

HSBC Global Investment Funds
Unaudited Semi-Annual Report for the period
from 1 April 2021 to 30 September 2021

Unaudited semi-annual report for the period from 1 April 2021 to 30 September 2021

Société d'Investissement à Capital Variable (SICAV), Luxembourg

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland.

Legal Representative of the Company in Switzerland: HSBC Global Asset Management (Switzerland) Ltd., Gartenstrasse 26, P.O. Box, CH-8002 Zurich. The Prospectus, Key Investor Information Documents (KIIDs), Articles and annual and semi-annual reports of the Company may be obtained free of charge upon request from the Legal Representative in Switzerland. A breakdown of all transactions carried out on behalf of each sub-fund of the Company for the period under review can be obtained, free of charge, from the Legal Representative in Switzerland.

Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds.

The following sub-funds of HSBC Global Investment Funds referred to in this document are not authorised in Hong Kong and not available to Hong Kong residents;

Asia Bond	Global Emerging Markets Local Currency Rates
Asia High Yield Bond	Global Emerging Markets Local Debt
Asian Currencies Bond	Global Equity Sustainable Healthcare
Brazil Bond	Global ESG Corporate Bond
China A-shares Equity	Global High Yield ESG Bond
Euro Convertible Bond	Global High Yield Securitised Credit Bond
Euro Credit Bond	Global Inflation Linked Bond
Euro Credit Bond Total Return	Global Securitised Credit Bond
Euroland Growth	Global Short Duration High Yield Bond
Frontier Markets	Mexico Equity
GEM Debt Total Return	Multi-Asset Style Factors
Global Bond Total Return	Multi-Strategy Target Return
Global Credit Floating Rate Fixed Term Bond 2022 - 1	RMB Fixed Income
Global Credit Floating Rate Fixed Term Bond 2023 - 1	Singapore Dollar Income Bond
Global Credit Floating Rate Fixed Term Bond 2023 - 2	Turkey Equity

Statement of changes in the investment portfolio

A list, specifying for each sub-fund total purchases and sales transacted during the period under review, may be obtained, upon request, at the registered office of the Company.

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current Prospectus accompanied by the latest annual and the most recent semi-annual report, if published thereafter.

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Board of Directors

- ▶ **Anthony Jeffs**, (Chairman), Global Head of Product
HSBC Global Asset Management Limited,
8 Canada Square, Canary Wharf, London E14 5HQ, United Kingdom.
- ▶ **Dr. Michael Boehm**, Chief Operating Officer
HSBC Global Asset Management (Deutschland) GmbH,
Königsallee 21/23, 40212 Düsseldorf, Germany.
- ▶ **Jean de Courrèges**, Independent Director
Resident in Luxembourg.
- ▶ **Eimear Cowhey**, Independent Director
Resident in the Republic of Ireland.
- ▶ **John Li**, Independent Director
The Directors' Office S.A., 19, Rue de Bitbourg, L-1273 Luxembourg,
Grand Duchy of Luxembourg.
- ▶ **Matteo Pardi**, Chief Executive Officer
HSBC Global Asset Management (France)
Immeuble Coeur Défense - Tour A,
110 Esplanade du Général de Gaulle - La Défense 4,
75419 Paris Cedex 08, France.

Management and Administration

Registered Office	16, boulevard d'Avranches, L-1160 Luxembourg Grand Duchy of Luxembourg, R.C.S. Luxembourg N° B-25087.
Management Company	HSBC Investment Funds (Luxembourg) S.A. 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg.
Administration Agent, Depositary Bank, Central Paying Agent, Domiciliary Agent, Registrar and Transfer Agent	HSBC Continental Europe, Luxembourg 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg.
Investment Advisers	<p>HSBC Global Asset Management (France) Immeuble Cœur Défense - Tour A, 110 Esplanade du Général de Gaulle - La Défense 4, 75419 Paris Cedex 08, France.</p> <p>HSBC Global Asset Management (Hong Kong) Limited Level 22, HSBC Main Building, Queen's Road, Central, Hong Kong SAR.</p> <p>HSBC Global Asset Management (Mexico) S.A. de C.V Paseo de la Reforma no. 347, P. 15, Col. Cuauhtémoc, C.P. 06500, México, D.F., México.</p> <p>HSBC Global Asset Management (UK) Limited 8, Canada Square, London E14 5HQ, United Kingdom.</p> <p>HSBC Global Asset Management (USA) Inc. 452 Fifth Avenue, 7th Floor, New York, NY 10018, USA.</p> <p>HSBC Portfoy Yonetimi A.S. Esentepe Mahallesi, Büyükdere Caddesi, No:128, 34394 Sisli, Istanbul, Turkey.</p>

Management and Administration (continued)

Distributors

HSBC Investment Funds (Luxembourg) S.A.
16, boulevard d'Avranches, L-1160 Luxembourg,
Grand Duchy of Luxembourg.

HSBC Investment Funds (Hong Kong) Limited
Level 22, HSBC Main Building, 1 Queen's Road, Central, Hong Kong SAR.

HSBC Global Asset Management (Singapore) Limited
10 Marina Boulevard, Marina Bay Financial Centre, Tower 2 Level 48-01,
Singapore 018983

HSBC Global Asset Management (France)
Immeuble Coeur Défense - Tour A,
110 Esplanade du Général de Gaulle - La Défense 4,
75419 Paris Cedex 08, France.

HSBC Trinkaus & Burkhardt AG
Königsallee 21/23, D-40212 Düsseldorf, Germany.

HSBC Global Asset Management (UK) Limited
8 Canada Square, London E14 5HQ, United Kingdom.

HSBC Global Asset Management (Malta) Ltd
Operations Centre, 80 Mill Street, Qormi, QRM 3101, Malta.

HSBC Global Asset Management (Bermuda) Limited
6 Front Street, 2nd Floor, Hamilton HM 11, Bermuda.

HSBC Securities (USA) Inc
452 Fifth Avenue, New York, 10018, United States.

HSBC Saudi Arabia
7267 Olaya-AlMurooj, Riyadh 12283-225
Kingdom of Saudi Arabia.

HSBC Bank Australia
Level 36, Tower 1, International Towers Sydney, 100 Barangaroo Avenue,
Sydney NSW 2000, Australia.

HSBC Global Asset Management (Japan) K. K.
HSBC Building 11-1, Nihonbashi 3 –Chome, Chuo-Ku,
Tokyo, 103-0027, Japan.

Management and Administration (continued)

Paying Agent in Switzerland	HSBC Private Bank (Suisse) S.A. Quai des Bergues 9-17, Case Postale 2888, CH-1211 Geneva 1, Switzerland.
Paying Agent in Hong Kong	The Hong Kong and Shanghai Banking Corporation Limited HSBC Main Building, 1 Queen's Road Central, Hong Kong SAR.
Representative and Paying Agent in Poland	HSBC Continental Europe, Poland Branch (Formerly HSBC Bank Polska S.A.) Kraków Business Park 200, Ul. Krakowska 280, 32-080 Zabierzów, Poland.
Auditor	PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg.
Legal Adviser	Elvinger Hoss Prussen <i>société anonyme</i> 2, Place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg.

Statement of Net Assets

as at 30 September 2021

		International and Regional Equity Sub-funds			
	Notes	COMBINED USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
ASSETS					
Investments in Securities at Cost		36,399,951,381	628,826,830	843,889,777	304,904,847
Unrealised Appreciation/(Depreciation)	2.b	1,677,725,013	99,842,803	108,349,835	28,991,816
Investments in Securities at Market Value		38,077,676,394	728,669,633	952,239,612	333,896,663
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	155,233,502	304	-	3,382
Unrealised Gain on Futures	2.b	55,813,874	-	-	-
Unrealised Gain on Swaps	2.b	11,499,473	-	-	-
Unrealised Gain on Options	2.b	48,004	-	-	-
Cash at Bank		1,559,979,869	20,147,060	21,862,445	10,304,404
Dividend and Interest Receivable, Net		281,620,052	1,659,410	2,366,078	3,088,546
Receivable from Brokers		507,035,121	6,460,506	20,450,584	6,717,203
Receivable from Shareholders		259,477,479	438,166	665,133	1,085,952
Other Assets		7,163,693	1	573	-
Total Assets		40,915,547,461	757,375,080	997,584,425	355,096,150
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(162,382,786)	(286,007)	-	-
Unrealised Loss on Futures	2.b	(48,093,176)	-	-	-
Unrealised Loss on Swaps	2.b	(77,005,641)	-	-	-
Unrealised Loss on Options	2.b	(159,163)	-	-	-
Bank Overdraft		(393,874,911)	-	(881,564)	(2,316,197)
Payable to Brokers		(675,207,582)	(6,825,980)	(12,121,968)	(8,033,914)
Payable to Shareholders		(222,173,633)	(1,082,358)	(5,064,295)	(1,602,562)
Dividend Payable		(105,550,526)	-	-	(561,207)
Other Liabilities		(79,089,808)	(1,561,181)	(936,747)	(1,719,637)
Total Liabilities		(1,763,537,226)	(9,755,526)	(19,004,574)	(14,233,517)
Total Net Assets		39,152,010,235	747,619,554	978,579,851	340,862,633

TWO YEAR ASSET SUMMARY

31 March 2021	39,071,535,419	847,285,638	882,981,687	354,379,783
31 March 2020	30,401,983,720	395,771,385	399,066,932	218,509,024

Statement of Net Assets

as at 30 September 2021

BRIC Equity USD	BRIC Markets Equity USD	Euroland Equity Smaller Companies EUR	Euroland Growth EUR	Euroland Value EUR	Europe Value EUR
210,714,484	95,613,866	170,986,060	207,113,498	439,406,276	68,848,423
61,858,518	27,312,724	38,980,520	66,060,939	44,780,390	2,933,368
272,573,002	122,926,590	209,966,580	273,174,437	484,186,666	71,781,791
-	-	393	-	143,237	-
-	-	-	13,398	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,755,252	2,238,754	7,397,221	7,437,052	7,622,692	2,689,644
848,658	393,624	107,579	11,560	258,423	22,504
9,652,506	4,381,925	154	-	3,136,468	1,480,453
137,799	41,206	63,772	105,080	4,553,547	88,470
-	-	719,180	470,284	2,930,245	218,723
287,967,217	129,982,099	218,254,879	281,211,811	502,831,278	76,281,585
-	-	(32)	-	(1,546)	-
-	-	-	-	(156,695)	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,697)	(3,025)	-	-	-	(16,960)
(6,810,055)	(3,055,062)	(156)	-	(7,239,919)	(1,434,397)
(580,317)	(1,177,735)	(279,485)	(5,312,813)	(667,632)	(84,599)
-	-	-	-	-	-
(2,679,755)	(1,226,636)	(165,969)	(289,873)	(453,905)	(82,591)
(10,072,824)	(5,462,458)	(445,642)	(5,602,686)	(8,519,697)	(1,618,547)
277,894,393	124,519,641	217,809,237	275,609,125	494,311,581	74,663,038
272,732,173	122,442,204	246,807,011	294,435,304	611,284,419	61,600,186
211,259,945	96,498,150	229,233,925	176,229,620	346,358,474	46,495,957

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity Climate Change USD	Global Equity Dividend USD
ASSETS					
Investments in Securities at Cost		186,890,408	293,709,914	260,874,181	47,583,139
Unrealised Appreciation/(Depreciation)	2.b	27,461,221	42,699,352	25,591,266	7,236,079
Investments in Securities at Market Value		214,351,629	336,409,266	286,465,447	54,819,218
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	177	-
Unrealised Gain on Futures	2.b	-	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		13,387,321	11,438,874	3,680,803	148,943
Dividend and Interest Receivable, Net		484,019	257,801	446,249	73,951
Receivable from Brokers		2,217,731	318,590	385,708	79,396
Receivable from Shareholders		243,031	535,316	3,487,538	1,898,288
Other Assets		7,953	-	18,211	55,641
Total Assets		230,691,684	348,959,847	294,484,133	57,075,437
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	(3,747)	-
Unrealised Loss on Futures	2.b	-	-	-	(18,253)
Unrealised Loss on Swaps	2.b	-	-	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(9,580,532)	(54,997)	(66,548)	(543,490)
Payable to Brokers		(182,303)	(318,867)	(383,440)	(79,391)
Payable to Shareholders		(61,851)	(467,913)	(641,793)	(153,117)
Dividend Payable		-	-	(153,540)	(93,534)
Other Liabilities		(282,743)	(1,096,139)	(310,369)	(59,168)
Total Liabilities		(10,107,429)	(1,937,916)	(1,559,437)	(946,953)
Total Net Assets		220,584,255	347,021,931	292,924,696	56,128,484

TWO YEAR ASSET SUMMARY

31 March 2021	184,493,724	330,625,228	193,855,030	39,569,550
31 March 2020	156,239,004	186,883,435	25,655,677	34,427,623

Statement of Net Assets

as at 30 September 2021

Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD	Global Equity Volatility Focused USD	Global Lower Carbon Equity USD	Global Real Estate Equity USD	Market Specific Equity Sub-funds	
				Brazil Equity USD	China A-shares Equity USD
60,231,628	125,460,415	214,486,347	1,085,147,258	146,792,370	28,850,998
(1,031,910)	4,685,990	22,198,605	183,804,728	(6,130,970)	(312,871)
59,199,718	130,146,405	236,684,952	1,268,951,986	140,661,400	28,538,127
129	93,775	-	4	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
603,750	1,250,753	3,405,039	10,799,285	4,847,904	146,804
3,080	246,553	461,803	5,425,370	1,345,517	-
432,635	344,833	415,966	74	3,603,169	-
675,576	764,680	3,796,835	882,442	724,189	-
-	199,305	38,391	1,261,369	-	-
60,914,888	133,046,304	244,802,986	1,287,320,530	151,182,179	28,684,931
(7,559)	(139,714)	-	(1,191)	-	-
-	(19,820)	(91,408)	-	-	(224)
-	-	-	-	-	-
-	-	-	-	-	-
(998)	-	(1,872)	(802,458)	(49,230)	-
(430,743)	(345,455)	(414,101)	(74)	(5,126,569)	-
-	(788,477)	(860,733)	(1,281,163)	(466,306)	-
-	(181,233)	(513,571)	(7,657,032)	-	-
(33,695)	(184,178)	(200,899)	(1,380,903)	(298,758)	(7,975)
(472,995)	(1,658,877)	(2,082,584)	(11,122,821)	(5,940,863)	(8,199)
60,441,893	131,387,427	242,720,402	1,276,197,709	145,241,316	28,676,732
-	133,229,586	157,427,767	1,480,658,342	155,981,902	40,892,737
-	129,091,213	49,466,240	883,092,894	178,914,008	27,303,959

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Chinese Equity USD	Economic Scale Japan Equity JPY	Economic Scale US Equity USD	Hong Kong Equity USD
ASSETS					
Investments in Securities at Cost		990,305,786	7,783,282,201	217,199,030	94,385,334
Unrealised Appreciation/(Depreciation)	2.b	92,457,614	1,449,850,499	76,014,986	9,645,035
Investments in Securities at Market Value		1,082,763,400	9,233,132,700	293,214,016	104,030,369
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	1,288,659	3,577	-
Unrealised Gain on Futures	2.b	-	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		12,898,377	394,000,467	1,469,393	1,217,772
Dividend and Interest Receivable, Net		3,290,181	94,300,751	225,645	147,542
Receivable from Brokers		6,547,570	24,702,929	1,756,712	1,152,392
Receivable from Shareholders		1,881,147	8,497,317	778,292	291,974
Other Assets		-	100	-	-
Total Assets		1,107,380,675	9,755,922,923	297,447,635	106,840,049
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(23,926)	(572,205)	-
Unrealised Loss on Futures	2.b	-	(3,524,701)	(4,113)	-
Unrealised Loss on Swaps	2.b	-	-	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(2,910)	(3,617,399)	-	(1,099)
Payable to Brokers		(3,060,068)	(24,706,360)	(87,412)	(941,042)
Payable to Shareholders		(2,117,544)	(176,175,884)	(2,085,465)	(978,496)
Dividend Payable		-	-	-	-
Other Liabilities		(1,912,409)	(21,427,034)	(268,002)	(129,902)
Total Liabilities		(7,092,931)	(229,475,304)	(3,017,197)	(2,050,539)
Total Net Assets		1,100,287,744	9,526,447,619	294,430,438	104,789,510

TWO YEAR ASSET SUMMARY

31 March 2021	1,312,408,166	9,636,083,739	295,507,810	114,246,109
31 March 2020	970,626,515	13,092,566,996	754,835,475	103,875,487

Statement of Net Assets

as at 30 September 2021

Bond Sub-funds					
Indian Equity USD	Mexico Equity USD	Russia Equity USD	Thai Equity USD	Turkey Equity EUR	Asia Bond USD
701,875,878	29,506,956	120,633,795	38,778,576	38,140,573	678,841,338
544,645,857	2,134,659	32,792,216	(845,186)	146,889	(5,857,903)
1,246,521,735	31,641,615	153,426,011	37,933,390	38,287,462	672,983,435
-	-	-	-	-	33,905
-	-	-	-	-	598,489
-	-	-	-	-	-
-	-	-	-	-	-
15,190,221	1,815,581	4,896,649	573,000	1,320,351	8,203,269
394,562	25,762	196,224	27,082	19,781	6,168,267
7,174,642	303,631	523,841	16,725	385,278	5,485,500
2,471,374	230,917	512,102	88,461	137,284	1,597,593
25	-	-	41	1,856	-
1,271,752,559	34,017,506	159,554,827	38,638,699	40,152,012	695,070,458
-	-	-	-	-	(6,187,401)
-	-	-	-	-	-
-	-	-	-	-	-
(245,057)	(115)	(32,354)	-	-	(260,000)
(10,600,995)	(569,502)	(65,330)	(16,809)	(758,400)	(676,679)
(3,114,646)	(280,455)	(716,362)	(209,747)	(146,465)	(2,085,605)
-	-	-	-	-	(3,637,156)
(46,803,220)	(34,399)	(280,681)	(63,039)	(68,758)	(190,757)
(60,763,918)	(884,471)	(1,094,727)	(289,595)	(973,623)	(13,037,598)
1,210,988,641	33,133,035	158,460,100	38,349,104	39,178,389	682,032,860
1,253,527,250	39,807,264	150,301,836	42,157,667	40,029,803	579,476,574
775,004,871	24,648,747	120,529,016	30,467,053	35,609,087	134,928,402

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Asia High Yield Bond USD	Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR
ASSETS					
Investments in Securities at Cost		3,005,339,912	52,945,478	32,045,203	127,584,652
Unrealised Appreciation/(Depreciation)	2.b	(120,593,044)	(2,086,706)	(4,550,273)	4,602,876
Investments in Securities at Market Value		2,884,746,868	50,858,772	27,494,930	132,187,528
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	17,543	105,922	86,434	-
Unrealised Gain on Futures	2.b	1,362,489	-	-	97,475
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		45,695,506	505,564	923,889	1,692,192
Dividend and Interest Receivable, Net		46,824,684	392,552	410,089	1,015,683
Receivable from Brokers		6,964,847	-	706,793	101,850
Receivable from Shareholders		55,411,405	-	520	19,422
Other Assets		-	-	-	-
Total Assets		3,041,023,342	51,862,810	29,622,655	135,114,150
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(4,876,906)	(75,786)	(120,906)	(28)
Unrealised Loss on Futures	2.b	-	-	-	-
Unrealised Loss on Swaps	2.b	-	-	(75,409)	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(98,718,090)	-	(703,452)	-
Payable to Brokers		(32,201,258)	-	(406)	(30,000)
Payable to Shareholders		(13,705,675)	(116)	(740,516)	(503,847)
Dividend Payable		(16,331,261)	-	-	-
Other Liabilities		(1,933,523)	(29,249)	(25,152)	(37,710)
Total Liabilities		(167,766,713)	(105,151)	(1,665,841)	(571,585)
Total Net Assets		2,873,256,629	51,757,659	27,956,814	134,542,565

TWO YEAR ASSET SUMMARY

31 March 2021	1,739,403,088	60,507,888	37,426,290	140,077,264
31 March 2020	149,524,687	40,011,960	37,263,956	152,286,894

Statement of Net Assets

as at 30 September 2021

Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR	GEM Debt Total Return USD	Global Bond USD	Global Bond Total Return USD
334,886,040	134,061,700	1,619,039,159	337,115,168	52,406,245	241,889,708
997,151	855,040	49,655,365	(4,403,362)	131,985	(627,160)
335,883,191	134,916,740	1,668,694,524	332,711,806	52,538,230	241,262,548
-	-	19,849	10,415,767	42,949	3,070,706
207,065	332,800	370,400	2,289,460	200,371	1,683,056
-	-	-	514,598	-	174,207
-	-	-	8,345	-	-
20,190,631	10,145,274	91,883,366	40,277,938	7,046,608	14,003,505
1,872,940	1,004,985	25,022,350	4,319,311	229,043	1,902,169
28,196,605	14,925,348	2,866,866	6,190,622	620,826	4,842,986
2,549,120	1,003,064	24,074,366	17,216	378,983	3,839,499
-	-	-	-	-	-
388,899,552	162,328,211	1,812,931,721	396,745,063	61,057,010	270,778,676
-	-	(18,439)	(12,941,545)	(239,561)	(1,680,509)
(750)	-	-	-	(42,725)	(59,170)
(357,494)	(201,010)	-	(625,013)	-	-
-	-	-	(28,047)	-	-
(3,844,715)	(2,167,261)	-	(2,218,680)	(5,908,753)	(3,327,222)
(26,328,088)	(20,772,878)	(15,983,886)	(7,424,293)	(5,817,994)	(6,839,410)
(3,869,408)	(33)	(50,717,396)	(143,900)	(710,685)	(31,036)
-	-	(90,298)	-	(965)	(213,158)
(162,699)	(39,003)	(965,364)	(368,616)	(18,936)	(432,169)
(34,563,154)	(23,180,185)	(67,775,383)	(23,750,094)	(12,739,619)	(12,582,674)
354,336,398	139,148,026	1,745,156,338	372,994,969	48,317,391	258,196,002
417,944,994	143,820,662	1,969,745,969	351,792,186	57,491,971	202,812,490
402,096,656	208,391,406	1,675,445,445	594,434,578	51,910,320	27,801,732

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Global Corporate Bond USD	Global Emerging Markets Bond USD	Global Emerging Markets Local Currency Rates USD	Global Emerging Markets Local Debt USD
ASSETS					
Investments in Securities at Cost		2,067,029,456	1,733,928,330	149,628,023	1,393,326,965
Unrealised Appreciation/(Depreciation)	2.b	85,391,379	(45,516,764)	(2,255,778)	(6,232,470)
Investments in Securities at Market Value		2,152,420,835	1,688,411,566	147,372,245	1,387,094,495
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	12,420,161	1,956,119	2,298,358	29,630,574
Unrealised Gain on Futures	2.b	4,021,746	2,642,496	150,261	1,375,726
Unrealised Gain on Swaps	2.b	278,377	731,293	920,506	5,924,597
Unrealised Gain on Options	2.b	-	-	3,768	34,044
Cash at Bank		31,446,030	52,637,438	27,644,330	161,975,444
Dividend and Interest Receivable, Net		16,054,548	18,736,314	1,805,621	11,216,564
Receivable from Brokers		5,494,426	57,677,100	20,139	64,974
Receivable from Shareholders		3,117,381	13,673,148	366,985	411,990
Other Assets		-	-	222,722	196,227
Total Assets		2,225,253,504	1,836,465,474	180,804,935	1,597,924,635
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(13,916,945)	(8,371,420)	(3,572,018)	(44,087,275)
Unrealised Loss on Futures	2.b	(815,334)	(467,285)	-	-
Unrealised Loss on Swaps	2.b	-	(490,207)	(1,409,760)	(7,069,199)
Unrealised Loss on Options	2.b	-	-	(12,702)	(114,472)
Bank Overdraft		(6,019,796)	(1,559,998)	(1,410,465)	(8,757,203)
Payable to Brokers		(19,674,233)	(52,852,966)	(19,977)	(15,092)
Payable to Shareholders		(5,055,096)	(3,213,895)	(251,079)	(1,859,177)
Dividend Payable		(11,811,912)	(11,977,651)	-	(7,323,631)
Other Liabilities		(457,571)	(527,177)	(37,760)	(624,286)
Total Liabilities		(57,750,887)	(79,460,599)	(6,713,761)	(69,850,335)
Total Net Assets		2,167,502,617	1,757,004,875	174,091,174	1,528,074,300
TWO YEAR ASSET SUMMARY					
31 March 2021		2,567,105,789	2,059,079,998	188,957,730	1,576,299,138
31 March 2020		2,211,126,123	2,089,394,931	216,633,669	1,860,028,462

Statement of Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021) USD	Global Government Bond USD	Global High Income Bond USD	Global High Yield Bond USD	Global High Yield ESG Bond (launched as at 21 June 2021) USD	Global High Yield Securitised Credit Bond USD
94,402,563	3,491,214,398	1,474,765,772	1,699,898,519	19,409,805	218,435,810
(793,702)	8,650,255	2,509,122	56,974,497	(61,173)	44,032
93,608,861	3,499,864,653	1,477,274,894	1,756,873,016	19,348,632	218,479,842
607,841	37,566,270	6,074,580	4,113,941	42,932	-
198,656	2,473,551	758,709	187,694	-	21,109
-	-	767,403	-	-	-
-	-	-	-	-	-
1,137,732	12,027,621	98,539,587	69,683,021	349,553	835,710
511,138	9,785,468	14,523,650	25,745,704	286,754	1,179,368
43,026	4,668,462	65,134,193	51,686,139	81,447	240,447
844,620	4,902,909	29,758,235	8,580,767	-	-
-	-	-	-	-	-
96,951,874	3,571,288,934	1,692,831,251	1,916,870,282	20,109,318	220,756,476
(493,942)	(15,412,391)	(1,883,906)	(8,804,604)	(33,581)	(79,807)
(38,809)	(2,464,016)	(1,166,087)	(113,744)	-	-
-	-	(1,227,405)	(57,977)	-	-
-	-	-	-	-	-
(73,132)	(1,309,325)	(56,842,078)	(3,732,674)	-	-
(42,495)	(2,119,496)	(80,676,142)	(48,024,545)	(46,301)	(2,740,999)
(2,968)	(8,985,577)	(7,246,070)	(2,155,000)	-	-
-	(5,205,321)	(4,826,758)	(16,021,503)	-	-
(17,763)	(321,789)	(1,858,534)	(445,305)	(4,712)	(61,372)
(669,109)	(35,817,915)	(155,726,980)	(79,355,352)	(84,594)	(2,882,178)
96,282,765	3,535,471,019	1,537,104,271	1,837,514,930	20,024,724	217,874,298
-	3,351,362,738	1,611,373,887	1,653,322,160	-	170,578,866
-	1,392,852,009	1,856,638,949	1,348,464,273	-	122,758,135

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Global Inflation Linked Bond USD	Global Investment Grade Securitised Credit Bond USD	Global Lower Carbon Bond USD	Global Securitised Credit Bond USD
ASSETS					
Investments in Securities at Cost		228,322,293	1,710,231,417	232,039,547	111,708,650
Unrealised Appreciation/(Depreciation)	2.b	9,022,425	(3,399,558)	9,866,923	470,535
Investments in Securities at Market Value		237,344,718	1,706,831,859	241,906,470	112,179,185
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	4,342,116	5,111,685	1,565,159	196,365
Unrealised Gain on Futures	2.b	262,746	555,758	273,102	-
Unrealised Gain on Swaps	2.b	805,640	-	1,875	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		4,076,709	39,360,352	5,400,546	1,142,818
Dividend and Interest Receivable, Net		-	3,177,556	1,574,080	417,570
Receivable from Brokers		107,808	24,990,605	4,428,222	77,373
Receivable from Shareholders		110,027	17,590,718	852,782	-
Other Assets		-	1,648	-	-
Total Assets		247,049,764	1,797,620,181	256,002,236	114,013,311
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(2,476,795)	(9,862,089)	(504,101)	(130,090)
Unrealised Loss on Futures	2.b	-	-	(65,854)	-
Unrealised Loss on Swaps	2.b	(1,911,440)	-	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(1,317,406)	(27,424,972)	(265,031)	-
Payable to Brokers		(107,418)	(72,942,336)	(1,722,750)	(2,000,000)
Payable to Shareholders		(108,728)	(4,185,314)	(2,389,276)	-
Dividend Payable		(62,307)	(4,189,158)	(372,444)	-
Other Liabilities		(135,303)	(229,200)	(195,680)	(48,523)
Total Liabilities		(6,119,397)	(118,833,069)	(5,515,136)	(2,178,613)
Total Net Assets		240,930,367	1,678,787,112	250,487,100	111,834,698

TWO YEAR ASSET SUMMARY

31 March 2021	272,743,155	1,361,746,576	281,159,284	102,962,486
31 March 2020	226,323,638	932,447,372	329,996,065	82,860,837

Statement of Net Assets

as at 30 September 2021

Global Short Duration Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD	RMB Fixed Income USD	Singapore Dollar Income Bond SGD	Ultra Short Duration Bond (launched as at 25 May 2021) USD
234,969,115	197,401,930	705,944,146	389,276,033	310,617,914	467,470,125
315,312	3,615,370	15,222,305	619,988	1,070,945	(304,091)
235,284,427	201,017,300	721,166,451	389,896,021	311,688,859	467,166,034
3,097,967	683,118	1,933,289	134,658	525,081	51,466
322,781	-	-	-	-	102,786
-	-	-	-	-	-
-	-	-	-	-	-
4,740,404	2,636,735	45,831,110	3,311,525	1,522,795	10,198,806
1,790,356	3,396,760	15,028,493	5,472,642	2,540,082	2,757,286
1,451,826	9,569,523	18,633,485	9,682,884	1,589,448	15,039,615
3,410,635	26,027	4,993,973	1,223,244	1,029,252	31,469,678
12,844	-	-	12	-	-
250,111,240	217,329,463	807,586,801	409,720,986	318,895,517	526,785,671
(1,932,288)	(860,868)	(294,623)	(614,253)	(524,057)	(455,769)
(7,355)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(280,004)	-	(36,357,609)	(44,137)	-	(13,868,261)
(2,686,847)	(8,744,926)	(16,819,753)	(14,835,469)	(536,252)	(26,182,443)
(614,943)	(4,220,823)	(3,270,661)	(994,581)	(2,105,473)	(17,613,632)
(368,555)	(1,771,701)	(2,479,471)	(529,505)	(717,293)	(44,187)
(63,844)	(82,950)	(1,256,781)	(271,095)	(266,565)	(84,531)
(5,953,836)	(15,661,268)	(60,478,898)	(17,289,040)	(4,149,640)	(58,248,823)
244,157,404	201,668,195	747,107,903	392,431,946	314,745,877	468,536,848
235,951,148	216,724,601	868,127,798	290,223,706	353,274,413	-
34,617,299	404,222,156	924,344,346	96,331,491	235,157,282	-

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

		Other Sub-funds			
	Notes	US Dollar Bond USD	US High Yield Bond USD	Euro Convertible Bond EUR	Global Corporate Fixed Term Bond 2022 USD
ASSETS					
Investments in Securities at Cost		136,643,688	52,599,757	14,116,977	287,848,976
Unrealised Appreciation/(Depreciation)	2.b	3,855,682	852,416	1,199,082	191,893
Investments in Securities at Market Value		140,499,370	53,452,173	15,316,059	288,040,869
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	3,384	4,465	614,819
Unrealised Gain on Futures	2.b	86,328	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		2,103,829	3,226,471	973,328	27,360,083
Dividend and Interest Receivable, Net		625,642	804,754	12,959	4,382,767
Receivable from Brokers		209,733	511,273	-	22,801,099
Receivable from Shareholders		193,755	344,203	-	-
Other Assets		-	-	19,444	-
Total Assets		143,718,657	58,342,258	16,326,255	343,199,637
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(1,197)	(11,848)	(514,565)
Unrealised Loss on Futures	2.b	-	-	-	-
Unrealised Loss on Swaps	2.b	(438,268)	(18,963)	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(439,215)	(1,326,534)	-	(24,660,768)
Payable to Brokers		(30,120,835)	(309,422)	-	(23,364,192)
Payable to Shareholders		(574,892)	-	-	(579,451)
Dividend Payable		(103,014)	(100,320)	-	(932,840)
Other Liabilities		(61,679)	(32,634)	(15,981)	(143,008)
Total Liabilities		(31,737,903)	(1,789,070)	(27,829)	(50,194,824)
Total Net Assets		111,980,754	56,553,188	16,298,426	293,004,813
TWO YEAR ASSET SUMMARY					
31 March 2021		139,437,152	32,817,935	18,114,679	702,488,417
31 March 2020		136,332,997	60,511,971	17,517,084	749,360,288

Statement of Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2022 - 1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 2 USD	Global Emerging Markets Multi-Asset Income USD	Managed Solutions - Asia Focused Conservative USD	Managed Solutions - Asia Focused Growth USD
134,845,188	752,629,984	622,358,795	86,382,219	62,473,938	42,822,279
(6,193,394)	5,391,183	9,219,381	125,429	(389,285)	(736,714)
128,651,794	758,021,167	631,578,176	86,507,648	62,084,653	42,085,565
394,146	5,490,284	1,978,833	882,436	8,599	98
-	-	-	84,382	-	-
-	16,613	11,950	55,932	-	-
-	-	-	955	-	-
3,557,842	24,808,898	23,192,306	9,624,033	867,181	1,075,767
515,949	6,971,397	6,399,579	634,839	336,988	84,885
16,100,318	-	-	1,353,407	1,627,343	1,061,686
-	-	-	279,702	8,492	354,550
-	-	-	7,246	-	-
149,220,049	795,308,359	663,160,844	99,430,580	64,933,256	44,662,551
(193,079)	(5,402,709)	(1,449,792)	(1,336,789)	(178,321)	(46,068)
-	-	(50,703)	(26,696)	-	-
(1,643,099)	(15,142,899)	(13,838,161)	(216,113)	-	-
-	-	-	(3,207)	-	-
(15,996)	(234,481)	(615)	(3,981,819)	-	(68,501)
(16,091,982)	(16,659)	-	(1,085,173)	(900,000)	(1,031,891)
(765,540)	(486,350)	-	(414,032)	(830,430)	(233,082)
(696,624)	(1,512,286)	(1,184,527)	(327,570)	(82,559)	(8,656)
(88,696)	(237,438)	(207,849)	(193,733)	(58,738)	(84,756)
(19,495,016)	(23,032,822)	(16,731,647)	(7,585,132)	(2,050,048)	(1,472,954)
129,725,033	772,275,537	646,429,197	91,845,448	62,883,208	43,189,597
195,298,282	858,433,997	757,863,122	113,219,531	104,290,048	51,669,659
238,982,167	821,167,403	818,398,293	144,407,388	20,210,734	23,646,538

The accompanying notes form an integral part of these financial statements

Statement of Net Assets

as at 30 September 2021

	Notes	Managed Solutions · Asia Focused Income USD	Multi-Asset Style Factors EUR	Multi-Strategy Target Return EUR	US Income Focused USD
ASSETS					
Investments in Securities at Cost		691,673,505	1,190,075,793	21,756,626	424,470,451
Unrealised Appreciation/(Depreciation)	2.b	7,510,170	(866,497)	648,775	15,187,451
Investments in Securities at Market Value		699,183,675	1,189,209,296	22,405,401	439,657,902
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	265,342	16,367,952	186,410	115,750
Unrealised Gain on Futures	2.b	-	29,921,788	255,767	4,453
Unrealised Gain on Swaps	2.b	-	1,016,524	101,604	628
Unrealised Gain on Options	2.b	-	-	770	-
Cash at Bank		12,855,057	349,974,219	5,298,127	22,793,163
Dividend and Interest Receivable, Net		6,029,219	359,295	12,958	2,558,990
Receivable from Brokers		18,900,901	82,169	4,382,747	11,848,692
Receivable from Shareholders		2,837,729	729,448	-	11,795,638
Other Assets		-	76,597	-	-
Total Assets		740,071,923	1,587,737,288	32,643,784	488,775,216
LIABILITIES					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(1,062,707)	(8,887,634)	(175,827)	(350,465)
Unrealised Loss on Futures	2.b	-	(36,061,185)	(449,291)	(113,701)
Unrealised Loss on Swaps	2.b	-	(27,501,577)	(261,180)	(18,803)
Unrealised Loss on Options	2.b	-	-	(634)	-
Bank Overdraft		(464,264)	(50,682,811)	(798,915)	(11,014,883)
Payable to Brokers		(20,443,968)	(82,353)	(4,404,114)	(27,264,933)
Payable to Shareholders		(10,984,864)	(21,180,899)	-	(4,941,672)
Dividend Payable		(2,223,220)	-	-	(1,419,144)
Other Liabilities		(2,310,209)	(632,624)	(3,307)	(728,091)
Total Liabilities		(37,489,232)	(145,029,083)	(6,093,268)	(45,851,692)
Total Net Assets		702,582,691	1,442,708,205	26,550,516	442,923,524

TWO YEAR ASSET SUMMARY

31 March 2021	814,534,789	1,467,814,836	26,203,819	172,762,631
31 March 2020	323,337,208	1,013,785,620	23,844,201	436,943,600

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding	Net Asset Value per Share*		
	30 September 2021 (see Note 15)	30 September 2021		30 September 2021	31 March 2021	31 March 2020
Asia ex Japan Equity						
USD						
AC	1.85%	1,574,862.717	90.74	98.62	55.93	
AC EUR	1.85%	312,892.630	18.35	19.94	11.31	
ACO EUR	1.87%	669,916.250	29.70	32.91	17.69	
AD	1.85%	1,556,487.422	80.11	87.07	49.61	
ADO EUR	1.87%	45,368.656	27.62	30.60	16.52	
BC	1.10%	1,426,706.799	13.03	14.11	7.94	
BC EUR	1.10%	86,670.000	15.96	17.28	9.73	
BCO EUR	1.12%	245,503.811	12.77	14.10	7.52	
BD	1.10%	29,278.424	13.91	15.09	8.59	
BD GBP	1.10%	581.142	29.30	31.79	18.11	
EC	2.35%	28,968.501	79.20	86.30	49.18	
ED	2.35%	734.753	77.36	84.29	48.05	
IC	1.00%	244,926.116	99.51	107.69	60.56	
ID	1.00%	63,571.953	86.95	94.39	53.75	
J1C	0.85%	717,304.468	21.34	23.08	12.96	
XC	0.85%	9,473,755.000	12.90	13.95	7.84	
ZC	0.15%	929,767.580	94.11	101.42	56.57	
ZD	0.15%	2,094,486.255	82.27	89.55	50.96	
Total Net Assets			747,619,554	847,285,638	395,771,385	
Asia ex Japan Equity Smaller Companies						
USD						
AC	1.85%	378,948.884	92.03	88.97	46.09	
AC EUR	1.85%	511,210.780	25.24	24.40	12.64	
AD	1.85%	919,245.536	82.80	80.04	41.74	
AD HKD	1.85%	53,209.528	2.71	2.62	1.37	
BC	1.10%	790,242.192	18.44	17.76	9.13	
BC EUR	1.10%	563,258.701	16.88	16.26	8.36	
BC GBP	1.10%	63,485.546	42.41	40.84	21.00	
BD	1.10%	56,689.987	16.99	16.43	8.57	
BD GBP	1.10%	19,349.198	39.65	38.35	20.00	
EC	2.35%	90,448.929	85.67	83.02	43.22	
IC	1.00%	2,107,413.188	102.28	98.45	50.57	
IC EUR	1.00%	1,494,770.367	17.21	16.56	8.51	
ID	1.00%	284,577.872	29.56	28.60	14.92	
J1C	0.85%	844,000.000	15.60	15.01	7.70	
XC	0.87%	23,684,464.448	15.93	15.32	7.86	
XC EUR	0.87%	3,948,205.947	19.79	19.04	9.77	
XD	0.90%	3,000.844	17.67	17.13	8.91	
ZC	0.16%	4,901,772.000	18.89	18.11	9.23	
Total Net Assets			978,579,851	882,981,687	399,066,932	
Asia Pacific ex Japan Equity High Dividend						
USD						
AC	1.85%	520,126.397	32.63	34.22	22.51	
AM2	1.85%	7,681,105.277	10.90	11.66	7.95	
AM2 HKD	1.85%	27,775,800.159	1.40	1.50	1.02	
AM30 RMB	1.87%	926,524.993	1.59	1.67	1.06	
AS	1.85%	1,118,468.843	23.14	24.51	16.29	
BC EUR	1.10%	500.000	12.62	13.18	-	
BD EUR	1.10%	11,996.000	13.48	14.25	-	
BS GBP	1.10%	1,739.055	23.12	24.47	16.22	
EC	2.35%	26,101.371	30.45	32.02	21.17	
IC	1.00%	265,355.705	31.97	33.39	21.78	
IC EUR	1.00%	432,827.993	25.18	26.29	17.15	
S9S	0.65%	93,281.820	14.29	15.12	10.01	
XC	0.89%	2,933,833.709	12.19	12.73	8.29	
XD	0.88%	2,573,415.000	12.89	13.69	-	
XD EUR	0.89%	932,827.156	12.53	13.19	-	
XM2	0.86%	4,082,091.000	9.53	10.14	-	
ZS	0.20%	1,354,166.050	24.06	25.43	16.82	
Total Net Assets			340,862,633	354,379,783	218,509,024	

* Swung Net Asset Value per Share (see Note 14).

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
BRIC Equity USD					
AC	1.85%	1,120,066.787	33.92	31.29	20.65
AC GBP	1.85%	3,443.785	24.97	23.03	15.20
AC HKD	1.85%	1,037,172.662	1.62	1.50	0.99
AD	1.85%	44,280.997	29.69	27.48	18.52
AD GBP	1.85%	2,418.151	30.17	27.92	18.81
BC GBP	1.10%	28,222.692	30.13	27.69	18.14
BD GBP	1.10%	4,336.214	24.41	22.65	15.27
EC	2.35%	30,805.083	31.49	29.12	19.31
IC	1.00%	10,202.760	37.50	34.45	22.54
IC EUR	1.00%	43,187.292	21.18	19.46	12.73
J1C	0.85%	2,514,200.684	28.55	26.20	17.12
L1C	0.73%	55.000	38.32	35.15	22.94
M1C	1.35%	85,955.098	37.87	34.85	22.88
M2C	1.35%	3,289,674.880	36.41	33.51	22.00
M2D	1.35%	1,280,090.641	30.25	28.04	18.91
Total Net Assets			277,894,393	272,732,173	211,259,945
BRIC Markets Equity USD					
AC	1.85%	2,334,498.011	23.35	21.52	14.15
AD	1.85%	828,491.681	20.52	18.97	12.74
BD	1.10%	11,961.745	16.72	15.50	10.41
EC	2.35%	329,970.860	21.63	19.98	13.21
ED**	-	-	-	-	12.42
IC	1.00%	20,280.447	26.51	24.33	15.87
J1C	0.85%	1,660,733.720	27.19	24.93	16.24
Total Net Assets			124,519,641	122,442,204	96,498,150
China Consumer Opportunities (closed as at 25 May 2021) USD					
AC	-	-	-	23.53	15.70
AC HKD	-	-	-	3.02	2.01
AD	-	-	-	16.09	10.78
EC	-	-	-	15.26	10.24
IC EUR	-	-	-	21.09	13.96
S5C	-	-	-	16.59	10.94
Total Net Assets			-	34,966,400	29,907,640
Economic Scale GEM Equity (closed as at 22 October 2020) USD					
AC	-	-	-	-	8.63
AD	-	-	-	-	7.80
BC GBP	-	-	-	-	11.49
BD	-	-	-	-	7.69
IC	-	-	-	-	8.85
IC EUR	-	-	-	-	12.67
IC GBP	-	-	-	-	-
ID	-	-	-	-	7.83
WC GBP	-	-	-	-	14.95
ZC	-	-	-	-	8.91
ZD	-	-	-	-	8.16
Total Net Assets			-	-	234,777,064
Economic Scale Global Equity (closed as at 15 April 2021) USD					
AC	-	-	-	50.08	32.06
AD	-	-	-	45.23	29.49
EC	-	-	-	47.73	30.65
IC	-	-	-	54.88	35.00
ZC	-	-	-	60.74	38.60
ZD	-	-	-	49.04	31.99
Total Net Assets			-	91,608,723	122,201,089
Emerging Wealth (closed as at 10 May 2021) USD					
AC	-	-	-	15.38	10.20
AD	-	-	-	14.67	9.76
Total Net Assets			-	19,726,856	12,580,639

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Euroland Equity Smaller Companies					
EUR					
AC	1.85%	812,894.358	86.97	82.00	57.55
ACH USD	1.87%	2,407.427	12.95	11.99	8.90
AD	1.85%	66,754.138	82.29	77.60	54.72
BC	1.10%	98,295.468	13.11	12.32	8.58
EC	2.35%	7,610.100	80.83	76.41	53.90
IC	1.00%	194,717.185	98.95	92.90	64.65
ID	1.00%	1,385.242	15.89	15.00	10.59
XC	0.85%	521,053.852	17.17	16.11	11.19
ZC	0.12%	950,445.861	117.26	109.62	75.62
Total Net Assets			217,809,237	246,807,011	229,233,925
Euroland Growth					
EUR					
AC	1.85%	6,774,151.008	22.59	21.28	15.32
BC	1.10%	822,498.622	12.18	11.44	-
EC	2.35%	4,783.297	18.51	17.49	12.65
IC	1.00%	975,154.900	24.98	23.44	16.73
M1C	1.60%	5,601.743	23.24	21.87	15.70
M1D	1.60%	165,719.385	19.67	18.53	13.39
XC	0.88%	1,060.520	11.62	10.90	-
ZC	0.12%	4,416,254.278	19.19	17.93	12.68
Total Net Assets			275,609,125	294,435,304	176,229,620
Euroland Value					
EUR					
AC	1.85%	2,721,023.329	48.41	46.16	30.62
ACH USD	1.87%	6,500.070	13.21	12.38	-
AD	1.85%	476,829.946	40.69	38.93	26.33
ADH USD	1.87%	1,176,599.317	10.61	9.98	7.13
BC	1.10%	2,498,723.515	11.68	11.10	7.31
BD	1.10%	382.838	11.30	10.83	7.33
EC	2.35%	34,648.704	44.95	42.98	28.64
ED	2.35%	1,440.410	40.31	38.54	26.04
IC	1.00%	881,648.262	54.91	52.14	34.29
ID	1.00%	751,809.664	47.67	45.73	30.96
XC	0.72%	11,252,455.393	15.30	14.51	9.52
XD**	-	-	-	-	-
ZC	0.11%	575,040.561	65.45	61.88	40.34
ZD	0.13%	129,926.204	44.47	42.96	29.14
Total Net Assets			494,311,581	611,284,419	346,358,474
Europe Value					
EUR					
AC	1.85%	213,576.321	51.96	51.48	35.01
AD	1.85%	32,465.816	42.07	41.87	29.07
EC	2.35%	2,670.154	46.47	46.16	31.55
ED	2.35%	78,337.022	41.47	41.21	28.59
IC	1.00%	8,767.667	58.34	57.55	38.82
ID	1.00%	16,402.588	9.65	9.63	6.69
PC**	-	-	-	-	-
PD	1.35%	1,183,331.308	41.52	41.40	28.76
ZC	0.22%	183,295.350	11.02	10.82	7.24
ZD	0.21%	164,614.167	42.56	42.60	29.66
Total Net Assets			74,663,038	61,600,186	46,495,957

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Frontier Markets					
USD					
AC	2.25%	177,274.851	131.67	110.32	74.97
AC EUR	2.25%	259,970.940	25.00	20.95	14.24
AD	2.25%	6,947.330	122.59	102.97	71.16
AD EUR	2.10%	13.308	17.45	15.09	10.41
BC	1.75%	2,737.183	15.15	12.66	8.56
BC EUR**	-	-	-	-	-
BC GBP	1.75%	1,454.315	26.96	22.53	15.23
EC	2.75%	73,094.431	17.21	14.46	9.87
EC EUR	2.75%	66,541.073	19.47	16.35	11.17
IC	1.65%	10,967.313	197.75	165.18	111.59
IC EUR	1.65%	36,699.009	24.31	20.31	13.72
IC GBP	1.65%	4,750.811	30.06	25.11	16.96
ID	1.65%	384,401.249	171.69	144.41	99.92
ID GBP**	-	-	-	-	-
XC	1.30%	746,502.379	15.81	13.18	8.87
XC GBP**	-	-	-	-	14.19
XD	1.29%	5,448,086.778	14.47	12.19	8.44
ZC	0.27%	1,062,320.000	7.80	6.47	6.04
ZD	0.27%	877,030.652	21.81	18.39	12.77
Total Net Assets			220,584,255	184,493,724	156,239,004
GEM Equity Volatility Focused (closed as at 2 December 2020)					
USD					
AC	-	-	-	-	9.38
AD	-	-	-	-	9.08
BC	-	-	-	-	9.71
EC	-	-	-	-	9.16
ZC	-	-	-	-	9.90
Total Net Assets					6,850,027
Global Emerging Markets Equity					
USD					
AC	1.90%	11,223,156.886	22.91	23.52	14.61
AC EUR	1.90%	39,858.116	21.70	22.29	13.84
AC GBP	1.90%	14,858.640	23.03	23.65	14.69
AD	1.90%	961,509.795	20.51	21.07	13.18
AD GBP	1.90%	1,656.623	21.44	22.01	13.77
BC	1.15%	792,876.522	13.39	13.69	8.44
BC GBP	1.15%	24,818.682	28.18	28.83	17.77
BD GBP	1.15%	2,178.577	21.94	22.52	14.09
EC	2.40%	112,322.208	20.55	21.15	13.20
ED	2.40%	3,724.820	19.60	20.18	12.63
IC	1.05%	250,854.412	25.78	26.36	16.24
PC	1.40%	1,900,274.669	16.42	16.82	10.40
PD	1.40%	94,883.608	14.14	14.50	9.07
S1D	0.85%	215,936.801	10.15	10.43	6.52
XC	0.89%	229,972.701	15.59	15.92	9.79
ZC**	-	-	-	-	9.64
ZD	0.15%	500,791.711	20.89	21.53	13.46
Total Net Assets			347,021,931	330,625,228	186,883,435
Global Equity Climate Change					
USD					
AC	1.85%	2,852,916.463	15.09	14.43	8.61
AC EUR	1.86%	100.000	11.07	-	-
ACH AUD	1.85%	962.414	7.38	-	-
ACH EUR	1.87%	2,448.730	11.84	-	-
ACH GBP	1.87%	11,073.383	13.78	-	-
ACH HKD	1.80%	776.420	1.32	-	-
ACH SGD	1.87%	17,638.771	7.54	-	-
AD	1.85%	4,383,151.293	14.51	13.88	8.28
EC	2.35%	274,758.367	14.09	13.51	8.10
IC	1.00%	1,070,034.775	11.31	10.77	-
ICH EUR	1.02%	4,300.000	11.23	10.91	-
JC	0.65%	7,426,115.258	10.59	10.07	-
XC	0.80%	110,419.619	10.30	-	-
ZQ1	0.24%	5,140,114.565	17.54	16.74	9.95
Total Net Assets			292,924,696	193,855,030	25,655,677

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Equity Dividend USD					
AC	1.85%	32,092.506	16.15	15.58	10.34
AC EUR	1.85%	83,029.948	16.90	16.30	10.82
AM2	1.85%	1,105,942.129	13.41	13.07	8.90
AM2 HKD	1.85%	6,823,372.812	1.73	1.69	1.15
AQ2	1.85%	1,069.523	13.36	13.02	8.86
EQ2	2.35%	3,758.819	12.95	12.65	8.65
XC	0.80%	500.000	17.24	16.54	10.86
ZBFIX8.5 JPY	0.25%	24,174.063	100.97	100.76	71.48
ZM2	0.25%	1,880,579.089	13.32	12.88	8.63
ZQ1**	-	-	-	-	-
Total Net Assets			56,128,484	39,569,550	34,427,623
Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD					
AC	1.85%	206,099.960	10.86	-	-
AC HKD	1.83%	707.190	1.37	-	-
ACO AUD	1.87%	1,477.003	7.84	-	-
ACO EUR	1.87%	44,582.437	12.56	-	-
ACO GBP	1.87%	18,403.281	14.63	-	-
ACO RMB	1.83%	585.460	1.65	-	-
ACO SGD	1.87%	12,477.200	8.00	-	-
BC	1.10%	20,000.000	10.42	-	-
BD EUR	1.10%	531,892.667	12.62	-	-
IC	1.00%	261,444.044	10.88	-	-
XC EUR	0.80%	1,849,090.910	12.84	-	-
ZC	0.25%	2,179,545.400	10.90	-	-
Total Net Assets			60,441,893	-	-
Global Equity Volatility Focused USD					
AC	1.36%	76,825.008	15.59	15.04	10.23
AC EUR	1.35%	2,060,383.769	17.58	16.95	11.53
ACO AUD	1.39%	21,397.992	10.55	10.77	6.00
ACO EUR	1.39%	27,736.886	15.57	15.31	9.88
ACO SGD	1.38%	370,107.383	11.08	10.81	7.00
AM2	1.36%	3,423,485.449	12.77	12.45	8.67
AM2 HKD	1.36%	10,938,529.084	1.65	1.61	1.12
AM30 AUD	1.38%	965,737.460	8.72	8.98	5.11
AM30 CAD	1.38%	712,865.636	9.60	9.45	5.87
AM30 EUR	1.40%	160,532.202	14.29	14.14	9.25
AM30 RMB	1.38%	3,751,731.453	1.94	1.86	1.20
AM30 SGD	1.39%	184,489.954	9.18	9.05	5.98
BC	0.85%	22,534.223	16.52	15.89	10.73
BC GBP	0.85%	17,660.907	23.72	22.81	15.40
EC	1.59%	9,909.852	14.77	14.26	9.75
ECO EUR	1.80%	21.772	15.40	15.34	10.06
ZCO SGD**	-	-	-	-	-
Total Net Assets			131,387,427	133,229,586	129,091,213
Global Lower Carbon Equity USD					
AC	1.15%	580,696.148	14.78	13.89	9.45
AC EUR	1.15%	4,785,439.078	16.79	15.77	10.74
AD	1.15%	889,512.508	14.42	13.59	9.34
AD HKD	1.15%	2,819,215.253	1.77	1.67	1.15
BC	0.75%	32,381.951	16.49	15.46	-
BC GBP	0.75%	26,191.759	16.41	15.38	10.43
BD**	-	-	-	-	-
EC	1.34%	150.000	9.60	-	-
ID	0.65%	53,500.000	15.66	14.79	10.16
XC	0.54%	500.000	15.14	14.18	9.60
ZC	0.16%	368,584.635	15.08	14.09	-
ZQ1	0.17%	9,094,910.134	14.14	13.33	9.13
Total Net Assets			242,720,402	157,427,767	49,466,240

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Real Estate Equity USD					
AC	1.90%	296,257.090	12.07	11.01	8.38
AC EUR	1.90%	806,151.237	13.81	12.60	9.59
AD	1.90%	33,065.484	11.32	10.40	8.02
AM2	1.90%	53,354.394	10.20	9.44	7.50
AM30 SGD	1.92%	24,117.012	7.30	6.84	5.16
BCO GBP	1.12%	100.000	13.26	-	-
BQ1	1.15%	26,006.389	13.52	12.60	-
ID	1.00%	24,243.215	11.36	10.48	8.10
ZBFIX8.5 JPY	0.20%	2,974.250	83.78	79.02	64.34
ZC	0.11%	2,662,701.241	13.55	12.25	9.16
ZD	0.11%	10,836,314.279	11.42	10.56	8.19
ZM2	0.14%	273,845.047	11.29	10.36	8.08
ZQ1	0.10%	93,166,058.791	11.77	10.77	8.27
Total Net Assets			1,276,197,709	1,480,658,342	883,092,894
Brazil Equity USD					
AC	2.15%	2,863,634.179	15.89	16.71	12.80
AC EUR	2.15%	86,974.617	5.88	6.18	4.74
AC GBP	2.15%	39,643.283	7.90	8.31	6.37
AD	2.15%	5,401,860.692	13.91	14.63	11.46
AD GBP	2.15%	8,934.118	6.79	7.15	5.60
AD HKD	2.15%	2,511,320.888	0.45	0.48	0.37
BC	1.28%	225,241.526	6.24	6.54	4.97
BC GBP	1.28%	240,477.705	9.14	9.57	7.27
BD	1.28%	21,059.543	6.26	6.61	5.19
BD GBP	1.28%	7,773.867	7.65	8.07	6.34
EC	2.65%	226,426.847	14.70	15.50	11.93
ED	2.68%	101.461	13.68	14.42	11.27
IC	1.18%	13,020.947	18.50	19.36	14.69
ID	1.18%	3,465.000	14.21	14.99	11.79
S3D	0.85%	199,278.321	14.55	15.37	12.11
XC	0.89%	500.000	6.95	7.26	5.50
ZC	0.19%	526,725.572	21.84	22.74	17.09
Total Net Assets			145,241,316	155,981,902	178,914,008
China A-shares Equity USD					
AC	1.90%	13,525.893	13.76	15.13	9.71
BC	1.15%	36,359.872	13.97	15.30	9.74
BD	1.15%	23,050.000	12.71	14.02	8.93
S34D**	-	-	-	-	9.77
XC	0.94%	100.000	14.02	15.34	9.75
XC EUR	0.91%	100.000	15.43	16.88	10.73
ZC	0.30%	1,948,151.191	14.21	15.50	9.79
Total Net Assets			28,676,732	40,892,737	27,303,959
Chinese Equity USD					
AC	1.90%	1,285,676.883	139.40	160.48	106.10
AC EUR	1.90%	76,172.235	25.05	28.84	19.07
AC GBP	1.90%	13,515.930	32.80	37.77	24.96
AC HKD	1.90%	1,689,345.338	1.06	1.22	-
AD	1.90%	5,931,035.948	128.63	148.08	97.90
AD GBP	1.90%	4,136.310	31.31	36.04	23.83
AD HKD	1.90%	5,422,310.231	2.05	2.36	1.56
BC	1.15%	490,371.349	18.92	21.70	14.24
BC GBP	1.15%	53,197.760	32.38	37.14	24.37
BD	1.15%	299,214.955	17.07	19.58	12.89
BD GBP	1.15%	13,179.912	29.85	34.23	22.54
EC	2.40%	71,097.484	128.33	148.11	98.40
ED**	-	-	-	-	96.32
IC	1.05%	158,265.407	159.95	183.36	120.20
ID	1.05%	1,912.895	134.01	153.62	101.11
XC	0.83%	2,673,650.000	15.10	17.29	11.31
XD**	-	-	-	-	-
ZC	0.13%	42,251.300	142.60	162.72	105.71
ZD	0.13%	334,144.237	135.37	155.73	102.35
Total Net Assets			1,100,287,744	1,312,408,166	970,626,515

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Economic Scale Japan Equity					
JPY					
AC	0.95%	641,040.825	10,872.57	10,330.35	7,385.11
AC USD	0.95%	109,929.220	1,634.35	1,552.86	1,110.21
ACH EUR	0.97%	109,073.202	2,095.98	2,006.76	1,320.40
ACH SGD	0.97%	28,362.355	1,329.93	1,263.89	833.10
ACH USD	0.97%	5,950.553	1,750.28	-	1,182.22
AD	0.95%	9,580.337	1,470.02	1,413.20	1,027.46
AD USD	0.95%	4,687.154	1,520.66	1,462.47	1,063.68
BC USD	0.65%	564,324.057	1,339.35	1,270.64	905.63
BD GBP	0.65%	284.313	2,906.54	2,798.19	2,034.92
BD USD**	-	-	-	1,116.93	907.04
EC	1.25%	23,578.884	1,504.09	1,431.22	1,026.24
IC USD	0.55%	13,984.409	1,676.41	1,589.65	1,131.91
ICH EUR	0.57%	4,265.291	1,776.59	1,697.67	1,112.75
ID USD	0.55%	11,133.543	1,525.68	1,469.32	1,068.76
PD	0.75%	717,365.269	1,541.51	1,483.58	1,078.87
ZD	0.25%	7,101.993	1,507.93	1,453.57	1,057.72
ZD USD	0.25%	80,197.781	1,526.01	1,470.98	1,070.37
Total Net Assets			9,526,447,619	9,636,083,739	13,092,566,996
Economic Scale US Equity					
USD					
AC	0.95%	1,640,811.868	61.83	58.16	34.03
ACH EUR	0.97%	891,575.801	52.81	50.66	28.12
AD	0.95%	97,704.536	66.57	62.85	37.06
ADH EUR	0.97%	17,466.829	52.48	50.53	28.26
BC	0.65%	16,142.948	14.82	13.92	8.12
BC GBP	0.65%	3,480.326	28.79	27.04	15.77
BCH EUR	0.67%	3,979.560	16.08	15.40	8.52
BD	0.65%	7,981.123	12.80	12.09	7.33
BD GBP	0.65%	216,781.325	20.72	19.57	11.55
EC	1.25%	67,902.281	58.21	54.84	32.18
ECH EUR	1.27%	1,041.212	17.56	16.87	9.39
IC	0.55%	44,189.634	67.21	63.09	36.77
ICH EUR	0.55%	304.609	19.80	18.95	10.48
ID	0.55%	310,152.386	25.44	24.04	14.18
PD	0.75%	1,443,056.602	69.55	65.70	38.75
XD	0.50%	4,880.649	18.28	17.28	10.19
YD	0.40%	282,864.269	24.78	23.43	13.83
ZC	0.15%	393,047.828	19.39	18.17	10.54
ZD	0.17%	52,647.271	67.50	63.87	37.71
Total Net Assets			294,430,438	295,507,810	754,835,475
Hong Kong Equity					
USD					
AC	1.85%	29,076.344	170.87	193.12	134.92
AC HKD	1.85%	1,738,876.325	1.09	1.23	-
AD	1.85%	85,985.521	142.22	160.74	113.06
AD HKD	1.85%	230,505.488	1.64	1.85	1.30
BD GBP	1.10%	1,022.350	20.10	22.74	15.98
EC	2.35%	4,137.696	159.01	180.17	126.50
IC	1.00%	830.213	192.78	216.96	150.30
PD	1.35%	522,685.623	140.55	158.84	111.66
ZD	0.20%	74,091.718	148.71	168.81	118.59
Total Net Assets			104,789,510	114,246,109	103,875,487

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Indian Equity					
USD					
AC	1.90%	1,103,691.789	257.17	216.21	119.58
AC CHF	1.90%	28,297.537	17.07	14.35	7.94
AC EUR	1.90%	23,278.377	24.64	20.71	11.46
AC GBP	1.90%	31,778.081	28.71	24.14	13.35
AD	1.90%	3,225,626.127	253.62	213.23	117.93
AD EUR	1.90%	73,788.079	21.47	18.05	9.99
AD GBP	1.90%	3,909.465	28.32	23.81	13.17
AD HKD	1.90%	2,563,531.524	1.84	1.54	0.85
BC	1.15%	385,298.206	22.31	18.68	10.26
BC GBP	1.15%	85,411.739	30.10	25.21	13.84
BD	1.15%	336,801.107	21.86	18.31	10.05
BD GBP	1.15%	13,277.256	29.28	24.52	13.46
EC	2.40%	27,192.089	234.49	197.64	109.86
ED	2.40%	40.000	232.81	196.22	109.07
IC	1.05%	75,669.448	301.16	252.13	138.27
IC EUR	1.05%	27,391.539	19.45	16.28	8.93
ID	1.05%	25,804.820	283.08	236.99	129.97
WC GBP**	-	-	-	-	-
XD	0.86%	22,002.974	14.74	12.33	6.76
ZC	0.18%	795,004.054	14.82	12.35	6.72
ZD	0.16%	114,853.402	284.44	238.06	130.67
Total Net Assets			1,210,988,641	1,253,527,250	775,004,871
Mexico Equity					
USD					
AC	2.15%	501,845.769	7.62	7.13	4.58
EC	2.65%	12,663.027	7.82	7.33	4.73
IC**	-	-	-	-	5.12
IC EUR	1.18%	922,274.061	10.34	9.62	6.12
JC	0.90%	2,317,444.115	8.49	7.88	5.00
ZC**	-	-	-	-	-
Total Net Assets			33,133,035	39,807,264	24,648,747
Russia Equity					
USD					
AC	2.15%	2,857,671.634	10.48	8.77	5.57
AC EUR	2.15%	45,334.078	18.76	15.70	9.96
AC GBP	2.15%	8,019.710	23.90	20.00	12.70
AD	2.15%	10,910,907.716	8.52	7.27	4.85
AD GBP	2.15%	37,502.293	20.52	17.51	11.69
AD HKD	2.15%	4,718,690.275	1.25	1.07	0.71
BC	1.28%	200,616.955	17.79	14.82	9.33
BC GBP	1.28%	41,284.568	43.92	36.59	23.03
EC	2.65%	289,634.364	9.80	8.22	5.25
IC	1.18%	619,028.214	11.98	9.98	6.27
ZC	0.25%	526,253.767	23.30	19.31	12.03
Total Net Assets			158,460,100	150,301,836	120,529,016
Thai Equity					
USD					
AC	1.85%	114,304.602	21.92	23.08	14.80
AD	1.85%	1,896,629.595	17.58	18.56	11.99
EC	2.35%	97,003.337	20.36	21.48	13.85
IC	1.00%	21,207.548	25.07	26.28	16.71
Total Net Assets			38,349,104	42,157,667	30,467,053
Turkey Equity					
EUR					
AC	2.15%	971,097.463	19.02	18.13	15.47
AC GBP	2.15%	28,337.205	12.04	11.48	9.79
AD	2.15%	423,401.576	13.45	12.93	11.11
AD GBP	2.15%	1,342.389	11.39	10.95	9.41
BC	1.28%	20,713.222	8.67	8.23	6.96
BC GBP	1.28%	64,922.694	9.42	8.94	7.56
BD	1.28%	912.001	7.72	7.46	6.41
BD GBP	1.28%	11,610.625	10.29	9.94	8.54
EC	2.65%	282,348.065	17.72	16.93	14.52
IC	1.18%	403,647.329	21.65	20.54	17.36
J1C**	-	-	-	-	-
ZC**	-	-	-	-	-
Total Net Assets			39,178,389	40,029,803	35,609,087

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
UK Equity (closed as at 3 July 2020)					
GBP					
AC	-	-	-	-	30.76
AD	-	-	-	-	23.02
BC	-	-	-	-	11.23
BD	-	-	-	-	9.60
EC	-	-	-	-	29.11
ID	-	-	-	-	26.36
ZC	-	-	-	-	7.87
Total Net Assets			-	-	15,928,015
Asia Bond					
USD					
AC	1.45%	390,882.845	11.76	11.86	10.80
ACH EUR	1.55%	101.000	11.56	-	-
AM3H SGD	1.47%	5,712.650	7.42	7.70	6.84
BC	0.90%	366,349.668	12.10	12.17	11.02
IC	0.80%	1,673,876.870	12.16	12.23	11.06
ICH EUR	0.82%	17,642.744	12.98	13.30	11.35
IDH EUR	0.82%	8,904,396.000	11.32	11.93	10.56
XC	0.62%	1,680,605.532	12.24	12.30	11.11
XDH EUR	0.64%	3,578,600.000	11.41	12.03	10.35
ZC**	-	-	-	-	-
ZDH EUR	0.14%	8,397,666.459	11.78	12.44	11.01
ZQ1	0.22%	13,324,864.050	10.02	10.23	9.55
ZQ1H AUD	0.27%	46,695.944	7.06	-	-
ZQ1H CHF	0.28%	79,951.727	10.46	-	-
ZQ1H EUR	0.27%	1,520,350.356	11.35	-	-
ZQ1H GBP	0.15%	18,031,862.380	13.13	13.72	11.54
ZQ1H SGD	0.17%	356,089.308	7.21	7.43	-
Total Net Assets			682,032,860	579,476,574	134,928,402
Asia High Yield Bond					
USD					
AC	1.60%	19,371,433.395	10.39	11.07	9.13
ACH CHF	1.62%	2,000.000	10.67	-	-
ACH EUR	1.64%	8,664.511	11.63	-	-
AM	1.60%	7,870,774.153	9.35	10.19	9.01
AM2	1.60%	35,833,186.069	9.85	10.88	-
AM3 HKD	1.60%	18,474,628.171	1.19	1.31	-
AM3H AUD	1.62%	3,136,443.173	7.11	8.28	-
AM3H SGD	1.62%	10,934,394.208	6.74	7.52	6.29
BC	0.98%	7,633,310.039	10.02	10.63	9.14
BD	0.98%	147,160.000	9.34	9.95	-
BDH CHF	1.00%	1,500.000	10.33	-	-
BDH EUR	1.00%	128,054.646	10.74	11.69	-
IC	0.88%	9,561,115.984	10.53	11.17	9.15
IM2	0.88%	3,466,614.414	8.99	9.88	-
IM3H SGD	0.90%	35,140.959	6.81	-	-
PCH SGD	1.37%	501,343.808	7.91	8.50	-
PM2	1.35%	4,662,326.269	9.86	10.87	-
PM3H AUD	1.37%	856,261.360	7.11	8.27	-
PM3H EUR	1.37%	826,395.886	11.44	12.79	-
PM3H SGD	1.37%	8,435,301.754	7.25	8.08	-
XC	0.71%	67,842,700.101	10.56	11.19	9.15
XCH CHF	0.82%	18,200.000	9.99	10.55	-
XCH EUR	0.79%	1,738,591.547	10.86	11.73	-
XCH GBP	0.82%	2,880,905.271	12.61	-	-
XD	0.69%	2,945,000.000	10.05	11.20	-
XM2	0.80%	18,949,883.990	9.19	-	-
ZBFIX8.5H JPY	0.27%	2,346.340	80.72	90.13	-
ZC	0.08%	17,311,127.192	10.13	10.70	9.17
ZCH EUR	0.19%	1,532,562.000	10.96	11.80	-
ZQ1	0.11%	46,566,649.489	9.40	10.26	8.92
ZQ1H AUD	0.27%	49,375.400	6.65	7.67	5.39
ZQ1H CHF	0.16%	115,222.543	9.79	10.65	9.13
ZQ1H EUR	0.15%	4,781,920.485	10.65	11.85	9.73
ZQ1H GBP	0.15%	8,028,658.019	12.50	13.99	10.98
ZQ1H JPY	0.04%	485,997.000	82.96	91.61	-
ZQ1H SGD	0.17%	328,727.959	6.83	7.54	6.21
Total Net Assets			2,873,256,629	1,739,403,088	149,524,687

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Asian Currencies Bond					
USD					
AC	1.60%	77,917.400	10.63	10.91	10.27
AC EUR	1.60%	49,617.490	14.23	14.61	13.75
AD	1.60%	135,170.255	8.09	8.54	8.26
EC	1.90%	5,216.797	9.98	10.26	9.69
IC	0.88%	287,132.826	9.70	9.93	-
ID**	-	-	-	-	8.38
ID EUR	0.88%	2,258,000.000	11.35	12.02	11.63
ZD	0.25%	2,348,741.568	8.80	9.36	9.06
Total Net Assets			51,757,659	60,507,888	40,011,960
Brazil Bond					
USD					
AC	1.35%	498,687.242	15.81	15.49	16.77
AD	1.35%	272,623.953	5.41	5.61	6.60
BC	0.85%	5,872.486	8.80	8.60	9.27
BD GBP**	-	-	-	-	8.84
EC	1.65%	87,152.300	15.12	14.84	16.11
ED	1.65%	27,630.870	6.59	6.82	8.01
IC	0.75%	993,475.519	17.15	16.75	18.02
ZC**	-	-	-	-	9.58
ZD	0.25%	1,800.811	5.75	6.00	7.08
Total Net Assets			27,956,814	37,426,290	37,263,956
Euro Bond					
EUR					
AC	1.00%	392,728.588	28.67	28.87	27.86
AD	1.00%	148,662.776	20.88	21.02	20.32
EC	1.30%	47,743.913	27.44	27.67	26.78
IC	0.53%	247,256.597	31.31	31.45	30.21
ID	0.53%	177,620.000	10.71	10.81	10.45
S18C	0.30%	4,467,464.891	11.11	11.15	10.69
XCH JPY	0.44%	103.166	76.99	76.82	80.62
ZC	0.13%	4,742,927.594	12.56	12.59	12.05
Total Net Assets			134,542,565	140,077,264	152,286,894
Euro Credit Bond					
EUR					
AC	1.10%	1,112,845.392	28.29	28.30	26.10
AD	1.10%	120,627.494	18.35	18.44	17.06
BC	0.68%	5,392,427.139	10.64	10.62	9.75
BD**	-	-	-	-	10.35
EC	1.40%	35,115.694	27.09	27.13	25.10
IC	0.63%	1,402,731.491	31.20	31.13	28.58
ID	0.63%	2,839,066.619	11.11	11.19	10.35
S19C	0.40%	5,253,206.772	11.35	11.32	10.36
XC	0.47%	1,661,555.395	11.99	11.96	10.96
XCH JPY**	-	-	-	-	99.35
XD	0.46%	3,519,891.390	10.51	10.59	9.80
ZC	0.11%	5,914,748.128	11.92	11.86	10.83
ZD**	-	-	-	-	-
Total Net Assets			354,336,398	417,944,994	402,096,656
Euro Credit Bond Total Return					
EUR					
AC	1.15%	82,661.165	11.73	11.74	10.73
AD	1.15%	11,389.321	10.56	10.65	9.78
BC	0.68%	453.787	10.84	10.83	9.85
EC	1.45%	12,067.563	11.46	11.48	10.52
IC	0.65%	780,898.842	12.19	12.17	11.07
ID	0.65%	318,388.541	10.80	10.92	10.03
S10C	0.33%	6,614,827.824	11.97	11.93	10.82
XC**	-	-	-	-	11.32
ZC	0.13%	3,613,066.329	12.66	12.61	11.40
Total Net Assets			139,148,026	143,820,662	208,391,406

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Euro High Yield Bond EUR					
AC	1.35%	2,379,132.854	46.30	45.87	40.30
ACH CAD	1.31%	1,217.051	8.41	8.25	6.81
ACH USD	1.37%	109,484.890	11.76	11.45	10.67
AD	1.35%	2,172,190.611	23.11	23.32	20.89
AM2	1.35%	94,851.428	11.10	11.06	9.89
BC	0.80%	1,897,962.252	13.81	13.65	11.93
BCH GBP**	-	-	-	-	12.80
BD	0.80%	25,217.401	10.88	11.00	9.86
EC	1.65%	103,646.578	44.28	43.94	38.72
ED	1.65%	14,004.194	27.32	27.53	24.66
IC	0.75%	6,955,079.907	52.13	51.49	44.97
ICH CHF	0.77%	3,000.000	11.24	10.86	9.91
ICH GBP**	-	-	-	15.18	12.70
ICH USD	0.77%	36,796.616	12.04	11.69	10.83
ID	0.75%	3,285,273.872	36.60	37.03	33.16
IDH USD**	-	-	-	-	-
S8C	0.50%	17,873,201.926	12.39	12.23	10.65
S8D	0.50%	29,040,630.937	11.51	11.66	10.45
XC	0.60%	3,521,279.670	53.16	52.48	45.76
XCH GBP**	-	-	-	-	10.35
XCH USD**	-	-	-	-	8.44
XD	0.60%	13,059,978.000	10.53	10.66	9.56
XDH USD**	-	-	-	-	8.44
ZC	0.10%	3,100,129.047	56.82	55.95	48.55
ZQ1	0.09%	1,110,000.000	9.98	9.98	-
ZQ1H JPY**	-	-	-	-	-
Total Net Assets			1,745,156,338	1,969,745,969	1,675,445,445
GEM Debt Total Return USD					
ADH EUR**	-	-	-	-	-
BC	1.15%	4,223.345	10.80	10.63	-
BCH EUR	1.17%	15,056.187	11.88	11.92	9.70
BDH EUR	1.17%	3,027.164	10.66	10.90	9.09
L1C	0.75%	200,903.013	17.31	17.01	14.61
L1C EUR	0.75%	315,118.229	14.87	14.61	12.55
L1CH CHF	0.77%	27,197.000	10.63	10.41	8.82
L1CH EUR	0.77%	8,649,605.020	12.17	12.19	9.88
L1CH JPY**	-	-	-	-	-
L1D	0.75%	222,018.971	12.64	12.72	11.23
L1DH EUR	0.77%	10,711,068.024	9.29	9.52	7.93
L1Q3H JPY**	-	-	-	-	-
M1C	1.35%	981,313.899	16.41	16.17	13.97
M1C EUR	1.35%	34,735.140	14.99	14.77	12.76
M1CH CHF**	-	-	-	-	-
M1CH EUR	1.37%	413,717.205	11.71	11.75	9.59
M1D	1.35%	260,440.341	12.40	12.44	10.98
M1D EUR	1.35%	44,175.951	12.38	12.42	10.95
M1DH EUR	1.37%	24,570.160	10.71	10.94	9.11
N1C	0.85%	11,200.000	11.14	10.96	9.42
N1CH CHF**	-	-	-	-	-
N1CH EUR	0.87%	16,081.315	11.30	11.32	9.19
N1DH EUR	0.87%	17,236.000	10.64	10.90	9.08
N1DH GBP**	-	-	-	-	-
R1CH EUR**	-	-	-	10.99	9.01
R1DH EUR**	-	-	-	10.16	8.46
S21DH EUR	0.62%	3,056,283.761	9.97	10.22	8.52
S4C**	-	-	-	11.20	9.64
XDH EUR	0.96%	321,200.000	10.90	10.93	8.57
XM**	-	-	-	-	-
ZC	0.21%	3,834,093.203	10.15	-	-
ZD**	-	-	-	-	-
ZDH EUR	0.16%	5,430,945.729	10.64	10.93	9.11
Total Net Assets			372,994,969	351,792,186	594,434,578

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 30 September 2021	Net Asset Value per Share*		
	30 September 2021 (see Note 15)			30 September 2021	31 March 2021	31 March 2020
Global Bond						
USD						
AC	1.00%		104,957.464	19.31	19.34	18.42
AD	1.00%		669,207.947	14.46	14.52	13.95
AM2 HKD	1.00%		694,524.747	1.34	1.35	1.30
EC	1.30%		25,587.751	14.45	14.49	13.84
IC	0.53%		304,685.045	20.70	20.68	19.59
ID**	-		-	-	-	-
PD	0.75%		137,419.467	11.79	11.85	11.39
WC GBP	-		302,622.841	19.31	19.24	18.14
WD**	-		-	-	-	-
ZC	0.15%		250,352.065	19.59	19.54	18.44
ZD	0.15%		1,120,964.681	14.85	14.98	14.38
Total Net Assets				48,317,391	57,491,971	51,910,320
Global Bond Total Return						
USD						
AC	1.15%		101,129.460	12.01	11.88	11.02
BC	0.70%		113,375.373	10.02	-	-
BCH GBP	0.73%		72.440	13.48	-	-
IC	0.65%		248,738.000	12.41	12.25	11.30
ICH EUR	0.67%		9,706.853	12.00	12.07	-
ICH GBP	0.67%		1,483,951.800	14.08	14.23	-
IQ1H EUR	0.67%		100.000	11.74	11.87	-
IQ1H GBP	0.70%		100.000	13.73	13.97	-
S15CH GBP	0.37%		72.440	13.48	-	-
WCH GBP	0.02%		976,031.997	16.12	16.25	13.45
XC	0.57%		500.000	12.49	12.32	11.36
XCH EUR	0.57%		100.000	12.03	12.08	-
XCH GBP	0.57%		282,889.237	14.09	14.24	-
XQ1H GBP	0.67%		100.000	13.74	13.97	-
ZC	0.20%		10,370,078.000	12.78	12.58	11.56
ZQ1	0.14%		2,237,741.557	10.04	9.94	-
ZQ1H GBP	0.22%		4,232,572.780	13.48	-	-
Total Net Assets				258,196,002	202,812,490	27,801,732
Global Corporate Bond						
USD						
BC	0.63%		45,411.239	11.99	11.75	10.52
BCH EUR	0.65%		26,031.237	12.96	12.92	10.92
BQ1H GBP	0.65%		9,189.545	13.69	13.88	11.42
ICH EUR	0.60%		102,271.396	12.84	12.81	10.81
XD**	-		-	-	10.42	9.44
ZBFIX8.5H JPY	0.20%		18,686.594	81.87	84.50	84.55
ZC	0.17%		57,356.163	12.28	12.00	10.69
ZCH EUR	0.13%		9,584,534.032	13.27	13.21	11.10
ZD	0.11%		2,387,772.526	11.86	11.86	10.84
ZDH GBP	0.22%		979.597	14.73	15.06	12.44
ZM1H JPY	0.13%		172,678.202	92.55	92.57	87.18
ZQ1	0.10%		90,196,996.746	11.65	11.51	10.51
ZQ1H AUD	0.14%		228,340.184	7.88	8.23	6.06
ZQ1H CHF	0.19%		380,384.472	10.65	10.50	9.45
ZQ1H EUR	0.13%		14,764,478.030	11.67	11.75	10.12
ZQ1H GBP	0.13%		45,961,280.004	14.74	14.92	12.30
ZQ1H JPY	0.12%		766,477.218	93.58	93.59	88.14
ZQ1H SGD	0.12%		1,665,299.906	7.84	7.83	6.77
Total Net Assets				2,167,502,617	2,567,105,789	2,211,126,123

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Emerging Markets Bond USD					
AC	1.60%	584,877.662	39.67	38.58	32.69
AC EUR	1.60%	266,237.146	15.87	15.43	13.07
AC GBP	1.60%	4,695.888	21.64	21.05	17.83
AC HKD	1.60%	356,797.353	1.51	1.47	1.24
ACH CHF	1.62%	8,616.833	10.90	10.56	8.83
ACH EUR	1.62%	101,579.385	11.56	11.45	9.16
AD	1.60%	106,811.279	27.40	27.40	24.18
AD EUR**	-	-	-	-	-
AD GBP	1.60%	1,079.601	15.43	15.43	13.62
ADH EUR	1.62%	50,920.265	13.60	13.85	11.54
AM2	1.60%	3,006,703.264	20.30	20.24	18.16
AM2 HKD	1.60%	41,302,817.625	1.02	1.02	0.92
AM3H AUD	1.62%	2,012,823.417	5.19	5.46	3.95
AM3H EUR	1.62%	389,842.434	8.13	8.22	6.90
AM3H SGD	1.62%	920,115.956	5.29	5.33	4.52
BC	0.98%	9,540.793	12.26	11.88	10.01
BC GBP	0.98%	9,950.683	19.64	19.04	16.03
BCH EUR	1.00%	4,180.990	12.09	11.94	9.50
BD GBP	0.98%	18,738.315	14.07	14.11	12.46
BH EUR**	-	-	-	-	-
BQ1H GBP	1.00%	8,145.534	12.17	12.71	10.11
EC	1.90%	291,945.554	37.94	36.95	31.41
ECH EUR	1.92%	1,804.841	12.31	12.22	9.81
ED	1.90%	3,234.608	22.67	22.63	19.98
IC	0.75%	388,826.562	44.73	43.32	36.40
IC EUR	0.75%	708,091.925	18.84	18.24	15.33
ICH CHF	0.77%	7,930.000	11.26	10.86	9.01
ICH EUR	0.77%	2,231,674.791	21.82	21.52	17.08
ICH GBP**	-	-	-	-	-
ID	0.75%	2,465.195	19.62	19.70	17.40
ID EUR	0.75%	2,534,828.575	12.02	12.07	10.66
IDH EUR	0.77%	1,399,340.511	13.93	14.24	11.88
IM2**	-	-	-	-	7.67
PC	1.35%	622,106.005	40.75	39.58	33.46
PD	1.35%	564,895.466	17.89	17.91	15.82
S6C**	-	-	-	-	-
XC	0.61%	590,393.602	45.43	43.97	36.89
XCH CHF**	-	-	-	-	-
XCH EUR	0.53%	17.343	13.59	13.38	10.61
XD**	-	-	-	-	8.23
XDH EUR	0.63%	2,241,195.043	14.47	14.80	12.35
XMH GBP**	-	-	-	-	-
ZBFIX8.5H JPY	0.27%	4,156.906	78.82	80.39	75.44
ZC	0.11%	1,848,509.015	12.84	12.39	10.34
ZCH EUR	0.13%	7,296,978.702	12.26	12.06	9.51
ZD	0.10%	9,911,276.829	20.10	20.29	17.93
ZM1H JPY	0.15%	85,937.085	78.86	78.69	70.87
ZQ1	0.11%	62,798,485.214	9.54	9.41	8.21
ZQ1H AUD	0.22%	112,919.757	7.04	7.34	5.19
ZQ1H CHF	0.21%	248,610.680	8.93	8.78	7.56
ZQ1H EUR	0.15%	5,574,243.381	9.64	9.68	7.98
ZQ1H GBP	0.14%	30,098,541.236	12.15	12.28	9.68
ZQ1H JPY	0.13%	238,793.559	79.93	79.77	71.82
ZQ1H SGD	0.15%	886,219.731	6.55	6.53	5.40
Total Net Assets			1,757,004,875	2,059,079,998	2,089,394,931

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Emerging Markets Local Currency Rates USD					
AC	1.61%	500.000	9.32	9.30	8.21
BC GBP	0.98%	300.000	15.97	15.89	13.94
EC	1.90%	1,909.842	9.10	9.10	8.05
ECO EUR	1.92%	1,463.647	10.56	10.76	9.02
IC	0.88%	1,289,508.230	9.86	9.81	8.59
IC EUR	0.88%	345,199.758	12.72	12.65	11.08
XC**	-	-	-	-	-
XD**	-	-	-	-	-
ZC	0.18%	3,486,375.312	10.10	10.01	8.71
ZC EUR	0.21%	2,249,745.488	11.91	11.81	10.28
ZCO EUR**	-	-	-	-	9.47
ZD	0.19%	11,170,200.346	8.50	8.81	8.09
Total Net Assets			174,091,174	188,957,730	216,633,669
Global Emerging Markets Local Debt USD					
AC	1.60%	1,363,586.483	13.29	13.28	11.79
AC EUR	1.60%	288,233.188	12.04	12.03	10.68
AC GBP	1.60%	1,667.034	14.96	14.95	13.27
AD	1.60%	120,765.322	9.22	9.36	8.56
BC	0.98%	53,599.043	11.06	11.02	9.72
BC GBP	0.98%	5,894.004	15.80	15.73	13.89
BD GBP	0.97%	138.597	11.85	12.08	11.05
BQ1	0.98%	19,084.943	9.92	-	8.70
EC	1.90%	26,197.208	12.82	12.82	11.42
ECO EUR	1.92%	41,750.837	10.46	10.67	8.99
IC	0.88%	1,117,461.359	14.71	14.64	12.91
IC EUR	0.88%	295,492.973	12.74	12.68	11.18
ICO EUR	0.90%	119,242.657	9.50	9.63	8.04
ICO GBP	0.85%	100.000	13.18	-	-
ID	0.88%	393,448.559	9.49	9.68	8.86
ID EUR	0.88%	3,658,516.338	9.87	10.05	9.19
WC GBP**	-	-	-	-	-
XC	0.73%	2,691,824.882	9.48	9.43	8.30
XCO EUR	0.74%	17,424,542.733	11.28	11.43	9.53
XC GBP**	-	-	-	-	-
XCO JPY**	-	-	-	-	84.96
XD	0.73%	3,746,761.963	7.36	7.51	6.87
ZBFIX8.5 JPY	0.25%	4,876.531	78.61	81.41	77.65
ZC	0.12%	8,227,566.097	11.04	10.94	9.58
ZD	0.15%	4,137,579.814	9.06	9.27	8.49
ZM2	0.23%	1,104,648.805	8.33	8.46	7.70
ZQ1	0.12%	119,861,602.777	8.80	8.86	8.01
Total Net Assets			1,528,074,300	1,576,299,138	1,860,028,462
Global ESG Corporate Bond (launched as at 21 June 2021) USD					
ZQ1	0.20%	5,922,967.681	10.04	-	-
ZQ1H EUR	0.22%	50,439.091	11.60	-	-
ZQ1H GBP	0.22%	2,681,557.447	13.52	-	-
Total Net Assets			96,282,765	-	-
Global Government Bond USD					
BCH EUR	0.57%	133,106.568	12.14	12.32	11.84
BQ1H GBP	0.58%	3,073.588	13.31	-	-
ICH EUR	0.52%	20,960.491	12.14	12.32	11.84
ZBFIX8.5H JPY	0.18%	50,173.875	79.23	83.24	95.04
ZC	0.19%	91,702.692	11.43	11.37	11.55
ZD	0.10%	11,738,433.401	12.03	12.05	12.37
ZM1H JPY	0.18%	93,687.881	91.16	92.03	97.32
ZQ1	0.10%	201,661,731.489	11.24	11.21	11.49
ZQ1H AUD	0.17%	378,934.635	7.81	8.22	6.80
ZQ1H CHF	0.21%	569,192.758	10.50	10.44	10.54
ZQ1H EUR	0.13%	23,943,014.963	11.54	11.72	11.33
ZQ1H GBP	0.13%	39,883,659.337	14.35	14.66	13.55
ZQ1H JPY	0.12%	2,596,241.839	91.08	91.93	97.18
ZQ1H SGD	0.13%	2,370,224.168	7.87	7.93	7.70
Total Net Assets			3,535,471,019	3,351,362,738	1,392,852,009

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global High Income Bond USD					
AC	1.50%	3,811,619.885	17.46	17.13	14.67
ACH CAD	1.52%	208,195.480	9.37	9.27	7.03
ACH EUR	1.52%	415,910.445	14.06	14.05	11.36
ACH GBP	1.52%	172,107.397	15.45	15.53	12.01
ACH SGD	1.52%	472,838.964	11.83	11.74	9.53
AD	1.50%	335,260.551	13.56	13.60	11.95
ADH EUR	1.52%	25,963.184	11.00	11.23	9.31
AM2	1.50%	110,080,880.280	10.49	10.51	9.41
AM3H AUD	1.52%	20,694,927.502	6.90	7.29	5.25
AM3H EUR	1.52%	1,559,316.836	10.97	11.16	9.33
AM3H RMB	1.52%	35,464,193.463	1.56	1.54	1.27
AM3H SGD	1.52%	4,360,260.559	7.87	7.97	6.74
BC	0.88%	111,547.745	11.90	11.64	9.91
BCH EUR	0.90%	6,822.326	12.69	12.64	10.15
BD	0.85%	126.492	10.73	10.79	9.48
BDH EUR**	-	-	-	-	9.69
EC	1.80%	58,851.181	13.50	13.26	11.40
ECH EUR	1.82%	14,352.752	13.79	13.80	11.19
IC	0.83%	529,845.787	15.16	14.82	12.61
ICH EUR	0.85%	155,034.815	15.31	15.25	12.25
ID	0.83%	144,414.267	10.87	10.94	9.61
IM2	0.83%	1,810,610.395	10.66	10.64	9.52
XDH EUR	0.51%	1,000,000.000	11.80	12.10	9.75
ZC**	-	-	-	-	-
ZQ1	0.20%	43,039.351	10.40	10.31	9.05
Total Net Assets			1,537,104,271	1,611,373,887	1,856,638,949
Global High Yield Bond USD					
AC	1.35%	527,196.136	13.39	13.16	10.69
ACH CAD	1.37%	55,032.170	9.72	9.63	6.93
ACH GBP	1.37%	76,121.084	16.21	16.33	11.98
AD	1.35%	11,805.664	10.59	10.81	9.13
AM2	1.35%	12,186,718.361	9.70	9.78	8.38
AM2 HKD	1.35%	53,491,188.181	1.25	1.26	1.08
AM3H AUD	1.37%	2,935,502.483	6.95	7.39	5.10
AM3H EUR	1.37%	585,425.004	10.97	11.22	8.98
AM3H RMB	1.37%	2,867,363.316	1.54	1.53	1.21
BC USD**	-	-	-	-	-
BD GBP	0.80%	19,558.300	13.50	13.81	11.67
BQ1H GBP	0.82%	3,608.873	13.44	-	-
EC	1.64%	1,042.576	13.19	12.99	10.58
ECH EUR	1.67%	2,136.650	13.99	14.03	10.79
IC	0.75%	2,382,148.321	13.97	13.70	11.06
ICH EUR	0.77%	972,553.700	14.71	14.68	11.20
ID	0.75%	55,081.253	10.63	10.88	9.19
XC	0.65%	1,000.000	12.12	11.87	9.58
ZBFIX8.5H JPY	0.22%	3,930.310	84.73	87.44	78.77
ZC	0.11%	17,449,931.760	14.75	14.41	11.57
ZCH EUR	0.14%	6,200,768.487	13.71	13.64	10.34
ZD	0.17%	405,198.252	10.68	10.96	9.27
ZDH GBP	0.22%	2,649.562	13.34	13.99	10.69
ZM1H JPY	0.15%	72,621.824	86.03	87.17	76.06
ZQ1	0.12%	60,852,731.648	10.50	10.51	8.89
ZQ1H AUD	0.19%	219,941.836	7.28	7.70	5.27
ZQ1H CHF	0.19%	314,301.100	9.96	9.95	8.30
ZQ1H EUR	0.15%	9,308,666.964	10.69	10.91	8.71
ZQ1H GBP	0.14%	34,466,205.095	13.06	13.40	10.24
ZQ1H JPY	0.14%	80,380.188	90.93	92.14	80.86
ZQ1H SGD	0.15%	1,379,838.128	7.23	7.32	5.87
Total Net Assets			1,837,514,930	1,653,322,160	1,348,464,273
Global High Yield ESG Bond (launched as at 21 June 2021) USD					
ACH CHF	1.35%	450.000	10.74	-	-
ACH EUR	1.36%	413.000	11.62	-	-
ACH GBP	1.35%	355.000	13.54	-	-
ICH CHF	0.77%	90,090.000	10.76	-	-
ICH EUR	0.77%	82,645.000	11.63	-	-
ICH GBP	0.77%	70,922.000	13.56	-	-
ZC	0.20%	1,698,500.000	10.08	-	-
Total Net Assets			20,024,724	-	-

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global High Yield Securitised Credit Bond USD					
AC	1.75%	9,409,108	10.86	10.64	8.35
IC	0.95%	100,000	11.20	10.93	8.50
XC	0.84%	5,689,720,000	12.84	12.52	9.73
XCH JPY	0.86%	74,888,775	94.16	93.02	73.63
ZC	0.13%	632,971,842	208.02	202.15	156.06
ZCH EUR	0.17%	503,100,000	11.93	11.70	-
Total Net Assets			217,874,298	170,578,866	122,758,135
Global Inflation Linked Bond USD					
AC	0.95%	20,586,445	155.46	150.95	142.50
ACH EUR	0.97%	62,386,753	158.87	157.11	139.91
AD	0.95%	161,228,852	12.42	12.06	11.43
BC**	-	-	-	-	-
EC	1.25%	24,533,234	150.73	146.57	138.79
ECH EUR	1.27%	473,316,330	13.59	13.46	12.02
IC	0.55%	4,051,370	162.61	157.57	148.16
ICH EUR	0.57%	24,904,540	166.91	164.72	146.11
PCH EUR	0.31%	11,434,648,229	12.81	12.63	11.17
S17C	0.32%	1,965,330,784	12.31	11.92	11.18
YC	0.74%	59,267,267	12.05	11.69	11.01
YCH EUR	0.76%	364,503,928	12.64	12.49	11.10
ZC	0.15%	906,835,407	11.95	11.55	10.82
ZCH EUR	0.17%	1,269,887,350	12.98	12.79	11.29
ZQ1	0.12%	450,256,202	11.38	11.22	10.60
ZQ1H CHF**	-	-	-	10.76	10.00
ZQ1H EUR	0.17%	166,296,401	11.97	12.03	10.71
ZQ1H GBP	0.17%	28,433,445	14.45	14.60	12.43
ZQ1H SGD	0.16%	338,527	8.11	8.09	7.23
Total Net Assets			240,930,367	272,743,155	226,323,638
Global Investment Grade Securitised Credit Bond USD					
AC	1.15%	9,599,383	10.59	10.53	9.67
ACH EUR	1.17%	85,531	11.52	11.67	10.10
ACH SGD	1.27%	136,893	7.64	7.68	6.67
AD**	-	-	-	-	-
ADH EUR	1.28%	90,326	11.19	11.39	10.04
AM2	1.15%	325,624,864	9.77	9.78	9.16
AM2 HKD	1.26%	848,092	1.25	1.25	1.17
AM3H AUD	1.17%	84,648,338	7.39	7.81	5.87
AM3H RMB	1.17%	392,139,730	1.52	1.50	1.30
AM3H SGD	1.17%	50,347,654	7.27	7.35	6.50
BC**	-	-	-	-	-
BCH EUR	0.71%	85,531	11.67	11.80	10.16
BCH GBP	0.72%	839,909	14.01	14.23	11.72
BD**	-	-	-	-	-
BDH EUR	0.72%	19,938,261	11.22	11.45	10.08
BDH GBP	0.72%	3,092,890	13.40	13.75	11.58
BQ1H GBP	0.76%	166,951	13.17	-	11.39
IC	0.65%	232,074,703	10.74	10.66	9.73
XC	0.48%	100,000	10.22	10.13	-
XCH EUR	0.62%	5,981,539,922	11.60	-	-
XCH GBP	0.57%	5,035,600,128	14.03	14.25	11.72
XCH JPY	0.58%	302,472,725	90.76	91.05	85.60
ZBFIX8.5H JPY	0.22%	6,464,125	79.55	83.16	84.80
ZC	0.10%	2,410,278,762	157.42	155.77	141.40
ZM1H JPY	0.13%	289,541,350	85.13	85.82	81.69
ZQ1	0.11%	50,144,033,310	10.11	10.07	9.30
ZQ1H AUD	0.22%	245,143,188	7.21	7.59	5.65
ZQ1H CHF	0.22%	389,656,582	10.35	10.28	9.36
ZQ1H GBP	0.15%	30,308,965,195	13.20	13.47	11.22
ZQ1H SGD	0.14%	1,656,434,178	7.36	7.41	6.48
ZQ2H EUR	0.14%	15,667,825,912	11.12	11.28	9.86
Total Net Assets			1,678,787,112	1,361,746,576	932,447,372

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Lower Carbon Bond USD					
AC	1.05%	866,243.901	11.82	11.61	10.79
ACH EUR	1.07%	733,726.669	12.79	12.79	11.22
ACH GBP	1.07%	139,155.148	13.82	13.90	11.66
AD	1.05%	68,497.574	11.37	11.27	10.58
ADH EUR	1.07%	18,051.364	11.42	11.45	-
AM2	1.05%	12,753,044.866	10.89	10.78	10.21
AM2 HKD	1.05%	31,279,652.754	1.39	1.37	1.30
AM3H AUD	1.07%	516,637.280	7.21	7.52	-
AM3H SGD	1.04%	394.272	7.35	7.36	-
BC	0.65%	5,000.000	9.99	9.79	-
BCH EUR	0.67%	876,729.000	12.25	12.23	10.68
BCH GBP	0.67%	76,133.056	14.17	14.22	11.89
EC**	-	-	-	-	9.70
IC	0.60%	129,144.007	10.68	10.47	9.69
XC	0.50%	500.000	12.08	11.83	10.94
ZC**	-	-	-	-	-
ZQ1	0.16%	1,377,665.947	11.53	11.38	10.69
ZQ1H CHF	0.22%	52,744.369	10.73	-	-
ZQ1H EUR	0.18%	189,555.295	11.66	11.73	10.39
ZQ1H GBP	0.22%	718,979.774	14.15	14.31	-
Total Net Assets			250,487,100	281,159,284	329,996,065
Global Securitised Credit Bond USD					
AC	1.55%	100.000	10.47	10.37	8.72
IC	0.85%	36,959.000	10.71	10.57	8.82
ICH EUR**	-	-	-	-	9.20
XC	0.75%	100.000	10.06	-	-
XCH GBP	0.77%	3,532,784.938	13.91	13.80	10.41
XCH JPY	0.77%	149,438.000	90.21	90.14	76.87
XD	0.75%	1,100,000.000	9.82	9.89	8.32
XDH GBP	0.77%	291,348.000	13.78	-	-
ZQ1	0.17%	3,507,339.521	9.69	9.58	8.17
ZQ1H GBP	0.22%	1,239.475	13.74	-	-
Total Net Assets			111,834,698	102,962,486	82,860,837
Global Short Duration Bond USD					
AC	0.70%	354,093.071	11.46	11.36	10.83
AC SGD	0.70%	40,725.251	8.42	8.35	7.96
ACH SGD	0.72%	20,569.903	8.16	8.18	7.39
AM2	0.70%	1,766,293.491	10.65	10.62	10.27
AM2 HKD	0.70%	7,654,435.998	1.36	1.36	1.31
AM3H AUD	0.72%	681,479.474	7.66	8.06	6.27
AM3H RMB	0.72%	2,413,464.106	1.65	1.62	1.44
IC	0.43%	1,071,807.273	11.66	11.54	10.97
ICH EUR	0.45%	5,050.004	11.78	11.86	-
XC	0.31%	500.000	11.74	11.62	11.03
XCH EUR	0.34%	6,905,501.281	11.77	-	-
ZC	0.14%	3,287,812.142	11.88	11.75	11.14
ZQ1	0.11%	2,599,930.000	10.21	10.19	-
ZQ1H GBP	0.17%	3,049,164.418	13.68	13.99	-
ZQ1H JPY**	-	-	-	91.59	-
Total Net Assets			244,157,404	235,951,148	34,617,299

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Short Duration High Yield Bond USD					
AC	1.15%	212,464,266	13.68	13.42	11.15
ACH EUR	1.17%	341,477,845	13.62	13.62	10.68
AD	1.15%	25,518,424	10.53	10.73	9.24
ADH EUR	1.17%	360,586,353	10.84	11.24	9.14
BC USD**	-	-	-	-	-
BD**	-	-	-	11.11	-
BQ1H GBP	0.73%	1,042,529	13.25	13.64	10.72
EC	1.55%	64,528,274	12.86	12.65	10.55
ECH EUR	1.57%	221,166,522	12.98	13.00	10.24
ED	1.55%	22,785,142	10.41	10.58	9.12
IC	0.65%	1,834,231,676	14.27	13.97	11.55
IC EUR	0.65%	379,645,941	16.91	16.56	13.69
ICH EUR	0.67%	987,846,654	14.16	14.12	11.02
ZBFIX8.5H JPY**	-	-	-	-	80.87
ZC	0.19%	279,404,294	14.83	14.48	11.92
ZQ1	0.15%	8,983,843,103	10.25	10.26	8.87
ZQ1H CHF	0.22%	88,601,508	9.69	9.68	8.25
ZQ1H EUR	0.21%	3,231,633,018	10.68	10.90	8.90
ZQ1H GBP	0.22%	103,960,921	13.03	13.38	10.45
ZQ1H JPY	0.19%	63,518,487	85.01	86.18	76.86
ZQ1H SGD	0.22%	147,873,547	7.31	7.41	6.07
Total Net Assets			201,668,195	216,724,601	404,222,156
India Fixed Income USD					
AC	1.45%	1,045,866,609	13.97	13.70	12.57
AC EUR	1.45%	256,759,042	17.24	16.90	15.51
AC SGD	1.45%	17,322,661	9.02	8.84	8.12
AD	1.45%	1,195,950,632	8.85	9.11	8.80
AM2	1.45%	31,801,699,496	8.22	8.32	8.11
AM2 HKD	1.45%	98,336,851,072	1.25	1.26	1.23
AM30 AUD	1.47%	2,381,844,086	7.03	7.50	5.88
AM30 EUR	1.47%	621,368,502	11.26	11.57	10.53
AM30 RMB	1.47%	14,945,562,726	1.51	1.51	1.36
AM30 SGD	1.47%	1,630,427,016	6.02	6.16	5.67
BC	0.90%	37,955,852	13.44	13.15	12.00
BC EUR	0.90%	2,767,970	13.73	13.42	12.25
BD	0.90%	26,000,000	10.12	10.44	9.65
BD GBP	0.90%	65,010,625	15.10	15.58	15.04
EC	1.75%	311,221,402	12.96	12.72	11.71
IC	0.80%	2,620,790,983	14.82	14.48	13.21
IC CHF	0.80%	33,000,003	13.47	13.17	12.01
IC EUR	0.80%	1,181,645,661	17.99	17.58	16.03
IC GBP	0.80%	15,307,025	14.75	14.42	13.15
ICO EUR**	-	-	-	-	-
ID	0.80%	943,151,134	9.67	9.98	9.64
ID EUR	0.80%	8,900,000	10.78	11.13	10.49
ID GBP	0.80%	120,724,061	11.75	12.13	11.71
IM2	0.80%	329,960,195	9.03	9.11	8.82
XC	0.65%	7,228,668,103	12.23	11.94	10.88
XCO EUR	0.39%	10,000	14.05	13.96	12.00
XCO GBP**	-	-	-	-	-
XD	0.66%	3,093,916,634	9.63	9.95	9.61
XDO GBP	0.72%	360,772	13.72	13.76	-
XM2	0.66%	3,645,200,000	8.78	8.85	8.56
XM2 JPY**	-	-	-	-	82.36
ZD	0.19%	4,679,209,834	10.13	10.49	10.13
Total Net Assets			747,107,903	868,127,798	924,344,346

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
RMB Fixed Income USD					
AC	1.00%	1,114,885.023	13.99	13.64	12.13
AC EUR	1.00%	312,577.310	18.35	17.89	15.91
AC RMB	1.00%	22,182,745.107	2.18	2.13	1.89
ACO EUR	1.02%	197,837.012	13.60	13.51	11.35
ACO SGD	1.02%	310,400.204	8.24	8.12	6.84
AD	1.00%	591,303.251	10.53	10.56	9.69
AD EUR	1.00%	531,172.221	14.13	14.16	13.00
AD RMB**	-	-	-	-	-
AM2	1.00%	7,848,970.900	10.57	10.53	9.74
AM2 HKD	1.03%	777.678	1.28	-	-
AM2 RMB	1.00%	30,393,100.009	1.52	1.52	-
AM3O SGD	1.02%	1,985,312.889	7.71	7.77	6.79
BC	0.63%	72,904.013	12.88	12.53	11.10
BD GBP	0.63%	39,140.587	15.97	16.04	14.72
EC	1.30%	345,048.677	13.54	13.22	11.79
ECO EUR	1.32%	754,004.207	13.07	13.00	10.96
IC	0.58%	3,193,673.562	14.59	14.20	12.57
IC EUR	0.58%	530,402.186	17.70	17.22	15.25
IC RMB	0.58%	304,181.789	12.44	12.10	10.72
ICO EUR	0.60%	2,022,109.028	14.01	13.89	11.62
ID	0.58%	360,409.976	10.16	10.21	9.37
ID RMB	0.58%	150,905.400	1.62	1.63	1.50
XD	0.53%	2,114,855.136	14.24	14.20	-
ZC	0.19%	1,714,127.177	12.32	11.96	10.55
Total Net Assets			392,431,946	290,223,706	96,331,491
Singapore Dollar Income Bond SGD					
AC	1.00%	2,819,491.619	11.00	11.08	10.28
ACH AUD	1.02%	19,943.323	10.20	10.74	8.50
AM2	1.00%	19,265,291.264	9.74	9.95	9.51
AM3H AUD	1.02%	1,752,196.754	9.58	10.21	8.31
AM3H USD	1.02%	5,963,403.861	13.26	13.42	13.60
IC	0.50%	700.000	11.20	11.26	10.38
ZC**	-	-	-	-	-
Total Net Assets			314,745,877	353,274,413	235,157,282
Ultra Short Duration Bond (launched as at 25 May 2021) USD					
AC	0.40%	165,053.525	10.01	-	-
AM2	0.40%	73,007.301	10.01	-	-
BC	0.30%	999,900.020	10.01	-	-
BM2 USD	0.30%	319,990.006	10.01	-	-
BM3H GBP	0.32%	1,199,880.024	13.49	-	-
PC	0.30%	25,674,078.940	10.02	-	-
PC HKD	0.30%	52,792,435.680	1.29	-	-
PCH AUD	0.32%	1,037,023.579	7.23	-	-
PCH GBP	0.32%	859,468.995	13.50	-	-
PCH RMB	0.32%	6,001,473.573	1.56	-	-
PM2	0.30%	1,976,737.931	10.00	-	-
PM2 HKD	0.30%	9,424,465.310	1.29	-	-
PM3H EUR	0.32%	100,000.000	11.59	-	-
PM3H RMB	0.07%	644.621	1.55	-	-
PM3H SGD	0.07%	134.352	7.37	-	-
ZM	0.15%	5,027,324.201	10.00	-	-
Total Net Assets			468,536,848	-	-
US Dollar Bond USD					
AC	1.00%	20,092.187	18.31	18.03	16.90
AD	1.00%	125,160.179	11.56	11.47	10.90
AM2	1.00%	5,280,249.913	10.12	10.07	9.67
AM2 HKD	1.00%	751,371.711	12.96	12.89	12.37
EC	1.30%	6,686.763	17.51	17.26	16.24
IC	0.53%	337,438.938	19.39	19.04	17.77
ID	0.53%	25,604.000	16.50	16.41	15.60
PD	0.75%	380,355.174	11.59	11.52	10.95
WD	-	231.933	11.66	11.63	11.05
ZC	0.15%	233,328.455	21.02	20.60	19.16
ZCH EUR**	-	-	-	-	-
ZD	0.15%	2,499,476.024	12.20	12.15	11.55
Total Net Assets			111,980,754	139,437,152	136,332,997

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
US High Yield Bond					
USD					
AC	1.34%	500.000	12.05	11.71	9.54
AM2	1.35%	2,030,088.353	10.27	10.22	8.80
AM2 HKD	1.35%	2,021,925.941	1.31	1.30	1.12
AM3H AUD	1.37%	22,858.749	7.35	7.72	5.36
AM3H RMB	1.37%	925,251.927	1.59	1.56	1.24
AQ1	1.35%	582.372	10.19	10.17	8.79
IC	0.70%	500.000	12.28	11.90	9.63
IQ1	0.69%	582.457	10.39	10.33	8.88
XC	0.65%	100,000.002	12.30	11.91	9.64
XQ1	0.64%	582.467	10.40	10.35	8.88
ZC	0.20%	2,419,152.224	12.46	12.05	9.70
ZD	0.19%	570.159	10.91	11.14	9.51
ZQ1	0.19%	582.525	10.54	10.45	8.94
Total Net Assets			56,553,188	32,817,935	60,511,971
China Multi-Asset Income (closed as at 26 October 2020)					
USD					
AC	-	-	-	-	10.59
ACO EUR	-	-	-	-	11.21
AM	-	-	-	-	10.44
AM3O SGD	-	-	-	-	7.20
AQ	-	-	-	-	9.75
IC	-	-	-	-	10.69
ICO EUR	-	-	-	-	11.32
ZC	-	-	-	-	10.78
Total Net Assets			-	-	44,358,420
Euro Convertible Bond					
EUR					
AC	1.45%	77,891.671	10.21	10.11	8.95
EC**	-	-	-	9.95	-
IC**	-	-	-	-	-
ID	0.80%	359,524.534	10.51	10.37	9.12
S27D**	-	-	-	-	-
YC	1.25%	1,138,175.424	10.30	10.19	9.00
ZC**	-	-	-	-	-
Total Net Assets			16,298,426	18,114,679	17,517,084
Global Corporate Fixed Term Bond 2020 (closed as at 3 July 2020)					
USD					
AC	-	-	-	-	10.89
ACH EUR	-	-	-	-	10.91
AQ2	-	-	-	-	10.10
AQ3H AUD	-	-	-	-	6.19
AQ3H EUR	-	-	-	-	10.86
AQ3H GBP	-	-	-	-	12.43
AQ3H HKD	-	-	-	-	1.24
AQ3H SGD	-	-	-	-	7.07
BC	-	-	-	-	11.00
BCH GBP	-	-	-	-	12.99
BQ2	-	-	-	-	10.11
BQ2 GBP	-	-	-	-	12.18
IQ2	-	-	-	-	10.11
PC	-	-	-	-	10.97
PQ2	-	-	-	-	10.10
PQ3H AUD	-	-	-	-	6.19
PQ3H EUR	-	-	-	-	10.91
PQ3H GBP	-	-	-	-	12.44
PQ3H HKD	-	-	-	-	1.24
PQ3H SGD	-	-	-	-	-
Total Net Assets			-	-	186,622,177

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Corporate Fixed Term Bond 2022 USD					
AC	0.77%	433,800.000	10.33	10.30	9.37
AM2	0.77%	769,500.000	9.56	9.71	9.13
AQ2	0.77%	467,300.000	9.56	9.70	9.13
AQ3H AUD	0.80%	261,500.000	6.87	7.36	5.58
AQ3H SGD	0.82%	85,000.000	7.02	7.20	6.41
BC**	-	-	-	-	9.39
BM	0.50%	75,000.000	9.83	9.89	9.20
PC	0.57%	514,365.063	10.38	10.34	9.38
PCH SGD	0.61%	52,100.000	7.56	7.62	6.55
PM2	0.56%	10,483,318.404	9.56	9.71	9.13
PM2 HKD	0.56%	102,082,824.899	1.22	1.24	1.17
PM3H AUD	0.59%	380,701.453	6.89	7.37	5.58
PM3H EUR	0.59%	1,480,000.000	11.07	11.40	10.01
PM3H RMB	0.59%	10,092,957.118	1.48	1.48	1.29
PM3H SGD	0.58%	1,211,515.049	7.04	7.22	6.41
Total Net Assets			293,004,813	702,488,417	749,360,288
Global Credit Floating Rate Fixed Term Bond 2022 - 1 USD					
AC	0.78%	696,983.000	10.41	10.41	8.88
ACH EUR	0.81%	486,911.489	11.41	11.61	9.35
ACH SGD	0.82%	30,000.000	7.55	7.63	6.16
AQ2	0.77%	11,804,169.974	9.51	9.62	8.42
AQ3H AUD	0.82%	170,000.000	6.84	7.29	5.14
AQ3H EUR	0.82%	259,918.039	10.94	11.22	9.18
AQ3H SGD**	-	-	-	7.14	5.90
BQ3H GBP	0.52%	30,000.000	12.72	13.17	10.38
Total Net Assets			129,725,033	195,298,282	238,982,167
Global Credit Floating Rate Fixed Term Bond 2023 - 1 USD					
AC	0.48%	410,504.950	10.39	10.29	8.60
AM2	0.48%	2,036,855.703	9.71	9.73	8.35
AM3H AUD**	-	-	-	-	5.09
AM3H EUR	0.50%	85,000.000	11.24	11.42	9.14
AM3H SGD	0.50%	65,000.000	7.14	7.23	5.86
BC	0.31%	50,000.000	10.43	10.32	8.61
BM2	0.31%	17,955,356.891	9.71	9.73	8.35
BM3H EUR	0.33%	50,000.000	11.24	11.42	9.14
BM3H GBP	0.33%	14,130,666.700	13.02	13.36	10.31
PC	0.40%	573,000.000	10.41	10.30	8.60
PM2	0.40%	33,874,735.990	9.71	9.73	8.35
PM3H AUD**	-	-	-	-	5.09
PM3H EUR	0.42%	4,000,000.000	11.24	11.42	9.14
PM3H GBP	0.42%	400,000.000	12.98	13.31	10.27
PM3H RMB	0.42%	700,000.000	1.50	1.48	1.18
PM3H SGD	0.42%	200,000.000	7.14	7.23	5.86
Total Net Assets			772,275,537	858,433,997	821,167,403
Global Credit Floating Rate Fixed Term Bond 2023 - 2 USD					
AC	0.48%	122,000.000	10.50	10.40	8.79
ACH SGD	0.50%	30,000.000	7.66	7.67	6.14
AM2	0.48%	2,075,424.000	9.93	9.95	8.62
AM2 HKD**	-	-	-	1.27	1.10
AM3H EUR	0.50%	15,000.000	11.48	11.67	9.44
AM3H SGD	0.50%	179,841.270	7.30	7.39	6.04
BC	0.31%	1,155,000.000	10.53	10.43	8.79
BM2	0.31%	10,017,663.179	9.92	9.95	8.62
BM3H GBP	0.33%	50,000.000	13.33	13.67	10.65
PC	0.40%	2,144,488.810	10.51	10.41	8.79
PM2	0.40%	48,818,475.542	9.93	9.95	8.62
PM2 HKD	0.40%	800,000.000	1.27	1.27	1.10
PM3H AUD	0.42%	218,905.473	7.14	7.54	5.26
PM3H GBP**	-	-	-	13.67	10.65
Total Net Assets			646,429,197	757,863,122	818,398,293

* Swing Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Global Emerging Markets Multi-Asset					
Income					
USD					
AC	1.71%	25,576.610	10.67	10.68	8.83
AM2	1.71%	5,718,489.785	8.77	8.96	7.69
AM2 HKD	1.71%	20,932,014.846	1.12	1.15	0.98
AM30 AUD	1.73%	913,560.674	6.19	6.69	4.64
AM30 EUR	1.73%	341,545.617	10.02	10.40	8.34
AM30 GBP	1.73%	468,921.911	11.62	12.17	9.41
AM30 RMB	1.73%	2,452,311.009	1.39	1.40	1.11
AM30 SGD	1.73%	5,146.847	7.23	7.47	6.06
Total Net Assets			91,845,448	113,219,531	144,407,388
Managed Solutions - Asia Focused					
Conservative					
USD					
AC	1.16%	1,030,429.383	13.88	14.07	11.91
AC HKD	1.16%	905,351.924	1.79	1.81	1.53
ACO AUD	1.18%	317,786.574	10.45	11.20	7.67
ACO EUR	1.18%	228,057.242	14.07	14.53	11.61
ACO SGD	1.18%	2,264.235	9.97	10.21	8.20
AM2	1.16%	2,342,653.837	11.09	11.37	9.85
AM2 HKD	1.16%	9,270,593.655	1.43	1.47	1.27
AM30 RMB	1.18%	690,366.542	1.67	1.69	1.35
Total Net Assets			62,883,208	104,290,048	20,210,734
Managed Solutions - Asia Focused Growth					
USD					
AC	1.91%	1,572,501.832	14.98	15.97	10.15
AC HKD	1.91%	5,071,423.204	1.93	2.06	1.31
ACO AUD	1.93%	273,487.886	10.84	12.24	6.35
ACO EUR	1.93%	139,090.146	15.07	16.38	9.86
ACO SGD	1.93%	5,514.351	10.62	11.46	6.92
AM2	1.91%	425,367.190	11.11	11.98	-
Total Net Assets			43,189,597	51,669,659	23,646,538
Managed Solutions - Asia Focused Income					
USD					
AC	1.61%	235,189.757	13.84	14.34	11.65
ACO EUR	1.64%	702.895	11.48	-	-
ACO SGD	1.63%	669,275.199	9.89	10.37	7.99
AM2	1.61%	32,127,873.101	10.60	11.18	9.40
AM2 HKD	1.61%	194,534,013.590	1.37	1.44	1.21
AM30 AUD	1.63%	8,437,192.108	6.71	7.48	5.08
AM30 EUR	1.63%	1,023,993.645	10.79	11.55	9.09
AM30 RMB	1.63%	11,553,908.126	1.52	1.58	1.23
AM30 SGD	1.63%	97,905.081	7.06	7.53	5.99
EC	1.91%	25,094.434	11.40	11.83	9.64
ECH EUR	1.93%	11,384.662	12.56	13.27	10.22
XC	0.81%	39,634.179	9.69	-	-
Total Net Assets			702,582,691	814,534,789	323,337,208
Multi-Asset Style Factors					
EUR					
AC	1.60%	7,445,408.057	10.07	10.21	10.57
AD	1.60%	695,565.091	10.23	10.37	10.74
BC	0.90%	1,097,614.269	10.62	10.72	11.03
BCH GBP	0.92%	2,108.050	11.55	11.74	11.57
EC	2.10%	545,955.654	10.02	10.18	10.60
IC	0.90%	9,315,171.024	10.68	10.79	11.09
ICH CHF	0.92%	6,982,700.000	8.76	8.66	-
ICH GBP**	-	-	-	-	-
ID	0.90%	119,950.000	9.95	10.05	10.33
XC	0.66%	51,377,789.558	10.71	10.81	11.09
XCH JPY	0.68%	368,084.696	76.62	76.79	86.15
ZC	0.10%	35,271,728.361	11.01	11.07	11.30
ZCH CHF	0.17%	100,375.000	8.92	8.78	-
ZCH GBP	0.15%	14,133,719.585	12.91	13.08	12.78
ZCH USD	0.13%	3,588,052.407	8.73	8.63	9.36
Total Net Assets			1,442,708,205	1,467,814,836	1,013,785,620

* Swung Net Asset Value per Share (see Note 14).

** The share classes are dormant as at 30 September 2021.

All Net Asset Values per share are disclosed in sub-fund currency.

Key Figures

as at 30 September 2021

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 30 September 2021 (see Note 15)	Shares Outstanding 30 September 2021	Net Asset Value per Share*		
			30 September 2021	31 March 2021	31 March 2020
Multi-Strategy Target Return EUR					
AC	1.79%	100.000	10.39	10.34	-
BC	0.75%	100.000	10.53	10.42	-
IC	0.76%	462.535	11.10	10.98	10.06
ICH GBP	0.76%	401.020	13.36	13.31	11.68
ID	0.76%	463.409	11.08	10.96	10.04
XC	0.85%	462.535	11.15	11.04	10.11
XCH GBP	0.87%	401.020	13.42	13.37	11.73
ZC	0.21%	2,310,360.777	11.48	11.33	10.31
Total Net Assets			26,550,516	26,203,819	23,844,201
US Income Focused USD					
AM2	1.54%	25,632,621.805	10.48	10.12	7.95
AM2 HKD	1.54%	84,309,530.796	1.35	1.30	1.02
AM3H AUD	1.56%	3,051,006.973	7.45	7.60	4.83
AM3H CAD	1.56%	935,566.937	8.20	7.99	5.56
AM3H EUR	1.56%	253,784.277	12.08	11.84	8.70
AM3H GBP	1.56%	786,396.967	13.97	13.82	9.79
AM3H RMB	1.56%	9,548,555.376	1.62	1.54	1.12
Total Net Assets			442,923,524	172,762,631	436,943,600

* Swung Net Asset Value per Share (see Note 14).

