DWS Concept

Semiannual Report 2024

Investment Company with Variable Capital (SICAV)
Incorporated under Luxembourg Law

DWS | Investors for a new now

Contents

Semiannual report 2024
for the period from January 1, 2024, through June 30, 2024

General information

The funds described in this report are sub-funds of a SICAV (Société d'Investissement à Capital Variable) incorporated under Luxembourg law.

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's shares. The net asset values per share (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is as of June 30, 2024 (unless otherwise stated).

Sales prospectuses

Fund shares are purchased on the basis of the current sales prospectus, the key investor information document and the articles of incorporation and by-laws of the SICAV, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

Issue and redemption prices

The current issue and redemption prices and all other information for shareholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

Semiannual report

DWS Concept ESG Arabesque AI Global Equity

DWS Concept ESG Arabesque AI Global Equity

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2307564141	3.2%
Class FC	LU2307563929	3.6%
Class IC	LU2307564067	3.9%
Class XC	LU2307564224	3.9%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Concept ESG Arabesque AI Global Equity

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	2 163 335.35	32.13
Telecommunication Services	804 220.71	11.94
Consumer Discretionaries	1 739 834.01	25.82
Energy	106 903.33	1.59
Consumer Staples	429 679.12	6.38
Financials	654 556.47	9.70
Basic Materials	96 847.05	1.44
Industrials	528 597.00	7.85
Utilities	25 152.96	0.37
Total equities	**6 549 126.00**	**97.22**
2. Investment fund units		
Equity funds	115 725.00	1.72
Total investment fund units	**115 725.00**	**1.72**
3. Cash at bank	**26 378.18**	**0.39**
4. Other assets	**120 030.82**	**1.79**
5. Receivables from share certificate transactions	**121.92**	**0.00**
II. Liabilities		
1. Other liabilities	**-75 173.70**	**-1.12**
III. Net assets	**6 736 208.22**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Concept ESG Arabesque AI Global Equity

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting	Sales/ disposals period	Currency	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**6 664 851.00**	**98.94**
Equities								
Canadian National Railway Co.	Count	914		394	CAD	162.21	101 158.67	1.50
Keyera Corp.	Count	1 138	3 938	5 828	CAD	38.01	29 513.41	0.44
Pembina Pipeline Corp.	Count	2 231	2 619	388	CAD	50.84	77 389.92	1.15
Wheaton Precious Metals Corp.	Count	916	916		CAD	72.87	45 543.20	0.68
Pandora A/S	Count	252	252		DKK	1 054	35 615.98	0.53
Rockwool A/S	Count	191		491	DKK	2 814	72 071.10	1.07
BE Semiconductor Industries NV	Count	969		621	EUR	155.45	150 631.05	2.24
Capgemini SE	Count	166		72	EUR	185.55	30 801.30	0.46
Industria de Diseno Textil SA	Count	3 055		1 313	EUR	46.38	141 690.90	2.10
Kerry Group PLC -A-	Count	438		1 379	EUR	76.05	33 309.90	0.49
Kone Oyj	Count	3 044		1 307	EUR	46.19	140 602.36	2.09
Pernod Ricard SA	Count	481		208	EUR	126.6	60 894.60	0.90
KDDI Corp.	Count	1 900		800	JPY	4 254	47 081.23	0.70
Mitsubishi HC Capital, Inc.	Count	8 500	8 500		JPY	1 062	52 582.37	0.78
Mitsui Fudosan Co., Ltd.	Count	14 100	11 000	3 700	JPY	1 468.5	120 611.80	1.79
Nippon Telegraph & Telephone Corp.	Count	70 200	22 000	11 300	JPY	151.8	62 073.41	0.92
Nomura Real Estate Master Fund, Inc.	Count	53	63	10	JPY	142 700	44 055.14	0.65
Nomura Research Institute Ltd.	Count	5 400	6 300	900	JPY	4 521	142 208.32	2.11
ORIX Corp.	Count	3 400	4 000	600	JPY	3 552	70 347.49	1.04
Recruit Holdings Co., Ltd	Count	1 500	2 000	3 300	JPY	8 607	75 203.80	1.12
Secom Co., Ltd.	Count	800		900	JPY	9 497	44 256.10	0.66
Sekisui House Ltd.	Count	5 000	5 900	900	JPY	3 563	103 772.57	1.54
Sumitomo Realty & Development Co., Ltd	Count	900	900		JPY	4 721	24 749.89	0.37
TIS, Inc.	Count	2 500		1 100	JPY	3 118	45 405.96	0.67
Telenor ASA	Count	11 656	11 656		NOK	121.4	124 104.07	1.84
Spark New Zealand Ltd	Count	21 780	21 780		NZD	4.16	51 600.57	0.77
Adobe, Inc.	Count	85		38	USD	551.31	43 797.70	0.65
Akamai Technologies, Inc.	Count	766		330	USD	89.58	64 132.22	0.95
Alphabet, Inc. -A-	Count	1 003	1 241	238	USD	184.02	172 505.29	2.56
Amgen, Inc.	Count	405		173	USD	314.45	119 026.34	1.77
Apple, Inc.	Count	784		339	USD	214.37	157 078.42	2.33
Arista Networks, Inc.	Count	238		340	USD	350.62	77 992.01	1.16
Assurant, Inc.	Count	160	188	28	USD	167.91	25 109.21	0.37
Atlassian Corp.	Count	691	827	136	USD	173.92	112 321.80	1.67
BioMarin Pharmaceutical, Inc.	Count	586	586		USD	83.62	45 797.76	0.68
Cboe Global Markets, Inc.	Count	599	774	175	USD	171.37	95 939.64	1.42
Charles River Laboratories International, Inc.	Count	310		132	USD	207.61	60 151.50	0.89
Church & Dwight Co, Inc.	Count	603		637	USD	103.76	58 476.82	0.87
Cognizant Technology Solutions Corp. -A-	Count	1 787		769	USD	68.04	113 638.46	1.69
Consolidated Edison, Inc.	Count	301		1 776	USD	89.41	25 152.96	0.37
Corpay, Inc.	Count	122	143	21	USD	268.47	30 612.02	0.45
CoStar Group, Inc.	Count	711	711		USD	73.76	49 014.77	0.73
Crown Holdings, Inc.	Count	1 511	2 161	650	USD	75.72	106 932.95	1.59
Datadog, Inc. -A-	Count	650	770	120	USD	129.99	78 969.57	1.17
DaVita, Inc.	Count	1 334		572	USD	140.01	174 562.66	2.59
DoorDash, Inc. -A-	Count	1 424	2 035	611	USD	110.28	146 772.00	2.18
Elevance Health, Inc.	Count	66		28	USD	534.79	32 988.58	0.49
Etsy, Inc.	Count	513	1 507	1 958	USD	58.27	27 938.23	0.41
Fair Isaac Corp.	Count	125		53	USD	1 493.08	174 433.36	2.59
Fiserv, Inc.	Count	405		174	USD	148.51	56 214.35	0.83
Gartner, Inc.	Count	305	82	118	USD	446.96	127 410.42	1.89
General Mills, Inc.	Count	1 037		445	USD	63.49	61 534.77	0.91
Global Payments, Inc.	Count	835	998	163	USD	94.83	74 006.30	1.10
Jack Henry & Associates, Inc.	Count	277		119	USD	168.02	43 498.79	0.65
Kellanova	Count	1 162	661	397	USD	57.86	62 837.81	0.93
Kraft Heinz Co.	Count	1 041		447	USD	32.255	31 382.27	0.47
Lam Research Corp.	Count	38		18	USD	1 080.38	38 370.42	0.57
Mastercard, Inc. -A-	Count	143		60	USD	445.79	59 580.32	0.88
Mettler-Toledo International, Inc.	Count	81		35	USD	1 424.38	107 831.92	1.60
Microsoft Corp.	Count	310		427	USD	453.63	131 431.64	1.95
Moody's Corp.	Count	440		190	USD	421.58	173 368.08	2.57
MSCI, Inc.	Count	120		233	USD	490	54 955.83	0.82
Netflix, Inc.	Count	83	188	105	USD	683	52 982.84	0.79
NVIDIA Corp.	Count	580	522	106	USD	126.13	68 372.72	1.02
OKTA, Inc.	Count	466	546	80	USD	94.53	41 171.06	0.61

