

# NN (L)

## Société d'Investissement à Capital Variable

R.C.S. Luxembourg N° B 44 873

### Informe semestral y estados financieros no auditados

LUXEMBOURG del período finalizado el 31 de marzo de 2022

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## Organización

<b>Sede social</b>	80, route d’Esch, L-1470 Luxembourg
<b>Consejo de Administración</b>	
<b>Presidente</b>	<b>Dirk Buggenhout,</b> Head of Investment Operations, NN Investment Partners B.V. (el “Grupo”)
<b>Administradores</b>	<b>Benoît De Belder,</b> Independent Director  <b>Patrick Den Besten,</b> Head of Financial Risk, NN Investment Partners B.V. (el “Grupo”)  <b>Jan Jaap Hazenberg,</b> Head of Product Strategy, NN Investment Partners B.V. (el “Grupo”)  <b>Sophie Mosnier,</b> Independent Director
<b>Sociedad Gestora</b>	<b>NN Investment Partners B.V. (desde el 28/03/2022),</b> 35, Prinses Beatrixlaan, 2595 AK, The Hague, The Netherlands  <b>NN Investment Partners B.V. (hasta el 27/03/2022),</b> 65, Schenkade, 2595 AS, The Hague, The Netherlands
<b>Gestora de Inversiones</b>	<b>NN Investment Partners B.V. (desde el 28/03/2022),</b> 35, Prinses Beatrixlaan, 2595 AK, The Hague, The Netherlands  <b>NN Investment Partners B.V. (hasta el 27/03/2022),</b> 65, Schenkade, 2595 AS, The Hague, The Netherlands  (Sub)delegado en  <b>American Century Investment Management Inc,</b> 4500, Main Street, Kansas City, Missouri, MO 64141-6786, United States  <b>Irish Life Investment Managers Limited,</b> Beresford Court, Beresford Place Dublin 1, Ireland  <b>NN Investment Partners North America LLC,</b> 230, Park Avenue, Suite 1800, New York, NY 10169, United States

## Organización (continuación)

	<b>NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A.,</b> 12, Topiel, Warsaw 00-342, Poland
	<b>NN Investment Partners (Singapore) Ltd,</b> MBFC Tower 2 #31-01, 10 Marina Boulevard, 018983 Singapore
	<b>NNIP Advisors B.V. (since 28/03/2022),</b> 35, Prinses Beatrixlaan, 2595 AK, The Hague, The Netherlands
	<b>NNIP Advisor B.V. (until 27/03/2022)</b> 65, Schenkade, 2595 AS, The Hague, The Netherlands
	<b>Nomura Asset Management Co., Ltd,</b> 2-2-1, Toyosu, Koto-ku, Tokyo 135-0061, Japan
	<b>Nomura Asset Management Taiwan Ltd,</b> 30F, 7 Xin Yi Road, Section 5, Taipei 101, Taiwan, R.O.C.
	<b>Voya Investment Management Co. LLC,</b> 230, Park Avenue, 14th Floor, New York, NY 10169, United States
<b>Banco depositario</b>	<b>Brown Brothers Harriman (Luxembourg) S.C.A.,</b> 80, route d'Esch, L-1470 Luxembourg
<b>Agente de préstamo de valores</b>	<b>Goldman Sachs International Bank,</b> Peterborough Court, 133 Fleet Street, London EC4A2BB, United Kingdom
<b>Agente de cobertura</b>	<b>State Street Bank International GmbH,</b> Solmsstrasse 83, 60486 Frankfurt am Main, Germany
<b>Agente Administrativo, Registrador, Agente de Transferencias y Agente de pagos</b>	<b>NN Investment Partners B.V. (since 28/03/2022),</b> 35, Prinses Beatrixlaan, 2595 AK, The Hague, The Netherlands  <b>NN Investment Partners B.V. (until 27/03/2022),</b> 65, Schenkade, 2595 AS, The Hague, The Netherlands  delegado en  <b>Brown Brothers Harriman (Luxembourg) S.C.A.,</b>  80, route d'Esch, L-1470 Luxembourg

## Organización (continuación)

Cabinet de révision agréé	<b>KPMG Luxembourg, Société anonyme,</b> 39, Avenue John F. Kennedy, L-1855 Luxembourg
Oficinas de venta locales o detalles de contacto de los principales departamentos de atención al cliente	
Restantes países	<b>NN Investment Partners B.V. (desde el 28/03/2022),</b> 35, Prinses Beatrixlaan, 2595 AK, The Hague, The Netherlands
	<b>NN Investment Partners B.V. (hasta el 27/03/2022),</b> 65, Schenkade, 2595 AS, The Hague, The Netherlands
Asia (excluido Taiwán)	<b>NN Investment Partners Singapore Ltd,</b> 10 Marina Boulevard, #31-01, Marina Bay Financial Centre, 018983 Singapore
Bélgica	<b>NN Investment Partners Belgium,</b> Marnixlaan 23, 1000 Brussels, Belgium
República Checa/Eslovaquia	<b>NN Investment Partners C.R., a.s.,</b> Bozděchova 344/2, 150 00 Prague 5, Czech Republic
Francia	<b>NN Investment Partners B.V. French Branch,</b> 52-56, rue de la Victoire, 75009 Paris, France
Alemania	<b>NN Investment Partners B.V. Germany Branch,</b> Westhafenplatz 1, 60327 Frankfurt am Main, Germany
Grecia	<b>3K Investment Partners M.F.M.C. S.A. (Contribuidor empresarial),</b> 25-27-29 Karneadou Str. GR 106 75, Athens, Greece
Italia/Austria	<b>NN Investment Partners B.V. Italian Branch,</b> Via Santa Maria Segreta 7/9, 20123 Milan, Italy
Japón	<b>NN Investment Partners (Japan) Co., Ltd,</b> 44F Shibuya Scramble Square, 2-24-12 Shibuya, Shibuya-ku, Tokyo, 150-6144 Japan
Rumanía	<b>NN Investment Partners B.V. Romania Branch,</b> Str. Costache Negri Nr. 1-5 Opera Center I, Bucuresti 050552, Romania
España/Portugal	<b>NN Investment Partners B.V. Spanish Branch,</b> Pº de la Castellana 141, 19th floor, 28046 Madrid, Spain

## Organización (continuación)

Suiza*	<b>NN Investment Partners Switzerland Ltd (Representante en Suiza),</b> Schneckenmannstrasse 25, 8044 Zurich, Switzerland
	<b>State Street Bank International GmbH,</b> Munich, Zurich branch, Beethovenstrasse 19, 8002 Zurich, Switzerland
Taiwán	<b>Nomura Asset Management Taiwan Ltd (Agente principal),</b> 30th Floor, No 7, Sec 5 Xinyi Road, Taipei 110 Taiwan, Republic of China
Reino Unido	<b>NN Investment Partners UK Branch,</b> 25, Old Broad Street, London EC2N 1HQ, United Kingdom
<b>Contrapartes en operaciones con instrumentos financieros derivados extrabursátiles (OTC)</b> <i>Contrapartes en operaciones de swaps</i>	<b>Barclays Bank Ireland PLC,</b> One Molesworth Street, Dublin 2, D02 RF29, Ireland
	<b>Barclays Bank PLC,</b> 1 Churchill Place, London E14 5HP, United Kingdom
	<b>BNP Paribas SA,</b> 16 Boulevard Des Italiens, 75009, Paris 9, France
	<b>BofA Securities Europe SA,</b> 51 Rue la Boétie, Paris 8, 75008, France
	<b>Citigroup Global Markets Europe AG,</b> Reuterweg 16, 60323 Frankfurt am Main, Germany
	<b>Citigroup Global Markets Limited,</b> 25 Canada Square, London, E14 5LB, United Kingdom
	<b>Deutsche Bank AG,</b> Taunusanlage 12, 60262 Frankfurt, Germany
	<b>Goldman Sachs Bank Europe SE,</b> Taunusanlage 9-10, 60262 Frankfurt, Germany
	<b>HSBC Continental Europe,</b> 38, avenue Kléber, 75116 Paris, France

\*No todos los subfondos de NN (L) mencionados en este informe están autorizados para su distribución a inversores no cualificados en Suiza. Consulte la versión específica suiza del informe para verificar el estado del registro en Suiza. La versión suiza del informe podrá obtenerse de forma gratuita a través del Representante en Suiza.

## Organización (continuación)

**J.P. Morgan SE,**  
Taunustor 1, 60310 Frankfurt, Germany

**J.P. Morgan Securities PLC,**  
25 Bank Street, London E14 5JP, United Kingdom

**Morgan Stanley Europe SE,**  
Große Gallusstraße 18, 60312 Frankfurt, Germany

**NN Re (Netherlands) NV,**  
Prinses Beatrixlaan 35-37, 2595 AK, The Hague, The Netherlands

**Nomura Financial Products Europe GmbH,**  
Rathenauplatz 1, 60313 Frankfurt am Main, Germany

**Société Générale,**  
29, Boulevard Haussmann, 75009 Paris, France

**UBS AG,**  
100 Liverpool Street, London EC2M 2RH, United Kingdom

### *Contrapartes en contratos a plazo sobre divisas*

**Barclays Bank Ireland PLC,**  
One Molesworth Street, Dublin 2, D02 RF29, Ireland

**BNP Paribas SA,**  
16 Boulevard Des Italiens, 75009, Paris 9, France

**BofA Securities Europe SA,**  
51 Rue la Boétie, Paris 8, 75008, France

**Brown Brothers Harriman & Co.,**  
50 Post Office Square, Boston, MA 02110-1548, United States

**Deutsche Bank AG,**  
Taunusanlage 12, 60262 Frankfurt, Germany

**HSBC Continental Europe,**  
38, avenue Kléber, 75116 Paris, France

**J.P. Morgan SE,**  
Taunustor 1, 60310 Frankfurt, Germany

**Morgan Stanley Europe SE,**  
Große Gallusstraße 18, 60312 Frankfurt, Germany

## Organización (continuación)

*Contrapartes en operaciones de opciones*

**Société Générale,**  
29, Boulevard Haussmann, 75009 Paris, France

**State Street Bank and Trust Co.,**  
One Lincoln Street, Boston MA 02111-2900, United States

**UBS AG,**  
100 Liverpool Street, London EC2M 2RH, United Kingdom

**BNP Paribas SA,**  
16 Boulevard Des Italiens, 75009, Paris 9, France

**BofA Securities Europe SA,**  
51 Rue la Boétie, Paris 8, 75008, France

**J.P. Morgan SE,**  
Taunustor 1, 60310 Frankfurt, Germany



## Estado consolidado

(Denominado en EUR)

### Estado consolidado de patrimonio neto a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	<b>2</b>	<b>34,167,517,937.30</b>
Acciones		11,818,456,959.63
Organismos de inversión colectiva		927,556,556.84
Valores cotizados		5,848,297.50
Obligaciones y otros instrumentos de deuda		20,581,126,827.20
Instrumentos del mercado monetario		834,529,296.13
<b>Total instrumentos financieros derivados</b>	<b>2</b>	<b>189,999,960.16</b>
Swaps de materias primas		1,360,101.09
Swaps de incumplimiento de crédito		2,171,955.63
Swaps de tipos de interés		271,661.41
Swaps de rendimiento total		32,741,955.37
Contratos a plazo sobre divisas		105,531,862.71
Futuros		47,922,423.95
<b>Efectivo en bancos</b>		<b>1,217,608,698.47</b>
<b>Cuenta de depósito de garantía</b>		<b>78,835,414.31</b>
<b>Otros activos</b>	<b>4,12</b>	<b>1,315,532,482.84</b>
<b>Total activos</b>		<b>36,969,494,493.08</b>
<b>Líneas de crédito bancarias</b>		<b>(623,220.91)</b>
<b>Pasivos corrientes</b>	<b>4,12</b>	<b>(1,240,710,737.31)</b>
<b>Total instrumentos financieros derivados</b>	<b>2</b>	<b>(78,604,181.48)</b>
Swaps de incumplimiento de crédito		(6,776,665.98)
Swap de tasa de inflación		(3,698,765.33)
Swaps de tipos de interés		(37,938,447.45)
Swaps de rendimiento total		(4,105,591.06)
Futuro sobre índices		(1,365,427.13)
Contratos a plazo sobre divisas		(16,886,233.88)
Opciones		(434,300.25)
Futuros		(7,398,750.40)
<b>Total pasivo</b>		<b>(1,319,938,139.70)</b>
<b>Activos netos al final del período</b>		<b>35,649,556,353.38</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) AAA ABS

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	595,214,229.80
	30/09/2021	EUR	601,745,282.94
	30/09/2020	EUR	385,477,440.52
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	5,074.72
	30/09/2021	EUR	5,098.50
	30/09/2020	EUR	5,071.48
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	-
	30/09/2021	USD	5,025.62
	30/09/2020	USD	-
Capitalisation Z (EUR)	31/03/2022	EUR	5,189.05
	30/09/2021	EUR	5,208.41
	30/09/2020	EUR	5,170.88
Capitalisation Zz (EUR)	31/03/2022	EUR	253,221.13
	30/09/2021	EUR	254,102.41
	30/09/2020	EUR	252,145.27
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		52,697
	30/09/2021		44,459
	30/09/2020		2,775
Capitalisation I Hedged (i) (USD)	31/03/2022		-
	30/09/2021		914
	30/09/2020		-
Capitalisation Z (EUR)	31/03/2022		17,681
	30/09/2021		18,066
	30/09/2020		18,667
Capitalisation Zz (EUR)	31/03/2022		932
	30/09/2021		1,090
	30/09/2020		1,090
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.25%
Capitalisation Z (EUR)	31/03/2022		0.06%
Capitalisation Zz (EUR)	31/03/2022		0.01%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		80.26%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) AAA ABS

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>585,195,112.89</b>
Organismos de inversión colectiva		38,141,917.04
Obligaciones y otros instrumentos de deuda		547,053,195.85
<b>Total instrumentos financieros derivados</b>	2	<b>273,199.25</b>
Contratos a plazo sobre divisas		273,199.25
<b>Efectivo en bancos</b>		<b>690,255.63</b>
<b>Otros activos</b>	4	<b>21,758,881.18</b>
<b>Total activos</b>		<b>607,917,448.95</b>
<b>Pasivos corrientes</b>	4, 12	<b>(12,703,219.15)</b>
<b>Total pasivo</b>		<b>(12,703,219.15)</b>
<b>Activos netos al final del período</b>		<b>595,214,229.80</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) AAA ABS

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					7,000,000	E-CARAT 12 PLC 12 A 18/08/2029 FRN	GBP	8,271,510.06	1.39
					2,912,323	EUROSAIL 2006-1 PLC 2006-1X B1C 10/06/2044 FRN	GBP	3,379,557.46	0.57
					1,714,644	EUROSAIL 2006-4NP PLC 2006-4X M1C 10/12/2044 FRN	GBP	2,013,938.82	0.34
					3,340,394	FINSBURY SQUARE 2020-2 PLC 2020-2X 16/06/2070 FRN	GBP	3,969,374.83	0.67
					7,500,000	FORMENTERA ISSUER PLC 2022-1 A 28/07/2047 FRN	GBP	8,841,216.14	1.49
					670,294	GREAT HALL MORTGAGES NO 1 PLC 2006-1 A2B 18/06/2038 FRN	EUR	660,302.56	0.11
					3,739,422	HOPS HILL NO 1 PLC -1 A 27/05/2054 FRN	GBP	4,431,269.77	0.74
					2,917,000	NEWDAY FUNDING MASTER ISSUER PLC - SERIES 2021-1X A1 15/03/2029 FRN	GBP	3,448,100.06	0.58
					3,500,000	NEWDAY FUNDING 2019-1X A PLC 15/06/2027 FRN	GBP	4,144,581.10	0.70
					5,000,000	PAVILLION POINT OF SALE 2021-1 LTD 2021-1 A 30/12/2031 FRN	GBP	5,915,978.54	0.99
					3,097,795	RESIDENTIAL MORTGAGE SECURITIES 32 PLC 32X A 20/06/2070 FRN	GBP	3,687,236.39	0.62
					2,881,057	SHAWBROOK MORTGAGE FUNDING 2019-1 PLC 2019-1 A 16/12/2050 FRN	GBP	3,413,179.22	0.57
					10,522,080	STRATTON MORTGAGE FUNDING 2021-3 PLC 2021-3 A 12/12/2043 FRN	GBP	12,388,844.28	2.07
					1,987,930	TOGETHER ASSET BACKED SECURITISATION 2018-1A 12/07/2050 FRN	GBP	2,356,847.71	0.40
					2,539,014	TOGETHER ASSET BACKED SECURITISATION 2019-1 PLC 2019-1 A 15/07/2061 FRN	GBP	3,010,528.31	0.51
					3,530,165	TOWD POINT MORTGAGE FUNDING PLC -2019-V2X A 20/02/2054 FRN	GBP	4,184,134.35	0.70
					7,000,000	TOWD POINT MORTGAGE FUNDING 2019 - GRAN 2019-GR 4X BR 20/10/2051 FRN	GBP	8,111,185.67	1.36
					2,764,294	TUDOR ROSE MORTGAGES 2021-1 A 20/06/2048 FRN	GBP	3,255,026.60	0.55
								<b>127,115,878.67</b>	<b>21.35</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Irlanda</b>									
10,000,000	ACCUNIA EUROPEAN CLO III DAC - 3X A 20/01/2031 FRN	EUR	9,961,248.00	1.68					
700,000	ALME LOAN FUNDING IV DAC 4X AR 15/01/2032 FRN	EUR	696,961.72	0.12					
2,500,000	ALME LOAN FUNDING IV DAC 4X ARE 15/01/2032 FRN	EUR	2,489,149.00	0.42					
2,435,353	AURIUM CLO III DAC -3X AR 16/04/2030 FRN	EUR	2,423,052.68	0.41					
1,217,677	AURIUM CLO III DAC -3X ARE 16/04/2030 FRN	EUR	1,211,526.35	0.20					
2,500,000	AVOCA CLO XV DAC -15X AR 15/04/2031 FRN	EUR	2,480,193.25	0.42					
9,986,000	BLACKROCK EUROPEAN CLO 1 DAC 15/03/2031 FRN	EUR	9,906,772.07	1.66					
572,878	BLUESTEP MORTGAGE SECURITIES NO 4 DAC -A 10/08/2066 FRN	EUR	572,934.20	0.10					
371,638	CITIZEN IRISH AUTO RECEIVABLES TRUST 2018-1 A 15/12/2027 FRN	EUR	371,738.30	0.06					
1,550,329	CITIZEN IRISH AUTO RECEIVABLES TRUST 2020-1 A 15/12/2029 FRN	EUR	1,552,661.55	0.26					
3,676,665	CONTEGO CLO IV DAC -4X ARE 23/01/2030 FRN	EUR	3,649,009.49	0.61					
6,385,000	CVC CORDATUS LOAN FUND III DAC -3X A1RR 15/08/2032 FRN	EUR	6,335,108.25	1.06					
3,120,591	DILOSK RBMS NO 3 DAC -3 A 20/10/2057 FRN	EUR	3,121,062.08	0.52					
8,206,538	DILOSK RBMS NO 5 DAC -5 A 20/12/2060 FRN	EUR	8,188,739.32	1.38					
2,071,277	EOS EUROPEAN LOAN CONDUIT NO 35 DAC -35X A 23/04/2029 FRN	EUR	2,074,559.76	0.35					
1,812,096	FASTNET SECURITIES 13 DAC -13 A 18/04/2057 FRN	EUR	1,811,713.99	0.30					
3,290,350	FINANCE IRELAND RBMS NO 1 DAC -1 A 24/06/2058 FRN	EUR	3,291,085.47	0.55					
6,669,485	FINANCE IRELAND RBMS NO 2 DAC -2 A 24/09/2060 FRN	EUR	6,675,715.87	1.12					
5,810,776	FINGAL SECURITIES RBMS DAC -1 A 28/07/2055 FRN	EUR	5,825,047.36	0.98					
3,963,832	FORTUNA CONSUMER LOAN ABS 2021 DAC 2021 A 15/10/2030 FRN	EUR	3,967,028.54	0.67					
8,800,000	FORTUNA CONSUMER LOAN ABS 2021 DAC 2021 B 15/10/2030 FRN	EUR	8,717,337.38	1.46					
9,285,827	GLENBEIGH 2 ISSUER DAC -1X A 24/03/2046 FRN	EUR	9,216,915.28	1.55					
5,626,884	GLENBEIGH 2 ISSUER 2021-2 DAC 2021-2X A 24/06/2050 FRN	EUR	5,594,160.69	0.94					
2,500,000	GOLDENTREE LOAN MANAGEMENT EUR CLO 1 DAC -1X A1A 20/10/2030 FRN	EUR	2,482,423.25	0.42					
4,033,000	HARVEST CLO VIII DAC -8X ARR 15/01/2031 FRN	EUR	4,008,802.00	0.67					
2,000,000	HARVEST CLO XVIII DAC-18X A1 15/10/2030 FRN	EUR	1,985,126.20	0.33					
1,800,000	JUBILEE CLO 2015-XV DAC 12/07/2028 FRN	EUR	1,791,852.66	0.30					
13,900,000	LT AUTORAHOITUS II DAC -2 A 18/06/2031 FRN	EUR	13,989,089.97	2.36					
9,185,446	MULCAIR SECURITIES DAC -1 A 24/04/2071 FRN	EUR	9,186,544.25	1.54					
4,800,000	PEMBROKE PROPERTY FINANCE -2 A 01/06/2040 FRN	EUR	4,792,015.20	0.81					
11,920,936	PRIMROSE RESIDENTIAL 2021-1 DAC 2021-1 A 24/03/2061 FRN	EUR	11,859,349.37	2.00					
2,460,022	TAURUS 2019-1 FR DAC 2019-1FR A 02/02/2031 FRN	EUR	2,457,627.78	0.41					
3,433,485	TAURUS 2020-1 NL DAC 2020-NL1X A 20/02/2030 FRN	EUR	3,407,945.93	0.57					
6,000,000	VOYA EURO I DAC 1X A 15/04/2020 FRN	EUR	5,959,989.60	1.00					
			<b>162,054,486.81</b>	<b>27.23</b>					
<b>Gran Bretaña</b>									
5,095,070	ATLAS FUNDING 2021-1 PLC 2021-1 A 25/07/2058 FRN	GBP	6,026,708.95	1.01					
4,286,000	BARLEY HILL NO 2 PLC -2 A 27/08/2058 FRN	GBP	5,070,995.03	0.85					
4,389,901	CASTELL 2019-1 PLC 2019-1 A 15/07/2052 FRN	GBP	5,203,618.82	0.87					
2,844,505	CASTELL 2020-1 PLC 2020-1 A 25/03/2053 FRN	GBP	3,374,057.03	0.57					
7,332,497	CASTELL 2021-1 PLC 2021-1 A 25/11/2053 FRN	GBP	8,647,607.52	1.45					
3,000,000	CHESTER B1 ISSUER PLC B1 17/01/2058 FRN	GBP	3,544,068.16	0.60					
8,257,293	DOWSON 2021-2 PLC 2021-2 A 20/10/2024 FRN	GBP	9,766,011.29	1.64					
					19,500,000	AUTO ABS FRENCH LEASES 2021 FCT 2021-FR1 A 29/06/2033 FRN	EUR	19,570,296.53	3.29
					6,304,664	BPCE HOME LOANS FCT 2020 2020-1 A 31/10/2054 FRN	EUR	6,365,974.06	1.07
					5,000,000	CARS ALLIANCE AUTO LOANS FRANCE V 2018-1 21/10/2029 FRN	EUR	4,990,723.55	0.84
					7,400,000	FCT CREDIT AGRICOLE HABITAT 2020 2020-1 A 27/07/2055 FRN	EUR	7,493,163.63	1.26
					5,490,346	HARMONY FRENCH HOME LOANS FCT 2019-1 A 27/11/2062 FRN	EUR	5,532,307.86	0.93
					4,268,450	HARMONY FRENCH HOME LOANS FCT 2020-2 2020-2 A 27/08/2061 FRN	EUR	4,294,861.87	0.72
					9,216,697	HARMONY FRENCH HOME LOANS FCT 2021-1 2021-1 A 27/05/2061 FRN	EUR	9,305,090.10	1.56
								<b>94,883,444.06</b>	<b>15.94</b>
<b>Países Bajos</b>									
					14,491,166	BUMPER NL 2020-1 BV -2020-NL1 A 24/06/2031 FRN	EUR	14,601,384.98	2.44
					3,450,424	CANDIDE FINANCING 2021-1 BV 2021-1 A 20/11/2060 FRN	EUR	3,512,364.82	0.59
					3,806,510	DELFT 2020 BV 2020-1 A 17/10/2042 FRN	EUR	3,809,222.37	0.64
					8,785,249	DUTCH PROPERTY FINANCE 2017-1 BV 2017-1 A 28/01/2048 FRN	EUR	8,786,627.98	1.48
					7,298,435	DUTCH PROPERTY FINANCE 2018-1 BV 2018-1 A 28/04/2051 FRN	EUR	7,297,492.68	1.23
					2,567,211	DUTCH PROPERTY FINANCE 2019-1 BV 2019-1 A 28/10/2052 FRN	EUR	2,567,305.93	0.43
					3,787,819	DUTCH PROPERTY FINANCE 2020-1 BV 2020-1 A 28/07/2054 FRN	EUR	3,781,816.06	0.64
					5,700,000	DUTCH PROPERTY FINANCE 2022-CMBS1 BV 2022-CMBS A 28/04/2050 FRN	EUR	5,665,788.60	0.95
					1,000,000	GLDR 2019-A 20/10/2027 FRN	EUR	994,716.63	0.17
					9,230,364	GREEN APPLE 2021-1 BV 2021-1 A 17/01/2060 FRN	EUR	9,383,564.32	1.58
					4,600,000	GREEN STORM 2021 BV 2021-GRN A 22/02/2068 FRN	EUR	4,701,289.10	0.79
					6,642,474	JUBILEE CLO 2015-XVI BV 2015-16X A1R 15/12/2029 FRN	EUR	6,607,732.75	1.11
					11,500,000	SILVER ARROW ATHLON NL 2021-1 BV 2021-1 A 26/04/2031 FRN	EUR	11,535,822.85	1.93
					6,000,000	STORM 2017-II BV 2017-2 A 22/05/2064 FRN	EUR	6,003,673.86	1.01
					5,623,775	TULIP MORTGAGE FUNDING 2019-1 BV 2019-1 A 18/10/2056 FRN	EUR	5,634,641.13	0.95
								<b>94,883,444.06</b>	<b>15.94</b>
<b>Francia</b>									

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) AAA ABS

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,538,290	SILVER ARROW SA 2020-1FR A 20/11/2030 FRN	EUR	1,539,506.80	0.26
			<b>59,091,924.40</b>	<b>9.93</b>
<b>Luxemburgo</b>				
1,200,000	BUMPER DE SA 2019-DE1 A 22/05/2028 FRN	EUR	1,199,825.95	0.20
3,539,882	BUMPER DE SA 2019-DE1 A 22/05/2028 FRN	EUR	3,543,792.02	0.60
3,709,174	CARTESIAN RESIDENTIAL MORTGAGES BLUE SA BLUE A 18/07/2044 FRN	EUR	3,712,619.30	0.62
5,600,495	CARTESIAN RESIDENTIAL MORTGAGES 4 SA -4 A 25/11/2054 FRN	EUR	5,603,914.49	0.94
6,500,000	COMPARTMENT VCL 34 B 21/09/2027 FRN	EUR	6,466,179.59	1.09
4,800,000	COMPARTMENT VCL 35 B 21/01/2028 FRN	EUR	4,800,499.68	0.81
6,163,488	FACT MASTER SA 2021-1 A 20/07/2028 FRN	EUR	6,185,791.26	1.04
5,220,471	MIRAVET SARL - COMPARTMENT 2020-1 2020-1 A 26/05/2065 FRN	EUR	5,219,405.92	0.88
11,288,333	MIRAVET SARL 2019-1 A 26/05/2065 FRN	EUR	11,249,253.62	1.88
5,900,000	PBD GERMANY AUTO LEASE MASTER SA 2021-GE2 A 26/11/2030 FRN	EUR	5,926,525.81	1.00
			<b>53,907,807.64</b>	<b>9.06</b>
<b>España</b>				
3,879,817	DRIVER ESPANA SIX FT -6 A 25/09/2030 FRN	EUR	3,888,082.65	0.65
6,453,627	FONDO DE TITULIZACIÓN RMBS PRADO V 5 A 15/03/2055 FRN	EUR	6,448,379.43	1.08
6,388,160	FT RMBS PRADO VIII 8 A 15/03/2055 FRN	EUR	6,421,027.34	1.08
5,900,000	FT RMBS PRADO X -10 A 16/03/2055 FRN	EUR	5,935,038.33	1.00
			<b>22,692,527.75</b>	<b>3.81</b>
<b>Bélgica</b>				
11,000,000	BUMPER BE NV/SA 2021-BE1 A 23/10/2031 FRN	EUR	11,035,499.42	1.85
			<b>11,035,499.42</b>	<b>1.85</b>
<b>Alemania</b>				
6,714,660	ASSET-BACKED EUROPEAN SECURITISATION TRANS 16 A 21/12/2028 FRN	EUR	6,720,766.35	1.13
			<b>6,720,766.35</b>	<b>1.13</b>
<b>Australia</b>				
1,621,237	LIBERTY FUNDING PTY LTD 2018-1 A1C 10/10/2049 FRN	EUR	1,612,068.30	0.27
3,699,336	PEPPER RESIDENTIAL SECURITIES TRUST NO 22 22X A1GE 20/06/2060 FRN	EUR	3,605,680.41	0.61
982,914	PEPPER RESIDENTIAL SECURITIES TRUST NO 25 25X A1GE 12/03/2061 FRN	EUR	963,389.65	0.16
			<b>6,181,138.36</b>	<b>1.04</b>
<b>Italia</b>				
3,357,047	RED & BLACK AUTO ITALY SRL-1 A 28/12/2031 FRN	EUR	3,369,722.39	0.57
			<b>3,369,722.39</b>	<b>0.57</b>
			<b>547,053,195.85</b>	<b>91.91</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

<b>Luxemburgo</b>				
38,617	NN (L) LIQUID EUR - Z CAP EUR	EUR	38,141,917.04	6.41
			<b>38,141,917.04</b>	<b>6.41</b>
			<b>38,141,917.04</b>	<b>6.41</b>
<b>Total cartera de títulos</b>			<b>585,195,112.89</b>	<b>98.32</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
125,402,247.62	EUR	106,149,621.71	GBP	30/06/2022	125,402,247.62	269,485.34
867,033.99	GBP	1,018,451.20	EUR	30/06/2022	1,018,451.20	3,637.78
10,002.31	EUR	11,083.66	USD	30/06/2022	10,002.31	76.13
					<b>126,430,701.13</b>	<b>273,199.25</b>
<b>Total instrumentos financieros derivados</b>					<b>273,199.25</b>	

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>585,195,112.89</b>	<b>98.32</b>
<b>Total instrumentos financieros derivados</b>	<b>273,199.25</b>	<b>0.05</b>
<b>Efectivo en bancos</b>	<b>690,255.63</b>	<b>0.12</b>
<b>Otros activos y pasivos</b>	<b>9,055,662.03</b>	<b>1.51</b>
<b>Total activos netos</b>	<b>595,214,229.80</b>	<b>100.00</b>

## NN (L) Alternative Beta

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	458,598,982.24	Distribution I Hedged (i) (GBP)	31/03/2022	GBP	-
	30/09/2021	USD	416,244,317.91		30/09/2021	GBP	12,173.76
	30/09/2020	EUR	366,351,090.65		30/09/2020	GBP	10,582.57
<b>Valor liquidativo por acción**</b>				Distribution I (HY) Hedged (i) (JPY)	31/03/2022	JPY	10,034.00
					30/09/2021	JPY	-
					30/09/2020	JPY	-
Capitalisation I (USD)	31/03/2022	USD	7,673.70	<b>Número de acciones</b>	Capitalisation I (USD)	31/03/2022	3,625
	30/09/2021	USD	7,574.04		30/09/2021		2,455
	30/09/2020	USD	6,531.82		30/09/2020		1,185
Capitalisation I Hedged (i) (CHF)	31/03/2022	CHF	6,532.28	Capitalisation I Hedged (i) (CHF)	31/03/2022		10,558
	30/09/2021	CHF	6,491.54		30/09/2021		9,855
	30/09/2020	CHF	5,670.66		30/09/2020		5,661
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	7,053.59	Capitalisation I Hedged (i) (EUR)	31/03/2022		29,874
	30/09/2021	EUR	6,988.15		30/09/2021		29,527
	30/09/2020	EUR	6,095.97		30/09/2020		17,963
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	126.97	Capitalisation I Hedged (i) (GBP)	31/03/2022		74,552
	30/09/2021	GBP	125.50		30/09/2021		75,578
	30/09/2020	GBP	108.92		30/09/2020		87,234
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	25,240.80	Capitalisation I Hedged (i) (PLN)	31/03/2022		181
	30/09/2021	PLN	24,814.77		30/09/2021		166
	30/09/2020	PLN	21,567.65		30/09/2020		274
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	337.70	Capitalisation N Hedged (i) (EUR)	31/03/2022		972
	30/09/2021	EUR	335.45		30/09/2021		972
	30/09/2020	EUR	292.95		30/09/2020		319
Capitalisation P (EUR)	31/03/2022	EUR	484.33	Capitalisation P (EUR)	31/03/2022		13,812
	30/09/2021	EUR	460.43		30/09/2021		4,107
	30/09/2020	EUR	394.98		30/09/2020		1,435
Capitalisation P (USD)	31/03/2022	USD	351.08	Capitalisation P (USD)	31/03/2022		52,807
	30/09/2021	USD	347.63		30/09/2021		61,163
	30/09/2020	USD	301.72		30/09/2020		46,724
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	324.12	Capitalisation P Hedged (i) (EUR)	31/03/2022		69,940
	30/09/2021	EUR	322.80		30/09/2021		76,369
	30/09/2020	EUR	283.46		30/09/2020		69,182
Capitalisation R Hedged (i) (EUR)	31/03/2022	EUR	292.02	Capitalisation R Hedged (i) (EUR)	31/03/2022		1,410
	30/09/2021	EUR	290.09		30/09/2021		1,409
	30/09/2020	EUR	253.39		30/09/2020		710
Capitalisation X (EUR)	31/03/2022	EUR	467.99	Capitalisation X (EUR)	31/03/2022		69,922
	30/09/2021	EUR	445.57		30/09/2021		29,409
	30/09/2020	EUR	383.38		30/09/2020		10,386
Capitalisation X (USD)	31/03/2022	USD	356.05	Capitalisation X (USD)	31/03/2022		7,956
	30/09/2021	USD	353.09		30/09/2021		3,256
	30/09/2020	USD	307.39		30/09/2020		1,372
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	EUR	6,492.90				
	30/09/2021	EUR	6,419.24				
	30/09/2020	EUR	5,558.33				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Alternative Beta

(Denominado en USD)

### Estadísticas (continuación)

#### Número de acciones

Capitalisation Zz Hedged (i) (EUR)	31/03/2022	921
	30/09/2021	927
	30/09/2020	21,208
Distribution I Hedged (i) (GBP)	31/03/2022	-
	30/09/2021	0.12
	30/09/2020	4
Distribution I (HY) Hedged (i) (JPY)	31/03/2022	119,687
	30/09/2021	-
	30/09/2020	-

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.71%
Capitalisation I Hedged (i) (CHF)	31/03/2022	0.73%
Capitalisation I Hedged (i) (EUR)	31/03/2022	0.73%
Capitalisation I Hedged (i) (GBP)	31/03/2022	0.73%
Capitalisation I Hedged (i) (PLN)	31/03/2022	0.73%
Capitalisation N Hedged (i) (EUR)	31/03/2022	0.87%
Capitalisation P (EUR)	31/03/2022	1.35%
Capitalisation P (USD)	31/03/2022	1.35%
Capitalisation P Hedged (i) (EUR)	31/03/2022	1.37%
Capitalisation R Hedged (i) (EUR)	31/03/2022	0.87%
Capitalisation X (EUR)	31/03/2022	1.65%
Capitalisation X (USD)	31/03/2022	1.65%
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	0.01%
Distribution I (HY) Hedged (i) (JPY)	31/03/2022	0.73%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	<b>(101.55%)</b>

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Alternative Beta

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>302,720,595.60</b>
Obligaciones y otros instrumentos de deuda		80,117.98
Instrumentos del mercado monetario		302,640,477.62
<b>Total instrumentos financieros derivados</b>	2	<b>10,401,975.24</b>
Swaps de materias primas		1,513,316.45
Futuros		8,888,658.79
<b>Efectivo en bancos</b>		<b>161,172,104.13</b>
<b>Cuenta de depósito de garantía</b>		<b>5,747,477.32</b>
<b>Otros activos</b>	4, 12	<b>56,906,987.16</b>
<b>Total activos</b>		<b>536,949,139.45</b>
<b>Pasivos corrientes</b>	4, 12	<b>(75,773,365.79)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(2,576,791.42)</b>
Futuro sobre índices		(1,519,242.47)
Contratos a plazo sobre divisas		(1,057,548.95)
<b>Total pasivo</b>		<b>(78,350,157.21)</b>
<b>Activos netos al final del período</b>		<b>458,598,982.24</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Alternative Beta

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Estados Unidos</b>				
10,000	UNITED STATES TREASURY NOTE/BOND 2.500% 15/02/2045	USD	9,740.63	0.00
10,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	10,778.13	0.01
10,000	UNITED STATES TREASURY NOTE/BOND 5.250% 15/02/2029	USD	11,768.75	0.01
10,000	UNITED STATES TREASURY NOTE/BOND 5.250% 15/11/2028	USD	11,707.81	0.00
10,000	UNITED STATES TREASURY NOTE/BOND 6.125% 15/08/2029	USD	12,509.38	0.00
10,000	UNITED STATES TREASURY NOTE/BOND 6.625% 15/02/2027	USD	11,870.31	0.00
10,000	UNITED STATES TREASURY NOTE/BOND 6.750% 15/08/2026	USD	11,742.97	0.00
			<b>80,117.98</b>	<b>0.02</b>
<b>Instrumentos del mercado monetario</b>				
<b>Estados Unidos</b>				
13,000,000	UNITED STATES TREASURY BILL ZCP 07/04/2022	USD	12,999,659.92	2.83
15,000,000	UNITED STATES TREASURY BILL ZCP 07/07/2022	USD	14,977,267.35	3.27
26,000,000	UNITED STATES TREASURY BILL ZCP 11/08/2022	USD	25,921,148.50	5.65
10,000,000	UNITED STATES TREASURY BILL ZCP 14/07/2022	USD	9,982,564.50	2.18
20,000,000	UNITED STATES TREASURY BILL ZCP 21/07/2022	USD	19,959,102.40	4.35
			<b>83,839,742.67</b>	<b>18.28</b>
<b>Francia</b>				
18,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL ZCP 01/04/2022	USD	18,000,000.00	3.92
15,000,000	FS SOCIETE GENERALE ZCP 15/11/2022	USD	14,842,261.65	3.24
17,000,000	METROPOLE DE LYON ZCP 14/04/2022	USD	16,997,923.62	3.71
			<b>49,840,185.27</b>	<b>10.87</b>
<b>Gran Bretaña</b>				
13,000,000	QATAR NATIONAL BANK ZCP 01/07/2022 (1)	USD	12,965,486.56	2.83
7,000,000	QATAR NATIONAL BANK ZCP 28/06/2022 (1)	USD	6,981,439.29	1.52
20,000,000	ROYAL BANK OF CANADA ZCP 07/03/2023 (1)	USD	19,576,018.60	4.26
			<b>39,522,944.45</b>	<b>8.61</b>
<b>Australia</b>				
19,000,000	ANZ BANKING GROUP ZCP 07/06/2022	USD	18,967,197.45	4.14
10,000,000	MIZUHO BANK LTD ZCP 25/04/2022	USD	9,996,794.60	2.18
			<b>28,963,992.05</b>	<b>6.32</b>
<b>Canadá</b>				
3,000,000	TORONTO-DOMINION BANK/THE ZCP 14/11/2022	USD	2,968,654.62	0.65
18,000,000	TORONTO-DOMINION BANK/THE ZCP 28/07/2022	USD	17,931,107.16	3.91
			<b>20,899,761.78</b>	<b>4.56</b>
<b>Países Bajos</b>				
20,000,000	ABN AMRO BANK ZCP 29/04/2022	USD	19,992,435.40	4.36
			<b>19,992,435.40</b>	<b>4.36</b>

(1) Certificado de depósito a corto plazo.

Las notas adjuntas forman parte integrante de estos estados financieros.

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Suecia</b>				
20,000,000	SWEDBANK AB ZCP 10/08/2022	USD	19,906,378.20	4.34
			<b>19,906,378.20</b>	<b>4.34</b>
<b>España</b>				
20,000,000	BANCO SANTANDER ZCP 04/10/2022	USD	19,843,648.60	4.33
			<b>19,843,648.60</b>	<b>4.33</b>
<b>Noruega</b>				
20,000,000	DNB BANK ASA ZCP 19/10/2022	USD	19,831,389.20	4.32
			<b>19,831,389.20</b>	<b>4.32</b>
			<b>302,640,477.62</b>	<b>65.99</b>
<b>Total cartera de títulos</b>			<b>302,720,595.60</b>	<b>66.01</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Fecha de venci- miento	Divisa	Nocional	Pérdidas o ganancias no realizadas en USD	
<b>Swap de materias primas</b>						
161,627	COMMODITY ENHANCED CURVE INDEX	08/06/2022	USD	17,724,018.54	1,513,316.45	
					<b>1,513,316.45</b>	
Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
<b>Contratos a plazo sobre divisas</b>						
5,271,350.03	PLN	1,243,316.24	USD	19/04/2022	1,243,316.24	19,886.79
919,722.79	USD	695,521.95	GBP	19/04/2022	919,722.79	4,061.13
829,150.80	EUR	920,564.68	USD	01/04/2022	920,564.68	1,990.19
75,860.29	USD	67,947.77	EUR	04/04/2022	75,860.29	258.18
8,550.94	GBP	11,265.01	USD	04/04/2022	11,265.01	(6.41)
19,912.43	USD	18,365.23	CHF	04/04/2022	19,912.43	(44.35)
45,908.81	USD	42,759.47	CHF	01/04/2022	45,908.81	(556.25)
170,610.91	EUR	190,478.55	USD	04/04/2022	190,478.55	(648.27)
174,683.02	USD	743,925.32	PLN	19/04/2022	174,683.02	(3,587.96)
3,299,957.82	USD	3,082,952.46	CHF	19/04/2022	3,299,957.82	(51,827.97)
71,798,934.33	CHF	78,116,347.84	USD	19/04/2022	78,116,347.84	(56,549.31)
18,136,544.24	USD	16,353,289.08	EUR	19/04/2022	18,136,544.24	(66,846.46)
1,199,000,000.00	JPY	9,993,113.46	USD	19/04/2022	9,993,113.46	(111,923.19)
10,156,702.44	GBP	13,556,281.79	USD	19/04/2022	13,556,281.79	(184,880.55)

## NN (L) Alternative Beta

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
255,993,198.21 EUR	285,561,428.86 USD	19/04/2022	285,561,428.86	(606,874.52)
			<b>412,265,385.83</b>	<b>(1,057,548.95)</b>
<b>Futuro sobre índices</b>				
41,201	NDUEEGF INDEX 09/06/2022	USD	23,337,037.54	(1,519,242.47)
			<b>23,337,037.54</b>	<b>(1,519,242.47)</b>
<b>Futuros sobre índices de acciones</b>				
248	EURO STOXX 50 17/06/2022	EUR	10,549,078.96	571,879.84
91	NASDAQ 100 E-MINI 17/06/2022	USD	27,061,125.00	3,323,047.00
(32)	CBOE VIX FUTURE 18/05/2022	USD	799,606.40	22,633.60
(49)	CBOE VIX FUTURE 20/04/2022	USD	1,149,981.00	336,073.40
676	E-MINI RUSSEL 2000 17/06/2022	USD	69,844,320.00	4,366,987.50
66	FTSE 100 INDEX FUTURE 17/06/2022	GBP	6,505,251.42	356,285.48
(52)	NIKKEI 225 (SGX) 09/06/2022	JPY	5,954,026.78	(577,737.65)
50	S&P500 EMINI FUTURE 17/06/2022	USD	11,326,875.00	916,958.53
			<b>133,190,264.56</b>	<b>9,316,127.70</b>
<b>Futuro sobre tipos de interés</b>				
90	US 10YR NOTE (CBT) 21/06/2022	USD	11,058,750.00	(300,638.91)
			<b>11,058,750.00</b>	<b>(300,638.91)</b>
<b>Futuros sobre divisas</b>				
142	DOLLAR INDEX 13/06/2022	USD	13,967,120.00	(126,830.00)
			<b>13,967,120.00</b>	<b>(126,830.00)</b>
<b>Total instrumentos financieros derivados</b>				<b>7,825,183.82</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>302,720,595.60</b>	<b>66.01</b>
<b>Total instrumentos financieros derivados</b>	<b>7,825,183.82</b>	<b>1.71</b>
<b>Efectivo en bancos</b>	<b>161,172,104.13</b>	<b>35.14</b>
<b>Otros activos y pasivos</b>	<b>(13,118,901.31)</b>	<b>(2.86)</b>
<b>Total activos netos</b>	<b>458,598,982.24</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asia Income

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	156,880,621.25
	30/09/2021	USD	199,523,440.80
	30/09/2020	USD	191,165,705.07
<b>Valor liquidativo por acción**</b>			
	31/03/2022	EUR	13,123.27
	30/09/2021	EUR	14,074.79
Capitalisation I (EUR)	30/09/2020	EUR	9,824.95
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	-
	30/09/2021	PLN	-
	30/09/2020	PLN	34,394.43
Capitalisation N (EUR)	31/03/2022	EUR	41.72
	30/09/2021	EUR	44.79
	30/09/2020	EUR	37.81
Capitalisation O (USD)	31/03/2022	USD	1,389.24
	30/09/2021	USD	1,551.88
	30/09/2020	USD	1,322.85
Capitalisation P (EUR)	31/03/2022	EUR	482.62
	30/09/2021	EUR	520.30
	30/09/2020	EUR	442.95
Capitalisation P (USD)	31/03/2022	USD	1,329.81
	30/09/2021	USD	1,493.30
	30/09/2020	USD	1,286.35
Capitalisation X (USD)	31/03/2022	USD	1,203.91
	30/09/2021	USD	1,355.26
	30/09/2020	USD	1,173.14
Distribución P (USD)	31/03/2022	USD	565.40
	30/09/2021	USD	687.96
	30/09/2020	USD	636.81
Distribución R (USD)	31/03/2022	USD	200.23
	30/09/2021	USD	242.60
	30/09/2020	USD	222.82
Distribución X (M) (USD)	31/03/2022	USD	193.89
	30/09/2021	USD	226.79
	30/09/2020	USD	210.55
Distribución X (M) Hedged (ii) (AUD)	31/03/2022	AUD	191.97
	30/09/2021	AUD	224.51
	30/09/2020	AUD	212.57
Distribución Y (M) (USD)	31/03/2022	USD	197.46
	30/09/2021	USD	232.42
	30/09/2020	USD	218.32

### Número de acciones

Capitalisation I (EUR)	31/03/2022	1,189	
	30/09/2021	1,352	
	30/09/2020	1,443	
Capitalisation I Hedged (i) (PLN)	31/03/2022	-	
	30/09/2021	-	
	30/09/2020	916	
Capitalisation N (EUR)	31/03/2022	541,999	
	30/09/2021	492,313	
	30/09/2020	495,883	
Capitalisation O (USD)	31/03/2022	1,572	
	30/09/2021	1,732	
	30/09/2020	1,847	
Capitalisation P (EUR)	31/03/2022	1,281	
	30/09/2021	1,299	
	30/09/2020	1,806	
Capitalisation P (USD)	31/03/2022	39,240	
	30/09/2021	48,130	
	30/09/2020	51,792	
Capitalisation X (USD)	31/03/2022	7,529	
	30/09/2021	6,537	
	30/09/2020	4,565	
Distribución P (USD)	31/03/2022	4,412	
	30/09/2021	5,044	
	30/09/2020	5,482	
Distribución R (USD)	31/03/2022	3,644	
	30/09/2021	3,863	
	30/09/2020	4,733	
Distribución X (M) (USD)	31/03/2022	140,376	
	30/09/2021	168,218	
	30/09/2020	133,056	
Distribución X (M) Hedged (ii) (AUD)	31/03/2022	41,606	
	30/09/2021	41,772	
	30/09/2020	40,185	
Distribución Y (M) (USD)	31/03/2022	69,922	
	30/09/2021	79,052	
	30/09/2020	123,302	
<b>Dividendo</b>			
Distribución P (USD)	14/12/2021	USD	53.00
Distribución R (USD)	14/12/2021	USD	18.60
Distribución X (M) (USD)	02/03/2022	USD	1.40
Distribución X (M) (USD)	07/02/2022	USD	1.40

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asia Income

(Denominado en USD)

### Estadísticas (continuación)

				Distribution Y (M) (USD)	31/03/2022	3.40%
Distribution X (M) (USD)	04/01/2022	USD	1.40	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	117.14%
Distribution X (M) (USD)	02/12/2021	USD	1.40			
Distribution X (M) (USD)	02/11/2021	USD	1.40			
Distribution X (M) (USD)	04/10/2021	USD	1.40			
Distribution X (M) Hedged (ii) (AUD)	02/03/2022	AUD	1.47			
Distribution X (M) Hedged (ii) (AUD)	07/02/2022	AUD	1.47			
Distribution X (M) Hedged (ii) (AUD)	04/01/2022	AUD	1.47			
Distribution X (M) Hedged (ii) (AUD)	02/12/2021	AUD	1.47			
Distribution X (M) Hedged (ii) (AUD)	02/11/2021	AUD	1.47			
Distribution X (M) Hedged (ii) (AUD)	04/10/2021	AUD	1.47			
Distribution Y (M) (USD)	02/03/2022	USD	1.48			
Distribution Y (M) (USD)	07/02/2022	USD	1.48			
Distribution Y (M) (USD)	04/01/2022	USD	1.48			
Distribution Y (M) (USD)	02/12/2021	USD	1.48			
Distribution Y (M) (USD)	02/11/2021	USD	1.48			
Distribution Y (M) (USD)	04/10/2021	USD	1.48			
<b>Gastos corrientes en %*</b>						
Capitalisation I (EUR)	31/03/2022		0.86%			
Capitalisation N (EUR)	31/03/2022		1.05%			
Capitalisation O (USD)	31/03/2022		0.85%			
Capitalisation P (EUR)	31/03/2022		1.90%			
Capitalisation P (USD)	31/03/2022		1.90%			
Capitalisation X (USD)	31/03/2022		2.40%			
Distribution P (USD)	31/03/2022		1.90%			
Distribution R (USD)	31/03/2022		1.14%			
Distribution X (M) (USD)	31/03/2022		2.40%			
Distribution X (M) Hedged (ii) (AUD)	31/03/2022		2.42%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asia Income

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>149,003,190.06</b>
Acciones		149,003,190.06
<b>Total instrumentos financieros derivados</b>	2	<b>380,863.85</b>
Contratos a plazo sobre divisas		235,629.44
Futuros		145,234.41
<b>Efectivo en bancos</b>		<b>2,154,602.75</b>
<b>Cuenta de depósito de garantía</b>		<b>1,114,052.91</b>
<b>Otros activos</b>	4, 12	<b>8,812,075.95</b>
<b>Total activos</b>		<b>161,464,785.52</b>
<b>Pasivos corrientes</b>	4	<b>(4,226,381.84)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(357,782.43)</b>
Opciones		(357,782.43)
<b>Total pasivo</b>		<b>(4,584,164.27)</b>
<b>Activos netos al final del período</b>		<b>156,880,621.25</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asia Income

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Taiwán</b>				
116,000	ASUSTEK COMPUTER INC	TWD	1,512,751.03	0.96
785,000	EVERGREEN MARINE CORP TAIWAN LTD	TWD	3,710,608.65	2.37
470,000	HON HAI PRECISION INDUSTRY CO LTD	TWD	1,738,845.20	1.11
335,000	KINSUS INTERCONNECT TECHNOLOGY CORP	TWD	2,274,312.48	1.45
785,000	NAN YA PLASTICS CORP	TWD	2,551,610.62	1.63
2,137,000	QUANTA COMPUTER INC	TWD	6,580,716.06	4.19
514,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	10,664,315.82	6.80
155,000	UNIMICRON TECHNOLOGY CORP	TWD	1,348,524.29	0.86
			<b>30,381,684.15</b>	<b>19.37</b>
<b>Islas Caimán</b>				
350,000	ALIBABA GROUP HOLDING LTD	HKD	4,835,027.70	3.08
265,000	CHINA RESOURCES LAND LTD	HKD	1,229,643.82	0.78
2,805,000	CIFI HOLDINGS GROUP CO LTD	HKD	1,643,881.36	1.06
26,371	JD.COM INC - A	HKD	758,309.65	0.48
41,500	JD.COM INC - ADR	USD	2,401,605.00	1.53
310,000	KUAISHOU TECHNOLOGY - B	HKD	2,868,540.19	1.83
110,000	LI NING CO LTD	HKD	943,511.16	0.60
165,000	MENTUAN - B	HKD	3,217,297.70	2.05
15,000	SILERGY CORP	TWD	1,793,627.13	1.14
131,000	TENCENT HOLDINGS LTD	HKD	6,146,599.15	3.92
60,000	TRIP.COM GROUP LTD - ADR	USD	1,387,200.00	0.88
2,270,000	WANT WANT CHINA HOLDINGS LTD	HKD	2,096,974.89	1.34
535,000	XINYI SOLAR HOLDINGS LTD	HKD	939,059.78	0.60
			<b>30,261,277.53</b>	<b>19.29</b>
<b>China</b>				
3,610,000	ALUMINUM CORP OF CHINA LTD - H	HKD	2,107,581.00	1.34
6,928,000	CHINA CONSTRUCTION BANK CORP - H	HKD	5,194,029.01	3.31
360,000	CHINA LONGYUAN POWER GROUP CORP LTD - H	HKD	814,296.70	0.52
770,000	CITIC SECURITIES CO LTD - H	HKD	1,771,098.22	1.13
18,800	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD - A	CNH	1,510,345.74	0.96
9,590,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - H	HKD	5,879,050.59	3.75
213,729	LONGI GREEN ENERGY TECHNOLOGY CO LTD - A	CNH	2,421,028.86	1.54
514,540	NARI TECHNOLOGY CO LTD - A	CNH	2,549,405.68	1.63
278,364	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD - A	CNH	2,561,169.58	1.63
			<b>24,808,005.38</b>	<b>15.81</b>
<b>Corea del Sur</b>				
88,000	SAMSUNG ELECTRONICS CO LTD	KRW	5,053,803.86	3.22
18,000	SAMSUNG ELECTRONICS CO LTD - PREF	KRW	935,159.83	0.60
170,700	SHINHAN FINANCIAL GROUP CO LTD	KRW	5,834,840.81	3.72
35,000	SK HYNIX INC	KRW	3,401,719.25	2.17
			<b>15,225,523.75</b>	<b>9.71</b>
<b>India</b>				
70,000	HCL TECHNOLOGIES LTD	INR	1,075,144.60	0.69
70,000	HDFC BANK LTD	INR	1,358,426.50	0.87
86,000	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	2,714,026.37	1.72
80,000	INFOSYS LTD	INR	2,017,221.96	1.29
55,000	PERSISTENT SYSTEMS LTD	INR	3,467,058.47	2.21

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
52,866	RELIANCE INDUSTRIES LTD	INR	1,839,964.85	1.17
			<b>12,471,842.75</b>	<b>7.95</b>
<b>Singapur</b>				
70,000	DBS GROUP HOLDINGS LTD	SGD	1,850,003.82	1.18
420,000	SINGAPORE AIRLINES LTD	SGD	1,703,647.05	1.09
360,000	UNITED OVERSEAS BANK LTD	SGD	8,509,318.95	5.42
			<b>12,062,969.82</b>	<b>7.69</b>
<b>Indonesia</b>				
13,740,000	ASTRA INTERNATIONAL TBK PT	IDR	6,296,689.98	4.01
7,815,000	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	2,534,895.51	1.62
960,000	UNITED TRACTORS TBK PT	IDR	1,708,608.95	1.08
			<b>10,540,194.44</b>	<b>6.71</b>
<b>Tailandia</b>				
1,690,000	AIRPORTS OF THAILAND PCL	THB	3,364,421.76	2.15
550,000	INDORAMA VENTURES PCL	THB	770,133.14	0.49
650,000	KASIKORN BANK PCL	THB	3,152,730.85	2.01
			<b>7,287,285.75</b>	<b>4.65</b>
<b>Malasia</b>				
1,895,000	MALAYAN BANKING BHD	MYR	4,028,902.73	2.57
			<b>4,028,902.73</b>	<b>2.57</b>
<b>Hong Kong</b>				
185,000	AIA GROUP LTD	HKD	1,935,503.76	1.23
			<b>1,935,503.76</b>	<b>1.23</b>
			<b>149,003,190.06</b>	<b>94.98</b>
<b>Total cartera de títulos</b>			<b>149,003,190.06</b>	<b>94.98</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
1,916,042.22	39,075,171.00	TWD 21/04/2022	1,390,375.98	73,427.37
3,133,228.23	17,882,729.12	HKD 20/04/2022	2,279,686.15	69,546.39
956,120.31	837,083,335.00	KRW 21/04/2022	693,808.67	28,444.97
1,723,778.56	1,266,776.39	USD 20/04/2022	1,266,776.39	27,934.86
966,028.36	4,456,586.28	CNY 20/04/2022	701,488.28	23,428.85
801,926.89	44,535,065.73	INR 21/04/2022	581,039.96	16,309.56
730,836.94	724,298.82	SGD 20/04/2022	532,215.54	13,776.37
396,133.31	9,452,671.61	THB 20/04/2022	287,454.12	13,228.44
607,672.69	6,376,582,683.00	IDR 21/04/2022	443,140.62	12,305.35
220,622.69	675,064.79	MYR 22/04/2022	160,477.60	5,523.65
695,970.52	27,695.18	AUD 20/04/2022	20,702.63	130.78
831.82	541.50	EUR 20/04/2022	603.61	21.99
421,512,622.00	39,098.06	AUD 21/04/2022	29,375.75	(8.95)

## NN (L) Asia Income

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
35,389.57 MYR	11,224.82 AUD	22/04/2022	8,417.07	(33.37)
4,604,397.00 TWD	214,378.73 AUD	21/04/2022	161,154.34	(92.12)
98,271,996.00 KRW	108,315.27 AUD	21/04/2022	80,354.48	(386.48)
7,964,330.54 INR	140,270.76 AUD	21/04/2022	104,316.42	(558.19)
98,362.10 SGD	97,855.51 AUD	20/04/2022	72,257.64	(823.49)
2,258,419.49 CNY	479,534.48 AUD	20/04/2022	356,003.87	(4,354.39)
5,241,977.69 HKD	916,176.30 AUD	20/04/2022	669,856.97	(18,681.79)
902,399.07 USD	1,232,755.81 AUD	20/04/2022	902,399.07	(23,510.36)
			<b>10,741,905.16</b>	<b>235,629.44</b>

Cantidad	Denominación	Divisa	Compromisos en USD	Valor de mercado en USD
<b>Opciones</b>				
(11,733)	CALL TAIWAN STOCK WEIGHTED INDEX 09/04/2022 17862.80	TWD	7,245,606.11	0.00
(30,412,856)	CALL KOREA STOCK KOSPI 200 INDEX 09/04/2022 361.71	KRW	9,173,915.50	(70,004.02)
(10,430)	CALL TAIWAN STOCK WEIGHTED INDEX 14/04/2022 17470.84	TWD	6,440,950.46	(119,804.46)
(26,895,080)	CALL KOREA STOCK KOSPI 200 INDEX 14/04/2022 360.55	KRW	8,112,792.54	(167,973.95)
			<b>30,973,264.61</b>	<b>(357,782.43)</b>

Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Futuros sobre índices de acciones</b>				
40	FTSE TAIWAN INDEX 28/04/2022	USD	2,470,400.00	26,970.00
130	KOSPI2 INDEX FUTURE 09/06/2022	KRW	9,805,907.35	74,279.41
120	SGX NIFTY 50 28/04/2022	USD	4,208,760.00	43,985.00
			<b>16,485,067.35</b>	<b>145,234.41</b>

**Total instrumentos financieros derivados 23,081.42**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>149,003,190.06</b>	<b>94.98</b>
<b>Total instrumentos financieros derivados</b>	<b>23,081.42</b>	<b>0.01</b>
<b>Efectivo en bancos</b>	<b>2,154,602.75</b>	<b>1.37</b>
<b>Otros activos y pasivos</b>	<b>5,699,747.02</b>	<b>3.64</b>
<b>Total activos netos</b>	<b>156,880,621.25</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	326,307,014.16	Distribution I (Q) Hedged (i) (CHF)	31/03/2022	CHF	4,205.97
	30/09/2021	USD	471,403,739.40		30/09/2021	CHF	4,777.63
	30/09/2020	USD	612,517,638.27		30/09/2020	CHF	-
<b>Valor liquidativo por acción**</b>				Distribution N Hedged (i) (EUR)	31/03/2022	EUR	202.61
					30/09/2021	EUR	233.92
					30/09/2020	EUR	248.35
Capitalisation I (USD)	31/03/2022	USD	8,658.47	Distribution O (USD)	31/03/2022	USD	3,685.59
	30/09/2021	USD	9,637.09		30/09/2021	USD	4,233.88
	30/09/2020	USD	9,803.11		30/09/2020	USD	4,453.23
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	5,397.69	Distribution P (EUR)	31/03/2022	EUR	237.71
	30/09/2021	EUR	6,043.96		30/09/2021	EUR	-
	30/09/2020	EUR	6,204.42		30/09/2020	EUR	-
Capitalisation P (USD)	31/03/2022	USD	1,952.32	Distribution P (USD)	31/03/2022	USD	3,684.32
	30/09/2021	USD	2,177.49		30/09/2021	USD	4,216.20
	30/09/2020	USD	2,224.27		30/09/2020	USD	4,434.33
Capitalisation P Hedged (i) (SGD)	31/03/2022	SGD	13.98	Distribution P Hedged (i) (EUR)	31/03/2022	EUR	202.61
	30/09/2021	SGD	15.58		30/09/2021	EUR	233.27
	30/09/2020	SGD	15.90		30/09/2020	EUR	247.65
Capitalisation R (USD)	31/03/2022	USD	1,984.84	Distribution P (M) (USD)	31/03/2022	USD	209.97
	30/09/2021	USD	2,209.33		30/09/2021	USD	237.25
	30/09/2020	USD	2,247.86		30/09/2020	USD	249.04
Capitalisation R Hedged (i) (CHF)	31/03/2022	CHF	227.11	Distribution P (M) Hedged (i) (AUD)	31/03/2022	AUD	290.41
	30/09/2021	CHF	254.56		30/09/2021	AUD	328.14
	30/09/2020	CHF	261.91		30/09/2020	AUD	343.82
Capitalisation U (USD)	31/03/2022	USD	4,911.33	Distribution R (USD)	31/03/2022	USD	3,739.78
	30/09/2021	USD	5,457.42		30/09/2021	USD	4,224.37
	30/09/2020	USD	5,533.18		30/09/2020	USD	-
Capitalisation U Hedged (i) (EUR)	31/03/2022	EUR	4,277.29	Distribution U (Q) (USD)	31/03/2022	USD	4,400.06
	30/09/2021	EUR	-		30/09/2021	USD	4,965.83
	30/09/2020	EUR	4,941.47		30/09/2020	USD	5,207.98
Capitalisation U Hedged (i) (SGD)	31/03/2022	SGD	6,753.21	Distribution X (M) (USD)	31/03/2022	USD	68.39
	30/09/2021	SGD	7,499.81		30/09/2021	USD	79.85
	30/09/2020	SGD	7,602.40		30/09/2020	USD	88.38
Capitalisation X (USD)	31/03/2022	USD	1,762.28	Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	163.84
	30/09/2021	USD	1,970.43		30/09/2021	AUD	191.75
	30/09/2020	USD	2,022.80		30/09/2020	AUD	213.37
Capitalisation Y (USD)	31/03/2022	USD	280.46	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	2,228.72
	30/09/2021	USD	315.17		30/09/2021	ZAR	2,600.62
	30/09/2020	USD	326.80		30/09/2020	ZAR	2,872.44
Capitalisation Z (USD)	31/03/2022	USD	4,996.25	Distribution Y (M) (USD)	31/03/2022	USD	154.25
	30/09/2021	USD	5,541.02		30/09/2021	USD	181.24
	30/09/2020	USD	5,596.05		30/09/2020	USD	202.96
Distribution I (Q) (USD)	31/03/2022	USD	4,620.19				
	30/09/2021	USD	5,213.81				
	30/09/2020	USD	5,467.95				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	183.74	<b>Número de acciones</b>	Distribution I (Q) (USD)	31/03/2022	1,487
	30/09/2021	AUD	216.44			30/09/2021	5,489
	30/09/2020	AUD	243.59			30/09/2020	10,181
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	1,990.05	Distribution I (Q) Hedged (i) (CHF)	31/03/2022	40	
	30/09/2021	ZAR	2,354.08		30/09/2021	40	
	30/09/2020	ZAR	2,654.90		30/09/2020	-	
<b>Número de acciones</b>				Distribution N Hedged (i) (EUR)	31/03/2022	28,110	
Capitalisation I (USD)	31/03/2022		5,682	30/09/2021	30,510		
	30/09/2021		7,716	30/09/2020	42,179		
	30/09/2020		9,036				
Capitalisation I Hedged (i) (EUR)	31/03/2022		7,537	Distribution O (USD)	31/03/2022	693	
	30/09/2021		9,310		30/09/2021	688	
	30/09/2020		9,276		30/09/2020	734	
Capitalisation P (USD)	31/03/2022		6,999	Distribution P (EUR)	31/03/2022	21	
	30/09/2021		15,052		30/09/2021	-	
	30/09/2020		21,285		30/09/2020	-	
Capitalisation P Hedged (i) (SGD)	31/03/2022		72,031	Distribution P (USD)	31/03/2022	4,023	
	30/09/2021		113,340		30/09/2021	4,471	
	30/09/2020		86,919		30/09/2020	6,719	
Capitalisation R (USD)	31/03/2022		591	Distribution P Hedged (i) (EUR)	31/03/2022	2,066	
	30/09/2021		785		30/09/2021	2,110	
	30/09/2020		611		30/09/2020	1,598	
Capitalisation R Hedged (i) (CHF)	31/03/2022		1,767	Distribution P (M) (USD)	31/03/2022	7,036	
	30/09/2021		3,128		30/09/2021	7,036	
	30/09/2020		6,827		30/09/2020	8,828	
Capitalisation U (USD)	31/03/2022		6,155	Distribution P (M) Hedged (i) (AUD)	31/03/2022	442	
	30/09/2021		8,090		30/09/2021	442	
	30/09/2020		6,395		30/09/2020	819	
Capitalisation U Hedged (i) (EUR)	31/03/2022		176	Distribution R (USD)	31/03/2022	5	
	30/09/2021		-		30/09/2021	17	
	30/09/2020		7		30/09/2020	-	
Capitalisation U Hedged (i) (SGD)	31/03/2022		1,103	Distribution U (Q) (USD)	31/03/2022	1,418	
	30/09/2021		744		30/09/2021	2,226	
	30/09/2020		797		30/09/2020	1,558	
Capitalisation X (USD)	31/03/2022		16,529	Distribution X (M) (USD)	31/03/2022	660,497	
	30/09/2021		18,264		30/09/2021	746,399	
	30/09/2020		25,082		30/09/2020	960,456	
Capitalisation Y (USD)	31/03/2022		15,757	Distribution X (M) Hedged (i) (AUD)	31/03/2022	90,342	
	30/09/2021		16,102		30/09/2021	105,672	
	30/09/2020		24,859		30/09/2020	139,082	
Capitalisation Z (USD)	31/03/2022		1,472	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	26,180	
	30/09/2021		1,472		30/09/2021	29,234	
	30/09/2020		1,472		30/09/2020	41,696	

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

#### Número de acciones

Distribution Y (M) (USD)	31/03/2022	177,320	Distribution R (USD)	14/12/2021	USD	60.60	
	30/09/2021	171,376	Distribution U (Q) (USD)	11/02/2022	USD	35.22	
	30/09/2020	248,731	Distribution U (Q) (USD)	11/11/2021	USD	37.15	
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	30,460	Distribution X (M) (USD)	02/03/2022	USD	0.54	
	30/09/2021	40,280	Distribution X (M) (USD)	02/02/2022	USD	0.54	
	30/09/2020	53,927	Distribution X (M) (USD)	04/01/2022	USD	0.54	
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	54,757	Distribution X (M) (USD)	02/12/2021	USD	0.54	
	30/09/2021	55,617	Distribution X (M) (USD)	02/11/2021	USD	0.54	
	30/09/2020	79,000	Distribution X (M) (USD)	04/10/2021	USD	0.54	
<b>Dividendo</b>			Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	1.33	
Distribution I (Q) (USD)	11/02/2022	USD	32.84	Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	1.33
Distribution I (Q) (USD)	11/11/2021	USD	34.70	Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	1.33
Distribution I (Q) Hedged (i) (CHF)	11/02/2022	CHF	29.74	Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	1.33
Distribution I (Q) Hedged (i) (CHF)	11/11/2021	CHF	31.55	Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	1.33
Distribution N Hedged (i) (EUR)	14/12/2021	EUR	6.90	Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	1.33
Distribution O (USD)	14/12/2021	USD	134.25	Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	27.50
Distribution P (USD)	14/12/2021	USD	104.25	Distribution X (M) Hedged (i) (ZAR)	02/02/2022	ZAR	27.50
Distribution P Hedged (i) (EUR)	14/12/2021	EUR	5.70	Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	27.50
Distribution P (M) (USD)	02/03/2022	USD	0.47	Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	27.50
Distribution P (M) (USD)	02/02/2022	USD	0.47	Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	27.50
Distribution P (M) (USD)	04/01/2022	USD	0.47	Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	27.50
Distribution P (M) (USD)	02/12/2021	USD	0.51	Distribution Y (M) (USD)	02/03/2022	USD	1.26
Distribution P (M) (USD)	02/11/2021	USD	0.51	Distribution Y (M) (USD)	02/02/2022	USD	1.26
Distribution P (M) (USD)	04/10/2021	USD	0.51	Distribution Y (M) (USD)	04/01/2022	USD	1.26
Distribution P (M) Hedged (i) (AUD)	02/03/2022	AUD	0.59	Distribution Y (M) (USD)	02/12/2021	USD	1.26
Distribution P (M) Hedged (i) (AUD)	02/02/2022	AUD	0.59	Distribution Y (M) (USD)	02/11/2021	USD	1.26
Distribution P (M) Hedged (i) (AUD)	04/01/2022	AUD	0.59	Distribution Y (M) (USD)	04/10/2021	USD	1.26
Distribution P (M) Hedged (i) (AUD)	02/12/2021	AUD	0.59	Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	1.54
Distribution P (M) Hedged (i) (AUD)	02/11/2021	AUD	0.59				
Distribution P (M) Hedged (i) (AUD)	04/10/2021	AUD	0.59				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

				Distribution O (USD)	31/03/2022	0.60%
Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	1.54	Distribution P (EUR)	31/03/2022	1.30%
Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	1.54	Distribution P (USD)	31/03/2022	1.30%
Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	1.54	Distribution P Hedged (i) (EUR)	31/03/2022	1.32%
Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	1.54	Distribution P (M) (USD)	31/03/2022	1.30%
Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	1.54	Distribution P (M) Hedged (i) (AUD)	31/03/2022	1.32%
Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	27.50	Distribution R (USD)	31/03/2022	0.90%
Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	27.50	Distribution U (Q) (USD)	31/03/2022	0.55%
Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	27.50	Distribution X (M) (USD)	31/03/2022	1.80%
Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	27.50	Distribution X (M) Hedged (i) (AUD)	31/03/2022	1.82%
Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	27.50	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	1.82%
Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	27.50	Distribution Y (M) (USD)	31/03/2022	2.80%
				Distribution Y (M) Hedged (i) (AUD)	31/03/2022	2.82%
				Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	2.82%
<b>Gastos corrientes en %*</b>				<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(5.59%)
Capitalisation I (USD)	31/03/2022		0.88%			
Capitalisation I Hedged (i) (EUR)	31/03/2022		0.90%			
Capitalisation P (USD)	31/03/2022		1.30%			
Capitalisation P Hedged (i) (SGD)	31/03/2022		1.31%			
Capitalisation R (USD)	31/03/2022		0.90%			
Capitalisation R Hedged (i) (CHF)	31/03/2022		0.91%			
Capitalisation U (USD)	31/03/2022		0.55%			
Capitalisation U Hedged (i) (EUR)	31/03/2022		0.57%			
Capitalisation U Hedged (i) (SGD)	31/03/2022		0.57%			
Capitalisation X (USD)	31/03/2022		1.80%			
Capitalisation Y (USD)	31/03/2022		2.80%			
Capitalisation Z (USD)	31/03/2022		0.16%			
Distribution I (Q) (USD)	31/03/2022		0.88%			
Distribution I (Q) Hedged (i) (CHF)	31/03/2022		0.90%			
Distribution N Hedged (i) (EUR)	31/03/2022		0.82%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>306,495,556.50</b>
Obligaciones y otros instrumentos de deuda		306,495,556.50
<b>Total instrumentos financieros derivados</b>	2	<b>918,507.42</b>
Swaps de incumplimiento de crédito		19,121.48
Contratos a plazo sobre divisas		899,385.94
<b>Efectivo en bancos</b>		<b>14,427,763.47</b>
<b>Cuenta de depósito de garantía</b>		<b>3,184,254.31</b>
<b>Otros activos</b>	4	<b>23,648,079.61</b>
<b>Total activos</b>		<b>348,674,161.31</b>
<b>Pasivos corrientes</b>	4, 12	<b>(21,016,604.60)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,350,542.55)</b>
Futuros		(1,350,542.55)
<b>Total pasivo</b>		<b>(22,367,147.15)</b>
<b>Activos netos al final del período</b>		<b>326,307,014.16</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Islas Vírgenes Británicas</b>									
750,000	BLUESTAR FINANCE HOLDINGS FRN PERP	USD	735,202.54	0.23	900,000	FAR EAST HORIZON LTD 2.625% 03/03/2024 EMTN	USD	841,901.32	0.26
1,000,000	BLUESTAR FINANCE HOLDINGS LTD FRN PERP	USD	1,000,591.15	0.31	3,350,000	FAR EAST HORIZON LTD 3.375% 18/02/2025 EMTN	USD	3,073,044.95	0.94
1,100,000	BLUESTAR FINANCE HOLDINGS LTD 3.375% 16/07/2024	USD	1,093,085.36	0.33	1,900,000	FAR EAST HORIZON LTD 4.375% 27/02/2023 EMTN	USD	1,889,734.36	0.58
2,200,000	CAS CAPITAL NO 1 LTD FRN PERP	USD	2,073,089.94	0.64	700,000	MCC HOLDING HONG KONG CORP LTD FRN PERP	USD	700,000.00	0.21
1,350,000	CHINA TAIPING NEW HORIZON LTD 6.000% 18/10/2023	USD	1,398,284.38	0.43	1,400,000	NANYANG COMMERCIAL BANK LTD 20/11/2029 FRN	USD	1,383,106.00	0.42
2,500,000	CLP POWER HK FINANCE LTD FRN PERP	USD	2,490,496.60	0.76	2,650,000	SHANGHAI COMMERCIAL BANK LTD 17/01/2029 FRN	USD	2,685,099.91	0.82
465,000	CNPC HK OVERSEAS CAPITAL LTD 5.950% 28/04/2041	USD	557,679.05	0.17	2,200,000	SHANGHAI COMMERCIAL BANK LTD 29/11/2027 FRN	USD	2,200,581.20	0.67
2,550,000	CNRC CAPITALE LTD FRN PERP	USD	2,552,325.55	0.78	6,850,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD FRN PERP	USD	6,876,300.64	2.12
4,750,000	DIANJIAN HAIYU LTD FRN PERP EMTN	USD	4,738,188.94	1.45	1,100,000	XIAOMI BEST TIME INTERNATIONAL LTD 4.100% 14/07/2051	USD	903,496.35	0.28
1,150,000	DIANJIAN HAIYU LTD 29/03/2169 FRN PERP	USD	1,133,973.08	0.35	<b>35,578,220.38 10.90</b>				
420,000	DIANJIAN INTERNATIONAL FINANCE LTD FRN PERP	USD	424,457.26	0.13	<b>Islas Caimán</b>				
800,000	EASY TACTIC LTD 8.125% 11/07/2024	USD	161,057.23	0.05	900,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	177,190.18	0.05
550,000	EASY TACTIC LTD 8.125% 27/02/2023	USD	115,044.33	0.04	2,000,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	400,834.32	0.12
3,350,000	EASY TACTIC LTD 8.625% 27/02/2024	USD	675,866.42	0.21	3,350,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	670,854.35	0.21
2,250,000	ELECT GLOBAL INVESTMENTS LTD FRN PERP	USD	2,152,181.52	0.66	1,400,000	CDBL FUNDING TWO 2.000% 04/03/2026 EMTN	USD	1,311,628.63	0.40
3,150,000	FORTUNE STAR BVI LTD 3.950% 02/10/2026	EUR	3,013,489.13	0.92	1,150,000	CDBL FUNDING 1 3.500% 24/10/2027 EMTN	USD	1,124,930.06	0.34
2,150,000	HONG SENG LTD 9.875% 27/08/2022	USD	595,958.95	0.18	700,000	CENTRAL CHINA REAL ESTATE LTD 7.250% 13/08/2024	USD	301,000.00	0.09
8,600,000	HUANENG HONG KONG CAPITAL LTD FRN PERP	USD	8,624,627.91	2.64	2,600,000	CENTRAL CHINA REAL ESTATE LTD 7.750% 24/05/2024	USD	1,163,958.09	0.36
2,000,000	HUARONG FINANCE 2017 CO LTD FRN PERP EMTN	USD	1,996,878.76	0.61	1,000,000	CHINA AOYUAN GROUP LTD 5.880% 01/03/2027	USD	159,536.53	0.05
2,200,000	HUARONG FINANCE 2019 CO LTD 4.500% 29/05/2029 EMTN	USD	2,083,935.33	0.64	1,500,000	CHINA AOYUAN GROUP LTD 6.200% 24/03/2026	USD	258,417.74	0.08
3,650,000	HUARONG UNIVERSE INVESTMENT HOLDING LTD 1.625% 05/12/2022	EUR	3,785,153.14	1.16	1,550,000	CHINA EVERGRANDE GROUP 8.750% 28/06/2025	USD	193,172.39	0.06
2,200,000	NEW METRO GLOBAL LTD 4.625% 15/10/2025	USD	1,416,425.30	0.43	2,500,000	CHINA HONGQIAO GROUP LTD 7.125% 22/07/2022	USD	2,490,220.53	0.76
2,400,000	NWD FINANCE (BVI) LTD FRN PERP	USD	2,172,000.00	0.67	400,000	CHINA HONGQIAO GROUP LTD 7.375% 02/05/2023	USD	394,361.24	0.12
2,200,000	POWERCHINA ROADBRIDGE GROUP BRITISH VIRGIN ISLANDS LTD FRN PERP	USD	2,133,832.43	0.65	2,200,000	CHINA OVERSEAS FINANCE CAYMAN III LTD 6.375% 29/10/2043	USD	2,644,705.40	0.81
1,700,000	RKPF OVERSEAS 2020 A LTD 5.200% 12/01/2026	USD	1,307,957.49	0.40	2,300,000	CHINA SCE GROUP HOLDINGS LTD 6.000% 04/02/2026	USD	1,173,559.82	0.36
1,000,000	SCENERY JOURNEY LTD 11.500% 24/10/2022	USD	96,557.39	0.03	200,000	CHINA SCE GROUP HOLDINGS LTD 7.375% 09/04/2024	USD	114,002.95	0.03
2,000,000	SCENERY JOURNEY LTD 12.000% 24/10/2023	USD	184,015.04	0.06	1,650,000	COUNTRY GARDEN HOLDINGS CO LTD 4.200% 06/02/2026	USD	1,269,503.55	0.39
1,000,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.300% 12/11/2040	USD	1,180,812.82	0.36	1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	USD	707,652.72	0.22
350,000	STUDIO CITY CO LTD 7.000% 15/02/2027	USD	332,643.47	0.10	300,000	EHI CAR SERVICE 7.750% 14/11/2024	USD	242,122.37	0.07
1,100,000	STUDIO CITY FINANCE LTD 5.000% 15/01/2029	USD	838,469.95	0.26	600,000	FANTASIA HOLDINGS GROUP CO LTD 11.875% 01/06/2023	USD	86,125.82	0.03
530,000	TOWNGAS FINANCE LTD FRN PERP	USD	535,819.08	0.16	1,600,000	FANTASIA HOLDINGS GROUP CO LTD 9.250% 28/07/2023	USD	237,915.38	0.07
750,000	YUNDA HOLDING INVESTMENT LTD 2.250% 19/08/2025	USD	689,498.69	0.21	4,900,000	FANTASIA HOLDINGS GROUP 9.875% 19/10/2023	USD	706,722.59	0.23
4,900,000	1MDB GLOBAL INVESTMENTS LTD 4.400% 09/03/2023	USD	4,788,270.98	1.47	1,000,000	GEELY AUTOMOBILE HOLDINGS LTD FRN PERP	USD	955,289.62	0.29
<b>57,077,869.21 17.49</b>					650,000	HAIDILAO INTERNATIONAL HOLDING LTD 2.150% 14/01/2026	USD	546,760.49	0.17
<b>Hong Kong</b>					3,434,000	HILONG HOLDING LTD 9.750% 18/11/2024	USD	2,125,959.25	0.65
500,000	BANK OF EAST ASIA LTD/THE 29/05/2030 FRN EMTN	USD	495,338.28	0.15	500,000	KWG GROUP HOLDINGS LTD 6.000% 14/08/2026	USD	195,000.00	0.06
1,600,000	BEIJING STATE-OWNED ASSETS MANAGEMENT HONG KONG CO LTD 4.125% 26/05/2025	USD	1,609,647.68	0.49	1,200,000	KWG GROUP HOLDINGS LTD 7.875% 01/09/2023	USD	608,084.98	0.19
2,000,000	CHONG HING BANK LTD FRN PERP EMTN	USD	1,964,669.16	0.60	1,000,000	LONGFOR GROUP HOLDINGS LTD 3.850% 13/01/2032	USD	855,162.32	0.26
1,000,000	CHONG HING BANK LTD 26/07/2027 FRN	USD	997,917.00	0.31	200,000	REDSUN PROPERTIES GROUP LTD 7.300% 13/01/2025	USD	30,368.44	0.01
700,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 2.000% 04/02/2026 EMTN	USD	652,910.18	0.20	2,500,000	RONSHINE CHINA HOLDINGS LTD 7.100% 25/01/2025	USD	372,273.70	0.11
750,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 2.750% 12/08/2030 EMTN	USD	663,422.61	0.20	500,000	SANDS CHINA LTD 4.375% 18/06/2030	USD	454,721.50	0.14
4,300,000	CMB WING LUNG BANK LTD 22/11/2027 FRN EMTN	USD	4,303,080.39	1.33	1,800,000	SANDS CHINA LTD 5.125% 08/08/2025	USD	1,782,474.16	0.55
2,000,000	CNAC HK FINBRIDGE CO LTD 3.875% 19/06/2029	USD	1,970,476.50	0.60	1,250,000	SANDS CHINA LTD 5.400% 08/08/2028	USD	1,230,774.53	0.38
1,135,000	CNAC HK FINBRIDGE CO LTD 5.125% 14/03/2028	USD	1,186,926.84	0.36	1,000,000	TIMES CHINA HOLDINGS LTD 5.550% 04/06/2024	USD	449,428.56	0.14
1,200,000	FAR EAST HORIZON LTD FRN PERP EMTN	USD	1,180,567.01	0.36	1,900,000	TIMES CHINA HOLDINGS LTD 6.200% 22/03/2026	USD	741,151.96	0.23
					1,925,000	WEIBO CORP 1.250% 15/11/2022	USD	1,867,067.36	0.57
					4,550,000	WELL HOPE DEVELOPMENT LTD FRN PERP	USD	4,561,326.04	1.40
					3,700,000	YUZHOU GROUP HOLDINGS CO LTD FRN PERP	USD	262,096.23	0.08
					600,000	YUZHOU GROUP HOLDINGS CO LTD 7.700% 20/02/2025	USD	78,867.35	0.02

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
1,200,000	YUZHOU GROUP HOLDINGS CO LTD 8.300% 27/05/2025	USD	157,372.30	0.05					
1,000,000	ZHENRO PROPERTIES GROUP LTD 6.630% 07/01/2026	USD	110,044.04	0.03					
1,750,000	ZHENRO PROPERTIES GROUP LTD 7.100% 10/09/2024	USD	194,604.69	0.06					
			<b>33,407,242.18</b>	<b>10.24</b>					
<b>Tailandia</b>					<b>Corea del Sur</b>				
2,500,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	2,442,147.03	0.75	4,800,000	HANWHA LIFE INSURANCE CO LTD FRN PERP	USD	4,851,933.26	1.49
200,000	BANGKOK BANK PCL/HONG KONG 25/09/2034 FRN EMTN	USD	186,424.01	0.06	1,000,000	HANWHA LIFE INSURANCE CO LTD 04/02/2032 FRN	USD	955,787.73	0.29
2,450,000	BANGKOK BANK PCL/HONG KONG 9.025% 15/03/2029	USD	3,076,009.57	0.94	5,000,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	4,975,000.00	1.52
1,150,000	GC TREASURY CENTER CO LTD 4.300% 18/03/2051 EMTN	USD	1,070,495.96	0.33	2,775,000	KYOBO LIFE INSURANCE CO LTD FRN PERP	USD	2,777,520.37	0.85
250,000	GC TREASURY CENTER CO LTD 4.400% 30/03/2032 EMTN	USD	254,993.11	0.08	3,800,000	TONGYANG LIFE INSURANCE CO FRN PERP	USD	3,815,234.28	1.17
1,250,000	INDORAMA VENTURES GLOBAL SERVICES LTD 4.375% 12/09/2024 EMTN	USD	1,229,354.90	0.38				<b>17,375,475.64</b>	<b>5.32</b>
1,600,000	KASIKORNBANK PCL/HONG KONG FRN PERP EMTN	USD	1,561,659.97	0.48	<b>Japón</b>				
2,300,000	KASIKORNBANK PCL/HONG KONG 02/10/2031 FRN EMTN	USD	2,173,989.83	0.67	2,950,000	ASAHI MUTUAL LIFE INSURANCE CO FRN PERP	USD	2,748,448.65	0.84
2,900,000	KRUNG THAI BANK PCL/CAYMAN ISLANDS FRN PERP	USD	2,683,112.54	0.82	4,700,000	ASAHI MUTUAL LIFE INSURANCE CO FRN PERP	USD	4,830,977.86	1.48
850,000	MINOR INTERNATIONAL PCL FRN PERP	USD	844,168.30	0.26	1,950,000	FUKOKU MUTUAL LIFE INSURANCE CO FRN PERP	USD	1,998,686.06	0.61
5,700,000	MINOR INTERNATIONAL PCL FRN PERP	USD	5,350,572.62	1.63	5,000,000	MITSUI SUMITOMO INSURANCE CO LTD FRN PERP	USD	5,299,546.80	1.63
1,640,000	THAI OIL TREASURY CENTER CO LTD 5.375% 20/11/2048 EMTN	USD	1,618,611.23	0.50	1,750,000	NIPPON LIFE INSURANCE 21/01/2051 FRN	USD	1,578,020.12	0.48
6,050,000	TMBTHANACHART BANK PCL FRN PERP EMTN	USD	5,775,826.95	1.76				<b>16,455,679.49</b>	<b>5.04</b>
			<b>28,267,366.02</b>	<b>8.66</b>	<b>India</b>				
<b>Australia</b>					1,600,000	ADANI ELECTRICITY MUMBAI 3.867% 22/07/2031	USD	1,412,987.42	0.43
2,800,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UNITED KINGDOM FRN PERP	USD	3,005,338.62	0.92	1,040,750	ADANI TRANSMISSION LTD 4.250% 21/05/2036	USD	952,095.10	0.29
550,000	COMMONWEALTH BANK OF AUSTRALIA 12/09/2034 FRN EMTN	USD	526,937.56	0.16	931,250	ADANIREN KODSOPAR WARSOM 4.625% 15/10/2039 EMTN	USD	813,848.08	0.25
1,540,000	NATIONAL AUSTRALIA BANK LTD 02/08/2034 FRN	USD	1,504,927.10	0.46	800,000	IIFL FINANCE LTD 5.875% 20/04/2023 EMTN	USD	780,567.85	0.24
500,000	NATIONAL AUSTRALIA BANK LTD 02/08/2034 FRN EMTN	USD	488,612.70	0.15	2,364,250	JSW HYDRO ENERGY LTD 4.125% 18/05/2031	USD	2,215,973.93	0.69
1,200,000	QBE INSURANCE GROUP LTD 02/12/2044 FRN	USD	1,256,065.63	0.38	1,000,000	JSW STEEL LTD 5.050% 05/04/2032	USD	923,629.19	0.28
5,150,000	QBE INSURANCE GROUP LTD 17/06/2046 FRN EMTN	USD	5,320,341.55	1.64	2,200,000	POWER FINANCE CORP LTD 3.750% 06/12/2027 EMTN	USD	2,140,646.64	0.66
3,400,000	SANTOS FINANCE LTD 3.649% 29/04/2031	USD	3,191,069.80	0.98	1,400,000	RELIANCE INDUSTRIES LTD 8.250% 15/01/2027	USD	1,676,409.67	0.51
600,000	SANTOS FINANCE LTD 5.250% 13/03/2029 EMTN	USD	625,643.10	0.19	700,000	RENEW POWER SYNTHETIC 6.670% 12/03/2024	USD	711,156.01	0.22
2,000,000	SCENTRE GROUP TRUST 2 24/09/2080 FRN	USD	1,965,572.06	0.60	700,000	SHRIRAM TRANSPORT FINANCE CO LTD 4.150% 18/07/2025 EMTN	USD	667,008.34	0.20
3,600,000	WESTPAC BANKING CORP 24/07/2034 FRN	USD	3,552,892.38	1.09				<b>12,294,322.23</b>	<b>3.77</b>
			<b>21,437,400.50</b>	<b>6.57</b>	<b>Singapur</b>				
<b>China</b>					493,125	CONTINUUM ENERGY LEVANTER PTE LTD 4.500% 09/02/2027	USD	475,765.22	0.15
20,000,000	CENTRAL HUIJIN INVESTMENT LTD 2.710% 22/05/2025	CNH	3,116,784.74	0.96	2,050,000	DBS GROUP HOLDINGS LTD FRN PERP GMTN	USD	1,990,183.42	0.61
3,400,000	CHINA DEVELOPMENT BANK FINANCIAL LEASING CO LTD 28/09/2030 FRN	USD	3,287,529.36	1.01	1,400,000	GLOBAL PRIME CAPITAL PTE LTD 5.950% 23/01/2025	USD	1,352,832.98	0.41
40,000,000	CHINA DEVELOPMENT BANK 3.180% 05/04/2026	CNY	6,377,568.57	1.95	1,552,691	JGC VENTURES PTE LTD ZCP 03/09/2022	USD	806,856.55	0.25
5,310,000	CHINA MINMETALS CORP FRN PERP	USD	5,324,540.05	1.63	1,682	JGC VENTURES PTE LTD ZCP 30/06/2025	USD	886.37	0.00
2,640,000	SHOUGANG GROUP CO LTD 4.000% 23/05/2024	USD	2,649,161.41	0.81	1,656,230	LLPL CAPITAL PTE LTD 6.875% 04/02/2039	USD	1,651,269.62	0.51
			<b>20,755,584.13</b>	<b>6.36</b>	1,150,000	LMIRT CAPITAL PTE LTD 7.500% 09/02/2026	USD	1,129,148.80	0.35
<b>Indonesia</b>					2,069,538	MODERNLAND OVERSEAS PTE LTD 3.000% 30/04/2027	USD	942,362.74	0.28
1,762,000	ALAM SUTERA REALTY TBK 8.250% 02/11/2025	USD	1,205,957.54	0.37				<b>8,349,305.70</b>	<b>2.56</b>
1,550,000	BANK NEGARA INDONESIA PERSERO TBK PT 3.750% 30/03/2026 EMTN	USD	1,474,861.18	0.45	<b>Bermudas</b>				
3,950,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 8.500% 12/10/2035	USD	5,639,704.06	1.73	1,650,000	CHINA OIL & GAS GROUP LTD 4.700% 30/06/2026	USD	1,570,929.62	0.48
1,500,000	JAPFA COMFEED INDONESIA TBK PT 5.375% 23/03/2026	USD	1,468,033.04	0.45	1,550,000	CHINA OIL & GAS GROUP LTD 5.500% 25/01/2023	USD	1,553,391.35	0.48
800,000	PERTAMINA PERSERO PT 6.000% 03/05/2042	USD	890,181.98	0.27	4,410,000	SHENZHEN INTERNATIONAL HOLDINGS LTD FRN PERP	USD	4,437,841.26	1.36
8,450,000	PERTAMINA PERSERO PT 6.500% 27/05/2041	USD	9,884,757.10	3.03				<b>7,562,162.23</b>	<b>2.32</b>
			<b>20,563,494.90</b>	<b>6.30</b>	<b>Filipinas</b>				
<b>Países Bajos</b>					400,000	GLOBE TELECOM INC 2.500% 23/07/2030	USD	349,329.66	0.11
					3,950,000	GLOBE TELECOM INC 3.000% 23/07/2035	USD	3,182,647.84	0.98
					2,500,000	SMC GLOBAL POWER HOLDINGS CORP FRN PERP	USD	2,423,556.58	0.74
								<b>5,955,534.08</b>	<b>1.83</b>
					<b>Países Bajos</b>				
					5,350,000	MINEJESA CAPITAL BV 5.625% 10/08/2037	USD	4,871,212.50	1.49
								<b>4,871,212.50</b>	<b>1.49</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denominación	Divisa	Valor de mercado en USD	% VL
<b>Isla de Man</b>				
3,850,000	GOHL CAPITAL LTD 4.250% 24/01/2027	USD	3,625,415.99	1.11
			<b>3,625,415.99</b>	<b>1.11</b>
<b>Mauricio</b>				
392,000	CLEAN RENEWABLE POWER MAURITIUS PTE LTD 4.250% 25/03/2027	USD	376,320.00	0.12
2,200,000	UPL CORP LTD FRN PERP	USD	2,037,220.15	0.63
1,150,000	UPL CORP LTD 4.625% 16/06/2030	USD	1,091,884.76	0.33
			<b>3,505,424.91</b>	<b>1.08</b>
<b>Estados Unidos</b>				
1,900,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 06/04/2031	USD	1,676,169.11	0.51
1,500,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 16/04/2029	USD	1,358,958.80	0.42
			<b>3,035,127.91</b>	<b>0.93</b>
<b>Sri Lanka</b>				
1,000,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	USD	486,295.79	0.15
1,700,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.550% 28/03/2030	USD	804,796.81	0.25
750,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.850% 14/03/2029	USD	357,263.61	0.11
2,150,000	SRILANKAN AIRLINES LTD 7.000% 25/06/2024	USD	1,001,980.99	0.30
			<b>2,650,337.20</b>	<b>0.81</b>
<b>Canadá</b>				
1,100,000	PTTEP CANADA INTERNATIONAL FINANCE LTD 6.350% 12/06/2042	USD	1,381,654.71	0.42
			<b>1,381,654.71</b>	<b>0.42</b>
<b>Malasia</b>				
1,350,000	MISC CAPITAL TWO LABUAN LTD 3.625% 06/04/2025 EMTN	USD	1,350,305.10	0.41
			<b>1,350,305.10</b>	<b>0.41</b>
<b>Gran Bretaña</b>				
1,000,000	STATE GRID EUROPE DEVELOPMENT 3.250% 07/04/2027	USD	996,381.49	0.32
			<b>996,381.49</b>	<b>0.32</b>
			<b>306,495,516.50</b>	<b>93.93</b>
<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Bermudas</b>				
400,000	3D-GOLD JEWELLERY HOLDINGS LTD 9.250% 17/10/2014 - DEFAULTED	USD	40.00	0.00
			<b>40.00</b>	<b>0.00</b>
			<b>40.00</b>	<b>0.00</b>
<b>Total cartera de títulos</b>			<b>306,495,556.50</b>	<b>93.93</b>

### Instrumentos financieros derivados a 31/03/2022

Denominación	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swap de incumplimiento de crédito</b>						
CDX ITRAXX ASIA EX-JAPAN INVESTMENT GRADE SERIES 36 VERSION 1	Venta	1.000	20/12/2026	USD	4,000,000.00	19,121.48
						<b>19,121.48</b>
Por cobrar		Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
<b>Contratos a plazo sobre divisas</b>						
193,535,026.69	ZAR	12,545,870.61	USD	19/04/2022	12,545,870.61	673,428.94
22,014,053.59	AUD	15,992,534.89	USD	19/04/2022	15,992,534.89	541,781.66
9,233,360.62	SGD	6,797,157.20	USD	19/04/2022	6,797,157.20	24,924.87
36,742.54	USD	533,960.89	ZAR	01/04/2022	36,742.54	201.16
23,023.29	AUD	17,275.53	USD	01/04/2022	17,275.53	13.80
61,606.49	AUD	46,361.96	USD	04/04/2022	46,361.96	(98.58)
353,499.19	ZAR	24,324.73	USD	01/04/2022	24,324.73	(133.17)
211,678.35	ZAR	14,646.49	USD	04/04/2022	14,646.49	(160.38)
47,909.48	USD	44,392.62	CHF	19/04/2022	47,909.48	(354.17)
231,876.52	USD	314,378.19	SGD	01/04/2022	231,876.52	(419.77)
600,632.86	CHF	654,530.14	USD	19/04/2022	654,530.14	(1,522.12)
827,298.74	USD	745,146.35	EUR	01/04/2022	827,298.74	(1,788.55)
673,418.11	USD	916,993.92	SGD	19/04/2022	673,418.11	(4,104.20)
4,879,850.32	USD	4,408,725.55	EUR	19/04/2022	4,879,850.32	(27,648.92)
1,206,443.17	USD	1,652,373.88	AUD	19/04/2022	1,206,443.17	(34,621.89)
6,885,766.93	USD	6,215,000.00	EUR	30/06/2022	6,885,766.93	(53,955.19)
1,881,468.44	USD	28,514,347.25	ZAR	19/04/2022	1,881,468.44	(66,187.79)
50,945,848.28	EUR	56,859,490.15	USD	19/04/2022	56,859,490.15	(149,969.76)
					<b>109,622,965.95</b>	<b>899,385.94</b>
Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
<b>Futuros sobre tipos de interés</b>						
6	US LONG BOND (CBT) 21/06/2022	USD	900,375.00	(25,406.25)		
76	US ULTRA BOND (CBT) 21/06/2022	USD	13,461,500.00	(496,375.00)		
130	US 10YR NOTE (CBT) 21/06/2022	USD	15,973,750.00	(518,931.25)		
(20)	US 10YR ULTRA FUTURE 21/06/2022	USD	2,709,375.00	81,696.69		
94	US 2YR NOTE (CBT) 30/06/2022	USD	19,920,656.34	(237,937.41)		

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian Debt (Hard Currency)

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
56	US 5YR NOTE (CBT) 30/06/2022	USD	6,422,500.00	(153,589.33)
			<b>59,388,156.34</b>	<b>(1,350,542.55)</b>
<b>Total instrumentos financieros derivados</b>				<b>(432,035.13)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>306,495,556.50</b>	<b>93.93</b>
<b>Total instrumentos financieros derivados</b>	<b>(432,035.13)</b>	<b>(0.13)</b>
<b>Efectivo en bancos</b>	<b>14,427,763.47</b>	<b>4.42</b>
<b>Otros activos y pasivos</b>	<b>5,815,729.32</b>	<b>1.78</b>
<b>Total activos netos</b>	<b>326,307,014.16</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Asian High Yield

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	163,252,057.37	<b>Número de acciones</b>				
	30/09/2021	USD	249,371,883.08					
	30/09/2020	USD	235,556,943.34					
<b>Valor liquidativo por acción**</b>				Capitalisation I Hedged (i) (EUR)	31/03/2022	4,172		
					30/09/2021	4,476		
					30/09/2020	4,592		
Capitalisation I (USD)	31/03/2022	USD	5,304.15	Capitalisation P (USD)	31/03/2022	112,034		
	30/09/2021	USD	6,611.71		30/09/2021	95,252		
	30/09/2020	USD	6,759.30		30/09/2020	47,724		
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	4,212.59	Capitalisation P Hedged (i) (EUR)	31/03/2022	74		
	30/09/2021	EUR	5,281.96		30/09/2021	905		
	30/09/2020	EUR	5,452.60		30/09/2020	1,923		
Capitalisation P (USD)	31/03/2022	USD	214.95	Capitalisation U (USD)	31/03/2022	13		
	30/09/2021	USD	268.50		30/09/2021	41		
	30/09/2020	USD	275.65		30/09/2020	868		
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	225.74	Distribution I (M) (USD)	31/03/2022	794		
	30/09/2021	EUR	283.51		30/09/2021	1,755		
	30/09/2020	EUR	293.79		30/09/2020	1,874		
Capitalisation U (USD)	31/03/2022	USD	3,926.45	Distribution P (M) (USD)	31/03/2022	96,138		
	30/09/2021	USD	4,886.10		30/09/2021	96,148		
	30/09/2020	USD	4,978.54		30/09/2020	152,686		
Distribution I (M) (USD)	31/03/2022	USD	3,300.13	Distribution P (M) Hedged (i) (AUD)	31/03/2022	27,176		
	30/09/2021	USD	4,304.09		30/09/2021	27,135		
	30/09/2020	USD	4,725.70		30/09/2020	47,073		
Distribution P (M) (USD)	31/03/2022	USD	160.52	Distribution P (M) Hedged (i) (EUR)	31/03/2022	28,826		
	30/09/2021	USD	209.26		30/09/2021	17,764		
	30/09/2020	USD	229.75		30/09/2020	22,317		
Distribution P (M) Hedged (i) (AUD)	31/03/2022	AUD	222.19	Distribution P (M) Hedged (i) (SGD)	31/03/2022	58,115		
	30/09/2021	AUD	290.19		30/09/2021	62,704		
	30/09/2020	AUD	319.79		30/09/2020	77,206		
Distribution P (M) Hedged (i) (EUR)	31/03/2022	EUR	159.38	Distribution U (M) (USD)	31/03/2022	686		
	30/09/2021	EUR	208.83		30/09/2021	712		
	30/09/2020	EUR	232.09		30/09/2020	1,210		
Distribution P (M) Hedged (i) (SGD)	31/03/2022	SGD	223.98	<b>Dividendo</b>				
	30/09/2021	SGD	291.60		Distribution I (M) (USD)	02/03/2022	USD	28.08
	30/09/2020	SGD	320.04		Distribution I (M) (USD)	02/02/2022	USD	28.08
Distribution U (M) (USD)	31/03/2022	USD	3,311.34	Distribution I (M) (USD)	04/01/2022	USD	28.08	
	30/09/2021	USD	4,320.64	Distribution I (M) (USD)	02/12/2021	USD	29.17	
	30/09/2020	USD	4,743.96	Distribution I (M) (USD)	02/11/2021	USD	29.17	
<b>Número de acciones</b>				Distribution I (M) (USD)	04/10/2021	USD	29.17	
	31/03/2022		15,075					
	30/09/2021		21,431					
			15,300					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asian High Yield

(Denominado en USD)

### Estadísticas (continuación)

Distribution P (M) (USD)	02/03/2022	USD	1.29	Distribution U (M) (USD)	02/11/2021	USD	30.60
Distribution P (M) (USD)	02/02/2022	USD	1.29	Distribution U (M) (USD)	04/10/2021	USD	30.60
Distribution P (M) (USD)	04/01/2022	USD	1.29				
Distribution P (M) (USD)	02/12/2021	USD	1.34	<b>Gastos corrientes en %*</b>			
Distribution P (M) (USD)	02/11/2021	USD	1.34	Capitalisation I (USD)	31/03/2022		0.88%
Distribution P (M) (USD)	04/10/2021	USD	1.34	Capitalisation I Hedged (i) (EUR)	31/03/2022		0.90%
Distribution P (M) Hedged (i) (AUD)	02/03/2022	AUD	1.78	Capitalisation P (USD)	31/03/2022		1.30%
Distribution P (M) Hedged (i) (AUD)	02/02/2022	AUD	1.78	Capitalisation P Hedged (i) (EUR)	31/03/2022		1.32%
Distribution P (M) Hedged (i) (AUD)	04/01/2022	AUD	1.78	Capitalisation U (USD)	31/03/2022		0.55%
Distribution P (M) Hedged (i) (AUD)	02/12/2021	AUD	1.85	Distribution I (M) (USD)	31/03/2022		0.88%
Distribution P (M) Hedged (i) (AUD)	02/11/2021	AUD	1.85	Distribution P (M) (USD)	31/03/2022		1.30%
Distribution P (M) Hedged (i) (AUD)	04/10/2021	AUD	1.85	Distribution P (M) Hedged (i) (AUD)	31/03/2022		1.32%
Distribution P (M) Hedged (i) (EUR)	02/03/2022	EUR	1.28	Distribution P (M) Hedged (i) (EUR)	31/03/2022		1.32%
Distribution P (M) Hedged (i) (EUR)	02/02/2022	EUR	1.28	Distribution P (M) Hedged (i) (SGD)	31/03/2022		1.32%
Distribution P (M) Hedged (i) (EUR)	04/01/2022	EUR	1.28	Distribution U (M) (USD)	31/03/2022		0.55%
Distribution P (M) Hedged (i) (EUR)	02/12/2021	EUR	1.34	<b>Índice de rotación de la cartera en %*</b>	31/03/2022		(2.41%)
Distribution P (M) Hedged (i) (EUR)	02/11/2021	EUR	1.34				
Distribution P (M) Hedged (i) (EUR)	04/10/2021	EUR	1.34				
Distribution P (M) Hedged (i) (SGD)	02/03/2022	SGD	1.79				
Distribution P (M) Hedged (i) (SGD)	02/02/2022	SGD	1.79				
Distribution P (M) Hedged (i) (SGD)	04/01/2022	SGD	1.79				
Distribution P (M) Hedged (i) (SGD)	02/12/2021	SGD	1.86				
Distribution P (M) Hedged (i) (SGD)	02/11/2021	SGD	1.86				
Distribution P (M) Hedged (i) (SGD)	04/10/2021	SGD	1.86				
Distribution U (M) (USD)	02/03/2022	USD	29.49				
Distribution U (M) (USD)	02/02/2022	USD	29.49				
Distribution U (M) (USD)	04/01/2022	USD	29.49				
Distribution U (M) (USD)	02/12/2021	USD	30.60				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Asian High Yield

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>151,682,609.89</b>
Obligaciones y otros instrumentos de deuda		151,682,609.89
<b>Total instrumentos financieros derivados</b>	2	<b>59,959.92</b>
Contratos a plazo sobre divisas		59,959.92
<b>Efectivo en bancos</b>		<b>9,764,226.15</b>
<b>Otros activos</b>	4	<b>7,813,999.49</b>
<b>Total activos</b>		<b>169,320,795.45</b>
<b>Pasivos corrientes</b>	4	<b>(6,068,738.08)</b>
<b>Total pasivo</b>		<b>(6,068,738.08)</b>
<b>Activos netos al final del período</b>		<b>163,252,057.37</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian High Yield

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Islas Caimán</b>									
400,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	78,751.19	0.05	750,000	TIMES CHINA HOLDINGS LTD 5.550% 04/06/2024	USD	337,071.42	0.21
550,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	110,229.44	0.07	1,250,000	TIMES CHINA HOLDINGS LTD 6.200% 22/03/2026	USD	487,599.98	0.30
4,200,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	841,071.13	0.51	1,600,000	TIMES CHINA HOLDINGS LTD 6.750% 16/07/2023	USD	802,077.54	0.49
2,150,000	CENTRAL CHINA REAL ESTATE LTD 7.250% 13/08/2024	USD	924,500.00	0.57	4,150,000	WYNN MACAU LTD 5.500% 15/01/2026	USD	3,742,470.04	2.28
2,450,000	CENTRAL CHINA REAL ESTATE LTD 7.750% 24/05/2024	USD	1,096,806.67	0.67	1,800,000	YUZHOU GROUP HOLDINGS CO LTD FRN PERP	USD	127,506.28	0.08
250,000	CHINA AOYUAN GROUP LTD ZCP 21/06/2024	USD	41,870.30	0.03	1,200,000	YUZHOU GROUP HOLDINGS CO LTD 7.375% 13/01/2026	USD	156,548.70	0.10
1,500,000	CHINA AOYUAN GROUP LTD 5.880% 01/03/2027	USD	239,304.80	0.15	3,150,000	YUZHOU GROUP HOLDINGS CO LTD 8.300% 27/05/2025	USD	413,102.28	0.25
1,000,000	CHINA AOYUAN GROUP LTD 5.980% 18/08/2025	USD	172,823.51	0.11	3,300,000	ZHENRO PROPERTIES GROUP LTD 6.630% 07/01/2026	USD	363,145.33	0.21
1,000,000	CHINA AOYUAN GROUP LTD 6.200% 24/03/2026	USD	172,278.49	0.11	1,000,000	ZHENRO PROPERTIES GROUP LTD 7.100% 10/09/2024	USD	111,202.68	0.07
1,700,000	CHINA EVERGRANDE GROUP 10.000% 11/04/2023	USD	211,188.60	0.13	<b>35,429,889.26 21.70</b>				
750,000	CHINA EVERGRANDE GROUP 11.500% 22/01/2023	USD	94,299.43	0.06	<b>Islas Vírgenes Británicas</b>				
1,800,000	CHINA EVERGRANDE GROUP 9.500% 29/03/2024	USD	225,769.61	0.14	2,400,000	CAS CAPITAL NO 1 LTD FRN PERP	USD	2,261,552.66	1.39
500,000	CHINA HONGQIAO GROUP LTD 6.250% 08/06/2024	USD	480,530.20	0.29	400,000	EASY TACTIC LTD 8.125% 27/02/2023	USD	83,668.60	0.05
700,000	CHINA HONGQIAO GROUP LTD 7.125% 22/07/2022	USD	697,261.75	0.43	6,000,000	EASY TACTIC LTD 8.625% 27/02/2024	USD	1,210,507.02	0.74
2,200,000	CHINA HONGQIAO GROUP LTD 7.375% 02/05/2023	USD	2,168,986.84	1.33	1,850,000	FORTUNE STAR BVI LTD 3.950% 02/10/2026	EUR	1,769,826.95	1.08
1,000,000	CHINA SCE GROUP HOLDINGS LTD 6.000% 04/02/2026	USD	510,243.40	0.31	2,400,000	FORTUNE STAR BVI LTD 5.000% 18/05/2026	USD	2,025,478.78	1.24
400,000	CHINA SCE GROUP HOLDINGS LTD 7.000% 02/05/2025	USD	209,946.86	0.13	1,050,000	FORTUNE STAR BVI LTD 5.950% 19/10/2025	USD	962,004.83	0.59
1,400,000	CHINA SCE GROUP HOLDINGS LTD 7.375% 09/04/2024	USD	798,020.65	0.49	400,000	FORTUNE STAR BVI LTD 6.750% 02/07/2023	USD	390,326.79	0.24
1,500,000	CIFI HOLDINGS GROUP CO LTD FRN PERP	USD	1,275,154.59	0.78	2,250,000	HONG SENG LTD 9.875% 27/08/2022	USD	623,677.97	0.38
800,000	CIFI HOLDINGS GROUP CO LTD 6.000% 16/07/2025	USD	671,975.82	0.41	1,000,000	NEW METRO GLOBAL LTD 4.500% 02/05/2026	USD	638,193.33	0.39
1,400,000	CIFI HOLDINGS GROUP CO LTD 6.550% 28/03/2024	USD	1,262,419.05	0.77	2,150,000	NEW METRO GLOBAL LTD 4.625% 15/10/2025	USD	1,384,233.81	0.85
200,000	COUNTRY GARDEN HOLDINGS CO LTD 4.200% 06/02/2026	USD	153,879.22	0.09	1,150,000	NWD FINANCE (BVI) LTD FRN PERP	USD	1,040,750.00	0.64
500,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	USD	353,826.36	0.22	500,000	RKPF OVERSEAS 2019 A LTD 6.000% 04/09/2025	USD	397,775.51	0.24
1,300,000	EHI CAR SERVICE 7.750% 14/11/2024	USD	1,049,196.93	0.64	2,370,000	RKPF OVERSEAS 2020 A LTD 5.200% 12/01/2026	USD	1,823,446.62	1.12
2,250,000	FANTASIA HOLDINGS GROUP CO LTD 10.875% 09/01/2023	USD	320,233.88	0.20	750,000	SCENERY JOURNEY LTD 12.000% 24/10/2023	USD	69,005.64	0.04
1,800,000	FANTASIA HOLDINGS GROUP CO LTD 9.250% 28/07/2023	USD	267,654.80	0.16	500,000	SCENERY JOURNEY LTD 13.750% 06/11/2023	USD	47,619.18	0.03
600,000	FANTASIA HOLDINGS GROUP 10.875% 02/03/2024	USD	85,525.74	0.05	3,061,255	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD 6.750% 24/04/2033	USD	3,229,434.90	1.98
2,400,000	FANTASIA HOLDINGS GROUP 9.875% 19/10/2023	USD	346,149.84	0.21	250,000	STUDIO CITY CO LTD 7.000% 15/02/2027	USD	237,602.48	0.15
2,899,000	HILONG HOLDING LTD 9.750% 18/11/2024	USD	1,794,745.45	1.10	2,000,000	STUDIO CITY FINANCE LTD 5.000% 15/01/2029	USD	1,524,490.82	0.93
2,550,000	KAISA GROUP HOLDINGS LTD 11.250% 16/04/2025	USD	485,135.74	0.30	3,600,000	STUDIO CITY FINANCE LTD 6.500% 15/01/2028	USD	3,092,453.39	1.89
400,000	KAISA GROUP HOLDINGS LTD 11.650% 01/06/2026	USD	75,821.60	0.05	2,000,000	IIMDB GLOBAL INVESTMENTS LTD 4.400% 09/03/2023	USD	1,954,396.32	1.20
900,000	KWG GROUP HOLDINGS LTD 6.000% 14/08/2026	USD	351,000.00	0.22	<b>24,766,445.60 15.17</b>				
1,000,000	KWG GROUP HOLDINGS LTD 7.400% 05/03/2024 EMTN	USD	413,332.04	0.25	<b>India</b>				
450,000	KWG GROUP HOLDINGS LTD 7.875% 01/09/2023	USD	228,031.87	0.14	600,000	ADANI ELECTRICITY MUMBAI 3.867% 22/07/2031	USD	529,870.28	0.32
4,300,000	MELCO RESORTS FINANCE LTD 5.250% 26/04/2026	USD	3,913,604.80	2.39	1,050,000	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	1,027,576.14	0.63
2,550,000	MGM CHINA HOLDINGS LTD 4.750% 01/02/2027	USD	2,225,565.62	1.36	1,100,000	ADANI GREEN ENERGY UP LTD / PRAYATNA DEVELOPERS PVT LTD / PARAMPUJYA SOLAR ENERGY 6.250% 10/12/2024	USD	1,129,765.26	0.69
2,000,000	MGM CHINA HOLDINGS LTD 5.250% 18/06/2025	USD	1,838,302.18	1.13	1,396,875	ADANIREN KODSOPAR WARSONM 4.625% 15/10/2039 EMTN	USD	1,220,772.11	0.75
1,000,000	MGM CHINA HOLDINGS LTD 5.875% 15/05/2026	USD	910,620.68	0.56	1,000,000	DELHI INTERNATIONAL AIRPORT LTD 6.450% 04/06/2029	USD	909,725.47	0.56
700,000	REDSUN PROPERTIES GROUP LTD 7.300% 13/01/2025	USD	106,289.53	0.07	500,000	HDFC BANK LTD FRN PERP	USD	464,154.45	0.28
2,100,000	REDSUN PROPERTIES GROUP LTD 9.500% 20/09/2023	USD	320,396.73	0.20	1,300,000	HPCL-MITTAL ENERGY LTD 5.450% 22/10/2026	USD	1,271,243.94	0.78
2,300,000	RONSHINE CHINA HOLDINGS LTD 7.100% 25/01/2025	USD	342,491.80	0.21	1,200,000	IIFL FINANCE LTD 5.875% 20/04/2023 EMTN	USD	1,170,851.77	0.72
1,600,000	RONSHINE CHINA HOLDINGS LTD 7.350% 15/12/2023	USD	285,463.15	0.17	3,908,250	JSW HYDRO ENERGY LTD 4.125% 18/05/2031	USD	3,663,140.57	2.25
750,000	SANDS CHINA LTD 5.400% 08/08/2028	USD	738,464.72	0.45	3,100,000	JSW STEEL LTD 5.050% 05/04/2032	USD	2,863,250.49	1.75
					2,450,000	JSW STEEL LTD 5.950% 18/04/2024	USD	2,509,206.36	1.54
					1,000,000	MUTHOOT FINANCE LTD 4.400% 02/09/2023 EMTN	USD	1,000,305.19	0.61
					2,500,000	RENEW POWER PVT LTD 5.875% 05/03/2027	USD	2,465,625.00	1.51
					300,000	RENEW POWER SYNTHETIC 6.670% 12/03/2024	USD	304,781.15	0.19
					3,600,000	SHRIRAM TRANSPORT FINANCE CO LTD 4.150% 18/07/2025 EMTN	USD	3,430,328.62	2.10
					<b>23,960,596.80 14.68</b>				
					<b>Mauricio</b>				
					2,000,000	CA MAGNUM HOLDINGS 5.375% 31/10/2026	USD	1,960,699.82	1.20
					2,352,000	CLEAN RENEWABLE POWER MAURITIUS PTE LTD 4.250% 25/03/2027	USD	2,257,920.00	1.38

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Asian High Yield

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
4,950,000	GREENKO INVESTMENT CO 4.875% 16/08/2023	USD	4,950,661.62	3.03
300,000	GREENKO SOLAR MAURITIUS LTD 5.950% 29/07/2026	USD	304,048.11	0.19
4,162,000	NETWORK I2I LTD FRN PERP	USD	4,143,301.84	2.54
2,750,000	UPL CORP LTD FRN PERP	USD	2,546,525.19	1.56
			<b>16,163,156.58</b>	<b>9.90</b>
<b>Singapur</b>				
1,380,750	CONTINUUM ENERGY LEVANTER PTE LTD 4.500% 09/02/2027	USD	1,332,142.63	0.82
1,500,000	GLOBAL PRIME CAPITAL PTE LTD 5.950% 23/01/2025	USD	1,449,463.91	0.89
477,751	JGC VENTURES PTE LTD ZCP 03/09/2022	USD	248,263.51	0.15
517	JGC VENTURES PTE LTD ZCP 30/06/2025	USD	272.45	0.00
697,360	LLPL CAPITAL PTE LTD 6.875% 04/02/2039	USD	695,271.42	0.43
1,580,000	LMIRT CAPITAL PTE LTD 7.250% 19/06/2024	USD	1,573,580.90	0.96
550,000	LMIRT CAPITAL PTE LTD 7.500% 09/02/2026	USD	540,027.69	0.33
1,700,000	MEDCO OAK TREE PTE LTD 7.375% 15/05/2026	USD	1,718,182.35	1.05
3,400,000	MEDCO PLATINUM ROAD PTE LTD 6.750% 30/01/2025	USD	3,409,336.57	2.08
2,349,205	MODERNLAND OVERSEAS PTE LTD 3.000% 30/04/2027	USD	1,069,708.92	0.66
			<b>12,036,250.35</b>	<b>7.37</b>
<b>Tailandia</b>				
2,300,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	2,246,775.26	1.38
4,050,000	KASIKORN BANK PCL/HONG KONG FRN PERP EMTN	USD	3,952,951.79	2.42
1,800,000	KRUNG THAI BANK PCL/CAYMAN ISLANDS FRN PERP	USD	1,665,380.20	1.02
4,000,000	TMBTHANACHART BANK PCL FRN PERP EMTN	USD	3,818,728.56	2.34
			<b>11,683,835.81</b>	<b>7.16</b>
<b>Bermudas</b>				
1,650,000	CHINA OIL & GAS GROUP LTD 4.700% 30/06/2026	USD	1,570,929.62	0.96
4,250,000	CHINA OIL & GAS GROUP LTD 5.500% 25/01/2023	USD	4,259,298.87	2.61
			<b>5,830,228.49</b>	<b>3.57</b>
<b>Hong Kong</b>				
2,000,000	CHONG HING BANK LTD FRN PERP EMTN	USD	1,964,669.16	1.20
3,200,000	FAR EAST HORIZON LTD FRN PERP EMTN	USD	3,148,178.69	1.93
			<b>5,112,847.85</b>	<b>3.13</b>
<b>Filipinas</b>				
1,050,000	PETRON CORP FRN PERP	USD	1,010,404.35	0.62
1,700,000	SAN MIGUEL CORP FRN PERP EMTN	USD	1,660,140.64	1.01
400,000	SMC GLOBAL POWER HOLDINGS CORP FRN PERP	USD	387,769.05	0.24
500,000	SMC GLOBAL POWER HOLDINGS CORP FRN PERP	USD	485,311.45	0.30
			<b>3,543,625.49</b>	<b>2.17</b>
<b>Australia</b>				
2,700,000	SCENTRE GROUP TRUST 2 24/09/2080 FRN	USD	2,653,522.28	1.63
			<b>2,653,522.28</b>	<b>1.63</b>
<b>Indonesia</b>				
662,000	ALAM SUTERA REALTY TBK 8.000% 02/05/2024	USD	510,839.71	0.31
1,987,000	ALAM SUTERA REALTY TBK 8.250% 02/11/2025	USD	1,359,953.25	0.84
550,000	JAPFA COMFEED INDONESIA TBK PT 5.375% 23/03/2026	USD	538,278.78	0.33
			<b>2,409,071.74</b>	<b>1.48</b>
<b>Japón</b>				
1,050,000	ASAHI MUTUAL LIFE INSURANCE CO FRN PERP	USD	978,261.39	0.60

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
1,000,000	SOFTBANK GROUP CORP 4.000% 06/07/2026	USD	918,731.36	0.56
			<b>1,896,992.75</b>	<b>1.16</b>
<b>Gran Bretaña</b>				
1,500,000	VEDANTA RESOURCES FINANCE II PLC 13.875% 21/01/2024	USD	1,568,861.93	0.95
			<b>1,568,861.93</b>	<b>0.95</b>
<b>Corea del Sur</b>				
560,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	557,200.00	0.34
800,000	TONGYANG LIFE INSURANCE CO FRN PERP	USD	803,207.22	0.49
			<b>1,360,407.22</b>	<b>0.83</b>
<b>Estados Unidos</b>				
900,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 06/04/2031	USD	793,974.84	0.49
600,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 16/04/2029	USD	543,583.52	0.33
			<b>1,337,558.36</b>	<b>0.82</b>
<b>Países Bajos</b>				
1,300,000	MINEJESA CAPITAL BV 5.625% 10/08/2037	USD	1,183,659.11	0.73
			<b>1,183,659.11</b>	<b>0.73</b>
<b>Sri Lanka</b>				
1,600,000	SRILANKAN AIRLINES LTD 7.000% 25/06/2024	USD	745,660.27	0.46
			<b>745,660.27</b>	<b>0.46</b>
			<b>151,682,609.89</b>	<b>92.91</b>

**Total cartera de títulos 151,682,609.89 92.91**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
6,855,811.67	AUD 4,989,074.73	USD 19/04/2022	4,989,074.73	160,188.66
15,300,740.97	SGD 11,271,978.43	USD 19/04/2022	11,271,978.43	32,996.53
110,528.55	USD 99,000.00	EUR 04/04/2022	110,528.55	376.17
153,880.65	USD 138,600.00	EUR 01/04/2022	153,880.65	(332.68)
1,763,604.74	USD 2,396,634.79	SGD 19/04/2022	1,763,604.74	(7,152.40)
1,814,784.59	USD 1,638,000.00	EUR 30/06/2022	1,814,784.59	(14,220.21)
635,918.19	USD 871,184.83	AUD 19/04/2022	635,918.19	(18,411.36)
4,094,707.38	USD 3,708,693.58	EUR 19/04/2022	4,094,707.38	(33,562.95)
25,691,006.74	EUR 28,657,437.04	USD 19/04/2022	28,657,437.04	(59,921.84)
			<b>53,491,914.30</b>	<b>59,959.92</b>
<b>Total instrumentos financieros derivados</b>				<b>59,959.92</b>

## NN (L) Asian High Yield

(Denominado en USD)

### Resumen de activos netos a 31/03/2022

		% VL
Total cartera de títulos	151,682,609.89	92.91
Total instrumentos financieros derivados	59,959.92	0.04
Efectivo en bancos	9,764,226.15	5.98
Otros activos y pasivos	1,745,261.41	1.07
<b>Total activos netos</b>	<b>163,252,057.37</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Banking & Insurance

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	56,391,895.23
	30/09/2021	USD	53,153,855.59
	30/09/2020	USD	38,135,412.45
<b>Valor liquidativo por acción**</b>			
	31/03/2022	EUR	-
	30/09/2021	EUR	10,830.93
Capitalisation I (EUR)	30/09/2020	EUR	7,306.17
Capitalisation I (USD)	31/03/2022	USD	1,105.89
	30/09/2021	USD	1,089.63
	30/09/2020	USD	743.66
Capitalisation P (EUR)	31/03/2022	EUR	361.96
	30/09/2021	EUR	344.12
	30/09/2020	EUR	234.44
Capitalisation P (USD)	31/03/2022	USD	938.04
	30/09/2021	USD	928.85
	30/09/2020	USD	640.28
Capitalisation P Hedged (ii) (EUR)	31/03/2022	EUR	282.69
	30/09/2021	EUR	279.99
	30/09/2020	EUR	195.72
Capitalisation R (USD)	31/03/2022	USD	285.11
	30/09/2021	USD	281.26
	30/09/2020	USD	192.43
Capitalisation R Hedged (ii) (EUR)	31/03/2022	EUR	275.90
	30/09/2021	EUR	272.14
	30/09/2020	EUR	188.68
Capitalisation X (EUR)	31/03/2022	EUR	1,439.30
	30/09/2021	EUR	1,371.69
	30/09/2020	EUR	939.19
Capitalisation X (USD)	31/03/2022	USD	845.51
	30/09/2021	USD	839.28
	30/09/2020	USD	581.37
Distribution P (USD)	31/03/2022	USD	3,538.17
	30/09/2021	USD	3,518.12
	30/09/2020	USD	2,445.16
Distribution P Hedged (ii) (EUR)	31/03/2022	EUR	1,003.75
	30/09/2021	EUR	998.52
	30/09/2020	EUR	703.75
Distribution R (USD)	31/03/2022	USD	267.63
	30/09/2021	USD	266.90
	30/09/2020	USD	185.39

### Número de acciones

Capitalisation I (EUR)	31/03/2022	-	
	30/09/2021	67	
	30/09/2020	63	
Capitalisation I (USD)	31/03/2022	50	
	30/09/2021	91	
	30/09/2020	99	
Capitalisation P (EUR)	31/03/2022	2,673	
	30/09/2021	777	
	30/09/2020	149	
Capitalisation P (USD)	31/03/2022	13,420	
	30/09/2021	14,486	
	30/09/2020	15,343	
Capitalisation P Hedged (ii) (EUR)	31/03/2022	43,936	
	30/09/2021	46,522	
	30/09/2020	58,255	
Capitalisation R (USD)	31/03/2022	929	
	30/09/2021	929	
	30/09/2020	1,358	
Capitalisation R Hedged (ii) (EUR)	31/03/2022	2,693	
	30/09/2021	2,943	
	30/09/2020	3,860	
Capitalisation X (EUR)	31/03/2022	4,283	
	30/09/2021	2,784	
	30/09/2020	1,732	
Capitalisation X (USD)	31/03/2022	16,394	
	30/09/2021	11,647	
	30/09/2020	8,229	
Distribution P (USD)	31/03/2022	1,149	
	30/09/2021	1,313	
	30/09/2020	1,420	
Distribution P Hedged (ii) (EUR)	31/03/2022	2,606	
	30/09/2021	2,837	
	30/09/2020	3,364	
Distribution R (USD)	31/03/2022	238	
	30/09/2021	238	
	30/09/2020	1,231	
<b>Dividendo</b>			
Distribution P (USD)	14/12/2021	USD	14.95
Distribution P Hedged (ii) (EUR)	14/12/2021	EUR	4.15
Distribution R (USD)	14/12/2021	USD	2.95

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Banking & Insurance

(Denominado en USD)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.81%
Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation P (USD)	31/03/2022	1.80%
Capitalisation P Hedged (ii) (EUR)	31/03/2022	1.82%
Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation R Hedged (ii) (EUR)	31/03/2022	1.07%
Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	2.30%
Distribution P (USD)	31/03/2022	1.80%
Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%
Distribution R (USD)	31/03/2022	1.04%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	39.35%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Banking &amp; Insurance

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>55,633,909.64</b>
Acciones		55,633,909.64
<b>Efectivo en bancos</b>		<b>747,154.82</b>
<b>Otros activos</b>	4, 12	<b>660,108.74</b>
<b>Total activos</b>		<b>57,041,173.20</b>
<b>Pasivos corrientes</b>	4	<b>(578,337.39)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(70,940.58)</b>
Contratos a plazo sobre divisas		(70,940.58)
<b>Total pasivo</b>		<b>(649,277.97)</b>
<b>Activos netos al final del período</b>		<b>56,391,895.23</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Banking & Insurance

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					<b>Gran Bretaña</b>				
<b>Acciones</b>					<b>Australia</b>				
<b>Estados Unidos</b>					<b>Japón</b>				
13,500	ALLY FINANCIAL INC	USD	586,980.00	1.04	83,700	DAIWA SECURITIES GROUP INC	JPY	477,684.78	0.84
1,300	AMERICAN INTERNATIONAL GROUP INC	USD	81,601.00	0.14	37,900	JAPAN POST HOLDINGS CO LTD	JPY	280,530.26	0.50
165	AMERICAN NATIONAL GROUP INC	USD	31,199.85	0.06	26,700	ORIX CORP	JPY	538,399.59	0.95
1,377	AMERIPRISE FINANCIAL INC	USD	413,595.72	0.73	4,000	SBI HOLDINGS INC/JAPAN	JPY	102,162.72	0.18
700	AMERIS BANCORP	USD	30,716.00	0.05	31,800	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	1,023,625.95	1.82
82,900	ANNALY CAPITAL MANAGEMENT INC	USD	583,616.00	1.04	1,300	TOKIO MARINE HOLDINGS INC	JPY	76,345.21	0.14
800	ARTISAN PARTNERS ASSET MANAGEMENT INC - A	USD	31,480.00	0.06				<b>2,498,748.51</b>	<b>4.43</b>
62,044	BANK OF AMERICA CORP	USD	2,557,453.68	4.55	<b>Suiza</b>				
6,127	BERKSHIRE HATHAWAY INC - B	USD	2,162,279.57	3.83	119,200	UBS GROUP AG - REG	CHF	2,350,322.20	4.16
5,011	BLACKSTONE INC	USD	636,096.34	1.13	300	VONTOBEL HOLDING AG - REG	CHF	25,476.77	0.05
1,200	BLACKSTONE MORTGAGE TRUST INC - A	USD	38,148.00	0.07				<b>2,375,798.97</b>	<b>4.21</b>
300	BOK FINANCIAL CORP	USD	28,185.00	0.05	<b>Alemania</b>				
6,183	CAPITAL ONE FINANCIAL CORP	USD	811,766.07	1.44	6,597	ALLIANZ SE - REG	EUR	1,589,509.90	2.81
3,600	CARLYLE GROUP INC	USD	176,076.00	0.31	240	MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AG IN MUENCHEN - REG	EUR	64,889.75	0.12
17,000	CITIZENS FINANCIAL GROUP INC	USD	770,610.00	1.37				<b>1,654,399.65</b>	<b>2.93</b>
400	COHEN & STEERS INC	USD	34,356.00	0.06	<b>Bélgica</b>				
1,000	FEDERATED INVESTORS INC - B	USD	34,060.00	0.06	14,200	KBC GROUP NV	EUR	1,032,979.79	1.83
16,625	FIDELITY NATIONAL FINANCIAL INC	USD	811,965.00	1.44				<b>1,032,979.79</b>	<b>1.83</b>
20,256	JPMORGAN CHASE & CO	USD	2,761,297.92	4.90	<b>Italia</b>				
3,300	KKR & CO INC	USD	192,951.00	0.34	42,900	ASSICURAZIONI GENERALI SPA	EUR	991,407.85	1.76
15,104	MARSH & MCLENNAN COS INC	USD	2,574,023.68	4.56	900	BANCA GENERALI SPA	EUR	33,766.70	0.06
2,200	MGIC INVESTMENT CORP	USD	29,810.00	0.05				<b>1,025,174.55</b>	<b>1.82</b>
6,605	MOODY'S CORP	USD	2,228,593.05	3.95	<b>Bermudas</b>				
10,600	MORGAN STANLEY	USD	926,440.00	1.64	5,600	ARCH CAPITAL GROUP LTD	USD	271,152.00	0.48
600	ONEMAIN HOLDINGS INC - A	USD	28,446.00	0.05	54	BROOKFIELD ASSET MANAGEMENT REINSURANCE PARTNERS LTD - A	CAD	3,085.53	0.01
9,420	PNC FINANCIAL SERVICES GROUP INC/THE	USD	1,737,519.00	3.08	113	ENSTAR GROUP LTD	USD	29,509.95	0.05
225	PRIMERICA INC	USD	30,784.50	0.05	751	EVEREST RE GROUP LTD	USD	226,336.38	0.40
19,673	PROGRESSIVE CORP/THE	USD	2,242,525.27	3.98	17,700	INVESCO LTD	USD	408,162.00	0.72
1,300	RADIAN GROUP INC	USD	28,873.00	0.05				<b>938,245.86</b>	<b>1.66</b>
5,863	RAYMOND JAMES FINANCIAL INC	USD	644,402.33	1.14	<b>Francia</b>				
17,400	REGIONS FINANCIAL CORP	USD	387,324.00	0.69	14,900	AXA SA	EUR	440,407.45	0.79
6,705	S&P GLOBAL INC	USD	2,750,256.90	4.88	4,200	BNP PARIBAS SA	EUR	242,675.64	0.43
1,600	STARWOOD PROPERTY TRUST INC	USD	38,672.00	0.07	12,800	CREDIT AGRICOLE SA	EUR	155,037.54	0.27
19,400	SYNCHRONY FINANCIAL	USD	675,314.00	1.20	492	WENDEL SA	EUR	50,691.44	0.09
8,400	TRUIST FINANCIAL CORP	USD	476,280.00	0.84				<b>888,812.07</b>	<b>1.58</b>
23,907	US BANCORP	USD	1,270,657.05	2.25					
500	VOYA FINANCIAL INC	USD	33,175.00	0.06					
700	WEBSTER FINANCIAL CORP	USD	39,284.00	0.07					
342	WESTERN ALLIANCE BANCORP	USD	28,324.44	0.05					
			<b>28,945,137.37</b>	<b>51.33</b>					
<b>Canadá</b>									
6,019	BANK OF MONTREAL	CAD	708,902.84	1.26					
3,400	BANK OF NOVA SCOTIA/THE	CAD	243,897.36	0.43					
16,300	GREAT-WEST LIFE CO INC - B	CAD	480,758.98	0.85					
1,900	IGM FINANCIAL INC	CAD	67,189.46	0.12					
19,600	MANULIFE FINANCIAL CORP	CAD	418,346.74	0.74					
7,600	NATIONAL BANK OF CANADA	CAD	583,089.55	1.03					
5,470	ROYAL BANK OF CANADA	CAD	602,770.75	1.07					
39,032	TORONTO-DOMINION BANK/THE	CAD	3,099,622.98	5.50					
			<b>6,204,578.66</b>	<b>11.00</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Banking & Insurance

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Singapur</b>				
18,000	DBS GROUP HOLDINGS LTD	SGD	476,550.78	0.85
10,506	UNITED OVERSEAS BANK LTD	SGD	248,569.93	0.44
			<b>725,120.71</b>	<b>1.29</b>
<b>España</b>				
4,000	BANKINTER SA	EUR	23,694.99	0.04
182,200	CAIXABANK SA	EUR	623,784.29	1.10
1,200	GRUPO CATALANA OCCIDENTE SA	EUR	37,118.00	0.07
			<b>684,597.28</b>	<b>1.21</b>
<b>Países Bajos</b>				
6,500	EXOR NV	EUR	502,639.63	0.89
11,800	ING GROEP NV	EUR	124,872.48	0.22
			<b>627,512.11</b>	<b>1.11</b>
<b>Hong Kong</b>				
52,500	BOC HONG KONG HOLDINGS LTD	HKD	199,102.33	0.36
21,700	HANG SENG BANK LTD	HKD	418,959.57	0.74
			<b>618,061.90</b>	<b>1.10</b>
<b>Suecia</b>				
7,400	INDUSTRIVARDEN AB - A	SEK	213,438.63	0.38
28,500	SVENSKA HANDELSBANKEN AB - A	SEK	265,752.09	0.47
5,700	SWEDBANK AB - A	SEK	86,239.46	0.15
			<b>565,430.18</b>	<b>1.00</b>
<b>Finlandia</b>				
5,800	SAMPO OYJ - A	EUR	286,400.56	0.51
			<b>286,400.56</b>	<b>0.51</b>
<b>Dinamarca</b>				
700	TOPDANMARK AS	DKK	39,411.55	0.07
			<b>39,411.55</b>	<b>0.07</b>
<b>Puerto Rico</b>				
400	POPULAR INC	USD	32,696.00	0.07
			<b>32,696.00</b>	<b>0.07</b>
<b>Jersey</b>				
700	JANUS HENDERSON GROUP PLC	USD	24,514.00	0.04
			<b>24,514.00</b>	<b>0.04</b>
<b>Noruega</b>				
1,000	DNB BANK ASA	NOK	22,884.26	0.04
			<b>22,884.26</b>	<b>0.04</b>
			<b>55,633,909.64</b>	<b>98.66</b>
<b>Total cartera de títulos</b>			<b>55,633,909.64</b>	<b>98.66</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
<b>Contratos a plazo sobre divisas</b>						
805,268.60	EUR	103,657,098.00	JPY	20/04/2022	901,651.73	42,122.63
1,148,245.36	EUR	958,608.47	GBP	20/04/2022	1,285,707.99	16,177.48
445,671.02	CAD	315,126.30	EUR	20/04/2022	348,142.91	5,996.44
317,853.45	AUD	212,140.46	EUR	20/04/2022	231,397.64	2,588.55
115,198.45	SEK	10,682.42	EUR	20/04/2022	11,824.02	473.29
372,082.77	NOK	37,955.05	EUR	20/04/2022	41,456.44	293.90
182,822.67	EUR	1,592,445.73	HKD	20/04/2022	204,192.36	142.31
23,776.21	EUR	176,870.04	DKK	20/04/2022	26,705.44	(1.52)
68,097.11	HKD	7,847.45	EUR	20/04/2022	8,714.25	(38.91)
27,454.09	SGD	18,299.93	EUR	20/04/2022	20,147.52	(86.46)
5,003.76	EUR	18,063.31	ILS	20/04/2022	5,620.23	(91.61)
732,635.85	EUR	750,302.62	CHF	20/04/2022	810,566.57	(211.48)
58,374.46	CHF	57,605.04	EUR	20/04/2022	63,158.82	(657.09)
43,571.89	EUR	430,133.01	NOK	20/04/2022	48,939.94	(678.92)
222,968.61	EUR	337,850.97	SGD	20/04/2022	250,019.85	(1,419.52)
130,356.56	GBP	156,607.61	EUR	20/04/2022	172,630.94	(2,715.56)
5,147,638.00	JPY	40,816.73	EUR	20/04/2022	44,612.72	(3,012.27)
807,176.89	USD	728,522.66	EUR	20/04/2022	807,176.89	(3,790.31)
175,624.49	EUR	1,874,146.71	SEK	20/04/2022	197,057.99	(5,658.64)
9,180,713.93	EUR	10,257,525.88	USD	20/04/2022	10,257,525.88	(37,860.31)
1,023,445.74	EUR	1,570,349.04	AUD	20/04/2022	1,149,005.10	(40,206.23)
2,022,645.33	EUR	2,865,318.81	CAD	20/04/2022	2,271,835.22	(42,306.35)
					<b>19,158,090.45</b>	<b>(70,940.58)</b>
<b>Total instrumentos financieros derivados</b>						<b>(70,940.58)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>55,633,909.64</b>	<b>98.66</b>
<b>Total instrumentos financieros derivados</b>	<b>(70,940.58)</b>	<b>(0.13)</b>
<b>Efectivo en bancos</b>	<b>747,154.82</b>	<b>1.32</b>
<b>Otros activos y pasivos</b>	<b>81,771.35</b>	<b>0.15</b>
<b>Total activos netos</b>	<b>56,391,895.23</b>	<b>100.00</b>

## NN (L) Belgian Government Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	21,679,568.88
	30/09/2021	EUR	26,530,454.62
	30/09/2020	EUR	31,352,167.76
<b>Valor liquidativo por acción**</b>			
Capitalisation P (EUR)	31/03/2022	EUR	1,460.51
	30/09/2021	EUR	1,575.86
	30/09/2020	EUR	1,647.35
Capitalisation R (EUR)	31/03/2022	EUR	1,475.08
	30/09/2021	EUR	1,589.69
	30/09/2020	EUR	1,657.83
Distribution P (EUR)	31/03/2022	EUR	1,960.08
	30/09/2021	EUR	2,114.88
	30/09/2020	EUR	2,210.81
Distribution R (EUR)	31/03/2022	EUR	1,979.80
	30/09/2021	EUR	2,133.40
	30/09/2020	EUR	2,224.84
<b>Número de acciones</b>			
Capitalisation P (EUR)	31/03/2022		9,213
	30/09/2021		10,163
	30/09/2020		11,527
Capitalisation R (EUR)	31/03/2022		471
	30/09/2021		482
	30/09/2020		383
Distribution P (EUR)	31/03/2022		3,700
	30/09/2021		4,302
	30/09/2020		4,996
Distribution R (EUR)	31/03/2022		140
	30/09/2021		305
	30/09/2020		307
<b>Gastos corrientes en %*</b>			
Capitalisation P (EUR)	31/03/2022		0.80%
Capitalisation R (EUR)	31/03/2022		0.56%
Distribution P (EUR)	31/03/2022		0.80%
Distribution R (EUR)	31/03/2022		0.55%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		14.20%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Belgian Government Bond

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>21,321,801.97</b>
Obligaciones y otros instrumentos de deuda		21,321,801.97
<b>Efectivo en bancos</b>		<b>463,235.84</b>
<b>Otros activos</b>	4	<b>148,615.51</b>
<b>Total activos</b>		<b>21,933,653.32</b>
<b>Pasivos corrientes</b>	4	<b>(254,084.44)</b>
<b>Total pasivo</b>		<b>(254,084.44)</b>
<b>Activos netos al final del período</b>		<b>21,679,568.88</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Belgian Government Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Bélgica</b>				
540,000	BELGIUM GOVERNMENT BOND ZCP 22/10/2027	EUR	522,872.69	2.41
210,000	BELGIUM GOVERNMENT BOND ZCP 22/10/2031	EUR	191,905.76	0.89
990,000	BELGIUM GOVERNMENT BOND 0.100% 22/06/2030	EUR	936,157.65	4.32
600,000	BELGIUM GOVERNMENT BOND 0.200% 22/10/2023	EUR	603,609.81	2.78
90,000	BELGIUM GOVERNMENT BOND 0.400% 22/06/2040	EUR	76,357.18	0.35
210,000	BELGIUM GOVERNMENT BOND 0.650% 22/06/2071	EUR	140,525.67	0.65
1,100,000	BELGIUM GOVERNMENT BOND 0.800% 22/06/2025	EUR	1,117,797.09	5.16
400,000	BELGIUM GOVERNMENT BOND 0.800% 22/06/2027	EUR	405,121.02	1.87
800,000	BELGIUM GOVERNMENT BOND 0.800% 22/06/2028	EUR	809,076.17	3.73
980,000	BELGIUM GOVERNMENT BOND 0.900% 22/06/2029	EUR	992,672.41	4.58
900,000	BELGIUM GOVERNMENT BOND 1.000% 22/06/2026	EUR	920,433.88	4.25
1,183,000	BELGIUM GOVERNMENT BOND 1.000% 22/06/2031	EUR	1,196,030.65	5.52
219,000	BELGIUM GOVERNMENT BOND 1.250% 22/04/2033	EUR	226,033.45	1.04
250,000	BELGIUM GOVERNMENT BOND 1.400% 22/06/2053	EUR	241,522.04	1.11
504,618	BELGIUM GOVERNMENT BOND 1.450% 22/06/2037	EUR	519,642.15	2.40
670,000	BELGIUM GOVERNMENT BOND 1.600% 22/06/2047	EUR	690,701.78	3.19
495,000	BELGIUM GOVERNMENT BOND 1.700% 22/06/2050	EUR	520,269.15	2.40
546,794	BELGIUM GOVERNMENT BOND 1.900% 22/06/2038	EUR	600,794.18	2.77
430,000	BELGIUM GOVERNMENT BOND 2.150% 22/06/2066	EUR	509,160.73	2.35
460,000	BELGIUM GOVERNMENT BOND 2.250% 22/06/2023	EUR	474,694.29	2.19
340,000	BELGIUM GOVERNMENT BOND 2.250% 22/06/2057	EUR	405,910.41	1.87
930,000	BELGIUM GOVERNMENT BOND 2.600% 22/06/2024	EUR	982,455.70	4.53
720,000	BELGIUM GOVERNMENT BOND 3.000% 22/06/2034	EUR	878,418.63	4.05
570,000	BELGIUM GOVERNMENT BOND 3.750% 22/06/2045	EUR	834,892.97	3.85
586,000	BELGIUM GOVERNMENT BOND 4.000% 28/03/2032	EUR	758,400.04	3.50
950,000	BELGIUM GOVERNMENT BOND 4.250% 28/03/2041	EUR	1,408,967.27	6.50
720,000	BELGIUM GOVERNMENT BOND 4.500% 28/03/2026	EUR	837,730.56	3.86
1,280,000	BELGIUM GOVERNMENT BOND 5.000% 28/03/2035	EUR	1,876,255.09	8.65
1,270,000	BELGIUM GOVERNMENT BOND 5.500% 28/03/2028	EUR	1,643,393.55	7.58
			<b>21,321,801.97</b>	<b>98.35</b>
			<b>21,321,801.97</b>	<b>98.35</b>
<b>Total cartera de títulos</b>			<b>21,321,801.97</b>	<b>98.35</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>21,321,801.97</b>	<b>98.35</b>
<b>Efectivo en bancos</b>	<b>463,235.84</b>	<b>2.14</b>
<b>Otros activos y pasivos</b>	<b>(105,468.93)</b>	<b>(0.49)</b>
<b>Total activos netos</b>	<b>21,679,568.88</b>	<b>100.00</b>

## NN (L) Climate & Environment

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	259,746,368.47	Distribution N (EUR)	31/03/2022	EUR	61.15
	30/09/2021	EUR	218,692,695.21		30/09/2021	EUR	64.36
	30/09/2020	EUR	76,484,270.81		30/09/2020	EUR	-
<b>Valor liquidativo por acción</b>				Distribution P (EUR)	31/03/2022	EUR	353.47
					30/09/2021	EUR	373.58
					30/09/2020	EUR	291.27
Capitalisation I (EUR)	31/03/2022	EUR	9,095.77	Distribution P (USD)	31/03/2022	USD	5,756.91
	30/09/2021	EUR	9,565.91		30/09/2021	USD	6,337.56
	30/09/2020	EUR	7,385.05		30/09/2020	USD	4,999.73
Capitalisation I (USD)	31/03/2022	USD	1,776.74	Distribution P Hedged (ii) (EUR)	31/03/2022	EUR	1,891.10
	30/09/2021	USD	1,946.28		30/09/2021	EUR	2,062.52
	30/09/2020	USD	1,520.19		30/09/2020	EUR	1,650.17
Capitalisation P (EUR)	31/03/2022	EUR	351.90	Distribution R (EUR)	31/03/2022	EUR	359.65
	30/09/2021	EUR	371.92		30/09/2021	EUR	378.70
	30/09/2020	EUR	289.98		30/09/2020	EUR	293.06
Capitalisation P (USD)	31/03/2022	USD	1,506.25	Distribution R (USD)	31/03/2022	USD	300.20
	30/09/2021	USD	1,658.17		30/09/2021	USD	329.24
	30/09/2020	USD	1,308.16		30/09/2020	USD	257.80
Capitalisation P Hedged (ii) (EUR)	31/03/2022	EUR	607.54	<b>Número de acciones</b>			
	30/09/2021	EUR	662.97				
	30/09/2020	EUR	530.18				
Capitalisation R (EUR)	31/03/2022	EUR	359.68	Capitalisation I (EUR)	31/03/2022		1,208
	30/09/2021	EUR	378.72	30/09/2021			647
	30/09/2020	EUR	293.08	30/09/2020			201
Capitalisation R (USD)	31/03/2022	USD	313.12	Capitalisation I (USD)	31/03/2022		101
	30/09/2021	USD	343.43	30/09/2021			224
	30/09/2020	USD	268.92	30/09/2020			357
Capitalisation R Hedged (ii) (EUR)	31/03/2022	EUR	314.06	Capitalisation P (EUR)	31/03/2022		61,023
	30/09/2021	EUR	341.00	30/09/2021			66,233
	30/09/2020	EUR	270.72	30/09/2020			76,997
Capitalisation X (EUR)	31/03/2022	EUR	2,002.51	Capitalisation P (USD)	31/03/2022		9,863
	30/09/2021	EUR	2,121.64	30/09/2021			13,051
	30/09/2020	EUR	1,662.41	30/09/2020			10,973
Capitalisation X (HUF)	31/03/2022	HUF	97,780.59	Capitalisation P Hedged (ii) (EUR)	31/03/2022		6,358
	30/09/2021	HUF	101,340.90	30/09/2021			6,674
	30/09/2020	HUF	80,295.43	30/09/2020			8,012
Capitalisation X (USD)	31/03/2022	USD	1,356.34	Capitalisation R (EUR)	31/03/2022		1,526
	30/09/2021	USD	1,496.80	30/09/2021			1,675
	30/09/2020	USD	1,186.59	30/09/2020			1,330
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	9,315.59	Capitalisation R (USD)	31/03/2022		3,845
	30/09/2021	CZK	9,713.63	30/09/2021			3,093
	30/09/2020	CZK	7,585.91	30/09/2020			1,252
Capitalisation Y (USD)	31/03/2022	USD	330.52	Capitalisation R Hedged (ii) (EUR)	31/03/2022		4,566
	30/09/2021	USD	366.60	30/09/2021			3,237
	30/09/2020	USD	293.60	30/09/2020			522

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Climate & Environment

(Denominado en EUR)

### Estadísticas (continuación)

			Capitalisation P (EUR)	31/03/2022	1.80%
<b>Número de acciones</b>			Capitalisation P (USD)	31/03/2022	1.80%
Capitalisation X (EUR)	31/03/2022	6,229	Capitalisation P Hedged (ii) (EUR)	31/03/2022	1.82%
	30/09/2021	5,534	Capitalisation R (EUR)	31/03/2022	1.05%
	30/09/2020	2,589	Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation X (HUF)	31/03/2022	4,188	Capitalisation R Hedged (ii) (EUR)	31/03/2022	1.07%
	30/09/2021	2,280	Capitalisation X (EUR)	31/03/2022	2.30%
	30/09/2020	281	Capitalisation X (HUF)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	36,272	Capitalisation X (USD)	31/03/2022	2.30%
	30/09/2021	25,411	Capitalisation X Hedged (i) (CZK)	31/03/2022	2.32%
	30/09/2020	13,606	Capitalisation Y (USD)	31/03/2022	3.30%
Capitalisation X Hedged (i) (CZK)	31/03/2022	86,662	Distribution N (EUR)	31/03/2022	0.83%
	30/09/2021	56,300	Distribution P (EUR)	31/03/2022	1.80%
	30/09/2020	11,073	Distribution P (USD)	31/03/2022	1.80%
Capitalisation Y (USD)	31/03/2022	208,477	Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%
	30/09/2021	110,689	Distribution R (EUR)	31/03/2022	1.05%
	30/09/2020	10,610	Distribution R (USD)	31/03/2022	1.05%
Distribution N (EUR)	31/03/2022	729,956	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(110.96%)
	30/09/2021	753,495			
	30/09/2020	-			
Distribution P (EUR)	31/03/2022	17,868			
	30/09/2021	20,387			
	30/09/2020	26,399			
Distribution P (USD)	31/03/2022	381			
	30/09/2021	460			
	30/09/2020	487			
Distribution P Hedged (ii) (EUR)	31/03/2022	380			
	30/09/2021	397			
	30/09/2020	465			
Distribution R (EUR)	31/03/2022	503			
	30/09/2021	744			
	30/09/2020	788			
Distribution R (USD)	31/03/2022	877			
	30/09/2021	772			
	30/09/2020	1,126			
<b>Dividendo</b>					
Distribution N (EUR)	14/12/2021	EUR	0.05		
<b>Gastos corrientes en %*</b>					
Capitalisation I (EUR)	31/03/2022	0.81%			
Capitalisation I (USD)	31/03/2022	0.81%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.



## NN (L) Climate & Environment

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>254,876,926.34</b>
Acciones		254,876,926.34
<b>Total instrumentos financieros derivados</b>	2	<b>1,129,240.36</b>
Contratos a plazo sobre divisas		1,129,240.36
<b>Efectivo en bancos</b>		<b>6,926,174.05</b>
<b>Otros activos</b>	4	<b>2,551,703.60</b>
<b>Total activos</b>		<b>265,484,044.35</b>
<b>Pasivos corrientes</b>	4, 12	<b>(5,737,675.88)</b>
<b>Total pasivo</b>		<b>(5,737,675.88)</b>
<b>Activos netos al final del período</b>		<b>259,746,368.47</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Climate & Environment

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
82,500	AMERICAN WATER WORKS CO INC	USD	12,273,603.56	4.73
32,500	ANSYS INC	USD	9,278,411.90	3.57
105,000	BADGER METER INC	USD	9,409,562.76	3.62
50,000	DANAHER CORP	USD	13,181,593.49	5.07
60,000	ECOLAB INC	USD	9,521,053.34	3.67
48,500	IDEX CORP	USD	8,357,439.45	3.22
51,000	KADANT INC	USD	8,900,993.12	3.43
23,500	MICROSOFT CORP	USD	6,511,737.74	2.51
400,000	SHOALS TECHNOLOGIES GROUP INC - A	USD	6,125,915.61	2.35
42,500	SOLAREEDGE TECHNOLOGIES INC	USD	12,313,598.17	4.74
20,000	VERISK ANALYTICS INC - A	USD	3,857,996.67	1.49
40,000	WATTS WATER TECHNOLOGIES INC - A	USD	5,018,289.67	1.93
36,000	XYLEM INC/NY	USD	2,758,603.33	1.06
			<b>107,508,798.81</b>	<b>41.39</b>
<b>Irlanda</b>				
18,000	ACCENTURE PLC - A	USD	5,455,570.04	2.10
90,000	KINGSPAN GROUP PLC	EUR	8,013,600.00	3.08
67,500	TRANE TECHNOLOGIES PLC	USD	9,263,694.78	3.57
			<b>22,732,864.82</b>	<b>8.75</b>
<b>Francia</b>				
92,500	LEGRAND SA	EUR	7,990,150.00	3.07
72,500	SCHNEIDER ELECTRIC SE	EUR	11,031,600.00	4.25
			<b>19,021,750.00</b>	<b>7.32</b>
<b>Noruega</b>				
600,000	ADEVINTA ASA - B	NOK	4,986,734.53	1.92
210,000	TOMRA SYSTEMS ASA	NOK	9,741,276.94	3.75
			<b>14,728,011.47</b>	<b>5.67</b>
<b>Suiza</b>				
235,000	SIG COMBIBLOC GROUP AG	CHF	5,370,556.77	2.07
28,500	SIKA AG - REG	CHF	8,556,266.74	3.29
			<b>13,926,823.51</b>	<b>5.36</b>
<b>Gran Bretaña</b>				
400,000	HALMA PLC	GBP	11,880,793.77	4.58
			<b>11,880,793.77</b>	<b>4.58</b>
<b>Dinamarca</b>				
42,500	CHR HANSEN HOLDING AS	DKK	2,837,921.38	1.09
325,000	VESTAS WIND SYSTEMS AS	DKK	8,727,450.99	3.36
			<b>11,565,372.37</b>	<b>4.45</b>
<b>Canadá</b>				
175,000	DESCARTES SYSTEMS GROUP INC	CAD	11,525,588.45	4.44
			<b>11,525,588.45</b>	<b>4.44</b>
<b>Países Bajos</b>				
100,000	ALFEN BEHEER BV	EUR	9,230,000.00	3.55
			<b>9,230,000.00</b>	<b>3.55</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Japón</b>				
52,530	DAIKIN INDUSTRIES LTD	JPY	8,716,887.38	3.36
			<b>8,716,887.38</b>	<b>3.36</b>
<b>Islas Faroe</b>				
125,000	BAKKAFROST P/F	NOK	7,618,964.82	2.93
			<b>7,618,964.82</b>	<b>2.93</b>
<b>Suecia</b>				
150,000	ATLAS COPCO AB - A	SEK	7,112,870.94	2.74
			<b>7,112,870.94</b>	<b>2.74</b>
<b>Luxemburgo</b>				
73,000	BEFESA SA	EUR	5,212,200.00	2.01
			<b>5,212,200.00</b>	<b>2.01</b>
<b>Alemania</b>				
100,000	HELLOFRESH SE	EUR	4,096,000.00	1.58
			<b>4,096,000.00</b>	<b>1.58</b>
			<b>254,876,926.34</b>	<b>98.13</b>

### Total cartera de títulos

**254,876,926.34 98.13**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
813,703,324.41	32,054,922.35	EUR 19/04/2022	32,054,922.35	1,185,946.34
235,514.27	30,277,752.00	JPY 20/04/2022	235,514.27	11,352.03
293,715.43	245,153.04	GBP 20/04/2022	293,715.43	3,781.51
253,095.57	23,869.16	EUR 20/04/2022	23,869.16	534.68
331,248.60	33,763.40	EUR 20/04/2022	33,763.40	261.32
524,474.92	70,508.60	EUR 20/04/2022	70,508.60	(0.62)
28,897.63	20,799.20	EUR 20/04/2022	20,799.20	(16.88)
509.41	782.52	AUD 20/04/2022	509.41	(18.58)
336,092.30	2,500,310.40	DKK 20/04/2022	336,092.30	(37.83)
9,513.25	9,467.56	EUR 20/04/2022	9,467.56	(175.90)
10,177.24	12,264.40	EUR 20/04/2022	12,264.40	(228.14)
333,318.00	342,122.27	CHF 20/04/2022	333,318.00	(835.38)
2,616,964.00	20,641.46	EUR 20/04/2022	20,641.46	(1,266.69)
114,004.90	104,655.60	EUR 20/04/2022	104,655.60	(2,240.69)
182,819.01	1,949,185.47	SEK 20/04/2022	182,819.01	(5,124.23)
290,918.21	411,980.24	CAD 20/04/2022	290,918.21	(5,365.58)
544,877.56	5,380,290.41	NOK 20/04/2022	544,877.56	(7,767.51)
2,953,021.91	3,300,059.79	USD 20/04/2022	2,953,021.91	(11,546.56)

## NN (L) Climate & Environment

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
934,321.00 EUR	23,801,716.22 CZK	19/04/2022	934,321.00	(38,010.93)
			<b>38,455,998.83</b>	<b>1,129,240.36</b>
<b>Total instrumentos financieros derivados</b>				<b>1,129,240.36</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>254,876,926.34</b>	<b>98.13</b>
<b>Total instrumentos financieros derivados</b>	<b>1,129,240.36</b>	<b>0.43</b>
<b>Efectivo en bancos</b>	<b>6,926,174.05</b>	<b>2.67</b>
<b>Otros activos y pasivos</b>	<b>(3,185,972.28)</b>	<b>(1.23)</b>
<b>Total activos netos</b>	<b>259,746,368.47</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Commodity Enhanced

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	383,216,253.83	<b>Número de acciones</b>		
	30/09/2021	USD	196,340,104.45			
	30/09/2020	USD	179,481,656.31		Capitalisation I Hedged (i) (EUR)	31/03/2022
<b>Valor liquidativo por acción**</b>					30/09/2021	2,767
					30/09/2020	774
				Capitalisation I Hedged (i) (GBP)	31/03/2022	95,949
Capitalisation I (USD)	31/03/2022	USD	5,603.27		30/09/2021	100,784
	30/09/2021	USD	4,585.51		30/09/2020	-
	30/09/2020	USD	3,267.90	Capitalisation I Hedged (i) (PLN)	31/03/2022	34,492
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	3,843.89		30/09/2021	18,577
	30/09/2021	EUR	3,151.21		30/09/2020	133
	30/09/2020	EUR	2,273.25	Capitalisation N Hedged (i) (EUR)	31/03/2022	20,611
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	134.04		30/09/2021	11,597
	30/09/2021	GBP	109.81		30/09/2020	9,889
	30/09/2020	GBP	-	Capitalisation O Hedged (i) (EUR)	31/03/2022	3,144
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	33,541.42		30/09/2021	16,787
	30/09/2021	PLN	26,965.05		30/09/2020	19,567
	30/09/2020	PLN	19,322.13	Capitalisation P Hedged (i) (EUR)	31/03/2022	13,244
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	206.46		30/09/2021	11,084
	30/09/2021	EUR	169.21		30/09/2020	14,096
	30/09/2020	EUR	122.29	Capitalisation X (USD)	31/03/2022	92,147
Capitalisation O Hedged (i) (EUR)	31/03/2022	EUR	208.24		30/09/2021	43,681
	30/09/2021	EUR	170.89		30/09/2020	1,479
	30/09/2020	EUR	123.08	Capitalisation X Hedged (i) (CZK)	31/03/2022	1,289,119
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	197.16		30/09/2021	1,321,691
	30/09/2021	EUR	162.44		30/09/2020	1,194,304
	30/09/2020	EUR	117.94	Capitalisation Z Hedged (i) (EUR)	31/03/2022	1,006
Capitalisation X (USD)	31/03/2022	USD	208.70		30/09/2021	809
	30/09/2021	USD	171.61		30/09/2020	944
	30/09/2020	USD	123.55	Capitalisation Zz Hedged (i) (EUR)	31/03/2022	740
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	330.79		30/09/2021	979
	30/09/2021	CZK	268.30		30/09/2020	2,897
	30/09/2020	CZK	194.32	Capitalisation Z Hedged (i) (EUR)	31/03/2022	6,899.31
Capitalisation Z Hedged (i) (EUR)	31/03/2022	EUR	6,899.31		30/09/2021	5,644.11
	30/09/2021	EUR	5,644.11		30/09/2020	4,044.12
	30/09/2020	EUR	4,044.12	Capitalisation Zz Hedged (i) (EUR)	31/03/2022	7,711.98
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	EUR	7,711.98		30/09/2021	6,306.32
	30/09/2021	EUR	6,306.32		30/09/2020	4,521.01
	30/09/2020	EUR	4,521.01	<b>Gastos corrientes en %*</b>		
<b>Número de acciones</b>				Capitalisation I (USD)	31/03/2022	0.70%
				Capitalisation I Hedged (i) (EUR)	31/03/2022	0.73%
				Capitalisation I Hedged (i) (GBP)	31/03/2022	0.73%
Capitalisation I (USD)	31/03/2022		1,959	Capitalisation I Hedged (i) (PLN)	31/03/2022	0.73%
	30/09/2021		288	Capitalisation N Hedged (i) (EUR)	31/03/2022	0.87%
	30/09/2020		42,992			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Commodity Enhanced

*(Denominado en USD)*

## Estadísticas (continuación)

Capitalisation O Hedged (i) (EUR)	31/03/2022	0.66%
Capitalisation P Hedged (i) (EUR)	31/03/2022	1.37%
Capitalisation X (USD)	31/03/2022	1.65%
Capitalisation X Hedged (i) (CZK)	31/03/2022	1.67%
Capitalisation Z Hedged (i) (EUR)	31/03/2022	0.23%
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	0.01%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(200.79%)

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Commodity Enhanced

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>326,150,960.46</b>
Instrumentos del mercado monetario		326,150,960.46
<b>Total instrumentos financieros derivados</b>	2	<b>37,819,787.62</b>
Swaps de rendimiento total		29,969,517.40
Contratos a plazo sobre divisas		7,850,270.22
<b>Efectivo en bancos</b>		<b>60,733,937.63</b>
<b>Otros activos</b>	4	<b>61,954,637.06</b>
<b>Total activos</b>		<b>486,659,322.77</b>
<b>Pasivos corrientes</b>	4, 12	<b>(103,443,068.94)</b>
<b>Total pasivo</b>		<b>(103,443,068.94)</b>
<b>Activos netos al final del período</b>		<b>383,216,253.83</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Commodity Enhanced

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Instrumentos del mercado monetario</b>				
<b>Estados Unidos</b>				
10,000,000	UNITED STATES TREASURY BILL ZCP 03/11/2022	USD	9,940,338.00	2.59
40,000,000	UNITED STATES TREASURY BILL ZCP 04/08/2022	USD	39,890,402.00	10.41
18,000,000	UNITED STATES TREASURY BILL ZCP 06/10/2022	USD	17,903,973.96	4.67
10,000,000	UNITED STATES TREASURY BILL ZCP 07/04/2022	USD	9,999,738.40	2.61
15,000,000	UNITED STATES TREASURY BILL ZCP 07/07/2022	USD	14,977,267.35	3.91
35,000,000	UNITED STATES TREASURY BILL ZCP 08/09/2022	USD	34,860,043.75	9.10
25,000,000	UNITED STATES TREASURY BILL ZCP 09/06/2022	USD	24,982,522.75	6.52
65,000,000	UNITED STATES TREASURY BILL ZCP 11/08/2022	USD	64,802,871.25	16.91
14,000,000	UNITED STATES TREASURY BILL ZCP 14/07/2022	USD	13,975,590.30	3.65
20,000,000	UNITED STATES TREASURY BILL ZCP 16/06/2022	USD	19,982,226.20	5.21
50,000,000	UNITED STATES TREASURY BILL ZCP 21/07/2022	USD	49,897,756.00	13.02
25,000,000	UNITED STATES TREASURY BILL ZCP 28/04/2022	USD	24,938,230.50	6.51
			<b>326,150,960.46</b>	<b>85.11</b>
			<b>326,150,960.46</b>	<b>85.11</b>
<b>Total cartera de títulos</b>			<b>326,150,960.46</b>	<b>85.11</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Fecha de venci- miento	Divisa	Nocional	Pérdidas o ganancias no realizadas en USD
<b>Swaps de rendimiento total</b>					
2,229,678	TRS COMMODITY ENHANCED CURVE INDEX	31/01/2023	USD	244,506,480.94	20,876,053.19
958,569	TRS COMMODITY ENHANCED CURVE INDEX	31/01/2023	USD	106,586,963.31	9,093,464.21
					<b>29,969,517.40</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
<b>Contratos a plazo sobre divisas</b>					
1,363,963,278.96	PLN	318,246,259.29	USD 19/04/2022	318,246,259.29	8,607,874.04
483,785,356.18	CZK	21,201,338.57	USD 19/04/2022	21,201,338.57	797,828.55
40,122,119.36	EUR	44,644,123.27	USD 19/04/2022	44,644,123.27	17,143.99
247,252.25	USD	221,462.90	EUR 04/04/2022	247,252.25	841.49
59,732.19	USD	1,306,516.12	CZK 04/04/2022	59,732.19	216.59
25,151.64	GBP	33,039.19	USD 01/04/2022	33,039.19	76.73
18,308.76	GBP	24,119.96	USD 04/04/2022	24,119.96	(13.72)

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
21,932.95	USD	19,754.96	EUR 01/04/2022	21,932.95	(47.41)
78,840.30	EUR	88,021.25	USD 04/04/2022	88,021.25	(299.57)
76,892.63	USD	1,696,451.39	CZK 01/04/2022	76,892.63	(385.65)
4,078,776.60	USD	3,098,805.58	GBP 19/04/2022	4,078,776.60	(832.21)
2,940,648.96	USD	12,362,929.31	PLN 01/04/2022	2,940,648.96	(26,038.74)
1,953,098.22	USD	44,219,087.24	CZK 19/04/2022	1,953,098.22	(57,675.93)
5,771,279.47	USD	5,238,648.58	EUR 19/04/2022	5,771,279.47	(60,034.72)
15,792,220.14	GBP	21,062,706.67	USD 19/04/2022	21,062,706.67	(272,089.52)
37,535,845.36	USD	161,462,412.39	PLN 19/04/2022	37,535,845.36	(1,156,293.70)
			<b>457,985,066.83</b>	<b>7,850,270.22</b>	
<b>Total instrumentos financieros derivados</b>				<b>37,819,787.62</b>	

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>326,150,960.46</b>	<b>85.11</b>
<b>Total instrumentos financieros derivados</b>	<b>37,819,787.62</b>	<b>9.87</b>
<b>Efectivo en bancos</b>	<b>60,733,937.63</b>	<b>15.85</b>
<b>Otros activos y pasivos</b>	<b>(41,488,431.88)</b>	<b>(10.83)</b>
<b>Total activos netos</b>	<b>383,216,253.83</b>	<b>100.00</b>

## NN (L) Corporate Green Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	670,435,883.22	<b>Número de acciones</b>			
	30/09/2021	EUR	518,646,666.95				
	30/09/2020	EUR	417,602,509.58		Capitalisation X (EUR)	31/03/2022	306
<b>Valor liquidativo por acción</b>					30/09/2021	131	
					30/09/2020	-	
Capitalisation I (EUR)	31/03/2022	EUR	4,731.84	Distribution I (EUR)	31/03/2022	4,871	
	30/09/2021	EUR	5,062.89		30/09/2021	5,093	
	30/09/2020	EUR	4,996.66		30/09/2020	3,060	
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	94.81	<b>Gastos corrientes en %*</b>			
	30/09/2021	GBP	-		Capitalisation I (EUR)	31/03/2022	0.33%
	30/09/2020	GBP	-		Capitalisation I Hedged (i) (GBP)	31/03/2022	0.35%
Capitalisation P Hedged (i) (SEK)	31/03/2022	SEK	2,380.48	Capitalisation P Hedged (i) (SEK)	31/03/2022	0.59%	
	30/09/2021	SEK	-	Capitalisation Q (EUR)	31/03/2022	0.20%	
	30/09/2020	SEK	-	Capitalisation R (EUR)	31/03/2022	0.39%	
Capitalisation Q (EUR)	31/03/2022	EUR	4,986.59	Capitalisation X (EUR)	31/03/2022	0.95%	
	30/09/2021	EUR	-	Distribution I (EUR)	31/03/2022	0.33%	
	30/09/2020	EUR	-	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	29.52%	
Capitalisation R (EUR)	31/03/2022	EUR	236.34				
	30/09/2021	EUR	252.96				
	30/09/2020	EUR	249.82				
Capitalisation X (EUR)	31/03/2022	EUR	232.52				
	30/09/2021	EUR	249.57				
	30/09/2020	EUR	-				
Distribution I (EUR)	31/03/2022	EUR	4,799.36				
	30/09/2021	EUR	5,135.12				
	30/09/2020	EUR	5,069.24				
<b>Número de acciones</b>							
Capitalisation I (EUR)	31/03/2022		104,277				
	30/09/2021		94,761				
	30/09/2020		76,571				
Capitalisation I Hedged (i) (GBP)	31/03/2022		202				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation P Hedged (i) (SEK)	31/03/2022		8				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation Q (EUR)	31/03/2022		28,468				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation R (EUR)	31/03/2022		49,027				
	30/09/2021		50,188				
	30/09/2020		78,020				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.



## NN (L) Corporate Green Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>676,440,178.46</b>
Obligaciones y otros instrumentos de deuda		676,440,178.46
<b>Total instrumentos financieros derivados</b>	2	<b>1,145,648.81</b>
Contratos a plazo sobre divisas		108,839.11
Futuros		1,036,809.70
<b>Efectivo en bancos</b>		<b>17,362,529.67</b>
<b>Otros activos</b>	4	<b>10,136,017.80</b>
<b>Total activos</b>		<b>705,084,374.74</b>
<b>Pasivos corrientes</b>	4	<b>(34,648,491.52)</b>
<b>Total pasivo</b>		<b>(34,648,491.52)</b>
<b>Activos netos al final del período</b>		<b>670,435,883.22</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Corporate Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					6,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.100% 08/10/2027 EMTN	EUR	6,029,030.02	0.90
					3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 29/06/2028 EMTN	EUR	2,773,931.79	0.41
					7,000,000	BNP PARIBAS SA 04/06/2026 FRN	EUR	6,807,073.70	1.02
					2,400,000	BNP PARIBAS SA 1.125% 28/08/2024 EMTN	EUR	2,411,964.50	0.36
					6,300,000	BNP PARIBAS SA 14/10/2027 FRN EMTN	EUR	5,944,007.16	0.89
					10,800,000	BNP PARIBAS SA 30/05/2028 FRN EMTN	EUR	10,146,332.48	1.51
					5,700,000	CNP ASSURANCES 27/07/2050 FRN	EUR	5,357,536.93	0.80
					1,900,000	COVIVIO 1.125% 17/09/2031	EUR	1,707,404.87	0.25
					700,000	COVIVIO 1.875% 20/05/2026	EUR	712,515.79	0.11
					15,700,000	CREDIT AGRICOLE SA 0.375% 21/10/2025 EMTN	EUR	15,263,046.86	2.27
					400,000	ENGIE SA FRN PERP	EUR	409,819.79	0.06
					1,100,000	ENGIE SA FRN PERP	EUR	1,094,771.22	0.16
					2,000,000	ENGIE SA FRN PERP	EUR	1,785,000.00	0.27
					2,000,000	ENGIE SA FRN PERP	EUR	1,743,350.40	0.26
					1,400,000	ENGIE SA 0.375% 21/06/2027 EMTN	EUR	1,320,565.97	0.20
					3,000,000	ENGIE SA 0.375% 26/10/2029 EMTN	EUR	2,713,872.36	0.40
					1,900,000	ENGIE SA 1.375% 21/06/2039 EMTN	EUR	1,633,167.27	0.24
					4,200,000	ENGIE SA 1.375% 28/02/2029 EMTN	EUR	4,119,677.27	0.61
					3,400,000	ENGIE SA 1.750% 27/03/2028 EMTN	EUR	3,419,767.70	0.51
					1,135,000	FAURECIA SE 2.375% 15/06/2029	EUR	980,662.27	0.15
					5,000,000	GECINA SA 0.875% 30/06/2036 EMTN	EUR	4,226,480.65	0.63
					3,300,000	LA BANQUE POSTALE SA 1.375% 24/04/2029 EMTN	EUR	3,188,710.73	0.48
					1,400,000	LA POSTE SA 1.450% 30/11/2028 EMTN	EUR	1,415,604.86	0.21
					1,100,000	SOCIETE GENERALE SA 22/09/2028 FRN	EUR	1,044,055.91	0.16
					1,084,000	UNIBAIL-RODAMCO-WESTFIELD SE 1.000% 14/03/2025 EMTN	EUR	1,075,256.05	0.16
								<b>90,178,271.09</b>	<b>13.45</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Países Bajos</b>									
4,500,000	ABN AMRO BANK NV 0.500% 15/04/2026 EMTN	EUR	4,420,925.24	0.66					
2,000,000	ABN AMRO BANK NV 13/12/2029 FRN	USD	1,644,499.73	0.25					
2,900,000	COOPERATIEVE RABOBANK UA 0.250% 30/10/2026	EUR	2,784,448.80	0.42					
5,471,000	CTP NV 0.750% 18/02/2027 EMTN	EUR	4,925,610.89	0.73					
3,319,000	CTP NV 0.875% 20/01/2026 EMTN	EUR	3,127,539.77	0.47					
3,250,000	CTP NV 1.250% 21/06/2029 EMTN	EUR	2,848,362.11	0.42					
5,114,000	CTP NV 1.500% 27/09/2031 EMTN	EUR	4,311,897.53	0.64					
4,800,000	DE VOLKSBANK NV 0.010% 16/09/2024 EMTN	EUR	4,731,030.48	0.71					
2,000,000	DE VOLKSBANK NV 0.375% 03/03/2028 EMTN	EUR	1,819,653.18	0.27					
6,500,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	6,405,474.40	0.96					
2,700,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	2,612,618.74	0.39					
2,910,000	DIGITAL DUTCH FINCO BV 1.000% 15/01/2032	EUR	2,463,539.01	0.37					
7,639,000	DIGITAL DUTCH FINCO BV 1.500% 15/03/2030	EUR	7,029,671.19	1.05					
3,000,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	2,490,682.38	0.37					
2,833,000	EDP FINANCE BV 0.375% 16/09/2026 EMTN	EUR	2,715,629.01	0.41					
2,945,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	3,202,713.30	0.45					
7,400,000	EDP FINANCE BV 1.875% 21/09/2029 EMTN	EUR	7,434,269.55	1.11					
8,836,000	ENEL FINANCE INTERNATIONAL NV 1.000% 16/09/2024 EMTN	EUR	8,870,405.62	1.31					
7,233,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026 EMTN	EUR	7,187,284.26	1.07					
3,591,000	ENEL FINANCE INTERNATIONAL NV 1.500% 21/07/2025 EMTN	EUR	3,642,085.71	0.54					
6,388,000	E.ON INTERNATIONAL FINANCE BV 1.250% 19/10/2027 EMTN	EUR	6,354,830.50	0.95					
3,200,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	3,303,331.94	0.49					
4,500,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	4,089,280.73	0.61					
4,500,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	4,253,873.04	0.63					
6,400,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	6,450,683.71	0.96					
2,700,000	IBERDROLA INTERNATIONAL BV FRN PERP EMTN	EUR	2,747,191.76	0.41					
900,000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025 EMTN	EUR	883,084.69	0.13					
3,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026 EMTN	EUR	3,017,547.90	0.45					
5,200,000	ING GROEP NV 01/07/2026 FRN	USD	4,335,267.97	0.65					
1,100,000	ING GROEP NV 09/06/2032 FRN EMTN	EUR	1,024,022.36	0.15					
7,200,000	ING GROEP NV 2.500% 15/11/2030 EMTN	EUR	7,587,034.92	1.13					
3,000,000	LEASEPLAN CORP NV 1.375% 07/03/2024 EMTN	EUR	3,023,604.81	0.45					
2,500,000	LEASEPLAN CORP NV 3.500% 09/04/2025 EMTN	EUR	2,650,250.70	0.40					
5,900,000	NATURGY FINANCE BV 0.875% 15/05/2025 EMTN	EUR	5,890,110.77	0.88					
8,000,000	REN FINANCE BV 0.500% 16/04/2029 EMTN	EUR	7,279,262.88	1.09					
1,533,000	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	1,450,973.68	0.22					
500,000	TELEFONICA EUROPE BV FRN PERP	EUR	469,421.29	0.07					
1,098,000	TENNET HOLDING BV FRN PERP	EUR	1,122,535.04	0.17					
3,800,000	TENNET HOLDING BV FRN PERP	EUR	3,808,094.38	0.57					
1,313,000	TENNET HOLDING BV 0.875% 16/06/2035 EMTN	EUR	1,159,600.06	0.17					
1,000,000	TENNET HOLDING BV 2.000% 05/06/2034 EMTN	EUR	1,015,384.40	0.15					
6,572,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	5,857,129.39	0.87					
3,672,000	VESTEDA FINANCE BV 1.500% 24/05/2027 EMTN	EUR	3,665,134.46	0.55					
3,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028 EMTN	EUR	3,281,273.91	0.49					
6,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.250% 23/09/2032 EMTN	EUR	5,931,567.81	0.88					
			<b>175,136,834.00</b>	<b>26.12</b>					
<b>Francia</b>									
3,188,000	AXA SA 07/10/2041 FRN EMTN	EUR	2,854,664.54	0.43					
					4,700,000	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032 EMTN	EUR	4,389,077.85	0.65
					2,700,000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	2,692,958.29	0.40
					300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.000% 21/06/2026	EUR	295,480.08	0.04
					1,900,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025 GMTN	EUR	1,919,015.50	0.29
					9,200,000	BANCO DE SABADELL SA 11/03/2027 FRN	EUR	8,947,716.59	1.34
					1,200,000	BANCO DE SABADELL SA 16/06/2028 FRN EMTN	EUR	1,080,632.94	0.16
					2,100,000	BANCO DE SABADELL SA 24/03/2026 FRN EMTN	EUR	2,102,252.50	0.31
					4,300,000	BANCO SANTANDER SA 0.300% 04/10/2026 EMTN	EUR	4,109,948.13	0.61
					8,700,000	BANCO SANTANDER SA 1.125% 23/06/2027 EMTN	EUR	8,474,022.98	1.26
					8,100,000	BANCO SANTANDER SA 24/06/2029 FRN EMTN	EUR	7,515,954.60	1.12
					4,600,000	CAIXABANK SA 09/02/2029 FRN EMTN	EUR	4,202,128.20	0.63
					3,500,000	CAIXABANK SA 18/06/2031 FRN EMTN	EUR	3,302,740.28	0.49
					9,200,000	CAIXABANK SA 18/11/2026 FRN EMTN	EUR	8,822,411.67	1.33
					3,000,000	IBERDROLA FINANZAS SA FRN PERP	EUR	2,768,774.61	0.41
					800,000	IBERDROLA FINANZAS SA 0.875% 16/06/2025 EMTN	EUR	800,439.55	0.12
					1,300,000	IBERDROLA FINANZAS SA 1.250% 13/09/2027 EMTN	EUR	1,311,030.42	0.20
					1,700,000	IBERDROLA FINANZAS SA 1.375% 11/03/2032 EMTN	EUR	1,693,147.47	0.25
								<b>64,427,731.66</b>	<b>9.61</b>
<b>Alemania</b>									
					1,000,000	BERLIN HYP AG 0.500% 26/09/2023 EMTN	EUR	999,992.85	0.15
					900,000	BERLIN HYP AG 1.125% 25/10/2027 EMTN	EUR	879,000.25	0.13
					1,100,000	COMMERZBANK AG 24/03/2026 FRN EMTN	EUR	1,076,428.51	0.16
					2,600,000	ENBW ENERGIE BADEN-WUERTEMBERG AG 05/08/2079 FRN	EUR	2,323,648.65	0.35
					2,500,000	ENBW ENERGIE BADEN-WUERTEMBERG AG 05/11/2079 FRN	EUR	2,385,517.45	0.36
					3,300,000	ENBW ENERGIE BADEN-WUERTEMBERG AG 31/08/2081 FRN	EUR	2,845,679.30	0.42

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Corporate Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Dinamarca</b>				
2,750,000	AP MOLLER - MAERSK A/S 0.750% 25/11/2031 EMTN	EUR	2,486,302.89	0.36
379,000	ORSTED AS 1.500% 26/11/2029	EUR	375,356.96	0.06
445,000	ORSTED AS 24/11/3017 FRN	EUR	447,336.79	0.07
			<b>3,308,996.64</b>	<b>0.49</b>
<b>India</b>				
2,963,000	POWER FINANCE CORP LTD 1.841% 21/09/2028 GMTN	EUR	2,731,388.60	0.41
			<b>2,731,388.60</b>	<b>0.41</b>
<b>Suecia</b>				
850,000	TELIA CO AB 11/05/2081 FRN	EUR	819,453.42	0.12
1,660,000	TELIA CO AB 30/06/2083 FRN	EUR	1,668,992.47	0.25
			<b>2,488,445.89</b>	<b>0.37</b>
<b>Hong Kong</b>				
2,050,000	MTR CORP LTD 1.625% 19/08/2030 EMTN	USD	1,640,245.47	0.24
			<b>1,640,245.47</b>	<b>0.24</b>
<b>México</b>				
1,215,000	COCA-COLA FEMSA SAB DE CV 1.850% 01/09/2032	USD	946,874.26	0.14
			<b>946,874.26</b>	<b>0.14</b>
<b>Turquía</b>				
388,000	ARCELIC AS 3.000% 27/05/2026	EUR	361,697.63	0.05
			<b>361,697.63</b>	<b>0.05</b>
			<b>676,440,178.46</b>	<b>100.90</b>

**Total cartera de títulos** 676,440,178.46 100.90

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Contratos a plazo sobre divisas

15,046,456.52	EUR	16,679,305.50	USD	30/06/2022	15,046,456.52	108,993.63
19,997.79	SEK	1,871.71	EUR	19/04/2022	1,871.71	56.53
176.63	GBP	208.43	EUR	04/04/2022	208.43	0.57
262.39	EUR	222.01	GBP	19/04/2022	262.39	(0.18)
1,198.72	EUR	1,013.16	GBP	01/04/2022	1,198.72	(0.20)
83.12	EUR	886.11	SEK	19/04/2022	83.12	(2.32)
19,367.35	GBP	23,114.85	EUR	19/04/2022	23,114.85	(208.92)
					<b>15,073,195.74</b>	<b>108,839.11</b>

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
178	EURO-BOBL FUTURE 08/06/2022	EUR	22,937,080.00	(411,270.00)
(347)	EURO-BUND FUTURE 08/06/2022	EUR	55,055,020.00	1,062,112.72
(5)	EURO-BUXL 30Y BOND 08/06/2022	EUR	931,000.00	80,000.49
(4)	US ULTRA BOND (CBT) 21/06/2022	USD	636,768.08	23,479.98
(18)	US 10YR NOTE (CBT) 21/06/2022	USD	1,987,821.87	52,829.96
(33)	US 10YR ULTRA FUTURE 21/06/2022	USD	4,017,857.14	121,184.51
1	US 2YR NOTE (CBT) 30/06/2022	USD	190,465.89	(2,274.97)
(45)	US 5YR NOTE (CBT) 30/06/2022	USD	4,638,419.54	110,747.01
			<b>90,394,432.52</b>	<b>1,036,809.70</b>
<b>Total instrumentos financieros derivados</b>				<b>1,145,648.81</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>676,440,178.46</b>	<b>100.90</b>
<b>Total instrumentos financieros derivados</b>	<b>1,145,648.81</b>	<b>0.17</b>
<b>Efectivo en bancos</b>	<b>17,362,529.67</b>	<b>2.59</b>
<b>Otros activos y pasivos</b>	<b>(24,512,473.72)</b>	<b>(3.66)</b>
<b>Total activos netos</b>	<b>670,435,883.22</b>	<b>100.00</b>

## NN (L) Emerging Europe Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	28/02/2022	EUR	19,254,210.73	<b>Número de acciones</b>			
	30/09/2021	EUR	41,676,380.95				
	30/09/2020	EUR	33,366,723.82		Distribution P (EUR)	28/02/2022	152
<b>Valor liquidativo por acción**</b>					30/09/2021	164	
					30/09/2020	261	
				Distribution R (EUR)	28/02/2022	50	
Capitalisation I (EUR)	28/02/2022	EUR	49.41		30/09/2021	101	
	30/09/2021	EUR	95.06		30/09/2020	320	
	30/09/2020	EUR	65.73	<b>Dividendo</b>			
Capitalisation P (EUR)	28/02/2022	EUR	43.00	Distribution P (EUR)	14/12/2021	EUR	94.15
	30/09/2021	EUR	83.07				
	30/09/2020	EUR	58.01	Distribution R (EUR)	14/12/2021	EUR	7.50
Capitalisation R (EUR)	28/02/2022	EUR	166.63				
	30/09/2021	EUR	320.90	<b>Gastos corrientes en %*</b>			
	30/09/2020	EUR	222.43	Capitalisation I (EUR)	28/02/2022		0.91%
Capitalisation X (EUR)	28/02/2022	EUR	38.83	Capitalisation P (EUR)	28/02/2022		1.90%
	30/09/2021	EUR	75.18	Capitalisation R (EUR)	28/02/2022		1.15%
	30/09/2020	EUR	52.76	Capitalisation X (EUR)	28/02/2022		2.40%
Capitalisation X (USD)	28/02/2022	USD	53.25	Capitalisation X (USD)	28/02/2022		2.39%
	30/09/2021	USD	106.37	Distribution P (EUR)	28/02/2022		1.90%
	30/09/2020	USD	75.53	Distribution R (EUR)	28/02/2022		1.14%
Distribution P (EUR)	28/02/2022	EUR	2,478.92	<b>Índice de rotación de la cartera en %*</b>	28/02/2022		19.56%
	30/09/2021	EUR	4,890.11				
	30/09/2020	EUR	3,465.22				
Distribution R (EUR)	28/02/2022	EUR	147.66				
	30/09/2021	EUR	292.38				
	30/09/2020	EUR	207.21				
<b>Número de acciones</b>							
Capitalisation I (EUR)	28/02/2022		91,805				
	30/09/2021		110,306				
	30/09/2020		127,250				
Capitalisation P (EUR)	28/02/2022		117,243				
	30/09/2021		127,865				
	30/09/2020		135,255				
Capitalisation R (EUR)	28/02/2022		2,134				
	30/09/2021		2,444				
	30/09/2020		2,840				
Capitalisation X (EUR)	28/02/2022		219,321				
	30/09/2021		245,956				
	30/09/2020		284,811				
Capitalisation X (USD)	28/02/2022		8,891				
	30/09/2021		5,041				
	30/09/2020		8,191				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Europe Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 28/02/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>19,111,014.70</b>
Acciones		19,111,014.70
<b>Efectivo en bancos</b>		<b>103,231.27</b>
<b>Otros activos</b>	4	<b>370,915.75</b>
<b>Total activos</b>		<b>19,585,161.72</b>
<b>Pasivos corrientes</b>	4	<b>(330,950.99)</b>
<b>Total pasivo</b>		<b>(330,950.99)</b>
<b>Activos netos al final del período</b>		<b>19,254,210.73</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Europe Equity

(Denominado en EUR)

### Cartera de títulos a 28/02/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Grecia</b>				
1,020,000	ALPHA SERVICES AND HOLDINGS SA	EUR	1,236,240.00	6.43
100,000	ATHENS WATER SUPPLY & SEWAGE CO SA	EUR	722,000.00	3.75
540,000	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	EUR	527,148.00	2.74
91,500	MYTILINEOS SA	EUR	1,312,110.00	6.81
61,600	TERNA ENERGY SA	EUR	795,872.00	4.13
			<b>4,593,370.00</b>	<b>23.86</b>
<b>Luxemburgo</b>				
75,500	ALLEGRO.EU SA	PLN	503,959.17	2.62
34,500	BEFESA SA	EUR	2,149,350.00	11.16
58,000	INPOST SA	EUR	320,044.00	1.66
			<b>2,973,353.17</b>	<b>15.44</b>
<b>Turquía</b>				
530,000	AYDEM YENILENEBILIR ENERJI AS	TRY	268,963.62	1.40
300,000	ENERJISA ENERJI AS	TRY	255,152.50	1.33
1	ENKA INSAAT VE SANAYI AS	TRY	0.79	0.00
1	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	2.00	0.00
1,225,000	GALATA WIND ENERJI AS	TRY	583,102.47	3.02
555,000	HACI OMER SABANCI HOLDING AS	TRY	554,031.66	2.88
120,000	LOGO YAZILIM SANAYI VE TICARET AS	TRY	317,591.63	1.65
420,000	TURK TELEKOMUNIKASYON AS	TRY	233,645.69	1.21
			<b>2,212,490.36</b>	<b>11.49</b>
<b>Polonia</b>				
10,000	BANK POLSKA KASA OPIEKI SA	PLN	246,014.64	1.28
16,000	MO-BRUK SA	PLN	1,225,816.87	6.36
			<b>1,471,831.51</b>	<b>7.64</b>
<b>Kazajstán</b>				
17,100	HALYK SAVINGS BANK-GDR REG	USD	155,288.46	0.81
95,500	HALYK SAVINGS BANK-GDR REG	USD	867,254.27	4.50
7,000	KASPI.KZ JSC - GDR REG	USD	373,931.62	1.94
			<b>1,396,474.35</b>	<b>7.25</b>
<b>Países Bajos</b>				
20,900	RHI MAGNESITA NV	EUR	698,060.00	3.63
2,100	X5 RETAIL GROUP NV - GDR REG	RUB	18,144.89	0.09
45,000	X5 RETAIL GROUP NV - GDR REG	USD	106,250.00	0.56
27,000	YANDEX NV - A	USD	455,288.46	2.36
			<b>1,277,743.35</b>	<b>6.64</b>
<b>Finlandia</b>				
24,000	NESTE OYJ	EUR	844,320.00	4.39
			<b>844,320.00</b>	<b>4.39</b>
<b>Austria</b>				
18,000	OMV AG	EUR	762,840.00	3.96
			<b>762,840.00</b>	<b>3.96</b>
<b>Estados Unidos</b>				
800	EPAM SYSTEMS INC	USD	147,970.09	0.77

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
24,000	GRID DYNAMICS HOLDINGS INC	USD	259,615.38	1.35
			<b>407,585.47</b>	<b>2.12</b>
<b>Hungría</b>				
20,000	RICHTER GEDEON NYRT	HUF	376,013.85	1.95
			<b>376,013.85</b>	<b>1.95</b>
<b>Jersey</b>				
47,000	POLYMETAL INTERNATIONAL PLC	GBP	197,181.81	1.02
			<b>197,181.81</b>	<b>1.02</b>
			<b>16,513,203.87</b>	<b>85.76</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

<b>Acciones</b>				
<b>Rusia</b>				
750,000	AEROFLOT PJSC	RUB	142,524.18	0.74
790,532	GAZPROM PJSC	RUB	853,172.58	4.43
21,050	LUKOIL PJSC	RUB	322,509.46	1.68
8,000	MAGNIT PJSC	RUB	52,161.84	0.27
200	NOVATEK PJSC - GDR REG	USD	6,830.48	0.04
8,700	NOVATEK PJSC - GDR REG	USD	297,126.07	1.54
400,000	SBERBANK OF RUSSIA PJSC	RUB	80,389.27	0.42
603,000	SBERBANK OF RUSSIA PJSC	RUB	129,603.61	0.67
183,000	TATNEFT PJSC	RUB	341,340.74	1.77
183,000	TATNEFT PJSC - PREF 3	RUB	316,116.97	1.64
550,000,000	VTB BANK PJSC	RUB	56,035.63	0.30
			<b>2,597,810.83</b>	<b>13.50</b>
			<b>2,597,810.83</b>	<b>13.50</b>

**Total cartera de títulos** 19,111,014.70 99.26

### Resumen de activos netos a 28/02/2022

		% VL
<b>Total cartera de títulos</b>	<b>19,111,014.70</b>	<b>99.26</b>
<b>Efectivo en bancos</b>	<b>103,231.27</b>	<b>0.54</b>
<b>Otros activos y pasivos</b>	<b>39,964.76</b>	<b>0.20</b>
<b>Total activos netos</b>	<b>19,254,210.73</b>	<b>100.00</b>

## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	140,584,712.06	<b>Número de acciones</b>			
	30/09/2021	USD	148,987,493.77				
	30/09/2020	USD	116,544,763.89		Capitalisation X Hedged (i) (EUR)	31/03/2022	1,524
<b>Valor liquidativo por acción**</b>					30/09/2021	2,583	
					30/09/2020	2,505	
				Capitalisation Z (USD)	31/03/2022	16,316	
Capitalisation I (USD)	31/03/2022	USD	7,485.34		30/09/2021	16,940	
	30/09/2021	USD	8,395.73		30/09/2020	13,916	
	30/09/2020	USD	7,967.30				
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	6,786.98	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	7,660.27		Capitalisation I (USD)	31/03/2022	0.88%
	30/09/2020	EUR	7,335.34		Capitalisation I Hedged (i) (EUR)	31/03/2022	0.90%
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	333.35		Capitalisation N Hedged (i) (EUR)	31/03/2022	0.92%
	30/09/2021	EUR	376.16		Capitalisation P (USD)	31/03/2022	1.50%
	30/09/2020	EUR	360.26		Capitalisation X (USD)	31/03/2022	1.80%
Capitalisation P (USD)	31/03/2022	USD	355.18		Capitalisation X Hedged (i) (EUR)	31/03/2022	1.82%
	30/09/2021	USD	399.61		Capitalisation Z (USD)	31/03/2022	0.16%
	30/09/2020	USD	381.57		<b>Índice de rotación de la cartera en %*</b>	31/03/2022	126.28%
Capitalisation X (USD)	31/03/2022	USD	340.73				
	30/09/2021	USD	383.92				
	30/09/2020	USD	367.72				
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	297.16				
	30/09/2021	EUR	336.96				
	30/09/2020	EUR	325.54				
Capitalisation Z (USD)	31/03/2022	USD	6,554.16				
	30/09/2021	USD	7,324.83				
	30/09/2020	USD	6,901.30				
<b>Número de acciones</b>							
	31/03/2022		413				
	30/09/2021		208				
Capitalisation I (USD)	30/09/2020		125				
	31/03/2022		3,865				
	30/09/2021		2,381				
Capitalisation I Hedged (i) (EUR)	30/09/2020		2,031				
	31/03/2022		1,813				
	30/09/2021		1,612				
Capitalisation N Hedged (i) (EUR)	30/09/2020		1,887				
	31/03/2022		111				
	30/09/2021		357				
Capitalisation P (USD)	30/09/2020		467				
	31/03/2022		442				
	30/09/2021		430				
Capitalisation X (USD)	30/09/2020		285				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>127,812,896.45</b>
Obligaciones y otros instrumentos de deuda		127,812,896.45
<b>Efectivo en bancos</b>		<b>10,088,020.37</b>
<b>Cuenta de depósito de garantía</b>		<b>1,377,775.99</b>
<b>Otros activos</b>	4	<b>10,981,190.65</b>
<b>Total activos</b>		<b>150,259,883.46</b>
<b>Pasivos corrientes</b>	4	<b>(9,044,960.05)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(630,211.35)</b>
Contratos a plazo sobre divisas		(94,181.67)
Futuros		(536,029.68)
<b>Total pasivo</b>		<b>(9,675,171.40)</b>
<b>Activos netos al final del período</b>		<b>140,584,712.06</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					1,600,000	TMBTHANACHART BANK PCL FRN PERP EMTN	USD	1,527,491.42	1.09
								<b>8,700,452.05</b>	<b>6.19</b>
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Islas Vírgenes Británicas</b>				
<b>Islas Caimán</b>					200,000	BLUESTAR FINANCE HOLDINGS FRN PERP	USD	196,054.01	0.14
450,000	AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	USD	404,280.17	0.29	800,000	CAS CAPITAL NO 1 LTD FRN PERP	USD	753,850.89	0.54
550,000	ABQ FINANCE 3.125% 24/09/2024 EMTN	USD	547,196.11	0.39	400,000	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD FRN PERP	USD	391,773.32	0.28
1,400,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	280,357.04	0.20	850,000	CNRC CAPITALE LTD FRN PERP	USD	850,775.18	0.62
550,000	ALDAR SUKUK NO 2 LTD 3.875% 22/10/2029	USD	552,582.77	0.39	525,000	DIANJIAN INTERNATIONAL FINANCE LTD FRN PERP	USD	530,571.58	0.38
350,000	CENTRAL CHINA REAL ESTATE LTD 7.750% 24/05/2024	USD	156,686.67	0.11	800,000	EASY TACTIC LTD 8.625% 27/02/2024	USD	161,400.94	0.11
200,000	CHINA AOYUAN GROUP LTD ZCP 21/06/2024	USD	33,496.24	0.02	400,000	ELECT GLOBAL INVESTMENTS LTD FRN PERP	USD	382,610.05	0.27
200,000	CHINA AOYUAN GROUP LTD 5.880% 01/03/2027	USD	31,907.31	0.02	550,000	FORTUNE STAR BVI LTD 5.950% 19/10/2025	USD	503,907.29	0.36
200,000	CHINA HONGQIAO GROUP LTD 7.125% 22/07/2022	USD	199,217.64	0.14	400,000	HUARONG UNIVERSE INVESTMENT HOLDING LTD 1.625% 05/12/2022	EUR	414,811.30	0.30
200,000	CHINA HONGQIAO GROUP LTD 7.375% 02/05/2023	USD	197,180.62	0.14	450,000	LEADER GOAL INTERNATIONAL LTD FRN PERP EMTN	USD	453,041.77	0.32
500,000	CHINA SCE GROUP HOLDINGS LTD 7.000% 02/05/2025	USD	262,433.57	0.19	500,000	MIDEA INVESTMENT DEVELOPMENT CO LTD 2.880% 24/02/2027	USD	480,752.33	0.34
1,300,000	DP WORLD SALAAM FRN PERP	USD	1,343,905.67	0.96	600,000	NEW METRO GLOBAL LTD 4.625% 15/10/2025	USD	386,297.81	0.27
824,000	EMAAR SUKUK LTD 3.875% 17/09/2029 EMTN	USD	822,125.66	0.58	550,000	NWD FINANCE (BVI) LTD FRN PERP	USD	497,750.00	0.35
200,000	FANTASIA HOLDINGS GROUP CO LTD 11.875% 01/06/2023	USD	28,708.61	0.02	500,000	POWERCHINA ROADBRIDGE GROUP BRITISH VIRGIN ISLANDS LTD FRN PERP	USD	484,961.92	0.34
1,300,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.250% 15/02/2025	USD	1,204,511.75	0.86	419,350	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD 6.750% 24/04/2033	USD	442,388.34	0.31
258,000	HILONG HOLDING LTD 9.750% 18/11/2024	USD	159,725.53	0.11	200,000	STUDIO CITY CO LTD 7.000% 15/02/2027	USD	190,081.98	0.14
500,000	INDUSTRIAL SENIOR TRUST 5.500% 01/11/2022	USD	502,312.47	0.36				<b>7,121,028.71</b>	<b>5.07</b>
1,000,000	LINK FINANCE CAYMAN 2009 2.750% 19/01/2032 EMTN	USD	936,856.23	0.67	<b>México</b>				
440,285	ODEBRECHT OIL & GAS FINANCE LTD ZCP PERP	USD	2,069.72	0.00	770,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN FRN PERP	USD	753,781.46	0.54
200,000	REDSUN PROPERTIES GROUP LTD 7.300% 13/01/2025	USD	30,368.44	0.02	1,200,000	BBVA BANCOMER SA/TEXAS 18/01/2033 FRN	USD	1,131,620.22	0.80
200,000	REDSUN PROPERTIES GROUP LTD 9.500% 20/09/2023	USD	30,513.97	0.02	1,335,000	CIBANCO SA INSTITUCION DE BANCA MULTIPLE TRUST CIB/3332 4.375% 22/07/2031	USD	1,111,969.76	0.79
700,000	SANDS CHINA LTD 4.375% 18/06/2030	USD	636,610.09	0.45	572,005	FERMACA ENTERPRISES S DE RL DE CV 6.375% 30/03/2038	USD	543,753.73	0.39
750,000	SANDS CHINA LTD 5.400% 08/08/2028	USD	738,464.72	0.53	1,700,000	GRUPO KUO SAB DE CV 5.750% 07/07/2027	USD	1,678,442.32	1.19
600,000	TENCENT HOLDINGS LTD 3.925% 19/01/2038 EMTN	USD	557,334.45	0.40	600,000	PETROLEOS MEXICANOS 5.950% 28/01/2031	USD	554,148.61	0.39
721,000	WEIBO CORP 1.250% 15/11/2022	USD	699,301.59	0.50	1,235,000	TRUST FIBRA UNO 6.390% 15/01/2050	USD	1,244,696.10	0.89
1,450,000	WELL HOPE DEVELOPMENT LTD FRN PERP	USD	1,453,609.40	1.04				<b>7,018,412.20</b>	<b>4.99</b>
400,000	YUZHOU GROUP HOLDINGS CO LTD FRN PERP	USD	28,334.73	0.02	<b>Luxemburgo</b>				
450,000	YUZHOU GROUP HOLDINGS CO LTD 8.300% 27/05/2025	USD	59,014.61	0.04	1,090,000	ACU PETROLEO LUXEMBOURG SARL 7.500% 13/01/2032	USD	1,007,522.78	0.72
300,000	ZHENRO PROPERTIES GROUP LTD 6.630% 07/01/2026	USD	33,013.21	0.02	765,000	AEGEA FINANCE SARL 5.750% 10/10/2024	USD	770,784.21	0.55
250,000	ZHENRO PROPERTIES GROUP LTD 7.100% 10/09/2024	USD	27,800.67	0.02	2,000,000	FS LUXEMBOURG SARL 10.000% 15/12/2025	USD	2,100,252.74	1.48
			<b>11,959,919.66</b>	<b>8.51</b>	2,000,000	MEXICO REMITTANCES FUNDING FIDUCIARY ESTATE MANAGEMENT SARL 4.875% 15/01/2028	USD	1,577,742.08	1.12
<b>Tailandia</b>					600,000	MILICOM INTERNATIONAL CELLULAR SA 4.500% 27/04/2031	USD	558,818.10	0.40
500,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	488,429.41	0.35	838,000	MILICOM INTERNATIONAL CELLULAR SA 4.500% 27/04/2031	USD	780,482.61	0.56
1,000,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	976,858.81	0.69				<b>6,795,602.52</b>	<b>4.83</b>
900,000	BANGKOK BANK PCL/HONG KONG 25/09/2034 FRN EMTN	USD	838,908.04	0.60	<b>Corea del Sur</b>				
200,000	GC TREASURY CENTER CO LTD 4.400% 30/03/2032 EMTN	USD	203,994.49	0.15	1,650,000	HANWHA LIFE INSURANCE CO LTD FRN PERP	USD	1,667,852.06	1.18
700,000	INDORAMA VENTURES GLOBAL SERVICES LTD 4.375% 12/09/2024 EMTN	USD	688,438.74	0.49	1,450,000	HANWHA LIFE INSURANCE CO LTD 04/02/2032 FRN	USD	1,385,892.21	0.99
350,000	KASIKORNBANK PCL/HONG KONG FRN PERP EMTN	USD	341,613.12	0.24	1,300,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	1,293,500.00	0.92
300,000	KASIKORNBANK PCL/HONG KONG 02/10/2031 FRN EMTN	USD	283,563.89	0.20	1,050,000	KYOBO LIFE INSURANCE CO LTD FRN PERP	USD	1,050,953.65	0.75
1,250,000	KRUNG THAI BANK PCL/CAYMAN ISLANDS FRN PERP	USD	1,156,514.03	0.82	900,000	TONGYANG LIFE INSURANCE CO FRN PERP	USD	903,608.12	0.64
300,000	MINOR INTERNATIONAL PCL FRN PERP	USD	297,941.75	0.21				<b>6,301,806.04</b>	<b>4.48</b>
1,600,000	MINOR INTERNATIONAL PCL FRN PERP	USD	1,501,915.12	1.07	<b>Gran Bretaña</b>				
400,000	THAI OIL TREASURY CENTER CO LTD 5.375% 20/11/2048 EMTN	USD	394,783.23	0.28	1,789,000	ENDEAVOUR MINING PLC 5.000% 14/10/2026	USD	1,640,287.66	1.17
					2,009,276	PETRA DIAMONDS US TREASURY PLC 10.500% 08/03/2026	USD	2,096,893.72	1.50
					400,000	STATE GRID EUROPE DEVELOPMENT 3.250% 07/04/2027	USD	398,552.60	0.28

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
810,000	TULLOW OIL PLC 10.250% 15/05/2026	USD	821,444.49	0.58	800,000	CMB WING LUNG BANK LTD 22/11/2027 FRN EMTN	USD	800,573.10	0.57
1,050,000	TULLOW OIL PLC 7.000% 01/03/2025	USD	875,043.06	0.62	1,000,000	FAR EAST HORIZON LTD FRN PERP EMTN	USD	983,805.84	0.70
1,207,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 7.875% 15/07/2026	USD	340,400.41	0.24	700,000	NANYANG COMMERCIAL BANK LTD 20/11/2029 FRN	USD	691,553.00	0.49
			<b>6,172,621.94</b>	<b>4.39</b>	750,000	SHANGHAI COMMERCIAL BANK LTD 17/01/2029 FRN	USD	759,933.94	0.54
								<b>3,816,129.61</b>	<b>2.71</b>
<b>Estados Unidos</b>					<b>Emiratos Árabes Unidos</b>				
2,426,000	KOSMOS ENERGY LTD 7.125% 04/04/2026	USD	2,383,062.40	1.70	1,050,000	EMIRATES NBD BANK PJSC FRN PERP	USD	1,059,571.88	0.75
1,400,000	MERCURY CHILE HOLDCO LLC 6.500% 24/01/2027	USD	1,340,299.58	0.95	1,500,000	EMIRATES NBD BANK PJSC FRN PERP	USD	1,527,786.75	1.09
500,000	NBM US HOLDINGS INC 6.625% 06/08/2029	USD	525,601.65	0.37	1,065,000	NBK TIER 1 LTD FRN PERP	USD	995,290.79	0.71
500,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 16/04/2029	USD	452,986.27	0.32				<b>3,582,649.42</b>	<b>2.55</b>
1,500,000	STILLWATER MINING CO 4.000% 16/11/2026	USD	1,441,935.24	1.03					
			<b>6,143,885.14</b>	<b>4.37</b>	<b>Turquía</b>				
<b>Países Bajos</b>					600,000	AKBANK TAS 5.000% 24/10/2022	USD	602,864.50	0.43
2,800,000	IHS NETHERLANDS HOLDCO BV 8.000% 18/09/2027	USD	2,814,104.19	2.00	600,000	AKBANK TAS 5.125% 31/03/2025 EMTN	USD	569,633.41	0.41
565,000	METINVEST BV 7.650% 01/10/2027	USD	250,758.65	0.18	1,115,000	AYDEM YENILENBILIR ENERJI AS 7.750% 02/02/2027	USD	892,154.53	0.63
1,300,000	METINVEST BV 7.750% 17/10/2029	USD	576,958.56	0.41	1,220,000	PEGASUS HAVA TASIMACILIGI AS 9.250% 30/04/2026	USD	1,197,851.63	0.85
1,400,000	MINEJESA CAPITAL BV 5.625% 10/08/2037	USD	1,274,709.81	0.91				<b>3,262,504.07</b>	<b>2.32</b>
1,094,000	VIVO ENERGY INVESTMENTS BV 5.125% 24/09/2027	USD	1,084,609.94	0.77	<b>Israel</b>				
			<b>6,001,141.15</b>	<b>4.27</b>	1,750,000	BANK HAPOALIM BM 21/01/2032 FRN	USD	1,615,719.74	1.15
<b>Colombia</b>					1,350,000	ENERGEAN ISRAEL FINANCE LTD 4.500% 30/03/2024	USD	1,339,935.32	0.95
1,350,000	BANCO DE BOGOTA SA 6.250% 12/05/2026	USD	1,378,169.33	0.98				<b>2,955,655.06</b>	<b>2.10</b>
2,000,000	BANCOLOMBIA SA 18/10/2027 FRN	USD	1,985,199.58	1.41	<b>República Dominicana</b>				
1,000,000	BANCOLOMBIA SA 3.000% 29/01/2025	USD	971,500.68	0.69	2,275,000	AEROPUERTOS DOMINICANOS SIGLO XXI SA 6.750% 30/03/2029	USD	2,198,743.27	1.57
1,350,000	GRUPOSURA FINANCE SA 5.500% 29/04/2026	USD	1,363,396.89	0.97	475,000	EMPRESA GENERADORA DE ELECTRICIDAD HAINA SA 5.625% 08/11/2028	USD	440,696.88	0.31
			<b>5,698,266.48</b>	<b>4.05</b>				<b>2,639,440.15</b>	<b>1.88</b>
<b>India</b>					<b>Mauricio</b>				
1,700,000	ADANI ELECTRICITY MUMBAI LTD 3.949% 12/02/2030	USD	1,545,330.63	1.09	450,000	GREENKO INVESTMENT CO 4.875% 16/08/2023	USD	450,060.15	0.32
550,000	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	538,254.17	0.38	500,000	GREENKO SOLAR MAURITIUS LTD 5.950% 29/07/2026	USD	506,746.85	0.36
1,400,000	BHARTI AIRTEL LTD 3.250% 03/06/2031	USD	1,291,984.86	0.92	995,000	HTA GROUP LTD 7.000% 18/12/2025	USD	987,100.88	0.70
900,000	INDIAN RAILWAY FINANCE CORP LTD 3.570% 21/01/2032 EMTN	USD	853,578.40	0.61	500,000	UPL CORP LTD FRN PERP	USD	463,004.58	0.33
482,500	JSW HYDRO ENERGY LTD 4.125% 18/05/2031	USD	452,239.58	0.32	200,000	UPL CORP LTD 4.625% 16/06/2030	USD	189,893.00	0.14
500,000	JSW STEEL LTD 5.050% 05/04/2032	USD	461,814.60	0.33				<b>2,596,805.46</b>	<b>1.85</b>
200,000	SHRIRAM TRANSPORT FINANCE CO LTD 4.150% 18/07/2025 EMTN	USD	190,573.81	0.14	<b>Argentina</b>				
			<b>5,333,776.05</b>	<b>3.79</b>	700,000	TELECOM ARGENTINA SA 8.000% 18/07/2026	USD	663,421.99	0.47
<b>Canadá</b>					650,000	TRANSPORTADORA DE GAS DEL SUR SA 6.750% 02/05/2025	USD	591,500.00	0.42
1,520,000	CANACOL ENERGY LTD 5.750% 24/11/2028	USD	1,416,125.59	1.01	900,000	YPF SA 8.500% 28/07/2025	USD	769,376.52	0.55
2,600,000	FIRST QUANTUM MINERALS LTD 7.500% 01/04/2025	USD	2,642,613.97	1.88				<b>2,024,298.51</b>	<b>1.44</b>
1,300,000	FRONTERA ENERGY CORP 7.875% 21/06/2028	USD	1,215,750.33	0.86	<b>Jersey</b>				
			<b>5,274,489.89</b>	<b>3.75</b>	958,978	GALAXY PIPELINE ASSETS BIDCO LTD 2.160% 31/03/2034	USD	883,622.03	0.63
<b>Supranacional - Multinacional</b>					1,200,000	GALAXY PIPELINE ASSETS BIDCO LTD 2.625% 31/03/2036	USD	1,076,523.60	0.76
1,250,000	AFRICAN EXPORT-IMPORT BANK/THE 4.125% 20/06/2024 EMTN	USD	1,246,915.39	0.89				<b>1,960,145.63</b>	<b>1.39</b>
1,450,000	ATP TOWER HOLDINGS LLC / ANDEAN TOWER PARTNERS COLOMBIA SAS / ANDEAN TELECOM PAR 4.050% 27/04/2026	USD	1,383,396.50	0.97	<b>Isla de Man</b>				
865,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 4.700% 22/10/2031	USD	853,938.11	0.61	700,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.500% 15/04/2040	USD	769,489.87	0.55
900,000	BLACK SEA TRADE & DEVELOPMENT BANK 3.500% 25/06/2024	USD	810,786.17	0.58	800,000	GOHL CAPITAL LTD 4.250% 24/01/2027	USD	753,333.19	0.53
			<b>4,295,036.17</b>	<b>3.05</b>				<b>1,522,823.06</b>	<b>1.08</b>
<b>Hong Kong</b>					<b>Singapur</b>				
300,000	BANK OF COMMUNICATION HK 08/07/2031 FRN	USD	280,888.63	0.20	400,000	GLOBAL PRIME CAPITAL PTE LTD 5.950% 23/01/2025	USD	386,523.71	0.27
300,000	CHONG HING BANK LTD 26/07/2027 FRN	USD	299,375.10	0.21					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
485,000	LMIRT CAPITAL PTE LTD 7.250% 19/06/2024	USD	483,029.58	0.34
300,000	LMIRT CAPITAL PTE LTD 7.500% 09/02/2026	USD	294,560.56	0.21
671,201	MODERNLAND OVERSEAS PTE LTD 3.000% 30/04/2027	USD	305,630.93	0.23
			<b>1,469,744.78</b>	<b>1.05</b>
<b>España</b>				
1,444,000	AI CANDELARIA SPAIN SA 7.500% 15/12/2028	USD	1,418,274.39	1.01
			<b>1,418,274.39</b>	<b>1.01</b>
<b>Perú</b>				
1,416,176	FENIX POWER PERU SA 4.317% 20/09/2027	USD	1,382,562.99	0.98
			<b>1,382,562.99</b>	<b>0.98</b>
<b>Chile</b>				
1,250,000	TELEFONICA MOVILES CHILE SA 3.537% 18/11/2031	USD	1,165,949.85	0.83
			<b>1,165,949.85</b>	<b>0.83</b>
<b>China</b>				
1,150,000	CHINA MINMETALS CORP FRN PERP	USD	1,153,148.98	0.82
			<b>1,153,148.98</b>	<b>0.82</b>
<b>Brasil</b>				
1,100,000	OI MOVEL SA 8.750% 30/07/2026	USD	1,120,831.45	0.80
			<b>1,120,831.45</b>	<b>0.80</b>
<b>Nigeria</b>				
1,100,000	SEPLAT ENERGY PLC 7.750% 01/04/2026	USD	1,053,636.10	0.75
			<b>1,053,636.10</b>	<b>0.75</b>
<b>Bahamas</b>				
1,110,000	INTERCORP PERU LTD 3.875% 15/08/2029	USD	1,007,858.83	0.72
			<b>1,007,858.83</b>	<b>0.72</b>
<b>Paraguay</b>				
1,035,000	BANCO CONTINENTAL SAECA 2.750% 10/12/2025	USD	947,828.11	0.67
			<b>947,828.11</b>	<b>0.67</b>
<b>Filipinas</b>				
500,000	GLOBE TELECOM INC 3.000% 23/07/2035	USD	402,866.82	0.29
550,000	SMC GLOBAL POWER HOLDINGS CORP FRN PERP	USD	533,182.45	0.38
			<b>936,049.27</b>	<b>0.67</b>
<b>Panamá</b>				
920,000	BANCO GENERAL SA 4.125% 07/08/2027	USD	935,273.32	0.67
			<b>935,273.32</b>	<b>0.67</b>
<b>Georgia</b>				
900,000	TBC BANK JSC 5.750% 19/06/2024 EMTN	USD	928,428.73	0.66
			<b>928,428.73</b>	<b>0.66</b>
<b>Kuwait</b>				
850,000	AL AHLI BANK OF KUWAIT KSCP FRN PERP	USD	865,167.86	0.62
			<b>865,167.86</b>	<b>0.62</b>
<b>Trinidad y Tobago</b>				
750,000	TELECOMMUNICATIONS SERVICES OF TRINIDAD & TOBAGO LTD 8.875% 18/10/2029	USD	754,271.35	0.54
			<b>754,271.35</b>	<b>0.54</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Indonesia</b>				
500,000	ALAM SUTERA REALTY TBK 8.250% 02/11/2025	USD	342,212.70	0.24
350,000	BANK NEGARA INDONESIA PERSERO TBK PT 3.750% 30/03/2026 EMTN	USD	333,033.17	0.24
			<b>675,245.87</b>	<b>0.48</b>
<b>Malasia</b>				
600,000	MISC CAPITAL TWO LABUAN LTD 3.625% 06/04/2025 EMTN	USD	600,135.60	0.43
			<b>600,135.60</b>	<b>0.43</b>
<b>Irlanda</b>				
1,060,000	CREDIT BANK OF MOSCOW 3.875% 21/09/2026	USD	116,600.00	0.08
2,100,000	SOVCOMBANK VIA SOVCOM CAPITAL DAC 07/04/2030 FRN	USD	105,000.00	0.08
			<b>221,600.00</b>	<b>0.16</b>
			<b>127,812,896.45</b>	<b>90.92</b>

**Total cartera de títulos** 127,812,896.45 90.92

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

332.21	EUR	370.90	USD	04/04/2022	370.90	(1.27)
2,047.87	USD	1,844.51	EUR	01/04/2022	2,047.87	(4.42)
518,509.88	USD	468,000.00	EUR	30/06/2022	518,509.88	(4,062.92)
1,512,770.24	USD	1,362,757.66	EUR	19/04/2022	1,512,770.24	(4,160.69)
28,477,713.19	EUR	31,785,443.32	USD	19/04/2022	31,785,443.32	(85,952.37)
					<b>33,819,142.21</b>	<b>(94,181.67)</b>

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuros sobre tipos de interés

15	US LONG BOND (CBT) 21/06/2022	USD	2,250,937.50	(63,515.62)
21	US ULTRA BOND (CBT) 21/06/2022	USD	3,719,625.00	(137,156.25)
70	US 10YR NOTE (CBT) 21/06/2022	USD	8,601,250.00	(233,756.25)
30	US 10YR ULTRA FUTURE 21/06/2022	USD	4,064,062.50	(125,156.25)
(12)	US 5YR NOTE (CBT) 30/06/2022	USD	1,376,250.00	23,554.69
			<b>20,012,125.00</b>	<b>(536,029.68)</b>

**Total instrumentos financieros derivados** (630,211.35)

## NN (L) Emerging Markets Corporate Debt

(Denominado en USD)

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	127,812,896.45	90.92
<b>Total instrumentos financieros derivados</b>	(630,211.35)	(0.45)
<b>Efectivo en bancos</b>	10,088,020.37	7.18
<b>Otros activos y pasivos</b>	3,314,006.59	2.35
<b>Total activos netos</b>	140,584,712.06	100.00

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	5,674,739,097.00	Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	4,464.26
	30/09/2021	USD	7,033,973,351.64		30/09/2021	EUR	5,068.74
	30/09/2020	USD	6,335,652,684.61		30/09/2020	EUR	4,909.09
<b>Valor liquidativo por acción**</b>				Capitalisation Y (USD)	31/03/2022	USD	298.64
					30/09/2021	USD	338.06
					30/09/2020	USD	327.41
Capitalisation I (USD)	31/03/2022	USD	8,018.19	Capitalisation Y Hedged (i) (EUR)	31/03/2022	EUR	258.15
	30/09/2021	USD	8,990.21		30/09/2021	EUR	294.65
	30/09/2020	USD	8,541.66		30/09/2020	EUR	288.27
Capitalisation I Hedged (i) (CHF)	31/03/2022	CHF	5,421.23	Capitalisation Z Hedged (EUR)	31/03/2022	EUR	-
	30/09/2021	CHF	6,125.26		30/09/2021	EUR	-
	30/09/2020	CHF	5,894.85		30/09/2020	EUR	6,115.64
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	5,279.40	Capitalisation Zz Hedged (i) (EUR)	31/03/2022	EUR	5,081.36
	30/09/2021	EUR	5,966.83		30/09/2021	EUR	5,718.57
	30/09/2020	EUR	5,730.68		30/09/2020	EUR	5,443.74
Capitalisation N (USD)	31/03/2022	USD	380.15	Distribution I Hedged (i) (EUR)	31/03/2022	EUR	2,498.61
	30/09/2021	USD	426.27		30/09/2021	EUR	2,936.51
	30/09/2020	USD	405.07		30/09/2020	EUR	2,940.42
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	4,984.46	Distribution I (M) (USD)	31/03/2022	USD	4,413.69
	30/09/2021	EUR	5,633.97		30/09/2021	USD	5,060.65
	30/09/2020	EUR	5,408.33		30/09/2020	USD	5,008.41
Capitalisation O Hedged (i) (EUR)	31/03/2022	EUR	4,886.59	Distribution I (M) Hedged (i) (PLN)	31/03/2022	PLN	16,653.90
	30/09/2021	EUR	5,519.91		30/09/2021	PLN	19,032.60
	30/09/2020	EUR	5,286.83		30/09/2020	PLN	18,944.62
Capitalisation P (USD)	31/03/2022	USD	361.48	Distribution I (Q) Hedged (i) (GBP)	31/03/2022	GBP	82.34
	30/09/2021	USD	406.54		30/09/2021	GBP	94.32
	30/09/2020	USD	388.63		30/09/2020	GBP	93.69
Capitalisation P Hedged (i) (CHF)	31/03/2022	CHF	248.24	Distribution N Hedged (i) (EUR)	31/03/2022	EUR	806.52
	30/09/2021	CHF	281.35		30/09/2021	EUR	947.79
	30/09/2020	CHF	272.23		30/09/2020	EUR	949.24
Capitalisation P Hedged (i) (CZK)	31/03/2022	CZK	5,990.97	Distribution N (Q) (USD)	31/03/2022	USD	2,235.11
	30/09/2021	CZK	6,691.03		30/09/2021	USD	2,552.03
	30/09/2020	CZK	6,433.82		30/09/2020	USD	2,524.76
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	4,724.64	Distribution O Hedged (i) (EUR)	31/03/2022	EUR	805.59
	30/09/2021	EUR	5,356.46		30/09/2021	EUR	947.90
	30/09/2020	EUR	5,172.92		30/09/2020	EUR	949.29
Capitalisation R (USD)	31/03/2022	USD	368.68	Distribution O (Q) (USD)	31/03/2022	USD	2,247.98
	30/09/2021	USD	413.64		30/09/2021	USD	2,566.82
	30/09/2020	USD	393.55		30/09/2020	USD	2,539.50
Capitalisation X (HUF)	31/03/2022	HUF	107,273.39	Distribution P Hedged (i) (EUR)	31/03/2022	EUR	805.30
	30/09/2021	HUF	113,464.72		30/09/2021	EUR	943.24
	30/09/2020	HUF	108,711.38		30/09/2020	EUR	944.65
Capitalisation X (USD)	31/03/2022	USD	342.57				
	30/09/2021	USD	385.85				
	30/09/2020	USD	369.97				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Distribution P (Q) (USD)	31/03/2022	USD	2,215.71	<b>Número de acciones</b>	Capitalisation N (USD)	31/03/2022	4,642
	30/09/2021	USD	2,529.69			30/09/2021	5,186
	30/09/2020	USD	2,502.76			30/09/2020	5,965
Distribution R (Q) (USD)	31/03/2022	USD	2,239.19	Capitalisation N Hedged (i) (EUR)	31/03/2022	1,313	
	30/09/2021	USD	2,556.87		30/09/2021	1,407	
	30/09/2020	USD	2,530.28		30/09/2020	1,428	
Distribution X (USD)	31/03/2022	USD	941.13	Capitalisation O Hedged (i) (EUR)	31/03/2022	89	
	30/09/2021	USD	1,091.30		30/09/2021	96	
	30/09/2020	USD	1,081.90		30/09/2020	162	
Distribution X (M) (USD)	31/03/2022	USD	64.98	Capitalisation P (USD)	31/03/2022	27,155	
	30/09/2021	USD	77.43		30/09/2021	32,132	
	30/09/2020	USD	82.13		30/09/2020	59,466	
Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	143.79	Capitalisation P Hedged (i) (CHF)	31/03/2022	981	
	30/09/2021	AUD	171.95		30/09/2021	981	
	30/09/2020	AUD	183.16		30/09/2020	1,281	
Distribution X (M) Hedged (i) (EUR)	31/03/2022	EUR	188.49	Capitalisation P Hedged (i) (CZK)	31/03/2022	8,871	
	30/09/2021	EUR	217.33		30/09/2021	8,762	
	30/09/2020	EUR	217.57		30/09/2020	5,200	
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	1,620.87	Capitalisation P Hedged (i) (EUR)	31/03/2022	7,449	
	30/09/2021	ZAR	1,982.83		30/09/2021	9,017	
	30/09/2020	ZAR	2,197.23		30/09/2020	10,543	
Distribution Y (M) (USD)	31/03/2022	USD	139.03	Capitalisation R (USD)	31/03/2022	1,512	
	30/09/2021	USD	166.52		30/09/2021	1,998	
	30/09/2020	USD	178.41		30/09/2020	1,074	
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	125.39	Capitalisation X (HUF)	31/03/2022	1,740	
	30/09/2021	AUD	150.86		30/09/2021	2,239	
	30/09/2020	AUD	162.57		30/09/2020	2,549	
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	1,495.50	Capitalisation X (USD)	31/03/2022	82,266	
	30/09/2021	ZAR	1,840.08		30/09/2021	93,901	
	30/09/2020	ZAR	2,060.77		30/09/2020	185,281	
Distribution Z (Q) Hedged (i) (EUR)	31/03/2022	EUR	4,167.92	Capitalisation X Hedged (i) (EUR)	31/03/2022	4,230	
	30/09/2021	EUR	4,777.63		30/09/2021	5,295	
	30/09/2020	EUR	4,738.89		30/09/2020	6,365	
<b>Número de acciones</b>				Capitalisation Y (USD)	31/03/2022	100,364	
Capitalisation I (USD)	31/03/2022		14,183		30/09/2021	126,346	
	30/09/2021		14,679		30/09/2020	201,778	
	30/09/2020		21,346	Capitalisation Y Hedged (i) (EUR)	31/03/2022	11,948	
Capitalisation I Hedged (i) (CHF)	31/03/2022		75		30/09/2021	16,077	
	30/09/2021		64		30/09/2020	29,552	
	30/09/2020		38	Capitalisation Z Hedged (EUR)	31/03/2022	-	
Capitalisation I Hedged (i) (EUR)	31/03/2022		56,175		30/09/2021	-	
	30/09/2021		54,870		30/09/2020	1,267	
	30/09/2020		57,650				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Número de acciones			Número de acciones			
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	30,551	Distribution X (M) Hedged (i) (AUD)	31/03/2022	1,455,583	
	30/09/2021	27,289		30/09/2021	1,622,193	
	30/09/2020	15,538		30/09/2020	1,730,004	
Distribution I Hedged (i) (EUR)	31/03/2022	50,802	Distribution X (M) Hedged (i) (EUR)	31/03/2022	15,401	
	30/09/2021	52,639		30/09/2021	19,287	
	30/09/2020	55,177		30/09/2020	30,263	
Distribution I (M) (USD)	31/03/2022	755	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	9,627,991	
	30/09/2021	824		30/09/2021	9,130,257	
	30/09/2020	928		30/09/2020	4,680,625	
Distribution I (M) Hedged (i) (PLN)	31/03/2022	6,367	Distribution Y (M) (USD)	31/03/2022	3,517,536	
	30/09/2021	12,299		30/09/2021	4,353,499	
	30/09/2020	7,185		30/09/2020	5,279,109	
Distribution I (Q) Hedged (i) (GBP)	31/03/2022	6,034	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	672,813	
	30/09/2021	1,208		30/09/2021	845,784	
	30/09/2020	362		30/09/2020	1,155,673	
Distribution N Hedged (i) (EUR)	31/03/2022	35,802	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	3,424,611	
	30/09/2021	33,194		30/09/2021	3,552,254	
	30/09/2020	25,311		30/09/2020	3,437,216	
Distribution N (Q) (USD)	31/03/2022	472	Distribution Z (Q) Hedged (i) (EUR)	31/03/2022	340,250	
	30/09/2021	715		30/09/2021	342,210	
	30/09/2020	742		30/09/2020	291,921	
Distribution O Hedged (i) (EUR)	31/03/2022	2,617	<b>Dividendo</b>			
	30/09/2021	2,932	Distribution I Hedged (i) (EUR)	14/12/2021	EUR	109.05
	30/09/2020	3,847	Distribution I (M) (USD)	02/03/2022	USD	18.04
Distribution O (Q) (USD)	31/03/2022	102	Distribution I (M) (USD)	02/02/2022	USD	18.04
	30/09/2021	139	Distribution I (M) (USD)	04/01/2022	USD	18.04
	30/09/2020	139	Distribution I (M) (USD)	02/12/2021	USD	17.89
Distribution P Hedged (i) (EUR)	31/03/2022	21,631	Distribution I (M) (USD)	02/11/2021	USD	17.89
	30/09/2021	25,787	Distribution I (M) (USD)	04/10/2021	USD	17.89
	30/09/2020	34,175	Distribution I (M) Hedged (i) (PLN)	02/03/2022	PLN	59.23
Distribution P (Q) (USD)	31/03/2022	2,543	Distribution I (M) Hedged (i) (PLN)	02/02/2022	PLN	59.23
	30/09/2021	3,127	Distribution I (M) Hedged (i) (PLN)	04/01/2022	PLN	59.23
	30/09/2020	5,820	Distribution I (M) Hedged (i) (PLN)	02/12/2021	PLN	62.75
Distribution R (Q) (USD)	31/03/2022	32	Distribution I (M) Hedged (i) (PLN)	02/11/2021	PLN	62.75
	30/09/2021	32				
	30/09/2020	208				
Distribution X (USD)	31/03/2022	5,729				
	30/09/2021	6,593				
	30/09/2020	7,597				
Distribution X (M) (USD)	31/03/2022	14,880,636				
	30/09/2021	16,225,500				
	30/09/2020	13,060,242				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Distribution I (M) Hedged (i) (PLN)	04/10/2021	PLN	62.75	Distribution X (M) Hedged (i) (EUR)	02/02/2022	EUR	0.51
Distribution I (Q) Hedged (i) (GBP)	11/02/2022	GBP	0.79	Distribution X (M) Hedged (i) (EUR)	04/01/2022	EUR	0.51
Distribution I (Q) Hedged (i) (GBP)	11/11/2021	GBP	0.85	Distribution X (M) Hedged (i) (EUR)	02/12/2021	EUR	0.55
Distribution N Hedged (i) (EUR)	14/12/2021	EUR	35.05	Distribution X (M) Hedged (i) (EUR)	02/11/2021	EUR	0.55
Distribution N (Q) (USD)	11/02/2022	USD	21.49	Distribution X (M) Hedged (i) (EUR)	04/10/2021	EUR	0.55
Distribution N (Q) (USD)	11/11/2021	USD	22.90	Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	31.70
Distribution O Hedged (i) (EUR)	14/12/2021	EUR	37.30	Distribution X (M) Hedged (i) (ZAR)	02/02/2022	ZAR	31.70
Distribution O (Q) (USD)	11/02/2022	USD	23.13	Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	31.70
Distribution O (Q) (USD)	11/11/2021	USD	24.60	Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	31.70
Distribution P Hedged (i) (EUR)	14/12/2021	EUR	29.20	Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	31.70
Distribution P (Q) (USD)	11/02/2022	USD	17.63	Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	31.70
Distribution P (Q) (USD)	11/11/2021	USD	18.95	Distribution Y (M) (USD)	02/03/2022	USD	1.46
Distribution R (Q) (USD)	11/02/2022	USD	20.88	Distribution Y (M) (USD)	02/02/2022	USD	1.46
Distribution R (Q) (USD)	11/11/2021	USD	22.25	Distribution Y (M) (USD)	04/01/2022	USD	1.46
Distribution X (USD)	14/12/2021	USD	30.75	Distribution Y (M) (USD)	02/12/2021	USD	1.46
Distribution X (M) (USD)	02/03/2022	USD	0.68	Distribution Y (M) (USD)	02/11/2021	USD	1.46
Distribution X (M) (USD)	02/02/2022	USD	0.68	Distribution Y (M) (USD)	04/10/2021	USD	1.46
Distribution X (M) (USD)	04/01/2022	USD	0.68	Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	1.33
Distribution X (M) (USD)	02/12/2021	USD	0.68	Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	1.33
Distribution X (M) (USD)	02/11/2021	USD	0.68	Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	1.33
Distribution X (M) (USD)	04/10/2021	USD	0.68	Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	1.33
Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	1.50	Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	1.33
Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	1.50	Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	1.33
Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	1.50	Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	29.60
Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	1.50	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	29.60
Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	1.50	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	29.60
Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	1.50	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	29.60
Distribution X (M) Hedged (i) (EUR)	02/03/2022	EUR	0.51	Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	29.60

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	29.60
Distribution Z (Q) Hedged (i) (EUR)	11/02/2022	EUR	40.16
Distribution Z (Q) Hedged (i) (EUR)	11/11/2021	EUR	42.85

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Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

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## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

Gastos corrientes en %*			Distribution X (M) (USD)	31/03/2022	1.81%
Capitalisation I (USD)	31/03/2022	0.89%	Distribution X (M) Hedged (i) (AUD)	31/03/2022	1.83%
Capitalisation I Hedged (i) (CHF)	31/03/2022	0.91%	Distribution X (M) Hedged (i) (EUR)	31/03/2022	1.83%
Capitalisation I Hedged (i) (EUR)	31/03/2022	0.91%	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	1.83%
Capitalisation N (USD)	31/03/2022	0.91%	Distribution Y (M) (USD)	31/03/2022	2.81%
Capitalisation N Hedged (i) (EUR)	31/03/2022	0.93%	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	2.83%
Capitalisation O Hedged (i) (EUR)	31/03/2022	0.69%	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	2.83%
Capitalisation P (USD)	31/03/2022	1.51%	Distribution Z (Q) Hedged (i) (EUR)	31/03/2022	0.12%
Capitalisation P Hedged (i) (CHF)	31/03/2022	1.53%	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(43.15%)
Capitalisation P Hedged (i) (CZK)	31/03/2022	1.53%			
Capitalisation P Hedged (i) (EUR)	31/03/2022	1.53%			
Capitalisation R (USD)	31/03/2022	1.03%			
Capitalisation X (HUF)	31/03/2022	1.81%			
Capitalisation X (USD)	31/03/2022	1.81%			
Capitalisation X Hedged (i) (EUR)	31/03/2022	1.83%			
Capitalisation Y (USD)	31/03/2022	2.81%			
Capitalisation Y Hedged (i) (EUR)	31/03/2022	2.83%			
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	0.02%			
Distribution I Hedged (i) (EUR)	31/03/2022	0.91%			
Distribution I (M) (USD)	31/03/2022	0.89%			
Distribution I (M) Hedged (i) (PLN)	31/03/2022	0.91%			
Distribution I (Q) Hedged (i) (GBP)	31/03/2022	0.91%			
Distribution N Hedged (i) (EUR)	31/03/2022	0.93%			
Distribution N (Q) (USD)	31/03/2022	0.91%			
Distribution O Hedged (i) (EUR)	31/03/2022	0.69%			
Distribution O (Q) (USD)	31/03/2022	0.67%			
Distribution P Hedged (i) (EUR)	31/03/2022	1.53%			
Distribution P (Q) (USD)	31/03/2022	1.51%			
Distribution R (Q) (USD)	31/03/2022	1.01%			
Distribution X (USD)	31/03/2022	1.81%			