All Net Asset Values per share are disclosed in sub-fund currency.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

	Notes	International and Regional Equity Sub-funds			
		COMBINED USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
Net Assets at the Beginning of the Period		39,071,535,419	847,285,638	882,981,687	354,379,783
INCOME					
Investment Income, net		575,817,467	8,897,484	10,916,961	10,446,025
Bank Interest		292,849	-	-	28
Other Income	11	24,087,695	1,007,494	2,003,903	192,776
Total Income		600,198,011	9,904,978	12,920,864	10,638,829
EXPENSES					
Management Fees	4.b	(96,517,743)	(3,063,416)	(3,509,041)	(1,856,037)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(9,934,384)	(673,265)	(1,876,257)	(186,454)
Operating, Administrative and Servicing Fees	4.e	(39,235,158)	(987,481)	(1,027,537)	(483,180)
Other Fees		(7,452)	-	-	-
Interest		(1,090,447)	(36)	(221)	(23)
Total Expenses		(146,785,184)	(4,724,198)	(6,413,056)	(2,525,694)
Net Investment Profit/(Loss)		453,412,827	5,180,780	6,507,808	8,113,135
Realised Profit/(Loss) on:					
- Investments		653,763,106	26,699,140	88,874,604	4,610,990
- Derivatives		(52,386,821)	(406,205)	(8,206)	102,547
- Foreign Exchange Transactions		(62,618,185)	(91,149)	(554,400)	(14,674)
Realised Profit/(Loss) for the Period		992,170,927	31,382,566	94,819,806	12,811,998
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(546,948,350)	(90,840,998)	(56,756,914)	(29,125,277)
- Derivatives		(51,192,247)	(118,552)	-	6,862
Change in Total Net Assets as a Result of Operations		394,030,330	(59,576,984)	38,062,892	(16,306,417)
Proceeds on Issue of Shares		10,091,542,679	95,705,541	217,216,771	69,028,379
Payments on Redemption of Shares		(9,919,081,984)	(133,923,834)	(159,629,972)	(61,380,114)
Dividends Paid	10	(393,557,169)	(1,870,807)	(51,527)	(4,858,998)
Currency Translation	2.f	(92,459,041)	-	-	-
Net Assets at the End of the Period		39,152,010,234	747,619,554	978,579,851	340,862,633

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

BRIC Equity USD	BRIC Markets Equity USD	China Consumer Opportunities (closed as at 25 May 2021) USD	Economic Scale Global Equity (closed as at 15 April 2021) USD	Emerging Wealth (closed as at 10 May 2021) USD	Euroland Equity Smaller Companies EUR
272,732,173	122,442,204	34,966,400	91,608,723	19,726,856	246,807,011
6,240,389	2,762,101	101,825	26,734	29,609	3,174,496
-	-	-	-	-	-
44,586	41,481	-	-	-	366,163
6,284,975	2,803,582	101,825	26,734	29,609	3,540,659
(1,372,717)	(759,586)	(54,584)	(5,577)	(22,305)	(752,167)
-	-	-	-	-	-
(227,598)	(109,557)	(20,756)	(20,124)	(9,255)	(39,645)
(457,362)	(199,206)	(27,520)	(133,341)	(14,026)	(253,065)
-	-	-	-	-	-
-	(1)	-	(22)	(12)	(25,651)
(2,057,677)	(1,068,350)	(102,860)	(159,064)	(45,598)	(1,070,528)
4,227,298	1,735,232	(1,035)	(132,330)	(15,989)	2,470,131
7,552,475	4,549,745	7,819,964	18,947,482	6,312,574	16,637,027
-	-	-	4,049	-	(846)
(213,259)	(66,851)	(1,845)	88,553	2,711	4,270
11,566,514	6,218,126	7,817,084	18,907,754	6,299,296	19,110,582
11,838,457	4,411,377	(6,990,111)	(17,455,762)	(5,699,914)	(4,284,004)
-	-	-	673	-	(568)
23,404,971	10,629,503	826,973	1,452,665	599,382	14,826,010
3,851,904	5,844,578	110,489	59,769	175,301	20,965,519
(21,800,748)	(14,337,494)	(35,903,862)	(93,121,157)	(20,501,539)	(64,789,195)
(293,907)	(59,150)	-	-	-	(108)
-	-	-	-	-	-
277,894,393	124,519,641	-	-	-	217,809,237

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

	Notes	Euroland Growth EUR	Euroland Value EUR	Europe Value EUR	Frontier Markets USD
Net Assets at the Beginning of the Period		294,435,304	611,284,419	61,600,186	184,493,724
INCOME					
Investment Income, net		2,539,588	12,296,311	1,534,289	4,021,267
Bank Interest		-	-	-	-
Other Income	11	163,108	194,478	24,259	309,020
Total Income		2,702,696	12,490,789	1,558,548	4,330,287
EXPENSES					
Management Fees	4.b	(1,252,555)	(2,284,952)	(363,336)	(1,105,426)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(125,604)	(236,468)	(42,527)	(531,118)
Operating, Administrative and Servicing Fees	4.e	(367,078)	(603,064)	(121,973)	(390,709)
Other Fees		-	-	-	-
Interest		(21,172)	(69,378)	(4,640)	(1,019)
Total Expenses		(1,766,409)	(3,193,862)	(532,476)	(2,028,272)
Net Investment Profit/(Loss)		936,287	9,296,927	1,026,072	2,302,015
Realised Profit/(Loss) on:					
- Investments		21,771,863	30,491,921	1,057,018	22,509,829
- Derivatives		250,715	1,190,660	-	-
- Foreign Exchange Transactions		5,881	12,339	10,196	(197,285)
Realised Profit/(Loss) for the Period		22,964,746	40,991,847	2,093,286	24,614,559
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(4,878,968)	(9,993,576)	(1,234,098)	16,223,621
- Derivatives		(64,422)	(222,050)	-	-
Change in Total Net Assets as a Result of Operations		18,021,356	30,776,221	859,188	40,838,180
Proceeds on Issue of Shares		54,504,035	108,982,878	21,833,389	17,649,975
Payments on Redemption of Shares		(91,347,603)	(256,131,999)	(9,080,624)	(20,951,173)
Dividends Paid	10	(3,967)	(599,938)	(549,101)	(1,446,451)
Currency Translation	2.f	-	-	-	-
Net Assets at the End of the Period		275,609,125	494,311,581	74,663,038	220,584,255

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Global Emerging Markets Equity USD	Global Equity Climate Change USD	Global Equity Dividend USD	Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD	Global Equity Volatility Focused USD	Global Lower Carbon Equity USD
330,625,228	193,855,030	39,569,550	-	133,229,586	157,427,767
4,126,488	1,812,143	789,387	12,672	1,706,184	1,975,718
-	-	-	163	-	322
348,245	171,059	111,589	52,906	35,784	16,302
4,474,733	1,983,202	900,976	65,741	1,741,968	1,992,342
(2,349,483)	(1,006,680)	(246,007)	(32,926)	(685,019)	(381,949)
-	-	-	-	-	-
(417,949)	(160,705)	(40,172)	(20,418)	(172,580)	(130,333)
(676,867)	(373,915)	(89,658)	(22,265)	(247,003)	(265,079)
(3,569)	-	-	-	-	-
(21)	(104)	-	(441)	(743)	(1,805)
(3,447,889)	(1,541,404)	(375,837)	(76,050)	(1,105,345)	(779,166)
1,026,844	441,798	525,139	(10,309)	636,623	1,213,176
4,315,077	992,400	2,646,247	301,586	22,968,366	6,189,538
68,285	(2,912)	118,362	(12,522)	(354,297)	791,906
(221,020)	(10,684)	(563)	47,080	(39,325)	(30,966)
5,189,186	1,420,602	3,289,185	325,835	23,211,367	8,163,654
(14,360,278)	9,543,270	(1,495,768)	(1,012,645)	(18,824,479)	2,918,575
39,408	(3,562)	(25,486)	(7,430)	29,336	(149,716)
(9,131,684)	10,960,310	1,767,931	(694,240)	4,416,224	10,932,513
45,452,897	152,689,112	53,759,107	61,136,133	31,211,515	101,667,483
(19,770,906)	(64,079,180)	(38,287,615)	-	(36,399,151)	(26,240,518)
(153,604)	(500,576)	(680,489)	-	(1,070,747)	(1,066,843)
-	-	-	-	-	-
347,021,931	292,924,696	56,128,484	60,441,893	131,387,427	242,720,402

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

	Notes	Market Specific Equity Sub-funds			
		Global Real Estate Equity USD	Brazil Equity USD	China A-shares Equity USD	Chinese Equity USD
Net Assets at the Beginning of the Period		1,480,658,342	155,981,902	40,892,737	1,312,408,166
INCOME					
Investment Income, net		20,652,700	4,981,338	551,071	17,368,250
Bank Interest		-	-	17	-
Other Income	11	816,916	376,046	29,912	148,411
Total Income		21,469,616	5,357,384	581,000	17,516,661
EXPENSES					
Management Fees	4.b	(123,803)	(1,349,473)	(7,473)	(8,540,844)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(196,922)	(287,036)	(40,569)	(2,030,554)
Operating, Administrative and Servicing Fees	4.e	(848,189)	(331,111)	(54,472)	(2,326,582)
Other Fees		(191)	-	(1)	-
Interest		(50,234)	(2)	-	(107)
Total Expenses		(1,219,339)	(1,967,622)	(102,515)	(12,898,087)
Net Investment Profit/(Loss)		20,250,277	3,389,762	478,485	4,618,574
Realised Profit/(Loss) on:					
- Investments		89,792,685	(422,676)	820,789	33,767,097
- Derivatives		(1,052)	-	(111,386)	-
- Foreign Exchange Transactions		(212,458)	(538,228)	(6,150)	(109,456)
Realised Profit/(Loss) for the Period		109,829,452	2,428,858	1,181,738	38,276,215
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		60,502,500	(9,917,813)	(4,341,005)	(204,718,431)
- Derivatives		(1,349)	-	581	-
Change in Total Net Assets as a Result of Operations		170,330,603	(7,488,955)	(3,158,686)	(166,442,216)
Proceeds on Issue of Shares		192,485,701	59,313,141	2,765,760	82,194,169
Payments on Redemption of Shares		(549,173,614)	(62,517,631)	(11,820,139)	(127,450,761)
Dividends Paid	10	(18,103,323)	(47,141)	(2,940)	(421,614)
Currency Translation	2.f	-	-	-	-
Net Assets at the End of the Period		1,276,197,709	145,241,316	28,676,732	1,100,287,744

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Economic Scale Japan Equity JPY	Economic Scale US Equity USD	Hong Kong Equity USD	Indian Equity USD	Mexico Equity USD	Russia Equity USD
9,636,083,739	295,507,810	114,246,109	1,253,527,250	39,807,264	150,301,836
102,735,809	1,864,549	1,529,901	6,237,966	498,509	5,640,397
-	-	-	-	-	-
1,738,527	81,279	-	1,806,560	24,556	146,320
104,474,336	1,945,828	1,529,901	8,044,526	523,065	5,786,717
(25,395,395)	(741,036)	(552,019)	(8,357,756)	(143,286)	(1,210,465)
-	-	-	-	-	-
(1,639,438)	(38,015)	(120,061)	(1,027,016)	(25,038)	(70,341)
(16,454,230)	(524,771)	(188,380)	(2,279,975)	(55,321)	(304,358)
-	-	(1)	(1,290)	-	-
(6,089)	(139)	-	(48)	-	(4)
(43,495,152)	(1,303,961)	(860,461)	(11,666,085)	(223,645)	(1,585,168)
60,979,184	641,867	669,440	(3,621,559)	299,420	4,201,549
207,289,248	21,428,264	1,314,409	126,365,750	2,734,089	12,975,727
4,863,060	68,666	-	-	-	-
200,005	(11,719)	(3,456)	670,592	(31,512)	(136,155)
273,331,497	22,127,078	1,980,393	123,414,783	3,001,997	17,041,121
232,022,620	(3,517,200)	(15,185,074)	86,380,467	(201,024)	11,122,150
(7,263,325)	(305,359)	-	-	-	-
498,090,792	18,304,519	(13,204,681)	209,795,250	2,800,973	28,163,271
2,285,414,187	137,935,614	11,828,964	47,632,622	830,342	46,051,798
(2,875,967,660)	(156,547,025)	(7,718,398)	(299,842,992)	(10,305,544)	(64,019,253)
(17,173,439)	(770,480)	(362,484)	(123,489)	-	(2,037,552)
-	-	-	-	-	-
9,526,447,619	294,430,438	104,789,510	1,210,988,641	33,133,035	158,460,100

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Bond Sub-funds				
Notes	Thai Equity USD	Turkey Equity EUR	Asia Bond USD	Asia High Yield Bond USD
Net Assets at the Beginning of the Period	42,157,667	40,029,803	579,476,574	1,739,403,088
INCOME				
Investment Income, net	686,982	498,595	11,370,443	74,725,580
Bank Interest	-	36,091	8,032	19,554
Other Income	11 3,995	50,781	397,901	5,020,218
Total Income	690,977	585,467	11,776,376	79,765,352
EXPENSES				
Management Fees	4.b (302,225)	(315,356)	(415,521)	(7,388,211)
Performance Fees	4.c -	-	-	-
Transaction Fees	5 (2,933)	(44,443)	-	-
Operating, Administrative and Servicing Fees	4.e (69,434)	(74,444)	(576,269)	(2,528,911)
Other Fees	-	-	-	-
Interest	-	(703)	(10,472)	(25,216)
Total Expenses	(374,592)	(434,946)	(1,002,262)	(9,942,338)
Net Investment Profit/(Loss)	316,385	150,521	10,774,114	69,823,014
Realised Profit/(Loss) on:				
- Investments	573,632	(1,437,098)	(6,362,205)	(104,133,103)
- Derivatives	-	-	(8,533,527)	(16,077,910)
- Foreign Exchange Transactions	(3,471)	(91,396)	484,261	938,269
Realised Profit/(Loss) for the Period	886,546	(1,377,973)	(3,637,357)	(49,449,730)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments	(2,962,613)	2,950,971	(6,077,371)	(122,935,314)
- Derivatives	-	-	(5,606,771)	(2,537,252)
Change in Total Net Assets as a Result of Operations	(2,076,067)	1,572,998	(15,321,499)	(174,922,296)
Proceeds on Issue of Shares	5,008,481	10,149,929	196,555,501	1,630,454,320
Payments on Redemption of Shares	(6,638,820)	(12,516,258)	(65,950,248)	(272,838,044)
Dividends Paid	10 (102,157)	(58,083)	(12,727,468)	(48,840,439)
Currency Translation	2.f -	-	-	-
Net Assets at the End of the Period	38,349,104	39,178,389	682,032,860	2,873,256,629

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR	Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR
60,507,888	37,426,290	140,077,264	417,944,994	143,820,662	1,969,745,969
1,419,831	1,424,049	599,130	1,529,303	758,687	30,549,313
572	-	-	-	-	-
47,928	9,182	63,262	221,826	118,227	1,321,153
1,468,331	1,433,231	662,392	1,751,129	876,914	31,870,466
(111,874)	(125,233)	(112,280)	(657,681)	(114,303)	(4,448,250)
-	-	-	-	-	-
(18,987)	(186)	-	-	-	-
(74,228)	(52,224)	(108,048)	(332,008)	(96,501)	(1,528,647)
-	-	-	-	-	-
(24)	(218)	(10,706)	(70,846)	(26,013)	(268,550)
(205,113)	(177,861)	(231,034)	(1,060,535)	(236,817)	(6,245,447)
1,263,218	1,255,370	431,358	690,594	640,097	25,625,019
(357,063)	(1,643,189)	407,538	85,264	757,868	17,629,449
(441,378)	138,992	88,954	1,445,935	(276,367)	(118,917)
(1,588,262)	1,153,251	736	4,753	748	37,616
(1,123,485)	904,424	928,586	2,226,546	1,122,346	43,173,167
(25,623)	413,277	(1,339,744)	(923,836)	(745,259)	(18,423,477)
2,942	26,562	96,797	(70,967)	142,355	314,045
(1,146,166)	1,344,263	(314,361)	1,231,743	519,442	25,063,735
1,852,037	5,409,199	23,397,194	25,155,260	6,311,301	379,022,403
(7,361,834)	(16,121,777)	(28,606,491)	(89,308,907)	(11,459,567)	(611,898,766)
(2,094,266)	(101,161)	(11,041)	(686,692)	(43,812)	(16,777,003)
-	-	-	-	-	-
51,757,659	27,956,814	134,542,565	354,336,398	139,148,026	1,745,156,338

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

	Notes	GEM Debt Total Return USD	Global Bond USD	Global Bond Total Return USD	Global Corporate Bond USD
Net Assets at the Beginning of the Period		351,792,186	57,491,971	202,812,490	2,567,105,789
INCOME					
Investment Income, net		8,073,804	329,119	1,458,471	29,706,093
Bank Interest		303	4	2,320	-
Other Income	11	272,746	11,792	225,223	1,487,058
Total Income		8,346,853	340,915	1,686,014	31,193,151
EXPENSES					
Management Fees	4.b	(809,325)	(78,715)	(53,715)	(47,078)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(22,464)	-	(51)	(357)
Operating, Administrative and Servicing Fees	4.e	(487,549)	(44,113)	(217,997)	(1,482,843)
Other Fees		-	-	-	-
Interest		(20,353)	(290)	(3,533)	(58,349)
Total Expenses		(1,339,691)	(123,118)	(275,296)	(1,588,627)
Net Investment Profit/(Loss)		7,007,162	217,797	1,410,718	29,604,524
Realised Profit/(Loss) on:					
- Investments		4,910,474	46,426	1,468,298	42,443,270
- Derivatives		(10,831,794)	(407,141)	(984,371)	10,798,069
- Foreign Exchange Transactions		(467,599)	(165,577)	(2,445,509)	(11,322,957)
Realised Profit/(Loss) for the Period		618,243	(308,495)	(550,864)	71,522,906
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(1,526,780)	496,470	221,527	(11,266,632)
- Derivatives		1,894,771	31,257	995,687	(16,594,152)
Change in Total Net Assets as a Result of Operations		986,234	219,232	666,350	43,662,122
Proceeds on Issue of Shares		76,972,883	11,409,502	156,341,712	523,756,263
Payments on Redemption of Shares		(51,638,768)	(20,561,364)	(101,353,041)	(938,919,492)
Dividends Paid	10	(5,117,566)	(241,950)	(271,509)	(28,102,065)
Currency Translation	2.f	-	-	-	-
Net Assets at the End of the Period		372,994,969	48,317,391	258,196,002	2,167,502,617

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Global Emerging Markets Bond USD	Global Emerging Markets Local Currency Rates USD	Global Emerging Markets Local Debt USD	Global ESG Corporate Bond (launched as at 21 June 2021) USD	Global Government Bond USD	Global High Income Bond USD
2,059,079,998	188,957,730	1,576,299,138	-	3,351,362,738	1,611,373,887
42,688,571	4,224,743	23,417,009	296,128	11,108,447	26,835,978
-	5,895	81,605	-	1,341	-
1,172,968	22,129	69,566	66,687	70,062	311,785
43,861,539	4,252,767	23,568,180	362,815	11,179,850	27,147,763
(2,218,706)	(59,028)	(1,187,177)	-	(2,923)	(9,403,743)
-	-	-	-	-	-
(60,662)	(18,044)	(215,384)	(261)	-	(17,537)
(1,570,276)	(179,086)	(1,080,598)	(54,938)	(2,006,287)	(1,930,875)
-	-	-	-	-	-
(94,608)	(902)	(5,182)	(1,201)	(3,461)	(62,066)
(3,944,252)	(257,060)	(2,488,341)	(56,400)	(2,012,671)	(11,414,221)
39,917,287	3,995,707	21,079,839	306,415	9,167,179	15,733,542
14,392,166	519,022	11,703,130	89,013	1,759,056	30,631,721
(19,178,416)	(337,498)	(2,742,014)	176,863	14,829,215	(1,513,119)
(185,819)	(5,790)	3,053,050	(879,698)	(25,424,787)	(1,581,937)
34,945,218	4,171,441	33,094,005	(307,407)	330,663	43,270,207
26,397,063	(832,712)	(8,700,383)	(793,702)	15,355,460	(20,725,929)
(112,540)	(1,373,972)	(15,235,792)	273,746	(16,356,470)	(592,857)
61,229,741	1,964,757	9,157,830	(827,363)	(670,347)	21,951,421
339,376,540	22,361,656	176,270,367	112,837,905	591,257,744	548,528,205
(658,529,661)	(35,111,017)	(214,591,852)	(15,727,777)	(394,574,947)	(613,753,536)
(44,151,743)	(4,081,952)	(19,061,183)	-	(11,904,169)	(30,995,706)
-	-	-	-	-	-
1,757,004,875	174,091,174	1,528,074,300	96,282,765	3,535,471,019	1,537,104,271

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Notes	Global High Yield Bond USD	Global High Yield ESG Bond (launched as at 21 June 2021) USD	Global High Yield Securitised Credit Bond USD	Global Inflation Linked Bond USD
Net Assets at the Beginning of the Period	1,653,322,160	-	170,578,866	272,743,155
INCOME				
Investment Income, net	44,904,146	243,308	3,889,244	5,126,750
Bank Interest	744	-	155	-
Other Income	11	547,134	37	36,595
Total Income	45,452,024	243,345	3,925,994	5,168,983
EXPENSES				
Management Fees	4.b	(1,252,344)	(4,530)	(277,831)
Performance Fees	4.c	-	-	-
Transaction Fees	5	(15,378)	(187)	-
Operating, Administrative and Servicing Fees	4.e	(1,316,733)	(11,277)	(139,315)
Other Fees		-	-	-
Interest		(11,445)	(315)	(875)
Total Expenses	(2,595,900)	(16,309)	(418,021)	(503,040)
Net Investment Profit/(Loss)	42,856,124	227,036	3,507,973	4,665,943
Realised Profit/(Loss) on:				
- Investments		12,341,361	(33,160)	457,579
- Derivatives		(1,078,058)	(6,779)	279,192
- Foreign Exchange Transactions		(2,752,941)	(61,682)	380,164
Realised Profit/(Loss) for the Period	51,366,486	125,415	4,624,908	5,033,651
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments		(17,857,516)	(61,173)	612,826
- Derivatives		(9,596,264)	9,351	13,824
Change in Total Net Assets as a Result of Operations	23,912,706	73,593	5,251,558	4,716,627
Proceeds on Issue of Shares		461,155,416	19,951,131	42,044,952
Payments on Redemption of Shares		(265,218,968)	-	(1,078)
Dividends Paid	10	(35,656,384)	-	-
Currency Translation	2.f	-	-	-
Net Assets at the End of the Period	1,837,514,930	20,024,724	217,874,298	240,930,367

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Global Investment Grade Securitised Credit Bond USD	Global Lower Carbon Bond USD	Global Securitised Credit Bond USD	Global Short Duration Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD
1,361,746,576	281,159,284	102,962,486	235,951,148	216,724,601	868,127,798
10,888,217	2,637,442	1,497,043	2,032,530	5,568,071	22,272,377
846	-	-	-	-	-
229,113	121,316	20,174	263,906	130,200	149,273
11,118,176	2,758,758	1,517,217	2,296,436	5,698,271	22,421,650
(286,393)	(878,945)	(231,776)	(163,405)	(188,304)	(3,362,187)
-	-	-	-	-	-
-	(496)	-	(15)	(11,898)	(2,994)
(960,390)	(325,991)	(92,680)	(168,358)	(197,578)	(1,140,471)
-	-	-	(2,400)	-	-
(248)	(140)	(454)	(1,056)	(2,450)	(92)
(1,247,031)	(1,205,572)	(324,910)	(335,234)	(400,230)	(4,505,744)
9,871,145	1,553,186	1,192,307	1,961,202	5,298,041	17,915,906
1,861,911	3,796,803	220,697	1,537,315	760,831	4,018,164
8,273,042	2,062,435	(60,483)	936,865	(426,053)	(449,171)
(2,591,573)	(623,054)	320,505	(1,994,454)	(408,067)	(13,211,608)
17,414,525	6,789,370	1,673,026	2,440,928	5,224,752	8,273,291
(13,703,580)	(1,244,894)	(681,907)	(1,830,691)	(1,400,176)	4,379,920
(4,716,810)	(1,092,654)	75,265	(2,867,656)	(505,722)	1,682,035
(1,005,865)	4,451,822	1,066,384	(2,257,419)	3,318,854	14,335,246
423,859,730	79,469,489	8,225,357	221,767,979	47,835,578	163,430,447
(98,039,138)	(112,598,284)	(11,887)	(210,408,223)	(62,527,781)	(277,201,927)
(7,774,191)	(1,995,211)	(407,642)	(896,081)	(3,683,057)	(21,583,661)
-	-	-	-	-	-
1,678,787,112	250,487,100	111,834,698	244,157,404	201,668,195	747,107,903

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Notes	RMB Fixed Income USD	Singapore Dollar Income Bond SGD	Ultra Short Duration Bond (launched as at 25 May 2021) USD	US Dollar Bond USD
Net Assets at the Beginning of the Period	290,223,706	353,274,413	-	139,437,152
INCOME				
Investment Income, net	6,885,839	5,644,599	418,749	1,115,302
Bank Interest	722	-	-	5,508
Other Income	11	146,126	-	213,757
Total Income	7,032,687	5,644,599	632,506	1,142,087
EXPENSES				
Management Fees	4.b	(1,087,016)	(1,371,638)	(60,747)
Performance Fees	4.c	-	-	-
Transaction Fees	5	(112)	-	-
Operating, Administrative and Servicing Fees	4.e	(418,932)	(353,939)	(90,775)
Other Fees		-	-	-
Interest		(52)	(37)	(152)
Total Expenses	(1,506,112)	(1,725,614)	(151,674)	(428,595)
Net Investment Profit/(Loss)	5,526,575	3,918,985	480,832	713,492
Realised Profit/(Loss) on:				
- Investments	(2,767,528)	(2,416,942)	23,770	383,818
- Derivatives	539,756	(1,622,676)	(421,376)	(313,011)
- Foreign Exchange Transactions	3,286,264	733,065	56,886	(345)
Realised Profit/(Loss) for the Period	6,585,067	612,432	140,112	783,954
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments	547,015	(2,782,419)	(304,091)	1,534,142
- Derivatives	(177,017)	62,258	(301,517)	102,165
Change in Total Net Assets as a Result of Operations	6,955,065	(2,107,729)	(465,496)	2,420,261
Proceeds on Issue of Shares	132,906,876	32,613,073	573,061,920	12,338,644
Payments on Redemption of Shares	(33,397,739)	(64,676,997)	(103,927,266)	(40,841,624)
Dividends Paid	10	(4,255,962)	(4,356,883)	(1,373,679)
Currency Translation	2.f	-	-	-
Net Assets at the End of the Period	392,431,946	314,745,877	468,536,848	111,980,754

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Other Sub-funds					
US High Yield Bond USD	Euro Convertible Bond EUR	Global Corporate Fixed Term Bond 2022 USD	Global Credit Floating Rate Fixed Term Bond 2022 -1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 2 USD
32,817,935	18,114,679	702,488,417	195,298,282	858,433,997	757,863,122
1,228,289	(25,240)	4,634,423	1,843,713	9,945,915	8,540,694
-	-	-	-	-	-
57,925	6,379	385,551	96,966	118,805	169,448
1,286,214	(18,861)	5,019,974	1,940,679	10,064,720	8,710,142
(113,459)	(80,677)	(768,456)	(494,457)	(951,779)	(903,177)
-	-	-	-	-	-
(283)	-	-	(66,433)	(14,715)	(11,725)
(48,383)	(21,150)	(306,776)	(143,345)	(560,603)	(454,770)
-	-	-	-	-	-
(2)	(4,192)	(3,534)	(556)	(5,722)	(6,111)
(162,127)	(106,019)	(1,078,766)	(704,791)	(1,532,819)	(1,375,783)
1,124,087	(124,880)	3,941,208	1,235,888	8,531,901	7,334,359
339,166	741,125	1,740,057	601,595	3,588,419	2,690,047
96,797	(27,403)	212,032	(981,030)	(2,769,202)	(2,315,253)
(3,374)	12,917	1,355,155	(54,207)	(775,171)	(368,824)
1,556,676	601,759	7,248,452	802,246	8,575,947	7,340,329
(266,980)	(359,607)	(4,698,492)	(2,312,626)	(9,741,293)	(5,521,571)
(13,114)	2,954	(1,013,535)	1,658,949	3,206,777	6,344,042
1,276,582	245,106	1,536,425	148,569	2,041,431	8,162,800
36,146,020	448,715	-	-	-	-
(13,167,871)	(2,510,074)	(404,810,248)	(64,185,700)	(78,689,416)	(111,971,768)
(519,478)	-	(6,209,781)	(1,536,118)	(9,510,475)	(7,624,957)
-	-	-	-	-	-
56,553,188	16,298,426	293,004,813	129,725,033	772,275,537	646,429,197

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

	Notes	Global Emerging Markets Multi-Asset Income USD	Managed Solutions - Asia Focused Conservative USD	Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD
Net Assets at the Beginning of the Period		113,219,531	104,290,048	51,669,659	814,534,789
INCOME					
Investment Income, net		1,896,821	1,588,423	804,803	17,459,744
Bank Interest		1,715	3	-	789
Other Income	11	39,502	64,512	140,133	426,528
Total Income		1,938,038	1,652,938	944,936	17,887,061
EXPENSES					
Management Fees	4.b	(707,370)	(309,962)	(363,420)	(4,942,560)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(31,965)	-	(56,363)	(246,859)
Operating, Administrative and Servicing Fees	4.e	(185,509)	(156,325)	(85,520)	(1,395,613)
Other Fees		-	-	-	-
Interest		(271)	-	(47)	(28)
Total Expenses		(925,115)	(466,287)	(505,350)	(6,585,060)
Net Investment Profit/(Loss)		1,012,923	1,186,651	439,586	11,302,001
Realised Profit/(Loss) on:					
- Investments		1,277,069	(238,292)	1,060,407	(1,401,938)
- Derivatives		(377,585)	(546,818)	(244,120)	(4,319,210)
- Foreign Exchange Transactions		331,725	101,802	1,576	(3,173,305)
Realised Profit/(Loss) for the Period		2,244,132	503,343	1,257,449	2,407,548
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(1,892,365)	(1,577,126)	(4,396,778)	(32,780,980)
- Derivatives		(469,085)	(78,117)	(22,203)	(407,467)
Change in Total Net Assets as a Result of Operations		(117,318)	(1,151,900)	(3,161,532)	(30,780,899)
Proceeds on Issue of Shares		6,523,439	22,517,451	14,763,444	274,483,447
Payments on Redemption of Shares		(25,645,341)	(62,115,100)	(20,028,140)	(341,734,246)
Dividends Paid	10	(2,134,863)	(657,291)	(53,834)	(13,920,400)
Currency Translation	2.f	-	-	-	-
Net Assets at the End of the Period		91,845,448	62,883,208	43,189,597	702,582,691

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2021

Multi-Asset Style Factors EUR	Multi-Strategy Target Return EUR	US Income Focused USD
1,467,814,836	26,203,819	172,762,631
(2,308,237)	9,648	5,074,999
103,873	-	-
317,434	21	397,580
(1,886,930)	9,669	5,472,579
(3,067,507)	(96)	(2,076,133)
-	-	-
(20,577)	(660)	(73,958)
(966,804)	(20,039)	(420,467)
-	-	-
(111,772)	(3,103)	(455)
(4,166,660)	(23,898)	(2,571,013)
(6,053,590)	(14,229)	2,901,566
13,735	43,166	6,386,920
(13,301,465)	254,001	(646,292)
(1,788,825)	(65,527)	(22,573)
(21,130,145)	217,411	8,619,621
160,110	80,643	2,511,047
10,644,203	50,520	(229,270)
(10,325,832)	348,574	10,901,398
302,984,610	-	547,354,217
(317,765,409)	(1,877)	(281,435,273)
-	-	(6,659,449)
-	-	-
1,442,708,205	26,550,516	442,923,524

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia ex Japan Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SOUTH KOREA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					KB FINANCIAL GROUP				
SHARES					451,913 KRW 21,107,085 2.82				
CHINA					LG HOUSEHOLD & HEALTHCARE				
ALIBABA GROUP HOLDING	586,700	HKD	10,717,083	1.43	3,952	KRW	4,462,689	0.60	
ARCHOSAUR GAMES	9,755,000	HKD	12,255,387	1.64	37,715	KRW	19,207,893	2.57	
BAIDU	1,340,350	HKD	25,551,302	3.42	50,342	KRW	16,497,209	2.21	
CHINA STATE CONSTRUCTION INTERNATIONAL	2,448,000	HKD	2,144,651	0.29	656,413	KRW	41,081,254	5.49	
LUXSHARE PRECISION INDUSTRY	382,730	CNY	2,114,975	0.28	355,445	KRW	30,921,313	4.14	
MEITUAN DIANPING	283,700	HKD	8,986,971	1.20	76,969	KRW	21,062,463	2.82	
PING AN INSURANCE "H"	2,009,000	HKD	13,742,333	1.84					
SHIMAO PROPERTY HOLDINGS	8,962,500	HKD	16,417,597	2.20					
TENCENT HOLDINGS	826,600	HKD	48,992,985	6.55					
WULIANGYE YIBIN	124,300	CNY	4,219,985	0.56					
			145,143,269	19.41				154,339,906	20.65
HONG KONG					TAIWAN				
AIA GROUP	2,265,800	HKD	26,180,844	3.50	59,000	TWD	4,637,749	0.62	
BUDWEISER BREWING	3,971,700	HKD	10,071,276	1.35	891,000	TWD	28,942,589	3.87	
HK EXCHANGES & CLEARING	428,400	HKD	26,404,054	3.54	3,357,000	TWD	7,940,500	1.06	
SINO BIOPHARMACEUTICAL	12,473,000	HKD	10,350,572	1.38					
			73,006,746	9.77					
INDIA					NOVATEK				
CARTRADE TECH	246,227	INR	4,100,383	0.55	238,000	TWD	3,502,450	0.47	
GLENMARK LIFE SCIENCES	829,817	INR	7,601,416	1.02					
GLENMARK PHARMACEUTICALS	4,159,872	INR	28,606,739	3.82					
HCL TECHNOLOGIES	545,891	INR	9,410,189	1.26					
INDIABULLS HOUSING FINANCE	4,967,455	INR	15,502,488	2.07					
INDIABULLS SECURITIES	2,451,425	INR	6,053,635	0.81					
ITC	3,063,669	INR	9,746,865	1.30					
SBI CARDS AND PAYMENT SERVICES	619,364	INR	8,591,118	1.15					
STATE BANK OF INDIA	1,813,440	INR	11,067,169	1.48					
ZEE ENTERTAINMENT ENTERPRISES	5,885,131	INR	24,039,227	3.22					
ZOMATO	2,438,670	INR	4,487,856	0.60					
			129,207,085	17.28				69,154,265	9.25
INDONESIA					TAIWAN SEMICONDUCTOR MANUFACTURING				
BUKALAPAK	186,671,000	IDR	11,216,563	1.50					
UNITED TRACTOR TBK	11,073,000	IDR	20,115,144	2.69					
			31,331,707	4.19				114,177,553	15.27
LUXEMBOURG					TOTAL SHARES				
L'OCCITANE INTERNATIONAL	7,496,000	HKD	25,276,666	3.38				672,482,932	89.95
			25,276,666	3.38					
					DEPOSITARY RECEIPTS				
					CHINA				
					ALIBABA GROUP HOLDING 49,345 USD 7,268,025 0.98				
					BAIDU 26,026 USD 3,992,909 0.53				
					FULL TRUCK ALLIANCE 139,634 USD 2,119,644 0.28				
					TENCENT MUSIC ENTERTAINMENT GROUP 947,784 USD 6,648,705 0.89				
					20,029,283 2.68				
					SINGAPORE				
					SEA LTD 74,355 USD 23,908,107 3.20				
					23,908,107 3.20				
					TOTAL DEPOSITARY RECEIPTS 43,937,390 5.88				
					PREFERRED SHARES				
					SOUTH KOREA				
					SAMSUNG ELECTRONICS 115,910 KRW 6,813,628 0.91				
					6,813,628 0.91				
					TOTAL PREFERRED SHARES 6,813,628 0.91				
					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING 723,233,950 96.74				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia ex Japan Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
CHINA				
TONGCHENG ELONG HOLDING	2,248,400	HKD	5,435,683	0.73
			5,435,683	0.73
TOTAL SHARES			5,435,683	0.73
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			5,435,683	0.73
TOTAL INVESTMENTS			728,669,633	97.47
OTHER NET ASSETS			18,949,921	2.53
TOTAL NET ASSETS			747,619,554	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia ex Japan Equity Smaller Companies
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					FEDERAL BANK				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					IDFC BANK				
SHARES					INDRAPRASTHA GAS				
CHINA					JINDAL STEEL & POWER				
A LIVING SERVICES	1,764,750	HKD	6,279,483	0.64	JM FINANCIAL	3,446,733	INR	4,297,533	0.44
ANGANG NEW STEEL "H"	13,422,000	HKD	8,275,979	0.85	JUBILANT INGREVIA	569,140	INR	5,794,720	0.59
BETTERLIFE HOLDING	11,867,000	HKD	9,725,737	0.99	KALYAN JEWELLERS	4,855,272	INR	4,768,439	0.49
CHINA MEIDONG AUTO HOLDINGS	1,452,000	HKD	7,292,968	0.75	KEI INDUSTRIES	638,191	INR	7,970,993	0.81
CHINASOFT INTERNATIONAL	2,066,000	HKD	3,651,823	0.37	KRSNAA DIAGNOSTICS	657,382	INR	6,829,103	0.70
DONGYUE GROUP	585,000	HKD	1,460,875	0.15	LAURUS LABS	1,016,538	INR	8,442,220	0.86
JIANGXI GANFENG LITHIUM	115,400	CNY	2,909,755	0.30	MACROTECH DEVELOPERS	491,455	INR	7,001,632	0.72
KINGBOARD LAMINATES HOLDINGS	2,951,500	HKD	4,883,369	0.50	MAX HEALTHCARE INSTITUTE	3,916,811	INR	18,972,609	1.94
KWG PROPERTY HOLDINGS	13,716,500	HKD	13,408,769	1.36	QUESS	1,206,503	INR	14,892,029	1.52
LB GROUP	1,166,301	CNY	5,181,635	0.53	ROLEX RINGS	518,096	INR	7,381,180	0.75
MAN WAH HOLDINGS	9,043,200	HKD	13,335,980	1.36	SAGAR CEMENTS	3,486,298	INR	13,834,348	1.41
MINTH GROUP	2,392,000	HKD	8,173,418	0.84	SEQUENT SCIENTIFIC	1,828,970	INR	5,414,653	0.55
NETJOY HOLDINGS	9,048,000	HKD	4,358,577	0.45	SRF	70,570	INR	10,723,331	1.10
PAX GLOBAL TECHNOLOGY	3,115,000	HKD	3,941,442	0.40	STOVE KRAFT	778,895	INR	10,762,503	1.10
PRECISION TSUGAMI CHINA CORP	2,027,000	HKD	2,702,788	0.28	TATVA CHINTAN PHARMA				
SILERGY	68,000	TWD	10,019,203	1.02	CHEMICALS	92,339	INR	2,726,475	0.28
TEXHONG TEXTILE GROUP	5,022,450	HKD	7,277,557	0.74	ZEE ENTERTAINMENT ENTERPRISES	1,067,634	INR	4,361,007	0.45
XINYI GLASS	722,000	HKD	2,160,996	0.22				236,698,234	24.19
YANTAI JEREH OILFIELD SERVICES	794,198	CNY	5,950,816	0.61	INDONESIA				
			120,991,170	12.36	ACE HARDWARE	88,361,900	IDR	7,840,672	0.80
HONG KONG					BUKALAPAK	105,834,800	IDR	6,359,331	0.65
COWELL HOLDINGS "E "	10,622,000	HKD	6,658,663	0.68	PAKUWON JATI	174,278,000	IDR	5,893,488	0.60
EC HEALTHCARE	2,734,000	HKD	3,701,690	0.38	PURADELTA LESTARI	251,958,500	IDR	3,415,193	0.35
MELCO INTERNATIONAL DEVELOPMENT	4,361,000	HKD	5,131,478	0.52				23,508,684	2.40
MODERN DENTAL GROUP	9,604,000	HKD	9,770,983	1.00	MALAYSIA				
ORIENTAL WATCH HOLDINGS	9,315,130	HKD	3,900,923	0.40	BERJAYA AUTO	18,333,600	MYR	6,962,958	0.71
SITC INTERNATIONAL HOLDINGS	1,087,000	HKD	3,902,764	0.40	KERJAYA PROSPEK GROUP	15,528,680	MYR	4,562,350	0.47
TEN PAO GROUP HOLDINGS	23,168,000	HKD	6,368,882	0.65	MR DIY "M"	15,684,500	MYR	14,611,143	1.49
TRULY INTERNATIONAL HOLDINGS	52,800,000	HKD	15,260,802	1.56				26,136,451	2.67
UNION MEDICAL HEALTHCARE	300,000	HKD	406,184	0.04	PHILIPPINES				
			55,102,369	5.63	ALLHOME	45,394,800	PHP	8,098,269	0.83
INDIA					INTERNATIONAL CONTAINER TERMINAL	2,906,820	PHP	11,112,132	1.13
AHLUWALIA CONTRACTS	1,235,940	INR	5,917,660	0.60				19,210,401	1.96
AMBER ENTERPRISES	249,662	INR	10,977,358	1.12	SINGAPORE				
BALRAMPUR CHINI MILLS	1,023,004	INR	5,051,106	0.52	AZTECH GLOBAL	11,091,900	SGD	8,497,036	0.87
CENTURY TEXTILES & INDUSTRIES	1,076,642	INR	13,587,932	1.39	GRAND VENTURE TECHNOLOGY	4,586,200	SGD	4,155,146	0.42
CRAFTSMAN AUTO	631,886	INR	17,959,941	1.84	LENLEASE GLOBAL				
					COMMERCIAL REIT	18,709,500	SGD	11,989,735	1.23
					NANOFILM TECHNOLOGIES INTERNATIONAL	3,844,800	SGD	11,809,676	1.21
					SATS	2,750,300	SGD	8,427,555	0.86
								44,879,148	4.59
					SOUTH KOREA				
					DB HITEK	307,929	KRW	14,200,104	1.45
					DUK SAN NEOLUX	254,325	KRW	13,425,095	1.37
					GS RETAIL	247,612	KRW	6,828,152	0.70

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia ex Japan Equity Smaller Companies
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
HANSOL CHEMICAL	49,862	KRW	14,592,215	1.49	DEPOSITORY RECEIPTS				
HUGEL	68,791	KRW	10,045,578	1.03	CHINA				
JEISYS MEDICAL	1,809,201	KRW	10,696,290	1.09	DAQO NEW ENERGY CORP	119,680	USD	6,667,373	0.68
KB FINANCIAL GROUP	341,621	KRW	15,955,778	1.63				6,667,373	0.68
KIWOON SECURITIES	60,099	KRW	5,583,522	0.57	TOTAL DEPOSITORY RECEIPTS			6,667,373	0.68
MANDO CORP	317,387	KRW	15,306,417	1.56	TOTAL TRANSFERABLE SECURITIES				
OCI	116,425	KRW	15,831,440	1.62	ADMITTED TO AN OFFICIAL STOCK			945,683,628	96.64
OSSTEM IMPLANT	127,829	KRW	14,456,337	1.48	EXCHANGE LISTING				
SK HYNIX	119,002	KRW	10,352,370	1.06	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SK IE TECHNOLOGY	65,834	KRW	12,566,287	1.28					
YOUNGONE	251,129	KRW	9,364,312	0.96					
			169,203,897	17.29	SHARES				
TAIWAN					TAIWAN				
ACCTON TECHNOLOGY	590,000	TWD	5,569,534	0.57	E INK HOLDINGS	1,909,000	TWD	5,056,772	0.52
AIRTAC INTERNATIONAL GROUP	594,000	TWD	18,655,443	1.91				5,056,772	0.52
AIRTAC INTERNATIONAL GROUP RIGHTS	30,331	TWD	-	0.00	TOTAL SHARES			5,056,772	0.52
CHENG LOONG	7,682,000	TWD	9,829,806	1.00	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			5,056,772	0.52
DELTA ELECTRONICS INDUSTRIAL	448,000	TWD	4,052,189	0.41	COLLECTIVE INVESTMENT SCHEMES				
ECLAT TEXTILE	295,000	TWD	6,427,200	0.66	IRELAND				
EVERGREEN MAR CORP	1,382,000	TWD	6,250,139	0.64	HSBC GLOBAL LIQUIDITY FUND	1,499,212	USD	1,499,212	0.15
FORMOSA PLASTICS	3,823,000	TWD	15,574,397	1.59				1,499,212	0.15
LARGAN PRECISION	56,000	TWD	4,401,931	0.45	TOTAL COLLECTIVE INVESTMENT SCHEMES			1,499,212	0.15
MACRONIX INTERNATIONAL	8,415,000	TWD	11,130,193	1.14	OTHER TRANSFERABLE SECURITIES				
MERIDA INDUSTRY	1,672,000	TWD	17,553,885	1.79	WARRANTS / EQUITY LINKED SECURITIES				
POYA INTERNATIONAL	724,280	TWD	12,283,423	1.26	SINGAPORE				
PRIMAX ELECTRONICS	6,287,000	TWD	11,576,357	1.18	EZION HOLDINGS 16/04/2023	43,374,420	SGD	-	0.00
RADIANT OPTO-ELECTRONICS	1,339,000	TWD	4,493,692	0.46				-	0.00
SINBON ELECTRONICS	1,536,547	TWD	12,960,591	1.32	TOTAL WARRANTS / EQUITY LINKED SECURITIES			-	0.00
SPEED TECH	1,967,000	TWD	5,690,501	0.58	TOTAL OTHER TRANSFERABLE SECURITIES			-	0.00
TAIWAN GLASS	8,342,000	TWD	8,862,842	0.91	TOTAL INVESTMENTS			952,239,612	97.31
TAIWAN UNION TECHNOLOGY	2,268,000	TWD	8,791,802	0.90	OTHER NET ASSETS			26,340,239	2.69
TONG YANG INDUSTRY	5,657,000	TWD	6,893,457	0.70	TOTAL NET ASSETS			978,579,851	100.00
TOPSCIENTIFIC	1,659,652	TWD	8,190,885	0.84					
TSRC CORP	12,195,000	TWD	13,766,183	1.41					
UNIMICRON TECHNOLOGY	3,095,000	TWD	14,663,771	1.50					
YAGEO CORP	800,457	TWD	12,713,419	1.30					
			220,331,640	22.52					
THAILAND									
B GRIMM POWER PCL	4,120,400	THB	4,992,948	0.51					
NGERN TID LOR	11,368,200	THB	11,255,644	1.15					
			16,248,592	1.66					
UNITED STATES									
RAZER	32,831,000	HKD	6,705,669	0.69					
			6,705,669	0.69					
TOTAL SHARES			939,016,255	95.96					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

BRIC Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SBERBANK				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					3,518,152 RUB				
SHARES					43,482,062 15.65				
BRAZIL					UNITED STATES				
BANCO BTG PACTUAL	1,135,200	BRL	5,293,808	1.90	MERCADOLIBRE	3,181	USD	5,315,896	1.91
COSAN INDUSTRIA					5,315,896 1.91				
COMERCIO	1,449,600	BRL	6,086,888	2.19	TOTAL SHARES				
LOCALIZA RENT A CAR	254,500	BRL	2,546,448	0.92	219,752,117 79.09				
PAGSEGURO DIGITAL	87,595	USD	4,526,034	1.63	DEPOSITARY RECEIPTS				
PETROBRAS	364,094	BRL	1,864,270	0.67	BRAZIL				
SENDAS DISTRIBUIDORA	1,259,900	BRL	4,414,009	1.59	VALE	279,901	USD	3,982,991	1.43
			24,731,457	8.90	3,982,991 1.43				
CHINA					CHINA				
ALIBABA GROUP HOLDING	462,752	HKD	8,452,960	3.04	BAIDU	19,447	USD	2,983,559	1.07
CHINA CONCH VENTURE HOLDINGS	1,955,000	HKD	9,053,426	3.26	2,983,559 1.07				
CHINA LONGYUAN POWER "H"	4,234,000	HKD	10,464,459	3.76	CYPRUS				
SHENZHEN MINDRAY BIO					OZON HOLDINGS	27,171	RUB	1,350,057	0.49
MEDICAL ELECTRONICS	45,952	CNY	2,740,701	0.99	1,350,057 0.49				
TENCENT HOLDINGS	112,200	HKD	6,650,149	2.39	RUSSIAN FEDERATION				
WEICHAI POWER "H"	3,473,000	HKD	7,218,454	2.60	LUKOIL	154,053	USD	14,536,442	5.23
WUXI BIOLOGICS	269,500	HKD	4,379,356	1.58	NOVOLIPETSK STEEL	183,733	USD	5,442,171	1.96
XINJIANG GOLDWIND					19,978,613 7.19				
SCIENCE & TECHNOLOGY "H"	4,450,200	HKD	9,375,281	3.37	TOTAL DEPOSITARY RECEIPTS				
			58,334,786	20.99	28,295,220 10.18				
GREAT BRITAIN					PREFERRED SHARES				
XINYI SOLAR HOLDINGS	3,264,092	HKD	6,692,004	2.41	BRAZIL				
			6,692,004	2.41	BANCO BRADESCO	2,757,961	BRL	10,573,474	3.81
INDIA					ITAU UNIBANCO BANCO				
BANDHAN BANK	1,697,487	INR	6,471,844	2.33	MULTIPL0	1,250,100	BRL	6,623,426	2.38
HDFC BANK	197,365	INR	4,240,845	1.53	PETROBRAS	620,500	BRL	3,096,294	1.11
HDFC BANK (INE001A01036)	187,662	INR	6,963,423	2.51	20,293,194 7.30				
HINDUSTAN UNILEVER	218,604	INR	7,956,947	2.86	TOTAL PREFERRED SHARES				
ICICI BANK	350,760	INR	3,311,847	1.19	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
INFOSYS	414,156	INR	9,346,861	3.36	268,340,531 96.57				
MARUTI SUZUKI INDIA	29,765	INR	2,942,536	1.06	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
RELIANCE INDUSTRIES	591,884	INR	20,088,293	7.23	SHARES				
SHRIRAM TRANSPORT FINANCE	209,185	INR	3,660,368	1.32	BRAZIL				
ZEE ENTERTAINMENT ENTERPRISES	767,054	INR	3,133,216	1.13	GRUPO SBF	821,600	BRL	4,232,471	1.52
			68,116,180	24.52	4,232,471 1.52				
NETHERLANDS					TOTAL SHARES				
YANDEX (NL0009805522)	87,075	USD	6,981,674	2.52	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
YANDEX	76,082	RUB	6,098,058	2.19	4,232,471 1.52				
			13,079,732	4.71	TOTAL INVESTMENTS				
RUSSIAN FEDERATION					OTHER NET ASSETS				
GAZPROM	5,455,336	RUB	27,034,212	9.73	5,321,391 1.91				
					TOTAL NET ASSETS				
					277,894,393 100.00				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

BRIC Markets Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					DEPOSITARY RECEIPTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BRAZIL				
SHARES					VALE				
BRAZIL									
BANCO BTG PACTUAL	497,900	BRL	2,321,870	1.86		136,279	USD	1,939,250	1.56
COSAN INDUSTRIA								1,939,250	1.56
COMERCIO	637,300	BRL	2,676,031	2.16	CHINA				
LOCALIZA RENT A CAR	116,500	BRL	1,165,663	0.94	BAIDU				
PAGSEGURO DIGITAL	39,106	USD	2,020,607	1.62		8,648	USD	1,326,776	1.07
PETROBRAS	176,141	BRL	901,895	0.72				1,326,776	1.07
SENDAS DISTRIBUIDORA	558,300	BRL	1,955,981	1.57	CYPRUS				
			11,042,047	8.87	OZON HOLDINGS				
CHINA									
ALIBABA GROUP HOLDING	207,832	HKD	3,796,408	3.05		12,132	RUB	602,808	0.48
CHINA CONCH VENTURE HOLDINGS	871,000	HKD	4,033,521	3.24				602,808	0.48
CHINA LONGYUAN POWER "H"	1,833,000	HKD	4,530,316	3.63	RUSSIAN FEDERATION				
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	19,779	CNY	1,179,673	0.95	LUKOIL				
TENCENT HOLDINGS	53,700	HKD	3,182,825	2.56		68,228	USD	6,437,994	5.17
WEICHAI POWER "H"	1,570,000	HKD	3,263,165	2.62	NOVOLIPETSK STEEL				
WUXI BIOLOGICS	130,000	HKD	2,112,491	1.70		81,237	USD	2,406,240	1.93
XINJIANG GOLDWIND					OAO GAZPROM				
SCIENCE & TECHNOLOGY "H"	1,944,800	HKD	4,097,130	3.29		1,215,830	USD	12,039,149	9.67
			26,195,529	21.04		413,146	USD	7,723,764	6.20
GREAT BRITAIN					SBERBANK				
XINYI SOLAR HOLDINGS	1,525,194	HKD	3,126,935	2.51				28,607,147	22.97
			3,126,935	2.51	TOTAL DEPOSITARY RECEIPTS				
INDIA					32,475,981				
BANDHAN BANK	784,604	INR	2,991,384	2.40	26.08				
HDFC BANK	165,143	INR	4,743,683	3.81	PREFERRED SHARES				
HINDUSTAN UNILEVER	95,033	INR	3,459,098	2.78	BRAZIL				
ICICI BANK	150,641	INR	1,422,340	1.14	BANCO BRADESCO				
INFOSYS	196,766	INR	4,440,705	3.57		1,268,341	BRL	4,862,567	3.90
MARUTI SUZUKI INDIA	13,891	INR	1,373,249	1.10	ITAU UNIBANCO BANCO				
RELIANCE INDUSTRIES	267,888	INR	9,092,006	7.30		556,400	BRL	2,947,984	2.37
SHRIRAM TRANSPORT FINANCE	92,698	INR	1,622,051	1.30	PETROBRAS				
ZEE ENTERTAINMENT ENTERPRISES	353,957	INR	1,445,822	1.16		267,431	BRL	1,334,480	1.07
			30,590,338	24.56				9,145,031	7.34
NETHERLANDS					TOTAL PREFERRED SHARES				
YANDEX	39,762	USD	3,188,117	2.56	9,145,031				
YANDEX (NL0009805522)	35,553	RUB	2,849,613	2.29	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
			6,037,730	4.85	121,026,717				
UNITED STATES					97.19				
MERCADOLIBRE	1,444	USD	2,413,126	1.94	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			2,413,126	1.94	SHARES				
TOTAL SHARES					BRAZIL				
			79,405,705	63.77	GRUPO SBF				
						368,800	BRL	1,899,873	1.53
								1,899,873	1.53
					TOTAL SHARES				
					1,899,873				
					1.53				
					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
					122,926,590				
					98.72				
					TOTAL INVESTMENTS				
					1,593,051				
					1.28				
					OTHER NET ASSETS				
					124,519,641				
					100.00				
					TOTAL NET ASSETS				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euroland Equity Smaller Companies
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					ITALY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					DIASORIN				
SHARES					ERG				
AUSTRIA					FINCOBANK BANCA FINECO				
TELEKOM AUSTRIA	592,266	EUR	4,418,304	2.03	NEXI	204,743	EUR	3,331,169	1.53
			4,418,304	2.03	RAI WAY	869,174	EUR	4,511,013	2.07
BELGIUM					REPLY				
AGEAS	49,030	EUR	2,109,271	0.97	SALVATORE FERRAGAMO	188,070	EUR	3,334,481	1.53
ARSEUS	181,936	EUR	3,085,634	1.42				30,184,811	13.86
BPOST	222,942	EUR	1,704,392	0.78	LUXEMBOURG				
KBC ANCORA	50,973	EUR	2,258,104	1.04	APERAM	103,426	EUR	4,946,866	2.27
KINEPOLIS GROUP	68,113	EUR	3,797,299	1.74	BEFESA	69,166	EUR	4,558,039	2.09
			12,954,700	5.95				9,504,905	4.36
FINLAND					NETHERLANDS				
KESKO UYJ "B"	146,051	EUR	4,347,938	2.00	EURONEXT	61,234	EUR	5,988,685	2.76
OUTOTEC	686,119	EUR	5,417,596	2.49	SHOP APOTHEKE EUROPE	18,832	EUR	2,404,846	1.10
TOKMANNI GROUP	145,223	EUR	3,055,492	1.40	TKH GROUP	87,764	EUR	4,235,491	1.94
			12,821,026	5.89				12,629,022	5.80
FRANCE					SPAIN				
ALBIOAMA	100,917	EUR	3,439,251	1.58	LABORATORIOS ALMIRALL	95,919	EUR	1,313,131	0.60
ATOS	103,712	EUR	4,744,824	2.18	LABORATORIOS			2,755,422	1.27
CGG	2,036,459	EUR	1,348,950	0.62	FARMACEUTICOS ROVI	48,855	EUR	4,068,553	1.87
COFACE	428,922	EUR	4,679,539	2.15				175,568,467	80.61
EDENRED	58,503	EUR	2,725,070	1.25	TOTAL SHARES				
EUROFINS SCIENTIFIC	68,279	EUR	7,539,368	3.45	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
GAZTRANSPORT ET					175,568,467 80.61				
TECHNIGAZ	33,514	EUR	2,159,977	0.99	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
NEXANS	17,288	EUR	1,402,057	0.64	SHARES				
NEXITY	82,286	EUR	3,380,309	1.55	AUSTRIA				
ORPEA	48,184	EUR	4,847,311	2.23	WIENERBERGER	167,062	EUR	4,894,917	2.25
PLASTIC OMNIUM	128,658	EUR	2,851,061	1.31				4,894,917	2.25
SOPRA GROUP	6,376	EUR	1,024,623	0.47	FINLAND				
			40,142,340	18.42	KCI KONECRANES	90,668	EUR	3,150,713	1.45
GERMANY					FRANCE				
BECHTLE	34,590	EUR	2,047,728	0.94	SPIE	255,444	EUR	5,024,583	2.31
BRENTAG	35,300	EUR	2,836,708	1.30	SR TELEPERFORMANCE	22,357	EUR	7,623,737	3.49
ENCAVIS	184,312	EUR	2,790,484	1.28				12,648,320	5.80
HELLOFRESH	88,852	EUR	7,077,950	3.25	GERMANY				
STABILUS	74,370	EUR	4,506,822	2.07	KION GROUP	75,094	EUR	6,049,573	2.78
STROEER	81,654	EUR	5,821,930	2.67				6,049,573	2.78
SYMRISE	65,260	EUR	7,433,114	3.42	NETHERLANDS				
T IMMOBILIEN	221,732	EUR	5,640,862	2.59	ASR NEDERLAND	105,607	EUR	4,183,093	1.92
			38,155,598	17.52	CTP	188,157	EUR	3,471,497	1.59
GREAT BRITAIN					TOTAL SHARES				
ALLFUNDS GROUP	51,020	EUR	851,320	0.39	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			851,320	0.39	34,398,113 15.79				
IRELAND					TOTAL INVESTMENTS				
KINGSPAN GROUP	29,283	EUR	2,500,183	1.15	209,966,580 96.40				
SMURFIT KAPPA	162,843	EUR	7,337,705	3.37	OTHER NET ASSETS				
			9,837,888	4.52	7,842,657 3.60				
					TOTAL NET ASSETS				
					217,809,237 100.00				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euroland Growth
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					KONINKLIJKE DSM				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					KONINKLIJKE PHILIPS				
SHARES					PROSUS				
FINLAND					ST MICROELECTRONICS				
KONE "B"	72,307	EUR	4,396,266	1.60				6,235,944	2.26
NESTE OIL	131,877	EUR	6,396,034	2.32				5,612,125	2.04
			10,792,300	3.92				5,808,072	2.11
FRANCE					PORTUGAL				
AIR LIQUIDE	64,925	EUR	9,011,590	3.27	GALP ENERGIA "B"				
ALSTOM	117,590	EUR	3,833,434	1.39				2,241,049	0.81
AMUNDI	41,587	EUR	3,035,851	1.10	SPAIN				
CAP GEMINI	45,398	EUR	8,164,830	2.96	AMADEUS IT HOLDINGS "A"				
DASSAULT SYSTEMES	179,317	EUR	8,144,578	2.96				2,905,298	1.05
EDENRED	98,852	EUR	4,604,526	1.67	GRIFOLS "A"				
KERING	9,479	EUR	5,828,637	2.11				2,710,826	0.98
LEGRAND PROMESSES	47,724	EUR	4,408,743	1.60	INDUSTRIA DE DISENO				
L'OREAL	26,772	EUR	9,624,535	3.49				5,089,708	1.85
LVMH	29,279	EUR	18,152,981	6.60	TEXTIL				
PERNOD RICARD	33,142	EUR	6,320,179	2.29				10,705,832	3.88
SAFRAN	50,207	EUR	5,533,816	2.01	TOTAL SHARES				
SANOFI	71,256	EUR	5,914,248	2.15	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
UBI SOFT ENTERTAINMENT	24,499	EUR	1,270,518	0.46				265,917,616	96.49
VEOLIA ENVIRONNEMENT	201,034	EUR	5,307,298	1.93	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
VEOLIA ENVIRONNEMENT RIGHTS	201,034	EUR	144,342	0.05	SHARES				
			99,300,106	36.04	FRANCE				
GERMANY					SR TELEPERFORMANCE				
ADIDAS	20,387	EUR	5,552,399	2.01				7,256,821	2.63
ALLIANZ	46,529	EUR	9,047,099	3.29	TOTAL SHARES				
CARL ZEISS MEDITEC	27,336	EUR	4,533,676	1.64	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
DEUTSCHE BOERSE	31,299	EUR	4,395,945	1.59	TOTAL INVESTMENTS				
DEUTSCHE POST	146,871	EUR	8,033,844	2.91	OTHER NET ASSETS				
DEUTSCHE TELEKOM	385,994	EUR	6,730,963	2.44	TOTAL NET ASSETS				
INFINEON TECHNOLOGIES	213,641	EUR	7,581,051	2.75				2,434,688	0.88
SAP	87,580	EUR	10,238,102	3.72				275,609,125	100.00
SIEMENS	73,150	EUR	10,379,984	3.78					
			66,493,063	24.13					
IRELAND					KONINKLIJKE DSM				
KERRY GROUP "A"	35,187	EUR	4,071,136	1.48	KONINKLIJKE PHILIPS				
KINGSPAN GROUP	59,629	EUR	5,091,124	1.84	PROSUS				
			9,162,260	3.32	ST MICROELECTRONICS				
ITALY					PORTUGAL				
NEXI	113,409	EUR	1,845,164	0.67	GALP ENERGIA "B"				
			1,845,164	0.67	SPAIN				
NETHERLANDS					AMADEUS IT HOLDINGS "A"				
AKZO NOBEL	67,598	EUR	6,359,620	2.31	GRIFOLS "A"				
ASML HOLDING	37,613	EUR	24,429,644	8.85	INDUSTRIA DE DISENO				
EADS GROUP	81,756	EUR	9,441,183	3.43	TEXTIL				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euroland Value
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					GREAT BRITAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					REED ELSEVIER				
SHARES									
AUSTRIA					ITALY				
ERSTE BANK	280,290	EUR	10,634,203	2.16	POSTE ITALIANE	784,303	EUR	9,325,363	1.88
OMV	203,711	EUR	10,499,265	2.12	PRYSMIAN	189,682	EUR	5,764,436	1.17
			21,133,468	4.28				15,089,799	3.05
BELGIUM					LUXEMBOURG				
BPOST	680,323	EUR	5,201,069	1.05	ARCELORMITTAL	334,274	EUR	8,762,993	1.77
SOLVAY	74,102	EUR	7,940,030	1.61				8,762,993	1.77
			13,141,099	2.66	NETHERLANDS				
FINLAND					AHOLD DELHAIZE				
OUTOTEC	718,621	EUR	5,674,231	1.15		289,459	EUR	8,317,604	1.68
			5,674,231	1.15	EADS GROUP	48,074	EUR	5,551,586	1.12
FRANCE					HEINEKEN				
ALSTOM	195,194	EUR	6,363,324	1.29		123,469	EUR	11,188,761	2.26
ARKEMA	62,110	EUR	7,080,540	1.43	ING GROEP	1,105,123	EUR	13,893,606	2.81
AXA	572,818	EUR	13,767,680	2.79	KONINKLIJKE KPN	3,313,964	EUR	9,023,924	1.83
CAP GEMINI	68,621	EUR	12,341,487	2.50	KONINKLIJKE PHILIPS	187,725	EUR	7,214,272	1.46
CARREFOUR	568,543	EUR	8,803,888	1.78	PHILIPS LIGHTING	103,575	EUR	4,473,404	0.90
CASINO GUICHARD					STELLANTIS	919,884	EUR	15,203,843	3.08
PERRACHON	142,539	EUR	3,321,159	0.67				74,867,000	15.14
CREDIT AGRICOLE	901,530	EUR	10,710,176	2.17	PORTUGAL				
ELIS	570,884	EUR	9,448,130	1.91	GALP ENERGIA "B"	543,446	EUR	5,271,426	1.07
FAURECIA	206,518	EUR	8,417,674	1.70				5,271,426	1.07
GDF SUEZ	796,135	EUR	8,996,326	1.82	SPAIN				
MICHELIN	82,439	EUR	10,898,436	2.20	ACTIV DE CONSTR Y				
PUBLICIS GROUPE	140,658	EUR	8,172,230	1.65	SERVICE	323,629	EUR	7,585,864	1.53
SAINT GOBAIN	188,346	EUR	10,963,621	2.22	BANCO SANTANDER	4,191,032	EUR	13,103,261	2.66
SANOFI	161,830	EUR	13,431,890	2.72	GRIFOLS "B"	648,017	EUR	8,223,336	1.66
SEB	65,236	EUR	7,926,174	1.60	IBERDROLA	868,309	EUR	7,578,601	1.53
SOCIETE GENERALE	389,364	EUR	10,571,233	2.14	REPSOL	449,201	EUR	5,026,559	1.02
THALES	114,282	EUR	9,601,974	1.94	TELEFONICA	1,884,395	EUR	7,627,089	1.54
TOTAL	391,550	EUR	16,075,084	3.25				49,144,710	9.94
VEOLIA ENVIRONNEMENT	418,868	EUR	11,058,115	2.24	TOTAL SHARES				
VEOLIA ENVIRONNEMENT RIGHTS	436,602	EUR	313,480	0.06				466,549,205	94.38
			188,262,621	38.08	PREFERRED SHARES				
GERMANY					GERMANY				
ALLIANZ	68,686	EUR	13,355,306	2.70	HENKEL	42,443	EUR	3,398,835	0.69
BAYER	172,500	EUR	8,091,975	1.64				3,398,835	0.69
DEUTSCHE ANNINGTON					TOTAL PREFERRED SHARES				
IMMOBILIEN	130,866	EUR	6,823,353	1.38				3,398,835	0.69
DEUTSCHE POST	175,647	EUR	9,607,891	1.94	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
DEUTSCHE TELEKOM	727,950	EUR	12,693,992	2.57				469,948,040	95.07
FRESENIUS	215,295	EUR	8,915,366	1.80	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
HEIDELBERG CEMENT	101,609	EUR	6,563,941	1.33	SHARES				
SIEMENS	46,374	EUR	6,580,471	1.33	FRANCE				
SIEMENS ENERGY	284,527	EUR	6,601,026	1.34	SR TELEPERFORMANCE	17,308	EUR	5,902,028	1.19
			79,233,321	16.03				5,902,028	1.19

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euroland Value
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
ITALY				
UNICREDIT	726,058	EUR	8,336,598	1.69
			8,336,598	1.69
TOTAL SHARES			14,238,626	2.88
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			14,238,626	2.88
TOTAL INVESTMENTS			484,186,666	97.95
OTHER NET ASSETS			10,124,915	2.05
TOTAL NET ASSETS			494,311,581	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Europe Value
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
BELGIUM				
ANHEUSER BUSCH INBEV	30,341	EUR	1,490,805	2.00
			1,490,805	2.00
TOTAL SHARES			1,490,805	2.00
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			1,490,805	2.00
TOTAL INVESTMENTS			71,781,791	96.14
OTHER NET ASSETS			2,881,247	3.86
TOTAL NET ASSETS			74,663,038	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Frontier Markets
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					PHILIPPINES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AYALA CORP				
SHARES					CONVERGE ICT SOLUTIONS				
BAHRAIN					GLOBE TELECOM				
AHLI UNITED BANK	13,653,436	KWD	12,901,954	5.85	METROPOLITAN BANK & TRUST	9,499,267	PHP	8,137,972	3.69
			12,901,954	5.85	PUREGOLD PRICE CLUB	11,547,171	PHP	10,073,498	4.57
BANGLADESH					SSI GROUP				
BRAC BANK	3,283,646	BDT	1,825,206	0.83				22,759,406	10.32
SQUARE PHARMACEUTICALS	780,175	BDT	2,206,556	1.00	QATAR				
			4,031,762	1.83	COMMERCIAL BANK OF QATAR				
EGYPT					GULF WAREHOUSING COMPANY				
CAIRO INVESTMENT REAL ESTATE	1,625,887	EGP	1,260,786	0.57	MASRAF AL RAYAN	3,475,974	QAR	4,275,992	1.94
CLEOPATRA HOSPITAL COMMERCIAL	7,681,284	EGP	2,189,068	0.99	QATAR GAS TRANSPORT	2,890,632	QAR	2,456,362	1.11
INTERNATIONAL BANK	718,465	EGP	1,949,728	0.88	QATAR NATIONAL BANK	1,330,062	QAR	6,995,520	3.17
EGYPT KUWAIT HOLDING	1,861,336	EGP	2,131,301	0.97				23,233,048	10.53
INTEGRATED DIAGNOSTICS HOLDINGS	650,000	EGP	785,623	0.36	ROMANIA				
JUHAYNA FOOD INDUSTRIES	4,174,551	EGP	1,487,117	0.67	BANCA TRANSILVANIA				
MM GROUP FOR INDUSTRY AND INTERNATIONAL TRADE	3,221,932	EGP	1,348,620	0.61	BRD-GROUPE SOCIETE GENERALE ROMANIAN				
TAALEEM MANAGEMENT SERVICES	1,068,487	EGP	328,974	0.15	BANK FOR DEVELOPMENT				
TALAAAT MOSTAFA GROUP	7,226,179	EGP	3,392,444	1.54	OMV PETROM				
			14,873,661	6.74				16,869,567	7.65
GREAT BRITAIN					SAUDI ARABIA				
BANK OF GEORGIA GROUP	5,334	GBP	111,909	0.05	ARABIAN INTERNET AND COMMUNICATION				
HIKMA PHARMACEUTICALS	3,244	GBP	106,858	0.05				8,709,602	3.95
NETWORK INTERNATIONAL HOLDINGS	430,926	GBP	2,104,524	0.95	SLOVENIA				
TBC BANK GROUP	233,949	GBP	4,536,102	2.06	NOVA LJUBLJANSKA BANKA				
			6,859,393	3.11				866,892	0.39
KENYA					UNITED ARAB EMIRATES				
SAFARICOM	11,397,644	KES	4,342,451	1.97	ARAMEX				
			4,342,451	1.97	EMAAR DEVELOPMENT				
KUWAIT					EMAAR PROPERTIES				
AGILITY	1,660,277	KWD	5,422,324	2.46	EMIRATES				
GULF BANK OF KUWAIT	3,645,199	KWD	2,876,516	1.30	TELECOMMUNICATIONS				
HUMAN SOFT HOLDING	125,383	KWD	1,371,065	0.62	NATIONAL BANK OF ABU DHABI				
			9,669,905	4.38				1,821,478	0.83
LUXEMBOURG					VIETNAM				
KERNEL HOLDINGS	121,199	PLN	1,831,146	0.83	DIGIWORLD				
			1,831,146	0.83	DUC GIANG CHEMICALS				
MAURITIUS					FPT				
MCB GROUP	211,132	MUR	1,539,556	0.70	GEMADEPT				
			1,539,556	0.70	HAI AN TRANSPORT & STEVEDORING				
PERU					HANG XANH MOTORS SERVICE				
CREDICORP	10,526	USD	1,182,596	0.54	HO CHI MINH CITY DEVELOPMENT				
			1,182,596	0.54	HOA PHAT GROUP				
					MASAN GROUP CORP				
								2,656,733	1.20

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Frontier Markets
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
MOBILE WORLD INVESTMENT	46,050	VND	258,576	0.12	VIETNAM				
PHU NHUAN JEWELRY	27,400	VND	118,822	0.05	MOCCHAU DAIRY CATTLE BREEDING	187,600	VND	518,455	0.24
THANH CONG TEXTILE GARMENT INVESTMENT	11	VND	31	0.00	QUANG NGAI SUGAR	1,395,900	VND	3,146,295	1.42
VIETNAM DAIRY PRODUCTS	1,226,894	VND	4,829,952	2.20	TOTAL SHARES			12,564,455	1.66
VIETNAM JS COMMERCIAL BANK	741,477	VND	990,374	0.45	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			12,564,455	5.70
VIETNAM PROSPERITY	230,660	VND	667,860	0.30					
VIETNAM TECHNOLOGY AND COMMERCIAL JOINT STCK BANK	477,159	VND	1,039,854	0.47	OTHER TRANSFERABLE SECURITIES				
VINCOM	376,143	VND	1,454,331	0.66	SHARES				
VINCOM RETAIL	930,771	VND	1,190,046	0.54					
VINHOMES JSC	463,541	VND	1,594,695	0.72	CROATIA				
TOTAL SHARES			28,765,310	13.03	LEDO	2,972	HRK	-	0.00
			176,465,674	79.99				-	0.00
DEPOSITARY RECEIPTS					EGYPT				
KAZAKHSTAN					EFG-HERMES HOLDING	1,733,281	EGP	1,340,757	0.61
HALYK SAVINGS BANK					TOTAL SHARES			1,340,757	0.61
KAZAKHSTAN	662,938	USD	11,190,393	5.07	TOTAL OTHER TRANSFERABLE SECURITIES			1,340,757	0.61
KASPI	45,340	USD	4,806,040	2.18	TOTAL INVESTMENTS			214,351,629	97.17
NAC KAZATOMPROM	104,640	USD	3,683,328	1.67	OTHER NET ASSETS			6,232,626	2.83
			19,679,761	8.92	TOTAL NET ASSETS			220,584,255	100.00
SLOVENIA									
NOVA LJUBLJANSKA BANKA	147,012	EUR	2,487,542	1.13					
			2,487,542	1.13					
TOTAL DEPOSITARY RECEIPTS			22,167,303	10.05					
PREFERRED SHARES									
COLOMBIA									
BANCO DAVIVIENDA	210,689	COP	1,813,440	0.82					
			1,813,440	0.82					
TOTAL PREFERRED SHARES			1,813,440	0.82					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			200,446,417	90.86					
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
SHARES									
KENYA									
KENYA COMMERCIAL BANK	6,212,120	KES	2,628,205	1.19					
			2,628,205	1.19					
UNITED ARAB EMIRATES									
ABU DHABI COMMERCIAL BANK	1,051,851	AED	2,144,852	0.97					
AL YAH SATELLITE COMMUNICATION	5,921,014	AED	4,126,648	1.88					
			6,271,500	2.85					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					RUSSIAN FEDERATION				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SBERBANK				
SHARES					2,754,660 RUB				
					<u>12,878,419</u> 3.71				
					<u>12,878,419</u> 3.71				
BRAZIL					SOUTH AFRICA				
PAGSEGURO DIGITAL					ABSA GROUP				
125,349	USD	6,476,783	1.87		542,759	ZAR	5,533,653	1.59	
		<u>6,476,783</u>	<u>1.87</u>		1,565,408	ZAR	14,699,956	4.24	
CHINA					SOUTH KOREA				
ALIBABA GROUP HOLDING					HYUNDAI MOTOR				
873,316	HKD	15,952,616	4.60		48,667	KRW	8,220,777	2.37	
CHINA CONCH VENTURE HOLDINGS					SAMSUNG ELECTRONICS				
1,852,500	HKD	8,578,758	2.47		302,693	KRW	18,943,877	5.45	
CHINA CONSTRUCTION BANK "H"					SK HYNIX				
2,727,000	HKD	1,954,701	0.56		62,082	KRW	5,400,715	1.56	
CHINA LONGYUAN POWER "H"					<u>32,565,369</u> 9.38				
4,689,000	HKD	11,589,007	3.34		TAIWAN				
CIMC ENRIC HOLDING					HON HAI PRECISION INDUSTRIES				
5,844,000	HKD	7,004,107	2.02		2,887,000	TWD	10,880,458	3.14	
MEITUAN DIANPING					MEDIATEK				
166,800	HKD	5,283,844	1.52		246,000	TWD	7,990,883	2.30	
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS					TAIWAN SEMICONDUCTOR MANUFACTURING				
92,375	CNY	5,509,493	1.59		1,399,000	TWD	29,124,387	8.39	
TENCENT HOLDINGS					WIWYNN				
293,100	HKD	17,372,180	5.02		205,535	TWD	6,418,243	1.85	
WEICHAI POWER "H"					<u>54,413,971</u> 15.68				
4,056,000	HKD	8,430,190	2.43		UNITED STATES				
WUXI BIOLOGICS					MERCADOLIBRE				
474,000	HKD	7,702,466	2.22		3,187	USD	5,325,923	1.53	
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY "H"					<u>5,325,923</u> 1.53				
4,603,600	HKD	9,698,450	2.79		<u>314,628,860</u> 90.67				
		<u>99,075,812</u>	<u>28.56</u>		TOTAL SHARES				
EGYPT					DEPOSITARY RECEIPTS				
COMMERCIAL INTERNATIONAL BANK					BRAZIL				
3,228,358	EGP	8,760,926	2.52		BANCO BRADESCO				
		<u>8,760,926</u>	<u>2.52</u>		1,073,198	USD	4,104,982	1.18	
GREAT BRITAIN					<u>4,104,982</u> 1.18				
ANGLO AMERICAN					CHINA				
86,496	ZAR	3,068,323	0.88		BAIDU				
XINYI SOLAR HOLDINGS					37,427 USD				
4,133,839	HKD	8,475,149	2.45		5,742,051				
		<u>11,543,472</u>	<u>3.33</u>		<u>5,742,051</u> 1.65				
INDIA					SINGAPORE				
BANDHAN BANK					SEA LTD				
1,744,709	INR	6,651,883	1.92		10,223	USD	3,287,103	0.95	
HINDUSTAN UNILEVER					<u>3,287,103</u> 0.95				
219,298	INR	7,982,208	2.30		<u>13,134,136</u> 3.78				
RELIANCE INDUSTRIES					TOTAL DEPOSITARY RECEIPTS				
481,455	INR	16,340,380	4.71		TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
SHRIRAM TRANSPORT FINANCE					327,762,996				
176,563	INR	3,089,540	0.89		94.45				
		<u>34,064,011</u>	<u>9.82</u>		TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
INDONESIA					SHARES				
BANK RAKYAT INDONESIA					MEXICO				
30,008,001	IDR	8,072,021	2.33		GENTERA				
		<u>8,072,021</u>	<u>2.33</u>		14,430,000	MXN	8,646,270	2.49	
KENYA					<u>8,646,270</u> 2.49				
SAFARICOM					TOTAL SHARES				
21,022,800	KES	8,009,592	2.31		TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
		<u>8,009,592</u>	<u>2.31</u>		8,646,270				
LUXEMBOURG					TOTAL INVESTMENTS				
GLOBANT					OTHER NET ASSETS				
11,044	USD	3,128,986	0.90		10,612,665				
		<u>3,128,986</u>	<u>0.90</u>		<u>347,021,931</u> 100.00				
NETHERLANDS					TOTAL NET ASSETS				
YANDEX									
125,762	RUB	10,079,966	2.90						
		<u>10,079,966</u>	<u>2.90</u>						

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Climate Change
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					OMRON	67,900	JPY	6,755,008	2.31
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SEKISUI CHEMICAL	277,700	JPY	4,796,127	1.64
SHARES					SHIMADZU	195,000	JPY	8,589,962	2.93
								31,491,283	10.75
CHINA					MAURITIUS				
WEICHAI POWER "H"	1,440,000	HKD	2,992,967	1.02	AZURE POWER GLOBAL	90,401	USD	2,015,942	0.69
ZHUZHOU CSR TIMES ELECTRIC	526,800	HKD	2,432,795	0.83				2,015,942	0.69
			5,425,762	1.85	NETHERLANDS				
DENMARK					AKZO NOBEL	41,216	EUR	4,493,946	1.53
DONG ENERGY	43,361	DKK	5,736,322	1.96	SIF HOLDING	84,405	EUR	1,406,668	0.48
VESTAS WIND SYSTEM	171,944	DKK	6,900,700	2.35				5,900,614	2.01
			12,637,022	4.31	SPAIN				
FINLAND					EDP RENOVAVEIS	323,550	EUR	7,942,040	2.71
NESTE OIL	131,693	EUR	7,402,342	2.53	GAMESA	180,109	EUR	4,562,998	1.56
			7,402,342	2.53				12,505,038	4.27
FRANCE					UNITED STATES				
CAP GEMINI	31,537	EUR	6,573,483	2.24	AUTODESK	23,872	USD	6,918,583	2.36
LEGRAND PROMESSES	87,267	EUR	9,343,137	3.19	BALL	87,822	USD	7,949,647	2.71
PLASTIC OMNIUM	151,450	EUR	3,889,589	1.33	DEERE	28,656	USD	9,805,510	3.36
SCHNEIDER ELTE	67,325	EUR	11,193,654	3.82	ECOLAB	44,484	USD	9,442,174	3.22
			30,999,863	10.58	FIRST SOLAR	39,406	USD	3,752,633	1.28
GERMANY					MICROSOFT	33,687	USD	9,630,103	3.30
BRENTTAG	79,062	EUR	7,363,299	2.51	ORMAT TECHNOLOGIES	42,625	USD	2,866,105	0.98
HELLOFRESH	70,298	EUR	6,490,049	2.22	PROLOGIS	50,191	USD	6,394,835	2.18
INFINEON TECHNOLOGIES	255,466	EUR	10,506,126	3.59	TPI COMPOSITES	123,817	USD	4,137,964	1.41
			24,359,474	8.32	VERISK ANALYTICS	39,246	USD	7,914,741	2.70
GREAT BRITAIN					WATTS WATER TECHNOLOGIES	30,709	USD	5,314,500	1.81
CRODA INTERNATIONAL	76,089	GBP	8,734,907	2.99				74,126,795	25.31
IMPAX ASSET MANAGEMENT GROUP	351,191	GBP	5,483,460	1.87				286,465,447	97.79
RENTOKIL INITIA	807,614	GBP	6,339,847	2.16	TOTAL SHARES				
SENSATA TECHNOLOGIES HOLDING	114,344	USD	6,335,801	2.16	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
SSE	187,814	GBP	3,972,688	1.36	TOTAL INVESTMENTS				
			30,866,703	10.54	OTHER NET ASSETS				
IRELAND					TOTAL NET ASSETS				
ACCENTURE CORP	29,953	USD	9,637,079	3.28	292,924,696				
KINGSPAN GROUP	92,838	EUR	9,186,427	3.14	100.00				
PENTAIR	68,941	USD	5,120,248	1.75					
SMURFIT KAPPA	79,451	GBP	4,145,845	1.42					
TRANE TECHNOLOGIES	54,096	USD	9,530,092	3.25					
			37,619,691	12.84					
ITALY									
PRYSMIAN	315,581	EUR	11,114,918	3.79					
			11,114,918	3.79					
JAPAN									
AZBIL CORP	159,700	JPY	6,884,670	2.35					
MITSUBISHI ELECTRIC	320,000	JPY	4,465,516	1.52					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Dividend
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					LUXEMBOURG				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SAMSONITE INTERNATIONAL				
SHARES					253,200 HKD				
BELGIUM					546,429 0.97				
KBC GROUP					546,429 0.97				
CHINA					NETHERLANDS				
CHINA CONCH VENTURE HOLDINGS					WOLTERS KLUWER CERT				
116,000 HKD					7,868 EUR				
ICBC "H"					833,806 1.49				
276,000 HKD					833,806 1.49				
FRANCE					PORTUGAL				
BNP PARIBAS					ENERGIAS DE PORTUGAL				
9,365 EUR					262,008 EUR				
CAP GEMINI					1,378,894 2.46				
SANOFI					1,378,894 2.46				
9,365 EUR					SOUTH KOREA				
3,560,734 6.34					SK HYNIX				
GERMANY					14,117 KRW				
BRENNTAG					1,228,084 2.19				
15,606 EUR					1,228,084 2.19				
INFINEON TECHNOLOGIES					SPAIN				
36,291 EUR					GRIFOLS "A"				
2,945,917 5.25					16,866 EUR				
GREAT BRITAIN					410,093 0.73				
BP					410,093 0.73				
COMPASS GROUP					SWITZERLAND				
DIAGEO					ADECCO "R"				
PRUDENTIAL					NESTLE "R"				
RENTOKIL INITIA					ZURICH INSURANCE GROUP				
146,227 GBP					2,499 CHF				
4,200,405 7.48					2,534,725 4.52				
HONG KONG					UNITED STATES				
CHINA OVERSEAS LAND & INVESTMENT					BALL				
188,000 HKD					16,067 USD				
428,423 0.76					1,454,385 2.59				
428,423 0.76					BANK OF AMERICA				
INDONESIA					19,574 USD				
TELEKOMUNIKASI					837,376 1.49				
INDONESIA PERSERO "B"					BROADCOM CORP				
6,208,900 IDR					2,323 USD				
1,600,757 2.85					1,134,484 2.02				
1,600,757 2.85					CISCO SYSTEMS				
ITALY					12,032 USD				
ENEL					665,009 1.18				
PRYSMIAN					COMCAST				
69,408 EUR					23,151 USD				
536,296 0.96					HOME DEPOT				
1,390,435 2.47					4,857 USD				
1,926,731 3.43					1,620,149 2.89				
JAPAN					IQVIA HOLDINGS				
CYBER AGENT					7,359 USD				
SHIMADZU					JACKSON FINANCIAL				
SUMITOMO MITSUI FINANCIAL					804 USD				
17,700 JPY					20,968 0.04				
2,854,909 5.09					JOHNSON & JOHNSON				
JERSEY					4,321 USD				
FERGUSON NEWCO					707,348 1.26				
11,567 GBP					JP MORGAN CHASE				
1,614,224 2.88					5,955 USD				
1,614,224 2.88					979,300 1.74				
					LEGGETT & PLATT				
					10,489 USD				
					480,606 0.86				
					MICROSOFT				
					12,760 USD				
					3,647,700 6.49				
					PEPSICO				
					9,084 USD				
					1,379,405 2.46				
					PHILIP MORRIS INTERNATIONAL				
					6,323 USD				
					606,945 1.08				
					PHILLIPS 66				
					14,129 USD				
					977,020 1.74				
					UNITEDHEALTH GP				
					3,764 USD				
					1,496,002 2.67				
					VISA "A"				
					5,595 USD				
					1,261,281 2.25				
					WALT DISNEY				
					10,411 USD				
					1,780,021 3.17				
					22,140,900 39.44				
					49,897,154 88.90				
					DEPOSITARY RECEIPTS				
					AUSTRALIA				
					BHP BILLITON				
					21,293 USD				
					1,144,286 2.04				
					1,144,286 2.04				
					RUSSIAN FEDERATION				
					SEVERSTAL				
					36,584 USD				
					764,606 1.36				
					764,606 1.36				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Dividend
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
TAIWAN				
TAIWAN SEMICONDUCTOR	12,300	USD	1,380,428	2.46
			1,380,428	2.46
TOTAL DEPOSITARY RECEIPTS			3,289,320	5.86
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			53,186,474	94.76
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
ITALY				
INTESA BCI	222,235	EUR	631,149	1.12
			631,149	1.12
TOTAL SHARES			631,149	1.12
DEPOSITARY RECEIPTS				
CHINA				
TENCENT HOLDINGS	16,896	USD	1,001,595	1.79
			1,001,595	1.79
TOTAL DEPOSITARY RECEIPTS			1,001,595	1.79
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			1,632,744	2.91
TOTAL INVESTMENTS			54,819,218	97.67
OTHER NET ASSETS			1,309,266	2.33
TOTAL NET ASSETS			56,128,484	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Sustainable Healthcare (launched as at 28 July 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					THERMO FISHER SCIENTIFIC				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TRANSMEDICS GROUP				
SHARES					UNITEDHEALTH GP				
DENMARK					VERTEX PHARMACEUTICALS				
ZEALAND PHARMA	13,091	DKK	377,462	0.62				1,741,991	2.88
			377,462	0.62	TOTAL SHARES				
SPAIN					52,083,474				
LABORATORIOS ALMIRALL	56,271	EUR	892,797	1.48	86.17				
			892,797	1.48	55,963,800				
SWITZERLAND					92.59				
ADG THERAPEUTICS	18,125	USD	483,938	0.80	DEPOSITARY RECEIPTS				
POLYPEPTIDE GROUP	10,296	CHF	1,313,420	2.18	CHINA				
ZUR ROSE GROUP	2,038	CHF	812,709	1.34	BEIGENE				
			2,610,067	4.32	I MAB				
UNITED STATES					2,326,484				
ABBOTT LABORATORIES	13,631	USD	1,636,129	2.71	3.85				
ABIOMED	5,794	USD	1,923,144	3.18	GREAT BRITAIN				
ADDUS HOMECARE	18,368	USD	1,501,217	2.48	COMPASS PATHWAYS				
ANTHEM	4,697	USD	1,811,680	3.00	30,631				
AXONICS MODULATION TECHNOLOGIES	26,335	USD	1,734,160	2.87	909,434				
BIOHAVEN PHARMACEUTICAL HOLDING	15,792	USD	2,157,819	3.56	909,434				
BUTTERFLY NETWORK	85,223	USD	858,622	1.42	1.50				
CENTENE	23,658	USD	1,490,454	2.47	3,235,918				
DARIOHEALTH	95,760	USD	1,249,668	2.07	5.35				
EXACT SCIENCES CORP	20,447	USD	1,910,772	3.16	TOTAL DEPOSITARY RECEIPTS				
GLOBAL BLOOD THERAPEUTICS	34,028	USD	874,179	1.45	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
HALOZYME THERAPEUTICS	46,120	USD	1,877,084	3.11	59,199,718				
HEALTH CATALYST	25,158	USD	1,265,447	2.09	97.94				
HUMANA	3,361	USD	1,328,032	2.20	OTHER NET ASSETS				
INSPIRE MEDICAL SYSTEMS	9,318	USD	2,131,772	3.53	1,242,175				
MASIMO	5,951	USD	1,629,027	2.70	2.06				
MAXIMUS	10,667	USD	904,242	1.50	TOTAL NET ASSETS				
MODERNA	5,054	USD	1,950,086	3.23	60,441,893				
NATERA	10,360	USD	1,142,397	1.89	100.00				
NEUROCRINE BIOSCIENCES	21,390	USD	2,040,820	3.38					
OAK STREET HEALTH	26,167	USD	1,153,441	1.91					
OYSTER POINT PHARMA	57,286	USD	678,839	1.12					
PACIFIC BIOSCIENCES OF CALIFORNIA	43,034	USD	1,102,101	1.82					
PROGYNY	17,645	USD	1,008,412	1.67					
PTC THERAPEUTICS	48,809	USD	1,860,111	3.08					
R1 RCM	83,400	USD	1,839,804	3.04					
REGENERON PHARMS	3,431	USD	2,098,091	3.47					
REVANCE THERAPEUTIC	58,030	USD	1,608,011	2.66					
SEAGEN	5,000	USD	836,050	1.38					
TELEFLEX	5,625	USD	2,158,705	3.56					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Volatility Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					CHINA MINSHENG BANKING	88,300	CNY	53,427	0.04
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CHINA MINSHENG BANKING "H"	218,000	HKD	87,652	0.07
SHARES					CHINA RESOURCES CEMENT	94,000	HKD	90,684	0.07
AUSTRALIA					CHINA TOWER CORP	1,684,000	HKD	220,650	0.17
AGL ENERGY	24,994	AUD	104,355	0.08	CHINA YANGTZE POWER	54,000	CNY	183,840	0.14
BHP BILLITON	11,084	AUD	301,126	0.23	ENN ENERGY HOLDINGS	31,500	HKD	519,561	0.39
FORTESCUE METALS GROUP	13,689	AUD	147,928	0.11	GUANGZHOU R&F				
REA GROUP	2,059	AUD	236,261	0.18	PROPERTIES "H"	70,000	HKD	53,772	0.04
RIO TINTO	6,217	AUD	449,894	0.34	HAITIAN INTERNATIONAL				
SONIC HEALTHCARE	17,978	AUD	528,028	0.40	HOLDINGS	26,000	HKD	80,325	0.06
WESFARMERS	27,014	AUD	1,087,880	0.84	HENGAN INTERNATIONAL				
WOOLWORTHS	3,819	AUD	108,553	0.08	GROUP	26,000	HKD	139,274	0.11
			2,964,025	2.26	HKT TRUST	151,000	HKD	206,774	0.16
CANADA					ICBC "H"	1,667,000	HKD	927,223	0.70
ALIMENTATION COUCHETARD	30,723	CAD	1,179,834	0.90	INDUSTRIAL & COMMERCIAL				
ATCO	3,157	CAD	101,151	0.08	BANK OF CHINA	156,700	CNY	113,000	0.09
CANADIAN UTILITIES "A"	5,164	CAD	139,041	0.11	KINGBOARD LAMINATES				
EMPIRE A SHARES	4,536	CAD	137,707	0.10	HOLDINGS	39,000	HKD	64,527	0.05
HYDRO ONE	12,771	CAD	303,032	0.23	KINGSOFT	36,600	HKD	145,983	0.11
LOBLAW	6,775	CAD	461,364	0.35	NONGFU SPRING	15,200	HKD	77,419	0.06
OPEN TEXT CORP	10,819	CAD	533,243	0.41	TOPSPORTS INTERNATIONAL				
QUEBECOR	6,671	CAD	161,503	0.12	HOLDINGS	64,000	HKD	73,170	0.06
			3,016,875	2.30	VENUS MEDTECH HANGZHOU	9,000	HKD	46,476	0.04
CHILE					XINYI GLASS	73,000	HKD	218,494	0.17
CENCOSUD	53,555	CLP	102,864	0.08	ZHEJIANG EXPRESSWAY "H"	56,000	HKD	46,183	0.04
COLBUN	312,143	CLP	50,576	0.04				7,078,631	5.39
			153,440	0.12	CZECH REPUBLIC				
CHINA					CEZ	6,392	CZK	208,271	0.16
AGRICULTURAL BANK OF CHINA	185,700	CNY	84,486	0.06				208,271	0.16
AGRICULTURAL BANK OF CHINA "H"	1,047,000	HKD	360,448	0.27	DENMARK				
ANHUI CONCH CEMENT	10,000	CNY	63,137	0.05	A P MOLLER - MAERSK	229	DKK	620,496	0.48
ANHUI CONCH CEMENT "H"	49,000	HKD	264,366	0.20	A P MOLLER - MAERSK (DK0010244425)	124	DKK	319,852	0.24
BANK OF CHINA "H"	3,072,000	HKD	1,089,158	0.82	DONG ENERGY	345	DKK	45,641	0.03
BANK OF COMMUNICATIONS "A"	97,800	CNY	68,104	0.05	GENMAB	1,270	DKK	556,012	0.42
BANK OF COMMUNICATIONS "H"	350,000	HKD	207,716	0.16				1,542,001	1.17
BAOSHAN IRON AND STEEL	49,300	CNY	66,373	0.05	EGYPT				
CHINA CINDA ASSET MANAGEMENT	350,000	HKD	59,348	0.05	COMMERCIAL INTERNATIONAL BANK	61,551	EGP	167,033	0.13
CHINA CITIC BANK "H"	354,000	HKD	160,069	0.12				167,033	0.13
CHINA CONSTRUCTION BANK "H"	1,513,000	HKD	1,084,510	0.82	FINLAND				
CHINA HONGQIAO GROUP	87,000	HKD	111,982	0.09	KESKO UYJ "B"	10,814	EUR	373,104	0.28
CHINA MEIDONG AUTO HOLDINGS	22,000	HKD	110,500	0.08				373,104	0.28
					FRANCE				
					CARREFOUR	6,050	EUR	108,575	0.08
					EUROFINS SCIENTIFIC	2,188	EUR	280,001	0.21
					SAINT GOBAIN	16,613	EUR	1,120,755	0.86
								1,509,331	1.15
					GERMANY				
					BEIERSDORF	3,991	EUR	431,084	0.33
					BRENNTAG	6,118	EUR	569,790	0.43

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Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
TELEFONICA DEUTSCHLAND HOLDING	41,228	EUR	117,159	0.09	PENTAIR SEAGATE TECHNOLOGY HOLDINGS	1,731	USD	128,561	0.10
UNIPER	3,645	EUR	152,077	0.12		569	USD	47,142	0.04
			1,270,110	0.97				592,035	0.45
GREAT BRITAIN					JAPAN				
ANTOFAGASTA	15,304	GBP	278,162	0.21	ABC-MART	1,200	JPY	68,080	0.05
KINGFISHER	83,225	GBP	378,618	0.29	ACOM	16,200	JPY	59,529	0.05
LIBERTY GLOBAL	6,543	USD	196,028	0.15	ASAHI GLASS	7,700	JPY	398,889	0.30
M AND G PRUDENTIAL	99,732	GBP	273,788	0.21	BROTHER INDUSTRIES	9,200	JPY	203,418	0.15
RIO TINTO	8,452	GBP	558,645	0.43	COSMOS PHARMACEUTICAL	800	JPY	136,446	0.10
TESCO	306,276	GBP	1,046,460	0.79	DAI NIPPON PRINTING	8,800	JPY	213,661	0.16
			2,731,701	2.08	HIROSE ELECTRIC	1,300	JPY	217,065	0.17
HONG KONG					KAO	10,700	JPY	638,212	0.49
AKESO	11,000	HKD	60,478	0.05	KDDI	34,300	JPY	1,134,674	0.86
BEIJING ENTERPRISE	21,000	HKD	84,031	0.06	KOBAYASHI PHARMACEUTICAL	2,100	JPY	166,381	0.13
BOC HONG KONG HOLDINGS	147,000	HKD	443,757	0.34	KURITA WATER INDUSTRIES	3,900	JPY	188,752	0.14
CHINA EVERBRIGHT INTERNATIONAL	146,000	HKD	110,279	0.08	LAWSON	2,000	JPY	98,230	0.07
CHINA LESSO GROUP HOLDINGS	38,000	HKD	60,920	0.05	LIXIL GROUP	10,300	JPY	300,484	0.23
CHINA POWER INTERNATIONAL DEVELOPMENT	155,000	HKD	82,232	0.06	MITSUBISHI GAS CHEMICAL	6,000	JPY	119,113	0.09
CHINA TRADITIONAL CHINESE MEDICINE	114,000	HKD	57,845	0.04	NIPPON YUSEN	6,300	JPY	477,123	0.36
CK HUTCHISON HOLDINGS	34,500	HKD	230,232	0.18	NITTO DENKO	5,700	JPY	407,672	0.31
CK INFRASTRUCTURE HOLDINGS	26,000	HKD	145,286	0.11	NKSJ HOLDINGS	12,700	JPY	555,579	0.42
CLP HOLDINGS	65,500	HKD	631,049	0.48	NTT	41,600	JPY	1,150,221	0.88
HANG SENG BANK	7,600	HKD	130,431	0.10	ONO PHARMACEUTICALS	14,700	JPY	336,358	0.26
KINGBOARD CHEMICALS	27,500	HKD	124,524	0.09	ORACLE	1,500	JPY	132,019	0.10
LENOVO GROUP	278,000	HKD	298,904	0.23	PEPTIDREAM	3,900	JPY	127,233	0.10
POWER ASSETS HOLDINGS	55,000	HKD	323,585	0.25	POLA ORBIS HOLDINGS	3,800	JPY	87,801	0.07
SINOTRUK HONG KONG	24,500	HKD	36,508	0.03	RECRUIT HOLDINGS	900	JPY	55,109	0.04
SITC INTERNATIONAL HOLDINGS	53,000	HKD	190,291	0.14	SHIN-ETSU CHEMICAL	6,400	JPY	1,084,114	0.83
			3,010,352	2.29	SOFTBANK CORP	21,500	JPY	291,837	0.22
INDIA					SOHGO SECURITY SERVICES	2,900	JPY	131,257	0.10
COLGATE-PALMOLIVE	4,619	INR	103,889	0.08	SUMITOMO MITSUI FINANCIAL	2,800	JPY	98,976	0.08
DABUR INDIA	24,502	INR	203,684	0.16	TEMP HOLDINGS COMPANY	6,300	JPY	158,665	0.12
DIVIS LABORATORIES	4,341	INR	280,639	0.21	TOTO	5,600	JPY	267,515	0.20
GODREJ CONSUMER PRODUCTS	13,883	INR	192,625	0.15	TSURUHA HOLDINGS	1,600	JPY	197,320	0.15
INDRAPRASTHA GAS	10,339	INR	74,254	0.06	USS	8,700	JPY	149,165	0.11
MARICO	19,930	INR	147,003	0.11	YAMADA DENKI	26,200	JPY	110,365	0.08
POWER GRID CORPORATION OF INDIA	123,012	INR	314,708	0.24				9,761,263	7.42
SUN PHARMACEUTICALS	32,692	INR	360,383	0.27	JERSEY				
			1,677,185	1.28	FERGUSON NEWCO	467	GBP	65,172	0.05
INDONESIA								65,172	0.05
BANK NEGARA INDONESIA	309,700	IDR	116,307	0.09	MALAYSIA				
			116,307	0.09	AMMB HOLDINGS	64,400	MYR	48,917	0.04
IRELAND					HARTALEGA HOLDINGS	71,100	MYR	104,446	0.08
ACCENTURE CORP	1,294	USD	416,332	0.31	HONG LEONG BANK	24,600	MYR	111,057	0.08
					MISC BERHAD	55,600	MYR	91,770	0.07
					PETRONAS GAS	31,700	MYR	127,360	0.10
					RHB CAPITAL	62,642	MYR	81,697	0.06
					SIME DARBY	113,100	MYR	61,325	0.05
					TENAGA NASIONAL	91,400	MYR	211,335	0.16
					TOP GLOVE CORP	206,500	MYR	142,057	0.11
								979,964	0.75

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Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
NETHERLANDS					SWITZERLAND				
AHOLD DELHAIZE	38,069	EUR	1,267,790	0.96	ADECCO "R"	6,091	CHF	306,493	0.23
AKZO NOBEL	396	EUR	43,177	0.03	BANQUE CANTONALE				
RANDSTAD HOLDING	4,734	EUR	318,215	0.24	VAUDOIS	1,229	CHF	93,804	0.07
UNILEVER	25,235	GBP	1,364,258	1.05	EMS CHEMIE HOLDING	277	CHF	262,049	0.20
WOLTERS KLUWER CERT	10,594	EUR	1,122,693	0.85	GEBERIT	1,470	CHF	1,085,422	0.83
			4,116,133	3.13	KUEHNE & NAGEL				
NEW ZEALAND					INTERNATIONAL	2,152	CHF	737,288	0.56
SPARK NEW ZEALAND	74,811	NZD	246,688	0.19	LOGITECH INTERNATIONAL	6,854	CHF	608,951	0.46
XERO	5,169	AUD	519,002	0.39	NOVARTIS	10,688	CHF	876,030	0.67
			765,690	0.58	ROCHE HOLDING	3,160	CHF	1,150,723	0.89
NORWAY					ROCHE HOLDING "B"	1,267	CHF	517,747	0.39
TELENOR	27,710	NOK	467,587	0.36	SGS SURVEILLANCE	240	CHF	698,762	0.53
			467,587	0.36	SWISSCOM	1,032	CHF	594,961	0.45
PHILIPPINES					THE SWATCH GROUP "R"	1,881	CHF	96,182	0.07
BANK OF THE PHILIPPINES								7,028,412	5.35
ISLANDS	74,980	PHP	119,724	0.09	TAIWAN				
BDO UNIBANK	76,820	PHP	166,562	0.12	ASUSTEK COMPUTER	11,000	TWD	128,515	0.10
GLOBE TELECOM	1,060	PHP	62,008	0.05	FAR EASTONE				
MANILA ELECTRIC	9,360	PHP	54,681	0.04	TELECOMMUNICATIONS	63,000	TWD	139,068	0.11
METROPOLITAN					FENG TAY ENTERPRISE	9,000	TWD	69,453	0.05
BANK & TRUST	64,700	PHP	55,428	0.04	LITE-ON TECHNOLOGY	84,000	TWD	188,439	0.14
PHILIPPINE LONG					TAIWAN MOBILE	65,000	TWD	230,739	0.18
DISTANCE TELEPHONE	2,995	PHP	98,639	0.08	YUANTA FINANCIAL				
			557,042	0.42	HOLDINGS	389,000	TWD	344,872	0.26
PORTUGAL								1,101,086	0.84
JERONIMO MARTINS	10,078	EUR	201,653	0.15	THAILAND				
			201,653	0.15	MUANGTHAI CAPITAL	22,512	THB	38,756	0.03
SINGAPORE								38,756	0.03
DBS GROUP	4,556	SGD	101,752	0.08	TURKEY				
OVERSEAS CHINESE					BIM BIRLESIK MAGAZALAR	17,460	TRY	125,778	0.10
BANKING CORP	122,100	SGD	1,034,288	0.79	TURKCELL ILETISM				
VENTURE CORP	11,100	SGD	146,926	0.11	HIZMETLERI	41,010	TRY	70,533	0.05
			1,282,966	0.98				196,311	0.15
SOUTH AFRICA					UNITED STATES				
KUMBA IRON ORE	2,674	ZAR	87,706	0.07	10X GENOMICS	2,870	USD	423,899	0.32
			87,706	0.07	ABBVIE	1,366	USD	149,386	0.11
SOUTH KOREA					ADVANCE AUTO PARTS	1,811	USD	383,932	0.29
HANA FINANCIAL HOLDINGS	12,037	KRW	471,720	0.36	AGILENT TECHNOLOGIES	7,470	USD	1,202,147	0.91
KOREA ELECTRIC POWER	216	KRW	4,296	0.00	ALNYLAM				
KT & G	2,946	KRW	202,040	0.15	PHARMACEUTICALS	292	USD	54,455	0.04
PAN OCEAN	10,009	KRW	63,824	0.05	ALPHABET "A"	955	USD	2,571,557	1.96
S1 CORP	677	KRW	47,802	0.04	AMAZON.COM	551	USD	1,818,300	1.38
SAMSUNG ELECTRONICS	9,791	KRW	612,765	0.47	AMGEN	4,447	USD	955,482	0.73
SK TELECOM	342	KRW	93,588	0.07	APPLE	34,033	USD	4,853,446	3.70
			1,496,035	1.14	ARROW ELECTRONIC	2,903	USD	330,100	0.25
SPAIN					AT&T	58,599	USD	1,594,772	1.21
ENAGAS	9,977	EUR	221,949	0.17	AUTOZONE	392	USD	671,559	0.51
ENDESA	12,575	EUR	254,458	0.19	BERKSHIRE HATHAWAY "B"	640	USD	176,794	0.13
GAS NATURAL	11,518	EUR	290,470	0.22	BEST BUY	8,924	USD	950,941	0.72
RED ELECTRICA					BIO-RAD LABORATORIES	883	USD	664,078	0.51
CORPORACION	16,846	EUR	338,247	0.26	BOOZ ALLEN HAMILTON				
			1,105,124	0.84	HOLDING	5,362	USD	426,708	0.32
					BROWN-FORMAN "B"	3,494	USD	237,243	0.18
					CAPITAL ONE FINANCIAL	7,608	USD	1,258,515	0.96

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CARDINAL HEALTH	11,489	USD	575,599	0.44	QUEST DIAGNOSTICS	5,173	USD	764,776	0.58
CELANESE "A"	4,149	USD	636,872	0.48	RAYMOND JAMES FINANCIAL	7,347	USD	684,593	0.52
CISCO SYSTEMS	8,518	USD	470,790	0.36	ROBERT HALF INTERNATIONAL	4,470	USD	455,940	0.35
COGNEX	3,649	USD	295,496	0.22	RPM INTERNATIONAL	5,129	USD	401,857	0.31
COGNIZANT TECHNOLOGY SOLUTIONS	15,868	USD	1,188,513	0.90	SCHEIN HENRY	5,572	USD	434,783	0.33
COMCAST	9,370	USD	528,281	0.40	SEALED AIR	5,986	USD	333,779	0.25
CONSTELLATION BRANDS	4,350	USD	923,766	0.70	SEMPRA	8,442	USD	1,080,238	0.82
COPART	7,962	USD	1,124,314	0.86	SYNCHRONY FINANCIAL	16,274	USD	815,816	0.62
COSTCO WHOLESALE	3,511	USD	1,590,799	1.21	TESLA MOTORS	174	USD	135,790	0.10
DELL TECHNOLOGIES	10,464	USD	1,092,337	0.83	TEXAS INSTRUMENTS	8,158	USD	1,576,452	1.20
DOLLAR GENERAL	509	USD	108,590	0.08	THERMO FISHER SCIENTIFIC	2,922	USD	1,705,601	1.30
DOLLAR TREE STORES	9,186	USD	881,580	0.67	UGI	8,136	USD	351,394	0.27
DUKE ENERGY	3,545	USD	348,899	0.27	UNITEDHEALTH GP	1,946	USD	773,438	0.59
ESTEE LAUDER "A"	1,018	USD	309,146	0.24	UNIVERSAL HEALTH SERVICES "B"	3,121	USD	442,605	0.34
EXELON	25,503	USD	1,234,855	0.94	VERIZON COMMUNICATIONS	30,547	USD	1,657,480	1.26
FACEBOOK	3,991	USD	1,360,292	1.04	VISA "A"	3,448	USD	777,283	0.59
FASTENAL	1,191	USD	62,385	0.05	WAL MART STORES	4,352	USD	610,847	0.46
GENERAL DYNAMICS	6,086	USD	1,205,332	0.92	WATERS	2,443	USD	892,306	0.68
GENUINE PARTS	5,761	USD	706,817	0.54	WESTERN UNION	16,208	USD	333,561	0.25
GRAINGER W W	1,752	USD	701,816	0.53	WEYERHAEUSER	13,143	USD	478,405	0.36
HALFMOON PARENT	4,755	USD	970,353	0.74				72,372,826	55.07
HOLOGIC	10,147	USD	760,822	0.58	TOTAL SHARES			128,034,127	97.45
HOME DEPOT	2,207	USD	736,189	0.56					
HUMANA	572	USD	226,014	0.17	DEPOSITARY RECEIPTS				
INTEL	28,177	USD	1,507,470	1.15					
JACOBS ENGINEERING GROUP	5,156	USD	694,668	0.53	CHINA				
JOHNSON & JOHNSON	5,216	USD	853,859	0.65	51 JOBS	1,152	USD	80,421	0.06
JP MORGAN CHASE	1,280	USD	210,496	0.16	LUFAX HOLDINGS	5,582	USD	38,990	0.03
KEYSIGHT TECHNOLOGIES	4,249	USD	710,815	0.54				119,411	0.09
LABORATORY AMER	3,851	USD	1,108,549	0.84	NETHERLANDS				
LIBERTY BROADBAND "A"	997	USD	169,699	0.13	X5 RETAIL GROUP	4,898	RUB	158,848	0.12
LIBERTY GLOBAL	13,971	USD	417,104	0.32				158,848	0.12
LIBERTY SIRIUSXM GROUP	3,310	USD	156,993	0.12	RUSSIAN FEDERATION				
LKQ	11,367	USD	577,898	0.44	MAGNIT	12,837	USD	215,726	0.17
MCKESSON HBOC	4,180	USD	852,469	0.65	MOBILE TELESYSTEMS	17,803	USD	172,689	0.13
METTLER TOLEDO INTERNATIONAL	811	USD	1,145,862	0.87				388,415	0.30
MICROSOFT	14,525	USD	4,152,262	3.17	TOTAL DEPOSITARY RECEIPTS			666,674	0.51
MONSTER BEVERAGE	13,457	USD	1,206,555	0.92	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			128,700,801	97.96
NETAPP	8,865	USD	805,917	0.61					
O'REILLY AUTOMOTIVE PACKAGING CORPORATION OF AMERICA	2,120	USD	1,311,453	1.00	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
PEPSICO	3,755	USD	528,742	0.40					
PERKINELMER	2,813	USD	427,154	0.33	SHARES				
POOL	4,408	USD	779,070	0.59					
PPL	1,583	USD	703,865	0.54	BELGIUM				
PUBLIC SERVICE ENTERPRISE GROUP	30,519	USD	863,993	0.66	BELGACOM	6,020	EUR	119,444	0.09
QUALCOMM	18,014	USD	1,106,780	0.84	COLRUYT	2,262	EUR	115,794	0.09
	4,705	USD	611,038	0.47				235,238	0.18

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Equity Volatility Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
NETHERLANDS				
QIAGEN	6,022	EUR	312,040	0.23
			312,040	0.23
RUSSIAN FEDERATION				
INTER RAO UES	1,517,700	RUB	97,107	0.07
			97,107	0.07
SOUTH KOREA				
INDUSTRIAL BANK OF KOREA	9,731	KRW	86,297	0.07
			86,297	0.07
SWEDEN				
ICA GRUPPEN	3,894	SEK	178,842	0.14
			178,842	0.14
UNITED STATES				
ALPHABET	199	USD	536,080	0.41
			536,080	0.41
TOTAL SHARES			1,445,604	1.10
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			1,445,604	1.10
TOTAL INVESTMENTS			130,146,405	99.06
OTHER NET ASSETS			1,241,022	0.94
TOTAL NET ASSETS			131,387,427	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
AUSTRALIA									
AMPOL	14,556	AUD	293,881	0.12	CNP ASSURANCES	10,482	EUR	165,700	0.07
BHP BILLITON	14,476	AUD	393,278	0.16	ELECTRICITE DE FRANCE	18,044	EUR	227,105	0.09
BRAMBLES	88,265	AUD	686,676	0.28	EUROFINS SCIENTIFIC	8,154	EUR	1,043,478	0.43
FORTESCUE METALS GROUP	6,608	AUD	71,408	0.03	ORANGE	37,874	EUR	408,785	0.17
MIRVAC GROUP	240,446	AUD	519,322	0.21	SAINT GOBAIN	1,973	EUR	133,103	0.05
NEWCREST MINING	49,914	AUD	816,294	0.34	SCHNEIDER ELTE	307	EUR	51,043	0.02
NORTHERN STAR					UNIBAIL-RODAMCO- WESTFIELD	538	EUR	39,662	0.02
RESOURCES	67,488	AUD	414,375	0.17	WORLDLINE	14,510	EUR	1,108,703	0.46
RAMSAY HEALTH CARE	5,243	AUD	263,671	0.11				5,564,666	2.29
REECE AUSTRALIA	6,165	AUD	85,191	0.04	GERMANY				
RIO TINTO	12,661	AUD	916,215	0.38	ALLIANZ	11,076	EUR	2,495,935	1.02
SANTOS	7,622	AUD	39,476	0.02	BMW	8,069	EUR	775,151	0.32
SONIC HEALTHCARE	27,616	AUD	811,103	0.33	MUENCHENER RUECK	174	EUR	47,793	0.02
			5,310,890	2.19	SAP	5,365	EUR	726,857	0.30
AUSTRIA									
OMV	601	EUR	35,899	0.01	SCOUT	1,975	EUR	137,427	0.06
			35,899	0.01				4,183,163	1.72
CANADA					GREAT BRITAIN				
B2GOLD	66,359	CAD	225,239	0.09	AUTO TRADER GROUP	59,904	GBP	474,614	0.20
BANK OF NOVA SCOTIA	3,362	CAD	208,272	0.09	AVIVA	162,509	GBP	871,217	0.36
BARRICK GOLD	6,312	CAD	113,301	0.05	BARRATT DEVELOPMENTS	37,281	GBP	329,355	0.14
KINROSS GOLD	4,901	CAD	26,229	0.01	BUNZL	15,007	GBP	496,762	0.20
KIRKLAND LAKE GOLD	7,205	CAD	305,239	0.13	BURBERRY GROUP	24,728	GBP	606,491	0.25
MAGNA INTERNATIONAL	4,781	CAD	362,901	0.15	JOHNSON MATTHEY	11,819	GBP	424,698	0.17
MANULIFE FINANCIAL CORP	28,454	CAD	551,179	0.23	M AND G PRUDENTIAL	158,806	GBP	435,961	0.18
OPEN TEXT CORP	16,828	CAD	829,412	0.34	NATIONAL GRID	4,606	GBP	55,118	0.02
PARKLAND	9,185	CAD	255,427	0.11	PERSIMMON	16,063	GBP	578,283	0.24
POWER CORP OF CANADA	34,189	CAD	1,123,485	0.45	PHOENIX GROUP HOLDINGS	39,671	GBP	345,762	0.14
QUEBECOR	10,292	CAD	249,166	0.10	REED ELSEVIER	80,810	GBP	2,340,161	0.97
TC ENERGY CORPORATION	3,986	CAD	192,527	0.08	RIO TINTO	11,489	GBP	759,378	0.31
THOMSON REUTERS CORP	4,305	CAD	480,097	0.20	SAGE GROUP	65,607	GBP	628,252	0.26
TOROMONT INDUSTRIES	3,542	CAD	298,436	0.12	SEGRO REIT	19,369	GBP	313,264	0.13
			5,220,910	2.15				8,659,316	3.57
DENMARK					HONG KONG				
A P MOLLER - MAERSK	39	DKK	103,982	0.04	BOC HONG KONG HOLDINGS	225,500	HKD	680,731	0.29
CHRISTIAN HANSEN HOLDING	6,441	DKK	526,435	0.22	CK ASSET HOLDINGS	51,033	HKD	295,657	0.12
PANDORA	6,107	DKK	742,423	0.31	HANG SENG BANK	21,700	HKD	372,415	0.15
			1,372,840	0.57				1,348,803	0.56
FINLAND					IRELAND				
NESTE OIL	25,836	EUR	1,452,218	0.60	ACCENTURE CORP	9,046	USD	2,910,460	1.19
			1,452,218	0.60	JOHNSON CONTROLS				
FRANCE					ISRAEL				
ATOS	6,048	EUR	320,677	0.13	INTERNATIONAL	32,696	USD	2,301,144	0.95
AXA	72,841	EUR	2,029,013	0.83	MEDTRONIC	22,007	USD	2,803,692	1.16
BIOMERIEUX	327	EUR	37,397	0.02				8,015,296	3.30
					ITALY				
					DIASORIN	1,537	EUR	322,951	0.13
					ENEL	128,748	EUR	994,800	0.41
					GENERALI	67,932	EUR	1,440,755	0.59

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
MONCLEAR	10,575	EUR	647,111	0.27	SPAIN				
TELECOM ITALIA	608,523	EUR	239,361	0.10	IBERDROLA	101,515	EUR	1,026,856	0.42
TELECOM ITALIA RNC	368,140	EUR	150,012	0.06				1,026,856	0.42
			3,794,990	1.56	SWEDEN				
JAPAN					ERICSSON "B"	73,931	SEK	833,151	0.35
AZBIL CORP	900	JPY	38,799	0.02	SANDVIK	1,103	SEK	25,228	0.01
CHIBA BANK	32,300	JPY	211,039	0.09	SKANSKA "B"	20,775	SEK	521,242	0.21
FUJI HEAVY INDUSTRIES	1,600	JPY	29,806	0.01	SKF "B"	23,303	SEK	549,509	0.23
HIROSE ELECTRIC	1,952	JPY	325,931	0.13	VOLVO AB "B"	6,843	SEK	153,262	0.06
HITACHI	34,000	JPY	2,023,392	0.83				2,082,392	0.86
HONDA MOTOR	72,600	JPY	2,248,111	0.93	SWITZERLAND				
HOYA	13,558	JPY	2,123,469	0.87	ADECCO "R"	9,605	CHF	483,313	0.20
ITOCHU	72,800	JPY	2,138,164	0.88	GEBERIT	307	CHF	226,683	0.09
KDDI	69,830	JPY	2,310,038	0.95	KUEHNE & NAGEL				
LAWSON	3,000	JPY	147,345	0.06	INTERNATIONAL	3,318	CHF	1,136,767	0.47
MITSUBISHI CORP	15,200	JPY	481,714	0.20	LOGITECH INTERNATIONAL	10,571	CHF	939,191	0.39
MIZUHO FINANCIAL GROUP	31,400	JPY	445,918	0.18	ROCHE HOLDING	7,489	CHF	2,727,141	1.12
NIHON M&S CENTER	10,200	JPY	301,223	0.12	SGS SURVEILLANCE	356	CHF	1,036,497	0.43
NIPPON YUSEN	666	JPY	50,439	0.02	THE SWATCH GROUP "R"	3,212	CHF	164,241	0.07
NTT	48,738	JPY	1,347,584	0.56				6,713,833	2.77
ORIX	74,500	JPY	1,408,873	0.58	UNITED STATES				
SOHGO SECURITY SERVICES	4,300	JPY	194,622	0.08	ABBVIE	6,311	USD	690,171	0.28
TAISEI CORP	10,900	JPY	351,692	0.14	AGILENT TECHNOLOGIES	13,948	USD	2,244,652	0.92
TOTO	8,600	JPY	410,827	0.17	ALLY FINANCIAL	22,636	USD	1,165,980	0.48
TOYOTA MOTOR	131,000	JPY	2,348,196	0.98	ALPHABET "A"	1,388	USD	3,737,509	1.54
YAMADA DENKI	27,600	JPY	116,263	0.05	ALTICE USA	13,389	USD	272,600	0.11
			19,053,445	7.85	AMAZON.COM	1,530	USD	5,049,000	2.08
JERSEY					AMERICAN TOWER	5,863	USD	1,579,258	0.65
AMCOR	94,166	USD	1,105,038	0.46	AMERIPRISE FINANCIAL	2,064	USD	555,711	0.23
FERGUSON NEWCO	391	GBP	54,566	0.02	AMGEN	1,210	USD	259,981	0.11
			1,159,604	0.48	AO SMITH	8,211	USD	514,337	0.21
NETHERLANDS					APPLE	62,344	USD	8,890,879	3.67
AHOLD DELHAIZE	47,534	EUR	1,582,997	0.65	APPLIED MATERIALS	10,511	USD	1,359,493	0.56
ASML HOLDING	1,905	EUR	1,433,966	0.59	ARCH CAPITAL GROUP	5,127	USD	199,543	0.08
ING GROEP	15,930	EUR	232,105	0.10	ARROW ELECTRONIC	4,530	USD	515,106	0.21
NN GROUP	16,639	EUR	872,012	0.36	AT&T	23,180	USD	630,844	0.26
RANDSTAD HOLDING	7,302	EUR	490,834	0.20	BAXTER INTERNATIONAL	19,248	USD	1,575,834	0.65
ST MICROELECTRONICS	16,016	EUR	697,643	0.29	BEST BUY	13,832	USD	1,473,938	0.61
VOPAK KON	4,473	EUR	175,893	0.07	BIO-RAD LABORATORIES	1,361	USD	1,023,567	0.42
			5,485,450	2.26	BOOZ ALLEN HAMILTON				
NEW ZEALAND					HOLDING	8,271	USD	658,206	0.27
A2 MILK	45,375	NZD	201,272	0.08	BROWN-FORMAN "B"	13,316	USD	904,156	0.37
			201,272	0.08	CABLE ONE	332	USD	610,183	0.25
PORTUGAL					CAPITAL ONE FINANCIAL	14,401	USD	2,382,213	0.98
JERONIMO MARTINS	6,734	EUR	134,742	0.06	CARDINAL HEALTH	12,985	USD	650,549	0.27
			134,742	0.06	CARRIER GLOBAL	42,914	USD	2,274,871	0.94
SINGAPORE					CBRE GROUP	8,955	USD	885,023	0.36
OVERSEAS CHINESE					CERNER	18,401	USD	1,309,415	0.54
BANKING CORP	44,152	SGD	374,004	0.15	CHEVRON	5,364	USD	548,254	0.23
UNITED OVERSEAS BANK	23,500	SGD	447,462	0.19	CISCO SYSTEMS	34,463	USD	1,904,770	0.78
VENTURE CORP	16,800	SGD	222,375	0.09	CITRIX SYSTEMS	334	USD	35,775	0.01
			1,043,841	0.43	COGNEX	9,329	USD	755,462	0.31

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
COGNIZANT TECHNOLOGY SOLUTIONS	23,620	USD	1,769,138	0.73	PEPSICO	8,049	USD	1,222,241	0.50
EBAY	32,889	USD	2,309,794	0.95	PERKINELMER	6,845	USD	1,209,785	0.50
EDWARDS LIFESCIENCES	20,776	USD	2,388,409	0.98	POOL	2,451	USD	1,089,813	0.45
EXELON	48,384	USD	2,342,753	0.97	PRINCIPAL FINANCIAL GROUP	14,186	USD	922,799	0.38
EXPEDITOR INTERNATIONAL	2,733	USD	332,551	0.14	PUBLIC STORAGE	648	USD	194,251	0.08
FACEBOOK	6,923	USD	2,359,635	0.97	PULTE GROUP	16,151	USD	761,520	0.31
FASTENAL	35,077	USD	1,837,333	0.76	REGENCY CENTERS	9,444	USD	640,587	0.26
FEDEX	837	USD	185,396	0.08	RENAISSANCERE HOLDINGS	3,019	USD	424,230	0.17
FORTUNE BRANDS HOME & SECURITY	8,455	USD	769,067	0.32	RESMED	8,457	USD	2,261,825	0.93
HALFMOON PARENT	9,896	USD	2,019,477	0.83	ROBERT HALF INTERNATIONAL	6,888	USD	702,576	0.29
HEWLETT PACKARD ENTERPRISE	30,132	USD	439,023	0.18	SKYWORKS SOLUTIONS	10,082	USD	1,687,828	0.70
HOME DEPOT	10,704	USD	3,570,533	1.47	STATE STREET	4,378	USD	376,333	0.16
HP	76,490	USD	2,109,594	0.87	STEEL DYNAMICS	12,899	USD	766,201	0.32
HUMANA	3,725	USD	1,471,859	0.61	SYNCHRONY FINANCIAL	35,662	USD	1,787,736	0.74
HUNTINGTON INGALLS INDUSTRIES	2,457	USD	481,916	0.20	TARGET	7,512	USD	1,738,878	0.72
ILLUMINA	1,565	USD	642,135	0.26	TESLA MOTORS	3,334	USD	2,601,854	1.07
INTEL	56,845	USD	3,041,208	1.25	TEXAS INSTRUMENTS	14,678	USD	2,836,377	1.17
INTERNATIONAL BUSINESS MACHINES	8,512	USD	1,187,424	0.49	THERMO FISHER SCIENTIFIC	3,492	USD	2,038,315	0.84
INTUIT	409	USD	223,854	0.09	TRACTOR SUPPLY	7,038	USD	1,436,209	0.59
IRON MOUNTAIN INCORPORATED REIT	11,053	USD	489,316	0.20	TRUIST FINANCIAL	1,970	USD	117,609	0.05
JP MORGAN CHASE	12,505	USD	2,056,447	0.85	UGI	12,744	USD	550,413	0.23
KEURIG DR PEPPER	43,279	USD	1,491,827	0.61	UNITED RENTALS	4,035	USD	1,448,525	0.60
KEYSIGHT TECHNOLOGIES	2,128	USD	355,993	0.15	VERIZON COMMUNICATIONS	34,120	USD	1,851,351	0.76
KINDER MORGAN	124,918	USD	2,101,121	0.87	VERTEX PHARMACEUTICALS	1,315	USD	241,408	0.10
KLA TENCOR	1,939	USD	659,066	0.27	VICI PROPERTIES REIT	2,745	USD	79,083	0.03
KROGER	35,988	USD	1,475,508	0.61	VISA "A"	4,626	USD	1,042,839	0.43
LAM RESEARCH	1,580	USD	904,866	0.37	VISTRA ENERGY CORP	1,760	USD	30,457	0.01
LEIDOS HOLDINGS	5,829	USD	569,493	0.23	WALGREENS BOOTS				
LENNOX INTERNATIONAL	2,077	USD	620,151	0.26	ALLIANCE	10,861	USD	519,536	0.21
LKQ	17,669	USD	898,292	0.37	WATERS	3,768	USD	1,376,262	0.57
LULULEMON ATHLETICA	5,568	USD	2,252,256	0.93	WESTERN UNION	24,991	USD	514,315	0.21
MASCO	15,500	USD	861,335	0.35	WEYERHAEUSER	28,249	USD	1,028,264	0.42
METTLER TOLEDO INTERNATIONAL	747	USD	1,055,436	0.43	WP CAREY REIT	1,872	USD	138,097	0.06
MICRON TECHNOLOGY	13,165	USD	941,298	0.39	TOTAL SHARES			145,663,339	60.00
MICROSOFT	30,140	USD	8,616,122	3.55				229,047,232	94.36
MONOLITHIC POWER SYSTEMS	2,654	USD	1,303,724	0.54	PREFERRED SHARES				
MONSTER BEVERAGE	1,323	USD	118,620	0.05	GERMANY				
NEWMONT MINING	7,000	USD	381,220	0.16	FUCHS PETROLUB	4,244	EUR	197,825	0.08
NORTONLIFELOCK	35,702	USD	905,760	0.37	HENKEL	10,959	EUR	1,017,091	0.42
NVIDIA	16,220	USD	3,372,625	1.39	PORSCHE	597	EUR	59,185	0.02
NVR	211	USD	1,029,952	0.42				1,274,101	0.52
ON SEMICONDUCTOR	18,154	USD	837,626	0.35	TOTAL PREFERRED SHARES			1,274,101	0.52
ORACLE	31,984	USD	2,853,612	1.18	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			230,321,333	94.88
OWENS CORNING	337	USD	29,521	0.01					
PACCAR	21,201	USD	1,706,256	0.70					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
BELGIUM				
ANHEUSER BUSCH INBEV	9,124	EUR	519,566	0.21
			519,566	0.21
FRANCE				
EIFFAGE	3,754	EUR	381,034	0.16
			381,034	0.16
GREAT BRITAIN				
INTERTEK GROUP	9,857	GBP	662,009	0.27
			662,009	0.27
SWEDEN				
BOLIDEN	15,735	SEK	504,683	0.21
KINNEVIK	14,772	SEK	519,385	0.21
			1,024,068	0.42
UNITED STATES				
ALPHABET	1,379	USD	3,714,847	1.54
			3,714,847	1.54
TOTAL SHARES			6,301,524	2.60
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			6,301,524	2.60
COLLECTIVE INVESTMENT SCHEMES				
AUSTRALIA				
STOCKLAND TRUST	19,188	AUD	62,095	0.03
			62,095	0.03
TOTAL COLLECTIVE INVESTMENT SCHEMES			62,095	0.03
TOTAL INVESTMENTS			236,684,952	97.51
OTHER NET ASSETS			6,035,450	2.49
TOTAL NET ASSETS			242,720,402	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Real Estate Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SINGAPORE				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CAPITAMALL REIT				
SHARES					27,395,299 SGD				
					40,963,802 3.21				
					40,963,802 3.21				
					SPAIN				
					INMOBILIARIA COLONIAL				
					2,282,828 EUR				
					22,263,427 1.74				
					22,263,427 1.74				
					UNITED STATES				
AUSTRALIA					ALEXANDRIA REAL ESTATE				
DEXUS PROPERTY	2,935,089	AUD	22,897,752	1.80	REIT	133,773	USD	25,909,155	2.03
GENERAL PROPERTY GROUP	5,864,413	AUD	21,477,332	1.68	AVALONBAY COMMUNITIES	68,928	USD	15,418,504	1.21
VICINITY CENTRES REIT	6,379,088	AUD	7,695,253	0.60	CAMDEN PROPERTY REIT	222,264	USD	33,288,479	2.61
			52,070,337	4.08	COUSINS PROPERTIES	647,128	USD	24,590,864	1.93
					CUBESMART				
					667,352 USD				
					CYRUSONE				
					161,263 USD				
					DOUGLAS EMMETT				
					454,250 USD				
					DUKE REALTY				
					1,054,838 USD				
					EQUITY LIFESTYLE				
					PROPERTIES REIT				
					338,203 USD				
					EQUITY RESIDENTIAL				
					188,982 USD				
					ESSEX PROPERTY REIT				
					47,348 USD				
					FEDERAL REALTY				
					INVESTMENT TRUST				
					176,911 USD				
					HEALTHCARE TRUST OF				
					AMERICA REIT				
					868,072 USD				
					HEALTHPEAK				
					764,485 USD				
					HUDSON PACIFIC				
					PROPERTIES REIT				
					555,832 USD				
					INVITATION HOMES REIT				
					913,126 USD				
					KIMCO REALTY				
					968,637 USD				
					NATIONAL RETAIL				
					PROPERTIES				
					600,642 USD				
					PROLOGIS				
					400,592 USD				
					PUBLIC STORAGE				
					110,770 USD				
					REALTY INCOME				
					398,854 USD				
					REGENCY CENTERS				
					308,268 USD				
					SIMON PROPERTY GROUP				
					74,646 USD				
					STORE CAPITAL				
					784,823 USD				
					VENTAS				
					469,675 USD				
					26,142,111 2.05				
					631,413,338 49.49				
					1,144,432,564 89.67				
					1,144,432,564 89.67				
					EXCHANGE LISTING				
HONG KONG					TOTAL SHARES				
HYSAN DEVELOPMENT	2,128,047	HKD	6,929,790	0.54	TOTAL TRANSFERABLE SECURITIES				
SWIRE PROPERTIES	6,479,936	HKD	16,248,431	1.27	ADMITTED TO AN OFFICIAL STOCK				
THE LINK REIT	2,372,074	HKD	20,339,507	1.60	EXCHANGE LISTING				
			43,517,728	3.41					
JAPAN									
ADVANCE RESIDENCE									
INVESTMENT	7,726	JPY	25,066,655	1.96					
GLP REIT "J"	17,179	JPY	28,206,970	2.21					
JAPAN REAL ESTATE									
INVESTMENT	3,028	JPY	18,128,649	1.42					
NIPPON BUILDING FUND	2,840	JPY	18,453,955	1.45					
NIPPON PROLOGIS REIT	8,268	JPY	27,603,227	2.16					
			117,459,456	9.20					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Real Estate Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
UNITED STATES				
WELLTOWER	304,211	USD	25,419,871	1.99
			25,419,871	1.99
TOTAL SHARES			25,419,871	1.99
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			25,419,871	1.99
COLLECTIVE INVESTMENT SCHEMES				
CANADA				
ALLIED PROPERTIES REIT	748,485	CAD	23,721,571	1.86
			23,721,571	1.86
FRANCE				
GECINA	190,693	EUR	25,846,377	2.03
			25,846,377	2.03
JAPAN				
UNITED URBAN INVESTMENT	13,243	JPY	17,898,673	1.40
			17,898,673	1.40
UNITED STATES				
FIRST INDUSTRIAL REALTY TRUST	597,976	USD	31,632,930	2.48
			31,632,930	2.48
TOTAL COLLECTIVE INVESTMENT SCHEMES			99,099,551	7.77
TOTAL INVESTMENTS			1,268,951,986	99.43
OTHER NET ASSETS			7,245,723	0.57
TOTAL NET ASSETS			1,276,197,709	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Brazil Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					PREFERRED SHARES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BRAZIL				
SHARES					BANCO BRADESCO				
BRAZIL					BANCO PAN				
AMBEV	1,551,500	BRL	4,376,398	3.01	BRADSPAR BRASIL	199,027	BRL	1,899,357	1.31
B3 SA BRASIL BOLSA					CENTRAIS ELECTRICAS				
BALCAO	1,490,169	BRL	3,500,553	2.41	BRASILEIRAS "B"	434,600	BRL	3,130,549	2.16
BANCO	177,800	BRL	1,568,545	1.08	ITAU INVESTIMENTOS	1,194,600	BRL	2,455,453	1.69
BANCO BTG PACTUAL	1,350,000	BRL	6,295,490	4.33	ITAU UNIBANCO BANCO				
CENTRAIS ELECTRICAS					MULTIPL0	2,692,500	BRL	14,265,719	9.81
BRASILEIRAS	202,400	BRL	1,439,373	0.99	PETROBRAS	2,744,699	BRL	13,696,042	9.43
COSAN INDUSTRIA					RAIZEN SA NPV PEF	565,500	BRL	734,780	0.51
COMERCIO	1,313,900	BRL	5,517,083	3.80				51,720,613	35.61
ENERGISA	91,800	BRL	750,722	0.52	TOTAL PREFERRED SHARES			51,720,613	35.61
LOCALIZA RENT A CAR	479,065	BRL	4,793,376	3.30	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			136,360,602	93.89
LOCAWEB SERVICOS DE INTERNET	517,600	BRL	2,101,215	1.45	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
MAGAZINE LUIZA	1,572,900	BRL	4,194,285	2.89	SHARES				
MARFRIG FRIGORIFICOS E COMERCIO DE ALIMENTOS	157,200	BRL	726,728	0.50	BRAZIL				
NOTRE DAME INTERMEDICA PARTICIPACOES	486,300	BRL	6,703,369	4.62	GRUPO SBF	608,500	BRL	3,134,687	2.16
PAGSEGURO DIGITAL	84,318	USD	4,356,711	3.00				3,134,687	2.16
PETROBRAS DISTRIBUIDORA	1,097,300	BRL	4,766,667	3.28	TOTAL SHARES			3,134,687	2.16
REDE D'OR SAO LUIZ	85,500	BRL	1,063,082	0.73	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			3,134,687	2.16
SENDAS DISTRIBUIDORA	1,241,200	BRL	4,348,494	2.99	COLLECTIVE INVESTMENT SCHEMES				
SEQUOIA LOGISTICA E TRANSPORTES	433,200	BRL	1,207,640	0.83	GERMANY				
SLC AGRICOLA	224,200	BRL	1,842,103	1.27	ISHARES MSCI BRAZIL UCITS	37,947	USD	1,166,111	0.80
SUZANO PAPEL E CELULOSE	594,200	BRL	6,043,525	4.16				1,166,111	0.80
USINAS SIDERURGICAS DE MINAS "A"	547,400	BRL	1,639,518	1.13	TOTAL COLLECTIVE INVESTMENT SCHEMES			1,166,111	0.80
VALE	571,093	BRL	8,133,167	5.61	TOTAL INVESTMENTS			140,661,400	96.85
WEG	601,200	BRL	4,361,511	3.00	OTHER NET ASSETS			4,579,916	3.15
			79,729,555	54.90	TOTAL NET ASSETS			145,241,316	100.00
UNITED STATES									
MERCADOLIBRE	2,559	USD	4,276,447	2.94					
			4,276,447	2.94					
TOTAL SHARES									
			84,006,002	57.84					
DEPOSITARY RECEIPTS									
BRAZIL									
PETROBRAS	61,762	USD	633,987	0.44					
			633,987	0.44					
TOTAL DEPOSITARY RECEIPTS									
			633,987	0.44					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

China A-shares Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					POLY REAL ESTATE GROUP	388,217	CNY	842,860	2.94
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					QINGDAO HAIER "A"	328,560	CNY	1,329,564	4.64
SHARES					RONGSHENG PETRO				
CHINA					CHEMICAL "A"	167,200	CNY	486,426	1.70
BANK OF NINGBO	28,100	CNY	152,846	0.53	SANAN OPTOELECTRONICS	106,531	CNY	522,422	1.82
BEIJING NEW BUILDING					SANY HEAVY INDUSTRY	264,493	CNY	1,041,248	3.63
MATERIAL "A"	43,595	CNY	215,541	0.75	SF HOLDING	55,313	CNY	559,366	1.95
BOE TECHNOLOGY GROUP	147,552	CNY	115,308	0.40	SHANGHAI FOSUN				
CHANGZHOU XINGYU					PHARMACEUTICAL GROUP	16,100	CNY	130,302	0.45
AUTOMOTIVE "A"	5,000	CNY	140,046	0.49	SHENZHEN EVENWIN				
CHINA EASTERN AIRLINES	434,300	CNY	316,544	1.10	PRECISION TECHNOLOGY "A"	55,400	CNY	123,794	0.43
CHINA EVERBRIGHT BANK	939,400	CNY	492,803	1.72	SHENZHEN MINDRAY BIO				
CHINA INTERNATIONAL					MEDICAL ELECTRONICS	7,000	CNY	417,499	1.46
TRAVEL SERVICE "A"	11,985	CNY	482,208	1.68	SHENZHEN SUNLORD				
CHINA MERCHANTS BANK "A"	94,300	CNY	736,200	2.57	ELECTRONICS "A"	78,400	CNY	411,645	1.44
CHINA PACIFIC INSURANCE	174,498	CNY	732,864	2.56	SUOFEIYA HOME				
CONTEMPORARY AMPEREX					COLLECTION	178,603	CNY	459,625	1.60
TECHNOLOGY	5,400	CNY	439,318	1.53	TONGWEI	174,414	CNY	1,374,876	4.79
DARE POWER DEKOR HOME	85,572	CNY	157,051	0.55	WANHUA CHEMICAL GROUP	89,622	CNY	1,480,491	5.16
EAST MONEY INFORMATION					WEIFU HIGH TECHNOLOGY	43,057	CNY	137,790	0.48
"A"	28,900	CNY	153,709	0.54	WULIANGYE YIBIN	19,302	CNY	655,303	2.29
GF SECURITIES "A"	169,600	CNY	550,098	1.92	WUXI APPTec	39,440	CNY	932,574	3.25
GUANGZHOU KINGMED					YONYOU NETWORK				
DIAGNOSTICS	21,733	CNY	344,451	1.20	TECHNOLOGY	154,061	CNY	789,836	2.75
HENAN SHUANGHUI INVESTMENT					ZTE CORPORATION	193,700	CNY	993,057	3.46
& DEVELOPMENT	20,945	CNY	87,998	0.31				28,157,491	98.19
HENGLI PETROCHEMICAL "A"	232,500	CNY	936,886	3.27	TOTAL SHARES			28,157,491	98.19
HENGYI PETROCHEMICAL	419,600	CNY	746,717	2.60	TOTAL TRANSFERABLE SECURITIES				
INDUSTRIAL BANK	475,700	CNY	1,347,123	4.70	ADMITTED TO AN OFFICIAL STOCK			28,157,491	98.19
INNER MONGOLIA YILI					EXCHANGE LISTING				
INDUSTRIAL GROUP	28,200	CNY	164,518	0.57	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
JIANGZU ZHONGNAN					MARKET				
CONSTRUCT	341,400	CNY	235,097	0.82	SHARES				
JUNEYAO AIRLINES	98,747	CNY	230,129	0.80	CHINA				
KWEICHOU MOUTAI	4,300	CNY	1,217,706	4.25	CHAOZHOU THREE CIRCLE				
LIANCHUANG ELECTRONIC					GROUP "A"	66,300	CNY	380,636	1.33
TECHNOLOGY "A"	115,500	CNY	295,267	1.03				380,636	1.33
LONGI GREEN ENERGY					TOTAL SHARES			380,636	1.33
TECHNOLOGY	125,860	CNY	1,606,422	5.60	TOTAL TRANSFERABLE SECURITIES			380,636	1.33
LUXSHARE PRECISION					TRADED ON ANOTHER REGULATED MARKET				
INDUSTRY	197,628	CNY	1,092,097	3.81	TOTAL INVESTMENTS			28,538,127	99.52
MUYUAN FOODSTUFF					OTHER NET ASSETS			138,605	0.48
COMPANY "A"	87,100	CNY	699,533	2.44	TOTAL NET ASSETS			28,676,732	100.00
NARI TECHNOLOGY									
DEVELOPMENT	114,160	CNY	634,384	2.21					
OPPEIN HOME GROUP	15,300	CNY	309,852	1.08					
PING AN BANK	158,100	CNY	438,667	1.53					
PING AN INSURANCE	53,107	CNY	397,430	1.39					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Chinese Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					SHANGHAI M AND G				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					STATIONERY "A"				
SHARES					SUNNY OPTICAL				
CHINA					TECHNOLOGY GROUP				
ALIBABA GROUP HOLDING	2,055,128	HKD	37,540,442	3.41	1,307,400	HKD	77,490,235	7.04	
ALUMINIUM CORPORATION OF CHINA "H"	9,692,000	HKD	7,333,134	0.67	163,852	CNY	2,706,715	0.25	
ANHUI CONCH CEMENT "H"	901,000	HKD	4,861,105	0.44	1,833,000	HKD	2,656,027	0.24	
ANTA SPORTS PRODUCTS	267,000	HKD	5,034,986	0.46	189,913	CNY	6,447,547	0.59	
BYD "H"	68,000	HKD	2,122,639	0.19	573,800	CNY	13,567,720	1.23	
BYD COMPANY LIMITED "A"	262,696	CNY	10,142,952	0.92	2,745,000	HKD	44,606,052	4.05	
CHINA CONSTRUCTION BANK "H"	88,214,480	HKD	63,231,719	5.75	5,663,600	HKD	15,532,858	1.41	
CHINA INTERNATIONAL CAPITAL	7,372,400	HKD	19,367,034	1.76	1,052,000	HKD	1,300,025	0.12	
CHINA MENGNIU DAIRY	5,282,000	HKD	34,027,516	3.09	708,032,664 64.34				
CHINA MERCHANTS BANK "H"	3,112,500	HKD	24,809,160	2.25	HONG KONG				
CHINA PETROLEUM & CHEMICAL "H"	68,064,000	HKD	33,749,371	3.07	CHINA RESOURCES POWER				
CHINA RESOURCES LAND	4,294,000	HKD	18,120,005	1.65	CK HUTCHISON HOLDINGS				
CHINA SOUTH LOCOMOTIVE "H"	28,809,000	HKD	13,174,650	1.20	CLP HOLDINGS				
CHINA TELECOM CORP "H"	105,170,000	HKD	34,990,693	3.18	CNOOC				
CONTEMPORARY AMPEREX TECHNOLOGY	207,929	CNY	16,916,121	1.54	HANG SENG BANK				
COUNTRY GARDEN SERVICES HOLDINGS	339,000	HKD	2,678,155	0.24	HK EXCHANGES & CLEARING				
EVE ENERGY	431,700	CNY	6,615,639	0.60	HUA HONG SEMICONDUCTOR				
GREAT WALL AUTOMOBILES "H"	1,850,000	HKD	6,820,474	0.62	JS GLOBAL LIFESTYLE				
HUNDSUN ELECTRONICS	151,200	CNY	1,340,225	0.12	LI NING				
KUNLUN ENERGY	14,866,000	HKD	15,506,403	1.41	SINO BIOPHARMACEUTICAL				
KWEICHOW MOUTAI	64,039	CNY	18,135,043	1.65	THE LINK REIT				
LONGFOR PROPERTIES	546,000	HKD	2,517,955	0.23	166,979,627 15.18				
LONGI GREEN ENERGY TECHNOLOGY	812,700	CNY	10,372,940	0.94	LUXEMBOURG				
LUXSHARE PRECISION INDUSTRY	6,538,559	CNY	36,132,238	3.28	SAMSONITE INTERNATIONAL				
MAXSCEND					1,790,700 HKD				
MICROELECTRONICS	120,208	CNY	6,547,854	0.60	3,864,497 0.35				
MEITUAN DIANPING	1,137,300	HKD	36,027,076	3.27	3,864,497 0.35				
MIDEA GROUP	278,978	CNY	3,004,707	0.27	TAIWAN				
NONGFU SPRING	2,317,800	HKD	11,805,382	1.07	MEDIATEK				
PHARMARON BEIJING	312,100	HKD	7,469,087	0.68	420,000 TWD				
PING AN INSURANCE "H"	2,459,500	HKD	16,823,926	1.53	TAIWAN SEMICONDUCTOR MANUFACTURING				
REMEGEN "H"	465,500	HKD	5,896,000	0.54	1,589,000 TWD				
SANGFOR TECHNOLOGIES "A"	294,987	CNY	10,709,122	0.97	33,079,809 3.01				
SG MICRO	98,200	CNY	5,056,225	0.46	46,722,780 4.25				
					UNITED STATES				
					ACM RESEARCH				
					66,870 USD				
					7,349,013 0.67				
					7,349,013 0.67				
					TOTAL SHARES				
					932,948,581 84.79				
					DEPOSITARY RECEIPTS				
					CHINA				
					BAIDU				
					114,924 USD				
					HUAZHU GROUP				
					203,433 USD				
					9,276,545 0.84				
					JD COM				
					323,989 USD				
					23,492,443 2.14				
					NETEASE				
					158,815 USD				
					13,629,503 1.24				
					ZAI LAB				
					34,527 USD				
					3,665,041 0.33				
					67,695,172 6.15				
					67,695,172 6.15				
					TOTAL DEPOSITARY RECEIPTS				
					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
					1,000,643,753 90.94				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Chinese Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
UNITED STATES				
YUM CHINA HOLDING	474,909	USD	27,910,402	2.54
			27,910,402	2.54
TOTAL SHARES			27,910,402	2.54
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			27,910,402	2.54
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
HONG KONG				
HONG KONG (GOVT) 0% 27/10/2021	422,000,000	HKD	54,209,245	4.93
			54,209,245	4.93
TOTAL TREASURY BILLS			54,209,245	4.93
TOTAL MONEY MARKET INSTRUMENTS			54,209,245	4.93
TOTAL INVESTMENTS			1,082,763,400	98.41
OTHER NET ASSETS			17,524,344	1.59
TOTAL NET ASSETS			1,100,287,744	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale Japan Equity
Statement of investments as at 30 September 2021
(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					HANKYU	3,133	JPY	11,059,490	0.12
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					HINO MOTORS	13,650	JPY	14,346,150	0.15
SHARES					HITACHI	43,464	JPY	288,600,960	3.03
JAPAN					HITACHI CONSTRUCTION				
ABC-MART	900	JPY	5,697,000	0.06	MACHINERY	5,561	JPY	17,656,175	0.19
ADVANTEST CORP	773	JPY	7,753,190	0.08	HITACHI METALS	10,185	JPY	21,969,045	0.23
AEON	46,738	JPY	137,409,720	1.44	HONDA MOTOR	64,496	JPY	222,833,680	2.34
AISIN SEIKI	6,588	JPY	26,813,160	0.28	HOSHIZAKI ELECTRIC	588	JPY	5,985,840	0.06
AJINOMOTO	8,793	JPY	29,069,658	0.31	HOYA	1,976	JPY	34,530,600	0.36
ANA HOLDINGS	9,189	JPY	26,698,640	0.28	IDEMITSU KOSAN	8,876	JPY	26,148,696	0.27
ASAHI GLASS	9,167	JPY	52,985,260	0.56	IIDA GROUP HOLDINGS	2,405	JPY	6,928,805	0.07
ASAHI GROUP HOLDINGS	4,536	JPY	24,589,656	0.26	INPEX CORP	55,945	JPY	49,007,820	0.51
ASAHI KASEI	28,195	JPY	33,735,318	0.35	ISUZU MOTORS	14,382	JPY	21,184,686	0.22
ASTELLAS PHARMA	26,089	JPY	48,068,983	0.50	IT HOLDINGS CORP	1,984	JPY	6,061,120	0.06
BRIDGESTONE	15,031	JPY	79,754,486	0.84	ITO EN	1,300	JPY	9,646,000	0.10
BROTHER INDUSTRIES	8,090	JPY	19,958,030	0.21	ITOCHU	30,135	JPY	98,752,395	1.04
CANON	44,659	JPY	122,387,990	1.28	ITOCHU	2,247	JPY	8,179,080	0.09
CASIO COMPUTER	3,881	JPY	7,207,017	0.08	JAPAN AIRLINES	8,437	JPY	22,484,605	0.24
CENTRAL JAPAN RAILWAY	1,728	JPY	30,888,000	0.32	JAPAN EXCHANGE GROUP	2,800	JPY	7,770,000	0.08
CENTURY TOKYO LEASING CORP	966	JPY	6,114,780	0.06	JAPAN POST BANK	39,557	JPY	37,974,720	0.40
CHIBA BANK	12,101	JPY	8,821,629	0.09	JAPAN POST HOLDINGS	329,167	JPY	310,931,148	3.27
CHUBU ELECTRIC POWER	40,103	JPY	52,996,115	0.56	JAPAN POST INSURANCE	7,000	JPY	14,259,000	0.15
CHUGAI PHARMACEUTICAL	4,561	JPY	18,713,783	0.20	JAPAN TOBACCO	35,501	JPY	77,747,190	0.82
CONCORDIA FINANCIAL GROUP	26,442	JPY	11,687,364	0.12	JFE HOLDINGS	36,829	JPY	62,498,813	0.66
COSMOS PHARMACEUTICAL	400	JPY	7,612,000	0.08	JSR CORP	1,800	JPY	7,299,000	0.08
DAI NIPPON PRINTING	7,642	JPY	20,702,178	0.22	JX HOLDINGS	144,853	JPY	66,038,483	0.69
DAI-ICHI MUTUAL LIFE INSURANCE	19,390	JPY	47,951,470	0.50	KAJIMA	9,500	JPY	13,699,000	0.14
DAIICHI SANKYO	14,200	JPY	42,308,900	0.44	KANSAI ELECTRIC POWER	61,187	JPY	66,418,489	0.70
DAIKIN INDUSTRIES	2,175	JPY	53,200,500	0.56	KANSAI PAINT	2,100	JPY	5,838,000	0.06
DAITO TRUST					KAO	6,379	JPY	42,452,245	0.45
CONSTRUCTION	1,693	JPY	22,076,720	0.23	KDDI	43,128	JPY	159,185,448	1.67
DAIWA HOUSE INDUSTRY	11,039	JPY	41,274,821	0.43	KEIO	978	JPY	5,858,220	0.06
DAIWA SECURITIES GROUP	45,580	JPY	29,804,762	0.31	KEYENCE	304	JPY	20,368,000	0.21
DENSO	8,947	JPY	65,715,715	0.69	KIKKOMAN	1,170	JPY	10,635,300	0.11
DENTSU	16,411	JPY	70,649,355	0.74	KINTETSU CORP	4,359	JPY	16,455,225	0.17
DON QUIJOTE	3,992	JPY	9,253,456	0.10	KIRIN HOLDINGS	20,640	JPY	42,828,000	0.45
EAST JAPAN RAILWAY	9,133	JPY	71,620,986	0.75	KOITO MANUFACTURING	1,190	JPY	8,020,600	0.08
EISAI	2,315	JPY	19,436,740	0.20	KOMATSU	13,567	JPY	36,563,065	0.38
FANUC CORP	963	JPY	23,656,095	0.25	KONAMI	1,423	JPY	10,003,690	0.11
FAST RETAILING	460	JPY	37,940,800	0.40	KOSE	483	JPY	6,462,540	0.07
FUJI ELECTRIC	2,950	JPY	15,074,500	0.16	KUBOTA	15,432	JPY	36,867,048	0.39
FUJI HEAVY INDUSTRIES	18,668	JPY	38,801,438	0.41	KURITA WATER INDUSTRIES	1,167	JPY	6,301,800	0.07
FUJI PHOTO FILM	7,100	JPY	68,436,900	0.72	KYOCERA	7,162	JPY	50,134,000	0.53
FUJITSU	8,815	JPY	179,032,650	1.88	KYOWA HAKKO KOGYO	3,044	JPY	12,252,100	0.13
HAKUHODO DY HOLDINGS	7,644	JPY	14,783,496	0.16	LAWSON	2,949	JPY	16,160,520	0.17
					LION	3,000	JPY	5,424,000	0.06
					LIXIL GROUP	13,839	JPY	45,045,945	0.47
					MAKITA	2,231	JPY	13,720,650	0.14
					MARUBENI	62,695	JPY	58,506,974	0.61
					MAZDA MOTOR	26,460	JPY	25,824,960	0.27
					MEDIPAL HOLDINGS CORP	6,600	JPY	13,919,400	0.15
					MEIJI HOLDINGS	2,775	JPY	20,007,750	0.21

