

LONVIA

Investment Company with Variable Capital (SICAV)

**Semi-annual Report and unaudited financial statements
as at 30/06/24**

R.C.S. Luxembourg B 247491

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Subscriptions are only valid if made on the basis of the current prospectus and the key information document ("KID"), accompanied by the latest Annual report, including audited financial statements as well as by the latest Semi-annual report, if published after the latest Annual report, including audited financial statements.

LONVIA

Organisation and administration

Registered Office	5, Allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Board of Directors	Mr. Jérôme Guittet Chairman Mr. Charles Muller Mr. Dorian Terral Mr. Cyrille Carrière
Management Company	Lonvia Capital 9, Avenue de l'Opéra, 75001 Paris France
President of the Management Company	Mr. Cyrille Carrière
Depositary, Domiciliary and Paying Agent, Administrative, Registrar and Transfer Agent	CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Global Distributor	Lonvia Capital 9, Avenue de l'Opéra, 75001 Paris France
Independent Auditor	PricewaterhouseCoopers, Société coopérative 2, Rue Gerhard Mercator, B.P. 1443 L-1014 Luxembourg Grand Duchy of Luxembourg (since 05/06/24) Ernst & Young S.A. 35E, Avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg (until 04/06/24)
Legal adviser as to matters of Luxembourg law	Arendt & Medernach SA 41A, Avenue J.F. Kennedy L-2082 Luxembourg Grand Duchy of Luxembourg

LONVIA

General information

The financial year of LONVIA (the "Fund") starts on 1 January and ends on 31 December of each year.

The financial statements are prepared in EUR, the Fund's Reference Currency.

The Fund publishes Annual reports, including audited financial statements, within four months after the end of the financial year and Semi-annual reports, including unaudited financial statements within two months after the end of the reference period.

The Net Asset Value of each Sub-Fund, the issue and repurchase prices shall be made public after the calculation of the Net Asset Value at the Registered Office of the Fund.

The Net Asset Value of the Sub-Fund ("NAV") is determined daily on each Bank Business Day (each "Valuation Day") in Luxembourg and calculated on the Bank Business Day following the Valuation Day.

Copies of the articles of incorporation, the most recent Prospectus, the KIIDs and the latest financial reports may be consulted and obtained on request at the Registered Office of the Fund and at the Registered Office of the Management Company.

In case of any complaints, the Shareholders have the possibility to lodge their complaints at the registered office of the Management Company: Lonvia Capital, 9 Avenue de l'Opéra, 75001 Paris - France and/or directly with their local distributors and/or paying agents of the relevant country of distribution.

LONVIA

Combined financial statements

LONVIA

Combined statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
Assets	257,106,990.22
Securities portfolio at market value	250,569,022.20
<i>Cost price</i>	243,940,097.66
Cash at banks and liquidities	4,733,896.32
Receivable for investments sold	1,767,113.90
Receivable on subscriptions	31,299.59
Dividends receivable on securities portfolio	5,479.57
Other interests receivable	178.64
Liabilities	2,368,254.75
Bank overdrafts	857,356.55
Payable on investments purchased	198,367.45
Payable on redemptions	276,650.34
Accrued management fees	917,818.41
Other interests payable	44.18
Other liabilities	118,017.82
Net asset value	254,738,735.47

**LONVIA MID-CAP EUROPE (formerly LONVIA
AVENIR MID-CAP EUROPE)**

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)

Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
Assets	232,689,392.87
Securities portfolio at market value	228,184,555.48
<i>Cost price</i>	<i>219,930,138.02</i>
Cash at banks and liquidities	4,444,080.46
Receivable for investments sold	24,882.25
Receivable on subscriptions	31,299.59
Dividends receivable on securities portfolio	4,396.45
Other interests receivable	178.64
Liabilities	1,275,479.29
Payable on investments purchased	193,412.48
Payable on redemptions	165,351.09
Accrued management fees	813,179.24
Other interests payable	44.18
Other liabilities	103,492.30
Net asset value	231,413,913.58