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## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>5,191,067,734.55</b>
Organismos de inversión colectiva		391,609,636.79
Obligaciones y otros instrumentos de deuda		4,799,458,097.76
<b>Total instrumentos financieros derivados</b>	2	<b>75,589,701.61</b>
Swaps de incumplimiento de crédito		1,449,797.41
Contratos a plazo sobre divisas		71,095,727.96
Futuros		3,044,176.24
<b>Efectivo en bancos</b>		<b>402,582,593.94</b>
<b>Cuenta de depósito de garantía</b>		<b>12,232,189.47</b>
<b>Otros activos</b>	4, 12	<b>430,876,272.77</b>
<b>Total activos</b>		<b>6,112,348,492.34</b>
<b>Pasivos corrientes</b>	4, 12	<b>(437,609,395.34)</b>
<b>Total pasivo</b>		<b>(437,609,395.34)</b>
<b>Activos netos al final del período</b>		<b>5,674,739,097.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					5,450,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.350% 11/01/2048	USD	5,619,163.64	0.10
					15,667,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.250% 17/01/2042 EMTN	USD	17,526,240.18	0.31
					3,525,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.375% 24/04/2032	USD	3,635,104.89	0.06
					13,017,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2037	USD	16,391,289.26	0.29
					24,800,000	PERTAMINA PERSERO PT 2.300% 09/02/2031	USD	21,946,010.30	0.39
					5,950,000	PERTAMINA PERSERO PT 4.700% 30/07/2049 EMTN	USD	5,895,039.49	0.10
					1,000,000	PERTAMINA PERSERO PT 5.625% 20/05/2043 EMTN	USD	1,064,482.91	0.02
					1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.800% 23/06/2030	USD	1,176,335.06	0.02
					2,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.550% 09/06/2051	USD	1,895,361.18	0.03
					5,150,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.800% 23/06/2050	USD	5,021,560.55	0.09
					16,100,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.000% 30/06/2050 EMTN	USD	14,346,049.74	0.25
					5,850,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.375% 05/02/2050 EMTN	USD	5,389,499.41	0.09
					28,950,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 6.150% 21/05/2048 EMTN	USD	32,293,349.23	0.57
								<b>195,673,135.60</b>	<b>3.45</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>México</b>									
8,900,000	CIBANCO SA INSTITUCION DE BANCA MULTIPLE TRUST CIB/3332 4.375% 22/07/2031	USD	7,413,131.74	0.13					
5,300,000	COMISION FEDERAL DE ELECTRICIDAD 4.677% 09/02/2051	USD	4,342,544.24	0.08					
8,500,000	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	8,390,371.59	0.15					
5,000,000	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	4,890,367.95	0.09					
6,000,000	MEXICO CITY AIRPORT TRUST 5.500% 31/07/2047	USD	5,292,291.24	0.09					
1,500,000	MEXICO CITY AIRPORT TRUST 5.500% 31/10/2046	USD	1,326,677.66	0.02					
6,200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.500% 12/02/2034	USD	5,771,038.68	0.10					
21,160,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.750% 19/04/2071	USD	16,897,819.07	0.30					
18,900,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.771% 24/05/2061	USD	15,311,976.18	0.27					
2,000,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.350% 15/01/2047	USD	1,853,656.56	0.03					
6,962,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.400% 12/02/2052	USD	6,412,266.21	0.11					
1,300,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.500% 31/01/2050	USD	1,228,368.36	0.02					
18,000,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.600% 10/02/2048	USD	17,182,340.28	0.30					
3,260,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.000% 27/04/2051	USD	3,304,634.55	0.06					
12,800,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.750% 12/10/2110 GMTN	USD	13,022,338.82	0.23					
4,500,000	PETROLEOS MEXICANOS 5.500% 27/06/2044	USD	3,389,204.21	0.06					
5,100,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	3,853,836.01	0.07					
14,300,000	PETROLEOS MEXICANOS 5.950% 28/01/2031	USD	13,207,208.44	0.23					
13,750,000	PETROLEOS MEXICANOS 6.350% 12/02/2048	USD	10,832,211.09	0.19					
12,400,000	PETROLEOS MEXICANOS 6.375% 23/01/2045	USD	9,911,881.84	0.17					
6,600,000	PETROLEOS MEXICANOS 6.500% 02/06/2041	USD	5,452,576.40	0.10					
4,238,000	PETROLEOS MEXICANOS 6.625% PERP	USD	3,229,862.36	0.06					
1,000,000	PETROLEOS MEXICANOS 6.700% 16/02/2032	USD	951,453.89	0.02					
43,178,000	PETROLEOS MEXICANOS 6.750% 21/09/2047	USD	35,111,935.09	0.62					
19,210,000	PETROLEOS MEXICANOS 6.875% 16/10/2025	USD	20,128,114.29	0.35					
20,000,000	PETROLEOS MEXICANOS 6.950% 28/01/2060	USD	16,285,577.60	0.29					
40,000,000	PETROLEOS MEXICANOS 7.690% 23/01/2050	USD	34,967,740.80	0.62					
			<b>269,961,425.15</b>	<b>4.76</b>					
<b>Indonesia</b>									
3,200,000	HUTAMA KARYA PERSERO PT 3.750% 11/05/2030 EMTN	USD	3,207,571.52	0.06					
4,050,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.750% 15/05/2025	USD	4,139,561.82	0.07					
15,150,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.450% 15/05/2030	USD	15,829,550.67	0.28					
6,650,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.800% 15/05/2050	USD	6,700,724.60	0.12					
8,000,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 6.530% 15/11/2028	USD	8,869,586.64	0.16					
8,980,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.400% 30/10/2031	EUR	9,113,959.63	0.16					
2,000,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.150% 28/07/2031	USD	1,853,411.16	0.03					
2,950,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.550% 31/03/2032	USD	3,031,995.31	0.05					
2,650,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.700% 30/10/2049	USD	2,558,373.81	0.05					
500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.850% 15/10/2030	USD	525,995.94	0.01					
3,105,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.200% 15/10/2050	USD	3,228,241.46	0.06					
4,200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.300% 31/03/2052	USD	4,414,677.20	0.08					
								<b>187,130,211.25</b>	<b>3.30</b>
<b>Egipto</b>					2,651,000	EGYPT GOVERNMENT INTERNATIONAL BOND 3.875% 16/02/2026 EMTN	USD	2,373,406.63	0.04
					300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030 EMTN	EUR	280,594.76	0.00
					10,975,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.800% 30/09/2027 EMTN	USD	10,041,348.63	0.18
					14,890,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031 EMTN	EUR	14,178,809.37	0.25
					7,100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.052% 15/01/2032 EMTN	USD	6,243,734.75	0.11
					45,507,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.500% 16/02/2061 EMTN	USD	36,057,850.98	0.64
					19,735,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.625% 29/05/2032	USD	17,857,355.46	0.31
					4,300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	3,483,888.12	0.06
					7,270,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.150% 20/11/2059 EMTN	USD	5,981,630.59	0.11
					13,855,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.500% 31/01/2047	USD	11,859,617.17	0.21
					41,095,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.700% 01/03/2049	USD	35,037,410.02	0.62
					22,330,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.750% 30/09/2051 EMTN	USD	19,160,024.27	0.34
					28,495,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.875% 29/05/2050	USD	24,574,540.50	0.43
								<b>187,130,211.25</b>	<b>3.30</b>
<b>Turquía</b>					4,000,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA ANONIM SIRKETI 7.250% 24/02/2027	USD	4,017,230.24	0.07
					21,000,000	ISTANBUL METROPOLITAN MUNICIPALITY 6.375% 09/12/2025	USD	19,230,434.58	0.34
					8,185,000	PEGASUS HAVA TASIMACILIGI AS 9.250% 30/04/2026	USD	8,036,406.24	0.14
					10,831,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.750% 26/01/2026	USD	9,971,429.96	0.18
					8,676,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	7,812,794.83	0.14
					4,400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	3,122,818.95	0.06
					14,140,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.250% 13/03/2030	USD	11,910,738.79	0.21
					1,820,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.600% 14/11/2024	USD	1,766,785.98	0.03
					30,050,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.750% 11/05/2047	USD	22,406,889.78	0.38
					14,950,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.875% 26/06/2031	USD	12,781,464.83	0.23
					4,830,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.950% 15/01/2031	USD	4,163,524.96	0.07

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
8,890,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.350% 10/08/2024	USD	8,812,648.38	0.16	27,600,000	QATAR ENERGY 3.300% 12/07/2051	USD	25,339,518.88	0.45
15,200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	14,872,807.23	0.26	9,255,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.750% 16/04/2030	USD	9,774,404.58	0.17
9,965,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.500% 20/09/2033	USD	8,707,225.87	0.15	4,000,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.000% 14/03/2029	USD	4,268,578.56	0.08
28,050,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	USD	23,107,513.42	0.41	13,230,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.400% 16/04/2050	USD	14,853,674.90	0.26
25,975,000	TURKIYE IHRACAT KREDI BANKASI AS 5.750% 06/07/2026	USD	23,660,340.48	0.42	41,910,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	USD	49,722,443.10	0.87
2,210,000	TURKIYE IHRACAT KREDI BANKASI AS 8.250% 24/01/2024	USD	2,264,289.47	0.04	12,750,000	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	15,617,785.97	0.28
			<b>186,645,343.99</b>	<b>3.29</b>				<b>165,659,119.54</b>	<b>2.92</b>
	<b>Estados Unidos</b>					<b>Arabia Saudí</b>			
3,667,620	BRAZIL LOAN TRUST 1 5.477% 24/07/2023	USD	3,740,177.96	0.07	10,180,000	SAUDI ARABIAN OIL CO 2.250% 24/11/2030	USD	9,349,916.28	0.16
2,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	USD	1,849,126.84	0.03	4,920,000	SAUDI ARABIAN OIL CO 3.250% 24/11/2050	USD	4,220,360.11	0.07
175,000,000	UNITED STATES TREASURY NOTE/BOND 1.500% 29/02/2024	USD	172,463,866.75	3.04	9,850,000	SAUDI ARABIAN OIL CO 3.500% 24/11/2070	USD	8,345,066.96	0.15
			<b>178,053,171.55</b>	<b>3.14</b>	11,675,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.000% 09/07/2039	EUR	12,005,303.21	0.21
	<b>República Dominicana</b>				6,517,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.250% 02/02/2033 EMTN	USD	5,999,016.91	0.11
14,975,000	BANCO DE RESERVAS DE LA REPUBLICA DOMINICANA 7.000% 01/02/2023	USD	15,200,053.88	0.27	2,600,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.750% 03/02/2032 EMTN	USD	2,529,024.47	0.04
7,750,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.500% 30/01/2030	USD	7,134,069.99	0.13	8,885,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.250% 17/11/2051 EMTN	USD	7,847,411.39	0.14
6,200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.875% 23/09/2032	USD	5,622,975.61	0.10	17,506,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.450% 02/02/2061 EMTN	USD	15,510,311.45	0.27
18,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.300% 21/01/2041	USD	15,699,485.52	0.27	12,000,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.750% 21/01/2055 EMTN	USD	11,537,459.16	0.20
5,838,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.500% 22/02/2029	USD	5,785,446.79	0.10	2,950,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.500% 22/04/2060 EMTN	USD	3,196,047.85	0.06
200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.500% 27/01/2025	USD	206,995.23	0.00	31,740,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.500% 26/10/2046 EMTN	USD	33,417,456.14	0.60
55,700,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	USD	47,576,348.28	0.83	17,850,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.625% 04/10/2047 EMTN	USD	19,150,433.19	0.34
11,500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.000% 19/07/2028	USD	11,696,883.22	0.21	9,120,000	SAUDI GOVERNMENT INTERNATIONAL BOND 5.000% 17/04/2049 EMTN	USD	10,376,344.57	0.18
4,300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.000% 22/02/2033	USD	4,197,442.51	0.07				<b>143,484,151.69</b>	<b>2.53</b>
14,915,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.400% 05/06/2049	USD	14,017,540.88	0.25		<b>Ecuador</b>			
12,875,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.500% 15/02/2048	USD	12,314,212.77	0.22	31,349,999	ECUADOR GOVERNMENT INTERNATIONAL BOND ZCP 31/07/2030	USD	17,467,124.07	0.31
14,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.850% 27/01/2045	USD	13,921,144.72	0.25	69,200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.500% 31/07/2040 STEP-UP	USD	39,782,956.13	0.70
14,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.450% 30/04/2044	USD	14,782,921.16	0.26	98,199,999	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.000% 31/07/2035 STEP-UP	USD	64,272,472.83	1.14
5,314,000	EMPRESA GENERADORA DE ELECTRICIDAD HAINA SA 5.625% 08/11/2028	USD	4,930,238.38	0.09	25,500,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.000% 31/07/2030 STEP-UP	USD	21,259,686.35	0.37
			<b>173,085,758.94</b>	<b>3.05</b>				<b>142,782,239.38</b>	<b>2.52</b>
	<b>Bahrein</b>					<b>Chile</b>			
13,900,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.625% 30/09/2031	USD	13,489,213.58	0.24	2,400,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.450% 31/01/2031	USD	2,246,480.11	0.04
13,985,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 4.250% 25/01/2028 EMTN	USD	13,541,623.62	0.24	16,000,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.100% 07/05/2041	USD	14,139,202.72	0.25
25,633,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.250% 25/01/2033 EMTN	USD	23,686,719.63	0.42	23,900,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.100% 22/01/2061	USD	19,668,666.33	0.35
14,650,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.000% 19/09/2044	USD	12,763,473.94	0.22	14,270,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.250% 21/09/2071	USD	11,557,578.52	0.20
33,445,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.250% 25/01/2051 EMTN	USD	29,452,637.57	0.51	5,611,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.500% 15/04/2053	USD	5,031,133.51	0.09
24,350,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.000% 12/10/2028	USD	26,415,435.91	0.47	32,000,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.500% 25/01/2050	USD	29,321,220.16	0.52
16,920,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.375% 14/05/2030	USD	18,339,703.90	0.32	1,300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.500% 31/01/2034	USD	1,287,237.72	0.02
16,025,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.500% 20/09/2047	USD	15,752,569.71	0.28	4,000,000	CHILE GOVERNMENT INTERNATIONAL BOND 4.000% 31/01/2052	USD	3,952,270.88	0.07
9,440,000	CBB INTERNATIONAL SUKUK PROGRAMME CO SPC 6.250% 14/11/2024	USD	9,970,939.68	0.18	4,790,000	CHILE GOVERNMENT INTERNATIONAL BOND 4.340% 07/03/2042	USD	4,943,557.48	0.09
2,550,000	OIL AND GAS HOLDING CO BSCC/THE 7.625% 07/11/2024	USD	2,679,242.31	0.05	18,900,000	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	14,459,238.61	0.25
			<b>166,091,559.85</b>	<b>2.93</b>	27,940,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% 13/09/2061	USD	22,726,253.79	0.40
	<b>Qatar</b>				11,700,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.700% 07/05/2050	USD	11,877,500.47	0.21
2,500,000	QATAR ENERGY 1.375% 12/09/2026	USD	2,331,418.60	0.04				<b>141,210,340.30</b>	<b>2.49</b>
19,650,000	QATAR ENERGY 2.250% 12/07/2031	USD	18,103,933.48	0.32					
28,100,000	QATAR ENERGY 3.125% 12/07/2041	USD	25,647,361.47	0.45					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Emiratos Árabes Unidos</b>					11,000,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.375% 08/03/2027	USD	11,297,963.82	0.20
1,865,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.875% 15/09/2031 EMTN	USD	1,721,071.18	0.03	7,100,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	USD	7,328,906.70	0.13
4,200,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.000% 15/09/2051 EMTN	USD	3,761,754.70	0.07	6,000,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.000% 01/08/2029 EMTN	USD	6,266,556.72	0.11
46,740,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 30/09/2049	USD	42,845,589.55	0.75	10,895,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.250% 25/01/2031	USD	11,549,046.57	0.20
4,535,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.875% 16/04/2050 EMTN	USD	4,743,725.23	0.08	15,415,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.500% 08/03/2047	USD	15,138,662.23	0.27
4,020,000	ABU DHABI PORTS CO PJSC 2.500% 06/05/2031 EMTN	USD	3,715,788.35	0.07	41,525,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.750% 17/01/2048	USD	41,525,224.24	0.73
22,450,000	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BOND 3.900% 09/09/2050 EMTN	USD	19,112,846.11	0.34	12,930,000	OMAN GOVERNMENT INTERNATIONAL BOND 7.000% 25/01/2051	USD	13,275,473.57	0.23
5,681,000	EMIRATES DEVELOPMENT BANK PJSC 1.639% 15/06/2026 EMTN	USD	5,317,565.13	0.09	7,975,000	OMAN SOVEREIGN SUKUK CO 4.875% 15/06/2030	USD	8,314,033.60	0.15
7,900,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH MTN 4.000% 28/07/2050	USD	6,389,014.08	0.11	4,775,000	OQ SAOC 5.125% 06/05/2028	USD	4,719,146.49	0.08
9,730,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 3.625% 10/03/2033 EMTN	USD	8,950,764.78	0.16				<b>125,458,732.16</b>	<b>2.21</b>
5,530,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.375% 10/03/2051 EMTN	USD	4,692,819.27	0.08	<b>Perú</b>				
8,590,000	MDGH GMTN BV 3.700% 07/11/2049 EMTN	USD	8,500,547.09	0.15	2,800,000	CORP FINANCIERA DE DESARROLLO SA 15/07/2029 FRN	USD	2,758,722.99	0.05
8,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030 GMTN	USD	8,243,147.13	0.15	3,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.250% 11/03/2033	EUR	3,365,939.08	0.06
11,200,000	MDGH GMTN RSC LTD 3.950% 21/05/2050 GMTN	USD	11,535,183.97	0.20	3,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.862% 01/12/2032	USD	2,658,852.61	0.05
10,910,000	NBK TIER 1 LTD FRN PERP	USD	10,195,889.66	0.18	31,900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.780% 01/12/2060	USD	25,041,700.97	0.44
			<b>139,725,706.23</b>	<b>2.46</b>	8,720,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.000% 15/01/2034	USD	8,178,668.33	0.14
<b>Colombia</b>					54,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.230% 28/07/2121	USD	41,888,228.36	0.74
2,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.000% 30/01/2030	USD	1,721,178.34	0.03	4,900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.300% 11/03/2041	USD	4,472,762.19	0.08
7,800,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.125% 15/04/2031	USD	6,615,711.65	0.12	15,200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.600% 15/01/2072	USD	13,132,110.38	0.23
12,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.250% 22/04/2032	USD	10,058,420.64	0.18	18,200,000	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	15,290,042.40	0.27
30,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 15/02/2061	USD	21,425,229.90	0.38				<b>116,787,027.31</b>	<b>2.06</b>
18,800,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	USD	14,230,104.27	0.25	<b>Argentina</b>				
19,300,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 22/02/2042	USD	15,143,539.46	0.27	19,200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2030	EUR	6,438,814.22	0.11
43,900,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.000% 15/06/2045	USD	36,923,000.22	0.64	19,592,060	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.750% 09/07/2035 STEP-UP	EUR	5,973,383.39	0.11
15,304,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.200% 15/05/2049	USD	13,058,416.69	0.23	200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.000% 09/07/2029	USD	68,779.45	0.00
12,400,000	ECOPETROL SA 4.625% 02/11/2031	USD	11,223,287.49	0.20	208,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.125% 09/07/2035 STEP-UP	USD	63,770,992.48	1.12
6,000,000	ECOPETROL SA 5.875% 02/11/2051	USD	5,112,470.64	0.09	50,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.125% 09/07/2046 STEP-UP	USD	15,739,112.00	0.28
2,800,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 4.375% 15/02/2031	USD	2,412,074.17	0.04	46,015,220	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.500% 09/07/2041 STEP-UP	EUR	15,229,376.18	0.27
			<b>137,923,433.47</b>	<b>2.43</b>	88,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 15/12/2035 FRN	USD	483,732.48	0.01
<b>Panamá</b>					2,883,829	PROVINCIA DE BUENOS AIRES/GOVERNMENT BONDS 2.850% 01/09/2037 EMTN STEP-UP	EUR	1,074,794.57	0.02
12,400,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	11,307,170.52	0.20				<b>108,778,984.77</b>	<b>1.92</b>
9,000,000	BANCO NACIONAL DE PANAMA 2.500% 11/08/2030	USD	7,958,530.35	0.14	<b>Nigeria</b>				
6,225,000	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	USD	5,511,638.84	0.10	13,140,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.125% 28/09/2028 EMTN	USD	12,056,225.15	0.21
9,000,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.362% 30/06/2031	USD	8,448,257.61	0.15	3,250,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.500% 28/11/2027 EMTN	USD	3,083,395.28	0.05
20,080,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.870% 23/07/2060	USD	17,626,471.79	0.31	19,410,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.375% 28/09/2033 EMTN	USD	17,657,411.71	0.31
21,650,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.870% 23/07/2060	USD	19,004,637.16	0.33	22,760,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047 EMTN	USD	18,876,966.02	0.33
25,317,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.300% 29/04/2053	USD	24,449,947.69	0.43	27,025,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	23,608,854.34	0.42
3,400,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.500% 01/04/2056	USD	3,337,249.97	0.06	32,395,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.250% 28/09/2051 EMTN	USD	28,252,263.91	0.51
13,000,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.500% 01/04/2056	USD	12,760,073.43	0.22	4,000,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.375% 24/03/2029 EMTN	USD	4,038,887.16	0.07
10,650,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.500% 16/04/2050	USD	10,542,753.12	0.19	665,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 9.248% 21/01/2049	USD	633,563.12	0.01
8,000,000	PANAMA GOVERNMENT INTERNATIONAL BOND 8.125% 28/04/2034	USD	11,499,671.20	0.20				<b>108,207,566.69</b>	<b>1.91</b>
			<b>132,446,401.68</b>	<b>2.33</b>	<b>Omán</b>				
5,925,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025 EMTN	USD	6,043,718.22	0.11					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Islas Vírgenes Británicas</b>					7,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.750% 01/11/2028	USD	3,179,666.03	0.06
1,000,000	HUARONG FINANCE 2017 CO LTD FRN PERP EMTN	USD	998,439.38	0.02	<b>89,351,939.55 1.57</b>				
3,000,000	HUARONG FINANCE 2017 CO LTD 4.750% 27/04/2027	USD	2,938,963.17	0.05	<b>Sudáfrica</b>				
3,000,000	HUARONG FINANCE 2017 CO LTD 4.950% 07/11/2047 EMTN	USD	2,392,354.14	0.04	25,018,000	ESKOM HOLDINGS SOC LTD 6.750% 06/08/2023 EMTN	USD	24,636,532.29	0.43
1,000,000	HUARONG FINANCE 2019 CO LTD 3.250% 13/11/2024 EMTN	USD	959,920.51	0.02	13,429,000	ESKOM HOLDINGS SOC LTD 8.450% 10/08/2028	USD	13,153,467.14	0.23
13,200,000	HUARONG FINANCE 2019 CO LTD 3.375% 24/02/2030 EMTN	USD	11,521,897.46	0.20	8,150,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.650% 27/09/2047	USD	7,127,463.18	0.13
1,000,000	HUARONG FINANCE 2019 CO LTD 3.625% 30/09/2030 EMTN	USD	880,636.28	0.02	49,050,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.750% 30/09/2049	USD	42,890,129.82	0.76
3,000,000	HUARONG FINANCE 2019 CO LTD 3.750% 29/05/2024 EMTN	USD	2,928,775.14	0.05	<b>87,807,592.43 1.55</b>				
3,000,000	HUARONG FINANCE 2019 CO LTD 3.875% 13/11/2029 EMTN	USD	2,729,863.08	0.05	<b>Sri Lanka</b>				
500,000	HUARONG FINANCE 2019 CO LTD 4.500% 29/05/2029 EMTN	USD	473,621.67	0.01	13,000,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.750% 18/04/2023	USD	6,537,038.30	0.12
16,750,000	TSINGHUA UNIC LTD 5.375% 31/01/2023	USD	10,236,595.67	0.18	1,800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	USD	885,898.78	0.02
68,200,000	1MDB GLOBAL INVESTMENTS LTD 4.400% 09/03/2023	USD	66,644,914.51	1.17	20,775,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.200% 11/05/2027	USD	9,933,813.68	0.17
<b>102,705,981.01 1.81</b>					6,775,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.350% 28/06/2024	USD	3,383,740.69	0.06
<b>Pakistán</b>					40,285,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.750% 18/04/2028	USD	19,081,884.17	0.33
32,525,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.000% 08/04/2026 EMTN	USD	24,944,508.84	0.44	6,600,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	USD	3,209,552.21	0.06
14,800,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	11,356,520.41	0.20	21,977,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.850% 03/11/2025	USD	10,791,099.07	0.18
31,395,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031 EMTN	USD	22,450,289.17	0.40	17,850,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.850% 14/03/2024	USD	8,858,824.52	0.16
4,688,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.875% 31/03/2036	USD	3,130,830.45	0.06	15,250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.550% 28/03/2030	USD	7,219,500.82	0.13
37,345,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.875% 08/04/2051 EMTN	USD	25,052,588.14	0.44	16,200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.850% 14/03/2029	USD	7,716,893.98	0.14
5,318,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.500% 04/06/2031	USD	3,447,738.32	0.06	11,500,000	SRILANKAN AIRLINES LTD 7.000% 25/06/2024	USD	5,359,433.21	0.09
4,400,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 5.625% 05/12/2022	USD	4,217,688.60	0.07	<b>82,977,679.43 1.46</b>				
<b>94,600,163.93 1.67</b>					<b>Brasil</b>				
<b>Ghana</b>					5,500,000	BANCO VOTORANTIM SA 4.375% 29/07/2025 EMTN	USD	5,511,435.60	0.10
21,102,000	GHANA GOVERNMENT INTERNATIONAL BOND ZCP 07/04/2025	USD	13,744,760.90	0.24	16,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.750% 12/09/2031	USD	14,458,574.72	0.25
2,200,000	GHANA GOVERNMENT INTERNATIONAL BOND 10.750% 14/10/2030	USD	2,316,813.73	0.04	17,900,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	16,536,159.62	0.29
4,610,000	GHANA GOVERNMENT INTERNATIONAL BOND 6.375% 11/02/2027	USD	3,454,118.33	0.06	17,495,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.750% 14/01/2050	USD	14,660,782.01	0.26
1,860,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	1,333,678.42	0.02	19,805,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.750% 14/01/2050	USD	16,596,558.31	0.29
17,145,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.625% 07/04/2034	USD	12,105,073.80	0.21	15,100,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.000% 27/01/2045	USD	13,442,241.82	0.24
18,333,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	USD	12,668,019.40	0.22	<b>81,205,752.08 1.43</b>				
22,165,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.750% 11/03/2061	USD	15,270,477.45	0.28	<b>Rumanía</b>				
25,100,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.875% 07/05/2042	USD	17,455,039.24	0.32	20,460,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.625% 02/12/2040	EUR	17,318,241.94	0.30
16,845,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.950% 26/03/2051	USD	11,628,739.57	0.20	14,985,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.750% 14/04/2041 EMTN	EUR	12,816,582.02	0.23
<b>89,976,720.84 1.59</b>					16,285,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.875% 13/04/2042 EMTN	EUR	13,930,275.38	0.25
<b>Ucrania</b>					18,000,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.375% 28/01/2050 EMTN	EUR	16,060,740.67	0.28
10,380,000	NPC UKRENERGO 6.875% 09/11/2026	USD	3,884,815.58	0.07	3,800,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.000% 14/02/2051	USD	3,307,681.16	0.06
15,235,000	STATE AGENCY OF ROADS OF UKRAINE 6.250% 24/06/2028	USD	5,695,266.53	0.10	11,500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049 EMTN	EUR	12,569,167.60	0.22
79,900,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 31/05/2040 FRN	USD	24,943,974.61	0.43	<b>76,002,688.77 1.34</b>				
11,595,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.876% 21/05/2029	USD	4,778,708.92	0.08	<b>Filipinas</b>				
44,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.253% 15/03/2033	USD	18,521,964.89	0.33	500,000	GLOBE TELECOM INC 3.000% 23/07/2035	USD	402,866.82	0.01
50,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	USD	21,177,282.06	0.37	6,650,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.750% 28/04/2041	EUR	6,280,100.04	0.11
750,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2023	USD	377,558.53	0.01	1,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.950% 06/01/2032	USD	906,508.72	0.02
16,000,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2027	USD	6,792,702.40	0.12	3,750,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	USD	3,246,427.61	0.06
					20,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.650% 10/12/2045	USD	16,554,936.80	0.29

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
6,010,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.556% 29/09/2032	USD	6,174,968.07	0.11	23,300,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.400% 30/03/2050	USD	23,512,498.56	0.42
1,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.700% 01/03/2041	USD	971,045.99	0.02	5,100,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.600% 13/03/2048	USD	5,228,956.10	0.09
10,280,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.200% 29/03/2047	USD	10,791,205.59	0.19				<b>55,865,706.00</b>	<b>0.98</b>
23,064,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 9.625% 15/05/2028	USD	29,599,063.31	0.51		<b>Hong Kong</b>			
			<b>74,927,122.95</b>	<b>1.32</b>	28,500,000	CNAC HK FINBRIDGE CO LTD 3.875% 19/06/2029	USD	28,079,290.13	0.49
	<b>Jordania</b>				24,727,000	CNAC HK FINBRIDGE CO LTD 4.125% 19/07/2027	USD	24,757,505.95	0.44
11,270,000	JORDAN GOVERNMENT INTERNATIONAL BOND 4.950% 07/07/2025	USD	11,247,640.77	0.20				<b>52,836,796.08</b>	<b>0.93</b>
41,225,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.850% 07/07/2030	USD	38,546,931.66	0.68		<b>Kazajstán</b>			
21,250,000	JORDAN GOVERNMENT INTERNATIONAL BOND 7.375% 10/10/2047	USD	19,359,104.88	0.34	2,000,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	1,978,315.02	0.03
			<b>69,153,677.31</b>	<b>1.22</b>	54,114,000	KAZMUNAYGAS NATIONAL CO JSC 5.750% 19/04/2047	USD	47,961,618.62	0.85
	<b>Islas Caimán</b>				3,000,000	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	2,820,447.84	0.05
1,000,000	AGILE GROUP HOLDINGS LTD 5.500% 17/05/2026	USD	301,212.76	0.01				<b>52,760,381.48</b>	<b>0.93</b>
2,800,000	AGILE GROUP HOLDINGS LTD 5.500% 21/04/2025	USD	899,959.98	0.02		<b>Guatemala</b>			
3,000,000	AGILE GROUP HOLDINGS LTD 6.050% 13/10/2025	USD	953,226.03	0.02	50,000	GUATEMALA GOVERNMENT BOND 3.700% 07/10/2033	USD	46,266.30	0.00
9,814,242	BIOCEANICO SOVEREIGN CERTIFICATE LTD ZCP 05/06/2034	USD	7,128,820.75	0.13	10,300,000	GUATEMALA GOVERNMENT BOND 4.650% 07/10/2041	USD	9,601,242.75	0.17
2,000,000	CHINA AOYUAN GROUP LTD 5.375% 13/09/2022	USD	341,648.64	0.01	2,000,000	GUATEMALA GOVERNMENT BOND 4.900% 01/06/2030	USD	2,041,199.78	0.04
4,000,000	CHINA AOYUAN GROUP LTD 5.880% 01/03/2027	USD	638,146.12	0.01	4,500,000	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	USD	4,704,547.64	0.08
1,000,000	CHINA AOYUAN GROUP LTD 6.350% 08/02/2024	USD	173,274.89	0.00	850,000	GUATEMALA GOVERNMENT BOND 5.750% 06/06/2022	USD	854,478.61	0.02
1,000,000	CHINA AOYUAN GROUP LTD 7.950% 19/02/2023	USD	169,947.43	0.00	29,000,000	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	USD	30,379,754.75	0.53
25,017,000	CHINA EVERGRANDE GROUP 8.750% 28/06/2025	USD	3,117,802.41	0.05				<b>47,627,489.83</b>	<b>0.84</b>
3,500,000	DUBAI DOF SUKUK LTD 2.763% 09/09/2030 EMTN	USD	3,412,005.24	0.06		<b>Angola</b>			
3,500,000	FANTASIA HOLDINGS GROUP CO LTD 10.875% 09/01/2023	USD	498,141.60	0.01	3,540,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.000% 26/11/2029 EMTN	USD	3,555,496.77	0.06
8,500,000	FANTASIA HOLDINGS GROUP CO LTD 11.875% 01/06/2023	USD	1,220,115.84	0.02	38,660,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049 EMTN	USD	37,674,091.91	0.66
700,000	INDUSTRIAL SENIOR TRUST 5.500% 01/11/2022	USD	703,237.45	0.01	6,065,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	5,961,634.33	0.11
7,311,127	INTEROCEANICA IV FINANCE LTD ZCP 30/11/2025	USD	6,804,464.88	0.12				<b>47,191,223.01</b>	<b>0.83</b>
1,000,000	KAISA GROUP HOLDINGS LTD 11.250% 16/04/2025	USD	190,249.31	0.00		<b>Bahamas</b>			
4,000,000	KAISA GROUP HOLDINGS LTD 11.700% 11/11/2025	USD	747,409.44	0.01	1,000,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 5.750% 16/01/2024	USD	900,758.71	0.02
2,000,000	KAISA GROUP HOLDINGS LTD 11.950% 12/11/2023	USD	378,189.66	0.01	22,500,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 6.000% 21/11/2028	USD	17,409,235.95	0.31
5,000,000	KAISA GROUP HOLDINGS LTD 9.375% 30/06/2024	USD	951,246.55	0.02	29,800,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 8.950% 15/10/2032	USD	24,054,604.10	0.42
7,417,000	KSA SUKUK LTD 2.969% 29/10/2029 EMTN	USD	7,385,354.92	0.13				<b>42,364,598.76</b>	<b>0.75</b>
1,563,000	MALDIVES SUKUK ISSUANCE LTD 9.875% 08/04/2026	USD	1,481,077.36	0.03		<b>Costa Rica</b>			
3,600,000	MUMTALAKAT SUKUK HOLDING CO 5.625% 27/02/2024	USD	3,708,064.19	0.07	8,023,714	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	USD	7,940,045.97	0.14
1,215,009,588	NEON CAPITAL LTD/KY ZCP 06/01/2028	JPY	8,812,135.46	0.15	10,200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	USD	8,890,541.03	0.16
3,000,000	ORYX FUNDING LTD 5.800% 03/02/2031	USD	3,005,467.53	0.05	6,000,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	USD	6,092,836.08	0.11
5,062,419	PERU ENHANCED PASS-THROUGH FINANCE LTD ZCP 02/06/2025	USD	4,799,424.08	0.08	1,500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.000% 04/04/2044	USD	1,474,882.53	0.03
2,993,000	SA GLOBAL SUKUK LTD 0.946% 17/06/2024	USD	2,865,548.63	0.05	1,100,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	USD	1,091,208.60	0.02
4,773,000	SA GLOBAL SUKUK LTD 1.602% 17/06/2026	USD	4,492,238.01	0.08	11,500,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	9,397,091.26	0.16
500,000	SUNAC CHINA HOLDINGS LTD 7.000% 09/07/2025	USD	117,651.36	0.00	5,950,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.750% 07/10/2031	USD	5,954,447.27	0.10
5,400,000	YUZHOU GROUP HOLDINGS CO LTD 7.700% 20/02/2025	USD	709,806.19	0.01				<b>40,841,052.74</b>	<b>0.72</b>
			<b>66,005,866.71</b>	<b>1.16</b>		<b>Malasia</b>			
	<b>Uruguay</b>				1,000,000	DUA CAPITAL LTD 1.658% 11/05/2026	USD	923,188.98	0.02
49,000,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	USD	57,417,907.47	1.01	4,000,000	DUA CAPITAL LTD 2.780% 11/05/2031	USD	3,624,499.96	0.06
2,300,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625% 21/03/2036	USD	3,265,594.21	0.06	3,000,000	MALAYSIA WAKALA SUKUK BHD 2.070% 28/04/2031	USD	2,801,921.07	0.05
			<b>60,683,501.68</b>	<b>1.07</b>					
	<b>Paraguay</b>								
12,400,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 2.739% 29/01/2033	USD	10,956,688.61	0.19					
15,409,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.950% 28/04/2031	USD	16,167,562.73	0.28					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
4,700,000	MALAYSIA WAKALA SUKUK BHD 3.075% 28/04/2051	USD	4,266,163.35	0.08	48,620,000	PETROLEOS DE VENEZUELA SA 6.000% 16/05/2024 - DEFAULTED	USD	3,302,167.33	0.06
1,000,000	PETRONAS CAPITAL LTD 2.480% 28/01/2032 EMTN	USD	933,458.07	0.02	8,635,000	PETROLEOS DE VENEZUELA SA 8.500% 27/10/2020	USD	1,426,393.89	0.03
13,900,000	PETRONAS CAPITAL LTD 3.404% 28/04/2061 EMTN	USD	12,480,094.29	0.21	11,475,000	PETROLEOS DE VENEZUELA SA 9.000% 17/11/2021 - DEFAULTED	USD	819,036.16	0.01
925,000	PETRONAS CAPITAL LTD 3.500% 21/04/2030 EMTN	USD	942,648.78	0.02	92,760,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.250% 15/09/2027 - DEFAULTED	USD	8,930,301.10	0.16
2,000,000	PETRONAS CAPITAL LTD 4.500% 18/03/2045 EMTN	USD	2,213,276.58	0.04	66,075,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.375% 13/01/2034 - DEFAULTED	USD	5,860,875.63	0.10
9,795,000	PETRONAS CAPITAL LTD 4.550% 21/04/2050 EMTN	USD	11,055,219.70	0.19				<b>23,332,915.03</b>	<b>0.41</b>
775,000	PETRONAS CAPITAL LTD 4.800% 21/04/2060 EMTN	USD	911,715.02	0.02		<b>Montenegro</b>			
			<b>40,152,185.80</b>	<b>0.71</b>	24,000,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.875% 16/12/2027	EUR	22,996,450.42	0.41
	<b>Bermudas</b>							<b>22,996,450.42</b>	<b>0.41</b>
7,400,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 2.375% 20/08/2030	USD	6,788,703.46	0.12		<b>Azerbaiján</b>			
28,500,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 3.375% 20/08/2050	USD	25,248,099.84	0.45	6,900,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.500% 01/09/2032	USD	6,431,136.79	0.11
6,000,000	INKIA ENERGY LTD 5.875% 09/11/2027	USD	5,795,486.94	0.10	12,000,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 5.125% 01/09/2029	USD	12,291,923.28	0.22
			<b>37,832,290.24</b>	<b>0.67</b>	3,900,000	SOUTHERN GAS CORRIDOR CISC 6.875% 24/03/2026	USD	4,270,241.51	0.08
	<b>El Salvador</b>							<b>22,993,301.58</b>	<b>0.41</b>
11,800,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	USD	6,578,203.23	0.12		<b>Irak</b>			
6,950,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	USD	3,407,634.83	0.06	22,106,250	IRAQ INTERNATIONAL BOND 5.800% 15/01/2028	USD	21,558,918.91	0.38
22,500,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.125% 20/01/2050	USD	10,081,736.10	0.18				<b>21,558,918.91</b>	<b>0.38</b>
19,500,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	USD	9,160,247.46	0.16		<b>Papúa Nueva Guinea</b>			
8,605,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 21/09/2034	USD	3,960,798.81	0.07	23,380,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND 8.375% 04/10/2028	USD	20,077,000.79	0.35
2,450,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 9.500% 15/07/2052	USD	1,182,562.47	0.02				<b>20,077,000.79</b>	<b>0.35</b>
			<b>34,371,182.90</b>	<b>0.61</b>		<b>Trinidad y Tobago</b>			
	<b>Marruecos</b>				16,800,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.500% 26/06/2030	USD	16,304,087.35	0.29
9,200,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 2.375% 15/12/2027	USD	8,408,325.28	0.15	3,600,000	TRINIDAD PETROLEUM HOLDINGS LTD 9.750% 15/06/2026	USD	3,654,000.00	0.06
16,850,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.000% 15/12/2050	USD	13,504,802.69	0.24				<b>19,958,087.35</b>	<b>0.35</b>
10,159,000	OCP SA 5.125% 23/06/2051	USD	8,530,268.48	0.15		<b>Benín</b>			
			<b>30,443,396.45</b>	<b>0.54</b>	14,351,000	BENIN GOVERNMENT INTERNATIONAL BOND 4.950% 22/01/2035	EUR	13,022,172.21	0.23
	<b>Países Bajos</b>				7,253,000	BENIN GOVERNMENT INTERNATIONAL BOND 6.875% 19/01/2052	EUR	6,767,593.17	0.12
7,250,000	BOI FINANCE BV 7.500% 16/02/2027	EUR	7,965,506.58	0.14				<b>19,789,765.38</b>	<b>0.35</b>
5,400,000	MINEJESA CAPITAL BV 4.625% 10/08/2030	USD	5,122,633.00	0.09		<b>Zambia</b>			
17,550,000	PETROBRAS GLOBAL FINANCE BV 6.850% 05/06/2115	USD	16,365,594.55	0.28	27,625,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.970% 30/07/2027	USD	19,588,841.37	0.35
			<b>29,453,734.13</b>	<b>0.51</b>				<b>19,588,841.37</b>	<b>0.35</b>
	<b>Jamaica</b>					<b>Líbano</b>			
19,000,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	24,625,242.79	0.43	1,000,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.800% 14/04/2020 GMTN	USD	117,511.63	0.00
			<b>24,625,242.79</b>	<b>0.43</b>	15,816,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.150% 19/06/2020 GMTN	USD	1,861,105.10	0.03
	<b>Costa de Marfil</b>				5,201,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.375% 01/01/2025 GMTN	USD	611,117.50	0.01
5,290,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	EUR	5,177,704.03	0.09	14,250,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.650% 03/11/2028 GMTN	USD	1,675,490.49	0.03
2,340,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	EUR	2,410,346.88	0.04	29,640,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.650% 22/04/2024	USD	3,492,583.46	0.06
5,200,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	USD	5,051,032.43	0.09	79,182,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.250% 23/03/2037	USD	9,476,705.26	0.18
6,460,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	EUR	6,270,509.95	0.12	11,356,000	LEBANON GOVERNMENT INTERNATIONAL BOND 8.250% 12/04/2021 EMTN	USD	1,346,204.74	0.02
5,295,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.875% 17/10/2040	EUR	5,357,934.63	0.09				<b>18,580,718.18</b>	<b>0.33</b>
			<b>24,267,527.92</b>	<b>0.43</b>		<b>Jersey</b>			
	<b>Venezuela</b>				9,433,155	GALAXY PIPELINE ASSETS BIDCO LTD 2.160% 31/03/2034	USD	8,691,901.26	0.15
42,775,000	PETROLEOS DE VENEZUELA SA 5.500% 12/04/2037 - DEFAULTED	USD	2,994,140.92	0.05					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
9,323,004	GALAXY PIPELINE ASSETS BIDCO LTD 2.940% 30/09/2040	USD	8,431,312.64	0.15					
	<b>Gabón</b>		<b>17,123,213.90</b>	<b>0.30</b>		<b>India</b>			
16,930,000	GABON GOVERNMENT INTERNATIONAL BOND 7.000% 24/11/2031	USD	16,242,434.44	0.29	13,100,000	EXPORT-IMPORT BANK OF INDIA 2.250% 13/01/2031 EMTN	USD	11,287,185.98	0.20
	<b>Serbia</b>		<b>16,242,434.44</b>	<b>0.29</b>		<b>Mozambique</b>		<b>11,287,185.98</b>	<b>0.20</b>
6,690,000	SERBIA INTERNATIONAL BOND 1.650% 03/03/2033	EUR	5,833,690.73	0.10	11,600,000	MOZAMBIQUE INTERNATIONAL BOND 5.000% 15/09/2031 STEP-UP	USD	9,980,637.80	0.18
12,000,000	SERBIA INTERNATIONAL BOND 2.125% 01/12/2030	USD	10,106,055.48	0.18		<b>Kenia</b>		<b>9,980,637.80</b>	<b>0.18</b>
	<b>Albania</b>		<b>15,939,746.21</b>	<b>0.28</b>	8,540,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 6.300% 23/01/2034	USD	7,349,249.87	0.13
1,000,000	ALBANIA GOVERNMENT INTERNATIONAL BOND 3.500% 16/06/2027	EUR	1,079,614.18	0.02	1,500,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 8.250% 28/02/2048	USD	1,339,477.97	0.02
14,500,000	ALBANIA GOVERNMENT INTERNATIONAL BOND 3.500% 23/11/2031	EUR	13,969,181.93	0.25		<b>Tajikistán</b>		<b>8,688,727.84</b>	<b>0.15</b>
	<b>Armenia</b>		<b>15,048,796.11</b>	<b>0.27</b>	9,390,000	REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND 7.125% 14/09/2027	USD	7,039,656.80	0.12
18,974,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.600% 02/02/2031	USD	15,027,019.41	0.26		<b>Mongolia</b>		<b>7,039,656.80</b>	<b>0.12</b>
	<b>Túnez</b>		<b>15,027,019.41</b>	<b>0.26</b>	4,000,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 3.500% 07/07/2027	USD	3,638,349.76	0.06
2,200,000,000	TUNISIAN REPUBLIC 3.500% 03/02/2033	JPY	8,945,844.55	0.16	3,550,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.450% 07/07/2031	USD	3,208,059.35	0.06
2,450,000	TUNISIAN REPUBLIC 5.625% 17/02/2024	EUR	1,864,445.00	0.03		<b>Antigua República Yugoslava de Macedonia</b>		<b>6,846,409.11</b>	<b>0.12</b>
5,300,000	TUNISIAN REPUBLIC 5.750% 30/01/2025	USD	3,576,791.28	0.06	6,500,000	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 1.625% 10/03/2028	EUR	6,322,524.17	0.11
	<b>Bolivia</b>		<b>14,387,080.83</b>	<b>0.25</b>		<b>Belarús</b>		<b>6,322,524.17</b>	<b>0.11</b>
3,150,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.500% 20/03/2028	USD	2,742,843.60	0.05	2,705,000	DEVELOPMENT BANK OF THE REPUBLIC OF BELARUS JSC 6.750% 02/05/2024	USD	159,011.13	0.00
11,526,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 7.500% 02/03/2030	USD	11,422,545.16	0.20	5,666,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 5.875% 24/02/2026	USD	849,900.00	0.01
	<b>Honduras</b>		<b>14,165,388.76</b>	<b>0.25</b>	28,005,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.378% 24/02/2031	USD	3,640,650.00	0.07
1,000,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 5.625% 24/06/2030	USD	904,680.06	0.02	11,300,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 7.625% 29/06/2027	USD	1,659,736.88	0.03
4,000,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 5.625% 24/06/2030	USD	3,618,720.24	0.06		<b>Canadá</b>		<b>6,309,298.01</b>	<b>0.11</b>
9,900,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.250% 19/01/2027	USD	9,400,837.45	0.17	6,630,000	CANACOL ENERGY LTD 5.750% 24/11/2028	USD	6,176,916.21	0.11
	<b>Uzbekistán</b>		<b>13,924,237.75</b>	<b>0.25</b>		<b>Gran Bretaña</b>		<b>6,176,916.21</b>	<b>0.11</b>
6,171,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 3.900% 19/10/2031	USD	5,368,476.20	0.09	4,290,000	STATE SAVINGS BANK OF UKRAINE VIA SSB #1 PLC 9.625% 20/03/2025 STEP-UP	USD	1,331,739.17	0.02
10,445,000	UZBEKNEFTEGAZ JSC 4.750% 16/11/2028	USD	8,518,997.88	0.15	4,450,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 7.875% 15/07/2026	USD	1,254,997.37	0.02
	<b>Hungría</b>		<b>13,887,474.08</b>	<b>0.24</b>	4,000,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 8.250% 09/07/2024	USD	1,180,890.00	0.02
810,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.125% 22/09/2031	USD	734,090.40	0.01		<b>Tailandia</b>		<b>3,767,626.54</b>	<b>0.06</b>
12,650,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.125% 21/09/2051	USD	10,645,465.19	0.18	2,000,000	GC TREASURY CENTER CO LTD 5.200% 30/03/2052 EMTN	USD	2,069,406.64	0.04
	<b>Senegal</b>		<b>11,379,555.59</b>	<b>0.19</b>		<b>Supranacional - Multinacional</b>		<b>2,069,406.64</b>	<b>0.04</b>
11,221,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 5.375% 08/06/2037	EUR	10,606,320.13	0.19	2,200,000	BLACK SEA TRADE & DEVELOPMENT BANK 3.500% 25/06/2024	USD	1,981,921.74	0.02
850,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.750% 13/03/2048	USD	733,448.39	0.01				<b>1,981,921.74</b>	<b>0.02</b>
			<b>11,339,768.52</b>	<b>0.20</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Georgia</b>				
1,792,000	GEORGIAN RAILWAY JSC 4.000% 17/06/2028	USD	1,534,338.12	0.03
			<b>1,534,338.12</b>	<b>0.03</b>
<b>España</b>				
1,100,000	AI CANDELARIA SPAIN SA 7.500% 15/12/2028	USD	1,080,402.93	0.02
			<b>1,080,402.93</b>	<b>0.02</b>
<b>Irlanda</b>				
1,820,000	GTLK EUROPE CAPITAL DAC 4.349% 27/02/2029	USD	364,000.00	0.01
0.03	SADEREA DAC 12.500% 30/11/2026 EMTN	USD	0.03	0.00
			<b>364,000.03</b>	<b>0.01</b>
			<b>4,775,925,570.90</b>	<b>84.17</b>
<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Rusia</b>				
7,200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.375% 21/03/2029	USD	1,152,000.00	0.02
11,800,000	RUSSIAN FOREIGN BOND - EUROBOND 5.100% 28/03/2035	USD	1,888,000.00	0.03
65,400,000	RUSSIAN FOREIGN BOND - EUROBOND 5.250% 23/06/2047	USD	13,734,000.00	0.24
			<b>16,774,000.00</b>	<b>0.29</b>
<b>Túnez</b>				
730,000,000	TUNISIAN REPUBLIC 4.300% 02/08/2030	JPY	3,397,909.69	0.06
			<b>3,397,909.69</b>	<b>0.06</b>
<b>Islas Caimán</b>				
3,300,000	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	3,339,783.02	0.06
			<b>3,339,783.02</b>	<b>0.06</b>
<b>Argentina</b>				
1,135,127,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 15/12/2035 FRN	JPY	20,834.15	0.00
			<b>20,834.15</b>	<b>0.00</b>
			<b>23,532,526.86</b>	<b>0.41</b>
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
1,472	NN (L) ASIAN DEBT (HARD CURRENCY) - Z CAP USD	USD	7,354,480.00	0.13
13,916	NN (L) EMERGING MARKETS CORPORATE DEBT - Z CAP USD	USD	91,208,280.43	1.61
17,858	NN (L) EMERGING MARKETS DEBT SHORT DURATION (HARD CURRENCY) - Z CAP USD	USD	88,999,000.97	1.57
28,737	NN (L) FRONTIER MARKETS DEBT (HARD CURRENCY) - I CAP USD	USD	204,047,875.39	3.59
			<b>391,609,636.79</b>	<b>6.90</b>
			<b>391,609,636.79</b>	<b>6.90</b>
<b>Total cartera de títulos</b>			<b>5,191,067,734.55</b>	<b>91.48</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swaps de incumplimiento de crédito</b>						
CDS REPUBLIC OF COLOMBIA 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	24,000,000.00	1,048,662.48
CDX EMERGING MARKETS SERIES 37 VERSION 1 CDS UNITED MEXICAN STATES 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	15,000,000.00	881,308.95
CDS UNITED MEXICAN STATES 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	22,500,000.00	2,329.88
CDS UNITED MEXICAN STATES 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	22,500,000.00	2,329.88
CDS REPUBLIC OF PERU 1.000% 20/12/2022	Compra	1.000	20/06/2027	USD	22,000,000.00	(241,319.98)
CDS REPUBLIC OF PERU 1.000% 20/12/2022	Compra	1.000	20/06/2027	USD	22,200,000.00	(243,513.80)
						<b>1,449,797.41</b>
	Por cobrar		Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>						
22,772,185,748.32	ZAR	1,478,876,100.66	USD	05/04/2022	1,478,876,100.66	79,333,469.31
319,921,553.35	AUD	232,661,440.26	USD	19/04/2022	232,661,440.26	7,625,257.02
23,083,601.18	USD	2,635,000,000.00	JPY	28/04/2022	23,083,601.18	1,364,062.05
309,291,507.60	USD	276,692,306.87	EUR	19/04/2022	309,291,507.60	1,296,086.06
187,620,075.65	PLN	44,257,276.62	USD	19/04/2022	44,257,276.62	703,169.29
58,737,805.42	CZK	2,582,584.45	USD	19/04/2022	2,582,584.45	88,399.24
3,430,099.73	USD	2,540,000.00	GBP	28/04/2022	3,430,099.73	86,326.98
4,999,561.88	USD	72,256,167.97	ZAR	04/04/2022	4,999,561.88	54,742.86
8,576,217.23	USD	124,633,876.95	ZAR	01/04/2022	8,576,217.23	46,952.77
197,165.82	USD	2,871,931.07	ZAR	19/04/2022	197,165.82	1,000.21
403,464.09	USD	536,129.28	AUD	04/04/2022	403,464.09	857.93
49,294.55	USD	37,266.18	GBP	19/04/2022	49,294.55	233.25
49,538.26	USD	44,371.23	EUR	04/04/2022	49,538.26	168.60
67,466.89	EUR	74,905.11	USD	01/04/2022	74,905.11	161.94
77,273.20	AUD	57,981.95	USD	01/04/2022	57,981.95	46.34
8,410.98	USD	183,972.60	CZK	04/04/2022	8,410.98	30.49
45.16	USD	996.29	CZK	01/04/2022	45.16	(0.22)
13,583.83	USD	12,234.93	EUR	01/04/2022	13,583.83	(29.37)
41,688.50	USD	38,435.79	CHF	19/04/2022	41,688.50	(98.89)
68,200.14	AUD	51,324.02	USD	04/04/2022	51,324.02	(109.14)
50,286.05	EUR	56,141.87	USD	04/04/2022	56,141.87	(191.08)
1,328,967.97	USD	1,771,130.76	AUD	01/04/2022	1,328,967.97	(1,062.26)
2,871,931.07	ZAR	197,621.27	USD	01/04/2022	197,621.27	(1,081.93)

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Hard Currency)

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
677,082.20 CHF	737,508.51 USD	19/04/2022	737,508.51	(1,384.77)
524,486.43 GBP	700,128.06 USD	19/04/2022	700,128.06	(9,636.38)
282,393.27 USD	6,523,316.53 CZK	19/04/2022	282,393.27	(14,241.44)
2,540,000.00 GBP	3,385,327.82 USD	28/04/2022	3,385,327.82	(41,555.07)
23,214,919.24 USD	31,815,673.22 AUD	19/04/2022	23,214,919.24	(681,198.30)
19,147,321.69 USD	83,476,107.42 PLN	19/04/2022	19,147,321.69	(856,523.84)
188,558,451.55 USD	170,500,000.00 EUR	31/05/2022	188,558,451.55	(1,548,409.69)
1,555,040,315.42 USD	22,772,185,748.19 ZAR	05/04/2022	1,555,040,315.42	(3,169,254.55)
2,274,129,682.05 EUR	2,537,872,175.85 USD	19/04/2022	2,537,872,175.85	(6,462,690.78)
20,552,024,578.12 ZAR	1,410,512,078.23 USD	19/04/2022	1,410,512,078.23	(6,717,768.67)
			<b>7,849,739,142.63</b>	<b>71,095,727.96</b>

Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuros sobre tipos de interés

(300)	EURO-BOBL FUTURE 08/06/2022	EUR	43,012,822.92	1,311,814.33
(378)	EURO-BUND FUTURE 08/06/2022	EUR	66,729,491.31	3,259,237.39
(391)	EURO-BUXL 30Y BOND 08/06/2022	EUR	81,005,591.66	6,035,988.18
(1,873)	US ULTRA BOND (CBT) 21/06/2022	USD	331,755,125.00	17,499,490.60
2,507	US 10YR NOTE (CBT) 21/06/2022	USD	308,047,625.00	(9,212,281.26)
1,151	US 2YR NOTE (CBT) 30/06/2022	USD	243,922,079.28	(2,125,452.06)
4,591	US 5YR NOTE (CBT) 30/06/2022	USD	526,530,312.50	(13,724,620.94)
			<b>1,601,003,047.67</b>	<b>3,044,176.24</b>

**Total instrumentos financieros derivados 75,589,701.61**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>5,191,067,734.55</b>	<b>91.48</b>
<b>Total instrumentos financieros derivados</b>	<b>75,589,701.61</b>	<b>1.33</b>
<b>Efectivo en bancos</b>	<b>402,582,593.94</b>	<b>7.09</b>
<b>Otros activos y pasivos</b>	<b>5,499,066.90</b>	<b>0.10</b>
<b>Total activos netos</b>	<b>5,674,739,097.00</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Local Bond)

(Denominado en USD)

### Estadísticas

### Número de acciones

<b>Patrimonio neto</b>	31/03/2022	USD	234,273,166.11	Capitalisation I (USD)	31/03/2022	2,415	
	30/09/2021	USD	512,289,311.69		30/09/2021	2,411	
	30/09/2020	USD	324,808,260.12		30/09/2020	2,918	
<b>Valor liquidativo por acción**</b>				Capitalisation I Hedged (i) (PLN)	31/03/2022	2,264	
					30/09/2021	2,757	
					30/09/2020	4,268	
Capitalisation I (USD)	31/03/2022	USD	5,089.15	Capitalisation I Hedged (iv) (EUR)	31/03/2022	3,604	
	30/09/2021	USD	5,587.77		30/09/2021	4,088	
	30/09/2020	USD	5,469.93		30/09/2020	4,725	
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	17,662.61	Capitalisation N Hedged (iv) (EUR)	31/03/2022	28,081	
	30/09/2021	PLN	19,350.94		30/09/2021	26,636	
	30/09/2020	PLN	19,117.05		30/09/2020	25,372	
Capitalisation I Hedged (iv) (EUR)	31/03/2022	EUR	5,452.13	Capitalisation P (USD)	31/03/2022	263	
	30/09/2021	EUR	5,887.71		30/09/2021	263	
	30/09/2020	EUR	5,764.68		30/09/2020	328	
Capitalisation N Hedged (iv) (EUR)	31/03/2022	EUR	239.47	Capitalisation P Hedged (iv) (EUR)	31/03/2022	44	
	30/09/2021	EUR	258.47		30/09/2021	44	
	30/09/2020	EUR	252.87		30/09/2020	44	
Capitalisation P (USD)	31/03/2022	USD	247.41	Capitalisation R Hedged (iv) (EUR)	31/03/2022	38	
	30/09/2021	USD	272.22		30/09/2021	38	
	30/09/2020	USD	267.60		30/09/2020	38	
Capitalisation P Hedged (iv) (EUR)	31/03/2022	EUR	229.32	Capitalisation X (USD)	31/03/2022	15,649	
	30/09/2021	EUR	248.24		30/09/2021	16,582	
	30/09/2020	EUR	244.23		30/09/2020	19,953	
Capitalisation R Hedged (iv) (EUR)	31/03/2022	EUR	231.27	Capitalisation Z (USD)	31/03/2022	-	
	30/09/2021	EUR	249.98		30/09/2021	-	
	30/09/2020	EUR	245.22		30/09/2020	1,631	
Capitalisation X (USD)	31/03/2022	USD	187.26	Capitalisation Zz (EUR)	31/03/2022	33,131	
	30/09/2021	USD	206.55		30/09/2021	75,856	
	30/09/2020	USD	204.06		30/09/2020	39,980	
Capitalisation Z (USD)	31/03/2022	USD	-	Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	1,536	
	30/09/2021	USD	-		30/09/2021	1,536	
	30/09/2020	USD	4,922.12		30/09/2020	1,634	
Capitalisation Zz (EUR)	31/03/2022	EUR	4,663.08	Distribution I (EUR)	31/03/2022	-	
	30/09/2021	EUR	4,894.05		30/09/2021	1,603	
	30/09/2020	EUR	4,693.90		30/09/2020	1,527	
Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	EUR	4,748.15	Distribution P (USD)	31/03/2022	25	
	30/09/2021	EUR	5,104.30		30/09/2021	25	
	30/09/2020	EUR	4,954.10		30/09/2020	25	
Distribution I (EUR)	31/03/2022	EUR	-	<b>Dividendo</b>			
	30/09/2021	EUR	3,575.48				
	30/09/2020	EUR	3,630.94				
Distribution P (USD)	31/03/2022	USD	535.18	Distribution P (USD)	14/12/2021	USD	25.05
	30/09/2021	USD	614.86				
	30/09/2020	USD	631.07				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Local Bond)

(Denominado en USD)

### Estadísticas (continuación)

**Gastos corrientes en %\***

Capitalisation I (USD)	31/03/2022	0.88%
Capitalisation I Hedged (i) (PLN)	31/03/2022	0.90%
Capitalisation I Hedged (iv) (EUR)	31/03/2022	0.90%
Capitalisation N Hedged (iv) (EUR)	31/03/2022	0.82%
Capitalisation P (USD)	31/03/2022	1.30%
Capitalisation P Hedged (iv) (EUR)	31/03/2022	1.32%
Capitalisation R Hedged (iv) (EUR)	31/03/2022	1.04%
Capitalisation X (USD)	31/03/2022	1.80%
Capitalisation Zz (EUR)	31/03/2022	0.01%
Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	0.03%
Distribution P (USD)	31/03/2022	1.30%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	97.86%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Local Bond)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>223,261,697.94</b>
Obligaciones y otros instrumentos de deuda		223,261,697.94
<b>Total instrumentos financieros derivados</b>	2	<b>284,652.32</b>
Swaps de tipos de interés		116,402.98
Contratos a plazo sobre divisas		168,249.34
<b>Efectivo en bancos</b>		<b>8,620,546.95</b>
<b>Otros activos</b>	4, 12	<b>5,022,871.40</b>
<b>Total activos</b>		<b>237,189,768.61</b>
<b>Pasivos corrientes</b>	4, 12	<b>(2,916,602.50)</b>
<b>Total pasivo</b>		<b>(2,916,602.50)</b>
<b>Activos netos al final del período</b>		<b>234,273,166.11</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Debt (Local Bond)

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Malasia</b>									
22,050,000	MALAYSIA GOVERNMENT BOND 3.502% 31/05/2027	MYR	5,226,543.16	2.24					
4,500,000	MALAYSIA GOVERNMENT BOND 3.733% 15/06/2028	MYR	1,067,126.57	0.46					
13,800,000	MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	MYR	3,149,123.57	1.34					
16,200,000	MALAYSIA GOVERNMENT BOND 3.885% 15/08/2029	MYR	3,853,115.65	1.64					
1,600,000	MALAYSIA GOVERNMENT BOND 4.065% 15/06/2050	MYR	352,085.42	0.15					
13,565,000	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	3,319,713.71	1.42					
3,000	MALAYSIA GOVERNMENT BOND 4.392% 15/04/2026	MYR	740.01	0.00					
17,100,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.726% 31/03/2026	MYR	4,113,693.13	1.76					
18,400,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.258% 26/07/2027	MYR	4,507,373.27	1.92					
9,000,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.467% 15/09/2039	MYR	2,116,588.95	0.90					
			<b>27,706,103.44</b>	<b>11.83</b>					
<b>Brasil</b>									
15,000,000	BRAZIL LETRAS DO TESOIRO NACIONAL ZCP 01/01/2024	BRL	2,585,619.12	1.10					
60,400,000	BRAZIL LETRAS DO TESOIRO NACIONAL ZCP 01/07/2023*	BRL	10,960,328.94	4.68					
30,000,000	BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10.000% 01/01/2025*	BRL	6,104,870.04	2.61					
20,000,000	BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10.000% 01/01/2029*	BRL	3,937,218.83	1.68					
			<b>23,588,036.93</b>	<b>10.07</b>					
<b>Sudáfrica</b>									
71,100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.500% 21/12/2026	ZAR	5,308,263.43	2.26					
23,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.000% 28/02/2031	ZAR	1,352,710.43	0.58					
1,200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.750% 28/02/2023	ZAR	83,783.76	0.04					
31,500,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.000% 31/01/2030	ZAR	1,969,632.93	0.84					
32,100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.250% 31/03/2032	ZAR	1,962,052.37	0.84					
46,400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.500% 31/01/2037	ZAR	2,705,210.50	1.15					
27,900,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.750% 28/02/2048	ZAR	1,605,510.44	0.69					
48,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.750% 31/01/2044	ZAR	2,807,996.01	1.19					
33,100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	ZAR	2,035,100.65	0.87					
38,243,062	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.000% 31/01/2040	ZAR	2,285,576.91	0.98					
			<b>22,115,837.43</b>	<b>9.44</b>					
<b>China</b>									
28,000,000	CHINA GOVERNMENT BOND 1.990% 09/04/2025	CNY	4,347,179.95	1.86					
37,100,000	CHINA GOVERNMENT BOND 2.680% 21/05/2030	CNY	5,758,069.79	2.46					
20,000,000	CHINA GOVERNMENT BOND 2.850% 04/06/2027	CNY	3,181,194.56	1.36					
5,000,000	CHINA GOVERNMENT BOND 3.020% 27/05/2031	CNY	797,383.99	0.34					
30,000,000	CHINA GOVERNMENT BOND 3.120% 05/12/2026	CNY	4,831,146.44	2.06					
11,000,000	CHINA GOVERNMENT BOND 3.810% 14/09/2050	CNY	1,853,454.32	0.79					
			<b>20,768,429.05</b>	<b>8.87</b>					
<b>México</b>									
50,000,000	MEXICAN BONOS 10.000% 05/12/2024	MXN	2,606,230.02	1.11					
					88,000,000	MEXICAN BONOS 5.750% 05/03/2026	MXN	4,026,961.64	1.72
					51,000,000	MEXICAN BONOS 7.500% 03/06/2027	MXN	2,466,369.85	1.05
					38,000,000	MEXICAN BONOS 7.750% 13/11/2042	MXN	1,784,361.17	0.76
					19,000,000	MEXICAN BONOS 7.750% 23/11/2034	MXN	914,923.69	0.39
					40,000,000	MEXICAN BONOS 7.750% 29/05/2031	MXN	1,943,487.87	0.83
					83,000,000	MEXICAN BONOS 8.500% 18/11/2038	MXN	4,239,853.51	1.81
					53,000,000	MEXICAN BONOS 8.500% 31/05/2029	MXN	2,686,004.47	1.15
								<b>20,668,192.22</b>	<b>8.82</b>
					<b>Indonesia</b>				
					6,000,000,000	INDONESIA TREASURY BOND 5.500% 15/04/2026	IDR	419,094.84	0.18
					29,000,000,000	INDONESIA TREASURY BOND 6.500% 15/02/2031	IDR	1,988,859.88	0.85
					1	INDONESIA TREASURY BOND 7.000% 15/05/2022	IDR	0.00	0.00
					1	INDONESIA TREASURY BOND 7.000% 15/05/2027	IDR	0.00	0.00
					101,000,000,000	INDONESIA TREASURY BOND 7.000% 15/09/2030	IDR	7,162,688.92	3.06
					1	INDONESIA TREASURY BOND 7.500% 15/08/2032	IDR	0.00	0.00
					24,000,000,000	INDONESIA TREASURY BOND 8.250% 15/05/2029	IDR	1,819,539.48	0.78
					18,000,000,000	INDONESIA TREASURY BOND 8.250% 15/05/2036	IDR	1,363,510.30	0.58
					49,000,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	3,744,299.39	1.60
					8,000,000,000	INDONESIA TREASURY BOND 8.750% 15/05/2031	IDR	630,984.71	0.27
					22,500,000,000	INDONESIA TREASURY BOND 9.000% 15/03/2029	IDR	1,768,406.13	0.75
								<b>18,897,383.65</b>	<b>8.07</b>
					<b>Tailandia</b>				
					22,000,000	THAILAND GOVERNMENT BOND 1.000% 17/06/2027	THB	641,439.09	0.27
					51,311,000	THAILAND GOVERNMENT BOND 1.585% 17/12/2035	THB	1,317,716.70	0.56
					20,000,000	THAILAND GOVERNMENT BOND 2.000% 17/06/2042	THB	481,254.49	0.21
					62,000,000	THAILAND GOVERNMENT BOND 2.000% 17/12/2022	THB	1,884,841.66	0.80
					105,000,000	THAILAND GOVERNMENT BOND 2.000% 17/12/2031	THB	3,087,045.51	1.32
					6,600,000	THAILAND GOVERNMENT BOND 2.400% 17/12/2023	THB	204,171.73	0.09
					32,800,000	THAILAND GOVERNMENT BOND 2.875% 17/06/2046	THB	899,926.50	0.38
					44,000,000	THAILAND GOVERNMENT BOND 2.875% 17/12/2028	THB	1,388,360.61	0.59
					75,000,000	THAILAND GOVERNMENT BOND 3.300% 17/06/2038	THB	2,297,408.82	0.98
					43,000,000	THAILAND GOVERNMENT BOND 3.400% 17/06/2036	THB	1,355,121.00	0.58
					40,694,000	THAILAND GOVERNMENT BOND 3.650% 20/06/2031	THB	1,363,418.37	0.58
					29,000,000	THAILAND GOVERNMENT BOND 3.775% 25/06/2032	THB	981,285.62	0.42
					57,960,000	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	2,053,788.21	0.88
								<b>17,955,778.31</b>	<b>7.66</b>
					<b>Polonia</b>				
					9,800,000	POLAND GOVERNMENT BOND 0.250% 25/10/2026	PLN	1,860,829.29	0.79
					21,300,000	POLAND GOVERNMENT BOND 2.500% 25/04/2024	PLN	4,820,259.13	2.06
					23,600,000	POLAND GOVERNMENT BOND 2.500% 25/07/2026	PLN	5,008,060.22	2.13
					10,600,000	POLAND GOVERNMENT BOND 2.750% 25/04/2028	PLN	2,201,931.99	0.94
					8,650,000	POLAND GOVERNMENT BOND 2.750% 25/10/2029	PLN	1,769,682.71	0.76
								<b>15,660,763.34</b>	<b>6.68</b>
					<b>Colombia</b>				
					3,000,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/03/2023	COP	781,103.37	0.33
					344,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 9.850% 28/06/2027	COP	94,726.29	0.04
					1	COLOMBIAN TES 10.000% 24/07/2024	COP	0.00	0.00
					6,300,000,000	COLOMBIAN TES 6.000% 28/04/2028	COP	1,423,203.20	0.61

\* Bono/swap de valor sucio (incluidos los intereses por cobrar).

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Debt (Local Bond)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
54,000,000	RUSSIAN FEDERAL BOND - OFZ 7.700% 16/03/2039	RUB	19,672.13	0.01
140,460,000	RUSSIAN FEDERAL BOND - OFZ 7.950% 07/10/2026	RUB	51,169.40	0.02
99,000,000	RUSSIAN FEDERAL BOND - OFZ 8.500% 17/09/2031	RUB	36,065.57	0.02
			<b>516,342.43</b>	<b>0.22</b>
			<b>1,261,624.17</b>	<b>0.54</b>
<b>Total cartera de títulos</b>			<b>223,261,697.94</b>	<b>95.30</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swaps de tipos de interés</b>					
Floating	1.595	23/07/2031	KRW	9,150,000,000.00	660,222.87
Floating	1.485	29/06/2031	THB	102,000,000.00	187,573.34
1.013	Floating	12/05/2026	THB	114,000,000.00	(85,667.76)
0.955	Floating	29/06/2026	THB	101,000,000.00	(87,747.76)
2.078	1.500	23/11/2026	KRW	8,500,000,000.00	(197,351.48)
1.500	Floating	23/07/2026	KRW	8,780,000,000.00	(360,626.23)
					<b>116,402.98</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD

### Contratos a plazo sobre divisas

22,300,000.00	PLN	4,932,470.95	USD	25/04/2022	4,932,470.95	408,195.31
5,235,392.80	USD	406,000,000.00	RUB	04/04/2022	5,235,392.80	305,216.72
47,314,865.84	PLN	11,163,651.99	USD	19/04/2022	11,163,651.99	174,673.39
5,363,954.71	USD	21,770,000.00	PLN	25/04/2022	5,363,954.71	150,219.10
68,800,000.00	MXN	3,326,707.53	USD	02/05/2022	3,326,707.53	106,516.32
3,300,000.00	BRL	621,964.39	USD	11/05/2022	621,964.39	65,143.82
7,500,000.00	ZAR	484,980.85	USD	03/05/2022	484,980.85	26,382.71
148,500,000.00	CZK	6,729,016.32	USD	29/04/2022	6,729,016.32	15,355.50
30,000,000,000.00	IDR	2,083,579.18	USD	04/04/2022	2,083,579.18	5,193.67
1,292,230.11	USD	8,200,000.00	CNH	05/05/2022	1,292,230.11	3,116.92
110,000,000.00	CLP	136,679.92	USD	04/04/2022	136,679.92	3,104.68
400,000.00	PEN	105,681.99	USD	17/05/2022	105,681.99	1,570.36
5,604.40	USD	5,019.84	EUR	04/04/2022	5,604.40	19.07
7,672.28	USD	6,910.41	EUR	01/04/2022	7,672.28	(16.59)
12,500,000,000.00	IDR	871,505.00	USD	18/04/2022	871,505.00	(841.66)

\* Bono/swap de valor sucio (incluidos los intereses por cobrar).

Las notas adjuntas forman parte integrante de estos estados financieros.

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
10,000,000,000.00	IDR	696,229.50	USD	21/06/2022	696,229.50	(1,119.87)
2,087,319.64	USD	30,000,000,000.00	IDR	04/04/2022	2,087,319.64	(1,453.22)
555,709.84	USD	8,000,000,000.00	IDR	18/04/2022	555,709.84	(1,514.69)
250,950.47	USD	200,000,000.00	CLP	04/04/2022	250,950.47	(3,203.36)
304,931.81	USD	1,160,000.00	PEN	17/05/2022	304,931.81	(6,100.01)
23,400,000.00	CNH	3,686,610.20	USD	05/05/2022	3,686,610.20	(7,921.35)
200,169.10	USD	4,200,000.00	MXN	02/05/2022	200,169.10	(9,417.24)
16,000,000.00	THB	491,732.74	USD	03/05/2022	491,732.74	(10,474.51)
3,729,201.88	USD	3,363,077.68	EUR	19/04/2022	3,729,201.88	(14,351.89)
292,395.38	USD	1,500,000.00	BRL	13/06/2022	292,395.38	(16,716.18)
20,700,000.00	ILS	6,510,291.76	USD	09/05/2022	6,510,291.76	(19,346.79)
430,150.54	USD	6,600,000.00	ZAR	03/05/2022	430,150.54	(19,849.39)
20,067,144.47	EUR	22,389,875.17	USD	19/04/2022	22,389,875.17	(52,468.36)
1,738,092.04	USD	7,505,813.56	PLN	19/04/2022	1,738,092.04	(60,567.96)
614,250.54	USD	3,300,000.00	BRL	11/05/2022	614,250.54	(72,857.67)
19,000,000.00	EGP	1,175,481.82	USD	02/06/2022	1,175,481.82	(143,480.71)
6,344,172.97	USD	20,700,000.00	ILS	09/05/2022	6,344,172.97	(146,772.00)
412,677,865.00	RUB	5,190,622.73	USD	04/04/2022	5,190,622.73	(179,355.40)
5,437,013.73	USD	126,950,000.00	CZK	29/04/2022	5,437,013.73	(328,629.38)
					<b>104,486,294.28</b>	<b>168,249.34</b>

**Total instrumentos financieros derivados**

**284,652.32**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>223,261,697.94</b>	<b>95.30</b>
<b>Total instrumentos financieros derivados</b>	<b>284,652.32</b>	<b>0.12</b>
<b>Efectivo en bancos</b>	<b>8,620,546.95</b>	<b>3.68</b>
<b>Otros activos y pasivos</b>	<b>2,106,268.90</b>	<b>0.90</b>
<b>Total activos netos</b>	<b>234,273,166.11</b>	<b>100.00</b>

## NN (L) Emerging Markets Debt (Local Currency)

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	31,371,933.66	Distribution R (USD)	31/03/2022	USD	29.36
	30/09/2021	USD	44,449,058.08		30/09/2021	USD	30.75
	30/09/2020	USD	52,790,927.05		30/09/2020	USD	30.95
<b>Valor liquidativo por acción**</b>				Distribution X (M) (USD)	31/03/2022	USD	65.59
					30/09/2021	USD	67.69
					30/09/2020	USD	68.33
Capitalisation I (USD)	31/03/2022	USD	56.66	Distribution Z Hedged (iv) (EUR)	31/03/2022	EUR	3,572.95
	30/09/2021	USD	57.76		30/09/2021	EUR	3,712.99
	30/09/2020	USD	56.18		30/09/2020	EUR	3,753.69
Capitalisation I Hedged (iv) (EUR)	31/03/2022	EUR	43.41	<b>Número de acciones</b>	Capitalisation I (USD)	31/03/2022	5,680
	30/09/2021	EUR	44.09			30/09/2021	209,466
	30/09/2020	EUR	43.12			30/09/2020	223,366
Capitalisation N (USD)	31/03/2022	USD	54.71	Capitalisation I Hedged (iv) (EUR)	31/03/2022	21,224	
	30/09/2021	USD	55.81		30/09/2021	20,970	
	30/09/2020	USD	54.24		30/09/2020	59,491	
Capitalisation N Hedged (iv) (EUR)	31/03/2022	EUR	41.06	Capitalisation N (USD)	31/03/2022	1,647	
	30/09/2021	EUR	41.68		30/09/2021	1,647	
	30/09/2020	EUR	40.72		30/09/2020	1,683	
Capitalisation P (USD)	31/03/2022	USD	52.48	Capitalisation N Hedged (iv) (EUR)	31/03/2022	5,807	
	30/09/2021	USD	53.66		30/09/2021	6,065	
	30/09/2020	USD	52.41		30/09/2020	8,132	
Capitalisation P Hedged (i) (SGD)	31/03/2022	SGD	9.50	Capitalisation P (USD)	31/03/2022	67,622	
	30/09/2021	SGD	9.71		30/09/2021	69,680	
	30/09/2020	SGD	-		30/09/2020	83,626	
Capitalisation P Hedged (iv) (EUR)	31/03/2022	EUR	39.27	Capitalisation P Hedged (i) (SGD)	31/03/2022	1,129	
	30/09/2021	EUR	39.97		30/09/2021	895	
	30/09/2020	EUR	39.25		30/09/2020	-	
Capitalisation R (USD)	31/03/2022	USD	53.15	Capitalisation P Hedged (iv) (EUR)	31/03/2022	88,069	
	30/09/2021	USD	54.27		30/09/2021	112,969	
	30/09/2020	USD	52.86		30/09/2020	161,038	
Capitalisation X (USD)	31/03/2022	USD	47.15	Capitalisation R (USD)	31/03/2022	9,449	
	30/09/2021	USD	48.33		30/09/2021	10,202	
	30/09/2020	USD	47.44		30/09/2020	12,820	
Capitalisation X Hedged (iv) (EUR)	31/03/2022	EUR	205.30	Capitalisation X (USD)	31/03/2022	84,445	
	30/09/2021	EUR	209.40		30/09/2021	89,309	
	30/09/2020	EUR	206.68		30/09/2020	115,909	
Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	EUR	4,998.88	Capitalisation X Hedged (iv) (EUR)	31/03/2022	499	
	30/09/2021	EUR	5,055.85		30/09/2021	2,024	
	30/09/2020	EUR	4,902.43		30/09/2020	3,957	
Distribution N (USD)	31/03/2022	USD	29.37	Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	1,586	
	30/09/2021	USD	30.78		30/09/2021	1,586	
	30/09/2020	USD	30.96		30/09/2020	1,691	
Distribution P (USD)	31/03/2022	USD	29.40				
	30/09/2021	USD	30.73				
	30/09/2020	USD	30.92				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Local Currency)

(Denominado en USD)

### Estadísticas (continuación)

#### Número de acciones

Distribution N (USD)	31/03/2022	7,398
	30/09/2021	8,392
	30/09/2020	8,884
Distribution P (USD)	31/03/2022	6,932
	30/09/2021	7,168
	30/09/2020	8,278
Distribution R (USD)	31/03/2022	15,036
	30/09/2021	15,036
	30/09/2020	15,186
Distribution X (M) (USD)	31/03/2022	4,300
	30/09/2021	4,300
	30/09/2020	6,065
Distribution Z Hedged (iv) (EUR)	31/03/2022	1,937
	30/09/2021	1,401
	30/09/2020	1,519

#### Dividendo

Distribution N (USD)	14/12/2021	USD	0.80
Distribution P (USD)	14/12/2021	USD	0.65
Distribution R (USD)	14/12/2021	USD	0.75
Distribution X (M) (USD)	02/03/2022	USD	0.07
Distribution X (M) (USD)	02/02/2022	USD	0.07
Distribution X (M) (USD)	04/01/2022	USD	0.07
Distribution X (M) (USD)	02/12/2021	USD	0.08
Distribution X (M) (USD)	02/11/2021	USD	0.08
Distribution X (M) (USD)	04/10/2021	USD	0.08
Distribution Z Hedged (iv) (EUR)	14/12/2021	EUR	94.60

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.89%
Capitalisation I Hedged (iv) (EUR)	31/03/2022	0.91%
Capitalisation N (USD)	31/03/2022	0.81%
Capitalisation N Hedged (iv) (EUR)	31/03/2022	0.83%
Capitalisation P (USD)	31/03/2022	1.31%
Capitalisation P Hedged (i) (SGD)	31/03/2022	1.33%
Capitalisation P Hedged (iv) (EUR)	31/03/2022	1.33%
Capitalisation R (USD)	31/03/2022	1.03%
Capitalisation X (USD)	31/03/2022	1.81%
Capitalisation X Hedged (iv) (EUR)	31/03/2022	1.82%
Capitalisation Zz Hedged (iv) (EUR)	31/03/2022	0.04%
Distribution N (USD)	31/03/2022	0.81%
Distribution P (USD)	31/03/2022	1.31%
Distribution R (USD)	31/03/2022	1.03%
Distribution X (M) (USD)	31/03/2022	1.81%
Distribution Z Hedged (iv) (EUR)	31/03/2022	0.13%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	<b>35.58%</b>

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt (Local Currency)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>28,542,314.90</b>
Organismos de inversión colectiva		2,670,930.79
Obligaciones y otros instrumentos de deuda		15,423,981.36
Instrumentos del mercado monetario		10,447,402.75
<b>Total instrumentos financieros derivados</b>	2	<b>21,353.27</b>
Swaps de incumplimiento de crédito		13,055.94
Swaps de tipos de interés		8,297.33
<b>Efectivo en bancos</b>		<b>4,477,302.33</b>
<b>Otros activos</b>	4, 12	<b>808,267.26</b>
<b>Total activos</b>		<b>33,849,237.76</b>
<b>Pasivos corrientes</b>	4, 12	<b>(2,436,871.34)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(40,432.76)</b>
Contratos a plazo sobre divisas		(40,432.76)
<b>Total pasivo</b>		<b>(2,477,304.10)</b>
<b>Activos netos al final del período</b>		<b>31,371,933.66</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt (Local Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Singapur</b>				
600,000	SINGAPORE GOVERNMENT BOND 1.750% 01/02/2023	SGD	444,449.72	1.42
3,590,000	SINGAPORE GOVERNMENT BOND 1.750% 01/04/2022	SGD	2,652,676.69	8.45
2,321,000	SINGAPORE GOVERNMENT BOND 3.125% 01/09/2022	SGD	1,728,432.30	5.51
			<b>4,825,558.71</b>	<b>15.38</b>
<b>Corea del Sur</b>				
3,400,000,000	KOREA TREASURY BOND 1.250% 10/12/2022	KRW	2,795,361.71	8.91
			<b>2,795,361.71</b>	<b>8.91</b>
<b>Brasil</b>				
3,100,000	BRAZIL LETRAS DO TESOIRO NACIONAL ZCP 01/04/2022	BRL	652,076.43	2.08
5,350,000	BRAZIL LETRAS DO TESOIRO NACIONAL ZCP 01/07/2022*	BRL	1,094,084.47	3.48
1,530,000	BRAZIL LETRAS DO TESOIRO NACIONAL ZCP 01/10/2022	BRL	303,233.36	0.97
			<b>2,049,394.26</b>	<b>6.53</b>
<b>Malasia</b>				
2,600,000	MALAYSIA GOVERNMENT BOND 3.480% 15/03/2023	MYR	626,083.62	2.00
2,040,000	MALAYSIA GOVERNMENT BOND 3.502% 31/05/2027	MYR	483,544.13	1.54
3,800,000	MALAYSIA GOVERNMENT BOND 3.795% 30/09/2022	MYR	912,660.18	2.91
			<b>2,022,287.93</b>	<b>6.45</b>
<b>República Checa</b>				
27,800,000	CZECH REPUBLIC GOVERNMENT BOND 0.100% 17/04/2022	CZK	1,262,304.14	4.03
			<b>1,262,304.14</b>	<b>4.03</b>
<b>México</b>				
21,000,000	MEXICAN BONOS 8.000% 07/12/2023	MXN	1,048,330.26	3.34
			<b>1,048,330.26</b>	<b>3.34</b>
<b>Israel</b>				
1,200,000	ISRAEL GOVERNMENT BOND - FIXED 0.750% 31/07/2022	ILS	376,767.40	1.20
790,000	ISRAEL GOVERNMENT BOND - FIXED 1.250% 30/11/2022	ILS	249,017.88	0.79
			<b>625,785.28</b>	<b>1.99</b>
<b>Hungría</b>				
136,000,000	HUNGARY GOVERNMENT BOND 7.000% 24/06/2022	HUF	413,137.53	1.32
			<b>413,137.53</b>	<b>1.32</b>
<b>Rumanía</b>				
1,130,000	ROMANIA GOVERNMENT BOND 4.000% 08/08/2022	RON	253,794.64	0.81
			<b>253,794.64</b>	<b>0.81</b>
<b>Sudáfrica</b>				
1,500,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.500% 21/12/2026	ZAR	111,988.68	0.36
			<b>111,988.68</b>	<b>0.36</b>

\* Bono/swap de valor sucio (incluidos los intereses por cobrar).

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>China</b>				
100,000	CHINA GOVERNMENT BOND 3.190% 11/04/2024	CNY	16,038.22	0.05
			<b>16,038.22</b>	<b>0.05</b>
			<b>15,423,981.36</b>	<b>49.17</b>

### Instrumentos del mercado monetario

#### Estados Unidos

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
2,000,000	UNITED STATES TREASURY BILL ZCP 02/06/2022	USD	1,998,896.46	6.37
1,300,000	UNITED STATES TREASURY BILL ZCP 05/04/2022	USD	1,299,978.97	4.14
1,300,000	UNITED STATES TREASURY BILL ZCP 12/04/2022	USD	1,299,950.03	4.14
850,000	UNITED STATES TREASURY BILL ZCP 19/04/2022	USD	849,930.09	2.71
1,800,000	UNITED STATES TREASURY BILL ZCP 19/05/2022	USD	1,799,415.11	5.74
1,400,000	UNITED STATES TREASURY BILL ZCP 24/05/2022	USD	1,399,383.76	4.46
1,800,000	UNITED STATES TREASURY BILL ZCP 26/04/2022	USD	1,799,848.33	5.74
			<b>10,447,402.75</b>	<b>33.30</b>
			<b>10,447,402.75</b>	<b>33.30</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

##### Luxemburgo

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
536	NN (L) EMERGING MARKETS DEBT SHORT DURATION (HARD CURRENCY) - Z CAP USD	USD	2,670,930.79	8.51
			<b>2,670,930.79</b>	<b>8.51</b>
			<b>2,670,930.79</b>	<b>8.51</b>

**Total cartera de títulos** **28,542,314.90** **90.98**

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swaps de incumplimiento de crédito</b>						
CDS REPUBLIC OF SOUTH AFRICA 1.000% 20/06/2025	Compra	1.000	20/06/2027	USD	560,000.00	28,923.22
CDS REPUBLIC OF PERU 1.000% 20/12/2022	Compra	1.000	20/06/2027	USD	530,000.00	(5,813.62)
CDS PEOPLE'S REPUBLIC OF CHINA 1.000%	Compra	1.000	20/06/2027	USD	520,000.00	(10,053.66)
						<b>13,055.94</b>
<b>Swaps de tipos de interés</b>						
	Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
	Floating	1.595	23/07/2031	KRW	850,000,000.00	61,332.18
	Floating	2.048	23/11/2031	KRW	500,000,000.00	21,276.70
	1.500	Floating	23/07/2026	KRW	820,000,000.00	(33,680.36)

Las notas adjuntas forman parte integrante de estos estados financieros.







## NN (L) Emerging Markets Debt (Local Currency)

(Denominado en USD)

### Resumen de activos netos a 31/03/2022

		% VL
Total cartera de títulos	28,542,314.90	90.98
Total instrumentos financieros derivados	(19,079.49)	(0.06)
Efectivo en bancos	4,477,302.33	14.27
Otros activos y pasivos	(1,628,604.08)	(5.19)
<b>Total activos netos</b>	<b>31,371,933.66</b>	<b>100.00</b>

\* Bono/swap de valor sucio (incluidos los intereses por cobrar).

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	91,946,466.21
	30/09/2021	USD	102,935,994.80
	30/09/2020	USD	102,061,065.87
<b>Valor liquidativo por acción**</b>			
Capitalisation I (USD)	31/03/2022	USD	4,886.32
	30/09/2021	USD	5,435.84
	30/09/2020	USD	5,359.65
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	219.73
	30/09/2021	EUR	246.63
	30/09/2020	EUR	246.71
Capitalisation Z (USD)	31/03/2022	USD	4,983.74
	30/09/2021	USD	5,530.41
	30/09/2020	USD	5,425.72
<b>Número de acciones</b>			
Capitalisation I (USD)	31/03/2022		56
	30/09/2021		62
	30/09/2020		75
Capitalisation P Hedged (i) (EUR)	31/03/2022		9
	30/09/2021		9
	30/09/2020		29
Capitalisation Z (USD)	31/03/2022		18,394
	30/09/2021		18,551
	30/09/2020		18,735
<b>Gastos corrientes en %*</b>			
Capitalisation I (USD)	31/03/2022		0.66%
Capitalisation P Hedged (i) (EUR)	31/03/2022		1.22%
Capitalisation Z (USD)	31/03/2022		0.16%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		73.95%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>82,730,172.35</b>
Obligaciones y otros instrumentos de deuda		82,730,172.35
<b>Total instrumentos financieros derivados</b>	2	<b>365,699.29</b>
Swaps de incumplimiento de crédito		254,136.79
Futuros		111,562.50
<b>Efectivo en bancos</b>		<b>7,859,887.80</b>
<b>Otros activos</b>	4	<b>8,117,885.56</b>
<b>Total activos</b>		<b>99,073,645.00</b>
<b>Pasivos corrientes</b>	4, 12	<b>(7,127,172.22)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(6.57)</b>
Contratos a plazo sobre divisas		(6.57)
<b>Total pasivo</b>		<b>(7,127,178.79)</b>
<b>Activos netos al final del período</b>		<b>91,946,466.21</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					<b>Emiratos Árabes Unidos</b>					
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Arabia Saudí</b>					
<b>Islas Vírgenes Británicas</b>					<b>México</b>					
500,000	ARCOS DORADOS HOLDINGS INC 6.625% 27/09/2023	USD	517,830.47	0.56	200,000	BBVA BANCOMER SA/TEXAS 6.750% 30/09/2022	USD	203,308.71	0.22	
200,000	BAIC FINANCE INVESTMENT CO LTD 2.000% 16/03/2024	USD	193,710.91	0.21	950,000	MEXICO CITY AIRPORT TRUST 4.250% 31/10/2026	USD	938,832.48	1.02	
250,000	BEIJING GAS SINGAPORE CAPITAL CORP 1.875% 18/01/2025 EMTN	USD	240,134.87	0.26	521,000	ORBIA ADVANCE CORP SAB DE CV 1.875% 11/05/2026	USD	488,846.90	0.53	
200,000	BLUESTAR FINANCE HOLDINGS LTD 3.375% 16/07/2024	USD	198,742.79	0.22	1,000,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	USD	1,013,734.02	1.10	
700,000	CMHI FINANCE BVI CO LTD 4.375% 06/08/2023	USD	711,103.67	0.77	300,000	PETROLEOS MEXICANOS 6.500% 13/03/2027	USD	304,564.12	0.33	
200,000	EASY TACTIC LTD 5.875% 13/02/2023	USD	42,104.52	0.05	500,000	PETROLEOS MEXICANOS 6.875% 04/08/2026	USD	522,785.60	0.57	
200,000	EASY TACTIC LTD 8.125% 27/02/2023	USD	41,834.30	0.05	400,000	PETROLEOS MEXICANOS 6.875% 16/10/2025	USD	419,117.42	0.46	
250,000	EASY TACTIC LTD 8.625% 27/02/2024	USD	50,437.79	0.05	400,000	TRUST FIBRA UNO 5.250% 15/12/2024	USD	412,310.20	0.45	
200,000	FORTUNE STAR BVI LTD 5.000% 18/05/2026	USD	168,789.90	0.18	<b>Turquía</b>					
200,000	FORTUNE STAR BVI LTD 5.950% 19/10/2025	USD	183,239.02	0.20	300,000	HAZINE MUSTESARLI VARLIK KIRALAMA ANONIM SIRKETI 7.250% 24/02/2027	USD	301,292.27	0.33	
200,000	HONG SENG LTD 9.875% 27/08/2022	USD	55,438.04	0.06	330,000	ISTANBUL METROPOLITAN MUNICIPALITY 6.375% 09/12/2025	USD	302,192.54	0.33	
200,000	LEVC FINANCE LTD 1.375% 25/03/2024	USD	192,816.53	0.21	718,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.750% 26/01/2026	USD	661,018.07	0.72	
250,000	MIDEA INVESTMENT DEVELOPMENT CO LTD 2.880% 24/02/2027	USD	240,376.16	0.26	350,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	315,177.29	0.34	
200,000	SHANGHAI PORT GROUP BVI DEVELOPMENT CO LTD 2.875% 18/06/2024	USD	198,748.31	0.22	600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.750% 22/03/2024	USD	592,715.57	0.64	
1,000,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 2.750% 04/05/2022 EMTN	USD	1,000,108.61	1.09	1,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.350% 10/08/2024	USD	991,299.03	1.08	
200,000	STUDIO CITY CO LTD 7.000% 15/02/2027	USD	190,081.98	0.21	740,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	724,070.88	0.79	
610,000	TALENT YIELD INVESTMENTS LTD 4.500% 25/04/2022	USD	610,586.16	0.66	300,000	TURKIYE IHRACAT KREDI BANKASI AS 5.750% 06/07/2026	USD	273,266.69	0.30	
3,400,000	1MDB GLOBAL INVESTMENTS LTD 4.400% 09/03/2023	USD	3,322,473.74	3.61	<b>Indonesia</b>					
				<b>8,158,557.77</b>	<b>8.87</b>	400,000	BANK MANDIRI PERSERO TBK PT 4.750% 13/05/2025 EMTN	USD	413,646.99	0.45
<b>Islas Caimán</b>					<b>Qatar</b>					
200,000	AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	USD	179,680.07	0.20	400,000	QATAR ENERGY 1.375% 12/09/2026	USD	373,026.98	0.41	
300,000	ABQ FINANCE 3.125% 24/09/2024 EMTN	USD	298,470.61	0.32	1,000,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	USD	1,015,309.32	1.10	
500,000	AGILE GROUP HOLDINGS LTD 5.750% 02/01/2025	USD	168,551.90	0.18	<b>Indonesias</b>					
200,000	CHINA HONGQIAO GROUP LTD 6.250% 08/06/2024	USD	192,212.08	0.21	200,000	BANK NEGARA INDONESIA PERSERO TBK PT 3.750% 30/03/2026 EMTN	USD	190,304.67	0.21	
660,000	CHINA OVERSEAS FINANCE CAYMAN V LTD 3.950% 15/11/2022	USD	662,232.42	0.72	950,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.750% 15/05/2025	USD	971,008.33	1.06	
800,000	CHINA OVERSEAS FINANCE CAYMAN VII LTD 4.250% 26/04/2023	USD	804,831.79	0.87	1,000,000	PERTAMINA PERSERO PT 1.400% 09/02/2026	USD	926,030.94	1.00	
1,000,000	DIB SUKUK LTD 1.500% 22/06/2026 EMTN	USD	943,664.26	1.02	1,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.500% 09/06/2026	USD	944,494.53	1.03	
270,000	DIB SUKUK LTD 3.625% 06/02/2023	USD	272,821.01	0.30	<b>Qatar</b>					
200,000	HPHT FINANCE 21 LTD 2.000% 19/03/2026	USD	189,469.90	0.21	400,000	QATAR ENERGY 1.375% 12/09/2026	USD	373,026.98	0.41	
500,000	INDUSTRIAL SENIOR TRUST 5.500% 01/11/2022	USD	502,312.47	0.55	1,000,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	USD	1,015,309.32	1.10	
299,526	INTEROCEANICA IV FINANCE LTD ZCP 30/11/2025	USD	278,768.82	0.30	<b>Indonesias</b>					
386,503	PERU ENHANCED PASS-THROUGH FINANCE LTD ZCP 02/06/2025	USD	366,424.19	0.40	400,000	BANK MANDIRI PERSERO TBK PT 4.750% 13/05/2025 EMTN	USD	413,646.99	0.45	
1,400,000	QIB SUKUK LTD 3.982% 26/03/2024 EMTN	USD	1,420,001.00	1.53	200,000	BANK NEGARA INDONESIA PERSERO TBK PT 3.750% 30/03/2026 EMTN	USD	190,304.67	0.21	
400,000	QNB FINANCE LTD 3.500% 28/03/2024 EMTN	USD	401,929.00	0.44	950,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.750% 15/05/2025	USD	971,008.33	1.06	
400,000	REDSUN PROPERTIES GROUP LTD 7.300% 13/01/2025	USD	60,736.87	0.07	1,000,000	PERTAMINA PERSERO PT 1.400% 09/02/2026	USD	926,030.94	1.00	
62,012	SPARC EM SPC PANAMA METRO LINE 2 SP ZCP 05/12/2022	USD	61,160.91	0.07	1,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.500% 09/06/2026	USD	944,494.53	1.03	
250,000	SUN HUNG KAI PROPERTIES CAPITAL MARKET LTD 3.625% 16/01/2023 EMTN	USD	251,475.24	0.27	<b>Qatar</b>					
200,000	TIMES CHINA HOLDINGS LTD 5.550% 04/06/2024	USD	89,885.71	0.10	400,000	QATAR ENERGY 1.375% 12/09/2026	USD	373,026.98	0.41	
300,000	TIMES CHINA HOLDINGS LTD 6.200% 22/03/2026	USD	117,023.99	0.13	1,000,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	USD	1,015,309.32	1.10	
200,000	YUZHOU GROUP HOLDINGS CO LTD 8.375% 30/10/2024	USD	26,746.66	0.03	<b>Indonesias</b>					
200,000	YUZHOU GROUP HOLDINGS CO LTD 8.500% 04/02/2023	USD	28,563.84	0.03	400,000	BANK MANDIRI PERSERO TBK PT 4.750% 13/05/2025 EMTN	USD	413,646.99	0.45	
300,000	ZHENRO PROPERTIES GROUP LTD 7.100% 10/09/2024	USD	33,360.80	0.04	200,000	BANK NEGARA INDONESIA PERSERO TBK PT 3.750% 30/03/2026 EMTN	USD	190,304.67	0.21	
				<b>7,350,323.54</b>	<b>7.99</b>	950,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.750% 15/05/2025	USD	971,008.33	1.06

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
1,550,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.875% 23/04/2023	USD	1,577,250.98	1.72	506,000	SEPLAT ENERGY PLC 7.750% 01/04/2026	USD	484,672.61	0.53
			<b>2,965,587.28</b>	<b>3.23</b>				<b>1,717,140.74</b>	<b>1.87</b>
<b>Colombia</b>					<b>Singapur</b>				
500,000	BANCO DE BOGOTA SA 5.375% 19/02/2023	USD	510,710.65	0.56	300,000	GLOBAL PRIME CAPITAL PTE LTD 5.950% 23/01/2025	USD	289,892.78	0.32
500,000	BANCOLOMBIA SA 3.000% 29/01/2025	USD	485,750.34	0.53	285,000	LMIRT CAPITAL PTE LTD 7.250% 19/06/2024	USD	283,842.12	0.31
400,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.000% 26/02/2024	USD	400,455.39	0.44	500,000	ONGC VIDESH VANKORNEFT PTE LTD 3.750% 27/07/2026	USD	491,288.91	0.53
500,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.500% 28/01/2026	USD	499,721.37	0.53	600,000	OVERSEA-CHINESE BANKING CORP LTD 4.250% 19/06/2024 EMTN	USD	611,962.63	0.66
450,000	ECOPETROL SA 4.125% 16/01/2025	USD	443,431.53	0.48				<b>1,676,986.44</b>	<b>1.82</b>
500,000	GRUPOSURA FINANCE SA 5.500% 29/04/2026	USD	504,961.81	0.55					
			<b>2,845,031.09</b>	<b>3.09</b>	<b>Sudáfrica</b>				
<b>Bermudas</b>					1,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	1,016,934.96	1.11
250,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 3.717% 25/01/2027	USD	253,570.86	0.28	600,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	634,584.55	0.69
600,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 4.138% 03/01/2023	USD	606,467.32	0.66				<b>1,651,519.51</b>	<b>1.80</b>
600,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 4.854% 06/02/2024	USD	619,645.16	0.67	<b>Pakistán</b>				
1,000,000	CBQ FINANCE LTD 2.000% 12/05/2026 EMTN	USD	943,793.76	1.02	750,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.000% 08/04/2026 EMTN	USD	575,200.05	0.63
200,000	CHINA OIL & GAS GROUP LTD 4.700% 30/06/2026	USD	190,415.71	0.21	900,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.250% 15/04/2024	USD	770,322.21	0.84
200,000	CHINA OIL & GAS GROUP LTD 5.500% 25/01/2023	USD	200,437.59	0.22	300,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 5.625% 05/12/2022	USD	287,569.68	0.31
			<b>2,814,330.40</b>	<b>3.06</b>				<b>1,633,091.94</b>	<b>1.78</b>
<b>República Dominicana</b>					<b>Supranacional - Multinacional</b>				
1,750,000	BANCO DE RESERVAS DE LA REPUBLICA DOMINICANA 7.000% 01/02/2023	USD	1,776,300.12	1.93	333,000	AFRICAN EXPORT-IMPORT BANK/THE 2.634% 17/05/2026	USD	309,860.35	0.34
550,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.500% 27/01/2025	USD	569,236.89	0.62	660,000	AFRICAN EXPORT-IMPORT BANK/THE 5.250% 11/10/2023 EMTN	USD	670,040.02	0.73
300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.950% 25/01/2027	USD	308,397.19	0.34	500,000	ATP TOWER HOLDINGS LLC / ANDEAN TOWER PARTNERS COLOMBIA SAS / ANDEAN TELECOM PAR 4.050% 27/04/2026	USD	477,033.28	0.52
			<b>2,653,934.20</b>	<b>2.89</b>				<b>1,456,933.65</b>	<b>1.59</b>
<b>Omán</b>					<b>Perú</b>				
200,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2023	USD	202,062.96	0.22	1,400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.392% 23/01/2026	USD	1,361,570.70	1.48
750,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.750% 15/06/2026	USD	753,445.86	0.81				<b>1,361,570.70</b>	<b>1.48</b>
735,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025 EMTN	USD	749,727.07	0.82	<b>Trinidad y Tobago</b>				
400,000	OMAN SOVEREIGN SUKUK CO 4.397% 01/06/2024	USD	404,453.74	0.44	300,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.375% 16/01/2024	USD	303,840.68	0.33
			<b>2,109,689.63</b>	<b>2.29</b>	600,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.500% 04/08/2026	USD	599,987.31	0.65
<b>Egipto</b>					323,125	TRINIDAD PETROLEUM HOLDINGS LTD 6.000% 08/05/2022	USD	322,281.23	0.35
744,000	EGYPT GOVERNMENT INTERNATIONAL BOND 3.875% 16/02/2026 EMTN	USD	666,093.75	0.73				<b>1,226,109.22</b>	<b>1.33</b>
230,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.250% 06/10/2025	USD	221,776.57	0.24	<b>China</b>				
650,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.750% 29/05/2024	USD	645,494.06	0.70	600,000	SHOUGANG GROUP CO LTD 4.000% 23/05/2024	USD	602,082.14	0.65
300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.200% 01/03/2024 EMTN	USD	301,357.27	0.33	600,000	ZHEJIANG EXPRESSWAY CO LTD 1.638% 14/07/2026	USD	558,001.36	0.61
			<b>1,834,721.65</b>	<b>2.00</b>				<b>1,160,083.50</b>	<b>1.26</b>
<b>Estados Unidos</b>					<b>Brasil</b>				
500,000	KOSMOS ENERGY LTD 7.125% 04/04/2026	USD	491,150.54	0.54	595,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.875% 06/06/2025	USD	583,538.01	0.63
500,000	NBM US HOLDINGS INC 7.000% 15/05/2026	USD	518,733.10	0.56	500,000	BRF SA 4.750% 22/05/2024	USD	505,583.07	0.55
500,000	STILLWATER MINING CO 4.000% 16/11/2026	USD	480,645.08	0.52				<b>1,089,121.08</b>	<b>1.18</b>
300,000	WIPRO IT SERVICES LLC 1.500% 23/06/2026	USD	276,207.25	0.30	<b>Rumanía</b>				
			<b>1,766,735.97</b>	<b>1.92</b>	500,000	ROMANIA GOVERNMENT BOND 3.000% 27/02/2027	USD	485,608.41	0.53
<b>Nigeria</b>					500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024 EMTN	USD	516,435.99	0.56
800,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	USD	816,778.06	0.89				<b>1,002,044.40</b>	<b>1.09</b>
400,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	415,690.07	0.45					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Luxemburgo</b>					<b>Panamá</b>				
400,000	AEGEA FINANCE SARL 5.750% 10/10/2024	USD	403,024.42	0.44	500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 7.125% 29/01/2026	USD	570,770.64	0.62
500,000	FS LUXEMBOURG SARL 10.000% 15/12/2025	USD	525,063.19	0.57				<b>570,770.64</b>	<b>0.62</b>
			<b>928,087.61</b>	<b>1.01</b>					
<b>Chile</b>					<b>Corea del Sur</b>				
528,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.750% 31/01/2027	USD	517,094.29	0.56	400,000	KB KOOKMIN CARD 1.500% 13/05/2026	USD	372,157.67	0.40
300,000	CORP NACIONAL DEL COBRE DE CHILE 3.000% 17/07/2022	USD	300,175.63	0.33	200,000	MIRAE ASSET SECURITIES CO LTD 2.625% 30/07/2025	USD	193,150.88	0.21
			<b>817,269.92</b>	<b>0.89</b>				<b>565,308.55</b>	<b>0.61</b>
<b>Gran Bretaña</b>					<b>Kuwait</b>				
716,000	ENDEAVOUR MINING PLC 5.000% 14/10/2026	USD	656,481.81	0.72	500,000	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.500% 20/03/2027	USD	520,647.85	0.57
202,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 7.875% 15/07/2026	USD	56,968.42	0.06				<b>520,647.85</b>	<b>0.57</b>
310,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 8.250% 09/07/2024	USD	91,518.98	0.10					
			<b>804,969.21</b>	<b>0.88</b>					
<b>Kenia</b>					<b>Mauricio</b>				
800,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	USD	803,047.36	0.87	480,000	GREENKO INVESTMENT CO 4.875% 16/08/2023	USD	480,064.16	0.52
			<b>803,047.36</b>	<b>0.87</b>				<b>480,064.16</b>	<b>0.52</b>
<b>Israel</b>					<b>Filipinas</b>				
800,000	ENERGEAN ISRAEL FINANCE LTD 4.500% 30/03/2024	USD	794,035.74	0.86	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.229% 29/03/2027	USD	405,750.24	0.44
			<b>794,035.74</b>	<b>0.86</b>				<b>405,750.24</b>	<b>0.44</b>
<b>Georgia</b>					<b>Malasia</b>				
700,000	TBC BANK JSC 5.750% 19/06/2024 EMTN	USD	722,111.24	0.79	400,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	USD	402,966.15	0.44
			<b>722,111.24</b>	<b>0.79</b>				<b>402,966.15</b>	<b>0.44</b>
<b>India</b>					<b>Polonia</b>				
300,000	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	293,593.18	0.32	300,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.250% 06/04/2026	USD	305,477.58	0.33
400,000	BHARTI AIRTEL LTD 4.375% 10/06/2025	USD	404,928.98	0.44				<b>305,477.58</b>	<b>0.33</b>
			<b>698,522.16</b>	<b>0.76</b>					
<b>Honduras</b>					<b>Azerbaiyán</b>				
666,700	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.500% 15/03/2024	USD	663,208.19	0.72	300,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.750% 18/03/2024	USD	304,634.07	0.33
			<b>663,208.19</b>	<b>0.72</b>				<b>304,634.07</b>	<b>0.33</b>
<b>Jordania</b>					<b>Suecia</b>				
610,000	JORDAN GOVERNMENT INTERNATIONAL BOND 4.950% 07/07/2025	USD	608,789.78	0.66	300,000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA VIA PKO FINANCE AB 4.630% 26/09/2022	USD	301,599.06	0.33
			<b>608,789.78</b>	<b>0.66</b>				<b>301,599.06</b>	<b>0.33</b>
<b>Países Bajos</b>					<b>Namibia</b>				
595,000	SABIC CAPITAL II BV 4.000% 10/10/2023	USD	606,654.89	0.66	300,000	NAMIBIA INTERNATIONAL BONDS 5.250% 29/10/2025	USD	301,378.23	0.33
			<b>606,654.89</b>	<b>0.66</b>				<b>301,378.23</b>	<b>0.33</b>
<b>Paraguay</b>					<b>Tailandia</b>				
630,000	BANCO CONTINENTAL SAECA 2.750% 10/12/2025	USD	576,938.85	0.63	300,000	INDORAMA VENTURES GLOBAL SERVICES LTD 4.375% 12/09/2024 EMTN	USD	295,045.18	0.32
			<b>576,938.85</b>	<b>0.63</b>				<b>295,045.18</b>	<b>0.32</b>
<b>Hong Kong</b>					<b>Angola</b>				
200,000	CNAC HK FINBRIDGE CO LTD 4.875% 14/03/2025	USD	205,460.95	0.23	200,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.500% 12/11/2025	USD	219,324.40	0.24
200,000	FAR EAST HORIZON LTD 2.625% 03/03/2024 EMTN	USD	187,089.18	0.20				<b>219,324.40</b>	<b>0.24</b>
200,000	FAR EAST HORIZON LTD 3.375% 18/02/2025 EMTN	USD	183,465.37	0.20					
			<b>576,015.50</b>	<b>0.63</b>				<b>218,720.37</b>	<b>0.24</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Debt Short Duration (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Ghana</b>				
300,000	GHANA GOVERNMENT INTERNATIONAL BOND ZCP 07/04/2025	USD	195,404.62	0.21
			<b>195,404.62</b>	<b>0.21</b>
<b>Belarús</b>				
650,000	DEVELOPMENT BANK OF THE REPUBLIC OF BELARUS ISC 6.750% 02/05/2024	USD	38,209.70	0.04
300,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 5.875% 24/02/2026	USD	45,000.00	0.05
			<b>83,209.70</b>	<b>0.09</b>
<b>Irlanda</b>				
800,000	SOVCOMBANK 3.400% 26/01/2025	USD	40,000.00	0.04
			<b>40,000.00</b>	<b>0.04</b>
			<b>82,686,172.35</b>	<b>89.93</b>
<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Rusia</b>				
200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.750% 27/05/2026	USD	44,000.00	0.05
			<b>44,000.00</b>	<b>0.05</b>
			<b>44,000.00</b>	<b>0.05</b>

**Total cartera de títulos** 82,730,172.35 89.98

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swaps de incumplimiento de crédito</b>						
CDS REPUBLIC OF TURKEY 5.000% 20/06/2024	Compra	1.000	20/06/2024	USD	1,000,000.00	87,355.91
CDS REPUBLIC OF TURKEY 5.000% 20/06/2024	Compra	1.000	20/12/2024	USD	750,000.00	79,434.90
CDS REPUBLIC OF TURKEY 5.000% 20/06/2024	Compra	1.000	20/06/2027	USD	400,000.00	75,041.50
CDS REPUBLIC OF TURKEY 5.000% 20/06/2024	Compra	1.000	20/12/2025	USD	500,000.00	70,306.36
CDS PEOPLE'S REPUBLIC OF CHINA 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	1,000,000.00	(19,333.96)
CDS PEOPLE'S REPUBLIC OF CHINA 1.000% 20/06/2027	Compra	1.000	20/06/2027	USD	2,000,000.00	(38,667.92)
						<b>254,136.79</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

175.07	USD	157.21	EUR	19/04/2022	175.07	0.07
2,200.20	EUR	2,455.76	USD	19/04/2022	2,455.76	(6.64)
					<b>2,630.83</b>	<b>(6.57)</b>

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuro sobre tipos de interés

(35)	US 5YR NOTE (CBT) 30/06/2022	USD	4,014,062.50	111,562.50
			<b>4,014,062.50</b>	<b>111,562.50</b>

**Total instrumentos financieros derivados** 365,692.72

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>82,730,172.35</b>	<b>89.98</b>
<b>Total instrumentos financieros derivados</b>	<b>365,692.72</b>	<b>0.40</b>
<b>Efectivo en bancos</b>	<b>7,859,887.80</b>	<b>8.55</b>
<b>Otros activos y pasivos</b>	<b>990,713.34</b>	<b>1.07</b>
<b>Total activos netos</b>	<b>91,946,466.21</b>	<b>100.00</b>

## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	763,006,279.33	Distribution R (USD)	31/03/2022	USD	248.07
	30/09/2021	USD	700,781,355.34		30/09/2021	USD	276.21
	30/09/2020	USD	197,163,900.26		30/09/2020	USD	237.22
<b>Valor liquidativo por acción**</b>				<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022	EUR	5,457.86	Capitalisation I (EUR)	31/03/2022		22,129
	30/09/2021	EUR	5,726.31		30/09/2021		13,607
	30/09/2020	EUR	-		30/09/2020		-
Capitalisation I (USD)	31/03/2022	USD	4,478.02	Capitalisation I (USD)	31/03/2022		600
	30/09/2021	USD	4,893.76		30/09/2021		400
	30/09/2020	USD	4,135.23		30/09/2020		735
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	17,836.78	Capitalisation I Hedged (i) (PLN)	31/03/2022		8,400
	30/09/2021	PLN	19,462.29		30/09/2021		7,197
	30/09/2020	PLN	16,625.59		30/09/2020		4,366
Capitalisation N (EUR)	31/03/2022	EUR	365.12	Capitalisation N (EUR)	31/03/2022		1,711
	30/09/2021	EUR	383.25		30/09/2021		1,453
	30/09/2020	EUR	320.37		30/09/2020		1,326
Capitalisation P (EUR)	31/03/2022	EUR	345.93	Capitalisation P (EUR)	31/03/2022		3,568
	30/09/2021	EUR	363.57		30/09/2021		3,158
	30/09/2020	EUR	304.68		30/09/2020		3,220
Capitalisation P (USD)	31/03/2022	USD	2,237.16	Capitalisation P (USD)	31/03/2022		10,262
	30/09/2021	USD	2,449.00		30/09/2021		10,034
	30/09/2020	USD	2,076.54		30/09/2020		10,223
Capitalisation R (USD)	31/03/2022	USD	268.82	Capitalisation R (USD)	31/03/2022		2,124
	30/09/2021	USD	293.91		30/09/2021		2,675
	30/09/2020	USD	248.59		30/09/2020		2,903
Capitalisation X (HUF)	31/03/2022	HUF	58,894.86	Capitalisation X (HUF)	31/03/2022		331
	30/09/2021	HUF	60,695.17		30/09/2021		334
	30/09/2020	HUF	51,679.17		30/09/2020		517
Capitalisation X (USD)	31/03/2022	USD	2,027.92	Capitalisation X (USD)	31/03/2022		3,154
	30/09/2021	USD	2,225.27		30/09/2021		3,402
	30/09/2020	USD	1,895.82		30/09/2020		2,991
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	208.53	Capitalisation X Hedged (i) (EUR)	31/03/2022		8
	30/09/2021	EUR	230.75		30/09/2021		8
	30/09/2020	EUR	-		30/09/2020		-
Capitalisation Y (USD)	31/03/2022	USD	186.68	Capitalisation Y (USD)	31/03/2022		3,380
	30/09/2021	USD	205.87		30/09/2021		10,811
	30/09/2020	USD	177.20		30/09/2020		10,161
Capitalisation Z (EUR)	31/03/2022	EUR	125,810.93	Capitalisation Z (EUR)	31/03/2022		3,964
	30/09/2021	EUR	131,932.67		30/09/2021		3,486
	30/09/2020	EUR	110,076.97		30/09/2020		1,096
Distribution P (USD)	31/03/2022	USD	1,395.20	Distribution P (USD)	31/03/2022		1,147
	30/09/2021	USD	1,551.26		30/09/2021		1,361
	30/09/2020	USD	1,332.92		30/09/2020		1,423

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Estadísticas (continuación)

#### Número de acciones

Distribution R (USD)	31/03/2022	3,244
	30/09/2021	3,328
	30/09/2020	3,485

#### Dividendo

Distribution P (USD)	14/12/2021	USD	23.30
Distribution R (USD)	14/12/2021	USD	4.85

#### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.26%
Capitalisation I (USD)	31/03/2022	0.26%
Capitalisation I Hedged (i) (PLN)	31/03/2022	0.28%
Capitalisation N (EUR)	31/03/2022	0.35%
Capitalisation P (EUR)	31/03/2022	0.60%
Capitalisation P (USD)	31/03/2022	0.60%
Capitalisation R (USD)	31/03/2022	0.35%
Capitalisation X (HUF)	31/03/2022	1.10%
Capitalisation X (USD)	31/03/2022	1.10%
Capitalisation X Hedged (i) (EUR)	31/03/2022	1.09%
Capitalisation Y (USD)	31/03/2022	2.09%
Capitalisation Z (EUR)	31/03/2022	0.16%
Distribution P (USD)	31/03/2022	0.60%
Distribution R (USD)	31/03/2022	0.35%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	86.04%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>757,005,402.58</b>
Acciones		757,003,882.50
Obligaciones y otros instrumentos de deuda		1,520.08
<b>Total instrumentos financieros derivados</b>	2	<b>478,275.74</b>
Contratos a plazo sobre divisas		478,275.74
<b>Efectivo en bancos</b>		<b>4,104,396.62</b>
<b>Otros activos</b>	4	<b>8,338,416.80</b>
<b>Total activos</b>		<b>769,926,491.74</b>
<b>Pasivos corrientes</b>	4, 12	<b>(6,920,212.41)</b>
<b>Total pasivo</b>		<b>(6,920,212.41)</b>
<b>Activos netos al final del período</b>		<b>763,006,279.33</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Islas Caimán</b>									
1,624,200	ALIBABA GROUP HOLDING LTD	HKD	22,437,291.41	2.94	75,500	TAL EDUCATION GROUP ADR	USD	227,255.00	0.03
149,000	ANTA SPORTS PRODUCTS LTD	HKD	1,861,993.34	0.24	619,400	TENCENT HOLDINGS LTD	HKD	29,062,622.26	3.81
4,300	AUTOHOME INC ADR	USD	130,763.00	0.02	379,600	TONGCHENG TRAVEL HOLDINGS LTD	HKD	674,049.18	0.09
34,200	BAIDU INC ADR	USD	4,524,660.00	0.59	356,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	297,734.26	0.04
7,400	BEIGENE LTD ADR	USD	1,395,640.00	0.18	81,000	UNI-PRESIDENT CHINA HOLDINGS LTD	HKD	70,532.36	0.01
16,100	BILIBILI INC - ADR	USD	411,838.00	0.05	52,100	VIPSHOP HOLDINGS LTD ADR	USD	468,900.00	0.06
648,000	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	302,362.24	0.04	1,090,000	WANT WANT CHINA HOLDINGS LTD	HKD	1,006,917.46	0.13
138,220	CHAILEASE HOLDING CO LTD	TWD	1,220,825.75	0.16	6,000	WEIBO CORP ADR	USD	147,060.00	0.02
137,000	CHINA CONCH ENVIRONMENT PROTECTION HOLDINGS LTD	HKD	171,438.06	0.02	159,000	WEIMOB INC	HKD	102,897.51	0.01
137,000	CHINA CONCH VENTURE HOLDINGS LTD	HKD	399,565.94	0.05	470,051	WUXI BIOLOGICS CAYMAN INC	HKD	3,882,441.14	0.51
323,000	CHINA EDUCATION GROUP HOLDINGS LTD	HKD	280,016.72	0.04	843,985	XINYI SOLAR HOLDINGS LTD	HKD	1,481,406.30	0.19
185,000	CHINA EVERGRANDE GROUP	HKD	39,313.98	0.01	380,671	YADEA GROUP HOLDINGS LTD	HKD	586,524.94	0.08
552,000	CHINA FEIHE LTD	HKD	545,680.20	0.07	103,000	YIHAI INTERNATIONAL HOLDING LTD	HKD	293,920.43	0.04
275,000	CHINA LESSO GROUP HOLDINGS LTD	HKD	332,637.60	0.04	109,000	ZHEN DING TECHNOLOGY HOLDING LTD	TWD	409,168.19	0.05
31,000	CHINA LITERATURE LTD	HKD	128,252.56	0.02	146,500	ZHONGSHENG GROUP HOLDINGS LTD	HKD	1,031,901.49	0.14
221,000	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	346,919.83	0.05	243,500	ZSBIO INC	HKD	198,683.95	0.03
103,796	CHINA MEIDONG AUTO HOLDINGS LTD	HKD	395,974.45	0.05	4,500	51JOB INC ADR	USD	263,475.00	0.03
564,000	CHINA MENGNIU DAIRY CO LTD	HKD	3,028,488.94	0.40	<b>123,721,597.74 16.22</b>				
110,000	CHINA OVERSEAS PROPERTY	HKD	130,222.39	0.02	<b>Taiwán</b>				
534,000	CHINA RESOURCES LAND LTD	HKD	2,477,848.30	0.32	71,000	ACCTON TECHNOLOGY CORP	TWD	549,164.05	0.07
829,500	CIFI HOLDINGS GROUP CO LTD	HKD	486,131.76	0.06	543,000	ACER INC	TWD	567,874.64	0.07
964,300	COUNTRY GARDEN HOLDINGS CO LTD	HKD	739,952.80	0.10	186,493	ADVANTECH CO LTD	TWD	2,397,707.56	0.31
215,000	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	914,959.93	0.12	2,000	ASMEDIA TECHNOLOGY INC	TWD	136,024.13	0.02
1,101,000	DALI FOODS GROUP CO LTD	HKD	578,165.17	0.08	125,000	ASUSTEK COMPUTER INC	TWD	1,630,119.65	0.21
157,900	ENK ENERGY HOLDINGS LTD	HKD	2,371,075.61	0.31	1,333,000	AU OPTRONICS CORP	TWD	915,948.28	0.12
912,000	GEELY AUTOMOBILE HOLDINGS LTD	HKD	1,421,457.98	0.19	131,000	CATCHER TECHNOLOGY CO LTD	TWD	660,483.73	0.09
228,000	GENSCRIPT BIOTECH CORP	HKD	726,075.45	0.10	426,000	CATHAY FINANCIAL HOLDING CO LTD	TWD	958,680.00	0.13
46,000	GREENTOWN SERVICE GROUP CO LTD	HKD	46,211.56	0.01	2,623,000	CHINA STEEL CORP	TWD	3,572,983.47	0.47
174,000	HANSOH PHARMACEUTICAL GROUP CO LTD	HKD	290,782.34	0.04	38,000	CHUNGHWA TELECOM CO LTD	TWD	168,389.56	0.02
167,000	INNOVENT BIOLOGICS INC	HKD	568,844.98	0.07	904,000	COMPAL ELECTRONICS INC	TWD	846,004.29	0.11
184,011	JD.COM INC - A	HKD	5,291,316.87	0.69	896,000	CTBC FINANCIAL HOLDING CO LTD	TWD	917,449.87	0.12
171,031	JINXIN FERTILITY GROUP LTD	HKD	130,691.06	0.02	434,000	DELTA ELECTRONICS INC	TWD	4,067,199.53	0.53
435,000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	953,132.91	0.12	152,000	E INK HOLDINGS INC	TWD	980,364.94	0.13
116,200	KINGSOFT CORP LTD	HKD	371,533.22	0.05	20,000	ECLAT TEXTILE CO LTD	TWD	333,018.65	0.04
40,000	KUAISHOU TECHNOLOGY - B	HKD	370,134.22	0.05	7,000	E MEMORY TECHNOLOGY INC	TWD	452,686.02	0.06
82,000	KWG GROUP HOLDINGS LTD	HKD	33,646.95	0.00	1,261,785	E.SUN FINANCIAL HOLDING CO LTD	TWD	1,453,879.44	0.19
76,400	LI AUTO INC - ADR	USD	1,971,884.00	0.26	277,000	EVERGREEN MARINE CORP TAIWAN LTD	TWD	1,309,348.53	0.17
308,000	LI NING CO LTD	HKD	2,641,831.24	0.35	98,480	FENG TAY ENTERPRISE CO LTD	TWD	655,759.52	0.09
117,000	LOGAN GROUP CO LTD	HKD	33,297.49	0.00	179,349	FIRST FINANCIAL HOLDING CO LTD	TWD	177,817.40	0.02
305,000	LONGFOR GROUP HOLDINGS LTD	HKD	1,564,264.24	0.21	184,000	FOXCONN TECHNOLOGY CO LTD	TWD	403,697.16	0.05
457,900	MEITUAN - B	HKD	8,928,488.57	1.17	711,375	FUBON FINANCIAL HOLDING CO LTD	TWD	1,896,352.74	0.25
92,800	MICROPORT SCIENTIFIC CORP	HKD	208,778.98	0.03	32,718	HIWIN TECHNOLOGIES CORP	TWD	273,541.99	0.04
50,400	NETEASE INC ADR	USD	4,520,376.00	0.59	1,968,000	HON HAI PRECISION INDUSTRY CO LTD	TWD	7,280,951.80	0.95
4,900	NOAH HOLDINGS LTD ADR	USD	115,297.00	0.02	1,368,000	INNOLUX CORP	TWD	803,489.00	0.11
9,000	PARADE TECHNOLOGIES LTD	TWD	566,861.33	0.07	219,000	INVENTEC CORP	TWD	188,659.53	0.02
51,200	PINDUODUO INC - ADR	USD	2,053,632.00	0.27	536,000	LITE-ON TECHNOLOGY CORP ADR	TWD	1,271,577.82	0.17
41,100	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	HKD	106,861.37	0.01	196,000	MEDIA TEK INC	TWD	6,190,433.19	0.81
390,000	SEAZEN GROUP LTD	HKD	208,878.88	0.03	965,000	MEGA FINANCIAL HOLDING CO LTD	TWD	1,441,449.28	0.19
72,800	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	964,424.07	0.13	10,000	MOMO.COM INC	TWD	328,558.69	0.04
13,000	SILERGY CORP	TWD	1,554,476.85	0.20	55,000	NAN YA PRINTED CIRCUIT BOARD CORP	TWD	1,006,717.26	0.13
124,000	SUNAC CHINA HOLDINGS LTD	HKD	71,856.84	0.01	379,000	NANYA TECHNOLOGY CORP	TWD	915,108.76	0.12
134,300	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	2,149,053.89	0.28	101,000	NOVATEK MICROELECTRONICS CORP	TWD	1,502,600.67	0.20
					457,000	PEGATRON CORP	TWD	1,154,598.67	0.15
					280,000	POU CHEN CORP	TWD	308,120.72	0.04
					96,000	PRESIDENT CHAIN STORE CORP	TWD	880,384.40	0.12
					441,000	QUANTA COMPUTER INC	TWD	1,358,023.29	0.18
					87,000	REALTEK SEMICONDUCTOR CORP	TWD	1,305,857.19	0.17
					124,000	RUENTEX DEVELOPMENT CO LTD	TWD	343,262.02	0.04
					245,000	SYNNEX TECHNOLOGY INTERNATIONAL CORP	TWD	643,094.60	0.08

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## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
2,688,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	55,769,807.23	7.32	647,700	COSCO SHIPPING HOLDINGS CO LTD - H	HKD	1,124,936.73	0.15
216,000	UNIMICRON TECHNOLOGY CORP	TWD	1,879,233.85	0.25	410,273	DAQIN RAILWAY CO LTD - A	CNH	443,587.57	0.06
780,000	UNI-PRESIDENT ENTERPRISES CORP	TWD	1,784,598.29	0.23	12,100	ECOVACS ROBOTICS CO LTD - A	CNH	206,562.67	0.03
1,646,000	UNITED MICROELECTRONICS CORP	TWD	3,093,167.46	0.41	31,700	EVE ENERGY CO LTD - A	CNH	401,014.25	0.05
211,000	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	915,388.66	0.12	59,900	FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD - A	CNH	57,470.33	0.01
4,000	VOLTRONIC POWER TECHNOLOGY CORP	TWD	203,656.20	0.03	514,684	FOXCONN INDUSTRIAL INTERNET CO LTD	CNH	821,922.24	0.11
20,000	WIWYNN CORP	TWD	711,579.10	0.09	31,700	FUYAO GLASS INDUSTRY GROUP CO LTD - A	CNH	177,317.63	0.02
183,000	YANG MING MARINE TRANSPORT CORP	TWD	798,283.73	0.10	117,200	FUYAO GLASS INDUSTRY GROUP CO LTD - H	HKD	477,771.81	0.06
309,880	YUANTA FINANCIAL HOLDING CO LTD	TWD	285,525.35	0.04	23,500	GANFENG LITHIUM CO LTD - A	CNH	464,467.04	0.06
			<b>117,688,621.91</b>	<b>15.42</b>	56,595	GANFENG LITHIUM CO LTD - H	HKD	803,998.39	0.11
	<b>China</b>				249,100	GEM CO LTD - A	CNH	328,202.44	0.04
2,289,600	AGRICULTURAL BANK OF CHINA LTD - A	CNH	1,109,957.37	0.15	203,000	GF SECURITIES CO LTD - H	HKD	287,002.33	0.04
4,501,000	AGRICULTURAL BANK OF CHINA LTD - H	HKD	1,725,156.50	0.23	4,200	GIGADEVICE SEMICONDUCTOR BEIJING INC - A	CNH	93,141.41	0.01
14,900	AIER EYE HOSPITAL GROUP CO LTD - A	CNH	73,725.71	0.01	102,900	GOERTEK INC - A	CNH	556,788.30	0.07
35,250	A-LIVING SMART CITY SERVICES CO LTD	HKD	49,016.74	0.01	6,600	GOTION HIGH-TECH CO LTD - A	CNH	35,718.42	0.00
11,900	ANGEL YEAST CO LTD - A	CNH	77,817.07	0.01	46,400	GUANGDONG HAID GROUP CO LTD - A	CNH	400,741.94	0.05
72,900	ANHUI CONCH CEMENT CO LTD - A	CNH	452,280.54	0.06	7,500	GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD - A	CNH	126,339.34	0.02
253,500	ANHUI CONCH CEMENT CO LTD - H	HKD	1,298,658.09	0.17	844,000	GUANGZHOU AUTOMOBILE GROUP CO LTD - H	HKD	699,098.07	0.09
5,900	ANJOY FOODS GROUP CO LTD - A	CNH	102,329.87	0.01	9,100	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	CNH	91,849.05	0.01
69,891	AVARY HOLDING SHENZHEN CO LTD - A	CNH	316,571.60	0.04	122,000	HAIER SMART HOME CO LTD - A	CNH	442,669.10	0.06
1,322,600	BANK OF CHINA LTD - A	CNH	680,674.08	0.09	326,600	HAIER SMART HOME CO LTD - H	HKD	1,053,864.48	0.14
11,809,000	BANK OF CHINA LTD - H	HKD	4,739,550.61	0.62	201,200	HAITONG SECURITIES CO LTD	HKD	153,280.47	0.02
1,970,000	BANK OF COMMUNICATIONS CO LTD - H	HKD	1,410,959.36	0.18	20,300	HANGZHOU ROBAM APPLIANCES CO LTD - A	CNH	93,117.28	0.01
73,150	BANK OF NINGBO CO LTD - A	CNH	429,374.58	0.06	39,900	HANGZHOU TIGERMED CONSULTING CO LTD - H	HKD	484,519.50	0.06
1,375,700	BAOSHAN IRON & STEEL CO LTD	CNH	1,460,171.59	0.19	19,253	HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC - A	CNH	81,138.92	0.01
380,000	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD - H	HKD	222,540.87	0.03	62,800	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD - A	CNH	286,920.27	0.04
31,020	BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD - A	CNH	97,100.29	0.01	929,600	HESTEEL CO LTD	CNH	348,294.17	0.05
10,400	BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD - A	CNH	40,462.91	0.01	24,304	HOSHINE SILICON INDUSTRY CO LTD	CNH	399,211.72	0.05
949,200	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD - A	CNH	713,649.89	0.09	151,400	HUAFON CHEMICAL CO LTD	CNH	217,096.81	0.03
453,500	BOE TECHNOLOGY GROUP CO LTD - A	CNH	307,040.10	0.04	275,800	HUATAI SECURITIES CO LTD - H	HKD	423,293.84	0.06
16,400	BYD CO LTD - A	CNH	582,688.78	0.08	181,380	HUAYU AUTOMOTIVE SYSTEMS CO LTD - A	CNH	568,762.12	0.07
112,500	BYD CO LTD - H	HKD	3,154,682.48	0.41	9,200	HUIZHOU DESAY SV AUTOMOTIVE CO LTD	CNH	183,189.05	0.02
4,900	CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRY GROUP INC - A	CNH	129,246.59	0.02	1,519,200	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - A	CNH	1,140,220.37	0.15
15,500	CHENGXIN LITHIUM GROUP CO LTD - A	CNH	123,196.67	0.02	7,030,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - H	HKD	4,309,669.00	0.56
537,000	CHINA CITIC BANK CORP LTD - H	HKD	271,423.35	0.04	226,300	INDUSTRIAL BANK CO LTD - A	CNH	735,396.07	0.10
12,341,000	CHINA CONSTRUCTION BANK CORP - H	HKD	9,252,239.04	1.22	90,700	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD - A	CNH	525,852.84	0.07
1,065,000	CHINA EVERBRIGHT BANK CO LTD - H	HKD	402,735.75	0.05	30,468	JA SOLAR TECHNOLOGY CO LTD	CNH	376,820.67	0.05
343,000	CHINA GALAXY SECURITIES CO LTD - H	HKD	191,860.27	0.03	274,000	JIANGSU EXPRESSWAY CO LTD - H	HKD	286,433.95	0.04
192,400	CHINA INTERNATIONAL CAPITAL CORP LTD - H	HKD	427,739.86	0.06	951,000	JIANGXI COPPER CO LTD - H	HKD	1,594,554.16	0.21
1,292,000	CHINA LIFE INSURANCE CO LTD - H	HKD	1,972,339.28	0.26	9,700	JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD - A	CNH	42,881.49	0.01
164,600	CHINA MERCHANTS BANK CO LTD - A	CNH	1,209,382.90	0.16	12,800	JUEWEI FOOD CO LTD - A	CNH	84,860.57	0.01
477,000	CHINA MERCHANTS BANK CO LTD - H	HKD	3,724,923.97	0.49	115,300	KINGFA SCI & TECH CO LTD - A	CNH	176,498.16	0.02
457,000	CHINA MINSHENG BANKING CORP LTD - H	HKD	171,822.41	0.02	96,900	LENS TECHNOLOGY CO LTD - A	CNH	177,617.53	0.02
2,175,000	CHINA MOLYBDENUM CO LTD - H	HKD	1,132,808.84	0.15	87,860	LONGI GREEN ENERGY TECHNOLOGY CO LTD - A	CNH	995,239.75	0.13
1,452,000	CHINA OILFIELD SERVICES LTD - H	HKD	1,495,514.02	0.20	4,600	MAXSCEND MICROELECTRONICS CO LTD - A	CNH	151,773.34	0.02
419,000	CHINA PACIFIC INSURANCE GROUP CO LTD - H	HKD	1,014,980.71	0.13	73,000	MUYUAN FOODS CO LTD - A	CNH	652,329.32	0.09
78,000	CHINA SOUTHERN AIRLINES CO LTD - H	HKD	45,251.69	0.01	67,863	NARI TECHNOLOGY CO LTD - A	CNH	336,242.70	0.04
4,486,000	CHINA TOWER CORP LTD - H	HKD	502,969.42	0.07	7,000	NAURA TECHNOLOGY GROUP CO LTD - A	CNH	300,747.25	0.04
55,100	CHINA VANKE CO LTD - A	CNH	165,720.65	0.02	124,000	NEW CHINA LIFE INSURANCE CO LTD - H	HKD	345,237.46	0.05
280,900	CHINA VANKE CO LTD - H	HKD	633,678.10	0.08	41,300	NINESTAR CORP - A	CNH	277,731.14	0.04
169,060	CHONGQING CHANGAN AUTOMOBILE CO LTD - A	CNH	300,095.04	0.04	44,711	NINGBO SHANSHAN CO LTD	CNH	196,349.53	0.03
19,800	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD	CNH	430,078.78	0.06	2,408,000	PEOPLE'S INSURANCE CO GROUP - H	HKD	788,435.67	0.10
434,100	CITIC SECURITIES CO LTD - H	HKD	998,485.38	0.13	45,209	PHARMARON BEIJING CO LTD - H	HKD	545,426.33	0.07
25,200	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD - A	CNH	2,024,505.99	0.27	992,000	PICC PROPERTY & CASUALTY CO LTD - H	HKD	1,010,437.01	0.13
413,718	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD	CNH	416,640.18	0.05	127,200	PING AN BANK CO LTD - A	CNH	307,041.88	0.04
					34,600	PING AN INSURANCE GROUP CO OF CHINA LTD - A	CNH	263,202.79	0.03

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# NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
731,500	PING AN INSURANCE GROUP CO OF CHINA LTD - H	HKD	5,159,654.78	0.68	35,600	ZHONGAN ONLINE P&C INSURANCE CO LTD - H	HKD	119,715.32	0.02
698,692	POSTAL SAVINGS BANK OF CHINA CO LTD - A	CNH	591,799.53	0.08	501,400	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD - H	HKD	317,557.58	0.04
1,151,000	POSTAL SAVINGS BANK OF CHINA CO LTD - H	HKD	930,024.28	0.12	181,000	ZTE CORP - H	HKD	367,678.09	0.05
295,000	SAIC MOTOR CORP LTD - A	CNH	787,617.29	0.10	49,700	360 SECURITY TECHNOLOGY INC	CNH	77,960.42	0.01
165,600	SANY HEAVY INDUSTRY CO LTD - A	CNH	455,393.03	0.06				<b>99,693,515.36</b>	<b>13.07</b>
12,000	SEAZEN HOLDINGS CO LTD - A	CNH	60,709.21	0.01		<b>India</b>			
235,265	SHANDONG GOLD MINING CO LTD	CNH	797,554.32	0.10	348,013	AMBUJA CEMENTS LTD	INR	1,375,555.12	0.18
916,750	SHANDONG GOLD MINING CO LTD - H	HKD	1,836,305.01	0.24	10,958	APOLLO HOSPITALS ENTERPRISE LTD	INR	654,306.35	0.09
446,400	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD - H	HKD	477,972.74	0.06	86,829	ASIAN PAINTS LTD	INR	3,529,831.58	0.46
11,291	SHANGHAI BAOSIGHT SOFTWARE CO LTD - A	CNH	86,613.82	0.01	22,710	AUROBINDO PHARMA LTD	INR	200,533.10	0.03
116,500	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD - H	HKD	569,038.49	0.07	30,561	AVENUE SUPERMARTS LTD	INR	1,617,792.26	0.21
49,600	SHANGHAI INTERNATIONAL AIRPORT CO LTD - A	CNH	382,477.76	0.05	235,664	AXIS BANK LTD	INR	2,367,298.76	0.31
120,300	SHANGHAI INTERNATIONAL PORT GROUP CO LTD	CNH	103,440.55	0.01	24,431	BAJAJ AUTO LTD	INR	1,178,758.96	0.15
24,200	SHANGHAI PHARMACEUTICALS HOLDING CO LTD - H	HKD	46,639.55	0.01	31,776	BAJAJ FINANCE LTD	INR	3,046,786.03	0.40
23,200	SHANGHAI YUYUAN TOURIST MART GROUP CO LTD - A	CNH	37,097.66	0.00	6,434	BAJAJ FINSERV LTD	INR	1,452,799.15	0.19
304,900	SHANXI MEIJIN ENERGY CO LTD	CNH	613,870.94	0.08	166,553	BERGER PAINTS INDIA LTD	INR	1,540,173.26	0.20
30,100	SHENGYI TECHNOLOGY CO LTD - A	CNH	76,353.43	0.01	303,128	BHARTI AIRTEL LTD	INR	3,022,989.14	0.40
13,300	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	CNH	170,079.10	0.02	27,323	BIOCON LTD	INR	121,163.68	0.02
7,275	SHENZHEN GOODIX TECHNOLOGY CO LTD - A	CNH	81,083.77	0.01	18,041	BRITANNIA INDUSTRIES LTD	INR	762,426.99	0.10
12,800	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD - A	CNH	618,734.86	0.08	32,917	CHOLAMANDALAM INVESTMENT AND FINANCE CO LTD	INR	312,281.30	0.04
432,500	SHENZHEN OVERSEAS CHINESE TOWN CO LTD - A	CNH	501,003.57	0.07	55,735	CIPLA LTD/INDIA	INR	749,382.96	0.10
8,500	SHENZHEN SC NEW ENERGY TECHNOLOGY CORP - A	CNH	98,072.45	0.01	5,898	COLGATE-PALMOLIVE INDIA LTD	INR	120,193.83	0.02
231,300	SHICHUAN CHUANTOU ENERGY CO LTD	CNH	390,823.80	0.05	37,761	CONTAINER CORP OF INDIA LTD	INR	335,333.76	0.04
543,800	SINOPEC SHANGHAI PETROCHEMICAL CO LTD	CNH	301,521.98	0.04	97,153	DABUR INDIA LTD	INR	688,028.57	0.09
200,400	SINOPHARM GROUP CO LTD - H	HKD	455,818.62	0.06	19,674	DIVI'S LABORATORIES LTD	INR	1,144,321.17	0.15
16,200	SKSHU PAINT CO LTD	CNH	226,201.70	0.03	187,553	DLF LTD	INR	941,884.09	0.12
22,800	SUNGROW POWER SUPPLY CO LTD - A	CNH	383,791.04	0.05	29,297	EICHER MOTORS LTD	INR	949,635.82	0.12
76,400	SUNING.COM CO LTD - A	CNH	41,416.34	0.01	76,682	GODREJ CONSUMER PRODUCTS LTD	INR	756,622.87	0.10
4,581	THUNDER SOFTWARE TECHNOLOGY CO LTD - A	CNH	71,443.12	0.01	86,620	GRASIM INDUSTRIES LTD	INR	1,902,816.55	0.25
64,500	TONGWEI CO LTD - A	CNH	432,059.45	0.06	33,195	HAVELLS INDIA LTD	INR	505,434.25	0.07
113,800	TRANSFAR ZHILIAN CO LTD	CNH	112,985.49	0.01	204,195	HCL TECHNOLOGIES LTD	INR	3,136,273.60	0.41
438,000	TRAVELSKY TECHNOLOGY LTD - H	HKD	630,045.72	0.08	126,611	HDFC LIFE INSURANCE CO LTD	INR	900,068.60	0.12
9,100	UNIGROUP GUOXIN MICROELECTRONICS CO LTD - A	CNH	292,826.31	0.04	23,645	HERO MOTOCORP LTD	INR	716,587.44	0.09
57,040	UNISPLENDOR CORP LTD - A	CNH	175,522.41	0.02	139,373	HINDUSTAN UNILEVER LTD	INR	3,771,393.56	0.49
94,200	UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD - A	CNH	179,306.33	0.02	187,726	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	5,924,340.87	0.78
4,000	WALVAX BIOTECHNOLOGY CO LTD - A	CNH	34,584.78	0.00	611,666	ICICI BANK LTD	INR	5,908,724.52	0.77
38,300	WEICHAI POWER CO LTD - A	CNH	80,376.07	0.01	30,459	ICICI LOMBARD GENERAL INSURANCE CO LTD	INR	534,184.46	0.07
341,000	WEICHAI POWER CO LTD - H	HKD	536,246.34	0.07	58,182	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	INR	384,836.20	0.05
81,260	WENS FOODSTUFFS GROUP CO LTD - A	CNH	281,650.69	0.04	52,530	INDIAN RAILWAY CATERING & TOURISM CORP LTD	INR	537,887.74	0.07
15,000	WILL SEMICONDUCTOR CO LTD SHANGHAI - A	CNH	455,207.99	0.06	190,202	INDRAPRASTHA GAS LTD	INR	938,828.23	0.12
28,600	WINGTECH TECHNOLOGY CO LTD - A	CNH	366,137.91	0.05	30,337	INDUS TOWERS LTD	INR	89,043.16	0.01
103,247	WUHAN GUIDE INFRARED CO LTD - A	CNH	276,948.22	0.04	5,596	INFO EDGE INDIA LTD	INR	333,375.24	0.04
42,400	WUS PRINTED CIRCUIT KUNSHAN CO LTD	CNH	88,155.92	0.01	466,022	INFOSYS LTD	INR	11,750,872.63	1.54
93,080	WUXI APPTEC CO LTD - H	HKD	1,474,066.38	0.19	83,540	KOTAK MAHINDRA BANK LTD	INR	1,934,302.49	0.25
43,700	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD - A	CNH	402,074.66	0.05	9,956	LUPIN LTD	INR	98,227.01	0.01
170,800	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD - H	HKD	257,555.71	0.03	147,846	MAHINDRA & MAHINDRA LTD	INR	1,575,347.45	0.21
31,850	YEALINK NETWORK TECHNOLOGY CORP LTD - A	CNH	389,811.40	0.05	77,869	MARICO LTD	INR	518,524.36	0.07
7,500	YIFENG PHARMACY CHAIN CO LTD - A	CNH	47,163.49	0.01	25,867	MPHASIS LTD	INR	1,154,529.58	0.15
50,830	YONYOU NETWORK TECHNOLOGY CO LTD - A	CNH	183,082.61	0.02	1,606	MUTHOOT FINANCE LTD	INR	28,249.61	0.00
28,385	YUNNAN BAIYAO GROUP CO LTD - A	CNH	365,291.55	0.05	6,767	NESTLE INDIA LTD	INR	1,551,806.72	0.20
14,900	ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD - A	CNH	742,069.88	0.10	752	PAGE INDUSTRIES LTD	INR	428,969.43	0.06
25,100	ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD - A	CNH	236,886.47	0.03	1,047,995	PETRONET LNG LTD	INR	2,681,747.36	0.36
90,200	ZHEJIANG JUHUA CO LTD	CNH	185,273.45	0.02	67,237	PIDILITE INDUSTRIES LTD	INR	2,179,379.22	0.29
8,700	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD	CNH	22,722.79	0.00	3,661	PIRAMAL ENTERPRISES LTD	INR	105,753.79	0.01
22,100	ZHEJIANG SUPOR CO LTD - A	CNH	173,664.60	0.02	1,113,732	POWER GRID CORP OF INDIA LTD	INR	3,186,933.53	0.43
					6,993	SBI CARDS & PAYMENT SERVICES LTD	INR	78,707.68	0.01
					53,385	SBI LIFE INSURANCE CO LTD	INR	790,221.43	0.10
					3,835	SHREE CEMENT LTD	INR	1,216,819.78	0.16

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
7,919	SHRIRAM TRANSPORT FINANCE CO LTD	INR	118,722.78	0.02	52,686	SAMSUNG ENGINEERING CO LTD	KRW	1,137,001.47	0.15
22,640	SIEMENS LTD	INR	707,137.68	0.09	7,022	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	1,265,527.76	0.17
241,766	STATE BANK OF INDIA	INR	1,575,326.52	0.21	158,646	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	741,747.70	0.09
160,446	SUN PHARMACEUTICAL INDUSTRIES LTD	INR	1,937,919.17	0.25	17,698	SAMSUNG LIFE INSURANCE CO LTD	KRW	960,669.23	0.13
138,488	TATA CONSUMER PRODUCTS LTD	INR	1,422,104.89	0.19	10,028	SAMSUNG SDI CO LTD	KRW	4,922,964.51	0.65
321,999	TATA MOTORS LTD	INR	1,842,352.44	0.24	13,294	SAMSUNG SDS CO LTD	KRW	1,515,310.75	0.20
124,117	TECH MAHINDRA LTD	INR	2,455,137.83	0.32	7,499	SAMSUNG SECURITIES CO LTD	KRW	258,816.75	0.03
95,033	TITAN CO LTD	INR	3,185,690.29	0.42	4,497	SEEGENE INC	KRW	190,205.10	0.02
5,260	TORRENT PHARMACEUTICALS LTD	INR	193,930.34	0.03	80,194	SHINHAN FINANCIAL GROUP CO LTD	KRW	2,741,178.82	0.36
19,300	TRENT LTD	INR	325,445.87	0.04	2,521	SK CHEMICALS CO LTD	KRW	282,369.75	0.04
315,816	WIPRO LTD	INR	2,469,146.61	0.32	78,255	SK HYNIX INC	KRW	7,605,758.28	1.00
			<b>97,965,199.66</b>	<b>12.84</b>	23,535	SK INNOVATION CO LTD	KRW	4,174,519.40	0.55
					6,841	SK TELECOM CO LTD	KRW	320,701.04	0.04
					6,841	SKC CO LTD	KRW	870,344.09	0.11
					41,512	WOORI FINANCIAL GROUP INC	KRW	524,584.35	0.07
					12,521	YUHAN CORP	KRW	602,077.37	0.08
								<b>87,310,556.78</b>	<b>11.44</b>
	<b>Corea del Sur</b>					<b>Brasil</b>			
5,516	AMOREPACIFIC CORP	KRW	727,637.33	0.10	70,300	ALPARGATAS SA - PREF	BRL	385,677.67	0.05
15,364	AMOREPACIFIC GROUP	KRW	554,658.11	0.07	66,100	AMERICANAS SA	BRL	454,164.08	0.06
4,684	BGF RETAIL CO LTD	KRW	673,115.60	0.09	93,100	ATACADAO SA	BRL	441,210.87	0.06
11,714	CELLTRION HEALTHCARE CO LTD	KRW	629,194.65	0.08	155,900	BANCO BTG PACTUAL SA	BRL	854,309.49	0.11
15,315	CELLTRION INC	KRW	2,169,443.36	0.28	101,300	BANCO DO BRASIL SA	BRL	739,719.48	0.10
2,807	CJ CHEILJEDANG CORP	KRW	854,828.74	0.11	21,200	BANCO INTER SA	BRL	94,580.12	0.01
8,305	CJ CORP	KRW	577,814.79	0.08	138,200	BANCO SANTANDER BRASIL SA	BRL	1,072,573.58	0.14
7,078	CJ ENM CO LTD	KRW	766,829.21	0.10	108,700	BB SEGURIDADE PARTICIPACOES SA	BRL	584,680.39	0.08
1,129	CJ LOGISTICS CORP	KRW	120,475.73	0.02	74,200	BRASKEM SA -PREF A	BRL	691,728.66	0.09
17,036	COWAY CO LTD	KRW	961,000.02	0.13	150,900	BRF SA	BRL	590,332.60	0.08
7,893	DONGBU INSURANCE CO LTD	KRW	453,478.45	0.06	816,800	B3 SA - BRASIL BOLSA BALCAO	BRL	2,700,349.96	0.36
18,237	DOOSAN BOBCAT INC	KRW	584,992.55	0.08	272,900	CCR SA	BRL	786,778.06	0.10
2,832	E-MART INC	KRW	328,817.63	0.04	199,000	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	1,997,977.67	0.26
662	GREEN CROSS CORP/SOUTH KOREA	KRW	110,049.50	0.01	677,224	CIA ENERGETICA DE MINAS GERAIS - PREF	BRL	2,167,652.66	0.28
22,420	GS ENGINEERING & CONSTRUCTION CORP	KRW	857,562.10	0.11	683,700	GERDAU SA - PREF	BRL	4,432,874.29	0.59
49,383	HANA FINANCIAL GROUP INC	KRW	1,980,561.99	0.26	647,500	HAPVIDA PARTICIPACOES E INVESTIMENTOS	BRL	1,613,316.64	0.21
40,835	HANKOOK TIRE & TECHNOLOGY CO LTD	KRW	1,130,263.25	0.15	114,300	HYPERA SA	BRL	931,102.60	0.12
828	HANMI PHARM CO LTD	KRW	186,796.15	0.02	646,800	ITAU UNIBANCO HOLDING SA - PREF	BRL	3,740,372.69	0.49
103,927	HANON SYSTEMS	KRW	1,006,976.76	0.13	15,364	ITAUSA SA	BRL	848,788.39	0.11
47,169	HMM CO LTD	KRW	1,134,127.27	0.15	63,819	HYUNDAI STEEL CO	KRW	2,185,396.14	0.29
9,607	HONAM PETROCHEMICAL CORP	KRW	1,659,207.17	0.22	63,656	INDUSTRIAL BANK OF KOREA	KRW	568,780.26	0.07
27,026	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	1,065,280.18	0.14	45,114	KAKAO CORP	KRW	3,953,314.07	0.52
3,508	HYUNDAI GLOVIS CO LTD	KRW	556,829.06	0.07	59,622	KB FINANCIAL GROUP INC	KRW	3,007,228.19	0.39
15,364	HYUNDAI MOBIS CO LTD	KRW	2,721,883.70	0.36	7,657	KOREA INVESTMENT HOLDINGS CO LTD	KRW	494,460.77	0.06
63,819	HYUNDAI STEEL CO	KRW	2,185,396.14	0.29	13,054	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	KRW	955,735.93	0.13
63,656	INDUSTRIAL BANK OF KOREA	KRW	568,780.26	0.07	5,487	KOREA ZINC CO LTD	KRW	2,646,804.08	0.35
45,114	KAKAO CORP	KRW	3,953,314.07	0.52	40,218	KOREAN AIR LINES CO LTD	KRW	1,001,018.07	0.13
59,622	KB FINANCIAL GROUP INC	KRW	3,007,228.19	0.39	7,723	LG CHEM LTD	KRW	3,383,300.19	0.44
7,657	KOREA INVESTMENT HOLDINGS CO LTD	KRW	494,460.77	0.06	111,477	LG DISPLAY CO LTD	KRW	1,900,333.50	0.25
13,054	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	KRW	955,735.93	0.13	21,924	LG ELECTRONICS INC	KRW	2,176,798.93	0.29
5,487	KOREA ZINC CO LTD	KRW	2,646,804.08	0.35	2,052	LG HOUSEHOLD & HEALTH CARE LTD	KRW	1,453,436.83	0.19
40,218	KOREAN AIR LINES CO LTD	KRW	1,001,018.07	0.13	594	LG HOUSEHOLD & HEALTH CARE LTD - PREF	KRW	248,053.38	0.03
7,723	LG CHEM LTD	KRW	3,383,300.19	0.44	5,733	LG INNOTEK CO LTD	KRW	1,829,124.38	0.24
111,477	LG DISPLAY CO LTD	KRW	1,900,333.50	0.25	28,019	LG UPLUS CORP	KRW	323,351.25	0.04
21,924	LG ELECTRONICS INC	KRW	2,176,798.93	0.29	3,861	MERITZ FINANCIAL GROUP INC	KRW	129,468.07	0.02
2,052	LG HOUSEHOLD & HEALTH CARE LTD	KRW	1,453,436.83	0.19	90,165	MIRAE ASSET SECURITIES CO LTD	KRW	635,983.51	0.08
594	LG HOUSEHOLD & HEALTH CARE LTD - PREF	KRW	248,053.38	0.03	16,874	NAVER CORP	KRW	4,721,847.42	0.62
5,733	LG INNOTEK CO LTD	KRW	1,829,124.38	0.24	1,083	NCSOFT CORP	KRW	417,284.59	0.05
28,019	LG UPLUS CORP	KRW	323,351.25	0.04	2,610	NETMARBLE CORP	KRW	239,639.21	0.03
3,861	MERITZ FINANCIAL GROUP INC	KRW	129,468.07	0.02	21,845	SAMSUNG C&T CORP	KRW	2,049,101.78	0.27
90,165	MIRAE ASSET SECURITIES CO LTD	KRW	635,983.51	0.08	22,514	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	3,064,496.56	0.40
16,874	NAVER CORP	KRW	4,721,847.42	0.62					
1,083	NCSOFT CORP	KRW	417,284.59	0.05					
2,610	NETMARBLE CORP	KRW	239,639.21	0.03					
21,845	SAMSUNG C&T CORP	KRW	2,049,101.78	0.27					
22,514	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	3,064,496.56	0.40					
								<b>41,534,602.84</b>	<b>5.44</b>
						<b>Arabia Saudi</b>			
					159,449	AL RAJHI BANK	SAR	6,825,129.08	0.89
					55,531	ALINMA BANK	SAR	574,939.21	0.08
					103,709	ALMARAI CO JSC	SAR	1,415,407.38	0.19
					110,416	ARAB NATIONAL BANK	SAR	818,223.32	0.11
					54,246	BANK ALBILAD	SAR	896,508.60	0.12

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
99,328	BANQUE SAUDI FRANSI	SAR	1,421,808.24	0.19	234,600	HOME PRODUCT CENTER PCL	THB	112,184.66	0.01
139,443	EMAAR ECONOMIC CITY	SAR	434,144.81	0.06	603,600	INDORAMA VENTURES PCL	THB	844,132.33	0.11
14,200	MOUWASAT MEDICAL SERVICES CO	SAR	804,723.44	0.11	93,700	INTOUCH HOLDINGS PCL	THB	219,103.01	0.03
333,964	NATIONAL INDUSTRIALIZATION CO	SAR	2,056,395.68	0.26	1,574,000	LAND & HOUSES PCL	THB	449,714.29	0.07
258,282	RIYAD BANK	SAR	2,585,229.67	0.34	102,000	MINOR INTERNATIONAL PCL	THB	102,774.18	0.01
166,751	SAUDI BRITISH BANK	SAR	1,769,076.32	0.23	365,358	MINOR INTERNATIONAL PCL	THB	368,105.05	0.05
326,494	SAUDI NATIONAL BANK	SAR	6,170,445.05	0.80	85,300	OSOTSPA PCL	THB	96,203.01	0.01
98,817	SAUDI TELECOM CO	SAR	2,839,523.55	0.37	26,700	PTT EXPLORATION & PRODUCTION PCL	THB	115,633.08	0.02
22,463	SAVOLA GROUP	SAR	218,253.06	0.03	1,148,500	PTT EXPLORATION & PRODUCTION PCL	THB	4,995,074.96	0.65
			<b>28,829,807.41</b>	<b>3.78</b>	8,400	SIAM CEMENT PCL	THB	96,879.08	0.01
	<b>Sudáfrica</b>				177,700	SIAM CEMENT PCL/THE - REG	THB	2,043,048.78	0.27
54,441	ABSA GROUP LTD	ZAR	709,512.00	0.09	48,900	SIAM COMMERCIAL BANK PCL/THE	THB	167,221.80	0.02
67,309	ASPEN PHARMACARE HOLDINGS LTD	ZAR	914,941.77	0.12	219,200	THAI UNION GROUP PCL	THB	124,597.89	0.02
66,671	BID CORP LTD	ZAR	1,450,998.22	0.19				<b>18,104,545.35</b>	<b>2.37</b>
59,512	BIDVEST GROUP LTD/THE	ZAR	911,057.96	0.12		<b>Emiratos Árabes Unidos</b>			
11,895	CAPITEC BANK HOLDINGS LTD	ZAR	1,906,089.80	0.25	1,019,360	ABU DHABI NATIONAL OIL CO FOR DISTRIBUTION PJSC	AED	1,165,601.34	0.15
21,348	CLICKS GROUP LTD	ZAR	451,503.81	0.06	532,722	ALDAR PROPERTIES PJSC	AED	715,024.15	0.09
87,483	DISCOVERY LTD	ZAR	1,090,626.39	0.14	728,054	EMAAR PROPERTIES PJSC	AED	1,189,290.64	0.16
738,439	FIRSTSTRAND LTD	ZAR	3,914,926.90	0.51	559,877	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	5,633,752.31	0.74
572,900	GROWTHPOINT PROPERTIES LTD	ZAR	577,114.66	0.08	580,564	FIRST ABU DHABI BANK PJSC	AED	3,730,227.03	0.49
243,605	IMPALA PLATINUM HOLDINGS LTD	ZAR	3,751,475.32	0.49				<b>12,433,895.47</b>	<b>1.63</b>
29,988	MR PRICE GROUP LTD	ZAR	444,325.19	0.06		<b>Indonesia</b>			
26,273	NASPERS LTD	ZAR	2,992,056.44	0.39	8,806,500	BANK CENTRAL ASIA TBK PT	IDR	4,887,377.91	0.64
62,496	NEDBANK GROUP LTD	ZAR	996,813.87	0.13	2,406,800	BANK MANDIRI PERSERO TBK PT	IDR	1,325,290.79	0.17
895,967	OLD MUTUAL LTD	ZAR	844,309.02	0.12	1,024,600	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	588,051.11	0.08
30,948	RAND MERCHANT INVESTMENT HOLDINGS LTD	ZAR	110,533.87	0.01	4,695,000	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	1,522,883.48	0.20
316,924	SANLAM LTD	ZAR	1,565,913.62	0.21	1,957,300	CHAROEN POKPHAND INDONESIA TBK PT	IDR	769,855.69	0.10
170,198	STANDARD BANK GROUP LTD	ZAR	2,121,462.02	0.28	2,688,000	KALBE FARMA TBK PT	IDR	301,368.48	0.04
112,312	VODACOM GROUP LTD	ZAR	1,229,763.56	0.16	6,934,000	TELKOM INDONESIA PERSERO TBK PT	IDR	2,208,528.36	0.29
26,028	WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA	ZAR	102,918.59	0.01	1,058,900	UNILEVER INDONESIA TBK PT	IDR	269,592.21	0.04
			<b>26,086,343.01</b>	<b>3.42</b>				<b>11,872,948.03</b>	<b>1.56</b>
	<b>México</b>					<b>Polonia</b>			
4,149,900	AMERICA MOVIL SAB DE CV	MXN	4,384,635.09	0.58	8,243	BANK POLSKA KASA OPIEKI SA	PLN	223,321.06	0.03
83,300	ARCA CONTINENTAL SAB DE CV	MXN	563,868.57	0.07	2,671	DINO POLSKA SA	PLN	218,243.57	0.03
2,738,500	CEMEX SAB DE CV	MXN	1,459,746.01	0.20	68,722	KGHM POLSKA MIEDZ SA	PLN	2,851,288.93	0.37
252,000	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	2,086,815.77	0.27	220	LPP SA	PLN	605,531.23	0.08
59,200	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV - B	MXN	951,825.09	0.12	298,404	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	5,443,559.20	0.71
35,465	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV - B	MXN	785,682.60	0.10	29,974	POLSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	286,559.28	0.04
74,200	GRUPO CARSO SAB DE CV	MXN	278,277.91	0.04				<b>9,628,503.27</b>	<b>1.26</b>
246,300	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	1,850,399.46	0.24		<b>Malasia</b>			
169,700	GRUPO TELEVISIA SAB	MXN	397,401.97	0.05	316,329	CIMB GROUP HOLDINGS BHD	MYR	400,587.28	0.05
115,000	INDUSTRIAS PENOLES SAB DE CV	MXN	1,447,447.60	0.19	140,600	DIGI.COM BHD	MYR	130,204.01	0.02
384,300	ORBIA ADVANCE CORP SAB DE CV	MXN	1,013,841.29	0.13	57,700	FRASER & NEAVE HOLDINGS BHD	MYR	288,229.94	0.04
899,700	WAL-MART DE MEXICO SAB DE CV	MXN	3,677,391.79	0.49	489,700	HAP SENG CONSOLIDATED BHD	MYR	870,596.87	0.11
			<b>18,897,333.15</b>	<b>2.48</b>	249,800	HARTALEGA HOLDINGS BHD	MYR	288,109.18	0.04
	<b>Tailandia</b>				37,700	HONG LEONG BANK BHD	MYR	180,953.32	0.02
17,400	ADVANCED INFO SERVICE	THB	121,927.68	0.02	772,000	IHH HEALTHCARE BHD	MYR	1,136,091.89	0.15
152,000	ADVANCED INFO SERVICE PCL	THB	1,058,463.48	0.14	862,500	INARI AMERTRON BHD	MYR	628,836.40	0.08
1,082,300	AIRPORTS OF THAILAND PCL	THB	2,156,462.41	0.28	397,641	MALAYAN BANKING BHD	MYR	845,412.62	0.11
139,800	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	105,107.82	0.01	126,200	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	208,425.89	0.03
1,347,100	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	1,013,156.42	0.13	324,000	MAXIS BHD	MYR	302,286.24	0.04
237,900	CENTRAL RETAIL CORP PCL	THB	284,406.77	0.04	16,900	NESTLE MALAYSIA BHD	MYR	536,301.44	0.07
859,200	CP ALL PCL	THB	1,676,676.14	0.22	165,000	PPB GROUP BHD	MYR	670,908.38	0.09
48,400	DELTA ELECTRONICS THAI	THB	564,787.97	0.07	1,976,200	PUBLIC BANK BHD	MYR	2,193,521.61	0.29
7,400	DELTA ELECTRONICS THAILAND PCL	THB	86,370.40	0.01	150,900	QL RESOURCES BHD	MYR	180,231.11	0.02
50,200	ENERGY ABSOLUTE PCL	THB	148,313.98	0.02					
400,000	ENERGY ABSOLUTE PCL	THB	1,154,200.16	0.15					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
378,800	SIME DARBY BHD	MYR	216,190.54	0.03	101,392	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	107,071.05	0.01
4,400	TELEKOM MALAYSIA BHD	MYR	5,112.88	0.00				<b>4,401,841.50</b>	<b>0.58</b>
110,100	WESTPORTS HOLDINGS BHD	MYR	104,792.13	0.01					
			<b>9,186,791.73</b>	<b>1.20</b>					
<b>Colombia</b>					<b>Turquía</b>				
7,746,297	ECOPETROL SA	COP	7,301,159.46	0.96	98,978	BIM BIRLESIK MAGAZALAR AS	TRY	571,218.33	0.07
61,554	INTERCONEXION ELECTRICA SA ESP	COP	398,476.23	0.05	48,652	FORD OTOMOTIV SANAYI AS	TRY	990,769.03	0.13
			<b>7,699,635.69</b>	<b>1.01</b>	316,546	KOC HOLDING AS	TRY	855,905.94	0.12
					314,896	TURKCELL ILETISIM HIZMETLERI AS	TRY	483,902.16	0.06
					123,776	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	128,351.86	0.02
								<b>3,030,147.32</b>	<b>0.40</b>
<b>Filipinas</b>					<b>Grecia</b>				
73,350	AYALA CORP	PHP	1,167,652.07	0.15	217,162	ALPHA SERVICES AND HOLDINGS SA	EUR	269,653.83	0.04
1,886,790	AYALA LAND INC	PHP	1,277,210.43	0.17	568,144	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	EUR	671,654.50	0.08
303,140	BANK OF THE PHILIPPINE ISLANDS	PHP	583,180.00	0.08	50,811	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	927,171.67	0.12
274,270	BDO UNIBANK INC	PHP	702,472.27	0.09				<b>1,868,480.00</b>	<b>0.24</b>
239,660	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	1,042,442.19	0.14					
49,090	SM INVESTMENTS CORP	PHP	861,718.22	0.11					
1,291,400	SM PRIME HOLDINGS INC	PHP	943,273.65	0.12					
200,250	UNIVERSAL ROBINA CORP	PHP	468,916.79	0.06					
			<b>7,046,865.62</b>	<b>0.92</b>					
<b>Hong Kong</b>					<b>Egipto</b>				
220,000	CHINA MERCHANTS HOLDINGS INTERNATIONAL CO LTD	HKD	397,571.16	0.05	310,346	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	784,183.90	0.10
414,000	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	1,235,596.46	0.16				<b>784,183.90</b>	<b>0.10</b>
56,000	CHINA TAIPING INSURANCE HOLDINGS CO LTD	HKD	68,272.58	0.01					
484,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	252,689.91	0.03					
1,486,880	CSPC PHARMACEUTICAL GROUP LTD	HKD	1,712,518.04	0.23					
1,408,000	LENOVO GROUP LTD	HKD	1,527,410.32	0.20					
127,500	SINOTRUK HONG KONG LTD	HKD	194,545.91	0.03					
332,000	WHARF HOLDINGS LTD/THE	HKD	1,011,689.09	0.13					
			<b>6,400,293.47</b>	<b>0.84</b>					
<b>Chile</b>					<b>Isla de Man</b>				
310,145	EMPRESAS COPEC SA	CLP	2,561,797.50	0.34	108,433	NEPI ROCKCASTLE PLC	ZAR	720,314.20	0.09
8,882,556	ENEL AMERICAS SA	CLP	1,072,329.41	0.14				<b>720,314.20</b>	<b>0.09</b>
23,375	SOCIEDAD QUIMICA Y MINERA DE CHILE SA - B	CLP	2,020,184.58	0.26					
			<b>5,654,311.49</b>	<b>0.74</b>					
<b>Hungría</b>					<b>República Checa</b>				
590,495	MOL HUNGARIAN OIL & GAS PLC	HUF	5,241,944.24	0.69	16,157	KOMERCNI BANKA AS	CZK	630,750.44	0.08
			<b>5,241,944.24</b>	<b>0.69</b>				<b>630,750.44</b>	<b>0.08</b>
<b>Qatar</b>					<b>Singapur</b>				
1,951,232	QATAR GAS TRANSPORT CO NAKILAT	QAR	1,918,146.65	0.25	67,500	BOC AVIATION LTD	HKD	532,789.31	0.07
521,140	QATAR NATIONAL BANK QPSC	QAR	3,301,352.32	0.43				<b>532,789.31</b>	<b>0.07</b>
			<b>5,219,498.97</b>	<b>0.68</b>					
<b>Kuwait</b>					<b>Países Bajos</b>				
608,529	AGILITY PUBLIC WAREHOUSING CO KSC	KWD	2,213,379.02	0.29	50,792	X5 RETAIL GROUP NV - GDR REG	USD	5.08	0.00
1,172,139	MOBILE TELECOMMUNICATIONS CO KSC	KWD	2,422,986.48	0.32	41,044	YANDEX NV - A	USD	4.10	0.00
			<b>4,636,365.50</b>	<b>0.61</b>				<b>9.18</b>	<b>0.00</b>
<b>Bermudas</b>					<b>Chipre</b>				
704,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	448,206.20	0.06	23,842	TCS GROUP HOLDING PLC	USD	2.38	0.01
2,578,000	BEIJING ENTERPRISES WATER GROUP LTD	HKD	790,277.45	0.11				<b>2.38</b>	<b>0.01</b>
698,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	650,637.18	0.09					
312,000	CHINA RESOURCES GAS GROUP LTD	HKD	1,321,203.55	0.17					
5,900	CREDICORP LTD	USD	1,014,033.00	0.13					
1,128,000	GOME RETAIL HOLDINGS LTD	HKD	70,413.07	0.01					
								<b>756,821,694.92</b>	<b>99.19</b>
					<b>Obligaciones y otros instrumentos de deuda</b>				
					<b>India</b>				
					397,213	BRITANNIA INDUSTRIES LTD 5.500% 03/06/2024	INR	1,520.08	0.00
								<b>1,520.08</b>	<b>0.00</b>
								<b>1,520.08</b>	<b>0.00</b>
					<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
					<b>Acciones</b>				
					<b>Rusia</b>				
					97,724	MAGNIT PJSC	USD	9.77	0.00
					95,900	MOBILE TELESYSTEMS PJSC ADR	USD	9.59	0.00
					469,460	MOSCOW EXCHANGE MICEX-RTS PJSC	USD	46.95	0.00

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Emerging Markets Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
1,328,980	NOVOLIPETSK STEEL PJSC	USD	132.90	0.00
1,881,270	SBERBANK OF RUSSIA PJSC	USD	188.13	0.00
1,782,350	UNITED CO RUSAL INTERNATIONAL PJSC	USD	178.24	0.00
1,816,220,000	VTB BANK PJSC	USD	181,622.00	0.02
			<b>182,187.58</b>	<b>0.02</b>
			<b>182,187.58</b>	<b>0.02</b>

**Total cartera de títulos** 757,005,402.58 99.21

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

180,063,281.64	PLN	42,440,887.82	USD	19/04/2022	42,440,887.82	708,681.36
296.11	USD	269.83	EUR	19/04/2022	296.11	(4.25)
1,901.04	EUR	2,121.01	USD	19/04/2022	2,121.01	(4.90)
6,857,313.51	USD	29,577,035.03	PLN	19/04/2022	6,857,313.51	(230,396.47)
					<b>49,300,618.45</b>	<b>478,275.74</b>

**Total instrumentos financieros derivados** 478,275.74

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>757,005,402.58</b>	<b>99.21</b>
<b>Total instrumentos financieros derivados</b>	<b>478,275.74</b>	<b>0.06</b>
<b>Efectivo en bancos</b>	<b>4,104,396.62</b>	<b>0.54</b>
<b>Otros activos y pasivos</b>	<b>1,418,204.39</b>	<b>0.19</b>
<b>Total activos netos</b>	<b>763,006,279.33</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	177,299,811.62	<b>Capitalisation Zz (EUR)</b>	31/03/2022	EUR	6,951.44
	30/09/2021	EUR	189,300,228.00		30/09/2021	EUR	7,316.38
	30/09/2020	EUR	205,342,749.48		30/09/2020	EUR	6,296.11
<b>Valor liquidativo por acción**</b>				<b>Distribution N (EUR)</b>	31/03/2022	EUR	872.12
					30/09/2021	EUR	944.23
					30/09/2020	EUR	843.36
<b>Capitalisation I (EUR)</b>	31/03/2022	EUR	7,694.27	<b>Distribution P (EUR)</b>	31/03/2022	EUR	798.00
	30/09/2021	EUR	8,132.66		30/09/2021	EUR	867.74
	30/09/2020	EUR	7,058.70		30/09/2020	EUR	781.80
<b>Capitalisation I (USD)</b>	31/03/2022	USD	75.94	<b>Distribution R (EUR)</b>	31/03/2022	EUR	237.42
	30/09/2021	USD	83.60		30/09/2021	EUR	257.15
	30/09/2020	USD	73.42		30/09/2020	EUR	229.92
<b>Capitalisation I Hedged (i) (CZK)</b>	31/03/2022	CZK	183,520.59	<b>Distribution X (M) (USD)</b>	31/03/2022	USD	209.27
	30/09/2021	CZK	190,540.91		30/09/2021	USD	236.34
	30/09/2020	CZK	164,954.78		30/09/2020	USD	217.56
<b>Capitalisation I Hedged (i) (PLN)</b>	31/03/2022	PLN	33,004.95	<b>Distribution Y (M) (USD)</b>	31/03/2022	USD	200.31
	30/09/2021	PLN	34,509.03		30/09/2021	USD	227.50
	30/09/2020	PLN	29,874.25		30/09/2020	USD	211.75
<b>Capitalisation N (EUR)</b>	31/03/2022	EUR	321.29	<b>Número de acciones</b>			
	30/09/2021	EUR	339.91		<b>Capitalisation I (EUR)</b>	31/03/2022	4,076
	30/09/2020	EUR	295.59		30/09/2021	4,052	
<b>Capitalisation N (USD)</b>	31/03/2022	USD	114.88	30/09/2020	6,310		
	30/09/2021	USD	126.60	<b>Capitalisation I (USD)</b>	31/03/2022	224,402	
	30/09/2020	USD	111.39	30/09/2021	242,074		
<b>Capitalisation P (EUR)</b>	31/03/2022	EUR	299.35	30/09/2020	270,854		
	30/09/2021	EUR	318.04	<b>Capitalisation I Hedged (i) (CZK)</b>	31/03/2022	1,158	
	30/09/2020	EUR	278.92	30/09/2021	1,158		
<b>Capitalisation P (USD)</b>	31/03/2022	USD	106.98	30/09/2020	1,158		
	30/09/2021	USD	118.40	<b>Capitalisation I Hedged (i) (PLN)</b>	31/03/2022	2,032	
	30/09/2020	USD	105.06	30/09/2021	2,308		
<b>Capitalisation R (EUR)</b>	31/03/2022	EUR	267.85	30/09/2020	1,637		
	30/09/2021	EUR	283.52	<b>Capitalisation N (EUR)</b>	31/03/2022	219,258	
	30/09/2020	EUR	246.79	30/09/2021	208,469		
<b>Capitalisation X (EUR)</b>	31/03/2022	EUR	1,114.32	30/09/2020	252,785		
	30/09/2021	EUR	1,186.87	<b>Capitalisation N (USD)</b>	31/03/2022	1,987	
	30/09/2020	EUR	1,046.13	30/09/2021	2,037		
<b>Capitalisation X (USD)</b>	31/03/2022	USD	58.96	30/09/2020	2,823		
	30/09/2021	USD	65.41	<b>Capitalisation P (EUR)</b>	31/03/2022	18,447	
	30/09/2020	USD	58.33	30/09/2021	19,661		
<b>Capitalisation X Hedged (i) (CZK)</b>	31/03/2022	CZK	1,224.45	30/09/2020	20,756		
	30/09/2021	CZK	1,284.45	<b>Capitalisation P (USD)</b>	31/03/2022	134,889	
	30/09/2020	CZK	1,129.00	30/09/2021	152,032		
<b>Capitalisation Y (USD)</b>	31/03/2022	USD	236.68	30/09/2020	173,640		
	30/09/2021	USD	263.89				
	30/09/2020	USD	237.70				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

#### Número de acciones

Capitalisation R (EUR)	31/03/2022	92	Distribution X (M) (USD)	07/02/2022	USD	0.68
	30/09/2021	92	Distribution X (M) (USD)	04/01/2022	USD	0.68
	30/09/2020	184	Distribution X (M) (USD)	02/12/2021	USD	0.68
Capitalisation X (EUR)	31/03/2022	1,069	Distribution X (M) (USD)	02/11/2021	USD	0.68
	30/09/2021	1,328	Distribution X (M) (USD)	04/10/2021	USD	0.68
	30/09/2020	669	Distribution Y (M) (USD)	02/03/2022	USD	0.67
Capitalisation X (USD)	31/03/2022	19,251	Distribution Y (M) (USD)	07/02/2022	USD	0.67
	30/09/2021	19,899	Distribution Y (M) (USD)	04/01/2022	USD	0.67
	30/09/2020	26,952	Distribution Y (M) (USD)	02/12/2021	USD	0.67
Capitalisation X Hedged (i) (CZK)	31/03/2022	79,010	Distribution Y (M) (USD)	02/11/2021	USD	0.67
	30/09/2021	83,129	Distribution Y (M) (USD)	04/10/2021	USD	0.67
	30/09/2020	106,188	<b>Gastos corrientes en %*</b>			
Capitalisation Y (USD)	31/03/2022	5,814	Capitalisation I (EUR)	31/03/2022		0.86%
	30/09/2021	7,383	Capitalisation I (USD)	31/03/2022		0.86%
	30/09/2020	680	Capitalisation I Hedged (i) (CZK)	31/03/2022		0.88%
Capitalisation Zz (EUR)	31/03/2022	724	Capitalisation I Hedged (i) (PLN)	31/03/2022		0.88%
	30/09/2021	743	Capitalisation N (EUR)	31/03/2022		1.05%
	30/09/2020	2,967	Capitalisation N (USD)	31/03/2022		1.05%
Distribution N (EUR)	31/03/2022	1,599	Capitalisation P (EUR)	31/03/2022		1.90%
	30/09/2021	1,625	Capitalisation P (USD)	31/03/2022		1.90%
	30/09/2020	1,412	Capitalisation R (EUR)	31/03/2022		1.15%
Distribution P (EUR)	31/03/2022	5,432	Capitalisation X (EUR)	31/03/2022		2.40%
	30/09/2021	4,874	Capitalisation X (USD)	31/03/2022		2.40%
	30/09/2020	3,672	Capitalisation X Hedged (i) (CZK)	31/03/2022		2.42%
Distribution R (EUR)	31/03/2022	144	Capitalisation Y (USD)	31/03/2022		3.40%
	30/09/2021	173	Capitalisation Zz (EUR)	31/03/2022		0.01%
	30/09/2020	330	Distribution N (EUR)	31/03/2022		1.05%
Distribution X (M) (USD)	31/03/2022	200				
	30/09/2021	531				
	30/09/2020	263				
Distribution Y (M) (USD)	31/03/2022	268				
	30/09/2021	164				
	30/09/2020	859				
<b>Dividendo</b>						
Distribution N (EUR)	14/12/2021	EUR	21.55			
Distribution P (EUR)	14/12/2021	EUR	19.85			
Distribution R (EUR)	14/12/2021	EUR	5.85			
Distribution X (M) (USD)	02/03/2022	USD	0.68			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

Distribution P (EUR)	31/03/2022	1.90%
Distribution R (EUR)	31/03/2022	1.15%
Distribution X (M) (USD)	31/03/2022	2.40%
Distribution Y (M) (USD)	31/03/2022	3.39%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	204.64%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Emerging Markets High Dividend

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>176,038,113.65</b>
Acciones		176,035,151.29
Obligaciones y otros instrumentos de deuda		2,962.36
<b>Total instrumentos financieros derivados</b>	2	<b>678,099.97</b>
Contratos a plazo sobre divisas		678,099.97
<b>Efectivo en bancos</b>		<b>1,726,746.42</b>
<b>Otros activos</b>	4	<b>1,734,683.86</b>
<b>Total activos</b>		<b>180,177,643.90</b>
<b>Pasivos corrientes</b>	4, 12	<b>(2,877,832.28)</b>
<b>Total pasivo</b>		<b>(2,877,832.28)</b>
<b>Activos netos al final del período</b>		<b>177,299,811.62</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					<b>India</b>				
<b>Acciones</b>									
<b>Islas Caimán</b>									
50,168	ALIBABA GROUP HOLDING LTD ADR	USD	4,905,656.23	2.77	82,584	ASIAN PAINTS LTD	INR	3,017,355.79	1.70
6,900	BEIGENE LTD ADR	USD	1,169,586.12	0.66	49,900	AUROBINDO PHARMA LTD	INR	396,014.33	0.22
67,000	CHAILEASE HOLDING CO LTD	TWD	531,862.06	0.30	5,600	AVENUE SUPERMARTS LTD	INR	266,430.93	0.15
321,000	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	452,880.17	0.26	8,000	BAJAJ AUTO LTD	INR	346,908.69	0.20
140,400	CHINA MEIDONG AUTO HOLDINGS LTD	HKD	481,387.80	0.27	8,700	BAJAJ FINSERV LTD	INR	1,765,571.04	1.00
122,000	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	466,621.64	0.26	19,800	BALKRISHNA INDUSTRIES LTD	INR	502,034.24	0.28
338,000	DONGYUE GROUP LTD	HKD	416,656.38	0.24	205,500	BHARAT PETROLEUM CORP LTD	INR	877,846.23	0.50
543,200	GEELY AUTOMOBILE HOLDINGS LTD	HKD	760,922.41	0.42	25,700	BRITANNIA INDUSTRIES LTD	INR	976,140.21	0.55
163,900	HAITIAN INTERNATIONAL HOLDINGS LTD	HKD	380,491.98	0.21	60,000	HAVELLS INDIA LTD	INR	821,078.49	0.46
9,000	INNOVENT BIOLOGICS INC	HKD	27,552.52	0.02	13,400	HDFC ASSET MANAGEMENT CO LTD	INR	341,446.33	0.19
7,585	JD.COM INC - A	HKD	196,027.50	0.11	172,900	HDFC LIFE INSURANCE CO LTD	INR	1,104,690.42	0.62
85,000	KE HOLDINGS INC	USD	944,996.18	0.53	7,100	HINDUSTAN UNILEVER LTD	INR	172,672.42	0.10
318,000	LEE & MAN PAPER MANUFACTURING LTD	HKD	149,018.40	0.08	5,000	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	141,816.59	0.08
187,700	LI NING CO LTD	HKD	1,446,971.76	0.82	131,500	INDIAN OIL CORP LTD	INR	185,722.36	0.10
59,216	MEITUAN - B	HKD	1,037,738.18	0.59	9,200	IPCA LABORATORIES LTD	INR	116,416.42	0.07
38,200	NETEASE INC	HKD	610,347.25	0.34	17,200	MARUTI SUZUKI INDIA LTD	INR	1,543,124.06	0.87
23,100	NETEASE INC ADR	USD	1,862,076.12	1.05	28,200	MUTHOOT FINANCE LTD	INR	445,817.79	0.25
91,600	NIO INC ADR	USD	1,732,961.85	0.98	3,916	NESTLE INDIA LTD	INR	807,096.68	0.46
12,000	SILERGY CORP	TWD	1,289,625.37	0.73	60,400	RELIANCE INDUSTRIES LTD	INR	1,889,345.73	1.07
61,300	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	881,603.27	0.50	17,200	SIEMENS LTD	INR	482,833.54	0.27
152,300	TENCENT HOLDINGS LTD	HKD	6,422,512.02	3.62	142,000	TATA CONSUMER PRODUCTS LTD	INR	1,310,536.90	0.74
242,000	TONGCHENG TRAVEL HOLDINGS LTD	HKD	386,208.81	0.22	109,100	TATA STEEL LTD	INR	1,692,697.69	0.95
196,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	147,324.95	0.08	67,600	TECH MAHINDRA LTD	INR	1,201,801.46	0.68
28,400	TRIP.COM GROUP LTD - ADR	USD	590,129.87	0.33	4,500	TORRENT PHARMACEUTICALS LTD	INR	149,112.46	0.08
483,000	WANT WANT CHINA HOLDINGS LTD	HKD	401,010.67	0.23	58,700	UNITED SPIRITS LTD	INR	619,529.78	0.35
113,300	WUXI BIOLOGICS CAYMAN INC	HKD	841,068.24	0.47	242,600	WIPRO LTD	INR	1,704,688.26	0.96
142,000	ZHONGSHENG GROUP HOLDINGS LTD	HKD	898,939.33	0.51				<b>22,878,728.84</b>	<b>12.90</b>
292,500	3SBO INC	HKD	214,501.89	0.12					
			<b>29,646,678.97</b>	<b>16.72</b>					
<b>Taiwán</b>					<b>Corea del Sur</b>				
119,900	ACCTON TECHNOLOGY CORP	TWD	833,497.59	0.47	11,080	CELLTRION HEALTHCARE CO LTD	KRW	534,885.69	0.30
653,000	AU OPTRONICS CORP	TWD	403,269.52	0.23	3,300	CJ CORP	KRW	206,349.96	0.12
121,988	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	35,147.77	0.02	2,500	CJ ENM CO LTD	KRW	243,427.43	0.14
3,410,685	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	2,052,764.87	1.15	1,900	CJ LOGISTICS CORP	KRW	182,221.93	0.10
2,453,000	CTBC FINANCIAL HOLDING CO LTD	TWD	2,257,424.82	1.27	13,200	COWAY CO LTD	KRW	669,223.40	0.38
14,000	ECLAT TEXTILE CO LTD	TWD	209,511.57	0.12	11,000	GS HOLDINGS	KRW	357,838.24	0.20
63,000	FORMOSA PETROCHEMICAL CORP	TWD	186,187.38	0.11	18,700	HANKOOK TIRE & TECHNOLOGY CO LTD	KRW	465,189.68	0.26
75,650	HIGHWEALTH CONSTRUCTION CORP	TWD	107,797.66	0.06	1,530	HANMI PHARM CO LTD	KRW	310,220.45	0.17
143,800	HON HAI PRECISION INDUSTRY CO LTD	TWD	478,149.12	0.27	58,200	HMM CO LTD	KRW	1,257,678.19	0.71
1,073,000	INNOLUX CORP	TWD	566,415.30	0.32	4,100	HYUNDAI GLOVIS CO LTD	KRW	584,908.04	0.33
19,900	MEDIATEK INC	TWD	564,884.24	0.32	1,552	KOREA ZINC CO LTD	KRW	672,852.66	0.38
191,000	NAN YA PLASTICS CORP	TWD	557,981.15	0.31	14,300	NAVER CORP	KRW	3,596,427.94	2.03
135,000	NOVATEK MICROELECTRONICS CORP	TWD	1,805,083.88	1.02	5,800	ORION CORP/REPUBLIC OF KOREA	KRW	381,665.71	0.22
344,000	POU CHEN CORP	TWD	340,222.26	0.19	6,700	POSCO HOLDINGS INC	KRW	1,454,389.56	0.82
110,000	REALTEK SEMICONDUCTOR CORP	TWD	1,483,920.15	0.84	7,700	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	941,973.36	0.53
223,000	TAIWAN MOBILE CO LTD	TWD	733,955.03	0.41	146,066	SAMSUNG ELECTRONICS CO LTD	KRW	7,539,217.41	4.25
651,847	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	12,155,056.01	6.86	38,832	SAMSUNG ENGINEERING CO LTD	KRW	753,176.88	0.42
9,000	VOLTRONIC POWER TECHNOLOGY CORP	TWD	411,833.41	0.23	150,900	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	634,099.98	0.36
16,000	WAN HAI LINES LTD	TWD	79,933.46	0.05	7,600	SAMSUNG SDS CO LTD	KRW	778,576.05	0.44
3,000	WIWYNN CORP	TWD	95,930.31	0.05	15,700	SAMSUNG SECURITIES CO LTD	KRW	487,001.28	0.27
			<b>25,358,965.50</b>	<b>14.30</b>	8,700	SEEGENE INC	KRW	330,719.61	0.19
								<b>22,382,043.45</b>	<b>12.62</b>
					<b>China</b>				
					361,000	ANHUI CONCH CEMENT CO LTD - H	HKD	1,662,131.92	0.94
					568,000	CHINA COMMUNICATIONS SERVICES CORP LTD - H	HKD	230,633.13	0.13
					3,698,500	CHINA CONSTRUCTION BANK CORP - H	HKD	2,492,088.96	1.40
					359,600	CHINA INTERNATIONAL CAPITAL CORP LTD - H	HKD	718,514.88	0.41
					507,000	CHINA LIFE INSURANCE CO LTD - H	HKD	695,614.29	0.39
					1,221,000	CHINA MOLYBDENUM CO LTD - H	HKD	571,550.30	0.32

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
602,000	CHINA RAILWAY GROUP LTD	HKD	302,024.52	0.17	<b>Emiratos Árabes Unidos</b>				
590,400	CHINA VANKE CO LTD - H	HKD	1,197,029.18	0.68	607,600	ABU DHABI NATIONAL OIL CO FOR DISTRIBUTION PJSC	AED	624,426.95	0.35
387,000	CHONGQING RURAL COMMERCIAL BANK CO LTD - H	HKD	136,898.60	0.08	942,200	ALDAR PROPERTIES PJSC	AED	1,136,592.01	0.65
256,480	COSCO SHIPPING HOLDINGS CO LTD - H	HKD	400,358.57	0.23	456,322	DUBAI ISLAMIC BANK PJSC	AED	688,923.74	0.39
178,800	FUYAO GLASS INDUSTRY GROUP CO LTD - H	HKD	655,091.34	0.37	584,552	FIRST ABU DHABI BANK PJSC	AED	3,375,590.33	1.90
23,800	HUADONG MEDICINE CO LTD	CNH	112,270.71	0.06	<b>5,825,533.03 3.29</b>				
6,516,369	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - H	HKD	3,590,340.89	2.02	<b>México</b>				
339,100	JIANGXI COPPER CO LTD - H	HKD	511,008.32	0.29	453,700	ALFA SAB DE CV - A	MXN	309,167.11	0.17
277,500	NEW CHINA LIFE INSURANCE CO LTD - H	HKD	694,385.50	0.39	2,068,300	AMERICA MOVIL SAB DE CV	MXN	1,964,042.04	1.11
2,203,000	PEOPLE'S INSURANCE CO GROUP - H	HKD	648,284.60	0.37	160,900	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	1,197,515.20	0.68
44,900	PHARMARON BEIJING CO LTD - H	HKD	486,854.25	0.27	55,420	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV - B	MXN	800,835.63	0.45
251,000	SHANDONG GOLD MINING CO LTD - H	HKD	451,865.36	0.25	113,200	WAL-MART DE MEXICO SAB DE CV	MXN	415,843.61	0.23
278,000	SINOPHARM GROUP CO LTD - H	HKD	568,303.81	0.32	<b>4,687,403.59 2.64</b>				
629,400	WEICHAI POWER CO LTD - H	HKD	889,565.90	0.50	<b>Malasia</b>				
42,300	WUXI APPTTEC CO LTD - H	HKD	602,063.72	0.34	404,500	HARTALEGA HOLDINGS BHD	MYR	419,299.74	0.24
153,000	ZHAOJIN MINING INDUSTRY CO LTD	HKD	121,669.59	0.07	55,800	HONG LEONG BANK BHD	MYR	240,713.70	0.14
<b>17,738,548.34 10.00</b>					322,600	KOSSAN RUBBER INDUSTRIES BHD	MYR	135,234.22	0.08
<b>Brasil</b>					393,800	PETRONAS CHEMICALS GROUP BHD	MYR	808,109.65	0.46
129,671	BB SEGURIDADE PARTICIPACOES SA	BRL	626,863.91	0.35	507,500	PRESS METAL ALUMINIUM HOLDINGS	MYR	672,537.80	0.38
114,900	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	825,362.15	0.47	289,000	SIME DARBY BHD	MYR	148,240.19	0.08
258,300	CIA ENERGETICA DE MINAS GERAIS - PREF	BRL	743,058.80	0.42	1,296,500	TOP GLOVE CORP BHD	MYR	533,005.69	0.29
25,533	GETNET ADQUIRENCIA E SERVICOS PARA MEIOS DE PAGAMENTO SA	BRL	17,626.43	0.01	<b>2,957,140.99 1.67</b>				
92,400	HYPERA SA	BRL	676,495.18	0.38	<b>Hong Kong</b>				
725,100	ITAU UNIBANCO HOLDING SA - PREF	BRL	3,768,636.02	2.13	260,000	CHINA MERCHANTS HOLDINGS INTERNATIONAL CO LTD	HKD	422,286.27	0.24
1,101,295	ITAUSA SA	BRL	2,239,142.29	1.25	299,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	HKD	139,858.06	0.08
144,000	LOCALIZA RENT A CAR SA	BRL	1,664,076.41	0.94	626,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	293,736.76	0.17
267,900	VIBRA ENERGIA SA	BRL	1,184,641.06	0.67	104,000	GUANGDONG INVESTMENT LTD	HKD	127,824.17	0.07
<b>11,745,902.25 6.62</b>					1,658,000	LENOVO GROUP LTD	HKD	1,616,512.31	0.91
<b>Sudáfrica</b>					132,900	SINOTRUK HONG KONG LTD	HKD	182,254.53	0.10
15,700	CAPITEC BANK HOLDINGS LTD	ZAR	2,261,101.08	1.28	<b>2,782,472.10 1.57</b>				
98,200	IMPALA PLATINUM HOLDINGS LTD	ZAR	1,359,154.41	0.77	<b>Tailandia</b>				
42,200	MR PRICE GROUP LTD	ZAR	561,962.45	0.32	40,600	DELTA ELECTRONICS THAILAND PCL	THB	425,901.75	0.24
37,700	TIGER BRANDS LTD	ZAR	375,409.35	0.21	2,045,000	LAND & HOUSES PCL	THB	525,157.80	0.30
76,000	VODACOM GROUP LTD	ZAR	747,911.94	0.42	197,200	MUANGTHAI CAPITAL PCL	THB	280,092.25	0.16
240,500	WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA	ZAR	854,691.74	0.47	411,200	PTT OIL & RETAIL BUSINESS PCL	THB	277,583.67	0.16
<b>6,160,230.97 3.47</b>					330,100	PTT PCL	THB	344,738.46	0.19
<b>Indonesia</b>					378,500	PTT PCL-NVDR	THB	394,694.07	0.22
760,200	ASTRA INTERNATIONAL TBK PT	IDR	313,108.50	0.18	243,100	SRI TRANG GLOVES THAILAND PCL	THB	165,896.68	0.09
4,207,900	BANK CENTRAL ASIA TBK PT	IDR	2,098,840.37	1.18	98,200	SRISAWAD CORP PCL	THB	151,156.32	0.09
5,318,000	KALBE FARMA TBK PT	IDR	535,868.60	0.30	<b>2,565,221.00 1.45</b>				
2,075,400	MERDEKA COPPER GOLD TBK PT	IDR	588,740.00	0.33	<b>Qatar</b>				
7,530,300	TELKOM INDONESIA PERSERO TBK PT	IDR	2,155,623.15	1.22	345,600	MESAIEED PETROCHEMICAL HOLDING CO	QAR	248,197.85	0.15
1,923,600	UNILEVER INDONESIA TBK PT	IDR	440,157.98	0.25	73,300	QATAR ISLAMIC BANK SAQ	QAR	431,262.33	0.24
<b>6,132,338.60 3.46</b>					209,500	QATAR NATIONAL BANK QPSC	QAR	1,192,787.05	0.67
<b>Arabia Saudí</b>					<b>1,872,247.23 1.06</b>				
30,387	ADVANCED PETROCHEMICAL CO	SAR	513,231.64	0.29	<b>Kuwait</b>				
42,477	AL RAJHI BANK	SAR	1,634,121.45	0.92	126,600	AGILITY PUBLIC WAREHOUSING CO KSC	KWD	413,856.35	0.23
6,800	JARIR MARKETING CO	SAR	320,930.96	0.18	227,745	NATIONAL BANK OF KUWAIT	KWD	740,457.58	0.42
82,100	SAHARA INTERNATIONAL PETROCHEMICAL CO	SAR	1,056,218.86	0.60	<b>1,154,313.93 0.65</b>				
192,100	SAUDI ELECTRICITY CO	SAR	1,219,578.37	0.70	<b>Polonia</b>				
53,100	SAUDI INDUSTRIAL INVESTMENT GROUP	SAR	445,244.99	0.25	42,000	POLSKI CONCERN NAFTOWY ORLEN SA	PLN	688,603.14	0.39
32,200	SAUDI TELECOM CO	SAR	831,593.54	0.47	<b>6,020,919.81 3.41</b>				

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Emerging Markets High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
253,300	POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA	PLN	339,030.53	0.19
			<b>1,027,633.67</b>	<b>0.58</b>
<b>Bermudas</b>				
846,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	708,753.54	0.40
672,000	CHINA RUYI HOLDINGS LTD	HKD	162,892.46	0.09
219,000	HUABAO INTERNATIONAL HOLDINGS LTD	HKD	109,472.66	0.06
			<b>981,118.66</b>	<b>0.55</b>
<b>Egipto</b>				
397,654	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	903,063.72	0.51
			<b>903,063.72</b>	<b>0.51</b>
<b>Hungría</b>				
57,200	MOL HUNGARIAN OIL & GAS PLC	HUF	456,366.32	0.26
20,500	RICHTER GEDEON NYRT	HUF	391,869.00	0.22
			<b>848,235.32</b>	<b>0.48</b>
<b>Grecia</b>				
12,900	JUMBO SA	EUR	174,150.00	0.10
28,000	OPAP SA	EUR	369,600.00	0.21
			<b>543,750.00</b>	<b>0.31</b>
<b>Turquía</b>				
69,400	BIM BIRLESIK MAGAZALAR AS	TRY	359,968.35	0.20
12,000	TURKIYE PETROL RAFINERILERI AS	TRY	157,646.35	0.09
			<b>517,614.70</b>	<b>0.29</b>
<b>Perú</b>				
48,700	CIA DE MINAS BUENAVENTURA SAA	USD	440,757.65	0.25
			<b>440,757.65</b>	<b>0.25</b>
<b>Colombia</b>				
406,800	ECOPETROL SA	COP	344,603.74	0.19
			<b>344,603.74</b>	<b>0.19</b>
<b>República Checa</b>				
88,900	MONETA MONEY BANK AS	CZK	325,930.33	0.19
			<b>325,930.33</b>	<b>0.19</b>
<b>Chile</b>				
18,300	CIA CERVECERIAS UNIDAS SA	CLP	123,083.75	0.07
			<b>123,083.75</b>	<b>0.07</b>
<b>Luxemburgo</b>				
300	GLOBANT SA	USD	70,661.03	0.04
			<b>70,661.03</b>	<b>0.04</b>
			<b>176,035,141.17</b>	<b>99.29</b>
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>India</b>				
861,300	BRITANNIA INDUSTRIES LTD 5.500% 03/06/2024	INR	2,962.36	0.00
			<b>2,962.36</b>	<b>0.00</b>
			<b>2,962.36</b>	<b>0.00</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Acciones

##### Rusia

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
307,090	GAZPROM PJSC	RUB	0.34	0.00
8,811,600	INTER RAO UES PJSC	RUB	9.62	0.00
43,000	LUKOIL PJSC	RUB	0.05	0.00
102,412	TATNEFT PJSC	RUB	0.11	0.00
			<b>10.12</b>	<b>0.00</b>
			<b>10.12</b>	<b>0.00</b>

### Total cartera de títulos

**176,038,113.65 99.29**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Contratos a plazo sobre divisas

340,133,733.48	CZK	13,402,510.49	EUR	19/04/2022	13,402,510.49	492,407.27
77,586,834.53	PLN	16,395,856.92	EUR	19/04/2022	16,395,856.92	307,052.43
1,198,002.64	EUR	30,205,398.81	CZK	19/04/2022	1,198,002.64	(35,928.29)
2,680,511.49	EUR	12,848,106.41	PLN	19/04/2022	2,680,511.49	(85,431.44)
					<b>33,676,881.54</b>	<b>678,099.97</b>

### Total instrumentos financieros derivados

**678,099.97**

### Resumen de activos netos a 31/03/2022

	Valor de mercado en EUR	% VL
<b>Total cartera de títulos</b>	<b>176,038,113.65</b>	<b>99.29</b>
<b>Total instrumentos financieros derivados</b>	<b>678,099.97</b>	<b>0.38</b>
<b>Efectivo en bancos</b>	<b>1,726,746.42</b>	<b>0.97</b>
<b>Otros activos y pasivos</b>	<b>(1,143,148.42)</b>	<b>(0.64)</b>
<b>Total activos netos</b>	<b>177,299,811.62</b>	<b>100.00</b>



## NN (L) Energy

(Denominado en USD)

### Estadísticas

### Número de acciones

<b>Patrimonio neto</b>	31/03/2022	USD	120,110,802.84	Capitalisation I (USD)	31/03/2022	14,960			
	30/09/2021	USD	138,971,377.51		30/09/2021	10,515			
	30/09/2020	USD	97,344,259.64		30/09/2020	9,986			
<b>Valor liquidativo por acción**</b>	Capitalisation I (USD)	31/03/2022	USD	1,456.73	Capitalisation P (EUR)	31/03/2022	20,095		
		30/09/2021	USD	1,082.07		30/09/2021	19,694		
		30/09/2020	USD	667.54		30/09/2020	22,945		
Capitalisation P (EUR)	31/03/2022	EUR	240.42	Capitalisation P (USD)	31/03/2022	12,447			
	30/09/2021	EUR	172.30		30/09/2021	13,946			
	30/09/2020	EUR	106.10		30/09/2020	17,479			
Capitalisation P (USD)	31/03/2022	USD	1,235.59	Capitalisation R (EUR)	31/03/2022	558			
	30/09/2021	USD	922.34		30/09/2021	558			
	30/09/2020	USD	574.66		30/09/2020	856			
Capitalisation R (EUR)	31/03/2022	EUR	285.87	Capitalisation R (USD)	31/03/2022	2,021			
	30/09/2021	EUR	204.11		30/09/2021	2,522			
	30/09/2020	EUR	124.74		30/09/2020	2,787			
Capitalisation R (USD)	31/03/2022	USD	254.95	Capitalisation X (EUR)	31/03/2022	8,916			
	30/09/2021	USD	189.61		30/09/2021	13,025			
	30/09/2020	USD	117.25		30/09/2020	14,921			
Capitalisation X (EUR)	31/03/2022	EUR	829.42	Capitalisation X (HUF)	31/03/2022	10,682			
	30/09/2021	EUR	595.85		30/09/2021	8,727			
	30/09/2020	EUR	368.73		30/09/2020	6,011			
Capitalisation X (HUF)	31/03/2022	HUF	66,656.03	Capitalisation X (USD)	31/03/2022	36,182			
	30/09/2021	HUF	46,840.80		30/09/2021	66,419			
	30/09/2020	HUF	29,308.45		30/09/2020	86,603			
Capitalisation X (USD)	31/03/2022	USD	1,113.06	Capitalisation X Hedged (i) (CZK)	31/03/2022	31,752			
	30/09/2021	USD	832.89		30/09/2021	52,328			
	30/09/2020	USD	521.49		30/09/2020	62,185			
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	5,728.85	Capitalisation Y (USD)	31/03/2022	52,862			
	30/09/2021	CZK	4,257.44		30/09/2021	178,270			
	30/09/2020	CZK	2,698.68		30/09/2020	123,918			
Capitalisation Y (USD)	31/03/2022	USD	205.78	Distribution P (USD)	31/03/2022	1,479			
	30/09/2021	USD	154.76		30/09/2021	1,902			
	30/09/2020	USD	97.87		30/09/2020	2,533			
Distribution P (USD)	31/03/2022	USD	4,491.98	Distribution R (USD)	31/03/2022	1,761			
	30/09/2021	USD	3,409.84		30/09/2021	1,681			
	30/09/2020	USD	2,181.62		30/09/2020	2,015			
Distribution R (USD)	31/03/2022	USD	229.65	<b>Dividendo</b>	Distribution P (USD)	14/12/2021	USD	57.85	
	30/09/2021	USD	174.81			Distribution R (USD)	14/12/2021	USD	4.10
	30/09/2020	USD	111.96						

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Energy

(Denominado en USD)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.81%
Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation P (USD)	31/03/2022	1.80%
Capitalisation R (EUR)	31/03/2022	1.05%
Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (HUF)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	2.30%
Capitalisation X Hedged (i) (CZK)	31/03/2022	2.32%
Capitalisation Y (USD)	31/03/2022	3.30%
Distribution P (USD)	31/03/2022	1.80%
Distribution R (USD)	31/03/2022	1.05%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(78.79%)

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Energy

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>119,242,695.84</b>
Acciones		119,242,695.84
<b>Total instrumentos financieros derivados</b>	2	<b>296,940.61</b>
Contratos a plazo sobre divisas		296,940.61
<b>Efectivo en bancos</b>		<b>1,118,393.62</b>
<b>Otros activos</b>	4	<b>4,381,037.40</b>
<b>Total activos</b>		<b>125,039,067.47</b>
<b>Pasivos corrientes</b>	4, 12	<b>(4,928,264.63)</b>
<b>Total pasivo</b>		<b>(4,928,264.63)</b>
<b>Activos netos al final del período</b>		<b>120,110,802.84</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Energy

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
6,800	ANTERO RESOURCES CORP	USD	207,604.00	0.17
22,600	BAKER HUGHES CO - A	USD	822,866.00	0.69
20,100	CALIFORNIA RESOURCES CORP	USD	899,073.00	0.75
16,700	CHENIERE ENERGY INC	USD	2,315,455.00	1.93
67,567	CHEVRON CORP	USD	11,001,934.61	9.16
31,356	CONOCOPHILLIPS	USD	3,135,600.00	2.61
44,600	DEVON ENERGY CORP	USD	2,637,198.00	2.20
13,200	DIAMONDBACK ENERGY INC	USD	1,809,456.00	1.51
26,513	EOG RESOURCES INC	USD	3,161,144.99	2.63
128,907	EXXON MOBIL CORP	USD	10,646,429.13	8.86
73,100	HALLIBURTON CO	USD	2,768,297.00	2.30
23,700	HESS CORP	USD	2,536,848.00	2.11
8,300	HF SINCLAIR CORP	USD	330,755.00	0.28
2,300	MAGNOLIA OIL & GAS CORP - A	USD	54,395.00	0.05
55,200	MARATHON PETROLEUM CORP	USD	4,719,600.00	3.93
44,700	OCCIDENTAL PETROLEUM CORP	USD	2,536,278.00	2.11
28,600	ONEOK INC	USD	2,020,018.00	1.68
47,819	PHILLIPS 66	USD	4,131,083.41	3.44
22,580	PIONEER NATURAL RESOURCES CO	USD	5,645,677.40	4.70
16,600	TARGA RESOURCES CORP	USD	1,252,802.00	1.04
11,871	VALERO ENERGY CORP	USD	1,205,381.34	1.00
230,580	WILLIAMS COS INC	USD	7,703,677.80	6.41
			<b>71,541,573.68</b>	<b>59.56</b>
<b>Gran Bretaña</b>				
955,778	BP PLC	GBP	4,723,498.45	3.93
359,758	SHELL PLC	EUR	9,989,105.47	8.32
			<b>14,712,603.92</b>	<b>12.25</b>
<b>Francia</b>				
128,879	TOTALENERGIES SE	EUR	6,600,573.89	5.50
			<b>6,600,573.89</b>	<b>5.50</b>
<b>Curacao</b>				
130,106	SCHLUMBERGER NV	USD	5,374,678.86	4.47
			<b>5,374,678.86</b>	<b>4.47</b>
<b>Canadá</b>				
54,200	ARC RESOURCES LTD	CAD	726,398.46	0.60
70,400	PARKLAND CORP	CAD	2,083,734.04	1.74
20,500	TOURMALINE OIL CORP	CAD	945,358.47	0.79
			<b>3,755,490.97</b>	<b>3.13</b>
<b>Australia</b>				
493,500	SANTOS LTD	AUD	2,868,396.09	2.39
30,100	WOODSIDE PETROLEUM LTD	AUD	725,575.37	0.60
			<b>3,593,971.46</b>	<b>2.99</b>
<b>Italia</b>				
242,300	ENI SPA	EUR	3,583,997.13	2.98
			<b>3,583,997.13</b>	<b>2.98</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Noruega</b>				
92,600	EQUINOR ASA	NOK	3,507,447.39	2.92
			<b>3,507,447.39</b>	<b>2.92</b>
<b>Japón</b>				
243,000	INPEX CORP	JPY	2,882,966.01	2.40
			<b>2,882,966.01</b>	<b>2.40</b>
<b>España</b>				
155,482	REPSOL SA	EUR	2,062,816.76	1.72
			<b>2,062,816.76</b>	<b>1.72</b>
<b>Austria</b>				
23,500	OMV AG	EUR	1,134,530.24	0.95
			<b>1,134,530.24</b>	<b>0.95</b>
<b>Luxemburgo</b>				
21,100	TENARIS SA	EUR	322,924.96	0.27
			<b>322,924.96</b>	<b>0.27</b>
<b>Portugal</b>				
13,200	GALP ENERGIA SGPS SA - B	EUR	169,120.57	0.14
			<b>169,120.57</b>	<b>0.14</b>
			<b>119,242,695.84</b>	<b>99.28</b>
<b>Total cartera de títulos</b>			<b>119,242,695.84</b>	<b>99.28</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
203,093,729.60	8,915,272.62	USD 19/04/2022	8,915,272.62	320,006.71
737,934.82	16,735,229.11	CZK 19/04/2022	737,934.82	(23,066.10)
			<b>9,653,207.44</b>	<b>296,940.61</b>
<b>Total instrumentos financieros derivados</b>			<b>296,940.61</b>	

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>119,242,695.84</b>	<b>99.28</b>
<b>Total instrumentos financieros derivados</b>	<b>296,940.61</b>	<b>0.25</b>
<b>Efectivo en bancos</b>	<b>1,118,393.62</b>	<b>0.93</b>
<b>Otros activos y pasivos</b>	<b>(547,227.23)</b>	<b>(0.46)</b>
<b>Total activos netos</b>	<b>120,110,802.84</b>	<b>100.00</b>

## NN (L) Euro Covered Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	18,206,444.99
	30/09/2021	EUR	19,230,415.10
	30/09/2020	EUR	25,469,910.57
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	5,967.20
	30/09/2021	EUR	6,313.62
	30/09/2020	EUR	6,409.46
Capitalisation Z (EUR)	31/03/2022	EUR	6,133.66
	30/09/2021	EUR	6,480.10
	30/09/2020	EUR	6,557.23
Capitalisation Zz (EUR)	31/03/2022	EUR	245,795.23
	30/09/2021	EUR	259,597.74
	30/09/2020	EUR	262,591.57
Distribution N (EUR)	31/03/2022	EUR	262.60
	30/09/2021	EUR	277.96
	30/09/2020	EUR	282.40
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		74
	30/09/2021		74
	30/09/2020		101
Capitalisation Z (EUR)	31/03/2022		0.31
	30/09/2021		0.31
	30/09/2020		6
Capitalisation Zz (EUR)	31/03/2022		70
	30/09/2021		70
	30/09/2020		92
Distribution N (EUR)	31/03/2022		1,699
	30/09/2021		1,698
	30/09/2020		1,796
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.37%
Capitalisation Z (EUR)	31/03/2022		0.06%
Capitalisation Zz (EUR)	31/03/2022		0.01%
Distribution N (EUR)	31/03/2022		0.45%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		39.00%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Covered Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>17,919,794.29</b>
Organismos de inversión colectiva		14,358.34
Obligaciones y otros instrumentos de deuda		17,905,435.95
<b>Total instrumentos financieros derivados</b>	2	<b>20,838.24</b>
Futuros		20,838.24
<b>Efectivo en bancos</b>		<b>105,784.40</b>
<b>Otros activos</b>	4	<b>266,941.81</b>
<b>Total activos</b>		<b>18,313,358.74</b>
<b>Pasivos corrientes</b>	4	<b>(106,913.75)</b>
<b>Total pasivo</b>		<b>(106,913.75)</b>
<b>Activos netos al final del período</b>		<b>18,206,444.99</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Covered Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Francia</b>									
100,000	AXA BANK EUROPE SCF 0.010% 22/01/2027 EMTN	EUR	95,237.92	0.52	200,000	ABN AMRO BANK NV 1.375% 12/01/2037	EUR	198,578.17	1.10
200,000	AXA BANK EUROPE SCF 0.750% 06/03/2029 EMTN	EUR	194,799.48	1.07	100,000	ACHMEA BANK NV 0.010% 16/06/2025	EUR	97,225.40	0.53
400,000	AXA HOME LOAN SFH SA 0.050% 05/07/2027	EUR	379,563.60	2.09	100,000	AEGON BANK NV 0.010% 16/11/2025 EMTN	EUR	96,625.57	0.53
100,000	AXA HOME LOAN SFH SA 0.125% 25/06/2035	EUR	84,516.76	0.46	100,000	COOPERATIEVE RABOBANK UA 0.010% 27/11/2040 EMTN	EUR	76,577.30	0.42
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 08/06/2026 EMTN	EUR	195,934.30	1.08	100,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031 EMTN	EUR	89,766.26	0.49
100,000	BPCE SA 0.250% 14/01/2031	EUR	88,235.94	0.48	200,000	COOPERATIEVE RABOBANK UA 0.875% 01/02/2029	EUR	196,932.11	1.08
100,000	BPCE SFH SA 0.010% 27/05/2030 EMTN	EUR	90,976.70	0.50	200,000	COOPERATIEVE RABOBANK UA 1.250% 31/05/2032 EMTN	EUR	199,146.72	1.10
100,000	BPCE SFH SA 0.125% 03/12/2030	EUR	91,157.43	0.50	200,000	DE VOLKSBANK NV 0.500% 30/01/2026 EMTN	EUR	196,781.91	1.08
100,000	BPCE SFH SA 0.500% 23/01/2035	EUR	89,424.75	0.49	100,000	ING BANK NV 0.125% 08/12/2031 EMTN	EUR	89,809.03	0.49
100,000	BPCE SFH SA 0.625% 22/09/2027	EUR	97,770.37	0.54	<b>1,413,113.19 7.76</b>				
200,000	BPCE SFH SA 0.625% 29/05/2031	EUR	189,344.86	1.04	<b>Noruega</b>				
200,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.010% 08/10/2029	EUR	183,666.91	1.01	100,000	DNB BOLIGKREDITT AS 0.010% 08/10/2027	EUR	94,385.83	0.52
300,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.125% 30/04/2027 EMTN	EUR	286,755.20	1.58	233,000	DNB BOLIGKREDITT AS 0.010% 21/01/2031	EUR	209,646.92	1.15
100,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.625% 20/01/2042 EMTN	EUR	85,947.86	0.47	380,000	DNB BOLIGKREDITT AS 0.250% 18/04/2023 EMTN	EUR	381,297.34	2.09
200,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.250% 11/05/2032 EMTN	EUR	199,018.76	1.09	150,000	SPAREBANK 1 BOLIGKREDITT AS 0.010% 22/09/2027	EUR	141,681.62	0.78
100,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.500% 28/06/2038	EUR	100,854.65	0.55	200,000	SPAREBANK 1 BOLIGKREDITT AS 0.125% 05/11/2029 EMTN	EUR	184,688.26	1.01
250,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 5.375% 08/07/2024 EMTN	EUR	276,656.32	1.52	100,000	SR-BOLIGKREDITT AS 0.010% 10/03/2031 EMTN	EUR	89,557.21	0.49
200,000	CIE DE FINANCEMENT FONCIER SA 2.000% 07/05/2024 EMTN	EUR	205,938.49	1.13	300,000	SR-BOLIGKREDITT AS 0.750% 17/10/2025 EMTN	EUR	298,470.51	1.64
30,000	CIE DE FINANCEMENT FONCIER SA 3.875% 25/04/2055 EMTN	EUR	48,926.24	0.27	<b>1,399,727.69 7.68</b>				
100,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.375% 01/02/2033	EUR	90,257.17	0.50	<b>Alemania</b>				
600,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.750% 05/05/2027 EMTN	EUR	591,710.96	3.26	300,000	COMMERZBANK AG 0.500% 09/06/2026 EMTN	EUR	294,523.11	1.62
200,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.375% 03/02/2032 EMTN	EUR	201,901.15	1.11	218,000	DZ HYP AG 0.010% 12/11/2027 EMTN	EUR	206,052.24	1.13
100,000	CREDIT MUTUEL - HOME LOAN SFH SA 1.000% 30/01/2029 EMTN	EUR	99,210.32	0.54	100,000	ING-DIBA AG 0.625% 25/02/2029 EMTN	EUR	96,756.36	0.53
300,000	CREDIT MUTUEL - HOME LOAN SFH SA 2.500% 11/09/2023 EMTN	EUR	309,883.05	1.70	100,000	SANTANDER CONSUMER BANK AG 0.050% 14/02/2030	EUR	91,781.11	0.50
200,000	LA BANQUE POSTALE HOME LOAN SFH SA 0.625% 23/06/2027 EMTN	EUR	195,938.51	1.08	540,000	UNICREDIT BANK AG 0.625% 20/11/2025 EMTN	EUR	535,296.50	2.95
100,000	SOCIETE GENERALE SFH SA 0.010% 29/10/2029 EMTN	EUR	91,751.59	0.50	<b>1,224,409.32 6.73</b>				
100,000	SOCIETE GENERALE SFH SA 0.500% 02/06/2025 EMTN	EUR	98,971.96	0.54	<b>Austria</b>				
200,000	SOCIETE GENERALE SFH SA 0.500% 30/01/2025	EUR	198,514.89	1.09	300,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.010% 21/01/2028 EMTN	EUR	281,811.01	1.54
<b>4,862,866.14 26.71</b>					100,000	ERSTE GROUP BANK AG 0.100% 15/01/2030 EMTN	EUR	92,030.13	0.51
<b>Canadá</b>					300,000	ERSTE GROUP BANK AG 0.250% 26/06/2024 EMTN	EUR	297,548.76	1.63
200,000	BANK OF MONTREAL 0.125% 26/01/2027 EMTN	EUR	191,231.94	1.05	200,000	ERSTE GROUP BANK AG 16/11/2028 FRN EMTN	EUR	182,697.52	1.00
200,000	BANK OF NOVA SCOTIA/THE 0.010% 18/03/2025	EUR	195,168.26	1.07	100,000	UNICREDIT BANK AUSTRIA AG 0.625% 20/03/2029 EMTN	EUR	96,527.75	0.53
200,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.040% 09/07/2027 EMTN	EUR	189,330.35	1.04	200,000	UNICREDIT BANK AUSTRIA AG 2.375% 22/01/2024 EMTN	EUR	206,878.10	1.14
100,000	HSBC BANK CANADA 0.010% 14/09/2026	EUR	95,529.39	0.52	<b>1,157,493.27 6.35</b>				
150,000	NATIONAL BANK OF CANADA 0.010% 25/03/2028	EUR	140,320.60	0.77	<b>España</b>				
200,000	ROYAL BANK OF CANADA 0.010% 21/01/2027 EMTN	EUR	190,168.88	1.04	400,000	AYT CEDULAS CAJAS GLOBAL FTA 4.250% 25/10/2023	EUR	423,803.42	2.33
300,000	ROYAL BANK OF CANADA 0.050% 19/06/2026 EMTN	EUR	288,037.65	1.59	100,000	CAIXABANK SA 10/07/2026 FRN EMTN	EUR	97,572.08	0.54
200,000	TORONTO-DOMINION BANK/THE ZCP 09/02/2024	EUR	198,241.78	1.09	100,000	CAIXABANK SA 2.625% 21/03/2024	EUR	104,008.49	0.57
<b>1,488,028.85 8.17</b>					100,000	CAIXABANK SA 4.125% 24/03/2036	EUR	133,194.00	0.73
<b>Países Bajos</b>					100,000	DEUTSCHE BANK SA ESPANOLA 1.125% 20/01/2023 EMTN	EUR	100,948.22	0.55
100,000	ABN AMRO BANK NV 0.400% 17/09/2041 EMTN	EUR	82,369.54	0.45	200,000	PROGRAMA CEDULAS TDA FONDO DE TITULIZACION DE ACTIVOS 4.250% 28/03/2027	EUR	230,351.72	1.27
100,000	ABN AMRO BANK NV 0.625% 24/01/2037 EMTN	EUR	89,301.18	0.49	<b>1,089,877.93 5.99</b>				
					<b>Australia</b>				
					333,000	COMMONWEALTH BANK OF AUSTRALIA 0.875% 19/02/2029 EMTN	EUR	325,654.66	1.78
					150,000	NATIONAL AUSTRALIA BANK LTD 0.010% 06/01/2029	EUR	138,278.52	0.76
					100,000	WESTPAC BANKING CORP 0.010% 22/09/2028 EMTN	EUR	92,453.58	0.51
					200,000	WESTPAC BANKING CORP 0.500% 17/05/2024 GMTN	EUR	199,473.45	1.10

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Covered Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
100,000	WESTPAC BANKING CORP 1.375% 17/05/2032 GMTN	EUR	100,031.30	0.55
	<b>Corea del Sur</b>		<b>855,891.51</b>	<b>4.70</b>
200,000	HANA BANK 0.010% 26/01/2026	EUR	192,138.05	1.06
118,000	KOOKMIN BANK 0.052% 15/07/2025	EUR	114,462.73	0.63
200,000	KOREA HOUSING FINANCE CORP 0.010% 07/07/2025	EUR	193,779.89	1.06
200,000	KOREA HOUSING FINANCE CORP 0.100% 18/06/2024	EUR	197,266.17	1.08
	<b>Nueva Zelanda</b>		<b>697,646.84</b>	<b>3.83</b>
100,000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.200% 23/09/2027 EMTN	EUR	93,279.31	0.51
100,000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.895% 23/03/2027	EUR	98,833.90	0.54
100,000	ASB FINANCE LTD/LONDON 0.250% 21/05/2031 EMTN	EUR	90,483.71	0.50
200,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.500% 03/07/2024	EUR	199,178.30	1.10
100,000	WESTPAC SECURITIES NZ LTD/LONDON 0.010% 08/06/2028 EMTN	EUR	92,828.31	0.51
	<b>Gran Bretaña</b>		<b>574,603.53</b>	<b>3.16</b>
200,000	NATWEST MARKETS PLC 0.125% 12/11/2025 EMTN	EUR	190,779.15	1.05
315,000	SANTANDER UK PLC 0.100% 12/05/2024 EMTN	EUR	311,558.78	1.71
	<b>Italia</b>		<b>502,337.93</b>	<b>2.76</b>
100,000	BANCO BPM SPA 0.625% 08/06/2023 EMTN	EUR	100,526.97	0.55
200,000	CREDIT AGRICOLE ITALIA SPA 0.250% 30/09/2024 EMTN	EUR	197,516.32	1.09
100,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 12/08/2024 EMTN	EUR	101,000.48	0.55
100,000	UNICREDIT SPA 0.325% 19/01/2026 EMTN	EUR	94,467.22	0.52
	<b>Japón</b>		<b>493,510.99</b>	<b>2.71</b>
191,000	SUMITOMO MITSUI BANKING CORP 0.010% 10/09/2025 EMTN	EUR	184,334.31	1.01
200,000	SUMITOMO MITSUI TRUST BANK LTD 0.010% 15/10/2027 EMTN	EUR	186,387.09	1.03
100,000	SUMITOMO MITSUI TRUST BANK LTD 0.277% 25/10/2028 EMTN	EUR	93,278.39	0.51
	<b>Bélgica</b>		<b>463,999.79</b>	<b>2.55</b>
200,000	ARGENTA SPAARBANK NV 0.010% 11/02/2031 EMTN	EUR	179,301.42	0.98
100,000	BELFIUS BANK SA 0.010% 15/10/2025 EMTN	EUR	96,292.71	0.53
200,000	ING BELGIUM SA 0.010% 20/02/2030	EUR	182,513.79	1.01
	<b>Singapur</b>		<b>458,107.92</b>	<b>2.52</b>
150,000	UNITED OVERSEAS BANK LTD 0.010% 01/12/2027	EUR	140,818.84	0.77
100,000	UNITED OVERSEAS BANK LTD 0.100% 25/05/2029 GMTN	EUR	92,513.17	0.51
200,000	UNITED OVERSEAS BANK LTD 0.387% 17/03/2025 EMTN	EUR	197,324.99	1.09
	<b>Suecia</b>		<b>430,657.00</b>	<b>2.37</b>
100,000	STADSHYPOTEK AB 0.010% 30/09/2030 EMTN	EUR	90,277.96	0.50
135,000	STADSHYPOTEK AB 0.375% 06/12/2024	EUR	133,774.36	0.73
			<b>224,052.32</b>	<b>1.23</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
	<b>Estados Unidos</b>			
200,000	GOLDMAN SACHS GROUP INC/THE 30/04/2024 FRN EMTN	EUR	198,746.97	1.09
			<b>198,746.97</b>	<b>1.09</b>
	<b>Suiza</b>			
200,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	182,084.69	1.00
			<b>182,084.69</b>	<b>1.00</b>
	<b>Dinamarca</b>			
100,000	JYSKE REALKREDIT AS 0.010% 01/10/2027	EUR	94,364.54	0.52
			<b>94,364.54</b>	<b>0.52</b>
	<b>Finlandia</b>			
100,000	AKTIA BANK 0.125% 25/10/2028 EMTN	EUR	93,915.53	0.52
			<b>93,915.53</b>	<b>0.52</b>
			<b>17,905,435.95</b>	<b>98.35</b>
	<b>Organismos de inversión colectiva</b>			
	<b>Fondos de capital variable</b>			
	<b>Luxemburgo</b>			
15	NN (L) LIQUID EUR - Z CAP EUR	EUR	14,358.34	0.08
			<b>14,358.34</b>	<b>0.08</b>
			<b>14,358.34</b>	<b>0.08</b>
	<b>Total cartera de títulos</b>		<b>17,919,794.29</b>	<b>98.43</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
	<b>Futuros sobre tipos de interés</b>			
(9)	EURO-BOBL FUTURE 08/06/2022	EUR	1,159,740.00	34,420.00
(1)	EURO-BUND FUTURE 08/06/2022	EUR	158,660.00	9,118.24
1	EURO-BUXL 30Y BOND 08/06/2022	EUR	186,200.00	(16,400.00)
5	EURO-SCHATZ FUTURE 08/06/2022	EUR	553,675.00	(6,300.00)
			<b>2,058,275.00</b>	<b>20,838.24</b>
	<b>Total instrumentos financieros derivados</b>			<b>20,838.24</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Covered Bond

*(Denominado en EUR)*

## Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	17,919,794.29	98.43
<b>Total instrumentos financieros derivados</b>	20,838.24	0.11
<b>Efectivo en bancos</b>	105,784.40	0.58
<b>Otros activos y pasivos</b>	160,028.06	0.88
<b>Total activos netos</b>	18,206,444.99	100.00

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	1,525,734,254.68	<b>Número de acciones</b>				
	30/09/2021	EUR	1,653,937,068.83					
	30/09/2020	EUR	1,409,318,660.36		Capitalisation Q (EUR)	31/03/2022	28,363	
<b>Valor liquidativo por acción**</b>					30/09/2021	28,922		
					30/09/2020	20,848		
Capitalisation I (EUR)	31/03/2022	EUR	2,112.58	Capitalisation R (EUR)	31/03/2022	4,100		
	30/09/2021	EUR	2,238.65		30/09/2021	4,369		
	30/09/2020	EUR	2,193.49		30/09/2020	5,434		
Capitalisation P (EUR)	31/03/2022	EUR	183.06	Capitalisation V (EUR)	31/03/2022	1,174		
	30/09/2021	EUR	194.42		30/09/2021	1,180		
	30/09/2020	EUR	191.37		30/09/2020	1,213		
Capitalisation Q (EUR)	31/03/2022	EUR	5,192.31	Capitalisation X (EUR)	31/03/2022	21,124		
	30/09/2021	EUR	5,499.14		30/09/2021	23,650		
	30/09/2020	EUR	5,382.31		30/09/2020	25,634		
Capitalisation R (EUR)	31/03/2022	EUR	186.15	Capitalisation Z (EUR)	31/03/2022	51,656		
	30/09/2021	EUR	197.32		30/09/2021	48,048		
	30/09/2020	EUR	193.47		30/09/2020	27,947		
Capitalisation V (EUR)	31/03/2022	EUR	150.59	Distribution I (EUR)	31/03/2022	61,651		
	30/09/2021	EUR	159.89		30/09/2021	63,132		
	30/09/2020	EUR	157.27		30/09/2020	74,239		
Capitalisation X (EUR)	31/03/2022	EUR	173.94	Distribution P (EUR)	31/03/2022	4,757		
	30/09/2021	EUR	184.97		30/09/2021	5,160		
	30/09/2020	EUR	182.53		30/09/2020	6,524		
Capitalisation Z (EUR)	31/03/2022	EUR	7,429.12	Distribution (HY) Z Hedged (i) (CZK)	31/03/2022	1,400		
	30/09/2021	EUR	7,858.32		30/09/2021	3,752		
	30/09/2020	EUR	7,672.16		30/09/2020	3,375		
Distribution I (EUR)	31/03/2022	EUR	5,171.51	<b>Dividendo</b>				
	30/09/2021	EUR	5,480.32		Distribution I (EUR)	14/12/2021	EUR	0.20
	30/09/2020	EUR	5,380.56		Distribution (HY) Z Hedged (i) (CZK)	31/01/2022	CZK	246.53
Distribution P (EUR)	31/03/2022	EUR	1,584.01					
	30/09/2021	EUR	1,682.37					
	30/09/2020	EUR	1,656.00					
Distribution (HY) Z Hedged (i) (CZK)	31/03/2022	CZK	150,205.45					
	30/09/2021	CZK	156,623.13					
	30/09/2020	CZK	152,831.09					
<b>Número de acciones</b>								
Capitalisation I (EUR)	31/03/2022		304,026					
	30/09/2021		321,513					
	30/09/2020		285,815					
Capitalisation P (EUR)	31/03/2022		70,135					
	30/09/2021		73,441					
	30/09/2020		107,387					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Credit

*(Denominado en EUR)*

## Estadísticas (continuación)

**Gastos corrientes en %\***

Capitalisation I (EUR)	31/03/2022	0.49%
Capitalisation P (EUR)	31/03/2022	0.95%
Capitalisation Q (EUR)	31/03/2022	0.38%
Capitalisation R (EUR)	31/03/2022	0.56%
Capitalisation V (EUR)	31/03/2022	0.88%
Capitalisation X (EUR)	31/03/2022	1.20%
Capitalisation Z (EUR)	31/03/2022	0.13%
Distribution I (EUR)	31/03/2022	0.49%
Distribution P (EUR)	31/03/2022	0.95%
Distribution (HY) Z Hedged (i) (CZK)	31/03/2022	0.15%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	92.07%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Credit

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,528,653,208.72</b>
Organismos de inversión colectiva		27,111,170.78
Obligaciones y otros instrumentos de deuda		1,501,542,037.94
<b>Total instrumentos financieros derivados</b>	2	<b>671,907.18</b>
Swaps de incumplimiento de crédito		274,355.42
Contratos a plazo sobre divisas		397,551.76
<b>Efectivo en bancos</b>		<b>571,137.03</b>
<b>Cuenta de depósito de garantía</b>		<b>1,440,788.37</b>
<b>Otros activos</b>	4, 12	<b>58,600,330.16</b>
<b>Total activos</b>		<b>1,589,937,371.46</b>
<b>Pasivos corrientes</b>	4, 12	<b>(59,952,341.49)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(4,250,775.29)</b>
Swaps de tipos de interés		(4,089,883.57)
Futuros		(160,891.72)
<b>Total pasivo</b>		<b>(64,203,116.78)</b>
<b>Activos netos al final del período</b>		<b>1,525,734,254.68</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Países Bajos</b>									
5,000,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN PERP	EUR	4,892,939.05	0.32	500,000	ING GROEP NV 09/06/2032 FRN EMTN	EUR	465,464.71	0.03
6,474,000	AGCO INTERNATIONAL HOLDINGS BV 0.800% 06/10/2028	EUR	5,834,593.84	0.38	1,300,000	ING GROEP NV 11/04/2028 FRN EMTN	EUR	1,329,229.90	0.09
1,146,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029 EMTN	EUR	1,036,047.16	0.07	1,500,000	ING GROEP NV 15/02/2029 FRN EMTN	EUR	1,528,445.48	0.10
9,600,000	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 1.125% 17/09/2025	EUR	9,603,689.47	0.63	1,400,000	ING GROEP NV 16/02/2031 FRN	EUR	1,378,276.55	0.09
3,339,000	ASML HOLDING NV 0.250% 25/02/2030	EUR	3,064,767.73	0.20	3,700,000	ING GROEP NV 18/02/2029 FRN	EUR	3,378,433.00	0.22
3,738,000	ASML HOLDING NV 0.625% 07/05/2029	EUR	3,584,987.03	0.23	400,000	ING GROEP NV 22/03/2030 FRN	EUR	400,619.56	0.03
7,183,000	ATRADIUS FINANCE BV 23/09/2044 FRN	EUR	7,595,625.71	0.50	6,100,000	ING GROEP NV 26/05/2031 FRN EMTN	EUR	6,088,267.08	0.40
7,700,000	BRENNTAG FINANCE BV 0.500% 06/10/2029 EMTN	EUR	6,933,503.04	0.45	1,000,000	ING GROEP NV 29/11/2030 FRN EMTN	EUR	925,931.64	0.06
380,000	BRENNTAG FINANCE BV 1.125% 27/09/2025	EUR	377,831.25	0.02	2,120,000	KONINKLIJKE AHOLD DELHAIZE NV 1.750% 02/04/2027	EUR	2,154,265.81	0.14
200,000	CITYCON TREASURY BV 1.625% 12/03/2028 EMTN	EUR	170,152.78	0.01	2,000,000	KONINKLIJKE DSM NV 2.375% 03/04/2024 EMTN	EUR	2,066,141.04	0.14
2,000,000	COOPERATIEVE RABOBANK UA 10/04/2029 FRN EMTN	USD	1,804,469.17	0.12	8,100,000	KONINKLIJKE PHILIPS NV 0.500% 22/05/2026	EUR	7,880,125.58	0.52
372,000	CRH FUNDING BV 1.875% 09/01/2024 EMTN	EUR	378,983.75	0.02	2,800,000	KONINKLIJKE PHILIPS NV 0.750% 02/05/2024	EUR	2,806,416.31	0.18
1,364,000	CTP NV 0.500% 21/06/2025 EMTN	EUR	1,293,259.99	0.08	3,255,000	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	3,218,683.38	0.21
1,000,000	CTP NV 0.625% 27/11/2023 EMTN	EUR	988,682.80	0.06	1,200,000	LINDE FINANCE BV 0.550% 19/05/2032 EMTN	EUR	1,099,647.49	0.07
4,837,000	CTP NV 0.750% 18/02/2027 EMTN	EUR	4,354,812.63	0.29	1,000,000	NATURGY FINANCE BV 0.750% 28/11/2029 EMTN	EUR	944,450.53	0.06
2,586,000	CTP NV 0.875% 20/01/2026 EMTN	EUR	2,436,823.69	0.16	2,900,000	NATURGY FINANCE BV 0.875% 15/05/2025 EMTN	EUR	2,895,139.19	0.19
1,000,000	CTP NV 1.250% 21/06/2029 EMTN	EUR	876,419.11	0.06	4,400,000	NATURGY FINANCE BV 1.250% 15/01/2026 EMTN	EUR	4,403,265.50	0.29
2,767,000	CTP NV 1.500% 27/09/2031 EMTN	EUR	2,333,011.43	0.15	1,000,000	NATURGY FINANCE BV 1.250% 19/04/2026 EMTN	EUR	997,364.50	0.07
3,852,000	DANFOSS FINANCE I BV 0.375% 28/10/2028 EMTN	EUR	3,522,339.64	0.23	2,000,000	NATURGY FINANCE BV 1.375% 19/01/2027 EMTN	EUR	1,999,696.72	0.13
300,000	DE VOLKSBANK NV 0.010% 16/09/2024 EMTN	EUR	295,689.41	0.02	800,000	NIBC BANK NV 0.875% 08/07/2025 EMTN	EUR	785,690.84	0.05
2,100,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	2,069,460.96	0.14	1,200,000	NIBC BANK NV 0.875% 24/06/2027 EMTN	EUR	1,128,190.46	0.07
4,900,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.875% 30/01/2024 EMTN	EUR	4,926,520.66	0.32	650,000	NIBC BANK NV 1.125% 19/04/2023 EMTN	EUR	653,394.73	0.04
4,800,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026 EMTN	EUR	4,819,497.12	0.32	3,500,000	PROSUS NV 2.085% 19/01/2030	EUR	3,009,832.11	0.20
923,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.500% 03/04/2028 EMTN	EUR	935,368.88	0.06	8,946,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	EUR	8,485,875.64	0.56
1,255,000	DIGITAL DUTCH FINCO BV 1.500% 15/03/2030	EUR	1,154,894.27	0.08	2,000,000	REPSOL INTERNATIONAL FINANCE BV 0.250% 02/08/2027 EMTN	EUR	1,888,343.56	0.12
6,065,000	EDP FINANCE BV 1.125% 12/02/2024 EMTN	EUR	6,117,333.37	0.40	2,796,000	SAGAX EURO MTN NL BV 0.750% 26/01/2028 EMTN	EUR	2,455,595.81	0.16
4,428,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	4,541,839.89	0.30	3,271,000	SAGAX EURO MTN NL BV 1.625% 24/02/2026 EMTN	EUR	3,202,509.48	0.21
2,600,000	EDP FINANCE BV 1.875% 21/09/2029 EMTN	EUR	2,612,040.65	0.17	170,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.000% 06/09/2027 EMTN	EUR	169,733.26	0.01
5,018,000	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN PERP	EUR	5,069,666.93	0.33	1,495,000	SIGNIFY NV 2.000% 11/05/2024	EUR	1,522,230.66	0.10
9,550,000	ELM BV FOR SWISS REINSURANCE CO LTD FRN PERP	EUR	9,555,282.77	0.63	2,170,000	SIGNIFY NV 2.375% 11/05/2027	EUR	2,217,149.02	0.15
3,500,000	ENEL FINANCE INTERNATIONAL NV 0.500% 17/06/2030 EMTN	EUR	3,132,905.97	0.21	14,542,000	STELLANTIS NV 2.750% 01/04/2032 EMTN	EUR	14,643,151.68	0.97
3,849,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036 EMTN	EUR	3,185,086.61	0.21	6,850,000	STELLANTIS NV 3.375% 07/07/2023	EUR	7,051,786.68	0.46
3,600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026 EMTN	EUR	3,577,246.42	0.23	3,200,000	TELEFONICA EUROPE BV FRN PERP	EUR	3,229,298.37	0.21
11,600,000	ENEXIS HOLDING NV 0.875% 28/04/2026 EMTN	EUR	11,513,672.68	0.76	7,700,000	TELEFONICA EUROPE BV FRN PERP	EUR	7,768,522.30	0.51
5,200,000	E.ON INTERNATIONAL FINANCE BV 5.750% 14/02/2033 EMTN	EUR	7,032,246.83	0.46	2,070,000	TENNET HOLDING BV FRN PERP	EUR	2,116,254.58	0.14
4,000,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030 EMTN	EUR	3,677,914.92	0.24	1,000,000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	EUR	901,034.62	0.06
3,702,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025 EMTN	EUR	3,569,609.67	0.23	1,002,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	893,007.25	0.06
1,776,000	HEIMSTADEN BOSTAD TREASURY BV 0.750% 06/09/2029 EMTN	EUR	1,515,308.28	0.10	4,857,000	VITERRA FINANCE BV 0.375% 24/09/2025 EMTN	EUR	4,565,642.02	0.30
861,000	HEIMSTADEN BOSTAD TREASURY BV 1.000% 13/04/2028 EMTN	EUR	777,118.57	0.05	2,137,000	VITERRA FINANCE BV 1.000% 24/09/2028 EMTN	EUR	1,898,851.97	0.12
554,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028 EMTN	EUR	508,802.63	0.03	3,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	3,862,677.38	0.25
3,911,000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031 EMTN	EUR	3,440,635.68	0.23	7,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	7,557,553.28	0.50
3,400,000	HEINEKEN NV 1.000% 04/05/2026 EMTN	EUR	3,363,635.50	0.22	8,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	8,145,920.68	0.53
400,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	378,122.05	0.02	8,400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	8,525,371.09	0.56
					<b>300,963,523.01 19.73</b>				
					<b>Estados Unidos</b>				
					2,649,000	AMERICAN TOWER CORP 0.400% 15/02/2027	EUR	2,472,023.81	0.16
					1,500,000	AMERICAN TOWER CORP 0.450% 15/01/2027	EUR	1,408,416.80	0.09
					3,000,000	AMERICAN TOWER CORP 0.875% 21/05/2029	EUR	2,742,294.72	0.18
					3,818,000	AMERICAN TOWER CORP 0.950% 05/10/2030	EUR	3,449,478.77	0.23

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
2,515,000	APPLE INC ZCP 15/11/2025	EUR	2,452,312.37	0.16					
2,000,000	AT&T INC 1.050% 05/09/2023	EUR	2,022,851.50	0.13					
9,795,000	AT&T INC 1.600% 19/05/2028	EUR	9,863,397.31	0.65					
800,000	AT&T INC 1.950% 15/09/2023	EUR	816,770.50	0.05					
800,000	AT&T INC 2.050% 19/05/2032	EUR	814,282.81	0.05					
1,000,000	AT&T INC 2.350% 05/09/2029	EUR	1,045,378.25	0.07					
1,200,000	AT&T INC 2.600% 17/12/2029	EUR	1,274,828.77	0.08					
2,500,000	AT&T INC 3.150% 04/09/2036	EUR	2,749,219.35	0.18					
1,000,000	AUTOLIV INC 0.750% 26/06/2023	EUR	1,002,495.33	0.07					
3,645,000	BANK OF AMERICA CORP 07/02/2025 FRN EMTN	EUR	3,676,661.27	0.24					
1,306,000	BANK OF AMERICA CORP 22/03/2031 FRN EMTN	EUR	1,190,190.75	0.08					
1,200,000	BANK OF AMERICA CORP 24/08/2028 FRN EMTN	EUR	1,129,239.06	0.07					
4,785,000	CELANESE US HOLDINGS LLC 1.250% 11/02/2025	EUR	4,687,510.51	0.31					
350,000	CHUBB INA HOLDINGS INC 0.300% 15/12/2024	EUR	344,345.86	0.02					
2,000,000	CITIGROUP INC 06/07/2026 FRN EMTN	EUR	1,992,790.40	0.13					
1,800,000	CITIGROUP INC 24/07/2026 FRN EMTN	EUR	1,806,757.54	0.12					
2,900,000	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	2,710,052.49	0.18					
6,067,000	ELI LILLY & CO 1.125% 14/09/2051	EUR	4,938,319.41	0.32					
1,800,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	EUR	1,802,520.97	0.12					
2,950,000	GOLDMAN SACHS GROUP INC/THE 1.000% 18/03/2033 EMTN	EUR	2,615,099.89	0.17					
10,400,000	GOLDMAN SACHS GROUP INC/THE 1.375% 15/05/2024 EMTN	EUR	10,506,747.58	0.69					
8,000,000	GOLDMAN SACHS GROUP INC/THE 30/04/2024 FRN EMTN	EUR	7,949,878.96	0.52					
3,335,000	INTERNATIONAL BUSINESS MACHINES CORP 0.300% 11/02/2028	EUR	3,153,181.00	0.21					
2,000,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 29/01/2027	EUR	2,010,471.92	0.13					
810,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.800% 25/09/2026	EUR	811,646.88	0.05					
10,850,000	JPMORGAN CHASE & CO 11/03/2027 FRN EMTN	EUR	10,692,126.10	0.70					
3,500,000	JPMORGAN CHASE & CO 18/05/2028 FRN EMTN	EUR	3,497,772.85	0.23					
2,695,000	JPMORGAN CHASE & CO 24/02/2028 FRN EMTN	EUR	2,538,207.68	0.17					
7,000,000	MCDONALD'S CORP 0.250% 04/10/2028 GMTN	EUR	6,414,934.96	0.42					
2,500,000	MMS USA HOLDINGS INC 0.625% 13/06/2025	EUR	2,456,605.55	0.16					
2,000,000	MORGAN STANLEY 1.750% 11/03/2024 GMTN	EUR	2,040,192.56	0.13					
4,000,000	MORGAN STANLEY 1.750% 30/01/2025 GMTN	EUR	4,091,435.28	0.27					
1,322,000	MORGAN STANLEY 23/10/2026 FRN EMTN	EUR	1,319,066.92	0.09					
1,258,000	MORGAN STANLEY 29/04/2033 FRN	EUR	1,155,707.38	0.08					
7,900,000	MORGAN STANLEY 29/10/2027 FRN	EUR	7,486,523.24	0.49					
555,000	NASDAQ INC 0.875% 13/02/2030	EUR	508,924.87	0.03					
2,500,000	NETFLIX INC 3.625% 15/05/2027	EUR	2,667,231.25	0.17					
2,500,000	NETFLIX INC 3.625% 15/06/2030	EUR	2,644,107.48	0.17					
6,000,000	NETFLIX INC 3.875% 15/11/2029	EUR	6,509,661.66	0.43					
7,028,000	NEW YORK LIFE GLOBAL FUNDING 0.250% 23/01/2027 GMTN	EUR	6,657,588.49	0.44					
11,745,000	PARKER-HANNIFIN CORP 1.125% 01/03/2025	EUR	11,699,777.76	0.77					
12,860,000	PEPSICO INC 0.500% 06/05/2028 EMTN	EUR	12,330,780.91	0.81					
900,000	PROLOGIS EURO FINANCE LLC 0.250% 10/09/2027	EUR	838,631.67	0.05					
472,000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	418,069.76	0.03					
4,900,000	THERMO FISHER SCIENTIFIC INC 1.500% 01/10/2039 EMTN	EUR	4,398,834.52	0.29					
1,500,000	THERMO FISHER SCIENTIFIC INC 1.950% 24/07/2029	EUR	1,537,462.31	0.10					
2,338,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	2,294,771.88	0.15					
3,887,000	VERIZON COMMUNICATIONS INC 1.125% 19/09/2035	EUR	3,511,204.33	0.23					
2,500,000	VERIZON COMMUNICATIONS INC 1.250% 08/04/2030	EUR	2,440,909.33	0.16					
2,566,000	WELLS FARGO & CO 0.500% 26/04/2024 EMTN	EUR	2,548,876.70	0.17					
1,200,000	ZF NORTH AMERICA CAPITAL INC 2.750% 27/04/2023	EUR	1,220,598.11	0.08					
			<b>187,359,168.33</b>	<b>12.28</b>					
						<b>Francia</b>			
					1,600,000	ALSTOM SA ZCP 11/01/2029	EUR	1,401,382.46	0.09
					300,000	ARKEA SA 3.125% 06/12/2023 EMTN	EUR	311,629.02	0.02
					7,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 11/05/2026 EMTN	EUR	7,211,072.13	0.47
					1,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.100% 08/10/2027 EMTN	EUR	1,484,068.93	0.10
					2,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 19/07/2028	EUR	2,008,880.61	0.13
					2,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 29/06/2028 EMTN	EUR	2,219,145.43	0.15
					4,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 08/06/2026 EMTN	EUR	4,408,521.66	0.29
					5,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 17/07/2025 EMTN	EUR	5,240,208.63	0.34
					2,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/11/2031 EMTN	EUR	2,320,740.40	0.15
					300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026 EMTN	EUR	307,206.34	0.02
					2,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.500% 25/05/2028 EMTN	EUR	2,142,678.55	0.14
					500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.000% 28/11/2023 EMTN	EUR	522,047.59	0.03
					2,100,000	BNP PARIBAS SA 04/06/2026 FRN	EUR	2,042,122.11	0.13
					818,000	BNP PARIBAS SA 1.000% 17/04/2024 EMTN	EUR	822,367.96	0.05
					2,000,000	BNP PARIBAS SA 11/07/2030 FRN EMTN	EUR	1,851,888.14	0.12
					6,100,000	BNP PARIBAS SA 13/04/2027 FRN EMTN	EUR	5,768,196.78	0.38
					1,000,000	BNP PARIBAS SA 14/10/2027 FRN EMTN	EUR	1,010,408.03	0.07
					8,100,000	BNP PARIBAS SA 15/01/2032 FRN EMTN	EUR	7,662,810.44	0.50
					600,000	BNP PARIBAS SA 19/01/2030 FRN EMTN	EUR	544,519.96	0.04
					4,200,000	BNP PARIBAS SA 19/02/2028 FRN EMTN	EUR	3,945,170.63	0.26
					1,200,000	BNP PARIBAS SA 20/11/2030 FRN EMTN	EUR	1,219,157.14	0.08
					4,900,000	BNP PARIBAS SA 23/01/2027 FRN EMTN	EUR	5,001,354.15	0.33
					1,600,000	BNP PARIBAS SA 31/03/2032 FRN EMTN	EUR	1,605,489.28	0.11
					1,400,000	BPCE SA 0.250% 14/01/2031	EUR	1,235,303.10	0.08
					3,600,000	BPCE SA 0.625% 15/01/2030	EUR	3,329,539.56	0.22
					1,900,000	BPCE SA 0.625% 28/04/2025	EUR	1,884,571.49	0.12
					1,700,000	BPCE SA 30/11/2027 FRN EMTN	EUR	1,724,821.58	0.11
					800,000	CAPGEMINI SE 2.500% 01/07/2023	EUR	819,010.86	0.05
					3,000,000	CARREFOUR SA 1.875% 30/10/2026 EMTN	EUR	3,013,705.14	0.20
					2,400,000	CREDIT AGRICOLE SA 05/06/2030 FRN EMTN	EUR	2,379,947.04	0.16
					3,200,000	CREDIT AGRICOLE SA 2.000% 25/03/2029 EMTN	EUR	3,155,647.84	0.21
					6,000,000	CREDIT AGRICOLE SA 22/04/2026 FRN EMTN	EUR	5,940,133.80	0.39
					1,300,000	CREDIT AGRICOLE SA/LONDON 0.500% 24/06/2024 EMTN	EUR	1,293,230.46	0.08
					1,400,000	CREDIT AGRICOLE SA/LONDON 1.000% 03/07/2029 EMTN	EUR	1,348,707.82	0.09
					1,000,000	CREDIT AGRICOLE SA/LONDON 1.250% 14/04/2026 EMTN	EUR	1,002,391.12	0.07
					1,900,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027 EMTN	EUR	1,902,306.81	0.12
					2,000,000	CREDIT MUTUEL ARKEA SA 0.010% 28/01/2026 EMTN	EUR	1,913,946.22	0.13
					1,900,000	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027 EMTN	EUR	1,843,919.39	0.12
					600,000	CREDIT MUTUEL ARKEA SA 25/10/2029 FRN EMTN	EUR	598,066.06	0.04
					4,100,000	ELO SACA 2.875% 29/01/2026 EMTN	EUR	4,114,349.30	0.27
					5,300,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025 EMTN	EUR	5,174,755.49	0.34
					900,000	EUTELSAT SA 1.500% 13/10/2028	EUR	866,411.01	0.06
					2,105,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30/10/2026	EUR	2,092,182.61	0.14
					2,000,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 27/03/2023 EMTN	EUR	2,007,350.90	0.13
					2,900,000	HSBC CONTINENTAL EUROPE SA 0.100% 03/09/2027 EMTN	EUR	2,694,640.36	0.18
					500,000	HSBC CONTINENTAL EUROPE SA 0.250% 17/05/2024 EMTN	EUR	495,173.84	0.03
					1,600,000	ICADE SANTE SACA 1.375% 17/09/2030	EUR	1,512,151.81	0.10
					5,000,000	IMERYSA SA 1.500% 15/01/2027 EMTN	EUR	4,915,898.55	0.32
					4,500,000	JCDECAUX SA 1.625% 07/02/2030	EUR	4,265,641.44	0.28
					2,000,000	ORANGE SA ZCP 04/09/2026 EMTN	EUR	1,905,137.44	0.12

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
2,700,000	ORANGE SA 0.625% 16/12/2033 EMTN	EUR	2,408,985.20	0.16	3,000,000	VOLKSWAGEN BANK GMBH 1.250% 15/12/2025 EMTN	EUR	2,952,514.23	0.19
5,200,000	ORANGE SA 1.625% 07/04/2032 EMTN	EUR	5,229,643.59	0.34	5,100,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 EMTN	EUR	5,192,282.72	0.34
2,000,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	1,984,785.06	0.13	7,700,000	VOLKSWAGEN BANK GMBH 2.500% 31/07/2026 EMTN	EUR	7,885,622.36	0.52
800,000	PSA BANQUE FRANCE SA 0.750% 19/04/2023 EMTN	EUR	803,643.38	0.05	11,230,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028 EMTN	EUR	12,009,520.68	0.79
2,470,000	RCI BANQUE SA 0.750% 10/04/2023 EMTN	EUR	2,471,149.37	0.16	2,800,000	VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026 EMTN	EUR	2,633,834.90	0.17
2,319,000	RCI BANQUE SA 1.375% 08/03/2024 EMTN	EUR	2,316,865.69	0.15	15,000	VOLKSWAGEN LEASING GMBH 1.125% 04/04/2024 EMTN	EUR	15,035.15	0.00
5,730,000	RCI BANQUE SA 2.000% 11/07/2024 EMTN	EUR	5,760,559.81	0.38	4,396,000	VOLKSWAGEN LEASING GMBH 1.500% 19/06/2026 EMTN	EUR	4,347,892.11	0.28
2,300,000	SOCIETE GENERALE SA 02/12/2027 FRN	EUR	2,180,831.00	0.14	2,650,000	VOLKSWAGEN LEASING GMBH 1.625% 15/08/2025 EMTN	EUR	2,646,709.26	0.17
5,400,000	SOCIETE GENERALE SA 21/04/2026 FRN EMTN	EUR	5,350,591.08	0.35	200,000	VOLKSWAGEN LEASING GMBH 2.375% 06/09/2022 EMTN	EUR	202,042.83	0.01
2,500,000	TDF INFRASTRUCTURE SASU 1.750% 01/12/2029	EUR	2,283,673.18	0.15	3,200,000	VONOVIA SE 0.250% 01/09/2028 EMTN	EUR	2,867,682.66	0.19
1,600,000	TEREGA SASU 0.625% 27/02/2028	EUR	1,454,428.69	0.10	5,400,000	VONOVIA SE 0.625% 14/12/2029 EMTN	EUR	4,827,970.28	0.32
450,000	TOTALENERGIES SE FRN PERP EMTN	EUR	457,933.39	0.03	2,500,000	VONOVIA SE 0.750% 01/09/2032 EMTN	EUR	2,150,045.78	0.14
2,500,000	TOTALENERGIES SE FRN PERP EMTN	EUR	2,531,073.85	0.17	700,000	VONOVIA SE 1.000% 16/06/2033	EUR	605,222.49	0.04
3,000,000	TOTALENERGIES SE FRN PERP EMTN	EUR	3,010,330.62	0.20	500,000	VONOVIA SE 1.625% 01/09/2051 EMTN	EUR	390,120.14	0.03
4,400,000	TOTALENERGIES SE FRN PERP EMTN	EUR	4,416,500.00	0.29				<b>145,246,038.58</b>	<b>9.52</b>
6,910,000	TOTALENERGIES SE FRN PERP EMTN	EUR	6,879,449.23	0.45					
100,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.250% 14/05/2038 EMTN	EUR	91,717.76	0.01					
4,600,000	VEOLIA ENVIRONNEMENT SA FRN PERP	EUR	4,474,216.08	0.29					
2,000,000	VEOLIA ENVIRONNEMENT SA 0.800% 15/01/2032 EMTN	EUR	1,805,722.50	0.12					
1,000,000	VEOLIA ENVIRONNEMENT SA 1.250% 15/04/2028 EMTN	EUR	987,512.62	0.06					
			<b>181,379,619.51</b>	<b>11.89</b>					
	<b>Alemania</b>					<b>Luxemburgo</b>			
1,065,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	EUR	1,015,422.83	0.07	5,500,000	ARCELORMITTAL SA 1.750% 19/11/2025 EMTN	EUR	5,507,554.91	0.36
1,700,000	ALLIANZ SE FRN PERP EMTN	EUR	1,785,134.96	0.12	400,000	AROUNDTOWN SA 1.450% 09/07/2028 EMTN	EUR	373,021.90	0.02
866,000	COMMERZBANK AG 0.500% 04/12/2026 EMTN	EUR	833,592.91	0.05	500,000	AROUNDTOWN SA 1.625% 31/01/2028 EMTN	EUR	478,238.78	0.03
1,800,000	COMMERZBANK AG 1.000% 04/03/2026 EMTN	EUR	1,779,509.41	0.12	300,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.500% 27/01/2028	EUR	270,345.60	0.02
2,199,000	COVESTRO AG 0.875% 03/02/2026 EMTN	EUR	2,169,997.61	0.14	1,000,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.900% 12/10/2029	EUR	902,600.52	0.06
988,000	DEUTSCHE BANK AG 10/06/2026 FRN EMTN	EUR	994,374.70	0.07	2,000,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029 EMTN	EUR	1,953,806.72	0.13
2,700,000	DEUTSCHE BANK AG 1.625% 20/01/2027 EMTN	EUR	2,627,826.87	0.17	1,410,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.750% 25/03/2027 EMTN	EUR	1,409,340.47	0.09
1,400,000	DEUTSCHE BANK AG 17/02/2032 FRN	EUR	1,253,875.85	0.08	2,800,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026 EMTN	EUR	2,840,010.96	0.19
600,000	DEUTSCHE BANK AG 19/11/2030 FRN EMTN	EUR	561,726.18	0.04	6,495,000	DH EUROPE FINANCE II SARL 0.750% 18/09/2031	EUR	5,953,882.84	0.39
1,415,000	E.ON SE 1.000% 07/10/2025 EMTN	EUR	1,409,496.88	0.09	1,700,000	GRAND CITY PROPERTIES SA FRN PERP EMTN	EUR	1,507,916.80	0.10
3,052,000	E.ON SE 1.625% 29/03/2031 EMTN	EUR	3,058,305.28	0.20	600,000	GRAND CITY PROPERTIES SA 0.125% 11/01/2028 EMTN	EUR	525,192.31	0.03
3,400,000	EUROGRID GMBH 1.500% 18/04/2028 EMTN	EUR	3,393,298.57	0.22	2,400,000	HANNOVER FINANCE LUXEMBOURG SA 30/06/2043 FRN	EUR	2,523,928.78	0.17
2,400,000	EUROGRID GMBH 1.875% 10/06/2025 EMTN	EUR	2,451,878.26	0.16	1,250,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.750% 24/04/2028 EMTN	EUR	1,242,431.48	0.08
1,000,000	EVONIK INDUSTRIES AG 02/09/2081 FRN	EUR	917,052.00	0.06	7,175,000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	EUR	6,762,579.78	0.44
3,300,000	HANNOVER RUECK SE 08/10/2040 FRN	EUR	3,056,986.15	0.20	5,540,000	HOLCIM FINANCE LUXEMBOURG SA FRN PERP	EUR	5,554,907.53	0.36
1,200,000	HANNOVER RUECK SE 09/10/2039 FRN	EUR	1,077,429.36	0.07	1,976,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 23/04/2031	EUR	1,708,924.41	0.11
3,260,000	HEIDELBERGCEMENT AG 1.500% 07/02/2025 EMTN	EUR	3,286,599.48	0.22	2,660,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 29/11/2026 EMTN	EUR	2,534,045.04	0.17
1,200,000	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	1,188,855.52	0.08	927,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033 EMTN	EUR	767,455.19	0.05
5,800,000	LANXESS AG 1.750% 22/03/2028 EMTN	EUR	5,736,472.02	0.38	500,000	HOLCIM FINANCE LUXEMBOURG SA 1.750% 29/08/2029 EMTN	EUR	492,728.50	0.03
2,800,000	LEG IMMOBILIEN SE 1.000% 19/11/2032	EUR	2,430,588.44	0.16	1,456,000	JOHN DEERE CASH MANAGEMENT SARL 2.200% 02/04/2032 EMTN	EUR	1,544,494.56	0.10
21,414,000	MAHLE GMBH 2.375% 20/05/2022 EMTN	EUR	21,431,486.89	1.39	2,334,000	LOGICOR FINANCING SARL 0.875% 14/01/2031 EMTN	EUR	1,971,753.72	0.13
300,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2041 FRN	EUR	267,940.81	0.02	7,302,000	LOGICOR FINANCING SARL 1.625% 15/07/2027 EMTN	EUR	7,022,037.16	0.46
2,700,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2042 FRN EMTN	EUR	2,723,680.27	0.18	2,265,000	LOGICOR FINANCING SARL 1.625% 17/01/2030 EMTN	EUR	2,090,993.14	0.14
5,500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2042 FRN EMTN	GBP	6,552,482.23	0.43	200,000	LOGICOR FINANCING SARL 2.250% 13/05/2025 EMTN	EUR	202,448.29	0.01
9,300,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2049 FRN	EUR	9,625,107.91	0.63	800,000	LOGICOR FINANCING SARL 3.250% 13/11/2028 EMTN	EUR	825,281.01	0.05
3,800,000	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.750% 05/07/2025	EUR	3,861,937.04	0.25	7,630,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15/10/2028	EUR	7,168,988.69	0.48
4,100,000	SCHAEFFLER AG 2.750% 12/10/2025 EMTN	EUR	4,115,836.95	0.27	1,875,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.750% 15/10/2032	EUR	1,717,528.48	0.11
2,565,000	SYMRISE AG 1.250% 29/11/2025	EUR	2,534,650.95	0.17	3,974,000	MEDTRONIC GLOBAL HOLDINGS SCA 2.250% 07/03/2039	EUR	4,061,898.00	0.27
1,533,000	SYMRISE AG 1.375% 01/07/2027	EUR	1,493,365.56	0.10	5,625,000	NESTLE FINANCE INTERNATIONAL LTD 1.500% 29/03/2035 EMTN	EUR	5,662,129.11	0.37
3,000,000	VANTAGE TOWERS AG ZCP 31/03/2025 EMTN	EUR	2,884,631.10	0.19					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029 EMTN	EUR	185,970.28	0.01					
268,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032 EMTN	EUR	252,735.42	0.02					
3,438,000	P3 GROUP SARL 1.625% 26/01/2029 EMTN	EUR	3,147,007.10	0.21					
5,600,000	REPSOL EUROPE FINANCE SARL 0.875% 06/07/2033 EMTN	EUR	4,938,539.82	0.32					
400,000	SEGRE CAPITAL SARL 0.500% 22/09/2031	EUR	350,673.13	0.02					
945,000	SELP FINANCE SARL 1.500% 20/12/2026	EUR	925,651.10	0.06					
3,200,000	SES SA FRN PERP	EUR	3,317,364.38	0.22					
5,067,000	SES SA 1.625% 22/03/2026 EMTN	EUR	5,019,005.83	0.33					
2,000,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025 EMTN	EUR	1,929,719.24	0.13					
			<b>95,643,130.98</b>	<b>6.27</b>					
	<b>Gran Bretaña</b>								
820,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026 EMTN	EUR	810,708.62	0.05					
1,430,000	AVIVA PLC 03/07/2044 FRN EMTN	EUR	1,495,926.59	0.10					
2,870,000	AVIVA PLC 04/12/2045 FRN EMTN	EUR	2,988,600.40	0.20					
1,200,000	BARCLAYS PLC 07/02/2028 FRN EMTN	EUR	1,206,860.35	0.08					
2,450,000	BARCLAYS PLC 09/06/2025 FRN EMTN	EUR	2,424,461.86	0.16					
1,200,000	BARCLAYS PLC 09/08/2029 FRN	EUR	1,091,734.04	0.07					
3,000,000	BP CAPITAL MARKETS PLC 1.104% 15/11/2034	EUR	2,658,218.58	0.17					
2,195,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031 EMTN	EUR	2,073,827.04	0.14					
1,000,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025 EMTN	EUR	1,026,216.53	0.07					
1,700,000	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	1,835,455.20	0.12					
594,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029 EMTN	EUR	567,448.97	0.04					
1,344,000	BRITISH TELECOMMUNICATIONS PLC 1.500% 23/06/2027 EMTN	EUR	1,339,341.76	0.09					
4,600,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.500% 08/11/2027	EUR	4,607,896.08	0.30					
1,600,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.750% 27/03/2026	EUR	1,631,433.78	0.11					
1,003,000	DIAGEO FINANCE PLC 1.000% 22/04/2025 EMTN	EUR	1,007,012.92	0.07					
7,450,000	FCE BANK PLC 1.615% 11/05/2023 EMTN	EUR	7,487,409.13	0.48					
2,150,000	FCE BANK PLC 2.727% 03/06/2022 EMTN	GBP	2,547,622.42	0.17					
3,263,000	HSBC HOLDINGS PLC 24/09/2029 FRN	EUR	3,008,597.99	0.20					
616,000	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025 EMTN	EUR	605,376.96	0.04					
2,200,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026 EMTN	EUR	2,287,627.19	0.15					
600,000	LLOYDS BANKING GROUP PLC 01/04/2026 FRN EMTN	EUR	635,095.81	0.04					
500,000	LLOYDS BANKING GROUP PLC 15/01/2024 FRN EMTN	EUR	502,446.22	0.03					
1,900,000	NATIONWIDE BUILDING SOCIETY 25/07/2029 FRN EMTN	EUR	1,912,821.49	0.13					
400,000	NATWEST GROUP PLC 02/03/2026 FRN EMTN	EUR	402,418.04	0.03					
1,757,000	NATWEST GROUP PLC 04/03/2025 FRN EMTN	EUR	1,785,775.92	0.12					
1,500,000	NATWEST GROUP PLC 14/09/2029 FRN	EUR	1,374,232.17	0.09					
1,745,000	NATWEST GROUP PLC 14/09/2032 FRN EMTN	EUR	1,601,126.84	0.10					
2,019,000	NATWEST GROUP PLC 26/02/2030 FRN EMTN	EUR	1,861,520.04	0.12					
1,700,000	NATWEST MARKETS PLC 0.125% 12/11/2025 EMTN	EUR	1,621,622.81	0.11					
3,110,000	NATWEST MARKETS PLC 0.125% 18/06/2026 EMTN	EUR	2,924,696.12	0.19					
1,900,000	NATWEST MARKETS PLC 2.750% 02/04/2025 EMTN	EUR	1,985,838.28	0.13					
4,000,000	RENTOKIL INITIAL PLC 0.500% 14/10/2028 EMTN	EUR	3,617,699.52	0.24					
900,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	908,870.70	0.06					
5,663,000	SANTANDER UK GROUP HOLDINGS PLC 13/09/2029 FRN EMTN	EUR	5,150,618.44	0.33					
800,000	STANDARD CHARTERED PLC 09/09/2030 FRN	EUR	798,606.55	0.05					
7,695,000	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026 EMTN	EUR	7,458,834.37	0.48					
			<b>77,243,999.73</b>	<b>5.06</b>					
						<b>Japón</b>			
5,600,000	ASAH GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	5,491,736.99	0.36					
9,103,000	ASAH GROUP HOLDINGS LTD 0.336% 19/04/2027	EUR	8,555,762.87	0.56					
4,000,000	ASAH GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	3,699,770.04	0.24					
2,800,000	DAIICHI KANGAROO FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	2,766,567.66	0.18					
512,000	NTT FINANCE CORP 0.399% 13/12/2028 EMTN	EUR	479,039.28	0.03					
5,000,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	EUR	4,224,543.00	0.28					
1,000,000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.632% 23/10/2029 EMTN	EUR	914,768.56	0.06					
6,922,000	TAKEDA PHARMACEUTICAL CO LTD 0.750% 09/07/2027	EUR	6,676,397.13	0.44					
3,000,000	TAKEDA PHARMACEUTICAL CO LTD 1.000% 09/07/2029	EUR	2,851,807.35	0.19					
1,243,000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	1,180,782.93	0.08					
1,700,000	TAKEDA PHARMACEUTICAL CO LTD 2.000% 09/07/2040	EUR	1,616,319.15	0.11					
13,075,000	TAKEDA PHARMACEUTICAL CO LTD 2.250% 21/11/2026	EUR	13,572,171.25	0.88					
3,200,000	TAKEDA PHARMACEUTICAL CO LTD 3.000% 21/11/2030	EUR	3,482,124.80	0.23					
								<b>55,511,791.01</b>	<b>3.64</b>
						<b>Italia</b>			
11,535,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 25/01/2028 EMTN	EUR	11,077,846.03	0.72					
3,538,000	AZA SPA 1.500% 16/03/2028 EMTN	EUR	3,476,260.56	0.23					
4,000,000	ENEL SPA FRN PERP	EUR	4,060,676.48	0.27					
1,300,000	ENEL SPA 24/05/2080 FRN	EUR	1,331,309.95	0.09					
3,000,000	ENEL SPA 24/11/2078 FRN PERP	EUR	3,044,989.23	0.20					
844,000	FCA BANK SPA/IRELAND 0.250% 28/02/2023 EMTN	EUR	845,584.21	0.06					
2,130,000	FCA BANK SPA/IRELAND 0.500% 18/09/2023 EMTN	EUR	2,130,571.78	0.14					
4,700,000	INTESA SANPAOLO SPA 04/03/2029 FRN EMTN	EUR	5,010,055.71	0.32					
1,197,000	INTESA SANPAOLO SPA 0.750% 04/12/2024 EMTN	EUR	1,190,231.62	0.08					
1,100,000	INTESA SANPAOLO SPA 0.750% 16/03/2028 EMTN	EUR	1,027,002.02	0.07					
1,000,000	INTESA SANPAOLO SPA 1.000% 04/07/2024 EMTN	EUR	1,001,784.50	0.07					
3,600,000	INTESA SANPAOLO SPA 1.000% 19/11/2026 EMTN	EUR	3,484,680.26	0.23					
2,870,000	INTESA SANPAOLO SPA 1.750% 04/07/2029 EMTN	EUR	2,812,801.45	0.18					
750,000	INTESA SANPAOLO SPA 4.000% 23/09/2029	USD	653,600.37	0.04					
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.000% 08/09/2027 EMTN	EUR	333,628.87	0.02					
2,717,000	UNICREDIT SPA 05/07/2029 FRN EMTN	EUR	2,473,448.50	0.16					
2,500,000	UNICREDIT SPA 0.850% 19/01/2031 EMTN	EUR	2,168,094.85	0.14					
1,813,000	UNICREDIT SPA 16/06/2026 FRN EMTN	EUR	1,780,487.13	0.12					
650,000	UNICREDIT SPA 22/07/2027 FRN EMTN	EUR	645,056.95	0.04					
3,045,000	UNICREDIT SPA 25/06/2025 FRN EMTN	EUR	3,041,461.04	0.20					
								<b>51,589,571.51</b>	<b>3.38</b>
						<b>España</b>			
1,300,000	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025 EMTN	EUR	1,283,949.12	0.08					
4,400,000	ABERTIS INFRAESTRUCTURAS SA 1.000% 27/02/2027	EUR	4,318,308.50	0.28					
600,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 EMTN	EUR	626,216.43	0.04					
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 16/01/2030 FRN GMTN	EUR	776,854.69	0.05					
1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 24/03/2027 FRN GMTN	EUR	1,139,947.06	0.07					
200,000	BANCO DE SABADELL SA 0.875% 22/07/2025 EMTN	EUR	194,916.03	0.01					
2,300,000	BANCO DE SABADELL SA 1.625% 07/03/2024 EMTN	EUR	2,321,930.87	0.15					
1,900,000	BANCO SANTANDER SA 0.200% 11/02/2028 EMTN	EUR	1,752,943.34	0.11					
1,600,000	BANCO SANTANDER SA 0.250% 19/06/2024 EMTN	EUR	1,584,263.09	0.10					

Las notas adjuntas forman parte integrante de estos estados financieros.