DWS Concept ESG Arabesque AI Global Equity

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Paychex, Inc.	Count	952		409	USD	118.47	105 410.00	1.57
Paylocity Holding Corp.	Count	266	252	780	USD	132.89	33 037.75	0.49
PayPal Holdings, Inc.	Count	1 894	2 243	349	USD	58.1	102 847.22	1.53
PPG Industries, Inc.	Count	439		188	USD	125.04	51 303.85	0.76
Progressive Corp.	Count	136	136		USD	210.1	26 705.54	0.40
S&P Global, Inc.	Count	253		109	USD	444.13	105 018.81	1.56
Salesforce, Inc.	Count	509		218	USD	256.37	121 961.13	1.81
Samsara, Inc. -A-	Count	4 106	4 106		USD	33.18	127 330.31	1.89
Snowflake, Inc.	Count	729	855	126	USD	135.2	92 117.19	1.37
Toast, Inc.	Count	3 771	3 771		USD	25.28	89 098.43	1.32
Tradeweb Markets, Inc. -A-	Count	1 360	995	403	USD	106.11	134 875.07	2.00
UiPath, Inc. -A-	Count	3 124	3 737	613	USD	12.47	36 409.44	0.54
Veeva Systems, Inc. -A-	Count	678	795	117	USD	185.1	117 293.13	1.74
Viatris, Inc.	Count	5 116		2 212	USD	10.56	50 492.97	0.75
WW Grainger, Inc.	Count	174		74	USD	913.76	148 599.67	2.21
Zoetis, Inc.	Count	271		117	USD	175.71	44 504.33	0.66
Zoom Video Communications, Inc. -A-	Count	1 028	1 206	178	USD	58.86	56 552.24	0.84
Investment fund units							**115 725.00**	**1.72**
In-group fund units								
Xtrackers (IE) plc - Xtrackers MSCI World ESG UCITS ETF -1C- USD - (0.100%)	Units	3 000	6 100	4 800	EUR	38.575	115 725.00	1.72
Total securities portfolio							**6 664 851.00**	**98.94**
Cash at bank							**26 378.18**	**0.39**
Demand deposits at Depositary								
EUR deposits	EUR						16 011.17	0.24
Deposits in other EU/EEA currencies								
Danish krone	DKK	903					121.13	0.00
Norwegian krone	NOK	878					77.02	0.00
Swedish krona	SEK	811					71.35	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	9					5.73	0.00
British pound	GBP	318					375.83	0.01
Hong Kong dollar	HKD	47					5.55	0.00
Japanese yen	JPY	1 185 957					6 908.21	0.10
Canadian dollar	CAD	892					608.88	0.01
New Zealand dollar	NZD	65					37.01	0.00
Swiss franc	CHF	88					91.17	0.00
U.S. dollar	USD	2 210					2 065.13	0.03
Other assets							**120 030.82**	**1.79**
Dividends/Distributions receivable							6 416.01	0.10
Receivables from exceeding the expense cap							112 869.14	1.68
Other receivables							745.67	0.01
Receivables from share certificate transactions							**121.92**	**0.00**
Total assets							**6 811 381.92**	**101.12**
Other liabilities							**-75 173.70**	**-1.12**
Additional other liabilities							-75 173.70	-1.12
Total liabilities							**-75 173.70**	**-1.12**
Net assets							**6 736 208.22**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Concept ESG Arabesque AI Global Equity

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	125.98
Class IC	EUR	127.80
Class LC	EUR	122.54
Class XC	EUR	127.76
Number of shares outstanding		
Class FC	Count	100.000
Class IC	Count	100.000
Class LC	Count	2 865.949
Class XC	Count	49 777.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	98.611
Highest market risk exposure	%	116.776
Average market risk exposure	%	108.124

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

DWS Concept ESG Blue Economy

DWS Concept ESG Blue Economy

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2306921490	12.1%
Class FC	LU2306921227	12.6%
Class IC	LU2439527354	12.8%
Class LD	LU2353012292	12.1%
Class NC	LU2357944896	11.9%
Class PFC	LU2385218230	11.6%
Class TFC	LU2306921573	12.6%
Class XC	LU2306921656	12.9%
Class GBP D RD[1]	LU2363960969	9.7%
Class JPY FDQ[2]	LU2453973641	23.4%
Class USD LCH (P)[3]	LU2368889080	11.4%
Class USD TFCH (P)[3]	LU2368889163	11.9%

[1] in GBP
[2] in JPY
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Concept ESG Blue Economy

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Discretionaries	85 039 010.53	29.52
Energy	32 763 817.75	11.38
Consumer Staples	3 349 830.13	1.16
Basic Materials	7 386 981.27	2.56
Industrials	127 030 471.98	44.09
Utilities	19 798 927.48	6.87
Total equities	**275 369 039.14**	**95.58**
2. Investment fund units		
Other funds	10 618 167.80	3.69
Total investment fund units	**10 618 167.80**	**3.69**
3. Derivatives	**1 419.75**	**0.00**
4. Cash at bank	**1 846 004.55**	**0.64**
5. Other assets	**1 285 306.17**	**0.45**
6. Receivables from share certificate transactions	**74 787.74**	**0.03**
II. Liabilities		
1. Other liabilities	**-570 908.65**	**-0.21**
2. Liabilities from share certificate transactions	**-529 335.81**	**-0.18**
III. Net assets	**288 094 480.69**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Concept ESG Blue Economy

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting	Sales/ disposals period	Currency	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**285 987 206.94**	**99.27**
Equities								
SGS SA	Count	76 100			CHF	80.1	6 337 501.87	2.20
A.P. Moller - Maersk A/S -A-	Count	1 001	887	1 074	DKK	11 850	1 590 582.19	0.55
DSV Panalpina A/S	Count	28 229		1 418	DKK	1 070	4 050 260.51	1.41
NKT A/S	Count	58 536		12 326	DKK	611	4 795 875.92	1.66
Schouw & Co. A/S	Count	23 577		4 819	DKK	549	1 735 659.68	0.60
Arcadis NV	Count	231 949	10 265	26 385	EUR	59.7	13 847 355.30	4.81
Bureau Veritas SA	Count	439 591			EUR	25.9	11 385 406.90	3.95
Corbion NV	Count	102 012			EUR	18.73	1 910 684.76	0.66
DSM-Firmenich AG	Count	45 324		4 444	EUR	105.1	4 763 552.40	1.65
EDP Renovaveis SA	Count	224 412			EUR	13.09	2 937 553.08	1.02
Fugro NV	Count	640 425		152 676	EUR	22.72	14 550 456.00	5.05
Konecranes Oyj	Count	209 773		39 303	EUR	53.2	11 159 923.60	3.87
Nexans SA	Count	125 780		7 525	EUR	103.5	13 018 230.00	4.52
Prysmian SpA	Count	249 908		131 918	EUR	57.78	14 439 684.24	5.01
SIF Holding NV	Count	311 677			EUR	11.7	3 646 620.90	1.27
Veolia Environnement SA	Count	381 130		105 266	EUR	27.93	10 644 960.90	3.69
Drax Group PLC	Count	1 072 099		146 521	GBP	4.91	6 216 413.50	2.16
Intertek Group PLC	Count	261 557		31 806	GBP	48.56	14 998 207.24	5.21
Reckitt Benckiser Group PLC	Count	29 946		201 235	GBP	43.022	1 521 322.26	0.53
Renewi PLC	Count	264 764			GBP	6.62	2 069 718.34	0.72
Smurfit Kappa Group PLC	Count	62 476		9 959	GBP	35.56	2 623 428.87	0.91
Bakkafrost P/F	Count	136 410			NOK	543.5	6 502 248.41	2.26
Cadeler A/S	Count	597 051	157 660		NOK	67.1	3 513 595.40	1.22
Edda Wind ASA	Count	665 780			NOK	22.7	1 325 483.73	0.46
Leroy Seafood Group ASA	Count	722 721		138 084	NOK	43.56	2 761 063.18	0.96
Mowi ASA	Count	879 989	37 659		NOK	177.9	13 730 014.35	4.77
Salmar ASA	Count	140 367			NOK	560	6 893 993.10	2.39
Scatec ASA	Count	178 747			NOK	86.35	1 353 689.01	0.47
OX2 AB	Count	528 681			SEK	59.45	2 766 854.65	0.96
Advanced Drainage Systems, Inc.	Count	24 530		8 394	USD	164.68	3 775 503.44	1.31
AECOM	Count	27 216	27 216		USD	88.72	2 256 743.98	0.78
Coca-Cola Europacific Partners PLC	Count	90 930			USD	73.24	6 224 321.13	2.16
Darling Ingredients, Inc.	Count	117 145		9 456	USD	36.97	4 047 712.63	1.40
Energy Recovery, Inc.	Count	184 068			USD	13.24	2 277 732.63	0.79
First Solar, Inc.	Count	30 501		6 142	USD	243.19	6 932 601.79	2.41
Graphic Packaging Holding Co.	Count	351 260			USD	26.25	8 617 761.47	2.99
NEXTracker, Inc.	Count	115 857	33 458		USD	48.81	5 285 274.53	1.83
Nomad Foods Ltd	Count	454 981			USD	16.44	6 990 875.02	2.43
Royal Caribbean Cruises Ltd	Count	22 149			USD	161.82	3 349 830.13	1.16
Waste Connections, Inc.	Count	85 180			USD	176.06	14 016 345.60	4.87
Waste Management, Inc.	Count	42 399		10 529	USD	212.28	8 412 036.66	2.92
Westrock Co.	Count	97 899	7 281		USD	49.93	4 568 527.95	1.59
Xylem, Inc.	Count	89 767		77 004	USD	137.35	11 523 431.89	4.00
Investment fund units							**10 618 167.80**	**3.69**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	991	3 507	3 341	USD	11 464.087	10 618 167.80	3.69
Total securities portfolio							**285 987 206.94**	**99.27**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**1 419.75**	**0.00**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.4 million							320.85	0.00
Forward currency transactions (short)								
Open positions								
USD/CHF 0.1 million							133.82	0.00
USD/DKK 0.4 million							28.21	0.00
USD/GBP 0.1 million							355.99	0.00
USD/NOK 1.6 million							580.88	0.00