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale Japan Equity
Statement of investments as at 30 September 2021
(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
MINEBEA	5,349	JPY	15,319,536	0.16	OTSUKA HOLDINGS	9,909	JPY	47,434,383	0.50
mitsubishi chemical holdings	48,889	JPY	50,037,892	0.53	PANASONIC CORP	127,663	JPY	177,451,570	1.86
MITSUBISHI CORP	46,284	JPY	163,660,224	1.72	POLA ORBIS HOLDINGS	2,100	JPY	5,413,800	0.06
MITSUBISHI ELECTRIC	62,915	JPY	97,958,655	1.03	RAKUTEN	7,239	JPY	7,825,359	0.08
MITSUBISHI ESTATE	8,580	JPY	15,276,690	0.16	RECRUIT HOLDINGS	19,176	JPY	131,010,432	1.38
MITSUBISHI GAS CHEMICAL	3,634	JPY	8,049,310	0.08	RENASAS ELECTRONICS	17,654	JPY	24,644,984	0.26
MITSUBISHI HEAVY INDUSTRIES	20,527	JPY	62,073,648	0.65	RESONA	68,842	JPY	30,896,290	0.32
MITSUBISHI UFJ FINANCIAL GROUP	237,863	JPY	156,490,068	1.64	RICOH	47,193	JPY	54,177,564	0.57
MITSUBISHI UFJ LEASE & FINANCE	17,314	JPY	10,180,632	0.11	ROHM	934	JPY	9,937,760	0.10
mitsui	29,728	JPY	73,249,792	0.77	RYOHIN KEIKAKU	2,900	JPY	7,250,000	0.08
MITSUI CHEMICALS	3,691	JPY	13,896,615	0.15	SANTEN PHARMACEUTICAL	5,200	JPY	8,195,200	0.09
MIZUHO FINANCIAL GROUP	36,300	JPY	57,517,350	0.60	SBI HOLDINGS	3,102	JPY	8,564,622	0.09
MS & AD INSURANCE GROUP	12,636	JPY	47,460,816	0.50	SECOM	2,802	JPY	22,704,606	0.24
MURATA MANUFACTURING	5,612	JPY	55,895,520	0.59	SEIKO EPSON	14,916	JPY	33,695,244	0.35
NABTESCO	1,640	JPY	6,970,000	0.07	SEKISUI CHEMICAL	10,160	JPY	19,578,320	0.21
NAMCO BANDAI HOLDINGS	1,351	JPY	11,348,400	0.12	SEKISUI HOUSE	9,727	JPY	22,873,041	0.24
NEC	18,360	JPY	111,445,200	1.17	SEVEN AND I HOLDINGS	19,232	JPY	97,794,720	1.03
NEXON	2,648	JPY	4,784,936	0.05	SG HOLDINGS	3,000	JPY	9,540,000	0.10
NGK INSULATORS	3,681	JPY	7,004,943	0.07	SHARP	9,066	JPY	12,846,522	0.13
NIDEC	2,927	JPY	36,353,340	0.38	SHIMADZU	1,944	JPY	9,554,760	0.10
NINTENDO	219	JPY	11,893,890	0.12	SHIMANO	273	JPY	8,981,700	0.09
NIPPON EXPRESS	1,649	JPY	12,730,280	0.13	SHIMIZU	11,013	JPY	9,283,959	0.10
NIPPON MEAT PACKERS	2,320	JPY	9,813,600	0.10	SHIN-ETSU CHEMICAL	1,589	JPY	30,032,100	0.32
NIPPON PAINT	6,100	JPY	7,423,700	0.08	SHIONOGI	2,625	JPY	20,091,750	0.21
NIPPON STEEL AND SUMITOMO METAL CORP	49,209	JPY	100,091,106	1.05	SHISEIDO	2,813	JPY	21,201,581	0.22
NIPPON YUSEN	4,754	JPY	40,171,300	0.42	SHIZUOKA BANK	7,594	JPY	6,994,074	0.07
NISSAN MOTOR	254,161	JPY	142,863,898	1.50	SMC	219	JPY	15,347,520	0.16
NISSHIN SEIFUN	3,439	JPY	6,399,979	0.07	SOFTBANK CORP	18,047	JPY	116,944,560	1.23
NISSIN FOOD PRODUCTS	968	JPY	8,673,280	0.09	SOFTBANK CORP (JP3732000009)	88,611	JPY	134,201,360	1.41
NITORI HOLDINGS	600	JPY	13,266,000	0.14	SOHGO SECURITY SERVICES	1,672	JPY	8,443,600	0.09
NITTO DENKO	3,043	JPY	24,283,140	0.25	SONY	12,765	JPY	158,988,075	1.67
NKSJ HOLDINGS	8,000	JPY	39,048,000	0.41	STANLEY ELECTRIC	2,104	JPY	5,941,696	0.06
NOMURA HOLDING	115,684	JPY	64,042,662	0.67	SUMCO	2,300	JPY	5,177,300	0.05
NOMURA RESEARCH INSTITUTE	4,400	JPY	18,216,000	0.19	SUMITOMO CHEMICAL	72,522	JPY	42,425,370	0.45
NSK	21,861	JPY	16,636,221	0.17	SUMITOMO CORP	50,379	JPY	79,674,389	0.84
NTT	168,874	JPY	520,976,290	5.48	SUMITOMO DAINIPPON PHARMA	5,688	JPY	11,364,624	0.12
NTT DATA	37,060	JPY	80,234,900	0.84	SUMITOMO ELECTRIC INDUSTRIES	21,500	JPY	32,164,000	0.34
OBAYASHI CORP	13,512	JPY	12,552,648	0.13	SUMITOMO METAL MINING	2,226	JPY	9,048,690	0.09
ODAKYU ELECTRIC RAILWAY	3,622	JPY	9,391,846	0.10	SUMITOMO MITSUI FINANCIAL	27,034	JPY	106,622,096	1.12
OJI HOLDINGS CORP	31,652	JPY	17,883,380	0.19	SUMITOMO MITSUI TRUST HOLDINGS	7,976	JPY	30,763,432	0.32
OLYMPUS OPTICAL	13,258	JPY	32,568,277	0.34	SUMITOMO REALTY & DEVELOPMENT	2,300	JPY	9,400,100	0.10
OMRON	2,532	JPY	28,105,200	0.30	SUNTORY BEVERAGE AND FOOD	7,644	JPY	35,468,160	0.37
ONO PHARMACEUTICALS	3,869	JPY	9,877,557	0.10	SUZUKI MOTOR	9,188	JPY	45,894,060	0.48
ORACLE	605	JPY	5,941,100	0.06	SYSMEX CORP	984	JPY	13,707,120	0.14
ORIENTAL LAND	603	JPY	10,932,390	0.11	T&D HOLDINGS	10,474	JPY	16,224,226	0.17
ORIX	22,381	JPY	47,223,910	0.50	TAISEI CORP	3,873	JPY	13,942,800	0.15
OSAKA GAS	8,230	JPY	16,863,270	0.18	TAISHO PHARMACEUTICALS HOLDINGS	903	JPY	5,896,590	0.06
OTSUKA	1,547	JPY	8,879,780	0.09					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale Japan Equity
Statement of investments as at 30 September 2021
(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets
TAIYO NIPPON SANSO	3,678	JPY	10,353,570	0.11
TAKEDA PHARMACEUTICAL	18,973	JPY	70,181,127	0.74
TDK	11,691	JPY	47,290,095	0.50
TEMP HOLDINGS COMPANY	3,887	JPY	10,922,470	0.11
TERUMO	4,600	JPY	24,311,000	0.26
TOBU RAILWAY	3,723	JPY	11,224,845	0.12
TOHO	1,100	JPY	5,797,000	0.06
TOHO GAS	1,380	JPY	6,727,500	0.07
TOHOKU ELECTRIC POWER	46,651	JPY	38,347,122	0.40
TOKIO MARINE HOLDINGS	10,834	JPY	65,231,514	0.68
TOKYO ELECTRIC POWER	396,924	JPY	127,015,680	1.33
TOKYO ELECTRON	478	JPY	23,742,260	0.25
TOKYO GAS	12,304	JPY	25,580,016	0.27
TOKYU	11,500	JPY	19,159,000	0.20
TOPPAN PRINTING	10,793	JPY	20,539,079	0.22
TORAY INDUSTRIES	24,654	JPY	17,657,195	0.19
TOSHIBA	21,087	JPY	99,425,205	1.04
TOSOH	5,459	JPY	11,103,606	0.12
TOTO	1,997	JPY	10,644,010	0.11
TOYOTA INDUSTRIES CORP	6,122	JPY	56,322,400	0.59
TOYOTA MOTOR	210,075	JPY	420,150,000	4.42
TOYOTA TSUSHO	7,369	JPY	35,039,595	0.37
TREND	1,497	JPY	9,311,340	0.10
TSURUHA HOLDINGS	700	JPY	9,632,000	0.10
UNI CHARM	3,169	JPY	15,683,381	0.16
WELCIA HOLDINGS	3,065	JPY	12,290,650	0.13
WEST JAPAN RAILWAY	4,459	JPY	25,171,055	0.26
YAHOO JAPAN	42,552	JPY	30,539,570	0.32
YAKULT HONSHA	1,558	JPY	8,818,280	0.09
YAMADA DENKI	33,883	JPY	15,925,010	0.17
YAMAHA	1,843	JPY	12,993,150	0.14
YAMAHA MOTOR	5,035	JPY	15,709,200	0.16
YAMATO HOLDINGS	4,593	JPY	12,998,190	0.14
YASKAWA ELECTRIC CORP	1,786	JPY	9,644,400	0.10
YOKOGAWA ELECTRIC	5,386	JPY	10,551,174	0.11
			9,233,132,700	96.92
TOTAL SHARES			9,233,132,700	96.92
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
TOTAL INVESTMENTS			9,233,132,700	96.92
OTHER NET ASSETS			293,314,919	3.08
TOTAL NET ASSETS			9,526,447,619	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					LIBERIA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ROYAL CARIBBEAN CRUISES				
SHARES					1,566 USD				
CANADA					139,108 0.05				
LIONS GATE ENTERTAINMENT					139,108 0.05				
MASONITE INTERNATIONAL CORP					LUXEMBOURG				
PROGRESSIVE WASTE CONNECTIONS					TRINSEO				
1,085 USD					703 USD				
275,892 0.09					38,152 0.01				
CHINA					NETHERLANDS				
SIGNET JEWELERS					CORE LABORATORIES				
1,769 USD					744 USD				
143,377 0.05					ELASTIC				
GREAT BRITAIN					NXP SEMICONDUCTORS				
CAPRI HOLDINGS					2,210 USD				
CUSHMAN AND WAKEFIELD					530,173 0.18				
GATES INDUSTRIAL					SINGAPORE				
IHS MARKIT					FLEXTRONICS INTERNATIONAL				
JANUS HENDERSON GROUP					57,842 USD				
ROYALTY PHARMA					1,037,685 0.35				
SENSATA TECHNOLOGIES HOLDING					1,037,685 0.35				
TRONOX HOLDINGS					SWITZERLAND				
2,340 USD					ACE				
1,031,217 0.35					2,147 USD				
IRELAND					GARMIN				
ACCENTURE CORP					771 USD				
ALLEGION					T E CONNECTIVITY				
AON PLC IRELAND					2,808 USD				
CIMPRESS					890,341 0.30				
ENDO INTERNATIONAL					UNITED STATES				
ICON					3M CO				
JAZZ PHARMACEUTICALS					4,635 USD				
JOHNSON CONTROLS INTERNATIONAL					1,853 USD				
15,329 USD					ABBOTT LABORATORIES				
LINDE					10,355 USD				
2,565 USD					137,866 0.05				
MEDTRONIC					12,670 USD				
3,831 USD					574,711 0.20				
NVENT ELECTRIC					ACADIA HEALTHCARE				
2,483 USD					1,614 USD				
PENTAIR					4,684 USD				
2,844 USD					141,079 0.01				
PERRIGO					23,080 0.01				
SEAGATE TECHNOLOGY HOLDINGS					745 USD				
3,622 USD					1,561 USD				
STERIS					1,561 USD				
489 USD					121,368 0.04				
TRANE TECHNOLOGIES					511 USD				
1,549 USD					89,261 0.03				
WILLIS TOWERS WATSON					ACUSHNET HOLDINGS CORP				
1,480 USD					795 USD				
340,415 0.12					ADAPTIVE BIOTECHNOLOGIES				
8,190,474 2.78					891 USD				
JERSEY					29,920 0.01				
AMCOR					109,763 0.04				
28,569 USD					285,682 0.10				
DELPHI AUTOMOTIVE CORP					129,630 0.04				
5,024 USD					15,984 USD				
761,639 0.26					1,344 USD				
1,096,896 0.37					1,453 USD				
					308,036 0.10				
					71,572 0.02				
					420,825 0.14				
					134,020 0.05				
					100,441 0.03				
					252,447 0.09				
					129,812 0.04				
					131,802 0.04				
					152,116 0.05				
					142,700 0.05				
					74,955 0.03				
					132,791 0.05				
					28,419 0.01				
					111,098 0.04				
					78,317 0.03				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
ALLEGHANY	104	USD	65,838	0.02	ARCBEST	1,594	USD	130,820	0.04
ALLEGHENY TECHNOLOGIES	2,131	USD	35,865	0.01	ARCH CAPITAL GROUP	1,267	USD	49,312	0.02
ALLEGIANT TRAVEL	167	USD	32,976	0.01	ARCH RESOURCES	836	USD	75,365	0.03
ALLIANCE DATA SYSTEMS	1,238	USD	125,459	0.04	ARCHER DANIELS MIDLAND	4,916	USD	297,762	0.10
ALLISON TRANSMISSION HOLDING	1,841	USD	65,963	0.02	ARCONIC	7,241	USD	229,033	0.08
ALLSCRIPTS HEALTHCARE SOLUTIONS	3,506	USD	46,945	0.02	ARCONIC ROLLED PRODUCTS	3,433	USD	109,547	0.04
ALLSTATE	3,636	USD	470,535	0.16	ARCOSA	1,383	USD	70,740	0.02
ALLY FINANCIAL	2,834	USD	145,979	0.05	ARES MANAGEMENT	1,255	USD	93,422	0.03
ALPHABET "A"	985	USD	2,652,338	0.91	ARMSTRONG WORLD INDUSTRIES	495	USD	47,842	0.02
ALTICE USA	7,885	USD	160,539	0.05	ARROW ELECTRONIC	935	USD	106,319	0.04
ALTRA HOLDINGS	477	USD	26,931	0.01	ARTISAN PARTNERS ASSET MANAGEMENT	748	USD	37,340	0.01
ALTRIA GROUP	11,324	USD	527,472	0.18	ASBURY AUTOMOTIVE GROUP	225	USD	45,443	0.02
AMAZON.COM	1,071	USD	3,534,299	1.21	ASHLAND GLOBAL HOLDINGS	793	USD	70,799	0.02
AMC ENTERTAINMENT HOLDINGS	5,251	USD	177,426	0.06	ASSOCIATED BAN-CORP	2,214	USD	47,889	0.02
AMC NETWORKS	861	USD	39,821	0.01	ASSURANT	753	USD	121,030	0.04
AMERCO	98	USD	64,811	0.02	AT&T	160,503	USD	4,368,088	1.49
AMEREN	922	USD	75,493	0.03	ATKORE INTERNATIONAL GROUP	417	USD	36,950	0.01
AMERICAN AIRLINES GROUP	39,499	USD	806,570	0.27	ATLAS AIR WORLDWIDE HOLDINGS	623	USD	51,715	0.02
AMERICAN AXLE & MANUFACTURING	9,081	USD	81,320	0.03	AUTODESK	340	USD	98,539	0.03
AMERICAN EAGLE OUTFITTERS	4,678	USD	122,283	0.04	AUTOLIV	3,161	USD	272,921	0.09
AMERICAN ELECTRIC POWER	1,851	USD	151,967	0.05	AUTOMATIC DATA PROCESSING	2,893	USD	584,097	0.20
AMERICAN EXPRESS	4,691	USD	799,534	0.27	AUTONATION	1,185	USD	149,772	0.05
AMERICAN FINANCIAL GROUP	428	USD	54,527	0.02	AUTOZONE	301	USD	515,661	0.18
AMERICAN INTERNATIONAL GROUP	12,329	USD	685,986	0.23	AVALONBAY COMMUNITIES	440	USD	98,424	0.03
AMERICAN NATIONAL GROUP	281	USD	53,382	0.02	AVANOS MEDICAL	1,059	USD	33,422	0.01
AMERICAN TOWER	448	USD	120,673	0.04	AVANTOR	2,675	USD	110,879	0.04
AMERICAN WATER WORKS	313	USD	53,573	0.02	AVAYA HOLDINGS CORP	3,010	USD	59,207	0.02
AMERICAN WOODMARK	693	USD	45,890	0.02	AVERY DENNISON	901	USD	191,291	0.06
AMERIPRISE FINANCIAL	983	USD	264,663	0.09	AVIENT CORPORATION	852	USD	39,822	0.01
AMERISOURCEBERGEN	1,010	USD	122,907	0.04	AVIS BUDGET GROUP	4,580	USD	528,303	0.18
AMETEK	967	USD	122,780	0.04	AVNET	2,645	USD	98,976	0.03
AMGEN	4,118	USD	884,793	0.30	AXALTA COATING SYSTEMS	3,354	USD	99,832	0.03
AMKOR TECHNOLOGY	9,009	USD	228,198	0.08	AZEK	1,008	USD	37,044	0.01
AMPHENOL	6,552	USD	489,434	0.17	BAKER HUGHES	16,893	USD	415,145	0.14
ANALOG DEVICES	1,075	USD	182,707	0.06	BALL	2,339	USD	211,726	0.07
ANSYS	104	USD	35,544	0.01	BANCORPSOUTH BANK	1,041	USD	31,240	0.01
ANTHEM	1,717	USD	662,264	0.22	BANK OF AMERICA	88,961	USD	3,805,751	1.30
AO SMITH	1,696	USD	106,237	0.04	BANK OF NEW YORK MELLON	13,018	USD	685,918	0.23
APA	7,754	USD	160,353	0.05	BARNES GROUP	675	USD	28,519	0.01
APARTMENT INCOME REIT	812	USD	40,105	0.01	BARRETT BUSINESS SERVICES	589	USD	46,437	0.02
APELLIS PHARMACEUTICALS	511	USD	17,548	0.01	BAXTER INTERNATIONAL	4,268	USD	349,421	0.12
API GROUP	1,464	USD	30,319	0.01	BECTON DICKINSON	1,877	USD	469,700	0.16
APOGEE ENTERPRISES	1,056	USD	40,149	0.01	BED BATH & BEYOND	8,624	USD	143,935	0.05
APOLLO GLOBAL MANAGEMENT	1,652	USD	103,580	0.04	BELDEN CDT	1,177	USD	70,290	0.02
APPLE	47,215	USD	6,733,330	2.30	BENCHMARK ELECTRONICS	2,376	USD	64,485	0.02
APPLIED MATERIALS	2,442	USD	315,848	0.11	BENTLEY SYSTEMS	1,572	USD	95,452	0.03
APTARGROUP	673	USD	81,117	0.03	BERKSHIRE HATHAWAY "B"	11,671	USD	3,223,996	1.10
ARAMARK HOLDINGS	9,502	USD	316,417	0.11					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
BERRY PLASTICS GROUP	2,159	USD	133,340	0.05	CABOT	820	USD	41,886	0.01
BEST BUY	5,253	USD	559,760	0.19	CABOT OIL & GAS	3,676	USD	80,725	0.03
BGC PARTNERS	16,476	USD	87,240	0.03	CACI INTERNATIONAL "A"	411	USD	109,182	0.04
BIG LOTS	2,415	USD	106,936	0.04	CADENCE DESIGN SYSTEM	668	USD	102,197	0.03
BILL.COM HOLDINGS	463	USD	123,202	0.04	CAESARS ENTERTAINMENT	425	USD	47,728	0.02
BIOGEN IDEC	986	USD	281,414	0.10	CALERES	1,698	USD	39,088	0.01
BIO-RAD LABORATORIES	148	USD	111,306	0.04	CALIFORNIA RESOURCES	1,694	USD	69,064	0.02
BJ'S RESTUARANTS	840	USD	35,171	0.01	CAMDEN PROPERTY REIT	303	USD	45,380	0.02
BJS WHOLESALE CLUB HOLDINGS	2,245	USD	125,608	0.04	CAMPBELL SOUP	2,999	USD	126,678	0.04
BLACK KNIGHT	587	USD	42,769	0.01	CAMPING WORLD HOLDINGS	1,072	USD	41,883	0.01
BLACKBAUD	409	USD	29,174	0.01	CAPITAL ONE FINANCIAL	3,802	USD	628,927	0.21
BLACKROCK	689	USD	587,317	0.20	CARDINAL HEALTH	4,964	USD	248,696	0.08
BLACKSTONE GROUP	3,616	USD	427,556	0.15	CARLISLEPANIES	547	USD	109,805	0.04
BLOOMIN BRANDS	3,796	USD	97,140	0.03	CARLYLE GROUP	2,067	USD	98,968	0.03
BOEING	4,584	USD	1,014,668	0.34	CARMAX	481	USD	62,713	0.02
BOISE CASCADE	4,473	USD	245,791	0.08	CARNIVAL	10,560	USD	261,466	0.09
BOK FINANCIAL	693	USD	62,626	0.02	CARPENTER TECHNOLOGY	938	USD	30,945	0.01
BOOKING HOLDINGS	151	USD	356,355	0.12	CARRIER GLOBAL	15,283	USD	810,152	0.28
BOOZ ALLEN HAMILTON HOLDING	1,527	USD	121,519	0.04	CARTERS	885	USD	86,827	0.03
BORGWARNER	3,714	USD	162,488	0.06	CASEY'S GENERAL STORES	629	USD	119,258	0.04
BOSTON PROPERTIES	365	USD	40,161	0.01	CATALENT	344	USD	46,220	0.02
BOSTON SCIENTIFIC	3,581	USD	157,976	0.05	CATERPILLAR	4,224	USD	823,764	0.28
BOYD GAMING	617	USD	38,852	0.01	CBIZ	1,337	USD	43,854	0.01
BRADY "A"	918	USD	47,286	0.02	CBOE HOLDINGS	420	USD	52,576	0.02
BRANDYWINE REALTY TRUST	2,303	USD	31,436	0.01	CBRE GROUP	6,929	USD	684,793	0.23
BRIDGEBIO PHARMA	827	USD	39,688	0.01	CDK GLOBAL	1,717	USD	73,728	0.03
BRIGHT HORIZONS FAMILY SOLUTION	844	USD	119,443	0.04	CDW	604	USD	111,601	0.04
BRIGHTHOUSE FINANCIAL	1,157	USD	52,991	0.02	CELANESE "A"	789	USD	121,112	0.04
BRIGHTSPHERE INVESTMENT GROUP	1,973	USD	52,363	0.02	CENTENE	3,010	USD	189,630	0.06
BRIGHTVIEW HOLDINGS	6,770	USD	100,264	0.03	CENTERPOINT ENERGY	4,196	USD	104,648	0.04
BRINKER INTERNATIONAL	1,542	USD	77,146	0.03	CENTRAL GARDEN & PET "A"	603	USD	26,387	0.01
BRINK'S	2,864	USD	182,637	0.06	CERNER	2,642	USD	188,005	0.06
BRISTOL MYERS SQUIBB	8,395	USD	503,238	0.17	CF INDUSTRIES HOLDINGS	2,370	USD	133,052	0.05
BRIXMOR PROPERTY GROUP	2,573	USD	57,983	0.02	CH ROBINSON WORLDWIDE	1,261	USD	111,308	0.04
BROADCOM CORP	739	USD	360,905	0.12	CHAMPIONX CORP	1,986	USD	43,950	0.01
BROADRIDGE FINANCIAL SOLUTIONS	650	USD	109,506	0.04	CHANGE HEALTHCARE	1,879	USD	39,835	0.01
BROOKDALE SENIOR LIVING	40,457	USD	256,497	0.09	CHARLES RIVER LABORATORIES	205	USD	87,096	0.03
BROWN & BROWN	1,905	USD	107,252	0.04	CHARLES SCHWAB	5,462	USD	406,755	0.14
BROWN-FORMAN "B"	1,144	USD	77,678	0.03	CHARTER COMMUNICATIONS "A"	1,948	USD	1,425,167	0.48
BRUKER BIOSCIENCES	700	USD	56,070	0.02	CHEESECAKE FACTORY	1,130	USD	52,455	0.02
BRUNSWICK	1,141	USD	110,654	0.04	CHESAPEAKE ENERGY	1,895	USD	114,344	0.04
BUCKLE	1,037	USD	42,984	0.01	CHEVRON	22,880	USD	2,338,564	0.80
BUILDERS FIRSTSOURCE	2,376	USD	126,118	0.04	CHEWY	583	USD	39,463	0.01
BUMBLE	928	USD	46,131	0.02	CHICAGO MERCANTILE EXCHANGE	1,059	USD	207,257	0.07
BUNGE	2,280	USD	182,332	0.06	CHILDRENS PLACE RETAIL STORES	730	USD	57,517	0.02
BURLINGTON STORES	517	USD	152,587	0.05	CHIPOTLE MEXIAN GRIL	106	USD	195,615	0.07
BWX TECHNOLOGIES	670	USD	36,595	0.01	CHURCH & DWIGHT	806	USD	67,438	0.02
					CIENA	787	USD	40,436	0.01

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
CIMAREX ENERGY	785	USD	69,166	0.02	COWEN	1,024	USD	35,523	0.01
CINCINNATI FINANCE	690	USD	80,288	0.03	CRACKER BARREL OLD				
CINEMARK HOLDINGS	2,147	USD	40,192	0.01	COUNTRY STORE	523	USD	73,644	0.03
CINTAS	523	USD	201,941	0.07	CRANE	864	USD	83,134	0.03
CISCO SYSTEMS	33,051	USD	1,826,728	0.62	CRAWFORD AND CO A	5,937	USD	54,205	0.02
CIT GROUP	2,301	USD	123,472	0.04	CREDIT ACCEPTANCE GROUP	87	USD	51,797	0.02
CITIGROUP	35,328	USD	2,505,107	0.86	CREE	379	USD	30,680	0.01
CITIZENS FINANCIAL GROUP	4,588	USD	219,628	0.07	CROCS	312	USD	45,867	0.02
CITRIX SYSTEMS	1,113	USD	119,213	0.04	CROWN CASTLE REIT	679	USD	119,002	0.04
CLEAN HARBORS	702	USD	74,384	0.03	CROWN HOLDING	1,856	USD	189,804	0.06
CLEAR CHANNEL OUTDOOR HOLDINGS	21,215	USD	57,068	0.02	CSG SYSTEM INTERNATIONAL	675	USD	32,832	0.01
CLEARWATER PAPER	1,545	USD	59,328	0.02	CSX	13,534	USD	408,185	0.14
CLEARWAY ENERGY	1,795	USD	54,640	0.02	CULLEN-FROST BANKERS	404	USD	48,492	0.02
CLEVELAND CLIFFS	2,397	USD	47,748	0.02	CUMMINS	1,845	USD	424,295	0.14
CMS ENERGY	883	USD	52,998	0.02	CURTISS WRIGHT	515	USD	66,250	0.02
CNO FINANCIAL GROUP	1,292	USD	30,763	0.01	CVR ENERGY	1,545	USD	24,813	0.01
COCA COLA BOTTLING	256	USD	102,656	0.03	CVS CAREMARK	20,600	USD	1,779,633	0.60
COCA-COLA	20,753	USD	1,098,249	0.37	DANA HOLDING	6,600	USD	150,810	0.05
COGNIZANT TECHNOLOGY SOLUTIONS	20,830	USD	1,560,167	0.53	DANAHER	1,247	USD	385,086	0.13
COHERENT	126	USD	31,898	0.01	DARDEN RESTAURANTS	1,646	USD	250,571	0.09
COLFAX	1,351	USD	62,619	0.02	DARLING INTERNATIONAL	1,278	USD	91,607	0.03
COLGATE-PALMOLIVE	5,060	USD	386,382	0.13	DAVITA HEALTHCARE				
COLUMBIA SPORTSWEAR	539	USD	52,978	0.02	PARTNERS	3,702	USD	445,054	0.15
COMCAST	36,376	USD	2,050,878	0.70	DECKERS OUTDOOR	90	USD	33,215	0.01
COMERICA	1,747	USD	142,066	0.05	DEERE	1,395	USD	477,341	0.16
COMFORT SYSTEMS	804	USD	58,250	0.02	DELEK US HOLDINGS	238	USD	4,170	0.00
COMMERCE BANCSHARES	716	USD	50,514	0.02	DELL TECHNOLOGIES	11,961	USD	1,248,609	0.42
COMMERCIAL METALS	2,623	USD	81,182	0.03	DELTA AIR LINES	20,722	USD	881,307	0.30
COMMSCOPE HOLDING	7,528	USD	102,832	0.03	DELUXE	1,267	USD	46,284	0.02
COMMUNITY HEALTH SYSTEMS	31,517	USD	369,694	0.13	DENTSPLY SIRONA	1,920	USD	112,397	0.04
CONAGRA FOODS	4,737	USD	162,266	0.06	DESIGNER BRANDS	3,351	USD	47,283	0.02
CONCENTRIX	7,383	USD	1,296,381	0.44	DEVON ENERGY	8,457	USD	295,657	0.10
CONOCOPHILLIPS	16,275	USD	1,103,608	0.37	DIAMONDBACK ENERGY	623	USD	58,961	0.02
CONS EDISON	1,046	USD	76,735	0.03	DICK'S SPORTING GOODS	1,960	USD	239,022	0.08
CONSOL ENERGY	3,367	USD	42,189	0.01	DIEBOLD	9,528	USD	97,853	0.03
CONSOLIDATED COMMUNICATIONS	5,720	USD	52,166	0.02	DIGITAL REALTY TRUST REIT	327	USD	47,919	0.02
CONSTELLATION BRANDS	395	USD	83,882	0.03	DIGITALBRIDGE GROUP "A"	12,740	USD	79,370	0.03
CONTINENTAL RESOURCES	4,236	USD	193,712	0.07	DILLARDS "A"	960	USD	177,677	0.06
COOPER COMPANIES	226	USD	95,433	0.03	DIODES	797	USD	73,786	0.03
COPART	560	USD	79,078	0.03	DISCOVER FINANCIAL SERVICES	2,507	USD	315,832	0.11
CORNERSTONE BUILDING BRANDS	4,254	USD	62,236	0.02	DISCOVERY COMMUNICATIONS "A"	11,578	USD	289,797	0.10
CORNING	11,158	USD	415,078	0.14	DISH NETWORK "A"	3,612	USD	157,700	0.05
CORTEVA	3,524	USD	150,545	0.05	DIVERSIFIED HEALTHCARE REIT	10,540	USD	36,574	0.01
COSTCO WHOLESALE	2,856	USD	1,294,025	0.44	DOLBY LABORATORIES "A"	288	USD	25,425	0.01
COTY "A"	11,398	USD	88,619	0.03	DOLLAR GENERAL	3,146	USD	671,168	0.23
COUSINS PROPERTIES	937	USD	35,606	0.01	DOLLAR TREE STORES	7,304	USD	700,965	0.24
COVANTA HOLDING	1,838	USD	37,017	0.01	DOMINION RESOURCES	3,569	USD	263,963	0.09
COVETRUS	933	USD	17,186	0.01	DOMINO'S PIZZA	154	USD	74,652	0.03
					DOMTAR CORP	1,662	USD	91,493	0.03

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
DONALDSON	1,619	USD	95,149	0.03	ESSEX PROPERTY REIT	210	USD	68,227	0.02
DOVER	1,280	USD	203,315	0.07	ESTEE LAUDER "A"	1,140	USD	346,195	0.12
DOW	5,094	USD	297,897	0.10	ETHAN ALLEN INTERIORS	1,085	USD	26,583	0.01
DR HORTON	1,208	USD	103,067	0.04	EVERCORE PARTNERS "A"	815	USD	111,243	0.04
DRAFTKINGS	2,769	USD	132,469	0.04	EVERGY INC	1,450	USD	91,089	0.03
DROPBOX	1,388	USD	40,412	0.01	EVERSOURCE ENERGY	581	USD	47,938	0.02
DT MIDSTREAM	152	USD	6,980	0.00	EXELON	10,315	USD	499,452	0.17
DTE ENERGY	304	USD	34,446	0.01	EXLSERVICE HOLDINGS	1,282	USD	161,045	0.05
DUKE ENERGY	2,486	USD	244,672	0.08	EXPEDIA	1,683	USD	277,417	0.09
DUKE REALTY	802	USD	39,106	0.01	EXPEDITOR INTERNATIONAL	1,034	USD	125,817	0.04
DUPONT DE NEMOURS	10,105	USD	699,569	0.24	EXXON MOBIL	35,820	USD	2,115,886	0.73
DXC TECHNOLOGY	17,019	USD	577,455	0.20	F5 NETWORKS	314	USD	63,202	0.02
DYCOM INDUSTRIES	1,188	USD	86,094	0.03	FACEBOOK	3,370	USD	1,148,631	0.39
DYNATRACE	1,591	USD	113,168	0.04	FACTSET RESEARCH SYSTEMS	288	USD	114,359	0.04
EAST WEST BANCORP	757	USD	59,440	0.02	FAIR ISSAC	64	USD	25,596	0.01
EASTMAN CHEMICALS	1,389	USD	143,095	0.05	FASTENAL	2,364	USD	123,826	0.04
EASTMAN KODAK	5,071	USD	33,900	0.01	FEDERATED INVESTORS	1,091	USD	35,654	0.01
EATON	5,013	USD	764,683	0.26	FEDEX	5,578	USD	1,235,527	0.42
EBAY	5,420	USD	380,647	0.13	FIDELITY NATIONAL				
EBIX	957	USD	25,801	0.01	INFORMATION	2,945	USD	358,465	0.12
ECHOSTAR "A"	1,971	USD	50,320	0.02	FIFTH THIRD BANCORP	7,613	USD	327,892	0.11
ECOLAB	1,711	USD	363,177	0.12	FIRST AMERICAN FINANCIAL	2,101	USD	142,175	0.05
ECOVYST	2,377	USD	28,405	0.01	FIRST CITIZENS				
EDGELL PERSONAL CARE	1,161	USD	43,003	0.01	BANCSHARES "A"	75	USD	65,394	0.02
EDISON INTERNATIONAL	1,455	USD	81,887	0.03	FIRST HAWAIIAN	1,101	USD	32,799	0.01
EDWARDS LIFESCIENCES	1,071	USD	123,122	0.04	FIRST HORIZON NATIONAL	5,377	USD	89,285	0.03
ELECTRONIC ARTS	768	USD	109,555	0.04	FIRST REPUBLIC BANK	365	USD	71,157	0.02
ELEMENT SOLUTION	4,787	USD	105,553	0.04	FIRST SOLAR	350	USD	33,331	0.01
ELI LILLY	1,991	USD	465,595	0.16	FIRSTCASH COM	1,397	USD	122,699	0.04
EMCOR GROUP	1,584	USD	186,405	0.06	FIRSTENERGY	1,354	USD	48,825	0.02
EMERSON ELECTRIC	6,757	USD	643,807	0.22	FISERV	4,289	USD	466,729	0.16
ENCOMPASS HEALTH CORP	2,005	USD	153,423	0.05	FIVE BELOW	302	USD	53,976	0.02
ENERPAC TOOL GROUP	1,191	USD	25,237	0.01	FLAGSTAR BANCORP	832	USD	42,781	0.01
ENERSYS	399	USD	29,985	0.01	FLEETCOR TECHNOLOGIES	334	USD	88,470	0.03
ENLINK MIDSTREAM	8,103	USD	55,668	0.02	FLOWER FOODS	3,300	USD	78,870	0.03
ENPRO INDUSTRIES	418	USD	36,709	0.01	FLOWERVE	2,928	USD	104,237	0.04
ENSIGN GROUP	1,187	USD	89,476	0.03	FLUOR	14,496	USD	230,196	0.08
ENTERCOM COMMUNICATIONS	12,752	USD	46,545	0.02	FMC	461	USD	42,970	0.01
ENTERGIS	304	USD	38,675	0.01	FNB	3,206	USD	37,831	0.01
ENTERGY	755	USD	75,840	0.03	FNFV GROUP	4,799	USD	221,522	0.08
ENVISTA HOLDINGS	970	USD	41,244	0.01	FOOT LOCKER	3,503	USD	162,259	0.06
EOG RESOURCES	3,723	USD	298,212	0.10	FORD MOTOR	101,114	USD	1,434,808	0.49
EPAM SYSTEMS	250	USD	143,571	0.05	FORTINET	267	USD	78,234	0.03
EQT	1,541	USD	31,591	0.01	FORTIVE CORP	1,705	USD	122,538	0.04
EQUIFAX	236	USD	60,711	0.02	FORTUNE BRANDS HOME & SECURITY	1,535	USD	139,624	0.05
EQUINIX REIT	117	USD	94,249	0.03	FOX CORPORATIONS	1,344	USD	54,324	0.02
EQUITABLE HOLDINGS	4,952	USD	149,055	0.05	FRANK RESOURCES	7,161	USD	215,618	0.07
EQUITY COMMONWEALTH	1,843	USD	47,743	0.02	FRANKLIN ELECTRIC	443	USD	36,206	0.01
EQUITY LIFESTYLE PROPERTIES REIT	547	USD	43,426	0.01	FREEPORT MCMORAN COPPER				
EQUITY RESIDENTIAL	2,552	USD	207,095	0.07	"B"	10,344	USD	341,249	0.12
ERIE INDEMNITY "A"	247	USD	44,124	0.01	FRESH DEL MONTE PRODUCE	4,335	USD	140,757	0.05

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Portfolio of Investments and Other Net Assets

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Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
FTI CONSULTING	329	USD	44,807	0.02	HARTF FINANCIAL SERVICES GROUP	2,971	USD	211,387	0.07
GALLAGHER	1,450	USD	219,110	0.07	HASBRO	555	USD	50,150	0.02
GAMESTOP	373	USD	63,473	0.02	HAWAIIAN ELECTRIC INDUSTRIES	708	USD	29,340	0.01
GAMING AND LEISURE PROPERTIES	629	USD	29,620	0.01	HAWAIIAN HOLDINGS	2,120	USD	45,686	0.02
GANNETT	19,198	USD	124,403	0.04	HCA HOLDINGS	8,324	USD	2,092,986	0.71
GAP	15,471	USD	360,784	0.12	HEALTHPEAK	3,648	USD	123,740	0.04
GARTNER "A"	397	USD	121,819	0.04	HEICO	229	USD	30,592	0.01
GATX	448	USD	40,728	0.01	HEIDRICK & STRUGGLES INTERNATIONAL	755	USD	34,436	0.01
GENERAC HOLDINGS	162	USD	66,802	0.02	HELMERICH & PAYNE	2,992	USD	81,652	0.03
GENERAL DYNAMICS	3,495	USD	692,185	0.24	HERBALIFE	722	USD	31,176	0.01
GENERAL ELECTRIC	33,924	USD	3,565,072	1.22	HERC HOLDINGS	601	USD	99,652	0.03
GENERAL MILLS	5,237	USD	317,624	0.11	HERMAN MILLER	1,169	USD	46,292	0.02
GENERAL MOTORS	22,036	USD	1,156,890	0.39	HERSHEY COMPANY	809	USD	138,865	0.05
GENESCO	2,318	USD	138,663	0.05	HESS	1,930	USD	149,440	0.05
GENTEX	2,323	USD	78,006	0.03	HEWLETT PACKARD ENTERPRISE	47,601	USD	693,547	0.24
GENTHERM	931	USD	76,091	0.03	HEXCEL	853	USD	51,035	0.02
GENUINE PARTS	1,792	USD	219,860	0.07	HIBBETT SPORTING GOODS	420	USD	30,639	0.01
GENWORTH FINANCIAL "A"	9,947	USD	37,649	0.01	HILLENBRAND	1,070	USD	46,128	0.02
GEO GROUP	17,727	USD	133,839	0.05	HILL-ROM HOLDINGS	708	USD	106,476	0.04
G-III APPAREL GROUP	1,209	USD	34,650	0.01	HNI	1,455	USD	54,519	0.02
GILEAD SCIENCES	9,111	USD	646,152	0.22	HOLLYFRONTIER	1,829	USD	59,314	0.02
GLOBAL PAYMENTS	840	USD	134,056	0.05	HOLOGIC	1,668	USD	125,067	0.04
GLOBE LIFE	487	USD	43,708	0.01	HOME DEPOT	7,637	USD	2,547,473	0.88
GODADDY "A"	324	USD	22,661	0.01	HONEYWELL INTERNATIONAL	4,359	USD	931,213	0.32
GOLDMAN SACHS GROUP	3,727	USD	1,418,161	0.48	HORMEL FOODS	3,044	USD	126,235	0.04
GOODYEAR TIRE	25,156	USD	443,752	0.15	HOST MARRIOTT	4,972	USD	81,740	0.03
GRACO	570	USD	40,801	0.01	HOUGHTON MIFFLIN HARCOURT	3,385	USD	45,867	0.02
GRAFTECH INTERNATIONAL	2,636	USD	27,335	0.01	HP	19,406	USD	535,217	0.18
GRAHAM HOLDINGS "B"	102	USD	60,956	0.02	HUBBELL	645	USD	119,254	0.04
GRAINGER W W	329	USD	131,791	0.04	HUMANA	1,081	USD	427,136	0.15
GRAPHIC PACKAGING HOLDING	6,462	USD	125,847	0.04	HUNTINGTON BANCSHARES	13,890	USD	215,990	0.07
GRAY TELEVISION	1,564	USD	35,706	0.01	HUNTINGTON INGALLS INDUSTRIES	1,221	USD	239,487	0.08
GREENBRIER COMPANIES	1,624	USD	70,644	0.02	HUNTSMAN	4,130	USD	123,115	0.04
GREIF	1,445	USD	94,402	0.03	HYATT HOTELS	1,416	USD	108,239	0.04
GRIFFON	1,877	USD	46,118	0.02	HYTE-YALE MATERIALS HANDLING "A"	618	USD	31,679	0.01
GROUP 1 AUTOMOTIVE	392	USD	74,500	0.03	IAA	818	USD	44,606	0.02
GROUPON	863	USD	19,694	0.01	IAC INTERACTIVECORP	246	USD	32,037	0.01
GUESS	2,462	USD	52,662	0.02	ICF INTERNATIONAL	362	USD	32,540	0.01
GXO LOGISTICS	2,691	USD	211,324	0.07	ICU MEDICAL	170	USD	40,072	0.01
H B FULLER	625	USD	40,781	0.01	IDEX	319	USD	67,500	0.02
H&R BLOCK	4,207	USD	106,521	0.04	IDEXX LABORATORIES	125	USD	79,198	0.03
HAEMONETICS	537	USD	38,202	0.01	II-VI	1,043	USD	62,684	0.02
HAIN CELESTIAL GROUP	1,008	USD	43,364	0.01	ILLINOIS TOOL WORKS	2,057	USD	435,899	0.15
HALFMOON PARENT	3,002	USD	612,618	0.21	ILLUMINA	160	USD	65,650	0.02
HALLIBURTON	20,166	USD	436,796	0.15	INGERSOLL RAND	2,387	USD	122,167	0.04
HANCOCK HOLDING	780	USD	37,034	0.01	INGLES MARKETS "A"	1,799	USD	119,669	0.04
HANESBRANDS	19,105	USD	334,529	0.11					
HANOVER INSURANCE GROUP	390	USD	51,659	0.02					
HARLEY-DAVIDSON	1,475	USD	54,575	0.02					
HARSCO	2,642	USD	45,363	0.02					

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Portfolio of Investments and Other Net Assets

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Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INGREDION	1,046	USD	94,428	0.03	KENNAMETAL	2,051	USD	71,047	0.02
INSPERITY	2,619	USD	294,716	0.10	KEURIG DR PEPPER	5,625	USD	193,894	0.07
INSTALLED BUILDING					KEYCORP	10,571	USD	231,663	0.08
PRODUCTS	306	USD	33,538	0.01	KEYSIGHT TECHNOLOGIES	572	USD	95,690	0.03
INTEGER HOLDINGS	781	USD	71,235	0.02	KIMBALL ELECTRONICS	1,703	USD	44,227	0.02
INTEL	38,932	USD	2,082,861	0.71	KIMBERLY-CLARK	3,325	USD	446,415	0.15
INTERCONTINENTAL					KIMCO REALTY	4,499	USD	95,019	0.03
EXCHANGE GROUP	1,913	USD	222,386	0.08	KINDER MORGAN	24,363	USD	409,786	0.14
INTERNATION FLAVOURS & FRAGRANCES	465	USD	62,984	0.02	KKR & CO	2,233	USD	136,995	0.05
INTERNATIONAL BUSINESS					KLA TENCOR	364	USD	123,724	0.04
MACHINES	11,574	USD	1,614,573	0.55	KNIGHT SWIFT				
INTERNATIONAL PAPER	7,412	USD	421,002	0.14	TRANSPORTATION HOLDINGS	2,566	USD	133,714	0.05
INTERPUBLIC GROUP	10,925	USD	404,444	0.14	KNOWLES	2,675	USD	50,798	0.02
INTUIT	285	USD	155,986	0.05	KOHL'S	10,058	USD	467,596	0.16
INTUITIVE SURGICAL	79	USD	79,319	0.03	KONTOOR BRANDS	537	USD	28,300	0.01
INVESCO	5,508	USD	134,616	0.05	KORN-FERRY INTERNATIONAL	1,365	USD	100,068	0.03
INVESTORS BANCORP	3,073	USD	47,232	0.02	KRAFT HEINZ	13,010	USD	483,712	0.16
INVITATION HOMES REIT	1,998	USD	77,423	0.03	KROGER	45,864	USD	1,880,423	0.64
IPG PHOTONICS	224	USD	35,963	0.01	L BRANDS	6,096	USD	392,643	0.13
IQVIA HOLDINGS	1,602	USD	389,158	0.13	LABORATORY AMER	1,269	USD	365,294	0.12
IRON MOUNTAIN					LAM RESEARCH	276	USD	158,065	0.05
INCORPORATED REIT	2,232	USD	98,811	0.03	LAMAR ADVERTISING "A"	399	USD	46,272	0.02
ITRON	427	USD	32,999	0.01	LAS VEGAS SANDS	5,263	USD	191,678	0.07
ITT	748	USD	64,515	0.02	LAUREATE EDUCATION	17,635	USD	302,440	0.10
J & J SNACK FOODS	181	USD	27,977	0.01	LA-Z-BOY CHAIR	1,289	USD	42,795	0.01
J.B. HUNT TRANSPORT					LCI INDUSTRIES	448	USD	60,032	0.02
SERVICES	1,114	USD	189,692	0.06	LEAR	5,013	USD	792,154	0.27
J2 GLOBAL	256	USD	35,576	0.01	LEGGETT & PLATT	2,696	USD	123,531	0.04
JABIL CIRCUIT	18,910	USD	1,122,687	0.38	LEIDOS HOLDINGS	1,649	USD	161,107	0.05
JACK HENRY & ASSOCIATES	421	USD	69,747	0.02	LENNAR	1,579	USD	150,526	0.05
JACK IN THE BOX	339	USD	33,368	0.01	LENNOX INTERNATIONAL	265	USD	79,124	0.03
JACOBS ENGINEERING GROUP	2,479	USD	333,996	0.11	LEVI STRAUSS "A"	3,776	USD	92,739	0.03
JEFFERIES FINANCIAL GROUP	5,917	USD	222,124	0.08	LHC GROUP	303	USD	48,322	0.02
JELD WEN HOLDING	4,594	USD	117,515	0.04	LIBERTY BROADBAND "C"	220	USD	38,238	0.01
JETBLUE AIRWAYS	8,204	USD	124,373	0.04	LIBERTY GLOBAL	23,404	USD	698,726	0.24
JM SMUCKER	975	USD	118,375	0.04	LIBERTY LATIN AMERICA	7,139	USD	92,236	0.03
JOHN BEAN TECHNOLOGIES	213	USD	31,317	0.01	LIBERTY MEDIA CORP	1,266	USD	64,655	0.02
JOHN WILEY & SONS	955	USD	50,214	0.02	LINCOLN ELECTRIC HOLDINGS	418	USD	54,791	0.02
JOHNSON & JOHNSON	11,876	USD	1,944,100	0.66	LINCOLN NATIONAL	1,861	USD	130,382	0.04
JONES LANG LASALLE	1,626	USD	403,004	0.14	LITHIA MOTORS	158	USD	52,370	0.02
JP MORGAN CHASE	26,480	USD	4,354,635	1.49	LITTLEFUSE	199	USD	55,165	0.02
JUNIPER NETWORKS	4,272	USD	120,086	0.04	LIVERAMP HOLDINGS	758	USD	35,368	0.01
KAMAN	496	USD	17,677	0.01	LKQ	3,989	USD	202,801	0.07
KANSAS CITY SOUTHERN					LOEWS	2,647	USD	144,579	0.05
INDUSTRIES	339	USD	92,737	0.03	LOUISIANA PACIFIC	1,187	USD	74,935	0.03
KAR AUCTION SERVICES	2,419	USD	39,780	0.01	LOWES	7,767	USD	1,594,410	0.54
KB HOME	732	USD	28,841	0.01	LPL FINANCIAL HOLDINGS	507	USD	80,836	0.03
KBR	3,051	USD	119,874	0.04	LULULEMON ATHLETICA	286	USD	115,687	0.04
KELLOGG	4,406	USD	285,156	0.10	LUMEN TECHNOLOGIES	46,856	USD	587,340	0.20
KELLY SERVICES "A"	1,403	USD	27,078	0.01	LUMINAR TECHNOLOGIES	1,340	USD	20,971	0.01
KEMPER	777	USD	52,712	0.02	LYONDELL BASELL				
					INDUSTRIES	3,663	USD	350,439	0.12

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
M&T BANK	1,783	USD	273,887	0.09	MOLSON COORS BREWING "B"	3,041	USD	141,315	0.05
MACERICH	2,875	USD	48,588	0.02	MONDELEZ INTERNATIONAL				
MACQUARIE INFRASTRUCTURE	1,169	USD	47,368	0.02	"A"	11,113	USD	654,000	0.22
MACY'S	27,825	USD	628,706	0.21	MONSTER BEVERAGE	1,129	USD	101,226	0.03
MAGELLAN HEALTH SERVICE	498	USD	47,161	0.02	MOODYS	394	USD	141,702	0.05
MANHATTAN ASSOCIATES	287	USD	43,914	0.01	MOOG	966	USD	74,527	0.03
MANITOWOC	1,850	USD	40,201	0.01	MORGAN STANLEY	20,592	USD	2,034,283	0.69
MANPOWER GROUP	1,332	USD	145,801	0.05	MORNINGSTAR	171	USD	44,891	0.02
MANTECH INTERNATIONAL "A"	481	USD	36,994	0.01	MOTOROLA SOLUTIONS	854	USD	201,894	0.07
MARATHON OIL	16,627	USD	224,465	0.08	MP MATERIALS	1,126	USD	36,471	0.01
MARATHON PETROLEUM	7,782	USD	480,227	0.16	MSA SAFETY	181	USD	26,502	0.01
MARKEL	96	USD	116,403	0.04	MSC INDUSTRIAL DIRECT "A"	507	USD	40,961	0.01
MARRIOTT INTERNATIONAL	2,441	USD	363,074	0.12	MSCI	192	USD	117,590	0.04
MARRIOTT VACATIONS					MURPHY OIL	3,793	USD	92,625	0.03
WORLDWIDE	602	USD	96,814	0.03	MURPHY USA	435	USD	73,097	0.02
MARSH & MCLENNAN	4,088	USD	629,388	0.21	MYR GROUP	474	USD	48,111	0.02
MARTIN MARIETTA MATERIALS	322	USD	111,940	0.04	N-ABLE	1,151	USD	14,272	0.00
MARVELL TECHNOLOGY	1,243	USD	75,512	0.03	NABORS INDUSTRIES	1,280	USD	121,011	0.04
MASCO	3,625	USD	201,441	0.07	NASDAQ OMX GROUP	554	USD	108,102	0.04
MASTEC	1,134	USD	98,907	0.03	NATIONAL INSTRUMENTS	1,388	USD	54,646	0.02
MASTERCARD	1,591	USD	561,400	0.19	NATIONAL OILWELL VARCO	11,132	USD	145,607	0.05
MATTEL	9,481	USD	178,148	0.06	NATIONAL VISION HOLDINGS	819	USD	46,740	0.02
MATTHEWS INTERNATIONAL	1,235	USD	43,361	0.01	NCR	4,865	USD	190,562	0.06
MAXAR TECHNOLOGIES	1,531	USD	44,139	0.01	NELNET	418	USD	33,411	0.01
MAXIMUS	1,550	USD	131,394	0.04	NETAPP	2,296	USD	208,729	0.07
MCCORMICK	1,177	USD	96,926	0.03	NETFLIX	766	USD	468,149	0.16
MCDONALDS	3,360	USD	818,261	0.28	NETSCOUT SYSTEMS	1,060	USD	28,641	0.01
MCKESSON HBOC	2,640	USD	538,402	0.18	NEW YORK COMMUNITY				
MDU RESOURCES GROUP	1,939	USD	58,248	0.02	BANCORP	4,853	USD	63,186	0.02
MEDNAX	4,239	USD	122,973	0.04	NEW YORK TIMES "A"	744	USD	36,716	0.01
MERCK & CO	17,058	USD	1,292,826	0.44	NEWELL RUBBERMAID	10,158	USD	231,602	0.08
MERCURY GENERAL	757	USD	42,801	0.01	NEWMARK GROUP	8,824	USD	129,272	0.04
MEREDITH	1,339	USD	74,689	0.03	NEWMARKET	94	USD	32,344	0.01
MERITOR	2,271	USD	48,804	0.02	NEWMONT MINING	4,617	USD	251,442	0.09
METHODE ELECTRONICS	640	USD	27,610	0.01	NEWS "A"	9,086	USD	212,976	0.07
METLIFE	7,746	USD	484,435	0.16	NEXSTAR BROADCASTING				
METTLER TOLEDO					GROUP "A"	576	USD	88,410	0.03
INTERNATIONAL	90	USD	127,161	0.04	NEXTERA ENERGY	3,013	USD	237,304	0.08
MGM GROWTH PROPERTIES					NEXTERA ENERGY PARTNERS	475	USD	35,297	0.01
REIT	859	USD	33,132	0.01	NEXTERA OILFIELD				
MGM RESORTS INTERNATIONAL	3,341	USD	144,498	0.05	SOLUTIONS	9,936	USD	45,507	0.02
MICROCHIP TECHNOLOGY	705	USD	108,591	0.04	NIELSEN HOLDINGS 0.07	11,504	USD	220,762	0.07
MICRON TECHNOLOGY	7,480	USD	534,820	0.18	NIKE "B"	4,902	USD	714,565	0.24
MICROSOFT	12,634	USD	3,611,681	1.24	NORDSON	234	USD	56,785	0.02
MIDDLEBY	324	USD	55,900	0.02	NORDSTROM	8,951	USD	235,411	0.08
MINERALS TECHNOLOGIES	513	USD	36,572	0.01	NORFOLK SOUTHERN	1,551	USD	377,963	0.13
MKS INSTRUMENTS	182	USD	27,664	0.01	NORTHERN TRUST	2,009	USD	220,287	0.07
MODINE MANUFACTURING	3,588	USD	41,406	0.01	NORTONLIFELOCK	12,073	USD	306,292	0.10
MODIVCARE	193	USD	36,286	0.01	NORWEGIAN CRUISE LINE				
MOELIS & COMPANY	865	USD	54,763	0.02	HOLDINGS	2,785	USD	73,747	0.03
MOHAWK INDUSTRIES	1,493	USD	268,859	0.09	NRG ENERGY	1,927	USD	79,816	0.03
MOLINA HEALTHCARE	440	USD	122,280	0.04	NU SKIN ENTERPRISES "A"	602	USD	24,303	0.01

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
NUANCE COMMUNICATIONS	2,219	USD	122,322	0.04	PEPSICO	13,474	USD	2,046,026	0.69
NUCOR	2,380	USD	236,762	0.08	PERFORMANCE FOOD GROUP	1,361	USD	63,804	0.02
NVIDIA	665	USD	138,273	0.05	PERKINELMER	508	USD	89,784	0.03
NVR	14	USD	68,338	0.02	PFIZER	40,852	USD	1,781,963	0.61
O I GLASS	9,792	USD	141,494	0.05	PHILIP MORRIS INTERNATIONAL	10,681	USD	1,025,269	0.35
OAK STREET HEALTH	851	USD	37,512	0.01	PHILLIPS 66	3,378	USD	233,589	0.08
OCCIDENTAL PETROLEUM	16,447	USD	481,897	0.16	PIEDMONT OFFICE REIT "A"	1,807	USD	31,713	0.01
OCEANEERING INTERNATIONAL	4,408	USD	57,392	0.02	PILGRIMS PRIDE	13,621	USD	397,597	0.14
OGE ENERGY	1,304	USD	43,710	0.01	PINNACLE WEST CAPITAL	509	USD	37,050	0.01
OLD DOMINION FREIGHT LINE	719	USD	211,994	0.07	PIONEER NATURAL RESOURCES	874	USD	146,509	0.05
OLD REPUBLIC INTERNATIONAL	3,608	USD	84,391	0.03	PIPER JAFFRAY	354	USD	50,300	0.02
OLIN	1,841	USD	89,988	0.03	PITNEY-BOWES	11,660	USD	86,051	0.03
OLLIES BARGAIN OUTLET HOLDINGS	396	USD	24,382	0.01	PJT PARTNERS "A"	526	USD	42,306	0.01
OMNICOM	9,765	USD	710,892	0.24	PLANTRONICS	878	USD	23,065	0.01
ON SEMICONDUCTOR	5,225	USD	241,082	0.08	PLEXUS	1,182	USD	107,751	0.04
ONE GAS	355	USD	22,809	0.01	PNC FINANCIAL SERVICES	3,637	USD	717,507	0.24
ONEMAIN HOLDINGS	1,448	USD	80,929	0.03	POLARIS INDUSTRIES	397	USD	47,711	0.02
ONEOK	746	USD	43,417	0.01	POOL	79	USD	35,127	0.01
OPENDOOR TECHNOLOGIES	3,158	USD	62,623	0.02	POPULAR	725	USD	56,405	0.02
OPKO HEALTH	9,249	USD	33,713	0.01	PORTLAND GENERAL ELECTRIC	749	USD	35,810	0.01
ORACLE	24,245	USD	2,163,138	0.73	POST HOLDINGS	575	USD	64,078	0.02
O'REILLY AUTOMOTIVE	712	USD	440,450	0.15	PPD	2,599	USD	121,685	0.04
ORGANON & CO	3,658	USD	121,958	0.04	PPG INDUSTRIES	2,309	USD	336,006	0.11
OSHKOSH TRUCK	895	USD	93,008	0.03	PPL	4,309	USD	121,988	0.04
OSI SYSTEMS	347	USD	33,180	0.01	PRICESMART	340	USD	26,925	0.01
OTIS WORLDWIDE	8,198	USD	688,140	0.23	PRIMERICA	216	USD	33,543	0.01
OVINTIV	4,483	USD	146,146	0.05	PRIMORIS SERVICES	1,620	USD	40,322	0.01
OWENS CORNING	1,416	USD	124,042	0.04	PRINCIPAL FINANCIAL GROUP	2,941	USD	191,312	0.06
PACCAR	3,247	USD	261,319	0.09	PROCTER AND GAMBLE	11,292	USD	1,596,576	0.54
PACIFIC GAS AND ELECTRIC	11,298	USD	108,235	0.04	PROG HOLDINGS	752	USD	32,186	0.01
PACKAGING CORPORATION OF AMERICA	888	USD	125,039	0.04	PROGRESSIVE	3,785	USD	345,798	0.12
PACTIV EVERGREEN	14,333	USD	181,599	0.06	PROLOGIS	1,338	USD	170,475	0.06
PALANTIR TECHNOLOGIES	11,860	USD	288,554	0.10	PROSPERITY BANCSHARES	449	USD	32,283	0.01
PALO ALTO NETWORKS	103	USD	49,139	0.02	PRUDENTIAL FINANCIAL	2,443	USD	259,153	0.09
PAPA JOHNS INTERNATIONAL	343	USD	44,072	0.01	PTC	388	USD	46,579	0.02
PARKER-HANNIFIN	968	USD	277,526	0.09	PUBLIC SERVICE ENTERPRISE GROUP	2,008	USD	123,372	0.04
PARSONS	1,799	USD	62,066	0.02	PUBLIC STORAGE	396	USD	118,709	0.04
PATRICK INDUSTRIES	384	USD	32,026	0.01	PULTE GROUP	1,515	USD	71,432	0.02
PATTERSON	1,184	USD	36,207	0.01	PVH	2,230	USD	235,020	0.08
PATTERSON-UTI ENERGY	8,101	USD	72,180	0.02	QORVO	583	USD	99,547	0.03
PAYCHEX	1,468	USD	165,253	0.06	QUALCOMM	7,133	USD	926,363	0.31
PAYPAL HOLDINGS	788	USD	205,306	0.07	QUANTA SERVICES	1,309	USD	150,902	0.05
PBF ENERGY	2,078	USD	25,892	0.01	QUEST DIAGNOSTICS	2,065	USD	305,290	0.10
PDC ENERGY	778	USD	36,177	0.01	QURATE RETAIL GROUP	2,870	USD	29,633	0.01
PEGASYSTEMS	232	USD	29,789	0.01	R1 RCM	4,709	USD	103,881	0.04
PENN NATIONAL GAMING	401	USD	28,720	0.01	RADIANT GROUP	1,386	USD	32,086	0.01
PENNYMAC FINANCIAL SERVICES	801	USD	49,125	0.02	RADNET	1,673	USD	49,588	0.02
PENSKE AUTO GROUP	1,472	USD	153,103	0.05	RALPH LAUREN	1,105	USD	124,003	0.04
PEOPLES UNITED FINANCIAL	3,882	USD	69,643	0.02	RANGE RESOURCES	2,665	USD	58,150	0.02

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
RAYMOND JAMES FINANCIAL	4,092	USD	381,293	0.13	SERVICEMASTER GLOBAL				
RAYTHEON TECHNOLOGY	19,163	USD	1,657,025	0.56	HOLDINGS	1,450	USD	61,045	0.02
REALOGY HOLDINGS	5,951	USD	106,166	0.04	SERVICENOW	90	USD	56,066	0.02
REGAL BELOIT	1,032	USD	156,699	0.05	SHERWIN WILLIAMS	1,004	USD	282,646	0.10
REGENCY CENTERS	460	USD	31,202	0.01	SILGAN HOLDINGS	1,812	USD	70,016	0.02
REGENERON PHARMS	190	USD	116,187	0.04	SIMON PROPERTY GROUP	1,711	USD	225,441	0.08
REGIONS FINANCIAL	11,894	USD	256,435	0.09	SIMPSON MANUFACTURING	287	USD	31,714	0.01
REINSURANCE GROUP OF AMERICA	388	USD	43,720	0.01	SINCLAIR BROADCAST GROUP "A"	2,946	USD	92,887	0.03
RELIANCE STEEL & ALUMINUM	590	USD	84,854	0.03	SIRIUS XM HOLDINGS	21,687	USD	132,616	0.05
RENT A CENTER	1,186	USD	67,460	0.02	SITE CENTER REIT	3,202	USD	49,823	0.02
REPUBLIC SERVICES	1,951	USD	237,281	0.08	SKECHERS "A"	1,575	USD	69,521	0.02
RESIDEO TECHNOLOGIES	1,949	USD	49,368	0.02	SKILLZ	2,284	USD	21,629	0.01
RESMED	253	USD	67,665	0.02	SKYWEST	1,861	USD	92,864	0.03
REV GROUP	2,564	USD	44,332	0.02	SKYWORKS SOLUTIONS	726	USD	121,540	0.04
REXNORD	1,242	USD	81,028	0.03	SL GREEN REALTY	968	USD	69,115	0.02
RITE AID	8,983	USD	125,852	0.04	SLEEP NUMBER CORP	429	USD	42,943	0.01
RLJ LODGING TRUST	3,090	USD	45,948	0.02	SLM	2,381	USD	41,275	0.01
ROBERT HALF INTERNATIONAL	1,265	USD	129,030	0.04	SNAP-ON	502	USD	107,072	0.04
ROCKET	11,309	USD	179,983	0.06	SOLARWINDS	1,152	USD	19,215	0.01
ROCKWELL AUTOMATION	755	USD	224,054	0.08	SONIC AUTOMOTIVE	894	USD	46,765	0.02
ROLLINS	2,648	USD	95,381	0.03	SONOCO PRODUCTS	1,976	USD	119,192	0.04
ROPER INDUSTRIES	222	USD	101,077	0.03	SOUTH STATE	541	USD	41,024	0.01
ROSS STORES	3,181	USD	351,978	0.12	SOUTHERN COMFORT	5,507	USD	345,124	0.12
RPC	5,526	USD	26,249	0.01	SOUTHWESTERN ENERGY	11,220	USD	62,047	0.02
RPM INTERNATIONAL	1,175	USD	92,061	0.03	SP PLUS	1,945	USD	60,567	0.02
RUSH ENTERTAINMENT "A"	815	USD	37,441	0.01	SPARTANNASH	3,164	USD	70,019	0.02
RYDER SYSTEM	4,346	USD	363,413	0.12	SPECTRUM BRANDS	2,200	USD	210,980	0.07
S&P GLOBAL	798	USD	342,150	0.12	SPIRIT AEROSYSTEMS HOLDINGS "A"	2,280	USD	101,870	0.03
SABRA HEALTHCARE REIT	1,836	USD	27,613	0.01	SPIRIT AIRLINE	1,286	USD	33,205	0.01
SABRE	6,890	USD	81,233	0.03	SPROUTS FARMERS MARKETS	4,247	USD	99,422	0.03
SAIA	343	USD	83,092	0.03	SPX FLOW	617	USD	45,788	0.02
SALESFORCE	1,293	USD	351,825	0.12	SS&C TECHNOLOGIES				
SALLY BEAUTY	6,388	USD	110,449	0.04	HOLDINGS	1,930	USD	135,583	0.05
SANMINA	6,336	USD	248,371	0.08	ST MARY LAND & EXPLORATION	2,104	USD	53,862	0.02
SCHEIN HENRY	1,230	USD	95,977	0.03	STANDEX INTERNATIONAL	333	USD	33,516	0.01
SCHLUMBERGER	28,967	USD	856,554	0.29	STANLEY BLACK & DECKER	1,749	USD	314,575	0.11
SCHNEIDER NATIONAL	4,905	USD	113,453	0.04	STARBUCKS	6,837	USD	758,087	0.26
SCHOLASTIC	831	USD	29,775	0.01	STARWOOD PROPERTY TRUST	1,231	USD	30,467	0.01
SCIENCE APPLICATIONS INTERNATIONAL	1,359	USD	117,689	0.04	STATE STREET	4,928	USD	423,611	0.14
SCIENTIFIC GAMES	1,055	USD	88,546	0.03	STEEL DYNAMICS	1,051	USD	62,429	0.02
SCOTTS MIRACLE-GRO	329	USD	48,100	0.02	STEELCASE	5,341	USD	69,219	0.02
SEALED AIR	2,360	USD	131,594	0.04	STERICYCLE	1,559	USD	107,649	0.04
SEAWORLD ENTERTAINMENT	561	USD	31,006	0.01	STERLING BANCORP	1,229	USD	30,786	0.01
SEI INVESTMENTS	1,003	USD	60,531	0.02	STEVEN MADDEN	830	USD	34,105	0.01
SELECT MEDICAL HOLDINGS	4,160	USD	153,379	0.05	STEWART INFORMATION SERVICES	771	USD	50,138	0.02
SEMPRA	864	USD	110,557	0.04	STIFEL FINANCIAL	1,894	USD	130,629	0.04
SENSIENT TECHNOLOGIES	432	USD	39,809	0.01	STRYKER	880	USD	235,954	0.08
SERVICE CORPORATION INTER- NATIONAL	1,995	USD	121,356	0.04	SUMMIT MATERIALS	1,010	USD	32,461	0.01

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
SUNCOKE ENERGY	4,271	USD	26,779	0.01	TRAVELERS COMPANIES	2,321	USD	358,803	0.12
SUNPOWER	1,342	USD	30,343	0.01	TREEHOUSE FOODS	1,536	USD	61,501	0.02
SVB FINANCIAL GROUP	145	USD	95,416	0.03	TRIMBLE NAVIGATION	784	USD	65,684	0.02
SW AIRLINES	10,770	USD	554,332	0.19	TRINITY INDUSTRIES	2,985	USD	82,117	0.03
SYNCHRONY FINANCIAL	5,898	USD	295,667	0.10	TRIPADVISOR	865	USD	28,917	0.01
SYNEOS HEALTH	1,165	USD	103,231	0.04	TRITON INTERNATIONAL	881	USD	46,728	0.02
SYNNEX	3,231	USD	341,549	0.12	TRIUMPH GROUP	3,754	USD	69,937	0.02
SYNOVUS FINANCIAL	443	USD	134,413	0.05	TRUEBLUE	1,369	USD	37,689	0.01
SYSCO	1,682	USD	75,286	0.03	TRUIST FINANCIAL	11,183	USD	667,625	0.23
T ROWE PRICE GROUP	4,185	USD	334,130	0.11	TTEC HOLDINGS	2,596	USD	240,208	0.08
TAKE TWO INTERACTIVE	1,395	USD	277,047	0.09	TTM TECHNOLOGIES	9,392	USD	119,748	0.04
SOFTWARE	279	USD	43,103	0.01	TUPPERWARE	3,699	USD	77,975	0.03
TAPESTRY	3,150	USD	116,708	0.04	TUTOR PERINI	3,588	USD	47,720	0.02
TARGA RESOURCES	1,011	USD	49,772	0.02	TWITTER	557	USD	33,660	0.01
TARGET	7,072	USD	1,637,027	0.56	TYLER TECHNOLOGIES	65	USD	29,958	0.01
TAYLOR MORRISON HOME "A"	1,291	USD	33,579	0.01	TYSON FOODS "A"	10,521	USD	840,681	0.29
TEGNA	3,414	USD	67,324	0.02	UBER TECHNOLOGIES	683	USD	30,113	0.01
TELEDYNE TECHNOLOGIES	153	USD	66,422	0.02	UFP INDUSTRIES	932	USD	64,904	0.02
TELEFLEX	193	USD	74,068	0.03	UGI	1,811	USD	78,217	0.03
TELEPHONE & DATA SYSTEMS	4,792	USD	93,732	0.03	ULTA SALON COSMETICS				
TEMPUR-PEDIC					AND FRAGRANCE	549	USD	202,317	0.07
INTERNATIONAL	1,905	USD	90,049	0.03	UMB FINANCIAL	440	USD	42,768	0.01
TENET HEALTHCARE	9,184	USD	622,308	0.21	UMPQUA HOLDINGS	2,743	USD	56,369	0.02
TENNECO	16,175	USD	232,111	0.08	UNDER ARMOUR "A"	4,975	USD	99,699	0.03
TERADATA	1,765	USD	101,823	0.03	UNIFIRST	234	USD	51,429	0.02
TERADYNE	419	USD	46,387	0.02	UNION PACIFIC	3,938	USD	786,419	0.27
TEREX	1,978	USD	84,520	0.03	UNISYS	4,028	USD	102,714	0.03
TESLA MOTORS	199	USD	155,300	0.05	UNITED BANKSHARES	877	USD	32,440	0.01
TETRA TECH	832	USD	125,932	0.04	UNITED NATURAL FOODS	1,796	USD	90,788	0.03
TEXAS INSTRUMENTS	3,193	USD	617,015	0.21	UNITED PARCEL SERVICES	13,808	USD	2,568,287	0.88
TEXAS PACIFIC LAND REITS	68	USD	84,592	0.03	UNITED RENTALS	852	USD	305,859	0.10
TEXAS ROADHOUSE	653	USD	59,782	0.02	UNITED STATES STEEL	5,112	USD	111,799	0.04
THE CHEMOURS	2,165	USD	64,604	0.02	UNITEDHEALTH GP	6,039	USD	2,400,200	0.83
THE CLOROX	653	USD	108,881	0.04	UNITY SOFTWARE	715	USD	89,990	0.03
THE MOSAIC	3,281	USD	118,083	0.04	UNIVAR	2,521	USD	60,680	0.02
THE ODP CORPORATION	3,111	USD	127,551	0.04	UNIVERSAL	1,549	USD	75,142	0.03
THE WENDY'S COMPANY	2,053	USD	44,817	0.02	UNIVERSAL HEALTH				
THERMO FISHER SCIENTIFIC	1,067	USD	622,819	0.21	SERVICES "B"	2,545	USD	360,919	0.12
THOR INDUSTRIES	949	USD	116,547	0.04	UNUM GROUP	3,947	USD	99,721	0.03
TIMKEN	1,255	USD	83,596	0.03	UPSTART HOLDINGS	455	USD	143,029	0.05
TJX	16,433	USD	1,107,091	0.38	URBAN OUTFITTERS	2,667	USD	79,583	0.03
T-MOBILE US	9,248	USD	1,180,137	0.40	US BANCORP	15,159	USD	911,890	0.31
TOLL BROTHERS	1,328	USD	75,191	0.03	US CELLULAR	2,196	USD	70,206	0.02
TOPBUILD	248	USD	51,668	0.02	US FOODS HOLDING CORP	2,367	USD	84,005	0.03
TORO	538	USD	53,133	0.02	VAIL RESORTS	123	USD	41,961	0.01
TPI COMPOSITES	1,357	USD	45,351	0.02	VALERO ENERGY	3,987	USD	277,774	0.09
TRACTOR SUPPLY	752	USD	153,457	0.05	VALLEY NATIONAL BANCORP	3,577	USD	48,397	0.02
TRANSDIGM GROUP	51	USD	32,125	0.01	VALMONT INDUSTRIES	342	USD	80,715	0.03
TRANSOCEAN	33,757	USD	122,538	0.04	VALVOLINE	1,002	USD	31,733	0.01
TRANSUNION	704	USD	79,953	0.03	VECTRUS	588	USD	30,106	0.01
TRAVEL PLUS LEISURE	950	USD	52,488	0.02	VENTAS	1,875	USD	104,363	0.04
					VEONEER	3,253	USD	111,610	0.04

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
VEREIT	1,918	USD	87,768	0.03	WILLSCOT MOBILE MINI HOLDINGS	1,400	USD	44,408	0.02
VERISIGN	191	USD	39,283	0.01	WINTRUST FINANCIAL	515	USD	41,468	0.01
VERISK ANALYTICS	574	USD	115,759	0.04	WOLVERINE WORLD WIDE	1,252	USD	38,987	0.01
VERITIV	595	USD	55,335	0.02	WOODWARD	393	USD	45,022	0.02
VERIZON COMMUNICATIONS	50,376	USD	2,733,401	0.94	WORKDAY "A"	225	USD	56,606	0.02
VERTEX PHARMACEUTICALS	240	USD	44,059	0.01	WORLD FUEL SERVICES	1,167	USD	39,001	0.01
VERTIV HOLDINGS	2,284	USD	55,798	0.02	WORTHINGTON INDUSTRIES	1,164	USD	61,552	0.02
VF	5,740	USD	384,092	0.13	WP CAREY REIT	537	USD	39,614	0.01
VIACOMCBS	9,203	USD	362,874	0.12	WW INTERNATIONAL	3,251	USD	59,428	0.02
VIASAT	638	USD	35,479	0.01	WYNDHAM HOTELS AND RESORTS	1,239	USD	96,134	0.03
VIATRIS	21,491	USD	295,394	0.10	WYNN RESORTS	425	USD	35,560	0.01
VICTORIA'S SECRET	1,948	USD	106,653	0.04	XCEL ENERGY	1,664	USD	104,649	0.04
VIRGIN GALACTIC HOLDINGS	1,338	USD	34,306	0.01	XEROX HOLDINGS	6,604	USD	134,689	0.05
VISA "A"	3,245	USD	731,520	0.25	XILINX	760	USD	115,733	0.04
VISHAY INTERTECHNOLOGY	6,004	USD	121,521	0.04	XRAY-TWOLF HOLDING	1,842	USD	35,330	0.01
VISTA OUTDOOR	931	USD	37,547	0.01	XYLEM INCORPORATED	735	USD	93,125	0.03
VISTEON	819	USD	78,665	0.03	YELP	1,253	USD	46,912	0.02
VISTRA ENERGY CORP	8,502	USD	147,127	0.05	YUM BRANDS	1,227	USD	151,522	0.05
VMWARE	2,462	USD	365,705	0.12	ZEBRA TECHNOLOGIES "A"	186	USD	97,380	0.03
VORNADO REALTY TRUST	1,984	USD	84,340	0.03	ZIMMER HOLDINGS	1,448	USD	215,289	0.07
VOYA FINANCIAL	1,330	USD	82,300	0.03	ZIONS BANCORP	2,274	USD	143,649	0.05
VROOM	840	USD	18,480	0.01	ZOETIS	621	USD	122,176	0.04
VULCAN MATERIALS	531	USD	90,636	0.03	ZUMIEZ	730	USD	30,142	0.01
W.R. BERKLEY	1,130	USD	83,473	0.03				277,104,844	94.13
WABASH NATIONAL	2,000	USD	30,980	0.01	TOTAL SHARES			290,478,159	98.66
WABTEC	2,766	USD	241,472	0.08	TOTAL TRANSFERABLE SECURITIES				
WAL MART STORES	65,510	USD	9,194,983	3.13	ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			290,478,159	98.66
WALGREENS BOOTS ALLIANCE	29,020	USD	1,388,172	0.47					
WALT DISNEY	11,266	USD	1,926,203	0.65	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
WASTE MAN	2,988	USD	452,204	0.15	SHARES				
WATERS	310	USD	113,228	0.04	GREAT BRITAIN				
WATSCO	130	USD	35,065	0.01	TECHNIPFMC	22,330	USD	166,135	0.06
WATTS WATER TECHNOLOGIES	289	USD	50,014	0.02				166,135	0.06
WEBSTER FINANCIAL	798	USD	43,627	0.01	IRELAND				
WEC ENERGY GROUP	1,243	USD	110,391	0.04	ADIANT	10,334	USD	436,922	0.15
WEIS MARKETS	1,692	USD	90,488	0.03				436,922	0.15
WELLS FARGO	81,310	USD	3,797,176	1.30	UNITED STATES				
WERNER ENTERPRISES	1,678	USD	75,946	0.03	ALCOA UPSTREAM	3,306	USD	162,325	0.06
WESCO INTERNATIONAL	447	USD	52,379	0.02	CONDUENT	67,081	USD	448,100	0.16
WEST PHARMACEUTICAL SERVICES	102	USD	44,669	0.02	CORECIVIC REIT	7,999	USD	71,951	0.02
WESTERN DIGITAL	7,253	USD	411,825	0.14	HILLTOP HOLDINGS	1,960	USD	64,778	0.02
WESTERN UNION	5,432	USD	111,791	0.04	HILTON WORLDWIDE HOLDINGS	2,244	USD	297,913	0.11
WESTLAKE CHEMICAL	1,075	USD	99,115	0.03	HOULIHAN LOKEY	528	USD	48,750	0.02
WESTROCK	7,062	USD	358,891	0.12	IHEARTMEDIA	5,392	USD	132,374	0.04
WEYERHAEUSER	5,889	USD	214,360	0.07	LAMB WESTON HOLDINGS	645	USD	39,842	0.01
WHIRLPOOL	2,479	USD	510,104	0.17	NATIONAL HEALTHCARE	575	USD	41,331	0.01
WHITE MOUNTAINS INSURANCE	34	USD	36,956	0.01					
WHITING PETROLEUM	1,332	USD	77,070	0.03					
WIDEPENWEST	2,147	USD	42,704	0.01					
WILLIAMS COMPANIES	8,758	USD	228,584	0.08					
WILLIAMS SONOMA	626	USD	111,954	0.04					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Economic Scale US Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
PACWEST BANCORP	1,286	USD	58,847	0.02
PARK HOTELS & RESORTS REIT	2,815	USD	54,161	0.02
PLAINS GP HOLDINGS LP				
INT CL COM A NPV	6,724	USD	72,955	0.02
RESTORATION HARDWARE HOLDING	62	USD	41,354	0.01
SBA COMMUNICATIONS	213	USD	71,142	0.02
SEABOARD	24	USD	98,640	0.03
WELBILT	1,365	USD	31,955	0.01
WELLTOWER	1,298	USD	108,461	0.04
			1,844,879	0.62
TOTAL SHARES			2,447,936	0.83
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			2,447,936	0.83
COLLECTIVE INVESTMENT SCHEMES				
UNITED STATES				
AMERICAN CAMPUS COMMUNITIES	629	USD	31,066	0.01
ANNALY MORTGAGE MANAGEMENT	6,927	USD	58,706	0.02
EXTRA SPACE STORAGE	226	USD	38,660	0.01
MIDAMERICA APARTMENT	430	USD	81,489	0.03
OMEGA HEALTHCARE INVESTORS	995	USD	30,109	0.01
UDR	897	USD	47,891	0.02
			287,921	0.10
TOTAL COLLECTIVE INVESTMENT SCHEMES			287,921	0.10
OTHER TRANSFERABLE SECURITIES				
SHARES				
UNITED STATES				
NEXSTAR MEDIA CONTINGENT VALUE RIGHTS	3,650	USD	-	0.00
			-	0.00
TOTAL SHARES			-	0.00
TOTAL OTHER TRANSFERABLE SECURITIES			-	0.00
TOTAL INVESTMENTS			293,214,016	99.59
OTHER NET ASSETS LESS LIABILITIES			1,216,422	0.41
TOTAL NET ASSETS			294,430,438	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Hong Kong Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					SHENZOU INTERNATIONAL				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					GROUP HOLDINGS				
SHARES					SUNNY OPTICAL				
CHINA					TECHNOLOGY GROUP				
AIR CHINA "H"	684,000	HKD	452,506	0.43	TENCENT HOLDINGS	131,300	HKD	7,782,214	7.43
ALIBABA GROUP HOLDING	243,200	HKD	4,442,466	4.24	WULIANGYE YIBIN	3,682	CNY	125,004	0.12
ALUMINIUM CORPORATION OF CHINA "H"	274,000	HKD	207,313	0.20	WUXI APPTec	81,184	HKD	1,899,071	1.81
ANHUI CONCH CEMENT "H"	169,500	HKD	914,492	0.87	WUXI BIOLOGICS	182,500	HKD	2,965,612	2.83
ANTA SPORTS PRODUCTS	53,000	HKD	999,454	0.95	XIAOMI	462,600	HKD	1,268,716	1.21
BYD "H"	54,000	HKD	1,685,625	1.61	YIHAI INTERNATIONAL HOLDING	21,000	HKD	116,942	0.11
CHINA BLUECHEMICAL	1,942,000	HKD	713,471	0.68	ZIJIN MINING GROUP "H"	158,000	HKD	195,251	0.19
CHINA CONSTRUCTION BANK "H"	6,518,680	HKD	4,672,558	4.46				58,013,880	55.36
CHINA INTERNATIONAL CAPITAL CORP	311,600	HKD	818,562	0.78	HONG KONG				
CHINA LIFE INSURANCE "H"	714,000	HKD	1,172,168	1.12	AIA GROUP	531,800	HKD	6,144,838	5.86
CHINA MENGNIU DAIRY	372,000	HKD	2,396,485	2.29	CHINA MOBILE	351,000	HKD	2,116,916	2.02
CHINA MERCHANTS BANK "H"	341,000	HKD	2,718,048	2.59	CHINA RESOURCES ENTERPRISES	78,000	HKD	576,134	0.55
CHINA PETROLEUM & CHEMICAL "H"	3,580,000	HKD	1,775,134	1.69	CHINA RESOURCES POWER	426,000	HKD	1,228,533	1.17
CHINA RESOURCES LAND	366,000	HKD	1,544,463	1.47	CK ASSET HOLDINGS	247,057	HKD	1,431,313	1.37
CHINA TELECOM CORP "H"	838,000	HKD	278,808	0.27	CK HUTCHISON HOLDINGS	286,000	HKD	1,908,589	1.82
COUNTRY GARDEN SERVICES HOLDINGS	72,000	HKD	568,812	0.54	CLP HOLDINGS	178,500	HKD	1,719,731	1.64
ENN ENERGY HOLDINGS	35,100	HKD	578,939	0.55	CNOOC	805,000	HKD	899,655	0.86
FUYAO GLASS INDUSTRY GROUP "H"	24,000	HKD	128,407	0.12	HANG SENG BANK	95,100	HKD	1,632,104	1.56
GREAT WALL AUTOMOBILES "H"	195,500	HKD	720,758	0.69	HK EXCHANGES & CLEARING	97,400	HKD	6,003,163	5.73
HONG KONG LAND HOLDINGS	174,300	USD	836,640	0.80	HYSAN DEVELOPMENT	125,000	HKD	407,051	0.39
ICBC "H"	3,494,015	HKD	1,943,451	1.85	LI NING	174,500	HKD	2,020,794	1.93
JD.COM	32,250	HKD	1,173,232	1.12	MTR CORP	193,000	HKD	1,041,280	0.99
KUNLUN ENERGY	772,000	HKD	805,257	0.77	SINO BIOPHARMACEUTICAL	953,000	HKD	790,836	0.75
KWEICHOW MOUTAI	1,905	CNY	539,472	0.51	SUN HUNG KAI PROPERTIES	164,500	HKD	2,058,191	1.96
LONGFOR PROPERTIES	64,500	HKD	297,451	0.28	TECHTRONIC INDUSTRIES	146,500	HKD	2,918,840	2.79
LUXSHARE PRECISION INDUSTRY	88,305	CNY	487,976	0.47	THE LINK REIT	326,500	HKD	2,799,596	2.67
MEITUAN DIANPING	129,500	HKD	4,102,265	3.91	WHARF REAL ESTATE INVESTMENT	323,000	HKD	1,672,124	1.60
MICROPORT CARDIOFLOW								37,369,688	35.66
MEDTECH	9,000	HKD	7,214	0.01	LUXEMBOURG				
MINTH GROUP	82,000	HKD	280,192	0.27	SAMSONITE INTERNATIONAL	498,300	HKD	1,075,378	1.03
NETEASE	57,500	HKD	971,303	0.93				1,075,378	1.03
NONGFU SPRING	166,000	HKD	845,497	0.81	TOTAL SHARES				
PHARMARON BEIJING	37,300	HKD	892,653	0.85				96,458,946	92.05
PING AN INSURANCE "H"	256,500	HKD	1,754,559	1.67	DEPOSITARY RECEIPTS				
SANDS CHINA	140,400	HKD	288,568	0.28	CHINA				
SANGFOR TECHNOLOGIES "A"	6,500	CNY	235,974	0.23	AGORA	100	USD	2,881	0.00
					BAIDU	1,851	USD	283,980	0.27
					HUAZHU GROUP	10,445	USD	476,292	0.46
								763,153	0.73
					TOTAL DEPOSITARY RECEIPTS				
					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
								97,222,099	92.78

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Hong Kong Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
HONG KONG				
HONG KONG (GOVT) 0% 27/10/2021	53,000,000	HKD	6,808,270	6.50
			6,808,270	6.50
TOTAL TREASURY BILLS			6,808,270	6.50
TOTAL MONEY MARKET INSTRUMENTS			6,808,270	6.50
TOTAL INVESTMENTS			104,030,369	99.28
OTHER NET ASSETS			759,141	0.72
TOTAL NET ASSETS			104,789,510	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Indian Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					DEPOSITARY RECEIPTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					INDIA				
SHARES									
INDIA									
ALKEM LABORATORIES LIMITED	400,000	INR	21,451,618	1.77	ICICI BANK	3,647,296	USD	69,389,806	5.73
APOLLO HOSPITALS ENTERPRISE	400,000	INR	24,150,618	1.99	INFOSYS	3,025,000	USD	67,639,000	5.59
APOLLO TYRES	2,000,000	INR	6,081,304	0.50				137,028,806	11.32
ASHOK LEYLAND	7,000,000	INR	12,617,965	1.04				137,028,806	11.32
ASIAN PAINTS	625,000	INR	27,320,148	2.26	TOTAL DEPOSITARY RECEIPTS				
AVENUE SUPERMARTS	350,000	INR	20,040,686	1.65	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
AXIS BANK	6,850,000	INR	70,740,190	5.84	TOTAL INVESTMENTS				
DALMIA BHARAT	900,000	INR	25,531,979	2.11	OTHER NET LIABILITIES				
DLF	6,000,000	INR	33,723,351	2.78	TOTAL NET ASSETS				
GRASIM INDUSTRIES	1,000,000	INR	22,490,991	1.86					
GUJARAT GAS	1,800,000	INR	15,458,018	1.28					
HCL TECHNOLOGIES	3,500,000	INR	60,333,771	4.98					
HDFC BANK	2,300,000	INR	49,420,835	4.08					
HDFC BANK (INE001A01036)	1,000,000	INR	37,106,194	3.06					
HINDUSTAN PETROLEUM	2,500,000	INR	10,104,072	0.83					
HINDUSTAN UNILEVER	1,075,000	INR	39,128,827	3.23					
ICICI BANK	2,699,644	INR	25,489,818	2.10					
INDIAN RAILWAY CATERING & TOURISM	300,000	INR	15,352,127	1.27					
INFOSYS	1,800,000	INR	40,623,219	3.35					
JINDAL STEEL & POWER	3,500,000	INR	18,354,047	1.52					
LARSEN & TOUBRO	2,200,000	INR	50,473,073	4.17					
MARUTI SUZUKI INDIA	265,000	INR	26,197,612	2.16					
METROPOLIS HEALTHCARE	200,000	INR	7,277,087	0.60					
PHOENIX MILLS	600,000	INR	7,747,398	0.64					
PI INDUSTRIES	430,000	INR	18,412,186	1.52					
PRESTIGE ESTATES PROJECTS	1,029,773	INR	6,809,661	0.56					
RELIANCE INDUSTRIES	3,100,000	INR	105,212,690	8.70					
SBI LIFE INSURANCE	1,900,000	INR	31,102,893	2.57					
STATE BANK OF INDIA	7,000,000	INR	42,720,016	3.53					
SUN PHARMACEUTICALS	3,500,000	INR	38,582,399	3.19					
TATA CONSULTANCY SERVICE	800,000	INR	40,691,657	3.36					
TATA MOTORS	7,000,000	INR	31,436,462	2.60					
TI FINANCIAL HOLDINGS	1,500,000	INR	13,908,255	1.15					
TITAN INDUSTRIES	750,000	INR	21,843,488	1.80					
ULTRATECH CEMENT	280,000	INR	27,899,471	2.30					
UNITED SPIRITS	1,000,000	INR	11,493,045	0.95					
UTI ASSET MANAGEMENT	825,000	INR	11,858,594	0.98					
WESTLIFE DEVELOPMENT	1,000,000	INR	7,629,248	0.63					
ZEE ENTERTAINMENT ENTERPRISES	8,000,000	INR	32,677,916	2.70					
			1,109,492,929	91.61					
TOTAL SHARES			1,109,492,929	91.61					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Mexico Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SHARES				
SHARES					MEXICO				
MEXICO					BECLÉ SAB DE CV	124,303	MXN	266,945	0.81
ALSEA	361,673	MXN	737,447	2.23	GENEREA	473,971	MXN	283,997	0.85
AMERICA MOVIL	3,528,400	MXN	3,139,485	9.48				550,942	1.66
ARCA CONTINENTAL	209,770	MXN	1,274,375	3.85	TOTAL SHARES			550,942	1.66
BANCO DEL BAJIO	513,811	MXN	973,876	2.94	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			550,942	1.66
BIMBO "A"	229,000	MXN	636,133	1.92	TOTAL INVESTMENTS			31,641,615	95.50
BOLSA MEXICANA DE VALORES	149,600	MXN	286,974	0.87	OTHER NET ASSETS			1,491,420	4.50
CEMEX	2,025,341	MXN	1,455,087	4.39	TOTAL NET ASSETS			33,133,035	100.00
COCA-COLA FEMSA	30,050	MXN	170,256	0.51					
EL PUERTO DE LIVERPOOL	88,364	MXN	365,594	1.10					
FIBRA UNO ADMINISTRATION	1,335,282	MXN	1,488,377	4.49					
FOMENTO ECONOMICO MEXICANO	180,200	MXN	1,569,432	4.74					
GRUPO AEROPORTUARIO "B"	174,176	MXN	2,031,750	6.13					
GRUPO AEROPORTUARIO DE SUR "B"	64,465	MXN	1,188,450	3.59					
GRUPO AEROPORTUARIO DEL CENTRO NORTE	146,858	MXN	865,300	2.61					
GRUPO FINANCIERO BANORTE "O"	473,236	MXN	3,038,274	9.17					
GRUPO FINANCIERO INBURSA	840,900	MXN	790,780	2.39					
GRUPO MEXICO "B"	490,828	MXN	1,914,383	5.78					
GRUPO TELEVISA	502,774	MXN	1,112,517	3.36					
INDUSTRIAS BACHOCO SAB "B"	137,478	MXN	508,571	1.53					
INDUSTRIAS PENOLES	42,811	MXN	500,116	1.51					
KIMBER "A"	851,710	MXN	1,352,737	4.08					
ORBIA ADVANCE	380,402	MXN	976,904	2.95					
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	147,632	MXN	1,021,628	3.08					
TELESITES	832,700	MXN	753,481	2.27					
TF ADMINISTRADORA INDUSTRIAL	392,472	MXN	570,240	1.72					
WALMART DE MEXICO	685,349	MXN	2,368,506	7.15					
			31,090,673	93.84					
TOTAL SHARES			31,090,673	93.84					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			31,090,673	93.84					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Russia Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					PREFERRED SHARES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					RUSSIAN FEDERATION				
SHARES					SURGUTNEFTEGAZ				
GREAT BRITAIN					2,778,900 RUB				
POLYMETAL INTERNATIONAL	185,386	GBP	3,137,064	1.98				1,537,873	0.97
			3,137,064	1.98				1,537,873	0.97
NETHERLANDS					TOTAL PREFERRED SHARES				
YANDEX	95,730	RUB	7,672,868	4.84				1,537,873	0.97
			7,672,868	4.84	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
RUSSIAN FEDERATION					142,093,133 89.67				
ALROSA	1,569,120	RUB	2,863,803	1.81	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
MAGNIT	91,095	RUB	7,614,508	4.81	SHARES				
MAGNITOGORSK IRON AND STEEL	1,480,390	RUB	1,388,152	0.88	RUSSIAN FEDERATION				
PHOSAGRO	42,386	RUB	2,983,355	1.88	GAZPROM NEFT CLS				
POLYUS GOLD	30,527	RUB	5,009,263	3.16	722,830 RUB				
SBERBANK	2,962,540	RUB	13,850,286	8.73	MOSCOW EXCHANGE MICEX				
UNITED RUSAL INTERNATIONAL	3,678,030	RUB	3,527,948	2.23	1,223,710 RUB				
			37,237,315	23.50	TATNEFT				
			48,047,247	30.32	330,034 RUB				
TOTAL SHARES					TOTAL SHARES				
					10,022,179 6.32				
DEPOSITARY RECEIPTS					DEPOSITARY RECEIPTS				
CYPRUS					RUSSIAN FEDERATION				
OZON HOLDINGS	107,987	RUB	5,365,597	3.39	MAIL.RU GROUP				
			5,365,597	3.39	63,688 USD				
NETHERLANDS					TOTAL DEPOSITARY RECEIPTS				
X5 RETAIL GROUP	207,592	USD	6,728,057	4.25	1,310,699 0.83				
			6,728,057	4.25	1,310,699 0.83				
RUSSIAN FEDERATION					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
GLOBALTRANS INVESTMENT	187,829	USD	1,498,875	0.95	11,332,878 7.15				
JSC MMC NORILSK NICKEL	166,681	USD	4,953,759	3.13	TOTAL INVESTMENTS				
LUKOIL	140,592	USD	13,266,261	8.36	153,426,011 96.82				
MOBILE TELESYSTEMS	168,213	USD	1,631,666	1.03	OTHER NET ASSETS				
NOVATEK	46,172	USD	12,134,002	7.66	5,034,089 3.18				
NOVOLIPETSK STEEL	190,567	USD	5,644,595	3.56	TOTAL NET ASSETS				
AO GAZPROM	1,602,991	USD	15,872,817	10.01	158,460,100 100.00				
ROSNEFT OIL	910,286	USD	7,630,017	4.82					
SEVERSTAL	285,133	USD	5,959,280	3.76					
TATNEFT	63,315	USD	2,739,007	1.73					
TCS GROUP HOLDINGS	99,847	USD	9,084,080	5.73					
			80,414,359	50.74					
TOTAL DEPOSITARY RECEIPTS									
			92,508,013	58.38					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Thai Equity
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					MINOR INTERNATIONAL				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					15/02/2024				
					31,192 THB				
					3,688 0.01				
					22,967 0.06				
					TOTAL WARRANTS / EQUITY LINKED SECURITIES				
					22,967 0.06				
SHARES					DEPOSITARY RECEIPTS				
THAILAND					SINGAPORE				
ADVANCED INFORMATION SERVICES					SEA LTD				
215,500 THB					6,468 USD				
1,248,352 3.26					2,079,721 5.42				
AMATA CORP					TOTAL DEPOSITARY RECEIPTS				
1,874,600 THB					2,079,721 5.42				
1,002,815 2.61					TOTAL TRANSFERABLE SECURITIES				
B GRIMM POWER PCL					ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
758,000 THB					36,202,723 94.41				
918,516 2.40									
BANGKOK BANK					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
600,200 THB					MARKET				
2,066,598 5.39					SHARES				
BANGKOK CHAIN HOSPITAL					THAILAND				
1,978,500 THB					AIRPORTS OF THAILAND				
1,251,364 3.26					843,100 THB				
BANGKOK DUSIT MEDICAL SERVICES					1,519,997 3.96				
560,400 THB					1,519,997 3.96				
377,630 0.98					TOTAL SHARES				
BANPU PUBLIC					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
2,085,066 THB					1,519,997 3.96				
764,144 1.99									
BTS GROUP HOLDINGS					COLLECTIVE INVESTMENT SCHEMES				
5,798,900 THB					IRELAND				
1,611,044 4.20					HSBC GLOBAL LIQUIDITY				
BUMRUNGRAD HOSPITAL FOREIGN					FUND				
232,700 THB					210,670 USD				
973,165 2.54					210,670 0.55				
CENTRAL PATTANA PUBLIC					210,670 0.55				
713,300 THB					210,670 0.55				
1,117,331 2.91									
CENTRAL RETAIL					TOTAL COLLECTIVE INVESTMENT SCHEMES				
721,400 THB					OTHER TRANSFERABLE SECURITIES				
714,257 1.86					WARRANTS / EQUITY LINKED SECURITIES				
CHAROEN POKPHAND FOODS					THAILAND				
1,350,900 THB					BTS GROUP HOLDINGS				
1,028,097 2.68					07/11/2024				
CP ALL					579,890 THB				
1,303,000 THB					-				
2,445,413 6.38					-				
ELECTRICITY GENERATING ENERGY ABSOLUTE					0.00				
91,900 THB					- 0.00				
472,605 1.23					- 0.00				
INDORAMA VENTURES					TOTAL WARRANTS / EQUITY LINKED SECURITIES				
1,350,800 THB					37,933,390 98.92				
1,776,580 4.63					TOTAL INVESTMENTS				
INTOUCH HOLDINGS					OTHER NET ASSETS				
375,200 THB					415,714 1.08				
892,673 2.33					TOTAL NET ASSETS				
KASIKORNBANK					38,349,104 100.00				
317,400 THB									
1,252,339 3.27									
LAND AND HOUSES									
5,900,700 THB									
1,386,451 3.62									
MAJOR CINEPLEX GROUP									
1,888,300 THB									
1,205,476 3.14									
MINOR INTERNATIONAL									
1,043,536 THB									
971,520 2.53									
PTT E&P									
145,400 THB									
504,936 1.32									
PTT PUBLIC									
763,600 THB									
880,166 2.30									
SIAM CEMENT									
138,750 THB									
1,648,515 4.30									
SIAM COMMERCIAL BANK									
574,400 THB									
2,071,134 5.40									
SIAM GLOBAL HOUSE									
646,185 THB									
399,151 1.04									
SISB									
1,798,200 THB									
504,888 1.32									
SRI TRANG GLOVES									
501,900 THB									
467,263 1.22									
THAI BEVERAGE									
1,582,300 SGD									
763,411 1.99									
THAI OIL									
605,900 THB									
935,666 2.44									
THAI UNION GROUP									
1,935,700 THB									
1,241,457 3.24									
TOTAL SHARES									
34,100,035 88.93									
34,100,035 88.93									
WARRANTS / EQUITY LINKED SECURITIES									
THAILAND									
BTS GROUP HOLDINGS									
05/09/2022									
289,945 THB									
14,396 0.04									
MINOR INTERNATIONAL									
05/05/2023									
34,419 THB									
4,883 0.01									

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Turkey Equity
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					TURKCELL ILETISM HIZMETLERI				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TURKIYE IS BANKASI "C"				
SHARES					TURKIYE VAKIFLAR BANKASI				
TURKEY					VESTEL BEYAZ ESYA				
AKBANK	2,000,000	TRY	1,033,371	2.64	SANAYI VE TICARET	230,000	TRY	1,092,770	2.79
AKSIGORTA	800,000	TRY	548,541	1.40	VESTEL ELEKTRONIK	20,000	TRY	50,969	0.13
ANADOLU EFES BIRACILIK	200,000	TRY	409,852	1.05	YAPI KREDI BANK	800,000	TRY	187,250	0.48
ARCELIK	10,000	TRY	31,700	0.08	YATAS YATAK VE YORGAN				
ASELSAN ELEKTRONIK					SANAYI VE TICARET	550,000	TRY	749,971	1.91
SANAYI VE TICARET	400,000	TRY	586,613	1.50				38,287,462	97.73
BIM BIRLESIK MAGAZALAR	270,000	TRY	1,678,256	4.28	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			38,287,462	97.73
BIOTREND CEVRE VE ENERJI YATIRIMLARI	240,000	TRY	771,998	1.97	TOTAL INVESTMENTS			38,287,462	97.73
COCA-COLA ICECEK	215,000	TRY	1,741,482	4.45	OTHER NET ASSETS			890,927	2.27
DOGUS OTOMOTIV SERVIS VE TCARET	50,000	TRY	163,844	0.42	TOTAL NET ASSETS			39,178,389	100.00
ENKA INSAAT	350,000	TRY	347,063	0.89					
EREGLI DEMIR VE CELIK FABRIK	1,900,000	TRY	3,074,278	7.85					
FORD OTOMOTIV SANAYI	110,000	TRY	1,772,367	4.52					
GARANTI BANKASI	2,900,000	TRY	2,596,829	6.63					
ISKENDERUN DEMIR VE CELIK	700,000	TRY	778,427	1.99					
KARDEMIR KARABUK DEMIR	3,200,000	TRY	2,001,476	5.11					
KERVAN GIDA SANAYI VE TICARET	350,000	TRY	420,487	1.07					
KOC HOLDING	300,000	TRY	660,813	1.69					
KOZA ALTIN ISLETMELERI	30,000	TRY	278,107	0.71					
KOZA DAVETIYELERI IMALAT	100,000	TRY	141,117	0.36					
MAVI GIYIM SANAYI VE TICARET	60,000	TRY	372,946	0.95					
MIGROS TICARET	30,000	TRY	91,954	0.23					
MLP SAGLIK HIZMETLERI	30,000	TRY	78,668	0.20					
OTOKAR OTOMOTIV VE SAVUNMA SANAYI	5,000	TRY	155,734	0.40					
PEGASUS HAVA TASIMACILIGI	220,000	TRY	1,665,533	4.25					
PETKIM PETROKIMYA HOLDING	700,000	TRY	445,301	1.14					
SABANCI HOLDING	150,000	TRY	142,623	0.36					
SOK MARKETLER TICARET	720,000	TRY	827,940	2.11					
TAV HAVALIMANLARI	660,000	TRY	1,692,242	4.32					
TEKFEN HOLDING	20,000	TRY	26,864	0.07					
TOFAS TURK OTOMOBIL FABRIKASI	680,000	TRY	3,407,792	8.70					
TUPRAS-TURKIYE PETROL RAFINE	260,000	TRY	2,893,826	7.39					
TURK HAVA YOLLARI	1,300,000	TRY	1,768,870	4.51					
TURK SISE VE CAM FABRIKALARI	1,300,000	TRY	1,034,051	2.64					
TURK TELEKOMUNIKASYON	750,000	TRY	546,307	1.39					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA MENGNIU DAIRY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					1.875% 17/06/2025				
BONDS					2,900,000 USD 2,906,380 0.43				
CANADA					CHINA OIL AND GAS				
CNOOC FINANCE 4.875%					GROUP 4.7% 30/06/2026				
30/04/2044	1,309,000	USD	1,563,064	0.23	CHINA RESOURCES GAS				
NEXEN 7.5% 30/07/2039	2,257,000	USD	3,379,474	0.49	4.5% 05/04/2022				
NEXEN 7.875% 15/03/2032	1,230,000	USD	1,744,115	0.26	CHINA RESOURCES LAND				
			6,686,653	0.98	3.75% VRN PERP				
CHINA					CHINA SCE GROUP				
AAC TECHNOLOGIES					HOLDINGS 6% 04/02/2026				
HOLDINGS 3.75% 02/06/2031	1,040,000	USD	1,057,971	0.16	CHINA SCE GROUP				
AGILE GROUP HOLDINGS					HOLDINGS 7% 02/05/2025				
4.85% 31/08/2022	2,318,000	USD	2,281,028	0.33	CHINA SCE GROUP				
ALIBABA GROUP HOLDING					HOLDINGS 7.25% 19/04/2023				
3.4% 06/12/2027	3,300,000	USD	3,536,874	0.52	CHINA SCE HOLDINGS				
ALIBABA GROUP HOLDING					5.95% 29/09/2024				
4.2% 06/12/2047	1,514,000	USD	1,670,502	0.24	CHINA SCE PROPERTY HOLDINGS				
AMPEACE 1.5% 22/10/2025	2,000,000	USD	1,986,600	0.29	5.875% 10/03/2022				
BANK OF CHINA 5%					CHINA SOUTHERN POWER				
13/11/2024	4,000,000	USD	4,425,039	0.64	GRID 4.25% 18/09/2028				
CENTRAL CHINA REAL					CICC HONG KONG FINANCE				
ESTATE 6.875% 08/08/2022	1,500,000	USD	1,105,245	0.16	2% 26/01/2026				
CHALCO HONG KONG					CNOOC FINANCE 5%				
INVESTMENT 2.1% 28/07/2026	691,000	USD	685,030	0.10	02/05/2042				
CHINA (GOVT) 3.16%					CNOOC FINANCE 5.75%				
27/06/2023	1,000,000	CNY	156,991	0.02	26/01/2041				
CHINA AOYUAN GROUP					COSCO FINANCE 4%				
6.35% 08/02/2024	1,450,000	USD	1,236,386	0.18	03/12/2022				
CHINA AOYUAN GROUP					COUNTRY GARDEN HOLDINGS				
7.95% 21/06/2024	200,000	USD	171,978	0.03	3.3% 12/01/2031				
CHINA AOYUAN GROUP 8.5%					COUNTRY GARDEN HOLDINGS				
23/01/2022	1,000,000	USD	975,180	0.14	3.875% 22/10/2030				
CHINA CONSTRUCTION BANK					COUNTRY GARDEN HOLDINGS				
CORP 2.45% VRN 24/06/2030	6,300,000	USD	6,393,743	0.93	4.8% 06/08/2030				
CHINA CONSTRUCTION BANK					COUNTRY GARDEN HOLDINGS				
CORP 4.25% VRN 27/02/2029	3,000,000	USD	3,203,430	0.47	5.125% 14/01/2027				
CHINA DEVELOPMENT BANK					COUNTRY GARDEN HOLDINGS				
2.875% VRN 28/09/2030	2,000,000	USD	2,028,400	0.30	6.15% 17/09/2025				
CHINA HONGQIAO GROUP					EASTERN CREATION II				
6.25% 08/06/2024	995,000	USD	1,013,577	0.15	INVESTMENT HOLDINGS 1%				
CHINA HONGQIAO GROUP					10/09/2023				
7.125% 22/07/2022	200,000	USD	203,404	0.03	EASY TACTIC 5.75%				
CHINA HUANENG GROUP 3%					13/01/2022				
10/12/2029	1,400,000	USD	1,443,176	0.21	1,600,000 USD 1,450,672 0.21				
CHINA HUANENG GROUP					ENN CLEAN ENERGY				
3.08% VRN PERP	596,000	USD	611,788	0.09	INTERNATIONAL 3.375%				
CHINA HUANENG GROUP HONG					12/05/2026				
KONG 2.85% VRN PERP	703,000	USD	716,933	0.11	HENGJIAN INTERNATIONAL				
					INVESTMENT 1.875%				
					23/06/2025				
					HUARONG FINANCE 4.5%				
					VRN PERP				
					650,000 USD 627,159 0.09				
					INDUSTRIAL AND COMMERCIAL BANK				
					OF CHINA 4.875% 21/09/2025				
					3,500,000 USD 3,885,595 0.57				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.58% VRN PERP	3,300,000	USD	3,396,954	0.50	RONSHINE CHINA HOLDINGS 8.75% 25/10/2022	800,000	USD	631,232	0.09
INVENTIVE GLOBAL INVESTMENTS 1.5% 15/07/2023	1,300,000	USD	1,309,581	0.19	SF HOLDING INVESTMENT 2.875% 20/02/2030	4,900,000	USD	4,944,344	0.71
INVENTIVE GLOBAL INVESTMENTS 1.65% 03/09/2025	1,300,000	USD	1,293,578	0.19	SHANGHAI PORT GROUP DEVELOPMENT 2.85% 11/09/2029	2,000,000	USD	2,070,200	0.30
JDCOM 3.375% 14/01/2030	1,200,000	USD	1,259,844	0.18	SHANGHAI PORT GROUP DEVELOPMENT 3.375% 18/06/2029	1,500,000	USD	1,605,645	0.24
KAISA GROUP HOLDINGS 11.5% 30/01/2023	1,000,000	USD	846,000	0.12	SHENZHEN EXPRESSWAY 1.75% 08/07/2026	200,000	USD	198,850	0.03
KAISA GROUP HOLDINGS 9.375% 30/06/2024	700,000	USD	543,088	0.08	SHOUGANG GROUP 4% 23/05/2024	1,400,000	USD	1,476,370	0.22
KWG GROUP HOLDINGS 5.95% 10/08/2025	1,100,000	USD	998,327	0.15	SICHUAN RAILWAY INVESTMENT GROUP 3.8% 27/06/2022	600,000	USD	610,872	0.09
KWG GROUP HOLDINGS 6% 14/08/2026	600,000	USD	536,880	0.08	SIHC INTERNATIONAL CAPITAL 4.35% 26/09/2023	700,000	USD	736,673	0.11
KWG GROUP HOLDINGS 6.3% 13/02/2026	1,200,000	USD	1,086,708	0.16	SINIC HOLDINGS GROUP 8.5% 24/01/2022	839,000	USD	209,733	0.03
LEVC FINANCE 1.375% 25/03/2024	309,000	USD	309,569	0.05	SINOCHEM OFFSHORE CAPITAL 1.5% 23/09/2026	2,791,000	USD	2,739,087	0.40
LONGFOR PROPERTIES 4.5% 16/01/2028	400,000	USD	429,764	0.06	SINOCHEM OFFSHORE CAPITAL 2.375% 23/09/2031	2,796,000	USD	2,708,094	0.40
NEW METRO GLOBAL 7.5% 16/12/2021	500,000	USD	499,120	0.07	SINO-OCEAN LAND TREASURE 5.95% 04/02/2027	300,000	USD	316,122	0.05
POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	200,000	USD	188,046	0.03	SINOPEC GROUP OVERSEAS 4.875% 17/05/2042	2,000,000	USD	2,481,860	0.36
POWERLONG REAL ESTATE HOLDINGS 6.25% 10/08/2024	455,000	USD	441,823	0.06	SINOPEC GROUP OVERSEAS DEV- ELOPMENT 2.7% 13/05/2030	3,000,000	USD	3,074,850	0.45
POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023	881,000	USD	879,000	0.13	SINOPEC GROUP OVERSEAS DEV- ELOPMENT 2.95% 12/11/2029	2,750,000	USD	2,870,780	0.42
POWERLONG REAL ESTATE HOLDINGS 7.125% 08/11/2022	600,000	USD	599,442	0.09	SINOPEC GROUP OVERSEAS DEV- ELOPMENT 3.35% 13/05/2050	454,000	USD	461,064	0.07
RADIAN CAPITAL INVESTMENTS 11.75% 31/10/2021	600,000	USD	599,100	0.09	SINOPEC GROUP OVERSEAS DEV- ELOPMENT 5.375% 17/10/2043	300,000	USD	398,991	0.06
RADIANCE CAPITAL INVESTMENTS 8.8% 17/09/2023	342,000	USD	332,253	0.05	STATE GRID OVERSEAS INVESTMENT 1.625% 05/08/2030	1,500,000	USD	1,427,160	0.21
RADIANCE CAPITAL INVESTMENTS 10.5% 16/01/2022	400,000	USD	398,992	0.06	STATE GRID OVERSEAS INVESTMENT 4.375% 22/05/2043	2,500,000	USD	3,085,950	0.45
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	2,245,000	USD	2,130,797	0.31	STATE GRID OVERSEAS INVESTMENT 4.85% 07/05/2044	400,000	USD	527,856	0.08
REDCO PROPERTIES GROUP 11% 06/08/2022	200,000	USD	186,994	0.03	SUNAC CHINA HOLDINGS 5.95% 26/04/2024	1,610,000	USD	1,296,453	0.19
REDCO PROPERTIES GROUP 9.9% 17/02/2024	1,173,000	USD	988,675	0.14	SUNAC CHINA HOLDINGS 6.5% 26/01/2026	319,000	USD	257,580	0.04
REDSUN PROPERTIES 7.3% 13/01/2025	800,000	USD	666,744	0.10	SUNAC CHINA HOLDINGS 8.35% 19/04/2023	2,400,000	USD	2,080,800	0.31
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	935,000	USD	793,422	0.12	TALENT YIELD INTERNATIONAL 3.125% 06/05/2031	847,000	USD	880,380	0.13
REDSUN PROPERTIES GROUP 9.70% 16/04/2023	369,000	USD	339,177	0.05	TENCENT HOLDINGS 3.925% 19/01/2038	1,300,000	USD	1,378,923	0.20
RONGSHI INTERNATIONAL FINANCE 3.75% 21/05/2029	1,200,000	USD	1,306,248	0.19	TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	587,000	USD	552,056	0.08

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
TIMES CHINA HOLDINGS 5.55% 04/06/2024	4,454,000	USD	4,142,131	0.61	ANHUI TRANSPORTATION HOLDING 1.618% 26/08/2026	3,649,000	USD	3,607,474	0.52
TIMES CHINA HOLDINGS 6.60% 02/03/2023	1,300,000	USD	1,264,016	0.19	BANK OF CHINA 5.9% VRN PERP	5,000,000	USD	5,366,649	0.78
TINGYI 1.625% 24/09/2025	925,000	USD	916,601	0.13	BANK OF EAST ASIA 5.825% VRN PERP	1,345,000	USD	1,406,978	0.21
UHI CAPITAL 3% 12/06/2024	247,000	USD	257,021	0.04	BLOSSOM JOY 2.2% 21/10/2030	1,880,000	USD	1,833,846	0.27
WEST CHINA CEMENT 4.95% 08/07/2026	1,129,000	USD	1,102,480	0.16	CAS CAPITAL 4% VRN PERP	1,832,000	USD	1,855,743	0.27
XIAN MUNICIPAL INFRASTRUCTURE CON- STRUCTION 4% 24/06/2022	200,000	USD	203,198	0.03	CASTLE PEAK POWER FINANCE 2.125% 03/03/2031	1,111,000	USD	1,088,736	0.16
YIELDKING INVESTMENT 2.8% 18/08/2026	1,212,000	USD	1,226,156	0.18	CASTLE PEAK POWER FINANCE 2.2% 22/06/2030	884,000	USD	875,027	0.13
YONGDA INVESTMENT 2.25% 16/06/2025	1,600,000	USD	1,607,488	0.24	CELESTIAL DYNASTY 4.25% 27/06/2029	1,000,000	USD	1,021,180	0.15
YUNDA HOLDING INVESTMENT 2.25% 19/08/2025	1,900,000	USD	1,853,906	0.27	CELESTIAL MILES 5.75% VRN PERP	1,000,000	USD	1,031,580	0.15
YUZHOU PROPERTIES 5.375% VRN PERP	200,000	USD	131,096	0.02	CGNPC INTERNATIONAL 3.75% 11/12/2027	500,000	USD	537,970	0.08
YUZHOU PROPERTIES 7.375% 13/01/2026	600,000	USD	401,544	0.06	CHAMPION MTN 2.95% 15/06/2030	645,000	USD	660,583	0.10
YUZHOU PROPERTIES 7.7% 20/02/2025	250,000	USD	179,350	0.03	CHAMPION PATH HOLDINGS 4.5% 27/01/2026	700,000	USD	715,281	0.10
YUZHOU PROPERTIES 8.3% 27/05/2025	250,000	USD	185,048	0.03	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	2,379,000	USD	2,417,944	0.35
YUZHOU PROPERTIES 8.5% 04/02/2023	350,000	USD	299,026	0.04	CHEUNG KONG INFRASTRUCTURE FINANCE 4% PERP	800,000	USD	786,800	0.12
YUZHOU PROPERTIES 8.5% 26/02/2024	650,000	USD	516,289	0.08	CHEUNG KONG INFRASTRUCTURE FINANCE 4.2% PERP	4,293,000	USD	4,299,525	0.62
YUZHOU PROPERTIES 8.625% 23/01/2022	1,130,000	USD	1,086,326	0.16	CHINA CINDA FINANCE 3.875% 08/02/2023	455,000	USD	467,685	0.07
ZHEJIANG EXPRESSWAY 1.638% 14/07/2026	1,057,000	USD	1,046,409	0.15	CHINA CINDA FINANCE 4.1% 09/03/2024	1,200,000	USD	1,263,480	0.19
ZHENRO PROPERTIES GROUP 5.95% 18/11/2021	695,000	USD	686,104	0.10	CHINA CINDA FINANCE 5.625% 14/05/2024	1,700,000	USD	1,862,520	0.27
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024	1,416,000	USD	1,248,799	0.18	CHINA CINDA MANAGEMENT 1.875% 20/01/2026	415,000	USD	404,027	0.06
ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	7,660,000	CNY	1,168,156	0.17	CHINA CINDA MANAGEMENT 2% 18/03/2023	1,231,000	USD	1,235,776	0.18
ZHENRO PROPERTIES GROUP 8.3% 15/09/2023	500,000	USD	478,980	0.07	CHINA CINDA MANAGEMENT 3% 20/01/2031	2,500,000	USD	2,450,875	0.36
ZHENRO PROPERTIES GROUP 8.35% 10/03/2024	1,500,000	USD	1,439,115	0.21	CHINA MENGNIU DAIRY 3% 18/07/2024	1,600,000	USD	1,671,008	0.25
ZHENRO PROPERTIES GROUP 9.15% 06/05/2023	250,000	USD	245,080	0.04	CHINA OVERSEAS FIN CAYMAN 3.45% 15/07/2029	1,000,000	USD	1,047,120	0.15
ZHONGSHENG GROUP HOLDINGS 3% 13/01/2026	200,000	USD	202,352	0.03	CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	725,000	USD	718,714	0.11
HONG KONG			144,483,756	21.18	CHINA OVERSEAS VIII 3.05% 27/11/2029	2,400,000	USD	2,448,528	0.36
AIA GROUP 2.7% VRN PERP	3,063,000	USD	3,110,599	0.46	CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028	800,000	USD	901,672	0.13
AIRPORT AUTHORITY 2.1% VRN PERP	2,000,000	USD	2,013,340	0.30					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
CHINA RESOURCES LAND 4.125% 26/02/2029	200,000	USD	218,788	0.03	HKT CAPITAL 3.25% 30/09/2029	700,000	USD	740,488	0.11
CHONG HING BANK 5.5% VRN PERP	1,649,000	USD	1,702,411	0.25	HKT CAPITAL 3.625% 02/04/2025	1,180,000	USD	1,255,791	0.18
CK HUTCHISON INTERNATIONAL 2.75% 06/09/2029	1,800,000	USD	1,864,908	0.27	HKT CAPITAL NO 4 3% 14/07/2026	1,100,000	USD	1,159,279	0.17
CK PROPERTY FINANCE 1.375% 30/06/2026	2,742,000	USD	2,714,690	0.40	HONGHUA GROUP 6.375% 01/08/2022	400,000	USD	390,520	0.06
CLP POWER HONG KONG FINANCING 2.125% 30/06/2030	1,478,000	USD	1,458,520	0.21	HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,588,000	USD	1,581,346	0.23
CMB INTERNATIONAL LEASING MANA- GEMENT 1.875% 12/08/2025	281,000	USD	280,179	0.04	HPHT FINANCE 2.875% 05/11/2024	1,400,000	USD	1,470,098	0.22
CMB INTERNATIONAL LEASING MANAGEMENT 2% 04/02/2026	1,178,000	USD	1,174,772	0.17	HUARONG FINANCE 2017 3.75% 27/04/2022	2,149,000	USD	2,101,443	0.31
CMB INTERNATIONAL LEASING MAN- AGEMENT 2.75% 12/08/2030	200,000	USD	196,554	0.03	HUARONG FINANCE 2017 4% VRN PERP	500,000	USD	462,795	0.07
CMHI FINANCE 4.375% 06/08/2023	404,000	USD	427,476	0.06	HUARONG FINANCE 3.375% 29/05/2022	990,000	USD	964,003	0.14
CNAC FINBRIDGE 3.875% 19/06/2029	4,500,000	USD	4,812,300	0.70	HYSAN MTN 2.875% 02/06/2027	2,094,000	USD	2,194,303	0.32
CNAC HK FINBRIDGE 3% 22/09/2030	200,000	USD	200,368	0.03	JOY TREASURE ASSETS HOLDINGS 1.875% 17/11/2025	708,000	USD	691,780	0.10
CNAC HK FINBRIDGE 3.375% 19/06/2024	500,000	USD	524,040	0.08	JOY TREASURE ASSETS HOLDINGS 3.5% 24/09/2029	200,000	USD	202,498	0.03
CNAC HK FINBRIDGE 4.125% 19/07/2027	2,509,000	USD	2,742,488	0.40	KING POWER CAPITAL 5.625% 03/11/2024	700,000	USD	787,808	0.12
CNAC HK FINBRIDGE 4.75% 19/06/2049	661,000	USD	753,494	0.11	LS FINANCE 4.8% 18/06/2026	1,400,000	USD	1,348,340	0.20
CNAC HK FINBRIDGE 4.875% 14/03/2025	1,900,000	USD	2,085,877	0.31	MELCO RESORTS FINANCE 5.625% 17/07/2027	700,000	USD	713,734	0.10
CNAC HK FINBRIDGE 5.125% 14/03/2028	3,898,000	USD	4,455,102	0.64	MELCO RESORTS FINANCE 5.75% 21/07/2028	571,000	USD	585,229	0.09
CNOOC FINANCE 4.25% 09/05/2043	476,000	USD	521,468	0.08	METRO EXCEL 3% 01/08/2022 NAN FUNG TREASURY	1,100,000	USD	1,116,533	0.16
ELECT GLOBAL INVESTMENTS 4.85% PERP	800,000	USD	813,552	0.12	3.625% 27/08/2030 NAN FUNG TREASURY 5% PERP	481,000	USD	481,741	0.07
FAR EAST HORIZON 2.625% 03/03/2024	940,000	USD	942,171	0.14	NAN FUNG TREASURY 5% PERP	1,253,000	USD	1,261,884	0.19
FEC FINANCE 5.1% 21/01/2024	785,000	USD	802,804	0.12	NWD FINANCE 4.125% VRN PERP	1,768,000	USD	1,752,123	0.26
FORTUNE STAR 5% 18/05/2026	926,000	USD	916,444	0.13	NWD FINANCE 4.8% PERP NWD FINANCE 6.25% PERP	942,000	USD	916,547	0.13
FORTUNE STAR 5.95% 29/01/2023	1,000,000	USD	1,018,330	0.15	PANTHER VENTURES 3.5% PERP	500,000	USD	513,900	0.08
FORTUNE STAR 5.95% 19/10/2025	2,018,000	USD	2,062,033	0.30	RKPF OVERSEAS 5.125% 26/07/26	1,250,000	USD	1,198,038	0.18
FORTUNE STAR 6.75% 02/07/2023	800,000	USD	829,144	0.12	RKPF OVERSEAS 5.2% 12/01/2026	2,019,000	USD	1,854,775	0.27
FORTUNE STAR 6.85% 02/07/2024	1,063,000	USD	1,109,868	0.16	RKPF OVERSEAS 6.7% 30/09/2024	905,000	USD	838,193	0.12
HERO ASIA INVESTMENT 1.5% 18/11/2023	540,000	USD	540,178	0.08	RKPF OVERSEAS 7.875% 01/02/2023	1,200,000	USD	1,205,388	0.18
					SHANGHAI COMMERCIAL BANK 3.75% VRN 29/11/2027	2,050,000	USD	2,074,518	0.30
						800,000	USD	816,840	0.12