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)

Statistics

		30/06/24	31/12/23	31/12/22
Total Net Assets	EUR	231,413,913.58	286,820,967.48	250,454,828.98
Class CS				
Number of shares		134,545.42	166,974.62	282,201.08
Net asset value per share	EUR	98.39	99.98	89.59
Class I				
Number of shares		127,575.91	137,076.87	131,624.50
Net asset value per share	EUR	1,011.05	1,027.00	919.36
Class IWPF				
Number of shares		56,301.11	85,896.06	73,612.43
Net asset value per share	EUR	1,021.74	1,039.63	933.93
Class R EUR				
Number of shares		322,431.77	408,756.19	398,725.17
Net asset value per share	EUR	95.87	97.98	88.81
Class R USD				
Number of shares		8,534.06	-	-
Net asset value per share	USD	94.65	-	-

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)

Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Class CS	166,974.62	26,263.49	58,692.70	134,545.42
Class I	137,076.87	21,477.56	30,978.52	127,575.91
Class IWPF	85,896.06	0.00	29,594.95	56,301.11
Class R EUR	408,756.19	135,130.31	221,454.72	322,431.77
Class R USD	0.00	8,534.06	0.00	8,534.06

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)

Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			225,691,183.83	97.53
Shares			225,691,183.83	97.53
Belgium			2,931,946.80	1.27
MELEXIS NV	EUR	36,467	2,931,946.80	1.27
Bermuda			830,566.94	0.36
AUTOSTORE HLDG --- REGISTERED SHS REG S	NOK	754,619	830,566.94	0.36
Denmark			2,985,242.97	1.29
CHEMOMETEC A/S	DKK	73,087	2,985,242.97	1.29
Finland			7,591,808.55	3.28
ADMICOM REGISTERED SHS	EUR	62,341	2,805,345.00	1.21
QT GROUP PLC	EUR	61,721	4,786,463.55	2.07
France			24,267,439.32	10.49
ALTEN SA	EUR	42,373	4,343,232.50	1.88
ESKER SA	EUR	18,318	3,218,472.60	1.39
ID LOGISTICS	EUR	13,630	4,790,945.00	2.07
PLANISWARE SAS	EUR	2,982	78,903.72	0.03
SARTORIUS STEDIM BIOTECH	EUR	24,308	3,726,416.40	1.61
SES IMAGOTAG SA	EUR	23,849	3,107,524.70	1.34
SOITEC SA RGPT	EUR	21,994	2,291,774.80	0.99
WAVESTONE SA	EUR	52,933	2,710,169.60	1.17
Germany			38,615,693.88	16.69
ADESSO	EUR	22,453	1,881,561.40	0.81
AIXTRON AG	EUR	82,875	1,519,513.13	0.66
ATOSS SOFTWARE	EUR	53,314	5,971,168.00	2.58
CARL ZEISS MEDITEC AG - INHABER-AKT	EUR	22,416	1,471,610.40	0.64
MENSCH UND MASCHINE SOFTWARE AG	EUR	102,157	5,639,066.40	2.44
NEMETSCHEK	EUR	101,323	9,306,517.55	4.02
NEXUS AG	EUR	80,745	4,408,677.00	1.91
RATIONAL NAMEN	EUR	8,458	6,576,095.00	2.84
SIXT AKTIENGESELLSCHAFT	EUR	27,796	1,841,485.00	0.80
Italy			14,291,776.38	6.18
AMPLIFON SPA	EUR	81,452	2,707,464.48	1.17
CAREL INDUSTR --- REGISTERED SHS	EUR	195,215	3,377,219.50	1.46
REPLY SPA	EUR	59,558	8,207,092.40	3.55
Netherlands			22,169,769.20	9.58
ASM INTERNATIONAL NV - REG SHS	EUR	19,027	13,543,418.60	5.85
BESI - REG SHS	EUR	55,244	8,626,350.60	3.73
Norway			5,453,728.96	2.36
SMARTCRAFT ASA	NOK	2,007,588	5,453,728.96	2.36
Sweden			63,891,664.46	27.61
BEIJER REF - REG SHS -B-	SEK	152,383	2,195,120.75	0.95
BIOTAGE	SEK	393,080	5,648,576.92	2.44
BONESUPPORT --- REGISTERED SHS	SEK	187,859	4,353,032.33	1.88
FORTNOX AB	SEK	885,614	4,992,210.02	2.16
GENOVIS AB	SEK	640,802	1,606,239.37	0.69
HEXAGON - REG SHS -B-	SEK	433,883	4,573,929.60	1.98
HMS NETWORKS - REGISTERED	SEK	131,347	4,865,046.59	2.10
INDUTRADE AB	SEK	157,870	3,777,752.60	1.63
LAGERCRANTZ GRP - REGISTERED SHS -B-	SEK	114,934	1,743,756.37	0.75
LIME TECHNOLOG	SEK	135,069	4,165,123.35	1.80
MUNTERS GRP REGISTERED -B-	SEK	389,603	6,858,385.85	2.96