DWS Concept ESG Blue Economy

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Cash at bank							**1 846 004.55**	**0.64**
Demand deposits at Depositary								
EUR deposits	EUR						562 943.12	0.19
Deposits in other EU/EEA currencies								
Danish krone	DKK	1 055 096					141 480.11	0.05
Norwegian krone	NOK	832 474					73 011.04	0.03
Swedish krona	SEK	827 114					72 812.56	0.02
Deposits in non-EU/EEA currencies								
British pound	GBP	61 461					72 576.89	0.03
Hong Kong dollar	HKD	17 831					2 134.02	0.00
Japanese yen	JPY	12 868 372					74 958.41	0.03
Canadian dollar	CAD	36 195					24 696.10	0.01
Swiss franc	CHF	228 151					237 204.45	0.08
U.S. dollar	USD	625 052					584 187.85	0.20
Other assets							**1 285 306.17**	**0.45**
Dividends/Distributions receivable							361 264.96	0.13
Prepaid placement fee*							458 696.33	0.16
Receivables from exceeding the expense cap							36 376.96	0.01
Other receivables							428 967.92	0.15
Receivables from share certificate transactions							**74 787.74**	**0.03**
Total assets							**289 194 725.15**	**100.39**
Other liabilities							**-570 908.65**	**-0.21**
Additional other liabilities							-570 908.65	-0.21
Liabilities from share certificate transactions							**-529 335.81**	**-0.18**
Total liabilities							**-1 100 244.46**	**-0.39**
Net assets							**288 094 480.69**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	110.17
Class IC	EUR	106.66
Class LC	EUR	107.34
Class LD	EUR	101.40
Class NC	EUR	101.51
Class PFC	EUR	97.78
Class TFC	EUR	110.12
Class XC	EUR	111.77
Class GBP D RD	GBP	102.12
Class JPY FDQ	JPY	12 499.00
Class USD LCH (P)	USD	103.68
Class USD TFCH (P)	USD	106.13
Number of shares outstanding		
Class FC	Count	100.000
Class IC	Count	100.000
Class LC	Count	140 414.427
Class LD	Count	1 418 012.279
Class NC	Count	113 802.725
Class PFC	Count	827 535.000
Class TFC	Count	310 054.372
Class XC	Count	13 520.000
Class GBP D RD	Count	100.000
Class JPY FDQ	Count	101.000
Class USD LCH (P)	Count	5 674.162
Class USD TFCH (P)	Count	5 316.321

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI All Country World Index, in EUR

DWS Concept ESG Blue Economy

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	125.040
Highest market risk exposure	%	159.793
Average market risk exposure	%	136.105

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH and State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Concept Institutional Fixed Income

DWS Concept Institutional Fixed Income

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class I4D	LU0441707956	-10.7%
Class I6D	LU1181617348	-12.9%
Class I7D	LU1181618742	-13.4%
Class I8D	LU1369628331	-10.7%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Concept Institutional Fixed Income

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Derivatives	353 557 334.46	99.90
2. Cash at bank	1 048 338.45	0.30
II. Liabilities		
1. Other liabilities	-695 967.36	-0.20
III. Net assets	**353 909 705.55**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Concept Institutional Fixed Income

Investment portfolio – June 30, 2023

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in USD	% of net assets
Derivatives (Minus signs denote short positions)							
Swaps Receivables/payables						**353 557 334.46**	**99.90**
Commodity swaps							
Total return swaps associated with the I4D share class (DB)	Count	102 000 000				57 538 825.09	16.26
Total return swaps associated with the I6D share class (DB)	Count	200 000 000				135 629 932.04	38.32
Total return swaps associated with the I7D share class (DB)	Count	150 000 000				98 418 777.05	27.81
Total return swaps associated with the I8D share class (DB)	Count	100 000 000				61 969 800.28	17.51
Total return swaps associated with the I8D share class (DB)	USD					65 651 535.94	17.28
Cash at bank						**1 048 338.45**	**0.30**
Demand deposits at Depositary							
EUR deposits	EUR	977 380				1 045 747.47	0.30
Deposits in non-EU/EEA currencies							
U.S. dollar	USD					2 590.98	0.00
Total assets						**354 605 672.91**	**100.20**
Other liabilities						**-695 967.36**	**-0.20**
Liabilities from cost items						-695 967.36	-0.20
Total liabilities						**-695 967.36**	**-0.20**
Net assets						**353 909 705.55**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class I4D	EUR	53 838.38
Class I6D	EUR	63 441.83
Class I7D	EUR	61 380.80
Class I8D	EUR	57 978.92
Number of shares outstanding		
Class I4D	Count	1 000.000
Class I6D	Count	2 000.000
Class I7D	Count	1 500.000
Class I8D	Count	1 000.000

Composition of the reference portfolio (according to CSSF circular 11/512)
Synthetic 40Y Bond Zero Coupon

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	89.992
Highest market risk exposure	%	95.952
Average market risk exposure	%	92.819

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 6.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 2 127 517 709.50 as of the reporting date.

DWS Concept Institutional Fixed Income

Market abbreviations

Contracting party for derivatives (with the exception of forward currency transactions)
DB = Deutsche Bank AG

Exchange rates (indirect quotes)

		As of June 28, 2024			
Euro	EUR	0.934623	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Concept Institutional Fixed Income

Additional information on the investment portfolio – June 30, 2024

The total amounts of the total return swaps listed in the investment portfolio and associated with the individual share classes correspond in each case to the total of the nominal amounts listed below, whose underlyings are the specified reference bonds:

	Underlying reference bond			Total return swaps		
Share class	Issuer name/coupon/maturity date	ISIN	Nominal amount in EUR	Maturity date	Nominal amount in EUR	Total market value in USD
I4D	European Union / 0% 04/03/2053 (OTC) (DB)	EU000A3K4DY4	10 165 000	04 03 2053	21 400 000	11 988 863.55
I4D	French Republic Government Bond OAT / 0% 25/04/2055 (OTC) (DB)	FR0010171975	20 081 000	25 04 2055	8 200 000	4 309 178.47
I4D	Kingdom of Belgium Government Bond / 0% 22/06/2054 (OTC) (DB)	BE0000358672	18 617 000	22 06 2054	20 400 000	11 008 572.72
I4D	Republic of Austria Government Bond / 0% 30/04/2047 (OTC) (DB)	AT0000A1K9F1	19 096 000	30 04 2047	10 200 000	6 217 548.94
I4D	European Investment Bank / 0% 15/11/2047 (OTC) (DB)	XS1641457277	1 005 000	15 11 2047	1 000 000	609 500.60
I4D	European Stability Mechanism / 0% 01/12/2055 (OTC) (DB)	EU000A1U9936	18 617 000	01 12 2055	20 400 000	11 239 419.91
I4D	European Financial Stability Facility / 0% 10/07/2048 (OTC) (DB)	EU000A1G0DW4	20 854 000	10 07 2048	20 400 000	12 165 740.90
Subtotal					**102 000 000**	**57 538 825.09**
I6D	European Union / 0% 04/03/2053 (OTC) (DB)	EU000A3K4DY4	29 280 000	04 03 2053	27 640 000	18 141 294.69
I6D	European Financial Stability Facility / 0% 30/04/2045 (OTC) (DB)	EU000A1G0DD4	19 200 000	30 04 2045	18 760 000	13 309 822.40
I6D	Kingdom of Belgium Government Bond / 0% 22/06/2045 (OTC) (DB)	BE0000358672	28 450 000	22 06 2054	44 500 000	28 609 999.56
I6D	French Republic Government Bond OAT / 0% 25/04/2060 (OTC) (DB)	FR0010870956	19 760 000	25 04 2060	50 340 000	30 655 111.99
I6D	Netherlands Government Bond / 0% 15/01/2047 (OTC) (DB)	NL0010721999	19 390 000	15 01 2047	31 800 000	23 920 085.53
I6D	Federal Republic of Germany Bundesanleihe / 0% 15/08/2046 (OTC) (DB)	DE0001102341	22 370 000	15 08 2046	26 960 000	20 993 617.87
Subtotal					**200 000 000**	**135 629 932.04**
I7D	European Stability Mechanism / 0% 20/10/2045 (OTC) (DB)	EU000A1U9902	19 895 000	20 10 2045	12 000 000	8 198 723.76
I7D	European Financial Stability Facility / 0% 30/04/2045 (OTC) (DB)	EU000A1G0DD4	10 464 000	30 04 2045	25 500 000	17 366 871.74
I7D	Netherlands Government Bond / 0% 15/01/2047 (OTC) (DB)	NL0010721999	24 439 000	15 01 2047	15 000 000	10 868 515.71
I7D	French Republic Government Bond OAT / 0% 25/04/2055 (OTC) (DB)	FR0010171975	10 826 000	25 04 2055	15 000 000	9 104 839.34
I7D	European Investment Bank / 0% 15/09/2045 (OTC) (DB)	XS1107247725	15 957 000	15 09 2045	22 500 000	15 462 402.86
I7D	European Union / 0% 04/03/2053 (OTC) (DB)	EU000A3K4DY4	8 914 000	04 03 2053	8 500 000	5 345 416.96
I7D	Kingdom of Belgium Government Bond / 0% 22/06/2045 (OTC) (DB)	BE0000358672	26 339 000	22 06 2054	51 500 000	32 072 006.68
Subtotal					**150 000 000**	**98 418 777.05**
I8D	European Financial Stability Facility / 0% 31/05/2047 (OTC) (DB)	EU000A1G0DJ1	8 960 000	31 05 2047	25 000 000	16 103 703.04
I8D	Republic of Austria Government Bond / 0% 20/02/2047 (OTC) (DB)	AT0000A1K9F1	25 190 000	20 02 2047	15 000 000	9 688 275.06
I8D	Kingdom of Belgium Government Bond / 0% 22/06/2047 (OTC) (DB)	BE0000358672	19 780 000	22 06 2054	20 000 000	11 704 729.93
I8D	French Republic Government Bond OAT / 0% 25/04/2055 (OTC) (DB)	FR0010171975	5 950 000	25 04 2055	10 000 000	5 783 547.37
I8D	European Union / 0% 04/03/2053 (OTC) (DB)	EU000A3K4DY4	14 360 000	04 03 2053	20 000 000	12 100 462.33
I8D	European Stability Mechanism / 0% 20/10/2045 (OTC) (DB)	EU000A1U9902	14 080 000	20 10 2045	10 000 000	6 589 082.55
Subtotal					**100 000 000**	**61 969 800.28**
Total					**552 000 000**	**353 557 334.46**

