

Half - yearly information document

# ECHIQUIER WORLD EQUITY GROWTH

HALF - YEARLY INFORMATION DOCUMENT ON: 09.30.2024

SUBFUND OF SICAV ECHIQUIER

FINANCIERE DE L'ECHIQUIER



## Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code		1,090,831,791.08
b) Bank balances		26,672,407.52
c) Other assets held by the UCITS		10,770,970.34
<b>d) Total assets held by the UCITS (lines a+b+c)</b>		<b>1,128,275,168.94</b>
e) Liabilities		-13,303,196.23
<b>f) Overall net total (lines d+e = UCITS net asset value)</b>		<b>1,114,971,972.71</b>

## Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	<i>Currency of units or shares</i>	Net value of fund per unit or share (Liquidation value)
A SHARE / FR0010859769	1,400,615.464	<i>EUR</i>	416.89
G SHARE / FR0010868174	54,401.927	<i>EUR</i>	482.98
G USD SHARE / FR0013379013	215.00	<i>USD</i>	143.84
I SHARE / FR0011188267	33,585.887	<i>EUR</i>	4,623.09
IXL SHARE / FR0013429719	196,435.521	<i>EUR</i>	1,779.16

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	-	-
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	97.83	96.68
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	0.12	0.11

## Breakdown of assets per currency

Currency (10 main currencies)	Amount	Percentage	
	accounts currency of UCITS EUR	Net asset value	Total asset value
US Dollar	787,666,879.28	70.64	69.81
BRAZIL REAL	93,023,382.28	8.34	8.25
Japanese Yen	91,655,099.52	8.22	8.12
MEXICAN PESO	74,231,511.50	6.66	6.58
Hong Kong Dollar	44,254,918.50	3.97	3.92
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>1,090,831,791.08</b>	<b>97.83</b>	<b>96.68</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
United States of America	56.35	55.68
Mexico	13.02	12.87
Brazil	8.34	8.25
Japan	8.22	8.12
Taiwan	5.73	5.67
Hong-Kong	3.97	3.92
Germany	2.20	2.17
-	-	-
-	-	-
-	-	-
Other countries	-	-
<b>Total</b>	<b>97.83</b>	<b>96.68</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Semiconductors	13.32	13.16
Broadline Retailers	12.63	12.48
Software	9.98	9.86
Consumer Finance	9.87	9.75
Medical Supplies	9.02	8.92
Banks	8.00	7.90
Soft Drinks	6.36	6.29
Medical Equipment	4.98	4.92
Internet	4.94	4.89
Industrial Machinery	4.34	4.29
Other sectors	-	-
<b>Total</b>	<b>97.83</b>	<b>96.68</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
<b>UCITS shares</b>	<b>0.12</b>	<b>0.11</b>
- UCITS and equivalents of other EU member states	0.12	0.11
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
<b>Other assets</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>0.12</b>	<b>0.11</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (in amount)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency:</i> <i>EUR</i>		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	-	-
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	338,960,079.21	308,322,932.62
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>Total on the period</b>	<b>338,960,079.21</b>	<b>308,322,932.62</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit category:		
A SHARE / FR0010859769	<b>86.92</b>	-
G SHARE / FR0010868174	-	-
G USD SHARE / FR0013379013	-	-
I SHARE / FR0011188267	-	-
IXL SHARE / FR0013429719	-	-

## Summary of cases and conditions under which the buy-back cap was decided during the period

None.



## Inventory at 09.30.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
<b>Valeurs mobilières</b>						
<b>Action</b>						
HK0000069689	AIA GROUP LTD -H-	PROPRE	5,500,000.00	44,254,918.50	HKD	3.97
US02079K3059	ALPHABET INC	PROPRE	370,000.00	55,109,564.44	USD	4.94
US0231351067	AMAZON.COM INC	PROPRE	664,000.00	111,111,917.39	USD	9.97
US0758871091	BECTON DICKINSON & CO	PROPRE	210,000.00	45,470,139.20	USD	4.08
US09075V1026	BIONTECH SE ADR	PROPRE	230,000.00	24,532,644.82	USD	2.20
QS000212KOW8	CHINA ANIMAL HEALTHCARE LTD	PROPRE	183,000.00	0.00	HKD	0.00
US3444191064	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	PROPRE	800,000.00	70,918,724.75	USD	6.36
MXP370711014	GRUPO FIN BANORTE	PROPRE	7,000,000.00	44,542,464.82	MXN	3.99
BRITUBACNPR1	ITAU UNIBANCO HOLDING SA	PROPRE	7,500,000.00	44,626,526.28	BRL	4.00
JP3236200006	KEYENCE CORP	PROPRE	110,000.00	47,018,070.62	JPY	4.22
JP3304200003	KOMATSU LTD	PROPRE	1,800,000.00	44,637,028.90	JPY	4.00
US57636Q1040	MASTERCARD INC SHS A	PROPRE	124,000.00	54,989,851.82	USD	4.93
US5949181045	MICROSOFT CORP	PROPRE	288,000.00	111,294,476.88	USD	9.98
US67066G1040	NVIDIA CORP	PROPRE	775,000.00	84,522,676.25	USD	7.58
US8636671013	STRYKER CORP	PROPRE	170,000.00	55,154,198.48	USD	4.95
US8740391003	TAIWAN SEMICONDUCTOR-SP ADR	PROPRE	410,000.00	63,946,744.51	USD	5.74
US8835561023	THERMO FISHER SCIE	PROPRE	100,000.00	55,551,863.50	USD	4.98
US92826C8394	VISA INC-A	PROPRE	223,000.00	55,064,077.24	USD	4.94
MX01WA000038	WALMART DE MEXICO-SAB DE CV	PROPRE	11,000,000.00	29,689,046.68	MXN	2.66
BRWEGEACNORO	WEG SA PFD	PROPRE	5,400,000.00	48,396,856.00	BRL	4.34
<b>Total Action</b>				<b>1,090,831,791.08</b>		<b>97.83</b>
<b>O.P.C.V.M.</b>						
FR0012413722	ECHIQUIER ROBOTICS K	PROPRE	4,300.00	1,288,839.00	EUR	0.12
<b>Total O.P.C.V.M.</b>				<b>1,288,839.00</b>		<b>0.12</b>
<b>Total Valeurs mobilières</b>				<b>1,092,120,630.08</b>		<b>97.95</b>