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
SHANGHAI PORT GROUP BVI DEV- ELOPMENT 1.5% 13/07/2025	600,000	USD	594,792	0.09	NTPC 4.375% 26/11/2024	500,000	USD	541,185	0.08
SHANGHAI PORT GROUP DEV- ELOPMENT 2.375% 13/07/2030	1,000,000	USD	999,090	0.15	NTPC 4.5% 19/03/2028	2,000,000	USD	2,177,360	0.32
SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	440,000	USD	441,690	0.06	OIL NATURAL GAS 3.375% 05/12/2029	500,000	USD	505,820	0.07
SINOCEAN LAND TREASURE 2.7% 13/01/2025	439,000	USD	425,747	0.06	ONGC VIDESH 4.625% 15/07/2024	1,800,000	USD	1,952,010	0.29
SINOCEAN LAND TREASURE 4.75% 14/01/2030	200,000	USD	188,832	0.03	POWER FINANCE 3.35% 16/05/2031	3,489,000	USD	3,415,382	0.50
SUN HUNG KAI 5% 07/09/2026	1,250,000	USD	1,260,463	0.18	POWER FINANCE 3.95% 23/04/2030	3,500,000	USD	3,577,875	0.52
SUN HUNG KAI PROPERTIES CAPITAL 2.75% 13/05/2030	1,300,000	USD	1,330,017	0.20	REC 2.25% 01/09/2026	3,059,000	USD	2,989,469	0.44
SUN HUNG KAI PROPERTIES CAPITAL 2.875% 21/01/2030	1,900,000	USD	1,956,791	0.29	REC 2.75% 13/01/2027	6,745,000	USD	6,687,600	0.98
SUN HUNG KAI PROPERTIES CAPITAL 3.75% 25/02/2029	800,000	USD	872,720	0.13	RELIANCE INDUSTRIES 6.25% 19/10/2040	2,100,000	USD	2,934,309	0.43
SUNNY EXPRESS ENTERPRISES 2.625% 23/04/2025	400,000	USD	409,956	0.06	RENEW POWER 6.45% 27/09/2022	2,246,000	USD	2,309,180	0.34
SUNNY EXPRESS ENTERPRISES 3.35% VRN PERP	200,000	USD	204,368	0.03	RENEW WIND ENERGY 4.5% 14/07/2028	2,893,000	USD	2,951,786	0.43
VANKE REAL ESTATE 3.15% 12/05/2025	1,103,000	USD	1,130,310	0.17	SHRIRAM TRANSPORT FINANCE 5.1% 16/07/2023	800,000	USD	816,664	0.12
VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	441,000	USD	444,131	0.07				48,103,996	7.05
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	1,600,000	USD	1,692,960	0.25	INDONESIA				
VIGOROUS CHAMPION INTERNATIONAL 3.625% 28/05/2024	500,000	USD	521,375	0.08	ADARO INDONESIA 4.25% 31/10/2024	850,000	USD	869,967	0.13
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	1,175,000	USD	1,178,443	0.17	BANK MANDIRI PERSERO 2% 19/04/2026	857,000	USD	860,642	0.13
YANGO JUSTICE INTERNATIONAL 7.5% 17/02/2025	300,000	USD	196,836	0.03	BANK NEGARA INDONESIA 4.3% VRN PERP	2,056,000	USD	2,055,527	0.30
YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	200,000	USD	135,690	0.02	BANK RAKYAT INDONESIA PERSERO 3.95% 28/03/2024	1,000,000	USD	1,064,090	0.16
YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	500,000	USD	385,155	0.06	BANK RAKYAT INDONESIA PERSERO 4.625% 20/07/2023	600,000	USD	639,096	0.09
			127,317,920	18.67	BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	300,000	USD	307,092	0.05
INDIA					BUKIT MAKMUR MANDIRI UTAMA 7.75% 10/02/2026	459,000	USD	451,358	0.07
ADANI GREEN ENERGY 6.25% 10/12/2024	1,500,000	USD	1,630,620	0.24	HYUNDAI MOTOR MANUFACTURING 1.75% 06/05/2026	1,087,000	USD	1,082,717	0.16
ADANI RENEWABLE ENERGY 4.625% 15/10/2039	547,000	USD	520,745	0.08	INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	1,300,000	USD	1,344,642	0.20
AXIS BANK 4.1% VRN PERP	2,290,000	USD	2,273,627	0.33	INDONESIA (GOVT) 3.2% 23/09/2061	5,538,000	USD	5,163,353	0.75
BANK OF BARODA LONDON 3.875% 04/04/2024	600,000	USD	632,472	0.09	INDONESIA (GOVT) 3.35% 12/03/2071	4,400,000	USD	4,057,856	0.59
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	7,700,000	USD	7,172,858	1.05	INDONESIA (GOVT) 3.70% 30/10/2049	3,500,000	USD	3,551,520	0.52
ICICI BANK DUBAI 4% 18/03/2026	2,700,000	USD	2,912,814	0.43	INDONESIA (GOVT) 4.45% 15/04/2070	4,000,000	USD	4,559,600	0.67
NTPC 3.75% 03/04/2024	2,000,000	USD	2,102,220	0.31	INDONESIA (GOVT) 4.75% 18/07/2047	1,200,000	USD	1,409,172	0.21
					INDONESIA (GOVT) 5.125% 15/01/2045	3,000,000	USD	3,631,890	0.53

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Portfolio of Investments and Other Net Assets

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Asia Bond
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(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INDONESIA (GOVT) 5.95% 08/01/2046	1,700,000	USD	2,299,743	0.34	SANDS CHINA 5.125% 08/08/2025	2,000,000	USD	2,157,940	0.32
INDONESIA (GOVT) 6.75% 15/01/2044	1,200,000	USD	1,739,364	0.26	WYNN MACAU 5.625% 26/08/2028	1,701,000	USD	1,631,089	0.24
INDONESIA ASAHAN ALUMINIUM 5.45% 15/05/2030	1,056,000	USD	1,215,213	0.18				4,134,752	0.61
INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	2,850,000	USD	3,332,363	0.49	MAURITIUS AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	2,283,000	USD	2,409,934	0.36
JAPFA COMFEED INDONESIA 5.375% 23/03/2026	693,000	USD	735,425	0.11	CLEAN RENEWABLE POWER 4.25% 25/03/2027	1,098,000	USD	1,113,636	0.16
PAKUWON JATI 4.875% 29/04/2028	2,100,000	USD	2,174,256	0.32	GREENKO ENERGY HOLDINGS 4.875% 16/08/2023	2,300,000	USD	2,316,675	0.34
PELABUHAN INDONESIA II 4.25% 05/05/2025	800,000	USD	871,200	0.13	INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	940,000	USD	979,283	0.14
PERTAMINA 5.625% 20/05/2043	2,200,000	USD	2,607,836	0.38	NETWORK 3.975% VRN PERP UPL CORP 5.25% VRN PERP	1,025,000	USD	1,037,013	0.15
PERTAMINA 6.45% 30/05/2044	2,450,000	USD	3,200,607	0.47		820,000	USD	837,999	0.12
PERTAMINA PERSERO 2.3% 09/02/2031	4,286,000	USD	4,107,960	0.60	NETHERLANDS MINEJESA CAPITAL 4.625% 10/08/2030	3,600,000	USD	3,706,380	0.54
PERTAMINA PERSERO 3.1% 21/01/2030	1,600,000	USD	1,643,152	0.24	ROYAL CAPITAL 5% VRN PERP	1,700,000	USD	1,815,226	0.27
PERTAMINA PERSERO 3.65% 30/07/2029	200,000	USD	214,698	0.03				5,521,606	0.81
PERTAMINA PERSERO 4.15% 25/02/2060	4,000,000	USD	3,953,320	0.58	PAKISTAN PAKISTAN (GOVT) 6% 08/04/2026	763,000	USD	760,017	0.11
PERTAMINA PERSERO 4.175% 21/01/2050	2,400,000	USD	2,425,872	0.36				760,017	0.11
PERTAMINA PERSERO 6.5% 07/11/2048	2,350,000	USD	3,119,179	0.46	PHILIPPINES AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	1,598,000	USD	1,679,818	0.25
PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	200,000	USD	217,232	0.03	ACEN FINANCE 4% PERP AYC FINANCE 3.9% PERP	1,320,000	USD	1,300,240	0.19
PERUSAHAAN LISTRIK NEGARA 4.375% 05/02/2050	7,700,000	USD	7,768,606	1.13	BDO UNIBANK 2.125% 13/01/2026	2,647,000	USD	2,564,784	0.38
PERUSAHAAN LISTRIK NEGARA 5.25% 15/05/2047	1,000,000	USD	1,113,860	0.16	DEVELOPMENT BANK OF THE PHILL- IPINES 2.375% 11/03/2031	1,200,000	USD	1,232,760	0.18
PERUSAHAAN LISTRIK NEGARA 5.45% 21/05/2028	700,000	USD	816,522	0.12	INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	3,000,000	USD	2,928,270	0.42
PERUSAHAAN PERSEROAN PERSERO 3% 30/06/2030	875,000	USD	875,464	0.13	JGSH PHILIPPINES 4.125% 09/07/2030	279,000	USD	312,622	0.05
SAKA ENERGI INDONESIA 4.45% 05/05/2024	450,000	USD	433,670	0.06	METROPOLITAN BANK TRUST 2.125% 15/01/2026	941,000	USD	1,007,792	0.15
SARANA MULTI INFRASTRUKTUR 2.05% 11/05/2026	518,000	USD	510,945	0.07	PETRON 5.95% VRN PERP PHILIPPINES (GOVT) 3.7% 02/02/2042	2,293,000	USD	2,386,210	0.35
			76,425,009	11.21		500,000	USD	530,120	0.08
IRELAND CCBL CAYMAN 1.99% 21/07/2025	1,500,000	USD	1,509,390	0.22				14,453,771	2.12
			1,509,390	0.22	SINGAPORE ABJA INVESTMENT 5.45% 24/01/2028	4,992,000	USD	5,455,458	0.81
MACAU MGM CHINA HOLDINGS 4.75% 01/02/2027	350,000	USD	345,723	0.05	ABJA INVESTMENT 5.95% 31/07/2024	400,000	USD	433,320	0.06
					BOC AVIATION 2.625% 17/09/2030	2,082,000	USD	2,062,679	0.30

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BOC AVIATION 2.75% 02/12/2023	1,926,000	USD	1,991,368	0.29	SHINHAN BANK 4.5% 26/03/2028	1,500,000	USD	1,700,955	0.25
BOC AVIATION 3.25% 29/04/2025	1,100,000	USD	1,153,207	0.17	SHINHAN FINANCIAL GROUP 3.34% VRN 05/02/2030	1,100,000	USD	1,145,507	0.17
DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	4,769,000	USD	4,749,113	0.71	SK HYNIX 2.375% 19/01/2031	907,000	USD	880,978	0.13
DBS GROUP HOLDINGS 3.3% VRN PERP	4,005,000	USD	4,119,062	0.61	WOORI BANK 5.125% 06/08/2028	200,000	USD	234,254	0.03
DBS GROUP HOLDINGS 3.7% 03/03/2031	3,000,000	CNY	473,000	0.07				16,542,373	2.43
HPHT FINANCE 1.5% 17/09/2026	3,426,000	USD	3,369,437	0.49	THAILAND				
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	3,850,000	USD	4,011,354	0.59	BANGKOK BANK 3.733% VRN 25/09/2034	1,200,000	USD	1,221,828	0.18
INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	1,100,000	USD	1,107,546	0.16	BANGKOK BANK 5% VRN PERP	1,412,000	USD	1,472,998	0.22
JUBILANT PHARMA 6% 05/03/2024	1,200,000	USD	1,251,708	0.18	GC TREASURY CENTER 2.98% 18/03/2031	931,000	USD	945,682	0.14
LLPL CAPITAL 6.875% 04/02/2039	800,000	USD	842,769	0.12	GC TREASURY CENTER 4.3% 18/03/2051	1,005,000	USD	1,108,796	0.16
LMIRT CAPITAL 7.5% 09/02/2026	350,000	USD	363,454	0.05	KASIKORNBANK 5.275% VRN PERP	1,784,000	USD	1,869,793	0.27
MEDCO OAK TREE 7.375% 14/05/2026	3,500,000	USD	3,735,095	0.55	KRUNG THAI BANK 4.4% VRN PERP	1,541,000	USD	1,542,572	0.23
ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	2,100,000	USD	2,224,131	0.33	MINOR INTERNATIONAL 2.7% VRN PERP	1,925,000	USD	1,928,446	0.28
OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	3,668,000	USD	3,657,179	0.54	MINOR INTERNATIONAL 3.1% VRN PERP	2,319,000	USD	2,364,753	0.35
PSA TREASURY 2.25% 30/04/2030	600,000	USD	611,814	0.09	PTTEP TREASURY CENTER 2.587% 10/06/2027	600,000	USD	621,666	0.09
TML HOLDINGS 4.35% 09/06/2026	3,272,000	USD	3,304,164	0.48	THAI OIL TREASURY CENTER 5.375% 20/11/2048	845,000	USD	955,898	0.14
TML HOLDINGS 5.5% 03/06/2024	1,401,000	USD	1,464,507	0.21				14,032,432	2.06
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	2,491,000	USD	2,473,040	0.36	TURKEY				
UNITED OVERSEAS BANK 3.875% VRN PERP	2,000,000	USD	2,074,420	0.30	HYUNDAI ASSAN OTOMOTIV SANAYI 1.625% 12/07/2026	3,916,000	USD	3,874,647	0.57
			50,927,825	7.47				3,874,647	0.57
SOUTH KOREA					UNITED STATES				
KOOKMIN BANK 2.5% 04/11/2030	2,741,000	USD	2,711,782	0.41	PERIAMA HOLDINGS 5.95% 19/04/2026	1,200,000	USD	1,289,556	0.19
KOOKMIN BANK 4.35% VRN PERP	1,500,000	USD	1,587,780	0.23	RESORTS WORLD LAS VEGAS 4.625% 16/04/2029	500,000	USD	510,655	0.07
KOOKMIN BANK 4.5% 01/02/2029	707,000	USD	800,366	0.12				1,800,211	0.26
KOREA GAS 2% 13/07/2031	1,934,000	USD	1,908,877	0.28	TOTAL BONDS			525,268,898	77.02
NAVER 1.5% 29/03/2026	2,285,000	USD	2,281,047	0.33	TOTAL TRANSFERABLE SECURITIES				
SHINHAN BANK 3.875% 24/03/2026	1,900,000	USD	2,070,069	0.30	ADMITTED TO AN OFFICIAL STOCK			525,268,898	77.02
SHINHAN BANK 4% 23/04/2029	1,100,000	USD	1,220,758	0.18	EXCHANGE LISTING				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					HUARONG FINANCE FRN				
					27/04/2022	4,600,000	USD	4,466,968	0.65
								12,824,441	1.88
BONDS					INDIA				
CHINA					HDFC BANK 3.7% VRN PERP				
AGRICULTURAL DEVELOPMENT					05/04/2027	5,172,000	USD	5,164,966	0.75
BANK 3.8% 27/10/2030	17,020,000	CNY	2,765,262	0.41	18/05/2031	1,749,000	USD	1,745,327	0.26
ALIBABA GROUP HOLDING					05/04/2027	2,269,000	USD	2,257,269	0.33
4.5% 28/11/2034	2,300,000	USD	2,643,160	0.39	05/04/2032	797,000	USD	794,625	0.12
BAIDU 1.625% 23/02/2027	2,543,000	USD	2,516,197	0.37	MUTHOOT FINANCE 6.125%				
CDBL FUNDING 3%					31/10/2022	754,000	USD	779,093	0.11
24/04/2023	200,000	USD	204,882	0.03	RELIANCE INDUSTRIES				
CHINA CINDA FINANCE					3.667% 30/11/2027	1,350,000	USD	1,472,054	0.22
4.25% 23/04/2025	800,000	USD	851,256	0.12	RELIANCE INDUSTRIES				
COUNTRY GARDEN HOLDINGS					4.875% 10/02/2045	1,100,000	USD	1,362,240	0.20
7.25% 08/04/2026	500,000	USD	527,730	0.08	SHRIRAM TRANSPORT				
KAISA GROUP HOLDINGS					FINANCE 4.4% 13/03/2024	1,152,000	USD	1,153,624	0.17
11.95% 22/10/2022	1,300,000	USD	1,106,664	0.16				14,729,198	2.16
SANDS CHINA 3.8%					INDONESIA				
08/01/2026	200,000	USD	206,436	0.03	INDONESIA ASAHAN ALUMINIUM				
SANDS CHINA 4.375%					6.757% 15/11/2048	200,000	USD	257,390	0.04
18/06/2030	1,950,000	USD	2,038,160	0.30	PERTAMINA 6.5% 27/05/2041	1,000,000	USD	1,294,910	0.19
SINOPEC GROUP OVERSEAS DEV-					PERUSAHAAN LISTRIK				
ELOPMENT 2.3% 08/01/2031	3,000,000	USD	2,973,780	0.44	NEGARA 5.25% 24/10/2042	1,000,000	USD	1,118,570	0.16
SINOPEC GROUP OVERSEAS DEV-					PERUSAHAAN LISTRIK				
ELOPMENT 4.25% 03/05/2046	1,200,000	USD	1,400,640	0.21	NEGARA 5.375% 25/01/2029	1,200,000	USD	1,392,972	0.21
SINOPEC GROUP OVERSEAS DEV-								4,063,842	0.60
ELOPMENT 4.25% 12/04/2047	400,000	USD	467,704	0.07	MACAU				
TENCENT HOLDINGS 2.39%					SANDS CHINA 2.3%				
03/06/2030	3,500,000	USD	3,441,795	0.50	08/03/2027	1,852,000	USD	1,791,717	0.26
TENCENT HOLDINGS 2.88%					SANDS CHINA 2.85%				
22/04/2031	3,000,000	USD	3,068,220	0.45	08/03/2029	1,111,000	USD	1,070,449	0.16
TENCENT HOLDINGS 3.24%					SANDS CHINA 3.25%				
03/06/2050	500,000	USD	474,485	0.07	08/08/2031	1,852,000	USD	1,781,902	0.26
TENCENT HOLDINGS 3.595%					SANDS CHINA 5.4%				
19/01/2028	2,000,000	USD	2,141,180	0.31	08/08/2028	3,300,000	USD	3,648,743	0.53
TENCENT HOLDINGS 3.975%					WYNN MACAU 5.5%				
11/04/2029	5,200,000	USD	5,700,396	0.83	15/01/2026	1,952,000	USD	1,893,655	0.28
YINGDE GASES INVESTMENT								10,186,466	1.49
6.25% 19/01/2023	550,000	USD	566,044	0.08	MALAYSIA				
YUZHOU PROPERTIES 6%					PETRONAS CAPITAL 3.404%				
25/01/2022	200,000	USD	187,452	0.03	28/04/2061	1,689,000	USD	1,703,897	0.25
			33,281,443	4.88	PETRONAS CAPITAL 4.5%				
HONG KONG					18/03/2045	500,000	USD	601,640	0.09
BANK OF COMMUNICATIONS					PETRONAS CAPITAL 4.55%				
2.304% VRN 08/07/2031	1,958,000	USD	1,928,043	0.28	21/04/2050	2,500,000	USD	3,056,725	0.45
CK HUTCHISON INTERNATIONAL								5,362,262	0.79
2.5% 08/05/2030	3,600,000	USD	3,651,120	0.54	MAURITIUS				
CK HUTCHISON INTERNATIONAL					AZURE POWER ENERGY				
3.125% 15/04/2041	2,000,000	USD	2,034,560	0.30	3.575% 19/08/2026	2,089,000	USD	2,119,730	0.31
CK HUTCHISON INTERNATIONAL					NETWORK 5.65% VRN PERP	1,352,000	USD	1,443,246	0.21
3.375% 08/05/2050	700,000	USD	743,750	0.11				3,562,976	0.52

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
MONGOLIA					COLLECTIVE INVESTMENT SCHEMES				
MONGOLIA (GOVT) 5.125% 07/04/2026	200,000	USD	210,606	0.03	IRELAND				
			210,606	0.03	HSBC GLOBAL LIQUIDITY FUND	28,241,495	USD	28,241,495	4.14
NETHERLANDS								28,241,495	4.14
LISTRINDO CAPITAL 4.95% 14/09/2026	1,200,000	USD	1,229,004	0.18	TOTAL COLLECTIVE INVESTMENT SCHEMES			28,241,495	4.14
			1,229,004	0.18	OTHER TRANSFERABLE SECURITIES				
PAKISTAN					BONDS				
PAKISTAN (GOVT) 7.375% 08/04/2031	455,000	USD	455,350	0.06	HONG KONG				
PAKISTAN (GOVT) 8.875% 08/04/2051	323,000	USD	325,303	0.05	WHARF REIC FINANCE 3.7% 16/07/2025	9,300,000	CNY	1,458,446	0.21
			780,653	0.11	TOTAL BONDS			1,458,446	0.21
PHILIPPINES					TOTAL OTHER TRANSFERABLE SECURITIES			1,458,446	0.21
PHILIPPINE (GOVT) 2.65% 10/12/2045	1,700,000	USD	1,554,412	0.23	TOTAL INVESTMENTS			672,983,435	98.67
PHILIPPINE (GOVT) 2.95% 05/05/2045	1,700,000	USD	1,618,434	0.24	OTHER NET ASSETS			9,049,425	1.33
PHILIPPINES (GOVT) 3.2% 06/07/2046	11,988,000	USD	11,791,756	1.73	TOTAL NET ASSETS			682,032,860	100.00
PHILIPPINES (GOVT) 3.7% 01/03/2041	1,700,000	USD	1,801,575	0.26					
PHILIPPINES (GOVT) 3.95% 20/01/2040	2,000,000	USD	2,182,700	0.32					
			18,948,877	2.78					
SINGAPORE									
BOC AVIATION 3.5% 18/09/2027	1,000,000	USD	1,066,190	0.16					
COSL SINGAPORE CAPITAL 4.5% 30/07/2025	200,000	USD	218,030	0.03					
TEMASEK FINANCIAL 2.75% 02/08/2061	2,518,000	USD	2,485,694	0.36					
			3,769,914	0.55					
SOUTH KOREA									
LG CHEM 2.375% 07/07/2031	297,000	USD	292,595	0.04					
SHINHAN BANK 3.75% 20/09/2027	900,000	USD	981,477	0.14					
SHINHAN FINANCIAL GROUP 2.875% VRN PERP	2,100,000	USD	2,088,009	0.31					
SK HYNIX 1.5% 19/01/2026	1,100,000	USD	1,086,250	0.16					
			4,448,331	0.65					
UNITED STATES									
CNOOC FINANCE 3.3% 30/09/2049	2,550,000	USD	2,408,016	0.36					
HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	2,244,000	USD	2,208,567	0.32					
			4,616,583	0.68					
TOTAL BONDS			118,014,596	17.30					
TOTAL TRANSFERABLE SECURITIES									
TRADED ON ANOTHER REGULATED MARKET			118,014,596	17.30					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA NATIONAL CHEMICAL CORP 3.9% VRN PERP				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					2,695,000 USD 2,729,739 0.10				
BONDS					CHINA OIL AND GAS GROUP 4.7% 30/06/2026				
AUSTRALIA					4,347,000 USD 4,444,503 0.15				
PERENTI FINANCE 6.5% 07/10/2025					15,584,000 USD 14,005,652 0.49				
7,153,000 USD 7,554,212 0.26					CHINA SCE GROUP HOLDINGS 6% 04/02/2026				
7,554,212 0.26					20,289,000 USD 19,215,509 0.67				
CHINA					CHINA SCE GROUP HOLDINGS 7.25% 19/04/2023				
AGILE GROUP HOLDINGS 4.85% 31/08/2022					3,000,000 USD 2,932,320 0.10				
8,277,000 USD 8,144,982 0.28					CHINA SCE GROUP HOLDINGS 7.375% 09/04/2024				
AGILE GROUP HOLDINGS 5.5% 21/04/2025					17,890,000 USD 17,373,158 0.60				
7,663,000 USD 7,244,830 0.25					5.95% 29/09/2024				
AGILE GROUP HOLDINGS 5.5% 17/05/2026					354,000 USD 328,526 0.01				
10,874,000 USD 10,108,470 0.35					CHINA SCE PROPERTY HOLDINGS				
AGILE GROUP HOLDINGS 6.05% 13/10/2025					5.875% 10/03/2022				
5,000,000 USD 4,737,600 0.16					1,700,000 USD 1,679,362 0.06				
AGILE GROUP HOLDINGS 7.875% VRN PERP					CIFI HOLDINGS GROUP				
4,670,000 USD 4,256,425 0.15					4.375% 12/04/2027				
AGILE GROUP HOLDINGS 8.375% VRN PERP					8,333,000 USD 7,781,439 0.27				
7,500,000 USD 7,051,050 0.25					CIFI HOLDINGS GROUP				
ANTON OILFIELD SERVICES GROUP 7.5% 02/12/2022					4.8% 17/05/2028				
15,690,000 USD 15,633,673 0.54					29,471,000 USD 27,492,021 0.97				
CAR 8.875% 10/05/2022					CIFI HOLDINGS GROUP				
16,550,000 USD 16,886,793 0.59					5.25% 13/05/2026				
CAR 9.75% 31/03/2024					1,000,000 USD 982,190 0.03				
16,057,000 USD 16,777,156 0.58					CIFI HOLDINGS GROUP				
CENTRAL CHINA REAL ESTATE 6.875% 08/08/2022					5.375% VRN PERP				
7,000,000 USD 5,157,810 0.18					1,680,000 USD 1,668,458 0.06				
CHINA AOYUAN GROUP 20/01/2022					CIFI HOLDINGS GROUP				
3,000,000 USD 2,927,820 0.10					5.5% 23/01/2022				
CHINA AOYUAN GROUP 5.88% 01/03/2027					7,000,000 USD 7,013,370 0.24				
3,700,000 USD 2,841,489 0.10					CIFI HOLDINGS GROUP 6% 16/07/2025				
CHINA AOYUAN GROUP 6.35% 08/02/2024					5,800,000 USD 5,815,776 0.20				
4,701,000 USD 4,008,449 0.14					COUNTRY GARDEN HOLDINGS				
CHINA AOYUAN GROUP 7.95% 19/02/2023					3.3% 12/01/2031				
1,724,000 USD 1,570,185 0.05					2,000,000 USD 1,834,500 0.06				
CHINA AOYUAN GROUP 7.95% 21/06/2024					COUNTRY GARDEN HOLDINGS				
1,300,000 USD 1,117,857 0.04					3.875% 22/10/2030				
CHINA AOYUAN GROUP 8.5% 23/01/2022					9,000,000 USD 8,382,330 0.29				
15,789,000 USD 15,397,117 0.54					COUNTRY GARDEN HOLDINGS				
CHINA AOYUAN PROPERTY GROUP 5.375% 13/09/2022					4.8% 06/08/2030				
313,000 USD 283,018 0.01					10,000,000 USD 9,904,600 0.34				
CHINA GRAND AUTOMOTIVE SERVICES 8.625% 08/04/2022					COUNTRY GARDEN HOLDINGS				
3,000,000 USD 2,813,970 0.10					5.125% 14/01/2027				
CHINA HONGQIAO GROUP 6.25% 08/06/2024					5,000,000 USD 5,080,650 0.18				
19,979,000 USD 20,352,008 0.72					COUNTRY GARDEN HOLDINGS				
CHINA HONGQIAO GROUP 7.125% 22/07/2022					5.625% 14/01/2030				
12,906,000 USD 13,125,660 0.46					5,000,000 USD 5,132,700 0.18				
CHINA HONGQIAO GROUP 7.375% 02/05/2023					DEXIN CHINA HOLDINGS				
4,200,000 USD 4,313,610 0.15					9.95% 03/12/2022				
					4,508,000 USD 4,080,687 0.14				
					EASY TACTIC 5.75% 13/01/2022				
					19,497,000 USD 17,677,345 0.62				
					EHI CAR SERVICES 5.875% 14/08/2022				
					7,500,000 USD 7,572,600 0.26				
					EHI CAR SERVICES 7% 21/09/2026				
					6,816,000 USD 6,426,125 0.22				
					EHI CAR SERVICES 7.75% 14/11/2024				
					3,419,000 USD 3,441,976 0.12				
					ENN CLEAN ENERGY INTERNA- TIONAL 3.375% 12/05/2026				
					2,819,000 USD 2,841,045 0.10				
					GOLDEN EAGLE RETAIL GROUP 4.625% 21/05/2023				
					12,617,000 USD 12,855,209 0.45				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HUARONG FINANCE 4.5% VRN PERP	10,000,000	USD	9,648,600	0.34	LOGAN PROPERTY HOLDINGS 5.25% 23/02/2023	6,000,000	USD	5,964,300	0.21
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.2% VRN PERP	12,652,000	USD	12,659,844	0.44	LOGAN PROPERTY HOLDINGS 5.75% 03/01/2022	2,800,000	USD	2,796,444	0.10
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.58% VRN PERP	2,000,000	USD	2,058,760	0.07	LOGAN PROPERTY HOLDINGS 5.75% 14/01/2025	1,000,000	USD	996,590	0.03
KAISA GROUP HOLDINGS 8.5% 30/06/2022	5,713,000	USD	4,957,284	0.17	LOGAN PROPERTY HOLDINGS 6.5% 16/07/2023	2,700,000	USD	2,706,075	0.09
KAISA GROUP HOLDINGS 9.375% 30/06/2024	22,067,000	USD	17,120,461	0.60	LOGAN PROPERTY HOLDINGS 6.90% 09/06/2024	3,500,000	USD	3,527,475	0.12
KAISA GROUP HOLDINGS 9.75% 28/09/2023	15,524,000	USD	12,290,040	0.43	MODERN LAND CHINA 9.8% 11/04/2023	9,284,000	USD	7,805,059	0.27
KAISA GROUP HOLDINGS 9.95% 23/07/2025	10,848,000	USD	8,084,580	0.28	MODERN LAND CHINA 11.5% 13/11/2022	3,500,000	USD	2,929,220	0.10
KAISA GROUP HOLDINGS 10.5% 15/01/2025	10,416,000	USD	8,034,277	0.28	MODERN LAND CHINA 11.8% 26/02/2022	1,400,000	USD	1,310,176	0.05
KAISA GROUP HOLDINGS 10.875% 23/07/2023	14,899,000	USD	12,341,438	0.43	NEW METRO GLOBAL 4.5% 02/05/2026	11,000,000	USD	10,110,870	0.35
KAISA GROUP HOLDINGS 11.25% 09/04/2022	5,850,000	USD	5,262,309	0.18	NEW METRO GLOBAL 4.8% 15/12/2024	4,035,000	USD	3,820,056	0.13
KAISA GROUP HOLDINGS 11.25% 16/04/2025	15,587,000	USD	12,148,820	0.42	NEW METRO GLOBAL 6.8% 05/08/2023	3,300,000	USD	3,274,326	0.11
KAISA GROUP HOLDINGS 11.5% 30/01/2023	16,440,000	USD	13,908,240	0.48	NEW METRO GLOBAL 7.5% 16/12/2021	3,000,000	USD	2,994,720	0.10
KAISA GROUP HOLDINGS 11.7% 11/11/2025	12,202,000	USD	9,382,118	0.33	POWERLONG REAL ESTATE HOLDINGS 3.9% 13/04/2022	8,200,000	USD	8,097,008	0.28
KAISA GROUP HOLDINGS 11.95% 12/11/2023	11,591,000	USD	9,566,516	0.33	POWERLONG REAL ESTATE HOLDINGS 4% 25/07/2022	5,000,000	USD	4,926,800	0.17
KWG GROUP HOLDINGS 5.95% 10/08/2025	14,896,000	USD	13,519,163	0.47	POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	2,330,000	USD	2,190,736	0.08
KWG GROUP HOLDINGS 6% 14/08/2026	6,341,000	USD	5,673,927	0.20	POWERLONG REAL ESTATE HOLDINGS 5.95% 30/04/2025	13,368,000	USD	12,883,009	0.45
KWG GROUP HOLDINGS 6.3% 13/02/2026	22,758,000	USD	20,609,417	0.73	POWERLONG REAL ESTATE HOLDINGS 6.25% 10/08/2024	7,680,000	USD	7,457,587	0.26
KWG GROUP HOLDINGS 7.40% 13/01/2027	2,450,000	USD	2,296,361	0.08	POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023	5,428,000	USD	5,415,678	0.19
KWG GROUP HOLDINGS 7.875% 01/09/2023	15,100,000	USD	14,719,027	0.51	POWERLONG REAL ESTATE HOLDINGS 7.125% 08/11/2022	1,800,000	USD	1,798,326	0.06
KWG PROPERTY HOLDING 5.875% 10/11/2024	667,000	USD	611,792	0.02	RADIAN CAPITAL INVESTMENTS 11.75% 31/10/2021	2,700,000	USD	2,695,950	0.09
KWG PROPERTY HOLDING 6% 11/01/2022	2,000,000	USD	1,987,280	0.07	RADIANCE CAPITAL INVESTMENTS 8.8% 17/09/2023	6,861,000	USD	6,665,462	0.23
KWG PROPERTY HOLDING 6% 15/09/2022	3,000,000	USD	2,949,330	0.10	RADIANCE CAPITAL INVESTMENTS 10.5% 16/01/2022	9,700,000	USD	9,675,556	0.34
LOGAN GROUP 4.5% 13/01/2028	5,000,000	USD	4,583,800	0.16	RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	7,484,000	USD	7,103,289	0.25
LOGAN GROUP 4.7% 06/07/2026	16,550,000	USD	15,694,034	0.55	REDCO PROPERTIES GROUP 8% 13/04/2022	7,714,000	USD	7,210,199	0.25
LOGAN GROUP 4.85% 14/12/2026	3,500,000	USD	3,294,375	0.11	REDCO PROPERTIES GROUP 9.9% 17/02/2024	4,891,000	USD	4,122,428	0.14
LOGAN GROUP 5.25% 19/10/2025	2,900,000	USD	2,819,206	0.10	REDCO PROPERTIES GROUP 11% 06/08/2022	7,142,000	USD	6,677,556	0.23

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
REDCO PROPERTIES GROUP 13% 27/05/2023	2,000,000	USD	1,991,260	0.07	TIMES CHINA HOLDINGS 6.2% 22/03/2026	684,000	USD	621,031	0.02
REDSUN PROPERTIES 7.3% 13/01/2025	13,000,000	USD	10,834,590	0.38	TIMES CHINA HOLDINGS 6.60% 02/03/2023	17,486,000	USD	17,001,988	0.59
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	8,739,000	USD	7,415,741	0.26	TIMES CHINA HOLDINGS 6.75% 16/07/2023	9,960,000	USD	9,685,204	0.34
REDSUN PROPERTIES GROUP 9.5% 20/09/2023	9,009,000	USD	8,322,604	0.29	TIMES CHINA HOLDINGS 6.75% 08/07/2025	2,000,000	USD	1,847,520	0.06
REDSUN PROPERTIES GROUP 9.70% 16/04/2023	11,032,000	USD	10,140,394	0.35	WEST CHINA CEMENT 4.95% 08/07/2026	24,877,000	USD	24,292,638	0.86
REDSUN PROPERTIES GROUP 9.95% 11/04/2022	6,700,000	USD	6,505,365	0.23	WYNN MACAU 5.5% 01/10/2027	11,681,000	USD	11,237,356	0.39
REDSUN PROPERTIES GROUP 10.5% 03/10/2022	2,000,000	USD	1,851,940	0.06	YUZHOU GROUP HOLDINGS 7.85% 12/08/2026	5,000,000	USD	3,357,900	0.12
RONSHINE CHINA HOLDINGS 8.75% 25/10/2022	15,578,000	USD	12,291,665	0.43	YUZHOU PROPERTIES 5.375% VRN PERP	5,514,000	USD	3,614,317	0.13
RONSHINE CHINA HOLDINGS 8.95% 22/01/2023	5,000,000	USD	3,716,400	0.13	YUZHOU PROPERTIES 7.375% 13/01/2026	9,678,000	USD	6,476,905	0.23
SEAZEN GROUP 6.45% 11/06/2022	10,235,000	USD	10,082,089	0.35	YUZHOU PROPERTIES 7.7% 20/02/2025	16,588,000	USD	11,900,231	0.41
SHUI ON DEVELOPMENT HOLDING 6.25% 28/11/2021	10,144,000	USD	10,158,607	0.35	YUZHOU PROPERTIES 8.3% 27/05/2025	10,242,000	USD	7,581,026	0.26
SINIC HOLDINGS GROUP 8.5% 24/01/2022	6,294,000	USD	1,573,374	0.05	YUZHOU PROPERTIES 8.375% 30/10/2024	6,054,000	USD	4,688,157	0.16
SINIC HOLDINGS GROUP 9.5% 18/10/2021	500,000	USD	127,475	0.00	YUZHOU PROPERTIES 8.5% 04/02/2023	10,577,000	USD	9,036,566	0.31
SINO-OCEAN LAND TREASURE 5.95% 04/02/2027	2,000,000	USD	2,107,480	0.07	YUZHOU PROPERTIES 8.5% 26/02/2024	5,949,000	USD	4,725,231	0.16
SUNAC CHINA HOLDINGS 5.95% 26/04/2024	17,653,000	USD	14,215,078	0.49	YUZHOU PROPERTIES 8.625% 23/01/2022	3,750,000	USD	3,605,063	0.13
SUNAC CHINA HOLDINGS 6.5% 09/07/2023	20,711,000	USD	17,254,541	0.60	ZHENRO PROPERTIES 10.25% VRN PERP	20,685,000	USD	20,776,841	0.73
SUNAC CHINA HOLDINGS 6.5% 10/01/2025	8,018,000	USD	6,478,223	0.23	ZHENRO PROPERTIES GROUP 5.95% 18/11/2021	1,477,000	USD	1,458,094	0.05
SUNAC CHINA HOLDINGS 6.5% 26/01/2026	11,677,000	USD	9,428,710	0.33	ZHENRO PROPERTIES GROUP 6.5% 01/09/2022	3,858,000	USD	3,732,075	0.13
SUNAC CHINA HOLDINGS 6.65% 03/08/2024	9,484,000	USD	7,675,401	0.27	ZHENRO PROPERTIES GROUP 6.63% 07/01/2026	1,500,000	USD	1,278,645	0.04
SUNAC CHINA HOLDINGS 6.8% 20/10/2024	15,256,000	USD	12,348,817	0.43	ZHENRO PROPERTIES GROUP 6.7% 04/08/2026	2,000,000	USD	1,674,140	0.06
SUNAC CHINA HOLDINGS 7% 09/07/2025	1,700,000	USD	1,373,566	0.05	ZHENRO PROPERTIES GROUP 7.1% 10/09/2024	1,646,000	USD	1,451,640	0.05
SUNAC CHINA HOLDINGS 7.5% 01/02/2024	18,004,000	USD	14,846,458	0.52	ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	38,630,000	CNY	5,883,675	0.20
SUNAC CHINA HOLDINGS 7.95% 08/08/2022	2,700,000	USD	2,480,598	0.09	ZHENRO PROPERTIES GROUP 7.35% 05/02/2025	1,000,000	USD	875,860	0.03
SUNAC CHINA HOLDINGS 7.95% 11/10/2023	2,428,000	USD	2,058,993	0.07	ZHENRO PROPERTIES GROUP 8.3% 15/09/2023	6,300,000	USD	6,035,148	0.21
SUNAC CHINA HOLDINGS 8.35% 19/04/2023	12,150,000	USD	10,534,050	0.37	ZHENRO PROPERTIES GROUP 8.35% 10/03/2024	3,805,000	USD	3,650,555	0.13
TIMES CHINA HOLDINGS 5.55% 04/06/2024	3,500,000	USD	3,254,930	0.11	ZHENRO PROPERTIES GROUP 9.15% 06/05/2023	10,365,000	USD	10,161,017	0.35
								1,090,534,828	37.94

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GREAT BRITAIN					FORTUNE STAR 5.95%				
VEDANTA RESOURCES FINANCE 8% 23/04/2023	10,399,000	USD	10,152,336	0.35	19/10/2025	25,281,000	USD	25,832,631	0.89
VEDANTA RESOURCES FINANCE 8.95% 11/03/2025	12,300,000	USD	12,297,540	0.43	FORTUNE STAR 6.75% 02/07/2023	3,300,000	USD	3,420,219	0.12
			22,449,876	0.78	FORTUNE STAR 6.85% 02/07/2024	8,995,000	USD	9,391,590	0.33
HONG KONG					FPC RESOURCES 4.375% 11/09/2027				
AIA GROUP 2.7% VRN PERP	5,326,000	USD	5,408,766	0.19	HONGHUA GROUP 6.375% 01/08/2022	2,500,000	USD	2,440,750	0.08
BANK OF EAST ASIA 5.625% VRN PERP	10,000,000	USD	10,100,800	0.35	HUARONG FINANCE 2017 3.75% 27/04/2022	7,486,000	USD	7,320,335	0.25
BANK OF EAST ASIA 5.825% VRN PERP	11,001,000	USD	11,507,926	0.40	HUARONG FINANCE 2017 4% VRN PERP	8,500,000	USD	7,867,515	0.27
CAS CAPITAL 4% VRN PERP	7,880,000	USD	7,982,125	0.28	HUARONG FINANCE 3.375% 29/05/2022	6,629,000	USD	6,454,922	0.22
CELESTIAL MILES 5.75% VRN PERP	10,000,000	USD	10,315,800	0.36	JIAYUAN INTERNATIONAL GROUP 12% 30/10/2022	1,532,000	USD	1,457,575	0.05
CHAMPION PATH HOLDINGS 4.5% 27/01/2026	15,865,000	USD	16,211,333	0.56	JIAYUAN INTERNATIONAL GROUP 12.5% 08/04/2023	6,443,000	USD	6,213,178	0.22
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	8,378,000	USD	8,515,148	0.30	LS FINANCE 4.8% 18/06/2026	9,379,000	USD	9,032,915	0.31
CHEUNG KONG INFRASTRUCTURE FINANCE 4% PERP	2,662,000	USD	2,618,077	0.09	MELCO RESORTS FINANCE 4.875% 06/06/2025	700,000	USD	704,193	0.02
CHINA CITIC BANK INTERNA- TIONAL 7.1% VRN PERP	21,350,000	USD	23,324,235	0.81	MELCO RESORTS FINANCE 5.25% 26/04/2026	4,517,000	USD	4,555,440	0.16
CHINA OIL GAS GROUP 5.5% 25/01/2023	1,000,000	USD	1,023,370	0.04	MELCO RESORTS FINANCE 5.375% 04/12/2029	8,286,000	USD	8,459,426	0.29
CHINA SOUTH CITY HOLDINGS 10.75% 11/04/2023	4,895,000	USD	2,924,028	0.10	MELCO RESORTS FINANCE 5.625% 17/07/2027	15,059,000	USD	15,354,458	0.53
CHONG HING BANK 3.876% 26/07/2027	3,000,000	USD	3,022,710	0.11	MELCO RESORTS FINANCE 5.75% 21/07/2028	25,157,000	USD	25,783,912	0.90
CHONG HING BANK 5.5% VRN PERP	6,394,000	USD	6,601,102	0.23	NEW WORLD DEVELOPMENT FINANCE 5.75% PERP	13,000,000	USD	13,000,000	0.45
CNAC HK FINBRIDGE 3.35% VRN PERP	4,000,000	USD	4,079,240	0.14	NWD FINANCE 4.125% VRN PERP	19,305,000	USD	19,131,641	0.67
CNAC HK FINBRIDGE 3.7% 22/09/2050	2,521,000	USD	2,451,698	0.09	NWD FINANCE 6.25% PERP	5,163,000	USD	5,306,531	0.18
EASY TACTIC 8.125% 27/02/2023	6,600,000	USD	4,814,634	0.17	RKPF OVERSEAS 5.125% 26/07/2026	17,087,000	USD	15,697,143	0.55
EASY TACTIC 9.125% 28/07/2022	11,500,000	USD	9,110,875	0.32	RKPF OVERSEAS 5.2% 12/01/2026	29,341,000	USD	27,175,046	0.94
EASY TACTIC 11.75% 02/08/2023	13,000,000	USD	9,516,130	0.33	RKPF OVERSEAS 5.9% 05/03/2025	4,000,000	USD	3,893,040	0.14
EASY TACTIC 12.375% 18/11/2022	5,000,000	USD	3,926,500	0.14	RKPF OVERSEAS 6% 04/09/2025	1,616,000	USD	1,562,720	0.05
FEC FINANCE 5.1% 21/01/2024	4,487,000	USD	4,588,765	0.16	RKPF OVERSEAS 7.75% VRN PERP	7,033,000	USD	6,603,917	0.23
FORTUNE STAR 5% 18/05/2026	4,815,000	USD	4,765,309	0.17	RKPF OVERSEAS 7.875% 01/02/2023	8,000,000	USD	8,095,680	0.28
FORTUNE STAR 5.05% 27/01/2027	9,736,000	USD	9,599,404	0.33	SHIMAO GROUP HOLDINGS 5.2% 16/01/2027	10,244,000	USD	9,938,012	0.35
FORTUNE STAR 5.95% 29/01/2023	8,500,000	USD	8,655,805	0.30					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	6,832,000	USD	6,573,067	0.23	GMR HYDERABAD INTERNATIONAL AIRPORT 4.25% 27/10/2027	6,000,000	USD	5,756,460	0.20
SHUI ON DEVELOPMENT HOLDING 5.75% 12/11/2023	1,320,000	USD	1,325,069	0.05	GMR HYDERABAD INTERNATIONAL AIRPORT 4.75% 02/02/2026	1,000,000	USD	999,230	0.03
SHUI ON DEVELOPMENT HOLDING 6.15% 24/08/2024	7,668,000	USD	7,661,636	0.27	HPCL MITTAL ENERGY 5.25% 28/04/2027	6,428,000	USD	6,652,209	0.23
SHUI ON DEVELOPMENT HOLDING 6.4% VRN PERP	1,300,000	USD	1,296,243	0.05	JSW STEEL 5.375% 04/04/2025	3,500,000	USD	3,695,055	0.13
SINOCEAN LAND TREASURE 2.7% 13/01/2025	2,370,000	USD	2,298,450	0.08	JSW STEEL 5.95% 18/04/2024	12,095,000	USD	12,830,739	0.45
SINOCEAN LAND TREASURE 4.75% 14/01/2030	725,000	USD	684,516	0.02	MANAPPURAM FINANCE 5.9% 13/01/2023	12,227,000	USD	12,609,827	0.44
STUDIO CITY FINANCE 6% 15/07/2025	3,741,000	USD	3,727,757	0.13	RENEW POWER 5.875% 05/03/2027	9,850,000	USD	10,367,224	0.36
SUN HUNG KAI 5% 07/09/2026	4,464,000	USD	4,501,364	0.16	RENEW POWER 6.45% 27/09/2022	6,340,000	USD	6,518,344	0.23
VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	71,910,000	CNY	11,089,818	0.39	RENEW POWER SYNTHETIC 6.67% 12/03/2024	10,957,000	USD	11,425,960	0.40
WANDA PROPERTIES OVERSEAS 6.875% 23/07/2023	1,700,000	USD	1,650,394	0.06	RENEW WIND ENERGY 4.5% 14/07/2028	13,937,000	USD	14,220,200	0.49
WANDA PROPERTIES OVERSEAS 6.95% 05/12/2022	2,000,000	USD	1,962,400	0.07	SHRIRAM TRANSPORT FINANCE 5.1% 16/07/2023	9,700,000	USD	9,902,051	0.34
WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022	2,164,000	USD	2,143,399	0.07	SHRIRAM TRANSPORT FINANCE 5.7% 27/02/2022	9,450,000	USD	9,528,908	0.33
YANGO JUSTICE INTERNATIONAL 5.3% 11/01/2022	7,500,000	USD	6,214,725	0.22	SHRIRAM TRANSPORT FINANCE 5.95% 24/10/2022	4,600,000	USD	4,693,150	0.16
YANGO JUSTICE INTERNATIONAL 7.5% 15/04/2024	2,554,000	USD	2,009,308	0.07	TATA MOTORS 5.75% 30/10/2024	6,700,000	USD	7,098,449	0.25
YANGO JUSTICE INTERNATIONAL 7.5% 17/02/2025	3,537,000	USD	2,320,696	0.08	TATA MOTORS 5.875% 20/05/2025	1,966,000	USD	2,118,857	0.07
YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	4,395,000	USD	2,981,788	0.10	YES BANK 3.75% 06/02/2023	34,767,000	USD	34,458,963	1.21
YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	9,500,000	USD	7,317,945	0.25				176,681,461	6.15
YANGO JUSTICE INTERNATIONAL 10% 11/02/2023	1,500,000	USD	1,484,715	0.05	INDONESIA				
YANGO JUSTICE INTERNATIONAL 10.25% 18/03/2022	3,550,000	USD	2,958,322	0.10	ADARO INDONESIA 4.25% 31/10/2024	13,370,000	USD	13,684,061	0.48
YANLORD LAND 6.75% 23/04/2023	7,700,000	USD	7,797,020	0.27	ALAM SUTERA REALTY 6% 02/05/2024	7,300,000	USD	6,355,526	0.22
YANLORD LAND 6.8% 27/02/2024	2,155,000	USD	2,167,973	0.08	ALAM SUTERA REALTY 6.25% 02/11/2025	5,153,000	USD	4,125,749	0.14
ZOOMLION 6.125% 20/12/2022	4,000,000	USD	4,191,320	0.15	BANK NEGARA INDONESIA 4.3% VRN PERP	8,227,000	USD	8,225,108	0.29
			506,602,370	17.63	BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	1,000,000	USD	1,023,640	0.04
INDIA					BUKIT MAKMUR MANDIRI UTAMA 7.75% 10/02/2026	3,016,000	USD	2,965,784	0.10
ADANI GREEN ENERGY 6.25% 10/12/2024	5,615,000	USD	6,103,954	0.21	GAJAH TUNGGAL 8.95% 23/06/2026	7,000,000	USD	7,038,150	0.24
ADANI RENEWABLE ENERGY 4.625% 15/10/2039	3,467,000	USD	3,300,592	0.11	INDONESIA (GOVT) 3.2% 23/09/2061	5,000,000	USD	4,661,750	0.16
AXIS BANK 4.1% VRN PERP	14,505,000	USD	14,401,289	0.51	INDONESIA (GOVT) 3.35% 12/03/2071	6,710,000	USD	6,188,230	0.22

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JAPFA COMFEED INDONESIA					NETHERLANDS				
5.375% 23/03/2026	10,215,000	USD	10,840,362	0.38	JABABEKA INTERNATIONAL 6.5% 05/10/2023	18,571,000	USD	17,977,471	0.63
PAKUWON JATI 4.875% 29/04/2028	24,215,000	USD	25,071,243	0.87	MINEJESA CAPITAL 4.625% 10/08/2030	5,478,000	USD	5,639,875	0.20
PERTAMINA PERSERO 4.15% 25/02/2060	10,000,000	USD	9,883,300	0.34	ROYAL CAPITAL 4.875% VRN PERP	3,104,000	USD	3,249,453	0.11
PERTAMINA PERSERO 4.70% 30/07/2049	2,000,000	USD	2,158,020	0.08	ROYAL CAPITAL 5% VRN PERP	4,142,000	USD	4,422,745	0.15
PERUSAHAAN LISTRIK NEGARA 4.375% 05/02/2050	2,000,000	USD	2,017,820	0.07	ROYAL CAPITAL 5.875% PERP	4,110,000	USD	4,213,284	0.15
PERUSAHAAN LISTRIK NEGARA 4.875% 17/07/2049	740,000	USD	790,727	0.03				35,502,828	1.24
PERUSAHAAN LISTRIK NEGARA 5.25% 15/05/2047	4,250,000	USD	4,733,905	0.16	PAKISTAN				
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	2,500,000	USD	2,397,725	0.08	PAKISTAN (GOVT) 6% 08/04/2026	6,871,000	USD	6,844,134	0.24
PT PELABUHAN INDONESIA 5.375% 05/05/2045	1,500,000	USD	1,776,195	0.06				6,844,134	0.24
SAKA ENERGI INDONESIA 4.45% 05/05/2024	10,625,000	USD	10,239,419	0.36	PHILIPPINES				
STAR ENERGY GEOTHERMAL DARAJAT 4.85% 14/10/2038	3,000,000	USD	3,363,960	0.12	AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	7,244,000	USD	7,614,893	0.27
STAR ENGY GEOTHERMAL WAYA- NG WINDU 6.75% 24/04/2033	4,000,000	USD	4,078,572	0.14	ACEN FINANCE 4% PERP	7,542,000	USD	7,429,096	0.26
			131,619,246	4.58	AYC FINANCE 3.9% PERP	10,589,000	USD	10,260,105	0.35
MACAU					INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	3,772,000	USD	4,226,564	0.15
MGM CHINA HOLDINGS 4.75% 01/02/2027	12,079,000	USD	11,931,395	0.42	JGSH PHILIPPINES 4.125% 09/07/2030	3,818,000	USD	4,089,002	0.14
MGM CHINA HOLDINGS 5.375% 15/05/2024	9,073,000	USD	9,238,219	0.32	PETRON 5.95% VRN PERP	4,983,000	USD	5,185,559	0.18
WYNN MACAU 5.625% 26/08/2028	18,617,000	USD	17,851,841	0.62	PHILIPPINES (GOVT) 3.7% 02/02/2042	3,000,000	USD	3,180,720	0.11
			39,021,455	1.36				41,985,939	1.46
MAURITIUS					SINGAPORE				
AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	2,000,000	USD	2,111,200	0.07	ABJA INVESTMENT 4.45% 24/07/2023	3,750,000	USD	3,867,263	0.13
CLEAN RENEWABLE POWER 4.25% 25/03/2027	22,694,000	USD	23,017,163	0.80	ABJA INVESTMENT 5.45% 24/01/2028	30,726,000	USD	33,578,602	1.17
GREENKO ENERGY HOLDINGS 4.875% 16/08/2023	3,400,000	USD	3,424,650	0.12	ABJA INVESTMENT 5.95% 31/07/2024	9,641,000	USD	10,444,095	0.36
INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	1,880,000	USD	1,958,565	0.07	AEV INTERNATIONAL 4.2% 16/01/2030	16,713,000	USD	17,370,155	0.60
NETWORK 3.975% VRN PERP	5,082,000	USD	5,141,561	0.18	FUTURE DIAMOND 5.45% 27/10/2021	4,000,000	USD	3,999,440	0.14
UPL CORP 5.25% VRN PERP	2,186,000	USD	2,233,983	0.08	INDIKA ENERGY CAPITAL 8.25% 22/10/2025	30,941,000	USD	32,237,737	1.12
			37,887,122	1.32	INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	9,901,000	USD	9,968,921	0.35
MONGOLIA					JUBILANT PHARMA 6% 05/03/2024	4,600,000	USD	4,798,214	0.17
MONGOLIA (GOVT) 3.5% 07/07/2027	2,745,000	USD	2,667,372	0.09	LLPL CAPITAL 6.875% 04/02/2039	3,000,000	USD	3,160,383	0.11
MONGOLIA (GOVT) 4.45% 07/07/2031	2,592,000	USD	2,518,724	0.09	LMIRT CAPITAL 7.25% 19/06/2024	7,617,000	USD	7,942,931	0.28
MONGOLIA (GOVT) 5.625% 01/05/2023	200,000	USD	210,286	0.01	LMIRT CAPITAL 7.5% 09/02/2026	10,026,000	USD	10,411,399	0.36
			5,396,382	0.19	MEDCO BELL 6.375% 30/01/2027	30,421,000	USD	30,766,583	1.07

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MEDCO OAK TREE 7.375% 14/05/2026	19,399,000	USD	20,702,031	0.72	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
MEDCO PLATINUM ROAD 6.75% 30/01/2025	8,767,000	USD	9,089,626	0.32	BONDS				
THETA CAPITAL 6.75% 31/10/2026	30,965,000	USD	30,625,314	1.07	CHINA				
THETA CAPITAL 8.125% 22/01/2025	23,234,000	USD	24,250,488	0.84	GREENLAND HONG KONG HOLDINGS 5.625% VRN PERP	1,800,000	USD	1,593,108	0.06
TML HOLDINGS 4.35% 09/06/2026	11,354,000	USD	11,465,610	0.40	NEW METRO GLOBAL 7.5% 20/03/2022	9,270,000	USD	9,226,802	0.32
TML HOLDINGS 5.5% 03/06/2024	15,049,000	USD	15,731,171	0.55	YINGDE GASES INVESTMENT 6.25% 19/01/2023	5,100,000	USD	5,248,767	0.18
			280,409,963	9.76	YUZHOU PROPERTIES 6% 25/01/2022	2,067,000	USD	1,937,316	0.07
SOUTH KOREA								18,005,993	0.63
WOORI BANK 4.25% VRN PERP	15,000,000	USD	15,610,350	0.54	GREAT BRITAIN				
			15,610,350	0.54	VEDANTA RESOURCES 6.375% 30/07/2022	19,900,000	USD	19,886,667	0.69
SRI LANKA					VEDANTA RESOURCES FINANCE 13.875% 21/01/2024	10,150,000	USD	10,956,621	0.38
SRI LANKA (GOVT) 6.35% 28/06/2024	1,270,000	USD	816,534	0.03				30,843,288	1.07
SRI LANKA (GOVT) 6.75% 18/04/2028	300,000	USD	184,488	0.01	HONG KONG				
SRI LANKA (GOVT) 6.825% 18/07/2026	3,000,000	USD	1,875,990	0.07	HUARONG FINANCE FRN 27/04/2022	2,800,000	USD	2,719,024	0.09
SRI LANKA (GOVT) 6.85% 03/11/2025	3,000,000	USD	1,902,000	0.06				2,719,024	0.09
SRI LANKA (GOVT) 7.55% 28/03/2030	286,000	USD	175,375	0.01	INDIA				
SRI LANKA (GOVT) 7.85% 14/03/2029	2,000,000	USD	1,229,980	0.04	GMR HYDERABAD INTERNATIONAL AIR 5.375% 10/04/2024	4,000,000	USD	4,100,280	0.14
			6,184,367	0.22	HDFC BANK 3.7% VRN PERP 18/05/2031	18,473,000	USD	18,447,877	0.65
THAILAND					JSW HYDRO ENERGY 4.125% 18/05/2031	25,137,000	USD	25,084,212	0.88
BANGKOK BANK 3.733% VRN 25/09/2034	7,558,000	USD	7,695,480	0.27	JSW STEEL 3.95% 05/04/2027	8,863,000	USD	8,817,178	0.31
BANGKOK BANK 5% VRN PERP	18,773,000	USD	19,583,994	0.68	JSW STEEL 5.05% 05/04/2032	16,831,000	USD	16,780,844	0.59
KASIKORN BANK 5.275% VRN PERP	15,897,000	USD	16,661,487	0.58	MUTHOOT FINANCE 4.4% 02/09/2023	5,200,000	USD	5,310,136	0.18
KRUNG THAI BANK 4.4% VRN PERP	23,452,000	USD	23,475,920	0.82	MUTHOOT FINANCE 6.125% 31/10/2022	8,152,000	USD	8,423,299	0.29
			67,416,881	2.35	SHRIRAM TRANSPORT FINANCE 4.4% 13/03/2024	14,900,000	USD	14,921,009	0.52
UNITED STATES								101,884,835	3.56
PERIAMA HOLDINGS 5.95% 19/04/2026	12,791,000	USD	13,745,592	0.48	MACAU				
RESORTS WORLD LAS VEGAS 4.625% 16/04/2029	4,000,000	USD	4,085,240	0.14	MGM CHINA HOLDINGS 5.25% 18/06/2025	1,700,000	USD	1,719,754	0.06
			17,830,832	0.62	SANDS CHINA 2.3% 08/03/2027	3,704,000	USD	3,583,435	0.12
TOTAL BONDS			2,489,532,246	86.64	SANDS CHINA 3.25% 08/08/2031	3,704,000	USD	3,563,804	0.12
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			2,489,532,246	86.64	WYNN MACAU 5.5% 15/01/2026	9,636,000	USD	9,347,979	0.33
								18,214,972	0.63

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asia High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MALAYSIA					OTHER TRANSFERABLE SECURITIES				
PETRONAS CAPITAL 3.404% 28/04/2061	11,000,000	USD	11,097,020	0.39	BONDS				
			11,097,020	0.39	CHINA				
MAURITIUS					RONSHINE CHINA HOLDINGS				
AZURE POWER ENERGY 3.575% 19/08/2026	20,444,000	USD	20,744,732	0.72	5.25% 03/12/2021	12,500,000	USD	12,151,750	0.42
INDIA CLEANTECH ENERGY 4.7% 10/08/2026	3,160,000	USD	3,203,861	0.11	RONSHINE CHINA HOLDINGS				
NETWORK 5.65% VRN PERP	18,000,000	USD	19,214,820	0.67	5.5% 01/02/2022	3,000,000	USD	2,773,200	0.10
			43,163,413	1.50				14,924,950	0.52
MONGOLIA					UNITED STATES				
MONGOLIA (GOVT) 5.125% 07/04/2026	1,245,000	USD	1,311,022	0.05	FLOURISH CENTURY 6.6% 04/02/2022	8,500,000	USD	8,249,992	0.29
			1,311,022	0.05				8,249,992	0.29
NETHERLANDS					TOTAL BONDS			23,174,942	0.81
LISTRINDO CAPITAL 4.95% 14/09/2026	3,000,000	USD	3,072,510	0.11	TOTAL OTHER TRANSFERABLE SECURITIES			23,174,942	0.81
			3,072,510	0.11	TOTAL INVESTMENTS			2,884,746,868	100.40
PAKISTAN					OTHER NET LIABILITIES			(11,490,239)	(0.40)
PAKISTAN (GOVT) 7.375% 08/04/2031	1,366,000	USD	1,367,052	0.05	TOTAL NET ASSETS			2,873,256,629	100.00
PAKISTAN (GOVT) 8.875% 08/04/2051	3,843,000	USD	3,870,400	0.13					
			5,237,452	0.18					
PHILIPPINES									
PHILIPPINES (GOVT) 3.7% 01/03/2041	5,000,000	USD	5,298,750	0.18					
			5,298,750	0.18					
SINGAPORE									
CONTINUUM ENERGY LEVANTER 4.5% 09/02/2027	20,596,000	USD	21,114,056	0.73					
			21,114,056	0.73					
SOUTH KOREA									
SHINHAN FINANCIAL GROUP 2.875% VRN PERP	10,000,000	USD	9,942,900	0.35					
			9,942,900	0.35					
THAILAND									
TMB BANK 4.9% VRN PERP	270,000	USD	273,472	0.01					
			273,472	0.01					
UNITED STATES									
CNOOC FINANCE 3.3% 30/09/2049	6,200,000	USD	5,854,784	0.20					
			5,854,784	0.20					
TOTAL BONDS			278,033,491	9.68					
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			278,033,491	9.68					
COLLECTIVE INVESTMENT SCHEMES									
IRELAND									
HSBC GLOBAL LIQUIDITY FUND	94,006,189	USD	94,006,189	3.27					
			94,006,189	3.27					
TOTAL COLLECTIVE INVESTMENT SCHEMES			94,006,189	3.27					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asian Currencies Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS					MALAYSIA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					MALAYSIA (GOVT) 2.632%				
BONDS					15/04/2031				
HONG KONG					MALAYSIA (GOVT) 3.502%				
VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024					15/06/2028				
	8,000,000	CNY	1,235,302	2.39	MALAYSIA (GOVT) 3.757%				
			1,235,302	2.39	20/04/2023				
INDONESIA					MALAYSIA (GOVT) 3.8%				
INDONESIA (GOVT) 5.5%					17/08/2023				
15/04/2026					MALAYSIA (GOVT) 3.882%				
INDONESIA (GOVT) 5.625%					14/03/2025				
15/05/2023					MALAYSIA (GOVT) 3.9%				
INDONESIA (GOVT) 6.125%					30/11/2026				
15/05/2028					MALAYSIA (GOVT) 3.906%				
INDONESIA (GOVT) 6.5%					15/07/2026				
15/06/2025					MALAYSIA (GOVT) 4.065%				
INDONESIA (GOVT) 6.5%					15/06/2050				
15/02/2031					MALAYSIA (GOVT) 4.642%				
INDONESIA (GOVT) 6.625%					07/11/2033				
15/05/2033					MALAYSIA (GOVT) 4.762%				
INDONESIA (GOVT) 7%					07/04/2037				
15/05/2027					MALAYSIA (GOVT) 4.893%				
INDONESIA (GOVT) 7%					08/06/2038				
15/09/2030					MALAYSIA (GOVT) 4.921%				
INDONESIA (GOVT) 7.375%					06/07/2048				
15/05/2048									
INDONESIA (GOVT) 7.5%					4,893,588				
15/08/2032					9.45				
INDONESIA (GOVT) 7.5%					PHILIPPINES				
15/06/2035					PHILIPPINE (GOVT)				
INDONESIA (GOVT) 7.5%					2.375% 10/09/2023				
15/05/2038					PHILIPPINE (GOVT)				
INDONESIA (GOVT) 7.5%					2.875% 09/07/2030				
15/04/2040					PHILIPPINE (GOVT)				
INDONESIA (GOVT) 8.125%					3.625% 09/09/2025				
15/05/2024					PHILIPPINES (GOVT)				
INDONESIA (GOVT) 8.25%					3.625% 22/04/2028				
15/05/2036					PHILIPPINE (GOVT)				
INDONESIA (GOVT) 8.375%					4.125% 20/08/2024				
15/03/2024					PHILIPPINE (GOVT)				
INDONESIA (GOVT) 8.375%					4.625% 09/09/2040				
15/09/2026					PHILIPPINE (GOVT) 4.75%				
INDONESIA (GOVT) 8.375%					04/05/2027				
15/03/2034					PHILIPPINE (GOVT) 5.75%				
INDONESIA (GOVT) 8.375%					12/04/2025				
15/04/2039					PHILIPPINES (GOVT)				
	3,500,000,000	IDR	277,491	0.54	6.125% 24/10/2037				
			6,012,874	11.62	PHILIPPINE (GOVT) 6.25%				
					14/02/2026				
					10,000,000				
					223,045				
					0.43				
					PHILIPPINE (GOVT)				
					6.875% 10/01/2029				
					16,500,000				
					386,503				
					2,702,230				
					5.22				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asian Currencies Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
SINGAPORE					KOREA (GOVT) 1.375%				
CHANGI AIRPORT GROUP					10/09/2024	260,000,000	KRW	217,926	0.42
SINGAPORE 1.88% 12/05/2031	750,000	SGD	551,595	1.07	KOREA (GOVT) 1.375%				
HOUSING AND DEVELOPMENT BOARD 2.32% 24/01/2028	250,000	SGD	192,041	0.37	10/12/2029	325,000,000	KRW	257,566	0.50
HOUSING AND DEVELOPMENT BOARD 2.545% 04/07/2031	250,000	SGD	194,168	0.38	KOREA (GOVT) 1.375%				
SINGAPORE (GOVT) 0.5% 01/11/2025	740,000	SGD	537,999	1.04	10/06/2030	350,000,000	KRW	276,220	0.53
SINGAPORE (GOVT) 1.625% 01/07/2031	300,000	SGD	221,926	0.43	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 1.875% 01/03/2050	1,250,000	SGD	901,103	1.75	10/03/2025	360,000,000	KRW	301,649	0.58
SINGAPORE (GOVT) 2% 01/02/2024	1,000,000	SGD	760,843	1.47	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.125% 01/06/2026	1,055,000	SGD	819,521	1.58	10/12/2026	260,000,000	KRW	214,210	0.41
SINGAPORE (GOVT) 2.25% 01/08/2036	900,000	SGD	695,213	1.34	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.375% 01/06/2025	500,000	SGD	389,894	0.75	10/12/2030	720,000,000	KRW	571,713	1.10
SINGAPORE (GOVT) 2.375% 01/07/2039	400,000	SGD	315,283	0.61	KOREA (GOVT) 1.50%				
SINGAPORE (GOVT) 2.625% 01/05/2028	350,000	SGD	279,830	0.54	10/09/2036	180,000,000	KRW	137,344	0.27
SINGAPORE (GOVT) 2.75% 01/07/2023	1,150,000	SGD	880,763	1.70	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.75% 01/04/2042	570,000	SGD	474,860	0.92	10/09/2040	440,000,000	KRW	329,320	0.64
SINGAPORE (GOVT) 2.75% 01/03/2046	950,000	SGD	799,012	1.54	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.875% 01/07/2029	550,000	SGD	448,560	0.87	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.875% 01/09/2030	500,000	SGD	409,638	0.79	10/03/2050	830,000,000	KRW	595,939	1.15
SINGAPORE (GOVT) 3% 01/09/2024	1,080,000	SGD	849,744	1.64	KOREA (GOVT) 1.875%				
SINGAPORE (GOVT) 3.375% 01/09/2033	735,000	SGD	633,997	1.22	10/03/2024	460,000,000	KRW	391,262	0.76
			10,355,990	20.01	KOREA (GOVT) 1.875%				
SOUTH KOREA					10/06/2029	180,000,000	KRW	149,107	0.29
KOREA (GOVT) 0.875% 10/12/2023	900,000,000	KRW	749,975	1.44	KOREA (GOVT) 1.875%				
KOREA (GOVT) 1% 10/06/2023	300,000,000	KRW	251,716	0.49	10/03/2024	460,000,000	KRW	391,262	0.76
KOREA (GOVT) 1.125% 10/09/2025	720,000,000	KRW	592,041	1.14	KOREA (GOVT) 2%				
KOREA (GOVT) 1.125% 10/09/2039	100,000,000	KRW	70,360	0.14	10/06/2029	180,000,000	KRW	149,107	0.29
KOREA (GOVT) 1.25% 10/03/2026	230,000,000	KRW	188,938	0.37	KOREA (GOVT) 1.875%				
					10/03/2024	460,000,000	KRW	391,262	0.76
					KOREA (GOVT) 2.375%				
					10/03/2023	460,000,000	KRW	394,340	0.76
					KOREA (GOVT) 2.375%				
					10/09/2038	65,000,000	KRW	55,860	0.11
					KOREA (GOVT) 2.625%				
					10/09/2035	525,000,000	KRW	462,168	0.89
					KOREA (GOVT) 2.625%				
					10/09/2035	525,000,000	KRW	462,168	0.89
					KOREA (GOVT) 2.625%				
					10/03/2048	415,000,000	KRW	379,038	0.73
					KOREA (GOVT) 2.75%				
					10/03/2048	415,000,000	KRW	379,038	0.73
					KOREA (GOVT) 2.75%				
					10/12/2044	280,000,000	KRW	258,911	0.50
					KOREA (GOVT) 3%				
					10/09/2024	360,000,000	KRW	315,749	0.61

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Portfolio of Investments and Other Net Assets

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Asian Currencies Bond
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(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
KOREA (GOVT) 3.00%					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
10/12/2042	320,000,000	KRW	305,200	0.59	BONDS				
KOREA (GOVT) 4%					INDIA				
10/12/2031	180,000,000	KRW	177,920	0.34	REC 3.5% 12/12/2024	400,000	USD	420,352	0.81
			10,390,001	20.07				420,352	0.81
THAILAND					MALAYSIA				
THAILAND (GOVT) 0.75%					MALAYSIA (GOVT) 3.757%				
17/06/2024	12,200,000	THB	361,518	0.70	22/05/2040	2,500,000	MYR	574,005	1.11
THAILAND (GOVT) 1.45%					MALAYSIA (GOVT) 4.059%				
17/12/2024	4,500,000	THB	136,233	0.26	30/09/2024	500,000	MYR	124,903	0.24
THAILAND (GOVT) 1.585%					MALAYSIA (GOVT) 4.127%				
17/12/2035	15,000,000	THB	406,208	0.78	15/04/2032	500,000	MYR	124,985	0.24
THAILAND (GOVT) 1.60%								823,893	1.59
17/12/2029	14,000,000	THB	410,040	0.79	PHILIPPINES				
THAILAND (GOVT) 1.6%					PHILIPPINE (GOVT) 5.75%				
17/06/2035	5,000,000	THB	137,114	0.26	16/08/2037	2,750,000	PHP	58,215	0.11
THAILAND (GOVT) 1.875%					PHILIPPINES (GOVT)				
17/06/2049	3,000,000	THB	75,739	0.15	5.875% 02/02/2032	1,300,000	PHP	28,319	0.05
THAILAND (GOVT) 2%					PHILIPPINES (GOVT)				
17/12/2022	26,000,000	THB	782,029	1.51	5.875% 01/03/2032	3,500,000	PHP	76,277	0.15
THAILAND (GOVT) 2%					PHILIPPINE (GOVT) 6.25%				
17/06/2042	7,000,000	THB	188,728	0.36	22/03/2028	12,000,000	PHP	269,336	0.52
THAILAND (GOVT) 2.125%					PHILIPPINE (GOVT) 6.75%				
17/12/2026	18,000,000	THB	561,349	1.08	24/01/2039	18,000,000	PHP	420,236	0.82
THAILAND (GOVT) 2.4%					PHILIPPINE (GOVT)				
17/12/2023	6,000,000	THB	184,479	0.36	7.625% 29/09/2036	2,300,000	PHP	57,798	0.11
THAILAND (GOVT) 2.875%					PHILIPPINES (GOVT) 8%				
17/12/2028	12,000,000	THB	387,320	0.75	19/07/2031	23,500,000	PHP	590,297	1.15
THAILAND (GOVT) 2.875%								1,500,478	2.91
17/06/2046	16,000,000	THB	497,057	0.96	SINGAPORE				
THAILAND (GOVT) 3.3%					SINGAPORE (GOVT) 3.5%				
17/06/2038	13,600,000	THB	448,079	0.87	01/03/2027	1,000,000	SGD	829,464	1.60
THAILAND (GOVT) 3.4%								829,464	1.60
17/06/2036	6,430,000	THB	215,458	0.42	SOUTH KOREA				
THAILAND (GOVT) 3.58%					KOREA (GOVT) 1.875%				
17/12/2027	1,000,000	THB	33,806	0.07	10/06/2026	770,000,000	KRW	648,674	1.25
THAILAND (GOVT) 3.6%								648,674	1.25
17/06/2067	17,250,000	THB	595,544	1.15	TOTAL BONDS				
THAILAND (GOVT) 3.625%					TOTAL TRANSFERABLE SECURITIES				
16/06/2023	23,000,000	THB	715,260	1.38	TRADED ON ANOTHER REGULATED MARKET				
THAILAND (GOVT) 3.65%								4,222,861	8.16
20/06/2031	11,500,000	THB	394,151	0.76	OTHER TRANSFERABLE SECURITIES				
THAILAND (GOVT) 3.775%					BONDS				
25/06/2032	5,000,000	THB	174,393	0.34	MALAYSIA				
THAILAND (GOVT) 3.85%					MALAYSIA (GOVT) 3.478%				
12/12/2025	17,300,000	THB	574,006	1.11	14/06/2024	1,700,000	MYR	417,169	0.81
			7,278,511	14.06					
TOTAL BONDS			42,868,496	82.82					
TOTAL TRANSFERABLE SECURITIES			42,868,496	82.82					
ADMITTED TO AN OFFICIAL STOCK									
EXCHANGE LISTING									

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Asian Currencies Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
MALAYSIA (GOVT) 3.48% 15/03/2023	4,000,000	MYR	977,264	1.89
MALAYSIA (GOVT) 3.828% 05/07/2034	3,800,000	MYR	901,544	1.74
MALAYSIA (GOVT) 3.844% 15/04/2033	1,400,000	MYR	336,545	0.65
MALAYSIA (GOVT) 3.955% 15/09/2025	2,500,000	MYR	625,355	1.21
MALAYSIA (GOVT) 4.736% 15/03/2046	900,000	MYR	227,536	0.44
			3,485,413	6.74
PHILIPPINES				
PHILIPPINES (GOVT) 3.625% 21/03/2033	7,000,000	PHP	125,691	0.24
PHILIPPINES (GOVT) 8.125% 16/12/2035	6,000,000	PHP	156,311	0.30
			282,002	0.54
TOTAL BONDS			3,767,415	7.28
TOTAL OTHER TRANSFERABLE SECURITIES			3,767,415	7.28
TOTAL INVESTMENTS			50,858,772	98.26
OTHER NET ASSETS			898,887	1.74
TOTAL NET ASSETS			51,757,659	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Brazil Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
BONDS				
BRAZIL				
BRAZIL (GOVT) 0% 01/04/2022	950	BRL	167,693	0.60
BRAZIL (GOVT) 0% 01/07/2022	11,445	BRL	1,975,694	7.07
BRAZIL (GOVT) 0% 01/07/2023	31,730	BRL	4,966,467	17.76
BRAZIL (GOVT) 10% 01/01/2023	34,700	BRL	6,413,384	22.94
BRAZIL (GOVT) 10% 01/01/2027	17,660	BRL	3,172,574	11.35
BRAZIL (GOVT) 10% 01/01/2029	10,240	BRL	1,807,710	6.47
BRAZIL (GOVT) 10% 01/01/2031	4,500	BRL	779,547	2.79
			<u>19,283,069</u>	<u>68.98</u>
TOTAL BONDS			19,283,069	68.98
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			19,283,069	68.98
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BONDS				
BRAZIL				
BRAZIL (GOVT) 0% 01/01/2024	21,150	BRL	3,132,455	11.20
BRAZIL (GOVT) 10% 01/01/2025	27,830	BRL	5,079,290	18.17
			<u>8,211,745</u>	<u>29.37</u>
TOTAL BONDS			8,211,745	29.37
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			8,211,745	29.37
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	116	USD	116	0.00
			<u>116</u>	<u>0.00</u>
TOTAL COLLECTIVE INVESTMENT SCHEMES			116	0.00
TOTAL INVESTMENTS			27,494,930	98.35
OTHER NET ASSETS			461,884	1.65
TOTAL NET ASSETS			27,956,814	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS					FRANCE (GOVT) 1.5%				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					25/05/2050	400,000	EUR	463,712	0.34
BONDS					FRANCE (GOVT) 4%				
AUSTRIA					25/04/2055	1,250,000	EUR	2,355,649	1.76
AUSTRIA (GOVT) 0.50%					FRANCE (GOVT) 4.75%				
20/04/2027	2,800,000	EUR	2,942,324	2.19	25/04/2035	1,200,000	EUR	1,908,384	1.42
AUSTRIA (GOVT) 2.4%					ICADE SANTE 0.875%				
23/05/2034	1,500,000	EUR	1,916,430	1.42	04/11/2029	600,000	EUR	607,770	0.45
			4,858,754	3.61	KLEPIERRE 0.625%				
BELGIUM					01/07/2030	1,100,000	EUR	1,102,288	0.82
BELGIUM (GOVT) 0.8%					LA BANQUE POSTALE				
22/06/2027	1,700,000	EUR	1,816,450	1.35	1.375% 24/04/2029	500,000	EUR	531,050	0.39
BELGIUM (GOVT) 1.7%					LA BANQUE POSTALE 2.75%				
22/06/2050	700,000	EUR	842,989	0.63	VRN 19/11/2027	500,000	EUR	515,645	0.38
BELGIUM (GOVT) 1.90%					ORANGE 1.75% VRN PERP	500,000	EUR	516,690	0.38
22/06/2038	200,000	EUR	244,834	0.18	ORANGE 2.375% VRN PERP	300,000	EUR	315,438	0.23
BELGIUM (GOVT) 4.5%					PERNOD RICARD 1.75%				
28/03/2026	2,000,000	EUR	2,458,600	1.82	08/04/2030	500,000	EUR	559,600	0.42
EUROPEAN UNION 0.125%					RCI BANQUE 1.625%				
10/06/2035	2,000,000	EUR	1,948,700	1.45	26/05/2026	650,000	EUR	684,613	0.51
			7,311,573	5.43	REGIE AUTONOME DES TRANSP- ORTS 0.35% 20/06/2029	700,000	EUR	711,893	0.53
CANADA					RTE RESEAU DE TRANSPORT				
CANADA (GOVT) 1.875%					1.625% 27/11/2025	800,000	EUR	853,600	0.63
21/05/2024	1,750,000	EUR	1,854,055	1.38	SAGESS 2.625% 06/03/2025	1,000,000	EUR	1,098,480	0.82
			1,854,055	1.38	SOCIETE GENERALE 0.75%				
DENMARK					25/01/2027	800,000	EUR	811,520	0.60
ORSTED 1.5% 26/11/2029	800,000	EUR	871,608	0.65	TOTAL 1.625% VRN PERP	818,000	EUR	820,650	0.61
			871,608	0.65	TOTAL 2.625% VRN				
FRANCE					29/12/2049	500,000	EUR	527,555	0.39
AGENCE FRANCAISE DE DEVELOPPE- MENT 0.50% 31/10/2025	1,700,000	EUR	1,757,800	1.31	UNIBAIL RODAMCO 2.25%				
ALD 0.375% 18/07/2023	400,000	EUR	404,256	0.30	14/05/2038	800,000	EUR	885,376	0.66
ALD 0.875% 18/07/2022	1,000,000	EUR	1,009,810	0.75				31,479,167	23.39
ATOS 1.75% 07/05/2025	1,000,000	EUR	1,045,830	0.78	GERMANY				
AXA 3.941% VRN PERP	1,000,000	EUR	1,106,510	0.82	DAIMLER 0.75% 10/09/2030	1,000,000	EUR	1,027,330	0.76
AXA HOME 0.01% 16/10/2029	2,000,000	EUR	1,992,620	1.48	DEUTSCHE BOERSE 1.25%				
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.1% 08/10/2027	300,000	EUR	298,401	0.22	VRN 16/06/2047	400,000	EUR	409,500	0.30
BNP PARIBAS 1% 17/04/2024	1,000,000	EUR	1,030,820	0.77	EON 0.375% 29/09/2027	1,100,000	EUR	1,113,035	0.83
COMPAGNIE DE SAINT-GOBAIN 1.375% 14/06/2027	1,000,000	EUR	1,074,400	0.80	GERMANY (GOVT) 0.25%				
DANONE 1% VRN PERP	700,000	EUR	703,381	0.52	15/08/2028	1,000,000	EUR	1,047,660	0.78
EDENRED 1.875% 06/03/2026	1,000,000	EUR	1,078,390	0.80	GERMANY (GOVT) 1.25%				
ELECTRICITE DE FRANCE 5% VRN PERP	1,000,000	EUR	1,124,630	0.84	15/08/2048	250,000	EUR	316,115	0.23
ENGIE 1.5% VRN PERP	1,300,000	EUR	1,309,646	0.97	GERMANY (GOVT) 2.5%				
FRANCE (GOVT) 1.5%					15/08/2046	1,000,000	EUR	1,567,090	1.16
25/05/2031	2,000,000	EUR	2,272,760	1.69	GERMANY (GOVT) 4%				
					04/01/2037	3,100,000	EUR	5,016,203	3.73
					GERMANY (GOVT) 4.75%				
					04/07/2028	1,000,000	EUR	1,358,870	1.01
					GERMANY (GOVT) 4.75%				
					04/07/2034	2,000,000	EUR	3,266,400	2.43
					GERMANY (GOVT) 5.5%				
					04/01/2031	1,000,000	EUR	1,549,470	1.15

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
KREDITANSTALT FUER WIEDERAUFBAU 0.01% 05/05/2027	1,400,000	EUR	1,423,912	1.06	DEUTSCHE ANN FINANCE 4% VRN PERP	600,000	EUR	604,716	0.45
KREDITANSTALT FUER WIEDERAUFBAU 0.875% 04/07/2039	300,000	EUR	325,176	0.24	ENEL FINANCE INTERNATIONAL 1.125% 16/09/2026	500,000	EUR	524,860	0.39
MERCK 1.625% VRN 09/09/2080	1,000,000	EUR	1,031,200	0.77	ING GROEP FRN 1% 13/11/2030	1,000,000	EUR	1,012,860	0.75
TALANX 2.25% VRN 05/12/2047	500,000	EUR	539,375	0.40	LSEG NETHERLANDS 0.25% 06/04/2028	472,000	EUR	470,041	0.35
			19,991,336	14.85	NETHERLANDS (GOV'T) 0.5% 15/07/2026	500,000	EUR	525,040	0.39
GREAT BRITAIN					NETHERLANDS (GOV'T) 4% 15/01/2037	2,950,000	EUR	4,685,278	3.49
BP CAPITAL MARKETS 3.625% VRN PERP	450,000	EUR	487,998	0.36	SHELL INTERNATIONAL FINANCE 1.25% 11/11/2032	1,050,000	EUR	1,107,120	0.82
NATIONAL GRID 0.75% 01/09/2033	1,000,000	EUR	974,680	0.73	SIEMENS FINANCIERINGSMATSCHAPPI 1.25% 28/02/2031	500,000	EUR	545,660	0.41
			1,462,678	1.09	STELLANTIS 0.625% 30/03/2027	865,000	EUR	871,159	0.65
ITALY					STELLANTIS 0.75% 18/01/2029	813,000	EUR	807,683	0.60
BUONI POLIENNALI 1.5% 01/06/2025	3,100,000	EUR	3,281,939	2.44	TENNET HOLDING 0.125% 30/11/2032	545,000	EUR	517,554	0.38
INTESA SANPAOLO 0.75% 04/12/2024	550,000	EUR	563,822	0.42	TENNET HOLDING 1.5% 03/06/2039	700,000	EUR	757,694	0.56
ITALY (GOV'T) 1.35% 01/04/2030	1,800,000	EUR	1,899,468	1.41				13,447,855	10.00
ITALY (GOV'T) 1.6% 01/06/2026	400,000	EUR	428,272	0.32	NORWAY				
ITALY (GOV'T) 2% 01/02/2028	500,000	EUR	551,190	0.41	DNB BOLIGKREDIT 0.625% 19/06/2025	800,000	EUR	827,672	0.62
ITALY (GOV'T) 2.7% 01/03/2047	800,000	EUR	961,880	0.71	TELENOR 1.125% 31/05/2029	950,000	EUR	1,009,356	0.75
ITALY (GOV'T) 2.95% 01/09/2038	400,000	EUR	494,396	0.37				1,837,028	1.37
ITALY (GOV'T) 4% 01/02/2037	1,000,000	EUR	1,372,570	1.02	PORTUGAL				
ITALY (GOV'T) 4.5% 01/03/2026	500,000	EUR	598,705	0.44	PORTUGAL (GOV'T) 1.95% 15/06/2029	1,000,000	EUR	1,150,430	0.86
ITALY (GOV'T) 4.75% 01/08/2023	2,500,000	EUR	2,738,125	2.04				1,150,430	0.86
ITALY (GOV'T) 5% 01/09/2040	1,000,000	EUR	1,581,010	1.18	SPAIN				
ITALY (GOV'T) 6% 01/05/2031	1,600,000	EUR	2,372,768	1.76	ABERTIS INFRAESTRUCTURAS 1.875% 26/03/2032	500,000	EUR	533,510	0.40
			16,844,145	12.52	BANCO SANTANDER 0.3% 04/10/2026	500,000	EUR	504,435	0.37
LUXEMBOURG					BONOS Y OBLIG DEL ESTADO 2.15% 31/10/2025	2,500,000	EUR	2,758,425	2.04
DH EUROPE FINANCE 0.45% 18/03/2028	1,000,000	EUR	1,007,130	0.75	SPAIN (GOV'T) 1.4% 30/04/2028	500,000	EUR	546,365	0.41
EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	1,300,000	EUR	1,465,269	1.08	SPAIN (GOV'T) 1.6% 30/04/2025	1,200,000	EUR	1,287,792	0.96
LUXEMBOURG (GOV'T) 0% 28/04/2030	1,400,000	EUR	1,407,070	1.05	SPAIN (GOV'T) 2.9% 31/10/2046	1,350,000	EUR	1,850,283	1.38
			3,879,469	2.88	SPAIN (GOV'T) 4.9% 30/07/2040	1,000,000	EUR	1,688,650	1.26
NETHERLANDS								9,169,460	6.82
BMW FINANCE 0.375% 24/09/2027	1,000,000	EUR	1,018,190	0.76					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
UNITED STATES					IBERDROLA INTERNATIONAL				
COLGATEPALMOLIVE 0.875% 12/11/2039	700,000	EUR	703,689	0.52	2.25% VRN PERP	1,000,000	EUR	1,033,680	0.77
INTERNATIONAL BANK FOR RECON- STRUCTION 0.25% 10/01/2050	500,000	EUR	448,345	0.33	SWISS REINSURANCE 2.6% VRN PERP	1,000,000	EUR	1,074,910	0.80
INTL BANK FOR RECON AND DEV 0.5% 16/04/2030	900,000	EUR	935,397	0.70				3,827,667	2.84
JPMORGAN CHASE 1.5% 29/10/2026	1,000,000	EUR	1,070,470	0.80	SPAIN				
			3,157,901	2.35	BANCO BILBAO VIZCAYA ARG- ENTARIA 0.75% 04/06/2025	400,000	EUR	411,768	0.31
			117,315,459	87.20	IBERDROLA FINANZAS 1% 07/03/2025	600,000	EUR	622,854	0.46
TOTAL BONDS								1,034,622	0.77
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SWEDEN				
			117,315,459	87.20	MOLNLYCKE HOLDING 1.75% 28/02/2024	1,000,000	EUR	1,044,190	0.78
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					TOTAL BONDS				
BONDS					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BELGIUM					TOTAL INVESTMENTS				
BELGIUM (GOVT) 1% 22/06/2031	700,000	EUR	764,582	0.57	OTHER NET ASSETS				
			764,582	0.57	TOTAL NET ASSETS				
CANADA					14,872,069				
CPPIB CAPITAL 0.25% 18/01/2041	915,000	EUR	836,603	0.62	11.05				
CPPIB CAPITAL 0.875% 06/02/2029	1,000,000	EUR	1,058,880	0.79	132,187,528				
			1,895,483	1.41	98.25				
FRANCE					TOTAL NET ASSETS				
BPCE 4.625% 18/07/2023	500,000	EUR	542,730	0.40	134,542,565				
SOCIETE GENERALE 4% 07/06/2023	1,000,000	EUR	1,068,320	0.80	100.00				
			1,611,050	1.20					
IRELAND									
ZURICH FINANCE IRELAND 1.875% VRN 17/09/2050	500,000	EUR	526,325	0.39					
			526,325	0.39					
LUXEMBOURG									
EFSS 1.75% 27/06/2024	1,000,000	EUR	1,062,400	0.79					
EUROPEAN INVESTMENT BANK 0.125% 15/04/2025	2,000,000	EUR	2,042,280	1.51					
EUROPEAN STABILITY MECH- ANISM 0.75% 05/09/2028	1,000,000	EUR	1,063,470	0.79					
			4,168,150	3.09					
NETHERLANDS									
COOPERATIEVE RABOBANK 0.25% 30/10/2026	1,200,000	EUR	1,213,992	0.89					
IBERDROLA INTERNATIONAL 1.45% VRN PERP	500,000	EUR	505,085	0.38					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Credit Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					GERMANY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ALLIANZ 3.375% VRN PERP 6,000,000 EUR 6,505,260 1.84				
BONDS					DAIMLER 0.75% 11/03/2033 4,752,000 EUR 4,771,578 1.35				
AUSTRALIA					ENBW ENERGIE BADENWUERTTEMBERG 1.125% VRN 05/11/2079 3,700,000 EUR 3,746,065 1.06				
WESTPAC BANKING 0.766% VRN 13/05/2031	3,981,000	EUR	3,984,583	1.12	EON 0.1% 19/12/2028	5,310,000	EUR	5,218,403	1.47
			3,984,583	1.12	FRESENIUS 1.625% 08/10/2027	2,600,000	EUR	2,788,786	0.79
AUSTRIA					FRESENIUS MEDICAL CARE 1.5% 29/05/2030 4,222,000 EUR 4,473,969 1.26				
ERSTE GROUP BANK 0.1% VRN 16/11/2028	7,500,000	EUR	7,395,825	2.09	MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	3,700,000	EUR	3,593,699	1.01
			7,395,825	2.09	VOLKSWAGEN FINANCIAL SERVICES 0.375% 12/02/2030	4,286,000	EUR	4,149,105	1.17
BELGIUM					VONOVIA 1% 16/06/2033 3,000,000 EUR 2,983,140 0.84				
BELFIUS BANK 0.375% 08/06/2027	3,300,000	EUR	3,288,186	0.93				38,230,005	10.79
FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	3,000,000	EUR	2,947,440	0.83	GREAT BRITAIN				
KBC GROUP 0.125% VRN 14/01/2029	5,400,000	EUR	5,299,776	1.49	NATIONAL GRID 0.75% 01/09/2033	1,715,000	EUR	1,671,576	0.47
KBC GROUP 1.625% VRN 18/09/2029	4,800,000	EUR	4,992,624	1.41	NATWEST GROUP 0.78% VRN 26/02/2030	5,000,000	EUR	4,998,000	1.41
			16,528,026	4.66	SKY 2.5% 15/09/2026	3,000,000	EUR	3,364,920	0.95
FINLAND									
SAMPO 2.5% VRN 03/09/2052	2,450,000	EUR	2,605,404	0.74				10,034,496	2.83
SAMPO 3.375% VRN 23/05/2049	3,147,000	EUR	3,593,779	1.01	IRELAND				
			6,199,183	1.75	GAS NETWORKS 0.125% 04/12/2024	3,600,000	EUR	3,629,196	1.02
FRANCE									
BNP PARIBAS 0.875% VRN 31/08/2033	3,500,000	EUR	3,458,140	0.98				3,629,196	1.02
BNP PARIBAS 1.125% VRN 15/01/2032	1,400,000	EUR	1,421,322	0.40	ITALY				
CNP ASSURANCES 4.5% VRN 10/06/2047	4,000,000	EUR	4,811,640	1.36	ITALY (GOVT) 0.5% 01/02/2026	18,000,000	EUR	18,361,620	5.18
CREDIT AGRICOLE 0.125% 09/12/2027	7,000,000	EUR	6,880,300	1.94	ITALY (GOVT) 6.5% 01/11/2027	10,000,000	EUR	13,709,100	3.87
CREDIT AGRICOLE ASSURANCES 2.625% VRN 29/01/2048	5,000,000	EUR	5,394,850	1.52	UNICREDIT 0.8% VRN 05/07/2029	3,105,000	EUR	3,142,229	0.89
INFRA PARK 1.625% 19/04/2028	5,000,000	EUR	5,253,900	1.48				35,212,949	9.94
LA BANQUE POSTALE 0.75% VRN 02/08/2032	3,000,000	EUR	2,965,440	0.84	LUXEMBOURG				
ORANGE 1.375% VRN PERP	5,000,000	EUR	4,959,450	1.40	GRAND CITY PROPERTIES 1.5% 22/02/2027	4,900,000	EUR	5,173,469	1.46
PERNOD RICARD 0.125% 04/10/2029	5,500,000	EUR	5,413,595	1.53	GRAND CITY PROPERTIES 2.5% VRN PERP	3,000,000	EUR	3,094,920	0.87
RENAULT 2.375% 25/05/2026	5,000,000	EUR	5,064,600	1.43	PROLOGIS INTERNATIONAL FUNDING 0.75% 23/03/2033	4,517,000	EUR	4,413,787	1.25
RTE RESEAU DE TRANSPORT 0.625% 08/07/2032	5,000,000	EUR	5,005,000	1.41				12,682,176	3.58
			50,628,237	14.29	NETHERLANDS				
					AKELIUS RESIDENTIAL PROPERTY FINANCE 0.75% 22/02/2030	4,000,000	EUR	3,925,120	1.11
					BMW FINANCE 0% 11/01/2026	5,000,000	EUR	5,012,150	1.40
					DELTA LLOYD 4.375% VRN PERP	4,600,000	EUR	5,056,596	1.42
					ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	4,683,000	EUR	4,663,753	1.32

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Credit Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
ENEXIS HOLDING 0.375% 14/04/2033	3,000,000	EUR	2,934,600	0.83	VERIZON COMMUNICATIONS 0.75% 22/03/2032	3,668,000	EUR	3,632,200	1.03
ING GROEP 0.875% VRN 09/06/2032	1,700,000	EUR	1,701,547	0.48	TOTAL BONDS			30,044,966	8.48
INNOGY FINANCE 1.5% 31/07/2029	4,000,000	EUR	4,329,800	1.22	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			288,354,964	81.38
KONINKLIJKE AHOLD DELHAIZE 0.375% 18/03/2030	4,000,000	EUR	3,973,400	1.12	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			288,354,964	81.38
LEASEPLAN 0.25% 07/09/2026	3,565,000	EUR	3,543,681	1.00	BONDS				
LSEG NETHERLANDS 0.75% 06/04/2033	1,279,000	EUR	1,278,194	0.36	FRANCE				
STELLANTIS 0.75% 18/01/2029	2,765,000	EUR	2,746,917	0.78	BNP PARIBAS CARDIF 1% 29/11/2024	5,400,000	EUR	5,536,782	1.57
STELLANTIS 1.25% 20/06/2033	4,200,000	EUR	4,135,992	1.17	QUATRIM SASU 5.875% 15/01/2024	3,000,000	EUR	3,095,730	0.87
TELEFONICA EUROPE 2.376% VRN PERP	3,000,000	EUR	2,924,640	0.83	GERMANY			8,632,512	2.44
TENNET HOLDING 1.5% 03/06/2039	3,150,000	EUR	3,409,623	0.96	DEUTSCHE BANK 1.75% 17/01/2028	6,000,000	EUR	6,356,880	1.79
TENNET HOLDING 2.374% VRN PERP	2,500,000	EUR	2,623,775	0.74	ITALY			6,356,880	1.79
VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	3,800,000	EUR	4,201,584	1.19	AUTOSTRADE PER LITALIA 2% 04/12/2028	2,500,000	EUR	2,629,300	0.74
			56,461,372	15.93	LUXEMBOURG			2,629,300	0.74
PORTUGAL					SEGR0 CAPITAL 0.5% 22/09/2031	1,624,000	EUR	1,588,954	0.45
CAIXA GERAL DE DEPOSITOS 0.375% VRN 21/09/2027	4,000,000	EUR	3,988,280	1.13	NETHERLANDS			1,588,954	0.45
			3,988,280	1.13	ABERTIS INFRAESTRUCTURAS FINANCE 2.625% VRN PERP	4,000,000	EUR	3,956,360	1.12
SPAIN					IBERDROLA INTERNATIONAL 1.875% VRN PERP	4,600,000	EUR	4,704,420	1.32
CAIXABANK 0.75% VRN 10/07/2026	3,800,000	EUR	3,888,882	1.10	ING GROEP 2.125% VRN 26/05/2031	5,700,000	EUR	6,048,498	1.70
			3,888,882	1.10	SPAIN			14,709,278	4.14
SWEDEN					BANKIA 3.75% VRN 15/02/2029	4,100,000	EUR	4,414,142	1.25
NORDEA BANK 0.625% VRN 18/08/2031	4,296,000	EUR	4,305,365	1.22	SWEDEN			4,414,142	1.25
			4,305,365	1.22	SKANDINAVISKA ENSKILDA BAN- KEN 1.375% VRN 31/10/2028	4,000,000	EUR	4,112,600	1.16
SWITZERLAND					SVENSKA HANDELSBANKEN 0.05% 06/09/2028	5,160,000	EUR	5,084,561	1.44
UBS GROUP FUNDING 1.25% 01/09/2026	4,900,000	EUR	5,141,423	1.45	TOTAL BONDS			47,528,227	13.41
			5,141,423	1.45	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			47,528,227	13.41
UNITED STATES					TOTAL INVESTMENTS			335,883,191	94.79
AT & T 3.55% 17/12/2032	3,000,000	EUR	3,771,810	1.06	OTHER NET ASSETS			18,453,207	5.21
BANK OF AMERICA 0.583% VRN 24/08/2028	8,000,000	EUR	8,081,279	2.28	TOTAL NET ASSETS			354,336,398	100.00
CELANESE US HOLDINGS 0.625% 10/09/2028	3,714,000	EUR	3,695,616	1.04					
COLGATEPALMOLIVE 0.875% 12/11/2039	1,793,000	EUR	1,802,449	0.51					
INTERNATIONAL BUSINESS MACH- INES 0.875% 31/01/2025	3,200,000	EUR	3,307,552	0.93					
MCDONALDS 0.875% 04/10/2033	2,117,000	EUR	2,114,047	0.60					
PROLOGIS EURO FINANCE 0.5% 16/02/2032	3,750,000	EUR	3,640,013	1.03					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Credit Bond Total Return
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					GREAT BRITAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					NATIONAL GRID 0.75%				
					01/09/2033	560,000	EUR	545,821	0.39
								545,821	0.39
BONDS					ITALY				
AUSTRALIA					INFRASTRUTTURE WIRELESS				
WESTPAC BANKING 0.766%					1.625% 21/10/2028	820,000	EUR	835,055	0.60
VRN 13/05/2031	1,327,000	EUR	1,328,194	0.95	ITALY (GOVT) 0.5%				
			1,328,194	0.95	01/02/2026	12,000,000	EUR	12,241,080	8.81
BELGIUM					ITALY (GOVT) 0.95%				
AG INSURANCE 3.5% VRN					15/09/2027	2,000,000	EUR	2,075,320	1.49
30/06/2047	2,000,000	EUR	2,283,860	1.64	ITALY (GOVT) 1.3%				
			2,283,860	1.64	15/05/2028	6,000,000	EUR	7,452,071	5.36
FINLAND					TELECOM ITALIA 1.125%				
SAMPO 2.5% VRN 03/09/2052	1,100,000	EUR	1,169,773	0.84	26/03/2022	1,500,000	EUR	1,504,485	1.08
SAMPO 3.375% VRN					UNICREDIT 0.8% VRN				
23/05/2049	1,312,000	EUR	1,498,265	1.08	05/07/2029	900,000	EUR	910,791	0.65
			2,668,038	1.92				25,018,802	17.99
FRANCE					NETHERLANDS				
BNP PARIBAS 0.875% VRN					AKELIUS RESIDENTIAL PROPERTY				
31/08/2033	2,000,000	EUR	1,976,080	1.42	FINANCE 0.75% 22/02/2030	2,000,000	EUR	1,962,560	1.41
CEETRUS 2.75% 26/11/2026	3,000,000	EUR	3,277,980	2.36	DELTA LLOYD 4.375% VRN				
CREDIT AGRICOLE 0.125%					PERP	3,000,000	EUR	3,297,779	2.37
09/12/2027	3,000,000	EUR	2,948,700	2.12	ENEL FINANCE INTERNATIONAL				
CREDIT AGRICOLE ASSURANCES					0.5% 17/06/2030	1,539,000	EUR	1,532,675	1.10
4.25% VRN PERP	2,300,000	EUR	2,548,262	1.83	KONINKLIJKE AHOLD				
INFRA PARK 1.625%					DELHAIZE 0.375% 18/03/2030	1,000,000	EUR	993,350	0.71
19/04/2028	1,500,000	EUR	1,576,170	1.13	LEASEPLAN 0.25%				
LA BANQUE POSTALE 0.75%					07/09/2026	1,142,000	EUR	1,135,171	0.82
VRN 02/08/2032	1,000,000	EUR	988,480	0.71	STELLANTIS 0.75%				
ORANGE 1.375% VRN PERP	4,000,000	EUR	3,967,560	2.86	18/01/2029	867,000	EUR	861,330	0.62
ORANGE 2.375% VRN PERP	2,000,000	EUR	2,102,920	1.51	STELLANTIS 1.25%				
RENAULT 2.375% 25/05/2026	3,000,000	EUR	3,038,760	2.18	20/06/2033	1,300,000	EUR	1,280,188	0.92
VEOLIA ENVIRONNEMENT					TELEFONICA EUROPE 3%				
2.25% VRN PERP	2,000,000	EUR	2,057,620	1.48	VRN PERP	2,000,000	EUR	2,068,100	1.49
			24,482,532	17.60	VOLKSWAGEN INTERNATIONAL				
GERMANY					FINANCE 3.875% VRN PERP				
ALLIANZ 3.375% VRN PERP	2,000,000	EUR	2,168,420	1.56				1,658,520	1.19
BERTELSMANN SE AND KGAA								14,789,673	10.63
3% VRN 23/04/2075	3,000,000	EUR	3,110,550	2.23	PORTUGAL				
DEUTSCHE BANK 5.625%					CAIXA GERAL DE DEPOSITOS				
VRN 19/05/2031	2,400,000	EUR	2,850,552	2.05	0.375% VRN 21/09/2027				
ENBW ENERGIE BADENWUERTTEMB					EDP ENERGIAS DE PORTUGAL				
1.125% VRN 05/11/2079	1,400,000	EUR	1,417,430	1.02	1.7% VRN 20/07/2080				
FRESENIUS MEDICAL CARE					EDP ENERGIAS DE PORTUGAL				
1.5% 29/05/2030	1,961,000	EUR	2,078,032	1.49	4.496% VRN 30/04/2079				
MUENCHENER RUECKVERSICHERUNGSGE								2,174,140	1.57
1% VRN 26/05/2042	1,000,000	EUR	971,270	0.70				5,394,104	3.88
VONOVIA 1% 16/06/2033	500,000	EUR	497,190	0.36	SPAIN				
			13,093,444	9.41	CAIXABANK 1.25% VRN				
					18/06/2031				
					1,900,000				
					EUR				
					1,924,301				
					1.38				
					CELLNEX TELECOM 1.875%				
					26/06/2029				
					1,700,000				
					EUR				
					1,724,276				
					1.24				
					3,648,577				
					2.62				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Credit Bond Total Return
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SWEDEN					IBERDROLA INTERNATIONAL				
NORDEA BANK 0.625% VRN 18/08/2031	1,409,000	EUR	1,412,072	1.01	1.875% VRN PERP	3,500,000	EUR	3,579,449	2.56
			1,412,072	1.01	ING GROEP 2.125% VRN 26/05/2031	2,700,000	EUR	2,865,078	2.06
UNITED STATES					PHOENIX PIB DUTCH FINANCE 2.375% 05/08/2025				
BANK OF AMERICA 0.583% VRN 24/08/2028	2,500,000	EUR	2,525,401	1.81		2,400,000	EUR	2,479,104	1.78
CELANESE US HOLDINGS 0.625% 10/09/2028	547,000	EUR	544,292	0.39				11,396,356	8.18
MCDONALDS 0.875% 04/10/2033	847,000	EUR	845,818	0.61	SPAIN				
PROLOGIS EURO FINANCE 0.5% 16/02/2032	1,191,000	EUR	1,156,068	0.83	BANKIA 3.75% VRN 15/02/2029	2,900,000	EUR	3,122,198	2.24
VERIZON COMMUNICATIONS 0.75% 22/03/2032	1,095,000	EUR	1,084,313	0.78	GESTAMP AUTOMOCION 3.25% 30/04/2026	1,500,000	EUR	1,517,550	1.09
			6,155,892	4.42				4,639,748	3.33
TOTAL BONDS			100,821,009	72.46	SWEDEN				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			100,821,009	72.46	HEIMSTADEN BOSTAD 3% VRN PERP	940,000	EUR	929,773	0.67
					SKANDINAVISKA ENSKILDA BANKEN 1.375% VRN 31/10/2028	2,000,000	EUR	2,056,300	1.48
					SVENSKA HANDELSBANKEN 0.05% 06/09/2028	1,863,000	EUR	1,835,763	1.32
								4,821,836	3.47
					TOTAL BONDS			34,095,731	24.50
					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			34,095,731	24.50
					TOTAL INVESTMENTS			134,916,740	96.96
					OTHER NET ASSETS			4,231,286	3.04
					TOTAL NET ASSETS			139,148,026	100.00
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
BONDS									
CHILE									
CHILE (GOVT) 0.1% 26/01/2027	4,000,000	EUR	3,934,560	2.83					
			3,934,560	2.83					
FRANCE									
BNP PARIBAS CARDIF 4.032% VRN PERP	2,500,000	EUR	2,826,525	2.04					
QUATRIM SASU 5.875% 15/01/2024	1,500,000	EUR	1,547,865	1.11					
REXEL 2.75% 15/06/2026	1,050,000	EUR	1,074,245	0.77					
			5,448,635	3.92					
GERMANY									
DEUTSCHE BANK 1.75% 17/01/2028	2,000,000	EUR	2,118,960	1.52					
			2,118,960	1.52					
ITALY									
AUTOSTRADA PER LITALIA 2% 04/12/2028	1,000,000	EUR	1,051,720	0.76					
			1,051,720	0.76					
LUXEMBOURG									
SEGRO CAPITAL 0.5% 22/09/2031	699,000	EUR	683,916	0.49					
			683,916	0.49					
NETHERLANDS									
ABERTIS INFRAESTRUCTURAS FINANCE 2.625% VRN PERP	2,500,000	EUR	2,472,725	1.78					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro High Yield Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					RCI BANQUE 2.625% VRN 18/02/2030				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SOLVAY 5.869% VRN PERP SOLVAY FINANCE 5.425% VRN PERP				
BONDS					SOLVAY FINANCE 5.425% VRN PERP				
AUSTRIA					SPIE 2.625% 18/06/2026				
ERSTE GROUP BANK 4.25% VRN PERP	15,200,000	EUR	16,163,680	0.93	TOTAL 3.875% VRN PERP	15,575,000	EUR	15,923,724	0.91
			16,163,680	0.93	UNIBAIL RODAMCO 2.125% VRN PERP	6,100,000	EUR	6,097,621	0.35
BELGIUM					UNIBAIL RODAMCO 2.875% VRN PERP				
AGEAS 1.875% VRN 24/11/2051	8,100,000	EUR	8,192,583	0.47	VEOLIA ENVIRONNEMENT 2.5% VRN PERP	35,300,000	EUR	35,914,573	2.06
BELFIUS BANK 3.625% VRN PERP	5,000,000	EUR	4,976,900	0.29				352,265,471	20.18
KBC GROUP 4.25% VRN PERP	22,400,000	EUR	23,733,696	1.36	GERMANY				
SOLVAY 4.25% VRN PERP	2,000,000	EUR	2,139,020	0.12	ALLIANZ 4.75% VRN PERP	24,000,000	EUR	26,157,360	1.50
			39,042,199	2.24	BAYER 3.125% VRN 12/11/2079	12,100,000	EUR	12,568,875	0.72
DENMARK					BAYER 3.75% VRN 01/07/2074				
DANSKE BANK 1.5% 02/09/2030	5,400,000	EUR	5,540,076	0.32	COMMERZBANK 1.375% VRN 29/12/2031	8,200,000	EUR	8,117,016	0.47
DKT FINANCE APS 7% 17/06/2023	13,300,000	EUR	13,575,576	0.78	COMMERZBANK 4% 23/03/2026	21,000,000	EUR	23,624,790	1.35
			19,115,652	1.10	DEUTSCHE BANK 6% VRN PERP	12,500,000	EUR	12,700,500	0.73
FINLAND					DEUTSCHE BOERSE 1.25% VRN 16/06/2047				
NOKIA 2% 11/03/2026	14,900,000	EUR	15,677,631	0.90	ENBW ENERGIE BADENWUERTTEM- BERG 3.375% VRN 05/04/2077	6,464,000	EUR	6,523,857	0.37
NOKIA 3.125% 15/05/2028	16,950,000	EUR	18,982,305	1.09	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	13,495,842	EUR	13,759,821	0.79
SAMPO 3.375% VRN 23/05/2049	8,000,000	EUR	9,135,760	0.52	MERCK 1.625% VRN 09/09/2080	10,000,000	EUR	10,312,000	0.59
			43,795,696	2.51	MERCK KGAA 2.875% VRN 25/06/2079	4,600,000	EUR	5,045,740	0.29
FRANCE					TALANX FINANZ 8.36% 15/06/2042				
ARKEMA 2.75% VRN PERP	12,500,000	EUR	13,185,000	0.76	VOLKSWAGEN FINANCIAL SERVICES 2.25% 01/10/2027	7,300,000	EUR	8,058,397	0.46
AXA 3.941% VRN PERP	33,000,000	EUR	36,514,830	2.09	VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	4,000,000	EUR	4,517,200	0.26
BNP PARIBAS 6.125% VRN PERP	19,000,000	EUR	19,693,310	1.13				196,888,835	11.28
CASINO GUICHARD 2.798% 05/08/2026	10,500,000	EUR	10,244,325	0.59	GREAT BRITAIN				
CASINO GUICHARD PERRACHON 2.33% 07/02/2025	13,700,000	EUR	13,271,053	0.76	BARCLAYS 2% VRN 07/02/2028	4,250,000	EUR	4,351,235	0.25
CASINO GUICHARD PERRACHON 3.248% 07/03/2024	2,000,000	EUR	2,018,140	0.12	VODAFONE GROUP 2.625% VRN 27/08/2080	16,500,000	EUR	17,099,115	0.98
CEETRUS 2.75% 26/11/2026	8,900,000	EUR	9,724,674	0.56	VODAFONE GROUP 3% VRN 27/08/2080	3,600,000	EUR	3,712,248	0.21
CREDIT AGRICOLE 1.625% VRN 05/06/2030	9,600,000	EUR	9,995,520	0.57	VODAFONE GROUP 3.1% VRN 03/01/2079	30,150,000	EUR	31,359,920	1.80
CREDIT AGRICOLE ASSURA- NCES 4.25% VRN PERP	24,300,000	EUR	26,922,942	1.54				56,522,518	3.24
FAURECIA 2.375% 15/06/2027	11,000,000	EUR	11,078,650	0.63					
LA BANQUE POSTALE 3.875% VRN PERP	16,800,000	EUR	17,764,152	1.02					
LA POSTE 3.125% VRN PERP	20,000,000	EUR	21,124,000	1.21					
ORANGE 5% VRN PERP	34,100,000	EUR	40,580,022	2.32					
ORANGE 5.25% VRN PERP	17,750,000	EUR	19,752,733	1.13					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro High Yield Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
LUXEMBOURG					SWITZERLAND				
EUROCLEAR INVESTMENTS					UBS GROUP 5.75% VRN PERP	24,000,000	EUR	24,410,880	1.40
2.625% VRN 11/04/2048	8,000,000	EUR	8,779,280	0.51				24,410,880	1.40
HOLCIM FINANCE					UNITED STATES				
LUXEMBOURG 3% VRN PERP	7,400,000	EUR	7,760,232	0.44	IQVIA 2.25% 15/01/2028	5,600,000	EUR	5,652,696	0.32
			16,539,512	0.95	MPT OPERATING PARTNERSHIP				
NETHERLANDS					0.993% 15/10/2026	901,000	EUR	903,910	0.05
AXALTA COATING 3.75%					QUINTILES IMS 2.875%				
15/01/2025	32,600,000	EUR	33,207,990	1.90	SEALED AIR 4.5%	34,192,000	EUR	34,489,812	1.98
ING GROEP FRN 1%					15/09/2023	2,000,000	EUR	2,143,660	0.12
13/11/2030	5,900,000	EUR	5,975,874	0.34	WMG ACQUISITION 2.75%				
ING GROEP NV 1.625%					15/07/2028	6,250,000	EUR	6,454,063	0.37
VRN 26/09/2029	9,400,000	EUR	9,743,288	0.56				49,644,141	2.84
ING VERZEKERINGEN					TOTAL BONDS				
4.625% VRN 08/04/2044	12,000,000	EUR	13,264,320	0.76	TOTAL TRANSFERABLE SECURITIES				
LKQ EUROPEAN HOLDINGS					ADMITTED TO AN OFFICIAL STOCK				
4.125% 01/04/2028	22,733,000	EUR	24,378,642	1.40	EXCHANGE LISTING				
LOUIS DREYFUS 1.625%								1,104,884,048	63.31
28/04/2028	10,135,000	EUR	10,451,415	0.60	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
LOUIS DREYFUS 2.375%					MARKET				
27/11/2025	11,796,000	EUR	12,579,608	0.72	BONDS				
TELEFONICA EUROPE 3%					BELGIUM				
VRN PERP	23,500,000	EUR	24,300,175	1.39	AGEAS 3.25% VRN				
TENNET HOLDING 2.374%					02/07/2049	3,100,000	EUR	3,509,355	0.20
VRN PERP	10,000,000	EUR	10,495,100	0.60				3,509,355	0.20
VOLKSWAGEN INTERNATIONAL					DENMARK				
FINANCE 3.5% VRN PERP	3,000,000	EUR	3,222,780	0.18	DONG ENERGY 6.25% VRN				
VOLKSWAGEN INTERNATIONAL					26/06/3013	10,819,000	EUR	11,947,530	0.68
FINANCE 4.625% VRN PERP	9,000,000	EUR	10,446,750	0.60				11,947,530	0.68
ZIGGO SECURED FINANCE					FRANCE				
4.25% 15/01/2027	62,950,000	EUR	51,833,030	2.97	BNP PARIBAS CARDIF				
			209,898,972	12.02	4.032% VRN PERP	12,000,000	EUR	13,567,320	0.78
PORTUGAL					CASINO GUICHARD PERRACHON				
EDP ENERGIAS DE PORTUGAL					5.25% 15/04/2027	11,765,000	EUR	11,861,591	0.68
1.875% VRN 02/08/2081	7,200,000	EUR	7,311,096	0.42	CASINO GUICHARD PERRACHON				
EDP ENERGIAS DE PORTUGAL					6.625% 15/01/2026	5,698,000	EUR	5,959,139	0.34
4.496% VRN 30/04/2079	9,500,000	EUR	10,327,165	0.59	CMA CGM 7.5% 15/01/2026	14,915,000	EUR	16,529,996	0.95
			17,638,261	1.01	CROWN EUROPEAN HOLDINGS				
SPAIN					0.75% 15/02/2023	5,000,000	EUR	5,013,350	0.29
CELLNEX TELECOM 1.75%					FAURECIA 2.625%				
23/10/2030	11,900,000	EUR	11,737,089	0.67	15/06/2025	22,850,000	EUR	23,156,647	1.33
CELLNEX TELECOM 1.875%					FNAC DARTY 2.625%				
26/06/2029	10,800,000	EUR	10,954,224	0.63	30/05/2026	5,000,000	EUR	5,133,550	0.29
			22,691,313	1.30	GETLINK 3.5% 30/10/2025	13,274,000	EUR	13,765,271	0.79
SWEDEN					MOBILUX FINANCE 4.25%				
AKELIUS RESIDENTIAL PROPERTY					15/07/2028	11,284,000	EUR	11,399,435	0.65
3.875% VRN 05/10/2078	13,888,000	EUR	14,671,284	0.84	PARTS EUROPE 6.5%				
TELIA 3% VRN 04/04/2078	10,000,000	EUR	10,414,700	0.60	16/07/2025	11,468,000	EUR	11,987,959	0.69
VERISURE MIDHOLDING									
5.25% 15/02/2029	9,815,000	EUR	10,091,390	0.58					
VOLVO TREASURY 4.85%									
VRN 10/03/2078	4,776,000	EUR	5,089,544	0.29					
			40,266,918	2.31					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro High Yield Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
QUATRIM SASU 5.875% 15/01/2024	2,150,000	EUR	2,218,607	0.13	SWISS REINSURANCE 2.6% VRN PERP	13,000,000	EUR	13,973,830	0.80
REXEL 2.125% 15/06/2028	5,645,000	EUR	5,799,617	0.33	TENNET HOLDING 2.995% PERPETUAL	41,000,000	EUR	43,285,749	2.47
REXEL 2.75% 15/06/2026	40,039,000	EUR	40,963,500	2.35	UPC HOLDING 3.875% 15/06/2029	3,258,000	EUR	3,351,635	0.19
			167,355,982	9.60	VZ VENDOR FINANCING 2.875% 15/01/2029	15,084,000	EUR	14,946,585	0.86
GERMANY								124,379,891	7.13
COMMERZBANK 4.25% VRN PERP	17,200,000	EUR	17,363,228	0.99	SWEDEN				
DEUTSCHE BANK 1.375% VRN 17/02/2032	13,500,000	EUR	13,691,835	0.78	HEIMSTADEN BOSTAD 3% VRN PERP	9,397,000	EUR	9,294,761	0.53
DEUTSCHE BANK 1.75% 17/01/2028	13,000,000	EUR	13,773,240	0.79	HEIMSTADEN BOSTAD AB 3.248% VRN PERP	17,000,000	EUR	17,457,130	1.00
DEUTSCHE BANK 1.75% VRN 19/11/2030	8,200,000	EUR	8,642,062	0.50	SAMHALLSBYGGNADSBOLAGET I NORDEN 2.875% VRN PERP	15,344,000	EUR	15,327,582	0.88
DEUTSCHE BANK 4.5% 19/05/2026	15,500,000	EUR	17,953,495	1.03				42,079,473	2.41
DEUTSCHE BANK 4.625% VRN PERP	7,600,000	EUR	7,980,076	0.46	UNITED STATES				
DEUTSCHE BANK 6% VRN PERP	4,200,000	USD	3,818,867	0.22	KRAFT HEINZ FOODS 2.25% 25/05/2028	6,667,000	EUR	7,264,230	0.42
IHO VERWALTUNGS 4.375% 15/05/2025	9,729,129	EUR	9,894,913	0.57	LEVI STRAUSS 3.375% 15/03/2027	9,225,000	EUR	9,485,791	0.54
TECHEM VERWALTUNGSGESELL- SCHAFT 6% 30/07/2026	34,783,000	EUR	31,559,430	1.80				16,750,021	0.96
			124,677,146	7.14	TOTAL BONDS			555,100,951	31.81
GREAT BRITAIN					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			555,100,951	31.81
EC FINANCE 3% 15/10/2026	12,649,000	EUR	12,752,849	0.72	OTHER TRANSFERABLE SECURITIES				
NOMAD FOODS BONDCO 2.5% 24/06/2028	9,881,000	EUR	10,044,926	0.58	BONDS				
UPCB FINANCE VII 3.625% 15/06/2029	8,271,000	EUR	8,510,445	0.49	FRANCE				
			31,308,220	1.79	FAURECIA 3.125% 15/06/2026	8,500,000	EUR	8,709,525	0.50
LUXEMBOURG								8,709,525	0.50
PICARD BONDCO 5.375% 01/07/2027	9,235,000	EUR	9,332,522	0.53	TOTAL BONDS			8,709,525	0.50
TELENET FINANCE LUX NOTE 3.5% 01/03/2028	22,900,000	EUR	23,760,811	1.37	TOTAL OTHER TRANSFERABLE SECURITIES			8,709,525	0.50
			33,093,333	1.90	TOTAL INVESTMENTS			1,668,694,524	95.62
NETHERLANDS					OTHER NET ASSETS			76,461,814	4.38
ASR NEDERLAND 3.375% VRN 02/05/2049	4,650,000	EUR	5,226,228	0.30	TOTAL NET ASSETS			1,745,156,338	100.00
CONSTELLIUM 4.25% 15/02/2026	10,100,000	EUR	10,255,944	0.59					
IBERDROLA INTERNATIONAL 1.45% VRN PERP	6,000,000	EUR	6,061,020	0.35					
IBERDROLA INTERNATIONAL 3.25% VRN PERP	5,100,000	EUR	5,521,107	0.32					
ING GROEP 2.125% VRN 26/05/2031	12,600,000	EUR	13,370,364	0.77					
PPF ARENA 3.125% 27/03/2026	2,000,000	EUR	2,148,320	0.12					
PPF TELECOM 3.25% 29/09/2027	5,733,000	EUR	6,239,109	0.36					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

GEM Debt Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					COLOMBIA (GOVT) 8.125%				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					21/05/2024				
BONDS					GEO PARK 5.5% 17/01/2027				
BAHRAIN									
BAHRAIN (GOVT) 7.375%					COSTA RICA				
14/05/2030	900,000	USD	999,729	0.27	COSTA RICA (GOVT) 4.25%				
BAHRAIN (GOVT) 7.5%					26/01/2023				
20/09/2047	1,400,000	USD	1,444,072	0.39	700,000 USD				
			2,443,801	0.66	715,302 0.19				
BELARUS					EGYPT				
BELARUS (GOVT) 5.875%					EGYPT (GOVT) 5.8%				
24/02/2026	1,950,000	USD	1,838,109	0.49	30/09/2027				
BELARUS (GOVT) 6.2%					EGYPT (GOVT) 7.0529%				
28/02/2030	1,220,000	USD	1,076,918	0.29	15/01/2032				
			2,915,027	0.78	EGYPT (GOVT) 7.3%				
BRAZIL					30/09/2033				
BANCO BTG PACTUAL SACAY-					EGYPT (GOVT) 7.6003%				
MAN ISLAND 4.5% 10/01/2025	1,320,000	USD	1,357,765	0.36	EGYPT (GOVT) 7.625%				
BRAZIL (GOVT) 0%					29/05/2032				
01/07/2023	35,000	BRL	5,478,297	1.47	EGYPT (GOVT) 7.903%				
			6,836,062	1.83	21/02/2048				
CHINA					EGYPT (GOVT) 8.7002%				
CHINA SCE GROUP HOLDINGS					01/03/2049				
7.25% 19/04/2023	1,500,000	USD	1,466,160	0.39	EGYPT (GOVT) 14.06%				
COUNTRY GARDEN HOLDINGS					12/01/2026				
3.125% 22/10/2025	2,980,000	USD	2,829,003	0.76	EGYPT (GOVT) 14.369%				
KAISA GROUP HOLDINGS					20/10/2025				
9.375% 30/06/2024	2,200,000	USD	1,706,848	0.46	GABON				
KWG GROUP HOLDINGS 6%					GABONESE (GOVT) 6.95%				
14/08/2026	1,000,000	USD	894,800	0.24	16/06/2025				
LOGAN GROUP 4.7%					380,000 USD				
06/07/2026	1,000,000	USD	948,280	0.25	411,935 0.11				
POWERLONG REAL ESTATE					GHANA				
HOLDINGS 6.95% 23/07/2023	1,000,000	USD	997,730	0.27	GHANA (GOVT) 7.875%				
REDSUN PROPERTIES GROUP					11/02/2035				
9.5% 20/09/2023	900,000	USD	831,429	0.22	900,000 USD				
SUNAC CHINA HOLDINGS					812,097 0.22				
8.35% 19/04/2023	1,000,000	USD	867,000	0.23	HONG KONG				
TIMES CHINA HOLDINGS					RKP OVERSEAS 7.75% VRN				
6.75% 16/07/2023	2,000,000	USD	1,944,820	0.52	PERP				
ZHENRO PROPERTIES GROUP					SHIMAO GROUP HOLDINGS				
6.63% 07/01/2026	1,260,000	USD	1,074,062	0.29	5.2% 16/01/2027				
			13,560,132	3.63	SHIMAO PROPERTY HOLDINGS				
COLOMBIA					5.6% 15/07/2026				
COLOMBIA (GOVT) 7.25%					1,000,000 USD				
26/10/2050	22,000,000,000	COP	5,130,388	1.38	3,095,556 0.83				
COLOMBIA (GOVT) 7.375%					HUNGARY				
18/09/2037	500,000	USD	614,815	0.16	HUNGARY (GOVT) 3.125%				
					21/09/2051				
					2,560,000 USD				
					2,525,542 0.68				
					INDIA				
					RENEW WIND ENERGY 4.5%				
					14/07/2028				
					1,500,000 USD				
					1,530,480 0.41				
					1,530,480 0.41				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

GEM Debt Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INDONESIA					MONGOLIA				
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	3,945,000	USD	3,783,610	1.01	MONGOLIA (GOVT) 4.45% 07/07/2031	2,640,000	USD	2,565,367	0.69
			3,783,610	1.01				2,565,367	0.69
IRAQ					MOROCCO				
IRAQ (GOVT) 5.8% 15/01/2028	4,000,000	USD	3,147,170	0.85	MOROCCO (GOVT) 4% 15/12/2050	2,470,000	USD	2,257,679	0.61
IRAQ (GOVT) 6.752% 09/03/2023	1,840,000	USD	1,872,642	0.50	OCF 5.125% 23/06/2051	1,700,000	USD	1,687,811	0.45
			5,019,812	1.35				3,945,490	1.06
ISRAEL					NETHERLANDS				
ENERGEAN ISRAEL FINANCE 5.375% 30/03/2028	2,000,000	USD	2,051,080	0.55	JABABEKA INTERNATIONAL 6.5% 05/10/2023	1,000,000	USD	968,040	0.26
			2,051,080	0.55	LUKOIL SECURITIES 3.875% 06/05/2030	2,600,000	USD	2,736,292	0.73
KAZAKHSTAN					PETROBRAS GLOBAL				
DEVELOPMENT BANK OF KAZAKH- STAN 10.75% 12/02/2025	2,000,000,000	KZT	4,768,572	1.28	FINANCE 6.75% 03/06/2050	877,000	USD	954,615	0.26
DEVELOPMENT BANK OF KAZAKH- STAN 10.95% 06/05/2026	746,000,000	KZT	1,764,821	0.47	PETROBRAS GLOBAL FINANCE 6.9% 19/03/2049	300,000	USD	335,625	0.09
KAZAKHSTAN (GOVT) 6.5% 21/07/2045	700,000	USD	1,012,207	0.27	PROSUS 4.027% 03/08/2050	1,500,000	USD	1,411,230	0.38
KAZAKHSTAN TEMIR 6.95% 10/07/2042	1,100,000	USD	1,518,319	0.41				6,405,802	1.72
			9,063,919	2.43	NIGERIA				
KUWAIT					NIGERIA (GOVT) 6.125% 28/09/2028				
BURGAN BANK 2.75% VRN 15/12/2031	680,000	USD	627,402	0.17	NIGERIA (GOVT) 6.5% 28/11/2027	3,400,000	USD	3,528,044	0.94
			627,402	0.17	NIGERIA (GOVT) 7.375% 28/09/2033	1,210,000	USD	1,221,604	0.33
LUXEMBOURG					NIGERIA (GOVT) 8.25% 28/09/2051				
B2W DIGITAL 4.375% 20/12/2030	1,500,000	USD	1,466,130	0.39	SEPLAT PETROLEUM DEVE- LOPMENT 7.75% 01/04/2026	530,000	USD	553,871	0.15
GAZPROM 4.95% 06/02/2028	1,000,000	USD	1,106,820	0.30				7,154,940	1.92
KENBOURNE INVEST 6.875% 26/11/2024	4,000,000	USD	4,219,479	1.13	OMAN				
MHP LUX 6.95% 03/04/2026	1,150,000	USD	1,226,280	0.33	LAMAR FUNDING 3.958% 07/05/2025	2,213,000	USD	2,221,520	0.59
TUPY OVERSEAS 4.5% 16/02/2031	2,730,000	USD	2,681,488	0.72	OMAN (GOVT) 6% 01/08/2029	340,000	USD	358,486	0.10
			10,700,197	2.87	OMAN (GOVT) 6.25% 25/01/2031	800,000	USD	857,032	0.23
MAURITIUS					OMAN (GOVT) 6.75% 17/01/2048				
GREENKO SOLAR MAURITIUS 5.95% 29/07/2026	500,000	USD	530,505	0.14				813,186	0.22
			530,505	0.14				4,250,224	1.14
MEXICO					PANAMA				
BRASKEM IDESA 7.45% 15/11/2029	3,520,000	USD	3,737,923	1.00	AEROPUERTO INTERNATIONAL 4% 11/08/2041	670,000	USD	684,277	0.18
INFRAESTRUCTURA ENERGETICA 4.75% 15/01/2051	1,679,000	USD	1,737,866	0.47	AEROPUERTO INTERNACIONAL 5.125% 11/08/2061	550,000	USD	581,026	0.16
MEXICO (GOVT) 6.05% 11/01/2040	1,000,000	USD	1,226,950	0.33				1,265,303	0.34
			6,702,739	1.80	PERU				
					PETROLEOS DEL PERU 5.625% 19/06/2047	1,300,000	USD	1,299,883	0.35
								1,299,883	0.35

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

GEM Debt Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
QATAR					TURKEY (GOVT) 6.875% 17/03/2036				
OOREDOO INTERNATIONAL FINANCE 2.625% 08/04/2031	1,450,000	USD	1,480,117	0.40		2,100,000	USD	2,045,484	0.55
QATAR (GOVT) 4.4% 16/04/2050	437,000	USD	533,206	0.14	UKRAINE				
QATAR (GOVT) 4.817% 14/03/2049	2,089,000	USD	2,689,983	0.72	UKRAINE (GOVT) 0% VRN 31/05/2040	7,770,000	USD	8,503,954	2.28
QATAR PETROLEUM 2.25% 12/07/2031	1,500,000	USD	1,484,955	0.40	UKRAINE (GOVT) 7.375% 25/09/2032	2,995,000	USD	3,072,810	0.82
QATAR PETROLEUM 3.3% 12/07/2051	2,625,000	USD	2,652,064	0.71	UNITED ARAB EMIRATES				
			8,840,325	2.37	ABU DHABI (GOVT) 4.125% 11/10/2047	920,000	USD	1,088,792	0.29
ROMANIA								1,088,792	0.29
ROMANIA (GOVT) 2.75% 14/04/2041	1,100,000	EUR	1,186,243	0.32	URUGUAY				
ROMANIA (GOVT) 5.125% 15/06/2048	1,400,000	USD	1,658,510	0.44	URUGUAY (GOVT) 8% 18/11/2022	3,000,000	USD	2,096,620	0.56
			2,844,753	0.76	UZBEKISTAN				
RUSSIAN FEDERATION					UZBEKISTAN (GOVT) 3.7% 25/11/2030	570,000	USD	554,080	0.15
GAZPROM PJSC 3.5% 14/07/2031	1,600,000	USD	1,595,984	0.43	TOTAL BONDS				
			1,595,984	0.43	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
SAUDI ARABIA								175,906,460	47.16
SAUDI ARABIAN OIL 3.25% 24/11/2050	1,650,000	USD	1,571,147	0.42	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			1,571,147	0.42	BONDS				
SINGAPORE					ARGENTINA				
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	4,000,000	USD	4,167,640	1.12	ARGENTINA (GOVT) 0.125% 09/07/2030	3,726,193	USD	1,370,121	0.37
			4,167,640	1.12	ARGENTINA (GOVT) 0.125% 09/07/2041	1,750,000	USD	643,090	0.17
SOUTH AFRICA					YPF 4% 12/02/2026 STEP	2,406,595	USD	2,152,796	0.58
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	2,160,000	USD	2,056,277	0.55	YPF 8.5% 28/07/2025	1,500,000	USD	1,262,760	0.34
SOUTH AFRICA (GOVT) 5.75% 30/09/2049	350,000	USD	333,669	0.09	YPF 8.5% 27/06/2029	1,000,000	USD	781,940	0.21
SOUTH AFRICA (GOVT) 7% 28/02/2031	112,400,000	ZAR	6,289,170	1.69	YPF 8.75% 04/04/2024	1,000,000	USD	894,850	0.24
			8,679,116	2.33	BAHAMAS				
SPAIN					BAHAMAS (GOVT) 8.95% 15/10/2032	660,000	USD	618,836	0.17
ENFRAGEN ENERGIA 5.375% 30/12/2030	500,000	USD	491,100	0.13	BRAZIL				
			491,100	0.13	B3 SA BRASIL BOLSA BALCAO 4.125% 20/09/2031	1,960,000	USD	1,924,132	0.52
TOGO					BRAZIL (GOVT) 3.875% 12/06/2030	1,300,000	USD	1,262,144	0.34
ECOBANK TRANSNATIONAL 8.75% VRN 17/06/2031	3,000,000	USD	3,044,340	0.82	BRAZIL (GOVT) 4.75% 14/01/2050	3,780,000	USD	3,348,777	0.90
			3,044,340	0.82					
TURKEY									
KUVEYT TURK PARTICIPATION BANK 6.125% VRN 16/12/2031	400,000	USD	413,640	0.11					
TURKEY (GOVT) 5.75% 11/05/2047	200,000	USD	166,100	0.04					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