With reference to the ESMA Opinion on Share Classes of UCITS of January 30, 2017 (ESMA34-43-296) and the specified transitional regulations which stipulate that share classes that do not fulfill the principles specified in the ESMA Opinion

– were to be closed to new investors after July 30, 2017,

– and that increases by existing investors in such share classes were not permissible after July 30, 2018,

the Management Company of the fund agreed, among other things, with the Luxembourg supervisory authority (Financial Sector Supervisory Commission (CSSF)) on the occasion of the merger of the former sub-fund Institutional Fixed Income of DB Platinum IV SICAV with the sub-fund DWS Concept Institutional Fixed Income, which was newly launched in December 2019, that the sub-fund DWS Concept Institutional Fixed Income would be closed to further new subscriptions and would continue according to the identical structure and investment policy of the merged sub-fund Institutional Fixed Income of DB Platinum IV SICAV for the purposes of the former shareholders.

DWS Concept Kaldemorgen

DWS Concept Kaldemorgen

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0599946893	4.2%
Class FC	LU0599947271	4.5%
Class FD	LU0599947354	4.5%
Class IC	LU0599947438	4.6%
Class IC100	LU2061969395	5.4%
Class LD	LU0599946976	4.2%
Class NC	LU0599947198	3.9%
Class PFC	LU2001316731	4.0%
Class RC	LU2809230522	-0.1%[1]
Class RVC	LU1663838461	5.2%
Class SC	LU1028182704	4.6%
Class SCR	LU1254423079	4.8%
Class SFC	LU1303389503	4.6%
Class SLD	LU1606606942	4.2%
Class TFC	LU1663838545	4.5%
Class TFD	LU1663838891	4.5%
Class VC	LU1268496996	4.8%
Class AUD SFDMH[2]	LU2081041449	4.9%
Class CHF FCH[3]	LU1254422691	3.4%
Class CHF FCH100[3]	LU2530185938	4.3%
Class CHF SFCH[3]	LU1303387986	3.3%
Class GBP CH RD[4]	LU1422958493	5.8%
Class JPY SCH[5]	LU2532007668	3.1%
Class USD FCH[6]	LU0599947784	5.1%
Class USD LCH[6]	LU0599947602	4.8%
Class USD RCH[6]	LU2591015578	5.9%
Class USD SCH[6]	LU2096798330	6.0%
Class USD SFDMH[6]	LU2081041795	5.5%
Class USD TFCH[6]	LU1663838974	5.2%

1 Class RC launched on May 21, 2024
2 in AUD
3 in CHF
4 in GBP
5 in JPY
6 in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Concept Kaldemorgen

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	798 423 550.10	5.60
Telecommunication Services	1 080 789 364.70	7.59
Consumer Discretionaries	1 570 214 338.86	11.02
Consumer Staples	71 390 000.00	0.50
Financials	1 136 486 350.81	7.97
Basic Materials	223 705 419.08	1.58
Industrials	528 114 746.39	3.71
Utilities	388 552 500.00	2.73
Total equities	**5 797 676 269.94**	**40.70**
2. Bonds (issuers)		
Companies	1 421 923 307.93	9.98
Institutions	68 695 500.00	0.48
Central governments	3 982 526 188.00	27.96
Total bonds	**5 473 144 995.93**	**38.42**
3. Investment fund units		
Bond funds	275 204 850.82	1.93
Equity funds	399 811 130.30	2.81
Other funds	1 247 497 300.60	8.76
Total investment fund units	**1 922 513 281.72**	**13.50**
4. Derivatives	**7 268 131.03**	**0.05**
5. Cash at bank	**1 061 921 755.95**	**7.46**
6. Other assets	**75 809 257.35**	**0.54**
7. Receivables from share certificate transactions	**11 158 498.85**	**0.08**
II. Liabilities		
1. Other liabilities	**-98 740 696.97**	**-0.71**
2. Liabilities from share certificate transactions	**-6 126 014.82**	**-0.04**
III. Net assets	**14 244 625 478.98**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Concept Kaldemorgen