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(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,700,000	CAIXABANK SA 0.750% 09/07/2026	EUR	1,643,664.91	0.11	1,533,000	BALDER FINLAND OYJ 2.000% 18/01/2031	EUR	1,392,681.21	0.09
300,000	CAIXABANK SA 09/02/2029 FRN EMTN	EUR	274,051.84	0.02	2,880,000	ELENIA VERKKO OYJ 0.375% 06/02/2027 EMTN	EUR	2,687,072.43	0.18
3,900,000	CAIXABANK SA 10/07/2026 FRN EMTN	EUR	3,805,311.00	0.25	6,500,000	FINGRID OYJ 3.500% 03/04/2024 EMTN	EUR	6,876,391.80	0.44
5,100,000	CAIXABANK SA 1.125% 17/05/2024 EMTN	EUR	5,122,164.35	0.35	1,500,000	KOJAMO OYJ 1.625% 07/03/2025	EUR	1,497,675.24	0.10
4,500,000	CAIXABANK SA 1.125% 27/03/2026 EMTN	EUR	4,443,454.89	0.29	1,630,000	METSO OUTOTEC OYJ 0.875% 26/05/2028 EMTN	EUR	1,508,377.01	0.10
2,200,000	CAIXABANK SA 14/07/2028 FRN EMTN	EUR	2,235,046.92	0.15	1,300,000	OP CORPORATE BANK PLC 0.100% 16/11/2027 EMTN	EUR	1,204,643.00	0.08
700,000	CAIXABANK SA 1.750% 24/10/2023 EMTN	EUR	713,963.07	0.05	4,000,000	OP CORPORATE BANK PLC 0.125% 01/07/2024 EMTN	EUR	3,956,477.52	0.26
2,000,000	CAIXABANK SA 18/06/2031 FRN EMTN	EUR	1,887,280.16	0.12	5,318,000	OP CORPORATE BANK PLC 09/06/2030 FRN	EUR	5,222,399.01	0.34
7,300,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	7,246,134.76	0.48	450,000	SAMPO OYJ 03/09/2052 FRN EMTN	EUR	421,995.29	0.03
2,100,000	IBERDROLA FINANZAS SA FRN PERP	EUR	1,938,142.23	0.13	1,150,000	SAMPO OYJ 23/05/2049 FRN	EUR	1,183,143.13	0.08
500,000	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	424,989.87	0.03	1,200,000	SATO OYJ 1.375% 24/02/2028	EUR	1,114,773.01	0.07
100,000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028 EMTN	EUR	95,642.47	0.01	639,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	563,541.28	0.04
500,000	RED ELECTRICA FINANCIACIONES SAU 1.250% 13/03/2027 EMTN	EUR	504,788.07	0.03	6,500,000	TEOLLISUUDEEN VOIMA OYJ 2.625% 31/03/2027 EMTN	EUR	6,488,494.48	0.42
600,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024 EMTN	EUR	594,091.79	0.04	4,555,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	4,095,150.34	0.27
1,600,000	SANTANDER CONSUMER FINANCE SA 0.500% 14/11/2026 EMTN	EUR	1,536,640.88	0.10				<b>40,590,000.67</b>	<b>2.66</b>
			<b>46,464,696.34</b>	<b>3.05</b>					
	<b>Irlanda</b>								
1,380,000	AIB GROUP PLC 04/04/2028 FRN EMTN	EUR	1,385,821.25	0.09		<b>Suecia</b>			
1,200,000	AIB GROUP PLC 1.250% 28/05/2024 EMTN	EUR	1,203,755.75	0.08	5,886,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	5,779,096.53	0.37
1,076,000	AIB GROUP PLC 17/11/2027 FRN EMTN	EUR	1,004,915.78	0.07	5,839,000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	5,722,869.06	0.38
750,000	ATLAS COPCO FINANCE DAC 0.750% 08/02/2032 EMTN	EUR	694,324.43	0.05	1,000,000	FASTIGHETS AB BALDER 1.125% 29/01/2027 EMTN	EUR	945,483.10	0.06
447,000	BANK OF IRELAND GROUP PLC 08/07/2024 FRN EMTN	EUR	447,095.28	0.03	300,000	FASTIGHETS AB BALDER 1.250% 28/01/2028 EMTN	EUR	274,931.18	0.02
1,634,000	BANK OF IRELAND GROUP PLC 10/05/2027 FRN EMTN	EUR	1,520,491.62	0.10	1,100,000	HEIMSTADEN BOSTAD AB FRN PERP	EUR	928,872.73	0.06
1,362,000	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023 EMTN	EUR	1,377,787.11	0.09	3,850,000	SCANIA CV AB 2.250% 03/06/2025 EMTN	EUR	3,951,342.66	0.26
400,000	CRH FINANCE DAC 3.125% 03/04/2023	EUR	411,894.12	0.03	1,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.050% 01/07/2024 EMTN	EUR	1,479,455.55	0.10
2,800,000	CRH SMW FINANCE DAC 1.250% 05/11/2026 EMTN	EUR	2,770,913.29	0.18	1,412,000	SKANDINAVISKA ENSKILDA BANKEN AB 03/11/2031 FRN GMTN	EUR	1,323,323.52	0.09
728,000	HAMMERSON IRELAND FINANCE DAC 1.750% 03/06/2027	EUR	673,295.92	0.04	500,000	SKANDINAVISKA ENSKILDA BANKEN AB 31/10/2028 FRN GMTN	EUR	502,094.66	0.03
2,255,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	EUR	2,063,843.56	0.14	819,000	SVENSKA HANDELSBANKEN AB 0.125% 03/11/2026 EMTN	EUR	779,640.74	0.05
7,000,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 2.375% 10/09/2025	EUR	7,271,337.78	0.47	1,700,000	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024 EMTN	EUR	1,680,870.07	0.11
14,727,000	PARTNERRE IRELAND FINANCE DAC 1.250% 15/09/2026	EUR	14,520,022.77	0.94	5,300,000	SVENSKA HANDELSBANKEN AB 02/03/2028 FRN EMTN	EUR	5,321,333.72	0.35
5,795,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	6,054,512.79	0.40	600,000	SVENSKA HANDELSBANKEN AB 05/03/2029 FRN EMTN	EUR	601,306.18	0.04
1,700,000	SMURFIT KAPPA TREASURY ULC 1.500% 15/09/2027	EUR	1,673,037.66	0.11	1,958,000	SVENSKA HANDELSBANKEN AB 1.000% 15/04/2025 EMTN	EUR	1,962,359.68	0.13
			<b>43,073,049.11</b>	<b>2.82</b>	2,373,000	TELEFONAKTIEBOLAGET LM ERICSSON 1.000% 26/05/2029 EMTN	EUR	2,057,953.35	0.13
								<b>33,310,932.73</b>	<b>2.18</b>
	<b>Suiza</b>								
1,400,000	CREDIT SUISSE AG/LONDON 0.250% 01/09/2028 EMTN	EUR	1,259,597.53	0.08		<b>Bélgica</b>			
2,900,000	CREDIT SUISSE AG/LONDON 1.500% 10/04/2026 EMTN	EUR	2,898,008.48	0.19	3,200,000	ALIXIS FINANCE SA 0.875% 08/11/2028	EUR	2,878,982.05	0.19
5,713,000	CREDIT SUISSE GROUP AG 02/04/2026 FRN EMTN	EUR	5,889,917.84	0.39	1,405,000	ANHEUSER-BUSCH INBEV SA/NV 1.150% 22/01/2027 EMTN	EUR	1,405,311.80	0.09
300,000	CREDIT SUISSE GROUP AG 0.650% 10/09/2029 EMTN	EUR	264,476.13	0.02	500,000	ANHEUSER-BUSCH INBEV SA/NV 2.750% 17/03/2036 EMTN	EUR	538,521.35	0.04
4,150,000	CREDIT SUISSE GROUP AG 13/10/2026 FRN	EUR	4,120,629.54	0.27	7,070,000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032 EMTN	EUR	7,815,284.90	0.52
1,500,000	CREDIT SUISSE GROUP AG 17/07/2025 FRN EMTN	EUR	1,478,357.21	0.10	2,500,000	BELFIUS BANK SA 0.010% 15/10/2025 EMTN	EUR	2,407,317.78	0.16
2,000,000	CREDIT SUISSE GROUP AG 24/06/2027 FRN EMTN	EUR	1,890,663.86	0.12	2,200,000	KBC GROUP NV 01/03/2027 FRN EMTN	EUR	2,098,487.27	0.14
5,000,000	UBS AG/LONDON 0.010% 29/06/2026 EMTN	EUR	4,751,465.15	0.31	1,000,000	KBC GROUP NV 03/12/2029 FRN EMTN	EUR	960,336.83	0.06
6,941,000	UBS AG/LONDON 0.010% 31/03/2026 EMTN	EUR	6,621,989.21	0.43	5,000,000	KBC GROUP NV 07/12/2031 FRN EMTN	EUR	4,615,754.95	0.30
6,500,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	5,917,752.36	0.39	3,600,000	KBC GROUP NV 18/09/2029 FRN EMTN	EUR	3,579,007.18	0.23
1,000,000	UBS GROUP AG 03/11/2026 FRN	EUR	955,756.11	0.06	2,000,000	KBC GROUP NV 29/03/2026 FRN EMTN	EUR	2,008,625.76	0.13
600,000	UBS GROUP AG 0.875% 03/11/2031	EUR	551,943.42	0.04	1,700,000	SOLVAY SA FRN PERP	EUR	1,727,341.73	0.11
4,304,000	UBS GROUP AG 21/03/2025 FRN EMTN	EUR	4,302,945.13	0.28	1,700,000	VGP NV 2.250% 17/01/2030	EUR	1,526,856.73	0.10
			<b>40,903,501.97</b>	<b>2.68</b>				<b>31,561,828.33</b>	<b>2.07</b>
	<b>Finlandia</b>								
2,700,000	BALDER FINLAND OYJ 1.000% 20/01/2029 EMTN	EUR	2,377,185.92	0.16		<b>Nueva Zelanda</b>			
					1,341,000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.200% 23/09/2027 EMTN	EUR	1,250,875.53	0.08
					1,900,000	ANZ NEW ZEALAND INT'L LTD/LONDON 1.125% 20/03/2025 EMTN	EUR	1,902,203.68	0.12

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
10,000,000	ASB FINANCE LTD 0.250% 08/09/2028 EMTN	EUR	9,008,730.00	0.60					
2,805,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.375% 14/09/2024 GMTN	EUR	2,774,356.33	0.18					
1,405,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.500% 13/05/2023 GMTN	EUR	1,410,294.03	0.09					
2,791,000	WESTPAC SECURITIES NZ LTD/LONDON 0.100% 13/07/2027	EUR	2,587,296.21	0.17					
5,654,000	WESTPAC SECURITIES NZ LTD/LONDON 0.427% 14/12/2026 EMTN	EUR	5,394,758.90	0.35					
700,000	WESTPAC SECURITIES NZ LTD/LONDON 1.099% 24/03/2026 EMTN	EUR	694,349.45	0.05					
			<b>25,022,864.13</b>	<b>1.64</b>					
<b>Austria</b>									
3,500,000	ERSTE GROUP BANK AG 0.375% 16/04/2024 EMTN	EUR	3,460,561.37	0.24					
1,000,000	ERSTE GROUP BANK AG 08/09/2031 FRN EMTN	EUR	958,023.25	0.06					
1,000,000	ERSTE GROUP BANK AG 0.875% 13/05/2027 EMTN	EUR	969,392.12	0.06					
4,400,000	ERSTE GROUP BANK AG 10/06/2030 FRN EMTN	EUR	4,190,795.00	0.28					
1,000,000	ERSTE GROUP BANK AG 1.500% 07/04/2026 EMTN	EUR	1,005,048.78	0.07					
2,200,000	ERSTE GROUP BANK AG 15/11/2032 FRN EMTN	EUR	1,986,064.28	0.13					
2,900,000	ERSTE GROUP BANK AG 16/11/2028 FRN EMTN	EUR	2,649,114.04	0.17					
2,100,000	RAIFFEISEN BANK INTERNATIONAL AG 0.250% 22/01/2025 EMTN	EUR	2,044,195.25	0.13					
1,300,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026 EMTN	EUR	1,234,840.82	0.08					
400,000	RAIFFEISEN BANK INTERNATIONAL AG 18/06/2032 FRN	EUR	373,175.26	0.02					
			<b>18,871,210.17</b>	<b>1.24</b>					
<b>Bermudas</b>									
17,947,000	BACARDI LTD 2.750% 03/07/2023	EUR	18,382,712.06	1.20					
			<b>18,382,712.06</b>	<b>1.20</b>					
<b>Noruega</b>									
2,320,000	DNB BANK ASA 0.250% 09/04/2024	EUR	2,305,317.79	0.15					
5,000,000	DNB BANK ASA 20/03/2028 FRN	EUR	5,004,440.90	0.33					
6,060,000	SPAREBANK 1 SR-BANK ASA 0.250% 09/11/2026 EMTN	EUR	5,757,849.37	0.38					
4,021,000	SPAREBANK 1 SR-BANK ASA 15/07/2027 FRN EMTN	EUR	3,829,707.80	0.25					
			<b>16,897,315.86</b>	<b>1.11</b>					
<b>Jersey</b>									
8,600,000	HASTINGS GROUP FINANCE PLC 3.000% 24/05/2025	GBP	10,352,957.30	0.68					
552,000	HEATHROW FUNDING LTD 1.875% 12/07/2032 EMTN	EUR	520,677.81	0.03					
3,100,000	HEATHROW FUNDING LTD 1.875% 14/03/2034 EMTN	EUR	2,855,883.96	0.19					
			<b>13,729,519.07</b>	<b>0.90</b>					
<b>Portugal</b>									
1,500,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025 EMTN	EUR	1,520,177.24	0.10					
500,000	BRISA-CONCESSAO RODOVIARIA SA 2.000% 22/03/2023 EMTN	EUR	508,707.68	0.03					
4,900,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	5,095,986.92	0.33					
1,000,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027 EMTN	EUR	1,006,320.11	0.07					
5,300,000	GALP ENERGIA SGPS SA 2.000% 15/01/2026 EMTN	EUR	5,350,387.26	0.35					
			<b>13,481,579.21</b>	<b>0.88</b>					
<b>Singapur</b>									
1,000,000	DBS BANK LTD 0.375% 23/01/2024	EUR	998,085.72	0.07					
10,240,000	DBS GROUP HOLDINGS LTD 11/04/2028 FRN GMTN	EUR	10,309,715.46	0.67					
			<b>11,307,801.18</b>	<b>0.74</b>					
<b>Islandia</b>									
					700,000	ARION BANKI HF 0.625% 27/05/2024 EMTN	EUR	685,796.11	0.04
					3,400,000	ISLANDSBANKI HF 19/01/2024 FRN GMTN	EUR	3,409,959.96	0.22
					5,200,000	LANDSBANKINN HF 0.500% 20/05/2024 EMTN	EUR	5,086,576.25	0.34
					2,000,000	LANDSBANKINN HF 1.000% 30/05/2023 EMTN	EUR	2,002,017.50	0.13
								<b>11,184,349.82</b>	<b>0.73</b>
<b>Islas Caimán</b>									
					9,404,000	XLIT LTD 29/06/2047 FRN	EUR	9,662,447.59	0.63
								<b>9,662,447.59</b>	<b>0.63</b>
<b>República Checa</b>									
					5,094,000	CEZ AS 2.375% 06/04/2027 EMTN	EUR	5,130,195.11	0.33
					1,500,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	EUR	1,323,280.26	0.09
								<b>6,453,475.37</b>	<b>0.42</b>
<b>Australia</b>									
					1,000,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.625% 21/02/2023 EMTN	EUR	1,006,208.62	0.07
					1,981,000	TELSTRA CORP LTD 1.000% 23/04/2030	EUR	1,915,905.59	0.13
					196,000	WESTPAC BANKING CORP 0.875% 17/04/2027 EMTN	EUR	191,204.17	0.01
					3,153,000	WESTPAC BANKING CORP 13/05/2031 FRN	EUR	2,964,819.75	0.19
								<b>6,078,138.13</b>	<b>0.40</b>
<b>Canadá</b>									
					3,889,000	FAIRFAX FINANCIAL HOLDINGS LTD 2.750% 29/03/2028	EUR	3,911,219.41	0.25
					1,750,000	GREAT-WEST LIFECO INC 1.750% 07/12/2026	EUR	1,765,547.61	0.12
								<b>5,676,767.02</b>	<b>0.37</b>
<b>Dinamarca</b>									
					1,742,000	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	1,630,024.90	0.11
					3,000,000	CARLSBERG BREWERIES AS 0.875% 01/07/2029 EMTN	EUR	2,793,097.41	0.18
					1,000,000	JYSKE REALKREDIT A/S 0.375% 01/07/2024 EMTN	EUR	994,512.96	0.07
								<b>5,417,635.27</b>	<b>0.36</b>
<b>Hungría</b>									
					3,624,000	MOL HUNGARIAN OIL & GAS PLC 2.625% 28/04/2023	EUR	3,660,501.94	0.24
								<b>3,660,501.94</b>	<b>0.24</b>
<b>México</b>									
					3,000,000	AMERICA MOVIL SAB DE CV 06/09/2073 FRN	EUR	3,187,119.93	0.21
								<b>3,187,119.93</b>	<b>0.21</b>
<b>Corea del Sur</b>									
					1,700,000	KOREA HOUSING FINANCE CORP 0.723% 22/03/2025	EUR	1,687,749.38	0.11
								<b>1,687,749.38</b>	<b>0.11</b>
								<b>1,501,542,037.94</b>	<b>98.41</b>
<b>Organismos de inversión colectiva</b>									
<b>Fondos de capital variable</b>									
<b>Luxemburgo</b>									
					27,449	NN (L) LIQUID EUR - Z CAP EUR	EUR	27,111,170.78	1.78
								<b>27,111,170.78</b>	<b>1.78</b>
								<b>27,111,170.78</b>	<b>1.78</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Total cartera de títulos</b>			<b>1,528,653,208.72</b>	<b>100.19</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDS RENAULT SA 1.000% 20/12/2025	Compra	1.000	20/12/2025	EUR	4,200,000.00	204,877.60
CDS GLENCORE INTERNATIONAL AG 5.000% 20/06/2022	Venta	5.000	20/06/2022	EUR	5,000,000.00	50,520.65
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	4,800,000.00	26,288.93
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	4,200,000.00	23,002.81
CDS MICHELIN LUXEMBOURG SCS 2.7500% 20/06/2019	Venta	1.000	20/12/2023	EUR	870,000.00	11,909.12
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	2,100,000.00	11,501.41
CDS ANGLO AMERICAN PLC 5.000% 20/06/2022	Compra	5.000	20/06/2022	EUR	5,000,000.00	(53,745.10)
						<b>274,355.42</b>

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de tipos de interés</b>					
0.897	Floating	13/10/2027	EUR	5,500,000.00	(32,854.74)
Floating	4.190	19/06/2026	EUR	3,000,000.00	(406,378.35)
-0.215	Floating	17/11/2024	EUR	25,000,000.00	(612,869.75)
-0.148	Floating	16/11/2024	EUR	33,000,000.00	(751,313.64)
0.852	Floating	25/02/2032	EUR	33,500,000.00	(1,033,379.19)
0.837	Floating	16/02/2032	EUR	38,800,000.00	(1,253,087.90)
					<b>(4,089,883.57)</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
220,739,414.31	CZK	8,687,791.81	19/04/2022	8,687,791.81
20,520,725.89	EUR	17,370,022.89	30/06/2022	20,520,725.89
				329,708.38
				44,355.74

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
5,819,969.15	EUR	30/06/2022	5,819,969.15	36,614.54
3,668,675.96	USD	30/06/2022	3,286,909.12	(1,357.99)
400,167.74	EUR	19/04/2022	400,167.74	(11,768.91)
			<b>38,715,563.71</b>	<b>397,551.76</b>

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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### Futuros sobre tipos de interés

(498) EURO-BOBL FUTURE 08/06/2022	EUR	64,172,280.00	1,496,436.44
111 EURO-BUXL 30Y BOND 08/06/2022	EUR	20,668,200.00	(1,773,320.00)
(21) EURO-SCHATZ FUTURE 08/06/2022	EUR	2,325,435.00	25,287.44
(23) LONG GILT FUTURE 28/06/2022	GBP	3,299,511.80	49,534.86
(3) US LONG BOND (CBT) 21/06/2022	USD	404,608.37	11,679.14
(12) US 2YR NOTE (CBT) 30/06/2022	USD	2,285,590.72	29,490.40
		<b>93,155,625.89</b>	<b>(160,891.72)</b>

**Total instrumentos financieros derivados (3,578,868.11)**

### Resumen de activos netos a 31/03/2022

	% VL
<b>Total cartera de títulos</b>	<b>1,528,653,208.72</b>
<b>Total instrumentos financieros derivados</b>	<b>(3,578,868.11)</b>
<b>Efectivo en bancos</b>	<b>571,137.03</b>
<b>Otros activos y pasivos</b>	<b>88,777.04</b>
<b>Total activos netos</b>	<b>1,525,734,254.68</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) EURO Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	245,924,464.35	<b>Número de acciones</b>				
	30/09/2021	EUR	355,011,920.22					
	30/09/2020	EUR	288,818,746.58		Capitalisation V (EUR)	31/03/2022	268,225	
<b>Valor liquidativo por acción**</b>					30/09/2021	520,117		
					30/09/2020	447,118		
Capitalisation I (EUR)	31/03/2022	EUR	218.37	Capitalisation X (EUR)	31/03/2022	6,287		
	30/09/2021	EUR	227.82		30/09/2021	6,542		
	30/09/2020	EUR	173.93		30/09/2020	6,626		
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	177,151.44	Distribution P (EUR)	31/03/2022	28,797		
	30/09/2021	CZK	182,668.93		30/09/2021	30,633		
	30/09/2020	CZK	139,186.97		30/09/2020	37,285		
Capitalisation P (EUR)	31/03/2022	EUR	184.55	Distribution R (EUR)	31/03/2022	1,250		
	30/09/2021	EUR	193.41		30/09/2021	1,250		
	30/09/2020	EUR	149.01		30/09/2020	1,293		
Capitalisation R (EUR)	31/03/2022	EUR	280.95	<b>Dividendo</b>				
	30/09/2021	EUR	293.49		Distribution P (EUR)	14/12/2021	EUR	1.45
	30/09/2020	EUR	224.65		Distribution R (EUR)	14/12/2021	EUR	4.85
Capitalisation V (EUR)	31/03/2022	EUR	299.08	<b>Gastos corrientes en %*</b>				
	30/09/2021	EUR	313.30		Capitalisation I (EUR)	31/03/2022	0.69%	
	30/09/2020	EUR	241.16		Capitalisation I Hedged (i) (CZK)	31/03/2022	0.71%	
Capitalisation X (EUR)	31/03/2022	EUR	165.71	Capitalisation P (EUR)	31/03/2022	1.60%		
	30/09/2021	EUR	174.11	Capitalisation R (EUR)	31/03/2022	0.95%		
	30/09/2020	EUR	134.81	Capitalisation V (EUR)	31/03/2022	1.51%		
Distribution P (EUR)	31/03/2022	EUR	119.25	Capitalisation X (EUR)	31/03/2022	2.10%		
	30/09/2021	EUR	126.39	Distribution P (EUR)	31/03/2022	1.60%		
	30/09/2020	EUR	98.17	Distribution R (EUR)	31/03/2022	0.95%		
Distribution R (EUR)	31/03/2022	EUR	259.00	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	128.88%		
	30/09/2021	EUR	275.29					
	30/09/2020	EUR	213.76					
<b>Número de acciones</b>								
Capitalisation I (EUR)	31/03/2022		445,145					
	30/09/2021		524,229					
	30/09/2020		692,162					
Capitalisation I Hedged (i) (CZK)	31/03/2022		4,722					
	30/09/2021		4,808					
	30/09/2020		4,895					
Capitalisation P (EUR)	31/03/2022		158,605					
	30/09/2021		167,478					
	30/09/2020		203,356					
Capitalisation R (EUR)	31/03/2022		643					
	30/09/2021		778					
	30/09/2020		1,402					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) EURO Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>242,578,611.03</b>
Acciones		242,578,611.03
<b>Total instrumentos financieros derivados</b>	2	<b>1,153,141.63</b>
Contratos a plazo sobre divisas		1,153,141.63
<b>Efectivo en bancos</b>		<b>2,648,740.35</b>
<b>Otros activos</b>	4	<b>1,118,284.41</b>
<b>Total activos</b>		<b>247,498,777.42</b>
<b>Pasivos corrientes</b>	4, 12	<b>(1,574,313.07)</b>
<b>Total pasivo</b>		<b>(1,574,313.07)</b>
<b>Activos netos al final del período</b>		<b>245,924,464.35</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) EURO Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Francia</b>				
43,066	AIR LIQUIDE SA	EUR	6,844,048.72	2.78
77,934	AMUNDI SA	EUR	4,847,494.80	1.97
86,867	BNP PARIBAS SA	EUR	4,511,003.31	1.83
32,842	CAPGEMINI SE	EUR	6,650,505.00	2.70
16,031	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1,971,011.45	0.80
128,386	COMPAGNIE DE SAINT-GOBAIN	EUR	6,967,508.22	2.83
62,425	EIFPAGE SA	EUR	5,820,507.00	2.37
215,826	ENGIE SA	EUR	2,575,667.48	1.06
12,590	KERING SA	EUR	7,248,063.00	2.95
18,599	L'OREAL SA	EUR	6,767,246.15	2.75
26,185	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	17,004,539.00	6.91
84,881	PUBLICIS GROUPE SA	EUR	4,690,524.06	1.91
164,928	REXEL SA	EUR	3,204,551.04	1.30
123,500	SANOFI	EUR	11,424,985.00	4.65
141,779	TOTALENERGIES SE	EUR	6,526,087.37	2.65
96,923	VEOLIA ENVIRONNEMENT SA	EUR	2,819,490.07	1.15
			<b>99,873,231.67</b>	<b>40.61</b>
<b>Alemania</b>				
43,841	ALLIANZ SE - REG	EUR	9,493,768.55	3.86
89,001	COVESTRO AG	EUR	4,079,805.84	1.66
65,612	DAIMLER TRUCK HOLDING AG	EUR	1,655,390.76	0.67
162,139	DEUTSCHE POST AG - REG	EUR	7,061,153.45	2.87
212,272	DEUTSCHE TELEKOM AG - REG	EUR	3,594,189.50	1.46
62,454	INFINEON TECHNOLOGIES AG	EUR	1,935,137.19	0.79
15,216	LEG IMMOBILIEN SE	EUR	1,571,052.00	0.64
61,998	MERCEDES-BENZ GROUP AG	EUR	3,956,092.38	1.61
110,991	SAP SE	EUR	11,223,409.92	4.56
74,017	SIEMENS AG - REG	EUR	9,300,976.22	3.78
66,441	SIEMENS HEALTHINEERS AG	EUR	3,736,641.84	1.52
			<b>57,607,617.65</b>	<b>23.42</b>
<b>Países Bajos</b>				
1,170,278	AEGON NV	EUR	5,619,674.96	2.29
38,479	AIRBUS SE	EUR	4,246,542.44	1.73
35,433	ASML HOLDING NV	EUR	21,614,130.00	8.79
29,372	ASR NEDERLAND NV	EUR	1,240,379.56	0.50
281,494	ING GROEP NV	EUR	2,677,289.43	1.09
268,990	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7,831,643.85	3.18
247,378	STELLANTIS NV	EUR	3,660,699.64	1.49
			<b>46,890,359.88</b>	<b>19.07</b>
<b>Italia</b>				
589,778	ENI SPA	EUR	7,840,508.73	3.19
1,915,394	INTESA SANPAOLO SPA	EUR	3,990,723.40	1.62
			<b>11,831,232.13</b>	<b>4.81</b>
<b>España</b>				
1,889,327	BANCO SANTANDER SA	EUR	5,856,913.70	2.38
145,888	IBERDROLA SA	EUR	1,447,208.96	0.59
59,963	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1,186,068.14	0.48
			<b>8,490,190.80</b>	<b>3.45</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Irlanda</b>				
124,552	SMURFIT KAPPA GROUP PLC	EUR	5,038,128.40	2.05
			<b>5,038,128.40</b>	<b>2.05</b>
<b>Luxemburgo</b>				
55,884	APERAM SA	EUR	2,247,095.64	0.91
202,648	TENARIS SA	EUR	2,787,423.24	1.14
			<b>5,034,518.88</b>	<b>2.05</b>
<b>Austria</b>				
51,518	ERSTE GROUP BANK AG	EUR	1,704,730.62	0.70
26,641	OMV AG	EUR	1,155,952.99	0.47
34,318	WIENERBERGER AG	EUR	940,313.20	0.38
			<b>3,800,996.81</b>	<b>1.55</b>
<b>Finlandia</b>				
53,144	KESKO OYJ - B	EUR	1,329,131.44	0.54
76,438	STORA ENSO OYJ - R	EUR	1,361,742.97	0.55
			<b>2,690,874.41</b>	<b>1.09</b>
<b>Bélgica</b>				
4,002	SOFINA SA	EUR	1,321,460.40	0.54
			<b>1,321,460.40</b>	<b>0.54</b>
			<b>242,578,611.03</b>	<b>98.64</b>

**Total cartera de títulos** **242,578,611.03** **98.64**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
951,312,743.37	37,524,224.78	EUR 19/04/2022	37,524,224.78	1,338,172.66
3,523,409.65	90,778,930.41	CZK 19/04/2022	3,523,409.65	(185,031.03)
			<b>41,047,634.43</b>	<b>1,153,141.63</b>
<b>Total instrumentos financieros derivados</b>				<b>1,153,141.63</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>242,578,611.03</b>	<b>98.64</b>
<b>Total instrumentos financieros derivados</b>	<b>1,153,141.63</b>	<b>0.47</b>
<b>Efectivo en bancos</b>	<b>2,648,740.35</b>	<b>1.08</b>
<b>Otros activos y pasivos</b>	<b>(456,028.66)</b>	<b>(0.19)</b>
<b>Total activos netos</b>	<b>245,924,464.35</b>	<b>100.00</b>

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	1,168,051,344.11	<b>Número de acciones</b>		
	30/09/2021	EUR	1,243,629,109.61			
	30/09/2020	EUR	1,212,390,936.42			
<b>Valor liquidativo por acción**</b>				Capitalisation O (EUR)	31/03/2022	2,372
					30/09/2021	2,452
					30/09/2020	2,489
Capitalisation I (EUR)	31/03/2022	EUR	576.15	Capitalisation P (EUR)	31/03/2022	120,670
	30/09/2021	EUR	623.78		30/09/2021	119,430
	30/09/2020	EUR	630.50		30/09/2020	107,663
Capitalisation N (EUR)	31/03/2022	EUR	549.19	Capitalisation V (EUR)	31/03/2022	1,123,262
	30/09/2021	EUR	594.75		30/09/2021	1,533,085
	30/09/2020	EUR	601.49		30/09/2020	1,553,084
Capitalisation O (EUR)	31/03/2022	EUR	552.62	Capitalisation X (EUR)	31/03/2022	18,477
	30/09/2021	EUR	598.02		30/09/2021	21,253
	30/09/2020	EUR	603.89		30/09/2020	22,496
Capitalisation P (EUR)	31/03/2022	EUR	535.39	Capitalisation Z (EUR)	31/03/2022	26,415
	30/09/2021	EUR	580.68		30/09/2021	25,006
	30/09/2020	EUR	589.04		30/09/2020	24,708
Capitalisation V (EUR)	31/03/2022	EUR	148.56	Distribution O (EUR)	31/03/2022	1,162
	30/09/2021	EUR	161.07		30/09/2021	1,279
	30/09/2020	EUR	163.28		30/09/2020	1,659
Capitalisation X (EUR)	31/03/2022	EUR	525.42	Distribution P (EUR)	31/03/2022	13,034
	30/09/2021	EUR	570.14		30/09/2021	14,256
	30/09/2020	EUR	578.92		30/09/2020	17,345
Capitalisation Z (EUR)	31/03/2022	EUR	6,720.30	Distribution R (EUR)	31/03/2022	208,708
	30/09/2021	EUR	7,262.75		30/09/2021	222,163
	30/09/2020	EUR	7,314.63		30/09/2020	249,521
Distribution O (EUR)	31/03/2022	EUR	1,202.25			
	30/09/2021	EUR	1,301.01			
	30/09/2020	EUR	1,313.78			
Distribution P (EUR)	31/03/2022	EUR	1,182.39			
	30/09/2021	EUR	1,282.40			
	30/09/2020	EUR	1,300.83			
Distribution R (EUR)	31/03/2022	EUR	30.22			
	30/09/2021	EUR	32.73			
	30/09/2020	EUR	33.10			
<b>Número de acciones</b>						
Capitalisation I (EUR)	31/03/2022		1,251,484			
	30/09/2021		1,122,162			
	30/09/2020		1,049,409			
Capitalisation N (EUR)	31/03/2022		7,068			
	30/09/2021		8,334			
	30/09/2020		9,114			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.49%
Capitalisation N (EUR)	31/03/2022	0.55%
Capitalisation O (EUR)	31/03/2022	0.40%
Capitalisation P (EUR)	31/03/2022	0.85%
Capitalisation V (EUR)	31/03/2022	0.78%
Capitalisation X (EUR)	31/03/2022	0.95%
Capitalisation Z (EUR)	31/03/2022	0.13%
Distribution O (EUR)	31/03/2022	0.40%
Distribution P (EUR)	31/03/2022	0.85%
Distribution R (EUR)	31/03/2022	0.56%

Índice de rotación de la cartera en %*	31/03/2022	1.39%
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\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Euro Fixed Income

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,137,390,927.60</b>
Organismos de inversión colectiva		87,891,035.80
Obligaciones y otros instrumentos de deuda		1,049,499,891.80
<b>Total instrumentos financieros derivados</b>	2	<b>13,472,241.34</b>
Futuros		13,472,241.34
<b>Otros activos</b>	4, 12	<b>96,843,957.14</b>
<b>Total activos</b>		<b>1,247,707,126.08</b>
<b>Líneas de crédito bancarias</b>		<b>(623,220.91)</b>
<b>Pasivos corrientes</b>	4, 12	<b>(50,739,879.03)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(28,292,682.03)</b>
Swaps de incumplimiento de crédito		(4,086,562.39)
Swap de tasa de inflación		(2,508,439.86)
Swaps de tipos de interés		(17,592,088.72)
Swaps de rendimiento total		(4,105,591.06)
<b>Total pasivo</b>		<b>(79,655,781.97)</b>
<b>Activos netos al final del período</b>		<b>1,168,051,344.11</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					700,000	CIE DE SAINT-GOBAIN 2.375% 04/10/2027	EUR	732,670.55	0.06
					100,000	CREDIT AGRICOLE ASSURANCES SA 27/09/2048 FRN	EUR	110,199.43	0.01
					400,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.500% 03/04/2025 EMTN	EUR	396,308.34	0.03
					1,000,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.500% 19/02/2026 EMTN	EUR	983,456.10	0.08
					1,200,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.875% 11/08/2028 EMTN	EUR	1,184,434.76	0.10
					400,000	CREDIT AGRICOLE SA 05/06/2030 FRN EMTN	EUR	396,657.84	0.03
					800,000	CREDIT AGRICOLE SA 2.000% 25/03/2029 EMTN	EUR	788,911.96	0.07
					600,000	CREDIT AGRICOLE SA 22/04/2026 FRN EMTN	EUR	594,013.38	0.05
					300,000	CREDIT AGRICOLE SA/LONDON 1.250%	EUR	300,717.34	0.03
					900,000	CREDIT AGRICOLE SA/LONDON 1.375% 14/04/2026 EMTN	EUR	901,092.70	0.08
					1,100,000	CREDIT MUTUEL - HOME LOAN SFH SA 0.625% 02/02/2026 EMTN	EUR	1,087,782.87	0.09
					500,000	CREDIT MUTUEL - HOME LOAN SFH SA 1.000% 30/01/2029 EMTN	EUR	496,051.61	0.04
					300,000	CREDIT MUTUEL - HOME LOAN SFH SA 2.500% 11/09/2023 EMTN	EUR	309,883.05	0.03
					200,000	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027 EMTN	EUR	194,096.78	0.02
					100,000	CREDIT MUTUEL ARKEA SA 25/10/2029 FRN EMTN	EUR	99,677.68	0.01
					800,000	DANONE SA 0.709% 03/11/2024 EMTN	EUR	802,348.41	0.07
					1,600,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025 EMTN	EUR	1,562,190.34	0.13
					200,000	EUTELSAT SA 1.500% 13/10/2028	EUR	192,535.78	0.02
					1,300,000	FCT CREDIT AGRICOLE HABITAT 2020 2020-1 A 27/07/2055 FRN	EUR	1,316,366.58	0.11
					3,580,000	FRANCE GOVERNMENT BOND OAT ZCP 25/11/2029	EUR	3,377,478.61	0.29
					3,520,000	FRANCE GOVERNMENT BOND OAT 0.250% 25/11/2026	EUR	3,475,557.22	0.30
					4,000,000	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2025	EUR	4,021,813.88	0.34
					18,066,836	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2027	EUR	11,539,842.62	0.99
					4,140,000	FRANCE GOVERNMENT BOND OAT 0.750% 25/05/2028	EUR	4,167,495.89	0.36
					2,690,000	FRANCE GOVERNMENT BOND OAT 0.750% 25/05/2052	EUR	2,267,873.15	0.19
					1,110,000	FRANCE GOVERNMENT BOND OAT 0.750% 25/05/2053	EUR	920,410.22	0.08
					4,000,000	FRANCE GOVERNMENT BOND OAT 0.750% 25/11/2028	EUR	4,018,993.60	0.34
					7,230,000	FRANCE GOVERNMENT BOND OAT 1.000% 25/05/2027	EUR	7,383,434.55	0.63
					18,283,000	FRANCE GOVERNMENT BOND OAT 1.000% 25/11/2025	EUR	18,682,236.00	1.60
					2,080,000	FRANCE GOVERNMENT BOND OAT 1.250% 25/05/2034	EUR	2,122,593.97	0.18
					1,365,367	FRANCE GOVERNMENT BOND OAT 1.500% 25/05/2031	EUR	1,444,315.56	0.12
					2,930,000	FRANCE GOVERNMENT BOND OAT 1.500% 25/05/2050	EUR	3,027,242.54	0.26
					2,240,000	FRANCE GOVERNMENT BOND OAT 1.750% 25/05/2023	EUR	2,294,971.46	0.20
					10,799,448	FRANCE GOVERNMENT BOND OAT 1.750% 25/05/2066	EUR	11,745,591.53	1.01
					10,980,000	FRANCE GOVERNMENT BOND OAT 1.750% 25/11/2024	EUR	11,431,027.33	0.98
					61,314,000	FRANCE GOVERNMENT BOND OAT 2.000% 25/05/2048	EUR	70,296,443.36	6.02
					2,400,000	FRANCE GOVERNMENT BOND OAT 3.250% 25/05/2045	EUR	3,327,066.74	0.28
					3,700,000	FRANCE GOVERNMENT BOND OAT 3.500% 25/04/2026	EUR	4,159,603.46	0.36
					1,770,000	FRANCE GOVERNMENT BOND OAT 4.000% 25/04/2055	EUR	2,983,855.13	0.26
					1,470,000	FRANCE GOVERNMENT BOND OAT 4.000% 25/04/2060	EUR	2,570,049.07	0.22
					9,140,000	FRANCE GOVERNMENT BOND OAT 4.000% 25/10/2038	EUR	13,091,795.72	1.12
					1,300,000	FRANCE GOVERNMENT BOND OAT 4.250% 25/10/2023	EUR	1,390,032.15	0.12
					1,000,000	FRANCE GOVERNMENT BOND OAT 4.500% 25/04/2041	EUR	1,549,115.98	0.13
					5,850,000	FRANCE GOVERNMENT BOND OAT 4.750% 25/04/2035	EUR	8,491,648.82	0.73
					6,679,061	FRANCE GOVERNMENT BOND OAT 5.750% 25/10/2032	EUR	9,912,726.85	0.85
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Francia</b>									
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 3.125% 04/01/2024 EMTN	EUR	315,443.69	0.03					
500,000	APRR SA 1.250% 06/01/2027 EMTN	EUR	500,077.62	0.04					
600,000	AXA BANK EUROPE SCF 0.750% 06/03/2029 EMTN	EUR	584,398.44	0.05					
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 07/03/2025 EMTN	EUR	972,163.46	0.08					
1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 11/05/2026 EMTN	EUR	1,233,472.86	0.11					
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 19/07/2028	EUR	273,938.27	0.02					
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 29/06/2028 EMTN	EUR	462,321.97	0.04					
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 08/06/2026 EMTN	EUR	293,901.44	0.03					
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 17/07/2025 EMTN	EUR	1,483,077.92	0.13					
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/11/2031 EMTN	EUR	267,777.74	0.02					
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026 EMTN	EUR	102,402.11	0.01					
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.500% 25/05/2028 EMTN	EUR	306,096.94	0.03					
500,000	BNP PARIBAS SA 04/06/2026 FRN	EUR	486,219.55	0.04					
600,000	BNP PARIBAS SA 13/04/2027 FRN EMTN	EUR	567,363.62	0.05					
1,100,000	BNP PARIBAS SA 15/01/2032 FRN EMTN	EUR	1,040,628.58	0.09					
600,000	BNP PARIBAS SA 19/02/2028 FRN EMTN	EUR	563,595.80	0.05					
900,000	BNP PARIBAS SA 23/01/2027 FRN EMTN	EUR	918,616.07	0.08					
300,000	BNP PARIBAS SA 31/03/2032 FRN EMTN	EUR	301,029.24	0.03					
807,135	BPCE HOME LOANS FCT 2018 2018-1 A 31/10/2053 FRN	EUR	808,743.03	0.07					
798,059	BPCE HOME LOANS FCT 2020 2020-1 A 31/10/2054 FRN	EUR	805,819.50	0.07					
500,000	BPCE SA 0.250% 14/01/2031	EUR	441,179.68	0.04					
1,600,000	BPCE SA 0.625% 15/01/2030	EUR	1,479,795.36	0.13					
500,000	BPCE SFH SA 0.010% 08/11/2026 EMTN	EUR	478,525.93	0.04					
300,000	BPCE SFH SA 0.010% 21/01/2027	EUR	286,118.42	0.02					
500,000	BPCE SFH SA 0.375% 18/03/2041	EUR	414,928.75	0.04					
500,000	BPCE SFH SA 0.625% 29/05/2031	EUR	473,362.16	0.04					
1,500,000	BPCE SFH SA 1.750% 27/06/2024 EMTN	EUR	1,537,931.01	0.13					
300,000	BPIFRANCE SACA 0.500% 25/05/2025 EMTN	EUR	298,698.85	0.03					
3,500,000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE ZCP 25/11/2030	EUR	3,181,355.49	0.27					
3,400,000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4.125% 25/04/2023 EMTN	EUR	3,551,373.37	0.30					
700,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.010% 08/10/2029	EUR	642,834.19	0.06					
1,000,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 0.010% 27/11/2026	EUR	955,720.50	0.08					
1,500,000	CAISSE DE REFINANCEMENT DE L'HABITAT SA 3.600% 08/03/2024 EMTN	EUR	1,589,499.26	0.14					
600,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.250% 11/05/2032 EMTN	EUR	597,056.27	0.05					
400,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.500% 28/06/2038	EUR	403,418.61	0.03					
1,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 5.375% 08/07/2024 EMTN	EUR	1,659,937.89	0.14					
1,500,000	CAPGEMINI SE 2.500% 01/07/2023	EUR	1,535,645.36	0.13					
600,000	CIE DE FINANCEMENT FONCIER SA 0.200% 16/09/2022 EMTN	EUR	601,617.76	0.05					
800,000	CIE DE FINANCEMENT FONCIER SA 0.375% 11/12/2024	EUR	792,494.93	0.07					
1,000,000	CIE DE FINANCEMENT FONCIER SA 0.875% 11/09/2028	EUR	985,203.57	0.08					
300,000	CIE DE FINANCEMENT FONCIER SA 2.000% 07/05/2024 EMTN	EUR	308,907.74	0.03					
100,000	CIE DE FINANCEMENT FONCIER SA 3.875% 25/04/2055 EMTN	EUR	163,087.47	0.01					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Fixed Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
800,000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028 EMTN	EUR	765,139.73	0.07	900,000	HANNOVER RUECK SE 08/10/2040 FRN	EUR	833,723.50	0.07
500,000	SANTANDER CONSUMER FINANCE SA 0.500% 14/11/2026 EMTN	EUR	480,200.28	0.04	500,000	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	495,356.47	0.04
300,000	SANTANDER CONSUMER FINANCE SA 0.875% 30/05/2023 EMTN	EUR	302,369.20	0.03	1,500,000	ING-DIBA AG 0.625% 25/02/2029 EMTN	EUR	1,451,345.45	0.12
4,150,000	SPAIN GOVERNMENT BOND 0.100% 30/04/2031	EUR	3,733,101.71	0.32	500,000	LAND BADEN-WUERTEMBERG 0.625% 09/02/2027	EUR	494,951.14	0.04
7,100,000	SPAIN GOVERNMENT BOND 1.400% 30/04/2028	EUR	7,294,620.23	0.62	165,000	LANXESS AG 1.000% 07/10/2026 EMTN	EUR	161,705.76	0.01
19,753,000	SPAIN GOVERNMENT BOND 1.450% 30/04/2029	EUR	20,315,055.02	1.75	500,000	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031 EMTN	EUR	472,859.37	0.04
3,390,000	SPAIN GOVERNMENT BOND 1.450% 31/10/2027	EUR	3,491,477.04	0.30	1,500,000	MERCK KGAA 09/09/2080 FRN	EUR	1,462,823.79	0.13
7,001,000	SPAIN GOVERNMENT BOND 1.600% 30/04/2025	EUR	7,257,851.92	0.62	1,000,000	MERCK KGAA 12/12/2074 FRN	EUR	1,049,043.89	0.09
6,565,000	SPAIN GOVERNMENT BOND 1.850% 30/07/2035	EUR	6,785,182.62	0.58	900,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2049 FRN	EUR	931,462.06	0.08
8,832,000	SPAIN GOVERNMENT BOND 1.950% 30/04/2026	EUR	9,271,517.59	0.79	500,000	SANTANDER CONSUMER BANK AG 0.750% 17/10/2022 EMTN	EUR	502,360.44	0.04
3,200,000	SPAIN GOVERNMENT BOND 2.150% 31/10/2025	EUR	3,375,638.50	0.29	250,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.875% 15/03/2024 EMTN	EUR	257,415.47	0.02
3,510,000	SPAIN GOVERNMENT BOND 2.350% 30/07/2033	EUR	3,838,412.66	0.33	250,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 4.375% 29/04/2022	EUR	250,857.28	0.02
4,000,000	SPAIN GOVERNMENT BOND 2.750% 31/10/2024	EUR	4,257,160.28	0.36	955,000	SYMRISE AG 1.250% 29/11/2025	EUR	943,700.45	0.08
3,073,000	SPAIN GOVERNMENT BOND 2.900% 31/10/2046	EUR	3,702,310.21	0.32	108,000	SYMRISE AG 1.375% 01/07/2027	EUR	105,207.75	0.01
1,598,000	SPAIN GOVERNMENT BOND 3.450% 30/07/2066	EUR	2,094,582.32	0.18	430,000	UNICREDIT BANK AG 0.250% 15/01/2032	EUR	390,722.87	0.03
6,400,000	SPAIN GOVERNMENT BOND 4.650% 30/07/2025	EUR	7,254,031.36	0.62	985,000	UNICREDIT BANK AG 0.625% 20/11/2025 EMTN	EUR	976,420.46	0.08
3,581,000	SPAIN GOVERNMENT BOND 4.700% 30/07/2041	EUR	5,327,436.01	0.46	600,000	VANTAGE TOWERS AG 0.375% 31/03/2027 EMTN	EUR	562,036.64	0.05
4,776,000	SPAIN GOVERNMENT BOND 4.800% 31/01/2024	EUR	5,186,978.86	0.44	300,000	VOLKSWAGEN BANK GMBH 1.250% 01/08/2022 EMTN	EUR	301,177.83	0.03
1,232,000	SPAIN GOVERNMENT BOND 5.150% 31/10/2044	EUR	1,999,407.48	0.17	1,600,000	VOLKSWAGEN BANK GMBH 1.250% 10/06/2024 EMTN	EUR	1,606,569.84	0.14
6,951,000	SPAIN GOVERNMENT BOND 5.750% 30/07/2032	EUR	9,903,998.68	0.85	1,000,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 EMTN	EUR	1,018,094.65	0.09
900,000	WIZINK MASTER CREDIT CARDS FT 2019-2 A 28/03/2033 FRN	EUR	899,295.55	0.08	200,000	VOLKSWAGEN BANK GMBH 2.500% 31/07/2026 EMTN	EUR	204,821.36	0.02
			<b>121,572,075.68</b>	<b>10.41</b>	284,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027 EMTN	EUR	261,003.42	0.02
	<b>Alemania</b>				404,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022 EMTN	EUR	404,000.00	0.03
200,000	ADIDAS AG 0.625% 10/09/2035	EUR	175,329.51	0.02	1,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.500% 01/10/2024 EMTN	EUR	1,005,990.50	0.09
200,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	EUR	190,689.73	0.02	101,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.250% 16/10/2026 EMTN	EUR	102,748.65	0.01
1,000,000	BAYER AG 0.750% 06/01/2027	EUR	959,419.98	0.08	110,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028 EMTN	EUR	117,635.55	0.01
500,000	BAYERISCHE LANDESBODENKREDITANSTALT 1.875% 25/01/2023	EUR	508,462.88	0.04	150,000	VOLKSWAGEN LEASING GMBH ZCP 19/07/2024 EMTN	EUR	146,172.81	0.01
25,756,529	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/02/2027	EUR	25,660,374.47	2.20	950,000	VOLKSWAGEN LEASING GMBH 0.500% 20/06/2022 EMTN	EUR	951,446.46	0.08
8,100,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/02/2029	EUR	8,007,140.22	0.69	763,000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029 EMTN	EUR	683,517.57	0.06
5,400,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/02/2026	EUR	5,451,766.02	0.47	667,000	VOLKSWAGEN LEASING GMBH 1.000% 16/02/2023 EMTN	EUR	671,801.28	0.06
6,591,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/02/2028	EUR	6,630,280.71	0.57	700,000	VONOVIA SE 0.250% 01/09/2028 EMTN	EUR	627,305.58	0.05
4,040,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/08/2027	EUR	4,065,069.13	0.35	300,000	VONOVIA SE 0.625% 14/12/2029 EMTN	EUR	268,220.57	0.02
9,141,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.000% 04/01/2037	EUR	13,594,849.60	1.16	900,000	VONOVIA SE 0.750% 01/09/2032 EMTN	EUR	774,016.48	0.07
4,903,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.750% 04/07/2034	EUR	7,372,958.77	0.63	200,000	VONOVIA SE 1.625% 01/09/2051 EMTN	EUR	156,048.05	0.01
5,450,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.500% 04/01/2031	EUR	7,816,201.21	0.67				<b>110,887,835.22</b>	<b>9.49</b>
1,000,000	COMMERZBANK AG 0.125% 09/01/2024 EMTN	EUR	995,254.68	0.09		<b>Países Bajos</b>			
450,000	COMMERZBANK AG 0.500% 09/06/2026 EMTN	EUR	441,784.67	0.04	1,500,000	ABN AMRO BANK NV 1.125% 23/04/2039	EUR	1,421,734.28	0.12
500,000	COMMERZBANK AG 1.000% 04/03/2026 EMTN	EUR	494,308.17	0.04	500,000	AGCO INTERNATIONAL HOLDINGS BV 0.800% 06/10/2028	EUR	450,617.38	0.04
208,000	COMMERZBANK AG 1.500% 28/08/2028 EMTN	EUR	208,021.65	0.02	110,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029 EMTN	EUR	99,446.06	0.01
308,000	CONTINENTAL AG ZCP 12/09/2023	EUR	305,921.31	0.03	270,000	ALLIANDER NV FRN PERP	EUR	267,253.43	0.02
508,000	COVESTRO AG 0.875% 03/02/2026 EMTN	EUR	501,300.04	0.04	800,000	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 1.125% 17/09/2025	EUR	800,307.46	0.07
508,000	COVESTRO AG 1.375% 12/06/2030 EMTN	EUR	489,101.85	0.04	170,000	ASR NEDERLAND NV 02/05/2049 FRN	EUR	172,243.82	0.01
400,000	DEUTSCHE BAHN FINANCE GMBH 2.500% 12/09/2023 EMTN	EUR	413,445.13	0.04	1,530,000	ATRADIIUS FINANCE BV 23/09/2044 FRN	EUR	1,617,890.48	0.14
400,000	DEUTSCHE BAHN FINANCE GMBH 3.000% 08/03/2024 EMTN	EUR	422,044.30	0.04	1,425,000	BMW FINANCE NV 0.625% 06/10/2023 EMTN	EUR	1,430,698.40	0.12
222,000	DEUTSCHE BANK AG 10/06/2026 FRN EMTN	EUR	223,432.37	0.02	210,000	BMW FINANCE NV 1.250% 05/09/2022 EMTN	EUR	211,410.00	0.02
200,000	DEUTSCHE BANK AG 1.625% 20/01/2027 EMTN	EUR	194,653.84	0.02	130,000	BRENTTAG FINANCE BV 1.125% 27/09/2025	EUR	129,258.06	0.01
300,000	DEUTSCHE BANK AG 17/02/2032 FRN	EUR	268,687.68	0.02	1,289,790	BUMPER NL 2020-1 BV -2020-NL1 A 24/06/2031 FRN	EUR	1,299,599.71	0.11
500,000	DEUTSCHE TELEKOM AG 1.750% 25/03/2031 EMTN	EUR	509,671.11	0.04	490,992	CANDIDE FINANCING 2021-1 BV 2021-1 A 20/11/2060 FRN	EUR	499,806.38	0.04
1,400,000	ENBW ENERGIE BADEN-WUERTEMBERG AG 31/08/2081 FRN	EUR	1,207,257.88	0.10	1,500,000	COCA-COLA HBC FINANCE BV 0.625% 21/11/2029	EUR	1,332,682.80	0.11
405,000	E.ON SE 1.625% 29/03/2031 EMTN	EUR	405,836.71	0.03					
700,000	EUROGRID GMBH 1.500% 18/04/2028 EMTN	EUR	698,620.29	0.06					
2,000,000	EUROGRID GMBH 1.625% 03/11/2023 EMTN	EUR	2,033,387.92	0.17					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
800,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031 EMTN	EUR	718,130.10	0.06	1,100,000	ING GROEP NV 26/05/2031 FRN EMTN	EUR	1,097,884.23	0.09
800,000	COOPERATIEVE RABOBANK UA 0.625% 26/04/2026 EMTN	EUR	790,243.06	0.07	400,000	ING GROEP NV 29/11/2030 FRN EMTN	EUR	370,372.66	0.03
700,000	COOPERATIEVE RABOBANK UA 0.875% 01/02/2029	EUR	689,262.39	0.06	410,000	KONINKLIJKE AHOLD DELHAIZE NV 0.250% 26/06/2025	EUR	397,821.75	0.03
200,000	CTP NV 0.625% 27/11/2023 EMTN	EUR	197,736.56	0.02	470,000	KONINKLIJKE DSM NV 0.625% 23/06/2032 EMTN	EUR	421,447.77	0.04
995,000	CTP NV 0.750% 18/02/2027 EMTN	EUR	895,811.16	0.08	1,200,000	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	1,186,611.38	0.10
517,000	CTP NV 0.875% 20/01/2026 EMTN	EUR	487,176.28	0.04	1,800,000	LINDE FINANCE BV 0.550% 19/05/2032 EMTN	EUR	1,649,471.24	0.14
400,000	CTP NV 1.500% 27/09/2031 EMTN	EUR	337,262.22	0.03	748,000	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	718,894.57	0.06
531,000	DANFOSS FINANCE I BV 0.375% 28/10/2028 EMTN	EUR	485,556.17	0.04	600,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.625% 09/09/2032	EUR	535,595.90	0.05
399,000	DANFOSS FINANCE II BV 0.750% 28/04/2031 EMTN	EUR	357,008.05	0.03	200,000	NATURGY FINANCE BV 1.250% 19/04/2026 EMTN	EUR	199,472.90	0.02
200,000	DE VOLKSBANK NV 0.010% 16/09/2024 EMTN	EUR	197,126.27	0.02	1,000,000	NATURGY FINANCE BV 1.375% 19/01/2027 EMTN	EUR	999,848.36	0.09
700,000	DE VOLKSBANK NV 0.375% 16/09/2041 EMTN	EUR	578,010.41	0.05	200,000	NEDERLANDSE WATERSCHAPSBANK NV 0.500% 29/04/2030 EMTN	EUR	191,106.46	0.02
400,000	DE VOLKSBANK NV 0.500% 30/01/2026 EMTN	EUR	393,563.82	0.03	200,000	NEDERLANDSE WATERSCHAPSBANK NV 1.250% 27/05/2036 EMTN	EUR	196,926.36	0.02
200,000	DE VOLKSBANK NV 0.750% 24/10/2031 EMTN	EUR	191,257.80	0.02	2,610,000	NETHERLANDS GOVERNMENT BOND ZCP 15/01/2029	EUR	2,504,663.85	0.21
1,000,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	985,457.60	0.08	4,817,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2030	EUR	4,568,259.46	0.39
507,362	DELFT 2020 BV 2020-1 A 17/10/2042 FRN	EUR	507,723.62	0.04	800,000	NETHERLANDS GOVERNMENT BOND 0.250% 15/07/2025	EUR	799,742.31	0.07
700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.875% 30/01/2024 EMTN	EUR	703,788.67	0.06	6,778,000	NETHERLANDS GOVERNMENT BOND 0.500% 15/07/2026	EUR	6,816,484.94	0.58
500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.500% 03/04/2028 EMTN	EUR	506,700.37	0.04	5,900,000	NETHERLANDS GOVERNMENT BOND 1.750% 15/07/2023	EUR	6,060,642.43	0.52
480,000	DIGITAL DUTCH FINCO BV 1.500% 15/03/2030	EUR	441,712.55	0.04	500,000	NETHERLANDS GOVERNMENT BOND 2.250% 15/07/2022	EUR	504,091.46	0.04
655,004	DUTCH PROPERTY FINANCE 2017-1 BV 2017-1 A 28/01/2048 FRN	EUR	655,107.04	0.06	1,164,511	NETHERLANDS GOVERNMENT BOND 2.500% 15/01/2033	EUR	1,370,387.48	0.12
551,547	DUTCH PROPERTY FINANCE 2018-1 BV 2018-1 A 28/04/2051 FRN	EUR	551,475.69	0.05	2,364,000	NETHERLANDS GOVERNMENT BOND 2.750% 15/01/2047	EUR	3,407,475.32	0.29
331,674	DUTCH PROPERTY FINANCE 2019-1 BV 2019-1 A 28/10/2052 FRN	EUR	331,685.79	0.03	750,000	NETHERLANDS GOVERNMENT BOND 3.750% 15/01/2023	EUR	775,574.03	0.07
473,930	DUTCH PROPERTY FINANCE 2020-1 BV 2020-1 A 28/07/2054 FRN	EUR	473,178.51	0.04	1,232,000	NETHERLANDS GOVERNMENT BOND 3.750% 15/01/2042	EUR	1,887,720.16	0.16
500,000	DUTCH PROPERTY FINANCE 2022-CMBS1 BV 2022-CMBS A 28/04/2050 FRN	EUR	496,999.00	0.04	3,333,000	NETHERLANDS GOVERNMENT BOND 4.000% 15/01/2037	EUR	4,787,879.90	0.41
260,748	DUTCH RESIDENTIAL MORTGAGE PORTFOLIO II BV -2 A 26/09/2048 FRN	EUR	260,953.40	0.02	200,000	NIBC BANK NV 0.875% 08/07/2025 EMTN	EUR	196,422.71	0.02
969,000	EDP FINANCE BV 0.375% 16/09/2026 EMTN	EUR	928,854.40	0.08	400,000	NIBC BANK NV 1.000% 11/09/2028 EMTN	EUR	395,109.69	0.03
335,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	343,612.55	0.03	250,000	NIBC BANK NV 1.125% 19/04/2023 EMTN	EUR	251,305.67	0.02
1,850,000	ELM BV FOR SWISS REINSURANCE CO LTD FRN PERP	EUR	1,851,023.36	0.16	800,000	REN FINANCE BV 2.500% 12/02/2025 EMTN	EUR	830,801.39	0.07
1,255,000	ENEL FINANCE INTERNATIONAL NV 0.500% 17/06/2030 EMTN	EUR	1,123,370.57	0.10	700,000	REPSOL INTERNATIONAL FINANCE BV 0.250% 02/08/2027 EMTN	EUR	660,920.25	0.06
500,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036 EMTN	EUR	413,755.08	0.04	500,000	REPSOL INTERNATIONAL FINANCE BV 2.250% 10/12/2026 EMTN	EUR	526,509.37	0.05
370,000	ENEL FINANCE INTERNATIONAL NV 1.000% 16/09/2024 EMTN	EUR	371,440.71	0.03	1,094,875	SACEURE 16 BV -16 A 30/10/2091 FRN	EUR	1,097,755.04	0.09
200,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026 EMTN	EUR	198,735.91	0.02	155,000	SAGAX EURO MTN NL BV 0.750% 26/01/2028 EMTN	EUR	136,129.24	0.01
1,300,000	E.ON INTERNATIONAL FINANCE BV 5.750% 14/02/2033 EMTN	EUR	1,758,061.71	0.15	355,000	SAGAX EURO MTN NL BV 1.625% 24/02/2026 EMTN	EUR	347,566.76	0.03
577,148	GREEN APPLE 2017-I NHG 2017-1 A 17/03/2056 FRN	EUR	579,043.72	0.05	1,290,000	SHELL INTERNATIONAL FINANCE BV 1.500% 07/04/2028 EMTN	EUR	1,307,628.51	0.11
898,586	GREEN APPLE 2018-1 NHG BV 2018-1 A 17/01/2057 FRN	EUR	901,551.77	0.08	600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.250% 25/02/2035 EMTN	EUR	583,351.79	0.05
1,678,248	GREEN APPLE 2021-I BV 2021-1 A 17/01/2060 FRN	EUR	1,706,102.60	0.15	1,900,000	SILVER ARROW ATHLON NL 2021-1 BV 2021-1 A 26/04/2031 FRN	EUR	1,905,918.56	0.16
1,100,000	GREEN STORM 2018 BV 2018-GRN A 22/05/2065 FRN	EUR	1,104,941.35	0.09	901,000	STELLANTIS NV 2.750% 01/04/2032 EMTN	EUR	907,267.20	0.08
600,000	GREEN STORM 2021 BV 2021-GRN A 22/02/2068 FRN	EUR	613,211.62	0.05	2,100,000	STORM 2017-II BV 2017-2 A 22/05/2064 FRN	EUR	2,101,285.85	0.18
287,000	HEIMSTADEN BOSTAD TREASURY BV 0.750% 06/09/2029 EMTN	EUR	244,872.45	0.02	1,300,000	STORM 2019-I BV 2019-1 A 22/03/2066 FRN	EUR	1,310,742.68	0.11
126,000	HEIMSTADEN BOSTAD TREASURY BV 1.000% 13/04/2028 EMTN	EUR	113,724.67	0.01	560,000	TENNET HOLDING BV 0.500% 30/11/2040 EMTN	EUR	431,133.88	0.04
569,000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031 EMTN	EUR	500,568.07	0.04	843,333	TULIP MORTGAGE FUNDING 2019-1 BV 2019-1 A 18/10/2056 FRN	EUR	844,962.75	0.07
500,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	454,364.53	0.04	200,000	VAN LANSCHOT KEMPEN NV 0.375% 31/03/2023	EUR	200,850.61	0.02
600,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	567,183.07	0.05	255,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	227,262.32	0.02
600,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	604,751.60	0.05	300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	312,727.85	0.03
900,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	845,787.74	0.07	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	399,571.27	0.03
1,700,000	ING BANK NV 0.125% 08/12/2031 EMTN	EUR	1,526,753.48	0.13	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	402,267.69	0.03
500,000	ING BANK NV 0.750% 18/02/2029 EMTN	EUR	488,161.45	0.04	1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	1,811,128.68	0.16
300,000	ING GROEP NV 15/02/2029 FRN EMTN	EUR	305,689.10	0.03	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	216,066.06	0.02
500,000	ING GROEP NV 18/02/2029 FRN	EUR	456,545.00	0.04	700,000	VONOVIA FINANCE BV 1.000% 09/07/2030 EMTN	EUR	637,842.56	0.05
200,000	ING GROEP NV 22/03/2030 FRN	EUR	200,309.78	0.02					

Las notas adjuntas forman parte integrante de estos estados financieros.











## NN (L) Euro Fixed Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,200,000	ASB FINANCE LTD/LONDON 0.250% 21/05/2031 EMTN	EUR	1,085,804.56	0.09					
595,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.375% 14/09/2024 GMTN	EUR	588,499.83	0.05					
220,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.500% 13/05/2023 GMTN	EUR	220,828.96	0.02					
1,000,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.625% 03/07/2025	EUR	990,302.73	0.08					
875,000	WESTPAC SECURITIES NZ LTD/LONDON 0.250% 06/04/2022 EMTN	EUR	875,033.87	0.07					
896,000	WESTPAC SECURITIES NZ LTD/LONDON 0.427% 14/12/2026 EMTN	EUR	854,917.58	0.07					
300,000	WESTPAC SECURITIES NZ LTD/LONDON 1.099% 24/03/2026 EMTN	EUR	297,578.34	0.03					
			<b>6,815,924.76</b>	<b>0.58</b>					
	<b>Australia</b>								
585,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.250% 29/11/2022 GMTN	EUR	587,038.58	0.05					
515,000	COMMONWEALTH BANK OF AUSTRALIA 0.500% 27/07/2026 EMTN	EUR	503,720.09	0.04					
500,000	COMMONWEALTH BANK OF AUSTRALIA 0.875% 19/02/2029 EMTN	EUR	488,970.97	0.04					
162,124	LIBERTY FUNDING PTY LTD 2018-1 A1C 10/10/2049 FRN	EUR	161,206.83	0.01					
471,484	PEPPER RESIDENTIAL SECURITIES TRUST NO 22 22X A1GE 20/06/2060 FRN	EUR	459,547.50	0.04					
140,416	PEPPER RESIDENTIAL SECURITIES TRUST NO 25 25X A1GE 12/03/2061 FRN	EUR	137,627.09	0.01					
171,000	TOYOTA FINANCE AUSTRALIA LTD 2.280% 21/10/2027 EMTN	EUR	179,214.14	0.02					
1,600,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024 EMTN	EUR	1,632,789.60	0.14					
1,000,000	TRANSURBAN FINANCE CO PTY LTD 3.000% 08/04/2030 EMTN	EUR	1,071,613.83	0.09					
816,000	WESTPAC BANKING CORP 0.375% 02/04/2026 EMTN	EUR	795,471.80	0.07					
300,000	WESTPAC BANKING CORP 0.375% 05/03/2023 EMTN	EUR	301,250.93	0.03					
465,000	WESTPAC BANKING CORP 13/05/2031 FRN	EUR	437,247.44	0.04					
			<b>6,755,698.80</b>	<b>0.58</b>					
	<b>Suecia</b>								
1,139,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	1,118,313.11	0.10					
1,130,000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	1,107,525.61	0.09					
400,000	ESSITY AB 0.500% 03/02/2030	EUR	357,853.17	0.03					
291,000	SKANDINAVISKA ENSKILDA BANKEN AB 03/11/2031 FRN GMTN	EUR	272,724.61	0.02					
535,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	523,806.53	0.04					
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 31/10/2028 FRN GMTN	EUR	502,094.66	0.04					
200,000	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024 EMTN	EUR	197,749.42	0.02					
700,000	SVENSKA HANDELSBANKEN AB 05/03/2029 FRN EMTN	EUR	701,523.88	0.06					
385,000	SVENSKA HANDELSBANKEN AB 1.000% 15/04/2025 EMTN	EUR	385,857.24	0.03					
1,595,000	TELEFONAKTIEBOLAGET LM ERICSSON 1.000% 26/05/2029 EMTN	EUR	1,383,242.98	0.13					
			<b>6,550,691.21</b>	<b>0.56</b>					
	<b>Suiza</b>								
200,000	CREDIT SUISSE AG/LONDON 1.500% 10/04/2026 EMTN	EUR	199,862.65	0.02					
219,000	CREDIT SUISSE GROUP AG 02/04/2026 FRN EMTN	EUR	225,781.90	0.02					
800,000	CREDIT SUISSE GROUP AG 13/10/2026 FRN	EUR	794,338.22	0.07					
400,000	CREDIT SUISSE GROUP AG 17/07/2025 FRN EMTN	EUR	394,228.59	0.03					
800,000	CREDIT SUISSE GROUP AG 24/06/2027 FRN EMTN	EUR	756,265.54	0.06					
700,000	UBS AG/LONDON 0.010% 31/03/2026 EMTN	EUR	667,827.76	0.06					
2,137,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	1,945,574.89	0.16					
200,000	UBS GROUP AG 03/11/2026 FRN	EUR	191,151.22	0.02					
200,000	UBS GROUP AG 0.875% 03/11/2031	EUR	183,981.14	0.02					
			<b>5,359,011.91</b>	<b>0.46</b>					
	<b>Noruega</b>								
746,000	DNB BANK ASA 0.250% 09/04/2024	EUR	741,278.91	0.06					
1,052,000	DNB BOLIGKREDITT AS 0.010% 21/01/2031	EUR	946,560.33	0.08					
1,800,000	DNB BOLIGKREDITT AS 0.250% 07/09/2026 EMTN	EUR	1,742,798.43	0.15					
1,567,000	SPAREBANK 1 SR-BANK ASA 0.250% 09/11/2026 EMTN	EUR	1,488,869.63	0.13					
295,000	STATKRAFT AS 1.125% 20/03/2025 EMTN	EUR	295,350.83	0.03					
			<b>5,214,858.13</b>	<b>0.45</b>					
	<b>Polonia</b>								
2,450,000	POLAND GOVERNMENT INTERNATIONAL BOND 1.500% 09/09/2025 EMTN	EUR	2,487,384.16	0.21					
2,400,000	POLAND GOVERNMENT INTERNATIONAL BOND 2.000% 08/03/2049 EMTN	EUR	2,343,861.19	0.20					
			<b>4,831,245.35</b>	<b>0.41</b>					
	<b>Portugal</b>								
400,000	BANCO COMERCIAL PORTUGUES SA 0.750% 31/05/2022	EUR	400,789.18	0.03					
1,900,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	1,975,994.93	0.17					
1,320,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.100% 15/04/2037	EUR	1,758,606.01	0.15					
			<b>4,135,390.12</b>	<b>0.35</b>					
	<b>Singapur</b>								
500,000	DBS BANK LTD 0.375% 23/01/2024	EUR	499,042.86	0.04					
1,540,000	DBS GROUP HOLDINGS LTD 11/04/2028 FRN GMTN	EUR	1,550,484.55	0.13					
800,000	UNITED OVERSEAS BANK LTD 0.250% 11/09/2023 EMTN	EUR	799,952.22	0.07					
			<b>2,849,479.63</b>	<b>0.24</b>					
	<b>Islandia</b>								
900,000	ISLANDSBANKI HF 19/01/2024 FRN GMTN	EUR	902,636.46	0.08					
700,000	LANDSBANKINN HF 0.500% 20/05/2024 EMTN	EUR	684,731.42	0.06					
			<b>1,587,367.88</b>	<b>0.14</b>					
	<b>Jersey</b>								
300,000	EURO-DM SECURITIES LTD ZCP 08/04/2026	DEM	145,441.74	0.01					
550,000	GLENCORE FINANCE EUROPE LTD 1.750% 17/03/2025 EMTN	EUR	549,708.25	0.05					
			<b>695,149.99</b>	<b>0.06</b>					
	<b>Corea del Sur</b>								
642,000	KOOKMIN BANK 0.048% 19/10/2026	EUR	612,142.25	0.05					
			<b>612,142.25</b>	<b>0.05</b>					
	<b>Islas Caimán</b>								
360,000	XLIT LTD 29/06/2047 FRN	EUR	369,893.78	0.03					
			<b>369,893.78</b>	<b>0.03</b>					
	<b>Israel</b>								
100,000	ISRAEL GOVERNMENT INTERNATIONAL BOND 1.500% 18/01/2027 EMTN	EUR	101,836.65	0.01					
250,000	ISRAEL GOVERNMENT INTERNATIONAL BOND 2.875% 29/01/2024 EMTN	EUR	260,010.73	0.02					
			<b>361,847.38</b>	<b>0.03</b>					
	<b>Lituania</b>								
300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.125% 22/10/2035 EMTN	EUR	322,520.36	0.04					
			<b>322,520.36</b>	<b>0.04</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Guernese</b>				
300,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.250% 14/04/2022 EMTN	EUR	300,127.56	0.03
			<b>300,127.56</b>	<b>0.03</b>
<b>Dinamarca</b>				
300,000	JYSKE REALKREDIT AS 0.500% 01/10/2026	EUR	293,410.57	0.03
			<b>293,410.57</b>	<b>0.03</b>
<b>República Checa</b>				
200,000	EP INFRASTRUCTURE AS 2.045% 09/10/2028	EUR	162,968.98	0.02
			<b>162,968.98</b>	<b>0.02</b>
			<b>1,049,097,920.64</b>	<b>89.83</b>
<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Supranacional - Multinacional</b>				
400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.500% 20/12/2022 EMTN	EUR	401,971.16	0.03
			<b>401,971.16</b>	<b>0.03</b>
			<b>401,971.16</b>	<b>0.03</b>
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
10,274	NN (L) AAA ABS - Z CAP EUR	EUR	53,312,299.70	4.56
4,964	NN (L) EUROPEAN ABS - Z CAP EUR	EUR	27,052,509.36	2.32
7,620	NN (L) LIQUID EUR - Z CAP EUR	EUR	7,526,226.74	0.64
			<b>87,891,035.80</b>	<b>7.52</b>
			<b>87,891,035.80</b>	<b>7.52</b>
<b>Total cartera de títulos</b>			<b>1,137,390,927.60</b>	<b>97.38</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swap de incumplimiento de crédito</b>						
CDX ITRAXX EUROPE SERIES 37 VERSION 1	Compra	1.000	20/06/2027	EUR	299,016,906.00	(4,086,562.39)
						<b>(4,086,562.39)</b>
<b>Por cobrar (%)</b>	<b>Por pagar (%)</b>	<b>Fecha de venci- miento</b>	<b>Divisa</b>	<b>Nocional</b>	<b>Valor del swap en EUR</b>	
<b>Swaps de tipos de interés</b>						
Floating	0.601	21/03/2022	EUR	21,000,000.00	1,369,161.99	
Floating	0.633	18/03/2022	EUR	24,200,472.00	1,278,693.17	
Floating	0.144	05/11/2021	EUR	4,360,469.00	1,070,550.95	

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
Floating	0.166	05/11/2071	EUR	4,360,469.00	1,032,899.04
Floating	0.173	05/11/2071	EUR	4,360,469.00	1,020,918.92
Floating	0.174	05/11/2071	EUR	4,360,469.00	1,019,207.48
Floating	0.651	21/03/2072	EUR	19,069,528.00	866,649.79
1.456	Floating	03/11/2035	EUR	6,600,000.00	154,470.29
1.539	Floating	01/08/2037	EUR	3,400,000.00	125,549.18
0.960	Floating	27/11/2024	EUR	10,000,000.00	61,531.60
0.503	Floating	13/03/2024	EUR	13,700,000.00	3,230.60
0.570	Floating	01/08/2024	EUR	8,500,000.00	(11,663.87)
0.196	Floating	02/11/2023	EUR	10,000,000.00	(18,065.30)
1.068	Floating	11/02/2036	EUR	3,100,000.00	(82,116.89)
0.525	Floating	13/05/2026	EUR	10,545,000.00	(171,880.86)
0.726	Floating	11/08/2036	EUR	3,900,000.00	(286,219.79)
1.154	Floating	21/03/2042	EUR	46,838,484.00	(610,359.31)
1.151	Floating	18/03/2042	EUR	56,471,516.00	(770,770.69)
0.062	Floating	24/10/2029	EUR	12,000,000.00	(902,682.24)
1.120	Floating	21/03/2042	EUR	53,200,000.00	(1,016,542.41)
0.277	Floating	02/08/2051	EUR	7,700,000.00	(1,445,451.70)
-0.030	Floating	08/11/2028	EUR	20,900,000.00	(1,451,255.45)
-0.046	Floating	17/10/2029	EUR	25,400,000.00	(2,106,433.43)
0.375	Floating	14/01/2032	EUR	42,729,004.00	(3,192,198.00)
0.369	Floating	14/01/2032	EUR	42,930,996.00	(3,231,365.41)
0.256	Floating	29/10/2031	EUR	123,020,000.00	(10,297,946.38)
					<b>(17,592,088.72)</b>

Cantidad	Denomina- ción	Fecha de venci- miento	Divisa	Nocional	Pérdidas o ganancias no realizadas en EUR
248,568	TRS BARCLAYS EURO AGGREGATE BOND INDEX	17/05/2022	EUR	67,000,000.00	(4,105,591.06)
					<b>(4,105,591.06)</b>

### Swap de rendimiento total

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR

### Swaps de tasa de inflación

2.541	Floating	15/03/2032	EUR	33,701,629.00	(725,364.88)
2.503	Floating	15/03/2032	EUR	34,343,565.00	(888,258.53)
2.500	Floating	15/03/2032	EUR	34,224,806.00	(894,816.45)
					<b>(2,508,439.86)</b>

## NN (L) Euro Fixed Income

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
(57)	EURO-BOBL FUTURE 08/06/2022	EUR	7,345,020.00	265,620.00
116	EURO-BTP FUTURE 08/06/2022	EUR	16,043,960.00	(829,992.08)
202	EURO-BUND FUTURE 08/06/2022	EUR	32,049,320.00	(1,785,277.16)
(292)	EURO-BUXL 30Y BOND 08/06/2022	EUR	54,370,400.00	4,347,606.46
(1,567)	EURO-OAT FUTURE 08/06/2022	EUR	237,416,170.00	11,474,284.12
			<b>347,224,870.00</b>	<b>13,472,241.34</b>
<b>Total instrumentos financieros derivados</b>			<b>(14,820,440.69)</b>	

### Resumen de activos netos a 31/03/2022

		%
	VL	
<b>Total cartera de títulos</b>	<b>1,137,390,927.60</b>	<b>97.38</b>
<b>Total instrumentos financieros derivados</b>	<b>(14,820,440.69)</b>	<b>(1.27)</b>
<b>Líneas de crédito bancarias</b>	<b>(623,220.91)</b>	<b>(0.05)</b>
<b>Otros activos y pasivos</b>	<b>46,104,078.11</b>	<b>3.94</b>
<b>Total activos netos</b>	<b>1,168,051,344.11</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro High Dividend

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	655,315,559.40	Distribution I (EUR)	31/03/2022	EUR	554.39
	30/09/2021	EUR	754,916,345.16		30/09/2021	EUR	567.54
	30/09/2020	EUR	547,488,734.49		30/09/2020	EUR	445.81
<b>Valor liquidativo por acción**</b>				Distribution N (EUR)	31/03/2022	EUR	1,463.77
					30/09/2021	EUR	1,499.27
					30/09/2020	EUR	1,178.76
Capitalisation I (EUR)	31/03/2022	EUR	800.54	Distribution P (EUR)	31/03/2022	EUR	1,355.97
	30/09/2021	EUR	800.67		30/09/2021	EUR	1,395.27
	30/09/2020	EUR	612.06		30/09/2020	EUR	1,107.02
Capitalisation N (EUR)	31/03/2022	EUR	725.92	Distribution R (EUR)	31/03/2022	EUR	320.86
	30/09/2021	EUR	726.36		30/09/2021	EUR	328.88
	30/09/2020	EUR	555.72		30/09/2020	EUR	258.96
Capitalisation P (EUR)	31/03/2022	EUR	672.65	Distribution X (M) (EUR)	31/03/2022	EUR	299.67
	30/09/2021	EUR	676.09		30/09/2021	EUR	306.03
	30/09/2020	EUR	521.97		30/09/2020	EUR	244.68
Capitalisation P (USD)	31/03/2022	USD	135.90	Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	314.01
	30/09/2021	USD	142.28		30/09/2021	AUD	319.12
	30/09/2020	USD	111.14		30/09/2020	AUD	253.94
Capitalisation P Hedged (i) (CHF)	31/03/2022	CHF	325.96	Distribution X (M) Hedged (i) (USD)	31/03/2022	USD	326.10
	30/09/2021	CHF	327.00		30/09/2021	USD	329.25
	30/09/2020	CHF	252.49		30/09/2020	USD	259.27
Capitalisation P Hedged (i) (USD)	31/03/2022	USD	410.03	Distribution Y (M) (EUR)	31/03/2022	EUR	261.48
	30/09/2021	USD	408.45		30/09/2021	EUR	268.60
	30/09/2020	USD	311.79		30/09/2020	EUR	217.25
Capitalisation R (EUR)	31/03/2022	EUR	387.04	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	276.26
	30/09/2021	EUR	387.57		30/09/2021	AUD	282.33
	30/09/2020	EUR	296.99		30/09/2020	AUD	227.26
Capitalisation R Hedged (i) (CHF)	31/03/2022	CHF	380.96	Distribution Y (M) Hedged (i) (USD)	31/03/2022	USD	302.80
	30/09/2021	CHF	381.07		30/09/2021	USD	307.26
	30/09/2020	CHF	292.16		30/09/2020	USD	244.51
Capitalisation R Hedged (i) (USD)	31/03/2022	USD	440.03	<b>Número de acciones</b>			
	30/09/2021	USD	436.26		Capitalisation I (EUR)	31/03/2022	355,819
	30/09/2020	USD	330.77		30/09/2021	391,599	
Capitalisation U (EUR)	31/03/2022	EUR	8,483.64	30/09/2020	354,741		
	30/09/2021	EUR	8,479.91	Capitalisation N (EUR)	31/03/2022	463	
	30/09/2020	EUR	6,474.50	30/09/2021	440		
Capitalisation V (EUR)	31/03/2022	EUR	276.87	30/09/2020	751		
	30/09/2021	EUR	278.16	Capitalisation P (EUR)	31/03/2022	169,884	
	30/09/2020	EUR	214.55	30/09/2021	171,176		
Capitalisation X (EUR)	31/03/2022	EUR	605.56	30/09/2020	200,180		
	30/09/2021	EUR	610.18	Capitalisation P (USD)	31/03/2022	2,308	
	30/09/2020	EUR	473.44	30/09/2021	1,725		
Capitalisation Z (EUR)	31/03/2022	EUR	4,835.25	30/09/2020	3,329		
	30/09/2021	EUR	-				
	30/09/2020	EUR	-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Número de acciones				
Capitalisation P Hedged (i) (CHF)	31/03/2022	82	Distribution X (M) Hedged (i) (AUD)	31/03/2022	17,415		
	30/09/2021	20		30/09/2021	15,654		
	30/09/2020	58		30/09/2020	16,498		
Capitalisation P Hedged (i) (USD)	31/03/2022	9,406	Distribution X (M) Hedged (i) (USD)	31/03/2022	22,491		
	30/09/2021	9,790		30/09/2021	31,891		
	30/09/2020	25,489		30/09/2020	25,532		
Capitalisation R (EUR)	31/03/2022	45,953	Distribution Y (M) (EUR)	31/03/2022	22,473		
	30/09/2021	41,859		30/09/2021	22,876		
	30/09/2020	34,942		30/09/2020	22,116		
Capitalisation R Hedged (i) (CHF)	31/03/2022	4,539	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	24,431		
	30/09/2021	4,127		30/09/2021	19,494		
	30/09/2020	4,430		30/09/2020	1,329		
Capitalisation R Hedged (i) (USD)	31/03/2022	32,133	Distribution Y (M) Hedged (i) (USD)	31/03/2022	68,479		
	30/09/2021	22,824		30/09/2021	93,061		
	30/09/2020	15,469		30/09/2020	4,604		
Capitalisation U (EUR)	31/03/2022	363	<b>Dividendo</b>				
	30/09/2021	427		Distribution I (EUR)	14/12/2021	EUR	13.45
	30/09/2020	672		Distribution N (EUR)	14/12/2021	EUR	35.60
Capitalisation V (EUR)	31/03/2022	312,565	Distribution P (EUR)	14/12/2021	EUR	33.25	
	30/09/2021	594,251	Distribution R (EUR)	14/12/2021	EUR	7.80	
	30/09/2020	503,067	Distribution X (M) (EUR)	02/03/2022	EUR	0.70	
Capitalisation X (EUR)	31/03/2022	45,200	Distribution X (M) (EUR)	07/02/2022	EUR	0.70	
	30/09/2021	45,043	Distribution X (M) (EUR)	04/01/2022	EUR	0.70	
	30/09/2020	51,736	Distribution X (M) (EUR)	02/12/2021	EUR	0.70	
Capitalisation Z (EUR)	31/03/2022	2,342	Distribution X (M) (EUR)	02/11/2021	EUR	0.70	
	30/09/2021	-	Distribution X (M) (EUR)	04/10/2021	EUR	0.70	
	30/09/2020	-	Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	0.67	
Distribution I (EUR)	31/03/2022	31,042	Distribution X (M) Hedged (i) (AUD)	07/02/2022	AUD	0.67	
	30/09/2021	31,988	Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	0.67	
	30/09/2020	49,914	Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	0.67	
Distribution N (EUR)	31/03/2022	941	Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	0.67	
	30/09/2021	718	Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	0.67	
	30/09/2020	641	Distribution X (M) Hedged (i) (AUD)	02/10/2021	AUD	0.67	
Distribution P (EUR)	31/03/2022	19,275					
	30/09/2021	18,916					
	30/09/2020	21,638					
Distribution R (EUR)	31/03/2022	16,184					
	30/09/2021	13,759					
	30/09/2020	9,603					
Distribution X (M) (EUR)	31/03/2022	7,763					
	30/09/2021	7,896					
	30/09/2020	8,315					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

				Capitalisation P (EUR)	31/03/2022	1.80%
Distribution X (M) Hedged (i) (USD)	02/03/2022	USD	0.65	Capitalisation P (USD)	31/03/2022	1.79%
Distribution X (M) Hedged (i) (USD)	07/02/2022	USD	0.65	Capitalisation P Hedged (i) (CHF)	31/03/2022	1.82%
Distribution X (M) Hedged (i) (USD)	04/01/2022	USD	0.65	Capitalisation P Hedged (i) (USD)	31/03/2022	1.82%
Distribution X (M) Hedged (i) (USD)	02/12/2021	USD	0.65	Capitalisation R (EUR)	31/03/2022	1.05%
Distribution X (M) Hedged (i) (USD)	02/11/2021	USD	0.65	Capitalisation R Hedged (i) (CHF)	31/03/2022	1.07%
Distribution X (M) Hedged (i) (USD)	04/10/2021	USD	0.65	Capitalisation R Hedged (i) (USD)	31/03/2022	1.07%
Distribution Y (M) (EUR)	02/03/2022	EUR	0.65	Capitalisation U (EUR)	31/03/2022	0.69%
Distribution Y (M) (EUR)	07/02/2022	EUR	0.65	Capitalisation V (EUR)	31/03/2022	1.71%
Distribution Y (M) (EUR)	04/01/2022	EUR	0.65	Capitalisation X (EUR)	31/03/2022	2.30%
Distribution Y (M) (EUR)	02/12/2021	EUR	0.65	Capitalisation Z (EUR)	31/03/2022	0.21%
Distribution Y (M) (EUR)	02/11/2021	EUR	0.65	Distribution I (EUR)	31/03/2022	0.81%
Distribution Y (M) (EUR)	04/10/2021	EUR	0.65	Distribution N (EUR)	31/03/2022	0.90%
Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	0.62	Distribution P (EUR)	31/03/2022	1.80%
Distribution Y (M) Hedged (i) (AUD)	07/02/2022	AUD	0.62	Distribution R (EUR)	31/03/2022	1.06%
Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	0.62	Distribution X (M) (EUR)	31/03/2022	2.30%
Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	0.62	Distribution X (M) Hedged (i) (AUD)	31/03/2022	2.32%
Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	0.62	Distribution X (M) Hedged (i) (USD)	31/03/2022	2.32%
Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	0.62	Distribution Y (M) (EUR)	31/03/2022	3.31%
Distribution Y (M) Hedged (i) (USD)	02/03/2022	USD	0.64	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	3.33%
Distribution Y (M) Hedged (i) (USD)	07/02/2022	USD	0.64	Distribution Y (M) Hedged (i) (USD)	31/03/2022	3.33%
Distribution Y (M) Hedged (i) (USD)	04/01/2022	USD	0.64	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	242.81%
Distribution Y (M) Hedged (i) (USD)	02/12/2021	USD	0.64			
Distribution Y (M) Hedged (i) (USD)	02/11/2021	USD	0.64			
Distribution Y (M) Hedged (i) (USD)	04/10/2021	USD	0.64			
<b>Gastos corrientes en %*</b>						
Capitalisation I (EUR)	31/03/2022		0.81%			
Capitalisation N (EUR)	31/03/2022		0.90%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro High Dividend

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>631,506,496.89</b>
Acciones		631,506,496.89
<b>Total instrumentos financieros derivados</b>	2	<b>519,236.53</b>
Contratos a plazo sobre divisas		519,236.53
<b>Efectivo en bancos</b>		<b>27,320,392.23</b>
<b>Otros activos</b>	4	<b>14,343,219.61</b>
<b>Total activos</b>		<b>673,689,345.26</b>
<b>Pasivos corrientes</b>	4, 12	<b>(18,373,785.86)</b>
<b>Total pasivo</b>		<b>(18,373,785.86)</b>
<b>Activos netos al final del período</b>		<b>655,315,559.40</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Francia</b>				
500,972	BNP PARIBAS SA	EUR	26,015,475.96	3.97
102,770	CAPGEMINI SE	EUR	20,810,925.00	3.18
118,151	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	14,526,665.45	2.22
140,124	COMPAGNIE DE SAINT-GOBAIN	EUR	7,604,529.48	1.16
1,513,061	ENGIE SA	EUR	18,056,869.97	2.75
117,068	FAURECIA SE	EUR	2,768,658.20	0.42
24,535	KERING SA	EUR	14,124,799.50	2.16
32,744	L'OREAL SA	EUR	11,913,904.40	1.82
50,360	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	32,703,784.00	4.99
123,344	PERNOD RICARD SA	EUR	24,582,459.20	3.75
154,797	REXEL SA	EUR	3,007,705.71	0.46
266,705	SANOFI	EUR	24,672,879.55	3.77
731,232	TOTALENERGIES SE	EUR	33,658,608.96	5.13
182,865	VINCI SA	EUR	17,004,616.35	2.59
			<b>251,451,881.73</b>	<b>38.37</b>
<b>Alemania</b>				
113,630	ALLIANZ SE - REG	EUR	24,606,576.50	3.75
61,518	COVESTRO AG	EUR	2,819,985.12	0.43
190,259	DAIMLER TRUCK HOLDING AG	EUR	4,800,234.57	0.73
127,221	DEUTSCHE BOERSE AG	EUR	20,737,023.00	3.16
288,373	DEUTSCHE POST AG - REG	EUR	12,558,644.15	1.92
1,321,158	DEUTSCHE TELEKOM AG - REG	EUR	22,369,847.26	3.40
1,184,945	E.ON SE	EUR	12,491,690.19	1.91
124,198	EVONIK INDUSTRIES AG	EUR	3,127,305.64	0.48
88,543	LEG IMMOBILIEN SE	EUR	9,142,064.75	1.40
36,128	MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AG IN MUENCHEN - REG	EUR	8,779,104.00	1.34
281,668	SAP SE	EUR	28,482,268.16	4.35
178,667	SIEMENS AG - REG	EUR	22,451,295.22	3.43
186,281	SIEMENS HEALTHINEERS AG	EUR	10,476,443.44	1.60
83,934	STROEER SE & CO KGAA	EUR	5,254,268.40	0.80
			<b>188,096,750.40</b>	<b>28.70</b>
<b>Países Bajos</b>				
1,131,768	AEGON NV	EUR	5,434,749.94	0.83
166,250	AIRBUS SE	EUR	18,347,350.00	2.80
37,911	ASML HOLDING NV	EUR	23,125,710.00	3.53
144,771	HEINEKEN NV	EUR	12,534,273.18	1.91
400,549	KONINKLIJKE AHOLD DELHAIZE NV	EUR	11,661,984.14	1.78
787,609	STELLANTIS NV	EUR	11,655,037.98	1.78
			<b>82,759,105.24</b>	<b>12.63</b>
<b>España</b>				
2,863,777	IBERDROLA SA	EUR	28,408,667.84	4.34
			<b>28,408,667.84</b>	<b>4.34</b>
<b>Finlandia</b>				
1,730,226	NORDEA BANK ABP	EUR	16,229,519.88	2.48
307,264	UPM-KYMMENE OYJ	EUR	9,113,450.24	1.39
			<b>25,342,970.12</b>	<b>3.87</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Irlanda</b>				
303,160	CRH PLC	EUR	11,019,866.00	1.68
286,975	SMURFIT KAPPA GROUP PLC	EUR	11,608,138.75	1.77
			<b>22,628,004.75</b>	<b>3.45</b>
<b>Gran Bretaña</b>				
742,723	SHELL PLC	EUR	18,534,652.47	2.83
			<b>18,534,652.47</b>	<b>2.83</b>
<b>Bélgica</b>				
110,229	UCB SA	EUR	11,954,335.05	1.82
			<b>11,954,335.05</b>	<b>1.82</b>
<b>Luxemburgo</b>				
57,949	APERAM SA	EUR	2,330,129.29	0.36
			<b>2,330,129.29</b>	<b>0.36</b>
			<b>631,506,496.89</b>	<b>96.37</b>
<b>Total cartera de títulos</b>			<b>631,506,496.89</b>	<b>96.37</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
13,906,354.35	AUD	9,066,287.61	EUR	19/04/2022	9,066,287.61	316,945.10
53,406,446.39	USD	47,868,773.80	EUR	19/04/2022	47,868,773.80	109,721.48
6,773,419.21	EUR	7,419,080.29	USD	19/04/2022	6,773,419.21	108,375.33
1,921,302.30	CHF	1,874,048.47	EUR	19/04/2022	1,874,048.47	2,494.53
168,245.91	EUR	170,256.88	CHF	19/04/2022	168,245.91	1,955.39
8,614.03	EUR	12,745.32	AUD	01/04/2022	8,614.03	11.96
204,597.48	USD	184,280.55	EUR	01/04/2022	184,280.55	(397.50)
126,952.30	EUR	141,735.90	USD	04/04/2022	126,952.30	(433.58)
1,134,145.72	EUR	1,709,657.98	AUD	19/04/2022	1,134,145.72	(19,436.18)
					<b>67,204,767.60</b>	<b>519,236.53</b>
<b>Total instrumentos financieros derivados</b>					<b>519,236.53</b>	

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>631,506,496.89</b>	<b>96.37</b>
<b>Total instrumentos financieros derivados</b>	<b>519,236.53</b>	<b>0.08</b>
<b>Efectivo en bancos</b>	<b>27,320,392.23</b>	<b>4.17</b>
<b>Otros activos y pasivos</b>	<b>(4,030,566.25)</b>	<b>(0.62)</b>
<b>Total activos netos</b>	<b>655,315,559.40</b>	<b>100.00</b>



## NN (L) Euro Income

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	30,019,045.74	<b>Número de acciones</b>				
	30/09/2021	EUR	35,129,220.87		Distribution R (EUR)	31/03/2022	644	
	30/09/2020	EUR	37,441,683.20			30/09/2021	644	
<b>Valor liquidativo por acción**</b>								
					30/09/2020	1,225		
Capitalisation P (EUR)	31/03/2022	EUR	366.63	Distribution X (EUR)	31/03/2022	1,006		
	30/09/2021	EUR	385.17		30/09/2021	1,194		
	30/09/2020	EUR	300.14		30/09/2020	1,212		
Capitalisation R (EUR)	31/03/2022	EUR	264.85	<b>Dividendo</b>				
	30/09/2021	EUR	277.20		Distribution P (EUR)	14/12/2021	EUR	8.20
	30/09/2020	EUR	214.39					
Capitalisation X (EUR)	31/03/2022	EUR	1,363.01	Distribution P (Q) (EUR)	28/03/2022	EUR	2.33	
	30/09/2021	EUR	1,435.50					
	30/09/2020	EUR	1,124.23	Distribution P (Q) (EUR)	28/12/2021	EUR	2.24	
Distribution P (EUR)	31/03/2022	EUR	113.42	Distribution R (EUR)	14/12/2021	EUR	15.35	
	30/09/2021	EUR	127.17					
	30/09/2020	EUR	107.02	Distribution X (EUR)	14/12/2021	EUR	31.55	
Distribution P (Q) (EUR)	31/03/2022	EUR	117.71	<b>Gastos corrientes en %*</b>				
	30/09/2021	EUR	128.22		Capitalisation P (EUR)	31/03/2022	1.80%	
	30/09/2020	EUR	106.73					
Distribution R (EUR)	31/03/2022	EUR	190.69	Capitalisation R (EUR)	31/03/2022	1.05%		
	30/09/2021	EUR	214.56					
	30/09/2020	EUR	180.68	Capitalisation X (EUR)	31/03/2022	2.30%		
Distribution X (EUR)	31/03/2022	EUR	470.62	Distribution P (EUR)	31/03/2022	1.80%		
	30/09/2021	EUR	526.53					
	30/09/2020	EUR	442.71	Distribution P (Q) (EUR)	31/03/2022	1.80%		
<b>Número de acciones</b>				Distribution R (EUR)	31/03/2022	1.05%		
				Distribution X (EUR)	31/03/2022	2.30%		
Capitalisation P (EUR)	31/03/2022		40,850	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	138.67%		
	30/09/2021		43,670					
	30/09/2020		56,985					
Capitalisation R (EUR)	31/03/2022		713					
	30/09/2021		713					
	30/09/2020		998					
Capitalisation X (EUR)	31/03/2022		861					
	30/09/2021		889					
	30/09/2020		947					
Distribution P (EUR)	31/03/2022		114,351					
	30/09/2021		125,377					
	30/09/2020		170,037					
Distribution P (Q) (EUR)	31/03/2022		972					
	30/09/2021		972					
	30/09/2020		972					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Income

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>29,940,487.09</b>
Acciones		29,530,670.41
Organismos de inversión colectiva		409,816.68
<b>Efectivo en bancos</b>		<b>114,828.27</b>
<b>Cuenta de depósito de garantía</b>		<b>147,777.02</b>
<b>Otros activos</b>	4	<b>58,409.19</b>
<b>Total activos</b>		<b>30,261,501.57</b>
<b>Pasivos corrientes</b>	4	<b>(126,519.41)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(115,936.42)</b>
Opciones		(112,741.42)
Futuros		(3,195.00)
<b>Total pasivo</b>		<b>(242,455.83)</b>
<b>Activos netos al final del período</b>		<b>30,019,045.74</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Francia</b>				
5,235	AIR LIQUIDE SA	EUR	831,946.20	2.77
9,554	AMUNDI SA	EUR	594,258.80	1.98
10,560	BNP PARIBAS SA	EUR	548,380.80	1.83
3,957	CAPGEMINI SE	EUR	801,292.50	2.67
1,949	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	239,629.55	0.80
16,801	COMPAGNIE DE SAINT-GOBAIN	EUR	911,790.27	3.04
7,634	EIFPAGE SA	EUR	711,794.16	2.37
26,236	ENGIE SA	EUR	313,100.42	1.04
1,540	KERING SA	EUR	886,578.00	2.95
2,282	L'OREAL SA	EUR	830,305.70	2.77
3,139	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2,038,466.60	6.79
10,322	PUBLICIS GROUPE SA	EUR	570,393.72	1.90
19,730	REXEL SA	EUR	383,353.90	1.28
14,871	SANOFI	EUR	1,375,716.21	4.58
17,084	TOTALENERGIES SE	EUR	786,376.52	2.62
11,782	VEOLIA ENVIRONNEMENT SA	EUR	342,738.38	1.14
419	VINCI SA	EUR	38,962.81	0.13
			<b>12,205,084.54</b>	<b>40.66</b>
<b>Alemania</b>				
5,331	ALLIANZ SE - REG	EUR	1,154,428.05	3.85
11,125	COVESTRO AG	EUR	509,970.00	1.70
7,459	DAIMLER TRUCK HOLDING AG	EUR	188,190.57	0.63
19,597	DEUTSCHE POST AG - REG	EUR	853,449.35	2.84
25,746	DEUTSCHE TELEKOM AG - REG	EUR	435,931.27	1.46
7,305	INFINEON TECHNOLOGIES AG	EUR	226,345.43	0.75
1,724	LEG IMMOBILIEN SE	EUR	178,003.00	0.59
7,537	MERCEDES-BENZ GROUP AG	EUR	480,935.97	1.60
13,573	SAP SE	EUR	1,372,501.76	4.57
8,919	SIEMENS AG - REG	EUR	1,120,761.54	3.73
8,125	SIEMENS HEALTHINEERS AG	EUR	456,950.00	1.52
			<b>6,977,466.94</b>	<b>23.24</b>
<b>Países Bajos</b>				
142,311	AEGON NV	EUR	683,377.42	2.27
4,406	AIRBUS SE	EUR	486,246.16	1.62
4,344	ASML HOLDING NV	EUR	2,649,840.00	8.83
3,598	ASR NEDERLAND NV	EUR	151,943.54	0.51
33,541	ING GROEP NV	EUR	319,008.45	1.06
32,860	KONINKLIJKE AHOLD DELHAIZE NV	EUR	956,718.90	3.19
30,041	STELLANTIS NV	EUR	444,546.72	1.48
			<b>5,691,681.19</b>	<b>18.96</b>
<b>Italia</b>				
71,774	ENI SPA	EUR	954,163.56	3.18
232,840	INTESA SANPAOLO SPA	EUR	485,122.14	1.61
			<b>1,439,285.70</b>	<b>4.79</b>
<b>España</b>				
229,750	BANCO SANTANDER SA	EUR	712,225.00	2.37
1,520	ENDESA SA	EUR	30,058.00	0.10
17,741	IBERDROLA SA	EUR	175,990.72	0.59

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
7,292	INDUSTRIA DE DISENO TEXTIL SA	EUR	144,235.76	0.48
			<b>1,062,509.48</b>	<b>3.54</b>
<b>Irlanda</b>				
15,727	SMURFIT KAPPA GROUP PLC	EUR	636,157.15	2.12
			<b>636,157.15</b>	<b>2.12</b>
<b>Luxemburgo</b>				
6,698	APERAM SA	EUR	269,326.58	0.90
23,884	TENARIS SA	EUR	328,524.42	1.09
			<b>597,851.00</b>	<b>1.99</b>
<b>Austria</b>				
6,179	ERSTE GROUP BANK AG	EUR	204,463.11	0.69
3,140	OMV AG	EUR	136,244.60	0.45
3,994	WIENERBERGER AG	EUR	109,435.60	0.37
			<b>450,143.31</b>	<b>1.51</b>
<b>Finlandia</b>				
6,216	KESKO OYJ - B	EUR	155,462.16	0.52
9,009	STORA ENSO OYJ - R	EUR	160,495.34	0.53
			<b>315,957.50</b>	<b>1.05</b>
<b>Bélgica</b>				
468	SOFINA SA	EUR	154,533.60	0.51
			<b>154,533.60</b>	<b>0.51</b>
			<b>29,530,670.41</b>	<b>98.37</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

<b>Luxemburgo</b>				
415	NN (L) LIQUID EUR - Z CAP EUR	EUR	409,816.68	1.37
			<b>409,816.68</b>	<b>1.37</b>
			<b>409,816.68</b>	<b>1.37</b>
<b>Total cartera de títulos</b>			<b>29,940,487.09</b>	<b>99.74</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Valor de mercado en EUR
<b>Opciones</b>				
(200)	CALL EURO STOXX 50 INDEX 13/04/2022 3824.00	EUR	780,504.00	(17,216.68)
(200)	CALL EURO STOXX 50 INDEX 07/04/2022 3824.00	EUR	780,504.00	(27,045.16)
(300)	CALL EURO STOXX 50 INDEX 20/04/2022 3865.00	EUR	1,170,756.00	(32,977.23)
(200)	CALL EURO STOXX 50 INDEX 06/04/2022 3824.00	EUR	780,504.00	(35,502.35)
			<b>3,512,268.00</b>	<b>(112,741.42)</b>

## NN (L) Euro Income

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuro sobre índices de acciones</b>				
22	EURO STOXX 50 17/06/2022	EUR	841,060.00	(3,195.00)
			<b>841,060.00</b>	<b>(3,195.00)</b>
<b>Total instrumentos financieros derivados</b>				<b>(115,936.42)</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>29,940,487.09</b>	<b>99.74</b>
<b>Total instrumentos financieros derivados</b>	<b>(115,936.42)</b>	<b>(0.39)</b>
<b>Efectivo en bancos</b>	<b>114,828.27</b>	<b>0.38</b>
<b>Otros activos y pasivos</b>	<b>79,666.80</b>	<b>0.27</b>
<b>Total activos netos</b>	<b>30,019,045.74</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Liquidity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	45,693,062.84	<b>Número de acciones</b>			
	30/09/2021	EUR	50,894,213.86				
	30/09/2020	EUR	66,249,710.57		Capitalisation R (EUR)	31/03/2022	15,094
<b>Valor liquidativo por acción**</b>					30/09/2021	16,500	
					30/09/2020	24,282	
				Capitalisation S (EUR)	31/03/2022	63	
Capitalisation I (EUR)	31/03/2022	EUR	-		30/09/2021	63	
	30/09/2021	EUR	4,868.65		30/09/2020	73	
	30/09/2020	EUR	4,897.29	Capitalisation X (EUR)	31/03/2022	29,720	
Capitalisation N (EUR)	30/09/2021	EUR	252.89		30/09/2021	25,915	
	30/09/2020	EUR	254.45		30/09/2020	39,029	
	31/03/2022	EUR	252.00	Distribution N (EUR)	31/03/2022	30	
Capitalisation P (EUR)	30/09/2021	EUR	253.14		30/09/2021	38	
	30/09/2020	EUR	254.71		30/09/2020	59	
	31/03/2022	EUR	252.25	Distribution P (EUR)	31/03/2022	703	
Capitalisation R (EUR)	30/09/2021	EUR	253.14		30/09/2021	723	
	30/09/2020	EUR	254.70		30/09/2020	1,876	
	31/03/2022	EUR	252.25	Distribution R (EUR)	31/03/2022	4,313	
Capitalisation S (EUR)	30/09/2021	EUR	5,132.66		30/09/2021	5,733	
	30/09/2020	EUR	5,162.84		30/09/2020	7,293	
	31/03/2022	EUR	5,115.34	<b>Gastos corrientes en %*</b>	Capitalisation N (EUR)	31/03/2022	0.17%
31/03/2022	EUR	249.66	Capitalisation P (EUR)		31/03/2022	0.17%	
30/09/2021	EUR	250.54	Capitalisation R (EUR)		31/03/2022	0.17%	
Capitalisation X (EUR)	30/09/2020	EUR	252.09		Capitalisation S (EUR)	31/03/2022	0.14%
	31/03/2022	EUR	991.58		Capitalisation X (EUR)	31/03/2022	0.17%
	30/09/2021	EUR	995.11	Distribution N (EUR)	31/03/2022	0.18%	
Distribution N (EUR)	30/09/2020	EUR	1,001.31		Distribution P (EUR)	31/03/2022	0.17%
	31/03/2022	EUR	992.74		Distribution R (EUR)	31/03/2022	0.17%
	30/09/2021	EUR	996.25	<b>Índice de rotación de la cartera en %*</b>		31/03/2022	(39.68%)
30/09/2020	EUR	1,002.40					
31/03/2022	EUR	992.71					
Distribution P (EUR)	30/09/2021	EUR	996.22				
	30/09/2020	EUR	1,002.38				
	31/03/2022	EUR	992.71				
Distribution R (EUR)	30/09/2021	EUR	996.22				
	30/09/2020	EUR	1,002.38				
	31/03/2022	EUR	992.71				
<b>Número de acciones</b>	31/03/2022		-				
	30/09/2021		375				
	30/09/2020		424				
Capitalisation I (EUR)	31/03/2022		24,992				
	30/09/2021		20,071				
	30/09/2020		23,258				
Capitalisation N (EUR)	31/03/2022		90,521				
	30/09/2021		104,803				
	30/09/2020		128,007				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Liquidity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>44,028,894.27</b>
Organismos de inversión colectiva		2,054,170.12
Obligaciones y otros instrumentos de deuda		9,759,752.13
Instrumentos del mercado monetario		32,214,972.02
<b>Efectivo en bancos</b>		<b>3,299,244.33</b>
<b>Otros activos</b>	4	<b>2,154,888.90</b>
<b>Total activos</b>		<b>49,483,027.50</b>
<b>Pasivos corrientes</b>	4	<b>(3,789,964.66)</b>
<b>Total pasivo</b>		<b>(3,789,964.66)</b>
<b>Activos netos al final del período</b>		<b>45,693,062.84</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Liquidity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Luxemburgo</b>				
2,500,000	PURPLE PROTECTED ASSET SA 12/04/2022 FRN EMTN	EUR	2,488,150.00	5.45
			<b>2,488,150.00</b>	<b>5.45</b>
<b>Alemania</b>				
1,500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022 EMTN	EUR	1,500,000.00	3.28
770,000	VOLKSWAGEN LEASING GMBH 0.500% 20/06/2022 EMTN	EUR	771,172.39	1.69
			<b>2,271,172.39</b>	<b>4.97</b>
<b>Francia</b>				
2,000,000	SOCIETE GENERALE SA 01/04/2022 FRN EMTN	EUR	2,000,000.00	4.38
			<b>2,000,000.00</b>	<b>4.38</b>
<b>España</b>				
1,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 12/04/2022 FRN GMTN	EUR	1,500,217.13	3.28
			<b>1,500,217.13</b>	<b>3.28</b>
<b>Gran Bretaña</b>				
1,000,000	BARCLAYS PLC 1.500% 01/04/2022 EMTN	EUR	1,000,000.00	2.19
			<b>1,000,000.00</b>	<b>2.19</b>
<b>Guernesey</b>				
500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.250% 14/04/2022 EMTN	EUR	500,212.61	1.09
			<b>500,212.61</b>	<b>1.09</b>
			<b>9,759,752.13</b>	<b>21.36</b>
<b>Instrumentos del mercado monetario</b>				
<b>Francia</b>				
2,000,000	METROPOLE DE LYON ZCP 26/04/2022	EUR	2,000,715.76	4.37
2,000,000	REGION NORD PAS ZCP 07/04/2022	EUR	2,000,176.34	4.38
1,000,000	REGION OCCITANIE ZCP 08/04/2022	EUR	1,000,104.82	2.19
1,000,000	SAGESS ZCP 06/05/2022	EUR	1,000,455.50	2.19
			<b>6,001,452.42</b>	<b>13.13</b>
<b>Bélgica</b>				
500,000	BRUSSELS MUNICIPALITIES REGION ZCP 25/04/2022	EUR	500,155.73	1.09
1,200,000	BRUSSELS MUNICIPALITIES REGIONAL FUND ZCP 15/06/2022	EUR	1,200,973.20	2.63
1,500,000	SOCIETE WALL ZCP 08/04/2022	EUR	1,500,020.13	3.28
2,000,000	VLAAMSE GEMEENSCHAP ZCP 19/04/2022	EUR	2,000,478.44	4.38
			<b>5,201,627.50</b>	<b>11.38</b>
<b>Suiza</b>				
2,000,000	BASLER KANTONALBANK ZCP 23/05/2022 (1)	EUR	2,001,495.64	4.38
2,000,000	ZUERCHER KANTONALBANK ZCP 17/06/2022 (1)	EUR	2,001,884.00	4.38
			<b>4,003,379.64</b>	<b>8.76</b>
<b>Alemania</b>				
2,000,000	E.ON SE ZCP 25/04/2022	EUR	2,000,462.82	4.38
1,000,000	RWE AG ZCP 22/04/2022	EUR	1,000,170.76	2.19

(1) Certificado de depósito a corto plazo.

Las notas adjuntas forman parte integrante de estos estados financieros.

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,000,000	RWE AG ZCP 31/05/2022	EUR	1,000,562.76	2.19
			<b>4,001,196.34</b>	<b>8.76</b>
<b>Gran Bretaña</b>				
1,500,000	LAND SECURITIES ZCP 04/04/2022	EUR	1,500,059.88	3.28
2,000,000	QATAR NATIONAL BANK (Q.P.S.C.) ZCP 19/07/2022 (1)	EUR	2,002,252.44	4.38
			<b>3,502,312.32</b>	<b>7.66</b>
<b>Estados Unidos</b>				
1,000,000	DANAHER CORPORATION ZCP 13/04/2022	EUR	1,000,153.22	2.19
2,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC ZCP 19/04/2022	EUR	2,000,298.36	4.38
			<b>3,000,451.58</b>	<b>6.57</b>
<b>Luxemburgo</b>				
1,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA ZCP 24/08/2022 (1)	EUR	1,000,873.55	2.19
500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA ZCP 31/08/2022 (1)	EUR	500,443.55	1.10
1,000,000	NEL FINANCE ZCP 28/04/2022	EUR	1,000,188.59	2.18
			<b>2,501,505.69</b>	<b>5.47</b>
<b>Noruega</b>				
2,000,000	DNB BANK ASA ZCP 09/09/2022	EUR	2,002,428.70	4.38
			<b>2,002,428.70</b>	<b>4.38</b>
<b>Austria</b>				
1,000,000	BUNDESIMMOBILIENGESELLSCHAFT MBH ZCP 23/05/2022	EUR	1,000,487.50	2.20
			<b>1,000,487.50</b>	<b>2.20</b>
<b>Países Bajos</b>				
1,000,000	ENEL FINANCE ZCP 21/04/2022	EUR	1,000,130.33	2.19
			<b>1,000,130.33</b>	<b>2.19</b>
			<b>32,214,972.02</b>	<b>70.50</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

<b>Luxemburgo</b>				
2,080	NN (L) LIQUID EUR - Z CAP EUR	EUR	2,054,170.12	4.50
			<b>2,054,170.12</b>	<b>4.50</b>
			<b>2,054,170.12</b>	<b>4.50</b>

**Total cartera de títulos** **44,028,894.27** **96.36**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>44,028,894.27</b>	<b>96.36</b>
<b>Efectivo en bancos</b>	<b>3,299,244.33</b>	<b>7.22</b>
<b>Otros activos y pasivos</b>	<b>(1,635,075.76)</b>	<b>(3.58)</b>
<b>Total activos netos</b>	<b>45,693,062.84</b>	<b>100.00</b>

## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	838,669,327.84
	30/09/2021	EUR	917,543,409.85
	30/09/2020	EUR	834,905,317.72
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	8,722.74
	30/09/2021	EUR	9,786.88
	30/09/2020	EUR	10,253.37
Capitalisation N (EUR)	31/03/2022	EUR	494.93
	30/09/2021	EUR	555.05
	30/09/2020	EUR	580.97
Capitalisation P (EUR)	31/03/2022	EUR	477.41
	30/09/2021	EUR	536.61
	30/09/2020	EUR	564.18
Capitalisation X (EUR)	31/03/2022	EUR	468.60
	30/09/2021	EUR	526.95
	30/09/2020	EUR	554.61
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		30,810
	30/09/2021		31,104
	30/09/2020		25,296
Capitalisation N (EUR)	31/03/2022		1,141,491
	30/09/2021		1,094,078
	30/09/2020		979,878
Capitalisation P (EUR)	31/03/2022		5,523
	30/09/2021		4,936
	30/09/2020		6,164
Capitalisation X (EUR)	31/03/2022		4,956
	30/09/2021		6,111
	30/09/2020		5,009
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.49%
Capitalisation N (EUR)	31/03/2022		0.40%
Capitalisation P (EUR)	31/03/2022		0.85%
Capitalisation X (EUR)	31/03/2022		0.95%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		1.68%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>826,780,862.32</b>
Organismos de inversión colectiva		50,642,289.74
Obligaciones y otros instrumentos de deuda		776,138,572.58
<b>Total instrumentos financieros derivados</b>	2	<b>1,382,143.91</b>
Futuros		1,382,143.91
<b>Efectivo en bancos</b>		<b>72,534.21</b>
<b>Cuenta de depósito de garantía</b>		<b>2,034,761.23</b>
<b>Otros activos</b>	4, 12	<b>25,684,349.91</b>
<b>Total activos</b>		<b>855,954,651.58</b>
<b>Pasivos corrientes</b>	4	<b>(4,264,660.06)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(13,020,663.68)</b>
Swaps de incumplimiento de crédito		(1,581,232.49)
Swap de tasa de inflación		(897,220.40)
Swaps de tipos de interés		(10,542,210.79)
<b>Total pasivo</b>		<b>(17,285,323.74)</b>
<b>Activos netos al final del período</b>		<b>838,669,327.84</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037 EMTN	EUR	198,432.10	0.02
					1,400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.000% 18/04/2036 EMTN	EUR	1,417,467.35	0.17
					100,000	SANOFI 1.875% 21/03/2038 EMTN	EUR	103,958.69	0.01
					3,500,000	SNCF RESEAU 3.300% 18/12/2042 EMTN	EUR	4,479,259.44	0.53
					5,480,000	SNCF RESEAU 5.000% 10/10/2033 EMTN	EUR	7,606,698.35	0.91
					2,000,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.535% 31/05/2039 EMTN	EUR	1,862,328.66	0.22
					500,000	TOTALENERGIES SE FRN PERP EMTN	EUR	429,492.92	0.05
					100,000	UNIBAIL-RODAMCO-WESTFIELD SE 1.750% 01/07/2049 EMTN	EUR	80,404.44	0.01
					900,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.250% 14/05/2038 EMTN	EUR	825,459.87	0.10
								<b>244,038,259.02</b>	<b>29.10</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Francia</b>									
600,000	BNP PARIBAS SA 1.625% 02/07/2031 EMTN	EUR	557,894.06	0.07					
700,000	BPC SE SFH SA 0.375% 18/03/2041	EUR	580,900.25	0.07					
400,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.250% 11/05/2032 EMTN	EUR	398,037.51	0.05					
500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.250% 22/01/2035 EMTN	EUR	491,579.09	0.06					
325,000	CIE DE FINANCEMENT FONCIER SA 3.875% 25/04/2055 EMTN	EUR	530,034.26	0.06					
200,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.250% 02/11/2032	EUR	172,397.25	0.02					
200,000	CNP ASSURANCES 30/06/2051 FRN EMTN	EUR	190,995.18	0.02					
600,000	CREDIT AGRICOLE HOME LOAN SFH SA 0.875% 06/05/2034 EMTN	EUR	566,817.98	0.07					
300,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.250% 24/03/2031 EMTN	EUR	300,543.91	0.04					
200,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.375% 03/02/2032 EMTN	EUR	201,901.15	0.02					
300,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.500% 03/02/2037 EMTN	EUR	302,903.28	0.04					
800,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.500% 28/09/2038 EMTN	EUR	806,402.99	0.10					
200,000	CREDIT AGRICOLE SA 0.875% 14/01/2032 EMTN	EUR	181,933.81	0.02					
2,300,000	ELECTRICITE DE FRANCE SA 2.000% 09/12/2049 EMTN	EUR	2,095,630.40	0.25					
1,100,000	ENGIE SA 1.000% 26/10/2036 EMTN	EUR	932,492.28	0.11					
700,000	ENGIE SA 1.500% 13/03/2035 EMTN	EUR	650,759.64	0.08					
8,000,000	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2040	EUR	7,033,400.64	0.84					
6,829,036	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2072	EUR	4,361,914.88	0.52					
1,749,000	FRANCE GOVERNMENT BOND OAT 0.500% 25/06/2044	EUR	1,478,473.15	0.18					
8,700,000	FRANCE GOVERNMENT BOND OAT 0.750% 25/05/2052	EUR	7,334,757.02	0.87					
9,000,000	FRANCE GOVERNMENT BOND OAT 1.250% 25/05/2034	EUR	9,184,300.83	1.10					
9,693,000	FRANCE GOVERNMENT BOND OAT 1.250% 25/05/2036	EUR	9,838,823.72	1.17					
6,000,000	FRANCE GOVERNMENT BOND OAT 1.500% 25/05/2031	EUR	6,346,933.38	0.76					
24,170,000	FRANCE GOVERNMENT BOND OAT 1.500% 25/05/2050	EUR	24,972,167.98	2.98					
9,000,000	FRANCE GOVERNMENT BOND OAT 1.750% 25/05/2066	EUR	9,788,493.24	1.17					
8,000,000	FRANCE GOVERNMENT BOND OAT 1.750% 25/06/2039	EUR	8,739,749.28	1.04					
37,175,000	FRANCE GOVERNMENT BOND OAT 2.000% 25/05/2048	EUR	42,621,102.56	5.07					
7,000,000	FRANCE GOVERNMENT BOND OAT 3.250% 25/05/2045	EUR	9,703,944.67	1.16					
6,600,000	FRANCE GOVERNMENT BOND OAT 4.000% 25/04/2055	EUR	11,126,239.48	1.33					
4,380,000	FRANCE GOVERNMENT BOND OAT 4.000% 25/04/2060	EUR	7,657,697.23	0.91					
8,398,265	FRANCE GOVERNMENT BOND OAT 4.000% 25/10/2038	EUR	12,029,362.12	1.43					
10,500,000	FRANCE GOVERNMENT BOND OAT 4.500% 25/04/2041	EUR	16,265,717.79	1.94					
7,660,000	FRANCE GOVERNMENT BOND OAT 4.750% 25/04/2035	EUR	11,118,979.47	1.33					
11,000,000	FRANCE GOVERNMENT BOND OAT 5.750% 25/10/2032	EUR	16,325,647.47	1.95					
400,000	GECEA SA 0.875% 30/06/2036 EMTN	EUR	338,118.45	0.04					
900,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	EUR	827,504.38	0.10					
300,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 21/06/2052 FRN	EUR	270,520.14	0.03					
200,000	ORANGE SA 0.625% 16/12/2033 EMTN	EUR	178,443.35	0.02					
400,000	ORANGE SA 1.375% 04/09/2049 EMTN	EUR	369,078.89	0.04					
125,000	PSA TRESORERIE GIE 6.000% 19/09/2033	EUR	162,164.04	0.02					
<b>Italia</b>									
200,000	CREDIT AGRICOLE ITALIA SPA 1.000% 30/09/2031 EMTN	EUR	194,462.54	0.02					
300,000	CREDIT AGRICOLE ITALIA SPA 1.750% 15/01/2038 EMTN	EUR	311,675.59	0.04					
320,000	ITALGAS SPA 1.000% 11/12/2031 EMTN	EUR	290,588.27	0.03					
3,672,000	ITALY BUONI POLIENNALI DEL TESORO 1.500% 30/04/2045	EUR	3,125,640.99	0.37					
5,400,000	ITALY BUONI POLIENNALI DEL TESORO 1.650% 01/03/2032	EUR	5,255,716.75	0.63					
3,252,000	ITALY BUONI POLIENNALI DEL TESORO 1.700% 01/09/2051	EUR	2,776,679.84	0.33					
4,500,000	ITALY BUONI POLIENNALI DEL TESORO 1.800% 01/03/2041	EUR	4,138,767.72	0.49					
4,497,000	ITALY BUONI POLIENNALI DEL TESORO 2.250% 01/09/2036	EUR	4,554,647.09	0.54					
5,007,000	ITALY BUONI POLIENNALI DEL TESORO 2.450% 01/09/2033	EUR	5,215,486.67	0.62					
6,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.450% 01/09/2050	EUR	5,989,556.88	0.71					
5,536,000	ITALY BUONI POLIENNALI DEL TESORO 2.700% 01/03/2047	EUR	5,885,263.80	0.70					
3,660,000	ITALY BUONI POLIENNALI DEL TESORO 2.800% 01/03/2067	EUR	3,706,579.03	0.44					
3,839,000	ITALY BUONI POLIENNALI DEL TESORO 2.950% 01/09/2038	EUR	4,215,078.38	0.50					
2,626,000	ITALY BUONI POLIENNALI DEL TESORO 3.100% 01/03/2040	EUR	2,936,548.87	0.35					
4,772,000	ITALY BUONI POLIENNALI DEL TESORO 3.250% 01/09/2046	EUR	5,547,539.00	0.66					
4,500,000	ITALY BUONI POLIENNALI DEL TESORO 3.350% 01/03/2035	EUR	5,114,762.82	0.61					
4,161,000	ITALY BUONI POLIENNALI DEL TESORO 3.450% 01/03/2048	EUR	5,009,905.79	0.60					
2,635,000	ITALY BUONI POLIENNALI DEL TESORO 3.850% 01/09/2049	EUR	3,376,385.60	0.40					
8,438,000	ITALY BUONI POLIENNALI DEL TESORO 4.000% 01/02/2037	EUR	10,388,950.57	1.25					
4,309,000	ITALY BUONI POLIENNALI DEL TESORO 4.750% 01/09/2044	EUR	6,103,191.07	0.73					
11,224,000	ITALY BUONI POLIENNALI DEL TESORO 5.000% 01/08/2034	EUR	14,883,236.25	1.78					
7,122,000	ITALY BUONI POLIENNALI DEL TESORO 5.000% 01/08/2039	EUR	9,913,347.75	1.19					
5,786,000	ITALY BUONI POLIENNALI DEL TESORO 5.000% 01/09/2040	EUR	8,150,724.31	0.97					
8,480,000	ITALY BUONI POLIENNALI DEL TESORO 5.750% 01/02/2033	EUR	11,611,766.01	1.39					
			<b>128,696,501.59</b>	<b>15.35</b>					
<b>España</b>									
500,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	481,481.53	0.06					
700,000	ABERTIS INFRAESTRUCTURAS SA 3.000% 27/03/2031 EMTN	EUR	745,384.07	0.09					
200,000	BANCO SANTANDER SA 2.000% 27/11/2034	EUR	214,613.47	0.03					
1,000,000	CAIXABANK SA 4.125% 24/03/2036	EUR	1,331,939.97	0.16					
100,000	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	84,997.97	0.01					
1,200,000	PROGRAMA CEDULAS TDA FONDO DE TITULIZACION DE ACTIVOS 4.250% 10/04/2031	EUR	1,502,708.96	0.18					
2,867,000	SPAIN GOVERNMENT BOND 0.850% 30/07/2037	EUR	2,531,368.25	0.30					
5,000,000	SPAIN GOVERNMENT BOND 1.000% 31/10/2050	EUR	3,974,375.10	0.47					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
300,000	PROXIMUS SADP 0.750% 17/11/2036 EMTN	EUR	264,699.80	0.03	200,000	VERBUND AG 0.900% 01/04/2041	EUR	173,206.26	0.02
			<b>49,366,045.56</b>	<b>5.89</b>				<b>23,271,204.26</b>	<b>2.77</b>
<b>Alemania</b>					<b>Estados Unidos</b>				
1,998,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2052	EUR	1,639,618.00	0.20	500,000	AMERICAN TOWER CORP 1.250% 21/05/2033	EUR	442,734.91	0.05
8,260,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.000% 04/01/2037	EUR	12,284,592.24	1.45	2,000,000	AT&T INC 3.150% 04/09/2036	EUR	2,199,375.48	0.27
1,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.250% 04/07/2039	EUR	2,397,334.97	0.29	700,000	AT&T INC 3.375% 15/03/2034	EUR	786,275.69	0.09
6,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.750% 04/07/2040	EUR	10,299,280.92	1.23	520,000	CHUBB INA HOLDINGS INC 2.500% 15/03/2038	EUR	534,063.44	0.06
400,000	DZ HYP AG 0.375% 10/11/2034 EMTN	EUR	354,814.65	0.04	3,000,000	COCA-COLA CO/THE 1.625% 09/03/2035	EUR	2,992,524.45	0.37
300,000	HANNOVER RUECK SE 30/06/2042 FRN	EUR	264,506.29	0.03	1,000,000	ELI LILLY & CO 1.125% 14/09/2051	EUR	813,963.97	0.10
300,000	ING-DIBA AG 1.250% 09/10/2033 EMTN	EUR	297,951.62	0.04	400,000	ELI LILLY & CO 2.125% 03/06/2030	EUR	423,438.92	0.05
767,000	MERCEDES-BENZ GROUP AG 0.750% 11/03/2033 EMTN	EUR	691,416.26	0.08	355,000	EQUINIX INC 1.000% 15/03/2033	EUR	298,794.70	0.04
900,000	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031 EMTN	EUR	851,146.87	0.10	490,000	GOLDMAN SACHS GROUP INC/THE 1.000% 18/03/2033 EMTN	EUR	434,372.52	0.05
720,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY ZCP 12/10/2035 EMTN	EUR	603,512.04	0.07	1,200,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 09/02/2034 EMTN	EUR	1,148,018.02	0.14
6,081,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.000% 16/10/2046 EMTN	EUR	5,698,164.44	0.68	1,073,000	JPMORGAN CHASE & CO 04/11/2032 FRN EMTN	EUR	989,947.73	0.12
1,400,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.375% 15/01/2120 EMTN	EUR	1,092,837.19	0.13	1,021,000	MORGAN STANLEY 29/04/2033 FRN	EUR	937,978.72	0.11
1,300,000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.750% 11/07/2068 EMTN	EUR	1,396,300.71	0.17	1,700,000	PEPSICO INC 0.875% 16/10/2039	EUR	1,434,898.60	0.17
145,000	UNICREDIT BANK AG 0.250% 15/01/2032	EUR	131,755.39	0.02	600,000	PROCTER & GAMBLE CO 1.875% 30/10/2038	EUR	621,528.49	0.07
200,000	VONOVIA SE 0.750% 01/09/2032 EMTN	EUR	172,003.66	0.02	300,000	PROLOGIS EURO FINANCE LLC 1.500% 10/09/2049	EUR	249,388.04	0.03
400,000	VONOVIA SE 1.500% 14/06/2041	EUR	327,637.32	0.04	500,000	THERMO FISHER SCIENTIFIC INC 1.500% 01/10/2039 EMTN	EUR	448,860.67	0.05
400,000	VONOVIA SE 1.625% 01/09/2051 EMTN	EUR	312,096.11	0.04	253,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	273,595.59	0.03
			<b>38,814,968.68</b>	<b>4.63</b>	389,000	VERIZON COMMUNICATIONS INC 1.125% 19/09/2035	EUR	351,391.43	0.04
<b>Supranacional - Multinacional</b>					300,000	VERIZON COMMUNICATIONS INC 1.850% 18/05/2040	EUR	282,783.57	0.03
10,000,000	EUROPEAN INVESTMENT BANK 0.050% 27/01/2051	EUR	7,137,158.40	0.86	300,000	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	EUR	327,239.98	0.04
2,459,000	EUROPEAN INVESTMENT BANK 0.875% 13/09/2047 EMTN	EUR	2,279,725.25	0.27				<b>15,991,174.92</b>	<b>1.91</b>
5,546,000	EUROPEAN INVESTMENT BANK 1.750% 15/09/2045 EMTN	EUR	6,102,198.47	0.73	<b>Irlanda</b>				
2,600,000	EUROPEAN INVESTMENT BANK 3.000% 14/10/2033 EMTN	EUR	3,106,933.52	0.37	250,000	ATLAS COPCO FINANCE DAC 0.750% 08/02/2032 EMTN	EUR	231,441.48	0.03
5,700,000	EUROPEAN INVESTMENT BANK 4.000% 15/10/2037 EMTN	EUR	7,914,816.05	0.94	1,156,000	IRELAND GOVERNMENT BOND 0.400% 15/05/2035	EUR	1,050,529.52	0.13
1,500,000	EUROPEAN STABILITY MECHANISM 0.875% 18/07/2042 EMTN	EUR	1,386,078.14	0.17	2,044,464	IRELAND GOVERNMENT BOND 1.300% 15/05/2033	EUR	2,087,654.06	0.25
3,643,000	EUROPEAN STABILITY MECHANISM 1.850% 01/12/2055 EMTN	EUR	4,267,308.92	0.51	2,300,000	IRELAND GOVERNMENT BOND 1.500% 15/05/2050	EUR	2,339,959.83	0.28
3,000,000	EUROPEAN UNION 0.300% 04/11/2050 EMTN	EUR	2,297,939.07	0.27	1,721,612	IRELAND GOVERNMENT BOND 1.700% 15/05/2037	EUR	1,840,456.05	0.22
			<b>34,492,157.82</b>	<b>4.12</b>	3,163,000	IRELAND GOVERNMENT BOND 2.000% 18/02/2045	EUR	3,582,896.16	0.42
<b>Austria</b>					100,000	SMURFIT KAPPA TREASURY ULC 1.000% 22/09/2033	EUR	86,928.27	0.01
1,500,000	AUSTRIA GOVERNMENT BOND ZCP 20/10/2040	EUR	1,211,289.12	0.14				<b>11,219,865.37</b>	<b>1.34</b>
438,000	AUSTRIA GOVERNMENT BOND 0.700% 20/04/2071	EUR	331,366.20	0.04	<b>Finlandia</b>				
1,611,000	AUSTRIA GOVERNMENT BOND 0.750% 20/03/2051	EUR	1,454,236.20	0.17	1,045,000	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	918,302.20	0.11
950,000	AUSTRIA GOVERNMENT BOND 0.850% 30/06/2020	EUR	622,093.02	0.07	1,200,000	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	918,854.11	0.11
830,000	AUSTRIA GOVERNMENT BOND 1.500% 02/11/2086	EUR	850,068.25	0.10	1,360,000	FINLAND GOVERNMENT BOND 0.750% 15/04/2031	EUR	1,352,811.69	0.16
2,166,000	AUSTRIA GOVERNMENT BOND 1.500% 20/02/2047	EUR	2,355,177.64	0.28	1,500,000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	1,522,115.04	0.18
1,689,000	AUSTRIA GOVERNMENT BOND 2.100% 20/09/2117	EUR	2,073,912.26	0.25	1,142,000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	1,240,456.54	0.15
2,150,000	AUSTRIA GOVERNMENT BOND 2.400% 23/05/2034	EUR	2,497,130.81	0.30	1,532,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	1,972,166.12	0.24
2,355,000	AUSTRIA GOVERNMENT BOND 3.150% 20/06/2044	EUR	3,343,779.15	0.40	581,000	SAMPO OYJ 03/09/2052 FRN EMTN	EUR	544,842.81	0.06
717,000	AUSTRIA GOVERNMENT BOND 3.800% 26/01/2062	EUR	1,288,686.36	0.15				<b>8,469,548.51</b>	<b>1.01</b>
4,757,000	AUSTRIA GOVERNMENT BOND 4.150% 15/03/2037	EUR	6,819,842.80	0.82	<b>Polonia</b>				
300,000	UNICREDIT BANK AUSTRIA AG 0.050% 21/09/2035	EUR	250,416.19	0.03	3,500,000	POLAND GOVERNMENT INTERNATIONAL BOND 2.000% 25/10/2046 EMTN	EUR	3,392,500.34	0.40
								<b>3,392,500.34</b>	<b>0.40</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Rumanía</b>				
3,000,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049 EMTN	EUR	2,946,940.50	0.35
			<b>2,946,940.50</b>	<b>0.35</b>
<b>Gran Bretaña</b>				
1,000,000	BP CAPITAL MARKETS PLC 1.104% 15/11/2034	EUR	886,072.86	0.11
1,000,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031 EMTN	EUR	944,795.92	0.11
180,000	NATIONWIDE BUILDING SOCIETY 1.375% 29/06/2032 EMTN	EUR	181,026.70	0.02
400,000	SWISS RE FINANCE UK PLC 04/06/2052 FRN EMTN	EUR	385,979.36	0.05
			<b>2,397,874.84</b>	<b>0.29</b>
<b>Japón</b>				
500,000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	474,973.02	0.06
500,000	TAKEDA PHARMACEUTICAL CO LTD 2.000% 09/07/2040	EUR	475,387.99	0.06
1,000,000	TAKEDA PHARMACEUTICAL CO LTD 3.000% 21/11/2030	EUR	1,088,164.00	0.12
			<b>2,038,525.01</b>	<b>0.24</b>
<b>Noruega</b>				
2,000,000	EQUINOR ASA 1.625% 17/02/2035 EMTN	EUR	1,952,386.36	0.23
			<b>1,952,386.36</b>	<b>0.23</b>
<b>Jersey</b>				
1,500,000	HEATHROW FUNDING LTD 1.875% 14/03/2034 EMTN	EUR	1,381,879.34	0.16
			<b>1,381,879.34</b>	<b>0.16</b>
<b>Suiza</b>				
373,000	CREDIT SUISSE GROUP AG 0.625% 18/01/2033 EMTN	EUR	302,699.63	0.04
500,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	455,211.72	0.05
200,000	UBS GROUP AG 0.875% 03/11/2031	EUR	183,981.14	0.02
			<b>941,892.49</b>	<b>0.11</b>
<b>Portugal</b>				
1,000,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.000% 12/04/2052	EUR	776,016.46	0.09
			<b>776,016.46</b>	<b>0.09</b>
<b>Suecia</b>				
500,000	SVERIGES SAKERSTALDA OBLIGATIONER AB 1.250% 19/04/2033 EMTN	EUR	495,958.94	0.06
			<b>495,958.94</b>	<b>0.06</b>
<b>Australia</b>				
400,000	WESTPAC BANKING CORP 0.375% 22/09/2036 EMTN	EUR	339,420.24	0.04
			<b>339,420.24</b>	<b>0.04</b>
			<b>776,138,572.58</b>	<b>92.54</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

##### Luxemburgo

3,548	NN (L) EUROPEAN ABS - Z CAP EUR	EUR	19,335,677.52	2.31
31,696	NN (L) LIQUID EUR - Z CAP EUR	EUR	31,306,612.22	3.73
			<b>50,642,289.74</b>	<b>6.04</b>
			<b>50,642,289.74</b>	<b>6.04</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Total cartera de títulos</b>			<b>826,780,862.32</b>	<b>98.58</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
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#### Swap de incumplimiento de crédito

CDX ITRAXX EUROPE SERIES 37 VERSION 1	Compra	1.000	20/06/2027	EUR	115,699,995.00	(1,581,232.49)
						<b>(1,581,232.49)</b>

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
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#### Swaps de tipos de interés

Floating	0.601	21/03/2072	EUR	7,500,000.00	488,986.43	
Floating	0.633	18/03/2072	EUR	8,675,570.00	458,395.69	
Floating	0.144	05/11/2071	EUR	1,638,327.00	402,230.25	
Floating	0.166	05/11/2071	EUR	1,638,326.00	388,083.34	
Floating	0.173	05/11/2071	EUR	1,638,326.00	383,582.13	
Floating	0.174	05/11/2071	EUR	1,638,327.00	382,939.34	
Floating	0.651	21/03/2072	EUR	6,864,430.00	311,966.65	
0.375	Floating	14/01/2032	EUR	2,908,126.00	(217,260.25)	
1.154	Floating	21/03/2042	EUR	16,758,149.00	(218,377.95)	
0.369	Floating	14/01/2032	EUR	2,921,874.00	(219,926.01)	
1.151	Floating	18/03/2042	EUR	20,241,851.00	(276,277.79)	
1.120	Floating	21/03/2042	EUR	19,100,000.00	(364,961.65)	
0.372	Floating	08/11/2041	EUR	3,820,000.00	(578,482.92)	
-0.275	Floating	22/08/2029	EUR	9,854,000.00	(946,915.58)	
0.333	Floating	08/11/2037	EUR	7,100,000.00	(965,093.63)	
0.143	Floating	08/11/2031	EUR	24,247,000.00	(2,288,859.09)	
0.075	Floating	02/02/2041	EUR	17,259,000.00	(3,424,904.61)	
0.256	Floating	29/10/2031	EUR	46,080,000.00	(3,857,335.14)	
						<b>(10,542,210.79)</b>

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
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#### Swaps de tasa de inflación

2.541	Floating	15/03/2032	EUR	12,054,420.00	(259,448.97)	
2.503	Floating	15/03/2032	EUR	12,284,029.00	(317,712.90)	
2.500	Floating	15/03/2032	EUR	12,241,551.00	(320,058.53)	
						<b>(897,220.40)</b>

## NN (L) Euro Long Duration Bond

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
5	EURO-BOBL FUTURE 08/06/2022	EUR	644,300.00	(23,550.00)
36	EURO-BTP FUTURE 08/06/2022	EUR	4,979,160.00	(257,583.75)
630	EURO-BUND FUTURE 08/06/2022	EUR	99,955,800.00	(5,567,943.62)
(987)	EURO-OAT FUTURE 08/06/2022	EUR	149,540,370.00	7,227,261.28
(3)	EURO-SCHATZ FUTURE 08/06/2022	EUR	332,205.00	3,960.00
			<b>255,451,835.00</b>	<b>1,382,143.91</b>
<b>Total instrumentos financieros derivados</b>			<b>(11,638,519.77)</b>	

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>826,780,862.32</b>	<b>98.58</b>
<b>Total instrumentos financieros derivados</b>	<b>(11,638,519.77)</b>	<b>(1.39)</b>
<b>Efectivo en bancos</b>	<b>72,534.21</b>	<b>0.01</b>
<b>Otros activos y pasivos</b>	<b>23,454,451.08</b>	<b>2.80</b>
<b>Total activos netos</b>	<b>838,669,327.84</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Short Duration

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	201,585,268.14	<b>Número de acciones</b>		
	30/09/2021	EUR	164,829,097.50			
	30/09/2020	EUR	194,624,193.16		Distribution R (EUR)	31/03/2022
<b>Valor liquidativo por acción**</b>					30/09/2021	62
					30/09/2020	78
Capitalisation I (EUR)	31/03/2022	EUR	5,270.23	Distribution Z (EUR)	31/03/2022	51
	30/09/2021	EUR	5,343.79		30/09/2021	51
	30/09/2020	EUR	5,375.20		30/09/2020	66
Capitalisation P (EUR)	31/03/2022	EUR	423.22	<b>Gastos corrientes en %*</b>		
	30/09/2021	EUR	429.78			
	30/09/2020	EUR	433.60		Capitalisation I (EUR)	31/03/2022
Capitalisation R (EUR)	31/03/2022	EUR	427.40	Capitalisation P (EUR)	31/03/2022	0.79%
	30/09/2021	EUR	433.51	Capitalisation R (EUR)	31/03/2022	0.56%
	30/09/2020	EUR	436.37	Capitalisation Z (EUR)	31/03/2022	0.13%
Capitalisation Z (EUR)	31/03/2022	EUR	4,960.43	Distribution P (EUR)	31/03/2022	0.80%
	30/09/2021	EUR	5,020.61	Distribution R (EUR)	31/03/2022	0.56%
	30/09/2020	EUR	5,031.97	Distribution Z (EUR)	31/03/2022	0.13%
Distribution P (EUR)	31/03/2022	EUR	1,190.67	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	314.74%
	30/09/2021	EUR	1,209.15			
	30/09/2020	EUR	1,220.02			
Distribution R (EUR)	31/03/2022	EUR	1,202.63			
	30/09/2021	EUR	1,219.82			
	30/09/2020	EUR	1,227.82			
Distribution Z (EUR)	31/03/2022	EUR	247,912.36			
	30/09/2021	EUR	250,920.61			
	30/09/2020	EUR	251,486.95			
<b>Número de acciones</b>						
Capitalisation I (EUR)	31/03/2022		27,579			
	30/09/2021		18,850			
	30/09/2020		20,269			
Capitalisation P (EUR)	31/03/2022		6,601			
	30/09/2021		6,576			
	30/09/2020		19,888			
Capitalisation R (EUR)	31/03/2022		407			
	30/09/2021		407			
	30/09/2020		407			
Capitalisation Z (EUR)	31/03/2022		8,094			
	30/09/2021		9,513			
	30/09/2020		11,842			
Distribution P (EUR)	31/03/2022		428			
	30/09/2021		474			
	30/09/2020		574			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Short Duration

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>200,553,286.88</b>
Obligaciones y otros instrumentos de deuda		198,546,575.22
Instrumentos del mercado monetario		2,006,711.66
<b>Efectivo en bancos</b>		<b>41,943.00</b>
<b>Cuenta de depósito de garantía</b>		<b>444,999.49</b>
<b>Otros activos</b>	4	<b>1,902,054.99</b>
<b>Total activos</b>		<b>202,942,284.36</b>
<b>Pasivos corrientes</b>	4	<b>(1,231,376.22)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(125,640.00)</b>
Futuros		(125,640.00)
<b>Total pasivo</b>		<b>(1,357,016.22)</b>
<b>Activos netos al final del período</b>		<b>201,585,268.14</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Short Duration

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Italia</b>				
29,000,000	ITALY BUONI POLIENNALI DEL TESORO ZCP 15/04/2024	EUR	28,718,032.71	14.25
5,700,000	ITALY BUONI POLIENNALI DEL TESORO ZCP 15/12/2024	EUR	5,580,215.93	2.77
16,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.950% 01/03/2023	EUR	16,177,192.32	8.02
11,400,000	ITALY BUONI POLIENNALI DEL TESORO 1.750% 01/07/2024	EUR	11,695,048.87	5.80
			<b>62,170,489.83</b>	<b>30.84</b>
<b>Francia</b>				
1,000,000	CENTRE HOSPITAL NANCY ZCP 24/10/2022	EUR	1,001,845.35	0.50
8,000,000	DEXIA CREDIT LOCAL SA 0.625% 03/02/2024 EMTN	EUR	8,029,670.32	3.98
6,000,000	FRANCE GOVERNMENT BOND OAT ZCP 25/02/2025	EUR	5,946,578.70	2.95
19,000,000	FRANCE GOVERNMENT BOND OAT ZCP 25/03/2025	EUR	18,839,610.36	9.35
1,000,000	UNEDIC ASSEO 0.875% 25/10/2022 EMTN	EUR	1,006,580.35	0.50
			<b>34,824,285.08</b>	<b>17.28</b>
<b>España</b>				
28,700,000	SPAIN GOVERNMENT BOND ZCP 31/05/2024	EUR	28,577,758.38	14.17
2,000,000	SPAIN GOVERNMENT BOND 4.800% 31/01/2024	EUR	2,172,101.70	1.08
			<b>30,749,860.08</b>	<b>15.25</b>
<b>Alemania</b>				
6,000,000	BUNDESSCHATZANWEISUNGEN ZCP 15/03/2024	EUR	6,008,774.40	2.98
2,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.500% 06/04/2023 EMTN	EUR	2,043,669.24	1.01
7,000,000	VOLKSWAGEN LEASING GMBH 1.125% 04/04/2024 EMTN	EUR	7,016,402.89	3.49
			<b>15,068,846.53</b>	<b>7.48</b>
<b>Estados Unidos</b>				
3,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.125% 03/12/2022	EUR	3,003,615.48	1.49
4,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.750% 21/05/2023	EUR	4,524,205.14	2.24
1,000,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022 EMTN	EUR	1,005,042.91	0.50
1,600,000	MORGAN STANLEY 1.875% 30/03/2023	EUR	1,630,444.08	0.81
			<b>10,163,307.61</b>	<b>5.04</b>
<b>Bélgica</b>				
8,000,000	KBC GROUP NV 23/02/2025 FRN EMTN	EUR	7,990,388.00	3.96
			<b>7,990,388.00</b>	<b>3.96</b>
<b>Irlanda</b>				
5,200,000	IRELAND GOVERNMENT BOND 3.900% 20/03/2023	EUR	5,413,239.83	2.68
2,000,000	IRELAND GOVERNMENT BOND 5.400% 13/03/2025	EUR	2,297,123.34	1.14
			<b>7,710,363.17</b>	<b>3.82</b>
<b>Finlandia</b>				
6,000,000	NORDEA BANK ABP 0.875% 26/06/2023 EMTN	EUR	6,053,731.74	3.00
			<b>6,053,731.74</b>	<b>3.00</b>
<b>Suiza</b>				
2,000,000	CREDIT SUISSE AG/LONDON 1.000% 07/06/2023 EMTN	EUR	2,019,049.96	1.00

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,000,000	UBS AG/LONDON 0.625% 23/01/2023 GMTN	EUR	1,005,810.80	0.50
3,000,000	UBS AG/LONDON 0.750% 21/04/2023 EMTN	EUR	3,023,215.08	1.50
			<b>6,048,075.84</b>	<b>3.00</b>
<b>Luxemburgo</b>				
5,500,000	BANK OF CHINA LUXEMBOURG SA 0.125% 16/01/2023	EUR	5,487,144.36	2.73
			<b>5,487,144.36</b>	<b>2.73</b>
<b>Canadá</b>				
5,500,000	TORONTO-DOMINION BANK/THE 0.375% 25/04/2024 EMTN	EUR	5,462,771.88	2.71
			<b>5,462,771.88</b>	<b>2.71</b>
<b>Dinamarca</b>				
1,500,000	DANSKE BANK A/S 0.875% 22/05/2023 EMTN	EUR	1,509,798.69	0.75
2,850,000	NYKREDIT REALKREDIT AS 11/10/2023 FRN EMTN	EUR	2,880,847.12	1.43
			<b>4,390,645.81</b>	<b>2.18</b>
<b>Países Bajos</b>				
2,417,000	BMW FINANCE NV 0.625% 06/10/2023 EMTN	EUR	2,426,665.29	1.20
			<b>2,426,665.29</b>	<b>1.20</b>
			<b>198,546,575.22</b>	<b>98.49</b>
<b>Instrumento del mercado monetario</b>				
<b>Francia</b>				
2,000,000	FRANCE TREASURY BILL BTF ZCP 02/11/2022	EUR	2,006,711.66	1.00
			<b>2,006,711.66</b>	<b>1.00</b>
			<b>2,006,711.66</b>	<b>1.00</b>
<b>Total cartera de títulos</b>			<b>200,553,286.88</b>	<b>99.49</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuro sobre tipos de interés</b>				
370	EURO-SCHATZ FUTURE 08/06/2022	EUR	40,971,950.00	(125,640.00)
			<b>40,971,950.00</b>	<b>(125,640.00)</b>
<b>Total instrumentos financieros derivados</b>				<b>(125,640.00)</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Short Duration

(Denominado en EUR)

### Resumen de activos netos a 31/03/2022

		% VL
Total cartera de títulos	200,553,286.88	99.49
Total instrumentos financieros derivados	(125,640.00)	(0.06)
Efectivo en bancos	41,943.00	0.02
Otros activos y pasivos	1,115,678.26	0.55
Total activos netos	201,585,268.14	100.00

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	1,117,723,129.16	<b>Número de acciones</b>			
	30/09/2021	EUR	1,180,733,751.17				
	30/09/2020	EUR	971,708,644.25		Capitalisation X (EUR)	31/03/2022	8
<b>Valor liquidativo por acción**</b>					30/09/2021	8	
					30/09/2020	-	
Capitalisation I (EUR)	31/03/2022	EUR	5,481.62	Capitalisation Z (EUR)	31/03/2022	8,114	
	30/09/2021	EUR	5,820.73		30/09/2021	7,930	
	30/09/2020	EUR	5,721.40		30/09/2020	6,751	
Capitalisation N (EUR)	31/03/2022	EUR	25.56	Distribution P (EUR)	31/03/2022	57,276	
	30/09/2021	EUR	27.13		30/09/2021	66,550	
	30/09/2020	EUR	26.66		30/09/2020	28,979	
Capitalisation P (EUR)	31/03/2022	EUR	239.53	Distribution R (EUR)	31/03/2022	11,831	
	30/09/2021	EUR	254.82		30/09/2021	9,050	
	30/09/2020	EUR	251.40		30/09/2020	6,832	
Capitalisation T (EUR)	31/03/2022	EUR	5,515.41	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	5,851.65		Capitalisation I (EUR)	31/03/2022	0.49%
	30/09/2020	EUR	5,742.04		Capitalisation N (EUR)	31/03/2022	0.43%
Capitalisation X (EUR)	31/03/2022	EUR	234.81	Capitalisation P (EUR)	31/03/2022	0.85%	
	30/09/2021	EUR	249.97	Capitalisation T (EUR)	31/03/2022	0.32%	
	30/09/2020	EUR	-	Capitalisation X (EUR)	31/03/2022	0.90%	
Capitalisation Z (EUR)	31/03/2022	EUR	4,808.27	Capitalisation Z (EUR)	31/03/2022	0.13%	
	30/09/2021	EUR	5,096.56	Distribution P (EUR)	31/03/2022	0.85%	
	30/09/2020	EUR	4,991.59	Distribution R (EUR)	31/03/2022	0.56%	
Distribution P (EUR)	31/03/2022	EUR	255.88	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	65.39%	
	30/09/2021	EUR	272.19				
	30/09/2020	EUR	268.52				
Distribution R (EUR)	31/03/2022	EUR	252.38				
	30/09/2021	EUR	268.09				
	30/09/2020	EUR	263.95				
<b>Número de acciones</b>							
Capitalisation I (EUR)	31/03/2022		142,855				
	30/09/2021		141,511				
	30/09/2020		134,006				
Capitalisation N (EUR)	31/03/2022		4,591,148				
	30/09/2021		4,725,123				
	30/09/2020		2,065,578				
Capitalisation P (EUR)	31/03/2022		38,081				
	30/09/2021		18,220				
	30/09/2020		2,667				
Capitalisation T (EUR)	31/03/2022		27,471				
	30/09/2021		27,893				
	30/09/2020		18,459				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,090,688,358.07</b>
Obligaciones y otros instrumentos de deuda		1,090,688,358.07
<b>Total instrumentos financieros derivados</b>	2	<b>126,890.23</b>
Swaps de incumplimiento de crédito		58,049.94
Contratos a plazo sobre divisas		68,840.29
<b>Efectivo en bancos</b>		<b>34,712,541.95</b>
<b>Cuenta de depósito de garantía</b>		<b>982,807.33</b>
<b>Otros activos</b>	4, 12	<b>38,319,207.39</b>
<b>Total activos</b>		<b>1,164,829,804.97</b>
<b>Pasivos corrientes</b>	4	<b>(45,614,245.43)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,492,430.38)</b>
Swaps de tipos de interés		(1,145,669.99)
Futuros		(346,760.39)
<b>Total pasivo</b>		<b>(47,106,675.81)</b>
<b>Activos netos al final del período</b>		<b>1,117,723,129.16</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Euro Sustainable Credit

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					500,000	ING GROEP NV 09/06/2032 FRN EMTN	EUR	465,464.71	0.04
					1,500,000	ING GROEP NV 11/04/2028 FRN EMTN	EUR	1,533,726.81	0.14
					3,500,000	ING GROEP NV 15/02/2029 FRN EMTN	EUR	3,566,372.78	0.32
					1,700,000	ING GROEP NV 18/02/2029 FRN	EUR	1,552,253.00	0.14
					2,500,000	ING GROEP NV 26/05/2031 FRN EMTN	EUR	2,495,191.43	0.22
					1,400,000	ING GROEP NV 29/11/2030 FRN EMTN	EUR	1,296,304.30	0.12
					1,360,000	KONINKLIJKE DSM NV 0.625% 23/06/2032 EMTN	EUR	1,219,508.44	0.11
					3,200,000	LINDE FINANCE BV 0.550% 19/05/2032 EMTN	EUR	2,932,393.31	0.26
					3,000,000	NATURGY FINANCE BV 0.750% 28/11/2029 EMTN	EUR	2,833,351.59	0.25
					3,200,000	NATURGY FINANCE BV 1.250% 15/01/2026 EMTN	EUR	3,202,374.91	0.29
					600,000	NIBC BANK NV 0.875% 08/07/2025 EMTN	EUR	589,268.13	0.05
					1,000,000	NIBC BANK NV 0.875% 24/06/2027 EMTN	EUR	940,158.72	0.08
					800,000	NIBC BANK NV 1.125% 19/04/2023 EMTN	EUR	804,178.13	0.07
					5,689,000	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027 EMTN	EUR	5,680,543.93	0.51
					2,500,000	PROSUS NV 2.085% 19/01/2030	EUR	2,149,880.08	0.19
					3,219,000	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV 0.750% 19/05/2030	EUR	3,060,638.95	0.27
					1,700,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	EUR	1,612,563.00	0.14
					2,323,000	SAGAX EURO MTN NL BV 0.750% 26/01/2028 EMTN	EUR	2,040,182.07	0.18
					2,417,000	SAGAX EURO MTN NL BV 1.625% 24/02/2026 EMTN	EUR	2,366,391.14	0.21
					2,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.250% 25/02/2035 EMTN	EUR	1,944,505.98	0.17
					1,195,000	SIGNIFY NV 2.000% 11/05/2024	EUR	1,216,766.32	0.11
					1,600,000	SIGNIFY NV 2.375% 11/05/2027	EUR	1,634,764.26	0.15
					6,711,000	STELLANTIS NV 2.750% 01/04/2032 EMTN	EUR	6,757,680.58	0.60
					6,854,000	STELLANTIS NV 3.375% 07/07/2023	EUR	7,055,904.52	0.63
					2,000,000	TELEFONICA EUROPE BV FRN PERP	EUR	2,017,798.00	0.18
					3,835,000	TENNET HOLDING BV FRN PERP	EUR	3,920,693.88	0.35
					3,429,000	TENNET HOLDING BV 0.875% 16/06/2035 EMTN	EUR	3,028,384.31	0.27
					2,863,000	TENNET HOLDING BV 1.500% 03/06/2039 EMTN	EUR	2,659,469.96	0.24
					765,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	681,786.97	0.06
					1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	1,563,639.26	0.14
					2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	2,519,184.43	0.23
					3,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	3,521,639.10	0.32
					11,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	11,766,329.87	1.06
					600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	601,130.96	0.05
					3,600,000	VONOVIA FINANCE BV 0.625% 07/10/2027 EMTN	EUR	3,360,427.02	0.30
					2,500,000	VONOVIA FINANCE BV 1.000% 09/07/2030 EMTN	EUR	2,278,009.13	0.20
					100,000	VONOVIA FINANCE BV 2.250% 15/12/2023 EMTN	EUR	102,858.99	0.01
					2,966,000	WOLTERS KLUWER NV 0.750% 03/07/2030	EUR	2,733,515.28	0.24
					1,300,000	ZF EUROPE FINANCE BV 2.000% 23/02/2026	EUR	1,220,265.12	0.11
								<b>194,250,467.19</b>	<b>17.38</b>
					<b>Estados Unidos</b>				
					2,318,000	AMERICAN TOWER CORP 0.400% 15/02/2027	EUR	2,163,137.48	0.19
					4,000,000	AMERICAN TOWER CORP 0.875% 21/05/2029	EUR	3,656,392.96	0.33
					2,695,000	AMERICAN TOWER CORP 0.950% 05/10/2030	EUR	2,434,873.05	0.22
					2,100,000	AT&T INC 0.800% 04/03/2030	EUR	1,960,966.79	0.18
					8,045,000	AT&T INC 1.600% 19/05/2028	EUR	8,101,177.27	0.72
					2,800,000	AT&T INC 2.050% 19/05/2032	EUR	2,849,989.83	0.25
					1,800,000	AT&T INC 2.350% 05/09/2029	EUR	1,881,680.85	0.17
					3,300,000	AT&T INC 2.600% 17/12/2029	EUR	3,505,779.12	0.31
					2,300,000	AT&T INC 3.150% 04/09/2036	EUR	2,529,281.80	0.23
					10,050,000	AUTOLIV INC 0.750% 26/06/2023	EUR	10,075,078.07	0.89
					9,005,000	BANK OF AMERICA CORP 07/02/2025 FRN EMTN	EUR	9,083,219.41	0.81
					600,000	BANK OF AMERICA CORP 0.750% 26/07/2023 EMTN	EUR	604,301.96	0.05
					1,471,000	BANK OF AMERICA CORP 22/03/2031 FRN EMTN	EUR	1,340,559.41	0.12
					700,000	BANK OF AMERICA CORP 2.375% 19/06/2024 EMTN	EUR	724,384.16	0.06

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
500,000	BANK OF AMERICA CORP 24/08/2028 FRN EMTN	EUR	470,516.28	0.04	100,000	ARKEMA SA 3.125% 06/12/2023 EMTN	EUR	103,876.34	0.01
178,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	EUR	178,599.95	0.02	1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 07/03/2025 EMTN	EUR	1,749,894.23	0.16
2,880,000	CELANESE US HOLDINGS LLC 1.250% 11/02/2025	EUR	2,821,322.94	0.25	5,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 11/05/2026 EMTN	EUR	5,313,421.57	0.48
2,280,000	CITIGROUP INC 06/07/2026 FRN EMTN	EUR	2,271,781.06	0.20	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.100% 08/10/2027 EMTN	EUR	556,525.85	0.05
500,000	CITIGROUP INC 24/07/2026 FRN EMTN	EUR	501,877.10	0.04	1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.250% 19/07/2028	EUR	1,369,691.33	0.12
3,835,000	COCA-COLA CO/THE 1.125% 09/03/2027	EUR	3,856,722.44	0.35	5,700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 08/06/2026 EMTN	EUR	5,584,127.44	0.50
500,000	COCA-COLA CO/THE 1.250% 08/03/2031	EUR	492,502.18	0.04	5,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 17/07/2025 EMTN	EUR	5,536,824.22	0.50
2,000,000	COCA-COLA CO/THE 1.625% 09/03/2035	EUR	1,995,016.30	0.18	1,900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/11/2031 EMTN	EUR	1,695,925.67	0.15
200,000	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	186,900.17	0.02	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026 EMTN	EUR	512,010.56	0.05
4,251,000	ELI LILLY & CO 1.125% 14/09/2051	EUR	3,460,160.84	0.31	1,900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.500% 25/05/2028 EMTN	EUR	1,938,613.93	0.17
6,136,000	EMERSON ELECTRIC CO 2.000% 15/10/2029 EMTN	EUR	6,330,037.68	0.57	300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.000% 21/05/2024 EMTN	EUR	313,280.77	0.03
3,012,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.600% 16/06/2028 EMTN	EUR	2,794,190.38	0.25	2,500,000	BNP PARIBAS SA 04/06/2026 FRN	EUR	2,431,097.75	0.22
1,200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	EUR	1,201,680.65	0.11	1,500,000	BNP PARIBAS SA 11/07/2030 FRN EMTN	EUR	1,388,916.11	0.12
2,071,000	GOLDMAN SACHS GROUP INC/THE 0.250% 26/01/2028 EMTN	EUR	1,894,334.69	0.17	3,700,000	BNP PARIBAS SA 13/04/2027 FRN EMTN	EUR	3,498,742.31	0.31
1,500,000	GOLDMAN SACHS GROUP INC/THE 1.000% 18/03/2033 EMTN	EUR	1,329,711.81	0.12	2,000,000	BNP PARIBAS SA 14/10/2027 FRN EMTN	EUR	2,020,816.06	0.18
3,100,000	GOLDMAN SACHS GROUP INC/THE 1.375% 15/05/2024 EMTN	EUR	3,131,818.99	0.28	6,200,000	BNP PARIBAS SA 15/01/2032 FRN EMTN	EUR	5,865,361.08	0.51
3,500,000	GOLDMAN SACHS GROUP INC/THE 30/04/2024 FRN EMTN	EUR	3,478,072.05	0.31	1,200,000	BNP PARIBAS SA 15/07/2025 FRN EMTN	EUR	1,185,318.31	0.11
2,695,000	INTERNATIONAL BUSINESS MACHINES CORP 0.300% 11/02/2028	EUR	2,548,072.80	0.23	5,100,000	BNP PARIBAS SA 19/02/2028 FRN EMTN	EUR	4,790,564.33	0.43
1,397,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.800% 25/09/2026	EUR	1,399,840.35	0.13	1,300,000	BNP PARIBAS SA 20/11/2030 FRN EMTN	EUR	1,320,753.56	0.12
9,300,000	JPMORGAN CHASE & CO 11/03/2027 FRN EMTN	EUR	9,164,679.51	0.82	1,500,000	BNP PARIBAS SA 23/01/2027 FRN EMTN	EUR	1,531,026.78	0.14
2,900,000	JPMORGAN CHASE & CO 18/05/2028 FRN EMTN	EUR	2,898,154.64	0.26	1,900,000	BNP PARIBAS SA 30/05/2028 FRN EMTN	EUR	1,785,002.94	0.16
1,045,000	JPMORGAN CHASE & CO 24/02/2028 FRN EMTN	EUR	984,202.98	0.09	1,200,000	BNP PARIBAS SA 31/03/2032 FRN EMTN	EUR	1,204,116.96	0.11
1,710,000	LINDE INC/CT 1.625% 01/12/2025	EUR	1,752,163.93	0.16	1,900,000	BPCE SA 0.250% 14/01/2031	EUR	1,676,482.78	0.15
2,600,000	MMS USA HOLDINGS INC 0.625% 13/06/2025	EUR	2,554,869.77	0.23	4,900,000	BPCE SA 0.625% 15/01/2030	EUR	4,531,873.29	0.41
3,700,000	MORGAN STANLEY 1.750% 30/01/2025 GMTN	EUR	3,784,577.63	0.34	2,600,000	BPCE SA 30/11/2027 FRN EMTN	EUR	2,637,962.42	0.24
2,498,000	MORGAN STANLEY 23/10/2026 FRN EMTN	EUR	2,492,457.76	0.22	300,000	CAPGEMINI SE 1.625% 15/04/2026	EUR	305,020.92	0.03
983,000	MORGAN STANLEY 29/04/2033 FRN	EUR	903,068.64	0.08	2,500,000	CARREFOUR SA 1.875% 30/10/2026 EMTN	EUR	2,511,420.95	0.22
5,900,000	MORGAN STANLEY 29/10/2027 FRN	EUR	5,591,200.90	0.50	1,200,000	CREDIT AGRICOLE ASSURANCES SA FRN PERP	EUR	1,279,244.53	0.11
630,000	NASDAQ INC 0.875% 13/02/2030	EUR	577,698.50	0.05	400,000	CREDIT AGRICOLE ASSURANCES SA 27/09/2048 FRN	EUR	440,797.73	0.04
100,000	NATIONAL GRID NORTH AMERICA INC 1.000% 12/07/2024 EMTN	EUR	100,176.18	0.01	4,300,000	CREDIT AGRICOLE SA 05/06/2030 FRN EMTN	EUR	4,264,071.78	0.38
2,000,000	NETFLIX INC 3.625% 15/05/2027	EUR	2,133,785.00	0.19	3,900,000	CREDIT AGRICOLE SA 2.000% 25/03/2029 EMTN	EUR	3,845,945.81	0.34
2,500,000	NETFLIX INC 3.625% 15/06/2030	EUR	2,644,107.48	0.24	2,300,000	CREDIT AGRICOLE SA 22/04/2026 FRN EMTN	EUR	2,277,051.29	0.20
4,200,000	NETFLIX INC 3.875% 15/11/2029	EUR	4,556,763.16	0.41	1,000,000	CREDIT AGRICOLE SA/LONDON 0.500% 24/06/2024 EMTN	EUR	994,792.66	0.09
2,385,000	NEW YORK LIFE GLOBAL FUNDING 0.250% 04/10/2028 GMTN	EUR	2,206,106.90	0.20	3,500,000	CREDIT AGRICOLE SA/LONDON 1.250% 14/04/2026 EMTN	EUR	3,508,368.92	0.31
5,779,000	NEW YORK LIFE GLOBAL FUNDING 0.250% 23/01/2027 GMTN	EUR	5,474,417.17	0.49	2,600,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027 EMTN	EUR	2,603,156.69	0.23
955,000	PEPSICO INC 0.400% 09/10/2032	EUR	843,280.91	0.08	300,000	CREDIT AGRICOLE SA/LONDON 1.375% 13/03/2025 EMTN	EUR	302,421.64	0.03
3,135,000	PEPSICO INC 0.500% 06/05/2028 EMTN	EUR	3,005,987.41	0.27	1,000,000	CREDIT AGRICOLE SA/LONDON 1.875% 20/12/2026 EMTN	EUR	1,016,128.61	0.09
1,800,000	PROCTER & GAMBLE CO/THE 1.200% 30/10/2028	EUR	1,828,273.28	0.16	1,000,000	CREDIT MUTUEL ARKEA SA 0.010% 28/01/2026 EMTN	EUR	956,973.11	0.09
1,800,000	PROCTER & GAMBLE CO/THE 4.875% 11/05/2027	EUR	2,152,050.64	0.19	1,000,000	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027 EMTN	EUR	970,483.89	0.09
2,218,000	THERMO FISHER SCIENTIFIC INC 1.950% 24/07/2029	EUR	2,273,394.26	0.20	400,000	CREDIT MUTUEL ARKEA SA 25/10/2029 FRN EMTN	EUR	398,710.70	0.04
3,448,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	EUR	3,199,706.93	0.29	2,400,000	ELO SACA 2.875% 29/01/2026 EMTN	EUR	2,408,399.59	0.22
1,694,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	1,662,679.02	0.15	3,800,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025 EMTN	EUR	3,710,202.05	0.33
3,887,000	VERIZON COMMUNICATIONS INC 1.125% 19/09/2035	EUR	3,511,204.33	0.31	1,000,000	ESSILORLUXOTTICA SA 0.500% 05/06/2028 EMTN	EUR	959,379.17	0.09
4,000,000	VERIZON COMMUNICATIONS INC 1.250% 08/04/2030	EUR	3,905,454.92	0.35	1,000,000	EUTELSAT SA 1.500% 13/10/2028	EUR	962,678.90	0.09
2,400,000	ZF NORTH AMERICA CAPITAL INC 2.750% 27/04/2023	EUR	2,441,196.22	0.22	490,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30/10/2026	EUR	487,016.38	0.04
			<b>163,895,638.89</b>	<b>14.66</b>	1,000,000	HSBC CONTINENTAL EUROPE SA 0.100% 03/09/2027 EMTN	EUR	929,186.33	0.08
	<b>Francia</b>				800,000	ICADE SANTE SACA 1.375% 17/09/2030	EUR	756,075.90	0.07
2,900,000	ALSTOM SA ZCP 11/01/2029	EUR	2,540,005.72	0.23	1,000,000	IMERYS SA 1.000% 15/07/2031	EUR	858,695.11	0.08
2,000,000	APRR SA ZCP 19/06/2028 EMTN	EUR	1,839,630.68	0.16	2,100,000	IMERYS SA 1.500% 15/01/2027 EMTN	EUR	2,064,677.39	0.18
600,000	APRR SA 1.250% 06/01/2027 EMTN	EUR	600,093.14	0.05	3,000,000	JCDECAUX SA 1.625% 07/02/2030	EUR	2,843,760.96	0.25
800,000	APRR SA 1.500% 25/01/2030 EMTN	EUR	800,776.40	0.07	1,700,000	KERING SA 0.750% 13/05/2028 EMTN	EUR	1,646,935.10	0.15
2,000,000	APRR SA 1.625% 13/01/2032 EMTN	EUR	1,996,948.46	0.18	900,000	LA POSTE SA 1.375% 21/04/2032 EMTN	EUR	881,626.94	0.08

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Euro Sustainable Credit

(Denominado en EUR)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,500,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	EUR	1,379,173.97	0.12	5,150,000	VOLKSWAGEN BANK GMBH 1.250% 15/12/2025 EMTN	EUR	5,068,482.76	0.45
400,000	ORANGE SA FRN PERP EMTN	EUR	446,079.72	0.04	1,900,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 EMTN	EUR	1,934,379.84	0.17
1,000,000	ORANGE SA ZCP 04/09/2026 EMTN	EUR	952,568.72	0.09	1,000,000	VOLKSWAGEN BANK GMBH 2.500% 31/07/2026 EMTN	EUR	1,024,106.80	0.09
2,100,000	ORANGE SA 0.625% 16/12/2033 EMTN	EUR	1,873,655.15	0.17	3,150,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028 EMTN	EUR	3,368,654.51	0.30
900,000	ORANGE SA 1.125% 15/07/2024 EMTN	EUR	911,698.37	0.08	3,100,000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029 EMTN	EUR	2,777,070.06	0.25
3,500,000	ORANGE SA 1.375% 16/01/2030 EMTN	EUR	3,483,892.34	0.31	7,800,000	VOLKSWAGEN LEASING GMBH 1.625% 15/08/2025 EMTN	EUR	7,790,314.04	0.71
2,400,000	ORANGE SA 1.375% 20/03/2028 EMTN	EUR	2,408,502.14	0.22	2,700,000	VONOVIA SE 0.250% 01/09/2028 EMTN	EUR	2,419,607.24	0.22
3,300,000	ORANGE SA 1.625% 07/04/2032 EMTN	EUR	3,318,812.28	0.30	2,600,000	VONOVIA SE 0.625% 14/12/2029 EMTN	EUR	2,324,578.28	0.21
1,200,000	PERNOD RICARD SA 0.500% 24/10/2027	EUR	1,144,652.28	0.10	3,100,000	VONOVIA SE 0.750% 01/09/2032 EMTN	EUR	2,666,056.76	0.24
3,000,000	PERNOD RICARD SA 1.125% 07/04/2025	EUR	3,014,132.79	0.27	400,000	VONOVIA SE 1.000% 16/06/2033	EUR	345,841.42	0.03
2,200,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	2,183,263.57	0.20	600,000	VONOVIA SE 1.375% 28/01/2026 EMTN	EUR	596,368.12	0.05
350,000	PSA BANQUE FRANCE SA 0.750% 19/04/2023 EMTN	EUR	351,593.98	0.03	400,000	VONOVIA SE 1.625% 01/09/2051 EMTN	EUR	312,096.11	0.03
1,700,000	SOCIETE GENERALE SA 02/12/2027 FRN	EUR	1,611,918.56	0.14				<b>95,069,482.51</b>	<b>8.51</b>
1,100,000	SOCIETE GENERALE SA 21/04/2026 FRN EMTN	EUR	1,089,935.22	0.10					
500,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.535% 31/05/2039 EMTN	EUR	465,582.17	0.04					
3,200,000	TOTALENERGIES SE FRN PERP	EUR	2,823,615.20	0.25					
500,000	TOTALENERGIES SE FRN PERP EMTN	EUR	429,492.92	0.04					
1,200,000	TOTALENERGIES SE FRN PERP EMTN	EUR	1,214,915.45	0.11					
2,850,000	TOTALENERGIES SE FRN PERP EMTN	EUR	2,837,399.47	0.25					
6,600,000	TOTALENERGIES SE FRN PERP EMTN	EUR	6,624,750.00	0.58					
200,000	VALEO 0.625% 11/01/2023 EMTN	EUR	200,064.64	0.02					
			<b>151,268,602.98</b>	<b>13.53</b>					
	<b>Alemania</b>								
4,800,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	EUR	4,576,553.62	0.41					
1,200,000	ALLIANZ SE FRN PERP EMTN	EUR	1,260,095.27	0.11					
267,000	COMMERZBANK AG 0.500% 04/12/2026 EMTN	EUR	257,008.44	0.02					
1,400,000	COMMERZBANK AG 1.000% 04/03/2026 EMTN	EUR	1,384,062.88	0.12					
1,007,000	COMMERZBANK AG 1.500% 28/08/2028 EMTN	EUR	1,007,104.84	0.09					
1,742,000	COVESTRO AG 0.875% 03/02/2026 EMTN	EUR	1,719,024.94	0.15					
542,000	COVESTRO AG 1.375% 12/06/2030 EMTN	EUR	521,837.01	0.05					
1,194,000	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040 EMTN	EUR	1,115,078.16	0.10					
2,264,000	E.ON SE 1.625% 29/03/2031 EMTN	EUR	2,268,677.31	0.20					
4,000,000	EUROGRID GMBH 1.500% 18/04/2028 EMTN	EUR	3,992,115.96	0.36					
3,700,000	EVONIK INDUSTRIES AG 02/09/2081 FRN	EUR	3,393,092.40	0.30					
3,900,000	HANNOVER RUECK SE 08/10/2040 FRN	EUR	3,612,801.82	0.32					
800,000	HANNOVER RUECK SE 09/10/2039 FRN	EUR	718,286.24	0.06					
1,000,000	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	990,712.93	0.09					
4,300,000	LANXESS AG 1.750% 22/03/2028 EMTN	EUR	4,252,901.67	0.38					
500,000	LEG IMMOBILIEN SE 0.375% 17/01/2026 EMTN	EUR	477,277.20	0.04					
600,000	LEG IMMOBILIEN SE 0.875% 17/01/2029 EMTN	EUR	555,176.84	0.05					
1,800,000	LEG IMMOBILIEN SE 1.000% 19/11/2032	EUR	1,562,521.14	0.14					
3,200,000	MERCK KGAA 09/09/2080 FRN	EUR	3,120,690.75	0.28					
800,000	MERCK KGAA 12/12/2074 FRN	EUR	839,235.11	0.08					
400,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2041 FRN	EUR	357,254.41	0.03					
2,500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2042 FRN EMTN	EUR	2,521,926.18	0.23					
3,700,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2042 FRN EMTN	GBP	4,408,033.50	0.39					
5,500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2049 FRN	EUR	5,692,268.12	0.52					
4,300,000	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.750% 05/07/2025	EUR	4,370,086.65	0.39					
1,300,000	SANTANDER CONSUMER BANK AG 0.750% 17/10/2022 EMTN	EUR	1,306,137.14	0.12					
3,100,000	SCHAEFFLER AG 2.750% 12/10/2025 EMTN	EUR	3,111,974.28	0.28					
3,475,000	SYMRISE AG 1.250% 29/11/2025	EUR	3,433,883.83	0.31					
1,659,000	SYMRISE AG 1.375% 01/07/2027	EUR	1,616,107.93	0.14					
						<b>Luxemburgo</b>			
					200,000	AROUNDTOWN SA 1.450% 09/07/2028 EMTN	EUR	186,510.95	0.02
					800,000	AROUNDTOWN SA 1.625% 31/01/2028 EMTN	EUR	765,182.04	0.07
					900,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.900% 12/10/2029	EUR	812,340.47	0.07
					1,000,000	CNH INDUSTRIAL FINANCE EUROPE SA ZCP 01/04/2024	EUR	982,227.09	0.09
					700,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.750% 25/03/2027 EMTN	EUR	699,672.58	0.06
					5,990,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026 EMTN	EUR	6,075,594.88	0.54
					2,794,000	DH EUROPE FINANCE II SARL 0.750% 18/09/2031	EUR	2,561,223.81	0.23
					1,500,000	GRAND CITY PROPERTIES SA FRN PERP EMTN	EUR	1,330,514.82	0.12
					500,000	GRAND CITY PROPERTIES SA 0.125% 11/01/2028 EMTN	EUR	437,660.26	0.04
					3,700,000	HANNOVER FINANCE LUXEMBOURG SA 30/06/2043 FRN	EUR	3,891,056.86	0.35
					1,750,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.750% 24/04/2028 EMTN	EUR	1,739,404.07	0.16
					4,145,000	HOLCIM FINANCE LUXEMBOURG SA FRN PERP	EUR	4,156,153.74	0.37
					1,217,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 23/04/2031	EUR	1,052,510.63	0.09
					1,865,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 29/11/2026 EMTN	EUR	1,776,689.47	0.16
					1,091,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033 EMTN	EUR	903,229.35	0.08
					1,609,000	JOHN DEERE CASH MANAGEMENT SARL 2.200% 02/04/2032 EMTN	EUR	1,706,793.78	0.15
					1,622,000	LOGICOR FINANCING SARL 0.875% 14/01/2031 EMTN	EUR	1,370,259.01	0.12
					5,789,000	LOGICOR FINANCING SARL 1.625% 15/07/2027 EMTN	EUR	5,567,046.44	0.50
					1,698,000	LOGICOR FINANCING SARL 1.625% 17/01/2030 EMTN	EUR	1,567,552.47	0.14
					200,000	LOGICOR FINANCING SARL 3.250% 13/11/2028 EMTN	EUR	206,320.25	0.02
					8,635,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15/10/2028	EUR	8,113,265.70	0.72
					5,080,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.750% 15/10/2032	EUR	4,653,357.17	0.42
					1,000,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	888,684.12	0.08
					2,000,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.500% 02/07/2039	EUR	1,831,432.70	0.16
					1,500,000	MEDTRONIC GLOBAL HOLDINGS SCA 2.250% 07/03/2039	EUR	1,533,177.41	0.14
					180,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032 EMTN	EUR	169,747.67	0.02
					2,541,000	P3 GROUP SARL 1.625% 26/01/2029 EMTN	EUR	2,325,929.33	0.21
					2,000,000	REPSOL EUROPE FINANCE SARL 0.375% 06/07/2029 EMTN	EUR	1,830,221.24	0.16
					402,000	SEGRO CAPITAL SARL 0.500% 22/09/2031	EUR	352,426.49	0.03
					880,000	SELP FINANCE SARL 1.500% 20/12/2026	EUR	861,981.97	0.08
					6,567,000	SES SA 1.625% 22/03/2026 EMTN	EUR	6,504,797.97	0.58
					500,000	TRATON FINANCE LUXEMBOURG SA 1.250% 24/03/2033 EMTN	EUR	436,686.53	0.04

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
2,041,000	TYCO ELECTRONICS GROUP SA ZCP 16/02/2029	EUR	1,829,937.46	0.16	656,000	SMURFIT KAPPA TREASURY ULC 0.500% 22/09/2029	EUR	589,585.01	0.05
			<b>69,119,588.73</b>	<b>6.18</b>	1,193,000	SMURFIT KAPPA TREASURY ULC 1.000% 22/09/2033	EUR	1,037,054.30	0.09
	<b>Gran Bretaña</b>				900,000	ZÜRICH FINANCE IRELAND DESIGNATED ACTIVITY CO 17/09/2050 FRN EMTN	EUR	847,988.69	0.08
6,400,000	AVIVA PLC 04/12/2045 FRN EMTN	EUR	6,664,474.75	0.59				<b>37,839,306.57</b>	<b>3.39</b>
800,000	BARCLAYS PLC 07/02/2028 FRN EMTN	EUR	804,573.57	0.07					
415,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029 EMTN	EUR	396,450.04	0.04					
1,344,000	BRITISH TELECOMMUNICATIONS PLC 1.500% 23/06/2027 EMTN	EUR	1,339,341.76	0.12	4,329,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	4,250,375.27	0.38
500,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	481,979.90	0.04	4,897,000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	4,799,604.35	0.43
1,900,000	COCA-COLA EUROPACIFIC PARTNERS PLC 2.750% 06/05/2026	EUR	2,015,578.31	0.18	4,200,000	ESSITY AB 1.125% 05/03/2025 EMTN	EUR	4,185,470.14	0.37
2,226,000	DIAGEO FINANCE PLC 1.000% 22/04/2025 EMTN	EUR	2,234,906.05	0.20	1,700,000	ESSITY AB 1.125% 27/03/2024 EMTN	EUR	1,712,417.60	0.15
2,300,000	FCE BANK PLC 1.615% 11/05/2023 EMTN	EUR	2,311,549.13	0.21	300,000	ESSITY AB 1.625% 30/03/2027 EMTN	EUR	301,021.71	0.03
1,150,000	FCE BANK PLC 2.727% 03/06/2022 EMTN	GBP	1,362,681.76	0.12	475,000	FASTIGHETS AB BALDER 1.125% 29/01/2027 EMTN	EUR	449,104.47	0.04
1,669,000	HSBC HOLDINGS PLC 24/09/2029 FRN	EUR	1,538,875.28	0.14	800,000	HEIMSTADEN BOSTAD AB FRN PERP	EUR	675,543.80	0.06
1,028,000	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025 EMTN	EUR	1,010,271.94	0.09	6,250,000	SCANIA CV AB 2.250% 03/06/2025 EMTN	EUR	6,414,517.31	0.58
2,010,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026 EMTN	EUR	2,090,059.39	0.19	831,000	SKANDINAVISKA ENSKILDA BANKEN AB 03/11/2031 FRN GMTN	EUR	778,811.50	0.07
1,419,000	LLOYDS BANKING GROUP PLC 01/04/2026 FRN EMTN	EUR	1,502,001.60	0.13	2,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 31/10/2028 FRN GMTN	EUR	2,008,378.62	0.18
200,000	LONDON STOCK EXCHANGE GROUP PLC 0.875% 19/09/2024 EMTN	EUR	200,869.81	0.02	595,000	SKANDINAVISKA HANDELSBANKEN AB 0.125% 03/11/2026 EMTN	EUR	566,405.67	0.05
300,000	MONDI FINANCE PLC 1.625% 27/04/2026 EMTN	EUR	303,746.26	0.03	3,000,000	SVENSKA HANDELSBANKEN AB 02/03/2028 FRN EMTN	EUR	3,012,075.69	0.27
1,000,000	NATIONWIDE BUILDING SOCIETY 25/07/2029 FRN EMTN	EUR	1,006,748.15	0.09	800,000	SVENSKA HANDELSBANKEN AB 05/03/2029 FRN EMTN	EUR	801,741.58	0.07
400,000	NATWEST GROUP PLC 02/03/2026 FRN EMTN	EUR	402,418.04	0.04	1,699,000	SVENSKA HANDELSBANKEN AB 1.000% 15/04/2025 EMTN	EUR	1,702,782.99	0.15
2,159,000	NATWEST GROUP PLC 04/03/2025 FRN EMTN	EUR	2,194,359.82	0.20	2,322,000	TELEFONAKTIEBOLAGET LM ERICSSON 1.000% 26/05/2029 EMTN	EUR	2,013,724.27	0.18
1,700,000	NATWEST GROUP PLC 14/09/2029 FRN	EUR	1,557,463.13	0.14				<b>33,671,974.97</b>	<b>3.01</b>
1,054,000	NATWEST GROUP PLC 14/09/2032 FRN EMTN	EUR	967,098.96	0.09					
1,486,000	NATWEST GROUP PLC 26/02/2030 FRN EMTN	EUR	1,370,093.50	0.12					
2,300,000	NATWEST MARKETS PLC 0.125% 12/11/2025 EMTN	EUR	2,193,960.27	0.19					
700,000	NATWEST MARKETS PLC 2.750% 02/04/2025 EMTN	EUR	731,624.63	0.07					
1,700,000	RENTOKIL INITIAL PLC 0.500% 14/10/2028 EMTN	EUR	1,537,522.30	0.14					
500,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	504,928.17	0.05	3,300,000	ASAHI GROUP HOLDINGS LTD 0.336% 19/04/2027	EUR	3,101,616.77	0.28
5,375,000	SANTANDER UK GROUP HOLDINGS PLC 13/09/2029 FRN EMTN	EUR	4,888,676.34	0.43	9,425,000	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	8,717,583.16	0.78
900,000	STANDARD CHARTERED PLC 09/09/2030 FRN	EUR	898,432.37	0.08	1,500,000	DAIICHI KANGAROO FINANCIAL GROUP INC 0.339% 19/07/2024	EUR	1,482,089.82	0.13
2,175,000	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026 EMTN	EUR	2,108,247.53	0.19	765,000	NTT FINANCE CORP 0.399% 13/12/2028 EMTN	EUR	715,752.05	0.06
4,433,000	TESCO CORPORATE TREASURY SERVICES PLC 2.500% 02/05/2025 EMTN	GBP	5,212,194.07	0.46	3,000,000	TAKEDA PHARMACEUTICAL CO LTD 0.750% 09/07/2027	EUR	2,893,555.53	0.26
300,000	TESCO CORPORATE TREASURY SERVICES PLC 2.750% 27/04/2030 EMTN	GBP	343,468.93	0.03	3,900,000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	3,704,789.56	0.33
			<b>50,174,595.76</b>	<b>4.49</b>	9,520,000	TAKEDA PHARMACEUTICAL CO LTD 2.250% 21/11/2026	EUR	9,881,993.91	0.89
					2,500,000	TAKEDA PHARMACEUTICAL CO LTD 3.000% 21/11/2030	EUR	2,720,410.00	0.24
								<b>33,217,790.80</b>	<b>2.97</b>
	<b>Irlanda</b>								
1,080,000	AIB GROUP PLC 04/04/2028 FRN EMTN	EUR	1,084,555.76	0.10					
1,000,000	AIB GROUP PLC 1.250% 28/05/2024 EMTN	EUR	1,003,129.79	0.09					
1,364,000	AIB GROUP PLC 17/11/2027 FRN EMTN	EUR	1,273,889.52	0.11					
2,225,000	ATLAS COPCO FINANCE DAC 0.750% 08/02/2032 EMTN	EUR	2,059,829.13	0.18	1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 16/01/2030 FRN GMTN	EUR	1,165,282.03	0.10
654,000	BANK OF IRELAND GROUP PLC 08/07/2024 FRN EMTN	EUR	654,139.41	0.06	2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 24/03/2027 FRN GMTN	EUR	2,184,898.52	0.20
1,253,000	BANK OF IRELAND GROUP PLC 10/05/2027 FRN EMTN	EUR	1,165,958.39	0.10	1,400,000	BANCO DE SABADELL SA 1.625% 07/03/2024 EMTN	EUR	1,413,349.22	0.13
637,000	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023 EMTN	EUR	644,383.54	0.06	1,400,000	BANCO SANTANDER SA 0.200% 11/02/2028 EMTN	EUR	1,291,642.46	0.12
9,893,000	CCEP FINANCE IRELAND DAC ZCP 06/09/2025	EUR	9,529,628.03	0.86	1,900,000	BANCO SANTANDER SA 0.250% 19/06/2024 EMTN	EUR	1,881,312.42	0.17
4,063,000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	3,613,599.66	0.33	2,000,000	CAIXABANK SA 0.375% 03/02/2025 EMTN	EUR	1,957,293.62	0.18
400,000	HAMMERSON IRELAND FINANCE DAC 1.750% 03/06/2027	EUR	369,942.81	0.03	1,400,000	CAIXABANK SA 0.750% 09/07/2026	EUR	1,353,606.39	0.12
1,850,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	EUR	1,693,175.43	0.15	300,000	CAIXABANK SA 09/02/2029 FRN EMTN	EUR	274,051.84	0.02
9,300,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 2.375% 10/09/2025	EUR	9,660,491.62	0.87	4,000,000	CAIXABANK SA 10/07/2026 FRN EMTN	EUR	3,902,883.08	0.35
2,500,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	2,611,955.48	0.23	4,900,000	CAIXABANK SA 1.125% 17/05/2024 EMTN	EUR	4,921,295.16	0.43
					1,500,000	CAIXABANK SA 1.125% 27/03/2026 EMTN	EUR	1,481,151.63	0.13
					1,100,000	CAIXABANK SA 14/07/2028 FRN EMTN	EUR	1,117,523.46	0.10
					1,000,000	CAIXABANK SA 1.750% 24/10/2023 EMTN	EUR	1,019,947.24	0.09
					200,000	CAIXABANK SA 18/06/2031 FRN EMTN	EUR	188,728.02	0.02
					3,300,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	3,275,649.96	0.29
					1,500,000	IBERDROLA FINANZAS SA FRN PERP	EUR	1,384,387.31	0.12

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Sustainable Credit

(Denominado en EUR)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
600,000	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	509,987.84	0.05	3,600,000	OP CORPORATE BANK PLC 0.100% 16/11/2027 EMTN	EUR	3,335,934.46	0.30
800,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024 EMTN	EUR	792,122.38	0.07	2,194,000	OP CORPORATE BANK PLC 09/06/2030 FRN	EUR	2,154,558.75	0.19
2,600,000	SANTANDER CONSUMER FINANCE SA 0.500% 14/11/2026 EMTN	EUR	2,497,041.43	0.22	350,000	SAMPO OYJ 03/09/2052 FRN EMTN	EUR	328,218.56	0.03
300,000	SANTANDER CONSUMER FINANCE SA 0.875% 30/05/2023 EMTN	EUR	302,369.20	0.03	600,000	SAMPO OYJ 23/05/2049 FRN	EUR	617,292.07	0.06
			<b>32,914,523.21</b>	<b>2.94</b>	1,865,000	SATO OYJ 1.375% 24/02/2028	EUR	1,732,543.06	0.16
	<b>Italia</b>				1,606,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	1,416,349.45	0.13
2,617,000	AZA SPA 1.500% 16/03/2028 EMTN	EUR	2,571,332.36	0.23	3,275,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	2,944,372.64	0.26
1,500,000	ENEL SPA FRN PERP	EUR	1,522,753.68	0.14	1,000,000	UPM-KYMMENE OYJ 0.500% 22/03/2031 EMTN	EUR	873,871.82	0.08
3,800,000	ENEL SPA 24/05/2080 FRN	EUR	3,891,521.40	0.36				<b>24,178,964.20</b>	<b>2.16</b>
3,699,000	FCA BANK SPA/IRELAND 0.250% 28/02/2023 EMTN	EUR	3,705,943.13	0.33		<b>Suiza</b>			
475,000	FCA BANK SPA/IRELAND 0.500% 13/09/2024 EMTN	EUR	469,475.15	0.04	3,500,000	UBS AG/LONDON 0.010% 29/06/2026 EMTN	EUR	3,326,025.61	0.30
655,000	FCA BANK SPA/IRELAND 0.500% 18/09/2023 EMTN	EUR	655,175.83	0.06	4,934,000	UBS AG/LONDON 0.010% 31/03/2026 EMTN	EUR	4,707,231.63	0.42
3,100,000	INTESA SANPAOLO SPA 04/03/2029 FRN EMTN	EUR	3,304,504.83	0.30	12,311,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	11,208,222.97	1.00
457,000	INTESA SANPAOLO SPA 0.750% 04/12/2024 EMTN	EUR	454,415.92	0.04	1,000,000	UBS GROUP AG 03/11/2026 FRN	EUR	955,756.11	0.09
1,250,000	INTESA SANPAOLO SPA 0.750% 16/03/2028 EMTN	EUR	1,167,047.75	0.10				<b>20,197,236.32</b>	<b>1.81</b>
1,460,000	INTESA SANPAOLO SPA 1.000% 19/11/2026 EMTN	EUR	1,413,231.44	0.13		<b>Portugal</b>			
500,000	INTESA SANPAOLO SPA 1.750% 04/07/2029 EMTN	EUR	490,035.10	0.04	4,500,000	BRISA-CONCESSAO RODOVIARIA SA 2.000% 22/03/2023 EMTN	EUR	4,578,369.12	0.41
1,905,000	INTESA SANPAOLO SPA 1.750% 20/03/2028 EMTN	EUR	1,885,232.06	0.17	6,500,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	6,759,982.65	0.60
500,000	INTESA SANPAOLO SPA 2.125% 30/08/2023 EMTN	EUR	512,611.25	0.05	6,500,000	EDP - ENERGIAS DE PORTUGAL SA 20/07/2080 FRN	EUR	6,214,416.26	0.57
850,000	INTESA SANPAOLO SPA 4.000% 23/09/2029	USD	740,747.08	0.07	1,000,000	EDP - ENERGIAS DE PORTUGAL SA 30/04/2079 FRN	EUR	1,039,297.33	0.09
1,782,000	ITALGAS SPA 0.250% 24/06/2025 EMTN	EUR	1,724,399.26	0.15	1,000,000	ENERGIAS DE PORTUGAL SA 02/08/2081 FRN	EUR	933,254.43	0.08
675,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.000% 08/09/2027 EMTN	EUR	643,427.10	0.06				<b>19,525,319.79</b>	<b>1.75</b>
490,000	SNAM SPA 1.375% 25/10/2027 EMTN	EUR	489,617.05	0.04		<b>Nueva Zelanda</b>			
1,851,000	UNICREDIT SPA 05/07/2029 FRN EMTN	EUR	1,685,076.62	0.15	993,000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.200% 23/09/2027 EMTN	EUR	926,263.54	0.08
2,250,000	UNICREDIT SPA 0.850% 19/01/2031 EMTN	EUR	1,951,285.37	0.17	1,500,000	ANZ NEW ZEALAND INT'L LTD/LONDON 1.125% 20/03/2025 EMTN	EUR	1,501,739.75	0.13
250,000	UNICREDIT SPA 1.000% 18/01/2023 EMTN	EUR	251,711.27	0.02	7,100,000	ASB FINANCE LTD 0.250% 08/09/2028 EMTN	EUR	6,396,198.30	0.57
500,000	UNICREDIT SPA 16/06/2026 FRN EMTN	EUR	491,033.41	0.04	1,805,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.375% 14/09/2024 GMTN	EUR	1,785,280.99	0.16
500,000	UNICREDIT SPA 20/01/2026 FRN EMTN	EUR	488,581.27	0.04	2,075,000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.500% 13/05/2023 GMTN	EUR	2,082,818.58	0.19
1,734,000	UNICREDIT SPA 25/06/2025 FRN EMTN	EUR	1,731,984.71	0.15	2,309,000	WESTPAC SECURITIES NZ LTD/LONDON 0.100% 13/07/2027	EUR	2,140,475.44	0.19
			<b>32,241,143.04</b>	<b>2.88</b>	2,235,000	WESTPAC SECURITIES NZ LTD/LONDON 0.427% 14/12/2026 EMTN	EUR	2,132,523.19	0.19
	<b>Bélgica</b>				2,100,000	WESTPAC SECURITIES NZ LTD/LONDON 1.099% 24/03/2026 EMTN	EUR	2,083,048.36	0.19
2,200,000	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	1,979,300.16	0.18				<b>19,048,348.15</b>	<b>1.70</b>
5,405,000	ANHEUSER-BUSCH INBEV SA/NV 1.150% 22/01/2027 EMTN	EUR	5,406,199.48	0.47		<b>Austria</b>			
1,800,000	ANHEUSER-BUSCH INBEV SA/NV 2.000% 17/03/2028 EMTN	EUR	1,879,191.00	0.17	2,000,000	ERSTE GROUP BANK AG 0.375% 16/04/2024 EMTN	EUR	1,977,463.64	0.18
800,000	ANHEUSER-BUSCH INBEV SA/NV 2.750% 17/03/2036 EMTN	EUR	861,634.16	0.08	1,000,000	ERSTE GROUP BANK AG 08/09/2031 FRN EMTN	EUR	958,023.25	0.09
2,223,000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032 EMTN	EUR	2,457,337.81	0.22	3,600,000	ERSTE GROUP BANK AG 10/06/2030 FRN EMTN	EUR	3,428,832.28	0.31
1,300,000	BELFIUS BANK SA 0.010% 15/10/2025 EMTN	EUR	1,251,805.24	0.11	7,900,000	ERSTE GROUP BANK AG 16/11/2028 FRN EMTN	EUR	7,216,552.04	0.64
1,400,000	KBC GROUP NV 01/03/2027 FRN EMTN	EUR	1,335,400.99	0.12	1,000,000	MONDI FINANCE EUROPE GMBH 2.375% 01/04/2028 EMTN	EUR	1,027,509.36	0.09
2,500,000	KBC GROUP NV 03/12/2029 FRN EMTN	EUR	2,400,842.08	0.21	200,000	RAIFFEISEN BANK INTERNATIONAL AG 0.250% 22/01/2025 EMTN	EUR	194,685.26	0.02
3,600,000	KBC GROUP NV 07/12/2031 FRN EMTN	EUR	3,323,343.56	0.30	400,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026 EMTN	EUR	379,951.02	0.03
1,000,000	KBC GROUP NV 0.750% 31/05/2031 EMTN	EUR	914,482.33	0.08	1,200,000	RAIFFEISEN BANK INTERNATIONAL AG 1.000% 04/12/2023 EMTN	EUR	1,201,153.36	0.11
2,400,000	KBC GROUP NV 29/03/2026 FRN EMTN	EUR	2,410,350.91	0.22	300,000	RAIFFEISEN BANK INTERNATIONAL AG 18/06/2032 FRN	EUR	279,881.45	0.03
1,400,000	SOLVAY SA FRN PERP	EUR	1,422,516.72	0.13				<b>16,664,051.66</b>	<b>1.50</b>
			<b>25,642,404.44</b>	<b>2.29</b>		<b>Jersey</b>			
	<b>Finlandia</b>				5,360,000	APTIV PLC 1.500% 10/03/2025	EUR	5,366,310.44	0.48
2,500,000	BALDER FINLAND OYJ 1.000% 20/01/2029 EMTN	EUR	2,201,098.08	0.20	6,550,000	HASTINGS GROUP FINANCE PLC 3.000% 24/05/2025	GBP	7,885,101.20	0.72
1,150,000	BALDER FINLAND OYJ 2.000% 18/01/2031	EUR	1,044,738.03	0.09	1,000,000	HEATHROW FUNDING LTD 1.125% 08/10/2030 EMTN	EUR	908,388.60	0.08
4,800,000	FINGRID OYJ 3.500% 03/04/2024 EMTN	EUR	5,077,950.86	0.44					
1,200,000	KOJAMO OYJ 1.625% 07/03/2025	EUR	1,198,140.19	0.11					
1,355,000	METSO OUTOTEC OYJ 0.875% 26/05/2028 EMTN	EUR	1,253,896.23	0.11					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
500,000	HEATHROW FUNDING LTD 1.500% 11/02/2030 EMTN	EUR	470,796.58	0.04
2,000,000	HEATHROW FUNDING LTD 1.875% 14/03/2034 EMTN	EUR	1,842,505.78	0.16
			<b>16,473,102.60</b>	<b>1.48</b>
<b>Australia</b>				
3,747,000	TOYOTA FINANCE AUSTRALIA LTD 2.280% 21/10/2027 EMTN	EUR	3,926,990.48	0.35
1,100,000	TRANSURBAN FINANCE CO PTY LTD 1.750% 29/03/2028 EMTN	EUR	1,095,583.93	0.10
3,200,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024 EMTN	EUR	3,265,579.20	0.29
2,367,000	TRANSURBAN FINANCE CO PTY LTD 3.000% 08/04/2030 EMTN	EUR	2,536,509.94	0.23
2,422,000	WESTPAC BANKING CORP 0.875% 17/04/2027 EMTN	EUR	2,362,737.22	0.21
1,629,000	WESTPAC BANKING CORP 13/05/2031 FRN	EUR	1,531,776.52	0.14
			<b>14,719,177.29</b>	<b>1.32</b>
<b>Islandia</b>				
300,000	ARION BANKI HF 0.625% 27/05/2024 EMTN	EUR	293,912.62	0.03
3,720,000	ISLANDSBANKI HF 19/01/2024 FRN GMTN	EUR	3,730,897.37	0.33
4,000,000	LANDSBANKINN HF 0.500% 20/05/2024 EMTN	EUR	3,912,750.96	0.35
1,755,000	LANDSBANKINN HF 1.000% 30/05/2023 EMTN	EUR	1,756,770.36	0.16
			<b>9,694,331.31</b>	<b>0.87</b>
<b>Noruega</b>				
600,000	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	592,490.20	0.05
5,800,000	SPAREBANK 1 SR-BANK ASA 0.250% 09/11/2026 EMTN	EUR	5,510,812.93	0.50
1,223,000	SPAREBANK 1 SR-BANK ASA 15/07/2027 FRN EMTN	EUR	1,164,817.87	0.10
			<b>7,268,121.00</b>	<b>0.65</b>
<b>Singapur</b>				
5,930,000	DBS GROUP HOLDINGS LTD 11/04/2028 FRN GMTN	EUR	5,970,372.33	0.53
			<b>5,970,372.33</b>	<b>0.53</b>
<b>Canadá</b>				
4,667,000	FAIRFAX FINANCIAL HOLDINGS LTD 2.750% 29/03/2028	EUR	4,693,664.44	0.42
700,000	GREAT-WEST LIFECO INC 1.750% 07/12/2026	EUR	706,219.05	0.06
300,000	MAGNA INTERNATIONAL INC 1.500% 25/09/2027	EUR	298,695.34	0.03
			<b>5,698,578.83</b>	<b>0.51</b>
<b>Bermudas</b>				
4,800,000	BACARDI LTD 2.750% 03/07/2023	EUR	4,916,533.01	0.44
			<b>4,916,533.01</b>	<b>0.44</b>
<b>Dinamarca</b>				
3,742,000	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	3,501,465.66	0.32
490,000	CARLSBERG BREWERIES AS 0.625% 09/03/2030 EMTN	EUR	443,628.04	0.04
1,000,000	CARLSBERG BREWERIES AS 0.875% 01/07/2029 EMTN	EUR	931,032.47	0.08
			<b>4,876,126.17</b>	<b>0.44</b>
<b>Islas Caimán</b>				
2,095,000	XLIT LTD 29/06/2047 FRN	EUR	2,152,576.32	0.19
			<b>2,152,576.32</b>	<b>0.19</b>
			<b>1,090,688,358.07</b>	<b>97.58</b>
<b>Total cartera de títulos</b>			<b>1,090,688,358.07</b>	<b>97.58</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDS MICHELIN LUXEMBOURG SCS 2.7500% 20/06/2019	Venta	1.000	20/12/2023	EUR	1,360,000.00	18,616.55
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	3,000,000.00	16,430.58
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	2,800,000.00	15,335.21
CDS HANNOVER RUECK SE 1.000% 20/06/2026	Venta	1.000	20/06/2026	EUR	1,400,000.00	7,667.60
						<b>58,049.94</b>
Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR	
<b>Swaps de tipos de interés</b>						
0.789	Floating	20/12/2027	EUR	1,000,000.00	(12,337.62)	
0.432	Floating	25/02/2025	EUR	25,000,000.00	(244,584.00)	
0.837	Floating	16/02/2032	EUR	10,600,000.00	(342,338.45)	
-0.148	Floating	16/11/2024	EUR	24,000,000.00	(546,409.92)	
						<b>(1,145,669.99)</b>
Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
20,465,009.09	EUR	17,322,860.71	GBP	30/06/2022	20,465,009.09	44,235.32
4,081,470.41	EUR	4,528,735.08	USD	30/06/2022	4,081,470.41	25,677.31
2,719,103.39	USD	2,436,216.05	EUR	30/06/2022	2,436,216.05	(1,072.34)
					<b>26,982,695.55</b>	<b>68,840.29</b>
Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Futuros sobre tipos de interés</b>						
(155)	EURO-BOBL FUTURE 08/06/2022	EUR	19,973,300.00	427,270.49		
(80)	EURO-BUND FUTURE 08/06/2022	EUR	12,692,800.00	81,475.22		
58	EURO-BUXL 30Y BOND 08/06/2022	EUR	10,799,600.00	(951,200.00)		
(33)	LONG GILT FUTURE 28/06/2022	GBP	4,734,082.15	71,071.76		
(6)	US LONG BOND (CBT) 21/06/2022	USD	809,216.73	23,358.27		
6	US 10YR NOTE (CBT) 21/06/2022	USD	662,607.29	(19,379.41)		
(3)	US 2YR NOTE (CBT) 30/06/2022	USD	571,397.68	7,372.60		

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
(5)	US 5YR NOTE (CBT) 30/06/2022	USD	515,379.95	13,270.68
			<b>50,758,383.80</b>	<b>(346,760.39)</b>
<b>Total instrumentos financieros derivados</b>				<b>(1,365,540.15)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>1,090,688,358.07</b>	<b>97.58</b>
<b>Total instrumentos financieros derivados</b>	<b>(1,365,540.15)</b>	<b>(0.12)</b>
<b>Efectivo en bancos</b>	<b>34,712,541.95</b>	<b>3.11</b>
<b>Otros activos y pasivos</b>	<b>(6,312,230.71)</b>	<b>(0.57)</b>
<b>Total activos netos</b>	<b>1,117,723,129.16</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

### Estadísticas

Patrimonio neto				Número de acciones			
	31/03/2022	EUR	485,814,544.53				
	30/09/2021	EUR	508,800,479.02				
	30/09/2020	EUR	537,277,019.53	Capitalisation N (EUR)	31/03/2022	6,202	
					30/09/2021	6,430	
					30/09/2020	9,282	
Valor liquidativo por acción**				Capitalisation O (EUR)			
Capitalisation I (EUR)	31/03/2022	EUR	8,022.38		31/03/2022	22,832	
	30/09/2021	EUR	8,534.04		30/09/2021	23,322	
	30/09/2020	EUR	8,422.97		30/09/2020	197,023	
Capitalisation I Hedged (i) (NOK)	31/03/2022	NOK	47,416.57	Capitalisation P (EUR)	31/03/2022	125,565	
	30/09/2021	NOK	-		30/09/2021	121,997	
	30/09/2020	NOK	-		30/09/2020	116,670	
Capitalisation N (EUR)	31/03/2022	EUR	391.75	Capitalisation R (EUR)	31/03/2022	1,463	
	30/09/2021	EUR	416.61		30/09/2021	1,492	
	30/09/2020	EUR	410.93		30/09/2020	1,810	
Capitalisation O (EUR)	31/03/2022	EUR	392.12	Capitalisation X (EUR)	31/03/2022	46,280	
	30/09/2021	EUR	416.95		30/09/2021	45,055	
	30/09/2020	EUR	410.93		30/09/2020	27,459	
Capitalisation P (EUR)	31/03/2022	EUR	379.33	Distribution P (EUR)	31/03/2022	4,466	
	30/09/2021	EUR	404.25		30/09/2021	3,688	
	30/09/2020	EUR	400.42		30/09/2020	4,418	
Capitalisation R (EUR)	31/03/2022	EUR	384.01	Distribution P Duration Hedged (EUR)	31/03/2022	-	
	30/09/2021	EUR	408.65		30/09/2021	-	
	30/09/2020	EUR	403.61		30/09/2020	3,835	
Capitalisation X (EUR)	31/03/2022	EUR	300.52	Distribution R (EUR)	31/03/2022	639	
	30/09/2021	EUR	320.42		30/09/2021	659	
	30/09/2020	EUR	317.71		30/09/2020	683	
Distribution P (EUR)	31/03/2022	EUR	1,180.22				
	30/09/2021	EUR	1,257.75				
	30/09/2020	EUR	1,245.80				
Distribution P Duration Hedged (EUR)	31/03/2022	EUR	-	Gastos corrientes en %*			
	30/09/2021	EUR	-	Capitalisation I (EUR)	31/03/2022	0.49%	
	30/09/2020	EUR	251.07	Capitalisation I Hedged (i) (NOK)	31/03/2022	0.51%	
Distribution R (EUR)	31/03/2022	EUR	1,189.48	Capitalisation N (EUR)	31/03/2022	0.43%	
	30/09/2021	EUR	1,265.78	Capitalisation O (EUR)	31/03/2022	0.40%	
	30/09/2020	EUR	1,251.01	Capitalisation P (EUR)	31/03/2022	0.85%	
Número de acciones				Capitalisation R (EUR)	31/03/2022	0.56%	
Capitalisation I (EUR)	31/03/2022		50,359	Capitalisation X (EUR)	31/03/2022	0.95%	
	30/09/2021		49,984	Distribution P (EUR)	31/03/2022	0.85%	
	30/09/2020		46,184	Distribution R (EUR)	31/03/2022	0.56%	
Capitalisation I Hedged (i) (NOK)	31/03/2022		473				
	30/09/2021		-				
	30/09/2020		-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

