

Allianz European Equity Dividend - RT - EUR

Fund for dividend stocks from Europe

Morningstar Rating™ ¹



Ratings as of 11/30/2024

Investment Objective

The fund concentrates on European stocks with the prospect of adequate dividends. The fund has a specific focus on GHG emissions intensity to contribute to shaping a lower carbon economy/society. The investment objective is to achieve long-term capital growth.

Fund Manager



Grant Cheng
(since 06/01/2022)

Andrew Koch
(since 07/08/2024)

Performance

Since Inception ²



Annual Performance (%) ²

	Fund	Benchmark
03/25/2015 - 12/31/2015	-6.06	-7.25
12/31/2015 - 12/31/2016	3.31	2.58
12/31/2016 - 12/31/2017	9.49	10.24
12/31/2017 - 12/31/2018	-7.03	-10.57
12/31/2018 - 12/31/2019	12.64	26.05
12/31/2019 - 12/31/2020	-12.96	-3.32
12/31/2020 - 12/31/2021	16.90	25.13
12/31/2021 - 12/31/2022	-5.87	-9.49
12/31/2022 - 12/31/2023	16.79	15.83
12/31/2023 - 12/31/2024	8.90	8.59

Performance History (%) ²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2020	2021	2022	2023	2024
Fund	8.90	-0.03	-3.50	1.13	8.90	19.71	6.18	21.81	4.02	35.55	3.16	-12.96	16.90	-5.87	16.79	8.90
Benchmark	8.59	-0.49	-2.72	-0.43	8.59	13.84	4.41	37.71	6.61	62.81	5.11	-3.32	25.13	-9.49	15.83	8.59

Past performance does not predict future returns.

Key Information

ISIN / German security no.	LU1173935005 / A14 MUD
Bloomberg Ticker / Reuters Ticker	ALEEDRT LX / ALLIANZGI01
Sedol / MEX ID	BFNQKY3
Benchmark	MSCI Europe Total Return Net (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH & Allianz Global Investors UK Ltd
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	03/25/2015
Net assets	1,493.67 mn. EUR
Share class volume	9.49 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	0.893 EUR
Registered for sale in	AT, BE, BH, CH, CZ, DE, ES, FI, FR, GB, GR, HK, HR, IE, KR, LU, MO, NL, NO, PL, PT, SE, SG, SK
Number of Holdings	46

Fee Structure

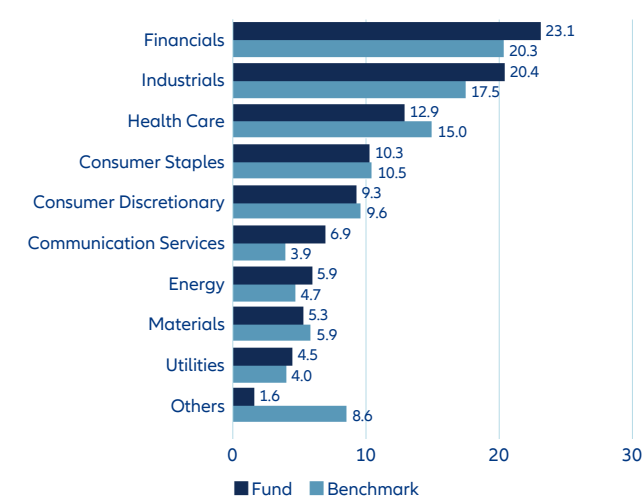
All-in fee in % p.a. ⁴	currently 1.05 (max. 1.45)
TER (%) ⁵	1.10

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	1.77	-2.58
Beta	0.88	1.04
Coefficient of correlation	0.93	0.95
Information ratio	0.37	-0.50
Sharpe ratio ⁶	0.31	0.16
Treynor ratio	4.24	2.64
Tracking error (%)	4.75	5.16
Volatility (%) ⁷	12.07	16.81
Active share (%) ⁸	74.05	
Dividend yield (%) ⁹	4.20	

Portfolio Structure ¹⁰

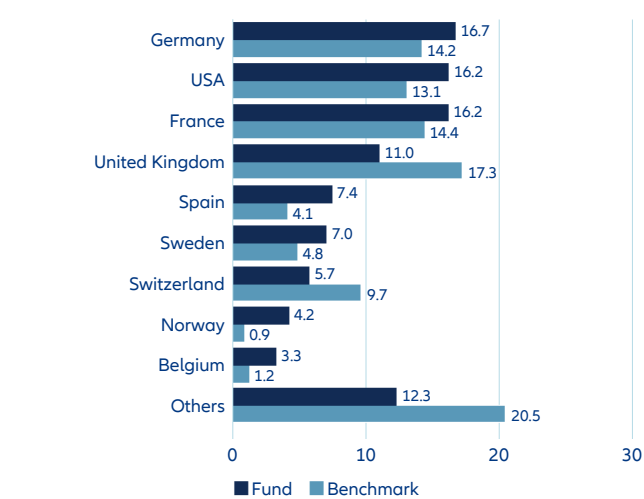
Sector Breakdown (%)



Top 10 Holdings (%) ¹¹

SIEMENS AG-REG	4.19
ROCHE HOLDING AG-GENUSSCHEIN	3.66
TOTALENERGIES SE	3.58
SANOFI	3.47
VOLVO AB-B SHS	3.18
UNILEVER PLC	3.18
KBC GROUP NV	3.14
MUENCHENER RUECKVER AG-REG	3.12
GSK PLC	3.10
NORDEA BANK ABP	2.88
Total	33.50

Country/Location Breakdown (%)



Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the European stock market
- + Dividend stocks outperform in some phases
- + Focus on sustainable investments
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the European stock market possible
- Dividend stocks may underperform at times
- Sustainability approach narrows the investment universe
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**
- 3) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/or objectives of the fund as described in its prospectus and KIID (regulatory.allianzgi.com)
- 4) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 5) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 6) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 7) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 8) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 9) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 10) This is for guidance only and not indicative of future allocation.
- 11) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

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