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting	Sales/ disposals period	Currency	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**13 170 289 918.40**	**92.46**
Equities								
Novartis AG	Count	550 000			CHF	96.19	55 003 907.34	0.39
Roche Holding AG	Count	800 000		100 000	CHF	249.8	207 770 243.40	1.46
Novo Nordisk A/S -B-	Count	1 169 800	1 169 800		DKK	1 010.2	158 461 100.40	1.11
Allianz SE	Count	1 000 000			EUR	259.6	259 600 000.00	1.82
AXA SA	Count	11 750 000			EUR	30.45	357 787 500.00	2.51
Bayer AG	Count	2 500 000		1 300 000	EUR	26.35	65 875 000.00	0.46
BNP Paribas SA	Count	2 359 490	359 490	500 000	EUR	59.39	140 130 111.10	0.98
Bureau Veritas SA	Count	1 400 000			EUR	25.9	36 260 000.00	0.26
Capgemini SE	Count	700 000		50 000	EUR	185.55	129 885 000.00	0.91
Deutsche Telekom AG	Count	6 250 000			EUR	23.46	146 625 000.00	1.03
E.ON SE	Count	17 000 000		4 250 000	EUR	12.33	209 610 000.00	1.47
ENEL SPA	Count	12 500 000			EUR	6.495	81 187 500.00	0.57
EssilorLuxottica SA	Count	350 000			EUR	200.8	70 280 000.00	0.49
Infineon Technologies AG	Count	1 850 000	350 000		EUR	34.5	63 825 000.00	0.45
ING Groep NV	Count	9 000 000		1 000 000	EUR	15.916	143 244 000.00	1.01
Koninklijke Ahold Delhaize NV	Count	5 000 000			EUR	27.61	138 050 000.00	0.97
LVMH Moet Hennessy Louis Vuitton SE	Count	100 000	10 000		EUR	713.9	71 390 000.00	0.50
Orange SA	Count	10 500 000			EUR	9.332	97 986 000.00	0.69
Sanofi SA	Count	1 300 000	300 000		EUR	89.84	116 792 000.00	0.82
Schneider Electric SE	Count	315 000	315 000		EUR	223.9	70 528 500.00	0.50
Veolia Environnement SA	Count	3 500 000			EUR	27.93	97 755 000.00	0.69
Vonovia SE	Count	5 767 000		483 000	EUR	26.63	153 575 210.00	1.08
Reckitt Benckiser Group PLC	Count	1 157 899	2 500 000	1 342 101	GBP	43.022	58 823 799.90	0.41
Daikin Industries Ltd	Count	600 000			JPY	22 370	78 183 296.39	0.55
FANUC Corp.	Count	2 000 000			JPY	4 409	51 364 946.18	0.36
Keyence Corp.	Count	175 000			JPY	70 550	71 917 040.91	0.51
Mitsubishi Electric Corp.	Count	2 000 000			JPY	2 567.5	29 911 431.01	0.21
Takeda Pharmaceutical Co., Ltd.	Count	3 000 000			JPY	4 172	72 905 836.51	0.51
Yaskawa Electric Corp.	Count	1 708 400			JPY	5 777	57 489 518.75	0.40
Samsung Electronics Co., Ltd	Count	2 500 000	1 500 000	500 000	KRW	81 500	138 343 215.60	0.97
Alphabet, Inc. -C-	Count	3 100 000	100 000	250 000	USD	185.44	537 281 116.10	3.77
Amazon.com, Inc.	Count	925 000	300 000	75 000	USD	197.49	170 735 294.00	1.20
CVS Health Corp.	Count	500 000		1 750 000	USD	58.81	27 482 589.31	0.19
Linde PLC	Count	400 000	100 000		USD	440.145	164 547 856.10	1.16
Mastercard, Inc. -A-	Count	80 000	80 000		USD	445.79	33 331 646.96	0.23
Medtronic PLC	Count	2 000 000			USD	78.53	146 791 888.30	1.03
Merck & Co., Inc.	Count	1 500 000		250 000	USD	129.97	182 209 426.90	1.28
Meta Platforms, Inc. -A-	Count	265 000	265 000		USD	517.46	128 161 954.60	0.90
Microsoft Corp.	Count	1 100 000		100 000	USD	453.63	466 370 334.50	3.27
Nutrien Ltd	Count	1 230 236	205 236		USD	51.45	59 157 562.98	0.42
PayPal Holdings, Inc.	Count	1 300 000		1 100 000	USD	58.1	70 592 075.20	0.50
Pfizer, Inc.	Count	6 250 000			USD	27.89	162 916 471.60	1.14
TE Connectivity Ltd	Count	600 000			USD	150.27	84 267 478.90	0.59
Union Pacific Corp.	Count	400 000	50 000		USD	225.9	84 452 534.25	0.59
Visa, Inc. -A-	Count	195 000	195 000		USD	267.86	48 817 882.75	0.34
Interest-bearing securities								
0.25 % Australia Government Bond 2020/2024*	AUD	350 000 000			%	98.419	214 722 061.10	1.51
1.70 % European Investment Bank (MTN) 2019/2024	AUD	50 000 000			%	98.965	30 844 753.81	0.22
3.45 % Anheuser-Busch InBev SA (MTN) 2024/2031	EUR	28 000 000	28 000 000		%	100.041	28 011 480.00	0.20
3.95 % AT&T, Inc. (MTN) 2023/2031	EUR	54 300 000	54 300 000		%	101.695	55 220 385.00	0.39
4.00 % Banco de Sabadell SA (MTN) 2024/2030**	EUR	40 200 000	40 200 000		%	101.094	40 639 788.00	0.29
3.519 % Becton Dickinson & Co. (MTN) 2024/2031	EUR	38 000 000	38 000 000		%	99.232	37 708 160.00	0.26
5.711 % BNP Paribas Fortis SA 2007/perpetual**	EUR	75 000 000			%	91.594	68 695 500.00	0.48
0.50 % BNP Paribas SA (MTN) 2020/2028**	EUR	41 800 000			%	90.342	37 762 956.00	0.26
0.50 % BNP Paribas SA (MTN) 2021/2028**	EUR	33 000 000			%	91.182	30 090 060.00	0.21
1.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025*	EUR	350 000 000			%	97.717	342 009 500.00	2.40
2.50 % Bundesschatzanweisungen 2023/2025*	EUR	500 000 000			%	99.438	497 190 000.00	3.49
2.80 % Bundesschatzanweisungen 2023/2025*	EUR	250 000 000			%	99.617	249 042 500.00	1.75
3.10 % Bundesschatzanweisungen 2023/2025*	EUR	630 000 000	130 000 000		%	100.025	630 157 500.00	4.42
3.10 % Bundesschatzanweisungen 2023/2025*	EUR	390 000 000	140 000 000		%	100.167	390 651 300.00	2.74
1.50 % Citigroup, Inc. (MTN) 2016/2028	EUR	45 000 000	45 000 000		%	92.292	41 531 400.00	0.29
4.75 % Coty, Inc. -Reg- (MTN) 2018/2026	EUR	25 000 000			%	100.017	25 004 250.00	0.18
3.875 % Coty, Inc. -Reg- (MTN) 2021/2026	EUR	30 200 000			%	99.638	30 090 676.00	0.21
4.50 % Dell Bank International DAC (MTN) 2022/2027	EUR	40 000 000			%	102.589	41 035 600.00	0.29
3.50 % Deutsche Lufthansa AG (MTN) 2021/2029*	EUR	5 000 000			%	98.243	4 912 150.00	0.03
3.25 % Eurofins Scientific SE 2017/perpetual***	EUR	10 000 000			%	95.214	9 521 400.00	0.07
0.00 % European Investment Bank (MTN) 2021/2027*	EUR	32 970 000			%	90.87	29 959 839.00	0.21
4.25 % Fresenius SE & Co., KGaA (MTN) 2022/2026	EUR	22 300 000			%	101.11	22 547 530.00	0.16
0.85 % General Motors Financial Co., Inc. (MTN) 2020/2026	EUR	16 900 000			%	95.638	16 162 822.00	0.11
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027*	EUR	35 100 000			%	91.908	32 259 708.00	0.23
4.875 % ING Groep NV (MTN) 2022/2027**	EUR	44 500 000			%	102.547	45 633 415.00	0.32
3.80 % Italy Buoni Poliennali Del Tesoro (MTN) 2023/2028*	EUR	150 000 000			%	101.312	151 968 000.00	1.07
1.09 % JPMorgan Chase & Co. (MTN) 2019/2027**	EUR	52 000 000	52 000 000		%	95.866	49 850 320.00	0.35

DWS Concept Kaldemorgen

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting	Sales/ disposals period	Currency	Market price	Total market value in EUR	% of net assets
3.875 % Koninklijke KPN NV (MTN) 2024/2036	EUR	28 000 000	28 000 000		%	99.132	27 756 960.00	0.19
3.79 % Morgan Stanley (MTN) 2024/2030**	EUR	55 000 000	55 000 000		%	100.275	55 151 250.00	0.39
3.875 % Netflix, Inc. -Reg- (MTN) 2019/2029	EUR	48 400 000	25 000 000		%	101.513	49 132 292.00	0.34
3.625 % Netflix, Inc. -Reg- 2019/2030	EUR	28 000 000	28 000 000		%	100.064	28 017 920.00	0.20
4.75 % RCI Banque SA (MTN) 2022/2027	EUR	28 000 000			%	102.828	28 791 840.00	0.20
1.125 % Renault SA (MTN) 2019/2027*	EUR	35 000 000			%	90.965	31 837 750.00	0.22
4.50 % Sartorius Finance BV (MTN) 2023/2032	EUR	32 700 000	32 700 000		%	103.132	33 724 164.00	0.24
1.625 % SES SA (MTN) 2018/2026	EUR	8 450 000			%	96.572	8 160 334.00	0.06
2.375 % Suez SACA (MTN) 2022/2030	EUR	4 900 000	4 900 000		%	92.357	4 525 493.00	0.03
0.25 % Vonovia SE (MTN) 2021/2028	EUR	28 000 000			%	86.219	24 141 320.00	0.17
1.375 % Vonovia SE (MTN) 2022/2026	EUR	32 800 000			%	96.26	31 573 280.00	0.22
1.125 % Kreditanstalt fuer Wiederaufbau (MTN) 2021/2025	NOK	750 000 000			%	96.438	63 434 753.73	0.45
2.95 % AbbVie, Inc. (MTN) 2020/2026	USD	21 910 000			%	95.431	19 541 968.80	0.14
3.20 % AbbVie, Inc. (MTN) 2020/2029	USD	56 920 000			%	92.217	49 058 283.10	0.34
1.625 % European Investment Bank (MTN) 2020/2025	USD	100 000 000			%	97.511	91 136 023.32	0.64
5.125 % Howmet Aerospace, Inc. (MTN) 2014/2024	USD	14 027 000			%	100	13 109 956.82	0.09
2.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2015/2025	USD	43 700 000			%	97.408	39 784 373.88	0.28
2.875 % Kreditanstalt fuer Wiederaufbau (MTN) 2018/2028	USD	25 000 000			%	94.532	22 087 945.35	0.15
0.75 % Kreditanstalt fuer Wiederaufbau (MTN) 2020/2030*	USD	75 000 000			%	80.685	56 557 421.28	0.40
0.625 % Kreditanstalt fuer Wiederaufbau (MTN) 2021/2026	USD	50 000 000			%	93.594	43 737 522.14	0.31
7.25 % Stora Enso Oyj -Reg- 2006/2036	USD	5 836 000			%	106.487	5 808 290.64	0.04
2.375 % United States Treasury Note/Bond (MTN) 2017/2027*	USD	420 000 000			%	94.375	370 461 191.50	2.60
0.375 % United States Treasury Note/Bond 2021/2024*	USD	450 000 000			%	99.813	419 791 761.70	2.95
0.00 % United States Treasury Note/Bond (MTN) 2023/2033*	USD	370 000 000	370 000 000		%	101.57	351 240 813.80	2.47
0.00 % United States Treasury Note/Bond (MTN) 2024/2034*	USD	400 000 000	400 000 000		%	97.711	365 291 559.90	2.56
5.25 % VeriSign, Inc. (MTN) 2015/2025	USD	20 000 000			%	99.759	18 647 411.16	0.13
2.625 % Verizon Communications, Inc. (MTN) 2016/2026	USD	50 000 000			%	94.959	44 375 432.71	0.31
Investment fund units							**1 922 513 281.72**	**13.50**
In-group fund units								
DWS Invest SICAV - DWS Invest Credit Opportunities -FC- EUR - (0.600%)	Units	225 000			EUR	107.9	24 277 500.00	0.17
DWS Invest SICAV - DWS Invest Euro High Yield Corporates -IC50- EUR - (0.350%)	Units	976 952			EUR	128.26	125 303 863.50	0.88
Xtrackers (IE) plc - Xtrackers MSCI World Health Care UCITS ETF -1C- EUR - (0.100%)*	Units	4 500 000	4 500 000		EUR	51.04	229 680 000.00	1.61
Xtrackers (IE) plc - Xtrackers MSCI World Momentum UCITS ETF -1C- EUR - (0.250%)	Units	2 762 766	2 762 766		EUR	61.58	170 131 130.30	1.20
Xtrackers IE Physical Gold ETC Securities EUR - (0.150%)	Units	10 174 326			EUR	33.55	341 348 637.30	2.40
Xtrackers II - EUR High Yield Corporate Bond UCITS ETF -1C- EUR - (0.100%)	Units	1 050 659			EUR	21.858	22 965 304.42	0.16
Xtrackers Physical Gold ETC EUR (0.250%)	Units	1 790 775			EUR	209.54	375 238 993.50	2.63
Xtrackers IE Physical Gold ETC Securities USD - (0.150%)	Units	2 450 000			USD	35.895	82 193 316.80	0.58
Non-group fund units								
iShares Physical Gold ETC EUR - (0.150%)	Units	6 000 000		2 093 408	EUR	42.33	253 980 000.00	1.78
iShares PLC - iShares Euro High Yield Corp Bond UCITS ETF EUR - (0.500%)*	Units	1 112 223			EUR	92.3	102 658 182.90	0.72
THEAM Quant - Cross Asset High Focus -M- EUR - (0.140%)	Units	1 515 458			EUR	128.5	194 736 353.00	1.37
Securities admitted to or included in organized markets							**23 044 629.19**	**0.16**
Interest-bearing securities								
2.30 % International Flavors & Fragrances, Inc. -144A- (MTN) 2020/2030	USD	29 400 000	29 400 000		%	83.866	23 044 629.19	0.16
Total securities portfolio							**13 193 334 547.59**	**92.62**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**7 153 870.69**	**0.05**
Equity index futures								
Topix Index / (MS)	Count	2 750	2 750				7 153 870.69	0.05