Estadísticas (continuación)

Índice de rotación de la cartera en %*	31/03/2022	63.09%
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\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14). La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.  
Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.  
Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.  
Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.  
\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>459,118,662.27</b>
Obligaciones y otros instrumentos de deuda		459,118,662.27
<b>Total instrumentos financieros derivados</b>	2	<b>53,798.41</b>
Swaps de incumplimiento de crédito		14,373.07
Contratos a plazo sobre divisas		39,425.34
<b>Efectivo en bancos</b>		<b>28,362,577.66</b>
<b>Cuenta de depósito de garantía</b>		<b>491,993.80</b>
<b>Otros activos</b>	4, 12	<b>8,521,314.53</b>
<b>Total activos</b>		<b>496,548,346.67</b>
<b>Pasivos corrientes</b>	4, 12	<b>(9,998,776.12)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(735,026.02)</b>
Swaps de tipos de interés		(473,287.14)
Futuros		(261,738.88)
<b>Total pasivo</b>		<b>(10,733,802.14)</b>
<b>Activos netos al final del período</b>		<b>485,814,544.53</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Países Bajos</b>									
1,991,000	AGCO INTERNATIONAL HOLDINGS BV 0.800% 06/10/2028	EUR	1,794,358.41	0.37	2,519,000	TENNET HOLDING BV 1.500% 03/06/2039 EMTN	EUR	2,339,924.84	0.48
205,000	AKZO NOBEL NV 1.625% 14/04/2030 EMTN	EUR	203,061.33	0.04	2,000,000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	1,849,690.42	0.38
1,865,000	ALLIANDER NV FRN PERP	EUR	1,846,028.29	0.38	1,500,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 29/04/2028 EMTN	EUR	1,496,646.42	0.31
1,730,000	ALLIANDER NV 0.375% 10/06/2030 EMTN	EUR	1,595,131.19	0.33	1,000,000	UNILEVER FINANCE NETHERLANDS BV 1.625% 12/02/2033 EMTN	EUR	1,014,000.70	0.21
2,100,000	ALLIANDER NV 0.875% 22/04/2026 EMTN	EUR	2,084,105.33	0.43	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	405,970.05	0.08
1,600,000	ALLIANDER NV 2.875% 14/06/2024 EMTN	EUR	1,688,471.86	0.35	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	416,970.47	0.09
400,000	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 2.000% 17/09/2030	EUR	405,406.00	0.08	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	503,091.30	0.10
1,419,000	ASML HOLDING NV 0.250% 25/02/2030	EUR	1,302,457.44	0.27	700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	689,275.49	0.14
454,000	ASML HOLDING NV 0.625% 07/05/2029	EUR	435,415.76	0.09	1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	1,098,821.00	0.23
680,000	BMW FINANCE NV ZCP 24/03/2023 EMTN	EUR	680,616.03	0.14	1,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	1,254,229.91	0.26
1,826,000	BMW FINANCE NV 1.000% 22/05/2028 EMTN	EUR	1,789,968.25	0.37	2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	2,212,472.28	0.46
2,600,000	BRENTAG FINANCE BV 0.500% 06/10/2029 EMTN	EUR	2,341,182.84	0.48	3,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	3,224,556.06	0.66
2,275,000	BRENTAG FINANCE BV 1.125% 27/09/2025	EUR	2,262,016.05	0.47	2,741,000	WOLTERS KLUWER NV 0.750% 03/07/2030	EUR	2,526,151.51	0.52
1,328,000	DANFOSS FINANCE I BV 0.375% 28/10/2028 EMTN	EUR	1,214,347.62	0.25	800,000	ZF EUROPE FINANCE BV 2.000% 23/02/2026	EUR	750,932.38	0.15
999,000	DANFOSS FINANCE II BV 0.750% 28/04/2031 EMTN	EUR	893,862.27	0.18	<b>Estados Unidos</b>				
3,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.875% 30/01/2024 EMTN	EUR	3,016,237.14	0.62	828,000	AMERICAN TOWER CORP 0.400% 15/02/2027	EUR	772,682.41	0.16
1,250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.500% 03/04/2028 EMTN	EUR	1,266,750.93	0.26	2,000,000	AMERICAN TOWER CORP 0.875% 21/05/2029	EUR	1,828,196.48	0.38
800,000	EDP FINANCE BV 1.875% 21/09/2029 EMTN	EUR	803,704.82	0.17	1,573,000	AMERICAN TOWER CORP 0.950% 05/10/2030	EUR	1,421,170.80	0.29
1,285,000	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN PERP	EUR	1,298,230.77	0.27	8,135,000	AT&T INC 1.600% 19/05/2028	EUR	8,191,805.73	1.68
4,728,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034 EMTN	EUR	4,066,309.83	0.83	1,000,000	AT&T INC 2.350% 05/09/2029	EUR	1,045,378.25	0.22
300,000	ENEXIS HOLDING NV 0.625% 17/06/2032 EMTN	EUR	272,789.15	0.06	2,500,000	AT&T INC 2.450% 15/03/2035	EUR	2,553,467.45	0.53
2,890,000	ENEXIS HOLDING NV 0.750% 02/07/2031 EMTN	EUR	2,689,897.53	0.55	4,100,000	AT&T INC 2.600% 17/12/2029	EUR	4,355,664.97	0.89
1,700,000	ENEXIS HOLDING NV 0.875% 28/04/2026 EMTN	EUR	1,687,348.58	0.35	1,000,000	AT&T INC 3.150% 04/09/2036	EUR	1,099,687.74	0.23
300,000	E.ON INTERNATIONAL FINANCE BV 1.500% 31/07/2029 EMTN	EUR	298,217.51	0.06	4,098,000	AUTOLIV INC 0.750% 26/06/2023	EUR	4,108,225.86	0.84
4,100,000	E.ON INTERNATIONAL FINANCE BV 5.750% 14/02/2033 EMTN	EUR	5,544,656.16	1.13	280,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	EUR	280,943.75	0.06
700,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	705,543.53	0.15	2,956,000	CELANESE US HOLDINGS LLC 1.250% 11/02/2025	EUR	2,895,774.52	0.60
1,000,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	945,305.12	0.19	1,000,000	COCA-COLA CO/THE 1.250% 08/03/2031	EUR	985,004.36	0.20
2,900,000	KONINKLIJKE AHOLD DELHAIZE NV 0.250% 26/06/2025	EUR	2,813,861.18	0.58	2,045,000	COCA-COLA CO/THE 1.625% 09/03/2035	EUR	2,039,904.17	0.42
670,000	KONINKLIJKE AHOLD DELHAIZE NV 1.750% 02/04/2027	EUR	680,924.73	0.14	2,322,000	ELI LILLY & CO 1.125% 14/09/2051	EUR	1,890,024.34	0.39
630,000	KONINKLIJKE DSM NV 0.625% 23/06/2032 EMTN	EUR	564,919.35	0.12	4,171,000	EMERSON ELECTRIC CO 2.000% 15/10/2029 EMTN	EUR	4,302,898.82	0.88
3,000,000	LINDE FINANCE BV 0.550% 19/05/2032 EMTN	EUR	2,749,118.73	0.57	550,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	EUR	550,770.30	0.11
3,000,000	NATURGY FINANCE BV 0.750% 28/11/2029 EMTN	EUR	2,833,351.59	0.58	1,200,000	ILLINOIS TOOL WORKS INC 0.625% 05/12/2027	EUR	1,160,459.44	0.24
3,700,000	NATURGY FINANCE BV 0.875% 15/05/2025 EMTN	EUR	3,693,798.28	0.76	1,350,000	INTERNATIONAL BUSINESS MACHINES CORP 0.300% 11/02/2028	EUR	1,276,400.11	0.26
2,457,000	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027 EMTN	EUR	2,453,347.94	0.50	1,620,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 29/01/2027	EUR	1,628,482.26	0.34
1,500,000	PROSUS NV 2.085% 19/01/2030	EUR	1,289,928.05	0.27	1,693,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.800% 25/09/2026	EUR	1,696,442.17	0.35
1,000,000	RELX FINANCE BV 0.500% 10/03/2028	EUR	940,472.35	0.19	1,500,000	MMS USA HOLDINGS INC 0.625% 13/06/2025	EUR	1,473,963.33	0.30
1,300,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	EUR	1,233,136.41	0.25	800,000	NETFLIX INC 3.625% 15/05/2027	EUR	853,514.00	0.18
300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.250% 20/02/2029 EMTN	EUR	281,426.80	0.06	1,500,000	NETFLIX INC 3.625% 15/06/2030	EUR	1,586,464.49	0.33
1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.250% 25/02/2035 EMTN	EUR	1,652,830.08	0.34	1,200,000	NETFLIX INC 3.875% 15/11/2029	EUR	1,301,932.33	0.27
1,695,000	SIGNIFY NV 2.000% 11/05/2024	EUR	1,725,873.56	0.36	500,000	PEPSICO INC 0.400% 09/10/2032	EUR	441,508.33	0.09
950,000	SIGNIFY NV 2.375% 11/05/2027	EUR	970,641.28	0.20	3,295,000	PEPSICO INC 0.500% 06/05/2028 EMTN	EUR	3,159,403.04	0.64
3,257,000	STELLANTIS NV 2.750% 01/04/2032 EMTN	EUR	3,279,655.14	0.68	2,500,000	PROCTER & GAMBLE CO/THE 4.875% 11/05/2027	EUR	2,988,959.23	0.62
3,414,000	STELLANTIS NV 3.375% 07/07/2023	EUR	3,514,569.30	0.72	1,700,000	THERMO FISHER SCIENTIFIC INC 1.950% 24/07/2029	EUR	1,742,457.28	0.36
2,200,000	TELEFONICA EUROPE BV FRN PERP	EUR	2,219,577.80	0.46	2,069,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	EUR	1,920,009.76	0.40
1,255,000	TENNET HOLDING BV FRN PERP	EUR	1,283,043.24	0.26	3,027,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	2,971,032.71	0.61
3,008,000	TENNET HOLDING BV 0.875% 16/06/2035 EMTN	EUR	2,656,570.43	0.55	1,749,000	VERIZON COMMUNICATIONS INC 1.125% 19/09/2035	EUR	1,579,906.45	0.33
					1,000,000	VERIZON COMMUNICATIONS INC 1.250% 08/04/2030	EUR	976,363.73	0.20
					300,000	VF CORP 0.625% 25/02/2032	EUR	265,692.08	0.05
								<b>99,751,198.81</b>	<b>20.53</b>
								<b>65,344,590.69</b>	<b>13.45</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Francia</b>					3,900,000	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.750% 05/07/2025	EUR	3,963,566.96	0.83
1,800,000	ALSTOM SA ZCP 11/01/2029	EUR	1,576,555.27	0.32	1,300,000	SCHAEFFLER AG 2.750% 12/10/2025 EMTN	EUR	1,305,021.47	0.27
1,000,000	APRR SA ZCP 19/06/2028 EMTN	EUR	919,815.34	0.19	1,685,000	SYMRISE AG 1.250% 29/11/2025	EUR	1,665,063.10	0.34
500,000	APRR SA 1.250% 06/01/2027 EMTN	EUR	500,077.62	0.10	1,650,000	VOLKSWAGEN BANK GMBH 1.250% 15/12/2025 EMTN	EUR	1,623,882.83	0.33
2,100,000	APRR SA 1.625% 13/01/2032 EMTN	EUR	2,096,795.88	0.43	500,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 EMTN	EUR	509,047.33	0.10
3,100,000	APRR SA 1.875% 06/01/2031 EMTN	EUR	3,185,768.10	0.66	3,884,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027 EMTN	EUR	3,569,497.41	0.73
1,000,000	ARKEMA SA 3.125% 06/12/2023 EMTN	EUR	1,038,763.39	0.21	170,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.375% 16/10/2023 EMTN	EUR	171,839.33	0.04
3,100,000	CAPGEMINI SE 2.500% 01/07/2023	EUR	3,173,667.07	0.65	500,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.500% 01/10/2024 EMTN	EUR	502,995.25	0.10
1,000,000	CARREFOUR SA 1.000% 17/05/2027 EMTN	EUR	961,348.67	0.20	6,550,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028 EMTN	EUR	7,004,662.55	1.45
1,200,000	CARREFOUR SA 1.875% 30/10/2026 EMTN	EUR	1,205,482.06	0.25	2,000,000	VOLKSWAGEN LEASING GMBH 1.000% 16/02/2023 EMTN	EUR	2,014,396.64	0.41
2,100,000	ELO SACA 2.875% 29/01/2026 EMTN	EUR	2,107,349.64	0.43	300,000	VOLKSWAGEN LEASING GMBH 1.625% 15/08/2025 EMTN	EUR	299,627.46	0.06
1,200,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025 EMTN	EUR	1,171,642.75	0.24				<b>48,878,263.17</b>	<b>10.06</b>
2,300,000	ESSILORLUXOTTICA SA 0.500% 05/06/2028 EMTN	EUR	2,206,572.09	0.45	<b>Luxemburgo</b>				
840,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30/10/2026	EUR	834,885.22	0.17	5,415,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026 EMTN	EUR	5,492,378.35	1.13
1,650,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.750% 30/04/2030	EUR	1,634,752.70	0.34	1,616,000	DH EUROPE FINANCE II SARL 0.750% 18/09/2031	EUR	1,481,366.39	0.30
3,000,000	IMERYS SA 1.500% 15/01/2027 EMTN	EUR	2,949,539.13	0.61	1,985,000	HOLCIM FINANCE LUXEMBOURG SA FRN PERP	EUR	1,990,341.42	0.41
2,500,000	JCDECAUX SA 1.625% 07/02/2030	EUR	2,369,800.80	0.49	790,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 23/04/2031	EUR	683,223.83	0.14
2,600,000	KERING SA 0.750% 13/05/2028 EMTN	EUR	2,518,841.91	0.52	1,855,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 29/11/2026 EMTN	EUR	1,767,162.99	0.36
2,400,000	KERING SA 1.250% 10/05/2026 EMTN	EUR	2,413,743.29	0.50	345,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033 EMTN	EUR	285,622.48	0.06
1,200,000	KERING SA 1.500% 05/04/2027 EMTN	EUR	1,218,112.97	0.25	1,222,000	JOHN DEERE CASH MANAGEMENT SARL 2.200% 02/04/2032 EMTN	EUR	1,296,272.22	0.27
1,100,000	ORANGE SA FRN PERP EMTN	EUR	1,226,719.22	0.25	3,655,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15/10/2028	EUR	3,434,161.68	0.71
1,000,000	ORANGE SA ZCP 04/09/2026 EMTN	EUR	952,568.72	0.20	2,700,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.750% 15/10/2032	EUR	2,473,241.01	0.51
1,300,000	ORANGE SA 0.625% 16/12/2033 EMTN	EUR	1,159,881.76	0.24	1,300,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	1,155,289.36	0.24
2,900,000	ORANGE SA 1.125% 15/07/2024 EMTN	EUR	2,937,694.75	0.60	1,600,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.500% 02/07/2039	EUR	1,465,146.16	0.30
1,000,000	ORANGE SA 1.375% 20/03/2028 EMTN	EUR	1,003,542.56	0.21	2,000,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	2,022,636.14	0.42
500,000	ORANGE SA 1.625% 07/04/2032 EMTN	EUR	502,850.35	0.10	2,500,000	REPSOL EUROPE FINANCE SARL 0.875% 06/07/2033 EMTN	EUR	2,204,705.28	0.45
1,700,000	PERNOD RICARD SA 0.500% 24/11/2027	EUR	1,621,590.73	0.33	3,283,000	SES SA 1.625% 22/03/2026 EMTN	EUR	3,251,903.72	0.67
800,000	PERNOD RICARD SA 1.125% 07/04/2025	EUR	803,768.74	0.17	600,000	TRATON FINANCE LUXEMBOURG SA 1.250% 24/03/2033 EMTN	EUR	524,023.83	0.11
1,000,000	PSA BANQUE FRANCE SA 0.625% 10/10/2022 EMTN	EUR	1,004,303.02	0.21	1,837,000	TYCO ELECTRONICS GROUP SA ZCP 16/02/2029	EUR	1,647,033.37	0.34
1,450,000	PSA BANQUE FRANCE SA 0.750% 19/04/2023 EMTN	EUR	1,456,603.63	0.30				<b>31,174,508.23</b>	<b>6.42</b>
700,000	SOLVAY FINANCE SACA FRN PERP	EUR	728,859.21	0.15	<b>Japón</b>				
500,000	TDF INFRASTRUCTURE SASU 1.750% 01/12/2029	EUR	456,734.64	0.09	2,104,000	ASAHI GROUP HOLDINGS LTD 0.336% 19/04/2027	EUR	1,977,515.66	0.41
500,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.535% 31/05/2039 EMTN	EUR	465,582.17	0.10	5,725,000	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	5,295,295.87	1.09
2,500,000	TOTALENERGIES SE FRN PERP	EUR	2,205,949.38	0.45	274,000	NTT FINANCE CORP 0.399% 13/12/2028 EMTN	EUR	256,360.87	0.05
3,945,000	TOTALENERGIES SE FRN PERP EMTN	EUR	3,927,558.21	0.81	4,000,000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	3,799,784.16	0.78
5,174,000	TOTALENERGIES SE FRN PERP EMTN	EUR	5,193,402.50	1.08	6,315,000	TAKEDA PHARMACEUTICAL CO LTD 2.250% 21/11/2026	EUR	6,555,125.16	1.35
			<b>59,731,123.49</b>	<b>12.30</b>	2,000,000	TAKEDA PHARMACEUTICAL CO LTD 3.000% 21/11/2030	EUR	2,176,328.00	0.45
<b>Alemania</b>								<b>20,060,409.72</b>	<b>4.13</b>
3,380,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	EUR	3,222,656.50	0.66	<b>Irlanda</b>				
3,689,000	CONTINENTAL AG ZCP 12/09/2023	EUR	3,664,103.01	0.75	1,450,000	ATLAS COPCO FINANCE DAC 0.750% 08/02/2032 EMTN	EUR	1,342,360.56	0.28
1,015,000	COVESTRO AG 0.875% 03/02/2026 EMTN	EUR	1,001,613.27	0.21	4,571,000	CCEP FINANCE IRELAND DAC ZCP 06/09/2025	EUR	4,403,106.21	0.90
1,015,000	COVESTRO AG 1.375% 12/06/2030 EMTN	EUR	977,240.89	0.20	1,950,000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	1,734,314.38	0.36
1,000,000	DEUTSCHE BAHN FINANCE GMBH FRN PERP	EUR	904,032.58	0.19	1,900,000	CRH FINANCE DAC 3.125% 03/04/2023	EUR	1,956,497.07	0.40
1,000,000	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040 EMTN	EUR	933,901.31	0.19	1,008,000	CRH SMW FINANCE DAC 1.250% 05/11/2026 EMTN	EUR	997,528.79	0.21
1,800,000	E.ON SE 0.750% 18/12/2030 EMTN	EUR	1,698,593.85	0.35	1,635,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	EUR	1,496,400.98	0.31
970,000	E.ON SE 1.625% 29/03/2031 EMTN	EUR	972,003.97	0.20	4,500,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 2.375% 10/09/2025	EUR	4,674,431.43	0.96
2,800,000	EUROGRID GMBH 1.500% 18/04/2028 EMTN	EUR	2,794,481.17	0.58					
2,000,000	EUROGRID GMBH 1.875% 10/06/2025 EMTN	EUR	2,043,231.88	0.42					
1,600,000	EVONIK INDUSTRIES AG 02/09/2081 FRN	EUR	1,467,283.20	0.30					
640,000	HEIDELBERGCEMENT AG 1.500% 07/02/2025 EMTN	EUR	645,221.98	0.13					
900,000	HEIDELBERGCEMENT AG 2.250% 03/06/2024 EMTN	EUR	922,198.97	0.19					
700,000	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	EUR	693,499.05	0.14					
1,800,000	LANXESS AG 1.750% 22/03/2028 EMTN	EUR	1,780,284.42	0.37					
1,000,000	MERCK FINANCIAL SERVICES GMBH 0.500% 16/07/2028 EMTN	EUR	954,750.95	0.20					
1,500,000	MERCK KGAA 12/12/2074 FRN	EUR	1,573,565.84	0.32					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,820,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	1,901,503.59	0.39	500,000	HEATHROW FUNDING LTD 1.500% 11/02/2030 EMTN	EUR	470,796.58	0.10
716,000	SMURFIT KAPPA TREASURY ULC 0.500% 22/09/2029	EUR	643,510.47	0.13	1,000,000	HEATHROW FUNDING LTD 1.875% 14/03/2034 EMTN	EUR	921,252.89	0.19
516,000	SMURFIT KAPPA TREASURY ULC 1.000% 22/09/2033	EUR	448,549.89	0.09				<b>11,133,465.93</b>	<b>2.29</b>
			<b>19,598,203.37</b>	<b>4.03</b>					
<b>Australia</b>					<b>Suecia</b>				
1,883,000	TELSTRA CORP LTD 1.000% 23/04/2030	EUR	1,821,125.81	0.37	1,899,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.875% 18/02/2026	EUR	1,864,509.74	0.38
2,200,000	TELSTRA CORP LTD 3.750% 16/05/2022 EMTN	EUR	2,210,053.87	0.45	2,260,000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	2,215,051.22	0.46
3,631,000	TOYOTA FINANCE AUSTRALIA LTD 2.280% 21/10/2027 EMTN	EUR	3,805,418.32	0.78	635,000	ATLAS COPCO AB 0.625% 30/08/2026 EMTN	EUR	620,635.05	0.13
3,000,000	TRANSURBAN FINANCE CO PTY LTD 1.750% 29/03/2028 EMTN	EUR	2,987,956.17	0.62	1,700,000	ESSITY AB 1.125% 05/03/2025 EMTN	EUR	1,694,118.87	0.35
2,000,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024 EMTN	EUR	2,040,987.00	0.42	500,000	ESSITY AB 1.125% 27/03/2024 EMTN	EUR	503,652.24	0.10
5,867,000	TRANSURBAN FINANCE CO PTY LTD 3.000% 08/04/2030 EMTN	EUR	6,287,158.34	1.30	800,000	ESSITY AB 1.625% 30/03/2027 EMTN	EUR	802,724.56	0.17
			<b>19,152,699.51</b>	<b>3.94</b>	950,000	SCANIA CV AB 2.250% 03/06/2025 EMTN	EUR	975,006.63	0.20
					1,578,000	TELEFONAKTIEBOLAGET LM ERICSSON 1.000% 26/05/2029 EMTN	EUR	1,368,499.95	0.28
								<b>10,044,198.26</b>	<b>2.07</b>
<b>Gran Bretaña</b>					<b>Bélgica</b>				
297,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029 EMTN	EUR	283,724.49	0.06	1,000,000	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	899,681.89	0.19
1,680,000	BRITISH TELECOMMUNICATIONS PLC 1.500% 23/06/2027 EMTN	EUR	1,674,177.20	0.34	4,205,000	ANHEUSER-BUSCH INBEV SA/NV 1.150% 22/01/2027 EMTN	EUR	4,205,933.17	0.86
1,761,000	COCA-COLA EUROPA PACIFIC PARTNERS PLC 0.700% 12/09/2031	EUR	1,573,856.26	0.32	2,100,000	ANHEUSER-BUSCH INBEV SA/NV 2.750% 17/03/2036 EMTN	EUR	2,261,789.67	0.47
2,814,000	COCA-COLA EUROPA PACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	2,712,582.88	0.56	1,900,000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032 EMTN	EUR	2,100,288.73	0.43
1,400,000	COCA-COLA EUROPA PACIFIC PARTNERS PLC 2.625% 06/11/2023 EMTN	EUR	1,442,078.11	0.30				<b>9,467,693.46</b>	<b>1.95</b>
1,426,000	DIAGEO FINANCE PLC 1.000% 22/04/2025 EMTN	EUR	1,431,705.31	0.29	<b>Dinamarca</b>				
1,100,000	FCE BANK PLC 1.615% 11/05/2023 EMTN	EUR	1,105,523.50	0.23	3,542,000	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	3,314,321.59	0.68
600,000	FCE BANK PLC 2.727% 03/06/2022 EMTN	GBP	710,964.39	0.15	730,000	CARLSBERG BREWERIES AS 0.625% 09/03/2030 EMTN	EUR	660,915.25	0.14
1,900,000	RENTOKIL INITIAL PLC 0.500% 14/10/2028 EMTN	EUR	1,718,407.27	0.35				<b>3,975,236.84</b>	<b>0.82</b>
3,135,000	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026 EMTN	EUR	3,038,784.37	0.62	<b>Finlandia</b>				
1,448,000	TESCO CORPORATE TREASURY SERVICES PLC 2.500% 02/05/2025 EMTN	GBP	1,702,516.81	0.35	735,000	METSO OUTOTEC OYJ 0.875% 26/05/2028 EMTN	EUR	680,157.73	0.14
			<b>17,394,320.59</b>	<b>3.57</b>	961,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	847,516.70	0.17
					2,580,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	2,319,536.31	0.48
								<b>3,847,210.74</b>	<b>0.79</b>
<b>Italia</b>					<b>Bermudas</b>				
1,131,000	AZA SPA 1.500% 16/03/2028 EMTN	EUR	1,111,263.62	0.23	3,300,000	BACARDI LTD 2.750% 03/07/2023	EUR	3,380,116.44	0.70
1,700,000	EDEL SPA FRN PERP	EUR	1,725,787.50	0.36				<b>3,380,116.44</b>	<b>0.70</b>
3,500,000	EDEL SPA 24/05/2080 FRN	EUR	3,584,296.03	0.74	<b>Noruega</b>				
977,000	FCA BANK SPA/IRELAND 0.125% 16/11/2023 EMTN	EUR	969,408.50	0.20	450,000	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	444,367.65	0.09
3,740,000	FCA BANK SPA/IRELAND 0.500% 13/09/2024 EMTN	EUR	3,696,499.05	0.75	2,800,000	STATNETT SF 0.875% 08/03/2025 EMTN	EUR	2,787,189.02	0.58
1,505,000	FCA BANK SPA/IRELAND 0.625% 24/11/2022 EMTN	EUR	1,511,103.17	0.31				<b>3,231,556.67</b>	<b>0.67</b>
2,477,000	ITALGAS SPA 0.250% 24/06/2025 EMTN	EUR	2,396,934.32	0.49	<b>España</b>				
525,000	SNAM SPA 1.375% 25/10/2027 EMTN	EUR	524,589.69	0.11	1,500,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	1,488,931.80	0.31
			<b>15,519,881.88</b>	<b>3.19</b>	500,000	IBERDROLA FINANZAS SA FRN PERP	EUR	461,462.44	0.09
								<b>1,950,394.24</b>	<b>0.40</b>
<b>Portugal</b>					<b>México</b>				
500,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025 EMTN	EUR	506,725.75	0.10	500,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	EUR	517,918.79	0.11
1,900,000	BRISA-CONCESSAO RODOVIARIA SA 2.000% 22/03/2023 EMTN	EUR	1,933,089.18	0.40				<b>517,918.79</b>	<b>0.11</b>
6,400,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	6,655,982.91	1.37				<b>459,118,662.27</b>	<b>94.50</b>
1,000,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027 EMTN	EUR	1,006,320.11	0.21	<b>Total cartera de títulos</b>				
4,000,000	EDP - ENERGIAS DE PORTUGAL SA 20/07/2080 FRN	EUR	3,824,256.16	0.79				<b>459,118,662.27</b>	<b>94.50</b>
1,000,000	EDP - ENERGIAS DE PORTUGAL SA 30/04/2079 FRN	EUR	1,039,297.33	0.21					
			<b>14,965,671.44</b>	<b>3.08</b>					
<b>Jersey</b>									
7,008,000	APTIV PLC 1.500% 10/03/2025	EUR	7,016,250.66	1.44					
3,000,000	HEATHROW FUNDING LTD 1.125% 08/10/2030 EMTN	EUR	2,725,165.80	0.56					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euro Sustainable Credit (excluding Financials)

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022

Denominación	Venta / Compra	Tipo de interés (%)	Fecha de vencimiento	Divisa	Nocional	Valor del swap en EUR
<b>Swap de incumplimiento de crédito</b>						
CDS MICHELIN LUXEMBOURG SCS 2.7500% 20/06/2019	Venta	1.000	20/12/2023	EUR	1,050,000.00	14,373.07
						<b>14,373.07</b>

Por cobrar (%)	Por pagar (%)	Fecha de vencimiento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de tipos de interés</b>					
Floating	2.747	06/12/2022	USD	4,000,000.00	(30,716.98)
0.432	Floating	25/02/2025	EUR	5,000,000.00	(48,916.80)
0.886	Floating	17/02/2032	EUR	6,000,000.00	(165,982.56)
-0.148	Floating	16/11/2024	EUR	10,000,000.00	(227,670.80)
<b>(473,287.14)</b>					

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
23,244,493.90	NOK	2,353,269.16	EUR	19/04/2022	2,353,269.16	34,430.64
2,587,506.00	EUR	2,190,226.54	GBP	30/06/2022	2,587,506.00	5,592.92
23,736.90	USD	21,397.70	EUR	30/06/2022	21,397.70	(139.68)
55,518.38	EUR	544,940.83	NOK	19/04/2022	55,518.38	(458.54)
<b>5,017,691.24</b>						<b>39,425.34</b>

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
(38)	EURO-BOBL FUTURE 08/06/2022	EUR	4,896,680.00	79,497.27
(39)	EURO-BUND FUTURE 08/06/2022	EUR	6,187,740.00	78,676.98
25	EURO-BUXL 30Y BOND 08/06/2022	EUR	4,655,000.00	(410,000.00)
(3)	LONG GILT FUTURE 28/06/2022	GBP	430,371.10	6,461.07
(4)	US 10YR ULTRA FUTURE 21/06/2022	USD	487,012.99	15,559.70
12	US 5YR NOTE (CBT) 30/06/2022	USD	1,236,911.88	(31,933.90)
<b>17,893,715.97</b>				<b>(261,738.88)</b>

**Total instrumentos financieros derivados (681,227.61)**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>459,118,662.27</b>	<b>94.50</b>
<b>Total instrumentos financieros derivados</b>	<b>(681,227.61)</b>	<b>(0.14)</b>
<b>Efectivo en bancos</b>	<b>28,362,577.66</b>	<b>5.84</b>
<b>Otros activos y pasivos</b>	<b>(985,467.79)</b>	<b>(0.20)</b>
<b>Total activos netos</b>	<b>485,814,544.53</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euromix Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	357,758,679.24	<b>Número de acciones</b>			
	30/09/2021	EUR	293,630,997.74				
	30/09/2020	EUR	299,499,945.22		Capitalisation V (EUR)	31/03/2022	1,018,613
<b>Valor liquidativo por acción**</b>					30/09/2021	318,486	
					30/09/2020	936,632	
Capitalisation I (EUR)	31/03/2022	EUR	3,447.81	Capitalisation X (EUR)	31/03/2022	10,273	
	30/09/2021	EUR	3,592.80		30/09/2021	12,935	
	30/09/2020	EUR	3,655.46		30/09/2020	16,600	
Capitalisation N (EUR)	31/03/2022	EUR	167.34	Distribution P (EUR)	31/03/2022	26,110	
	30/09/2021	EUR	174.34		30/09/2021	33,523	
	30/09/2020	EUR	177.31		30/09/2020	44,251	
Capitalisation P (EUR)	31/03/2022	EUR	161.80	Distribution R (EUR)	31/03/2022	3,614	
	30/09/2021	EUR	168.90		30/09/2021	4,644	
	30/09/2020	EUR	172.46		30/09/2020	4,644	
Capitalisation R (EUR)	31/03/2022	EUR	163.80	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	170.75		Capitalisation I (EUR)	31/03/2022	0.49%
	30/09/2020	EUR	173.79		Capitalisation N (EUR)	31/03/2022	0.46%
Capitalisation V (EUR)	31/03/2022	EUR	105.73	Capitalisation P (EUR)	31/03/2022	0.85%	
	30/09/2021	EUR	110.34	Capitalisation R (EUR)	31/03/2022	0.57%	
	30/09/2020	EUR	112.59	Capitalisation V (EUR)	31/03/2022	0.78%	
Capitalisation X (EUR)	31/03/2022	EUR	158.30	Capitalisation X (EUR)	31/03/2022	0.95%	
	30/09/2021	EUR	165.33	Distribution P (EUR)	31/03/2022	0.85%	
	30/09/2020	EUR	168.98	Distribution R (EUR)	31/03/2022	0.56%	
Distribution P (EUR)	31/03/2022	EUR	52.81	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	20.46%	
	30/09/2021	EUR	55.13				
	30/09/2020	EUR	56.29				
Distribution R (EUR)	31/03/2022	EUR	53.46				
	30/09/2021	EUR	55.73				
	30/09/2020	EUR	56.74				
<b>Número de acciones</b>							
Capitalisation I (EUR)	31/03/2022		68,590				
	30/09/2021		67,906				
	30/09/2020		48,472				
Capitalisation N (EUR)	31/03/2022		16,464				
	30/09/2021		9,381				
	30/09/2020		10,709				
Capitalisation P (EUR)	31/03/2022		47,005				
	30/09/2021		51,042				
	30/09/2020		54,076				
Capitalisation R (EUR)	31/03/2022		80				
	30/09/2021		80				
	30/09/2020		430				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Euromix Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>355,820,147.28</b>
Organismos de inversión colectiva		21,150,995.78
Obligaciones y otros instrumentos de deuda		334,669,151.50
<b>Efectivo en bancos</b>		<b>84,289.86</b>
<b>Cuenta de depósito de garantía</b>		<b>2,206,088.23</b>
<b>Otros activos</b>	4	<b>1,634,506.36</b>
<b>Total activos</b>		<b>359,745,031.73</b>
<b>Pasivos corrientes</b>	4	<b>(668,879.68)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,317,472.81)</b>
Futuros		(1,317,472.81)
<b>Total pasivo</b>		<b>(1,986,352.49)</b>
<b>Activos netos al final del período</b>		<b>357,758,679.24</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euromix Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Alemania</b>									
9,500,000	BUNDESobligation ZCP 05/04/2024	EUR	9,516,093.48	2.66	45,320,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2031	EUR	42,511,493.77	11.88
1,815,000	BUNDESobligation ZCP 07/10/2022	EUR	1,821,055.48	0.51	4,400,000	NETHERLANDS GOVERNMENT BOND 0.250% 15/07/2025	EUR	4,398,582.72	1.23
7,150,000	BUNDESobligation ZCP 09/10/2026	EUR	7,041,546.30	1.97	3,100,000	NETHERLANDS GOVERNMENT BOND 0.250% 15/07/2029	EUR	3,024,911.83	0.85
7,320,000	BUNDESobligation ZCP 10/04/2026	EUR	7,240,314.92	2.02	6,321,000	NETHERLANDS GOVERNMENT BOND 0.500% 15/07/2026	EUR	6,356,890.13	1.78
1,470,000	BUNDESobligation ZCP 10/10/2025	EUR	1,462,152.18	0.41	4,500,000	NETHERLANDS GOVERNMENT BOND 0.750% 15/07/2027	EUR	4,566,081.24	1.28
4,000,000	BUNDESobligation ZCP 10/10/2025	EUR	3,971,201.72	1.11	4,000,000	NETHERLANDS GOVERNMENT BOND 0.750% 15/07/2028	EUR	4,055,256.48	1.13
1,340,000	BUNDESobligation ZCP 11/04/2025	EUR	1,334,344.26	0.37	5,910,000	NETHERLANDS GOVERNMENT BOND 1.750% 15/07/2023	EUR	6,070,914.70	1.70
4,500,000	BUNDESobligation ZCP 18/10/2024	EUR	4,495,158.77	1.26	3,000,000	NETHERLANDS GOVERNMENT BOND 2.000% 15/07/2024	EUR	3,134,682.84	0.88
8,306,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2026	EUR	8,200,429.41	2.29	2,576,000	NETHERLANDS GOVERNMENT BOND 3.750% 15/01/2023	EUR	2,663,838.28	0.74
6,180,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/11/2027	EUR	6,044,421.24	1.69	3,360,000	NETHERLANDS GOVERNMENT BOND 5.500% 15/01/2028	EUR	4,320,589.80	1.21
7,900,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/11/2028	EUR	7,684,318.70	2.15	4,247,000	NETHERLANDS GOVERNMENT BOND 7.500% 15/01/2023	EUR	4,516,880.24	1.26
9,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/02/2027	EUR	8,966,401.11	2.51				<b>102,493,172.50</b>	<b>28.65</b>
7,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/02/2029	EUR	7,414,018.73	2.07				<b>334,669,151.50</b>	<b>93.55</b>
7,160,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/08/2028	EUR	7,082,160.42	1.98	<b>Organismos de inversión colectiva</b>				
12,090,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/02/2025	EUR	12,232,123.63	3.42	<b>Fondos de capital variable</b>				
10,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/02/2026	EUR	10,600,656.15	2.96	<b>Luxemburgo</b>				
8,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/02/2028	EUR	8,047,678.00	2.25	21,414	NN (L) LIQUID EUR - Z CAP EUR	EUR	21,150,995.78	5.91
8,290,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.500% 15/08/2027	EUR	8,341,441.36	2.33				<b>21,150,995.78</b>	<b>5.91</b>
4,730,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.000% 15/08/2024	EUR	4,842,578.54	1.35	<b>Total cartera de títulos</b>				
8,200,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.000% 15/08/2025	EUR	8,425,566.17	2.36				<b>355,820,147.28</b>	<b>99.46</b>
7,251,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.500% 04/09/2022	EUR	7,316,491.47	2.05	<b>Instrumentos financieros derivados a 31/03/2022</b>				
12,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.500% 15/02/2023	EUR	12,213,976.44	3.41	Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
7,773,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.500% 15/05/2023	EUR	7,941,595.28	2.22	<b>Futuros sobre tipos de interés</b>				
7,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.500% 15/05/2024	EUR	7,744,596.00	2.16	45	EURO-BOBL FUTURE 08/06/2022	EUR	5,798,700.00	(211,950.00)
11,650,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.750% 04/07/2022	EUR	11,721,577.95	3.28	106	EURO-BUND FUTURE 08/06/2022	EUR	16,817,960.00	(936,828.61)
5,583,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.750% 15/02/2024	EUR	5,779,127.83	1.62	8	EURO-BUXL 30Y BOND 08/06/2022	EUR	1,489,600.00	(130,560.00)
7,200,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.750% 04/07/2028	EUR	7,437,398.33	2.08	76	EURO-SCHATZ FUTURE 08/06/2022	EUR	8,415,860.00	(38,134.20)
3,620,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.250% 04/01/2024	EUR	6,428,424.11	1.80				<b>32,522,120.00</b>	<b>(1,317,472.81)</b>
5,770,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.500% 04/07/2027	EUR	6,594,347.10	1.84	<b>Total instrumentos financieros derivados</b>				
5,330,000	BUNDESREPUBLIK DEUTSCHLAND 5.625% 04/01/2028	EUR	6,926,049.42	1.94				<b>(1,317,472.81)</b>	
6,770,000	BUNDESSCHATZANWEISUNGEN ZCP 10/03/2023	EUR	6,798,740.41	1.90					
4,280,000	BUNDESSCHATZANWEISUNGEN ZCP 15/09/2023	EUR	4,298,182.60	1.20					
1,610,000	BUNDESSCHATZANWEISUNGEN ZCP 15/12/2023	EUR	1,615,347.95	0.45					
			<b>232,175,979.00</b>	<b>64.90</b>					
<b>Países Bajos</b>									
5,100,000	NETHERLANDS GOVERNMENT BOND ZCP 15/01/2024	EUR	5,105,864.85	1.43					
5,100,000	NETHERLANDS GOVERNMENT BOND ZCP 15/01/2027	EUR	4,989,253.35	1.39					
3,110,000	NETHERLANDS GOVERNMENT BOND ZCP 15/01/2029	EUR	2,984,484.51	0.83					
4,000,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2030	EUR	3,793,447.76	1.06					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Euromix Bond

(Denominado en EUR)

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>355,820,147.28</b>	<b>99.46</b>
<b>Total instrumentos financieros derivados</b>	<b>(1,317,472.81)</b>	<b>(0.37)</b>
<b>Efectivo en bancos</b>	<b>84,289.86</b>	<b>0.02</b>
<b>Otros activos y pasivos</b>	<b>3,171,714.91</b>	<b>0.89</b>
<b>Total activos netos</b>	<b>357,758,679.24</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European ABS

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	258,695,691.99
	30/09/2021	EUR	266,634,309.02
	30/09/2020	EUR	247,264,205.01
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	5,242.72
	30/09/2021	EUR	5,273.51
	30/09/2020	EUR	5,133.48
Capitalisation N (EUR)	31/03/2022	EUR	26.03
	30/09/2021	EUR	26.16
	30/09/2020	EUR	25.43
Capitalisation Z (EUR)	31/03/2022	EUR	5,449.74
	30/09/2021	EUR	5,469.97
	30/09/2020	EUR	5,301.87
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		1,977
	30/09/2021		648
	30/09/2020		614
Capitalisation N (EUR)	31/03/2022		4,908,061
	30/09/2021		4,807,329
	30/09/2020		3,896,641
Capitalisation Z (EUR)	31/03/2022		22,128
	30/09/2021		25,129
	30/09/2020		27,353
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.49%
Capitalisation N (EUR)	31/03/2022		0.35%
Capitalisation Z (EUR)	31/03/2022		0.06%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		78.33%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European ABS

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>262,321,744.81</b>
Organismos de inversión colectiva		11,681,084.16
Obligaciones y otros instrumentos de deuda		250,640,660.65
<b>Total instrumentos financieros derivados</b>	2	<b>126,414.39</b>
Contratos a plazo sobre divisas		126,414.39
<b>Efectivo en bancos</b>		<b>113,050.45</b>
<b>Otros activos</b>	4	<b>1,033,719.13</b>
<b>Total activos</b>		<b>263,594,928.78</b>
<b>Pasivos corrientes</b>	4	<b>(4,899,236.79)</b>
<b>Total pasivo</b>		<b>(4,899,236.79)</b>
<b>Activos netos al final del período</b>		<b>258,695,691.99</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



# NN (L) European ABS

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					4,500,000	FORTUNA CONSUMER LOAN ABS 2021 DAC 2021 C 15/10/2030 FRN	EUR	4,447,736.19	1.72
					4,315,763	GLENBEIGH 2 ISSUER DAC -1X A 24/03/2046 FRN	EUR	4,283,734.91	1.66
					3,001,005	GLENBEIGH 2 ISSUER 2021-2 DAC 2021-2X A 24/06/2050 FRN	EUR	2,983,552.37	1.15
					650,000	HARVEST CLO IX DAC-9X CR 15/02/2030 FRN	EUR	630,589.31	0.24
					599,827	HAUS EUROPEAN LOAN CONDUIT NO 39 DAC 39X C 28/06/2026 FRN	EUR	589,577.88	0.23
					599,827	HAUS EUROPEAN LOAN CONDUIT NO 39 DAC 39X D 28/06/2026 FRN	EUR	600,286.42	0.23
					5,000,000	INVESCO EURO CLO V DAC -5X D 15/01/2034 FRN	EUR	4,881,619.00	1.90
					1,380,000	JUBILEE CLO 2015-XV DAC 12/07/2028 FRN	EUR	1,357,566.44	0.52
					2,000,000	MACKAY SHIELDS EURO CLO 1 DAC-1X B 20/10/2032 FRN	EUR	1,953,803.60	0.76
					2,000,000	NORTHWOODS CAPITAL 19 EURO DAC 2019-19X B1 25/11/2033 FRN	EUR	1,988,136.20	0.77
					2,000,000	NORTHWOODS CAPITAL 19 EURO DAC 2019-19X D 25/11/2033 FRN	EUR	1,965,276.80	0.76
					2,000,000	OCF EURO CLO 2017-2X B DAC 15/01/2032 FRN	EUR	1,978,290.20	0.76
					1,249,870	ORANJE EUROPEAN LOAN CONDUIT NO 32 DAC -32 C 22/11/2028 FRN	EUR	1,251,631.98	0.48
					2,000,000	PEMBROKE PROPERTY FINANCE -2 A 01/06/2040 FRN	EUR	1,996,673.00	0.77
					1,500,000	PEPPER IBERIA UNSECURED 2019 DAC 2019-1 C 07/04/2028 FRN	EUR	1,500,932.51	0.58
					4,474,842	PRIMROSE RESIDENTIAL 2021-1 DAC 2021-1 A 24/03/2061 FRN	EUR	4,451,724.24	1.72
					3,024,000	PRIMROSE RESIDENTIAL 2021-1 DAC 2021-1 C 24/03/2061 FRN	EUR	3,035,087.62	1.17
					1,286,000	PRIMROSE RESIDENTIAL 2021-1 DAC 2021-1 D 24/03/2061 FRN	EUR	1,287,277.01	0.50
					1,000,000	SCF RAHOITUSPALVELUT X DAC-10 B 25/10/2031 FRN	EUR	996,621.38	0.39
					1,585,573	TAURUS DAC -2019-1FR C 02/02/2031 FRN	EUR	1,584,782.84	0.61
					2,362,397	TAURUS 2019-4 FIN DAC 2019-FIN4 B 18/11/2031 FRN	EUR	2,351,533.06	0.91
					3,100,000	TORO EUROPEAN CLO 4 DAC -1X CRE 15/07/2030 FRN	EUR	3,056,040.45	1.18
								<b>71,623,387.97</b>	<b>27.69</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Gran Bretaña</b>									
1,714,000	BARLEY HILL NO 2 PLC -2 A 27/08/2058 FRN	GBP	2,027,924.75	0.78					
2,881,000	CASTELL PLC -2020-1 B 25/09/2052 FRN	GBP	3,435,885.90	1.33					
1,720,000	CASTELL 2020-1 PLC -2020-1 C 25/09/2052 FRN	GBP	2,043,485.76	0.79					
3,990,000	CHESTER B1 ISSUER PLC B1 C 17/04/2023 FRN	GBP	4,710,576.82	1.82					
2,997,000	CHESTER B1 ISSUER PLC B1 D 17/04/2023 FRN	GBP	3,543,451.86	1.37					
2,644,000	CMF 2020-1 PLC 2020-1 D 16/03/2024 FRN	GBP	3,125,893.82	1.21					
2,800,000	DOWSON 2021-2 PLC 2021-2 C 20/10/2028 FRN	GBP	3,291,498.76	1.27					
5,731,160	EUROSAIL 2006-3NC PLC 2006-3X B1A 10/09/2044 FRN	EUR	5,680,262.49	2.20					
3,500,000	FORMENTERA ISSUER PLC 2022-1 A 28/07/2047 FRN	GBP	4,125,900.87	1.59					
1,848,991	GENESIS MORTGAGE FUNDING 2019-1 PLC 2019-1 D 1.600% 22/01/2033 FRN	GBP	2,191,513.15	0.85					
3,386,983	GENESIS MORTGAGE FUNDING 2019-1 PLC 2019-1 E 15/06/2056 FRN	GBP	4,026,986.74	1.56					
3,549,869	GRIFONAS FINANCE NO 1 PLC A 28/08/2039 FRN	EUR	3,483,669.29	1.35					
2,899,885	HOPS HILL NO 1 PLC -1 C 27/05/2054 FRN	GBP	3,435,321.21	1.33					
1,499,962	HOPS HILL NO 1 PLC -1 D 27/05/2054 FRN	GBP	1,778,613.99	0.69					
1,739,830	LONDON WALL MORTGAGE CAPITAL PLC 2018-FL1 C 15/05/2050 FRN	GBP	2,052,001.46	0.79					
621,368	LONDON WALL MORTGAGE CAPITAL PLC 2018-FL1 D 15/05/2050 FRN	GBP	732,885.09	0.28					
952,000	NEWDAY FUNDING 2019-2 PLC 2019-2X D 15/09/2027 FRN	GBP	1,129,931.48	0.44					
2,460,000	PAVILLION POINT OF SALE 2021-1 LTD 2021-1 D 30/12/2031 FRN	GBP	2,817,633.62	1.09					
3,250,000	PRECISE MORTGAGE FUNDING PLC -2019-1B D 12/12/2055 FRN	GBP	3,870,929.58	1.50					
2,000,000	RESIDENTIAL MORTGAGE SECURITIES PLC -32X D 20/06/2070 FRN	GBP	2,384,283.06	0.92					
993,509	RMAC SECURITIES NO 1 PLC 2006-NS1X B1C 16/08/2005 FRN	EUR	976,718.56	0.38					
3,149,120	RMAC SECURITIES NO 1 PLC 2006-NS2X M1C 12/06/2044 FRN	EUR	3,045,728.37	1.18					
1,872,383	RMAC SECURITIES PLC -2006-NS1X M1C 12/06/2044 FRN	EUR	1,797,661.68	0.69					
3,150,000	STRATTON MORTGAGE FUNDING 2021-3 PLC 2021-3 C 12/06/2024 FRN	GBP	3,680,857.69	1.42					
1,300,000	STRATTON MORTGAGE FUNDING 2021-3 PLC 2021-3 D 12/06/2024 FRN	GBP	1,509,417.57	0.58					
2,353,686	TOWD POINT MORTGAGE FUNDING PLC -2019-V2X A 20/02/2054 FRN	GBP	2,789,710.70	1.08					
3,200,000	TOWD POINT MORTGAGE FUNDING 2019 - GRAN 2019-GR4X ER 20/10/2051 FRN	GBP	3,706,701.10	1.43					
2,465,065	TRINIDAD MORTGAGE SECURITIES 2018-1 PLC 2018-1 D 24/01/2059 FRN	GBP	2,921,259.41	1.13					
2,500,000	TWIN BRIDGES 2019-2 PLC 2019-2 D 12/09/2044 FRN	GBP	2,965,121.51	1.15					
2,745,000	TWIN BRIDGES 2021-1 PLC 2021-1 D 12/03/2026 FRN	GBP	3,201,362.43	1.24					
			<b>86,483,188.72</b>	<b>33.44</b>					
<b>Irlanda</b>									
1,500,000	ALME LOAN FUNDING V DAC-5X CR 15/07/2031 FRN	EUR	1,486,865.70	0.57					
3,000,000	AVOCA CLO XVII DAC-17X B1RR 15/10/2032 FRN	EUR	2,954,097.30	1.14					
1,000,000	BLACKROCK EUROPEAN CLO VI DAC 15/07/2032 FRN	EUR	944,939.80	0.37					
5,000,000	BNPP AM EURO CLO 2018 DAC 2018-1X CR 15/04/2031 FRN	EUR	4,909,392.00	1.91					
1,730,000	CITIZEN IRISH AUTO RECEIVABLES TRUST 2020-1 D 15/12/2029 FRN	EUR	1,716,039.70	0.66					
2,500,000	DRYDEN 51 EURO CLO 2017 DAC 15/07/2031 FRN	EUR	2,477,034.75	0.96					
1,458,000	FASTNET SECURITIES 13 DAC-13 C 18/04/2057 FRN	EUR	1,459,481.85	0.56					
4,750,000	FASTNET SECURITIES 13 DAC-13 D 18/04/2057 FRN	EUR	4,759,676.13	1.84					
1,750,000	FINANCE IRELAND RMBS NO 3 DAC 3 D 24/06/2061 FRN	EUR	1,743,387.33	0.67					
								<b>30,356,898.90</b>	<b>11.73</b>
<b>Luxemburgo</b>					3,500,000	CARTESIAN RESIDENTIAL MORTGAGAGES -4 C 25/11/2054 FRN	EUR	3,476,797.77	1.34
					1,750,000	CARTESIAN RESIDENTIAL MORTGAGES -4 D 25/11/2054 FRN	EUR	1,743,737.22	0.67
					3,242,232	MIRAVET SARL - COMPARTMENT 2020-1 2020-1 A 26/05/2065 FRN	EUR	3,241,569.95	1.25
					1,000,000	MIRAVET SARL - COMPARTMENT 2020-1 2020-1 B 26/05/2065 FRN	EUR	989,569.07	0.38
					1,871,703	MIRAVET SARL 2019-1 A 26/05/2065 FRN	EUR	1,865,223.57	0.72
					4,200,000	MIRAVET SARL 2019-1 B 26/05/2065 FRN	EUR	4,171,893.60	1.61
					3,900,000	PBD GERMANY AUTO LEASE MASTER SA - COMPAR 2021-GE2 D 26/11/2030 FRN	EUR	3,874,425.17	1.50
					1,830,796	SC GERMANY SA COMPARTMENT CONSUMER 2020-1 2020-1 C 14/11/2031 FRN	EUR	1,832,009.87	0.71
					1,331,488	SC GERMANY SA COMPARTMENT CONSUMER 2020-1 2020-1 D 14/11/2031 FRN	EUR	1,337,035.76	0.52
					4,200,000	SC GERMANY SA COMPARTMENT CONSUMER 2021-1 2021-1 D 14/11/2026 FRN	EUR	4,128,989.97	1.60
					3,700,000	SILVER ARROW SA COMPARTMENT -10 D 15/03/2027 FRN	EUR	3,695,646.95	1.43
								<b>71,623,387.97</b>	<b>27.69</b>
<b>Países Bajos</b>					2,500,000	DUTCH PROPERTY FINANCE BV -2020-1 D 28/07/2054 FRN	EUR	2,489,378.63	0.96
					2,375,000	DUTCH PROPERTY FINANCE 2020-1 BV 2020-1 D 28/07/2054 FRN	EUR	2,332,879.00	0.90
					2,339,000	DUTCH PROPERTY FINANCE 2021-1 BV 2021-1 D 28/07/2058 FRN	EUR	2,291,701.14	0.89
					3,100,000	DUTCH PROPERTY FINANCE 2022-CMBS1 BV 2022-CMBS A 28/04/2050 FRN	EUR	3,081,393.80	1.19
					527,228	E-MAC DE 2006-II BV DE06-II B 25/02/2058 FRN	EUR	514,818.16	0.20
					3,900,000	GREEN STORM 2017 BV 2017-GRN A 22/04/2064 FRN	EUR	3,900,728.83	1.51
					323,358	MAGOI 2019 BV 2019-1 D 27/07/2039 FRN	EUR	322,496.51	0.12
					323,365	MAGOI 2019 BV 2019-1 E 27/07/2039 FRN	EUR	325,225.13	0.13

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European ABS

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
7,500,000	STORM 2017-II BV 2017-2 A 22/05/2064 FRN	EUR	7,504,592.33	2.90
			<b>22,763,213.53</b>	<b>8.80</b>
<b>Italia</b>				
1,368,832	ASSET-BACKED EUROPEAN SECURITISATION TRANSACT 17 C 15/04/2032 FRN	EUR	1,368,810.45	0.53
1,263,594	AUTOFLORENCE -1 C 25/12/2042 FRN	EUR	1,267,290.46	0.49
1,551,170	AUTOFLORENCE 1 SRL 1 D 25/12/2042 FRN	EUR	1,560,229.75	0.60
1,170,000	BRIGNOLE CQ 2022 SRL 2022-1 B 24/03/2038 FRN	EUR	1,170,437.83	0.45
4,000,000	CASSIA 2022-1 SRL 2022-1X A 22/05/2034 FRN	EUR	4,000,630.88	1.55
4,100,000	CORDUSIO RMBS 3 D - UBCASA 1 SRL -3 D 31/12/2042 FRN	EUR	3,863,687.40	1.49
			<b>13,231,086.77</b>	<b>5.11</b>
<b>España</b>				
1,872,134	AUTONORIA SPAIN 2019-SP D 25/12/2035 FRN	EUR	1,857,971.37	0.72
5,000,000	AUTONORIA SPAIN 2021 FT 2021-SP D 31/01/2039 FRN	EUR	4,932,812.85	1.91
2,338,551	FT SANTANDER CONSUMER SPAIN AUTO -2020-1 C 20/03/2033 FRN	EUR	2,327,820.36	0.90
1,835,067	SABADELL CONSUMO FDT -1 B 24/03/2031 FRN	EUR	1,820,658.53	0.70
			<b>10,939,263.11</b>	<b>4.23</b>
<b>Francia</b>				
2,553,409	FCT AUTONORIA -2019-1 D 25/09/2035 FRN	EUR	2,537,033.31	0.98
2,000,000	FCT NORIA 2021 2021-1 D 25/10/2049 FRN	EUR	1,971,736.28	0.76
3,200,000	FCT PIXEL 2021 2021-1 D 25/02/2038 FRN	EUR	3,157,451.71	1.22
			<b>7,666,221.30</b>	<b>2.96</b>
<b>Alemania</b>				
2,400,000	RED & BLACK AUTO GERMANY 7 UG 7 D 15/11/2024 FRN	EUR	2,411,011.54	0.93
2,000,000	RED & BLACK AUTO GERMANY 8 UG 15/09/2030 FRN	EUR	1,990,775.44	0.77
			<b>4,401,786.98</b>	<b>1.70</b>
<b>Portugal</b>				
1,629,973	ARES LUSITANI-STC SA / PELICAN FINANCE 2-PELLI- 2 C 25/01/2035 FRN	EUR	1,603,331.83	0.62
1,600,000	TAGUS - SOCIEDADE DE TITULARIZACAO DE CREDI 2 C 23/09/2038 FRN	EUR	1,572,281.54	0.61
			<b>3,175,613.37</b>	<b>1.23</b>
			<b>250,640,660.65</b>	<b>96.89</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

##### Luxemburgo

11,826	NN (L) LIQUID EUR - Z CAP EUR	EUR	11,681,084.16	4.51
			<b>11,681,084.16</b>	<b>4.51</b>
			<b>11,681,084.16</b>	<b>4.51</b>

**Total cartera de títulos** **262,321,744.81** **101.40**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
72,036,362.26	EUR	61,001,162.35	GBP	30/06/2022	72,036,362.26	126,130.04
72,826.37	GBP	85,565.84	EUR	30/06/2022	85,565.84	284.35
					<b>72,121,928.10</b>	<b>126,414.39</b>
<b>Total instrumentos financieros derivados</b>						<b>126,414.39</b>

### Resumen de activos netos a 31/03/2022

	% VL	
<b>Total cartera de títulos</b>	<b>262,321,744.81</b>	<b>101.40</b>
<b>Total instrumentos financieros derivados</b>	<b>126,414.39</b>	<b>0.05</b>
<b>Efectivo en bancos</b>	<b>113,050.45</b>	<b>0.04</b>
<b>Otros activos y pasivos</b>	<b>(3,865,517.66)</b>	<b>(1.49)</b>
<b>Total activos netos</b>	<b>258,695,691.99</b>	<b>100.00</b>

## NN (L) European Enhanced Index Sustainable Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	352,700,180.80
	30/09/2021	EUR	137,376,357.52
	30/09/2020	EUR	23,794,410.91
<b>Valor liquidativo por acción</b>			
	Capitalisation I (EUR)		
	31/03/2022	EUR	6,307.73
	30/09/2021	EUR	6,209.77
	30/09/2020	EUR	4,745.34
Capitalisation P (EUR)	31/03/2022	EUR	312.59
	30/09/2021	EUR	308.29
	30/09/2020	EUR	236.42
Capitalisation R (EUR)	31/03/2022	EUR	314.72
	30/09/2021	EUR	309.94
	30/09/2020	EUR	237.00
Capitalisation X (EUR)	31/03/2022	EUR	266.59
	30/09/2021	EUR	263.58
	30/09/2020	EUR	-
Distribution Z (EUR)	31/03/2022	EUR	6,049.09
	30/09/2021	EUR	6,083.98
	30/09/2020	EUR	4,749.19
<b>Número de acciones</b>			
	Capitalisation I (EUR)		
	31/03/2022		47,847
	30/09/2021		16,938
	30/09/2020		7
Capitalisation P (EUR)	31/03/2022		3,715
	30/09/2021		5,353
	30/09/2020		29
Capitalisation R (EUR)	31/03/2022		9
	30/09/2021		9
	30/09/2020		29
Capitalisation X (EUR)	31/03/2022		690
	30/09/2021		473
	30/09/2020		-
Distribution Z (EUR)	31/03/2022		8,190
	30/09/2021		5,000
	30/09/2020		5,000
<b>Dividendo</b>			
	Distribution Z (EUR)	14/12/2021	EUR

### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.19%
Capitalisation P (EUR)	31/03/2022	0.55%
Capitalisation R (EUR)	31/03/2022	0.25%
Capitalisation X (EUR)	31/03/2022	1.05%
Distribution Z (EUR)	31/03/2022	0.11%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	43.21%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) European Enhanced Index Sustainable Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>350,449,550.24</b>
Acciones		350,449,550.24
<b>Efectivo en bancos</b>		<b>1,510,187.96</b>
<b>Otros activos</b>	4	<b>798,864.72</b>
<b>Total activos</b>		<b>352,758,602.92</b>
<b>Pasivos corrientes</b>	4, 12	<b>(58,422.12)</b>
<b>Total pasivo</b>		<b>(58,422.12)</b>
<b>Activos netos al final del período</b>		<b>352,700,180.80</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Enhanced Index Sustainable Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					59,415	3I GROUP PLC	GBP	976,233.56	0.28
					<b>74,970,412.95 21.26</b>				
<b>Acciones</b>					<b>Suiza</b>				
<b>Gran Bretaña</b>					115,002	ABB LTD - REG	CHF	3,388,568.70	0.96
170,797	ABRDN PLC	GBP	434,338.57	0.12	15,077	ADECCO GROUP AG - REG	CHF	618,590.45	0.18
67,335	ASTRAZENECA PLC	GBP	8,073,238.64	2.29	381	BARRY CALLEBAUT AG - REG	CHF	807,458.67	0.23
5,205	AUTO TRADER GROUP PLC	GBP	38,976.15	0.01	24,464	CIE FINANCIERE RICHEMONT SA - REG	CHF	2,819,324.51	0.80
9,211	AVEVA GROUP PLC	GBP	267,045.10	0.08	44,127	CLARIANT AG - REG	CHF	693,419.48	0.20
291,278	AVIVA PLC	GBP	1,558,310.28	0.44	30,154	COCA-COLA HBC AG -DI	GBP	570,743.43	0.16
871,840	BARCLAYS PLC	GBP	1,529,993.85	0.43	1,309	GEBERIT AG - REG	CHF	731,514.76	0.21
109,983	BARRATT DEVELOPMENTS PLC	GBP	679,892.85	0.19	678	GIVAUDAN SA - REG	CHF	2,534,100.00	0.72
12,290	BERKELEY GROUP HOLDINGS PLC	GBP	543,920.25	0.15	5,703	LOGITECH INTERNATIONAL SA - REG	CHF	385,429.59	0.11
85,864	BRITISH LAND CO PLC/THE	GBP	538,922.58	0.15	128,620	NESTLE SA - REG	CHF	15,099,013.21	4.28
445,796	BT GROUP PLC	GBP	961,161.32	0.27	85,423	NOVARTIS AG - REG	CHF	6,778,502.82	1.92
17,228	BUNZL PLC	GBP	605,076.80	0.17	649	PARTNERS GROUP HOLDING AG	CHF	731,135.53	0.21
23,324	BURBERRY GROUP PLC	GBP	462,030.06	0.13	29,760	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	10,650,824.90	3.02
17,743	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	775,164.90	0.22	3,149	SCHINDLER HOLDING AG - REG	CHF	608,630.97	0.17
117,866	COMPASS GROUP PLC	GBP	2,301,358.27	0.65	168	SGS SA - REG	CHF	422,659.59	0.12
13,278	CRODA INTERNATIONAL PLC	GBP	1,238,142.49	0.35	10,460	SIKA AG - REG	CHF	3,140,300.00	0.89
117,993	DIAGEO PLC	GBP	5,394,471.52	1.53	3,074	SONOVA HOLDING AG - REG	CHF	1,163,652.28	0.33
303,221	GLAXOSMITHKLINE PLC	GBP	5,910,406.53	1.68	669	STRAUMANN HOLDING AG - REG	CHF	971,240.14	0.28
4,532	HALMA PLC	GBP	134,609.39	0.04	2,005	SWISS LIFE HOLDING AG - REG	CHF	1,163,543.48	0.33
837,021	HSBC HOLDINGS PLC	GBP	5,204,010.53	1.48	16,842	SWISS RE AG	CHF	1,449,451.69	0.41
114,669	INFORMA PLC	GBP	816,601.08	0.23	3,854	TEMENOS AG - REG	CHF	334,994.22	0.09
9,027	INTERTEK GROUP PLC	GBP	558,031.04	0.16	155,828	UBS GROUP AG - REG	CHF	2,761,455.58	0.78
137,051	J SAINSBURY PLC	GBP	409,825.71	0.12	806	VAT GROUP AG	CHF	278,974.40	0.08
145,604	JD SPORTS FASHION PLC	GBP	255,434.62	0.07	4,692	VIFOR PHARMA AG	CHF	750,598.16	0.21
37,629	JOHNSON MATTHEY PLC	GBP	836,460.86	0.24	6,576	ZURICH INSURANCE GROUP AG	CHF	2,933,752.63	0.83
109,124	KINGFISHER PLC	GBP	329,801.72	0.09	<b>61,787,879.19 17.52</b>				
60,353	LAND SECURITIES GROUP PLC	GBP	561,063.59	0.16	<b>Francia</b>				
440,407	LEGAL & GENERAL GROUP PLC	GBP	1,417,538.50	0.40	4,948	AEROPORTS DE PARIS	EUR	672,928.00	0.19
4,007,665	LLOYDS BANKING GROUP PLC	GBP	2,231,561.88	0.62	16,898	ALSTOM SA	EUR	359,420.46	0.10
13,056	LONDON STOCK EXCHANGE GROUP PLC	GBP	1,230,728.30	0.35	98,401	AXA SA	EUR	2,614,022.57	0.75
228,044	M&G PLC	GBP	596,919.16	0.17	2,362	BIOMERIEUX	EUR	228,499.88	0.06
79,120	MONDI PLC	GBP	1,396,436.79	0.40	59,180	BNP PARIBAS SA	EUR	3,073,217.40	0.88
394,186	NATWEST GROUP PLC	GBP	1,007,083.73	0.29	11,896	BUREAU VERITAS SA	EUR	308,582.24	0.09
6,715	NEXT PLC	GBP	479,312.87	0.14	8,384	CAPGEMINI SE	EUR	1,697,760.00	0.48
662	NMC HEALTH PLC	GBP	0.08	0.00	39,542	CARREFOUR SA	EUR	776,802.59	0.22
46,112	PEARSON PLC	GBP	409,575.77	0.12	11,003	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1,352,818.85	0.38
29,575	PERSIMMON PLC	GBP	752,795.32	0.21	32,403	COMPAGNIE DE SAINT-GOBAIN	EUR	1,758,510.81	0.50
62,874	PHOENIX GROUP HOLDINGS PLC	GBP	456,826.41	0.13	6,526	COVIVIO	EUR	470,785.64	0.13
126,686	PRUDENTIAL PLC	GBP	1,700,017.62	0.48	56,507	CREDIT AGRICOLE SA	EUR	615,135.20	0.17
30,101	RECKITT BENCKISER GROUP PLC	GBP	2,077,352.44	0.59	34,455	DANONE SA	EUR	1,723,783.65	0.49
88,814	RELX PLC	GBP	2,504,477.98	0.71	22,917	DASSAULT SYSTEMES SE	EUR	1,024,733.66	0.29
87,327	RENTOKIL INITIAL PLC	GBP	543,558.17	0.15	10,353	EDENRED	EUR	465,056.76	0.13
42,244	SAGE GROUP PLC/THE	GBP	350,524.75	0.10	9,661	EFFAGE SA	EUR	900,791.64	0.26
42,548	SEGRO PLC	GBP	677,445.87	0.19	4,619	GECINA SA	EUR	527,951.70	0.15
57,070	SEVERN TRENT PLC	GBP	2,078,682.85	0.59	1,316	HERMES INTERNATIONAL	EUR	1,699,614.00	0.48
57,472	SMITH & NEPHEW PLC	GBP	829,712.98	0.24	3,086	KERING SA	EUR	1,776,610.20	0.50
1,592	SPIRAX-SARCO ENGINEERING PLC	GBP	236,145.21	0.07	19,426	KLEPIERRE SA	EUR	469,720.68	0.13
10,118	ST JAMES'S PLACE PLC	GBP	173,430.28	0.05	11,646	LEGRAND SA	EUR	1,005,981.48	0.29
114,382	STANDARD CHARTERED PLC	GBP	690,573.46	0.20	11,035	L'OREAL SA	EUR	4,015,084.75	1.14
404,339	TAYLOR WIMPEY PLC	GBP	625,364.12	0.18	11,567	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7,511,609.80	2.13
529,302	TESCO PLC	GBP	1,728,718.83	0.49	43,569	ORANGE SA	EUR	466,362.58	0.13
113,896	UNILEVER PLC	GBP	4,656,592.86	1.32	4,166	ORPEA	EUR	164,057.08	0.05
167,782	UNITED UTILITIES GROUP PLC	GBP	2,232,629.05	0.63	12,566	PERNOD RICARD SA	EUR	2,504,403.80	0.71
1,686,796	VODAFONE GROUP PLC	GBP	2,491,885.41	0.71	12,111	PUBLICIS GROUPE SA	EUR	669,253.86	0.19
					28,515	SCHNEIDER ELECTRIC SE	EUR	4,338,842.40	1.23

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Enhanced Index Sustainable Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
865	SEB SA	EUR	109,509.00	0.03	117,516	ING GROEP NV	EUR	1,117,694.68	0.33
57,954	SOCIETE GENERALE SA	EUR	1,417,554.84	0.40	8,209	JDE PEET'S NV	EUR	212,859.37	0.06
13,303	SODEXO SA	EUR	981,761.40	0.28	15,137	KONINKLIJKE AHOLD DELHAIZE NV	EUR	440,713.76	0.12
2,102	TELEPERFORMANCE	EUR	727,922.60	0.21	9,822	KONINKLIJKE DSM NV	EUR	1,596,075.00	0.45
2,272	UBISOFT ENTERTAINMENT SA	EUR	90,766.40	0.03	102,392	KONINKLIJKE KPN NV	EUR	321,818.06	0.09
19,529	VALEO	EUR	327,208.40	0.09	13,451	NN GROUP NV	EUR	616,862.86	0.17
33,399	VINCI SA	EUR	3,105,773.01	0.88	37,021	PROSUS NV	EUR	1,798,295.08	0.51
24,520	VIVENDI SE	EUR	290,316.80	0.08	14,108	QIAGEN NV	EUR	628,229.24	0.18
12,667	WORLDLINE SA/FRANCE	EUR	500,156.50	0.14	5,467	RANDSTAD NV	EUR	298,716.88	0.08
			<b>50,743,310.63</b>	<b>14.39</b>	122,126	STELLANTIS NV	EUR	1,807,464.80	0.52
					41,892	STMICROELECTRONICS NV	EUR	1,658,504.28	0.47
					6,958	WOLTERS KLUWER NV	EUR	672,003.64	0.19
								<b>29,468,304.62</b>	<b>8.36</b>
	<b>Alemania</b>					<b>España</b>			
8,362	ADIDAS AG	EUR	1,771,907.80	0.50	5,899	AENA SME SA	EUR	891,043.95	0.25
20,906	ALLIANZ SE - REG	EUR	4,527,194.30	1.28	22,814	AMADEUS IT GROUP SA	EUR	1,350,132.52	0.38
3,284	BAYERISCHE MOTOREN WERKE AG	EUR	230,865.20	0.07	284,444	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1,481,953.24	0.42
19,326	BAYERISCHE MOTOREN WERKE AG	EUR	1,519,023.60	0.43	721,007	BANCO SANTANDER SA	EUR	2,235,121.70	0.64
5,051	BECHTLE AG	EUR	258,611.20	0.07	73,371	CAIXABANK SA	EUR	225,762.57	0.06
3,882	BEIERSDORF AG	EUR	369,566.40	0.10	133,379	ENAGAS SA	EUR	2,687,586.85	0.76
11,252	BRENTAG SE	EUR	825,221.68	0.23	11,672	GRIFOLS SA	EUR	192,354.56	0.05
34,545	COMMERZBANK AG	EUR	239,293.22	0.07	53,420	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1,056,647.60	0.30
8,737	DELIVERY HERO SE	EUR	348,256.82	0.10	69,763	RED ELECTRICA CORP SA	EUR	1,298,289.43	0.37
5,791	DEUTSCHE BOERSE AG	EUR	943,933.00	0.27	525,772	REPSOL SA	EUR	6,269,305.33	1.78
205,843	DEUTSCHE TELEKOM AG - REG	EUR	3,485,333.68	1.00	13,216	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	211,125.60	0.06
83,883	EVONIK INDUSTRIES AG	EUR	2,112,173.94	0.60	264,380	TELEFONICA SA	EUR	1,160,231.63	0.33
15,745	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	956,666.20	0.27				<b>19,059,554.98</b>	<b>5.40</b>
32,898	FRESENIUS SE & CO KGAA	EUR	1,096,983.81	0.31		<b>Dinamarca</b>			
15,647	GEA GROUP AG	EUR	583,789.57	0.17	7,496	AMBU AS - B	DKK	100,773.62	0.03
723	HANNOVER RUECK SE	EUR	111,595.05	0.03	9,499	CHR HANSEN HOLDING AS	DKK	634,292.12	0.18
7,261	HELLOFRESH SE	EUR	297,410.56	0.08	1,119	COLOPLAST AS - B	DKK	154,120.11	0.04
13,055	HENKEL AG & CO KGAA	EUR	782,647.25	0.22	6,933	DEMANT AS	DKK	285,206.81	0.08
9,782	HENKEL AG & CO KGAA - REG	EUR	593,571.76	0.17	10,800	DSV A/S	DKK	1,888,214.73	0.54
1,702	KNORR-BREMSE AG	EUR	118,527.28	0.03	3,248	GENMAB AS	DKK	1,076,341.82	0.31
43,410	MERCEDES-BENZ GROUP AG	EUR	2,769,992.10	0.79	4,717	GN STORE NORD AS	DKK	210,977.41	0.06
10,626	MERCK KGAA	EUR	2,017,346.10	0.57	74,271	NOVO NORDISK AS - B	DKK	7,477,568.01	2.12
7,723	MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AG IN MUENCHEN - REG	EUR	1,876,689.00	0.53	17,388	ORSTED AS	DKK	1,985,074.85	0.56
4,610	PUMA AG	EUR	356,998.40	0.10	394	PANDORA AS	DKK	34,302.07	0.01
49,267	SAP SE	EUR	4,981,879.04	1.41	47,406	VESTAS WIND SYSTEMS AS	DKK	1,273,026.28	0.36
1,440	SARTORIUS AG	EUR	578,448.00	0.16				<b>15,119,897.83</b>	<b>4.29</b>
1,935	SCOUT24 AG	EUR	100,620.00	0.03		<b>Suecia</b>			
38,702	SIEMENS AG - REG	EUR	4,863,293.32	1.38	24,882	ALFA LAVAL AB	SEK	780,589.69	0.22
36,768	SIEMENS ENERGY AG	EUR	761,832.96	0.22	58,308	ASSA ABLOY AB - B	SEK	1,433,347.33	0.41
11,257	SIEMENS HEALTHINEERS AG	EUR	633,093.68	0.18	25,737	ATLAS COPCO AB - A	SEK	1,220,426.40	0.35
5,637	SYMRISE AG - A	EUR	613,587.45	0.17	29,161	ATLAS COPCO AB - B	SEK	1,207,866.79	0.34
116,631	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	287,961.94	0.09	5,032	EPIROC AB	SEK	98,124.00	0.03
28,351	VONOVIA SE	EUR	1,199,530.81	0.34	30,627	EPIROC AB	SEK	503,743.72	0.14
8,472	ZALANDO SE	EUR	389,712.00	0.11	7,037	FASTIGHETS AB BALDER - B	SEK	421,708.41	0.12
			<b>42,603,557.12</b>	<b>12.08</b>	7,106	GETINGE AB	SEK	258,356.87	0.07
	<b>Países Bajos</b>				53,993	H & M HENNES & MAURITZ AB - B	SEK	657,024.32	0.19
26,061	ABN AMRO BANK NV - CVA	EUR	303,402.16	0.09	36,354	HUSQVARNA AB - B	SEK	345,896.98	0.10
837	ADYEN NV	EUR	1,514,133.00	0.43	8,928	INVESTMENT AB LATOUR - B	SEK	259,163.68	0.07
117,277	AEGON NV	EUR	563,164.15	0.16	16,246	INVESTOR AB	SEK	345,311.86	0.10
15,206	AERCAP HOLDINGS NV	USD	687,150.21	0.19	25,402	INVESTOR AB	SEK	505,015.51	0.14
21,369	AKZO NOBEL NV	EUR	1,671,483.18	0.47	2,660	KINNEVIK AB - B	SEK	63,490.73	0.02
2,955	ARGENX SE	EUR	834,787.50	0.24	88,971	SANDVIK AB	SEK	1,724,638.16	0.49
2,624	ASM INTERNATIONAL NV	EUR	871,430.40	0.25	32,220	SECURITAS AB - B	SEK	330,768.90	0.09
17,052	ASML HOLDING NV	EUR	10,401,720.00	2.95	22,463	SINCH AB	SEK	139,640.54	0.04
83,787	CNH INDUSTRIAL NV	EUR	1,206,113.87	0.34					
3,535	EXOR NV	EUR	245,682.50	0.07					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Enhanced Index Sustainable Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
65,445	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	646,609.22	0.18
30,650	SKANSKA AB - B	SEK	624,868.92	0.18
24,751	SVENSKA HANDELSBANKEN AB - A	SEK	207,427.34	0.06
29,560	TELE2 AB - B	SEK	405,660.56	0.12
153,421	TELIA CO AB	SEK	558,393.26	0.15
29,425	VOLVO AB - A SHS	SEK	513,627.78	0.15
67,262	VOLVO AB - B	SEK	1,145,549.70	0.32
			<b>14,397,250.67</b>	<b>4.08</b>
<b>Italia</b>				
23,394	ASSICURAZIONI GENERALI SPA	EUR	485,893.38	0.14
84	DIASORIN SPA	EUR	11,919.60	0.00
623,560	INTESA SANPAOLO SPA	EUR	1,299,187.26	0.37
8,145	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	75,096.90	0.02
6,116	MONCLER SPA	EUR	310,325.84	0.09
35,907	NEXI SPA	EUR	377,023.50	0.11
26,733	POSTE ITALIANE SPA	EUR	275,884.56	0.08
7,436	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	339,379.04	0.10
927,572	TELECOM ITALIA SPA/MILANO	EUR	309,345.26	0.08
448,572	TERNA - RETE ELETTRICA NAZIONALE	EUR	3,492,581.59	0.99
91,032	UNICREDIT SPA	EUR	897,120.36	0.25
			<b>7,873,757.29</b>	<b>2.23</b>
<b>Austria</b>				
125,219	OMV AG	EUR	5,433,252.41	1.55
9,306	VERBUND AG	EUR	888,723.00	0.25
46,236	VOESTALPINE AG	EUR	1,249,296.72	0.35
			<b>7,571,272.13</b>	<b>2.15</b>
<b>Noruega</b>				
35,379	ADEVINTA ASA - B	NOK	294,042.80	0.08
41,120	DNB BANK ASA	NOK	845,729.46	0.24
498,762	NORSK HYDRO ASA	NOK	4,413,953.68	1.25
112,877	ORKLA ASA	NOK	909,140.80	0.26
11,039	SCHIBSTED ASA - A	NOK	247,466.64	0.07
2,245	SCHIBSTED ASA - B	NOK	43,473.89	0.01
			<b>6,753,807.27</b>	<b>1.91</b>
<b>Finlandia</b>				
16,882	KESKO OYJ - B	EUR	422,218.82	0.12
63,659	NESTE OYJ	EUR	2,640,575.32	0.75
237,469	NOKIA OYJ	EUR	1,183,901.70	0.33
143,055	NORDEA BANK ABP	SEK	1,342,361.05	0.38
1,885	ORION OYJ - B	EUR	77,567.75	0.02
15,225	SAMPO OYJ - A	EUR	675,685.50	0.19
36,398	WARTSILA OYJ	EUR	302,321.79	0.09
			<b>6,644,631.93</b>	<b>1.88</b>
<b>Bélgica</b>				
11,234	AGEAS SA/NV	EUR	514,966.56	0.15
6,956	KBC GROUP NV	EUR	454,783.28	0.13
8,622	PROXIMUS SADP	EUR	145,280.70	0.04
13,858	UCB SA	EUR	1,502,900.10	0.43
36,308	UMICORE SA	EUR	1,429,082.88	0.40
			<b>4,047,013.52</b>	<b>1.15</b>
<b>Jersey</b>				
39,646	EXPERIAN PLC	GBP	1,384,459.74	0.39
12,790	FERGUSON PLC	GBP	1,571,012.51	0.45

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
90,054	WPP PLC	GBP	1,068,847.35	0.30
			<b>4,024,319.60</b>	<b>1.14</b>
<b>Irlanda</b>				
7,932	DCC PLC	GBP	556,232.16	0.16
9,179	KINGSPAN GROUP PLC	EUR	817,298.16	0.23
38,250	SMURFIT KAPPA GROUP PLC	EUR	1,547,212.50	0.44
			<b>2,920,742.82</b>	<b>0.83</b>
<b>Luxemburgo</b>				
111,970	AROUNDTOWN SA	EUR	581,572.18	0.16
6,942	EUROFINS SCIENTIFIC SE	EUR	624,155.22	0.18
			<b>1,205,727.40</b>	<b>0.34</b>
<b>Supranacional - Multinacional</b>				
2,105	UNIBAIL-RODAMCO-WESTFIELD	EUR	143,518.90	0.04
7,382	UNIBAIL-RODAMCO-WESTFIELD	EUR	503,304.76	0.14
			<b>646,823.66</b>	<b>0.18</b>
<b>Portugal</b>				
28,131	JERONIMO MARTINS SGPS SA	EUR	611,286.63	0.17
			<b>611,286.63</b>	<b>0.17</b>
			<b>350,449,550.24</b>	<b>99.36</b>

**Total cartera de títulos** **350,449,550.24** **99.36**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>350,449,550.24</b>	<b>99.36</b>
<b>Efectivo en bancos</b>	<b>1,510,187.96</b>	<b>0.43</b>
<b>Otros activos y pasivos</b>	<b>740,442.60</b>	<b>0.21</b>
<b>Total activos netos</b>	<b>352,700,180.80</b>	<b>100.00</b>

## NN (L) European Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	206,909,968.84	<b>Número de acciones</b>				
	30/09/2021	EUR	201,580,980.03					
	30/09/2020	EUR	143,042,056.03		Capitalisation P (EUR)	31/03/2022	1,038,911	
<b>Valor liquidativo por acción**</b>					30/09/2021	1,080,407		
					30/09/2020	1,240,655		
Capitalisation I (EUR)	31/03/2022	EUR	93.07	Capitalisation X (EUR)	31/03/2022	50,416		
	30/09/2021	EUR	90.79		30/09/2021	54,963		
	30/09/2020	EUR	68.96		30/09/2020	56,548		
Capitalisation N (EUR)	31/03/2022	EUR	86.09	Capitalisation X Hedged (i) (CZK)	31/03/2022	13,600		
	30/09/2021	EUR	84.09		30/09/2021	14,368		
	30/09/2020	EUR	64.03		30/09/2020	14,327		
Capitalisation O (EUR)	31/03/2022	EUR	84.60	Capitalisation Z (EUR)	31/03/2022	4,190		
	30/09/2021	EUR	82.53		30/09/2021	2,592		
	30/09/2020	EUR	62.68		30/09/2020	-		
Capitalisation P (EUR)	31/03/2022	EUR	81.46	Distribution P (EUR)	31/03/2022	114,048		
	30/09/2021	EUR	79.83		30/09/2021	119,264		
	30/09/2020	EUR	61.19		30/09/2020	137,803		
Capitalisation X (EUR)	31/03/2022	EUR	73.02	Distribution R (EUR)	31/03/2022	597		
	30/09/2021	EUR	71.74		30/09/2021	597		
	30/09/2020	EUR	55.26		30/09/2020	597		
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	17,556.76	<b>Dividendo</b>				
	30/09/2021	CZK	17,053.17		Distribution P (EUR)	14/12/2021	EUR	0.80
	30/09/2020	CZK	13,111.76		Distribution R (EUR)	14/12/2021	EUR	6.40
Capitalisation Z (EUR)	31/03/2022	EUR	5,287.05					
	30/09/2021	EUR	5,145.35					
	30/09/2020	EUR	-					
Distribution P (EUR)	31/03/2022	EUR	51.04	<b>Gastos corrientes en %*</b>				
	30/09/2021	EUR	50.79		Capitalisation I (EUR)	31/03/2022	0.69%	
	30/09/2020	EUR	39.40		Capitalisation N (EUR)	31/03/2022	0.95%	
Distribution R (EUR)	31/03/2022	EUR	292.77	Capitalisation O (EUR)	31/03/2022	0.69%		
	30/09/2021	EUR	292.15	Capitalisation P (EUR)	31/03/2022	1.60%		
	30/09/2020	EUR	226.61	Capitalisation X (EUR)	31/03/2022	2.10%		
<b>Número de acciones</b>				Capitalisation X Hedged (i) (CZK)	31/03/2022	2.12%		
				Capitalisation Z (EUR)	31/03/2022	0.21%		
				Distribution P (EUR)	31/03/2022	1.60%		
Capitalisation I (EUR)	31/03/2022		849,276	Distribution R (EUR)	31/03/2022	0.95%		
	30/09/2021		887,348					
	30/09/2020		724,131					
Capitalisation N (EUR)	31/03/2022		6,124					
	30/09/2021		5,289					
	30/09/2020		10,345					
Capitalisation O (EUR)	31/03/2022		13,136					
	30/09/2021		13,949					
	30/09/2020		14,552					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) European Equity

(Denominado en EUR)

### Estadísticas (continuación)

Índice de rotación de la cartera en %*	31/03/2022	152.63%
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\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>203,676,681.20</b>
Acciones		203,676,681.20
<b>Total instrumentos financieros derivados</b>	2	<b>324,975.40</b>
Contratos a plazo sobre divisas		324,975.40
<b>Efectivo en bancos</b>		<b>2,154,688.79</b>
<b>Otros activos</b>	4	<b>1,279,996.89</b>
<b>Total activos</b>		<b>207,436,342.28</b>
<b>Pasivos corrientes</b>	4, 12	<b>(526,373.44)</b>
<b>Total pasivo</b>		<b>(526,373.44)</b>
<b>Activos netos al final del período</b>		<b>206,909,968.84</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Francia</b>									
15,989	AMUNDI SA	EUR	994,515.80	0.48	46,718	SAP SE	EUR	4,724,124.16	2.28
79,183	AXA SA	EUR	2,103,496.40	1.02	24,990	SIEMENS AG - REG	EUR	3,140,243.40	1.52
56,536	BNP PARIBAS SA	EUR	2,935,914.48	1.42	18,006	SIEMENS HEALTHINEERS AG	EUR	1,012,657.44	0.49
13,642	CAPGEMINI SE	EUR	2,762,505.00	1.34				<b>23,625,394.05</b>	<b>11.42</b>
104,048	COMPAGNIE DE SAINT-GOBAIN	EUR	5,646,684.96	2.72	<b>Suecia</b>				
32,536	EIFPAGE SA	EUR	3,033,656.64	1.47	32,867	BOLIDEN AB	SEK	1,515,417.40	0.73
103,413	ENGIE SA	EUR	1,234,130.74	0.59	103,033	GETINGE AB	SEK	3,746,029.19	1.81
4,622	KERING SA	EUR	2,660,885.40	1.29	87,462	HUSQVARNA AB - B	SEK	832,173.68	0.40
12,996	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8,439,602.40	4.08	324,438	TELE2 AB - B	SEK	4,452,358.00	2.16
122,292	REXEL SA	EUR	2,376,133.56	1.14				<b>10,545,978.27</b>	<b>5.10</b>
73,744	SANOFI	EUR	6,822,057.44	3.30	<b>Italia</b>				
2,840	TELEPERFORMANCE	EUR	983,492.00	0.48	404,510	ENI SPA	EUR	5,377,555.94	2.60
45,692	VEOLIA ENVIRONNEMENT SA	EUR	1,329,180.28	0.64	643,358	INTESA SANPAOLO SPA	EUR	1,340,436.39	0.65
			<b>41,322,255.10</b>	<b>19.97</b>				<b>6,717,992.33</b>	<b>3.25</b>
<b>Gran Bretaña</b>					<b>Dinamarca</b>				
26,227	ASTRAZENECA PLC	GBP	3,144,528.55	1.52	1,014	AP MOLLER - MAERSK AS - B	DKK	2,776,810.57	1.34
1,232,597	BARCLAYS PLC	GBP	2,163,087.07	1.05	31,779	NOVO NORDISK AS - B	DKK	3,199,494.20	1.55
323,864	GLAXOSMITHKLINE PLC	GBP	6,312,781.44	3.05				<b>5,976,304.77</b>	<b>2.89</b>
1,167,096	NATWEST GROUP PLC	GBP	2,981,748.21	1.44	<b>Finlandia</b>				
125,839	PERSIMMON PLC	GBP	3,203,077.25	1.55	542,169	NORDEA BANK ABP	SEK	5,087,459.72	2.46
176,792	RELX PLC	EUR	4,992,606.08	2.41				<b>5,087,459.72</b>	<b>2.46</b>
405,218	SHELL PLC	EUR	10,112,215.19	4.89	<b>Australia</b>				
1,326,392	TESCO PLC	GBP	4,332,042.62	2.09	132,652	BHP GROUP LTD	GBP	4,633,849.24	2.24
129,192	3I GROUP PLC	GBP	2,122,722.63	1.03				<b>4,633,849.24</b>	<b>2.24</b>
			<b>39,364,809.04</b>	<b>19.03</b>	<b>Irlanda</b>				
<b>Suiza</b>					7,426	LINDE PLC	EUR	2,157,253.00	1.04
5,466	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1,404,513.98	0.68	20,552	SMURFIT KAPPA GROUP PLC	EUR	831,328.40	0.40
89,826	NESTLE SA - REG	CHF	10,544,891.62	5.10				<b>2,988,581.40</b>	<b>1.44</b>
2,743	ROCHE HOLDING AG	CHF	1,084,966.73	0.52	<b>Noruega</b>				
12,121	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	4,337,992.23	2.10	42,872	EQUINOR ASA	NOK	1,459,470.54	0.71
7,863	SWISS LIFE HOLDING AG - REG	CHF	4,563,063.53	2.21	52,828	MOWI ASA	NOK	1,292,326.91	0.62
226,070	UBS GROUP AG - REG	CHF	4,006,226.50	1.93				<b>2,751,797.45</b>	<b>1.33</b>
4,867	ZURICH INSURANCE GROUP AG	CHF	2,171,316.00	1.05	<b>Austria</b>				
			<b>28,112,970.59</b>	<b>13.59</b>	28,295	ERSTE GROUP BANK AG	EUR	936,281.55	0.45
<b>Países Bajos</b>					43,446	WIENERBERGER AG	EUR	1,190,420.40	0.58
534,908	AEGON NV	EUR	2,568,628.22	1.25				<b>2,126,701.95</b>	<b>1.03</b>
18,526	ASML HOLDING NV	EUR	11,300,860.00	5.46	<b>Jersey</b>				
59,449	ASR NEDERLAND NV	EUR	2,510,531.27	1.21	161,173	WPP PLC	GBP	1,912,955.94	0.92
22,579	HEINEKEN NV	EUR	1,954,889.82	0.94				<b>1,912,955.94</b>	<b>0.92</b>
175,391	KONINKLIJKE AHOLD DELHAIZE NV	EUR	5,106,508.97	2.47	<b>Luxemburgo</b>				
190,426	STELLANTIS NV	EUR	2,817,923.95	1.36	29,562	APERAM SA	EUR	1,188,688.02	0.57
			<b>26,259,342.23</b>	<b>12.69</b>				<b>1,188,688.02</b>	<b>0.57</b>
<b>Alemania</b>					<b>España</b>				
45,726	COVESTRO AG	EUR	2,096,079.84	1.01	53,684	ENDESA SA	EUR	1,061,601.10	0.51
34,762	DAIMLER TRUCK HOLDING AG	EUR	877,045.26	0.42				<b>1,061,601.10</b>	<b>0.51</b>
113,467	DEUTSCHE POST AG - REG	EUR	4,941,487.85	2.39				<b>203,676,681.20</b>	<b>98.44</b>
141,395	DEUTSCHE TELEKOM AG - REG	EUR	2,394,100.14	1.16	<b>Total cartera de títulos</b>				
68,514	INFINEON TECHNOLOGIES AG	EUR	2,122,906.29	1.03				<b>203,676,681.20</b>	<b>98.44</b>
36,307	MERCEDES-BENZ GROUP AG	EUR	2,316,749.67	1.12					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Equity

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
256,179,559.39 CZK	10,101,556.07 EUR	19/04/2022	10,101,556.07	363,721.44
804,271.37 EUR	20,636,225.61 CZK	19/04/2022	804,271.37	(38,746.04)
			<b>10,905,827.44</b>	<b>324,975.40</b>
<b>Total instrumentos financieros derivados</b>				<b>324,975.40</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>203,676,681.20</b>	<b>98.44</b>
<b>Total instrumentos financieros derivados</b>	<b>324,975.40</b>	<b>0.16</b>
<b>Efectivo en bancos</b>	<b>2,154,688.79</b>	<b>1.04</b>
<b>Otros activos y pasivos</b>	<b>753,623.45</b>	<b>0.36</b>
<b>Total activos netos</b>	<b>206,909,968.84</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European High Dividend

(Denominado en EUR)

### Estadísticas

### Número de acciones

<b>Patrimonio neto</b>	31/03/2022	EUR	208,167,801.38	Capitalisation I (EUR)	31/03/2022	157,564		
	30/09/2021	EUR	209,640,445.70		30/09/2021	166,068		
	30/09/2020	EUR	194,649,872.62		30/09/2020	215,817		
<b>Valor liquidativo por acción**</b>				Capitalisation I Hedged (i) (PLN)	31/03/2022	2,488		
					30/09/2021	2,262		
					30/09/2020	2,238		
Capitalisation I (EUR)	31/03/2022	EUR	589.22	Capitalisation N (EUR)	31/03/2022	76,590		
	30/09/2021	EUR	559.14		30/09/2021	93,528		
	30/09/2020	EUR	439.42		30/09/2020	101,022		
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	53,396.06	Capitalisation P (EUR)	31/03/2022	53,389		
	30/09/2021	PLN	50,325.68		30/09/2021	53,681		
	30/09/2020	PLN	39,396.91		30/09/2020	57,524		
Capitalisation N (EUR)	31/03/2022	EUR	536.82	Capitalisation P Hedged (ii) (USD)	31/03/2022	12,379		
	30/09/2021	EUR	509.64		30/09/2021	12,300		
	30/09/2020	EUR	400.89		30/09/2020	12,487		
Capitalisation P (EUR)	31/03/2022	EUR	497.57	Capitalisation R (EUR)	31/03/2022	4,625		
	30/09/2021	EUR	474.51		30/09/2021	4,650		
	30/09/2020	EUR	376.62		30/09/2020	8,064		
Capitalisation P Hedged (ii) (USD)	31/03/2022	USD	385.83	Capitalisation S (EUR)	31/03/2022	-		
	30/09/2021	USD	369.95		30/09/2021	-		
	30/09/2020	USD	294.41		30/09/2020	0.24		
Capitalisation R (EUR)	31/03/2022	EUR	308.33	Capitalisation V (EUR)	31/03/2022	5,896		
	30/09/2021	EUR	292.95		30/09/2021	7,901		
	30/09/2020	EUR	230.77		30/09/2020	15,953		
Capitalisation S (EUR)	31/03/2022	EUR	-	Capitalisation X (EUR)	31/03/2022	14,427		
	30/09/2021	EUR	-		30/09/2021	14,956		
	30/09/2020	EUR	435.85		30/09/2020	16,362		
Capitalisation V (EUR)	31/03/2022	EUR	184.07	Capitalisation X Hedged (ii) (USD)	31/03/2022	20		
	30/09/2021	EUR	175.46		30/09/2021	84		
	30/09/2020	EUR	139.14		30/09/2020	-		
Capitalisation X (EUR)	31/03/2022	EUR	456.47	Distribution N (EUR)	31/03/2022	4,135		
	30/09/2021	EUR	436.40		30/09/2021	3,592		
	30/09/2020	EUR	348.11		30/09/2020	3,155		
Capitalisation X Hedged (ii) (USD)	31/03/2022	USD	363.22	Distribution P (EUR)	31/03/2022	12,495		
	30/09/2021	USD	349.00		30/09/2021	13,796		
	30/09/2020	USD	-		30/09/2020	17,571		
Distribution N (EUR)	31/03/2022	EUR	302.72	Distribution R (EUR)	31/03/2022	3,083		
	30/09/2021	EUR	296.48		30/09/2021	3,019		
	30/09/2020	EUR	240.20		30/09/2020	2,608		
Distribution P (EUR)	31/03/2022	EUR	280.34	<b>Dividendo</b>				
	30/09/2021	EUR	275.82		Distribution N (EUR)	14/12/2021	EUR	9.40
	30/09/2020	EUR	225.49		Distribution P (EUR)	14/12/2021	EUR	8.75
Distribution R (EUR)	31/03/2022	EUR	275.41					
	30/09/2021	EUR	269.93					
	30/09/2020	EUR	219.02					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

Distribution R (EUR)	14/12/2021	EUR	8.55
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.81%
Capitalisation I Hedged (i) (PLN)	31/03/2022		0.83%
Capitalisation N (EUR)	31/03/2022		0.90%
Capitalisation P (EUR)	31/03/2022		1.80%
Capitalisation P Hedged (ii) (USD)	31/03/2022		1.82%
Capitalisation R (EUR)	31/03/2022		1.05%
Capitalisation V (EUR)	31/03/2022		1.71%
Capitalisation X (EUR)	31/03/2022		2.30%
Capitalisation X Hedged (ii) (USD)	31/03/2022		2.32%
Distribution N (EUR)	31/03/2022		0.90%
Distribution P (EUR)	31/03/2022		1.80%
Distribution R (EUR)	31/03/2022		1.05%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		150.88%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European High Dividend

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>202,726,415.69</b>
Acciones		202,726,415.69
<b>Total instrumentos financieros derivados</b>	2	<b>419,360.64</b>
Contratos a plazo sobre divisas		419,360.64
<b>Efectivo en bancos</b>		<b>4,690,169.50</b>
<b>Otros activos</b>	4	<b>919,317.30</b>
<b>Total activos</b>		<b>208,755,263.13</b>
<b>Pasivos corrientes</b>	4, 12	<b>(587,461.75)</b>
<b>Total pasivo</b>		<b>(587,461.75)</b>
<b>Activos netos al final del período</b>		<b>208,167,801.38</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Francia</b>				
85,028	BNP PARIBAS SA	EUR	4,415,504.04	2.12
31,072	BOUYGUES SA	EUR	982,807.36	0.47
11,722	CAPGEMINI SE	EUR	2,373,705.00	1.14
24,841	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	3,054,200.95	1.47
45,416	COMPAGNIE DE SAINT-GOBAIN	EUR	2,464,726.32	1.18
347,720	ENGIE SA	EUR	4,149,690.48	2.00
27,367	FAURECIA SE	EUR	647,229.55	0.31
7,515	KERING SA	EUR	4,326,385.50	2.08
13,670	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8,877,298.00	4.26
22,661	PERNOD RICARD SA	EUR	4,516,337.30	2.17
104,094	REXEL SA	EUR	2,022,546.42	0.98
16,868	SANOFI	EUR	1,560,458.68	0.75
98,045	TOTALENERGIES SE	EUR	4,513,011.35	2.17
44,651	VINCI SA	EUR	4,152,096.49	1.99
			<b>48,055,997.44</b>	<b>23.09</b>
<b>Alemania</b>				
22,174	ALLIANZ SE - REG	EUR	4,801,779.70	2.31
32,338	COVESTRO AG	EUR	1,482,373.92	0.71
102,960	DAIMLER TRUCK HOLDING AG	EUR	2,597,680.80	1.25
23,993	DEUTSCHE BOERSE AG	EUR	3,910,859.00	1.88
43,352	DEUTSCHE POST AG - REG	EUR	1,887,979.60	0.91
279,716	DEUTSCHE TELEKOM AG - REG	EUR	4,736,151.31	2.28
394,511	E.ON SE	EUR	4,158,934.96	2.00
57,296	INFINEON TECHNOLOGIES AG	EUR	1,775,316.56	0.85
22,462	LEG IMMOBILIEN SE	EUR	2,319,201.50	1.11
10,624	MUENCHENER RUECKVERSICHERUNGSGESSELLSCHAFT AG IN MUENCHEN - REG	EUR	2,581,632.00	1.24
31,974	SAP SE	EUR	3,233,210.88	1.55
51,983	SIEMENS AG - REG	EUR	6,532,183.78	3.14
80,717	SIEMENS HEALTHINEERS AG	EUR	4,539,524.08	2.18
14,678	STROER SE & CO KGAA	EUR	918,842.80	0.44
			<b>45,475,670.89</b>	<b>21.85</b>
<b>Suiza</b>				
79,021	NESTLE SA - REG	CHF	9,276,466.51	4.46
138,523	NOVARTIS AG - REG	CHF	10,992,104.54	5.28
21,403	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	7,659,932.98	3.68
118,940	UBS GROUP AG - REG	CHF	2,107,756.80	1.01
16,612	ZURICH INSURANCE GROUP AG	CHF	7,411,115.98	3.56
			<b>37,447,376.81</b>	<b>17.99</b>
<b>Gran Bretaña</b>				
59,956	ASTRAZENECA PLC	GBP	7,188,521.51	3.45
767,503	HSBC HOLDINGS PLC	GBP	4,771,796.28	2.29
1,160,104	NATWEST GROUP PLC	GBP	2,963,884.75	1.43
74,483	RECKITT BENCKISER GROUP PLC	GBP	5,140,275.79	2.47
480,062	SHELL PLC	GBP	11,977,955.08	5.75
100,548	UNILEVER PLC	GBP	4,110,865.17	1.97
			<b>36,153,298.58</b>	<b>17.36</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Países Bajos</b>				
230,172	AEGON NV	EUR	1,105,285.94	0.52
36,920	AIRBUS SE	EUR	4,074,491.20	1.96
2,084	ASML HOLDING NV	EUR	1,271,240.00	0.61
41,765	HEINEKEN NV	EUR	3,616,013.70	1.74
137,058	KONINKLIJKE AHOLD DELHAIZE NV	EUR	3,990,443.67	1.92
			<b>14,057,474.51</b>	<b>6.75</b>
<b>Finlandia</b>				
283,140	NORDEA BANK ABP	SEK	2,656,853.02	1.27
100,245	UPM-KYMMENE OYJ	EUR	2,973,266.70	1.43
			<b>5,630,119.72</b>	<b>2.70</b>
<b>Australia</b>				
148,981	BHP GROUP LTD	GBP	5,204,259.97	2.50
			<b>5,204,259.97</b>	<b>2.50</b>
<b>Suecia</b>				
344,192	TELE2 AB - B	SEK	4,723,447.94	2.27
			<b>4,723,447.94</b>	<b>2.27</b>
<b>Irlanda</b>				
62,047	SMURFIT KAPPA GROUP PLC	EUR	2,509,801.15	1.21
			<b>2,509,801.15</b>	<b>1.21</b>
<b>Bélgica</b>				
17,255	UCB SA	EUR	1,871,304.75	0.90
			<b>1,871,304.75</b>	<b>0.90</b>
<b>Luxemburgo</b>				
39,733	APERAM SA	EUR	1,597,663.93	0.77
			<b>1,597,663.93</b>	<b>0.77</b>
			<b>202,726,415.69</b>	<b>97.39</b>
<b>Total cartera de títulos</b>			<b>202,726,415.69</b>	<b>97.39</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
147,612,527.64	31,200,295.14	EUR 19/04/2022	31,200,295.14	577,759.51
1,046,569.15	781,862.38	GBP 20/04/2022	932,090.56	15,491.38
3,083,219.46	2,760,787.73	EUR 20/04/2022	2,760,787.73	8,984.87
278,570.35	306,382.88	USD 20/04/2022	278,570.35	3,335.03
843,137.33	773,583.49	CHF 20/04/2022	750,657.22	1,857.36
83,944.59	8,435.86	USD 20/04/2022	7,743.51	515.80
54,943.30	72,014.68	USD 20/04/2022	66,360.88	286.01
2.05	13.63	DKK 20/04/2022	1.83	0.01
21.40	188.96	NOK 20/04/2022	19.05	(0.18)



## NN (L) European High Dividend

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
165,436.49 USD	1,584,995.16 SEK	20/04/2022	148,001.39	(4,209.64)
3,530,952.36 EUR	17,259,422.12 PLN	19/04/2022	3,530,952.36	(184,659.51)
			<b>39,675,480.02</b>	<b>419,360.64</b>
<b>Total instrumentos financieros derivados</b>				<b>419,360.64</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>202,726,415.69</b>	<b>97.39</b>
<b>Total instrumentos financieros derivados</b>	<b>419,360.64</b>	<b>0.20</b>
<b>Efectivo en bancos</b>	<b>4,690,169.50</b>	<b>2.25</b>
<b>Otros activos y pasivos</b>	<b>331,855.55</b>	<b>0.16</b>
<b>Total activos netos</b>	<b>208,167,801.38</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European High Yield

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	152,933,490.62	Distribution I (Q) Hedged (ii) (EUR)	31/03/2022	EUR	5,019.45
	30/09/2021	EUR	139,908,509.31		30/09/2021	EUR	5,300.80
	30/09/2020	EUR	106,174,848.60		30/09/2020	EUR	5,000.87
<b>Valor liquidativo por acción**</b>				Distribution P (EUR)	31/03/2022	EUR	1,289.48
					30/09/2021	EUR	1,372.66
					30/09/2020	EUR	1,280.99
Capitalisation I (EUR)	31/03/2022	EUR	6,068.08	Distribution R (EUR)	31/03/2022	EUR	1,290.13
	30/09/2021	EUR	6,309.91		30/09/2021	EUR	1,376.23
	30/09/2020	EUR	5,731.19		30/09/2020	EUR	1,284.18
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	7,530.35	Distribution X (EUR)	31/03/2022	EUR	245.61
	30/09/2021	USD	7,788.04		30/09/2021	EUR	260.78
	30/09/2020	USD	7,011.63		30/09/2020	EUR	243.43
Capitalisation I Hedged (ii) (CHF)	31/03/2022	CHF	5,998.06	Distribution Z (M) Hedged (ii) (JPY)	31/03/2022	JPY	10,260.00
	30/09/2021	CHF	6,259.60		30/09/2021	JPY	10,739.00
	30/09/2020	CHF	5,730.99		30/09/2020	JPY	-
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	9,588.88	<b>Número de acciones</b>			
	30/09/2021	EUR	9,995.18		Capitalisation I (EUR)	31/03/2022	617
	30/09/2020	EUR	9,137.42		30/09/2021	553	
Capitalisation N (EUR)	31/03/2022	EUR	459.00	30/09/2020	255		
	30/09/2021	EUR	477.09	Capitalisation I Hedged (i) (USD)	31/03/2022	159	
	30/09/2020	EUR	433.00	30/09/2021	186		
Capitalisation P (EUR)	31/03/2022	EUR	440.31	30/09/2020	239		
	30/09/2021	EUR	458.82	Capitalisation I Hedged (ii) (CHF)	31/03/2022	36	
	30/09/2020	EUR	418.48	30/09/2021	36		
Capitalisation P Hedged (ii) (CHF)	31/03/2022	CHF	288.65	30/09/2020	36		
	30/09/2021	CHF	301.86	Capitalisation I Hedged (ii) (EUR)	31/03/2022	4,215	
	30/09/2020	CHF	277.52	30/09/2021	3,450		
Capitalisation P Hedged (ii) (USD)	31/03/2022	USD	349.63	30/09/2020	3,232		
	30/09/2021	USD	363.09	Capitalisation N (EUR)	31/03/2022	3,099	
	30/09/2020	USD	330.30	30/09/2021	3,449		
Capitalisation R (EUR)	31/03/2022	EUR	-	30/09/2020	2,387		
	30/09/2021	EUR	-	Capitalisation P (EUR)	31/03/2022	11,979	
	30/09/2020	EUR	262.55	30/09/2021	12,733		
Capitalisation S (EUR)	31/03/2022	EUR	-	30/09/2020	17,422		
	30/09/2021	EUR	6,527.30	Capitalisation P Hedged (ii) (CHF)	31/03/2022	616	
	30/09/2020	EUR	5,931.00	30/09/2021	616		
Capitalisation X (EUR)	31/03/2022	EUR	421.46	30/09/2020	616		
	30/09/2021	EUR	440.27	Capitalisation P Hedged (ii) (USD)	31/03/2022	2,987	
	30/09/2020	EUR	403.61	30/09/2021	4,129		
Capitalisation Z (EUR)	31/03/2022	EUR	9,130.79	30/09/2020	5,845		
	30/09/2021	EUR	9,460.75	Capitalisation R (EUR)	31/03/2022	-	
	30/09/2020	EUR	8,531.49	30/09/2021	-		
Capitalisation Zz (EUR)	31/03/2022	EUR	286,106.28	30/09/2020	224		
	30/09/2021	EUR	296,222.85				
	30/09/2020	EUR	266,726.37				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European High Yield

(Denominado en EUR)

### Estadísticas (continuación)

#### Número de acciones

Capitalisation S (EUR)	31/03/2022	-	
	30/09/2021	8	
	30/09/2020	8	
Capitalisation X (EUR)	31/03/2022	2,778	
	30/09/2021	4,008	
	30/09/2020	1,431	
Capitalisation Z (EUR)	31/03/2022	7,648	
	30/09/2021	6,203	
	30/09/2020	4,700	
Capitalisation Zz (EUR)	31/03/2022	7	
	30/09/2021	7	
	30/09/2020	8	
Distribution I (Q) Hedged (ii) (EUR)	31/03/2022	1,268	
	30/09/2021	1,223	
	30/09/2020	943	
Distribution P (EUR)	31/03/2022	10,727	
	30/09/2021	11,104	
	30/09/2020	11,040	
Distribution R (EUR)	31/03/2022	731	
	30/09/2021	831	
	30/09/2020	1,040	
Distribution X (EUR)	31/03/2022	2,078	
	30/09/2021	2,511	
	30/09/2020	1,348	
Distribution Z (M) Hedged (ii) (JPY)	31/03/2022	66,097	
	30/09/2021	65,429	
	30/09/2020	-	
<b>Dividendo</b>			
Distribution I (Q) Hedged (ii) (EUR)	11/02/2022	EUR	31.03
Distribution I (Q) Hedged (ii) (EUR)	11/11/2021	EUR	36.80
Distribution P (EUR)	14/12/2021	EUR	28.95
Distribution R (EUR)	14/12/2021	EUR	34.55
Distribution X (EUR)	14/12/2021	EUR	4.20
Distribution Z (M) Hedged (ii) (JPY)	02/03/2022	JPY	17.00
Distribution Z (M) Hedged (ii) (JPY)	02/02/2022	JPY	17.00
Distribution Z (M) Hedged (ii) (JPY)	04/01/2022	JPY	17.00

Distribution Z (M) Hedged (ii) (JPY)	02/12/2021	JPY	18.90
Distribution Z (M) Hedged (ii) (JPY)	02/11/2021	JPY	18.90
Distribution Z (M) Hedged (ii) (JPY)	04/10/2021	JPY	18.90
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.88%
Capitalisation I Hedged (i) (USD)	31/03/2022		0.90%
Capitalisation I Hedged (ii) (CHF)	31/03/2022		0.90%
Capitalisation I Hedged (ii) (EUR)	31/03/2022		0.90%
Capitalisation N (EUR)	31/03/2022		0.80%
Capitalisation P (EUR)	31/03/2022		1.30%
Capitalisation P Hedged (ii) (CHF)	31/03/2022		1.32%
Capitalisation P Hedged (ii) (USD)	31/03/2022		1.32%
Capitalisation X (EUR)	31/03/2022		1.80%
Capitalisation Z (EUR)	31/03/2022		0.16%
Capitalisation Zz (EUR)	31/03/2022		0.01%
Distribution I (Q) Hedged (ii) (EUR)	31/03/2022		0.90%
Distribution P (EUR)	31/03/2022		1.30%
Distribution R (EUR)	31/03/2022		0.90%
Distribution X (EUR)	31/03/2022		1.80%
Distribution Z (M) Hedged (ii) (JPY)	31/03/2022		0.18%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		51.57%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European High Yield

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>146,366,826.28</b>
Acciones		479,668.80
Organismos de inversión colectiva		1,982,620.41
Obligaciones y otros instrumentos de deuda		143,904,537.07
<b>Efectivo en bancos</b>		<b>3,728,352.00</b>
<b>Otros activos</b>	4, 12	<b>7,177,492.19</b>
<b>Total activos</b>		<b>157,272,670.47</b>
<b>Pasivos corrientes</b>	4	<b>(4,207,903.29)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(131,276.56)</b>
Contratos a plazo sobre divisas		(131,276.56)
<b>Total pasivo</b>		<b>(4,339,179.85)</b>
<b>Activos netos al final del período</b>		<b>152,933,490.62</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) European High Yield

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Croacia</b>									
245,984	FORTENOVA EQUITY	EUR	479,668.80	0.31	150,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025 EMTN	EUR	140,443.40	0.09
			<b>479,668.80</b>	<b>0.31</b>	620,000	SAIPEM FINANCE INTERNATIONAL BV 3.750% 08/09/2023 EMTN	EUR	605,144.06	0.40
			<b>479,668.80</b>	<b>0.31</b>	2,700,000	SIGMA HOLDCO BV 5.750% 15/05/2026	EUR	2,202,869.25	1.44
<b>Francia</b>									
300,000	ACCOR SA FRN PERP	EUR	284,376.67	0.19	525,000	STICHTING AK RABOBANK CERTIFICATEN 19.436% PERP STEP-UP	EUR	613,130.58	0.40
400,000	ACCOR SA FRN PERP	EUR	401,952.15	0.26	1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.750% 09/05/2027	EUR	1,415,993.39	0.93
1,200,000	ALTICE FRANCE SA 2.125% 15/02/2025	EUR	1,141,350.54	0.75	835,000	TRIVIUM PACKAGING FINANCE BV 3.750% 15/08/2026	EUR	818,559.48	0.54
500,000	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	454,123.61	0.30	1,000,000	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	903,208.91	0.59
245,000	ALTICE FRANCE SA 4.125% 15/01/2029	EUR	221,872.63	0.15	1,319,000	WP/AP TELECOM HOLDINGS IV BV 3.750% 15/01/2029	EUR	1,254,998.84	0.82
293,000	ALTICE FRANCE SA/FRANCE 4.000% 15/07/2029	EUR	263,854.38	0.17	600,000	ZF EUROPE FINANCE BV 2.500% 23/10/2027	EUR	545,303.84	0.36
850,000	CASINO GUICHARD PERRACHO 5.250% 15/04/2027	EUR	724,273.01	0.47	1,000,000	ZF EUROPE FINANCE BV 3.000% 23/10/2029	EUR	894,207.25	0.58
400,000	CASINO GUICHARD PERRACHON SA FRN PERP EMTN	EUR	184,309.87	0.12	600,000	ZIGGO BV 2.875% 15/01/2030	EUR	547,904.89	0.36
3,500,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022 EMTN	EUR	3,495,893.28	2.29	<b>19,114,975.82 12.50</b>				
400,000	CASINO GUICHARD PERRACHON SA 2.798% 05/08/2026 EMTN	EUR	339,143.70	0.22	<b>Gran Bretaña</b>				
400,000	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024 EMTN	EUR	373,693.58	0.24	1,250,000	BCP V MODULAR SERVICES FINANCE II PLC 4.750% 30/11/2028	EUR	1,197,710.16	0.78
930,000	CONSTELLIUM SE 3.125% 15/07/2029	EUR	852,339.39	0.56	1,600,000	BELLIS ACQUISITION CO PLC 3.250% 16/02/2026	GBP	1,748,590.52	1.14
900,000	CONSTELLIUM SE 4.250% 15/02/2026	EUR	901,219.94	0.59	587,000	BELLIS ACQUISITION CO PLC 4.500% 16/02/2026	GBP	665,482.16	0.44
2,000,000	ELECTRICITE DE FRANCE SA FRN PERP	EUR	1,793,325.50	1.17	206,000	BELLIS FINCO PLC 4.000% 16/02/2027	GBP	216,584.59	0.14
775,000	FAURECIA SE 2.375% 15/06/2027	EUR	691,409.10	0.45	900,000	CARNIVAL PLC 1.000% 28/10/2029	EUR	654,875.55	0.43
800,000	FAURECIA SE 2.375% 15/06/2029	EUR	691,215.70	0.45	2,000,000	EC FINANCE PLC 3.000% 15/10/2026	EUR	1,964,710.50	1.29
1,355,000	FAURECIA SE 2.750% 15/02/2027	EUR	1,239,437.04	0.81	1,000,000	INEOS QUATTRO FINANCE 1 PLC 3.750% 15/07/2026	EUR	940,000.00	0.61
500,000	FAURECIA SE 3.125% 15/06/2026	EUR	477,339.61	0.31	1,500,000	INEOS QUATTRO FINANCE 2 PLC 2.500% 15/01/2026	EUR	1,417,500.00	0.93
230,000	FAURECIA SE 3.750% 15/06/2028	EUR	215,988.44	0.14	300,000	JAGUAR LAND ROVER AUTOMOIVE 4.500% 15/01/2026	EUR	288,999.46	0.19
1,000,000	KAPLA HOLDING SAS 3.375% 15/12/2026	EUR	955,910.84	0.63	650,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 2.200% 15/01/2024	EUR	627,410.62	0.41
600,000	LA FINANCIERE ATALIAN SASU 4.000% 15/05/2024	EUR	545,741.32	0.36	300,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	304,912.83	0.20
1,000,000	LOXAM SAS 3.250% 14/01/2025	EUR	985,798.02	0.64	950,000	MATALAN FINANCE PLC 6.750% 31/01/2023	GBP	1,068,076.53	0.70
675,000	LOXAM SAS 4.500% 15/02/2027	EUR	668,590.12	0.44	1,000,000	STONEGATE PUB CO FINANCING 2019 PLC 8.250% 31/07/2025	GBP	1,204,355.59	0.79
1,000,000	PAPREC HOLDING SA 3.500% 01/07/2028	EUR	952,812.51	0.62	1,500,000	VMED O2 UK FINANCING I PLC 3.250% 31/01/2031	EUR	1,380,269.06	0.90
1,500,000	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	1,455,390.36	0.95	1,615,000	VODAFONE GROUP PLC 03/01/2079 FRN	EUR	1,627,333.64	1.07
805,000	QUATRIM SASU 5.875% 15/01/2024	EUR	804,299.88	0.53	750,000	WILLIAM HILL LTD 4.750% 01/05/2026	GBP	893,945.32	0.58
1,000,000	VALLOUREC SA 8.500% 30/06/2026	EUR	1,023,413.69	0.67	1,275,000	ZENITH FINCO PLC 6.500% 30/06/2027	GBP	1,380,537.92	0.90
1,700,000	VEOLIA ENVIRONNEMENT SA FRN PERP	EUR	1,567,064.18	1.02	<b>17,581,294.45 11.50</b>				
			<b>23,706,139.06</b>	<b>15.50</b>	<b>Luxemburgo</b>				
<b>Países Bajos</b>					300,000	ADLER GROUP SA 1.875% 14/01/2026	EUR	248,778.03	0.16
700,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN PERP	EUR	642,381.83	0.42	500,000	ADLER GROUP SA 2.250% 14/01/2029	EUR	406,589.56	0.27
700,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN PERP	EUR	685,011.47	0.45	500,000	ADLER GROUP SA 2.250% 27/04/2027	EUR	410,726.47	0.27
2,000,000	AXALTA COATING SYSTEMS DUTCH HOLDING B BV 3.750% 15/01/2025	EUR	1,965,003.42	1.28	1,400,000	ALTICE FINANCING SA 2.250% 15/01/2025	EUR	1,335,329.59	0.87
1,100,000	DIEBOLD NIXDORF DUTCH HOLDING BV 9.000% 15/07/2025	EUR	1,136,211.12	0.74	1,250,000	ALTICE FRANCE HOLDING SA 8.000% 15/05/2027	EUR	1,291,485.05	0.84
600,000	METINVEST BV 5.625% 17/06/2025	EUR	262,087.10	0.17	807,620	ARD FINANCE SA 5.000% 30/06/2027	EUR	734,449.97	0.48
1,212,000	NOBEL BIDCO BV 3.125% 15/06/2028	EUR	1,079,606.72	0.71	5,500,000	GALAPAGOS HOLDING SA 7.000% 15/06/2022 - DEFAULTED	EUR	55.00	(0.01)
1,500,000	NOBIAN FINANCE BV 3.625% 15/07/2026	EUR	1,365,946.65	0.89	1,350,000	GAMMA BONDSCO SARL 8.125% 15/11/2026	EUR	1,316,578.58	0.86
1,250,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	EUR	1,256,729.60	0.82	1,200,000	KLEOPATRA FINCO SARL 4.250% 01/03/2026	EUR	1,070,684.12	0.70
750,000	REPSOL INTERNATIONAL FINANCE BV 25/03/2075 FRN	EUR	780,234.02	0.51	450,000	KLEOPATRA HOLDINGS 2 SCA 6.500% 01/09/2026	EUR	338,159.32	0.22
					3,000,000	LINCOLN FINANCING SARL 3.625% 01/04/2024	EUR	2,996,545.23	1.96
					1,500,000	LUNE HOLDINGS SARL 5.625% 15/11/2028	EUR	1,342,724.49	0.88
					800,000	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA 15/12/2050 FRN EMTN	EUR	315,437.82	0.21
					315,368	SUMMER BC HOLDCO A SARL 9.250% 31/10/2027	EUR	324,674.28	0.21
					2,000,000	SUMMER BC HOLDCO B SARL 5.750% 31/10/2026	EUR	2,028,887.04	1.33
					600,000	VIVION INVESTMENTS SARL 3.000% 08/08/2024	EUR	577,037.67	0.38
					700,000	VIVION INVESTMENTS SARL 3.500% 01/11/2025	EUR	669,791.20	0.44
					<b>15,407,933.42 10.07</b>				

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Alemania</b>					<b>España</b>				
1,250,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	EUR	1,139,068.91	0.74	900,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	893,359.08	0.58
800,000	ADLER REAL ESTATE AG 1.500% 17/04/2022	EUR	791,094.37	0.52	1,018,000	EDREAMS ODIGEO SA 5.500% 15/07/2027	EUR	992,778.50	0.65
900,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	EUR	853,621.78	0.56	1,200,000	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	1,141,150.37	0.75
550,000	APCOA PARKING HOLDINGS GMBH 4.625% 15/01/2027	EUR	516,348.69	0.34	600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.500% 04/07/2023	EUR	582,865.69	0.38
1,000,000	CONSUS REAL ESTATE AG 4.000% 29/11/2022	EUR	943,566.74	0.62	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.750% 25/03/2025	EUR	475,983.07	0.31
800,000	CTEC II GMBH 5.250% 15/02/2030	EUR	737,486.93	0.48	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.750% 25/03/2029	EUR	360,351.39	0.24
800,000	DEUTSCHE LUFTHANSA AG 12/08/2075 FRN	EUR	744,000.00	0.49	2,185,000	LORCA TELECOM BOND CO SA 4.000% 18/09/2027	EUR	2,104,319.40	1.38
1,300,000	DEUTSCHE LUFTHANSA AG 3.000% 29/05/2026 EMTN	EUR	1,250,270.05	0.82	475,000	NH HOTEL GROUP SA 4.000% 02/07/2026	EUR	463,403.05	0.30
700,000	DEUTSCHE LUFTHANSA AG 3.750% 11/02/2028 EMTN	EUR	672,000.00	0.44				<b>7,014,210.55</b>	<b>4.59</b>
1,300,000	HT TROPLAST GMBH 9.250% 15/07/2025	EUR	1,297,070.72	0.85	<b>Jersey</b>				
1,500,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	EUR	1,480,548.56	0.96	1,392,000	ADIENST GLOBAL HOLDINGS LTD 3.500% 15/08/2024	EUR	1,367,807.96	0.88
1,500,000	SCHAEFFLER AG 3.375% 12/10/2028 EMTN	EUR	1,469,930.52	0.96	450,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	EUR	451,814.45	0.30
400,000	SGL CARBON SE 4.625% 30/09/2024	EUR	394,640.55	0.26	250,000	AVIS BUDGET FINANCE PLC 4.500% 15/05/2025	EUR	253,202.93	0.17
1,000,000	TUI CRUISES GMBH 6.500% 15/05/2026	EUR	947,076.17	0.62	1,250,000	AVIS BUDGET FINANCE PLC 4.750% 30/01/2026	EUR	1,254,776.20	0.82
1,300,000	ZF FINANCE GMBH 2.750% 25/05/2027 EMTN	EUR	1,209,367.73	0.79	750,000	WHEEL BIDCO LTD 6.750% 15/07/2026	GBP	834,446.20	0.55
500,000	ZF FINANCE GMBH 3.000% 21/09/2025 EMTN	EUR	490,811.89	0.32				<b>4,162,047.74</b>	<b>2.72</b>
			<b>14,936,903.61</b>	<b>9.77</b>	<b>Suecia</b>				
<b>Estados Unidos</b>					1,159,000	HEIMSTADEN BOSTAD AB FRN PERP	EUR	978,694.08	0.64
500,000	AMC ENTERTAINMENT HOLDINGS INC 12.000% 15/06/2026	USD	403,196.35	0.26	500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN PERP	EUR	410,375.16	0.27
1,500,000	BOXER PARENT CO INC 6.500% 02/10/2025	EUR	1,514,047.16	0.99	800,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN PERP	EUR	672,696.21	0.44
1,000,000	CHEMOURS CO/THE 4.000% 15/05/2026	EUR	962,481.96	0.63	1,500,000	VERISURE HOLDING AB 3.250% 15/02/2027	EUR	1,408,615.13	0.92
929,000	COTY INC 3.875% 15/04/2026	EUR	904,137.25	0.59				<b>3,470,380.58</b>	<b>2.27</b>
1,500,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024 EMTN	EUR	1,474,977.80	0.96	<b>Dinamarca</b>				
250,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	245,124.12	0.16	700,000	DKT FINANCE APS 7.000% 17/06/2023	EUR	702,592.56	0.46
500,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024 EMTN	GBP	573,567.48	0.38	2,000,000	DKT FINANCE APS 9.375% 17/06/2023	USD	1,796,606.35	1.17
500,000	HEXION INC 7.875% 15/07/2027	USD	475,683.44	0.31				<b>2,499,198.91</b>	<b>1.63</b>
2,500,000	NETFLIX INC 3.625% 15/06/2030	EUR	2,644,107.48	1.73	<b>Grecia</b>				
3,205,000	NOKIA OF AMERICA CORP 6.450% 15/03/2029	USD	3,020,557.97	1.98	1,000,000	PIRAEUS BANK SA 03/11/2027 FRN EMTN	EUR	901,733.03	0.59
1,300,000	RAIN CII CARBON LLC / CII CARBON CORP 7.250% 01/04/2025	USD	1,148,223.54	0.75	1,200,000	PIRAEUS FINANCIAL HOLDINGS SA FRN PERP	EUR	1,098,205.48	0.72
701,000	SCIL IV LLC / SCIL USA HOLDINGS LLC 4.375% 01/11/2026	EUR	672,327.37	0.44				<b>1,999,938.51</b>	<b>1.31</b>
200,000	SCIL IV LLC / SCIL USA HOLDINGS LLC 5.375% 01/11/2026	USD	165,311.54	0.11	<b>México</b>				
			<b>14,203,743.46</b>	<b>9.29</b>	1,120,000	PETROLEOS MEXICANOS 4.875% 21/02/2028 EMTN	EUR	1,066,205.71	0.70
<b>Italia</b>					500,000	PETROLEOS MEXICANOS 5.350% 12/02/2028	USD	427,810.23	0.28
750,000	ATLANTIA SPA 1.625% 03/02/2025 EMTN	EUR	738,301.67	0.48	431,000	PETROLEOS MEXICANOS 6.700% 16/02/2032	USD	368,558.51	0.24
846,000	ATLANTIA SPA 1.875% 12/02/2028	EUR	801,563.47	0.52				<b>1,862,574.45</b>	<b>1.22</b>
350,000	ATLANTIA SPA 1.875% 13/07/2027 EMTN	EUR	333,291.97	0.22	<b>Supranacional - Multinacional</b>				
901,000	AUTOSTRADA PER L'ITALIA SPA 1.625% 25/01/2028 EMTN	EUR	865,291.66	0.57	1,750,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	1,645,312.74	1.07
500,000	AUTOSTRADA PER L'ITALIA SPA 1.750% 26/06/2026 EMTN	EUR	490,844.24	0.32				<b>1,645,312.74</b>	<b>1.07</b>
400,000	AUTOSTRADA PER L'ITALIA SPA 1.875% 26/09/2029 EMTN	EUR	377,843.32	0.25	<b>Austria</b>				
2,250,000	AUTOSTRADA PER L'ITALIA SPA 2.000% 15/01/2030	EUR	2,121,343.61	1.39	600,000	AMS-OSRAM AG ZCP 05/03/2025	EUR	507,448.22	0.33
500,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	453,412.99	0.30	800,000	AMS-OSRAM AG 0.875% 28/09/2022	USD	706,897.28	0.47
1,000,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.625% 28/04/2025 EMTN	EUR	942,824.58	0.62	300,000	AMS-OSRAM AG 6.000% 31/07/2025	EUR	307,735.07	0.20
500,000	BANCO BPM SPA FRN PERP	EUR	496,632.10	0.32				<b>1,522,080.57</b>	<b>1.00</b>
1,125,000	CASTOR SPA 6.000% 15/02/2029	EUR	1,106,976.47	0.72	<b>Finlandia</b>				
1,750,000	PRO-GEST SPA 3.250% 15/12/2024	EUR	1,329,594.26	0.87	100,000	TEOLLISUUUDEN VOIMA OYJ 1.375% 23/06/2028 EMTN	EUR	91,719.00	0.06
495,000	TELECOM ITALIA SPA/MILANO 1.625% 18/01/2029 EMTN	EUR	418,455.82	0.27					
500,000	TELECOM ITALIA SPA/MILANO 2.375% 12/10/2027 EMTN	EUR	455,652.48	0.30					
300,000	TELECOM ITALIA SPA/MILANO 5.250% 17/03/2055 EMTN	EUR	292,062.88	0.19					
			<b>11,224,091.52</b>	<b>7.34</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
895,000	TEOLLISUUDEN VOIMA OYJ 2.625% 31/03/2027 EMTN	EUR	893,415.78	0.58
			<b>985,134.78</b>	<b>0.64</b>
<b>Portugal</b>				
900,000	TRANSPORTES AEREOS PORTUGUESES SA 5.625% 02/12/2024	EUR	819,839.01	0.54
			<b>819,839.01</b>	<b>0.54</b>
<b>Irlanda</b>				
670,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% 15/07/2028	GBP	748,361.37	0.49
			<b>748,361.37</b>	<b>0.49</b>
<b>Panamá</b>				
644,000	CARNIVAL CORP 10.125% 01/02/2026	EUR	720,383.53	0.47
			<b>720,383.53</b>	<b>0.47</b>
<b>Islas Vírgenes Británicas</b>				
250,000	HUARONG UNIVERSE INVESTMENT HOLDING LTD 1.625% 05/12/2022	EUR	233,008.65	0.15
			<b>233,008.65</b>	<b>0.15</b>
<b>Sudáfrica</b>				
9,385,417	K2016470219 SOUTH AFRICA LTD 3.000% 31/12/2022	USD	6,759.12	0.00
15,282,831	K2016470219 SOUTH AFRICA LTD 8.000% 31/12/2022	EUR	35,456.47	0.03
			<b>42,215.59</b>	<b>0.03</b>
<b>Croacia</b>				
983,000	AGROKOR BOND CONVERTIBLE ZCP 15/07/2031	EUR	0.01	0.00
			<b>0.01</b>	<b>0.00</b>
			<b>143,899,768.33</b>	<b>94.10</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Acciones

##### Sudáfrica

109,923,295	HOLDCO 2 ORDINARY A SHARES	USD	0.00	0.00
20,560,053	HOLDCO 2 ORDINARY B SHARES	USD	0.00	0.00
			<b>0.00</b>	<b>0.00</b>
			<b>0.00</b>	<b>0.00</b>

#### Obligaciones y otros instrumentos de deuda

##### Luxemburgo

148,295	HELIX HOLDCO SA 10.000% 19/04/2026	EUR	3,568.59	0.00
			<b>3,568.59</b>	<b>0.00</b>

##### Sudáfrica

7,010,793	K2016470260 SOUTH AFRICA LTD 25.000% 31/12/2022	USD	1,200.15	0.00
			<b>1,200.15</b>	<b>0.00</b>
			<b>4,768.74</b>	<b>0.00</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
2,007	NN (L) LIQUID EUR - Z CAP EUR	EUR	1,982,620.41	1.30
			<b>1,982,620.41</b>	<b>1.30</b>
			<b>1,982,620.41</b>	<b>1.30</b>
<b>Total cartera de títulos</b>			<b>146,366,826.28</b>	<b>95.71</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Contratos a plazo sobre divisas

5,359,705.81	EUR	4,471,222.02	GBP	20/04/2022	5,359,705.81	71,748.15
8,669,500.91	EUR	9,619,541.23	USD	30/06/2022	8,669,500.91	54,541.48
555,370.83	EUR	613,233.18	USD	20/04/2022	555,370.83	4,480.28
1,208,509.75	USD	1,082,749.13	EUR	19/04/2022	1,082,749.13	2,934.03
1,517,618.09	USD	1,360,620.33	EUR	20/04/2022	1,360,620.33	2,713.37
159,190.38	USD	118,803.18	GBP	20/04/2022	141,754.43	2,502.38
21,275.15	GBP	3,239,916.00	JPY	20/04/2022	25,642.64	1,174.56
34,295.06	USD	4,038,191.00	JPY	18/04/2022	31,120.68	912.98
45,937.62	CHF	37,361.45	GBP	20/04/2022	44,578.87	681.54
350,041.87	CHF	341,292.12	EUR	20/04/2022	341,292.12	596.39
22,865.95	EUR	24,901.75	USD	19/04/2022	22,865.95	495.08
4,372.39	EUR	555,387.00	JPY	20/04/2022	4,372.39	260.57
2,219.57	CHF	2,374.00	USD	20/04/2022	2,136.57	35.22
31,916.88	GBP	42,002.26	USD	20/04/2022	38,113.49	14.79
1,285.56	EUR	1,318.55	CHF	20/04/2022	1,285.56	(2.28)
20,646.00	JPY	165.00	CHF	20/04/2022	159.60	(8.31)
1,521.51	GBP	1,854.06	CHF	20/04/2022	1,833.85	(11.44)
2,415.79	USD	2,262.78	CHF	20/04/2022	2,202.49	(39.88)
19,952.26	USD	18,000.00	EUR	30/06/2022	18,000.00	(131.38)
2,698.01	EUR	46,654.45	ZAR	20/04/2022	2,698.01	(164.36)
4,217,424.00	JPY	35,433.90	USD	18/04/2022	32,029.15	(609.12)
165,391.42	GBP	197,828.34	EUR	20/04/2022	197,828.34	(2,225.71)
6,360,765.18	GBP	7,514,527.73	EUR	30/06/2022	7,514,527.73	(16,242.72)
78,678,992.00	JPY	511,396.34	GBP	20/04/2022	608,195.87	(22,308.28)
598,982,697.00	JPY	4,667,210.16	EUR	20/04/2022	4,667,210.16	(232,623.90)
					<b>30,725,794.91</b>	<b>(131,276.56)</b>
<b>Total instrumentos financieros derivados</b>						<b>(131,276.56)</b>

## NN (L) European High Yield

(Denominado en EUR)

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>146,366,826.28</b>	<b>95.71</b>
<b>Total instrumentos financieros derivados</b>	<b>(131,276.56)</b>	<b>(0.09)</b>
<b>Efectivo en bancos</b>	<b>3,728,352.00</b>	<b>2.44</b>
<b>Otros activos y pasivos</b>	<b>2,969,588.90</b>	<b>1.94</b>
<b>Total activos netos</b>	<b>152,933,490.62</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) European Participation Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	1,628,688.83
	30/09/2021	EUR	1,866,523.00
	30/09/2020	EUR	34,192,768.73
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	3,276.32
	30/09/2021	EUR	3,460.93
	30/09/2020	EUR	2,236.97
Capitalisation P (EUR)	31/03/2022	EUR	29.66
	30/09/2021	EUR	31.49
	30/09/2020	EUR	20.59
Distribution P (EUR)	31/03/2022	EUR	26.04
	30/09/2021	EUR	27.65
	30/09/2020	EUR	18.08
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		2
	30/09/2021		2
	30/09/2020		14,621
Capitalisation P (EUR)	31/03/2022		52,521
	30/09/2021		56,779
	30/09/2020		69,485
Distribution P (EUR)	31/03/2022		2,517
	30/09/2021		2,642
	30/09/2020		3,112
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.79%
Capitalisation P (EUR)	31/03/2022		1.80%
Distribution P (EUR)	31/03/2022		1.80%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		36.21%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Participation Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,558,593.94</b>
Acciones		1,558,593.94
<b>Efectivo en bancos</b>		<b>25,982.27</b>
<b>Otros activos</b>	4	<b>92,826.77</b>
<b>Total activos</b>		<b>1,677,402.98</b>
<b>Pasivos corrientes</b>	4	<b>(48,714.15)</b>
<b>Total pasivo</b>		<b>(48,714.15)</b>
<b>Activos netos al final del período</b>		<b>1,628,688.83</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Participation Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Gran Bretaña</b>				
449	DECHRA PHARMACEUTICALS PLC	GBP	21,550.43	1.32
15,913	ELEMENTIS PLC	GBP	22,408.40	1.37
3,451	HEADLAM GROUP PLC	GBP	15,518.16	0.95
2,465	HOWDEN JOINERY GROUP PLC	GBP	22,396.33	1.38
9,151	JOHN WOOD GROUP PLC	GBP	17,510.17	1.08
5,215	KIN & CARTA PLC	GBP	15,736.43	0.97
15,614	MCBRIDE PLC	GBP	7,871.10	0.48
6,571	REDROW PLC	GBP	40,651.71	2.50
2,870	RENEWI PLC	GBP	22,448.90	1.38
3,490	RICARDO PLC	GBP	16,230.42	1.00
9,678	TT ELECTRONICS PLC	GBP	23,534.73	1.45
1,479	UNITE GROUP PLC/THE	GBP	20,266.95	1.24
1,075	VITEC GROUP PLC/THE	GBP	17,173.31	1.05
1,832	WEIR GROUP PLC/THE	GBP	35,575.07	2.18
			<b>298,872.11</b>	<b>18.35</b>
<b>Países Bajos</b>				
654	ACCELL GROUP NV	EUR	37,539.60	2.30
416	AMG ADVANCED METALLURGICAL GROUP NV	EUR	16,282.24	1.00
808	ARCADIS NV	EUR	33,047.20	2.03
457	ASR NEDERLAND NV	EUR	19,299.11	1.18
100	EURONEXT NV	EUR	8,270.00	0.51
834	KENDRION NV	EUR	16,296.36	1.00
462	NEDAP NV	EUR	29,568.00	1.82
850	NX FILTRATION NV	EUR	9,350.00	0.57
681	RHI MAGNESITA NV	GBP	19,630.72	1.21
996	TKH GROUP NV - DUTCH CERT	EUR	50,397.60	3.10
			<b>239,680.83</b>	<b>14.72</b>
<b>Francia</b>				
231	ALTEN SA	EUR	31,762.50	1.95
438	ANTIN INFRASTRUCTURE PARTNERS SA	EUR	12,702.00	0.78
261	GAZTRANSPORT ET TECHNIGAZ SA	EUR	26,491.50	1.63
936	IPSOS	EUR	42,307.20	2.60
753	LECTRA	EUR	32,454.30	1.99
960	QUADIENT SA	EUR	16,358.40	1.00
1,983	REXEL SA	EUR	38,529.69	2.36
745	RUBIS SCA	EUR	19,869.15	1.22
821	VERALLIA SA	EUR	17,684.34	1.09
			<b>238,159.08</b>	<b>14.62</b>
<b>Alemania</b>				
459	DUERR AG	EUR	12,310.38	0.76
199	MORPHOSYS AG	EUR	4,927.24	0.30
2,186	PROSIEBENSAT.1 MEDIA SE	EUR	25,335.74	1.56
2,145	SAF-HOLLAND SE	EUR	16,355.63	1.00
528	SOFTWARE AG	EUR	16,484.16	1.01
1,134	TAG IMMOBILIEN AG	EUR	23,303.70	1.43
985	TAKKT AG	EUR	16,154.00	0.99
301	VERBIO VEREINIGTE BIOENERGIE AG	EUR	21,100.10	1.30
			<b>135,970.95</b>	<b>8.35</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Bélgica</b>				
267	AEDIFICA SA	EUR	30,438.00	1.87
779	BARCO NV	EUR	15,580.00	0.96
478	BEKAERT SA	EUR	16,959.44	1.04
191	D'IETIEN GROUP	EUR	29,242.10	1.80
1,470	FAGRON	EUR	24,284.40	1.48
55	VGP NV	EUR	12,815.00	0.79
			<b>129,318.94</b>	<b>7.94</b>
<b>Italia</b>				
7,500	ANIMA HOLDING SPA	EUR	30,615.00	1.88
10,502	BPER BANCA	EUR	16,692.93	1.02
1,740	EL.EN. SPA	EUR	25,160.40	1.54
654	INTERPUMP GROUP SPA	EUR	29,887.80	1.84
1,124	MARR SPA	EUR	16,871.24	1.04
			<b>119,227.37</b>	<b>7.32</b>
<b>Luxemburgo</b>				
459	APERAM SA	EUR	18,456.39	1.13
526	BEFESA SA	EUR	37,556.40	2.31
533	STABILUS SA	EUR	23,995.66	1.47
			<b>80,008.45</b>	<b>4.91</b>
<b>Austria</b>				
615	BAWAG GROUP AG	EUR	28,265.40	1.74
166	LENZING AG	EUR	15,305.20	0.94
635	PALFINGER AG	EUR	14,382.75	0.88
712	WIENERBERGER AG	EUR	19,508.80	1.21
			<b>77,462.15</b>	<b>4.77</b>
<b>España</b>				
5,209	BANKINTER SA	EUR	27,732.72	1.70
605	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	EUR	18,029.00	1.11
3,838	LINEA DIRECTA ASEGURADORA SA CIA DE SEGUROS Y REASEGUROS	EUR	5,354.01	0.33
4,517	TALGO SA	EUR	17,616.30	1.08
			<b>68,732.03</b>	<b>4.22</b>
<b>Bermudas</b>				
2,255	HISCOX LTD	GBP	26,246.83	1.61
4,430	LANCASHIRE HOLDINGS LTD	GBP	22,646.40	1.39
			<b>48,893.23</b>	<b>3.00</b>
<b>Suecia</b>				
1,111	ALIMAK GROUP AB	SEK	11,314.40	0.69
2,093	FABEGE AB	SEK	28,157.68	1.73
			<b>39,472.08</b>	<b>2.42</b>
<b>Suiza</b>				
808	SOFTWAREONE HOLDING AG	CHF	10,306.00	0.63
39	TECAN GROUP AG	CHF	14,016.77	0.86
			<b>24,322.77</b>	<b>1.49</b>
<b>Dinamarca</b>				
306	SCHOUW & CO AS	DKK	23,942.07	1.47
			<b>23,942.07</b>	<b>1.47</b>
<b>Irlanda</b>				
2,000	GLANBIA PLC	EUR	20,980.00	1.29
			<b>20,980.00</b>	<b>1.29</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Participation Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Noruega</b>				
756	BORREGAARD ASA	NOK	13,551.88	0.83
			<b>13,551.88</b>	<b>0.83</b>
			<b>1,558,593.94</b>	<b>95.70</b>
<b>Total cartera de títulos</b>			<b>1,558,593.94</b>	<b>95.70</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>1,558,593.94</b>	<b>95.70</b>
<b>Efectivo en bancos</b>	<b>25,982.27</b>	<b>1.60</b>
<b>Otros activos y pasivos</b>	<b>44,112.62</b>	<b>2.70</b>
<b>Total activos netos</b>	<b>1,628,688.83</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Real Estate

(Denominado en EUR)

### Estadísticas

Patrimonio neto				Número de acciones			
	31/03/2022	EUR	109,051,075.25	Capitalisation P (EUR)	31/03/2022		32,464
	30/09/2021	EUR	166,015,606.94		30/09/2021		36,508
	30/09/2020	EUR	149,774,324.26		30/09/2020		38,141
Valor liquidativo por acción**				Capitalisation R (EUR)			
Capitalisation I (EUR)	31/03/2022	EUR	1,467.09		31/03/2022		5,487
	30/09/2021	EUR	1,453.48		30/09/2021		5,487
	30/09/2020	EUR	1,224.09		30/09/2020		6,897
Capitalisation N (EUR)	31/03/2022	EUR	1,336.19	Capitalisation X (EUR)	31/03/2022		5,021
	30/09/2021	EUR	1,325.51		30/09/2021		5,629
	30/09/2020	EUR	1,119.23		30/09/2020		6,663
Capitalisation P (EUR)	31/03/2022	EUR	1,253.91	Capitalisation X Hedged (i) (CZK)	31/03/2022		2,715
	30/09/2021	EUR	1,247.93		30/09/2021		2,965
	30/09/2020	EUR	1,060.58		30/09/2020		2,717
Capitalisation R (EUR)	31/03/2022	EUR	273.93	Capitalisation Z (EUR)	31/03/2022		-
	30/09/2021	EUR	271.68		30/09/2021		-
	30/09/2020	EUR	229.35		30/09/2020		1,124
Capitalisation X (EUR)	31/03/2022	EUR	1,126.94	Distribution I (EUR)	31/03/2022		2,100
	30/09/2021	EUR	1,124.37		30/09/2021		2,101
	30/09/2020	EUR	960.34		30/09/2020		7,169
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	28,916.95	Distribution P (EUR)	31/03/2022		806
	30/09/2021	CZK	28,461.46		30/09/2021		937
	30/09/2020	CZK	24,255.59		30/09/2020		1,123
Capitalisation Z (EUR)	31/03/2022	EUR	-	Distribution R (EUR)	31/03/2022		3,455
	30/09/2021	EUR	-		30/09/2021		4,518
	30/09/2020	EUR	8,732.80		30/09/2020		7,635
Distribution I (EUR)	31/03/2022	EUR	7,328.74	Dividendo			
	30/09/2021	EUR	7,551.89	Distribution I (EUR)	14/12/2021	EUR	302.10
	30/09/2020	EUR	6,608.99	Distribution P (EUR)	14/12/2021	EUR	107.90
Distribution P (EUR)	31/03/2022	EUR	2,605.27	Distribution R (EUR)	14/12/2021	EUR	9.65
	30/09/2021	EUR	2,697.01				
	30/09/2020	EUR	2,382.08	Gastos corrientes en %*			
Distribution R (EUR)	31/03/2022	EUR	233.72	Capitalisation I (EUR)	31/03/2022		0.69%
	30/09/2021	EUR	241.10	Capitalisation N (EUR)	31/03/2022		0.95%
	30/09/2020	EUR	211.50	Capitalisation P (EUR)	31/03/2022		1.60%
Número de acciones				Capitalisation R (EUR)	31/03/2022		0.90%
Capitalisation I (EUR)	31/03/2022		25,822	Capitalisation X (EUR)	31/03/2022		2.10%
	30/09/2021		60,478	Capitalisation X Hedged (i) (CZK)	31/03/2022		2.12%
	30/09/2020		29,331				
Capitalisation N (EUR)	31/03/2022		1,335				
	30/09/2021		1,445				
	30/09/2020		1,360				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Real Estate

(Denominado en EUR)

### Estadísticas (continuación)

Distribution I (EUR)	31/03/2022	0.69%
Distribution P (EUR)	31/03/2022	1.60%
Distribution R (EUR)	31/03/2022	0.91%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	47.93%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Real Estate

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>107,781,720.41</b>
Acciones		107,781,720.41
<b>Total instrumentos financieros derivados</b>	2	<b>113,322.31</b>
Contratos a plazo sobre divisas		113,322.31
<b>Efectivo en bancos</b>		<b>1,549,392.74</b>
<b>Otros activos</b>	4	<b>287,224.89</b>
<b>Total activos</b>		<b>109,731,660.35</b>
<b>Pasivos corrientes</b>	4	<b>(680,585.10)</b>
<b>Total pasivo</b>		<b>(680,585.10)</b>
<b>Activos netos al final del período</b>		<b>109,051,075.25</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Real Estate

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Gran Bretaña</b>				
731,200	ASSURA PLC	GBP	578,860.67	0.53
91,767	BIG YELLOW GROUP PLC	GBP	1,667,974.84	1.53
434,386	BRITISH LAND CO PLC/THE	GBP	2,726,409.45	2.50
303,800	CAPITAL & COUNTIES PROPERTIES PLC	GBP	629,485.40	0.58
43,723	DERWENT LONDON PLC	GBP	1,660,318.53	1.52
39,039	GREAT PORTLAND ESTATES PLC	GBP	328,920.11	0.30
153,326	LAND SECURITIES GROUP PLC	GBP	1,425,374.64	1.31
355,300	LONDONMETRIC PROPERTY PLC	GBP	1,159,581.33	1.06
364,943	PRIMARY HEALTH PROPERTIES PLC	GBP	640,439.24	0.59
17,080	SAFESTORE HOLDINGS PLC	GBP	270,834.76	0.25
340,569	SEGRO PLC	GBP	5,422,512.49	4.97
146,318	SHAFTESBURY PLC	GBP	1,069,169.26	0.98
1,096,810	TRITAX BIG BOX REIT PLC	GBP	3,138,336.03	2.88
91,819	UNITE GROUP PLC/THE	GBP	1,258,209.22	1.15
			<b>21,976,425.97</b>	<b>20.15</b>
<b>Suecia</b>				
254,982	CASTELLUM AB	SEK	5,736,905.86	5.26
207,773	FABEGE AB	SEK	2,795,225.05	2.56
79,420	FASTIGHETS AB BALDER - B	SEK	4,759,426.16	4.36
121,955	HUFVUDSTADEN AB - A	SEK	1,573,065.70	1.44
110,009	NYFOSA AB	SEK	1,430,117.00	1.31
582,395	SAMHALLSBYGGNADSBOLAGET I NORDEN AB	SEK	2,373,000.41	2.19
94,300	WALLENSTAM AB	SEK	1,244,997.85	1.14
49,600	WIHLBORGS FASTIGHETER AB	SEK	943,761.43	0.87
			<b>20,856,499.46</b>	<b>19.13</b>
<b>Alemania</b>				
64,639	LEG IMMOBILIEN SE	EUR	6,673,976.75	6.12
171,161	TAG IMMOBILIEN AG	EUR	3,517,358.55	3.23
217,279	VONOVIA SE	EUR	9,193,074.49	8.43
			<b>19,384,409.79</b>	<b>17.78</b>
<b>Francia</b>				
40,983	COVIVIO	EUR	2,956,513.62	2.71
26,786	GECCINA SA	EUR	3,061,639.80	2.81
33,057	ICADE	EUR	1,928,875.95	1.77
64,364	KLEPIERRE SA	EUR	1,556,321.52	1.42
42,015	MERCIALYS SA	EUR	377,924.93	0.35
			<b>9,881,275.82</b>	<b>9.06</b>
<b>Suiza</b>				
7,357	ALLREAL HOLDING AG	CHF	1,424,098.40	1.31
32,248	PSP SWISS PROPERTY AG - REG	CHF	3,829,763.47	3.51
43,465	SWISS PRIME SITE AG - REG	CHF	3,873,540.93	3.55
			<b>9,127,402.80</b>	<b>8.37</b>
<b>Bélgica</b>				
25,710	AEDIFICA SA	EUR	2,930,940.00	2.69
19,613	COFINIMMO SA	EUR	2,588,916.00	2.37
68,406	WAREHOUSES DE PAUW CVA	EUR	2,674,674.60	2.45
			<b>8,194,530.60</b>	<b>7.51</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Supranacional - Multinacional</b>				
6,900	UNIBAIL-RODAMCO-WESTFIELD	EUR	470,442.00	0.43
89,798	UNIBAIL-RODAMCO-WESTFIELD	EUR	6,122,427.64	5.62
			<b>6,592,869.64</b>	<b>6.05</b>
<b>España</b>				
224,242	INMOBILIARIA COLONIAL SOCIMI SA	EUR	1,847,754.08	1.70
206,550	MERLIN PROPERTIES SOCIMI SA	EUR	2,186,331.75	2.00
			<b>4,034,085.83</b>	<b>3.70</b>
<b>Luxemburgo</b>				
583,690	AROUNDTOWN SA	EUR	3,031,685.86	2.78
14,400	SHURGARD SELF STORAGE SA	EUR	810,720.00	0.74
			<b>3,842,405.86</b>	<b>3.52</b>
<b>Finlandia</b>				
118,400	CITYCON OYJ	EUR	812,224.00	0.75
44,207	KOJAMO OYJ	EUR	962,828.46	0.88
			<b>1,775,052.46</b>	<b>1.63</b>
<b>Austria</b>				
71,540	IMMOFINANZ AG	EUR	1,643,989.20	1.51
			<b>1,643,989.20</b>	<b>1.51</b>
<b>Jersey</b>				
92,900	IWG PLC	GBP	287,804.18	0.26
			<b>287,804.18</b>	<b>0.26</b>
<b>Países Bajos</b>				
12,169	CTP NV	EUR	184,968.80	0.17
			<b>184,968.80</b>	<b>0.17</b>
			<b>107,781,720.41</b>	<b>98.84</b>

**Total cartera de títulos** 107,781,720.41 98.84

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
81,327,826.62	CZK	3,205,328.23	EUR	19/04/2022	3,205,328.23	117,022.22
105,669.10	EUR	2,677,244.23	CZK	19/04/2022	105,669.10	(3,699.91)
					<b>3,310,997.33</b>	<b>113,322.31</b>
<b>Total instrumentos financieros derivados</b>						
<b>113,322.31</b>						



## NN (L) European Real Estate

*(Denominado en EUR)*

## Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>107,781,720.41</b>	<b>98.84</b>
<b>Total instrumentos financieros derivados</b>	<b>113,322.31</b>	<b>0.10</b>
<b>Efectivo en bancos</b>	<b>1,549,392.74</b>	<b>1.42</b>
<b>Otros activos y pasivos</b>	<b>(393,360.21)</b>	<b>(0.36)</b>
<b>Total activos netos</b>	<b>109,051,075.25</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Sustainable Equity

(Denominado en EUR)

### Estadísticas

				Número de acciones			
<b>Patrimonio neto</b>	31/03/2022	EUR	590,328,577.04	Capitalisation I (EUR)	31/03/2022	17,238	
	30/09/2021	EUR	619,815,167.41		30/09/2021	18,667	
	30/09/2020	EUR	480,573,671.27		30/09/2020	32,306	
<b>Valor liquidativo por acción**</b>				Capitalisation I Hedged (ii) (EUR)	31/03/2022	4,162	
					30/09/2021	4,162	
					30/09/2020	4,161	
Capitalisation I (EUR)	31/03/2022	EUR	10,488.08	Capitalisation N (EUR)	31/03/2022	6,625	
	30/09/2021	EUR	10,844.54		30/09/2021	7,316	
	30/09/2020	EUR	8,779.78		30/09/2020	4,950	
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	7,394.98	Capitalisation P (EUR)	31/03/2022	203,384	
	30/09/2021	EUR	7,754.66		30/09/2021	180,968	
	30/09/2020	EUR	6,362.60		30/09/2020	61,649	
Capitalisation N (EUR)	31/03/2022	EUR	512.22	Capitalisation P Hedged (i) (CZK)	31/03/2022	3,050	
	30/09/2021	EUR	530.00		30/09/2021	2,528	
	30/09/2020	EUR	429.70		30/09/2020	475	
Capitalisation P (EUR)	31/03/2022	EUR	484.37	Capitalisation R (EUR)	31/03/2022	2,763	
	30/09/2021	EUR	503.32		30/09/2021	6,110	
	30/09/2020	EUR	411.57		30/09/2020	27,421	
Capitalisation P Hedged (i) (CZK)	31/03/2022	CZK	8,921.41	Capitalisation X (EUR)	31/03/2022	41,495	
	30/09/2021	CZK	9,142.76		30/09/2021	39,102	
	30/09/2020	CZK	7,451.36		30/09/2020	19,678	
Capitalisation R (EUR)	31/03/2022	EUR	365.33	Capitalisation X (USD)	31/03/2022	2,209	
	30/09/2021	EUR	378.18		30/09/2021	1,516	
	30/09/2020	EUR	306.89		30/09/2020	-	
Capitalisation X (EUR)	31/03/2022	EUR	519.30	Capitalisation Z (EUR)	31/03/2022	15,741	
	30/09/2021	EUR	540.96		30/09/2021	15,699	
	30/09/2020	EUR	444.56		30/09/2020	9,310	
Capitalisation X (USD)	31/03/2022	USD	224.05	Capitalisation Zz (EUR)	31/03/2022	3,858	
	30/09/2021	USD	243.10		30/09/2021	4,924	
	30/09/2020	USD	-		30/09/2020	-	
Capitalisation Z (EUR)	31/03/2022	EUR	11,607.34	Distribution N (EUR)	31/03/2022	119,926	
	30/09/2021	EUR	11,958.81		30/09/2021	116,805	
	30/09/2020	EUR	9,612.65		30/09/2020	131,359	
Capitalisation Zz (EUR)	31/03/2022	EUR	5,745.60	Distribution P (EUR)	31/03/2022	63,892	
	30/09/2021	EUR	5,917.19		30/09/2021	62,438	
	30/09/2020	EUR	-		30/09/2020	28,539	
Distribution N (EUR)	31/03/2022	EUR	261.82	Distribution R (EUR)	31/03/2022	-	
	30/09/2021	EUR	272.83		30/09/2021	-	
	30/09/2020	EUR	221.63		30/09/2020	3,174	
Distribution P (EUR)	31/03/2022	EUR	257.56	<b>Dividendo</b>			
	30/09/2021	EUR	267.64	Distribution N (EUR)	14/12/2021	EUR	2.00
	30/09/2020	EUR	218.85				
Distribution R (EUR)	31/03/2022	EUR	-				
	30/09/2021	EUR	-				
	30/09/2020	EUR	256.00				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Sustainable Equity

*(Denominado en EUR)*

## Estadísticas (continuación)

**Gastos corrientes en %\***

Capitalisation I (EUR)	31/03/2022	0.81%
Capitalisation I Hedged (ii) (EUR)	31/03/2022	0.83%
Capitalisation N (EUR)	31/03/2022	0.95%
Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation P Hedged (i) (CZK)	31/03/2022	1.83%
Capitalisation R (EUR)	31/03/2022	1.05%
Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	2.30%
Capitalisation Z (EUR)	31/03/2022	0.09%
Capitalisation Zz (EUR)	31/03/2022	0.01%
Distribution N (EUR)	31/03/2022	0.95%
Distribution P (EUR)	31/03/2022	1.80%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(9.18%)

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) European Sustainable Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>589,410,599.91</b>
Acciones		587,061,603.30
Organismos de inversión colectiva		2,348,996.61
<b>Efectivo en bancos</b>		<b>2,130,535.71</b>
<b>Otros activos</b>	4	<b>1,867,819.47</b>
<b>Total activos</b>		<b>593,408,955.09</b>
<b>Pasivos corrientes</b>	4	<b>(3,077,200.45)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(3,177.60)</b>
Contratos a plazo sobre divisas		(3,177.60)
<b>Total pasivo</b>		<b>(3,080,378.05)</b>
<b>Activos netos al final del período</b>		<b>590,328,577.04</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) European Sustainable Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Suiza</b>				
341,544	NESTLE SA - REG	CHF	40,094,677.09	6.79
13,369	PARTNERS GROUP HOLDING AG	CHF	15,060,941.24	2.55
78,523	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	28,102,645.29	4.76
8,853	STRAUMANN HOLDING AG - REG	CHF	12,852,599.36	2.18
13,794	TECAN GROUP AG	CHF	4,957,624.53	0.84
43,958	ZURICH INSURANCE GROUP AG	CHF	19,610,994.23	3.32
			<b>120,679,481.74</b>	<b>20.44</b>
<b>Gran Bretaña</b>				
526,944	COMPASS GROUP PLC	GBP	10,288,691.67	1.74
267,315	DECHRA PHARMACEUTICALS PLC	GBP	12,830,188.00	2.17
801,342	HOMESERVE PLC	GBP	7,993,872.64	1.35
1,345,852	NATIONAL GRID PLC	GBP	18,671,742.89	3.17
944,144	PRUDENTIAL PLC	GBP	12,669,603.88	2.15
665,311	RELX PLC	EUR	18,788,382.64	3.18
1,344,533	RWS HOLDINGS PLC	GBP	5,886,876.63	1.00
207,377	UNILEVER PLC	EUR	8,491,051.27	1.44
988,570	3I GROUP PLC	GBP	16,242,955.53	2.75
			<b>111,863,365.15</b>	<b>18.95</b>
<b>Francia</b>				
162,536	AMUNDI SA	EUR	10,109,739.20	1.70
83,607	ESSILORLUXOTTICA SA	EUR	13,903,844.10	2.36
17,696	KERING SA	EUR	10,187,587.20	1.73
60,359	L'OREAL SA	EUR	21,961,622.15	3.72
132,130	SCHNEIDER ELECTRIC SE	EUR	20,104,900.80	3.41
			<b>76,267,693.45</b>	<b>12.92</b>
<b>Alemania</b>				
53,332	ADIDAS AG	EUR	11,301,050.80	1.91
99,572	ALLIANZ SE - REG	EUR	21,562,316.60	3.65
149,076	SAP SE	EUR	15,074,565.12	2.56
125,010	SCOUT24 AG	EUR	6,500,520.00	1.10
117,815	SIEMENS AG - REG	EUR	14,804,632.90	2.51
			<b>69,243,085.42</b>	<b>11.73</b>
<b>Países Bajos</b>				
6,490	ADYEN NV	EUR	11,740,410.00	1.99
50,315	ASML HOLDING NV	EUR	30,692,150.00	5.20
132,952	EURONEXT NV	EUR	10,995,130.40	1.86
			<b>53,427,690.40</b>	<b>9.05</b>
<b>Suecia</b>				
585,230	ASSA ABLOY AB - B	SEK	14,386,325.34	2.44
296,558	ATLAS COPCO AB - A	SEK	14,062,525.20	2.38
1,275,731	SVENSKA HANDELSBANKEN AB - A	SEK	10,691,345.07	1.81
			<b>39,140,195.61</b>	<b>6.63</b>
<b>Dinamarca</b>				
272,510	NOVO NORDISK AS - B	DKK	27,436,173.71	4.65
147,232	NOVOZYMES AS - B	DKK	9,164,324.78	1.55
			<b>36,600,498.49</b>	<b>6.20</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Irlanda</b>				
53,015	LINDE PLC	EUR	15,400,857.50	2.61
			<b>15,400,857.50</b>	<b>2.61</b>
<b>España</b>				
215,723	CELLNEX TELECOM SA	EUR	9,429,252.33	1.60
344,919	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	5,510,081.03	0.93
			<b>14,939,333.36</b>	<b>2.53</b>
<b>Noruega</b>				
288,080	NORDIC SEMICONDUCTOR ASA	NOK	6,727,484.37	1.14
127,208	TOMRA SYSTEMS ASA	NOK	5,900,801.70	1.00
			<b>12,628,286.07</b>	<b>2.14</b>
<b>Italia</b>				
5,354,189	INTESA SANPAOLO SPA	EUR	11,155,452.78	1.89
			<b>11,155,452.78</b>	<b>1.89</b>
<b>Estados Unidos</b>				
34,451	SOLAREDGE TECHNOLOGIES INC	USD	9,981,547.54	1.69
			<b>9,981,547.54</b>	<b>1.69</b>
<b>Islas Faroe</b>				
129,723	BAKKAFROST P/F	NOK	7,906,839.79	1.34
			<b>7,906,839.79</b>	<b>1.34</b>
<b>Finlandia</b>				
188,700	NESTE OYJ	EUR	7,827,276.00	1.33
			<b>7,827,276.00</b>	<b>1.33</b>
			<b>587,061,603.30</b>	<b>99.45</b>

### Organismos de inversión colectiva

#### Fondos de capital variable

<b>Luxemburgo</b>				
2,378	NN (L) LIQUID EUR - Z CAP EUR	EUR	2,348,996.61	0.39
			<b>2,348,996.61</b>	<b>0.39</b>
			<b>2,348,996.61</b>	<b>0.39</b>

**Total cartera de títulos** 589,410,599.91 99.84

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
4,628,151.27	EUR	3,863,473.03	GBP	20/04/2022	4,628,151.27	58,957.06
30,257,996.35	CZK	1,193,511.49	EUR	19/04/2022	1,193,511.49	42,568.11
2,694,810.63	SEK	252,642.72	EUR	20/04/2022	252,642.72	7,194.76
548,931.96	NOK	56,027.67	EUR	20/04/2022	56,027.67	356.75

## NN (L) European Sustainable Equity

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
618.12 EUR	15,094.45 CZK	04/04/2022	618.12	0.14
142.27 EUR	3,484.86 CZK	01/04/2022	142.27	(0.40)
1,894,753.82 EUR	14,095,542.73 DKK	20/04/2022	1,894,753.82	(185.58)
866,281.52 EUR	965,306.80 USD	20/04/2022	866,281.52	(890.07)
375,205.82 USD	338,770.31 EUR	20/04/2022	338,770.31	(1,708.74)
107,222.57 EUR	2,748,538.17 CZK	19/04/2022	107,222.57	(5,058.90)
232,661.98 GBP	280,376.44 EUR	20/04/2022	280,376.44	(5,215.27)
320,163.58 CHF	318,625.89 EUR	20/04/2022	318,625.89	(5,919.73)
1,125,171.90 EUR	11,093,069.97 NOK	20/04/2022	1,125,171.90	(14,270.38)
6,642,020.24 EUR	6,816,947.90 CHF	20/04/2022	6,642,020.24	(16,143.76)
2,254,055.69 EUR	24,029,071.18 SEK	20/04/2022	2,254,055.69	(62,861.59)
			<b>19,958,371.92</b>	<b>(3,177.60)</b>
<b>Total instrumentos financieros derivados</b>				<b>(3,177.60)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>589,410,599.91</b>	<b>99.84</b>
<b>Total instrumentos financieros derivados</b>	<b>(3,177.60)</b>	<b>0.00</b>
<b>Efectivo en bancos</b>	<b>2,130,535.71</b>	<b>0.36</b>
<b>Otros activos y pasivos</b>	<b>(1,209,380.98)</b>	<b>(0.20)</b>
<b>Total activos netos</b>	<b>590,328,577.04</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	682,435,590.45	Capitalisation X Hedged (i) (USD)	31/03/2022	USD	275.72
	30/09/2021	EUR	824,586,642.98		30/09/2021	USD	284.93
	30/09/2020	EUR	848,172,803.31		30/09/2020	USD	269.01
<b>Valor liquidativo por acción**</b>				Capitalisation Z (EUR)	31/03/2022	EUR	-
					30/09/2021	EUR	5,257.20
					30/09/2020	EUR	-
Capitalisation I (EUR)	31/03/2022	EUR	6,556.39	Capitalisation Zz (EUR)	31/03/2022	EUR	5,433.86
	30/09/2021	EUR	6,772.31		30/09/2021	EUR	5,594.65
	30/09/2020	EUR	6,382.04		30/09/2020	EUR	5,238.09
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	148,256.06	Distribution I (HY) Hedged (i) (JPY)	31/03/2022	JPY	10,216.00
	30/09/2021	CZK	150,666.29		30/09/2021	JPY	10,592.00
	30/09/2020	CZK	141,333.80		30/09/2020	JPY	10,060.00
Capitalisation I Hedged (i) (HUF)	31/03/2022	HUF	568,306.74	Distribution P (EUR)	31/03/2022	EUR	254.51
	30/09/2021	HUF	577,146.48		30/09/2021	EUR	266.85
	30/09/2020	HUF	537,624.39		30/09/2020	EUR	256.14
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	-	Distribution P Hedged (USD)	31/03/2022	USD	-
	30/09/2021	PLN	28,067.96		30/09/2021	USD	-
	30/09/2020	PLN	26,307.32		30/09/2020	USD	254.39
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	5,626.13	Distribution R (EUR)	31/03/2022	EUR	259.88
	30/09/2021	USD	5,783.61		30/09/2021	EUR	271.79
	30/09/2020	USD	5,400.50		30/09/2020	EUR	259.57
Capitalisation N (EUR)	31/03/2022	EUR	26.22	Distribution R Hedged (i) (USD)	31/03/2022	USD	261.51
	30/09/2021	EUR	27.09		30/09/2021	USD	272.26
	30/09/2020	EUR	25.55		30/09/2020	USD	257.83
Capitalisation O (EUR)	31/03/2022	EUR	26.43	Distribution X (EUR)	31/03/2022	EUR	248.46
	30/09/2021	EUR	27.28		30/09/2021	EUR	261.19
	30/09/2020	EUR	25.68		30/09/2020	EUR	251.97
Capitalisation P (EUR)	31/03/2022	EUR	283.82	Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	192.18
	30/09/2021	EUR	294.03		30/09/2021	AUD	204.57
	30/09/2020	EUR	278.72		30/09/2020	AUD	204.63
Capitalisation P Hedged (i) (CZK)	31/03/2022	CZK	535.68	Distribution X (M) Hedged (i) (USD)	31/03/2022	USD	200.22
	30/09/2021	CZK	545.83		30/09/2021	USD	212.45
	30/09/2020	CZK	514.93		30/09/2020	USD	211.29
Capitalisation P Hedged (i) (USD)	31/03/2022	USD	1,209.50	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	179.44
	30/09/2021	USD	1,246.71		30/09/2021	AUD	192.02
	30/09/2020	USD	1,170.93		30/09/2020	AUD	194.12
Capitalisation R (EUR)	31/03/2022	EUR	-	Distribution Y (M) Hedged (i) (USD)	31/03/2022	USD	186.39
	30/09/2021	EUR	-		30/09/2021	USD	198.98
	30/09/2020	EUR	281.24		30/09/2020	USD	200.38
Capitalisation X (EUR)	31/03/2022	EUR	278.28	<b>Número de acciones</b>	Capitalisation I (EUR)	31/03/2022	54,423
	30/09/2021	EUR	289.01			30/09/2021	63,317
	30/09/2020	EUR	275.34			30/09/2020	71,028
Capitalisation X Hedged (i) (RON)	31/03/2022	RON	1,122.46				
	30/09/2021	RON	1,147.58				
	30/09/2020	RON	1,070.99				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Número de acciones			
Capitalisation I Hedged (i) (CZK)	31/03/2022	2,747	Capitalisation Zz (EUR)	31/03/2022	39,360	
	30/09/2021	2,747		30/09/2021	41,052	
	30/09/2020	2,713		30/09/2020	44,586	
Capitalisation I Hedged (i) (HUF)	31/03/2022	7,838	Distribution I (HY) Hedged (i) (JPY)	31/03/2022	113,748	
	30/09/2021	7,002		30/09/2021	256,623	
	30/09/2020	6,111		30/09/2020	309,380	
Capitalisation I Hedged (i) (PLN)	31/03/2022	-	Distribution P (EUR)	31/03/2022	2,782	
	30/09/2021	4,093		30/09/2021	3,471	
	30/09/2020	4,212		30/09/2020	4,344	
Capitalisation I Hedged (i) (USD)	31/03/2022	0.51	Distribution P Hedged (USD)	31/03/2022	-	
	30/09/2021	0.51		30/09/2021	-	
	30/09/2020	9		30/09/2020	204	
Capitalisation N (EUR)	31/03/2022	13,650	Distribution R (EUR)	31/03/2022	1,692	
	30/09/2021	12,489		30/09/2021	2,292	
	30/09/2020	15,223		30/09/2020	5,097	
Capitalisation O (EUR)	31/03/2022	59,898	Distribution R Hedged (i) (USD)	31/03/2022	49	
	30/09/2021	58,152		30/09/2021	49	
	30/09/2020	59,588		30/09/2020	49	
Capitalisation P (EUR)	31/03/2022	62,795	Distribution X (EUR)	31/03/2022	2,145	
	30/09/2021	67,243		30/09/2021	2,465	
	30/09/2020	103,629		30/09/2020	3,919	
Capitalisation P Hedged (i) (CZK)	31/03/2022	816,751	Distribution X (M) Hedged (i) (AUD)	31/03/2022	27,961	
	30/09/2021	872,914		30/09/2021	29,530	
	30/09/2020	1,070,101		30/09/2020	37,170	
Capitalisation P Hedged (i) (USD)	31/03/2022	270	Distribution X (M) Hedged (i) (USD)	31/03/2022	55,168	
	30/09/2021	270		30/09/2021	57,776	
	30/09/2020	776		30/09/2020	58,782	
Capitalisation R (EUR)	31/03/2022	-	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	10,736	
	30/09/2021	-		30/09/2021	8,384	
	30/09/2020	300		30/09/2020	13,648	
Capitalisation X (EUR)	31/03/2022	24,337	Distribution Y (M) Hedged (i) (USD)	31/03/2022	68,390	
	30/09/2021	25,934		30/09/2021	43,626	
	30/09/2020	30,541		30/09/2020	30,837	
Capitalisation X Hedged (i) (RON)	31/03/2022	3,028	<b>Dividendo</b>	Distribution I (HY) Hedged (i) (JPY)	28/02/2022 JPY	64.00
	30/09/2021	3,249				
	30/09/2020	2,993				
Capitalisation X Hedged (i) (USD)	31/03/2022	3,620	Distribution P (EUR)	14/12/2021 EUR	3.25	
	30/09/2021	2,906				
	30/09/2020	7,924				
Capitalisation Z (EUR)	31/03/2022	-	Distribution R (EUR)	14/12/2021 EUR	3.30	
	30/09/2021	3,376				
	30/09/2020	-				
			Distribution R Hedged (i) (USD)	14/12/2021 USD	3.35	

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) First Class Multi Asset

(Denominado en EUR)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Distribution X (EUR)	14/12/2021	EUR	3.20	Capitalisation I (EUR)	31/03/2022	0.67%
Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	0.92	Capitalisation I Hedged (i) (CZK)	31/03/2022	0.70%
Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	0.92	Capitalisation I Hedged (i) (HUF)	31/03/2022	0.70%
Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	0.92	Capitalisation I Hedged (i) (USD)	31/03/2022	0.69%
Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	0.92	Capitalisation N (EUR)	31/03/2022	0.76%
Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	0.92	Capitalisation O (EUR)	31/03/2022	0.56%
Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	0.92	Capitalisation P (EUR)	31/03/2022	1.26%
Distribution X (M) Hedged (i) (USD)	02/03/2022	USD	0.93	Capitalisation P Hedged (i) (CZK)	31/03/2022	1.28%
Distribution X (M) Hedged (i) (USD)	02/02/2022	USD	0.93	Capitalisation P Hedged (i) (USD)	31/03/2022	1.28%
Distribution X (M) Hedged (i) (USD)	04/01/2022	USD	0.93	Capitalisation X (EUR)	31/03/2022	1.76%
Distribution X (M) Hedged (i) (USD)	02/12/2021	USD	0.93	Capitalisation X Hedged (i) (RON)	31/03/2022	1.78%
Distribution X (M) Hedged (i) (USD)	02/11/2021	USD	0.93	Capitalisation X Hedged (i) (USD)	31/03/2022	1.78%
Distribution X (M) Hedged (i) (USD)	04/10/2021	USD	0.93	Capitalisation Zz (EUR)	31/03/2022	0.02%
Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	0.88	Distribution I (HY) Hedged (i) (JPY)	31/03/2022	0.69%
Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	0.88	Distribution P (EUR)	31/03/2022	1.26%
Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	0.88	Distribution R (EUR)	31/03/2022	0.76%
Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	0.88	Distribution R Hedged (i) (USD)	31/03/2022	0.79%
Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	0.88	Distribution X (EUR)	31/03/2022	1.76%
Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	0.88	Distribution X (M) Hedged (i) (AUD)	31/03/2022	1.78%
Distribution Y (M) Hedged (i) (USD)	02/03/2022	USD	0.90	Distribution X (M) Hedged (i) (USD)	31/03/2022	1.79%
Distribution Y (M) Hedged (i) (USD)	02/02/2022	USD	0.90	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	2.79%
Distribution Y (M) Hedged (i) (USD)	04/01/2022	USD	0.90	Distribution Y (M) Hedged (i) (USD)	31/03/2022	2.79%
Distribution Y (M) Hedged (i) (USD)	02/12/2021	USD	0.90	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	134.78%
Distribution Y (M) Hedged (i) (USD)	02/11/2021	USD	0.90			
Distribution Y (M) Hedged (i) (USD)	04/10/2021	USD	0.90			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>627,713,103.06</b>
Acciones		228,218,491.16
Organismos de inversión colectiva		26,836,466.15
Valores cotizados		5,612,293.12
Obligaciones y otros instrumentos de deuda		367,045,852.63
<b>Efectivo en bancos</b>		<b>28,565,733.38</b>
<b>Cuenta de depósito de garantía</b>		<b>8,483,583.34</b>
<b>Otros activos</b>	4, 12	<b>30,815,969.43</b>
<b>Total activos</b>		<b>695,578,389.21</b>
<b>Pasivos corrientes</b>	4, 12	<b>(8,012,053.24)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(5,130,745.52)</b>
Swaps de incumplimiento de crédito		(962,247.05)
Contratos a plazo sobre divisas		(3,461,345.15)
Futuros		(707,153.32)
<b>Total pasivo</b>		<b>(13,142,798.76)</b>
<b>Activos netos al final del período</b>		<b>682,435,590.45</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
2,334	ADOBE INC	USD	955,751.66	0.14	5,515	EDWARDS LIFESCIENCES CORP	USD	583,495.08	0.09
7,971	ADVANCED MICRO DEVICES INC	USD	783,309.34	0.11	4,438	ELECTRONIC ARTS INC	USD	504,607.36	0.07
2,388	AIR PRODUCTS AND CHEMICALS INC	USD	536,363.71	0.08	5,996	ELI LILLY & CO	USD	1,543,229.69	0.23
3,014	ALPHABET INC - C	USD	7,565,786.06	1.11	14,162	EMERSON ELECTRIC CO	USD	1,247,997.21	0.18
1,917	AMAZON.COM INC	USD	5,616,612.73	0.82	600	ENPHASE ENERGY INC	USD	108,810.50	0.02
4,801	AMERICAN EXPRESS CO	USD	806,890.76	0.12	1,509	EPAM SYSTEMS INC	USD	402,268.90	0.06
1,200	AMERICAN TOWER CORP	USD	270,942.34	0.04	6,700	ESSENTIAL UTILITIES INC	USD	307,887.48	0.05
1,997	AMERIPRISE FINANCIAL INC	USD	539,090.39	0.08	625	ESTEE LAUDER COS INC/THE - A	USD	152,968.14	0.02
1,473	AMGEN INC	USD	320,137.38	0.05	13,279	EVERSOURCE ENERGY	USD	1,052,509.78	0.15
73,216	APPLE INC	USD	11,489,907.66	1.67	3,878	EXPEDIA GROUP INC	USD	681,982.89	0.10
5,340	APPLIED MATERIALS INC	USD	632,554.71	0.09	1,200	FEDEX CORP	USD	249,555.57	0.04
2,403	AVALONBAY COMMUNITIES INC	USD	536,406.88	0.08	15,820	FIFTH THIRD BANCORP	USD	611,955.96	0.09
1,200	AVERY DENNISON CORP	USD	187,627.74	0.03	1,400	FMC CORP	USD	165,548.91	0.02
49,883	BANK OF AMERICA CORP	USD	1,848,000.05	0.26	27,054	FORD MOTOR CO	USD	411,165.36	0.06
1,300	BEST BUY CO INC	USD	106,205.90	0.02	2,603	FORTIVE CORP	USD	142,543.29	0.02
900	BILL.COM HOLDINGS INC	USD	183,445.83	0.03	10,513	GILEAD SCIENCES INC	USD	561,720.08	0.08
2,586	BIOGEN INC	USD	489,472.52	0.07	3,164	HCA HEALTHCARE INC	USD	712,678.45	0.10
2,250	BLOCK INC	AUD	281,436.66	0.04	4,943	HERSHEY CO/THE	USD	962,388.97	0.14
1,302	BLOCK INC - A	USD	158,676.31	0.02	5,994	HOME DEPOT INC/THE	USD	1,612,532.26	0.24
210	BOOKING HOLDINGS INC	USD	443,243.16	0.06	1,292	HUMANA INC	USD	505,315.81	0.07
4,827	BROWN & BROWN INC	USD	313,528.32	0.05	1,202	IDEXX LABORATORIES INC	USD	590,990.99	0.09
1,943	BURLINGTON STORES INC	USD	318,120.08	0.05	6,069	INCYTE CORP	USD	433,200.00	0.06
7,664	CARDINAL HEALTH INC	USD	390,553.00	0.06	27,553	INTEL CORP	USD	1,227,274.24	0.18
2,556	CARMAX INC	USD	221,635.63	0.03	1,452	INTUIT INC	USD	627,492.63	0.09
4,782	CATALENT INC	USD	476,631.29	0.07	4,728	INTUITIVE SURGICAL INC	USD	1,281,933.26	0.19
5,461	CBRE GROUP INC - A	USD	449,189.52	0.07	11,236	IRON MOUNTAIN INC	USD	559,553.10	0.08
8,915	CHENIERE ENERGY INC	USD	1,110,919.65	0.16	17,202	JPMORGAN CHASE & CO	USD	2,107,560.01	0.31
5,930	CIGNA CORP	USD	1,277,029.88	0.19	11,010	KEURIG DR PEPPER INC	USD	375,031.68	0.05
993	CINTAS CORP	USD	379,645.23	0.06	8,093	KROGER CO/THE	USD	417,287.93	0.06
20,523	CISCO SYSTEMS INC/DELAWARE	USD	1,028,501.76	0.15	655	LAM RESEARCH CORP	USD	316,482.77	0.05
1,700	CITRIX SYSTEMS INC	USD	154,163.48	0.02	1,963	LULULEMON ATHLETICA INC	USD	644,359.40	0.09
900	CLOUDFLARE INC - A	USD	96,822.90	0.01	3,221	MARRIOTT INTERNATIONAL INC/MD - A	USD	508,777.02	0.07
4,500	COGNEX CORP	USD	312,025.34	0.05	1,900	MARSH & MCLENNAN COS INC	USD	291,015.14	0.04
2,195	COLGATE-PALMOLIVE CO	USD	149,594.98	0.02	3,846	MCDONALD'S CORP	USD	854,751.16	0.13
27,555	COMCAST CORP - A	USD	1,159,506.67	0.17	26,516	MERCK & CO INC	USD	1,955,365.84	0.29
600	COOPER COS INC/THE	USD	225,186.72	0.03	502	METTLER-TOLEDO INTERNATIONAL INC	USD	619,549.17	0.09
1,793	COPART INC	USD	202,190.90	0.03	33,924	MICROSOFT CORP	USD	9,400,178.35	1.38
2,921	COSTCO WHOLESALE CORP	USD	1,511,758.28	0.22	2,166	MOLINA HEALTHCARE INC	USD	649,400.93	0.10
900	COUPA SOFTWARE INC	USD	82,206.44	0.01	16,374	MONDELEZ INTERNATIONAL INC - A	USD	923,884.17	0.14
600	CROWDSTRIKE HOLDINGS INC - A	USD	122,453.60	0.02	5,494	MONSTER BEVERAGE CORP	USD	394,527.12	0.06
2,702	CROWN CASTLE INTERNATIONAL CORP	USD	448,289.40	0.07	1,554	MOODY'S CORP	USD	471,248.95	0.07
16,065	CSX CORP	USD	540,721.93	0.08	21,234	MORGAN STANLEY	USD	1,667,956.32	0.24
4,781	CUMMINS INC	USD	881,347.15	0.13	2,826	NASDAQ INC	USD	452,607.02	0.07
1,564	DANAHER CORP	USD	412,320.24	0.06	6,243	NIKE INC - B	USD	755,006.59	0.11
2,064	DEERE & CO	USD	770,691.09	0.11	4,185	NORFOLK SOUTHERN CORP	USD	1,072,795.31	0.16
2,687	DELL TECHNOLOGIES INC - C	USD	121,206.61	0.02	11,942	NVIDIA CORP	USD	2,928,588.61	0.43
976	DEXCOM INC	USD	448,767.90	0.07	15,502	ONEOK INC	USD	984,052.72	0.14
4,300	DISH NETWORK CORP - A	USD	122,316.09	0.02	2,329	ORACLE CORP	USD	173,170.51	0.03
1,000	DOCUSIGN INC - A	USD	96,274.66	0.01	2,900	OTIS WORLDWIDE CORP	USD	200,561.72	0.03
534	DOMINO'S PIZZA INC	USD	195,338.46	0.03	2,223	PACKAGING CORP OF AMERICA	USD	311,897.30	0.05
4,892	DOVER CORP	USD	689,843.89	0.10	14,507	PARAMOUNT GLOBAL - B	USD	492,975.93	0.07
8,689	EBAY INC	USD	447,159.61	0.07	6,362	PAYCHEX INC	USD	780,319.18	0.11
2,053	ECOLAB INC	USD	325,778.71	0.05	7,215	PAYPAL HOLDINGS INC	USD	749,934.62	0.11
					7,528	PEPSICO INC	USD	1,132,464.51	0.17
					26,202	PFIZER INC	USD	1,219,141.28	0.18
					7,800	PINTEREST INC - A	USD	172,523.26	0.03
					4,984	PNC FINANCIAL SERVICES GROUP INC/THE	USD	826,224.60	0.12
					900	PPG INDUSTRIES INC	USD	106,019.86	0.02
					14,564	PROCTER & GAMBLE CO/THE	USD	2,000,071.18	0.29
					7,848	PROGRESSIVE CORP/THE	USD	804,020.60	0.12
					4,377	PROLOGIS INC	USD	635,238.36	0.09

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,505	PTC INC	USD	145,704.94	0.02	600	FAST RETAILING CO LTD	JPY	279,856.27	0.04
7,531	PULTEGROUP INC	USD	283,601.22	0.04	20,300	HITACHI LTD	JPY	926,704.55	0.14
2,770	QORVO INC	USD	308,953.40	0.05	33,040	ITOCHU CORP	JPY	1,013,845.93	0.15
1,413	REGENERON PHARMACEUTICALS INC	USD	886,952.29	0.13	14,100	JFE HOLDINGS INC	JPY	179,893.95	0.03
1,000	RINGCENTRAL INC - A	USD	105,343.10	0.02	17,200	KAJIMA CORP	JPY	189,897.07	0.03
2,521	ROBERT HALF INTERNATIONAL INC	USD	258,704.70	0.04	8,300	KDDI CORP	JPY	246,146.00	0.04
794	ROCKWELL AUTOMATION INC	USD	199,832.67	0.03	1,200	KOSE CORP	JPY	114,537.14	0.02
900	ROKU INC - A	USD	101,328.36	0.01	9,900	LION CORP	JPY	99,844.58	0.01
535	ROPER TECHNOLOGIES INC	USD	227,064.26	0.03	60,100	MARUBENI CORP	JPY	634,608.92	0.08
3,230	SALESFORCE.COM INC	USD	616,360.58	0.09	2,500	MEIJI HOLDINGS CO LTD	JPY	122,363.99	0.02
1,477	SBA COMMUNICATIONS CORP - A	USD	456,779.49	0.07	15,100	MINEBEA MITSUMI INC	JPY	301,222.02	0.04
1,555	SERVICENOW INC	USD	778,289.62	0.11	51,300	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	310,387.88	0.05
1,318	SHERWIN-WILLIAMS CO/THE	USD	295,689.71	0.04	10,500	MITSUBISHI ELECTRIC CORP	JPY	109,627.77	0.02
1,400	SIMON PROPERTY GROUP INC	USD	165,536.33	0.02	54,100	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	304,575.13	0.04
1,000	SKYWORKS SOLUTIONS INC	USD	119,786.10	0.02	9,700	MITSUI CHEMICALS INC	JPY	221,943.48	0.03
14,057	SNAP INC - A	USD	454,690.54	0.07	13,400	NEXON CO LTD	JPY	290,924.93	0.04
725	SNAP-ON INC	USD	133,890.26	0.02	2,300	NIPPON EXPRESS HOLDINGS INC	JPY	143,400.98	0.02
1,000	SNOWFLAKE INC - A	USD	205,931.78	0.03	5,000	NIPPON YUSEN KK	JPY	398,377.18	0.06
6,116	S&P GLOBAL INC	USD	2,254,672.07	0.33	18,500	OBAYASHI CORP	JPY	123,289.59	0.02
3,249	STANLEY BLACK & DECKER INC	USD	408,194.59	0.06	7,000	OMRON CORP	JPY	425,760.06	0.06
6,370	STATE STREET CORP	USD	498,768.17	0.07	148	ORIX JREIT INC	JPY	181,153.51	0.03
3,300	SUNRUN INC	USD	90,074.15	0.01	39,100	PANASONIC CORP	JPY	344,102.73	0.05
4,314	TARGET CORP	USD	822,825.76	0.12	2,100	RECRUIT HOLDINGS CO LTD	JPY	84,187.91	0.01
1,700	TELADOC HEALTH INC	USD	110,206.26	0.02	2,500	ROHM CO LTD	JPY	177,529.61	0.03
2,697	TERADYNE INC	USD	286,582.76	0.04	15,800	SEKISUI CHEMICAL CO LTD	JPY	205,795.14	0.03
3,580	TESLA INC	USD	3,467,225.09	0.51	4,400	SHISEIDO CO LTD	JPY	202,588.87	0.03
8,793	TEXAS INSTRUMENTS INC	USD	1,449,997.43	0.21	48,700	SOFTBANK CORP	JPY	514,955.08	0.08
3,229	THERMO FISHER SCIENTIFIC INC	USD	1,714,113.92	0.25	12,400	SOMPO HOLDINGS INC	JPY	494,079.52	0.07
4,241	T-MOBILE US INC	USD	489,221.54	0.07	4,800	SONY GROUP CORP	JPY	452,461.70	0.07
4,300	TRADE DESK INC/THE - A	USD	267,626.84	0.04	2,500	SQUARE ENIX HOLDINGS CO LTD	JPY	100,519.89	0.01
800	TWILIO INC - A	USD	118,499.08	0.02	17,600	SUBARU CORP	JPY	253,871.41	0.04
10,834	TWITTER INC	USD	376,728.94	0.06	11,100	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	99,289.22	0.01
355	TYLER TECHNOLOGIES INC/THE	USD	141,945.76	0.02	6,500	SUMITOMO METAL MINING CO LTD	JPY	296,631.80	0.04
2,602	UNITEDHEALTH GROUP INC	USD	1,192,596.00	0.17	5,400	TAISEI CORP	JPY	141,349.85	0.02
2,341	UNITY SOFTWARE INC	USD	208,736.45	0.03	14,500	TAKEDA PHARMACEUTICAL CO LTD	JPY	375,577.86	0.06
25,927	US BANCORP	USD	1,238,502.72	0.18	1,557	TOKYO ELECTRON LTD	JPY	729,224.62	0.11
11,756	VENTAS INC	USD	652,541.73	0.10	9,600	TOYODA GOSEI CO LTD	JPY	144,020.01	0.02
35,364	VERIZON COMMUNICATIONS INC	USD	1,619,055.55	0.23	4,600	YAMAHA CORP	JPY	182,231.64	0.03
7,427	VISA INC - A	USD	1,480,326.96	0.22	10,200	YAMAHA MOTOR CO LTD	JPY	208,157.26	0.03
5,578	VORNADO REALTY TRUST	USD	227,200.79	0.03	5,800	YAMATO HOLDINGS CO LTD	JPY	98,479.14	0.01
5,300	WALGREENS BOOTS ALLIANCE INC	USD	213,257.54	0.03				<b>13,497,417.35</b>	<b>1.98</b>
10,149	WALT DISNEY CO/THE	USD	1,251,100.38	0.18		<b>Gran Bretaña</b>			
1,839	WASTE MANAGEMENT INC	USD	261,970.52	0.04	3,650	ASHTREAD GROUP PLC	GBP	208,747.56	0.03
1,100	WATERS CORP	USD	306,861.10	0.04	6,400	ASTRAZENECA PLC	GBP	767,338.34	0.11
11,600	WESTERN UNION CO/THE	USD	195,375.01	0.03	108,641	AVIVA PLC	GBP	581,219.27	0.09
3,087	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	266,819.57	0.04	7,011	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	306,300.01	0.04
1,741	WHIRLPOOL CORP	USD	270,354.54	0.04	18,841	COMPASS GROUP PLC	GBP	367,874.46	0.05
3,785	YUM! BRANDS INC	USD	403,213.99	0.06	20,835	DIAGEO PLC	GBP	952,546.46	0.14
692	ZEBRA TECHNOLOGIES CORP - A	USD	257,296.01	0.04	13,339	HALMA PLC	GBP	396,194.77	0.06
2,955	ZENDESK INC	USD	319,468.79	0.05	10,200	HARGREAVES LANSDOWN PLC	GBP	121,666.90	0.02
881	ZOETIS INC - A	USD	149,326.19	0.02	26,900	INFORMA PLC	GBP	191,565.02	0.03
1,700	ZOOM VIDEO COMMUNICATIONS INC - A	USD	179,113.83	0.03	5,600	JOHNSON MATTHEY PLC	GBP	124,483.27	0.02
2,980	3M CO	USD	398,743.90	0.06	941,976	LLOYDS BANKING GROUP PLC	GBP	524,514.34	0.08
			<b>133,203,159.51</b>	<b>19.52</b>	4,425	NEXT PLC	GBP	315,853.98	0.05
	<b>Japón</b>				17,300	PEARSON PLC	GBP	153,661.97	0.02
6,500	AISIN CORP	JPY	201,909.85	0.03	24,000	PRUDENTIAL PLC	GBP	322,059.45	0.05
17,300	ASAHI GROUP HOLDINGS LTD	JPY	571,466.14	0.08	26,474	RENTOKIL INITIAL PLC	GBP	164,784.76	0.02
47,245	ASTELLAS PHARMA INC	JPY	668,542.03	0.10	8,956	ROYALTY PHARMA PLC - A	USD	313,598.85	0.05
53,300	CONCORDIA FINANCIAL GROUP LTD	JPY	180,761.05	0.03	14,781	SEGRO PLC	GBP	235,341.91	0.03
2,600	DENSO CORP	JPY	151,324.09	0.02	4,713	SENSATA TECHNOLOGIES HOLDING PLC	USD	215,392.13	0.03

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
6,947	SIEMENS AG - REG	EUR	872,960.02	0.13	1,703	ASML HOLDING NV	EUR	1,038,830.00	0.15
7,400	SIEMENS ENERGY AG	EUR	153,328.00	0.02	10,910	KONINKLIJKE PHILIPS NV	EUR	302,534.30	0.05
57,151	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	141,105.82	0.02	5,609	LYONDELLBASELL INDUSTRIES NV - A	USD	518,327.76	0.08
3,489	VONOVIA SE	EUR	147,619.59	0.02	3,372	PROSUS NV	EUR	163,794.90	0.02
3,176	ZALANDO SE	EUR	146,096.00	0.02	10,778	STELLANTIS NV	EUR	159,492.84	0.02
			<b>4,420,130.28</b>	<b>0.65</b>	1,943	WOLTERS KLUWER NV	EUR	187,654.94	0.03
	<b>Irlanda</b>							<b>2,856,194.76</b>	<b>0.42</b>
4,935	ACCENTURE PLC - A	USD	1,495,735.45	0.22		<b>Brasil</b>			
2,235	AON PLC - A	USD	654,098.82	0.10	10,755	BANCO BRADESCO SA - PREF	BRL	45,198.50	0.01
8,881	CRH PLC	EUR	322,824.35	0.05	50,001	BANCO SANTANDER BRASIL SA	BRL	348,770.03	0.06
5,817	JOHNSON CONTROLS INTERNATIONAL PLC	USD	342,803.84	0.05	2,484	BB SEGURIDADE PARTICIPACOES SA	BRL	12,008.31	0.00
1,600	LINDE PLC	USD	458,481.74	0.07	2,646	BRF SA	BRL	9,303.34	0.00
9,607	MEDTRONIC PLC	USD	957,980.18	0.13	4,563	B3 SA - BRASIL BOLSA BALCAO	BRL	13,558.02	0.00
			<b>4,231,924.38</b>	<b>0.62</b>	3,897	CIA ENERGETICA DE MINAS GERAIS - PREF	BRL	11,210.61	0.00
	<b>Australia</b>				48,786	CPFL ENERGIA SA	BRL	297,758.21	0.04
21,637	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	403,049.65	0.06	2,250	EQUATORIAL ENERGIA SA	BRL	11,579.26	0.00
1,564	COCHLEAR LTD	AUD	237,852.75	0.03	9,380	GETNET ADQUIRENCIA E SERVICOS PARA MEIOS DE PAGAMENTO SA	BRL	6,475.38	0.00
20,920	COMPUTERSHARE LTD	AUD	348,747.46	0.05	46,370	HYPERA SA	BRL	339,492.22	0.05
1,600	CSL LTD	AUD	289,567.76	0.04	131,249	ITAU UNIBANCO HOLDING SA - PREF	BRL	682,153.78	0.11
2,070	DOMINO'S PIZZA ENTERPRISES LTD	AUD	122,733.90	0.02	5,547	ITAUSA SA	BRL	11,278.11	0.00
47,366	FORTESCUE METALS GROUP LTD	AUD	660,464.45	0.10	26,242	LOCALIZA RENT A CAR SA	BRL	303,254.81	0.04
10,995	GOODMAN GROUP	AUD	169,860.91	0.02	1,827	LOJAS RENNER SA	BRL	9,502.56	0.00
4,237	MACQUARIE GROUP LTD	AUD	581,278.38	0.09	2,007	NATURA & CO HOLDING SA	BRL	9,888.37	0.00
2,230	REA GROUP LTD	AUD	203,892.11	0.03	1,728	TOTVS SA	BRL	11,889.84	0.00
35,579	SANTOS LTD	AUD	185,860.51	0.03				<b>2,123,321.35</b>	<b>0.31</b>
13,600	TRANSURBAN GROUP	AUD	124,374.29	0.02		<b>Suecia</b>			
8,151	WESFARMERS LTD	AUD	277,319.25	0.04	6,893	ATLAS COPCO AB - A	SEK	326,860.13	0.05
3,600	WISETECH GLOBAL LTD	AUD	124,109.72	0.02	8,441	BOLIDEN AB	SEK	389,193.97	0.06
13,729	WOOLWORTHS GROUP LTD	AUD	345,250.39	0.05	6,900	KINNEVIK AB - B	SEK	164,693.99	0.02
			<b>4,074,361.53</b>	<b>0.60</b>	14,900	SINCH AB	SEK	92,625.39	0.01
	<b>Corea del Sur</b>				40,308	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	398,250.82	0.05
67	AMOREPACIFIC CORP	KRW	7,949.06	0.00	19,157	SVENSKA CELLULOSA AB SCA - B	SEK	338,921.15	0.05
133	CELLTRION HEALTHCARE CO LTD	KRW	6,410.41	0.00	12,900	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	107,362.83	0.02
270	HANKOOK TIRE & TECHNOLOGY CO LTD	KRW	6,737.05	0.00	34,400	TELIA CO AB	SEK	125,202.73	0.02
8,661	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	307,626.99	0.05				<b>1,943,111.01</b>	<b>0.28</b>
100	HYUNDAI MOBIS CO LTD	KRW	15,942.61	0.00		<b>Dinamarca</b>			
7,491	HYUNDAI STEEL CO	KRW	230,797.82	0.03	5,100	AMBU AS - B	DKK	68,562.63	0.01
89	KAKAO CORP	KRW	7,028.47	0.00	17,216	NOVO NORDISK AS - B	DKK	1,733,298.47	0.25
198	KB FINANCIAL GROUP INC	KRW	9,000.08	0.00				<b>1,801,861.10</b>	<b>0.26</b>
114	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	KRW	7,514.97	0.00		<b>Sudáfrica</b>			
623	LG CHEM LTD	KRW	245,765.30	0.04	32,138	BIDVEST GROUP LTD/THE	ZAR	442,182.67	0.06
1,489	NAVER CORP	KRW	375,952.26	0.06	79	CAPITEC BANK HOLDINGS LTD	ZAR	11,377.51	0.00
83	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	10,155.07	0.00	13,842	IMPALA PLATINUM HOLDINGS LTD	ZAR	191,582.64	0.03
17,656	SAMSUNG ENGINEERING CO LTD	KRW	343,016.09	0.05	60	NASPERS LTD	ZAR	6,141.19	0.00
25	SAMSUNG SDI CO LTD	KRW	11,048.60	0.00	1,143	REMGRO LTD	ZAR	10,532.54	0.00
1,481	SAMSUNG SDS CO LTD	KRW	152,098.78	0.02	30,714	STANDARD BANK GROUP LTD	ZAR	344,079.34	0.05
234	SAMSUNG SECURITIES CO LTD	KRW	7,270.27	0.00	42,084	VODACOM GROUP LTD	ZAR	414,146.39	0.07
15,199	SHINHAN FINANCIAL GROUP CO LTD	KRW	467,717.91	0.07				<b>1,420,042.28</b>	<b>0.21</b>
3,522	SK HYNIX INC	KRW	308,171.34	0.05		<b>Noruega</b>			
2,530	SK INNOVATION CO LTD	KRW	403,347.96	0.06	4,100	AKER BP ASA	NOK	139,321.44	0.02
3,347	SK SQUARE CO LTD	KRW	140,969.43	0.02	25,943	EQUINOR ASA	NOK	883,164.87	0.13
			<b>3,064,520.47</b>	<b>0.45</b>	43,486	NORSK HYDRO ASA	NOK	384,843.25	0.06
	<b>Países Bajos</b>							<b>1,407,329.56</b>	<b>0.21</b>
178	ADYEN NV	EUR	322,002.00	0.05					
2,091	AKZO NOBEL NV	EUR	163,558.02	0.02					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Italia</b>					4,941	MALAYAN BANKING BHD	MYR	9,441.77	0.00
157,130	ENEL SPA	EUR	953,464.84	0.14	6,927	NESTLE MALAYSIA BHD	MYR	197,812.11	0.03
45,479	SNAM SPA	EUR	237,946.13	0.03	7,416	PRESS METAL ALUMINIUM HOLDINGS	MYR	9,827.94	0.00
			<b>1,191,410.97</b>	<b>0.17</b>	486,181	PUBLIC BANK BHD	MYR	485,306.48	0.07
<b>España</b>								<b>715,615.99</b>	<b>0.10</b>
6,200	EDP RENOVAVEIS SA	EUR	144,708.00	0.02	<b>Bermudas</b>				
7,100	ENAGAS SA	EUR	143,065.00	0.02	10,080	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	5,876.60	0.00
6,085	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	120,361.30	0.02	544,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	455,746.96	0.07
12,400	RED ELECTRICA CORP SA	EUR	230,764.00	0.03	1,900	BUNGE LTD	USD	189,223.03	0.03
38,500	REPSOL SA	EUR	459,074.00	0.07				<b>650,846.59</b>	<b>0.10</b>
5,300	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	84,667.50	0.01	<b>Finlandia</b>				
			<b>1,182,639.80</b>	<b>0.17</b>	14,213	NESTE OYJ	EUR	589,555.24	0.09
<b>México</b>								<b>589,555.24</b>	<b>0.09</b>
10,188	AMERICA MOVIL SAB DE CV	MXN	9,674.45	0.00	<b>Filipinas</b>				
14,868	CEMEX SAB DE CV	MXN	7,122.93	0.00	149,671	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	584,395.67	0.09
63,898	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	475,567.60	0.07				<b>584,395.67</b>	<b>0.09</b>
155,390	WAL-MART DE MEXICO SAB DE CV	MXN	570,829.84	0.09	<b>Curacao</b>				
			<b>1,063,194.82</b>	<b>0.16</b>	15,079	SCHLUMBERGER NV	USD	559,846.75	0.08
<b>Hong Kong</b>								<b>559,846.75</b>	<b>0.08</b>
8,200	HONG KONG EXCHANGES & CLEARING LTD	HKD	349,508.52	0.05	<b>Chile</b>				
9,180	LENOVO GROUP LTD	HKD	8,976.03	0.00	4,436,581	BANCO SANTANDER CHILE	CLP	224,521.65	0.03
37,500	SUN HUNG KAI PROPERTIES LTD	HKD	402,818.25	0.06	35,776	EMPRESAS COPEC SA	CLP	265,590.91	0.04
20,000	TECHTRONIC INDUSTRIES CO LTD	HKD	291,268.58	0.04	154	SOCIEDAD QUIMICA Y MINERA DE CHILE SA - B	CLP	11,961.94	0.00
			<b>1,052,571.38</b>	<b>0.15</b>				<b>502,074.50</b>	<b>0.07</b>
<b>Singapur</b>					<b>Austria</b>				
38,300	OVERSEA-CHINESE BANKING CORP LTD	SGD	314,884.08	0.04	2,846	VERBUND AG	EUR	271,793.00	0.03
30,600	UNITED OVERSEAS BANK LTD	SGD	650,689.86	0.10	6,329	VOESTALPINE AG	EUR	171,009.58	0.02
			<b>965,573.94</b>	<b>0.14</b>				<b>442,802.58</b>	<b>0.05</b>
<b>Indonesia</b>					<b>Nueva Zelanda</b>				
912,660	BANK CENTRAL ASIA TBK PT	IDR	455,460.88	0.07	71,397	MERIDIAN ENERGY LTD	NZD	225,393.29	0.03
1,689,276	TELKOM INDONESIA PERSERO TBK PT	IDR	484,147.25	0.07	64,558	SPARK NEW ZEALAND LTD	NZD	184,835.42	0.03
			<b>939,608.13</b>	<b>0.14</b>				<b>410,228.71</b>	<b>0.06</b>
<b>China</b>					<b>Tailandia</b>				
540,900	ALUMINUM CORP OF CHINA LTD - H	HKD	285,546.49	0.04	22,437	HOME PRODUCT CENTER PCL	THB	9,642.99	0.00
2,430	ANHUI CONCH CEMENT CO LTD - H	HKD	11,238.63	0.00	426,947	MINOR INTERNATIONAL PCL	THB	386,605.96	0.06
225	BYD CO LTD - H	HKD	5,794.39	0.00	2,538	SIAM COMMERCIAL BANK PCL	THB	7,820.71	0.00
15,390	CHINA MOLYBDENUM CO LTD - H	HKD	7,223.77	0.00				<b>404,069.66</b>	<b>0.06</b>
1,692	FUYAO GLASS INDUSTRY GROUP CO LTD - H	HKD	6,252.57	0.00	<b>Bélgica</b>				
18,128	GANFENG LITHIUM CO LTD - H	HKD	233,007.52	0.03	4,346	AGEAS SA/NV	EUR	199,220.64	0.03
5,940	JIANGXI COPPER CO LTD - H	HKD	8,957.44	0.00	400	SOFINA SA	EUR	132,080.00	0.02
902,830	PEOPLE'S INSURANCE CO GROUP - H	HKD	266,281.58	0.05				<b>331,300.64</b>	<b>0.05</b>
468	PHARMARON BEIJING CO LTD - H	HKD	5,126.53	0.00	<b>Israel</b>				
3,645	PING AN INSURANCE GROUP CO OF CHINA LTD - H	HKD	23,279.02	0.00	24,600	BANK HAPOLIM BM	ILS	219,967.96	0.04
			<b>852,707.94</b>	<b>0.12</b>	1,027	WIX.COM LTD	USD	96,418.84	0.01
<b>Jersey</b>								<b>316,386.80</b>	<b>0.05</b>
3,749	APTIV PLC	USD	403,354.86	0.06	<b>República Checa</b>				
1,500	NOVOCURE LTD	USD	111,692.81	0.02	56,799	MONETA MONEY BANK AS	CZK	208,239.78	0.03
19,668	WPP PLC	GBP	233,438.71	0.03				<b>208,239.78</b>	<b>0.03</b>
			<b>748,486.38</b>	<b>0.11</b>					
<b>Malasia</b>									
6,345	HARTALEGA HOLDINGS BHD	MYR	6,577.71	0.00					
10,134	INARI AMERTRON BHD	MYR	6,649.98	0.00					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Qatar</b>					500,000	COCA-COLA CO/THE 1.125% 09/03/2027	EUR	502,832.13	0.07
1,674	QATAR NATIONAL BANK QPSC	QAR	9,530.91	0.00	200,000	COMCAST CORP 0.750% 20/02/2032	EUR	184,002.90	0.03
			<b>9,530.91</b>	<b>0.00</b>	50,000	COMMERCIAL METALS CO 4.375% 15/03/2032	USD	41,868.59	0.01
<b>Polonia</b>					329,000	CONSOLIDATED COMMUNICATIONS INC 5.000% 01/10/2028	USD	254,365.40	0.04
522	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	8,558.35	0.00	386,000	CONSOLIDATED COMMUNICATIONS INC 6.500% 01/10/2028	USD	320,047.27	0.05
			<b>8,558.35</b>	<b>0.00</b>	1,050,000	CSC HOLDINGS LLC 5.375% 01/02/2028	USD	916,331.69	0.13
			<b>228,218,490.87</b>	<b>33.44</b>	550,000	DARLING INGREDIENTS INC 5.250% 15/04/2027	USD	504,005.94	0.07
<b>Obligaciones y otros instrumentos de deuda</b>					300,000	DIEBOLD NIXDORF INC 8.500% 15/04/2024	USD	260,128.71	0.04
<b>Estados Unidos</b>					375,000	DIEBOLD NIXDORF INC 9.375% 15/07/2025	USD	343,754.24	0.05
351,000	AETHON UNITED BR LP / AETHON UNITED FINANCE CORP 8.250% 15/02/2026	USD	328,263.07	0.05	125,000	DISH DBS CORP 5.125% 01/06/2029	USD	95,644.09	0.01
800,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 4.875% 15/02/2030	USD	697,618.00	0.10	125,000	DISH DBS CORP 7.375% 01/07/2028	USD	106,599.03	0.02
1,039,000	AMERICAN AIRLINES INC 11.750% 15/07/2025	USD	1,090,731.48	0.16	700,000	ELI LILLY & CO 1.125% 14/09/2051	EUR	569,774.78	0.08
750,000	AMSTED INDUSTRIES INC 4.625% 15/05/2030	USD	638,623.48	0.09	500,000	EMERSON ELECTRIC CO 2.000% 15/10/2029 EMTN	EUR	515,811.42	0.08
650,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 01/03/2027	USD	595,597.20	0.09	500,000	ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 5.750% 30/01/2028	USD	463,664.17	0.07
352,000	ANTERO RESOURCES CORP 7.625% 01/02/2029	USD	342,500.22	0.05	600,000	ENLINK MIDSTREAM PARTNERS LP 4.850% 15/07/2026	USD	543,813.94	0.08
400,000	APPLE INC ZCP 15/11/2025	EUR	390,029.80	0.06	875,000	EQM MIDSTREAM PARTNERS LP 5.500% 15/07/2028	USD	790,246.98	0.12
500,000	ARCHES BUYER INC 6.125% 01/12/2028	USD	414,532.32	0.06	444,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.600% 16/06/2028 EMTN	EUR	411,892.61	0.06
300,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.250% 01/04/2028	USD	265,979.57	0.04	263,000	FERTITTA ENTERTAINMENT LLC / FERTITTA ENTERTAINMENT FINANCE CO INC 4.625% 15/01/2029	USD	223,844.89	0.03
100,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 15/11/2029	USD	83,707.94	0.01	325,000	FORD MOTOR CO 9.625% 22/04/2030	USD	380,852.01	0.06
100,000	ASBURY AUTOMOTIVE GROUP INC 5.000% 15/02/2032	USD	83,609.81	0.01	750,000	FORD MOTOR CREDIT CO LLC 2.900% 10/02/2029	USD	600,544.80	0.09
505,000	AT&T INC 1.600% 19/05/2028	EUR	508,526.35	0.07	1,100,000	FORD MOTOR CREDIT CO LLC 4.000% 13/11/2030	USD	930,331.65	0.14
700,000	AT&T INC 1.800% 05/09/2026	EUR	716,722.28	0.11	480,000	GOLDMAN SACHS GROUP INC/THE 1.000% 18/03/2033 EMTN	EUR	425,507.78	0.06
525,000	AUDACY CAPITAL CORP 6.750% 31/03/2029	USD	440,628.14	0.06	200,000	GOLDMAN SACHS GROUP INC/THE 1.375% 15/05/2024 EMTN	EUR	202,052.84	0.03
750,000	AUTOLIV INC 0.750% 26/06/2023	EUR	751,871.50	0.11	400,000	GOLDMAN SACHS GROUP INC/THE 30/04/2024 FRN EMTN	EUR	397,493.95	0.06
900,000	BANK OF AMERICA CORP 09/05/2026 FRN EMTN	EUR	883,693.49	0.13	200,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.375% 15/06/2026	USD	170,709.50	0.03
271,000	BANK OF AMERICA CORP 22/03/2031 FRN EMTN	EUR	246,969.14	0.04	300,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.750% 15/09/2030	USD	245,331.54	0.04
800,000	BAUSCH HEALTH AMERICAS INC 8.500% 31/01/2027	USD	716,902.04	0.11	775,000	HB FULLER CO 4.250% 15/10/2028	USD	653,024.75	0.10
200,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	USD	182,645.43	0.03	1,705,000	HCA INC 3.500% 01/09/2030	USD	1,479,277.77	0.22
210,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 7.625% 15/12/2025	USD	197,713.30	0.03	550,000	HOLOGIC INC 4.625% 01/02/2028	USD	501,792.05	0.07
70,000	BMW US CAPITAL LLC 1.000% 20/04/2027 EMTN	EUR	68,903.84	0.01	180,000	HUGHES SATELLITE SYSTEMS CORP 5.250% 01/08/2026	USD	165,196.94	0.02
641,000	BUILDERS FIRSTSOURCE INC 4.250% 01/02/2032	USD	536,480.34	0.08	600,000	HUGHES SATELLITE SYSTEMS CORP 6.625% 01/08/2026	USD	559,494.41	0.08
721,000	CARGO AIRCRAFT MANAGEMENT INC 4.750% 01/02/2028	USD	631,745.27	0.09	600,000	IHEARTCOMMUNICATIONS INC 5.250% 15/08/2027	USD	533,639.76	0.08
564,000	CARRIAGE SERVICES INC 4.250% 15/05/2029	USD	473,311.36	0.07	488,000	INGLES MARKETS INC 4.000% 15/06/2031	USD	415,188.65	0.06
2,325,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.750% 01/03/2030	USD	2,008,526.32	0.29	700,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 29/01/2027	EUR	703,665.17	0.10
700,000	CELANESE US HOLDINGS LLC 1.250% 11/02/2025	EUR	685,738.21	0.10	500,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.800% 25/09/2026	EUR	501,016.59	0.07
167,000	CENTENE CORP 2.450% 15/07/2028	USD	137,124.53	0.02	800,000	IQVIA INC 2.250% 15/01/2028	EUR	759,532.40	0.11
406,000	CENTENE CORP 2.500% 01/03/2031	USD	323,111.06	0.05	519,000	JEFFERIES FINANCE LLC / JFIN CO-ISSUER CORP 5.000% 15/08/2028	USD	447,495.33	0.07
190,000	CENTENE CORP 3.375% 15/02/2030	USD	160,845.19	0.02	2,100,000	JPMORGAN CHASE & CO 11/03/2027 FRN EMTN	EUR	2,069,443.76	0.30
1,310,000	CENTENE CORP 4.625% 15/12/2029	USD	1,189,518.09	0.17	300,000	JPMORGAN CHASE & CO 18/05/2028 FRN EMTN	EUR	299,809.10	0.04
550,000	CHEMOURS CO/THE 4.000% 15/05/2026	EUR	529,365.08	0.08	588,000	KB HOME 4.000% 15/06/2031	USD	479,007.58	0.07
192,000	CHEMOURS CO/THE 4.625% 15/11/2029	USD	158,295.77	0.02	700,000	LADDER CAPITAL FINANCE HOLDINGS LLLP / LADDER CAPITAL FINANCE CORP 5.250% 01/10/2025	USD	625,552.30	0.09
650,000	CHENIERE ENERGY PARTNERS LP 4.500% 01/10/2029	USD	587,041.62	0.09	475,000	LAREDO PETROLEUM INC 7.750% 31/07/2029	USD	429,493.87	0.06
800,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.000% 15/01/2029	USD	727,282.75	0.11	725,000	LOGMEIN INC 5.500% 01/09/2027	USD	609,774.25	0.09
400,000	CITIGROUP INC 0.750% 26/10/2023 EMTN	EUR	402,345.44	0.06	456,000	LPL HOLDINGS INC 4.000% 15/03/2029	USD	388,869.55	0.06
600,000	CITIGROUP INC 08/10/2027 FRN EMTN	EUR	570,785.50	0.08	500,000	MATADOR RESOURCES CO 5.875% 15/09/2026	USD	457,867.15	0.07
637,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028	USD	544,973.81	0.08	562,000	MATTEL INC 3.750% 01/04/2029	USD	485,719.62	0.07
380,000	CLEARWAY ENERGY OPERATING LLC 3.750% 15/02/2031	USD	319,907.71	0.05	150,000	MATTEL INC 6.200% 01/10/2040	USD	155,145.39	0.02
700,000	CLEARWAY ENERGY OPERATING LLC 4.750% 15/03/2028	USD	632,266.63	0.09	1,400,000	MCDONALD'S CORP 2.375% 27/11/2024 GMTN	EUR	1,476,045.09	0.22
448,000	CLEVELAND-CLIFFS INC 4.875% 01/03/2031	USD	398,080.13	0.06	324,000	MCGRAW-HILL EDUCATION INC 5.750% 01/08/2028	USD	276,827.31	0.04
					289,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.500% 25/05/2029 EMTN	EUR	268,128.39	0.04

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
200,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.550% 16/06/2027 EMTN	EUR	189,935.05	0.03	300,000	TENET HEALTHCARE CORP 4.250% 01/06/2029	USD	259,317.12	0.04
800,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP / MGP FINANCE CO-ISSUER INC 5.750% 01/02/2027	USD	762,648.62	0.11	1,050,000	TENET HEALTHCARE CORP 5.125% 01/11/2027	USD	948,562.99	0.14
200,000	MGM RESORTS INTERNATIONAL 5.500% 15/04/2027	USD	182,260.35	0.03	1,700,000	THERMO FISHER SCIENTIFIC INC 1.950% 24/07/2029	EUR	1,742,457.28	0.26
485,000	MGM RESORTS INTERNATIONAL 5.750% 15/06/2025	USD	446,079.41	0.07	241,000	T-MOBILE USA INC 2.625% 15/02/2029	USD	197,789.04	0.03
495,000	MILLENNIUM ESCROW CORP 6.625% 01/08/2026	USD	421,392.26	0.06	103,000	T-MOBILE USA INC 2.875% 15/02/2031	USD	83,485.82	0.01
500,000	MMS USA HOLDINGS INC 0.625% 13/06/2025	EUR	491,321.11	0.07	1,300,000	T-MOBILE USA INC 4.750% 01/02/2028	USD	1,187,362.98	0.17
500,000	MOHEGAN GAMING & ENTERTAINMENT 8.000% 01/02/2026	USD	441,794.31	0.06	542,000	TTM TECHNOLOGIES INC 4.000% 01/03/2029	USD	454,053.49	0.07
500,000	MORGAN STANLEY 1.750% 30/01/2025 GMTN	EUR	511,429.41	0.07	600,000	UNITED RENTALS NORTH AMERICA INC 5.250% 15/01/2030	USD	555,986.91	0.08
166,000	MORGAN STANLEY 29/04/2033 FRN	EUR	152,501.93	0.02	10,000,000	UNITED STATES TREASURY NOTE 1.500% 15/02/2030	USD	8,425,830.23	1.22
1,900,000	MORGAN STANLEY 29/10/2027 FRN	EUR	1,800,556.22	0.26	9,000,000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/12/2027	USD	7,291,924.16	1.06
120,000	MOZART DEBT MERGER SUB INC 3.875% 01/04/2029	USD	99,756.81	0.01	8,000,000	UNITED STATES TREASURY NOTE/BOND 2.250% 15/05/2041	USD	6,784,478.50	0.99
219,000	NESCO HOLDINGS II INC 5.500% 15/04/2029	USD	194,011.28	0.03	12,500,000	UNITED STATES TREASURY NOTE/BOND 2.625% 15/02/2029	USD	11,369,604.66	1.66
900,000	NETFLIX INC 3.625% 15/06/2030	EUR	951,878.69	0.14	738,000	UNIVISION COMMUNICATIONS INC 4.500% 01/05/2029	USD	631,365.57	0.09
100,000	NETFLIX INC 3.875% 15/11/2029	EUR	108,494.36	0.02	1,200,000	VERIZON COMMUNICATIONS INC 1.250% 08/04/2030	EUR	1,171,636.48	0.17
350,000	NEW YORK LIFE GLOBAL FUNDING 0.250% 23/01/2027 GMTN	EUR	331,553.21	0.05	500,000	VICI PROPERTIES LP / VICI NOTE CO INC 4.125% 15/08/2030	USD	434,423.11	0.06
800,000	NEXSTAR MEDIA INC 5.625% 15/07/2027	USD	728,042.18	0.11	800,000	VICI PROPERTIES LP / VICI NOTE CO INC 4.250% 01/12/2026	USD	716,708.78	0.11
750,000	NFP CORP 6.875% 15/08/2028	USD	643,645.46	0.09	625,000	VICTORIA'S SECRET & CO 4.625% 15/07/2029	USD	506,087.26	0.07
500,000	NUSTAR LOGISTICS LP 6.000% 01/06/2026	USD	454,735.13	0.07				<b>112,207,598.43</b>	<b>16.44</b>
400,000	OCCIDENTAL PETROLEUM CORP 4.100% 15/02/2047	USD	332,410.54	0.05		<b>Países Bajos</b>			
200,000	OCCIDENTAL PETROLEUM CORP 4.300% 15/08/2039	USD	169,659.57	0.02	400,000	AGCO INTERNATIONAL HOLDINGS BV 0.800% 06/10/2028	EUR	360,493.90	0.05
330,000	OCCIDENTAL PETROLEUM CORP 8.500% 15/07/2027	USD	351,052.78	0.05	100,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029 EMTN	EUR	90,405.51	0.01
330,000	OCCIDENTAL PETROLEUM CORP 8.875% 15/07/2030	USD	381,369.68	0.06	900,000	ALLIANDER NV FRN PERP	EUR	890,844.75	0.13
1,000,000	ONEMAIN FINANCE CORP 7.125% 15/03/2026 GMTN	USD	960,793.34	0.14	900,000	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 1.125% 17/09/2025	EUR	900,345.89	0.13
800,000	OWENS-BROCKWAY GLASS CONTAINER INC 6.625% 13/05/2027	USD	718,725.57	0.11	100,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD 19/02/2049 FRN	EUR	100,854.61	0.01
300,000	PEPSICO INC 0.875% 16/10/2039	EUR	253,217.40	0.04	500,000	BRENNTAG FINANCE BV 0.500% 06/10/2029 EMTN	EUR	450,227.47	0.07
900,000	PEPSICO INC 1.125% 18/03/2031	EUR	873,418.69	0.13	500,000	COCA-COLA HBC FINANCE BV 0.625% 21/11/2029	EUR	444,227.60	0.07
647,000	PITNEY BOWES INC 6.875% 15/03/2027	USD	550,616.71	0.08	133,000	CTP NV 0.625% 27/11/2023 EMTN	EUR	131,494.81	0.02
151,000	PITNEY BOWES INC 7.250% 15/03/2029	USD	128,139.16	0.02	376,000	CTP NV 0.750% 18/02/2027 EMTN	EUR	338,517.58	0.05
950,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 3.375% 31/08/2027	USD	782,929.32	0.11	193,000	CTP NV 0.875% 20/01/2026 EMTN	EUR	181,866.58	0.03
500,000	PRIMO WATER HOLDINGS INC 3.875% 31/10/2028	EUR	465,573.18	0.07	200,000	CTP NV 1.500% 27/09/2031 EMTN	EUR	168,631.11	0.02
212,000	PRIMO WATER HOLDINGS INC 4.375% 30/04/2029	USD	172,643.97	0.03	292,000	DANFOSS FINANCE I BV 0.375% 28/10/2028 EMTN	EUR	267,010.17	0.04
700,000	RAIN CII CARBON LLC / CII CARBON CORP 7.250% 01/04/2025	USD	618,274.21	0.09	219,000	DANFOSS FINANCE II BV 0.750% 28/04/2031 EMTN	EUR	195,951.79	0.03
470,000	RANGE RESOURCES CORP 8.250% 15/01/2029	USD	462,881.55	0.07	100,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	98,545.76	0.01
500,000	ROCKET SOFTWARE INC 6.500% 15/02/2029	USD	407,317.68	0.06	170,000	DIGITAL DUTCH FINCO BV 1.500% 15/03/2030	EUR	156,439.86	0.02
230,000	SENSATA TECHNOLOGIES INC 3.750% 15/02/2031	USD	191,495.47	0.03	358,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	297,221.43	0.04
550,000	SENSATA TECHNOLOGIES INC 4.375% 15/02/2030	USD	473,293.79	0.07	600,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	615,425.46	0.09
850,000	SERVICE CORP INTERNATIONAL/US 4.000% 15/05/2031	USD	712,760.30	0.10	900,000	ELM BV FOR SWISS REINSURANCE CO LTD FRN PERP	EUR	900,497.85	0.13
1,050,000	SIRIUS XM RADIO INC 5.000% 01/08/2027	USD	944,132.44	0.14	1,000,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036 EMTN	EUR	827,510.16	0.12
1,300,000	SPRINT CAPITAL CORP 6.875% 15/11/2028	USD	1,352,908.93	0.20	300,000	E.ON INTERNATIONAL FINANCE BV 1.500% 31/07/2029 EMTN	EUR	298,217.51	0.04
772,000	STANDARD INDUSTRIES INC/NJ 3.375% 15/01/2031	USD	609,294.61	0.09	400,000	E.ON INTERNATIONAL FINANCE BV 5.750% 14/02/2033 EMTN	EUR	540,942.06	0.08
347,000	STANDARD INDUSTRIES INC/NJ 4.750% 15/01/2028	USD	300,147.62	0.04	343,000	HEIMSTADEN BOSTAD TREASURY BV 0.750% 06/09/2029 EMTN	EUR	292,652.44	0.04
400,000	STAPLES INC 10.750% 15/04/2027	USD	320,009.98	0.05	100,000	HEIMSTADEN BOSTAD TREASURY BV 1.000% 13/04/2028 EMTN	EUR	90,257.67	0.01
600,000	STAPLES INC 7.500% 15/04/2026	USD	523,406.91	0.08	276,000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031 EMTN	EUR	242,806.30	0.04
73,000	STARWOOD PROPERTY TRUST INC 3.625% 15/07/2026	USD	62,632.74	0.01	200,000	HEINEKEN NV 1.750% 07/05/2040 EMTN	EUR	183,578.96	0.03
845,000	STARWOOD PROPERTY TRUST INC 5.500% 01/11/2023	USD	771,159.76	0.11	600,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	563,858.50	0.08
232,000	STONEX GROUP INC 8.625% 15/06/2025	USD	217,806.61	0.03	700,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	705,543.53	0.10
125,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.000% 15/01/2032	USD	107,829.48	0.02	1,400,000	ING GROEP NV 26/05/2031 FRN EMTN	EUR	1,397,307.20	0.20
550,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 5.500% 01/03/2030	USD	513,613.03	0.08	300,000	ING GROEP NV 29/11/2030 FRN EMTN	EUR	277,779.49	0.04
					667,000	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	604,384.10	0.09

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
400,000	KONINKLIJKE AHOLD DELHAIZE NV 1.750% 02/04/2027	EUR	406,522.23	0.06	300,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30/10/2026	EUR	298,173.29	0.04
165,000	KONINKLIJKE DSM NV 0.625% 23/06/2032 EMTN	EUR	147,955.07	0.02	300,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.750% 30/04/2030	EUR	297,227.76	0.04
550,000	LKQ EUROPEAN HOLDINGS BV 4.125% 01/04/2028	EUR	569,605.42	0.08	4,100,000	FRANCE GOVERNMENT BOND OAT ZCP 25/11/2030	EUR	3,811,520.15	0.56
10,410,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2030	EUR	9,872,447.80	1.46	4,400,000	FRANCE GOVERNMENT BOND OAT ZCP 25/11/2031	EUR	4,024,315.37	0.59
14,000,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2031	EUR	13,132,412.02	1.93	3,320,000	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2040	EUR	2,918,861.27	0.43
4,000,000	NETHERLANDS GOVERNMENT BOND 4.000% 15/01/2037	EUR	5,746,030.48	0.85	4,400,000	FRANCE GOVERNMENT BOND OAT 1.250% 25/05/2034	EUR	4,490,102.63	0.66
800,000	NOBIAN FINANCE BV 3.625% 15/07/2026	EUR	728,504.88	0.11	200,000	HSBC CONTINENTAL EUROPE SA 0.100% 03/09/2027 EMTN	EUR	185,837.27	0.03
400,000	SAGAX EURO MTN NL BV 0.750% 26/01/2028 EMTN	EUR	351,301.26	0.05	100,000	ICADE SANTE SACA 1.375% 17/09/2030	EUR	94,509.49	0.01
900,000	SIGMA HOLDCO BV 5.750% 15/05/2026	EUR	734,289.75	0.11	200,000	IMERYS SA 1.000% 15/07/2031	EUR	171,739.02	0.03
350,000	SIGNIFY NV 2.375% 11/05/2027	EUR	357,604.68	0.05	400,000	KAPLA HOLDING SAS 3.375% 15/12/2026	EUR	382,364.34	0.06
427,000	STELLANTIS NV 2.750% 01/04/2032 EMTN	EUR	429,970.14	0.06	800,000	LOXAM SAS 4.250% 15/04/2024	EUR	801,582.82	0.12
800,000	TRIVIMUM PACKAGING FINANCE BV 3.750% 15/08/2026	EUR	784,248.61	0.11	700,000	ORANGE SA 1.375% 20/03/2028 EMTN	EUR	702,479.79	0.10
127,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	113,185.55	0.02	1,000,000	ORANGE SA 1.625% 07/04/2032 EMTN	EUR	1,005,700.69	0.15
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	100,618.26	0.01	379,000	PAPREC HOLDING SA 3.500% 01/07/2028	EUR	361,115.94	0.05
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	199,785.64	0.03	600,000	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	582,156.14	0.09
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	302,302.13	0.04	1,000,000	PSA BANQUE FRANCE SA ZCP 22/01/2025 EMTN	EUR	965,360.26	0.14
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	402,267.69	0.06	700,000	QUATRIM SASU 5.875% 15/01/2024	EUR	699,391.20	0.10
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	787,743.42	0.12	500,000	RUBIS TERMINAL INFRA SAS 5.625% 15/05/2025	EUR	512,440.84	0.08
800,000	VONOVIA FINANCE BV 0.750% 15/01/2024	EUR	797,576.22	0.12	200,000	TOTALENERGIES SE FRN PERP	EUR	176,475.95	0.03
400,000	VONOVIA FINANCE BV 1.000% 09/07/2030 EMTN	EUR	364,481.46	0.05	100,000	TOTALENERGIES SE FRN PERP EMTN	EUR	101,762.98	0.01
200,000	VONOVIA FINANCE BV 2.250% 15/12/2023 EMTN	EUR	205,717.98	0.03	800,000	TOTALENERGIES SE FRN PERP EMTN	EUR	687,188.67	0.10
800,000	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	722,567.13	0.11	700,000	TOTALENERGIES SE FRN PERP EMTN	EUR	696,905.13	0.10
500,000	ZF EUROPE FINANCE BV 2.500% 23/10/2027	EUR	454,419.87	0.07	200,000	UNIBAIL-RODAMCO-WESTFIELD SE 0.875% 29/03/2032 EMTN	EUR	172,276.76	0.03
700,000	ZF EUROPE FINANCE BV 3.000% 23/10/2029	EUR	625,945.08	0.09	500,000	VALLOUREC SA 8.500% 30/06/2026	EUR	511,706.85	0.07
200,000	ZIGGO BV 2.875% 15/01/2030	EUR	182,634.96	0.03	500,000	WPP FINANCE SA 2.375% 19/05/2027 EMTN	EUR	517,434.19	0.08
			<b>51,133,977.78</b>	<b>7.49</b>		<b>Australia</b>			
	<b>Francia</b>				16,800,000	AUSTRALIA GOVERNMENT BOND 1.500% 21/06/2031	AUD	10,133,971.11	1.48
500,000	ALTICE FRANCE SA 2.125% 15/02/2025	EUR	475,562.73	0.07	5,200,000	AUSTRALIA GOVERNMENT BOND 2.250% 21/05/2028	AUD	3,420,660.29	0.50
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 08/06/2026 EMTN	EUR	293,901.44	0.04	21,950,000	AUSTRALIA GOVERNMENT BOND 2.500% 21/05/2030	AUD	14,513,450.39	2.13
600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.750% 17/07/2025 EMTN	EUR	593,231.17	0.09	2,800,000	AUSTRALIA GOVERNMENT BOND 3.250% 21/04/2029	AUD	1,951,185.08	0.29
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/11/2031 EMTN	EUR	178,518.49	0.03	100,000	TOYOTA FINANCE AUSTRALIA LTD 2.280% 21/10/2027 EMTN	EUR	104,803.59	0.02
600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026 EMTN	EUR	614,412.67	0.09	1,000,000	TRANSURBAN FINANCE CO PTY LTD 1.450% 16/05/2029 EMTN	EUR	966,955.49	0.14
200,000	BNP PARIBAS SA 11/07/2030 FRN EMTN	EUR	185,188.81	0.03	174,000	WESTPAC BANKING CORP 13/05/2031 FRN	EUR	163,615.17	0.02
500,000	BNP PARIBAS SA 13/04/2027 FRN EMTN	EUR	472,803.02	0.07				<b>31,254,641.12</b>	<b>4.58</b>
800,000	BNP PARIBAS SA 15/01/2032 FRN EMTN	EUR	756,820.78	0.11		<b>Canadá</b>			
300,000	BNP PARIBAS SA 19/01/2030 FRN EMTN	EUR	272,259.98	0.04	150,000	BAUSCH HEALTH COS INC 5.750% 15/08/2027	USD	132,989.96	0.02
500,000	BNP PARIBAS SA 19/02/2028 FRN EMTN	EUR	469,663.17	0.07	252,000	BAUSCH HEALTH COS INC 6.125% 15/04/2025	USD	228,256.06	0.03
200,000	BNP PARIBAS SA 20/11/2030 FRN EMTN	EUR	203,192.86	0.03	14,100,000	CANADIAN GOVERNMENT BOND 1.250% 01/06/2030	CAD	9,298,336.84	1.37
400,000	BNP PARIBAS SA 23/01/2027 FRN EMTN	EUR	408,273.81	0.06	6,600,000	CANADIAN GOVERNMENT BOND 1.500% 01/06/2031	CAD	4,401,873.69	0.65
100,000	BNP PARIBAS SA 31/03/2032 FRN EMTN	EUR	100,343.08	0.01	13,900,000	CANADIAN GOVERNMENT BOND 2.000% 01/06/2028	CAD	9,791,560.99	1.43
200,000	BPCE SA 0.250% 14/01/2031	EUR	176,471.87	0.03	980,000	FAIRFAX FINANCIAL HOLDINGS LTD 2.750% 29/03/2028	EUR	985,599.13	0.14
400,000	BPCE SA 0.625% 15/01/2030	EUR	369,948.84	0.05	200,000	GREAT-WEST LIFECO INC 1.750% 07/12/2026	EUR	201,776.87	0.03
1,300,000	CARREFOUR SA 2.625% 15/12/2027 EMTN	EUR	1,347,212.84	0.20				<b>25,040,393.54</b>	<b>3.67</b>
300,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022 EMTN	EUR	299,648.00	0.04		<b>Gran Bretaña</b>			
200,000	CREDIT AGRICOLE SA 05/06/2030 FRN EMTN	EUR	198,328.92	0.03	300,000	AVIVA PLC 04/12/2045 FRN EMTN	EUR	312,397.25	0.05
300,000	CREDIT AGRICOLE SA 2.000% 25/03/2029 EMTN	EUR	295,841.99	0.04	190,000	BARCLAYS PLC 09/06/2025 FRN EMTN	EUR	188,019.49	0.03
200,000	CREDIT AGRICOLE SA 22/04/2026 FRN EMTN	EUR	198,004.46	0.03	428,000	EC FINANCE PLC 3.000% 15/10/2026	EUR	420,448.05	0.06
500,000	CREDIT AGRICOLE SA/LONDON 1.375% 13/03/2025 EMTN	EUR	504,036.07	0.07	138,000	INEOS QUATTRO FINANCE 1 PLC 3.750% 15/07/2026	EUR	129,720.00	0.02
100,000	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027 EMTN	EUR	97,048.39	0.01					
400,000	ELO SACA 2.875% 29/01/2026 EMTN	EUR	401,399.93	0.06					
600,000	EUTELSAT SA 1.500% 13/10/2028	EUR	577,607.34	0.08					
600,000	FAURECIA SE 2.375% 15/06/2027	EUR	535,284.47	0.08					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
268,000	INEOS QUATTRO FINANCE 2 PLC 2.500% 15/01/2026	EUR	253,260.00	0.04	300,000	LOGICOR FINANCING SARL 1.625% 15/07/2027 EMTN	EUR	288,497.83	0.04
929,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.500% 15/06/2026	EUR	935,471.02	0.14	100,000	LOGICOR FINANCING SARL 3.250% 13/11/2028 EMTN	EUR	103,160.13	0.02
165,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026 EMTN	EUR	171,572.04	0.03	1,250,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.250% 02/07/2025	EUR	1,222,409.58	0.18
300,000	NATWEST GROUP PLC 04/03/2025 FRN EMTN	EUR	304,913.36	0.04	1,000,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	888,684.12	0.13
491,000	NATWEST GROUP PLC 26/02/2030 FRN EMTN	EUR	452,702.50	0.07	337,000	NESTLE FINANCE INTERNATIONAL LTD 1.500% 29/03/2035 EMTN	EUR	339,224.45	0.05
450,000	SANTANDER UK GROUP HOLDINGS PLC 13/09/2029 FRN EMTN	EUR	409,284.53	0.06	190,000	P3 GROUP SARL 1.625% 26/01/2029 EMTN	EUR	173,918.37	0.03
100,000	STANDARD CHARTERED PLC 09/09/2030 FRN	EUR	99,825.82	0.01	115,000	SEGRO CAPITAL SARL 0.500% 22/09/2031	EUR	100,818.52	0.01
1,000,000	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029 EMTN	EUR	879,980.01	0.13	650,000	SUMMER BC HOLDCO B SARL 5.750% 31/10/2026	EUR	659,388.29	0.10
4,000,000	UNITED KINGDOM GILT 0.250% 31/07/2031	GBP	4,180,583.80	0.61	100,000	TRATON FINANCE LUXEMBOURG SA 1.250% 24/03/2033 EMTN	EUR	87,337.31	0.01
2,640,000	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	2,689,493.65	0.39				<b>9,681,028.08</b>	<b>1.42</b>
3,700,000	UNITED KINGDOM GILT 4.250% 07/06/2032	GBP	5,454,257.95	0.80					
4,740,000	UNITED KINGDOM GILT 4.500% 07/09/2034	GBP	7,330,265.02	1.07					
			<b>24,212,194.49</b>	<b>3.55</b>					
	<b>Austria</b>					<b>Alemania</b>			
7,600,000	AUSTRIA GOVERNMENT BOND ZCP 20/02/2030	EUR	7,130,672.11	1.04	400,000	COMMERZBANK AG 0.500% 04/12/2026 EMTN	EUR	385,031.37	0.06
12,700,000	AUSTRIA GOVERNMENT BOND ZCP 20/02/2031	EUR	11,744,079.13	1.73	169,000	COVESTRO AG 0.875% 03/02/2026 EMTN	EUR	166,771.08	0.02
100,000	ERSTE GROUP BANK AG 08/09/2031 FRN EMTN	EUR	95,802.33	0.01	169,000	COVESTRO AG 1.375% 12/06/2030 EMTN	EUR	162,713.02	0.02
500,000	ERSTE GROUP BANK AG 10/06/2030 FRN EMTN	EUR	476,226.71	0.07	500,000	DEUTSCHE TELEKOM AG 2.250% 29/03/2039 EMTN	EUR	523,707.96	0.08
100,000	ERSTE GROUP BANK AG 15/11/2032 FRN EMTN	EUR	90,275.65	0.01	500,000	HANNOVER RUECK SE 08/10/2040 FRN	EUR	463,179.72	0.07
800,000	ERSTE GROUP BANK AG 16/11/2028 FRN EMTN	EUR	730,790.08	0.11	200,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	EUR	197,406.47	0.03
200,000	RAIFFEISEN BANK INTERNATIONAL AG 0.250% 22/01/2025 EMTN	EUR	194,685.26	0.03	300,000	MERCK FINANCIAL SERVICES GMBH 0.500% 16/07/2028 EMTN	EUR	286,425.29	0.04
			<b>20,462,531.27</b>	<b>3.00</b>	300,000	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031 EMTN	EUR	283,715.62	0.04
	<b>Finlandia</b>				500,000	MERCK KGAA 09/09/2080 FRN	EUR	487,607.93	0.07
300,000	BALDER FINLAND OYJ 1.000% 20/01/2029 EMTN	EUR	264,131.77	0.04	600,000	MERCK KGAA 12/12/2074 FRN	EUR	629,426.33	0.09
100,000	BALDER FINLAND OYJ 2.000% 18/01/2031	EUR	90,846.79	0.01	800,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2049 FRN	EUR	827,966.27	0.13
8,300,000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	7,726,069.86	1.13	700,000	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.750% 05/07/2025	EUR	711,409.45	0.10
3,800,000	FINLAND GOVERNMENT BOND 0.500% 15/09/2029	EUR	3,735,767.73	0.55	700,000	SYMRISE AG 1.250% 29/11/2025	EUR	691,717.61	0.11
5,280,000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	5,357,844.94	0.79	158,000	SYMRISE AG 1.375% 01/07/2027	EUR	153,915.04	0.02
825,000	OP CORPORATE BANK PLC 09/06/2030 FRN	EUR	810,169.08	0.12	250,000	TUI CRUISES GMBH 6.500% 15/05/2026	EUR	236,769.04	0.03
467,000	SATO OYJ 1.375% 24/02/2028	EUR	433,832.50	0.06	200,000	VOLKSWAGEN BANK GMBH 1.250% 15/12/2025 EMTN	EUR	196,834.28	0.03
150,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	132,286.69	0.02	300,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 EMTN	EUR	305,428.40	0.04
100,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	89,904.51	0.01	250,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028 EMTN	EUR	267,353.53	0.04
			<b>18,640,853.87</b>	<b>2.73</b>	150,000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029 EMTN	EUR	134,374.36	0.02
	<b>Luxemburgo</b>				200,000	VONOVIA SE 0.250% 01/09/2028 EMTN	EUR	179,230.17	0.03
200,000	ADLER GROUP SA 1.875% 14/01/2026	EUR	165,852.02	0.02	400,000	VONOVIA SE 0.625% 14/12/2029 EMTN	EUR	357,627.43	0.05
400,000	ADLER GROUP SA 2.250% 14/01/2029	EUR	325,271.64	0.05	300,000	VONOVIA SE 0.750% 01/09/2032 EMTN	EUR	258,005.49	0.04
300,000	ADLER GROUP SA 2.250% 27/04/2027	EUR	246,435.88	0.04				<b>7,906,615.86</b>	<b>1.16</b>
700,000	ALTICE FRANCE HOLDING SA 8.000% 15/05/2027	EUR	723,231.63	0.11		<b>Irlanda</b>			
100,000	AROUNDTOWN SA 1.625% 31/01/2028 EMTN	EUR	95,647.76	0.01	700,000	AIB GROUP PLC 1.250% 28/05/2024 EMTN	EUR	702,190.85	0.10
100,000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.900% 12/10/2029	EUR	90,260.05	0.01	158,000	AIB GROUP PLC 17/11/2027 FRN EMTN	EUR	147,561.98	0.02
700,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.750% 25/03/2027 EMTN	EUR	699,672.58	0.10	152,000	BANK OF IRELAND GROUP PLC 10/05/2027 FRN EMTN	EUR	141,441.08	0.02
1,000,000	DH EUROPE FINANCE II SARL 0.750% 18/09/2031	EUR	916,687.12	0.13	447,000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	397,558.22	0.06
200,000	DH EUROPE FINANCE II SARL 1.800% 18/09/2049	EUR	186,512.93	0.03	2,600,000	IRELAND GOVERNMENT BOND ZCP 18/10/2031	EUR	2,365,231.73	0.35
200,000	GRAND CITY PROPERTIES SA FRN PERP EMTN	EUR	177,401.98	0.03	3,200,000	IRELAND GOVERNMENT BOND 0.400% 15/05/2035	EUR	2,908,040.19	0.42
100,000	GRAND CITY PROPERTIES SA 0.125% 11/01/2028 EMTN	EUR	87,532.05	0.01	200,000	PARTNERRE IRELAND FINANCE DAC 1.250% 15/09/2026	EUR	197,189.15	0.03
315,000	HOLCIM FINANCE LUXEMBOURG SA 0.500% 23/04/2031	EUR	272,424.69	0.04	100,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	104,478.22	0.02
121,000	JOHN DEERE CASH MANAGEMENT SARL 2.200% 02/04/2032 EMTN	EUR	128,354.29	0.02	100,000	SMURFIT KAPPA TREASURY ULC 0.500% 22/09/2029	EUR	89,875.76	0.01
600,000	KLEOPATRA FINCO SARL 4.250% 01/03/2026	EUR	535,342.06	0.08				<b>7,053,567.18</b>	<b>1.03</b>
1,000,000	LINCOLN FINANCING SARL 3.625% 01/04/2024	EUR	998,848.41	0.15		<b>España</b>			
199,000	LOGICOR FINANCING SARL 0.875% 14/01/2031 EMTN	EUR	168,114.39	0.02	300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 16/01/2030 FRN GMTN	EUR	291,320.51	0.04
					100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 24/03/2027 FRN GMTN	EUR	94,995.59	0.01

