

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### CAPITAL RESPONSABLE FUND

a sub-fund of MAPFRE AM

### I Capitalisation EUR (LU1860585345)

MAPFRE AM - CAPITAL RESPONSABLE FUND is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Waystone Management Company (Lux), S.A, which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://www.mapfre.am/> or call (+34) 91 581 37 80.

Accurate as of: 1 January 2024

## What is this product?

### Type

This product is an investment fund.

### Objectives

**Investment objective** The objective of the Sub-fund MAPFRE AM - CAPITAL RESPONSABLE FUND is to provide balance between long term capital growth and protection of capital by the construction and management of a balanced portfolio of European equities and bonds. The investment process incorporates a framework to analyze the environmental and social impact of the entity related to the investment, as well as its governance. The goal is to favor companies and entities having a sound ESG (environment, social, governance) strategy as the managers believe that this gives a better risk return profile.

**Investment policy** The Sub-fund will invest in equity and fixed income assets of SRI (Socially Responsible Investment) compliant European public and private entities. Selection of assets will thrive to comply with commonly recognized SRI standards. The Sub-fund classifies as Article 8(1) under SFDR. Fixed income investments will include government or corporate debt securities both with an investment grade credit rating (a rating of not less than BBB- by any of the well-known rating agencies). Up to 10% of the Sub-fund's net assets may be invested in deposits.

The Sub-fund will invest a maximum of 50% of its assets in equities. Up to a maximum of 30% of the Sub-fund's net assets may be invested in debt instruments issued by EU Member States or Supranational Entities with at least an investment grade rating and complying with SRI criteria. This SRI methodology allows for a reduction of, at least, 20% of the ESG investment universe.

The Sub-fund may invest in below investment grade fixed income instruments if, at the time of investment, the credit rating of the issuer is investment grade (a rating of not less than BBB- by any of the well-known rating agencies). This type of investment shall at no point in time amount to more than 10% of the Sub-fund's assets.

The Sub-fund may invest up to 10% of its net asset in shares or units of UCITS and other UCIs and may not invest in UCITS or other UCIs that are managed by the Investment Manager or an affiliate thereof.

**Share Class Benchmark** the Stoxx 50 (net dividend reinvested), ICE BofAML Euro Broad Market Index and ICE BofAML Euro Treasury Bill Index

**Benchmark uses** The Sub-fund's benchmark is a basket of three indices: the Stoxx 50 (net dividend reinvested), ICE BofAML Euro Broad Market Index and ICE BofAML Euro Treasury Bill Index (the "Benchmark"). The Benchmark is solely used as a reference to compare the performance of the Sub-fund but not for the construction or choice of constituents in the portfolio. For this reason, the Sub-fund's portfolio might differ from the Benchmark.

**Derivative Policy** The Sub-fund may use financial derivative instruments traded on a regulated market for hedging or investment purposes. The Sub-fund may only use OTC derivatives for hedging purpose.

**Currency** The fund's base currency is EUR.

**Redemption and Dealing** The shares of the Sub-fund are redeemable on demand and dealt with on a daily basis.

**Distribution Policy** Income arising from the Sub-Fund will be accumulated. No dividend will normally be distributed.

### Intended retail investor

The Sub-fund may not be appropriate for investors who plan to withdraw their money within five (5) years.

### Practical information

**Depository** The fund depository is BNP Paribas, Luxembourg Branch.

**Further information** Further information about the Sub-fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Fund, Central Administrator, the Custodian Bank, the Fund distributors or online at <https://www.waystone.com/>

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Waystone Management Company (Lux), S.A to pay you.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://www.waystone.com/>.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between December 2021 and October 2023.

Moderate: this type of scenario occurred for an investment between September 2015 and September 2020.

Favourable: this type of scenario occurred for an investment between November 2016 and November 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,292 EUR -37.1%	6,537 EUR -8.2%
Unfavourable	What you might get back after costs Average return each year	8,936 EUR -10.6%	9,226 EUR -1.6%
Moderate	What you might get back after costs Average return each year	10,148 EUR 1.5%	10,639 EUR 1.2%
Favourable	What you might get back after costs Average return each year	11,154 EUR 11.5%	11,475 EUR 2.8%

What happens if MAPFRE GROUP is unable to pay out?

If the Fund is not able to pay owed amounts to the investor, the investor is not covered by any national compensation scheme. Therefore, to protect the investor, the assets are held with a depositary company separate from the Fund which would liquidate the investments and distribute the proceeds to the investors in the event of default of the Fund. In such occurrence, it is possible to lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	133 EUR	729 EUR
Annual cost impact*	1.3%	1.4% each year

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.6% before costs and 1.2% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 EUR
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.16% of the value of your investment per year. This is an estimate based on actual costs over the last year.	116 EUR
Transaction costs	0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	17 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period or hold the investment longer. Redemptions are possible on any Valuation Day and it will take up to 5 working days to process the payment. The conditions for redemption and calculation of the actual value of the fund are set out in the Prospectus.

How can I complain?

If you have any complaints you can address them to the Management Company at the following address: Waystone Management Company (Lux) S.A. 19 rue de Bitbourg L-1273 Luxembourg or send an email to: [complaints@mdo-manco.com](mailto:complaints@mdo-manco.com)

Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.mapfre.es/seguros/ahorro-inversion/#>.

**Past performance** You can download the past performance over the last 4 years from our website at <https://www.mapfre.es/seguros/ahorro-inversion/#>.

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