DWS Concept Kaldemorgen

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Currency derivatives							**187 612.14**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 0.2 million							759.03	0.00
CHF/EUR 11.3 million							-50 134.05	0.00
GBP/EUR 2.8 million							-8 829.12	0.00
JPY/EUR 1.5 million							-38.92	0.00
USD/EUR 256.7 million							245 855.20	0.00
Swaps							**-73 351.80**	**0.00**
Receivables/payables								
Credit default swaps								
Protection buyer								
iTraxx Crossover / 1% / 20/06/2027 (OTC) (GS)	Count	986 660					-73 351.80	0.00
Cash at bank							**1 061 921 755.95**	**7.46**
Demand deposits at Depositary								
EUR deposits	EUR						579 490 572.26	4.07
Deposits in other EU/EEA currencies								
Danish krone	DKK	745 849					100 012.56	0.00
Norwegian krone	NOK	203 710 084					17 866 123.30	0.13
Swedish krona	SEK	5 666 362					498 821.47	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	4 725 756					2 945 784.69	0.02
Brazilian real	BRL	984 597					164 990.62	0.00
British pound	GBP	72 351 661					85 436 378.82	0.60
Chinese yuan renminbi	CNY	1 270 585					163 433.72	0.00
Hong Kong dollar	HKD	73 557 375					8 803 515.65	0.06
Japanese yen	JPY	15 528 181 034					90 451 823.89	0.64
Canadian dollar	CAD	652 239					445 026.37	0.00
Mexican peso	MXN	3 800 591					193 983.01	0.00
New Taiwan dollar	TWD	3 895 872					112 238.08	0.00
Swiss franc	CHF	57 050 174					59 314 093.78	0.42
Singapore dollar	SGD	47 101 560					32 476 725.66	0.23
South Korean won	KRW	428 166 189					290 718.47	0.00
Turkish lira	TRY	329 832					9 398.50	0.00
U.S. dollar	USD	195 970 049					183 158 115.10	1.29
Other assets							**75 809 257.35**	**0.54**
Dividends/Distributions receivable							2 529 786.66	0.02
Prepaid placement fee***							3 615 366.46	0.03
Interest receivable							59 916 677.87	0.42
Other receivables							9 747 426.36	0.07
Receivables from share certificate transactions							**11 158 498.85**	**0.08**
Total assets**							**14 349 624 544.66**	**100.75**
Other liabilities							**-98 740 696.97**	**-0.71**
Liabilities from cost items							-84 031 710.51	-0.61
Additional other liabilities							-14 708 986.46	-0.10
Liabilities from share certificate transactions							**-6 126 014.82**	**-0.04**
Total liabilities							**-104 999 065.68**	**-0.75**
Net assets							**14 244 625 478.98**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Concept Kaldemorgen

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class AUD SFDMH	AUD	108.29
Class CHF FCH	CHF	132.58
Class CHF SFCH	CHF	125.29
Class FC	EUR	187.08
Class FD	EUR	121.22
Class IC	EUR	174.00
Class IC100	EUR	123.66
Class LC	EUR	171.63
Class LD	EUR	162.65
Class SLD	EUR	115.96
Class NC	EUR	157.70
Class PFC	EUR	113.52
Class RC	EUR	99.93
Class RVC	EUR	131.62
Class SC	EUR	158.74
Class SCR	EUR	138.90
Class SFC	EUR	132.88
Class TFC	EUR	126.89
Class TFD	EUR	119.62
Class VC	EUR	137.58
Class GBP CH RD	GBP	156.98
Class JPY SCH	JPY	10 630.00
Class USD FCH	USD	175.96
Class USD LCH	USD	165.44
Class USD SCH	USD	125.84
Class USD SFDMH	USD	121.42
Class USD TFCH	USD	142.77
Class USD RCH	USD	110.53
Number of shares outstanding		
Class AUD SFDMH	Count	2 075.000
Class CHF FCH	Count	58 823.981
Class CHF SFCH	Count	28 118.744
Class FC	Count	3 890 506.059
Class FD	Count	107 263.000
Class IC	Count	2 122 182.000
Class IC100	Count	2 481 972.000
Class LC	Count	25 812 897.453
Class LD	Count	15 287 058.617
Class SLD	Count	8 814 294.342
Class NC	Count	3 473 110.411
Class PFC	Count	2 236 093.000
Class RC	Count	100.000
Class RVC	Count	335 253.583
Class SC	Count	3 972 817.478
Class SCR	Count	13 785 634.255
Class SFC	Count	62 663.000
Class TFC	Count	2 342 183.070
Class TFD	Count	266 798.220
Class VC	Count	6 591 862.614
Class GBP CH RD	Count	17 948.042
Class JPY SCH	Count	140.000
Class USD FCH	Count	70 955.011
Class USD LCH	Count	1 380 625.274
Class USD SCH	Count	7 679.000
Class USD SFDMH	Count	111.000
Class USD TFCH	Count	84 843.969
Class USD RCH	Count	6 904.327

Composition of the reference portfolio (according to CSSF circular 11/512)
60% iBoxx Euro Overall Index, 40% MSCI All Country World Net TR Index - in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	77.733
Highest market risk exposure	%	105.351
Average market risk exposure	%	94.544

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.1, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 451 568 084.90 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

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Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting party for derivatives (with the exception of forward currency transactions)
GS = Goldman Sachs AG

Contracting parties for forward currency transactions
Morgan Stanley Europe SE, Royal Bank of Canada (UK), State Street Bank International GmbH and UBS AG.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
0.25 % Australia Government Bond 2020/2024	AUD	213 000 000	130 673 710.80	
1.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025	EUR	349 000 000	341 032 330.00	
2.50 % Bundesschatzanweisungen 2023/2025	EUR	499 000 000	496 195 620.00	
2.80 % Bundesschatzanweisungen 2023/2025	EUR	158 000 000	157 394 860.00	
3.10 % Bundesschatzanweisungen 2023/2025	EUR	127 200 000	127 231 800.00	
3.10 % Bundesschatzanweisungen 2023/2025	EUR	356 000 000	356 594 520.00	
3.50 % Deutsche Lufthansa AG (MTN) 2021/2029	EUR	4 600 000	4 519 178.00	
3.25 % Eurofins Scientific SE 2017/perpetual**	EUR	5 000 000	4 760 700.00	
0.00 % European Investment Bank (MTN) 2021/2027	EUR	10 000 000	9 087 000.00	
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027	EUR	5 200 000	4 779 216.00	
3.80 % Italy Buoni Poliennali Del Tesoro (MTN) 2023/2028	EUR	65 000 000	65 852 800.00	
1.125 % Renault SA (MTN) 2019/2027	EUR	13 500 000	12 280 275.00	
0.75 % Kreditanstalt fuer Wiederaufbau (MTN) 2020/2030	USD	49 600 000	37 403 307.92	
2.375 % United States Treasury Note/Bond (MTN) 2017/2027	USD	325 000 000	286 666 399.50	
0.375 % United States Treasury Note/Bond 2021/2024	USD	397 500 000	370 816 055.60	
0.00 % United States Treasury Note/Bond (MTN) 2023/2033	USD	230 000 000	218 338 885.00	
0.00 % United States Treasury Note/Bond (MTN) 2024/2034	USD	200 000 000	182 645 780.00	
iShares PLC - iShares Euro High Yield Corp Bond UCITS ETF EUR - (0.500%)	Count	201 000	18 552 300.00	
Xtrackers (IE) plc - Xtrackers MSCI World Health Care UCITS ETF -1C- EUR - (0.100%)	Count	114 700	5 854 288.00	
Total receivables from securities loans			**2 830 679 025.82**	**2 830 679 025.82**