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
100,000	BANCO SANTANDER SA 0.200% 11/02/2028 EMTN	EUR	92,260.18	0.01					
100,000	CAIXABANK SA 09/02/2029 FRN EMTN	EUR	91,350.61	0.01					
200,000	CAIXABANK SA 10/07/2026 FRN EMTN	EUR	195,144.15	0.03					
700,000	CAIXABANK SA 1.125% 27/03/2026 EMTN	EUR	691,204.09	0.10					
400,000	CAIXABANK SA 14/07/2028 FRN EMTN	EUR	406,372.17	0.06					
500,000	CAIXABANK SA 18/06/2031 FRN EMTN	EUR	471,820.04	0.07					
345,000	LORCA TELECOM BOND CO SA 4.000% 18/09/2027	EUR	332,260.96	0.05					
800,000	SANTANDER CONSUMER FINANCE SA 0.500% 14/11/2026 EMTN	EUR	768,320.44	0.12					
3,600,000	SPAIN GOVERNMENT BOND 1.000% 31/10/2050	EUR	2,861,550.07	0.43					
700,000	TELEFONICA EMISIONES SA 1.460% 13/04/2026 EMTN	EUR	711,021.26	0.10					
			<b>7,007,620.07</b>	<b>1.03</b>					
<b>Italia</b>									
600,000	AUTOSTRADE PER L'ITALIA SPA 1.750% 26/06/2026 EMTN	EUR	589,013.09	0.09					
300,000	ENEL SPA 24/05/2080 FRN	EUR	307,225.37	0.05					
192,000	FCA BANK SPA/IRELAND 0.125% 16/11/2023 EMTN	EUR	190,508.12	0.03					
240,000	FCA BANK SPA/IRELAND 0.250% 28/02/2023 EMTN	EUR	240,450.49	0.04					
155,000	FCA BANK SPA/IRELAND 0.500% 18/09/2023 EMTN	EUR	155,041.61	0.02					
300,000	INTESA SANPAOLO SPA 0.750% 16/03/2028 EMTN	EUR	280,091.46	0.04					
700,000	INTESA SANPAOLO SPA 1.375% 18/01/2024 EMTN	EUR	710,583.28	0.10					
300,000	INTESA SANPAOLO SPA 1.750% 20/03/2028 EMTN	EUR	296,886.94	0.04					
700,000	ITALGAS SPA 0.875% 24/04/2030 EMTN	EUR	643,993.64	0.10					
100,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.000% 08/09/2027 EMTN	EUR	95,322.53	0.01					
400,000	PRO-GEST SPA 3.250% 15/12/2024	EUR	303,907.26	0.04					
223,000	UNICREDIT SPA 05/07/2029 FRN EMTN	EUR	203,010.31	0.03					
250,000	UNICREDIT SPA 0.850% 19/01/2031 EMTN	EUR	216,809.49	0.03					
214,000	UNICREDIT SPA 16/06/2026 FRN EMTN	EUR	210,162.30	0.03					
200,000	UNICREDIT SPA 25/06/2025 FRN EMTN	EUR	199,767.56	0.03					
			<b>4,642,773.45</b>	<b>0.68</b>					
<b>Bélgica</b>									
400,000	ANHEUSER-BUSCH INBEV SA/NV 2.750% 17/03/2036 EMTN	EUR	430,817.08	0.06					
344,000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032 EMTN	EUR	380,262.80	0.06					
200,000	BELFIUS BANK SA 0.010% 15/10/2025 EMTN	EUR	192,585.42	0.03					
1,500,000	BELGIUM GOVERNMENT BOND 1.400% 22/06/2053	EUR	1,449,132.24	0.21					
100,000	KBC GROUP NV 01/03/2027 FRN EMTN	EUR	95,385.79	0.01					
500,000	KBC GROUP NV 07/12/2031 FRN EMTN	EUR	461,575.50	0.07					
			<b>3,009,758.83</b>	<b>0.44</b>					
<b>Japón</b>									
1,300,000	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	EUR	1,202,425.26	0.18					
200,000	TAKEDA PHARMACEUTICAL CO LTD 3.000% 21/11/2030	EUR	217,632.80	0.03					
			<b>1,420,058.06</b>	<b>0.21</b>					
<b>Jersey</b>									
590,000	APTIV PLC 1.500% 10/03/2025	EUR	590,694.62	0.09					
500,000	WHEEL BIDCO LTD 6.750% 15/07/2026	GBP	556,297.47	0.08					
			<b>1,146,992.09</b>	<b>0.17</b>					
<b>Suecia</b>									
900,000	ATLAS COPCO AB 0.625% 30/08/2026 EMTN	EUR	879,640.23	0.13					
200,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029 EMTN	EUR	181,203.68	0.03					
			<b>1,060,843.91</b>	<b>0.16</b>					
					<b>Suiza</b>				
					500,000	UBS AG/LONDON 0.010% 31/03/2026 EMTN	EUR	477,019.83	0.07
					620,000	UBS AG/LONDON 0.500% 31/03/2031 EMTN	EUR	564,462.53	0.08
								<b>1,041,482.36</b>	<b>0.15</b>
					<b>Islandia</b>				
					400,000	ISLANDSBANKI HF 19/01/2024 FRN GMTN	EUR	401,171.76	0.06
					400,000	LANDSBANKINN HF 0.500% 20/05/2024 EMTN	EUR	391,275.10	0.06
					200,000	LANDSBANKINN HF 1.000% 30/05/2023 EMTN	EUR	200,201.75	0.03
								<b>992,648.61</b>	<b>0.15</b>
					<b>Supranacional - Multinacional</b>				
					750,000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO 8.500% 15/05/2027	USD	699,465.92	0.11
								<b>699,465.92</b>	<b>0.11</b>
					<b>Nueva Zelanda</b>				
					500,000	ASB FINANCE LTD 0.250% 08/09/2028 EMTN	EUR	450,436.50	0.07
					100,000	WESTPAC SECURITIES NZ LTD/LONDON 0.427% 14/12/2026 EMTN	EUR	95,414.91	0.01
					100,000	WESTPAC SECURITIES NZ LTD/LONDON 1.099% 24/03/2026 EMTN	EUR	99,192.78	0.01
								<b>645,044.19</b>	<b>0.09</b>
					<b>Portugal</b>				
					600,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	623,998.40	0.09
								<b>623,998.40</b>	<b>0.09</b>
					<b>Singapur</b>				
					600,000	DBS GROUP HOLDINGS LTD 11/04/2028 FRN GMTN	EUR	604,084.89	0.09
								<b>604,084.89</b>	<b>0.09</b>
					<b>Dinamarca</b>				
					120,000	CARLSBERG BREWERIES AS 0.625% 09/03/2030 EMTN	EUR	108,643.60	0.02
					500,000	CARLSBERG BREWERIES AS 0.875% 01/07/2029 EMTN	EUR	465,516.24	0.06
								<b>574,159.84</b>	<b>0.08</b>
					<b>Islas Caimán</b>				
					350,000	XLIT LTD 29/06/2047 FRN	EUR	359,618.96	0.05
								<b>359,618.96</b>	<b>0.05</b>
					<b>Liberia</b>				
					150,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 15/07/2027	USD	128,845.37	0.02
					236,000	ROYAL CARIBBEAN CRUISES LTD 5.500% 01/04/2028	USD	202,673.76	0.03
								<b>331,519.13</b>	<b>0.05</b>
					<b>Noruega</b>				
					100,000	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	98,748.37	0.01
								<b>98,748.37</b>	<b>0.01</b>
					<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>				
					<b>Acciones</b>				
					<b>Rusia</b>				
					253,112	MOSCOW EXCHANGE MICEX-RTS PJSC	RUB	0.28	0.00

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
9,788	UNITED CO RUSAL INTERNATIONAL PJSC	RUB	0.01	0.00
			<b>0.29</b>	<b>0.00</b>
<b>Valores cotizados</b>				
<b>Jersey</b>				
597,580	WISDOMTREE ALUMINIUM	USD	2,607,514.40	0.38
79,906	WISDOMTREE COPPER	USD	3,004,778.72	0.44
			<b>5,612,293.12</b>	<b>0.82</b>
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
317,794	AMUNDI INDEX US CORP SRI UCITS ETF DR	USD	16,425,664.09	2.41
			<b>16,425,664.09</b>	<b>2.41</b>
<b>Irlanda</b>				
2,183,521	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	10,410,802.06	1.52
			<b>10,410,802.06</b>	<b>1.52</b>
			<b>26,836,466.15</b>	<b>3.93</b>
<b>Total cartera de títulos</b>			<b>627,713,103.06</b>	<b>91.98</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDX ITRAXX EUROPE SERIES 37 VERSION 1	Compra	1.000	20/06/2027	EUR	14,000,000.00	(191,333.24)
CDX NORTH AMERICA HIGH YIELD SERIES 38 VERSION 1	Compra	5.000	20/06/2027	USD	6,690,000.00	(333,434.25)
CDX ITRAXX EUROPE CROSSOVER SERIES 37 VERSION 1	Compra	5.000	20/06/2027	EUR	6,000,000.00	(437,479.56)
						<b>(962,247.05)</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	
<b>Contratos a plazo sobre divisas</b>					
893,494,728.40	CZK	35,166,057.02	EUR 19/04/2022	35,166,057.02	1,334,397.20
12,693,702.91	EUR	1,625,129,826.00	JPY 19/04/2022	12,693,702.91	661,887.84
62,474,754.06	EUR	69,321,000.00	USD 30/06/2022	62,474,754.06	393,040.59
9,439,861.63	EUR	1,230,000,000.00	JPY 27/05/2022	9,439,861.63	337,874.55
4,716,437,524.60	HUF	12,516,752.54	EUR 19/04/2022	12,516,752.54	294,011.71
23,104,243.25	EUR	19,400,000.00	GBP 27/05/2022	23,104,243.25	197,630.21
7,613,849.04	AUD	4,961,116.92	EUR 19/04/2022	4,961,116.92	176,283.98
4,576,120.18	EUR	5,031,258.68	USD 19/04/2022	4,576,120.18	56,212.25
29,819,965.62	USD	26,734,498.20	EUR 19/04/2022	26,734,498.20	54,722.52
4,038,843.01	RON	811,771.55	EUR 19/04/2022	811,771.55	3,569.29
1,181,387.38	EUR	1,000,000.00	GBP 30/06/2022	1,181,387.38	2,553.58
131,456.91	EUR	657,750.86	RON 19/04/2022	131,456.91	(1,326.45)
519,980.51	GBP	614,298.41	EUR 30/06/2022	614,298.41	(1,327.81)
218,902.69	EUR	330,725.90	AUD 19/04/2022	218,902.69	(4,252.72)
7,600,000.00	USD	6,829,432.41	EUR 27/05/2022	6,829,432.41	(12,035.49)
850,513.97	EUR	319,918,443.47	HUF 19/04/2022	850,513.97	(18,446.92)
6,685,476.72	USD	6,017,705.94	EUR 30/06/2022	6,017,705.94	(30,402.67)
2,134,436.08	EUR	53,878,506.76	CZK 19/04/2022	2,134,436.08	(66,572.95)
21,126,056.07	EUR	30,600,000.00	CAD 27/05/2022	21,126,056.07	(846,631.74)
2,768,947,495.00	JPY	21,628,652.26	EUR 19/04/2022	21,628,652.26	(1,128,465.96)
30,707,659.26	EUR	49,000,000.00	AUD 27/05/2022	30,707,659.26	(2,327,949.08)
180,905,681.64	EUR	204,500,000.00	USD 27/05/2022	180,905,681.64	(2,536,117.08)
				<b>464,825,061.28</b>	<b>(3,461,345.15)</b>

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre índices de acciones</b>				
(284)	EURO STOXX 50 17/06/2022	EUR	10,857,320.00	(140,551.01)
36	FTSE 100 INDEX FUTURE 17/06/2022	GBP	3,189,070.12	116,001.04
(153)	MSCI EMERGING MARKETS 17/06/2022	USD	7,738,349.89	(281,233.99)
(206)	S&P500 EMINI FUTURE 17/06/2022	USD	41,941,962.88	(2,563,653.95)
			<b>63,726,702.89</b>	<b>(2,869,437.91)</b>
<b>Futuros sobre tipos de interés</b>				
(348)	AUSTRALIA 10Y BOND FUTURE 15/06/2022	AUD	29,768,416.91	1,159,854.31
(231)	CANADA 10YR BOND FUTURE 21/06/2022	CAD	21,701,198.44	941,802.31
(164)	EURO-BOBL FUTURE 08/06/2022	EUR	21,133,040.00	(39,713.92)
99	EURO-BUND FUTURE 08/06/2022	EUR	15,707,340.00	(830,651.50)
(86)	EURO-OAT FUTURE 08/06/2022	EUR	13,029,860.00	589,153.15
(96)	LONG GILT FUTURE 28/06/2022	GBP	13,771,875.33	(15,334.14)

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
24	US ULTRA BOND (CBT) 21/06/2022	USD	3,820,608.46	52,731.66
(298)	US 10YR NOTE (CBT) 21/06/2022	USD	32,909,495.35	(124,570.82)
(375)	US 5YR NOTE (CBT) 30/06/2022	USD	38,653,496.16	429,013.54
			<b>190,495,330.65</b>	<b>2,162,284.59</b>
<b>Total instrumentos financieros derivados</b>				<b>(5,130,745.52)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>627,713,103.06</b>	<b>91.98</b>
<b>Total instrumentos financieros derivados</b>	<b>(5,130,745.52)</b>	<b>(0.75)</b>
<b>Efectivo en bancos</b>	<b>28,565,733.38</b>	<b>4.19</b>
<b>Otros activos y pasivos</b>	<b>31,287,499.53</b>	<b>4.58</b>
<b>Total activos netos</b>	<b>682,435,590.45</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	22,804,022.46	<b>Número de acciones</b>				
	30/09/2021	EUR	143,192,193.44					
	30/09/2020	EUR	145,596,754.59		Capitalisation P (EUR)	31/03/2022	6	
<b>Valor liquidativo por acción**</b>					30/09/2021	198,816		
					30/09/2020	259,387		
Capitalisation I (EUR)	31/03/2022	EUR	6,802.04	Capitalisation X (EUR)	31/03/2022	977		
	30/09/2021	EUR	6,967.24		30/09/2021	934		
	30/09/2020	EUR	6,385.69		30/09/2020	1,203		
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	24,378.77	Capitalisation Z (EUR)	31/03/2022	-		
	30/09/2021	PLN	24,660.92		30/09/2021	7,390		
	30/09/2020	PLN	22,495.52		30/09/2020	6,514		
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	5,706.60	Distribution I (HY) Hedged (i) (JPY)	31/03/2022	94,133		
	30/09/2021	USD	5,811.75		30/09/2021	80,995		
	30/09/2020	USD	5,278.40		30/09/2020	66,667		
Capitalisation N (EUR)	31/03/2022	EUR	33.65	<b>Dividendo</b>				
	30/09/2021	EUR	34.49		Distribution I (HY) Hedged (i) (JPY)	28/02/2022	JPY	111.00
	30/09/2020	EUR	31.65					
Capitalisation P (EUR)	31/03/2022	EUR	320.63	<b>Gastos corrientes en %*</b>				
	30/09/2021	EUR	329.91		Capitalisation I (EUR)	31/03/2022	0.79%	
	30/09/2020	EUR	304.62		Capitalisation I Hedged (i) (PLN)	31/03/2022	0.81%	
Capitalisation X (EUR)	31/03/2022	EUR	293.10	Capitalisation I Hedged (i) (USD)	31/03/2022	0.80%		
	30/09/2021	EUR	302.54	Capitalisation N (EUR)	31/03/2022	0.93%		
	30/09/2020	EUR	281.59	Capitalisation P (EUR)	31/03/2022	1.51%		
Capitalisation Z (EUR)	31/03/2022	EUR	-	Capitalisation X (EUR)	31/03/2022	2.33%		
	30/09/2021	EUR	7,546.62	Distribution I (HY) Hedged (i) (JPY)	31/03/2022	0.81%		
	30/09/2020	EUR	6,868.50					
Distribution I (HY) Hedged (i) (JPY)	31/03/2022	JPY	9,668.00	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	170.72%		
	30/09/2021	JPY	9,989.00					
	30/09/2020	JPY	9,320.00					
<b>Número de acciones</b>								
Capitalisation I (EUR)	31/03/2022		1,989					
	30/09/2021		1,992					
	30/09/2020		2,463					
Capitalisation I Hedged (i) (PLN)	31/03/2022		371					
	30/09/2021		202					
	30/09/2020		66					
Capitalisation I Hedged (i) (USD)	31/03/2022		0.51					
	30/09/2021		0.51					
	30/09/2020		9					
Capitalisation N (EUR)	31/03/2022		8,672					
	30/09/2021		9,487					
	30/09/2020		12,120					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>20,121,582.99</b>
Acciones		9,870,800.89
Organismos de inversión colectiva		1,885,222.69
Valores cotizados		176,049.33
Obligaciones y otros instrumentos de deuda		8,189,510.08
<b>Total instrumentos financieros derivados</b>	2	<b>139,498.00</b>
Swaps de incumplimiento de crédito		139,498.00
<b>Efectivo en bancos</b>		<b>1,908,587.29</b>
<b>Cuenta de depósito de garantía</b>		<b>302,807.76</b>
<b>Otros activos</b>	4, 12	<b>1,520,163.29</b>
<b>Total activos</b>		<b>23,992,639.33</b>
<b>Pasivos corrientes</b>	4, 12	<b>(333,477.41)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(855,139.46)</b>
Contratos a plazo sobre divisas		(830,326.91)
Futuros		(24,812.55)
<b>Total pasivo</b>		<b>(1,188,616.87)</b>
<b>Activos netos al final del período</b>		<b>22,804,022.46</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
103	ADOBE INC	USD	42,177.56	0.18	560	EVERSOURCE ENERGY	USD	44,386.28	0.19
345	ADVANCED MICRO DEVICES INC	USD	33,903.11	0.15	156	EXPEDIA GROUP INC	USD	27,434.07	0.12
122	AIR PRODUCTS AND CHEMICALS INC	USD	27,402.17	0.12	45	FEDEX CORP	USD	9,358.33	0.04
7	ALPHABET INC - A	USD	17,498.27	0.08	702	FIFTH THIRD BANCORP	USD	27,155.06	0.12
108	ALPHABET INC - C	USD	271,103.15	1.19	1,396	FORD MOTOR CO	USD	21,216.34	0.09
74	AMAZON.COM INC	USD	216,812.38	0.95	405	GILEAD SCIENCES INC	USD	21,639.55	0.09
196	AMERICAN EXPRESS CO	USD	32,941.18	0.14	131	HCA HEALTHCARE INC	USD	29,507.23	0.13
43	AMERICAN TOWER CORP	USD	9,708.77	0.04	225	HERSHEY CO/THE	USD	43,806.90	0.19
82	AMERIPRISE FINANCIAL INC	USD	22,135.91	0.10	295	HOME DEPOT INC/THE	USD	79,362.20	0.35
67	AMGEN INC	USD	14,561.58	0.06	53	HUMANA INC	USD	20,728.90	0.09
2,843	APPLE INC	USD	446,156.68	1.97	48	IDEXX LABORATORIES INC	USD	23,600.31	0.10
230	APPLIED MATERIALS INC	USD	27,244.87	0.12	265	INCYTE CORP	USD	18,915.47	0.08
93	AVALONBAY COMMUNITIES INC	USD	20,759.82	0.09	1,351	INTEL CORP	USD	60,176.66	0.26
44	AVERY DENNISON CORP	USD	6,879.68	0.03	54	INTUIT INC	USD	23,336.50	0.10
2,407	BANK OF AMERICA CORP	USD	89,171.38	0.40	210	INTUITIVE SURGICAL INC	USD	56,938.66	0.25
104	BIOGEN INC	USD	19,684.90	0.09	436	IRON MOUNTAIN INC	USD	21,712.81	0.10
84	BLOCK INC	AUD	10,506.97	0.05	745	JPMORGAN CHASE & CO	USD	91,276.14	0.40
62	BLOCK INC - A	USD	7,556.01	0.03	554	KEURIG DR PEPPER INC	USD	18,870.80	0.08
10	BOOKING HOLDINGS INC	USD	21,106.82	0.09	368	KROGER CO/THE	USD	18,974.66	0.08
216	BROWN & BROWN INC	USD	14,029.86	0.06	34	LAM RESEARCH CORP	USD	16,428.11	0.07
96	BURLINGTON STORES INC	USD	15,717.72	0.07	83	LULULEMON ATHLETICA INC	USD	27,244.95	0.12
321	CARDINAL HEALTH INC	USD	16,357.97	0.07	168	MARRIOTT INTERNATIONAL INC/MD - A	USD	26,536.65	0.12
120	CARMAX INC	USD	10,405.43	0.05	71	MARSH & MCLENNAN COS INC	USD	10,874.78	0.05
246	CATALENT INC	USD	24,519.30	0.11	181	MCDONALD'S CORP	USD	40,226.20	0.18
267	CBRE GROUP INC - A	USD	21,961.84	0.10	1,152	MERCK & CO INC	USD	84,951.78	0.37
372	CHENIERE ENERGY INC	USD	46,355.82	0.20	20	METTLER-TOLEDO INTERNATIONAL INC	USD	24,683.23	0.11
298	CIGNA CORP	USD	64,174.52	0.28	1,296	MICROSOFT CORP	USD	359,115.41	1.57
45	CINTAS CORP	USD	17,204.47	0.08	105	MOLINA HEALTHCARE INC	USD	31,480.65	0.14
882	CISCO SYSTEMS INC/DELAWARE	USD	44,201.07	0.19	693	MONDELEZ INTERNATIONAL INC - A	USD	39,101.73	0.17
168	COGNEX CORP	USD	11,648.95	0.05	278	MONSTER BEVERAGE CORP	USD	19,963.33	0.09
103	COLGATE-PALMOLIVE CO	USD	7,019.72	0.03	63	MOODY'S CORP	USD	19,104.69	0.08
1,208	COMCAST CORP - A	USD	50,832.30	0.22	912	MORGAN STANLEY	USD	71,638.70	0.31
22	COOPER COS INC/THE	USD	8,256.85	0.04	132	NASDAQ INC	USD	21,140.88	0.09
82	COPART INC	USD	9,246.88	0.04	266	NIKE INC - B	USD	32,169.11	0.14
127	COSTCO WHOLESALE CORP	USD	65,728.62	0.29	174	NORFOLK SOUTHERN CORP	USD	44,603.68	0.20
126	CROWN CASTLE INTERNATIONAL CORP	USD	20,904.69	0.09	481	NVIDIA CORP	USD	117,957.72	0.52
734	CSX CORP	USD	24,705.25	0.11	647	ONEOK INC	USD	41,070.97	0.18
196	CUMMINS INC	USD	36,131.36	0.16	100	ORACLE CORP	USD	7,435.40	0.03
71	DANAHER CORP	USD	18,717.86	0.08	107	OTIS WORLDWIDE CORP	USD	7,400.04	0.03
105	DEERE & CO	USD	39,206.67	0.17	105	PACKAGING CORP OF AMERICA	USD	14,731.99	0.06
151	DELL TECHNOLOGIES INC - C	USD	6,811.39	0.03	663	PARAMOUNT GLOBAL - B	USD	22,530.02	0.10
40	DEXCOM INC	USD	18,392.13	0.08	272	PAYCHEX INC	USD	33,361.65	0.15
24	DOMINO'S PIZZA INC	USD	8,779.26	0.04	311	PAYPAL HOLDINGS INC	USD	32,325.66	0.14
204	DOVER CORP	USD	28,767.00	0.13	319	PEPSICO INC	USD	47,988.33	0.21
350	EBAY INC	USD	18,011.95	0.08	1,247	PFIZER INC	USD	58,021.11	0.25
53	ECOLAB INC	USD	8,410.26	0.04	293	PINTEREST INC - A	USD	6,480.68	0.03
263	EDWARDS LIFESCIENCES CORP	USD	27,825.79	0.12	217	PNC FINANCIAL SERVICES GROUP INC/THE	USD	35,973.26	0.16
181	ELECTRONIC ARTS INC	USD	20,579.98	0.09	615	PROCTER & GAMBLE CO/THE	USD	84,457.83	0.37
253	ELI LILLY & CO	USD	65,116.26	0.29	315	PROGRESSIVE CORP/THE	USD	32,271.47	0.14
625	EMERSON ELECTRIC CO	USD	55,076.84	0.24	157	PROLOGIS INC	USD	22,785.57	0.10
78	EPAM SYSTEMS INC	USD	20,793.22	0.09	82	PTC INC	USD	7,938.74	0.03
263	ESSENTIAL UTILITIES INC	USD	12,085.73	0.05	376	PULTEGROUP INC	USD	14,159.35	0.06
26	ESTEE LAUDER COS INC/THE - A	USD	6,363.47	0.03	112	QORVO INC	USD	12,491.98	0.05
					76	REGENERON PHARMACEUTICALS INC	USD	47,705.86	0.21
					109	ROBERT HALF INTERNATIONAL INC	USD	11,185.57	0.05
					36	ROCKWELL AUTOMATION INC	USD	9,060.42	0.04
					24	ROPER TECHNOLOGIES INC	USD	10,186.06	0.04
					153	SALESFORCE.COM INC	USD	29,196.03	0.13
					58	SBA COMMUNICATIONS CORP - A	USD	17,937.18	0.08
					73	SERVICENOW INC	USD	36,537.07	0.16
					58	SHERWIN-WILLIAMS CO/THE	USD	13,012.14	0.06

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,941	NETEASE INC	HKD	32,032.18	0.14					
1,261	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	18,248.71	0.08					
1,237	TENCENT HOLDINGS LTD	HKD	53,122.13	0.23					
3,255	WUXI BIOLOGICS CAYMAN INC	HKD	24,299.67	0.11					
			<b>320,713.19</b>	<b>1.41</b>					
<b>Suiza</b>									
33	GEBERIT AG - REG	CHF	18,441.55	0.08					
3	GIVAUDAN SA - REG	CHF	11,212.83	0.05					
641	NESTLE SA - REG	CHF	75,248.54	0.33					
14	PARTNERS GROUP HOLDING AG	CHF	15,771.80	0.07					
96	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	34,357.50	0.15					
113	SIKA AG - REG	CHF	33,924.85	0.15					
136	SWISS PRIME SITE AG - REG	CHF	12,120.13	0.05					
46	SWISSCOM AG - REG	CHF	24,933.68	0.11					
243	TE CONNECTIVITY LTD	USD	28,605.71	0.13					
1,375	UBS GROUP AG - REG	CHF	24,366.62	0.10					
			<b>278,983.21</b>	<b>1.22</b>					
<b>Francia</b>									
640	AXA SA	EUR	17,001.60	0.07					
670	CARREFOUR SA	EUR	13,162.15	0.06					
163	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	20,040.85	0.09					
629	COMPAGNIE DE SAINT-GOBAIN	EUR	34,135.83	0.15					
1,600	CREDIT AGRICOLE SA	EUR	17,417.60	0.08					
119	EDENRED	EUR	5,345.48	0.02					
23	HERMES INTERNATIONAL	EUR	29,704.50	0.13					
78	LEGRAND SA	EUR	6,737.64	0.03					
79	L'OREAL SA	EUR	28,744.15	0.13					
11	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7,143.40	0.03					
113	PERNOD RICARD SA	EUR	22,520.90	0.10					
1,233	VEOLIA ENVIRONNEMENT SA	EUR	35,867.97	0.16					
840	VIVENDI SE	EUR	9,945.60	0.04					
			<b>247,767.67</b>	<b>1.09</b>					
<b>Taiwán</b>									
900	ACCTON TECHNOLOGY CORP	TWD	6,281.55	0.03					
2,162	ADVANTECH CO LTD	TWD	25,059.03	0.11					
2,520	DELTA ELECTRONICS INC	TWD	21,224.57	0.09					
760	ECLAT TEXTILE CO LTD	TWD	11,383.64	0.05					
760	MEDIATEK INC	TWD	21,575.27	0.09					
5,947	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	111,369.51	0.50					
380	WIWYNN CORP	TWD	12,158.44	0.05					
			<b>209,052.01</b>	<b>0.92</b>					
<b>Corea del Sur</b>									
466	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	16,551.69	0.07					
511	HYUNDAI STEEL CO	KRW	15,743.92	0.07					
41	LG CHEM LTD	KRW	16,173.96	0.07					
112	NAVER CORP	KRW	28,278.48	0.12					
1,281	SAMSUNG ENGINEERING CO LTD	KRW	24,886.93	0.10					
109	SAMSUNG SDS CO LTD	KRW	11,194.31	0.05					
560	SHINHAN FINANCIAL GROUP CO LTD	KRW	17,232.85	0.08					
252	SK HYNIX INC	KRW	22,049.74	0.10					
126	SK INNOVATION CO LTD	KRW	20,087.69	0.09					
264	SK SQUARE CO LTD	KRW	11,119.19	0.05					
			<b>183,318.76</b>	<b>0.80</b>					
<b>Irlanda</b>									
210	ACCENTURE PLC - A	USD	63,648.32	0.28					
87	AON PLC - A	USD	25,461.56	0.11					
394	CRH PLC	EUR	14,321.90	0.06					
234	JOHNSON CONTROLS INTERNATIONAL PLC	USD	13,789.94	0.06					
73	LINDE PLC	USD	20,957.52	0.09					
448	MEDTRONIC PLC	USD	44,673.17	0.20					
			<b>182,852.41</b>	<b>0.80</b>					
<b>Alemania</b>									
61	ALLIANZ SE - REG	EUR	13,209.55	0.06					
105	BAYERISCHE MOTOREN WERKE AG	EUR	8,253.00	0.04					
926	DEUTSCHE POST AG - REG	EUR	40,327.30	0.18					
395	EVONIK INDUSTRIES AG	EUR	9,946.10	0.04					
63	MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AG IN MUENCHEN - REG	EUR	15,309.00	0.07					
61	NEMETSCHKE SE	EUR	5,355.80	0.02					
163	PORSCHE AUTOMOBIL HOLDING SE - PREF	EUR	14,327.70	0.06					
255	SIEMENS AG - REG	EUR	32,043.30	0.14					
3,138	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	7,747.72	0.03					
151	VONOVIA SE	EUR	6,388.81	0.03					
130	ZALANDO SE	EUR	5,980.00	0.03					
			<b>158,888.28</b>	<b>0.70</b>					
<b>Australia</b>									
1,048	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	19,521.93	0.09					
68	COCHLEAR LTD	AUD	10,341.42	0.05					
978	COMPUTERSHARE LTD	AUD	16,303.78	0.07					
58	CSL LTD	AUD	10,496.83	0.05					
2,280	FORTESCUE METALS GROUP LTD	AUD	31,791.98	0.13					
477	GOODMAN GROUP	AUD	7,369.14	0.03					
154	MACQUARIE GROUP LTD	AUD	21,127.42	0.09					
95	REA GROUP LTD	AUD	8,685.99	0.04					
341	WESFARMERS LTD	AUD	11,601.75	0.05					
685	WOOLWORTHS GROUP LTD	AUD	17,226.06	0.08					
			<b>154,466.30</b>	<b>0.68</b>					
<b>Brasil</b>									
3,515	BANCO SANTANDER BRASIL SA	BRL	24,518.04	0.11					
3,829	CPFL ENERGIA SA	BRL	23,369.74	0.10					
3,393	HYPERA SA	BRL	24,841.43	0.11					
8,229	ITAU UNIBANCO HOLDING SA - PREF	BRL	42,769.42	0.19					
1,788	LOCALIZA RENT A CAR SA	BRL	20,662.28	0.09					
			<b>136,160.91</b>	<b>0.60</b>					
<b>Países Bajos</b>									
5	ADYEN NV	EUR	9,045.00	0.04					
123	AKZO NOBEL NV	EUR	9,621.06	0.04					
74	ASML HOLDING NV	EUR	45,140.00	0.20					
508	KONINKLIJKE PHILIPS NV	EUR	14,086.84	0.05					
263	LYONDELLBASELL INDUSTRIES NV - A	USD	24,303.83	0.11					
144	PROSUS NV	EUR	6,994.80	0.03					
83	WOLTERS KLUWER NV	EUR	8,016.14	0.04					
			<b>117,207.67</b>	<b>0.51</b>					
<b>Sudáfrica</b>									
2,236	BIDVEST GROUP LTD/THE	ZAR	30,764.84	0.13					
1,017	IMPALA PLATINUM HOLDINGS LTD	ZAR	14,075.97	0.06					
2,313	STANDARD BANK GROUP LTD	ZAR	25,911.82	0.11					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Estados Unidos</b>				
200,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP / MGP FINANCE CO-ISSUER INC 5.750% 01/02/2027	USD	190,662.16	0.84
1,010,000	UNITED STATES TREASURY NOTE 1.500% 15/02/2030	USD	851,008.85	3.73
1,000,000	UNITED STATES TREASURY NOTE/BOND 2.250% 15/05/2041	USD	848,059.81	3.72
			<b>1,889,730.82</b>	<b>8.29</b>
<b>Alemania</b>				
600,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/02/2032	EUR	568,581.53	2.50
400,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2031	EUR	381,304.48	1.67
300,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.250% 15/02/2029	EUR	296,560.75	1.30
			<b>1,246,446.76</b>	<b>5.47</b>
<b>Canadá</b>				
800,000	CANADIAN GOVERNMENT BOND 1.500% 01/06/2031	CAD	533,560.45	2.34
600,000	CANADIAN GOVERNMENT BOND 5.750% 01/06/2029	CAD	527,093.58	2.31
			<b>1,060,654.03</b>	<b>4.65</b>
<b>Australia</b>				
1,400,000	AUSTRALIA GOVERNMENT BOND 2.250% 21/05/2028	AUD	920,947.00	4.04
			<b>920,947.00</b>	<b>4.04</b>
<b>Gran Bretaña</b>				
170,000	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	173,187.09	0.76
450,000	UNITED KINGDOM GILT 4.500% 07/09/2034	GBP	695,911.24	3.05
			<b>869,098.33</b>	<b>3.81</b>
<b>Países Bajos</b>				
500,000	NETHERLANDS GOVERNMENT BOND ZCP 15/07/2031	EUR	469,014.72	2.06
200,000	NETHERLANDS GOVERNMENT BOND 4.000% 15/01/2037	EUR	287,301.52	1.26
			<b>756,316.24</b>	<b>3.32</b>
<b>Austria</b>				
100,000	AUSTRIA GOVERNMENT BOND ZCP 20/02/2030	EUR	93,824.63	0.41
600,000	AUSTRIA GOVERNMENT BOND ZCP 20/02/2031	EUR	554,838.38	2.42
			<b>648,663.01</b>	<b>2.83</b>
<b>Finlandia</b>				
140,000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	130,319.25	0.57
180,000	FINLAND GOVERNMENT BOND 0.500% 15/09/2029	EUR	176,957.42	0.78
130,000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	131,916.64	0.58
			<b>439,193.31</b>	<b>1.93</b>
<b>Irlanda</b>				
90,000	IRELAND GOVERNMENT BOND ZCP 18/10/2031	EUR	81,873.41	0.36
120,000	IRELAND GOVERNMENT BOND 0.400% 15/05/2035	EUR	109,051.51	0.48
			<b>190,924.92</b>	<b>0.84</b>
<b>España</b>				
150,000	SPAIN GOVERNMENT BOND 1.000% 31/10/2050	EUR	119,231.25	0.52
			<b>119,231.25</b>	<b>0.52</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL		
<b>Bélgica</b>						
50,000	BELGIUM GOVERNMENT BOND 1.400% 22/06/2053	EUR	48,304.41	0.21		
			<b>48,304.41</b>	<b>0.21</b>		
			<b>8,189,510.08</b>	<b>35.91</b>		
<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>						
<b>Acciones</b>						
<b>Rusia</b>						
36,712	MOSCOW EXCHANGE MICEX-RTS PJSC	RUB	0.04	0.00		
3,278	UNITED CO RUSAL INTERNATIONAL PJSC	RUB	0.00	0.00		
			<b>0.04</b>	<b>0.00</b>		
			<b>0.04</b>	<b>0.00</b>		
<b>Valores cotizados</b>						
<b>Jersey</b>						
19,715	WISDOMTREE ALUMINIUM	USD	86,025.55	0.38		
2,394	WISDOMTREE COPPER	USD	90,023.78	0.39		
			<b>176,049.33</b>	<b>0.77</b>		
			<b>176,049.33</b>	<b>0.77</b>		
<b>Organismos de inversión colectiva</b>						
<b>Fondos de capital variable</b>						
<b>Irlanda</b>						
141,571	ISHARES EUR HIGH YIELD CORPORATE BOND ESG UCITS ETF	EUR	702,956.64	3.08		
72,280	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	344,623.56	1.51		
174,011	ISHARES USD HIGH YIELD CORPORATE BOND ESG UCITS ETF	USD	837,642.49	3.68		
			<b>1,885,222.69</b>	<b>8.27</b>		
			<b>1,885,222.69</b>	<b>8.27</b>		
<b>Total cartera de títulos</b>			<b>20,121,582.99</b>	<b>88.24</b>		
<b>Instrumentos financieros derivados a 31/03/2022</b>						
Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDX NORTH AMERICA INVESTMENT GRADE SERIES 38 VERSION 1	Venta	1.000	20/06/2027	USD	2,900,000.00	42,146.40
CDX NORTH AMERICA HIGH YIELD SERIES 38 VERSION 1	Venta	5.000	20/06/2027	USD	800,000.00	39,872.57

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Multi Asset Premium

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Denominación	Venta / Compra	Tipo de interés (%)	Fecha de vencimiento	Divisa	Nocional	Valor del swap en EUR
CDX ITRAXX EUROPE SERIES 37 VERSION 1	Venta	1.000	20/06/2027	EUR	2,200,000.00	30,066.65
CDX NORTH AMERICA HIGH YIELD SERIES 38 VERSION 1	Venta	5.000	20/06/2027	USD	550,000.00	27,412.38
						<b>139,498.00</b>

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR

### Contratos a plazo sobre divisas

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR			
10,845,478.00	PLN	2,292,354.88	19/04/2022	2,292,354.88	42,461.81		
1,162,714.66	EUR	151,500,000.00	JPY	27/05/2022	1,162,714.66	41,616.25	
2,274,696.11	EUR	1,910,000.00	GBP	27/05/2022	2,274,696.11	19,457.40	
271,103.40	EUR	34,950,945.00	JPY	19/04/2022	271,103.40	12,340.50	
1,300,000.00	CAD	926,268.33	EUR	27/05/2022	926,268.33	7,211.87	
216,297.24	EUR	240,000.00	USD	30/06/2022	216,297.24	1,360.77	
11,813.87	EUR	10,000.00	GBP	30/06/2022	11,813.87	25.53	
2,996.31	USD	2,684.71	EUR	19/04/2022	2,684.71	7.07	
73.49	EUR	80.72	USD	19/04/2022	73.49	0.97	
17,000.00	USD	15,324.70	EUR	30/06/2022	15,324.70	(100.03)	
1,060,000.00	GBP	1,254,788.35	EUR	27/05/2022	1,254,788.35	(3,189.91)	
377,141.70	EUR	1,838,065.65	PLN	19/04/2022	377,141.70	(18,557.44)	
88,700,000.00	JPY	675,236.25	EUR	27/05/2022	675,236.25	(18,857.18)	
933,763.52	EUR	1,490,000.00	AUD	27/05/2022	933,763.52	(70,788.65)	
1,864,063.77	EUR	2,700,000.00	CAD	27/05/2022	1,864,063.77	(74,702.80)	
13,930,000.00	USD	12,589,942.22	EUR	27/05/2022	12,589,942.22	(94,371.28)	
19,378,242.69	EUR	21,940,000.00	USD	27/05/2022	19,378,242.69	(302,505.79)	
939,334,446.00	JPY	7,326,194.75	EUR	19/04/2022	7,326,194.75	(371,736.00)	
						<b>51,572,704.64</b>	<b>(830,326.91)</b>

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR

### Futuros sobre índices de acciones

(11)	EURO STOXX 50 17/06/2022	EUR	420,530.00	(5,443.87)			
2	FTSE 100 INDEX FUTURE 17/06/2022	GBP	177,170.56	6,444.50			
(4)	MSCI EMERGING MARKETS 17/06/2022	USD	202,309.80	(7,352.52)			
(4)	S&P500 EMINI FUTURE 17/06/2022	USD	814,407.05	(49,779.70)			
						<b>1,614,417.41</b>	<b>(56,131.59)</b>

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR			
<b>Futuros sobre tipos de interés</b>							
(8)	AUSTRALIA 10Y BOND FUTURE 15/06/2022	AUD	684,331.42	26,663.32			
(10)	CANADA 10YR BOND FUTURE 21/06/2022	CAD	939,445.82	40,770.66			
(6)	EURO-BOBL FUTURE 08/06/2022	EUR	773,160.00	(1,452.95)			
4	EURO-BUND FUTURE 08/06/2022	EUR	634,640.00	(33,561.67)			
2	EURO-OAT FUTURE 08/06/2022	EUR	303,020.00	(13,860.00)			
(5)	LONG GILT FUTURE 28/06/2022	GBP	717,285.17	(58.08)			
1	US ULTRA BOND (CBT) 21/06/2022	USD	159,192.02	2,197.15			
(3)	US 10YR NOTE (CBT) 21/06/2022	USD	331,303.64	(3,858.26)			
(13)	US 5YR NOTE (CBT) 30/06/2022	USD	1,339,987.87	14,478.87			
						<b>5,882,365.94</b>	<b>31,319.04</b>

**Total instrumentos financieros derivados (715,641.46)**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>20,121,582.99</b>	<b>88.24</b>
<b>Total instrumentos financieros derivados</b>	<b>(715,641.46)</b>	<b>(3.14)</b>
<b>Efectivo en bancos</b>	<b>1,908,587.29</b>	<b>8.37</b>
<b>Otros activos y pasivos</b>	<b>1,489,493.64</b>	<b>6.53</b>
<b>Total activos netos</b>	<b>22,804,022.46</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Protection

*(Denominado en EUR)*

## Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	64,154,187.57
	30/09/2021	EUR	62,745,737.30
	30/09/2020	EUR	67,559,594.78
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	5,097.94
	30/09/2021	EUR	5,174.46
	30/09/2020	EUR	4,977.15
Capitalisation N (EUR)	31/03/2022	EUR	31.51
	30/09/2021	EUR	31.99
	30/09/2020	EUR	30.80
Capitalisation P (EUR)	31/03/2022	EUR	30.59
	30/09/2021	EUR	31.12
	30/09/2020	EUR	30.06
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		3,484
	30/09/2021		2,917
	30/09/2020		3,139
Capitalisation N (EUR)	31/03/2022		794,043
	30/09/2021		816,906
	30/09/2020		878,836
Capitalisation P (EUR)	31/03/2022		698,730
	30/09/2021		691,556
	30/09/2020		827,459
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.54%
Capitalisation N (EUR)	31/03/2022		0.61%
Capitalisation P (EUR)	31/03/2022		0.97%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		(46.06%)

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Protection

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>60,407,413.82</b>
Organismos de inversión colectiva		24,568,900.51
Obligaciones y otros instrumentos de deuda		2,217,592.78
Instrumentos del mercado monetario		33,620,920.53
<b>Total instrumentos financieros derivados</b>	2	<b>314,570.00</b>
Futuros		314,570.00
<b>Efectivo en bancos</b>		<b>2,134,803.13</b>
<b>Cuenta de depósito de garantía</b>		<b>1,501,384.40</b>
<b>Otros activos</b>	4	<b>33,835.10</b>
<b>Total activos</b>		<b>64,392,006.45</b>
<b>Pasivos corrientes</b>	4	<b>(237,818.88)</b>
<b>Total pasivo</b>		<b>(237,818.88)</b>
<b>Activos netos al final del período</b>		<b>64,154,187.57</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Protection

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Estados Unidos</b>				
2,200,000	WELLS FARGO & CO 1.500% 12/09/2022 EMTN	EUR	2,217,592.78	3.46
			<b>2,217,592.78</b>	<b>3.46</b>
<b>Instrumentos del mercado monetario</b>				
<b>Francia</b>				
1,000,000	CDC HABITAT ZCP 24/10/2022	EUR	1,001,743.45	1.56
2,000,000	METROPOLE DE LYON ZCP 11/04/2022	EUR	2,000,296.36	3.12
1,000,000	METROPOLE DE LYON ZCP 20/04/2022	EUR	1,000,277.92	1.56
2,000,000	REGION NORD ZCP 21/04/2022	EUR	2,000,538.54	3.12
1,000,000	REGION OCCITANIE ZCP 08/04/2022	EUR	1,000,104.82	1.56
2,000,000	SAGESS ZCP 06/05/2022	EUR	2,000,911.00	3.11
1,000,000	SAGESS ZCP 25/05/2022	EUR	1,000,697.79	1.56
2,000,000	VILLE DE PARIS ZCP 17/05/2022	EUR	2,001,239.54	3.12
			<b>12,005,809.42</b>	<b>18.71</b>
<b>Bélgica</b>				
2,000,000	BRUSSELS MUNICIPALITIES REGION ZCP 25/04/2022	EUR	2,000,622.92	3.12
1,100,000	BRUSSELS MUNICIPALITIES REGIONAL FUND ZCP 15/06/2022	EUR	1,100,892.10	1.72
500,000	SOCIETE WALLONE DU CREDIT SOCIAL ZCP 31/05/2022	EUR	500,736.77	0.78
2,500,000	SOCIETE WALLONE DU CREDIT SOCIAL ZCP 31/05/2022	EUR	2,501,865.83	3.89
2,000,000	VLAAMSE GEMEENSCHAP ZCP 19/04/2022	EUR	2,000,478.44	3.12
			<b>8,104,596.06</b>	<b>12.63</b>
<b>Suiza</b>				
1,000,000	BASLER KANTONALBANK ZCP 04/04/2022 (1)	EUR	1,000,051.59	1.56
2,000,000	CREDIT SUISSE ZCP 23/06/2022	EUR	2,001,472.48	3.12
			<b>3,001,524.07</b>	<b>4.68</b>
<b>Noruega</b>				
1,000,000	DNB BANK ASA ZCP 09/09/2022	EUR	1,001,214.35	1.56
1,000,000	DNB BANK ASA ZCP 14/09/2022	EUR	1,001,183.51	1.56
			<b>2,002,397.86</b>	<b>3.12</b>
<b>Canadá</b>				
2,000,000	TORONTO DOMINION BANK ZCP 18/07/2022	EUR	2,001,997.06	3.12
			<b>2,001,997.06</b>	<b>3.12</b>
<b>Austria</b>				
2,000,000	BUNDESIMMOBILIENGESELLSCHAFT MBH ZCP 23/05/2022	EUR	2,000,975.00	3.12
			<b>2,000,975.00</b>	<b>3.12</b>
<b>Suecia</b>				
1,500,000	SVENSKA HANDELSBANKEN AB ZCP 15/06/2022	EUR	1,501,560.90	2.34
			<b>1,501,560.90</b>	<b>2.34</b>
<b>Luxemburgo</b>				
1,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA ZCP 24/08/2022 (1)	EUR	1,000,873.55	1.56

(1) Certificado de depósito a corto plazo.

Las notas adjuntas forman parte integrante de estos estados financieros.

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA ZCP 31/08/2022 (1)	EUR	500,443.55	0.78
			<b>1,501,317.10</b>	<b>2.34</b>
<b>Gran Bretaña</b>				
1,500,000	QATAR NATIONAL BANK (Q.P.S.C.) ZCP 09/02/2023 (1)	EUR	1,500,743.06	2.34
			<b>1,500,743.06</b>	<b>2.34</b>
			<b>33,620,920.53</b>	<b>52.40</b>
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
12,446	NN (L) LIQUID EUR - Z CAP EUR	EUR	12,293,038.66	19.17
12,173	NN (L) LIQUID EURIBOR 3M - A CAP EUR	EUR	12,275,861.85	19.13
			<b>24,568,900.51</b>	<b>38.30</b>
			<b>24,568,900.51</b>	<b>38.30</b>
<b>Total cartera de títulos</b>			<b>60,407,413.82</b>	<b>94.16</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuro sobre índices de acciones</b>				
261	EURO STOXX 50 17/06/2022	EUR	9,978,030.00	314,570.00
			<b>9,978,030.00</b>	<b>314,570.00</b>
<b>Total instrumentos financieros derivados</b>				<b>314,570.00</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>60,407,413.82</b>	<b>94.16</b>
<b>Total instrumentos financieros derivados</b>	<b>314,570.00</b>	<b>0.49</b>
<b>Efectivo en bancos</b>	<b>2,134,803.13</b>	<b>3.33</b>
<b>Otros activos y pasivos</b>	<b>1,297,400.62</b>	<b>2.02</b>
<b>Total activos netos</b>	<b>64,154,187.57</b>	<b>100.00</b>

## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	64,054,623.77	<b>Número de acciones</b>				
	30/09/2021	EUR	50,274,444.65					
	30/09/2020	EUR	43,647,135.72					
<b>Valor liquidativo por acción**</b>				Capitalisation X (EUR)	31/03/2022		3,892	
					30/09/2021		6,421	
					30/09/2020		3,478	
Capitalisation I (EUR)	31/03/2022	EUR	5,757.73	Capitalisation Z (EUR)	31/03/2022		7,599	
	30/09/2021	EUR	6,104.05		30/09/2021		4,411	
	30/09/2020	EUR	5,904.82		30/09/2020		2,368	
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	22,706.22	Distribution D (Q) (EUR)	31/03/2022		266	
	30/09/2021	PLN	23,769.82		30/09/2021		266	
	30/09/2020	PLN	22,881.72		30/09/2020		266	
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	5,384.74	Distribution N (Q) (EUR)	31/03/2022		901,914	
	30/09/2021	USD	5,672.98		30/09/2021		947,879	
	30/09/2020	USD	5,429.03		30/09/2020		1,108,692	
Capitalisation P (EUR)	31/03/2022	EUR	271.23	<b>Dividendo</b>				
	30/09/2021	EUR	287.84		Distribution D (Q) (EUR)	11/02/2022	EUR	0.02
	30/09/2020	EUR	278.96		Distribution D (Q) (EUR)	11/11/2021	EUR	0.15
Capitalisation X (EUR)	31/03/2022	EUR	250.94	Distribution N (Q) (EUR)	11/02/2022	EUR	0.11	
	30/09/2021	EUR	266.71	Distribution N (Q) (EUR)	11/11/2021	EUR	0.15	
	30/09/2020	EUR	259.37					
Capitalisation Z (EUR)	31/03/2022	EUR	5,195.40	<b>Gastos corrientes en %*</b>				
	30/09/2021	EUR	5,499.66		Capitalisation I (EUR)	31/03/2022		0.43%
	30/09/2020	EUR	5,304.31		Capitalisation I Hedged (i) (PLN)	31/03/2022		0.45%
Distribution D (Q) (EUR)	31/03/2022	EUR	16.88	Capitalisation I Hedged (i) (USD)	31/03/2022		0.43%	
	30/09/2021	EUR	18.09	Capitalisation P (EUR)	31/03/2022		0.63%	
	30/09/2020	EUR	18.14	Capitalisation X (EUR)	31/03/2022		0.95%	
Distribution N (Q) (EUR)	31/03/2022	EUR	17.37	Capitalisation Z (EUR)	31/03/2022		0.13%	
	30/09/2021	EUR	18.68	Distribution D (Q) (EUR)	31/03/2022		0.65%	
	30/09/2020	EUR	18.66	Distribution N (Q) (EUR)	31/03/2022		0.45%	
<b>Número de acciones</b>				<b>Índice de rotación de la cartera en %*</b>				
					31/03/2022		99.97%	
Capitalisation I (EUR)	31/03/2022		1,350					
	30/09/2021		1,052					
	30/09/2020		1,575					
Capitalisation I Hedged (i) (PLN)	31/03/2022		30					
	30/09/2021		30					
	30/09/2020		30					
Capitalisation I Hedged (i) (USD)	31/03/2022		0.30					
	30/09/2021		0.30					
	30/09/2020		7					
Capitalisation P (EUR)	31/03/2022		36					
	30/09/2021		44					
	30/09/2020		38					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>60,207,191.68</b>
Obligaciones y otros instrumentos de deuda		60,207,191.68
<b>Total instrumentos financieros derivados</b>	2	<b>311,232.05</b>
Swaps de incumplimiento de crédito		93,405.93
Contratos a plazo sobre divisas		217,826.12
<b>Efectivo en bancos</b>		<b>2,693,360.27</b>
<b>Cuenta de depósito de garantía</b>		<b>166,427.20</b>
<b>Otros activos</b>	4, 12	<b>2,220,527.70</b>
<b>Total activos</b>		<b>65,598,738.90</b>
<b>Pasivos corrientes</b>	4	<b>(1,446,120.07)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(97,995.06)</b>
Swaps de tipos de interés		(71,983.21)
Futuros		(26,011.85)
<b>Total pasivo</b>		<b>(1,544,115.13)</b>
<b>Activos netos al final del período</b>		<b>64,054,623.77</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					250,000	OWENS-BROCKWAY GLASS CONTAINER INC 6.625% 13/05/2027	USD	224,601.74	0.35
					275,000	PATTERN ENERGY OPERATIONS LP / PATTERN ENERGY OPERATIONS INC 4.500% 15/08/2028	USD	243,206.29	0.38
					150,000	PITNEY BOWES INC 7.250% 15/03/2029	USD	127,290.56	0.20
					600,000	PNC FINANCIAL SERVICES GROUP INC/THE 2.600% 23/07/2026	USD	531,460.14	0.83
					225,000	SBA COMMUNICATIONS CORP 3.125% 01/02/2029	USD	183,833.86	0.29
					300,000	SERVICE CORP INTERNATIONAL/US 4.000% 15/05/2031	USD	251,562.46	0.39
					300,000	SIRIUS XM RADIO INC 3.875% 01/09/2031	USD	245,379.49	0.38
					150,000	SPRINT CORP 7.625% 01/03/2026	USD	152,245.85	0.24
					225,000	STANDARD INDUSTRIES INC/NJ 5.000% 15/02/2027	USD	200,810.50	0.31
					336,000	STAPLES INC 7.500% 15/04/2026	USD	293,107.87	0.46
					400,000	STARWOOD PROPERTY TRUST INC 3.625% 15/07/2026	USD	343,193.09	0.54
					650,000	SYNCHRONY FINANCIAL 4.375% 19/03/2024	USD	594,370.12	0.93
					250,000	TENET HEALTHCARE CORP 4.375% 15/01/2030	USD	215,873.19	0.34
					375,000	T-MOBILE USA INC 3.375% 15/04/2029	USD	321,221.20	0.50
					750,000	TSMC ARIZONA CORP 1.750% 25/10/2026	USD	631,857.15	0.99
					200,000	US BANCORP 1.450% 12/05/2025	USD	172,075.66	0.27
					262,000	VALLEY NATIONAL BANCORP 15/06/2031 FRN	USD	225,030.88	0.35
					650,000	VMWARE INC 4.500% 15/05/2025	USD	602,034.90	0.94
					875,000	WALGREENS BOOTS ALLIANCE INC 3.450% 01/06/2026	USD	791,066.47	1.23
					250,000	WORKDAY INC 3.500% 01/04/2027	USD	225,357.75	0.35
								<b>22,195,765.82</b>	<b>34.65</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Estados Unidos</b>									
650,000	ABBVIE INC 2.950% 21/11/2026	USD	579,489.91	0.90					
600,000	AIR LEASE CORP 4.250% 15/09/2024	USD	545,970.52	0.85					
200,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 3.500% 15/03/2029	USD	162,265.73	0.25					
250,000	AMERICAN AIRLINES INC 11.750% 15/07/2025	USD	262,447.42	0.41					
213,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 4.000% 15/01/2028	USD	184,063.07	0.29					
600,000	AMERICAN TOWER CORP 1.300% 15/09/2025	USD	503,033.96	0.79					
400,000	AT&T INC 1.300% 05/09/2023	EUR	405,237.16	0.63					
150,000	AUTOLIV INC 0.750% 26/06/2023	EUR	150,374.30	0.23					
1,000,000	BANK OF AMERICA CORP 22/07/2027 FRN	USD	835,448.68	1.30					
300,000	BRIXMOR OPERATING PARTNERSHIP LP 2.250% 01/04/2028	USD	246,563.85	0.38					
725,000	BROADCOM INC 3.150% 15/11/2025	USD	647,233.20	1.01					
197,000	BUILDERS FIRSTSOURCE INC 6.750% 01/06/2027	USD	183,617.32	0.29					
150,000	CARGO AIRCRAFT MANAGEMENT INC 4.750% 01/02/2028	USD	131,431.05	0.21					
600,000	CDW LLC / CDW FINANCE CORP 2.670% 01/12/2026	USD	509,135.24	0.79					
350,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.500% 01/02/2024	USD	322,291.81	0.50					
375,000	CHS/COMMUNITY HEALTH SYSTEMS INC 4.750% 15/02/2031	USD	318,496.38	0.50					
275,000	CLEARWAY ENERGY OPERATING LLC 3.750% 15/01/2032	USD	228,154.59	0.36					
600,000	CONAGRA BRANDS INC 1.375% 01/11/2027	USD	479,369.46	0.75					
100,000	COTY INC 3.875% 15/04/2026	EUR	97,323.71	0.15					
200,000	CSC HOLDINGS LLC 5.375% 01/02/2028	USD	174,539.37	0.27					
400,000	CVS HEALTH CORP 1.300% 21/08/2027	USD	326,993.61	0.51					
225,000	DARLING INGREDIENTS INC 5.250% 15/04/2027	USD	206,184.24	0.32					
250,000	DIEBOLD NIXDORF INC 9.375% 15/07/2025	USD	229,169.50	0.36					
600,000	DR HORTON INC 1.300% 15/10/2026	USD	491,144.30	0.77					
750,000	EQUINIX INC 1.250% 15/07/2025	USD	628,758.15	0.98					
350,000	FORD MOTOR CO 3.250% 12/02/2032	USD	280,910.04	0.44					
200,000	FXI HOLDINGS INC 12.250% 15/11/2026	USD	194,530.29	0.30					
900,000	GOLDMAN SACHS GROUP INC 08/03/2024 FRN	USD	792,980.35	1.24					
353,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.375% 15/06/2026	USD	301,302.28	0.47					
150,000	HCA INC 3.500% 01/09/2030	USD	130,141.74	0.20					
275,000	HUGHES SATELLITE SYSTEMS CORP 6.625% 01/08/2026	USD	256,434.93	0.40					
200,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.800% 25/09/2026	EUR	200,406.64	0.31					
150,000	IRON MOUNTAIN INC 5.250% 15/03/2028	USD	133,518.82	0.21					
800,000	JPMORGAN CHASE & CO 09/08/2025 FRN	USD	682,218.90	1.07					
500,000	LENNAR CORP 4.750% 29/11/2027	USD	468,570.59	0.73					
125,000	MARSH & MCLENNAN COS INC 2.375% 15/12/2031	USD	102,993.29	0.16					
200,000	MASCO CORP 1.500% 15/02/2028	USD	158,644.58	0.25					
562,000	MERCK & CO INC 1.700% 10/06/2027	USD	478,532.30	0.75					
210,000	MILLENNIUM ESCROW CORP 6.625% 01/08/2026	USD	178,772.47	0.28					
150,000	MORGAN STANLEY 1.875% 30/03/2023	EUR	152,854.13	0.24					
800,000	MORGAN STANLEY 22/01/2025 FRN GMTN	USD	690,288.80	1.08					
150,000	NAVIENT CORP 5.000% 15/03/2027	USD	128,926.71	0.20					
150,000	NETFLIX INC 3.625% 15/06/2030	EUR	158,646.45	0.25					
250,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.500% 15/09/2027	USD	223,952.95	0.35					
700,000	NUCOR CORP 2.000% 01/06/2025	USD	609,838.30	0.95					
500,000	ORACLE CORP 2.950% 15/11/2024	USD	446,985.56	0.70					
					<b>Francia</b>				
					250,000	ALTICE FRANCE SA 2.125% 15/02/2025	EUR	237,781.36	0.37
					100,000	BANIJAY ENTERTAINMENT SASU 3.500% 01/03/2025	EUR	99,854.22	0.16
					500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.010% 11/05/2026 EMTN	EUR	474,412.64	0.73
					200,000	BNP PARIBAS SA 13/04/2027 FRN EMTN	EUR	189,121.21	0.30
					200,000	BNP PARIBAS SA 24/05/2031 FRN EMTN	GBP	221,608.00	0.35
					400,000	CREDIT AGRICOLE SA 05/06/2030 FRN EMTN	EUR	396,657.84	0.61
					225,000	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	228,029.19	0.36
					35,556	E-CARAT SA 10FR D 20/12/2028 FRN	EUR	35,416.72	0.06
					200,000	ELIS SA 1.000% 03/04/2025 EMTN	EUR	193,287.24	0.30
					200,000	ELO SACA 3.250% 23/07/2027 EMTN	EUR	200,657.00	0.31
					200,000	FAURECIA SE 2.375% 15/06/2027	EUR	178,428.16	0.28
					200,000	FAURECIA SE 2.625% 15/06/2025	EUR	194,858.44	0.30
					200,000	KAPLA HOLDING SAS 3.375% 15/12/2026	EUR	191,182.17	0.30
					200,000	LOXAM SAS 3.250% 14/01/2025	EUR	197,159.60	0.31
					150,000	ORANGE SA FRN PERP	EUR	160,226.78	0.25
					250,000	ORANGE SA FRN PERP EMTN	EUR	278,799.82	0.44
					200,000	PAPREC HOLDING SA 3.500% 01/07/2028	EUR	190,562.50	0.30
					200,000	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	194,052.05	0.30
					300,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	297,717.76	0.45
					150,000	PSA BANQUE FRANCE SA 0.750% 19/04/2023 EMTN	EUR	150,683.13	0.24
					202,000	QUATRIM SASU 5.875% 15/01/2024	EUR	201,824.32	0.32
					100,000	SPIE SA 2.625% 18/06/2026	EUR	99,334.91	0.16
								<b>4,611,655.06</b>	<b>7.20</b>
					<b>Países Bajos</b>				
					550,000	ALLIANDER NV FRN PERP	EUR	544,405.13	0.85
					455,000	ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 15/08/2050 FRN	USD	421,075.47	0.66
					400,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023 EMTN	EUR	409,136.22	0.64
					100,000	CTP NV 0.625% 27/09/2026 EMTN	EUR	90,940.15	0.14
					200,000	CTP NV 0.625% 27/11/2023 EMTN	EUR	197,736.56	0.31
					200,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	197,091.52	0.31

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
300,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.750% 11/01/2028	USD	274,618.01	0.42	200,000	KASIKORNBANK PCL/HONG KONG FRN PERP EMTN	USD	175,443.76	0.27
200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.150% 28/03/2027	USD	189,439.26	0.30	200,000	TMBTHANACHART BANK PCL FRN PERP EMTN	USD	171,605.11	0.28
200,000	TRUST FIBRA UNO 5.250% 15/12/2024	USD	185,282.97	0.29				<b>522,640.26</b>	<b>0.82</b>
			<b>923,427.38</b>	<b>1.44</b>					
	<b>Colombia</b>					<b>Islandia</b>			
200,000	BANCO DE BOGOTA SA 6.250% 12/05/2026	USD	183,501.76	0.29	150,000	ISLANDSBANKI HF 19/01/2024 FRN GMTN	EUR	150,439.41	0.23
200,000	BANCOLOMBIA SA 3.000% 29/01/2025	USD	174,628.27	0.27	305,000	LANDSBANKINN HF 1.000% 30/05/2023 EMTN	EUR	305,307.67	0.48
400,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	345,955.57	0.54				<b>455,747.08</b>	<b>0.71</b>
200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.500% 28/01/2026	USD	179,650.88	0.28		<b>Brasil</b>			
			<b>883,736.48</b>	<b>1.38</b>	500,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	415,138.54	0.65
								<b>415,138.54</b>	<b>0.65</b>
	<b>República Dominicana</b>					<b>Marruecos</b>			
300,000	AEROPUERTOS DOMINICANOS SIGLO XXI SA 6.750% 30/03/2029	USD	260,588.84	0.41	500,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 2.375% 15/12/2027	USD	410,707.95	0.64
500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.000% 19/07/2028	USD	457,071.08	0.71				<b>410,707.95</b>	<b>0.64</b>
			<b>717,659.92</b>	<b>1.12</b>		<b>Islas Vírgenes Británicas</b>			
					300,000	DIANJIAN HAIYU LTD FRN PERP EMTN	USD	268,956.13	0.42
	<b>Canadá</b>				200,000	NEW METRO GLOBAL LTD 4.625% 15/10/2025	USD	115,729.06	0.18
326,000	BAUSCH HEALTH COS INC 6.125% 15/04/2025	USD	295,283.64	0.46				<b>384,685.19</b>	<b>0.60</b>
405,000	FAIRFAX FINANCIAL HOLDINGS LTD 2.750% 29/03/2028	EUR	407,313.93	0.64		<b>Perú</b>			
			<b>702,597.57</b>	<b>1.10</b>	400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	373,695.83	0.58
								<b>373,695.83</b>	<b>0.58</b>
	<b>Jersey</b>					<b>Supranacional - Multinacional</b>			
200,000	ADIENT GLOBAL HOLDINGS LTD 4.875% 15/08/2026	USD	172,623.72	0.27	150,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 2.125% 15/08/2026	EUR	141,026.81	0.22
450,000	APTIV PLC 1.500% 10/03/2025	EUR	450,529.79	0.70	250,000	BANQUE QUEST AFRICAINE DE DEVELOPPEMENT 4.700% 22/10/2031	USD	221,815.41	0.34
			<b>623,153.51</b>	<b>0.97</b>				<b>362,842.22</b>	<b>0.56</b>
	<b>Bermudas</b>					<b>Jordania</b>			
700,000	AIRCASTLE LTD 4.250% 15/06/2026	USD	620,411.72	0.97	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.850% 07/07/2030	USD	168,074.01	0.27
			<b>620,411.72</b>	<b>0.97</b>	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	USD	181,264.33	0.28
								<b>349,338.34</b>	<b>0.55</b>
	<b>India</b>					<b>Indonesia</b>			
300,000	BHARTI AIRTEL LTD 3.250% 03/06/2031	USD	248,823.89	0.38	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.150% 28/07/2031	USD	166,576.30	0.26
200,000	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	USD	176,160.64	0.28	200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.300% 23/06/2025	USD	177,061.92	0.28
200,000	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	178,071.75	0.28				<b>343,638.22</b>	<b>0.54</b>
			<b>603,056.28</b>	<b>0.94</b>		<b>Georgia</b>			
	<b>Omán</b>				200,000	GEORGIA INTERNATIONAL BOND 2.750% 22/04/2026	USD	153,865.61	0.24
200,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025 EMTN	USD	183,352.69	0.29	200,000	TBC BANK JSC 5.750% 19/06/2024 EMTN	USD	185,428.93	0.29
400,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.750% 28/10/2027	USD	391,142.49	0.61				<b>339,294.54</b>	<b>0.53</b>
			<b>574,495.18</b>	<b>0.90</b>		<b>Israel</b>			
	<b>Corea del Sur</b>				400,000	BANK HAPOALIM BM 21/01/2032 FRN	USD	331,916.93	0.52
300,000	HANWHA LIFE INSURANCE CO LTD FRN PERP	USD	272,543.77	0.42				<b>331,916.93</b>	<b>0.52</b>
300,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	268,278.43	0.42		<b>Rumanía</b>			
			<b>540,822.20</b>	<b>0.84</b>	300,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.875% 26/05/2028	EUR	294,869.39	0.46
								<b>294,869.39</b>	<b>0.46</b>
	<b>Paraguay</b>								
200,000	BANCO CONTINENTAL SAECA 2.750% 10/12/2025	USD	164,611.68	0.26					
400,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.000% 15/04/2026	USD	375,025.86	0.58					
			<b>539,637.54</b>	<b>0.84</b>					
	<b>Tailandia</b>								
200,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	175,591.39	0.27					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Turquía</b>				
300,000	AKBANK TAS 5.000% 24/10/2022	USD	270,913.81	0.42
			<b>270,913.81</b>	<b>0.42</b>
<b>Hong Kong</b>				
300,000	SHANGHAI COMMERCIAL BANK LTD 29/11/2027 FRN	USD	269,697.79	0.42
			<b>269,697.79</b>	<b>0.42</b>
<b>Suiza</b>				
280,000	UBS AG/LONDON 0.010% 31/03/2026 EMTN	EUR	267,131.10	0.42
			<b>267,131.10</b>	<b>0.42</b>
<b>Malasia</b>				
250,000	MALAYSIA WAKALA SUKUK BHD 2.070% 28/04/2031	USD	209,853.43	0.33
			<b>209,853.43</b>	<b>0.33</b>
<b>Bahamas</b>				
250,000	INTERCORP PERU LTD 3.875% 15/08/2029	USD	204,013.15	0.32
			<b>204,013.15</b>	<b>0.32</b>
<b>Bélgica</b>				
200,000	KBC GROUP NV 03/12/2029 FRN EMTN	EUR	192,067.37	0.30
			<b>192,067.37</b>	<b>0.30</b>
<b>Mauricio</b>				
200,000	HTA GROUP LTD 7.000% 18/12/2025	USD	178,324.04	0.28
			<b>178,324.04</b>	<b>0.28</b>
<b>Chile</b>				
200,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.450% 31/01/2031	USD	168,252.98	0.26
			<b>168,252.98</b>	<b>0.26</b>
<b>Azerbaiyán</b>				
200,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.500% 01/09/2032	USD	167,536.75	0.26
			<b>167,536.75</b>	<b>0.26</b>
<b>Panamá</b>				
175,000	CARNIVAL CORP 4.000% 01/08/2028	USD	146,605.47	0.23
			<b>146,605.47</b>	<b>0.23</b>
<b>Liberia</b>				
150,000	ROYAL CARIBBEAN CRUISES LTD 5.500% 01/04/2028	USD	128,818.07	0.20
			<b>128,818.07</b>	<b>0.20</b>
<b>Austria</b>				
100,000	AMS-OSRAM AG 6.000% 31/07/2025	EUR	102,578.36	0.16
			<b>102,578.36</b>	<b>0.16</b>
<b>Sudáfrica</b>				
710,534	K2016470219 SOUTH AFRICA LTD 8.000% 31/12/2022	EUR	1,648.45	0.00
			<b>1,648.45</b>	<b>0.00</b>
			<b>60,207,171.42</b>	<b>93.99</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Acciones

<b>Sudáfrica</b>				
347,110	HOLDCO 2 ORDINARY B SHARES	USD	0.00	0.00
			<b>0.00</b>	<b>0.00</b>
			<b>0.00</b>	<b>0.00</b>

#### Obligaciones y otros instrumentos de deuda

<b>Sudáfrica</b>				
118,361	K2016470260 SOUTH AFRICA LTD 25.000% 31/12/2022	USD	20.26	0.00
			<b>20.26</b>	<b>0.00</b>
			<b>20.26</b>	<b>0.00</b>

**Total cartera de títulos** 60,207,191.68 93.99

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDX ITRAXX EUROPE CROSSOVER SERIES 37 VERSION 1	Venta	5.000	20/06/2027	EUR	700,000.00	51,039.28
CDX ITRAXX EUROPE SERIES 37 VERSION 1	Venta	1.000	20/06/2027	EUR	3,100,000.00	42,366.65
						<b>93,405.93</b>
Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR	
<b>Swap de tipos de interés</b>						
-0.093	Floating	23/11/2026	EUR	1,500,000.00	(71,983.21)	
						<b>(71,983.21)</b>
Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
34,997,815.69	EUR	38,842,639.07	USD	30/06/2022	34,997,815.69	211,566.38

## NN (L) First Class Stable Yield Opportunities

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
1,296,234.71 EUR	1,096,834.41 GBP	30/06/2022	1,296,234.71	3,249.23
715,937.72 PLN	151,293.87 EUR	19/04/2022	151,293.87	2,833.35
31,999.53 EUR	44,311.12 CAD	30/06/2022	31,999.53	235.81
12,861.58 EUR	19,000.00 AUD	30/06/2022	12,861.58	63.02
1,666.87 USD	1,493.41 EUR	19/04/2022	1,493.41	4.05
36.92 EUR	40.21 USD	19/04/2022	36.92	0.80
518,826.34 USD	464,672.17 EUR	30/06/2022	464,672.17	(27.57)
5,161.48 EUR	24,435.29 PLN	19/04/2022	5,161.48	(98.95)
			<b>36,961,569.36</b>	<b>217,826.12</b>

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Futuros sobre tipos de interés

(10)	EURO-BOBL FUTURE 08/06/2022	EUR	1,288,600.00	45,165.61
4	EURO-BUND FUTURE 08/06/2022	EUR	634,640.00	(21,571.59)
7	LONG GILT FUTURE 28/06/2022	GBP	1,004,199.24	(8,697.59)
(2)	US LONG BOND (CBT) 21/06/2022	USD	269,738.91	7,695.59
(35)	US 10YR NOTE (CBT) 21/06/2022	USD	3,865,209.19	93,035.25
59	US 2YR NOTE (CBT) 30/06/2022	USD	11,237,487.70	(144,580.17)
13	US 5YR NOTE (CBT) 30/06/2022	USD	1,339,987.87	2,941.05
			<b>19,639,862.91</b>	<b>(26,011.85)</b>

**Total instrumentos financieros derivados** **213,236.99**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>60,207,191.68</b>	<b>93.99</b>
<b>Total instrumentos financieros derivados</b>	<b>213,236.99</b>	<b>0.33</b>
<b>Efectivo en bancos</b>	<b>2,693,360.27</b>	<b>4.20</b>
<b>Otros activos y pasivos</b>	<b>940,834.83</b>	<b>1.48</b>
<b>Total activos netos</b>	<b>64,054,623.77</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	363,076,866.49	Distribution X (M) Hedged (i) (USD)	31/03/2022	USD	216.82
	30/09/2021	EUR	433,023,516.85		30/09/2021	USD	242.32
	30/09/2020	EUR	444,952,449.35		30/09/2020	USD	247.64
<b>Valor liquidativo por acción**</b>				Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	4,239.91
					30/09/2021	ZAR	4,791.15
					30/09/2020	ZAR	4,977.51
Capitalisation I (EUR)	31/03/2022	EUR	5,150.12	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	343.37
	30/09/2021	EUR	5,540.42		30/09/2021	AUD	386.75
	30/09/2020	EUR	5,250.30		30/09/2020	AUD	396.50
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	23,845.99	Distribution Y (M) Hedged (i) (USD)	31/03/2022	USD	215.87
	30/09/2021	PLN	25,332.09		30/09/2021	USD	242.52
	30/09/2020	PLN	23,879.11		30/09/2020	USD	247.64
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	5,372.36	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	4,194.07
	30/09/2021	USD	5,743.39		30/09/2021	ZAR	4,763.86
	30/09/2020	USD	5,395.12		30/09/2020	ZAR	4,977.51
Capitalisation N (EUR)	31/03/2022	EUR	26.71	<b>Número de acciones</b>			
	30/09/2021	EUR	28.74		Capitalisation I (EUR)	31/03/2022	36,395
	30/09/2020	EUR	27.23		30/09/2021	36,219	
Capitalisation P (EUR)	31/03/2022	EUR	266.87	30/09/2020	54,093		
	30/09/2021	EUR	287.71	Capitalisation I Hedged (i) (PLN)	31/03/2022	7,515	
	30/09/2020	EUR	273.84	30/09/2021	6,400		
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	4,967.79	30/09/2020	4,525		
	30/09/2021	CZK	5,278.52	Capitalisation I Hedged (i) (USD)	31/03/2022	0.78	
	30/09/2020	CZK	5,013.63	30/09/2021	0.78		
Capitalisation X Hedged (i) (USD)	31/03/2022	USD	241.12	30/09/2020	9		
	30/09/2021	USD	259.10	Capitalisation N (EUR)	31/03/2022	283	
	30/09/2020	USD	245.06	30/09/2021	1,399		
Capitalisation Y Hedged (i) (USD)	31/03/2022	USD	242.08	30/09/2020	2,503		
	30/09/2021	USD	261.25	Capitalisation P (EUR)	31/03/2022	12,247	
	30/09/2020	USD	247.64	30/09/2021	12,497		
Capitalisation Z (EUR)	31/03/2022	EUR	5,863.65	30/09/2020	15,227		
	30/09/2021	EUR	6,289.19	Capitalisation X Hedged (i) (CZK)	31/03/2022	32,232	
	30/09/2020	EUR	5,924.18	30/09/2021	37,234		
Capitalisation Zz (EUR)	31/03/2022	EUR	5,363.81	30/09/2020	40,138		
	30/09/2021	EUR	5,748.68	Capitalisation X Hedged (i) (USD)	31/03/2022	6,081	
	30/09/2020	EUR	5,407.03	30/09/2021	2,974		
Distribution N (EUR)	31/03/2022	EUR	19.79	30/09/2020	3,541		
	30/09/2021	EUR	22.04	Capitalisation Y Hedged (i) (USD)	31/03/2022	14,910	
	30/09/2020	EUR	21.61	30/09/2021	18,905		
Distribution P (EUR)	31/03/2022	EUR	203.14	30/09/2020	0.68		
	30/09/2021	EUR	221.22	Capitalisation Z (EUR)	31/03/2022	8,982	
	30/09/2020	EUR	214.49	30/09/2021	9,603		
Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	345.37	30/09/2020	18,612		
	30/09/2021	AUD	386.73				
	30/09/2020	AUD	396.50				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Estadísticas (continuación)

#### Número de acciones

Capitalisation Zz (EUR)	31/03/2022	7,575	Distribution X (M) Hedged (i) (USD)	02/03/2022	USD	1.56
	30/09/2021	15,489	Distribution X (M) Hedged (i) (USD)	02/02/2022	USD	1.56
	30/09/2020	2,614	Distribution X (M) Hedged (i) (USD)	04/01/2022	USD	1.56
Distribution N (EUR)	31/03/2022	12,474	Distribution X (M) Hedged (i) (USD)	02/12/2021	USD	1.56
	30/09/2021	16,987	Distribution X (M) Hedged (i) (USD)	02/11/2021	USD	1.56
	30/09/2020	12,045	Distribution X (M) Hedged (i) (USD)	04/10/2021	USD	1.56
Distribution P (EUR)	31/03/2022	44	Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	56.42
	30/09/2021	44	Distribution X (M) Hedged (i) (ZAR)	02/02/2022	ZAR	56.42
	30/09/2020	44	Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	56.42
Distribution X (M) Hedged (i) (AUD)	31/03/2022	1,984	Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	56.42
	30/09/2021	1,251	Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	56.42
	30/09/2020	0.59	Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	56.42
Distribution X (M) Hedged (i) (USD)	31/03/2022	17,547	Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	2.50
	30/09/2021	18,542	Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	2.50
	30/09/2020	0.68	Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	2.50
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	5,771	Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	2.50
	30/09/2021	4,300	Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	2.50
	30/09/2020	0.59	Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	2.50
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	8,148	Distribution Y (M) Hedged (i) (USD)	02/03/2022	USD	1.56
	30/09/2021	7,208	Distribution Y (M) Hedged (i) (USD)	02/02/2022	USD	1.56
	30/09/2020	0.59	Distribution Y (M) Hedged (i) (USD)	04/01/2022	USD	1.56
Distribution Y (M) Hedged (i) (USD)	31/03/2022	87,010	Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	56.42
	30/09/2021	94,187	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	56.42
	30/09/2020	21	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	56.42
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	18,926	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	56.42
	30/09/2021	15,298	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	56.42
	30/09/2020	0.59	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	56.42
<b>Dividendo</b>			Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	56.42
	Distribution N (EUR)	14/12/2021	EUR	0.75		
	Distribution P (EUR)	14/12/2021	EUR	2.20		
	Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	2.50		
	Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	2.50		
	Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	2.50		
	Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	2.50		
	Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	2.50		
	Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	2.50		

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Estadísticas (continuación)

Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	56.42
Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	56.42
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.77%
Capitalisation I Hedged (i) (PLN)	31/03/2022		0.79%
Capitalisation I Hedged (i) (USD)	31/03/2022		0.77%
Capitalisation N (EUR)	31/03/2022		0.75%
Capitalisation P (EUR)	31/03/2022		1.20%
Capitalisation X Hedged (i) (CZK)	31/03/2022		1.53%
Capitalisation X Hedged (i) (USD)	31/03/2022		1.52%
Capitalisation Y Hedged (i) (USD)	31/03/2022		1.53%
Capitalisation Z (EUR)	31/03/2022		0.17%
Capitalisation Zz (EUR)	31/03/2022		0.02%
Distribution N (EUR)	31/03/2022		0.75%
Distribution P (EUR)	31/03/2022		1.20%
Distribution X (M) Hedged (i) (AUD)	31/03/2022		1.53%
Distribution X (M) Hedged (i) (USD)	31/03/2022		1.53%
Distribution X (M) Hedged (i) (ZAR)	31/03/2022		1.53%
Distribution Y (M) Hedged (i) (AUD)	31/03/2022		1.53%
Distribution Y (M) Hedged (i) (USD)	31/03/2022		1.53%
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022		1.53%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		42.05%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>332,976,610.05</b>
Organismos de inversión colectiva		34,368,910.18
Obligaciones y otros instrumentos de deuda		298,607,699.87
<b>Total instrumentos financieros derivados</b>	2	<b>2,815,636.33</b>
Swaps de incumplimiento de crédito		31,933.85
Contratos a plazo sobre divisas		2,783,702.48
<b>Efectivo en bancos</b>		<b>27,243,821.53</b>
<b>Cuenta de depósito de garantía</b>		<b>826,036.58</b>
<b>Otros activos</b>	4, 12	<b>13,218,584.27</b>
<b>Total activos</b>		<b>377,080,688.76</b>
<b>Pasivos corrientes</b>	4, 12	<b>(12,699,166.89)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,304,655.38)</b>
Swaps de tipos de interés		(1,007,765.01)
Futuros		(296,890.37)
<b>Total pasivo</b>		<b>(14,003,822.27)</b>
<b>Activos netos al final del período</b>		<b>363,076,866.49</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) First Class Yield Opportunities

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					750,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	735,372.37	0.20
					1,500,000	FORD MOTOR CREDIT CO LLC 4.000% 13/11/2030	USD	1,268,634.06	0.35
					1,750,000	FREEMPORT-MCMORAN INC 4.625% 01/08/2030	USD	1,607,975.32	0.44
					2,000,000	GOLDMAN SACHS GROUP INC 27/01/2032 FRN	USD	1,556,758.80	0.43
					1,531,000	HCA INC 3.500% 01/09/2030	USD	1,328,313.35	0.37
					1,000,000	HOWARD MIDSTREAM ENERGY PARTNERS LLC 6.750% 15/01/2027	USD	882,010.74	0.24
					1,250,000	HUB INTERNATIONAL LTD 7.000% 01/05/2026	USD	1,137,232.90	0.31
					1,600,000	IHEARTCOMMUNICATIONS INC 4.750% 15/01/2028	USD	1,376,387.07	0.38
					2,111,000	IMOLA MERGER CORP 4.750% 15/05/2029	USD	1,826,986.40	0.50
					2,000,000	JPMORGAN CHASE & CO 13/05/2031 FRN	USD	1,685,249.07	0.46
					1,215,000	KOSMOS ENERGY LTD 7.125% 04/04/2026	USD	1,072,660.59	0.30
					1,750,000	LAREDO PETROLEUM INC 7.750% 31/07/2029	USD	1,582,345.85	0.44
					200,000	LENNAR CORP 4.750% 29/11/2027	USD	187,428.24	0.05
					1,250,000	MARSH & MCLENNAN COS INC 2.375% 15/12/2031	USD	1,029,932.89	0.28
					2,000,000	MATADOR RESOURCES CO 5.875% 15/09/2026	USD	1,831,468.62	0.50
					1,000,000	MATTEL INC 3.750% 01/04/2029	USD	864,269.78	0.24
					750,000	MATTEL INC 6.200% 01/10/2040	USD	775,726.98	0.21
					388,000	MERCK & CO INC 1.700% 10/06/2027	USD	330,374.61	0.09
					775,000	MERCK & CO INC 2.150% 10/12/2031	USD	645,411.57	0.18
					600,000	MERCURY CHILE HOLDCO LLC 6.500% 24/01/2027	USD	516,257.67	0.14
					1,750,000	MILLENNIUM ESCROW CORP 6.625% 01/08/2026	USD	1,489,770.62	0.41
					1,500,000	MPLX LP 4.700% 15/04/2048	USD	1,359,063.68	0.37
					300,000	NBM US HOLDINGS INC 6.625% 06/08/2029	USD	283,432.34	0.08
					1,265,000	NOKIA OF AMERICA CORP 6.450% 15/03/2029	USD	1,192,201.51	0.33
					527,000	PITNEY BOWES INC 6.875% 15/03/2027	USD	448,493.05	0.12
					337,000	PITNEY BOWES INC 7.250% 15/03/2029	USD	285,979.46	0.08
					1,500,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.900% 15/02/2045	USD	1,290,396.78	0.36
					1,300,000	RAIN CII CARBON LLC / CII CARBON CORP 7.250% 01/04/2025	USD	1,148,223.54	0.32
					900,000	RANGE RESOURCES CORP 8.250% 15/01/2029	USD	886,368.93	0.24
					200,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC 4.625% 16/04/2029	USD	162,849.51	0.04
					1,816,000	SIZZLING PLATTER LLC / SIZZLING PLATTER FINANCE CORP 8.500% 28/11/2025	USD	1,502,673.27	0.41
					1,313,000	S&P GLOBAL INC 2.900% 01/03/2032	USD	1,145,173.77	0.32
					1,643,000	STAPLES INC 7.500% 15/04/2026	USD	1,433,262.59	0.39
					800,000	STILLWATER MINING CO 4.000% 16/11/2026	USD	691,171.64	0.19
					2,065,000	SUNCOKE ENERGY INC 4.875% 30/06/2029	USD	1,751,113.69	0.48
					547,000	TENET HEALTHCARE CORP 4.250% 01/06/2029	USD	472,821.55	0.13
					1,000,000	TENET HEALTHCARE CORP 4.375% 15/01/2030	USD	863,492.79	0.24
					893,000	T-MOBILE USA INC 2.625% 15/02/2029	USD	732,886.36	0.20
					383,000	T-MOBILE USA INC 2.875% 15/02/2031	USD	310,437.57	0.09
					2,000,000	T-MOBILE USA INC 3.000% 15/02/2041	USD	1,518,668.35	0.42
					325,000	T-MOBILE USA INC 3.500% 15/04/2031	USD	275,029.75	0.08
					1,750,000	UNIVISION COMMUNICATIONS INC 4.500% 01/05/2029	USD	1,497,140.58	0.41
					1,488,000	VALLEY NATIONAL BANCORP 15/06/2031 FRN	USD	1,278,037.99	0.35
					1,000,000	VMWARE INC 4.700% 15/05/2030	USD	949,921.18	0.26
					1,291,000	WALGREENS BOOTS ALLIANCE INC 4.100% 15/04/2050	USD	1,122,936.55	0.31
					800,000	WORKDAY INC 3.500% 01/04/2027	USD	721,144.79	0.20
					500,000	W&T OFFSHORE INC 9.750% 01/11/2023	USD	445,936.72	0.12
								<b>100,728,105.58</b>	<b>27.74</b>
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Países Bajos</b>				
<b>Estados Unidos</b>					1,190,000	ALLIANDER NV FRN PERP	EUR	1,177,894.73	0.32
					350,000	ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 15/08/2050 FRN	USD	323,904.21	0.09
					2,430,000	ATRADIUS FINANCE BV 23/09/2044 FRN	EUR	2,569,590.77	0.71
					2,000,000	DIEBOLD NIXDORF DUTCH HOLDING BV 9.000% 15/07/2025	EUR	2,065,838.40	0.57
					325,000	DUTCH PROPERTY FINANCE 2020-1 BV 2020-1 D 28/07/2054 FRN	EUR	319,236.07	0.09
300,000	AIR LEASE CORP 3.625% 01/04/2027	USD	264,459.25	0.07					
1,500,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 3.500% 15/03/2029	USD	1,216,993.02	0.34					
1,263,000	ALLIED UNIVERSAL HOLDCO LLC / ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026	USD	1,149,391.19	0.32					
1,000,000	AMAZON.COM INC 3.100% 12/05/2051	USD	844,219.94	0.23					
1,685,000	AMERICAN AIRLINES INC 11.750% 15/07/2025	USD	1,768,895.62	0.49					
2,000,000	AMERICAN TOWER CORP 3.950% 15/03/2029	USD	1,805,887.89	0.50					
1,711,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 01/03/2027	USD	1,567,795.07	0.43					
800,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.250% 01/04/2028	USD	709,278.87	0.20					
1,700,000	ARROW BIDCO LLC 9.500% 15/03/2024	USD	1,557,258.26	0.43					
1,000,000	AT&T INC 4.850% 01/03/2039	USD	978,600.99	0.27					
2,000,000	BANK OF AMERICA CORP 29/04/2031 FRN	USD	1,660,472.03	0.46					
1,600,000	BAUSCH HEALTH AMERICAS INC 8.500% 31/01/2027	USD	1,433,804.07	0.39					
1,200,000	BAXTER INTERNATIONAL INC 2.539% 01/02/2032	USD	986,208.83	0.27					
700,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 7.625% 15/12/2025	USD	659,044.31	0.18					
3,600,000	BOARDWALK PIPELINES LP 4.450% 15/07/2027	USD	3,308,483.67	0.92					
2,300,000	BRIXMOR OPERATING PARTNERSHIP LP 4.050% 01/07/2030	USD	2,073,512.75	0.57					
1,000,000	BROADCOM INC 3.187% 15/11/2036	USD	789,761.02	0.22					
1,000,000	BROADCOM INC 3.419% 15/04/2033	USD	838,731.68	0.23					
2,000,000	BROWN & BROWN INC 2.375% 15/03/2031	USD	1,582,614.16	0.44					
1,144,000	CARGO AIRCRAFT MANAGEMENT INC 4.750% 01/02/2028	USD	1,002,380.85	0.28					
1,000,000	CDW LLC / CDW FINANCE CORP 3.569% 01/12/2031	USD	835,066.45	0.23					
238,000	CENTENE CORP 2.450% 15/07/2028	USD	195,422.99	0.05					
1,774,000	CENTENE CORP 2.500% 01/03/2031	USD	1,411,820.25	0.39					
950,000	CENTENE CORP 3.375% 15/02/2030	USD	804,225.96	0.22					
550,000	CENTENNIAL RESOURCE PRODUCTION LLC 5.375% 15/01/2026	USD	480,336.75	0.13					
340,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	USD	306,924.50	0.08					
1,350,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	1,378,735.99	0.38					
1,200,000	CHEMOURS CO/THE 4.000% 15/05/2026	EUR	1,154,978.35	0.32					
1,500,000	CITIGROUP INC 20/03/2030 FRN	USD	1,372,358.37	0.38					
500,000	CITIGROUP INC 29/01/2031 FRN	USD	417,457.32	0.11					
2,500,000	CITIZENS FINANCIAL GROUP INC 3.250% 30/04/2030	USD	2,194,008.79	0.60					
1,773,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028	USD	1,516,858.03	0.42					
1,025,000	CLEARWAY ENERGY OPERATING LLC 4.750% 15/03/2028	USD	925,819.01	0.25					
1,800,000	CLEVELAND-CLIFFS INC 4.875% 01/03/2031	USD	1,599,429.09	0.44					
1,850,000	COMSTOCK RESOURCES INC 5.875% 15/01/2030	USD	1,637,789.98	0.45					
250,000	COTY INC 4.750% 15/04/2026	EUR	239,798.67	0.07					
1,000,000	CVS HEALTH CORP 4.300% 25/03/2028	USD	942,166.02	0.26					
1,200,000	DAE FUNDING LLC 3.375% 20/03/2028	USD	1,012,181.00	0.28					
1,650,000	DELL INTERNATIONAL LLC / EMC CORP 5.300% 01/10/2029	USD	1,615,314.66	0.44					
960,000	DELL INTERNATIONAL LLC / EMC CORP 6.020% 15/06/2026	USD	936,162.21	0.26					
3,250,000	DIAMONDBACK ENERGY INC 3.125% 24/03/2031	USD	2,790,364.91	0.78					
750,000	DIEBOLD NIXDORF INC 8.500% 15/04/2024	USD	650,321.78	0.18					
1,887,000	ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 5.750% 30/01/2028	USD	1,749,868.57	0.48					
1,000,000	EQUINIX INC 3.200% 18/11/2029	USD	863,477.02	0.24					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
750,000	TUI CRUISES GMBH 6.500% 15/05/2026	EUR	710,307.13	0.20	2,900,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 17/09/2050 FRN EMTN	EUR	2,732,408.01	0.74
			<b>11,102,340.33</b>	<b>3.06</b>				<b>7,675,931.32</b>	<b>2.11</b>
<b>Canadá</b>					<b>México</b>				
750,000	CANACOL ENERGY LTD 5.750% 24/11/2028	USD	628,001.78	0.17	435,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN FRN PERP	USD	382,723.75	0.11
750,000	CANADIAN PACIFIC RAILWAY CO 3.000% 02/12/2041	USD	608,446.40	0.17	650,000	BBVA BANCOMER SA/TEXAS 18/01/2033 FRN	USD	550,901.86	0.15
3,085,000	FAIRFAX FINANCIAL HOLDINGS LTD 2.750% 29/03/2028	EUR	3,102,625.84	0.85	695,000	CIBANCO SA INSTITUCION DE BANCA MULTIPLE TRUST CIB/3332 4.375% 22/07/2031	USD	520,280.97	0.14
1,300,000	FIRST QUANTUM MINERALS LTD 7.500% 01/04/2025	USD	1,187,531.56	0.33	900,000	GRUPO KUO SAB DE CV 5.750% 07/07/2027	USD	798,622.31	0.21
600,000	FRONTERA ENERGY CORP 7.875% 21/06/2028	USD	504,305.52	0.14	200,000	MEXICO CITY AIRPORT TRUST 5.500% 31/07/2047	USD	158,549.15	0.04
1,300,000	GARDA WORLD SECURITY CORP 4.625% 15/02/2027	USD	1,119,204.78	0.31	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.71% 24/05/2061	USD	182,033.32	0.05
1,750,000	HUSKY III HOLDING LTD 13.000% 15/02/2025	USD	1,635,736.65	0.45	150,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.000% 15/03/2115	EUR	135,966.26	0.04
2,000,000	TECK RESOURCES LTD 3.900% 15/07/2030	USD	1,794,587.01	0.49	350,000	PETROLEOS MEXICANOS 5.500% 27/06/2044	USD	236,916.16	0.07
			<b>10,580,439.54</b>	<b>2.91</b>	150,000	PETROLEOS MEXICANOS 5.950% 28/01/2031	USD	124,510.99	0.03
<b>Islas Caimán</b>					<b>Italia</b>				
200,000	AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	USD	161,488.40	0.04	342,208	ASSET-BACKED EUROPEAN SECURITISATION TRANSACT -17 D 15/04/2032 FRN	EUR	343,263.96	0.09
200,000	ABQ FINANCE 3.125% 24/09/2024 EMTN	USD	178,834.67	0.05	217,861	AUTOFLORENCE 1 SRL 1 D 25/12/2042 FRN	EUR	219,133.39	0.06
650,000	AGILE GROUP HOLDINGS LTD FRN PERP	USD	116,987.17	0.03	300,000	AUTOFLORENCE 2 SRL 2 D 24/12/2044 FRN	EUR	299,990.66	0.08
325,000	ALDAR SUKUK NO 2 LTD 3.875% 22/10/2029	USD	293,467.11	0.08	1,000,000	AUTOSTRADA PER L'ITALIA SPA 2.000% 15/01/2030	EUR	942,819.38	0.26
200,000	CHINA HONGQIAO GROUP LTD 6.250% 08/06/2024	USD	172,751.61	0.05	650,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	589,436.88	0.16
700,000	DP WORLD SALAAM FRN PERP	USD	650,376.59	0.18	250,000	CORDUSIO RMBS 3 D - UBCASA 1 SRL - 3 D 31/12/2042 FRN	EUR	235,590.70	0.06
450,000	EMAAAR SUKUK LTD 3.875% 17/09/2029 EMTN	USD	403,519.88	0.11	500,000	INTESA SANPAOLO SPA FRN PERP EMTN	EUR	495,553.16	0.14
200,000	FANTASIA HOLDINGS GROUP CO LTD 11.875% 01/06/2023	USD	25,802.01	0.01	1,250,000	PRO-GEST SPA 3.250% 15/12/2024	EUR	949,710.19	0.27
1,565,620	GLOBAL AIRCRAFT LEASING CO LTD 6.500% 15/09/2024	USD	1,279,425.70	0.35	500,000	RED & BLACK AUTO ITALY SRL 1 D 28/12/2031 FRN	EUR	478,932.14	0.13
700,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.250% 15/02/2025	USD	582,917.58	0.16				<b>4,554,430.46</b>	<b>1.25</b>
414,000	HILONG HOLDING LTD 9.750% 18/11/2024	USD	230,354.35	0.06	<b>Supranacional - Multinacional</b>				
200,000	INDUSTRIAL SENIOR TRUST 5.500% 01/11/2022	USD	180,582.38	0.05	570,000	AFRICAN EXPORT-IMPORT BANK/THE 4.125% 20/06/2024 EMTN	USD	511,026.31	0.14
400,000	LINK FINANCE CAYMAN 2009 2.750% 19/01/2032 EMTN	USD	336,801.77	0.09	572,000	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC 2.000% 01/09/2028	EUR	527,524.53	0.15
300,000	REDSUN PROPERTIES GROUP LTD 9.500% 20/09/2023	USD	41,136.89	0.01	616,000	ARDAGH METAL PACKAGING FINANCE USA LLC / ARDAGH METAL PACKAGING FINANCE PLC 3.250% 01/09/2028	USD	502,533.01	0.14
1,000,000	SANDS CHINA LTD 4.375% 18/06/2030	USD	817,366.64	0.23	800,000	ATP TOWER HOLDINGS LLC / ANDEAN TOWER PARTNERS COLOMBIA SAS / ANDEAN TELECOM PAR 4.050% 27/04/2026	USD	685,977.84	0.19
600,000	TENCENT HOLDINGS LTD 3.925% 19/01/2038 EMTN	USD	500,907.25	0.14	1,250,000	AXALTA COATING SYSTEMS LLC / AXALTA COATING SYSTEMS DUTCH HOLDING B BV 4.750% 15/06/2027	USD	1,080,874.08	0.30
220,000	WEIBO CORP 1.250% 15/11/2022	USD	191,775.61	0.05	300,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 4.700% 22/10/2031	USD	266,178.50	0.07
600,000	WELL HOPE DEVELOPMENT LTD FRN PERP	USD	540,595.46	0.15	450,000	BLACK SEA TRADE & DEVELOPMENT BANK 3.500% 25/06/2024	USD	364,349.15	0.10
880,000	XLIT LTD 29/06/2047 FRN	EUR	904,184.80	0.25				<b>3,938,463.42</b>	<b>1.09</b>
300,000	YUZHOU GROUP HOLDINGS CO LTD FRN PERP	USD	19,099.49	0.01	<b>España</b>				
300,000	YUZHOU GROUP HOLDINGS CO LTD 7.700% 20/02/2025	USD	35,441.23	0.01	500,000	AI CANDELARIA SPAIN SA 7.500% 15/12/2028	USD	441,371.72	0.12
200,000	ZHENRO PROPERTIES GROUP LTD 6.630% 07/01/2026	USD	19,780.53	0.01	340,388	AUTONORIA SPAIN 2019-SP D 25/12/2035 FRN	EUR	337,812.98	0.09
			<b>7,683,597.12</b>	<b>2.12</b>	700,000	AUTONORIA SPAIN 2021 FT 2021-SP E 31/01/2039 FRN	EUR	684,022.54	0.19
<b>Irlanda</b>					400,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	397,048.48	0.11
170,000	CITIZEN IRISH AUTO RECEIVABLES TRUST 2020-1 D 15/12/2029 FRN	EUR	168,628.18	0.05					
2,000,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 24/06/2046 FRN EMTN	USD	1,887,385.97	0.51					
220,000	CREDIT BANK OF MOSCOW 3.875% 21/09/2026	USD	21,749.88	0.01					
425,000	FINANCE IRELAND RMBS -1 D 24/06/2058 FRN	EUR	425,920.49	0.12					
250,000	HARVEST CLO IX DAC-9X CR 15/02/2030 FRN	EUR	242,534.35	0.07					
149,957	HAUS EUROPEAN LOAN CONDUIT NO 39 DAC 39X D 28/06/2026 FRN	EUR	150,071.61	0.04					
214,000	PRIMROSE RESIDENTIAL 2021-1 DAC 2021-1 D 24/03/2061 FRN	EUR	214,212.50	0.06					
750,000	SOVCOMBANK VIA SOVCOM CAPITAL DAC 07/04/2030 FRN	USD	33,703.32	0.01					
1,312,443	TAURUS 2019-4 FIN DAC 2019-FIN4 B 18/11/2031 FRN	EUR	1,306,407.26	0.36					
500,000	TORO EUROPEAN CLO 4 DAC -1X CRE 15/07/2030 FRN	EUR	492,909.75	0.14					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
379,224	FT SANTANDER CONSUMER SPAIN AUTO 2020-1 2020-1 D 3.500% 20/03/2033	EUR	385,105.24	0.11	500,000	NBK TIER 1 LTD FRN PERP	USD	419,963.75	0.12
1,483,000	LORCA TELECOM BONDCO SA 4.000% 18/09/2027	EUR	1,428,240.58	0.39				<b>2,972,594.16</b>	<b>0.82</b>
152,922	SABADELL CONSUMO 1 FDT -1 C 24/03/2031 FRN	EUR	154,186.86	0.04					
			<b>3,827,788.40</b>	<b>1.05</b>					
<b>Tailandia</b>					<b>Corea del Sur</b>				
600,000	BANGKOK BANK PCL/HONG KONG FRN PERP EMTN	USD	526,774.18	0.15	1,050,000	HANWHA LIFE INSURANCE CO LTD FRN PERP	USD	953,903.20	0.25
450,000	BANGKOK BANK PCL/HONG KONG 25/09/2034 FRN EMTN	USD	376,986.49	0.10	700,000	HANWHA LIFE INSURANCE CO LTD 04/02/2032 FRN	USD	601,313.45	0.17
300,000	GC TREASURY CENTER CO LTD 5.200% 30/03/2052 EMTN	USD	278,983.51	0.08	800,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	715,409.16	0.20
300,000	INDORAMA VENTURES GLOBAL SERVICES LTD 4.375% 12/09/2024 EMTN	USD	265,173.40	0.07	600,000	TONGYANG LIFE INSURANCE CO FRN PERP	USD	541,415.01	0.15
200,000	KASIKORNBANK PCL/HONG KONG FRN PERP EMTN	USD	175,443.76	0.05				<b>2,812,040.82</b>	<b>0.77</b>
350,000	KASIKORNBANK PCL/HONG KONG 02/10/2031 FRN EMTN	USD	297,330.28	0.08	<b>Islas Vírgenes Británicas</b>				
500,000	KRUNG THAI BANK PCL/CAYMAN ISLANDS FRN PERP	USD	415,769.21	0.11	200,000	BLUESTAR FINANCE HOLDINGS FRN PERP	USD	176,204.57	0.05
300,000	MINOR INTERNATIONAL PCL FRN PERP	USD	267,776.70	0.07	400,000	CAS CAPITAL NO 1 LTD FRN PERP	USD	338,763.71	0.09
550,000	MINOR INTERNATIONAL PCL FRN PERP	USD	464,012.33	0.13	600,000	CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HOLDING LTD FRN PERP	USD	528,162.47	0.16
800,000	TMBTHANACHART BANK PCL FRN PERP EMTN	USD	686,420.45	0.19	200,000	DIANJIANG HAIYU LTD FRN PERP EMTN	USD	179,304.08	0.05
			<b>3,754,670.31</b>	<b>1.03</b>	200,000	EASY TACTIC LTD 8.625% 27/02/2024	USD	36,264.98	0.01
<b>Colombia</b>					300,000	FORTUNE STAR (BVI) LTD 5.050% 27/01/2027	USD	226,239.85	0.06
650,000	BANCO DE BOGOTA SA 6.250% 12/05/2026	USD	596,380.72	0.16	250,000	HUARONG UNIVERSE INVESTMENT HOLDING LTD 1.625% 05/12/2022	EUR	233,008.65	0.06
1,023,000	BANCOLOMBIA SA 18/10/2027 FRN	USD	912,622.65	0.26	300,000	LEADER GOAL INTERNATIONAL LTD FRN PERP EMTN	USD	271,449.10	0.07
550,000	BANCOLOMBIA SA 3.000% 29/01/2025	USD	480,227.72	0.13	300,000	MIDEA INVESTMENT DEVELOPMENT CO LTD 2.880% 24/02/2027	USD	259,247.20	0.07
240,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.250% 22/04/2032	USD	180,801.16	0.05	200,000	NEW METRO GLOBAL LTD 4.625% 15/10/2025	USD	115,729.06	0.03
300,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 15/02/2061	USD	192,560.37	0.05	300,000	NWD FINANCE (BVI) LTD FRN PERP	USD	244,012.04	0.07
200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	USD	136,057.24	0.04				<b>2,608,385.71</b>	<b>0.72</b>
240,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 22/02/2042	USD	169,247.69	0.05	<b>Hong Kong</b>				
400,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	USD	349,531.10	0.10	250,000	BANK OF COMMUNICATION HK 08/07/2031 FRN	USD	210,375.10	0.06
537,000	GRUPOSURA FINANCE SA 5.500% 29/04/2026	USD	487,421.00	0.13	500,000	BANK OF EAST ASIA LTD/THE FRN PERP	USD	448,471.74	0.12
			<b>3,504,849.65</b>	<b>0.97</b>	200,000	CHONG HING BANK LTD 26/07/2027 FRN	USD	179,376.62	0.05
<b>Turquía</b>					800,000	CNAC HK FINBRIDGE CO LTD 4.125% 19/07/2027	USD	719,891.22	0.19
300,000	AKBANK TAS 5.000% 24/10/2022	USD	270,913.81	0.07	400,000	FAR EAST HORIZON LTD FRN PERP EMTN	USD	353,680.26	0.10
300,000	AKBANK TAS 5.125% 31/03/2025 EMTN	USD	255,980.50	0.07	350,000	SHANGHAI COMMERCIAL BANK LTD 17/01/2029 FRN	USD	318,730.81	0.09
700,000	AYDEM YENILENEBILIR ENERJİ AS 7.750% 02/02/2027	USD	503,390.11	0.14				<b>2,230,525.75</b>	<b>0.61</b>
610,000	PEGASUS HAVA TASIMACILIGI AS 9.250% 30/04/2026	USD	538,287.71	0.15	<b>República Dominicana</b>				
270,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.250% 14/06/2025 EMTN	EUR	260,206.77	0.07	1,225,000	AEROPUERTOS DOMINICANOS SIGLO XXI SA 6.750% 30/03/2029	USD	1,064,071.08	0.28
400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.250% 14/04/2026	USD	323,368.71	0.09	193,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.500% 30/01/2030	USD	159,674.08	0.04
500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	318,937.48	0.09	305,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.300% 21/01/2041	USD	239,086.02	0.07
280,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.950% 15/01/2031	USD	216,926.95	0.06	295,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	USD	226,464.09	0.06
250,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	USD	219,852.19	0.06	150,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.500% 15/02/2048	USD	128,941.32	0.04
370,000	TURKIYE İHRACAT KREDİ BANKASI AS 5.750% 06/07/2026	USD	302,906.49	0.08	150,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.850% 27/01/2045	USD	134,053.94	0.04
			<b>3,210,770.72</b>	<b>0.88</b>	115,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	110,213.29	0.03
<b>Emiratos Árabes Unidos</b>					200,000	EMPRESA GENERADORA DE ELECTRICIDAD HAINA SA 5.625% 08/11/2028	USD	166,769.95	0.05
450,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 30/09/2049	USD	370,741.63	0.10				<b>2,229,273.77</b>	<b>0.61</b>
316,000	EMIRATES DEVELOPMENT BANK PJSC 1.639% 15/06/2026 EMTN	USD	265,837.68	0.07	<b>India</b>				
600,000	EMIRATES NBD BANK PJSC FRN PERP	USD	544,169.01	0.15	700,000	ADANI ELECTRICITY MUMBAI LTD 3.949% 12/02/2030	USD	571,889.28	0.16
750,000	EMIRATES NBD BANK PJSC FRN PERP	USD	686,553.17	0.19	250,000	ADANI GREEN ENERGY LTD 4.375% 08/09/2024	USD	219,890.34	0.06
280,000	MDGH GMTN BV 3.700% 07/11/2049 EMTN	USD	249,030.86	0.07	800,000	BHARTI AIRTEL LTD 3.250% 03/06/2031	USD	663,530.36	0.18
290,000	MDGH GMTN RSC LTD 2.875% 07/11/2029 EMTN	USD	251,167.58	0.07	289,500	JSW HYDRO ENERGY LTD 4.125% 18/05/2031	USD	243,871.61	0.07
200,000	MDGH GMTN RSC LTD 3.950% 21/05/2050 GMTN	USD	185,130.48	0.05	400,000	JSW STEEL LTD 5.050% 05/04/2032	USD	332,046.63	0.09
					200,000	SHRIRAM TRANSPORT FINANCE CO LTD 4.150% 18/07/2025 EMTN	USD	171,279.21	0.05
								<b>2,202,507.43</b>	<b>0.61</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Indonesia</b>					200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	157,029.28	0.04
400,000	ALAM SUTERA REALTY TBK 8.250% 02/11/2025	USD	246,052.36	0.07	370,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.250% 28/09/2051 EMTN	USD	290,013.63	0.08
200,000	HUTAMA KARYA PERSERO PT 3.750% 11/05/2030 EMTN	USD	180,176.35	0.05	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.375% 24/03/2029 EMTN	USD	181,498.55	0.05
200,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.450% 15/05/2030	USD	187,813.75	0.05	650,000	SEPLAT ENERGY PLC 7.750% 01/04/2026	USD	559,567.83	0.16
200,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 6.530% 15/11/2028	USD	199,289.69	0.05				<b>1,656,813.98</b>	<b>0.46</b>
200,000	PERTAMINA PERSERO PT 4.700% 30/07/2049 EMTN	USD	178,090.68	0.05	<b>Panamá</b>				
450,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.000% 30/06/2050 EMTN	USD	360,379.77	0.09	217,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	177,841.62	0.05
200,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.375% 05/02/2050 EMTN	USD	165,601.39	0.05	424,000	BANCO GENERAL SA 4.125% 07/08/2027	USD	387,398.56	0.11
200,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 6.150% 21/05/2048 EMTN	USD	200,509.95	0.06	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.870% 23/07/2060	USD	157,787.69	0.04
200,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 6.250% 25/01/2049	USD	204,700.44	0.06	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.870% 23/07/2060	USD	157,787.69	0.04
			<b>1,922,614.38</b>	<b>0.53</b>	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.500% 15/05/2047	USD	179,404.32	0.05
<b>Chile</b>					200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.500% 16/04/2050	USD	177,940.92	0.05
255,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.100% 07/05/2041	USD	202,528.68	0.06	300,000	PANAMA GOVERNMENT INTERNATIONAL BOND 9.375% 01/04/2029	USD	365,430.67	0.10
300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.100% 22/01/2061	USD	221,891.01	0.06				<b>1,603,591.47</b>	<b>0.44</b>
200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.250% 21/09/2071	USD	145,584.22	0.04	<b>Argentina</b>				
400,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.500% 25/01/2050	USD	329,407.50	0.09	6,082	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.500% 09/07/2029	EUR	1,923.35	0.00
200,000	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	137,516.58	0.04	116,400	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.750% 09/07/2035 STEP-UP	EUR	31,895.89	0.01
255,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.700% 07/05/2050	USD	232,659.51	0.06	60,473	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.000% 09/07/2029	USD	18,690.96	0.01
656,000	TELEFONICA MOVILES CHILE SA 3.537% 18/11/2031	USD	549,939.77	0.15	2,160,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.125% 09/07/2035 STEP-UP	USD	595,189.17	0.16
			<b>1,819,527.27</b>	<b>0.50</b>	400,000	TELECOM ARGENTINA SA 8.000% 18/07/2026	USD	340,716.56	0.09
<b>Suecia</b>					350,000	TRANSPORTADORA DE GAS DEL SUR SA 6.750% 02/05/2025	USD	286,253.54	0.08
1,200,000	SVENSKA HANDELSBANKEN AB FRN PERP EMTN	USD	1,111,682.13	0.30	425,000	YPF SA 8.500% 28/07/2025	USD	326,532.77	0.09
700,000	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	683,141.21	0.19				<b>1,601,202.24</b>	<b>0.44</b>
			<b>1,794,823.34</b>	<b>0.49</b>	<b>Brasil</b>				
<b>Bermudas</b>					375,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.750% 12/09/2031	USD	304,563.74	0.08
2,000,000	AIRCATTLE LTD 4.250% 15/06/2026	USD	1,772,604.92	0.49	800,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	USD	664,221.67	0.18
			<b>1,772,604.92</b>	<b>0.49</b>	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.750% 14/01/2050	USD	150,631.09	0.04
<b>Dinamarca</b>					500,000	OI MOVEL SA 8.750% 30/07/2026	USD	457,887.78	0.13
1,000,000	DKT FINANCE APS 7.000% 17/06/2023	EUR	1,003,703.66	0.27				<b>1,577,304.28</b>	<b>0.43</b>
800,000	DKT FINANCE APS 9.375% 17/06/2023	USD	718,642.54	0.20	<b>Qatar</b>				
			<b>1,722,346.20</b>	<b>0.47</b>	200,000	QATAR ENERGY 1.375% 12/09/2026	USD	167,629.97	0.05
<b>Australia</b>					250,000	QATAR ENERGY 2.250% 12/07/2031	USD	207,010.24	0.06
2,033,000	SANTOS FINANCE LTD 3.649% 29/04/2031	USD	1,714,889.70	0.47	350,000	QATAR ENERGY 3.125% 12/07/2041	USD	287,108.36	0.08
			<b>1,714,889.70</b>	<b>0.47</b>	250,000	QATAR ENERGY 3.300% 12/07/2051	USD	206,286.46	0.06
<b>Jersey</b>					200,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.000% 14/03/2029	USD	191,820.37	0.05
499,668	GALAXY PIPELINE ASSETS BIDCO LTD 2.160% 31/03/2034	USD	413,790.73	0.11	450,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	USD	479,831.48	0.12
600,000	GALAXY PIPELINE ASSETS BIDCO LTD 2.625% 31/03/2036	USD	483,765.60	0.13				<b>1,539,686.88</b>	<b>0.42</b>
700,000	WHEEL BIDCO LTD 6.750% 15/07/2026	GBP	778,816.46	0.22	<b>Egipto</b>				
			<b>1,676,372.79</b>	<b>0.46</b>	345,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030 EMTN	EUR	290,013.91	0.08
<b>Nigeria</b>					360,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.052% 15/01/2032 EMTN	USD	284,531.28	0.08
200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.500% 28/11/2027 EMTN	USD	170,536.47	0.05	250,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.500% 16/02/2061 EMTN	USD	178,034.05	0.05
400,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047 EMTN	USD	298,168.22	0.08	260,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	189,326.11	0.05
					275,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.150% 20/11/2059 EMTN	USD	203,357.08	0.06
					225,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.750% 30/09/2051 EMTN	USD	173,512.70	0.05

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.875% 29/05/2050	USD	155,020.16	0.04					
			<b>1,473,795.29</b>	<b>0.41</b>					
	<b>Perú</b>								
708,088	FENIX POWER PERU SA 4.317% 20/09/2027	USD	621,292.85	0.17					
400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.780% 01/12/2060	USD	282,211.41	0.08					
640,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.230% 28/07/2121	USD	440,479.87	0.12					
150,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.300% 11/03/2041	USD	123,058.72	0.03					
			<b>1,467,042.85</b>	<b>0.40</b>					
	<b>Arabia Saudí</b>								
210,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.000% 09/07/2039	EUR	194,078.30	0.05					
400,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.750% 03/02/2032 EMTN	USD	349,688.30	0.10					
200,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.500% 22/04/2060 EMTN	USD	194,743.37	0.05					
540,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.500% 26/10/2046 EMTN	USD	510,977.35	0.14					
200,000	SAUDI GOVERNMENT INTERNATIONAL BOND 5.000% 17/04/2049 EMTN	USD	204,513.03	0.06					
			<b>1,454,000.35</b>	<b>0.40</b>					
	<b>Israel</b>								
950,000	BANK HAPOLIM BM 21/01/2032 FRN	USD	788,302.70	0.22					
670,000	ENERGEAN ISRAEL FINANCE LTD 4.500% 30/03/2024	USD	597,676.66	0.16					
			<b>1,385,979.36</b>	<b>0.38</b>					
	<b>Bahrein</b>								
200,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.625% 30/09/2031	USD	174,438.86	0.05					
420,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.000% 19/09/2044	USD	328,868.28	0.09					
400,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.750% 20/09/2029	USD	378,648.41	0.10					
280,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.375% 14/05/2030	USD	272,766.75	0.08					
200,000	OIL AND GAS HOLDING CO BSCC/THE 7.625% 07/11/2024	USD	188,861.41	0.05					
			<b>1,343,583.71</b>	<b>0.37</b>					
	<b>Mauricio</b>								
200,000	GREENKO INVESTMENT CO 4.875% 16/08/2023	USD	179,775.07	0.05					
200,000	GREENKO SOLAR MAURITIUS LTD 5.950% 29/07/2026	USD	182,176.55	0.05					
535,000	HTA GROUP LTD 7.000% 18/12/2025	USD	477,016.80	0.13					
500,000	UPL CORP LTD 4.625% 16/06/2030	USD	426,668.32	0.12					
			<b>1,265,636.74</b>	<b>0.35</b>					
	<b>Paraguay</b>								
610,000	BANCO CONTINENTAL SAECA 2.750% 10/12/2025	USD	502,065.64	0.15					
203,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 2.739% 29/01/2033	USD	161,211.16	0.04					
205,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.950% 28/04/2031	USD	193,314.92	0.05					
200,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.600% 13/03/2048	USD	184,296.14	0.05					
200,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.100% 11/08/2044	USD	199,203.28	0.05					
			<b>1,240,091.14</b>	<b>0.34</b>					
	<b>Filipinas</b>								
300,000	GLOBE TELECOM INC 3.000% 23/07/2035	USD	217,247.19	0.06					
750,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.650% 10/12/2045	USD	557,956.35	0.15					
250,000	SMC GLOBAL POWER HOLDINGS CORP FRN PERP	USD	217,818.42	0.06					
			<b>993,021.96</b>	<b>0.27</b>					
	<b>Omán</b>								
255,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025 EMTN	USD	233,774.67	0.06					
280,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.500% 08/03/2047	USD	247,140.22	0.07					
555,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.750% 17/01/2048	USD	498,811.85	0.14					
			<b>979,726.74</b>	<b>0.27</b>					
	<b>Bahamas</b>								
200,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 6.000% 21/11/2028	USD	139,081.26	0.04					
315,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 8.950% 15/10/2032	USD	228,525.12	0.06					
705,000	INTERCORP PERU LTD 3.875% 15/08/2029	USD	575,317.09	0.16					
			<b>942,923.47</b>	<b>0.26</b>					
	<b>Ghana</b>								
230,000	GHANA GOVERNMENT INTERNATIONAL BOND ZCP 07/04/2025	USD	134,642.71	0.04					
400,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	257,774.29	0.07					
300,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	USD	186,310.73	0.05					
200,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.750% 11/03/2061	USD	123,838.67	0.03					
270,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.875% 07/05/2042	USD	168,753.31	0.05					
			<b>871,319.71</b>	<b>0.24</b>					
	<b>Malasia</b>								
300,000	MISC CAPITAL TWO LABUAN LTD 3.625% 06/04/2025 EMTN	USD	269,687.50	0.07					
365,000	PETRONAS CAPITAL LTD 4.550% 21/04/2050 EMTN	USD	370,251.84	0.11					
200,000	SSG RESOURCES LTD 4.250% 04/10/2022	USD	180,554.71	0.05					
			<b>820,494.05</b>	<b>0.23</b>					
	<b>Sri Lanka</b>								
200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.750% 18/04/2023	USD	90,387.65	0.02					
800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.200% 11/05/2027	USD	343,800.41	0.10					
400,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.850% 14/03/2024	USD	178,418.26	0.05					
200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.550% 28/03/2030	USD	85,095.92	0.02					
250,000	SRILANKAN AIRLINES LTD 7.000% 25/06/2024	USD	104,713.45	0.03					
			<b>802,415.69</b>	<b>0.22</b>					
	<b>Isla de Man</b>								
345,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.500% 15/04/2040	USD	340,851.64	0.09					
500,000	GOHL CAPITAL LTD 4.250% 24/01/2027	USD	423,163.84	0.12					
			<b>764,015.48</b>	<b>0.21</b>					
	<b>Jordania</b>								
500,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.850% 07/07/2030	USD	420,185.04	0.11					
250,000	JORDAN GOVERNMENT INTERNATIONAL BOND 7.375% 10/10/2047	USD	204,695.26	0.06					
			<b>624,880.30</b>	<b>0.17</b>					
	<b>Rumanía</b>								
280,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.625% 02/12/2040	EUR	213,008.85	0.06					
156,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.750% 14/04/2041 EMTN	EUR	119,917.21	0.03					
335,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.375% 28/01/2050 EMTN	EUR	268,645.34	0.08					
			<b>601,571.40</b>	<b>0.17</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Ucrania</b>					<b>Bolivia</b>				
200,000	STATE AGENCY OF ROADS OF UKRAINE 6.250% 24/06/2028	USD	67,195.94	0.02	360,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 7.500% 02/03/2030	USD	320,647.75	0.09
1,400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	USD	527,652.87	0.14				<b>320,647.75</b>	<b>0.09</b>
			<b>594,848.81</b>	<b>0.16</b>	<b>Suiza</b>				
<b>Guatemala</b>					300,000	CREDIT SUISSE GROUP AG 02/04/2026 FRN EMTN	EUR	309,290.28	0.09
240,000	GUATEMALA GOVERNMENT BOND 4.650% 07/10/2041	USD	201,067.97	0.06				<b>309,290.28</b>	<b>0.09</b>
400,000	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	USD	376,606.39	0.10	<b>Papúa Nueva Guinea</b>				
			<b>577,674.36</b>	<b>0.16</b>	400,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND 8.375% 04/10/2028	USD	308,713.59	0.09
<b>Sudáfrica</b>								<b>308,713.59</b>	<b>0.09</b>
200,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	USD	174,166.06	0.05	<b>Túnez</b>				
200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.000% 12/10/2046	USD	149,520.90	0.04	315,000	TUNISIAN REPUBLIC 5.625% 17/02/2024	EUR	215,444.53	0.05
290,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.750% 30/09/2049	USD	227,907.06	0.06	125,000	TUNISIAN REPUBLIC 6.750% 31/10/2023	EUR	90,913.30	0.03
			<b>551,594.02</b>	<b>0.15</b>				<b>306,357.83</b>	<b>0.08</b>
<b>Angola</b>					<b>Senegal</b>				
600,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	530,062.65	0.15	174,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 5.375% 08/06/2037	EUR	147,816.82	0.04
			<b>530,062.65</b>	<b>0.15</b>	200,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.750% 13/03/2048	USD	155,103.66	0.04
<b>Ecuador</b>								<b>302,920.48</b>	<b>0.08</b>
36,522	ECUADOR GOVERNMENT INTERNATIONAL BOND ZCP 31/07/2030	USD	18,288.57	0.01	<b>Uruguay</b>				
204,300	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.500% 31/07/2040 STEP-UP	USD	105,560.33	0.03	280,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.100% 18/06/2050	USD	298,219.13	0.08
445,770	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.000% 31/07/2035 STEP-UP	USD	262,219.99	0.06				<b>298,219.13</b>	<b>0.08</b>
170,100	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.000% 31/07/2030 STEP-UP	USD	127,456.62	0.04	<b>Pakistán</b>				
			<b>513,525.51</b>	<b>0.14</b>	400,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	275,857.62	0.08
<b>Irak</b>								<b>275,857.62</b>	<b>0.08</b>
520,000	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	USD	469,818.93	0.13	<b>Montenegro</b>				
			<b>469,818.93</b>	<b>0.13</b>	315,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.875% 16/12/2027	EUR	271,269.87	0.07
<b>Kuwait</b>								<b>271,269.87</b>	<b>0.07</b>
500,000	AL AHLI BANK OF KUWAIT KSCP FRN PERP	USD	457,396.55	0.13	<b>Armenia</b>				
			<b>457,396.55</b>	<b>0.13</b>	343,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.600% 02/02/2031	USD	244,145.94	0.07
<b>Trinidad y Tobago</b>								<b>244,145.94</b>	<b>0.07</b>
300,000	TELECOMMUNICATIONS SERVICES OF TRINIDAD & TOBAGO LTD 8.875% 18/10/2029	USD	271,162.13	0.07	<b>Jamaica</b>				
200,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.375% 16/01/2024	USD	182,052.27	0.05	200,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	232,969.11	0.06
			<b>453,214.40</b>	<b>0.12</b>				<b>232,969.11</b>	<b>0.06</b>
<b>Georgia</b>					<b>Serbia</b>				
400,000	TBC BANK JSC 5.750% 19/06/2024 EMTN	USD	370,857.85	0.10	290,000	SERBIA INTERNATIONAL BOND 2.125% 01/12/2030	USD	219,502.69	0.06
			<b>370,857.85</b>	<b>0.10</b>				<b>219,502.69</b>	<b>0.06</b>
<b>Costa de Marfil</b>					<b>Kenia</b>				
170,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	EUR	149,545.00	0.04	265,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 6.300% 23/01/2034	USD	204,961.57	0.06
200,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	EUR	174,478.44	0.05				<b>204,961.57</b>	<b>0.06</b>
			<b>324,023.44</b>	<b>0.09</b>	<b>Marruecos</b>				
<b>Kazajstán</b>					271,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.000% 15/12/2050	USD	195,208.65	0.05
200,000	KAZMUNAYGAS NATIONAL CO JSC 5.750% 19/04/2047	USD	159,314.62	0.04				<b>195,208.65</b>	<b>0.05</b>
200,000	KAZTRANS GAS JSC 4.375% 26/09/2027	USD	161,392.05	0.05					
			<b>320,706.67</b>	<b>0.09</b>					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Costa Rica</b>				
200,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.750% 07/10/2031	USD	179,885.40	0.05
			<b>179,885.40</b>	<b>0.05</b>
<b>Benín</b>				
110,000	BENIN GOVERNMENT INTERNATIONAL BOND 4.875% 19/01/2032	EUR	95,887.97	0.03
100,000	BENIN GOVERNMENT INTERNATIONAL BOND 6.875% 19/01/2052	EUR	83,860.61	0.02
			<b>179,748.58</b>	<b>0.05</b>
<b>Singapur</b>				
200,000	GLOBAL PRIME CAPITAL PTE LTD 5.950% 23/01/2025	USD	173,695.10	0.05
			<b>173,695.10</b>	<b>0.05</b>
<b>El Salvador</b>				
285,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	USD	125,589.84	0.03
			<b>125,589.84</b>	<b>0.03</b>
<b>Belarús</b>				
200,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 5.875% 24/02/2026	USD	26,962.66	0.01
320,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.378% 24/02/2031	USD	37,388.22	0.01
			<b>64,350.88</b>	<b>0.02</b>
			<b>298,607,699.87</b>	<b>82.24</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Obligaciones y otros instrumentos de deuda

##### Islas Vírgenes Británicas

733,198	OAS RESTRUCTURING BVI LTD 5.000% 31/03/2035	BRL	0.00	0.00
			<b>0.00</b>	<b>0.00</b>
			<b>0.00</b>	<b>0.00</b>

#### Organismos de inversión colectiva

##### Fondos de capital variable

##### Luxemburgo

3,544	NN (L) FIRST CLASS STABLE YIELD OPPORTUNITIES - Z CAP EUR	EUR	18,412,497.60	5.07
16,155	NN (L) LIQUID EUR - Z CAP EUR	EUR	15,956,412.58	4.40
			<b>34,368,910.18</b>	<b>9.47</b>
			<b>34,368,910.18</b>	<b>9.47</b>

**Total cartera de títulos** **332,976,610.05** **91.71**

### Instrumentos financieros derivados a 31/03/2022

#### Swaps de incumplimiento de crédito

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
CDX ITRAXX EUROPE CROSSOVER SERIES 37 VERSION 1 CDX ITRAXX EUROPE SERIES 37 VERSION 1 CDX EMERGING MARKETS SERIES 37 VERSION 1	Venta	5.000	20/06/2027	EUR	8,000,000.00	583,306.08
	Venta	1.000	20/06/2027	EUR	35,000,000.00	478,333.10
	Venta	1.000	20/06/2027	USD	19,500,000.00	(1,029,705.33)
						<b>31,933.85</b>

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR

#### Swap de tipos de interés

-0.093	Floating	23/11/2026	EUR	21,000,000.00	(1,007,765.01)
					<b>(1,007,765.01)</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR

#### Contratos a plazo sobre divisas

205,525,544.33	EUR	228,017,377.17	USD	30/06/2022	205,525,544.33	1,320,332.68
191,280,170.18	PLN	40,421,836.01	EUR	19/04/2022	40,421,836.01	756,997.51
113,502,965.69	ZAR	6,614,713.71	EUR	19/04/2022	6,614,713.71	350,089.41
172,090,296.92	CZK	6,773,059.05	EUR	19/04/2022	6,773,059.05	257,059.66
3,667,946.22	AUD	2,387,709.50	EUR	19/04/2022	2,387,709.50	87,216.14
29,532,097.30	USD	26,464,610.39	EUR	19/04/2022	26,464,610.39	65,999.44
1,829,211.59	EUR	2,015,451.73	USD	19/04/2022	1,829,211.59	18,599.80
7,024,136.88	EUR	5,943,234.60	GBP	30/06/2022	7,024,136.88	18,051.03
146,611.06	USD	131,318.97	EUR	04/04/2022	131,318.97	448.49
73,784.85	EUR	109,000.00	AUD	30/06/2022	73,784.85	361.68
39,171.03	EUR	643,000.00	ZAR	30/06/2022	39,171.03	201.06
1,049,983.19	PLN	226,257.79	EUR	04/04/2022	226,257.79	193.18
3,390.33	EUR	54,701.91	ZAR	01/04/2022	3,390.33	25.84
101.11	EUR	150.00	AUD	04/04/2022	101.11	(0.13)
2,482,424.22	CZK	101,655.37	EUR	04/04/2022	101,655.37	(22.68)
73,949.64	USD	66,606.29	EUR	01/04/2022	66,606.29	(143.66)
362,549.10	ZAR	22,470.15	EUR	01/04/2022	22,470.15	(171.24)
531,180.11	ZAR	32,919.97	EUR	04/04/2022	32,919.97	(249.25)
2,637,679.65	USD	2,363,245.07	EUR	30/06/2022	2,363,245.07	(1,021.90)
130,532.72	EUR	195,617.57	AUD	19/04/2022	130,532.72	(1,459.11)
1,339,219.52	CAD	967,124.96	EUR	30/06/2022	967,124.96	(7,126.80)

## NN (L) First Class Yield Opportunities

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
604,561.68 EUR	10,077,026.25 ZAR	19/04/2022	604,561.68	(13,787.84)
503,317.95 EUR	12,693,334.84 CZK	19/04/2022	503,317.95	(15,221.75)
2,761,434.20 EUR	13,071,816.47 PLN	19/04/2022	2,761,434.20	(52,669.08)
			<b>305,068,713.90</b>	<b>2,783,702.48</b>

  

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
(29)	EURO-BOBL FUTURE 08/06/2022	EUR	3,736,940.00	131,043.75
30	EURO-BUND FUTURE 08/06/2022	EUR	4,759,800.00	(161,786.84)
(1)	EURO-BUXL 30Y BOND 08/06/2022	EUR	186,200.00	15,940.00
102	EURO-SCHATZ FUTURE 08/06/2022	EUR	11,294,970.00	(62,425.00)
38	US LONG BOND (CBT) 21/06/2022	USD	5,125,039.32	(216,119.46)
32	US ULTRA BOND (CBT) 21/06/2022	USD	5,094,144.61	(199,973.04)
(137)	US 10YR NOTE (CBT) 21/06/2022	USD	15,129,533.10	441,743.94
166	US 2YR NOTE (CBT) 30/06/2022	USD	31,617,338.26	(406,784.89)
(94)	US 5YR NOTE (CBT) 30/06/2022	USD	9,689,143.04	161,471.17
			<b>86,633,108.33</b>	<b>(296,890.37)</b>

  

Cantidad/Nominal	Denominación	Divisa	Valor de mercado en EUR
<b>Warrant</b>			
219,520	OAS SA ZCP 16/05/2039	BRL	0.00
			<b>0.00</b>
<b>Total instrumentos financieros derivados</b>			<b>1,510,980.95</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>332,976,610.05</b>	<b>91.71</b>
<b>Total instrumentos financieros derivados</b>	<b>1,510,980.95</b>	<b>0.42</b>
<b>Efectivo en bancos</b>	<b>27,243,821.53</b>	<b>7.50</b>
<b>Otros activos y pasivos</b>	<b>1,345,453.96</b>	<b>0.37</b>
<b>Total activos netos</b>	<b>363,076,866.49</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Food & Beverages

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	202,273,550.75	Distribution P (USD)	31/03/2022	USD	10,451.01
	30/09/2021	USD	188,673,434.63		30/09/2021	USD	10,018.31
	30/09/2020	USD	240,285,547.36		30/09/2020	USD	9,634.49
<b>Valor liquidativo por acción**</b>				Distribution P Hedged (ii) (EUR)	31/03/2022	EUR	2,928.91
					30/09/2021	EUR	2,785.08
					30/09/2020	EUR	2,680.15
Capitalisation I (EUR)	31/03/2022	EUR	20,319.88	Distribution R (USD)	31/03/2022	USD	293.16
	30/09/2021	EUR	18,524.93		30/09/2021	USD	281.93
	30/09/2020	EUR	17,432.93		30/09/2020	USD	270.77
Capitalisation I (USD)	31/03/2022	USD	3,193.35	Distribution R Hedged (ii) (EUR)	31/03/2022	EUR	289.27
	30/09/2021	USD	3,032.36		30/09/2021	EUR	275.83
	30/09/2020	USD	2,887.27		30/09/2020	EUR	264.89
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	7,824.32	Distribution X (M) (USD)	31/03/2022	USD	250.64
	30/09/2021	EUR	7,367.10		30/09/2021	USD	242.07
	30/09/2020	EUR	7,020.64		30/09/2020	USD	238.63
Capitalisation P (EUR)	31/03/2022	EUR	271.40	Distribution X (M) Hedged (ii) (AUD)	31/03/2022	AUD	252.12
	30/09/2021	EUR	248.65		30/09/2021	AUD	241.84
	30/09/2020	EUR	-		30/09/2020	AUD	237.76
Capitalisation P (USD)	31/03/2022	USD	2,706.34	<b>Número de acciones</b>			
	30/09/2021	USD	2,582.64		Capitalisation I (EUR)	31/03/2022	564
	30/09/2020	USD	2,483.70		30/09/2021	145	
Capitalisation P Hedged (ii) (EUR)	31/03/2022	EUR	754.44	30/09/2020	132		
	30/09/2021	EUR	714.13	Capitalisation I (USD)	31/03/2022	931	
	30/09/2020	EUR	687.46	30/09/2021	891		
Capitalisation R (USD)	31/03/2022	USD	306.63	30/09/2020	922		
	30/09/2021	USD	291.52	Capitalisation I Hedged (ii) (EUR)	31/03/2022	934	
	30/09/2020	USD	278.25	30/09/2021	1,020		
Capitalisation R Hedged (ii) (EUR)	31/03/2022	EUR	302.42	30/09/2020	1,268		
	30/09/2021	EUR	285.37	Capitalisation P (EUR)	31/03/2022	1,274	
	30/09/2020	EUR	272.74	30/09/2021	40		
Capitalisation X (EUR)	31/03/2022	EUR	2,506.53	30/09/2020	-		
	30/09/2021	EUR	2,302.07	Capitalisation P (USD)	31/03/2022	18,993	
	30/09/2020	EUR	2,198.86	30/09/2021	20,768		
Capitalisation X (USD)	31/03/2022	USD	2,439.43	30/09/2020	24,960		
	30/09/2021	USD	2,333.54	Capitalisation P Hedged (ii) (EUR)	31/03/2022	38,575	
	30/09/2020	USD	2,254.95	30/09/2021	40,825		
Capitalisation Y (USD)	31/03/2022	USD	376.35	30/09/2020	49,980		
	30/09/2021	USD	361.84	Capitalisation R (USD)	31/03/2022	5,344	
	30/09/2020	USD	353.23	30/09/2021	5,016		
Capitalisation Z (USD)	31/03/2022	USD	-	30/09/2020	6,122		
	30/09/2021	USD	-	Capitalisation R Hedged (ii) (EUR)	31/03/2022	6,485	
	30/09/2020	USD	10,347.70	30/09/2021	7,365		
Distribution P (EUR)	31/03/2022	EUR	271.38	30/09/2020	9,604		
	30/09/2021	EUR	248.65				
	30/09/2020	EUR	-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Food &amp; Beverages

(Denominado en USD)

## Estadísticas (continuación)

Número de acciones						
Capitalisation X (EUR)	31/03/2022	5,338	Distribution X (M) (USD)	02/03/2022	USD 0.40	
	30/09/2021	5,581	Distribution X (M) (USD)	07/02/2022	USD 0.40	
	30/09/2020	7,737	Distribution X (M) (USD)	04/01/2022	USD 0.40	
Capitalisation X (USD)	31/03/2022	15,586	Distribution X (M) (USD)	02/12/2021	USD 0.40	
	30/09/2021	14,014	Distribution X (M) (USD)	02/11/2021	USD 0.40	
	30/09/2020	15,566	Distribution X (M) (USD)	04/10/2021	USD 0.40	
Capitalisation Y (USD)	31/03/2022	32,767	Distribution X (M) Hedged (ii) (AUD)	02/03/2022	AUD 0.42	
	30/09/2021	21,638	Distribution X (M) Hedged (ii) (AUD)	07/02/2022	AUD 0.42	
	30/09/2020	26,678	Distribution X (M) Hedged (ii) (AUD)	04/01/2022	AUD 0.42	
Capitalisation Z (USD)	31/03/2022	-	Distribution X (M) Hedged (ii) (AUD)	02/12/2021	AUD 0.42	
	30/09/2021	-	Distribution X (M) Hedged (ii) (AUD)	02/11/2021	AUD 0.42	
	30/09/2020	1,910	Distribution X (M) Hedged (ii) (AUD)	04/10/2021	AUD 0.42	
Distribution P (EUR)	31/03/2022	1,128	<b>Gastos corrientes en %*</b>	Capitalisation I (EUR)	31/03/2022	0.81%
	30/09/2021	40		Capitalisation I (USD)	31/03/2022	0.81%
	30/09/2020	-		Capitalisation I Hedged (ii) (EUR)	31/03/2022	0.83%
Distribution P (USD)	31/03/2022	1,380		Capitalisation P (EUR)	31/03/2022	1.80%
	30/09/2021	1,632		Capitalisation P (USD)	31/03/2022	1.80%
	30/09/2020	2,011		Capitalisation P Hedged (ii) (EUR)	31/03/2022	1.82%
Distribution P Hedged (ii) (EUR)	31/03/2022	2,058		Capitalisation R (USD)	31/03/2022	1.05%
	30/09/2021	2,270		Capitalisation R Hedged (ii) (EUR)	31/03/2022	1.07%
	30/09/2020	2,921		Capitalisation X (EUR)	31/03/2022	2.30%
Distribution R (USD)	31/03/2022	1,216		Capitalisation X (USD)	31/03/2022	2.30%
	30/09/2021	1,609		Capitalisation Y (USD)	31/03/2022	3.30%
	30/09/2020	2,288		Distribution P (EUR)	31/03/2022	1.80%
Distribution R Hedged (ii) (EUR)	31/03/2022	3,085	Distribution P (USD)	31/03/2022	1.80%	
	30/09/2021	3,733	Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%	
	30/09/2020	5,359	Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%	
Distribution X (M) (USD)	31/03/2022	5,571				
	30/09/2021	5,042				
	30/09/2020	5,825				
Distribution X (M) Hedged (ii) (AUD)	31/03/2022	5,104				
	30/09/2021	4,752				
	30/09/2020	5,603				
<b>Dividendo</b>						
Distribution P (USD)	14/12/2021	USD	48.25			
Distribution P Hedged (ii) (EUR)	14/12/2021	EUR	13.25			
Distribution R (USD)	14/12/2021	USD	3.45			
Distribution R Hedged (ii) (EUR)	14/12/2021	EUR	3.40			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Food & Beverages

(Denominado en USD)

### Estadísticas (continuación)

Distribution R (USD)	31/03/2022	1.05%
Distribution R Hedged (ii) (EUR)	31/03/2022	1.07%
Distribution X (M) (USD)	31/03/2022	2.30%
Distribution X (M) Hedged (ii) (AUD)	31/03/2022	2.32%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	70.19%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Food &amp; Beverages

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>200,161,939.42</b>
Acciones		200,161,939.42
<b>Total instrumentos financieros derivados</b>	2	<b>50,248.88</b>
Contratos a plazo sobre divisas		50,248.88
<b>Efectivo en bancos</b>		<b>1,985,654.09</b>
<b>Otros activos</b>	4	<b>2,443,375.31</b>
<b>Total activos</b>		<b>204,641,217.70</b>
<b>Pasivos corrientes</b>	4	<b>(2,367,666.95)</b>
<b>Total pasivo</b>		<b>(2,367,666.95)</b>
<b>Activos netos al final del período</b>		<b>202,273,550.75</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Food & Beverages

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
34,267	ARCHER-DANIELS-MIDLAND CO	USD	3,092,939.42	1.53	15,300	LAWSON INC	JPY	589,309.99	0.29
23,600	BROWN-FORMAN CORP - B	USD	1,581,672.00	0.78	6,700	NH FOODS LTD	JPY	229,083.42	0.11
65,100	CAMPBELL SOUP CO	USD	2,901,507.00	1.43	8,100	NICHIREI CORP	JPY	158,095.98	0.08
2,400	CHURCH & DWIGHT CO INC	USD	238,512.00	0.12	106,000	NISSHIN SEIFUN GROUP INC	JPY	1,489,894.95	0.73
14,600	CLOROX CO/THE	USD	2,029,838.00	1.00	49,000	POLA ORBIS HOLDINGS INC	JPY	645,528.32	0.32
156,732	COCA-COLA CO	USD	9,717,384.00	4.81	19,500	SHISEIDO CO LTD	JPY	998,978.37	0.49
49,898	COLGATE-PALMOLIVE CO	USD	3,783,765.34	1.87	10,700	SUNDRUG CO LTD	JPY	262,265.71	0.13
35,292	COSTCO WHOLESALE CORP	USD	20,322,898.20	10.05	17,300	UNICHARM CORP	JPY	621,303.40	0.31
10,100	ESTEE LAUDER COS INC/THE - A	USD	2,750,432.00	1.36				<b>12,342,999.80</b>	<b>6.10</b>
103,396	GENERAL MILLS INC	USD	7,001,977.12	3.46	<b>Canadá</b>				
2,600	HERSHEY CO/THE	USD	563,238.00	0.28	89,700	EMPIRE CO LTD - A	CAD	3,184,258.44	1.58
31,600	HORMEL FOODS CORP	USD	1,628,664.00	0.81	19,700	GEORGE WESTON LTD	CAD	2,428,097.35	1.20
23,940	KIMBERLY-CLARK CORP	USD	2,948,450.40	1.46	2,600	PREMIUM BRANDS HOLDINGS CORP	CAD	227,662.62	0.11
17,600	KRAFT HEINZ CO/THE	USD	693,264.00	0.34				<b>5,840,018.41</b>	<b>2.89</b>
17,097	KROGER CO/THE	USD	980,854.89	0.48	<b>Países Bajos</b>				
1,500	LAMB WESTON HOLDINGS INC	USD	89,865.00	0.04	37,600	HEINEKEN NV	EUR	3,622,129.65	1.79
18,300	MOLSON COORS BREWING CO - B	USD	976,854.00	0.48	26,600	KONINKLIJKE AHOLD DELHAIZE NV	EUR	861,701.79	0.43
53,970	MONDELEZ INTERNATIONAL INC - A	USD	3,388,236.60	1.68				<b>4,483,831.44</b>	<b>2.22</b>
96,955	PEPSICO INC	USD	16,228,327.90	8.02	<b>Australia</b>				
126,615	PROCTER & GAMBLE CO/THE	USD	19,346,772.00	9.56	387,000	TREASURY WINE ESTATES LTD	AUD	3,365,352.25	1.66
51	SEABOARD CORP	USD	214,479.99	0.11				<b>3,365,352.25</b>	<b>1.66</b>
16,800	SYSCO CORP	USD	1,371,720.00	0.68	<b>Bélgica</b>				
12,800	TYSON FOODS INC - A	USD	1,147,264.00	0.57	29,300	ANHEUSER-BUSCH INBEV SA/NV	EUR	1,768,910.97	0.87
26,800	WALGREENS BOOTS ALLIANCE INC	USD	1,199,836.00	0.59	10,000	ETABLISSEMENTS FRANZ COLRUYT NV	EUR	417,243.74	0.21
39,210	WALMART INC	USD	5,839,153.20	2.89				<b>2,186,154.71</b>	<b>1.08</b>
			<b>110,037,905.06</b>	<b>54.40</b>	<b>Alemania</b>				
<b>Gran Bretaña</b>					27,445	HENKEL AG & CO KGAA	EUR	1,830,673.89	0.91
40,000	ASSOCIATED BRITISH FOODS PLC	GBP	875,308.89	0.43	22,600	METRO AG	EUR	202,826.75	0.10
14,000	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	680,540.00	0.34				<b>2,033,500.64</b>	<b>1.01</b>
188,519	DIAGEO PLC	GBP	9,589,729.83	4.74	<b>Irlanda</b>				
22,500	J SAINSBURY PLC	GBP	74,861.42	0.04	15,899	KERRY GROUP PLC	EUR	1,788,461.23	0.88
22,200	RECKITT BENCKISER GROUP PLC	GBP	1,704,671.96	0.84				<b>1,788,461.23</b>	<b>0.88</b>
2,343,952	TESCO PLC	GBP	8,517,813.44	4.20	<b>Noruega</b>				
			<b>21,442,925.54</b>	<b>10.59</b>	27,900	MOWI ASA	NOK	759,400.73	0.38
<b>Suiza</b>					70,300	ORKLA ASA	NOK	629,998.63	0.31
1,175	BARRY CALLEBAUT AG - REG	CHF	2,770,714.48	1.37				<b>1,389,399.36</b>	<b>0.69</b>
18,700	COCA-COLA HBC AG - DI	GBP	393,818.56	0.19	<b>Bermudas</b>				
117,911	NESTLE SA - REG	CHF	15,401,143.38	7.62	9,800	BUNGE LTD	USD	1,085,938.00	0.54
			<b>18,565,676.42</b>	<b>9.18</b>				<b>1,085,938.00</b>	<b>0.54</b>
<b>Francia</b>					<b>Dinamarca</b>				
60,500	CARREFOUR SA	EUR	1,322,409.54	0.66	8,012	CARLSBERG AS - B	DKK	994,706.34	0.49
33,900	DANONE SA	EUR	1,887,073.28	0.93				<b>994,706.34</b>	<b>0.49</b>
24,406	L'OREAL SA	EUR	9,880,468.79	4.88	<b>Suecia</b>				
			<b>13,089,951.61</b>	<b>6.47</b>	12,300	AAK AB	SEK	230,969.80	0.12
<b>Japón</b>					3,131	AXFOOD AB	SEK	102,872.74	0.05
56,500	ASAHI GROUP HOLDINGS LTD	JPY	2,076,593.20	1.03	12,200	ESSITY AB - B	SEK	290,881.39	0.14
9,000	FANCL CORP	JPY	202,727.09	0.10				<b>624,723.93</b>	<b>0.31</b>
99,100	KAO CORP	JPY	4,102,801.24	2.03					
9,100	KOSE CORP	JPY	966,418.13	0.48					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Food & Beverages

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>España</b>				
4,300	VISCOFAN SA	EUR	257,400.45	0.13
			<b>257,400.45</b>	<b>0.13</b>
<b>Singapur</b>				
188,000	OLAM GROUP LTD	SGD	243,100.45	0.12
			<b>243,100.45</b>	<b>0.12</b>
<b>Islas Caimán</b>				
5,900	HERBALIFE LTD	USD	179,124.00	0.09
			<b>179,124.00</b>	<b>0.09</b>
<b>Islas Faroe</b>				
2,000	BAKKAFFROST P/F	NOK	135,635.86	0.07
			<b>135,635.86</b>	<b>0.07</b>
<b>Finlandia</b>				
2,700	KESKO OYJ - B	EUR	75,133.92	0.04
			<b>75,133.92</b>	<b>0.04</b>
			<b>200,161,939.42</b>	<b>98.96</b>
<b>Total cartera de títulos</b>			<b>200,161,939.42</b>	<b>98.96</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
<b>Contratos a plazo sobre divisas</b>					
3,261,969.68	EUR	419,259,188.00 JPY	20/04/2022	3,661,354.40	175,849.75
5,243,331.62	EUR	4,376,824.49 GBP	20/04/2022	5,882,879.78	74,599.21
698,641.38	AUD	507,929.44 USD	20/04/2022	507,929.44	16,812.47
85,579.16	AUD	7,193,656.00 JPY	20/04/2022	62,162.44	4,992.08
145,790.78	AUD	79,651.36 GBP	20/04/2022	105,880.45	4,640.59
178,236.27	AUD	116,625.51 EUR	20/04/2022	129,333.99	4,047.68
118,862.38	AUD	79,734.50 CHF	20/04/2022	86,351.66	2,585.88
38,201.98	AUD	35,309.91 CAD	20/04/2022	27,738.24	425.53
81,959.50	SEK	7,588.35 EUR	20/04/2022	8,339.06	349.87
6,819.33	AUD	33,023.72 DKK	20/04/2022	4,948.45	179.96
246,631.16	NOK	25,173.37 EUR	20/04/2022	27,342.06	177.81
17,533.79	CAD	12,478.29 EUR	20/04/2022	13,626.42	146.36
9,400.75	AUD	60,550.78 NOK	20/04/2022	6,817.15	137.38
1,508.87	AUD	1,490.17 SGD	20/04/2022	1,094.91	32.29
3,841.83	AUD	26,716.75 SEK	20/04/2022	2,787.82	17.97
443,669.94	DKK	59,637.96 EUR	20/04/2022	65,562.64	7.73
22.80	AUD	53.57 ILS	20/04/2022	16.55	0.33
0.62	AUD	3.53 HKD	20/04/2022	0.45	0.02
4.53	AUD	4.87 NZD	20/04/2022	3.29	0.01

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
23.20	EUR	202.63 HKD	20/04/2022	26.05	(0.04)
1,816.92	CAD	1,938.39 AUD	20/04/2022	1,441.37	(1.35)
174.06	EUR	287.38 NZD	20/04/2022	195.51	(6.09)
816.69	EUR	2,948.23 ILS	20/04/2022	917.31	(14.95)
5,193.26	DKK	1,058.82 AUD	20/04/2022	772.63	(18.10)
3,961.81	SGD	2,652.47 EUR	20/04/2022	2,918.57	(25.46)
295,089.95	EUR	2,195,259.08 DKK	20/04/2022	331,100.46	(33.86)
6,780.64	GBP	12,031.95 AUD	20/04/2022	8,928.64	(110.34)
58,956.06	EUR	89,322.81 SGD	20/04/2022	66,100.21	(368.12)
1,261,810.62	USD	1,134,751.86 EUR	20/04/2022	1,261,810.62	(1,357.44)
263,040.12	CHF	260,366.53 EUR	20/04/2022	283,865.26	(3,844.21)
142,217.73	EUR	1,519,040.46 SEK	20/04/2022	159,704.82	(4,731.27)
360,240.22	EUR	3,553,454.36 NOK	20/04/2022	404,027.89	(5,296.94)
4,290,211.35	EUR	4,401,913.64 CHF	20/04/2022	4,815,915.76	(10,206.16)
423,898.92	GBP	510,956.23 EUR	20/04/2022	559,893.73	(10,715.21)
43,297,713.00	JPY	340,250.62 EUR	20/04/2022	374,702.62	(21,923.59)
1,306,436.40	EUR	1,848,211.88 CAD	20/04/2022	1,463,360.10	(25,315.34)
758,490.54	EUR	1,164,223.87 AUD	20/04/2022	851,578.78	(30,109.37)
25,680,423.65	EUR	28,707,270.06 USD	20/04/2022	28,707,270.06	(120,676.10)
			<b>49,888,699.59</b>	<b>50,248.98</b>	
<b>Total instrumentos financieros derivados</b>				<b>50,248.88</b>	

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>200,161,939.42</b>	<b>98.96</b>
<b>Total instrumentos financieros derivados</b>	<b>50,248.88</b>	<b>0.02</b>
<b>Efectivo en bancos</b>	<b>1,985,654.09</b>	<b>0.98</b>
<b>Otros activos y pasivos</b>	<b>75,708.36</b>	<b>0.04</b>
<b>Total activos netos</b>	<b>202,273,550.75</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	275,213,120.62	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	2,872.55	
	30/09/2021	USD	352,298,071.67		30/09/2021	ZAR	3,497.37	
	30/09/2020	USD	303,128,293.37		30/09/2020	ZAR	3,521.75	
<b>Valor liquidativo por acción**</b>				Distribution Y (M) (USD)	31/03/2022	USD	180.63	
					30/09/2021	USD	219.38	
					30/09/2020	USD	221.01	
Capitalisation I (USD)	31/03/2022	USD	7,100.45	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	273.71	
	30/09/2021	USD	8,111.80		30/09/2021	AUD	334.61	
	30/09/2020	USD	7,316.31		30/09/2020	AUD	340.22	
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	5,549.83	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	2,738.45	
	30/09/2021	EUR	6,395.21		30/09/2021	ZAR	3,358.77	
	30/09/2020	EUR	5,829.31		30/09/2020	ZAR	3,435.07	
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	27.65	<b>Número de acciones</b>				
	30/09/2021	EUR	31.87		Capitalisation I (USD)	31/03/2022		29,663
	30/09/2020	EUR	29.06			30/09/2021		32,346
Capitalisation P (USD)	31/03/2022	USD	319.69		30/09/2020		30,307	
	30/09/2021	USD	366.35	Capitalisation I Hedged (i) (EUR)	31/03/2022		3,174	
	30/09/2020	USD	332.46		30/09/2021		3,932	
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	269.52		30/09/2020		4,129	
	30/09/2021	EUR	311.51	Capitalisation N Hedged (i) (EUR)	31/03/2022		7,968	
	30/09/2020	EUR	285.72		30/09/2021		9,438	
Capitalisation X (USD)	31/03/2022	USD	256.98		30/09/2020		14,834	
	30/09/2021	USD	294.93	Capitalisation P (USD)	31/03/2022		1,224	
	30/09/2020	USD	268.45		30/09/2021		2,545	
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	265.88		30/09/2020		5,153	
	30/09/2021	EUR	307.78	Capitalisation P Hedged (i) (EUR)	31/03/2022		6,050	
	30/09/2020	EUR	283.16		30/09/2021		5,956	
Capitalisation Y (USD)	31/03/2022	USD	-		30/09/2020		7,288	
	30/09/2021	USD	-	Capitalisation X (USD)	31/03/2022		7,030	
	30/09/2020	USD	262.37		30/09/2021		8,617	
Distribution I Hedged (i) (EUR)	31/03/2022	EUR	3,916.26		30/09/2020		6,815	
	30/09/2021	EUR	4,859.86	Capitalisation X Hedged (i) (EUR)	31/03/2022		12,800	
	30/09/2020	EUR	4,721.81		30/09/2021		17,441	
Distribution P (USD)	31/03/2022	USD	209.17		30/09/2020		22,767	
	30/09/2021	USD	244.88	Capitalisation Y (USD)	31/03/2022		-	
	30/09/2020	USD	-		30/09/2021		-	
Distribution X Hedged (i) (EUR)	31/03/2022	EUR	178.49		30/09/2020		0.65	
	30/09/2021	EUR	220.23	Distribution I Hedged (i) (EUR)	31/03/2022		5,950	
	30/09/2020	EUR	214.06		30/09/2021		5,050	
Distribution X (M) (USD)	31/03/2022	USD	188.10		30/09/2020		3,600	
	30/09/2021	USD	226.88	Distribution P (USD)	31/03/2022		8	
	30/09/2020	USD	225.73		30/09/2021		8	
Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	287.25		30/09/2020		-	
	30/09/2021	AUD	348.49					
	30/09/2020	AUD	349.78					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

**Número de acciones**

Distribution X Hedged (i) (EUR)	31/03/2022	31,061	Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	2.77	
	30/09/2021	41,630	Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	2.77	
	30/09/2020	45,442	Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	2.77	
Distribution X (M) (USD)	31/03/2022	12,650	Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	43.10	
	30/09/2021	22,886	Distribution X (M) Hedged (i) (ZAR)	02/02/2022	ZAR	43.10	
	30/09/2020	22,310	Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	43.10	
Distribution X (M) Hedged (i) (AUD)	31/03/2022	1,023	Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	43.10	
	30/09/2021	1,429	Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	43.10	
	30/09/2020	1,549	Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	43.10	
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	8,316	Distribution Y (M) (USD)	02/03/2022	USD	1.74	
	30/09/2021	8,062	Distribution Y (M) (USD)	02/02/2022	USD	1.74	
	30/09/2020	6,445	Distribution Y (M) (USD)	04/01/2022	USD	1.74	
Distribution Y (M) (USD)	31/03/2022	1,739	Distribution Y (M) (USD)	02/12/2021	USD	1.74	
	30/09/2021	3,482	Distribution Y (M) (USD)	02/11/2021	USD	1.74	
	30/09/2020	3,190	Distribution Y (M) (USD)	04/10/2021	USD	1.74	
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	294	Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	2.77	
	30/09/2021	344	Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	2.77	
	30/09/2020	341	Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	2.77	
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	1,287	Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	2.77	
	30/09/2021	5,524	Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	2.77	
	30/09/2020	984	Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	2.77	
<b>Dividendo</b>			Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	43.10	
Distribution I Hedged (i) (EUR)	14/12/2021	EUR	330.45	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	43.10
Distribution P (USD)	14/12/2021	USD	5.10	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	43.10
Distribution X Hedged (i) (EUR)	14/12/2021	EUR	12.95	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	43.10
Distribution X (M) (USD)	02/03/2022	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	43.10
Distribution X (M) (USD)	02/02/2022	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	43.10
Distribution X (M) (USD)	04/01/2022	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	43.10
Distribution X (M) (USD)	02/12/2021	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	43.10
Distribution X (M) (USD)	02/11/2021	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	43.10
Distribution X (M) (USD)	04/10/2021	USD	1.74	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	43.10
Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	2.77	Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	43.10
Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	2.77	Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	43.10
Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	2.77				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.88%
Capitalisation I Hedged (i) (EUR)	31/03/2022	0.90%
Capitalisation N Hedged (i) (EUR)	31/03/2022	0.92%
Capitalisation P (USD)	31/03/2022	1.50%
Capitalisation P Hedged (i) (EUR)	31/03/2022	1.52%
Capitalisation X (USD)	31/03/2022	1.80%
Capitalisation X Hedged (i) (EUR)	31/03/2022	1.82%
Distribution I Hedged (i) (EUR)	31/03/2022	0.90%
Distribution P (USD)	31/03/2022	1.46%
Distribution X Hedged (i) (EUR)	31/03/2022	1.82%
Distribution X (M) (USD)	31/03/2022	1.80%
Distribution X (M) Hedged (i) (AUD)	31/03/2022	1.82%
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	1.82%
Distribution Y (M) (USD)	31/03/2022	2.80%
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	2.82%
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	2.82%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	27.22%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>248,147,088.66</b>
Obligaciones y otros instrumentos de deuda		248,147,088.66
<b>Total instrumentos financieros derivados</b>	2	<b>134,015.20</b>
Futuros		134,015.20
<b>Efectivo en bancos</b>		<b>22,181,925.83</b>
<b>Cuenta de depósito de garantía</b>		<b>547,403.98</b>
<b>Otros activos</b>	4	<b>24,615,496.01</b>
<b>Total activos</b>		<b>295,625,929.68</b>
<b>Pasivos corrientes</b>	4, 12	<b>(20,318,304.60)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(94,504.46)</b>
Contratos a plazo sobre divisas		(94,504.46)
<b>Total pasivo</b>		<b>(20,412,809.06)</b>
<b>Activos netos al final del período</b>		<b>275,213,120.62</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					6,705,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049 EMTN	USD	6,534,008.96	2.37
					4,420,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	4,344,670.03	1.58
								<b>14,474,774.46</b>	<b>5.26</b>
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Pakistán</b>				
<b>Nigeria</b>					2,525,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.000% 08/04/2026 EMTN	USD	1,936,506.84	0.70
1,555,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.125% 28/09/2028 EMTN	USD	1,426,745.06	0.52	6,900,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	5,294,593.97	1.93
4,250,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.500% 28/11/2027 EMTN	USD	4,032,132.29	1.47	2,500,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031 EMTN	USD	1,787,728.08	0.65
1,735,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.375% 28/09/2033 EMTN	USD	1,578,341.54	0.57	3,270,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.875% 31/03/2036	USD	2,183,834.38	0.79
1,150,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	1,195,108.95	0.43	3,800,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.875% 08/04/2051 EMTN	USD	2,549,198.95	0.93
2,405,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047 EMTN	USD	1,994,688.19	0.72	300,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.500% 04/06/2031	USD	194,494.45	0.07
12,200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	10,657,836.19	3.88				<b>13,946,356.67</b>	<b>5.07</b>
5,315,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.250% 28/09/2051 EMTN	USD	4,635,307.38	1.68	<b>Paraguay</b>				
240,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.375% 24/03/2029 EMTN	USD	242,333.23	0.09	800,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 2.739% 29/01/2033	USD	706,883.14	0.26
3,160,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 9.248% 21/01/2049	USD	3,010,615.71	1.09	575,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.950% 28/04/2031	USD	603,306.42	0.22
			<b>28,773,108.54</b>	<b>10.45</b>	5,235,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.400% 30/03/2050	USD	5,282,743.78	1.92
<b>Ghana</b>					1,940,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.600% 13/03/2048	USD	1,989,053.89	0.72
1,210,000	GHANA GOVERNMENT INTERNATIONAL BOND ZCP 07/04/2025	USD	788,131.96	0.29	1,365,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.100% 11/08/2044	USD	1,512,717.08	0.55
200,000	GHANA GOVERNMENT INTERNATIONAL BOND 10.750% 14/10/2030	USD	210,619.43	0.08				<b>10,094,704.31</b>	<b>3.67</b>
3,570,000	GHANA GOVERNMENT INTERNATIONAL BOND 6.375% 11/02/2027	USD	2,674,881.23	0.97	<b>Jordania</b>				
2,470,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 11/02/2035	USD	1,721,281.45	0.63	790,000	JORDAN GOVERNMENT INTERNATIONAL BOND 4.950% 07/07/2025	USD	788,432.67	0.29
1,620,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 18/01/2026	USD	1,370,604.21	0.50	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.750% 31/01/2027	USD	198,287.61	0.07
3,780,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	2,710,378.73	0.98	3,890,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.850% 07/07/2030	USD	3,637,296.89	1.32
1,720,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.625% 07/04/2034	USD	1,214,390.61	0.44	5,905,000	JORDAN GOVERNMENT INTERNATIONAL BOND 7.375% 10/10/2047	USD	5,379,553.61	1.95
8,702,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	USD	6,013,042.32	2.18				<b>10,003,570.78</b>	<b>3.63</b>
3,220,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.750% 11/03/2061	USD	2,218,404.57	0.81	<b>Costa Rica</b>				
1,690,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.875% 07/05/2042	USD	1,175,259.61	0.43	396,600	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	USD	392,464.43	0.14
3,725,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.950% 26/03/2051	USD	2,571,508.16	0.93	700,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	USD	610,135.17	0.22
			<b>22,668,502.28</b>	<b>8.24</b>	500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	USD	507,736.34	0.18
<b>Sri Lanka</b>					1,500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.000% 04/04/2044	USD	1,474,882.53	0.54
3,635,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	USD	1,789,023.37	0.65	2,585,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	USD	2,564,340.21	0.93
4,875,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.200% 11/05/2027	USD	2,331,039.31	0.85	4,800,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	3,922,264.18	1.43
500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.350% 28/06/2024	USD	249,722.56	0.09	304,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.750% 07/10/2031	USD	304,227.22	0.11
5,290,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.750% 18/04/2028	USD	2,505,725.89	0.91				<b>9,776,050.08</b>	<b>3.55</b>
13,890,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.850% 03/11/2025	USD	6,820,237.80	2.48	<b>Jamaica</b>				
300,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.850% 14/03/2024	USD	148,887.81	0.05	7,450,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	9,655,687.30	3.51
1,850,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.550% 28/03/2030	USD	875,808.30	0.32				<b>9,655,687.30</b>	<b>3.51</b>
4,450,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.850% 14/03/2029	USD	2,119,764.09	0.77	<b>Guatemala</b>				
1,400,000	SRI LANKAN AIRLINES LTD 7.000% 25/06/2024	USD	652,452.74	0.24	200,000	GUATEMALA GOVERNMENT BOND 3.700% 07/10/2033	USD	185,065.21	0.07
			<b>17,492,661.87</b>	<b>6.36</b>	700,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	USD	706,443.50	0.26
<b>Angola</b>					765,000	GUATEMALA GOVERNMENT BOND 4.650% 07/10/2041	USD	713,102.01	0.26
930,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.000% 26/11/2029 EMTN	USD	934,071.19	0.34	220,000	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	USD	230,000.11	0.08
2,620,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.250% 09/05/2028	USD	2,662,024.28	0.97					

Las notas adjuntas forman parte integrante de estos estados financieros.





## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Egipto</b>					<b>Tajikistán</b>				
1,351,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.500% 16/02/2061 EMTN	USD	1,070,476.12	0.39	1,630,000	REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND 7.125% 14/09/2027	USD	1,222,006.45	0.44
379,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.700% 01/03/2049	USD	323,133.68	0.12				<b>1,222,006.45</b>	<b>0.44</b>
930,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.750% 30/09/2051 EMTN	USD	797,976.83	0.29	<b>México</b>				
			<b>2,191,586.63</b>	<b>0.80</b>	300,000	PETROLEOS MEXICANOS 5.500% 27/06/2044	USD	225,946.95	0.08
<b>República Dominicana</b>					1,200,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	906,784.94	0.33
350,000	BANCO DE RESERVAS DE LA REPUBLICA DOMINICANA 7.000% 01/02/2023	USD	355,260.02	0.13				<b>1,132,731.89</b>	<b>0.41</b>
380,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.500% 30/01/2030	USD	349,799.56	0.13	<b>Belarús</b>				
600,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.300% 21/01/2041	USD	523,316.18	0.19	2,485,000	DEVELOPMENT BANK OF THE REPUBLIC OF BELARUS JSC 6.750% 02/05/2024	USD	146,078.61	0.05
1,090,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	USD	931,027.28	0.33	1,200,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.378% 24/02/2031	USD	156,000.00	0.06
			<b>2,159,403.04</b>	<b>0.78</b>	5,570,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 7.625% 29/06/2027	USD	818,118.09	0.30
<b>Armenia</b>								<b>1,120,196.70</b>	<b>0.41</b>
2,713,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.600% 02/02/2031	USD	2,148,640.44	0.78	<b>Montenegro</b>				
			<b>2,148,640.44</b>	<b>0.78</b>	1,125,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.875% 16/12/2027	EUR	1,077,958.61	0.39
<b>Bahamas</b>								<b>1,077,958.61</b>	<b>0.39</b>
200,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 6.000% 21/11/2028	USD	154,748.76	0.06	<b>Países Bajos</b>				
1,975,000	BAHAMAS GOVERNMENT INTERNATIONAL BOND 8.950% 15/10/2032	USD	1,594,222.92	0.58	950,000	BOI FINANCE BV 7.500% 16/02/2027	EUR	1,043,756.04	0.38
			<b>1,748,971.68</b>	<b>0.64</b>				<b>1,043,756.04</b>	<b>0.38</b>
<b>Gran Bretaña</b>					<b>Turquía</b>				
516,188	PETRA DIAMONDS US TREASURY PLC 10.500% 08/03/2026	USD	538,696.82	0.20	600,000	ISTANBUL METROPOLITAN MUNICIPALITY 6.375% 09/12/2025	USD	549,440.99	0.20
1,100,000	TULLOW OIL PLC 7.000% 01/03/2025	USD	916,711.77	0.32	505,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.500% 20/09/2033	USD	441,259.31	0.16
364,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 7.875% 15/07/2026	USD	102,655.96	0.04				<b>990,700.30</b>	<b>0.36</b>
580,000	UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC 8.250% 09/07/2024	USD	171,229.05	0.06	<b>Barbados</b>				
			<b>1,729,293.60</b>	<b>0.62</b>	1,016,400	BARBADOS GOVERNMENT INTERNATIONAL BOND 6.500% 01/10/2029	USD	976,552.90	0.35
<b>Islas Caimán</b>								<b>976,552.90</b>	<b>0.35</b>
1,577,545	BIOCEANICO SOVEREIGN CERTIFICATE LTD ZCP 05/06/2034	USD	1,145,889.36	0.42	<b>Omán</b>				
437,000	MALDIVES SUKUK ISSUANCE LTD 9.875% 08/04/2026	USD	414,095.20	0.15	210,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025 EMTN	USD	214,207.73	0.08
			<b>1,559,984.56</b>	<b>0.57</b>	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.250% 25/01/2031	USD	212,006.36	0.08
<b>Georgia</b>					300,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.750% 17/01/2048	USD	300,001.62	0.10
1,746,000	GEORGIAN RAILWAY JSC 4.000% 17/06/2028	USD	1,494,952.21	0.54	240,000	OQ SAOC 5.125% 06/05/2028	USD	237,192.70	0.09
			<b>1,494,952.21</b>	<b>0.54</b>				<b>963,408.41</b>	<b>0.35</b>
<b>Ucrania</b>					<b>Benín</b>				
490,000	NPC UKRENERGO 6.875% 09/11/2026	USD	183,387.25	0.07	557,000	BENIN GOVERNMENT INTERNATIONAL BOND 4.950% 22/01/2035	EUR	505,424.70	0.18
900,000	STATE AGENCY OF ROADS OF UKRAINE 6.250% 24/06/2028	USD	336,445.02	0.12	458,000	BENIN GOVERNMENT INTERNATIONAL BOND 6.875% 19/01/2052	EUR	427,348.36	0.16
3,000,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 31/05/2040 FRN	USD	936,569.76	0.34				<b>932,773.06</b>	<b>0.34</b>
			<b>1,456,402.03</b>	<b>0.53</b>	<b>Albania</b>				
<b>Bolivia</b>					600,000	ALBANIA GOVERNMENT INTERNATIONAL BOND 3.500% 23/11/2031	EUR	578,035.12	0.21
1,000,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.500% 20/03/2028	USD	870,744.00	0.32				<b>578,035.12</b>	<b>0.21</b>
565,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 7.500% 02/03/2030	USD	559,928.68	0.20	<b>Venezuela</b>				
			<b>1,430,672.68</b>	<b>0.52</b>	4,225,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.375% 13/01/2034 - DEFAULTED	USD	374,758.98	0.14
								<b>374,758.98</b>	<b>0.14</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Frontier Markets Debt (Hard Currency)

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Mongolia</b>				
200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 3.500% 07/07/2027	USD	181,917.49	0.06
200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.450% 07/07/2031	USD	180,735.74	0.07
			<b>362,653.23</b>	<b>0.13</b>
<b>Líbano</b>				
200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.650% 22/04/2024	USD	23,566.69	0.01
2,000,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.250% 23/03/2037	USD	239,365.14	0.08
200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 8.250% 12/04/2021 EMTN	USD	23,709.14	0.01
			<b>286,640.97</b>	<b>0.10</b>
<b>Antigua República Yugoslava de Macedonia</b>				
275,000	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 1.625% 10/03/2028	EUR	267,491.40	0.10
			<b>267,491.40</b>	<b>0.10</b>
<b>Marruecos</b>				
257,000	OCP SA 5.125% 23/06/2051	USD	215,796.73	0.08
			<b>215,796.73</b>	<b>0.08</b>
<b>Irlanda</b>				
0.01	SADEREA DAC 12.500% 30/11/2026 EMTN	USD	0.01	0.00
			<b>0.01</b>	<b>0.00</b>
			<b>248,147,088.66</b>	<b>90.17</b>
<b>Total cartera de títulos</b>			<b>248,147,088.66</b>	<b>90.17</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
33,254,517.08	ZAR	2,161,876.61 USD 19/04/2022	2,161,876.61	109,554.22
1,388,520.22	USD	158,500,000.00 JPY 28/04/2022	1,388,520.22	82,050.79
406,419.06	AUD	295,529.62 USD 19/04/2022	295,529.62	9,723.63
34,630.83	USD	500,502.00 ZAR 04/04/2022	34,630.83	379.20
7,703.13	USD	6,899.66 EUR 04/04/2022	7,703.13	26.22
6,247.57	EUR	6,936.36 USD 01/04/2022	6,936.36	15.00
330.29	USD	4,800.00 ZAR 01/04/2022	330.29	1.80
368.07	USD	489.10 AUD 04/04/2022	368.07	0.78
14,985.33	USD	13,497.26 EUR 01/04/2022	14,985.33	(32.40)
38,722.08	EUR	43,231.27 USD 04/04/2022	43,231.27	(147.14)
28,665.58	USD	39,242.24 AUD 19/04/2022	28,665.58	(808.49)
412,305.37	USD	6,315,885.07 ZAR 19/04/2022	412,305.37	(19,097.56)
9,473,464.12	USD	8,550,000.00 EUR 30/06/2022	9,473,464.12	(73,538.96)
6,892,897.46	USD	6,264,790.76 EUR 19/04/2022	6,892,897.46	(80,649.78)

Las notas adjuntas forman parte integrante de estos estados financieros.

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
56,951,709.25	EUR	63,516,826.02 USD 19/04/2022	63,516,826.02	(121,981.77)
			<b>84,278,270.28</b>	<b>(94,504.46)</b>
<b>Futuros sobre tipos de interés</b>				
(16)	EURO-BOBL FUTURE 08/06/2022	EUR	2,294,017.22	41,123.54
(15)	EURO-BUND FUTURE 08/06/2022	EUR	2,647,995.69	129,334.81
(9)	EURO-BUXL 30Y BOND 08/06/2022	EUR	1,864,578.84	152,004.33
(136)	US LONG BOND (CBT) 21/06/2022	USD	20,408,500.00	732,062.51
(23)	US ULTRA BOND (CBT) 21/06/2022	USD	4,073,875.00	216,221.40
130	US 10YR NOTE (CBT) 21/06/2022	USD	15,973,750.00	(484,812.50)
90	US 2YR NOTE (CBT) 30/06/2022	USD	19,072,968.84	(123,391.81)
176	US 5YR NOTE (CBT) 30/06/2022	USD	20,185,000.00	(528,527.08)
			<b>86,520,685.59</b>	<b>134,015.20</b>
<b>Total instrumentos financieros derivados</b>			<b>39,510.74</b>	<b>0.01</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>248,147,088.66</b>	<b>90.17</b>
<b>Total instrumentos financieros derivados</b>	<b>39,510.74</b>	<b>0.01</b>
<b>Efectivo en bancos</b>	<b>22,181,925.83</b>	<b>8.06</b>
<b>Otros activos y pasivos</b>	<b>4,844,595.39</b>	<b>1.76</b>
<b>Total activos netos</b>	<b>275,213,120.62</b>	<b>100.00</b>

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	53,278,850.83	Distribution P (EUR)	31/03/2022	EUR	231.36
	30/09/2021	EUR	60,444,945.35		30/09/2021	EUR	244.86
	30/09/2020	EUR	65,144,281.05		30/09/2020	EUR	234.75
<b>Valor liquidativo por acción**</b>				Distribution P Hedged (iii) (EUR)	31/03/2022	EUR	274.15
					30/09/2021	EUR	297.75
					30/09/2020	EUR	290.43
Capitalisation I (EUR)	31/03/2022	EUR	18,153.11	Distribution P (Q) (USD)	31/03/2022	USD	498.27
	30/09/2021	EUR	19,137.49		30/09/2021	USD	548.46
	30/09/2020	EUR	18,174.27		30/09/2020	USD	530.40
Capitalisation I Hedged (iii) (EUR)	31/03/2022	EUR	4,333.99	Distribution R (EUR)	31/03/2022	EUR	231.52
	30/09/2021	EUR	4,689.65		30/09/2021	EUR	245.48
	30/09/2020	EUR	4,533.54		30/09/2020	EUR	235.31
Capitalisation I Hedged (iii) (PLN)	31/03/2022	PLN	19,056.44	Distribution R Hedged (iii) (EUR)	31/03/2022	EUR	274.81
	30/09/2021	PLN	20,352.04		30/09/2021	EUR	298.36
	30/09/2020	PLN	19,579.90		30/09/2020	EUR	291.04
Capitalisation P (EUR)	31/03/2022	EUR	860.44	Distribution R (Q) (USD)	31/03/2022	USD	499.82
	30/09/2021	EUR	909.17		30/09/2021	USD	550.19
	30/09/2020	EUR	867.38		30/09/2020	USD	531.99
Capitalisation P (USD)	31/03/2022	USD	915.92	Distribution X (M) (USD)	31/03/2022	USD	85.45
	30/09/2021	USD	1,008.07		30/09/2021	USD	94.16
	30/09/2020	USD	973.10		30/09/2020	USD	91.21
Capitalisation P Hedged (iii) (EUR)	31/03/2022	EUR	203.72	<b>Número de acciones</b>			
	30/09/2021	EUR	220.90		Capitalisation I (EUR)	31/03/2022	521
	30/09/2020	EUR	214.44		30/09/2021	520	
Capitalisation R (EUR)	31/03/2022	EUR	874.80	30/09/2020	520		
	30/09/2021	EUR	922.55	Capitalisation I Hedged (iii) (EUR)	31/03/2022	127	
	30/09/2020	EUR	876.69	30/09/2021	154		
Capitalisation R (USD)	31/03/2022	USD	930.89	30/09/2020	214		
	30/09/2021	USD	1,022.52	Capitalisation I Hedged (iii) (PLN)	31/03/2022	2,285	
	30/09/2020	USD	983.22	30/09/2021	2,285		
Capitalisation R Hedged (iii) (EUR)	31/03/2022	EUR	207.19	30/09/2020	2,094		
	30/09/2021	EUR	224.26	Capitalisation P (EUR)	31/03/2022	3,139	
	30/09/2020	EUR	216.83	30/09/2021	3,765		
Capitalisation X (EUR)	31/03/2022	EUR	834.84	30/09/2020	4,798		
	30/09/2021	EUR	883.22	Capitalisation P (USD)	31/03/2022	3,309	
	30/09/2020	EUR	844.73	30/09/2021	3,874		
Capitalisation X (USD)	31/03/2022	USD	888.40	30/09/2020	4,878		
	30/09/2021	USD	979.00	Capitalisation P Hedged (iii) (EUR)	31/03/2022	60,087	
	30/09/2020	USD	947.39	30/09/2021	61,319		
Capitalisation X Hedged (iii) (EUR)	31/03/2022	EUR	197.94	30/09/2020	62,255		
	30/09/2021	EUR	215.08	Capitalisation R (EUR)	31/03/2022	175	
	30/09/2020	EUR	209.42	30/09/2021	175		
Distribution N Hedged (iii) (EUR)	31/03/2022	EUR	20.11	30/09/2020	362		
	30/09/2021	EUR	21.88				
	30/09/2020	EUR	21.35				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Dividendo		
			Distribution N Hedged (iii) (EUR)	14/12/2021	EUR 0.10
Capitalisation R (USD)	31/03/2022	168	Distribution P (EUR)	14/12/2021	EUR 0.40
	30/09/2021	252	Distribution P Hedged (iii) (EUR)	14/12/2021	EUR 0.40
	30/09/2020	287	Distribution P (Q) (USD)	11/02/2022	USD 0.06
Capitalisation R Hedged (iii) (EUR)	31/03/2022	231	Distribution P (Q) (USD)	11/11/2021	USD -
	30/09/2021	303	Distribution R (EUR)	14/12/2021	EUR 1.35
	30/09/2020	303	Distribution R Hedged (iii) (EUR)	14/12/2021	EUR 1.60
Capitalisation X (EUR)	31/03/2022	726	Distribution R (Q) (USD)	11/02/2022	USD 0.59
	30/09/2021	864	Distribution R (Q) (USD)	11/11/2021	USD 0.55
	30/09/2020	1,367	Distribution X (M) (USD)	02/03/2022	USD -
Capitalisation X (USD)	31/03/2022	1,856	Distribution X (M) (USD)	02/02/2022	USD -
	30/09/2021	2,102	Distribution X (M) (USD)	04/01/2022	USD -
	30/09/2020	3,454	Distribution X (M) (USD)	02/12/2021	USD -
Capitalisation X Hedged (iii) (EUR)	31/03/2022	1,778	Distribution X (M) (USD)	02/11/2021	USD -
	30/09/2021	3,629	Distribution X (M) (USD)	04/10/2021	USD -
	30/09/2020	4,936			
Distribution N Hedged (iii) (EUR)	31/03/2022	2,181			
	30/09/2021	2,180			
	30/09/2020	2,789			
Distribution P (EUR)	31/03/2022	6,106			
	30/09/2021	6,688			
	30/09/2020	8,004			
Distribution P Hedged (iii) (EUR)	31/03/2022	35,019			
	30/09/2021	37,197			
	30/09/2020	44,897			
Distribution P (Q) (USD)	31/03/2022	3,922			
	30/09/2021	4,373			
	30/09/2020	5,413			
Distribution R (EUR)	31/03/2022	947			
	30/09/2021	947			
	30/09/2020	2,039			
Distribution R Hedged (iii) (EUR)	31/03/2022	150			
	30/09/2021	224			
	30/09/2020	389			
Distribution R (Q) (USD)	31/03/2022	200			
	30/09/2021	260			
	30/09/2020	341			
Distribution X (M) (USD)	31/03/2022	3,507			
	30/09/2021	3,695			
	30/09/2020	4,521			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Estadísticas (continuación)

#### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.49%
Capitalisation I Hedged (iii) (EUR)	31/03/2022	0.51%
Capitalisation I Hedged (iii) (PLN)	31/03/2022	0.51%
Capitalisation P (EUR)	31/03/2022	0.95%
Capitalisation P (USD)	31/03/2022	0.95%
Capitalisation P Hedged (iii) (EUR)	31/03/2022	0.97%
Capitalisation R (EUR)	31/03/2022	0.56%
Capitalisation R (USD)	31/03/2022	0.56%
Capitalisation R Hedged (iii) (EUR)	31/03/2022	0.58%
Capitalisation X (EUR)	31/03/2022	1.20%
Capitalisation X (USD)	31/03/2022	1.20%
Capitalisation X Hedged (iii) (EUR)	31/03/2022	1.22%
Distribution N Hedged (iii) (EUR)	31/03/2022	0.57%
Distribution P (EUR)	31/03/2022	0.95%
Distribution P Hedged (iii) (EUR)	31/03/2022	0.97%
Distribution P (Q) (USD)	31/03/2022	0.95%
Distribution R (EUR)	31/03/2022	0.56%
Distribution R Hedged (iii) (EUR)	31/03/2022	0.58%
Distribution R (Q) (USD)	31/03/2022	0.56%
Distribution X (M) (USD)	31/03/2022	1.20%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	54.09%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>45,274,297.39</b>
Obligaciones y otros instrumentos de deuda		45,274,297.39
<b>Total instrumentos financieros derivados</b>	2	<b>1,571,411.78</b>
Contratos a plazo sobre divisas		242,015.30
Futuros		1,329,396.48
<b>Efectivo en bancos</b>		<b>6,504,032.30</b>
<b>Cuenta de depósito de garantía</b>		<b>167,081.07</b>
<b>Otros activos</b>	4, 12	<b>2,876,286.70</b>
<b>Total activos</b>		<b>56,393,109.24</b>
<b>Pasivos corrientes</b>	4, 12	<b>(960,652.31)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(2,153,606.10)</b>
Swaps de incumplimiento de crédito		(105,539.30)
Swap de tasa de inflación		(172,429.18)
Swaps de tipos de interés		(1,875,637.62)
<b>Total pasivo</b>		<b>(3,114,258.41)</b>
<b>Activos netos al final del período</b>		<b>53,278,850.83</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					10,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.500% 04/07/2044	EUR	14,044.41	0.03
					80,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.750% 04/07/2040	EUR	137,323.75	0.26
								<b>7,905,314.82</b>	<b>14.84</b>
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Japón</b>				
<b>Estados Unidos</b>					139,200,000	JAPAN GOVERNMENT TEN YEAR BOND 0.100% 20/03/2026	JPY	1,034,654.13	1.94
200,000	ABBVIE INC 4.050% 21/11/2039	USD	185,425.59	0.35	178,200,000	JAPAN GOVERNMENT TEN YEAR BOND 0.600% 20/12/2023	JPY	1,334,246.79	2.50
300,000	AIR LEASE CORP 3.625% 01/04/2027	USD	264,459.25	0.50	164,650,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.400% 20/12/2045	JPY	1,382,245.87	2.59
250,000	AMERICAN TOWER CORP 3.950% 15/03/2029	USD	225,735.99	0.42	245,450,000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.600% 20/12/2036	JPY	1,856,679.25	3.49
100,000	AT&T INC 4.850% 01/03/2039	USD	97,860.10	0.18	95,600,000	JAPAN GOVERNMENT TWO YEAR BOND 0.100% 01/06/2022	JPY	708,128.09	1.33
200,000	BAXTER INTERNATIONAL INC 2.539% 01/02/2032	USD	164,368.14	0.31				<b>6,315,954.13</b>	<b>11.85</b>
250,000	BOARDWALK PIPELINES LP 4.450% 15/07/2027	USD	229,755.81	0.43	<b>Francia</b>				
100,000	BRIXMOR OPERATING PARTNERSHIP LP 4.050% 01/07/2030	USD	90,152.73	0.17	1,820,489	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2072	EUR	1,162,802.20	2.18
210,000	BROADCOM INC 3.187% 15/11/2036	USD	165,849.82	0.31	173,697	FRANCE GOVERNMENT BOND OAT 1.750% 25/05/2066	EUR	188,914.66	0.35
300,000	BROWN & BROWN INC 2.375% 15/03/2031	USD	237,392.13	0.45	2,736,000	FRANCE GOVERNMENT BOND OAT 2.000% 25/05/2048	EUR	3,136,821.43	5.90
200,000	CDW LLC / CDW FINANCE CORP 3.569% 01/12/2031	USD	167,013.29	0.31	140,000	FRANCE GOVERNMENT BOND OAT 4.750% 25/04/2035	EUR	203,218.95	0.38
200,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.800% 01/03/2050	USD	171,284.33	0.32				<b>4,691,757.24</b>	<b>8.81</b>
200,000	CITIGROUP INC 31/03/2031 FRN	USD	187,170.82	0.35	<b>China</b>				
190,000	CITIZENS FINANCIAL GROUP INC 3.250% 30/04/2030	USD	166,744.66	0.31	20,000,000	CHINA DEVELOPMENT BANK 3.090% 18/06/2030	CNY	2,820,218.04	5.29
200,000	CVS HEALTH CORP 1.300% 21/08/2027	USD	163,496.80	0.31	3,700,000	CHINA GOVERNMENT BOND 2.940% 17/10/2024	CNY	531,080.95	1.00
350,000	DAE FUNDING LLC 3.375% 20/03/2028	USD	295,219.46	0.55	2,600,000	CHINA GOVERNMENT BOND 3.120% 05/12/2026	CNY	376,308.23	0.71
200,000	DELL INTERNATIONAL LLC / EMC CORP 5.300% 01/10/2029	USD	195,795.71	0.37	3,100,000	CHINA GOVERNMENT BOND 3.130% 21/11/2029	CNY	447,466.66	0.84
250,000	DIAMONDBACK ENERGY INC 3.125% 24/03/2031	USD	214,643.45	0.40	2,400,000	CHINA GOVERNMENT BOND 3.390% 16/03/2050	CNY	337,487.56	0.63
150,000	EOG RESOURCES INC 4.375% 15/04/2030	USD	145,761.07	0.27				<b>4,512,561.44</b>	<b>8.47</b>
200,000	EQUINIX INC 3.200% 18/11/2029	USD	172,695.40	0.32	<b>Italia</b>				
250,000	FREEPORT-MCMORAN INC 4.625% 01/08/2030	USD	229,710.76	0.43	300,000	ENI SPA 4.250% 09/05/2029	USD	278,204.86	0.52
250,000	FULTON FINANCIAL CORP 15/03/2030 FRN	USD	218,497.82	0.41	807,000	ITALY BUONI POLIENNALI DEL TESORO 4.500% 01/03/2026	EUR	915,463.78	1.72
280,000	GENERAL MILLS INC 4.200% 17/04/2028	USD	262,780.23	0.49	470,000	ITALY BUONI POLIENNALI DEL TESORO 4.750% 01/09/2044	EUR	665,699.65	1.25
300,000	GOLDMAN SACHS GROUP INC 27/01/2032 FRN	USD	233,513.82	0.44	150,000	ITALY BUONI POLIENNALI DEL TESORO 5.000% 01/09/2040	EUR	211,304.64	0.40
250,000	LENNAR CORP 4.750% 29/11/2027	USD	234,285.30	0.44				<b>2,070,672.93</b>	<b>3.89</b>
150,000	MARSH & MCLENNAN COS INC 2.375% 15/12/2031	USD	123,591.95	0.23	<b>Gran Bretaña</b>				
50,000	MERCK & CO INC 1.700% 10/06/2027	USD	42,574.04	0.08	200,000	STANDARD CHARTERED PLC 21/05/2025 FRN	USD	180,114.18	0.34
100,000	MERCK & CO INC 2.150% 10/12/2031	USD	83,278.91	0.16	50,000	UNITED KINGDOM GILT 2.250% 07/09/2023	GBP	59,919.72	0.11
100,000	MORGAN STANLEY 22/07/2028 FRN	USD	90,234.68	0.17	650,000	UNITED KINGDOM GILT 3.250% 22/01/2044	GBP	966,297.82	1.81
100,000	MPLX LP 4.700% 15/04/2048	USD	90,604.24	0.17	530,000	UNITED KINGDOM GILT 4.250% 07/06/2032	GBP	781,285.60	1.47
250,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.900% 15/02/2045	USD	215,066.13	0.40				<b>1,987,617.32</b>	<b>3.73</b>
100,000	PRUDENTIAL FINANCIAL INC 01/10/2050 FRN	USD	82,266.68	0.15	<b>España</b>				
100,000	PRUDENTIAL FINANCIAL INC 3.935% 07/12/2049	USD	91,201.55	0.17	751,000	SPAIN GOVERNMENT BOND 1.600% 30/04/2025	EUR	778,552.61	1.45
300,000	SAMMONS FINANCIAL GROUP INC 4.450% 12/05/2027	USD	277,213.36	0.52	130,000	SPAIN GOVERNMENT BOND 5.150% 31/10/2044	EUR	210,976.44	0.40
93,000	S&P GLOBAL INC 2.900% 01/03/2032	USD	81,112.84	0.15	350,000	SPAIN GOVERNMENT BOND 5.750% 30/07/2032	EUR	498,690.77	0.94
250,000	T-MOBILE USA INC 3.000% 15/02/2041	USD	189,833.54	0.36				<b>1,488,219.82</b>	<b>2.79</b>
5,420,000	UNITED STATES TREASURY NOTE 0.125% 30/06/2022	USD	4,865,925.39	9.14	<b>Canadá</b>				
2,740,000	UNITED STATES TREASURY NOTE 0.250% 30/09/2025	USD	2,274,624.50	4.28	120,000	CANADIAN GOVERNMENT BOND 2.750% 01/06/2022	CAD	86,639.84	0.16
150,000	VMWARE INC 4.700% 15/05/2030	USD	142,488.18	0.27	270,000	CANADIAN GOVERNMENT BOND 4.000% 01/06/2041	CAD	239,781.67	0.45
122,000	WALGREENS BOOTS ALLIANCE INC 4.100% 15/04/2050	USD	106,117.93	0.20	570,000	CANADIAN GOVERNMENT BOND 5.750% 01/06/2033	CAD	541,810.58	1.02
75,000	WORKDAY INC 3.500% 01/04/2027	USD	67,607.32	0.13	75,000	CANADIAN PACIFIC RAILWAY CO 3.000% 02/12/2041	USD	60,844.64	0.11
			<b>13,543,353.72</b>	<b>25.42</b>					
<b>Alemania</b>									
3,070,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/02/2031	EUR	2,943,216.09	5.52					
3,113,430	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2026	EUR	3,073,857.81	5.77					
1,700,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.500% 15/05/2023	EUR	1,736,872.76	3.26					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
200,000	TECK RESOURCES LTD 3.900% 15/07/2030	USD	179,458.70	0.34
			<b>1,108,535.43</b>	<b>2.08</b>
<b>Austria</b>				
728,000	AUSTRIA GOVERNMENT BOND 1.750% 20/10/2023	EUR	750,031.05	1.40
186,000	AUSTRIA GOVERNMENT BOND 2.400% 23/05/2034	EUR	216,030.85	0.41
			<b>966,061.90</b>	<b>1.81</b>
<b>Bélgica</b>				
50,000	BELGIUM GOVERNMENT BOND 2.150% 22/06/2066	EUR	59,204.74	0.11
120,000	BELGIUM GOVERNMENT BOND 5.000% 28/03/2035	EUR	175,898.91	0.33
			<b>235,103.65</b>	<b>0.44</b>
<b>Países Bajos</b>				
250,000	PROSUS NV 4.193% 19/01/2032	USD	197,001.72	0.37
			<b>197,001.72</b>	<b>0.37</b>
<b>Suiza</b>				
200,000	UBS GROUP AG 3.491% 23/05/2023	USD	180,020.42	0.34
			<b>180,020.42</b>	<b>0.34</b>
<b>Australia</b>				
40,000	AUSTRALIA GOVERNMENT BOND 5.750% 15/07/2022	AUD	27,415.93	0.05
53,000	SANTOS FINANCE LTD 3.649% 29/04/2031	USD	44,706.92	0.09
			<b>72,122.85</b>	<b>0.14</b>
			<b>45,274,297.39</b>	<b>84.98</b>
<b>Total cartera de títulos</b>			<b>45,274,297.39</b>	<b>84.98</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
<b>Swaps de incumplimiento de crédito</b>						
CDX NORTH AMERICA HIGH YIELD SERIES 38 VERSION 1	Venta	5.000	20/06/2027	USD	3,060,000.00	152,512.53
CDX NORTH AMERICA INVESTMENT GRADE SERIES 38 VERSION 1	Venta	1.000	20/06/2027	USD	6,920,000.00	100,570.03
CDX ITRAXX EUROPE SUBORDINATED FINANCIAL SERIES 37 VERSION 1	Venta	1.000	20/06/2027	EUR	360,000.00	(9,507.81)
CDX NORTH AMERICA INVESTMENT GRADE SERIES 38 VERSION 1	Compra	1.000	20/06/2027	USD	7,070,000.00	(102,750.01)
CDX ITRAXX EUROPE CROSSOVER SERIES 37 VERSION 1	Compra	5.000	20/06/2027	EUR	1,510,000.00	(110,099.02)

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
CDX ITRAXX EUROPE SERIES 37 VERSION 1	Compra	1.000	20/06/2027	EUR	9,970,616.00	(136,265.02)
						<b>(105,539.30)</b>
<b>Swaps de tipos de interés</b>						
Floating	1.016	24/12/2050	USD	8,590,000.00	2,068,264.95	
Floating	0.601	21/03/2072	EUR	1,400,000.00	91,277.47	
Floating	0.633	18/03/2072	EUR	1,611,608.00	85,153.39	
Floating	0.144	05/11/2071	EUR	320,464.00	78,678.01	
Floating	0.166	05/11/2071	EUR	320,464.00	75,910.86	
Floating	0.173	05/11/2071	EUR	320,464.00	75,030.41	
Floating	0.174	05/11/2071	EUR	320,464.00	74,904.63	
Floating	0.651	21/03/2072	EUR	1,268,392.00	57,644.41	
2.527	Floating	17/01/2047	USD	250,000.00	9,554.61	
2.498	Floating	17/01/2037	USD	350,000.00	4,804.41	
0.106	Floating	21/10/2023	EUR	3,900,000.00	(11,677.65)	
0.484	Floating	14/01/2026	EUR	2,070,000.00	(31,216.61)	
1.154	Floating	21/03/2042	EUR	3,066,676.00	(39,962.31)	
1.151	Floating	18/03/2042	EUR	3,763,324.00	(51,365.01)	
0.139	Floating	19/07/2029	EUR	1,000,000.00	(66,129.79)	
1.120	Floating	21/03/2042	EUR	3,600,000.00	(68,788.58)	
0.375	Floating	14/01/2032	EUR	3,890,804.00	(290,674.15)	
0.369	Floating	14/01/2032	EUR	3,909,196.00	(294,240.57)	
0.256	Floating	29/10/2031	EUR	10,640,000.00	(890,669.40)	
0.738	Floating	24/12/2030	USD	23,570,000.00	(2,752,136.70)	
						<b>(1,875,637.62)</b>

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
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<b>Swaps de tasa de inflación</b>					
2.541	Floating	15/03/2032	EUR	2,316,637.00	(49,861.30)
2.503	Floating	15/03/2032	EUR	2,360,763.00	(61,058.54)
2.500	Floating	15/03/2032	EUR	2,352,600.00	(61,509.34)
					<b>(172,429.18)</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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<b>Contratos a plazo sobre divisas</b>						
8,665,565.45	EUR	1,127,500,000.00	JPY	10/06/2022	8,665,565.45	323,565.43
69,900,000.00	NOK	6,932,783.93	EUR	10/06/2022	6,932,783.93	229,941.61
3,190,565.81	EUR	409,491,256.00	JPY	20/04/2022	3,190,565.81	158,885.09

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
12,914,150,000.00	COP 3,256,354.91	10/06/2022	2,907,502.29	135,047.74	22,999.65	AUD 71,645.07	20/04/2022	15,172.47	96.85
77,610,000.00	MXN 3,311,456.50	10/06/2022	3,311,456.50	134,528.10	8,776.82	PLN 16,119.22	20/04/2022	1,867.84	39.94
6,238,378.52	PLN 168,293,985.00	19/04/2022	1,327,623.20	97,017.63	24,984.54	MXN 5,148.75	20/04/2022	1,092.98	14.10
20,745,431.19	PLN 4,875,226.91	19/04/2022	4,414,947.85	86,346.18	380,475.13	HUF 1,020.42	20/04/2022	1,020.42	12.85
3,178,653.54	USD 88,070,000.00	10/06/2022	2,802,798.29	82,243.17	5,504,905.87	COP 6,064.78	21/04/2022	1,268.93	8.97
5,369,652.18	EUR 5,900,000.00	10/06/2022	5,369,652.18	80,667.43	9,268.00	CHF 9,046.51	20/04/2022	9,046.51	5.61
3,005,534.80	USD 96,930,000.00	10/06/2022	2,648,281.61	78,669.27	11,061.15	ILS 3,109.21	20/04/2022	3,109.21	5.26
12,710,911.28	PLN 2,669,259.52	20/04/2022	2,669,259.52	66,791.07	20,024.51	DKK 2,692.35	20/04/2022	2,692.35	(0.34)
78,660,000.00	SEK 7,513,800.40	10/06/2022	7,513,800.40	65,385.03	16,210.58	NOK 1,666.80	20/04/2022	1,666.80	(1.71)
20,720,000.00	USD 18,532,173.38	10/06/2022	18,532,173.38	42,023.90	5,610.58	NZD 3,506.71	20/04/2022	3,506.71	(1.78)
11,540,000.00	ILS 3,582,825.68	10/06/2022	3,182,949.56	36,434.92	1,598.63	NZD 4,652.02	20/04/2022	974.49	(2.70)
6,800,000.00	AUD 4,563,453.71	10/06/2022	4,563,453.71	19,482.27	51,410.39	EUR 382,439.24	20/04/2022	51,410.39	(2.96)
3,735,586.17	PLN 5,553,830.44	20/04/2022	794,990.37	18,031.54	482,982.51	HUF 6,114.41	20/04/2022	1,290.00	(4.49)
2,238,587.97	PLN 392,533.30	20/04/2022	476,406.06	17,625.43	7,229,130.83	COP 1,733.42	21/04/2022	1,733.42	(7.51)
1,155,062.77	EUR 963,586.86	20/04/2022	1,155,062.77	15,462.33	8,869.95	PEN 2,150.41	21/04/2022	2,150.41	(8.81)
825,000.00	CAD 579,554.07	10/06/2022	579,554.07	12,446.39	7,565.30	SGD 5,030.82	20/04/2022	5,030.82	(9.46)
1,110,000.00	NZD 681,017.53	10/06/2022	681,017.53	10,277.51	23,806.90	CZK 4,568.14	20/04/2022	966.58	(10.91)
847,171.00	EUR 710,000.00	10/06/2022	847,171.00	9,401.03	5,207.93	EUR 45,503.70	20/04/2022	5,207.93	(12.53)
1,400,000.00	CHF 1,359,745.68	10/06/2022	1,359,745.68	8,028.20	33,119.08	SEK 14,897.57	20/04/2022	3,127.84	(13.34)
2,437,859.51	RUB 18,174.29	21/04/2022	18,174.29	7,811.26	4,611.09	PEN 5,273.12	21/04/2022	1,102.79	(21.58)
4,410,000.00	SGD 3,251,459.47	10/06/2022	2,896,762.88	6,256.13	27,437.20	PLN 24,563.45	21/04/2022	5,839.06	(25.56)
2,588,620,000.00	CLP 3,247,072.30	10/06/2022	2,906,745.60	3,752.73	21,786.64	PLN 4,142,974.00	21/04/2022	4,636.53	(26.19)
537,457.46	PLN 151,616,750.00	20/04/2022	114,379.24	3,465.39	4,909.38	ILS 6,550.09	19/04/2022	1,367.00	(27.76)
933,899.98	RUB 33,715.29	20/04/2022	6,553.90	2,714.40	156,576.23	THB 4,260.42	20/04/2022	4,260.42	(29.90)
1,620,000.00	CZK 63,629.55	10/06/2022	63,629.55	1,982.78	9,673.79	DKK 6,225.57	20/04/2022	1,300.57	(39.57)
1,351,357.55	PLN 402,412.27	20/04/2022	287,589.74	1,479.79	3,335.84	SGD 10,493.10	20/04/2022	2,217.61	(44.54)
239,701.30	PLN 51,679.41	20/04/2022	51,012.14	1,120.54	78,001,415.00	IDR 4,927.12	21/04/2022	4,927.12	(46.92)
272,000.51	EUR 366,003,893.00	21/04/2022	272,000.51	1,105.61	39,909,569.00	IDR 11,893.03	21/04/2022	2,498.48	(62.70)
138,630.15	PLN 1,068,142.53	20/04/2022	29,502.63	980.46	49,565.80	THB 6,513.41	20/04/2022	1,364.23	(62.82)
3,652,160,000.00	IDR 253,016.91	10/06/2022	224,201.31	835.44	8,836.88	MYR 9,056.64	21/04/2022	1,891.60	(65.44)
198,389.78	PLN 670,017,843.00	21/04/2022	42,220.41	778.20	36,423.71	PLN 2,913,368.40	20/04/2022	7,751.53	(71.63)
150,938.64	PLN 148,789.82	21/04/2022	32,122.07	767.98	15,463.56	MYR 3,376.65	22/04/2022	3,376.65	(80.50)
73,064.90	EUR 2,678,218.83	20/04/2022	73,064.90	702.55	15,462.38	EUR 77,120.28	20/04/2022	15,462.38	(103.65)
74,548.43	CAD 53,114.29	20/04/2022	53,114.29	498.70	82,482.74	PLN 28,628.25	20/04/2022	17,553.60	(129.48)
98,953.47	PLN 154,732.46	20/04/2022	21,058.83	498.43	5,808.38	CHF 26,996.08	20/04/2022	5,668.85	(137.87)
452,372.13	USD 2,880,000.00	10/06/2022	398,882.05	347.71	23,512,191.00	KRW 17,544.06	21/04/2022	17,544.06	(141.70)
93,445.92	PLN 29,798.12	20/04/2022	19,886.73	336.34	78,876.53	EUR 370,999.04	22/04/2022	78,876.53	(204.01)
37,010.27	AUD 24,712.70	20/04/2022	24,712.70	259.33	53,779.42	PLN 288,421.16	20/04/2022	11,445.09	(204.44)
15,050,000.00	HUF 40,236.98	10/06/2022	40,236.98	242.36	121,902.02	EUR 125,030.51	20/04/2022	121,902.02	(216.22)
90,577.34	MXN 3,864.43	20/04/2022	3,864.43	204.57	45,270.74	PLN 41,800,955.24	21/04/2022	9,634.31	(236.39)
85,040.86	SEK 8,019.70	20/04/2022	8,019.70	180.05	189,769.77	PLN 426,122.32	20/04/2022	40,385.94	(238.97)
32,806.41	PLN 34,391.68	19/04/2022	6,981.71	119.75	39,947.40	CAD 134,912.04	20/04/2022	28,352.30	(311.13)
69,729.71	PLN 52,915.02	19/04/2022	14,839.56	112.06	15,388,690.00	KRW 54,407.67	20/04/2022	11,468.71	(320.99)
50,869.73	PLN 105,556.26	20/04/2022	10,825.86	107.44	48,857.80	EUR 74,117.78	20/04/2022	48,857.80	(336.85)
86,162.53	CZK 3,413.97	20/04/2022	3,413.97	105.35	111,331.78	PLN 541,354.87	20/04/2022	23,693.12	(354.83)

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Bond Opportunities

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
27,727.11	EUR	273,716.50 NOK	20/04/2022	27,727.11 (388.12)
12,104.06	EUR	10,980,434.00 CLP	21/04/2022	12,104.06 (392.99)
13,133.62	EUR	56,090.81 PEN	21/04/2022	13,133.62 (409.19)
16,238.33	EUR	6,178,874.52 HUF	20/04/2022	16,238.33 (541.81)
35,922.62	EUR	129,678.87 ILS	20/04/2022	35,922.62 (590.80)
469,996.30	CNY	67,247.55 EUR	21/04/2022	67,247.55 (735.10)
102,051.68	EUR	1,644,224,601.00 IDR	21/04/2022	102,051.68 (820.20)
69,574.03	GBP	83,203.80 EUR	20/04/2022	83,203.80 (921.02)
23,125.72	EUR	101,868,528.35 COP	21/04/2022	23,125.72 (1,194.82)
29,699.61	EUR	757,811.39 CZK	20/04/2022	29,699.61 (1,253.21)
43,409.50	EUR	71,675.40 NZD	20/04/2022	43,409.50 (1,366.10)
309,007.09	CNY	209,621.25 PLN	20/04/2022	43,936.64 (1,386.11)
676,680.30	PLN	218,497.25 AUD	20/04/2022	144,008.01 (1,770.21)
39,817.71	GBP	227,604.93 PLN	20/04/2022	47,695.71 (1,901.43)
59,067.27	EUR	1,366,388.69 MXN	20/04/2022	59,067.27 (2,314.86)
35,559.72	PLN	933,900.00 RUB	20/04/2022	7,567.66 (2,317.38)
99,511.58	EUR	1,063,033.06 SEK	20/04/2022	99,511.58 (2,987.58)
924,324.38	USD	836,027.20 EUR	20/04/2022	836,027.20 (5,671.67)
21,693,316.00	JPY	166,477.53 EUR	20/04/2022	166,477.53 (5,870.41)
19,450.37	EUR	2,437,859.56 RUB	21/04/2022	19,450.37 (6,535.18)
13,588,610.00	JPY	497,866.50 PLN	19/04/2022	104,395.38 (6,576.13)
1,910,372.84	EUR	13,551,235.49 CNY	21/04/2022	1,910,372.84 (7,356.49)
3,121,787.68	USD	239,310,000.00 INR	10/06/2022	2,784,078.91 (8,125.19)
887,121.39	EUR	1,250,000.00 CAD	10/06/2022	887,121.39 (9,849.00)
682,199.76	EUR	3,226,459.23 PLN	20/04/2022	682,199.76 (12,302.41)
345,387.51	EUR	530,560.82 AUD	20/04/2022	345,387.51 (12,598.85)
2,899,114.04	EUR	13,630,000.00 PLN	10/06/2022	2,899,114.04 (12,775.14)
693,073.73	EUR	981,821.76 CAD	20/04/2022	693,073.73 (13,022.93)
462,106.49	USD	1,993,272.97 PLN	19/04/2022	416,664.29 (13,971.80)
1,836,341.84	EUR	18,070,000.00 NOK	10/06/2022	1,836,341.84 (15,309.81)
2,581,196.13	EUR	2,660,000.00 CHF	10/06/2022	2,581,196.13 (17,574.24)
4,576,600,000.00	KRW	3,811,943.09 USD	10/06/2022	3,388,873.79 (38,298.55)
10,629,360.47	EUR	11,882,668.35 USD	20/04/2022	10,629,360.47 (45,289.75)
103,020,000.00	THB	3,154,693.92 USD	10/06/2022	2,820,760.47 (48,045.64)
3,192,911.13	EUR	5,210,000.00 NZD	10/06/2022	3,192,911.13 (51,816.04)
3,590,000.00	GBP	4,288,845.23 EUR	10/06/2022	4,288,845.23 (52,797.05)
4,593,302.10	EUR	48,530,000.00 SEK	10/06/2022	4,593,302.10 (82,745.05)
6,292,259.77	USD	5,090,890,000.00 CLP	10/06/2022	5,611,575.64 (91,260.42)
3,072,543.04	EUR	11,270,000.00 ILS	10/06/2022	3,072,543.04 (99,675.20)
266,000,000.00	JPY	2,070,851.45 EUR	10/06/2022	2,070,851.45 (102,805.32)
3,570,364.57	USD	74,470,000.00 MXN	10/06/2022	3,179,688.75 (105,953.73)
13,950,000.00	PLN	3,452,649.13 USD	10/06/2022	3,070,481.36 (114,832.78)
175,570,000.00	TWD	6,286,567.51 USD	10/06/2022	5,578,494.36 (118,982.51)
6,131,119.13	EUR	9,310,000.00 AUD	10/06/2022	6,131,119.13 (143,459.39)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
6,337,116.53	USD	25,098,150,000.00 COP	10/06/2022	5,677,402.37 (254,825.11)
			<b>172,460,032.22</b>	<b>242,015.30</b>
Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
Futuros sobre tipos de interés				
31	AUSTRALIA 10Y BOND FUTURE 15/06/2022	AUD	2,651,784.27	(106,144.67)
32	AUSTRALIA 3YR BOND FUTURE 15/06/2022	AUD	2,373,304.41	(37,845.64)
(33)	CANADA 10YR BOND FUTURE 21/06/2022	CAD	3,100,171.21	10,309.57
(1)	EURO-BTP FUTURE 08/06/2022	EUR	138,310.00	7,910.00
(46)	EURO-BUND FUTURE 08/06/2022	EUR	7,298,360.00	402,960.00
(14)	EURO-BUXL 30Y BOND 08/06/2022	EUR	2,606,800.00	224,001.37
(85)	EURO-OAT FUTURE 08/06/2022	EUR	12,878,350.00	622,408.52
(13)	EURO-SCHATZ FUTURE 08/06/2022	EUR	1,439,555.00	17,160.00
1	JPN 10Y BOND (OSE) 13/06/2022	JPY	1,108,495.61	(7,849.07)
30	KOREA 3YR BOND FUTURE 21/06/2022	KRW	2,363,139.29	(23,368.36)
(57)	LONG GILT FUTURE 28/06/2022	GBP	8,177,050.98	61,334.33
1	US LONG BOND (CBT) 21/06/2022	USD	134,869.46	(4,065.47)
56	US ULTRA BOND (CBT) 21/06/2022	USD	8,914,753.07	(336,583.83)
3	US 10YR NOTE (CBT) 21/06/2022	USD	331,303.64	(9,525.73)
(128)	US 10YR ULTRA FUTURE 21/06/2022	USD	15,584,415.58	508,695.46
			<b>69,100,662.52</b>	<b>1,329,396.48</b>
<b>Total instrumentos financieros derivados</b>				<b>(582,194.32)</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>45,274,297.39</b>	<b>84.98</b>
<b>Total instrumentos financieros derivados</b>	<b>(582,194.32)</b>	<b>(1.09)</b>
<b>Efectivo en bancos</b>	<b>6,504,032.30</b>	<b>12.21</b>
<b>Otros activos y pasivos</b>	<b>2,082,715.46</b>	<b>3.90</b>
<b>Total activos netos</b>	<b>53,278,850.83</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Convertible Bond

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	61,972,876.54	<b>Número de acciones</b>			
	30/09/2021	USD	84,468,070.37				
	30/09/2020	USD	101,891,790.82		Capitalisation R Hedged (i) (GBP)	31/03/2022	22
<b>Valor liquidativo por acción**</b>					30/09/2021	22	
					30/09/2020	73	
Capitalisation I (USD)	31/03/2022	USD	5,919.66	Capitalisation Z (USD)	31/03/2022	9,466	
	30/09/2021	USD	6,202.84		30/09/2021	12,525	
	30/09/2020	USD	5,635.32		30/09/2020	16,945	
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	5,454.67	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	5,755.44		Capitalisation I (USD)	31/03/2022	0.65%
	30/09/2020	EUR	5,283.10		Capitalisation I Hedged (i) (EUR)	31/03/2022	0.68%
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	112.73	Capitalisation I Hedged (i) (GBP)	31/03/2022	0.67%	
	30/09/2021	GBP	118.46	Capitalisation P (USD)	31/03/2022	1.05%	
	30/09/2020	GBP	107.98	Capitalisation P Hedged (i) (EUR)	31/03/2022	1.06%	
Capitalisation P (USD)	31/03/2022	USD	289.42	Capitalisation R Hedged (i) (GBP)	31/03/2022	0.80%	
	30/09/2021	USD	304.07	Capitalisation Z (USD)	31/03/2022	0.16%	
	30/09/2020	USD	277.44	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	97.52%	
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	266.72				
	30/09/2021	EUR	282.08				
	30/09/2020	EUR	260.08				
Capitalisation R Hedged (i) (GBP)	31/03/2022	GBP	112.47				
	30/09/2021	GBP	118.20				
	30/09/2020	GBP	107.94				
Capitalisation Z (USD)	31/03/2022	USD	6,071.30				
	30/09/2021	USD	6,348.95				
	30/09/2020	USD	5,734.96				
<b>Número de acciones</b>							
	31/03/2022		0.53				
	30/09/2021		0.53				
Capitalisation I (USD)	30/09/2020		814				
	31/03/2022		739				
	30/09/2021		739				
Capitalisation I Hedged (i) (EUR)	30/09/2020		7				
	31/03/2022		19				
	30/09/2021		19				
Capitalisation I Hedged (i) (GBP)	30/09/2020		365				
	31/03/2022		9				
	30/09/2021		9				
Capitalisation P (USD)	30/09/2020		32				
	31/03/2022		7				
	30/09/2021		7				
Capitalisation P Hedged (i) (EUR)	30/09/2020		29				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Convertible Bond

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>58,733,138.62</b>
Obligaciones y otros instrumentos de deuda		58,733,138.62
<b>Total instrumentos financieros derivados</b>	2	<b>1,468.45</b>
Futuros		1,468.45
<b>Efectivo en bancos</b>		<b>2,753,275.09</b>
<b>Cuenta de depósito de garantía</b>		<b>47,488.36</b>
<b>Otros activos</b>	4	<b>1,156,871.84</b>
<b>Total activos</b>		<b>62,692,242.36</b>
<b>Pasivos corrientes</b>	4, 12	<b>(509,719.51)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(209,646.31)</b>
Contratos a plazo sobre divisas		(209,646.31)
<b>Total pasivo</b>		<b>(719,365.82)</b>
<b>Activos netos al final del período</b>		<b>61,972,876.54</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Convertible Bond

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					<b>Alemania</b>				
<b>Obligaciones y otros instrumentos de deuda</b>					200,000 ADIDAS AG 0.050% 12/09/2023 EUR 228,931.65 0.37				
<b>Estados Unidos</b>					400,000 DEUTSCHE POST AG 0.050% 30/06/2025 EUR 483,529.23 0.78				
1,000,000	AIRBNB INC ZCP 15/03/2026	USD	969,829.94	1.56	800,000	LEG IMMOBILIEN SE 0.875% 01/09/2025	EUR	979,583.93	1.58
1,360,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025	USD	1,796,454.52	2.90	500,000	RAG-STIFTUNG ZCP 16/03/2023	EUR	556,202.38	0.90
100,000	AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027	USD	115,188.96	0.19	300,000	RAG-STIFTUNG ZCP 17/06/2026	EUR	354,874.06	0.57
550,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027	USD	479,217.45	0.77	200,000	TAG IMMOBILIEN AG 0.625% 27/08/2026	EUR	209,846.44	0.34
485,000	CABLE ONE INC ZCP 15/03/2026	USD	427,533.82	0.69	600,000	ZALANDO SE 0.050% 06/08/2025	EUR	617,718.82	1.00
1,060,000	CHEGG INC ZCP 01/09/2026	USD	865,294.79	1.40	300,000	ZALANDO SE 0.625% 06/08/2027	EUR	304,824.07	0.49
250,000	CHEGG INC 0.125% 15/03/2025	USD	251,439.21	0.41	<b>3,735,510.58 6.03</b>				
400,000	COUPA SOFTWARE INC 0.125% 15/06/2025	USD	390,413.64	0.63	<b>Francia</b>				
1,505,000	DEXCOM INC 0.250% 15/11/2025	USD	1,722,299.17	2.78	673,680	ACCOR SA 0.700% 07/12/2027	EUR	771,741.65	1.25
555,000	DROPBOX INC ZCP 01/03/2026	USD	521,139.63	0.84	200,000	ATOS SE ZCP 06/11/2024	EUR	210,217.04	0.34
220,000	DROPBOX INC ZCP 01/03/2028	USD	206,316.70	0.33	200,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA ZCP 10/11/2023	USD	195,953.75	0.32
640,000	ENPHASE ENERGY INC ZCP 01/03/2028	USD	668,707.28	1.08	375,033	EDENRED ZCP 06/09/2024	EUR	419,013.90	0.68
450,000	ENVESTNET INC 0.750% 15/08/2025	USD	436,739.18	0.70	889,702	ELECTRICITE ZCP 14/09/2024	EUR	1,154,379.59	1.85
800,000	ETSY INC 0.250% 15/06/2028	USD	714,111.61	1.15	200,000	KERING SA ZCP 30/09/2022 EMTN	EUR	225,596.49	0.36
395,000	EURONET WORLDWIDE INC 0.750% 15/03/2049	USD	444,645.14	0.72	257,602	SCHNEIDER ELECTRIC SE ZCP 15/06/2026	EUR	339,430.51	0.55
525,000	EXPEDIA GROUP INC ZCP 15/02/2026	USD	632,547.33	1.02	200,000	SELENA SARL ZCP 25/06/2025	EUR	251,002.54	0.41
1,010,000	FORD MOTOR CO ZCP 15/03/2026	USD	1,197,104.02	1.93	<b>3,567,335.47 5.76</b>				
576,000	ILLUMINA INC ZCP 15/08/2023	USD	634,605.35	1.02	<b>Japón</b>				
200,000	JPMORGAN CHASE BANK NA ZCP 10/06/2024	EUR	244,853.20	0.40	60,000,000	ANA HOLDINGS INC ZCP 10/12/2031	JPY	508,261.36	0.82
700,000	JPMORGAN CHASE BANK NA ZCP 18/02/2024	EUR	828,847.17	1.34	20,000,000	DMG MORI CO LTD ZCP 16/07/2024	JPY	168,346.23	0.27
429,000	JPMORGAN CHASE FINANCIAL CO LLC 0.250% 01/05/2023	USD	470,099.74	0.76	30,000,000	mitsubishi chemical holdings corp zcp 29/03/2024	JPY	251,718.02	0.41
300,000	LIBERTY MEDIA CORP 2.750% 01/12/2049	USD	297,228.05	0.48	30,000,000	NAGOYA RAILROAD CO LTD ZCP 11/12/2024	JPY	254,986.40	0.41
1,354,000	LUMENTUM HOLDINGS INC 0.500% 15/12/2026	USD	1,576,574.80	2.54	90,000,000	NIPPON STEEL CORP ZCP 04/10/2024	JPY	790,838.18	1.28
470,000	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC 0.250% 15/03/2026	USD	477,455.87	0.77	40,000,000	NIPPON STEEL CORP ZCP 05/10/2026	JPY	356,055.88	0.57
320,000	MARRIOTT VACATIONS WORLDWIDE CORP ZCP 15/01/2026	USD	348,703.40	0.56	30,000,000	ROHM CO LTD ZCP 05/12/2024	JPY	259,913.52	0.42
1,135,000	NEXTERA ENERGY PARTNERS LP ZCP 15/11/2025	USD	1,280,959.73	2.07	<b>2,590,119.59 4.18</b>				
220,000	NORTONLIFELOCK INC 2.000% 15/08/2022	USD	290,876.25	0.47	<b>España</b>				
1,213,000	NRG ENERGY INC 2.750% 01/06/2048	USD	1,334,468.62	2.15	400,000	AMADEUS IT GROUP SA 1.500% 09/04/2025	EUR	577,023.33	0.93
1,070,000	OKTA INC 0.375% 15/06/2026	USD	1,048,737.23	1.69	1,100,000	CELLNEX TELECOM SA 0.500% 05/07/2028 EMTN	EUR	1,493,065.89	2.41
350,000	PEBBLEBROOK HOTEL TRUST 1.750% 15/12/2026	USD	402,292.01	0.65	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	EUR	386,834.57	0.62
427,000	PURE STORAGE INC 0.125% 15/04/2023	USD	600,009.02	0.97	<b>2,456,923.79 3.96</b>				
630,000	SOLAREEDGE TECHNOLOGIES INC ZCP 15/09/2025	USD	859,042.76	1.39	<b>Taiwán</b>				
1,250,000	SPLUNK INC 0.500% 15/09/2023	USD	1,431,646.48	2.31	1,000,000	GLOBALWAFERS CO LTD ZCP 01/06/2026	USD	972,680.73	1.57
500,000	SPLUNK INC 1.125% 15/09/2025	USD	600,389.58	0.97	500,000	TAIWAN CEMENT CORP ZCP 07/12/2026	USD	494,304.68	0.80
580,000	TWITTER INC 0.250% 15/06/2024	USD	592,219.87	0.96	400,000	UNITED MICROELECTRONICS CORPORATION ZCP 07/07/2026	USD	383,282.77	0.62
380,000	TYLER TECHNOLOGIES INC 0.250% 15/03/2026	USD	419,233.86	0.68	400,000	WIN SEMICONDUCTORS CORP ZCP 14/01/2026	USD	378,487.57	0.61
450,000	VAIL RESORTS INC ZCP 01/01/2026	USD	436,356.04	0.70	<b>2,228,755.75 3.60</b>				
427,000	VISHAY INTERTECHNOLOGY INC 2.250% 15/06/2025	USD	429,918.84	0.69	<b>Italia</b>				
520,000	ZENDESK INC 0.625% 15/06/2025	USD	655,796.54	1.06	300,000	DIASORIN SPA ZCP 05/05/2028	EUR	325,342.11	0.52
780,000	ZYNGA INC ZCP 15/12/2026	USD	794,515.40	1.28	400,000	NEXI SPA ZCP 24/02/2028	EUR	365,870.65	0.59
<b>27,893,812.20 45.01</b>					600,000	NEXI SPA 1.750% 24/04/2027	EUR	634,417.59	1.03
<b>Países Bajos</b>					300,000	PIRELLI & C SPA ZCP 22/12/2025	EUR	358,355.52	0.58
400,000	AMERICA MOVIL BV ZCP 02/03/2024	EUR	475,166.72	0.77	300,000	PRYSMIAN SPA ZCP 02/02/2026	EUR	353,862.74	0.57
300,000	IBERDROLA INTERNATIONAL BV ZCP 11/11/2022 EMTN	EUR	406,252.04	0.66	<b>2,037,848.61 3.29</b>				
400,000	QIAGEN NV 0.500% 13/09/2023	USD	492,763.73	0.80	<b>Israel</b>				
600,000	QIAGEN NV 1.000% 13/11/2024	USD	710,818.44	1.14	858,000	CYBERARK SOFTWARE LTD ZCP 15/11/2024	USD	1,067,105.50	1.72
1,400,000	STMICROELECTRONICS NV ZCP 04/08/2025	USD	1,746,188.61	2.81	400,000	NICE LTD ZCP 15/09/2025	USD	419,206.80	0.68
<b>3,831,189.54 6.18</b>					<b>1,486,312.30 2.40</b>				

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Convertible Bond

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Singapur</b>				
300,000	SGX TREASURY I PTE LTD ZCP 01/03/2024	EUR	341,136.12	0.55
1,250,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025	SGD	1,022,215.54	1.65
			<b>1,363,351.66</b>	<b>2.20</b>
<b>Corea del Sur</b>				
400,000	KAKAO CORP ZCP 28/04/2023	USD	456,981.48	0.74
600,000	LG DISPLAY CO LTD 1.500% 22/08/2024	USD	682,977.56	1.10
			<b>1,139,959.04</b>	<b>1.84</b>
<b>Malasia</b>				
600,000	CERAH CAPITAL LTD ZCP 08/08/2024	USD	614,732.58	0.99
			<b>614,732.58</b>	<b>0.99</b>
<b>Emiratos Árabes Unidos</b>				
600,000	ABU DHABI NATIONAL OIL CO 0.700% 04/06/2024	USD	569,291.72	0.91
			<b>569,291.72</b>	<b>0.91</b>
<b>Luxemburgo</b>				
200,000	IWG INTERNATIONAL HOLDINGS 0.500% 09/12/2027	GBP	226,962.38	0.37
200,000	OLIVER CAPITAL SARL ZCP 29/12/2023	EUR	243,960.44	0.39
			<b>470,922.82</b>	<b>0.76</b>
<b>Islas Vírgenes Británicas</b>				
2,000,000	LINK CB LTD 1.600% 03/04/2024	HKD	254,594.41	0.41
200,000	UNIVERSE TREK LTD 2.500% 08/07/2025	USD	207,856.56	0.34
			<b>462,450.97</b>	<b>0.75</b>
<b>Bélgica</b>				
200,000	SAGERPAR SA ZCP 01/04/2026	EUR	227,237.44	0.37
200,000	UMICORE SA ZCP 23/06/2025	EUR	222,515.32	0.36
			<b>449,752.76</b>	<b>0.73</b>
<b>Islas Caimán</b>				
200,000	ESR CAYMAN LTD 1.500% 30/09/2025	USD	193,586.61	0.31
200,000	ZHEN DING TECHNOLOGY HOLDING LTD ZCP 30/06/2025	USD	197,796.05	0.32
			<b>391,382.66</b>	<b>0.63</b>
<b>Nueva Zelanda</b>				
400,000	XERO INVESTMENTS LTD ZCP 02/12/2025	USD	350,212.81	0.57
			<b>350,212.81</b>	<b>0.57</b>
<b>Dinamarca</b>				
300,000	GN STORE NORD AS ZCP 21/05/2024	EUR	339,914.98	0.55
			<b>339,914.98</b>	<b>0.55</b>
<b>Suecia</b>				
200,000	GEELY SWEDEN FINANCIALS HOLDING AB ZCP 19/06/2024	EUR	258,760.75	0.42
			<b>258,760.75</b>	<b>0.42</b>
<b>Australia</b>				
300,000	SEVEN GROUP HOLDINGS LTD 2.200% 05/03/2025	AUD	231,778.26	0.37
			<b>231,778.26</b>	<b>0.37</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Austria</b>				
200,000	AMS-OSRAM AG 2.125% 03/11/2027	EUR	202,868.00	0.32
			<b>202,868.00</b>	<b>0.32</b>
			<b>56,673,186.84</b>	<b>91.45</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Obligaciones y otros instrumentos de deuda

##### Japón

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
20,000,000	CYBERAGENT INC ZCP 17/02/2023	JPY	178,952.22	0.29
20,000,000	DIGITAL GARAGE INC ZCP 14/09/2023	JPY	174,018.96	0.28
40,000,000	MEDIPAL HOLDINGS CORP ZCP 07/10/2022	JPY	330,578.69	0.53
100,000,000	MENICON CO LTD ZCP 29/01/2025	JPY	876,280.13	1.41
20,000,000	SENKO GROUP HOLDINGS CO LTD ZCP 18/03/2025	JPY	165,621.27	0.27
40,000,000	SHIP HEALTHCARE HOLDINGS INC ZCP 13/12/2023	JPY	334,500.51	0.54
			<b>2,059,951.78</b>	<b>3.32</b>
			<b>2,059,951.78</b>	<b>3.32</b>

#### Total cartera de títulos

**58,733,138.62 94.77**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
284,000.00	SGD	208,958.35 USD 30/06/2022	208,958.35	900.28
433,697.00	USD	3,390,262.79 HKD 30/06/2022	433,697.00	175.52
225.22	USD	169.63 GBP 19/04/2022	225.22	1.90
4,787.93	GBP	6,391.98 USD 19/04/2022	6,391.98	(88.62)
11,802.12	USD	11,000.00 CHF 30/06/2022	11,802.12	(198.41)
259,913.26	USD	346,000.00 AUD 30/06/2022	259,913.26	(332.60)
264,133.71	USD	201,681.75 GBP 30/06/2022	264,133.71	(1,339.36)
232,946.49	USD	211,152.89 EUR 19/04/2022	232,946.49	(2,094.83)
4,226,766.45	EUR	4,716,717.01 USD 19/04/2022	4,716,717.01	(11,762.51)
4,620,041.01	USD	569,172,559.00 JPY 30/06/2022	4,620,041.01	(81,130.76)
15,475,152.39	USD	13,960,961.83 EUR 30/06/2022	15,475,152.39	(113,776.92)
			<b>26,229,978.54</b>	<b>(209,646.31)</b>

## NN (L) Global Convertible Bond

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Futuro sobre índices de acciones</b>				
1	HANG SENG INDEX FUTURE 28/04/2022	HKD	140,396.35	1,468.45
			140,396.35	1,468.45
<b>Total instrumentos financieros derivados</b>				<b>(208,177.86)</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>58,733,138.62</b>	<b>94.77</b>
<b>Total instrumentos financieros derivados</b>	<b>(208,177.86)</b>	<b>(0.34)</b>
<b>Efectivo en bancos</b>	<b>2,753,275.09</b>	<b>4.44</b>
<b>Otros activos y pasivos</b>	<b>694,640.69</b>	<b>1.13</b>
<b>Total activos netos</b>	<b>61,972,876.54</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Convertible Opportunities

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	851,272,594.97	Distribution I (Q) (USD)	31/03/2022	USD	6,596.01
	30/09/2021	USD	1,015,834,241.01		30/09/2021	USD	6,866.44
	30/09/2020	USD	1,205,349,629.65		30/09/2020	USD	6,277.20
<b>Valor liquidativo por acción**</b>				Distribution I (Q) Hedged (i) (GBP)	31/03/2022	GBP	115.28
					30/09/2021	GBP	120.24
					30/09/2020	GBP	110.43
Capitalisation I (USD)	31/03/2022	USD	180.73	Distribution N Hedged (i) (EUR)	31/03/2022	EUR	27.96
	30/09/2021	USD	187.71		30/09/2021	EUR	29.30
	30/09/2020	USD	170.72		30/09/2020	EUR	27.04
Capitalisation I Hedged (i) (CHF)	31/03/2022	CHF	5,285.98	Distribution P Hedged (i) (EUR)	31/03/2022	EUR	268.93
	30/09/2021	CHF	5,529.98		30/09/2021	EUR	283.11
	30/09/2020	CHF	5,091.29		30/09/2020	EUR	263.37
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	148.20	<b>Número de acciones</b>	Capitalisation I (USD)	31/03/2022	151,395
	30/09/2021	EUR	154.85			30/09/2021	240,166
	30/09/2020	EUR	142.31			30/09/2020	615,572
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	166.94	Capitalisation I Hedged (i) (CHF)	31/03/2022	235	
	30/09/2021	GBP	173.76		30/09/2021	235	
	30/09/2020	GBP	158.70		30/09/2020	369	
Capitalisation P (USD)	31/03/2022	USD	301.99	Capitalisation I Hedged (i) (EUR)	31/03/2022	3,113,599	
	30/09/2021	USD	314.62		30/09/2021	3,351,716	
	30/09/2020	USD	287.90		30/09/2020	3,765,292	
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	139.05	Capitalisation I Hedged (i) (GBP)	31/03/2022	432,660	
	30/09/2021	EUR	145.74		30/09/2021	467,207	
	30/09/2020	EUR	134.79		30/09/2020	469,044	
Capitalisation R (USD)	31/03/2022	USD	279.89	Capitalisation P (USD)	31/03/2022	8,865	
	30/09/2021	USD	290.73		30/09/2021	9,596	
	30/09/2020	USD	264.47		30/09/2020	24,014	
Capitalisation R Hedged (i) (EUR)	31/03/2022	EUR	266.38	Capitalisation P Hedged (i) (EUR)	31/03/2022	12,670	
	30/09/2021	EUR	278.35		30/09/2021	15,799	
	30/09/2020	EUR	255.81		30/09/2020	51,950	
Capitalisation R Hedged (i) (GBP)	31/03/2022	GBP	119.79	Capitalisation R (USD)	31/03/2022	1,149	
	30/09/2021	GBP	124.69		30/09/2021	1,357	
	30/09/2020	GBP	113.94		30/09/2020	645	
Capitalisation X (USD)	31/03/2022	USD	326.06	Capitalisation R Hedged (i) (EUR)	31/03/2022	110,912	
	30/09/2021	USD	340.22		30/09/2021	115,420	
	30/09/2020	USD	312.27		30/09/2020	112,991	
Capitalisation Z Hedged (i) (EUR)	31/03/2022	EUR	6,111.33	Capitalisation R Hedged (i) (GBP)	31/03/2022	240	
	30/09/2021	EUR	6,362.01		30/09/2021	259	
	30/09/2020	EUR	5,802.70		30/09/2020	1,021	
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	EUR	5,990.27	Capitalisation X (USD)	31/03/2022	2,134	
	30/09/2021	EUR	6,229.84		30/09/2021	2,047	
	30/09/2020	EUR	5,673.24		30/09/2020	1,931	
Distribution I Hedged (i) (EUR)	31/03/2022	EUR	-				
	30/09/2021	EUR	-				
	30/09/2020	EUR	5,004.88				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Convertible Opportunities