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)

Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NOTE AB	SEK	178,381	2,269,446.38	0.98
RAYSEARCH LABORATORIES AB -B-	SEK	203,829	2,539,332.21	1.10
SDIPTECH -B-	SEK	226,021	6,432,139.47	2.78
SURGICAL SCIENCE SWEDEN AB	SEK	207,201	2,283,774.90	0.99
XVIVO PERFUSION	SEK	152,639	5,587,797.75	2.41
Switzerland			21,725,216.19	9.39
COMET HLDG REG SHS	CHF	12,589	4,732,067.91	2.04
INFICON HOLDING AG	CHF	3,035	4,304,875.14	1.86
INTERROLL-HOLDING NOM.	CHF	555	1,527,179.27	0.66
KARDEX HOLDING AG	CHF	23,991	5,679,817.25	2.45
LEM HOLDING SANOM	CHF	723	1,073,557.97	0.46
STRAUMANN HOLDING LTD - REG SHS	CHF	16,884	1,951,289.34	0.84
TECAN GROUP NAM.AKT	CHF	6,072	1,896,534.55	0.82
TRIFORK GROUP AG	DKK	37,684	559,894.76	0.24
United Kingdom			20,936,330.18	9.05
ASHTeAD GROUP	GBP	78,127	4,867,214.88	2.10
ASHTeAD TECHNOLOGY HOLDINGS	GBP	283,424	2,540,570.15	1.10
CERILLION PLC	GBP	264,039	4,982,749.31	2.15
ELIXIRR INTERNATIONAL PLC	GBP	115,649	763,854.93	0.33
HALMA PLC	GBP	176,006	5,617,411.52	2.43
KEYWORDS	GBP	79,377	2,164,529.39	0.94
Rights			-	0.00
Italy			-	0.00
DIR AMPLIFON	EUR	87,388	-	0.00
Undertakings for Collective Investment			2,493,371.65	1.08
Shares/Units in investment funds			2,493,371.65	1.08
Luxembourg			2,493,371.65	1.08
LONVIA SICAV - LONVIA AVENIR SMALL CAP EUROPE - INSTITUTIONAL- CAP	EUR	2,784	2,493,371.65	1.08
Total securities portfolio			228,184,555.48	98.60

**LONVIA MID-CAP EURO (formerly LONVIA
AVENIR MID-CAP EURO)**

LONVIA MID-CAP EURO (formerly LONVIA AVENIR MID-CAP EURO)

Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
Assets	14,602,381.41
Securities portfolio at market value	14,312,169.89
<i>Cost price</i>	14,084,204.25
Cash at banks and liquidities	289,815.86
Dividends receivable on securities portfolio	395.66
Liabilities	68,332.30
Payable on investments purchased	4,954.97
Payable on redemptions	7,389.36
Accrued management fees	48,942.95
Other liabilities	7,045.02
Net asset value	14,534,049.11