GEM Debt Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
BRAZIL (GOVT) 5.625% 21/02/2047	2,200,000	USD	2,204,048	0.59	KENBOURNE INVESTMENT 4.7% 22/01/2028	1,500,000	USD	1,512,555	0.41
ITAU UNIBANCO HOLDING 4.5% VRN 21/11/2029	1,377,000	USD	1,393,070	0.37	MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	2,620,000	USD	2,597,180	0.70
XP 3.25% 01/07/2026	4,150,000	USD	4,042,141	1.07	REDE D'OR FINANCE SARL 4.95% 17/01/2028	2,000,000	USD	2,104,100	0.56
			14,174,312	3.79	RUMO LUXEMBOURG 4.2% 18/01/2032	1,375,000	USD	1,352,216	0.36
CHILE								8,287,727	2.22
EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	1,000,000	USD	983,000	0.26	MALAYSIA				
EMPRESA NACIONAL DEL PETROLEO 4.5% 14/09/2047	400,000	USD	404,332	0.11	PETRONAS CAPITAL 4.5% 18/03/2045	1,000,000	USD	1,203,280	0.32
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	1,380,000	USD	1,546,138	0.42				1,203,280	0.32
			2,933,470	0.79	MEXICO				
COLOMBIA					CEMEX 5.125% VRN PERP COMISION FEDERAL DE ELECTRICIDA 31/01/2050	1,630,000	USD	1,666,235	0.45
COLOMBIA (GOVT) 3.125% 15/04/2031	400,000	USD	374,968	0.10	ELECTRICIDAD FIRME DE MEXICO 4.9% 20/11/2026	1,870,000	USD	1,849,093	0.50
COLOMBIA (GOVT) 3.25% 22/04/2032	4,550,000	USD	4,253,295	1.14	MEXICO (GOVT OF) 4.5% 31/01/2050	250,000	USD	249,910	0.07
COLOMBIA (GOVT) 5.2% 15/05/2049	4,900,000	USD	4,881,575	1.31	PETROLEOS MEXICANOS 3.75% 21/02/2024	1,070,000	USD	1,095,605	0.29
GEOPARK 6.5% 21/09/2024	1,439,000	USD	1,480,371	0.40	PETROLEOS MEXICANOS 6.95% 28/01/2060	4,000,000	EUR	4,796,569	1.28
			10,990,209	2.95	TOTAL PLAY TELECOMUNICACIONES 6.375% 20/09/2028	3,509,000	USD	3,070,761	0.81
DOMINICAN REPUBLIC					UNIFIN FINANCIERA 7.0% 15/01/2025	1,500,000	USD	1,491,225	0.40
DOMINIC (GOVT) 4.5% 30/01/2030	270,000	USD	275,403	0.07		500,000	USD	485,585	0.13
DOMINIC (GOVT) 6.85% 27/01/2045	2,750,000	USD	3,075,820	0.83				14,704,983	3.93
			3,351,223	0.90	NIGERIA				
ECUADOR					NIGERIA (GOVT) 6.375% 12/07/2023	6,792,000	USD	7,182,608	1.93
ECUADOR (GOVT) 0.5% 31/07/2030	1,500,000	USD	1,274,835	0.34				7,182,608	1.93
			1,274,835	0.34	PAKISTAN				
GHANA					PAKISTAN (GOVT) 6.875% 05/12/2027	3,350,000	USD	3,374,824	0.90
GHANA (GOVT) 8.125% 18/01/2026	1,250,000	USD	1,267,163	0.34	PAKISTAN (GOVT) 7.375% 08/04/2031	500,000	USD	500,385	0.13
GHANA (GOVT) 10.75% 14/10/2030	3,639,000	USD	4,402,353	1.18	PAKISTAN (GOVT) 8.25% 30/09/2025	3,200,000	USD	3,478,656	0.94
			5,669,516	1.52				7,353,865	1.97
INDIA					PANAMA				
JSW STEEL 5.05% 05/04/2032	886,000	USD	883,360	0.24	PANAMA (GOVT) 3.87% 23/07/2060	1,108,000	USD	1,087,081	0.29
			883,360	0.24	PANAMA (GOVT) 4.5% 15/05/2047	1,600,000	USD	1,748,864	0.47
JERSEY					PANAMA (GOVT) 4.5% 16/04/2050	1,880,000	USD	2,046,718	0.55
GALAXY PIPELINE ASSETS 2.625% 31/03/2036	1,000,000	USD	986,600	0.26				4,882,663	1.31
GALAXY PIPELINE ASSETS 2.94% 30/09/2040	1,550,000	USD	1,551,023	0.42					
			2,537,623	0.68					
LUXEMBOURG									
GAZPROM 4.95% 23/03/2027	650,000	USD	721,676	0.19					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

GEM Debt Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PARAGUAY					COLLECTIVE INVESTMENT SCHEMES				
BANCO CONTINENTAL 2.75%					IRELAND				
10/12/2025	3,050,000	USD	3,042,253	0.82	HSBC GLOBAL LIQUIDITY				
			3,042,253	0.82	FUND	30,034,426	USD	30,034,426	8.05
PERU					TOTAL COLLECTIVE INVESTMENT SCHEMES			30,034,426	8.05
HUNT OIL PERU 6.375%									
01/06/2028	2,000,000	USD	2,024,860	0.54	MONEY MARKET INSTRUMENTS				
PERU (GOVT) 6.95%					TREASURY BILLS				
12/08/2031	17,300,000	PEN	4,342,323	1.17	EGYPT				
PERU LNG SRL 5.375%					EGYPT (GOVT) 0%				
22/03/2030	1,400,000	USD	1,132,726	0.30	21/12/2021	70,000,000	EGP	4,335,102	1.16
			7,499,909	2.01	TOTAL TREASURY BILLS			4,335,102	1.16
PHILIPPINES					TOTAL MONEY MARKET INSTRUMENTS			4,335,102	1.16
PHILIPPINES (GOVT) 3.2%					OTHER TRANSFERABLE SECURITIES				
06/07/2046	1,200,000	USD	1,180,356	0.32	BONDS				
			1,180,356	0.32	NETHERLANDS				
QATAR					IHS NETHERLANDS HOLDCO				
QNB FINANCE 6.9%					8% 18/09/2027	1,381,000	USD	1,481,136	0.40
23/01/2025	39,000,000,000	IDR	2,760,532	0.74	TOTAL BONDS			1,481,136	0.40
			2,760,532	0.74	TOTAL OTHER TRANSFERABLE SECURITIES			1,481,136	0.40
RUSSIAN FEDERATION					TOTAL INVESTMENTS			332,711,806	89.20
RUSSIA (GOVT) 5.25%					OTHER NET ASSETS			40,283,163	10.80
23/06/2047	400,000	USD	507,384	0.14	TOTAL NET ASSETS			372,994,969	100.00
			507,384	0.14					
SOUTH AFRICA									
ESKOM HOLDINGS 6.35%									
10/08/2028	350,000	USD	375,179	0.10					
			375,179	0.10					
TURKEY									
AYDEM YENILENEBILIR									
ENERJI 7.75% 02/02/2027	1,640,000	USD	1,604,461	0.43					
			1,604,461	0.43					
UNITED STATES									
AZUL INVESTMENTS 7.25%									
15/06/2026	3,090,000	USD	2,963,032	0.79					
NBM US HOLDINGS 7%									
14/05/2026	3,750,000	USD	3,996,413	1.07					
SIERRACOL ENERGY ANDINA									
6% 15/06/2028	2,910,000	USD	2,866,088	0.77					
			9,825,533	2.63					
URUGUAY									
URUGUAY (GOVT) 4.975%									
20/04/2055	800,000	USD	1,005,008	0.27					
			1,005,008	0.27					
TOTAL BONDS			120,954,682	32.43					
TOTAL TRANSFERABLE SECURITIES									
TRADED ON ANOTHER REGULATED MARKET			120,954,682	32.43					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					GERMANY (GOVT) 1.25%				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					15/08/2048				
BONDS					55,000 EUR				
AUSTRALIA					80,600 0.17				
AUSNET SERVICES HOLDINGS					2,509,594 5.19				
1.625% VRN 11/03/2081					GREAT BRITAIN				
MACQUARIE GROUP 2.125%					ANGLO AMERICAN CAPITAL				
01/10/2031					2.875% 17/03/2031				
131,000 GBP					GATWICK FUNDING 2.5%				
174,400 0.36					15/04/2032				
291,399 0.60					HEATHROW FUNDING 2.75%				
CANADA					13/10/2031				
CANADA (GOVT) 1%					LLOYDS BANKING GROUP				
01/06/2027					1.875% VRN 15/01/2026				
190,000 CAD					LLOYDS BANKING GROUP				
CANADA (GOVT) 3.5%					4.75% 23/05/2028				
01/12/2045					PENSION INSURANCE				
165,000 CAD					3.625% 21/10/2032				
170,673 0.35					ROTHESAY LIFE 8%				
319,583 0.66					30/10/2025				
CHINA					SSE 4.75% VRN 16/09/2077				
CHINA (GOVT) 1.99%					UK (GOVT) 1.50%				
09/04/2025					22/07/2047				
3,000,000 CNY					UK (GOVT) 1.625%				
CHINA (GOVT) 3.29%					22/10/2028				
23/05/2029					UK (GOVT) 1.75%				
4,500,000 CNY					07/09/2037				
CHINA (GOVT) 3.86%					UK (GOVT) 1.75%				
22/07/2049					22/01/2049				
600,000 CNY					UK (GOVT) 3.5% 22/07/2068				
CHINA DEVELOPMENT BANK					140,000 GBP				
1.25% 21/01/2023					55,000 GBP				
135,000 GBP					133,149 0.28				
182,624 0.38					2,251,094 4.66				
1,452,936 3.01					INDONESIA				
FRANCE					INDONESIA (GOVT) 1.1%				
BNP PARIBAS 2.518%					12/03/2033				
05/06/2025					132,000 EUR				
FRANCE (GOVT) 0%					148,551 0.31				
25/11/2030					148,551 0.31				
FRANCE (GOVT) 1.5%					IRELAND				
25/05/2050					GLENCORE CAPITAL				
FRANCE (GOVT) 1.75%					FINANCE 1.25% 01/03/2033				
25/06/2039					133,000 EUR				
ORANGE 1.375% VRN PERP					149,954 0.31				
100,000 EUR					149,954 0.31				
SOCIETE GENERALE 1% VRN					ITALY				
24/11/2030					AEROPORTI DI ROMA 1.75%				
TOTAL 2.125% VRN PERP					30/07/2031				
100,000 EUR					FCA BANK 0.125%				
VEOLIA ENVIRONNEMENT					16/11/2023				
2.25% VRN PERP					ITALY (GOVT) 0.35%				
100,000 EUR					01/02/2025				
119,234 0.25					ITALY (GOVT) 0.95%				
1,381,093 2.86					01/03/2037				
GERMANY					ITALY (GOVT) 1.35%				
ENBW ENERGIE BADENWUERTTEMB					01/04/2030				
2.125% VRN 31/08/2081					ITALY (GOVT) 1.65%				
100,000 EUR					01/12/2030				
GERMANY (GOVT) 0%					ITALY (GOVT) 3.85%				
15/02/2031					01/09/2049				
GERMANY (GOVT) 0.5%					160,000 EUR				
15/02/2026					270,645 0.56				
870,000 EUR					2,179,319 4.51				
1,058,337 2.19									

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JAPAN					SPAIN (GOVT) 0.50%				
JAPAN (GOVT) 0.1%					30/04/2030	390,000	EUR	462,038	0.96
20/03/2029	15,000,000	JPY	135,782	0.28	SPAIN (GOVT) 1.6%				
JAPAN (GOVT) 0.1%					30/04/2025	32,000	EUR	39,800	0.08
20/12/2029	10,000,000	JPY	90,430	0.19	SPAIN (GOVT) 2.9%				
JAPAN (GOVT) 0.1%					31/10/2046	217,000	EUR	344,690	0.71
20/03/2030	17,000,000	JPY	153,744	0.32				1,015,795	2.10
JAPAN (GOVT) 0.1%					SWITZERLAND				
20/09/2030	20,000,000	JPY	180,510	0.37	CREDIT SUISSE GROUP				
JAPAN (GOVT) 0.1%					2.193% VRN 05/06/2026	250,000	USD	254,818	0.53
20/12/2030	5,000,000	JPY	45,081	0.09				254,818	0.53
JAPAN (GOVT) 0.1%					UNITED ARAB EMIRATES				
20/06/2031	18,000,000	JPY	161,943	0.34	DAE SUKUK DIFC 3.75%				
JAPAN (GOVT) 0.4%					15/02/2026	200,000	USD	211,438	0.44
20/03/2050	29,000,000	JPY	243,460	0.50				211,438	0.44
JAPAN (GOVT) 0.5%					UNITED STATES				
20/06/2038	80,500,000	JPY	741,184	1.53	DAE FUNDING 1.55%				
JAPAN (GOVT) 0.7%					01/08/2024	200,000	USD	198,950	0.41
20/12/2048	67,500,000	JPY	618,441	1.28				198,950	0.41
JAPAN (GOVT) 0.7%					TOTAL BONDS				
20/12/2050	5,000,000	JPY	45,294	0.09				18,110,329	37.48
JAPAN (GOVT) 1.4%					ASSET BACKED SECURITIES				
20/09/2034	75,000,000	JPY	776,181	1.61	UNITED STATES				
			3,192,050	6.60	FNMA 15YR 2.5%				
LUXEMBOURG					16/10/2027 TBA	200,000	USD	208,300	0.43
ARCELORMITTAL 1%					FNMA 15YR 3%				
19/05/2023	170,000	EUR	199,900	0.41	31/10/2026 TBA	140,000	USD	147,250	0.30
EIB 2.15% 18/01/2027	76,100,000	JPY	765,351	1.59	FNMA 30YR 3%				
			965,251	2.00	11/10/2042 TBA	720,000	USD	752,428	1.56
MOROCCO					FNMA 30YR 3.5%				
MOROCCO (GOVT) 3.5%					15/10/2048 TBA	410,000	USD	433,535	0.90
19/06/2024	100,000	EUR	125,526	0.26	FNMA 30YR 4%				
			125,526	0.26	15/10/2039 TBA	200,000	USD	214,137	0.44
NETHERLANDS					FNMA 30YR 4.5%				
NETHERLANDS (GOVT)					01/10/2039 TBA	160,000	USD	172,980	0.36
0.75% 15/07/2027	465,000	EUR	576,512	1.19	GNMA 30YR 3.5%				
STELLANTIS 1.25%					15/10/2041 TBA	50,000	USD	52,503	0.11
20/06/2033	215,000	EUR	245,377	0.51	GNMA 30YR 4%				
TELEFONICA EUROPE 8.25%					15/10/2039 TBA	230,000	USD	244,055	0.51
15/09/2030	140,000	USD	201,678	0.42				2,225,188	4.61
			1,023,567	2.12	TOTAL ASSET BACKED SECURITIES				
POLAND					TOTAL TRANSFERABLE SECURITIES				
POLAND (GOVT) 2.25%					ADMITTED TO AN OFFICIAL STOCK				
25/04/2022	1,200,000	PLN	306,082	0.63	EXCHANGE LISTING				
			306,082	0.63				20,335,517	42.09
PORTUGAL									
PORTUGAL (GOVT) 1.95%									
15/06/2029	100,000	EUR	133,329	0.28					
			133,329	0.28					
SPAIN									
SPAIN (GOVT) 0.1%									
30/04/2031	150,000	EUR	169,267	0.35					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets			
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					ITALY							
BONDS					ITALY (GOVT) 0.9%							
BELGIUM					01/04/2031							
BELGIUM (GOVT) 1%	200,000	EUR	253,175	0.52	825,000	EUR	963,659	1.99				
22/06/2031			253,175	0.52			963,659	1.99				
CANADA					JAPAN							
CANADA (GOVT) 0.5%					JAPAN (GOVT) 2%							
01/09/2025	200,000	CAD	155,226	0.32	20/03/2027							
CANADA (GOVT) 1.25%	275,000	CAD	214,977	0.44	27,000,000	JPY	269,625	0.56				
01/06/2030							269,625	0.56				
CANADA (GOVT) 2.25%	490,000	CAD	414,460	0.86	JERSEY							
01/06/2029					GALAXY PIPELINE ASSETS							
CANADIAN IMPERIAL BANK	100,000	CAD	82,039	0.17	2.16% 31/03/2034							
2.95% VRN 19/06/2029			866,702	1.79	276,000	USD	271,614	0.56				
CHINA					LUXEMBOURG							
CHINA (GOVT) 3.27%	12,500,000	CNY	1,990,529	4.12	BECTON DICKINSON EURO							
19/11/2030					FINANCE 1.336% 13/08/2041							
CHINA (GOVT) 3.39%	7,600,000	CNY	1,157,110	2.39	100,000	EUR	111,586	0.23				
16/03/2050			3,147,639	6.51	100,000	EUR	114,468	0.24				
FRANCE					GRAND CITY PROPERTIES							
BNP PARIBAS 1.323% VRN	62,000	USD	61,027	0.13	1.5% VRN PERP							
13/01/2027							226,054	0.47				
FRANCE (GOVT) 0%	100,000	EUR	116,390	0.24	MEXICO							
FRANCE (GOVT) 0.25%	430,000	EUR	514,953	1.06	PETROLEOS MEXICANOS							
25/11/2026			692,370	1.43	6.875% 16/10/2025							
GERMANY					84,000					USD	92,168	0.19
DEUTSCHE BANK 0.75% VRN	100,000	EUR	116,853	0.24	NETHERLANDS							
17/02/2027			116,853	0.24	DIGITAL INTREPID							
GREAT BRITAIN					HOLDING 0.625% 15/07/2031							
BERKELEY GROUP 2.5%	100,000	GBP	130,968	0.27	180,000	EUR	199,751	0.41				
11/08/2031					WABTEC TRANSPORTATION NETHE-							
STANDARD CHARTERED	200,000	USD	199,496	0.41	RLAND 1.25% 12/03/2027							
0.991% VRN 12/01/2025							318,737	0.66				
VODAFONE GROUP 4.2%	200,000	AUD	162,267	0.34	SWEDEN							
13/12/2027			492,731	1.02	SWEDEN (GOVT) 1%							
IRELAND					12/11/2026							
AVOLON HOLDINGS FUNDING	143,000	USD	142,305	0.29	450,000	SEK	53,980	0.11				
2.75% 21/02/2028							53,980	0.11				
AVOLON HOLDINGS FUNDING	22,000	USD	23,698	0.05	UNITED STATES							
4.25% 15/04/2026					ANHEUSER 4.95% 15/01/2042							
ZURICH FINANCE IRELAND	200,000	USD	199,442	0.42	90,000	USD	111,186	0.23				
3% VRN 19/04/2051			365,445	0.76	200,000	USD	220,086	0.46				
					5,000	USD	4,995	0.01				
					41,000	USD	42,286	0.09				
					40,000	USD	53,472	0.11				
					60,000	USD	62,164	0.13				
					30,000	USD	30,196	0.06				
					100,000	USD	117,407	0.24				
					90,000	USD	93,293	0.19				
					53,000	USD	50,784	0.11				
					60,000	USD	72,584	0.15				
					52,941	USD	59,190	0.12				
					65,000	USD	74,060	0.15				
					140,000	USD	138,858	0.29				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
EXPEDIA GROUP 2.95% 15/03/2031	94,000	USD	95,090	0.20	ASSET BACKED SECURITIES				
FRESENIUS MEDICAL CARE US FINANCE 3% 01/12/2031	169,000	USD	171,802	0.36	UNITED STATES				
KINDER MORGAN 5.05% 15/02/2046	35,000	USD	42,438	0.09	GNMA 30YR 3% 15/10/2046	420,000	USD	438,277	0.91
MARTIN MARIETTA					TBA			438,277	0.91
MATERIALS 3.2% 15/07/2051	143,000	USD	142,397	0.29	TOTAL ASSET BACKED SECURITIES			438,277	0.91
MPLX 2.65% 15/08/2030	86,000	USD	86,364	0.18	TOTAL TRANSFERABLE SECURITIES			28,687,169	59.37
MPT OPERATING PARTNERSHIP 3.692% 05/06/28	140,000	GBP	201,403	0.42	TRADED ON ANOTHER REGULATED MARKET				
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	129,000	USD	127,814	0.26	COLLECTIVE INVESTMENT SCHEMES				
SABRA HEALTH CARE 3.2% 01/12/2031	200,000	USD	195,720	0.41	IRELAND				
SEALED AIR 1.573% 15/10/2026	85,000	USD	84,584	0.18	HSBC GLOBAL LIQUIDITY FUND	4,741	USD	4,741	0.01
SMITHFIELD FOODS 3% 15/10/2030	64,000	USD	64,218	0.13	TOTAL COLLECTIVE INVESTMENT SCHEMES			4,741	0.01
TMOBILE USA 3.875% 15/04/2030	140,000	USD	154,673	0.32	OTHER TRANSFERABLE SECURITIES				
UNITED AIRLINES 5.875% 15/04/2029	138,000	USD	142,831	0.30	BONDS				
UPJOHN 4% 22/06/2050	90,000	USD	95,963	0.20	AUSTRALIA				
US (GOVT) 0.125% 31/03/2023	600,000	USD	599,508	1.24	SGSP AUSTRALIA ASSETS 1.843% 15/09/2028	90,000	AUD	63,964	0.13
US (GOVT) 0.125% 30/04/2023	800,000	USD	799,047	1.65				63,964	0.13
US (GOVT) 0.125% 15/09/2023	2,665,000	USD	2,657,557	5.50	CANADA				
US (GOVT) 0.375% 30/04/2025	925,000	USD	914,666	1.89	BRITISH COLUMBIA PROVINCE OF 2.8% 18/06/2048	65,000	CAD	52,740	0.11
US (GOVT) 0.875% 15/11/2030	2,880,000	USD	2,729,925	5.65	PROVINCE OF MANITOBA CANADA 3.4% 05/09/2048	65,000	CAD	57,262	0.12
US (GOVT) 1.375% 15/11/2040	420,000	USD	376,491	0.78	PROVINCE OF NEW BRUNSWICK CANADA 3.1% 14/08/2048	65,000	CAD	54,042	0.11
US (GOVT) 1.375% 15/08/2050	1,520,000	USD	1,280,244	2.65	ROGERS COMMUNICATIONS 3.25% 01/05/2029	140,000	CAD	114,859	0.24
US (GOVT) 1.625% 15/05/2026	1,600,000	USD	1,649,813	3.41	SASKATCHEWAN 3.9% 02/06/2045	60,000	CAD	56,914	0.12
US (GOVT) 1.625% 15/05/2031	1,140,000	USD	1,151,667	2.38				335,817	0.70
US (GOVT) 2% 15/02/2050	241,000	USD	236,293	0.49	UNITED STATES				
US (GOVT) 2.25% 15/08/2027	3,430,000	USD	3,643,973	7.55	VERIZON COMMUNICATIONS 2.35% 23/03/2028	440,000	AUD	320,650	0.66
US (GOVT) 2.375% 15/05/2051	30,000	USD	31,950	0.07				320,650	0.66
US (GOVT) 4.375% 15/11/2039	870,000	USD	1,203,727	2.49	TOTAL BONDS			720,431	1.49
VERIZON COMMUNICATIONS 3.7% 22/03/2061	27,000	USD	28,584	0.06	ASSET BACKED SECURITIES				
WELLS FARGO 3.7% 27/07/2026	100,000	AUD	78,837	0.16	UNITED STATES				
			20,118,140	41.65	ASSET BACKED FUNDING				
TOTAL BONDS			28,248,892	58.46	4.18% 25/03/2033	7,500,000	USD	207,179	0.43
					FNMA 1.5% 15/10/2050 TBA	210,000	USD	203,585	0.42
					FNMA 2% 15/10/2031 TBA	340,000	USD	349,735	0.72

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
FNMA 2% 15/10/2050 TBA	780,000	USD	780,334	1.63
FNMA 2.5% 10/10/2049 TBA	530,000	USD	545,382	1.13
GNMA 2% 15/10/2046 TBA	360,000	USD	364,205	0.75
GNMA 30YR 2.5% 20/08/2043 TBA	330,000	USD	339,952	0.70
			2,790,372	5.78
TOTAL ASSET BACKED SECURITIES			2,790,372	5.78
TOTAL OTHER TRANSFERABLE SECURITIES			3,510,803	7.27
TOTAL INVESTMENTS			52,538,230	108.74
OTHER NET LIABILITIES			(4,220,839)	(8.74)
TOTAL NET ASSETS			48,317,391	100.00

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					GERMANY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BERTELSMANN SE AND KGAA				
BONDS					3% VRN 23/04/2075				
AUSTRALIA					1,500,000 EUR 1,802,486 0.71				
AUSNET SERVICES HOLDINGS					DEUTSCHE BANK 3.729%				
1.625% VRN 11/03/2081					862,000 USD 890,377 0.34				
MACQUARIE GROUP 2.125%					ENBW 5.125% VRN				
01/10/2031					05/04/2077				
1,187,000 GBP 1,580,245 0.62					1,050,000 USD 1,061,571 0.41				
QBE INSURANCE GROUP					ENBW ENERGIE BADENWUERTTEMB				
6.115% VRN 24/05/2042					1.375% VRN 31/08/2081				
900,000 GBP 1,252,069 0.48					1,000,000 EUR 1,146,387 0.44				
3,379,872 1.31					ENBW ENERGIE BADENWUERTTEMB				
BELGIUM					2.125% VRN 31/08/2081				
AGEAS 1.875% VRN					800,000 EUR 915,255 0.35				
24/11/2051					HANNOVER FINANCE 5% VRN				
1,400,000 EUR 1,641,076 0.64					30/06/2043				
1,641,076 0.64					100,000 EUR 125,754 0.05				
BRAZIL					5,941,830 2.30				
PETROBRAS INTERNATIONAL					GREAT BRITAIN				
FINANCE 6.25% 14/12/2026					ANGLO AMERICAN CAPITAL				
810,000 GBP 1,243,516 0.48					2.25% 17/03/2028				
1,243,516 0.48					359,000 USD 357,833 0.14				
CHINA					ANGLO AMERICAN CAPITAL				
AGRICULTURAL DEVELOPMENT BANK					2.875% 17/03/2031				
2.96% 17/04/2030					500,000 USD 503,655 0.20				
6,450,000 CNY 974,606 0.38					BARCLAYS 1.7% VRN				
CHINA DEVELOPMENT BANK					03/11/2026				
3.09% 18/06/2030					101,000 GBP 137,176 0.05				
2,110,000 CNY 321,675 0.12					BP CAPITAL MARKETS				
CHINA DEVELOPMENT BANK					4.25% VRN PERP				
3.8% 25/01/2036					589,000 GBP 845,943 0.33				
6,900,000 CNY 1,112,435 0.43					BP CAPITAL MARKETS				
2,408,716 0.93					4.375% VRN PERP				
EGYPT					136,000 USD 145,240 0.06				
EGYPT (GOVT) 5.75%					BUPA FINANCE 5%				
29/05/2024					25/04/2023				
2,240,000 USD 2,335,402 0.90					210,000 GBP 301,250 0.12				
2,335,402 0.90					CENTRICA 5.25% VRN				
FRANCE					10/04/2075				
AXA 3.941% VRN PERP					500,000 GBP 720,815 0.28				
ELECTRICITE DE FRANCE					GATWICK FUNDING 2.5%				
5.25% VRN PERP					15/04/2032				
680,000 USD 707,139 0.27					12/05/2032				
ELECTRICITE DE FRANCE					HEATHROW FUNDING 2.75%				
5.875% VRN PERP					13/10/2031				
400,000 GBP 611,865 0.24					PENSION INSURANCE				
LA POSTE 3.125% VRN PERP					3.625% 21/10/2032				
1,500,000 EUR 1,836,124 0.71					900,000 GBP 1,258,646 0.49				
ORANGE 1.375% VRN PERP					RL FINANCE 6.125%				
1,300,000 EUR 1,494,416 0.58					13/11/2028				
ORANGE 5.75% VRN PERP					425,000 GBP 703,635 0.27				
355,000 GBP 511,017 0.20					ROTHESAY LIFE 6.875%				
TOTAL 2.125% VRN PERP					VRN PERP				
588,000 EUR 667,445 0.26					400,000 GBP 626,589 0.24				
TOTAL 3.369% VRN PERP					ROYAL BANK OF SCOTLAND GROUP				
149,000 EUR 191,111 0.07					2.875% VRN 19/09/2026				
VALEO 1% 03/08/2028					100,000 GBP 141,903 0.05				
1,400,000 EUR 1,610,767 0.62					SANTANDER GROUP HOLDINGS				
VEOLIA ENVIRONNEMENT					1.089% VRN 15/03/2025				
2.25% VRN PERP					SSE 4.75% VRN 16/09/2077				
1,300,000 EUR 1,550,041 0.60					1,850,000 USD 1,890,052 0.74				
10,334,076 4.00					TESCO CORPORATE TREASURY				
					SERVICE 2.75% 27/04/2030				
					1,150,000 GBP 1,626,985 0.63				
					VIRGIN MONEY UK 2.625%				
					VRN 19/08/2031				
					681,000 GBP 924,673 0.36				
					VODAFONE GROUP 3% VRN				
					27/08/2080				
					1,200,000 EUR 1,434,103 0.56				
					15,480,131 6.01				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HONG KONG					MOROCCO				
AIA GROUP 0.88% VRN 09/09/2033	1,430,000	EUR	1,643,974	0.64	OCF 3.75% 23/06/2031	1,300,000	USD	1,299,233	0.50
			1,643,974	0.64				1,299,233	0.50
INDIA					NETHERLANDS				
INDIAN OIL CORP 5.75% 01/08/2023	600,000	USD	649,254	0.25	BRASKEM NETHERLANDS FINANCE 5.875% 31/01/2050	460,000	USD	524,248	0.20
			649,254	0.25	FIAT CHRYSLER AUTOMOBILES 4.5% 07/07/2028	550,000	EUR	789,206	0.31
INDONESIA					ING GROEP 3.0% VRN 11/04/2028				
INDONESIA (GOVT) 1.1% 12/03/2033	468,000	EUR	526,681	0.21	ING GROEP NV 1.625% VRN 26/09/2029	300,000	EUR	360,382	0.14
INDONESIA (GOVT) 2.625% 14/06/2023	200,000	EUR	241,741	0.09	PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	530	0.00
			768,422	0.30	STELLANTIS 0.625% 30/03/2027	1,402,000	EUR	1,636,416	0.63
IRELAND					STELLANTIS 1.25% 20/06/2033				
AIB GROUP 2.875% VRN 30/05/2031	490,000	EUR	610,057	0.24	SWISS LIFE 4.5% VRN PERP	975,000	EUR	1,391,230	0.54
BANK OF IRELAND 1.375% VRN 11/08/2031	520,000	EUR	603,046	0.23	ZF EUROPE FINANCE 2.5% 23/10/2027	1,200,000	EUR	1,425,050	0.55
GLENCORE CAPITAL FINANCE 1.25% 01/03/2033	1,193,000	EUR	1,345,075	0.52				8,189,447	3.17
			2,558,178	0.99	PORTUGAL				
ITALY					EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080				
AEROPORTI DI ROMA 1.625% 08/06/2027	850,000	EUR	1,032,905	0.40		1,500,000	EUR	1,761,668	0.68
AEROPORTI DI ROMA 1.75% 30/07/2031	498,000	EUR	599,320	0.23				1,761,668	0.68
ENEL 1.375% VRN PERP	587,000	EUR	674,351	0.26	SAUDI ARABIA				
ENEL 1.875% VRN PERP	638,000	EUR	732,193	0.28	SA GLOBAL SUKUK 2.694% 17/06/2031	873,000	USD	881,363	0.34
ENEL 2.5% VRN 24/11/2078	467,000	EUR	564,584	0.22				881,363	0.34
ENI 3.375% VRN PERP	1,016,000	EUR	1,257,209	0.49	SPAIN				
INTESA SANPAOLO 1.35% 24/02/2031	751,000	EUR	872,835	0.34	BANCO SANTANDER 2.958% 25/03/2031	800,000	USD	823,208	0.32
INTESA SANPAOLO 5.148% 10/06/2030	600,000	GBP	909,805	0.35	BANCO SANTANDER 4.379% 12/04/2028	1,000,000	USD	1,135,060	0.44
UNICREDIT 2% VRN 23/09/2029	450,000	EUR	531,822	0.21	CAIXABANK 0.75% VRN 26/05/2028	1,600,000	EUR	1,873,068	0.73
			7,175,024	2.78	CAIXABANK 1.25% VRN 18/06/2031	800,000	EUR	939,018	0.36
JERSEY					CAIXABANK 5.875% VRN PERP				
HEATHROW FUNDING 6.45% 10/12/2031	200,000	GBP	363,874	0.14	CELLNEX FINANCE 1.5% 08/06/2028	1,400,000	EUR	1,626,181	0.63
			363,874	0.14	INMOBILIARIA COLONIAL SOCIMI 0.75% 22/06/2029	1,600,000	EUR	1,858,418	0.72
LUXEMBOURG					SWEDEN				
CNH INDUSTRIAL FINANCE EUROPE 1.625% 03/07/2029	1,600,000	EUR	1,972,032	0.76	VOLVO TREASURY 4.85% VRN 10/03/2078	1,180,000	EUR	1,457,341	0.56
DANA FINANCING LUXEMBOURG 3% 15/07/2029	1,526,000	EUR	1,810,154	0.70				1,457,341	0.56
			3,782,186	1.46	SWITZERLAND				
MEXICO					CREDIT SUISSE GROUP 7.5% VRN PERP				
PETROLEOS MEXICANOS 8.25% 02/06/2022	100,000	GBP	140,323	0.05		630,000	USD	690,140	0.27
			140,323	0.05				690,140	0.27

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
UNITED ARAB EMIRATES					CHINA (GOVT) 3.39%				
DAE SUKUK DIFC 3.75%					16/03/2050	5,700,000	CNY	867,833	0.34
15/02/2026	999,000	USD	1,056,133	0.41	COUNTRY GARDEN HOLDINGS				
			1,056,133	0.41	7.25% 08/04/2026	1,000,000	USD	1,055,460	0.41
UNITED STATES					TENCENT HOLDINGS 2.88%				
BORGWARNER 1% 19/05/2031	1,125,000	EUR	1,300,442	0.50	22/04/2031	630,000	USD	644,326	0.25
CAPITAL ONE FINANCIAL								5,099,610	1.98
1.65% 12/06/2029	2,000,000	EUR	2,454,771	0.95	DOMINICAN REPUBLIC				
DAE FUNDING 1.55%					DOMINICAN (GOVT) 6%				
01/08/2024	1,298,000	USD	1,291,186	0.50	19/07/2028	1,050,000	USD	1,185,629	0.46
DEVON ENERGY 5.6%								1,185,629	0.46
15/07/2041	300,000	USD	376,329	0.15	GERMANY				
DEVON ENERGY 7.95%					DEUTSCHE BANK 0.75% VRN				
15/04/2032	525,000	USD	747,527	0.29	17/02/2027	200,000	EUR	233,707	0.09
ENERGY TRANSFER OPERATING					DEUTSCHE BANK 1.875%				
4.25% 15/03/2023	586,000	USD	610,788	0.24	VRN 22/12/2028	200,000	GBP	266,836	0.10
FORD MOTOR CREDIT								500,543	0.19
2.748% 14/06/2024	1,455,000	GBP	1,985,667	0.77	GREAT BRITAIN				
NASDAQ 0.9% 30/07/2033	905,000	EUR	1,030,096	0.40	BARCLAYS 3.65% 16/03/2025				
WELLS FARGO BANK 5.25%					BELLIS ACQUISITION				
01/08/2023	1,000,000	GBP	1,449,719	0.56	3.25% 16/02/2026	292,000	GBP	387,399	0.15
			11,246,525	4.36	BERKELEY GROUP 2.5%				
TOTAL BONDS					11/08/2031				
TOTAL TRANSFERABLE SECURITIES					1,078,000				
ADMITTED TO AN OFFICIAL STOCK					BUPA FINANCE 4% VRN PERP				
EXCHANGE LISTING					913,000				
			95,751,431	37.08	NATIONWIDE BUILDING				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					SOCIETY 5.875% VRN PERP				
MARKET					750,000				
					STANDARD CHARTERED				
					4.3% VRN PERP				
					787,000	USD	770,945	0.30	
								5,318,772	2.06
BONDS					INDONESIA				
AUSTRALIA					INDONESIA (GOVT) 3.375%				
FMG RESOURCES 4.375%					30/07/2025	300,000	EUR	386,323	0.15
01/04/2031	710,000	USD	736,646	0.29				386,323	0.15
QBE INSURANCE GROUP					IRELAND				
2.5% VRN 13/09/2038	1,618,000	GBP	2,140,660	0.82	AVOLON HOLDINGS FUNDING				
			2,877,306	1.11	2.75% 21/02/2028				
CANADA					1,207,000				
FIRST QUANTUM MINERALS					AVOLON HOLDINGS FUNDING				
6.875% 15/10/2027	1,100,000	USD	1,167,848	0.45	4.25% 15/04/2026				
			1,167,848	0.45	DELL BANK INTERNATIONAL				
CHILE					1.625% 24/06/2024				
EMPRESA NACIONAL DEL					ZURICH FINANCE IRELAND				
PETROLEO 3.45% 16/09/2031	875,000	USD	860,125	0.33	3% VRN 19/04/2051				
			860,125	0.33	1,359,000				
CHINA					2,866,235				
ALIBABA GROUP HOLDING					1.11				
2.125% 09/02/2031	630,000	USD	605,159	0.23	ITALY				
CHINA (GOVT) 3.27%					AUTOSTRADA PER LITALIA				
19/11/2030	12,100,000	CNY	1,926,832	0.75	2% 15/01/2030				
					UNIONE DI BANCHE				
					ITALIANE 5.875% VRN PERP				
					980,000	EUR	1,252,880	0.49	
								2,507,311	0.97
JAPAN					JAPAN				
					NISSAN MOTOR 3.201%				
					17/09/2028				
					1,650,000	EUR	2,149,962	0.83	
								2,149,962	0.83

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JERSEY					CCO HOLDINGS 4.5%				
GALAXY PIPELINE ASSETS					15/08/2030	2,300,000	USD	2,375,141	0.92
2.16% 31/03/2034	2,579,000	USD	2,538,020	0.98	CENTENE 3.375% 15/02/2030	1,830,000	USD	1,896,960	0.73
			2,538,020	0.98	CITRIX SYSTEMS 3.3%	2,350,000	USD	2,403,768	0.94
LUXEMBOURG					CONTINENTAL RESOURCES				
GRAND CITY PROPERTIES					01/03/2030				
1.5% VRN PERP	1,300,000	EUR	1,488,088	0.58	5.75% 15/01/2031	1,600,000	USD	1,935,568	0.75
MEXICO REMITTANCES					DANA 4.25% 01/09/2030	157,000	USD	162,110	0.06
FUNDING 4.875% 15/01/2028	1,400,000	USD	1,387,806	0.54	DELL INTERNATIONAL 5.3%				
SES 2.875% VRN PERP	1,366,000	EUR	1,615,042	0.62	01/10/2029	900,000	USD	1,088,955	0.42
			4,490,936	1.74	DELL INTERNATIONAL 6.1%				
MACAU					15/07/2027				
SANDS CHINA 2.3%					15/07/2027	1,150,000	USD	1,416,904	0.55
08/03/2027	974,000	USD	942,296	0.36	DELTA AIR LINES 4.75%				
			942,296	0.36	20/10/2028	1,669,412	USD	1,866,469	0.72
MEXICO					EAGLE MATERIALS 2.5%				
CEMEX 5.125% VRN PERP	694,000	USD	709,428	0.27	01/07/2031	1,571,000	USD	1,558,181	0.60
PETROLEOS MEXICANOS					EXPEDIA GROUP 2.95%				
5.125% 15/03/2023	100,000	EUR	122,068	0.05	15/03/2031	1,110,000	USD	1,122,876	0.43
PETROLEOS MEXICANOS					FREEPORTMCMORAN 5.25%				
6.875% 16/10/2025	1,285,000	USD	1,409,953	0.55	01/09/2029	1,000,000	USD	1,087,010	0.42
			2,241,449	0.87	FRESENIUS MEDICAL CARE				
NETHERLANDS					US FINANCE 3% 01/12/2031				
ABERTIS INFRAESTRUCTURAS					GENERAL MOTORS				
FINANCE 2.625% VRN PERP	1,000,000	EUR	1,146,306	0.44	FINANCIAL 2.35% 08/01/2031	1,352,000	USD	1,324,460	0.51
DIGITAL INTREPID					GLENCORE FUNDING 2.5%				
HOLDING 0.625% 15/07/2031	890,000	EUR	987,659	0.38	01/09/2030	752,000	USD	737,998	0.29
IBERDROLA INTERNATIONAL					GLOBAL PAYMENTS 3.2%				
1.874% VRN PERP	1,500,000	EUR	1,785,623	0.70	15/08/2029	2,100,000	USD	2,220,624	0.86
MYLAN 3.125% 22/11/2028	1,180,000	EUR	1,581,694	0.62	MILEAGE PLUS HOLDINGS				
			5,501,282	2.14	6.5% 20/06/2027	480,000	USD	522,706	0.20
SWITZERLAND					MPLX 2.65% 15/08/2030				
CREDIT SUISSE GROUP					MPT OPERATING PARTNERSHIP				
6.25% VRN PERP	1,050,000	USD	1,133,559	0.44	3.692% 05/06/28	1,600,000	GBP	2,301,753	0.89
			1,133,559	0.44	NETFLIX 3.875% 15/11/2029	1,020,000	EUR	1,432,468	0.55
UNITED STATES					OMEGA HEALTHCARE				
AIRCATTLE 5.25%					INVESTORS 3.25% 15/04/2033	1,961,000	USD	1,942,978	0.75
11/08/2025	1,910,000	USD	2,132,916	0.83	PIONEER NATURAL RESOURCES				
AMERICAN AIRLINES ADVANTAGE					2.15% 15/01/2031	2,202,000	USD	2,142,656	0.83
5.5% 20/04/2026	608,000	USD	639,500	0.25	SABRA HEALTH CARE 3.2%				
ASHTREAD CAPITAL 4.25%					01/12/2031	2,580,000	USD	2,524,788	0.99
01/11/2029	2,200,000	USD	2,420,946	0.95	SEALED AIR 1.573%				
BOC AVIATION USA 1.625%					15/10/2026	1,079,000	USD	1,073,724	0.42
29/04/2024	725,000	USD	731,619	0.28	SMITHFIELD FOODS 2.625%				
BOEING 5.805% 01/05/2050	520,000	USD	695,131	0.27	13/09/2031	1,224,000	USD	1,193,792	0.46
BOSTON PROPERTIES 2.55%					SMITHFIELD FOODS 3%				
01/04/2032	1,806,000	USD	1,804,934	0.70	15/10/2030	833,000	USD	835,832	0.32
BROADCOM 3.469%					SPRINT 7.875% 15/09/2023	1,350,000	USD	1,510,758	0.59
15/04/2034	570,000	USD	589,637	0.23	STELLANTIS FINANCE US				
BROADCOM 5% 15/04/2030	825,000	USD	968,608	0.38	INCDUPLIC 2.691% 15/09/2031	1,180,000	USD	1,168,306	0.45
CARGO AIRCRAFT					TMOBILE USA 3.375%				
MANAGEMENT 4.75%					15/04/2029	750,000	USD	785,558	0.30
02/01/2028	1,190,000	USD	1,231,805	0.48					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Bond Total Return
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
TMOBILE USA 3.875%				
15/04/2030	1,600,000	USD	1,767,696	0.68
UNITED AIRLINES 5.875%				
15/04/2029	1,391,000	USD	1,439,694	0.56
			55,951,058	21.68
TOTAL BONDS			97,718,264	37.85
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			97,718,264	37.85
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	1,005,064	USD	1,005,064	0.39
			1,005,064	0.39
LUXEMBOURG				
HGIF ASIA HY BOND "ZC"	1,007,410	USD	10,207,078	3.95
HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	59,693	USD	12,417,099	4.81
			22,624,177	8.76
TOTAL COLLECTIVE INVESTMENT SCHEMES			23,629,241	9.15
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 02/12/2021	20,000,000	USD	19,999,311	7.75
			19,999,311	7.75
TOTAL TREASURY BILLS			19,999,311	7.75
TOTAL MONEY MARKET INSTRUMENTS			19,999,311	7.75
OTHER TRANSFERABLE SECURITIES				
BONDS				
GREAT BRITAIN				
BELLIS FINCO 4%				
16/02/2027	582,000	GBP	768,315	0.30
CYBG 9.25% VRN PERP	600,000	GBP	927,288	0.36
SABLE INTERNATIONAL FINANCE 5.75% 07/09/2027	1,250,000	USD	1,313,525	0.50
			3,009,128	1.16
IRELAND				
SMURFIT KAPPA ACQUISITIONS 2.875% 15/01/2026	900,000	EUR	1,155,173	0.45
			1,155,173	0.45
TOTAL BONDS			4,164,301	1.61
TOTAL OTHER TRANSFERABLE SECURITIES			4,164,301	1.61
TOTAL INVESTMENTS			241,262,548	93.44
OTHER NET ASSETS			16,933,454	6.56
TOTAL NET ASSETS			258,196,002	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TENCENT HOLDINGS 2.985%				
					19/01/2023	1,660,000	USD	1,706,015	0.08
								1,706,015	0.08
BONDS					DENMARK				
AUSTRALIA					ISS GLOBAL 2.125%				
BHP BILLITON 4.3%					02/12/2024	4,000,000	EUR	4,921,226	0.23
25/09/2042	500,000	GBP	891,044	0.04				4,921,226	0.23
MACQUARIE GROUP 2.125%									
01/10/2031	815,000	GBP	1,085,004	0.05	FINLAND				
QBE INSURANCE GROUP					NORDEA BANK 1.625% VRN				
6.115% VRN 24/05/2042	3,592,000	GBP	4,997,145	0.23	09/12/2032	414,000	GBP	546,656	0.03
SCENTRE MANAGEMENT					SAMPO 2.5% VRN 03/09/2052	4,000,000	EUR	4,929,849	0.23
3.875% 16/07/2026	1,072,000	GBP	1,607,190	0.07	SAMPO 3.375% VRN				
SYDNEY AIRPORT FINANCE					23/05/2049	5,000,000	EUR	6,617,431	0.30
2.75% 23/04/2024	4,000,000	EUR	4,954,465	0.23				12,093,936	0.56
TOYOTA FINANCE					FRANCE				
AUSTRALIA 2.28% 21/10/2027	4,650,000	EUR	6,067,176	0.28	ALSTOM 0% 11/01/2029	3,300,000	EUR	3,710,258	0.17
TRANSURBAN FINANCE					APRR 1.5% 17/01/2033	4,000,000	EUR	5,193,255	0.24
1.45% 16/05/2029	3,700,000	EUR	4,521,346	0.21	AUCHAN HOLDING 3.25%				
			24,123,370	1.11	23/07/2027	3,400,000	EUR	4,512,383	0.21
AUSTRIA					AXA 3.875% VRN PERP	4,000,000	EUR	5,235,951	0.24
ERSTE GROUP BANK 0.1%					AXA 5.625% VRN 16/01/2054	1,000,000	GBP	1,667,033	0.08
VRN 16/11/2028	5,000,000	EUR	5,714,261	0.26	BANQUE FEDERATIVE DU CREDIT				
ERSTE GROUP BANK 0.125%					MUTUEL 0.25% 19/07/2028	10,000,000	EUR	11,384,944	0.52
17/05/2028	7,000,000	EUR	8,036,877	0.38	BNP PARIBAS 1.25%				
ERSTE GROUP BANK 1%					13/07/2031	400,000	GBP	501,759	0.02
VRN 10/06/2030	4,300,000	EUR	5,050,264	0.23	BNP PARIBAS 2.25%				
OMV 2.875% VRN PERP	3,000,000	EUR	3,668,181	0.17	11/01/2027	3,500,000	EUR	4,435,794	0.20
			22,469,583	1.04	BPCE 0.5% 24/02/2027	3,900,000	EUR	4,557,059	0.21
BELGIUM					BPCE 0.5% VRN 15/09/2027	4,000,000	EUR	4,658,330	0.21
AGEAS 1.875% VRN					CNP ASSURANCES 2% VRN				
24/11/2051	5,000,000	EUR	5,860,984	0.27	27/07/2050	8,000,000	EUR	9,697,908	0.45
ANHEUSER BUSCH INBEV					CREDIT AGRICOLE 2%				
2.25% 24/05/2029	642,000	GBP	898,111	0.04	25/03/2029	3,900,000	EUR	4,890,492	0.23
BELFIUS BANK 0.125%					CREDIT AGRICOLE				
08/02/2028	4,000,000	EUR	4,588,839	0.21	ASSURANCES 2% 17/07/2030	6,000,000	EUR	7,295,335	0.34
ELIA SYSTEM OPERATOR					DANONE 1.75% VRN PERP	2,300,000	EUR	2,731,985	0.13
2.75% VRN PERP	5,000,000	EUR	6,096,193	0.28	DASSAULT SYSTEMES				
FLUVIUS SYSTEM OPERATOR					0.375% 16/09/2029	4,500,000	EUR	5,285,212	0.24
0.25% 02/12/2030	2,800,000	EUR	3,188,207	0.15	ELECTRICITE DE FRANCE				
KBC GROUP 0.125% VRN					5.625% VRN PERP	3,452,000	USD	3,685,838	0.17
14/01/2029	6,000,000	EUR	6,824,639	0.32	ELECTRICITE DE FRANCE				
			27,456,973	1.27	5.875% VRN PERP	200,000	GBP	305,933	0.01
BRAZIL					ELECTRICITE DE FRANCE				
PETROBRAS INTERNATIONAL					6% 23/01/2114	300,000	GBP	691,647	0.03
FINANCE 6.25% 14/12/2026	724,000	GBP	1,111,488	0.05	ELECTRICITE DE FRANCE				
			1,111,488	0.05	6% VRN PERP	400,000	GBP	596,532	0.03
					GECINA 1.625% 14/03/2030	1,700,000	EUR	2,186,978	0.10
					HOLDING D INFRASTRUCTURES				
					DE TRASPORT 1.625%				
					18/09/2029	2,500,000	EUR	3,057,542	0.14
					ICADE SANTE 0.875%				
					04/11/2029	5,000,000	EUR	5,869,792	0.27

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ICADE SANTE 1.375% 17/09/2030	1,700,000	EUR	2,065,298	0.10	FRESENIUS MEDICAL CARE 1.25% 29/11/2029	5,000,000	EUR	6,066,929	0.28
INFRA PARK 1.625% 19/04/2028	2,900,000	EUR	3,531,624	0.16	MERCK 1.625% VRN 09/09/2080	5,000,000	EUR	5,975,546	0.28
LA BANQUE POSTALE 1.375% 24/04/2029	3,400,000	EUR	4,185,131	0.19	MERCK KGAA 2.875% VRN 25/06/2079	2,300,000	EUR	2,923,880	0.13
LA POSTE 1.375% 21/04/2032	5,000,000	EUR	6,243,495	0.29	MUENCHENER RUECKVERSICHERUNG 1% VRN 26/05/2042	8,700,000	EUR	9,793,185	0.45
LA POSTE 1.45% 30/11/2028	2,000,000	EUR	2,527,855	0.12	MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	4,000,000	EUR	5,354,673	0.25
LVMH MOET HENNESSY LOUIS VUITTO 0.375% 11/02/2031	4,200,000	EUR	4,927,169	0.23	VOLKSWAGEN FINANCIAL SERVICES 0.375% 12/02/2030	11,000,000	EUR	12,341,265	0.56
ORANGE 1.625% 07/04/2032	1,500,000	EUR	1,925,045	0.09	VOLKSWAGEN FINANCIAL SERVICES 3.375% 06/04/2028	2,500,000	EUR	3,412,934	0.16
ORANGE 2.375% VRN PERP	5,700,000	EUR	6,945,960	0.32	VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	5,000,000	EUR	6,544,011	0.30
ORANGE 3.25% 15/01/2032	300,000	GBP	450,493	0.02	VOLKSWAGEN LEASING 0.5% 12/11/2029	2,000,000	EUR	2,292,287	0.11
ORANGE 5.75% VRN PERP	1,322,000	GBP	1,903,000	0.09	VONOVIA 1% 16/06/2033	5,000,000	EUR	5,762,183	0.27
ORANGE 8.125% 20/11/2028	712,000	GBP	1,377,963	0.06				135,472,070	6.25
PERNOD RICARD 0.125% 04/10/2029	8,200,000	EUR	9,354,092	0.43	GREAT BRITAIN				
PEUGEOT 2.75% 15/05/2026	4,000,000	EUR	5,133,268	0.24	ANGLIAN WATER SERVICES 4.5% 22/02/2026	1,078,000	GBP	1,658,468	0.08
SOCIETE GENERALE 0.5% VRN 12/06/2029	7,200,000	EUR	8,217,104	0.38	ANNINGTON FUNDING 3.184% 12/07/2029	316,000	GBP	459,828	0.02
SOCIETE GENERALE 1.875% 03/10/2024	400,000	GBP	549,070	0.03	ANNINGTON FUNDING 3.685% 12/07/2034	1,415,000	GBP	2,156,307	0.10
TOTAL CAPITAL INTERNATIONAL 1.405% 03/09/2031	800,000	GBP	1,044,928	0.05	AVIVA 4% VRN 03/06/2055	370,000	GBP	544,044	0.03
			152,533,455	7.04	AVIVA 5.125% VRN 04/06/2050	650,000	GBP	1,026,472	0.05
GERMANY					AVIVA 6.125% 14/11/2036	650,000	GBP	1,052,362	0.05
ALLIANZ 3.375% VRN PERP	5,600,000	EUR	7,036,653	0.32	BARCLAYS 1.7% VRN 03/11/2026	1,000,000	GBP	1,358,180	0.06
COMMERZBANK 1.125% 22/06/2026	5,000,000	EUR	5,988,179	0.28	BARCLAYS 7.25% VRN PERP BAT INTL FINANCE 4%	700,000	GBP	1,007,206	0.05
COMMERZBANK 1.75% 22/01/2025	1,000,000	GBP	1,353,056	0.06	23/11/2055	1,100,000	GBP	1,419,868	0.07
COVESTRO 1.375% 12/06/2030	5,000,000	EUR	6,192,270	0.29	BP CAPITAL MARKETS 4.25% VRN PERP	2,000,000	GBP	2,872,472	0.13
DEUTSCHE BANK 1.375% VRN 03/09/2026	6,500,000	EUR	7,821,319	0.36	BP CAPITAL MARKETS 4.375% VRN PERP	7,970,000	USD	8,511,482	0.40
DEUTSCHE BANK 2.129% VRN 24/11/2026	6,640,000	USD	6,748,232	0.31	BUPA FINANCE 1.75% 14/06/2027	1,000,000	GBP	1,372,756	0.06
DEUTSCHE BANK 2.625% 16/12/2024	1,200,000	GBP	1,676,577	0.08	BUPA FINANCE 5% 08/12/2026	425,000	GBP	664,874	0.03
DEUTSCHE BANK 3.035% VRN 28/05/2032	7,620,000	USD	7,755,636	0.36	CENTRICA 5.25% VRN 10/04/2075	500,000	GBP	720,815	0.03
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	2,800,000	EUR	3,322,130	0.15	CENTRICA 7% 19/09/2033	790,000	GBP	1,583,213	0.07
DEUTSCHE POST 0.75% 20/05/2029	4,450,000	EUR	5,385,745	0.25	CIRCLE ANGLIA 7.25% 12/11/2038	520,000	GBP	1,217,575	0.06
ENBW ENERGIE BADEN WUERTEMBERG 3.375% VRN 05/04/2077	3,000,000	EUR	3,509,046	0.16	CLARION FUNDING 1.875% 22/01/2035	1,316,000	GBP	1,746,606	0.08
ENBW ENERGIE BADENWUERTEMBERG 1.625% VRN 05/08/2079	2,000,000	EUR	2,357,559	0.11	CYBG 4% VRN 25/09/2026	400,000	GBP	587,018	0.03
EUROGRID GMBH 0.741% 21/04/2033	8,000,000	EUR	9,278,183	0.43					
FRESENIUS 1.125% 28/01/2033	5,600,000	EUR	6,580,592	0.30					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ENW FINANCE 1.415% 30/07/2030	1,053,000	GBP	1,367,166	0.06	LONDON STOCK EXCHANGE GROUP 1.625% 06/04/2030	769,000	GBP	1,029,177	0.05
GATWICK AIRPORT 6.125% 02/03/2026	990,000	GBP	1,577,212	0.07	MANCHESTER AIRPORT GROUP FUNDING 2.875% 30/09/2044	788,000	GBP	1,041,484	0.05
GATWICK FUNDING 3.125% 28/09/2041	414,000	GBP	562,398	0.03	MARKS SPENCER 3.25% 10/07/2027	1,000,000	GBP	1,441,670	0.07
GATWICK FUNDING 3.25% 26/02/2048	615,000	GBP	843,341	0.04	MARKS SPENCER 3.75% 19/05/2026	350,000	GBP	491,640	0.02
GKN HOLDINGS 3.375% 12/05/2032	900,000	GBP	1,309,747	0.06	MORRISON SUPERMARKETS 4.75% 04/07/2029	528,000	GBP	727,641	0.03
GLAXOSMITHKLINE 5.25% 10/04/2042	750,000	GBP	1,522,739	0.07	MOTABILITY OPERATIONS GROUP 2.375% 03/07/2039	380,000	GBP	531,367	0.02
GLAXOSMITHKLINE 6.375% 09/03/2039	900,000	GBP	1,961,041	0.09	MOTABILITY OPERATIONS GROUP 3.625% 10/03/2036	909,000	GBP	1,468,967	0.07
HAMMERSON 7.25% 21/04/2028	900,000	GBP	1,520,292	0.07	NATIONAL GRID 0.25% 01/09/2028	4,403,000	EUR	5,047,593	0.23
HEATHROW FINANCE 5.75% 03/03/2025	300,000	GBP	439,729	0.02	NATIONAL GRID ELECTRICITY TRANS- MISSION 0.823% 07/07/2032	5,000,000	EUR	5,849,858	0.27
HEATHROW FUNDING 2.75% 13/10/2031	1,142,000	GBP	1,583,947	0.07	NATIONAL GRID GAS 1.375% 07/02/2031	500,000	GBP	632,720	0.03
HEATHROW FUNDING 4.625% 31/10/2046	400,000	GBP	695,668	0.03	NATIONAL GRID GAS 1.625% 14/01/2043	406,000	GBP	468,983	0.02
HEATHROW FUNDING 5.875% 13/05/2041	350,000	GBP	675,463	0.03	NATIONAL GRID GAS FINANCE 2.625% 22/09/2038	625,000	GBP	852,385	0.04
HSBC HOLDINGS 3% VRN 22/07/2028	1,728,000	GBP	2,461,475	0.11	NATIONAL GRID GAS FINANCE 2.75% 22/09/2046	713,000	GBP	970,988	0.04
HSBC HOLDINGS 5.875% VRN PERP	295,000	GBP	437,062	0.02	NATWEST GROUP 1.642% VRN 14/06/2027	6,380,000	USD	6,374,130	0.29
HSBC HOLDINGS 6.75% 11/09/2028	1,450,000	GBP	2,492,469	0.11	NATWEST MARKETS 1.6% 29/09/2026	5,175,000	USD	5,172,361	0.24
HSBC HOLDINGS 7% 07/04/2038	800,000	GBP	1,598,367	0.07	NGG FINANCE 5.625% VRN 18/06/2073	800,000	GBP	1,196,699	0.06
IMPERIAL BRANDS FINANCE 5.5% 28/9/2026	1,075,000	GBP	1,693,684	0.08	NORTHERN POWERGRID NORTHEAST 1.875% 16/06/2062	1,000,000	GBP	1,243,574	0.06
LEEDS BUILDING SOCIETY 3.75% VRN 25/04/2029	350,000	GBP	504,433	0.02	NORTHUMBRIAN WATER FINANCE 2.375% 05/10/2027	1,129,000	GBP	1,595,723	0.07
LEGAL GENERAL GROUP 4.5% VRN 01/11/2050	310,000	GBP	470,200	0.02	PEABODY CAPITAL 5.25% 17/03/2043	1,074,000	GBP	2,173,829	0.10
LEGAL GENERAL GROUP 5.125% VRN 14/11/2048	839,000	GBP	1,317,076	0.06	PENSION INSURANCE 3.625% 21/10/2032	668,000	GBP	934,195	0.04
LEGAL GENERAL GROUP 5.375% VRN 27/10/2045	1,505,000	GBP	2,311,579	0.11	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	642,000	GBP	1,038,432	0.05
LLOYDS BANKING GROUP 1.875% VRN 15/01/2026	620,000	GBP	849,804	0.04	PLACES FOR PEOPLE HOMES 5.875% 23/05/2031	500,000	GBP	901,561	0.04
LLOYDS BANKING GROUP 2.25% 16/10/2024	1,870,000	GBP	2,606,689	0.12	PRUDENTIAL 5% VRN 20/07/2055	1,050,000	GBP	1,673,296	0.08
LLOYDS BANKING GROUP 2.707% VRN 03/12/2035	703,000	GBP	956,810	0.04	PRUDENTIAL 5.7% VRN 19/12/2063	400,000	GBP	693,101	0.03
LONDON & QUADRANT HOUSING TRUST 2% 20/10/2038	1,050,000	GBP	1,392,422	0.06	RL FINANCE BONDS 6.125% VRN 30/11/2043	200,000	GBP	295,852	0.01
LONDON & QUADRANT HOUSING TRUST 2.25% 20/07/2029	350,000	GBP	493,074	0.02	ROYAL BANK OF SCOTLAND 3.125% VRN 28/03/2027	2,000,000	GBP	2,868,723	0.13

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	3,590,000	USD	3,874,867	0.18	WESTERN POWER DISTRIBUTION 3.5% 16/10/2026	500,000	GBP	736,894	0.03
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	2,400,000	USD	2,547,288	0.12	WESTERN POWER DISTRIBUTION 3.625% 06/11/2023	1,335,000	GBP	1,893,848	0.09
ROYAL BANK OF SCOTLAND GROUP 3.622% VRN 14/08/2030	750,000	GBP	1,070,786	0.05	WESTERN POWER DISTRIBUTION 5.75% 10/12/2040	110,000	GBP	234,968	0.01
ROYAL BANK OF SCOTLAND GROUP 3.754% VRN 01/11/2029	800,000	USD	853,648	0.04	WM MORRISON SUPERMARKETS 2.5% 01/10/2031	250,000	GBP	338,921	0.02
SANTANDER UK GROUP HOLDINGS 2.92% VRN 08/05/2026	1,000,000	GBP	1,414,824	0.07	YORKSHIRE WATER FINANCE 1.75% 26/11/2026	1,333,000	GBP	1,835,599	0.08
SANTANDER UK GROUP HOLDINGS 4.796% VRN 15/11/2024	6,750,000	USD	7,308,833	0.35				167,224,155	7.72
SCOTTISH & SOUTHERN ENERGY 2.25% 27/09/2035	650,000	GBP	871,870	0.04	HONG KONG CK HUTCHISON CAPITAL SECURITIES 4% VRN PERP	6,680,000	USD	6,788,082	0.31
SOUTH EASTERN POWER NETWORKS 6.375% 12/11/2031	800,000	GBP	1,520,885	0.07				6,788,082	0.31
SOUTHERN GAS NETWORKS 1.25% 02/12/2031	1,754,000	GBP	2,176,113	0.10	IRELAND AERCAP IRELAND CAPITAL 4.45% 01/10/2025	3,570,000	USD	3,898,333	0.18
SOUTHERN WATER SERVICES FINANCE 2.375% 28/05/2028	850,000	GBP	1,184,710	0.05	AERCAP IRELAND CAPITAL 4.625% 15/10/2027	6,580,000	USD	7,337,555	0.33
SOUTHERN WATER SERVICES FINANCE 3% 28/05/2037	750,000	GBP	1,084,670	0.05	AERCAP IRELAND CAPITAL 4.875% 16/01/2024	2,735,000	USD	2,955,578	0.14
SP MANWEB 4.875% 20/09/2027	500,000	GBP	808,269	0.04	GE CAPITAL UK FUNDING 8% 14/01/2039	1,300,000	GBP	3,022,887	0.14
SSE 3.74% VRN PERP	2,000,000	GBP	2,793,162	0.13	JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	5,000,000	EUR	5,808,252	0.27
STANDARD CHARTERED 1.319% VRN 14/10/2023	3,135,000	USD	3,155,346	0.15	JOHNSON CONTROLS INTERNATIONAL 2% 16/09/2031	6,190,000	USD	6,026,584	0.28
THAMES WATER 5.75% 13/09/2030	1,126,000	GBP	1,579,504	0.07				29,049,189	1.34
THAMES WATER UTILITIES 2.375% 03/05/2023	1,544,000	GBP	2,107,834	0.10	ITALY 2I RETE GAS 1.608% 31/10/2027	4,000,000	EUR	4,950,756	0.23
THAMES WATER UTILITIES 7.738% 09/04/2058	525,000	GBP	1,537,828	0.07	ENEL 5.75% 22/06/2037	210,000	GBP	402,698	0.02
UK (GOVT) 0.25% 31/07/2031	3,000,000	GBP	3,749,722	0.17	INTESA SANPAOLO 0.75% 16/03/2028	5,133,000	EUR	6,024,084	0.28
VIRGIN MONEY 5.125% VRN 11/12/2030	280,000	GBP	417,655	0.02	TERNA RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	4,750,000	EUR	5,414,345	0.25
VIRGIN MONEY UK 2.625% VRN 19/08/2031	462,000	GBP	627,311	0.03	UNICREDIT 0.8% VRN 05/07/2029	3,490,000	EUR	4,093,232	0.19
VODAFONE GROUP 2.2% 25/08/2026	5,000,000	EUR	6,385,525	0.30	UNICREDIT 1.8% 20/01/2030	2,000,000	EUR	2,421,742	0.11
VODAFONE GROUP 3% 12/08/2056	923,000	GBP	1,279,387	0.06				23,306,857	1.08
WELLCOME TRUST 2.517% 07/02/2118	100,000	GBP	158,033	0.01	JAPAN NISSAN MOTOR 3.522% 17/09/2025	6,115,000	USD	6,505,320	0.30
WESSEX WATER SERVICES FINANCE 1.50% 17/09/2029	1,100,000	GBP	1,452,617	0.07	TAKEDA PHARMACEUTICAL 3% 21/11/2030	6,000,000	EUR	8,319,616	0.38
WESTERN POWER DISTRIBUTION 1.625% 07/10/2035	800,000	GBP	995,115	0.05				14,824,936	0.68
WESTERN POWER DISTRIBUTION 1.75% 09/09/2031	688,000	GBP	908,741	0.04	JERSEY AA BOND 6.269% 02/07/2043	800,000	GBP	1,235,359	0.06
					CPUK FINANCE 7.239% 28/02/2024	1,132,000	GBP	1,742,752	0.07

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
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(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
GATWICK FUNDING 2.875% 05/07/2051	437,000	GBP	559,944	0.03	DEUTSCHE ANN FINANCE 4% VRN PERP	2,000,000	EUR	2,336,119	0.11
GATWICK FUNDING 6.5% 02/03/2043	100,000	GBP	197,494	0.01	DIAGEO CAPITAL 0.125% 28/09/2028	4,950,000	EUR	5,719,133	0.26
HSBC BANK FUND 5.844% VRN PERP	700,000	GBP	1,314,691	0.06	E.ON INTERNATIONAL FINANCE 6.375% 07/06/2032	800,000	GBP	1,501,857	0.07
			5,050,240	0.23	ENEL FINANCE 5.75% 14/09/2040	860,000	GBP	1,717,804	0.08
LUXEMBOURG					ENEL FINANCE INTERNATIONAL 0.375% 17/06/2027	3,000,000	EUR	3,508,037	0.16
AROUNDTOWN 3.25% 18/07/2027	300,000	GBP	438,787	0.02	ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	3,636,000	EUR	4,196,623	0.19
AROUNDTOWN 3.625% 10/04/2031	750,000	GBP	1,119,953	0.05	ENEL FINANCE INTERNATIONAL 1% 20/10/2027	1,500,000	GBP	1,969,899	0.09
AROUNDTOWN 4.75% VRN PERP	695,000	GBP	994,651	0.05	GIVAUDAN FINANCE EUROPE 1.625% 22/04/2032	2,000,000	EUR	2,547,326	0.12
CK HUTCHISON GROUP TELECOM FINANCE 1.125% 17/10/2028	5,000,000	EUR	5,999,247	0.28	ING GROEP 0.875% VRN 09/06/2032	1,800,000	EUR	2,088,008	0.10
CK HUTCHISON GROUP TELECOM FINANCE 2% 17/10/2027	1,700,000	GBP	2,313,719	0.11	ING GROEP 1.125% VRN 07/12/2028	1,300,000	GBP	1,702,408	0.08
CNH INDUSTRIAL FINANCE EUROPE 1.625% 03/07/2029	5,000,000	EUR	6,162,602	0.27	ING GROEP 4.1% 02/10/2023	7,000,000	USD	7,493,920	0.35
JOHN DEERE CASH MANAGEMENT 1.85% 02/04/2028	2,750,000	EUR	3,536,356	0.16	ING GROEP FRN 1% 13/11/2030	3,000,000	EUR	3,521,562	0.16
LOGICOR FINANCING 2.75% 15/01/2030	578,000	GBP	809,219	0.04	ING VERZEKERINGEN 4.625% VRN 08/04/2044	4,000,000	EUR	5,124,228	0.24
MEDTRONIC GLOBAL HOLDINGS 0.375% 15/10/2028	3,200,000	EUR	3,730,669	0.17	INNOGY FINANCE 1.5% 31/07/2029	6,000,000	EUR	7,527,033	0.35
MEDTRONIC GLOBAL HOLDINGS 1% 02/07/2031	5,000,000	EUR	6,036,855	0.28	INNOGY FINANCE 4.75% 31/01/2034	600,000	GBP	1,013,868	0.05
NESTLE FINANCE INTERNATIONAL 0% 03/03/2033	2,500,000	EUR	2,712,696	0.13	KONINKLIJKE AHOLD DELHAIZE 1.75% 02/04/2027	6,000,000	EUR	7,548,589	0.35
NESTLE FINANCE INTERNATIONAL 0.375% 03/12/2040	2,000,000	EUR	2,094,547	0.10	KONINKLIJKE KPN 5% 18/11/2026	1,000,000	GBP	1,541,636	0.07
RICHEMONT INTERNATIONAL HOLDING 1.125% 26/05/2032	5,000,000	EUR	6,148,577	0.28	LEASEPLAN 0.25% 07/09/2026	6,038,000	EUR	6,955,894	0.32
			42,097,878	1.94	RWE FINANCE 6.25% 03/06/2030	1,550,000	GBP	2,784,431	0.13
MEXICO					SHELL INTERNATIONAL FINANCE 1.75% 10/09/2052	750,000	GBP	838,468	0.04
PETROLEOS MEXICANOS 8.25% 02/06/2022	1,000,000	GBP	1,403,228	0.06	STELLANTIS 0.625% 30/03/2027	4,000,000	EUR	4,668,807	0.22
			1,403,228	0.06	SYNGENTA FINANCE 4.441% 24/04/2023	5,445,000	USD	5,697,866	0.26
NETHERLANDS					TENNET HOLDING 1.5% 03/06/2039	3,700,000	EUR	4,641,541	0.21
ABN AMRO BANK 1% 02/06/2033	5,000,000	EUR	5,836,298	0.27	UNILEVER 1.75% 25/03/2030	4,000,000	EUR	5,198,215	0.24
AERCAP HOLDINGS 5.875% VRN 10/10/2079	2,100,000	USD	2,198,721	0.10	VESTEDA FINANCE 1.5% 24/05/2027	4,000,000	EUR	4,948,670	0.23
AKELIUS RESIDENTIAL PROPERTY FINANCE 0.75% 22/02/2030	4,927,000	EUR	5,603,253	0.26	VOLKSWAGEN FINANCIAL SERVICES 4.25% 09/10/2025	500,000	GBP	750,451	0.03
ALLIANDER 1.625% VRN PERP	4,000,000	EUR	4,824,384	0.22	VOLKSWAGEN INTERNATIONAL FINANCE 3.375% 16/11/2026	800,000	GBP	1,176,603	0.05
BMW FINANCE 1.5% 06/02/2029	6,000,000	EUR	7,616,388	0.35				137,179,277	6.33
COOPERATIEVE RABOBANK 1.106% VRN 24/02/2027	4,830,000	USD	4,761,511	0.22					
CRH FUNDING 1.625% 05/05/2030	6,000,000	EUR	7,619,726	0.35					

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Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
PORTUGAL					ATT 1.8% 14/09/2039	1,600,000	EUR	1,889,107	0.09
EDP ENERGIAS DE PORTUGAL					BANK OF AMERICA 1.667%				
1.625% 15/04/2027	4,000,000	EUR	4,972,081	0.23	VRN 02/06/2029	737,000	GBP	988,895	0.05
			4,972,081	0.23	BERKSHIRE HATHAWAY				
SPAIN					FINANCE 2.375% 19/06/2039	303,000	GBP	428,630	0.02
ABERTIS INFRAESTRUCTURAS					BOARDWALK PIPELINES				
0.625% 15/07/2025	1,500,000	EUR	1,771,212	0.08	5.95% 01/06/2026	5,763,000	USD	6,747,724	0.31
ABERTIS INFRAESTRUCTURAS					BRANDYWINE OPERATING PART-				
1.625% 15/07/2029	3,600,000	EUR	4,395,309	0.20	NERSHIP 4.1% 01/10/2024	2,476,000	USD	2,665,142	0.12
ABERTIS INFRAESTRUCTURAS					CELANESE US HOLDINGS				
3.375% 27/11/2026	1,000,000	GBP	1,448,816	0.07	0.625% 10/09/2028	2,062,000	EUR	2,377,926	0.11
BANCO BILBAO VIZCAYA ARGEN-					CENTENE 2.625% 01/08/2031	3,140,000	USD	3,127,283	0.14
TARIA 1% VRN 16/01/2030	5,000,000	EUR	5,865,272	0.27	CITIGROUP 1.25% VRN				
BANCO SANTANDER 0.701%					06/07/2026	4,750,000	EUR	5,734,571	0.26
VRN 30/06/2024	9,800,000	USD	9,821,559	0.46	CITIGROUP 5.5% 13/09/2025	3,000,000	USD	3,462,330	0.16
BANCO SANTANDER 1.125%					CITIGROUP 8.125%				
23/06/2027	4,000,000	EUR	4,829,530	0.22	15/07/2039	724,000	USD	1,233,023	0.06
BANCO SANTANDER 1.625%					COLGATEPALMOLIVE 0.875%				
22/10/2030	5,000,000	EUR	6,003,651	0.28	12/11/2039	4,200,000	EUR	4,893,242	0.23
BANCO SANTANDER 2.706%					COMCAST 1.875% 20/02/2036	156,000	GBP	203,673	0.01
27/06/2024	6,200,000	USD	6,521,656	0.30	ELI LILLY 0.625%				
BANCO SANTANDER 4.25%					01/11/2031	2,750,000	EUR	3,240,050	0.15
11/04/2027	1,600,000	USD	1,798,240	0.08	ENLINK MIDSTREAM				
BANKIA 1.125% 12/11/2026	5,500,000	EUR	6,594,518	0.30	PARTNERS 5.45% 01/06/2047	9,560,000	USD	9,203,794	0.42
CAIXABANK 0.75% VRN					FIDELITY NATIONAL INFORMATION				
10/07/2026	6,400,000	EUR	7,590,770	0.36	2.25% 03/12/2029	316,000	GBP	438,444	0.02
CAIXABANK 1.5% VRN					FIDELITY NATIONAL INFORMATION				
03/12/2026	700,000	GBP	941,967	0.04	3.36% 21/05/2031	177,000	GBP	264,896	0.01
FERROVIAL EMISIONES					FIDELITY NATIONAL INFORMATION				
1.382% 14/05/2026	5,000,000	EUR	6,117,054	0.28	SERVICE 1% 03/12/2028	3,000,000	EUR	3,583,137	0.17
TELEFONICA EMIS 5.445%					FORD MOTOR CREDIT				
08/10/2029	300,000	GBP	507,824	0.02	2.748% 14/06/2024	500,000	GBP	682,360	0.03
			64,207,378	2.96	GENERAL MOTORS				
SWEDEN					FINANCIAL 1.55% 30/07/2027	350,000	GBP	464,565	0.02
ESSITY 0.5% 03/02/2030	5,975,000	EUR	6,928,811	0.32	GENERAL MOTORS				
NORDEA BANK 0.625% VRN					FINANCIAL 2.35% 03/09/2025	1,300,000	GBP	1,807,772	0.08
18/08/2031	5,000,000	EUR	5,807,383	0.27	GOLDMAN SACHS 0.25%				
			12,736,194	0.59	26/01/2028	6,500,000	EUR	7,416,712	0.34
SWITZERLAND					JP MORGAN CHASE 3.875%				
CREDIT SUISSE 3.625%					10/09/2024	7,371,000	USD	8,018,026	0.37
09/09/2024	2,268,000	USD	2,447,059	0.11	JPMORGAN CHASE 0.597%				
CREDIT SUISSE GROUP					VRN 17/02/2033	4,500,000	EUR	5,100,904	0.24
2.25% VRN 09/06/2028	2,750,000	GBP	3,768,440	0.17	JPMORGAN CHASE 0.991%				
CREDIT SUISSE GROUP					VRN 28/04/2026	1,168,000	GBP	1,561,707	0.07
3.25% VRN 02/04/2026	5,000,000	EUR	6,386,568	0.29	JPMORGAN CHASE 4.6% VRN				
UBS GROUP 0.625%					PERP	14,115,000	USD	14,457,713	0.67
24/02/2033	8,000,000	EUR	9,119,638	0.43	LEAR 5.25% 15/05/2049	7,185,000	USD	8,934,548	0.41
			21,721,705	1.00	LENNOX INTERNATIONAL				
UNITED STATES					1.35% 01/08/2025	3,000,000	USD	3,001,770	0.14
AMERICAN TOWER 2.3%					MARATHON PETROLEUM				
15/09/2031	3,500,000	USD	3,457,685	0.16	4.75% 15/09/2044	4,000,000	USD	4,708,200	0.22
ATT 1.6% 19/05/2028	5,000,000	EUR	6,206,583	0.29					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
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(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
OMEGA HEALTHCARE INVESTORS 4.375% 01/08/2023	1,023,000	USD	1,083,337	0.05	FMG RESOURCES 4.5% 15/09/2027	8,370,000	USD	8,859,477	0.41
OMEGA HEALTHCARE INVESTORS 5.25% 15/01/2026	3,000,000	USD	3,404,760	0.16	MACQUARIE GROUP 3.189% VRN 28/11/2023	5,080,000	USD	5,232,197	0.24
OWENS CORNING 4.3% 15/07/2047	6,830,000	USD	7,884,074	0.36	QBE INSURANCE GROUP 2.5% VRN 13/09/2038	1,333,000	GBP	1,763,597	0.08
PRUDENTIAL FINANCIAL 5.7% VRN 15/09/2048	5,000,000	USD	5,862,000	0.27	AUSTRIA TELEKOM FINANZMANAGEMENT 1.5% 07/12/2026	3,000,000	EUR	3,730,764	0.17
SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	3,500,000	USD	4,102,035	0.19	CANADA BANK OF NOVA 1.3% 15/09/2026	10,000,000	USD	9,929,301	0.45
SYNOVUS FINANCIAL CORP 3.125% 01/11/2022	3,060,000	USD	3,126,433	0.14	BANK OF NOVA SCOTIA FRN 15/09/2023	3,100,000	USD	3,101,612	0.14
THERMO FISHER SCIENTIFIC 1.375% 12/09/2028	4,000,000	EUR	4,941,067	0.23	BANK OF MONTREAL 1.25% 15/09/2026	10,500,000	USD	10,416,945	0.48
VERIZON COMMUNICATIONS 0.75% 22/03/2032	4,000,000	EUR	4,590,555	0.21	CCL INDUSTRIES 3.05% 01/06/2030	5,805,000	USD	6,062,045	0.28
VERIZON COMMUNICATIONS 0.875% 08/04/2027	4,000,000	EUR	4,799,305	0.22	ENBRIDGE 5.5% VRN 15/07/2077	6,765,000	USD	7,280,899	0.34
VERIZON COMMUNICATIONS 3.375% 27/10/2036	1,158,000	GBP	1,766,947	0.08	ENBRIDGE 6.25% VRN 01/03/2078	1,665,000	USD	1,852,362	0.09
WELLS FARGO AND COMPANY 2% 28/07/2025	974,000	GBP	1,346,953	0.06	ROYAL BANK OF CANADA 1.2% 27/04/2026	5,820,000	USD	5,783,276	0.27
WELLTOWER 4.5% 01/12/2034	186,000	GBP	305,975	0.01	TORONTODOMINION 0.7% 10/09/2024	6,670,000	USD	6,656,860	0.31
WELLTOWER 4.8% 20/11/2028	500,000	GBP	803,131	0.04	TORONTODOMINION FRN 10/09/2024	1,000,000	USD	1,002,370	0.05
WESTFIELD AMERICA MANAGE 2.625% 30/03/2029	300,000	GBP	411,988	0.02	TRANSCANADA TRUST 5.30% VRN 15/03/2077	1,090,000	USD	1,170,507	0.05
WESTLAKE CHEMICAL CORP 5% 15/08/2046	1,460,000	USD	1,822,503	0.08	YAMANA GOLD 4.625% 15/12/2027	2,512,000	USD	2,803,819	0.13
TOTAL BONDS			162,551,475	7.49				56,059,996	2.59
			1,075,000,791	49.59					
ASSET BACKED SECURITIES					FRANCE BNP PARIBAS 4.375% VRN 01/03/2033	15,325,000	USD	16,810,759	0.78
UNITED STATES BROADGATE FINANCING 5.098% 05/04/2035	500,000	GBP	715,508	0.03	CREDIT AGRICOLE 0.375% 21/10/2025	5,000,000	EUR	5,871,704	0.27
			715,508	0.03	CREDIT AGRICOLE 1.907% VRN 16/06/2026	6,065,000	USD	6,173,927	0.28
TOTAL ASSET BACKED SECURITIES			715,508	0.03	CREDIT AGRICOLE 3.25% 04/10/2024	4,500,000	USD	4,803,750	0.22
TOTAL TRANSFERABLE SECURITIES					CREDIT AGRICOLE 4.0% VRN 10/01/2033	5,545,000	USD	5,988,933	0.28
ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,075,716,299	49.62					
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
BONDS									
AUSTRALIA FMG RESOURCES 4.375% 01/04/2031	3,451,000	USD	3,580,516	0.17					

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Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ELECTRICITE DE FRANCE 4.95% 13/10/2045	1,000,000	USD	1,275,300	0.06	ITALY				
SOCIETE GENERALE 1.25% 07/12/2027	500,000	GBP	651,847	0.03	ENI 4% 12/09/2023	5,370,000	USD	5,711,854	0.27
TOTAL CAPITAL INTERNATIONAL 3.127% 29/05/2050	3,410,000	USD	3,448,601	0.16	INTESA SANPAOLO 4.198% 01/06/2032	3,695,000	USD	3,788,816	0.17
			45,024,821	2.08				9,500,670	0.44
GERMANY					JAPAN				
DEUTSCHE BANK 1.75% VRN 19/11/2030	3,300,000	EUR	4,030,716	0.19	EAST JAPAN RAILWAY 1.162% 15/09/2028	471,000	GBP	624,182	0.03
			4,030,716	0.19				624,182	0.03
GREAT BRITAIN					LUXEMBOURG				
ANNINGTON FUNDING 2.924% 06/10/2051	292,000	GBP	390,403	0.02	LOGICOR FINANCING 0.875% 14/01/2031	3,000,000	EUR	3,363,957	0.16
BARCLAYS 4.337% 10/01/2028	4,800,000	USD	5,365,872	0.25	LOGICOR FINANCING 1.5% 13/07/2026	5,100,000	EUR	6,201,625	0.29
BERKELEY GROUP 2.5% 11/08/2031	476,000	GBP	623,408	0.03	SEGRO CAPITAL 0.5% 22/09/2031	2,000,000	EUR	2,267,880	0.10
BUPA FINANCE 4% VRN PERP COCACOLA EUROPEAN PARTNERS 0.5% 05/05/2023	237,000	GBP	315,197	0.01				11,833,462	0.55
DIRECT LINE INSURANCE GROUP 4.75% VRN PERP	500,000	GBP	698,681	0.03	MEXICO				
JUST GROUP 5% VRN PERP	244,000	GBP	327,767	0.02	AMERICA MOVIL SAB DE 5% 27/10/2026	400,000	GBP	631,201	0.03
LEGAL GENERAL GROUP 5.625% VRN PERP	600,000	GBP	907,159	0.04	KIMBERLY-CLARK 3.8% 08/04/2024	5,997,000	USD	6,378,349	0.30
LLOYDS BANKING GROUP 7.625% VRN PERP	1,750,000	GBP	2,546,023	0.12	PETROLEOS MEXICANOS 3.75% 16/11/2025	900,000	GBP	1,191,514	0.05
PENSION INSURANCE 7.375% VRN PERP	667,000	GBP	1,101,586	0.05				8,201,064	0.38
PRINCIPALITY BUILDING SOCIETY 2.375% 23/11/2023	510,000	GBP	704,850	0.03	NETHERLANDS				
SKY 2.75% 27/11/2029	5,000,000	EUR	6,894,652	0.32	DIGITAL DUTCH FINCO 0.625% 15/07/2025	4,000,000	EUR	4,727,264	0.22
SSE 3.625% VRN 16/09/2077	500,000	GBP	683,823	0.03	ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	19,785,000	USD	19,244,078	0.88
SWISS RE FINANCE 2.714% VRN 04/06/2052	6,000,000	EUR	7,615,971	0.35	ENEL FINANCE INTERNATIONAL 3.625% 25/05/2027	3,350,000	USD	3,706,742	0.17
VODAFONE GROUP 3.25% VRN 04/06/2081	3,770,000	USD	3,834,090	0.18	ENEL FINANCE INTERNATIONAL 4.75% 25/05/2047	3,480,000	USD	4,335,384	0.20
WESTFIELD STRATFORD CITY FINANCE 1.642% 04/08/2031	695,000	GBP	947,430	0.04	IBERDROLA INTERNATIONAL 3.25% VRN PERP	5,100,000	EUR	6,398,687	0.30
			39,847,844	1.84	ING GROEP 0.25% VRN 18/02/2029	6,000,000	EUR	6,814,974	0.31
IRELAND					JAB HOLDINGS 1.75% 25/06/2026	5,000,000	EUR	6,167,294	0.28
AERCAP IRELAND CAPITAL 3.5% 15/01/2025	16,025,000	USD	16,884,580	0.79	LYONDELLBASELL INDUSTRIES 4.625% 26/02/2055	1,566,000	USD	1,896,489	0.09
AERCAP IRELAND CAPITAL 4.5% 15/09/2023	6,570,000	USD	7,003,292	0.32				53,290,912	2.45
AVOLON HOLDINGS FUNDING 2.125% 21/02/2026	4,000,000	USD	3,963,840	0.18	SWEDEN				
AVOLON HOLDINGS FUNDING 3.95% 01/07/2024	7,195,000	USD	7,643,608	0.35	MOLNLYCKE HOLDING 0.875% 05/09/2029	1,750,000	EUR	2,050,979	0.09
AVOLON HOLDINGS FUNDING 4.25% 15/04/2026	2,887,000	USD	3,109,819	0.14	SKANDINAVISKA ENSKILDA BANKEN 1.375% VRN 31/10/2028	3,000,000	EUR	3,574,723	0.16
			38,605,139	1.78	SVENSKA HANDELSBANKEN 0.05% 06/09/2028	8,197,000	EUR	9,361,025	0.44
								14,986,727	0.69
					SWITZERLAND				
					CREDIT SUISSE 1.25% 07/08/2026	5,000,000	USD	4,931,000	0.23

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
CREDIT SUISSE AG LONDON 1.125% 15/12/2025	1,031,000	GBP	1,374,955	0.06	CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	3,865,000	USD	3,811,740	0.18
UBS AG LONDON 0.7% 09/08/2024	4,000,000	USD	3,991,600	0.18	CHARTER COMMUNICATIONS OPERATING 4.8% 01/03/2050	700,000	USD	789,502	0.04
UBS GROUP 1.008% VRN 30/07/2024	12,525,000	USD	12,606,412	0.59	CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	6,200,000	USD	7,285,992	0.34
			22,903,967	1.06	CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	7,115,000	USD	9,009,725	0.42
UNITED STATES					CITIGROUP 1.75% 23/10/2026	1,000,000	GBP	1,368,400	0.06
ACUITY BRANDS LIGHTING 2.15% 15/12/2030	3,416,000	USD	3,326,672	0.15	CITIGROUP 2.561% VRN 01/05/2032	7,800,000	USD	7,910,058	0.36
AIR LEASE 0.7% 15/02/2024	940,000	USD	934,680	0.04	CITIGROUP 3.352% VRN 24/04/2025	4,720,000	USD	5,015,850	0.23
AIR LEASE 2.875% 15/01/2026	12,330,000	USD	12,847,983	0.59	CITIGROUP 3.878% VRN 24/01/2039	7,100,000	USD	8,136,245	0.38
AIRCATTLE 2.85% 26/01/2028	14,100,000	USD	14,281,326	0.66	CITIGROUP 4.7% VRN PERP 3,050,000	3,050,000	USD	3,144,245	0.15
AIRCATTLE 5.25% 11/08/2025	21,885,000	USD	24,439,197	1.12	CITRIX SYSTEMS 3.3% 01/03/2030	3,919,000	USD	4,008,667	0.18
AT&T 4.25% 01/06/2043	250,000	GBP	411,048	0.02	COLGATEPALMOLIVE 1.375% 06/03/2034	3,300,000	EUR	4,186,565	0.19
AT&T 4.875% 01/06/2044	1,200,000	GBP	2,148,440	0.10	COMCAST 3.45% 01/02/2050 COMCAST CORP 4% 15/08/2047	2,470,000	USD	2,624,054	0.12
ATT 3.3% 01/02/2052	12,745,000	USD	12,333,846	0.57	CONTINENTAL RESOURCES 4.9% 01/06/2044	7,000,000	USD	8,051,050	0.37
ATT 3.5% 15/09/2053	17,680,000	USD	17,518,404	0.80	DAE FUNDING 1.55% 01/08/2024	6,180,000	USD	6,903,307	0.32
AVIATION CAPITAL GROUP 1.95% 20/09/2026	7,590,000	USD	7,520,703	0.35	DELL INTERNATIONAL 4.9% 01/10/2026	12,535,000	USD	14,443,704	0.67
AVIATION CAPITAL GROUP 1.95% 30/01/2026	4,630,000	USD	4,621,249	0.21	DELL INTERNATIONAL 6.02% 15/06/2026	3,000,000	USD	3,578,040	0.17
AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	10,875,000	USD	12,205,665	0.56	DELTA AIR LINES SKYMILES 4.5% 20/10/2025	2,075,000	USD	2,222,782	0.10
BANK OF AMERICA 2.482% VRN 21/09/2036	10,845,000	USD	10,639,053	0.49	DIAMONDBACK ENERGY 3.125% 24/03/2031	4,137,000	USD	4,291,269	0.20
BOARDWALK PIPELINES 3.4% 15/02/2031	6,560,000	USD	6,906,827	0.32	DOMINION ENERGY 2.25% 15/08/2031	5,050,000	USD	5,035,608	0.23
BOEING 2.196% 04/02/2026	6,585,000	USD	6,638,009	0.31	EAGLE MATERIALS 2.5% 01/07/2031	7,190,000	USD	7,131,330	0.33
BRISTOLMYERS SQUIBB 4.25% 26/10/2049	4,860,000	USD	6,039,182	0.28	ENERGY TRANSFER OPERATING 6.25% 15/04/2049	3,560,000	USD	4,708,990	0.22
BRISTOLMYERS SQUIBB 5% 15/08/2045	3,562,000	USD	4,790,463	0.22	ENERGY TRANSFER PARTNERS 5.15% 01/02/2043	6,000,000	USD	6,765,420	0.31
BROADCOM 3.75% 15/02/2051	1,560,000	USD	1,570,202	0.07	ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	2,965,000	USD	3,487,344	0.16
BROADCOM 4.15% 15/11/2030	8,335,000	USD	9,245,432	0.43	ENERGY TRANSFER PARTNERS 6% 15/06/2048	1,705,000	USD	2,167,226	0.10
BROADCOM 4.75% 15/04/2029	5,000,000	USD	5,747,600	0.27	ENLINK MIDSTREAM PARTNERS 5.05% 01/04/2045	1,945,000	USD	1,790,081	0.08
CARE CAPITAL PROPERTIES 5.125% 15/08/2026	1,845,000	USD	2,064,426	0.10	ENTERPRISE PRODUCTS OPERATING 3.70% 31/01/2051	895,000	USD	944,744	0.04
CELANESE US HOLDINGS 3.5% 08/05/2024	3,475,000	USD	3,705,045	0.17	ENTERPRISE PRODUCTS OPERATING 5.25% VRN 16/08/2077	2,670,000	USD	2,800,296	0.13
CENTENE 3% 15/10/2030	1,460,000	USD	1,499,376	0.07					
CENTENE 3.375% 15/02/2030	2,505,000	USD	2,596,658	0.12					
CENTENE 4.25% 15/12/2027	1,610,000	USD	1,687,763	0.08					
CHARTER COMMUNICATION OPERATING 5.375% 01/04/2038	4,100,000	USD	4,961,943	0.23					
CHARTER COMMUNICATION OPERATING CAPITAL 5.375% 01/05/2047	600,000	USD	724,680	0.03					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ENTERPRISE PRODUCTS OPERATING					MPT OPERATING PARTNERSHIP				
5.375% VRN 15/02/2078	5,880,000	USD	6,130,370	0.28	2.55% 05/12/2023	500,000	GBP	692,594	0.03
EQUIFAX 2.6% 01/12/2024	2,495,000	USD	2,617,205	0.12	NISSAN MOTOR ACCEPTANCE				
EQUINIX 1.45% 15/05/2026	16,820,000	USD	16,768,530	0.77	CORP 3.45% 15/03/2023	14,165,000	USD	14,675,647	0.68
FIRST HORIZON NATIONAL					OMEGA HEALTHCARE INVESTORS				
3.55% 26/05/2023	10,360,000	USD	10,818,223	0.50	3.25% 15/04/2033	13,390,000	USD	13,266,946	0.61
FISERV 3% 01/07/2031	396,000	GBP	577,293	0.03	OWENS CORNING 4.4%				
FORD MOTOR CREDIT 2.9%					30/01/2048	3,000,000	USD	3,512,460	0.16
16/02/2028	6,525,000	USD	6,492,636	0.30	PHILLIPS 2.15% 15/12/2030	9,180,000	USD	8,958,395	0.41
FORD MOTOR CREDIT					REGIONS FINANCIAL 1.8%				
3.625% 17/06/2031	3,590,000	USD	3,630,352	0.17	12/08/2028	12,495,000	USD	12,344,935	0.57
FORD MOTOR CREDIT 4%					SABRA HEALTH CARE 3.9%				
13/11/2030	6,930,000	USD	7,214,269	0.33	15/10/2029	3,990,000	USD	4,209,091	0.19
FORD MOTOR CREDIT					SABRA HEALTH CARE 4.8%				
5.113% 03/05/2029	6,155,000	USD	6,881,906	0.32	01/06/2024	1,325,000	USD	1,458,719	0.07
GAMING AND LEISURE					SANTANDER HOLDINGS 4.5%				
PROPERTIES 4% 15/01/2030	5,050,000	USD	5,438,396	0.25	17/07/2025	5,000,000	USD	5,509,350	0.25
GENERAL MOTORS 6.75%					SIMON PROPERTY GROUP				
01/04/2046	1,700,000	USD	2,427,702	0.11	2.2% 01/02/2031	3,630,000	USD	3,571,847	0.16
GLENCORE FUNDING 2.5%					SIMON PROPERTY GROUP				
01/09/2030	9,430,000	USD	9,254,413	0.43	3.25% 13/09/2049	5,080,000	USD	5,135,169	0.24
GLENCORE FUNDING 3.875%					SIMON PROPERTY GROUP				
27/04/2051	5,000,000	USD	5,228,150	0.24	3.8% 15/07/2050	6,280,000	USD	6,907,937	0.32
GLOBAL PAYMENTS 4.15%					SMITHFIELD FOODS 3%				
15/08/2049	3,665,000	USD	4,115,062	0.19	15/10/2030	3,715,000	USD	3,727,631	0.17
GLP CAPITAL 5.25%					SMITHFIELD FOODS 3.35%				
01/06/2025	2,255,000	USD	2,515,137	0.12	01/02/2022	1,830,000	USD	1,842,298	0.08
GLP CAPITAL 5.75%					SMITHFIELD FOODS 4.25%				
01/06/2028	5,050,000	USD	5,945,214	0.27	01/02/2027	3,045,000	USD	3,322,521	0.15
GOLDMAN SACHS 3%					SUNOCO LOGISTICS PARTNERS				
12/02/2031	5,000,000	EUR	6,982,905	0.32	OPERATIONS 5.4% 01/10/2047	900,000	USD	1,071,315	0.05
HCA 5.125% 15/06/2039	5,560,000	USD	6,882,613	0.32	SYNOVUS BANKCOLUMBUS				
HYATT HOTELS 1.3%					2.289% VRN 10/02/2023	1,720,000	USD	1,728,170	0.08
01/10/2023	4,930,000	USD	4,934,669	0.23	SYNOVUS BANKCOLUMBUS 4%				
KENNAMETAL 2.8%					VRN 29/10/2030	1,950,000	USD	2,071,797	0.10
01/03/2031	3,445,000	USD	3,471,285	0.16	TEACHERS INSURANCE &				
KENNAMETAL 4.625%					ANNUITY 6.85% 16/12/2039	338,000	USD	506,260	0.02
15/06/2028	5,060,000	USD	5,710,767	0.26	TEXAS INSTRUMENTS 2.7%				
LOWES COS 2.8% 15/09/2041	4,425,000	USD	4,300,879	0.20	15/09/2051	8,095,000	USD	7,987,498	0.37
LYB INTERNATIONAL					TRUIST FINANCIAL 5.1%				
FINANCE 4.2% 15/10/2049	4,360,000	USD	4,972,057	0.23	VRN PERP	7,275,000	USD	8,376,435	0.39
MARATHON PETROLEUM 4.5%					UNITEDHEALTH GROUP 3.5%				
01/05/2023	1,820,000	USD	1,923,940	0.09	15/08/2039	5,295,000	USD	5,865,166	0.27
MOHAWK INDUSTRIES					UNITEDHEALTH GROUP				
3.625% 15/05/2030	6,525,000	USD	7,115,382	0.33	3.75% 15/10/2047	1,700,000	USD	1,945,497	0.09
MOLEX ELECTRONICS TECHNOLOGIES					US (GOVT) 1.75%				
3.9% 15/04/2025	1,000,000	USD	1,051,260	0.05	15/08/2041	9,680,000	USD	9,231,544	0.43
MORGAN STANLEY 2.484%					US (GOVT) 1.875%				
VRN 16/09/2036	4,425,000	USD	4,334,686	0.20	15/02/2051	3,563,000	USD	3,391,252	0.16
MPLX 2.65% 15/08/2030	2,925,000	USD	2,937,373	0.14	US (GOVT) 2.375%				
MPLX 5.2% 01/03/2047	3,065,000	USD	3,736,756	0.17	15/05/2051	13,930,000	USD	14,835,449	0.68
MPLX 5.5% 15/02/2049	3,585,000	USD	4,551,624	0.21					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
VERIZON COMMUNICATIONS 2.65% 20/11/2040	5,750,000	USD	5,422,595	0.25	SWEDEN				
VERIZON COMMUNICATIONS 3.55% 22/03/2051	8,975,000	USD	9,455,252	0.44	SKANDINAVISKA ENSKILDA BANKEN 0.65% 09/09/2024	7,735,000	USD	7,715,663	0.36
VERIZON COMMUNICATIONS 3.875% 08/02/2029	4,625,000	USD	5,186,614	0.24				7,715,663	0.36
VERIZON COMMUNICATIONS 4.272% 15/01/2036	2,818,000	USD	3,317,688	0.15	UNITED STATES				
WEA FINANCE 3.5% 15/06/2029	3,220,000	USD	3,346,256	0.15	PFIZER 2.735% 15/06/2043	500,000	GBP	742,523	0.03
WESTERN MIDSTREAM OPERATING FRN 13/01/2023	1,430,000	USD	1,429,814	0.07				742,523	0.03
			652,440,805	30.09	TOTAL BONDS			27,078,023	1.25
TOTAL BONDS			980,516,856	45.24	TOTAL OTHER TRANSFERABLE SECURITIES			27,078,023	1.25
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			980,516,856	45.24	TOTAL INVESTMENTS			2,152,420,835	99.30
					OTHER NET ASSETS			15,081,782	0.70
					TOTAL NET ASSETS			2,167,502,617	100.00
COLLECTIVE INVESTMENT SCHEMES									
IRELAND									
HSBC GLOBAL LIQUIDITY FUND	5,201,389	USD	5,201,389	0.24					
HSBC GLOBAL STERLING LIQUIDITY FUNDS	4,008,624	GBP	5,405,030	0.25					
HSBC STERLING LIQUIDITY FUND "Z"	328	GBP	442	0.00					
			10,606,861	0.49					
LUXEMBOURG									
HSBC GIF GLOBAL ASSET BACKED BOND "Z"	371,642	USD	58,502,796	2.70					
			58,502,796	2.70					
TOTAL COLLECTIVE INVESTMENT SCHEMES			69,109,657	3.19					
OTHER TRANSFERABLE SECURITIES									
BONDS									
CANADA									
KINROSS GOLD CORP 4.5% 15/07/2027	7,820,000	USD	8,981,348	0.41					
			8,981,348	0.41					
FRANCE									
BNP PARIBAS 2.588% VRN 12/08/2035	4,445,000	USD	4,312,939	0.20					
			4,312,939	0.20					
GERMANY									
DEUTSCHE BANK 2.222% VRN 18/09/2024	5,195,000	USD	5,325,550	0.25					
			5,325,550	0.25					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					SINOPEC GROUP OVERSEAS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					4.375% 17/10/2023				
BONDS					SINOPEC GROUP OVERSEAS DEVEL- OPMENT 2.7% 13/05/2030				
ARGENTINA					SINOPEC GROUP OVERSEAS DEVEL- OPMENT 3.35% 13/05/2050				
ARGENTINA (GOVT) 0.125% 09/07/2035	30,189,236	USD	9,890,899	0.56	TIMES CHINA HOLDINGS 5.75% 14/01/2027	7,500,000	USD	6,686,175	0.38
			9,890,899	0.56	ZHENRO PROPERTIES GROUP 7.1% 10/09/2024	1,100,000	USD	970,112	0.06
AUSTRIA					COLOMBIA				
JBS INVESTMENTS 7% 15/01/2026	6,500,000	USD	6,815,120	0.39	COLOMBIA (GOVT) 6.125% 18/01/2041	6,000,000	USD	6,592,560	0.38
			6,815,120	0.39	COLOMBIA (GOVT) 7.375% 18/09/2037	2,250,000	USD	2,766,668	0.16
AZERBAIJAN					ECOPETROL 5.875% 28/05/2045				
SOUTHERN GAS CORRIDOR 6.875% 24/03/2026	5,000,000	USD	5,902,500	0.34		2,500,000	USD	2,526,800	0.14
STATE OIL 6.95% 18/03/2030	6,000,000	USD	7,403,640	0.42				11,886,028	0.68
			13,306,140	0.76	COSTA RICA				
BAHRAIN					COSTA RICA (GOVT) 4.25% 26/01/2023				
BAHRAIN (GOVT) 5.625% 30/09/2031	5,000,000	USD	4,964,650	0.28		3,630,000	USD	3,709,352	0.21
BAHRAIN (GOVT) 6.75% 20/09/2029	4,000,000	USD	4,302,280	0.24				3,709,352	0.21
BAHRAIN (GOVT) 7.375% 14/05/2030	4,000,000	USD	4,443,240	0.25	EGYPT				
BAHRAIN (GOVT) 7.5% 20/09/2047	16,480,000	USD	16,998,790	0.98	EGYPT (GOVT) 5.8% 30/09/2027	12,400,000	USD	12,216,232	0.70
			30,708,960	1.75	EGYPT (GOVT) 6.2004% 01/03/2024	10,340,000	USD	10,909,837	0.62
BELARUS					EGYPT (GOVT) 6.588% 21/02/2028				
BELARUS (GOVT) 5.875% 24/02/2026	8,565,000	USD	8,073,540	0.46	EGYPT (GOVT) 7.0529% 15/01/2032	9,512,000	USD	9,246,805	0.53
BELARUS (GOVT) 6.2% 28/02/2030	9,000,000	USD	7,944,480	0.45	EGYPT (GOVT) 7.3% 30/09/2033	16,000,000	USD	15,552,160	0.88
			16,018,020	0.91	EGYPT (GOVT) 7.625% 29/05/2032	4,450,000	USD	4,448,265	0.25
BRAZIL					EGYPT (GOVT) 7.903% 21/02/2048				
BRAZIL (GOVT) 5.625% 07/01/2041	10,300,000	USD	10,445,127	0.60	EGYPT (GOVT) 8.50% 31/01/2047	6,000,000	USD	5,818,380	0.33
BRAZIL (GOVT) 7.125% 20/01/2037	6,900,000	USD	8,316,432	0.47	EGYPT (GOVT) 8.7002% 01/03/2049	4,500,000	USD	4,384,170	0.25
			18,761,559	1.07				72,569,968	4.13
CHINA					EL SALVADOR				
COUNTRY GARDEN HOLDINGS 3.125% 22/10/2025	9,000,000	USD	8,543,970	0.49	EL SALVADOR (GOVT) 8.25% 10/04/2032	5,260,000	USD	3,948,892	0.22
COUNTRY GARDEN HOLDINGS 3.875% 22/10/2030	10,000,000	USD	9,313,700	0.53				3,948,892	0.22
LOGAN GROUP 4.7% 06/07/2026	2,600,000	USD	2,465,528	0.14	GABON				
SINOPEC CAPITAL 3.125% 24/04/2023	7,000,000	USD	7,244,580	0.41	GABONESE (GOVT) 6.95% 16/06/2025	4,400,000	USD	4,769,776	0.27
								4,769,776	0.27

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GEORGIA					INDONESIA (GOVT) 7.75%				
GABON (GOVT) 6.625%					17/01/2038	6,000,000	USD	8,928,840	0.51
06/02/2031	2,000,000	USD	1,973,700	0.11	PERTAMINA 6.45%				
			1,973,700	0.11	30/05/2044	4,370,000	USD	5,708,837	0.32
GHANA					PERTAMINA PERSERO 6.5%				
GHANA (GOVT) 7.875%					07/11/2048	2,000,000	USD	2,654,620	0.15
26/03/2027	16,080,000	USD	15,751,806	0.89	PERUSAHAAN LISTRIK				
GHANA (GOVT) 7.875%					NEGARA 4.125% 15/05/2027	5,000,000	USD	5,430,800	0.31
11/02/2035	6,150,000	USD	5,549,330	0.32	PERUSAHAAN PERSEROAN				
GHANA (GOVT) 8.875%					PERSERO 4% 30/06/2050	3,690,000	USD	3,539,042	0.20
07/05/2042	2,200,000	USD	2,053,766	0.12				44,628,430	2.54
GHANA (GOVT) 8.627%					IRAQ				
16/06/2049	2,915,000	USD	2,615,659	0.15	IRAQ (GOVT) 5.8%				
			25,970,561	1.48	15/01/2028	18,700,000	USD	14,713,020	0.84
HONG KONG					IRAQ (GOVT) 6.752%				
CNAC HK FINBRIDGE 3%					09/03/2023	8,000,000	USD	8,141,920	0.46
22/09/2030	8,000,000	USD	8,014,720	0.46				22,854,940	1.30
SHIMAO PROPERTY					IVORY COAST				
HOLDINGS 5.2% 30/01/2025	918,000	USD	904,937	0.05	IVORY COAST (GOVT)				
SHIMAO PROPERTY					6.125% 15/06/2033	10,600,000	USD	11,223,174	0.64
HOLDINGS 5.6% 15/07/2026	1,800,000	USD	1,786,338	0.10	IVORY COAST (GOVT)				
SHIMAO PROPERTY					6.625% 22/03/2048	2,000,000	EUR	2,338,645	0.13
HOLDINGS 6.125% 21/02/2024	1,200,000	USD	1,200,840	0.07				13,561,819	0.77
SHIMAO PROPERTY					KAZAKHSTAN				
HOLDINGS 6.375% 15/10/2021	9,156,000	USD	9,163,691	0.52	DEVELOPMENT BANK OF KAZA-				
			21,070,526	1.20	KHSTAN 10.95% 06/05/2026	4,020,000,000	KZT	9,510,159	0.54
HUNGARY					KAZAKHSTAN (GOVT) 6.5%				
HUNGARY (GOVT) 2.125%					21/07/2045	2,000,000	USD	2,892,020	0.16
22/09/2031	7,450,000	USD	7,341,156	0.41	KAZAKHSTAN TEMIR 6.95%				
HUNGARY (GOVT) 3.125%					10/07/2042	9,978,000	USD	13,772,534	0.79
21/09/2051	6,000,000	USD	5,919,240	0.34	KAZMUNAYGAS NATIONAL				
HUNGARY (GOVT) 7.625%					4.75% 19/04/2027	9,625,000	USD	10,786,160	0.61
29/03/2041	2,400,000	USD	4,003,800	0.23	KAZMUNAYGAS NATIONAL				
			17,264,196	0.98	6.375% 24/10/2048	10,800,000	USD	13,920,444	0.80
INDIA					KENYA				
BANK OF BARODA LONDON					KENYA (GOVT) 7%				
3.5% 04/04/2022	2,000,000	USD	2,025,380	0.12	22/05/2027	6,453,000	USD	6,989,825	0.40
CANARA BANK LONDON								6,989,825	0.40
3.25% 10/08/2022	1,797,000	USD	1,830,640	0.10	KUWAIT				
CANARA BANK LONDON					BURGANK BANK 2.75% VRN				
3.875% 28/03/2024	1,377,000	USD	1,443,991	0.08	15/12/2031	1,500,000	USD	1,383,975	0.08
EXPORTIMPORT BANK OF								1,383,975	0.08
INDIA 3.25% 15/01/2030	3,350,000	USD	3,404,638	0.20	LUXEMBOURG				
			8,704,649	0.50	B2W DIGITAL 4.375%				
INDONESIA					20/12/2030				
INDONESIA (GOVT) 4.35%					8,350,000	USD	8,161,458	0.47	
11/01/2048	3,500,000	USD	3,898,300	0.22	GAZPROM 4.95% 06/02/2028	2,300,000	USD	2,545,686	0.14
INDONESIA (GOVT) 4.75%					MHP 7.75% 10/05/2024	1,780,000	USD	1,931,282	0.11
18/07/2047	6,100,000	USD	7,163,291	0.41	MHP LUX 6.95% 03/04/2026	5,280,000	USD	5,630,222	0.32
INDONESIA (GOVT) 5.25%								18,268,648	1.04
17/01/2042	6,000,000	USD	7,304,700	0.42					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MALAYSIA					OMAN (GOVT) 7.375%				
PETRONAS CAPITAL 2.48%					28/10/2032	5,000,000	USD	5,705,150	0.32
28/01/2032	8,000,000	USD	7,973,280	0.45	OQ SAOC 5.125% 06/05/2028	6,000,000	USD	6,085,800	0.35
			7,973,280	0.45				40,069,570	2.28
MEXICO					PAKISTAN				
INFRAESTRUCTURA ENERGETICA					PAKISTAN (GOVT) 6%				
4.75% 15/01/2051	9,000,000	USD	9,315,540	0.53	08/04/2026	5,000,000	USD	4,980,450	0.28
MEXICO (GOVT) 4.75%								4,980,450	0.28
08/03/2044	4,000,000	USD	4,265,840	0.24	PANAMA				
MEXICO (GOVT) 6.05%					AEROPUERTO INTERNACIONAL				
11/01/2040	5,890,000	USD	7,226,736	0.41	4% 11/08/2041	3,390,000	USD	3,462,241	0.20
MEXICO CITY AIRPORT					AEROPUERTO INTERNACIONAL				
TRUST 5.5% 31/10/2046	3,000,000	USD	3,060,690	0.17	5.125% 11/08/2061	2,800,000	USD	2,957,948	0.17
PEMEX 6.625% 15/06/2035	4,035,000	USD	3,842,531	0.22				6,420,189	0.37
PETROLEOS MEXICANOS					PERU				
6.5% 13/03/2027	9,335,000	USD	9,857,946	0.57	PETROLEOS DEL PERU				
			37,569,283	2.14	5.625% 19/06/2047	15,000,000	USD	14,998,650	0.85
MOROCCO								14,998,650	0.85
MOROCCO (GOVT) 4%					QATAR				
15/12/2050	8,140,000	USD	7,440,286	0.43	CBQ FINANCE 2% 12/05/2026	5,000,000	USD	5,025,350	0.29
MOROCCO (GOVT) 5.5%					OOREDOO INTERNATIONAL				
11/12/2042	2,500,000	USD	2,821,875	0.16	FINANCE 2.625% 08/04/2031	6,900,000	USD	7,043,313	0.40
OFFICE CHERIFIEN DES PHOSPHATES					QATAR (GOVT) 4.4%				
5.125% 23/06/2051	5,000,000	USD	4,964,150	0.28	16/04/2050	13,846,000	USD	16,894,198	0.95
			15,226,311	0.87	QATAR (GOVT) 4.817%				
NETHERLANDS					14/03/2049	12,955,000	USD	16,682,024	0.95
LUKOIL SECURITIES					QATAR (GOVT) 5.103%				
3.875% 06/05/2030	7,720,000	USD	8,124,682	0.47	23/04/2048	12,035,000	USD	15,975,018	0.91
PETROBRAS GLOBAL					QATAR PETROLEUM 2.25%				
FINANCE 6.9% 19/03/2049	4,000,000	USD	4,475,000	0.25	12/07/2031	8,000,000	USD	7,919,760	0.45
PROSUS 3.68% 21/01/2030	1,000,000	USD	1,038,170	0.06	QATAR PETROLEUM 3.3%				
			13,637,852	0.78	12/07/2051	13,320,000	USD	13,457,329	0.77
NIGERIA								82,996,992	4.72
NIGERIA (GOVT) 6.125%					ROMANIA				
28/09/2028	7,900,000	USD	7,942,660	0.45	ROMANIA (GOVT) 2.75%				
NIGERIA (GOVT) 6.5%					14/04/2041	6,140,000	EUR	6,621,394	0.38
28/11/2027	12,000,000	USD	12,451,920	0.70	ROMANIA (GOVT) 3.375%				
NIGERIA (GOVT) 7.143%					28/01/2050	10,000,000	EUR	11,430,608	0.64
23/02/2030	8,000,000	USD	8,177,600	0.47	ROMANIA (GOVT) 4%				
NIGERIA (GOVT) 7.375%					14/02/2051	2,052,000	USD	2,049,599	0.12
28/09/2033	9,790,000	USD	9,883,886	0.56	ROMANIA (GOVT) 5.125%				
NIGERIA (GOVT) 7.696%					15/06/2048	3,500,000	USD	4,146,275	0.24
23/02/2038	6,910,000	USD	6,845,392	0.39	ROMANIA (GOVT) 6.125%				
NIGERIA (GOVT) 9.248%					22/01/2044	1,000,000	USD	1,309,330	0.07
21/01/2049	3,000,000	USD	3,267,480	0.19				25,557,206	1.45
			48,568,938	2.76	RUSSIAN FEDERATION				
OMAN					GAZPROM PJSC 3.5%				
LAMAR FUNDING 3.958%					14/07/2031	8,310,000	USD	8,289,142	0.47
07/05/2025	6,263,000	USD	6,287,113	0.36				8,289,142	0.47
OMAN (GOVT) 6.25%					SAUDI ARABIA				
25/01/2031	8,494,000	USD	9,099,537	0.52	SA GLOBAL SUKUK 1.602%				
OMAN (GOVT) 6.75%					17/06/2026	8,820,000	USD	8,780,486	0.50
17/01/2048	13,000,000	USD	12,891,970	0.73					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SAUDI ARABIA (GOVT) 5% 17/04/2049	1,000,000	USD	1,245,570	0.07	UKRAINE (GOVT) 7.75% 01/09/2022	9,000,000	USD	9,386,640	0.53
SAUDI ARABIA (GOVT) 5.25% 16/01/2050	3,680,000	USD	4,764,864	0.27	UKRAINE (GOVT) 7.75% 01/09/2023	2,400,000	USD	2,572,344	0.15
SAUDI ARABIAN OIL 3.25% 24/11/2050	5,650,000	USD	5,379,987	0.31	UKRAINE (GOVT) 7.75% 01/09/2024	3,000,000	USD	3,260,400	0.19
			20,170,907	1.15	UKRAINE (GOVT) 7.75% 01/09/2025	5,000,000	USD	5,443,350	0.31
SENEGAL					UKRAINE (GOVT) 7.75% 01/09/2027	10,000,000	USD	10,863,900	0.62
SENEGAL (GOVT) 6.75% 13/03/2048	5,000,000	USD	5,059,400	0.29				73,919,867	4.21
			5,059,400	0.29	UNITED ARAB EMIRATES				
SINGAPORE					ABU DHABI (GOVT) 4.125% 11/10/2047	15,212,000	USD	18,002,946	1.03
ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	3,000,000	USD	3,177,330	0.18	ABU DHABI NATIONAL ENERGY 2% 29/04/2028	2,000,000	USD	2,015,200	0.11
			3,177,330	0.18	FINANCE DEPARTMENT 3.625% 10/03/2033	3,600,000	USD	3,552,984	0.20
SOUTH AFRICA					FINANCE DEPARTMENT 4% 28/07/2050	1,000,000	USD	891,410	0.05
ABSA GROUP 6.375% VRN PERP	2,850,000	USD	2,970,584	0.17				24,462,540	1.39
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	4,760,000	USD	4,531,425	0.26	UNITED STATES				
SOUTH AFRICA (GOVT) 5.75% 30/09/2049	4,500,000	USD	4,290,030	0.24	CNOOC FINANCE 4.375% 02/05/2028	4,000,000	USD	4,489,520	0.26
SOUTH AFRICA (GOVT) 6.3% 22/06/2048	9,000,000	USD	9,290,159	0.53	KOSMOS ENERGY 7.5% 01/03/2028	2,000,000	USD	1,940,640	0.11
			21,082,198	1.20	SASOL FINANCING 4.375% 18/09/2026	4,000,000	USD	4,059,880	0.23
SRI LANKA								10,490,040	0.60
SRI LANKA (GOVT) 6.125% 03/06/2025	7,100,000	USD	4,509,636	0.26	URUGUAY				
SRI LANKA (GOVT) 6.85% 14/03/2024	11,582,000	USD	7,443,983	0.43	URUGUAY (GOVT) 4.5% 14/08/2024	38,236	USD	41,078	0.00
SRI LANKA (GOVT) 6.85% 03/11/2025	3,060,000	USD	1,940,040	0.11	URUGUAY (GOVT) 7.625% 21/03/2036	79,900	USD	119,842	0.01
SRI LANKA (GOVT) 7.55% 28/03/2030	11,586,000	USD	7,104,535	0.40				160,920	0.01
			20,998,194	1.20	UZBEKISTAN				
TUNISIA					UZBEKISTAN (GOVT) 3.7% 25/11/2030	2,000,000	USD	1,944,140	0.11
BANQUE CENTRALE DE TUNISIE 6.375% 15/07/2026	4,216,000	EUR	4,098,000	0.23	UZBEKISTAN (GOVT) 3.9% 19/10/2031	8,640,000	USD	8,441,453	0.48
			4,098,000	0.23	UZBEKISTAN (GOVT) 5.375% 20/02/2029	3,023,000	USD	3,301,418	0.19
TURKEY								13,687,011	0.78
TURKEY (GOVT) 4.875% 16/04/2043	17,000,000	USD	13,241,470	0.76	TOTAL BONDS			1,006,566,973	57.30
TURKEY (GOVT) 6.375% 14/10/2025	4,000,000	USD	4,113,080	0.23	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,006,566,973	57.30
			17,354,550	0.99					
UKRAINE									
UKRAINE (GOVT) 0% VRN 31/05/2040	10,700,000	USD	11,710,722	0.67					
UKRAINE (GOVT) 6.876% 21/05/2029	5,630,000	USD	5,720,418	0.33					
UKRAINE (GOVT) 7.375% 25/09/2032	24,330,000	USD	24,962,093	1.41					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					EMPRESA NACIONAL DEL PETROLEO 4.5% 14/09/2047				
BONDS					EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029				
ARGENTINA					COLOMBIA				
ARGENTINA (GOVT) 0.125% 09/07/2030	52,131,069	USD	19,168,594	1.10	COLOMBIA (GOVT) 3% 30/01/2030	3,000,000	USD	2,833,740	0.16
ARGENTINA (GOVT) 0.125% 09/07/2041	10,160,000	USD	3,733,597	0.21	COLOMBIA (GOVT) 3.125% 15/04/2031	6,500,000	USD	6,093,230	0.35
ARGENTINA (GOVT) 1% 09/07/2029	1,289,826	USD	498,298	0.03	COLOMBIA (GOVT) 3.875% 15/02/2061	6,000,000	USD	4,840,020	0.28
YPF 1.5% 30/09/2033 STEP	5,650,000	USD	3,309,431	0.19	COLOMBIA (GOVT) 4.125% 22/02/2042	6,000,000	USD	5,383,980	0.31
YPF 2.5% 30/06/29 STEP	550,000	USD	381,486	0.02	COLOMBIA (GOVT) 5% 15/06/2045	1,000,000	USD	974,400	0.06
YPF 4% 12/02/2026 STEP	3,013,572	USD	2,695,761	0.15	COLOMBIA (GOVT) 5.2% 15/05/2049	27,032,000	USD	26,930,360	1.52
			29,787,167	1.70	ECOPETROL 5.375% 26/06/2026	7,612,000	USD	8,280,105	0.46
BAHAMAS					COSTA RICA				
BAHAMAS (GOVT) 8.95% 15/10/2032	2,400,000	USD	2,250,312	0.13	COSTA RICA (GOVT) 4.375% 30/04/2025	2,000,000	USD	2,038,100	0.12
			2,250,312	0.13	COSTA RICA (GOVT) 6.125% 19/02/2031	1,600,000	USD	1,644,400	0.09
BARBADOS					COSTA RICA (GOVT) 7.158% 12/03/2045				
BARBADOS (GOVT) 6.5% 01/10/2029	1,540,000	USD	1,555,954	0.09		4,000,000	USD	4,016,360	0.23
			1,555,954	0.09	DOMINICAN REPUBLIC				
BRAZIL					DOMINIC (GOVT) 4.875% 23/09/2032				
B3 SA BRASIL BOLSA BALCAO 4.125% 20/09/2031	9,000,000	USD	8,835,300	0.50	DOMINIC (GOVT) 5.3% 21/01/2041	7,600,000	USD	7,551,892	0.43
BANCO DO BRASIL 3.25% 30/09/2026	3,060,000	USD	3,058,868	0.17	DOMINIC (GOVT) 5.875% 30/01/2060	4,000,000	USD	3,929,400	0.22
BRAZIL (GOVT) 3.875% 12/06/2030	8,700,000	USD	8,446,656	0.48	DOMINIC (GOVT) 6.4% 05/06/2049	6,230,000	USD	6,618,814	0.38
BRAZIL (GOVT) 4.75% 14/01/2050	14,340,000	USD	12,704,092	0.73	DOMINIC (GOVT) 6.5% 15/02/2048	2,400,000	USD	2,575,392	0.15
BRAZIL (GOVT) 5.625% 21/02/2047	3,300,000	USD	3,306,072	0.19	DOMINIC (GOVT) 6.85% 27/01/2045	1,250,000	USD	1,398,100	0.08
ITAU UNIBANCO HOLDING 4.5% VRN 21/11/2029	4,000,000	USD	4,046,680	0.23				33,327,368	1.90
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	6,160,000	USD	6,214,701	0.35	ECUADOR				
PETROBRAS GLOBAL FINANCE 6.25% 17/03/2024	3,202,000	USD	3,579,740	0.20	ECUADOR (GOVT) 0.5% 31/07/2030	12,250,000	USD	10,411,153	0.59
XP 3.25% 01/07/2026	4,500,000	USD	4,383,045	0.25	ECUADOR (GOVT) 0.5% 31/07/2035	18,810,500	USD	12,556,760	0.71
			54,575,154	3.10	ECUADOR (GOVT) 0.5% 31/07/2040	2,542,373	USD	1,499,619	0.09
CHILE					ECUADOR				
CHILE (GOVT) 2.45% 31/01/2031	3,500,000	USD	3,470,005	0.20				24,467,532	1.39
CHILE (GOVT) 2.55% 27/07/2033	5,000,000	USD	4,877,400	0.28	CHILE				
CHILE (GOVT) 3.1% 22/01/2061	9,200,000	USD	8,280,644	0.47	CORP NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	5,300,000	USD	5,494,881	0.31
CORP NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	5,300,000	USD	5,494,881	0.31	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	7,410,000	USD	7,284,030	0.41
EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	7,410,000	USD	7,284,030	0.41					

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Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
EL SALVADOR					MEXICO REMITTANCES				
EL SALVADOR (GOVT) 5.875% 30/01/2025	1,044,000	USD	803,870	0.05	FUNDING 4.875% 15/01/2028	4,000,000	USD	3,965,160	0.23
EL SALVADOR (GOVT) 6.375% 18/01/2027	1,400,000	USD	1,048,222	0.06	RUMO LUXEMBOURG 4.2% 18/01/2032	6,630,000	USD	6,520,141	0.37
EL SALVADOR (GOVT) 7.1246% 20/01/2050	3,420,000	USD	2,369,102	0.13				31,375,568	1.79
EL SALVADOR (GOVT) 7.625% 01/02/2041	1,800,000	USD	1,277,406	0.07	MALAYSIA				
			5,498,600	0.31	PETRONAS CAPITAL 3.404% 28/04/2061	5,000,000	USD	5,044,100	0.29
GHANA					18/03/2045	3,500,000	USD	4,211,480	0.24
GHANA (GOVT) 10.75% 14/10/2030	19,000,000	USD	22,985,630	1.31				9,255,580	0.53
			22,985,630	1.31	MEXICO				
GUATEMALA					BBVA BANCO 5.125% VRN 18/01/2033	6,813,000	USD	7,105,550	0.40
GUATEMALA (GOVT) 5.375% 24/04/2032	3,000,000	USD	3,348,390	0.19	CEMEX 5.125% VRN PERP 22/04/2029	7,730,000	USD	7,901,838	0.45
			3,348,390	0.19	COMISION FEDERAL DE ELECTRICIDA 3.875% 26/07/2033	12,100,000	USD	11,964,722	0.68
HONDURAS					MEXICO (GOVT) 4.28% 14/08/2041	2,075,000	USD	2,115,504	0.12
HONDURAS (GOVT) 5.625% 24/06/2030	3,600,000	USD	3,778,488	0.22	MEXICO (GOVT) 4.5% 22/04/2029	2,000,000	USD	2,249,300	0.13
HONDURAS (GOVT) 6.25% 19/01/2027	5,950,000	USD	6,477,765	0.36	MEXICO (GOVT) 4.75% 27/04/2032	484,000	USD	544,853	0.03
			10,256,253	0.58	PETROLEOS MEXICANOS 5.35% 12/02/2028	18,022,000	USD	17,785,552	1.01
INDIA					PETROLEOS MEXICANOS 6.35% 12/02/2048	15,000,000	USD	12,633,600	0.72
INDIAN RAILWAY FINANCE 2.8% 10/02/2031	3,300,000	USD	3,186,942	0.18	PETROLEOS MEXICANOS 6.5% 23/01/2029	743,000	USD	763,485	0.04
			3,186,942	0.18	PETROLEOS MEXICANOS 6.95% 28/01/2060	18,600,000	USD	16,277,046	0.93
IRELAND								79,341,450	4.51
CW SENIOR FINANCING 7.5% 15/10/2026	13,310,000	USD	13,829,489	0.79	PAKISTAN				
			13,829,489	0.79	PAKISTAN (GOVT) 6.875% 05/12/2027	8,200,000	USD	8,260,762	0.47
IVORY COAST					PAKISTAN (GOVT) 8.25% 30/09/2025	4,000,000	USD	4,348,320	0.25
IVORY COAST (GOVT) 5.375% 23/07/2024	1,309,000	USD	1,399,059	0.08				12,609,082	0.72
			1,399,059	0.08	PANAMA				
JAMAICA					PANAMA (GOVT) 3.87% 23/07/2060	29,000,000	USD	28,452,480	1.61
JAMAICA (GOVT) 7.875% 28/07/2045	5,000,000	USD	6,968,150	0.40	PANAMA (GOVT) 4.5% 16/04/2050	11,700,000	USD	12,737,556	0.72
			6,968,150	0.40	PANAMA (GOVT) 4.5% 01/04/2056	6,111,000	USD	6,655,307	0.38
JERSEY					PANAMA (GOVT) 4.50% 15/05/2047	650,000	USD	710,476	0.04
GALAXY PIPELINE ASSETS 2.625% 31/03/2036	12,950,000	USD	12,776,470	0.73				48,555,819	2.75
			12,776,470	0.73	PARAGUAY				
KENYA					BANCO CONTINENTAL 2.75% 10/12/2025	3,976,000	USD	3,965,901	0.23
KENYA (GOVT) 6.875% 24/06/2024	5,000,000	USD	5,485,850	0.31					
			5,485,850	0.31					
LUXEMBOURG									
GAZPROM 4.95% 23/03/2027	16,000,000	USD	17,764,320	1.01					
KENBOURNE INVESTMENT 4.7% 22/01/2028	3,100,000	USD	3,125,947	0.18					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PARAGUAY (GOVT) 5.4% 30/03/2050	3,700,000	USD	4,263,695	0.24	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			604,098,430	34.38
			8,229,596	0.47					
PERU					COLLECTIVE INVESTMENT SCHEMES				
BANCO DE CREDITO 3.25% 30/09/2031	1,831,000	USD	1,803,681	0.10	IRELAND				
HUNT OIL PERU 6.375% 01/06/2028	4,162,000	USD	4,213,734	0.24	HSBC GLOBAL LIQUIDITY FUND	67,676,162	USD	67,676,162	3.85
PERU (GOVT) 2.783% 23/01/2031	4,000,000	USD	3,964,960	0.23				67,676,162	3.85
PERU (GOVT) 3.3% 11/03/2041	5,000,000	USD	4,853,600	0.27	TOTAL COLLECTIVE INVESTMENT SCHEMES			67,676,162	3.85
			14,835,975	0.84	OTHER TRANSFERABLE SECURITIES				
PHILIPPINES					BONDS				
PHILIPPINES (GOVT) 2.65% 12/10/2045	4,500,000	USD	4,114,620	0.23	CHILE				
PHILIPPINES (GOVT) 3.2% 07/06/2046	6,850,000	USD	6,737,866	0.39	CORP NACIONAL DEL COBRE DE CHILE 3% 30/09/2029	8,930,000	USD	9,155,661	0.52
PHILIPPINES (GOVT) 3.7% 03/01/2041	5,000,000	USD	5,298,750	0.30				9,155,661	0.52
PHILIPPINES (GOVT) 3.95% 20/01/2040	5,900,000	USD	6,438,965	0.37	VENEZUELA				
			22,590,201	1.29	PETROLEOS DE VENEZUELA 8.5% 27/10/2020	7,000,000	USD	914,340	0.05
RUSSIAN FEDERATION								914,340	0.05
RUSSIA (GOVT) 5.25% 23/06/2047	8,800,000	USD	11,162,448	0.64	TOTAL BONDS			10,070,001	0.57
			11,162,448	0.64	TOTAL OTHER TRANSFERABLE SECURITIES			10,070,001	0.57
SAUDI ARABIA					TOTAL INVESTMENTS			1,688,411,566	96.10
SAUDI ARABIA (GOVT) 4% 17/04/2025	4,250,000	USD	4,656,725	0.27	OTHER NET ASSETS			68,593,309	3.90
			4,656,725	0.27	TOTAL NET ASSETS			1,757,004,875	100.00
SOUTH AFRICA									
ESKOM HOLDINGS 6.35% 10/08/2028	1,661,000	USD	1,780,492	0.10					
			1,780,492	0.10					
UNITED STATES									
MERCADOLIBRE 3.125% 14/01/2031	767,000	USD	739,564	0.04					
NBM US HOLDINGS 7% 14/05/2026	6,500,000	USD	6,927,115	0.39					
SIERRACOL ENERGY ANDINA 6% 15/06/2028	10,000,000	USD	9,849,100	0.57					
			17,515,779	1.00					
URUGUAY									
URUGUAY (GOVT) 4.975% 20/04/2055	4,500,000	USD	5,653,170	0.32					
			5,653,170	0.32					
ZAMBIA									
ZAMBIA (GOVT) 5.375% 20/09/2022	1,786,000	USD	1,342,215	0.08					
ZAMBIA (GOVT) 8.5% 14/04/2024	6,750,000	USD	5,302,800	0.30					
			6,645,015	0.38					
TOTAL BONDS			604,098,430	34.38					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Currency Rates
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					INDONESIA (GOVT) 8.375%				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					15/03/2024				
BONDS					26,100,000,000 IDR 1,994,523 1.15				
BRAZIL					INDONESIA (GOVT) 8.375%				
BRAZIL (GOVT) 0%					15/09/2026				
01/04/2022	1,700	BRL	300,083	0.17	28,900,000,000 IDR 2,303,317 1.32				
BRAZIL (GOVT) 10%					INDONESIA (GOVT) 11%				
01/01/2027	7,000	BRL	1,257,532	0.72	15/09/2025				
			1,557,615	0.89	2,000,000,000 IDR 169,539 0.10				
CHILE					15,773,372 9.07				
CHILE (GOVT) 2.3%					KAZAKHSTAN				
01/10/2028	1,500,000,000	CLP	1,490,547	0.86	DEVELOPMENT BANK OF KAZAKHSTAN				
CHILE (GOVT) 5%					10.95% 06/05/2026				
01/03/2035	440,000,000	CLP	505,972	0.29	363,000,000 KZT 858,753 0.49				
CHILE (GOVT) 6%					858,753 0.49				
01/01/2043	450,000,000	CLP	565,542	0.32	MALAYSIA				
			2,562,061	1.47	MALAYSIA (GOVT) 2.632%				
CHINA					15/04/2031				
CHINA DEVELOPMENT BANK					2,500,000 MYR 562,098 0.32				
3.09% 18/06/2030	14,030,000	CNY	2,138,912	1.23	MALAYSIA (GOVT) 3.733%				
			2,138,912	1.23	15/06/2028				
COLOMBIA					2,150,000 MYR 528,382 0.30				
COLOMBIA (GOVT) 7.25%					MALAYSIA (GOVT) 3.885%				
26/10/2050	600,000,000	COP	139,920	0.08	15/08/2029				
TITULOS DE TESORERIA B					MALAYSIA (GOVT) 3.9%				
7.5% 26/08/2026	1,073,500,000	COP	295,178	0.17	30/11/2026				
TITULOS DE TESORERIA B					14,000,000 MYR 3,504,431 2.01				
7.75% 18/09/2030	20,572,700,000	COP	5,637,250	3.24	MALAYSIA (GOVT) 4.254%				
			6,072,348	3.49	31/05/2035				
EGYPT					2,500,000 MYR 621,838 0.36				
EGYPT (GOVT) 14.06%					7,231,518 4.15				
12/01/2026	20,200,000	EGP	1,272,292	0.73	MEXICO				
EGYPT (GOVT) 14.369%					MEXICO (GOVT) 7.5%				
20/10/2025	13,566,000	EGP	864,815	0.50	03/06/2027				
			2,137,107	1.23	83,500 MXN 412,930 0.24				
INDONESIA					MEXICO (GOVT) 7.75%				
INDONESIA (GOVT) 6.125%					29/05/2031				
15/05/2028	49,000,000,000	IDR	3,497,428	2.02	MEXICO (GOVT) 8.5%				
INDONESIA (GOVT) 6.5%					18/11/2038				
15/02/2031	34,100,000,000	IDR	2,407,311	1.38	827,000 MXN 4,273,252 2.45				
INDONESIA (GOVT) 6.625%					6,780,816 3.89				
15/05/2033	29,256,000,000	IDR	2,056,883	1.18	PERU				
INDONESIA (GOVT) 7%					PERU (GOVT) 6.85%				
15/05/2027	8,000,000,000	IDR	603,802	0.35	12/02/2042				
INDONESIA (GOVT) 7.5%					PERU (GOVT) 6.9%				
15/06/2035	22,100,000,000	IDR	1,641,306	0.94	12/08/2037				
INDONESIA (GOVT) 7.5%					2,600,000 PEN 601,737 0.34				
15/05/2038	15,000,000,000	IDR	1,099,263	0.63	647,071 0.37				
					ROMANIA				
					ROMANIA (GOVT) 3.65%				
					24/09/2031				
					2,100,000 RON 464,226 0.27				
					ROMANIA (GOVT) 4.75%				
					24/02/2025				
					6,300,000 RON 1,536,697 0.88				
					ROMANIA (GOVT) 5.8%				
					26/07/2027				
					6,800,000 RON 1,749,367 1.00				
					ROMANIA (GOVT) 5.85%				
					26/04/2023				
					850,000 RON 208,079 0.12				
					3,958,369 2.27				
					RUSSIAN FEDERATION				
					RUSSIA (GOVT) 6.9%				
					23/05/2029				
					110,300,000 RUB 1,494,024 0.86				
					RUSSIA (GOVT) 7.6%				
					20/07/2022				
					260,600,000 RUB 3,594,909 2.06				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Currency Rates
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
RUSSIA (GOVT) 7.7% 23/03/2033	220,638,000	RUB	3,130,886	1.80	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
RUSSIA (GOVT) 7.7% 16/03/2039	31,000,000	RUB	438,579	0.25		BONDS			
RUSSIA (GOVT) 7.75% 16/09/2026	249,565,000	RUB	3,518,014	2.02	BRAZIL				
			12,176,412	6.99	BRAZIL (GOVT) 0% 01/01/2024	7,300	BRL	1,081,178	0.62
SOUTH AFRICA					BRAZIL (GOVT) 10% 01/01/2025	21,700	BRL	3,960,496	2.27
SOUTH AFRICA (GOVT) 7% 28/02/2031	105,200,000	ZAR	5,886,305	3.39				5,041,674	2.89
SOUTH AFRICA (GOVT) 8% 31/01/2030	61,400,000	ZAR	3,793,373	2.18	CHINA				
SOUTH AFRICA (GOVT) 8.75% 28/02/2048	80,140,000	ZAR	4,389,030	2.53	CHINA (GOVT) 2.94% 17/10/2024	31,220,000	CNY	4,889,166	2.81
SOUTH AFRICA (GOVT) 10.5% 21/12/2026	26,000,000	ZAR	1,940,383	1.11	CHINA (GOVT) 3.13% 21/11/2029	18,500,000	CNY	2,908,089	1.67
			16,009,091	9.21	CHINA (GOVT) 3.25% 06/06/2026	42,400,000	CNY	6,723,955	3.87
THAILAND								14,521,210	8.35
THAILAND (GOVT) 1.6% 17/12/2029	59,100,000	THB	1,730,957	0.99	CZECH REPUBLIC				
THAILAND (GOVT) 2.125% 17/12/2026	5,000,000	THB	155,930	0.09	CZECH (GOVT) 2.75% 23/07/2029	34,500,000	CZK	1,656,827	0.95
THAILAND (GOVT) 2.875% 17/06/2046	25,700,000	THB	798,398	0.46				1,656,827	0.95
THAILAND (GOVT) 3.3% 17/06/2038	37,400,000	THB	1,232,216	0.71	DOMINICAN REPUBLIC				
THAILAND (GOVT) 3.65% 20/06/2031	72,000,000	THB	2,467,726	1.42	DOMINIC (GOVT) 9.75% 05/06/2026	14,850,000	DOP	319,267	0.18
THAILAND (GOVT) 3.85% 12/12/2025	19,300,000	THB	640,365	0.37				319,267	0.18
THAILAND (GOVT) 4.875% 22/06/2029	1,000,000	THB	36,682	0.02	MALAYSIA				
			7,062,274	4.06	MALAYSIA (GOVT) 3.757% 22/05/2040	3,000,000	MYR	688,807	0.40
TURKEY								688,807	0.40
TURKEY (GOVT) 7.1% 08/03/2023	8,600,000	TRY	846,124	0.49	PERU				
TURKEY (GOVT) 8% 12/03/2025	15,300,000	TRY	1,297,811	0.74	PERU (GOVT) 6.95% 12/08/2031	10,900,000	PEN	2,735,914	1.57
TURKEY (GOVT) 10.5% 11/08/2027	9,700,000	TRY	806,058	0.46				2,735,914	1.57
			2,949,993	1.69	QATAR				
TOTAL BONDS			87,915,712	50.50	QNB FINANCE 6.9% 23/01/2025	18,000,000,000	IDR	1,274,092	0.73
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			87,915,712	50.50				1,274,092	0.73
					SOUTH AFRICA				
					SOUTH AFRICA (GOVT) 8.875% 28/02/2035	68,413,000	ZAR	4,039,300	2.32
								4,039,300	2.32
					URUGUAY				
					URUGUAY (GOVT) 9.875% 20/06/2022	23,500,000	UYU	559,099	0.32
								559,099	0.32
					TOTAL BONDS			30,836,190	17.71
					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			30,836,190	17.71