(Denominado en USD)

### Estadísticas (continuación)

<b>Número de acciones</b>				Capitalisation P Hedged (i) (EUR)	31/03/2022	1.52%
				Capitalisation R (USD)	31/03/2022	0.90%
Capitalisation Z Hedged (i) (EUR)	31/03/2022	4,932		Capitalisation R Hedged (i) (EUR)	31/03/2022	0.92%
	30/09/2021	5,539		Capitalisation R Hedged (i) (GBP)	31/03/2022	0.92%
	30/09/2020	8,581		Capitalisation X (USD)	31/03/2022	1.80%
Capitalisation Zz Hedged (i) (EUR)	31/03/2022	3,669		Capitalisation Z Hedged (i) (EUR)	31/03/2022	0.19%
	30/09/2021	4,442		Capitalisation Zz Hedged (i) (EUR)	31/03/2022	0.01%
	30/09/2020	5,645		Distribution I (Q) (USD)	31/03/2022	0.88%
Distribution I Hedged (i) (EUR)	31/03/2022	-		Distribution I (Q) Hedged (i) (GBP)	31/03/2022	0.91%
	30/09/2021	-		Distribution N Hedged (i) (EUR)	31/03/2022	0.82%
	30/09/2020	10,000		Distribution P Hedged (i) (EUR)	31/03/2022	1.52%
Distribution I (Q) (USD)	31/03/2022	12,415		<b>Índice de rotación de la cartera en %*</b>	31/03/2022	68.41%
	30/09/2021	14,865				
	30/09/2020	20,158				
Distribution I (Q) Hedged (i) (GBP)	31/03/2022	213,417				
	30/09/2021	218,191				
	30/09/2020	257,045				
Distribution N Hedged (i) (EUR)	31/03/2022	70,955				
	30/09/2021	85,164				
	30/09/2020	132,382				
Distribution P Hedged (i) (EUR)	31/03/2022	3,288				
	30/09/2021	3,288				
	30/09/2020	5,224				
<b>Dividendo</b>						
Distribution I (Q) (USD)	11/02/2022	USD	8.62			
Distribution I (Q) (USD)	11/11/2021	USD	6.85			
Distribution I (Q) Hedged (i) (GBP)	11/02/2022	GBP	0.15			
Distribution I (Q) Hedged (i) (GBP)	11/11/2021	GBP	0.10			
Distribution N Hedged (i) (EUR)	14/12/2021	EUR	0.10			
Distribution P Hedged (i) (EUR)	14/12/2021	EUR	1.15			
<b>Gastos corrientes en %*</b>						
Capitalisation I (USD)	31/03/2022		0.88%			
Capitalisation I Hedged (i) (CHF)	31/03/2022		0.91%			
Capitalisation I Hedged (i) (EUR)	31/03/2022		0.91%			
Capitalisation I Hedged (i) (GBP)	31/03/2022		0.91%			
Capitalisation P (USD)	31/03/2022		1.50%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Convertible Opportunities

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>796,811,461.11</b>
Organismos de inversión colectiva		26,106,590.00
Obligaciones y otros instrumentos de deuda		770,704,871.11
<b>Efectivo en bancos</b>		<b>67,466,942.39</b>
<b>Otros activos</b>	4, 12	<b>61,437,266.05</b>
<b>Total activos</b>		<b>925,715,669.55</b>
<b>Pasivos corrientes</b>	4, 12	<b>(69,138,785.09)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(5,304,289.49)</b>
Contratos a plazo sobre divisas		(5,304,289.49)
<b>Total pasivo</b>		<b>(74,443,074.58)</b>
<b>Activos netos al final del período</b>		<b>851,272,594.97</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Convertible Opportunities

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Estados Unidos</b>				
25,840,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025	USD	34,132,635.85	4.01
13,850,000	ARES CAPITAL CORP 4.625% 01/03/2024	USD	15,587,024.76	1.83
31,750,000	CHEGG INC ZCP 01/09/2026	USD	25,918,027.92	3.04
9,800,000	CHEGG INC 0.125% 15/03/2025	USD	9,856,417.03	1.16
30,765,000	DEXCOM INC 0.250% 15/11/2025	USD	35,206,999.29	4.14
14,960,000	ENPHASE ENERGY INC ZCP 01/03/2026	USD	15,204,923.18	1.79
24,400,000	HAEMONETICS CORP ZCP 01/03/2026	USD	20,522,838.29	2.41
11,390,000	ILLUMINA INC ZCP 15/08/2023	USD	12,548,880.11	1.47
17,100,000	JPMORGAN CHASE BANK NA ZCP 18/02/2024	EUR	20,247,552.34	2.38
27,080,000	LUMENTUM HOLDINGS INC 0.500% 15/12/2026	USD	31,531,495.97	3.70
10,630,000	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC 0.250% 15/03/2026	USD	10,798,629.64	1.27
21,550,000	NEXTERA ENERGY PARTNERS LP ZCP 15/11/2025	USD	24,321,305.86	2.86
26,600,000	NRG ENERGY INC 2.750% 01/06/2048	USD	29,263,697.67	3.44
18,700,000	OKTA INC 0.375% 15/06/2026	USD	18,328,398.28	2.15
13,250,000	ON SEMICONDUCTOR CORP ZCP 01/05/2027	USD	17,987,989.46	2.11
14,605,000	RINGCENTRAL INC ZCP 01/03/2025	USD	12,759,311.09	1.50
13,670,000	SOLAREEDGE TECHNOLOGIES INC ZCP 15/09/2025	USD	18,639,864.38	2.19
35,400,000	SPLUNK INC 1.125% 15/09/2025	USD	42,507,582.26	4.99
20,455,000	STARWOOD PROPERTY TRUST INC 4.375% 01/04/2023	USD	21,008,242.91	2.47
6,603,000	VIAVI SOLUTIONS INC 1.000% 01/03/2024	USD	8,548,005.50	1.00
16,700,000	ZYNGA INC ZCP 15/12/2026	USD	17,010,778.48	2.00
			<b>441,930,600.27</b>	<b>51.91</b>
<b>Países Bajos</b>				
6,500,000	IBERDROLA INTERNATIONAL BV ZCP 11/11/2022 EMTN	EUR	8,802,127.47	1.03
19,000,000	JUST EAT TAKEAWAY.COM NV 2.250% 25/01/2024	EUR	20,456,060.18	2.40
18,200,000	QIAGEN NV 0.500% 13/09/2023	USD	22,420,749.81	2.63
28,200,000	STMICROELECTRONICS NV ZCP 04/08/2025	USD	35,173,227.76	4.13
			<b>86,852,165.22</b>	<b>10.19</b>
<b>Alemania</b>				
19,200,000	LEG IMMOBILIEN SE 0.875% 01/09/2025	EUR	23,510,014.36	2.76
19,500,000	ZALANDO SE 0.050% 06/08/2025	EUR	20,075,861.64	2.36
			<b>43,585,876.00</b>	<b>5.12</b>
<b>España</b>				
7,500,000	AMADEUS IT GROUP SA 1.500% 09/04/2025	EUR	10,819,187.32	1.27
23,200,000	CELLNEX TELECOM SA 0.500% 05/07/2028 EMTN	EUR	31,490,116.91	3.70
			<b>42,309,304.23</b>	<b>4.97</b>
<b>Francia</b>				
15,542,760	ACCOR SA 0.700% 07/12/2027	EUR	17,805,182.25	2.09
11,525,401	ELECTRICITE ZCP 14/09/2024	EUR	14,954,094.27	1.76
			<b>32,759,276.52</b>	<b>3.85</b>
<b>Singapur</b>				
32,750,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025	SGD	26,782,047.13	3.15
			<b>26,782,047.13</b>	<b>3.15</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Taiwán</b>				
23,800,000	GLOBALWAFERS CO LTD ZCP 01/06/2026	USD	23,149,801.37	2.72
			<b>23,149,801.37</b>	<b>2.72</b>
<b>Israel</b>				
16,150,000	CYBERARK SOFTWARE LTD ZCP 15/11/2024	USD	20,085,960.11	2.36
			<b>20,085,960.11</b>	<b>2.36</b>
<b>Italia</b>				
18,500,000	NEXI SPA 1.750% 24/04/2027	EUR	19,561,208.97	2.30
			<b>19,561,208.97</b>	<b>2.30</b>
<b>Corea del Sur</b>				
12,000,000	KAKAO CORP ZCP 28/04/2023	USD	13,709,444.28	1.61
			<b>13,709,444.28</b>	<b>1.61</b>
			<b>750,725,684.10</b>	<b>88.18</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Obligaciones y otros instrumentos de deuda

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Japón</b>				
2,280,000,000	MENICON CO LTD ZCP 29/01/2025	JPY	19,979,187.01	2.35
			<b>19,979,187.01</b>	<b>2.35</b>
			<b>19,979,187.01</b>	<b>2.35</b>

#### Organismos de inversión colectiva

##### Fondos de capital variable

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Luxemburgo</b>				
4,300	NN (L) GLOBAL CONVERTIBLE BOND - Z CAP USD	USD	26,106,590.00	3.07
			<b>26,106,590.00</b>	<b>3.07</b>
			<b>26,106,590.00</b>	<b>3.07</b>

**Total cartera de títulos** 796,811,461.11 93.60

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD

#### Contratos a plazo sobre divisas

Cantidad/ Nominal	Divisa	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
8,367,056.07	USD	6,325,822.14 GBP 19/04/2022	8,367,056.07	39,047.39
43,586.91	USD	40,244.22 CHF 19/04/2022	43,586.91	(166.60)
251,453.95	USD	192,000.00 GBP 30/06/2022	251,453.95	(1,275.06)
1,273,902.54	CHF	1,387,754.85 USD 19/04/2022	1,387,754.85	(2,768.06)
34,334,741.86	USD	30,921,739.37 EUR 19/04/2022	34,334,741.86	(85,276.02)
25,501,953.49	USD	34,660,278.78 SGD 30/06/2022	25,501,953.49	(109,872.18)
19,530,096.77	USD	2,406,038,200.00 JPY 30/06/2022	19,530,096.77	(342,960.52)

## NN (L) Global Convertible Opportunities

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
188,744,713.50 USD	170,271,734.17 EUR	30/06/2022	188,744,713.50	(1,382,160.22)
575,188,031.32 EUR	641,783,973.85 USD	19/04/2022	641,783,973.85	(1,523,020.54)
102,566,453.91 GBP	136,925,609.12 USD	19/04/2022	136,925,609.12	(1,895,837.68)
			<b>1,056,870,940.37</b>	<b>(5,304,289.49)</b>
<b>Total instrumentos financieros derivados</b>				<b>(5,304,289.49)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>796,811,461.11</b>	<b>93.60</b>
<b>Total instrumentos financieros derivados</b>	<b>(5,304,289.49)</b>	<b>(0.62)</b>
<b>Efectivo en bancos</b>	<b>67,466,942.39</b>	<b>7.93</b>
<b>Otros activos y pasivos</b>	<b>(7,701,519.04)</b>	<b>(0.91)</b>
<b>Total activos netos</b>	<b>851,272,594.97</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	789,045,733.05	<b>Número de acciones</b>			
	30/09/2021	USD	762,250,900.82				
	30/09/2020	USD	60,869,513.39		Capitalisation X Hedged (i) (EUR)	31/03/2022	8
<b>Valor liquidativo por acción</b>					30/09/2021	8	
					30/09/2020	-	
Capitalisation I (EUR)	31/03/2022	EUR	4,829.72	Distribution Z (EUR)	31/03/2022	93,317	
	30/09/2021	EUR	-		30/09/2021	95,633	
	30/09/2020	EUR	-		30/09/2020	10,000	
Capitalisation I (USD)	31/03/2022	USD	7,314.81	<b>Dividendo</b>			
	30/09/2021	USD	7,151.20				
	30/09/2020	USD	5,573.63		Distribution Z (EUR)	14/12/2021	EUR
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	151,793.31	<b>Gastos corrientes en %*</b>			
	30/09/2021	CZK	-		Capitalisation I (EUR)	31/03/2022	0.19%
	30/09/2020	CZK	-		Capitalisation I (USD)	31/03/2022	0.19%
Capitalisation P (USD)	31/03/2022	USD	362.53	Capitalisation I Hedged (i) (CZK)	31/03/2022	0.21%	
	30/09/2021	USD	354.97	Capitalisation P (USD)	31/03/2022	0.53%	
	30/09/2020	USD	277.68	Capitalisation R (USD)	31/03/2022	0.28%	
Capitalisation R (USD)	31/03/2022	USD	364.71	Capitalisation X Hedged (i) (EUR)	31/03/2022	1.02%	
	30/09/2021	USD	356.69	Distribution Z (EUR)	31/03/2022	0.11%	
	30/09/2020	USD	278.38	<b>Índice de rotación de la cartera en %*</b>			
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	256.77			31/03/2022	46.55%
	30/09/2021	EUR	254.12				
	30/09/2020	EUR	-				
Distribution Z (EUR)	31/03/2022	EUR	6,986.99				
	30/09/2021	EUR	6,636.47				
	30/09/2020	EUR	5,185.91				
<b>Número de acciones</b>							
Capitalisation I (EUR)	31/03/2022		3,903				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation I (USD)	31/03/2022		5,816				
	30/09/2021		3,733				
	30/09/2020		7				
Capitalisation I Hedged (i) (CZK)	31/03/2022		10				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation P (USD)	31/03/2022		9				
	30/09/2021		9				
	30/09/2020		29				
Capitalisation R (USD)	31/03/2022		9				
	30/09/2021		9				
	30/09/2020		29				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>785,749,365.93</b>
Acciones		785,749,365.93
<b>Total instrumentos financieros derivados</b>		<b>2,690.32</b>
Contratos a plazo sobre divisas		2,690.32
<b>Efectivo en bancos</b>		<b>1,823,009.45</b>
<b>Otros activos</b>	4	<b>1,641,664.79</b>
<b>Total activos</b>		<b>789,216,730.49</b>
<b>Pasivos corrientes</b>	4	<b>(170,997.44)</b>
<b>Total pasivo</b>		<b>(170,997.44)</b>
<b>Activos netos al final del período</b>		<b>789,045,733.05</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
2,342	A O SMITH CORP	USD	149,630.38	0.02	531	BIO-RAD LABORATORIES INC - A	USD	299,075.13	0.04
28,245	ABBOTT LABORATORIES	USD	3,343,078.20	0.42	492	BIO-TECHNE CORP	USD	213,055.68	0.03
27,033	ABBVIE INC	USD	4,382,319.63	0.56	330	BLACK KNIGHT INC	USD	19,136.70	0.00
252	ABIOMED INC	USD	83,472.48	0.01	7,344	BLOCK INC - A	USD	995,846.40	0.13
6,786	ADOBE INC	USD	3,091,837.32	0.39	821	BOOKING HOLDINGS INC	USD	1,928,077.45	0.24
31,030	ADVANCED MICRO DEVICES INC	USD	3,392,820.20	0.43	4,717	BOSTON PROPERTIES INC	USD	607,549.60	0.08
15,652	AFLAC INC	USD	1,007,832.28	0.13	20,277	BOSTON SCIENTIFIC CORP	USD	898,068.33	0.11
7,892	AGILENT TECHNOLOGIES INC	USD	1,044,348.36	0.13	41,208	BRISTOL-MYERS SQUIBB CO	USD	3,009,420.24	0.38
21,943	AGNC INVESTMENT CORP	USD	287,453.30	0.04	617	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	96,073.07	0.01
4,718	AIR PRODUCTS AND CHEMICALS INC	USD	1,179,075.38	0.15	2,898	BROWN & BROWN INC	USD	209,438.46	0.03
3,311	AKAMAI TECHNOLOGIES INC	USD	395,300.29	0.05	8,605	BROWN-FORMAN CORP - B	USD	576,707.10	0.07
2,084	ALBEMARLE CORP	USD	460,876.60	0.06	631	BURLINGTON STORES INC	USD	114,949.27	0.01
3,196	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	643,195.00	0.08	3,786	CADENCE DESIGN SYSTEMS INC	USD	622,645.56	0.08
1,437	ALIGN TECHNOLOGY INC	USD	626,532.00	0.08	5,037	CAMPBELL SOUP CO	USD	224,499.09	0.03
24	ALLEGHANY CORP	USD	20,328.00	0.00	4,437	CARDINAL HEALTH INC	USD	251,577.90	0.03
7,162	ALLSTATE CORP/THE	USD	992,008.62	0.13	1,199	CARMAX INC	USD	115,679.52	0.01
6,657	ALLY FINANCIAL INC	USD	289,446.36	0.04	13,562	CARRIER GLOBAL CORP	USD	622,088.94	0.08
681	ALNYLAM PHARMACEUTICALS INC	USD	111,200.49	0.01	1,344	CARVANA CO - A	USD	160,325.76	0.02
4,059	ALPHABET INC - A	USD	11,289,499.65	1.43	2,176	CATALENT INC	USD	241,318.40	0.03
4,095	ALPHABET INC - C	USD	11,437,294.05	1.45	1,484	CBOE GLOBAL MARKETS INC	USD	169,799.28	0.02
6,217	AMAZON.COM INC	USD	20,267,109.15	2.57	6,588	CBRE GROUP INC - A	USD	602,933.76	0.08
11,989	AMERICAN EXPRESS CO	USD	2,241,943.00	0.28	7,031	CENTENE CORP	USD	591,939.89	0.08
17,367	AMERICAN INTERNATIONAL GROUP INC	USD	1,090,126.59	0.14	329	CERIDIAN HCM HOLDING INC	USD	22,490.44	0.00
7,657	AMERICAN TOWER CORP	USD	1,923,591.54	0.24	2,872	CERNER CORP	USD	268,704.32	0.03
2,491	AMERIPRISE FINANCIAL INC	USD	748,196.76	0.09	3,380	CH ROBINSON WORLDWIDE INC	USD	364,059.80	0.05
1,473	AMERISOURCEBERGEN CORP - A	USD	227,887.83	0.03	381	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	108,192.57	0.01
9,103	AMGEN INC	USD	2,201,287.46	0.28	22,957	CHARLES SCHWAB CORP/THE	USD	1,935,504.67	0.25
47,262	ANNALY CAPITAL MANAGEMENT INC	USD	332,724.48	0.04	1,948	CHARTER COMMUNICATIONS INC - A	USD	1,062,672.96	0.13
970	ANSYS INC	USD	308,120.50	0.04	33,876	CHENIERE ENERGY INC	USD	4,696,907.40	0.60
3,809	ANTHEM INC	USD	1,871,056.98	0.24	3,655	CHURCH & DWIGHT CO INC	USD	363,233.90	0.05
223,615	APPLE INC	USD	39,045,415.15	4.96	5,221	CIGNA CORP	USD	1,251,003.81	0.16
17,951	APPLIED MATERIALS INC	USD	2,365,941.80	0.30	2,492	CINCINNATI FINANCIAL CORP	USD	338,812.32	0.04
6,056	ARAMARK	USD	227,705.60	0.03	1,965	CINTAS CORP	USD	835,891.35	0.11
4,952	ARISTA NETWORKS INC	USD	688,228.96	0.09	68,557	CISCO SYSTEMS INC/DELAWARE	USD	3,822,738.32	0.48
1,087	ARROW ELECTRONICS INC	USD	128,950.81	0.02	10,117	CITIZENS FINANCIAL GROUP INC	USD	458,603.61	0.06
2,883	ARTHUR J GALLAGHER & CO	USD	503,371.80	0.06	1,143	CITRIX SYSTEMS INC	USD	115,328.70	0.01
135,116	AT&T INC	USD	3,192,791.08	0.41	980	CLOROX CO/THE	USD	136,249.40	0.02
3,843	AUTODESK INC	USD	823,747.05	0.10	4,985	CLOUDFLARE INC - A	USD	596,704.50	0.08
7,460	AUTOMATIC DATA PROCESSING INC	USD	1,697,448.40	0.22	6,382	CME GROUP INC - A	USD	1,518,022.52	0.19
216	AUTOZONE INC	USD	441,629.28	0.06	3,581	COGNEX CORP	USD	276,274.15	0.04
1,254	AVALARA INC	USD	124,785.54	0.02	9,280	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	832,137.60	0.11
3,718	AVALONBAY COMMUNITIES INC	USD	923,439.66	0.12	14,885	COLGATE-PALMOLIVE CO	USD	1,128,729.55	0.14
5,940	AVANTOR INC	USD	200,890.80	0.03	68,396	COMCAST CORP - A	USD	3,202,300.72	0.41
1,512	AVERY DENNISON CORP	USD	263,042.64	0.03	4,225	CONSTELLATION BRANDS INC - A	USD	973,102.00	0.12
79,674	BAKER HUGHES CO - A	USD	2,900,930.34	0.37	838	COOPER COS INC/THE	USD	349,940.42	0.04
110,075	BANK OF AMERICA CORP	USD	4,537,291.50	0.58	4,561	COPART INC	USD	572,268.67	0.07
17,838	BANK OF NEW YORK MELLON CORP/THE	USD	885,299.94	0.11	21,906	CORTEVA INC	USD	1,259,156.88	0.16
11,207	BAXTER INTERNATIONAL INC	USD	868,990.78	0.11	7,690	COSTAR GROUP INC	USD	512,230.90	0.06
5,185	BECTON DICKINSON AND CO	USD	1,379,210.00	0.17	7,960	COSTCO WHOLESALE CORP	USD	4,583,766.00	0.58
3,446	BEST BUY CO INC	USD	313,241.40	0.04	370	COUPA SOFTWARE INC	USD	37,603.10	0.00
1,325	BILL.COM HOLDINGS INC	USD	300,496.75	0.04	2,640	CROWDSTRIKE HOLDINGS INC - A	USD	599,491.20	0.08
2,467	BIOGEN INC	USD	519,550.20	0.07	7,437	CROWN CASTLE INTERNATIONAL CORP	USD	1,372,870.20	0.17
3,403	BIOMARIN PHARMACEUTICAL INC	USD	262,371.30	0.03	2,260	CROWN HOLDINGS INC	USD	282,703.40	0.04
					51,876	CSX CORP	USD	1,942,756.20	0.25
					3,455	CUMMINS INC	USD	708,655.05	0.09
					21,974	CVS HEALTH CORP	USD	2,223,988.54	0.28
					10,803	DANAHER CORP	USD	3,168,843.99	0.40
					5,327	DEERE & CO	USD	2,213,155.42	0.28
					8,134	DELL TECHNOLOGIES INC - C	USD	408,245.46	0.05
					17,085	DELTA AIR LINES INC	USD	676,053.45	0.09

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
6,816	DENTSPLY SIRONA INC	USD	335,483.52	0.04	2,201	HASBRO INC	USD	180,305.92	0.02
1,640	DEXCOM INC	USD	839,024.00	0.11	3,901	HCA HEALTHCARE INC	USD	977,668.62	0.12
5,143	DISCOVER FINANCIAL SERVICES	USD	566,707.17	0.07	15,537	HEALTHPEAK PROPERTIES INC	USD	533,385.21	0.07
6,350	DISH NETWORK CORP - A	USD	200,977.50	0.03	2,311	HENRY SCHEIN INC	USD	201,496.09	0.03
2,778	DOCUSIGN INC - A	USD	297,579.36	0.04	4,837	HERSHEY CO/THE	USD	1,047,839.31	0.13
681	DOMINO'S PIZZA INC	USD	277,173.81	0.04	34,919	HEWLETT PACKARD ENTERPRISE CO	USD	583,496.49	0.07
4,161	DOVER CORP	USD	652,860.90	0.08	6,842	HILTON WORLDWIDE HOLDINGS INC	USD	1,038,205.08	0.13
5,498	DR HORTON INC	USD	409,655.98	0.05	4,605	HOLOGIC INC	USD	353,756.10	0.04
3,680	DROPBOX INC - A	USD	85,560.00	0.01	15,365	HOME DEPOT INC/THE	USD	4,599,205.45	0.58
8,978	DUPONT DE NEMOURS INC	USD	660,601.24	0.08	23,117	HOST HOTELS & RESORTS INC	USD	449,163.31	0.06
1,384	DYNATRACE INC	USD	65,186.40	0.01	21,700	HP INC	USD	787,710.00	0.10
11,464	EBAY INC	USD	656,428.64	0.08	699	HUBSPOT INC	USD	331,983.06	0.04
6,362	ECOLAB INC	USD	1,123,274.72	0.14	1,909	HUMANA INC	USD	830,739.53	0.11
12,563	EDWARDS LIFESCIENCES CORP	USD	1,478,916.36	0.19	25,321	HUNTINGTON BANCSHARES INC/OH	USD	370,193.02	0.05
9,133	ELANCO ANIMAL HEALTH INC	USD	238,279.97	0.03	1,762	IDEX CORP	USD	337,828.26	0.04
3,703	ELECTRONIC ARTS INC	USD	468,466.53	0.06	1,248	IDEXX LABORATORIES INC	USD	682,730.88	0.09
12,391	ELI LILLY & CO	USD	3,548,410.67	0.45	6,857	ILLINOIS TOOL WORKS INC	USD	1,435,855.80	0.18
15,577	EMERSON ELECTRIC CO	USD	1,527,324.85	0.19	2,699	ILLUMINA INC	USD	943,030.60	0.12
2,802	ENPHASE ENERGY INC	USD	565,387.56	0.07	2,008	INCYTE CORP	USD	159,475.36	0.02
1,182	ENTEGRIS INC	USD	155,149.32	0.02	9,426	INGERSOLL-RAND PLC	USD	474,599.10	0.06
847	EPAM SYSTEMS INC	USD	251,228.67	0.03	1,117	INSULET CORP	USD	297,557.63	0.04
1,028	EQUINIX INC	USD	762,385.36	0.10	74,529	INTEL CORP	USD	3,693,657.24	0.47
17,000	EQUITABLE HOLDINGS INC	USD	525,470.00	0.07	8,370	INTERCONTINENTAL EXCHANGE INC	USD	1,105,844.40	0.14
4,724	EQUITY RESIDENTIAL	USD	424,782.08	0.05	15,224	INTERNATIONAL BUSINESS MACHINES CORP	USD	1,979,424.48	0.25
385	ERIE INDEMNITY CO - A	USD	67,810.05	0.01	6,804	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	893,569.32	0.11
41,189	ESSENTIAL UTILITIES INC	USD	2,105,993.57	0.27	12,367	INTERNATIONAL PAPER CO	USD	570,737.05	0.07
582	ESSEX PROPERTY TRUST INC	USD	201,069.36	0.03	11,558	INTERPUBLIC GROUP OF COS INC/THE	USD	409,731.10	0.05
4,483	ESTEE LAUDER COS INC/THE - A	USD	1,220,810.56	0.15	4,232	INTUIT INC	USD	2,034,914.88	0.26
2,072	ETSY INC	USD	257,508.16	0.03	6,488	INTUITIVE SURGICAL INC	USD	1,957,299.84	0.25
38,876	EVERSOURCE ENERGY	USD	3,428,474.44	0.43	4,548	IQVIA HOLDINGS INC	USD	1,051,543.08	0.13
3,887	EXACT SCIENCES CORP	USD	271,779.04	0.03	5,185	IRON MOUNTAIN INC	USD	287,300.85	0.04
3,657	EXPEDIA GROUP INC	USD	715,565.19	0.09	3,996	J M SMUCKER CO/THE	USD	541,098.36	0.07
5,349	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	551,802.84	0.07	371	JACK HENRY & ASSOCIATES INC	USD	73,105.55	0.01
317	FACTSET RESEARCH SYSTEMS INC	USD	137,625.55	0.02	42,692	JPMORGAN CHASE & CO	USD	5,819,773.44	0.74
181	FAIR ISAAC CORP	USD	84,429.26	0.01	7,143	JUNIPER NETWORKS INC	USD	265,433.88	0.03
12,963	FASTENAL CO	USD	770,002.20	0.10	27,676	KEURIG DR PEPPER INC	USD	1,048,920.40	0.13
4,963	FEDEX CORP	USD	1,148,388.57	0.15	17,808	KEYCORP	USD	398,543.04	0.05
4,306	FIDELITY NATIONAL FINANCIAL INC	USD	210,305.04	0.03	2,977	KEYSIGHT TECHNOLOGIES INC	USD	470,276.69	0.06
11,572	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	1,162,060.24	0.15	6,337	KIMCO REALTY CORP	USD	156,523.90	0.02
16,340	FIFTH THIRD BANCORP	USD	703,273.60	0.09	341,347	KINDER MORGAN INC/DE	USD	6,454,871.77	0.83
1,598	FIRST REPUBLIC BANK/CA	USD	259,035.80	0.03	3,462	KLA CORP	USD	1,267,299.72	0.16
11,391	FISERV INC	USD	1,155,047.40	0.15	18,521	KRAFT HEINZ CO/THE	USD	729,542.19	0.09
1,331	FLEETCOR TECHNOLOGIES INC	USD	331,498.86	0.04	16,450	KROGER CO/THE	USD	943,736.50	0.12
77,719	FMC CORP	USD	1,015,588.83	0.13	1,374	LABORATORY CORP OF AMERICA HOLDINGS	USD	362,268.84	0.05
77,647	FORD MOTOR CO	USD	1,313,010.77	0.17	2,909	LAM RESEARCH CORP	USD	1,563,907.49	0.20
2,290	FORTINET INC	USD	782,584.60	0.10	1,751	LEAR CORP	USD	249,675.09	0.03
7,083	FORTIVE CORP	USD	431,567.19	0.05	4,457	LENNAR CORP - A	USD	361,774.69	0.05
5,204	FORTUNE BRANDS HOME & SECURITY INC	USD	386,553.12	0.05	187	LENNOX INTERNATIONAL INC	USD	48,219.82	0.01
6,396	FOX CORP - A	USD	252,322.20	0.03	220	LIBERTY BROADBAND CORP - A	USD	28,833.20	0.00
9,288	FRANKLIN RESOURCES INC	USD	259,320.96	0.03	2,277	LIBERTY BROADBAND CORP - C	USD	308,123.64	0.04
449	F5 INC	USD	93,818.55	0.01	1,416	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE - C	USD	98,893.44	0.01
1,249	GARTNER INC	USD	371,527.54	0.05	3,351	LIBERTY MEDIA COR-SIRIUSXM - C	USD	153,241.23	0.02
1,205	GENERAC HOLDINGS INC	USD	358,198.30	0.05	6,285	LINCOLN NATIONAL CORP	USD	410,787.60	0.05
14,660	GENERAL MILLS INC	USD	992,775.20	0.13	5,303	LKQ CORP	USD	240,809.23	0.03
20,293	GILEAD SCIENCES INC	USD	1,206,418.85	0.15	4,554	LOEWS CORP	USD	295,190.28	0.04
5,734	GLOBAL PAYMENTS INC	USD	784,640.56	0.10	10,995	LOWE'S COS INC	USD	2,223,079.05	0.28
834	GLOBE LIFE INC	USD	83,900.40	0.01	2,045	LULULEMON ATHLETICA INC	USD	746,895.35	0.09
3,931	GODADDY INC - A	USD	329,024.70	0.04	10,652	LYFT INC - A	USD	409,036.80	0.05
115,244	HALLIBURTON CO	USD	4,364,290.28	0.55	239	MARKEL CORP	USD	352,582.36	0.04
6,529	HARTFORD FINANCIAL SERVICES GROUP INC/THE	USD	468,847.49	0.06	691	MARKETAXESS HOLDINGS INC	USD	235,078.20	0.03
					7,563	MARRIOTT INTERNATIONAL INC/MD - A	USD	1,329,197.25	0.17

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
10,634	MARSH & MCLENNAN COS INC	USD	1,812,246.28	0.23	1,973	PULTEGROUP INC	USD	82,668.70	0.01
3,785	MASCO CORP	USD	193,035.00	0.02	9,102	QORVO INC	USD	1,129,558.20	0.14
952	MASIMO CORP	USD	138,554.08	0.02	1,883	QUEST DIAGNOSTICS INC	USD	257,707.38	0.03
12,203	MASTERCARD INC - A	USD	4,361,108.14	0.55	2,986	RAYMOND JAMES FINANCIAL INC	USD	328,191.26	0.04
5,069	MATCH GROUP INC	USD	551,203.06	0.07	12,569	REALTY INCOME CORP	USD	871,031.70	0.11
3,490	MCCORMICK & CO INC/MD	USD	348,302.00	0.04	6,986	REGENCY CENTERS CORP	USD	498,381.24	0.06
12,970	MCDONALD'S CORP	USD	3,207,221.60	0.41	1,584	REGENERON PHARMACEUTICALS INC	USD	1,106,297.28	0.14
836	MERCADOLIBRE INC	USD	994,405.28	0.13	14,577	REGIONS FINANCIAL CORP	USD	324,484.02	0.04
41,842	MERCK & CO INC	USD	3,433,136.10	0.44	2,764	RESMED INC	USD	670,297.64	0.08
21,480	METLIFE INC	USD	1,509,614.40	0.19	796	RINGCENTRAL INC - A	USD	93,299.16	0.01
529	METTLER-TOLEDO INTERNATIONAL INC	USD	726,417.51	0.09	3,056	ROBERT HALF INTERNATIONAL INC	USD	348,934.08	0.04
96,939	MICROSOFT CORP	USD	29,887,263.09	3.79	2,961	ROCKWELL AUTOMATION INC	USD	829,168.83	0.11
35,817	MONDELEZ INTERNATIONAL INC - A	USD	2,248,591.26	0.28	1,947	ROKU INC - A	USD	243,900.69	0.03
1,378	MONGODB INC - A	USD	611,267.02	0.08	4,581	ROLLINS INC	USD	160,564.05	0.02
10,214	MONSTER BEVERAGE CORP	USD	816,098.60	0.10	2,667	ROPER TECHNOLOGIES INC	USD	1,259,437.41	0.16
3,123	MOODY'S CORP	USD	1,053,731.43	0.13	5,876	ROSS STORES INC	USD	531,542.96	0.07
23,255	MORGAN STANLEY	USD	2,032,487.00	0.26	5,711	RPM INTERNATIONAL INC	USD	465,103.84	0.06
2,195	MOTOROLA SOLUTIONS INC	USD	531,629.00	0.07	14,236	SALESFORCE.COM INC	USD	3,022,587.52	0.38
1,350	MSCI INC - A	USD	678,888.00	0.09	987	SBA COMMUNICATIONS CORP - A	USD	339,626.70	0.04
1,594	M&T BANK CORP	USD	270,183.00	0.03	1,879	SEAGEN INC	USD	270,669.95	0.03
1,290	NASDAQ INC	USD	229,878.00	0.03	3,040	SERVICENOW INC	USD	1,692,945.60	0.21
4,682	NETAPP INC	USD	388,606.00	0.05	5,856	SHERWIN-WILLIAMS CO/THE	USD	1,461,774.72	0.19
6,440	NETFLIX INC	USD	2,412,359.60	0.31	470	SIGNATURE BANK/NEW YORK NY	USD	137,940.30	0.02
1,214	NEUROCRINE BIOSCIENCES INC	USD	113,812.50	0.01	6,125	SIMON PROPERTY GROUP INC	USD	805,805.00	0.10
6,352	NEWS CORP - A	USD	140,696.80	0.02	18,805	SIRIUS XM HOLDINGS INC	USD	124,489.10	0.02
19,478	NIKE INC - B	USD	2,620,959.68	0.33	7,916	SKYWORKS SOLUTIONS INC	USD	1,055,044.48	0.13
1,778	NORDSON CORP	USD	403,748.24	0.05	19,590	SNAP INC - A	USD	705,044.10	0.09
5,776	NORFOLK SOUTHERN CORP	USD	1,647,430.72	0.21	1,051	SNAP-ON INC	USD	215,959.48	0.03
4,305	NORTHERN TRUST CORP	USD	501,317.25	0.06	3,474	SNOWFLAKE INC - A	USD	795,997.62	0.10
6,364	NORTONLIFELOCK INC	USD	168,773.28	0.02	772	SOLAREDGE TECHNOLOGIES INC	USD	248,869.64	0.03
38,443	NVIDIA CORP	USD	10,489,556.98	1.33	10,386	SOUTHWEST AIRLINES CO	USD	475,678.80	0.06
21	NVR INC	USD	93,812.67	0.01	6,650	S&P GLOBAL INC	USD	2,727,697.00	0.35
3,066	OKTA INC - A	USD	462,843.36	0.06	2,497	SPLUNK INC	USD	371,079.17	0.05
4,136	OMNICOM GROUP INC	USD	351,063.68	0.04	4,437	STANLEY BLACK & DECKER INC	USD	620,248.23	0.08
43,222	ONEOK INC	USD	3,052,769.86	0.39	23,447	STARBUCKS CORP	USD	2,132,973.59	0.27
27,732	ORACLE CORP	USD	2,294,268.36	0.29	8,592	STATE STREET CORP	USD	748,535.04	0.09
6,765	OTIS WORLDWIDE CORP	USD	520,566.75	0.07	4,854	STRYKER CORP	USD	1,297,716.90	0.16
2,222	OWENS CORNING	USD	203,313.00	0.03	5,513	SUNRUN INC	USD	167,429.81	0.02
7,587	PACCAR INC	USD	668,187.09	0.08	621	SVB FINANCIAL GROUP	USD	347,418.45	0.04
3,085	PACKAGING CORP OF AMERICA	USD	481,599.35	0.06	11,494	SYNCHRONY FINANCIAL	USD	400,106.14	0.05
1,595	PALO ALTO NETWORKS INC	USD	992,903.45	0.13	2,871	SYNOPSIS INC	USD	956,818.17	0.12
10,512	PARAMOUNT GLOBAL - B	USD	397,458.72	0.05	10,948	SYSCO CORP	USD	893,904.20	0.11
3,824	PAYCHEX INC	USD	521,861.28	0.07	1,845	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	283,650.30	0.04
699	PAYCOM SOFTWARE INC	USD	242,119.62	0.03	7,653	TARGET CORP	USD	1,624,119.66	0.21
15,977	PAYPAL HOLDINGS INC	USD	1,847,740.05	0.23	2,849	TELADOC HEALTH INC	USD	205,498.37	0.03
5,253	PELOTON INTERACTIVE INC - A	USD	138,784.26	0.02	1,029	TELEFLEX INC	USD	365,120.07	0.05
20,659	PEPSICO INC	USD	3,457,903.42	0.44	2,505	TERADYNE INC	USD	296,166.15	0.04
2,664	PERKINELMER INC	USD	464,761.44	0.06	11,725	TESLA INC	USD	12,634,860.00	1.60
88,423	PFIZER INC	USD	4,577,658.71	0.58	22,346	TEXAS INSTRUMENTS INC	USD	4,100,044.08	0.52
14,202	PINTEREST INC - A	USD	349,511.22	0.04	6,458	THERMO FISHER SCIENTIFIC INC	USD	3,814,417.70	0.48
9,600	PLUG POWER INC	USD	274,656.00	0.03	21,064	TJX COS INC/THE	USD	1,276,057.12	0.16
8,694	PNC FINANCIAL SERVICES GROUP INC/THE	USD	1,603,608.30	0.20	11,650	T-MOBILE US INC	USD	1,495,277.50	0.19
715	POOL CORP	USD	302,337.75	0.04	1,735	TRACTOR SUPPLY CO	USD	404,896.95	0.05
4,710	PPG INDUSTRIES INC	USD	617,339.70	0.08	7,321	TRADE DESK INC/THE - A	USD	506,979.25	0.06
6,383	PRINCIPAL FINANCIAL GROUP INC	USD	468,576.03	0.06	4,274	TRANSUNION	USD	441,675.16	0.06
39,392	PROCTER & GAMBLE CO/THE	USD	6,019,097.60	0.76	5,509	TRAVELERS COS INC/THE	USD	1,006,659.57	0.13
10,773	PROGRESSIVE CORP/THE	USD	1,228,014.27	0.16	2,981	TRIMBLE INC	USD	215,049.34	0.03
14,072	PROLOGIS INC	USD	2,272,346.56	0.29	20,679	TRUIST FINANCIAL CORP	USD	1,172,499.30	0.15
12,553	PRUDENTIAL FINANCIAL INC	USD	1,483,388.01	0.19	3,395	TWILIO INC - A	USD	559,529.95	0.07
1,415	PTC INC	USD	152,423.80	0.02	16,188	TWITTER INC	USD	626,313.72	0.08
3,606	PUBLIC STORAGE	USD	1,407,349.68	0.18	470	TYLER TECHNOLOGIES INC/THE	USD	209,098.30	0.03

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
1,651	UNITED RENTALS INC	USD	586,451.71	0.07	3,300	FUJITSU LTD	JPY	500,675.59	0.06
13,157	UNITEDHEALTH GROUP INC	USD	6,709,675.29	0.85	3,100	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	81,602.47	0.01
1,450	UNITY SOFTWARE INC	USD	143,854.50	0.02	24,500	HITACHI LTD	JPY	1,244,428.42	0.16
25,802	US BANCORP	USD	1,371,376.30	0.17	17,400	ISUZU MOTORS LTD	JPY	227,651.49	0.03
943	VAIL RESORTS INC	USD	245,434.61	0.03	43,500	ITOCHU CORP	JPY	1,485,182.29	0.19
9,426	VENTAS INC	USD	582,149.76	0.07	49,100	JAPAN POST BANK CO LTD	JPY	398,463.44	0.05
1,234	VERISIGN INC	USD	274,515.64	0.03	11,000	KAJIMA CORP	JPY	135,126.67	0.02
4,024	VERISK ANALYTICS INC - A	USD	863,671.12	0.11	5,000	KAKAKU.COM INC	JPY	113,573.64	0.01
71,804	VERIZON COMMUNICATIONS INC	USD	3,657,695.76	0.46	14,000	KAO CORP	JPY	579,608.65	0.07
4,112	VERTEX PHARMACEUTICALS INC	USD	1,073,108.64	0.14	38,100	KDDI CORP	JPY	1,257,182.29	0.16
7,085	VF CORP	USD	402,853.10	0.05	32,000	KIRIN HOLDINGS CO LTD	JPY	482,208.03	0.06
24,330	VISA INC - A	USD	5,395,664.10	0.68	2,000	KOEI TECMO HOLDINGS CO LTD	JPY	66,158.60	0.01
3,388	VMWARE INC - A	USD	385,791.56	0.05	23,600	KOMATSU LTD	JPY	572,233.16	0.07
10,170	VORNADO REALTY TRUST	USD	460,904.40	0.06	300	KOSE CORP	JPY	31,859.94	0.00
999	W R BERKLEY CORP	USD	66,523.41	0.01	28,300	KUBOTA CORP	JPY	536,971.37	0.07
19,308	WALGREENS BOOTS ALLIANCE INC	USD	864,419.16	0.11	1,600	KURITA WATER INDUSTRIES LTD	JPY	59,913.49	0.01
27,119	WALT DISNEY CO/THE	USD	3,719,642.04	0.47	13,900	KYOCERA CORP	JPY	788,134.29	0.10
8,956	WASTE MANAGEMENT INC	USD	1,419,526.00	0.18	4,500	KYOWA KIRIN CO LTD	JPY	105,590.11	0.01
1,284	WATERS CORP	USD	398,540.76	0.05	6,200	MAKITA CORP	JPY	201,005.15	0.03
1,190	WAYFAIR INC - A	USD	131,828.20	0.02	164,800	MARUBENI CORP	JPY	1,936,187.85	0.26
407	WEST PHARMACEUTICAL SERVICES INC	USD	167,158.97	0.02	40,100	MAZDA MOTOR CORP	JPY	300,316.37	0.04
4,471	WESTERN UNION CO/THE	USD	83,786.54	0.01	4,500	MEIJI HOLDINGS CO LTD	JPY	245,066.94	0.03
5,163	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	496,525.71	0.06	1,900	MERCARI INC	JPY	50,484.04	0.01
10,395	WEYERHAEUSER CO	USD	393,970.50	0.05	31,100	MINEBEA MITSUMI INC	JPY	690,285.48	0.09
613	WHIRLPOOL CORP	USD	105,914.14	0.01	63,400	MITSUBISHI ELECTRIC CORP	JPY	736,510.81	0.09
2,683	WORKDAY INC - A	USD	642,471.18	0.08	23,200	MITSUBISHI ESTATE CO LTD	JPY	347,689.39	0.04
1,058	WW GRAINGER INC	USD	545,705.82	0.07	348,800	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	2,184,903.32	0.29
4,064	XYLEM INC/NY	USD	346,496.64	0.04	10,500	mitsui chemicals inc	JPY	267,312.05	0.03
6,580	YUM! BRANDS INC	USD	779,927.40	0.10	19,500	MITSUI OSK LINES LTD	JPY	549,454.17	0.07
923	ZEBRA TECHNOLOGIES CORP - A	USD	381,845.10	0.05	70,820	MIZUHO FINANCIAL GROUP INC	JPY	914,314.64	0.12
1,100	ZENDESK INC	USD	132,319.00	0.02	6,400	MONOTARO CO LTD	JPY	138,888.57	0.02
4,618	ZILLOW GROUP INC - C	USD	227,621.22	0.03	13,300	NEXON CO LTD	JPY	321,281.98	0.04
4,512	ZIMMER BIOMET HOLDINGS INC	USD	577,084.80	0.07	8,100	NIDEC CORP	JPY	650,535.94	0.08
9,147	ZOETIS INC - A	USD	1,725,032.73	0.22	2,900	NIHON M&A CENTER INC	JPY	41,263.03	0.01
2,834	ZOOM VIDEO COMMUNICATIONS INC - A	USD	332,229.82	0.04	28,600	NIPPON PAINT HOLDINGS CO LTD	JPY	254,955.30	0.03
1,001	ZSCALER INC	USD	241,521.28	0.03	24	NIPPON PROLOGIS REIT INC	JPY	70,492.28	0.01
1,690	10X GENOMICS INC - A	USD	128,558.30	0.02	7,100	NIPPON YUSEN KK	JPY	629,421.22	0.08
10,394	3M CO	USD	1,547,458.72	0.20	2,000	NITORI HOLDINGS CO LTD	JPY	253,099.90	0.03
			<b>509,938,992.08</b>	<b>64.63</b>	10,100	NITTO DENKO CORP	JPY	733,940.27	0.09
	<b>Japón</b>				74,600	NOMURA HOLDINGS INC	JPY	316,654.34	0.04
4,000	ADVANTEST CORP	JPY	318,681.77	0.04	5,300	NOMURA RESEARCH INSTITUTE LTD	JPY	175,538.62	0.02
14,400	AEON CO LTD	JPY	309,592.58	0.04	13,800	NTT DATA CORP	JPY	274,919.88	0.03
9,200	AGC INC	JPY	371,789.91	0.05	24,000	OLYMPUS CORP	JPY	462,500.51	0.06
10,100	AISIN CORP	JPY	349,079.30	0.04	1,200	OMRON CORP	JPY	81,209.47	0.01
12,800	ANA HOLDINGS INC	JPY	270,605.97	0.03	500	ORACLE CORP JAPAN	JPY	35,015.45	0.00
18,200	ASAHI GROUP HOLDINGS LTD	JPY	668,920.29	0.08	22	ORIX JREIT INC	JPY	29,961.69	0.00
50,300	ASTELLAS PHARMA INC	JPY	791,953.04	0.10	4,800	OSAKA SECURITIES EXCHANGE CO LTD	JPY	90,404.12	0.01
3,400	BANDAI NAMCO HOLDINGS INC	JPY	260,290.83	0.03	9,500	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	153,721.94	0.02
18,400	BRIDGESTONE CORP	JPY	721,295.16	0.09	8,800	PERSOL HOLDINGS CO LTD	JPY	200,397.12	0.03
4,300	CONCORDIA FINANCIAL GROUP LTD	JPY	16,225.75	0.00	2,100	POLA ORBIS HOLDINGS INC	JPY	27,665.50	0.00
16,200	DAI NIPPON PRINTING CO LTD	JPY	384,128.53	0.05	26,000	RAKUTEN GROUP INC	JPY	207,143.15	0.03
2,700	DAIFUKU CO LTD	JPY	195,534.50	0.02	23,600	RECRUIT HOLDINGS CO LTD	JPY	1,052,691.25	0.13
34,300	DAIICHI SANKYO CO LTD	JPY	757,355.30	0.10	74,100	RESONA HOLDINGS INC	JPY	319,965.48	0.04
5,900	DAIKIN INDUSTRIES LTD	JPY	1,089,342.95	0.14	25,000	RICOH CO LTD	JPY	218,743.56	0.03
14,100	DENSO CORP	JPY	913,087.54	0.12	1,600	RINNAI CORP	JPY	120,881.57	0.02
5,300	EISAI CO LTD	JPY	247,588.05	0.03	13,200	SANTEN PHARMACEUTICAL CO LTD	JPY	133,440.99	0.02
4,600	FANUC CORP	JPY	820,325.44	0.10	8,300	SEIKO EPSON CORP	JPY	125,893.31	0.02
1,100	FAST RETAILING CO LTD	JPY	570,867.15	0.07	13,800	SEKISUI CHEMICAL CO LTD	JPY	199,993.41	0.03
12,500	FUJII ELECTRIC CO LTD	JPY	634,397.53	0.08	18,600	SEKISUI HOUSE LTD	JPY	363,341.71	0.05
6,200	FUJIFILM HOLDINGS CORP	JPY	383,212.36	0.05	12,800	SHARP CORP/JAPAN	JPY	121,171.58	0.02
					15,400	SHIMIZU CORP	JPY	93,256.44	0.01

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
8,900	SHISEIDO CO LTD	JPY	455,943.98	0.06	21,400	SHAW COMMUNICATIONS INC - B	CAD	664,761.22	0.08
66,700	SOFTBANK CORP	JPY	784,738.21	0.10	2,014	SHOPIFY INC - A	CAD	1,363,257.34	0.17
23,200	SOFTBANK GROUP CORP	JPY	1,062,564.78	0.13	6,367	SUN LIFE FINANCIAL INC	CAD	355,803.69	0.05
4,100	SOMPO HOLDINGS INC	JPY	181,768.07	0.02	24,531	TELUS CORP	CAD	641,433.46	0.08
21,900	SONY GROUP CORP	JPY	2,296,906.28	0.29	5,973	THOMSON REUTERS CORP	CAD	649,065.52	0.08
2,000	SQUARE ENIX HOLDINGS CO LTD	JPY	89,474.77	0.01	32,023	TORONTO-DOMINION BANK/THE	CAD	2,543,021.79	0.32
60,500	SUBARU CORP	JPY	970,990.73	0.12	4,334	WEST FRASER TIMBER CO LTD	CAD	356,907.44	0.05
55,200	SUMITOMO CORP	JPY	963,697.63	0.12	3,129	WSP GLOBAL INC	CAD	415,621.78	0.05
7,300	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	87,930.79	0.01				<b>35,740,424.27</b>	<b>4.53</b>
33,200	SUMITOMO METAL MINING CO LTD	JPY	1,685,780.43	0.21		<b>Gran Bretaña</b>			
33,500	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	1,078,348.09	0.14	43,819	ABRDN PLC	GBP	123,985.02	0.02
9,500	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	313,157.57	0.04	8,320	ASHTEAD GROUP PLC	GBP	529,432.32	0.07
15,000	SUNTORY BEVERAGE & FOOD LTD	JPY	575,901.13	0.07	14,044	ASSOCIATED BRITISH FOODS PLC	GBP	307,320.95	0.04
6,600	TAISEI CORP	JPY	192,222.45	0.02	24,029	ASTRAZENECA PLC	GBP	3,205,540.04	0.41
33,900	TAKEDA PHARMACEUTICAL CO LTD	JPY	976,990.32	0.12	11,266	AUTO TRADER GROUP PLC	GBP	93,865.62	0.01
3,700	TDK CORP	JPY	135,958.81	0.02	25,460	AVIVA PLC	GBP	151,552.55	0.02
16,900	TERUMO CORP	JPY	518,521.94	0.07	293,836	BARCLAYS PLC	GBP	573,741.79	0.07
8,700	TOKIO MARINE HOLDINGS INC	JPY	510,925.64	0.06	13,795	BARRATT DEVELOPMENTS PLC	GBP	94,884.48	0.01
2,700	TOKYO ELECTRON LTD	JPY	1,407,003.09	0.18	258	BERKELEY GROUP HOLDINGS PLC	GBP	12,704.62	0.00
2,600	UNICHARM CORP	JPY	93,375.08	0.01	22,383	BRITISH LAND CO PLC/THE	GBP	156,311.93	0.02
3,000	WELCIA HOLDINGS CO LTD	JPY	74,273.94	0.01	152,345	BT GROUP PLC	GBP	365,465.94	0.05
96,300	YAHOO JAPAN CORP	JPY	425,584.51	0.06	2,772	BUNZL PLC	GBP	108,324.69	0.01
2,400	YAMAHA CORP	JPY	105,787.85	0.01	3,259	BURBERRY GROUP PLC	GBP	71,830.71	0.01
12,000	YAMAHA MOTOR CO LTD	JPY	272,477.86	0.03	4,570	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	222,147.70	0.03
5,200	YASKAWA ELECTRIC CORP	JPY	206,286.30	0.03	35,429	COMPASS GROUP PLC	GBP	769,685.25	0.10
2,900	ZOZO INC	JPY	78,488.16	0.01	4,410	CRODA INTERNATIONAL PLC	GBP	457,546.39	0.06
			<b>50,607,856.09</b>	<b>6.41</b>	45,402	DIAXOS PLC	GBP	2,309,543.94	0.29
	<b>Canadá</b>				89,207	GLAXOSMITHKLINE PLC	GBP	1,934,708.74	0.25
9,961	BALLARD POWER SYSTEMS INC	CAD	116,034.23	0.01	3,003	HARGREAVES LANSDOWN PLC	GBP	39,855.31	0.01
11,999	BANK OF MONTREAL	CAD	1,413,212.35	0.18	333,586	HSBC HOLDINGS PLC	GBP	2,307,640.81	0.29
24,685	BANK OF NOVA SCOTIA/THE	CAD	1,770,766.58	0.22	47,084	INFORMA PLC	GBP	373,074.75	0.05
17,582	BCE INC	CAD	975,487.45	0.12	1,610	INTERTEK GROUP PLC	GBP	110,738.69	0.01
15,480	BLACKBERRY LTD	CAD	114,886.99	0.01	17,209	J SAINSBURY PLC	GBP	57,257.34	0.01
19,705	BROOKFIELD RENEWABLE CORP - A	CAD	861,369.04	0.11	8,050	JOHNSON MATTHEY PLC	GBP	199,102.82	0.03
7,766	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	943,509.47	0.12	11,499	KINGFISHER PLC	GBP	38,667.97	0.00
15,869	CANADIAN NATIONAL RAILWAY CO	CAD	2,130,604.30	0.27	18,432	LAND SECURITIES GROUP PLC	GBP	190,653.27	0.02
5,180	CANADIAN PACIFIC RAILWAY LTD	USD	427,557.20	0.05	81,155	LEGAL & GENERAL GROUP PLC	GBP	290,639.42	0.04
16,335	CANADIAN PACIFIC RAILWAY LTD	CAD	1,349,381.77	0.17	12,044	LIBERTY GLOBAL PLC - C	USD	312,060.04	0.04
291	CANADIAN TIRE CORP LTD - A	CAD	43,976.75	0.01	1,588,386	LLOYDS BANKING GROUP PLC	GBP	984,083.96	0.12
532	CGI INC	CAD	42,417.74	0.01	5,945	LONDON STOCK EXCHANGE GROUP PLC	GBP	623,537.37	0.08
122	CONSTELLATION SOFTWARE INC/CANADA	CAD	208,729.83	0.03	65,705	M&G PLC	GBP	191,361.19	0.02
2,390	EMPIRE CO LTD - A	CAD	84,842.56	0.01	18,291	MONDI PLC	GBP	359,195.63	0.05
1,460	GEORGE WESTON LTD	CAD	179,950.36	0.02	114,601	NATWEST GROUP PLC	GBP	325,770.22	0.04
100,257	HYDRO ONE LTD	CAD	2,703,379.18	0.34	185	NMC HEALTH PLC	GBP	0.03	0.00
1,687	INTACT FINANCIAL CORP	CAD	249,487.72	0.03	19,707	PEARSON PLC	GBP	194,759.84	0.02
78,387	IVANHOE MINES LTD	CAD	731,750.07	0.09	3,794	PERSIMMON PLC	GBP	107,450.41	0.01
1,772	LIGHTSPEED COMMERCE INC	CAD	54,094.20	0.01	44,695	PRUDENTIAL PLC	GBP	667,332.57	0.08
7,573	LOBLAW COS LTD	CAD	680,148.22	0.09	10,845	RECKITT BENCKISER GROUP PLC	GBP	832,755.29	0.11
75,080	LUNDIN MINING CORP	CAD	761,589.69	0.10	35,358	RELX PLC	GBP	1,109,384.42	0.14
37,740	MANULIFE FINANCIAL CORP	CAD	805,530.92	0.10	15,227	RENTOKIL INITIAL PLC	GBP	105,455.79	0.01
3,339	METRO INC	CAD	192,365.75	0.02	8,761	ROYALTY PHARMA PLC - A	USD	341,328.56	0.04
1,331	NATIONAL BANK OF CANADA	CAD	102,117.39	0.01	18,792	SEGRO PLC	GBP	332,910.15	0.04
31,083	NORTHLAND POWER INC	CAD	1,034,233.60	0.13	5,745	SENSATA TECHNOLOGIES HOLDING PLC	USD	292,133.25	0.04
22,428	NUTRIEN LTD	CAD	2,320,280.34	0.29	32,367	SEVERN TRENT PLC	GBP	1,311,720.76	0.17
102,078	PEMBINA PIPELINE CORP	CAD	3,838,600.26	0.50	11,303	SMITH & NEPHEW PLC	GBP	181,561.55	0.02
6,259	RESTAURANT BRANDS INTERNATIONAL INC	CAD	366,004.05	0.05	197	SPIRAX-SARCO ENGINEERING PLC	GBP	32,513.29	0.00
7,034	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	142,082.24	0.02	35,826	STANDARD CHARTERED PLC	GBP	240,662.87	0.03
2,117	RITCHIE BROS AUCTIONEERS INC	CAD	125,150.54	0.02	81,655	TAYLOR WIMPEY PLC	GBP	140,516.95	0.02
10,729	ROGERS COMMUNICATIONS INC - B	CAD	607,809.17	0.08	212,510	TESCO PLC	GBP	772,251.54	0.10
30,611	ROYAL BANK OF CANADA	CAD	3,373,202.07	0.43	41,932	UNILEVER PLC	GBP	1,907,497.41	0.24

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Irlanda</b>									
9,664	ACCENTURE PLC - A	USD	3,258,990.72	0.41	6,461	HEINEKEN NV	EUR	622,409.03	0.08
1,359	ALLEGION PLC	USD	149,191.02	0.02	38,484	ING GROEP NV	EUR	407,253.61	0.05
4,071	AON PLC - A	USD	1,325,639.73	0.17	17,038	KONINKLIJKE AHOLD DELHAIZE NV	EUR	551,942.67	0.07
18,637	CRH PLC	EUR	753,770.24	0.10	3,383	KONINKLIJKE DSM NV	EUR	611,665.42	0.08
1,143	DCC PLC	GBP	89,182.20	0.01	15,005	PROSUS NV	EUR	810,974.83	0.10
2,487	HORIZON THERAPEUTICS PLC	USD	261,657.27	0.03	42,013	STELLANTIS NV	EUR	691,837.30	0.10
1,554	JAZZ PHARMACEUTICALS PLC	USD	241,911.18	0.03	33,902	STMICROELECTRONICS NV	EUR	1,493,376.75	0.19
13,257	JOHNSON CONTROLS INTERNATIONAL PLC	USD	869,261.49	0.11				<b>10,897,569.49</b>	<b>1.38</b>
890	KINGSPAN GROUP PLC	EUR	88,172.62	0.01	<b>Suecia</b>				
10,770	LINDE PLC	USD	3,440,261.10	0.44	5,610	ALFA LAVAL AB	SEK	195,820.87	0.02
24,073	MEDTRONIC PLC	USD	2,670,899.35	0.34	20,905	ASSA ABLOY AB - B	SEK	571,784.07	0.07
2,858	PENTAIR PLC	USD	154,932.18	0.02	12,079	ATLAS COPCO AB - A	SEK	637,299.00	0.08
5,802	SMURFIT KAPPA GROUP PLC	EUR	261,128.83	0.03	9,206	ATLAS COPCO AB - B	SEK	424,273.77	0.05
1,576	STERIS PLC	USD	381,029.52	0.05	34,830	BOLIDEN AB	SEK	1,786,834.24	0.23
4,216	TRANE TECHNOLOGIES PLC	USD	643,783.20	0.08	4,068	EQT AB	SEK	162,424.92	0.02
2,371	WILLIS TOWERS WATSON PLC	USD	560,077.62	0.07	13,719	H & M HENNES & MAURITZ AB - B	SEK	185,748.38	0.02
			<b>15,149,888.27</b>	<b>1.92</b>	2,575	INDUSTRIVARDEN AB - A	SEK	74,270.88	0.01
<b>Australia</b>					4,562	INVESTMENT AB LATOUR - B	SEK	147,344.46	0.02
2,653	ASX LTD	AUD	162,967.71	0.02	16,532	INVESTOR AB	SEK	390,975.04	0.05
55,051	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	1,140,999.09	0.14	18,153	NIBE INDUSTRIER AB	SEK	204,623.97	0.03
59,982	BRAMBLES LTD	AUD	446,380.90	0.06	24,164	SANDVIK AB	SEK	521,167.03	0.07
599	COCHLEAR LTD	AUD	101,357.72	0.01	1,770	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	19,457.96	0.00
12,683	COMPUTERSHARE LTD	AUD	235,250.17	0.03	2,348	SKANSKA AB - B	SEK	53,261.71	0.01
7,857	CSL LTD	AUD	1,582,142.36	0.20	1,494	SKF AB - B	SEK	24,679.84	0.00
34,892	DEXUS	AUD	286,913.50	0.04	18,506	SVENSKA CELLULOSA AB SCA - B	SEK	364,285.87	0.05
2,231	DOMINO'S PIZZA ENTERPRISES LTD	AUD	147,181.20	0.02	9,483	TELEZ AB - B	SEK	144,798.04	0.02
60,535	FORTESCUE METALS GROUP LTD	AUD	939,177.91	0.12	19,600	TELIA CO AB	SEK	79,372.49	0.01
37,084	GOODMAN GROUP	AUD	637,445.95	0.08	24,769	VOLVO AB - A SHS	SEK	481,059.83	0.06
41,187	GPT GROUP/THE	AUD	160,214.17	0.02				<b>6,469,482.37</b>	<b>0.82</b>
7,788	IDP EDUCATION LTD	AUD	184,692.42	0.02	<b>España</b>				
36,623	INSURANCE AUSTRALIA GROUP LTD	AUD	120,458.94	0.02	2,298	AENA SME SA	EUR	386,215.16	0.05
6,207	MACQUARIE GROUP LTD	AUD	947,471.24	0.12	6,368	AMADEUS IT GROUP SA	EUR	419,311.31	0.05
18,215	MINERAL RESOURCES LTD	AUD	720,996.57	0.09	85,236	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	494,105.11	0.06
94,648	MIRVAC GROUP	AUD	176,979.02	0.02	296,642	BANCO SANTANDER SA	EUR	1,023,182.02	0.14
57,533	NATIONAL AUSTRALIA BANK LTD	AUD	1,397,662.49	0.18	40,140	EDP RENOVAVEIS SA	EUR	1,042,405.72	0.13
35,033	QBE INSURANCE GROUP LTD	AUD	302,542.35	0.04	44,590	ENAGAS SA	EUR	999,703.21	0.13
2,877	REA GROUP LTD	AUD	292,680.64	0.04	7,288	FERROVIAL SA	EUR	195,670.00	0.02
10,790	SEEK LTD	AUD	241,624.01	0.03	13,176	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	289,980.26	0.04
3,899	SONIC HEALTHCARE LTD	AUD	103,883.81	0.01	53,291	RED ELECTRICA CORP SA	EUR	1,103,465.62	0.14
35,561	STOCKLAND	AUD	114,028.35	0.01	1,920	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	34,127.20	0.00
28,388	SUNCORP GROUP LTD	AUD	237,055.80	0.03	65,615	TELEFONICA SA	EUR	320,389.15	0.04
118,453	TRANSURBAN GROUP	AUD	1,205,303.35	0.16				<b>6,308,554.76</b>	<b>0.80</b>
11,493	TREASURY WINE ESTATES LTD	AUD	99,943.14	0.01	<b>Dinamarca</b>				
113,115	VICINITY CENTRES	AUD	158,420.02	0.02	1,759	AMBU AS - B	DKK	26,311.26	0.00
4,809	WISETECH GLOBAL LTD	AUD	184,466.14	0.02	3,031	CHR HANSEN HOLDING AS	DKK	225,193.55	0.03
30,459	WOOLWORTHS GROUP LTD	AUD	852,254.88	0.11	912	COLOPLAST AS - B	DKK	139,759.92	0.02
			<b>13,180,493.85</b>	<b>1.67</b>	4,340	DSV A/S	DKK	844,259.46	0.11
<b>Países Bajos</b>					346	GENMAB AS	DKK	127,575.97	0.02
249	ADYEN NV	EUR	501,183.17	0.06	24,347	NOVO NORDISK AS - B	DKK	2,727,376.77	0.34
9,734	AEGON NV	EUR	52,008.23	0.01	8,257	ORSTED AS	DKK	1,048,837.29	0.13
4,689	AERCAP HOLDINGS NV	USD	235,762.92	0.03	594	PANDORA AS	DKK	57,539.90	0.01
4,028	AKZO NOBEL NV	EUR	350,562.81	0.04	12,549	VESTAS WIND SYSTEMS AS	DKK	374,948.62	0.05
340	ARGENX SE	EUR	106,870.03	0.01				<b>5,571,802.74</b>	<b>0.71</b>
5,931	ASML HOLDING NV	EUR	4,025,467.49	0.51	<b>Hong Kong</b>				
7,106	CNH INDUSTRIAL NV	EUR	113,813.93	0.01	215,800	AIA GROUP LTD	HKD	2,271,970.53	0.29
1,218	FERRARI NV	EUR	269,279.77	0.03	163,500	BOC HONG KONG HOLDINGS LTD	HKD	620,061.55	0.08
672	HEINEKEN HOLDING NV	EUR	53,161.53	0.01	15,600	HANG SENG BANK LTD	HKD	301,187.53	0.04

Las notas adjuntas forman parte integrante de estos estados financieros.





## NN (L) Global Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Portugal</b>				
4,819	JERONIMO MARTINS SGPS SA	EUR	116,513.22	0.01
			<b>116,513.22</b>	<b>0.01</b>
			<b>785,749,365.93</b>	<b>99.58</b>
<b>Total cartera de títulos</b>			<b>785,749,365.93</b>	<b>99.58</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
<b>Contratos a plazo sobre divisas</b>					
1,489,118.17	CZK	64,896.24 USD	19/04/2022	64,896.24	2,818.41
180.40	USD	162.62 EUR	19/04/2022	180.40	(0.62)
2,166.19	EUR	2,416.54 USD	19/04/2022	2,416.54	(5.28)
2,196.80	USD	50,997.15 CZK	19/04/2022	2,196.80	(122.19)
				<b>69,689.98</b>	<b>2,690.32</b>
<b>Total instrumentos financieros derivados</b>					<b>2,690.32</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>785,749,365.93</b>	<b>99.58</b>
<b>Total instrumentos financieros derivados</b>	<b>2,690.32</b>	<b>0.00</b>
<b>Efectivo en bancos</b>	<b>1,823,009.45</b>	<b>0.23</b>
<b>Otros activos y pasivos</b>	<b>1,470,667.35</b>	<b>0.19</b>
<b>Total activos netos</b>	<b>789,045,733.05</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Equity Impact Opportunities

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	407,643,201.38	Capitalisation X (HUF)	31/03/2022	HUF	145,877.73
	30/09/2021	EUR	477,295,733.09		30/09/2021	HUF	157,914.27
	30/09/2020	EUR	358,534,001.52		30/09/2020	HUF	127,365.27
<b>Valor liquidativo por acción**</b>				Capitalisation X (USD)	31/03/2022	USD	473.21
					30/09/2021	USD	545.45
					30/09/2020	USD	440.24
Capitalisation I (EUR)	31/03/2022	EUR	14,109.65	Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	14,545.34
	30/09/2021	EUR	15,499.29		30/09/2021	CZK	15,851.84
	30/09/2020	EUR	12,181.36		30/09/2020	CZK	12,581.62
Capitalisation I (USD)	31/03/2022	USD	11,879.53	Distribution N (EUR)	31/03/2022	EUR	-
	30/09/2021	USD	13,592.48		30/09/2021	EUR	-
	30/09/2020	USD	10,809.27		30/09/2020	EUR	548.91
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	244,162.32	Distribution P (EUR)	31/03/2022	EUR	604.64
	30/09/2021	CZK	264,716.32		30/09/2021	EUR	667.48
	30/09/2020	CZK	207,244.48		30/09/2020	EUR	529.81
Capitalisation I Hedged (i) (NOK)	31/03/2022	NOK	50,090.87	Distribution R (EUR)	31/03/2022	EUR	74.49
	30/09/2021	NOK	54,774.91		30/09/2021	EUR	81.92
	30/09/2020	NOK	-		30/09/2020	EUR	64.54
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	59,629.88	<b>Número de acciones</b>			
	30/09/2021	PLN	64,726.78	Capitalisation I (EUR)	31/03/2022		8,589
	30/09/2020	PLN	50,575.24		30/09/2021		10,040
			30/09/2020			9,795	
Capitalisation M (EUR)	31/03/2022	EUR	614.87	Capitalisation I (USD)	31/03/2022		129
	30/09/2021	EUR	677.38		30/09/2021		184
	30/09/2020	EUR	535.47		30/09/2020		3
Capitalisation N (EUR)	31/03/2022	EUR	660.46	Capitalisation I Hedged (i) (CZK)	31/03/2022		2,556
	30/09/2021	EUR	724.75		30/09/2021		2,449
	30/09/2020	EUR	568.41		30/09/2020		2,475
Capitalisation O (EUR)	31/03/2022	EUR	660.43	Capitalisation I Hedged (i) (NOK)	31/03/2022		314
	30/09/2021	EUR	724.71		30/09/2021		338
	30/09/2020	EUR	568.35		30/09/2020		-
Capitalisation P (EUR)	31/03/2022	EUR	604.09	Capitalisation I Hedged (i) (PLN)	31/03/2022		4,157
	30/09/2021	EUR	666.88		30/09/2021		4,190
	30/09/2020	EUR	529.33		30/09/2020		1,395
Capitalisation P (USD)	31/03/2022	USD	224.27	Capitalisation M (EUR)	31/03/2022		7,057
	30/09/2021	USD	257.88		30/09/2021		7,433
	30/09/2020	USD	207.13		30/09/2020		9,944
Capitalisation R (EUR)	31/03/2022	EUR	287.97	Capitalisation N (EUR)	31/03/2022		40,717
	30/09/2021	EUR	316.71		30/09/2021		42,621
	30/09/2020	EUR	249.98		30/09/2020		45,888
Capitalisation R (USD)	31/03/2022	USD	313.24	Capitalisation O (EUR)	31/03/2022		76,828
	30/09/2021	USD	358.84		30/09/2021		82,893
	30/09/2020	USD	286.05		30/09/2020		107,686
Capitalisation X (EUR)	31/03/2022	EUR	560.18				
	30/09/2021	EUR	619.95				
	30/09/2020	EUR	494.56				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Equity Impact Opportunities

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Gastos corrientes en %*		
Capitalisation P (EUR)	31/03/2022	56,742	Capitalisation I (EUR)	31/03/2022	0.81%
	30/09/2021	61,858	Capitalisation I (USD)	31/03/2022	0.81%
	30/09/2020	75,321	Capitalisation I Hedged (i) (CZK)	31/03/2022	0.83%
Capitalisation P (USD)	31/03/2022	989	Capitalisation I Hedged (i) (NOK)	31/03/2022	0.83%
	30/09/2021	1,040	Capitalisation I Hedged (i) (PLN)	31/03/2022	0.83%
	30/09/2020	499	Capitalisation M (EUR)	31/03/2022	1.39%
Capitalisation R (EUR)	31/03/2022	215	Capitalisation N (EUR)	31/03/2022	0.60%
	30/09/2021	275	Capitalisation O (EUR)	31/03/2022	0.60%
	30/09/2020	1,541	Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation R (USD)	31/03/2022	709	Capitalisation P (USD)	31/03/2022	1.80%
	30/09/2021	709	Capitalisation R (EUR)	31/03/2022	1.05%
	30/09/2020	709	Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation X (EUR)	31/03/2022	114,905	Capitalisation X (EUR)	31/03/2022	2.30%
	30/09/2021	110,529	Capitalisation X (HUF)	31/03/2022	2.30%
	30/09/2020	97,075	Capitalisation X (USD)	31/03/2022	2.30%
Capitalisation X (HUF)	31/03/2022	327	Capitalisation X Hedged (i) (CZK)	31/03/2022	2.32%
	30/09/2021	761	Distribution P (EUR)	31/03/2022	1.80%
	30/09/2020	269	Distribution R (EUR)	31/03/2022	1.05%
Capitalisation X (USD)	31/03/2022	4,646	Índice de rotación de la cartera en %*	31/03/2022	9.38%
	30/09/2021	6,081			
	30/09/2020	5,473			
Capitalisation X Hedged (i) (CZK)	31/03/2022	12,495			
	30/09/2021	12,069			
	30/09/2020	11,887			
Distribution N (EUR)	31/03/2022	-			
	30/09/2021	-			
	30/09/2020	74			
Distribution P (EUR)	31/03/2022	10,906			
	30/09/2021	11,920			
	30/09/2020	15,074			
Distribution R (EUR)	31/03/2022	97,143			
	30/09/2021	99,956			
	30/09/2020	121,765			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Equity Impact Opportunities

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>402,138,443.09</b>
Acciones		402,138,443.09
<b>Total instrumentos financieros derivados</b>	2	<b>2,081,994.64</b>
Contratos a plazo sobre divisas		2,081,994.64
<b>Efectivo en bancos</b>		<b>5,812,606.22</b>
<b>Otros activos</b>	4	<b>4,465,918.38</b>
<b>Total activos</b>		<b>414,498,962.33</b>
<b>Pasivos corrientes</b>	4, 12	<b>(6,855,760.95)</b>
<b>Total pasivo</b>		<b>(6,855,760.95)</b>
<b>Activos netos al final del período</b>		<b>407,643,201.38</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Equity Impact Opportunities

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
22,000	ADOBE INC	USD	9,008,798.81	2.21
104,000	AMERICAN WATER WORKS CO INC	USD	15,472,179.03	3.80
43,000	ANSYS INC	USD	12,276,052.67	3.01
71,200	BLOCK INC - A	USD	8,677,230.04	2.13
58,000	DANAHER CORP	USD	15,290,648.45	3.75
14,500	DEXCOM INC	USD	6,667,146.00	1.64
64,000	EDWARDS LIFESCIENCES CORP	USD	6,771,293.76	1.66
49,000	ETSY INC	USD	5,473,167.66	1.34
140,000	HOLOGIC INC	USD	9,665,932.68	2.37
22,500	ILLUMINA INC	USD	7,065,564.19	1.73
39,000	INTUIT INC	USD	16,854,141.01	4.13
35,000	INTUITIVE SURGICAL INC	USD	9,489,776.66	2.33
23,500	PAYCOM SOFTWARE INC	USD	7,315,804.61	1.79
453,000	SHOALS TECHNOLOGIES GROUP INC - A	USD	6,937,599.42	1.71
53,000	SOLAREEDGE TECHNOLOGIES INC	USD	15,355,781.24	3.77
31,500	THERMO FISHER SCIENTIFIC INC	USD	16,721,767.85	4.10
18,500	TYLER TECHNOLOGIES INC/THE	USD	7,397,173.41	1.81
45,000	UNITEDHEALTH GROUP INC	USD	20,625,219.07	5.06
52,000	VEEVA SYSTEMS INC - A	USD	9,929,375.81	2.44
			<b>206,994,652.37</b>	<b>50.78</b>
<b>Gran Bretaña</b>				
1,500,000	GB GROUP PLC	GBP	9,798,104.82	2.40
520,000	HALMA PLC	GBP	15,445,031.90	3.79
8,700,000	HELIOS TOWERS PLC	GBP	11,880,557.10	2.91
705,000	RWS HOLDINGS PLC	GBP	3,086,758.02	0.76
			<b>40,210,451.84</b>	<b>9.86</b>
<b>Países Bajos</b>				
114,000	ALFEN BEHEER BV	EUR	10,522,200.00	2.58
17,500	ASML HOLDING NV	EUR	10,675,000.00	2.62
			<b>21,197,200.00</b>	<b>5.20</b>
<b>Irlanda</b>				
37,000	ICON PLC - ADR	USD	8,088,024.09	1.98
62,000	TRANE TECHNOLOGIES PLC	USD	8,508,875.21	2.09
			<b>16,596,899.30</b>	<b>4.07</b>
<b>Islas Faroe</b>				
248,000	BAKKAFROST P/F	NOK	15,116,026.21	3.71
			<b>15,116,026.21</b>	<b>3.71</b>
<b>Hong Kong</b>				
1,520,000	AIA GROUP LTD	HKD	14,382,562.42	3.53
			<b>14,382,562.42</b>	<b>3.53</b>
<b>India</b>				
460,000	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	13,041,990.82	3.20
			<b>13,041,990.82</b>	<b>3.20</b>
<b>Dinamarca</b>				
60,000	CHR HANSEN HOLDING AS	DKK	4,006,477.24	0.98

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
133,900	NETCOMPANY GROUP AS	DKK	8,039,269.09	1.97
			<b>12,045,746.33</b>	<b>2.95</b>
<b>Canadá</b>				
160,000	DESCARTES SYSTEMS GROUP INC	CAD	10,537,680.87	2.59
			<b>10,537,680.87</b>	<b>2.59</b>
<b>Suiza</b>				
31,500	SIKA AG - REG	CHF	9,456,926.40	2.32
			<b>9,456,926.40</b>	<b>2.32</b>
<b>Francia</b>				
62,000	SCHNEIDER ELECTRIC SE	EUR	9,433,920.00	2.31
			<b>9,433,920.00</b>	<b>2.31</b>
<b>Noruega</b>				
179,000	TOMRA SYSTEMS ASA	NOK	8,303,278.92	2.04
			<b>8,303,278.92</b>	<b>2.04</b>
<b>Kenia</b>				
27,000,000	SAFARICOM PLC	KES	7,153,309.22	1.75
			<b>7,153,309.22</b>	<b>1.75</b>
<b>Suecia</b>				
84,000	MIPS AB	SEK	7,128,783.40	1.75
			<b>7,128,783.40</b>	<b>1.75</b>
<b>Japón</b>				
240,000	SMS CO LTD	JPY	6,033,414.99	1.48
			<b>6,033,414.99</b>	<b>1.48</b>
<b>Alemania</b>				
110,000	HELLOFRESH SE	EUR	4,505,600.00	1.11
			<b>4,505,600.00</b>	<b>1.11</b>
			<b>402,138,443.09</b>	<b>98.65</b>
<b>Total cartera de títulos</b>			<b>402,138,443.09</b>	<b>98.65</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
849,972,870.17	33,502,685.11	EUR 19/04/2022	33,502,685.11	1,219,843.02
269,255,852.83	56,922,240.88	EUR 19/04/2022	56,922,240.88	1,043,213.28
15,983,996.92	1,620,377.53	EUR 19/04/2022	1,620,377.53	21,516.09
11,393.42	278,227.33	CZK 04/04/2022	11,393.42	2.54
64,261.77	1,574,092.12	CZK 01/04/2022	64,261.77	(182.98)
2,014,148.04	51,267,006.27	CZK 19/04/2022	2,014,148.04	(80,177.71)

## NN (L) Global Equity Impact Opportunities

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
3,651,037.34 EUR	17,527,189.76 PLN	19/04/2022	3,651,037.34	(122,219.60)
			<b>97,786,144.09</b>	<b>2,081,994.64</b>
<b>Total instrumentos financieros derivados</b>				<b>2,081,994.64</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>402,138,443.09</b>	<b>98.65</b>
<b>Total instrumentos financieros derivados</b>	<b>2,081,994.64</b>	<b>0.51</b>
<b>Efectivo en bancos</b>	<b>5,812,606.22</b>	<b>1.43</b>
<b>Otros activos y pasivos</b>	<b>(2,389,842.57)</b>	<b>(0.59)</b>
<b>Total activos netos</b>	<b>407,643,201.38</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Dividend

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	636,190,350.44	Distribution P (Q) (USD)	31/03/2022	USD	148.80
	30/09/2021	EUR	551,562,636.65		30/09/2021	USD	145.75
	30/09/2020	EUR	349,857,303.39		30/09/2020	USD	116.29
<b>Valor liquidativo por acción**</b>				Distribution R (EUR)	31/03/2022	EUR	317.83
					30/09/2021	EUR	300.76
					30/09/2020	EUR	235.62
Capitalisation I (EUR)	31/03/2022	EUR	711.84	Distribution X (M) (USD)	31/03/2022	USD	291.92
	30/09/2021	EUR	660.10		30/09/2021	USD	287.29
	30/09/2020	EUR	504.37		30/09/2020	USD	230.99
Capitalisation I (USD)	31/03/2022	USD	792.58	Distribution X (M) Hedged (ii) (AUD)	31/03/2022	AUD	304.13
	30/09/2021	USD	765.53		30/09/2021	AUD	298.18
	30/09/2020	USD	591.84		30/09/2020	AUD	240.36
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	232,654.40	Distribution X (Q) (EUR)	31/03/2022	EUR	391.80
	30/09/2021	CZK	213,075.35		30/09/2021	EUR	369.45
	30/09/2020	CZK	162,482.18		30/09/2020	EUR	292.75
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	81,064.41	Distribution Y (M) (USD)	31/03/2022	USD	260.40
	30/09/2021	PLN	74,419.45		30/09/2021	USD	257.78
	30/09/2020	PLN	56,600.99		30/09/2020	USD	209.72
Capitalisation P (EUR)	31/03/2022	EUR	598.92	Distribution Y (M) Hedged (ii) (AUD)	31/03/2022	AUD	273.54
	30/09/2021	EUR	558.13		30/09/2021	AUD	269.71
	30/09/2020	EUR	430.70		30/09/2020	AUD	220.12
Capitalisation P (USD)	31/03/2022	USD	657.19	Distribution Zz (EUR)	31/03/2022	EUR	249,889.78
	30/09/2021	USD	637.88		30/09/2021	EUR	-
	30/09/2020	USD	498.06		30/09/2020	EUR	-
Capitalisation R (EUR)	31/03/2022	EUR	350.06	<b>Número de acciones</b>			
	30/09/2021	EUR	325.00		Capitalisation I (EUR)	31/03/2022	273,412
	30/09/2020	EUR	248.92		30/09/2021	289,718	
Capitalisation R (USD)	31/03/2022	USD	312.36	30/09/2020	178,778		
	30/09/2021	USD	302.04	Capitalisation I (USD)	31/03/2022	13	
	30/09/2020	USD	234.07	30/09/2021	52		
Capitalisation X (EUR)	31/03/2022	EUR	541.96	30/09/2020	52		
	30/09/2021	EUR	506.32	Capitalisation I Hedged (i) (CZK)	31/03/2022	5,736	
	30/09/2020	EUR	392.67	30/09/2021	5,800		
Capitalisation X (HUF)	31/03/2022	HUF	154,515.59	30/09/2020	5,759		
	30/09/2021	HUF	141,203.21	Capitalisation I Hedged (i) (PLN)	31/03/2022	7,075	
	30/09/2020	HUF	110,716.93	30/09/2021	6,114		
Capitalisation X (USD)	31/03/2022	USD	593.55	30/09/2020	5,955		
	30/09/2021	USD	577.54	Capitalisation P (EUR)	31/03/2022	102,664	
	30/09/2020	USD	453.17	30/09/2021	105,490		
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	14,071.35	30/09/2020	121,999		
	30/09/2021	CZK	12,983.93	Capitalisation P (USD)	31/03/2022	9,397	
	30/09/2020	CZK	10,039.03	30/09/2021	66,620		
Distribution P (EUR)	31/03/2022	EUR	1,361.33	30/09/2020	57,879		
	30/09/2021	EUR	1,293.12				
	30/09/2020	EUR	1,020.83				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Número de acciones		
Capitalisation R (EUR)	31/03/2022 30/09/2021 30/09/2020	1,544 1,898 3,628	Distribution Zz (EUR)	31/03/2022 30/09/2021 30/09/2020	254 - -
Capitalisation R (USD)	31/03/2022 30/09/2021 30/09/2020	33 33 33	<b>Dividendo</b>		
Capitalisation X (EUR)	31/03/2022 30/09/2021 30/09/2020	44,391 46,730 47,948	Distribution P (EUR)	14/12/2021 EUR	25.65
Capitalisation X (HUF)	31/03/2022 30/09/2021 30/09/2020	1,933 1,230 1,256	Distribution P (Q) (USD)	11/02/2022 USD	0.73
Capitalisation X (USD)	31/03/2022 30/09/2021 30/09/2020	5,553 7,327 5,465	Distribution P (Q) (USD)	11/11/2021 USD	0.65
Capitalisation X Hedged (i) (CZK)	31/03/2022 30/09/2021 30/09/2020	92,100 83,791 68,994	Distribution R (EUR)	14/12/2021 EUR	5.95
Distribution P (EUR)	31/03/2022 30/09/2021 30/09/2020	11,284 12,326 16,328	Distribution X (M) (USD)	02/03/2022 USD	0.55
Distribution P (Q) (USD)	31/03/2022 30/09/2021 30/09/2020	1,578 1,578 9,978	Distribution X (M) (USD)	07/02/2022 USD	0.55
Distribution R (EUR)	31/03/2022 30/09/2021 30/09/2020	990 990 1,604	Distribution X (M) (USD)	04/01/2022 USD	0.55
Distribution X (M) (USD)	31/03/2022 30/09/2021 30/09/2020	19,046 18,895 18,899	Distribution X (M) (USD)	02/12/2021 USD	0.55
Distribution X (M) Hedged (ii) (AUD)	31/03/2022 30/09/2021 30/09/2020	14,895 15,882 16,690	Distribution X (M) (USD)	02/11/2021 USD	0.55
Distribution X (Q) (EUR)	31/03/2022 30/09/2021 30/09/2020	744 751 1,132	Distribution X (M) Hedged (ii) (AUD)	04/10/2021 USD	0.55
Distribution Y (M) (USD)	31/03/2022 30/09/2021 30/09/2020	105,067 89,868 4,461	Distribution X (M) Hedged (ii) (AUD)	02/12/2021 AUD	0.60
Distribution Y (M) Hedged (ii) (AUD)	31/03/2022 30/09/2021 30/09/2020	13,259 8,465 3,769	Distribution X (M) Hedged (ii) (AUD)	02/11/2021 AUD	0.60
			Distribution X (M) Hedged (ii) (AUD)	04/10/2021 AUD	0.60
			Distribution X (Q) (EUR)	11/02/2022 EUR	1.88
			Distribution X (Q) (EUR)	11/11/2021 EUR	1.75
			Distribution Y (M) (USD)	02/03/2022 USD	0.53
			Distribution Y (M) (USD)	07/02/2022 USD	0.53
			Distribution Y (M) (USD)	04/01/2022 USD	0.53
			Distribution Y (M) (USD)	02/12/2021 USD	0.53
			Distribution Y (M) (USD)	02/11/2021 USD	0.53
			Distribution Y (M) (USD)	04/10/2021 USD	0.53

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global High Dividend

(Denominado en EUR)

### Estadísticas (continuación)

				Distribution Zz (EUR)	31/03/2022	0.01%
Distribution Y (M) Hedged (ii) (AUD)	02/03/2022	AUD	0.58	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	122.27%
Distribution Y (M) Hedged (ii) (AUD)	07/02/2022	AUD	0.58			
Distribution Y (M) Hedged (ii) (AUD)	04/01/2022	AUD	0.58			
Distribution Y (M) Hedged (ii) (AUD)	02/12/2021	AUD	0.58			
Distribution Y (M) Hedged (ii) (AUD)	02/11/2021	AUD	0.58			
Distribution Y (M) Hedged (ii) (AUD)	04/10/2021	AUD	0.58			
<b>Gastos corrientes en %*</b>						
Capitalisation I (EUR)	31/03/2022		0.81%			
Capitalisation I (USD)	31/03/2022		0.81%			
Capitalisation I Hedged (i) (CZK)	31/03/2022		0.83%			
Capitalisation I Hedged (i) (PLN)	31/03/2022		0.83%			
Capitalisation P (EUR)	31/03/2022		1.80%			
Capitalisation P (USD)	31/03/2022		1.80%			
Capitalisation R (EUR)	31/03/2022		1.05%			
Capitalisation R (USD)	31/03/2022		1.05%			
Capitalisation X (EUR)	31/03/2022		2.30%			
Capitalisation X (HUF)	31/03/2022		2.30%			
Capitalisation X (USD)	31/03/2022		2.30%			
Capitalisation X Hedged (i) (CZK)	31/03/2022		2.32%			
Distribution P (EUR)	31/03/2022		1.80%			
Distribution P (Q) (USD)	31/03/2022		1.80%			
Distribution R (EUR)	31/03/2022		1.05%			
Distribution X (M) (USD)	31/03/2022		2.30%			
Distribution X (M) Hedged (ii) (AUD)	31/03/2022		2.32%			
Distribution X (Q) (EUR)	31/03/2022		2.30%			
Distribution Y (M) (USD)	31/03/2022		3.30%			
Distribution Y (M) Hedged (ii) (AUD)	31/03/2022		3.32%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Global High Dividend

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>620,556,479.07</b>
Acciones		620,556,479.07
<b>Total instrumentos financieros derivados</b>	2	<b>5,578,784.13</b>
Contratos a plazo sobre divisas		5,578,784.13
<b>Efectivo en bancos</b>		<b>16,712,214.59</b>
<b>Otros activos</b>	4	<b>8,103,984.52</b>
<b>Total activos</b>		<b>650,951,462.31</b>
<b>Pasivos corrientes</b>	4, 12	<b>(14,761,111.87)</b>
<b>Total pasivo</b>		<b>(14,761,111.87)</b>
<b>Activos netos al final del período</b>		<b>636,190,350.44</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					306,427	UNILEVER PLC	EUR	12,546,653.52	1.97
					<b>46,330,560.92 7.27</b>				
					<b>Francia</b>				
					136,834	COMPAGNIE DE SAINT-GOBAIN	EUR	7,425,981.18	1.17
					167,995	DANONE SA	EUR	8,404,789.85	1.32
					400,758	ENGIE SA	EUR	4,782,645.97	0.75
					67,865	SANOFI	EUR	6,278,191.15	0.99
					209,182	TOTALENERGIES SE	EUR	9,628,647.46	1.51
					70,812	VINCI SA	EUR	6,584,807.88	1.04
					<b>43,105,063.49 6.78</b>				
					<b>Japón</b>				
					417,100	ANRITSU CORP	JPY	4,796,493.09	0.76
					175,700	BRIDGESTONE CORP	JPY	6,190,252.68	0.97
					111,100	HONDA MOTOR CO LTD	JPY	2,868,654.10	0.45
					145,100	MURATA MANUFACTURING CO LTD	JPY	8,721,177.71	1.37
					83,500	SONY GROUP CORP	JPY	7,870,948.24	1.24
					116,900	TOKIO MARINE HOLDINGS INC	JPY	6,170,130.93	0.97
					70,800	TREND MICRO INC/JAPAN	JPY	3,753,690.47	0.59
					<b>40,371,347.22 6.35</b>				
					<b>Alemania</b>				
					79,754	CONTINENTAL AG	EUR	5,215,911.60	0.82
					365,941	DEUTSCHE TELEKOM AG - REG	EUR	6,196,113.01	0.98
					60,542	HENKEL AG & CO KGAA	EUR	3,629,492.90	0.57
					30,331	SAP SE	EUR	3,067,070.72	0.48
					51,177	SIEMENS AG - REG	EUR	6,430,901.82	1.01
					58,779	VOLKSWAGEN AG - PREF	EUR	9,228,303.00	1.45
					<b>33,767,793.05 5.31</b>				
					<b>Suiza</b>				
					24,360	CHUBB LTD	USD	4,683,057.57	0.74
					9,743	DORMAKABA HOLDING AG - REG	CHF	4,517,924.87	0.71
					17,438	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	6,240,896.66	0.98
					456,086	UBS GROUP AG - REG	CHF	8,082,380.76	1.27
					<b>23,524,259.86 3.70</b>				
					<b>Países Bajos</b>				
					43,355	AIRBUS SE	EUR	4,784,657.80	0.75
					60,397	AKZO NOBEL NV	EUR	4,724,253.34	0.74
					270,721	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7,882,041.92	1.25
					106,326	KONINKLIJKE PHILIPS NV	EUR	2,948,419.98	0.46
					68,074	SIGNIFY NV	EUR	2,888,379.82	0.45
					<b>23,227,752.86 3.65</b>				
					<b>Irlanda</b>				
					173,705	MEDTRONIC PLC	USD	17,321,322.74	2.72
					160,614	NVENT ELECTRIC PLC	USD	5,020,585.92	0.79
					<b>22,341,908.66 3.51</b>				
					<b>Italia</b>				
					1,275,491	ENEL SPA	EUR	7,739,679.39	1.22
					1,539,437	INTESA SANPAOLO SPA	EUR	3,207,416.99	0.50
					<b>10,947,096.38 1.72</b>				
					<b>Australia</b>				
					102,481	BHP GROUP LTD	AUD	3,579,366.17	0.56
					417,463	GOODMAN GROUP	AUD	6,449,353.81	1.02
					<b>10,028,719.98 1.58</b>				
					<b>Acciones</b>				
					<b>Estados Unidos</b>				
36,911	ADVANCE AUTO PARTS INC	USD	6,865,681.54	1.08					
108,401	AFLAC INC	USD	6,273,257.89	0.99					
75,478	ALLSTATE CORP/THE	USD	9,395,998.54	1.48					
42,884	AMERICAN TOWER CORP	USD	9,682,576.26	1.52					
22,719	AMERISOURCEBERGEN CORP - A	USD	3,158,995.63	0.50					
30,201	ATMOS ENERGY CORP	USD	3,243,353.70	0.51					
216,693	BAKER HUGHES CO - A	USD	7,090,991.89	1.11					
341,617	BANK OF NEW YORK MELLON CORP/THE	USD	15,237,902.04	2.40					
26,418	BECTON DICKINSON AND CO	USD	6,315,721.93	0.99					
10,719	BLACKROCK INC - A	USD	7,361,828.27	1.16					
116,849	BRISTOL-MYERS SQUIBB CO	USD	7,669,511.95	1.21					
123,507	CARDINAL HEALTH INC	USD	6,293,845.23	0.99					
57,268	CHEVRON CORP	USD	8,380,846.12	1.32					
21,845	CIGNA CORP	USD	4,704,336.90	0.74					
351,248	CISCO SYSTEMS INC/DELAWARE	USD	17,602,649.96	2.76					
379,223	CONAGRA BRANDS INC	USD	11,441,617.86	1.79					
36,248	CONOCOPHILLIPS	USD	3,257,807.94	0.51					
69,039	CVS HEALTH CORP	USD	6,279,995.68	0.99					
89,484	EDISON INTERNATIONAL	USD	5,637,737.29	0.89					
122,632	EMERSON ELECTRIC CO	USD	10,806,693.57	1.70					
97,989	EXXON MOBIL CORP	USD	7,273,546.50	1.14					
284,383	FIRST HAWAIIAN INC	USD	7,128,424.81	1.12					
208,926	HEALTHPEAK PROPERTIES INC	USD	6,446,258.55	1.01					
184,463	INTEL CORP	USD	8,216,407.93	1.29					
102,345	JOHNSON & JOHNSON	USD	16,302,165.42	2.56					
113,395	JPMORGAN CHASE & CO	USD	13,892,964.00	2.18					
71,457	KIMBERLY-CLARK CORP	USD	7,909,624.88	1.24					
182,789	MERCK & CO INC	USD	13,479,384.76	2.12					
132,792	MSC INDUSTRIAL DIRECT CO INC - A	USD	10,169,600.79	1.60					
75,285	NORTHERN TRUST CORP	USD	7,879,331.55	1.24					
92,075	ORACLE CORP	USD	6,846,146.36	1.08					
44,293	PACKAGING CORP OF AMERICA	USD	6,214,515.10	0.98					
65,357	PINNACLE WEST CAPITAL CORP	USD	4,587,589.72	0.72					
80,128	PROSPERITY BANCSHARES INC	USD	4,996,432.52	0.79					
36,129	QUALCOMM INC	USD	4,962,237.70	0.78					
66,535	QUEST DIAGNOSTICS INC	USD	8,184,047.18	1.29					
52,907	RAYTHEON TECHNOLOGIES CORP	USD	4,710,822.35	0.74					
50,727	REGENCY CENTERS CORP	USD	3,252,473.09	0.51					
63,610	REINSURANCE GROUP OF AMERICA INC - A	USD	6,257,808.48	0.98					
118,671	SONOCO PRODUCTS CO	USD	6,672,410.70	1.05					
59,240	T ROWE PRICE GROUP INC	USD	8,049,697.21	1.27					
180,646	TRUIST FINANCIAL CORP	USD	9,205,615.60	1.45					
134,095	US BANCORP	USD	6,405,562.62	1.01					
416,022	VERIZON COMMUNICATIONS INC	USD	19,046,565.12	2.98					
			<b>354,790,983.13</b>	<b>55.77</b>					
					<b>Gran Bretaña</b>				
313,698	GLAXOSMITHKLINE PLC	GBP	6,114,625.01	0.96					
339,876	MONDI PLC	GBP	5,998,677.31	0.94					
484,923	PRUDENTIAL PLC	GBP	6,507,251.35	1.02					
725,157	SMITH & NEPHEW PLC	GBP	10,468,961.89	1.64					
226,883	SSE PLC	GBP	4,694,391.84	0.74					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Dividend

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Canadá</b>				
165,680	OPEN TEXT CORP	CAD	6,319,598.50	0.99
			<b>6,319,598.50</b>	<b>0.99</b>
<b>Suecia</b>				
692,244	SVENSKA HANDELSBANKEN AB - A	SEK	5,801,395.02	0.91
			<b>5,801,395.02</b>	<b>0.91</b>
			<b>620,556,479.07</b>	<b>97.54</b>
<b>Total cartera de títulos</b>			<b>620,556,479.07</b>	<b>97.54</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
6,061,618.00 AUD	4,120,326.28 EUR	30/06/2022	4,120,326.28	(37,177.57)
43,659,326.00 HKD	5,056,443.57 EUR	30/06/2022	5,056,443.57	(56,637.56)
23,064,081.00 CAD	16,608,456.86 EUR	30/06/2022	16,608,456.86	(75,338.05)
4,832,623.48 EUR	22,878,197.35 PLN	19/04/2022	4,832,623.48	(92,599.45)
3,313,201.37 EUR	84,218,770.45 CZK	19/04/2022	3,313,201.37	(127,248.00)
62,178,826.00 USD	56,281,839.94 EUR	30/06/2022	56,281,839.94	(596,433.50)
			<b>351,197,231.76</b>	<b>5,578,784.13</b>
<b>Total instrumentos financieros derivados</b>				<b>5,578,784.13</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
2,748,520,751.33 CZK	108,294,025.96 EUR	19/04/2022	108,294,025.96	3,986,721.40
607,847,929.77 PLN	128,567,653.98 EUR	19/04/2022	128,567,653.98	2,289,970.62
5,604,821.78 AUD	4,081,987.18 USD	20/04/2022	3,624,630.93	114,749.00
7,896,365.83 EUR	6,607,521.00 GBP	30/06/2022	7,896,365.83	107,196.72
549,297.73 AUD	46,063,591.00 JPY	20/04/2022	355,885.00	29,595.56
1,300,291.70 AUD	859,501.85 EUR	20/04/2022	859,501.85	17,846.52
1,293,024.03 EUR	172,484,104.00 JPY	30/06/2022	1,293,024.03	17,143.08
436,155.81 AUD	238,123.43 GBP	20/04/2022	283,500.00	12,668.02
295,283.45 AUD	198,771.37 CHF	20/04/2022	192,461.45	5,095.69
301,188.41 AUD	278,060.85 CAD	20/04/2022	195,087.20	3,248.46
63,792.52 AUD	309,033.13 DKK	20/04/2022	41,240.38	1,497.88
71,092.31 AUD	405,319.58 HKD	20/04/2022	46,168.27	1,467.59
34,399,202.00 DKK	4,623,945.79 EUR	30/06/2022	4,623,945.79	553.87
32,463.27 AUD	32,225.28 SGD	20/04/2022	21,154.63	514.92
92,714.74 AUD	645,444.35 SEK	20/04/2022	60,315.21	322.93
100,678.21 SEK	14,228.13 AUD	20/04/2022	9,667.27	107.36
42,839.63 CHF	61,939.16 AUD	20/04/2022	41,928.23	49.46
129,242.40 EUR	3,156,099.44 CZK	04/04/2022	129,242.40	28.84
25,558.11 DKK	5,063.09 AUD	20/04/2022	3,435.12	19.68
35,419.41 HKD	6,068.82 AUD	20/04/2022	4,106.10	(31.31)
15,210.74 CAD	16,295.96 AUD	20/04/2022	10,904.26	(56.30)
22,318.85 EUR	232,293.00 SEK	30/06/2022	22,318.85	(56.40)
101,792.44 EUR	2,493,405.91 CZK	01/04/2022	101,792.44	(289.85)
1,332,084.38 EUR	1,363,780.00 CHF	30/06/2022	1,332,084.38	(365.72)
357,210.99 EUR	530,832.78 AUD	20/04/2022	357,210.99	(958.86)
2,232,263.00 JPY	26,515.80 AUD	20/04/2022	17,788.80	(1,364.43)
51,414.56 GBP	92,328.09 AUD	20/04/2022	61,857.30	(1,490.51)
3,803,551.00 SGD	2,537,043.61 EUR	30/06/2022	2,537,043.61	(19,965.96)

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>620,556,479.07</b>	<b>97.54</b>
<b>Total instrumentos financieros derivados</b>	<b>5,578,784.13</b>	<b>0.88</b>
<b>Efectivo en bancos</b>	<b>16,712,214.59</b>	<b>2.63</b>
<b>Otros activos y pasivos</b>	<b>(6,657,127.35)</b>	<b>(1.05)</b>
<b>Total activos netos</b>	<b>636,190,350.44</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Yield

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	2,597,685,997.22	Distribution I (Q) Hedged (iii) (EUR)	31/03/2022	EUR	4,177.20
	30/09/2021	EUR	2,161,764,602.16		30/09/2021	EUR	4,479.21
	30/09/2020	EUR	1,720,274,544.64		30/09/2020	EUR	4,253.90
<b>Valor liquidativo por acción**</b>				Distribution N (Q) Hedged (iii) (EUR)	31/03/2022	EUR	205.50
					30/09/2021	EUR	220.32
					30/09/2020	EUR	209.29
Capitalisation I (USD)	31/03/2022	USD	7,947.00	Distribution P Hedged (iii) (EUR)	31/03/2022	EUR	740.82
	30/09/2021	USD	8,428.67		30/09/2021	EUR	808.58
	30/09/2020	USD	7,611.36		30/09/2020	EUR	765.93
Capitalisation I Hedged (iii) (EUR)	31/03/2022	EUR	598.36	Distribution R Hedged (iii) (EUR)	31/03/2022	EUR	740.01
	30/09/2021	EUR	629.89		30/09/2021	EUR	809.48
	30/09/2020	EUR	571.90		30/09/2020	EUR	766.43
Capitalisation I Hedged (iii) (PLN)	31/03/2022	PLN	43,639.94	Distribution X (M) (USD)	31/03/2022	USD	61.51
	30/09/2021	PLN	45,542.81		30/09/2021	USD	69.18
	30/09/2020	PLN	41,196.38		30/09/2020	USD	69.41
Capitalisation N Hedged (iii) (EUR)	31/03/2022	EUR	575.65	Distribution X (M) Hedged (iii) (AUD)	31/03/2022	AUD	156.30
	30/09/2021	EUR	605.85		30/09/2021	AUD	173.06
	30/09/2020	EUR	549.74		30/09/2020	AUD	173.00
Capitalisation P Hedged (iii) (EUR)	31/03/2022	EUR	553.18	Distribution X (M) Hedged (iii) (EUR)	31/03/2022	EUR	622.08
	30/09/2021	EUR	583.21		30/09/2021	EUR	690.57
	30/09/2020	EUR	531.91		30/09/2020	EUR	693.59
Capitalisation R Hedged (iii) (EUR)	31/03/2022	EUR	265.87	Distribution X (M) Hedged (iii) (USD)	31/03/2022	USD	164.34
	30/09/2021	EUR	280.02		30/09/2021	USD	182.38
	30/09/2020	EUR	254.28		30/09/2020	USD	182.22
Capitalisation X (HUF)	31/03/2022	HUF	111,714.29	Distribution X (M) Hedged (iii) (ZAR)	31/03/2022	ZAR	3,028.40
	30/09/2021	HUF	111,774.88		30/09/2021	ZAR	3,431.63
	30/09/2020	HUF	101,806.09		30/09/2020	ZAR	3,583.89
Capitalisation X (USD)	31/03/2022	USD	405.83	Distribution Y (M) (USD)	31/03/2022	USD	133.98
	30/09/2021	USD	432.38		30/09/2021	USD	151.44
	30/09/2020	USD	394.11		30/09/2020	USD	153.64
Capitalisation X Hedged (iii) (EUR)	31/03/2022	EUR	510.65	Distribution Y (M) Hedged (iii) (AUD)	31/03/2022	AUD	138.09
	30/09/2021	EUR	539.64		30/09/2021	AUD	153.68
	30/09/2020	EUR	494.60		30/09/2020	AUD	155.62
Capitalisation Zz (EUR)	31/03/2022	EUR	4,849.48	Distribution Y (M) Hedged (iii) (USD)	31/03/2022	USD	151.15
	30/09/2021	EUR	-		30/09/2021	USD	168.58
	30/09/2020	EUR	-		30/09/2020	USD	170.29
Capitalisation Zz Hedged (iii) (EUR)	31/03/2022	EUR	4,819.66	Distribution Y (M) Hedged (iii) (ZAR)	31/03/2022	ZAR	2,975.74
	30/09/2021	EUR	-		30/09/2021	ZAR	3,391.62
	30/09/2020	EUR	-		30/09/2020	ZAR	3,576.17
Distribution I Hedged (iii) (PLN)	31/03/2022	PLN	19,620.65	Distribution Z Hedged (iii) (EUR)	31/03/2022	EUR	4,429.25
	30/09/2021	PLN	21,247.54		30/09/2021	EUR	4,824.79
	30/09/2020	PLN	19,888.56		30/09/2020	EUR	4,567.49
Distribution I (M) Hedged (iii) (PLN)	31/03/2022	PLN	19,801.11				
	30/09/2021	PLN	20,944.56				
	30/09/2020	PLN	-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global High Yield

(Denominado en EUR)

### Estadísticas (continuación)

			<b>Número de acciones</b>			
Distribution Zz Hedged (iii) (EUR)	31/03/2022	EUR	4,478.41	Distribution I (Q) Hedged (iii) (EUR)	31/03/2022	19,434
	30/09/2021	EUR	4,874.27		30/09/2021	19,434
	30/09/2020	EUR	4,613.18		30/09/2020	57,603
<b>Número de acciones</b>				Distribution N (Q) Hedged (iii) (EUR)	31/03/2022	1,461
Capitalisation I (USD)	31/03/2022		448		30/09/2021	1,461
	30/09/2021		298		30/09/2020	1,484
	30/09/2020		134	Distribution P Hedged (iii) (EUR)	31/03/2022	15,740
Capitalisation I Hedged (iii) (EUR)	31/03/2022		17,564		30/09/2021	24,329
	30/09/2021		21,003		30/09/2020	35,387
	30/09/2020		17,945	Distribution R Hedged (iii) (EUR)	31/03/2022	1,851
Capitalisation I Hedged (iii) (PLN)	31/03/2022		9,617		30/09/2021	2,031
	30/09/2021		11,868		30/09/2020	2,518
	30/09/2020		7,441	Distribution X (M) (USD)	31/03/2022	8,939,101
Capitalisation N Hedged (iii) (EUR)	31/03/2022		17,093		30/09/2021	9,179,004
	30/09/2021		16,887		30/09/2020	8,554,021
	30/09/2020		17,008	Distribution X (M) Hedged (iii) (AUD)	31/03/2022	1,884,606
Capitalisation P Hedged (iii) (EUR)	31/03/2022		16,137		30/09/2021	2,053,422
	30/09/2021		17,300		30/09/2020	2,324,744
	30/09/2020		20,107	Distribution X (M) Hedged (iii) (EUR)	31/03/2022	44,669
Capitalisation R Hedged (iii) (EUR)	31/03/2022		853		30/09/2021	48,302
	30/09/2021		959		30/09/2020	40,916
	30/09/2020		979	Distribution X (M) Hedged (iii) (USD)	31/03/2022	267,145
Capitalisation X (HUF)	31/03/2022		6,438		30/09/2021	258,067
	30/09/2021		8,310		30/09/2020	114,025
	30/09/2020		4,652	Distribution X (M) Hedged (iii) (ZAR)	31/03/2022	385,152
Capitalisation X (USD)	31/03/2022		17,239		30/09/2021	258,265
	30/09/2021		28,173		30/09/2020	17,020
	30/09/2020		21,952	Distribution Y (M) (USD)	31/03/2022	1,167,475
Capitalisation X Hedged (iii) (EUR)	31/03/2022		16,366		30/09/2021	1,438,641
	30/09/2021		41,022		30/09/2020	79,148
	30/09/2020		37,407	Distribution Y (M) Hedged (iii) (AUD)	31/03/2022	171,690
Capitalisation Zz (EUR)	31/03/2022		134,217		30/09/2021	200,941
	30/09/2021		-		30/09/2020	25,512
	30/09/2020		-	Distribution Y (M) Hedged (iii) (USD)	31/03/2022	575,227
Capitalisation Zz Hedged (iii) (EUR)	31/03/2022		62,900		30/09/2021	604,868
	30/09/2021		-		30/09/2020	62,437
	30/09/2020		-	Distribution Y (M) Hedged (iii) (ZAR)	31/03/2022	347,652
Distribution I Hedged (iii) (PLN)	31/03/2022		75		30/09/2021	272,548
	30/09/2021		75		30/09/2020	11,339
	30/09/2020		6,317	Distribution Z Hedged (iii) (EUR)	31/03/2022	25,143
Distribution I (M) Hedged (iii) (PLN)	31/03/2022		8,014		30/09/2021	22,377
	30/09/2021		14,169		30/09/2020	14,361
	30/09/2020		-			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

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\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global High Yield

(Denominado en EUR)

### Estadísticas (continuación)

#### Número de acciones

Distribution Zz Hedged (iii) (EUR)	31/03/2022	29,708
	30/09/2021	92,156
	30/09/2020	86,938

#### Dividendo

Distribution I Hedged (iii) (PLN)	14/12/2021	PLN	799.10
Distribution I (M) Hedged (iii) (PLN)	02/03/2022	PLN	49.09
Distribution I (M) Hedged (iii) (PLN)	02/02/2022	PLN	49.09
Distribution I (M) Hedged (iii) (PLN)	04/01/2022	PLN	49.09
Distribution I (M) Hedged (iii) (PLN)	02/12/2021	PLN	54.35
Distribution I (M) Hedged (iii) (PLN)	02/11/2021	PLN	54.35
Distribution I (M) Hedged (iii) (PLN)	04/10/2021	PLN	54.35
Distribution I (Q) Hedged (iii) (EUR)	11/02/2022	EUR	36.86
Distribution I (Q) Hedged (iii) (EUR)	11/11/2021	EUR	42.45
Distribution N (Q) Hedged (iii) (EUR)	11/02/2022	EUR	1.86
Distribution N (Q) Hedged (iii) (EUR)	11/11/2021	EUR	2.15
Distribution P Hedged (iii) (EUR)	14/12/2021	EUR	27.05
Distribution R Hedged (iii) (EUR)	14/12/2021	EUR	30.30
Distribution X (M) (USD)	02/03/2022	USD	0.58
Distribution X (M) (USD)	02/02/2022	USD	0.58
Distribution X (M) (USD)	04/01/2022	USD	0.58
Distribution X (M) (USD)	02/12/2021	USD	0.61
Distribution X (M) (USD)	02/11/2021	USD	0.61
Distribution X (M) (USD)	04/10/2021	USD	0.61
Distribution X (M) Hedged (iii) (AUD)	02/03/2022	AUD	1.34
Distribution X (M) Hedged (iii) (AUD)	02/02/2022	AUD	1.34
Distribution X (M) Hedged (iii) (AUD)	04/01/2022	AUD	1.34
Distribution X (M) Hedged (iii) (AUD)	02/12/2021	AUD	1.34
Distribution X (M) Hedged (iii) (AUD)	02/11/2021	AUD	1.34

Distribution X (M) Hedged (iii) (AUD)	04/10/2021	AUD	1.34
Distribution X (M) Hedged (iii) (EUR)	02/03/2022	EUR	5.38
Distribution X (M) Hedged (iii) (EUR)	02/02/2022	EUR	5.38
Distribution X (M) Hedged (iii) (EUR)	04/01/2022	EUR	5.38
Distribution X (M) Hedged (iii) (EUR)	02/12/2021	EUR	5.38
Distribution X (M) Hedged (iii) (EUR)	02/11/2021	EUR	5.38
Distribution X (M) Hedged (iii) (EUR)	04/10/2021	EUR	5.38
Distribution X (M) Hedged (iii) (USD)	02/03/2022	USD	1.54
Distribution X (M) Hedged (iii) (USD)	02/02/2022	USD	1.54
Distribution X (M) Hedged (iii) (USD)	04/01/2022	USD	1.54
Distribution X (M) Hedged (iii) (USD)	02/12/2021	USD	1.58
Distribution X (M) Hedged (iii) (USD)	02/11/2021	USD	1.58
Distribution X (M) Hedged (iii) (USD)	04/10/2021	USD	1.58
Distribution X (M) Hedged (iii) (ZAR)	02/03/2022	ZAR	53.50
Distribution X (M) Hedged (iii) (ZAR)	02/02/2022	ZAR	53.50
Distribution X (M) Hedged (iii) (ZAR)	04/01/2022	ZAR	53.50
Distribution X (M) Hedged (iii) (ZAR)	02/12/2021	ZAR	53.50
Distribution X (M) Hedged (iii) (ZAR)	02/11/2021	ZAR	53.50
Distribution X (M) Hedged (iii) (ZAR)	04/10/2021	ZAR	53.50
Distribution Y (M) (USD)	02/03/2022	USD	1.27
Distribution Y (M) (USD)	02/02/2022	USD	1.27
Distribution Y (M) (USD)	04/01/2022	USD	1.27
Distribution Y (M) (USD)	02/12/2021	USD	1.33
Distribution Y (M) (USD)	02/11/2021	USD	1.33
Distribution Y (M) (USD)	04/10/2021	USD	1.33
Distribution Y (M) Hedged (iii) (AUD)	02/03/2022	AUD	1.20
Distribution Y (M) Hedged (iii) (AUD)	02/02/2022	AUD	1.20
Distribution Y (M) Hedged (iii) (AUD)	04/01/2022	AUD	1.20

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global High Yield

(Denominado en EUR)

### Estadísticas (continuación)

				Gastos corrientes en %*		
Distribution Y (M) Hedged (iii) (AUD)	02/12/2021	AUD	1.20	Capitalisation I (USD)	31/03/2022	0.89%
Distribution Y (M) Hedged (iii) (AUD)	02/11/2021	AUD	1.20	Capitalisation I Hedged (iii) (EUR)	31/03/2022	0.91%
Distribution Y (M) Hedged (iii) (AUD)	04/10/2021	AUD	1.20	Capitalisation I Hedged (iii) (PLN)	31/03/2022	0.91%
Distribution Y (M) Hedged (iii) (USD)	02/03/2022	USD	1.42	Capitalisation N Hedged (iii) (EUR)	31/03/2022	0.83%
Distribution Y (M) Hedged (iii) (USD)	02/02/2022	USD	1.42	Capitalisation P Hedged (iii) (EUR)	31/03/2022	1.32%
Distribution Y (M) Hedged (iii) (USD)	04/01/2022	USD	1.42	Capitalisation R Hedged (iii) (EUR)	31/03/2022	0.92%
Distribution Y (M) Hedged (iii) (USD)	02/12/2021	USD	1.46	Capitalisation X (HUF)	31/03/2022	1.80%
Distribution Y (M) Hedged (iii) (USD)	02/11/2021	USD	1.46	Capitalisation X (USD)	31/03/2022	1.80%
Distribution Y (M) Hedged (iii) (USD)	04/10/2021	USD	1.46	Capitalisation X Hedged (iii) (EUR)	31/03/2022	1.82%
Distribution Y (M) Hedged (iii) (ZAR)	02/03/2022	ZAR	53.10	Capitalisation Zz (EUR)	31/03/2022	0.03%
Distribution Y (M) Hedged (iii) (ZAR)	02/02/2022	ZAR	53.10	Capitalisation Zz Hedged (iii) (EUR)	31/03/2022	0.02%
Distribution Y (M) Hedged (iii) (ZAR)	04/01/2022	ZAR	53.10	Distribution I Hedged (iii) (PLN)	31/03/2022	0.91%
Distribution Y (M) Hedged (iii) (ZAR)	02/12/2021	ZAR	53.10	Distribution I (M) Hedged (iii) (PLN)	31/03/2022	0.91%
Distribution Y (M) Hedged (iii) (ZAR)	02/11/2021	ZAR	53.10	Distribution I (Q) Hedged (iii) (EUR)	31/03/2022	0.91%
Distribution Y (M) Hedged (iii) (ZAR)	04/10/2021	ZAR	53.10	Distribution N (Q) Hedged (iii) (EUR)	31/03/2022	0.82%
Distribution Z Hedged (iii) (EUR)	14/12/2021	EUR	181.30	Distribution P Hedged (iii) (EUR)	31/03/2022	1.32%
Distribution Zz Hedged (iii) (EUR)	14/12/2021	EUR	183.15	Distribution R Hedged (iii) (EUR)	31/03/2022	0.92%
				Distribution X (M) (USD)	31/03/2022	1.80%
				Distribution X (M) Hedged (iii) (AUD)	31/03/2022	1.82%
				Distribution X (M) Hedged (iii) (EUR)	31/03/2022	1.82%
				Distribution X (M) Hedged (iii) (USD)	31/03/2022	1.83%
				Distribution X (M) Hedged (iii) (ZAR)	31/03/2022	1.83%
				Distribution Y (M) (USD)	31/03/2022	2.80%
				Distribution Y (M) Hedged (iii) (AUD)	31/03/2022	2.83%
				Distribution Y (M) Hedged (iii) (USD)	31/03/2022	2.83%
				Distribution Y (M) Hedged (iii) (ZAR)	31/03/2022	2.83%
				Distribution Z Hedged (iii) (EUR)	31/03/2022	0.10%
				Distribution Zz Hedged (iii) (EUR)	31/03/2022	0.02%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

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## NN (L) Global High Yield

(Denominado en EUR)

### Estadísticas (continuación)

Índice de rotación de la cartera en %*	31/03/2022	(76.60%)
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Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

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## NN (L) Global High Yield

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>2,487,766,529.14</b>
Acciones		2,124,636.51
Organismos de inversión colectiva		213,469,162.62
Obligaciones y otros instrumentos de deuda		2,272,172,730.01
<b>Total instrumentos financieros derivados</b>	2	<b>8,267,019.40</b>
Swaps de tipos de interés		159,586.35
Contratos a plazo sobre divisas		8,107,433.05
<b>Efectivo en bancos</b>		<b>56,967,704.88</b>
<b>Otros activos</b>	4, 12	<b>81,401,481.68</b>
<b>Total activos</b>		<b>2,634,402,735.10</b>
<b>Pasivos corrientes</b>	4, 12	<b>(36,716,737.88)</b>
<b>Total pasivo</b>		<b>(36,716,737.88)</b>
<b>Activos netos al final del período</b>		<b>2,597,685,997.22</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					9,705,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	USD	8,862,869.68	0.34
					3,210,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 7.625% 15/12/2025	USD	3,022,188.91	0.12
					10,530,000	BROADSTREET PARTNERS INC 5.875% 15/04/2029	USD	8,827,291.48	0.34
					11,391,000	BUILDERS FIRSTSOURCE INC 4.250% 01/02/2032	USD	9,533,615.58	0.37
					7,000,000	CALLON PETROLEUM CO 6.375% 01/07/2026	USD	6,251,834.22	0.24
					7,159,000	CALLON PETROLEUM CO 8.000% 01/08/2028	USD	6,812,045.32	0.26
					9,907,000	CARGO AIRCRAFT MANAGEMENT INC 4.750% 01/02/2028	USD	8,680,583.12	0.33
					11,687,000	CARRIAGE SERVICES INC 4.250% 15/05/2029	USD	9,807,783.55	0.38
					5,424,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.250% 15/01/2034	USD	4,227,167.40	0.16
					5,675,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 01/05/2032	USD	4,667,500.03	0.18
					3,795,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 15/08/2030	USD	3,202,627.47	0.12
					4,065,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.750% 01/03/2030	USD	3,511,681.51	0.14
					8,012,000	CENTENE CORP 2.450% 15/07/2028	USD	6,578,693.13	0.25
					26,642,000	CENTENE CORP 2.500% 01/03/2031	USD	21,202,770.57	0.81
					9,315,000	CENTENE CORP 3.375% 15/02/2030	USD	7,885,647.09	0.30
					11,975,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	USD	10,810,061.47	0.42
					6,625,000	CHEMOURS CO/THE 4.000% 15/05/2026	EUR	6,376,442.99	0.25
					6,290,000	CHEMOURS CO/THE 4.625% 15/11/2029	USD	5,185,835.48	0.20
					421,000	CHENIERE ENERGY PARTNERS LP 3.250% 31/01/2032	USD	344,609.78	0.01
					15,295,000	CHENIERE ENERGY PARTNERS LP 4.500% 01/10/2029	USD	13,813,540.86	0.53
					13,047,000	CHS/COMMUNITY HEALTH SYSTEMS INC 5.625% 15/03/2027	USD	11,948,113.10	0.46
					3,768,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.000% 15/01/2029	USD	3,425,501.76	0.13
					3,200,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.125% 01/04/2030	USD	2,683,402.57	0.10
					9,965,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028	USD	8,525,375.22	0.33
					1,395,000	CLARIVATE SCIENCE HOLDINGS CORP 4.875% 01/07/2029	USD	1,182,659.59	0.05
					5,913,000	CLEARWAY ENERGY OPERATING LLC 3.750% 15/01/2032	USD	4,905,738.35	0.19
					7,685,000	CLEARWAY ENERGY OPERATING LLC 4.750% 15/03/2028	USD	6,941,384.44	0.27
					5,000,000	CLEVELAND-CLIFFS INC 4.625% 01/03/2029	USD	4,436,925.67	0.17
					9,636,000	CLEVELAND-CLIFFS INC 4.875% 01/03/2031	USD	8,562,277.06	0.33
					6,017,000	CLYDESDALE ACQUISITION HOLDINGS INC 8.750% 15/04/2030	USD	5,090,101.33	0.20
					11,500,000	COBRA ACQUISITIONCO LLC 6.375% 01/11/2029	USD	8,846,586.86	0.34
					5,739,000	COLGATE ENERGY PARTNERS III LLC 5.875% 01/07/2029	USD	5,320,939.08	0.20
					6,379,000	COLGATE ENERGY PARTNERS III LLC 7.750% 15/02/2026	USD	6,105,504.61	0.24
					1,583,000	COMMERCIAL METALS CO 4.375% 15/03/2032	USD	1,325,559.64	0.05
					8,975,000	COMSTOCK RESOURCES INC 5.875% 15/01/2030	USD	7,945,494.62	0.31
					3,786,000	COMSTOCK RESOURCES INC 6.750% 01/03/2029	USD	3,502,830.00	0.13
					7,594,000	CONDOR MERGER SUB INC 7.375% 15/02/2030	USD	6,545,285.97	0.25
					5,992,000	CONSENSUS CLOUD SOLUTIONS INC 6.000% 15/10/2026	USD	5,361,199.62	0.21
					1,992,000	CONSENSUS CLOUD SOLUTIONS INC 6.500% 15/10/2028	USD	1,781,260.17	0.07
					8,066,000	CONSOLIDATED COMMUNICATIONS INC 5.000% 01/10/2028	USD	6,236,204.57	0.24
					4,620,000	CONSOLIDATED COMMUNICATIONS INC 6.500% 01/10/2028	USD	3,830,617.53	0.15
					5,012,000	COOPER-STANDARD AUTOMOTIVE INC 13.000% 01/06/2024	USD	4,592,552.61	0.18
					7,324,000	COTY INC 3.875% 15/04/2026	EUR	7,127,988.37	0.27
					1,500,000	COTY INC 4.750% 15/04/2026	EUR	1,438,792.01	0.06
					2,645,000	CSC HOLDINGS LLC 4.125% 01/12/2030	USD	2,093,278.03	0.08
					7,395,000	CSC HOLDINGS LLC 4.625% 01/12/2030	USD	5,552,868.71	0.21
					3,000,000	DARLING INGREDIENTS INC 5.250% 15/04/2027	USD	2,749,123.32	0.11
					4,400,000	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO 5.375% 15/08/2026	USD	1,515,327.30	0.06
					2,500,000	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO 6.625% 15/08/2027	USD	464,590.98	0.02
<b>Acciones</b>									
<b>Croacia</b>									
664,157	FORTENOVA EQUITY	EUR	1,295,106.15	0.05					
			<b>1,295,106.15</b>	<b>0.05</b>					
<b>Irlanda</b>									
5,192	SMURFIT KAPPA GROUP PLC	EUR	210,016.40	0.01					
			<b>210,016.40</b>	<b>0.01</b>					
<b>Estados Unidos</b>									
2	AMPLIFY ENERGY CORP	USD	9.89	0.00					
			<b>9.89</b>	<b>0.00</b>					
			<b>1,505,132.44</b>	<b>0.06</b>					
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Estados Unidos</b>									
4,000,000	ACRISURE LLC / ACRISURE FINANCE INC 6.000% 01/08/2029	USD	3,327,548.75	0.13					
8,305,000	ACRISURE LLC / ACRISURE FINANCE INC 7.000% 15/11/2025	USD	7,447,668.73	0.29					
3,569,000	AHERN RENTALS INC 7.375% 15/05/2023	USD	2,982,353.81	0.11					
8,500,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 4.875% 15/02/2030	USD	7,412,191.29	0.29					
1,320,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 5.875% 15/02/2028	USD	1,184,500.18	0.05					
6,415,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 6.000% 15/01/2027	USD	5,580,176.64	0.21					
600,000	ALLIED UNIVERSAL HOLDCO LLC / ALLIED UNIVERSAL FINANCE CORP 6.000% 01/06/2029	USD	476,173.81	0.02					
14,351,000	ALLIED UNIVERSAL HOLDCO LLC / ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026	USD	13,060,105.33	0.50					
24,908,000	AMERICAN AIRLINES INC 11.750% 15/07/2025	USD	26,148,161.41	1.00					
12,225,000	AMERICAN AXLE & MANUFACTURING INC 5.000% 01/10/2029	USD	10,300,914.87	0.40					
4,767,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 01/03/2027	USD	4,368,018.19	0.17					
7,880,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 15/01/2028	USD	7,241,711.08	0.28					
3,235,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 7.875% 15/05/2026	USD	3,147,517.71	0.12					
7,000,000	ANTERO RESOURCES CORP 5.375% 01/03/2030	USD	6,425,187.54	0.25					
2,057,000	ANTERO RESOURCES CORP 7.625% 01/02/2029	USD	2,001,485.64	0.08					
1,392,000	ANTERO RESOURCES CORP 8.375% 15/07/2026	USD	1,383,082.04	0.05					
10,550,000	ARCHES BUYER INC 4.250% 01/06/2028	USD	8,827,352.50	0.34					
745,000	ARCHES BUYER INC 6.125% 01/12/2028	USD	617,653.15	0.02					
2,800,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.250% 01/04/2028	USD	2,482,476.03	0.10					
5,118,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.875% 01/04/2027	USD	4,651,041.11	0.18					
10,430,000	ARROW BIDCO LLC 9.500% 15/03/2024	USD	9,554,237.43	0.37					
3,383,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 15/11/2029	USD	2,831,839.75	0.11					
6,883,000	ASBURY AUTOMOTIVE GROUP INC 5.000% 15/02/2032	USD	5,754,863.40	0.22					
14,012,000	AUDACY CAPITAL CORP 6.750% 31/03/2029	USD	11,760,155.17	0.45					
5,000,000	AXALTA COATING SYSTEMS LLC 3.375% 15/02/2029	USD	3,951,039.01	0.15					
9,800,000	BAUSCH HEALTH AMERICAS INC 8.500% 31/01/2027	USD	8,782,049.92	0.34					
8,393,000	BCPE ULYSSES INTERMEDIATE INC 7.750% 01/04/2027	USD	6,851,069.64	0.26					

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Global High Yield

(Denominado en EUR)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
12,090,000	DIEBOLD NIXDORF INC 8.500% 15/04/2024	USD	10,483,187.11	0.40	6,618,000	LPL HOLDINGS INC 4.000% 15/03/2029	USD	5,643,725.18	0.22
4,500,000	DISH DBS CORP 5.125% 01/06/2029	USD	3,443,187.35	0.13	12,025,000	MATADOR RESOURCES CO 5.875% 15/09/2026	USD	11,011,705.07	0.42
4,500,000	DISH DBS CORP 7.375% 01/07/2028	USD	3,837,565.06	0.15	8,003,000	MATTEL INC 3.750% 01/04/2029	USD	6,916,751.04	0.27
13,111,000	ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 5.750% 30/01/2028	USD	12,158,201.78	0.47	4,000,000	MATTEL INC 6.200% 01/10/2040	USD	4,137,210.52	0.16
2,727,000	ENERGIZER HOLDINGS INC 6.500% 31/12/2027	USD	2,432,156.54	0.09	7,829,000	MCGRAW-HILL EDUCATION INC 5.750% 01/08/2028	USD	6,689,138.97	0.26
10,240,000	ENLINK MIDSTREAM PARTNERS LP 4.150% 01/06/2025	USD	9,173,273.16	0.35	4,963,000	MCGRAW-HILL EDUCATION INC 8.000% 01/08/2029	USD	4,236,956.65	0.16
4,500,000	ENLINK MIDSTREAM PARTNERS LP 5.450% 01/06/2047	USD	3,437,621.20	0.13	3,115,000	MEDNAX INC 5.375% 15/02/2030	USD	2,707,734.88	0.10
588,000	EQM MIDSTREAM PARTNERS LP 4.500% 15/01/2029	USD	496,598.21	0.02	17,600,000	MICHAELS COS INC/THE 7.875% 01/05/2029	USD	13,485,024.78	0.52
8,588,000	EQM MIDSTREAM PARTNERS LP 4.750% 15/01/2031	USD	7,237,105.86	0.28	7,409,000	MIDCAP FINANCIAL ISSUER TRUST 5.625% 15/01/2030	USD	5,892,359.56	0.23
8,616,000	EQM MIDSTREAM PARTNERS LP 5.500% 15/07/2028	USD	7,781,449.12	0.30	3,601,000	MIDCAP FINANCIAL ISSUER TRUST 6.500% 01/05/2028	USD	3,050,584.44	0.12
7,329,000	FERTITTA ENTERTAINMENT LLC / FERTITTA ENTERTAINMENT FINANCE CO INC 4.625% 15/01/2029	USD	6,237,867.85	0.24	10,630,000	MILLENNIUM ESCROW CORP 6.625% 01/08/2026	USD	9,049,292.39	0.35
6,800,000	FERTITTA ENTERTAINMENT LLC / FERTITTA ENTERTAINMENT FINANCE CO INC 6.750% 15/01/2030	USD	5,623,646.32	0.22	8,207,000	MOHEGAN GAMING & ENTERTAINMENT 8.000% 01/02/2026	USD	7,251,611.82	0.28
4,828,000	FIRSTCASH INC 5.625% 01/01/2030	USD	4,172,903.12	0.16	2,792,000	MOZART DEBT MERGER SUB INC 3.875% 01/04/2029	USD	2,321,008.36	0.09
8,515,000	FORD MOTOR CO 4.750% 15/01/2043	USD	6,924,525.65	0.27	744,000	MOZART DEBT MERGER SUB INC 5.250% 01/10/2029	USD	622,128.00	0.02
4,370,000	FORD MOTOR CO 7.450% 16/07/2031	USD	4,645,668.31	0.18	6,450,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.500% 15/08/2028	USD	5,582,811.20	0.21
740,000	FORD MOTOR CO 9.625% 22/04/2030	USD	867,170.74	0.03	6,200,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.750% 15/11/2031	USD	5,314,809.23	0.20
975,000	FORD MOTOR CREDIT CO LLC 1.355% 07/02/2025 EMTN	EUR	938,524.44	0.04	4,134,000	NESCO HOLDINGS II INC 5.500% 15/04/2029	USD	3,662,295.12	0.14
6,000,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	5,882,978.94	0.23	17,000,000	NETFLIX INC 3.625% 15/06/2030	EUR	17,979,930.83	0.69
9,658,000	FORD MOTOR CREDIT CO LLC 2.900% 10/02/2029	USD	7,733,415.58	0.30	6,222,000	NETFLIX INC 3.875% 15/11/2029	EUR	6,750,519.14	0.26
8,450,000	FORD MOTOR CREDIT CO LLC 2.900% 16/02/2028	USD	6,845,725.37	0.26	1,850,000	NETFLIX INC 4.875% 15/04/2028	USD	1,735,996.05	0.07
5,000,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	USD	4,060,708.89	0.16	9,501,000	NEPSTAR MEDIA INC 5.625% 15/07/2027	USD	8,646,410.90	0.33
2,192,000	FORD MOTOR CREDIT CO LLC 4.000% 13/11/2030	USD	1,853,897.25	0.07	12,381,000	NFP CORP 6.875% 15/08/2028	USD	10,625,299.20	0.41
2,190,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	USD	1,924,655.42	0.07	6,300,000	NMI HOLDINGS INC 7.375% 01/06/2025	USD	5,955,012.87	0.23
3,935,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	USD	3,535,606.82	0.14	16,673,000	NOKIA OF AMERICA CORP 6.450% 15/03/2029	USD	15,713,498.63	0.60
4,150,000	FXI HOLDINGS INC 12.250% 15/11/2026	USD	4,036,503.64	0.16	13,266,000	NORTHERN OIL AND GAS INC 8.125% 01/03/2028	USD	12,435,043.71	0.48
5,178,000	FXI HOLDINGS INC 7.875% 01/11/2024	USD	4,633,017.14	0.18	6,492,000	NUSTAR LOGISTICS LP 6.000% 01/06/2026	USD	5,904,280.84	0.23
6,870,000	GATES GLOBAL LLC / GATES CORP 6.250% 15/01/2026	USD	6,185,750.41	0.24	6,575,000	OCCIDENTAL PETROLEUM CORP 3.200% 15/08/2026	USD	5,800,304.68	0.22
3,790,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.375% 15/06/2026	USD	3,234,945.14	0.12	3,000,000	OCCIDENTAL PETROLEUM CORP 3.400% 15/04/2026	USD	2,679,944.42	0.10
3,950,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.750% 15/09/2030	USD	3,230,198.67	0.12	9,000,000	OCCIDENTAL PETROLEUM CORP 3.500% 15/08/2029	USD	7,968,588.11	0.31
1,360,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 6.000% 15/04/2025	USD	1,259,278.63	0.05	6,900,000	OCCIDENTAL PETROLEUM CORP 4.400% 15/04/2046	USD	5,890,678.25	0.23
24,930,000	HCA INC 3.500% 01/09/2030	USD	21,629,557.04	0.82	5,000,000	OCCIDENTAL PETROLEUM CORP 4.400% 15/08/2049	USD	4,241,960.10	0.16
7,385,000	HOWARD MIDSTREAM ENERGY PARTNERS LLC 6.750% 15/01/2027	USD	6,513,649.31	0.25	5,000,000	OCCIDENTAL PETROLEUM CORP 5.875% 01/09/2025	USD	4,775,430.28	0.18
2,069,000	HUB INTERNATIONAL LTD 5.625% 01/12/2029	USD	1,812,494.19	0.07	2,460,000	OCCIDENTAL PETROLEUM CORP 6.125% 01/01/2031	USD	2,487,305.08	0.10
8,320,000	HUB INTERNATIONAL LTD 7.000% 01/05/2026	USD	7,569,422.19	0.29	2,975,000	OCCIDENTAL PETROLEUM CORP 8.500% 15/07/2027	USD	3,164,794.04	0.12
7,836,000	HUGHES SATELLITE SYSTEMS CORP 5.250% 01/08/2026	USD	7,191,573.18	0.28	2,975,000	OCCIDENTAL PETROLEUM CORP 8.875% 15/07/2030	USD	3,438,105.48	0.13
3,260,000	IHEARTCOMMUNICATIONS INC 5.250% 15/08/2027	USD	2,899,442.68	0.11	9,010,000	OLYMPUS WATER US HOLDING CORP 3.875% 01/10/2028	EUR	8,211,444.15	0.32
3,300,000	IHEARTCOMMUNICATIONS INC 6.375% 01/05/2026	USD	3,053,383.87	0.12	6,356,000	OLYMPUS WATER US HOLDING CORP 4.250% 01/10/2028	USD	5,195,157.61	0.20
7,560,000	IHEARTCOMMUNICATIONS INC 8.375% 01/05/2027	USD	7,023,975.65	0.27	9,944,000	OT MERGER CORP 7.875% 15/10/2029	USD	7,860,960.12	0.30
12,305,000	IMOLA MERGER CORP 4.750% 15/05/2029	USD	10,649,487.31	0.41	3,434,000	PACTIV EVERGREEN GROUP ISSUER INC/PACTIV EVERGREEN GROUP ISSUER LLC 4.000% 15/10/2027	USD	2,868,178.58	0.11
5,647,000	INGLES MARKETS INC 4.000% 15/06/2031	USD	4,804,447.35	0.18	10,236,000	PARK RIVER HOLDINGS INC 5.625% 01/02/2029	USD	7,461,147.49	0.29
5,985,000	INNOPHOS HOLDINGS INC 9.375% 15/02/2028	USD	5,753,701.77	0.22	11,117,000	PITNEY BOWES INC 6.875% 15/03/2027	USD	9,460,905.61	0.36
8,672,000	IQVIA INC 2.250% 15/01/2028	EUR	8,233,331.22	0.32	2,697,000	PITNEY BOWES INC 7.250% 15/03/2029	USD	2,288,684.29	0.09
7,000,000	IQVIA INC 2.875% 15/06/2028	EUR	6,737,943.94	0.26	7,835,000	PRA GROUP INC 5.000% 01/10/2029	USD	6,680,743.49	0.26
11,583,000	JEFFERIES FINANCE LLC / JFIN CO-ISSUER CORP 5.000% 15/08/2028	USD	9,987,164.50	0.38	3,205,000	PRA GROUP INC 7.375% 01/09/2025	USD	3,003,149.79	0.12
9,367,000	KB HOME 4.000% 15/06/2031	USD	7,630,721.04	0.29	1,200,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 3.375% 31/08/2027	USD	988,963.35	0.04
9,990,000	LADDER CAPITAL FINANCE HOLDINGS LLLP / LADDER CAPITAL FINANCE CORP 4.250% 01/02/2027	USD	8,614,643.44	0.33	6,375,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 5.250% 15/04/2024	USD	5,870,227.71	0.23
2,213,000	LADDER CAPITAL FINANCE HOLDINGS LLLP / LADDER CAPITAL FINANCE CORP 4.750% 15/06/2029	USD	1,876,594.36	0.07	323,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 5.750% 15/04/2026	USD	296,074.96	0.01
15,691,000	LAREDO PETROLEUM INC 7.750% 31/07/2029	USD	14,187,764.97	0.55	6,000,000	PRIMO WATER HOLDINGS INC 3.875% 31/10/2028	EUR	5,586,878.16	0.22
11,160,000	LOGMEIN INC 5.500% 01/09/2027	USD	9,386,318.08	0.36	3,277,000	PRIMO WATER HOLDINGS INC 4.375% 30/04/2029	USD	2,668,652.26	0.10

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
9,000,000	RAIN CII CARBON LLC / CII CARBON CORP 7.250% 01/04/2025	USD	7,949,239.87	0.31	7,126,000	TENET HEALTHCARE CORP 4.375% 15/01/2030	USD	6,153,249.60	0.24
2,337,000	RANGE RESOURCES CORP 4.750% 15/02/2030	USD	2,086,931.34	0.08	1,650,000	TENET HEALTHCARE CORP 6.250% 01/02/2027	USD	1,523,080.13	0.06
7,427,000	RANGE RESOURCES CORP 8.250% 15/01/2029	USD	7,314,513.38	0.28	3,862,000	T-MOBILE USA INC 2.625% 15/02/2029	USD	3,169,548.87	0.12
9,822,000	ROBLOX CORP 3.875% 01/05/2030	USD	8,253,852.14	0.32	4,655,000	T-MOBILE USA INC 2.875% 15/02/2031	USD	3,773,072.82	0.15
8,356,000	ROCKET SOFTWARE INC 6.500% 15/02/2029	USD	6,807,093.12	0.26	2,700,000	T-MOBILE USA INC 3.500% 15/04/2031	USD	2,284,862.54	0.09
5,350,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.000% 15/05/2028	USD	4,986,251.45	0.19	4,855,000	T-MOBILE USA INC 4.750% 01/02/2028	USD	4,434,344.06	0.17
9,800,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.250% 15/11/2029	USD	9,229,242.41	0.36	5,385,000	T-MOBILE USA INC 5.375% 15/04/2027	USD	4,973,442.21	0.19
2,650,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.625% 01/07/2025	USD	2,506,742.38	0.10	12,765,000	TTM TECHNOLOGIES INC 4.000% 01/03/2029	USD	10,693,713.68	0.41
4,938,000	SCIL IV LLC / SCIL USA HOLDINGS LLC 4.375% 01/11/2026	EUR	4,736,023.60	0.18	11,430,000	UNITED NATURAL FOODS INC 6.750% 15/10/2028	USD	10,527,284.66	0.41
1,000,000	SCIL IV LLC / SCIL USA HOLDINGS LLC 5.375% 01/11/2026	USD	826,557.70	0.03	19,253,000	UNITI GROUP LP / UNITI GROUP FINANCE INC / CSI CAPITAL LLC 6.500% 15/02/2029	USD	16,170,319.48	0.61
1,180,000	SCRIPPS ESCROW II INC 3.875% 15/01/2029	USD	986,117.95	0.04	16,226,000	UNIVISION COMMUNICATIONS INC 4.500% 01/05/2029	USD	13,881,487.45	0.53
960,000	SCRIPPS ESCROW II INC 5.375% 15/01/2031	USD	828,955.89	0.03	6,755,000	VICI PROPERTIES LP / VICI NOTE CO INC 4.125% 15/08/2030	USD	5,869,056.17	0.23
8,002,000	SCRIPPS ESCROW INC 5.875% 15/07/2027	USD	7,202,277.61	0.28	4,845,000	VICI PROPERTIES LP / VICI NOTE CO INC 4.625% 01/12/2029	USD	4,327,585.00	0.17
3,395,000	SENSATA TECHNOLOGIES INC 3.750% 15/02/2031	USD	2,826,639.78	0.11	12,336,000	VICTORIA'S SECRET & CO 4.625% 15/07/2029	USD	9,988,947.97	0.38
4,040,000	SENSATA TECHNOLOGIES INC 4.375% 15/02/2030	USD	3,476,558.06	0.13	7,979,000	WHITE CAP PARENT LLC 8.250% 15/03/2026	USD	7,067,013.25	0.27
7,075,000	SERVICE CORP INTERNATIONAL/US 4.000% 15/05/2031	USD	5,932,681.36	0.23	10,535,000	WORLD ACCEPTANCE CORP 7.000% 01/11/2026	USD	8,346,990.47	0.32
8,966,000	SIGNAL PARENT INC 6.125% 01/04/2029	USD	6,587,548.69	0.25	13,003,000	W&T OFFSHORE INC 9.750% 01/11/2023	USD	11,597,030.31	0.45
7,900,000	SINCLAIR TELEVISION GROUP INC 5.125% 15/02/2027	USD	6,453,986.60	0.25				<b>1,423,396,955.77</b>	<b>54.79</b>
1,056,000	SIRIUS XM RADIO INC 3.125% 01/09/2026	USD	897,666.33	0.03		<b>Francia</b>			
5,817,000	SIRIUS XM RADIO INC 3.875% 01/09/2031	USD	4,757,908.35	0.18	5,000,000	ALTICE FRANCE SA 2.125% 15/02/2025	EUR	4,755,627.25	0.18
5,628,000	SIRIUS XM RADIO INC 4.000% 15/07/2028	USD	4,810,748.03	0.19	4,228,000	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	3,840,069.25	0.15
8,535,000	SIRIUS XM RADIO INC 4.125% 01/07/2030	USD	7,187,833.34	0.28	4,040,000	ALTICE FRANCE SA 4.125% 15/01/2029	EUR	3,658,634.38	0.14
10,016,000	SIZZLING PLATTER LLC / SIZZLING PLATTER FINANCE CORP 8.500% 28/11/2025	USD	8,287,871.95	0.32	3,045,000	ALTICE FRANCE SA/FRANCE 4.000% 15/07/2029	EUR	2,742,104.38	0.11
2,625,000	SONIC AUTOMOTIVE INC 4.625% 15/11/2029	USD	2,124,128.11	0.08	4,000,000	ALTICE FRANCE SA/FRANCE 4.250% 15/10/2029	EUR	3,631,718.32	0.14
3,625,000	SONIC AUTOMOTIVE INC 4.875% 15/11/2031	USD	2,905,537.73	0.11	2,200,000	BANIJAY ENTERTAINMENT SASU 3.500% 01/03/2025	EUR	2,196,792.91	0.08
10,910,000	SPRINT CAPITAL CORP 6.875% 15/11/2028	USD	11,354,028.03	0.44	250,000	BANIJAY ENTERTAINMENT SASU 5.375% 01/03/2025	USD	219,974.22	0.01
2,345,000	SPRINT CAPITAL CORP 8.750% 15/03/2032	USD	2,838,131.68	0.11	4,000,000	BANIJAY GROUP SAS 6.500% 01/03/2026	EUR	4,002,937.48	0.15
9,234,000	SRM ESCROW ISSUER LLC 6.000% 01/11/2028	USD	8,169,713.39	0.31	5,000,000	CASINO GUICHARD PERRACHO 5.250% 15/04/2027	EUR	4,260,429.45	0.16
9,865,000	STANDARD INDUSTRIES INC/NJ 3.375% 15/01/2031	USD	7,785,869.57	0.30	3,900,000	CASINO GUICHARD PERRACHON SA FRN PERP EMTN	EUR	1,797,021.21	0.07
1,322,000	STANDARD INDUSTRIES INC/NJ 4.375% 15/07/2030	USD	1,088,539.68	0.04	15,000,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022 EMTN	EUR	14,982,399.75	0.58
4,392,000	STANDARD INDUSTRIES INC/NJ 4.750% 15/01/2028	USD	3,798,986.61	0.15	1,300,000	CASINO GUICHARD PERRACHON SA 2.798% 05/08/2026 EMTN	EUR	1,102,217.03	0.04
10,987,000	STAPLES INC 10.750% 15/04/2027	USD	8,789,874.12	0.34	2,000,000	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024 EMTN	EUR	1,868,467.88	0.07
11,486,000	STAPLES INC 7.500% 15/04/2026	USD	10,019,752.98	0.39	3,101,000	CONSTELLUM SE 3.125% 15/07/2029	EUR	2,842,047.80	0.11
4,327,000	STARWOOD PROPERTY TRUST INC 3.625% 15/07/2026	USD	3,712,491.21	0.14	6,000,000	CONSTELLUM SE 4.250% 15/02/2026	EUR	6,008,132.94	0.23
300,000	STARWOOD PROPERTY TRUST INC 3.750% 31/12/2024	USD	262,196.96	0.01	2,690,000	FAURECIA SE 2.375% 15/06/2027	EUR	2,399,858.70	0.09
6,380,000	STARWOOD PROPERTY TRUST INC 5.500% 01/11/2023	USD	5,822,484.39	0.22	771,000	FAURECIA SE 2.375% 15/06/2029	EUR	666,159.13	0.03
11,088,000	STONEX GROUP INC 8.625% 15/06/2025	USD	10,409,653.57	0.40	7,859,000	FAURECIA SE 2.750% 15/02/2027	EUR	7,188,734.81	0.28
589,000	SUMMER BC BIDCO B LLC 5.500% 31/10/2026	USD	507,479.50	0.02	2,315,000	FAURECIA SE 3.125% 15/06/2026	EUR	2,210,082.39	0.09
12,871,000	SUNCOKE ENERGY INC 4.875% 30/06/2029	USD	10,914,568.67	0.42	4,785,000	FAURECIA SE 3.750% 15/06/2028	EUR	4,493,498.71	0.17
8,720,000	SWF ESCROW ISSUER CORP 6.500% 01/10/2029	USD	6,714,465.36	0.26	5,200,000	KAPLA HOLDING SAS 3.375% 15/12/2026	EUR	4,970,736.37	0.19
4,175,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 6.000% 01/03/2027	USD	3,742,014.51	0.14	5,000,000	LA FINANCIERE ATALIAN SASU 4.000% 15/05/2024	EUR	4,547,844.30	0.18
5,000,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 6.000% 01/09/2031	USD	4,330,484.07	0.17	6,525,000	LOXAM SAS 4.500% 15/02/2027	EUR	6,463,037.82	0.25
3,814,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 6.000% 31/12/2030	USD	3,326,157.91	0.13	7,100,000	PAPREC HOLDING SA 3.500% 01/07/2028	EUR	6,764,968.82	0.26
2,635,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 7.500% 01/10/2025	USD	2,496,408.16	0.10	10,650,000	PICARD GROUPE SAS 3.875% 01/07/2026	EUR	10,333,271.56	0.40
8,463,000	TAP ROCK RESOURCES LLC 7.000% 01/10/2026	USD	7,872,002.24	0.30	6,393,000	QUATRIM SASU 5.875% 15/01/2024	EUR	6,387,439.88	0.25
1,663,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.000% 15/01/2032	USD	1,434,563.36	0.06	4,355,000	TEREOS FINANCE GROUPE I SA 4.750% 30/04/2027	EUR	4,203,914.16	0.16
3,275,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.875% 01/02/2031	USD	2,966,220.18	0.11	4,871,000	TEREOS FINANCE GROUPE I SA 7.500% 30/10/2025	EUR	5,056,537.61	0.19
4,000,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 5.500% 01/03/2030	USD	3,735,367.49	0.14	9,500,000	VALLOUREC SA 8.500% 30/06/2026	EUR	9,722,430.06	0.37
18,853,000	TENET HEALTHCARE CORP 4.250% 01/06/2029	USD	16,296,352.23	0.63				<b>133,317,088.57</b>	<b>5.13</b>
						<b>Países Bajos</b>			
					4,000,000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERP	EUR	3,670,753.32	0.14
					4,200,000	ABERTIS INFRASTRUCTURAS FINANCE BV FRN PERP	EUR	4,110,068.80	0.16

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
3,100,000	DARLING GLOBAL FINANCE BV 3.625% 15/05/2026	EUR	3,118,561.06	0.12	1,250,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.875% 15/11/2024	EUR	1,270,470.13	0.05
6,175,000	DIEBOLD NIXDORF DUTCH HOLDING BV 9.000% 15/07/2025	EUR	6,378,276.06	0.25	13,500,000	VIMED O2 UK FINANCING I PLC 3.250% 31/01/2031	EUR	12,422,421.50	0.48
6,662,000	NOBEL BIDCO BV 3.125% 15/06/2028	EUR	5,934,273.90	0.23	6,205,000	ZENITH FINCO PLC 6.500% 30/06/2027	GBP	6,718,617.87	0.26
10,000,000	NOBIAN FINANCE BV 3.625% 15/07/2026	EUR	9,106,311.00	0.35				<b>99,922,776.50</b>	<b>3.85</b>
14,000,000	REPSOL INTERNATIONAL FINANCE BV FRN PERP	EUR	13,279,930.58	0.50		<b>Alemania</b>			
3,852,000	SAIPEM FINANCE INTERNATIONAL BV 3.750% 08/09/2023 EMTN	EUR	3,759,701.46	0.14	6,500,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	EUR	5,923,158.35	0.23
20,286,000	SIGMA HOLDCO BV 5.750% 15/05/2026	EUR	16,550,890.97	0.63	1,200,000	ADLER REAL ESTATE AG 1.500% 17/04/2022	EUR	1,186,641.55	0.05
400,000	SIGMA HOLDCO BV 7.875% 15/05/2026	USD	298,406.11	0.01	5,300,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	EUR	5,026,883.79	0.19
4,900,000	STICHTING AK RABOBANK CERTIFICATEN 19.436% PERP STEP-UP	EUR	5,722,552.12	0.22	2,450,000	APCOA PARKING HOLDINGS GMBH 4.625% 15/01/2027	EUR	2,300,098.71	0.09
5,200,000	TRIVIUM PACKAGING FINANCE BV 3.750% 15/08/2026	EUR	5,097,615.95	0.20	4,000,000	COMMERZBANK AG FRN PERP	EUR	3,645,000.00	0.14
11,500,000	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	10,386,902.47	0.40	4,200,000	CONSUS REAL ESTATE AG 4.000% 29/11/2022	EUR	3,962,980.31	0.15
4,874,000	WP/AP TELECOM HOLDINGS IV BV 3.750% 15/01/2029	EUR	4,637,501.38	0.18	4,500,000	CTEC II GMBH 5.250% 15/02/2030	EUR	4,148,363.97	0.16
3,000,000	ZF EUROPE FINANCE BV 2.000% 23/02/2026	EUR	2,815,996.44	0.11	4,000,000	DEUTSCHE LUFTHANSA AG 12/08/2075 FRN	EUR	3,720,000.00	0.14
4,500,000	ZF EUROPE FINANCE BV 2.500% 23/10/2027	EUR	4,089,778.83	0.16	8,300,000	DEUTSCHE LUFTHANSA AG 3.000% 29/05/2026 EMTN	EUR	7,982,493.38	0.30
2,500,000	ZF EUROPE FINANCE BV 3.000% 23/10/2029	EUR	2,235,518.13	0.09	5,700,000	DEUTSCHE LUFTHANSA AG 3.750% 11/02/2028 EMTN	EUR	5,472,000.00	0.21
7,000,000	ZIGGO BV 2.875% 15/01/2030	EUR	6,392,223.74	0.25	7,012,000	HT TROPLAST GMBH 9.250% 15/07/2025	EUR	6,996,199.93	0.27
			<b>107,585,262.32</b>	<b>4.14</b>	8,100,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	EUR	7,994,962.20	0.31
	<b>Luxemburgo</b>				2,400,000	SCHAEFFLER AG 3.375% 12/10/2028 EMTN	EUR	2,351,888.83	0.09
3,400,000	ADLER GROUP SA 1.875% 14/01/2026	EUR	2,819,484.34	0.11	3,850,000	SGL CARBON SE 4.625% 30/09/2024	EUR	3,798,415.31	0.15
3,400,000	ADLER GROUP SA 2.250% 14/01/2029	EUR	2,764,808.97	0.11	8,283,000	TUI CRUISES GMBH 6.500% 15/05/2026	EUR	7,844,631.92	0.30
6,400,000	ADLER GROUP SA 2.250% 27/04/2027	EUR	5,257,298.75	0.20	5,000,000	ZF FINANCE GMBH 2.750% 25/05/2027 EMTN	EUR	4,651,414.35	0.18
3,800,000	ALTICE FRANCE HOLDING SA 10.500% 15/05/2027	USD	3,577,627.82	0.14				<b>77,005,132.60</b>	<b>2.96</b>
300,000	ALTICE FRANCE HOLDING SA 6.000% 15/02/2028	USD	232,554.58	0.01		<b>Italia</b>			
10,000,000	ALTICE FRANCE HOLDING SA 8.000% 15/05/2027	EUR	10,331,880.40	0.40	2,365,000	ATLANTIA SPA 1.625% 03/02/2025 EMTN	EUR	2,328,111.27	0.09
9,375,734	ARD FINANCE SA 5.000% 30/06/2027	EUR	8,526,296.44	0.33	3,190,000	ATLANTIA SPA 1.875% 12/02/2028	EUR	3,022,443.81	0.12
17,944,000	GALAPAGOS HOLDING SA 7.000% 15/06/2022 - DEFAULTED	EUR	179.44	0.00	2,150,000	ATLANTIA SPA 1.875% 13/07/2027 EMTN	EUR	2,047,364.96	0.08
6,390,000	GAMMA BONDCO SARL 8.125% 15/11/2026	EUR	6,231,805.26	0.24	5,037,000	AUTOSTRADA PER L'ITALIA SPA 1.625% 25/01/2028 EMTN	EUR	4,837,374.12	0.19
7,000,000	KLEOPATRA FINCO SARL 4.250% 01/03/2026	EUR	6,245,657.39	0.24	3,125,000	AUTOSTRADA PER L'ITALIA SPA 1.750% 26/06/2026 EMTN	EUR	3,067,776.50	0.12
4,000,000	KLEOPATRA HOLDINGS 2 SCA 6.500% 01/09/2026	EUR	3,005,860.60	0.12	2,750,000	AUTOSTRADA PER L'ITALIA SPA 1.875% 26/09/2029 EMTN	EUR	2,597,672.83	0.10
8,940,000	LINCOLN FINANCING SARL 3.625% 01/04/2024	EUR	8,929,704.79	0.34	8,000,000	AUTOSTRADA PER L'ITALIA SPA 2.000% 15/01/2030	EUR	7,542,555.04	0.29
10,000,000	LUNE HOLDINGS SARL 5.625% 15/11/2028	EUR	8,951,496.60	0.34	4,335,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	3,931,090.58	0.15
6,900,000	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA 15/12/2050 FRN EMTN	EUR	2,720,651.16	0.10	4,700,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.625% 28/04/2025 EMTN	EUR	4,431,275.53	0.17
3,424,000	SUMMER BC HOLDCO A SARL 9.250% 31/10/2027	EUR	3,525,035.08	0.14	3,500,000	BANCO BPM SPA FRN PERP	EUR	3,540,213.95	0.14
14,900,000	SUMMER BC HOLDCO B SARL 5.750% 31/10/2026	EUR	15,115,208.45	0.58	4,000,000	BANCO BPM SPA FRN PERP	EUR	3,973,056.80	0.15
8,200,000	VIVION INVESTMENTS SARL 3.000% 08/08/2024	EUR	7,886,181.49	0.30	5,699,000	CASTOR SPA 6.000% 15/02/2029	EUR	5,607,696.78	0.22
4,200,000	VIVION INVESTMENTS SARL 3.500% 01/11/2025	EUR	4,018,747.19	0.15	9,350,000	PRO-GEST SPA 3.250% 15/12/2024	EUR	7,103,832.20	0.26
			<b>100,140,478.75</b>	<b>3.85</b>	3,711,000	TELECOM ITALIA SPA/MILANO 1.625% 18/01/2029 EMTN	EUR	3,137,150.59	0.12
	<b>Gran Bretaña</b>				1,700,000	TELECOM ITALIA SPA/MILANO 5.250% 17/03/2055 EMTN	EUR	1,655,022.96	0.06
10,000,000	BCP V MODULAR SERVICES FINANCE II PLC 4.750% 30/11/2028	EUR	9,581,681.30	0.37				<b>58,822,637.92</b>	<b>2.26</b>
10,000,000	BELLIS ACQUISITION CO PLC 3.250% 16/02/2026	GBP	10,928,690.74	0.42		<b>España</b>			
3,280,000	BELLIS ACQUISITION CO PLC 4.500% 16/02/2026	GBP	3,718,537.41	0.14	5,700,000	CELLNEX FINANCE CO SA 2.250% 12/04/2026	EUR	5,657,940.84	0.22
1,231,000	BELLIS FINCO PLC 4.000% 16/02/2027	GBP	1,294,250.62	0.05	6,500,000	EDREAMS ODIGEO SA 5.500% 15/07/2027	EUR	6,338,958.99	0.24
11,556,000	EC FINANCE PLC 3.000% 15/10/2026	EUR	11,352,097.27	0.44	6,630,000	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	6,304,855.78	0.24
3,500,000	EG GLOBAL FINANCE PLC 4.375% 07/02/2025	EUR	3,400,687.29	0.13	3,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.750% 25/03/2025	EUR	2,855,898.39	0.11
2,650,000	EG GLOBAL FINANCE PLC 6.250% 30/10/2025	EUR	2,642,998.54	0.10	5,700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.750% 25/03/2029	EUR	5,135,007.28	0.20
1,600,000	EG GLOBAL FINANCE PLC 6.750% 07/02/2025	USD	1,430,121.76	0.06	13,771,000	LORCA TELECOM BONDCO SA 4.000% 18/09/2027	EUR	13,262,509.13	0.51
817,000	EG GLOBAL FINANCE PLC 8.500% 30/10/2025	USD	751,558.27	0.03	1,784,000	NH HOTEL GROUP SA 4.000% 02/07/2026	EUR	1,740,444.28	0.07
5,127,000	INEOS QUATTRO FINANCE 1 PLC 3.750% 15/07/2026	EUR	4,819,380.00	0.19				<b>41,295,614.69</b>	<b>1.59</b>
15,000,000	INEOS QUATTRO FINANCE 2 PLC 2.500% 15/01/2026	EUR	14,175,000.00	0.54		<b>Canadá</b>			
1,461,000	INEOS QUATTRO FINANCE 2 PLC 3.375% 15/01/2026	USD	1,215,396.95	0.05	793,000	BAUSCH HEALTH COS INC 4.875% 01/06/2028	USD	682,553.76	0.03
11,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 5.250% 15/01/2029	USD	9,953,779.57	0.38					
4,400,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 2.200% 15/01/2024	EUR	4,247,087.28	0.16					

Las notas adjuntas forman parte integrante de estos estados financieros.





## NN (L) Global High Yield

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Sudáfrica</b>				
15,076,589	K2016470219 SOUTH AFRICA LTD 3.000% 31/12/2022	USD	10,857.75	0.00
24,982,123	K2016470219 SOUTH AFRICA LTD 8.000% 31/12/2022	EUR	57,959.03	0.00
			<b>68,816.78</b>	<b>0.00</b>
<b>Croacia</b>				
2,656,000	AGROKOR BOND CONVERTIBLE ZCP 15/07/2031	EUR	0.03	0.00
			<b>0.03</b>	<b>0.00</b>
			<b>2,272,149,943.34</b>	<b>87.47</b>

### Otros valores mobiliarios e instrumentos del mercado monetario

#### Acciones

##### Estados Unidos

68,161	QUIKSILVER INC	USD	619,504.07	0.02
			<b>619,504.07</b>	<b>0.02</b>

##### Sudáfrica

176,579,086	HOLDCO 2 ORDINARY A SHARES	USD	0.00	0.00
28,878,638	HOLDCO 2 ORDINARY B SHARES	USD	0.00	0.00
			<b>0.00</b>	<b>0.00</b>
			<b>619,504.07</b>	<b>0.02</b>

#### Obligaciones y otros instrumentos de deuda

##### Luxemburgo

867,526	HELIX HOLDCO SA 10.000% 19/04/2026	EUR	20,876.25	0.00
			<b>20,876.25</b>	<b>0.00</b>

##### Sudáfrica

9,847,356	K2016470260 SOUTH AFRICA LTD 25.000% 31/12/2022	USD	1,685.73	0.00
			<b>1,685.73</b>	<b>0.00</b>

##### Bermudas

2,500,000	3D-GOLD JEWELLERY HOLDINGS LTD 9.250% 17/10/2014 - DEFAULTED	USD	224.69	0.00
			<b>224.69</b>	<b>0.00</b>
			<b>22,786.67</b>	<b>0.00</b>

#### Organismos de inversión colectiva

##### Fondos de capital variable

##### Luxemburgo

9,475	NN (L) ASIAN HIGH YIELD - I CAP USD	USD	45,167,722.55	1.74
4,970	NN (L) EUROPEAN HIGH YIELD - Z CAP EUR	EUR	45,380,026.30	1.75
17,640	NN (L) LIQUID EUR - Z CAP EUR	EUR	17,422,981.18	0.67
18,669	NN (L) US HIGH YIELD - Z CAP USD	USD	105,498,432.59	4.06
			<b>213,469,162.62</b>	<b>8.22</b>
			<b>213,469,162.62</b>	<b>8.22</b>

**Total cartera de títulos** **2,487,766,529.14** **95.77**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar (%)	Por pagar (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en EUR
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#### Swap de tipos de interés

Floating	2.295	04/05/2027	USD	25,000,000.00	159,586.35
					<b>159,586.35</b>

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Contratos a plazo sobre divisas

230,731,757.05	AUD	167,913,632.12	USD	20/04/2022	149,067,827.02	4,838,927.50
1,579,969,548.20	ZAR	105,300,662.82	USD	20/04/2022	94,459,100.61	2,339,612.34
523,242,477.14	PLN	122,963,257.87	USD	19/04/2022	111,274,536.97	2,177,828.50
87,789,404.53	AUD	57,149,389.85	EUR	20/04/2022	57,149,389.85	2,084,927.38
226,494,393.54	PLN	47,566,763.42	EUR	20/04/2022	47,566,763.42	1,186,634.83
11,493,612.26	AUD	6,241,735.16	GBP	20/04/2022	7,425,515.69	373,226.04
27,389,624.11	EUR	22,853,074.36	GBP	20/04/2022	27,389,624.11	362,093.60
26,029,685.39	PLN	4,564,269.28	GBP	20/04/2022	5,539,518.67	204,943.56
4,644,291.36	USD	3,465,620.10	GBP	20/04/2022	4,134,874.79	73,475.02
5,632,139.60	EUR	90,944,872.81	ZAR	20/04/2022	5,632,139.60	52,438.71
1,934,000.00	CHF	1,869,567.23	EUR	30/06/2022	1,869,567.23	20,003.30
247,762.15	AUD	165,452.23	CHF	20/04/2022	160,123.80	5,574.60
555,656.18	PLN	119,799.03	CHF	20/04/2022	118,252.20	2,597.56
240,842.15	SEK	22,517.85	EUR	20/04/2022	22,517.85	704.49
89,197.44	AUD	620,294.11	SEK	20/04/2022	57,626.53	374.71
99,589.30	USD	91,373.78	CHF	20/04/2022	88,665.69	219.37
76,112.67	GBP	99,994.27	USD	20/04/2022	91,812.40	187.16
12,141.13	SEK	1,257.18	USD	20/04/2022	1,133.70	41.30
36,754.54	SEK	5,199.48	AUD	20/04/2022	3,468.77	35.67
1,205.40	CHF	1,303.97	USD	20/04/2022	1,177.56	5.91
98,855.35	SEK	44,464.20	PLN	20/04/2022	9,246.44	(39.23)
576,813.76	ZAR	367,794.92	SEK	20/04/2022	35,749.87	(74.30)
3,509.15	CHF	5,206.94	AUD	20/04/2022	3,485.45	(85.88)
53,989.82	CHF	52,892.68	EUR	20/04/2022	52,892.68	(160.42)
198,528.40	PLN	445,789.55	SEK	20/04/2022	42,249.91	(250.00)
6,185,000.00	SEK	596,564.61	EUR	30/06/2022	596,564.61	(804.42)
36,212.51	USD	346,039.09	SEK	20/04/2022	32,240.48	(834.52)
903,861.96	ZAR	57,730.14	CHF	20/04/2022	56,019.72	(931.21)
25,062.79	CHF	118,237.65	PLN	20/04/2022	24,523.29	(971.89)
586,770.34	EUR	601,904.93	CHF	20/04/2022	586,770.34	(1,114.71)
130,567.87	GBP	234,992.92	AUD	20/04/2022	157,700.72	(4,139.18)
208,748.21	EUR	2,229,269.72	SEK	20/04/2022	208,748.21	(6,201.16)

## NN (L) Global High Yield

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
2,234,638.66 GBP	2,668,189.27 EUR	20/04/2022	2,668,189.27	(25,360.41)
76,118,654.54 ZAR	3,977,719.96 GBP	20/04/2022	4,717,693.94	(34,235.62)
965,772.67 GBP	5,566,743.01 PLN	20/04/2022	1,157,775.95	(56,067.72)
2,593,613.53 EUR	3,957,227.00 AUD	20/04/2022	2,593,613.53	(76,454.01)
45,077,733.38 GBP	53,254,265.49 EUR	30/06/2022	53,254,265.49	(115,109.61)
8,378,806.34 USD	11,558,936.20 AUD	20/04/2022	7,667,349.79	(272,185.21)
671,925,554.11 ZAR	41,503,685.17 EUR	20/04/2022	41,503,685.17	(279,331.36)
104,562,395.83 USD	94,278,178.54 EUR	20/04/2022	94,278,178.54	(345,825.34)
15,202,031.69 EUR	72,632,411.39 PLN	20/04/2022	15,202,031.69	(432,248.79)
143,424,333.30 USD	129,055,214.05 EUR	30/06/2022	129,055,214.05	(608,879.40)
26,771,369.47 USD	116,962,696.47 PLN	19/04/2022	24,244,830.87	(1,129,284.94)
551,539,727.69 EUR	616,433,543.63 USD	20/04/2022	551,539,727.69	(2,225,829.17)
			<b>1,441,742,384.16</b>	<b>8,107,433.05</b>
<b>Total instrumentos financieros derivados</b>				<b>8,267,019.40</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>2,487,766,529.14</b>	<b>95.77</b>
<b>Total instrumentos financieros derivados</b>	<b>8,267,019.40</b>	<b>0.32</b>
<b>Efectivo en bancos</b>	<b>56,967,704.88</b>	<b>2.19</b>
<b>Otros activos y pasivos</b>	<b>44,684,743.80</b>	<b>1.72</b>
<b>Total activos netos</b>	<b>2,597,685,997.22</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Inflation Linked Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	189,852,278.50	<b>Número de acciones</b>			
	30/09/2021	EUR	199,868,917.96				
	30/09/2020	EUR	164,269,474.91		Capitalisation R Hedged (iii) (SEK)	31/03/2022	6,970
<b>Valor liquidativo por acción**</b>					30/09/2021	4,061	
					30/09/2020	-	
Capitalisation I Hedged (iii) (EUR)	31/03/2022	EUR	7,170.05	Capitalisation X Hedged (iii) (EUR)	31/03/2022	12,985	
	30/09/2021	EUR	7,307.81		30/09/2021	17,488	
	30/09/2020	EUR	7,146.96		30/09/2020	20,481	
Capitalisation N Hedged (iii) (EUR)	31/03/2022	EUR	342.27	Distribution P Hedged (iii) (EUR)	31/03/2022	6,946	
	30/09/2021	EUR	348.84		30/09/2021	7,002	
	30/09/2020	EUR	341.28		30/09/2020	2,850	
Capitalisation P Hedged (iii) (EUR)	31/03/2022	EUR	333.01	Distribution R Hedged (iii) (EUR)	31/03/2022	812	
	30/09/2021	EUR	339.89		30/09/2021	862	
	30/09/2020	EUR	333.62		30/09/2020	882	
Capitalisation R Hedged (iii) (EUR)	31/03/2022	EUR	337.27	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	343.82		Capitalisation I Hedged (iii) (EUR)	31/03/2022	0.51%
	30/09/2020	EUR	336.44		Capitalisation N Hedged (iii) (EUR)	31/03/2022	0.57%
Capitalisation R Hedged (iii) (SEK)	31/03/2022	SEK	2,520.41	Capitalisation P Hedged (iii) (EUR)	31/03/2022	0.87%	
	30/09/2021	SEK	2,561.89	Capitalisation R Hedged (iii) (EUR)	31/03/2022	0.58%	
	30/09/2020	SEK	-	Capitalisation R Hedged (iii) (SEK)	31/03/2022	0.58%	
Capitalisation X Hedged (iii) (EUR)	31/03/2022	EUR	329.90	Capitalisation X Hedged (iii) (EUR)	31/03/2022	0.97%	
	30/09/2021	EUR	336.63	Distribution P Hedged (iii) (EUR)	31/03/2022	0.87%	
	30/09/2020	EUR	330.67	Distribution R Hedged (iii) (EUR)	31/03/2022	0.58%	
Distribution P Hedged (iii) (EUR)	31/03/2022	EUR	1,169.55	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(10.92%)	
	30/09/2021	EUR	1,193.75				
	30/09/2020	EUR	1,171.61				
Distribution R Hedged (iii) (EUR)	31/03/2022	EUR	1,173.88				
	30/09/2021	EUR	1,196.50				
	30/09/2020	EUR	1,170.74				
<b>Número de acciones</b>							
Capitalisation I Hedged (iii) (EUR)	31/03/2022		7,240				
	30/09/2021		7,979				
	30/09/2020		5,666				
Capitalisation N Hedged (iii) (EUR)	31/03/2022		341,324				
	30/09/2021		344,757				
	30/09/2020		313,782				
Capitalisation P Hedged (iii) (EUR)	31/03/2022		16,659				
	30/09/2021		12,556				
	30/09/2020		14,484				
Capitalisation R Hedged (iii) (EUR)	31/03/2022		1,535				
	30/09/2021		2,113				
	30/09/2020		2,113				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Inflation Linked Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>177,347,267.78</b>
Obligaciones y otros instrumentos de deuda		177,347,267.78
<b>Total instrumentos financieros derivados</b>	2	<b>1,128,154.23</b>
Contratos a plazo sobre divisas		380,251.91
Futuros		747,902.32
<b>Efectivo en bancos</b>		<b>10,816,545.90</b>
<b>Cuenta de depósito de garantía</b>		<b>662,991.50</b>
<b>Otros activos</b>	4, 12	<b>1,343,367.85</b>
<b>Total activos</b>		<b>191,298,327.26</b>
<b>Pasivos corrientes</b>	4, 12	<b>(185,451.47)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,260,597.29)</b>
Swap de tasa de inflación		(120,675.89)
Swaps de tipos de interés		(1,139,921.40)
<b>Total pasivo</b>		<b>(1,446,048.76)</b>
<b>Activos netos al final del período</b>		<b>189,852,278.50</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Global Inflation Linked Bond

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					2,439,745	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	USD	2,536,696.08	1.34
					1,872,571	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.500% 15/01/2029	USD	2,044,540.03	1.08
					570,215	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032	USD	721,823.62	0.38
					1,738,270	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	USD	1,975,421.94	1.04
					3,334,929	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	USD	3,958,893.36	2.09
								<b>75,922,668.73</b>	<b>39.98</b>
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Estados Unidos</b>					<b>Gran Bretaña</b>				
60,902	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2023	USD	56,634.08	0.03	1,160,515	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2028	GBP	1,685,084.13	0.89
4,701,011	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2030	USD	4,448,884.95	2.33	782,750	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2041	GBP	1,448,073.25	0.76
1,296,036	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2031	USD	1,233,054.31	0.65	739,930	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2048	GBP	1,516,358.81	0.80
971,892	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/02/2051	USD	896,833.66	0.47	961,936	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2024	GBP	1,254,284.88	0.66
403,984	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/02/2052	USD	377,228.51	0.20	934,982	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2026	GBP	1,277,969.81	0.67
1,069,946	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2025	USD	1,002,989.62	0.53	1,327,555	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2029	GBP	1,948,864.20	1.03
997,016	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2026	USD	934,612.88	0.49	128,483	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2039	GBP	227,128.08	0.12
1,589,469	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	USD	1,496,630.38	0.79	1,140,152	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2044	GBP	2,171,308.97	1.14
2,636,702	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026	USD	2,484,377.36	1.31	924,300	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2046	GBP	1,817,116.23	0.96
504,418	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2030	USD	480,459.11	0.25	280,855	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2051	GBP	598,431.32	0.32
639,878	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	USD	611,435.82	0.32	769,767	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2058	GBP	1,831,652.19	0.96
2,093,016	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/10/2024	USD	1,964,757.71	1.03	890,631	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2068	GBP	2,590,388.85	1.36
1,816,125	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.250% 15/01/2025	USD	1,709,351.95	0.90	61,825	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2073	GBP	204,327.84	0.11
896,719	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.250% 15/02/2050	USD	847,585.16	0.45	1,002,945	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2036	GBP	1,716,829.78	0.90
1,725,618	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.250% 15/07/2029	USD	1,651,559.24	0.87	461,769	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2056	GBP	1,074,233.50	0.57
2,443,005	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027	USD	2,320,591.17	1.22	524,548	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2065	GBP	1,432,883.06	0.75
3,212,868	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	USD	3,050,062.83	1.61	905,653	UNITED KINGDOM INFLATION-LINKED GILT 0.250% 22/03/2052	GBP	2,019,721.64	1.06
2,735,405	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2027	USD	2,610,152.03	1.37	943,012	UNITED KINGDOM INFLATION-LINKED GILT 0.375% 22/03/2062	GBP	2,548,925.92	1.34
1,207,038	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.500% 15/01/2028	USD	1,156,748.99	0.61	1,042,125	UNITED KINGDOM INFLATION-LINKED GILT 0.500% 22/03/2050	GBP	2,368,932.15	1.25
1,248,509	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.500% 15/04/2024	USD	1,177,365.61	0.62	953,732	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/03/2040	GBP	1,841,803.46	0.97
808,508	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	USD	763,294.33	0.40	1,001,858	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/11/2042	GBP	2,042,904.62	1.08
5,890,119	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	USD	5,632,253.85	2.96	1,217,565	UNITED KINGDOM INFLATION-LINKED GILT 0.750% 22/03/2034	GBP	2,099,477.09	1.11
1,467,432	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	USD	1,472,093.04	0.78	1,009,219	UNITED KINGDOM INFLATION-LINKED GILT 0.750% 22/11/2047	GBP	2,298,363.00	1.21
1,493,076	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.750% 15/02/2042	USD	1,533,050.26	0.81	1,162,451	UNITED KINGDOM INFLATION-LINKED GILT 1.125% 22/11/2037	GBP	2,290,176.17	1.21
1,552,109	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.750% 15/02/2045	USD	1,599,943.83	0.84	1,342,397	UNITED KINGDOM INFLATION-LINKED GILT 1.250% 22/11/2027	GBP	2,035,441.87	1.07
952,034	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.750% 15/07/2028	USD	933,930.71	0.49	1,272,949	UNITED KINGDOM INFLATION-LINKED GILT 1.250% 22/11/2032	GBP	2,235,940.68	1.18
2,364,968	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/01/2029	USD	2,340,184.43	1.23	925,663	UNITED KINGDOM INFLATION-LINKED GILT 1.250% 22/11/2055	GBP	2,716,254.37	1.43
1,281,159	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	1,377,950.54	0.73	560,000	UNITED KINGDOM INFLATION-LINKED GILT 2.000% 26/01/2035	GBP	2,001,254.86	1.05
871,478	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.000% PERP	USD	979,862.52	0.52	380,000	UNITED KINGDOM INFLATION-LINKED GILT 2.500% 17/07/2024	GBP	1,677,818.71	0.88
1,376,410	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.000% 15/02/2046	USD	1,506,642.83	0.79	270,000	UNITED KINGDOM INFLATION-LINKED GILT 4.125% 22/07/2030	GBP	1,228,068.90	0.65
1,185,714	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.000% 15/02/2048	USD	1,322,273.25	0.70					
1,507,925	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	USD	1,738,066.28	0.92					
2,013,030	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.750% 15/01/2028	USD	2,064,567.49	1.09					
3,017,613	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.000% 15/01/2026	USD	3,032,287.59	1.60					
1,170,693	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	USD	1,483,243.72	0.78					
1,733,171	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	USD	2,204,254.50	1.16					
4,206,115	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	USD	4,190,079.16	2.20					
					<b>Francia</b>				
					258,334	FRANCE GOVERNMENT BOND OAT 0.100% 01/03/2025	EUR	282,370.33	0.15
					847,330	FRANCE GOVERNMENT BOND OAT 0.100% 01/03/2028	EUR	959,441.22	0.51
					920,363	FRANCE GOVERNMENT BOND OAT 0.100% 25/07/2036	EUR	1,125,676.78	0.59
								<b>52,200,018.34</b>	<b>27.49</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Inflation Linked Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
1,043,794	FRANCE GOVERNMENT BOND OAT 0.100% 25/07/2047	EUR	1,410,938.99	0.74	584,000	AUSTRALIA GOVERNMENT BOND 2.000% 21/08/2035	AUD	554,459.52	0.30
123,809	FRANCE GOVERNMENT BOND OAT 0.100% 25/07/2053	EUR	174,229.54	0.09	264,000	AUSTRALIA GOVERNMENT BOND 2.500% 20/09/2030	AUD	268,513.87	0.14
1,073,578	FRANCE GOVERNMENT BOND OAT 0.250% 25/07/2024	EUR	1,185,401.72	0.62	543,000	AUSTRALIA GOVERNMENT BOND 3.000% 20/09/2025	AUD	533,333.44	0.28
1,384,760	FRANCE GOVERNMENT BOND OAT 0.500% 25/05/2072	EUR	884,488.71	0.47				<b>1,623,353.51</b>	<b>0.86</b>
518,852	FRANCE GOVERNMENT BOND OAT 0.700% 25/07/2030	EUR	641,212.15	0.34		<b>Canadá</b>			
940,586	FRANCE GOVERNMENT BOND OAT 1.800% 25/07/2040	EUR	1,527,757.95	0.80	619,902	CANADIAN GOVERNMENT REAL RETURN BOND 1.250% 01/12/2047	CAD	516,435.61	0.27
1,471,050	FRANCE GOVERNMENT BOND OAT 1.850% 25/07/2027	EUR	1,833,783.44	0.97	438,846	CANADIAN GOVERNMENT REAL RETURN BOND 4.000% 01/12/2031	CAD	432,771.48	0.23
4,110,000	FRANCE GOVERNMENT BOND OAT 2.000% 25/05/2048	EUR	4,712,111.14	2.49	679,963	CANADIAN GOVERNMENT REAL RETURN BOND 4.250% 01/12/2026	CAD	598,618.29	0.32
1,001,878	FRANCE GOVERNMENT BOND OAT 2.100% 25/07/2023	EUR	1,095,119.83	0.58				<b>1,547,825.38</b>	<b>0.82</b>
828,557	FRANCE GOVERNMENT BOND OAT 3.150% 25/07/2032	EUR	1,281,120.40	0.67		<b>Suecia</b>			
601,978	FRANCE GOVERNMENT BOND OAT 3.400% 25/07/2029	EUR	856,244.64	0.45	5,200,000	SWEDEN INFLATION LINKED BOND 1.000% 01/06/2025	SEK	621,313.21	0.33
			<b>17,969,896.84</b>	<b>9.47</b>	3,505,000	SWEDEN INFLATION LINKED BOND 3.500% 01/12/2028	SEK	642,199.47	0.34
	<b>Italia</b>							<b>1,263,512.68</b>	<b>0.67</b>
422,232	ITALY BUONI POLIENNALI DEL TESORO 0.150% 15/05/2051	EUR	421,413.25	0.22		<b>Nueva Zelanda</b>			
896,239	ITALY BUONI POLIENNALI DEL TESORO 1.250% 15/09/2032	EUR	1,056,529.27	0.56	540,000	NEW ZEALAND GOVERNMENT BOND 2.000% 20/09/2025	NZD	416,483.32	0.22
1,099,410	ITALY BUONI POLIENNALI DEL TESORO 1.300% 15/05/2028	EUR	1,267,330.81	0.67	260,000	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND 2.500% 20/09/2035	NZD	215,868.92	0.11
1,117,393	ITALY BUONI POLIENNALI DEL TESORO 2.350% 15/09/2024	EUR	1,277,956.94	0.67	597,000	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND 3.000% 20/09/2030	NZD	502,729.23	0.27
1,052,824	ITALY BUONI POLIENNALI DEL TESORO 2.350% 15/09/2035	EUR	1,430,036.57	0.75				<b>1,135,081.47</b>	<b>0.60</b>
837,263	ITALY BUONI POLIENNALI DEL TESORO 2.550% 15/09/2041	EUR	1,263,263.78	0.67				<b>173,537,665.78</b>	<b>91.41</b>
1,150,018	ITALY BUONI POLIENNALI DEL TESORO 2.600% 15/09/2023	EUR	1,282,608.78	0.67		<b>Otros valores mobiliarios e instrumentos del mercado monetario</b>			
1,109,106	ITALY BUONI POLIENNALI DEL TESORO 3.100% 15/09/2026	EUR	1,368,226.88	0.72		<b>Obligaciones y otros instrumentos de deuda</b>			
			<b>9,367,366.28</b>	<b>4.93</b>		<b>Japón</b>			
	<b>Alemania</b>								
455,956	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.100% 15/04/2023	EUR	485,183.30	0.26	86,972,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/03/2025	JPY	669,045.37	0.35
998,505	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.100% 15/04/2026	EUR	1,124,851.11	0.59	94,189,848	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/09/2023	JPY	714,143.74	0.37
263,938	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.100% 15/04/2033	EUR	330,364.68	0.17	90,888,580	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/09/2024	JPY	697,727.71	0.37
894,224	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.100% 15/04/2046	EUR	1,427,478.53	0.75				<b>2,080,916.82</b>	<b>1.09</b>
1,362,678	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.500% 15/04/2030	EUR	1,688,878.41	0.89		<b>Canadá</b>			
			<b>5,056,756.03</b>	<b>2.66</b>	639,772	CANADIAN GOVERNMENT REAL RETURN BOND 1.500% 01/12/2044	CAD	551,484.88	0.29
	<b>España</b>				577,446	CANADIAN GOVERNMENT REAL RETURN BOND 2.000% 01/12/2041	CAD	528,917.02	0.28
772,443	SPAIN GOVERNMENT INFLATION LINKED BOND 0.650% 30/11/2027	EUR	889,263.91	0.47	462,739	CANADIAN GOVERNMENT REAL RETURN BOND 3.000% 01/12/2036	CAD	454,101.65	0.24
783,798	SPAIN GOVERNMENT INFLATION LINKED BOND 0.700% 30/11/2033	EUR	938,111.15	0.49				<b>1,534,503.55</b>	<b>0.81</b>
901,459	SPAIN GOVERNMENT INFLATION LINKED BOND 1.000% 30/11/2030	EUR	1,093,222.55	0.58		<b>Nueva Zelanda</b>			
1,102,360	SPAIN GOVERNMENT INFLATION LINKED BOND 1.800% 30/11/2024	EUR	1,266,456.35	0.67	230,000	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND 2.500% 20/09/2040	NZD	194,181.63	0.10
			<b>4,187,053.96</b>	<b>2.21</b>				<b>194,181.63</b>	<b>0.10</b>
	<b>Japón</b>							<b>3,809,602.00</b>	<b>2.00</b>
102,221,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/03/2026	JPY	792,279.66	0.42				<b>177,347,267.78</b>	<b>93.41</b>
111,744,620	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/03/2027	JPY	883,544.27	0.47					
203,204,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.100% 10/03/2028	JPY	1,588,308.63	0.83					
			<b>3,264,132.56</b>	<b>1.72</b>					
	<b>Australia</b>								
350,000	AUSTRALIA GOVERNMENT BOND 1.000% 21/02/2050	AUD	267,046.68	0.14					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Inflation Linked Bond

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022

Por cobrar (%)	Por pagar (%)	Fecha de vencimiento	Divisa	Nocional	Valor del swap en EUR	Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	
<b>Swaps de tipos de interés</b>											
Floating	1.016	24/12/2050	USD	4,100,000.00	987,181.17	21,960,000.00	MXN	1,063,523.80	USD 10/06/2022	953,214.99	21,669.22
Floating	1.676	19/07/2051	USD	2,180,000.00	246,139.60	900,000.00	CAD	629,505.33	EUR 10/06/2022	629,505.33	16,313.35
Floating	0.601	21/03/2072	EUR	1,000,000.00	65,198.19	8,458,632.80	SEK	891,921.35	USD 20/04/2022	805,929.77	14,346.76
Floating	0.633	18/03/2072	EUR	1,133,397.00	59,885.90	5,326,426.95	SEK	422,894.15	GBP 20/04/2022	507,426.04	13,439.58
Floating	0.144	05/11/2071	EUR	219,643.00	53,925.17	2,680,000.00	AUD	1,793,816.67	EUR 10/06/2022	1,793,816.67	12,399.28
Floating	0.166	05/11/2071	EUR	219,644.00	52,028.82	3,420,000.00	ILS	1,061,586.15	USD 10/06/2022	944,867.13	10,996.72
Floating	0.173	05/11/2071	EUR	219,644.00	51,425.37	4,461,881.40	SEK	423,454.48	EUR 20/04/2022	423,454.48	6,766.47
Floating	0.174	05/11/2071	EUR	219,644.00	51,339.16	500,000.00	NZD	306,764.65	EUR 10/06/2022	306,764.65	4,629.51
Floating	0.651	21/03/2072	EUR	876,603.00	39,838.84	500,000.00	CHF	485,623.46	EUR 10/06/2022	485,623.46	2,867.21
1.154	Floating	21/03/2042	EUR	2,185,209.00	(28,475.79)	482,971.32	SEK	5,983,191.00	JPY 20/04/2022	46,023.97	2,272.05
1.151	Floating	18/03/2042	EUR	2,644,791.00	(36,098.33)	1,440,000.00	SGD	1,061,701.05	USD 10/06/2022	945,881.76	2,042.83
1.120	Floating	21/03/2042	EUR	2,500,000.00	(47,769.85)	326,833.90	CAD	233,701.87	EUR 20/04/2022	233,701.87	1,347.24
0.375	Floating	14/01/2032	EUR	2,334,482.00	(174,404.46)	855,990,000.00	CLP	1,073,723.22	USD 10/06/2022	961,185.95	1,240.93
0.369	Floating	14/01/2032	EUR	2,345,518.00	(176,544.37)	166,620.19	AUD	111,961.72	EUR 20/04/2022	111,961.72	462.25
1.324	Floating	19/07/2031	USD	4,660,000.00	(367,282.80)	299,208.76	SEK	39,784.56	CAD 20/04/2022	28,499.93	238.27
0.256	Floating	29/10/2031	EUR	7,200,000.00	(602,708.62)	2,960,000.00	DKK	397,878.24	EUR 10/06/2022	397,878.24	63.70
0.738	Floating	24/12/2030	USD	11,250,000.00	(1,313,599.40)	37,466.09	SEK	26,480.66	DKK 20/04/2022	3,570.14	52.59
<b>(1,139,921.40)</b>						60,946.95	NZD	38,026.20	EUR 20/04/2022	38,026.20	47.34
<b>Swaps de tasa de inflación</b>						86,109.13	SEK	13,271.59	NZD 20/04/2022	8,206.76	12.01
2.541	Floating	15/03/2032	EUR	1,621,316.00	(34,895.81)	1,450.70	AUD	10,146.77	SEK 20/04/2022	966.91	0.46
2.503	Floating	15/03/2032	EUR	1,652,198.00	(42,732.28)	42,223.90	DKK	5,677.04	EUR 20/04/2022	5,677.04	(0.65)
2.500	Floating	15/03/2032	EUR	1,646,486.00	(43,047.80)	574.48	NZD	3,733.04	SEK 20/04/2022	353.24	(1.07)
<b>(120,675.89)</b>						106,663.00	JPY	800.73	EUR 20/04/2022	800.73	(11.05)
<b>Contratos a plazo sobre divisas</b>						2,448.14	CAD	18,429.35	SEK 20/04/2022	1,746.06	(16.35)
57,219,185.26	EUR	47,742,661.17	GBP	20/04/2022	57,219,185.26	755,612.33	EUR	3,074,450.01	DKK 20/04/2022	413,287.47	(27.32)
5,222,473.65	EUR	670,197,562.00	JPY	20/04/2022	5,222,473.65	260,646.01	SEK	24,537.16	AUD 20/04/2022	16,305.86	(52.79)
3,546,931.37	EUR	460,290,000.00	JPY	10/06/2022	3,546,931.37	141,397.72	JPY	10,229.68	SEK 20/04/2022	951.63	(85.18)
22,729,999.99	NOK	2,263,348.77	EUR	10/06/2022	2,263,348.77	65,817.92	USD	22,961.36	SEK 20/04/2022	20,709.37	(603.83)
4,239,480,000.00	COP	1,069,001.95	USD	10/06/2022	954,479.99	44,333.71	GBP	447,147.56	SEK 20/04/2022	42,362.57	(1,262.43)
16,690,000.00	USD	14,931,364.96	EUR	10/06/2022	14,931,364.96	30,186.81	USD	80,670,000.00	INR 10/06/2022	938,496.70	(2,738.95)
1,068,200.49	USD	34,450,000.00	THB	10/06/2022	941,228.73	27,959.93	EUR	4,770,000.00	PLN 10/06/2022	1,014,583.56	(4,470.83)
1,061,837.03	USD	29,420,000.00	TWD	10/06/2022	936,281.66	27,473.53	EUR	5,490,000.00	NOK 10/06/2022	556,712.80	(5,853.19)
2,461,627.28	EUR	2,720,000.00	USD	10/06/2022	2,461,627.28	23,315.67	EUR	990,000.00	CHF 10/06/2022	960,667.60	(6,543.93)
2,547,542.72	EUR	2,140,000.00	GBP	10/06/2022	2,547,542.72	22,433.22	USD	3,420,000.00	ILS 10/06/2022	937,744.76	(9,284.36)
26,640,000.00	SEK	2,545,096.76	EUR	10/06/2022	2,545,096.76	21,766.96	USD	1,063,496.33	USD 10/06/2022	942,388.83	(9,346.65)
							USD	1,058,208.01	USD 10/06/2022	942,717.75	(16,057.18)
							THB	1,054,320.63	USD 10/06/2022	3,282,632.76	(23,097.43)
							USD	3,282,632.76	EUR 20/04/2022	914,333.25	(28,034.98)
							EUR	1,508,513.85	NZD 20/04/2022	914,333.25	(28,909.45)
							GBP	2,790,010.49	EUR 10/06/2022	2,790,010.49	(30,624.26)
							USD	1,708,350,000.00	CLP 10/06/2022	1,883,076.48	(32,608.27)
							USD	1,052,311.62	USD 10/06/2022	938,474.65	(33,409.49)
							EUR	1,690,000.00	CAD 10/06/2022	1,179,294.48	(33,477.24)
							EUR	18,490,000.00	SEK 10/06/2022	1,264,654.76	(37,827.56)
							EUR	13,508,225.02	SEK 20/04/2022	1,049,906.53	(39,265.41)
							PLN	1,180,583.25	USD 10/06/2022		

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Inflation Linked Bond

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
58,920,000.00 TWD	2,109,725.79 USD	10/06/2022	1,872,101.66	(39,929.65)
113,182,874.00 JPY	877,536.67 EUR	10/06/2022	877,536.67	(40,133.98)
1,840,422.87 EUR	3,020,000.00 NZD	10/06/2022	1,840,422.87	(40,397.86)
4,174,319.29 GBP	4,989,240.23 EUR	20/04/2022	4,989,240.23	(52,419.03)
3,214,057.92 EUR	4,550,900.66 CAD	20/04/2022	3,214,057.92	(58,812.87)
1,817,445.01 EUR	2,789,686.70 AUD	20/04/2022	1,817,445.01	(64,845.78)
2,642,992.01 EUR	4,040,000.00 AUD	10/06/2022	2,642,992.01	(79,811.13)
2,126,352.73 USD	8,421,420,000.00 COP	10/06/2022	1,904,992.59	(85,503.89)
90,062,920.96 EUR	100,640,712.24 USD	20/04/2022	90,062,920.96	(346,435.63)
			<b>234,263,769.88</b>	<b>380,251.91</b>

Cantidad	Denominación	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Futuros sobre tipos de interés

69	AUSTRALIA 10Y BOND FUTURE 15/06/2022	AUD	5,902,358.53	(236,257.51)
(21)	CANADA 10YR BOND FUTURE 21/06/2022	CAD	1,972,836.22	6,560.64
6	EURO-BTP FUTURE 08/06/2022	EUR	829,860.00	(42,930.63)
35	EURO-BUND FUTURE 08/06/2022	EUR	5,553,100.00	(294,786.18)
(32)	EURO-BUXL 30Y BOND 08/06/2022	EUR	5,958,400.00	512,003.14
(98)	EURO-OAT FUTURE 08/06/2022	EUR	14,847,980.00	717,600.41
1	KOREA 10YR BOND FUTURE 21/06/2022	KRW	86,757.44	(1,663.06)
(63)	LONG GILT FUTURE 28/06/2022	GBP	9,037,793.19	76,986.35
(3)	US LONG BOND (CBT) 21/06/2022	USD	404,608.37	(7,667.51)
41	US ULTRA BOND (CBT) 21/06/2022	USD	6,526,872.78	(246,427.45)
(7)	US 10YR NOTE (CBT) 21/06/2022	USD	773,041.84	(9,650.27)
(68)	US 10YR ULTRA FUTURE 21/06/2022	USD	8,279,220.78	274,134.39
			<b>60,172,829.15</b>	<b>747,902.32</b>

**Total instrumentos financieros derivados (132,443.06)**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>177,347,267.78</b>	<b>93.41</b>
<b>Total instrumentos financieros derivados</b>	<b>(132,443.06)</b>	<b>(0.07)</b>
<b>Efectivo en bancos</b>	<b>10,816,545.90</b>	<b>5.70</b>
<b>Otros activos y pasivos</b>	<b>1,820,907.88</b>	<b>0.96</b>
<b>Total activos netos</b>	<b>189,852,278.50</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Investment Grade Credit

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	85,170,257.83
	30/09/2021	USD	101,191,213.59
	30/09/2020	USD	112,499,245.33
<b>Valor liquidativo por acción**</b>			
Capitalisation I (EUR)	31/03/2022	EUR	7,408.87
	30/09/2021	EUR	7,706.69
	30/09/2020	EUR	7,429.14
Capitalisation I (USD)	31/03/2022	USD	6,495.93
	30/09/2021	USD	7,038.23
	30/09/2020	USD	6,863.84
Capitalisation Zz (EUR)	31/03/2022	EUR	2,429,834.45
	30/09/2021	EUR	2,521,460.91
	30/09/2020	EUR	2,419,025.50
<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022		295
	30/09/2021		335
	30/09/2020		393
Capitalisation I (USD)	31/03/2022		70
	30/09/2021		70
	30/09/2020		6
Capitalisation Zz (EUR)	31/03/2022		30
	30/09/2021		33
	30/09/2020		38
<b>Gastos corrientes en %*</b>			
Capitalisation I (EUR)	31/03/2022		0.49%
Capitalisation I (USD)	31/03/2022		0.49%
Capitalisation Zz (EUR)	31/03/2022		0.01%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		113.41%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Investment Grade Credit

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>77,795,251.46</b>
Obligaciones y otros instrumentos de deuda		77,795,251.46
<b>Total instrumentos financieros derivados</b>	2	<b>32,296.86</b>
Contratos a plazo sobre divisas		32,296.86
<b>Efectivo en bancos</b>		<b>5,291,988.86</b>
<b>Cuenta de depósito de garantía</b>		<b>529,129.42</b>
<b>Otros activos</b>	4	<b>2,601,344.63</b>
<b>Total activos</b>		<b>86,250,011.23</b>
<b>Pasivos corrientes</b>	4, 12	<b>(1,026,602.70)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(53,150.70)</b>
Futuros		(53,150.70)
<b>Total pasivo</b>		<b>(1,079,753.40)</b>
<b>Activos netos al final del período</b>		<b>85,170,257.83</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



# NN (L) Global Investment Grade Credit

(Denominado en USD)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Estados Unidos</b>									
1,000,000	ABBVIE INC 4.050% 21/11/2039	USD	1,031,568.92	1.21	300,000	EUTELSAT SA 1.500% 13/10/2028	EUR	321,337.40	0.38
500,000	AMERICAN TOWER CORP 3.950% 15/03/2029	USD	502,330.29	0.59	200,000	ORANGE SA 1.375% 04/09/2049 EMTN	EUR	205,327.80	0.24
500,000	AT&T INC 4.850% 01/03/2039	USD	544,420.20	0.64	620,000	TOTALENERGIES SE FRN PERP EMTN	EUR	686,793.02	0.81
2,000,000	BANK OF AMERICA CORP 29/04/2031 FRN	USD	1,847,524.20	2.17	795,000	TOTALENERGIES SE FRN PERP EMTN	EUR	887,602.74	1.04
500,000	BAXTER INTERNATIONAL INC 2.539% 01/02/2032	USD	457,210.52	0.54	200,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.000% 29/06/2032 EMTN	EUR	214,557.38	0.25
1,750,000	BOARDWALK PIPELINES LP 4.450% 15/07/2027	USD	1,789,464.62	2.10	<b>5,913,503.08 6.94</b>				
1,500,000	BRIXMOR OPERATING PARTNERSHIP LP 4.050% 01/07/2030	USD	1,504,626.50	1.77	<b>Países Bajos</b>				
500,000	BROADCOM INC 3.187% 15/11/2036	USD	439,363.80	0.52	135,000	ALLIANDER NV FRN PERP	EUR	148,679.76	0.17
500,000	BROADCOM INC 3.419% 15/04/2033	USD	466,607.40	0.55	1,185,000	ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 15/08/2050 FRN	USD	1,220,184.40	1.44
1,500,000	BROWN & BROWN INC 2.375% 15/03/2031	USD	1,320,671.73	1.55	419,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	478,185.93	0.56
1,000,000	CDW LLC / CDW FINANCE CORP 3.569% 01/12/2031	USD	929,136.69	1.09	385,000	ELM BV FOR SWISS REINSURANCE CO LTD FRN PERP	EUR	428,607.20	0.50
750,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.800% 01/03/2050	USD	714,673.16	0.84	450,000	E.ON INTERNATIONAL FINANCE BV 1.250% 19/10/2027 EMTN	EUR	498,092.66	0.58
1,500,000	CITIGROUP INC 31/03/2031 FRN	USD	1,561,917.09	1.83	300,000	ING GROEP NV 26/05/2031 FRN EMTN	EUR	333,152.96	0.39
1,500,000	CITIZENS FINANCIAL GROUP INC 3.250% 30/04/2030	USD	1,464,698.33	1.72	300,000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	EUR	314,735.47	0.37
1,200,000	DAE FUNDING LLC 3.375% 20/03/2028	USD	1,126,203.19	1.32	1,500,000	PROSUS NV 4.193% 19/01/2032	USD	1,315,163.78	1.55
1,500,000	DELL INTERNATIONAL LLC / EMC CORP 5.300% 01/10/2029	USD	1,633,890.78	1.92	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	223,791.56	0.26
1,000,000	DIAMONDBACK ENERGY INC 3.125% 24/03/2031	USD	955,292.16	1.12	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	EUR	223,905.81	0.26
650,000	DOMINION ENERGY INC 6.300% 15/03/2033	USD	779,362.40	0.92	500,000	VONOVIA FINANCE BV 1.000% 09/07/2030 EMTN	EUR	506,925.37	0.60
1,000,000	EQUINIX INC 3.200% 18/11/2029	USD	960,747.71	1.13	<b>5,691,424.90 6.68</b>				
1,750,000	FREEMPORT-MCMORAN INC 4.625% 01/08/2030	USD	1,789,113.74	2.10	<b>Australia</b>				
1,500,000	FULTON FINANCIAL CORP 15/03/2030 FRN	USD	1,458,669.57	1.71	700,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UNITED KINGDOM FRN PERP COMMONWEALTH BANK OF AUSTRALIA 12/09/2034 FRN EMTN	USD	751,334.65	0.88
2,000,000	GOLDMAN SACHS GROUP INC 27/01/2032 FRN	USD	1,732,127.68	2.03	200,000	COMMONWEALTH BANK OF AUSTRALIA 12/09/2034 FRN EMTN	USD	191,613.66	0.22
250,000	HCA INC 4.625% 15/03/2052	USD	253,686.09	0.30	800,000	QBE INSURANCE GROUP LTD 17/06/2046 FRN EMTN	USD	826,460.82	0.98
2,000,000	JPMORGAN CHASE & CO 13/05/2031 FRN	USD	1,875,092.38	2.19	200,000	SANTOS FINANCE LTD 3.649% 29/04/2031	USD	187,709.99	0.22
1,250,000	LENNAR CORP 4.750% 29/11/2027	USD	1,303,387.68	1.53	500,000	SANTOS FINANCE LTD 5.250% 13/03/2029 EMTN	USD	521,369.25	0.61
1,000,000	MARSH & MCLENNAN COS INC 2.375% 15/12/2031	USD	916,763.86	1.08	600,000	SCENTRE GROUP TRUST 2 24/09/2080 FRN	USD	589,671.62	0.69
375,000	MERCK & CO INC 1.700% 10/06/2027	USD	355,275.11	0.42	600,000	WESTPAC BANKING CORP 24/07/2034 FRN	USD	592,148.73	0.70
875,000	MERCK & CO INC 2.150% 10/12/2031	USD	810,777.46	0.95	<b>3,660,308.72 4.30</b>				
1,000,000	MORGAN STANLEY 22/07/2028 FRN	USD	1,003,996.24	1.18	<b>Alemania</b>				
750,000	MPLX LP 4.700% 15/04/2048	USD	756,081.10	0.89	800,000	MERCK KGAA 09/09/2080 FRN	EUR	868,059.13	1.03
500,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.900% 15/02/2045	USD	478,586.66	0.56	400,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN 26/05/2049 FRN	EUR	460,618.33	0.54
1,000,000	PRUDENTIAL FINANCIAL INC 01/10/2050 FRN	USD	915,340.23	1.07	325,000	SYMRISE AG 1.250% 29/11/2025	EUR	357,332.66	0.42
1,500,000	SAMMONS FINANCIAL GROUP INC 4.450% 12/05/2027	USD	1,542,207.20	1.81	300,000	VOLKSWAGEN BANK GMBH 1.250% 10/06/2024 EMTN	EUR	335,165.61	0.39
1,313,000	S&P GLOBAL INC 2.900% 01/03/2032	USD	1,274,177.60	1.50	148,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.250% 16/10/2026 EMTN	EUR	167,523.23	0.20
380,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	457,225.81	0.54	622,000	VOLKSWAGEN LEASING GMBH 1.125% 04/04/2024 EMTN	EUR	693,689.99	0.81
1,500,000	T-MOBILE USA INC 3.000% 15/02/2041	USD	1,267,309.76	1.49	453,000	VOLKSWAGEN LEASING GMBH 1.625% 15/08/2025 EMTN	EUR	503,404.54	0.59
1,313,000	VALLEY NATIONAL BANCORP 15/06/2031 FRN	USD	1,254,770.01	1.47	<b>3,385,793.49 3.98</b>				
1,000,000	VMWARE INC 4.700% 15/05/2030	USD	1,056,929.80	1.24	<b>Gran Bretaña</b>				
606,000	WALGREENS BOOTS ALLIANCE INC 4.100% 15/04/2050	USD	586,489.41	0.69	750,000	ANGLO AMERICAN CAPITAL PLC 4.750% 16/03/2052	USD	783,283.94	0.93
1,350,000	WEBSTER FINANCIAL CORP 4.375% 15/02/2024	USD	1,375,174.45	1.61	250,000	CADENT FINANCE PLC 2.750% 22/09/2046 EMTN	GBP	288,867.13	0.34
750,000	WORKDAY INC 3.500% 01/04/2027	USD	752,232.89	0.88	700,000	LLOYDS BANKING GROUP PLC 07/09/2028 FRN EMTN	EUR	785,642.91	0.93
<b>43,245,124.42</b>				<b>50.77</b>	185,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	207,869.07	0.24
<b>Francia</b>					400,000	STANDARD CHARTERED PLC 21/05/2025 FRN	USD	400,808.08	0.47
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.250% 03/06/2030	EUR	531,420.02	0.62	141,000	TESCO CORPORATE TREASURY SERVICES PLC 2.750% 27/04/2030 EMTN	GBP	179,615.53	0.21
1,200,000	BNP PARIBAS SA 23/01/2027 FRN EMTN	EUR	1,362,797.53	1.60	<b>2,646,086.66 3.12</b>				
1,000,000	BNP PARIBAS SA 2.375% 17/02/2025 EMTN	EUR	1,145,514.66	1.34	<b>Japón</b>				
500,000	ELO SACA 3.250% 23/07/2027 EMTN	EUR	558,152.53	0.66	400,000	ASAHI MUTUAL LIFE INSURANCE CO FRN PERP	USD	372,671.00	0.44

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Investment Grade Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
300,000	FUKOKU MUTUAL LIFE INSURANCE CO FRN PERP	USD	307,490.16	0.36
305,000	MIZUHO FINANCIAL GROUP INC 2.564% 13/09/2031	USD	266,948.03	0.31
600,000	NIPPON LIFE INSURANCE CO 16/09/2051 FRN	USD	543,966.37	0.64
250,000	NIPPON LIFE INSURANCE 21/01/2051 FRN	USD	225,431.45	0.26
450,000	SUMITOMO LIFE INSURANCE CO 15/04/2081 FRN	USD	433,187.40	0.51
			<b>2,149,694.41</b>	<b>2.52</b>
<b>Canadá</b>				
1,000,000	CANADIAN PACIFIC RAILWAY CO 3.000% 02/12/2041	USD	902,650.52	1.06
1,000,000	TECK RESOURCES LTD 3.900% 15/07/2030	USD	998,373.62	1.17
			<b>1,901,024.14</b>	<b>2.23</b>
<b>Suiza</b>				
1,500,000	CREDIT SUISSE GROUP AG 14/01/2028 FRN EMTN	EUR	1,533,774.57	1.80
			<b>1,533,774.57</b>	<b>1.80</b>
<b>Italia</b>				
900,000	ENI SPA 4.250% 09/05/2029	USD	928,633.91	1.09
450,000	INTESA SANPAOLO SPA 4.000% 23/09/2029	USD	436,337.07	0.51
			<b>1,364,970.98</b>	<b>1.60</b>
<b>Luxemburgo</b>				
680,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026 EMTN	EUR	767,413.55	0.90
200,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.750% 24/04/2028 EMTN	EUR	221,182.62	0.26
			<b>988,596.17</b>	<b>1.16</b>
<b>España</b>				
400,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	428,576.33	0.50
500,000	CAIXABANK SA 17/04/2030 FRN EMTN	EUR	553,526.96	0.65
			<b>982,103.29</b>	<b>1.15</b>
<b>Corea del Sur</b>				
300,000	HANWHA LIFE INSURANCE CO LTD 04/02/2032 FRN	USD	286,736.32	0.34
500,000	HEUNGKUK LIFE INSURANCE CO LTD FRN PERP	USD	497,500.00	0.58
			<b>784,236.32</b>	<b>0.92</b>
<b>Bélgica</b>				
600,000	ANHEUSER-BUSCH INBEV SA/NV 2.750% 17/03/2036 EMTN	EUR	719,022.92	0.84
			<b>719,022.92</b>	<b>0.84</b>
<b>Portugal</b>				
600,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027 EMTN	EUR	694,291.81	0.82
			<b>694,291.81</b>	<b>0.82</b>
<b>Dinamarca</b>				
500,000	CARLSBERG BREWERIES AS 0.875% 01/07/2029 EMTN	EUR	517,956.64	0.61
			<b>517,956.64</b>	<b>0.61</b>
<b>Islas Vírgenes Británicas</b>				
200,000	CLP POWER HK FINANCE LTD FRN PERP	USD	199,239.73	0.23
205,000	DIANJIANG INTERNATIONAL FINANCE LTD FRN PERP	USD	207,175.57	0.25
			<b>406,415.30</b>	<b>0.48</b>
<b>India</b>				
450,000	RELIANCE INDUSTRIES LTD 3.625% 12/01/2052	USD	399,682.91	0.47
			<b>399,682.91</b>	<b>0.47</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Irlanda</b>				
250,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 17/09/2050 FRN EMTN	EUR	262,087.40	0.31
			<b>262,087.40</b>	<b>0.31</b>
<b>Bermudas</b>				
200,000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK 4.850% 14/10/2038	USD	198,541.27	0.23
			<b>198,541.27</b>	<b>0.23</b>
<b>Tailandia</b>				
200,000	MUANG THAI LIFE ASSURANCE PCL 27/01/2037 FRN	USD	188,511.53	0.22
			<b>188,511.53</b>	<b>0.22</b>
<b>Suecia</b>				
145,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	EUR	162,100.53	0.19
			<b>162,100.53</b>	<b>0.19</b>
			<b>77,795,251.46</b>	<b>91.34</b>

**Total cartera de títulos** **77,795,251.46** **91.34**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

2,566,967.24	GBP	3,361,844.05	USD	30/06/2022	3,361,844.05	17,047.08
93,360,002.00	JPY	757,875.09	USD	30/06/2022	757,875.09	13,246.78
342,000.00	CHF	366,967.08	USD	30/06/2022	366,967.08	6,140.38
480,000.00	AUD	360,510.58	USD	30/06/2022	360,510.58	524.14
193,986.18	EUR	216,619.61	USD	30/06/2022	216,619.61	(12.98)
3,841,823.81	CAD	3,077,015.59	USD	30/06/2022	3,077,015.59	(1,930.44)
369,696.76	USD	333,523.20	EUR	30/06/2022	369,696.76	(2,718.10)
					<b>8,510,528.76</b>	<b>32,296.86</b>

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuros sobre tipos de interés

20	CANADA 10YR BOND FUTURE 21/06/2022	CAD	2,090,548.82	(83,103.16)
(17)	EURO-BOBL FUTURE 08/06/2022	EUR	2,437,393.30	77,173.40
12	EURO-BUND FUTURE 08/06/2022	EUR	2,118,396.55	(83,988.71)
(1)	EURO-BUXL 30Y BOND 08/06/2022	EUR	207,175.43	13,040.26
7	EURO-SCHATZ FUTURE 08/06/2022	EUR	862,465.07	(9,813.57)
1	JPN 10Y BOND (OSE) 13/06/2022	JPY	1,233,367.66	(7,744.59)

## NN (L) Global Investment Grade Credit

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
19	LONG GILT FUTURE 28/06/2022	GBP	3,032,732.00	(25,266.51)
8	US LONG BOND (CBT) 21/06/2022	USD	1,200,500.00	(35,250.00)
33	US ULTRA BOND (CBT) 21/06/2022	USD	5,845,125.00	(217,468.75)
(144)	US 10YR NOTE (CBT) 21/06/2022	USD	17,694,000.00	462,645.92
(3)	US 10YR ULTRA FUTURE 21/06/2022	USD	406,406.25	12,796.88
10	US 2YR NOTE (CBT) 30/06/2022	USD	2,119,218.76	(26,796.87)
46	US 5YR NOTE (CBT) 30/06/2022	USD	5,275,625.00	(129,375.00)
			<b>44,522,953.84</b>	<b>(53,150.70)</b>
<b>Total instrumentos financieros derivados</b>				<b>(20,853.84)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>77,795,251.46</b>	<b>91.34</b>
<b>Total instrumentos financieros derivados</b>	<b>(20,853.84)</b>	<b>(0.02)</b>
<b>Efectivo en bancos</b>	<b>5,291,988.86</b>	<b>6.21</b>
<b>Otros activos y pasivos</b>	<b>2,103,871.35</b>	<b>2.47</b>
<b>Total activos netos</b>	<b>85,170,257.83</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Real Estate

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	233,868,154.22	Distribution R (EUR)	31/03/2022	EUR	28.53
	30/09/2021	EUR	170,480,372.51		30/09/2021	EUR	27.05
	30/09/2020	EUR	321,435,331.84		30/09/2020	EUR	22.29
<b>Valor liquidativo por acción**</b>				<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022	EUR	10,279.44	Capitalisation I (EUR)	31/03/2022		2,212
	30/09/2021	EUR	9,365.57		30/09/2021		2,124
	30/09/2020	EUR	7,398.97		30/09/2020		2,128
Capitalisation I (GBP)	31/03/2022	GBP	192.55	Capitalisation I (GBP)	31/03/2022		264
	30/09/2021	GBP	178.44		30/09/2021		264
	30/09/2020	GBP	148.77		30/09/2020		264
Capitalisation I (USD)	31/03/2022	USD	7,422.03	Capitalisation I (USD)	31/03/2022		1,758
	30/09/2021	USD	7,043.58		30/09/2021		1,444
	30/09/2020	USD	5,630.32		30/09/2020		393
Capitalisation M (EUR)	31/03/2022	EUR	444.38	Capitalisation M (EUR)	31/03/2022		61,854
	30/09/2021	EUR	406.11		30/09/2021		68,807
	30/09/2020	EUR	322.78		30/09/2020		838,352
Capitalisation P (EUR)	31/03/2022	EUR	438.21	Capitalisation P (EUR)	31/03/2022		8,456
	30/09/2021	EUR	401.06		30/09/2021		11,537
	30/09/2020	EUR	319.74		30/09/2020		15,179
Capitalisation P (GBP)	31/03/2022	GBP	169.17	Capitalisation P (GBP)	31/03/2022		29
	30/09/2021	GBP	157.49		30/09/2021		29
	30/09/2020	GBP	133.06		30/09/2020		275
Capitalisation P (SGD)	31/03/2022	SGD	18.17	Capitalisation P (SGD)	31/03/2022		70,158
	30/09/2021	SGD	17.38		30/09/2021		72,983
	30/09/2020	SGD	14.09		30/09/2020		71,529
Capitalisation P (USD)	31/03/2022	USD	490.88	Capitalisation P (USD)	31/03/2022		3,484
	30/09/2021	USD	467.97		30/09/2021		3,491
	30/09/2020	USD	377.49		30/09/2020		3,749
Capitalisation R (EUR)	31/03/2022	EUR	335.75	Capitalisation R (EUR)	31/03/2022		4,119
	30/09/2021	EUR	306.30		30/09/2021		4,383
	30/09/2020	EUR	242.61		30/09/2020		6,263
Capitalisation R (USD)	31/03/2022	USD	307.68	Capitalisation R (USD)	31/03/2022		766
	30/09/2021	USD	292.37		30/09/2021		766
	30/09/2020	USD	234.32		30/09/2020		807
Capitalisation X (EUR)	31/03/2022	EUR	1,627.60	Capitalisation X (EUR)	31/03/2022		1,032
	30/09/2021	EUR	1,493.37		30/09/2021		948
	30/09/2020	EUR	1,196.51		30/09/2020		1,213
Capitalisation Zz (EUR)	31/03/2022	EUR	6,344.94	Capitalisation Zz (EUR)	31/03/2022		25,092
	30/09/2021	EUR	5,761.31		30/09/2021		17,490
	30/09/2020	EUR	4,520.78		30/09/2020		4,516
Distribution P (EUR)	31/03/2022	EUR	278.85	Distribution P (EUR)	31/03/2022		1,089
	30/09/2021	EUR	265.07		30/09/2021		1,707
	30/09/2020	EUR	219.60		30/09/2020		1,877

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Real Estate

(Denominado en EUR)

### Estadísticas (continuación)

#### Número de acciones

Distribution R (EUR)	31/03/2022	104,097
	30/09/2021	103,398
	30/09/2020	110,653

#### Dividendo

Distribution P (EUR)	14/12/2021	EUR	10.60
Distribution R (EUR)	14/12/2021	EUR	1.10

#### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.69%
Capitalisation I (GBP)	31/03/2022	0.69%
Capitalisation I (USD)	31/03/2022	0.69%
Capitalisation M (EUR)	31/03/2022	1.30%
Capitalisation P (EUR)	31/03/2022	1.60%
Capitalisation P (GBP)	31/03/2022	1.60%
Capitalisation P (SGD)	31/03/2022	1.60%
Capitalisation P (USD)	31/03/2022	1.60%
Capitalisation R (EUR)	31/03/2022	0.95%
Capitalisation R (USD)	31/03/2022	0.95%
Capitalisation X (EUR)	31/03/2022	2.10%
Capitalisation Zz (EUR)	31/03/2022	0.01%
Distribution P (EUR)	31/03/2022	1.60%
Distribution R (EUR)	31/03/2022	0.95%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	199.22%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Real Estate

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>230,773,002.92</b>
Acciones		230,773,002.92
<b>Efectivo en bancos</b>		<b>2,339,720.60</b>
<b>Otros activos</b>	4	<b>927,149.27</b>
<b>Total activos</b>		<b>234,039,872.79</b>
<b>Pasivos corrientes</b>	4	<b>(171,718.57)</b>
<b>Total pasivo</b>		<b>(171,718.57)</b>
<b>Activos netos al final del período</b>		<b>233,868,154.22</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Real Estate

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
26,900	AMERICAN ASSETS TRUST INC	USD	916,048.17	0.39	98	JAPAN METROPOLITAN FUND INVEST	JPY	74,743.85	0.03
76,700	AMERICAN HOMES 4 RENT - A	USD	2,759,449.06	1.18	111	JAPAN REAL ESTATE INVESTMENT CORP	JPY	525,213.66	0.22
592	AMERICAN TOWER CORP	USD	133,664.89	0.06	319	KENEDIX OFFICE INVESTMENT CORP - A	JPY	1,726,713.31	0.74
18,700	APARTMENT INCOME REIT CORP	USD	898,487.39	0.38	226,800	MITSUBISHI ESTATE CO LTD	JPY	3,054,836.19	1.31
36,700	AVALONBAY COMMUNITIES INC	USD	8,192,314.74	3.50	1,335	NIPPON BUILDING FUND INC	JPY	6,840,684.14	2.93
4,877	BOSTON PROPERTIES INC	USD	564,559.92	0.24	4,900	NOMURA REAL ESTATE HOLDINGS INC	JPY	106,419.28	0.05
236,687	BRIXMOR PROPERTY GROUP INC	USD	5,490,398.12	2.35	1,370	NOMURA REAL ESTATE MASTER FUND INC	JPY	1,635,301.30	0.70
1,209	CBRE GROUP INC - A	USD	99,445.18	0.04	392	NTT UD REIT INVESTMENT CORP	JPY	467,620.76	0.20
600	CROWN CASTLE INTERNATIONAL CORP	USD	99,546.13	0.04	827	SEKISUI HOUSE REIT INC	JPY	494,186.89	0.21
31,047	CUBESMART	USD	1,451,827.09	0.62	238,500	TOKYO TATEMONO CO LTD	JPY	3,238,917.55	1.38
41,551	DIGITAL REALTY TRUST INC	USD	5,295,404.48	2.26	19,900	TOKYU FUJOSAN HOLDINGS CORP	JPY	99,317.36	0.04
21,400	DUKE REALTY CORP	USD	1,116,688.99	0.48				<b>26,636,032.89</b>	<b>11.39</b>
5,800	EASTGROUP PROPERTIES INC	USD	1,059,653.98	0.45	<b>Gran Bretaña</b>				
145	EQUINIX INC	USD	96,647.55	0.04	631,621	LONDONMETRIC PROPERTY PLC	GBP	2,061,401.40	0.88
3,024	EQUITY LIFESTYLE PROPERTIES INC	USD	207,860.08	0.09	247,800	SEGRO PLC	GBP	3,945,451.86	1.69
120,900	EQUITY RESIDENTIAL	USD	9,770,662.83	4.18	1,179,553	TRITAX BIG BOX REIT PLC	GBP	3,375,091.10	1.44
21,282	ESSEX PROPERTY TRUST INC	USD	6,608,102.60	2.83				<b>9,381,944.36</b>	<b>4.01</b>
29,775	EXTRA SPACE STORAGE INC	USD	5,501,945.81	2.35	<b>Alemania</b>				
62,400	FEDERAL REALTY INVESTMENT TRUST	USD	6,845,969.53	2.93	59,323	LEG IMMOBILIEN SE	EUR	6,125,099.75	2.62
66,713	GAMING AND LEISURE PROPERTIES INC	USD	2,813,859.79	1.20	53,954	VONOVIA SE	EUR	2,282,793.74	0.98
41,200	HEALTHCARE REALTY TRUST INC	USD	1,017,549.09	0.44				<b>8,407,893.49</b>	<b>3.60</b>
212,295	HEALTHPEAK PROPERTIES INC	USD	6,550,206.58	2.80	<b>Australia</b>				
118,964	HIGHWOODS PROPERTIES INC	USD	4,890,498.68	2.09	263,900	CHARTER HALL LONG WALE REIT	AUD	947,552.85	0.41
1,600	HOWARD HUGHES CORP/THE	USD	148,992.05	0.06	746,177	DEXUS	AUD	5,514,528.66	2.35
87,100	INDUSTRIAL LOGISTICS PROPERTIES TRUST	USD	1,774,643.42	0.76	189,500	MIRVAC GROUP	AUD	318,464.47	0.14
191,034	INVITATION HOMES INC	USD	6,898,616.92	2.95	449,100	STOCKLAND	AUD	1,294,265.43	0.55
2,600	IRON MOUNTAIN INC	USD	129,480.07	0.06				<b>8,074,811.41</b>	<b>3.45</b>
27,100	KILROY REALTY CORP	USD	1,861,305.89	0.80	<b>Singapur</b>				
18,500	KIMCO REALTY CORP	USD	410,686.20	0.18	213,100	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	318,417.74	0.14
273,400	KITE REALTY GROUP TRUST	USD	5,595,037.07	2.40	463,100	CITY DEVELOPMENTS LTD	SGD	2,420,364.64	1.03
995	LAMAR ADVERTISING CO - A	USD	103,895.30	0.04	1,947,600	MAPLETREE COMMERCIAL TRUST	SGD	2,444,515.84	1.04
92,400	NATIONAL STORAGE AFFILIATES TRUST	USD	5,211,903.11	2.23	1,868,500	SUNTEC REAL ESTATE INVESTMENT TRUST	SGD	2,171,513.01	0.93
2,269	ORION OFFICE REIT INC	USD	28,549.86	0.01				<b>7,354,811.23</b>	<b>3.14</b>
2,700	POTLATCHDELTIC CORP	USD	127,956.68	0.05	<b>Hong Kong</b>				
149,986	PROLOGIS INC	USD	21,767,617.20	9.31	196,000	HANG LUNG PROPERTIES LTD	HKD	355,398.16	0.15
12,500	PUBLIC STORAGE	USD	4,384,577.36	1.87	661,700	LINK REIT	HKD	5,087,892.85	2.18
28,400	REGENCY CENTERS CORP	USD	1,820,928.41	0.78	554,762	SINO LAND CO LTD	HKD	646,848.29	0.28
19,000	SIMON PROPERTY GROUP INC	USD	2,246,564.51	0.96	549,200	SWIRE PROPERTIES LTD	HKD	1,226,522.12	0.52
50,100	SPIRIT REALTY CAPITAL INC	USD	2,072,171.84	0.89				<b>7,316,661.42</b>	<b>3.13</b>
167,378	VENTAS INC	USD	9,290,671.17	3.97	<b>Canadá</b>				
2,000	VORNADO REALTY TRUST	USD	81,463.17	0.03	69,400	DREAM INDUSTRIAL REAL ESTATE INVESTMENT TRUST	CAD	805,980.62	0.34
22,000	WELLTOWER INC	USD	1,900,939.20	0.81	194,600	FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	CAD	2,513,442.10	1.07
3,400	WEYERHAEUSER CO	USD	115,813.60	0.05	81,300	KILLAM APARTMENT REAL ESTATE INVESTMENT TRUST	CAD	1,253,059.26	0.54
61,681	WP CAREY INC	USD	4,481,456.02	1.92	17,400	PRIMARIS REAL ESTATE INVESTMENT TRUST	CAD	193,937.71	0.08
			<b>142,834,059.73</b>	<b>61.07</b>	80,800	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	1,466,865.21	0.63
					18,900	SUMMIT INDUSTRIAL INCOME REIT	CAD	299,461.31	0.13
<b>Japón</b>								<b>6,532,746.21</b>	<b>2.79</b>
152	ACTIVIA PROPERTIES INC	JPY	477,223.28	0.20	<b>Suecia</b>				
133,300	DAIWA HOUSE INDUSTRY CO LTD	JPY	3,159,570.14	1.35	91,684	CASTELLUM AB	SEK	2,062,821.99	0.89
663	GLP J-REIT	JPY	910,197.08	0.39	43,100	FABEGE AB	SEK	579,835.68	0.25
318,500	HULIC CO LTD	JPY	2,596,623.20	1.12	9,500	FASTIGHTHS AB BALDER - B	SEK	569,309.35	0.24
400	INVINCIBLE INVESTMENT CORP	JPY	124,992.69	0.05					
2,392	JAPAN HOTEL REIT INVESTMENT CORP - A	JPY	1,103,472.21	0.47					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Real Estate

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
88,700	NYFOSA AB	SEK	1,153,100.00	0.49
			<b>4,365,067.02</b>	<b>1.87</b>
<b>Francia</b>				
22,500	COVIVIO	EUR	1,623,150.00	0.70
6,500	GECINA SA	EUR	742,950.00	0.32
21,400	ICADE	EUR	1,248,690.00	0.53
			<b>3,614,790.00</b>	<b>1.55</b>
<b>Bélgica</b>				
18,644	COFINIMMO SA	EUR	2,461,008.00	1.05
			<b>2,461,008.00</b>	<b>1.05</b>
<b>Suiza</b>				
3,843	PSP SWISS PROPERTY AG - REG	CHF	456,393.61	0.20
14,973	SWISS PRIME SITE AG - REG	CHF	1,334,373.14	0.57
			<b>1,790,766.75</b>	<b>0.77</b>
<b>México</b>				
551,000	FIBRA UNO ADMINISTRACION SA DE CV	MXN	578,602.40	0.25
			<b>578,602.40</b>	<b>0.25</b>
<b>Brasil</b>				
122,300	MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA	BRL	566,248.98	0.24
			<b>566,248.98</b>	<b>0.24</b>
<b>Sudáfrica</b>				
514,600	GROWTHPOINT PROPERTIES LTD	ZAR	465,901.90	0.20
			<b>465,901.90</b>	<b>0.20</b>
<b>Isla de Man</b>				
39,900	NEPI ROCKCASTLE PLC	ZAR	238,218.13	0.10
			<b>238,218.13</b>	<b>0.10</b>
<b>España</b>				
8,200	MERLIN PROPERTIES SOCIMI SA	EUR	86,797.00	0.04
			<b>86,797.00</b>	<b>0.04</b>
<b>Austria</b>				
2,900	IMMOFINANZ AG	EUR	66,642.00	0.03
			<b>66,642.00</b>	<b>0.03</b>
			<b>230,773,002.92</b>	<b>98.68</b>
<b>Total cartera de títulos</b>			<b>230,773,002.92</b>	<b>98.68</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>230,773,002.92</b>	<b>98.68</b>
<b>Efectivo en bancos</b>	<b>2,339,720.60</b>	<b>1.00</b>
<b>Otros activos y pasivos</b>	<b>755,430.70</b>	<b>0.32</b>
<b>Total activos netos</b>	<b>233,868,154.22</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Global Sustainable Equity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	2,355,408,832.00	Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	27,584.49
	30/09/2021	EUR	2,359,878,861.35		30/09/2021	CZK	27,256.86
	30/09/2020	EUR	2,331,142,699.74		30/09/2020	CZK	20,982.80
<b>Valor liquidativo por acción**</b>				Capitalisation Z (EUR)	31/03/2022	EUR	19,750.20
					30/09/2021	EUR	19,575.40
					30/09/2020	EUR	14,817.97
Capitalisation I (EUR)	31/03/2022	EUR	679.73	Capitalisation Zz (EUR)	31/03/2022	EUR	11,780.44
	30/09/2021	EUR	675.73		30/09/2021	EUR	11,664.54
	30/09/2020	EUR	514.58		30/09/2020	EUR	8,811.50
Capitalisation I (USD)	31/03/2022	USD	8,291.16	Distribution P (EUR)	31/03/2022	EUR	2,030.73
	30/09/2021	USD	8,585.45		30/09/2021	EUR	2,028.79
	30/09/2020	USD	6,615.43		30/09/2020	EUR	1,560.37
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	8,595.41	Distribution R (EUR)	31/03/2022	EUR	40.18
	30/09/2021	EUR	8,866.95		30/09/2021	EUR	39.99
	30/09/2020	EUR	6,893.35		30/09/2020	EUR	30.53
Capitalisation M (EUR)	31/03/2022	EUR	599.10	Distribution T (EUR)	31/03/2022	EUR	40.59
	30/09/2021	EUR	597.01		30/09/2021	EUR	40.33
	30/09/2020	EUR	456.80		30/09/2020	EUR	30.68
Capitalisation N (EUR)	31/03/2022	EUR	71.98	<b>Número de acciones</b>	Capitalisation I (EUR)	31/03/2022	1,065,303
	30/09/2021	EUR	71.53			30/09/2021	1,038,727
	30/09/2020	EUR	54.43			30/09/2020	1,674,206
Capitalisation O (EUR)	31/03/2022	EUR	72.00	Capitalisation I (USD)	31/03/2022	6,066	
	30/09/2021	EUR	71.53		30/09/2021	2,644	
	30/09/2020	EUR	54.43		30/09/2020	1,677	
Capitalisation P (EUR)	31/03/2022	EUR	586.19	Capitalisation I Hedged (ii) (EUR)	31/03/2022	4,444	
	30/09/2021	EUR	585.63		30/09/2021	4,633	
	30/09/2020	EUR	450.42		30/09/2020	6,105	
Capitalisation P (USD)	31/03/2022	USD	107.02	Capitalisation M (EUR)	31/03/2022	95,879	
	30/09/2021	USD	111.37		30/09/2021	101,584	
	30/09/2020	USD	-		30/09/2020	385,490	
Capitalisation R (EUR)	31/03/2022	EUR	469.36	Capitalisation N (EUR)	31/03/2022	9,946,088	
	30/09/2021	EUR	467.16		30/09/2021	10,800,224	
	30/09/2020	EUR	356.61		30/09/2020	13,479,989	
Capitalisation R (USD)	31/03/2022	USD	410.10	Capitalisation O (EUR)	31/03/2022	52,026	
	30/09/2021	USD	425.20		30/09/2021	248,141	
	30/09/2020	USD	328.47		30/09/2020	283,547	
Capitalisation V (EUR)	31/03/2022	EUR	501.55	Capitalisation P (EUR)	31/03/2022	562,773	
	30/09/2021	EUR	500.85		30/09/2021	567,277	
	30/09/2020	EUR	384.85		30/09/2020	361,893	
Capitalisation X (EUR)	31/03/2022	EUR	528.10	Capitalisation P (USD)	31/03/2022	35,880	
	30/09/2021	EUR	528.93		30/09/2021	14,507	
	30/09/2020	EUR	408.85		30/09/2020	-	
Capitalisation X (USD)	31/03/2022	USD	383.93				
	30/09/2021	USD	400.53				
	30/09/2020	USD	313.28				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Sustainable Equity

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Gastos corrientes en %*		
Capitalisation R (EUR)	31/03/2022	84,991	Capitalisation I (EUR)	31/03/2022	0.81%
	30/09/2021	83,703	Capitalisation I (USD)	31/03/2022	0.81%
	30/09/2020	74,212	Capitalisation I Hedged (ii) (EUR)	31/03/2022	0.83%
Capitalisation R (USD)	31/03/2022	38,366	Capitalisation M (EUR)	31/03/2022	1.29%
	30/09/2021	11,067	Capitalisation N (EUR)	31/03/2022	0.73%
	30/09/2020	399	Capitalisation O (EUR)	31/03/2022	0.72%
Capitalisation V (EUR)	31/03/2022	2,254	Capitalisation P (EUR)	31/03/2022	1.80%
	30/09/2021	2,940	Capitalisation P (USD)	31/03/2022	1.80%
	30/09/2020	6,397	Capitalisation R (EUR)	31/03/2022	1.05%
Capitalisation X (EUR)	31/03/2022	89,502	Capitalisation R (USD)	31/03/2022	1.05%
	30/09/2021	74,890	Capitalisation V (EUR)	31/03/2022	1.71%
	30/09/2020	44,107	Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	88,647	Capitalisation X (USD)	31/03/2022	2.30%
	30/09/2021	63,328	Capitalisation X Hedged (i) (CZK)	31/03/2022	2.32%
	30/09/2020	14,168	Capitalisation Z (EUR)	31/03/2022	0.21%
Capitalisation X Hedged (i) (CZK)	31/03/2022	33,758	Capitalisation Zz (EUR)	31/03/2022	0.01%
	30/09/2021	29,961	Distribution P (EUR)	31/03/2022	1.80%
	30/09/2020	28,784	Distribution R (EUR)	31/03/2022	1.05%
Capitalisation Z (EUR)	31/03/2022	7,791	Distribution T (EUR)	31/03/2022	0.70%
	30/09/2021	8,190	Índice de rotación de la cartera en %*	31/03/2022	(6.05%)
	30/09/2020	10,305			
Capitalisation Zz (EUR)	31/03/2022	770			
	30/09/2021	733			
	30/09/2020	3,299			
Distribution P (EUR)	31/03/2022	29,576			
	30/09/2021	30,927			
	30/09/2020	24,938			
Distribution R (EUR)	31/03/2022	1,000,276			
	30/09/2021	964,026			
	30/09/2020	1,049,256			
Distribution T (EUR)	31/03/2022	76,281			
	30/09/2021	105,230			
	30/09/2020	130,303			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Global Sustainable Equity