Contracting parties for securities loans
BNP Paribas Arbitrage SNC, Banco Santander S.A., Barclays Bank Ireland PLC EQ, Barclays Bank Ireland PLC FI, BofA SECURITIES EUROPE SA - BB, Citigroup Global Markets Europe AG, Crédit Agricole CIB S.A., DekaBank Deutsche Girozentrale, Deutsche Bank AG FI, Goldman Sachs Bank Europe SE EQ, Goldman Sachs Bank Europe SE FI, J.P. Morgan AG FI, Natixis S.A., Royal Bank of Canada London Branch, Société Générale, UBS AG London Branch, Unicredit Bank AG, Zuercher Kantonalbank

Total collateral pledged by third parties for securities loans	**EUR**	**3 005 048 433.42**
thereof:		
Bonds	EUR	573 445 537.26
Equities	EUR	2 431 021 440.30
Cash at bank	EUR	581 455.86

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Russian rouble	RUB	93.353149	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
Turkish lira	TRY	35.094097	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

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Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Some or all of these securities are lent.
** Floating interest rate.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

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Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1865032954	3.0%
Class FC	LU2609520569	3.1%
Class IC5	LU1865032871	3.2%
Class SIC	LU1865033176	3.0%
Class TFC	LU2609520643	3.1%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Concept Platow

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	31 647 479.44	12.19
Telecommunication Services	12 618 503.20	4.86
Consumer Discretionaries	4 762 610.27	1.83
Energy	4 951 920.00	1.91
Consumer Staples	34 594 555.76	13.32
Financials	50 956 008.50	19.62
Basic Materials	9 094 953.60	3.50
Industrials	92 033 035.35	35.43
Total equities	**240 659 066.12**	**92.66**
2. Cash at bank	**19 410 674.87**	**7.47**
3. Other assets	**544 670.93**	**0.21**
4. Receivables from share certificate transactions	**11 263.72**	**0.00**
II. Liabilities		
1. Other liabilities	**-457 713.34**	**-0.17**
2. Liabilities from share certificate transactions	**-434 711.24**	**-0.17**
III. Net assets	**259 733 251.06**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Concept Platow

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting	Sales/ disposals period	Currency	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**240 659 066.12**	**92.66**
Equities								
2G Energy AG	Count	225 600			EUR	21.95	4 951 920.00	1.91
adesso SE	Count	22 557		27 904	EUR	84.3	1 901 555.10	0.73
Allianz SE	Count	33 200	1 000		EUR	259.6	8 618 720.00	3.32
Bechtle AG	Count	226 782		30 500	EUR	43.7	9 910 373.40	3.82
Bertrandt AG	Count	133 742			EUR	29.2	3 905 266.40	1.50
Cancom SE	Count	94 891		48 000	EUR	32.48	3 082 059.68	1.19
Cewe Stiftung & Co. KGAA	Count	37 207			EUR	105.4	3 921 617.80	1.51
Commerzbank AG	Count	565 000	20 000		EUR	14.115	7 974 975.00	3.07
Daimler Truck Holding AG	Count	132 000			EUR	37.04	4 889 280.00	1.88
Datagroup SE	Count	30 174		16 808	EUR	43.85	1 323 129.90	0.51
Deutsche Telekom AG	Count	291 000			EUR	23.46	6 826 860.00	2.63
Deutz AG	Count	354 930			EUR	6	2 129 580.00	0.82
Duerr AG	Count	85 000		68 000	EUR	19.84	1 686 400.00	0.65
Einhell Germany AG	Count	37 498		16 063	EUR	189.4	7 102 121.20	2.74
Freenet AG	Count	233 534			EUR	24.8	5 791 643.20	2.23
Fuchs Petrolub SE	Count	272 304	8 000		EUR	33.4	9 094 953.60	3.50
GEA Group AG	Count	90 552		88 034	EUR	39.08	3 538 772.16	1.36
Gerresheimer AG	Count	75 937			EUR	100.5	7 631 668.50	2.94
Gesco AG	Count	59 411		73 043	EUR	16.75	995 134.25	0.38
GFT Technologies SE	Count	130 220		20 000	EUR	25.3	3 294 566.00	1.27
Heidelberg Materials AG	Count	31 200	31 200		EUR	96.9	3 023 280.00	1.16
Henkel AG & Co., KGaA	Count	43 775	43 775		EUR	73.15	3 202 141.25	1.23
Hochtief AG	Count	89 531	41 200		EUR	105.9	9 481 332.90	3.65
HUGO BOSS AG	Count	147 252	43 240		EUR	41.88	6 166 913.76	2.38
JOST Werke SE	Count	79 696		16 284	EUR	42.9	3 418 958.40	1.32
Jungheinrich AG -Pref-	Count	199 082	66 677		EUR	30.92	6 155 615.44	2.37
KION Group AG	Count	64 000	64 000		EUR	39.26	2 512 640.00	0.97
Knorr-Bremse AG	Count	33 123	33 123		EUR	71.45	2 366 638.35	0.91
Kontron AG	Count	360 938		9 000	EUR	19.22	6 937 228.36	2.67
Krones AG	Count	86 302	19 669		EUR	117.8	10 166 375.60	3.91
KSB SE & Co KGaA	Count	16 462	633		EUR	648	10 667 376.00	4.11
Mensch und Maschine Software SE	Count	85 957		21 545	EUR	55	4 727 635.00	1.82
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Count	40 039		1 600	EUR	467.5	18 718 232.50	7.21
PSI Software SE	Count	21 406		69 810	EUR	22	470 932.00	0.18
Siemens AG	Count	37 000	37 000		EUR	174.22	6 446 140.00	2.48
Stabilus SE	Count	111 209		18 000	EUR	43.05	4 787 547.45	1.84
Suedzucker AG	Count	115 334		186 666	EUR	13.53	1 560 469.02	0.60
Surteco Group SE	Count	16 037		30 731	EUR	15.9	254 988.30	0.10
Takkt AG	Count	268 578		350 148	EUR	11.9	3 196 078.20	1.23
Talanx AG	Count	208 310			EUR	75.1	15 644 081.00	6.02
Technotrans SE	Count	153 099			EUR	17.8	2 725 162.20	1.05
Traton SE	Count	295 339	138 741		EUR	30.8	9 096 441.20	3.50
Vossloh AG	Count	221 890	82 747		EUR	46.7	10 362 263.00	3.99
Total securities portfolio							**240 659 066.12**	**92.66**
Cash at bank							**19 410 674.87**	**7.47**
Demand deposits at Depositary								
EUR deposits	EUR						19 410 518.23	7.47
Deposits in non-EU/EEA currencies								
U.S. dollar	USD	168					156.64	0.00
Other assets							**544 670.93**	**0.21**
Dividends/Distributions receivable							529 899.46	0.20
Other receivables							14 771.47	0.01
Receivables from share certificate transactions							**11 263.72**	**0.00**
Total assets							**260 625 675.64**	**100.34**
Other liabilities							**-457 713.34**	**-0.17**
Liabilities from cost items							-457 713.34	-0.17
Liabilities from share certificate transactions							**-434 711.24**	**-0.17**
Total liabilities							**-892 424.58**	**-0.34**
Net assets							**259 733 251.06**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Concept Platow

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	103.01
Class IC5	EUR	138.71
Class LC	EUR	408.45
Class SIC	EUR	5 416.06
Class TFC	EUR	103.02
Number of shares outstanding		
Class FC	Count	100.000
Class IC5	Count	240 101.764
Class LC	Count	534 614.962
Class SIC	Count	1 485.172
Class TFC	Count	111.000

Composition of the reference portfolio (according to CSSF circular 11/512)
DAX CDAX Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	80.827
Highest market risk exposure	%	107.014
Average market risk exposure	%	90.582

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

		As of June 28, 2024		
U.S. dollar	USD	1.069950	= EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Concept SICAV – June 30, 2024

Statement of net assets as of June 30, 2024

	DWS Concept, SICAV EUR * **		DWS Concept ESG Arabesque AI Global Equity EUR	DWS Concept ESG Blue Economy EUR
	Consolidated	% of net assets		
Assets				
Total securities portfolio	292 652 057.94	46.78	6 664 851.00	285 987 206.94
Currency derivatives	1 419.75	0.00	0.00	1 419.75
Swaps	330 442 816.49	52.82	0.00	0.00
Cash at bank	2 852 183.96	0.46	26 378.18	1 846 004.55
Other assets	1 405 336.99	0.22	120 030.82	1 285 306.17
Receivables from share certificate transactions	74 909.66	0.01	121.92	74 787.74
Total assets * **	**627 428 724.79**	**100.29**	**6 811 381.92**	**289 194 725.15**
Liabilities				
Other liabilities	-1 296 549.46	-0.21	-75 173.70	-570 908.65
Liabilities from share certificate transactions	-529 335.81	-0.08	0.00	-529 335.81
Total liabilities * **	**-1 825 885.27**	**-0.29**	**-75 173.70**	**-1 100 244.46**
Net assets	**625 602 839.52**	**100.00**	**6 736 208.22**	**288 094 480.69**

* The portfolio compositions, incomes, expenses and changes in net assets of the sub-funds managed in foreign currencies were converted into euro at the exchange rates stated below. The attached financial statements represent the assets and liabilities of the individual sub-funds as well as of the fund as a whole. The financial statements for the respective sub-fund are prepared in the currency specified in the sales prospectus while the financial statements for the fund are prepared in its base currency. If the currency of a sub-fund differs from the fund's base currency, the following is carried out within the scope of the consolidation of the individual sub-fund currencies into the fund's base currency: the difference between the net assets of the sub-fund at the beginning of the reporting period converted at exchange rates applicable at the beginning of the reporting period and the value of the net assets of the sub-fund calculated at exchange rates applicable at the end of the reporting period is shown as exchange rate valuation differences on the fund's assets at the beginning of the reporting period in the consolidated statement of changes in net assets for the fund.
Fiscal six-month period 2024 . . . . . USD 1.069950 = EUR 1
Fiscal year-end 2023 . . . . . USD 1.10700 = EUR 1

** The fund's consolidated net assets, the consolidated statement of income and expenses and the consolidated statement of changes in net assets correspond to the sum of the results of the individual sub-funds. In the case of investments between sub-funds (in which one sub-fund invests in another sub-fund of the same umbrella fund), the corresponding accounts of the fund were not the object of an elimination for the purposes of the consolidated presentation of results.