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Currency Rates
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND				
	1,278	USD	1,278	0.00
			1,278	0.00
TOTAL COLLECTIVE INVESTMENT SCHEMES			1,278	0.00
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 18/11/2021	1,000,000	USD	999,961	0.57
US (GOVT) 0% 09/12/2021	20,000,000	USD	19,999,491	11.49
			20,999,452	12.06
TOTAL TREASURY BILLS			20,999,452	12.06
TOTAL MONEY MARKET INSTRUMENTS			20,999,452	12.06
OTHER TRANSFERABLE SECURITIES				
BONDS				
MALAYSIA				
MALAYSIA (GOVT) 3.48% 15/03/2023	18,200,000	MYR	4,446,557	2.55
MALAYSIA (GOVT) 3.955% 15/09/2025	9,100,000	MYR	2,276,293	1.31
			6,722,850	3.86
PERU				
PERU (GOVT) 6.35% 12/08/2028	2,600,000	PEN	648,547	0.38
PERU (GOVT) 8.2% 12/08/2026	913,000	PEN	248,216	0.14
			896,763	0.52
TOTAL BONDS			7,619,613	4.38
TOTAL OTHER TRANSFERABLE SECURITIES			7,619,613	4.38
TOTAL INVESTMENTS			147,372,245	84.65
OTHER NET ASSETS			26,718,929	15.35
TOTAL NET ASSETS			174,091,174	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					KAZAKHSTAN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					DEVELOPMENT BANK OF KAZA-				
					KHSTAN 10.95% 06/05/2026	3,113,000,000	KZT	7,364,459	0.48
								7,364,459	0.48
BONDS					MALAYSIA				
BRAZIL					MALAYSIA (GOVT) 2.632%				
BRAZIL (GOVT) 0%					15/04/2031	40,000,000	MYR	8,993,575	0.59
01/04/2022	650,000	BRL	114,737,449	7.52	15/08/2029	33,400,000	MYR	8,266,989	0.54
			114,737,449	7.52	MALAYSIA (GOVT) 3.9%				
					30/11/2026	37,100,000	MYR	9,286,741	0.61
CHILE					MALAYSIA (GOVT) 4.254%				
CHILE (GOVT) 5%					31/05/2035	16,740,000	MYR	4,163,828	0.27
01/03/2035	4,895,000,000	CLP	5,628,933	0.37				30,711,133	2.01
CHILE (GOVT) 6%					MEXICO				
01/01/2043	2,600,000,000	CLP	3,267,578	0.21	MEX BONOS DESARR 5.75%				
			3,267,578	0.58	05/03/2026	481,000	MXN	2,233,608	0.15
CHINA					MEXICO (GOVT) 7.5%				
CHINA (GOVT) 2.69%					03/06/2027	1,832,600	MXN	9,062,693	0.59
07/03/2022	10,000,000	CNY	1,552,464	0.10	MEXICO (GOVT) 7.75%				
CHINA DEVELOPMENT BANK					29/05/2031	1,214,000	MXN	6,054,489	0.40
3.09% 18/06/2030	124,540,000	CNY	18,986,464	1.24	MEXICO (GOVT) 7.75%				
			18,986,464	1.34	13/11/2042	88,000	MXN	422,599	0.03
COLOMBIA					MEXICO (GOVT) 8.5%				
COLOMBIA (GOVT) 7.25%					18/11/2038	5,761,000	MXN	29,768,087	1.94
18/10/2034	19,700,000,000	COP	4,902,300	0.32	MEXICO (GOVT) 10%				
TITULOS DE TESORERIA B					05/12/2024	2,640,600	MXN	14,096,482	0.92
7.5% 26/08/2026	43,624,600,000	COP	11,995,383	0.78				61,637,958	4.03
TITULOS DE TESORERIA B					PERU				
7.75% 18/09/2030	56,612,200,000	COP	15,512,651	1.02	PERU (GOVT) 6.85%				
			15,512,651	2.12	12/02/2042	6,825,000	PEN	1,547,040	0.10
EGYPT					PERU (GOVT) 6.9%				
EGYPT (GOVT) 14.06%					12/08/2037	4,500,000	PEN	1,041,467	0.07
12/01/2026	222,600,000	EGP	14,020,402	0.92				2,588,507	0.17
EGYPT (GOVT) 14.369%					ROMANIA				
20/10/2025	98,642,000	EGP	6,288,302	0.41	ROMANIA (GOVT) 3.4%				
			6,288,302	1.33	08/03/2022	82,400,000	RON	19,376,647	1.27
INDONESIA					ROMANIA (GOVT) 5.8%				
INDONESIA (GOVT) 6.5%					26/07/2027	49,000,000	RON	12,605,737	0.82
15/02/2031	237,300,000,000	IDR	16,752,344	1.09				31,982,384	2.09
INDONESIA (GOVT) 6.625%					RUSSIAN FEDERATION				
15/05/2033	202,000,000,000	IDR	14,201,888	0.93	RUSSIA (GOVT) 6.9%				
INDONESIA (GOVT) 7%					23/05/2029	361,700,000	RUB	4,899,262	0.32
15/05/2027	97,000,000,000	IDR	7,321,103	0.48	RUSSIA (GOVT) 7.05%				
INDONESIA (GOVT) 7.5%					19/01/2028	842,000,000	RUB	11,519,268	0.76
15/06/2035	139,680,000,000	IDR	10,373,649	0.68	RUSSIA (GOVT) 7.7%				
INDONESIA (GOVT) 8.375%					23/03/2033	640,300,000	RUB	9,085,952	0.59
15/03/2024	129,000,000,000	IDR	9,857,988	0.65	RUSSIA (GOVT) 7.7%				
INDONESIA (GOVT) 8.375%					16/03/2039	240,000,000	RUB	3,395,447	0.22
15/09/2026	50,000,000,000	IDR	3,984,978	0.26	RUSSIA (GOVT) 7.75%				
			3,984,978	4.09	16/09/2026	524,000,000	RUB	7,386,611	0.48
			62,491,950	4.09				36,286,540	2.37

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SOUTH AFRICA					CHINA				
SOUTH AFRICA (GOVT)					CHINA (GOVT) 2.36%				
6.25% 31/03/2036	578,000,000	ZAR	26,561,492	1.74	02/07/2023	104,360,000	CNY	16,139,741	1.06
SOUTH AFRICA (GOVT) 7%					CHINA (GOVT) 2.94%				
28/02/2031	460,200,000	ZAR	25,749,788	1.69	17/10/2024	80,600,000	CNY	12,622,255	0.83
SOUTH AFRICA (GOVT) 8%					CHINA (GOVT) 3.19%				
31/01/2030	376,700,000	ZAR	23,273,024	1.52	11/04/2024	178,320,000	CNY	28,099,077	1.84
SOUTH AFRICA (GOVT)					CHINA (GOVT) 3.25%				
8.5% 31/01/2037	230,400,000	ZAR	12,837,775	0.84	06/06/2026	13,000,000	CNY	2,061,590	0.13
SOUTH AFRICA (GOVT) 9%								58,922,663	3.86
31/01/2040	148,000,000	ZAR	8,422,277	0.55	CZECH REPUBLIC				
SOUTH AFRICA (GOVT)					CZECH (GOVT) 2%				
10.5% 21/12/2026	486,000,000	ZAR	36,270,233	2.38	13/10/2033	154,500,000	CZK	6,990,907	0.46
			133,114,589	8.72				6,990,907	0.46
THAILAND					DOMINICAN REPUBLIC				
THAILAND (GOVT) 0.95%					DOMINIC (GOVT) 9.75%				
17/06/2025	206,000,000	THB	6,129,710	0.40	05/06/2026	100,800,000	DOP	2,167,146	0.14
THAILAND (GOVT) 1.6%								2,167,146	0.14
17/12/2029	94,700,000	THB	2,773,631	0.18	PERU				
THAILAND (GOVT) 3.3%					PERU (GOVT) 6.95%				
17/06/2038	264,100,000	THB	8,701,290	0.57	12/08/2031	68,094,000	PEN	17,091,684	1.12
THAILAND (GOVT) 3.65%								17,091,684	1.12
17/12/2021	167,000	THB	4,968	0.00	PHILIPPINES				
			17,609,599	1.15	PHILIPPINES (GOVT) 3.9%				
TURKEY					26/11/2022	248,000,000	PHP	4,895,095	0.32
TURKEY (GOVT) 8%								4,895,095	0.32
12/03/2025	48,500,000	TRY	4,113,977	0.27	QATAR				
TURKEY (GOVT) 10.5%					QNB FINANCE 6.9%				
11/08/2027	26,000,000	TRY	2,160,567	0.14	23/01/2025	145,000,000,000	IDR	10,263,518	0.67
TURKEY (GOVT) 12.2%								10,263,518	0.67
18/01/2023	85,000,000	TRY	9,012,674	0.59	SOUTH AFRICA				
			15,287,218	1.00	SOUTH AFRICA (GOVT)				
TOTAL BONDS					8.875% 28/02/2035	254,400,000	ZAR	15,020,506	0.98
TOTAL TRANSFERABLE SECURITIES								15,020,506	0.98
ADMITTED TO AN OFFICIAL STOCK					URUGUAY				
EXCHANGE LISTING					URUGUAY (GOVT) 9.875%				
					20/06/2022	77,600,000	UYU	1,846,217	0.12
								1,846,217	0.12
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					TOTAL BONDS				
MARKET					TOTAL TRANSFERABLE SECURITIES				
					TRADED ON ANOTHER REGULATED MARKET				
					133,439,327				
					8.73				
BONDS					COLLECTIVE INVESTMENT SCHEMES				
BRAZIL					IRELAND				
BRAZIL (GOVT) 0%					HSBC GLOBAL LIQUIDITY				
01/01/2024	103,500	BRL	15,329,034	1.00	FUND	123,140,886	USD	123,140,886	8.06
BRAZIL (GOVT) 10%								123,140,886	8.06
01/01/2025	5,000	BRL	912,557	0.06	TOTAL COLLECTIVE INVESTMENT SCHEMES				
			16,241,591	1.06	123,140,886				
					8.06				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 21/10/2021	250,000,000	USD	249,992,062	16.36
US (GOVT) 0% 18/11/2021	130,000,000	USD	129,994,872	8.51
US (GOVT) 0% 09/12/2021	120,000,000	USD	119,996,946	7.85
			499,983,880	32.72
TOTAL TREASURY BILLS			499,983,880	32.72
TOTAL MONEY MARKET INSTRUMENTS			499,983,880	32.72
OTHER TRANSFERABLE SECURITIES				
BONDS				
MALAYSIA				
MALAYSIA (GOVT) 3.48%				
15/03/2023	67,100,000	MYR	16,393,622	1.07
MALAYSIA (GOVT) 3.828%				
05/07/2034	15,000,000	MYR	3,558,724	0.23
MALAYSIA (GOVT) 3.955%				
15/09/2025	38,470,000	MYR	9,622,967	0.63
			29,575,313	1.93
PERU				
PERU (GOVT) 6.35%				
12/08/2028	20,000,000	PEN	4,988,826	0.33
			4,988,826	0.33
TOTAL BONDS			34,564,139	2.26
TOTAL OTHER TRANSFERABLE SECURITIES			34,564,139	2.26
TOTAL INVESTMENTS			1,387,094,495	90.77
OTHER NET ASSETS			140,979,805	9.23
TOTAL NET ASSETS			1,528,074,300	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
BONDS					AUSTRALIA				
AUSTRALIA					SYDNEY AIRPORT FINANCE				
2.75% 23/04/2024	170,000	EUR	210,565	0.22	2.625% VRN 29/01/2048	500,000	EUR	625,237	0.65
TOYOTA FINANCE					DANONE 1.75% VRN PERP	200,000	EUR	237,564	0.25
AUSTRALIA 2.28% 21/10/2027	240,000	EUR	313,145	0.32	DASSAULT SYSTEMES				
TRANSURBAN FINANCE					0.375% 16/09/2029	100,000	EUR	117,449	0.12
1.45% 16/05/2029	180,000	EUR	219,957	0.23	ESSILORLUXOTTICA 0.5%				
			743,667	0.77	05/06/2028	100,000	EUR	118,965	0.12
AUSTRIA					GECINA 1.625% 14/03/2030				
AUSTRIA					HOLDING DINFRASSTRUCTURES				
ERSTE GROUP BANK 0.1%					1.625% 27/11/2027	100,000	EUR	123,298	0.13
VRN 16/11/2028	500,000	EUR	571,426	0.59	ICADE SANTE 1.375%				
OMV 2.875% VRN PERP	300,000	EUR	366,818	0.38	17/09/2030	200,000	EUR	242,976	0.25
			938,244	0.97	KERING 0.75% 13/05/2028	200,000	EUR	240,846	0.25
BELGIUM					LA BANQUE POSTALE				
BELGIUM					1.375% 24/04/2029				
AG INSURANCE 3.5% VRN					ORANGE 1.625% 07/04/2032	100,000	EUR	128,336	0.13
30/06/2047	300,000	EUR	397,032	0.41	ORANGE 2.375% VRN PERP	500,000	EUR	609,296	0.63
AGEAS 1.875% VRN					SOCIETE GENERALE 0.5%				
24/11/2051	100,000	EUR	117,220	0.12	VRN 12/06/2029	500,000	EUR	570,632	0.59
BELFIUS BANK 0.125%					TOTAL 3.369% VRN PERP	250,000	EUR	320,655	0.33
08/02/2028	100,000	EUR	114,721	0.12	TOTAL CAPITAL 0.75%				
ELIA SYSTEM OPERATOR					12/07/2028	100,000	EUR	120,123	0.12
2.75% VRN PERP	200,000	EUR	243,848	0.25				7,697,255	8.00
KBC GROUP 0.5% VRN					GERMANY				
03/12/2029	500,000	EUR	581,937	0.61	GERMANY				
			1,454,758	1.51	ALLIANZ 3.375% VRN PERP				
DENMARK					COMMERZBANK 0.75% VRN				
DENMARK					24/03/2026				
ISS GLOBAL 2.125%					COVESTRO 1.375%				
02/12/2024	220,000	EUR	270,667	0.28	12/06/2030	140,000	EUR	173,384	0.18
			270,667	0.28	DAIMLER 0.75% 10/09/2030	800,000	EUR	952,498	0.98
FINLAND					DEUTSCHE BOERSE 1.25%				
FINLAND					VRN 16/06/2047				
SAMPO 2.5% VRN 03/09/2052	300,000	EUR	369,739	0.38	DEUTSCHE POST 0.75%				
			369,739	0.38	20/05/2029	360,000	EUR	435,701	0.45
FRANCE					E ON SE 0.35% 28/02/2030				
FRANCE					EUROGRID GMBH 1.5%				
ALSTOM 0% 11/01/2029	100,000	EUR	112,432	0.12	18/04/2028	400,000	EUR	499,851	0.52
ALSTOM 0.25% 14/10/2026	200,000	EUR	232,615	0.24	FRESENIUS 2.875%				
APRR 1.5% 17/01/2033	100,000	EUR	129,831	0.13	15/02/2029	230,000	EUR	309,730	0.32
AXA 3.875% VRN PERP	500,000	EUR	654,495	0.69	MERCK 1.625% VRN				
BANQUE FEDERATIVE CREDIT					09/09/2080	500,000	EUR	597,555	0.62
MUTUEL 3% 11/09/2025	200,000	EUR	257,421	0.27	MUENCHENER RUECKVERSICHERUNG				
BANQUE FEDERATIVE DU CREDIT					1% VRN 26/05/2042	400,000	EUR	450,261	0.47
MUTUEL 0.25% 19/07/2028	200,000	EUR	227,699	0.24	MUENCHENER RUECKVERSICHERUNG				
BNP PARIBAS 2.25%					3.25% VRN 26/05/2049	300,000	EUR	401,601	0.42
11/01/2027	500,000	EUR	633,686	0.67				4,970,808	5.16
BPCE 0.5% 24/02/2027	200,000	EUR	233,695	0.24					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
GREAT BRITAIN					UNICREDIT 0.8% VRN 05/07/2029				
BARCLAYS 1.007% 10/12/2024	375,000	USD	376,718	0.39		400,000	EUR	469,138	0.49
BARCLAYS 2.852% VRN 07/05/2026	250,000	USD	262,453	0.27	JAPAN				
LLOYDS BANKING GROUP 1.75% VRN 07/09/2028	130,000	EUR	155,700	0.16	TAKEDA PHARMACEUTICAL 1% 09/07/2029	180,000	EUR	215,764	0.22
LLOYDS BANKING GROUP 3.574% VRN 07/11/2028	425,000	USD	462,693	0.48	TAKEDA PHARMACEUTICAL 3% 21/11/2030	160,000	EUR	221,857	0.23
LLOYDS BANKING GROUP 4.45% 08/05/2025	250,000	USD	277,523	0.29	LUXEMBOURG				
NATIONAL GRID 0.25% 01/09/2028	264,000	EUR	302,649	0.31	GRAND CITY PROPERTIES 1.5% 22/02/2027	200,000	EUR	244,726	0.25
NATIONAL GRID ELECTRICITY TRANS- MISSION 0.823% 07/07/2032	150,000	EUR	175,496	0.18	JOHN DEERE CASH MANAGEMENT 1.85% 02/04/2028	100,000	EUR	128,595	0.13
NATIONWIDE BUILDING SOCIETY 3.96% VRN 18/07/2030	675,000	USD	750,849	0.79	NESTLE FINANCE MANAGEMENT 0% 03/03/2033	200,000	EUR	217,016	0.23
NATWEST MARKETS 1.6% 29/09/2026	215,000	USD	214,890	0.22	NETHERLANDS				
ROYAL BANK OF SCOTLAND 5.125% 28/05/2024	425,000	USD	468,366	0.49	ACHMEA 1.5% 26/05/2027	156,000	EUR	193,195	0.20
ROYAL BANK OF SCOTLAND GROUP 5.076% VRN 27/01/2030	250,000	USD	295,278	0.31	ACHMEA 4.25% VRN PERP	170,000	EUR	217,191	0.23
SSE 0.875% 06/09/2025	200,000	EUR	238,746	0.25	ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	400,000	EUR	518,726	0.54
STANDARD CHARTERED 1.214% VRN 23/03/2025	550,000	USD	551,066	0.57	BMW FINANCE 0.375% 24/09/2027	700,000	EUR	826,021	0.86
VODAFONE GROUP 2.2% 25/08/2026	130,000	EUR	166,024	0.17	ENEL FINANCE INTERNATIONAL 0.375% 17/06/2027	110,000	EUR	128,628	0.13
VODAFONE GROUP 4.375% 30/05/2028	325,000	USD	373,393	0.39	GIVAUDAN FINANCE EUROPE 1.625% 22/04/2032	170,000	EUR	216,523	0.22
VODAFONE GROUP 4.875% 19/06/2049	75,000	USD	93,817	0.10	ING GROEP FRN 1% 13/11/2030	300,000	EUR	352,156	0.37
			5,165,661	5.37	ING VERZEKERINGEN 4.625% VRN 08/04/2044	170,000	EUR	217,780	0.23
IRELAND					KONINKLIJKE 1.125% 11/09/2028	100,000	EUR	120,137	0.12
AERCAP IRELAND CAPITAL 4.875% 16/01/2024	700,000	USD	756,455	0.79	KONINKLIJKE AHOLD DELHAIZE 0.375% 18/03/2030	300,000	EUR	345,373	0.36
JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	130,000	EUR	151,015	0.16	LEASEPLAN 0.25% 07/09/2026	362,000	EUR	417,031	0.43
JOHNSON CONTROLS INTERNATIONAL 2% 16/09/2031	350,000	USD	340,760	0.35	SHELL INTERNATIONAL FINANCE 1.5% 07/04/2028	170,000	EUR	213,355	0.22
JOHNSON CONTROLS INTERNATIONAL 3.625% 02/07/2024	415,000	USD	443,166	0.46	SIEMENS FINANCIERINGSMAATSCHAPP 0.375% 05/06/2026	200,000	EUR	237,054	0.25
			1,691,396	1.76	UNILEVER 1.75% 25/03/2030	110,000	EUR	142,951	0.15
ITALY					VONOVIA FINANCE 2.25% 07/04/2030	200,000	EUR	261,332	0.27
ASSICURAZIONI GENERALI 2.429% 14/07/2031	400,000	EUR	501,900	0.52	WOLTERS KLUWER 0.25% 30/03/2028	190,000	EUR	219,886	0.23
ENEL SPA 3.5% VRN 24/05/2080	400,000	EUR	505,190	0.53	SPAIN				
INTESA SANPAOLO 0.75% 16/03/2028	190,000	EUR	222,984	0.23	ABERTIS INFRAESTRUCTURAS 0.625% 15/07/2025	300,000	EUR	354,242	0.37
TERNA RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	190,000	EUR	216,574	0.22				4,627,339	4.81

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BANCO BILBAO VIZCAYA ARGENTARIA					THERMO FISHER SCIENTIFIC				
1% VRN 16/01/2030	500,000	EUR	586,527	0.61	1.375% 12/09/2028	140,000	EUR	172,937	0.18
BANCO SANTANDER 0.701%					VENTAS REALTY 2.65%				
VRN 30/06/2024	200,000	USD	200,440	0.21	15/01/2025	200,000	USD	208,698	0.22
BANCO SANTANDER 1.125%					VERIZON COMMUNICATIONS				
23/06/2027	200,000	EUR	241,477	0.25	0.75% 22/03/2032	100,000	EUR	114,764	0.12
BANCO SANTANDER 1.625%					VERIZON COMMUNICATIONS				
22/10/2030	200,000	EUR	240,146	0.25	0.875% 08/04/2027	180,000	EUR	215,969	0.22
BANCO SANTANDER 1.849%					VMWARE 0.6% 15/08/2023				
25/03/2026	400,000	USD	405,264	0.42	WW GRAINGER 1.85%	750,000	USD	751,027	0.79
BANKIA 1.125% 12/11/2026					15/02/2025				
FERROVIAL EMISIONES	500,000	EUR	599,502	0.62		200,000	USD	205,948	0.21
1.382% 14/05/2026	200,000	EUR	244,682	0.25	TOTAL BONDS			5,236,958	5.44
			2,872,280	2.98	TOTAL TRANSFERABLE SECURITIES			40,260,436	41.81
SWEDEN					ADMITTED TO AN OFFICIAL STOCK			40,260,436	41.81
ESSITY 0.5% 03/02/2030	450,000	EUR	521,835	0.54	EXCHANGE LISTING				
			521,835	0.54					
SWITZERLAND					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
CREDIT SUISSE GROUP					MARKET				
3.25% VRN 02/04/2026	170,000	EUR	217,143	0.23	BONDS				
UBS GROUP FUNDING SWITZERLAND					AUSTRIA				
1.25% VRN 17/04/2025	450,000	EUR	538,942	0.56	TELEKOM FINANZMANAGEMENT				
			756,085	0.79	1.5% 07/12/2026	100,000	EUR	124,359	0.13
UNITED STATES								124,359	0.13
AMERICAN HONDA FINANCE					CANADA				
2.3% 09/09/2026	350,000	USD	366,615	0.38	BANK OF NOVA SCOTIA				
AMGEN 2% 25/02/2026					0.65% 31/07/2024	500,000	USD	498,915	0.52
BANK OF AMERICA 1.662%	300,000	EUR	377,475	0.39	BANK OF NOVA SCOTIA				
VRN 25/04/2028	170,000	EUR	211,302	0.22	1.35% 24/06/2026	750,000	USD	749,783	0.78
BP CAPITAL MARKETS					CANADIAN IMPERIAL BANK				
AMERICA 3.017% 16/01/2027	525,000	USD	564,243	0.60	2.606% VRN 22/07/2023	375,000	USD	381,754	0.40
CENTENE 2.625% 01/08/2031					ROYAL BANK OF CANADA				
CITIGROUP 1.25% VRN	139,000	USD	138,437	0.14	1.15% 10/06/2025	238,000	USD	238,445	0.25
06/07/2026	270,000	EUR	325,965	0.34	ROYAL BANK OF CANADA				
COCACOLA 0.125%					1.15% 14/07/2026	1,000,000	USD	991,669	1.02
09/03/2029	200,000	EUR	228,631	0.24	TORONTODOMINION 0.7%				
COCACOLA 0.8% 15/03/2040					10/09/2024	330,000	USD	329,350	0.34
COLGATEPALMOLIVE 0.875%	100,000	EUR	116,506	0.12				3,189,916	3.31
12/11/2039	100,000	EUR	116,506	0.12	FRANCE				
CONOCOPHILLIPS HOLDING					BPCE 1.652% VRN				
6.95% 15/04/2029	150,000	USD	200,865	0.21	06/10/2026	650,000	USD	650,462	0.68
ELI LILLY 0.625%					CREDIT AGRICOLE 0.375%				
01/11/2031	100,000	EUR	117,820	0.12	21/10/2025	100,000	EUR	117,434	0.12
FIDELITY NATIONAL INFORMATION					CREDIT AGRICOLE 1.907%				
SERVICE 1% 03/12/2028	180,000	EUR	214,988	0.22	VRN 16/06/2026	750,000	USD	763,469	0.78
GOLDMAN SACHS GROUP					KLEPIERRE 2% 12/05/2029				
0.875% 21/01/2030	180,000	EUR	212,950	0.22	SCHNEIDER ELECTRIC				
INTERNATIONAL BUSINESS					0.25% 11/03/2029	500,000	EUR	583,410	0.61
MACHINES 0.875% 31/01/2025	180,000	EUR	215,622	0.22				2,371,958	2.46
JPMORGAN CHASE 1.001%									
VRN 25/07/2031	140,000	EUR	166,923	0.17					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
GERMANY					APPLIED MATERIALS 2.75% 01/06/2050				
DEUTSCHE BANK 1.625% 20/01/2027	600,000	EUR	732,760	0.76		375,000	USD	366,581	0.38
VANTAGE TOWERS 0.375% 31/03/2027	200,000	EUR	231,806	0.24	ATT 3.3% 01/02/2052	875,000	USD	846,772	0.87
			964,566	1.00	AVIATION CAPITAL GROUP 1.95% 20/09/2026	395,000	USD	391,394	0.41
GREAT BRITAIN					BANK OF AMERICA 1.197% VRN 24/10/2026				
COCACOLA EUROPEAN PARTNERS 0.8% 03/05/2024	375,000	USD	373,725	0.39		375,000	USD	371,618	0.39
			373,725	0.39	BANK OF AMERICA 1.486% VRN 19/05/2024	375,000	USD	380,723	0.40
ITALY					BANK OF AMERICA 2.482% VRN 21/09/2036				
ENI 4% 12/09/2023	200,000	USD	212,732	0.22		555,000	USD	544,461	0.57
INTESA SANPAOLO 3.25% 23/09/2024	200,000	USD	211,642	0.22	BANK OF NEW YORK MELLON 1.05% 15/10/2026	1,000,000	USD	991,299	1.02
INTESA SANPAOLO 3.875% 14/07/2027	425,000	USD	460,721	0.48	BERKSHIRE HATHAWAY FINANCE 2.85% 15/10/2050	500,000	USD	491,840	0.51
			885,095	0.92	BOSTON PROPERTIES 2.9% 15/03/2030	550,000	USD	569,987	0.59
JAPAN					BRISTOLMYERS SQUIBB 4.25% 26/10/2049				
MIZUHO FINANCIAL GROUP 0.214% 07/10/2025	140,000	EUR	163,074	0.17		300,000	USD	372,789	0.39
			163,074	0.17	CATERPILLAR FINANCIAL SERVICES 0.65% 07/07/2023	375,000	USD	377,284	0.39
NETHERLANDS					CITIGROUP 0.776% VRN 30/10/2024				
AKZO NOBEL 1.625% 14/04/2030	170,000	EUR	215,867	0.22		200,000	USD	200,832	0.21
ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	700,000	USD	680,861	0.71	CITIGROUP 2.572% VRN 03/06/2031	550,000	USD	560,659	0.58
IBERDROLA INTERNATIONAL 1.874% VRN PERP	300,000	EUR	357,125	0.37	CITRIX SYSTEMS 3.3% 01/03/2030	275,000	USD	281,292	0.29
ING GROEP 0.25% VRN 18/02/2029	200,000	EUR	227,166	0.24	COCACOLA 1.45% 01/06/2027	200,000	USD	201,792	0.21
SWISS REINSURANCE 2.6% VRN PERP	170,000	EUR	211,780	0.22	COMCAST 2.8% 15/01/2051	300,000	USD	283,200	0.29
			1,692,799	1.76	CONSOLIDATED EDISON 3.35% 01/04/2030	675,000	USD	739,408	0.77
SWEDEN					CROWN CASTLE INTERNATIONAL 2.25% 15/01/2031				
SVENSKA HANDELSBANKEN 0.05% 06/09/2028	492,000	EUR	561,867	0.58		200,000	USD	195,578	0.20
			561,867	0.58	CROWN CASTLE INTERNATIONAL 4% 15/11/2049	175,000	USD	192,325	0.20
SWITZERLAND					CVS HEALTH 2.7% 21/08/2040				
UBS GROUP 1.008% VRN 30/07/2024	375,000	USD	377,437	0.39		600,000	USD	574,392	0.60
UBS GROUP 1.364% VRN 30/01/2027	375,000	USD	371,513	0.39	DISCOVERY COMMUNICATIONS 3.625% 15/05/2030	700,000	USD	759,520	0.78
			748,950	0.78	DOMINION ENERGY 2.25% 15/08/2031	240,000	USD	239,316	0.25
UNITED STATES					EQUIFAX 2.35% 15/09/2031				
ADOBE 2.15% 01/02/2027	350,000	USD	366,254	0.38		310,000	USD	305,827	0.32
ALEXANDRIA REAL ESTATE EQUITIES 3.375% 15/08/2031	350,000	USD	381,189	0.40	EQUINIX 2.15% 15/07/2030	375,000	USD	368,168	0.38
AMERICAN TOWER 0.5% 15/01/2028	190,000	EUR	218,831	0.23	FIDELITY NATIONAL INFORMATION 0.375% 01/03/2023	275,000	USD	275,239	0.29
AMGEN 2.3% 25/02/2031	200,000	USD	200,472	0.21	GOLDMAN SACHS GROUP 0.673% VRN 08/03/2024	475,000	USD	475,765	0.49
AMGEN 2.8% 15/08/2041	500,000	USD	482,385	0.50		200,000	USD	198,402	0.21
AMGEN 4.563% 15/06/2048	450,000	USD	557,042	0.58	GOLDMAN SACHS GROUP 0.855% VRN 12/02/2026	200,000	USD	198,402	0.21
					HALLIBURTON 3.8% 15/11/2025	250,000	USD	273,735	0.28
					HCA 3.5% 15/07/2051	500,000	USD	496,770	0.52

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global ESG Corporate Bond (launched as at 21 June 2021)

Statement of investments as at 30 September 2021

(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
HOME DEPOT 3.35% 15/04/2050	350,000	USD	380,436	0.40	US (GOVT) 2.25% 15/05/2041	85,000	USD	88,201	0.09
JOHN DEERE CAPITAL 2.25% 14/09/2026	275,000	USD	288,824	0.30	US (GOVT) 2.375% 15/05/2051	205,000	USD	218,325	0.23
JPMORGAN CHASE 0.969% VRN 23/06/2025	500,000	USD	500,620	0.52	VERIZON COMMUNICATIONS 1.5% 18/09/2030	400,000	USD	378,016	0.39
JPMORGAN CHASE 2.522% VRN 22/04/2031	195,000	USD	198,832	0.21	VERIZON COMMUNICATIONS 2.355% 15/03/2032	377,000	USD	372,887	0.39
LAM RESEARCH 2.875% 15/06/2050	375,000	USD	377,370	0.39	VERIZON COMMUNICATIONS 2.85% 03/09/2041	500,000	USD	488,710	0.51
LOWES 2.625% 01/04/2031	300,000	USD	307,965	0.32	VISA 1.1% 15/02/2031	600,000	USD	562,026	0.58
LOWES 5% 15/04/2040	336,000	USD	426,414	0.44	VMWARE 4.65% 15/05/2027	325,000	USD	373,016	0.39
LOWES COS 2.8% 15/09/2041	250,000	USD	242,988	0.25	WALT DISNEY 1.75% 13/01/2026	375,000	USD	385,039	0.40
MASTERCARD 2.95% 15/03/2051	375,000	USD	387,810	0.40	WALT DISNEY 3.6% 13/01/2051	350,000	USD	392,004	0.41
MICRON TECHNOLOGY 4.975% 06/02/2026	325,000	USD	371,472	0.39	WELLTOWER 2.75% 15/01/2031	550,000	USD	566,170	0.59
MOHAWK INDUSTRIES 3.625% 15/05/2030	500,000	USD	545,240	0.57	TOTAL BONDS			31,319,996	32.53
MORGAN STANLEY 1.512% VRN 20/07/2027	750,000	USD	747,262	0.77	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			42,396,305	44.03
MORGAN STANLEY 4.457% VRN 22/04/2039	300,000	USD	364,962	0.38				42,396,305	44.03
NIKE 2.75% 27/03/2027	275,000	USD	295,015	0.31	COLLECTIVE INVESTMENT SCHEMES				
PAYPAL HOLDINGS 2.3% 01/06/2030	725,000	USD	743,516	0.77	GREAT BRITAIN				
PEPSICO 0.5% 06/05/2028	150,000	EUR	177,625	0.18	HSBC CORPORATE BOND FUND INS- TITUTIONAL ACCUMULATION	1,770,000	GBP	9,221,746	9.58
PEPSICO 2.75% 30/04/2025	350,000	USD	371,774	0.39				9,221,746	9.58
PEPSICO 3.5% 19/03/2040	325,000	USD	363,834	0.38	TOTAL COLLECTIVE INVESTMENT SCHEMES			9,221,746	9.58
PHILLIPS 2.15% 15/12/2030	475,000	USD	463,534	0.48	OTHER TRANSFERABLE SECURITIES				
PRINCIPAL LIFE GLOBAL FUNDING 1.25% 16/08/2026	560,000	USD	556,158	0.58	BONDS				
PVH CORP 3.625% 15/07/2024	170,000	EUR	214,990	0.22	CANADA				
REGIONS FINANCIAL 1.8% 12/08/2028	590,000	USD	582,914	0.61	BANK OF MONTREAL FRN 15/09/2023	1,000,000	USD	1,001,110	1.05
SALESFORCECOM 1.5% 15/07/2028	1,000,000	USD	996,299	1.02				1,001,110	1.05
SIMON PROPERTY GROUP 2.2% 01/02/2031	200,000	USD	196,796	0.20	SWEDEN				
SIMON PROPERTY GROUP 3.8% 15/07/2050	600,000	USD	659,994	0.69	SKANDINAVISKA ENSKILDA BANKEN 0.65% 09/09/2024	380,000	USD	379,050	0.39
STATE STREET 3.1% 15/05/2023	200,000	USD	209,030	0.22				379,050	0.39
TEXAS INSTRUMENTS 2.7% 15/09/2051	400,000	USD	394,688	0.41	UNITED STATES				
TMOBILE USA 3.3% 15/02/2051	600,000	USD	583,200	0.61	DAIMLER FINANCE NORTH AMERICA 0.75% 01/03/2024	350,000	USD	350,214	0.36
UNITED PARCEL SERVICE 5.3% 01/04/2050	500,000	USD	722,499	0.75				350,214	0.36
US (GOVT) 1.25% 15/08/2031	210,000	USD	204,570	0.21	TOTAL BONDS			1,730,374	1.80
US (GOVT) 1.75% 15/08/2041	90,000	USD	85,830	0.09	TOTAL OTHER TRANSFERABLE SECURITIES			1,730,374	1.80
					TOTAL INVESTMENTS			93,608,861	97.22
					OTHER NET ASSETS			2,673,904	2.78
					TOTAL NET ASSETS			96,282,765	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Government Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
FRANCE (GOVT) 2% 25/05/2048	3,970,000	EUR	5,911,681	0.17	UK (GOVT) 4.25% 07/06/2032	2,000,000	GBP	3,564,580	0.10
FRANCE (GOVT) 2.25% 25/05/2024	2,050,000	EUR	2,558,265	0.07	UK (GOVT) 4.25% 07/09/2039	1,050,000	GBP	2,080,329	0.06
FRANCE (GOVT) 3.5% 25/04/2026	2,440,000	EUR	3,343,268	0.09	UK (GOVT) 4.25% 07/12/2040	4,825,000	GBP	9,706,119	0.27
FRANCE (GOVT) 4% 25/10/2038	1,763,000	EUR	3,222,662	0.09	UK (GOVT) 4.5% 07/09/2034	1,964,000	GBP	3,704,908	0.10
FRANCE (GOVT) 4% 25/04/2055	900,000	EUR	1,965,658	0.06	UK (GOVT) 4.5% 07/12/2042	2,903,000	GBP	6,173,455	0.17
FRANCE (GOVT) 4.25% 25/10/2023	21,290,000	EUR	27,199,927	0.76	UK (GOVT) 4.75% 07/12/2030	8,076,000	GBP	14,530,434	0.41
FRANCE (GOVT) 4.5% 25/04/2041	2,516,000	EUR	5,025,527	0.14				252,577,127	7.14
FRANCE (GOVT) 4.75% 25/04/2035	3,000,000	EUR	5,529,304	0.16	ITALY				
FRANCE (GOVT) 6% 25/10/2025	5,721,000	EUR	8,410,006	0.24	ITALY (GOVT) 0% 15/01/2024	20,000,000	EUR	23,345,889	0.66
			175,769,099	4.97	ITALY (GOVT) 0.5% 01/02/2026	20,000,000	EUR	23,644,666	0.67
GERMANY					ITALY (GOVT) 0.6% 15/06/2023	20,000,000	EUR	23,598,540	0.67
GERMANY (GOVT) 0% 10/03/2023	55,000,000	EUR	64,396,244	1.81	ITALY (GOVT) 0.6% 01/08/2031	25,000,000	EUR	28,279,828	0.79
GERMANY (GOVT) 0% 15/08/2050	2,500,000	EUR	2,675,871	0.08	ITALY (GOVT) 0.95% 15/09/2027	15,000,000	EUR	18,038,941	0.51
GERMANY (GOVT) 0% 15/08/2050 (DE0001030724)	10,000,000	EUR	10,844,875	0.31	ITALY (GOVT) 1.8% 01/03/2041	17,000,000	EUR	20,570,621	0.58
GERMANY (GOVT) 0.5% 15/02/2025	3,400,000	EUR	4,100,569	0.12	ITALY (GOVT) 2.25% 01/09/2036	2,903,000	EUR	3,821,153	0.11
GERMANY (GOVT) 1.25% 15/08/2048	2,000,000	EUR	2,930,892	0.08	ITALY (GOVT) 2.45% 01/09/2050	5,000,000	EUR	6,654,169	0.19
			84,948,451	2.40	ITALY (GOVT) 2.8% 01/03/2067	400,000	EUR	546,630	0.02
GREAT BRITAIN					ITALY (GOVT) 3.45% 01/03/2048	810,000	EUR	1,279,628	0.04
UK (GOVT) 0.125% 30/01/2026	25,300,000	GBP	33,469,206	0.95	ITALY (GOVT) 3.75% 01/09/2024	12,500,000	EUR	16,164,890	0.46
UK (GOVT) 0.125% 31/01/2028	10,000,000	GBP	12,965,198	0.37	ITALY (GOVT) 3.85% 01/09/2049	1,500,000	EUR	2,537,301	0.07
UK (GOVT) 0.25% 31/07/2031	64,241,000	GBP	80,295,296	2.27	ITALY (GOVT) 4.75% 01/09/2028	4,310,000	EUR	6,450,739	0.18
UK (GOVT) 0.375% 22/10/2030	6,000,000	GBP	7,677,992	0.22	ITALY (GOVT) 7.25% 01/11/2026	3,000,000	EUR	4,732,306	0.13
UK (GOVT) 0.625% 31/07/2035	8,200,000	GBP	10,174,498	0.29	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	6,000,000	EUR	7,341,438	0.21
UK (GOVT) 0.875% 31/07/2033	34,073,000	GBP	44,863,157	1.27				187,006,739	5.29
UK (GOVT) 1.25% 22/10/2041	3,500,000	GBP	4,617,102	0.13	JAPAN				
UK (GOVT) 1.625% 22/10/2071	2,660,000	GBP	4,177,435	0.12	JAPAN (GOVT) 0.005% 01/06/2023	1,500,000,000	JPY	13,473,045	0.38
UK (GOVT) 1.75% 07/09/2037	4,499,000	GBP	6,458,349	0.18	JAPAN (GOVT) 0.1% 01/06/2022	1,000,000,000	JPY	8,975,487	0.25
UK (GOVT) 2.5% 22/07/2065	220,000	GBP	419,124	0.01	JAPAN (GOVT) 0.1% 01/08/2022	1,000,000,000	JPY	8,978,714	0.25
UK (GOVT) 4.25% 07/12/2027	4,700,000	GBP	7,699,945	0.22	JAPAN (GOVT) 0.1% 01/12/2022	1,500,000,000	JPY	13,478,826	0.38

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Government Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
JAPAN (GOVT) 0.1% 20/12/2022	253,000,000	JPY	2,273,542	0.06	JAPAN (GOVT) 0.5% 20/09/2024	800,000,000	JPY	7,301,994	0.21
JAPAN (GOVT) 0.1% 01/01/2023	4,500,000,000	JPY	40,444,141	1.14	JAPAN (GOVT) 0.5% 20/06/2038	1,418,000,000	JPY	13,055,894	0.37
JAPAN (GOVT) 0.1% 01/02/2023	5,000,000,000	JPY	44,948,690	1.27	JAPAN (GOVT) 0.5% 20/12/2040	4,500,000,000	JPY	40,869,236	1.16
JAPAN (GOVT) 0.1% 20/03/2023	1,180,000,000	JPY	10,609,794	0.30	JAPAN (GOVT) 0.5% 20/03/2059	530,000,000	JPY	4,403,073	0.12
JAPAN (GOVT) 0.1% 20/12/2024	2,200,000,000	JPY	19,853,534	0.56	JAPAN (GOVT) 0.5% 20/03/2060	1,225,000,000	JPY	10,129,814	0.29
JAPAN (GOVT) 0.1% 20/06/2025	500,000,000	JPY	4,516,558	0.13	JAPAN (GOVT) 0.6% 20/06/2050	750,000,000	JPY	6,625,476	0.19
JAPAN (GOVT) 0.1% 20/09/2025	2,000,000,000	JPY	18,072,149	0.51	JAPAN (GOVT) 0.6% 20/09/2050	1,250,000,000	JPY	11,041,116	0.31
JAPAN (GOVT) 0.1% 20/12/2025	1,000,000,000	JPY	9,038,584	0.26	JAPAN (GOVT) 0.7% 20/12/2048	210,000,000	JPY	1,924,039	0.05
JAPAN (GOVT) 0.1% 20/06/2026	2,265,000,000	JPY	20,483,761	0.58	JAPAN (GOVT) 0.7% 20/12/2050	2,600,000,000	JPY	23,552,982	0.67
JAPAN (GOVT) 0.1% 20/03/2028	2,085,000,000	JPY	18,884,130	0.53	JAPAN (GOVT) 0.7% 20/03/2051	750,000,000	JPY	6,780,551	0.19
JAPAN (GOVT) 0.1% 20/06/2028	262,800,000	JPY	2,380,192	0.07	JAPAN (GOVT) 0.8% 20/03/2048	535,000,000	JPY	5,037,367	0.14
JAPAN (GOVT) 0.1% 20/03/2029	305,000,000	JPY	2,760,896	0.08	JAPAN (GOVT) 0.9% 20/03/2022	939,500,000	JPY	8,459,921	0.24
JAPAN (GOVT) 0.1% 20/12/2029	1,800,000,000	JPY	16,277,356	0.46	JAPAN (GOVT) 1% 20/12/2035	1,300,000,000	JPY	12,887,448	0.36
JAPAN (GOVT) 0.1% 20/03/2030	1,100,000,000	JPY	9,948,160	0.28	JAPAN (GOVT) 1.4% 20/09/2034	1,980,100,000	JPY	20,492,238	0.58
JAPAN (GOVT) 0.1% 20/06/2030	800,000,000	JPY	7,227,712	0.20	JAPAN (GOVT) 1.4% 20/03/2055	78,000,000	JPY	844,714	0.02
JAPAN (GOVT) 0.1% 20/09/2030	1,000,000,000	JPY	9,025,499	0.26	JAPAN (GOVT) 1.7% 20/03/2044	663,000,000	JPY	7,442,892	0.21
JAPAN (GOVT) 0.1% 20/12/2030	6,600,000,000	JPY	59,506,772	1.69	JAPAN (GOVT) 1.8% 20/03/2032	2,414,000,000	JPY	25,467,781	0.72
JAPAN (GOVT) 0.2% 20/06/2036	1,613,350,000	JPY	14,337,306	0.41	JAPAN (GOVT) 1.9% 20/09/2022	250,000,000	JPY	2,284,338	0.06
JAPAN (GOVT) 0.3% 20/12/2025	995,000,000	JPY	9,071,065	0.26	JAPAN (GOVT) 1.9% 20/09/2023	1,320,000,000	JPY	12,300,874	0.35
JAPAN (GOVT) 0.3% 20/12/2039	850,000,000	JPY	7,493,484	0.21	JAPAN (GOVT) 1.9% 20/03/2024	600,000,000	JPY	5,644,705	0.16
JAPAN (GOVT) 0.4% 20/03/2040	500,000,000	JPY	4,481,604	0.13	JAPAN (GOVT) 1.9% 20/09/2042	265,000,000	JPY	3,049,940	0.09
JAPAN (GOVT) 0.4% 20/06/2040	500,000,000	JPY	4,473,852	0.13	JAPAN (GOVT) 2.1% 20/12/2026	117,000,000	JPY	1,168,574	0.03
JAPAN (GOVT) 0.4% 20/09/2040	1,000,000,000	JPY	8,931,660	0.25	JAPAN (GOVT) 2.1% 20/03/2030	591,000,000	JPY	6,242,168	0.18
JAPAN (GOVT) 0.4% 20/12/2049	1,050,000,000	JPY	8,829,881	0.25	JAPAN (GOVT) 2.2% 20/09/2028	387,400,000	JPY	4,017,120	0.11
JAPAN (GOVT) 0.4% 20/03/2050	600,000,000	JPY	5,037,096	0.14	JAPAN (GOVT) 2.2% 20/03/2031	420,000,000	JPY	4,529,036	0.13
JAPAN (GOVT) 0.4% 20/03/2056	294,750,000	JPY	2,395,195	0.07	JAPAN (GOVT) 2.3% 20/12/2036	20,000,000	JPY	233,312	0.01

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Government Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
JAPAN (GOVT) 2.5% 20/03/2036	80,000,000	JPY	946,241	0.03	SPAIN (GOVT) 3.45% 30/07/2066	1,290,000	EUR	2,300,471	0.07
JAPAN (GOVT) 2.9% 20/11/2030	390,000,000	JPY	4,411,832	0.12	SPAIN (GOVT) 4.2% 31/01/2037	1,300,000	EUR	2,257,090	0.06
			657,353,361	18.59	SPAIN (GOVT) 5.15% 31/10/2028	8,020,000	EUR	12,663,579	0.36
NETHERLANDS					SPAIN (GOVT) 5.15% 31/10/2044	3,100,000	EUR	6,557,694	0.19
NETHERLANDS (GOVT) 0% 15/01/2024	1,600,000	EUR	1,883,804	0.05	SPAIN (GOVT) 5.75% 30/07/2032	1,155,000	EUR	2,089,441	0.06
NETHERLANDS (GOVT) 0% 15/01/2027	10,000,000	EUR	11,873,673	0.34	SPAIN (GOVT) 5.9% 30/07/2026	2,565,000	EUR	3,863,776	0.11
NETHERLANDS (GOVT) 0% 15/01/2052	1,000,000	EUR	1,040,552	0.03				180,256,411	5.10
NETHERLANDS (GOVT) 0.25% 15/07/2025	2,550,000	EUR	3,051,932	0.09	UNITED STATES				
NETHERLANDS (GOVT) 2% 15/07/2024	2,400,000	EUR	2,991,065	0.08	US (GOVT) 1.125% 28/02/2022	10,000,000	USD	10,044,727	0.28
NETHERLANDS (GOVT) 2.75% 15/01/2047	600,000	EUR	1,120,165	0.03	US (GOVT) 1.5% 15/01/2023	45,000,000	USD	45,790,136	1.31
NETHERLANDS (GOVT) 4% 15/01/2037	2,550,000	EUR	4,693,732	0.13	US (GOVT) 1.75% 15/05/2023	31,000,000	USD	31,779,238	0.90
			26,654,923	0.75	US (GOVT) 2.625% 15/02/2029	3,700,000	USD	4,030,688	0.11
SPAIN					US (GOVT) 2.75% 15/11/2023	3,000,000	USD	3,155,273	0.09
SPAIN (GOVT) 0% 30/04/2023	25,000,000	EUR	29,241,757	0.83	US (GOVT) 3.875% 15/08/2040	600,000	USD	785,672	0.02
SPAIN (GOVT) 0% 31/01/2025	5,000,000	EUR	5,880,396	0.17	US (GOVT) 5.375% 15/02/2031	12,719,000	USD	17,097,118	0.48
SPAIN (GOVT) 0% 31/01/2026	10,000,000	EUR	11,735,644	0.33	US (GOVT) 6.125% 15/11/2027	9,000,000	USD	11,644,102	0.33
SPAIN (GOVT) 0.1% 30/04/2031	37,500,000	EUR	42,316,740	1.19	US (GOVT) 6.75% 15/08/2026	16,500,000	USD	21,033,633	0.59
SPAIN (GOVT) 0.45% 31/10/2022	3,700,000	EUR	4,337,771	0.12				145,360,587	4.11
SPAIN (GOVT) 0.6% 31/10/2029	7,000,000	EUR	8,392,293	0.24	TOTAL BONDS			1,808,745,295	51.15
SPAIN (GOVT) 1% 31/10/2050	8,000,000	EUR	8,530,150	0.24	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,808,745,295	51.15
SPAIN (GOVT) 1.2% 31/10/2040	4,000,000	EUR	4,767,271	0.13					
SPAIN (GOVT) 1.25% 31/10/2030	14,000,000	EUR	17,593,255	0.50	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SPAIN (GOVT) 1.45% 31/10/2027	3,898,000	EUR	4,940,162	0.14	BONDS				
SPAIN (GOVT) 1.45% 31/10/2071	2,000,000	EUR	2,065,782	0.06	AUSTRALIA				
SPAIN (GOVT) 1.5% 30/04/2027	1,000,000	EUR	1,267,254	0.04	AUSTRALIA (GOVT) 1% 21/12/2030	14,000,000	AUD	9,739,333	0.27
SPAIN (GOVT) 1.6% 30/04/2025	2,400,000	EUR	2,984,973	0.08	AUSTRALIA (GOVT) 1.25% 21/05/2032	10,000,000	AUD	7,020,016	0.20
SPAIN (GOVT) 2.35% 30/07/2033	800,000	EUR	1,115,930	0.03				16,759,349	0.47
SPAIN (GOVT) 2.75% 31/10/2024	4,200,000	EUR	5,354,982	0.15	BELGIUM				
					BELGIUM (GOVT) 0% 22/10/2027	6,000,000	EUR	7,095,903	0.20

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Government Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BELGIUM (GOVT) 1% 22/06/2031	4,076,000	EUR	5,159,705	0.15	US (GOVT) 0.125% 31/01/2023	70,000,000	USD	69,978,125	1.98
			12,255,608	0.35	US (GOVT) 0.125% 28/02/2023	65,000,000	USD	64,965,723	1.84
CANADA					US (GOVT) 0.125% 31/03/2023	10,000,000	USD	9,991,797	0.28
CANADA (GOVT) 0.25% 01/02/2023	23,000,000	CAD	18,122,951	0.51	US (GOVT) 0.125% 15/08/2023	15,000,000	USD	14,965,723	0.42
CANADA (GOVT) 0.25% 01/03/2026	5,000,000	CAD	3,816,277	0.11	US (GOVT) 0.125% 15/12/2023	40,000,000	USD	39,818,750	1.13
CANADA (GOVT) 1.25% 01/06/2030	28,050,000	CAD	21,927,645	0.62	US (GOVT) 0.125% 15/02/2024	40,000,000	USD	39,778,125	1.13
CANADA (GOVT) 1.75% 01/03/2023	3,440,000	CAD	2,767,043	0.08	US (GOVT) 0.25% 15/06/2024	30,000,000	USD	29,827,734	0.84
CANADA (GOVT) 2% 01/12/2051	4,000,000	CAD	3,190,496	0.09	US (GOVT) 0.25% 30/06/2025	10,000,000	USD	9,819,531	0.28
CANADA (GOVT) 2.5% 01/06/2024	7,730,000	CAD	6,397,805	0.18	US (GOVT) 0.25% 31/08/2025	17,000,000	USD	16,648,047	0.47
CANADA (GOVT) 5.75% 01/06/2029	2,250,000	CAD	2,353,722	0.07	US (GOVT) 0.375% 31/03/2022	5,000,000	USD	5,008,105	0.14
			58,575,939	1.66	US (GOVT) 0.375% 30/04/2025	7,000,000	USD	6,921,797	0.20
FRANCE					US (GOVT) 0.375% 31/12/2025	33,000,000	USD	32,324,531	0.91
FRANCE (GOVT) 0% 25/02/2023	26,000,000	EUR	30,426,795	0.86	US (GOVT) 0.375% 31/01/2026	110,000,000	USD	107,585,157	3.05
FRANCE (GOVT) 0.25% 25/11/2026	3,700,000	EUR	4,430,995	0.13	US (GOVT) 0.375% 31/07/2027	20,000,000	USD	19,129,688	0.54
			34,857,790	0.99	US (GOVT) 0.5% 28/02/2026	97,500,000	USD	95,808,984	2.71
ITALY					US (GOVT) 0.5% 30/04/2027	12,000,000	USD	11,604,844	0.33
ITALY (GOVT) 0.05% 15/01/2023	50,000,000	EUR	58,345,019	1.64	US (GOVT) 0.5% 31/08/2027	15,000,000	USD	14,426,953	0.41
ITALY (GOVT) 0.9% 01/04/2031	15,000,000	EUR	17,521,064	0.50	US (GOVT) 0.625% 31/12/2027	30,000,000	USD	28,923,047	0.82
ITALY (GOVT) 3.35% 01/03/2035	4,000,000	EUR	5,886,168	0.17	US (GOVT) 0.75% 31/03/2026	20,000,000	USD	19,850,781	0.56
ITALY (GOVT) 4.75% 01/09/2044	3,550,000	EUR	6,571,069	0.19	US (GOVT) 0.875% 15/11/2030	30,000,000	USD	28,436,719	0.80
			88,323,320	2.50	US (GOVT) 1.125% 29/02/2028	50,000,000	USD	49,642,578	1.40
NETHERLANDS					US (GOVT) 1.125% 15/05/2040	6,000,000	USD	5,177,344	0.15
NETHERLANDS (GOVT) 0.25% 15/07/2029	3,000,000	EUR	3,610,291	0.10	US (GOVT) 1.125% 15/08/2040	23,000,000	USD	19,754,844	0.56
NETHERLANDS (GOVT) 1.75% 15/07/2023	560,000	EUR	677,984	0.02	US (GOVT) 1.25% 30/06/2028	20,000,000	USD	19,935,938	0.56
			4,288,275	0.12	US (GOVT) 1.25% 15/05/2050	5,000,000	USD	4,082,031	0.12
SWEDEN					US (GOVT) 1.375% 31/01/2025	40,000,000	USD	41,007,812	1.16
SWEDEN (GOVT) 0.75% 12/11/2029	31,000,000	SEK	3,673,595	0.10	US (GOVT) 1.375% 15/11/2040	39,000,000	USD	34,959,844	0.99
			3,673,595	0.10					
UNITED STATES									
US (GOVT) 0.125% 31/05/2022	31,000,000	USD	31,013,320	0.88					
US (GOVT) 0.125% 31/08/2022	45,000,000	USD	45,016,699	1.27					
US (GOVT) 0.125% 31/12/2022	20,000,000	USD	19,998,828	0.57					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Government Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
US (GOVT) 1.375%					COLLECTIVE INVESTMENT SCHEMES				
15/08/2050	26,000,000	USD	21,898,906	0.62	IRELAND				
US (GOVT) 1.625%					HSBC GLOBAL US DOLLAR				
15/11/2050	47,000,000	USD	42,142,110	1.19	LIQUIDITY FUND "W"				
US (GOVT) 1.75%					17,404,163	USD	17,786,358	0.50	
31/05/2022	47,544,000	USD	48,079,799	1.36	17,786,358 0.50				
US (GOVT) 1.875%					LUXEMBOURG				
31/10/2022	8,000,000	USD	8,153,281	0.23	HGIF BOND TOTAL RETURN				
US (GOVT) 1.875%					Z ACC				
15/02/2041	17,000,000	USD	16,598,906	0.47	10,370,000	USD	132,673,780	3.76	
US (GOVT) 1.875%					132,673,780 3.76				
15/02/2051	39,500,000	USD	37,595,977	1.06	TOTAL COLLECTIVE INVESTMENT SCHEMES				
US (GOVT) 2% 31/05/2024	5,520,000	USD	5,747,053	0.16	150,460,138 4.26				
US (GOVT) 2% 15/02/2025	6,000,000	USD	6,275,625	0.18	OTHER TRANSFERABLE SECURITIES				
US (GOVT) 2% 15/08/2025	2,500,000	USD	2,617,383	0.07	BONDS				
US (GOVT) 2.125%					UNITED STATES				
31/03/2024	6,700,000	USD	6,986,059	0.20	US (GOVT) 4.5% 15/05/2038				
US (GOVT) 2.125%					5,000,000	USD	6,934,766	0.20	
15/05/2025	3,500,000	USD	3,678,691	0.10	6,934,766 0.20				
US (GOVT) 2.25%					TOTAL BONDS				
15/11/2024	11,200,000	USD	11,789,313	0.33	6,934,766 0.20				
US (GOVT) 2.25%					TOTAL OTHER TRANSFERABLE SECURITIES				
15/11/2025	4,000,000	USD	4,229,688	0.12	3,499,864,653 98.99				
US (GOVT) 2.25%					TOTAL INVESTMENTS				
15/02/2027	21,487,000	USD	22,813,990	0.65	OTHER NET ASSETS				
US (GOVT) 2.375%					35,606,366 1.01				
31/01/2023	9,000,000	USD	9,266,836	0.26	TOTAL NET ASSETS				
US (GOVT) 2.375%					3,535,471,019 100.00				
15/05/2029	4,379,000	USD	4,695,793	0.13					
US (GOVT) 2.375%									
15/11/2049	13,800,000	USD	14,661,422	0.41					
US (GOVT) 2.5% 15/01/2022	4,000,000	USD	4,028,359	0.11					
US (GOVT) 2.5% 15/05/2024	15,709,000	USD	16,559,495	0.47					
US (GOVT) 2.75%									
15/11/2047	4,600,000	USD	5,217,766	0.15					
US (GOVT) 2.875%									
15/05/2028	6,900,000	USD	7,606,172	0.22					
US (GOVT) 2.875%									
15/08/2045	1,700,000	USD	1,957,656	0.06					
US (GOVT) 2.875%									
15/05/2049	9,600,000	USD	11,211,000	0.32					
US (GOVT) 3% 15/05/2047	12,350,000	USD	14,629,926	0.41					
US (GOVT) 3% 15/02/2048	4,600,000	USD	5,461,422	0.15					
US (GOVT) 3.375%									
15/05/2044	24,910,000	USD	30,913,699	0.87					
US (GOVT) 4.625%									
15/02/2040	9,650,000	USD	13,770,852	0.39					
			1,314,990,578	37.19					
TOTAL BONDS			1,533,724,454	43.38					
TOTAL TRANSFERABLE SECURITIES									
TRADED ON ANOTHER REGULATED MARKET									

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AGILE GROUP HOLDINGS				
BONDS					6.7% 07/03/2022				
ARGENTINA					305,000 USD 303,152 0.02				
ARGENTINA (GOVT) 0.125%					ALIBABA GROUP HOLDING				
09/07/2035					4.4% 06/12/2057				
3,561,755 USD					250,000 USD 287,640 0.02				
<u>1,166,938 0.08</u>					CHINA AOYUAN 6.2%				
1,166,938 0.08					24/03/2026				
AUSTRALIA					1,200,000 USD 925,956 0.06				
ORIGIN ENERGY FINANCE					CHINA AOYUAN GROUP				
1% 17/09/2029					5.88% 01/03/2027				
2,550,000 EUR					500,000 USD 383,985 0.02				
<u>2,921,011 0.19</u>					CHINA AOYUAN GROUP				
2,921,011 0.19					6.35% 08/02/2024				
AUSTRIA					1,600,000 USD 1,364,288 0.09				
JBS INVESTMENTS 7%					CNPIC GENERAL CAPITAL				
15/01/2026					3.95% 19/04/2022				
2,580,000 USD					COUNTRY GARDEN HOLDINGS				
<u>2,705,078 0.18</u>					3.125% 22/10/2025				
2,705,078 0.18					1,900,000 USD 1,803,727 0.12				
BAHRAIN					COUNTRY GARDEN HOLDINGS				
BAHRAIN (GOVT) 6%					3.3% 12/01/2031				
19/09/2044					COUNTRY GARDEN HOLDINGS				
220,000 USD					6.15% 17/09/2025				
202,908 0.01					1,500,000 USD 1,569,150 0.10				
BAHRAIN (GOVT) 6.75%					HUARONG FINANCE II 5%				
20/09/2029					19/11/2025				
3,669,000 USD					500,000 USD 487,470 0.03				
3,946,266 0.26					KWG GROUP HOLDINGS 7.4%				
BAHRAIN (GOVT) 7.375%					05/03/2024				
14/05/2030					1,000,000 USD 970,960 0.06				
450,000 USD					KWG GROUP HOLDINGS				
499,865 0.03					7.875% 01/09/2023				
BAHRAIN (GOVT) 7.5%					LOGAN GROUP 4.5%				
20/09/2047					13/01/2028				
700,000 USD					1,320,000 USD 1,210,123 0.08				
<u>722,036 0.05</u>					SINOPEC CAPITAL 3.125%				
5,371,075 0.35					24/04/2023				
BELARUS					400,000 USD 413,976 0.03				
BELARUS (GOVT) 5.875%					SINOPEC CAPITAL 3.125%				
24/02/2026					24/04/2023 (USG81877AA34)				
1,430,000 USD					2,600,000 USD 2,690,844 0.18				
1,347,947 0.08					SINOPEC GROUP OVERSEAS				
BELARUS (GOVT) 6.2%					DEVELOPME 3.68% 08/08/2049				
28/02/2030					1,150,000 USD 1,237,343 0.08				
817,000 USD					SINOPEC GROUP OVERSEAS				
721,182 0.05					DEVELOPMENT 4% 13/09/2047				
BELARUS (GOVT) 7.625%					2,150,000 USD 2,428,490 0.16				
29/06/2027					SUNAC CHINA HOLDINGS				
400,000 USD					6.8% 20/10/2024				
<u>396,312 0.03</u>					1,400,000 USD 1,133,216 0.07				
2,465,441 0.16					SUNAC CHINA HOLDINGS				
BELGIUM					7.25% 14/06/2022				
ELIA SYSTEM OPERATOR					300,000 USD 276,072 0.02				
2.75% VRN PERP					TIMES CHINA HOLDINGS				
3,000,000 EUR					5.75% 14/01/2027				
1,487,410 0.10					3,065,000 USD 2,732,417 0.18				
<u>1,487,410 0.10</u>					YUZHOU PROPERTIES 7.7%				
5,145,126 0.33					20/02/2025				
BRAZIL					1,600,000 USD 1,147,840 0.07				
BANCO BTG PACTUAL SACAYMAN					ZHENRO PROPERTIES GROUP				
ISLAND 4.5% 10/01/2025					6.63% 07/01/2026				
1,440,000 USD					800,000 USD 681,944 0.04				
1,481,198 0.10					ZHENRO PROPERTIES GROUP				
BRAZIL (GOVT) 5.625%					7.1% 10/09/2024				
07/01/2041					200,000 USD 176,384 0.01				
3,200,000 USD					<u>176,384 0.01</u>				
<u>3,245,088 0.21</u>					27,647,589 1.80				
CENTRAIS ELECTRICAS BRASIL-					COLOMBIA				
EIRAS 5.75% 27/10/2021					COLOMBIA (GOVT) 7.375%				
6,581,000 USD					18/09/2037				
6,597,848 0.43					650,000 USD 799,260 0.05				
COSAN 5.5% 20/09/2029									
1,800,000 USD									
<u>1,907,694 0.12</u>									
13,231,828 0.86									

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TERMOCANDELARIA POWER 7.875% 30/01/2029	1,200,000	USD	1,163,135	0.08	SOLVAY FINANCE 5.425% VRN PERP	4,000,000	EUR	5,082,042	0.33
			1,962,395	0.13	TOTAL 1.625% VRN PERP	1,800,000	EUR	2,092,869	0.14
EGYPT					TOTAL 2.625% VRN 29/12/2049	4,000,000	EUR	4,891,279	0.32
EGYPT (GOVT) 3.875% 16/02/2026	2,550,000	USD	2,406,486	0.16	VEOLIA ENVIRONNEMENT 2.25% VRN PERP	9,000,000	EUR	10,731,053	0.70
EGYPT (GOVT) 5.8% 30/09/2027	2,550,000	USD	2,512,208	0.16				80,264,440	5.23
EGYPT (GOVT) 7.3% 30/09/2033	1,460,000	USD	1,419,135	0.09	GABON				
EGYPT (GOVT) 7.625% 29/05/2032	1,850,000	USD	1,849,279	0.12	GABONESE (GOVT) 6.95% 16/06/2025	1,300,000	USD	1,409,252	0.09
EGYPT (GOVT) 7.903% 21/02/2048	440,000	USD	403,247	0.03				1,409,252	0.09
EGYPT (GOVT) 8.7002% 01/03/2049	2,440,000	USD	2,377,194	0.15	GERMANY				
			10,967,549	0.71	ALLIANZ 3.375% VRN PERP	4,000,000	EUR	5,026,181	0.33
EL SALVADOR					DEUTSCHE BANK 1.375% VRN 03/09/2026	5,200,000	EUR	6,257,054	0.40
EL SALVADOR (GOVT) 8.25% 10/04/2032	300,000	USD	225,222	0.01	DEUTSCHE BANK 3.035% VRN 28/05/2032	880,000	USD	895,664	0.06
			225,222	0.01	ENBW ENERGIE BADENWUERTTEMBERG 1.125% VRN 05/11/2079	4,000,000	EUR	4,693,516	0.31
FINLAND					HANNOVER RUECKVERSICHERUNG 3.375% VRN PERP	4,000,000	EUR	5,163,075	0.33
SAMPO 2.5% VRN 03/09/2052	3,450,000	EUR	4,251,995	0.28	MERCK KGAA 2.875% VRN 25/06/2079	4,000,000	EUR	5,085,009	0.33
			4,251,995	0.28	MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	3,000,000	EUR	4,016,005	0.26
FRANCE					MUENCHENER RUECKVERSICHERUNG GSGE 1% VRN 26/05/2042	3,900,000	EUR	4,390,048	0.29
AXA 3.875% VRN PERP	2,000,000	EUR	2,617,975	0.17	VONOVIA 0.625% 24/03/2031	2,800,000	EUR	3,227,699	0.21
BNP PARIBAS 1.125% VRN 15/01/2032	2,000,000	EUR	2,353,202	0.15				38,754,251	2.52
BPCE 0.5% 24/02/2027	2,400,000	EUR	2,804,344	0.18	GHANA				
CEETRUS 2.75% 26/11/2026	2,600,000	EUR	3,292,480	0.21	GHANA (GOVT) 7.875% 26/03/2027	1,450,000	USD	1,420,405	0.09
CNP ASSURANCES 2% VRN 27/07/2050	2,000,000	EUR	2,424,477	0.16	GHANA (GOVT) 7.875% 11/02/2035	1,020,000	USD	920,377	0.06
CNP ASSURANCES 2.5% VRN 30/06/2051	2,000,000	EUR	2,493,017	0.16				2,340,782	0.15
CREDIT AGRICOLE ASSURANCES 4.5% VRN PERP	3,000,000	EUR	3,963,505	0.26	GREAT BRITAIN				
ELECTRICITE DE FRANCE 4% VRN PERP	3,000,000	EUR	3,718,074	0.24	BP CAPITAL MARKETS 4.375% VRN PERP	1,645,000	USD	1,756,761	0.11
LA BANQUE POSTALE 1.375% 24/04/2029	1,700,000	EUR	2,092,565	0.14	GREENE KING FINANCE FRN 15/03/2036	1,505,000	GBP	1,704,402	0.11
LA BANQUE POSTALE 2% 13/07/2028	4,600,000	EUR	5,867,911	0.38	LOGICOR 1.875% 17/11/2026	1,500,000	GBP	2,087,894	0.14
ORANGE 2.375% VRN PERP	2,000,000	EUR	2,437,179	0.16	NATIONAL GRID 0.25% 01/09/2028	1,761,000	EUR	2,018,808	0.13
ORANGE 5% VRN PERP	2,000,000	EUR	2,758,371	0.18	ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	745,000	USD	804,116	0.05
PEUGEOT 2.75% 15/05/2026	3,900,000	EUR	5,004,936	0.33	ROYAL BANK OF SCOTLAND GRO- UP 3.073% VRN 22/05/2028	540,000	USD	573,140	0.04
RENAULT 1% 18/04/2024	2,000,000	EUR	2,323,857	0.15	ROYAL BANK OF SCOTLAND GRO- UP 3.754% VRN 01/11/2029	200,000	USD	213,412	0.01
RENAULT 1.25% 24/06/2025	4,000,000	EUR	4,597,137	0.30	TRAFFORD CENTRE FINANCE FRN 28/04/2035	2,000,000	GBP	839,263	0.05
SCOR 3% VRN 08/06/2046	2,000,000	EUR	2,574,793	0.17					
SCOR 3.875% VRN PERP	1,000,000	EUR	1,314,701	0.09					
SOCIETE GENERALE 0.75% 25/01/2027	3,000,000	EUR	3,526,917	0.23					
SOLVAY 5.869% VRN PERP	1,000,000	EUR	1,301,756	0.08					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
VODAFONE GROUP 2.625% VRN 27/08/2080	3,000,000	EUR	3,603,094	0.24	INDONESIA (GOVT) 6.625% 17/02/2037	220,000	USD	300,036	0.02
			13,600,890	0.88	PERTAMINA 5.625% 20/05/2043	1,680,000	USD	1,991,438	0.13
HONG KONG					PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	2,000,000	USD	1,918,180	0.12
CK HUTCHISON CAPITAL SECURITIES 4% VRN PERP CNAC HK FINBRIDGE 3% 22/09/2030	3,480,000	USD	3,536,306	0.23				6,459,390	0.42
CNAC HK FINBRIDGE 3.375% 19/06/2024	500,000	USD	500,920	0.03	IRAQ				
HUARONG FINANCE 3.75% 29/05/2024	1,050,000	USD	1,100,484	0.07	IRAQ (GOVT) 5.8% 15/01/2028	3,550,000	USD	2,793,113	0.18
ICBCIL FINANCE 3.65% 05/03/2022	1,300,000	USD	1,229,163	0.08	IRAQ (GOVT) 6.752% 09/03/2023	1,070,000	USD	1,088,982	0.07
SHIMAO PROPERTY HOLDINGS 4.75% 03/07/2022	550,000	USD	555,979	0.04				3,882,095	0.25
SHIMAO PROPERTY HOLDINGS 5.2% 30/01/2025	800,000	USD	793,792	0.05	IRELAND				
SHIMAO PROPERTY HOLDINGS 5.6% 15/07/2026	200,000	USD	197,154	0.01	AERCAP IRELAND CAPITAL 4.625% 15/10/2027	1,075,000	USD	1,198,765	0.08
SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024	4,250,000	USD	4,217,743	0.27				1,198,765	0.08
STUDIO CITY FINANCE 5% 15/01/2029	1,850,000	USD	1,851,295	0.12	ITALY				
STUDIO CITY FINANCE 6.5% 15/01/2028	760,000	USD	703,053	0.05	ENEL 1.875% VRN PERP INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	1,800,000	EUR	2,065,750	0.13
	600,000	USD	596,184	0.04	INTESA SANPAOLO 0.75% 16/03/2028	1,333,000	EUR	1,573,244	0.10
			15,282,073	0.99	UNICREDIT 0.8% VRN 05/07/2029	2,104,000	EUR	2,469,253	0.16
HUNGARY						2,181,000	EUR	2,557,976	0.17
HUNGARY (GOVT) 2.125% 22/09/2031	1,000,000	USD	985,390	0.06				8,666,223	0.56
HUNGARY (GOVT) 3.125% 21/09/2051	1,340,000	USD	1,321,964	0.09	IVORY COAST				
			2,307,354	0.15	IVORY COAST (GOVT) 5.75% 31/12/2032	500,000	USD	341,975	0.02
INDIA					IVORY COAST (GOVT) 6.625% 22/03/2048	840,000	EUR	982,231	0.07
BANK OF BARODA LONDON 3.5% 04/04/2022	500,000	USD	506,345	0.03				1,324,206	0.09
CANARA BANK LONDON 3.25% 10/08/2022	436,000	USD	444,162	0.03	JAPAN				
CANARA BANK LONDON 3.875% 28/03/2024	423,000	USD	443,579	0.03	NISSAN MOTOR 3.522% 17/09/2025	1,025,000	USD	1,090,426	0.07
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	450,000	USD	419,193	0.03	SOFTBANK GROUP 4% 06/07/2026	2,500,000	USD	2,460,050	0.16
RELIANCE INDUSTRIES 5.4% 14/02/2022	1,000,000	USD	1,016,460	0.06	SOFTBANK GROUP CORP VRN 6% PERP	2,500,000	USD	2,502,325	0.16
			2,829,739	0.18				6,052,801	0.39
INDONESIA					KAZAKHSTAN				
INDONESIA (GOVT) 3.70% 30/10/2049	300,000	USD	304,416	0.02	KAZAKHSTAN (GOVT) 6.5% 21/07/2045	660,000	USD	954,367	0.06
INDONESIA (GOVT) 4.2% 15/10/2050	500,000	USD	553,070	0.04	KAZAKHSTAN TEMIR 6.95% 10/07/2042	980,000	USD	1,352,684	0.09
INDONESIA (GOVT) 4.35% 11/01/2048	1,250,000	USD	1,392,250	0.09	KAZMUNAYGAS NATIONAL 4.75% 19/04/2027	600,000	USD	672,384	0.04
					KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	800,000	USD	1,031,144	0.07
								4,010,579	0.26

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
KUWAIT					SYNGENTA FINANCE 4.441% 24/04/2023				
BURGAN BANK 2.75% VRN 15/12/2031	2,000,000	USD	1,845,300	0.12	1,245,000	USD	1,302,818	0.08	
			1,845,300	0.12	TELEFONICA EUROPE 2.376% VRN PERP	3,000,000	EUR	3,389,512	0.22
LUXEMBOURG					TELEFONICA EUROPE 4.375% VRN PERP				
BZW DIGITAL 4.375% 20/12/2030	3,059,000	USD	2,989,927	0.20	2,000,000	EUR	2,518,445	0.16	
GAZPROM 4.95% 06/02/2028	1,000,000	USD	1,106,820	0.07	TENNET HOLDING 1.5% 03/06/2039	1,450,000	EUR	1,818,982	0.12
GUARA NORTE 5.198% 15/06/2034	2,000,000	USD	1,979,255	0.13	TRIVIUM PACKAGING FINANCE 5.5% 15/08/2026	1,500,000	USD	1,575,345	0.10
MHP 7.75% 10/05/2024	1,972,000	USD	2,139,600	0.14	VOLKSWAGEN INTERNATIONAL FINANCE 3.375% VRN PERP	4,200,000	EUR	5,175,124	0.35
MHP LUX 6.95% 03/04/2026	350,000	USD	373,216	0.02				5,175,124	0.35
MINERVA LUXEMBOURG 5.875% 19/01/2028	923,000	USD	988,755	0.06				50,407,705	3.29
			9,577,573	0.62	NIGERIA				
MEXICO					NIGERIA (GOVT) 6.125% 28/09/2028				
INFRAESTRUCTURA ENERGETICA 4.75% 15/01/2051	2,700,000	USD	2,794,662	0.18	1,800,000	USD	1,809,720	0.12	
MEXICO CITY AIRPORT TRUST 5.5% 31/10/2046	1,150,000	USD	1,173,265	0.08	NIGERIA (GOVT) 6.5% 28/11/2027	1,000,000	USD	1,037,660	0.07
			3,967,927	0.26	NIGERIA (GOVT) 7.375% 28/09/2033	1,700,000	USD	1,716,303	0.11
MOROCCO								4,563,683	0.30
MOROCCO (GOVT) 5.5% 11/12/2042	2,500,000	USD	2,821,875	0.18	OMAN				
OCF 5.125% 23/06/2051	1,095,000	USD	1,087,149	0.07	LAMAR FUNDING 3.958% 07/05/2025				
			3,909,024	0.25	1,000,000	USD	1,003,850	0.07	
NETHERLANDS					520,000	USD	548,272	0.04	
AERCAP HOLDINGS 5.875% VRN 10/10/2079	1,675,000	USD	1,753,742	0.11	OMAN (GOVT) 6.25% 25/01/2031				
AKELIUS RESIDENTIAL PROPERTY FINANCE 0.75% 22/02/2030	1,923,000	EUR	2,186,940	0.14	600,000	USD	642,774	0.04	
ALLIANDER 1.625% VRN PERP	1,300,000	EUR	1,567,925	0.10	OMGRID FUNDING 5.196% 16/05/2027				
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	4,000,000	EUR	5,187,274	0.35	800,000	USD	811,440	0.05	
DELTA LLOYD 4.375% VRN PERP	4,500,000	EUR	5,732,942	0.38				4,048,226	0.26
ING GROEP FRN 1% 13/11/2030	2,100,000	EUR	2,465,094	0.16	PANAMA				
ING GROEP NV 1.625% VRN 26/09/2029	1,800,000	EUR	2,162,295	0.14	AEROPUERTO INTERNACIONAL 4% 11/08/2041				
LOUIS DREYFUS 2.375% 27/11/2025	3,885,000	EUR	4,801,623	0.31	700,000	USD	714,917	0.05	
LUKOIL SECURITIES 3.875% 06/05/2030	1,800,000	USD	1,894,356	0.12	AEROPUERTO INTERNACIONAL 5.125% 11/08/2061				
NN GROUP 4.625% VRN 13/01/2048	2,000,000	EUR	2,778,397	0.18	560,000	USD	591,590	0.04	
PETROBRAS GLOBAL FINANCE 6.75% 03/06/2050	470,000	USD	511,595	0.03	PANAMA (GOVT) 4.3% 29/04/2053				
PETROBRAS GLOBAL FINANCE 7.25% 17/03/2044	1,000,000	USD	1,157,980	0.08	1,020,000	USD	1,081,965	0.07	
PROSUS 4.027% 03/08/2050	2,580,000	USD	2,427,316	0.16				2,388,472	0.16
					PERU				
					PETROLEOS DEL PERU 4.75% 19/06/2032				
					400,000	USD	411,748	0.03	
					PETROLEOS DEL PERU 5.625% 19/06/2047				
					2,644,000	USD	2,643,762	0.17	
					SOUTHERN COPPER 6.75% 16/04/2040				
					1,000,000	USD	1,398,900	0.09	
								4,454,410	0.29
					PORTUGAL				
					EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080				
					2,300,000	EUR	2,701,224	0.18	
								2,701,224	0.18

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(expressed in USD)

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QATAR					CAIXABANK 1.25% VRN				
CBQ FINANCE 2% 12/05/2026	2,200,000	USD	2,211,154	0.14	18/06/2031	2,800,000	EUR	3,286,564	0.21
OOREDOO INTERNATIONAL FINANCE 2.625% 08/04/2031	2,460,000	USD	2,511,094	0.17	MAPFRE 4.125% VRN 07/09/2048	4,000,000	EUR	5,453,742	0.36
QATAR (GOVT) 4.4% 16/04/2050	346,000	USD	422,172	0.03				16,539,698	1.08
QATAR (GOVT) 4.625% 02/06/2046	1,520,000	USD	1,905,746	0.12	SRI LANKA				
QATAR (GOVT) 5.103% 23/04/2048	500,000	USD	663,690	0.04	SRI LANKA (GOVT) 6.125% 03/06/2025	640,000	USD	406,502	0.03
QATAR PETROLEUM 2.25% 12/07/2031	2,400,000	USD	2,375,928	0.15	SRI LANKA (GOVT) 6.85% 14/03/2024	2,481,000	USD	1,594,589	0.10
QATAR PETROLEUM 3.125% 12/07/2041	400,000	USD	399,688	0.03				2,001,091	0.13
QATAR PETROLEUM 3.3% 12/07/2051	5,240,000	USD	5,294,024	0.35	SWEDEN				
			15,783,496	1.03	INTRUM 3% 15/09/2027	3,500,000	EUR	4,050,930	0.26
ROMANIA					TELIA 3% VRN 04/04/2078	4,000,000	EUR	4,828,046	0.31
ROMANIA (GOVT) 3.375% 28/01/2050	1,770,000	EUR	2,023,218	0.13	VOLVO CAR AB 2.125% 02/04/2024	1,850,000	EUR	2,231,814	0.15
ROMANIA (GOVT) 5.125% 15/06/2048	900,000	USD	1,066,185	0.07				11,110,790	0.72
			3,089,403	0.20	TUNISIA				
RUSSIAN FEDERATION					BANQUE CENTRALE DE TUNISIE 6.375% 15/07/2026	568,000	EUR	552,102	0.04
GAZPROM PJSC 3.5% 14/07/2031	1,600,000	USD	1,595,984	0.10				552,102	0.04
			1,595,984	0.10	TURKEY				
SAUDI ARABIA					AKBANK 5% 24/10/2022	1,600,000	USD	1,642,544	0.11
SAUDI ARABIA (GOVT) 4.5% 26/10/2046	3,082,000	USD	3,561,281	0.24	TURKEY (GOVT) 5.875% 26/06/2031	3,000,000	USD	2,820,540	0.18
SAUDI ARABIA (GOVT) 5% 17/04/2049	1,265,000	USD	1,575,646	0.10	TURKEY (GOVT) 6.375% 14/10/2025	1,000,000	USD	1,028,270	0.07
SAUDI ARABIAN OIL 3.25% 24/11/2050	1,650,000	USD	1,571,147	0.10	TURKEY (GOVT) 6.625% 17/02/2045	350,000	USD	322,025	0.02
			6,708,074	0.44				5,813,379	0.38
SINGAPORE					UKRAINE				
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	3,150,000	USD	3,282,017	0.21	UKRAINE (GOVT) 0% VRN 31/05/2040	2,000,000	USD	2,188,920	0.14
			3,282,017	0.21	UKRAINE (GOVT) 6.876% 21/05/2029	1,275,000	USD	1,295,477	0.08
SOUTH AFRICA					UKRAINE (GOVT) 7.375% 25/09/2032	2,314,000	USD	2,374,117	0.16
ABSA GROUP 6.375% VRN PERP	850,000	USD	885,964	0.06	UKRAINE (GOVT) 7.75% 01/09/2023	1,401,000	USD	1,501,606	0.10
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	2,800,000	USD	2,665,544	0.17				7,360,120	0.48
SOUTH AFRICA (GOVT) 5.75% 30/09/2049	800,000	USD	762,672	0.05	UNITED ARAB EMIRATES				
			4,314,180	0.28	ABU DHABI (GOVT) 4.125% 11/10/2047	4,020,000	USD	4,757,549	0.32
SPAIN					EMIRATES NBD BANK 6.125% VRN PERP	1,050,000	USD	1,151,735	0.07
BANCO SANTANDER 1.625% 22/10/2030	3,400,000	EUR	4,082,482	0.27	FINANCE DEPARTMENT 3.625% 10/03/2033	2,400,000	USD	2,368,656	0.15
BANKIA 1.125% 12/11/2026	3,100,000	EUR	3,716,910	0.24	FINANCE DEPARTMENT GOVERNMENT 4% 28/07/2050	700,000	USD	623,987	0.04
					SHARJAH 3.764% 17/09/2024	900,000	USD	958,581	0.06
								9,860,508	0.64

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(expressed in USD)

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UNITED STATES					INTERSTAR MILLENNIUM				
ATT 1.8% 14/09/2039	1,800,000	EUR	2,125,245	0.14	FRN 08/12/2036	10,000,000	USD	150,477	0.01
ATT 3.5% 01/06/2041	2,355,000	USD	2,415,571	0.16	INTERSTAR MILLENNIUM				
CELANESE US HOLDINGS					FRN 27/05/2038	12,000,000	AUD	711,553	0.05
0.625% 10/09/2028	938,000	EUR	1,081,714	0.07	LA TROBE FINANCIAL CAPITAL				
CENTENE 2.625% 01/08/2031	1,215,000	USD	1,210,079	0.08	MARKETS FRN 12/01/2049	4,500,000	AUD	936,280	0.06
CNOOC FINANCE 4.375%					PEPPER RESIDENTIAL SECURITIES				
02/05/2028	3,646,000	USD	4,092,196	0.26	TRUST FRN 12/03/2061	2,000,000	AUD	1,461,249	0.10
DAE FUNDING 1.55%					TRITON TRUST BOND				
01/08/2024	610,000	USD	606,798	0.04	SERIES FRN 12/04/2051	3,800,000	AUD	2,795,416	0.17
ENLINK MIDSTREAM								7,522,439	0.49
PARTNERS 5.45% 01/06/2047	1,065,000	USD	1,025,318	0.07	GREAT BRITAIN				
FORD MOTOR 4.75%					FINSBURY SQUARE FRN				
15/01/2043	2,000,000	USD	2,111,620	0.14	16/03/2070	1,200,000	GBP	1,623,627	0.11
JPMORGAN CHASE 4.6% VRN					GREAT HALL MORTGAGES				
PERP	3,670,000	USD	3,759,108	0.24	FRN 18/06/2039	2,500,000	GBP	3,132,767	0.21
KOSMOS ENERGY 7.5%					JUPITER MORTGAGE FRN				
01/03/2028	1,000,000	USD	970,320	0.06	20/07/2060	2,250,000	GBP	3,064,733	0.20
MPT OPERATING PARTNERSHIP					MARSTONS ISSUER 5.641%				
0.993% 15/10/2026	662,000	EUR	769,703	0.05	VRN 15/07/2035	720,000	GBP	784,504	0.05
MPT OPERATING					MITCHELLS & BUTLERS				
PARTNERSHIP 5% 15/10/2027	2,993,000	USD	3,167,223	0.21	1.40313% 15/09/2034	579,000	GBP	645,642	0.04
OCCIDENTAL PETROLEUM					MITCHELLS & BUTLERS FRN				
8.5% 15/07/2027	1,706,000	USD	2,139,409	0.14	15/06/2036	1,120,000	GBP	1,241,240	0.08
OCCIDENTAL PETROLEUM					NEWGATE FUNDING FRN				
8.875% 15/07/2030	1,706,000	USD	2,318,949	0.15	15/12/2050	2,000,000	GBP	1,404,758	0.09
QWEST 6.75% 01/12/2021	1,000,000	USD	1,010,080	0.07	PRECISE MORTGAGE				
SASOL FINANCING 4.375%					FUNDING FRN 16/10/2056	500,000	GBP	676,939	0.04
18/09/2026	1,250,000	USD	1,268,713	0.08	RMAC SECURITIES FRN				
SUNOCO LOGISTICS					12/06/2044	1,500,000	EUR	805,925	0.05
PARTNERS 5.35% 15/05/2045	2,800,000	USD	3,281,628	0.21				13,380,135	0.87
SYNOVUS FINANCIAL CORP					IRELAND				
3.125% 01/11/2022	1,100,000	USD	1,123,881	0.07	CVC CORDATUS LOAN FUND				
WESTLAKE CHEMICAL CORP					FRN 17/06/2032	2,500,000	EUR	2,927,827	0.19
5% 15/08/2046	1,465,000	USD	1,828,745	0.12	HARVEST CLO FRN				
			36,306,300	2.36	20/10/2032	3,000,000	EUR	3,464,620	0.24
UZBEKISTAN					PENTA CLO FRN 25/01/2033	2,000,000	EUR	2,329,679	0.15
UZBEKISTAN (GOVT) 3.7%					RIVER GREEN FINANCE FRN				
25/11/2030	1,000,000	USD	972,070	0.06	22/01/2032	1,225,000	EUR	1,392,739	0.09
UZBEKISTAN (GOVT) 3.9%					RIVER GREEN FINANCE FRN				
19/10/2031	1,285,000	USD	1,255,471	0.08	22/01/2032 (XS2099060662)	850,000	EUR	971,204	0.06
			2,227,541	0.14	SCORPIO EUROPEAN LOAN				
ZAMBIA					CONDUIT FRN 17/05/2029	500,000	GBP	675,085	0.04
ZAMBIA (GOVT) 8.97%					TAURUS CMBS FRN				
30/07/2027	350,000	USD	271,492	0.02	20/02/2030	1,200,000	EUR	1,314,278	0.09
			271,492	0.02	TAURUS CMBS FRN				
TOTAL BONDS					20/02/2030 (XS2128007676)	1,000,000	EUR	1,094,024	0.07
			481,123,806	31.30	TAURUS CMBS FRN				
ASSET BACKED SECURITIES					20/02/2030 (XS2128007833)	1,000,000	EUR	1,097,967	0.07
AUSTRALIA								15,267,423	1.00
AFG TRUST FRN 10/03/2051	2,000,000	AUD	1,467,464	0.10	ITALY				
					ERNA FRN 25/07/2031	1,000,000	EUR	988,390	0.06
								988,390	0.06

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
UNITED STATES					BRAZIL (GOVT) 5.625% 21/02/2047				
COMMERCIAL MORTGAGE TRUST VRN 10/07/2046	2,000,000	USD	2,032,655	0.13	ITAU UNIBANCO HOLDING 4.5% VRN 21/11/2029	600,000	USD	607,002	0.04
SARANAC CLO FRN 20/02/2033	2,500,000	USD	2,498,105	0.16	MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	1,250,000	USD	1,261,100	0.08
			4,530,760	0.29	XP 3.25% 01/07/2026	2,500,000	USD	2,435,025	0.16
TOTAL ASSET BACKED SECURITIES			41,689,147	2.71				15,802,209	1.03
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			522,812,953	34.01	CANADA				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					AKUMIN 7% 01/11/2025	2,000,000	USD	1,942,500	0.13
BONDS					BAUSCH HEALTH 4.875% 01/06/2028	549,000	USD	570,120	0.04
ARGENTINA					BAUSCH HEALTH 5% 30/01/2028	920,000	USD	874,101	0.06
ARGENTINA (GOVT) 0.125% 09/07/2030	25,721,365	USD	9,457,746	0.61	BAUSCH HEALTH 5.25% 30/01/2030	7,000,000	USD	6,583,290	0.43
ARGENTINA (GOVT) 0.125% 09/07/2041	1,990,000	USD	731,285	0.05	BAUSCH HEALTH 5.25% 15/02/2031	487,000	USD	452,092	0.03
ARGENTINA (GOVT) 1% 09/07/2029	467,444	USD	180,588	0.01	BAUSCH HEALTH 6.25% 15/02/2029	2,000,000	USD	1,982,840	0.13
YPF 1.5% 30/09/2033 STEP	420,000	USD	246,011	0.02	ENBRIDGE 6.25% VRN 01/03/2078	1,000,000	USD	1,112,530	0.07
YPF 2.5% 30/06/29 STEP	780,000	USD	541,016	0.04	FIRST QUANTUM MINERALS 6.875% 15/10/2027	1,000,000	USD	1,061,680	0.07
YPF 4% 12/02/2026 STEP	590,914	USD	528,596	0.03	IAMGOLD 5.75% 15/10/2028	5,500,000	USD	5,426,355	0.35
			11,685,242	0.76	NOVA CHEMICALS CORP 5.25% 01/06/2027	1,900,000	USD	2,001,346	0.13
AUSTRALIA					TRANSCANADA TRUST 5.30% VRN 15/03/2077	635,000	USD	681,901	0.04
FMG RESOURCES 4.375% 01/04/2031	2,000,000	USD	2,075,060	0.13	YAMANA GOLD 4.625% 15/12/2027	859,000	USD	958,790	0.06
FMG RESOURCES 4.5% 15/09/2027	2,555,000	USD	2,704,416	0.18				23,647,545	1.54
			4,779,476	0.31	CHILE				
BAHAMAS					CHILE (GOVT) 2.55% 27/07/2033	920,000	USD	897,442	0.06
BAHAMAS (GOVT) 8.95% 15/10/2032	520,000	USD	487,568	0.03	CHILE (GOVT) 3.1% 22/01/2061	500,000	USD	450,035	0.03
			487,568	0.03	EMPRESA DE TRANSPORTE DE PASAJE 3.693% 13/09/2061	400,000	USD	391,452	0.03
BRAZIL					EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	1,610,000	USD	1,582,630	0.09
B3 SA BRASIL BOLSA BALCAO 4.125% 20/09/2031	2,000,000	USD	1,963,400	0.13	EMPRESA NACIONAL DEL PETROLEO 3.75% 05/08/2026	200,000	USD	210,064	0.01
BANCO BTG PACTUAL SACAYMAN ISLAND 4.5% 10/01/2025	3,100,000	USD	3,182,925	0.21	EMPRESA NACIONAL DEL PETROLEO 4.5% 14/09/2047	300,000	USD	303,249	0.02
BANCO DO BRASIL 3.25% 30/09/2026	1,300,000	USD	1,299,519	0.08	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	1,170,000	USD	1,310,856	0.09
BANCO DO ESTADO DO RIO GRAN 5.375% VRN 28/01/2031	1,000,000	USD	1,006,020	0.07				5,145,728	0.33
BRAZIL (GOVT) 3.875% 12/06/2030	700,000	USD	679,616	0.04	CHINA				
BRAZIL (GOVT) 4.75% 14/01/2050	2,850,000	USD	2,524,872	0.16	GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	7,068,307	USD	6,992,464	0.46
BRAZIL (GOVT) 5% 27/01/2045	580,000	USD	542,178	0.04					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SINOPEC GROUP OVERSEAS DEV- ELOPMENT 1.45% 08/01/2026	3,500,000	USD	3,489,185	0.23	GERMANY				
TENCENT HOLDINGS 3.24% 03/06/2050	400,000	USD	379,588	0.02	DEUTSCHE BANK 1.625% 20/01/2027	2,000,000	EUR	2,442,533	0.16
			10,861,237	0.71	DEUTSCHE BANK 1.75% VRN 19/11/2030	1,700,000	EUR	2,076,429	0.14
COLOMBIA					THYSSENKRUPP 1.375% 03/03/2022	3,350,000	EUR	3,886,754	0.25
COLOMBIA (GOVT) 3.125% 15/04/2031	1,850,000	USD	1,734,227	0.11				8,405,716	0.55
COLOMBIA (GOVT) 3.875% 15/02/2061	2,070,000	USD	1,669,807	0.11	GHANA				
COLOMBIA (GOVT) 4.125% 22/02/2042	630,000	USD	565,318	0.04	GHANA (GOVT) 10.75% 14/10/2030	1,462,000	USD	1,768,684	0.12
COLOMBIA (GOVT) 4.125% 15/05/2051	2,000,000	USD	1,723,740	0.11				1,768,684	0.12
COLOMBIA (GOVT) 4.5% 28/01/2026	2,000,000	USD	2,145,940	0.14	GREAT BRITAIN				
COLOMBIA (GOVT) 5% 15/06/2045	1,750,000	USD	1,705,200	0.11	BARCLAYS 1.125% VRN 22/03/2031	2,000,000	EUR	2,337,208	0.15
COLOMBIA (GOVT) 5.2% 15/05/2049	6,700,000	USD	6,674,808	0.44	EG GLOBAL FINANCE 6.25% 30/10/2025	8,758,000	EUR	10,397,644	0.68
ECOPETROL 5.375% 26/06/2026	1,470,000	USD	1,599,022	0.10	VMED O2 UK FINANCING 4.5% 15/07/2031	4,000,000	GBP	5,517,558	0.36
			17,818,062	1.16	VODAFONE GROUP 3.25% VRN 04/06/2081	435,000	USD	442,395	0.03
DOMINICAN REPUBLIC								18,694,805	1.22
DOMINIC (GOVT) 5.3% 21/01/2041	940,000	USD	934,050	0.06	HONDURAS				
DOMINIC (GOVT) 6.5% 15/02/2048	300,000	USD	321,924	0.02	HONDURAS (GOVT) 6.25% 19/01/2027	1,700,000	USD	1,850,790	0.12
			1,255,974	0.08				1,850,790	0.12
ECUADOR					INDIA				
ECUADOR (GOVT) 0.5% 31/07/2030	760,000	USD	645,916	0.04	INDIAN RAILWAY FINANCE 2.8% 10/02/2031	300,000	USD	289,722	0.02
ECUADOR (GOVT) 0.5% 31/07/2035	1,077,000	USD	718,941	0.05				289,722	0.02
			1,364,857	0.09	INDONESIA				
EL SALVADOR					INDONESIA (GOVT) 4.75% 11/02/2029	600,000	USD	699,990	0.05
EL SALVADOR (GOVT) 6.375% 18/01/2027	100,000	USD	74,873	0.00	PERUSAHAAN LISTRIK NEGARA 6.15% 21/05/2048	550,000	USD	679,586	0.04
			74,873	0.00	PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	740,000	USD	935,781	0.06
FINLAND								2,315,357	0.15
STORA ENSO 2.5% 21/03/2028	3,000,000	EUR	3,923,208	0.26	IRELAND				
			3,923,208	0.26	AERCAP IRELAND CAPITAL 3.5% 15/01/2025	2,875,000	USD	3,029,214	0.20
FRANCE					AVOLON HOLDINGS FUNDING 3.95% 01/07/2024	1,545,000	USD	1,641,331	0.11
CROWN HOLDINGS 3.375% 15/05/2025	4,000,000	EUR	4,984,644	0.32	CW SENIOR FINANCING 7.5% 15/10/2026	1,550,000	USD	1,610,497	0.10
QUATRIM SASU 5.875% 15/01/2024	7,000,000	EUR	8,371,525	0.55	ROADSTER FINANCE DESIGNATED 2.375% 08/12/2032	2,050,000	EUR	2,533,034	0.16
REXEL 2.75% 15/06/2026	1,300,000	EUR	1,541,423	0.10				8,814,076	0.57
			14,897,592	0.97	ISRAEL				
					ENERGEAN ISRAEL FINANCE 4.875% 30/03/2026	1,000,000	USD	1,027,690	0.07
								1,027,690	0.07

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ITALY					COMISION FEDERAL DE ELECTRICIDA				
INTESA SANPAOLO 3.875% 14/07/2027	5,000,000	USD	5,420,250	0.35	3.875% 26/07/2033	2,730,000	USD	2,699,479	0.18
INTESA SANPAOLO 4.198% 01/06/2032	430,000	USD	440,918	0.03	MEXICO (GOVT) 2.659% 24/05/2031	2,309,000	USD	2,225,414	0.14
			5,861,168	0.38	MEXICO (GOVT) 4.28% 14/08/2041	700,000	USD	713,664	0.05
JAPAN					MEXICO (GOVT) 4.6% 10/02/2048				
NISSAN MOTOR 3.201% 17/09/2028	1,550,000	EUR	2,019,662	0.13	MEXICO (GOVT) 5.55% 21/01/2045	1,087,000	USD	1,273,931	0.08
			2,019,662	0.13	PETROLEOS MEXICANOS				
JERSEY					5.375% 13/03/2022				
GALAXY PIPELINE ASSETS 2.625% 31/03/2036	5,000,000	USD	4,933,000	0.32	PETROLEOS MEXICANOS 5.625% 23/01/2046	3,017,000	USD	2,428,534	0.16
			4,933,000	0.32	PETROLEOS MEXICANOS 6.35% 12/02/2048	3,900,000	USD	3,284,736	0.21
KENYA					PETROLEOS MEXICANOS				
KENYA (GOVT) 6.875% 24/06/2024	1,500,000	USD	1,645,755	0.11	6.5% 23/01/2029	4,200,000	USD	4,315,794	0.28
			1,645,755	0.11	PETROLEOS MEXICANOS				
LUXEMBOURG					6.95% 28/01/2060				
BK LC LUX 5.25% 30/04/2029	5,000,000	EUR	6,029,321	0.39	TOTAL PLAY TELECOMUNICACIONES 6.375% 20/09/2028	2,000,000	USD	1,988,300	0.13
CONTOURGLOBAL POWER HOLDINGS 3.125% 01/01/2028	4,000,000	EUR	4,719,152	0.31				29,446,902	1.91
GAZPROM 4.95% 23/03/2027	3,660,000	USD	4,063,588	0.26	NETHERLANDS				
HELVETIA EUROPE 2.75% VRN 30/09/2041	2,800,000	EUR	3,538,316	0.23	ENEL FINANCE INTERNATIONAL 4.75% 25/05/2047	1,620,000	USD	2,018,196	0.13
KENBOURNE INVESTMENT 4.7% 22/01/2028	2,800,000	USD	2,823,436	0.18	IBERDROLA INTERNATIONAL 1.825% VRN PERP	3,000,000	EUR	3,494,269	0.23
MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	1,600,000	USD	1,586,064	0.10	IBERDROLA INTERNATIONAL 3.25% VRN PERP	4,000,000	EUR	5,018,578	0.33
MILLICOM INTERNATIONAL CELLULAR 6.625% 15/10/2026	560,000	USD	530,430	0.03	LYONDELLBASELL INDUSTRIES 4.625% 26/02/2055	1,025,000	USD	1,241,316	0.08
RUMO LUXEMBOURG 4.2% 18/01/2032	1,425,000	USD	1,401,388	0.09	PHOENIX PIB DUTCH FINANCE 2.375% 05/08/2025	2,900,000	EUR	3,471,732	0.23
SBERBANK 6.125% 07/02/2022	2,690,000	USD	2,742,347	0.18	TENNET HOLDING 2.995% PERPETUAL	2,000,000	EUR	2,447,123	0.16
			27,434,042	1.77	TEVA PHARMACEUTICAL FINANCE 6.75% 01/03/2028	1,000,000	USD	1,142,140	0.07
MACAU					VZ VENDOR FINANCING				
WYNN MACAU 5.5% 15/01/2026	600,000	USD	582,066	0.04	2.875% 15/01/2029	3,000,000	EUR	3,445,176	0.22
			582,066	0.04	ZIGGO 4.875% 15/01/2030	5,500,000	USD	5,660,215	0.36
MALAYSIA					27,938,745				
PETRONAS CAPITAL 4.5% 18/03/2045	750,000	USD	902,460	0.06				1.81	
			902,460	0.06	PAKISTAN				
MEXICO					PAKISTAN (GOVT) 6.875% 05/12/2027				
BBVA BANCO 5.125% VRN 18/01/2033	4,667,000	USD	4,867,400	0.31		200,000	USD	201,482	0.01
BBVA BANCOMER TEXAS 5.875% VRN 13/09/2034	600,000	USD	660,576	0.04				201,482	0.01
CEMEX 5.125% VRN PERP 1,470,000	1,470,000	USD	1,502,678	0.10	PANAMA				
					PANAMA (GOVT) 3.16% 23/01/2030				
						446,000	USD	460,071	0.03
					PANAMA (GOVT) 3.87% 23/07/2060				
					5,587,000	USD	5,481,517	0.36	

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PANAMA (GOVT) 4.50% 15/05/2047	200,000	USD	218,608	0.01	UNITED STATES				
PANAMA (GOVT) 4.5% 16/04/2050	1,070,000	USD	1,164,888	0.08	ADAPTHEALTH 4.625% 01/08/2029	1,316,000	USD	1,317,066	0.09
			7,325,084	0.48	ADAPTHEALTH 5.125% 01/03/2030	2,500,000	USD	2,504,125	0.16
PARAGUAY					ADAPTHEALTH 6.125% 01/08/2028	3,000,000	USD	3,195,270	0.21
BANCO CONTINENTAL 2.75% 10/12/2025	1,330,000	USD	1,326,622	0.09	AHEAD DB HOLDINGS 6.625% 01/05/2028	5,227,000	USD	5,294,846	0.34
			1,326,622	0.09	AIRCATTLE 2.85% 26/01/2028	1,950,000	USD	1,975,077	0.13
PERU					AIRCATTLE 5.25% 11/08/2025	5,000,000	USD	5,583,550	0.36
BANCO DE CREDITO 3.25% 30/09/2031	1,000,000	USD	985,080	0.06	AIRCATTLE 5.25% VRN PERP ALLY FINANCIAL 4.7% VRN PERP	7,665,000	USD	7,842,138	0.51
HUNT OIL PERU 6.375% 01/06/2028	3,739,000	USD	3,785,476	0.25		1,633,000	USD	1,708,379	0.11
			4,770,556	0.31	AMERICAN AIRLINES ADVANTAGE 5.5% 20/04/2026	807,089	USD	848,904	0.06
PHILIPPINES					AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	7,949,000	USD	8,580,548	0.56
PHILIPPINE (GOVT) 2.65% 10/12/2045	1,820,000	USD	1,664,135	0.11	ASHTON WOODS USA 4.625% 01/08/2029	609,000	USD	616,058	0.04
PHILIPPINES (GOVT) 3.2% 06/07/2046	1,200,000	USD	1,180,356	0.08	ATT 3.3% 01/02/2052	11,935,000	USD	11,549,977	0.75
			2,844,491	0.19	ATT 3.5% 15/09/2053	3,821,000	USD	3,786,076	0.25
RUSSIAN FEDERATION					ATT 3.65% 15/09/2059	1,195,000	USD	1,193,805	0.08
RUSSIA (GOVT) 5.25% 23/06/2047	1,400,000	USD	1,775,844	0.12	ATT 3.8% 01/12/2057	506,000	USD	521,873	0.03
			1,775,844	0.12	AVIATION CAPITAL GROUP 1.95% 20/09/2026	3,130,000	USD	3,101,423	0.20
SAUDI ARABIA					AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	1,800,000	USD	2,020,248	0.13
SAUDI ARABIA (GOVT) 2.375% 26/10/2021	2,250,000	USD	2,253,645	0.15	BANK OF AMERICA 2.482% VRN 21/09/2036	4,440,000	USD	4,355,684	0.28
			2,253,645	0.15	BAUSCH HEALTH 8.5% 31/01/2027	1,000,000	USD	1,073,020	0.07
SOUTH AFRICA					BOARDWALK PIPELINES 3.4% 15/02/2031	1,185,000	USD	1,247,651	0.08
ESKOM HOLDINGS 6.35% 10/08/2028	789,000	USD	845,761	0.06	BOEING 2.196% 04/02/2026	865,000	USD	871,963	0.06
			845,761	0.06	BROADCOM 3.75% 15/02/2051	230,000	USD	231,504	0.02
SPAIN					BROADCOM 4.15% 15/11/2030	2,090,000	USD	2,318,291	0.15
BANKIA 3.75% VRN 15/02/2029	2,600,000	EUR	3,244,147	0.21	BROADCOM 4.75% 15/04/2029	2,950,000	USD	3,391,084	0.22
			3,244,147	0.21	BUCKEYE PARTNERS 5.85% 15/11/2043	1,150,000	USD	1,154,520	0.08
SWEDEN					BWAY HOLDING 4.75% 15/04/2024	10,000,000	EUR	11,631,454	0.76
HEIMSTADEN BOSTAD 3% VRN PERP	2,285,000	EUR	2,619,388	0.17	CARE CAPITAL PROPERTIES 5.125% 15/08/2026	3,700,000	USD	4,140,041	0.27
			2,619,388	0.17	CARGO AIRCRAFT MANAGEMENT 4.75% 01/02/2028	7,908,000	USD	8,185,808	0.53
SWITZERLAND					CELANESE US HOLDINGS 3.5% 08/05/2024	745,000	USD	794,319	0.05
SWISS LIFE 4.375% VRN PERP	3,400,000	EUR	4,446,696	0.29	CENTENE 3% 15/10/2030	235,000	USD	241,338	0.02
			4,446,696	0.29	CENTENE 3.375% 15/02/2030	690,000	USD	715,247	0.05
TURKEY									
AYDEM YENILENEBILIR ENERJI 7.75% 02/02/2027	1,810,000	USD	1,770,777	0.12					
TURKIYE IS BANKASI A.S 5.375% 06/10/2021	500,000	USD	500,130	0.03					
			2,270,907	0.15					

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CENTENE 4.25% 15/12/2027	845,000	USD	885,814	0.06	DIAMONDBACK ENERGY				
CENTURYLINK 7.65% 15/03/2042	1,000,000	USD	1,127,990	0.07	3.125% 24/03/2031	598,000	USD	620,299	0.04
CHARTER COMMUNICATIONS OPERATING 3.5% 01/03/2042	3,940,000	USD	3,854,502	0.25	DIRECTV HOLDINGS 5.875% 15/08/2027	5,101,000	USD	5,330,800	0.35
CHARTER COMMUNICATIONS OPERATING 3.7% 01/04/2051	550,000	USD	534,941	0.03	ENERGY TRANSFER PARTNERS 3.6% 01/02/2023	1,000,000	USD	1,031,000	0.07
CHARTER COMMUNICATIONS OPERA- TING 5.125% 01/07/2049	1,500,000	USD	1,762,740	0.11	ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	1,925,000	USD	2,264,127	0.15
CHARTER COMMUNICATIONS OPERA- TING 5.375% 01/04/2038	400,000	USD	484,092	0.03	ENTERCOM MEDIA 6.75% 31/03/2029	5,149,000	USD	5,212,487	0.34
CHARTER COMMUNICATIONS OPERATING					ENTERPRISE PRODUCTS OPERATING 5.25% VRN 16/08/2077	2,150,000	USD	2,254,920	0.15
CAPITAL 5.375% 01/05/2047	385,000	USD	465,003	0.03	ENTERPRISE PRODUCTS OPERATING 5.375% VRN 15/02/2078	1,525,000	USD	1,589,935	0.10
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	1,760,000	USD	2,228,688	0.14	EURONET WORLDWIDE 1.375% 22/05/2026	2,350,000	EUR	2,782,088	0.18
CHARTER COMMUNICATIONS OPERA- TING 6.384% 23/10/2035	10,000,000	USD	13,158,000	0.87	FIDELITY NATIONAL INFORMATION 0.375% 01/03/2023	650,000	USD	650,566	0.04
CHENIERE ENERGY					FORD MOTOR 9.625% 22/04/2030	181,000	USD	257,317	0.02
PARTNERS 3.25% 31/01/2032	2,500,000	USD	2,515,625	0.16	FORD MOTOR CREDIT 2.9% 16/02/2028	835,000	USD	830,858	0.05
CITIGROUP 4.7% VRN PERP	800,000	USD	824,720	0.05	FORD MOTOR CREDIT 3.625% 17/06/2031	1,690,000	USD	1,708,996	0.11
CNOOC FINANCE 3.5% 05/05/2025	4,459,000	USD	4,752,848	0.31	FORD MOTOR CREDIT 4% 13/11/2030	430,000	USD	447,639	0.03
COINBASE GLOBAL 3.375% 01/10/2028	1,042,000	USD	1,007,885	0.07	FORD MOTOR CREDIT 4.125% 17/08/2027	2,400,000	USD	2,556,648	0.17
COINBASE GLOBAL 3.625% 01/10/2031	834,000	USD	799,481	0.05	FORD MOTOR CREDIT 5.113% 03/05/2029	5,000,000	USD	5,590,500	0.36
CONTINENTAL RESOURCES 5.75% 15/01/2031	6,500,000	USD	7,863,245	0.51	FREEDOM MORTGAGE 6.625% 15/01/2027	1,964,000	USD	1,919,751	0.12
CROWNROCK 5% 01/05/2029	4,345,000	USD	4,548,781	0.30	GAMING AND LEISURE PROPERTIES 4% 15/01/2030	1,290,000	USD	1,389,214	0.09
CSC HOLDINGS 4.5% 15/11/2031	10,000,000	USD	9,875,100	0.64	GENERAL MOTORS 6.75% 01/04/2046	902,000	USD	1,288,110	0.08
CSC HOLDINGS 5.375% 01/02/2028	2,128,000	USD	2,228,569	0.14	GENERAL MOTORS FINANCIAL 5.7% VRN PERP	5,000,000	USD	5,779,800	0.38
CSC HOLDINGS 5.75% 15/01/2030	2,500,000	USD	2,546,125	0.17	GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	1,281,000	USD	1,284,805	0.08
DAE FUNDING 1.55% 01/08/2024	675,000	USD	671,456	0.04	HCA 3.5% 15/07/2051	3,500,000	USD	3,477,390	0.23
DCP MIDSTREAM 4.95% 01/04/2022	1,000,000	USD	1,010,610	0.07	HCA 5.125% 15/06/2039	830,000	USD	1,027,440	0.07
DCP MIDSTREAM 6.75% 15/09/2037	1,500,000	USD	1,951,605	0.13	HEALTH EQUITY 4.5% 01/10/2029	316,000	USD	321,227	0.02
DELL INTERNATIONAL 6.02% 15/06/2026	1,700,000	USD	2,027,556	0.13	HILTON GRAND VACATIONS BORROWER 5% 01/06/2029	326,000	USD	333,016	0.02
DELTA AIR LINES 4.75% 20/10/2028	10,485,000	USD	11,722,649	0.76	HYATT HOTELS 1.3% 01/10/2023	1,235,000	USD	1,236,170	0.08
DELTA AIR LINES 7% 01/05/2025	617,000	USD	720,496	0.05	JPMORGAN CHASE 5% VRN PERP	1,575,000	USD	1,650,254	0.11
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	335,000	USD	358,859	0.02	JPMORGAN CHASE 5.3% VRN PERP	715,000	USD	717,302	0.05
DIAMOND 1&2 FINANCE 7.125% 15/06/2024	670,000	USD	686,227	0.04					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JPMORGAN CHASE 6.1% VRN PERP	1,925,000	USD	2,094,958	0.14	PLASTIPAK HOLDINGS 6.25% 15/10/2025	1,832,000	USD	1,865,727	0.12
KENNAMETAL 2.8% 01/03/2031	445,000	USD	448,395	0.03	POST HOLDINGS 4.5% 15/09/2031	5,507,000	USD	5,486,514	0.36
KENNAMETAL 4.625% 15/06/2028	1,165,000	USD	1,314,831	0.09	PPL CAPITAL FUNDING 6.7% VRN 30/03/2067	3,527,000	USD	3,432,935	0.22
KRAFT FOODS GROUP 5% 04/06/2042	1,800,000	USD	2,221,038	0.14	PRIME SECURITY SERVICES BORROWER 5.75% 15/04/2026	2,000,000	USD	2,165,160	0.14
LABL ESCROW ISSUER 10.5% 15/07/2027	2,000,000	USD	2,165,360	0.14	RANGE RESOURCES 9.25% 01/02/2026	1,542,000	USD	1,679,562	0.11
MAGIC MERGER 5.25% 01/05/2028	9,955,000	USD	10,259,523	0.67	RAYONIER AM PRODUCTS 7.625% 15/01/2026	5,114,000	USD	5,414,141	0.35
MARATHON PETROLEUM 4.5% 01/05/2023	470,000	USD	496,842	0.03	SABRA HEALTH CARE 3.9% 15/10/2029	1,080,000	USD	1,139,303	0.07
MERCER INTERNATIONAL 5.125% 01/02/2029	5,156,000	USD	5,271,133	0.34	SABRA HEALTH CARE 4.8% 01/06/2024	295,000	USD	324,771	0.02
MERITAGE HOMES 3.875% 15/04/2029	1,500,000	USD	1,574,640	0.10	SIERRACOL ENERGY ANDINA 6% 15/06/2028	2,800,000	USD	2,757,748	0.18
MI HOMES 4.95% 01/02/2028	2,500,000	USD	2,631,700	0.17	SMITHFIELD FOODS 3% 15/10/2030	620,000	USD	622,108	0.04
MODIVCARE ESCROW ISSUER 5% 01/10/2029	518,000	USD	535,426	0.03	SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	475,000	USD	477,256	0.03
MOLEX ELECTRONICS TECHNO- LOGIES 3.9% 15/04/2025	1,000,000	USD	1,051,260	0.07	SYNOVUS BANKCOLUMBUS 4% VRN 29/10/2030	300,000	USD	318,738	0.02
MPLX 2.65% 15/08/2030	1,080,000	USD	1,084,568	0.07	TALLGRASS ENERGY 0.15				
MPLX 5.2% 01/03/2047	1,830,000	USD	2,231,081	0.15	PARTNERS 6% 01/09/2031	4,000,000	USD	4,041,520	0.26
MPLX 5.5% 15/02/2049	860,000	USD	1,091,882	0.07	TARGA RESOURCES PARTNERS 4.875% 01/02/2031	1,500,000	USD	1,621,575	0.11
MSCI 3.25% 15/08/2033	1,000,000	USD	1,013,470	0.07	TARGA RESOURCES PARTNERS 5.5% 01/03/2030	6,500,000	USD	7,111,130	0.46
MSCI 3.625% 01/09/2030	2,000,000	USD	2,081,660	0.14	TENET HEALTHCARE 4.25% 01/06/2029	3,000,000	USD	3,050,910	0.20
NBM US HOLDINGS 7% 14/05/2026	2,400,000	USD	2,557,704	0.17	TENET HEALTHCARE 4.625% 15/07/2024	1,013,000	USD	1,030,099	0.07
NCR 5.25% 01/10/2030	4,000,000	USD	4,201,800	0.27	TENET HEALTHCARE 4.625% 15/06/2028	318,000	USD	330,704	0.02
NGL ENERGY OPERATING 7.5% 01/02/2026	4,773,000	USD	4,869,510	0.32	TENET HEALTHCARE 5.125% 01/11/2027	926,000	USD	970,263	0.06
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024	1,070,000	USD	1,070,107	0.07	TENNECO 5.125% 15/04/2029	2,255,000	USD	2,308,218	0.15
OCCIDENTAL PETROLEUM 3.5% 15/08/2029	449,000	USD	457,392	0.03	TENNECO 7.875% 15/01/2029	5,000,000	USD	5,594,150	0.36
OCCIDENTAL PETROLEUM 6.2% 15/03/2040	1,375,000	USD	1,622,308	0.11	TIME WARNER CABLE 4.5% 15/09/2042	1,300,000	USD	1,421,147	0.09
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	1,545,000	USD	1,530,801	0.10	UNITED AIRLINES 4.875% 15/07/2027	468,000	USD	462,916	0.03
OMEGA HEALTHCARE INVESTORS 4.5% 01/04/2027	1,000,000	USD	1,114,190	0.07	UNITED AIRLINES 5.875% 15/04/2029	7,000,000	USD	7,245,045	0.47
ORGANON FINANCE 5.125% 30/04/2031	4,272,000	USD	4,494,998	0.29	UNITED NATURAL FOODS 6.75% 15/10/2028	7,500,000	USD	8,121,675	0.53
PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	689,000	USD	692,328	0.05	UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	2,500,000	USD	2,435,525	0.16
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	2,025,000	USD	2,021,497	0.13	US (GOVT) 0.125% 31/05/2023	600,000	USD	599,086	0.04
PLAINS ALL AMERICAN PIPELINE 3.8% 15/09/2030	1,965,000	USD	2,096,596	0.14					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
US (GOVT) 1.125% 31/08/2028	1,000,000	USD	987,109	0.06	GREAT HALL MORTGAGES FRN 18/03/2039	2,000,000	EUR	2,149,271	0.14
US (GOVT) 1.625% 15/11/2050	4,322,000	USD	3,875,281	0.25				2,738,410	0.18
US (GOVT) 1.875% 15/02/2051	4,900,000	USD	4,663,805	0.30	IRELAND				
US (GOVT) 2.375% 15/05/2051	7,050,000	USD	7,508,250	0.49	BERG FINANCE FRN 22/07/2033	1,600,000	EUR	1,844,466	0.12
US (GOVT) 2.5% 15/01/2022	10,000,000	USD	10,070,898	0.66	CARLYLE US CLO FRN 20/07/2031	1,000,000	USD	944,566	0.06
US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	3,000,000	USD	3,168,420	0.21	HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,160,283	0.08
VERIZON COMMUNICATIONS 2.987% 30/10/2056	2,388,000	USD	2,223,276	0.14	INVESCO CLO FRN 15/08/2034	2,000,000	EUR	2,324,132	0.15
VERIZON COMMUNICATIONS 3.55% 22/03/2051	1,075,000	USD	1,132,523	0.07	INVESCO CLO FRN 15/08/2034 (XS2369271130)	1,000,000	EUR	1,158,950	0.08
VERIZON COMMUNICATIONS 4.272% 15/01/2036	1,329,000	USD	1,564,658	0.10	JUBILEE CLO FRN 20/11/2031	3,000,000	EUR	3,496,542	0.22
VICI PROPERTIES 4.125% 15/08/2030	2,043,000	USD	2,174,896	0.14	LAST MILE LOGISTICS FRN 17/08/2026	1,610,000	EUR	1,876,172	0.12
VICTORIAS SECRET 4.625% 15/07/2029	3,000,000	USD	3,040,620	0.20	PENTA CLO FRN 20/04/2035	1,000,000	EUR	1,173,974	0.08
WESTERN DIGITAL CORP 4.75% 15/02/2026	4,000,000	USD	4,438,000	0.29	TAURUS FRN 17/05/2031	2,000,000		2,691,441	0.17
WESTERN MIDSTREAM OPERATING 5.25% 01/02/2050	4,500,000	USD	5,274,855	0.34				16,670,526	1.08
WESTERN MIDSTREAM OPERATING FRN 13/01/2023	380,000	USD	379,951	0.02	ITALY				
WR GRACE HOLDINGS 5.625% 15/08/2029	684,000	USD	706,449	0.05	ERNA FRN 25/07/2031	2,500,000	EUR	2,476,988	0.16
ZF NORTH AMERICA CAPITAL 2.75% 27/04/2023	3,000,000	EUR	3,601,356	0.23				2,476,988	0.16
			427,292,824	27.79	NETHERLANDS				
ZAMBIA					JUBILEE CLO FRN 15/06/2032	1,700,000	EUR	1,991,042	0.13
ZAMBIA (GOVT) 5.375% 20/09/2022	222,000	USD	166,837	0.01				1,991,042	0.13
ZAMBIA (GOVT) 8.5% 14/04/2024	300,000	USD	235,680	0.02	UNITED STATES				
			402,517	0.03	225 LIBERTY STREET TST 2016 4.80345% VRN 10/02/2036	2,500,000	USD	2,677,923	0.17
TOTAL BONDS			717,294,175	46.67	280 PARK AVENUE MORTGAGE FRN 15/09/2034	2,900,000	USD	2,904,927	0.19
ASSET BACKED SECURITIES					ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	755,287	0.05
CHINA					AMMC CLO 21 FRN 02/11/2030	3,800,000	USD	3,773,510	0.25
ATRIUM XV FRN 23/01/2031	2,500,000	USD	2,499,968	0.16	AMMC CLO FRN 26/05/2031	4,000,000	USD	3,973,009	0.27
VENTURE CDO FRN 20/10/2029	4,500,000	USD	4,499,923	0.30	APIDOS CLO FRN 15/04/2033	2,000,000	USD	2,016,720	0.13
			6,999,891	0.46	APIDOS CLO XXXI FRN 15/04/2031	900,000	USD	899,992	0.06
GREAT BRITAIN					APIDOS CLO XXXI FRN 15/04/2031 (US03767XAC83)	2,000,000	USD	1,999,924	0.13
CANARY WHARF FINANCE FRN 22/10/2037	500,000	GBP	589,139	0.04	BAIN CAPITAL CREDIT CLO FRN 15/01/2029	4,000,000	USD	3,964,512	0.27
					BAIN CAPITAL CREDIT CLO FRN 18/04/2034	3,000,000	USD	2,973,396	0.19
					BANK OF AMERICA MERRILL 3.71566% VRN 14/04/2033	1,500,000	USD	1,531,937	0.10

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	969,457	0.06	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			821,214,979	53.43
BB-UBS TRUST 4.026% VRN 05/11/2036	2,500,000	USD	2,162,792	0.14	COLLECTIVE INVESTMENT SCHEMES				
BF MORTGAGE TRUST FRN 15/12/2035	1,400,000	USD	1,397,497	0.09	IRELAND				
BX TRUST FRN 25/11/2028	3,500,000	USD	3,504,470	0.23	HSBC GLOBAL LIQUIDITY FUND	39,309,555	USD	39,309,555	2.56
BX TRUST FRN 15/11/2035	3,500,000	USD	2,454,035	0.16				39,309,555	2.56
BX TRUST FRN 15/11/2035 (US056059AS75)	2,000,000	USD	1,405,793	0.09	LUXEMBOURG				
CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037	2,945,000	USD	2,953,298	0.19	HGIF ASIA HY BOND "ZC"	4,913,315	USD	49,781,703	3.24
CIFC FUNDING FRN 18/07/2031	1,625,000	USD	1,595,196	0.10				49,781,703	3.24
CIFC FUNDING FRN 17/10/2031	1,750,000	USD	1,755,003	0.11	TOTAL COLLECTIVE INVESTMENT SCHEMES			89,091,258	5.80
CORE MORTGAGE TRUST FRN 15/12/2031	2,500,000	USD	1,994,405	0.13	OTHER TRANSFERABLE SECURITIES				
DBGS 2018-5BP MORTGAGE TRUST FRN 15/06/2033	1,664,000	USD	1,658,973	0.11	BONDS				
DBGS MORTGAGE TRUST FRN 15/05/2035	3,340,000	USD	3,108,360	0.20	CANADA				
FANNIE MAE CONNECTICUT AVENUE FRN 25/03/2031	1,000,000	USD	682,882	0.04	AKUMIN ESCROW 7.5% 01/08/2028	5,571,000	USD	5,419,135	0.35
FANNIE MAE CONNECTICUT AVENUE FRN 25/03/2031 (US30711X3H56)	1,000,000	USD	556,359	0.04				5,419,135	0.35
GALAXY CLO FRN 24/04/2029	2,000,000	USD	1,999,970	0.13	CHILE				
GALAXY CLO FRN 22/11/2031	2,000,000	USD	2,017,430	0.13	CORP NACIONAL DEL COBRE DE CHILE 3% 30/09/2029	2,150,000	USD	2,204,331	0.14
HOME PARTNERS OF AMERICA FRN 17/07/2037	350,000	USD	350,607	0.02				2,204,331	0.14
HPS LOAN MANAGEMENT FRN 22/07/2032	1,500,000	USD	1,507,576	0.10	GERMANY				
HPS LOAN MANAGEMENT FRN 22/07/2032 (US40439EAA47)	1,000,000	USD	993,115	0.06	DEUTSCHE BANK 2.222% VRN 18/09/2024	870,000	USD	891,863	0.06
HPS LOAN MANAGEMENT FRN 25/01/2034	3,000,000	USD	2,999,967	0.20				891,863	0.06
HUDSON YARDS 3.557% VRN 10/07/2039	1,250,000	USD	1,296,395	0.08	LUXEMBOURG				
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	2,643,000	USD	2,669,288	0.17	EAGLE INTERMEDIATE GLOBAL HOLDING 7.5% 01/05/2025	8,000,000	USD	7,383,199	0.48
PREFERRED TERM FRN 22/09/2036	2,750,000	USD	283,498	0.02				7,383,199	0.48
PROGRESS RESIDENTIAL TRUST 2.082% 17/09/2038	1,000,000	USD	992,652	0.06	TOTAL BONDS			15,898,528	1.03
SHACKLETON CLO FRN 20/10/2028	1,500,000	USD	1,499,322	0.10	ASSET BACKED SECURITIES				
VANTAGE DATA CENTERS 1.992% 15/09/2045	1,000,000	USD	994,964	0.06	AUSTRALIA				
VANTAGE DATA CENTERS 4.196% 16/11/2043	1,750,000	USD	1,769,506	0.12	KINGFISHER TRUST 2016 FRN 24/11/2048	3,500,000	AUD	1,594,535	0.10
			73,043,947	4.75	PEPPER RESIDENTIAL SECURITIES FRN 10/03/2058	3,000,000	AUD	320,539	0.02
TOTAL ASSET BACKED SECURITIES			103,920,804	6.76	PEPPER RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	3,000,000	AUD	1,713,938	0.11
					PROGRESS TRUST FRN 21/02/2048	2,000,000	AUD	788,930	0.05
					SAPPHIRE XXII SERIES 2019-2 TRUST FRN 21/03/2051	5,250,000	AUD	2,102,807	0.14
								6,520,749	0.42

