



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

UCITS under French law

OSTRUM SRI CREDIT ULTRA SHORT PLUS

SEMI-ANNUAL REPORT

as at 30 June 2022

Management Company: Natixis Investment Managers International

Depository: CACEIS Bank

Statutory Auditor: Mazars



• STATEMENT OF NET ASSETS IN EUR

Items on the statement of net assets	Amount at the end of the period*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	969,806,295.26
b) Bank assets	72,227.37
c) Other assets held by the UCI	156,657,818.65
d) Total assets held by the UCI (lines a + b + c)	1,126,536,341.28
e) Liabilities	-77,456,934.11
f) Net asset value (lines d + e = net assets of the UCI)	1,049,079,407.17

* Approved values.

• NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit	Type of unit	Net assets per unit	Number of units outstanding	Net asset value per unit
OSTRUM SRI CREDIT ULTRA SHORT PLUS AC in EUR	A	452,704,155.33	45,206.2745	10,014.18
OSTRUM SRI CREDIT ULTRA SHORT PLUS IC in EUR	A	64,438,439.49	64,443.6497	999.91
OSTRUM SRI CREDIT ULTRA SHORT PLUS N1 in EUR	A	15,902,013.61	16,074.4730	989.27
OSTRUM SRI CREDIT ULTRA SHORT PLUS SI in EUR	A	516,034,798.74	335,460.0994	1,538.28

**• SECURITIES PORTFOLIO ITEMS**

Securities portfolio items	Percentage of net assets*	Total percentage of assets**
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	75.04	69.88
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (<i>Autorité des marchés financiers</i> — French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	17.40	16.21
D) Newly issued eligible financial securities referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	2.04	1.90

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets*	Total percentage of assets**
Euro	EUR	950,626,641.41	90.62	84.38
US dollar	USD	9,742,698.52	0.93	0.86
Pound sterling	GBP	9,436,955.33	0.90	0.84
TOTAL		969,806,295.26	92.44	86.09

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	40.68	37.89
ITALY	17.51	16.30
UNITED STATES	8.36	7.79
LUXEMBOURG	6.96	6.48
UNITED KINGDOM	6.96	6.48
GERMANY	2.84	2.64
NETHERLANDS	2.53	2.35
PORTUGAL	2.26	2.11
REPUBLIC OF KOREA	2.08	1.93
IRELAND	0.98	0.91
SPAIN	0.70	0.65
HUNGARY	0.40	0.37
SWEDEN	0.19	0.18
TOTAL	92.44	86.09

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Asset type	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries	2.04	1.90
Other funds intended for non-professional investors and their equivalents in other EU member states	0.00	0.00
Professional retail investment funds and their equivalents in other EU member states and listed special purpose vehicles	0.00	0.00
Other professional investment funds and their equivalents in other EU Member States and unlisted special purpose vehicles	0.00	0.00
Other non-European undertakings	0.00	0.00
Other assets		
Other	0.00	0.00
TOTAL	2.04	1.90

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.



● **TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR**

Securities portfolio items	Transactions (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	339,175,639.18	238,661,878.24
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (<i>Autorité des marchés financiers</i> — French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	120,393,128.15	63,852,153.96
D) Newly issued eligible financial securities referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	290,873,327.81	363,511,974.72

● **OTHER INFORMATION**

Depository: CACEIS Bank, 12 place des États-Unis, CS 40083, 92549, Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

Natixis Investment Managers International – 43 Avenue Pierre Mendès France, 75013 Paris, France

**• INFORMATION ON VARIABLE MANAGEMENT FEES**

	30 June 2022
OSTRUM SRI CREDIT ULTRA SHORT PLUS AC units	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of variable management fees	0.00
OSTRUM SRI CREDIT ULTRA SHORT PLUS IC units	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of variable management fees	0.00
OSTRUM SRI CREDIT ULTRA SHORT PLUS NI units	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of variable management fees	0.00
OSTRUM SRI CREDIT ULTRA SHORT PLUS SI units	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of variable management fees	0.00



• TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF THE REUSE OF FINANCIAL INSTRUMENTS—SFTR REGULATION—IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
--	--------------------	----------------------	-----------------------	-------------------------------	-----

a) Securities and commodities lending

Amount	0.00				
% of net assets*	0.00%				

* % excluding cash and cash equivalents

b) Assets committed for each type of securities financing transaction and TRS, expressed in terms of absolute value

Amount	0.00	0.00	60,995,603.11	0.00	0.00
% of net assets	0.00%	0.00%	5.81%	0.00%	0.00%

c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions

--	--	--	--	--	--

d) Top 10 counterparties in terms of absolute value of assets and liabilities without offsetting

NATIXIS ASSET MANAGEMENT FINANCE FRANCE			60,995,603.11		
-----------------------------------------------	--	--	---------------	--	--

e) Type and quality of guarantees (collateral)

Type					
- Equities	0.00			0.00	0.00
- Bonds	0.00			0.00	0.00
- UCIs	0.00			0.00	0.00
- Negotiable debt securities	0.00			0.00	0.00
- Cash	0.00		64,987,485.66		0.00
Rating					

Collateral currency					
Euro	0.00		64,987,485.66	0.00	0.00

f) Settlement and offsetting of contracts

Tripartite				X	
Central counterparty					
Bilateral	X			X	



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
--	--------------------	----------------------	-----------------------	-------------------------------	-----

g) Collateral maturity broken down by tranche

Less than 1 day	0.00			0.00	0.00
1 day-1 week	0.00			0.00	0.00
1 week-1 month	0.00			0.00	0.00
1-3 months	0.00			0.00	0.00
3 months-1 year	0.00			0.00	0.00
More than 1 year	0.00			0.00	0.00
Open	0.00			0.00	0.00

h) Maturity of securities financing transactions and TRS broken down by tranche

Less than 1 day	0.00		0.00	0.00	0.00
1 day-1 week	0.00		0.00	0.00	0.00
1 week-1 month	0.00		0.00	0.00	0.00
1-3 months	0.00		0.00	0.00	0.00
3 months-1 year	0.00		0.00	0.00	0.00
More than 1 year	0.00		0.00	0.00	0.00
Open	0.00		60,995,603.11	0.00	0.00

i) Data on the reuse of collateral

Maximum amount (%)					
Amount used (%)					
Income for the UCI following reinvestment of cash collateral in euros					

j) Data on the custody of collateral received by the UCI

CACEIS Bank					
Securities	0.00			0.00	0.00
Cash	0.00				0.00

k) Data on the custody of collateral provided by the UCI

Securities					
Cash					



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
--	--------------------	----------------------	-----------------------	-------------------------------	-----

l) Data on income and costs, broken down

Income					
- UCIs	0.00	0.00	251,207.92	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	
Costs					
- UCIs	0.00	0.00	0.00	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	

e) Data on the type and quality of collateral

Collateral received must comply with the Natixis Investment Managers International policy, which was established to guarantee a high level of quality and liquidity, and there must be no direct correlation with the counterparty to the transaction. Additionally, the Natixis Investment Managers International collateralisation policy sets out levels of over-collateralisation for each type of security, intended to offset any variation in their value. Lastly, a daily margin call system is in place to offset the mark-to-market variations of securities.

i) Data on the reuse of collateral

UCITS funds must reinvest all of their cash collateral (i.e. maximum amount = maximum amount used = 100%) but cannot reuse their securities collateral (i.e. maximum amount = amount used = 0%).

Furthermore, in accordance with the conditions set out in the regulations, in the event that collateral is received in cash, it must only be:

- deposited;
- invested in high-quality government bonds;
- used in reverse repurchase agreements;
- invested in short-term money market undertakings for collective investment (UCIs).

For transactions made by Natixis TradEx Solutions, acting as an “agent” or “principal”, the amounts received in respect of cash collateral on temporary sales of securities are invested in an interest-bearing deposit account.

k) Data on the custody of collateral provided by the UCI

All collateral provided by the UCI is transferred under full ownership.

l) Data on income and costs, broken down

The Management Company has entrusted Natixis TradEx Solutions with performing securities lending and repurchase agreement transactions for the UCITS.



