

COMGEST ATTRIBUTES

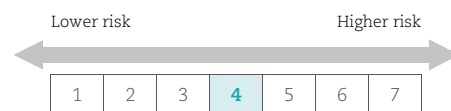
- Quality Growth philosophy
- Focus on long-term EPS growth
- Team-based approach
- Broad partnership structure

INVESTMENT POLICY

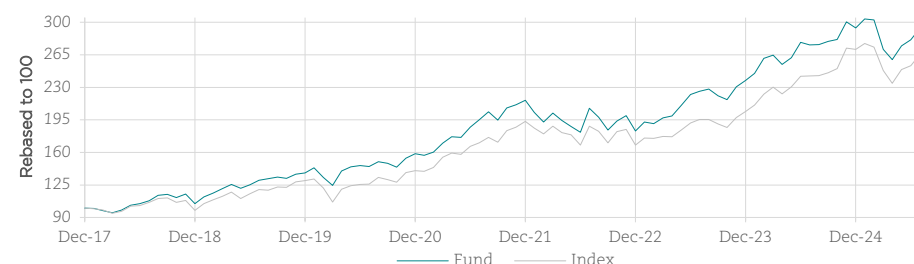
The objective of the Sub-Fund ("the Fund") is to increase the value of the Fund (capital appreciation) over the long term. The Fund intends to achieve this objective through investment in a portfolio of high-quality, long-term growth companies. The Fund will invest at least two-thirds of its assets in securities issued by companies that have their headquarters in, or principally carry out their activities in America or in securities issued or guaranteed by the American government.

The Fund is actively managed. The index is provided for comparative purposes only.

The Fund is aimed at investors with a long-term investment horizon (typically 5 years or more).

RISK PROFILE

The indicator represents the risk profile presented in the PRIIPs Key Information Document. The indicator assumes you keep the product for 5 years otherwise the actual risk can vary significantly.

CUMULATIVE PAST PERFORMANCE (REBASED TO 100)**ROLLING PERFORMANCE (%)**

	Annualised							
	1 Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Incep.
Fund	4.5	4.5	-0.1	6.5	12.3	15.2	--	15.3
Index	4.8	4.8	-2.0	9.5	12.2	16.1	--	13.8
Fund Volatility	--	--	--	19.1	16.3	16.4	--	16.9
Index Volatility	--	--	--	20.3	16.0	15.9	--	17.7

CALENDAR YEAR PAST PERFORMANCE (%)

	2019	2020	2021	2022	2023	2024
Fund	31.5	14.9	36.3	-15.3	29.6	23.8
Index	33.1	8.0	37.9	-13.2	21.4	32.8

ANNUAL PERFORMANCE (%) AS AT QUARTER END

	2Q18	2Q19	2Q20	2Q21	2Q22	2Q23	2Q24	2Q25
Fund	19.4	16.4	28.2	-2.8	22.3	25.3	0.9	
Index	12.5	8.4	32.7	0.9	14.0	26.2	4.7	

Performance data expressed in EUR. Returns may increase or decrease as a result of exchange rate fluctuations. Index: S&P 500 - Net Return. The index is used for comparative purposes only and the Fund does not seek to replicate the index.

Past performance does not predict future returns.

Performance figures are calculated net of investment management fees, administrative fees and all other fees with the exception of sales charges. If taken into account, sales charges would have a negative impact on performance.

The cumulative graph and "Since Inception" data may refer to the last relaunch date of the share class which may differ from its actual inception date. Calendar year past performance is only shown for years for which a full calendar year of past performance is available.

RATINGS (AS AT 31/05/2025)

Morningstar Category:
EAA Fund US Large-Cap Growth Equity
(Number of funds in Category: 984)

SFDR CLASSIFICATION: Article 8

The Fund promotes environmental and/or social characteristics.

ESG LABELS

The LuxFLAG ESG label has been granted until 31/03/2028. Investors must not rely on the label with regard to investor protection issues and LuxFLAG cannot incur any liability related to financial performance or default of the labelled fund.

The fact that the fund has obtained an ESG label does not mean that it meets your own sustainability goals.

CARBON FOOTPRINT¹

Fund	5
Index	21

Source: MSCI as at 30/06/2025, tCO₂e per USD m invested.

ENVIRONMENTAL FOOTPRINT¹

Fund	0.3%
Index	0.5%

Source: Trucost as at 30/06/2025, estimation of the environmental costs per USD m invested.

31 July 2025

FUND COMMENTARY

At Comgest, we invest with a long-term quality growth mindset, typically over a five-year horizon. In this context, a one-month period offers limited insight into the fundamentals of our portfolios. To better align with our long-term investment approach and ensure we provide the most meaningful and relevant information, we will now focus our commentary within our quarterly factsheets. Our quarterly updates will continue to offer in-depth insights that more accurately reflect our investment horizon and philosophy. For additional fund information, please visit comgest.com or contact your usual Comgest representative.

