

# Merchbanc Global USD

Fund factsheet - 31 May 2025

## General information

<b>ISIN</b> LU0218340254	<b>Bloomberg code</b> MBSGUSD LX
<b>Investment manager</b> Prisma Asset Management	<b>Management company</b> Bil Manage Invest
<b>Depository</b> Caceis	<b>Auditor</b> Deloitte
<b>Inception date</b> 19.05.2005	<b>Domicile</b> Luxembourg
<b>Minimum investment</b> None	<b>Currency</b> USD
<b>Net asset value</b> 35.99 EUR	<b>Net assets</b> 10,117,131 EUR
<b>Management fee</b> 1.50 % on net assets	<b>Performance fee</b> 10 % if above 5-year high mark
<b>Depository fee</b> 0.11 %	<b>Subscription fee</b> None
<b>Redemption fee</b> None	<b>Switch fee</b> None

## Global fund in Luxembourg denominated in dollars

Merchbanc Global USD mainly invests in stocks and bonds on any world market. The investment team has managed the fund for over 35 years based on an eclectic methodology and a global approach. The fund invests in high-quality companies with the objective of long-term investment growth without tracking or

aiming to beat a particular index. The percentage of investment in equities is not set beforehand, but the fund tends to be fully invested, which implies that investors must assume the volatility of the fund.

## NAV evolution since inception



## Portfolio by asset class



Return (*)	Annualized	Cumulative
YTD	-	-1.6 %
1 year	-	0.5 %
3 years	0.2 %	0.6 %
5 years	5.2 %	28.6 %
10 years	7.0 %	96.1 %
Since inception	6.6 %	259.9 %

\* Past returns do not guarantee future returns.

## Top holdings

Victoria's Secret	9.5 %
Biogen	8.5 %
NIO	8.0 %
Taiwan Semiconductor	7.2 %
Alibaba	5.8 %