Income from these transactions is returned to the UCITS. These transactions give rise to costs that are borne by the UCITS. Natixis TradEx Solutions' invoicing cannot exceed 40% of the revenue generated by these transactions and is deducted from the income recognised by the UCITS.

The amounts shown do not include remuneration from the investment of cash collateral in deposit accounts.



• DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Deposits				
Cash collat. p/e	EUR	64,195,720.96	64,157,670.84	6.12
TOTAL Deposits			64,157,670.84	6.12
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
DEUTSCHE LUFTHANSA AG 1.625% 16-11-23	EUR	2,100,000	2,042,232.45	0.19
INFINEON TECHNOLOGIES AG 0.75% 24-06-23	EUR	500,000	497,321.64	0.05
THYSSENKRUPP AG 1.875% 06-03-23	EUR	3,500,000	3,442,176.16	0.33
ZF NA CAPITAL 2.75% 27-04-23	EUR	24,000,000	23,800,606.03	2.27
TOTAL GERMANY			29,782,336.28	2.84
SPAIN				
CAIXABANK 1.75% 24-10-23 EMTN	EUR	2,800,000	2,820,099.40	0.27
CELL 3.125% 27-07-22 EMTN	EUR	4,400,000	4,534,060.77	0.43
TOTAL SPAIN			7,354,160.17	0.70
UNITED STATES				
AT T 2.75% 19-05-23	EUR	25,000,000	25,495,859.59	2.43
BALL 0.875% 15-03-24	EUR	3,000,000	2,845,442.49	0.27
BALL 4.375% 15-12-23	EUR	11,306,000	11,736,127.09	1.12
BECTON DICKINSON AND 0.0% 13-08-23	EUR	6,500,000	6,390,280.00	0.61
CELA US HOLD 1.125% 26-09-23	EUR	4,151,000	4,086,521.89	0.39
FORD MOTOR CREDIT 1.514% 17-02-23	EUR	7,000,000	6,946,707.37	0.66
FORD MOTOR CREDIT E3R+0.42% 07-12-22	EUR	5,000,000	4,964,043.89	0.47
GOLD SAC 2.0% 27-07-23 EMTN	EUR	13,172,000	13,475,885.26	1.28
PROLOGIS EURO FINANCE LLC E3R+0.2% 08-02-24	EUR	11,800,000	11,796,460.00	1.13
TOTAL UNITED STATES			87,737,327.58	8.36
FRANCE				
ACCOR 2.5% 25-01-24	EUR	25,200,000	24,692,344.27	2.36
ALD 0.0% 23-02-24 EMTN	EUR	6,000,000	5,786,940.00	0.55
ALD 0.375% 18-07-23 EMTN	EUR	10,000,000	9,910,450.68	0.95
BEL E3R+0.65% 27-09-23 EMTN	EUR	5,000,000	5,002,093.33	0.48
BPCE 0.875% 31-01-24 EMTN	EUR	10,000,000	9,865,258.90	0.94
BPCE 4.625% 18/07/23	EUR	4,000,000	4,267,636.71	0.41
BURE VERI 1.25% 07-09-23	EUR	7,900,000	7,930,865.19	0.76
CNP ASSURANCES 1.875% 20-10-22	EUR	5,600,000	5,686,164.82	0.54
CROWN EU HLD 0.75% 15-02-23	EUR	8,300,000	8,153,691.75	0.77
CROWN EU HLD 2.25% 01-02-23	EUR	1,300,000	1,300,562.25	0.12
DASSAULT SYSTEMES 0.0% 16-09-22	EUR	12,700,000	12,689,459.00	1.21
ELIS EX HOLDELIS 1.875% 15-02-23	EUR	22,500,000	22,536,560.96	2.14
FRFP 3 1/4 01/22/24	EUR	12,500,000	12,645,844.18	1.20
FROMAGERIES BEL LA VACHE QUI RIT 1.5% 18-04-24	EUR	9,200,000	9,150,964.00	0.87
ILIAD 0.75% 11-02-24	EUR	5,000,000	4,698,080.82	0.44
ILIAD 2.125% 05-12-22	EUR	17,100,000	17,260,250.42	1.65
IPNFP 1 7/8 06/16/23	EUR	6,100,000	6,076,387.99	0.58
JCDECAUX 1.0% 01-06-23	EUR	2,300,000	2,291,822.40	0.21
LAGARDERE 2.75% 13-04-23	EUR	14,900,000	14,974,451.01	1.42
L OREAL S A E3R+0.7% 29-03-24	EUR	11,600,000	11,724,971.31	1.11



• DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
NEXANS 3.75% 08-08-23	EUR	35,500,000	36,845,561.85	3.51
ORANO SA 3.125% 20-03-23 EMTN	EUR	25,500,000	25,741,048.36	2.45
RENAULT 1.0% 08-03-23 EMTN	EUR	8,031,000	7,983,402.57	0.76
RENAULT CREDIT INTL BANQUE 0.25% 08-03-23	EUR	7,273,000	7,225,731.48	0.69
RENAULT CREDIT INTL BANQUE 1.375% 08-03-24	EUR	2,600,000	2,551,885.75	0.25
RENAULT CREDIT INTL BANQUE E3R+0.43% 12-01-23	EUR	8,565,000	8,545,900.05	0.82
SEB 2.375% 25-11-22	EUR	5,900,000	5,989,502.19	0.57
SOCGEN 4 06/07/23	EUR	12,800,000	13,018,247.01	1.24
SODEXO 0.5% 17-01-24	EUR	5,200,000	5,097,490.19	0.49
SPIE 3.125% 22-03-24	EUR	10,400,000	10,416,761.10	1.00
TDF INFR SAS 2.875% 19-10-22	EUR	10,000,000	10,212,868.49	0.98
UBISOFT 1.289% 30-01-23	EUR	18,400,000	18,515,231.39	1.76
VALEO 0.375% 12-09-22 EMTN	EUR	22,800,000	22,824,845.75	2.18
VALEO ELECTRONIQUE ET SYSTEMES DE L 0.625% 11-01-23	EUR	3,900,000	3,886,548.74	0.38
TOTAL FRANCE			375,499,824.91	35.79
HUNGARY				
MAGY OLAJ GAZ 2.625% 28-04-23	EUR	4,150,000	4,160,876.41	0.40
TOTAL HUNGARY			4,160,876.41	0.40
IRELAND				
BANK IRELAND 10% 19/12/2022	EUR	9,400,000	10,251,515.10	0.97
TOTAL IRELAND			10,251,515.10	0.97
ITALY				
AUTO PER L IT 1.625% 12-06-23	EUR	20,184,000	20,117,016.77	1.92
BACRED 5 3/4 04/18/23	EUR	20,240,000	21,019,644.80	2.01
BANCO BPM E3R+4.375% 30-07-22	EUR	14,776,000	14,879,693.83	1.42
ENIIM 1 3/4 01/18/24	EUR	2,000,000	2,019,290.14	0.19
FERRARI NV 1.5% 16-03-23	EUR	9,400,000	9,458,901.95	0.90
FERROVIE DELLO STATO ITALIANE 0.875% 07-12-23	EUR	15,826,000	15,762,923.63	1.51
INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	30,100,000	32,824,862.29	3.12
IREN 2.75% 02-11-22 EMTN	EUR	6,580,000	6,757,345.42	0.64
PIRELLI C 1.375% 25-01-23 EMTN	EUR	28,575,000	28,784,360.80	2.75
TELE ITA 3.25% 16-01-23 EMTN	EUR	13,600,000	13,827,688.22	1.32
UNICREDIT SPA 6.95% 31/10/2022	EUR	17,120,000	18,196,496.22	1.73
TOTAL ITALY			183,648,224.07	17.51
LUXEMBOURG				
ARCELLOR MITTAL 1.0% 19-05-23	EUR	17,000,000	16,850,411.64	1.60
CNH INDU 2.875% 17-05-23 EMTN	EUR	9,000,000	9,154,581.78	0.88
MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 07-03-23	EUR	15,800,000	15,787,699.81	1.51
SBB TREASURY OYJ E3R+0.55% 08-02-24	EUR	8,000,000	6,438,639.33	0.61
SIG COMBIBLOC PURCHASER 1.875% 18-06-23	EUR	11,450,000	11,306,989.50	1.08
STELLANTIS 4.75% 150722	EUR	12,824,000	13,425,547.49	1.28
TOTAL LUXEMBOURG			72,963,869.55	6.96
NETHERLANDS				
CTP BV	EUR	10,277,000	9,646,110.46	0.92
ED 2.375% 23-03-23 EMTN	EUR	13,000,000	13,194,503.15	1.25
ENEL INVES 5.25% 29/09/23 *EUR	EUR	1,387,000	1,506,865.87	0.15
NATURGY FINANCE BV 3.875% 17-01-23	EUR	2,100,000	2,176,085.01	0.21
TOTAL NETHERLANDS			26,523,564.49	2.53