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Income Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
IRELAND				
ARROW CMBS FRN 22/05/2030	800,000	EUR	805,434	0.05
EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029	1,150,000	EUR	730,892	0.05
EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029 (XS2008991569)	950,000	EUR	602,275	0.04
TAURUS UK FRN 17/11/2029	1,500,000	GBP	2,016,887	0.13
			4,155,488	0.27
UNITED STATES				
ALESCO PREFERRED FUNDING FRN 23/12/2034	7,000,000	USD	325,731	0.02
APIDOS CLO FRN 15/04/2033	3,000,000	USD	2,990,136	0.20
COMM MORTGAGE TRUST 0% 31/12/2040	1,000,000	USD	1,042,148	0.07
MADISON PARK FUNDING FRN 21/07/2030	4,000,000	USD	4,010,052	0.27
MORGAN STANLEY CAPITAL I TRUST VRN 05/02/2035	4,600,000	USD	3,737,368	0.24
PIKES PEAK CLO FRN 15/07/2034	2,500,000	USD	2,498,136	0.16
PROGRESS RESIDENTIAL TRUST 2.382% 17/09/2038	3,000,000	USD	2,977,368	0.19
			17,580,939	1.15
TOTAL ASSET BACKED SECURITIES			28,257,176	1.84
TOTAL OTHER TRANSFERABLE SECURITIES			44,155,704	2.87
TOTAL INVESTMENTS			1,477,274,894	96.11
OTHER NET ASSETS			59,829,377	3.89
TOTAL NET ASSETS			1,537,104,271	100.00

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					HUARONG FINANCE 4.5% VRN PERP				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					1,500,000 USD 1,447,290 0.08				
BONDS					KAISA GROUP HOLDINGS 9.375% 30/06/2024				
AUSTRIA					5,741,000 USD 4,454,098 0.24				
ERSTE GROUP BANK 4.25% VRN PERP					KAISA GROUP HOLDINGS 10.5% 15/01/2025				
2,000,000	EUR	2,464,855	0.13		1,333,000 USD 1,038,967 0.06				
JBS INVESTMENTS 7% 15/01/2026	4,748,000	USD	4,978,183	0.28	KWG GROUP HOLDINGS 7.4% 05/03/2024				
NOVOMATIC 1.625% 20/09/2023	500,000	EUR	573,669	0.03	1,000,000 USD 970,960 0.05				
SAPPI PAPIER HOLDING 3.625% 15/03/2028	750,000	EUR	896,071	0.05	KWG GROUP HOLDINGS 7.875% 01/09/2023				
WIENERBERGER 2.75% 04/06/2025	1,200,000	EUR	1,499,607	0.08	1,400,000 USD 1,364,678 0.07				
			10,412,385	0.57	KWG PROPERTY HOLDING 5.875% 10/11/2024				
BAHRAIN					LOGAN GROUP 4.5% 13/01/2028				
OIL AND GAS HOLDING 7.5% 25/10/2027					1,470,000 USD 1,347,637 0.07				
	720,000	USD	789,962	0.04	POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023				
			789,962	0.04	2,000,000 USD 1,995,460 0.11				
BELGIUM					REDSUN PROPERTIES GROUP 9.5% 20/09/2023				
BELFIUS BANK 3.625% VRN PERP					900,000 USD 831,429 0.05				
400,000	EUR	461,438	0.03	SUNAC CHINA HOLDINGS 6.5% 26/01/2026					
KBC GROUP 4.25% VRN PERP	1,600,000	EUR	1,964,727	0.10	2,100,000 USD 1,695,666 0.09				
KBC GROUP 4.75% VRN PERP	600,000	EUR	738,872	0.04	SUNAC CHINA HOLDINGS 6.8% 20/10/2024				
SOLVAY 4.25% VRN PERP	1,500,000	EUR	1,859,263	0.10	2,000,000 USD 1,618,880 0.09				
			5,024,300	0.27	SUNAC CHINA HOLDINGS 7% 09/07/2025				
BRAZIL					400,000 USD 323,192 0.02				
COSAN 5.5% 20/09/2029					SUNAC CHINA HOLDINGS 8.35% 19/04/2023				
870,000	USD	922,052	0.05	2,612,000 USD 2,264,604 0.12					
OI MOVEL 8.75% 30/07/2026	1,915,000	USD	1,956,402	0.11	TIMES CHINA HOLDINGS 5.75% 14/01/2027				
			2,878,454	0.16	810,000 USD 722,107 0.04				
CHINA					TIMES CHINA HOLDINGS 6.75% 16/07/2023				
AGILE GROUP HOLDINGS 4.85% 31/08/2022					2,000,000 USD 1,944,820 0.11				
1,000,000	USD	984,050	0.05	TIMES CHINA HOLDINGS 6.75% 08/07/2025					
AGILE GROUP HOLDINGS 5.75% 02/01/2025	1,300,000	USD	1,227,525	0.07	990,000 USD 914,522 0.05				
CHINA AOYUAN GROUP 6.2% 24/03/2026	1,400,000	USD	1,080,282	0.06	WYNN MACAU 5.5% 01/10/2027				
CHINA AOYUAN GROUP 8.5% 23/01/2022	1,000,000	USD	975,180	0.05	2,200,000 USD 2,116,444 0.12				
CHINA SCE GROUP HOLDINGS 7% 02/05/2025	2,400,000	USD	2,273,017	0.12	YUZHOU PROPERTIES 8.375% 30/10/2024				
CHINA SCE GROUP HOLDINGS 7.375% 09/04/2024	500,000	USD	485,555	0.03	1,064,000 USD 823,951 0.04				
CIFI HOLDINGS GROUP 5.95% 20/10/2025	370,000	USD	370,729	0.02	YUZHOU PROPERTIES 8.5% 04/02/2023				
CIFI HOLDINGS GROUP 6.45% 07/11/2024	400,000	USD	401,204	0.02	1,400,000 USD 1,196,104 0.07				
					ZHENRO PROPERTIES GROUP 6.63% 07/01/2026				
					240,000 USD 204,583 0.01				
					36,607,236 1.99				
COLOMBIA					COLOMBIA				
GEOPARK 5.5% 17/01/2027					GEOPARK 5.5% 17/01/2027				
3,617,000	USD	3,586,653	0.20	3,617,000 USD 3,586,653 0.20					
TERMOCANDELARIA POWER 7.875% 30/01/2029	610,000	USD	591,261	0.03	TERMOCANDELARIA POWER 7.875% 30/01/2029				
					610,000 USD 591,261 0.03				
					4,177,914 0.23				
DENMARK					DENMARK				
DKT FINANCE APS 7% 17/06/2023					DKT FINANCE APS 7% 17/06/2023				
	500,000	EUR	591,482	0.03	500,000 EUR 591,482 0.03				
					591,482 0.03				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FINLAND					GERMANY				
NOKIA 2% 11/03/2026	500,000	EUR	609,718	0.03	BAYER 3.125% VRN 12/11/2079	1,100,000	EUR	1,324,245	0.07
NOKIA 3.125% 15/05/2028	1,050,000	EUR	1,362,804	0.08	BAYER 3.75% VRN 01/07/2074	1,000,000	EUR	1,218,566	0.07
SAMPO 3.375% VRN 23/05/2049	200,000	EUR	264,697	0.01	COMMERZBANK 1.375% VRN 29/12/2031	1,000,000	EUR	1,147,221	0.06
TEOLLISUUDEN VOIMA 1.125% 09/03/2026	1,800,000	EUR	2,102,590	0.12	COMMERZBANK 4% 23/03/2026	1,500,000	EUR	1,955,711	0.11
			4,339,809	0.24	COMMERZBANK 4% VRN 05/12/2030	600,000	EUR	768,113	0.04
FRANCE					GREAT BRITAIN				
ARKEMA 2.75% VRN PERP	900,000	EUR	1,100,214	0.06	GAZPROM FINANCE 4.5985% VRN PERP	4,040,000	USD	4,218,205	0.23
AXA 3.941% VRN PERP	1,500,000	EUR	1,923,585	0.10	VIRGIN MEDIA FINANCE 3.75% 15/07/2030	500,000	EUR	588,468	0.03
BNP PARIBAS 6.125% VRN PERP	1,800,000	EUR	2,162,232	0.13	VODAFONE GROUP 3% VRN 27/08/2080	1,050,000	EUR	1,254,840	0.07
CASINO GUICHARD 2.798% 05/08/2026	1,000,000	EUR	1,130,730	0.06	VODAFONE GROUP 4.2% VRN 03/10/2078	2,000,000	EUR	2,625,138	0.14
CASINO GUICHARD PERRACHON 2.625% 30/09/2024	700,000	EUR	785,864	0.04				8,686,651	0.47
CHROME BIDCO 3.5% 31/05/2028	800,000	EUR	949,653	0.05	HONG KONG				
CHROME HOLDCO 5% 31/05/2029	152,000	EUR	180,918	0.01	FORTUNE STAR 6.85% 02/07/2024	1,500,000	USD	1,566,135	0.09
CREDIT AGRICOLE ASSURANCES 4.25% VRN PERP	1,500,000	EUR	1,926,071	0.10	MELCO RESORTS FINANCE 5.25% 26/04/2026	2,800,000	USD	2,823,828	0.14
CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	1,600,000	EUR	1,941,825	0.11	RKPF OVERSEAS 7.75% VRN PERP	1,101,000	USD	1,033,828	0.06
ELECTRICITE DE FRANCE 4% VRN PERP	1,100,000	EUR	1,363,294	0.07	SHIMAO GROUP HOLDINGS 5.2% 16/01/2027	1,800,000	USD	1,746,234	0.10
ELECTRICITE DE FRANCE 5% VRN PERP	1,000,000	EUR	1,303,390	0.07	SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024	1,000,000	USD	1,000,700	0.05
ELIS 1% 03/04/2025	500,000	EUR	578,171	0.03	STUDIO CITY FINANCE 5% 15/01/2029	1,520,000	USD	1,406,106	0.08
ELIS 1.625% 03/04/2028	900,000	EUR	1,041,793	0.06	STUDIO CITY FINANCE 6.5% 15/01/2028	750,000	USD	745,230	0.04
FAURECIA 2.375% 15/06/2027	800,000	EUR	933,789	0.05				10,322,061	0.56
LA BANQUE POSTALE 3.875% VRN PERP	2,000,000	EUR	2,450,924	0.14	INDIA				
LA POSTE 3.125% VRN PERP	1,700,000	EUR	2,080,941	0.11	JSW STEEL 5.375% 04/04/2025	750,000	USD	791,797	0.04
NEXANS 3.75% 08/08/2023	800,000	EUR	980,268	0.05	JSW STEEL 5.95% 18/04/2024	490,000	USD	519,807	0.03
ORANGE 5.25% VRN PERP	1,500,000	EUR	1,934,571	0.11				1,311,604	0.07
ORANO 3.375% 23/04/2026	800,000	EUR	1,011,346	0.06					
RCI BANQUE 2.625% VRN 18/02/2030	1,600,000	EUR	1,885,454	0.10					
SOLVAY FINANCE 5.425% VRN PERP	1,000,000	EUR	1,270,511	0.07					
SPIE 2.625% 18/06/2026	900,000	EUR	1,092,110	0.06					
TOTAL 3.369% VRN PERP	1,000,000	EUR	1,282,622	0.07					
UNIBAIL RODAMCO 2.125% VRN PERP	1,500,000	EUR	1,737,747	0.09					
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	1,300,000	EUR	1,532,866	0.08					
VERALLIA 1.625% 14/05/2028	800,000	EUR	958,062	0.05					
			35,538,951	1.93					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INDONESIA					KENBOURNE INVEST 6.875%				
PAKUWON JATI 4.875%					26/11/2024	5,653,000	USD	5,963,179	0.33
29/04/2028	400,000	USD	414,144	0.02	MHP 7.75% 10/05/2024	433,000	USD	469,801	0.03
			414,144	0.02	MHP LUX 6.25% 19/09/2029	2,392,000	USD	2,440,127	0.13
IRELAND					MINERVA LUXEMBOURG				
SMURFIT KAPPA TREASURY					4.375% 18/03/2031	1,500,000	USD	1,454,385	0.08
1.50% 15/09/2027	450,000	EUR	553,429	0.03	MINERVA LUXEMBOURG				
			553,429	0.03	5.875% 19/01/2028	2,770,000	USD	2,967,335	0.16
ISLE OF MAN					REDE DOR FINANCE 4.5%				
SASOL FINANCING INTERNATIONAL					22/01/2030	979,000	USD	980,292	0.05
4.5% 14/11/2022	1,986,000	USD	2,034,637	0.11	SES 5.625% VRN PERP	300,000	EUR	379,363	0.02
			2,034,637	0.11	TUPY OVERSEAS 4.5%				
ISRAEL					16/02/2031				
ENERGEAN ISRAEL FINANCE					1,690,000	USD	1,659,969	0.09	
5.375% 30/03/2028	1,800,000	USD	1,845,972	0.10				33,917,586	1.85
ENERGEAN ISRAEL FINANCE					MACAU				
5.875% 30/03/2031	3,700,000	USD	3,812,480	0.21	MGM CHINA HOLDINGS				
			5,658,452	0.31	4.25% 15/05/2024	1,000,000	USD	1,018,210	0.06
ITALY					MGM CHINA HOLDINGS				
INFRASTRUTTURA WIRELESS					5.875% 15/05/2026	2,450,000	USD	2,510,393	0.13
1.625% 21/10/2028	667,000	EUR	787,212	0.04				3,528,603	0.19
INTESA SANPAOLO 6.625%					MAURITIUS				
13/09/2023	2,000,000	EUR	2,599,919	0.14	AZURE POWER SOLAR				
LKQ ITALIA BONDCO					ENERGY 5.65% 24/12/2024	985,000	USD	1,039,766	0.06
3.875% 01/04/2024	1,000,000	EUR	1,249,951	0.07	CLEAN RENEWABLE POWER				
TELECOM ITALIA SPAMILANO					4.25% 25/03/2027	678,000	USD	687,655	0.04
2.75% 15/04/2025	500,000	EUR	609,098	0.03	GREENKO SOLAR MAURITIUS				
UNIPOL GRUPPO 3%					5.55% 29/01/2025	4,000,000	USD	4,092,160	0.22
18/03/2025	700,000	EUR	887,759	0.05	MTN MAURITIUS INVSTMENTS				
			6,133,939	0.33	6.5% 13/10/2026	2,483,000	USD	2,835,983	0.15
JAPAN					MEXICO				
SOFTBANK GROUP CORP VRN					BANCO MERCANTIL DEL				
6% PERP	11,982,000	USD	11,993,143	0.65	NORTE 6.75% VRN PERP	1,606,000	USD	1,705,074	0.09
			11,993,143	0.65	BRASKEM IDESA 7.45%				
KUWAIT					15/11/2029				
BURGAN BANK 2.75% VRN					1,800,000	USD	1,911,438	0.11	
15/12/2031	1,300,000	USD	1,199,445	0.07				3,616,512	0.20
			1,199,445	0.07	MOROCCO				
LITHUANIA					OCP 3.75% 23/06/2031				
MAXIMA GRUPE 3.25%					1,850,000	USD	1,848,909	0.10	
13/09/2023	700,000	EUR	839,448	0.05	OCP 5.125% 23/06/2051	1,930,000	USD	1,916,161	0.10
			839,448	0.05				3,765,070	0.20
LUXEMBOURG					NETHERLANDS				
ARD FINANCE 5% 30/06/2027					AERCAP HOLDINGS 5.875%				
B2W DIGITAL 4.375%					VRN 10/10/2079	705,000	USD	738,142	0.04
20/12/2030	4,156,000	USD	4,062,158	0.22	BRASKEM NETHERLANDS				
GUARA NORTE 5.198%					FINANCE 4.5% 31/01/2030	1,000,000	USD	1,065,960	0.06
15/06/2034	400,000	USD	395,851	0.02	BRASKEM NETHERLANDS				
HOLCIM FINANCE					FINANCE 5.875% 31/01/2050	900,000	USD	1,025,703	0.06
LUXEMBOURG 3% VRN PERP					DARLING GLOBAL FINANCE				
JSM GLOBAL 4.75%					3.625% 15/05/2026	300,000	EUR	354,281	0.02
20/10/2030	3,098,000	USD	3,161,416	0.17	FERROVIAL NETHERLANDS				
					2.124% VRN PERP	1,500,000	EUR	1,746,769	0.10

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
IHS NETHERLANDS HOLDCO 7.125% 18/03/2025	2,529,000	USD	2,613,090	0.14	EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	1,000,000	EUR	1,176,833	0.06
ING VERZEKERINGEN 4.625% VRN 08/04/2044	500,000	EUR	640,528	0.03	EDP ENERGIAS DE PORTUGAL 4.496% VRN 30/04/2079	1,300,000	EUR	1,637,817	0.09
JABABEKA INTERNATIONAL 6.5% 05/10/2023	500,000	USD	484,020	0.03				3,319,540	0.18
LKQ EUROPEAN HOLDINGS 4.125% 01/04/2028	800,000	EUR	994,277	0.05	ROMANIA RCS RDS 2.5% 05/02/2025	1,100,000	EUR	1,274,093	0.07
LOUIS DREYFUS 1.625% 28/04/2028	600,000	EUR	717,079	0.04				1,274,093	0.07
LOUIS DREYFUS 2.375% 27/11/2025	961,000	EUR	1,187,737	0.06	SINGAPORE INDIKA ENERGY CAPITAL 8.25% 22/10/2025	4,500,000	USD	4,688,594	0.26
MV24 CAPITAL 6.748% 01/06/2034	950,000	USD	942,143	0.05	INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	867,000	USD	872,948	0.05
PETROBRAS GLOBAL FINANCE 5.6% 03/01/2031	470,000	USD	510,194	0.03	MEDCO BELL 6.375% 30/01/2027	1,357,000	USD	1,372,416	0.07
PETROBRAS GLOBAL FINANCE 5.75% 01/02/2029	600,000	USD	670,074	0.04	MEDCO PLATINUM ROAD 6.75% 30/01/2025	1,060,000	USD	1,099,008	0.06
PETROBRAS GLOBAL FINANCE 6.9% 19/03/2049	1,178,000	USD	1,317,888	0.07				8,032,966	0.44
PETROBRAS GLOBAL FINANCE 7.25% 17/03/2044	410,000	USD	474,772	0.03	SOUTH AFRICA ABSA GROUP 6.375% VRN PERP	2,100,000	USD	2,188,851	0.12
TELEFONICA EUROPE 4.375% VRN PERP	1,000,000	EUR	1,259,222	0.07				2,188,851	0.12
TELEFONICA EUROPE VRN PERP	1,200,000	EUR	1,508,758	0.08	SPAIN BANCO SANTANDER 4.375% VRN PERP	600,000	EUR	727,774	0.04
VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	1,500,000	EUR	2,017,877	0.11	CELLNEX TELECOM 1.75% 23/10/2030	700,000	EUR	800,159	0.04
ZIGGO 2.875% 15/01/2030	1,000,000	EUR	1,172,208	0.06	CELLNEX TELECOM 1.875% 26/06/2029	700,000	EUR	822,850	0.04
ZIGGO SECURED FINANCE 4.25% 15/01/2027	2,700,000	EUR	2,576,555	0.14	CELLNEX TELECOM 2.375% 16/01/2024	400,000	EUR	485,109	0.03
			24,017,277	1.31	ENFRAGEN ENERGIA 5.375% 30/12/2030	1,100,000	USD	1,080,419	0.06
NIGERIA ACCESS BANK 6.125% 21/09/2026	2,300,000	USD	2,320,562	0.13	GRIFOLS 1.625% 15/02/2025	500,000	EUR	581,596	0.03
SEPLAT PETROLEUM DEVELOP- MENT 7.75% 01/04/2026	520,000	USD	543,421	0.03				4,497,907	0.24
			2,863,983	0.16	SWEDEN AKELIUS RESIDENTIAL PROPERTY 3.875% VRN 05/10/78	500,000	EUR	612,157	0.03
OMAN BANK MUSCAT SAOG 4.75% 17/03/2026	3,500,000	USD	3,614,310	0.20	DOMETIC GROUP 2% 29/09/2028	900,000	EUR	1,035,921	0.06
LAMAR FUNDING 3.958% 07/05/2025	2,000,000	USD	2,007,700	0.10	DOMETIC GROUP 3% 13/09/2023	400,000	EUR	486,193	0.03
OQ SAOC 5.125% 06/05/2028	1,200,000	USD	1,217,160	0.07	INTRUM 3% 15/09/2027	1,500,000	EUR	1,736,113	0.09
			6,839,170	0.37	TELIA 3% VRN 04/04/2078	500,000	EUR	603,506	0.03
POLAND CANPACK EASTERN LAND 2.375% 01/11/2027	570,000	EUR	675,042	0.04	VERISURE HOLDING 3.5% 15/05/2023	550,000	EUR	643,714	0.04
			675,042	0.04	VERISURE HOLDING 3.875% 15/07/2026	1,050,000	EUR	1,249,827	0.07
PORTUGAL CAIXA GERAL DE DEPOSITOS 5.75% VRN 28/06/2028	400,000	EUR	504,890	0.03	VERISURE MIDHOLDING 5.25% 15/02/2029	844,000	EUR	1,005,699	0.05
					VOLVO CAR AB 2.125% 02/04/2024	600,000	EUR	723,831	0.04
								8,096,961	0.44

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Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

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SWITZERLAND					PBF LOGISTICS FINANCE				
UBS GROUP 5.75% VRN PERP	2,000,000	EUR	2,357,582	0.13	6.875% 15/05/2023	3,918,000	USD	3,825,300	0.21
			2,357,582	0.13	SEALED AIR 4.5%				
TOGO					15/09/2023				
ECOBANK TRANSNATIONAL					1,250,000	EUR		1,552,747	0.08
8.75% VRN 17/06/2031	2,000,000	USD	2,029,560	0.11	SILGAN HOLDINGS 3.25%				
			2,029,560	0.11	15/03/2025	800,000	EUR	935,820	0.05
TURKEY					TENNECO 5% 15/07/2026				
AKBANK 5% 24/10/2022	600,000	USD	615,954	0.03	9,489,000	USD		9,336,986	0.51
KOC HOLDING 6.5%					WGM ACQUISITION 2.75%				
11/03/2025	3,000,000	USD	3,214,800	0.18	15/07/2028	650,000	EUR	777,913	0.04
KUVEYT TURK PARTICIPATION BANK								70,377,648	3.83
6.125% VRN 16/12/2031	600,000	USD	620,460	0.03				365,428,675	19.89
QNB FINANSBANK 6.875%					TOTAL BONDS				
07/09/2024	1,100,000	USD	1,190,992	0.06	TOTAL TRANSFERABLE SECURITIES				
TC ZIRAAT BANKASI					ADMITTED TO AN OFFICIAL STOCK				
5.375% 02/03/2026	1,400,000	USD	1,362,536	0.07	EXCHANGE LISTING				
TUPRAS TURKIYE PETROL					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
RAFINELERI 4.5% 18/10/2024	2,000,000	USD	1,998,260	0.11	MARKET				
TURKIYE IS BANKASI					BONDS				
6.125% 25/04/2024	635,000	USD	656,107	0.04	ARGENTINA				
TURKIYE VAKIFLAR					YPF 4% 12/02/2026 STEP				
BANKASI 5.75% 30/01/2023	1,076,000	USD	1,105,913	0.06	1,600,000	USD		1,431,264	0.08
ULKER BISKUVI SANAYI								1,431,264	0.08
6.95% 30/10/2025	3,000,000	USD	3,190,590	0.18	AUSTRALIA				
			13,955,612	0.76	MINERAL RESOURCES				
UNITED ARAB EMIRATES					8.125% 01/05/2027				
EMIRATES NBD BANK					2,378,000	USD		2,585,148	0.14
6.125% VRN PERP	1,200,000	USD	1,316,268	0.07				2,585,148	0.14
			1,316,268	0.07	BRAZIL				
UNITED STATES					BANCO BRADESCO 3.2%				
BALL 0.875% 15/03/2024	300,000	EUR	351,176	0.02	27/01/2025	848,000	USD	862,128	0.05
BALL 4.375% 15/12/2023	1,500,000	EUR	1,897,195	0.10	BANCO BTG PACTUAL 2.75%				
BERRY GLOBAL 1%					11/01/2026	1,800,000	USD	1,753,488	0.10
15/01/2025	700,000	EUR	828,577	0.05	BANCO BTG PACTUAL 7.75%				
FORD MOTOR 4.75%					VRN 15/02/2029	1,566,000	USD	1,676,716	0.09
15/01/2043	3,744,000	USD	3,952,953	0.22	BANCO DO ESTADO DO RIO GRAN				
FORD MOTOR 7.45%					5.375% VRN 28/01/2031	2,250,000	USD	2,263,545	0.12
16/07/2031	8,559,000	USD	11,185,500	0.61	ITAU UNIBANCO HOLDING				
FORD MOTOR CREDIT 3.25%					6.5% VRN PERP	3,720,000	USD	3,808,759	0.21
15/09/2025	2,200,000	EUR	2,721,208	0.15	MC BRAZIL DOWNSTREAM				
IQVIA 2.25% 15/01/2028	550,000	EUR	643,421	0.04	TRADING 7.25% 30/06/2031	2,550,000	USD	2,572,644	0.14
KOSMOS ENERGY 7.5%					XP 3.25% 01/07/2026	4,200,000	USD	4,090,842	0.22
01/03/2028	1,210,000	USD	1,174,087	0.06				17,028,122	0.93
MPT OPERATING PARTNERSHIP					CANADA				
0.993% 15/10/2026	238,000	EUR	276,721	0.02	AKUMIN 7% 01/11/2025				
NAVIENT 4.875% 15/03/2028	7,644,000	USD	7,755,526	0.42	BAUSCH HEALTH 4.875%				
OCCIDENTAL PETROLEUM					01/06/2028				
8.5% 15/07/2027	6,456,000	USD	8,096,147	0.44	2,561,000				
OCCIDENTAL PETROLEUM					BAUSCH HEALTH 5%				
8.875% 15/07/2030	11,084,000	USD	15,066,371	0.81	30/01/2028				
					2,509,000				
					BAUSCH HEALTH 5.25%				
					15/02/2031				
					1,706,000				
					BAUSCH HEALTH 6.25%				
					15/02/2029				
					11,829,000				
					USD				
					11,727,506				
					0.64				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
BAUSCH HEALTH 9% 15/12/2025	4,478,000	USD	4,743,859	0.26	FAURECIA 2.625% 15/06/2025	1,550,000	EUR	1,820,480	0.10
BROOKFIELD RESIDENTIAL PROPER- TIES 4.875% 15/02/2030	6,061,000	USD	6,199,554	0.34	FNAC DARTY 2.625% 30/05/2026	750,000	EUR	892,429	0.05
FIRST QUANTUM MINERALS 6.875% 15/10/2027	1,200,000	USD	1,274,016	0.07	GETLINK 3.5% 30/10/2025	420,000	EUR	504,774	0.03
FIRST QUANTUM MINERALS 7.25% 01/04/2023	1,600,000	USD	1,629,520	0.09	KAPLA HOLDING 3.375% 15/12/2026	400,000	EUR	466,709	0.03
FIRST QUANTUM MINERALS 7.5% 01/04/2025	14,559,000	USD	15,012,366	0.81	LOXAM 3.25% 14/01/2025	350,000	EUR	410,139	0.02
FRONTERA ENERGY 7.875% 21/06/2028	1,730,000	USD	1,685,020	0.09	LOXAM 3.75% 15/07/2026	400,000	EUR	474,919	0.03
IAMGOLD 5.75% 15/10/2028	10,657,000	USD	10,514,303	0.57	MOBILUX FINANCE 4.25% 15/07/2028	654,000	EUR	765,707	0.04
NOVA CHEMICALS 4.25% 15/05/2029	5,294,000	USD	5,300,353	0.29	PARTS EUROPE 6.5% 16/07/2025	600,000	EUR	726,898	0.04
NOVA CHEMICALS CORP 5.25% 01/06/2027	4,075,000	USD	4,292,361	0.23	QUATRIM SASU 5.875% 15/01/2024	3,400,000	EUR	4,066,169	0.22
			75,990,179	4.13	REXEL 2.125% 15/06/2028	485,000	EUR	577,486	0.03
					REXEL 2.75% 15/06/2026	1,300,000	EUR	1,541,423	0.08
					SPIE 3.125% 22/03/2024	600,000	EUR	731,175	0.04
CHILE								23,048,139	1.25
VTR COMUNICACIONES 5.125% 15/01/2028	1,406,000	USD	1,491,963	0.08	GERMANY				
			1,491,963	0.08	ADLER REAL ESTATE 1.5% 06/12/2021	1,100,000	EUR	1,251,745	0.07
CHINA					CECONOMY 1.75% 24/06/2026	1,600,000	EUR	1,828,156	0.10
GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	19,385,804	USD	19,177,794	1.05	DEUTSCHE BANK 4.5% 19/05/2026	1,300,000	EUR	1,745,120	0.09
KAISA GROUP HOLDINGS 11.95% 22/10/2022	2,000,000	USD	1,702,560	0.09	DEUTSCHE BANK 4.625% VRN PERP	600,000	EUR	730,145	0.04
			20,880,354	1.14	MAHLE 2.375% 14/05/2028	1,700,000	EUR	1,943,262	0.11
COLOMBIA					NIDDA HEALTHCARE HOLDING 3.5% 30/09/2024	500,000	EUR	576,885	0.03
BANCO GNB SUDAMERIS 7.5% VRN 16/04/2031	1,700,000	USD	1,735,530	0.09	TECHEM VERWALTUNGSGESELL- SCHAFT 2% 15/07/2025	950,000	EUR	1,096,268	0.06
			1,735,530	0.09	TECHEM VERWALTUNGSGESELL- SCHAFT 6% 30/07/2026	2,000,000	EUR	2,103,085	0.11
COSTA RICA								11,274,666	0.61
INVESTMENT ENERGY RESOUR- CES 6.25% 26/04/2029	980,000	USD	1,065,907	0.06	GREAT BRITAIN				
			1,065,907	0.06	DRAX FINCO 2.625% 01/11/2025	500,000	EUR	599,589	0.03
CZECH REPUBLIC					EC FINANCE 3% 15/10/2026	1,197,000	EUR	1,398,653	0.08
SAZKA GROUP 3.875% 15/02/2027	700,000	EUR	827,239	0.05	EG GLOBAL FINANCE 6.25% 30/10/2025	9,268,000	EUR	11,003,124	0.59
			827,239	0.05	EG GLOBAL FINANCE 6.75% 07/02/2025	8,458,000	USD	8,680,615	0.47
DENMARK					EG GLOBAL FINANCE 8.5% 30/10/2025	1,424,000	USD	1,492,252	0.08
DONG ENERGY 6.25% VRN 26/06/3013	297,000	EUR	380,113	0.02	INEOS QUATTRO FINANCE 3.75% 15/07/2026	1,500,000	EUR	1,789,761	0.10
			380,113	0.02	LIQUID TELECOMMUNICATIONS FINANCIAL 5.5% 04/09/2026	1,100,000	USD	1,139,468	0.06
FRANCE					NAK NAFTOGAZ UKRAINE VIA KONDOR 7.625% 08/11/2026	560,000	USD	559,423	0.03
ALTICE FRANCE FRANCE 5.125% 15/07/2029	6,754,000	USD	6,634,995	0.35					
CASINO GUICHARD PERRACHON 5.25% 15/04/2027	882,000	EUR	1,030,586	0.06					
CASINO GUICHARD PERRACHON 6.625% 15/01/2026	500,000	EUR	606,032	0.03					
CMA CGM 7.5% 15/01/2026	1,400,000	EUR	1,798,218	0.10					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
NOMAD FOODS BONDCO 2.5% 24/06/2028	600,000	EUR	706,906	0.04	MILLICOM INTERNATIONAL CELLULAR 6.625% 15/10/2026	600,000	USD	568,318	0.03
SYNTHOMER 3.875% 01/07/2025	400,000	EUR	480,617	0.03	PICARD BONDCO 5.375% 01/07/2027	389,000	EUR	455,592	0.02
UKRAINE RAILWAYS VIA RAIL CAPITAL 7.875% 15/07/26	800,000	USD	813,816	0.04	RUMO LUXEMBOURG 4.2% 18/01/2032	870,000	USD	855,584	0.05
UPCB FINANCE VII 3.625% 15/06/2029	500,000	EUR	596,251	0.03	SBERBANK OF RUSSIA 5.125% 29/10/2022	1,665,000	USD	1,729,369	0.10
VMED O2 UK FINANCING 3.25% 31/01/2031	700,000	EUR	834,321	0.05	SIG COMBIBLOC PURCHASE 2.125% 18/06/2025	1,050,000	EUR	1,286,991	0.07
			30,094,796	1.63	SIMPAR EUROPE 5.2% 26/01/2031	1,100,000	USD	1,101,045	0.06
INDIA					STENA INTERNATIONAL 3.75% 01/02/2025	500,000	EUR	580,031	0.03
JSW STEEL 5.05% 05/04/2032	414,000	USD	412,766	0.02	TELENET FINANCE LUX NOTE 3.5% 01/03/2028	1,400,000	EUR	1,683,521	0.09
JSW STEEL 5.25% 13/04/2022	500,000	USD	507,950	0.03				17,560,208	0.96
SHRIRAM TRANSPORT FINANCE 4.4% 13/03/2024	1,000,000	USD	1,001,410	0.05	MACAU				
			1,922,126	0.10	WYNN MACAU 5.5% 15/01/2026	1,000,000	USD	970,110	0.05
IRELAND								970,110	0.05
ARDAGH PACKAGING FINANCE 2.125% 15/08/2026	1,000,000	EUR	1,161,059	0.06	MAURITIUS				
C & W SENIOR FINANCING DESIG- NATED 6.875% 15/9/2027	1,870,000	USD	1,972,326	0.11	HTA GROUP 7% 18/12/2025	500,000	USD	527,125	0.03
CW SENIOR FINANCING 7.5% 15/10/2026	1,920,000	USD	1,994,938	0.11				527,125	0.03
EIRCOM FINANCE 3.5% 15/05/2026	500,000	EUR	592,739	0.03	MEXICO				
			5,721,062	0.31	BBVA BANCO 5.125% VRN 18/01/2033	1,900,000	USD	1,981,586	0.11
ISRAEL					CEMEX 5.125% VRN PERP ELECTRICIDAD FIRME DE MEXICO 4.9% 20/11/2026	900,000	USD	920,007	0.05
LEVIATHAN BOND 6.75% 30/06/2030	750,000	USD	833,033	0.05	PETROLEOS MEXICANOS 3.75% 21/02/2024	1,000,000	USD	999,640	0.05
			833,033	0.05	PETROLEOS MEXICANOS 5.35% 12/02/2028	500,000	USD	493,440	0.03
ITALY					PETROLEOS MEXICANOS 5.95% 28/01/2031	199,000	USD	192,895	0.01
AUTOSTRADA PER LITALIA 2% 15/01/2030	1,800,000	EUR	2,192,210	0.12	PETROLEOS MEXICANOS 6.35% 12/02/2048	5,984,000	USD	5,039,965	0.27
NEXI 1.625% 30/04/2026	480,000	EUR	559,255	0.03	PETROLEOS MEXICANOS 6.5% 23/01/2029	290,000	USD	297,995	0.02
NEXI 1.75% 31/10/2024	600,000	EUR	712,539	0.04	PETROLEOS MEXICANOS 6.84% 23/01/2030	800,000	USD	823,480	0.04
			3,464,004	0.19	TOTAL PLAY TELECOMUNICA- CIONES 6.375% 20/09/2028	2,000,000	USD	1,988,300	0.11
LUXEMBOURG					UNIFIN FINANCIERA 7.0% 15/01/2025	700,000	USD	679,819	0.04
ADLER GROUP 1.875% 14/01/2026	1,200,000	EUR	1,184,507	0.06	UNIFIN FINANCIERA 9.875% 28/01/2029	2,200,000	USD	2,219,008	0.12
ALTICE FRANCE HOLDING 4% 15/02/2028	1,747,000	EUR	1,909,602	0.11				16,835,277	0.92
ARAMARK INTERNATIONAL FINANCE 3.125% 01/04/2025	800,000	EUR	937,563	0.05	NETHERLANDS				
CONTOURGLOBAL POWER HOLD- INGS 4.125% 01/08/2025	750,000	EUR	887,579	0.05	ABERTIS INFRAESTRUCTURAS FINANCE 3.248% VRN PERP	1,400,000	EUR	1,668,042	0.09
HANESBRANDS FINANCE LUXEM- BOURG 3.5% 15/06/2024	500,000	EUR	618,561	0.03					
MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	3,795,000	USD	3,761,945	0.21					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ASHLAND SERVICES 2% 30/01/2028	600,000	EUR	720,104	0.04	PERU				
CONSTELLIUM 4.25% 15/02/2026	1,000,000	EUR	1,176,844	0.06	HUNT OIL PERU 6.375% 01/06/2028	1,205,000	USD	1,219,978	0.07
CONSTELLIUM 5.875% 15/02/2026	4,973,000	USD	5,061,220	0.27	PERU LNG SRL 5.375% 22/03/2030	3,650,000	USD	2,953,179	0.16
GOODYEAR DUNLOP TIRES 3.75% 15/12/2023	400,000	EUR	465,254	0.03				4,173,157	0.23
GOODYEAR EUROPE 2.75% 15/08/2028	667,000	EUR	781,144	0.04	PORTUGAL				
IBERDROLA INTERNATIONAL 3.25% VRN PERP	300,000	EUR	376,393	0.02	EDP ENERGIAS DE PORTUGAL 1.875% VRN 14/03/2082	500,000	EUR	569,595	0.03
MAXEDA DIY HOLDING 5.875% 01/10/2026	550,000	EUR	655,411	0.04				569,595	0.03
OI EUROPEAN GROUP 3.125% 15/11/2024	1,500,000	EUR	1,800,417	0.10	SPAIN				
PPF TELECOM GROUP 3.5% 20/05/2024	1,500,000	EUR	1,856,412	0.10	ALMIRALL 2.125% 30/09/2026	300,000	EUR	350,988	0.02
QPARK HOLDING 2% 01/03/2027	1,000,000	EUR	1,110,564	0.06	BANKIA 3.75% VRN 15/02/2029	1,200,000	EUR	1,497,299	0.08
SWISS REINSURANCE 2.6% VRN PERP	1,500,000	EUR	1,868,650	0.10	SANTANDER ISSUANCES 3.125% 19/01/2027	600,000	EUR	787,673	0.04
TENNET HOLDING 2.995% PERPETUAL	2,700,000	EUR	3,303,616	0.18				2,635,960	0.14
TEVA PHARMACEUTICAL FINANCE 2.8% 21/07/2023	550,000	USD	546,579	0.03	SWEDEN				
TEVA PHARMACEUTICAL FINANCE 6% 15/04/2024	4,378,000	USD	4,609,158	0.24	HEIMSTADEN BOSTAD 2.625% VRN PERP	1,000,000	EUR	1,132,097	0.06
TRIVIUM PACKAGING FINANCE 3.75% 15/08/2026	900,000	EUR	1,070,164	0.06	HEIMSTADEN BOSTAD 3% VRN PERP	915,000	EUR	1,048,902	0.06
UPC HOLDING 3.875% 15/06/2029	500,000	EUR	596,129	0.03	INTRUM 3.5% 15/07/2026	400,000	EUR	474,646	0.03
VEON HOLDINGS 3.375% 25/11/2027	1,614,000	USD	1,642,471	0.09	SAMHALLSBYGGNADSBOLAGET I NORDEN 2.875% VRN PERP	1,000,000	EUR	1,157,709	0.06
VZ VENDOR FINANCING 2.875% 15/01/2029	800,000	EUR	918,714	0.05	TELEFONAKTIEBOLAGET LM ERICSSON 1.875% 01/03/2024	400,000	EUR	485,044	0.03
ZIGGO BOND 5.125% 28/02/2030	3,356,000	USD	3,452,720	0.19	VOLVO CAR 2% 24/01/2025	800,000	EUR	969,272	0.05
			33,680,006	1.82				5,267,670	0.29
NORWAY					TURKEY				
ADEVINTA ASA 2.625% 15/11/2025	700,000	EUR	828,545	0.05	AYDEM YENILENEBILIR ENERJI 7.75% 02/02/2027	2,220,000	USD	2,171,893	0.12
			828,545	0.05				2,171,893	0.12
PANAMA					UNITED ARAB EMIRATES				
CARNIVAL 5.75% 01/03/2027	6,247,000	USD	6,485,011	0.36	OZTEL HOLDINGS 5.625% 24/10/2023	880,000	USD	923,604	0.05
CARNIVAL 7.625% 01/03/2026	5,730,000	USD	6,131,444	0.33				923,604	0.05
			12,616,455	0.69	UNITED STATES				
PARAGUAY					ADAPTHEALTH 4.625% 01/08/2029	9,920,000	USD	9,928,035	0.54
TELEFONICA CELULAR DEL PARA- GUAY 5.875% 15/04/2027	2,196,000	USD	2,304,175	0.13	ADAPTHEALTH 5.125% 01/03/2030	1,845,000	USD	1,848,044	0.10
			2,304,175	0.13	AHEAD DB HOLDINGS 6.625% 01/05/2028	11,343,000	USD	11,490,232	0.63
					AIRCASLE 5.25% VRN PERP	9,003,000	USD	9,211,059	0.50
					ALLY FINANCIAL 4.7% VRN PERP	10,221,000		10,654,994	0.58
					AMERICAN AIRLINES ADVAN- TAGE 5.75% 20/04/2029	15,632,000	USD	16,873,961	0.91
					AMERICAN AXLE MANUFAC- TURING 6.875% 01/07/2028	12,628,000	USD	13,451,977	0.73

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ANTERO MIDSTREAM PARTNERS 5.375% 15/06/2029	3,853,000	USD	3,970,748	0.22	CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 01/06/2029	5,693,000	USD	5,940,759	0.32
ANTERO MIDSTREAM PARTNERS 5.75% 01/03/2027	7,954,000	USD	8,234,458	0.45	COINBASE GLOBAL 3.375% 01/10/2028	2,916,000	USD	2,820,530	0.15
ANTERO RESOURCES 5.375% 01/03/2030	7,822,000	USD	8,244,232	0.45	COINBASE GLOBAL 3.625% 01/10/2031	2,332,000	USD	2,235,479	0.12
ANTERO RESOURCES 8.375% 15/07/2026	1,272,000	USD	1,442,270	0.08	COLT MERGER 8.125% 01/07/2027	8,705,000	USD	9,799,044	0.53
ARCHROCK PARTNERS 6.25% 01/04/2028	2,110,000	USD	2,189,062	0.12	COMMSCOPE 7.125% 01/07/2028	3,570,000	USD	3,663,320	0.20
ARCHROCK PARTNERS 6.875% 01/04/2027	6,251,000	USD	6,574,302	0.36	COMMSCOPE FINANCE 8.25% 01/03/2027	6,512,000	USD	6,833,888	0.37
ASHTON WOODS USA 4.625% 01/08/2029	1,790,000	USD	1,810,746	0.10	COMMSCOPE TECHNOLOGIES FINANCE 6% 15/06/2025	3,178,000	USD	3,229,007	0.18
AZUL INVESTMENTS 7.25% 15/06/2026	2,650,000	USD	2,541,112	0.14	CONTINENTAL RESOURCES 5.75% 15/01/2031	4,733,000	USD	5,725,652	0.31
BAUSCH HEALTH AMERICAS 9.25% 01/04/2026	4,499,000	USD	4,824,098	0.26	CROWNROCK 5% 01/05/2029	12,398,000	USD	12,979,466	0.71
BOXER PARENT 9.125% 01/03/2026	696,000	USD	730,473	0.04	CSC HOLDINGS 4.5% 15/11/2031	3,950,000	USD	3,900,665	0.21
BUCKEYE PARTNERS 4.5% 01/03/2028	1,927,000	USD	1,966,407	0.11	CSC HOLDINGS 5.75% 15/01/2030	13,524,000	USD	13,773,518	0.75
BUCKEYE PARTNERS 5.85% 15/11/2043	8,505,000	USD	8,538,425	0.46	CSC HOLDINGS 7.5% 01/04/2028	3,000,000	USD	3,248,130	0.18
BWAY HOLDING 4.75% 15/04/2024	5,609,000	EUR	6,524,082	0.36	DAVE BUSTERS 7.625% 01/11/2025	12,688,000	USD	13,556,367	0.74
BWAY HOLDING 5.5% 15/04/2024	9,887,000	USD	9,981,619	0.54	DELL 7.1% 15/04/2028	6,251,000	USD	8,052,601	0.44
CAESARS ENTERTAINMENT 4.625% 15/10/2029	1,844,000	USD	1,878,593	0.10	DELTA AIR LINES 7% 01/05/2025	1,819,000	USD	2,124,119	0.12
CALPINE 5% 01/02/2031	3,994,000	USD	4,003,665	0.22	DIAMOND 1&2 FINANCE 7.125% 15/06/2024	13,484,000	USD	13,810,582	0.75
CALPINE 5.125% 15/03/2028	9,051,000	USD	9,173,370	0.50	DIRECTV HOLDINGS 5.875% 15/08/2027	8,797,000	USD	9,193,305	0.50
CARGO AIRCRAFT MANAGE- MENT 4.75% 01/02/2028	6,278,000	USD	6,498,546	0.35	DISH 7.375% 01/07/2028	11,751,000	USD	12,507,412	0.68
CARROLS RESTAURANT GROUP 5.875% 01/07/2029	9,439,000	USD	8,919,194	0.49	ENLINK MIDSTREAM 5.375% 01/06/2029	5,971,000	USD	6,316,422	0.34
CCO HOLDINGS 4.5% 15/08/2030	5,810,000	USD	5,999,813	0.33	ENTERCOM MEDIA 6.75% 31/03/2029	14,136,000	USD	14,310,297	0.78
CCO HOLDINGS 5.375% 01/06/2029	2,544,000	USD	2,755,813	0.15	EVERI HOLDINGS 5% 15/07/2029	11,733,000	USD	12,064,575	0.66
CENTERFIELD MEDIA PARENT 6.625% 01/08/2026	6,020,000	USD	6,174,413	0.34	FIVE POINT OPERATING 7.875% 15/11/2025	10,610,000	USD	11,111,110	0.60
CENTURYLINK 5.125% 15/12/2026	1,690,000	USD	1,754,744	0.10	FORD MOTOR 9.625% 22/04/2030	526,000	USD	747,783	0.04
CHENIERE ENERGY PARTNERS 3.25% 31/01/2032	3,654,000	USD	3,676,838	0.20	FORD MOTOR CREDIT 4.389% 01/08/2026	4,000,000	USD	4,284,440	0.23
CHOBANI LLC CHOBANI FINANCE 7.5% 15/04/2025	5,802,000	USD	6,047,251	0.33	FREEDOM MORTGAGE 6.625% 15/01/2027	6,227,000	USD	6,086,706	0.33
CHSCOMMUNITY HEALTH SYSTEMS 6.125% 01/04/2030	1,714,000	USD	1,664,791	0.09	FREEDOM MORTGAGE 7.625% 01/05/2026	3,160,000	USD	3,235,461	0.18
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 15/04/2029	12,236,000	USD	12,340,495	0.67	GAP 3.625% 01/10/2029	825,000	USD	827,805	0.05
					GENESIS ENERGY 8% 15/01/2027	6,732,000	USD	6,839,712	0.37

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	4,709,000	USD	4,722,986	0.26	NCL 10.25% 01/02/2026	2,954,000	USD	3,395,121	0.18
GPC MERGER 7.125% 15/08/2028	1,560,000	USD	1,646,892	0.09	NCR 5.125% 15/04/2029	3,000,000	USD	3,099,090	0.17
GRAY ESCROW 7% 15/05/2027	3,011,000	USD	3,230,803	0.18	NCR 5.25% 01/10/2030	5,948,000	USD	6,248,077	0.34
GRUBHUB HOLDINGS 5.5% 01/07/2027	22,348,000	USD	23,211,973	1.25	NETFLIX 3.625% 15/05/2027	1,000,000	EUR	1,341,206	0.07
HEALTH EQUITY 4.5% 01/10/2029	861,000	USD	875,241	0.05	NETFLIX 5.375% 15/11/2029	2,023,000	USD	2,451,815	0.13
HILTON GRAND VACATIONS BORROWER 5% 01/06/2029	1,273,000	USD	1,300,395	0.07	NETFLIX 5.875% 15/11/2028	5,558,000	USD	6,813,108	0.37
IQVIA 2.25% 15/03/2029	1,000,000	EUR	1,166,031	0.06	NGL ENERGY OPERATING 7.5% 01/02/2026	13,841,000	USD	14,120,865	0.77
IQVIA 2.875% 15/06/2028	1,000,000	EUR	1,193,429	0.06	OCCIDENTAL PETROLEUM 3.5% 15/08/2029	8,337,000	USD	8,492,819	0.46
JACOBS ENTERTAINMENT 7.875% 01/02/2024	10,804,000	USD	11,189,703	0.61	OCCIDENTAL PETROLEUM 6.125% 01/01/2031	645,000	USD	774,922	0.04
JEFFERIES FINANCE 5% 15/08/2028	6,630,000	USD	6,752,257	0.37	ONEMAIN FINANCE 4% 15/09/2030	584,000	USD	580,806	0.03
KAISER ALUMINUM 4.5% 01/06/2031	4,534,000	USD	4,662,040	0.25	ORGANON FINANCE 5.125% 30/04/2031	1,128,000	USD	1,186,882	0.06
LABL ESCROW ISSUER 10.5% 15/07/2027	8,136,000	USD	8,808,684	0.48	PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	1,908,000	USD	1,917,216	0.10
LEVI STRAUSS 3.375% 15/03/2027	1,000,000	EUR	1,191,714	0.06	PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	8,386,000	USD	8,371,492	0.46
LIBERTY INTERACTIVE 8.5% 15/07/2029	4,189,000	USD	4,809,642	0.26	PETSMART FINANCE 7.75% 15/02/2029	15,066,000	USD	16,446,648	0.90
LIBERTY MEDIA 8.25% 01/02/2030	1,362,000	USD	1,514,585	0.08	PLASTIPAK HOLDINGS 6.25% 15/10/2025	10,730,000	USD	10,927,539	0.59
LIFE TIME 5.75% 15/01/2026	761,000	USD	791,737	0.04	POST HOLDINGS 4.5% 15/09/2031	11,411,000	USD	11,368,551	0.62
LIFE TIME 8% 15/04/2026	8,893,000	USD	9,438,852	0.51	PRESIDIO HOLDINGS 8.25% 01/02/2028	8,872,000	USD	9,554,257	0.52
LIFEPOINT HEALTH 5.375% 15/01/2029	4,629,000	USD	4,507,489	0.25	PVH CORP 3.625% 15/07/2024	350,000	EUR	442,626	0.02
MACYS RETAIL HOLDINGS 5.875% 01/04/2029	20,753,000	USD	22,610,808	1.22	RADIOLOGY PARTNERS 9.25% 01/02/2028	8,532,000	USD	9,169,852	0.50
MAGIC MERGER 5.25% 01/05/2028	7,716,000	USD	7,952,032	0.43	RANGE RESOURCES 9.25% 01/02/2026	5,916,000	USD	6,443,766	0.35
MAGIC MERGER 7.875% 01/05/2029	11,285,000	USD	11,712,250	0.64	RAYONIER AM PRODUCTS 7.625% 15/01/2026	10,090,000	USD	10,682,182	0.58
MANITOWOC 9% 01/04/2026	10,556,000	USD	11,312,654	0.62	REAL HERO MERGER 6.25% 01/02/2029	5,769,000	USD	5,991,107	0.33
MERCER INTERNATIONAL 5.125% 01/02/2029	9,162,000	USD	9,366,587	0.51	REALOGY GROUP 5.75% 15/01/2029	14,642,000	USD	15,210,842	0.83
MODIVCARE ESCROW ISSUER 5% 01/10/2029	1,467,000	USD	1,516,350	0.08	REGIONALCARE HOSPITAL 9.75% 01/12/2026	7,871,000	USD	8,337,908	0.45
MPT OPERATING PARTNERSHIP 3.325% 24/03/2025	700,000	EUR	881,967	0.05	RITE AID 7.5% 01/07/2025	5,603,000	USD	5,610,004	0.31
NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	5,263,000	USD	5,426,048	0.30	RITE AID 8% 15/11/2026	4,792,000	USD	4,839,057	0.26
NATIONSTAR MORTGAGE HOLDINGS 6% 15/01/2027	2,112,000	USD	2,221,613	0.12	RP ESCROW 5.25% 15/12/2025	1,592,000	USD	1,640,540	0.09
NAVIENT 6.75% 15/06/2026	7,641,000	USD	8,474,939	0.46	SABRE GLOB 9.25% 15/04/2025	4,982,000	USD	5,753,861	0.31
NBM US HOLDINGS 6.625% 06/08/2029	2,417,000	USD	2,666,289	0.15	SASOL FINANCING 6.5% 26/09/2028	1,270,000	USD	1,406,449	0.08
					SCIENTIFIC GAMES INTERNATIONAL 3.375% 15/02/2026	500,000	EUR	586,017	0.03

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SCIENTIFIC GAMES INTERNA- TIONAL 8.625% 01/07/2025	2,364,000	USD	2,564,160	0.14	LUXEMBOURG				
SELECT MEDICAL 6.25% 15/08/2026	4,968,000	USD	5,239,054	0.29	HGIF ASIA HY BOND "ZC"	3,433,813	USD	34,791,393	1.89
SIERRACOL ENERGY ANDINA 6% 15/06/2028	3,350,000	USD	3,299,449	0.18	HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	568,438	USD	118,244,166	6.44
SINCLAIR TELEVISION GROUP 5.125% 15/02/2027	1,000,000	USD	999,040	0.05	TOTAL COLLECTIVE INVESTMENT SCHEMES			153,035,559	8.33
SINCLAIR TELEVISION GROUP 5.5% 01/03/2030	4,243,000	USD	4,211,687	0.23	OTHER TRANSFERABLE SECURITIES			157,647,063	8.58
STANDARD INDUSTRIES 2.25% 21/11/2026	700,000	EUR	802,722	0.04	BONDS				
STAPLOS 7.5% 15/04/2026	6,018,000	USD	6,117,718	0.33	BRAZIL				
TALLGRASS ENERGY PARTNERS 6% 01/03/2027	4,268,000	USD	4,458,182	0.24	STONECO 3.95% 16/06/2028	3,300,000	USD	3,193,278	0.17
TARGA RESOURCES PARTNERS 5.5% 01/03/2030	2,899,000	USD	3,171,564	0.17	CANADA			3,193,278	0.17
TENET HEALTHCARE 6.125% 01/10/2028	4,810,000	USD	5,054,877	0.28	AKUMIN ESCROW 7.5% 01/08/2028	7,042,000	USD	6,850,035	0.37
TENNECO 5.125% 15/04/2029	11,863,000	USD	12,142,967	0.66	CHINA			6,850,035	0.37
TRONOX 4.625% 15/03/2029	2,910,000	USD	2,901,445	0.16	AGILE GROUP HOLDINGS 3.85% 18/11/2021	1,000,000	USD	999,850	0.05
UNITED AIRLINES HOLDINGS 4.875% 15/01/2025	3,890,000	USD	4,014,363	0.22	IRELAND			999,850	0.05
UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	5,994,000	USD	5,839,415	0.32	SMURFIT KAPPA ACQUISITION 2.75% 01/02/2025	400,000	EUR	501,450	0.03
US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	8,631,000	USD	9,115,544	0.50	LUXEMBOURG			501,450	0.03
VICTORIAS SECRET 4.625% 15/07/2029	12,732,000	USD	12,904,391	0.70	ALTICE FRANCE HOLDING 10.5% 15/05/2027	4,032,000	USD	4,405,444	0.24
VICTORS MERGER 6.375% 15/05/2029	8,781,000	USD	8,436,960	0.46	ALTICE FRANCE HOLDING 6% 15/02/2028	8,205,000	USD	7,896,245	0.44
VIKING CRUISES 7% 15/02/2029	9,126,000	USD	9,303,592	0.51	EAGLE INTERMEDIATE GLOBAL HOLDING 7.5% 01/05/2025	7,355,000	USD	6,787,930	0.37
VIKING OCEAN CRUISES 5.625% 15/02/2029	647,000	USD	647,634	0.04	NETHERLANDS			19,089,619	1.05
WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	9,638,000	USD	10,070,361	0.55	IHS NETHERLANDS HOLDCO 8% 18/09/2027	1,541,000	USD	1,652,738	0.09
WHEEL PROS 6.5% 15/05/2029	3,871,000	USD	3,767,218	0.21	SPAIN			1,652,738	0.09
WR GRACE HOLDINGS 5.625% 15/08/2029	1,940,000	USD	2,003,671	0.11	GRIFOLS 3.2% 01/05/2025	1,000,000	EUR	1,164,409	0.06
XHR 4.875% 01/06/2029	5,848,000	USD	6,023,206	0.33	UNITED STATES			1,164,409	0.06
TOTAL BONDS			892,585,852	48.57	DISH DBS 5.125% 01/06/2029	534,000	USD	524,271	0.03
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			1,193,423,277	64.94	PITNEY BOWES 6.875% 15/03/2027	6,054,000	USD	6,398,351	0.35
COLLECTIVE INVESTMENT SCHEMES					TOTAL BONDS			6,922,622	0.38
IRELAND					TOTAL OTHER TRANSFERABLE SECURITIES			40,374,001	2.20
HSBC GLOBAL LIQUIDITY FUND	4,611,504	USD	4,611,504	0.25	TOTAL INVESTMENTS			1,756,873,016	95.61
			4,611,504	0.25	OTHER NET ASSETS			80,641,914	4.39
					TOTAL NET ASSETS			1,837,514,930	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield ESG Bond (launched as at 21 June 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BROOKFIELD RESIDENTIAL PROPERTIES					ALLY FINANCIAL 4.7% VRN				
4.875% 15/02/2030	293,000	USD	299,699	1.50	PERP	209,000	USD	218,647	1.09
FIRST QUANTUM MINERALS					AMERICAN AXLE MANUFACTURING				
7.5% 01/04/2025	208,000	USD	214,477	1.07	6.875% 01/07/2028	198,000	USD	210,920	1.05
IAMGOLD 5.75% 15/10/2028	205,000	USD	202,255	1.01	ANTERO MIDSTREAM PARTNERS				
			934,543	4.67	5.375% 15/06/2029	207,000	USD	213,326	1.07
CHINA					ANTERO RESOURCES 5.375%				
GLOBAL AIRCRAFT LEASING					01/03/2030	141,000	USD	148,611	0.74
6.5% 15/09/2024	287,000	USD	283,920	1.42	ARCHROCK PARTNERS				
			283,920	1.42	6.875% 01/04/2027	202,000	USD	212,447	1.06
COLOMBIA					BAUSCH HEALTH 8.5%				
GEOPARK 6.5% 21/09/2024	200,000	USD	205,750	1.03	31/01/2027	133,000	USD	142,712	0.71
			205,750	1.03	CHENIERE ENERGY				
FRANCE					PARTNERS 3.25% 31/01/2032	76,000	USD	76,475	0.38
CMA CGM 7.5% 15/01/2026	100,000	EUR	128,445	0.65	CHSCOMMUNITY HEALTH				
GETLINK 3.5% 30/10/2025	100,000	EUR	120,184	0.60	SYSTEMS 6.875% 15/04/2029	208,000	USD	209,776	1.05
REXEL 2.125% 15/06/2028	100,000	EUR	119,069	0.59	CLEAR CHANNEL OUTDOOR				
			367,698	1.84	HOLDINGS 7.5% 01/06/2029	214,000	USD	223,313	1.11
GREAT BRITAIN					DAVE BUSTERS 7.625%				
VIRGIN MEDIA FINANCE 5%					01/11/2025	151,000	USD	161,334	0.81
15/07/2030	200,000	USD	206,018	1.03	DELTA AIR LINES 3.75%				
			206,018	1.03	28/10/2029	215,000	USD	219,457	1.10
ITALY					DIAMOND 1&2 FINANCE				
NEXI 1.625% 30/04/2026	100,000	EUR	116,512	0.58	7.125% 15/06/2024	211,000	USD	216,110	1.08
			116,512	0.58	ENCOMPASS HEALTH 4.5%				
LIBERIA					01/02/2028	139,000	USD	144,378	0.72
ROYAL CARIBBEAN CRUISES					ENLINK MIDSTREAM 5.375%				
5.5% 01/04/2028	136,000	USD	139,350	0.70	01/06/2029	174,000	USD	184,066	0.92
			139,350	0.70	FIVE POINT OPERATING				
LUXEMBOURG					7.875% 15/11/2025	204,000	USD	213,635	1.07
RUMO LUXEMBOURG 5.25%					FRONT RANGE BIDCO				
10/01/2028	200,000	USD	210,624	1.05	6.125% 01/03/2028	211,000	USD	214,121	1.07
TELENET FINANCE LUX					GAP 3.625% 01/10/2029	9,000	USD	9,031	0.05
NOTE 3.5% 01/03/2028	100,000	EUR	120,251	0.60	HCA 5.875% 01/02/2029	121,000	USD	145,582	0.73
			330,875	1.65	HEALTH EQUITY 4.5%				
MEXICO					01/10/2029	10,000	USD	10,165	0.05
UNIFIN FINANCIERA 7.0%					HILTON GRAND VACATIONS				
15/01/2025	200,000	USD	194,234	0.97	BORROWER 5% 01/06/2029	178,000	USD	181,831	0.91
			194,234	0.97	MACYS RETAIL HOLDINGS				
NETHERLANDS					5.875% 01/04/2029	284,000	USD	309,423	1.54
ABERTIS INFRAESTRUCTURAS					MAGIC MERGER 5.25%				
FINANCE 3.248% VRN PERP	100,000	EUR	119,146	0.59	01/05/2028	71,000	USD	73,172	0.37
ZIGGO BOND 5.125%					MAGIC MERGER 7.875%				
28/02/2030	280,000	USD	288,069	1.44	01/05/2029	212,000	USD	220,026	1.10
			407,215	2.03	MANITOWOC 9% 01/04/2026	198,000	USD	212,193	1.06
NORWAY					MEDNAX 6.25% 15/01/2027	203,000	USD	213,938	1.07
ADEVINTA ASA 2.625%					MERCER INTERNATIONAL				
15/11/2025	100,000	EUR	118,364	0.59	5.125% 01/02/2029	140,000	USD	143,126	0.71
			118,364	0.59	MODIVCARE ESCROW ISSUER				
UNITED STATES					5% 01/10/2029	67,000	USD	69,254	0.35
AIRCATTLE 5.25% VRN PERP	214,000	USD	218,946	1.09	NATIONSTAR MORTGAGE HOLDINGS				
					5.125% 15/12/2030	254,000	USD	254,358	1.26

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield ESG Bond (launched as at 21 June 2021)

Statement of investments as at 30 September 2021

(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
NBM US HOLDINGS 6.625% 06/08/2029	200,000	USD	220,628	1.10	COLLECTIVE INVESTMENT SCHEMES				
NCL 12.25% 15/05/2024	200,000	USD	236,014	1.17	IRELAND				
NCR 5.125% 15/04/2029	211,000	USD	217,969	1.09	HSBC GLOBAL LIQUIDITY FUND	590,000	USD	590,000	2.95
NETFLIX 5.375% 15/11/2029	8,000	USD	9,696	0.05				590,000	2.95
NETFLIX 5.875% 15/11/2028	64,000	USD	78,452	0.39	LUXEMBOURG				
NGL ENERGY OPERATING 7.5% 01/02/2026	208,000	USD	212,206	1.06	HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	4,841	USD	1,007,082	5.03
ORGANON FINANCE 5.125% 30/04/2031	209,000	USD	219,910	1.10				1,007,082	5.03
OUTFRONT MEDIA CAPITAL 4.25% 15/01/2029	144,000	USD	142,919	0.71	TOTAL COLLECTIVE INVESTMENT SCHEMES			1,597,082	7.98
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	327,000	USD	326,433	1.62	OTHER TRANSFERABLE SECURITIES				
POST HOLDINGS 4.5% 15/09/2031	217,000	USD	216,193	1.08	BONDS				
REALOGY GROUP 5.75% 15/01/2029	206,000	USD	214,003	1.07	UNITED STATES				
RITE AID 7.5% 01/07/2025	35,000	USD	35,044	0.18	PITNEY BOWES 6.875% 15/03/2027	172,000	USD	181,783	0.91
RITE AID 8% 15/11/2026	138,000	USD	139,355	0.70				181,783	0.91
SABRE GLBL 9.25% 15/04/2025	121,000	USD	139,747	0.70	TOTAL BONDS			181,783	0.91
SCRIPPS ESCROW 5.875% 15/07/2027	139,000	USD	142,795	0.71	TOTAL OTHER TRANSFERABLE SECURITIES			181,783	0.91
SELECT MEDICAL 6.25% 15/08/2026	185,000	USD	195,094	0.97	TOTAL INVESTMENTS			19,348,632	96.62
SINCLAIR TELEVISION GROUP 5.5% 01/03/2030	213,000	USD	211,428	1.06	OTHER NET ASSETS			676,092	3.38
SPRINGLEAF FINANCE 6.625% 15/01/2028	158,000	USD	181,837	0.91	TOTAL NET ASSETS			20,024,724	100.00
TARGA RESOURCES PARTNERS 5.5% 01/03/2030	33,000	USD	36,103	0.18					
TENET HEALTHCARE 6.125% 01/10/2028	204,000	USD	214,386	1.07					
TENNECO 5.125% 15/04/2029	210,000	USD	214,956	1.07					
TRONOX 4.625% 15/03/2029	142,000	USD	141,583	0.71					
UNITED NATURAL FOODS 6.75% 15/10/2028	168,000	USD	181,926	0.91					
UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	68,000	USD	66,246	0.33					
UNIVISION COMMUNICATIONS 4.5% 01/05/ XHR 4.875% 01/06/2029	215,000 66,000	USD USD	219,113 67,977	1.09 0.34					
TOTAL BONDS			9,352,386	46.69					
TOTAL TRANSFERABLE SECURITIES			12,859,199	64.21					
TRADED ON ANOTHER REGULATED MARKET			12,859,199	64.21					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					RIVER GREEN FINANCE FRN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					22/01/2032				
BONDS					1,000,000 EUR 1,147,819 0.53				
CHINA					SCORPIO EUROPEAN LOAN				
TRAFFORD CENTRE FINANCE	500,000	GBP	713,777	0.33	CONDUIT FRN 17/05/2029	1,408,000	GBP	1,937,085	0.89
4.75% 28/04/2024			<u>713,777</u>	<u>0.33</u>	TAURUS CMBS FRN				
GREAT BRITAIN					20/02/2030				
CPUK FINANCE 4.875%	1,500,000	GBP	2,077,951	0.95	TAURUS CMBS FRN	3,000,000	EUR	3,317,500	1.53
28/08/2025					02/02/2031	1,150,000	EUR	870,442	0.40
GREENE KING FINANCE FRN	1,500,000	GBP	1,726,624	0.79				<u>13,743,687</u>	<u>6.32</u>
15/03/2036			<u>3,804,575</u>	<u>1.74</u>	ITALY				
TOTAL BONDS					ERNA FRN 25/07/2031				
			<u>4,518,352</u>	<u>2.07</u>	TAURUS CMBS FRN	1,000,000	EUR	996,626	0.46
ASSET BACKED SECURITIES					18/05/2030				
AUSTRALIA					18/05/2030				
FIRSTMAC MORTGAGE FUNDING								1,132,461	0.52
TRUST FRN 15/01/2052	1,000,000	AUD	761,093	0.35				<u>2,129,087</u>	<u>0.98</u>
LA TROBE FINANCIAL CAPITAL	4,500,000	AUD	944,070	0.43	LUXEMBOURG				
MARKETS FRN 12/01/2049			<u>1,705,163</u>	<u>0.78</u>	SC GERMANY COMPARTMENT			2,727,661	1.25
GREAT BRITAIN					CONSUME FRN 14/11/2034				
CANARY WHARF FRN	935,000	GBP	1,102,657	0.51				<u>2,727,661</u>	<u>1.25</u>
22/10/2037					UNITED STATES				
FINSBURY SQUARE FRN	750,000	GBP	1,036,201	0.48	EUROSAIL FRN 13/03/2045	165,000	EUR	184,894	0.08
16/09/2069					SLM STUDENT LOAN TRUST			251,971	0.12
GREAT HALL MORTGAGES					FRN 15/12/2039	1,400,000	USD	436,865	0.20
FRN 18/06/2039	1,000,000	EUR	1,072,457	0.49				<u>31,120,687</u>	<u>14.29</u>
GREENE KING FINANCE					TOTAL ASSET BACKED SECURITIES				
5.702% 15/12/2034	2,698,000	GBP	3,098,410	1.41	TOTAL TRANSFERABLE SECURITIES				
JUPIT FRN 20/07/2060	750,000	GBP	1,037,817	0.48	ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
LONDON WALL MORTGAGE					35,639,039 16.36				
CAPITAL FRN 15/05/2051	1,300,000	GBP	1,803,207	0.83	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
MARSTONS ISSUER 5.641%					BONDS				
VRN 15/07/2035	1,108,000	GBP	1,227,475	0.56	GREAT BRITAIN				
			<u>10,378,224</u>	<u>4.76</u>	CPUK FINANCE 4.5%	500,000	GBP	698,811	0.32
IRELAND					28/08/2027				
DILOSK RMBS FRN	1,100,000	EUR	1,288,386	0.59				<u>698,811</u>	<u>0.32</u>
31/12/2058					TOTAL BONDS				
FASTNET SECURITIES FRN	1,100,000	EUR	1,290,517	0.59	<u>698,811 0.32</u>				
18/04/2057					ASSET BACKED SECURITIES				
HARVEST CLO FRN	2,200,000	EUR	2,573,933	1.19	CHINA				
20/10/2032					ATRIUM XV FRN 23/01/2031	3,250,000	USD	3,219,151	1.47
HARVEST CLO FRN	1,130,000	EUR	1,318,005	0.60	VENTURE CDO FRN			2,303,662	1.06
20/10/2032 (XS2112471185)					20/10/2029	2,475,000	USD	<u>5,522,813</u>	<u>2.53</u>
					GREAT BRITAIN				
					CANARY WHARF FINANCE				
					FRN 22/10/2037				
					GREAT HALL MORTGAGES				
					FRN 18/03/2039				
					750,000 EUR 810,731 0.37				
					<u>1,770,125 0.81</u>				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
IRELAND					APIDOS CLO XXXI FRN				
ARROW CMBS FRN					15/04/2031 (US03767XAC83)	4,400,000	USD	4,399,805	2.02
22/05/2030	2,000,000	EUR	1,981,762	0.91	BAIN CAPITAL CREDIT CLO				
BERG FINANCE FRN					FRN 15/01/2029	3,000,000	USD	2,972,841	1.36
22/07/2033	1,000,000	EUR	1,163,833	0.53	BAIN CAPITAL CREDIT CLO				
CARLYLE US CLO FRN					FRN 18/04/2034	3,000,000	USD	2,999,661	1.38
20/07/2031	3,000,000	USD	2,833,194	1.30	BANK OF AMERICA MERRILL				
CONTEGO CLO VI DAC					3.71566% VRN 14/04/2033	2,000,000	USD	2,043,150	0.94
FRN 15/04/2034	2,000,000	EUR	2,343,846	1.08	BBCMS MORTGAGE TRUST				
CVC CORDATUS LOAN FUND					FRN 15/03/2037	1,500,000	USD	1,451,690	0.67
FRN 22/06/2034	4,000,000	EUR	4,686,058	2.15	BBCMS MORTGAGE TRUST FRN				
ELM PARK CLO FRN					15/03/2037 (US05548WAL19)	1,500,000	USD	1,386,429	0.64
15/04/2034	3,000,000	EUR	3,540,818	1.63	BF MORTGAGE TRUST FRN				
HAUS EUROPEAN LOAN					15/12/2035	1,285,000	USD	1,267,695	0.58
CONDUIT FRN 30/07/2051	1,000,000	EUR	1,171,396	0.54	BF NYT MORTGAGE TRUST				
INVESCO CLO FRN					FRN 15/11/2035	518,500	USD	513,159	0.24
15/07/2031	500,000	EUR	582,974	0.27	BIOD MORTGAGE TRUST FRN				
INVESCO EURO CLO FRN					15/05/2035	2,000,000	USD	1,860,593	0.85
15/04/2033	1,000,000	EUR	1,164,926	0.53	BWAY MORTGAGE TRUST				
INVESCO CLO FRN					3.927% VRN 10/03/2033	1,100,000	USD	1,129,322	0.52
15/07/2034	2,500,000	USD	2,508,510	1.15	BX COMMERCIAL MORTGAGE				
INVESCO CLO FRN					FRN 15/03/2037	1,500,000	USD	1,504,114	0.69
15/07/2034 (US46149MAE66)	2,000,000	USD	2,010,041	0.92	BX TRUST FRN 25/11/2028	510,000	USD	510,149	0.23
INVESCO CLO FRN					BX TRUST FRN 15/11/2035	3,500,000	USD	2,455,498	1.13
15/08/2034	2,000,000	EUR	2,338,632	1.07	BX TRUST FRN 15/11/2035				
JUBILEE CLO FRN					(US056059AQ10)	1,000,000	USD	702,222	0.32
20/11/2031	1,500,000	EUR	1,763,783	0.81	BX TRUST FRN 15/11/2035				
LAST MILE LOGISTICS FRN					(US056059AS75)	2,000,000	USD	1,405,821	0.65
17/08/2026	2,000,000	EUR	2,345,951	1.08	BX TRUST FRN 15/03/2037	2,000,000	USD	2,004,057	0.92
LAST MILE SECURITIES					CAMB COMMERCIAL MORTGAGE				
FRN 17/08/2031	1,500,000	EUR	1,760,066	0.81	TRUST FRN 15/12/2037	1,170,000	USD	1,174,449	0.54
TAURUS FRN 17/05/2031	1,700,000	GBP	2,312,142	1.06	CAMB COMMERCIAL MORTGAGE TRUST FRN				
			34,507,932	15.84	15/12/2037 (US12482HAS31)	1,000,000	USD	1,005,043	0.46
NETHERLANDS					CAMB COMMERCIAL MORTGAGE TRUST FRN				
JUBILEE CLO FRN					15/12/2037 (US12482HAN44)	750,000	USD	752,359	0.35
15/04/2035	1,000,000	EUR	1,161,490	0.53	CIFC FUNDING FRN				
			1,161,490	0.53	17/10/2031	2,000,000	USD	2,005,734	0.92
UNITED STATES					COMMERCIAL MORTGAGE				
225 LIBERTY STREET TRUST					PASS VRN 15/08/2045	2,195,000	USD	1,876,385	0.86
4.8035% VRN 10/02/2036	2,000,000	USD	2,087,029	0.96	CORE MORTGAGE TRUST FRN				
280 PARK AVENUE MORTGAGE TRUST FRN					15/12/2031	2,340,000	USD	1,865,105	0.86
15/09/2034	1,000,000	USD	999,635	0.46	DBGS MORTGAGE				
280 PARK AVENUE MORTGAGE TRUST FRN					TRUST FRN 15/06/2033	500,000	USD	488,152	0.22
15/09/2034 (US90205FAQ37)	2,000,000	USD	1,995,511	0.92	DBGS MORTGAGE TRUST FRN				
ALIGNED DATA CENTERS					15/05/2035	800,000	USD	745,321	0.34
ISSUER 2.482% 15/08/2046	750,000	USD	755,151	0.35	FREDDIE MAC STACR TRUST				
AMMC CLO FRN					FRN 25/12/2030	2,000,000	USD	2,023,586	0.93
02/11/2030	2,500,000	USD	2,417,965	1.11	FANNIE MAE CONNECTICUT				
AMMC CLO 21 FRN					AVENUE FRN 25/03/2031	1,000,000	USD	557,853	0.26
02/11/2030 (US00178LAE92)	2,300,000	USD	2,283,918	1.05	FREDDIE MAC STACR REMIC				
AMMC CLO FRN					TRUST FRN 25/08/2033	4,500,000	USD	4,567,956	2.10
26/05/2031	2,000,000	USD	1,845,884	0.85	FREDDIE MAC STACR REMIC				
APIDOS CLO FRN 20/01/2033	2,500,000	USD	2,517,917	1.16	TRUST FRN 25/03/2050	2,000,000	USD	1,818,559	0.83
APIDOS CLO XXXI FRN					FREDDIE MAC STACR REMIC				
15/04/2031	3,000,000	USD	2,999,970	1.38	TRUST FRN 25/12/2050	3,000,000	USD	3,029,632	1.39

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global High Yield Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
FREDDIE MAC STACR REMIC TRUST FRN 25/01/2051	2,000,000	USD	2,010,857	0.92	STONEMONT PORTFOLIO TRUST FRN 20/08/2030	2,200,000	USD	-	0.00
FREDDIE MAC STRUCTURED AGENCY FRN 25/12/2033	3,000,000	USD	3,031,328	1.39	US USDC 4.492% VRN 10/08/2050	2,000,000	USD	1,743,536	0.80
FREDDIE MAC STRUCTURED AGENCY FRN 25/11/2050	3,950,000	USD	4,014,829	1.84	VANTAGE DATA CENTERS 1.992% 15/09/2045	3,500,000	USD	3,491,208	1.60
GALAXY CLO FRN 15/01/2031	1,000,000	USD	986,674	0.45				113,399,675	52.06
GALAXY CLO FRN 22/11/2031	2,000,000	USD	1,847,990	0.85	TOTAL ASSET BACKED SECURITIES			156,362,035	71.77
GILBERT PARK FRN 15/10/2030	3,250,000	USD	3,258,109	1.50	TOTAL TRANSFERABLE SECURITIES			157,060,846	72.09
HOME PARTNERS OF AMERICA FRN 17/07/2034	2,000,000	USD	2,006,629	0.92	TRADED ON ANOTHER REGULATED MARKET				
HPS LOAN MANAGEMENT FRN 22/07/2032	1,875,000	USD	1,885,904	0.87	COLLECTIVE INVESTMENT SCHEMES				
HPS LOAN MANAGEMENT FRN 25/01/2034	1,500,000	USD	1,499,982	0.69	IRELAND				
HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437XAJ54)	1,000,000	USD	990,592	0.45	HSBC GLOBAL LIQUIDITY FUND	7,448,834	USD	7,448,834	3.42
IMT TRUST FRN 15/06/2034	2,322,000	USD	1,631,458	0.75				7,448,834	3.42
IMT TRUST FRN 15/06/2034 (US44974AAN72)	1,500,000	USD	1,049,547	0.48	TOTAL COLLECTIVE INVESTMENT SCHEMES			7,448,834	3.42
INVITATION HOMES TRUST FRN 17/06/2037	2,000,000	USD	-	0.00	OTHER TRANSFERABLE SECURITIES				
INVITATION HOMES TRUST FRN 17/07/2037	3,023,000	USD	-	0.00	ASSET BACKED SECURITIES				
INVITATION HOMES TRUST FRN 17/07/2037 (US46187VAJ89)	1,000,000	USD	-	0.00	IRELAND				
MADISON PARK FUNDING FRN 15/07/2030	2,000,000	USD	1,920,944	0.88	ATOM MORTGAGE SECURITIES FRN 22/07/2031	2,000,000	GBP	2,740,999	1.26
MADISON PARK FUNDING FRN 21/07/2030	1,000,000	USD	991,078	0.45	BERG FINANCE FRN 22/07/2033	1,600,000	EUR	1,851,126	0.85
OCTAGON INVESTMENT PARTNERS FRN 20/07/2030	1,500,000	USD	1,490,898	0.68	BRUEGEL FRN 22/05/2031	2,000,000	EUR	2,341,271	1.07
PIKES PEAK CLO FRN 20/04/2033	1,000,000	USD	1,004,765	0.46	TAURUS CMBS FRN 02/02/2031	1,250,000	EUR	960,391	0.44
PREFERRED TERM FRN 22/09/2036	2,759,000	USD	283,667	0.13	TAURUS CMBS FRN 17/08/2031	2,500,000	GBP	3,445,977	1.58
PROGRESS RESIDENTIAL 3.407% 17/05/2038	2,000,000	USD	2,013,542	0.92				11,339,764	5.20
PROGRESS RESIDENTIAL TRUST 3.181% 17/09/2038	2,500,000	USD	2,487,127	1.14	UNITED STATES				
SHACKLETON CLO FRN 20/10/2028	3,000,000	USD	2,998,623	1.38	APIDOS CLO FRN 15/04/2033	3,000,000	USD	2,989,791	1.37
SHACKLETON CLO FRN 15/08/2030	2,500,000	USD	2,341,068	1.07	KNDL MORTGAGE TRUST FRN 15/05/2036	2,000,000	USD	2,003,073	0.92
					PIKES PEAK CLO FRN 15/07/2034	2,000,000	USD	1,998,495	0.92
								6,991,359	3.21
					TOTAL ASSET BACKED SECURITIES			18,331,123	8.41
					TOTAL OTHER TRANSFERABLE SECURITIES			18,331,123	8.41
					TOTAL INVESTMENTS			218,479,842	100.28
					OTHER NET LIABILITIES			(605,544)	(0.28)
					TOTAL NET ASSETS			217,874,298	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Inflation Linked Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					GREAT BRITAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					UK (GOVT) 0.125% 22/03/2024				
						3,680,000	GBP	6,897,608	2.86
BONDS					UK (GOVT) 0.125% 22/03/2026				
						500,000	GBP	930,327	0.39
AUSTRALIA					UK (GOVT) 0.125% 22/03/2029				
AUSTRALIA (GOVT) 0.25% 21/11/2032	2,700,000	AUD	2,081,819	0.87		4,800,000	GBP	10,475,102	4.35
AUSTRALIA (GOVT) 0.75% 21/11/2027	800,000	AUD	681,540	0.28		950,000	GBP	1,772,036	0.74
AUSTRALIA (GOVT) 1% 21/02/2050	1,600,000	AUD	1,418,535	0.59		800,000	GBP	1,885,021	0.78
AUSTRALIA (GOVT) 1.25% 21/08/2040	800,000	AUD	769,193	0.32		130,000	GBP	372,269	0.15
AUSTRALIA (GOVT) 2% 21/08/2035	850,000	AUD	922,783	0.38		440,000	GBP	1,211,487	0.50
AUSTRALIA (GOVT) 2.5% 20/09/2030	600,000	AUD	688,771	0.29		2,225,000	GBP	8,747,426	3.63
AUSTRALIA (GOVT) 3% 20/09/2025	1,250,000	AUD	1,353,991	0.56		770,000	GBP	2,483,900	1.03
			7,916,632	3.29		250,000	GBP	871,932	0.36
CANADA					UK (GOVT) 0.625% 22/10/2050				
CANADA (GOVT) 4.25% 01/12/2026	900,000	CAD	1,469,163	0.61		1,550,000	GBP	1,711,413	0.71
			1,469,163	0.61		760,000	GBP	2,015,128	0.84
FRANCE					UK (GOVT) 0.75% 22/03/2034				
FRANCE (GOVT) 0.1% 01/03/2025	2,900,000	EUR	3,797,753	1.58		880,000	GBP	3,090,060	1.28
FRANCE (GOVT) 0.1% 01/03/2026	10,650,000	EUR	13,919,195	5.78		3,600,000	GBP	5,142,587	2.13
FRANCE (GOVT) 0.1% 01/03/2028	200,000	EUR	273,444	0.11				47,606,296	19.75
FRANCE (GOVT) 0.1% 25/07/2031	7,450,000	EUR	10,428,266	4.33	ITALY				
FRANCE (GOVT) 0.1% 25/07/2036	500,000	EUR	752,633	0.31	ITALY (GOVT) 2.35% 15/09/2024				
FRANCE (GOVT) 0.7% 25/07/2030	200,000	EUR	307,126	0.13		5,200,000	EUR	7,345,830	3.06
FRANCE (GOVT) 1.8% 25/07/2040	300,000	EUR	703,158	0.29		900,000	EUR	1,860,216	0.77
			30,181,575	12.53		730,000	EUR	1,528,238	0.63
GERMANY					15/09/2041				
GERMANY (GOVT) 0.1% 15/04/2023	300,000	EUR	399,717	0.17				10,734,284	4.46
GERMANY (GOVT) 0.1% 15/04/2026	1,700,000	EUR	2,366,030	0.97	JAPAN				
GERMANY (GOVT) 0.1% 15/04/2046	200,000	EUR	384,827	0.16	JAPAN (GOVT) 0.2% 10/03/2030				
GERMANY (GOVT) 0.5% 15/04/2030	600,000	EUR	928,543	0.39		720,000,000	JPY	6,769,127	2.81
			4,079,117	1.69				6,769,127	2.81
					MEXICO				
					MEXICO (GOVT) 4.5% 22/11/2035				
						60,000	MXN	2,325,277	0.97
								2,325,277	0.97
					SPAIN				
					SPAIN (GOVT) 0.65% 30/11/2027				
						2,900,000	EUR	4,150,010	1.72
					SPAIN (GOVT) 0.7% 30/11/2033				
						3,100,000	EUR	4,653,055	1.93
					SPAIN (GOVT) 1% 30/11/2030				
						2,100,000	EUR	3,205,268	1.33
								12,008,333	4.98

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Inflation Linked Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SWEDEN					SWEDEN (GOVT) 0.25%				
SWEDEN (GOVT) 3.5%					01/06/2022	15,000,000	SEK	1,911,401	0.79
01/12/2028	7,750,000	SEK	1,663,175	0.69				3,505,891	1.46
			1,663,175	0.69	UNITED STATES				
UNITED STATES					US (GOVT) 0.125%				
US (GOVT) 0.375%					15/07/2024	6,100,000	USD	7,485,608	3.11
15/07/2023	6,490,000	USD	8,021,095	3.33	US (GOVT) 0.125%	5,800,000	USD	6,573,510	2.73
			8,021,095	3.33	15/04/2025				
			132,774,074	55.11	US (GOVT) 0.125%	10,850,000	USD	12,457,681	5.18
TOTAL BONDS					15/01/2031				
TOTAL TRANSFERABLE SECURITIES					US (GOVT) 0.125%	2,550,000	USD	2,909,816	1.21
ADMITTED TO AN OFFICIAL STOCK					15/02/2051				
EXCHANGE LISTING					US (GOVT) 0.25%	3,000,000	USD	3,714,202	1.54
			132,774,074	55.11	15/01/2025				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					US (GOVT) 0.375%	6,250,000	USD	7,847,478	3.26
MARKET					15/07/2025				
BONDS					US (GOVT) 0.375%	6,400,000	USD	7,981,245	3.32
CANADA					15/01/2027				
CANADA (GOVT) 0.5%					US (GOVT) 0.5% 15/01/2028	1,000,000	USD	1,237,721	0.51
01/12/2050	1,000,000	CAD	929,914	0.39	US (GOVT) 0.625%	5,700,000	USD	7,225,032	3.00
CANADA (GOVT) 1.25%					15/02/2042	1,520,000	USD	2,227,154	0.92
01/12/2047	1,400,000	CAD	1,603,860	0.67	US (GOVT) 2.5% 15/01/2029	1,650,000	USD	2,683,535	1.11
CANADA (GOVT) 3%					15/02/2041	1,900,000	USD	3,553,630	1.47
01/12/2036	650,000	CAD	1,038,288	0.43				65,896,612	27.36
CANADA (GOVT) 4%					TOTAL BONDS				
01/12/2031	1,000,000	CAD	1,788,144	0.73	TOTAL TRANSFERABLE SECURITIES				
			5,360,206	2.22	TRADED ON ANOTHER REGULATED MARKET				
FRANCE								96,036,533	39.86
FRANCE (GOVT) 0.1%					COLLECTIVE INVESTMENT SCHEMES				
25/07/2047	50,000	EUR	83,480	0.03	IRELAND				
			83,480	0.03	HSBC GLOBAL LIQUIDITY				
ITALY					FUND				
ITALY (GOVT) 0.10%					1,465,327	USD	1,465,327	0.61	
15/05/2023	4,100,000	EUR	5,196,464	2.16				1,465,327	0.61
ITALY (GOVT) 0.15%					TOTAL COLLECTIVE INVESTMENT SCHEMES				
15/05/2051	700,000	EUR	840,113	0.35	1,465,327 0.61				
ITALY (GOVT) 0.4%					OTHER TRANSFERABLE SECURITIES				
15/05/2030	6,050,000	EUR	8,036,461	3.33	BONDS				
ITALY (GOVT) 0.65%					CANADA				
15/05/2026	3,300,000	EUR	4,293,768	1.78	CANADA (GOVT) 1.5%				
			18,366,806	7.62	01/12/2044	1,900,000	CAD	2,379,935	0.99
NEW ZEALAND					CANADA (GOVT) 2%	650,000	CAD	901,543	0.37
NEW ZEALAND (GOVT) 2.5%								3,281,478	1.36
20/09/2035	2,900,000	NZD	2,823,538	1.17	FRANCE				
			2,823,538	1.17	FRANCE (GOVT) 0.1%				
SWEDEN					01/03/2029				
SWEDEN (GOVT) 0.125%					100,000	EUR	137,653	0.06	
01/06/2030	4,000,000	SEK	543,948	0.23				137,653	0.06
SWEDEN (GOVT) 0.125%									
01/06/2032	7,000,000	SEK	1,050,542	0.44					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Inflation Linked Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
JAPAN				
JAPAN (GOVT) 0.1% 10/03/2027	100,000,000	JPY	943,063	0.39
JAPAN (GOVT) 0.1% 10/03/2028	290,000,000	JPY	2,706,590	1.12
			3,649,653	1.51
TOTAL BONDS			7,068,784	2.93
TOTAL OTHER TRANSFERABLE SECURITIES			7,068,784	2.93
TOTAL INVESTMENTS			237,344,718	98.51
OTHER NET ASSETS			3,585,649	1.49
TOTAL NET ASSETS			240,930,367	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Investment Grade Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					TRITON TRUST BOND				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SERIES FRN 12/04/2051				
					7,700,000 AUD				
					5,664,397 0.34				
					64,968,867 3.90				
BONDS					FRANCE				
					CARS ALLIANCE FUNDING				
					FRN 18/08/2031				
					4,500,000 EUR				
					5,212,985 0.30				
					5,212,985 0.30				
CHINA					GREAT BRITAIN				
TRAFFORD CENTRE FINANCE					ATLAS FUNDING FRN				
4.25% 28/04/2024					25/07/2058				
500,000 GBP					1,500,000 GBP				
672,759 0.04					2,049,071 0.12				
672,759 0.04					CMF FRN 16/01/2057				
					3,623,000 GBP				
					4,901,213 0.29				
TOTAL BONDS					FINSBURY SQUARE FRN				
672,759 0.04					16/12/2067				
					1,350,000 GBP				
					1,800,505 0.11				
					FINSBURY SQUARE FRN				
					16/03/2070				
					1,450,000 GBP				
					1,959,928 0.12				
					HOPS HILL FRN 27/05/2054				
					1,300,000 GBP				
					1,776,242 0.11				
					LANEBROOK MTG TRANSACTION				
					FRN 20/7/2058				
					3,460,000 GBP				
					4,668,558 0.28				
					LONDON WALL MORTGAGE				
					CAPITAL FRN 15/05/2051				
					4,250,000 GBP				
					5,797,572 0.35				
					MORTIMER BTL FRN				
					21/06/2052				
					2,237,000 GBP				
					3,052,236 0.18				
					MORTIMER BTL FRN				
					23/06/2053				
					4,250,000 GBP				
					5,710,917 0.34				
					MORTIMER BTL FRN				
					23/06/2053 (XS2349428164)				
					3,510,000 GBP				
					4,770,098 0.28				
					PARAGON MORTGAGES FRN				
					15/05/2050				
					1,500,000 GBP				
					2,024,991 0.12				
					PRECISE MORTGAGE				
					FUNDING FRN 12/03/2054				
					3,000,000 GBP				
					4,057,463 0.24				
					PRECISE MORTGAGE FUNDING				
					FRN 12/12/2054				
					1,300,000 GBP				
					1,754,104 0.10				
					PRECISE MORTGAGE				
					FUNDING FRN 16/10/2056				
					1,250,000 GBP				
					1,706,453 0.10				
					STANLINGTON FRN				
					12/06/2046				
					5,000,000 GBP				
					6,752,539 0.40				
					STRATTON MORTGAGE				
					FUNDING FRN 12/12/2043				
					6,500,000 GBP				
					8,448,169 0.50				
					STRATTON MORTGAGE				
					FUNDING FRN 20/07/2060				
					1,246,000 GBP				
					1,697,988 0.10				
					TWIN BRIDGES FRN				
					12/03/2055				
					3,406,000 GBP				
					4,673,070 0.28				
					TWIN BRIDGES FRN				
					12/09/2055				
					3,250,000 GBP				
					4,387,616 0.26				
					71,988,733 4.28				
					IRELAND				
					BARINGS EURO CLO FRN				
					24/07/2032				
					9,500,000 EUR				
					11,030,627 0.65				
					CVC CORDATUS LOAN FUND				
					FRN 17/06/2032				
					4,000,000 EUR				
					4,647,215 0.28				
					CVC CORDATUS LOAN FUND				
					FRN 22/06/2034				
					7,000,000 EUR				
					8,144,950 0.49				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Investment Grade Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
DILOSK RMBS FRN 31/12/2058	7,113,000	EUR	8,253,180	0.49	UNITED STATES				
FINANCE IRELAND DAC FRN 24/09/2060	6,310,000	EUR	7,359,412	0.44	BROADGATE FINANCING 5.098% 05/04/2035	350,000	GBP	500,856	0.03
FINANCE IRELAND RMBS FRN 24/09/2060	2,600,000	EUR	3,037,359	0.18	GREAT HALL MORTGAGES FRN 18/03/2039	300,000	GBP	386,574	0.02
HARVEST CLO FRN 15/01/2031	2,500,000	EUR	2,885,566	0.17				887,430	0.05
INVESCO EURO FRN 15/04/2033	4,000,000	EUR	4,638,603	0.28	TOTAL ASSET BACKED SECURITIES			293,146,034	17.46
MAGELLAN MORTGAGES FRN 20/07/2059	20,200,000	EUR	4,188,723	0.25	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			293,818,793	17.50
RIVER GREEN FINANCE FRN 22/01/2032	3,500,000	EUR	3,999,476	0.24	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029	5,000,000	GBP	6,755,224	0.40	BONDS				
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029 (XS2005604777)	1,750,000	GBP	2,364,918	0.14	UNITED STATES				
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029 (XS2005605071)	1,500,000	GBP	2,025,254	0.12	AMERICAN TOWER TRUST 3.652% 23/03/2048	1,500,000	USD	1,600,468	0.10
ST PAUL'S CLO FRN 15/04/2033	6,500,000	EUR	7,553,313	0.45	SBA TOWER TRUST 1.631% 15/05/2051	8,500,000	USD	8,481,203	0.50
ST PAUL'S CLO FRN 22/04/2035	3,000,000	EUR	3,500,757	0.21				10,081,671	0.60
TAURUS CMBS FRN 20/02/2030	5,000,000	EUR	5,478,906	0.33	TOTAL BONDS			10,081,671	0.60
TAURUS CMBS FRN 20/02/2030 (XS2128007676)	5,500,000	EUR	6,017,131	0.36	ASSET BACKED SECURITIES				
TAURUS FRN 22/12/2030	10,000,000	EUR	11,632,200	0.68	AUSTRALIA				
			103,512,814	6.16	AFG TRUST FRN 10/04/2052	3,450,000	AUD	2,360,219	0.14
ITALY					INTERSTAR MILLENNIUM SERIES FRN 27/03/2038	16,000,000	AUD	215,549	0.01
TAURUS CMBS FRN 18/05/2030	4,000,000	EUR	4,509,891	0.27	PEPPER RESIDENTIAL SECURITIES FRN 16/09/2059	6,000,000	AUD	1,353,955	0.08
			4,509,891	0.27	PEPPER RESIDENTIAL SECURITIES TRUST FRN 16/01/2060	3,400,000	AUD	1,655,954	0.10
LUXEMBOURG					PEPPER RESIDENTIAL SECURITIES TRUST FRN 18/08/2060	5,500,000	AUD	3,206,924	0.20
COMPARTMENT FRN 21/04/2027	4,000,000	EUR	4,639,495	0.28	RESIMAC BASTILLE TRUST SERIES FRN 13/11/2058	1,500,000	AUD	275,841	0.02
			4,639,495	0.28	RESIMAC MBS TRUST FRN 10/11/2049	4,000,000	AUD	2,428,174	0.14
NETHERLANDS					SMHL SERIES SECURITISATION FUND FRN 26/04/2049	2,200,000	AUD	751,641	0.04
DELFT FRN 17/10/2042	5,200,000	EUR	4,497,284	0.27				12,248,257	0.73
DRYDEN FRN 15/10/2031	18,370,000	EUR	21,310,999	1.26	CHINA				
GREEN STORM FRN 22/02/2068	1,000,000	EUR	1,192,688	0.07	ATRIUM FRN 23/01/2031	3,750,000	USD	3,760,939	0.22
JUBILEE CLO FRN 15/06/2032	5,000,000	EUR	5,792,545	0.35	VENTURE CDO FRN 20/10/2029	2,500,000	USD	2,504,935	0.15
MAGOI FRN 27/07/2039	2,000,000	EUR	1,380,596	0.08	VENTURE CLO FRN 20/07/2030	2,000,000	USD	1,999,988	0.12
			34,174,112	2.03	VENTURE CLO FRN 20/01/2034	5,000,000	USD	4,999,960	0.30
SPAIN									
DRIVER ESPANA FRN 25/09/2030	2,800,000	EUR	3,251,707	0.19					
			3,251,707	0.19					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Investment Grade Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
VENTURE XXVIII CLO FRN 20/07/2030	3,500,000	USD	3,503,773	0.21	DRYDEN CLO FRN 18/04/2032	2,350,000	EUR	2,732,800	0.16
VENTURE XXVIII CLO FRN 20/07/2030 (US92331AAY01)	10,000,000	USD	9,999,990	0.59	ELM PARK FRN 15/04/2034 (XS2325160625)	20,000,000	EUR	23,140,148	1.37
			26,769,585	1.59	ELM PARK FRN 15/04/2034 (XS2325161946)	10,000,000	EUR	11,626,679	0.69
GREAT BRITAIN					ELM PARK FRN 15/04/2034 (XS2325161946)	10,000,000	EUR	11,691,821	0.70
EUROHOME UK MORTGAGES FRN 15/09/2044	3,500,000	GBP	4,618,891	0.28	EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029	3,856,000	EUR	2,453,154	0.15
FINSBURY SQUARE FRN 12/09/2068	1,500,000	GBP	2,027,526	0.12	EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029 (XS2008991130)	2,250,000	EUR	1,428,223	0.09
POLARIS FRN 23/12/2058	3,000,000	GBP	4,053,343	0.24	FINANCE IRELAND RMBS FRN 24/06/2061	3,300,000	EUR	3,828,360	0.23
TOWER BRIDGE FUNDING FRN 20/12/2061	1,750,000	GBP	2,365,545	0.14	FINANCE IRELAND RMBS FRN 24/06/2061 (XS2345323328)	5,000,000	EUR	5,801,993	0.35
TOWER BRIDGE FUNDING FRN 21/07/2064	15,000,000	GBP	20,147,316	1.20	GLENBEIGH FRN 24/03/2046	15,500,000	EUR	17,819,701	1.06
TWIN BRIDGES FRN 12/09/2044	2,000,000	GBP	2,722,319	0.16	HARVEST CLO FRN 20/10/2032	2,400,000	EUR	2,787,395	0.17
			35,934,940	2.14	HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	2,800,000	EUR	3,248,386	0.19
IRELAND					HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372977418)	7,850,000	EUR	9,105,945	0.54
AGORA SECURITIES FRN 17/08/2031	6,800,000	GBP	9,196,747	0.55	HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372978572)	4,200,000	EUR	4,871,971	0.29
ARROW CMBS FRN 22/05/2030	3,000,000	EUR	3,031,700	0.18	INVESCO CLO FRN 15/04/2034	18,000,000	USD	17,999,964	1.07
ARROW CMBS FRN 22/05/2030 (XS1906449282)	2,000,000	EUR	2,015,095	0.12	INVESCO CLO FRN 15/04/2034 (US46090XAE13)	6,000,000	USD	5,999,970	0.36
ARROW CMBS FRN 22/05/2030 (XS1906450025)	4,000,000	EUR	4,039,690	0.24	INVESCO CLO FRN 15/04/2034 (US46090XAG60)	5,500,000	USD	5,499,967	0.33
BAMS CMBS DAC FRN 17/05/2028	1,500,000	GBP	2,025,427	0.12	INVESCO CLO FRN 15/08/2034	6,500,000	EUR	7,541,435	0.45
BAMS CMBS DAC FRN 17/05/2028 (XS1842102409)	1,800,000	GBP	2,429,458	0.14	INVESCO CLO FRN 15/08/2034 (XS2369271130)	5,000,000	EUR	5,794,748	0.35
BAMS CMBS FRN 17/05/2028 (XS1842101930)	10,000,000	GBP	13,508,578	0.80	JUBILEE CLO FRN 20/11/2031	4,300,000	EUR	5,000,130	0.30
BERG FINANCE FRN 22/07/2033	7,300,000	EUR	8,374,833	0.50	LAST MILE LOGISTICS FRN 17/08/2026	3,500,000	EUR	4,061,700	0.24
BERG FINANCE FRN 22/07/2033 (XS2331952270)	6,000,000	EUR	6,891,292	0.41	LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	3,200,000	EUR	3,713,860	0.22
BERG FINANCE FRN 22/07/2033 (XS2331952601)	4,500,000	EUR	5,174,163	0.31	LAST MILE SECURITIES FRN 17/08/2031	6,000,000	EUR	6,973,473	0.42
BRUEGEL FRN 22/05/2031	1,700,000	EUR	1,975,868	0.12	LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	5,500,000	EUR	6,392,743	0.38
BRUEGEL FRN 22/05/2031 (XS2346732626)	7,400,000	EUR	8,578,374	0.51	LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	5,800,000	EUR	6,745,728	0.40
BRUEGEL FRN 22/05/2031 (XS2346732972)	2,000,000	EUR	2,320,624	0.14	LAST MILE SECURITIES FRN 17/08/2031 (XS2320421501)	14,000,000	EUR	16,242,238	0.97
CONTEGO CLO VI DAC FRN 15/04/2034	10,275,000	EUR	11,880,981	0.71	RIVER GREEN FINANCE FRN 22/01/2032	2,000,000	EUR	2,293,565	0.14
CONTEGO DAC FRN 14/05/2032	2,000,000	EUR	2,325,104	0.14	SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029	1,000,000	GBP	1,351,166	0.08
CVC CORDATUS LOAN FUND FRN 22/06/2034	7,000,000	EUR	8,096,211	0.48					
CVC CORDATUS LOAN FUND FRN 22/06/2034 (XS2339004355)	10,000,000	EUR	11,548,808	0.69					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Investment Grade Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ST PAUL'S CLO FRN 22/04/2035	6,400,000	EUR	7,394,751	0.44	APIDOS CLO FRN 15/01/2033	3,000,000	USD	3,005,865	0.18
ST PAUL'S CLO FRN 22/04/2035 (XS2319911074)	20,000,000	EUR	23,010,355	1.37	APIDOS CLO FRN 20/01/2033	5,000,000	USD	5,003,275	0.30
TAURUS 2018 FRN 22/05/2028	7,000,000	GBP	5,569,224	0.33	APIDOS CLO FRN 15/04/2033	3,000,000	USD	3,010,209	0.18
TAURUS CMBS FRN 02/02/2031	2,567,000	EUR	1,955,892	0.12	APIDOS CLO XXVII FRN 17/07/2030	10,000,000	USD	9,999,970	0.60
TAURUS CMBS FRN 17/08/2031	4,500,000	GBP	6,090,224	0.36	APIDOS CLO XXVII FRN 17/07/2030 (US03767JAK16)	10,000,000	USD	9,999,960	0.60
TAURUS DAC FRN 17/05/2031	2,000,000	GBP	2,701,285	0.16	APIDOS CLO XXXI FRN 15/04/2031	18,000,000	USD	17,999,963	1.06
TAURUS FRN 17/11/2029	2,875,000	GBP	3,869,562	0.23	APIDOS CLO XXXI FRN 17/07/2030 (US03767VAL27)	8,300,000	USD	8,299,983	0.49
TAURUS FRN 22/12/2030	6,000,000	EUR	6,955,438	0.41	APIDOS CLO XXXI FRN 15/04/2031 (US03767VAN82)	10,550,000	USD	10,560,937	0.63
TAURUS FRN 22/12/2030 (XS2322403002)	1,000,000	EUR	1,160,457	0.07	ARES XLV CLO FRN 15/10/2030	4,500,000	USD	4,511,579	0.27
TAURUS FRN 17/05/2031	1,200,000	GBP	1,622,688	0.10	BAIN CAPITAL CREDIT CLO FRN 18/04/2034	5,000,000	USD	4,999,950	0.30
TAURUS FRN 17/05/2031 (XS2303819176)	3,400,000	GBP	4,588,838	0.27	BAIN CAPITAL CREDIT CLO FRN 19/04/2034	10,000,000	USD	9,999,970	0.60
VIRIDIS EUROPEAN LOAN CONDUIT FRN 22/07/2029	3,000,000	GBP	4,038,664	0.24	BAIN CAPITAL CREDIT CLO FRN 19/04/2034 (US05683VAW46)	5,000,000	USD	5,025,780	0.30
VIRIDIS EUROPEAN LOAN CONDUIT FRN 22/07/2029 (XS2352587229)	2,900,000	GBP	3,922,580	0.23	BAIN CAPITAL CREDIT FRN 23/10/2034	7,500,000	USD	7,500,000	0.45
			372,440,174	22.19	BAIN CAPITAL CREDIT FRN 23/10/2034 (US05682EAC75)	8,000,000	USD	8,000,000	0.48
ITALY					BAIN CAPITAL CREDIT FRN 23/10/2034 (US05682EAG89)	6,000,000	USD	6,000,000	0.36
ERNA FRN 25/07/2031	6,500,000	EUR	6,440,170	0.38	BAMLL MORTGAGE TRUST 3.218% 14/04/2033	4,467,678	USD	4,747,957	0.28
			6,440,170	0.38	BARCLAYS COMMERCIAL MORTGAGE FRN 15/03/2037	8,017,000	USD	7,947,251	0.47
NETHERLANDS					BBCMS 2018 TALL MORTGAGE TRUST FRN 15/03/2037	7,580,000	USD	7,430,500	0.44
DRYDEN CLO FRN 15/04/2034	4,000,000	EUR	4,671,072	0.28	BF NYT MORTGAGE TRUST FRN 15/11/2035	4,400,000	USD	4,407,569	0.26
JUBILEE CLO FRN 15/04/2035	4,000,000	EUR	4,667,698	0.27	BX COMMERCIAL MORTGAGE FRN 15/03/2037	10,671,000	USD	10,688,022	0.64
JUBILEE CLO FRN 15/04/2035 (XS2308743520)	4,000,000	EUR	4,654,683	0.28	BX COMMERCIAL MORTGAGE TRUST FRN 15/03/2037	6,840,000	USD	6,850,099	0.41
			13,993,453	0.83	BX TRUST FRN 25/11/2028	4,500,000	USD	4,506,397	0.27
UNITED STATES					BX TRUST FRN 15/11/2032	11,000,000	USD	11,014,330	0.66
280 PARK AVENUE MORTGAGE FRN 15/09/2034	12,235,000	USD	12,252,748	0.73	BX TRUST FRN 15/11/2035	3,000,000	USD	582,791	0.03
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034	10,000,000	USD	10,031,365	0.60	BX TRUST FRN 15/11/2035 (US056059AG38)	12,055,000	USD	8,449,389	0.50
ALBA FRN 25/11/2042	926,000	GBP	532,410	0.03	BX TRUST FRN 15/11/2035 (US056059AJ76)	7,202,361	USD	5,048,671	0.30
ALIGNED DATA CENTERS ISSUER 1.937% 15/08/2046	13,000,000	USD	13,072,722	0.78	BXP TRUST 3.379% 13/06/2039	10,000,000	USD	10,863,193	0.65
AMMC CLO FRN 26/05/2031	3,000,000	USD	3,007,377	0.18	CAMB COMMERCIAL FRN 15/12/2037	1,000,000	USD	1,002,718	0.06
AMMC CLO XI LTD FRN 30/04/2031	6,000,000	USD	5,999,976	0.36					
AMMC FRN 30/04/2031	6,000,000	USD	5,983,698	0.36					
APIDOS CLO FRN 18/10/2031	5,000,000	USD	4,983,750	0.30					
APIDOS CLO FRN 18/10/2031 (US03768CAG42)	3,000,000	USD	3,022,089	0.18					
APIDOS CLO FRN 18/10/2031 (US03768CAJ80)	7,400,000	USD	7,399,970	0.44					

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037	16,310,000	USD	16,353,035	0.97	HERO FUNDING TRUST 4.07% 20/09/2048	1,000,000	USD	383,308	0.02
CIFC FUNDING FRN 18/07/2031	3,200,000	USD	3,182,630	0.19	HERO FUNDING TRUST 4.67% 20/09/2048	2,000,000	USD	904,012	0.05
CIFC FUNDING FRN 18/07/2031 (US12551YAA10)	11,000,000	USD	11,010,692	0.66	HIGHBRIDGE LOAN MANAGEMENT FRN 20/10/2029	9,565,000	USD	9,535,578	0.57
CIFC FUNDING FRN 17/10/2031	4,750,000	USD	4,771,104	0.28	HOME PARTNERS OF AMERICA FRN 17/07/2037	5,000,000	USD	5,010,071	0.30
CIFC FUNDING FRN 20/04/2032	7,250,000	USD	7,261,129	0.43	HPS LOAN MANAGEMENT FRN 25/01/2034	9,150,000	USD	9,149,973	0.55
CIFC FUNDING FRN 20/04/2032 (US12553DAL10)	9,750,000	USD	9,749,971	0.58	HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437WAQ15)	2,000,000	USD	1,987,889	0.12
CIFC FUNDING FRN 20/04/2032 (US12553DAN75)	5,000,000	USD	5,020,585	0.30	HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437WAU27)	5,000,000	USD	4,999,975	0.30
CIMNL 2.09% 20/07/2051	2,400,000	USD	2,375,597	0.14	HUDSON YARDS MORTGAGE 3.228% 10/07/2039	10,000,000	USD	10,815,763	0.64
COMM HOME MORTGAGE TRUST 3.815% VRN 10/04/2033	2,000,000	USD	2,201,110	0.13	HUDSON YARDS MORTGAGE 3.38% VRN 10/07/2039	1,500,000	USD	1,607,274	0.10
COMM MORTGAGE TRUST 3.815% VRN 10/04/2033	6,700,000	USD	6,931,720	0.41	IMT TRUST 3.6132% VRN 15/06/2034	1,000,000	USD	1,049,056	0.06
COMMERCIAL MORTGAGE TRUST 1.802% 10/01/2038	2,500,000	USD	2,517,562	0.15	IMT TRUST FRN 15/06/2034 (US44974AAJ60)	4,250,000	USD	2,994,816	0.18
COMMERCIAL MORTGAGE TRUST 2.056% VRN 10/01/2038	1,845,000	USD	1,858,665	0.11	INVCO FRN 15/07/2034	9,500,000	USD	9,499,972	0.57
COMMERCIAL MORTGAGE TRUST 2.321% VRN 10/01/2038	1,000,000	USD	1,003,574	0.06	INVCO FRN 15/07/2034 (US46149MAD83)	9,500,000	USD	9,499,962	0.57
COOK PARK FRN 17/04/2030	12,500,000	USD	12,506,088	0.74	INVITATION HOME TRUST FRN 17/12/2036	12,365,000	USD	4,155,786	0.25
CORE MORTGAGE TRUST FRN 15/12/2031	2,500,000	USD	2,000,556	0.12	INVITATION HOMES TRUST FRN 17/12/2036 (US46187BAC72)	11,180,000	USD	3,758,138	0.22
CORE TRUST FRN 15/12/2031	2,000,000	USD	1,599,378	0.10	INVITATION HOMES TRUST FRN 17/03/2037	4,800,000	USD	4,812,578	0.29
DBGS MORTGAGE TRUST FRN 15/06/2033	2,000,000	USD	2,002,299	0.12	INVITATION HOMES TRUST FRN 17/06/2037	3,965,000	USD	3,976,315	0.24
DBGS MORTGAGE TRUST FRN 15/06/2033 (US33830CAC47)	6,250,000	USD	6,244,539	0.37	INVITATION HOMES TRUST FRN 17/07/2037	6,000,000	USD	6,021,665	0.36
DBCG MORTGAGE TRUST FRN 15/06/2034	5,000,000	USD	5,005,125	0.30	INVITATION HOMES FRN 17/01/2038	9,000,000	USD	9,030,844	0.54
DBGS MORTGAGE TRUST FRN 15/05/2035	18,096,000	USD	16,843,140	0.99	INVITATION HOMES TRUST FRN 17/01/2038 (US46187XAE58)	2,425,000	USD	2,433,555	0.14
DBGS MORTGAGE TRUST FRN 15/05/2035 (US23306GAE70)	3,287,000	USD	3,058,455	0.18	KNDL MORTGAGE TRUST FRN 15/05/2036	3,000,000	USD	3,003,607	0.18
GALAXY CLO FRN 24/04/2029	1,000,000	USD	997,234	0.06	MADISON PARK FUNDING FRN 15/07/2030	12,500,000	USD	12,327,475	0.73
GALAXY CLO FRN 15/01/2031	12,500,000	USD	12,529,737	0.75	MADISON PARK FUNDING FRN 18/10/2030	9,300,000	USD	9,299,972	0.55
GALAXY CLO FRN 20/04/2031	1,244,000	USD	1,243,998	0.07	MORGAN STANLEY CAPITAL TRUST FRN 15/11/2034	4,480,000	USD	4,481,625	0.27
GALAXY CLO FRN 22/11/2031	1,750,000	USD	1,751,838	0.10	MORGAN STANLEY CAPITAL TRUST FRN 15/11/2034 (US61691LAJ89)	16,500,000	USD	16,511,440	0.98
GALAXY XX CLO FRN 20/04/2031	5,500,000	USD	5,504,763	0.33	MTRO COMMERCIAL MORTGAGE TRUST FRN 15/12/2033	1,500,000	USD	1,499,492	0.09
GILBERT PARK CLO FRN 15/10/2030	3,300,000	USD	3,321,952	0.20					
GS MORTGAGE SECURITIES TRUST 3.871% 10/02/2037	2,431,000	USD	2,612,516	0.16					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Investment Grade Securitised Credit Bond
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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MTRO COMMERCIAL MORTGAGE TRUST FRN 15/12/2033 (US55378MAC38)	1,000,000	USD	996,049	0.06	VOYA CLO FRN 18/10/2031	2,000,000	USD	2,015,010	0.12
NAVIENT STUDENT LOAN TRUST 3.5% 15/12/2044	1,000,000	USD	1,060,428	0.06	VOYA CLO FRN 18/10/2031 (US92915HAN35)	4,000,000	USD	4,003,896	0.24
NEUBERGER BERMAN CLO FRN 15/01/2030	5,000,000	USD	4,994,785	0.30	TOTAL ASSET BACKED SECURITIES			692,794,209	41.28
NEUBERGER BERMAN CLO FRN 18/10/2030	4,000,000	USD	3,991,944	0.24	TOTAL TRANSFERABLE SECURITIES			1,160,620,788	69.14
NYC COMMERCIAL MORTGAGE TRUST 2.941% 10/04/2031	5,000,000	USD	5,284,885	0.31	TRADED ON ANOTHER REGULATED MARKET			1,170,702,459	69.74
NYC COMMERCIAL MORTGAGE TRUST 3.142% 10/04/2031	10,412,000	USD	10,934,747	0.65	COLLECTIVE INVESTMENT SCHEMES				
NYC COMMERCIAL MORTGAGE TRUST 3.2055% 10/04/2031	15,000,000	USD	15,390,082	0.92	IRELAND				
NYT MORTGAGE TRUST FRN 15/11/2035	5,360,000	USD	5,379,307	0.32	HSBC GLOBAL LIQUIDITY FUND	78,932,924	USD	78,932,924	4.70
NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	1,750,000	USD	1,753,463	0.10	TOTAL COLLECTIVE INVESTMENT SCHEMES			78,932,924	4.70
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030	10,000,000	USD	10,004,680	0.60	OTHER TRANSFERABLE SECURITIES				
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030 (US67590YAQ35)	3,000,000	USD	3,001,545	0.18	ASSET BACKED SECURITIES				
PIKES PEAK CLO 5 FRN 20/04/2033	4,000,000	USD	4,006,648	0.24	AUSTRALIA				
PIKES PEAK CLO FRN 25/10/2034	2,000,000	USD	1,998,769	0.12	RESIMAC PREMIER SERIES FRN 07/02/2052	6,500,000	AUD	4,814,918	0.28
PROGRESS RESIDENTIAL 1.658% 16/07/2026	3,500,000	USD	3,464,795	0.21	SAPPHIRE XXII SERIES TRUST FRN 21/03/2051	5,250,000	AUD	2,102,808	0.13
PROGRESS RESIDENTIAL 1.808% 16/07/2026	1,750,000	USD	1,736,547	0.10	TOTAL ASSET BACKED SECURITIES			6,917,726	0.41
PROGRESS RESIDENTIAL 2.039% 17/05/2038	7,000,000	USD	6,997,878	0.42	FRANCE				
SABEY DATA CENTER ISSUER 1.881% 20/06/2046	6,000,000	USD	5,922,739	0.35	BPCE HOME LOANS FRN 31/10/2055	10,000,000	EUR	11,820,131	0.70
SARANAC CLO FRN 20/02/2033	4,500,000	USD	4,511,850	0.27	TOTAL COLLECTIVE INVESTMENT SCHEMES			11,820,131	0.70
SLM PRIVATE CREDIT STUDENT TRUST FRN 15/09/2033	5,747,000	USD	5,679,915	0.34	GREAT BRITAIN				
SLM PRIVATE LOAN TRUST FRN 15/06/2039	15,000,000	USD	7,477,525	0.45	FINSBURY SQUARE FRN 16/12/2067	5,500,000	GBP	7,453,292	0.44
SLM PRIVATE LOAN FRN 16/12/2041	9,891,000	USD	5,612,730	0.33	TOWER BRIDGE FUNDING FRN 20/11/2063	3,200,000	GBP	4,346,995	0.26
SLM STUDENT LOAN TRUST FRN 15/12/2038	2,456,000	USD	1,968,419	0.12	TOWER BRIDGE FUNDING FRN 20/11/2063 (XS2360876622)	1,700,000	GBP	2,326,478	0.14
SMB PRIVATE EDUCATION LOAN FRN 17/02/2032	1,000,000	USD	393,545	0.02	TOTAL GREAT BRITAIN			14,126,765	0.84
SOFI PROFESSIONAL LOAN PROGRAM 2.36% 25/12/2032	1,000,000	USD	120,550	0.01	IRELAND				
VANTAGE DATA CENTERS 1.645% 15/09/2045	9,150,000	USD	9,128,766	0.54	ATOM MORTGAGE SECURITIES FRN 22/07/2031	6,500,000	GBP	8,766,468	0.52
VANTAGE DATA CENTERS 4.196% 16/11/2043	1,000,000	USD	1,011,146	0.06	ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	5,600,000	GBP	7,553,594	0.45
					ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	6,300,000	GBP	8,499,916	0.51
					DILLIONS PARK FRN 15/10/2034	5,000,000	EUR	5,794,750	0.35
					DILLIONS PARK FRN 15/10/2034 (XS2388462934)	5,000,000	EUR	5,794,750	0.35
					GLENBEIGH 2 ISSUER FRN 24/06/2050	12,000,000	EUR	13,883,583	0.82

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as at 30 September 2021

Global Investment Grade Securitised Credit Bond
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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
TAURUS CMBS FRN 17/08/2031	8,000,000	GBP	10,821,429	0.64
TAURUS CMBS FRN 17/08/2031 (XS2368104613)	4,300,000	GBP	5,808,633	0.35
TAURUS UK FRN 17/11/2029	2,447,000	GBP	3,290,215	0.20
TAURUS UK FRN 17/11/2029 (XS2049076339)	1,500,000	GBP	2,016,887	0.12
			72,230,225	4.31
NETHERLANDS				
DRYDEN CLO FRN 15/04/2034	5,000,000	EUR	5,786,324	0.34
DRYDEN CLO FRN 15/04/2034 (XS2318619124)	9,880,000	EUR	11,478,612	0.69
			17,264,936	1.03
UNITED STATES				
BCG TRUST 3.4248% VRN 13/06/2039	5,540,000	USD	5,899,067	0.35
DBC MORTGAGE TRUST FRN 15/06/2034	3,725,000	USD	3,724,956	0.22
DBC MORTGAGE TRUST FRN 15/06/2034 (US233062AJ76)	1,250,000	USD	1,243,941	0.07
PIKES PEAK CLO FRN 15/07/2034	10,000,000	USD	9,999,980	0.60
VERDE CLO FRN 15/04/2032	10,000,000	USD	9,999,990	0.59
VERDE CLO FRN 15/04/2032 (US92338BAQ86)	6,150,000	USD	6,149,982	0.37
VERDE CLO FRN 15/04/2032 (US92338BAS43)	4,000,000	USD	3,999,984	0.24
			41,017,900	2.44
TOTAL ASSET BACKED SECURITIES			163,377,683	9.73
TOTAL OTHER TRANSFERABLE SECURITIES			163,377,683	9.73
TOTAL INVESTMENTS			1,706,831,859	101.67
OTHER NET LIABILITIES			(28,044,747)	(1.67)
TOTAL NET ASSETS			1,678,787,112	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRIA									
ERSTE GROUP BANK 0.875% 22/05/2026	1,000,000	EUR	1,204,450	0.48	GECINA 1.625% 14/03/2030	1,000,000	EUR	1,286,458	0.51
			1,204,450	0.48	LA BANQUE POSTALE 1.375% 24/04/2029	500,000	EUR	615,460	0.25
BELGIUM									
KBC GROUP 1.625% VRN 18/09/2029	200,000	EUR	241,092	0.10	ORANGE 2.375% VRN PERP 04/10/2029	2,000,000	EUR	2,437,180	0.98
			241,092	0.10	PERNOD RICARD 0.125% 04/10/2029	800,000	EUR	912,594	0.36
CANADA									
ROYAL BANK OF CANADA 0.25% 02/05/2024	1,400,000	EUR	1,641,416	0.66	PERNOD RICARD 0.5% 24/10/2027	1,000,000	EUR	1,187,379	0.47
			1,641,416	0.66	RCI BANQUE 0.5% 15/09/2023	700,000	EUR	819,183	0.33
CHINA									
TENCENT HOLDINGS 2.985% 19/01/2023	200,000	USD	205,544	0.08	SANOFI 1.5% 01/04/2030	1,000,000	EUR	1,281,474	0.51
			205,544	0.08	SCOR 3.875% VRN PERP	1,100,000	EUR	1,446,171	0.58
DENMARK									
DANSKE BANK 2.5% VRN 21/06/2029	1,000,000	EUR	1,221,394	0.49	TOTAL 1.625% VRN PERP	1,000,000	EUR	1,162,705	0.46
ISS GLOBAL 2.125% 02/12/2024	900,000	EUR	1,107,276	0.44				22,739,930	9.07
			2,328,670	0.93	GERMANY				
FINLAND									
SAMPO 2.5% VRN 03/09/2052	700,000	EUR	862,724	0.34	ALLIANZ 2.121% VRN 08/07/2050	800,000	EUR	992,358	0.40
SAMPO 3.375% VRN 23/05/2049	1,000,000	EUR	1,323,486	0.53	BASF 0.25% 05/06/2027	1,000,000	EUR	1,179,313	0.47
			2,186,210	0.87	DAIMLER 0.75% 10/09/2030	1,500,000	EUR	1,785,936	0.71
FRANCE									
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.1% 08/10/2027	1,500,000	EUR	1,729,159	0.69	DEUTSCHE BOERSE 1.25% VRN 16/06/2047	1,100,000	EUR	1,305,123	0.52
BNP PARIBAS 1.625% 02/07/2031	600,000	EUR	732,607	0.29	E ON SE 0% 28/08/2024	700,000	EUR	815,686	0.33
BPCE 0.5% 24/02/2027	800,000	EUR	934,781	0.37	E ON SE 0.35% 28/02/2030	350,000	EUR	402,177	0.16
BPCE 2.75% VRN 30/11/2027	300,000	EUR	358,943	0.14	ENBW ENERGIE BADENWUERTTEMBERG 1.125% VRN 05/11/2079	1,500,000	EUR	1,760,068	0.70
CAPGEMINI 1.125% 23/06/2030	1,100,000	EUR	1,346,963	0.54	EUROGRID 1.113% 15/05/2032	2,000,000	EUR	2,437,990	0.97
CNP ASSURANCES 2% VRN 27/07/2050	1,100,000	EUR	1,333,462	0.53	FRESENIUS MEDICAL CARE 1.5% 29/05/2030	800,000	EUR	982,493	0.39
CREDIT AGRICOLE 1.625% VRN 05/06/2030	800,000	EUR	965,359	0.39	HANNOVER RUECK 1.125% VRN 09/10/2039	1,500,000	EUR	1,745,813	0.70
ENGIE 1.75% 27/03/2028	1,000,000	EUR	1,266,431	0.51	MERCK 1.625% VRN 09/09/2080	500,000	EUR	597,555	0.24
ESSILORLUXOTTICA 0.5% 05/06/2028	1,400,000	EUR	1,665,511	0.66	MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	1,000,000	EUR	1,125,653	0.45
FONCIERE DES REGIONS 1.875% 20/05/2026	1,000,000	EUR	1,258,110	0.50	SAP 0.375% 18/05/2029	1,700,000	EUR	2,001,975	0.80
					TALANX FINANZ 8.36% 15/06/2042	900,000	EUR	1,104,230	0.44
					VONOVIA 0.625% 24/03/2031	1,200,000	EUR	1,383,300	0.55
								19,619,670	7.83
					GREAT BRITAIN				
					BARCLAYS BANK 1.7% 12/05/2022	665,000	USD	670,413	0.27
					BP CAPITAL MARKETS 4.375% VRN PERP	1,205,000	USD	1,286,868	0.51
					NATIONAL GRID 0.25% 01/09/2028	572,000	EUR	655,740	0.26
					NATWEST GROUP 1.642% VRN 14/06/2027	655,000	USD	654,397	0.26
					NATWEST MARKETS 1.6% 29/09/2026	640,000	USD	639,674	0.26

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Global Lower Carbon Bond
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Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	200,000	USD	215,870	0.09	AKELIUS RESIDENTIAL PROPERTY FINANCE 0.75% 22/02/2030	1,000,000	EUR	1,137,254	0.45
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	385,000	USD	408,627	0.16	ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	800,000	EUR	1,037,455	0.41
ROYAL BANK OF SCOTLAND GROUP 3.754% VRN 01/11/2029	200,000	USD	213,412	0.09	DELTA LLOYD 4.375% VRN PERP	1,000,000	EUR	1,273,987	0.51
SANTANDER UK GROUP HOLDINGS 4.796% VRN 15/11/2024	710,000	USD	768,781	0.31	DEUTSCHE ANN FINANCE 4% VRN PERP	1,300,000	EUR	1,518,478	0.61
STANDARD CHARTERED 1.319% VRN 14/10/2023	385,000	USD	387,499	0.15	ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	1,100,000	EUR	1,269,605	0.51
VODAFONE GROUP 4.875% 19/06/2049	500,000	USD	625,445	0.25	ENEL FINANCE INTERNATIONAL 1.5% 21/07/2025	600,000	EUR	734,763	0.29
			6,526,726	2.61	ING GROEP FRN 1% 13/11/2030	600,000	EUR	704,312	0.28
IRELAND					ING GROEP NV 1.625% VRN 26/09/2029	300,000	EUR	360,382	0.14
AERCAP IRELAND CAPITAL 4.45% 01/10/2025	2,150,000	USD	2,347,736	0.94	KONINKLIJKE AHOLD DELHAIZE 0.375% 18/03/2030	500,000	EUR	575,621	0.23
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	795,000	USD	886,528	0.35	KONINKLIJKE PHILIPS 1.375% 30/03/2025	700,000	EUR	850,741	0.34
AERCAP IRELAND CAPITAL 4.875% 16/01/2024	150,000	USD	162,098	0.06	TENNET HOLDING 1.375% 05/06/2028	800,000	EUR	997,105	0.40
CLOVERIE SWISS REINS 6.625% VRN 01/09/2042	1,400,000	EUR	1,720,790	0.69	TENNET HOLDING 1.5% 03/06/2039	200,000	EUR	250,894	0.10
			5,117,152	2.04	VESTEDA FINANCE 1.5% 24/05/2027	1,200,000	EUR	1,484,602	0.59
ITALY								14,390,558	5.75
HERA 0.875% 05/07/2027	1,200,000	EUR	1,442,852	0.57	PORTUGAL				
INTESA SANPAOLO 0.75% 16/03/2028	513,000	EUR	602,056	0.24	EDP ENERGIAS DE PORTUGAL 4.496% VRN 30/04/2079	1,000,000	EUR	1,259,860	0.50
UNICREDIT 0.8% VRN 05/07/2029	654,000	EUR	767,041	0.31				1,259,860	0.50
			2,811,949	1.12	SPAIN				
JAPAN					ABERTIS INFRAESTRUCTURAS 1.625% 15/07/2029	1,000,000	EUR	1,220,919	0.49
NISSAN MOTOR 3.522% 17/09/2025	755,000	USD	803,192	0.32	BANCO SANTANDER 0.3% 04/10/2026	500,000	EUR	584,615	0.23
			803,192	0.32	BANCO SANTANDER 0.701% VRN 30/06/2024	1,800,000	USD	1,803,959	0.73
LUXEMBOURG					BANCO SANTANDER 1.125% 23/06/2027	1,000,000	EUR	1,207,383	0.48
AROUNDTOWN 1.625% VRN PERP	700,000	EUR	790,878	0.32	BANCO SANTANDER 2.706% 27/06/2024	600,000	USD	631,128	0.25
GRAND CITY PROPERTIES 0.125% 11/01/2028	1,000,000	EUR	1,121,655	0.45	CAIXABANK 0.75% VRN 10/07/2026	1,000,000	EUR	1,186,058	0.47
MEDTRONIC GLOBAL HOLDINGS 1.125% 07/03/2027	500,000	EUR	609,915	0.24	MAPFRE 4.125% VRN 07/09/2048	600,000	EUR	818,061	0.33
MEDTRONIC GLOBAL HOLDINGS 2.25% 07/03/2039	200,000	EUR	269,660	0.11				7,452,123	2.98
RICHEMONT INTERNATIONAL HOLDING 1.125% 26/05/2032	950,000	EUR	1,168,229	0.46	SWEDEN				
			3,960,337	1.58	TELIA 3% VRN 04/04/2078	800,000	EUR	965,609	0.39
NETHERLANDS								965,609	0.39
ABN AMRO BANK 2.875% 18/01/2028	1,500,000	EUR	1,802,730	0.73					
AERCAP HOLDINGS 5.875% VRN 10/10/2079	375,000	USD	392,629	0.16					