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>2,350,037,385.91</b>
Acciones		2,350,037,385.91
<b>Total instrumentos financieros derivados</b>	2	<b>1,212,699.73</b>
Contratos a plazo sobre divisas		1,212,699.73
<b>Efectivo en bancos</b>		<b>4,624,101.45</b>
<b>Otros activos</b>	4	<b>17,115,610.43</b>
<b>Total activos</b>		<b>2,372,989,797.52</b>
<b>Pasivos corrientes</b>	4, 12	<b>(17,580,965.52)</b>
<b>Total pasivo</b>		<b>(17,580,965.52)</b>
<b>Activos netos al final del período</b>		<b>2,355,408,832.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Sustainable Equity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					136,707	LINDE PLC	EUR	39,713,383.50	1.69
								<b>76,665,598.19</b>	<b>3.25</b>
					<b>Japón</b>				
					136,700	DAIKIN INDUSTRIES LTD	JPY	22,684,152.00	0.96
					856,300	RECRUIT HOLDINGS CO LTD	JPY	34,328,622.19	1.46
								<b>57,012,774.19</b>	<b>2.42</b>
					<b>Alemania</b>				
					263,189	ALLIANZ SE - REG	EUR	56,993,577.95	2.42
								<b>56,993,577.95</b>	<b>2.42</b>
					<b>Suecia</b>				
					1,089,863	ATLAS COPCO AB - A	SEK	51,680,365.74	2.19
								<b>51,680,365.74</b>	<b>2.19</b>
					<b>Hong Kong</b>				
					4,918,000	AIA GROUP LTD	HKD	46,535,159.19	1.98
								<b>46,535,159.19</b>	<b>1.98</b>
					<b>Dinamarca</b>				
					458,500	NOVO NORDISK AS - B	DKK	46,161,556.08	1.96
								<b>46,161,556.08</b>	<b>1.96</b>
					<b>Islas Faroe</b>				
					680,362	BAKKAFROST P/F	NOK	41,469,233.16	1.77
								<b>41,469,233.16</b>	<b>1.77</b>
					<b>Jersey</b>				
					376,416	APTIV PLC	USD	40,498,592.87	1.72
								<b>40,498,592.87</b>	<b>1.72</b>
					<b>Francia</b>				
					183,238	SCHNEIDER ELECTRIC SE	EUR	27,881,494.08	1.18
								<b>27,881,494.08</b>	<b>1.18</b>
					<b>Finlandia</b>				
					563,317	NESTE OYJ	EUR	23,366,389.16	0.99
								<b>23,366,389.16</b>	<b>0.99</b>
					<b>Italia</b>				
					8,857,175	INTESA SANPAOLO SPA	EUR	18,453,924.11	0.78
								<b>18,453,924.11</b>	<b>0.78</b>
					<b>Noruega</b>				
					397,217	TOMRA SYSTEMS ASA	NOK	18,425,718.11	0.78
								<b>18,425,718.11</b>	<b>0.78</b>
					<b>España</b>				
					720,334	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	11,507,335.65	0.49
								<b>11,507,335.65</b>	<b>0.49</b>
								<b>2,350,037,385.91</b>	<b>99.77</b>
					<b>Total cartera de títulos</b>				
								<b>2,350,037,385.91</b>	<b>99.77</b>
<b>Acciones</b>									
<b>Estados Unidos</b>									
122,747	ADOBE INC	USD	50,263,774.00	2.13					
45,907	ALIGN TECHNOLOGY INC	USD	17,988,992.05	0.76					
38,284	ALPHABET INC - A	USD	95,700,537.82	4.06					
7,941	ALPHABET INC - C	USD	19,933,612.18	0.85					
143,974	ANTHEM INC	USD	63,562,583.27	2.70					
412,260	APPLE INC	USD	64,696,641.89	2.75					
986,711	BROWN & BROWN INC	USD	64,089,879.09	2.73					
937,397	COMCAST CORP - A	USD	39,445,402.90	1.68					
133,396	ENPHASE ENERGY INC	USD	24,191,475.20	1.03					
165,697	ESTEE LAUDER COS INC/THE - A	USD	40,554,178.80	1.72					
148,198	ETSY INC	USD	16,553,316.35	0.70					
295,666	EVERSOURCE ENERGY	USD	23,434,848.82	0.99					
148,054	INTUIT INC	USD	63,982,640.87	2.72					
82,163	INTUITIVE SURGICAL INC	USD	22,277,386.28	0.95					
272,447	MATCH GROUP INC	USD	26,626,420.51	1.13					
581,394	MICROSOFT CORP	USD	161,101,500.15	6.84					
81,940	MOODY'S CORP	USD	24,848,223.07	1.05					
277,725	NASDAQ INC	USD	44,479,930.80	1.89					
73,072	NETFLIX INC	USD	24,600,764.37	1.04					
395,795	NIKE INC - B	USD	47,866,063.18	2.03					
165,759	NORDSON CORP	USD	33,829,644.29	1.44					
349,293	NORTHERN TRUST CORP	USD	36,557,021.39	1.55					
224,855	NVIDIA CORP	USD	55,142,169.86	2.34					
41,723	PALO ALTO NETWORKS INC	USD	23,343,355.71	0.99					
117,978	SOLAREEDGE TECHNOLOGIES INC	USD	34,181,969.05	1.45					
156,765	S&P GLOBAL INC	USD	57,791,639.51	2.45					
94,974	THERMO FISHER SCIENTIFIC INC	USD	50,416,926.35	2.14					
169,025	ULTA BEAUTY INC	USD	60,494,437.15	2.57					
193,270	UNITEDHEALTH GROUP INC	USD	88,583,024.22	3.76					
81,631	VEEVA SYSTEMS INC - A	USD	15,587,401.48	0.66					
279,959	VISA INC - A	USD	55,800,572.89	2.37					
216,232	ZOETIS INC - A	USD	36,650,512.63	1.56					
			<b>1,484,576,846.13</b>	<b>63.03</b>					
<b>Suiza</b>									
591,649	NESTLE SA - REG	CHF	69,455,108.57	2.95					
51,101	PARTNERS GROUP HOLDING AG	CHF	57,568,191.97	2.44					
			<b>127,023,300.54</b>	<b>5.39</b>					
<b>Gran Bretaña</b>									
1,290,173	COMPASS GROUP PLC	GBP	25,190,897.32	1.07					
1,165,790	RELX PLC	EUR	32,921,909.60	1.40					
459,769	UNILEVER PLC	EUR	18,825,241.71	0.80					
2,848,539	3I GROUP PLC	GBP	46,803,658.13	1.99					
			<b>123,741,706.76</b>	<b>5.26</b>					
<b>Países Bajos</b>									
21,566	ADYEN NV	EUR	39,012,894.00	1.66					
96,772	ASML HOLDING NV	EUR	59,030,920.00	2.50					
			<b>98,043,814.00</b>	<b>4.16</b>					
<b>Irlanda</b>									
169,044	ICON PLC - ADR	USD	36,952,214.69	1.56					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Global Sustainable Equity

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Contratos a plazo sobre divisas</b>				
976,587,919.33	CZK 38,527,488.41	19/04/2022	38,527,488.41	1,367,433.75
1,052,531.75	EUR 135,572,204.00	20/04/2022	1,052,531.75	48,818.89
1,337,802.50	EUR 1,117,161.66	20/04/2022	1,337,802.50	16,574.54
1,199,828.06	SEK 112,832.59	20/04/2022	112,832.59	2,856.54
1,788,788.04	NOK 181,666.65	20/04/2022	181,666.65	2,071.57
41,581.91	EUR 1,015,430.15	04/04/2022	41,581.91	9.28
42.91	EUR 1,095.00	20/04/2022	42.91	(1.82)
134.25	EUR 206.23	20/04/2022	134.25	(4.90)
13,749.01	EUR 336,781.96	01/04/2022	13,749.01	(39.15)
756,857.22	EUR 5,630,579.44	20/04/2022	756,857.22	(91.77)
863,941.09	EUR 7,538,928.98	20/04/2022	863,941.09	(969.68)
1,163,305.91	HKD 135,017.48	20/04/2022	135,017.48	(1,556.11)
6,910,451.00	JPY 53,741.03	20/04/2022	53,741.03	(2,579.30)
246,841.54	CHF 244,236.10	20/04/2022	244,236.10	(3,144.12)
152,173.41	GBP 183,427.29	20/04/2022	183,427.29	(3,457.13)
2,278,666.57	EUR 2,339,280.15	20/04/2022	2,278,666.57	(6,125.85)
1,171,073.20	EUR 11,537,479.27	20/04/2022	1,171,073.20	(14,017.29)
921,646.83	EUR 9,824,626.80	20/04/2022	921,646.83	(25,657.68)
1,876,746.73	USD 1,719,955.58	20/04/2022	1,719,955.58	(34,003.04)
1,013,091.03	EUR 25,769,010.48	19/04/2022	1,013,091.03	(39,607.50)
27,273,212.45	EUR 30,464,065.72	20/04/2022	27,273,212.45	(93,809.50)
			<b>77,882,695.85</b>	<b>1,212,699.73</b>
<b>Total instrumentos financieros derivados</b>				<b>1,212,699.73</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>2,350,037,385.91</b>	<b>99.77</b>
<b>Total instrumentos financieros derivados</b>	<b>1,212,699.73</b>	<b>0.05</b>
<b>Efectivo en bancos</b>	<b>4,624,101.45</b>	<b>0.20</b>
<b>Otros activos y pasivos</b>	<b>(465,355.09)</b>	<b>(0.02)</b>
<b>Total activos netos</b>	<b>2,355,408,832.00</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Greater China Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	235,515,036.15	Distribution P (USD)	31/03/2022	USD	5,858.65
	30/09/2021	USD	312,444,342.54		30/09/2021	USD	7,795.04
	30/09/2020	USD	190,355,528.88		30/09/2020	USD	7,007.75
<b>Valor liquidativo por acción**</b>				Distribution R (USD)	31/03/2022	USD	271.59
					30/09/2021	USD	359.99
					30/09/2020	USD	322.69
Capitalisation I (EUR)	31/03/2022	EUR	9,118.79	<b>Número de acciones</b>			
	30/09/2021	EUR	11,588.09		Capitalisation I (EUR)	31/03/2022	2,205
	30/09/2020	EUR	10,189.61			30/09/2021	2,426
Capitalisation I (USD)	31/03/2022	USD	16,316.20		30/09/2020	1,587	
	30/09/2021	USD	21,597.41	Capitalisation I (USD)	31/03/2022	2,295	
	30/09/2020	USD	19,215.35		30/09/2021	1,947	
			30/09/2020		1,947		
Capitalisation N (EUR)	31/03/2022	EUR	808.84	Capitalisation N (EUR)	31/03/2022	9,216	
	30/09/2021	EUR	1,028.83		30/09/2021	10,783	
	30/09/2020	EUR	906.38		30/09/2020	7,865	
Capitalisation O (USD)	31/03/2022	USD	1,441.51	Capitalisation O (USD)	31/03/2022	1,135	
	30/09/2021	USD	1,907.96		30/09/2021	1,084	
	30/09/2020	USD	1,697.29		30/09/2020	1,264	
Capitalisation P (EUR)	31/03/2022	EUR	753.62	Capitalisation P (EUR)	31/03/2022	6,950	
	30/09/2021	EUR	962.66		30/09/2021	4,160	
	30/09/2020	EUR	855.29		30/09/2020	3,592	
Capitalisation P (USD)	31/03/2022	USD	1,379.86	Capitalisation P (USD)	31/03/2022	58,325	
	30/09/2021	USD	1,836.02		30/09/2021	51,189	
	30/09/2020	USD	1,650.58		30/09/2020	40,879	
Capitalisation R (USD)	31/03/2022	USD	268.28	Capitalisation R (USD)	31/03/2022	832	
	30/09/2021	USD	355.62		30/09/2021	1,123	
	30/09/2020	USD	317.32		30/09/2020	997	
Capitalisation X (HUF)	31/03/2022	HUF	134,088.67	Capitalisation X (HUF)	31/03/2022	11,119	
	30/09/2021	HUF	167,961.19		30/09/2021	12,263	
	30/09/2020	HUF	151,643.58		30/09/2020	5,451	
Capitalisation X (USD)	31/03/2022	USD	1,250.96	Capitalisation X (USD)	31/03/2022	31,685	
	30/09/2021	USD	1,668.56		30/09/2021	33,787	
	30/09/2020	USD	1,507.41		30/09/2020	18,778	
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	4,618.25	Capitalisation X Hedged (i) (CZK)	31/03/2022	529	
	30/09/2021	CZK	-		30/09/2021	-	
	30/09/2020	CZK	-		30/09/2020	-	
Capitalisation Y (USD)	31/03/2022	USD	400.76	Capitalisation Y (USD)	31/03/2022	58,242	
	30/09/2021	USD	537.23		30/09/2021	69,538	
	30/09/2020	USD	490.26		30/09/2020	25,485	
Capitalisation Z (USD)	31/03/2022	USD	-	Capitalisation Z (USD)	31/03/2022	-	
	30/09/2021	USD	4,117.61		30/09/2021	2,436	
	30/09/2020	USD	-		30/09/2020	-	
Distribution N (USD)	31/03/2022	USD	5,883.29				
	30/09/2021	USD	7,794.89				
	30/09/2020	USD	6,986.76				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Greater China Equity

(Denominado en USD)

### Estadísticas (continuación)

#### Número de acciones

Distribution N (USD)	31/03/2022	34
	30/09/2021	33
	30/09/2020	27
Distribution P (USD)	31/03/2022	1,930
	30/09/2021	1,660
	30/09/2020	1,161
Distribution R (USD)	31/03/2022	457
	30/09/2021	718
	30/09/2020	885

#### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.86%
Capitalisation I (USD)	31/03/2022	0.86%
Capitalisation N (EUR)	31/03/2022	1.05%
Capitalisation O (USD)	31/03/2022	0.85%
Capitalisation P (EUR)	31/03/2022	1.90%
Capitalisation P (USD)	31/03/2022	1.90%
Capitalisation R (USD)	31/03/2022	1.15%
Capitalisation X (HUF)	31/03/2022	2.40%
Capitalisation X (USD)	31/03/2022	2.40%
Capitalisation X Hedged (i) (CZK)	31/03/2022	2.42%
Capitalisation Y (USD)	31/03/2022	3.40%
Distribution N (USD)	31/03/2022	1.05%
Distribution P (USD)	31/03/2022	1.90%
Distribution R (USD)	31/03/2022	1.14%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	51.21%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Greater China Equity

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>235,279,724.82</b>
Acciones		235,279,724.82
<b>Total instrumentos financieros derivados</b>	2	<b>3,388.70</b>
Contratos a plazo sobre divisas		3,388.70
<b>Efectivo en bancos</b>		<b>7,716,577.48</b>
<b>Otros activos</b>	4	<b>13,535,794.61</b>
<b>Total activos</b>		<b>256,535,485.61</b>
<b>Pasivos corrientes</b>	4	<b>(21,020,449.46)</b>
<b>Total pasivo</b>		<b>(21,020,449.46)</b>
<b>Activos netos al final del período</b>		<b>235,515,036.15</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Greater China Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Islas Caimán</b>				
530,000	ALIBABA GROUP HOLDING LTD	HKD	7,321,613.38	3.11
45,000	ALIBABA GROUP HOLDING LTD ADR	USD	4,896,000.00	2.08
9,740,000	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	4,544,765.79	1.92
1,175,000	CHINA RESOURCES LAND LTD	HKD	5,452,194.30	2.32
3,405,000	CIFI HOLDINGS GROUP CO LTD	HKD	1,995,513.74	0.84
90,061	JD.COM INC - A	HKD	2,589,743.49	1.10
73,900	JD.COM INC - ADR	USD	4,276,593.00	1.82
805,000	KUAISHOU TECHNOLOGY - B	HKD	7,448,951.15	3.16
270,000	LI AUTO INC - A	HKD	3,498,127.05	1.49
705,000	LONGFOR GROUP HOLDINGS LTD	HKD	3,615,758.33	1.54
290,000	MEITUAN - B	HKD	5,654,644.43	2.40
45,000	NETEASE INC ADR	USD	4,036,050.00	1.71
60,000	SILERGY CORP	TWD	7,174,508.54	3.05
316,300	TENCENT HOLDINGS LTD	HKD	14,840,987.12	6.30
2,644,800	TONGCHENG TRAVEL HOLDINGS LTD	HKD	4,696,325.77	1.99
95,000	TRIP.COM GROUP LTD	HKD	2,274,290.64	0.97
2,830,000	XINYI SOLAR HOLDINGS LTD	HKD	4,967,362.97	2.11
160,000	XPENG INC - ADR	USD	4,414,400.00	1.87
			<b>93,697,829.70</b>	<b>39.78</b>
<b>China</b>				
4,685,000	ALUMINUM CORP OF CHINA LTD - H	HKD	2,735,184.77	1.16
1,050,000	ANHUI CONCH CEMENT CO LTD - H	HKD	5,379,057.19	2.28
921,077	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD - A	CNH	6,501,829.02	2.76
175,000	BYD CO LTD - H	HKD	4,907,283.86	2.08
4,705,000	CHINA LONGYUAN POWER GROUP CORP LTD - H	HKD	10,642,405.52	4.53
1,981,250	CITIC SECURITIES CO LTD - H	HKD	4,557,127.73	1.93
263,000	EVE ENERGY CO LTD - A	CNH	3,327,026.73	1.41
495,000	FLAT GLASS GROUP CO LTD-H	HKD	1,901,953.40	0.81
185,000	GANFENG LITHIUM CO LTD - H	HKD	2,628,142.09	1.12
3,035,000	GF SECURITIES CO LTD - H	HKD	4,290,896.83	1.82
346,800	LONGI GREEN ENERGY TECHNOLOGY CO LTD - A	CNH	3,928,399.08	1.67
971,826	LONGSHINE TECHNOLOGY GROUP CO LTD - A	CNH	4,249,998.81	1.80
328,200	SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD	CNH	1,953,245.22	0.83
224,824	SUNGROW POWER SUPPLY CO LTD - A	CNH	3,784,449.03	1.61
625,000	TSINGTAO BREWERY CO LTD	HKD	4,947,623.83	2.10
508,915	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD - A	CNH	4,682,421.65	1.99
690,774	YANTAI JEREH OILFIELD SERVICES GROUP CO LTD - A	CNH	4,607,179.22	1.96
			<b>75,024,223.98</b>	<b>31.86</b>
<b>Taiwán</b>				
470,000	EVERGREEN MARINE CORP TAIWAN LTD	TWD	2,221,638.30	0.94
940,000	FORMOSA PLASTICS CORP	TWD	3,485,884.53	1.48
1,670,000	FUBON FINANCIAL HOLDING CO LTD	TWD	4,451,813.86	1.90
145,000	GLOBALWAFERS CO LTD	TWD	3,399,632.29	1.44
263,000	NAN YA PRINTED CIRCUIT BOARD CORP	TWD	4,813,938.88	2.04
250,000	PRESIDENT CHAIN STORE CORP	TWD	2,292,667.71	0.97
1,012,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	20,996,668.50	8.92
			<b>41,662,244.07</b>	<b>17.69</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Hong Kong</b>				
913,000	AIA GROUP LTD	HKD	9,551,972.62	4.06
1,215,000	BOC HONG KONG HOLDINGS LTD	HKD	4,598,563.23	1.95
805,000	GALAXY ENTERTAINMENT GROUP LTD	HKD	4,787,741.36	2.03
126,500	HONG KONG EXCHANGES & CLEARING LTD	HKD	5,957,149.86	2.53
			<b>24,895,427.07</b>	<b>10.57</b>
			<b>235,279,724.82</b>	<b>99.90</b>

**Total cartera de títulos** **235,279,724.82** **99.90**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD	
<b>Contratos a plazo sobre divisas</b>					
2,949,599.13	CZK	129,670.36 USD	19/04/2022	129,670.36	4,456.73
18.21	USD	398.20 CZK	04/04/2022	18.21	0.07
240.02	USD	5,295.41 CZK	01/04/2022	240.02	(1.20)
21,652.51	USD	499,624.28 CZK	19/04/2022	21,652.51	(1,066.90)
				<b>151,581.10</b>	<b>3,388.70</b>

**Total instrumentos financieros derivados** **3,388.70**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>235,279,724.82</b>	<b>99.90</b>
<b>Total instrumentos financieros derivados</b>	<b>3,388.70</b>	<b>0.00</b>
<b>Efectivo en bancos</b>	<b>7,716,577.48</b>	<b>3.28</b>
<b>Otros activos y pasivos</b>	<b>(7,484,654.85)</b>	<b>(3.18)</b>
<b>Total activos netos</b>	<b>235,515,036.15</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Green Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	1,210,775,777.93	Distribution R Hedged (i) (GBP)	31/03/2022	GBP	93.16
	30/09/2021	EUR	1,419,120,341.76		30/09/2021	GBP	100.61
	30/09/2020	EUR	1,093,881,445.95		30/09/2020	GBP	-
<b>Valor liquidativo por acción**</b>				Distribution R Hedged (i) (USD)	31/03/2022	USD	232.64
					30/09/2021	USD	251.28
					30/09/2020	USD	-
Capitalisation I (EUR)	31/03/2022	EUR	5,249.89	Distribution Z (EUR)	31/03/2022	EUR	5,228.38
	30/09/2021	EUR	5,688.70		30/09/2021	EUR	5,659.76
	30/09/2020	EUR	5,766.02		30/09/2020	EUR	5,742.33
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	90.50	<b>Número de acciones</b>	Capitalisation I (EUR)	31/03/2022	109,602
	30/09/2021	GBP	97.69		30/09/2021	118,995	
	30/09/2020	GBP	-		30/09/2020	98,617	
Capitalisation I Hedged (i) (USD)	31/03/2022	USD	5,392.88	Capitalisation I Hedged (i) (GBP)	31/03/2022	1,482	
	30/09/2021	USD	5,818.07	30/09/2021	1,487		
	30/09/2020	USD	5,846.26	30/09/2020	-		
Capitalisation N (EUR)	31/03/2022	EUR	25.85	Capitalisation I Hedged (i) (USD)	31/03/2022	1,108	
	30/09/2021	EUR	28.02	30/09/2021	858		
	30/09/2020	EUR	28.42	30/09/2020	78		
Capitalisation P (EUR)	31/03/2022	EUR	250.26	Capitalisation N (EUR)	31/03/2022	3,812,540	
	30/09/2021	EUR	271.54	30/09/2021	4,601,215		
	30/09/2020	EUR	275.98	30/09/2020	3,175,670		
Capitalisation P Hedged (i) (SEK)	31/03/2022	SEK	95.91	Capitalisation P (EUR)	31/03/2022	120,164	
	30/09/2021	SEK	103.80	30/09/2021	239,897		
	30/09/2020	SEK	105.05	30/09/2020	138,806		
Capitalisation R (EUR)	31/03/2022	EUR	242.46	Capitalisation P Hedged (i) (SEK)	31/03/2022	6,023	
	30/09/2021	EUR	262.82	30/09/2021	3,573		
	30/09/2020	EUR	266.58	30/09/2020	593		
Capitalisation T (EUR)	31/03/2022	EUR	5,261.67	Capitalisation R (EUR)	31/03/2022	106,002	
	30/09/2021	EUR	5,699.77	30/09/2021	119,498		
	30/09/2020	EUR	5,773.81	30/09/2020	101,431		
Capitalisation X (EUR)	31/03/2022	EUR	228.82	Capitalisation T (EUR)	31/03/2022	18,423	
	30/09/2021	EUR	248.72	30/09/2021	17,565		
	30/09/2020	EUR	253.69	30/09/2020	9,830		
Capitalisation Z (EUR)	31/03/2022	EUR	4,601.51	Capitalisation X (EUR)	31/03/2022	10,925	
	30/09/2021	EUR	4,981.16	30/09/2021	7,110		
	30/09/2020	EUR	-	30/09/2020	1,139		
Distribution I (EUR)	31/03/2022	EUR	4,761.49	Capitalisation Z (EUR)	31/03/2022	3,349	
	30/09/2021	EUR	5,159.50	30/09/2021	3,288		
	30/09/2020	EUR	5,235.07	30/09/2020	-		
Distribution P (EUR)	31/03/2022	EUR	240.88	Distribution I (EUR)	31/03/2022	40,238	
	30/09/2021	EUR	261.37	30/09/2021	42,468		
	30/09/2020	EUR	265.64	30/09/2020	36,693		
Distribution R (EUR)	31/03/2022	EUR	223.90				
	30/09/2021	EUR	242.69				
	30/09/2020	EUR	-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Green Bond

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Gastos corrientes en %*		
Distribution P (EUR)	31/03/2022	29,017	Capitalisation I (EUR)	31/03/2022	0.33%
	30/09/2021	33,680	Capitalisation I Hedged (i) (GBP)	31/03/2022	0.35%
	30/09/2020	25,462	Capitalisation I Hedged (i) (USD)	31/03/2022	0.35%
Distribution R (EUR)	31/03/2022	31,144	Capitalisation N (EUR)	31/03/2022	0.40%
	30/09/2021	33,355	Capitalisation P (EUR)	31/03/2022	0.60%
	30/09/2020	-	Capitalisation P Hedged (i) (SEK)	31/03/2022	0.62%
Distribution R Hedged (i) (GBP)	31/03/2022	13,889	Capitalisation R (EUR)	31/03/2022	0.40%
	30/09/2021	20	Capitalisation T (EUR)	31/03/2022	0.27%
	30/09/2020	-	Capitalisation X (EUR)	31/03/2022	0.95%
Distribution R Hedged (i) (USD)	31/03/2022	8	Capitalisation Z (EUR)	31/03/2022	0.13%
	30/09/2021	8	Distribution I (EUR)	31/03/2022	0.33%
	30/09/2020	-	Distribution P (EUR)	31/03/2022	0.60%
Distribution Z (EUR)	31/03/2022	29,366	Distribution R (EUR)	31/03/2022	0.40%
	30/09/2021	27,905	Distribution R Hedged (i) (GBP)	31/03/2022	0.42%
	30/09/2020	19,743	Distribution R Hedged (i) (USD)	31/03/2022	0.38%
			Distribution Z (EUR)	31/03/2022	0.13%
			<b>Índice de rotación de la cartera en %*</b>	31/03/2022	1.05%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Green Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,189,170,061.93</b>
Obligaciones y otros instrumentos de deuda		1,189,170,061.93
<b>Total instrumentos financieros derivados</b>	2	<b>181,800.91</b>
Contratos a plazo sobre divisas		181,800.91
<b>Efectivo en bancos</b>		<b>19,646,873.63</b>
<b>Cuenta de depósito de garantía</b>		<b>4,222,811.65</b>
<b>Otros activos</b>	4, 12	<b>10,491,722.29</b>
<b>Total activos</b>		<b>1,223,713,270.41</b>
<b>Pasivos corrientes</b>	4	<b>(10,832,220.96)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(2,105,271.52)</b>
Futuros		(2,105,271.52)
<b>Total pasivo</b>		<b>(12,937,492.48)</b>
<b>Activos netos al final del período</b>		<b>1,210,775,777.93</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
5,300,000	E.ON SE 0.350% 28/02/2030 EMTN	EUR	4,849,675.64	0.40	10,700,000	KBC GROUP NV 01/03/2027 FRN EMTN	EUR	10,206,279.00	0.84
9,058,000	E.ON SE 0.375% 29/09/2027 EMTN	EUR	8,580,072.56	0.71	13,200,000	KBC GROUP NV 16/06/2027 FRN EMTN	EUR	12,627,814.98	1.04
7,103,000	E.ON SE 1.625% 29/03/2031 EMTN	EUR	7,117,674.44	0.59	1,900,000	PROXIMUS SADP 0.750% 17/11/2036 EMTN	EUR	1,676,432.04	0.14
7,300,000	EUROGRID GMBH 1.113% 15/05/2032 EMTN	EUR	6,829,825.10	0.56				<b>54,570,243.44</b>	<b>4.51</b>
1,500,000	LANDESBANK BADEN-WUERTTEMBERG 0.250% 21/07/2028 EMTN	EUR	1,362,144.17	0.11					
2,900,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 24/05/2024 EMTN	EUR	2,868,071.23	0.24					
7,700,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026 EMTN	EUR	7,377,318.03	0.61	4,851,000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIA 0.100% 20/05/2030 EMTN	EUR	4,454,491.00	0.37
4,110,000	MERCEDES-BENZ GROUP AG 0.750% 10/09/2030 EMTN	EUR	3,857,982.86	0.32	9,298,000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIA 0.150% 10/10/2034 EMTN	EUR	7,998,295.53	0.65
2,661,000	MERCEDES-BENZ GROUP AG 0.750% 11/03/2033 EMTN	EUR	2,398,772.71	0.20	482,000	EUROPEAN INVESTMENT BANK 0.500% 13/11/2037 EMTN	EUR	432,529.24	0.04
600,000	NRW BANK 0.625% 02/02/2029 EMTN	EUR	583,450.56	0.05	7,041,000	EUROPEAN INVESTMENT BANK 1.500% 15/11/2047	EUR	7,468,365.39	0.62
3,000,000	VONOVIA SE 0.625% 24/03/2031 EMTN	EUR	2,642,620.68	0.22	18,000,000	EUROPEAN UNION 0.400% 04/02/2037	EUR	16,002,673.02	1.31
1,200,000	ZF FINANCE GMBH 2.000% 06/05/2027 EMTN	EUR	1,081,184.52	0.09				<b>36,356,354.18</b>	<b>2.99</b>
			<b>111,027,684.37</b>	<b>9.17</b>					
	<b>España</b>					<b>Luxemburgo</b>			
3,000,000	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027 EMTN	EUR	2,787,212.43	0.23	500,000	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	452,210.15	0.04
1,500,000	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032 EMTN	EUR	1,400,769.53	0.12	1,618,000	LOGICOR FINANCING SARL 2.000% 17/01/2034 EMTN	EUR	1,429,689.33	0.12
2,600,000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	EUR	2,593,219.10	0.21	5,172,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029 EMTN	EUR	4,809,191.54	0.40
5,800,000	ADIF ALTA VELOCIDAD 1.250% 04/05/2026 EMTN	EUR	5,886,619.00	0.49	1,688,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032 EMTN	EUR	1,591,855.94	0.13
7,196,000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.827% 30/07/2027	EUR	7,127,890.00	0.59	4,577,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.750% 15/03/2028 EMTN	EUR	4,590,545.95	0.38
4,100,000	BANCO DE SABADELL SA 11/03/2027 FRN	EUR	3,987,569.35	0.33	5,984,000	P3 GROUP SARL 1.625% 26/01/2029 EMTN	EUR	5,477,513.22	0.45
2,800,000	BANCO DE SABADELL SA 16/06/2028 FRN EMTN	EUR	2,521,476.86	0.21	4,719,000	SEGRO CAPITAL SARL 1.250% 23/03/2026 EMTN	EUR	4,687,949.78	0.39
7,800,000	BANCO SANTANDER SA 0.300% 04/10/2026 EMTN	EUR	7,455,254.74	0.62	7,107,000	SEGRO CAPITAL SARL 1.875% 23/03/2030 EMTN	EUR	7,094,046.64	0.58
11,300,000	BANCO SANTANDER SA 1.125% 23/06/2027 EMTN	EUR	11,006,489.62	0.90	3,000,000	SELP FINANCE SARL 0.875% 27/05/2029	EUR	2,675,899.65	0.22
6,700,000	CAIXABANK SA 09/02/2029 FRN EMTN	EUR	6,120,491.07	0.51				<b>32,808,902.20</b>	<b>2.71</b>
6,000,000	CAIXABANK SA 18/11/2026 FRN EMTN	EUR	5,753,746.74	0.48					
6,200,000	IBERDROLA FINANZAS SA 0.875% 16/06/2025 EMTN	EUR	6,203,406.53	0.51					
2,000,000	IBERDROLA FINANZAS SA 1.000% 07/03/2025 EMTN	EUR	2,010,411.78	0.17	15,500,000	SBAB BANK AB 0.500% 13/05/2025 EMTN	EUR	15,256,171.36	1.26
7,600,000	IBERDROLA FINANZAS SA 1.250% 28/10/2026 EMTN	EUR	7,668,828.18	0.63	1,797,000	SKF AB 0.875% 15/11/2029 EMTN	EUR	1,687,098.37	0.14
2,900,000	IBERDROLA FINANZAS SA 1.375% 11/03/2032 EMTN	EUR	2,888,310.39	0.24	1,687,000	TELIA CO AB 11/05/2081 FRN	EUR	1,626,374.03	0.13
15,438,000	SPAIN GOVERNMENT BOND 1.000% 30/07/2042	EUR	13,365,604.12	1.09	10,558,000	VATTENFALL AB 0.125% 12/02/2029 EMTN	EUR	9,537,484.73	0.79
8,000,000	TELEFONICA EMISIONES SA 1.069% 05/02/2024 EMTN	EUR	8,094,673.68	0.67	4,773,000	VATTENFALL AB 0.500% 24/06/2026 EMTN	EUR	4,619,194.42	0.38
			<b>96,871,973.12</b>	<b>8.00</b>				<b>32,726,322.91</b>	<b>2.70</b>
	<b>Italia</b>					<b>Suecia</b>			
4,629,000	ACEA SPA 0.250% 28/07/2030 EMTN	EUR	4,036,052.41	0.33	15,500,000	SBAB BANK AB 0.500% 13/05/2025 EMTN	EUR	15,256,171.36	1.26
2,614,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030 EMTN	EUR	2,504,458.45	0.21	1,797,000	SKF AB 0.875% 15/11/2029 EMTN	EUR	1,687,098.37	0.14
2,100,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031 EMTN	EUR	2,014,330.04	0.17	1,687,000	TELIA CO AB 11/05/2081 FRN	EUR	1,626,374.03	0.13
5,000,000	CREDIT AGRICOLE ITALIA SPA 0.125% 15/03/2033	EUR	4,358,324.05	0.36	10,558,000	VATTENFALL AB 0.125% 12/02/2029 EMTN	EUR	9,537,484.73	0.79
4,691,000	ERG SPA 0.875% 15/09/2031 EMTN	EUR	4,097,889.62	0.34	4,773,000	VATTENFALL AB 0.500% 24/06/2026 EMTN	EUR	4,619,194.42	0.38
2,178,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026 EMTN	EUR	2,150,493.32	0.18				<b>32,726,322.91</b>	<b>2.70</b>
2,125,000	HERA SPA 0.875% 05/07/2027 EMTN	EUR	2,058,209.70	0.17					
8,200,000	INTESA SANPAOLO SPA 0.750% 04/12/2024 EMTN	EUR	8,153,633.51	0.67					
5,500,000	INTESA SANPAOLO SPA 0.750% 16/03/2028 EMTN	EUR	5,135,010.10	0.42					
500,000	IREN SPA 1.500% 24/10/2027 EMTN	EUR	493,872.40	0.04					
36,700,000	ITALY BUONI POLIENNALI DEL TESORO 1.500% 30/04/2045	EUR	31,239,385.71	2.58					
			<b>66,241,659.31</b>	<b>5.47</b>					
	<b>Bélgica</b>					<b>Irlanda</b>			
2,000,000	BELFIUS BANK SA 0.375% 08/06/2027 EMTN	EUR	1,876,752.74	0.16	2,972,000	ESB FINANCE DAC 1.000% 19/07/2034 EMTN	EUR	2,739,282.12	0.23
27,306,000	BELGIUM GOVERNMENT BOND 1.250% 22/04/2033	EUR	28,182,964.68	2.33	25,875,000	IRELAND GOVERNMENT BOND 1.350% 18/03/2031	EUR	27,037,089.46	2.23
					1,774,000	SMURFIT KAPPA TREASURY ULC 1.000% 22/09/2033	EUR	1,542,107.56	0.13
								<b>31,318,479.14</b>	<b>2.59</b>
						<b>Estados Unidos</b>			
					12,320,000	APPLE INC ZCP 15/11/2025	EUR	12,012,917.84	0.99
					2,715,000	APPLE INC 3.000% 20/06/2027	USD	2,467,100.53	0.20
					3,021,000	DIGITAL EURO FINCO LLC 2.500% 16/01/2026	EUR	3,093,397.99	0.26
					3,200,000	EQUINIX INC 1.000% 15/03/2033	EUR	2,693,360.64	0.22
					1,995,000	PEPSICO INC 2.875% 15/10/2049	USD	1,651,027.95	0.14
					4,379,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	4,095,320.89	0.34
								<b>26,013,125.84</b>	<b>2.15</b>
						<b>Noruega</b>			
					15,213,000	DNB BANK ASA 18/01/2028 FRN EMTN	EUR	14,477,657.59	1.20
					7,000,000	DNB BOLIGKREDITT AS 0.010% 21/01/2031	EUR	6,298,405.26	0.52
					300,000	SPAREBANK 1 SR-BANK ASA 0.250% 09/11/2026 EMTN	EUR	285,042.05	0.02

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
4,443,000	SPAREBANKEN SOER BOLIGKREDITT AS 0.010% 26/10/2026	EUR	4,245,889.42	0.35
			<b>25,306,994.32</b>	<b>2.09</b>
<b>Finlandia</b>				
11,074,000	NORDEA BANK ABP 0.375% 28/05/2026 EMTN	EUR	10,762,417.51	0.90
3,080,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	2,716,286.62	0.22
7,450,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	6,697,885.85	0.55
			<b>20,176,589.98</b>	<b>1.67</b>
<b>Corea del Sur</b>				
10,687,000	KOOKMIN BANK 0.048% 19/10/2026	EUR	10,189,975.42	0.85
3,632,000	LG CHEM LTD 3.625% 15/04/2029	USD	3,274,261.14	0.27
5,450,000	SK HYNIX INC 2.375% 19/01/2031	USD	4,287,712.23	0.35
			<b>17,751,948.79</b>	<b>1.47</b>
<b>Austria</b>				
6,400,000	RAIFFEISEN BANK INTERNATIONAL AG 17/06/2033 FRN	EUR	5,458,579.71	0.44
3,300,000	VERBUND AG 0.900% 01/04/2041	EUR	2,857,903.26	0.24
2,200,000	VERBUND AG 1.500% 20/11/2024	EUR	2,242,347.01	0.19
			<b>10,558,829.98</b>	<b>0.87</b>
<b>Dinamarca</b>				
2,083,000	AP MOLLER - MAERSK A/S 0.750% 25/11/2031 EMTN	EUR	1,883,261.42	0.16
1,778,000	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	1,568,619.56	0.13
2,883,000	ORSTED AS 1.500% 26/11/2029	EUR	2,855,287.91	0.24
3,077,000	ORSTED AS 24/11/3017 FRN	EUR	3,093,158.00	0.25
			<b>9,400,326.89</b>	<b>0.78</b>
<b>Japón</b>				
3,628,000	mitsubishi UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	3,416,647.09	0.28
5,620,000	NTT FINANCE CORP 0.399% 13/12/2028 EMTN	EUR	5,258,204.63	0.44
			<b>8,674,851.72</b>	<b>0.72</b>
<b>Chile</b>				
6,388,000	CHILE GOVERNMENT INTERNATIONAL BOND 0.830% 02/07/2031	EUR	5,816,741.92	0.48
3,265,000	CHILE GOVERNMENT INTERNATIONAL BOND 1.250% 29/01/2040	EUR	2,734,446.32	0.23
			<b>8,551,188.24</b>	<b>0.71</b>
<b>Gran Bretaña</b>				
4,810,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.190% 20/01/2025	EUR	4,705,862.20	0.39
4,028,000	NATIONAL GRID PLC 0.250% 01/09/2028 EMTN	EUR	3,683,601.29	0.30
			<b>8,389,463.49</b>	<b>0.69</b>
<b>República Checa</b>				
8,600,000	CESKA SPORITELNA AS 13/09/2028 FRN EMTN	EUR	7,637,677.11	0.63
			<b>7,637,677.11</b>	<b>0.63</b>
<b>Lituania</b>				
1,637,000	AB IGNITIS GRUPE 1.875% 10/07/2028 EMTN	EUR	1,634,455.53	0.13
2,649,000	AB IGNITIS GRUPE 2.000% 14/07/2027 EMTN	EUR	2,668,577.75	0.23
			<b>4,303,033.28</b>	<b>0.36</b>
<b>Hong Kong</b>				
4,955,000	MTR CORP LTD 1.625% 19/08/2030 EMTN	USD	3,964,593.31	0.33
			<b>3,964,593.31</b>	<b>0.33</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Portugal</b>				
3,500,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027 EMTN	EUR	3,522,120.39	0.29
			<b>3,522,120.39</b>	<b>0.29</b>
<b>México</b>				
3,530,000	COCA-COLA FEMSA SAB DE CV 1.850% 01/09/2032	USD	2,751,000.93	0.23
			<b>2,751,000.93</b>	<b>0.23</b>
<b>Hungría</b>				
2,757,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.750% 05/06/2035	EUR	2,578,809.82	0.21
			<b>2,578,809.82</b>	<b>0.21</b>
<b>India</b>				
1,613,000	POWER FINANCE CORP LTD 1.841% 21/09/2028 GMTN	EUR	1,486,915.23	0.12
			<b>1,486,915.23</b>	<b>0.12</b>
			<b>1,189,170,061.93</b>	<b>98.22</b>
<b>Total cartera de títulos</b>			<b>1,189,170,061.93</b>	<b>98.22</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Contratos a plazo sobre divisas</b>						
30,291,442.33	EUR	33,610,905.81	USD	30/06/2022	30,291,442.33	190,569.23
6,167,640.45	USD	5,531,490.88	EUR	19/04/2022	5,531,490.88	9,302.94
954,991.68	SEK	89,383.27	EUR	19/04/2022	89,383.27	2,699.45
205,743.19	EUR	228,104.84	USD	19/04/2022	205,743.19	821.73
39,803.02	EUR	33,448.44	GBP	19/04/2022	39,803.02	243.27
3,324.40	EUR	3,711.53	USD	04/04/2022	3,324.40	(11.36)
34,676.26	EUR	374,696.36	SEK	19/04/2022	34,676.26	(1,452.91)
1,470,350.06	GBP	1,759,366.70	EUR	19/04/2022	1,759,366.70	(20,371.44)
					<b>37,955,230.05</b>	<b>181,800.91</b>
Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR		
<b>Futuros sobre tipos de interés</b>						
(171)	EURO-BOBL FUTURE 08/06/2022	EUR	22,035,060.00	579,490.00		
326	EURO-BUND FUTURE 08/06/2022	EUR	51,723,160.00	(2,881,255.49)		
37	EURO-BUXL 30Y BOND 08/06/2022	EUR	6,889,400.00	(544,640.00)		
(12)	US ULTRA BOND (CBT) 21/06/2022	USD	1,910,304.23	70,439.94		
(66)	US 10YR NOTE (CBT) 21/06/2022	USD	7,288,680.18	193,709.84		

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Green Bond

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
(74)	US 10YR ULTRA FUTURE 21/06/2022	USD	9,009,740.26	271,747.07
(34)	US 2YR NOTE (CBT) 30/06/2022	USD	6,475,840.37	79,723.85
(51)	US 5YR NOTE (CBT) 30/06/2022	USD	5,256,875.48	125,513.27
			<b>110,589,060.52</b>	<b>(2,105,271.52)</b>
<b>Total instrumentos financieros derivados</b>				<b>(1,923,470.61)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>1,189,170,061.93</b>	<b>98.22</b>
<b>Total instrumentos financieros derivados</b>	<b>(1,923,470.61)</b>	<b>(0.16)</b>
<b>Efectivo en bancos</b>	<b>19,646,873.63</b>	<b>1.62</b>
<b>Otros activos y pasivos</b>	<b>3,882,312.98</b>	<b>0.32</b>
<b>Total activos netos</b>	<b>1,210,775,777.93</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Green Bond Short Duration

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	341,461,818.74	<b>Número de acciones</b>			
	30/09/2021	EUR	230,463,162.61				
	30/09/2020	EUR	92,214,075.39		Distribution I (EUR)	31/03/2022	142
<b>Valor liquidativo por acción</b>					30/09/2021	142	
					30/09/2020	1,472	
Capitalisation I (EUR)	31/03/2022	EUR	487.90	Distribution I Hedged (i) (USD)	31/03/2022	6,447	
	30/09/2021	EUR	511.06		30/09/2021	5,409	
	30/09/2020	EUR	509.14		30/09/2020	2,377	
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	97.81	<b>Gastos corrientes en %*</b>			
	30/09/2021	GBP	102.05		Capitalisation I (EUR)	31/03/2022	0.33%
	30/09/2020	GBP	101.09		Capitalisation I Hedged (i) (GBP)	31/03/2022	0.35%
Capitalisation P (EUR)	31/03/2022	EUR	236.58	Capitalisation P (EUR)	31/03/2022	0.59%	
	30/09/2021	EUR	247.99	Capitalisation R (EUR)	31/03/2022	0.40%	
	30/09/2020	EUR	-	Capitalisation X (EUR)	31/03/2022	0.95%	
Capitalisation R (EUR)	31/03/2022	EUR	242.80	Distribution I (EUR)	31/03/2022	0.33%	
	30/09/2021	EUR	254.42	Distribution I Hedged (i) (USD)	31/03/2022	0.35%	
	30/09/2020	EUR	253.68	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(18.32%)	
Capitalisation X (EUR)	31/03/2022	EUR	236.01				
	30/09/2021	EUR	247.97				
	30/09/2020	EUR	248.60				
Distribution I (EUR)	31/03/2022	EUR	7,311.78				
	30/09/2021	EUR	7,658.71				
	30/09/2020	EUR	7,637.87				
Distribution I Hedged (i) (USD)	31/03/2022	USD	4,959.32				
	30/09/2021	USD	5,166.13				
	30/09/2020	USD	5,105.59				
<b>Número de acciones</b>							
	Capitalisation I (EUR)	31/03/2022		539,348			
		30/09/2021		350,515			
30/09/2020			135,087				
Capitalisation I Hedged (i) (GBP)	31/03/2022		48,170				
	30/09/2021		37,817				
	30/09/2020		15,987				
Capitalisation P (EUR)	31/03/2022		1,519				
	30/09/2021		17,162				
	30/09/2020		-				
Capitalisation R (EUR)	31/03/2022		174,432				
	30/09/2021		67,116				
	30/09/2020		165				
Capitalisation X (EUR)	31/03/2022		1,070				
	30/09/2021		1,261				
	30/09/2020		80				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Green Bond Short Duration

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>324,351,321.17</b>
Obligaciones y otros instrumentos de deuda		324,351,321.17
<b>Total instrumentos financieros derivados</b>	2	<b>9,752,192.79</b>
Futuros		9,752,192.79
<b>Efectivo en bancos</b>		<b>10,438,379.91</b>
<b>Otros activos</b>	4, 12	<b>10,808,963.81</b>
<b>Total activos</b>		<b>355,350,857.68</b>
<b>Pasivos corrientes</b>	4	<b>(13,882,270.68)</b>
<b>Total instrumentos financieros derivados</b>		<b>(6,768.26)</b>
Contratos a plazo sobre divisas		(6,768.26)
<b>Total pasivo</b>		<b>(13,889,038.94)</b>
<b>Activos netos al final del período</b>		<b>341,461,818.74</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) Green Bond Short Duration

(Denominado en EUR)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					1,100,000	DE VOLKSBANK NV 0.010% 16/09/2024 EMTN	EUR	1,084,194.49	0.32
					1,900,000	DE VOLKSBANK NV 22/10/2030 FRN EMTN	EUR	1,872,369.44	0.55
					590,000	DIGITAL DUTCH FINCO BV 1.000% 15/01/2032	EUR	499,480.42	0.15
					1,000,000	DIGITAL DUTCH FINCO BV 1.500% 15/03/2030	EUR	920,234.48	0.27
					1,000,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	830,227.46	0.24
					1,600,000	EDP FINANCE BV 0.375% 16/09/2026 EMTN	EUR	1,533,712.11	0.45
					2,665,000	EDP FINANCE BV 1.875% 13/10/2025 EMTN	EUR	2,733,514.75	0.80
					1,100,000	EDP FINANCE BV 1.875% 21/09/2029 EMTN	EUR	1,105,094.12	0.32
					836,000	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033 EMTN	EUR	803,343.59	0.24
					1,600,000	ENEL FINANCE INTERNATIONAL NV 1.000% 16/09/2024 EMTN	EUR	1,606,230.08	0.47
					4,418,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026 EMTN	EUR	4,390,076.30	1.28
					500,000	ENEXIS HOLDING NV 0.625% 17/06/2032 EMTN	EUR	454,648.58	0.13
					2,791,000	E.ON INTERNATIONAL FINANCE BV 1.250% 19/10/2027 EMTN	EUR	2,776,507.82	0.81
					700,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	636,110.34	0.19
					800,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	756,244.10	0.22
					2,500,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	2,580,728.08	0.76
					2,800,000	IBERDROLA INTERNATIONAL BV FRN PERP	EUR	2,822,174.12	0.83
					1,200,000	IBERDROLA INTERNATIONAL BV FRN PERP EMTN	EUR	1,220,974.12	0.36
					1,000,000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025 EMTN	EUR	981,205.21	0.29
					300,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026 EMTN	EUR	301,754.79	0.09
					1,000,000	ING GROEP NV 01/07/2026 FRN	USD	833,705.38	0.24
					500,000	ING GROEP NV 09/06/2032 FRN EMTN	EUR	465,464.71	0.14
					900,000	ING GROEP NV 2.500% 15/11/2030 EMTN	EUR	948,379.37	0.28
					700,000	LEASEPLAN CORP NV 1.375% 07/03/2024 EMTN	EUR	705,507.79	0.21
					300,000	LEASEPLAN CORP NV 3.500% 09/04/2025 EMTN	EUR	318,030.08	0.09
					1,300,000	NATURGY FINANCE BV 0.875% 15/05/2025 EMTN	EUR	1,297,821.02	0.38
					6,400,000	NETHERLANDS GOVERNMENT BOND 0.500% 15/01/2040	EUR	6,042,147.84	1.76
					2,437,000	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	2,306,603.29	0.68
					500,000	TELEFONICA EUROPE BV FRN PERP	EUR	469,421.29	0.14
					900,000	TENNET HOLDING BV FRN PERP	EUR	920,110.69	0.27
					1,771,000	TENNET HOLDING BV FRN PERP	EUR	1,774,772.41	0.52
					1,100,000	TENNET HOLDING BV 0.500% 30/11/2040 EMTN	EUR	846,870.12	0.25
					1,200,000	TENNET HOLDING BV 0.875% 03/06/2030 EMTN	EUR	1,141,060.48	0.33
					906,000	TENNET HOLDING BV 0.875% 16/06/2035 EMTN	EUR	800,150.53	0.23
					1,144,000	TENNET HOLDING BV 1.500% 03/06/2039 EMTN	EUR	1,062,673.29	0.31
					1,342,000	TENNET HOLDING BV 1.875% 13/06/2036 EMTN	EUR	1,332,205.61	0.39
					1,264,000	TENNET HOLDING BV 2.000% 05/06/2034 EMTN	EUR	1,283,445.88	0.38
					1,245,000	VESTEDA FINANCE BV 0.750% 18/10/2031 EMTN	EUR	1,109,574.88	0.32
					2,445,000	VESTEDA FINANCE BV 1.500% 24/05/2027 EMTN	EUR	2,440,428.58	0.71
					900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028 EMTN	EUR	843,756.15	0.25
					1,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.250% 23/09/2032 EMTN	EUR	1,788,885.53	0.52
					<b>68,343,897.35 20.02</b>				
					<b>Alemania</b>				
					500,000	BERLIN HYP AG 1.125% 25/10/2027 EMTN	EUR	488,333.47	0.14
					3,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2031	EUR	2,865,578.31	0.84
					3,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2050	EUR	2,957,430.63	0.88
					2,471,000	DEUTSCHE KREDITBANK AG 0.010% 23/02/2026	EUR	2,377,808.78	0.70
					300,000	DEUTSCHE KREDITBANK AG 0.750% 26/09/2024	EUR	299,073.68	0.09
					3,147,000	DZ HYP AG 0.750% 21/11/2029 EMTN	EUR	3,067,332.66	0.90
					1,200,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 05/08/2079 FRN	EUR	1,072,453.22	0.31
					2,400,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 05/11/2079 FRN	EUR	2,290,096.75	0.67
					500,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 29/06/2080 FRN	EUR	467,309.63	0.14
					1,200,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 31/08/2081 FRN	EUR	1,034,792.47	0.30
					<b>85,776,376.24 25.12</b>				
					<b>Países Bajos</b>				
					1,000,000	ABN AMRO BANK NV 0.500% 15/04/2026 EMTN	EUR	982,427.83	0.29
					2,600,000	ALLIANDER NV 0.375% 10/06/2030 EMTN	EUR	2,397,306.99	0.70
					1,200,000	ALLIANDER NV 0.875% 24/06/2032 EMTN	EUR	1,117,563.12	0.33
					2,584,000	CTP NV 0.750% 18/02/2027 EMTN	EUR	2,326,408.07	0.68
					1,804,000	CTP NV 0.875% 20/01/2026 EMTN	EUR	1,699,934.24	0.50
					1,400,000	CTP NV 1.500% 27/09/2031 EMTN	EUR	1,180,417.78	0.35

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Green Bond Short Duration

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Estados Unidos</b>				
800,000	APPLE INC ZCP 15/11/2025	EUR	780,059.60	0.23
1,361,000	APPLE INC 3.000% 20/06/2027	USD	1,236,730.69	0.36
1,809,000	DIGITAL EURO FINCO LLC 2.500% 16/01/2026	EUR	1,852,352.52	0.54
1,200,000	EQUINIX INC 1.000% 15/03/2033	EUR	1,010,010.24	0.30
380,000	PEPSICO INC 2.875% 15/10/2049	USD	314,481.52	0.09
861,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	805,222.95	0.24
			<b>5,998,857.52</b>	<b>1.76</b>
<b>Finlandia</b>				
2,580,000	NORDEA BANK ABP 0.375% 28/05/2026 EMTN	EUR	2,507,408.09	0.73
1,000,000	STORA ENSO OYJ 0.625% 02/12/2030 EMTN	EUR	881,911.24	0.26
2,060,000	UPM-KYMMENE OYJ 0.125% 19/11/2028 EMTN	EUR	1,852,032.86	0.54
			<b>5,241,352.19</b>	<b>1.53</b>
<b>Austria</b>				
500,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026 EMTN	EUR	474,938.78	0.14
1,500,000	RAIFFEISEN BANK INTERNATIONAL AG 17/06/2033 FRN	EUR	1,279,354.62	0.38
800,000	VERBUND AG 0.900% 01/04/2041	EUR	692,825.03	0.20
900,000	VERBUND AG 1.500% 20/11/2024	EUR	917,323.78	0.27
			<b>3,364,442.21</b>	<b>0.99</b>
<b>Chile</b>				
1,740,000	CHILE GOVERNMENT INTERNATIONAL BOND 0.830% 02/07/2031	EUR	1,584,397.46	0.47
740,000	CHILE GOVERNMENT INTERNATIONAL BOND 1.250% 29/01/2040	EUR	619,752.00	0.18
			<b>2,204,149.46</b>	<b>0.65</b>
<b>Japón</b>				
214,000	mitsubishi UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	201,533.21	0.06
2,012,000	NTT FINANCE CORP 0.399% 13/12/2028 EMTN	EUR	1,882,474.68	0.55
			<b>2,084,007.89</b>	<b>0.61</b>
<b>República Checa</b>				
2,300,000	CESKA SPORITELNA AS 13/09/2028 FRN EMTN	EUR	2,042,634.58	0.60
			<b>2,042,634.58</b>	<b>0.60</b>
<b>Gran Bretaña</b>				
1,337,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.190% 20/01/2025	EUR	1,308,053.59	0.38
655,000	NATIONAL GRID PLC 0.250% 01/09/2028 EMTN	EUR	598,996.73	0.18
			<b>1,907,050.32</b>	<b>0.56</b>
<b>Lituania</b>				
1,000,000	AB IGNITIS GRUPE 1.875% 10/07/2028 EMTN	EUR	998,445.65	0.29
361,000	AB IGNITIS GRUPE 2.000% 14/07/2027 EMTN	EUR	363,668.01	0.11
			<b>1,362,113.66</b>	<b>0.40</b>
<b>Dinamarca</b>				
375,000	AP MOLLER - MAERSK A/S 0.750% 25/11/2031 EMTN	EUR	339,041.30	0.10
300,000	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	264,671.47	0.08
505,000	ORSTED AS 1.500% 26/11/2029	EUR	500,145.82	0.14
			<b>1,103,858.59</b>	<b>0.32</b>
<b>Hungría</b>				
630,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.750% 05/06/2035	EUR	589,281.90	0.17
			<b>589,281.90</b>	<b>0.17</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>India</b>				
437,000	POWER FINANCE CORP LTD 1.841% 21/09/2028 GMTN	EUR	402,840.64	0.12
			<b>402,840.64</b>	<b>0.12</b>
<b>Indonesia</b>				
412,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.750% 01/03/2023	USD	375,757.51	0.11
			<b>375,757.51</b>	<b>0.11</b>
<b>Hong Kong</b>				
425,000	MTR CORP LTD 1.625% 19/08/2030 EMTN	USD	340,050.89	0.10
			<b>340,050.89</b>	<b>0.10</b>
<b>México</b>				
385,000	COCA-COLA FEMSA SAB DE CV 1.850% 01/09/2032	USD	300,038.35	0.09
			<b>300,038.35</b>	<b>0.09</b>
<b>Portugal</b>				
200,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027 EMTN	EUR	201,264.02	0.06
			<b>201,264.02</b>	<b>0.06</b>
			<b>324,351,321.17</b>	<b>94.99</b>

**Total cartera de títulos** **324,351,321.17** **94.99**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
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#### Contratos a plazo sobre divisas

9,772,893.47	EUR	10,833,614.99	USD	30/06/2022	9,772,893.47	70,647.66
799,975.24	EUR	880,695.94	USD	19/04/2022	799,975.24	8,788.62
2,702,092.32	EUR	2,999,998.00	USD	01/04/2022	2,702,092.32	5,828.45
54,128.89	EUR	45,360.61	GBP	19/04/2022	54,128.89	480.52
492.18	EUR	415.99	GBP	01/04/2022	492.18	(0.08)
4,974.32	EUR	4,215.49	GBP	04/04/2022	4,974.32	(14.07)
2,687,086.80	EUR	2,999,998.06	USD	04/04/2022	2,687,086.80	(9,177.13)
33,059,789.59	USD	29,717,394.17	EUR	19/04/2022	29,717,394.17	(17,628.20)
4,780,540.92	GBP	5,719,679.60	EUR	19/04/2022	5,719,679.60	(65,694.03)
					<b>51,458,716.99</b>	<b>(6,768.26)</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Green Bond Short Duration

(Denominado en EUR)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre tipos de interés</b>				
51	EURO-BOBL FUTURE 08/06/2022	EUR	6,571,860.00	(94,775.00)
(643)	EURO-BUND FUTURE 08/06/2022	EUR	102,018,380.00	4,842,964.03
(341)	EURO-BUXL 30Y BOND 08/06/2022	EUR	63,494,200.00	4,876,908.61
(1)	US ULTRA BOND (CBT) 21/06/2022	USD	159,192.02	5,870.00
(8)	US 10YR NOTE (CBT) 21/06/2022	USD	883,476.39	23,479.98
(12)	US 10YR ULTRA FUTURE 21/06/2022	USD	1,461,038.96	44,067.09
(4)	US 2YR NOTE (CBT) 30/06/2022	USD	761,863.57	9,379.28
(18)	US 5YR NOTE (CBT) 30/06/2022	USD	1,855,367.82	44,298.80
			<b>177,205,378.76</b>	<b>9,752,192.79</b>
<b>Total instrumentos financieros derivados</b>				<b>9,745,424.53</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>324,351,321.17</b>	<b>94.99</b>
<b>Total instrumentos financieros derivados</b>	<b>9,745,424.53</b>	<b>2.85</b>
<b>Efectivo en bancos</b>	<b>10,438,379.91</b>	<b>3.06</b>
<b>Otros activos y pasivos</b>	<b>(3,073,306.87)</b>	<b>(0.90)</b>
<b>Total activos netos</b>	<b>341,461,818.74</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Health Care

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	373,949,383.16	Distribution R (USD)	31/03/2022	USD	364.75
	30/09/2021	USD	365,226,506.17		30/09/2021	USD	363.65
	30/09/2020	USD	308,424,266.32		30/09/2020	USD	318.24
<b>Valor liquidativo por acción**</b>				Distribution R Hedged (ii) (EUR)	31/03/2022	EUR	345.67
					30/09/2021	EUR	344.02
					30/09/2020	EUR	302.87
Capitalisation I (USD)	31/03/2022	USD	3,405.16	<b>Número de acciones</b>	Capitalisation I (USD)	31/03/2022	15,071
	30/09/2021	USD	3,385.40		30/09/2021	7,756	
	30/09/2020	USD	2,949.74		30/09/2020	5,779	
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	9,692.22	Capitalisation I Hedged (ii) (EUR)	31/03/2022	3,963	
	30/09/2021	EUR	9,627.83		30/09/2021	4,235	
	30/09/2020	EUR	8,434.82		30/09/2020	3,399	
Capitalisation P (EUR)	31/03/2022	EUR	1,135.80	Capitalisation P (EUR)	31/03/2022	21,445	
	30/09/2021	EUR	1,089.48		30/09/2021	19,638	
	30/09/2020	EUR	947.54		30/09/2020	11,760	
Capitalisation P (USD)	31/03/2022	USD	2,886.76	Capitalisation P (USD)	31/03/2022	22,213	
	30/09/2021	USD	2,884.21		30/09/2021	23,289	
	30/09/2020	USD	2,538.02		30/09/2020	24,877	
Capitalisation P Hedged (i) (CZK)	31/03/2022	CZK	7,684.57	Capitalisation P Hedged (i) (CZK)	31/03/2022	79,877	
	30/09/2021	CZK	7,640.21		30/09/2021	59,203	
	30/09/2020	CZK	-		30/09/2020	-	
Capitalisation P Hedged (ii) (EUR)	31/03/2022	EUR	893.03	Capitalisation P Hedged (ii) (EUR)	31/03/2022	66,676	
	30/09/2021	EUR	891.68		30/09/2021	71,773	
	30/09/2020	EUR	788.63		30/09/2020	81,919	
Capitalisation R (EUR)	31/03/2022	EUR	432.23	Capitalisation R (EUR)	31/03/2022	727	
	30/09/2021	EUR	413.05		30/09/2021	1,331	
	30/09/2020	EUR	356.44		30/09/2020	1,612	
Capitalisation R (USD)	31/03/2022	USD	370.64	Capitalisation R (USD)	31/03/2022	9,437	
	30/09/2021	USD	368.93		30/09/2021	10,218	
	30/09/2020	USD	322.22		30/09/2020	12,795	
Capitalisation R Hedged (ii) (EUR)	31/03/2022	EUR	351.09	Capitalisation R Hedged (ii) (EUR)	31/03/2022	8,986	
	30/09/2021	EUR	349.13		30/09/2021	11,359	
	30/09/2020	EUR	306.68		30/09/2020	13,645	
Capitalisation X (EUR)	31/03/2022	EUR	1,102.94	Capitalisation X (EUR)	31/03/2022	34,209	
	30/09/2021	EUR	1,060.59		30/09/2021	37,830	
	30/09/2020	EUR	927.00		30/09/2020	46,056	
Capitalisation X (USD)	31/03/2022	USD	2,602.06	Capitalisation X (USD)	31/03/2022	5,632	
	30/09/2021	USD	2,606.25		30/09/2021	6,211	
	30/09/2020	USD	2,304.91		30/09/2020	6,577	
Distribution P (USD)	31/03/2022	USD	12,371.72	Distribution P (USD)	31/03/2022	844	
	30/09/2021	USD	12,360.82		30/09/2021	882	
	30/09/2020	USD	10,877.18		30/09/2020	965	
Distribution P Hedged (ii) (EUR)	31/03/2022	EUR	3,856.09				
	30/09/2021	EUR	3,849.08				
	30/09/2020	EUR	3,403.95				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Health Care

(Denominado en USD)

### Estadísticas (continuación)

Índice de rotación de la cartera  
en %\* 31/03/2022 318.47%

#### Número de acciones

Distribution P Hedged (ii) (EUR)	31/03/2022	3,898
	30/09/2021	4,196
	30/09/2020	4,173
Distribution R (USD)	31/03/2022	2,248
	30/09/2021	2,585
	30/09/2020	3,548
Distribution R Hedged (ii) (EUR)	31/03/2022	6,431
	30/09/2021	6,612
	30/09/2020	7,270

#### Dividendo

Distribution R (USD)	14/12/2021	USD	0.60
Distribution R Hedged (ii) (EUR)	14/12/2021	EUR	0.55

#### Gastos corrientes en %\*

Capitalisation I (USD)	31/03/2022	0.81%
Capitalisation I Hedged (ii) (EUR)	31/03/2022	0.83%
Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation P (USD)	31/03/2022	1.80%
Capitalisation P Hedged (i) (CZK)	31/03/2022	1.82%
Capitalisation P Hedged (ii) (EUR)	31/03/2022	1.82%
Capitalisation R (EUR)	31/03/2022	1.05%
Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation R Hedged (ii) (EUR)	31/03/2022	1.07%
Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	2.30%
Distribution P (USD)	31/03/2022	1.80%
Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%
Distribution R (USD)	31/03/2022	1.05%
Distribution R Hedged (ii) (EUR)	31/03/2022	1.07%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Health Care

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>368,525,822.30</b>
Acciones		368,525,822.30
<b>Total instrumentos financieros derivados</b>	2	<b>669,314.68</b>
Contratos a plazo sobre divisas		669,314.68
<b>Efectivo en bancos</b>		<b>5,133,144.63</b>
<b>Otros activos</b>	4	<b>2,207,431.38</b>
<b>Total activos</b>		<b>376,535,712.99</b>
<b>Pasivos corrientes</b>	4, 12	<b>(2,586,329.83)</b>
<b>Total pasivo</b>		<b>(2,586,329.83)</b>
<b>Activos netos al final del período</b>		<b>373,949,383.16</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Health Care

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
15,900	ABBVIE INC	USD	2,577,549.00	0.69					
1,600	ALIGN TECHNOLOGY INC	USD	697,600.00	0.19					
8,700	AMGEN INC	USD	2,103,834.00	0.56					
34,243	ANTHEM INC	USD	16,820,846.46	4.50					
7,600	BIOGEN INC	USD	1,600,560.00	0.43					
197,900	BRISTOL-MYERS SQUIBB CO	USD	14,452,637.00	3.85					
125,400	CARDINAL HEALTH INC	USD	7,110,180.00	1.90					
106,600	CENTENE CORP	USD	8,974,654.00	2.40					
1,600	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	454,352.00	0.12					
60,349	CIGNA CORP	USD	14,460,223.89	3.87					
165,900	CVS HEALTH CORP	USD	16,790,739.00	4.49					
14,100	DANAHER CORP	USD	4,135,953.00	1.11					
21,000	DAVITA INC	USD	2,375,310.00	0.64					
80,364	ELI LILLY & CO	USD	23,013,838.68	6.15					
3,300	ENSIGN GROUP INC	USD	297,033.00	0.08					
37,800	HOLOGIC INC	USD	2,903,796.00	0.78					
16,000	HUMANA INC	USD	6,962,720.00	1.86					
5,900	IDEXX LABORATORIES INC	USD	3,227,654.00	0.86					
6,700	IQVIA HOLDINGS INC	USD	1,549,107.00	0.41					
185,125	JOHNSON & JOHNSON	USD	32,809,703.75	8.77					
27,200	MCKESSON CORP	USD	8,326,736.00	2.23					
62,913	MERCK & CO INC	USD	5,162,011.65	1.38					
8,413	METTLER-TOLEDO INTERNATIONAL INC	USD	11,552,647.47	3.09					
1,000	MODERNA INC	USD	172,260.00	0.05					
8,200	MOLINA HEALTHCARE INC	USD	2,735,438.00	0.73					
5,621	ORGANON & CO	USD	196,341.53	0.05					
66,500	PFIZER INC	USD	3,442,705.00	0.92					
15,500	QUEST DIAGNOSTICS INC	USD	2,121,330.00	0.57					
1,900	QUIDEL CORP	USD	213,674.00	0.06					
10,500	R1 RCM INC	USD	280,980.00	0.08					
2,500	SYNEOS HEALTH INC - A	USD	202,375.00	0.05					
3,000	TENET HEALTHCARE CORP	USD	257,880.00	0.07					
35,317	THERMO FISHER SCIENTIFIC INC	USD	20,859,986.05	5.58					
41,783	UNITEDHEALTH GROUP INC	USD	21,308,076.51	5.70					
34,800	VERTEX PHARMACEUTICALS INC	USD	9,081,756.00	2.43					
26,900	WATERS CORP	USD	8,349,491.00	2.23					
7,700	WEST PHARMACEUTICAL SERVICES INC	USD	3,162,467.00	0.85					
			<b>260,744,445.99</b>	<b>69.73</b>					
<b>Suiza</b>									
65,308	ROCHE HOLDING AG - GENUSSSCHEIN	CHF	26,006,103.34	6.95					
11,600	SONOVA HOLDING AG - REG	CHF	4,885,802.77	1.31					
199	STRAUMANN HOLDING AG - REG	CHF	321,449.06	0.09					
			<b>31,213,355.17</b>	<b>8.35</b>					
<b>Gran Bretaña</b>									
4,600	DECHRA PHARMACEUTICALS PLC	GBP	245,655.28	0.07					
525,700	GLAXOSMITHKLINE PLC	GBP	11,401,306.96	3.04					
141,300	ROYALTY PHARMA PLC - A	USD	5,505,048.00	1.46					
43,500	SMITH & NEPHEW PLC	GBP	698,746.13	0.19					
			<b>17,850,756.37</b>	<b>4.76</b>					
					<b>Dinamarca</b>				
142,404	NOVO NORDISK AS - B	DKK	15,952,247.17	4.27					
			<b>15,952,247.17</b>	<b>4.27</b>					
					<b>Japón</b>				
39,600	CHUGAI PHARMACEUTICAL CO LTD	JPY	1,336,693.72	0.36					
52,900	HOYA CORP	JPY	6,114,825.95	1.64					
167,900	TAKEDA PHARMACEUTICAL CO LTD	JPY	4,838,839.96	1.29					
			<b>12,290,359.63</b>	<b>3.29</b>					
					<b>Australia</b>				
37,400	CSL LTD	AUD	7,531,134.57	2.02					
7,400	PRO MEDICUS LTD	AUD	272,238.89	0.07					
			<b>7,803,373.46</b>	<b>2.09</b>					
					<b>Luxemburgo</b>				
59,300	EUROFINS SCIENTIFIC SE	EUR	5,932,274.73	1.58					
			<b>5,932,274.73</b>	<b>1.58</b>					
					<b>Alemania</b>				
22,900	BAYER AG	EUR	1,582,288.41	0.42					
2,800	DERMAPHARM HOLDING SE	EUR	179,759.73	0.05					
45,500	FRESENIUS SE & CO KGAA	EUR	1,688,109.77	0.45					
3,600	SARTORIUS AG	EUR	1,609,025.39	0.43					
			<b>5,059,183.30</b>	<b>1.35</b>					
					<b>Países Bajos</b>				
126,900	KONINKLIJKE PHILIPS NV	EUR	3,915,345.18	1.05					
			<b>3,915,345.18</b>	<b>1.05</b>					
					<b>Francia</b>				
14,200	IPSEN SA	EUR	1,790,098.05	0.48					
2,200	SARTORIUS STEDIM BIOTECH	EUR	911,816.66	0.24					
			<b>2,701,914.71</b>	<b>0.72</b>					
					<b>Canadá</b>				
116,600	BAUSCH HEALTH COS INC	USD	2,664,310.00	0.71					
			<b>2,664,310.00</b>	<b>0.71</b>					
					<b>Finlandia</b>				
34,000	ORION OYJ - B	EUR	1,556,708.59	0.42					
			<b>1,556,708.59</b>	<b>0.42</b>					
					<b>Israel</b>				
22,800	INMODE LTD	USD	841,548.00	0.23					
			<b>841,548.00</b>	<b>0.23</b>					
							<b>368,525,822.30</b>	<b>98.55</b>	
<b>Total cartera de títulos</b>							<b>368,525,822.30</b>	<b>98.55</b>	

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Health Care

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
652,289,391.54	CZK 28,702,903.29	USD 19/04/2022	28,702,903.29	958,646.31
4,479,380.85	EUR 575,366,960.00	JPY 20/04/2022	5,018,328.78	244,490.82
4,084,376.29	EUR 3,409,456.63	GBP 20/04/2022	4,585,003.56	58,031.51
2,795,732.90	USD 2,505,137.01	EUR 20/04/2022	2,795,732.90	7,097.66
204,895.63	AUD 135,462.12	EUR 20/04/2022	149,620.16	3,102.93
460,622.12	NZD 286,731.33	EUR 20/04/2022	313,983.03	1,134.46
5,497,396.32	DKK 738,785.24	EUR 20/04/2022	803,231.44	288.37
34,277.60	USD 749,750.59	CZK 04/04/2022	34,277.60	124.29
335.82	EUR 3,587.45	SEK 20/04/2022	377.20	(11.23)
10,687.60	EUR 272,703.19	CZK 20/04/2022	12,004.32	(502.03)
112,437.08	USD 2,480,654.29	CZK 01/04/2022	112,437.08	(563.91)
5,735,449.21	EUR 42,667,433.87	DKK 20/04/2022	6,438,445.46	(624.78)
60,256.55	GBP 72,891.71	EUR 20/04/2022	80,282.54	(1,812.69)
530,132.64	CHF 524,687.12	EUR 20/04/2022	573,105.79	(7,684.02)
279,825.63	EUR 462,032.68	NZD 20/04/2022	314,300.15	(9,802.53)
10,226,292.06	EUR 10,491,804.28	CHF 20/04/2022	11,463,856.46	(23,517.67)
49,684,351.00	JPY 391,285.35	EUR 20/04/2022	430,186.24	(26,099.16)
1,613,146.90	USD 36,851,921.58	CZK 19/04/2022	1,613,146.90	(62,620.20)
2,522,444.01	EUR 3,871,822.92	AUD 20/04/2022	2,830,931.80	(100,183.10)
88,411,730.87	EUR 98,787,180.26	USD 20/04/2022	98,787,180.26	(370,180.35)
			<b>165,059,334.96</b>	<b>669,314.68</b>
<b>Total instrumentos financieros derivados</b>				<b>669,314.68</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>368,525,822.30</b>	<b>98.55</b>
<b>Total instrumentos financieros derivados</b>	<b>669,314.68</b>	<b>0.18</b>
<b>Efectivo en bancos</b>	<b>5,133,144.63</b>	<b>1.37</b>
<b>Otros activos y pasivos</b>	<b>(378,898.45)</b>	<b>(0.10)</b>
<b>Total activos netos</b>	<b>373,949,383.16</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Health & Well-being

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	314,367,300.54	Distribution R (USD)	31/03/2022	USD	303.78
	30/09/2021	EUR	324,440,268.89		30/09/2021	USD	327.73
	30/09/2020	EUR	98,254,092.93		30/09/2020	USD	264.42
<b>Valor liquidativo por acción**</b>				<b>Número de acciones</b>			
Capitalisation I (EUR)	31/03/2022	EUR	12,596.15	Capitalisation I (EUR)	31/03/2022		1,915
	30/09/2021	EUR	13,030.87		30/09/2021		653
	30/09/2020	EUR	10,365.91		30/09/2020		90
Capitalisation I (USD)	31/03/2022	USD	4,994.35	Capitalisation I (USD)	31/03/2022		432
	30/09/2021	USD	-		30/09/2021		-
	30/09/2020	USD	-		30/09/2020		-
Capitalisation P (EUR)	31/03/2022	EUR	1,194.77	Capitalisation P (EUR)	31/03/2022		27,563
	30/09/2021	EUR	1,242.13		30/09/2021		28,777
	30/09/2020	EUR	997.90		30/09/2020		33,633
Capitalisation P (USD)	31/03/2022	USD	248.35	Capitalisation P (USD)	31/03/2022		55,177
	30/09/2021	USD	268.94		30/09/2021		61,116
	30/09/2020	USD	218.61		30/09/2020		80,806
Capitalisation R (EUR)	31/03/2022	EUR	353.85	Capitalisation R (EUR)	31/03/2022		10,724
	30/09/2021	EUR	366.50		30/09/2021		9,964
	30/09/2020	EUR	292.25		30/09/2020		6,033
Capitalisation R (USD)	31/03/2022	USD	303.78	Capitalisation R (USD)	31/03/2022		656
	30/09/2021	USD	327.73		30/09/2021		656
	30/09/2020	USD	264.42		30/09/2020		656
Capitalisation X (EUR)	31/03/2022	EUR	1,073.50	Capitalisation X (EUR)	31/03/2022		31,679
	30/09/2021	EUR	1,118.83		30/09/2021		33,114
	30/09/2020	EUR	903.35		30/09/2020		36,580
Capitalisation X (USD)	31/03/2022	USD	210.12	Capitalisation X (USD)	31/03/2022		19,457
	30/09/2021	USD	228.10		30/09/2021		21,424
	30/09/2020	USD	186.35		30/09/2020		24,319
Distribution N (EUR)	31/03/2022	EUR	59.27	Distribution N (EUR)	31/03/2022		3,214,634
	30/09/2021	EUR	61.32		30/09/2021		3,392,492
	30/09/2020	EUR	-		30/09/2020		-
Distribution O (EUR)	31/03/2022	EUR	11,872.30	Distribution O (EUR)	31/03/2022		243
	30/09/2021	EUR	12,291.97		30/09/2021		290
	30/09/2020	EUR	-		30/09/2020		-
Distribution P (EUR)	31/03/2022	EUR	5,264.21	Distribution P (EUR)	31/03/2022		666
	30/09/2021	EUR	5,472.84		30/09/2021		709
	30/09/2020	EUR	4,396.72		30/09/2020		888
Distribution P (USD)	31/03/2022	USD	298.55	Distribution P (USD)	31/03/2022		15,552
	30/09/2021	USD	323.30		30/09/2021		17,649
	30/09/2020	USD	262.80		30/09/2020		24,851
Distribution R (EUR)	31/03/2022	EUR	346.97	Distribution R (EUR)	31/03/2022		432
	30/09/2021	EUR	359.37		30/09/2021		574
	30/09/2020	EUR	286.56		30/09/2020		574

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Health &amp; Well-being

(Denominado en EUR)

## Estadísticas (continuación)

## Número de acciones

Distribution R (USD)	31/03/2022	593
	30/09/2021	1,051
	30/09/2020	1,052

## Dividendo

Distribution O (EUR)	14/12/2021	EUR	23.70
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## Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.81%
Capitalisation I (USD)	31/03/2022	0.81%
Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation P (USD)	31/03/2022	1.80%
Capitalisation R (EUR)	31/03/2022	1.05%
Capitalisation R (USD)	31/03/2022	1.05%
Capitalisation X (EUR)	31/03/2022	2.30%
Capitalisation X (USD)	31/03/2022	2.30%
Distribution N (EUR)	31/03/2022	0.83%
Distribution O (EUR)	31/03/2022	0.60%
Distribution P (EUR)	31/03/2022	1.80%
Distribution P (USD)	31/03/2022	1.80%
Distribution R (EUR)	31/03/2022	1.05%
Distribution R (USD)	31/03/2022	1.05%
Índice de rotación de la cartera en %*	31/03/2022	26.10%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Health & Well-being

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>310,255,692.91</b>
Acciones		310,255,692.91
<b>Efectivo en bancos</b>		<b>3,040,276.33</b>
<b>Otros activos</b>	4	<b>1,880,181.63</b>
<b>Total activos</b>		<b>315,176,150.87</b>
<b>Pasivos corrientes</b>	4	<b>(808,850.33)</b>
<b>Total pasivo</b>		<b>(808,850.33)</b>
<b>Activos netos al final del período</b>		<b>314,367,300.54</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Health & Well-being

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
105,000	ABBOTT LABORATORIES	USD	11,169,550.17	3.55
100,000	AMERICAN WATER WORKS CO INC	USD	14,877,095.22	4.73
22,000	ANTHEM INC	USD	9,712,703.91	3.09
68,500	BLOCK INC - A	USD	8,348,177.77	2.66
58,000	DANAHER CORP	USD	15,290,648.45	4.86
17,500	DEXCOM INC	USD	8,046,555.52	2.56
141,000	EDWARDS LIFESCIENCES CORP	USD	14,918,006.56	4.75
52,500	ETSY INC	USD	5,864,108.21	1.87
156,000	HOLOGIC INC	USD	10,770,610.70	3.42
21,500	ILLUMINA INC	USD	6,751,539.12	2.15
36,000	INTUITIVE SURGICAL INC	USD	9,760,913.14	3.10
28,000	MASTERCARD INC - A	USD	8,993,519.97	2.86
30,000	SOLAREdge TECHNOLOGIES INC	USD	8,691,951.65	2.76
30,000	THERMO FISHER SCIENTIFIC INC	USD	15,925,493.19	5.07
36,000	UNITEDHEALTH GROUP INC	USD	16,500,175.26	5.25
47,000	VEEVA SYSTEMS INC - A	USD	8,974,628.14	2.85
34,000	VISA INC - A	USD	6,776,776.17	2.16
			<b>181,372,453.15</b>	<b>57.69</b>
<b>Dinamarca</b>				
58,000	CHR HANSEN HOLDING AS	DKK	3,872,928.00	1.23
147,000	NOVO NORDISK AS - B	DKK	14,799,888.21	4.71
			<b>18,672,816.21</b>	<b>5.94</b>
<b>Países Bajos</b>				
96,000	ALFEN BEHEER BV	EUR	8,860,800.00	2.82
47,000	KONINKLIJKE DSM NV	EUR	7,637,500.00	2.43
			<b>16,498,300.00</b>	<b>5.25</b>
<b>Japón</b>				
165,000	RECRUIT HOLDINGS CO LTD	JPY	6,614,764.29	2.10
284,000	SMS CO LTD	JPY	7,139,541.07	2.28
			<b>13,754,305.36</b>	<b>4.38</b>
<b>India</b>				
460,000	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	13,041,990.82	4.15
			<b>13,041,990.82</b>	<b>4.15</b>
<b>Hong Kong</b>				
1,350,000	AIA GROUP LTD	HKD	12,773,986.36	4.06
			<b>12,773,986.36</b>	<b>4.06</b>
<b>Islas Faroe</b>				
197,000	BAKKA Frost P/F	NOK	12,007,488.56	3.82
			<b>12,007,488.56</b>	<b>3.82</b>
<b>Suiza</b>				
7,000	STRAUMANN HOLDING AG - REG	CHF	10,162,452.90	3.23
			<b>10,162,452.90</b>	<b>3.23</b>
<b>Irlanda</b>				
43,000	ICON PLC - ADR	USD	9,399,595.56	2.99
			<b>9,399,595.56</b>	<b>2.99</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Gran Bretaña</b>				
6,000,000	HELIOS TOWERS PLC	GBP	8,193,487.65	2.61
			<b>8,193,487.65</b>	<b>2.61</b>
<b>Suecia</b>				
75,000	MIPS AB	SEK	6,364,985.18	2.02
			<b>6,364,985.18</b>	<b>2.02</b>
<b>Alemania</b>				
124,500	HELLOFRESH SE	EUR	5,099,520.00	1.62
			<b>5,099,520.00</b>	<b>1.62</b>
<b>Kenia</b>				
11,000,000	SAFARICOM PLC	KES	2,914,311.16	0.93
			<b>2,914,311.16</b>	<b>0.93</b>
			<b>310,255,692.91</b>	<b>98.69</b>
<b>Total cartera de títulos</b>			<b>310,255,692.91</b>	<b>98.69</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>310,255,692.91</b>	<b>98.69</b>
<b>Efectivo en bancos</b>	<b>3,040,276.33</b>	<b>0.97</b>
<b>Otros activos y pasivos</b>	<b>1,071,331.30</b>	<b>0.34</b>
<b>Total activos netos</b>	<b>314,367,300.54</b>	<b>100.00</b>

## NN (L) Japan Equity

(Denominado en JPY)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	JPY	16,192,884,145.00	Capitalisation Z (EUR)	31/03/2022	EUR	10,646.62
	30/09/2021	JPY	14,718,206,817.35		30/09/2021	EUR	10,725.11
	30/09/2020	JPY	19,403,983,805.00		30/09/2020	EUR	8,183.09
<b>Valor liquidativo por acción**</b>				Distribution P (JPY)	31/03/2022	JPY	5,472.00
					30/09/2021	JPY	5,360.00
					30/09/2020	JPY	3,996.00
Capitalisation I (EUR)	31/03/2022	EUR	53.99	Distribution R (JPY)	31/03/2022	JPY	5,505.00
	30/09/2021	EUR	54.58		30/09/2021	JPY	5,408.00
	30/09/2020	EUR	41.95		30/09/2020	JPY	4,029.00
Capitalisation I (JPY)	31/03/2022	JPY	7,247.00	<b>Número de acciones</b>	Capitalisation I (EUR)	31/03/2022	10,091
	30/09/2021	JPY	7,015.00		30/09/2021	5,335	
	30/09/2020	JPY	5,160.00		30/09/2020	30,637	
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	64,720.84	Capitalisation I (JPY)	31/03/2022	693,768	
	30/09/2021	PLN	62,625.61	30/09/2021	632,060		
	30/09/2020	PLN	46,151.55	30/09/2020	726,809		
Capitalisation P (EUR)	31/03/2022	EUR	317.01	Capitalisation I Hedged (i) (PLN)	31/03/2022	1,863	
	30/09/2021	EUR	321.76	30/09/2021	1,938		
	30/09/2020	EUR	249.24	30/09/2020	2,420		
Capitalisation P (JPY)	31/03/2022	JPY	6,260.00	Capitalisation P (EUR)	31/03/2022	2,544	
	30/09/2021	JPY	6,084.00	30/09/2021	2,492		
	30/09/2020	JPY	4,510.00	30/09/2020	3,490		
Capitalisation R (EUR)	31/03/2022	EUR	290.95	Capitalisation P (JPY)	31/03/2022	468,045	
	30/09/2021	EUR	294.35	30/09/2021	473,570		
	30/09/2020	EUR	226.53	30/09/2020	535,218		
Capitalisation R (JPY)	31/03/2022	JPY	5,778.00	Capitalisation R (EUR)	31/03/2022	117	
	30/09/2021	JPY	5,598.00	30/09/2021	117		
	30/09/2020	JPY	4,123.00	30/09/2020	197		
Capitalisation V (EUR)	31/03/2022	EUR	184.32	Capitalisation R (JPY)	31/03/2022	26,248	
	30/09/2021	EUR	186.99	30/09/2021	28,394		
	30/09/2020	EUR	144.72	30/09/2020	29,677		
Capitalisation X (JPY)	31/03/2022	JPY	5,591.00	Capitalisation V (EUR)	31/03/2022	693	
	30/09/2021	JPY	5,448.00	30/09/2021	1,077		
	30/09/2020	JPY	4,059.00	30/09/2020	1,973		
Capitalisation X (USD)	31/03/2022	USD	146.26	Capitalisation X (JPY)	31/03/2022	188,166	
	30/09/2021	USD	155.01	30/09/2021	170,391		
	30/09/2020	USD	122.10	30/09/2020	180,493		
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	14,474.35	Capitalisation X (USD)	31/03/2022	3,303	
	30/09/2021	CZK	13,981.87	30/09/2021	2,766		
	30/09/2020	CZK	10,450.76	30/09/2020	1,321		
Capitalisation X Hedged (i) (USD)	31/03/2022	USD	314.55	Capitalisation X Hedged (i) (CZK)	31/03/2022	6,074	
	30/09/2021	USD	306.23	30/09/2021	5,765		
	30/09/2020	USD	227.56	30/09/2020	6,390		
Capitalisation Y Hedged (i) (USD)	31/03/2022	USD	293.43				
	30/09/2021	USD	287.47				
	30/09/2020	USD	215.38				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) Japan Equity

(Denominado en JPY)

### Estadísticas (continuación)

Número de acciones				Capitalisation Z (EUR)	31/03/2022	0.09%
Capitalisation X Hedged (i) (USD)	31/03/2022	381		Distribution P (JPY)	31/03/2022	1.60%
	30/09/2021	287		Distribution R (JPY)	31/03/2022	0.95%
	30/09/2020	522		<b>Índice de rotación de la cartera en %*</b>	31/03/2022	40.09%
Capitalisation Y Hedged (i) (USD)	31/03/2022	1,973				
	30/09/2021	796				
	30/09/2020	855				
Capitalisation Z (EUR)	31/03/2022	1,612				
	30/09/2021	1,328				
	30/09/2020	8,223				
Distribution P (JPY)	31/03/2022	50,618				
	30/09/2021	56,783				
	30/09/2020	70,131				
Distribution R (JPY)	31/03/2022	16,422				
	30/09/2021	17,382				
	30/09/2020	16,791				
Dividendo						
Distribution P (JPY)	14/12/2021	JPY	42.00			
Distribution R (JPY)	14/12/2021	JPY	74.00			
Gastos corrientes en %*						
Capitalisation I (EUR)	31/03/2022		0.81%			
Capitalisation I (JPY)	31/03/2022		0.81%			
Capitalisation I Hedged (i) (PLN)	31/03/2022		0.83%			
Capitalisation P (EUR)	31/03/2022		1.60%			
Capitalisation P (JPY)	31/03/2022		1.60%			
Capitalisation R (EUR)	31/03/2022		0.95%			
Capitalisation R (JPY)	31/03/2022		0.95%			
Capitalisation V (EUR)	31/03/2022		1.51%			
Capitalisation X (JPY)	31/03/2022		2.10%			
Capitalisation X (USD)	31/03/2022		2.10%			
Capitalisation X Hedged (i) (CZK)	31/03/2022		2.12%			
Capitalisation X Hedged (i) (USD)	31/03/2022		2.11%			
Capitalisation Y Hedged (i) (USD)	31/03/2022		3.12%			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Japan Equity

(Denominado en JPY)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>15,573,897,152.00</b>
Acciones		15,573,897,152.00
<b>Total instrumentos financieros derivados</b>	2	<b>266,930,819.25</b>
Contratos a plazo sobre divisas		266,930,819.25
<b>Efectivo en bancos</b>		<b>119,742,726.00</b>
<b>Otros activos</b>	4	<b>714,733,736.75</b>
<b>Total activos</b>		<b>16,675,304,434.00</b>
<b>Pasivos corrientes</b>	4,12	<b>(482,420,289.00)</b>
<b>Total pasivo</b>		<b>(482,420,289.00)</b>
<b>Activos netos al final del período</b>		<b>16,192,884,145.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Japan Equity

(Denominado en JPY)

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en JPY	Pérdidas o ganancias no realizadas en JPY
<b>Contratos a plazo sobre divisas</b>				
135,862,136.10 PLN	3,695,886,730.00 JPY	05/04/2022	3,695,886,730.00	260,840,302.00
95,330,655.64 CZK	481,917,867.00 JPY	05/04/2022	481,917,867.00	45,096,947.00
824,132.39 USD	95,062,700.00 JPY	19/04/2022	95,062,700.00	4,941,231.00
2,562,707.00 JPY	461,965.45 CZK	19/04/2022	2,562,707.00	13,693.00
14,019,012.00 JPY	120,349.96 USD	19/04/2022	14,019,012.00	(584,793.00)
86,299,603.69 CZK	478,791,943.00 JPY	19/04/2022	478,791,943.00	(2,611,536.00)
523,456,092.00 JPY	95,330,655.64 CZK	05/04/2022	523,456,092.00	(3,558,722.00)
121,802,261.97 PLN	3,547,819,015.00 JPY	19/04/2022	3,547,819,015.00	(6,128,981.00)
3,925,649,711.00 JPY	135,862,136.10 PLN	05/04/2022	3,925,649,711.00	(31,077,321.75)
			<b>12,765,165,777.00</b>	<b>266,930,819.25</b>
<b>Total instrumentos financieros derivados</b>				<b>266,930,819.25</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>15,573,897,152.00</b>	<b>96.18</b>
<b>Total instrumentos financieros derivados</b>	<b>266,930,819.25</b>	<b>1.65</b>
<b>Efectivo en bancos</b>	<b>119,742,726.00</b>	<b>0.74</b>
<b>Otros activos y pasivos</b>	<b>232,313,447.75</b>	<b>1.43</b>
<b>Total activos netos</b>	<b>16,192,884,145.00</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Multi Asset Factor Opportunities

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	342,186,088.78	<b>Número de acciones</b>			
	30/09/2021	USD	334,373,660.66				
	30/09/2020	USD	208,557,447.43		Capitalisation I Hedged (i) (EUR)	31/03/2022	-
<b>Valor liquidativo por acción</b>					30/09/2021	-	
					30/09/2020	60	
				Capitalisation I Hedged (i) (GBP)	31/03/2022	104,385	
Capitalisation I (USD)	31/03/2022	USD	6,224.03		30/09/2021	94,912	
	30/09/2021	USD	6,229.45		30/09/2020	40,218	
	30/09/2020	USD	5,517.29	Capitalisation I Hedged (i) (PLN)	31/03/2022	962	
Capitalisation I Hedged (i) (CHF)	31/03/2022	CHF	-		30/09/2021	887	
	30/09/2021	CHF	-		30/09/2020	1,845	
	30/09/2020	CHF	4,326.75	Capitalisation P (USD)	31/03/2022	239	
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	-		30/09/2021	14	
	30/09/2021	EUR	-		30/09/2020	23	
	30/09/2020	EUR	4,260.88	Capitalisation P Hedged (i) (EUR)	31/03/2022	4,527	
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	97.04		30/09/2021	3,202	
	30/09/2021	GBP	97.39		30/09/2020	2,095	
	30/09/2020	GBP	86.65	Capitalisation R Hedged (i) (GBP)	31/03/2022	-	
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	20,374.43		30/09/2021	-	
	30/09/2021	PLN	20,393.00		30/09/2020	73	
	30/09/2020	PLN	18,188.34	Capitalisation X (USD)	31/03/2022	-	
Capitalisation P (USD)	31/03/2022	USD	226.62		30/09/2021	-	
	30/09/2021	USD	227.66		30/09/2020	6,633	
	30/09/2020	USD	203.25	Capitalisation Z Hedged (i) (EUR)	31/03/2022	50,455	
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	220.93		30/09/2021	47,191	
	30/09/2021	EUR	223.71		30/09/2020	29,905	
	30/09/2020	EUR	201.67				
Capitalisation R Hedged (i) (GBP)	31/03/2022	GBP	-	<b>Gastos corrientes en %*</b>			
	30/09/2021	GBP	-		Capitalisation I (USD)	31/03/2022	0.80%
	30/09/2020	GBP	83.33		Capitalisation I Hedged (i) (GBP)	31/03/2022	0.83%
Capitalisation X (USD)	31/03/2022	USD	-		Capitalisation I Hedged (i) (PLN)	31/03/2022	0.83%
	30/09/2021	USD	-		Capitalisation P (USD)	31/03/2022	1.56%
	30/09/2020	USD	199.05		Capitalisation P Hedged (i) (EUR)	31/03/2022	1.57%
Capitalisation Z Hedged (i) (EUR)	31/03/2022	EUR	5,753.03		Capitalisation Z Hedged (i) (EUR)	31/03/2022	0.23%
	30/09/2021	EUR	5,787.16				
	30/09/2020	EUR	5,144.12	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(38.41%)	
<b>Número de acciones</b>							
Capitalisation I (USD)	31/03/2022		2				
	30/09/2021		2				
	30/09/2020		1,684				
Capitalisation I Hedged (i) (CHF)	31/03/2022		-				
	30/09/2021		-				
	30/09/2020		755				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Multi Asset Factor Opportunities

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>213,876,293.00</b>
Obligaciones y otros instrumentos de deuda		61,201.57
Instrumentos del mercado monetario		213,815,091.43
<b>Total instrumentos financieros derivados</b>	2	<b>14,768,689.81</b>
Swaps de rendimiento total		6,460,818.58
Futuros		8,307,871.23
<b>Efectivo en bancos</b>		<b>73,582,167.68</b>
<b>Cuenta de depósito de garantía</b>		<b>31,490,354.21</b>
<b>Otros activos</b>	4, 12	<b>55,112,259.74</b>
<b>Total activos</b>		<b>388,829,764.44</b>
<b>Pasivos corrientes</b>	4, 12	<b>(43,461,668.99)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(3,182,006.67)</b>
Contratos a plazo sobre divisas		(3,182,006.67)
<b>Total pasivo</b>		<b>(46,643,675.66)</b>
<b>Activos netos al final del período</b>		<b>342,186,088.78</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Multi Asset Factor Opportunities

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Obligaciones y otros instrumentos de deuda</b>				
<b>Estados Unidos</b>				
10,300	UNITED STATES TREASURY NOTE/BOND 2.500% 15/02/2045	USD	10,032.84	0.01
8,900	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	9,592.53	0.00
7,300	UNITED STATES TREASURY NOTE/BOND 5.250% 15/02/2029	USD	8,591.19	0.00
7,300	UNITED STATES TREASURY NOTE/BOND 5.250% 15/11/2028	USD	8,546.70	0.00
6,700	UNITED STATES TREASURY NOTE/BOND 6.125% 15/08/2029	USD	8,381.28	0.00
6,800	UNITED STATES TREASURY NOTE/BOND 6.625% 15/02/2027	USD	8,071.81	0.00
6,800	UNITED STATES TREASURY NOTE/BOND 6.750% 15/08/2026	USD	7,985.22	0.00
			<b>61,201.57</b>	<b>0.01</b>
			<b>61,201.57</b>	<b>0.01</b>

<b>Instrumentos del mercado monetario</b>				
<b>Países Bajos</b>				
13,000,000	ABN AMRO BANK NV ZCP 12/07/2022	USD	12,957,080.24	3.79
15,000,000	COOPERATIEVE RABOBANK UA ZCP 15/03/2023 (1)	USD	14,679,105.00	4.29
15,000,000	ING BANK NV ZCP 01/11/2022	USD	14,855,296.35	4.34
			<b>42,491,481.59</b>	<b>12.42</b>
<b>Francia</b>				
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA ZCP 03/06/2022	USD	14,976,012.45	4.37
13,000,000	BPCÉ SA ZCP 03/01/2023	USD	12,760,609.03	3.73
12,000,000	METROPOLE DE LYON ZCP 14/04/2022	USD	11,998,534.32	3.51
			<b>39,735,155.80</b>	<b>11.61</b>
<b>Australia</b>				
12,000,000	ANZ BANKING GROUP ZCP 07/06/2022	USD	11,979,282.60	3.50
13,000,000	BANK OF CHINA LTD ZCP 14/04/2022 (1)	USD	12,997,942.88	3.80
14,000,000	MIZUHO BANK LTD ZCP 25/04/2022	USD	13,995,512.44	4.09
			<b>38,972,737.92</b>	<b>11.39</b>
<b>Canadá</b>				
10,000,000	TORONTO-DOMINION BANK/THE ZCP 14/11/2022	USD	9,895,515.40	2.89
7,000,000	TORONTO-DOMINION BANK/THE ZCP 28/07/2022	USD	6,973,208.34	2.04
			<b>16,868,723.74</b>	<b>4.93</b>
<b>Gran Bretaña</b>				
15,000,000	QATAR NATIONAL BANK ZCP 28/06/2022 (1)	USD	14,960,227.05	4.37
			<b>14,960,227.05</b>	<b>4.37</b>
<b>Suecia</b>				
15,000,000	SWEDBANK AB ZCP 15/08/2022	USD	14,922,234.00	4.36
			<b>14,922,234.00</b>	<b>4.36</b>
<b>Noruega</b>				
15,000,000	DNB BANK ASA ZCP 19/10/2022	USD	14,873,541.90	4.35
			<b>14,873,541.90</b>	<b>4.35</b>

(1) Certificado de depósito a corto plazo.

Las notas adjuntas forman parte integrante de estos estados financieros.

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Dinamarca</b>				
13,000,000	DANSKE BANK AS ZCP 05/04/2022	USD	12,999,547.34	3.80
			<b>12,999,547.34</b>	<b>3.80</b>
<b>Alemania</b>				
13,000,000	HSH PORTFOLIOMANAGEMENT AOER ZCP 12/05/2022	USD	12,992,476.64	3.80
			<b>12,992,476.64</b>	<b>3.80</b>
<b>Luxemburgo</b>				
5,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA ZCP 15/04/2022 (1)	USD	4,998,965.45	1.46
			<b>4,998,965.45</b>	<b>1.46</b>
			<b>213,815,091.43</b>	<b>62.49</b>
<b>Total cartera de títulos</b>			<b>213,876,293.00</b>	<b>62.50</b>

### Instrumentos financieros derivados a 31/03/2022

Cantidad	Denomina- ción	Fecha de venci- miento	Divisa	Nocional	Pérdidas o ganancias no realizadas en USD
<b>Swaps de rendimiento total</b>					
3,342,605	TRS COMMODITY ENHANCED CURVE INDEX	28/07/2022	USD	371,676,948.62	31,709,621.94
442,634	TRS SUGAR CAPPED INDEX	26/05/2022	USD	56,545,000.00	4,639,553.67
637,347	TRS SOYBEAN MEAL CAPPED INDEX	26/05/2022	USD	67,421,000.00	4,503,558.76
222,536	TRS ZINC CAPPED INDEX	26/05/2022	USD	40,831,000.00	4,158,368.80
394,611	TRS SOYBEANS CAPPED INDEX	26/05/2022	USD	84,928,000.00	4,120,292.56
566,072	TRS LEAN HOGS CAPPED INDEX	26/05/2022	USD	35,808,000.00	2,060,217.49
132,160	TRS CORN CAPPED INDEX	26/05/2022	USD	14,168,000.00	1,148,541.06
57,909	TRS COPPER CAPPED INDEX	26/05/2022	USD	12,835,000.00	965,496.47
53,106	TRS COTTON CAPPED INDEX	26/05/2022	USD	6,967,000.00	686,091.92
7,686	TRS ALUMINUM SUBINDEX CAPPED	26/05/2022	USD	974,000.00	60,353.08
193,000	TRS HEATING OIL CAPPED INDEX	26/05/2022	USD	1,229.53	(21,651.72)
543,000	TRS GOLD CAPPED INDEX	26/05/2022	USD	2,711.27	(34,909.10)
4,654,000	TRS NATURAL GAS CAPPED INDEX	26/05/2022	USD	133,500.86	(565,362.97)
14,596,000	TRS SOYBEAN OIL CAPPED INDEX	26/05/2022	USD	98,743.04	(617,122.94)
9,703,000	TRS UNLEADED GASOLINE CAPPED INDEX	26/05/2022	USD	47,753.15	(710,562.85)
17,777,000	TRS LIVE CATTLE CAPPED INDEX	26/05/2022	USD	154,364.77	(926,067.08)
18,682,000	TRS SILVER CAPPED INDEX	26/05/2022	USD	93,722.65	(1,118,756.15)
11,581,000	TRS GAS OIL CAPPED INDEX	26/05/2022	USD	82,288.41	(1,269,627.15)
8,774,000	TRS NICKEL CAPPED INDEX	26/05/2022	USD	36,917.98	(1,343,534.86)
21,349,000	TRS WTI CRUDE OIL CAPPED INDEX	26/05/2022	USD	174,132.28	(1,637,053.01)
42,777,000	TRS COFFEE CAPPED INDEX	26/05/2022	USD	408,490.09	(1,706,590.41)
18,201,000	TRS BRENT CRUDE CAPPED INDEX	26/05/2022	USD	204,435.79	(1,724,927.14)
23,263,000	TRS WHEAT CAPPED INDEX	26/05/2022	USD	256,489.70	(1,828,207.49)
29,927,000	TRS KANSAS WHEAT CAPPED INDEX	26/05/2022	USD	415,063.03	(2,229,676.21)

## NN (L) Multi Asset Factor Opportunities

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denominación	Fecha de vencimiento	Divisa	Nocional	Pérdidas o ganancias no realizadas en USD	
370,161,950	TRS COMMODITY INDEX	28/07/2022	USD	3,231,382.28	(31,857,228.09)	
					<b>6,460,818.58</b>	
Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
<b>Contratos a plazo sobre divisas</b>						
6,188,182,000.00	JPY	50,090,136.12	USD	28/04/2022	50,090,136.12	917,249.49
34,640,000.00	GBP	45,362,008.35	USD	28/04/2022	45,362,008.35	239,679.86
24,965,067.41	PLN	5,879,301.43	USD	19/04/2022	5,879,301.43	103,217.01
1,888,889.91	USD	2,250,159,000.00	KRW	21/04/2022	1,888,889.91	34,924.19
3,484,193.25	NZD	2,400,196.62	USD	28/04/2022	2,400,196.62	22,366.49
1,868,883.78	USD	1,410,271.53	GBP	19/04/2022	1,868,883.78	12,247.08
12,904,000.00	CAD	10,319,303.43	USD	28/04/2022	10,319,303.43	10,565.53
1,856,444.29	USD	2,250,159,000.00	KRW	30/06/2022	1,856,444.29	3,042.92
60,555.97	USD	54,239.75	EUR	04/04/2022	60,555.97	206.10
26,171.34	USD	19,865.90	GBP	04/04/2022	26,171.34	14.89
2,250,159,000.00	KRW	1,856,873.25	USD	21/04/2022	1,856,873.25	(2,907.53)
18,148,793.61	USD	24,181,889.76	AUD	28/04/2022	18,148,793.61	(15,733.32)
1,121,616.34	USD	4,915,725.90	PLN	19/04/2022	1,121,616.34	(56,366.49)
11,636,497.07	GBP	15,521,904.74	USD	19/04/2022	15,521,904.74	(202,338.94)
32,031,912.77	USD	28,972,438.89	EUR	19/04/2022	32,031,912.77	(218,273.83)
26,580,892.77	USD	250,405,000.00	SEK	28/04/2022	26,580,892.77	(299,901.34)
344,705,000.00	NOK	39,716,979.09	USD	28/04/2022	39,716,979.09	(307,493.15)
53,529,980.72	USD	48,609,000.00	EUR	28/04/2022	53,529,980.72	(593,016.06)
322,862,047.18	EUR	360,099,661.05	USD	19/04/2022	360,099,661.05	(711,163.97)
129,078,208.19	USD	120,636,000.00	CHF	28/04/2022	129,078,208.19	(2,118,325.60)
					<b>797,438,713.77</b>	<b>(3,182,006.67)</b>

Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Futuros sobre índices de acciones</b>				
467	EURO STOXX 50 17/06/2022	EUR	19,864,596.28	1,199,486.75
(92)	CBOE VIX FUTURE 18/05/2022	USD	2,298,868.40	36,631.60
(140)	CBOE VIX FUTURE 20/04/2022	USD	3,285,660.00	90,140.00
(216)	FTSE 100 INDEX FUTURE 17/06/2022	GBP	21,289,913.74	(809,140.65)
64	HANG SENG INDEX FUTURE 28/04/2022	HKD	8,985,366.60	77,348.88
(398)	KOSPI2 INDEX FUTURE 09/06/2022	KRW	30,021,162.49	(1,094,832.60)
132	NIKKEI 225 (SGX) 09/06/2022	JPY	15,114,067.97	1,546,615.86

Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
557	OMXS30 INDEX FUTURE 13/04/2022	SEK	12,461,585.51	218,152.46
54	SPI 200 FUTURES 16/06/2022	AUD	7,582,079.01	364,961.69
(201)	S&P/TSX 60 IX FUTURE 16/06/2022	CAD	42,390,152.52	(516,368.44)
(136)	S&P500 EMINI FUTURE 17/06/2022	USD	30,809,100.00	(345,927.50)
117	SWISS MARKET INDEX FUTURE 17/06/2022	CHF	15,299,951.10	765,378.97
			<b>209,402,503.62</b>	<b>1,532,447.02</b>

### Futuros sobre tipos de interés

771	AUSTRALIA 10Y BOND FUTURE 15/06/2022	AUD	73,381,985.36	(2,889,023.43)
(483)	CANADA 10YR BOND FUTURE 21/06/2022	CAD	50,486,753.93	2,168,992.43
(195)	EURO-BTP FUTURE 08/06/2022	EUR	30,008,670.65	1,082,107.74
(174)	EURO-BUND FUTURE 08/06/2022	EUR	30,716,749.97	1,407,479.97
(189)	EURO-OAT FUTURE 08/06/2022	EUR	31,861,166.10	1,280,671.25
998	KOREA 10YR BOND FUTURE 21/06/2022	KRW	96,337,609.83	(2,124,178.05)
(891)	LONG GILT FUTURE 28/06/2022	GBP	142,219,169.11	1,841,334.96
(1,238)	US 10YR NOTE (CBT) 21/06/2022	USD	152,119,250.00	4,008,039.34
			<b>607,131,354.95</b>	<b>6,775,424.21</b>

Total instrumentos financieros derivados

11,586,683.14

### Resumen de activos netos a 31/03/2022

		% VL
Total cartera de títulos	213,876,293.00	62.50
Total instrumentos financieros derivados	11,586,683.14	3.39
Efectivo en bancos	73,582,167.68	21.50
Otros activos y pasivos	43,140,944.96	12.61
<b>Total activos netos</b>	<b>342,186,088.78</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) Multi Asset High Income

(Denominado en EUR)

### Estadísticas

Índice de rotación de la cartera  
en %\* 31/03/2022 156.68%

<b>Patrimonio neto</b>	31/03/2022	EUR	5,561,195.55
	30/09/2021	EUR	5,652,977.10
	30/09/2020	EUR	5,067,310.90

### Valor liquidativo por acción\*\*

Capitalisation I (EUR)	31/03/2022	EUR	5,343.77
	30/09/2021	EUR	5,447.87
	30/09/2020	EUR	4,903.64

Capitalisation P (EUR)	31/03/2022	EUR	255.65
	30/09/2021	EUR	261.54
	30/09/2020	EUR	236.99

Capitalisation Z (EUR)	31/03/2022	EUR	5,546.35
	30/09/2021	EUR	5,637.50
	30/09/2020	EUR	5,043.76

Distribution X (EUR)	31/03/2022	EUR	193.94
	30/09/2021	EUR	207.20
	30/09/2020	EUR	197.57

### Número de acciones

Capitalisation I (EUR)	31/03/2022	7
	30/09/2021	7
	30/09/2020	7

Capitalisation P (EUR)	31/03/2022	86
	30/09/2021	86
	30/09/2020	107

Capitalisation Z (EUR)	31/03/2022	991
	30/09/2021	991
	30/09/2020	991

Distribution X (EUR)	31/03/2022	13
	30/09/2021	13
	30/09/2020	33

### Dividendo

Distribution X (EUR)	14/12/2021	EUR	8.10
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### Gastos corrientes en %\*

Capitalisation I (EUR)	31/03/2022	0.96%
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Capitalisation P (EUR)	31/03/2022	1.67%
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Capitalisation Z (EUR)	31/03/2022	0.36%
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Distribution X (EUR)	31/03/2022	2.44%
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\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) Multi Asset High Income

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>5,234,233.43</b>
Organismos de inversión colectiva		5,174,278.38
Valores cotizados		59,955.05
<b>Efectivo en bancos</b>		<b>298,917.69</b>
<b>Cuenta de depósito de garantía</b>		<b>75,616.30</b>
<b>Otros activos</b>	4	<b>4.51</b>
<b>Total activos</b>		<b>5,608,771.93</b>
<b>Pasivos corrientes</b>	4	<b>(12,883.81)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(34,692.57)</b>
Contratos a plazo sobre divisas		(20,502.30)
Futuros		(14,190.27)
<b>Total pasivo</b>		<b>(47,576.38)</b>
<b>Activos netos al final del período</b>		<b>5,561,195.55</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Multi Asset High Income

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores cotizados</b>				
<b>Jersey</b>				
4,824	WISDOMTREE ALUMINIUM	USD	21,049.31	0.38
651	WISDOMTREE CARBON	USD	17,020.26	0.31
582	WISDOMTREE COPPER	USD	21,885.48	0.39
			<b>59,955.05</b>	<b>1.08</b>
			<b>59,955.05</b>	<b>1.08</b>
<b>Organismos de inversión colectiva</b>				
<b>Fondos de capital variable</b>				
<b>Luxemburgo</b>				
57	NN (L) EMERGING MARKETS CORPORATE DEBT - Z CAP USD	USD	335,763.38	6.04
27	NN (L) EMERGING MARKETS DEBT (HARD CURRENCY) - I CAP USD	USD	194,572.53	3.50
47	NN (L) EMERGING MARKETS ENHANCED INDEX SUSTAINABLE EQUITY - I CAP EUR	EUR	256,519.42	4.61
54	NN (L) EUROPEAN ABS - I CAP EUR	EUR	283,106.88	5.09
1,198	NN (L) EUROPEAN HIGH DIVIDEND - I CAP EUR	EUR	705,885.56	12.69
75	NN (L) GLOBAL ENHANCED INDEX SUSTAINABLE EQUITY - I CAP USD	USD	493,066.78	8.87
1,636	NN (L) GLOBAL HIGH YIELD - I CAP EUR (HEDGED III)	EUR	978,916.96	17.60
1,256	NN (L) GLOBAL SUSTAINABLE EQUITY - I CAP EUR	EUR	853,740.88	15.35
715	NN (L) LIQUID EUR - B CAP EUR*	EUR	827,355.10	14.88
21	NN (L) US HIGH YIELD - Z CAP USD	USD	118,670.90	2.13
			<b>5,047,598.39</b>	<b>90.76</b>
<b>Irlanda</b>				
24,111	ISHARES CHINA CNY BOND UCITS ETF	USD	126,679.99	2.28
			<b>126,679.99</b>	<b>2.28</b>
			<b>5,174,278.38</b>	<b>93.04</b>
<b>Total cartera de títulos</b>			<b>5,234,233.43</b>	<b>94.12</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	
<b>Contratos a plazo sobre divisas</b>					
33,001.14	EUR	4,300,000.00 JPY	27/05/2022	33,001.14	1,181.19
51,210.44	EUR	43,000.00 GBP	27/05/2022	51,210.44	438.05
1,296,506.55	EUR	1,470,000.00 USD	27/05/2022	1,296,506.55	(22,121.54)
				<b>1,380,718.13</b>	<b>(20,502.30)</b>

Cantidad	Denomina- ción	Divisa	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR
<b>Futuros sobre índices de acciones</b>				
(4)	EURO STOXX 50 17/06/2022	EUR	152,920.00	(1,979.59)
(1)	MSCI EMERGING MARKETS 17/06/2022	USD	50,577.45	(1,838.13)
(1)	S&P500 EMINI FUTURE 17/06/2022	USD	203,601.76	(12,444.92)
			<b>407,099.21</b>	<b>(16,262.64)</b>
<b>Futuros sobre tipos de interés</b>				
2	US 10YR NOTE (CBT) 21/06/2022	USD	220,869.10	(3,377.17)
(4)	US 5YR NOTE (CBT) 30/06/2022	USD	412,303.96	5,449.54
			<b>633,173.06</b>	<b>2,072.37</b>

**Total instrumentos financieros derivados** **(34,692.57)**

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>5,234,233.43</b>	<b>94.12</b>
<b>Total instrumentos financieros derivados</b>	<b>(34,692.57)</b>	<b>(0.62)</b>
<b>Efectivo en bancos</b>	<b>298,917.69</b>	<b>5.38</b>
<b>Otros activos y pasivos</b>	<b>62,737.00</b>	<b>1.12</b>
<b>Total activos netos</b>	<b>5,561,195.55</b>	<b>100.00</b>

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	1,059,989,071.69	<b>Número de acciones</b>				
	30/09/2021	USD	814,352,387.74					
	30/09/2020	USD	224,022,517.51		Capitalisation R (USD)	31/03/2022	9	
<b>Valor liquidativo por acción</b>					30/09/2021	9		
					30/09/2020	29		
Capitalisation I (USD)	31/03/2022	USD	7,583.81	Capitalisation X Hedged (i) (EUR)	31/03/2022	8		
	30/09/2021	USD	7,313.79		30/09/2021	8		
	30/09/2020	USD	5,742.63		30/09/2020	-		
Capitalisation I Hedged (ii) (EUR)	31/03/2022	EUR	4,772.51	Capitalisation Z (EUR)	31/03/2022	793		
	30/09/2021	EUR	-		30/09/2021	741		
	30/09/2020	EUR	-		30/09/2020	206		
Capitalisation P (USD)	31/03/2022	USD	376.03	Distribution Z (EUR)	31/03/2022	1,619		
	30/09/2021	USD	363.16		30/09/2021	1,247		
	30/09/2020	USD	286.12		30/09/2020	5,005		
Capitalisation Q (EUR)	31/03/2022	EUR	748,063.44	<b>Dividendo</b>				
	30/09/2021	EUR	692,435.53		Distribution Z (EUR)	14/12/2021	EUR	56.95
	30/09/2020	EUR	537,233.63					
Capitalisation R (USD)	31/03/2022	USD	378.21	<b>Gastos corrientes en %*</b>				
	30/09/2021	USD	364.89		Capitalisation I (USD)	31/03/2022	0.19%	
	30/09/2020	USD	286.83		Capitalisation I Hedged (ii) (EUR)	31/03/2022	0.21%	
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	261.44	Capitalisation P (USD)	31/03/2022	0.53%		
	30/09/2021	EUR	255.21	Capitalisation Q (EUR)	31/03/2022	0.14%		
	30/09/2020	EUR	-	Capitalisation R (USD)	31/03/2022	0.28%		
Capitalisation Z (EUR)	31/03/2022	EUR	781,032.19	Capitalisation X Hedged (i) (EUR)	31/03/2022	1.04%		
	30/09/2021	EUR	722,842.36	Capitalisation Z (EUR)	31/03/2022	0.11%		
	30/09/2020	EUR	560,663.26	Distribution Z (EUR)	31/03/2022	0.11%		
Distribution Z (EUR)	31/03/2022	EUR	7,304.39	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	40.28%		
	30/09/2021	EUR	6,812.21					
	30/09/2020	EUR	5,343.14					
<b>Número de acciones</b>								
Capitalisation I (USD)	31/03/2022		20,846					
	30/09/2021		14,196					
	30/09/2020		12					
Capitalisation I Hedged (ii) (EUR)	31/03/2022		17,605					
	30/09/2021		-					
	30/09/2020		-					
Capitalisation P (USD)	31/03/2022		9					
	30/09/2021		9					
	30/09/2020		29					
Capitalisation Q (EUR)	31/03/2022		127					
	30/09/2021		100					
	30/09/2020		91					

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>1,058,087,581.41</b>
Acciones		1,058,087,581.41
<b>Efectivo en bancos</b>		<b>2,111,368.99</b>
<b>Otros activos</b>	4, 12	<b>9,475,544.77</b>
<b>Total activos</b>		<b>1,069,674,495.17</b>
<b>Pasivos corrientes</b>	4	<b>(8,534,461.12)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(1,150,962.36)</b>
Contratos a plazo sobre divisas		(1,150,962.36)
<b>Total pasivo</b>		<b>(9,685,423.48)</b>
<b>Activos netos al final del período</b>		<b>1,059,989,071.69</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
51,190	ABBOTT LABORATORIES	USD	6,058,848.40	0.57	1,672	BOOKING HOLDINGS INC	USD	3,926,608.40	0.37
52,117	ABBVIE INC	USD	8,448,686.87	0.80	10,560	BORGWARNER INC	USD	410,784.00	0.04
13,944	ADOBE INC	USD	6,353,165.28	0.60	7,413	BOSTON PROPERTIES INC	USD	954,794.40	0.09
63,991	ADVANCED MICRO DEVICES INC	USD	6,996,775.94	0.66	13,033	BOSTON SCIENTIFIC CORP	USD	577,231.57	0.05
35,611	AFLAC INC	USD	2,292,992.29	0.22	62,984	BRISTOL-MYERS SQUIBB CO	USD	4,599,721.52	0.43
13,622	AGILENT TECHNOLOGIES INC	USD	1,802,599.26	0.17	723	BROWN & BROWN INC	USD	52,251.21	0.00
23,371	AGNC INVESTMENT CORP	USD	306,160.10	0.03	2,023	BROWN-FORMAN CORP - B	USD	135,581.46	0.01
7,504	AIR PRODUCTS AND CHEMICALS INC	USD	1,875,324.64	0.18	2,419	BURLINGTON STORES INC	USD	440,669.23	0.04
4,498	AKAMAI TECHNOLOGIES INC	USD	537,016.22	0.05	9,314	CADENCE DESIGN SYSTEMS INC	USD	1,531,780.44	0.14
5,556	ALBEMARLE CORP	USD	1,228,709.40	0.12	11,106	CAMPBELL SOUP CO	USD	494,994.42	0.05
8,277	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	1,665,746.25	0.16	3,611	CARMAX INC	USD	348,389.28	0.03
3,264	ALIGN TECHNOLOGY INC	USD	1,423,104.00	0.13	38,788	CARRIER GLOBAL CORP	USD	1,779,205.56	0.17
9,029	ALLSTATE CORP/THE	USD	1,250,606.79	0.12	4,367	CARVANA CO - A	USD	520,939.43	0.05
15,688	ALLY FINANCIAL INC	USD	682,114.24	0.06	6,848	CBOE GLOBAL MARKETS INC	USD	783,548.16	0.07
2,813	ALNYLAM PHARMACEUTICALS INC	USD	459,334.77	0.04	12,728	CBRE GROUP INC - A	USD	1,164,866.56	0.11
7,493	ALPHABET INC - A	USD	20,840,655.55	1.97	11,734	CENTENE CORP	USD	987,885.46	0.09
8,273	ALPHABET INC - C	USD	23,106,406.27	2.18	7,626	CH ROBINSON WORLDWIDE INC	USD	821,396.46	0.08
11,750	AMAZON.COM INC	USD	38,304,412.50	3.61	1,724	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	489,564.28	0.05
26,701	AMERICAN EXPRESS CO	USD	4,993,087.00	0.47	44,656	CHARLES SCHWAB CORP/THE	USD	3,764,947.36	0.36
33,785	AMERICAN INTERNATIONAL GROUP INC	USD	2,120,684.45	0.20	3,728	CHARTER COMMUNICATIONS INC - A	USD	2,033,698.56	0.19
15,146	AMERICAN TOWER CORP	USD	3,804,978.12	0.36	14,529	CHURCH & DWIGHT CO INC	USD	1,443,892.02	0.14
4,519	AMERICAN WATER WORKS CO INC	USD	748,030.07	0.07	7,440	CIGNA CORP	USD	1,782,698.40	0.17
5,305	AMERIPRISE FINANCIAL INC	USD	1,593,409.80	0.15	3,902	CINCINNATI FINANCIAL CORP	USD	530,515.92	0.05
675	AMERISOURCEBERGEN CORP - A	USD	104,429.25	0.01	106,988	CISCO SYSTEMS INC/DELAWARE	USD	5,965,650.88	0.56
16,208	AMGEN INC	USD	3,919,418.56	0.37	17,623	CITIZENS FINANCIAL GROUP INC	USD	798,850.59	0.08
60,369	ANNALY CAPITAL MANAGEMENT INC	USD	424,997.76	0.04	5,154	CLOROX CO/THE	USD	716,560.62	0.07
2,611	ANSYS INC	USD	829,384.15	0.08	13,158	CME GROUP INC - A	USD	3,129,761.88	0.30
7,446	ANTHEM INC	USD	3,657,624.12	0.35	2,928	COGNEX CORP	USD	225,895.20	0.02
417,510	APPLE INC	USD	72,901,421.10	6.89	10,453	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	937,320.51	0.09
37,080	APPLIED MATERIALS INC	USD	4,887,144.00	0.46	30,057	COLGATE-PALMOLIVE CO	USD	2,279,222.31	0.22
6,043	ARAMARK	USD	227,216.80	0.02	127,386	COMCAST CORP - A	USD	5,964,212.52	0.56
14,425	ARISTA NETWORKS INC	USD	2,004,786.50	0.19	12,367	CONSOLIDATED EDISON INC	USD	1,170,907.56	0.11
9,007	ARTHUR J GALLAGHER & CO	USD	1,572,622.20	0.15	10,423	CONSTELLATION BRANDS INC - A	USD	2,400,625.36	0.23
218,385	AT&T INC	USD	5,160,437.55	0.49	372	COOPER COS INC/THE	USD	155,343.48	0.01
6,919	AUTODESK INC	USD	1,483,087.65	0.14	41,460	CORTEVA INC	USD	2,383,120.80	0.22
9,627	AUTOMATIC DATA PROCESSING INC	USD	2,190,527.58	0.21	19,174	COSTAR GROUP INC	USD	1,277,180.14	0.12
685	AUTOZONE INC	USD	1,400,537.30	0.13	18,680	COSTCO WHOLESALE CORP	USD	10,756,878.00	1.01
6,080	AVALARA INC	USD	605,020.80	0.06	2,221	COUPA SOFTWARE INC	USD	225,720.23	0.02
5,183	AVALONBAY COMMUNITIES INC	USD	1,287,301.71	0.12	4,304	CROWDSTRIKE HOLDINGS INC - A	USD	977,352.32	0.09
10,588	AVANTOR INC	USD	358,086.16	0.03	15,318	CROWN CASTLE INTERNATIONAL CORP	USD	2,827,702.80	0.27
1,958	AVERY DENNISON CORP	USD	340,633.26	0.03	112,044	CSX CORP	USD	4,196,047.80	0.40
142,628	BAKER HUGHES CO - A	USD	5,193,085.48	0.49	8,649	CUMMINS INC	USD	1,773,996.39	0.17
262,635	BANK OF AMERICA CORP	USD	10,825,814.70	1.02	36,400	CVS HEALTH CORP	USD	3,684,044.00	0.35
37,938	BANK OF NEW YORK MELLON CORP/THE	USD	1,882,862.94	0.18	21,376	DANAHER CORP	USD	6,270,222.08	0.59
8,825	BAXTER INTERNATIONAL INC	USD	684,290.50	0.06	11,184	DEERE & CO	USD	4,646,504.64	0.44
6,345	BECTON DICKINSON AND CO	USD	1,687,770.00	0.16	13,852	DELL TECHNOLOGIES INC - C	USD	695,231.88	0.07
6,457	BEST BUY CO INC	USD	586,941.30	0.06	24,774	DELTA AIR LINES INC	USD	980,307.18	0.09
3,567	BILL.COM HOLDINGS INC	USD	808,959.93	0.08	5,132	DENTSPLY SIRONA INC	USD	252,597.04	0.02
5,074	BIOGEN INC	USD	1,068,584.40	0.10	4,318	DEXCOM INC	USD	2,209,088.80	0.21
8,674	BIOMARIN PHARMACEUTICAL INC	USD	668,765.40	0.06	721	DIGITAL REALTY TRUST INC	USD	102,237.80	0.01
727	BIO-RAD LABORATORIES INC - A	USD	409,468.21	0.04	11,994	DISCOVER FINANCIAL SERVICES	USD	1,321,618.86	0.12
1,015	BIO-TECHNE CORP	USD	439,535.60	0.04	14,418	DISH NETWORK CORP - A	USD	456,329.70	0.04
11,880	BLOCK INC - A	USD	1,610,928.00	0.15	7,959	DOCUSIGN INC - A	USD	852,568.08	0.08
					1,715	DOMINO'S PIZZA INC	USD	698,022.15	0.07
					12,192	DOVER CORP	USD	1,912,924.80	0.18
					10,482	DR HORTON INC	USD	781,013.82	0.07
					5,585	DUPONT DE NEMOURS INC	USD	410,944.30	0.04
					5,426	DYNATRACE INC	USD	255,564.60	0.02
					21,180	EBAY INC	USD	1,212,766.80	0.11
					9,759	ECOLAB INC	USD	1,723,049.04	0.16

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
24,257	EDWARDS LIFESCIENCES CORP	USD	2,855,534.04	0.27	126,509	INTEL CORP	USD	6,269,786.04	0.59
13,394	ELANCO ANIMAL HEALTH INC	USD	349,449.46	0.03	18,260	INTERCONTINENTAL EXCHANGE INC	USD	2,412,511.20	0.23
6,518	ELECTRONIC ARTS INC	USD	824,592.18	0.08	15,972	INTERNATIONAL BUSINESS MACHINES CORP	USD	2,076,679.44	0.20
24,408	ELI LILLY & CO	USD	6,989,718.96	0.66	10,873	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	1,427,951.09	0.13
32,823	EMERSON ELECTRIC CO	USD	3,218,295.15	0.30	20,875	INTERNATIONAL PAPER CO	USD	963,381.25	0.09
6,588	ENPHASE ENERGY INC	USD	1,329,326.64	0.13	33,404	INTERPUBLIC GROUP OF COS INC/THE	USD	1,184,171.80	0.11
3,009	ENTEGRIS INC	USD	394,961.34	0.04	8,752	INTUIT INC	USD	4,208,311.68	0.40
2,111	EPAM SYSTEMS INC	USD	626,143.71	0.06	13,232	INTUITIVE SURGICAL INC	USD	3,991,829.76	0.38
1,024	EQUINIX INC	USD	759,418.88	0.07	6,479	IQVIA HOLDINGS INC	USD	1,498,009.59	0.14
29,089	EQUITABLE HOLDINGS INC	USD	899,140.99	0.08	10,165	IRON MOUNTAIN INC	USD	563,242.65	0.05
17,680	EQUITY RESIDENTIAL	USD	1,589,785.60	0.15	7,624	J M SMUCKER CO/THE	USD	1,032,365.84	0.10
127,985	ESSENTIAL UTILITIES INC	USD	6,543,873.05	0.62	93,435	JPMORGAN CHASE & CO	USD	12,737,059.20	1.20
1,964	ESSEX PROPERTY TRUST INC	USD	678,522.72	0.06	42,118	KEURIG DR PEPPER INC	USD	1,596,272.20	0.15
6,645	ETSY INC	USD	825,840.60	0.08	21,630	KEYCORP	USD	484,079.40	0.05
7,584	EXACT SCIENCES CORP	USD	530,273.28	0.05	5,343	KEYSIGHT TECHNOLOGIES INC	USD	844,033.71	0.08
8,236	EXPEDIA GROUP INC	USD	1,611,538.12	0.15	6,088	KIMCO REALTY CORP	USD	150,373.60	0.01
10,832	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1,117,429.12	0.11	603,590	KINDER MORGAN INC/DE	USD	11,413,886.90	1.09
26,292	FASTENAL CO	USD	1,561,744.80	0.15	7,186	KLA CORP	USD	2,630,507.16	0.25
9,569	FEDEX CORP	USD	2,214,170.91	0.21	41,352	KROGER CO/THE	USD	2,372,364.24	0.22
11,136	FIDELITY NATIONAL FINANCIAL INC	USD	543,882.24	0.05	2,678	LABORATORY CORP OF AMERICA HOLDINGS	USD	706,081.48	0.07
18,791	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	1,886,992.22	0.18	5,100	LAM RESEARCH CORP	USD	2,741,811.00	0.26
38,767	FIFTH THIRD BANCORP	USD	1,668,531.68	0.16	23,207	LEAR CORP	USD	3,309,086.13	0.31
5,868	FIRST REPUBLIC BANK/CA	USD	951,202.80	0.09	12,139	LENNAR CORP - A	USD	985,322.63	0.09
16,460	FISERV INC	USD	1,669,044.00	0.16	4,847	LIBERTY BROADBAND CORP - C	USD	655,896.04	0.06
285	FLEETCOR TECHNOLOGIES INC	USD	70,982.10	0.01	1,236	LIBERTY MEDIA COR-SIRIUSXM - C	USD	56,522.28	0.01
9,456	FMC CORP	USD	1,244,125.92	0.12	12,774	LINCOLN NATIONAL CORP	USD	834,908.64	0.08
264,663	FORD MOTOR CO	USD	4,475,451.33	0.43	20,791	LKQ CORP	USD	944,119.31	0.09
6,945	FORTINET INC	USD	2,373,384.30	0.22	22,920	LOWE'S COS INC	USD	4,634,194.80	0.44
15,638	FORTIVE CORP	USD	952,823.34	0.09	5,553	LULULEMON ATHLETICA INC	USD	2,028,122.19	0.19
11,634	FORTUNE BRANDS HOME & SECURITY INC	USD	864,173.52	0.08	25,584	LYFT INC - A	USD	982,425.60	0.09
18,132	FOX CORP - A	USD	715,307.40	0.07	572	MARKEL CORP	USD	843,837.28	0.08
9,499	FRANKLIN RESOURCES INC	USD	265,212.08	0.03	1,425	MARKETAXESS HOLDINGS INC	USD	484,785.00	0.05
1,814	GARTNER INC	USD	539,592.44	0.05	13,444	MARRIOTT INTERNATIONAL INC/MD - A	USD	2,362,783.00	0.22
4,009	GENERAC HOLDINGS INC	USD	1,191,715.34	0.11	20,122	MARSH & MCLENNAN COS INC	USD	3,429,191.24	0.32
32,257	GENERAL MILLS INC	USD	2,184,444.04	0.21	7,310	MASCO CORP	USD	372,810.00	0.04
38,865	GILEAD SCIENCES INC	USD	2,310,524.25	0.22	1,619	MASIMO CORP	USD	235,629.26	0.02
9,435	GLOBAL PAYMENTS INC	USD	1,291,085.40	0.12	21,216	MASTERCARD INC - A	USD	7,582,174.08	0.72
10,210	GODADDY INC - A	USD	854,577.00	0.08	12,960	MATCH GROUP INC	USD	1,409,270.40	0.13
225,453	HALLIBURTON CO	USD	8,537,905.11	0.81	12,987	MCCORMICK & CO INC/MD	USD	1,296,102.60	0.12
12,456	HARTFORD FINANCIAL SERVICES GROUP INC/THE	USD	894,465.36	0.08	23,666	MCDONALD'S CORP	USD	5,852,128.48	0.55
5,891	HASBRO INC	USD	482,590.72	0.05	68,836	MERCK & CO INC	USD	5,647,993.80	0.53
8,480	HCA HEALTHCARE INC	USD	2,125,257.60	0.20	33,417	METLIFE INC	USD	2,348,546.76	0.22
20,341	HEALTHPEAK PROPERTIES INC	USD	698,306.53	0.07	605	METTLER-TOLEDO INTERNATIONAL INC	USD	830,779.95	0.08
13,045	HERSHEY CO/THE	USD	2,825,938.35	0.27	181,441	MICROSOFT CORP	USD	55,940,074.71	5.28
16,733	HEWLETT PACKARD ENTERPRISE CO	USD	279,608.43	0.03	81,740	MONDELEZ INTERNATIONAL INC - A	USD	5,131,637.20	0.48
14,073	HILTON WORLDWIDE HOLDINGS INC	USD	2,135,437.02	0.20	4,635	MONGODB INC - A	USD	2,056,039.65	0.19
7,185	HOLOGIC INC	USD	551,951.70	0.05	14,919	MONSTER BEVERAGE CORP	USD	1,192,028.10	0.11
29,262	HOME DEPOT INC/THE	USD	8,758,994.46	0.83	6,990	MOODY'S CORP	USD	2,358,495.90	0.22
46,283	HOST HOTELS & RESORTS INC	USD	899,278.69	0.08	58,290	MORGAN STANLEY	USD	5,094,546.00	0.48
36,207	HP INC	USD	1,314,314.10	0.12	2,139	MOTOROLA SOLUTIONS INC	USD	518,065.80	0.05
1,843	HUBSPOT INC	USD	875,314.42	0.08	3,870	MSCI INC - A	USD	1,946,145.60	0.18
2,925	HUMANA INC	USD	1,272,872.25	0.12	946	M&T BANK CORP	USD	160,347.00	0.02
25,948	HUNTINGTON BANCSHARES INC/OH	USD	379,359.76	0.04	6,761	NASDAQ INC	USD	1,204,810.20	0.11
3,730	IDEX CORP	USD	715,152.90	0.07	4,456	NETAPP INC	USD	369,848.00	0.03
4,000	IDEX LABORATORIES INC	USD	2,188,240.00	0.21	11,949	NETFLIX INC	USD	4,475,975.91	0.42
15,663	ILLINOIS TOOL WORKS INC	USD	3,279,832.20	0.31	1,548	NEUROCRINE BIOSCIENCES INC	USD	145,125.00	0.01
5,281	ILLUMINA INC	USD	1,845,181.40	0.17	26,238	NEWS CORP - A	USD	581,171.70	0.05
8,309	INCYTE CORP	USD	659,900.78	0.06	38,466	NIKE INC - B	USD	5,175,984.96	0.49
46,419	INGERSOLL-RAND PLC	USD	2,337,196.65	0.22	4,756	NORDSON CORP	USD	1,079,992.48	0.10
3,658	INSULET CORP	USD	974,454.62	0.09	12,217	NORFOLK SOUTHERN CORP	USD	3,484,532.74	0.33
					8,643	NORTHERN TRUST CORP	USD	1,006,477.35	0.09

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
76,157	NVIDIA CORP	USD	20,780,199.02	1.96	27,038	SUNRUN INC	USD	821,144.06	0.08
9,514	OKTA INC - A	USD	1,436,233.44	0.14	2,330	SVB FINANCIAL GROUP	USD	1,303,518.50	0.12
6,449	OMNICOM GROUP INC	USD	547,391.12	0.05	21,967	SYNCHRONY FINANCIAL	USD	764,671.27	0.07
87,700	ONEOK INC	USD	6,194,251.00	0.58	5,837	SYNOPSYS INC	USD	1,945,296.99	0.18
48,737	ORACLE CORP	USD	4,032,012.01	0.38	26,207	SYSCO CORP	USD	2,139,801.55	0.20
17,325	OTIS WORLDWIDE CORP	USD	1,333,158.75	0.13	4,745	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	729,496.30	0.07
10,491	OWENS CORNING	USD	959,926.50	0.09	16,116	TARGET CORP	USD	3,420,137.52	0.32
15,069	PACCAR INC	USD	1,327,126.83	0.13	4,683	TELADOC HEALTH INC	USD	337,784.79	0.03
3,785	PACKAGING CORP OF AMERICA	USD	590,876.35	0.06	615	TELEFLEX INC	USD	218,220.45	0.02
3,046	PALO ALTO NETWORKS INC	USD	1,896,165.46	0.18	6,518	TERADYNE INC	USD	770,623.14	0.07
27,712	PARAMOUNT GLOBAL - B	USD	1,047,790.72	0.10	34,677	TEXAS INSTRUMENTS INC	USD	6,362,535.96	0.60
2,580	PAYCOM SOFTWARE INC	USD	893,660.40	0.08	11,864	THERMO FISHER SCIENTIFIC INC	USD	7,007,471.60	0.66
31,940	PAYPAL HOLDINGS INC	USD	3,693,861.00	0.35	43,979	TJX COS INC/THE	USD	2,664,247.82	0.25
34,967	PEPSICO INC	USD	5,852,776.46	0.55	26,585	T-MOBILE US INC	USD	3,412,184.75	0.32
2,827	PERKINELMER INC	USD	493,198.42	0.05	6,725	TRACTOR SUPPLY CO	USD	1,569,413.25	0.15
161,928	PFIZER INC	USD	8,383,012.56	0.79	8,734	TRANSUNION	USD	902,571.56	0.09
38,340	PINTEREST INC - A	USD	943,547.40	0.09	8,118	TRAVELERS COS INC/THE	USD	1,483,402.14	0.14
32,693	PLUG POWER INC	USD	935,346.73	0.09	17,985	TRUIST FINANCIAL CORP	USD	1,019,749.50	0.10
15,735	PNC FINANCIAL SERVICES GROUP INC/THE	USD	2,902,320.75	0.27	8,434	TWILIO INC - A	USD	1,390,007.54	0.13
3,024	POOL CORP	USD	1,278,698.40	0.12	39,428	TWITTER INC	USD	1,525,469.32	0.14
8,979	PPG INDUSTRIES INC	USD	1,176,877.53	0.11	2,260	UDR INC	USD	129,656.20	0.01
8,361	PRINCIPAL FINANCIAL GROUP INC	USD	613,781.01	0.06	5,897	UNITED RENTALS INC	USD	2,094,673.37	0.20
81,652	PROCTER & GAMBLE CO/THE	USD	12,476,425.60	1.18	25,430	UNITEDHEALTH GROUP INC	USD	12,968,537.10	1.22
17,819	PROGRESSIVE CORP/THE	USD	2,031,187.81	0.19	61,089	US BANCORP	USD	3,246,880.35	0.31
26,984	PROLOGIS INC	USD	4,357,376.32	0.41	2,589	VAIL RESORTS INC	USD	673,839.03	0.06
20,380	PRUDENTIAL FINANCIAL INC	USD	2,408,304.60	0.23	21,037	VENTAS INC	USD	1,299,245.12	0.12
1,633	PTC INC	USD	175,906.76	0.02	230	VERISIGN INC	USD	51,165.80	0.00
6,378	PUBLIC STORAGE	USD	2,489,205.84	0.23	2,694	VERISK ANALYTICS INC - A	USD	578,213.22	0.05
10,969	PULTEGROUP INC	USD	459,601.10	0.04	103,859	VERIZON COMMUNICATIONS INC	USD	5,290,577.46	0.50
11,952	QORVO INC	USD	1,483,243.20	0.14	11,569	VERTEX PHARMACEUTICALS INC	USD	3,019,161.93	0.28
1,324	QUEST DIAGNOSTICS INC	USD	181,202.64	0.02	12,550	VF CORP	USD	713,593.00	0.07
4,097	RAYMOND JAMES FINANCIAL INC	USD	450,301.27	0.04	44,326	VISA INC - A	USD	9,830,177.02	0.93
31,343	REALTY INCOME CORP	USD	2,172,069.90	0.20	4,592	VMWARE INC - A	USD	522,891.04	0.05
16,031	REGENCY CENTERS CORP	USD	1,143,651.54	0.11	3,517	VORNADO REALTY TRUST	USD	159,390.44	0.02
3,755	REGENERON PHARMACEUTICALS INC	USD	2,622,567.10	0.25	39,125	WALGREENS BOOTS ALLIANCE INC	USD	1,751,626.25	0.17
39,430	REGIONS FINANCIAL CORP	USD	877,711.80	0.08	51,332	WALT DISNEY CO/THE	USD	7,040,697.12	0.66
5,672	REPUBLIC SERVICES INC - A	USD	751,540.00	0.07	8,904	WASTE MANAGEMENT INC	USD	1,411,284.00	0.13
5,838	RESMED INC	USD	1,415,773.38	0.13	510	WATERS CORP	USD	158,298.90	0.01
4,119	RINGCENTRAL INC - A	USD	482,787.99	0.05	852	WEST PHARMACEUTICAL SERVICES INC	USD	349,924.92	0.03
11,553	ROBERT HALF INTERNATIONAL INC	USD	1,319,121.54	0.12	14,536	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	1,397,927.12	0.13
7,746	ROCKWELL AUTOMATION INC	USD	2,169,112.38	0.20	12,123	WEYERHAEUSER CO	USD	459,461.70	0.04
5,198	ROKU INC - A	USD	651,153.46	0.06	1,919	WHIRLPOOL CORP	USD	331,564.82	0.03
5,314	ROPER TECHNOLOGIES INC	USD	2,509,430.22	0.24	2,521	WW GRAINGER INC	USD	1,300,306.59	0.12
11,857	ROSS STORES INC	USD	1,072,584.22	0.10	10,061	XYLEM INC/NY	USD	857,800.86	0.08
27,227	SALESFORCE.COM INC	USD	5,780,836.64	0.55	11,342	YUM! BRANDS INC	USD	1,344,367.26	0.13
2,153	SBA COMMUNICATIONS CORP - A	USD	740,847.30	0.07	1,452	ZEBRA TECHNOLOGIES CORP - A	USD	600,692.40	0.06
61,219	SEMPRA ENERGY	USD	10,292,138.28	0.97	857	ZENDESK INC	USD	103,088.53	0.01
6,850	SERVICENOW INC	USD	3,814,696.50	0.36	5,651	ZIMMER BIOMET HOLDINGS INC	USD	722,762.90	0.07
10,301	SHERWIN-WILLIAMS CO/THE	USD	2,571,335.62	0.24	16,153	ZOETIS INC - A	USD	3,046,294.27	0.29
2,685	SIGNATURE BANK/NEW YORK NY	USD	788,020.65	0.07	6,283	ZOOM VIDEO COMMUNICATIONS INC - A	USD	736,556.09	0.07
9,201	SKYWORKS SOLUTIONS INC	USD	1,226,309.28	0.12	3,886	ZSCALER INC	USD	937,614.08	0.09
49,358	SNAP INC - A	USD	1,776,394.42	0.17	5,081	10X GENOMICS INC - A	USD	386,511.67	0.04
788	SNAP-ON INC	USD	161,918.24	0.02	19,758	3M CO	USD	2,941,571.04	0.28
2,333	SOLAREEDGE TECHNOLOGIES INC	USD	752,089.21	0.07				<b>937,630,317.64</b>	<b>88.46</b>
9,211	SOUTHWEST AIRLINES CO	USD	421,863.80	0.04		<b>Canadá</b>			
15,451	S&P GLOBAL INC	USD	6,337,691.18	0.60	36,691	AGNICO EAGLE MINES LTD	CAD	2,247,197.07	0.21
6,863	SPLUNK INC	USD	1,019,910.43	0.10	43,072	BALLARD POWER SYSTEMS INC	CAD	501,739.40	0.05
8,374	STANLEY BLACK & DECKER INC	USD	1,170,601.46	0.11	16,910	BANK OF MONTREAL	CAD	1,991,617.71	0.19
40,792	STARBUCKS CORP	USD	3,710,848.24	0.35	22,698	BANK OF NOVA SCOTIA/THE	CAD	1,628,230.09	0.15
14,996	STATE STREET CORP	USD	1,306,451.52	0.12	24,851	BCE INC	CAD	1,378,787.32	0.13
3,093	STRYKER CORP	USD	826,913.55	0.08					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
29,510	BLACKBERRY LTD	CAD	219,012.61	0.02
1,569	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	190,621.47	0.02
29,439	CANADIAN NATIONAL RAILWAY CO	CAD	3,952,540.17	0.37
42,175	CANADIAN PACIFIC RAILWAY LTD	CAD	3,483,941.00	0.33
1,527	CANADIAN TIRE CORP LTD - A	CAD	230,764.60	0.02
8,276	EMPIRE CO LTD - A	CAD	293,789.55	0.03
2,510	GEORGE WESTON LTD	CAD	309,366.72	0.03
287,458	HYDRO ONE LTD	CAD	7,751,159.23	0.74
2,058	INTACT FINANCIAL CORP	CAD	304,354.32	0.03
7,798	LIGHTSPEED COMMERCE INC	CAD	238,051.11	0.02
12,973	LOBLAW COS LTD	CAD	1,165,134.41	0.11
126,721	LUNDIN MINING CORP	CAD	1,285,420.98	0.12
34,286	MANULIFE FINANCIAL CORP	CAD	731,807.98	0.07
20,233	METRO INC	CAD	1,165,659.25	0.11
1,432	NATIONAL BANK OF CANADA	CAD	109,866.35	0.01
99,719	NORTHLAND POWER INC	CAD	3,317,978.98	0.31
44,163	NUTRIEN LTD	CAD	4,568,866.63	0.43
174,272	PEMBINA PIPELINE CORP	CAD	6,553,425.28	0.62
3,177	RITCHIE BROS AUCTIONEERS INC	CAD	187,814.48	0.02
17,190	ROGERS COMMUNICATIONS INC - B	CAD	973,831.63	0.09
48,129	ROYAL BANK OF CANADA	CAD	5,303,611.19	0.50
27,148	SHAW COMMUNICATIONS INC - B	CAD	843,314.84	0.08
4,548	SHOPIFY INC - A	CAD	3,078,497.71	0.29
53,064	TELUS CORP	CAD	1,387,510.70	0.13
12,095	THOMSON REUTERS CORP	CAD	1,314,322.36	0.12
50,290	TORONTO-DOMINION BANK/THE	CAD	3,993,647.25	0.38
827	WASTE CONNECTIONS INC	USD	115,531.90	0.01
5,725	WEST FRASER TIMBER CO LTD	CAD	471,457.11	0.04
42,071	WHEATON PRECIOUS METALS CORP	CAD	2,002,418.60	0.19
10,855	WSP GLOBAL INC	CAD	1,441,858.25	0.14
			<b>64,733,148.25</b>	<b>6.11</b>
<b>Irlanda</b>				
17,010	ACCENTURE PLC - A	USD	5,736,282.30	0.54
1,142	ALLEGION PLC	USD	125,368.76	0.01
7,911	AON PLC - A	USD	2,576,058.93	0.24
9,731	HORIZON THERAPEUTICS PLC	USD	1,023,798.51	0.10
40,827	JOHNSON CONTROLS INTERNATIONAL PLC	USD	2,677,026.39	0.26
20,123	LINDE PLC	USD	6,427,889.89	0.61
40,523	MEDTRONIC PLC	USD	4,496,026.85	0.43
8,743	PENTAIR PLC	USD	473,958.03	0.04
2,820	STERIS PLC	USD	681,791.40	0.06
8,306	TRANE TECHNOLOGIES PLC	USD	1,268,326.20	0.12
4,532	WILLIS TOWERS WATSON PLC	USD	1,070,549.04	0.10
			<b>26,557,076.30</b>	<b>2.51</b>
<b>Curacao</b>				
194,301	SCHLUMBERGER NV	USD	8,026,574.31	0.76
			<b>8,026,574.31</b>	<b>0.76</b>
<b>Suiza</b>				
16,126	CHUBB LTD	USD	3,449,351.40	0.32
11,252	GARMIN LTD	USD	1,334,599.72	0.13
8,545	TE CONNECTIVITY LTD	USD	1,119,224.10	0.11
			<b>5,903,175.22</b>	<b>0.56</b>
<b>Jersey</b>				
33,003	APTIV PLC	USD	3,950,789.13	0.37
2,785	NOVOCURE LTD	USD	230,737.25	0.02
			<b>4,181,526.38</b>	<b>0.39</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Países Bajos</b>				
20,899	NXP SEMICONDUCTORS NV	USD	3,867,986.92	0.36
			<b>3,867,986.92</b>	<b>0.36</b>
<b>Bermudas</b>				
11,432	ARCH CAPITAL GROUP LTD	USD	553,537.44	0.05
19,743	BUNGE LTD	USD	2,187,721.83	0.21
635	EVEREST RE GROUP LTD	USD	191,376.30	0.02
20,707	INVESCO LTD	USD	477,503.42	0.04
			<b>3,410,138.99</b>	<b>0.32</b>
<b>Panamá</b>				
65,208	CARNIVAL CORP	USD	1,318,505.76	0.12
			<b>1,318,505.76</b>	<b>0.12</b>
<b>Gran Bretaña</b>				
3,235	LIBERTY GLOBAL PLC - A	USD	82,524.85	0.01
18,847	LIBERTY GLOBAL PLC - C	USD	488,325.77	0.04
13,872	SENSATA TECHNOLOGIES HOLDING PLC	USD	705,391.20	0.07
			<b>1,276,241.82</b>	<b>0.12</b>
<b>Liberia</b>				
14,119	ROYAL CARIBBEAN CRUISES LTD	USD	1,182,889.82	0.11
			<b>1,182,889.82</b>	<b>0.11</b>
			<b>1,058,087,581.41</b>	<b>99.82</b>
<b>Total cartera de títulos</b>			<b>1,058,087,581.41</b>	<b>99.82</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD		
<b>Contratos a plazo sobre divisas</b>						
3,660,332.49	CAD	2,607,733.80	EUR	20/04/2022	2,870,787.51	27,458.21
64.97	USD	58.22	EUR	19/04/2022	64.97	0.16
2,128.40	EUR	2,374.49	USD	19/04/2022	2,374.49	(5.30)
7,563,973.36	EUR	10,696,145.23	CAD	20/04/2022	8,477,730.38	(142,898.53)
128,186,815.36	EUR	143,136,564.22	USD	20/04/2022	143,136,564.22	(443,262.40)
54,844,768.76	USD	49,801,184.60	EUR	20/04/2022	54,844,768.76	(592,254.50)
					<b>209,332,290.33</b>	<b>(1,150,962.36)</b>
<b>Total instrumentos financieros derivados</b>						<b>(1,150,962.36)</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) North America Enhanced Index Sustainable Equity

(Denominado en USD)

### Resumen de activos netos a 31/03/2022

		% VL
Total cartera de títulos	1,058,087,581.41	99.82
Total instrumentos financieros derivados	(1,150,962.36)	(0.11)
Efectivo en bancos	2,111,368.99	0.20
Otros activos y pasivos	941,083.65	0.09
Total activos netos	1,059,989,071.69	100.00

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Smart Connectivity

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	689,002,288.88	Distribution P (USD)	31/03/2022	USD	10,886.49
	30/09/2021	EUR	802,597,724.56		30/09/2021	USD	12,725.16
	30/09/2020	EUR	173,158,355.53		30/09/2020	USD	10,352.26
<b>Valor liquidativo por acción</b>				Distribution P Hedged (ii) (EUR)	31/03/2022	EUR	443.30
					30/09/2021	EUR	514.91
					30/09/2020	EUR	424.01
Capitalisation I (EUR)	31/03/2022	EUR	6,066.27	Distribution R (USD)	31/03/2022	USD	355.11
	30/09/2021	EUR	6,774.03		30/09/2021	USD	413.54
	30/09/2020	EUR	5,392.98		30/09/2020	USD	333.92
Capitalisation I (USD)	31/03/2022	USD	2,685.28	Distribution R Hedged (ii) (EUR)	31/03/2022	EUR	335.07
	30/09/2021	USD	3,123.34		30/09/2021	EUR	387.12
	30/09/2020	USD	2,515.91		30/09/2020	EUR	316.52
Capitalisation P (EUR)	31/03/2022	EUR	1,688.33	<b>Número de acciones</b>			
	30/09/2021	EUR	1,894.64		Capitalisation I (EUR)	31/03/2022	712
	30/09/2020	EUR	1,523.35		30/09/2021	516	
Capitalisation P (USD)	31/03/2022	USD	2,277.78	30/09/2020	97		
	30/09/2021	USD	2,662.48	Capitalisation I (USD)	31/03/2022	18,387	
	30/09/2020	USD	2,166.00	30/09/2021	20,244		
Capitalisation P Hedged (ii) (EUR)	31/03/2022	EUR	112.82	30/09/2020	20,918		
	30/09/2021	EUR	130.99	Capitalisation P (EUR)	31/03/2022	1,593	
	30/09/2020	EUR	107.91	30/09/2021	1,625		
Capitalisation R (EUR)	31/03/2022	EUR	404.05	30/09/2020	1,779		
	30/09/2021	EUR	451.72	Capitalisation P (USD)	31/03/2022	20,847	
	30/09/2020	EUR	360.49	30/09/2021	22,496		
Capitalisation R (USD)	31/03/2022	USD	359.23	30/09/2020	26,027		
	30/09/2021	USD	418.33	Capitalisation P Hedged (ii) (EUR)	31/03/2022	206,431	
	30/09/2020	USD	337.78	30/09/2021	217,786		
Capitalisation R Hedged (ii) (EUR)	31/03/2022	EUR	338.70	30/09/2020	270,508		
	30/09/2021	EUR	391.08	Capitalisation R (EUR)	31/03/2022	61	
	30/09/2020	EUR	319.83	30/09/2021	77		
Capitalisation X (EUR)	31/03/2022	EUR	6,326.55	30/09/2020	77		
	30/09/2021	EUR	7,116.84	Capitalisation R (USD)	31/03/2022	2,324	
	30/09/2020	EUR	5,749.91	30/09/2021	2,604		
Capitalisation X (HUF)	31/03/2022	HUF	243,863.96	30/09/2020	2,980		
	30/09/2021	HUF	268,353.95	Capitalisation R Hedged (ii) (EUR)	31/03/2022	1,501	
	30/09/2020	HUF	219,229.29	30/09/2021	1,666		
Capitalisation X (USD)	31/03/2022	USD	2,048.90	30/09/2020	1,871		
	30/09/2021	USD	2,400.66	Capitalisation X (EUR)	31/03/2022	2,195	
	30/09/2020	USD	1,962.35	30/09/2021	2,304		
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	7,693.52	30/09/2020	2,709		
	30/09/2021	CZK	8,533.33	Capitalisation X (HUF)	31/03/2022	4,312	
	30/09/2020	CZK	6,879.12	30/09/2021	4,327		
Distribution N (EUR)	31/03/2022	EUR	56.49	30/09/2020	6,745		
	30/09/2021	EUR	63.09				
	30/09/2020	EUR	-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Smart Connectivity

(Denominado en EUR)

### Estadísticas (continuación)

Número de acciones			Gastos corrientes en %*		
Capitalisation X (USD)	31/03/2022	9,602	Capitalisation I (EUR)	31/03/2022	0.81%
	30/09/2021	7,844	Capitalisation I (USD)	31/03/2022	0.81%
	30/09/2020	7,761	Capitalisation P (EUR)	31/03/2022	1.80%
Capitalisation X Hedged (i) (CZK)	31/03/2022	14,737	Capitalisation P (USD)	31/03/2022	1.80%
	30/09/2021	11,740	Capitalisation P Hedged (ii) (EUR)	31/03/2022	1.82%
	30/09/2020	4,350	Capitalisation R (EUR)	31/03/2022	1.05%
Distribution N (EUR)	31/03/2022	9,228,048	Capitalisation R (USD)	31/03/2022	1.05%
	30/09/2021	9,632,077	Capitalisation R Hedged (iii) (EUR)	31/03/2022	1.07%
	30/09/2020	-	Capitalisation X (EUR)	31/03/2022	2.30%
Distribution P (USD)	31/03/2022	494	Capitalisation X (HUF)	31/03/2022	2.30%
	30/09/2021	532	Capitalisation X (USD)	31/03/2022	2.30%
	30/09/2020	674	Capitalisation X Hedged (i) (CZK)	31/03/2022	2.33%
Distribution P Hedged (ii) (EUR)	31/03/2022	10,356	Distribution N (EUR)	31/03/2022	0.83%
	30/09/2021	10,920	Distribution P (USD)	31/03/2022	1.80%
	30/09/2020	13,822	Distribution P Hedged (ii) (EUR)	31/03/2022	1.82%
Distribution R (USD)	31/03/2022	1,471	Distribution R (USD)	31/03/2022	1.05%
	30/09/2021	1,565	Distribution R Hedged (ii) (EUR)	31/03/2022	1.06%
	30/09/2020	1,648			
Distribution R Hedged (ii) (EUR)	31/03/2022	242	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	45.58%
	30/09/2021	242			
	30/09/2020	880			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) Smart Connectivity

*(Denominado en EUR)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>678,344,343.23</b>
Acciones		678,344,343.23
<b>Total instrumentos financieros derivados</b>	2	<b>173,564.55</b>
Contratos a plazo sobre divisas		173,564.55
<b>Efectivo en bancos</b>		<b>10,447,468.80</b>
<b>Otros activos</b>	4	<b>1,643,356.05</b>
<b>Total activos</b>		<b>690,608,732.63</b>
<b>Pasivos corrientes</b>	4, 12	<b>(1,606,443.75)</b>
<b>Total pasivo</b>		<b>(1,606,443.75)</b>
<b>Activos netos al final del período</b>		<b>689,002,288.88</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Smart Connectivity

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
36,000	ADOBE INC	USD	14,741,670.79	2.14
95,000	ANSYS INC	USD	27,121,511.71	3.94
160,000	BLOCK INC - A	USD	19,499,393.34	2.83
155,000	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	21,691,502.27	3.15
125,000	ETSY INC	USD	13,962,162.41	2.03
120,000	IDEX CORP	USD	20,678,200.69	3.00
70,000	INTUIT INC	USD	30,251,022.33	4.39
55,000	INTUITIVE SURGICAL INC	USD	14,912,506.18	2.16
65,000	MASTERCARD INC - A	USD	20,877,814.23	3.03
75,100	MICROSOFT CORP	USD	20,809,851.26	3.02
27,000	PALO ALTO NETWORKS INC	USD	15,106,071.09	2.19
63,000	PAYCOM SOFTWARE INC	USD	19,612,582.57	2.85
825,000	SHOALS TECHNOLOGIES GROUP INC - A	USD	12,634,700.94	1.83
190,000	TRANSUNION	USD	17,646,699.32	2.56
45,000	TYLER TECHNOLOGIES INC/THE	USD	17,993,124.52	2.61
145,000	VEEVA SYSTEMS INC - A	USD	27,687,682.56	4.02
85,000	VERISK ANALYTICS INC - A	USD	16,396,485.87	2.38
70,000	VISA INC - A	USD	13,952,186.22	2.02
40,000	ZSCALER INC	USD	8,674,066.42	1.26
			<b>354,249,234.72</b>	<b>51.41</b>
<b>Gran Bretaña</b>				
2,500,000	GB GROUP PLC	GBP	16,330,174.70	2.37
1,100,000	HALMA PLC	GBP	32,672,182.86	4.74
9,300,000	HELIOS TOWERS PLC	GBP	12,699,905.86	1.85
1,000,000	RELX PLC	GBP	28,199,135.01	4.09
1,250,000	RWS HOLDINGS PLC	GBP	5,472,975.22	0.79
			<b>95,374,373.65</b>	<b>13.84</b>
<b>Países Bajos</b>				
10,000	ADYEN NV	EUR	18,090,000.00	2.63
250,000	ALFEN BEHEER BV	EUR	23,075,000.00	3.34
55,000	ASML HOLDING NV	EUR	33,550,000.00	4.87
			<b>74,715,000.00</b>	<b>10.84</b>
<b>Japón</b>				
41,008	KEYENCE CORP	JPY	17,384,261.95	2.52
675,000	SMS CO LTD	JPY	16,968,979.66	2.47
			<b>34,353,241.61</b>	<b>4.99</b>
<b>Canadá</b>				
475,000	DESCARTES SYSTEMS GROUP INC	CAD	31,283,740.08	4.54
			<b>31,283,740.08</b>	<b>4.54</b>
<b>Dinamarca</b>				
450,000	NETCOMPANY GROUP AS	DKK	27,017,707.91	3.92
			<b>27,017,707.91</b>	<b>3.92</b>
<b>Irlanda</b>				
70,000	ACCENTURE PLC - A	USD	21,216,105.69	3.08
			<b>21,216,105.69</b>	<b>3.08</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Suiza</b>				
70,000	SIKA AG - REG	CHF	21,015,392.00	3.05
			<b>21,015,392.00</b>	<b>3.05</b>
<b>Francia</b>				
160,000	LEGRAND SA	EUR	13,820,800.00	2.01
			<b>13,820,800.00</b>	<b>2.01</b>
<b>Kenia</b>				
20,000,000	SAFARICOM PLC	KES	5,298,747.57	0.77
			<b>5,298,747.57</b>	<b>0.77</b>
			<b>678,344,343.23</b>	<b>98.45</b>

**Total cartera de títulos 678,344,343.23 98.45**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	
<b>Contratos a plazo sobre divisas</b>					
121,935,843.03	CZK	4,807,471.14 EUR	19/04/2022	4,807,471.14	173,771.07
1,483,920.39	EUR	190,726,775.00 JPY	20/04/2022	1,483,920.39	71,869.03
4,255,103.95	EUR	3,552,669.64 GBP	20/04/2022	4,255,103.95	53,486.01
35,145.67	CZK	1,406.42 EUR	20/04/2022	1,406.42	29.14
25,888.90	EUR	632,207.02 CZK	04/04/2022	25,888.90	5.77
47,084.21	CZK	1,922.20 EUR	01/04/2022	1,922.20	5.47
945,181.75	DKK	127,064.58 EUR	20/04/2022	127,064.58	1.27
33.74	EUR	2,876.62 INR	21/04/2022	33.74	(0.26)
9.85	EUR	105.18 SEK	20/04/2022	9.85	(0.30)
35.21	EUR	13,396.60 HUF	20/04/2022	35.21	(1.17)
933.36	EUR	3,369.37 ILS	20/04/2022	933.36	(15.35)
2,626.04	EUR	25,923.79 NOK	20/04/2022	2,626.04	(36.77)
1,056.11	EUR	26,947.54 CZK	20/04/2022	1,056.11	(44.56)
199,227.00	JPY	1,582.59 EUR	20/04/2022	1,582.59	(107.61)
306,181.65	CAD	220,332.07 EUR	20/04/2022	220,332.07	(135.44)
50,259.50	CHF	49,352.44 EUR	20/04/2022	49,352.44	(263.61)
1,283,837.77	EUR	9,552,283.91 DKK	20/04/2022	1,283,837.77	(326.98)
902,451.27	EUR	926,473.00 CHF	20/04/2022	902,451.27	(2,441.84)
256,838.06	EUR	6,429,487.89 CZK	19/04/2022	256,838.06	(5,815.12)
368,800.60	GBP	442,004.76 EUR	20/04/2022	442,004.76	(5,837.22)
1,385,240.56	USD	1,269,359.66 EUR	20/04/2022	1,269,359.66	(24,945.70)
1,496,693.32	EUR	2,118,905.59 CAD	20/04/2022	1,496,693.32	(27,159.81)
16,446,572.40	EUR	18,372,870.17 USD	20/04/2022	16,446,572.40	(58,471.47)
				<b>33,076,496.23</b>	<b>173,564.55</b>
<b>Total instrumentos financieros derivados</b>					<b>173,564.55</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Smart Connectivity

*(Denominado en EUR)*

## Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>678,344,343.23</b>	<b>98.45</b>
<b>Total instrumentos financieros derivados</b>	<b>173,564.55</b>	<b>0.03</b>
<b>Efectivo en bancos</b>	<b>10,447,468.80</b>	<b>1.52</b>
<b>Otros activos y pasivos</b>	<b>36,912.30</b>	<b>0.00</b>
<b>Total activos netos</b>	<b>689,002,288.88</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Sovereign Green Bond

(Denominado en EUR)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	EUR	155,473,494.43	<b>Número de acciones</b>			
	30/09/2021	EUR	171,922,132.25				
	30/09/2020	EUR	-				
<b>Valor liquidativo por acción</b>				Capitalisation X (EUR)	31/03/2022	8	
					30/09/2021	8	
					30/09/2020	-	
Capitalisation I (EUR)	31/03/2022	EUR	9,069.32	Capitalisation Z (EUR)	31/03/2022	8,307	
	30/09/2021	EUR	9,896.93		30/09/2021	6,638	
	30/09/2020	EUR	-		30/09/2020	-	
Capitalisation I Hedged (i) (GBP)	31/03/2022	GBP	92.77	Distribution I (EUR)	31/03/2022	1,944	
	30/09/2021	GBP	-		30/09/2021	-	
	30/09/2020	GBP	-		30/09/2020	-	
Capitalisation P (EUR)	31/03/2022	EUR	4.52	Distribution R Hedged (i) (GBP)	31/03/2022	45,556	
	30/09/2021	EUR	4.94		30/09/2021	37,137	
	30/09/2020	EUR	-		30/09/2020	-	
Capitalisation R (EUR)	31/03/2022	EUR	4.53	<b>Gastos corrientes en %*</b>			
	30/09/2021	EUR	4.95		Capitalisation I (EUR)	31/03/2022	0.33%
	30/09/2020	EUR	-				
Capitalisation X (EUR)	31/03/2022	EUR	226.54	Capitalisation I Hedged (i) (GBP)	31/03/2022	0.35%	
	30/09/2021	EUR	247.97	Capitalisation P (EUR)	31/03/2022	0.60%	
	30/09/2020	EUR	-	Capitalisation R (EUR)	31/03/2022	0.40%	
Capitalisation Z (EUR)	31/03/2022	EUR	3,862.23	Capitalisation X (EUR)	31/03/2022	0.95%	
	30/09/2021	EUR	4,210.46	Capitalisation Z (EUR)	31/03/2022	0.13%	
	30/09/2020	EUR	-	Distribution I (EUR)	31/03/2022	0.33%	
Distribution I (EUR)	31/03/2022	EUR	4,555.68	Distribution R Hedged (i) (GBP)	31/03/2022	0.33%	
	30/09/2021	EUR	-				
	30/09/2020	EUR	-				
Distribution R Hedged (i) (GBP)	31/03/2022	GBP	90.62	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	(4.18%)	
	30/09/2021	GBP	98.51				
	30/09/2020	GBP	-				
<b>Número de acciones</b>							
	31/03/2022		12,084				
	30/09/2021		14,112				
Capitalisation I (EUR)	31/03/2022		-				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation I Hedged (i) (GBP)	31/03/2022		80				
	30/09/2021		-				
	30/09/2020		-				
Capitalisation P (EUR)	31/03/2022		5,000				
	30/09/2021		5,000				
	30/09/2020		-				
Capitalisation R (EUR)	31/03/2022		5,000				
	30/09/2021		5,000				
	30/09/2020		-				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.



## NN (L) Sovereign Green Bond

(Denominado en EUR)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>151,901,623.54</b>
Obligaciones y otros instrumentos de deuda		151,901,623.54
<b>Total instrumentos financieros derivados</b>	2	<b>325,433.71</b>
Futuros		325,433.71
<b>Efectivo en bancos</b>		<b>4,216,851.18</b>
<b>Otros activos</b>	4	<b>1,394,153.08</b>
<b>Total activos</b>		<b>157,838,061.51</b>
<b>Pasivos corrientes</b>	4	<b>(2,315,981.60)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(48,585.48)</b>
Contratos a plazo sobre divisas		(48,585.48)
<b>Total pasivo</b>		<b>(2,364,567.08)</b>
<b>Activos netos al final del período</b>		<b>155,473,494.43</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Sovereign Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					900,000	TENNET HOLDING BV 0.500% 30/11/2040 EMTN	EUR	692,893.74	0.45
					1,200,000	TENNET HOLDING BV 0.875% 16/06/2035 EMTN	EUR	1,059,802.03	0.68
					1,000,000	TENNET HOLDING BV 1.500% 03/06/2039 EMTN	EUR	928,910.22	0.60
					500,000	TENNET HOLDING BV 1.875% 13/06/2036 EMTN	EUR	496,350.83	0.32
								<b>19,644,806.22</b>	<b>12.64</b>
<b>Obligaciones y otros instrumentos de deuda</b>					<b>Supranacional - Multinacional</b>				
<b>Francia</b>					5,500,000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBahnMATERIA 0.150% 10/10/2034 EMTN	EUR	4,731,192.24	3.04
6,000,000	FRANCE GOVERNMENT BOND OAT 0.500% 25/06/2044	EUR	5,071,949.04	3.26	1,000,000	EUROPEAN INVESTMENT BANK 0.010% 15/11/2035	EUR	847,682.17	0.55
15,200,000	FRANCE GOVERNMENT BOND OAT 1.750% 25/06/2039	EUR	16,605,523.63	10.69	2,305,000	EUROPEAN INVESTMENT BANK 1.500% 15/11/2047	EUR	2,444,905.87	1.57
1,800,000	LA BANQUE POSTALE SA 1.375% 24/04/2029 EMTN	EUR	1,739,296.76	1.12	6,050,000	EUROPEAN UNION 0.400% 04/02/2037	EUR	5,378,676.21	3.47
1,900,000	LA POSTE SA 1.450% 30/11/2028 EMTN	EUR	1,921,178.03	1.24				<b>13,402,456.49</b>	<b>8.63</b>
1,600,000	REGIE AUTONOME DES TRANSPORTS PARISIENS 0.875% 25/05/2027 EMTN	EUR	1,596,709.22	1.03	<b>Italia</b>				
400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.750% 12/01/2034 EMTN	EUR	363,177.80	0.23	700,000	ACEA SPA ZCP 28/09/2025 EMTN	EUR	674,678.05	0.43
2,000,000	SNCF RESEAU 0.750% 25/05/2036 EMTN	EUR	1,833,562.50	1.18	400,000	ACEA SPA 0.250% 28/07/2030 EMTN	EUR	348,762.36	0.22
700,000	SNCF RESEAU 1.000% 09/11/2031 EMTN	EUR	688,075.12	0.44	1,679,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026 EMTN	EUR	1,657,795.35	1.07
4,000,000	SOCIETE DU GRAND PARIS EPIC 0.300% 25/11/2031 EMTN	EUR	3,670,985.36	2.36	7,300,000	ITALY BUONI POLIENNALI DEL TESORO 1.500% 30/04/2045	EUR	6,213,828.77	4.00
3,400,000	SOCIETE DU GRAND PARIS EPIC 0.700% 15/10/2060 EMTN	EUR	2,400,267.23	1.54				<b>8,895,064.53</b>	<b>5.72</b>
100,000	SOCIETE DU GRAND PARIS EPIC 1.000% 26/11/2051 EMTN	EUR	83,957.34	0.05	<b>Bélgica</b>				
7,700,000	SOCIETE DU GRAND PARIS EPIC 1.125% 25/05/2034 EMTN	EUR	7,491,206.11	4.82	5,700,000	BELGIUM GOVERNMENT BOND 1.250% 22/04/2033	EUR	5,883,062.28	3.79
1,800,000	SOCIETE DU GRAND PARIS 1.625% 08/04/2042 EMTN	EUR	1,813,031.55	1.17	1,500,000	PROXIMUS SADP 0.750% 17/11/2036 EMTN	EUR	1,323,498.98	0.85
1,400,000	SOCIETE NATIONALE SNCF SA 0.625% 17/04/2030 EMTN	EUR	1,344,480.30	0.86				<b>7,206,561.26</b>	<b>4.64</b>
			<b>47,515,679.36</b>	<b>30.56</b>	<b>Irlanda</b>				
<b>Alemania</b>					1,231,000	ESB FINANCE DAC 1.000% 19/07/2034 EMTN	EUR	1,134,608.44	0.73
7,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2030	EUR	6,751,655.54	4.34	4,400,000	IRELAND GOVERNMENT BOND 1.350% 18/03/2031	EUR	4,597,611.35	2.96
3,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE ZCP 15/08/2050	EUR	2,534,940.54	1.63				<b>5,732,219.79</b>	<b>3.69</b>
4,500,000	DEUTSCHE KREDITBANK AG 0.010% 23/02/2026	EUR	4,330,287.14	2.79	<b>Suecia</b>				
700,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 05/11/2079 FRN	EUR	667,944.89	0.43	1,900,000	VATTENFALL AB 0.125% 12/02/2029 EMTN	EUR	1,716,349.78	1.10
600,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 29/06/2080 FRN	EUR	560,771.56	0.36	3,000,000	VATTENFALL AB 0.500% 24/06/2026 EMTN	EUR	2,903,327.73	1.87
1,500,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 31/08/2081 FRN	EUR	1,293,490.59	0.83				<b>4,619,677.51</b>	<b>2.97</b>
3,100,000	KREDITANSTALT FUER WIEDERAUFBAU ZCP 15/06/2029 EMTN	EUR	2,912,284.12	1.87	<b>España</b>				
5,700,000	KREDITANSTALT FUER WIEDERAUFBAU ZCP 15/09/2028 EMTN	EUR	5,407,797.48	3.48	1,500,000	ADIF ALTA VELOCIDAD 0.550% 31/10/2031 EMTN	EUR	1,374,156.15	0.88
2,000,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026 EMTN	EUR	1,916,186.50	1.23	300,000	INSTITUTO DE CREDITO OFICIAL ZCP 30/04/2027 EMTN	EUR	286,081.67	0.18
3,900,000	LANDWIRTSCHAFTLICHE RENTENBANK ZCP 30/06/2031 EMTN	EUR	3,548,731.13	2.28	2,774,000	SPAIN GOVERNMENT BOND 1.000% 30/07/2042	EUR	2,401,618.46	1.55
1,500,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.100% 08/03/2027 EMTN	EUR	1,456,861.07	0.94				<b>4,061,856.28</b>	<b>2.61</b>
2,600,000	NRW BANK 0.625% 02/02/2029 EMTN	EUR	2,528,285.76	1.63	<b>Dinamarca</b>				
			<b>33,909,236.32</b>	<b>21.81</b>	1,000,000	KOMMUNEKREDIT 0.125% 26/09/2040 EMTN	EUR	793,314.26	0.51
<b>Países Bajos</b>					700,000	ORSTED AS 1.500% 26/11/2029	EUR	693,271.43	0.45
2,300,000	ALLIANDER NV 0.375% 10/06/2030 EMTN	EUR	2,120,694.65	1.36	1,200,000	ORSTED AS 18/02/3021 FRN	EUR	1,080,253.79	0.69
1,000,000	ALLIANDER NV 0.875% 22/04/2026 EMTN	EUR	992,431.11	0.64				<b>2,566,839.48</b>	<b>1.65</b>
500,000	ALLIANDER NV 0.875% 24/06/2032 EMTN	EUR	465,651.30	0.30	<b>Corea del Sur</b>				
2,000,000	ENEXIS HOLDING NV 0.625% 17/06/2032 EMTN	EUR	1,818,594.32	1.17	1,300,000	KOREA INTERNATIONAL BOND 2.000% 19/06/2024	USD	1,153,579.94	0.74
1,600,000	NEDERLANDSE WATERSCHAPSBANK NV 0.500% 26/04/2051 EMTN	EUR	1,338,997.82	0.86				<b>1,153,579.94</b>	<b>0.74</b>
5,800,000	NETHERLANDS GOVERNMENT BOND 0.500% 15/01/2040	EUR	5,475,696.48	3.53	<b>Chile</b>				
2,300,000	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	2,176,933.76	1.40	850,000	CHILE GOVERNMENT INTERNATIONAL BOND 0.830% 02/07/2031	EUR	773,987.26	0.49
300,000	TENNET HOLDING BV FRN PERP	EUR	300,639.03	0.19	400,000	CHILE GOVERNMENT INTERNATIONAL BOND 1.250% 29/01/2040	EUR	335,001.08	0.22
400,000	TENNET HOLDING BV FRN PERP	EUR	408,938.08	0.26				<b>1,108,988.34</b>	<b>0.71</b>
1,500,000	TENNET HOLDING BV 0.500% 09/06/2031 EMTN	EUR	1,368,272.85	0.88					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) Sovereign Green Bond

(Denominado en EUR)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en EUR	% VL
<b>India</b>				
644,000	POWER FINANCE CORP LTD 1.841% 21/09/2028 GMTN	EUR	593,659.89	0.38
			<b>593,659.89</b>	<b>0.38</b>
<b>Austria</b>				
600,000	VERBUND AG 0.900% 01/04/2041	EUR	519,618.77	0.33
			<b>519,618.77</b>	<b>0.33</b>
<b>Lituania</b>				
500,000	AB IGNITIS GRUPE 2.000% 14/07/2027 EMTN	EUR	503,695.31	0.32
			<b>503,695.31</b>	<b>0.32</b>
<b>Hungría</b>				
500,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.750% 05/06/2035	EUR	467,684.05	0.30
			<b>467,684.05</b>	<b>0.30</b>
			<b>151,901,623.54</b>	<b>97.70</b>
<b>Total cartera de títulos</b>			<b>151,901,623.54</b>	<b>97.70</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>151,901,623.54</b>	<b>97.70</b>
<b>Total instrumentos financieros derivados</b>	<b>276,848.23</b>	<b>0.18</b>
<b>Efectivo en bancos</b>	<b>4,216,851.18</b>	<b>2.71</b>
<b>Otros activos y pasivos</b>	<b>(921,828.52)</b>	<b>(0.59)</b>
<b>Total activos netos</b>	<b>155,473,494.43</b>	<b>100.00</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en EUR	Pérdidas o ganancias no realizadas en EUR	
<b>Contratos a plazo sobre divisas</b>					
1,325,364.31	EUR	1,469,000.00 USD	30/06/2022	1,325,364.31	9,773.97
249,412.58	EUR	208,640.66 GBP	19/04/2022	249,412.58	2,651.54
860.01	GBP	1,014.82 EUR	04/04/2022	1,014.82	2.87
6,208.80	EUR	5,247.68 GBP	01/04/2022	6,208.80	(1.02)
4,372,102.96	GBP	5,231,935.44 EUR	19/04/2022	5,231,935.44	(61,012.84)
				<b>6,813,935.95</b>	<b>(48,585.48)</b>
<b>Futuros sobre tipos de interés</b>					
37	EURO-BOBL FUTURE 08/06/2022	EUR	4,767,820.00	(135,840.00)	
(95)	EURO-BUND FUTURE 08/06/2022	EUR	15,072,700.00	799,427.44	
24	EURO-BUXL 30Y BOND 08/06/2022	EUR	4,468,800.00	(352,920.00)	
(6)	US 5YR NOTE (CBT) 30/06/2022	USD	618,455.94	14,766.27	
			<b>24,927,775.94</b>	<b>325,433.71</b>	
<b>Total instrumentos financieros derivados</b>			<b>276,848.23</b>		

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Behavioural Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	38,658,723.60
	30/09/2021	USD	37,307,525.96
	30/09/2020	USD	-
<b>Valor liquidativo por acción</b>			
Capitalisation I (USD)	31/03/2022	USD	5,259.69
	30/09/2021	USD	5,091.07
	30/09/2020	USD	-
Capitalisation P (USD)	31/03/2022	USD	260.65
	30/09/2021	USD	253.56
	30/09/2020	USD	-
Capitalisation R (USD)	31/03/2022	USD	262.41
	30/09/2021	USD	254.32
	30/09/2020	USD	-
Distribution Z (EUR)	31/03/2022	EUR	5,784.32
	30/09/2021	EUR	5,359.12
	30/09/2020	EUR	-
<b>Número de acciones</b>			
Capitalisation I (USD)	31/03/2022		6
	30/09/2021		6
	30/09/2020		-
Capitalisation P (USD)	31/03/2022		19
	30/09/2021		19
	30/09/2020		-
Capitalisation R (USD)	31/03/2022		19
	30/09/2021		19
	30/09/2020		-
Distribution Z (EUR)	31/03/2022		6,000
	30/09/2021		6,000
	30/09/2020		-
<b>Gastos corrientes en %*</b>			
Capitalisation I (USD)	31/03/2022		0.81%
Capitalisation P (USD)	31/03/2022		1.80%
Capitalisation R (USD)	31/03/2022		1.05%
Distribution Z (EUR)	31/03/2022		0.21%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		370.34%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

## NN (L) US Behavioural Equity

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>38,526,548.58</b>
Acciones		38,526,548.58
<b>Efectivo en bancos</b>		<b>115,630.20</b>
<b>Otros activos</b>	4	<b>23,951.19</b>
<b>Total activos</b>		<b>38,666,129.97</b>
<b>Pasivos corrientes</b>	4	<b>(7,406.37)</b>
<b>Total pasivo</b>		<b>(7,406.37)</b>
<b>Activos netos al final del período</b>		<b>38,658,723.60</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Behavioural Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
595	ADOBE INC	USD	271,093.90	0.70	2,955	ELI LILLY & CO	USD	846,223.35	2.19
2,162	ADVANCED ENERGY INDUSTRIES INC	USD	186,104.96	0.48	4,391	EMERSON ELECTRIC CO	USD	430,537.55	1.11
199	AIR PRODUCTS AND CHEMICALS INC	USD	49,732.09	0.13	1,800	ENLINK MIDSTREAM LLC	USD	17,370.00	0.04
1,834	ALLSTATE CORP/THE	USD	254,027.34	0.66	2,700	EOG RESOURCES INC	USD	321,921.00	0.83
505	ALPHABET INC - A	USD	1,404,581.75	3.63	5,900	EXELON CORP	USD	281,017.00	0.73
360	AMAZON.COM INC	USD	1,173,582.00	3.04	349	EXLSERVICE HOLDINGS INC	USD	50,001.23	0.13
774	AMERICAN TOWER CORP	USD	194,444.28	0.50	100	EXPEDIA GROUP INC	USD	19,567.00	0.05
917	AMERISOURCEBERGEN CORP - A	USD	141,869.07	0.37	7,328	EXXON MOBIL CORP	USD	605,219.52	1.57
1,588	AMPHENOL CORP - A	USD	119,655.80	0.31	2,700	FASTENAL CO	USD	160,380.00	0.41
2,300	ANTERO RESOURCES CORP	USD	70,219.00	0.18	2,300	FIDELITY NATIONAL FINANCIAL INC	USD	112,332.00	0.29
896	ANTHEM INC	USD	440,133.12	1.14	1,400	FORD MOTOR CO	USD	23,674.00	0.06
14,171	APPLE INC	USD	2,474,398.31	6.41	148	FTI CONSULTING INC	USD	23,268.56	0.06
837	APPLIED MATERIALS INC	USD	110,316.60	0.29	500	GENERAL MOTORS CO	USD	21,870.00	0.06
1,329	ARCHER-DANIELS-MIDLAND CO	USD	119,955.54	0.31	1,800	HALLIBURTON CO	USD	68,166.00	0.18
125	ARISTA NETWORKS INC	USD	17,372.50	0.04	1,100	HEALTHPEAK PROPERTIES INC	USD	37,763.00	0.10
751	ASBURY AUTOMOTIVE GROUP INC	USD	120,310.20	0.31	2,766	HILTON WORLDWIDE HOLDINGS INC	USD	419,712.84	1.09
1,584	AUTONATION INC	USD	157,734.72	0.41	3,009	HOME DEPOT INC/THE	USD	900,683.97	2.33
16,000	BANK OF AMERICA CORP	USD	659,520.00	1.72	445	HONEYWELL INTERNATIONAL INC	USD	86,588.10	0.22
2,500	BATH & BODY WORKS INC	USD	119,500.00	0.31	628	ILLINOIS TOOL WORKS INC	USD	131,503.20	0.34
895	BERKSHIRE HATHAWAY INC - B	USD	315,854.45	0.82	1,200	IRON MOUNTAIN INC	USD	66,492.00	0.17
400	BERRY GLOBAL GROUP INC	USD	23,184.00	0.06	4,287	JOHNSON & JOHNSON	USD	759,785.01	1.97
1,476	BLACKSTONE INC	USD	187,363.44	0.48	1,515	JPMORGAN CHASE & CO	USD	206,524.80	0.53
600	BOK FINANCIAL CORP	USD	56,370.00	0.15	3,900	KINDER MORGAN INC/DE	USD	73,749.00	0.19
5,100	BRISTOL-MYERS SQUIBB CO	USD	372,453.00	0.96	3,300	KKR & CO INC	USD	192,951.00	0.50
1,407	BROADCOM INC	USD	885,959.76	2.29	68	KLA CORP	USD	24,892.08	0.06
2,900	CAESARS ENTERTAINMENT INC	USD	224,344.00	0.58	2,700	KULICKE & SOFFA INDUSTRIES INC	USD	151,254.00	0.39
800	CALIFORNIA RESOURCES CORP	USD	35,784.00	0.09	837	LAM RESEARCH CORP	USD	449,979.57	1.16
3,700	CARDINAL HEALTH INC	USD	209,790.00	0.54	8,800	LESLIE'S INC	USD	170,368.00	0.44
3,700	CARRIER GLOBAL CORP	USD	169,719.00	0.44	4,000	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM	USD	182,840.00	0.47
1,595	CATERPILLAR INC	USD	355,397.90	0.92	7,400	LIVENT CORP	USD	192,918.00	0.50
2,430	CBRE GROUP INC - A	USD	222,393.60	0.58	1,072	MARRIOTT INTERNATIONAL INC/MD - A	USD	188,404.00	0.49
700	CHARLES SCHWAB CORP/THE	USD	59,017.00	0.15	835	MARSH & MCLENNAN COS INC	USD	142,300.70	0.37
927	CHEVRON CORP	USD	150,943.41	0.39	125	MARTIN MARIETTA MATERIALS INC	USD	48,111.25	0.12
1,493	CHURCH & DWIGHT CO INC	USD	148,374.34	0.38	2,200	MASCO CORP	USD	112,200.00	0.29
2,681	CIGNA CORP	USD	642,394.41	1.66	2,390	MAXIMUS INC	USD	179,130.50	0.46
309	CLOROX CO/THE	USD	42,960.27	0.11	200	MAXLINEAR INC - A	USD	11,670.00	0.03
7,600	COCA-COLA CO	USD	471,200.00	1.22	1,353	MCDONALD'S CORP	USD	334,569.84	0.87
2,600	COGNEX CORP	USD	200,590.00	0.52	1,064	MERCK & CO INC	USD	87,301.20	0.23
4,755	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	426,380.85	1.10	855	META PLATFORMS INC - A	USD	190,117.80	0.49
1,524	COHEN & STEERS INC	USD	130,896.36	0.34	212	METTLER-TOLEDO INTERNATIONAL INC	USD	291,116.28	0.75
600	COMMERCIAL METALS CO	USD	24,972.00	0.06	3,900	MGC INVESTMENT CORP	USD	52,845.00	0.14
6,000	CONAGRA BRANDS INC	USD	201,420.00	0.52	10,357	MICROSOFT CORP	USD	3,193,166.67	8.27
166	CONSENSUS CLOUD SOLUTIONS INC	USD	9,981.58	0.03	129	MOLINA HEALTHCARE INC	USD	43,033.11	0.11
287	CONSOLIDATED EDISON INC	USD	27,173.16	0.07	600	MONDELEZ INTERNATIONAL INC - A	USD	37,668.00	0.10
432	COSTCO WHOLESALE CORP	USD	248,767.20	0.64	1,511	MOODY'S CORP	USD	509,826.51	1.32
3,339	CVS HEALTH CORP	USD	337,940.19	0.87	3,860	MORGAN STANLEY	USD	337,364.00	0.87
1,359	DATADOG INC - A	USD	205,847.73	0.53	300	MOSAIC CO	USD	19,950.00	0.05
1,600	DELL TECHNOLOGIES INC - C	USD	80,304.00	0.21	1,041	MURPHY USA INC	USD	208,158.36	0.54
243	DIAMONDBACK ENERGY INC	USD	33,310.44	0.09	600	NATIONAL FUEL GAS CO	USD	41,220.00	0.11
4,500	DISCOVERY INC	USD	112,140.00	0.29	395	NEXTERA ENERGY INC	USD	33,460.45	0.09
600	DISH NETWORK CORP - A	USD	18,990.00	0.05	1,769	NEXTERA ENERGY PARTNERS LP	USD	147,463.84	0.38
2,800	DROPBOX INC - A	USD	65,100.00	0.17	2,259	NVIDIA CORP	USD	616,390.74	1.59
963	DTE ENERGY CO	USD	127,318.23	0.33	700	OCCIDENTAL PETROLEUM CORP	USD	39,718.00	0.10
					4,165	ORACLE CORP	USD	344,570.45	0.89
					1,680	ORGANON & CO	USD	58,682.40	0.15
					210	ORION OFFICE REIT INC	USD	2,940.00	0.01
					3,678	OTIS WORLDWIDE CORP	USD	283,022.10	0.73
					1,035	PARKER-HANNIFIN CORP	USD	293,691.60	0.76
					2,429	PEPSICO INC	USD	406,566.02	1.05
					3,600	PILGRIM'S PRIDE CORP	USD	90,360.00	0.23
					6,800	PLUG POWER INC	USD	194,548.00	0.50

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Behavioural Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

### Resumen de activos netos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL		% VL	
114	POOL CORP	USD	48,204.90	0.12	<b>Total cartera de títulos</b>	<b>38,526,548.58</b>	<b>99.66</b>
2,118	PROCTER & GAMBLE CO/THE	USD	323,630.40	0.84	<b>Efectivo en bancos</b>	<b>115,630.20</b>	<b>0.30</b>
2,162	PROGRESSIVE CORP/THE	USD	246,446.38	0.64	<b>Otros activos y pasivos</b>	<b>16,544.82</b>	<b>0.04</b>
2,550	PROLOGIS INC	USD	411,774.00	1.07	<b>Total activos netos</b>	<b>38,658,723.60</b>	<b>100.00</b>
3,300	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	231,000.00	0.60			
2,610	QUALCOMM INC	USD	398,860.20	1.03			
1,818	QUIDEL CORP	USD	204,452.28	0.53			
808	RLI CORP	USD	89,389.04	0.23			
700	SERVICE CORP INTERNATIONAL/US	USD	46,074.00	0.12			
565	SERVISFIRST BANCSHARES INC	USD	53,838.85	0.14			
918	SHERWIN-WILLIAMS CO/THE	USD	229,151.16	0.59			
1,858	S&P GLOBAL INC	USD	762,114.44	1.97			
7,000	STARWOOD PROPERTY TRUST INC	USD	169,190.00	0.44			
1,900	TARGA RESOURCES CORP	USD	143,393.00	0.37			
1,080	TERADYNE INC	USD	127,688.40	0.33			
91	TESLA INC	USD	98,061.60	0.25			
827	TEXAS INSTRUMENTS INC	USD	151,737.96	0.39			
1,488	TEXAS ROADHOUSE INC - A	USD	124,590.24	0.32			
713	THERMO FISHER SCIENTIFIC INC	USD	421,133.45	1.09			
60	UNION PACIFIC CORP	USD	16,392.60	0.04			
816	UNITEDHEALTH GROUP INC	USD	416,135.52	1.08			
500	VERIZON COMMUNICATIONS INC	USD	25,470.00	0.07			
1,035	VERTEX PHARMACEUTICALS INC	USD	270,103.95	0.70			
1,605	VMWARE INC - A	USD	182,761.35	0.47			
600	VONTIER CORP	USD	15,234.00	0.04			
2,702	WALT DISNEY CO/THE	USD	370,606.32	0.96			
96	WASTE MANAGEMENT INC	USD	15,216.00	0.04			
667	WATERS CORP	USD	207,030.13	0.54			
2,000	WELLS FARGO & CO	USD	96,920.00	0.25			
2,700	WEYERHAEUSER CO	USD	102,330.00	0.26			
6,500	WILLIAMS COS INC	USD	217,165.00	0.56			
87	ZEBRA TECHNOLOGIES CORP - A	USD	35,991.90	0.09			
192	ZIFF DAVIS INC	USD	18,581.76	0.05			
2,660	3M CO	USD	396,020.80	1.02			
			<b>37,144,993.73</b>	<b>96.08</b>			
<b>Irlanda</b>							
2,305	ACCENTURE PLC - A	USD	777,315.15	2.01			
285	ICON PLC - ADR	USD	69,317.70	0.18			
500	JOHNSON CONTROLS INTERNATIONAL PLC	USD	32,785.00	0.08			
365	LINDE PLC	USD	116,591.95	0.30			
746	WILLIS TOWERS WATSON PLC	USD	176,220.12	0.46			
			<b>1,172,229.92</b>	<b>3.03</b>			
<b>Jersey</b>							
7,000	AMCOR PLC	USD	79,310.00	0.21			
			<b>79,310.00</b>	<b>0.21</b>			
<b>Bermudas</b>							
453	BUNGE LTD	USD	50,196.93	0.13			
100	ENSTAR GROUP LTD	USD	26,115.00	0.07			
			<b>76,311.93</b>	<b>0.20</b>			
<b>Curacao</b>							
1,300	SCHLUMBERGER NV	USD	53,703.00	0.14			
			<b>53,703.00</b>	<b>0.14</b>			
			<b>38,526,548.58</b>	<b>99.66</b>			
<b>Total cartera de títulos</b>			<b>38,526,548.58</b>	<b>99.66</b>			

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Credit

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	2,451,617,995.42	Capitalisation Y (USD)	31/03/2022	USD	333.07
	30/09/2021	USD	3,016,046,924.61		30/09/2021	USD	364.68
	30/09/2020	USD	4,915,913,248.42		30/09/2020	USD	361.05
<b>Valor liquidativo por acción**</b>				Capitalisation Z (USD)	31/03/2022	USD	6,370.24
					30/09/2021	USD	6,903.25
					30/09/2020	USD	6,694.26
Capitalisation I (EUR)	31/03/2022	EUR	6,026.88	Capitalisation Z Hedged (i) (EUR)	31/03/2022	EUR	5,563.26
	30/09/2021	EUR	6,281.58		30/09/2021	EUR	6,063.82
	30/09/2020	EUR	6,042.32		30/09/2020	EUR	5,934.39
Capitalisation I (USD)	31/03/2022	USD	10,446.57	Distribution I (Q) (USD)	31/03/2022	USD	5,442.17
	30/09/2021	USD	11,341.12		30/09/2021	USD	5,955.95
	30/09/2020	USD	11,037.88		30/09/2020	USD	5,913.74
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	6,511.56	Distribution P (EUR)	31/03/2022	EUR	239.49
	30/09/2021	EUR	7,114.21		30/09/2021	EUR	250.20
	30/09/2020	EUR	6,992.86		30/09/2020	EUR	-
Capitalisation N Hedged (i) (EUR)	31/03/2022	EUR	27.78	Distribution P (USD)	31/03/2022	USD	3,400.37
	30/09/2021	EUR	30.34		30/09/2021	USD	3,752.39
	30/09/2020	EUR	29.82		30/09/2020	USD	3,743.19
Capitalisation P (EUR)	31/03/2022	EUR	239.29	Distribution P (M) (USD)	31/03/2022	USD	225.72
	30/09/2021	EUR	-		30/09/2021	USD	246.12
	30/09/2020	EUR	-		30/09/2020	USD	-
Capitalisation P (USD)	31/03/2022	USD	1,565.76	Distribution R (USD)	31/03/2022	USD	3,401.14
	30/09/2021	USD	1,703.72		30/09/2021	USD	3,761.04
	30/09/2020	USD	1,665.78		30/09/2020	USD	3,751.64
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	269.75	Distribution X (M) (USD)	31/03/2022	USD	110.64
	30/09/2021	EUR	295.34		30/09/2021	USD	122.75
	30/09/2020	EUR	291.46		30/09/2020	USD	124.58
Capitalisation R (USD)	31/03/2022	USD	290.31	Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	241.92
	30/09/2021	USD	315.27		30/09/2021	AUD	269.23
	30/09/2020	USD	307.06		30/09/2020	AUD	274.43
Capitalisation R Hedged (i) (CHF)	31/03/2022	CHF	262.87	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	3,776.00
	30/09/2021	CHF	287.57		30/09/2021	ZAR	4,181.73
	30/09/2020	CHF	283.69		30/09/2020	ZAR	4,236.28
Capitalisation R Hedged (i) (EUR)	31/03/2022	EUR	230.83	Distribution Y (M) (USD)	31/03/2022	USD	228.03
	30/09/2021	EUR	252.26		30/09/2021	USD	254.46
	30/09/2020	EUR	-		30/09/2020	USD	261.20
Capitalisation R Hedged (i) (GBP)	31/03/2022	GBP	113.17	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	260.58
	30/09/2021	GBP	123.12		30/09/2021	AUD	291.74
	30/09/2020	GBP	120.29		30/09/2020	AUD	300.81
Capitalisation R Hedged (i) (SEK)	31/03/2022	SEK	2,281.85	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	3,687.83
	30/09/2021	SEK	2,491.28		30/09/2021	ZAR	4,107.37
	30/09/2020	SEK	-		30/09/2020	ZAR	4,200.03
Capitalisation X (USD)	31/03/2022	USD	1,486.34				
	30/09/2021	USD	1,619.29				
	30/09/2020	USD	1,587.13				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) US Credit

(Denominado en USD)

### Número de acciones

Capitalisation I (EUR)	31/03/2022	5,438
	30/09/2021	5,228
	30/09/2020	2,217
Capitalisation I (USD)	31/03/2022	61,055
	30/09/2021	58,555
	30/09/2020	153,128
Capitalisation I Hedged (i) (EUR)	31/03/2022	126,618
	30/09/2021	143,565
	30/09/2020	165,580
Capitalisation N Hedged (i) (EUR)	31/03/2022	810,372
	30/09/2021	852,374
	30/09/2020	1,195,563
Capitalisation P (EUR)	31/03/2022	879
	30/09/2021	-
	30/09/2020	-
Capitalisation P (USD)	31/03/2022	70,037
	30/09/2021	85,145
	30/09/2020	130,042
Capitalisation P Hedged (i) (EUR)	31/03/2022	105,649
	30/09/2021	117,735
	30/09/2020	229,751
Capitalisation R (USD)	31/03/2022	83,067
	30/09/2021	128,112
	30/09/2020	84,006
Capitalisation R Hedged (i) (CHF)	31/03/2022	17,261
	30/09/2021	62,582
	30/09/2020	67,248
Capitalisation R Hedged (i) (EUR)	31/03/2022	1,384
	30/09/2021	1,397
	30/09/2020	-
Capitalisation R Hedged (i) (GBP)	31/03/2022	8
	30/09/2021	8
	30/09/2020	2,043
Capitalisation R Hedged (i) (SEK)	31/03/2022	3,489
	30/09/2021	2,061
	30/09/2020	-
Capitalisation X (USD)	31/03/2022	47,271
	30/09/2021	60,860
	30/09/2020	108,035
Capitalisation Y (USD)	31/03/2022	118,054
	30/09/2021	140,638
	30/09/2020	188,506

### Número de acciones

Capitalisation Z (USD)	31/03/2022	4,531
	30/09/2021	8,147
	30/09/2020	72,424
Capitalisation Z Hedged (i) (EUR)	31/03/2022	18,853
	30/09/2021	17,460
	30/09/2020	11,681
Distribution I (Q) (USD)	31/03/2022	14,873
	30/09/2021	15,307
	30/09/2020	11,444
Distribution P (EUR)	31/03/2022	1,573
	30/09/2021	100
	30/09/2020	-
Distribution P (USD)	31/03/2022	9,429
	30/09/2021	14,780
	30/09/2020	18,952
Distribution P (M) (USD)	31/03/2022	400
	30/09/2021	400
	30/09/2020	-
Distribution R (USD)	31/03/2022	7,379
	30/09/2021	6,998
	30/09/2020	11,147
Distribution X (M) (USD)	31/03/2022	846,080
	30/09/2021	1,000,111
	30/09/2020	1,348,557
Distribution X (M) Hedged (i) (AUD)	31/03/2022	73,792
	30/09/2021	80,280
	30/09/2020	106,651
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	13,380
	30/09/2021	13,311
	30/09/2020	22,095
Distribution Y (M) (USD)	31/03/2022	552,466
	30/09/2021	667,351
	30/09/2020	892,734
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	103,427
	30/09/2021	117,999
	30/09/2020	158,381
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	49,964
	30/09/2021	57,143
	30/09/2020	80,973

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Credit

(Denominado en USD)

### Estadísticas (continuación)

#### Dividendo

Distribution I (Q) (USD)	11/02/2022	USD	23.02	Distribution Y (M) (USD)	02/11/2021	USD	0.78
Distribution I (Q) (USD)	11/11/2021	USD	23.60	Distribution Y (M) (USD)	04/10/2021	USD	0.78
Distribution P (USD)	14/12/2021	USD	52.45	Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	0.92
Distribution P (M) (USD)	02/03/2022	USD	0.24	Distribution Y (M) Hedged (i) (AUD)	02/02/2022	AUD	0.92
Distribution P (M) (USD)	02/02/2022	USD	0.24	Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	0.92
Distribution R (USD)	14/12/2021	USD	67.35	Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	0.92
Distribution X (M) (USD)	02/03/2022	USD	0.36	Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	0.92
Distribution X (M) (USD)	02/02/2022	USD	0.36	Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	0.92
Distribution X (M) (USD)	04/01/2022	USD	0.36	Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	26.50
Distribution X (M) (USD)	02/12/2021	USD	0.36	Distribution Y (M) Hedged (i) (ZAR)	02/02/2022	ZAR	26.50
Distribution X (M) (USD)	02/11/2021	USD	0.36	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	26.50
Distribution X (M) (USD)	04/10/2021	USD	0.36	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	26.50
Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	0.81	Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	26.50
Distribution X (M) Hedged (i) (AUD)	02/02/2022	AUD	0.81	Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	26.50
Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	0.81				
Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	0.81	<b>Gastos corrientes en %*</b>			
Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	0.81	Capitalisation I (EUR)	31/03/2022		0.49%
Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	0.81	Capitalisation I (USD)	31/03/2022		0.49%
Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	26.50	Capitalisation I Hedged (i) (EUR)	31/03/2022		0.51%
Distribution X (M) Hedged (i) (ZAR)	02/02/2022	ZAR	26.50	Capitalisation N Hedged (i) (EUR)	31/03/2022		0.57%
Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	26.50	Capitalisation P (EUR)	31/03/2022		0.95%
Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	26.50	Capitalisation P (USD)	31/03/2022		0.95%
Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	26.50	Capitalisation P Hedged (i) (EUR)	31/03/2022		0.97%
Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	26.50	Capitalisation R (USD)	31/03/2022		0.55%
Distribution Y (M) (USD)	02/03/2022	USD	0.78	Capitalisation R Hedged (i) (CHF)	31/03/2022		0.57%
Distribution Y (M) (USD)	02/02/2022	USD	0.78	Capitalisation R Hedged (i) (EUR)	31/03/2022		0.57%
Distribution Y (M) (USD)	04/01/2022	USD	0.78	Capitalisation R Hedged (i) (GBP)	31/03/2022		0.55%
Distribution Y (M) (USD)	02/12/2021	USD	0.78	Capitalisation R Hedged (i) (SEK)	31/03/2022		0.58%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Credit

(Denominado en USD)

### Estadísticas (continuación)

Capitalisation X (USD)	31/03/2022	1.20%
Capitalisation Y (USD)	31/03/2022	2.20%
Capitalisation Z (USD)	31/03/2022	0.13%
Capitalisation Z Hedged (i) (EUR)	31/03/2022	0.15%
Distribution I (Q) (USD)	31/03/2022	0.49%
Distribution P (EUR)	31/03/2022	0.95%
Distribution P (USD)	31/03/2022	0.95%
Distribution P (M) (USD)	31/03/2022	0.95%
Distribution R (USD)	31/03/2022	0.56%
Distribution X (M) (USD)	31/03/2022	1.20%
Distribution X (M) Hedged (i) (AUD)	31/03/2022	1.22%
Distribution X (M) Hedged (i) (ZAR)	31/03/2022	1.22%
Distribution Y (M) (USD)	31/03/2022	2.20%
Distribution Y (M) Hedged (i) (AUD)	31/03/2022	2.22%
Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	2.22%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	461.74%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Credit

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>2,385,786,973.89</b>
Acciones		6,239,873.22
Obligaciones y otros instrumentos de deuda		2,379,547,100.67
<b>Total instrumentos financieros derivados</b>	2	<b>556,956.94</b>
Futuros		556,956.94
<b>Efectivo en bancos</b>		<b>42,737,840.06</b>
<b>Cuenta de depósito de garantía</b>		<b>3,530,473.98</b>
<b>Otros activos</b>	4, 12	<b>89,056,794.34</b>
<b>Total activos</b>		<b>2,521,669,039.21</b>
<b>Pasivos corrientes</b>	4	<b>(67,630,833.00)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(2,420,210.79)</b>
Contratos a plazo sobre divisas		(2,420,210.79)
<b>Total pasivo</b>		<b>(70,051,043.79)</b>
<b>Activos netos al final del período</b>		<b>2,451,617,995.42</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) US Credit

(Denominado en USD)

## Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
258,594	SOUTHERN CO/THE	USD	6,239,873.22	0.25	2,542,000	AMGEN INC 2.450% 21/02/2030	USD	2,390,389.35	0.10
			<b>6,239,873.22</b>	<b>0.25</b>	5,092,000	AMGEN INC 3.150% 21/02/2040	USD	4,649,370.16	0.19
			<b>6,239,873.22</b>	<b>0.25</b>	1,438,000	AMGEN INC 4.200% 22/02/2052	USD	1,489,295.34	0.06
					1,460,000	AMGEN INC 4.400% 22/02/2062	USD	1,515,780.73	0.06
					8,562,000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 3.650% 01/02/2026	USD	8,757,009.74	0.36
					13,000,000	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.900% 01/02/2046	USD	14,444,038.83	0.59
					4,744,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.375% 15/04/2038	USD	4,982,047.04	0.20
					4,125,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.439% 06/10/2048	USD	4,318,069.18	0.18
					3,158,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.750% 23/01/2029	USD	3,424,194.20	0.14
					1,849,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.550% 23/01/2049	USD	2,245,376.42	0.09
					550,000	ANTARES HOLDINGS LP 3.750% 15/07/2027	USD	507,454.32	0.02
					3,195,000	ANTHEM INC 2.875% 15/09/2029	USD	3,090,468.93	0.13
					893,000	ANTHEM INC 4.550% 01/03/2048	USD	986,029.83	0.04
					2,530,000	ANTHEM INC 4.625% 15/05/2042	USD	2,771,973.22	0.11
					1,341,000	ANTHEM INC 5.100% 15/01/2044	USD	1,547,206.50	0.06
					2,272,000	APPALACHIAN POWER CO 3.400% 01/06/2025	USD	2,294,421.12	0.09
					1,132,000	APPALACHIAN POWER CO 4.500% 01/03/2049	USD	1,186,766.34	0.05
					3,242,000	APPLE INC 2.700% 05/08/2051	USD	2,820,927.58	0.12
					4,605,000	APPLE INC 2.850% 05/08/2061	USD	3,981,123.58	0.16
					3,287,000	APPLE INC 3.850% 04/05/2043	USD	3,455,979.61	0.14
					6,538,000	APPLE INC 4.250% 09/02/2047	USD	7,329,259.68	0.30
					1,183,000	APPLE INC 4.375% 13/05/2045	USD	1,336,983.35	0.05
					1,500,000	APPLE INC 4.500% 23/02/2036	USD	1,714,218.17	0.07
					923,000	APPLE INC 4.650% 23/02/2046	USD	1,088,109.81	0.04
					1,853,000	ARES FINANCE CO IV LLC 3.650% 01/02/2052	USD	1,578,555.88	0.06
					2,109,000	ASSURANT INC 2.650% 15/01/2032	USD	1,840,540.29	0.08
					3,665,000	ASSURANT INC 3.700% 22/02/2030	USD	3,535,277.11	0.14
					6,198,000	AT&T INC 3.500% 01/06/2041	USD	5,707,289.03	0.23
					12,206,000	AT&T INC 3.550% 15/09/2055	USD	10,707,403.59	0.44
					9,735,000	AT&T INC 3.650% 15/09/2059	USD	8,553,820.52	0.35
					3,542,000	AT&T INC 3.800% 01/12/2057	USD	3,234,412.37	0.13
					3,346,000	AUTODESK INC 2.400% 15/12/2031	USD	3,005,348.52	0.12
					2,746,000	AVIATION CAPITAL GROUP LLC 1.950% 20/09/2026	USD	2,487,640.39	0.10
					2,514,000	AVIATION CAPITAL GROUP LLC 3.875% 01/05/2023	USD	2,525,288.82	0.10
					2,382,000	AVIATION CAPITAL GROUP LLC 4.375% 30/01/2024	USD	2,397,046.62	0.10
					7,439,000	BANK OF AMERICA CORP 04/02/2033 FRN	USD	6,977,351.36	0.28
					5,982,000	BANK OF AMERICA CORP 08/03/2037 FRN	USD	5,735,458.15	0.23
					5,364,000	BANK OF AMERICA CORP 11/03/2027 FRN	USD	5,010,069.76	0.20
					9,692,000	BANK OF AMERICA CORP 13/02/2026 FRN	USD	9,330,994.03	0.38
					834,000	BANK OF AMERICA CORP 19/06/2041 FRN	USD	706,839.76	0.03
					2,008,000	BANK OF AMERICA CORP 20/03/2051 FRN	USD	2,073,290.02	0.08
					2,680,000	BANK OF AMERICA CORP 20/12/2028 FRN	USD	2,656,049.64	0.11
					3,889,000	BANK OF AMERICA CORP 21/07/2032 FRN	USD	3,461,015.39	0.14
					6,976,000	BANK OF AMERICA CORP 22/04/2025 FRN	USD	6,684,054.89	0.27
					8,766,000	BANK OF AMERICA CORP 22/04/2032 FRN	USD	8,057,158.89	0.33
					3,478,000	BANK OF AMERICA CORP 23/04/2040 FRN	USD	3,569,259.73	0.15
					4,815,000	BANK OF AMERICA CORP 23/07/2029 FRN	USD	4,972,681.96	0.20
					4,195,000	BANK OF AMERICA CORP 23/07/2030 FRN	USD	4,061,750.36	0.17
					12,000,000	BANK OF AMERICA CORP 23/07/2031 FRN	USD	10,479,890.16	0.43
					3,794,000	BANK OF AMERICA CORP 24/04/2028 FRN	USD	3,824,215.76	0.16
					3,052,000	BANK OF AMERICA CORP 25/09/2025 FRN	USD	2,895,899.51	0.12
					1,324,000	BANK OF AMERICA CORP 29/04/2031 FRN	USD	1,223,061.02	0.05
					4,778,000	BANK OF AMERICA CORP 4.250% 22/10/2026	USD	4,923,499.23	0.20
					4,481,000	BANK OF AMERICA CORP 6.110% 29/01/2037	USD	5,353,230.32	0.22
					1,865,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	USD	1,744,086.70	0.07
					2,480,000	BERKSHIRE HATHAWAY FINANCE CORP 3.850% 15/03/2052	USD	2,540,117.93	0.10
					1,724,000	AMGEN INC 2.300% 25/02/2031	USD	1,586,162.20	0.06

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
4,056,000	BLACKROCK INC 2.100% 25/02/2032	USD	3,674,667.62	0.15	1,511,000	CITIGROUP INC 03/11/2042 FRN	USD	1,297,156.90	0.05
3,750,000	BLACKSTONE HOLDINGS FINANCE CO LLC 2.000% 30/01/2032	USD	3,262,179.04	0.13	1,723,000	CITIGROUP INC 08/04/2026 FRN	USD	1,708,503.80	0.07
5,033,000	BLACKSTONE HOLDINGS FINANCE CO LLC 2.850% 05/08/2051	USD	4,064,919.51	0.17	1,834,000	CITIGROUP INC 24/02/2028 FRN	USD	1,789,646.34	0.07
2,972,000	BLACKSTONE HOLDINGS FINANCE CO LLC 3.200% 30/01/2052	USD	2,558,720.90	0.10	1,923,000	CITIGROUP INC 30/10/2024 FRN	USD	1,858,123.94	0.08
3,267,000	BLACKSTONE PRIVATE CREDIT FUND 4.000% 15/01/2029	USD	3,024,366.64	0.12	1,719,000	CITIGROUP INC 31/03/2031 FRN	USD	1,789,956.99	0.07
5,828,000	BOEING CO/THE 3.250% 01/02/2028	USD	5,628,772.21	0.23	8,446,000	CITIGROUP INC 4.450% 29/09/2027	USD	8,707,290.02	0.36
1,134,000	BOEING CO/THE 3.850% 01/11/2048	USD	995,068.90	0.04	10,391,000	CMS ENERGY CORP 01/06/2050 FRN	USD	10,247,872.50	0.42
5,819,000	BOEING CO/THE 4.508% 01/05/2023	USD	5,918,449.44	0.24	2,773,000	CNO GLOBAL FUNDING 2.650% 06/01/2029	USD	2,562,578.69	0.10
3,667,000	BOEING CO/THE 4.875% 01/05/2025	USD	3,786,831.55	0.15	5,365,000	COMCAST CORP 2.887% 01/11/2051	USD	4,554,765.20	0.19
6,626,000	BOEING CO/THE 5.705% 01/05/2040	USD	7,421,846.01	0.30	7,244,000	COMCAST CORP 2.937% 01/11/2056	USD	6,041,380.68	0.25
2,419,000	BOEING CO/THE 5.805% 01/05/2050	USD	2,791,490.49	0.11	1,030,000	COMCAST CORP 3.200% 15/07/2036	USD	985,671.51	0.04
927,000	BOEING CO/THE 5.930% 01/05/2060	USD	1,073,067.33	0.04	4,245,000	COMCAST CORP 3.250% 01/11/2039	USD	4,017,726.31	0.16
1,053,000	BOSTON SCIENTIFIC CORP 4.700% 01/03/2049	USD	1,070,009.99	0.05	2,552,000	COMCAST CORP 3.900% 01/03/2038	USD	2,619,511.76	0.11
1,120,000	BP CAPITAL MARKETS AMERICA INC 3.000% 24/02/2050	USD	1,174,906.87	0.04	2,801,000	COMCAST CORP 4.000% 15/08/2047	USD	2,873,668.61	0.12
2,328,000	BP CAPITAL MARKETS AMERICA INC 3.379% 08/02/2061	USD	2,071,382.95	0.08	3,641,000	COMCAST CORP 5.650% 15/06/2035	USD	4,363,926.85	0.18
5,201,000	BP CAPITAL MARKETS AMERICA INC 3.410% 11/02/2026	USD	5,262,715.59	0.21	1,046,000	COMCAST CORP 6.500% 15/11/2035	USD	1,354,495.72	0.06
4,238,000	BP CAPITAL MARKETS AMERICA INC 3.937% 21/09/2028	USD	4,384,216.21	0.18	2,387,000	COMMONWEALTH EDISON CO 3.800% 01/10/2042	USD	2,381,165.93	0.10
2,964,000	BRISTOL-MYERS SQUIBB CO 3.200% 15/06/2026	USD	3,008,529.65	0.12	2,264,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	USD	2,455,510.31	0.10
5,476,000	BRISTOL-MYERS SQUIBB CO 3.700% 15/03/2052	USD	5,509,562.40	0.22	5,526,771	CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH TRUST 4.000% 29/10/2024	USD	5,517,673.82	0.23
1,283,000	BRISTOL-MYERS SQUIBB CO 3.900% 15/03/2062	USD	1,296,080.85	0.05	7,991,000	COTERRA ENERGY INC 3.900% 15/05/2027	USD	8,070,423.19	0.33
1,768,000	BRISTOL-MYERS SQUIBB CO 4.250% 26/10/2049	USD	1,935,311.94	0.08	622,000	COTERRA ENERGY INC 4.375% 15/03/2029	USD	648,182.96	0.03
2,195,000	BRISTOL-MYERS SQUIBB CO 4.550% 20/02/2048	USD	2,495,752.42	0.10	4,761,000	CSX CORP 4.650% 01/03/2068	USD	5,259,420.52	0.21
7,422,000	BROADCOM INC 3.187% 15/11/2036	USD	6,521,916.25	0.27	3,639,000	CUBESMART LP 2.500% 15/02/2032	USD	3,258,919.37	0.13
2,628,000	BROADCOM INC 3.419% 15/04/2033	USD	2,452,488.49	0.10	4,174,000	CVS HEALTH CORP 1.300% 21/08/2027	USD	3,796,560.21	0.15
4,296,000	BROADCOM INC 4.150% 15/11/2030	USD	4,351,979.07	0.18	2,136,000	CVS HEALTH CORP 2.700% 21/08/2040	USD	1,813,625.37	0.07
2,541,000	BURLINGTON NORTHERN SANTA FE LLC 4.375% 01/09/2042	USD	2,753,288.68	0.11	10,177,000	CVS HEALTH CORP 4.780% 25/03/2038	USD	11,109,865.24	0.45
1,530,000	BURLINGTON NORTHERN SANTA FE LLC 4.400% 15/03/2042	USD	1,659,366.96	0.07	3,670,000	CVS HEALTH CORP 5.050% 25/03/2048	USD	4,158,226.71	0.17
1,629,000	BURLINGTON NORTHERN SANTA FE LLC 4.900% 01/04/2044	USD	1,881,417.83	0.08	530,016	DELTA AIR LINES 2015-1 CLASS AA PASS THROUGH TRUST 3.625% 30/07/2027	USD	520,569.37	0.02
2,162,000	BURLINGTON NORTHERN SANTA FE LLC 5.150% 01/09/2043	USD	2,564,134.83	0.10	2,714,410	DELTA AIR LINES 2020-1 CLASS A PASS THROUGH TRUST 2.500% 10/06/2028	USD	2,508,922.12	0.10
4,462,000	CAMERON LNG LLC 2.902% 15/07/2031	USD	4,253,849.17	0.17	1,795,000	DIAMONDBACK ENERGY INC 3.125% 24/03/2031	USD	1,714,749.43	0.07
2,729,000	CAPITAL ONE FINANCIAL CORP 01/03/2030 FRN	USD	2,644,795.83	0.11	2,281,000	DIAMONDBACK ENERGY INC 3.250% 01/12/2026	USD	2,278,486.54	0.09
2,546,000	CAPITAL ONE FINANCIAL CORP 03/03/2026 FRN	USD	2,498,563.87	0.10	5,422,000	DIAMONDBACK ENERGY INC 3.500% 01/12/2029	USD	5,369,673.85	0.22
10,403,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.250% 01/02/2031	USD	9,482,152.45	0.39	2,864,000	DIAMONDBACK ENERGY INC 4.400% 24/03/2051	USD	2,903,732.07	0.12
7,571,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 01/05/2032	USD	6,928,357.39	0.28	1,349,000	DISCOVERY COMMUNICATIONS LLC 3.450% 15/03/2025	USD	1,339,077.36	0.05
2,170,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 01/06/2033	USD	1,947,575.00	0.08	2,977,000	DISCOVERY COMMUNICATIONS LLC 4.875% 01/04/2043	USD	2,991,334.40	0.12
3,647,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.750% 01/02/2032	USD	3,398,725.73	0.14	3,558,000	DISCOVERY COMMUNICATIONS LLC 5.300% 15/05/2049	USD	3,746,896.25	0.15
4,184,000	CENTENE CORP 2.450% 15/07/2028	USD	3,822,512.69	0.16	3,179,000	DOW CHEMICAL CO/THE 2.100% 15/11/2030	USD	2,862,484.80	0.12
772,000	CHARLES SCHWAB CORP 2.300% 13/05/2031	USD	709,985.10	0.03	4,500,000	DOW CHEMICAL CO/THE 4.375% 15/11/2042	USD	4,677,252.66	0.19
1,449,000	CHARLES SCHWAB CORP 2.450% 03/03/2027	USD	1,408,209.53	0.06	3,264,000	DOW CHEMICAL CO/THE 5.550% 30/11/2048	USD	3,982,547.93	0.16
2,976,000	CHARLES SCHWAB CORP 2.900% 03/03/2032	USD	2,867,362.13	0.12	111,000	DUKE ENERGY CAROLINAS LLC 3.700% 01/12/2047	USD	109,922.95	0.00
4,250,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.950% 30/06/2062	USD	3,450,530.46	0.14	358,000	DUKE ENERGY CAROLINAS LLC 3.750% 01/06/2045	USD	351,145.35	0.01
876,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.484% 23/10/2045	USD	998,410.92	0.04	1,611,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	USD	1,637,357.23	0.07
1,638,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 3.700% 15/11/2029	USD	1,632,808.51	0.07	113,000	DUKE ENERGY CAROLINAS LLC 3.950% 15/03/2048	USD	116,728.19	0.00
437,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	USD	465,963.35	0.02	4,875,000	DUKE ENERGY CAROLINAS LLC 4.000% 30/09/2042	USD	5,007,158.03	0.20
809,000	CHEVRON USA INC 3.250% 15/10/2029	USD	822,052.34	0.03	2,879,000	DUKE ENERGY CAROLINAS LLC 4.250% 15/12/2041	USD	3,015,340.95	0.12
2,414,000	CHUBB INA HOLDINGS INC 2.850% 15/12/2051	USD	2,095,957.96	0.09	1,912,000	DUKE ENERGY CAROLINAS LLC 6.450% 15/10/2032	USD	2,327,289.06	0.09
4,189,000	CIGNA CORP 3.200% 15/03/2040	USD	3,810,253.07	0.16	8,580,000	DUKE ENERGY CORP 2.550% 15/06/2031	USD	7,866,896.72	0.32
1,656,000	CIGNA CORP 3.400% 15/03/2050	USD	1,495,035.19	0.06	812,000	DUKE ENERGY CORP 3.150% 15/08/2027	USD	803,833.49	0.03
1,263,000	CIGNA CORP 4.125% 15/11/2025	USD	1,302,651.04	0.05	1,942,000	DUKE ENERGY FLORIDA LLC 2.400% 15/12/2031	USD	1,793,584.79	0.07
6,229,000	CIGNA CORP 4.800% 15/08/2038	USD	6,848,698.36	0.28	438,000	DUKE ENERGY FLORIDA LLC 4.200% 15/07/2048	USD	464,070.38	0.02
2,186,000	CIGNA CORP 4.900% 15/12/2048	USD	2,461,000.37	0.10	3,499,000	DUKE ENERGY INDIANA LLC 3.250% 01/10/2049	USD	3,182,841.31	0.13
					2,492,000	DUKE ENERGY OHIO INC 3.700% 15/06/2046	USD	2,431,626.02	0.10
					1,723,000	DUKE ENERGY OHIO INC 4.300% 01/02/2049	USD	1,840,005.95	0.08
					4,191,000	DUKE ENERGY PROGRESS LLC 4.100% 15/03/2043	USD	4,303,995.65	0.18

Las notas adjuntas forman parte integrante de estos estados financieros.

# NN (L) US Credit

(Denominado en USD)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
4,482,000	DUKE ENERGY PROGRESS LLC 4.100% 15/05/2042	USD	4,614,857.10	0.19	1,654,000	GOLDMAN SACHS GROUP INC/THE 28/10/2027 FRN GMTN	USD	1,707,136.98	0.07
2,818,000	DUKE ENERGY PROGRESS LLC 4.150% 01/12/2044	USD	2,915,105.69	0.12	2,614,000	GOLDMAN SACHS GROUP INC/THE 3.500% 01/04/2025	USD	2,635,202.26	0.11
3,176,000	DUKE ENERGY PROGRESS LLC 4.200% 15/08/2045	USD	3,344,397.43	0.14	485,000	GOLDMAN SACHS GROUP INC/THE 6.250% 01/02/2041	USD	626,214.60	0.03
5,326,000	EMPOWER FINANCE 2020 LP 1.357% 17/09/2027	USD	4,807,685.50	0.20	1,684,000	GOLDMAN SACHS GROUP INC/THE 6.450% 01/05/2036	USD	2,057,814.37	0.08
4,919,000	ENSTAR FINANCE LLC 15/01/2042 FRN	USD	4,678,893.77	0.19	5,752,000	GOLDMAN SACHS GROUP INC/THE 6.750% 01/10/2037	USD	7,266,117.25	0.30
456,000	ENERGY ARKANSAS LLC 2.650% 15/06/2051	USD	374,419.52	0.02	1,077,000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2029	USD	1,067,282.83	0.04
1,481,000	ENERGY ARKANSAS LLC 3.350% 15/06/2052	USD	1,378,972.87	0.06	7,111,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.050% 14/02/2027	USD	6,775,966.02	0.28
521,000	ENERGY ARKANSAS LLC 4.000% 01/06/2028	USD	533,414.08	0.02	5,375,000	HARTFORD FINANCIAL SERVICES GROUP INC/THE 12/02/2047 FRN	USD	4,730,890.32	0.19
2,471,000	ENERGY ARKANSAS LLC 4.200% 01/04/2049	USD	2,632,711.11	0.11	2,040,000	HARTFORD FINANCIAL SERVICES GROUP INC/THE 5.950% 15/10/2036	USD	2,410,141.21	0.10
696,000	ENERGY LOUISIANA LLC 0.620% 17/11/2023	USD	675,624.47	0.03	3,905,000	HASBRO INC 3.000% 19/11/2024	USD	3,887,561.17	0.16
425,000	ENERGY LOUISIANA LLC 3.250% 01/04/2028	USD	420,924.40	0.02	1,776,000	HCA INC 3.375% 15/03/2029	USD	1,729,384.92	0.07
1,618,000	ENERGY LOUISIANA LLC 4.000% 15/03/2033	USD	1,687,298.79	0.07	2,500,000	HCA INC 3.625% 15/03/2032	USD	2,452,731.98	0.10
402,000	ENERGY LOUISIANA LLC 4.050% 01/09/2023	USD	408,614.81	0.02	4,037,000	HCA INC 4.125% 15/06/2029	USD	4,111,251.53	0.17
1,841,000	ENERGY LOUISIANA LLC 4.200% 01/09/2048	USD	1,947,946.75	0.08	1,776,000	HCA INC 4.625% 15/03/2052	USD	1,802,185.97	0.07
12,645,000	ENERGY LOUISIANA LLC 4.950% 15/01/2045	USD	13,114,673.36	0.53	5,319,000	HCA INC 5.250% 15/06/2049	USD	5,849,216.11	0.24
2,508,000	ENERGY LOUISIANA LLC 5.400% 01/11/2024	USD	2,649,418.87	0.11	3,149,000	HCA INC 5.875% 01/02/2029	USD	3,452,811.87	0.14
1,504,000	ENERGY LOUISIANA LLC 5.590% 01/10/2024	USD	1,584,932.07	0.06	3,411,000	HERSHEY COMPANY 3.125% 15/11/2049	USD	3,162,698.47	0.13
892,000	ENERGY MISSISSIPPI LLC 3.500% 01/06/2051	USD	844,318.65	0.03	3,288,000	HESS CORP 4.300% 01/04/2027	USD	3,377,658.47	0.14
1,426,000	ENERGY MISSISSIPPI LLC 3.850% 01/06/2049	USD	1,429,841.34	0.06	6,987,000	HESS CORP 5.600% 15/02/2041	USD	7,862,890.25	0.32
4,139,000	ENTERPRISE PRODUCTS OPERATING LLC 3.950% 31/01/2060	USD	3,859,692.75	0.16	3,475,000	HOME DEPOT INC 3.250% 15/04/2032	USD	3,479,440.22	0.14
2,995,000	ERP OPERATING LP 2.850% 01/11/2026	USD	2,944,797.36	0.12	2,120,000	HOME DEPOT INC 3.625% 15/04/2052	USD	2,116,535.90	0.09
1,572,000	ERP OPERATING LP 3.000% 01/07/2029	USD	1,543,050.35	0.06	5,291,000	HOME DEPOT INC/THE 2.750% 15/09/2051	USD	4,557,403.86	0.19
2,406,000	ERP OPERATING LP 3.250% 01/08/2027	USD	2,392,410.60	0.10	3,290,000	HOME DEPOT INC/THE 3.300% 15/04/2040	USD	3,173,207.40	0.13
2,726,000	ERP OPERATING LP 4.000% 01/08/2047	USD	2,800,664.02	0.11	2,588,000	HORMEL FOODS CORP 1.700% 03/06/2028	USD	2,386,320.58	0.10
1,065,000	ERP OPERATING LP 4.500% 01/07/2044	USD	1,167,443.40	0.05	1,685,000	HORMEL FOODS CORP 3.050% 03/06/2051	USD	1,519,119.38	0.06
9,556,000	EVERSOURCE ENERGY 1.400% 15/08/2026	USD	8,809,184.74	0.36	699,000	HP INC 4.200% 15/04/2032	USD	696,858.01	0.03
3,641,000	EVERSOURCE ENERGY 2.900% 01/03/2027	USD	3,571,002.61	0.15	2,429,000	HUMANA INC 3.700% 23/03/2029	USD	2,438,544.08	0.10
5,660,000	EXELON CORP 4.950% 15/06/2035	USD	6,080,881.51	0.25	3,240,000	HUMANA INC 4.625% 01/12/2042	USD	3,460,847.83	0.14
2,250,000	EXTRA SPACE STORAGE LP 3.900% 01/04/2029	USD	2,259,515.48	0.09	1,125,000	INDIANA MICHIGAN POWER CO 3.850% 15/05/2028	USD	1,145,330.99	0.05
1,547,000	EXXON MOBIL CORP 2.019% 16/08/2024	USD	1,531,322.55	0.06	1,240,000	INDIANA MICHIGAN POWER CO 6.050% 15/03/2037	USD	1,503,349.17	0.06
4,530,000	EXXON MOBIL CORP 2.275% 16/08/2026	USD	4,439,259.34	0.18	3,442,000	INGERSOLL-RAND GLOBAL HOLDING CO LTD 4.250% 15/06/2023	USD	3,505,829.34	0.14
1,633,000	EXXON MOBIL CORP 2.440% 16/08/2029	USD	1,565,160.82	0.06	6,198,000	INTEL CORP 2.800% 12/08/2041	USD	5,506,017.72	0.22
2,170,000	EXXON MOBIL CORP 2.995% 16/08/2039	USD	2,007,769.52	0.08	2,490,000	INTEL CORP 3.200% 12/08/2061	USD	2,202,109.51	0.09
6,637,000	EXXON MOBIL CORP 4.227% 19/03/2040	USD	7,165,024.39	0.29	1,935,000	INTEL CORP 3.700% 29/07/2025	USD	1,981,819.20	0.08
6,196,000	FEDEX CORP 3.875% 01/08/2042	USD	5,966,599.85	0.24	1,264,000	INTEL CORP 4.750% 25/03/2050	USD	1,472,695.63	0.06
1,113,000	FEDEX CORP 3.900% 01/02/2035	USD	1,106,379.12	0.05	6,120,000	INTERNATIONAL BUSINESS MACHINES CORP 3.500% 15/05/2029	USD	6,241,295.10	0.25
858,000	FEDEX CORP 4.100% 15/04/2043	USD	844,110.61	0.03	1,489,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 3.468% 01/12/2050	USD	1,317,824.37	0.05
13,645,000	FIRSTENERGY CORP 4.400% 15/07/2027	USD	13,735,481.91	0.56	2,699,000	INVITATION HOMES OPERATING PARTNERSHIP LP 2.000% 15/08/2031	USD	2,308,398.61	0.09
6,380,000	FISERV INC 3.500% 01/07/2029	USD	6,278,350.46	0.26	4,813,000	INVITATION HOMES OPERATING PARTNERSHIP LP 2.300% 15/11/2028	USD	4,374,601.35	0.18
963,000	FLORIDA POWER & LIGHT CO 2.875% 04/12/2051	USD	863,363.10	0.04	1,485,000	INVITATION HOMES OPERATING PARTNERSHIP LP 2.700% 15/01/2034	USD	1,299,549.61	0.05
1,705,000	FLORIDA POWER & LIGHT CO 5.400% 01/09/2035	USD	2,017,410.82	0.08	3,535,000	INVITATION HOMES OPERATING PARTNERSHIP LP 4.150% 15/04/2032	USD	3,617,021.79	0.15
988,000	FLORIDA POWER & LIGHT CO 5.650% 01/02/2037	USD	1,192,373.52	0.05	3,245,000	IPALCO ENTERPRISES INC 3.700% 01/09/2024	USD	3,248,830.66	0.13
2,665,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	USD	2,605,816.29	0.11	3,617,000	IPALCO ENTERPRISES INC 4.250% 01/05/2030	USD	3,620,418.43	0.15
455,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	USD	444,916.84	0.02	3,811,000	J M SMUCKER CO/THE 2.750% 15/09/2041	USD	3,117,305.05	0.13
3,220,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	USD	3,300,616.82	0.13	2,024,000	JOHNSON & JOHNSON 2.100% 01/09/2040	USD	1,698,387.32	0.07
3,657,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	USD	3,765,051.48	0.15	3,378,000	JOHNSON & JOHNSON 3.625% 03/03/2037	USD	3,500,896.34	0.14
4,426,000	FORTINET INC 1.000% 15/03/2026	USD	4,028,362.49	0.16	1,106,000	JOHNSON & JOHNSON 3.700% 01/03/2046	USD	1,162,325.12	0.05
1,230,000	FORTUNE BRANDS HOME & SECURITY INC 4.500% 25/03/2052	USD	1,211,422.70	0.05	2,615,000	JPMORGAN CHASE & CO 01/06/2028 FRN	USD	2,454,788.34	0.10
2,563,000	GATX CORP 3.500% 01/06/2032	USD	2,474,433.25	0.10	3,509,000	JPMORGAN CHASE & CO 01/06/2029 FRN	USD	3,225,710.99	0.13
2,388,000	GENERAL MOTORS CO 5.950% 01/04/2049	USD	2,665,836.56	0.11	8,791,000	JPMORGAN CHASE & CO 04/02/2027 FRN	USD	8,051,467.59	0.33
6,778,000	GENERAL MOTORS CO 6.750% 01/04/2046	USD	8,196,687.79	0.33	8,500,000	JPMORGAN CHASE & CO 04/02/2032 FRN	USD	7,426,554.30	0.30
1,731,000	GEORGIA POWER CO 4.300% 15/03/2043	USD	1,736,167.21	0.07	5,862,000	JPMORGAN CHASE & CO 05/12/2029 FRN	USD	6,127,333.76	0.25
2,093,000	GEORGIA-PACIFIC LLC 0.625% 15/05/2024	USD	1,998,895.54	0.08	1,851,000	JPMORGAN CHASE & CO 08/11/2032 FRN	USD	1,689,496.94	0.07
2,409,000	GEORGIA-PACIFIC LLC 2.100% 30/04/2027	USD	2,273,934.57	0.09					
2,630,000	GILEAD SCIENCES INC 0.750% 29/09/2023	USD	2,566,930.60	0.10					
5,680,000	GILEAD SCIENCES INC 3.500% 01/02/2025	USD	5,758,973.70	0.23					
7,059,000	GLOBAL PAYMENTS INC 4.450% 01/06/2028	USD	7,272,079.37	0.30					
3,875,000	GOLDMAN SACHS CAPITAL 16.345% 15/02/2034	USD	4,568,569.05	0.19					
430,000	GOLDMAN SACHS GROUP INC/THE 21/07/2032 FRN	USD	382,109.22	0.02					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) US Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
19,131,000	JPMORGAN CHASE & CO 15/10/2025 FRN	USD	18,692,410.92	0.77	2,571,000	MORGAN STANLEY 10/12/2026 FRN	USD	2,364,440.62	0.10
1,627,000	JPMORGAN CHASE & CO 15/11/2048 FRN	USD	1,663,668.30	0.07	5,470,000	MORGAN STANLEY 18/02/2026 FRN	USD	5,369,522.28	0.22
863,000	JPMORGAN CHASE & CO 19/11/2041 FRN	USD	714,471.24	0.03	14,400,000	MORGAN STANLEY 20/07/2027 FRN GMTN	USD	13,270,886.06	0.54
2,895,000	JPMORGAN CHASE & CO 22/04/2041 FRN	USD	2,615,626.16	0.11	2,722,000	MORGAN STANLEY 20/10/2032 FRN	USD	2,464,827.84	0.10
2,482,000	JPMORGAN CHASE & CO 22/04/2042 FRN	USD	2,249,581.03	0.09	1,492,000	MORGAN STANLEY 21/01/2028 FRN	USD	1,422,843.98	0.06
3,993,000	JPMORGAN CHASE & CO 22/04/2051 FRN	USD	3,551,136.70	0.14	5,000,000	MORGAN STANLEY 21/01/2033 FRN	USD	4,685,094.55	0.19
4,215,000	JPMORGAN CHASE & CO 22/04/2052 FRN	USD	3,899,797.28	0.16	9,092,000	MORGAN STANLEY 21/07/2032 FRN GMTN	USD	8,061,506.81	0.33
7,990,000	JPMORGAN CHASE & CO 22/09/2027 FRN	USD	7,386,673.10	0.30	2,680,000	MORGAN STANLEY 22/01/2025 FRN GMTN	USD	2,572,966.94	0.10
16,548,000	JPMORGAN CHASE & CO 23/06/2025 FRN	USD	15,803,811.95	0.65	5,286,000	MORGAN STANLEY 22/07/2025 FRN	USD	5,229,944.08	0.21
3,834,000	JPMORGAN CHASE & CO 24/02/2026 FRN	USD	3,765,910.88	0.15	3,799,000	MORGAN STANLEY 24/04/2024 FRN	USD	3,836,789.91	0.16
5,620,000	JPMORGAN CHASE & CO 24/02/2028 FRN	USD	5,484,259.92	0.22	6,600,000	MORGAN STANLEY 28/04/2026 FRN	USD	6,384,837.82	0.26
1,117,000	JPMORGAN CHASE & CO 25/01/2033 FRN	USD	1,054,180.17	0.04	4,555,000	MORGAN STANLEY 28/04/2032 FRN	USD	3,936,596.57	0.16
1,459,000	KILROY REALTY LP 3.450% 15/12/2024	USD	1,463,481.55	0.06	1,662,000	MORGAN STANLEY 3.625% 20/01/2027	USD	1,677,813.10	0.07
5,695,000	KIMCO REALTY CORP 3.800% 01/04/2027	USD	5,760,519.78	0.23	6,625,000	MOSAIC CO 5.450% 15/11/2033	USD	7,620,560.94	0.31
3,679,000	KROGER CO/THE 2.200% 01/05/2030	USD	3,366,008.89	0.14	1,045,000	MOSAIC CO 5.625% 15/11/2043	USD	1,257,679.36	0.05
1,321,000	KYNDRYL HOLDINGS INC 2.050% 15/10/2026	USD	1,186,956.37	0.05	1,098,000	MOSAIC CO/THE 4.875% 15/11/2041	USD	1,172,076.38	0.05
5,341,000	KYNDRYL HOLDINGS INC 2.700% 15/10/2028	USD	4,643,439.12	0.19	2,854,000	MPLX LP 1.750% 01/03/2026	USD	2,678,342.04	0.11
3,506,000	KYNDRYL HOLDINGS INC 3.150% 15/10/2031	USD	2,960,352.21	0.12	2,439,000	MPLX LP 2.650% 15/08/2030	USD	2,239,890.58	0.09
6,776,000	LIBERTY MUTUAL GROUP INC 4.300% 01/02/2061	USD	5,351,394.85	0.22	2,590,000	MPLX LP 4.000% 15/02/2025	USD	2,623,461.79	0.11
3,786,000	LIFE STORAGE LP 2.400% 15/10/2031	USD	3,342,899.47	0.14	1,558,000	MPLX LP 4.700% 15/04/2048	USD	1,570,632.47	0.06
1,733,000	LOWE'S COS INC 3.750% 01/04/2032	USD	1,754,305.33	0.07	7,429,000	MPLX LP 5.200% 01/03/2047	USD	8,008,593.72	0.33
1,058,000	LOWE'S COS INC 4.250% 01/04/2052	USD	1,097,818.45	0.04	2,350,000	MPLX LP 5.200% 01/12/2047	USD	2,500,916.25	0.10
1,411,000	LOWE'S COS INC 4.450% 01/04/2062	USD	1,467,172.64	0.06	2,180,000	MPLX LP 5.500% 15/02/2049	USD	2,420,990.13	0.10
1,723,000	LOWE'S COS INC 4.650% 15/04/2042	USD	1,855,773.81	0.08	3,873,000	MYLAN INC 5.200% 15/04/2048	USD	3,810,527.00	0.16
1,483,000	LYB INTERNATIONAL FINANCE III LLC 4.200% 15/10/2049	USD	1,470,218.57	0.06	1,811,000	NASDAQ INC 3.950% 07/03/2052	USD	1,763,029.38	0.07
5,390,000	MAGALLANES INC 3.755% 15/03/2027	USD	5,383,863.54	0.22	5,010,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 20/04/2046 FRN	USD	5,037,765.92	0.21
4,901,000	MAGALLANES INC 4.279% 15/03/2032	USD	4,934,722.07	0.20	1,854,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 2.750% 15/04/2032	USD	1,750,925.29	0.07
7,282,000	MAGALLANES INC 5.050% 15/03/2042	USD	7,436,876.63	0.30	2,285,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.050% 25/04/2027	USD	2,260,753.80	0.09
6,971,000	MAGALLANES INC 5.141% 15/03/2052	USD	7,145,428.08	0.29	2,557,000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.023% 01/11/2032	USD	2,628,607.15	0.11
1,781,000	MAGALLANES INC 5.391% 15/03/2062	USD	1,842,481.58	0.08	2,267,000	NESTLE HOLDINGS INC 2.625% 14/09/2051	USD	1,946,647.65	0.08
7,215,000	MAIN STREET CAPITAL CORP 3.000% 14/07/2026	USD	6,717,113.27	0.27	5,801,000	NEW YORK STATE ELECTRIC & GAS CORP 3.250% 01/12/2026	USD	5,757,655.45	0.23
2,352,000	MARATHON PETROLEUM CORP 4.750% 15/09/2044	USD	2,393,678.17	0.10	7,802,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 03/11/2023 FRN	USD	7,770,952.57	0.32
3,123,000	MARATHON PETROLEUM CORP 5.000% 15/09/2054	USD	3,242,731.23	0.13	7,492,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 1.875% 15/01/2027	USD	7,032,993.55	0.29
6,500,000	MARS INC 2.375% 16/07/2040	USD	5,379,998.46	0.22	4,223,000	NORFOLK SOUTHERN CORP 3.000% 15/03/2032	USD	4,120,853.23	0.17
1,215,000	MCDONALD'S CORP 4.200% 01/04/2050	USD	1,271,512.72	0.05	3,164,000	NORFOLK SOUTHERN CORP 3.950% 01/10/2042	USD	3,194,422.43	0.13
1,517,000	MCDONALD'S CORP 5.700% 01/02/2039	USD	1,826,008.12	0.07	8,810,000	NVIDIA CORP 1.550% 15/06/2028	USD	8,093,313.20	0.33
1,480,000	MERCK & CO INC 2.750% 10/12/2051	USD	1,289,921.91	0.05	9,491,000	NVIDIA CORP 2.000% 15/06/2031	USD	8,676,976.01	0.35
2,410,000	MERCK & CO INC 2.900% 10/12/2061	USD	2,063,003.69	0.08	3,500,000	NVIDIA CORP 3.500% 01/04/2040	USD	3,531,986.54	0.14
3,321,000	METROPOLITAN EDISON CO 4.000% 15/04/2025	USD	3,336,351.02	0.14	1,234,000	NVIDIA CORP 3.700% 01/04/2060	USD	1,246,405.50	0.05
49,000	MICROSOFT CORP 2.525% 01/06/2050	USD	42,489.59	0.00	3,081,000	OLD REPUBLIC INTERNATIONAL CORP 3.850% 11/06/2051	USD	2,864,397.38	0.12
2,207,000	MICROSOFT CORP 2.675% 01/06/2060	USD	1,906,548.18	0.08	2,268,000	ONEOK PARTNERS LP 6.125% 01/02/2041	USD	2,494,642.53	0.10
7,332,000	MICROSOFT CORP 2.921% 17/03/2052	USD	6,850,599.50	0.28	3,532,000	ORACLE CORP 2.300% 25/03/2028	USD	3,234,130.40	0.13
1,459,000	MICROSOFT CORP 3.450% 08/08/2036	USD	1,514,455.73	0.06	2,696,000	ORACLE CORP 2.800% 01/04/2027	USD	2,583,437.74	0.11
2,198,000	MID-AMERICA APARTMENTS LP 2.875% 15/09/2051	USD	1,851,889.12	0.08	2,320,000	ORACLE CORP 2.950% 15/05/2025	USD	2,289,235.92	0.09
5,805,000	MID-AMERICA APARTMENTS LP 4.200% 15/06/2028	USD	6,004,696.35	0.24	5,737,000	ORACLE CORP 3.250% 15/11/2027	USD	5,582,900.91	0.23
1,596,000	MID-AMERICA APARTMENTS LP 4.300% 15/10/2023	USD	1,622,929.05	0.07	3,712,000	ORACLE CORP 3.600% 01/04/2050	USD	3,076,389.75	0.13
3,018,000	MIDAMERICAN ENERGY CO 4.250% 01/05/2046	USD	3,246,664.90	0.13	3,500,000	ORACLE CORP 3.850% 01/04/2060	USD	2,869,942.78	0.12
6,652,000	MIDAMERICAN ENERGY CO 4.400% 15/10/2044	USD	7,184,785.22	0.29	928,000	ORACLE CORP 3.950% 25/03/2051	USD	812,220.97	0.03
1,077,000	MILEAGE PLUS HOLDINGS LLC 6.500% 20/06/2027	USD	1,121,305.83	0.05	3,208,000	ORACLE CORP 4.000% 15/11/2047	USD	2,837,194.53	0.12
1,752,000	MISSISSIPPI POWER CO 4.250% 15/03/2042	USD	1,745,469.12	0.07	6,662,000	ORACLE CORP 4.125% 15/05/2045	USD	5,991,661.77	0.24
714,000	MISSISSIPPI POWER CO 4.750% 15/10/2041	USD	716,584.99	0.03	2,983,000	ORACLE CORP 4.300% 08/07/2034	USD	2,942,293.74	0.12
3,763,000	MONDELEZ INTERNATIONAL INC 2.625% 17/03/2027	USD	3,676,143.79	0.15	2,346,000	OWL ROCK CAPITAL CORP 2.875% 11/06/2028	USD	2,052,788.73	0.08
2,700,000	MONONGAHELA POWER CO 3.550% 15/05/2027	USD	2,694,490.87	0.11	4,012,000	OWL ROCK CORE INCOME CORP 4.700% 08/02/2027	USD	3,860,352.98	0.16
1,745,000	MOODY'S CORP 3.100% 29/11/2061	USD	1,460,318.73	0.06	895,000	OWL ROCK TECHNOLOGY FINANCE CORP 6.750% 30/06/2025	USD	940,352.68	0.04
14,861,000	MORGAN STANLEY 01/04/2031 FRN	USD	14,817,839.94	0.61	5,724,000	PACIFICORP 4.100% 01/02/2042	USD	5,778,474.56	0.24
4,190,000	MORGAN STANLEY 04/05/2027 FRN	USD	3,895,158.16	0.16	4,007,000	PACIFICORP 4.150% 15/02/2050	USD	4,192,481.51	0.17
1,745,000	MORGAN STANLEY 05/04/2024 FRN	USD	1,709,276.43	0.07					

Las notas adjuntas forman parte integrante de estos estados financieros.