LONVIA MID-CAP EURO (formerly LONVIA AVENIR MID-CAP EURO)

Statistics

		30/06/24	31/12/23	31/12/22
Total Net Assets	EUR	14,534,049.11	21,030,376.10	24,831,670.23
Class CS				
Number of shares		47,142.09	62,860.89	85,512.44
Net asset value per share	EUR	94.07	99.12	91.01
Class I				
Number of shares		7,552.19	10,635.55	10,314.56
Net asset value per share	EUR	965.10	1,016.46	932.34
Class IWPF				
Number of shares		-	-	781.00
Net asset value per share	EUR	-	-	943.09
Class R				
Number of shares		30,838.89	41,310.49	74,668.30
Net asset value per share	EUR	91.13	96.55	89.62
Class SR				
Number of shares		4.55	4.55	50.00
Net asset value per share	EUR	91.98	97.57	89.41

LONVIA MID-CAP EURO (formerly LONVIA AVENIR MID-CAP EURO)

Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Class CS	62,860.89	1,249.00	16,967.80	47,142.09
Class I	10,635.55	865.00	3,948.36	7,552.19
Class R	41,310.49	8,911.85	19,383.44	30,838.89
Class SR	4.55	0.00	0.00	4.55

LONVIA MID-CAP EURO (formerly LONVIA AVENIR MID-CAP EURO)

Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			14,312,169.89	98.47
Shares			14,312,169.89	98.47
Belgium			439,609.28	3.02
MELEXIS NV	EUR	4,281	344,192.40	2.37
X-FAB SILICON F - REGISTERED	EUR	15,956	95,416.88	0.66
Finland			1,153,251.30	7.93
ADMICOM REGISTERED SHS	EUR	6,641	298,845.00	2.06
QT GROUP PLC	EUR	6,490	503,299.50	3.46
VAISALA OY -A-	EUR	8,734	351,106.80	2.42
France			3,434,212.14	23.63
ALTEN SA	EUR	4,752	487,080.00	3.35
EQUASENS --- ACT	EUR	5,133	273,588.90	1.88
ESKER SA	EUR	1,606	282,174.20	1.94
ID LOGISTICS	EUR	1,784	627,076.00	4.31
LUMIBIRD SA	EUR	15,909	169,430.85	1.17
MERSEN	EUR	5,399	171,958.15	1.18
PLANISWARE SAS	EUR	189	5,000.94	0.03
SARTORIUS STEDIM BIOTECH	EUR	1,379	211,400.70	1.45
SES IMAGOTAG SA	EUR	2,776	361,712.80	2.49
SOITEC SA RGPT	EUR	2,412	251,330.40	1.73
WAVESTONE SA	EUR	11,591	593,459.20	4.08
Germany			4,755,837.97	32.72
ADESSO	EUR	2,252	188,717.60	1.30
AIXTRON AG	EUR	3,859	70,754.77	0.49
ATOSS SOFTWARE	EUR	4,648	520,576.00	3.58
CARL ZEISS MEDITEC AG - INHABER-AKT	EUR	3,364	220,846.60	1.52
ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	EUR	3,432	157,391.52	1.08
JENOPTIK - REG SHS	EUR	11,566	312,513.32	2.15
JUNGHEINRICH VORZ.STIMMRECHTSLOS	EUR	12,316	378,840.16	2.61
MENSCH UND MASCHINE SOFTWARE AG	EUR	9,344	515,788.80	3.55
NEMETSCHEK	EUR	10,303	946,330.55	6.51
NEXUS AG	EUR	8,894	485,612.40	3.34
RATIONAL NAMEN	EUR	845	656,987.50	4.52
SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	640	140,160.00	0.96
SIXT AKTIENGESELLSCHAFT	EUR	2,435	161,318.75	1.11
Italy			2,829,291.55	19.47
AMPLIFON SPA	EUR	11,931	396,586.44	2.73
BRUNELLO CUCINELLI	EUR	5,756	538,186.00	3.70
CARELIndustr --- REGISTERED SHS	EUR	20,703	358,161.90	2.46
DIASORIN	EUR	2,804	260,940.24	1.80
EUROGROUP LAMINATIONS SPA	EUR	18,753	76,812.29	0.53
REPLY SPA	EUR	6,318	870,620.40	5.99
TECHNOGYM SPA (ITA)	EUR	34,094	327,984.28	2.26
Netherlands			1,699,967.65	11.70
ASM INTERNATIONAL NV - REG SHS	EUR	1,382	983,707.60	6.77
BESI - REG SHS	EUR	4,587	716,260.05	4.93
Rights			-	0.00
Italy			-	0.00
DIR AMPLIFON	EUR	12,608	-	0.00
Total securities portfolio			14,312,169.89	98.47

