

Key information document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: CARTESIO FUNDS INCOME CLASE R

ISIN: LU1966822956

Name of PRIIP manufacturer: WAYSTONE MANAGEMENT COMPANY (Lux) S.A.

For more information, please call: +34 913 106 240 www.cartesio.com

CSSF is responsible for supervising WAYSTONE MANAGEMENT COMPANY (Lux) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is authorised in Luxembourg and regulated by CSSF.

Date of production of the KID: 30/09/2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: SICAV

Term: The fund has an unlimited duration. However, the recommended investment term is 3 years.

Objectives: The Sub-Fund seeks to preserve capital over time by using an active and flexible asset allocation across a diversified range of asset classes.

Equity exposure is limited to a maximum of 40% of assets but can vary widely, within this limit, depending on the Investment Manager's view about market risk.

The Sub-Fund may invest up to 100% of its assets in fixed income instruments (both corporate and government debt), money market instruments and cash deposits. The total exposure in subordinated debt shall not exceed 50% of assets and exposure in contingent convertible bonds shall not exceed 30%. It may invest in securitizations.

The average duration of the portfolio is not fixed. The Sub-Fund shall invest in investment grade government and corporate debt. However, it can invest up to 30% of the sub-fund's assets in fixed income securities below investment grade.

Exposure to investments outside Europe is limited to 40% of the Sub-Fund. Exposure to emerging market securities is limited to 20% of the Sub-Fund. Non-hedged foreign exchange exposure may not exceed a maximum of 20% of the Sub-Fund's net assets.

The Sub-Fund can invest in credit entities' deposits on demand or with a term lower than one year whenever the credit entity has its registered office in a State member of the European Union and has a high credit rating (at least "A-" or equivalent).

More than 35% of the Sub-Fund's assets can be invested in securities issued or guaranteed by a member State of the European Union, an Autonomous Region, a Local Entity, International Bodies which Spain is member of, and States with a credit rating not lower than that of the Kingdom of Spain.

The Sub-Fund may invest no more than 10% of its net assets in other UCI assets, which in turn do not invest more than 10% of their net assets in other UCIs.

The Sub-Fund may enter into derivatives for hedging and investment purposes. Derivatives for investment purposes shall only entered into through exchange traded derivatives on an occasional basis and on a reduced manner to efficiently gain exposure to issuers, sectors or geographical markets. Likewise, the Sub-Fund may enter, for hedging purposes, into transactions in OTC markets. Dividend income from this fund is reinvested.

The investment objective of the Sub-Fund is to outperform on a risk adjusted basis the Bloomberg Series-E-Euro Govt 7-10 year bond index in Euros (BERPG4 Index). This means obtaining a Sharpe ratio higher than the index. The Sub-Fund is actively managed being the Index used for reference purposes only.

The fund's depositary is BNP PARIBAS S.A., LUXEMBOURG BRANCH.

You can consult the fund's prospectus in English in https://www.cartesio.com/Home/fondo_cartesio_income.

You can consult the past net assets values in https://www.cartesio.com/Home/fondo_cartesio_income.

Target investor: This Fund might not be suitable for an investment holding period less than three years.

What are the risks and what could I get in return?

Risk Indicator (SRI)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

Any other risk not included in the Summary Risk Indicator is described in the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years

Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,450 EUR -15.50%	8,790 EUR -4.21%
Unfavourable	What you might get back after costs Average return each year	8,870 EUR -11.30%	8,880 EUR -3.88%
Moderate	What you might get back after costs Average return each year	10,300 EUR 3.00%	10,430 EUR 1.41%
Favourable	What you might get back after costs Average return each year	11,520 EUR 15.20%	13,550 EUR 10.66%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [mar 2016 - mar 2019] y [sep 2022 - sep 2025], respectively.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

In accordance with applicable legislation, investment funds are not covered by any compensation scheme for investors.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	130 EUR	405 EUR
Annual cost impact (*)	1.3%	1.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.71% before costs and 1.41% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.26% of the value of your investment per year. This is an estimate based on actual costs over the last year.	126 EUR
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

How can I complain?

Complaints concerning the operation or marketing of the Fund may be referred in writing to Cartesio Funds, c/c BNP Paribas, Luxembourg Branch, 60, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

You may also contact at the Investment Manager (Cartesio) where they will assist you quickly and personally and will help you on how to file a claim by calling at + 34 913 106 240, or sending an e-mail to clientes@cartesio.com.

Complaints concerning to the selling process or advice on this Product by an entity other than Waystone or Cartesio, please contact the entity that sold or advised you on it.

Other relevant information

The past performance of the last 5 years can be seen in the Annex to the Key Information Document available the following address: https://cartesio.com/docs/income/LU1966822956_Income_R_Anexo2EN.pdf

The calculations of the previous profitability scenarios can be seen in the document available at the following address: https://cartesio.com/docs/income/LU1966822956_R_Income_Anexo1EN.pdf