ROBECO

Factsheet | Figures as of 30-06-2025

Robeco BP US Premium Equities F USD

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.

Duilio R. Ramallo CFA
Fund manager since 03-10-2005

Performance

	Fund	Index
1 m	4.43%	3.49%
3 m	4.91%	3.84%
Ytd	7.08%	5.55%
1 Year	11.71%	13.30%
2 Years	12.01%	13.12%
3 Years	12.25%	12.48%
5 Years	14.64%	13.87%
10 Years	9.11%	9.04%
Since 10-2005	8.56%	7.93%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	8.94%	13.98%
2023	11.91%	11.66%
2022	-3.34%	-7.98%
2021	24.40%	25.37%
2020	4.21%	2.87%
2022-2024	5.63%	5.41%
2020-2024	8.85%	8.60%

Annualized (years)

Index

Russell 3000 Value Index (Gross Total Return, USD)

General facts

Morningstar	★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 5,803,358,976
Size of share class	USD 182,130,136
Outstanding shares	455,057
1st quotation date	04-07-2012
Close financial year	31-12
Ongoing charges	0.96%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

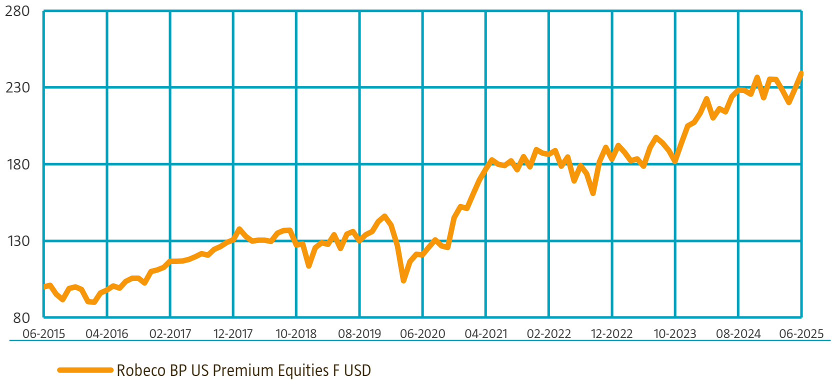
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see https://www.robeco.com/exclusions/

Performance

Indexed value (until 30-06-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 4.43%.
Robeco BP US Premium Equities outperformed the Russell 3000 Value Index by a wide margin in June. Sector allocation was the primary driver of outperformance during the month, while stock selection was flat. Within sector allocation, no sector detracted meaningfully during the month, while an overweight in information technology, an underweight in consumer staples and having no exposure to real estate or utilities contributed most positively. From a stock selection perspective, where results ended flat for the month, information technology contributed positively, as off-benchmark holding Oracle Corporation surged higher by 32%, along with Jabil Inc and Flex Ltd up 29% and 18%, respectively. On the negative side, industrials and healthcare were lower during the month, lagging the index by 2% and 1%, respectively. Within industrials, Allison Transmission was the top detractor for the month, declining just over 8%. Within healthcare, off-benchmark holding Sanofi declined 3%. Detraction on the stock selection side was limited, as the result was flat for the month, limiting detraction in a month that was highly successful for the fund.

Market development

US equity markets climbed higher in June, as investors embraced a 'buy the dip' mentality, ignoring the noise caused by a flurry of instances which may typically lead to market uncertainty (i.e. Middle East bombings, hawkish Federal Reserve meeting, accelerating inflation, congressional bicker and tariff turmoil), ultimately seeing the S&P 500 reach a new record high along the way. In a reversal from previous months, big tech led the charge in June as technology was the top-performing sector, while all other sectors but consumer staples ended the month in positive territory.

Expectation of fund manager

Markets performed well in June, despite a wide variety of potentially harmful circumstances occurring during the month. Despite a slight resurgence of market concentration, value-oriented strategies look favorable as investors focus on what they are paying for the underlying fundamentals of a business. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest positions
AbbVie leaves the top ten in June, being replaced by Goldman Sachs.

Fund price

30-06-25	USD	400.24
High Ytd (30-06-25)	USD	400.24
Low Ytd (08-04-25)	USD	338.91

Fees

Management fee	0.75%
Performance fee	None
Service fee	0.16%

Legal status
Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	F USD

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in
Austria, Belgium, France, Germany, Ireland, Luxembourg, Netherlands, Portugal, Singapore, Spain, Switzerland, United Kingdom

Currency policy
Investments are predominantly made in securities denominated in US dollars.

Risk management
Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Dividend policy
No dividend is distributed. All returns are reinvested and translated into price gains.

Fund codes

ISIN	LU0792910720
Bloomberg	RUSPEFU LX
Sedol	B93LSM0
WKN	A1W9J9
Valoren	18787372

Top 10 largest positions

Holdings	Sector	%
Oracle Corp	Information Technology	3.04
JPMorgan Chase & Co	Financials	2.90
Bank of America Corp	Financials	2.42
Check Point Software Technologies Ltd	Information Technology	2.18
Booking Holdings Inc	Consumer Discretionary	2.05
Corpay Inc	Financials	2.04
Johnson & Johnson	Health Care	1.98
CRH PLC	Materials	1.91
Goldman Sachs Group Inc/The	Financials	1.86
Sanofi SA ADR	Health Care	1.84
Total		**22.22**

Top 10/20/30 weights

TOP 10	22.22%
TOP 20	39.05%
TOP 30	52.31%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	3.43	3.12
Information ratio	0.25	0.61
Sharpe ratio	0.55	0.80
Alpha (%)	1.14	1.93
Beta	0.94	0.98
Standard deviation	15.61	16.07
Max. monthly gain (%)	12.95	15.36
Max. monthly loss (%)	-7.41	-8.35

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	18	32
Hit ratio (%)	50.0	53.3
Months Bull market	20	34
Months outperformance Bull	6	14
Hit ratio Bull (%)	30.0	41.2
Months Bear market	16	26
Months Outperformance Bear	12	18
Hit ratio Bear (%)	75.0	69.2

Above mentioned ratios are based on gross of fees returns.

