Invesco Balanced-Risk Allocation Fund
Z-Acc Shares
31 August 2025

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective
The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts


Fund managed by The Global Strategies Team[1]

Share class launch
21 August 2013

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 617.98 mn

Reference Benchmark [2]
50% Bloomberg Germany Govt. Over 10 Year Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return)

Bloomberg code
INBAEUA LX

ISIN code
LU0955861710

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

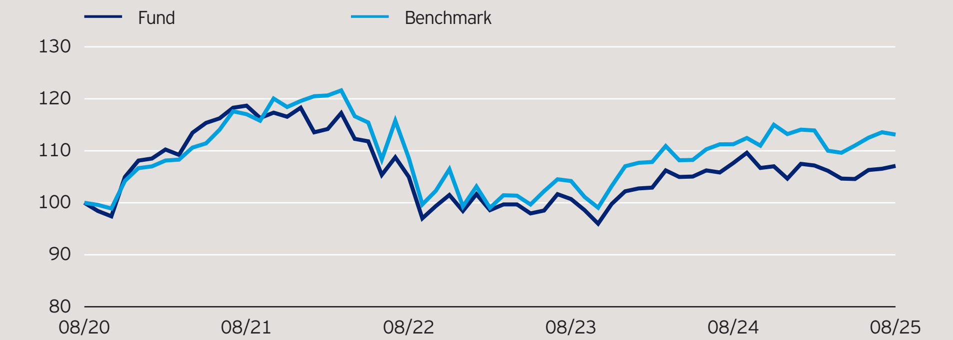
Risk Indicator [3]
Lower risk — Higher risk

1	2	**3**	4	5	6	7

Investment risks
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy
The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*


Cumulative performance*
in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	2.33	1.58	0.52	-0.51	2.03	7.09
Benchmark	-0.09	-0.62	-0.40	1.67	4.18	13.12

Calendar year performance*
in %	2020	2021	2022	2023	2024
Fund	6.94	9.40	-16.79	3.84	2.39
Benchmark	1.64	12.11	-16.96	7.78	5.78

Standardised rolling 12 month performance*
	08.15	08.16	08.17	08.18	08.19	08.20	08.21	08.22	08.23	08.24
in %	08.16	08.17	08.18	08.19	08.20	08.21	08.22	08.23	08.24	08.25
Fund	10.22	3.35	1.91	2.04	1.36	18.68	-11.55	-4.05	6.89	-0.51
Benchmark	4.45	-0.29	9.38	5.76	-4.70	17.04	-7.22	-4.05	6.79	1.67

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2025 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 August 2025 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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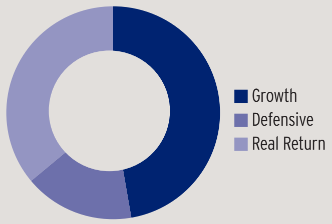
Risk allocation of the fund in %*



NAV and fees

Current NAV
EUR 13.59

12 month price high
EUR 13.93 (02/10/2024)

12 month price low
EUR 12.75 (09/04/2025)

Minimum investment [4]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
0.62%

Ongoing costs [5]
0.91%

Risk allocation*

in %	Risk	Contribution
Growth	4.08	47.27
Defensive	1.44	16.67
Real Return	3.11	36.06

Portfolio breakdown*

	in %
Equities	34.83
United States	8.97
Japan	7.49
UK	6.91
Europe	6.53
Emerging	4.94
Options	14.85
Bonds	68.40
Australia	13.88
Japan	13.28
Canada	12.97
Germany	11.91
UK	9.64
United States	6.72
Commodities	21.74
Agriculture	7.61
Energy	6.72
Precious Metals	3.76
Industrial Metals	3.64

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 August 2025. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities.

Important Information

[1]The Invesco Global Strategies Team comprises CIO Scott Wolle*, Portfolio Managers Chris Devine, Scott Hixon, John Burrello and Alessio de Longis.*Shown in picture.
[2]Previous Benchmark: 60% MSCI World Index (EUR-hedged) / 40% JP Morgan GBI Global Europe (Traded) up to 13 October 2021 and 50% FTSE German Government Bond 10 Years+ Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return) up to 30 November 2023.
[3]The Risk Indicator is subject to change and is correct based on the data available at the time of publication.
[4]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[5]The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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