LONVIA AVENIR SMALL CAP EUROPE

LONVIA AVENIR SMALL CAP EUROPE

Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
Assets	9,815,215.94
Securities portfolio at market value	8,072,296.83
<i>Cost price</i>	9,925,755.39
Receivable for investments sold	1,742,231.65
Dividends receivable on securities portfolio	687.46
Liabilities	1,024,443.16
Bank overdrafts	857,356.55
Payable on redemptions	103,909.89
Accrued management fees	55,696.22
Other liabilities	7,480.50
Net asset value	8,790,772.78

LONVIA AVENIR SMALL CAP EUROPE

Statistics

		30/06/24	31/12/23	31/12/22
Total Net Assets	EUR	8,790,772.78	16,323,339.56	28,363,890.31
Class CS				
Number of shares		23,310.02	26,797.35	62,465.59
Net asset value per share	EUR	86.36	88.70	92.97
Class I				
Number of shares		3,755.85	9,264.08	15,005.12
Net asset value per share	EUR	895.64	919.43	962.80
Class R				
Number of shares		40,129.00	61,783.12	87,038.67
Net asset value per share	EUR	85.07	87.87	93.17

LONVIA AVENIR SMALL CAP EUROPE

Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
Class CS	26,797.35	5,843.54	9,330.87	23,310.02
Class I	9,264.08	299.46	5,807.69	3,755.85
Class R	61,783.12	17,281.65	38,935.77	40,129.00

LONVIA AVENIR SMALL CAP EUROPE

Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			8,072,296.83	91.83
Shares			8,072,296.83	91.83
Denmark			192,502.77	2.19
CHEMOMETEC A/S	DKK	4,713	192,502.77	2.19
Finland			1,261,576.69	14.35
ADMICOM REGISTERED SHS	EUR	2,872	129,240.00	1.47
OPTOMED OY REGISTERED SHS A	EUR	5,619	34,893.99	0.40
QT GROUP PLC	EUR	5,834	452,426.70	5.15
REVENIO GROUP CORP	EUR	11,534	317,185.00	3.61
VAISALA OY -A-	EUR	8,155	327,831.00	3.73
France			1,495,482.20	17.01
EQUASENS --- ACT	EUR	5,361	285,741.30	3.25
ESKER SA	EUR	2,138	375,646.60	4.27
LECTRA SYSTEMES	EUR	10,006	275,665.30	3.14
LUMIBIRD SA	EUR	24,628	262,288.20	2.98
WAVESTONE SA	EUR	5,784	296,140.80	3.37
Germany			1,919,057.18	21.83
ADESSO	EUR	1,636	137,096.80	1.56
ATOSS SOFTWARE	EUR	3,481	389,872.00	4.44
ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	EUR	8,078	370,457.08	4.21
ELMOS SEMICONDUCTOR	EUR	1,555	118,335.50	1.35
MENSCH UND MASCHINE SOFTWARE AG	EUR	6,814	376,132.80	4.28
NEXUS AG	EUR	9,655	527,163.00	6.00
Italy			123,129.86	1.40
EUROGROUP LAMINATIONS SPA	EUR	30,061	123,129.86	1.40
Norway			500,474.17	5.69
SMARTCRAFT ASA	NOK	184,231	500,474.17	5.69
Sweden			2,536,808.55	28.86
BIOGAIA AB	SEK	44,759	487,813.95	5.55
BIOTAGE	SEK	26,197	376,452.04	4.28
BONESUPPORT --- REGISTERED SHS	SEK	5,149	119,311.63	1.36
FORTNOX AB	SEK	40,200	226,607.58	2.58
GENOVIS AB	SEK	70,248	176,084.19	2.00
LIME TECHNOLOG	SEK	8,257	254,621.15	2.90
MIPS AB	SEK	6,533	238,871.81	2.72
SURGICAL SCIENCE SWEDEN AB	SEK	15,229	167,854.44	1.91
XVIVO PERFUSION	SEK	13,363	489,191.76	5.56
Switzerland			43,265.41	0.49
TRIFORK GROUP AG	DKK	2,912	43,265.41	0.49
Total securities portfolio			8,072,296.83	91.83