Changes
The fund name Robeco US Premium Equities was changed to Robeco BP US Premium Equities, as of 31 August 2016.

Asset Allocation

Asset allocation	
Equity	97.4%
Cash	2.6%

Sector allocation

Activity in the portfolio was minimal in June, with the fund opening a financials and a consumer discretionary position. There were no liquidations.

Sector allocation		Deviation index
Financials	29.4%	6.5%
Information Technology	21.6%	11.2%
Health Care	15.2%	3.7%
Industrials	13.7%	0.6%
Consumer Discretionary	5.8%	-1.9%
Communication Services	4.7%	-2.7%
Consumer Staples	3.7%	-4.2%
Energy	3.3%	-2.6%
Materials	2.5%	-1.6%
Utilities	0.0%	-4.5%
Real Estate	0.0%	-4.5%

Country allocation

The fund invests only in stocks that are quoted on a US stock exchange.

Country allocation		Deviation index
United States	93.7%	-5.9%
Israel	3.0%	3.0%
France	1.8%	1.8%
United Kingdom	1.1%	1.1%
Netherlands	0.4%	0.4%
Monaco	0.0%	0.0%
Gibraltar	0.0%	0.0%
Hong Kong	0.0%	0.0%
Australia	0.0%	0.0%
Austria	0.0%	0.0%
South Africa	0.0%	-0.1%
Ireland	0.0%	0.0%
Other	0.0%	-0.3%

Currency allocation

N/A

Currency allocation		Deviation index
U.S. Dollar	96.3%	-3.7%
Euro	1.8%	1.8%
Pound Sterling	1.1%	1.1%
Israeli Shekel	0.8%	0.8%

Investment policy

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.
The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Ramallo is the Senior Portfolio Manager of the Boston Partners Premium Equity strategy. Previously, he was the assistant portfolio manager of the Boston Partners Small Cap Value strategies. Prior to his portfolio management roles, Mr. Ramallo was a research analyst for Boston Partners. He joined the firm in December 1995 from Deloitte & Touche L.L.P. where he spent three years, most recently at its Los Angeles office. Mr. Ramallo earned a B.A. in Economics/Business from the University of California at Los Angeles and an M.B.A. from the Anderson Graduate School of Management at UCLA. He holds the Chartered Financial Analyst® designation. He is also a Certified Public Accountant (inactive). Mr. Ramallo began his career in the investment industry in 1995.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

MSCI disclaimer

Source MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Morningstar

 The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more information on Morningstar, please refer to www.morningstar.com

Sustainalytics disclaimer

The information, methodologies, data and opinions contained or reflected herein are proprietary of Sustainalytics and/or third parties, intended for internal, non-commercial use, and may not be copied, distributed or used in any way, including via citation, unless otherwise explicitly agreed in writing. They are provided for informational purposes only and (1) do not constitute investment advice; (2) cannot be interpreted as an offer or indication to buy or sell securities, to select a project or make any kind of business transactions; (3) do not represent an assessment of the issuer's economic performance, financial obligations nor of its creditworthiness; (4) are not a substitute for a professional advice; (5) past performance is no guarantee of future results. These are based on information made available by third parties, subject to continuous change and therefore are not warranted as to their merchantability, completeness, accuracy or fitness for a particular purpose. The information and data are provided "as is" and reflect Sustainalytics' opinion at the date of their elaboration and publication. Sustainalytics nor any of its third-party suppliers accept any liability for damage arising from the use of the information, data or opinions contained herein, in any manner whatsoever, except where explicitly required by law. Any reference to third party names is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner. Insofar as applicable, researched companies referred herein may have a relationship with different Sustainalytics' business units. Sustainalytics has put in place adequate measures to safeguard the objectivity and independence of its opinions. For more information, contact compliance@sustainalytics.com.

Disclaimer

This document has been carefully prepared by Robeco Institutional Asset Management B.V. (Robeco). The information contained in this publication is based upon sources of information believed to be reliable. Robeco is not answerable for the accuracy or completeness of the facts, opinions, expectations and results referred to therein. Whilst every care has been taken in the preparation of this document, we do not accept any responsibility for damage of any kind resulting from incorrect or incomplete information. This document is subject to change without notice. The value of the investments may fluctuate. Past performance is no guarantee of future results. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Unless otherwise stated, performances are i) net of fees based on transaction prices and ii) with dividends reinvested. Please refer to the prospectus and the Key Information Document of the funds for further details. These are available at the Robeco offices or via the www.robeco.com website. The ongoing charges mentioned in this publication express the operational costs including management fee, service fee, taxe d'abonnement, depositary fee and bank charges and is the one stated in the fund's latest annual report at closing date. The information contained in this document is solely intended for professional investors under the Dutch Act on the Financial Supervision (Wet financieel toezicht) or persons who are authorized to receive such information under any other applicable laws. Robeco Institutional Asset Management B.V. has a license as manager of UCITS and AIFs from the Netherlands Authority for the Financial Markets in Amsterdam.