PORTFOLIO CHARACTERISTICS

Total Net Assets (all classes, m)	€854.5
Number of holdings	33
Average weighted market cap (bn)	€975.3
Weight of top 10 stocks	57.7%
Active share	67.2%
Holdings exclude cash and cash equivalents	

SECTOR BREAKDOWN (%)

	Fund	Index
Information Technology	31.5	34.0
Health Care	17.1	8.8
Communication Services	13.1	9.9
Industrials	10.6	8.6
Consumer Discretionary	8.6	10.4
Financials	8.2	13.8
Materials	6.6	1.8
Consumer Staples	3.1	5.2
[Cash]	1.1	--
Energy	--	3.0
Utilities	--	2.5
Real Estate	--	2.0

Source: Comgest / GICS sector classification

TOP 5 HOLDINGS (%)

	Fund
Microsoft	9.6
Oracle	9.2
Alphabet A	6.1
Meta Platforms A	5.7
Amazon.com	5.0

Above holdings are provided for information only, are subject to change and are not a recommendation to buy or sell

COUNTRY BREAKDOWN (%)

	Fund	Index
United States	98.9	99.3
[Cash]	1.1	--
United Kingdom	--	0.4
Ireland	--	0.3

Source: Comgest / MSCI country classification

RISKS

This Fund has the following core inherent risks (non-exhaustive list):

- Investing involves risk including possible loss of principal.
- The value of all investments and the income derived therefrom can decrease as well as increase.
- There is no assurance that the investment objective of the Fund will be achieved.
- To the extent that the Fund is invested in or denominated in a currency other than yours, the cost and return in your currency may increase or decrease due to exchange rate fluctuations.
- A more detailed description of the risk factors that apply to the Fund is set out in the Prospectus.

FUND DETAILS

ISIN: IE00BDZQR791

Bloomberg: CRMGEZA ID

Domicile: Ireland

Dividend Policy: Accumulation

Fund Base Currency: USD

Share Class Currency: EUR

Share Class Inception Date: 05/01/2018

Index (used for comparative purposes only): S&P 500 - Net Return

Ongoing Charges: 0.87% p.a of the NAV

Investment Manager's Fees (part of ongoing charges): 0.80% p.a of the NAV

Performance Fee: None

Maximum Sales Charge: 2.00%

Exit Charge: None

Minimum Initial Investment: EUR 10

Minimum Holding: None

Contact for Subscriptions and Redemptions:

CACEIS Ireland Limited

Dublin_TA_Customer_Support@caceis.com

Tel: +353 1 440 6555 / Fax: +353 1 613 0401

Dealing Frequency: Any business day (D) when banks in Dublin and the primary trading exchanges in the United States are open for business

Cut Off: 11:00 am Irish time on day D

An earlier deadline for receipt of application or redemption requests may apply if your request is sent through a third party. Please enquire with your local representative, distributor or other third party

NAV: Calculated using closing prices of D

NAV Known: D+1

Settlement: D+2

Legal Structure: Comgest Growth America, a sub-fund of Comgest Growth plc (an open-ended investment company with variable capital authorised by the Central Bank of Ireland), is an Undertaking for Collective Investment in Transferable Securities (UCITS)

Management Company: None as Comgest Growth plc is self-managed

Investment Team: Team-based approach. For further details, please refer to our [website](https://comgest.com)

Investment Manager: Comgest Asset Management International Limited (CAMIL) Regulated by the Central Bank of Ireland and registered as an investment adviser with the U.S. Securities and Exchange Commission SEC registration does not imply a certain level of skill or training

Sub-Investment Manager: Comgest S.A. (CSA) Regulated by the Autorité des Marchés Financiers - GP 90023

Please see important information on following pages.

Issued by Comgest Asset Management International Limited, 46 St. Stephen's Green, Dublin 2, Ireland - info@comgest.com

Source: CAMIL / FactSet financial data and analytics, unless otherwise stated. All information and performance data is as at 31/07/2025, unless otherwise indicated, and is unaudited.

comgest.com

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IMPORTANT INFORMATION

This is a marketing communication. Please refer to the fund prospectus and to the PRIIPS KID before making any final investment decisions. UK investors should refer to the UCITS KIID. Tax applicable to an investment depends on individual circumstances. Depending on where you live, the Fund may not be available to you for subscription. In particular this Fund cannot be offered or sold publicly in the United States. Consult your financial or professional adviser for more information on investing and taxation.

The Prospectus, the PRIIPS KID, the UCITS KIID (UK investors), the latest annual and interim reports and any country specific addendums can be obtained free of charge from the Investment Manager (at www.comgest.com) or the Administrator and from local representatives/paying agents listed below. For a full list of the local representatives/paying agents please contact Comgest at info@camil.com. Prospectus may be available in English, French or German and the PRIIPS KIDs in a language approved by the EU/EEA country of distribution.

- Sweden: SEB Merchant Banking, Custody Services, Global Funds, RB6, Rissneleden 110, SE-106 40 Stockholm.
- Spain: Allfunds Bank S.A., c/Estafeta no. 6 (La Moraleja), Complejo Plaza de la Fuente, Edificio 3, 28109, Alcobendas, Madrid, Spain. The CNMV registration number of Comgest Growth plc is 1294.
- Switzerland: BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, 8002 Zürich.

Further information or reporting may be available from the Investment Manager upon request.

Complaints handling policies are available on our website at www.comgest.com in the regulatory information section. Comgest Growth Plc may decide to terminate at any time the arrangements made for the marketing of its UCITS.

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Morningstar Rating™ is an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category. The overall rating is a weighted combination of the three-, five- and ten-year ratings. The top 10% of funds will receive a 5-star rating and the next 22.5% receive a 4-star rating.

Carbon Footprint: estimates the apportioned Scope 1 and 2 greenhouse gases emissions of the portfolio holdings.

Environmental Footprint: estimates the apportioned ratio of annual costs linked to greenhouse gases, water abstraction, waste generation, air, land & water pollutants, and natural resource use associated with the portfolio holdings per USD m invested.

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For more detailed information on ESG integration please consult our website: www.comgest.com/en/sustainability/esg