LONVIA

Notes to the financial statements

Notes to the financial statements

1 - General information

LONVIA (the "Fund") is a public limited company (société anonyme) incorporated on September 24, 2020 under the laws of Luxembourg as an investment company with variable share capital (société d'investissement à capital variable). The Fund is subject to Part I of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended or supplemented from time to time.

The Fund's registered office is at 5, Allée Scheffer, L-2520 Luxembourg.

The Articles were published in the *Recueil Electronique des Sociétés et Associations* on October 6, 2020. The Fund is registered with the Luxembourg Trade and Companies Register under number B 247491.

As at June 30, 2024, the following Sub-Funds are available to investors:

LONVIA MID-CAP EUROPE (formerly LONVIA AVENIR MID-CAP EUROPE)
LONVIA MID-CAP EURO (formerly LONVIA AVENIR MID-CAP EURO)
LONVIA AVENIR SMALL CAP EUROPE.

By decision of the Board of Directors of the Fund on May 23, 2024, the Sub-Fund LONVIA AVENIR SMALL-CAP EUROPE has been merged into LONVIA MID-CAP EUROPE with effective date on July 8, 2024.

The Fund may issue the following Share Classes available as accumulating Class:

- Class R: Retail
- Class SR: Super Retail (only for LONVIA MID-CAP EURO)
- Class CS: Clean Share
- Class I: Institutional
- Class IWPF: Institutional WPF (only for LONVIA MID-CAP EUROPE and LONVIA MID-CAP EURO)

2 - Principal accounting policies

2.1 - Foreign currency translation

The market value of securities portfolio and of other assets and liabilities expressed in currencies other than the reference currency are converted into that currency at the exchange rates prevailing at the financial year-end. The acquisition cost of securities portfolio, and transactions expressed in currencies other than the reference currency are converted into that currency at the exchange rates prevailing at the respective acquisition or transaction date. Foreign exchange profits and losses are recorded in the statement of operations and changes in net assets.

The exchange rates used as at June 30, 2024 for the calculation of the Net Asset Value are as follows:

1 EUR =	0.96305	CHF	1 EUR =	7.45745	DKK	1 EUR =	0.84785	GBP
1 EUR =	11.4115	NOK	1 EUR =	11.35	SEK	1 EUR =	1.07175	USD

3 - Performance fees

For the period ending at June 30, 2024, there was no performance fee.

4 - Changes in the composition of securities portfolio

The most recent annual or semi-annual report and the statement of composition of the portfolio may be consulted and obtained at the registered office of the Fund and at the registered office of the Management Company.

5 - Securities Financing Transactions Regulation (SFTR) Disclosures

At the date of the report, the Fund does not use any instruments falling into the scope of SFTR.