• **DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR**

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
PORTUGAL				
GALP ENERGIA 1.0% 15-02-23	EUR	23,700,000	23,758,980.53	2.27
TOTAL PORTUGAL			23,758,980.53	2.27
REPUBLIC OF KOREA				
LG CHEM 0.5% 15-04-23	EUR	21,915,000	21,794,053.22	2.07
TOTAL REPUBLIC OF KOREA			21,794,053.22	2.07
UNITED KINGDOM				
BABC INT 1.75% 06-10-22 EMTN	EUR	13,000,000	13,169,537.81	1.25
BARCLAYS BANK PLC 7.625% 21/11/2022	USD	10,000,000	9,742,698.52	0.92
BRITISH TEL 0.875% 26-09-23	EUR	5,400,000	5,389,472.22	0.52
BUPA 5% 04/23	GBP	8,000,000	9,436,955.33	0.90
DIAGEO FINANCE 0.125% 12-10-23	EUR	1,700,000	1,675,373.52	0.16
GSK 0 09/23/23	EUR	15,657,000	15,429,190.65	1.47
OTE 2.375% 18-07-22 EMTN	EUR	17,780,000	18,206,520.28	1.74
TOTAL UNITED KINGDOM			73,049,748.33	6.96
SWEDEN				
DOMETIC GROUP AB 3.0% 13-09-23	EUR	2,000,000	1,989,371.23	0.19
TOTAL SWEDEN			1,989,371.23	0.19
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			918,513,851.87	87.55
TOTAL Bonds and equivalent securities			918,513,851.87	87.55
Debt securities				
Debt securities traded on a regulated or equivalent market				
FRANCE				
FAURECIA 281022 FIX 0.0	EUR	12,000,000	11,984,704.22	1.14
KORI E3R+0.95% 05-11-23	EUR	15,000,000	14,552,868.75	1.39
NEXITY E3R+0.91% 14-01-24	EUR	10,000,000	9,873,735.00	0.94
NEXITY E3R+1.3% 06-09-23	EUR	15,000,000	14,881,135.42	1.42
TOTAL FRANCE			51,292,443.39	4.89
TOTAL Debt securities traded on a regulated or equivalent market			51,292,443.39	4.89
TOTAL Debt securities			51,292,443.39	4.89
Undertakings for collective investment				
General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries				
FRANCE				
OSTRUM SRI CASH A1P1 IC units	EUR	1.7013	195,390.06	0.01
OSTRUM SRI CASH PLUS I	EUR	92.5817	9,338,289.28	0.89
OSTRUM SRI MONEY 6M I	EUR	96.78274	999,039.83	0.10
OSTRUM SRI MONEY I C	EUR	24.17772	297,616.85	0.03
OSTRUM SRI MONEY PLUS IC	EUR	9.7917	999,132.73	0.10
TOTAL FRANCE			11,829,468.75	1.13
LUXEMBOURG				
NATIXIS SH.TERM GL HI INC H-IA	EUR	89,180	9,573,473.00	0.91
TOTAL LUXEMBOURG			9,573,473.00	0.91
TOTAL general-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries			21,402,941.75	2.04
TOTAL Undertakings for collective investment			21,402,941.75	2.04



• DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Securities transferred under repurchase agreements				
GERMANY				
DEUTSCHE LUFTHANSA AG 1.625% 16-11-23	EUR	2,700,000	2,625,727.43	0.25
INFINEON TECHNOLOGIES AG 0.75% 24-06-23	EUR	1,500,000	1,491,964.93	0.14
THYSSENKRUPP AG 1.875% 06-03-23	EUR	8,500,000	8,359,570.68	0.80
TOTAL GERMANY			12,477,263.04	1.19
FRANCE				
BURE VERI 1.25% 07-09-23	EUR	2,100,000	2,108,204.67	0.20
CNP ASSURANCES 1.875% 20-10-22	EUR	4,700,000	4,772,316.90	0.45
CROWN EU HLD 0.75% 15-02-23	EUR	1,700,000	1,670,033.25	0.16
DASSAULT SYSTMES 0.0% 16-09-22	EUR	500,000	499,585.00	0.05
ELIS EX HOLDELIS 1.875% 15-02-23	EUR	2,800,000	2,804,549.81	0.27
ILIAD 2.125% 05-12-22	EUR	100,000	100,937.14	0.01
JCDECAUX 1.0% 01-06-23	EUR	3,800,000	3,786,489.17	0.36
L OREAL S A E3R+0.7% 29-03-24	EUR	1,700,000	1,718,314.76	0.16
NEXANS 3.75% 08-08-23	EUR	1,800,000	1,868,225.68	0.18
TOTAL FRANCE			19,328,656.38	1.84
ITALY				
BACRED 5 3/4 04/18/23	EUR	2,100,000	2,180,892.00	0.20
FERRARI NV 1.5% 16-03-23	EUR	1,000,000	1,006,266.16	0.10
PIRELLI C 1.375% 25-01-23 EMTN	EUR	3,073,000	3,095,514.99	0.29
TOTAL ITALY			6,282,673.15	0.59
UNITED KINGDOM				
BRITISH TEL 0.875% 26-09-23	EUR	1,300,000	1,297,465.53	0.13
TOTAL UNITED KINGDOM			1,297,465.53	0.13
SWEDEN				
DOMETIC GROUP AB 3.0% 13-09-23	EUR	21,725,000	21,609,545.01	2.06
TOTAL SWEDEN			21,609,545.01	2.06
TOTAL Securities transferred under repurchase agreements			60,995,603.11	5.81
Payables representing securities transferred under repurchase agreements			-65,008,674.00	-6.19
Indemnities on securities transferred under repurchase agreements			21,188.34	0.00
Forward financial instruments				
Other forward financial instruments				
Interest rate swaps				
FIX/0.411/OISEST/0.0	EUR	30,000,000	-189,868.33	-0.01
FIX/1.227/OISEST/0.0	EUR	10,000,000	36,804.80	0.01
OIEST/0.0/FIX/-0.54	EUR	15,000,000	248,852.33	0.03
OISEST/0.0/FIX/0.002	EUR	15,000,000	207,044.04	0.02
OISEST/0.0/FIX/-0.01	EUR	10,000,000	55,912.95	0.00
OISEST/0.0/FIX/-0.03	EUR	10,000,000	66,310.55	0.00
OISEST/0.0/FIX/-0.04	EUR	10,000,000	154,833.20	0.01
OISEST/0.0/FIX/-0.04	EUR	20,000,000	311,081.60	0.03
OISEST/0.0/FIX/0.085	EUR	15,000,000	216,677.17	0.02
OISEST/0.0/FIX/-0.14	EUR	40,000,000	143,662.44	0.02
OISEST/0.0/FIX/-0.14	EUR	15,000,000	273,015.18	0.02
OISEST/0.0/FIX/-0.16	EUR	15,000,000	129,322.31	0.01
OISEST/0.0/FIX/-0.21	EUR	15,000,000	143,652.31	0.02



• DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
OISEST/0.0/FIX/-0.26	EUR	15,000,000	172,975.93	0.01
OISEST/0.0/FIX/0.31	EUR	10,000,000	73,435.12	0.00
OISEST/0.0/FIX/-0.31	EUR	20,000,000	153,930.85	0.01
OISEST/0.0/FIX/-0.33	EUR	15,000,000	288,955.65	0.03
OISEST/0.0/FIX/-0.35	EUR	20,000,000	398,419.96	0.03
OISEST/0.0/FIX/0.379	EUR	10,000,000	93,910.14	0.01
OISEST/0.0/FIX/-0.43	EUR	25,000,000	187,855.42	0.02
OISEST/0.0/FIX/-0.45	EUR	17,000,000	83,731.07	0.01
OISEST/0.0/FIX/-0.45	EUR	10,000,000	166,995.35	0.01
OISEST/0.0/FIX/-0.46	EUR	20,000,000	388,859.74	0.04
OISEST/0.0/FIX/-0.48	EUR	15,000,000	286,734.23	0.03
OISEST/0.0/FIX/-0.53	EUR	15,000,000	255,364.01	0.02
OISEST/0.0/FIX/-0.54	EUR	10,000,000	98,084.95	0.01
OISEST/0.0/FIX/-0.54	EUR	10,000,000	113,330.00	0.01
OISEST/0.0/FIX/-0.54	EUR	10,000,000	160,716.88	0.02
OISEST/0.0/FIX/-0.54	EUR	15,000,000	240,624.62	0.03
OISEST/0.0/FIX/-0.54	EUR	15,000,000	243,149.84	0.02
OISEST/0.0/FIX/-0.54	EUR	10,000,000	162,903.30	0.01
OISEST/0.0/FIX/-0.55	EUR	20,000,000	313,779.68	0.03
OISEST/0.0/FIX/-0.55	EUR	15,000,000	238,834.63	0.02
OISEST/0.0/FIX/-0.55	EUR	10,000,000	109,606.70	0.01
OISEST/0.0/FIX/-0.55	EUR	20,000,000	263,887.15	0.02
OISEST/0.0/FIX/-0.55	EUR	10,000,000	110,481.93	0.01
OISEST/0.0/FIX/-0.56	EUR	15,000,000	239,216.89	0.02
OISEST/0.0/FIX/-0.56	EUR	15,000,000	238,169.40	0.02
OISEST/0.0/FIX/-0.57	EUR	15,000,000	118,392.93	0.01
OISEST/0.0/FIX/-0.57	EUR	15,000,000	124,281.40	0.01
OISEST/0.0/FIX/-0.58	EUR	15,000,000	121,202.56	0.02
OISEST/0.0/FIX/-0.58	EUR	15,000,000	121,420.42	0.02
OISEST/0.0/FIX/-0.60	EUR	15,000,000	36,718.44	0.01
OISEST/0.0/FIX/-0.61	EUR	10,000,000	4,935.50	0.00
OISEST/0.0/FIX/-0.62	EUR	15,000,000	48,607.62	0.01
OISEST/0.0/FIX/-0.64	EUR	20,000,000	43,056.20	0.00
OISEST/0.0/FIX/0.647	EUR	10,000,000	61,407.39	0.01
OISEST/0.0/FIX/0.66	EUR	10,000,000	60,887.91	0.01
OISEST/0.0/FIX/0.895	EUR	15,000,000	-1,847.90	0.00
TOTAL Interest rate swaps			7,620,316.46	0.73
Currency swaps				
E3R/0.693/FIX/5.0	EUR	9,275,362.32	9,214,918.08	0.88
E3R/0.693/FIX/5.0	GBP	0	-9,436,955.33	-0.90
TOTAL Currency swaps			-222,037.25	-0.02
Asset swaps				
E3R/0.0/FIX/7.625	EUR	8,400,008.4	8,380,821.94	0.80
E3R/0.0/FIX/7.625	USD	0	-9,742,698.52	-0.94
TOTAL Asset swaps			-1,361,876.58	-0.14
TOTAL Other forward financial instruments			6,036,402.63	0.57
TOTAL Forward financial instruments			6,036,402.63	0.57

**• DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR**

Name of security	Currency	Quantity (number or nominal value)	Current value	% of net assets
Receivables			2,289,570.26	0.22
Payables			-10,680,965.66	-1.02
Financial accounts			59,374.64	0.01
Net assets			1,049,079,407.17	100.00



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

43 Avenue Pierre Mendès-France, CS 41432, 75648 Paris Cedex 13, France – Tel.: +33 (0)1 78 40 80 00
Public limited company with capital of €51,371,060.28
Paris Trade and Companies Register no. 329 450 738 – APE 6630Z – VAT no.: FR 203 294 507 38