

# Azvalor Blue Chips FI

# Azvalor.

## Morningstar® Category

Global Flex-Cap Equity

## Morningstar® Benchmark

Morningstar Global All Cap Target Market

Exposure NR USD

Used throughout report

## Fund Benchmark

Not Benchmarked

## Morningstar Rating™

★★★★

### Investment Objective

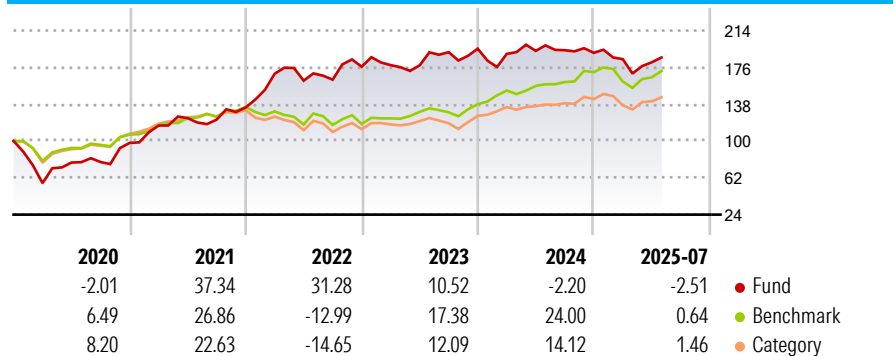
The management objective is to ensure sustained profitability over time, by applying a value investing philosophy selecting undervalued assets with high upside potential. At least 75% of total exposure shall be in equities of any sector, investing over 75% of exposure to equities in large caps (3,000 million euro minimum). Investments shall be mainly in OECD issuers/markets, and up to 35% of total exposure may be invested in emerging countries. For further information please read the fund's brochure.

### Risk Measures

3Y Alpha	-4.57	3Y Sharpe Ratio	0.09
3Y Beta	0.81	3Y Std Dev	13.92
3Y R-Squared	48.80	<b>Active Share</b>	<b>99.76</b>
3Y Info Ratio	-0.60		
3Y Tracking Error	12.28		

Calculations use Morningstar Global All Cap Target Market Exposure NR USD (where applicable)

### Performance



### Trailing Returns %

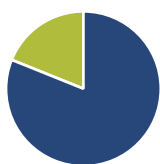
	Fund	Bmark	Cat
Since Inception	7.44	9.94	6.36
Annualized			
Overall	84.13	123.97	68.94
YTD	-2.51	0.64	1.46
1 Month	2.73	3.96	2.97
1 Year	-6.31	8.64	5.71
3 Years Annualised	3.13	10.28	6.34
5 Years Annualised	18.98	13.19	9.87

CustomDataThrough

### Quarterly Returns %

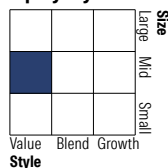
	Q1	Q2	Q3	Q4
2025	-3.43	-1.73	-	-
2024	-2.73	1.61	0.37	-1.41
2023	0.90	-0.10	7.63	1.87
2022	25.85	-4.21	0.65	8.20
2021	18.30	6.64	-1.29	10.29

### Portfolio 30/06/2024



Asset Allocation %	Net
● Stocks	81.08
● Bonds	0.00
● Cash	18.91
● Other	0.00

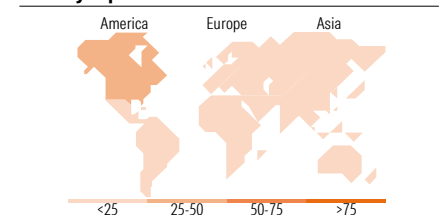
### Equity Style Box™



### Mkt Cap %

	Fund
Giant	5.07
Large	30.26
Medium	25.95
Small	28.00
Micro	10.73
Ave Mkt Cap EUR	5,235.99

### Country Exposure %



### Top Holdings

Holding Name	Sector	%
PrairieSky Royalty Ltd	🔥	5.50
Barrick Mining Corp	🏠	5.43
Sprott Physical Silver Trust	🏠	4.79
Noble Corp PLC Class A	🔥	4.36
British American Tobacco PLC	🏠	3.65
Tullow Oil PLC	🔥	3.63
NOV Inc	🔥	3.14
Tenaris SA	🔥	3.10
Canadian Natural Resources Ltd	🔥	2.82
Whitehaven Coal Ltd	🔥	2.43
Assets in Top 10 Holdings %		38.85
Total Number of Equity Holdings		95

### Stock Sector Weightings %

	Weight
<b>Cyclical</b>	<b>37.65</b>
Basic Materials	22.39
Consumer Cyclical	0.95
Financial Services	12.30
Real Estate	2.02
<b>Sensitive</b>	<b>49.30</b>
Communication Services	3.00
Energy	40.50
Industrials	5.74
Technology	0.06
<b>Defensive</b>	<b>13.05</b>
Consumer Defensive	7.56
Healthcare	3.01
Utilities	2.47

### World Regions %

	Fund
<b>Americas</b>	<b>55.44</b>
United States	19.52
Canada	27.54
Latin America	8.39
<b>Greater Europe</b>	<b>38.87</b>
United Kingdom	21.21
Eurozone	11.96
Europe - ex Euro	4.07
Europe - Emerging	0.00
Africa	1.59
Middle East	0.03
<b>Greater Asia</b>	<b>5.69</b>
Japan	0.00
Australasia	2.99
Asia - Developed	2.69
Asia - Emerging	0.00

### Operations

Fund Company	Azvalor Asset Management SGIC	Rating Citywire	AA	Minimum Initial Purchase	5,000 EUR
Phone	900 264 080	VL (31/07/2025)	184.13 EUR	Minimum Additional Purchase	100 EUR
Website	www.azvalor.com	Share Class Size (mil)	65.26 EUR	Total Expense Ratio	1.91%
Inception Date	27/01/2017	Domicile	Spain	KID Other Costs	1.90%
Manager Name	Álvaro Guzmán de Lázaro,	Currency	EUR	Annual Management Fee	1.80%
	Fernando Bernad Marrasé	UCITS	4	Custodian Fee	0.04%
Manager Start Date	27/01/2017	Inc/Acc	Acc	Redemption Fee (1st year)	3.00%
		ISIN	ES0112609005	Registered for Sale in Spain	