

A SICAV (Société d'Investissement à Capital Variable/
investment fund with variable capital) under French law.

A UCITS covered by
Directive 2009/65/EC

OFI INVEST ENERGY STRATEGIC METALS

Half-yearly report as at 30 June 2023

Marketer: **OFI INVEST AM**
Management Company by delegation: **OFI INVEST AM**
Depositary and Custodian: **SOCIETE GENERALE**
Administrative and accounts management: **SOCIETE GENERALE**
Auditor: **PricewaterhouseCoopers Audit**

Ofi invest Asset Management

Registered office: 22, rue Vernier, 75017 Paris
A Limited Company with an Executive Board
with capital of EUR 71,957,490 - Companies
Register Paris 335 133 229



ofi invest
Asset Management

REGULATORY INFORMATION

Information on transparency of securities financing transactions and of reuse of financial instruments - SFTR

General information as at 30/06/2023:

- The securities loaned by the Sub-Fund represented 0% of the total assets which can be loaned.
- The assets borrowed by the Sub-Fund represented a total of EUR 0, i.e., 0% of the assets managed in the Sub-Fund.
- The assets committed in a repurchase transaction represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- The assets committed in a purchase-resale or sale-redemption transaction represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- The assets committed in a loan transaction with margin call represented a total of EUR 0, i.e., 0% of assets managed in the Sub-Fund.
- The assets committed in a total return swap totalled EUR 232,907,953.14, i.e., 102% of assets managed in the Sub-Fund.

Information about concentration as at 30/06/2023:

The main counterparties to the Sub-Fund's loan-borrowing were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's repurchase transactions were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
N/A	N/A	N/A
N/A	N/A	N/A

The main counterparties to the Sub-Fund's total return swaps were as follows:

Name of counterparty	Gross volume of transactions in progress	Volume of collateral received
JP MORGAN AG	161,124,834.80	4,370,000
SOCIETE GENERALE CIB	71,783,118.34	1,540,000

Information about transactions as at 30/06/2023:

The characteristics of the Sub-Fund's transactions were as follows:

Type of transaction	Total return swaps	Lending-borrowing	Repurchase
Type and quality of collateral	Cash	N/A	N/A
Expiry of collateral	Open transactions	N/A	N/A
Collateral currency	Euro	N/A	N/A
Maturity of transactions	Open transactions	N/A	N/A
Jurisdiction of counterparties	France / Germany / Ireland	N/A	N/A
Settlement and compensation	Bilateral	N/A	N/A

Data on the reuse of collateral:

The collateral received from the counterparties is held in a cash account held by the Sub-Fund's Depository.

Safe-keeping:

The collateral received by the Sub-Fund is kept by the Sub-Fund's Depository, SOCIETE GENERALE SECURITIES SERVICES France. The collateral provided by the Sub-Fund is kept by its counterparties in grouped accounts.

Income:

The Sub-Fund receives all of the income generated by securities financing transactions and total return swaps. Neither the Management Company nor any third party receives any remuneration in respect of these transactions.

Statement of assets

Statement of assets information	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	193,407,900.00
Bank assets	13,345,366.62
Other assets held by the UCI	26,584,557.24
Total assets held by the UCI	233,337,823.86
Financial accounts	-
Financial instruments and Receivables	-4,995,288.96
Total liabilities	-4,995,288.96
Net asset value	228,342,534.90

Changes in net assets

	30/06/2023	30/12/2022 ⁽¹⁾	27/01/2022 ⁽²⁾
NET ASSETS			
EUR units	228,342,534.90	217,284,221.66	22,150,000.00
Number of securities			
XL share class	3,618.1734	3,705.5760	443.0000
I share class	1,525.5363	727.1674	-
R share class	7,287.3660	873.0643	-
RF share class	22,837.6781	6,163.6873	-
RFC USD H share class	195.2369	-	-
Unit net asset value			
XL share class in EUR	40,316.99	47,867.52	50,000.00
I share class in EUR	38,644.13	45,968.37 ⁽³⁾	-
R share class in EUR	785.12	938.05 ⁽⁴⁾	-
RF share class in EUR	771.82	918.57 ⁽⁵⁾	-
RFC USD H share class in USD	935.50 ⁽⁶⁾	-	-
Unit distribution on net capital gains and losses (including advances)			
in EUR	-	-	-
Unit distribution on result (including advances)			
EUR units	-	-	-
Unit tax credit transferred to unitholder (individuals)			
XL share class in EUR	-	-	-
I share class in EUR	-	-	-
R share class in EUR	-	-	-
RF share class in EUR	-	-	-
RFC USD H share class in EUR	-	-	-
Unit capitalisation			
XL share class in EUR	-	-3,311.03	-
I share class in EUR	-	-6,974.69	-
R share class in EUR	-	-91.35	-
RF share class in EUR	-	-140.15	-
RFC USD H share class in EUR	-	-	-

(1) First financial year

(2) Creation date

(3) The I share class was created on 03/05/2022 with a nominal value of EUR 50,000,00.

(4) The R share class was created on 08/06/2022 with a nominal value of EUR 1,000.00.

(5) The RF share class was created on 03/05/2022 with a nominal value of EUR 1,000.00.

(6) The exchange value of the net asset value (in USD) is EUR 857.47.

Securities portfolio

Securities portfolio information	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	84.70	82.89
Equities	-	-
Bonds	-	-
Debt securities	84.70	82.89
BTF 0% 05/07/2023	10.07	9.86
BTF 0% 13/09/2023	19.58	19.16
BTF 0% 16/08/2023	8.72	8.54
BTF 0% 19/07/2023	24.06	23.54
BTF 0% 30/08/2023	2.18	2.13
BTF ZCP 02/08/2023	20.09	19.66
Eligible financial securities and money-market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money-market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers, or provided that this stock market or market must be chosen under the law, under regulations or under the UCITS' articles of association	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Article R. 214-11(II) of the Monetary and Financial Code	8.97	8.78
Variable capital UCI	8.97	8.78
OFI INVEST ESG LIQUIDITES	8.97	8.78
Equities	-	-
Bonds	-	-
Debt securities	-	-

Indication of movements occurring in the composition of the securities portfolio, during the reference period

Securities portfolio information	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	512,843,411.67	505,842,947.20
Equities	-	-
Bonds	-	-
Debt securities	512,843,411.67	505,842,947.20
Eligible financial securities and money-market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money-market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers, or provided that this stock market or market must be chosen under the law, under regulations or under the UCITS' articles of association	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Equities	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in Article R. 214-11(II) of the Monetary and Financial Code	46,170,238.27	45,257,096.48
Variable capital UCI	46,170,238.27	45,257,096.48