

Robeco BP US Premium Equities FH EUR

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.



Duilio R. Ramallo CFA  
Fund manager since 03-10-2005

Performance

	Fund	Index
1 m	4.20%	3.19%
3 m	4.41%	3.38%
Ytd	6.24%	4.78%
1 Year	9.91%	11.47%
2 Years	10.03%	11.05%
3 Years	9.64%	10.01%
5 Years	12.40%	11.69%
10 Years	7.03%	7.04%
Since 12-2005	6.94%	6.38%
Annualized (for periods longer than one year)		

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	7.13%	12.05%
2023	9.15%	8.64%
2022	-6.39%	-10.39%
2021	23.15%	24.33%
2020	3.29%	0.90%
2022-2024	3.06%	2.94%
2020-2024	6.84%	6.47%
Annualized (years)		

Index

Russell 3000 Value Index (Gross Total Return, hedged into EUR)

General facts

Type of fund	Equities
Currency	EUR
Total size of fund	EUR 4,943,867,595
Size of share class	EUR 79,856,265
Outstanding shares	256,940
1st quotation date	28-09-2012
Close financial year	31-12
Ongoing charges	0.96%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

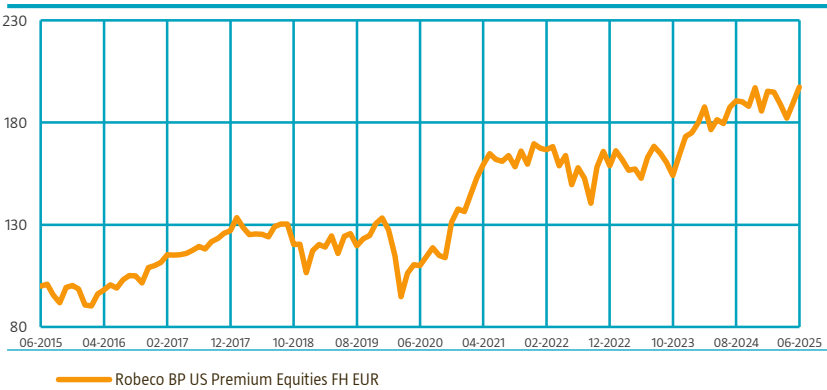
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

Performance

Indexed value (until 30-06-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 4.20%.

Robeco BP US Premium Equities outperformed the Russell 3000 Value Index by a wide margin in June. Sector allocation was the primary driver of outperformance during the month, while stock selection was flat. Within sector allocation, no sector detracted meaningfully during the month, while an overweight in information technology, an underweight in consumer staples and having no exposure to real estate or utilities contributed most positively. From a stock selection perspective, where results ended flat for the month, information technology contributed positively, as off-benchmark holding Oracle Corporation surged higher by 32%, along with Jabil Inc and Flex Ltd up 29% and 18%, respectively. On the negative side, industrials and healthcare were lower during the month, lagging the index by 2% and 1%, respectively. Within industrials, Allison Transmission was the top detractor for the month, declining just over 8%. Within healthcare, off-benchmark holding Sanofi declined 3%. Detraction on the stock selection side was limited, as the result was flat for the month, limiting detraction in a month that was highly successful for the fund.

Market development

US equity markets climbed higher in June, as investors embraced a 'buy the dip' mentality, ignoring the noise caused by a flurry of instances which may typically lead to market uncertainty (i.e. Middle East bombings, hawkish Federal Reserve meeting, accelerating inflation, congressional bicker and tariff turmoil), ultimately seeing the S&P 500 reach a new record high along the way. In a reversal from previous months, big tech led the charge in June as technology was the top-performing sector, while all other sectors but consumer staples ended the month in positive territory.

Expectation of fund manager

Markets performed well in June, despite a wide variety of potentially harmful circumstances occurring during the month. Despite a slight resurgence of market concentration, value-oriented strategies look favorable as investors focus on what they are paying for the underlying fundamentals of a business. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

## Top 10 largest positions

AbbVie leaves the top ten in June, being replaced by Goldman Sachs.

## Fund price

30-06-25	EUR	310.80
High Ytd (30-06-25)	EUR	310.80
Low Ytd (08-04-25)	EUR	264.42

## Fees

Management fee	0.75%
Performance fee	None
Service fee	0.16%

## Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)  
 Issue structure Open-end  
 UCITS V Yes  
 Share class FH EUR  
 This fund is a subfund of Robeco Capital Growth Funds, SICAV

## Registered in

Austria, Belgium, France, Germany, Ireland, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

## Currency policy

Investments are predominantly made in securities denominated in US dollars. The fund is denominated in euros. Derivatives are used to hedge currency to the euro.

## Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

## Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

## Fund codes

ISIN	LU0832431125
Bloomberg	RUSPEFH LX
Sedol	B93M8Y5
WKN	A1XF4U
Valoren	19568765

## Top 10 largest positions

## Holdings

Oracle Corp
JPMorgan Chase & Co
Bank of America Corp
Check Point Software Technologies Ltd
Booking Holdings Inc
Corpay Inc
Johnson & Johnson
CRH PLC
Goldman Sachs Group Inc/The
Sanofi SA ADR
<b>Total</b>

Sector	%
Information Technology	3.04
Financials	2.90
Financials	2.42
Information Technology	2.18
Consumer Discretionary	2.05
Financials	2.04
Health Care	1.98
Materials	1.91
Financials	1.86
Health Care	1.84
<b>Total</b>	<b>22.22</b>

## Top 10/20/30 weights

TOP 10	22.22%
TOP 20	39.05%
TOP 30	52.31%

## Statistics

	3 Years	5 Years
Tracking error ex-post (%)	3.57	3.28
Information ratio	0.19	0.56
Sharpe ratio	0.50	0.75
Alpha (%)	0.99	1.90
Beta	0.94	0.98
Standard deviation	15.62	16.12
Max. monthly gain (%)	12.68	15.26
Max. monthly loss (%)	-7.91	-8.55

Above mentioned ratios are based on gross of fees returns.

## Hit ratio


	3 Years	5 Years
Months outperformance	17	30
Hit ratio (%)	47.2	50.0
Months Bull market	20	34
Months outperformance Bull	5	12
Hit ratio Bull (%)	25.0	35.3
Months Bear market	16	26
Months Outperformance Bear	12	18
Hit ratio Bear (%)	75.0	69.2

Above mentioned ratios are based on gross of fees returns.

## Changes

The fund name Robeco US Premium Equities was changed to Robeco BP US Premium Equities, as of 31 August 2016.

### Asset Allocation

Asset allocation		
Equity		97.5%
Cash		2.5%

### Sector allocation

Activity in the portfolio was minimal in June, with the fund opening a financials and a consumer discretionary position. There were no liquidations.

Sector allocation		Deviation index	
Financials	<div><div></div></div> 29.4%	<div><div></div></div> 6.5%	
Information Technology	<div><div></div></div> 21.6%	<div><div></div></div> 11.2%	
Health Care	<div><div></div></div> 15.2%	<div><div></div></div> 3.7%	
Industrials	<div><div></div></div> 13.7%	<div><div></div></div> 0.6%	
Consumer Discretionary	<div><div></div></div> 5.8%	<div><div></div></div> -1.9%	
Communication Services	<div><div></div></div> 4.7%	<div><div></div></div> -2.7%	
Consumer Staples	<div><div></div></div> 3.7%	<div><div></div></div> -4.2%	
Energy	<div><div></div></div> 3.3%	<div><div></div></div> -2.6%	
Materials	<div><div></div></div> 2.5%	<div><div></div></div> -1.6%	
Utilities	<div><div></div></div> 0.0%	<div><div></div></div> -4.5%	
Real Estate	<div><div></div></div> 0.0%	<div><div></div></div> -4.5%	








### Country allocation

The fund invests only in stocks that are quoted on a US stock exchange.

Country allocation		Deviation index	
United States	<div><div></div></div> 93.7%	<div><div></div></div> -5.9%	
Israel	<div><div></div></div> 3.0%	<div><div></div></div> 3.0%	
France	<div><div></div></div> 1.8%	<div><div></div></div> 1.8%	
United Kingdom	<div><div></div></div> 1.1%	<div><div></div></div> 1.1%	
Netherlands	<div><div></div></div> 0.4%	<div><div></div></div> 0.4%	
Italy	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
Ireland	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
Austria	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
South Africa	<div><div></div></div> 0.0%	<div><div></div></div> -0.1%	
Bermuda	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
China	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
Costa Rica	<div><div></div></div> 0.0%	<div><div></div></div> 0.0%	
Other	<div><div></div></div> 0.0%	<div><div></div></div> -0.3%	

### Currency allocation

N/A

Currency allocation		Deviation index	
Euro	 100.5%	 100.5%	
U.S. Dollar	 -2.4%	 -102.4%	
Pound Sterling	 1.1%	 1.1%	
Israeli Shekel	 0.8%	 0.8%	

## Investment policy

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The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

## Fund manager's CV

Mr. Ramallo is the Senior Portfolio Manager of the Boston Partners Premium Equity strategy. Previously, he was the assistant portfolio manager of the Boston Partners Small Cap Value strategies. Prior to his portfolio management roles, Mr. Ramallo was a research analyst for Boston Partners. He joined the firm in December 1995 from Deloitte & Touche L.L.P. where he spent three years, most recently at its Los Angeles office. Mr. Ramallo earned a B.A. in Economics/Business from the University of California at Los Angeles and an M.B.A. from the Anderson Graduate School of Management at UCLA. He holds the Chartered Financial Analyst® designation. He is also a Certified Public Accountant (inactive). Mr. Ramallo began his career in the investment industry in 1995.

## Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

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