# NN (L) US Credit

(Denominado en USD)

## Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
3,422,000	PARAMOUNT GLOBAL 30/03/2062 FRN	USD	3,457,149.11	0.14	3,588,000	S&P GLOBAL INC 2.450% 01/03/2027	USD	3,492,842.11	0.14
876,000	PARAMOUNT GLOBAL 4.200% 15/09/2032	USD	877,074.21	0.04	1,883,000	S&P GLOBAL INC 2.700% 01/03/2029	USD	1,825,675.04	0.07
3,803,000	PARAMOUNT GLOBAL 4.375% 15/03/2043	USD	3,616,174.20	0.15	4,300,000	S&P GLOBAL INC 2.900% 01/03/2032	USD	4,172,858.85	0.17
1,167,000	PARAMOUNT GLOBAL 5.500% 15/05/2033	USD	1,286,206.68	0.05	792,000	S&P GLOBAL INC 3.900% 01/03/2062	USD	816,340.81	0.03
4,181,000	PARAMOUNT GLOBAL 5.850% 01/09/2043	USD	4,793,749.30	0.20	4,930,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.000% 15/01/2032	USD	4,731,871.88	0.19
8,239,000	PARTNERRE FINANCE B LLC 01/10/2050 FRN	USD	7,922,591.83	0.32	3,009,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 3.300% 15/05/2050	USD	2,666,895.48	0.11
4,406,000	PAYPAL HOLDINGS INC 3.250% 01/06/2050	USD	4,047,761.71	0.17	3,680,000	TELEDYNE TECHNOLOGIES INC 1.600% 01/04/2026	USD	3,433,319.63	0.14
3,068,000	PECO ENERGY CO 2.850% 15/09/2051	USD	2,667,128.49	0.11	2,540,000	TIME WARNER ENTERTAINMENT CO LP 8.375% 15/07/2033	USD	3,313,559.84	0.14
2,701,000	PEPSICO INC 2.625% 21/10/2041	USD	2,439,406.69	0.10	7,612,000	T-MOBILE USA INC 2.250% 15/02/2026	USD	7,174,717.62	0.29
2,522,000	PEPSICO INC 2.750% 21/10/2051	USD	2,255,370.33	0.09	8,541,000	T-MOBILE USA INC 2.625% 15/04/2026	USD	8,170,848.52	0.33
5,571,000	PERKINELMER INC 3.300% 15/09/2029	USD	5,438,910.81	0.22	6,681,000	T-MOBILE USA INC 2.875% 15/02/2031	USD	6,025,256.58	0.25
1,765,000	PFIZER INC 3.900% 15/03/2039	USD	1,877,748.84	0.08	5,584,000	T-MOBILE USA INC 3.375% 15/04/2029	USD	5,322,025.08	0.22
4,394,000	PHILLIPS 66 2.150% 15/12/2030	USD	3,912,977.57	0.16	1,759,000	T-MOBILE USA INC 3.400% 15/10/2052	USD	1,502,552.66	0.06
1,639,000	PIEDMONT NATURAL GAS CO INC 3.350% 01/06/2050	USD	1,459,862.00	0.06	1,770,000	T-MOBILE USA INC 3.500% 15/04/2031	USD	1,668,018.09	0.07
1,605,000	PIEDMONT NATURAL GAS CO INC 3.600% 01/09/2025	USD	1,610,440.48	0.07	7,344,000	T-MOBILE USA INC 3.500% 15/04/2031	USD	6,914,926.29	0.28
4,635,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 3.550% 15/12/2029	USD	4,481,067.15	0.18	4,915,000	TRANE TECHNOLOGIES CO LLC 6.480% 01/06/2025	USD	5,369,536.55	0.22
1,662,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.300% 31/01/2043	USD	1,483,375.54	0.06	1,130,000	TRANE TECHNOLOGIES GLOBAL HOLDING CO LTD 3.750% 21/08/2028	USD	1,137,167.45	0.05
855,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.500% 15/12/2026	USD	877,839.87	0.04	2,515,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.250% 15/05/2030	USD	2,454,603.81	0.10
985,000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 5.150% 01/06/2042	USD	960,548.41	0.04	6,937,000	TRUIST FINANCIAL CORP 15/03/2028 FRN	USD	6,530,634.29	0.27
1,705,000	PUBLIC SERVICE CO OF NEW HAMPSHIRE 3.600% 01/07/2049	USD	1,647,382.24	0.07	1,425,000	TUCSON ELECTRIC POWER CO 4.000% 15/06/2050	USD	1,422,754.37	0.06
3,293,000	PUBLIC SERVICE CO OF OKLAHOMA 2.200% 15/08/2031	USD	2,943,018.21	0.12	1,654,000	TWDC ENTERPRISES 18 CORP 3.151% 7/09/2025	USD	1,663,775.17	0.07
2,900,000	PUBLIC SERVICE CO OF OKLAHOMA 3.150% 15/08/2051	USD	2,538,121.59	0.10	1,853,000	TWDC ENTERPRISES 18 CORP 4.125% 01/06/2044	USD	1,951,260.74	0.08
1,280,000	PUBLIC SERVICE ELECTRIC & GAS CO 3.000% 15/05/2027	USD	1,271,844.24	0.05	2,435,000	UNILEVER CAPITAL CORP 2.625% 12/08/2051	USD	2,039,313.33	0.08
2,671,000	PUBLIC SERVICE ELECTRIC AND GAS CO 3.100% 15/03/2032	USD	2,645,415.53	0.11	3,171,000	UNION ELECTRIC CO 2.150% 15/03/2032	USD	2,886,181.57	0.12
10,000,000	PUBLIC SERVICE ENTERPRISE GROUP INC 2.450% 15/11/2031	USD	9,076,167.40	0.37	2,800,000	UNION PACIFIC CORP 2.800% 14/02/2032	USD	2,691,867.98	0.11
2,748,000	QUANTA SERVICES INC 0.950% 01/10/2024	USD	2,607,171.73	0.11	1,108,000	UNION PACIFIC CORP 3.375% 14/02/2042	USD	1,070,567.63	0.04
2,755,000	QUANTA SERVICES INC 2.350% 15/01/2032	USD	2,396,258.01	0.10	2,233,000	UNION PACIFIC CORP 3.550% 15/08/2039	USD	2,209,581.39	0.09
5,271,000	RAYTHEON TECHNOLOGIES CORP 3.200% 15/03/2024	USD	5,329,615.42	0.22	743,000	UNION PACIFIC CORP 3.600% 15/09/2037	USD	745,020.17	0.03
28,000	RAYTHEON TECHNOLOGIES CORP 3.650% 16/08/2023	USD	28,360.77	0.00	1,058,000	UNION PACIFIC CORP 3.799% 06/04/2071	USD	1,048,810.96	0.04
2,381,000	RAYTHEON TECHNOLOGIES CORP 4.350% 15/04/2047	USD	2,558,781.63	0.10	2,966,000	UNION PACIFIC CORP 3.839% 20/03/2060	USD	2,998,867.82	0.12
2,569,000	RAYTHEON TECHNOLOGIES CORP 4.500% 01/06/2042	USD	2,827,984.26	0.12	1,845,000	UNION PACIFIC CORP 3.850% 14/02/2072	USD	1,830,406.70	0.07
369,000	RAYTHEON TECHNOLOGIES CORP 4.800% 15/12/2043	USD	412,412.69	0.02	1,191,000	UNION PACIFIC CORP 4.100% 15/09/2067	USD	1,240,078.94	0.05
3,304,000	REALTY INCOME CORP 3.950% 15/08/2027	USD	3,397,885.27	0.14	1,144,000	UNITED AIRLINES INC 4.375% 15/04/2026	USD	1,126,382.86	0.05
1,778,000	REALTY INCOME CORP 4.875% 01/06/2026	USD	1,875,975.50	0.08	763,000	UNITED AIRLINES INC 4.625% 15/04/2029	USD	726,375.14	0.03
1,791,000	REPUBLIC SERVICES INC 2.900% 01/07/2026	USD	1,770,158.13	0.07	857,918	UNITED AIRLINES 2012-1 CLASS A PASS THROUGH TRUST 4.150% 11/04/2024	USD	856,941.41	0.03
4,660,000	ROCHE HOLDINGS INC 2.076% 13/12/2031	USD	4,290,638.38	0.18	1,830,090	UNITED AIRLINES 2013-1 CLASS A PASS THROUGH TRUST 4.300% 15/08/2025	USD	1,837,832.38	0.07
2,352,000	ROCHE HOLDINGS INC 2.607% 13/12/2051	USD	2,033,250.70	0.08	2,860,400	UNITED AIRLINES 2014-2 CLASS A PASS THROUGH TRUST 3.750% 03/09/2026	USD	2,807,578.00	0.11
4,685,000	RPM INTERNATIONAL INC 2.950% 15/01/2032	USD	4,294,158.79	0.18	439,993	UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST 3.100% 07/07/2028	USD	424,865.40	0.02
7,601,000	SABINE PASS LIQUEFACTION LLC 4.200% 15/03/2028	USD	7,820,657.57	0.32	883,178	UNITED AIRLINES 2016-2 CLASS A PASS THROUGH TRUST 3.100% 07/10/2028	USD	797,630.07	0.03
1,610,000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	USD	1,741,979.98	0.07	406,104	UNITED AIRLINES 2016-2 CLASS AA PASS THROUGH TRUST 2.875% 07/10/2028	USD	382,244.69	0.02
3,141,000	SALESFORCE.COM INC 2.700% 15/07/2041	USD	2,783,870.53	0.11	763,015	UNITED AIRLINES 2018-1 CLASS A PASS THROUGH TRUST 3.700% 01/03/2030	USD	702,967.44	0.03
1,479,000	SALESFORCE.COM INC 2.900% 15/07/2051	USD	1,320,404.91	0.05	271,041	UNITED AIRLINES 2019-1 CLASS A PASS THROUGH TRUST 4.550% 25/08/2031	USD	270,220.71	0.01
8,275,000	SEMPRA ENERGY 01/04/2052 FRN	USD	7,706,129.50	0.31	5,608,329	UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST 5.875% 15/10/2027	USD	5,741,305.81	0.23
1,407,000	SEMPRA ENERGY 3.700% 01/04/2029	USD	1,416,894.39	0.06	1,188,864	UNITED AIRLINES 2020-1 CLASS B PASS THROUGH TRUST 4.875% 15/01/2026	USD	1,166,751.69	0.05
2,974,000	SONOCO PRODUCTS CO 2.850% 01/02/2032	USD	2,779,049.01	0.11	2,684,000	UNITED STATES TREASURY NOTE/BOND 1.500% 29/02/2024	USD	2,645,102.96	0.11
11,814,000	SOUTH JERSEY INDUSTRIES INC 5.020% 15/04/2031	USD	11,600,155.97	0.47	2,197,000	UNITED STATES TREASURY NOTE/BOND 1.750% 15/03/2025	USD	2,150,657.03	0.09
3,010,000	SOUTHERN CALIFORNIA EDISON CO 4.050% 15/03/2042	USD	2,907,299.19	0.12	4,751,500	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2032	USD	4,563,667.27	0.19
2,279,000	SOUTHERN CALIFORNIA EDISON CO 4.125% 01/03/2048	USD	2,229,620.02	0.09	21,869,700	UNITED STATES TREASURY NOTE/BOND 1.875% 15/11/2051	USD	19,149,656.06	0.79
1,930,000	SOUTHERN CO GAS CAPITAL CORP 4.400% 30/05/2047	USD	1,943,867.61	0.08	2,571,400	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2027	USD	2,502,896.31	0.10
1,348,000	SOUTHERN CO GAS CAPITAL CORP 5.875% 15/03/2041	USD	1,591,833.71	0.06					
6,579,000	SOUTHERN CO/THE 15/01/2051 FRN	USD	6,358,304.02	0.26					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) US Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
5,347,000	UBS GROUP AG 11/02/2033 FRN	USD	4,870,395.37	0.20
			<b>37,760,915.27</b>	<b>1.54</b>
<b>Francia</b>				
6,356,000	BPCE SA 19/10/2027 FRN	USD	5,857,089.91	0.24
3,408,000	BPCE SA 19/10/2032 FRN	USD	3,074,456.96	0.13
5,989,000	CREDIT AGRICOLE SA FRN PERP	USD	5,425,725.39	0.22
2,024,000	ORANGE SA 9.000% 01/03/2031	USD	2,811,823.74	0.11
13,164,000	SOCIETE GENERALE SA 21/01/2033 FRN	USD	12,118,949.01	0.50
2,840,000	TOTAL CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	USD	2,772,044.31	0.11
2,023,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.986% 29/06/2041	USD	1,848,813.77	0.08
1,441,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 3.386% 29/06/2060	USD	1,333,096.65	0.05
			<b>35,241,999.74</b>	<b>1.44</b>
<b>Islas Caimán</b>				
2,082,000	AVOLON HOLDINGS FUNDING LTD 2.125% 21/02/2026	USD	1,894,840.90	0.08
1,647,000	AVOLON HOLDINGS FUNDING LTD 2.528% 18/11/2027	USD	1,465,232.34	0.06
2,659,000	AVOLON HOLDINGS FUNDING LTD 2.875% 15/02/2025	USD	2,554,070.89	0.10
5,370,000	AVOLON HOLDINGS FUNDING LTD 4.250% 15/04/2026	USD	5,324,447.58	0.22
9,539,000	XLIT LTD 4.450% 31/03/2025	USD	9,792,865.22	0.40
5,003,000	XLIT LTD 5.500% 31/03/2045	USD	5,914,560.16	0.24
			<b>26,946,017.09</b>	<b>1.10</b>
<b>Canadá</b>				
4,307,000	ALGONQUIN POWER & UTILITIES CORP 18/01/2082 FRN	USD	4,029,460.75	0.16
1,855,000	BANK OF NOVA SCOTIA/THE FRN PERP	USD	1,875,131.35	0.08
4,085,000	BANK OF NOVA SCOTIA/THE 27/10/2081 FRN	USD	3,521,625.56	0.14
4,530,000	CANADIAN IMPERIAL BANK 3.600% 07/04/2032	USD	4,513,107.86	0.19
2,610,000	CANADIAN PACIFIC RAILWAY CO 3.100% 02/12/2051	USD	2,320,954.22	0.09
3,737,000	NUTRIEN LTD 2.950% 13/05/2030	USD	3,600,807.99	0.15
2,801,000	NUTRIEN LTD 3.950% 13/05/2050	USD	2,808,813.89	0.11
2,126,000	TORONTO-DOMINION BANK 2.800% 10/03/2027	USD	2,093,155.13	0.09
			<b>24,763,056.75</b>	<b>1.01</b>
<b>Italia</b>				
12,476,000	INTESA SANPAOLO SPA 01/06/2032 FRN	USD	11,041,467.60	0.44
3,505,000	UNICREDIT SPA 03/06/2032 FRN	USD	3,086,722.27	0.13
3,265,000	UNICREDIT SPA 30/06/2035 FRN	USD	3,123,945.57	0.13
			<b>17,252,135.44</b>	<b>0.70</b>
<b>Supranacional - Multinacional</b>				
803,000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 5.500% 20/04/2026	USD	802,400.22	0.03
803,000	AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD 5.750% 20/04/2029	USD	800,250.15	0.03
3,418,064	DELTA AIR LINES INC / SKYMILES IP LTD 4.500% 20/10/2025	USD	3,442,369.72	0.15
6,108,282	DELTA AIR LINES INC / SKYMILES IP LTD 4.750% 20/10/2028	USD	6,162,827.55	0.26
1,240,000	NXP BV / NXP FUNDING LLC / NXP USA INC 3.125% 15/02/2042	USD	1,070,841.85	0.04
2,875,000	NXP BV / NXP FUNDING LLC / NXP USA INC 3.250% 30/11/2051	USD	2,432,678.17	0.10
			<b>14,711,367.66</b>	<b>0.61</b>
<b>Japón</b>				
1,775,000	HONDA MOTOR CO LTD 2.534% 10/03/2027	USD	1,722,537.07	0.07
2,901,000	HONDA MOTOR CO LTD 2.967% 10/03/2032	USD	2,809,469.91	0.11
4,137,000	TAKEDA PHARMACEUTICAL CO LTD 3.025% 09/07/2040	USD	3,698,253.57	0.15

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
2,165,000	TAKEDA PHARMACEUTICAL CO LTD 3.375% 09/07/2060	USD	1,892,831.64	0.08
3,971,000	TAKEDA PHARMACEUTICAL CO LTD 5.000% 26/11/2028	USD	4,312,402.32	0.18
			<b>14,435,494.51</b>	<b>0.59</b>
<b>España</b>				
4,000,000	BANCO SANTANDER SA FRN PERP	USD	4,182,572.28	0.17
4,800,000	BANCO SANTANDER SA FRN PERP	USD	4,460,074.66	0.18
6,363,000	CELLNEX FINANCE CO SA 3.875% 07/07/2041	USD	5,116,588.77	0.21
			<b>13,759,235.71</b>	<b>0.56</b>
<b>Irlanda</b>				
4,596,000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 3.400% 29/10/2033	USD	4,136,162.20	0.17
5,452,000	GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO 4.418% 15/11/2035	USD	5,878,580.84	0.24
2,390,000	SMBC AVIATION CAPITAL FINANCE DAC 1.900% 15/10/2026	USD	2,140,957.32	0.09
			<b>12,155,700.36</b>	<b>0.50</b>
<b>Islas Vírgenes Británicas</b>				
6,663,000	TSMC GLOBAL LTD 1.250% 23/04/2026	USD	6,168,117.20	0.25
4,668,000	TSMC GLOBAL LTD 2.250% 23/04/2031	USD	4,245,721.28	0.17
			<b>10,413,838.48</b>	<b>0.42</b>
<b>Luxemburgo</b>				
4,205,000	TRANE TECHNOLOGIES LUXEMBOURG FINANCE SA 3.500% 21/03/2026	USD	4,225,232.90	0.17
4,295,000	TRANE TECHNOLOGIES LUXEMBOURG FINANCE SA 3.550% 01/11/2024	USD	4,341,591.56	0.18
			<b>8,566,824.46</b>	<b>0.35</b>
<b>Bermudas</b>				
8,260,000	TRITON CONTAINER INTERNATIONAL LTD 0.800% 01/08/2023	USD	7,992,590.51	0.33
			<b>7,992,590.51</b>	<b>0.33</b>
<b>Dinamarca</b>				
3,927,000	DANSKE BANK AS 4.375% 12/06/2028	USD	3,971,593.24	0.16
			<b>3,971,593.24</b>	<b>0.16</b>
<b>Alemania</b>				
2,526,000	DEUTSCHE BANK AG/NEW YORK NY 07/01/2033 FRN	USD	2,231,439.86	0.09
			<b>2,231,439.86</b>	<b>0.09</b>
			<b>2,379,547,100.67</b>	<b>97.06</b>

**Total cartera de títulos** **2,385,786,973.89** **97.31**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

47,580,784.42	AUD	34,583,391.73	USD	19/04/2022	34,583,391.73	1,153,586.36
250,638,762.63	ZAR	16,243,797.82	USD	19/04/2022	16,243,797.82	875,939.82
8,367,323.03	SEK	879,550.29	USD	19/04/2022	879,550.29	18,523.51

## NN (L) US Credit

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
231,409.89 USD	207,272.95 EUR	04/04/2022	231,409.89	787.58
167,077.65 EUR	185,497.96 USD	01/04/2022	185,497.96	401.03
5,865.13 USD	85,235.05 ZAR	01/04/2022	5,865.13	32.11
34,100.07 AUD	25,586.99 USD	01/04/2022	25,586.99	20.45
1,461.69 USD	1,942.31 AUD	04/04/2022	1,461.69	3.11
103.58 USD	1,497.01 ZAR	04/04/2022	103.58	1.13
68.91 USD	52.22 GBP	19/04/2022	68.91	0.16
8,966.34 USD	11,949.55 AUD	01/04/2022	8,966.34	(7.17)
954.59 GBP	1,274.74 USD	19/04/2022	1,274.74	(18.01)
7,814.34 EUR	8,724.32 USD	04/04/2022	8,724.32	(29.69)
88,849.19 ZAR	6,113.83 USD	01/04/2022	6,113.83	(33.47)
23,246.61 AUD	17,494.24 USD	04/04/2022	17,494.24	(37.20)
48,297.27 USD	43,501.25 EUR	01/04/2022	48,297.27	(104.41)
262,797.74 ZAR	18,183.55 USD	04/04/2022	18,183.55	(199.10)
46,536.95 USD	447,585.61 SEK	19/04/2022	46,536.95	(1,502.90)
262,412.16 USD	243,991.10 CHF	19/04/2022	262,412.16	(2,854.95)
4,704,326.79 CHF	5,126,465.60 USD	19/04/2022	5,126,465.60	(11,921.70)
1,272,616.45 USD	19,253,464.24 ZAR	19/04/2022	1,272,616.45	(42,480.44)
2,539,025.44 USD	3,484,368.88 AUD	19/04/2022	2,539,025.44	(78,014.52)
143,353,709.09 USD	130,113,571.12 EUR	19/04/2022	143,353,709.09	(1,480,040.13)
1,094,042,896.06 EUR	1,220,667,845.17 USD	19/04/2022	1,220,667,845.17	(2,852,262.36)
			<b>1,425,534,399.14</b>	<b>(2,420,210.79)</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>2,385,786,973.89</b>	<b>97.31</b>
<b>Total instrumentos financieros derivados</b>	<b>(1,863,253.85)</b>	<b>(0.08)</b>
<b>Efectivo en bancos</b>	<b>42,737,840.06</b>	<b>1.74</b>
<b>Otros activos y pasivos</b>	<b>24,956,435.32</b>	<b>1.03</b>
<b>Total activos netos</b>	<b>2,451,617,995.42</b>	<b>100.00</b>

Cantidad	Denominación	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuros sobre tipos de interés

(157)	US LONG BOND (CBT) 21/06/2022	USD	23,559,812.50	187,812.50
(21)	US ULTRA BOND (CBT) 21/06/2022	USD	3,719,625.00	16,500.00
145	US 10YR NOTE (CBT) 21/06/2022	USD	17,816,875.00	(488,296.88)
(809)	US 10YR ULTRA FUTURE 21/06/2022	USD	109,594,218.75	3,402,023.66
764	US 2YR NOTE (CBT) 30/06/2022	USD	161,908,313.26	(2,072,590.81)
278	US 5YR NOTE (CBT) 30/06/2022	USD	31,883,125.00	(488,491.53)

**348,481,969.51**      **556,956.94**

**Total instrumentos financieros derivados**      **(1,863,253.85)**

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Enhanced Core Concentrated Equity

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	376,020,001.15	<b>Número de acciones</b>		
	30/09/2021	USD	389,125,911.31			
	30/09/2020	USD	508,797,428.20		Capitalisation I (USD)	31/03/2022
<b>Valor liquidativo por acción**</b>					30/09/2021	876,633
					30/09/2020	942,088
				Capitalisation I Hedged (i) (CZK)	31/03/2022	3,768
Capitalisation I (EUR)	31/03/2022	EUR	20,706.27		30/09/2021	3,908
	30/09/2021	EUR	19,163.50		30/09/2020	4,545
	30/09/2020	EUR	14,628.78	Capitalisation I Hedged (i) (EUR)	31/03/2022	55
Capitalisation I (USD)	31/03/2022	USD	251.40		30/09/2021	1,708
	30/09/2021	USD	242.35		30/09/2020	1,912
	30/09/2020	USD	187.20	Capitalisation P (EUR)	31/03/2022	22
Capitalisation I Hedged (i) (CZK)	31/03/2022	CZK	232,979.50		30/09/2021	9
	30/09/2021	CZK	222,983.68		30/09/2020	10
	30/09/2020	CZK	173,847.89	Capitalisation P (USD)	31/03/2022	267,968
Capitalisation I Hedged (i) (EUR)	31/03/2022	EUR	8,509.37		30/09/2021	282,478
	30/09/2021	EUR	8,275.40		30/09/2020	319,092
	30/09/2020	EUR	6,471.61	Capitalisation R (USD)	31/03/2022	1,711
Capitalisation P (EUR)	31/03/2022	EUR	871.90		30/09/2021	1,915
	30/09/2021	EUR	810.51		30/09/2020	1,915
	30/09/2020	EUR	624.14	Capitalisation V (EUR)	31/03/2022	3,249
Capitalisation P (USD)	31/03/2022	USD	213.96		30/09/2021	4,448
	30/09/2021	USD	207.20		30/09/2020	8,569
	30/09/2020	USD	161.50	Capitalisation X (USD)	31/03/2022	37,966
Capitalisation R (USD)	31/03/2022	USD	388.14		30/09/2021	33,706
	30/09/2021	USD	374.65		30/09/2020	28,675
	30/09/2020	USD	290.14	Capitalisation X Hedged (i) (CZK)	31/03/2022	10,418
Capitalisation V (EUR)	31/03/2022	EUR	484.23		30/09/2021	9,747
	30/09/2021	EUR	449.98		30/09/2020	5,853
	30/09/2020	EUR	346.33	Distribution P (USD)	31/03/2022	8,975
Capitalisation X (USD)	31/03/2022	USD	192.14		30/09/2021	8,449
	30/09/2021	USD	186.53		30/09/2020	11,898
	30/09/2020	USD	146.13	Capitalisation X Hedged (i) (CZK)	31/03/2022	24,322.94
Capitalisation X Hedged (i) (CZK)	31/03/2022	CZK	24,322.94		30/09/2021	23,563.75
	30/09/2021	CZK	23,563.75		30/09/2020	18,618.47
	30/09/2020	CZK	18,618.47	Distribution P (USD)	31/03/2022	176.07
Distribution P (USD)	31/03/2022	USD	176.07		30/09/2021	170.50
	30/09/2021	USD	170.50		30/09/2020	132.90
	30/09/2020	USD	132.90	<b>Gastos corrientes en %*</b>		
<b>Número de acciones</b>				Capitalisation I (EUR)	31/03/2022	0.69%
				Capitalisation I (USD)	31/03/2022	0.69%
				Capitalisation I Hedged (i) (CZK)	31/03/2022	0.71%
Capitalisation I (EUR)	31/03/2022		1,838	Capitalisation I Hedged (i) (EUR)	31/03/2022	0.71%
	30/09/2021		1,829	Capitalisation P (EUR)	31/03/2022	1.60%
	30/09/2020		12,688			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Enhanced Core Concentrated Equity

(Denominado en USD)

### Estadísticas (continuación)

Capitalisation P (USD)	31/03/2022	1.60%
Capitalisation R (USD)	31/03/2022	0.95%
Capitalisation V (EUR)	31/03/2022	1.51%
Capitalisation X (USD)	31/03/2022	2.10%
Capitalisation X Hedged (i) (CZK)	31/03/2022	2.12%
Distribution P (USD)	31/03/2022	1.60%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022	108.74%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Enhanced Core Concentrated Equity

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>366,391,528.15</b>
Acciones		366,391,528.15
<b>Total instrumentos financieros derivados</b>	2	<b>1,878,314.97</b>
Contratos a plazo sobre divisas		1,649,328.86
Futuros		228,986.11
<b>Efectivo en bancos</b>		<b>9,069,253.99</b>
<b>Cuenta de depósito de garantía</b>		<b>184,492.46</b>
<b>Otros activos</b>	4	<b>2,788,318.71</b>
<b>Total activos</b>		<b>380,311,908.28</b>
<b>Pasivos corrientes</b>	4, 12	<b>(4,291,907.13)</b>
<b>Total pasivo</b>		<b>(4,291,907.13)</b>
<b>Activos netos al final del período</b>		<b>376,020,001.15</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Enhanced Core Concentrated Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>									
<b>Acciones</b>									
<b>Estados Unidos</b>									
2,316	ACUITY BRANDS INC	USD	438,418.80	0.12	22,153	LENNAR CORP - A	USD	1,798,159.01	0.48
11,115	ADOBE INC	USD	5,064,216.30	1.35	56,847	LOEWS CORP	USD	3,684,822.54	0.98
9,123	ADVANCED MICRO DEVICES INC	USD	997,508.82	0.27	7,835	LPL FINANCIAL HOLDINGS INC	USD	1,431,297.80	0.38
29,455	AGILENT TECHNOLOGIES INC	USD	3,897,780.15	1.04	25,341	MARATHON PETROLEUM CORP	USD	2,166,655.50	0.58
3,032	ALIGN TECHNOLOGY INC	USD	1,321,952.00	0.35	2,637	MCKESSON CORP	USD	807,264.81	0.21
6,494	ALPHABET INC - A	USD	18,062,086.90	4.80	67,855	MERCK & CO INC	USD	5,567,502.75	1.48
3,071	AMAZON.COM INC	USD	10,011,306.45	2.66	4,031	META PLATFORMS INC - A	USD	896,333.16	0.24
1,424	AMERIPRISE FINANCIAL INC	USD	427,712.64	0.11	84,315	MICROSOFT CORP	USD	25,995,157.65	6.91
28,441	AMETEK INC	USD	3,787,772.38	1.01	32,794	MINERALS TECHNOLOGIES INC	USD	2,169,323.10	0.58
9,728	ANTHEM INC	USD	4,778,588.16	1.27	3,670	MOLINA HEALTHCARE INC	USD	1,224,275.30	0.33
125,739	APPLE INC	USD	21,955,286.79	5.84	61,039	MONDELEZ INTERNATIONAL INC - A	USD	3,832,028.42	1.02
29,069	APPLIED MATERIALS INC	USD	3,831,294.20	1.02	6,416	MSCI INC - A	USD	3,226,478.08	0.86
21,467	AUTONATION INC	USD	2,137,683.86	0.57	52,340	NATIONAL FUEL GAS CO	USD	3,595,758.00	0.96
78,122	AVNET INC	USD	3,170,971.98	0.84	35,587	NATIONAL RETAIL PROPERTIES INC	USD	1,599,279.78	0.43
69,539	BAKER HUGHES CO - A	USD	2,531,914.99	0.67	167,499	NEW YORK COMMUNITY Bancorp INC	USD	1,795,589.28	0.48
77,706	BANK OF AMERICA CORP	USD	3,203,041.32	0.85	41,096	NIKE INC - B	USD	5,529,877.76	1.47
27,030	BELLRING BRANDS INC	USD	623,852.40	0.17	33,130	NVIDIA CORP	USD	9,039,851.80	2.40
7,330	BERKSHIRE HATHAWAY INC - B	USD	2,586,830.30	0.69	7,886	OLD DOMINION FREIGHT LINE INC	USD	2,355,390.48	0.63
8,317	BOYD GAMING CORP	USD	547,092.26	0.15	21,417	OLD REPUBLIC INTERNATIONAL CORP	USD	554,057.79	0.15
69,903	BRISTOL-MYERS SQUIBB CO	USD	5,105,016.09	1.36	5,436	O'REILLY AUTOMOTIVE INC	USD	3,723,442.56	0.99
16,229	CBRE GROUP INC - A	USD	1,485,278.08	0.39	5,328	PALO ALTO NETWORKS INC	USD	3,316,733.28	0.88
2,382	CHARTER COMMUNICATIONS INC - A	USD	1,299,428.64	0.35	34,238	PARAMOUNT GLOBAL - B	USD	1,294,538.78	0.34
37,644	CHEVRON CORP	USD	6,129,572.52	1.63	35,040	PEPSICO INC	USD	5,864,995.20	1.56
106,870	CISCO SYSTEMS INC/DELAWARE	USD	5,959,071.20	1.58	29,835	PROLOGIS INC	USD	4,817,755.80	1.28
60,159	CITIGROUP INC	USD	3,212,490.60	0.85	68,055	PURE STORAGE INC - A	USD	2,403,022.05	0.64
71,806	COCA-COLA CO	USD	4,451,972.00	1.18	8,804	ROPER TECHNOLOGIES INC	USD	4,157,512.92	1.11
118,852	COMCAST CORP - A	USD	5,564,650.64	1.48	4,028	SBA COMMUNICATIONS CORP - A	USD	1,386,034.80	0.37
47,622	CONOCOPHILLIPS	USD	4,762,200.00	1.27	3,037	SERVICENOW INC	USD	1,691,274.93	0.45
18,494	CORTEVA INC	USD	1,063,035.12	0.28	12,395	S&P GLOBAL INC	USD	5,084,181.10	1.35
28,394	COSTAR GROUP INC	USD	1,891,324.34	0.50	27,428	STARWOOD PROPERTY TRUST INC	USD	662,934.76	0.18
54,487	CSX CORP	USD	2,040,538.15	0.54	26,955	T ROWE PRICE GROUP INC	USD	4,075,326.45	1.08
74,470	DANA INC	USD	1,308,437.90	0.35	19,304	TD SYNNEX CORP	USD	1,992,365.84	0.53
110,737	DROPBOX INC - A	USD	2,574,635.25	0.68	3,745	TESLA INC	USD	4,035,612.00	1.07
13,455	EDWARDS LIFESCIENCES CORP	USD	1,583,922.60	0.42	10,335	THERMO FISHER SCIENTIFIC INC	USD	6,104,367.75	1.62
9,372	EMCOR GROUP INC	USD	1,055,568.36	0.28	106,057	TRI POINTE HOMES INC	USD	2,129,624.56	0.57
27,410	EMERSON ELECTRIC CO	USD	2,687,550.50	0.71	96,348	UGI CORP	USD	3,489,724.56	0.93
32,670	ENERGY CORP	USD	3,814,222.50	1.01	15,999	UNITEDHEALTH GROUP INC	USD	8,159,010.03	2.17
5,111	EPAM SYSTEMS INC	USD	1,515,973.71	0.40	9,790	VALERO ENERGY CORP	USD	994,076.60	0.26
5,288	ESTEE LAUDER COS INC/THE - A	USD	1,440,028.16	0.38	34,178	VISA INC - A	USD	7,579,655.06	2.02
197,998	FORD MOTOR CO	USD	3,348,146.18	0.90	27,362	VMWARE INC - A	USD	3,115,710.94	0.83
62,953	FORTIVE CORP	USD	3,835,726.29	1.02	23,624	WALMART INC	USD	3,518,086.08	0.94
53,434	HARTFORD FINANCIAL SERVICES GROUP INC/THE	USD	3,837,095.54	1.02	105,328	WELLS FARGO & CO	USD	5,104,194.88	1.36
28,820	HOLOGIC INC	USD	2,213,952.40	0.59	5,839	ZOETIS INC - A	USD	1,101,177.01	0.29
25,049	INCYTE CORP	USD	1,989,391.58	0.53				<b>352,939,399.61</b>	<b>93.86</b>
44,137	INGEVITY CORP	USD	2,827,857.59	0.75	<b>Irlanda</b>				
8,007	INTUIT INC	USD	3,850,085.88	1.02	27,837	ALLEGION PLC	USD	3,055,945.86	0.81
60,468	IRIDIUM COMMUNICATIONS INC	USD	2,438,069.76	0.65	62,713	JOHNSON CONTROLS INTERNATIONAL PLC	USD	4,112,091.41	1.10
73,354	IRON MOUNTAIN INC	USD	4,064,545.14	1.08	23,699	MEDTRONIC PLC	USD	2,629,404.05	0.70
45,044	JOHNSON & JOHNSON	USD	7,983,148.12	2.12				<b>9,797,441.32</b>	<b>2.61</b>
2,604	JPMORGAN CHASE & CO	USD	354,977.28	0.09	<b>Bermudas</b>				
26,599	KEYCORP	USD	595,285.62	0.16	74,146	GENPACT LTD	USD	3,226,092.46	0.86
5,492	KEYSIGHT TECHNOLOGIES INC	USD	867,571.24	0.23				<b>3,226,092.46</b>	<b>0.86</b>
6,218	LAM RESEARCH CORP	USD	3,342,858.98	0.89	<b>Luxemburgo</b>				
					2,838	SPOTIFY TECHNOLOGY SA	USD	428,594.76	0.11
								<b>428,594.76</b>	<b>0.11</b>
								<b>366,391,528.15</b>	<b>97.44</b>

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) US Enhanced Core Concentrated Equity

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Total cartera de títulos</b>			<b>366,391,528.15</b>	<b>97.44</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Contratos a plazo sobre divisas

1,213,937,418.98	CZK	53,402,660.10	USD	19/04/2022	53,402,660.10	1,798,705.17
72,782.67	USD	66,290.89	EUR	19/04/2022	72,782.67	(1,007.93)
522,733.56	EUR	583,203.36	USD	19/04/2022	583,203.36	(1,331.23)
3,271,778.46	USD	75,183,434.08	CZK	19/04/2022	3,271,778.46	(147,037.15)
					<b>57,330,424.59</b>	<b>1,649,328.86</b>

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
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#### Futuro sobre índices de acciones

38	S&P500 EMINI FUTURE	17/06/2022	USD	8,608,425.00	228,986.11	
					<b>8,608,425.00</b>	<b>228,986.11</b>

<b>Total instrumentos financieros derivados</b>			<b>1,878,314.97</b>
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### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>366,391,528.15</b>	<b>97.44</b>
<b>Total instrumentos financieros derivados</b>	<b>1,878,314.97</b>	<b>0.50</b>
<b>Efectivo en bancos</b>	<b>9,069,253.99</b>	<b>2.41</b>
<b>Otros activos y pasivos</b>	<b>(1,319,095.96)</b>	<b>(0.35)</b>
<b>Total activos netos</b>	<b>376,020,001.15</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Factor Credit

(Denominado en USD)

### Estadísticas

				Gastos corrientes en %*		
<b>Patrimonio neto</b>	31/03/2022	USD	33,166,608.27	Capitalisation I (USD)	31/03/2022	0.49%
	30/09/2021	USD	39,885,314.01	Capitalisation N (EUR)	31/03/2022	0.56%
	30/09/2020	USD	46,251,284.79	Capitalisation P (USD)	31/03/2022	0.85%
<b>Valor liquidativo por acción**</b>				Capitalisation X (USD)	31/03/2022	0.95%
	31/03/2022	USD	27,600.38	Distribution P (USD)	31/03/2022	0.85%
	30/09/2021	USD	29,710.12			
	30/09/2020	USD	28,977.93	<b>Índice de rotación de la cartera en %*</b>	31/03/2022	0.15%
Capitalisation N (EUR)	31/03/2022	EUR	12.55			
	30/09/2021	EUR	12.97			
	30/09/2020	EUR	12.51			
Capitalisation P (USD)	31/03/2022	USD	1,317.15			
	30/09/2021	USD	1,420.36			
	30/09/2020	USD	1,390.35			
Capitalisation X (USD)	31/03/2022	USD	1,292.77			
	30/09/2021	USD	1,394.78			
	30/09/2020	USD	1,366.64			
Distribution P (USD)	31/03/2022	USD	356.07			
	30/09/2021	USD	387.11			
	30/09/2020	USD	386.38			
<b>Número de acciones</b>						
Capitalisation I (USD)	31/03/2022		76			
	30/09/2021		81			
	30/09/2020		86			
Capitalisation N (EUR)	31/03/2022		355,804			
	30/09/2021		414,329			
	30/09/2020		552,043			
Capitalisation P (USD)	31/03/2022		12,992			
	30/09/2021		14,865			
	30/09/2020		16,172			
Capitalisation X (USD)	31/03/2022		3,736			
	30/09/2021		3,887			
	30/09/2020		5,689			
Distribution P (USD)	31/03/2022		11,657			
	30/09/2021		12,153			
	30/09/2020		13,953			
<b>Dividendo</b>						
Distribution P (USD)	14/12/2021	USD	3.15			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US Factor Credit

(Denominado en USD)

### Estados financieros

#### Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>32,293,428.43</b>
Obligaciones y otros instrumentos de deuda		32,293,428.43
<b>Efectivo en bancos</b>		<b>49,077.63</b>
<b>Cuenta de depósito de garantía</b>		<b>851,781.28</b>
<b>Otros activos</b>	4	<b>360,403.42</b>
<b>Total activos</b>		<b>33,554,690.76</b>
<b>Pasivos corrientes</b>	4	<b>(47,088.29)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(340,994.20)</b>
Swaps de incumplimiento de crédito		(45,712.95)
Futuros		(295,281.25)
<b>Total pasivo</b>		<b>(388,082.49)</b>
<b>Activos netos al final del período</b>		<b>33,166,608.27</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Factor Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					230,000	FS KKR CAPITAL CORP 4.750% 15/05/2022	USD	230,153.12	0.69
					200,000	GENERAL MOTORS CO 6.250% 02/10/2043	USD	228,236.77	0.69
					200,000	GLP CAPITAL LP / GLP FINANCING II INC 5.375% 15/04/2026	USD	208,807.17	0.63
					200,000	GOLDMAN SACHS GROUP INC/THE 21/07/2032 FRN	USD	177,725.22	0.54
					200,000	GOLDMAN SACHS GROUP INC/THE 24/07/2023 FRN	USD	200,271.94	0.60
					250,000	GOLUB CAPITAL BDC INC 3.375% 15/04/2024	USD	247,688.11	0.75
					200,000	HALLIBURTON CO 7.450% 15/09/2039	USD	268,763.29	0.81
					200,000	HCA INC 5.000% 15/03/2024	USD	207,316.45	0.63
					240,000	HESS CORP 4.300% 01/04/2027	USD	246,544.41	0.74
					200,000	HEWLETT PACKARD ENTERPRISE CO 6.350% 15/10/2045	USD	234,375.94	0.71
					212,000	HOLLYFRONTIER CORP 5.875% 01/04/2026	USD	221,968.00	0.67
					210,000	JABIL INC 4.700% 15/09/2022	USD	212,333.27	0.64
					15,000	JEFFERIES FINANCIAL GROUP INC 6.625% 23/10/2043	USD	17,618.80	0.05
					200,000	JEFFERIES GROUP LLC 6.250% 15/01/2036	USD	234,490.66	0.71
					400,000	JOHN DEERE CAPITAL CORP 3.050% 06/01/2028	USD	400,488.37	1.21
					230,000	JPMORGAN CHASE & CO 23/04/2029 FRN	USD	234,835.16	0.71
					200,000	JPMORGAN CHASE & CO 24/03/2031 FRN	USD	212,269.60	0.64
					200,000	JPMORGAN CHASE & CO 5.500% 15/10/2040	USD	240,186.27	0.72
					200,000	JPMORGAN CHASE & CO 6.400% 15/05/2038	USD	261,356.94	0.79
					230,000	KITE REALTY GROUP TRUST 4.000% 15/03/2025	USD	231,274.90	0.70
					233,000	KKR GROUP FINANCE CO III LLC 5.125% 01/06/2044	USD	259,272.62	0.78
					200,000	MAIN STREET CAPITAL CORP 5.200% 01/05/2024	USD	204,079.87	0.62
					200,000	MARATHON PETROLEUM CORP 6.500% 01/03/2041	USD	246,278.22	0.74
					200,000	MARVELL TECHNOLOGY INC 4.200% 22/06/2023	USD	203,275.20	0.61
					240,000	MERCURY GENERAL CORP 4.400% 15/03/2027	USD	246,606.99	0.74
					150,000	METLIFE INC 10.750% 01/08/2039	USD	217,938.17	0.66
					600,000	MORGAN STANLEY 24/01/2029 FRN GMTN	USD	604,755.37	1.83
					200,000	MORGAN STANLEY 3.125% 23/01/2023 GMTN	USD	201,793.59	0.61
					200,000	NATIONAL FUEL GAS CO 5.500% 15/01/2026	USD	210,989.15	0.64
					250,000	NSTAR ELECTRIC CO 2.375% 15/10/2022	USD	250,625.70	0.76
					63,000	OCHSNER CLINIC FOUNDATION 5.897% 15/05/2045	USD	79,158.79	0.24
					230,000	OFFICE PROPERTIES INCOME TRUST 4.000% 15/07/2022	USD	230,440.15	0.69
					236,000	OFFICE PROPERTIES INCOME TRUST 4.250% 15/05/2024	USD	236,711.23	0.71
					240,000	OMEGA HEALTHCARE INVESTORS INC 4.750% 15/01/2028	USD	243,322.22	0.73
					200,000	ONEOK PARTNERS LP 6.850% 15/10/2037	USD	232,663.06	0.70
					400,000	ORACLE CORP 6.125% 08/07/2039	USD	457,707.07	1.38
					200,000	OWL ROCK CAPITAL CORP 5.250% 15/04/2024	USD	204,582.37	0.62
					200,000	PARAMOUNT GLOBAL 6.875% 30/04/2036	USD	243,984.45	0.74
					160,000	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP 3.744% 01/10/2047	USD	154,450.10	0.47
					400,000	PRUDENTIAL FINANCIAL INC 15/09/2042 FRN	USD	402,000.53	1.21
					220,000	RELIANCE STEEL & ALUMINUM CO 4.500% 15/04/2023	USD	223,416.89	0.67
					240,000	SABRA HEALTH CARE LP 5.125% 15/08/2026	USD	245,607.08	0.74
					350,000	SAMMONS FINANCIAL GROUP INC 4.450% 12/05/2027	USD	359,848.35	1.08
					203,000	SANTANDER HOLDINGS USA INC 4.500% 17/07/2025	USD	207,630.58	0.63
					400,000	SIMON PROPERTY GROUP LP 2.200% 01/02/2031	USD	360,665.58	1.09
					200,000	SIXTH STREET SPECIALTY LENDING INC 3.875% 01/11/2024	USD	199,610.01	0.60
					200,000	SL GREEN REALTY CORP 4.500% 01/12/2022	USD	201,250.44	0.61
					250,000	SOUTHERN CO/THE 15/03/2057 FRN	USD	248,664.06	0.75
					240,000	TANGER PROPERTIES LP 3.875% 15/07/2027	USD	239,256.41	0.72
					56,000	TAPESTRY INC 4.125% 15/07/2027	USD	56,826.28	0.17
					50,000	TIME WARNER CABLE LLC 7.300% 01/07/2038	USD	60,783.01	0.18
					230,000	TIMKEN CO/THE 3.875% 01/09/2024	USD	231,308.25	0.70
					200,000	TOYOTA MOTOR CREDIT CORP 2.625% 10/01/2023	USD	200,942.81	0.61
200,000	ABB FINANCE USA INC 2.875% 08/05/2022	USD	200,352.91	0.60					
200,000	ADVANCED MICRO DEVICES INC 2.950% 01/06/2024	USD	200,377.43	0.60					
200,000	ALLY FINANCIAL INC 8.000% 01/11/2031	USD	249,184.15	0.75					
143,157	AMERICAN AIRLINES 2015-2 CLASS AA PASS THROUGH TRUST 3.600% 22/09/2027	USD	137,986.61	0.42					
200,000	AMERICAN HONDA FINANCE CORP 2.900% 16/02/2024	USD	200,656.85	0.60					
150,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 8.000% 15/11/2039	USD	218,862.38	0.66					
250,000	ANTARES HOLDINGS LP 6.000% 15/08/2023	USD	256,293.62	0.77					
230,000	APPALACHIAN POWER CO 3.400% 01/06/2025	USD	232,269.74	0.70					
170,000	APPALACHIAN POWER CO 7.000% 01/04/2038	USD	218,897.40	0.66					
200,000	APPLE INC 2.400% 13/01/2023	USD	201,421.25	0.61					
200,000	APPLE INC 3.350% 09/02/2027	USD	204,271.61	0.62					
200,000	APPLE INC 4.650% 23/02/2046	USD	235,776.77	0.71					
240,000	ARES CAPITAL CORP 4.250% 01/03/2025	USD	239,817.20	0.72					
63,000	ARIZONA PUBLIC SERVICE CO 2.550% 15/09/2026	USD	60,787.47	0.18					
66,000	ARROW ELECTRONICS INC 3.875% 12/01/2028	USD	66,633.04	0.20					
243,000	AUTONATION INC 4.500% 01/10/2025	USD	249,310.83	0.75					
63,000	AVNET INC 4.625% 15/04/2026	USD	64,896.95	0.20					
170,000	BANK OF AMERICA CORP 05/03/2024 FRN	USD	171,156.32	0.52					
400,000	BANK OF AMERICA CORP 23/07/2024 FRN	USD	404,766.21	1.23					
250,000	BLACKSTONE SECURED LENDING FUND 3.650% 14/07/2023	USD	251,418.17	0.76					
153,000	BLOCK FINANCIAL LLC 5.250% 01/10/2025	USD	160,687.67	0.48					
213,000	BLUE CROSS AND BLUE SHIELD OF MINNESOTA 3.790% 01/05/2025	USD	211,054.42	0.64					
280,000	BNSF FUNDING TRUST I 15/12/2055 FRN	USD	296,818.99	0.89					
93,000	BOARDWALK PIPELINES LP 5.950% 01/06/2026	USD	100,447.36	0.30					
272,000	BROADCOM INC 3.137% 15/11/2035	USD	239,805.90	0.72					
200,000	BROADCOM INC 3.187% 15/11/2036	USD	175,745.52	0.53					
33,000	BROADCOM INC 3.469% 15/04/2034	USD	30,563.37	0.09					
243,000	CABOT CORP 3.400% 15/09/2026	USD	242,856.41	0.73					
230,000	CADENCE DESIGN SYSTEMS INC 4.375% 15/10/2024	USD	236,085.46	0.71					
200,000	CENTERPOINT ENERGY RESOURCES CORP 0.700% 02/03/2023	USD	197,166.45	0.59					
200,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.050% 30/03/2029	USD	211,797.01	0.64					
115,000	CINCINNATI FINANCIAL CORP 6.920% 15/05/2028	USD	136,911.20	0.41					
200,000	CISCO SYSTEMS INC 5.900% 15/02/2039	USD	261,527.00	0.79					
200,000	CITADEL LP 5.375% 17/01/2023	USD	202,082.52	0.61					
500,000	CITIGROUP INC 24/07/2023 FRN	USD	500,730.79	1.52					
230,000	COMMONSPIRIT HEALTH 4.200% 01/08/2023	USD	233,632.62	0.70					
150,000	CONOCOPHILLIPS CO 4.025% 15/03/2062	USD	152,214.98	0.46					
191,000	CONSTELLATION ENERGY GENERATION LLC 6.250% 01/10/2039	USD	216,345.79	0.65					
150,298	CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH TRUST 4.000% 29/10/2024	USD	150,050.96	0.45					
230,000	DELL INTERNATIONAL LLC / EMC CORP 6.020% 15/06/2026	USD	249,555.00	0.75					
200,000	DEVON ENERGY CORP 7.875% 30/09/2031	USD	259,686.11	0.78					
200,000	DIAGEO INVESTMENT CORP 8.000% 15/09/2022	USD	205,828.21	0.62					
250,000	DISCOVER BANK 09/08/2028 FRN	USD	253,412.31	0.76					
200,000	EDG RESOURCES INC 2.625% 15/03/2023	USD	200,550.58	0.60					
250,000	EXPEDIA GROUP INC 3.600% 15/12/2023	USD	251,652.11	0.76					
180,000	FLORIDA POWER & LIGHT CO 5.690% 01/03/2040	USD	225,662.40	0.68					
170,000	FLORIDA POWER & LIGHT CO 5.950% 01/02/2038	USD	214,216.18	0.65					

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US Factor Credit

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
200,000	TOYOTA MOTOR CREDIT CORP 3.450% 20/09/2023 GMTN	USD	202,643.72	0.61
200,000	TRUIST BANK 02/08/2024 FRN	USD	202,744.83	0.61
200,000	VALERO ENERGY CORP 6.625% 15/06/2037	USD	247,953.50	0.75
200,000	VERISK ANALYTICS INC 4.125% 12/09/2022	USD	201,578.87	0.61
200,000	VOYA FINANCIAL INC 15/05/2053 FRN	USD	201,059.10	0.61
250,000	WABTEC CORP 3.450% 15/11/2026	USD	246,275.62	0.74
40,000	WHIRLPOOL CORP 4.700% 01/06/2022	USD	40,214.49	0.12
			<b>23,707,843.35</b>	<b>71.48</b>
<b>Gran Bretaña</b>				
400,000	BARCLAYS PLC 16/05/2024 FRN	USD	406,417.54	1.23
600,000	HSBC HOLDINGS PLC 13/03/2028 FRN	USD	602,418.02	1.81
400,000	LLOYDS BANKING GROUP PLC 07/11/2028 FRN	USD	391,166.72	1.18
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 01/11/2029 FRN	USD	198,234.13	0.60
			<b>1,598,236.41</b>	<b>4.82</b>
<b>Japón</b>				
200,000	mitsubishi UFJ FINANCIAL GROUP INC 2.757% 13/09/2026	USD	194,215.86	0.59
230,000	mitsubishi UFJ FINANCIAL GROUP INC 3.455% 02/03/2023	USD	232,611.87	0.70
400,000	MIZUHO FINANCIAL GROUP INC 11/09/2024 FRN	USD	404,589.98	1.22
200,000	ORIX CORP 2.900% 18/07/2022	USD	200,772.67	0.61
400,000	SUMITOMO MITSUI FINANCIAL GROUP INC 3.202% 17/09/2029	USD	382,942.50	1.15
			<b>1,415,132.88</b>	<b>4.27</b>
<b>Islas Caimán</b>				
240,000	ALIBABA GROUP HOLDING LTD 2.800% 06/06/2023	USD	239,109.53	0.72
220,000	AZURE ORBIT IV INTERNATIONAL FINANCE LTD 3.750% 25/01/2023 EMTN	USD	220,822.62	0.67
200,000	FIBRIA OVERSEAS FINANCE LTD 5.500% 17/01/2027 GMTN	USD	211,875.02	0.64
250,000	TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	USD	229,964.23	0.69
200,000	WEIBO CORP 3.500% 05/07/2024	USD	195,502.92	0.59
			<b>1,097,274.32</b>	<b>3.31</b>
<b>Australia</b>				
250,000	NEWCASTLE COAL INFRASTRUCTURE GROUP PTY LTD 4.400% 29/09/2027	USD	231,328.85	0.70
210,000	QBE INSURANCE GROUP LTD 24/11/2043 FRN	USD	220,273.12	0.66
200,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	USD	241,722.58	0.73
200,000	WESTPAC BANKING CORP 3.400% 25/01/2028	USD	201,216.86	0.61
			<b>894,541.41</b>	<b>2.70</b>
<b>Islas Vírgenes Británicas</b>				
220,000	CNPC GENERAL CAPITAL LTD 3.950% 19/04/2022	USD	220,116.50	0.66
220,000	SF HOLDING INVESTMENT LTD 4.125% 26/07/2023	USD	222,528.00	0.67
220,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 2.750% 04/05/2022	USD	220,023.89	0.66
230,000	YUNNAN ENERGY INVESTMENT OVERSEAS FINANCE CO LTD 4.250% 14/11/2022	USD	224,365.90	0.68
			<b>887,034.29</b>	<b>2.67</b>
<b>Bermudas</b>				
50,000	AIRCASTLE LTD 4.400% 25/09/2023	USD	50,135.69	0.15
205,000	ALLIED WORLD ASSURANCE CO HOLDINGS LTD 4.350% 29/10/2025	USD	208,876.92	0.63
230,000	ASPEN INSURANCE HOLDINGS LTD 4.650% 15/11/2023	USD	235,521.37	0.71
240,000	ATHENE HOLDING LTD 4.125% 12/01/2028	USD	241,641.31	0.73
			<b>736,175.29</b>	<b>2.22</b>

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Canadá</b>				
200,000	BANK OF MONTREAL 05/10/2028 FRN	USD	203,177.20	0.61
200,000	NUTRIEN LTD 3.000% 01/04/2025	USD	198,853.55	0.60
			<b>402,030.75</b>	<b>1.21</b>
<b>España</b>				
400,000	BANCO SANTANDER SA 2.958% 25/03/2031	USD	369,306.69	1.11
			<b>369,306.69</b>	<b>1.11</b>
<b>Francia</b>				
121,000	LEGRAND FRANCE SA 8.500% 15/02/2025	USD	138,618.32	0.42
200,000	TOTAL CAPITAL 3.883% 11/10/2028	USD	206,956.12	0.62
			<b>345,574.44</b>	<b>1.04</b>
<b>Chile</b>				
240,000	ENEL GENERACION CHILE SA 4.250% 15/04/2024	USD	242,904.80	0.73
			<b>242,904.80</b>	<b>0.73</b>
<b>Luxemburgo</b>				
200,000	TYCO ELECTRONICS GROUP SA 3.450% 01/08/2024	USD	201,968.73	0.61
			<b>201,968.73</b>	<b>0.61</b>
<b>México</b>				
200,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 2.875% 10/05/2023	USD	200,942.64	0.61
			<b>200,942.64</b>	<b>0.61</b>
<b>Irlanda</b>				
200,000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 3.875% 23/01/2028	USD	194,462.43	0.59
			<b>194,462.43</b>	<b>0.59</b>
			<b>32,293,428.43</b>	<b>97.37</b>
<b>Total cartera de títulos</b>			<b>32,293,428.43</b>	<b>97.37</b>

### Instrumentos financieros derivados a 31/03/2022

Denomina- ción	Venta / Compra	Tipo de interés (%)	Fecha de venci- miento	Divisa	Nocional	Valor del swap en USD
<b>Swap de incumplimiento de crédito</b>						
CDX NORTH AMERICA INVESTMENT GRADE SERIES 38 VERSION 1	Venta	1.000	20/06/2032	USD	15,000,000.00	(45,712.95)
						<b>(45,712.95)</b>

## NN (L) US Factor Credit

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Futuros sobre tipos de interés</b>				
32	US LONG BOND (CBT) 21/06/2022	USD	4,802,000.00	(150,750.00)
20	US ULTRA BOND (CBT) 21/06/2022	USD	3,542,500.00	(144,531.25)
			<b>8,344,500.00</b>	<b>(295,281.25)</b>
<b>Total instrumentos financieros derivados</b>				<b>(340,994.20)</b>

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>32,293,428.43</b>	<b>97.37</b>
<b>Total instrumentos financieros derivados</b>	<b>(340,994.20)</b>	<b>(1.03)</b>
<b>Efectivo en bancos</b>	<b>49,077.63</b>	<b>0.15</b>
<b>Otros activos y pasivos</b>	<b>1,165,096.41</b>	<b>3.51</b>
<b>Total activos netos</b>	<b>33,166,608.27</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US High Dividend

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	395,000,437.02	Distribution N (USD)	31/03/2022	USD	2,287.95
	30/09/2021	USD	309,957,646.98		30/09/2021	USD	2,089.75
	30/09/2020	USD	212,225,814.35		30/09/2020	USD	1,661.28
<b>Valor liquidativo por acción**</b>				Distribution P (EUR)	31/03/2022	EUR	637.88
					30/09/2021	EUR	562.98
					30/09/2020	EUR	448.64
Capitalisation I (EUR)	31/03/2022	EUR	16,986.17	Distribution P (USD)	31/03/2022	USD	2,060.75
	30/09/2021	EUR	14,696.66		30/09/2021	USD	1,895.16
	30/09/2020	EUR	11,376.79		30/09/2020	USD	1,527.28
Capitalisation I (USD)	31/03/2022	USD	911.09	Distribution R (USD)	31/03/2022	USD	334.99
	30/09/2021	USD	821.09		30/09/2021	USD	306.92
	30/09/2020	USD	643.14		30/09/2020	USD	245.47
Capitalisation I Hedged (i) (PLN)	31/03/2022	PLN	73,955.17	Distribution X (M) (USD)	31/03/2022	USD	378.21
	30/09/2021	PLN	66,348.46		30/09/2021	USD	345.95
	30/09/2020	PLN	52,272.56		30/09/2020	USD	279.61
Capitalisation N (EUR)	31/03/2022	EUR	775.71	Distribution X (M) Hedged (i) (AUD)	31/03/2022	AUD	353.66
	30/09/2021	EUR	669.95		30/09/2021	AUD	324.58
	30/09/2020	EUR	516.77		30/09/2020	AUD	264.84
Capitalisation P (EUR)	31/03/2022	EUR	697.57	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	ZAR	4,783.78
	30/09/2021	EUR	606.55		30/09/2021	ZAR	4,349.46
	30/09/2020	EUR	474.21		30/09/2020	ZAR	3,503.32
Capitalisation P (USD)	31/03/2022	USD	770.22	Distribution X (Q) Hedged (i) (EUR)	31/03/2022	EUR	384.96
	30/09/2021	USD	697.57		30/09/2021	EUR	354.75
	30/09/2020	USD	551.82		30/09/2020	EUR	290.09
Capitalisation P Hedged (i) (EUR)	31/03/2022	EUR	654.68	Distribution Y (M) (USD)	31/03/2022	USD	344.27
	30/09/2021	EUR	596.76		30/09/2021	USD	316.71
	30/09/2020	EUR	477.30		30/09/2020	USD	258.96
Capitalisation R (USD)	31/03/2022	USD	362.53	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	AUD	322.52
	30/09/2021	USD	327.11		30/09/2021	AUD	298.04
	30/09/2020	USD	256.84		30/09/2020	AUD	245.66
Capitalisation X (USD)	31/03/2022	USD	708.48	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	ZAR	4,329.49
	30/09/2021	USD	643.26		30/09/2021	ZAR	3,965.95
	30/09/2020	USD	511.39		30/09/2020	ZAR	3,238.68
Capitalisation X Hedged (i) (EUR)	31/03/2022	EUR	561.71	<b>Número de acciones</b>			
	30/09/2021	EUR	513.45		Capitalisation I (EUR)	31/03/2022	181
	30/09/2020	EUR	413.11		30/09/2021	340	
Capitalisation Y (USD)	31/03/2022	USD	442.64	30/09/2020	619		
	30/09/2021	USD	403.91	Capitalisation I (USD)	31/03/2022	8,298	
	30/09/2020	USD	324.35	30/09/2021	9,400		
Distribution I (USD)	31/03/2022	USD	-	30/09/2020	12,597		
	30/09/2021	USD	6,505.36				
	30/09/2020	USD	5,189.85	Capitalisation I Hedged (i) (PLN)	31/03/2022	2,061	
Distribution N (EUR)	31/03/2022	EUR	707.87	30/09/2021	1,644		
	30/09/2021	EUR	620.46	30/09/2020	1,469		
	30/09/2020	EUR	487.78				

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US High Dividend

(Denominado en USD)

### Estadísticas (continuación)

Número de acciones			Número de acciones		
Capitalisation N (EUR)	31/03/2022	67,219	Distribution X (M) (USD)	31/03/2022	32,671
	30/09/2021	82,506		30/09/2021	24,434
	30/09/2020	92,633		30/09/2020	22,739
Capitalisation P (EUR)	31/03/2022	15,203	Distribution X (M) Hedged (i) (AUD)	31/03/2022	20,917
	30/09/2021	16,411		30/09/2021	18,034
	30/09/2020	19,496		30/09/2020	15,325
Capitalisation P (USD)	31/03/2022	59,478	Distribution X (M) Hedged (i) (ZAR)	31/03/2022	27,753
	30/09/2021	63,813		30/09/2021	27,162
	30/09/2020	79,547		30/09/2020	26,677
Capitalisation P Hedged (i) (EUR)	31/03/2022	50	Distribution X (Q) Hedged (i) (EUR)	31/03/2022	994
	30/09/2021	56		30/09/2021	754
	30/09/2020	56		30/09/2020	1,153
Capitalisation R (USD)	31/03/2022	659	Distribution Y (M) (USD)	31/03/2022	154,608
	30/09/2021	903		30/09/2021	91,546
	30/09/2020	813		30/09/2020	18,684
Capitalisation X (USD)	31/03/2022	43,707	Distribution Y (M) Hedged (i) (AUD)	31/03/2022	47,217
	30/09/2021	30,630		30/09/2021	34,450
	30/09/2020	21,689		30/09/2020	13,096
Capitalisation X Hedged (i) (EUR)	31/03/2022	2,057	Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	58,043
	30/09/2021	31		30/09/2021	44,233
	30/09/2020	114		30/09/2020	21,867
Capitalisation Y (USD)	31/03/2022	152,187	<b>Dividendo</b>		
	30/09/2021	96,558	Distribution I (USD)	14/12/2021	USD 104.40
	30/09/2020	17,816	Distribution N (EUR)	14/12/2021	EUR 9.95
Distribution I (USD)	31/03/2022	-	Distribution N (USD)	14/12/2021	USD 33.50
	30/09/2021	47	Distribution P (EUR)	14/12/2021	EUR 9.10
	30/09/2020	363	Distribution P (USD)	14/12/2021	USD 30.55
Distribution N (EUR)	31/03/2022	16,444	Distribution R (USD)	14/12/2021	USD 4.95
	30/09/2021	15,843	Distribution X (M) (USD)	02/03/2022	USD 0.45
	30/09/2020	19,392	Distribution X (M) (USD)	07/02/2022	USD 0.45
Distribution N (USD)	31/03/2022	225	Distribution X (M) (USD)	04/01/2022	USD 0.45
	30/09/2021	202	Distribution X (M) (USD)	02/12/2021	USD 0.45
	30/09/2020	324	Distribution X (M) (USD)	02/11/2021	USD 0.45
Distribution P (EUR)	31/03/2022	101	Distribution X (M) (USD)	04/10/2021	USD 0.45
	30/09/2021	101			
	30/09/2020	186			
Distribution P (USD)	31/03/2022	4,272			
	30/09/2021	4,395			
	30/09/2020	4,820			
Distribution R (USD)	31/03/2022	910			
	30/09/2021	1,240			
	30/09/2020	1,392			

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.



## NN (L) US High Dividend

(Denominado en USD)

### Estadísticas (continuación)

Distribution X (M) Hedged (i) (AUD)	02/03/2022	AUD	0.45	Distribution Y (M) Hedged (i) (ZAR)	04/01/2022	ZAR	16.90
Distribution X (M) Hedged (i) (AUD)	07/02/2022	AUD	0.45	Distribution Y (M) Hedged (i) (ZAR)	02/12/2021	ZAR	16.90
Distribution X (M) Hedged (i) (AUD)	04/01/2022	AUD	0.45	Distribution Y (M) Hedged (i) (ZAR)	02/11/2021	ZAR	16.90
Distribution X (M) Hedged (i) (AUD)	02/12/2021	AUD	0.45	Distribution Y (M) Hedged (i) (ZAR)	04/10/2021	ZAR	16.90
Distribution X (M) Hedged (i) (AUD)	02/11/2021	AUD	0.45				
Distribution X (M) Hedged (i) (AUD)	04/10/2021	AUD	0.45	<b>Gastos corrientes en %*</b>			
Distribution X (M) Hedged (i) (ZAR)	02/03/2022	ZAR	17.20	Capitalisation I (EUR)	31/03/2022		0.81%
Distribution X (M) Hedged (i) (ZAR)	07/02/2022	ZAR	17.20	Capitalisation I (USD)	31/03/2022		0.81%
Distribution X (M) Hedged (i) (ZAR)	04/01/2022	ZAR	17.20	Capitalisation I Hedged (i) (PLN)	31/03/2022		0.83%
Distribution X (M) Hedged (i) (ZAR)	02/12/2021	ZAR	17.20	Capitalisation N (EUR)	31/03/2022		0.45%
Distribution X (M) Hedged (i) (ZAR)	02/11/2021	ZAR	17.20	Capitalisation P (EUR)	31/03/2022		1.80%
Distribution X (M) Hedged (i) (ZAR)	04/10/2021	ZAR	17.20	Capitalisation P (USD)	31/03/2022		1.80%
Distribution X (Q) Hedged (i) (EUR)	11/02/2022	EUR	1.59	Capitalisation P Hedged (i) (EUR)	31/03/2022		1.82%
Distribution X (Q) Hedged (i) (EUR)	11/11/2021	EUR	1.60	Capitalisation R (USD)	31/03/2022		1.05%
Distribution Y (M) (USD)	02/03/2022	USD	0.45	Capitalisation X (USD)	31/03/2022		2.30%
Distribution Y (M) (USD)	07/02/2022	USD	0.45	Capitalisation X Hedged (i) (EUR)	31/03/2022		2.32%
Distribution Y (M) (USD)	04/01/2022	USD	0.45	Capitalisation Y (USD)	31/03/2022		3.30%
Distribution Y (M) (USD)	02/12/2021	USD	0.45	Distribution N (EUR)	31/03/2022		0.45%
Distribution Y (M) (USD)	02/11/2021	USD	0.45	Distribution N (USD)	31/03/2022		0.45%
Distribution Y (M) (USD)	04/10/2021	USD	0.45	Distribution P (EUR)	31/03/2022		1.80%
Distribution Y (M) Hedged (i) (AUD)	02/03/2022	AUD	0.44	Distribution P (USD)	31/03/2022		1.80%
Distribution Y (M) Hedged (i) (AUD)	07/02/2022	AUD	0.44	Distribution R (USD)	31/03/2022		1.05%
Distribution Y (M) Hedged (i) (AUD)	04/01/2022	AUD	0.44	Distribution X (M) (USD)	31/03/2022		2.30%
Distribution Y (M) Hedged (i) (AUD)	02/12/2021	AUD	0.44	Distribution X (M) Hedged (i) (AUD)	31/03/2022		2.32%
Distribution Y (M) Hedged (i) (AUD)	02/11/2021	AUD	0.44	Distribution X (M) Hedged (i) (ZAR)	31/03/2022		2.32%
Distribution Y (M) Hedged (i) (AUD)	04/10/2021	AUD	0.44	Distribution X (Q) Hedged (i) (EUR)	31/03/2022		2.32%
Distribution Y (M) Hedged (i) (ZAR)	02/03/2022	ZAR	16.90	Distribution Y (M) (USD)	31/03/2022		3.30%
Distribution Y (M) Hedged (i) (ZAR)	07/02/2022	ZAR	16.90	Distribution Y (M) Hedged (i) (AUD)	31/03/2022		3.32%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US High Dividend

(Denominado en USD)

### Estadísticas (continuación)

Distribution Y (M) Hedged (i) (ZAR)	31/03/2022	3.32%
Índice de rotación de la cartera en %*	31/03/2022	(76.48%)

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US High Dividend

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>381,344,027.20</b>
Acciones		381,344,027.20
<b>Total instrumentos financieros derivados</b>	2	<b>2,453,358.81</b>
Contratos a plazo sobre divisas		2,453,358.81
<b>Efectivo en bancos</b>		<b>12,283,687.58</b>
<b>Otros activos</b>	4	<b>9,304,786.72</b>
<b>Total activos</b>		<b>405,385,860.31</b>
<b>Pasivos corrientes</b>	4, 12	<b>(10,385,423.29)</b>
<b>Total pasivo</b>		<b>(10,385,423.29)</b>
<b>Activos netos al final del período</b>		<b>395,000,437.02</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US High Dividend

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>				
<b>Acciones</b>				
<b>Estados Unidos</b>				
13,894	ADVANCE AUTO PARTS INC	USD	2,875,502.24	0.73
46,203	AFLAC INC	USD	2,975,011.17	0.75
23,727	ALLSTATE CORP/THE	USD	3,286,426.77	0.83
7,125	AMERICAN TOWER CORP	USD	1,789,942.50	0.45
9,310	AMERIPRISE FINANCIAL INC	USD	2,796,351.60	0.71
7,162	AMGEN INC	USD	1,731,914.84	0.44
49,210	APPLE INC	USD	8,592,558.10	2.18
23,896	APPLIED MATERIALS INC	USD	3,149,492.80	0.80
38,725	ATMOS ENERGY CORP	USD	4,627,250.25	1.17
33,126	AUTOMATIC DATA PROCESSING INC	USD	7,537,490.04	1.91
95,610	BAKER HUGHES CO - A	USD	3,481,160.10	0.88
99,326	BANK OF NEW YORK MELLON CORP/THE	USD	4,929,549.38	1.25
35,897	BECTON DICKINSON AND CO	USD	9,548,602.00	2.42
3,322	BLACKROCK INC - A	USD	2,538,572.74	0.64
299,626	CAPITOL FEDERAL FINANCIAL INC	USD	3,259,930.88	0.82
23,571	CARDINAL HEALTH INC	USD	1,336,475.70	0.34
32,741	CHEVRON CORP	USD	5,331,217.03	1.35
172,847	CISCO SYSTEMS INC/DELAWARE	USD	9,637,948.72	2.44
73,031	COLGATE-PALMOLIVE CO	USD	5,537,940.73	1.40
54,781	COMCAST CORP - A	USD	2,564,846.42	0.65
35,101	COMMERCE BANCSHARES INC/MO	USD	2,512,880.59	0.64
228,086	CORNING INC	USD	8,418,654.26	2.12
9,456	DEERE & CO	USD	3,928,589.76	0.99
36,700	DUKE ENERGY HOLDING CORP COM	USD	4,097,922.00	1.04
83,255	EMERSON ELECTRIC CO	USD	8,163,152.75	2.07
1,177	EQUINIX INC	USD	872,886.74	0.22
36,285	EVERSOURCE ENERGY	USD	3,199,974.15	0.81
192,644	EXXON MOBIL CORP	USD	15,910,467.96	4.02
11,615	FREEPORT-MCMORAN INC	USD	577,730.10	0.15
21,564	HERSHEY CO/THE	USD	4,671,409.32	1.18
40,350	HUBBELL INC - B	USD	7,415,119.50	1.88
7,669	INTEL CORP	USD	380,075.64	0.10
102,800	JOHNSON & JOHNSON	USD	18,219,244.00	4.61
57,418	JPMORGAN CHASE & CO	USD	7,827,221.76	1.98
43,816	KIMBERLY-CLARK CORP	USD	5,396,378.56	1.37
52,701	MARSH & MCLENNAN COS INC	USD	8,981,304.42	2.27
48,558	MERCK & CO INC	USD	3,984,183.90	1.01
32,417	METLIFE INC	USD	2,278,266.76	0.58
12,711	MICROCHIP TECHNOLOGY INC	USD	955,104.54	0.24
62,939	MICROSOFT CORP	USD	19,404,723.09	4.91
73,953	MONDELEZ INTERNATIONAL INC - A	USD	4,642,769.34	1.18
22,950	NORFOLK SOUTHERN CORP	USD	6,545,799.00	1.66
31,438	NORTHERN TRUST CORP	USD	3,660,955.10	0.93
91,649	ONE GAS INC	USD	8,087,107.76	2.05
65,155	ORACLE CORP	USD	5,390,273.15	1.36
31,363	PACKAGING CORP OF AMERICA	USD	4,896,077.93	1.24
47,397	PEPSICO INC	USD	7,933,309.86	2.01
5,028	PNC FINANCIAL SERVICES GROUP INC/THE	USD	927,414.60	0.23
24,981	PROCTER & GAMBLE CO/THE	USD	3,817,096.80	0.97
11,495	QUEST DIAGNOSTICS INC	USD	1,573,205.70	0.40
83,793	RAYTHEON TECHNOLOGIES CORP	USD	8,301,372.51	2.10
43,256	REINSURANCE GROUP OF AMERICA INC - A	USD	4,734,801.76	1.20
37,945	REPUBLIC SERVICES INC - A	USD	5,027,712.50	1.27

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
82,871	SPIRE INC	USD	5,946,822.96	1.51
7,165	STANLEY BLACK & DECKER INC	USD	1,001,595.35	0.25
29,357	T ROWE PRICE GROUP INC	USD	4,438,484.83	1.12
46,962	TEXAS INSTRUMENTS INC	USD	8,616,587.76	2.18
42,635	TRUIST FINANCIAL CORP	USD	2,417,404.50	0.61
6,598	UNITED PARCEL SERVICE INC - B	USD	1,415,007.08	0.36
4,615	UNITEDHEALTH GROUP INC	USD	2,353,511.55	0.60
63,541	US BANCORP	USD	3,377,204.15	0.85
219,183	VERIZON COMMUNICATIONS INC	USD	11,165,182.02	2.82
54,889	WALMART INC	USD	8,174,069.88	2.07
19,483	WELLTOWER INC	USD	1,873,095.62	0.47
10,165	WW GRAINGER INC	USD	5,243,005.35	1.33
			<b>336,283,340.87</b>	<b>85.12</b>
<b>Irlanda</b>				
46,606	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3,055,955.42	0.77
29,606	LINDE PLC	USD	9,457,044.58	2.39
161,565	MEDTRONIC PLC	USD	17,925,636.75	4.55
			<b>30,438,636.75</b>	<b>7.71</b>
<b>Suiza</b>				
22,992	CHUBB LTD	USD	4,917,988.80	1.25
51,871	TE CONNECTIVITY LTD	USD	6,794,063.58	1.72
			<b>11,712,052.38</b>	<b>2.97</b>
<b>Jersey</b>				
256,840	AMCOR PLC	USD	2,909,997.20	0.74
			<b>2,909,997.20</b>	<b>0.74</b>
			<b>381,344,027.20</b>	<b>96.54</b>

**Total cartera de títulos 381,344,027.20 96.54**

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Contratos a plazo sobre divisas</b>				
411,704,937.03	ZAR	26,780,218.85 USD 19/04/2022	26,780,218.85	1,341,051.91
157,146,681.00	PLN	37,014,607.17 USD 19/04/2022	37,014,607.17	643,329.09
23,366,597.21	AUD	17,009,915.77 USD 19/04/2022	17,009,915.77	540,269.30
1,553,738.53	EUR	1,719,012.86 USD 19/04/2022	1,719,012.86	10,505.24
212,279.63	USD	3,084,953.64 ZAR 01/04/2022	212,279.63	1,162.19
20,593.32	USD	18,453.62 EUR 19/04/2022	20,593.32	51.98
11,026.55	USD	9,876.44 EUR 04/04/2022	11,026.55	37.53
35,736.20	AUD	26,814.66 USD 01/04/2022	26,814.66	21.43
1,924.10	USD	27,808.12 ZAR 04/04/2022	1,924.10	21.06
2,215.84	USD	2,953.08 AUD 01/04/2022	2,215.84	(1.77)
13,195.03	USD	11,884.74 EUR 01/04/2022	13,195.03	(28.53)
92,526.07	AUD	69,630.50 USD 04/04/2022	69,630.50	(148.07)
1,145,888.95	ZAR	79,286.56 USD 04/04/2022	79,286.56	(868.15)

## NN (L) US High Dividend

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Por cobrar	Por pagar	Fecha de vencimiento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
531,342.29 USD	716,088.05 AUD	19/04/2022	531,342.29	(6,497.17)
2,017,274.04 USD	8,557,881.66 PLN	19/04/2022	2,017,274.04	(33,498.91)
1,785,729.49 USD	26,759,286.85 ZAR	19/04/2022	1,785,729.49	(42,048.32)
			<b>87,295,066.66</b>	<b>2,453,358.81</b>
<b>Total instrumentos financieros derivados</b>				<b>2,453,358.81</b>

### Resumen de activos netos a 31/03/2022

		% VL
<b>Total cartera de títulos</b>	<b>381,344,027.20</b>	<b>96.54</b>
<b>Total instrumentos financieros derivados</b>	<b>2,453,358.81</b>	<b>0.62</b>
<b>Efectivo en bancos</b>	<b>12,283,687.58</b>	<b>3.11</b>
<b>Otros activos y pasivos</b>	<b>(1,080,636.57)</b>	<b>(0.27)</b>
<b>Total activos netos</b>	<b>395,000,437.02</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US High Yield

(Denominado en USD)

### Estadísticas

<b>Patrimonio neto</b>	31/03/2022	USD	326,661,044.58
	30/09/2021	USD	282,153,556.75
	30/09/2020	USD	268,580,272.80
<b>Valor liquidativo por acción**</b>			
Capitalisation I (USD)	31/03/2022	USD	6,096.10
	30/09/2021	USD	6,314.56
	30/09/2020	USD	5,613.99
Capitalisation P (USD)	31/03/2022	USD	299.46
	30/09/2021	USD	310.86
	30/09/2020	USD	277.44
Capitalisation Z (USD)	31/03/2022	USD	6,287.58
	30/09/2021	USD	6,489.52
	30/09/2020	USD	5,728.17
Capitalisation Zz (USD)	31/03/2022	USD	308,602.49
	30/09/2021	USD	318,274.90
	30/09/2020	USD	280,513.90
<b>Número de acciones</b>			
Capitalisation I (USD)	31/03/2022		23,801
	30/09/2021		17,066
	30/09/2020		23,112
Capitalisation P (USD)	31/03/2022		9
	30/09/2021		9
	30/09/2020		32
Capitalisation Z (USD)	31/03/2022		28,091
	30/09/2021		25,940
	30/09/2020		23,304
Capitalisation Zz (USD)	31/03/2022		16
	30/09/2021		19
	30/09/2020		19
<b>Gastos corrientes en %*</b>			
Capitalisation I (USD)	31/03/2022		0.88%
Capitalisation P (USD)	31/03/2022		1.25%
Capitalisation Z (USD)	31/03/2022		0.16%
Capitalisation Zz (USD)	31/03/2022		0.01%
<b>Índice de rotación de la cartera en %*</b>	31/03/2022		69.50%

\* Los datos sobre la rotación de la cartera fueron calculados por el Agente Administrativo (véase nota 14).

La cifra de gastos corrientes corresponde a la cifra de gastos corrientes mencionada en el último documento de datos fundamentales para el inversor (KIID) disponible en la fecha del presente Informe.

Los costes de transacción están incluidos en el precio de compra/venta de los valores (si los hubiere). Estos costes, que no tienen la consideración de gastos de explotación, no están incluidos en el cálculo de los gastos corrientes.

Los gastos corrientes y el Índice de Rotación de la Cartera se calculan para los últimos doce meses.

Los gastos corrientes se anualizan para períodos inferiores a un año. El Índice de Rotación de la Cartera no se anualiza para períodos inferiores a un año.

\*\* Valor liquidativo por acción oficial, incluido ajuste de precios, en su caso.

## NN (L) US High Yield

*(Denominado en USD)*

## Estados financieros

## Estado de los activos netos a 31/03/2022

	Notas	
<b>Total cartera de títulos</b>	2	<b>302,805,725.38</b>
Obligaciones y otros instrumentos de deuda		302,805,725.38
<b>Total instrumentos financieros derivados</b>	2	<b>323,247.07</b>
Futuros		323,247.07
<b>Efectivo en bancos</b>		<b>16,730,930.51</b>
<b>Otros activos</b>	4	<b>8,705,127.48</b>
<b>Total activos</b>		<b>328,565,030.44</b>
<b>Pasivos corrientes</b>	4, 12	<b>(1,749,379.16)</b>
<b>Total instrumentos financieros derivados</b>	2	<b>(154,606.70)</b>
Contratos a plazo sobre divisas		(154,606.70)
<b>Total pasivo</b>		<b>(1,903,985.86)</b>
<b>Activos netos al final del período</b>		<b>326,661,044.58</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US High Yield

(Denominado en USD)

### Cartera de títulos a 31/03/2022

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
<b>Valores mobiliarios e instrumentos del mercado monetario admitidos a cotización oficial en una Bolsa de valores y/o negociados en otro mercado reglamentado</b>					2,335,000	CHENIERE ENERGY PARTNERS LP 4.500% 01/10/2029	USD	2,346,394.29	0.72
					4,744,000	CHS/COMMUNITY HEALTH SYSTEMS INC 5.625% 15/03/2027	USD	4,833,836.04	1.49
					143,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.000% 15/01/2029	USD	144,646.49	0.04
					50,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.125% 01/04/2030	USD	46,651.37	0.01
					1,557,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028	USD	1,482,120.06	0.45
					286,000	CLARIVATE SCIENCE HOLDINGS CORP 4.875% 01/07/2029	USD	269,780.25	0.08
					75,000	CLEARWAY ENERGY OPERATING LLC 3.750% 15/01/2032	USD	69,233.51	0.02
					2,190,000	CLEARWAY ENERGY OPERATING LLC 4.750% 15/03/2028	USD	2,200,923.33	0.67
					1,654,000	CLEVELAND-CLIFFS INC 4.875% 01/03/2031	USD	1,635,259.06	0.50
					1,167,000	CLYDESDALE ACQUISITION HOLDINGS INC 8.750% 15/04/2030	USD	1,098,438.75	0.34
					2,071,000	COBRA ACQUISITIONCO LLC 6.375% 01/11/2029	USD	1,772,623.80	0.54
					1,936,000	COLGATE ENERGY PARTNERS III LLC 5.875% 01/07/2029	USD	1,997,174.39	0.61
					1,586,000	COLGATE ENERGY PARTNERS III LLC 7.750% 15/02/2026	USD	1,689,004.15	0.52
					205,000	COMMERCIAL METALS CO 4.375% 15/03/2032	USD	190,998.87	0.06
					500,000	COMSTOCK RESOURCES INC 5.875% 15/01/2030	USD	492,510.01	0.15
					1,257,000	COMSTOCK RESOURCES INC 6.750% 01/03/2029	USD	1,293,994.11	0.40
					1,220,000	CONDOR MERGER SUB INC 7.375% 15/02/2030	USD	1,169,974.61	0.36
					875,000	CONSENSUS CLOUD SOLUTIONS INC 6.000% 15/10/2026	USD	871,077.51	0.27
					375,000	CONSENSUS CLOUD SOLUTIONS INC 6.500% 15/10/2028	USD	373,102.25	0.11
					1,029,000	CONSOLIDATED COMMUNICATIONS INC 5.000% 01/10/2028	USD	885,189.15	0.27
					481,000	CONSOLIDATED COMMUNICATIONS INC 6.500% 01/10/2028	USD	443,741.93	0.14
					1,234,000	COOPER-STANDARD AUTOMOTIVE INC 13.000% 01/06/2024	USD	1,258,104.77	0.39
					1,575,000	COTY INC 6.500% 15/04/2026	USD	1,575,979.16	0.48
					1,165,000	CSC HOLDINGS LLC 4.125% 01/12/2030	USD	1,025,854.43	0.31
					700,000	CSC HOLDINGS LLC 4.625% 01/12/2030	USD	584,838.35	0.18
					575,000	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO 5.375% 15/08/2026	USD	220,333.32	0.07
					325,000	DIAMOND SPORTS GROUP LLC / DIAMOND SPORTS FINANCE CO 6.625% 15/08/2027	USD	67,200.53	0.02
					2,250,000	DIEBOLD NIXDORF INC 8.500% 15/04/2024	USD	2,170,741.59	0.66
					775,000	DISH DBS CORP 5.125% 01/06/2029	USD	659,794.08	0.20
					775,000	DISH DBS CORP 7.375% 01/07/2028	USD	735,365.94	0.23
					1,878,000	ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 5.750% 30/01/2028	USD	1,937,705.13	0.59
					125,000	ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 6.625% 15/07/2025	USD	130,130.83	0.04
					545,000	ENERGIZER HOLDINGS INC 6.500% 31/12/2027	USD	540,830.85	0.17
					1,185,000	ENLINK MIDSTREAM PARTNERS LP 4.150% 01/06/2025	USD	1,181,139.77	0.36
					1,250,000	ENLINK MIDSTREAM PARTNERS LP 5.450% 01/06/2047	USD	1,062,463.68	0.33
					150,000	EQM MIDSTREAM PARTNERS LP 4.500% 15/01/2029	USD	140,954.08	0.04
					150,000	EQM MIDSTREAM PARTNERS LP 4.750% 15/01/2031	USD	140,644.49	0.04
					2,102,000	EQM MIDSTREAM PARTNERS LP 5.500% 15/07/2028	USD	2,112,253.68	0.65
					2,250,000	FIRSTCASH INC 5.625% 01/01/2030	USD	2,163,775.16	0.66
					1,200,000	FORD MOTOR CO 7.450% 16/07/2031	USD	1,419,405.82	0.43
					160,000	FORD MOTOR CO 9.625% 22/04/2030	USD	208,617.84	0.06
					1,200,000	FORD MOTOR CREDIT CO LLC 1.355% 07/02/2025 EMTN	EUR	1,285,229.78	0.39
					5,280,000	FORD MOTOR CREDIT CO LLC 2.900% 10/02/2029	USD	4,704,101.05	1.45
					600,000	FORD MOTOR CREDIT CO LLC 2.900% 16/02/2028	USD	540,844.71	0.17
					339,000	FORD MOTOR CREDIT CO LLC 4.000% 13/11/2030	USD	319,009.33	0.10
					570,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	USD	557,368.34	0.17
					1,050,000	FXI HOLDINGS INC 12.250% 15/11/2026	USD	1,136,331.70	0.35
					1,229,000	FXI HOLDINGS INC 7.875% 01/11/2024	USD	1,223,523.50	0.37
					1,200,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.375% 15/06/2026	USD	1,139,639.59	0.35
<b>Obligaciones y otros instrumentos de deuda</b>									
<b>Estados Unidos</b>									
2,025,000	ACRISURE LLC / ACRISURE FINANCE INC 7.000% 15/11/2025	USD	2,020,525.40	0.62					
467,000	AHERN RENTALS INC 7.375% 15/05/2023	USD	434,198.25	0.13					
730,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 5.875% 15/02/2028	USD	728,857.51	0.22					
1,515,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 6.000% 15/01/2027	USD	1,466,298.84	0.45					
200,000	ALLIED UNIVERSAL HOLDCO LLC / ALLIED UNIVERSAL FINANCE CORP 6.000% 01/06/2029	USD	176,604.93	0.05					
1,549,000	ALLIED UNIVERSAL HOLDCO LLC / ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026	USD	1,568,463.82	0.48					
2,688,000	AMERICAN AIRLINES INC 11.750% 15/07/2025	USD	3,139,714.34	0.96					
2,075,000	AMERICAN AXLE & MANUFACTURING INC 5.000% 01/10/2029	USD	1,945,376.22	0.60					
1,460,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 01/03/2027	USD	1,488,506.43	0.46					
2,087,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP 5.750% 01/03/2028	USD	2,134,007.78	0.65					
1,350,000	ANTERO RESOURCES CORP 5.375% 01/03/2030	USD	1,378,732.81	0.42					
431,000	ANTERO RESOURCES CORP 7.625% 01/02/2029	USD	466,609.99	0.14					
1,500,000	ARCHES BUYER INC 4.250% 01/06/2028	USD	1,396,457.88	0.43					
150,000	ARCHES BUYER INC 6.125% 01/12/2028	USD	138,368.82	0.04					
950,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.250% 01/04/2028	USD	937,150.21	0.29					
915,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP 6.875% 01/04/2027	USD	925,187.09	0.28					
2,445,000	ARROW BIDCO LLC 9.500% 15/03/2024	USD	2,492,006.42	0.76					
583,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 15/11/2029	USD	542,992.46	0.17					
583,000	ASBURY AUTOMOTIVE GROUP INC 5.000% 15/02/2032	USD	542,355.91	0.17					
1,640,000	AUDACY CAPITAL CORP 6.750% 31/03/2029	USD	1,531,494.16	0.47					
2,000,000	BAUSCH HEALTH AMERICAS INC 8.500% 31/01/2027	USD	1,994,152.62	0.61					
2,018,000	BCPE ULYSSES INTERMEDIATE INC 7.750% 01/04/2027	USD	1,832,824.55	0.56					
1,405,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	USD	1,427,623.61	0.44					
500,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 7.625% 15/12/2025	USD	523,775.47	0.16					
1,941,000	BROADSTREET PARTNERS INC 5.875% 15/04/2029	USD	1,810,436.11	0.55					
1,628,000	BUILDERS FIRSTSOURCE INC 4.250% 01/02/2032	USD	1,516,033.36	0.46					
1,000,000	CALLON PETROLEUM CO 6.375% 01/07/2026	USD	993,729.05	0.30					
1,707,000	CALLON PETROLEUM CO 8.000% 01/08/2028	USD	1,807,245.95	0.55					
1,686,000	CARGO AIRCRAFT MANAGEMENT INC 4.750% 01/02/2028	USD	1,643,701.23	0.50					
1,515,000	CARRIAGE SERVICES INC 4.250% 15/05/2029	USD	1,414,617.52	0.43					
652,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.250% 15/01/2034	USD	565,374.13	0.17					
130,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 01/05/2032	USD	118,965.32	0.04					
755,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.500% 15/08/2030	USD	708,924.80	0.22					
1,115,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 4.750% 01/03/2030	USD	1,071,736.47	0.33					
476,000	CENTENE CORP 2.450% 15/07/2028	USD	434,874.77	0.13					
1,547,000	CENTENE CORP 2.500% 01/03/2031	USD	1,369,855.24	0.42					
4,110,000	CENTENE CORP 3.375% 15/02/2030	USD	3,871,282.57	1.19					
1,250,000	CENTENE CORP 4.250% 15/12/2027	USD	1,254,812.40	0.38					
1,286,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	USD	1,291,671.81	0.40					
305,000	CHEMOURS CO/THE 4.000% 15/05/2026	EUR	326,626.19	0.10					
1,545,000	CHEMOURS CO/THE 4.625% 15/11/2029	USD	1,417,278.33	0.43					
117,000	CHENIERE ENERGY PARTNERS LP 3.250% 31/01/2032	USD	106,558.95	0.03					

Las notas adjuntas forman parte integrante de estos estados financieros.



## NN (L) US High Yield

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL	Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
350,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.750% 15/09/2030	USD	318,462.83	0.10	1,795,000	OT MERGER CORP 7.875% 15/10/2029	USD	1,578,837.75	0.48
450,000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 6.000% 15/04/2025	USD	463,611.30	0.14	543,000	PACTIV EVERGREEN GROUP ISSUER INC/PACTIV EVERGREEN GROUP ISSUER LLC 4.000% 15/10/2027	USD	504,619.82	0.15
5,075,000	HCA INC 3.500% 01/09/2030	USD	4,899,141.30	1.51	1,364,000	PARK RIVER HOLDINGS INC 5.625% 01/02/2029	USD	1,106,237.28	0.34
1,556,000	HOWARD MIDSTREAM ENERGY PARTNERS LLC 6.750% 15/01/2027	USD	1,527,010.55	0.47	1,677,000	PITNEY BOWES INC 6.875% 15/03/2027	USD	1,587,949.69	0.49
545,000	HUB INTERNATIONAL LTD 5.625% 01/12/2029	USD	531,216.07	0.16	393,000	PITNEY BOWES INC 7.250% 15/03/2029	USD	371,070.19	0.11
1,750,000	HUB INTERNATIONAL LTD 7.000% 01/05/2026	USD	1,771,479.06	0.54	1,375,000	PRA GROUP INC 5.000% 01/10/2029	USD	1,304,508.96	0.40
1,525,000	HUGHES SATELLITE SYSTEMS CORP 5.250% 01/08/2026	USD	1,557,248.40	0.48	960,000	PRA GROUP INC 7.375% 01/09/2025	USD	1,000,872.52	0.31
740,000	IHEARTCOMMUNICATIONS INC 5.250% 15/08/2027	USD	732,296.94	0.22	1,300,000	PRIMO WATER HOLDINGS INC 3.875% 31/10/2028	EUR	1,346,851.97	0.41
1,325,000	IHEARTCOMMUNICATIONS INC 8.375% 01/05/2027	USD	1,369,732.16	0.42	202,000	RANGE RESOURCES CORP 4.750% 15/02/2030	USD	200,705.55	0.06
2,083,000	IMOLA MERGER CORP 4.750% 15/05/2029	USD	2,005,833.70	0.61	1,265,000	RANGE RESOURCES CORP 8.250% 15/01/2029	USD	1,386,184.74	0.42
1,618,000	INGLES MARKETS INC 4.000% 15/06/2031	USD	1,531,661.30	0.47	1,717,000	ROBLOX CORP 3.875% 01/05/2030	USD	1,605,408.74	0.49
1,325,000	INNOPHOS HOLDINGS INC 9.375% 15/02/2028	USD	1,417,286.48	0.43	1,831,000	ROCKET SOFTWARE INC 6.500% 15/02/2029	USD	1,659,625.80	0.51
1,773,000	IQVIA INC 2.250% 15/01/2028	EUR	1,872,938.93	0.57	1,700,000	SCIL IV LLC / SCIL USA HOLDINGS LLC 5.375% 01/11/2026	USD	1,563,438.01	0.48
1,542,000	JEFFERIES FINANCE LLC / JFIN CO-ISSUER CORP 5.000% 15/08/2028	USD	1,479,326.69	0.45	500,000	SCRIPPS ESCROW II INC 3.875% 15/01/2029	USD	464,917.01	0.14
1,835,000	LADDER CAPITAL FINANCE HOLDINGS LLLL / LADDER CAPITAL FINANCE CORP 4.250% 01/02/2027	USD	1,760,623.36	0.54	963,000	SCRIPPS ESCROW INC 5.875% 15/07/2027	USD	964,397.71	0.30
269,000	LADDER CAPITAL FINANCE HOLDINGS LLLL / LADDER CAPITAL FINANCE CORP 4.750% 15/06/2029	USD	253,804.81	0.08	310,000	SENSATA TECHNOLOGIES INC 3.750% 15/02/2031	USD	287,177.86	0.09
2,330,000	LAREDO PETROLEUM INC 7.750% 31/07/2029	USD	2,344,109.29	0.72	1,120,000	SENSATA TECHNOLOGIES INC 4.375% 15/02/2030	USD	1,072,370.15	0.33
1,705,000	LOGMEIN INC 5.500% 01/09/2027	USD	1,595,563.26	0.49	260,000	SERVICE CORP INTERNATIONAL/US 3.375% 15/08/2030	USD	234,865.31	0.07
1,912,000	LPL HOLDINGS INC 4.000% 15/03/2029	USD	1,814,201.64	0.56	1,000,000	SERVICE CORP INTERNATIONAL/US 4.000% 15/05/2031	USD	933,003.24	0.29
1,375,000	MATADOR RESOURCES CO 5.875% 15/09/2026	USD	1,400,976.20	0.43	620,000	SERVICE CORP INTERNATIONAL/US 5.125% 01/06/2029	USD	631,490.89	0.19
1,400,000	MATTEL INC 3.750% 01/04/2029	USD	1,346,281.68	0.41	1,795,000	SIGNAL PARENT INC 6.125% 01/04/2029	USD	1,467,398.70	0.45
750,000	MATTEL INC 6.200% 01/10/2040	USD	863,112.62	0.26	1,500,000	SINCLAIR TELEVISION GROUP INC 5.125% 15/02/2027	USD	1,363,486.37	0.42
1,011,000	MCGRAW-HILL EDUCATION INC 5.750% 01/08/2028	USD	961,111.23	0.29	288,000	SIRIUS XM RADIO INC 3.125% 01/09/2026	USD	272,396.85	0.08
1,000,000	MCGRAW-HILL EDUCATION INC 8.000% 01/08/2029	USD	949,879.07	0.29	767,000	SIRIUS XM RADIO INC 3.875% 01/09/2031	USD	698,024.95	0.21
1,750,000	MEDNAX INC 5.375% 15/02/2030	USD	1,692,562.48	0.52	840,000	SIRIUS XM RADIO INC 4.000% 15/07/2028	USD	798,907.28	0.24
2,675,000	MICHAELS COS INC/THE 7.875% 01/05/2029	USD	2,280,454.65	0.70	1,645,000	SIRIUS XM RADIO INC 4.125% 01/07/2030	USD	1,541,412.75	0.47
1,341,000	MIDCAP FINANCIAL ISSUER TRUST 5.625% 15/01/2030	USD	1,186,634.57	0.36	2,047,000	SIZZLING PLATTER LLC / SIZZLING PLATTER FINANCE CORP 8.500% 28/11/2025	USD	1,884,625.80	0.58
599,000	MIDCAP FINANCIAL ISSUER TRUST 6.500% 01/05/2028	USD	564,605.79	0.17	1,327,000	SONIC AUTOMOTIVE INC 4.625% 15/11/2029	USD	1,194,760.60	0.37
1,775,000	MILLENNIUM ESCROW CORP 6.625% 01/08/2026	USD	1,681,273.18	0.51	1,327,000	SONIC AUTOMOTIVE INC 4.875% 15/11/2031	USD	1,183,444.79	0.36
3,437,000	MOZART DEBT MERGER SUB INC 3.875% 01/04/2029	USD	3,179,064.90	0.97	1,465,000	SPRINT CAPITAL CORP 6.875% 15/11/2028	USD	1,696,373.22	0.52
117,000	MOZART DEBT MERGER SUB INC 5.250% 01/10/2029	USD	108,855.72	0.03	375,000	SPRINT CAPITAL CORP 8.750% 15/03/2032	USD	504,986.23	0.15
1,720,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.500% 15/08/2028	USD	1,656,457.30	0.51	1,935,000	SRM ESCROW ISSUER LLC 6.000% 01/11/2028	USD	1,904,831.18	0.58
982,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.750% 15/11/2031	USD	936,625.66	0.29	1,550,000	STANDARD INDUSTRIES INC/NJ 3.375% 15/01/2031	USD	1,361,132.19	0.42
1,094,000	NESCO HOLDINGS II INC 5.500% 15/04/2029	USD	1,078,347.56	0.33	167,000	STANDARD INDUSTRIES INC/NJ 4.375% 15/07/2030	USD	152,998.74	0.05
2,100,000	NETFLIX INC 3.625% 15/06/2030	EUR	2,471,251.55	0.76	724,000	STANDARD INDUSTRIES INC/NJ 4.750% 15/01/2028	USD	696,791.06	0.21
1,867,000	NEXSTAR MEDIA INC 5.625% 15/07/2027	USD	1,890,468.49	0.58	2,233,000	STAPLES INC 10.750% 15/04/2027	USD	1,987,699.95	0.61
2,339,000	NFP CORP 6.875% 15/08/2028	USD	2,233,439.74	0.68	2,043,000	STAPLES INC 7.500% 15/04/2026	USD	1,982,965.42	0.61
1,410,000	NMI HOLDINGS INC 7.375% 01/06/2025	USD	1,482,927.23	0.45	2,350,000	STARWOOD PROPERTY TRUST INC 3.750% 31/12/2024	USD	2,285,245.33	0.70
1,506,000	NOKIA OF AMERICA CORP 6.450% 15/03/2029	USD	1,579,220.18	0.48	2,392,000	STONEX GROUP INC 8.625% 15/06/2025	USD	2,498,634.93	0.76
2,463,000	NORTHERN OIL AND GAS INC 8.125% 01/03/2028	USD	2,568,800.09	0.79	1,718,000	SUNCOKE ENERGY INC 4.875% 30/06/2029	USD	1,620,973.89	0.50
1,586,000	NUSTAR LOGISTICS LP 6.000% 01/06/2026	USD	1,604,908.40	0.49	1,200,000	SWF ESCROW ISSUER CORP 6.500% 01/10/2029	USD	1,028,098.61	0.31
1,550,000	OCCIDENTAL PETROLEUM CORP 3.200% 15/08/2026	USD	1,521,406.69	0.47	1,000,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 6.000% 01/03/2027	USD	997,258.07	0.31
2,000,000	OCCIDENTAL PETROLEUM CORP 3.400% 15/04/2026	USD	1,987,893.44	0.61	860,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 6.000% 31/12/2030	USD	834,486.28	0.26
1,000,000	OCCIDENTAL PETROLEUM CORP 3.500% 15/08/2029	USD	985,138.84	0.30	1,230,000	TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY FINANCE CORP 7.500% 01/10/2025	USD	1,296,578.03	0.40
775,000	OCCIDENTAL PETROLEUM CORP 4.400% 15/04/2046	USD	736,167.24	0.23	1,666,000	TAP ROCK RESOURCES LLC 7.000% 01/10/2026	USD	1,724,226.98	0.53
2,625,000	OCCIDENTAL PETROLEUM CORP 6.125% 01/01/2031	USD	2,953,125.00	0.90	375,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.000% 15/01/2032	USD	359,929.40	0.11
415,000	OCCIDENTAL PETROLEUM CORP 8.875% 15/07/2030	USD	533,628.35	0.16	640,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.875% 01/02/2031	USD	644,956.80	0.20
1,130,000	OLIN CORP 5.625% 01/08/2029	USD	1,145,358.27	0.35	1,000,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 5.500% 01/03/2030	USD	1,039,039.16	0.32
1,582,000	OLYMPUS WATER US HOLDING CORP 3.875% 01/10/2028	EUR	1,604,204.74	0.49	65,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 6.500% 15/07/2027	USD	68,479.07	0.02

Las notas adjuntas forman parte integrante de estos estados financieros.

## NN (L) US High Yield

(Denominado en USD)

### Cartera de títulos a 31/03/2022 (continuación)

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
5,672,000	TENET HEALTHCARE CORP 4.250% 01/06/2029	USD	5,455,125.29	1.68
310,000	TENET HEALTHCARE CORP 4.375% 15/01/2030	USD	297,837.23	0.09
175,000	TENET HEALTHCARE CORP 6.250% 01/02/2027	USD	179,736.15	0.06
310,000	T-MOBILE USA INC 2.550% 15/02/2031	USD	281,119.49	0.09
724,000	T-MOBILE USA INC 2.625% 15/02/2029	USD	661,123.08	0.20
2,310,000	T-MOBILE USA INC 2.875% 15/02/2031	USD	2,083,272.37	0.64
1,000,000	T-MOBILE USA INC 3.500% 15/04/2031	USD	941,574.93	0.29
1,150,000	T-MOBILE USA INC 4.750% 01/02/2028	USD	1,168,682.57	0.36
1,532,000	TTM TECHNOLOGIES INC 4.000% 01/03/2029	USD	1,427,989.69	0.44
4,044,000	UNITI GROUP LP / UNITI GROUP FINANCE INC / CSL CAPITAL LLC 6.500% 15/02/2029	USD	3,779,113.27	1.16
2,115,000	UNIVISION COMMUNICATIONS INC 4.500% 01/05/2029	USD	2,013,230.39	0.62
1,889,000	VICTORIA'S SECRET & CO 4.625% 15/07/2029	USD	1,701,907.38	0.52
1,536,000	WHITE CAP PARENT LLC 8.250% 15/03/2026	USD	1,513,691.00	0.46
1,165,000	WORLD ACCEPTANCE CORP 7.000% 01/11/2026	USD	1,027,022.30	0.31
2,210,000	W&T OFFSHORE INC 9.750% 01/11/2023	USD	2,193,077.99	0.67
			<b>262,553,773.03</b>	<b>80.37</b>
<b>Canadá</b>				
194,000	BAUSCH HEALTH COS INC 4.875% 01/06/2028	USD	185,790.70	0.06
1,300,000	BAUSCH HEALTH COS INC 6.125% 15/04/2025	USD	1,310,158.10	0.40
252,000	CLARIOS GLOBAL LP 6.750% 15/05/2025	USD	260,902.29	0.08
1,500,000	GARDA WORLD SECURITY CORP 9.500% 01/11/2027	USD	1,539,809.61	0.47
2,430,000	HUSKY III HOLDING LTD 13.000% 15/02/2025	USD	2,527,203.30	0.77
			<b>5,823,864.00</b>	<b>1.78</b>
<b>Panamá</b>				
1,350,000	CARNIVAL CORP 1.875% 07/11/2022	EUR	1,487,524.30	0.46
2,750,000	CARNIVAL CORP 4.000% 01/08/2028	USD	2,563,323.46	0.78
1,302,000	CARNIVAL CORP 7.625% 01/03/2026	USD	1,310,798.92	0.40
			<b>5,361,646.68</b>	<b>1.64</b>
<b>Luxemburgo</b>				
450,000	ALTICE FINANCING SA 2.250% 15/01/2025	EUR	477,563.92	0.15
1,750,000	ALTICE FRANCE HOLDING SA 10.500% 15/05/2027	USD	1,833,192.97	0.56
200,000	ALTICE FRANCE HOLDING SA 6.000% 15/02/2028	USD	172,501.23	0.05
2,027,880	ARD FINANCE SA 5.000% 30/06/2027	EUR	2,051,898.93	0.63
750,000	GALAPAGOS HOLDING SA 7.000% 15/06/2022 - DEFAULTED	EUR	8.34	0.00
			<b>4,535,165.39</b>	<b>1.39</b>
<b>Dinamarca</b>				
4,100,000	DKT FINANCE APS 9.375% 17/06/2023	USD	4,097,937.82	1.25
			<b>4,097,937.82</b>	<b>1.25</b>
<b>Supranacional - Multinacional</b>				
643,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP/ATLAS LUXCO 4 SARL 3.625% 01/06/2028	EUR	654,320.71	0.20
3,010,000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO 8.500% 15/05/2027	USD	3,123,419.84	0.97
			<b>3,777,740.55</b>	<b>1.17</b>
<b>Países Bajos</b>				
1,500,000	DARLING GLOBAL FINANCE BV 3.625% 15/05/2026	EUR	1,678,967.86	0.52
1,200,000	DIEBOLD NIXDORF DUTCH HOLDING BV 9.000% 15/07/2025	EUR	1,379,133.03	0.42
			<b>3,058,100.89</b>	<b>0.94</b>
<b>Liberia</b>				
90,000	ROYAL CARIBBEAN CRUISES LTD 10.875% 01/06/2023	USD	95,867.72	0.03
400,000	ROYAL CARIBBEAN CRUISES LTD 5.250% 15/11/2022	USD	404,513.28	0.12

Cantidad/ Nominal	Denomina- ción	Divisa	Valor de mercado en USD	% VL
563,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 15/07/2027	USD	538,077.12	0.16
866,000	ROYAL CARIBBEAN CRUISES LTD 5.500% 01/04/2028	USD	827,488.55	0.26
800,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 15/06/2023	USD	833,871.11	0.26
			<b>2,699,817.78</b>	<b>0.83</b>
<b>Islas Caimán</b>				
1,784,399	GLOBAL AIRCRAFT LEASING CO LTD 6.500% 15/09/2024	USD	1,622,479.64	0.50
1,003,125	TRANSOCEAN POSEIDON LTD 6.875% 01/02/2027	USD	993,030.33	0.30
			<b>2,615,509.97</b>	<b>0.80</b>
<b>Bermudas</b>				
1,725,000	NCL CORP LTD 3.625% 15/12/2024	USD	1,625,720.57	0.49
207,000	NCL CORP LTD 5.875% 15/02/2027	USD	204,417.92	0.06
265,000	NCL CORP LTD 5.875% 15/03/2026	USD	251,887.83	0.08
245,000	NCL CORP LTD 7.750% 15/02/2029	USD	248,158.21	0.08
			<b>2,330,184.53</b>	<b>0.71</b>
<b>Francia</b>				
1,679,000	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	1,696,732.34	0.52
			<b>1,696,732.34</b>	<b>0.52</b>
<b>Irlanda</b>				
1,772,000	CASTLELAKE AVIATION FINANCE DAC 5.000% 15/04/2027	USD	1,582,116.08	0.48
			<b>1,582,116.08</b>	<b>0.48</b>
<b>Jersey</b>				
1,250,000	AVIS BUDGET FINANCE PLC 4.750% 30/01/2026	EUR	1,396,126.71	0.43
			<b>1,396,126.71</b>	<b>0.43</b>
<b>Gran Bretaña</b>				
913,000	INEOS QUATTRO FINANCE 1 PLC 3.750% 15/07/2026	EUR	954,898.47	0.29
348,000	INEOS QUATTRO FINANCE 2 PLC 3.375% 15/01/2026	USD	322,111.14	0.10
			<b>1,277,009.61</b>	<b>0.39</b>
			<b>302,805,725.38</b>	<b>92.70</b>
<b>Total cartera de títulos</b>			<b>302,805,725.38</b>	<b>92.70</b>

### Instrumentos financieros derivados a 31/03/2022

Por cobrar	Por pagar	Fecha de venci- miento	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
66,792.46	51,000.00	30/06/2022	66,792.46	(338.68)
20,982,473.17	18,929,410.17	30/06/2022	20,982,473.17	(154,268.02)
			<b>21,049,265.63</b>	<b>(154,606.70)</b>
<b>Contratos a plazo sobre divisas</b>				

## NN (L) US High Yield

(Denominado en USD)

### Instrumentos financieros derivados a 31/03/2022 (continuación)

Cantidad	Denomina- ción	Divisa	Compromisos en USD	Pérdidas o ganancias no realizadas en USD
<b>Futuros sobre tipos de interés</b>				
(30)	EURO-BOBL FUTURE 08/06/2022	EUR	4,301,282.29	145,534.62
(22)	EURO-BUND FUTURE 08/06/2022	EUR	3,883,727.01	177,712.45
			<b>8,185,009.30</b>	<b>323,247.07</b>
<b>Total instrumentos financieros derivados</b>			<b>168,640.37</b>	

### Resumen de activos netos a 31/03/2022

		%
		VL
<b>Total cartera de títulos</b>	<b>302,805,725.38</b>	<b>92.70</b>
<b>Total instrumentos financieros derivados</b>	<b>168,640.37</b>	<b>0.05</b>
<b>Efectivo en bancos</b>	<b>16,730,930.51</b>	<b>5.12</b>
<b>Otros activos y pasivos</b>	<b>6,955,748.32</b>	<b>2.13</b>
<b>Total activos netos</b>	<b>326,661,044.58</b>	<b>100.00</b>

Las notas adjuntas forman parte integrante de estos estados financieros.

## Notas sobre los estados financieros

### 1- INFORMACIÓN GENERAL

NN (L) (la "Sociedad" o la "SICAV" o el "Fondo") es una "sociedad de inversión de capital variable" ("SICAV") constituida como sociedad anónima (*public limited company*) con duración ilimitada el 6 de septiembre de 1993, y regulada con arreglo a la Parte I de la versión modificada de la Ley de Luxemburgo del 17 de diciembre de 2010 sobre organismos de inversión colectiva.

El acta de constitución y los estatutos sociales de la Sociedad se han publicado en el *Mémorial C, Recueil Spécial des Sociétés et Associations du Grand-Duché de Luxembourg*, y se han depositado en el Registro del Tribunal del Distrito de Luxemburgo, en el cual se pueden consultar y solicitar copias de los mismos mediante pago de las tasas de registro.

La Sociedad está inscrita en el Registro Mercantil de Luxemburgo con el número B 44 873.

Actualmente la Sociedad ofrece a los inversores las siguientes clases de acciones:

Nombre de la clase de acciones	Descripción
Capitalisation I	Acciones de capitalización reservadas a inversores institucionales.
Capitalisation I Hedged*	Acciones de capitalización reservadas a inversores institucionales y denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation M	Acciones de capitalización reservadas a inversores institucionales que se diferencian de la clase de acciones "I" en que están sujetas a una comisión de gestión de un máximo del 1.5% y una comisión de suscripción de un máximo del 5%. Se distribuyen por filiales de la Sociedad Gestora o, a discreción del Consejo de Administración, por agentes de distribución y/o en determinados países en los que las condiciones de mercado requieren esta estructura de comisiones.
Capitalisation N	Acciones de capitalización dirigidas a inversores individuales que no abonan comisiones de retrocesión y mantienen su cuenta de valores en los Países Bajos en una entidad financiera sujeta a la regulación neerlandesa. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". No se aplican comisiones de suscripción y conversión para estas clases de acciones.
Capitalisation N Hedged*	Acciones de capitalización que no abonan comisiones de retrocesión, están dirigidas a inversores individuales del mercado neerlandés y están denominadas en una moneda distinta de la moneda de referencia del subfondo. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". No se aplican comisiones de suscripción y conversión para estas clases de acciones. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation O	Acciones de capitalización dirigidas a inversores individuales que son clientes de agentes de distribución que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo sobre tipos de acciones O con relación a las inversiones de sus clientes en la Sociedad. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "O" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "O" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "O" corresponde a los máximos aplicables a la clase de acciones "P".
Capitalisation O Hedged*	Acciones de capitalización dirigidas a inversores individuales que son clientes de agentes de distribución que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo sobre tipos de acciones O con relación a las inversiones de sus clientes en la Sociedad y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "O" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "O" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "O" corresponde a los máximos aplicables a la clase de acciones "P". Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation P	Acciones de capitalización dirigidas a inversores individuales.
Capitalisation P Hedged*	Acciones de capitalización dirigidas a inversores individuales y denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.

## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Capitalisation Q	Acciones de capitalización reservadas a inversores institucionales. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "Q" es inferior a la comisión máxima de gestión para la clase de acciones "I". La comisión de servicios fija para la clase de acciones "Q" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "I". No se aplican comisiones de suscripción y conversión para estas clases de acciones.
Capitalisation R	Acciones de capitalización dirigidas a inversores individuales que son clientes de agentes de distribución que ofrecen servicios de asesoramiento basados en acuerdos de comisiones aparte. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "R" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "R" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "R" corresponde a los aplicables a la clase de acciones "P".
Capitalisation R Hedged*	Acciones de capitalización dirigidas a inversores individuales que son clientes de agentes de distribución que ofrecen servicios de asesoramiento basados en acuerdos de comisiones aparte y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "R" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "R" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "R" corresponde a los aplicables a la clase de acciones "P". Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation S	Acciones de capitalización dirigidas a beneficiarios efectivos corporativos con suscripción mínima de 1,000,000 EUR o equivalente y sujetas a un impuesto de suscripción de un 0.05% anual sobre los activos netos.
Capitalisation T	Acciones de capitalización reservadas a inversores institucionales que se diferencian de la clase de acciones "I" en que están sujetas a una comisión de gestión menor o igual y una comisión de suscripción de un máximo del 5%. Se distribuyen por filiales de la Sociedad Gestora o, a discreción del Consejo de Administración, por agentes de distribución y/o en determinados países en los que las condiciones de mercado requieren esta estructura de comisiones.
Capitalisation U	Acciones de capitalización para las que no se abonan comisiones de retrocesión, destinadas a determinados inversores institucionales con sede en Suiza, para fines de gestión discrecional que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo especial relativo a la clase de acciones "U" con relación a su inversión en la Sociedad. La comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "U" no es superior a la comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "I", tal y como se indica en la ficha de datos de cada subfondo. No se aplican comisiones de suscripción y conversión para estas clases de acciones.
Capitalisation U Hedged*	Acciones de capitalización para las que no se abonan comisiones de retrocesión, destinadas a determinados inversores institucionales con sede en Suiza, para fines de gestión discrecional que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo especial relativo a la clase de acciones "U" con relación a su inversión en la Sociedad. La comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "U" no es superior a la comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "I", tal y como se indica en la ficha de datos de cada subfondo. No se aplican comisiones de suscripción y conversión para estas clases de acciones. Acciones de capitalización denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation V	Acciones de capitalización reservadas a inversores institucionales que difieren de la clase de acciones "I" en que conllevan comisiones de gestión más altas.
Capitalisation X	Acciones de capitalización dirigidas a inversores individuales que se diferencian de la clase "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas.
Capitalisation X Hedged*	Acciones de capitalización dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.

## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Capitalisation Y	Acciones de capitalización reservadas a inversores individuales que son clientes de agentes de distribución que, a su vez, han suscrito acuerdos de distribución específicos con la Sociedad Gestora, las cuales están sujetas a una comisión de ventas diferida contingente y difieren de la clase de acciones "X" en que aplican una comisión de distribución adicional del 1%. No se aplicará comisión de suscripción para estas acciones.
Capitalisation Y Hedged*	Acciones de capitalización reservadas a inversores individuales que son clientes de agentes de distribución que, a su vez, han suscrito acuerdos de distribución específicos con la Sociedad Gestora, las cuales están sujetas a una comisión de ventas diferida contingente, difieren de la clase de acciones "X" en que aplican una comisión de distribución adicional del 1% y están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se aplicará comisión de suscripción para estas acciones. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation Z	Acciones de capitalización reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo. En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda.
Capitalisation Z Hedged*	Acciones de capitalización reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Capitalisation Zz	Acciones de capitalización reservadas a inversores institucionales que se diferencian de la clase de acciones "Z" en que la Sociedad Gestora aplica y cobra directamente al accionista una comisión de servicios por la gestión del fondo que cubre la comisión de gestión, la comisión de servicios y cualesquiera otras comisiones, tal y como se ha estipulado en el acuerdo de servicios de gestión del fondo ("Acuerdo de servicios de gestión del fondo") firmado con la Sociedad Gestora a su discreción.
Capitalisation Zz Hedged*	Acciones de capitalización reservadas a inversores institucionales que se diferencian de la clase de acciones "Z" en que la Sociedad Gestora aplica y cobra directamente al accionista una comisión de servicios por la gestión del fondo que cubre la comisión de gestión, la comisión de servicios y cualesquiera otras comisiones, tal y como se ha estipulado en el acuerdo de servicios de gestión del fondo ("Acuerdo de servicios de gestión del fondo") firmado con la Sociedad Gestora a su discreción, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution D (Q)	Acciones de distribución reservadas a inversores individuales en el mercado neerlandés – dividendo trimestral. No se aplican comisiones de suscripción y conversión para estas acciones.
Distribution I	Acciones de distribución reservadas a inversores institucionales.
Distribution I Hedged*	Acciones de distribución reservadas a inversores institucionales y denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution I (HY) Hedged*	Acciones de distribución reservadas a inversores institucionales y denominadas en una moneda distinta de la moneda de referencia del subfondo - dividendo bianual. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution I (M)	Acciones de distribución reservadas a inversores institucionales – dividendo mensual.
Distribution I (M) Hedged*	Acciones de distribución reservadas a inversores institucionales y denominadas en una moneda distinta de la moneda de referencia del subfondo - dividendo mensual. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution I (Q)	Acciones de distribución reservadas a inversores institucionales – dividendo trimestral.
Distribution I (Q) Hedged*	Acciones de distribución reservadas a inversores institucionales y denominadas en una moneda distinta de la moneda de referencia del subfondo - dividendo trimestral. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.



## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Distribution N	Acciones de distribución dirigidas a inversores individuales que no abonan comisiones de retrocesión y mantienen su cuenta de valores en los Países Bajos en una entidad financiera sujeta a la regulación neerlandesa. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". No se aplican comisiones de suscripción y conversión para estas clases de acciones.
Distribution N Hedged*	Acciones de distribución que no abonan comisiones de retrocesión, están dirigidas a inversores individuales del mercado neerlandés y están denominadas en una moneda distinta de la moneda de referencia del subfondo. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". No se aplican comisiones de suscripción y conversión para estas clases de acciones. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution N (Q)	Acciones de distribución que no abonan comisiones de retrocesión y están dirigidas a inversores individuales del mercado neerlandés. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase "P" – dividendo trimestral. No se aplican comisiones de suscripción y conversión para estas clases de acciones.
Distribution N (Q) Hedged*	Acciones de distribución que no abonan comisiones de retrocesión, están dirigidas a inversores individuales del mercado neerlandés y están denominadas en una moneda distinta de la moneda de referencia del subfondo. La comisión máxima de gestión para la clase de acciones "N" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "N" corresponde al porcentaje de la comisión de servicios fija para la clase "P" – dividendo trimestral. No se aplican comisiones de suscripción y conversión para estas clases de acciones. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution O	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo sobre tipos de acciones O con relación a las inversiones de sus clientes en la Sociedad. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "O" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "O" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "O" corresponde a los máximos aplicables a la clase de acciones "P".
Distribution O Hedged*	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo sobre tipos de acciones O con relación a las inversiones de sus clientes en la Sociedad y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "O" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "O" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "O" corresponde a los máximos aplicables a la clase de acciones "P". Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution O (Q)	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo sobre tipos de acciones O con relación a las inversiones de sus clientes en la Sociedad. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "O" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "O" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "O" corresponde a los máximos aplicables a la clase de acciones "P" – dividendo trimestral.
Distribution P	Acciones de distribución dirigidas a inversores individuales.
Distribution P Hedged*	Acciones de distribución reservadas a inversores individuales y denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution P (M)	Acciones de distribución dirigidas a inversores individuales – dividendo trimestral. Acciones de distribución dirigidas a inversores individuales – dividendo mensual.

## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Distribution P (M) Hedged*	Acciones de distribución reservadas a inversores individuales y denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo mensual. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution P (Q)	Acciones de distribución dirigidas a inversores individuales – dividendo trimestral.
Distribution R	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que ofrecen servicios de asesoramiento basados en acuerdos de comisiones aparte. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "R" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "R" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "R" corresponde a los aplicables a la clase de acciones "P".
Distribution R Hedged*	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que ofrecen servicios de asesoramiento basados en acuerdos de comisiones aparte y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "R" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "R" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "R" corresponde a los aplicables a la clase de acciones "P". Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution R (Q)	Acciones de distribución dirigidas a inversores individuales que son clientes de agentes de distribución que ofrecen servicios de asesoramiento basados en acuerdos de comisiones aparte. No se abonan comisiones de retrocesión o similares. La comisión máxima de gestión para la clase de acciones "R" es inferior a la comisión máxima de gestión para la clase de acciones "P". La comisión de servicios fija para la clase de acciones "R" corresponde al porcentaje de la comisión de servicios fija para la clase de acciones "P". El porcentaje máximo de las comisiones de suscripción y conversión para la clase de acciones "R" corresponde a los aplicables a la clase de acciones "P" – dividendo trimestral.
Distribution T	Acciones de distribución reservadas a inversores institucionales que se diferencian de la clase de acciones "I" en que están sujetas a una comisión de gestión menor o igual y una comisión de suscripción de un máximo del 5%. Se distribuyen por filiales de la Sociedad Gestora o, a discreción del Consejo de Administración, por agentes de distribución y/o en determinados países en los que las condiciones de mercado requieren esta estructura de comisiones.
Distribution U (M)	Acciones de distribución para las que no se abonan comisiones de retrocesión, destinadas a determinados inversores institucionales con sede en Suiza, para fines de gestión discrecional que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo especial relativo a la clase de acciones "U" con relación a su inversión en la Sociedad. La comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "U" no es superior a la comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "I", tal y como se indica en la ficha de datos de cada subfondo. No se aplican comisiones de suscripción y conversión para este tipo de clase de acciones – dividendo mensual.
Distribution U (Q)	Acciones de distribución para las que no se abonan comisiones de retrocesión, destinadas a determinados inversores institucionales con sede en Suiza, para fines de gestión discrecional que, por decisión de la Sociedad Gestora, hayan concluido con la Sociedad Gestora un acuerdo especial relativo a la clase de acciones "U" con relación a su inversión en la Sociedad. La comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "U" no es superior a la comisión máxima de gestión —la comisión por resultados, si procede— y la comisión de servicios fija para la clase de acciones "I", tal y como se indica en la ficha de datos de cada subfondo. No se aplican comisiones de suscripción y conversión para este tipo de clase de acciones – dividendo trimestral.
Distribution X	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas.
Distribution X Hedged*	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.



## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Distribution X (M)	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas – dividendo mensual.
Distribution X (M) Hedged*	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo mensual. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution X (Q)	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas – dividendo trimestral.
Distribution X (Q) Hedged*	Acciones de distribución dirigidas a inversores individuales que se diferencian de la clase de acciones "P" en que están sujetas a una mayor comisión de gestión y se distribuyen en determinados países en los que las condiciones de mercado requieren una estructura de comisiones más elevadas, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo trimestral. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution Y (M)	Acciones de distribución reservadas a inversores individuales que son clientes de agentes de distribución que, a su vez, han suscrito acuerdos de distribución específicos con la Sociedad Gestora, las cuales están sujetas a una comisión de ventas diferida contingente y difieren de la clase de acciones "X" en que aplican una comisión de distribución adicional del 1% – dividendo mensual. No se aplicará comisión de suscripción para estas acciones.
Distribution Y (M) Hedged*	Acciones de distribución reservadas a inversores individuales que son clientes de agentes de distribución que, a su vez, han suscrito acuerdos de distribución específicos con la Sociedad Gestora, las cuales están sujetas a una comisión de ventas diferida contingente, difieren de la clase de acciones "X" en que aplican una comisión de distribución adicional del 1% y están denominadas en una moneda distinta de la moneda de referencia del subfondo. No se aplicará comisión de suscripción para estas acciones. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution Z	Acciones de distribución reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo. En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda.
Distribution Z Hedged*	Acciones de distribución reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo. En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.
Distribution Z (HY) Hedged*	Acciones de distribución reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo bienal. En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda. Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.

## Notas sobre los estados financieros (continuación)

Nombre de la clase de acciones	Descripción
Distribution Z (M) Hedged*	<p>Acciones de distribución reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo mensual.</p> <p>En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda.</p> <p>Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.</p>
Distribution Z (Q) Hedged*	<p>Acciones de distribución reservadas a inversores institucionales que, por decisión de la Sociedad Gestora, hayan firmado un acuerdo de gestión especial ("Acuerdo Especial"), además de su acuerdo de suscripción relativo a su inversión en el Fondo, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo – dividendo trimestral.</p> <p>En el caso de esta clase de acciones, la comisión de gestión es aplicada y cobrada directamente por la Sociedad Gestora al accionista, tal como se determina en el Acuerdo Especial. La inversión en esta clase de acciones requiere un mínimo de tenencia de 5,000,000 EUR o equivalente en otra moneda.</p> <p>Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.</p>
Distribution Zz	<p>Acciones de distribución reservadas a inversores institucionales que se diferencian de la clase de acciones "Z" en que la Sociedad Gestora aplica y cobra directamente al accionista una comisión de servicios por la gestión del fondo que cubre la comisión de gestión, la comisión de servicios y cualesquiera otras comisiones, tal y como se ha estipulado en el acuerdo de servicios de gestión del fondo ("Acuerdo de servicios de gestión del fondo") firmado con la Sociedad Gestora a su discreción, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo.</p>
Distribution Zz Hedged*	<p>Acciones de distribución reservadas a inversores institucionales que se diferencian de la clase de acciones "Z" en que la Sociedad Gestora aplica y cobra directamente al accionista una comisión de servicios por la gestión del fondo que cubre la comisión de gestión, la comisión de servicios y cualesquiera otras comisiones, tal y como se ha estipulado en el acuerdo de servicios de gestión del fondo ("Acuerdo de servicios de gestión del fondo") firmado con la Sociedad Gestora a su discreción, y que están denominadas en una moneda distinta de la moneda de referencia del subfondo.</p> <p>Estas acciones utilizan técnicas de cobertura de la exposición de la moneda de referencia del subfondo.</p>

\* La intención es ofrecer cobertura total o parcial del valor de los activos netos en la moneda de referencia del subfondo o de la exposición cambiaria de determinados activos del subfondo en cuestión (aunque no necesariamente todos ellos) frente a la moneda de referencia de la clase de acciones cubierta o frente a una moneda alternativa. En general, está previsto llevar a cabo dichas operaciones de cobertura mediante el uso de distintos instrumentos financieros derivados, incluidos, entre otros, contratos a plazo extrabursátiles sobre divisas y acuerdos de *swaps* de divisas. Los beneficios y las pérdidas derivadas de dichas transacciones de cobertura se imputarán a la correspondiente clase o clases de acciones con cobertura cambiaria.

Entre las técnicas utilizadas para fines de cobertura de la clase de acciones figuran:

- i. operaciones de cobertura para reducir el impacto de las fluctuaciones del tipo de cambio entre la moneda en la que está denominada la clase de acciones y la moneda de referencia del subfondo en cuestión ("cobertura de la moneda base");
- ii. operaciones de cobertura para reducir el impacto de las fluctuaciones del tipo de cambio entre la exposición cambiaria derivada de las posiciones del subfondo en cuestión y la moneda en la que está denominada la clase de acciones ("cobertura de la cartera a nivel de clase de acciones");
- iii. operaciones de cobertura para reducir el impacto de las fluctuaciones del tipo de cambio entre la exposición cambiaria derivada de las posiciones del índice de referencia en cuestión y la moneda en la que está denominada la clase de acciones ("cobertura de la referencia a nivel de clase de acciones");

## Notas sobre los estados financieros

iv. operaciones de cobertura para reducir el impacto de las fluctuaciones del tipo de cambio a raíz de las correlaciones entre las monedas derivadas de las posiciones del subfondo en cuestión y la moneda en la que está denominada la clase de acciones ("cobertura por sustitución a nivel de clase de acciones").

Se informa a los inversores de que no todas las clases de acciones se ofrecen en cada subfondo de la Sociedad.

### Políticas de inversión

Se informa a los accionistas de que en el folleto, que se encuentra a disposición de los accionistas en el banco depositario y en el domicilio social de la Sociedad, así como en las oficinas de venta locales o los principales puntos de atención al cliente indicados en el presente Informe, se describen de forma detallada las políticas de inversión de cada subfondo. Asimismo, el folleto se remitirá de forma gratuita a cualquier persona que lo solicite.

Los siguientes subfondos mantienen inversiones en otros subfondos del Fondo. A 31 de marzo de 2022 dichas inversiones consisten en:

Subfondo inversor	Subfondo en el que invierte	Inversión a valor de mercado a 31 de marzo de 2022
NN (L) Emerging Markets Debt (Hard Currency)	NN (L) Asian Debt (Hard Currency)	7,354,480.00 USD
NN (L) Emerging Markets Debt (Hard Currency)	NN (L) Emerging Markets Corporate Debt	91,208,280.43 USD
NN (L) Emerging Markets Debt (Hard Currency)	NN (L) Emerging Markets Debt Short Duration (Hard Currency)	88,999,000.97 USD
NN (L) Emerging Markets Debt (Hard Currency)	NN (L) Frontier Markets Debt (Hard Currency)	204,047,875.39 USD
NN (L) Emerging Markets Debt (Local Currency)	NN (L) Emerging Markets Debt Short Duration (Hard Currency)	2,670,930.79 USD
NN (L) Euro Fixed Income	NN (L) AAA ABS	53,312,299.70 EUR
NN (L) Euro Fixed Income	NN (L) European ABS	27,052,509.36 EUR
NN (L) Euro Long Duration Bond	NN (L) European ABS	19,335,677.52 EUR
NN (L) First Class Yield Opportunities	NN (L) First Class Stable Yield Opportunities	18,412,497.60 EUR
NN (L) Global Convertible Opportunities	NN (L) Global Convertible Bond	26,106,590.00 USD
NN (L) Global High Yield	NN (L) Asian High Yield	45,167,722.55 EUR
NN (L) Global High Yield	NN (L) European High Yield	45,380,026.30 EUR
NN (L) Global High Yield	NN (L) US High Yield	105,498,432.59 EUR
NN (L) Multi Asset High Income	NN (L) Emerging Markets Corporate Debt	335,763.38 EUR
NN (L) Multi Asset High Income	NN (L) Emerging Markets Debt (Hard Currency)	194,572.53 EUR
NN (L) Multi Asset High Income	NN (L) Emerging Markets Enhanced Index Sustainable Equity	256,519.42 EUR
NN (L) Multi Asset High Income	NN (L) European ABS	283,106.88 EUR
NN (L) Multi Asset High Income	NN (L) European High Dividend	705,885.56 EUR
NN (L) Multi Asset High Income	NN (L) Global Enhanced Index Sustainable Equity	493,066.78 EUR
NN (L) Multi Asset High Income	NN (L) Global High Yield	978,916.96 EUR
NN (L) Multi Asset High Income	NN (L) Global Sustainable Equity	853,740.88 EUR
NN (L) Multi Asset High Income	NN (L) US High Yield	118,670.90 EUR

Los estados financieros consolidados se calcularon sobre la base de la agregación de los estados financieros de los subfondos individuales sin eliminar, si las hubiere, ningún tipo de inversiones. A 31 de marzo de 2022, las inversiones cruzadas dentro del Fondo ascendían a 696,204,569.76 EUR o un 1.95% del patrimonio neto consolidado. La inversión en NN (L) Liquid quedó excluida de la tabla, dado que no pertenece al ámbito de los subfondos de NN (L).

### Cambios

Desde el comienzo de la guerra entre Rusia y Ucrania el 24 de febrero de 2022, las sanciones económicas y financieras internacionales impuestas contra Rusia han generado inquietud respecto a la liquidez en los mercados financieros en general, y en especial en los de Rusia, Ucrania y Bielorrusia. Dado que los fondos no cuentan con inversiones directas en estos países, su impacto es limitado. El Consejo de Administración vigila de forma constante la evolución de los acontecimientos y se esforzará por actuar atendiendo al interés de los accionistas de sus fondos.

## Notas sobre los estados financieros

El 1 de marzo de 2022 se decidió suspender temporalmente el cálculo del valor de inventario neto del subfondo NN (L) Emerging Europe Equity, así como la emisión, el reembolso y la conversión de acciones, debido al conflicto entre Rusia y Ucrania, que ha generado circunstancias excepcionales en el mercado que impiden a la Sociedad disponer de sus activos y determinar su valor de inventario neto de forma normal o razonable. A consecuencia del impacto del conflicto en este subfondo, su gestor de inversiones no puede ni pretende adquirir renta variable rusa, lo cual afecta a la rentabilidad del fondo de forma sustancial. Por consiguiente, ya no es posible cumplir la política y el objetivo de inversión del subfondo. Además, la proporción de los activos gestionados por el subfondo es baja y se considera el nivel crítico bajo el cual la gestión no puede ser eficiente. Por consiguiente, tras haber considerado adecuadamente todas las posibles opciones disponibles, el Consejo de Administración concluyó que proceder a liquidar el subfondo redundaría en el mejor interés de los accionistas.

### Evolución de la COVID-19

#### *La COVID-19 y el Plan de Continuidad de la Actividad*

Tras un segundo trimestre de 2020 volátil, la economía se recuperó con fuerza de la recesión provocada por la COVID-19. En lo que respecta al cuarto trimestre de 2020, la segunda ola de la pandemia azotó la mayoría de los países industrializados, y provocó la imposición de estrictas medidas de cuarentena y una fuerte volatilidad del mercado. En noviembre de 2020 se hizo público el desarrollo de vacunas contra la COVID-19, al que siguió un proceso de distribución a gran escala en varias partes del mundo durante el segundo trimestre de 2021. El proceso de normalización se hizo más concreto con el aumento de la tasa de vacunación. La gradual reapertura de las economías hizo que descendiera la volatilidad, mientras los principales índices bursátiles ascendían a niveles récord. Durante el año se redujeron los niveles de los intereses de la renta fija a causa del aumento de la inflación.

NN IP cuenta con un proceso activo de gestión de la cartera y del riesgo mediante el cual se evalúa diariamente el riesgo de liquidez y de mercado y, en caso necesario, se realizan ajustes en la cartera. Se considera que los procesos actuales permiten asegurar una gestión eficaz continuada de la cartera.

NN IP ha activado el Plan de Continuidad de la Actividad (PCA). Se ha ampliado la infraestructura de TI, permitiendo de este modo trabajar desde casa con acceso a todos los sistemas a la mayoría de la plantilla. NN IP continúa gestionando las carteras en las circunstancias actuales y no se ha registrado ningún impacto negativo importante en nuestro marco de control operativo. No existen motivos para creer que la crisis actual vaya a tener algún impacto negativo en la viabilidad ni del Fondo ni de la gestora.

A finales de febrero de 2022, NN IP ha iniciado el "trabajo híbrido", lo que supone trabajar en parte desde casa y en parte desde la oficina, sin que hayamos observado ninguna perturbación en el proceso. Como consecuencia de la pandemia de COVID-19, prevemos la norma pase a ser una combinación de teletrabajo y trabajo presencial.

#### *Evolución del mercado*

A fin de adaptarse oportunamente a las condiciones del mercado, los equipos de gestión de cartera de NN IP hacen un seguimiento y una evaluación continuos de las condiciones del mercado, la liquidez y los cambios que se producen en las carteras de inversión. Estos cuentan con el respaldo de un equipo de especialistas multidisciplinares. Estos equipos comprueban regularmente la eficacia de las medidas que se han adoptado para gestionar la volatilidad de los costes de transacción. Cuando se necesitan, tomarán las posteriores medidas para proteger los intereses de los clientes. La vigilancia específica asociada a la COVID-19 ya no está activa en la actualidad, aunque no podemos descartar que vaya a producirse un período de mayor volatilidad en los mercados financieros a causa de esta. En caso de que la volatilidad aumente en el futuro, la dirección responderá ajustando, en la medida de lo necesario, las actividades de seguimiento que se llevan a cabo.

## 2- RESUMEN DE POLÍTICAS CONTABLES IMPORTANTES

Los estados financieros se elaboran y presentan conforme a los principios contables generalmente aceptados y la normativa en vigor en Luxemburgo.

### Conversión de divisas

Los estados financieros han sido elaborados en la moneda contable de cada subfondo. El activo y pasivo expresados en divisas distintas a la moneda contable del subfondo serán convertidos a dicha moneda a los tipos de cambio vigentes en la fecha de cierre.

Los ingresos y gastos expresados en divisas distintas a la moneda contable del subfondo serán convertidos a dicha moneda a los tipos de cambio vigentes en la fecha de la transacción.

## Notas sobre los estados financieros (continuación)

Las distintas partidas en los estados financieros consolidados corresponden a la suma de las correspondientes partidas en los estados financieros de cada subfondo, convertidos, si fuera aplicable, a EUR, la moneda de consolidación de la Sociedad, a los tipos de cambio vigentes en la fecha de cierre.

La diferencia de valoración de los activos netos de los subfondos a comienzo del ejercicio con el tipo de cambio aplicable en la fecha de los estados financieros se registra en la partida "Diferencia de conversión" en el estado consolidado de las operaciones y cambios en el patrimonio neto.

A 31 de marzo de 2022 se utilizaron los siguientes tipos de cambio:

1 EUR =	4.0868	AED	1 EUR =	8.7136	HKD	1 EUR =	57.5741	PHP
	1.4817	AUD		367.2401	HUF		4.6367	PLN
	95.9383	BDT		15,980.4360	IDR		4.0520	QAR
	5.2873	BRL		3.5507	ILS		4.9419	RON
	1.3898	CAD		84.3111	INR		91.6268	RUB
	1.0239	CHF		135.0479	JPY		4.1741	SAR
	875.5722	CLP		127.9548	KES		10.3692	SEK
	7.0632	CNH		1,348.5875	KRW		1.5058	SGD
	7.0577	CNY		0.3380	KWD		36.9956	THB
	4,176.5606	COP		22.1885	MXN		16.3201	TRY
	24.4255	CZK		4.6784	MYR		31.8791	TWD
	1.9558	DEM		462.8626	NGN		1.1127	USD
	7.4385	DKK		9.7290	NOK		16.2586	ZAR
	20.3392	EGP		1.5997	NZD			
	0.8451	GBP		4.1335	PEN			
1 JPY =	0.1809	CZK						
	0.0074	EUR						
	0.0343	PLN						
	0.0082	USD						
1 USD =	3.6731	AED	1 USD =	0.7595	GBP	1 USD =	51.7450	PHP
	110.9865	ARS		7.5500	GHS		4.1673	PLN
	1.3316	AUD		7.8314	HKD		3.6418	QAR
	4.7520	BRL		330.0589	HUF		4.4416	RON
	1.2491	CAD		14,362.5000	IDR		105.8150	RSD
	0.9203	CHF		3.1913	ILS		82.3500	RUB
	786.9250	CLP		75.7750	INR		3.7515	SAR
	6.3481	CNH		121.3750	JPY		9.3194	SEK
	6.3431	CNY		1,212.0500	KRW		1.3534	SGD
	3,753.7050	COP		0.3038	KWD		33.2500	THB
	21.9525	CZK		19.9420	MXN		14.6678	TRY
	1.7578	DEM		4.2048	MYR		28.6515	TWD
	6.6854	DKK		416.0000	NGN		41.0500	UYU
	55.0000	DOP		8.7440	NOK		14.6125	ZAR
	18.2800	EGP		1.4377	NZD			
	0.8988	EUR		3.7150	PEN			

La conversión de divisas de NN (L) Emerging Europe Equity es la excepción, a la que se aplicaron los siguientes tipos de cambio al 28 de febrero de 2022, ya que el cálculo del valor de inventario neto del subfondo se ha suspendido desde el 1 de marzo de 2022:

## Notas sobre los estados financieros (continuación)

1 EUR =	1.4246	CAD
	25.1845	CZK
	0.8371	GBP
	370.4651	HUF
	4.6989	PLN
	4.9485	RON
	120.3930	RUB
	15.5672	TRY
	1.1232	USD

### Valoración de los títulos

El valor de todos los activos se calcula bajo la responsabilidad del Consejo de Administración de la Sociedad.

En el caso de los Valores mobiliarios e Instrumentos del mercado monetario o derivados admitidos a cotización en una bolsa de valores oficial o negociados en cualquier otro mercado regulado, la valoración de los activos de la Sociedad se basará en el último precio disponible en el mercado principal en el que se negocian estos valores, instrumentos del mercado monetario o derivados, conforme a lo dispuesto por un servicio de cotización reconocido que autorice en Consejo de Administración de la Sociedad. Si estos precios no fuesen representativos del valor razonable, estos valores, Instrumentos del mercado monetario o derivados, así como otros activos autorizados, se valorarán con arreglo a sus previos de venta previsible, conforme a lo que determine de buena fe el Consejo de Administración de la Sociedad.

Los Valores y los Instrumentos del mercado monetario que no se cotizan o negocian en ningún mercado regulado se valorarán con arreglo al último precio disponible, salvo que este no sea representativo de su verdadero valor; en este caso, la valoración se basará en el precio de venta previsible del valor, conforme a lo determinado de buena fe por el Consejo de Administración de la Sociedad.

Las inversiones en fondos de inversión de capital variable, coticen o no, se valoran conforme al último valor liquidativo por acción/participación disponible.

Los bonos (incluidos los ABS) se valoran conforme al precio *clean* (excluyendo los intereses devengados), excepto en el caso de aquellos bonos identificados en la cartera de títulos del subfondo en cuestión. Los bonos valorados conforme al precio *dirty* se identifican con un asterisco en la cartera. La última cotización conocida utilizada para los bonos es el precio de demanda.

La metodología del Fondo para valorar los instrumentos del mercado monetario cumple los requisitos contemplados en el Reglamento sobre fondos del mercado monetario que entró en vigor el 21 de enero de 2019. El modelo de valoración determina que la valoración de los fondos del mercado monetario (FMM) se realizará diariamente. Los activos de un FMM se valorarán, siempre que sea posible, empleando la valoración a precios de mercado.

Al emplear la valoración a precios de mercado:

- a. los activos del FMM se valorarán al precio vendedor o comprador, en función de lo que resulte más prudente, a menos que se puedan liquidar al precio intermedio del mercado;
- b. únicamente se utilizarán datos de mercado de buena calidad; dichos datos se evaluarán sobre la base de la información siguiente:
  - i. el número y la calidad de las contrapartes,
  - ii. el volumen y el volumen de negocios del activo del FMM considerado en el mercado,
  - iii. el tamaño de la emisión y la proporción de la misma que el FMM se proponga comprar o vender.

Cuando no sea posible emplear la valoración a precios de mercado o los datos del mercado no sean de calidad suficiente, los activos de un FMM se valorarán de forma prudente, empleando la valoración según modelo. El modelo deberá permitir estimar con precisión el valor intrínseco del FMM, a partir de la información fundamental actualizada siguiente:

- a. el volumen y el volumen de negocios del activo considerado en el mercado;
- b. el tamaño de la emisión y la proporción de la misma que el FMM se proponga comprar o vender;
- c. el riesgo de mercado, el riesgo de tipo de interés y el riesgo de crédito conexos al activo.

Al emplear la valoración según modelo, no se utilizará el método del coste amortizado. El FMM calculará un valor liquidativo de cada acción o participación que será igual a la diferencia entre la suma de todos los activos de un FMM y la suma de todos sus pasivos, valorados con arreglo a la valoración a precios de mercado o a la valoración según modelo o a ambas, dividida por el número de participaciones o acciones vivas del FMM.

Las ganancias y las pérdidas realizadas sobre la cartera de títulos se calculan sobre la base del coste medio de los títulos vendidos.

## Notas sobre los estados financieros (continuación)

### Valoración de derivados financieros

El valor de todos los activos se calcula bajo la responsabilidad del Consejo de Administración de la Sociedad.

En general los *swaps* son contratos por los que dos partes se comprometen durante un período concreto a intercambiar dos flujos, uno por el otro, que se determinan con arreglo a un valor nominal. Los flujos pueden estar asociados a un tipo o tipos de interés, de cambio, índice o índices o evento o eventos de crédito. Los contratos de *swap* se valoran mediante la diferencia entre los valores de los flujos previstos que pagará la contraparte al Subfondo y los que este debe a sus contrapartes. Los *swaps* son valorados con arreglo a su valor de mercado, que depende de diversos parámetros (nivel del índice, tipo de interés del mercado, duración residual del *swap*).

Los valores razonables positivos netos de instrumentos de *swap* se consignarán como activos y los valores razonables negativos netos como pasivos en la partida "Total instrumentos financieros derivados" del estado del patrimonio neto. Las ganancias o (pérdidas) realizadas y los cambios en los resultados no realizados se registran en el Estado de las operaciones y cambios en el patrimonio neto.

Los *swaps* se valoran conforme al precio *clean* (excluyendo los intereses por cobrar/pagar), excepto en el caso de aquellos *swaps* identificados en el apartado instrumentos financieros derivados del subfondo en cuestión. Los intereses por percibir sobre los *swaps* se incluirán en la partida "Otros activos". Los intereses por abonar sobre los *swaps* se incluirán en la partida "Pasivos corrientes".

Los contratos a plazo sobre divisas representan obligaciones de compra o la venta de divisas con arreglo a tipos de cambio futuros que se determinan a precio fijo en el momento de la formalización de los contratos. Los contratos a plazo sobre divisas no vencidos se valoran al último tipo "a plazo" disponible en las fechas de valoración o en la fecha del balance y se registran la apreciación o (depreciación) no materializada. Los valores razonables positivos netos de los contratos a plazo sobre divisas se consignarán como activos y los valores razonables negativos netos como pasivos en la partida "Total instrumentos financieros derivados" del Estado de los activos netos. Las ganancias o (pérdidas) realizadas y los cambios en los resultados no realizados se registran en el Estado de las operaciones y cambios en el patrimonio neto.

Los contratos de futuros se valoran con arreglo al último precio de mercado disponible. Los depósitos de garantía iniciales se efectúan al formalizar los contratos de futuros. Los pagos del margen de variación se efectúan o perciben, en función de la fluctuación diaria del valor de mercado del contrato y son registrados por el fondo como una apreciación o depreciación no realizada. Los valores razonables positivos netos de instrumentos de futuros se consignarán como activos y los valores razonables negativos netos como pasivos en la partida "Total instrumentos financieros derivados" del estado del patrimonio neto. Las ganancias o (pérdidas) realizadas y los cambios en los resultados no realizados se registran en el Estado de las operaciones y cambios en el patrimonio neto. A efectos de calcular las posiciones netas por divisa en instrumentos financieros, las posiciones se convierten al tipo de cambio vigente al final del período.

Los contratos de opciones cotizados en una bolsa de valores oficial u otro mercado regulado se valoran con arreglo al último precio de mercado conocido o, en caso de que existan varios mercados, según el último precio conocido en el mercado principal. Los contratos de opciones no cotizados en una bolsa de valores oficial u otro mercado regulado se valoran a su último valor de mercado conocido o, si no se dispone de un valor de mercado, con arreglo a su valor de mercado probable que estime razonable el Consejo de Administración del Fondo.

Los valores razonables positivos netos de instrumentos de opciones se consignarán como activos y los valores razonables negativos netos como pasivos en la partida "Total instrumentos financieros derivados" del estado del patrimonio neto. Las ganancias o (pérdidas) realizadas y los cambios en los resultados no realizados se registran en el Estado de las operaciones y cambios en el patrimonio neto.

### Ingresos y gastos

Los dividendos se contabilizan en la fecha ex-dividendo, libres de retenciones en la fuente.

Los intereses se devengan diariamente.

Los descuentos se acumulan y las primas se amortizan como ajustes al interés sobre bonos y otros títulos de deuda.

### 3- METODOLOGÍA ÚNICA DE AJUSTE DE PRECIOS

Un subfondo puede verse lastrado por un efecto de "dilución" de su valor liquidativo por acción, debido a que el precio al que suscribe o reembolsa un inversor acciones del subfondo no refleja los costes de *trading* y demás costes generados cuando la Gestora de Inversiones tiene que realizar operaciones en valores para gestionar los flujos de entrada y de salida de caja relacionados con dichas suscripciones o reembolsos.

Para contrarrestar este efecto, podrá aplicarse una metodología única de ajuste de precios con el objetivo de compensar los costes de transacción esperados que resulten de la diferencia entre flujos netos de entrada y de salida. Si en cualquier fecha de valoración el volumen agregado neto de transacciones en acciones de un subfondo supera un umbral predeterminado, el valor liquidativo por acción se podrá incrementar o disminuir, mediante un factor de ajuste predeterminado, para compensar los costes de transacción esperados relacionados con dichos flujos netos de entrada o de salida, respectivamente. Los flujos netos de entrada y de salida serán determinados por el Consejo de Administración sobre la base de la última información disponible en el momento de cálculo del valor liquidativo por acción.



## Notas sobre los estados financieros (continuación)

El umbral predeterminado y los factores de ajuste se revisan regularmente y pueden ser objeto de adaptación. El factor de ajuste de precios se eleva al 1.50% del valor liquidativo del respectivo Subfondo, excepto en el caso de los Subfondos que invierten en instrumentos de renta fija, los cuales podrán aplicar un factor de ajuste de precios de un 3.00% como máximo.

En circunstancias excepcionales de mercado, en el caso de grandes volúmenes de solicitudes de suscripción, reembolso o conversión que puedan tener un efecto adverso sobre los intereses de los Accionistas, el Consejo de administración podrá, a su discreción, autorizar un aumento temporal de un factor de ajuste más allá del máximo factor de ajuste. Las circunstancias excepcionales del mercado pueden caracterizarse, entre otras cosas, como períodos de mayor volatilidad del mercado, falta de liquidez, dificultades en la intermediación de los operadores, condiciones de *trading* inestables, perturbaciones en los mercados, desconexión entre los precios del mercado y las valoraciones, y podrían ser el resultado de causas de fuerza mayor (actos de guerra, acciones sindicales, disturbios civiles o sabotaje cibernético, entre otros).

Los datos actuales relativos a umbrales y factores de ajuste para cada Subfondo se indican y actualizan en el sitio web: [www.nnip.com](http://www.nnip.com).

A 31 de marzo de 2022, el método de ajuste de precios se aplicaba a los siguientes subfondos:

- NN (L) Corporate Green Bond,
- NN (L) Greater China Equity.

A continuación se detalla la lista de los subfondos que han aplicado la metodología única de ajuste de precios durante el período del informe finalizado el 31 de marzo de 2022:

Subfondos	Umbrales	Suscripciones según factor de ajuste	Reembolsos según factor de ajuste
NN (L) AAA ABS	1.00%	0.15%	0.05%
NN (L) Alternative Beta	1.00%	0.02%	0.02%
NN (L) Asia Income	2.00%	0.22%	0.32%
NN (L) Asian Debt (Hard Currency)	0.50%	0.23%	0.25%
NN (L) Asian High Yield	1.00%	0.30%	0.30%
NN (L) Banking & Insurance	2.00%	0.08%	0.05%
NN (L) Climate & Environment	1.00%	0.14%	0.12%
NN (L) Commodity Enhanced	1.00%	0.00%	0.00%
NN (L) Corporate Green Bond	1.00%	0.17%	0.08%
NN (L) Emerging Europe Equity	2.00%	0.70%	0.70%
NN (L) Emerging Markets Corporate Debt	1.00%	0.30%	0.30%
NN (L) Emerging Markets Debt (Hard Currency)	0.25%	0.30%	0.30%
NN (L) Emerging Markets Debt (Local Bond)	0.50%	0.20%	0.20%
NN (L) Emerging Markets Debt (Local Currency)	1.00%	0.20%	0.20%
NN (L) Emerging Markets Enhanced Index Sustainable Equity	0.50%	0.23%	0.40%
NN (L) Emerging Markets High Dividend	1.00%	0.23%	0.40%
NN (L) Energy	2.00%	0.08%	0.05%
NN (L) EURO Equity	1.00%	0.20%	0.06%
NN (L) Euro Fixed Income	1.00%	0.08%	0.04%
NN (L) Euro High Dividend	1.00%	0.20%	0.06%
NN (L) Euro Long Duration Bond	1.00%	0.08%	0.04%
NN (L) Euro Sustainable Credit (excluding Financials)	1.00%	0.17%	0.08%
NN (L) Euromix Bond	1.00%	0.04%	0.02%
NN (L) European ABS	1.00%	0.17%	0.08%
NN (L) European Enhanced Index Sustainable Equity	1.00%	0.21%	0.06%
NN (L) European High Dividend	1.00%	0.21%	0.06%
NN (L) European High Yield	1.00%	0.30%	0.30%
NN (L) European Participation Equity	2.00%	0.73%	0.66%
NN (L) European Real Estate	2.00%	0.27%	0.12%
NN (L) European Sustainable Equity	1.00%	0.21%	0.06%



## Notas sobre los estados financieros (continuación)

Subfondos	Umbral	Suscripciones según factor de ajuste	Reembolsos según factor de ajuste
NN (L) First Class Multi Asset	1.00%	0.10%	0.05%
NN (L) First Class Multi Asset Premium	2.00%	0.11%	0.06%
NN (L) First Class Protection	2.00%	0.05%	0.05%
NN (L) First Class Yield Opportunities	1.00%	0.25%	0.13%
NN (L) Food & Beverages	2.00%	0.08%	0.05%
NN (L) Frontier Markets Debt (Hard Currency)	0.50%	0.30%	0.30%
NN (L) Global Convertible Bond	2.00%	0.37%	0.18%
NN (L) Global Convertible Opportunities	1.00%	0.37%	0.18%
NN (L) Global Enhanced Index Sustainable Equity	1.00%	0.08%	0.05%
NN (L) Global Equity Impact Opportunities	1.00%	0.14%	0.12%
NN (L) Global High Dividend	1.00%	0.08%	0.05%
NN (L) Global High Yield	0.50%	0.30%	0.30%
NN (L) Global Inflation Linked Bond	1.00%	0.05%	0.03%
NN (L) Global Investment Grade Credit	2.00%	0.17%	0.08%
NN (L) Global Real Estate	2.00%	0.10%	0.08%
NN (L) Global Sustainable Equity	0.50%	0.08%	0.05%
NN (L) Greater China Equity	1.00%	0.24%	0.31%
NN (L) Green Bond	1.00%	0.17%	0.08%
NN (L) Green Bond Short Duration	1.00%	0.17%	0.08%
NN (L) Health & Well-being	1.00%	0.14%	0.12%
NN (L) Health Care	1.00%	0.08%	0.05%
NN (L) Japan Equity	2.00%	0.08%	0.08%
NN (L) Multi Asset Factor Opportunities	1.00%	0.11%	0.11%
NN (L) North America Enhanced Index Sustainable Equity	1.00%	0.05%	0.05%
NN (L) Sovereign Green Bond	2.00%	0.17%	0.08%
NN (L) US Credit	0.50%	0.17%	0.08%
NN (L) US Enhanced Core Concentrated Equity	1.00%	0.05%	0.05%
NN (L) US Factor Credit	2.00%	0.20%	0.10%
NN (L) US High Dividend	1.00%	0.05%	0.05%
NN (L) US High Yield	1.00%	0.30%	0.30%

Los factores de ajuste que se indican son los actualmente aplicables y no pueden ser los efectivos que se aplicaron durante el período cerrado el 31 de marzo de 2022.

#### 4- OTROS ACTIVOS Y PASIVOS CORRIENTES

La partida Otros activos incluye principalmente intereses devengados, deudores por ventas de títulos y otros instrumentos, deudores por suscripciones, otros deudores, garantías en efectivo pagaderas de agencias de valores y bolsa, e intereses por cobrar sobre *swaps*.

La partida Pasivos corrientes incluye principalmente comisiones devengadas, acreedores por compras de títulos y otros instrumentos, acreedores por reembolsos, otros acreedores, garantías en efectivo por pagar a agencias de valores y bolsa, intereses por pagar sobre *swaps* y provisiones por ajustes a la baja antidilución.

#### 5- COMISIONES DE GESTIÓN

Conforme a los términos y condiciones recogidos en el "Contrato de Gestión de la Cartera de Inversión Colectiva" suscrito entre NN Investment Partners B.V. y la SICAV, los subfondos pagan a NN Investment Partners B.V. una comisión de gestión anual calculada sobre el activo neto medio de cada clase de acciones, tal y como se describe en la siguiente tabla. Esta comisión será pagadera a mes vencido.

A 31 de marzo de 2022 las comisiones de gestión efectivas de las clases de acciones activas ascendían a:

## Notas sobre los estados financieros (continuación)

Subfondos	Comisión de gestión (anual)															
	Clase D (en %)	Clase I (en %)	Clase M (en %)	Clase N (en %)	Clase O (en %)	Clase P (en %)	Clase Q (en %)	Clase R (en %)	Clase S (en %)	Clase T (en %)	Clase U (en %)	Clase V (en %)	Clase X (en %)	Clase Y (en %)	Clase Z* (en %)	Clase Zz* (en %)
NN (L) AAA ABS	-	0.12	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00
NN (L) Alternative Beta	-	0.50	-	0.50	-	1.00	-	0.50	-	-	-	-	1.30	-	-	0.00
NN (L) Asia Income	-	0.60	-	0.65	0.45	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) Asian Debt (Hard Currency)	-	0.72	-	0.50	0.30	1.00	-	0.60	-	-	0.39	-	1.50	1.50	0.00	-
NN (L) Asian High Yield	-	0.72	-	-	-	1.00	-	-	-	-	0.39	-	-	-	-	-
NN (L) Banking & Insurance	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Belgian Government Bond	-	-	-	-	-	0.60	-	0.36	-	-	-	-	-	-	-	-
NN (L) Climate & Environment	-	0.60	-	0.58	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) Commodity Enhanced	-	0.50	-	0.50	0.30	1.00	-	-	-	-	-	-	1.30	-	0.00	0.00
NN (L) Corporate Green Bond	-	0.20	-	-	-	0.40	0.07	0.20	-	-	-	-	0.75	-	-	-
NN (L) Emerging Europe Equity	-	0.65	-	-	-	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Emerging Markets Corporate Debt	-	0.72	-	0.60	-	1.20	-	-	-	-	-	-	1.50	-	0.00	-
NN (L) Emerging Markets Debt (Hard Currency)	-	0.72	-	0.60	0.36	1.20	-	0.72	-	-	-	-	1.50	1.50	0.00	0.00
NN (L) Emerging Markets Debt (Local Bond)	-	0.72	-	0.50	-	1.00	-	0.72	-	-	-	-	1.50	-	-	0.00
NN (L) Emerging Markets Debt (Local Currency)	-	0.72	-	0.50	-	1.00	-	0.72	-	-	-	-	1.50	-	0.00	0.00
NN (L) Emerging Markets Debt Short Duration (Hard Currency)	-	0.50	-	-	-	1.00	-	-	-	-	-	-	-	-	0.00	-
NN (L) Emerging Markets Enhanced Index Sustainable Equity	-	0.10	-	0.10	-	0.35	-	0.10	-	-	-	-	0.85	0.85	0.00	-
NN (L) Emerging Markets High Dividend	-	0.60	-	0.65	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	0.00
NN (L) Energy	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) Euro Covered Bond	-	0.24	-	0.25	-	-	-	-	-	-	-	-	-	-	0.00	0.00
NN (L) Euro Credit	-	0.36	-	-	-	0.75	0.25	0.36	-	-	-	0.75	1.00	-	0.00	-
NN (L) EURO Equity	-	0.48	-	-	-	1.30	-	0.65	-	-	-	1.30	1.80	-	-	-
NN (L) Euro Fixed Income	-	0.36	-	0.35	0.20	0.65	-	0.36	-	-	-	0.65	0.75	-	0.00	-
NN (L) Euro High Dividend	-	0.60	-	0.60	-	1.50	-	0.75	-	-	0.48	1.50	2.00	2.00	0.00	-
NN (L) Euro Income	-	-	-	-	-	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Euro Liquidity	-	-	-	0.01	-	0.01	-	0.01	0.01	-	-	-	0.01	-	-	-
NN (L) Euro Long Duration Bond	-	0.36	-	0.20	-	0.65	-	-	-	-	-	-	0.75	-	-	-
NN (L) Euro Short Duration	-	0.36	-	-	-	0.60	-	0.36	-	-	-	-	-	-	0.00	-
NN (L) Euro Sustainable Credit	-	0.36	-	0.23	-	0.65	-	0.36	-	0.19	-	-	0.75	-	0.00	-
NN (L) Euro Sustainable Credit (excluding Financials)	-	0.36	-	0.23	0.20	0.65	-	0.36	-	-	-	-	0.75	-	-	-
NN (L) Euromix Bond	-	0.36	-	0.25	-	0.65	-	0.36	-	-	-	0.65	0.75	-	-	-
NN (L) European ABS	-	0.36	-	0.15	-	-	-	-	-	-	-	-	-	-	0.00	-

## Notas sobre los estados financieros (continuación)

Subfondos	Comisión de gestión (anual)															
	Clase D (en %)	Clase I (en %)	Clase M (en %)	Clase N (en %)	Clase O (en %)	Clase P (en %)	Clase Q (en %)	Clase R (en %)	Clase S (en %)	Clase T (en %)	Clase U (en %)	Clase V (en %)	Clase X (en %)	Clase Y (en %)	Clase Z* (en %)	Clase Zz* (en %)
NN (L) European Enhanced Index Sustainable Equity	-	0.08	-	-	-	0.35	-	0.10	-	-	-	-	0.85	-	0.00	-
NN (L) European Equity	-	0.48	-	0.65	0.39	1.30	-	0.65	-	-	-	-	1.80	-	0.00	-
NN (L) European High Dividend	-	0.60	-	0.60	-	1.50	-	0.75	-	-	-	1.50	2.00	-	-	-
NN (L) European High Yield	-	0.72	-	0.50	-	1.00	-	0.60	-	-	-	-	1.50	-	0.00	0.00
NN (L) European Participation Equity	-	0.60	-	-	-	1.50	-	-	-	-	-	-	-	-	-	-
NN (L) European Real Estate	-	0.48	-	0.65	-	1.30	-	0.65	-	-	-	-	1.80	-	-	-
NN (L) European Sustainable Equity	-	0.60	-	0.65	-	1.50	-	0.75	-	-	-	-	2.00	-	0.00	0.00
NN (L) First Class Multi Asset	-	0.50	-	0.50	0.30	1.00	-	0.50	-	-	-	-	1.50	1.50	-	0.00
NN (L) First Class Multi Asset Premium	-	0.60	-	0.60	-	1.20	-	-	-	-	-	-	2.00	-	-	-
NN (L) First Class Protection	-	0.36	-	0.36	-	0.72	-	-	-	-	-	-	-	-	-	-
NN (L) First Class Stable Yield Opportunities	0.45	0.30	-	0.25	-	0.45	-	-	-	-	-	-	0.75	-	0.00	-
NN (L) First Class Yield Opportunities	-	0.60	-	0.45	-	0.90	-	-	-	-	-	-	1.20	1.20	0.00	0.00
NN (L) Food & Beverages	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) Frontier Markets Debt (Hard Currency)	-	0.72	-	0.60	-	1.20	-	-	-	-	-	-	1.50	1.50	-	-
NN (L) Global Bond Opportunities	-	0.36	-	0.35	-	0.75	-	0.36	-	-	-	-	1.00	-	-	-
NN (L) Global Convertible Bond	-	0.50	-	-	-	0.80	-	0.50	-	-	-	-	-	-	0.00	-
NN (L) Global Convertible Opportunities	-	0.72	-	0.50	-	1.20	-	0.60	-	-	-	-	1.50	-	0.00	0.00
NN (L) Global Enhanced Index Sustainable Equity	-	0.08	-	-	-	0.35	-	0.10	-	-	-	-	0.85	-	0.00	-
NN (L) Global Equity Impact Opportunities	-	0.60	1.18	0.30	0.30	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Global High Dividend	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	0.00
NN (L) Global High Yield	-	0.72	-	0.50	-	1.00	-	0.60	-	-	-	-	1.50	1.50	0.00	0.00
NN (L) Global Inflation Linked Bond	-	0.36	-	0.35	-	0.65	-	0.36	-	-	-	-	0.75	-	-	-
NN (L) Global Investment Grade Credit	-	0.36	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
NN (L) Global Real Estate	-	0.48	1.09	-	-	1.30	-	0.65	-	-	-	-	1.80	-	-	0.00
NN (L) Global Sustainable Equity	-	0.60	1.08	0.43	0.43	1.50	-	0.75	-	0.49	-	1.50	2.00	-	0.00	0.00
NN (L) Greater China Equity	-	0.60	-	0.65	0.45	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) Green Bond	-	0.20	-	0.20	-	0.40	-	0.20	-	0.14	-	-	0.75	-	0.00	-
NN (L) Green Bond Short Duration	-	0.20	-	-	-	0.40	-	0.20	-	-	-	-	0.75	-	-	-
NN (L) Health & Well-being	-	0.60	-	0.58	0.35	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Health Care	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Japan Equity	-	0.60	-	-	-	1.30	-	0.65	-	-	-	1.30	1.80	1.80	0.00	-
NN (L) Multi Asset Factor Opportunities	-	0.60	-	-	-	1.20	-	-	-	-	-	-	-	-	0.00	-

## Notas sobre los estados financieros (continuación)

Subfondos	Comisión de gestión (anual)															
	Clase D (en %)	Clase I (en %)	Clase M (en %)	Clase N (en %)	Clase O (en %)	Clase P (en %)	Clase Q (en %)	Clase R (en %)	Clase S (en %)	Clase T (en %)	Clase U (en %)	Clase V (en %)	Clase X (en %)	Clase Y (en %)	Clase Z* (en %)	Clase Zz* (en %)
NN (L) Multi Asset High Income	-	0.60	-	-	-	1.20	-	-	-	-	-	-	2.00	-	0.00	-
NN (L) North America Enhanced Index Sustainable Equity	-	0.08	-	-	-	0.35	0.03	0.10	-	-	-	-	0.85	-	0.00	-
NN (L) Smart Connectivity	-	0.60	-	0.58	-	1.50	-	0.75	-	-	-	-	2.00	-	-	-
NN (L) Sovereign Green Bond	-	0.20	-	-	-	0.40	-	0.20	-	-	-	-	0.75	-	0.00	-
NN (L) US Behavioural Equity	-	0.60	-	-	-	1.50	-	0.75	-	-	-	-	-	-	0.00	-
NN (L) US Credit	-	0.36	-	0.35	-	0.75	-	0.36	-	-	-	-	1.00	1.00	0.00	-
NN (L) US Enhanced Core Concentrated Equity	-	0.48	-	-	-	1.30	-	0.65	-	-	-	1.30	1.80	-	-	-
NN (L) US Factor Credit	-	0.36	-	0.36	-	0.65	-	-	-	-	-	-	0.75	-	-	-
NN (L) US High Dividend	-	0.60	-	0.15	-	1.50	-	0.75	-	-	-	-	2.00	2.00	-	-
NN (L) US High Yield	-	0.72	-	-	-	1.00	-	-	-	-	-	-	-	-	0.00	0.00

\* En el caso de esta clase de acciones, la comisión de gestión no se aplica a la clase de acciones. En su lugar se aplica una comisión de gestión específica, la cual cobra directamente la Sociedad Gestora a los accionistas.

En caso de que se invierta en OICVM u otros OIC objetivo, y siempre que la Sociedad Gestora o la gestora de inversiones facultada por delegación reciba una comisión de gestión directamente con cargo a los activos de dichos OICVM u otros OIC, dichos pagos se deducirán de la remuneración pagadera a la Sociedad Gestora o la gestora de inversiones facultada por delegación.

El subfondo NN (L) Multi Asset High Income invierte más del 50% de sus activos netos en otros OICVM y OIC, gestionados directamente o por delegación por parte de la misma sociedad gestora. La máxima comisión de gestión que se cobra a estos subfondos y a los OICVM/OIC en los que invierten se indica a continuación:

Subfondos	Comisiones de gestión %
NN (L) Emerging Markets Corporate Debt - Z Cap USD*	-
NN (L) Emerging Markets Debt (Hard Currency) - I Cap USD	0.72
NN (L) Emerging Markets Enhanced Index Sustainable Equity - I Cap EUR	0.10
NN (L) European ABS - I Cap EUR	0.36
NN (L) European High Dividend - I Cap EUR	0.60
NN (L) Global Enhanced Index Sustainable Equity - I Cap USD	0.08
NN (L) Global High Yield - I Cap EUR (hedged iii)	0.72
NN (L) Global Sustainable Equity - I Cap EUR	0.60
NN (L) Liquid EUR - B Cap EUR	0.12
NN (L) US High Yield - Z Cap USD*	-

\* En el caso de esta clase de acciones, la comisión de gestión no se aplica a la clase de acciones. En su lugar se aplica una comisión de gestión específica, la cual cobra directamente la Sociedad Gestora a los accionistas.

En caso de que las comisiones de gestión pagadas por el fondo en el que se ha invertido excedan las comisiones de gestión a pagar por los subfondos del Fondo, la diferencia ("exceso de comisiones de gestión") se consignará en la partida "Otros ingresos" en el estado de las operaciones y cambios en el patrimonio neto.

NN Investment Partners B.V. ha confiado, a su cuenta y cargo, la gestión de los diferentes subfondos a las gestoras de inversiones descritas más abajo:

Subfondos	Gestora de Inversiones
NN (L) Asia Income	Nomura Asset Management Taiwan Ltd.

## Notas sobre los estados financieros (continuación)

Subfondos	Gestora de Inversiones
NN (L) Asian Debt (Hard Currency)	NN Investment Partners (Singapore) Ltd.
NN (L) Asian High Yield	NN Investment Partners (Singapore) Ltd.
NN (L) Emerging Europe Equity	NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A.
NN (L) Emerging Markets Corporate Debt	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Emerging Markets Debt (Hard Currency)	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Emerging Markets Debt (Local Bond)	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Emerging Markets Debt (Local Currency)	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Emerging Markets Debt Short Duration (Hard Currency)	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Emerging Markets Enhanced Index Sustainable Equity	Irish Life Investment Managers Limited
NN (L) Euro High Dividend	NNIP Advisors B.V.
NN (L) European Enhanced Index Sustainable Equity	Irish Life Investment Managers Limited
NN (L) European High Dividend	NNIP Advisors B.V.
NN (L) First Class Multi Asset	NN Investment Partners North America LLC.
NN (L) First Class Multi Asset Premium	NN Investment Partners North America LLC.
NN (L) First Class Stable Yield Opportunities	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) First Class Yield Opportunities	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Frontier Markets Debt (Hard Currency)	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Global Bond Opportunities	NN Investment Partners North America LLC.
NN (L) Global Enhanced Index Sustainable Equity	Irish Life Investment Managers Limited
NN (L) Global High Dividend	American Century Investment Management Inc.
NN (L) Global High Yield	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Global Investment Grade Credit	NN Investment Partners (Singapore) Ltd., NN Investment Partners North America LLC.
NN (L) Greater China Equity	Nomura Asset Management Taiwan Ltd.
NN (L) Japan Equity	Nomura Asset Management Co. Ltd.
NN (L) North America Enhanced Index Sustainable Equity	Irish Life Investment Managers Limited
NN (L) US Credit	Voya Investment Management Co. LLC.
NN (L) US Enhanced Core Concentrated Equity	Voya Investment Management Co. LLC.
NN (L) US Factor Credit	NN Investment Partners North America LLC.
NN (L) US High Dividend	American Century Investment Management Inc.
NN (L) US High Yield	NN Investment Partners North America LLC.

### 6- COMISIÓN DE SERVICIOS FIJA

A nivel de las clases de acciones de cada subfondo se aplica una comisión de servicios fija. La comisión de servicios fija se abona a la Sociedad Gestora y es utilizada por esta en nombre de la Sociedad para sufragar los gastos de administración, las comisiones de custodia, las comisiones del agente de transferencias, el impuesto de suscripción belga y otros gastos operativos y administrativos corrientes cargados a la Sociedad.

La comisión de servicios fija es fija en el sentido de que la Sociedad Gestora correrá con los gastos que excedan el importe de la comisión de servicios fija anual de cada clase de acciones de los distintos subfondos.

A la inversa, la Sociedad Gestora podrá retener cualquier importe de la comisión de servicios aplicado a la clase de acciones que exceda los gastos efectivos relacionados en los que haya incurrido la respectiva clase de acciones.

Esta comisión será calculada sobre el activo neto medio de cada clase de acciones y pagadera a mes vencido.

## Notas sobre los estados financieros (continuación)

A 31 de marzo de 2022, las comisiones de servicios fijas efectivas de las clases de acciones activas ascendían a:

Subfondos	Comisión de servicios fija (anual)															
	Clase D (en%)	Clase I (en%)	Clase M (en%)	Clase N (en%)	Clase O (en%)	Clase P (en%)	Clase Q (en%)	Clase R (en%)	Clase S (en%)	Clase T (en%)	Clase U (en%)	Clase V (en%)	Clase X (en%)	Clase Y* (en%)	Clase Z** (en%)	Clase Zz** (en%)
NN (L) AAA ABS	-	0.12	-	-	-	-	-	-	-	-	-	-	-	-	0.05	0.00
NN (L) Alternative Beta	-	0.20	-	0.30	-	0.30	-	0.30	-	-	-	-	0.30	-	-	0.00
NN (L) Asia Income	-	0.25	-	0.35	0.35	0.35	-	0.35	-	-	-	-	0.35	0.35	-	-
NN (L) Asian Debt (Hard Currency)	-	0.15	-	0.25	0.25	0.25	-	0.25	-	-	0.15	-	0.25	0.25	0.15	-
NN (L) Asian High Yield	-	0.15	-	-	-	0.25	-	-	-	-	0.15	-	-	-	-	-
NN (L) Banking & Insurance	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Belgian Government Bond	-	-	-	-	-	0.15	-	0.15	-	-	-	-	-	-	-	-
NN (L) Climate & Environment	-	0.20	-	0.20	-	0.25	-	0.25	-	-	-	-	0.25	0.25	-	-
NN (L) Commodity Enhanced	-	0.20	-	0.30	0.30	0.30	-	-	-	-	-	-	0.30	-	0.20	0.00
NN (L) Corporate Green Bond	-	0.12	-	-	-	0.15	0.12	0.15	-	-	-	-	0.15	-	-	-
NN (L) Emerging Europe Equity	-	0.25	-	-	-	0.35	-	0.35	-	-	-	-	0.35	-	-	-
NN (L) Emerging Markets Corporate Debt	-	0.15	-	0.25	-	0.25	-	-	-	-	-	-	0.25	-	0.15	-
NN (L) Emerging Markets Debt (Hard Currency)	-	0.15	-	0.25	0.25	0.25	-	0.25	-	-	-	-	0.25	0.25	0.08	0.00
NN (L) Emerging Markets Debt (Local Bond)	-	0.15	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	-	0.00
NN (L) Emerging Markets Debt (Local Currency)	-	0.15	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	0.08	0.00
NN (L) Emerging Markets Debt Short Duration (Hard Currency)	-	0.15	-	-	-	0.20	-	-	-	-	-	-	-	-	0.15	-
NN (L) Emerging Markets Enhanced Index Sustainable Equity	-	0.15	-	0.20	-	0.20	-	0.20	-	-	-	-	0.20	0.20	0.15	-
NN (L) Emerging Markets High Dividend	-	0.25	-	0.35	-	0.35	-	0.35	-	-	-	-	0.35	0.35	-	0.00
NN (L) Energy	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	0.25	0.25	-	-
NN (L) Euro Covered Bond	-	0.12	-	0.15	-	-	-	-	-	-	-	-	-	-	0.065	0.00
NN (L) Euro Credit	-	0.12	-	-	-	0.15	0.12	0.15	-	-	-	0.12	0.15	-	0.12	-
NN (L) EURO Equity	-	0.20	-	-	-	0.25	-	0.25	-	-	-	0.20	0.25	-	-	-
NN (L) Euro Fixed Income	-	0.12	-	0.15	0.15	0.15	-	0.15	-	-	-	0.12	0.15	-	0.12	-
NN (L) Euro High Dividend	-	0.20	-	0.25	-	0.25	-	0.25	-	-	0.20	0.20	0.25	0.25	0.20	-
NN (L) Euro Income	-	-	-	-	-	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Euro Liquidity	-	-	-	0.15	-	0.15	-	0.15	0.12	-	-	-	0.15	-	-	-
NN (L) Euro Long Duration Bond	-	0.12	-	0.15	-	0.15	-	-	-	-	-	-	0.15	-	-	-
NN (L) Euro Short Duration	-	0.12	-	-	-	0.15	-	0.15	-	-	-	-	-	-	0.12	-
NN (L) Euro Sustainable Credit	-	0.12	-	0.15	-	0.15	-	0.15	-	0.12	-	-	0.15	-	0.12	-

## Notas sobre los estados financieros (continuación)

Subfondos	Comisión de servicios fija (anual)															
	Clase D (en%)	Clase I (en%)	Clase M (en%)	Clase N (en%)	Clase O (en%)	Clase P (en%)	Clase Q (en%)	Clase R (en%)	Clase S (en%)	Clase T (en%)	Clase U (en%)	Clase V (en%)	Clase X (en%)	Clase Y* (en%)	Clase Z** (en%)	Clase Zz** (en%)
NN (L) Euro Sustainable Credit (excluding Financials)	-	0.12	-	0.15	0.15	0.15	-	0.15	-	-	-	-	0.15	-	-	-
NN (L) Euromix Bond	-	0.12	-	0.15	-	0.15	-	0.15	-	-	-	0.12	0.15	-	-	-
NN (L) European ABS	-	0.12	-	0.15	-	-	-	-	-	-	-	-	-	-	0.05	-
NN (L) European Enhanced Index Sustainable Equity	-	0.10	-	-	-	0.15	-	0.15	-	-	-	-	0.15	-	0.10	-
NN (L) European Equity	-	0.20	-	0.25	0.25	0.25	-	0.25	-	-	-	-	0.25	-	0.20	-
NN (L) European High Dividend	-	0.20	-	0.25	-	0.25	-	0.25	-	-	-	0.20	0.25	-	-	-
NN (L) European High Yield	-	0.15	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	0.15	0.00
NN (L) European Participation Equity	-	0.20	-	-	-	0.25	-	-	-	-	-	-	-	-	-	-
NN (L) European Real Estate	-	0.20	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) European Sustainable Equity	-	0.20	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	0.08	0.00
NN (L) First Class Multi Asset	-	0.15	-	0.20	0.20	0.20	-	0.20	-	-	-	-	0.20	0.20	-	0.00
NN (L) First Class Multi Asset Premium	-	0.15	-	0.25	-	0.25	-	-	-	-	-	-	0.25	-	-	-
NN (L) First Class Protection	-	0.15	-	0.20	-	0.20	-	-	-	-	-	-	-	-	-	-
NN (L) First Class Stable Yield Opportunities	0.15	0.12	-	0.15	-	0.15	-	-	-	-	-	-	0.15	-	0.12	-
NN (L) First Class Yield Opportunities	-	0.15	-	0.25	-	0.25	-	-	-	-	-	-	0.25	0.25	0.15	0.00
NN (L) Food & Beverages	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	0.25	0.25	-	-
NN (L) Frontier Markets Debt (Hard Currency)	-	0.15	-	0.25	-	0.25	-	-	-	-	-	-	0.25	0.25	-	-
NN (L) Global Bond Opportunities	-	0.12	-	0.15	-	0.15	-	0.15	-	-	-	-	0.15	-	-	-
NN (L) Global Convertible Bond	-	0.15	-	-	-	0.25	-	0.25	-	-	-	-	-	-	0.15	-
NN (L) Global Convertible Opportunities	-	0.15	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	-	0.15	0.00
NN (L) Global Enhanced Index Sustainable Equity	-	0.10	-	-	-	0.15	-	0.15	-	-	-	-	0.15	-	0.10	-
NN (L) Global Equity Impact Opportunities	-	0.20	0.20	0.25	0.25	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Global High Dividend	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	0.25	0.25	-	0.00
NN (L) Global High Yield	-	0.15	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	0.25	0.06	0.00
NN (L) Global Inflation Linked Bond	-	0.12	-	0.15	-	0.15	-	0.15	-	-	-	-	0.15	-	-	-
NN (L) Global Investment Grade Credit	-	0.12	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
NN (L) Global Real Estate	-	0.20	0.20	-	-	0.25	-	0.25	-	-	-	-	0.25	-	-	0.00
NN (L) Global Sustainable Equity	-	0.20	0.20	0.25	0.25	0.25	-	0.25	-	0.20	-	0.20	0.25	-	0.20	0.00

## Notas sobre los estados financieros (continuación)

Subfondos	Comisión de servicios fija (anual)															
	Clase D (en%)	Clase I (en%)	Clase M (en%)	Clase N (en%)	Clase O (en%)	Clase P (en%)	Clase Q (en%)	Clase R (en%)	Clase S (en%)	Clase T (en%)	Clase U (en%)	Clase V (en%)	Clase X (en%)	Clase Y* (en%)	Clase Z** (en%)	Clase Zz** (en%)
NN (L) Greater China Equity	-	0.25	-	0.35	0.35	0.35	-	0.35	-	-	-	-	0.35	0.35	-	-
NN (L) Green Bond	-	0.12	-	0.15	-	0.15	-	0.15	-	0.12	-	-	0.15	-	0.12	-
NN (L) Green Bond Short Duration	-	0.12	-	-	-	0.15	-	0.15	-	-	-	-	0.15	-	-	-
NN (L) Health & Well-being	-	0.20	-	0.20	0.20	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Health Care	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Japan Equity	-	0.20	-	-	-	0.25	-	0.25	-	-	-	0.20	0.25	0.25	0.08	-
NN (L) Multi Asset Factor Opportunities	-	0.20	-	-	-	0.30	-	-	-	-	-	-	-	-	0.20	-
NN (L) Multi Asset High Income	-	0.15	-	-	-	0.25	-	-	-	-	-	-	0.25	-	0.15	-
NN (L) North America Enhanced Index Sustainable Equity	-	0.10	-	-	-	0.15	0.10	0.15	-	-	-	-	0.15	-	0.10	-
NN (L) Smart Connectivity	-	0.20	-	0.20	-	0.25	-	0.25	-	-	-	-	0.25	-	-	-
NN (L) Sovereign Green Bond	-	0.12	-	-	-	0.15	-	0.15/ 0.12 <sup>(1)</sup>	-	-	-	-	0.15	-	0.12	-
NN (L) US Behavioural Equity	-	0.20	-	-	-	0.25	-	0.25	-	-	-	-	-	-	0.20	-
NN (L) US Credit	-	0.12	-	0.15	-	0.15	-	0.15	-	-	-	-	0.15	0.15	0.12	-
NN (L) US Enhanced Core Concentrated Equity	-	0.20	-	-	-	0.25	-	0.25	-	-	-	0.20	0.25	-	-	-
NN (L) US Factor Credit	-	0.12	-	0.15	-	0.15	-	-	-	-	-	-	0.15	-	-	-
NN (L) US High Dividend	-	0.20	-	0.25	-	0.25	-	0.25	-	-	-	-	0.25	0.25	-	-
NN (L) US High Yield	-	0.15	-	-	-	0.25	-	-	-	-	-	-	-	-	0.15	0.00

\* A esta clase de acciones se le aplica una comisión de distribución adicional anual del 1.00%.

\*\* A esta clase de acciones se le aplica una comisión de servicios destinada a cubrir los gastos de administración y custodia segura, así como otros gastos operativos y administrativos corrientes.

<sup>(1)</sup> En relación con esta clase de acciones, hay dos tipos de comisiones de servicios fijas: para las de capitalización - 0.15% y para las de distribución - 0.12%.

### 7- COMISIÓN DE SUPERPOSICIÓN

La Sociedad gestora puede tener derecho a recibir una comisión de superposición de clases de acciones uniforme de un máximo del 0.04%, que se abonará con cargo a los activos de la clase de acciones correspondiente y en función de los costes reales. La comisión de superposición de clases de acciones se devengará en cada cálculo del valor liquidativo y se establecerá como un máximo, en el sentido de que la Sociedad gestora podrá proceder a reducir la comisión de superposición que se aplica a la clase de acciones correspondiente si lo permiten las economías de escala.

La comisión de superposición se podrá aplicar a todas las clases de acciones con cobertura cambiaria y las clases de acciones con cobertura de duración. En el caso de las clases de acciones Z y Zz, dicha comisión, que será aplicada y cobrada por la Sociedad gestora directamente al accionista sin cargarse directamente a la clase de acciones correspondiente, podrá especificarse en el Acuerdo especial o el Acuerdo de Servicios de Gestión del Fondo.

A 31 de marzo de 2022 la comisión de superposición asciende a 0.021%.



## Notas sobre los estados financieros (continuación)

### 8- COSTES DE TRANSACCIÓN

En su caso, los subfondos de la SICAV han incurrido en costes de transacción definidos como comisiones de corretaje relacionados con compras o ventas de valores mobiliarios, instrumentos del mercado monetario e instrumentos financieros derivados (u otros activos elegibles negociados por los subfondos) y/o comisiones relacionadas con la suscripción o el reembolso de acciones/participaciones en OICVM/OIC.

En caso de que existan inversiones cruzadas o inversiones en las participaciones/acciones de otros OICVM y/u otros OIC gestionados de forma directa o por delegación por la Sociedad Gestora (los "fondos NNIP"), no se aplicarán costes de transacción.

Los costes de transacción están incluidos en el precio de compra/venta de los valores.

Para el período finalizado el 31 de marzo de 2022, el importe de los costes de transacción en que ha incurrido cada subfondo se detalla en la siguiente tabla:

Subfondos	Divisa	Costes de transacción	Costes de transacción - puntos básicos (anualizados)
NN (L) AAA ABS	EUR	-	-
NN (L) Alternative Beta	USD	21,416.00	1.03
NN (L) Asia Income	USD	426,316.00	42.68
NN (L) Asian Debt (Hard Currency)	USD	1,538.00	0.07
NN (L) Asian High Yield	USD	-	-
NN (L) Banking & Insurance	USD	24,900.86	9.00
NN (L) Belgian Government Bond	EUR	32.00	0.02
NN (L) Climate & Environment	EUR	82,642.26	6.95
NN (L) Commodity Enhanced	USD	-	-
NN (L) Corporate Green Bond	EUR	1,670.00	0.06
NN (L) Emerging Europe Equity	EUR	5,838.00	3.61
NN (L) Emerging Markets Corporate Debt	USD	799.00	0.11
NN (L) Emerging Markets Debt (Hard Currency)	USD	50,815.00	0.15
NN (L) Emerging Markets Debt (Local Bond)	USD	169,243.06	8.44
NN (L) Emerging Markets Debt (Local Currency)	USD	1,994.01	0.93
NN (L) Emerging Markets Debt Short Duration (Hard Currency)	USD	142.00	0.03
NN (L) Emerging Markets Enhanced Index Sustainable Equity	USD	822,522.16	22.79
NN (L) Emerging Markets High Dividend	EUR	200,530.00	20.52
NN (L) Energy	USD	47,772.69	7.42
NN (L) Euro Covered Bond	EUR	28.00	0.03
NN (L) Euro Credit	EUR	4,668.00	0.06
NN (L) EURO Equity	EUR	283,412.92	16.73
NN (L) Euro Fixed Income	EUR	15,914.00	0.25
NN (L) Euro High Dividend	EUR	1,418,255.24	38.35
NN (L) Euro Income	EUR	27,131.89	15.43
NN (L) Euro Liquidity	EUR	-	-
NN (L) Euro Long Duration Bond	EUR	7,887.00	0.18
NN (L) Euro Short Duration	EUR	988.00	0.11
NN (L) Euro Sustainable Credit	EUR	2,519.00	0.04
NN (L) Euro Sustainable Credit (excluding Financials)	EUR	990.00	0.04
NN (L) Euromix Bond	EUR	2,323.00	0.15
NN (L) European ABS	EUR	-	-
NN (L) European Enhanced Index Sustainable Equity	EUR	542,168.43	47.07
NN (L) European Equity	EUR	195,207.88	19.14
NN (L) European High Dividend	EUR	279,652.01	25.91

## Notas sobre los estados financieros (continuación)

Subfondos	Divisa	Costes de transacción	Costes de transacción - puntos básicos (anualizados)
NN (L) European High Yield	EUR	278.00	0.04
NN (L) European Participation Equity	EUR	301.58	3.28
NN (L) European Real Estate	EUR	118,699.18	17.56
NN (L) European Sustainable Equity	EUR	143,685.10	4.73
NN (L) First Class Multi Asset	EUR	107,532.54	2.75
NN (L) First Class Multi Asset Premium	EUR	33,298.69	5.50
NN (L) First Class Protection	EUR	1,388.00	0.43
NN (L) First Class Stable Yield Opportunities	EUR	1,402.00	0.54
NN (L) First Class Yield Opportunities	EUR	14,023.00	0.69
NN (L) Food & Beverages	USD	141,535.01	14.28
NN (L) Frontier Markets Debt (Hard Currency)	USD	2,718.00	0.16
NN (L) Global Bond Opportunities	EUR	4,758.00	1.59
NN (L) Global Convertible Bond	USD	75.00	0.02
NN (L) Global Convertible Opportunities	USD	-	-
NN (L) Global Enhanced Index Sustainable Equity	USD	79,748.26	2.01
NN (L) Global Equity Impact Opportunities	EUR	143,167.75	6.12
NN (L) Global High Dividend	EUR	356,981.00	12.84
NN (L) Global High Yield	EUR	937.00	0.01
NN (L) Global Inflation Linked Bond	EUR	3,494.00	0.36
NN (L) Global Investment Grade Credit	USD	2,345.00	0.49
NN (L) Global Real Estate	EUR	110,629.54	12.38
NN (L) Global Sustainable Equity	EUR	266,346.01	2.25
NN (L) Greater China Equity	USD	658,535.00	40.42
NN (L) Green Bond	EUR	5,900.00	0.08
NN (L) Green Bond Short Duration	EUR	2,627.00	0.22
NN (L) Health & Well-being	EUR	46,439.66	2.94
NN (L) Health Care	USD	223,240.25	12.10
NN (L) Japan Equity	JPY	5,258,673.00	5.69
NN (L) Multi Asset Factor Opportunities	USD	211,002.00	12.58
NN (L) Multi Asset High Income	EUR	109.00	0.39
NN (L) North America Enhanced Index Sustainable Equity	USD	45,462.70	1.08
NN (L) Smart Connectivity	EUR	103,459.49	2.69
NN (L) Sovereign Green Bond	EUR	643.00	0.09
NN (L) US Behavioural Equity	USD	19,028.00	9.94
NN (L) US Credit	USD	38,634.00	0.27
NN (L) US Enhanced Core Concentrated Equity	USD	94,688.00	4.78
NN (L) US Factor Credit	USD	281.00	0.14
NN (L) US High Dividend	USD	21,111.00	1.26
NN (L) US High Yield	USD	106.00	0.01

## Notas sobre los estados financieros (continuación)

### 9- IMPUESTO DE SUSCRIPCIÓN

La Sociedad está sujeta a un impuesto de suscripción en Luxemburgo ("Taxe d'abonnement") de un 0.01% anual de su patrimonio neto para todas las acciones reservadas a inversores institucionales y todas las acciones del subfondo del mercado monetario NN (L) Euro Liquidity, y del 0.05% de su patrimonio neto para todas las demás acciones.

El impuesto de suscripción es pagadero trimestralmente y se calcula sobre el patrimonio neto del Fondo al final del trimestre correspondiente.

No se pagará impuesto de suscripción sobre los activos que la Sociedad tenga en otros OIC ya sujetos a este impuesto en Luxemburgo.

### 10- CAMBIOS EN LA COMPOSICIÓN DE LA CARTERA DE TÍTULOS

Los accionistas podrán consultar información relativa a estos cambios en el banco depositario y en el domicilio social de la Sociedad, así como en las oficinas de venta locales o los principales puntos de atención al cliente indicados en el presente Informe. Asimismo, dicha información será enviada de forma gratuita a todo aquel que lo solicite.

### 11- INFORMACIÓN A LOS ACCIONISTAS

De acuerdo con la Ley belga sobre finanzas del 22 de diciembre de 2003, que entró en vigor el 1 de enero de 2004, se aplicó un impuesto anual del 0.06% a todo el capital procedente de Bélgica incluido en la Sociedad a 31 de diciembre del año anterior. El tipo de este impuesto ha sido incrementado al 0.07% en 2005, al 0.08% en 2007 y al 0.0965% en 2013, y reducido al 0.0925% a partir de 2014.

La Sociedad presentó una denuncia ante la Comisión Europea contra Bélgica solicitando que se reconozca que este impuesto supone una violación del Derecho comunitario. Esta denuncia ha sido rechazada por la Comisión Europea. En relación con otra denuncia presentada por la Sociedad ante los tribunales belgas, el Tribunal de Primera Instancia de Bruselas condenó en su fallo positivo al Estado belga a reembolsar los montos indebidamente pagados. Sin embargo, el Estado belga ha interpuesto recurso contra esta decisión. El 29 de noviembre de 2018, el Tribunal de Apelación de Bruselas emitió su fallo. En su decisión, el Tribunal confirmó la sentencia del Tribunal de Primera Instancia de Bruselas el cual había ordenado al Estado belga reembolsar el impuesto anual aplicado al fondo de Luxemburgo. El Estado belga ha interpuesto recurso ante el Tribunal Supremo de Bélgica. El 25 de marzo de 2022 se celebró una audiencia del Tribunal Supremo, cuya sentencia se publicó el 13 de abril de 2022. El Tribunal Supremo no falló a favor de los fondos luxemburgueses demandantes, entre ellos la Sociedad, y anuló la sentencia favorable del Tribunal de Primera Instancia de Bruselas. Esto supone que el Estado belga no tiene que reembolsar los impuestos anuales aplicados. Actualmente la Sociedad Gestora de la Sociedad está estudiando la decisión del Tribunal Supremo a fin de determinar si son viables medidas legales adicionales.

### 12- GARANTÍAS RELATIVAS A INSTRUMENTOS DERIVADOS FINANCIEROS EXTRABURSÁTILES

Con el fin de reducir el riesgo de contraparte asociado a los instrumentos derivados financieros, la Sociedad recibió/(entregó) garantías de/(a) las contrapartes que figuran a continuación.

A 31 de marzo de 2022 el valor de las garantías recibidas/(entregadas) asciende a:

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) AAA ABS	Goldman Sachs	Efectivo	EUR	490,000.00
			<b>Total</b>	<b>490,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Alternative Beta	Goldman Sachs	Efectivo	USD	1,100,000.00
	JP Morgan Chase Bank	Efectivo	USD	(1,200,000.00)
	State Street Bank	Efectivo	USD	(330,000.00)
			<b>Total</b>	<b>(430,000.00)</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Asia Income	Bank of America	Efectivo	USD	(50,000.00)
	BNP Paribas	Efectivo	USD	(290,000.01)
	<b>Total</b>			<b>(340,000.01)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Asian Debt (Hard Currency)	State Street Bank	Efectivo	USD	1,290,000.00
	<b>Total</b>			<b>1,290,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Banking & Insurance	State Street Bank	Efectivo	USD	(60,000.00)
	<b>Total</b>			<b>(60,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Climate & Environment	State Street Bank	Efectivo	EUR	1,024,580.95
	<b>Total</b>			<b>1,024,580.95</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Commodity Enhanced	Goldman Sachs	Efectivo	USD	24,240,000.00
	Société Générale	Efectivo	USD	10,920,000.00
	State Street Bank	Efectivo	USD	8,760,000.00
	<b>Total</b>			<b>43,920,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets Debt (Hard Currency)	Barclays	Efectivo	USD	860,000.00
	BNP Paribas	Efectivo	USD	1,150,000.00
	JP Morgan Chase Bank	Efectivo	USD	(462,132.00)
	Morgan Stanley	Efectivo	USD	4,360,000.00
	State Street Bank	Efectivo	USD	14,950,000.00
	<b>Total</b>			<b>20,857,868.00</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets Debt (Local Bond)	BNP Paribas	Efectivo	USD	60,000.00
	Deutsche Bank	Efectivo	USD	(60,000.00)
	HSBC Continental	Efectivo	USD	490,000.00
	JP Morgan Chase Bank	Efectivo	USD	210,000.00
	Morgan Stanley	Efectivo	USD	(199,999.99)
	Société Générale	Efectivo	USD	(80,000.00)
	State Street Bank	Efectivo	USD	0.01
	<b>Total</b>			<b>420,000.02</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets Debt (Local Currency)	Bank of America	Efectivo	USD	(280,000.00)
	HSBC Continental	Efectivo	USD	(180,000.00)
	Morgan Stanley	Efectivo	USD	(10,000.00)
	Société Générale	Efectivo	USD	40,000.00
	<b>Total</b>			<b>(430,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets Debt Short Duration (Hard Currency)	Citigroup	Efectivo	USD	30,000.00
	<b>Total</b>			<b>30,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets Enhanced Index Sustainable	State Street Bank	Efectivo	USD	570,000.00
	<b>Total</b>			<b>570,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Emerging Markets High Dividend	State Street Bank	Efectivo	EUR	668,000.00
	<b>Total</b>			<b>668,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Energy	State Street Bank	Efectivo	USD	260,360.10
	<b>Total</b>			<b>260,360.10</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro Credit	Barclays	Efectivo	EUR	(970,000.01)
	BNP Paribas	Efectivo	EUR	210,000.00
	Citigroup	Efectivo	EUR	(50,000.00)
	Goldman Sachs	Efectivo	EUR	(570,000.00)
	JP Morgan Chase Bank	Efectivo	EUR	(1,320,000.00)
	Morgan Stanley	Efectivo	EUR	(1,890,000.00)
	State Street Bank	Efectivo	EUR	236,000.00
	UBS AG	Efectivo	EUR	(620,000.00)
	<b>Total</b>			<b>(4,974,000.01)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) EURO Equity	State Street Bank	Efectivo	EUR	1,149,000.00
	<b>Total</b>			<b>1,149,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro Fixed Income	Bank of America	Efectivo	EUR	10,000.00
	Bank of New York Mellon	Efectivo	EUR	(4,380,000.01)
	Barclays	Efectivo	EUR	(1,500,000.00)
	BNP Paribas	Efectivo	EUR	(17,530,000.01)
	Citigroup	Efectivo	EUR	(2,560,000.00)
	Goldman Sachs	Efectivo	EUR	(7,159,999.99)
	HSBC Continental	Efectivo	EUR	130,000.00
	JP Morgan Chase Bank	Efectivo	EUR	(1,150,000.00)
	Morgan Stanley	Efectivo	EUR	250,000.00
	<b>Total</b>			<b>(33,890,000.01)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro High Dividend	State Street Bank	Efectivo	EUR	354,000.00
	<b>Total</b>			<b>354,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro Long Duration Bond	Barclays	Efectivo	EUR	(810,000.00)
	BNP Paribas	Efectivo	EUR	(8,949,999.97)
	Goldman Sachs	Efectivo	EUR	(4,690,000.00)
	JP Morgan Chase Bank	Efectivo	EUR	(450,000.00)
	<b>Total</b>			<b>(14,899,999.97)</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro Sustainable Credit	Barclays	Efectivo	EUR	(890,000.00)
	BNP Paribas	Efectivo	EUR	(260,000.00)
	JP Morgan Chase Bank	Efectivo	EUR	(400,000.00)
	Morgan Stanley	Efectivo	EUR	(270,000.00)
	<b>Total</b>			<b>(1,820,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Euro Sustainable Credit (excluding Financials)	Barclays	Efectivo	EUR	(260,000.00)
	BNP Paribas	Efectivo	EUR	120,000.00
	Deutsche Bank	Efectivo	EUR	(150,000.00)
	<b>Total</b>			<b>(290,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) European Equity	State Street Bank	Efectivo	EUR	236,000.00
	<b>Total</b>			<b>236,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) European High Dividend	State Street Bank	Efectivo	EUR	243,000.00
	<b>Total</b>			<b>243,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) European High Yield	Barclays	Efectivo	EUR	(320,000.00)
	<b>Total</b>			<b>(320,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) First Class Multi Asset	Bank of America	Efectivo	EUR	(650,000.00)
	Barclays	Efectivo	EUR	(1,020,000.00)
	BNP Paribas	Efectivo	EUR	(5,020,000.03)
	Deutsche Bank	Efectivo	EUR	10,000.00
	JP Morgan Chase Bank	Efectivo	EUR	(520,000.00)
	Morgan Stanley	Efectivo	EUR	(40,000.00)
	Société Générale	Efectivo	EUR	10,000.00
State Street Bank	Efectivo	EUR	1,248,000.00	
	<b>Total</b>			<b>(5,982,000.03)</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) First Class Multi Asset Premium	Barclays	Efectivo	EUR	(260,000.00)
	BNP Paribas	Efectivo	EUR	(520,000.00)
	Deutsche Bank	Efectivo	EUR	170,000.00
	State Street Bank	Efectivo	EUR	(254,000.00)
	<b>Total</b>			<b>(864,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) First Class Stable Yield Opportunities	Bank of America	Efectivo	EUR	(10,000.00)
	Barclays	Efectivo	EUR	(1,440,000.00)
	<b>Total</b>			<b>(1,450,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) First Class Yield Opportunities	Barclays	Efectivo	EUR	(3,840,000.01)
	JP Morgan Chase Bank	Efectivo	EUR	(1,020,000.00)
	Morgan Stanley	Efectivo	EUR	240,000.00
	State Street Bank	Efectivo	EUR	1,164,000.00
	<b>Total</b>			<b>(3,456,000.01)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Frontier Markets Debt (Hard Currency)	BNP Paribas	Efectivo	USD	30,000.00
	Morgan Stanley	Efectivo	USD	60,000.00
	<b>Total</b>			<b>90,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Bond Opportunities	Bank of America	Efectivo	EUR	(280,000.00)
	BNP Paribas	Efectivo	EUR	(1,410,000.00)
	Goldman Sachs	Efectivo	EUR	(1,030,000.00)
	HSBC Continental	Efectivo	EUR	50,000.00
	JP Morgan Chase Bank	Efectivo	EUR	(330,000.01)
	Morgan Stanley	Efectivo	EUR	210,000.00
	State Street Bank	Efectivo	EUR	288,000.00
	UBS AG	Efectivo	EUR	430,000.00
	<b>Total</b>			<b>(2,072,000.01)</b>



## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Convertible Bond	Goldman Sachs	Efectivo	USD	440,000.00
	Morgan Stanley	Efectivo	USD	60,000.00
	<b>Total</b>			<b>500,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Convertible Opportunities	Bank of America	Efectivo	USD	(70,000.00)
	Barclays	Efectivo	USD	(260,000.00)
	Goldman Sachs	Efectivo	USD	3,600,000.00
	JP Morgan Chase Bank	Efectivo	USD	600,000.00
	Morgan Stanley	Efectivo	USD	580,000.00
	Société Générale	Efectivo	USD	160,000.00
	State Street Bank	Efectivo	USD	(1,280,000.03)
	<b>Total</b>			<b>3,329,999.97</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Equity Impact Opportunities	State Street Bank	Efectivo	EUR	2,049,161.91
	<b>Total</b>			<b>2,049,161.91</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global High Dividend	State Street Bank	Efectivo	EUR	6,091,000.00
	UBS AG	Efectivo	EUR	1,420,000.00
	<b>Total</b>			<b>7,511,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global High Yield	Barclays	Efectivo	EUR	900,000.00
	BNP Paribas	Efectivo	EUR	600,000.00
	Deutsche Bank	Efectivo	EUR	590,000.00
	HSBC Continental	Efectivo	EUR	(180,000.00)
	JP Morgan Chase Bank	Efectivo	EUR	270,000.00
	Morgan Stanley	Efectivo	EUR	(900,000.00)
	Société Générale	Efectivo	EUR	(99,999.99)
	State Street Bank	Efectivo	EUR	9,318,000.00
	<b>Total</b>			<b>10,498,000.01</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Inflation Linked Bond	BNP Paribas	Efectivo	EUR	(820,000.00)
	Goldman Sachs	Efectivo	EUR	(600,000.00)
	HSBC Continental	Efectivo	EUR	10,000.00
	JP Morgan Chase Bank	Efectivo	EUR	20,000.00
	State Street Bank	Efectivo	EUR	951,000.00
	UBS AG	Efectivo	EUR	270,000.00
	<b>Total</b>			<b>(169,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Investment Grade Credit	Barclays	Efectivo	USD	20,000.00
	<b>Total</b>			<b>20,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Global Sustainable Equity	State Street Bank	Efectivo	EUR	1,305,000.00
	<b>Total</b>			<b>1,305,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Green Bond	Barclays	Efectivo	EUR	(1,059,999.99)
	<b>Total</b>			<b>(1,059,999.99)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Green Bond Short Duration	Goldman Sachs	Efectivo	EUR	(270,000.00)
	<b>Total</b>			<b>(270,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Health Care	State Street Bank	Efectivo	USD	1,220,000.00
	<b>Total</b>			<b>1,220,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Japan Equity	State Street Bank	Efectivo	JPY	6,251,000.00
	<b>Total</b>			<b>6,251,000.00</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Multi Asset Factor Opportunities	Bank of America	Efectivo	USD	5,020,000.00
	Barclays	Efectivo	USD	350,000.00
	BNP Paribas	Efectivo	USD	1,840,000.00
	HSBC Continental	Efectivo	USD	(7,169,999.99)
	JP Morgan Chase Bank	Efectivo	USD	(1,210,000.00)
	Morgan Stanley	Efectivo	USD	(660,000.00)
	Société Générale	Efectivo	USD	(7,570,000.01)
	<b>Total</b>			<b>(9,400,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) North America Enhanced Index Sustainable Equity	State Street Bank	Efectivo	USD	(850,000.00)
	<b>Total</b>			<b>(850,000.00)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) Smart Connectivity	State Street Bank	Efectivo	EUR	260,639.02
	<b>Total</b>			<b>260,639.02</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) US Credit	State Street Bank	Efectivo	USD	(4,590,000.03)
	<b>Total</b>			<b>(4,590,000.03)</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) US Enhanced Core Concentrated Equity	State Street Bank	Efectivo	USD	1,380,000.00
	<b>Total</b>			<b>1,380,000.00</b>

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) US High Dividend	State Street Bank	Efectivo	USD	2,850,000.00
	<b>Total</b>			<b>2,850,000.00</b>

## Notas sobre los estados financieros (continuación)

Subfondo	Contraparte	Tipo de garantía real	Divisa	Total de garantías recibidas/ (entregadas)
NN (L) US High Yield	Goldman Sachs	Efectivo	USD	450,000.00
	JP Morgan Chase Bank	Efectivo	USD	(40,000.00)
			<b>Total</b>	<b>410,000.00</b>

Las garantías en efectivo entregadas se incluyen en el apartado "Otros activos".

Las garantías en efectivo recibidas se incluyen en el apartado "Pasivos corrientes".

### 13- REGLAMENTO SOBRE OPERACIONES DE FINANCIACIÓN DE VALORES

En virtud del Reglamento sobre operaciones de financiación de valores ("SFTR") se han introducido requisitos para las operaciones de financiación de valores ("OFV") y permutas de rendimiento total en el marco de la transparencia de las operaciones de financiación de valores y de reutilización.

Con arreglo al artículo 3, apartado 11, una operación de financiación de valores (OFV) se define como:

- operaciones de recompra/de recompra inversa;
- el préstamo de valores o materias primas y la toma de valores o materias primas en préstamo;
- una operación simultánea de compra-retroventa o una operación simultánea de venta-recompra;
- operaciones de préstamo con reposición de la garantía.

A 31 de marzo de 2022 los subfondos mantenían préstamos de valores y permutas de rendimiento como tipos de instrumentos incluidos en el ámbito del SFTR.

#### Datos globales

A 31 de marzo de 2022, el importe de los activos en todas las operaciones de préstamo de valores ascendía a:

Subfondo	Tipo de activo	Divisa	Valor de mercado	% de AG	% de activos susceptibles de préstamo
NN (L) Asian Debt (Hard Currency)	Préstamo de valores	USD	2,132,913.25	0.65	0.70
NN (L) Asian High Yield	Préstamo de valores	USD	2,852,748.49	1.75	1.88
NN (L) Emerging Markets Debt (Hard Currency)	Préstamo de valores	USD	79,994,809.69	1.41	1.54
NN (L) European High Dividend	Préstamo de valores	EUR	591,250.00	0.28	0.29
NN (L) European High Yield	Préstamo de valores	EUR	12,119,039.37	7.92	8.28
NN (L) First Class Yield Opportunities	Préstamo de valores	EUR	4,793,882.73	1.32	1.44
NN (L) Frontier Markets Debt (Hard Currency)	Préstamo de valores	USD	2,517,882.76	0.91	1.01
NN (L) Global High Dividend	Préstamo de valores	EUR	12,832,936.85	2.02	2.07
NN (L) Global High Yield	Préstamo de valores	EUR	123,366,110.31	4.75	4.96
NN (L) Greater China Equity	Préstamo de valores	USD	1,425,504.47	0.61	0.61
NN (L) US High Yield	Préstamo de valores	USD	8,809,045.35	2.70	2.91

## Notas sobre los estados financieros (continuación)

A 31 de marzo de 2022, el importe de los activos en todas las permutas de rendimiento total ascendía a:

Subfondo	Tipo de activo	Divisa	Valor de mercado	% de AG
NN (L) Commodity Enhanced	Swaps de rendimiento total	USD	29,969,517.40	7.82
NN (L) Euro Fixed Income	Swaps de rendimiento total	EUR	(4,105,591.06)	(0.35)
NN (L) Multi Asset Factor Opportunities	Swaps de rendimiento total	USD	6,460,818.58	1.89

### Datos sobre reutilización de las garantías

Durante el período finalizado el 31 de marzo de 2022 no se reutilizaron garantías.

### Datos relativos a la concentración

A 31 de marzo de 2022, los principales emisores de valores a modo de garantía real de todos los OFV eran:

Subfondo	Emisor de garantía	Divisa	Valor de mercado de las garantías recibidas
NN (L) Asian Debt (Hard Currency)	Gobierno del Reino Unido	USD	2,043,938.79
	Gobierno belga	USD	353,044.84
	Gobierno de los Estados Unidos	USD	77,920.31
NN (L) Asian High Yield	Gobierno de los Estados Unidos	USD	2,177,744.39
	Gobierno francés	USD	1,180,168.25
	Gobierno belga	USD	117.98
NN (L) Emerging Markets Debt (Hard Currency)	Gobierno francés	USD	40,518,658.20
	Gobierno de los Estados Unidos	USD	34,439,979.69
	Gobierno belga	USD	26,729,017.61
	Gobierno alemán	USD	1,514,832.18
	Gobierno neerlandés	USD	389,820.64
NN (L) European High Dividend	Gobierno del Reino Unido	USD	121,746.61
	Gobierno de los Estados Unidos	EUR	674,252.84
NN (L) European High Yield	Gobierno de los Estados Unidos	EUR	12,269,591.18
	Gobierno francés	EUR	1,170,908.65
	Gobierno neerlandés	EUR	438,744.81
NN (L) First Class Yield Opportunities	Gobierno del Reino Unido	EUR	3,090,675.44
	Gobierno de los Estados Unidos	EUR	2,481,181.16
NN (L) Frontier Markets Debt (Hard Currency)	Gobierno francés	USD	1,852,508.70
	Gobierno de los Estados Unidos	USD	1,043,933.83
	Gobierno neerlandés	USD	7,843.65
	Gobierno del Reino Unido	USD	7,779.19
	Gobierno alemán	USD	7,525.03
	Gobierno belga	USD	1.20
NN (L) Global High Dividend	Gobierno de los Estados Unidos	EUR	14,169,752.18
NN (L) Global High Yield	Gobierno del Reino Unido	EUR	61,613,617.17
	Gobierno de los Estados Unidos	EUR	57,667,810.23
	Gobierno neerlandés	EUR	15,828,081.27
	Gobierno belga	EUR	2,762,306.13
	Gobierno francés	EUR	2,734,900.63
NN (L) Greater China Equity	Gobierno canadiense	USD	1,584,385.08
NN (L) US High Yield	Gobierno de los Estados Unidos	USD	9,960,353.81

## Notas sobre los estados financieros (continuación)

A 31 de marzo de 2022, las principales contrapartes de cada tipo de OFV y de permutas de rendimiento total eran:

Subfondo	Tipo de valor	Contraparte	Divisa	Valor de mercado de las garantías recibidas
NN (L) Asian Debt (Hard Currency)	Préstamo de valores	Goldman Sachs International Ltd	USD	2,043,938.79
		Merrill Lynch International	USD	353,044.84
		Barclays Capital Securities Ltd	USD	77,920.31
NN (L) Asian High Yield	Préstamo de valores	Barclays Capital Securities Ltd	USD	1,942,353.61
		Merrill Lynch International	USD	1,180,286.23
		Goldman Sachs International Ltd	USD	235,390.78
NN (L) Emerging Markets Debt (Hard Currency)	Préstamo de valores	Citigroup Global Markets Limited	USD	66,023,820.56
		Barclays Capital Securities Ltd	USD	23,072,249.97
		Merrill Lynch International	USD	5,766,346.69
		Morgan Stanley International	USD	3,826,549.00
		Nomura International PLC	USD	3,004,425.03
		Goldman Sachs International Ltd	USD	1,197,527.19
		JP Morgan Securities PLC	USD	823,136.49
NN (L) European High Dividend	Préstamo de valores	Goldman Sachs International Ltd	EUR	674,252.84
NN (L) European High Yield	Préstamo de valores	Goldman Sachs International Ltd	EUR	7,471,473.63
		Barclays Capital Securities Ltd	EUR	4,271,458.76
		Merrill Lynch International	EUR	1,170,908.65
		JP Morgan Securities PLC	EUR	526,789.18
		Morgan Stanley International	EUR	438,614.42
NN (L) First Class Yield Opportunities	Préstamo de valores	Goldman Sachs International Ltd	EUR	3,090,675.44
		Barclays Capital Securities Ltd	EUR	1,634,230.86
		JP Morgan Securities PLC	EUR	846,950.30
NN (L) Frontier Markets Debt (Hard Currency)	Préstamo de valores	Citigroup Global Markets Limited	USD	1,417,377.13
		Barclays Capital Securities Ltd	USD	797,755.53
		Merrill Lynch International	USD	470,666.67
		JP Morgan Securities PLC	USD	233,792.27
NN (L) Global High Dividend	Préstamo de valores	Goldman Sachs International Ltd	EUR	11,325,540.96
		Barclays Capital Securities Ltd	EUR	2,844,211.22
NN (L) Global High Yield	Préstamo de valores	Goldman Sachs International Ltd	EUR	61,613,617.18
		Barclays Capital Securities Ltd	EUR	50,714,261.22
		Morgan Stanley International	EUR	16,514,583.33
		JP Morgan Securities PLC	EUR	6,953,549.01
		Merrill Lynch International	EUR	2,762,332.90
		Credit Suisse International	EUR	1,231,633.76
NN (L) Greater China Equity	Préstamo de valores	UBS AG	USD	1,584,385.08
		Goldman Sachs International Ltd	USD	6,448,857.66
NN (L) US High Yield	Préstamo de valores	Barclays Capital Securities Ltd	USD	3,511,496.15

## Notas sobre los estados financieros (continuación)

Subfondo	Tipo de valor	Contraparte	Divisa	Pérdidas (o ganancias) no realizadas
NN (L) Commodity Enhanced	Swaps de rendimiento total	Goldman Sachs International Ltd	USD	20,876,053.19
		Société Générale SA	USD	9,093,464.21
NN (L) Euro Fixed Income	Swaps de rendimiento total	NN Re (Netherlands) NV	EUR	(4,105,591.06)
NN (L) Multi Asset Factor Opportunities	Swaps de rendimiento total	Société Générale SA	USD	6,460,818.58

### Custodia de las garantías reales recibidas

A 31 de marzo de 2022, todas las garantías reales son custodiadas por un depositario, que es Brown Brothers Harriman (Luxembourg) S.C.A.

### Datos de transacción agregados

A 31 de marzo de 2022, los datos de transacción agregados de las posiciones de garantías reales (incluido efectivo) recibidas en todas las OFV y permutas de rendimiento total son los siguientes:

Tipo de valor garantizado	Tipo de garantía real	Divisa	Valor de mercado de las garantías recibidas	Calidad	Perfil de rendimiento de la garantía real	Divisa de la garantía real	País de establecimiento de las partes (no garantías reales)	Mecanismos de liquidación y compensación
<b>NN (L) Asian Debt (Hard Currency)</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	USD	2,043,938.79	AA-	más de un año	GBP	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	USD	353,044.84	AA	más de un año	EUR	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	USD	77,920.31	AAA	más de un año	USD	Reino Unido	Tripartita
<b>NN (L) Asian High Yield</b>								
<b>Préstamo de valores</b>								
Barclays Capital Securities Ltd	Bono del Estado	USD	1,942,353.61	AAA	más de un año	USD	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	USD	1,180,286.23	AA	más de un año	EUR	Reino Unido	Tripartita
Goldman Sachs International Ltd	Bono del Estado	USD	235,390.78	AAA	más de un año	USD	Reino Unido	Tripartita
<b>NN (L) Emerging Markets Debt (Hard Currency)</b>								
<b>Préstamo de valores</b>								
Citigroup Global Markets Limited	Bono del Estado	USD	36,692,056.43	AA	más de un año	EUR	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	USD	23,072,249.97	AAA	más de un año	USD	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	17,958,297.51	AA-	más de un año	EUR	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	9,346,965.64	AAA	más de un año	USD	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	USD	5,766,346.69	AA	más de un año	EUR	Reino Unido	Tripartita
Morgan Stanley International	Bono del Estado	USD	3,826,549.00	AA	más de un año	EUR	Reino Unido	Tripartita
Nomura International PLC	Bono del Estado	USD	3,004,425.03	AA-	más de un año	EUR	Reino Unido	Tripartita

## Notas sobre los estados financieros (continuación)

Tipo de valor garantizado	Tipo de garantía real	Divisa	Valor de mercado de las garantías recibidas	Calidad	Perfil de rendimiento de la garantía real	Divisa de la garantía real	País de establecimiento de las partes (no garantías reales)	Mecanismos de liquidación y compensación
<b>NN (L) Emerging Markets Debt (Hard Currency) (continued)</b>								
<b>Préstamo de valores</b>								
Citigroup Global Markets Limited	Bono del Estado	USD	1,904,652.82	AAA	más de un año	EUR	Reino Unido	Tripartita
Goldman Sachs International Ltd	Bono del Estado	USD	1,197,527.19	AAA	más de un año	USD	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	USD	823,136.49	AAA	más de un año	USD	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	121,734.37	AA-	Entre tres meses y un año	GBP	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	100.40	AAA	entre tres meses y un año	USD	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	12.24	AA-	más de un año	GBP	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	1.15	AA	Entre una semana y un mes	EUR	Reino Unido	Tripartita
<b>NN (L) European High Dividend</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	EUR	674,252.84	AAA	más de un año	USD	Reino Unido	Tripartita
<b>NN (L) European High Yield</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	EUR	7,471,473.63	AAA	más de un año	USD	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	EUR	4,271,458.76	AAA	más de un año	USD	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	EUR	1,170,908.65	AA	más de un año	EUR	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	EUR	526,658.79	AAA	más de un año	USD	Reino Unido	Tripartita
Morgan Stanley International	Bono del Estado	EUR	438,614.42	AAA	más de un año	EUR	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	EUR	130.39	AAA	más de un año	EUR	Reino Unido	Tripartita
<b>NN (L) First Class Yield Opportunities</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	EUR	3,090,675.44	AA-	más de un año	GBP	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	EUR	1,634,230.86	AAA	más de un año	USD	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	EUR	846,950.30	AAA	más de un año	USD	Reino Unido	Tripartita



## Notas sobre los estados financieros (continuación)

Tipo de valor garantizado	Tipo de garantía real	Divisa	Valor de mercado de las garantías recibidas	Calidad	Perfil de rendimiento de la garantía real	Divisa de la garantía real	País de establecimiento de las partes (no garantías reales)	Mecanismos de liquidación y compensación
<b>NN (L) Frontier Markets Debt (Hard Currency)</b>								
<b>Préstamo de valores</b>								
Citigroup Global Markets Limited	Bono del Estado	USD	1,381,842.03	AA	más de un año	EUR	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	USD	797,755.53	AAA	más de un año	USD	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	USD	470,666.67	AA	más de un año	EUR	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	USD	233,792.27	AAA	más de un año	USD	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	15,365.33	AAA	más de un año	EUR	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	12,386.03	AAA	más de un año	USD	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	7,773.94	AA-	Entre tres meses y un año	GBP	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	5.25	AA-	más de un año	GBP	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	3.35	AAA	Entre tres meses y un año	EUR	Reino Unido	Tripartita
Citigroup Global Markets Limited	Bono del Estado	USD	1.20	AA-	más de un año	EUR	Reino Unido	Tripartita
<b>NN (L) Global High Dividend</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	EUR	11,325,540.96	AAA	más de un año	USD	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	EUR	2,844,211.22	AAA	más de un año	USD	Reino Unido	Tripartita
<b>NN (L) Global High Yield</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	EUR	61,613,617.17	AA-	más de un año	GBP	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	EUR	32,716,803.77	AAA	más de un año	USD	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	EUR	17,997,457.45	AAA	Entre tres meses y un año	USD	Reino Unido	Tripartita
Morgan Stanley International	Bono del Estado	EUR	15,828,081.27	AAA	más de un año	EUR	Reino Unido	Tripartita
JP Morgan Securities PLC	Bono del Estado	EUR	6,953,549.01	AAA	más de un año	USD	Reino Unido	Tripartita
Merrill Lynch International	Bono del Estado	EUR	2,762,332.90	AA	más de un año	EUR	Reino Unido	Tripartita
Credit Suisse International London	Bono del Estado	EUR	1,231,633.76	AA	más de un año	EUR	Reino Unido	Tripartita
Nomura International PLC	Bono del Estado	EUR	816,706.82	AA	más de un año	EUR	Reino Unido	Tripartita
Morgan Stanley International	Bono del Estado	EUR	686,502.06	AA	más de un año	EUR	Reino Unido	Tripartita
Nomura International PLC	Bono del Estado	EUR	31.21	AA-	más de un año	EUR	Reino Unido	Tripartita
Goldman Sachs International Ltd	Bono del Estado	EUR	0.01	AA	más de un año	EUR	Reino Unido	Tripartita

## Notas sobre los estados financieros (continuación)

Tipo de valor garantizado	Tipo de garantía real	Divisa	Valor de mercado de las garantías recibidas	Calidad	Perfil de rendimiento de la garantía real	Divisa de la garantía real	País de establecimiento de las partes (no garantías reales)	Mecanismos de liquidación y compensación
<b>NN (L) Greater China Equity</b>								
<b>Préstamo de valores</b>								
UBS AG	Bono del Estado	USD	1,584,385.08	AAA	más de un año	CAD	Reino Unido	Tripartita
<b>NN (L) US High Yield</b>								
<b>Préstamo de valores</b>								
Goldman Sachs International Ltd	Bono del Estado	USD	6,448,857.66	AAA	más de un año	USD	Reino Unido	Tripartita
Barclays Capital Securities Ltd	Bono del Estado	USD	3,511,496.15	AAA	más de un año	USD	Reino Unido	Tripartita
<b>NN (L) Commodity Enhanced</b>								
<b>Permutas de rendimiento total*</b>								
Goldman Sachs	Efectivo	USD	24,240,000.00	N/D	N/D	USD	Alemania	Bilateral
Société Générale	Efectivo	USD	10,920,000.00	N/D	N/D	USD	Francia	Bilateral
State Street Bank	Efectivo	USD	8,760,000.00	N/D	N/D	USD	Estados Unidos	Bilateral
<b>NN (L) Euro Fixed Income</b>								
<b>Permutas de rendimiento total*</b>								
Bank of America	Efectivo	EUR	10,000.00	N/D	N/D	EUR	Francia	Bilateral
Bank of New York Mellon	Efectivo	EUR	(4,380,000.01)	N/D	N/D	EUR	Estados Unidos	Bilateral
Barclays	Efectivo	EUR	(1,500,000.00)	N/D	N/D	EUR	Irlanda	Bilateral
BNP Paribas	Efectivo	EUR	(17,530,000.01)	N/D	N/D	EUR	Francia	Bilateral
Citigroup	Efectivo	EUR	(2,560,000.00)	N/D	N/D	EUR	Alemania	Bilateral
Goldman Sachs	Efectivo	EUR	(7,159,999.99)	N/D	N/D	EUR	Alemania	Bilateral
HSBC Continental	Efectivo	EUR	130,000.00	N/D	N/D	EUR	Francia	Bilateral
JP Morgan Chase Bank	Efectivo	EUR	(1,150,000.00)	N/D	N/D	EUR	Alemania	Bilateral
Morgan Stanley	Efectivo	EUR	250,000.00	N/D	N/D	EUR	Alemania	Bilateral
<b>NN (L) Multi Asset Factor Opportunities</b>								
<b>Permutas de rendimiento total*</b>								
Bank of America	Efectivo	USD	5,020,000.00	N/D	N/D	USD	Francia	Bilateral
Barclays	Efectivo	USD	350,000.00	N/D	N/D	USD	Irlanda	Bilateral
BNP Paribas	Efectivo	USD	1,840,000.00	N/D	N/D	USD	Francia	Bilateral
HSBC Continental	Efectivo	USD	(7,169,999.99)	N/D	N/D	USD	Francia	Bilateral
JP Morgan Chase Bank	Efectivo	USD	(1,210,000.00)	N/D	N/D	USD	Alemania	Bilateral
Morgan Stanley	Efectivo	USD	(660,000.00)	N/D	N/D	USD	Alemania	Bilateral
Société Générale	Efectivo	USD	(7,570,000.01)	N/D	N/D	USD	Francia	Bilateral

\* Los importes indicados hacen referencia a posiciones en derivados extrabursátiles y no solo a las posiciones de permutas de rendimiento total.

El vencimiento de las OFV y los swaps de rendimiento total (TRS) era tal y como se indica a continuación:

A 31 de marzo de 2022, todas las operaciones de préstamo de valores presentan un vencimiento abierto.

A 31 de marzo de 2022, el vencimiento de cada swap de rendimiento total figuraba en el epígrafe "Instrumentos financieros derivados" de cada subfondo.

En el caso del subfondo NN (L) Commodity Enhanced, el vencimiento de los swaps de rendimiento total oscila entre tres meses y un año.

## Notas sobre los estados financieros (continuación)

En el caso del subfondo NN (L) Euro Fixed Income, el vencimiento de los *swaps* de rendimiento total oscila entre uno y tres meses.

En el caso del subfondo NN (L) Multi Asset Factor Opportunities, el vencimiento de dos de los *swaps* de rendimiento total oscila entre tres meses y un año, y el vencimiento de los demás *swaps* de rendimiento total, entre uno y tres meses.

### Custodia de las garantías reales concedidas

Las garantías reales se han concedido sobre la base de un cambio de titularidad y el fondo las puede recuperar en cualquier momento. La contraparte solo tiene la obligación de devolver el mismo importe al fondo y el fondo no puede solicitar la devolución de este importe "en cualquier momento" mientras que exista exposición a la operación subyacente.

Durante el período finalizado el 31 de marzo de 2022 no se concedieron garantías.

### Rendimientos/costes

A continuación se indican los rendimientos y los costes a 31 de marzo de 2022 para cada tipo de OFV y permuta de rendimiento total:

Devoluciones	Divisa	Importe	% del rendimiento total
<b>NN (L) Asian Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	9,283.51	100.00%
<b>NN (L) Asian High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	45,701.34	100.00%
<b>NN (L) Emerging Europe Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	167.06	100.00%
<b>NN (L) Emerging Markets Corporate Debt</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	326.31	100.00%
<b>NN (L) Emerging Markets Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	201,077.33	100.00%
<b>NN (L) EURO Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	5,027.19	100.00%
<b>NN (L) European Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	6,932.66	100.00%
<b>NN (L) European High Dividend</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	61,826.25	100.00%
<b>NN (L) European High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	30,322.90	100.00%
<b>NN (L) First Class Yield Opportunities</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	16,608.10	100.00%

## Notas sobre los estados financieros (continuación)

Devoluciones	Divisa	Importe	% del rendimiento total
<b>NN (L) Frontier Markets Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	10,789.92	100.00%
<b>NN (L) Global High Dividend</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	14,506.33	100.00%
<b>NN (L) Global High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	436,894.21	100.00%
<b>NN (L) Greater China Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	12,156.19	100.00%
<b>NN (L) US High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	31,513.67	100.00%

<b>NN (L) Commodity Enhanced</b>			
<b>Permuta de rendimiento total</b>			
Al Subfondo:	USD	22,464,501.53	100.00%
<b>NN (L) Euro Fixed Income</b>			
<b>Permuta de rendimiento total</b>			
Al Subfondo:	EUR	842,751.99	100.00%
<b>NN (L) Multi Asset Factor Opportunities</b>			
<b>Permuta de rendimiento total</b>			
Al Subfondo:	USD	(2,537,699.79)	100.00%

Costes	Divisa	Importe	% de costes generales
<b>NN (L) Asian Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	807.29	100.00%
<b>NN (L) Asian High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	3,973.70	100.00%
<b>NN (L) Emerging Europe Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	14.49	100.00%
<b>NN (L) Emerging Markets Corporate Debt</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	28.34	100.00%
<b>NN (L) Emerging Markets Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	17,485.82	100.00%

## Notas sobre los estados financieros (continuación)

Costes	Divisa	Importe	% de costes generales
<b>NN (L) EURO Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	1,036.10	100.00%
<b>NN (L) European Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	3.89	100.00%
<b>NN (L) European High Dividend</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	5,376.24	100.00%
<b>NN (L) European High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	2,636.31	100.00%
<b>NN (L) First Class Yield Opportunities</b>			
<b>Préstamo de valores</b>			
Al fondo:	EUR	1,444.39	100.00%
<b>NN (L) Frontier Markets Debt (Hard Currency)</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	937.83	100.00%
<b>NN (L) Global High Dividend</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	1,261.42	100.00%
<b>NN (L) Global High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	EUR	37,991.21	100.00%
<b>NN (L) Greater China Equity</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	1,057.06	100.00%
<b>NN (L) US High Yield</b>			
<b>Préstamo de valores</b>			
Al Subfondo:	USD	2,739.82	100.00%

### 14- ÍNDICE DE ROTACIÓN DE LA CARTERA

El Índice de Rotación de la Cartera es un indicador de la relevancia de los costes adicionales incurridos por un Fondo al comprar y vender activos de conformidad con su política de inversión.

El Índice de Rotación de la Cartera se calcula usando el método descrito a continuación:

$$\text{Rotación} = \frac{(\text{Total 1} - \text{Total 2}) / M}{M} * 100$$

Total 1 = Total de operaciones en valores durante el período = X + Y

X = compras

Y = ventas

## Notas sobre los estados financieros (continuación)

Total 2 = Total de operaciones de capital durante el período = S + R

S = suscripciones

R = reembolsos

M = activo medio neto

El Índice de Rotación de la Cartera se expresa como porcentaje. En el cálculo del Índice de Rotación de la Cartera se excluyen las transacciones ordenadas a NN (L) Liquid que están relacionadas con la gestión de la liquidez.

### 15- ACONTECIMIENTOS POSTERIORES

El 19 de agosto de 2021, NN Group anunció que había llegado a un acuerdo para vender su gestora de activos NN Investment Partners (NN IP) a Goldman Group Inc. (Goldman Sachs). El acuerdo se produce tras una revisión estratégica de NN IP anunciada el 26 de abril de 2021, en la que NN Group se proponía crear valor a largo plazo en beneficio de todas las partes interesadas. La transacción se cerró el 11 de abril de 2022. Hasta el cierre, NN IP y Goldman Sachs han actuado como dos entidades distintas.

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## Información complementaria para los accionistas

### **Código de Conducta ALFI**

Se confirma por el presente que NN (L) se ajusta y cumple con los principios del Código de Conducta ALFI relativo a los fondos de inversión luxemburgueses.

Para más información, por favor contacte con:

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