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
<b>Liquidites</b>						
<b>AUTRES</b>						
	DEBITEUR DIV EUR	PROPRE	-71,846.08	-71,846.08	EUR	-0.01
<b>Total AUTRES</b>				<b>-71,846.08</b>		<b>-0.01</b>
<b>BANQUE OU ATTENTE</b>						
	ACH DIFF OP DE CAPI	PROPRE	-108,251.49	-108,251.49	EUR	-0.01
	ACH DIFF TITRES EUR	PROPRE	-23,064.74	-23,064.74	EUR	-0.00
	ACH DIFF TITRES USD	PROPRE	-6,710,963.65	-6,026,909.43	USD	-0.54
	ACH REGL DIFF DEV	PROPRE	1,660,132.03	1,660,132.03	EUR	0.15
	ACH REGL DIFF DEV	PROPRE	4,970,910.31	4,464,221.20	USD	0.40
	BANQUE BRL BPP	PROPRE	-15,046.58	-2,479.37	BRL	-0.00
	BANQUE CAD BPP	PROPRE	129.60	86.06	CAD	0.00
	BANQUE EUR BPP	PROPRE	26,672,191.34	26,672,191.34	EUR	2.39
	BANQUE GBP BPP	PROPRE	27.84	33.44	GBP	0.00
	BANQUE SGD BPP	PROPRE	138.33	96.68	SGD	0.00
	BANQUE USD BPP	PROPRE	-568,565.67	-510,611.29	USD	-0.05
	SOUS RECEV EUR BPP	PROPRE	177,648.91	177,648.91	EUR	0.02
	VTE DIFF TITRES HKD	PROPRE	14,378,616.00	1,661,096.34	HKD	0.15
	VTE REGL DIFF DEV	PROPRE	-4,464,630.17	-4,464,630.17	EUR	-0.40
	VTE REGL DIFF DEV	PROPRE	-14,378,616.00	-1,661,096.34	HKD	-0.15
<b>Total BANQUE OU ATTENTE</b>				<b>21,838,463.17</b>		<b>1.96</b>
<b>FRAIS DE GESTION</b>						
	PRCOMGESTFIN	PROPRE	-359,611.05	-359,611.05	EUR	-0.03
	PRCOMGESTFIN	PROPRE	-11.43	-11.43	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-9,705.33	-9,705.33	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-28,209.54	-28,209.54	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-33,482.24	-33,482.24	EUR	-0.00
	PRCOMVARIABLEACQU	PROPRE	-86.92	-86.92	EUR	-0.00
	PRN-1TAXEABON	PROPRE	-3,200.81	-3,200.81	EUR	-0.00
<b>Total FRAIS DE GESTION</b>				<b>-434,307.32</b>		<b>-0.04</b>
<b>Total Liquidites</b>				<b>21,332,309.77</b>		<b>1.91</b>

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
<b>Coupons</b>						
<b>Action</b>						
BRITUBACNPR1	ITAUUNIBANCO	ACHLIG	14,700,000.00	304,557.07	BRL	0.03
JP3236200006	KEYENCE CORP	ACHLIG	110,000.00	87,369.63	JPY	0.01
JP3304200003	KOMATSU LTD	ACHLIG	1,800,000.00	791,092.29	JPY	0.07
US67066G1040	NVIDIA CORP	ACHLIG	770,000.00	4,840.59	USD	0.00
US8636671013	STRYKER CORP	ACHLIG	167,000.00	83,987.43	USD	0.01
US8740391003	TAIWAN SEMI. SP ADR	ACHLIG	380,000.00	170,906.15	USD	0.02
US8835561023	THERMO FISCHER SCIEN	ACHLIG	95,000.00	23,291.42	USD	0.00
BRWEGEACNORO	WEG SA PFD	ACHLIG	5,400,000.00	52,988.28	BRL	0.00
<b>Total Action</b>				<b>1,519,032.86</b>		<b>0.14</b>
<b>Total Coupons</b>				<b>1,519,032.86</b>		<b>0.14</b>
<b>Total ECHIQUIER WORLD EQUITY GROWTH</b>				<b>1,114,971,972.71</b>		<b>100.00</b>