*** In the case of derivatives and forward transactions, the amount reported as "total assets" comprises the positive balance of the netted individual positions within the same type of product, while negative balances are included under "total liabilities."

DWS Concept Institutional Fixed Income USD *	DWS Concept Kaldemorgen EUR	DWS Concept Platow EUR
0.00	13 193 334 547.59	240 659 066.12
0.00	187 612.14	0.00
330 442 816.49	0.00	0.00
979 801.23	1 061 921 755.95	19 410 674.87
0.00	75 809 257.35	544 670.93
0.00	11 158 498.85	11 263.72
331 422 617.72	**14 349 565 542.57**	**260 625 675.64**
-650 467.11	-98 740 696.97	-457 713.34
0.00	-6 126 014.82	-434 711.24
-650 467.11	**-104 940 063.59**	**-892 424.58**
330 772 150.61	**14 244 625 478.98**	**259 733 251.06**

DWS Concept ESG Arabesque AI Global Equity

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

DWS Concept ESG Blue Economy

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

DWS Concept Institutional Fixed Income

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
1. Assets used			
Absolute	-	-	353 557 334.46
In % of the fund's net assets	-	-	99.90%
2. Top 10 counterparties			
1. Name			Deutsche Bank AG
Gross volume of open transactions			353 557 334.46
Country of registration			Federal Republic of Germany
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Concept Institutional Fixed Income

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	-	-	Bilateral

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	353 557 334.46
No fixed maturity	-	-	-

5. Type(s) and quality/qualities of collateral received

Type(s):		
Bank balances	-	-	-
Bonds	-	-	331 821 528.36
Shares	-	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Concept Institutional Fixed Income

6. Currency/Currencies of collateral received

Currency/Currencies:	-	-	EUR

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	331 821 528.36

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	-	-	768 012.84
In % of gross income	-	-	100.00%
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Concept Institutional Fixed Income

10. Lent securities in % of all lendable assets of the fund

Total	-
Share	-

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name			Kingdom of Belgium Government Bond
Volume of collateral received (absolute)			75 912 945.67
2. Name			European Financial Stability Facility
Volume of collateral received (absolute)			60 110 369.12
3. Name			European Union
Volume of collateral received (absolute)			53 809 963.70
4. Name			French Republic Government Bond OAT
Volume of collateral received (absolute)			49 592 592.46
5. Name			Netherlands Government Bond
Volume of collateral received (absolute)			31 337 112.33
6. Name			European Stability Mechanism
Volume of collateral received (absolute)			28 041 609.73
7. Name			Republic of Austria Government Bond
Volume of collateral received (absolute)			17 205 895.98
8. Name			European Investment Bank
Volume of collateral received (absolute)			15 811 039.37
9. Name			
Volume of collateral received (absolute)			
10. Name			
Volume of collateral received (absolute)			

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Concept Institutional Fixed Income

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	-	-	-
1. Name			State Street Bank International GmbH, Luxembourg Branch
Amount held in custody (absolute)			331 821 528.36
2. Name			
Amount held in custody (absolute)			

DWS Concept Kaldemorgen

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
1. Assets used			
Absolute	2 830 679 025.77	-	-
In % of the fund's net assets	19.87%	-	-
2. Top 10 counterparties			
1. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	821 040 952.40		
Country of registration	France		
2. Name	Société Générale		
Gross volume of open transactions	652 665 352.00		
Country of registration	France		
3. Name	Goldman Sachs Bank Europe SE FI		
Gross volume of open transactions	406 703 800.00		
Country of registration	Federal Republic of Germany		
4. Name	Barclays Bank Ireland PLC EQ		
Gross volume of open transactions	155 473 763.60		
Country of registration	Ireland		
5. Name	Banco Santander S.A.		
Gross volume of open transactions	151 426 000.00		
Country of registration	Spain		
6. Name	Deutsche Bank AG FI		
Gross volume of open transactions	135 444 286.00		
Country of registration	Federal Republic of Germany		
7. Name	Royal Bank of Canada London Branch		
Gross volume of open transactions	93 287 058.00		
Country of registration	United Kingdom		
8. Name	UBS AG London Branch		
Gross volume of open transactions	83 491 916.91		
Country of registration	United Kingdom		

DWS Concept Kaldemorgen

9. Name	Natixis S.A.		
Gross volume of open transactions	73 867 344.60		
Country of registration	France		

10. Name	Zuericher Kantonalbank		
Gross volume of open transactions	62 587 832.15		
Country of registration	Switzerland		

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	2 830 679 025.77	-	-

5. Type(s) and quality/qualities of collateral received

Type(s):		
Bank balances	581 455.86	-	-
Bonds	573 445 537.26	-	-
Shares	2 431 021 440.30	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Concept Kaldemorgen

6. Currency/Currencies of collateral received

Currency/Currencies:	AUD, CAD, CHF, DKK, EUR, GBP, JPY, NOK, NZD, SEK, USD, ZAR	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	3 005 048 433.42	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	1 407 042.20	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	703 521.10	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Concept Kaldemorgen

10. Lent securities in % of all lendable assets of the fund

Total	2 830 679 025.77
Share	21.46%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Apple, Inc.		
Volume of collateral received (absolute)	141 488 114.73		
2. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	138 535 366.35		
3. Name	Industria de Diseno Textil SA		
Volume of collateral received (absolute)	92 595 847.92		
4. Name	Novartis AG		
Volume of collateral received (absolute)	78 983 958.28		
5. Name	Holcim AG		
Volume of collateral received (absolute)	78 392 901.91		
6. Name	Anheuser-Busch InBev SA/NV		
Volume of collateral received (absolute)	75 153 569.40		
7. Name	Heidelberg Materials AG		
Volume of collateral received (absolute)	69 119 956.80		
8. Name	NVIDIA Corp		
Volume of collateral received (absolute)	63 857 315.53		
9. Name	Juniper Networks Inc		
Volume of collateral received (absolute)	62 877 068.92		
10. Name	Broadcom Inc		
Volume of collateral received (absolute)	62 876 960.97		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Concept Kaldemorgen

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	3 005 048 433.42		
2. Name			
Amount held in custody (absolute)			

DWS Concept Platow

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Investment Company

DWS Concept SICAV
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
RC B 160 062

Board of Directors of the Investment Company

Niklas Seifert
Chairman
DWS Investment S.A.,
Luxembourg

Stefan Kreuzkamp
Trier

Sven Sendmeyer
DWS Investment GmbH,
Frankfurt/Main

Thilo Hubertus Wendenburg
Independent member
Frankfurt/Main

Elena Wichmann
DWS Investment S.A.,
Luxembourg

Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
Equity capital as of December 31, 2023:
EUR 375.1 million before profit appropriation

Supervisory Board of the Management Company

Manfred Bauer
Chairman
DWS Investment GmbH,
Frankfurt/Main

Björn Jesch (since March 15, 2024)
DWS CH AG,
Zurich

Dr. Matthias Liermann
DWS Investment GmbH,
Frankfurt/Main

Holger Naumann
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Corinna Orbach (since March 15, 2024)
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Frank Rückbrodt
Deutsche Bank Luxembourg S.A.,
Luxembourg

Management Board of the Management Company

Nathalie Bausch
Chairwoman
DWS Investment S.A.,
Luxembourg

Leif Bjurström
DWS Investment S.A.,
Luxembourg

Dr. Stefan Junglen
DWS Investment S.A.,
Luxembourg

Michael Mohr
DWS Investment S.A.,
Luxembourg

Auditor

KPMG Audit S.à r.l.
39, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Depositary and (Sub-) Administrator

State Street Bank International GmbH
Luxembourg Branch
49, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Fund Manager

DWS Investment GmbH
Mainzer Landstraße 11-17
60329 Frankfurt/Main, Germany

The address of another (sub-)fund manager and/or investment advisor is provided in the special section of the respective sales prospectus.

Sales, Information and Paying Agent*

LUXEMBOURG
Deutsche Bank Luxembourg S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg

* For additional Sales and Paying Agents, please refer to the sales prospectus

As of: June 30, 2024

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