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Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SWITZERLAND					CCL INDUSTRIES 3.05% 01/06/2030	905,000	USD	945,073	0.38
CREDIT SUISSE 0.45% 19/05/2025	550,000	EUR	646,735	0.26	ENBRIDGE 6.25% VRN 01/03/2078	65,000	USD	72,314	0.03
CREDIT SUISSE GROUP FUNDING 1.25% 14/04/2022	600,000	EUR	700,968	0.28	ROYAL BANK OF CANADA 0.425% 19/01/2024	1,260,000	USD	1,254,872	0.50
UBS AG LONDON 0.375% 01/06/2023	995,000	USD	994,025	0.39	ROYAL BANK OF CANADA 2.55% 16/07/2024	925,000	USD	971,204	0.39
			2,341,728	0.93				6,909,944	2.76
UNITED STATES					FRANCE				
ABBVIE 2.625% 15/11/2028	400,000	EUR	532,357	0.21	BNP PARIBAS 1.323% VRN 13/01/2027	470,000	USD	462,621	0.18
ATT 2.05% 19/05/2032	600,000	EUR	769,914	0.31	BNP PARIBAS 2.219% VRN 09/06/2026	565,000	USD	579,758	0.23
BP CAPITAL MARKETS AMERICA 3.79% 06/02/2024	385,000	USD	412,104	0.16	BNP PARIBAS 2.824% 26/01/2041	300,000	USD	284,826	0.11
GOLDMAN SACHS GROUP 4.223% 01/05/2029	135,000	USD	152,750	0.06	BNP PARIBAS 3.8% 10/01/2024	500,000	USD	532,800	0.21
JPMORGAN CHASE 4.6% VRN PERP	2,430,000	USD	2,488,999	0.99	CREDIT AGRICOLE 1.907% VRN 16/06/2026	935,000	USD	951,793	0.38
LEAR 5.25% 15/05/2049	1,365,000	USD	1,697,377	0.68	CREDIT AGRICOLE 3.25% 04/10/2024	500,000	USD	533,750	0.21
PRUDENTIAL FINANCIAL 5.7% VRN 15/09/2048	350,000	USD	410,340	0.16	ELECTRICITE DE FRANCE 1% 13/10/2026	1,500,000	EUR	1,816,845	0.74
SYNOVUS FINANCIAL CORP 3.125% 01/11/2022	65,000	USD	66,411	0.03	TOTAL CAPITAL INTERNATIONAL 3.127% 29/05/2050	1,345,000	USD	1,360,225	0.54
THERMO FISHER SCIENTIFIC 1.375% 12/09/2028	600,000	EUR	741,160	0.30				6,522,618	2.60
UNILEVER CAPITAL 2.6% 05/05/2024	375,000	USD	393,484	0.16	GREAT BRITAIN				
VERIZON COMMUNICATIONS 0.875% 02/04/2025	1,200,000	EUR	1,436,468	0.57	BARCLAYS 4.61% VRN 15/02/2023	895,000	USD	908,747	0.36
WELLS FARGO 0.5% 26/04/2024	800,000	EUR	941,763	0.38	VODAFONE GROUP 3.25% VRN 04/06/2081	385,000	USD	391,545	0.16
			10,043,127	4.01				1,300,292	0.52
			105,839,343	42.25	IRELAND				
TOTAL BONDS					AERCAP IRELAND CAPITAL 3.5% 15/01/2025	345,000	USD	363,506	0.15
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING								363,506	0.15
					ITALY				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					INTESA SANPAOLO 4.198% 01/06/2032	385,000	USD	394,775	0.16
								394,775	0.16
BONDS					LUXEMBOURG				
AUSTRALIA					PROLOGIS INTERNATIONAL FUNDING 1.625% 17/06/2032	300,000	EUR	372,823	0.15
MACQUARIE GROUP 3.189% VRN 28/11/2023	280,000	USD	288,389	0.12				372,823	0.15
			288,389	0.12	NETHERLANDS				
CANADA					ALLIANDER 0.375% 10/06/2030	400,000	EUR	468,118	0.19
BANK OF MONTREAL 2.5% 28/06/2024	285,000	USD	298,937	0.12	COOPERATIEVE RABOBANK 0.25% 30/10/2026	1,200,000	EUR	1,406,956	0.56
CANADIAN IMPERIAL BANK 2.606% VRN 22/07/2023	2,000,000	USD	2,036,020	0.81	ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	1,275,000	USD	1,240,142	0.50
CANADIAN IMPERIAL BANK OF COMMERCE 0.95% 23/06/2023	1,320,000	USD	1,331,524	0.53					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
IBERDROLA INTERNATIONAL 3.25% VRN PERP	300,000	EUR	376,393	0.15	CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	675,000	USD	854,753	0.34
ING GROEP 2.125% VRN 26/05/2031	800,000	EUR	983,847	0.39	CITIGROUP 2.561% VRN 01/05/2032	555,000	USD	562,831	0.22
LYONDELLBASELL INDUSTRIES 4.625% 26/02/2055	125,000	USD	151,380	0.06	CITIGROUP 3.878% VRN 24/01/2039	1,580,000	USD	1,810,601	0.72
			4,626,836	1.85	CITIGROUP 4.7% VRN PERP CITRIX SYSTEMS 3.3% 01/03/2030	505,000	USD	520,605	0.21
SWEDEN					COLGATEPALMOLIVE 1.375% 06/03/2034	1,233,000	USD	1,261,211	0.50
SVENSKA HANDELSBANKEN 0.05% 06/09/2028	1,311,000	EUR	1,497,170	0.59	COMCAST 2.937% 01/11/2056	200,000	EUR	253,731	0.10
VATTENFALL 0.5% 24/06/2026	1,200,000	EUR	1,418,972	0.57	COMCAST 3.45% 01/02/2050	2,395,000	USD	2,271,537	0.91
			2,916,142	1.16	COMCAST CORP 4% 15/08/2047	500,000	USD	531,185	0.21
SWITZERLAND					CROWN CASTLE INTERNATIONAL 3.3% 01/07/2030	100,000	USD	115,015	0.05
UBS AGLONDON 1.75% 21/04/2022	1,110,000	USD	1,117,914	0.45	CROWN CASTLE INTERNATIONAL 4% 15/11/2049	650,000	USD	693,258	0.28
UBS GROUP 1.008% VRN 30/07/2024	1,245,000	USD	1,253,093	0.50	DELL INTERNATIONAL 4.9% 01/10/2026	1,000,000	USD	1,099,000	0.44
UBS GROUP FUNDING 1.5% 30/11/2024	1,300,000	EUR	1,560,663	0.62	DELL INTERNATIONAL 5.85% 15/07/2025	2,115,000	USD	2,437,050	0.97
			3,931,670	1.57	DELL INTERNATIONAL 6.02% 15/06/2026	1,000,000	USD	1,163,380	0.46
UNITED STATES					DIAMONDBACK ENERGY 3.125% 24/03/2031	220,000	USD	262,390	0.10
ALEXANDRIA REAL ESTATE EQUITIES 4% 01/02/2050	825,000	USD	950,763	0.38	DOMINION ENERGY 2.25% 15/08/2031	464,000	USD	481,303	0.19
ATT 3.3% 01/02/2052	765,000	USD	740,321	0.30	DOMINION ENERGY 3.375% 01/04/2030	640,000	USD	638,176	0.25
ATT 3.65% 15/09/2059	778,000	USD	777,222	0.31	EMERSON ELECTRIC 0.875% 15/10/2026	650,000	USD	704,113	0.28
ATT 3.8% 01/12/2057	1,908,000	USD	1,967,853	0.79	ENERGY TRANSFER OPERATING 6.25% 15/04/2049	1,155,000	USD	1,132,974	0.45
BANK OF AMERICA 1.486% VRN 19/05/2024	2,100,000	USD	2,132,045	0.85	EOG RESOURCES 4.375% 15/04/2030	440,000	USD	513,216	0.20
BANK OF AMERICA 2.482% VRN 21/09/2036	1,400,000	USD	1,373,414	0.55	EQUIFAX 2.6% 01/12/2024	435,000	USD	456,306	0.18
BANK OF AMERICA 3.559% VRN 23/04/2027	155,000	USD	168,690	0.07	FRESENIUS MEDICAL CARE US 3.75% 15/06/2029	1,000,000	USD	1,079,720	0.43
BANK OF AMERICA 4.183% 25/11/2027	250,000	USD	278,808	0.11	GENERAL MOTORS FINANCIAL 2.35% 08/01/2031	785,000	USD	769,010	0.31
BOEING 2.196% 04/02/2026	670,000	USD	675,394	0.27	GENERAL MOTORS FINANCIAL 2.7% 20/08/2027	1,770,000	USD	1,837,950	0.73
BRISTOLMYERS SQUIBB 4.25% 26/10/2049	640,000	USD	795,283	0.32	GENERAL MOTORS FINANCIAL FRN 06/11/2021	260,000	USD	260,229	0.10
BRISTOLMYERS SQUIBB 5% 15/08/2045	380,000	USD	511,054	0.20	GOLDMAN SACHS 3% 12/02/2031	200,000	EUR	279,316	0.11
BROADCOM 3.75% 15/02/2051	160,000	USD	161,046	0.06	HONEYWELL INTERNATIONAL 2.8% 01/06/2050	665,000	USD	674,190	0.27
BROADCOM 4.15% 15/11/2030	1,390,000	USD	1,541,830	0.62	JPMORGAN CHASE & CO 4.005% VRN 23/04/2029	50,000	USD	55,910	0.02
BROADCOM 5% 15/04/2030	850,000	USD	997,960	0.40					
CATERPILLAR FINANCIAL SERVICES 1.1% 14/09/2027	1,070,000	USD	1,056,561	0.42					
CELANESE US HOLDINGS 3.5% 08/05/2024	100,000	USD	106,620	0.04					
CHARTER COMMUNICATIONS OPERATING 2.8% 01/04/2031	1,650,000	USD	1,658,085	0.66					
CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	1,000,000	USD	1,175,160	0.47					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JPMORGAN CHASE 0.653% VRN 16/09/2024	1,335,000	USD	1,338,257	0.53	UNION PACIFIC 3.55% 15/08/2039	1,000,000	USD	1,110,490	0.44
LYB INTERNATIONAL FINANCE 4.2% 15/10/2049	745,000	USD	849,583	0.34	UNITEDHEALTH GROUP 3.5% 15/08/2039	2,000,000	USD	2,215,359	0.88
MARATHON PETROLEUM 4.5% 01/05/2023	310,000	USD	327,704	0.13	UNITEDHEALTH GROUP 3.75% 15/10/2047	145,000	USD	165,939	0.07
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	600,000	USD	601,212	0.24	US (GOVT) 0.125% 31/07/2023	659,000	USD	657,636	0.26
MASTERCARD 3.65% 01/06/2049	1,000,000	USD	1,149,920	0.46	US (GOVT) 0.375% 15/09/2024	565,000	USD	562,506	0.22
METROPOLITAN LIFE GLOBAL FUNDING 0.9% 08/06/2023	950,000	USD	958,883	0.38	US (GOVT) 0.75% 31/08/2026	1,567,000	USD	1,549,188	0.62
MOHAWK INDUSTRIES 3.625% 15/05/2030	1,605,000	USD	1,750,220	0.70	US (GOVT) 1.25% 15/05/2050	14,000	USD	11,430	0.00
MORGAN STANLEY 2.699% VRN 22/01/2031	385,000	USD	397,751	0.16	US (GOVT) 1.75% 15/08/2041	350,000	USD	333,785	0.13
MORGAN STANLEY 3.772% VRN 24/01/2029	45,000	USD	49,784	0.02	VERIZON COMMUNICATIONS 2.65% 20/11/2040	605,000	USD	570,551	0.23
MPLX 2.65% 15/08/2030	400,000	USD	401,692	0.16	VERIZON COMMUNICATIONS 2.85% 03/09/2041	500,000	USD	488,710	0.20
MPLX 5.5% 15/02/2049	1,160,000	USD	1,472,771	0.59	VERIZON COMMUNICATIONS 3.55% 22/03/2051	830,000	USD	874,413	0.35
NISSAN MOTOR ACCEPTANCE CORP 3.45% 15/03/2023	135,000	USD	139,867	0.06	VISA 1.9% 15/04/2027	650,000	USD	671,437	0.27
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024	870,000	USD	870,087	0.35	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.625% 13/11/2025	1,245,000	USD	1,399,405	0.56
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	1,255,000	USD	1,243,467	0.50	WALT DISNEY 2.2% 13/01/2028	595,000	USD	614,796	0.25
PECO ENERGY 3% 15/09/2049	1,000,000	USD	1,016,480	0.41	WEA FINANCE 2.875% 15/01/2027	1,645,000	USD	1,707,724	0.68
PHILLIPS 3.7% 06/04/2023	1,150,000	USD	1,204,740	0.48	WEA FINANCE 3.5% 15/06/2029	355,000	USD	368,920	0.15
SANTANDER HOLDINGS 3.5% 07/06/2024	875,000	USD	929,591	0.37	TOTAL BONDS			78,562,194	31.35
SIMON PROPERTY GROUP 1.75% 01/02/2028	500,000	USD	496,090	0.20	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			106,189,189	42.39
SIMON PROPERTY GROUP 2.2% 01/02/2031	575,000	USD	565,789	0.23	COLLECTIVE INVESTMENT SCHEMES				
SIMON PROPERTY GROUP 3.25% 13/09/2049	1,315,000	USD	1,329,281	0.53	GREAT BRITAIN				
SMITHFIELD FOODS 3% 15/10/2030	460,000	USD	461,564	0.18	HSBC CORPORATE BOND FUND INS- TITUTIONAL ACCUMULATION	4,381,175	GBP	22,826,033	9.11
STATE STREET 3.031% VRN 01/11/2034	915,000	USD	965,545	0.39				22,826,033	9.11
SUNOCO LOGISTICS PARTNERS OPERATIONS 5.4% 01/10/2047	500,000	USD	595,175	0.24	IRELAND				
SYNCHRONY FINANCIAL 2.85% 25/07/2022	1,000,000	USD	1,018,380	0.41	HSBC GLOBAL LIQUIDITY FUND	2,768	USD	2,768	0.00
SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	320,000	USD	321,520	0.13				2,768	0.00
SYNOVUS BANKCOLUMBUS 4% VRN 29/10/2030	250,000	USD	265,615	0.11	TOTAL COLLECTIVE INVESTMENT SCHEMES			22,828,801	9.11
TEXAS INSTRUMENTS 2.7% 15/09/2051	1,045,000	USD	1,031,122	0.41					
UNION PACIFIC 3.25% 05/02/2050	980,000	USD	1,028,951	0.41					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Lower Carbon Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 14/10/2021	6,000,000	USD	5,999,957	2.40
			<u>5,999,957</u>	<u>2.40</u>
TOTAL TREASURY BILLS			<u>5,999,957</u>	<u>2.40</u>
TOTAL MONEY MARKET INSTRUMENTS			<u>5,999,957</u>	<u>2.40</u>
OTHER TRANSFERABLE SECURITIES				
BONDS				
NETHERLANDS				
ENEL FINANCE INTERNATIONAL 2.65% 10/09/2024	1,000,000	USD	1,049,180	0.42
			<u>1,049,180</u>	<u>0.42</u>
TOTAL BONDS			<u>1,049,180</u>	<u>0.42</u>
TOTAL OTHER TRANSFERABLE SECURITIES			<u>1,049,180</u>	<u>0.42</u>
TOTAL INVESTMENTS			<u>241,906,470</u>	<u>96.57</u>
OTHER NET ASSETS			<u>8,580,630</u>	<u>3.43</u>
TOTAL NET ASSETS			<u>250,487,100</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					RIVER GREEN FINANCE FRN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					22/01/2032 (XS2099060662)				
BONDS					SCORPIO EUROPEAN LOAN				
GREAT BRITAIN					CONDUIT FRN 17/05/2029				
TRAFFORD CENTRE FINANCE					TAURUS CMBS FRN	821,000	GBP	1,126,698	1.01
FRN 28/04/2035	4,150,000	GBP	1,765,383	1.58	20/02/2030	1,000,000	EUR	1,108,383	0.99
			1,765,383	1.58	TAURUS CMBS FRN				
					02/02/2031	1,100,000	EUR	832,597	0.74
								13,378,135	11.96
TOTAL BONDS			1,765,383	1.58	UNITED STATES				
					SARANAC CLO FRN				
					20/02/2033	1,250,000	USD	1,249,046	1.12
								1,249,046	1.12
								28,805,767	25.76
					TOTAL ASSET BACKED SECURITIES				
					TOTAL TRANSFERABLE SECURITIES				
					ADMITTED TO AN OFFICIAL STOCK				
					EXCHANGE LISTING				
								30,571,150	27.34
					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
					ASSET BACKED SECURITIES				
					CHINA				
					ATRIUM XV FRN 23/01/2031	1,250,000	USD	1,238,135	1.11
					ATRIUM XV FRN				
					23/01/2031 (US04965FAL58)	1,250,000	USD	1,249,983	1.12
					VENTURE CDO FRN				
					20/10/2029	1,250,000	USD	1,249,976	1.12
					VENTURE CLO FRN				
					20/01/2034	2,000,000	USD	1,999,982	1.78
								5,738,076	5.13
					IRELAND				
					ARROW CMBS FRN				
					22/05/2030	867,000	EUR	882,747	0.79
					BERG FINANCE FRN				
					22/07/2033	2,000,000	EUR	2,327,666	2.08
					INVESCO CLO FRN				
					15/07/2031	500,000	EUR	582,974	0.52
					INVESCO CLO FRN				
					15/07/2034	500,000	USD	501,702	0.45
					INVESCO CLO FRN				
					15/07/2034 (US46149MAE66)	500,000	USD	502,510	0.45
					INVESCO CLO FRN				
					15/08/2034	1,000,000	EUR	1,165,956	1.04
					JUBILEE CLO FRN				
					20/11/2031	1,000,000	EUR	1,175,855	1.05
					TAURUS FRN 17/05/2031	500,000	GBP	689,053	0.62
					TAURUS FRN 17/05/2031				
					(XS2303820349)	500,000	GBP	680,042	0.61
								8,508,505	7.61

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
NETHERLANDS					FANNIE MAE CONNECTICUT AVENUE FRN				
JUBILEE CLO FRN					25/03/2031 (US30711X3H56)	500,000	USD	278,926	0.25
15/04/2035	1,500,000	EUR	1,762,714	1.58	FREDDIE MAC STACR TRUST				
			1,762,714	1.58	FRN 25/12/2030	2,000,000	USD	2,023,586	1.81
UNITED STATES					GALAXY CLO FRN				
225 LIBERTY STREET TRUST					24/04/2029	2,500,000	USD	2,499,957	2.23
4.8035% VRN 10/02/2036	2,000,000	USD	2,087,029	1.87	GALAXY CLO FRN 15/01/2031	500,000	USD	493,337	0.44
280 PARK AVENUE MORTGAGE					GALAXY XX CLO FRN				
TRUST FRN 15/09/2034	1,000,000	USD	999,635	0.89	GALAXY XXIII CLO FRN	1,500,000	USD	1,488,366	1.33
APIDOS CLO XXVII FRN					24/04/2029	1,000,000	USD	988,894	0.88
17/07/2030	1,000,000	USD	999,988	0.89	GILBERT PARK FRN				
APIDOS CLO XXXI FRN					15/10/2030	500,000	USD	501,248	0.45
15/04/2031	1,500,000	USD	1,499,985	1.34	HIGHBRIDGE LOAN MANAGEMENT				
APIDOS CLO XXXI FRN					FRN 20/10/2029	1,000,000	USD	978,432	0.87
15/04/2031 (US03767XAC83)	2,000,000	USD	1,999,912	1.79	HOME PARTNERS OF				
BAIN CAPITAL CREDIT CLO					AMERICA FRN 17/07/2034	1,000,000	USD	1,003,098	0.90
FRN 15/01/2029	1,000,000	USD	990,947	0.89	HOME PARTNERS OF				
BAIN CAPITAL CREDIT CLO					AMERICA FRN 17/07/2037	400,000	USD	400,698	0.36
FRN 18/04/2034	1,000,000	USD	991,091	0.89	HPS LOAN MANAGEMENT FRN				
BAIN CAPITAL CREDIT FRN					25/01/2034	1,000,000	USD	999,988	0.89
23/10/2034	2,000,000	USD	2,000,000	1.79	HUDSON YARDS MORTGAGE				
BAMLL MORTGAGE TRUST					3.557% VRN 10/07/2039	643,000	USD	653,270	0.58
3.5958% VRN 14/04/2033	1,315,000	USD	1,379,668	1.23	IMT TRUST FRN				
BANK OF AMERICA MERRILL					15/06/2034	2,000,000	USD	1,409,263	1.26
3.71566% VRN 14/04/2033	1,050,000	USD	1,072,654	0.96	INVITATION HOMES TRUST				
BBCMS MORTGAGE TRUST					FRN 17/07/2037	2,000,000	USD	-	0.00
FRN 15/03/2037	2,000,000	USD	1,941,520	1.74	MADISON PARK FUNDING				
BF MORTGAGE TRUST FRN					FRN 15/07/2030	1,000,000	USD	994,487	0.89
15/12/2035	1,150,000	USD	1,147,921	1.03	MADISON PARK FUNDING				
BF NYT MORTGAGE TRUST					FRN 18/10/2030	680,000	USD	680,390	0.61
FRN 15/11/2035	518,500	USD	513,159	0.46	NEUBERGER BERMAN CLO				
BWAY MORTGAGE TRUST					FRN 15/01/2030	1,000,000	USD	995,577	0.89
3.7172% 10/03/2033	320,000	USD	330,942	0.30	PIKES PEAK CLO FRN				
BX COMMERCIAL MORTGAGE					25/10/2034	1,000,000	USD	1,000,030	0.89
FRN 15/11/2035	1,000,000	USD	701,247	0.63	PROGRESS RESIDENTIAL				
BX COMMERCIAL MORTGAGE					TRUST 2.082% 17/09/2038	1,000,000	USD	994,263	0.89
FRN 15/03/2037	441,000	USD	442,209	0.40	PROGRESS RESIDENTIAL				
BX TRUST FRN 15/11/2035	1,000,000	USD	702,222	0.63	TRUST 2.109% 16/07/2026	1,024,500	USD	1,019,629	0.91
BX TRUST FRN 15/11/2035					PROGRESS RESIDENTIAL				
(US056059AS75)	1,000,000	USD	702,910	0.63	TRUST 2.225% 17/07/2038	3,000,000	USD	3,008,162	2.68
BX TRUST FRN 15/03/2037	1,000,000	USD	1,001,708	0.90	SARANAC CLO FRN				
CAMB COMMERCIAL MORTGAGE					20/02/2033	2,000,000	USD	1,992,137	1.78
TRUST FRN 15/12/2037	2,200,000	USD	2,206,182	1.97	SHACKLETON CLO FRN				
CAMB COMMERCIAL MORTGAGE TRUST FRN					20/10/2028	1,000,000	USD	999,982	0.89
15/12/2037 (US12482HAN44)	750,000	USD	752,359	0.67	VANTAGE DATA CENTERS				
CIFC FUNDING FRN					1.992% 15/09/2045	1,400,000	USD	1,396,483	1.25
17/10/2031	1,000,000	USD	1,002,867	0.90	VANTAGE DATA CENTERS				
COOK PARK CLO FRN					4.196% 16/11/2043	1,000,000	USD	1,011,295	0.90
17/04/2030	750,000	USD	731,871	0.65				57,662,371	51.55
CORE MORTGAGE TRUST FRN					TOTAL ASSET BACKED SECURITIES			73,671,666	65.87
15/12/2031	2,791,000	USD	2,230,842	1.99	TOTAL TRANSFERABLE SECURITIES			73,671,666	65.87
DBGS MORTGAGE TRUST FRN					TRADED ON ANOTHER REGULATED MARKET				
15/05/2035	1,160,000	USD	1,079,540	0.97					
FANNIE MAE CONNECTICUT									
AVENUE FRN 25/03/2031	500,000	USD	342,465	0.31					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Securitised Credit Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	2,086,831	USD	2,086,831	1.87
			2,086,831	1.87
TOTAL COLLECTIVE INVESTMENT SCHEMES			2,086,831	1.87
OTHER TRANSFERABLE SECURITIES				
ASSET BACKED SECURITIES				
AUSTRALIA				
PEPPER RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	2,000,000	AUD	1,152,143	1.03
			1,152,143	1.03
IRELAND				
ARROW CMBS FRN 22/05/2030	200,000	EUR	203,287	0.18
CONTEGO CLO VII FRN 14/05/2032	1,100,000	EUR	1,297,390	1.16
DRYDEN CLO FRN 18/04/2032	1,075,000	EUR	1,262,927	1.13
EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029	950,000	EUR	608,043	0.54
			3,371,647	3.01
UNITED STATES				
KNDL MORTGAGE TRUST FRN 15/05/2036	326,000	USD	326,501	0.29
PIKES PEAK CLO FRN 15/07/2034	1,000,000	USD	999,247	0.90
			1,325,748	1.19
TOTAL ASSET BACKED SECURITIES			5,849,538	5.23
TOTAL OTHER TRANSFERABLE SECURITIES			5,849,538	5.23
TOTAL INVESTMENTS			112,179,185	100.31
OTHER NET LIABILITIES			(344,487)	(0.31)
TOTAL NET ASSETS			111,834,698	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					ENBW ENERGIE BADENWUERTTEMBERG				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					GERMANY (GOVT) 0%				
BONDS					16/06/2023				
AUSTRALIA					GERMANY (GOVT) 0%				
AUSNET SERVICES HOLDINGS					15/09/2023	5,500,000	EUR	6,461,041	2.65
1.625% VRN 11/03/2081	715,000	EUR	836,546	0.34	GERMANY (GOVT) 0%				
MERCEDESBEZ AUSTRALIA-PACIFIC 1.25% 08/09/2023	860,000	AUD	626,123	0.26	05/04/2024	4,700,000	EUR	5,545,875	2.27
QBE INSURANCE GROUP					MUNICH 6.625% VRN				
6.115% VRN 24/05/2042	1,000,000	GBP	1,391,187	0.57	26/05/2042	600,000	GBP	839,380	0.34
SYDNEY AIRPORT FINANCE					VONOVIA 0% 01/09/2023	400,000	EUR	465,750	0.19
2.75% 23/04/2024	850,000	EUR	1,052,824	0.43	VONOVIA 0% 01/12/2025	1,100,000	EUR	1,268,993	0.52
			3,906,680	1.60				26,083,878	10.69
BRAZIL					GREAT BRITAIN				
PETROBRAS INTERNATIONAL					BARCLAYS 2% VRN				
FINANCE 6.25% 14/12/2026	800,000	GBP	1,228,164	0.50	07/02/2028	1,100,000	EUR	1,305,212	0.53
			1,228,164	0.50	BP CAPITAL MARKETS				
CHINA					4.375% VRN PERP				
AGRICULTURAL DEVELOPMENT BANK					BUPA FINANCE 5%				
OF CHINA 3.58% 22/04/2026	30,000,000	CNY	4,743,709	1.94	25/04/2023	267,000	GBP	383,018	0.16
AGRICULTURAL DEVELOPMENT BANK					GKN HOLDINGS 5.375%				
OF CHINA 3.63% 19/07/2026	8,400,000	CNY	1,333,640	0.55	19/09/2022	800,000	GBP	1,121,881	0.46
CHINA DEVELOPMENT BANK					HEATHROW FINANCE 5.75%				
3.18% 05/04/2026	12,000,000	CNY	1,867,679	0.76	03/03/2025	1,400,000	GBP	2,052,071	0.84
EXPORT IMPORT BANK					HSBC HOLDINGS 0.976%				
CHINA 3.33% 22/02/2026	32,000,000	CNY	5,015,680	2.06	VRN 24/05/2025	200,000	USD	199,656	0.08
EXPORT IMPORT BANK					SANTANDER GROUP HOLDINGS				
CHINA 3.87% 14/09/2025	9,000,000	CNY	1,439,233	0.59	1.089% VRN 15/03/2025	1,110,000	USD	1,112,098	0.46
			14,399,941	5.90	STANDARD CHARTERED 2.5%				
EGYPT					VRN 09/09/2030				
EGYPT (GOVT) 5.75%					THAMES WATER UTILITIES				
29/05/2024	1,160,000	USD	1,209,404	0.50	2.375% 03/05/2023	1,100,000	GBP	1,501,696	0.62
			1,209,404	0.50	UK (GOVT) 0.125%				
FRANCE					31/01/2023				
ELECTRICITE DE FRANCE					VIRGIN MONEY 2.625%				
5.25% VRN PERP	1,200,000	USD	1,247,892	0.51	VRN 19/08/2031	669,000	GBP	908,379	0.37
ORANGE 5.75% VRN PERP	1,036,000	GBP	1,491,307	0.61	VIRGIN MONEY 5.125% VRN				
SOCIETE GENERALE 0.768%					11/12/2030	648,000	GBP	966,574	0.40
VRN 27/09/2024	100,000,000	JPY	899,476	0.37	VODAFONE GROUP 2.625%				
TOTAL 3.875% VRN PERP	1,000,000	EUR	1,184,899	0.49	VRN 27/08/2080	800,000	EUR	960,825	0.39
VALEO 3.25% 22/01/2024	1,700,000	EUR	2,115,577	0.86	ZURICH FINANCE 6.625%				
			6,939,151	2.84	VRN PERP	1,000,000	GBP	1,424,451	0.58
GERMANY					HONG KONG				
ALLIANZ 4.75% VRN PERP	1,000,000	EUR	1,263,128	0.52	BOCOM LEASING MANAGEMENT				
BERTELSMANN SE AND KGAA					1.125% 18/06/2024	2,180,000	USD	2,172,021	0.89
3% VRN 23/04/2075	1,500,000	EUR	1,802,486	0.74				2,172,021	0.89
DEUTSCHE BANK 2.129%					INDIA				
VRN 24/11/2026	800,000	USD	813,040	0.33	INDIAN OIL 4.75%				
					16/01/2024	1,300,000	USD	1,396,564	0.57
								1,396,564	0.57

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
IRELAND					CAIXABANK 5.875% VRN PERP				
AIB GROUP 2.875% VRN 30/05/2031	440,000	EUR	547,806	0.23		800,000	EUR	1,068,774	0.44
BANK OF IRELAND 1.375% VRN 11/08/2031	470,000	EUR	545,061	0.22	SWEDEN				
			1,092,867	0.45	VOLVO CAR AB 2.125% 02/04/2024	500,000	EUR	603,193	0.25
ITALY					VOLVO TREASURY 4.85% VRN 10/03/2078	1,620,000	EUR	2,000,757	0.82
AUTOSTRADA PER LITALIA 1.875% 04/11/2025	900,000	EUR	1,087,145	0.45	SWITZERLAND				
ENEL 1.375% VRN PERP INTESA SANPAOLO 0.625% 24/02/2026	900,000	EUR	1,033,928	0.42	CREDIT SUISSE GROUP 7.5% VRN PERP	570,000	USD	624,412	0.26
ITALY (GOVT) 0% 01/04/2026	1,400,000	EUR	1,617,079	0.66	UNITED ARAB EMIRATES				
ITALY(GOVT) 1.6% 01/06/2026	850,000	EUR	1,054,735	0.43	DAE SUKUK DIFC 3.75% 15/02/2026	579,000	USD	612,113	0.25
UNIONE DI BANCHE ITALIANE 5.875% VRN 04/03/2029	700,000	EUR	909,168	0.37	UNITED STATES				
			6,430,419	2.63	BECTON DICKINSON 0.034% 13/08/2025	1,000,000	EUR	1,157,976	0.47
JAPAN					DAE FUNDING 1.55% 01/08/2024	1,164,000	USD	1,157,889	0.47
JAPAN (GOVT) 0.005% 20/03/2026	470,000,000	JPY	4,231,116	1.73	ENERGY TRANSFER OPERATING 5.875% 15/01/2024	1,200,000	USD	1,317,480	0.54
JAPAN (GOVT) 0.005% 20/06/2026	320,000,000	JPY	2,881,649	1.18	FORD MOTOR CREDIT 2.748% 14/06/2024	177,000	GBP	241,555	0.10
JAPAN (GOVT) 0.1% 20/12/2025	400,000,000	JPY	3,615,434	1.48	GOLDMAN SACHS GROUP 1% VRN 16/12/2025	723,000	GBP	966,435	0.40
			10,728,199	4.39	VMWARE 1% 15/08/2024	1,334,000	USD	1,338,763	0.55
JERSEY					TOTAL BONDS				
GATWICK FUNDING 5.25% 23/01/2024	1,500,000	GBP	2,206,050	0.90	112,641,932 46.14				
			2,206,050	0.90	ASSET BACKED SECURITIES				
NETHERLANDS					GREAT BRITAIN				
ING GROEP 3.0% VRN 11/04/2028	1,000,000	EUR	1,211,764	0.50	HARBEN FINANCE FRN 20/08/2056	1,000,000	GBP	1,351,661	0.55
PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	530	0.00	RESLOC FRN 15/12/2043	2,000,000	GBP	1,141,463	0.47
ZF EUROPE FINANCE 1.25% 23/10/2023	400,000	EUR	470,297	0.19	RMAC SECURITIES FRN 12/06/2044	1,010,000	EUR	542,656	0.22
			1,682,591	0.69	3,035,780 1.24				
PORTUGAL					IRELAND				
EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080	900,000	EUR	1,057,001	0.43	RIVER GREEN FINANCE FRN 01/22/2032	900,000	EUR	1,028,334	0.42
			1,057,001	0.43	TAURUS CMBS FRN 02/20/2030	1,000,000	EUR	1,097,967	0.45
SOUTH AFRICA					TOTAL ASSET BACKED SECURITIES				
SA GLOBAL SUKUK 0.946% 17/06/2024	1,273,000	USD	1,261,874	0.52	2,126,301 0.87				
			1,261,874	0.52	5,162,081 2.11				
SPAIN					TOTAL TRANSFERABLE SECURITIES				
BANCO BILBAO VIZCAYA ARGEN- TARIA 1% VRN 16/01/2030	800,000	EUR	938,444	0.38	117,804,013 48.25				
BANCO SANTANDER 2.75% 12/09/2023	900,000	GBP	1,257,032	0.52	ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					LUXEMBOURG				
BONDS					GRAND CITY PROPERTIES				
AUSTRALIA					1.5% VRN PERP				
FMG RESOURCES 5.125%					1,000,000	EUR		1,144,683	0.47
15/05/2024	1,100,000	USD	1,178,375	0.48	MEXICO REMITTANCES				
GE CAPITAL AUSTRALIA					FUNDING 4.875% 15/01/2028				
FUNDING 5.5% 08/08/2022	1,270,000	AUD	956,915	0.39	350,000	USD		346,952	0.14
QBE INSURANCE GROUP					SES 2.875% VRN PERP				
2.5% VRN 13/09/2038	1,614,000	GBP	2,135,368	0.88	926,000	EUR		1,094,823	0.45
QBE INSURANCE GROUP					SIG COMBIBLOC PURCHASE				
5.875% VRN PERP	500,000	USD	554,125	0.23	1,700,000	EUR		2,029,972	0.83
			4,824,783	1.98	1.875% 18/06/2023				
					1,700,000 EUR				
					2,029,972				
					4,616,430				
					1.89				
CANADA					MACAU				
FIRST QUANTUM MINERALS					SANDS CHINA 2.3%				
6.875% 15/10/2027	1,000,000	USD	1,061,680	0.44	08/03/2027				
FORD CREDIT CANADA 3.5%					963,000	USD		931,654	0.38
30/11/2023	1,000,000	CAD	809,141	0.33	931,654				
			1,870,821	0.77	0.38				
					0.38				
CHINA					MEXICO				
COUNTRY GARDEN HOLDINGS					PETROLEOS MEXICANOS				
7.25% 08/04/2026	1,790,000	USD	1,889,273	0.77	6.875% 16/10/2025				
			1,889,273	0.77	663,000	USD		727,470	0.30
					727,470				
					0.30				
FRANCE					NETHERLANDS				
BPCE 0.53% VRN 10/12/2026	100,000,000	JPY	895,039	0.37	CTP 0.5% 21/06/2025				
			895,039	0.37	1,711,000	EUR		1,993,830	0.82
					1,993,830				
					0.82				
GREAT BRITAIN					SPAIN				
ROTHESAY LIFE 5.5% VRN					BANKIA 3.75% VRN				
17/09/2029	1,200,000	GBP	1,787,006	0.73	15/02/2029				
STANDARD CHARTERED 4.3%					700,000	EUR		873,424	0.36
VRN PERP	713,000	USD	698,455	0.29	873,424				
			2,485,461	1.02	0.36				
					0.36				
IRELAND					SWITZERLAND				
AVOLON HOLDINGS FUNDING					CREDIT SUISSE GROUP				
4.25% 15/04/2026	1,181,000	USD	1,272,150	0.52	6.25% VRN PERP				
PGH CAPITAL 4.125%					1,000,000	USD		1,079,580	0.44
20/07/2022	1,700,000	GBP	2,350,807	0.96	1,079,580				
			3,622,957	1.48	0.44				
					0.44				
ITALY					UNITED STATES				
UNICREDIT 6.572%					AIRCRAFTLE 5.25%				
14/01/2022	1,125,000	USD	1,143,416	0.47	11/08/2025				
UNIONE DI BANCHE ITALIANE					1,560,000	USD		1,742,068	0.71
5.875% VRN PERP	950,000	EUR	1,214,527	0.50	ASHTREAD CAPITAL 4.25%				
			2,357,943	0.97	01/11/2029				
					1,260,000	USD		1,386,542	0.57
					BOC AVIATION USA 1.625%				
JERSEY					29/04/2024				
GALAXY PIPELINE ASSETS					1,250,000	USD		1,261,413	0.52
1.75% 30/09/2027	1,400,000	USD	1,417,220	0.58	1,450,000	USD		1,614,039	0.66
			1,417,220	0.58	600,000	USD		668,364	0.27
					CARGO AIRCRAFT MANAGEMENT				
					4.75% 01/02/2028				
					1,210,000	USD		1,252,507	0.51
					CCO HOLDINGS 5%				
					1,475,000	USD		1,542,511	0.63
					01/02/2028				
					CITIGROUP 0.981% VRN				
					1,000,000	USD		1,003,360	0.41
					01/05/2025				
					CONTINENTAL RESOURCES				
					1,700,000	USD		1,787,193	0.73
					3.8% 01/06/2024				
					DELL INTERNATIONAL				
					1,090,000	USD		1,268,084	0.52
					5.85% 15/07/2025				
					DELTA AIR LINES SKYMILES				
					1,644,444	USD		1,761,561	0.72
					4.5% 20/10/2025				
					GENERAL MOTORS				
					1,280,000	AUD		962,480	0.39
					FINANCIAL 3.85% 21/02/2023				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HYUNDAI CAPITAL AMERICA 0.8% 08/01/2024	1,376,000	USD	1,371,225	0.56	PENTA CLO FRN 20/04/2035 (XS2289567245)	1,000,000	EUR	1,171,061	0.48
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	1,086,000	USD	1,088,194	0.45				7,488,736	3.07
MERITAGE HOMES 6% 01/06/2025	1,000,000	USD	1,136,910	0.47	ITALY ERNA FRN 25/07/2031	1,000,000	EUR	990,795	0.41
MILEAGE PLUS HOLDINGS 6.5% 20/06/2027	1,960,000	USD	2,134,381	0.87				990,795	0.41
MPT OPERATING PARTNERSHIP 2.55% 05/12/2023	1,100,000	GBP	1,523,706	0.62	NETHERLANDS JUBILEE CLO FRN 15/04/2035	1,000,000	EUR	1,154,304	0.47
MYLAN 2.125% 23/05/2025	900,000	EUR	1,112,898	0.46				1,154,304	0.47
NETFLIX 5.875% 15/02/2025	900,000	USD	1,028,718	0.42	UNITED STATES APIDOS CLO FRN 15/12/2031	1,000,000	USD	999,996	0.41
SEALED AIR 1.573% 15/10/2026	1,060,000	USD	1,054,817	0.43	APIDOS CLO XXVII FRN 17/07/2030	1,000,000	USD	999,990	0.41
SPRINT 7.875% 15/09/2023	1,700,000	USD	1,902,436	0.78	BAIN CAPITAL CREDIT CLO FRN 15/01/2029	1,000,000	USD	991,128	0.41
STELLANTIS FINANCE US INCDUPLIC 1.711% 29/01/2027	1,600,000	USD	1,594,272	0.65	BBCMS MORTGAGE TRUST FRN 15/03/2037	1,000,000	USD	969,457	0.40
SYNCHRONY FINANCIAL 4.25% 15/08/2024	1,400,000	USD	1,514,016	0.62	BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,282,702	0.52
SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	1,335,000	USD	1,341,341	0.55	BF NYT MORTGAGE TRUST FRN 15/11/2035	455,000	USD	455,783	0.19
TMOBILE USA 3.375% 15/04/2029	1,000,000	USD	1,047,410	0.43	BWAY MORTGAGE TRUST 3.927% VRN 10/03/2033	1,000,000	USD	1,026,408	0.42
US (GOVT) 0.125% 30/04/2023	4,000,000	USD	3,995,234	1.64	BX TRUST FRN 15/11/2035	1,000,000	USD	701,153	0.29
US (GOVT) 0.125% 31/05/2023	2,500,000	USD	2,496,191	1.02	COMMERCIAL MORTGAGE TRUST 2.321% VRN 10/01/2038	670,000	USD	672,395	0.28
US (GOVT) 0.125% 31/07/2023	5,300,000	USD	5,289,028	2.16	CORE MORTGAGE TRUST FRN 15/12/2031	1,500,000	USD	1,196,643	0.49
WELLS FARGO & COMPANY 3.874% 21/05/2025	1,000,000	CAD	846,343	0.35	DBGS MORTGAGE TRUST FRN 15/05/2035	1,500,000	USD	1,397,486	0.56
WESTERN DIGITAL CORP 4.75% 15/02/2026	1,490,000	USD	1,653,155	0.68	FANNIE MAE CONNECTICUT AVENUE FRN 25/01/2030	1,445,000	USD	1,477,969	0.60
ZF NORTH AMERICA CAPITAL 4.5% 29/04/2022	810,000	USD	827,253	0.34	HPS LOAN MANAGEMENT FRN 25/01/2034	1,000,000	USD	999,989	0.41
TOTAL BONDS			49,207,650	20.14	INVITATION HOMES TRUST FRN 17/07/2037	1,000,000	USD	-	0.00
			78,793,535	32.27				13,171,099	5.39
ASSET BACKED SECURITIES					TOTAL ASSET BACKED SECURITIES			22,804,934	9.34
IRELAND					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			101,598,469	41.61
BARINGS EURO CLO FRN 24/07/2032	1,000,000	EUR	1,169,315	0.48	COLLECTIVE INVESTMENT SCHEMES				
BERG FINANCE FRN 22/07/2033	1,000,000	EUR	1,152,791	0.47	IRELAND				
FINANCE IRELAND RMBS FRN 24/06/2061	1,000,000	EUR	1,160,109	0.48	HSBC GLOBAL LIQUIDITY FUND	10,519,445	USD	10,519,445	4.31
INVESCO CLO FRN 15/07/2031	1,000,000	EUR	1,158,978	0.47				10,519,445	4.31
INVESCO CLO FRN 15/07/2034	500,000	USD	502,509	0.21	TOTAL COLLECTIVE INVESTMENT SCHEMES			10,519,445	4.31
PENTA CLO FRN 20/04/2035	1,000,000	EUR	1,173,973	0.48					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
BONDS				
AUSTRALIA				
NATIONAL AUSTRALIA BANK 0.284% 19/01/2024	100,000,000	JPY	895,174	0.37
			895,174	0.37
GERMANY				
DEUTSCHE BANK 2.222% VRN 18/09/2024	454,000	USD	465,409	0.19
			465,409	0.19
GREAT BRITAIN				
SABLE INTERNATIONAL FINANCE 5.75% 07/09/2027	1,230,000	USD	1,292,508	0.53
			1,292,508	0.53
TOTAL BONDS			2,653,091	1.09
ASSET BACKED SECURITIES				
IRELAND				
DILLIONS PARK FRN 10/15/2034	1,000,000	EUR	1,158,950	0.47
TAURUS CMBS FRN 02/02/2031	722,000	EUR	549,459	0.23
			1,708,409	0.70
UNITED STATES				
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	1,001,000	0.41
			1,001,000	0.41
TOTAL ASSET BACKED SECURITIES			2,709,409	1.11
TOTAL OTHER TRANSFERABLE SECURITIES			5,362,500	2.20
TOTAL INVESTMENTS			235,284,427	96.37
OTHER NET ASSETS			8,872,977	3.63
TOTAL NET ASSETS			244,157,404	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
OCCIDENTAL PETROLEUM 8% 15/07/2025	5,000,000	USD	5,977,899	2.97	TECHEM VERWALTUNGSGESELLS- CHAFT 2% 15/07/2025	500,000	EUR	576,983	0.29
TENNECO 5% 15/07/2026	2,500,000	USD	2,459,950	1.22	TECHEM VERWALTUNGSGESELLS- CHAFT 6% 30/07/2026	300,000	EUR	315,463	0.16
TOTAL BONDS			9,296,266	4.62	THYSENKRUPP 1.375% 03/03/2022	500,000	EUR	580,112	0.28
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			31,110,546	15.43	GREAT BRITAIN			3,657,178	1.81
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					EC FINANCE 3% 15/10/2026	239,000	EUR	279,263	0.14
BONDS					EG GLOBAL FINANCE 6.75% 07/02/2025	3,000,000	USD	3,078,960	1.53
CANADA					INEOS FINANCE 2.125% 15/11/2025	200,000	EUR	230,960	0.11
AKUMIN 7% 01/11/2025	3,144,000	USD	3,053,610	1.51	INTERNATIONAL GAME TECHNOLOGY 3.5% 15/07/2024	400,000	EUR	487,881	0.24
BAUSCH HEALTH 9% 15/12/2025	3,728,000	USD	3,949,331	1.97	INTERNATIONAL GAME TECHNOLOGY 4.125% 15/04/2026	373,000	USD	388,069	0.19
FIRST QUANTUM MINERALS 7.25% 01/04/2023	2,834,000	USD	2,886,287	1.43	IRELAND			466,102	0.23
NOVA CHEMICALS 5% 01/05/2025	2,000,000	USD	2,126,900	1.05	EIRCOM FINANCE 1.75% 01/11/2024	400,000	EUR	466,102	0.23
CHINA			12,016,128	5.96	ITALY			349,535	0.17
GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	4,034,280	USD	3,990,992	1.98	NEXI 1.625% 30/04/2026	300,000	EUR	349,535	0.17
FRANCE			3,990,992	1.98	LUXEMBOURG				
CMA CGM 7.5% 15/01/2026	300,000	EUR	385,332	0.19	ADLER GROUP 1.875% 14/01/2026	300,000	EUR	296,127	0.15
FAURECIA 2.625% 15/06/2025	650,000	EUR	763,427	0.38	CONTOURGLOBAL POWER HOLDINGS 2.75% 01/01/2026	200,000	EUR	236,444	0.12
FNAC DARTY 1.875% 30/05/2024	400,000	EUR	468,295	0.23	CONTOURGLOBAL POWER HOLDINGS 4.125% 01/08/2025	300,000	EUR	355,032	0.18
GETLINK 3.5% 30/10/2025	480,000	EUR	576,885	0.29	HANESBRANDS FINANCE LUXEMBOURG 3.5% 15/06/2024	400,000	EUR	494,848	0.24
LOXAM 3.25% 14/01/2025	200,000	EUR	234,365	0.12	LINCOLN FINANCING 3.625% 01/04/2024	400,000	EUR	468,318	0.23
PARTS EUROPE 6.5% 16/07/2025	274,000	EUR	331,950	0.16	NETHERLANDS			1,850,769	0.92
PICARD GROUPE 3.875% 01/07/2026	400,000	EUR	471,734	0.23	ABERTIS INFRASTRUCTURAS FINANCE 3.248% VRN PERP	400,000	EUR	476,583	0.24
QUATRIM SASU 5.875% 15/01/2024	1,600,000	EUR	1,913,492	0.95	PPF TELECOM GROUP 3.5% 20/05/2024	650,000	EUR	804,446	0.40
REXEL 2.75% 15/06/2026	200,000	EUR	237,142	0.12	PANAMA			1,281,029	0.64
SPIE 3.125% 22/03/2024	500,000	EUR	609,312	0.30	CARNIVAL 5.75% 01/03/2027	1,551,000	USD	1,610,093	0.80
GERMANY			5,991,934	2.97	SPAIN			116,996	0.06
ADLER REAL ESTATE 1.5% 17/04/2022	300,000	EUR	333,086	0.17	ALMIRALL 2.125% 30/09/2026	100,000	EUR	116,996	0.06
CECONOMY 1.75% 24/06/2026	400,000	EUR	457,039	0.23				116,996	0.06
IHO VERWALTUNGS 4.375% 15/05/2025	400,000	EUR	471,479	0.23					
NIDDA HEALTHCARE HOLDING 3.5% 30/09/2024	800,000	EUR	923,016	0.45					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SWEDEN					DISH DBS 5.875%				
FASTIGHETS AB BALDER 3%					15/11/2024	4,000,000	USD	4,307,640	2.14
VRN 07/03/2078	400,000	EUR	471,809	0.23	DIVERSIFIED HEALTHCARE				
HEIMSTADEN BOSTAD AB					TRUST 9.75% 15/06/2025	2,702,000	USD	2,962,230	1.47
3.248% VRN PERP	650,000	EUR	773,574	0.39	FIVE POINT OPERATING				
INTRUM JUSTITIA 3.125%					7.875% 15/11/2025	4,965,000	USD	5,199,496	2.58
15/07/2024	500,000	EUR	583,207	0.29	FORD MOTOR CREDIT				
SAMHALLSBYGGNADSBOLAGET					4.389% 01/08/2026	3,800,000	USD	4,070,218	2.02
I NORDEN 2.624% VRN PERP	400,000	EUR	465,986	0.23	FREEDOM MORTGAGE 7.625%				
			2,294,576	1.14	01/05/2026	1,249,000	USD	1,278,826	0.63
UNITED STATES					GENESIS ENERGY 6.5%				
AIRCATTLE 5.25% VRN PERP	3,300,000	USD	3,376,263	1.67	01/10/2025	2,000,000	USD	1,997,520	0.99
AMERICAN AIRLINES ADVANTAGE					GRUBHUB HOLDINGS 5.5%				
5.5% 20/04/2026	3,208,000	USD	3,374,206	1.67	01/07/2027	3,975,000	USD	4,128,674	2.05
AMERICAN AXLE AND MANUFACTU-					JACOBS ENTERTAINMENT				
RING 6.25% 15/03/2026	5,000,000	USD	5,155,700	2.56	7.875% 01/02/2024	3,186,000	USD	3,299,740	1.64
ANTERO RESOURCES 8.375%					LABL ESCROW ISSUER				
15/07/2026	3,000,000	USD	3,401,580	1.69	10.5% 15/07/2027	2,250,000	USD	2,436,030	1.21
APACHE 4.625% 15/11/2025	1,250,000	USD	1,348,775	0.67	LIFE TIME 8% 15/04/2026	2,874,000	USD	3,050,406	1.51
BAUSCH HEALTH AMERICAS					MANITOWOC 9% 01/04/2026	1,180,000	USD	1,264,582	0.63
9.25% 01/04/2026	1,000,000	USD	1,072,260	0.53	MEDNAX 6.25% 15/01/2027	2,000,000	USD	2,107,760	1.05
BOXER PARENT 7.125%					NATIONSTAR MORTGAGE				
02/10/2025	1,128,000	USD	1,207,704	0.60	HOLDINGS 6% 15/01/2027	2,500,000	USD	2,629,750	1.30
BOXER PARENT 9.125%					NAVIENT 6.75% 25/06/2025	2,000,000	USD	2,189,900	1.09
01/03/2026	1,128,000	USD	1,183,870	0.59	NAVIENT 6.75% 15/06/2026	5,140,000	USD	5,700,979	2.82
BUCKEYE PARTNERS 4.125%					NCL 3.625% 15/12/2024	3,000,000	USD	2,850,960	1.41
01/03/2025	1,700,000	USD	1,764,039	0.87	NGL ENERGY OPERATING				
BWAY HOLDING 4.75%					7.5% 01/02/2026	2,735,000	USD	2,790,302	1.38
15/04/2024	300,000	EUR	348,944	0.17	RITE AID 7.5% 01/07/2025	1,313,000	USD	1,314,641	0.65
BWAY HOLDING 5.5%					RITE AID 8% 15/11/2026	1,167,000	USD	1,178,460	0.58
15/04/2024	3,147,000	USD	3,177,117	1.58	RP ESCROW 5.25%				
CENTERFIELD MEDIA PARENT					15/12/2025	2,292,000	USD	2,361,883	1.17
6.625% 01/08/2026	830,000	USD	851,290	0.42	SABRE GLBL 9.25%				
CHOBANI LLC CHOBANI					15/04/2025	2,646,000	USD	3,055,945	1.52
FINANCE 7.5% 15/04/2025	3,211,000	USD	3,346,729	1.66	SCIENTIFIC GAMES INTERNATIONAL				
CHSCOMMUNITY HEALTH					I 8.25% 15/03/2026	2,000,000	USD	2,132,600	1.06
SYSTEMS 8% 15/03/2026	1,000,000	USD	1,061,580	0.53	SELECT MEDICAL 6.25%				
CLEVELANDCLIFFS 6.75%					15/08/2026	2,599,000	USD	2,740,801	1.36
15/03/2026	1,000,000	USD	1,066,710	0.53	STAPLES 7.5% 15/04/2026	840,000	USD	853,919	0.42
COLT MERGER 6.25%					US ACUTE CARE SOLUTIONS				
01/07/2025	3,484,000	USD	3,675,690	1.82	6.375% 01/03/2026	1,806,000	USD	1,907,389	0.95
COMMSCOPE FINANCE 8.25%					WASH MULTIFAMILY ACQUISITION				
01/03/2027	1,000,000	USD	1,049,430	0.52	5.75% 15/04/2026	3,000,000	USD	3,134,580	1.55
COMMSCOPE TECHNOLOGIES					WYNDHAM DESTINATIONS				
FINANCE 6% 15/06/2025	400,000	USD	406,420	0.20	5.1% 01/10/2025	3,500,000	USD	3,934,245	1.95
CROWNROCK 5.625%								119,380,262	59.20
15/10/2025	3,000,000	USD	3,084,150	1.53	TOTAL BONDS			157,470,727	78.09
DAVE BUSTERS 7.625%					TOTAL TRANSFERABLE SECURITIES			157,470,727	78.09
01/11/2025	2,603,000	USD	2,781,149	1.38	TRADED ON ANOTHER REGULATED MARKET				
DIRECTV HOLDINGS 5.875%									
15/08/2027	1,691,000	USD	1,767,180	0.88					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY				
FUND	8,213,835	USD	8,213,835	4.07
			8,213,835	4.07
TOTAL COLLECTIVE INVESTMENT SCHEMES			8,213,835	4.07
OTHER TRANSFERABLE SECURITIES				
BONDS				
LIBERIA				
ROYAL CARIBBEAN CRUISES				
9.125% 15/06/2023	3,450,000	USD	3,756,429	1.86
			3,756,429	1.86
SPAIN				
GRIFOLS 3.2% 01/05/2025				
	400,000	EUR	465,763	0.23
			465,763	0.23
TOTAL BONDS			4,222,192	2.09
TOTAL OTHER TRANSFERABLE SECURITIES			4,222,192	2.09
TOTAL INVESTMENTS			201,017,300	99.68
OTHER NET ASSETS			650,895	0.32
TOTAL NET ASSETS			201,668,195	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

India Fixed Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					INDIAN OIL CORP 5.75% 01/08/2023				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					5,000,000 USD 5,410,450 0.72				
BONDS					INDIAN RAILWAY FINANCE 7.48% 13/08/2029				
INDIA					500,000,000 INR 7,017,547 0.94				
BAJAJ FINANCE 8.5383% 07/06/2022	750,000,000	INR	10,365,464	1.39	INDIAN RAILWAY FINANCE 7.55% 06/11/2029	250,000,000	INR	3,555,758	0.48
BHARAT PETROLEUM CORP 7.69% 16/01/2023	500,000,000	INR	6,996,194	0.94	INDIAN RAILWAY FINANCE 8.35% 13/03/2029	500,000,000	INR	7,390,051	0.99
HDB FINANCIAL SERVICES 8% 25/08/2022	500,000,000	INR	6,920,885	0.93	KARNATAKA (GOVT) 6.97% 26/02/2030	250,000,000	INR	3,417,837	0.46
HDFC BANK 8.44% 28/12/2028	1,000,000,000	INR	14,928,699	2.00	KARNATAKA (GOVT) 7.64% 08/11/2027	250,000,000	INR	3,575,831	0.48
HOUSING DEVELOPMENT FINANCE 6.99% 25/11/2021	500,000,000	INR	6,769,728	0.91	KOTAK MAHINDRA PRIME 8.0818% 28/12/2022	1,200,000,000	INR	16,785,208	2.25
HOUSING DEVELOPMENT FINANCE 7.87% 18/07/2022	500,000,000	INR	6,915,631	0.93	MAHARASHTRA (GOVT) 7.2% 09/08/2027	1,000,000,000	INR	14,017,985	1.88
HOUSING DEVELOPMENT FINANCE 9% 29/11/2028	400,000,000	INR	6,016,315	0.81	MAHARASHTRA (GOVT) 7.37% 14/09/2026	250,000,000	INR	3,546,462	0.47
HOUSING URBAN DEVELOPMENT 8.37% 23/03/2029	750,000,000	INR	11,348,489	1.52	NATIONAL BANK FOR AGRICULTURE 6.44% 04/12/2030	500,000,000	INR	6,657,034	0.89
INDIA (GOVT) 5.63% 12/04/2026	2,250,000,000	INR	30,279,479	4.05	NATIONAL BANK FOR AGRICULTURE 6.85% 21/03/2031	500,000,000	INR	6,839,312	0.92
INDIA (GOVT) 6.1% 12/07/2031	5,000,000,000	INR	66,883,566	8.94	NATIONAL BANK FOR AGRICULTURE 7.1% 08/02/2030	750,000,000	INR	10,383,652	1.39
INDIA (GOVT) 6.19% 16/09/2034	1,250,000,000	INR	16,179,987	2.17	NATIONAL BANK FOR AGRICULTURE 8.18% 26/12/2028	500,000,000	INR	7,356,371	0.98
INDIA (GOVT) 6.22% 16/03/2035	2,000,000,000	INR	25,824,391	3.46	NATIONAL HIGHWAYS AUTHORITY 7.7% 13/09/2029	250,000,000	INR	3,574,012	0.48
INDIA (GOVT) 6.67% 15/12/2035	500,000,000	INR	6,731,872	0.90	NATIONAL HIGHWAYS AUTHORITY 8.27% 28/03/2029	750,000,000	INR	11,077,902	1.48
INDIA (GOVT) 6.68% 17/09/2031	2,500,000,000	INR	34,520,562	4.62	NHPC 8.12% 22/03/2029	1,500,000,000	INR	22,138,830	2.96
INDIA (GOVT) 6.79% 15/05/2027	5,000,000,000	INR	70,130,342	9.38	NTPC 7.25% 03/05/2022	250,000,000	INR	3,409,350	0.46
INDIA (GOVT) 6.79% 26/12/2029	1,250,000,000	INR	17,386,077	2.33	NTPC 8.3% 15/01/2029	1,000,000,000	INR	14,720,016	1.97
INDIA (GOVT) 6.97% 06/09/2026	500,000,000	INR	7,081,473	0.95	POWER GRID CORPORATION 3.875 17/01/2023	4,074,000	USD	4,221,683	0.57
INDIA (GOVT) 7.17% 08/01/2028	3,000,000,000	INR	42,747,499	5.72	RELIANCE INDUSTRIES 8.65% 11/12/2028	500,000,000	INR	7,493,045	1.00
INDIA (GOVT) 7.26% 14/01/2029	1,750,000,000	INR	25,008,184	3.35	SHRIRAM TRANSPORT FINANCIAL 8.1% 08/06/2023	950,000,000	INR	12,847,893	1.72
INDIA (GOVT) 7.27% 08/04/2026	3,250,000,000	INR	46,497,188	6.21	STATE OF GUJARAT INDIA 6.84% 08/09/2031	250,000,000	INR	3,392,408	0.45
INDIA (GOVT) 7.57% 17/06/2033	750,000,000	INR	10,882,793	1.46	STATE OF GUJARAT INDIA 6.95% 14/07/2031	200,000,000	INR	2,709,589	0.36
INDIA (GOVT) 7.95% 28/08/2032	1,250,000,000	INR	18,629,046	2.49	STATE OF GUJARAT INDIA 7.07% 24/02/2031	250,000,000	INR	3,424,573	0.46
					STATE OF KARNATAKA INDIA 7.59% 29/03/2027	250,000,000	INR	3,568,994	0.48
					STATE OF MAHARASHTRA INDIA 6.78% 25/05/2031	500,000,000	INR	6,744,266	0.90
					STATE OF MAHARASHTRA INDIA 6.8% 16/06/2031	250,000,000	INR	3,358,661	0.45

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

India Fixed Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
STATE OF TAMIL NADU INDIA 6.95% 07/07/2031	250,000,000	INR	3,391,297	0.45
STATE OF TAMIL NADU INDIA 6.98% 14/07/2031	500,000,000	INR	6,721,768	0.90
TAMIL NADU (GOVT) 6.33% 22/07/2030	500,000,000	INR	6,525,614	0.87
TAMIL NADU (GOVT) 6.73% 13/05/2030	500,000,000	INR	6,694,284	0.90
			711,011,547	95.17
TOTAL BONDS			711,011,547	95.17
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			711,011,547	95.17
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	10,154,904	USD	10,154,904	1.36
			10,154,904	1.36
TOTAL COLLECTIVE INVESTMENT SCHEMES			10,154,904	1.36
TOTAL INVESTMENTS			721,166,451	96.53
OTHER NET ASSETS			25,941,452	3.47
TOTAL NET ASSETS			747,107,903	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

RMB Fixed Income

Statement of investments as at 30 September 2021

(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA DEVELOPMENT BANK				
					3.66% 01/03/2031	20,000,000	CNY	3,190,982	0.81
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CHINA HONGQIAO GROUP				
					6.25% 08/06/2024	904,000	USD	920,878	0.23
BONDS					CHINA HONGQIAO GROUP				
					7.125% 22/07/2022	350,000	USD	355,957	0.09
CHINA					CHINA NATIONAL PETROLEUM				
					2.99% 23/03/2025	60,000,000	CNY	9,248,683	2.37
AGILE GROUP HOLDINGS					CHINA PETROLEUM				
LTD 8.375% VRN PERP	1,000,000	USD	940,140	0.24	CHEMICAL 2.2% 28/05/2023	5,000,000	CNY	766,052	0.20
AGRICULTURAL BANK OF					CHINA RESOURCES LAND				
CHINA 3.1% 06/05/2030	40,000,000	CNY	6,084,413	1.55	5.23% 04/04/2023	20,000,000	CNY	3,197,397	0.81
AGRICULTURAL DEVELOPMENT					CHINA SCE GROUP				
BANK 3.33% 06/01/2026	48,000,000	CNY	7,508,943	1.91	HOLDINGS 6% 04/02/2026	1,234,000	USD	1,109,020	0.28
AGRICULTURAL DEVELOPMENT					CHINA SCE GROUP				
BANK 3.45% 23/09/2025	46,000,000	CNY	7,244,038	1.85	HOLDINGS 7% 02/05/2025	1,300,000	USD	1,231,217	0.31
AGRICULTURAL DEVELOPMENT					CHINA SCE GROUP				
BANK 3.79% 26/10/2030	45,000,000	CNY	7,238,627	1.84	HOLDINGS 7.375% 09/04/2024	700,000	USD	679,777	0.17
AGRICULTURAL DEVELOPMENT					CHINA SOUTHERN POWER				
BANK 3.99% 13/11/2040	15,000,000	CNY	2,479,067	0.63	GRID 2.7% 27/05/2025	20,000,000	CNY	3,041,308	0.77
AGRICULTURAL DEVELOPMENT BANK					CHINA SOUTHERN POWER				
OF CHINA 3.52% 24/03/2031	13,000,000	CNY	2,050,813	0.52	GRID 2.74% 23/04/2025	40,000,000	CNY	6,100,155	1.55
BANK OF CHINA 2.85%					CHINA SOUTHERN POWER				
28/04/2023	17,000,000	CNY	2,631,628	0.67	GRID 3.45% 09/02/2024	10,000,000	CNY	1,564,162	0.40
BANK OF CHINA 3.36%					CHINA STATE RAILWAY				
02/02/2024	10,000,000	CNY	1,563,496	0.40	GROUP 3.34% 08/08/2024	10,000,000	CNY	1,564,441	0.40
BANK OF CHINA 3.98%					CHINA STATE RAILWAY				
24/09/2029	30,000,000	CNY	4,709,080	1.20	GROUP 4.74% 12/04/2028	10,000,000	CNY	1,679,455	0.43
BANK OF CHINA 4.15%					CHINA STATE RAILWAY				
19/03/2031	20,000,000	CNY	3,154,137	0.80	GROUP 5% 22/08/2027	50,000,000	CNY	8,475,442	2.17
BANK OF CHINA 4.2%					CHONGQING LONGHU DEVELOP-				
21/09/2030	25,000,000	CNY	3,939,572	1.00	MENT 4.5% 15/07/2025	4,000,000	CNY	632,594	0.16
BEIJING INFRASTRUCTURE					CIFI HOLDINGS GROUP				
3.8% VRN 05/09/2029	10,000,000	CNY	1,563,796	0.40	5.85% 19/08/2023	6,360,000	CNY	974,280	0.25
CHINA (GOVT) 2.85%					CIFI HOLDINGS GROUP				
04/06/2027	42,600,000	CNY	6,616,729	1.69	6.7% 23/04/2022	15,000,000	CNY	2,335,412	0.60
CHINA (GOVT) 3.02%					CNI CAPITAL 3.97%				
27/05/2031	95,000,000	CNY	14,898,102	3.81	01/11/2022	27,140,000	CNY	4,213,344	1.07
CHINA (GOVT) 3.72%					DEXIN CHINA HOLDINGS				
12/04/2051	70,000,000	CNY	11,459,761	2.93	9.95% 03/12/2022	491,000	USD	444,458	0.11
CHINA (GOVT) 4.08%					EXPORT IMPORT BANK OF				
22/10/2048	5,000,000	CNY	856,531	0.22	CHINA 3.23% 23/03/2030	50,000,000	CNY	7,707,468	1.96
CHINA CONSTRUCTION BANK					EXPORT IMPORT BANK OF				
4.2% 14/09/2030	16,000,000	CNY	2,520,979	0.64	CHINA 3.43% 23/10/2025	5,000,000	CNY	786,543	0.20
CHINA CONSTRUCTION BANK					EXPORT IMPORT BANK OF				
4.7% 29/10/2028	10,000,000	CNY	1,596,235	0.41	CHINA 3.74% 16/11/2030	56,000,000	CNY	8,966,855	2.29
CHINA DEVELOPMENT BANK					GUANGZHOU METRO GROUP				
3.3% 03/03/2026	50,000,000	CNY	7,853,734	2.01	2.28% 30/04/2023	10,000,000	CNY	1,533,808	0.39
CHINA DEVELOPMENT BANK					GUANGZHOU METRO GROUP				
3.41% 07/06/2031	30,000,000	CNY	4,723,117	1.20	3.45% 05/02/2024	10,000,000	CNY	1,564,875	0.40
CHINA DEVELOPMENT BANK					GUANGZHOU METRO GROUP				
3.48% 08/01/2029	25,500,000	CNY	4,004,180	1.02	3.9% 18/01/2024	10,000,000	CNY	1,580,012	0.40

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

RMB Fixed Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
ICBC FINANCIAL LEASING 3.95% 04/03/2024	15,000,000	CNY	2,370,251	0.60	SUNAC CHINA HOLDINGS 6.8% 20/10/2024	1,951,000	USD	1,579,217	0.40
INDUSTRIAL COMMERCIAL BANK OF CHINA 4.15% 16/11/2030	10,000,000	CNY	1,574,094	0.40	WEST CHINA CEMENT 4.95% 08/07/2026	1,048,000	USD	1,023,382	0.26
INDUSTRIAL COMMERCIAL BANK OF CHINA 4.2% 24/09/2030	30,000,000	CNY	4,727,440	1.20	YUZHOU PROPERTIES 7.375% 13/01/2026	460,000	USD	307,850	0.08
KAISA GROUP HOLDINGS 9.375% 30/06/2024	2,200,000	USD	1,706,848	0.43	ZHENRO PROPERTIES GROUP 6.63% 07/01/2026	255,000	USD	217,370	0.06
KWG GROUP HOLDINGS 6% 14/08/2026	1,800,000	USD	1,610,640	0.41	ZHENRO PROPERTIES GROUP 7.1% 10/09/2024	386,000	USD	340,421	0.09
KWG GROUP HOLDINGS 6.3% 13/02/2026	300,000	USD	271,677	0.07	ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	28,630,000	CNY	4,366,097	1.11
LOGAN GROUP 4.25% 17/09/2024	1,000,000	USD	957,220	0.24				222,373,833	56.66
LOGAN GROUP 4.85% 14/12/2026	346,000	USD	325,673	0.08	GREAT BRITAIN STANDARD CHARTERED BANK 2.8% 11/06/2024	20,000,000	CNY	3,084,940	0.79
MODERN LAND CHINA 9.8% 11/04/2023	489,000	USD	411,102	0.10				3,084,940	0.79
POLY DEVELOPMENTS AND HOLDINGS 3.98% 19/11/2023	10,000,000	CNY	1,574,543	0.40	HONG KONG BANK OF CHINA 2.8% 09/07/2023	8,570,000	CNY	1,326,239	0.34
POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	304,000	USD	285,830	0.07	CHINA SOUTH CITY HOLDINGS 10.75% 11/04/2023	753,000	USD	449,805	0.11
RADIAN CAPITAL INVESTMENTS 11.75% 31/10/2021	500,000	USD	499,250	0.13	FORTUNE STAR 5.95% 19/10/2025	1,198,000	USD	1,224,140	0.31
RADIANCE CAPITAL INVESTMENTS 10.5% 16/01/2022	200,000	USD	199,496	0.05	HONGHUA GROUP 6.375% 01/08/2022	1,800,000	USD	1,757,340	0.45
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	998,000	USD	947,232	0.24	LENOVO GROUP 5.875% 24/04/2025	755,000	USD	851,406	0.22
REDCO PROPERTIES GROUP 8% 13/04/2022	754,000	USD	704,756	0.18	LS FINANCE 4.8% 18/06/2026	1,300,000	USD	1,252,030	0.32
REDCO PROPERTIES GROUP 9.9% 17/02/2024	277,000	USD	233,472	0.06	RKPF OVERSEAS 5.125% 26/07/2026	2,457,000	USD	2,257,148	0.58
REDSUN PROPERTIES 7.3% 13/01/2025	1,000,000	USD	833,430	0.21	VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	6,870,000	CNY	1,060,816	0.27
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	318,000	USD	269,848	0.07				10,178,924	2.60
SHANDONG HISPEED GROUP 3.95% 25/09/2024	10,000,000	CNY	1,586,303	0.40	INDIA EXPORTIMPORT BANK OF INDIA 3.45% 25/06/2026	50,000,000	CNY	7,681,167	1.96
SHANGHAI INTERNATIONAL PORT 3.38% VRN 25/04/2024	30,000,000	CNY	4,679,957	1.19				7,681,167	1.96
SHANGHAI SHIMAO 4.12% 09/01/2023	30,000,000	CNY	4,388,674	1.12	NETHERLANDS VOLKSWAGEN INTERNATIONAL FINANCE 3.4% 08/12/2023	10,000,000	CNY	1,565,556	0.40
SHANGHAI SHIMAO 4.24% 21/10/2022	10,000,000	CNY	1,479,811	0.38				1,565,556	0.40
SINIC HOLDINGS GROUP 8.5% 24/01/2022	439,000	USD	109,741	0.03	QATAR QNB FINANCE 3.15% 04/02/2026	30,000,000	CNY	4,605,237	1.17
SINOCHEM OFFSHORE CAPITAL 2.375% 23/09/2031	1,864,000	USD	1,805,396	0.46	QNB FINANCE 3.5% 22/04/2024	30,000,000	CNY	4,677,007	1.19
SUNAC CHINA HOLDINGS 5.95% 26/04/2024	1,006,000	USD	810,082	0.21	QNB FINANCE 3.6% 05/06/2025	30,000,000	CNY	4,696,203	1.19
SUNAC CHINA HOLDINGS 6.5% 26/01/2026	836,000	USD	675,037	0.17	QNB FINANCE 3.82% 06/02/2025	10,000,000	CNY	1,576,154	0.40
								15,554,601	3.95

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

RMB Fixed Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SINGAPORE					CHINA NATIONAL PETROLEUM				
BOC AVIATION 5.5%					2.99% 23/03/2025	5,000,000	CNY	769,600	0.20
26/02/2024	6,000,000	CNY	972,299	0.25	CHINA VANKE 3.76%				
DBS GROUP HOLDINGS 3.7%					29/01/2024	10,000,000	CNY	1,568,531	0.40
03/03/2031	27,210,000	CNY	4,290,108	1.09	EXPORTIMPORT BANK OF				
			5,262,407	1.34	CHINA 3.38% 16/07/2031	46,000,000	CNY	7,174,688	1.83
SOUTH KOREA					GEMDALE 3.88% 13/01/2024	20,000,000	CNY	3,118,934	0.79
EXPORTIMPORT BANK OF					GUANGDONG ENERGY GROUP				
KOREA 2.88% 15/09/2022	28,000,000	CNY	4,342,603	1.11	15/04/2023	15,000,000	CNY	2,312,171	0.59
HYUNDAI CAPITAL					GUANGDONG HENGJIAN				
SERVICES 3.2% 11/08/2024	37,500,000	CNY	5,816,800	1.48	INVESTMENT 3.5% 28/04/2024	20,000,000	CNY	3,115,370	0.79
			10,159,403	2.59	GUANGZHOU METRO 3.84%				
UNITED ARAB EMIRATES					04/12/2023	10,000,000	CNY	1,576,906	0.40
EMIRATES NBD 4.48%								50,676,060	12.91
07/05/2024	8,000,000	CNY	1,261,903	0.32	HONG KONG				
EMIRATES NBD BANK 3.32%					HONG KONG MORTGAGE 2.8%				
19/02/2026	20,880,000	CNY	3,199,842	0.82	WHARF REIC FINANCE 3%	5,000,000	CNY	774,613	0.20
EMIRATES NBD BANK 4%					05/02/2024	21,000,000	CNY	3,230,954	0.82
18/11/2025	8,000,000	CNY	1,257,366	0.32				4,005,567	1.02
FIRST ABU DHABI BANK					MACAU				
3.15% 29/01/2026	38,940,000	CNY	6,014,100	1.52	SANDS CHINA 2.3%				
FIRST ABU DHABI BANK					08/03/2027	1,481,000	USD	1,432,793	0.37
3.4% 18/08/2025	12,000,000	CNY	1,869,873	0.48	SANDS CHINA 2.85%				
			13,603,084	3.46	08/03/2029	889,000	USD	856,552	0.22
TOTAL BONDS			289,463,915	73.75	SANDS CHINA 3.25%				
TOTAL TRANSFERABLE SECURITIES					08/08/2031	1,481,000	USD	1,424,944	0.36
ADMITTED TO AN OFFICIAL STOCK			289,463,915	73.75				3,714,289	0.95
EXCHANGE LISTING					NETHERLANDS				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					BMW FINANCE 3.15%				
MARKET					16/09/2024	22,500,000	CNY	3,483,421	0.89
BONDS					BMW FINANCE 3.44%				
					15/06/2024	6,000,000	CNY	937,828	0.24
CHINA								4,421,249	1.13
AGRICULTURAL DEVELOPMENT BANK					TOTAL BONDS			62,817,165	16.01
OF CHINA 3.92% 18/06/2051	21,430,000	CNY	3,495,109	0.89	TOTAL TRANSFERABLE SECURITIES			62,817,165	16.01
CHINA (GOVT) 2.47%					TRADED ON ANOTHER REGULATED MARKET				
02/09/2024	35,000,000	CNY	5,417,787	1.38	OTHER TRANSFERABLE SECURITIES				
CHINA (GOVT) 2.68%					BONDS				
21/05/2030	39,000,000	CNY	5,900,699	1.50	CHINA				
CHINA (GOVT) 2.69%					EXPORTIMPORT BANK OF				
12/08/2026	25,000,000	CNY	3,871,940	0.99	CHINA 3.18% 05/09/2026	15,000,000	CNY	2,331,368	0.59
CHINA (GOVT) 3.27%								2,331,368	0.59
19/11/2030	30,000,000	CNY	4,777,270	1.22	HONG KONG				
CHINA DEVELOPMENT BANK					HENDERSON LAND MTN 3.2%				
2.83% 10/09/2026	20,000,000	CNY	3,076,201	0.78	04/06/2023	1,000,000	CNY	153,640	0.04
CHINA DEVELOPMENT BANK					HENDERSON LAND MTN 3.3%				
3.07% 10/03/2030	10,000,000	CNY	1,522,823	0.39	13/05/2023	32,000,000	CNY	4,953,753	1.26
CHINA DEVELOPMENT BANK									
3.4% 08/01/2028	19,000,000	CNY	2,978,031	0.76					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

RMB Fixed Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
HONG KONG MORTGAGE 2.8% 22/08/2022	10,000,000	CNY	1,550,542	0.40
HONG KONG MORTGAGE 2.9% 13/09/2022	30,000,000	CNY	4,648,745	1.18
HONG KONG MORTGAGE 2.9% 20/09/2022	10,000,000	CNY	1,552,185	0.40
SUN HUNG KAI PROPERTIES CAPITAL 3.16% 25/01/2028	15,000,000	CNY	2,290,510	0.58
SUN HUNG KAI PROPERTIES CAPITAL 3.2% 14/08/2027	37,000,000	CNY	5,704,157	1.46
WHARF REIC FINANCE 2.95% 19/01/2024	20,000,000	CNY	3,074,434	0.78
WHARF REIC FINANCE 3.7% 16/07/2025	5,440,000	CNY	853,112	0.22
WHEELOCK 3.3% 20/08/2023	25,000,000	CNY	3,856,020	0.98
			28,637,098	7.30
MALAYSIA				
MALAYAN BANKING 2.8% 23/06/2024	20,000,000	CNY	3,085,466	0.79
			3,085,466	0.79
SOUTH KOREA				
KOOKMIN BANK 3.05% 19/04/2022	23,000,000	CNY	3,561,009	0.91
			3,561,009	0.91
TOTAL BONDS			37,614,941	9.59
TOTAL OTHER TRANSFERABLE SECURITIES			37,614,941	9.59
TOTAL INVESTMENTS			389,896,021	99.35
OTHER NET ASSETS			2,535,925	0.65
TOTAL NET ASSETS			392,431,946	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Singapore Dollar Income Bond
Statement of investments as at 30 September 2021
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS					COUNTRY GARDEN HOLDINGS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					3.875% 22/10/2030				
BONDS					325,000 USD 410,939 0.13				
AUSTRALIA					COUNTRY GARDEN HOLDINGS				
WESTPAC BANKING 4%					4.8% 06/08/2030				
VRN 12/08/2027					200,000 USD 268,930 0.09				
					COUNTRY GARDEN HOLDINGS				
					5.125% 14/01/2027				
					500,000 USD 689,749 0.22				
					ENN CLEAN ENERGY INTERNATIONAL				
					3.375% 12/05/2026				
					423,000 USD 578,756 0.18				
					INDUSTRIAL COMMERCIAL BANK				
					OF CHINA 3.2% VRN PERP				
					506,000 USD 687,372 0.22				
					INDUSTRIAL COMMERCIAL BANK				
					OF CHINA 3.58% VRN PERP				
					1,500,000 USD 2,096,228 0.66				
					JMH 2.875% 09/04/2036				
					622,000 USD 850,811 0.27				
					KWG GROUP HOLDINGS				
					5.95% 10/08/2025				
					500,000 USD 616,059 0.20				
					KWG GROUP HOLDINGS 6.3%				
					13/02/2026				
					300,000 USD 368,829 0.12				
					NEW METRO GLOBAL 4.8%				
					15/12/2024				
					302,000 USD 388,155 0.12				
					POWERLONG REAL ESTATE				
					HOLDINGS 4.9% 13/05/2026				
					200,000 USD 255,291 0.08				
					POWERLONG REAL ESTATE				
					HOLDINGS 6.25% 10/08/2024				
					400,000 USD 527,314 0.17				
					POWERLONG REAL ESTATE				
					HOLDINGS 6.95% 23/07/2023				
					1,520,000 USD 2,058,867 0.65				
					POWERLONG REAL ESTATE				
					HOLDINGS 7.125% 08/11/2022				
					500,000 USD 678,169 0.22				
					RADIANCE CAPITAL INVESTMENTS				
					8.8% 17/09/2023				
					217,000 USD 286,203 0.09				
					RADIANCE CAPITAL INVESTMENTS				
					10.5% 16/01/2022				
					400,000 USD 541,672 0.17				
					RADIAN CAPITAL INVESTMENTS				
					11.75% 31/10/2021				
					200,000 USD 271,113 0.09				
					RADIANCE HOLDINGS GROUP				
					7.8% 20/03/2024				
					599,000 USD 771,835 0.25				
					REDCO PROPERTIES GROUP				
					9.9% 17/02/2024				
					473,000 USD 541,238 0.17				
					REDCO PROPERTIES GROUP				
					11% 06/08/2022				
					200,000 USD 253,863 0.08				
					REDSUN PROPERTIES GROUP				
					7.3% 21/05/2024				
					561,000 USD 646,290 0.21				
					REDSUN PROPERTIES GROUP				
					9.7% 16/04/2023				
					369,000 USD 460,467 0.15				
					RONSHINE CHINA HOLDINGS				
					8.75% 25/10/2022				
					850,000 USD 910,521 0.29				
					SEAZEN GROUP 6.45%				
					11/06/2022				
					200,000 USD 267,463 0.08				
					SF HOLDING INVESTMENT				
					2.875% 20/02/2030				
					505,000 USD 691,793 0.22				
					SINIC HOLDINGS GROUP				
					8.5% 24/01/2022				
					439,000 USD 148,985 0.05				
					CHINA				
					AAC TECHNOLOGIES HOLDINGS				
					3.75% 02/06/2031				
					200,000 USD 276,212 0.09				
					AGILE GROUP HOLDINGS				
					4.85% 31/08/2022				
					200,000 USD 267,189 0.08				
					AGILE GROUP HOLDINGS				
					5.5% 17/05/2026				
					484,000 USD 610,820 0.19				
					CHALCO HONG KONG				
					INVESTMENT 2.1% 28/07/2026				
					592,000 USD 796,755 0.25				
					CHINA AOYUAN GROUP				
					6.35% 08/02/2024				
					200,000 USD 231,520 0.07				
					CHINA AOYUAN GROUP 8.5%				
					23/01/2022				
					200,000 USD 264,781 0.08				
					CHINA CONSTRUCTION BANK				
					1.073% 25/09/2023				
					4,500,000 SGD 4,500,134 1.42				
					CHINA CONSTRUCTION BANK				
					CORP 2.45% VRN 24/06/2030				
					500,000 USD 688,901 0.22				
					CHINA DEVELOPMENT BANK				
					2.875% VRN 28/09/2030				
					500,000 USD 688,439 0.22				
					CHINA HONGQIAO GROUP				
					6.25% 08/06/2024				
					362,000 USD 500,627 0.16				
					CHINA HUANENG GROUP				
					3.08% VRN PERP				
					200,000 USD 278,713 0.09				
					CHINA NATIONAL CHEMICAL				
					CORP 3.9% VRN PERP				
					200,000 USD 275,020 0.09				
					CHINA OIL AND GAS				
					GROUP 4.7% 30/06/2026				
					435,000 USD 603,802 0.19				
					CHINA RESOURCES LAND				
					3.75% VRN PERP				
					405,000 USD 571,596 0.18				
					CHINA SCE GROUP HOLDINGS				
					5.95% 29/09/2024				
					200,000 USD 251,981 0.08				
					CHINA SCE GROUP				
					HOLDINGS 7% 02/05/2025				
					760,000 USD 977,185 0.31				
					CHINA SCE GROUP				
					HOLDINGS 7.25% 19/04/2023				
					250,000 USD 331,743 0.11				
					CONTEMPORARY RUIDING DEVELOPMENT				
					2.625% 17/09/2030				
					200,000 USD 272,818 0.09				
					COUNTRY GARDEN HOLDINGS				
					3.125% 22/10/2025				
					1,200,000 USD 1,546,571 0.49				
					COUNTRY GARDEN HOLDINGS				
					3.3% 12/01/2031				
					273,000 USD 339,956 0.11				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Singapore Dollar Income Bond
Statement of investments as at 30 September 2021
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
SINOCEM OFFSHORE CAPITAL 1.5% 23/09/2026	1,117,000	USD	1,488,233	0.47	CHAMPION PATH HOLDINGS 4.5% 27/01/2026	419,000	USD	581,252	0.18
SINOCEM OFFSHORE CAPITAL 2.375% 23/09/2031	1,118,000	USD	1,470,077	0.47	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	1,003,000	USD	1,383,963	0.44
SUNAC CHINA HOLDINGS 5.95% 26/04/2024	503,000	USD	549,883	0.17	CHEUNG KONG INFRASTRUCTURE FINANCE 4.2% PERP	250,000	USD	339,916	0.11
SUNAC CHINA HOLDINGS 7.5% 01/02/2024	300,000	USD	335,851	0.11	CHINA CINDA MANAGEMENT 1.875% 20/01/2026	200,000	USD	264,341	0.08
SUNAC CHINA HOLDINGS 7.95% 11/10/2023	1,000,000	USD	1,151,272	0.37	CHINA OVERSEAS FIN CAYMAN 3.45% 15/07/2029	200,000	USD	284,314	0.09
TIMES CHINA HOLDINGS 6.75% 16/07/2023	500,000	USD	660,072	0.21	CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	200,000	USD	269,166	0.09
WEST CHINA CEMENT 4.95% 08/07/2026	475,000	USD	629,712	0.20	CHINA RESOURCES LAND 4.125% 26/02/2029	200,000	USD	297,027	0.09
YONGDA INVESTMENT 2.25% 16/06/2025	272,000	USD	370,995	0.12	CLP POWER HONG KONG FINANCING 2.125% 30/06/2030	658,000	USD	881,527	0.28
YUNDA HOLDING INVESTMENT 2.25% 19/08/2025	500,000	USD	662,332	0.21	CMB INTERNATIONAL LEASING MANAGEMENT 1.875% 12/08/2025	281,000	USD	380,372	0.12
YUZHOU PROPERTIES 8.625% 23/01/2022	850,000	USD	1,109,359	0.35	CMB INTERNATIONAL LEASING MANAGEMENT 2% 04/02/2026	462,000	USD	625,493	0.20
ZHENRO PROPERTIES GROUP 5.95% 18/11/2021	200,000	USD	268,045	0.09	CMB INTERNATIONAL LEASING MANAGEMENT 2.75% 12/08/2030	200,000	USD	266,842	0.08
ZHENRO PROPERTIES GROUP 6.5% 01/09/2022	200,000	USD	262,658	0.08	ELECT GLOBAL INVESTMENTS 4.85% PERP	1,000,000	USD	1,380,598	0.44
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024	515,000	USD	616,607	0.20	FAR EAST HORIZON 2.625% 03/03/2024	285,000	USD	387,810	0.12
ZHENRO PROPERTIES GROUP 8.3% 15/09/2023	325,000	USD	422,671	0.13	FORTUNE STAR 5% 18/05/2026	915,000	USD	1,229,384	0.39
ZHENRO PROPERTIES GROUP 8.35% 10/03/2024	299,000	USD	389,446	0.12	FORTUNE STAR 5.05% 27/01/2027	947,000	USD	1,267,610	0.40
ZHENRO PROPERTIES GROUP 9.15% 06/05/2023	325,000	USD	432,537	0.14	FORTUNE STAR 5.95% 19/10/2025	707,000	USD	980,767	0.31
ZHONGSHENG GROUP HOLDINGS 3% 13/01/2026	200,000	USD	274,713	0.09	FORTUNE STAR 6.85% 02/07/2024	450,000	USD	637,855	0.20
			41,636,138	13.23	HONGHUA GROUP 6.375% 01/08/2022	220,000	USD	291,593	0.09
HONG KONG					HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	516,000	USD	697,586	0.22
AIA GROUP 2.7% VRN PERP	1,065,000	USD	1,468,312	0.48	HONGKONG LAND FINANCE 2.875% 27/05/2030	277,000	USD	389,507	0.12
AIA GROUP 2.9% VRN PERP	6,000,000	SGD	5,955,061	1.90	JOY TREASURE ASSETS HOLDINGS 2.75% 17/11/2030	200,000	USD	259,679	0.08
AIRPORT AUTHORITY 2.1% VRN PERP	202,000	USD	276,064	0.09	LS FINANCE 4.8% 18/06/2026	700,000	USD	915,253	0.29
AIRPORT AUTHORITY 2.4% VRN PERP	202,000	USD	274,413	0.09	NAN FUNG TREASURY 5% PERP	412,000	USD	563,297	0.18
BANK OF CHINA 5.9% VRN PERP	1,550,000	USD	2,258,587	0.73	NWD FINANCE 4.125% VRN PERP	1,061,000	USD	1,427,479	0.45
BANK OF EAST ASIA 5.825% VRN PERP	372,000	USD	528,299	0.17	NWD FINANCE 4.8% PERP	510,000	USD	673,668	0.21
BLOSSOM JOY 2.2% 21/10/2030	891,000	USD	1,179,925	0.37	RKPF OVERSEAS 5.125% 26/07/26	841,000	USD	1,048,872	0.33
CAS CAPITAL 4% VRN PERP	788,000	USD	1,083,653	0.34	RKPF OVERSEAS 5.2% 12/01/2026	362,000	USD	455,172	0.14
CHAMPION MTN 2.95% 15/06/2030	484,000	USD	672,953	0.21					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Singapore Dollar Income Bond
Statement of investments as at 30 September 2021
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
RKPF OVERSEAS 6% 04/09/2025	400,000	USD	525,136	0.17	PERTAMINA PERSERO 2.3% 09/02/2031	1,057,000	USD	1,375,375	0.45
SHANGHAI PORT GROUP DEVELOPMENT 2.375% 13/07/2030	200,000	USD	271,273	0.09	PERTAMINA PERSERO 3.1% 21/01/2030	448,000	USD	624,608	0.20
SHIMAO GROUP HOLDINGS 3.975% 16/09/2023	1,200,000	USD	1,584,531	0.51	PERTAMINA PERSERO 3.65% 30/07/2029	200,000	USD	291,474	0.09
SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024	1,000,000	USD	1,358,550	0.43	PERUSAHAAN PERSEROAN PERSERO 3% 30/06/2030	450,000	USD	611,244	0.19
SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	200,000	USD	272,563	0.09				8,643,052	2.75
SHUI ON DEVELOPMENT HOLDING 6.15% 24/08/2024	430,000	USD	583,283	0.19	IRELAND				
SUN HUNG KAI PROPERTIES CAPITAL 2.875% 21/01/2030	1,000,000	USD	1,398,179	0.44	CCBL CAYMAN 1.99% 21/07/2025	645,000	USD	881,134	0.28
VANKE REAL ESTATE 3.15% 12/05/2025	603,000	USD	838,902	0.27				881,134	0.28
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	750,000	USD	1,021,183	0.32	MACAU				
			39,731,210	12.62	MGM CHINA HOLDINGS 4.75% 01/02/2027	231,000	USD	309,773	0.10
INDIA								309,773	0.10
ADANI GREEN ENERGY 6.25% 10/12/2024	200,000	USD	295,164	0.09	MAURITIUS				
ICICI BANK DUBAI 4% 18/03/2026	1,000,000	USD	1,464,606	0.47	AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	1,500,000	USD	2,149,625	0.68
INDIAN OIL CORP 4.1% 15/10/2022	4,500,000	SGD	4,637,565	1.47	CLEAN RENEWABLE POWER 4.25% 25/03/2027	599,000	USD	824,782	0.26
NTPC 3.75% 03/04/2024	500,000	USD	713,493	0.23	INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	264,000	USD	373,384	0.12
POWER FINANCE 3.35% 16/05/2031	478,000	USD	635,240	0.20	NETWORK 3.975% VRN PERP	200,000	USD	274,702	0.09
RENEW POWER 6.45% 27/09/2022	200,000	USD	279,158	0.09				3,622,493	1.15
RENEW WIND ENERGY 4.5% 14/07/2028	869,000	USD	1,203,727	0.38	NETHERLANDS				
SHRIRAM TRANSPORT FINANCE 5.1% 16/07/2023	250,000	USD	346,470	0.11	MINEJESA CAPITAL 4.625% 10/08/2030	2,250,000	USD	3,144,863	1.00
			9,575,423	3.04				3,144,863	1.00
INDONESIA					PHILIPPINES				
BANK MANDIRI PERSERO 2% 19/04/2026	404,000	USD	550,801	0.17	AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	449,000	USD	640,772	0.20
BANK NEGARA 3.75% 30/03/2026	727,000	USD	1,015,449	0.32	AYC FINANCE 3.9% PERP	424,000	USD	557,744	0.18
BANK NEGARA INDONESIA 4.3% VRN PERP	658,000	USD	893,095	0.28	INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	209,000	USD	317,932	0.10
BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	500,000	USD	694,847	0.22	JGSH PHILIPPINES 4.125% 09/07/2030	370,000	USD	537,966	0.17
INDONESIA ASAHAN ALUMINIUM 5.45% 15/05/2030	225,000	USD	351,514	0.11	PETRON 5.95% VRN PERP	997,000	USD	1,408,547	0.45
JAPFA COMFEED INDONESIA 5.375% 23/03/2026	633,000	USD	911,971	0.29	PLDT 2.5% 23/01/2031	200,000	USD	272,468	0.09
PAKUWON JATI 4.875% 29/04/2028	941,000	USD	1,322,674	0.43				3,735,429	1.19
					SINGAPORE				
					ABJA INVESTMENT 4.95% 03/05/2023	2,000,000	SGD	2,061,940	0.66
					ABJA INVESTMENT 5.45% 24/01/2028	400,000	USD	593,456	0.19
					ABJA INVESTMENT 5.95% 31/07/2024	270,000	USD	397,086	0.13
					ASCENDAS REAL ESTATE INVESTMENT 2.65% 26/08/2030	2,250,000	SGD	2,319,908	0.74
					ASCENDAS REAL ESTATE INVESTMENT 3.14% 02/03/2025	6,250,000	SGD	6,622,812	2.10

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Singapore Dollar Income Bond
Statement of investments as at 30 September 2021
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
ASCENDAS REAL ESTATE INVESTMENT					MAPLETREE COMMERCIAL				
TRUST 2.47% 10/08/2023	2,500,000	SGD	2,569,000	0.82	TRUST 3.25% 03/02/2023	250,000	SGD	257,588	0.08
BOG AVIATION 2.625% 17/09/2030	637,000	USD	856,766	0.27	MAPLETREE COMMERCIAL TRUST 3.28% 23/09/2024	750,000	SGD	794,588	0.25
BOG AVIATION 3.25% 29/04/2025	571,000	USD	812,686	0.26	OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	4,000,000	USD	5,414,380	1.72
CAPITALAND TREASURY 2.9% 21/09/2032	1,500,000	SGD	1,503,315	0.48	OVERSEACHINESE BANKING 3% VRN PERP	3,750,000	SGD	3,871,013	1.23
CCT MTN 2.77% 04/07/2022	500,000	SGD	507,220	0.16	OVERSEACHINESE BANKING 4% VRN PERP	3,500,000	SGD	3,651,620	1.16
CCT MTN 3.17% 05/03/2024	6,250,000	SGD	6,557,437	2.08	SINGAPORE AIRLINES 3.03% 28/03/2024	500,000	SGD	517,345	0.16
CCT MTN 3.327% 21/03/2025	2,750,000	SGD	2,930,180	0.93	SINGAPORE AIRLINES 3.035% 11/04/2025	1,500,000	SGD	1,547,085	0.49
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	6,000,000	SGD	5,990,759	1.90	SINGAPORE AIRLINES 3.13% 23/08/2027	2,000,000	SGD	2,047,520	0.65
CMT 2.1% 08/03/2028	2,500,000	SGD	2,522,525	0.80	SINGTEL GROUP TREASURY 2.375% 28/08/2029	500,000	USD	696,659	0.22
CMT 2.15% 07/12/2032	2,250,000	SGD	2,189,700	0.70	SINGTEL GROUP TREASURY 3.3% VRN PERP	5,000,000	SGD	5,081,750	1.61
CMT 2.8% 13/03/2023	1,500,000	SGD	1,539,810	0.49	SMRT CAPITAL 3.072% 11/06/2024	5,000,000	SGD	5,272,650	1.68
CMT 3.2115% 09/11/2023	1,500,000	SGD	1,567,140	0.50	TML HOLDINGS 4.35% 09/06/2026	1,128,000	USD	1,546,426	0.49
CMT 3.48% 06/08/2024	2,500,000	SGD	2,664,525	0.85	TML HOLDINGS 5.5% 03/06/2024	200,000	USD	283,828	0.09
CMT MTN 3.15% 11/02/2026	1,250,000	SGD	1,327,963	0.42	UNITED OVERSEAS BANK 2.25% VRN PERP	4,500,000	SGD	4,491,000	1.43
CMT MTN 3.5% 25/02/2026	4,000,000	SGD	4,315,280	1.37	UNITED OVERSEAS BANK 2.55% VRN PERP	6,500,000	SGD	6,460,999	2.05
DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	1,282,000	USD	1,733,186	0.55	UNITED OVERSEAS BANK 3.5% VRN 27/02/2029	5,250,000	SGD	5,514,232	1.75
DBS GROUP HOLDINGS 3.3% VRN PERP	1,500,000	USD	2,094,397	0.67				139,978,716	44.47
DBS GROUP HOLDINGS 3.8% VRN 20/01/2028	6,500,000	SGD	6,741,994	2.14	SOUTH KOREA				
DBS GROUP HOLDINGS 4.52% VRN 11/12/2028	2,000,000	USD	2,910,776	0.92	EXPORT IMPORT BANK OF KOREA 2.318% 27/09/2022	3,000,000	SGD	3,046,200	0.96
FCT MTN 2.77% 08/11/2024	2,500,000	SGD	2,579,875	0.82	KOOKMIN BANK 2.5% 04/11/2030	692,000	USD	929,445	0.30
FCT MTN 3.2% 11/05/2023	4,500,000	SGD	4,653,945	1.48	KOOKMIN BANK 4.35% VRN PERP	1,000,000	USD	1,437,047	0.46
HOUSING DEVELOPMENT BOARD 0.635% 19/01/2026	500,000	SGD	485,965	0.15	KOOKMIN BANK 4.5% 01/02/2029	1,500,000	USD	2,305,327	0.73
HOUSING DEVELOPMENT BOARD 1.265% 24/06/2030	2,500,000	SGD	2,384,800	0.76	SHINHAN BANK 4% 23/04/2029	1,000,000	USD	1,506,637	0.48
HOUSING AND DEVELOPMENT BOARD 2.545% 04/07/2031	2,000,000	SGD	2,108,820	0.67				9,224,656	2.93
HOUSING DEVELOPMENT BOARD 2.598% 30/10/2029	1,750,000	SGD	1,859,743	0.59	THAILAND				
HOUSING DEVELOPMENT BOARD 2.675% 22/01/2029	750,000	SGD	799,703	0.25	BANGKOK BANK 3.733% VRN 25/09/2034	1,500,000	USD	2,073,443	0.66
HOUSING DEVELOPMENT BOARD 3.08% 31/05/2030	1,000,000	SGD	1,100,940	0.35	BANGKOK BANK 5% VRN PERP	1,000,000	USD	1,416,248	0.45
HPHT FINANCE 1.5% 17/09/2026	587,000	USD	783,754	0.25	KASIKORN BANK 3.343% VRN 02/10/2031	2,000,000	USD	2,741,185	0.86
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,283,000	USD	1,814,800	0.58					
MAPLETREE COMMERCIAL TRUST 2.795% 15/11/2023	250,000	SGD	259,040	0.08					
MAPLETREE COMMERCIAL TRUST 3.045% 27/08/2027	3,500,000	SGD	3,705,975	1.18					
MAPLETREE COMMERCIAL TRUST 3.11% 24/08/2026	6,250,000	SGD	6,662,812	2.12					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Singapore Dollar Income Bond
Statement of investments as at 30 September 2021
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
KASIKORNBANK 5.275% VRN PERP	589,000	USD	838,080	0.27	SINGAPORE				
KRUNG THAI BANK 4.4% VRN PERP	770,000	USD	1,046,418	0.33	CONTINUUM ENERGY				
MINOR INTERNATIONAL 3.1% VRN PERP	764,000	USD	1,057,670	0.34	LEVANTER 4.5% 09/02/2027	691,000	USD	961,697	0.31
			9,173,044	2.91	COSL SINGAPORE CAPITAL 4.5% 30/07/2025	200,000	USD	295,998	0.09
TOTAL BONDS			272,729,701	86.65				1,257,695	0.40
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			272,729,701	86.65	SOUTH KOREA				
					SHINHAN BANK 3.75% 20/09/2027	2,000,000	USD	2,961,007	0.94
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET								2,961,007	0.94
BONDS					THAILAND				
AUSTRALIA					TMB BANK 4.9% VRN PERP	1,200,000	USD	1,650,070	0.52
ANZ BANKING 3.75% VRN 23/03/2027	5,500,000	SGD	5,571,666	1.77				1,650,070	0.52
NATIONAL AUSTRALIA BANK 4.15% VRN 19/05/2028	4,500,000	SGD	4,721,040	1.50	UNITED STATES				
			10,292,706	3.27	HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	673,000	USD	899,238	0.29
CHINA								899,238	0.29
COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	500,000	USD	716,446	0.23	TOTAL BONDS			26,171,238	8.32
YUZHOU PROPERTIES 6% 25/01/2022	200,000	USD	254,485	0.08	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			26,171,238	8.32
			970,931	0.31	OTHER TRANSFERABLE SECURITIES				
HONG KONG					BONDS				
BANK OF COMMUNICATIONS 2.304% VRN 08/07/2031	653,000	USD	872,949	0.28	AUSTRALIA				
			872,949	0.28	OPTUS FINANCE 3.24% 29/09/2022	3,000,000	SGD	3,076,530	0.98
INDIA								3,076,530	0.98
HDFC BANK 3.7% VRN PERP 18/05/2031	1,108,000	USD	1,502,175	0.48	SINGAPORE				
JSW HYDRO ENERGY 4.125% 18/05/2031	725,000	USD	982,193	0.31	BOC AVIATION 3.93% 11/05/2025	6,000,000	SGD	6,462,060	2.05
SHRIRAM TRANSPORT FINANCE 4.4% 13/03/2024	557,000	USD	757,249	0.24	SMRT CAPITAL 3.22% 20/04/2028	3,000,000	SGD	3,249,330	1.03
			3,241,617	1.03				9,711,390	3.08
MACAU					TOTAL BONDS			12,787,920	4.06
SANDS CHINA 2.3% 08/03/2027	556,000	USD	730,256	0.23	TOTAL OTHER TRANSFERABLE SECURITIES			12,787,920	4.06
SANDS CHINA 2.85% 08/03/2029	333,000	USD	435,580	0.14	TOTAL INVESTMENTS			311,688,859	99.03
SANDS CHINA 3.25% 08/08/2031	556,000	USD	726,255	0.23	OTHER NET ASSETS			3,057,018	0.97
SANDS CHINA 5.4% 08/08/2028	1,000,000	USD	1,501,072	0.48	TOTAL NET ASSETS			314,745,877	100.00
			3,393,163	1.08					
MAURITIUS									
NETWORK 5.65% VRN PERP	436,000	USD	631,862	0.20					
			631,862	0.20					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					STANDARD CHARTERED				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					3.885% VRN 15/03/2024				
BONDS					2,000,000 USD 2,089,000 0.45				
CHILE					STANDARD CHARTERED FRN				
CODELCO 3% 17/07/2022	600,000	USD	611,130	0.13	20/01/2023	1,500,000	USD	1,504,725	0.32
			611,130	0.13	14/10/2023	3,400,000	USD	3,430,702	0.73
CHINA					VODAFONE GROUP 2.5%				
ALIBABA GROUP HOLDING					26/09/2022	471,000	USD	480,717	0.10
2.8% 06/06/2023	6,000,000	USD	6,203,579	1.32				25,053,883	5.35
BAIDU 2.875% 06/07/2022	3,715,000	USD	3,775,555	0.81	HONG KONG				
SINOPEC GRP OVERSEA					HUTCHISON WHAMPOA INTERNA-				
3.9% 17/05/2022	2,628,000	USD	2,680,087	0.57	TIONAL 3.25% 08/11/2022				
STATE GRID OVERSEAS INVEST-					5,000,000 USD 5,150,550 1.10				
MENT 3.125% 22/05/2023	1,500,000	USD	1,559,310	0.33	SHIMAO PROPERTY				
STATE GRID OVERSEAS INVEST-					HOLDINGS 6.125% 21/02/2024				
MENT 3.75% 02/05/2023	500,000	USD	523,955	0.11	1,000,000 USD 1,000,700 0.21				
TENCENT HOLDINGS 2.985%					6,151,250 1.31				
19/01/2023	1,382,000	USD	1,420,309	0.30	INDONESIA				
TENCENT HOLDINGS 3.28%					PERTAMINA PERSERO				
11/04/2024	200,000	USD	211,216	0.05	4.875% 03/05/2022				
TENCENT HOLDINGS FRN					2,110,000 USD 2,161,969 0.46				
19/01/2023	2,150,000	USD	2,149,592	0.46	2,161,969 0.46				
			18,523,603	3.95	IRELAND				
FRANCE					BANK OF IRELAND GROUP				
BPCE FRN 12/09/2023	1,000,000	USD	1,019,790	0.22	4.5% 25/11/2023				
			1,019,790	0.22	2,885,000 USD 3,099,298 0.66				
GERMANY					3,099,298 0.66				
DEUTSCHE BANK FRN					MEXICO				
16/11/2022	2,000,000	USD	2,015,920	0.43	AMERICA MOVIL 3.125%				
			2,015,920	0.43	16/07/2022				
GREAT BRITAIN					4,720,000 USD 4,819,781 1.03				
BARCLAYS FRN 16/05/2024	750,000	USD	762,840	0.16	4,819,781 1.03				
LLOYDS BANKING GROUP					NETHERLANDS				
1.326% VRN 15/06/2023	2,450,000	USD	2,465,680	0.53	BHARTI AIRTEL INTERNATIONAL				
LLOYDS BANKING GROUP					5.125% 11/03/2023				
2.858% VRN 17/03/2023	4,200,000	USD	4,246,284	0.90	750,000 USD 789,128 0.17				
LLOYDS BANKING GROUP					FIAT CHRYSLER AUTOMOBILES				
2.907% VRN 07/11/2023	3,000,000	USD	3,078,180	0.66	5.25% 15/04/2023				
NATWEST GROUP FRN					3,550,000 USD 3,794,878 0.81				
25/06/2024	2,000,000	USD	2,041,520	0.44	ING GROEP FRN 02/10/2023				
ROYAL BANK OF SCOTLAND					1,250,000 USD 1,268,988 0.27				
GROUP 3.875% 12/09/2023	1,250,000	USD	1,326,100	0.28	LUKOIL INTERNATIONAL				
ROYAL BANK OF SCOTLAND					FINANCE 4.563% 24/04/2023				
GROUP 6% 19/12/2023	1,000,000	USD	1,109,090	0.24	4,000,000 USD 4,207,399 0.90				
ROYAL BANK OF SCOTLAND					LYB INTERNATIONAL				
GROUP FRN 15/05/2023	2,000,000	USD	2,015,800	0.43	FINANCE 4% 15/07/2023				
STANDARD CHARTERED					1,198,000 USD 1,271,150 0.27				
1.319% VRN 14/10/2023	500,000	USD	503,245	0.11	SYNGENTA FINANCE 4.441%				
					24/04/2023				
					3,140,000 USD 3,285,822 0.70				
					14,617,365 3.12				
					QATAR				
					OOREDOO INTERNATIONAL				
					FINANCE 3.25% 21/02/2023				
					6,150,000 USD 6,357,317 1.36				
					6,357,317 1.36				
					SOUTH KOREA				
					EXPORTIMPORT BANK OF				
					KOREA FRN 01/06/2023				
					3,450,000 USD 3,483,395 0.75				
					KOREA EASTWEST POWER				
					3.875% 19/07/2023				
					300,000 USD 317,691 0.07				
					LG CHEM 3.25% 15/10/2024				
					316,000 USD 337,801 0.07				
					POSCO 2.375% 12/11/2022				
					750,000 USD 764,348 0.16				
					4,903,235 1.05				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)

Statement of investments as at 30 September 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SPAIN					ASSET BACKED SECURITIES				
BANCO SANTANDER 2.706% 27/06/2024	400,000	USD	420,752	0.09	GREAT BRITAIN				
BANCO SANTANDER FRN 23/02/2023	3,400,000	USD	3,439,508	0.73	RIPON MORTGAGES FRN 20/08/2056	5,000,000	GBP	3,941,038	0.84
BANCO SANTANDER FRN 12/04/2023	2,950,000	USD	2,988,114	0.64				3,941,038	0.84
			6,848,374	1.46	TOTAL ASSET BACKED SECURITIES			3,941,038	0.84
SWITZERLAND					TOTAL TRANSFERABLE SECURITIES			127,728,360	27.26
CREDIT SUISSE GROUP 2.997% VRN 14/12/2023	750,000	USD	770,528	0.16	ADMITTED TO AN OFFICIAL STOCK				
CREDIT SUISSE GROUP 3.574% 09/01/2023	2,000,000	USD	2,016,420	0.43	EXCHANGE LISTING				
CREDIT SUISSE GROUP FRN 12/06/2024	2,525,000	USD	2,565,299	0.55	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
UBS GROUP FUNDING SWITZERLAND 2.859% VRN 15/08/2023	500,000	USD	510,410	0.11	MARKET				
			5,862,657	1.25	BONDS				
UNITED ARAB EMIRATES					AUSTRALIA				
ABU DHABI NATIONAL ENERGY 3.625% 12/01/2023	2,000,000	USD	2,080,820	0.44	CNOOC CURTIS FUNDING 4.5% 03/10/2023	500,000	USD	534,535	0.11
ABU DHABI NATIONAL ENERGY 5.875% 13/12/2021	1,050,000	USD	1,061,781	0.23	MACQUARIE GROUP FRN 28/11/2023	1,576,000	USD	1,589,758	0.34
			3,142,601	0.67	SYDNEY AIRPORT FINANCE 3.9% 22/03/2023	3,205,000	USD	3,347,976	0.72
UNITED STATES								5,472,269	1.17
AIR LEASE 2.625% 01/07/2022	400,000	USD	405,812	0.09	CANADA				
BAT CAPITAL FRN 15/08/2022	250,000	USD	251,330	0.05	BANK OF NOVA SCOTIA FRN 15/09/2023	2,000,000	USD	2,001,040	0.43
BOEING 2.125% 01/03/2022	500,000	USD	502,805	0.11	ENBRIDGE 4% 01/10/2023	3,170,000	USD	3,356,872	0.71
CIMAREX ENERGY 4.375% 01/06/2024	500,000	USD	539,195	0.12	ENBRIDGE FRN 18/02/2022	1,500,000	USD	1,503,780	0.32
CITIGROUP 4.05% 30/07/2022	2,000,000	USD	2,060,720	0.44	HARVEST OPERATIONS 4.2% 01/06/2023	1,000,000	USD	1,056,560	0.23
ENERGY TRANSFER OPERATING 4.25% 15/03/2023	5,405,000	USD	5,633,631	1.19	KINROSS GOLD 5.95% 15/03/2024	800,000	USD	885,912	0.19
GLENCORE FUNDING 4.125% 30/05/2023	2,782,000	USD	2,939,933	0.63	MEGLOBAL CANADA 5% 18/05/2025	500,000	USD	553,035	0.12
OMEGA HEALTHCARE INVESTORS 4.375% 01/08/2023	810,000	USD	857,774	0.18				9,357,199	2.00
PLAINS ALL AMERICAN PIPELINE 3.85% 15/10/2023	2,250,000	USD	2,367,833	0.51	CHINA				
SOUTHERN GAS CAPITAL CORP 2.45% 01/10/2023	1,000,000	USD	1,036,200	0.22	ALIBABA GROUP HOLDING 3.125% 28/11/2021	1,748,000	USD	1,751,199	0.37
VMWARE 0.6% 15/08/2023	250,000	USD	250,343	0.05	ALIBABA GROUP HOLDING 3.6% 28/11/2024	500,000	USD	536,770	0.11
VMWARE 1% 15/08/2024	500,000	USD	501,785	0.11	BAIDU 3.5% 28/11/2022	3,030,000	USD	3,123,415	0.67
WESTLAKE CHEMICAL 0.875% 15/08/2024	1,250,000	USD	1,251,788	0.27	BAIDU 3.875% 29/09/2023	3,000,000	USD	3,168,840	0.68
			18,599,149	3.97	CNOOC FINANCE 3% 09/05/2023	1,800,000	USD	1,859,886	0.40
TOTAL BONDS			123,787,322	26.42	CNPC GENERAL CAPITAL 3.95% 19/04/2022	800,000	USD	813,688	0.17
					TENCENT HOLDINGS FRN 19/01/2023	2,400,000	USD	2,399,544	0.51
					TENCENT HOLDINGS FRN 11/04/2024	4,250,000	USD	4,272,524	0.91
								17,925,866	3.82

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FINLAND					AVOLON HOLDINGS FUNDING				
NORDEA BANK 4.25%					3.625% 01/05/2022	2,250,000	USD	2,283,953	0.49
21/09/2022	2,800,000	USD	2,905,028	0.62	AVOLON HOLDINGS FUNDING				
			2,905,028	0.62	3.95% 01/07/2024	750,000	USD	796,763	0.17
FRANCE					PARK AEROSPACE HOLDINGS				
BNP PARIBAS 2.95%					4.5% 15/03/2023	4,552,000	USD	4,761,482	1.02
23/05/2022	500,000	USD	508,630	0.11	PARK AEROSPACE HOLDINGS				
BNP PARIBAS 3.5%					5.25% 15/08/2022	100,000	USD	103,599	0.02
01/03/2023	1,000,000	USD	1,042,350	0.22				10,635,347	2.27
BPCE 4.625% 11/07/2024	250,000	USD	272,488	0.06	ITALY				
DANONE 3% 15/06/2022	750,000	USD	764,205	0.16	ENI 4% 12/09/2023	500,000	USD	531,830	0.11
SCHNEIDER ELECTRIC					INTESA SANPAOLO 3.125%				
2.95% 27/09/2022	739,000	USD	757,549	0.16	14/07/2022	1,600,000	USD	1,633,936	0.35
SOCIETE GENERALE 4.25%					INTESA SANPAOLO 3.375%				
14/09/2023	2,450,000	USD	2,615,962	0.56	12/01/2023	4,000,000	USD	4,139,760	0.88
			5,961,184	1.27	UNICREDIT 3.75%				
GERMANY					12/04/2022				
DEUTSCHE BANK 3.3%					UNICREDIT 6.572%	1,000,000	USD	1,016,330	0.22
16/11/2022	4,500,000	USD	4,640,895	0.99	14/01/2022	4,600,000	USD	4,675,302	1.00
DEUTSCHE BANK FRN								11,997,158	2.56
27/02/2023	2,900,000	USD	2,928,855	0.63	JAPAN				
			7,569,750	1.62	SUMITOMO MITSUI FINANCIAL				
GREAT BRITAIN					GROUP 2.442% 19/10/2021				
ANGLO AMERICAN CAPITAL					609,000	USD	609,585	0.13	
4.125% 27/09/2022	250,000	USD	258,850	0.06				609,585	0.13
BARCLAYS 4.61% VRN					MALAYSIA				
15/02/2023	1,760,000	USD	1,787,034	0.38	PETRONAS CAPITAL 3.125%				
BRITISH TELECOMMUNICATIONS					18/03/2022	1,450,000	USD	1,466,893	0.31
4.5% 04/12/2023	1,500,000	USD	1,619,385	0.35				1,466,893	0.31
IMPERIAL TOBACCO					NETHERLANDS				
FINANCE 3.5% 11/02/2023	750,000	USD	772,905	0.16	COOPERATIEVE RABOBANK				
SANTANDER UK GROUP					3.875% 26/09/2023	500,000	USD	532,960	0.11
HOLDINGS 3.571% 10/01/2023	2,000,000	USD	2,017,100	0.43	COOPERATIEVE RABOBANK				
STANDARD CHARTERED					3.95% 09/11/2022	4,500,000	USD	4,670,595	1.01
3.95% 11/01/2023	3,250,000	USD	3,368,072	0.72	EDP FINANCE 3.625%				
			9,823,346	2.10	15/07/2024	500,000	USD	534,655	0.11
GUERNSEY					EQUATE PETROCHEMICAL 3%				
CREDIT SUISSE 3.8%					03/03/2022	500,000	USD	504,605	0.11
15/9/2022	1,450,000	USD	1,497,633	0.32	SABIC CAPITAL 4%				
			1,497,633	0.32	10/10/2023	3,500,000	USD	3,722,985	0.79
HONG KONG					SYNGENTA FINANCE 3.125%				
CK HUTCHISON INTERNATIONAL					28/03/2022	1,500,000	USD	1,514,865	0.32
2.875% 05/04/2022	2,050,000	USD	2,074,764	0.44				11,480,665	2.45
			2,074,764	0.44	SAUDI ARABIA				
INDIA					SAUDI ARABIAN OIL 2.75%				
BHARTI AIRTEL 5.125%					16/04/2022	5,500,000	USD	5,568,090	1.19
11/03/2023	700,000	USD	736,519	0.16				5,568,090	1.19
			736,519	0.16	SINGAPORE				
IRELAND					BOC AVIATION FRN				
AIB GROUP 4.75%					26/09/2023	4,950,000	USD	4,964,603	1.06
12/10/2023	2,500,000	USD	2,689,550	0.57				4,964,603	1.06

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SOUTH KOREA					CHARTER COMMUNICATIONS				
KEB HANA BANK 2.125%					OPERATING FRN 01/02/2024	1,050,000	USD	1,080,450	0.23
18/10/2021	1,200,000	USD	1,200,756	0.26	CHENIERE CORPUS CHRISTI				
KIA 1% 16/04/2024	900,000	USD	902,574	0.19	HOLDINGS 7% 30/06/2024	750,000	USD	847,973	0.18
KT 2.625% 07/08/2022	1,550,000	USD	1,576,118	0.34	CITIGROUP FRN 24/07/2023	285,000	USD	286,807	0.06
POSCO 2.375% 12/11/2022	350,000	USD	356,696	0.08	CNH INDUSTRIAL CAPITAL				
POSCO 2.375% 17/01/2023	4,837,000	USD	4,936,544	1.04	1.95% 02/07/2023	2,791,000	USD	2,854,132	0.61
SHINHAN BANK 2.875%					CONOCOPHILLIPS 2.4%				
28/03/2022	1,000,000	USD	1,011,150	0.22	15/12/2022	143,000	USD	145,738	0.03
SHINHAN BANK 3.875%					DAE FUNDING 1.55%				
05/11/2023	1,400,000	USD	1,493,016	0.32	01/08/2024	1,000,000	USD	994,750	0.21
			11,476,854	2.45	DAE FUNDING 5.25%				
SWITZERLAND					AMERICA FRN 04/05/2023				
CREDIT SUISSE FRN					15/11/2021	1,250,000	USD	1,255,963	0.27
02/02/2024	920,000	USD	922,272	0.20	DAIMLER FINANCE NORTH				
CREDIT SUISSE GROUP FRN					AMERICA 1.75% 10/03/2023	2,541,000	USD	2,588,034	0.55
14/12/2023	3,500,000	USD	3,539,935	0.75	DAIMLER FINANCE NORTH				
UBS GROUP FUNDING SWITZERLAND					AMERICA 2.2% 30/10/2021	1,350,000	USD	1,351,917	0.29
3.491% 23/05/2023	500,000	USD	509,750	0.11	DAIMLER FINANCE NORTH				
			4,971,957	1.06	AMERICA 3.75% 05/11/2021	2,069,000	USD	2,075,310	0.44
UNITED STATES					DAIMLER FINANCE NORTH				
ABBVIE 2.3% 21/11/2022	3,551,000	USD	3,627,489	0.77	AMERICA FRN 04/05/2023	365,000	USD	368,504	0.08
AIR LEASE 2.75%					DELL INTERNATIONAL				
15/01/2023	2,500,000	USD	2,566,400	0.55	5.45% 15/06/2023	1,750,000	USD	1,878,503	0.40
AIR LEASE 3.5% 15/01/2022	3,015,000	USD	3,041,291	0.65	DELTA AIR LINES				
AIRCATTLE 4.4% 25/09/2023	3,000,000	USD	3,196,350	0.68	SKYMILES 4.5% 20/10/2025	2,000,000	USD	2,142,440	0.46
AIRCATTLE 5% 01/04/2023	1,250,000	USD	1,327,675	0.28	DIAMONDBACK ENERGY 0.9%				
ALLY FINANCIAL 4.625%					24/03/2023	395,000	USD	394,988	0.08
19/05/2022	500,000	USD	513,075	0.11	DUPONT DE NEMOURS FRN				
AT&T FRN 12/06/2024	3,149,000	USD	3,227,568	0.69	15/11/2023	3,250,000	USD	3,313,830	0.71
ATHENE GLOBAL FUNDING					ENABLE MIDSTREAM				
4% 25/01/2022	1,000,000	USD	1,011,760	0.22	PARTNERS 3.9% 15/05/2024	1,500,000	USD	1,594,335	0.34
ATHENE GLOBAL FUNDING					FORTUNE BRANDS HOME AND				
FRN 24/05/2024	7,000,000	USD	7,034,789	1.51	SECURITY 4% 21/09/2023	1,500,000	USD	1,595,760	0.34
AVERY DENNISON 0.85%					GENERAL MOTORS				
15/08/2024	1,000,000	USD	1,000,820	0.21	FINANCIAL 3.55% 08/07/2022	500,000	USD	511,980	0.11
AVIATION CAPITAL GROUP					GENERAL MOTORS				
2.875% 20/01/2022	6,760,000	USD	6,795,557	1.46	FINANCIAL FRN 05/01/2023	1,000,000	USD	1,008,240	0.22
AVIATION CAPITAL GROUP					GENERAL MOTORS				
4.375% 30/01/2024	190,000	USD	202,979	0.04	FINANCIAL FRN 17/11/2023	500,000	USD	508,095	0.11
BANK OF AMERICA 3.004%					GENERAL MOTORS				
VRN 20/12/2023	6,500,000	USD	6,698,899	1.44	FINANCIAL FRN 08/03/2024	1,500,000	USD	1,511,415	0.32
BANK OF AMERICA 3.124%					GLENCORE FUNDING 3%				
VRN 20/01/2023	2,000,000	USD	2,016,640	0.43	27/10/2022	1,100,000	USD	1,126,653	0.24
BAYER US FINANCE FRN					GLENCORE FUNDING 4.125%				
15/12/2023	1,200,000	USD	1,215,012	0.26	30/05/2023	2,039,000	USD	2,154,754	0.46
BOEING 1.433% 04/02/2024	2,000,000	USD	2,003,000	0.43	GLP CAPITAL 5.375%				
BOEING 2.2% 30/10/2022	533,000	USD	540,755	0.12	01/11/2023	3,000,000	USD	3,243,330	0.69
BOEING 2.35% 30/10/2021	250,000	USD	250,345	0.05	GOLDMAN SACHS GROUP FRN				
CELANESE US HOLDINGS					23/02/2023	750,000	USD	755,858	0.16
3.5% 08/05/2024	500,000	USD	533,100	0.11	GOLDMAN SACHS GROUP FRN				
					29/11/2023	500,000	USD	514,425	0.11

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GULF SOUTH PIPELINE 4% 15/06/2022	845,000	USD	858,216	0.18	VISTRA OPERATIONS 3.55% 15/07/2024	1,000,000	USD	1,051,020	0.22
HYATT HOTELS 1.3% 01/10/2023	835,000	USD	835,791	0.18	VOLKSWAGEN GROUP OF AMERICA FINANCE 0.875% 22/11/2023	1,450,000	USD	1,457,178	0.31
HYATT HOTELS FRN 01/10/2023	4,000,000	USD	4,003,840	0.84	VOLKSWAGEN GROUP OF AMERICA FINANCE 2.7% 26/09/2022	1,000,000	USD	1,023,330	0.22
HYUNDAI CAPITAL AMERICA 0.875% 14/06/2024	1,000,000	USD	995,220	0.21	VOLKSWAGEN GROUP OF AMERICA FINANCE 2.9% 13/05/2022	1,000,000	USD	1,015,100	0.22
HYUNDAI CAPITAL AMERICA 1.15% 10/11/2022	2,500,000	USD	2,514,125	0.54	WEA FINANCE 3.75% 17/09/2024	500,000	USD	532,005	0.11
HYUNDAI CAPITAL AMERICA 2.375% 10/02/2023	1,179,000	USD	1,205,115	0.26	WELLS FARGO 3.45% 13/02/2023	200,000	USD	208,374	0.04
HYUNDAI CAPITAL AMERICA 3% 20/06/2022	250,000	USD	254,345	0.05	TOTAL BONDS			133,888,839	28.57
INTERNATIONAL LEASE FINANCE 5.875% 15/08/2022	3,474,000	USD	3,634,186	0.78				260,383,549	55.57
KINDER MORGAN ENERGY PARTNERS 3.45% 15/02/2023	3,000,000	USD	3,102,420	0.66	ASSET BACKED SECURITIES				
LYB INTERNATIONAL FINANCE FRN 01/10/2023	819,000	USD	819,614	0.17	UNITED STATES				
MARATHON PETROLEUM 4.5% 01/05/2023	3,500,000	USD	3,699,885	0.79	280 PARK AVENUE MORTGAGE FRN 15/09/2034	3,000,000	USD	3,004,352	0.64
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	4,305,000	USD	4,313,696	0.93	BX TRUST FRN 15/11/2032	2,000,000	USD	2,002,605	0.43
NISSAN MOTOR ACCEPTANCE 2.6% 28/09/2022	3,000,000	USD	3,053,580	0.65	CIFC FUNDING FRN 18/07/2031	2,500,000	USD	2,502,430	0.53
NISSAN MOTOR ACCEPTANCE 2.65% 13/07/2022	1,000,000	USD	1,014,710	0.22	DBCG MORTGAGE TRUST FRN 15/06/2034	2,000,000	USD	2,002,050	0.43
NISSAN MOTOR ACCEPTANCE FRN 13/01/2022	1,766,000	USD	1,767,589	0.38	DBGS BIOD MORTGAGE TRUST FRN 15/05/2035	4,630,000	USD	4,308,250	0.93
NISSAN MOTOR ACCEPTANCE FRN 13/01/2022 (US654740AW92)	300,000	USD	300,270	0.06	HOME PARTNERS OF AMERICA FRN 17/07/2034	1,500,000	USD	848,715	0.18
NISSAN MOTOR ACCEPTANCE FRN 28/09/2022	1,000,000	USD	1,002,660	0.21	INVITATION HOMES TRUST FRN 17/12/2036	1,700,000	USD	507,366	0.11
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024	650,000	USD	650,065	0.14	INVITATION HOMES TRUST FRN 17/03/2037	3,560,000	USD	3,051,829	0.65
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024 (USU65478BT21)	750,000	USD	750,075	0.16	INVITATION HOMES TRUST FRN 17/06/2037	2,000,000	USD	1,710,125	0.36
NVR INCORPORATED 3.95% 15/09/2022	5,458,000	USD	5,591,502	1.20	TOTAL ASSET BACKED SECURITIES			19,937,722	4.26
OMEGA HEALTHCARE INVESTORS 4.95% 01/04/2024	750,000	USD	816,465	0.17	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			19,937,722	4.26
PLAINS ALL AMERICAN PIPELINE 2.85% 31/01/2023	500,000	USD	511,220	0.11	COLLECTIVE INVESTMENT SCHEMES				
REGENCY ENERGY PARTNERS 4.5% 01/11/2023	250,000	USD	266,333	0.06	LUXEMBOURG				
SMITHFIELD FOODS 3.35% 01/02/2022	250,000	USD	251,680	0.05	HSBC GIF GLOBAL ASSET BACKED BOND "Z"	266,627	USD	41,971,683	8.96
SOUTHERN COPPER 3.5% 08/11/2022	500,000	USD	516,595	0.11	TOTAL COLLECTIVE INVESTMENT SCHEMES			41,971,683	8.96
SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	1,000,000	USD	1,004,750	0.21				41,971,683	8.96
VALERO ENERGY 2.7% 15/04/2023	1,898,000	USD	1,960,197	0.42					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Ultra Short Duration Bond (launched as at 25 May 2021)
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
BONDS				
FRANCE				
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/07/2023	870,000	USD	883,415	0.19
CREDIT AGRICOLE LONDON FRN 24/04/2023	1,000,000	USD	1,012,840	0.21
			1,896,255	0.40
IRELAND				
AERCAP IRELAND CAPITAL 4.125% 03/07/2023	3,000,000	USD	3,161,401	0.68
			3,161,401	0.68
ITALY				
UNICREDIT FRN 14/01/2022	2,500,000	USD	2,525,600	0.54
			2,525,600	0.54
LUXEMBOURG				
SES 3.6% 04/04/2023	329,000	USD	342,298	0.07
			342,298	0.07
SWEDEN				
NORDEA BANK 3.75% 30/08/2023	1,000,000	USD	1,061,080	0.23
			1,061,080	0.23
TOTAL BONDS			8,986,634	1.92
ASSET BACKED SECURITIES				
CHINA				
VENTURE XXVIII CLO FRN 20/07/2030	4,000,000	USD	4,000,000	0.85
			4,000,000	0.85
UNITED STATES				
CIFC FUNDING FRN 17/10/2031	1,050,000	USD	1,051,432	0.22
TRYON PARK CLO FRN 15/04/2029	2,980,000	USD	2,856,659	0.62
WORLD OMNI AUTOMOBILE LEASE 0.42% 15/08/2024	250,000	USD	249,995	0.05
			4,158,086	0.89
TOTAL ASSET BACKED SECURITIES			8,158,086	1.74
TOTAL OTHER TRANSFERABLE SECURITIES			17,144,720	3.66
TOTAL INVESTMENTS			467,166,034	99.71
OTHER NET ASSETS			1,370,814	0.29
TOTAL NET ASSETS			468,536,848	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Dollar Bond

Statement of investments as at 30 September 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					RABOBANK NEDERLAND				
					4.625% 01/12/2023	1,018,000	USD	1,102,972	0.98
								3,081,311	2.75
BONDS					SWITZERLAND				
AUSTRALIA					CREDIT SUISSE 1%				
FMG RESOURCES 4.5%					05/05/2023	885,000	USD	893,080	0.80
15/09/2027	1,495,000	USD	1,582,428	1.41				893,080	0.80
			1,582,428	1.41	UNITED STATES				
CANADA					7ELEVEN 0.625% 10/02/2023				
BANK OF NOVA SCOTIA					AIR LEASE 0.7% 15/02/2024	865,000	USD	860,104	0.77
FRN 23/06/2023	680,000	USD	680,421	0.61	AIR LEASE 2.875%				
ENBRIDGE 6.25% VRN					15/01/2026	545,000	USD	567,895	0.51
01/03/2078	220,000	USD	244,757	0.22	AIRCATTLE 5.25%				
			925,178	0.83	11/08/2025	2,025,000	USD	2,261,337	2.03
FRANCE					ATT 3.3% 01/02/2052				
BNP PARIBAS SA 2.819%					AVIATION CAPITAL GROUP				
VRN 19/11/2025	1,250,000	USD	1,309,575	1.17	1.95% 30/01/2026	360,000	USD	359,320	0.32
ENGIE 2.875% 10/10/2022	300,000	USD	307,494	0.27	AVIATION CAPITAL GROUP				
			1,617,069	1.44	1.95% 20/09/2026	740,000	USD	733,244	0.65
GREAT BRITAIN					BANK OF AMERICA 2.482%				
BARCLAYS 4.61% VRN					VRN 21/09/2036	1,050,000	USD	1,030,061	0.92
15/02/2023	775,000	USD	786,903	0.70	BANK OF AMERICA 4.25%				
COCACOLA EUROPEAN					22/10/2026	1,200,000	USD	1,350,756	1.21
PARTNERS 0.5% 05/05/2023	620,000	USD	619,634	0.55	BNSF RAILWAY 4.83%				
NATIONWIDE BUILDING SOCIETY					15/01/2023	700,000	USD	18,773	0.02
3.622% VRN 26/04/2023	450,000	USD	457,988	0.41	BOARDWALK PIPELINES				
NATWEST MARKETS 0.8%					3.4% 15/02/2031	620,000	USD	652,779	0.58
12/08/2024	350,000	USD	349,332	0.31	BOEING 2.196% 04/02/2026	505,000	USD	509,065	0.45
VODAFONE GROUP 3.25%					BROADCOM 4.15%				
VRN 04/06/2081	295,000	USD	300,015	0.27	15/11/2030	535,000	USD	593,438	0.53
			2,513,872	2.24	BROADCOM 4.75%				
IRELAND					15/04/2029				
AERCAP IRELAND CAPITAL					1,000,000	USD	1,149,520	1.03	
4.5% 15/09/2023	1,290,000	USD	1,375,076	1.22	CELANESE US HOLDINGS				
AVOLON HOLDINGS FUNDING					3.5% 08/05/2024	370,000	USD	394,494	0.35
2.125% 21/02/2026	305,000	USD	302,243	0.27	CENTENE 3% 15/10/2030	125,000	USD	128,371	0.11
AVOLON HOLDINGS FUNDING					CENTENE 3.375% 15/02/2030	280,000	USD	290,245	0.26
3.95% 01/07/2024	755,000	USD	802,074	0.72	CENTENE 4.25% 15/12/2027	210,000	USD	220,143	0.20
AVOLON HOLDINGS FUNDING					CHARTER COMMUNICATIONS OPER-				
4.25% 15/04/2026	236,000	USD	254,214	0.23	ATING 5.125% 01/07/2049	1,250,000	USD	1,468,949	1.31
			2,733,607	2.44	CHARTER COMMUNICATION OPER-				
ITALY					ATING 5.375% 01/04/2038				
INTESA SANPAOLO 4.198%					CHARTER COMMUNICATIONS OPER-				
01/06/2032	290,000	USD	297,363	0.27	ATING 5.75% 01/04/2048	260,000	USD	329,238	0.29
			297,363	0.27	CITIGROUP 2.561% VRN				
NETHERLANDS					01/05/2032				
ENEL FINANCE INTERNATIONAL					CITIGROUP 4.7% VRN PERP	325,000	USD	335,043	0.30
2.875% 12/07/2041	1,545,000	USD	1,502,760	1.35	DAE FUNDING 1.55%				
ING GROEP 4.625%					01/08/2024	465,000	USD	462,559	0.41
06/01/2026	420,000	USD	475,579	0.42	DELL INTERNATIONAL 4.9%				
					01/10/2026	2,425,000	USD	2,794,254	2.51
					DELL INTERNATIONAL				
					6.02% 15/06/2026	220,000	USD	262,390	0.23
					DELTA AIR LINES				
					SKYMILES 4.5% 20/10/2025	170,000	USD	182,107	0.16

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Dollar Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
DIAMONDBACK ENERGY 3.125% 24/03/2031	392,000	USD	406,618	0.36	PIONEER NATURAL RESOURCES 0.55% 15/05/2023	190,000	USD	190,186	0.17
DOMINION ENERGY 2.25% 15/08/2031	490,000	USD	488,604	0.44	PLAINS ALL AMERICAN PIPELINE 3.8% 15/09/2030	1,035,000	USD	1,104,314	0.99
EAGLE MATERIALS 2.5% 01/07/2031	915,000	USD	907,534	0.81	PPL ELECTRIC UTILITIES FRN 24/06/2024	400,000	USD	400,428	0.36
ENERGY TRANSFER OPERATING 6.25% 15/04/2049	390,000	USD	515,873	0.46	REGIONS FINANCIAL 1.8% 12/08/2028	1,235,000	USD	1,220,168	1.09
ENERGY TRANSFER PARTNERS 5.15% 01/02/2043	500,000	USD	563,785	0.50	SABRA HEALTH CARE 3.9% 15/10/2029	565,000	USD	596,024	0.53
ENERGY TRANSFER PARTNERS 5.2% 01/02/2022	480,000	USD	481,690	0.43	SABRA HEALTH CARE 4.8% 01/06/2024	170,000	USD	187,156	0.17
ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	98,000	USD	115,265	0.10	SANTANDER HOLDINGS 3.5% 07/06/2024	1,475,000	USD	1,567,024	1.40
ENERGY TRANSFER PARTNERS 6% 15/06/2048	200,000	USD	254,220	0.23	SIMON PROPERTY GROUP 3.25% 13/09/2049	960,000	USD	970,426	0.87
ENTERPRISE PRODUCTS OPERATING 5.375% VRN 15/02/2078	300,000	USD	312,774	0.28	SUNTRUST BANK 3.689% VRN 02/08/2024	750,000	USD	794,670	0.71
FIDELITY NATIONAL INFORMATION 0.375% 01/03/2023	405,000	USD	405,352	0.36	SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	250,000	USD	251,188	0.22
FORD MOTOR CREDIT 3.625% 17/06/2031	1,170,000	USD	1,183,151	1.06	TRUIST FINANCIAL 1.887% VRN 07/06/2029	715,000	USD	715,172	0.64
FORD MOTOR CREDIT 4% 13/11/2030	240,000	USD	249,845	0.22	TRUIST FINANCIAL 5.1% VRN PERP	810,000	USD	932,634	0.83
FORD MOTOR CREDIT 5.113% 03/05/2029	1,100,000	USD	1,229,910	1.10	UNION PACIFIC 5.082% 02/01/2029	500,000	USD	128,736	0.11
GENERAL MOTORS FINANCIAL 3.55% 08/07/2022	1,185,000	USD	1,213,393	1.08	UNITEDHEALTH GROUP 3.5% 15/08/2039	605,000	USD	670,146	0.60
GENERAL MOTORS FINANCIAL FRN 06/11/2021	445,000	USD	445,392	0.40	US (GOVT) 0.125% 31/07/2023	1,675,000	USD	1,671,531	1.50
GLP CAPITAL 5.25% 01/06/2025	570,000	USD	635,755	0.57	US (GOVT) 0.375% 15/09/2024	440,000	USD	438,058	0.39
JPMORGAN CHASE 3.797% VRN 23/07/2024	765,000	USD	808,988	0.72	US (GOVT) 0.75% 31/08/2026	475,000	USD	469,601	0.42
JPMORGAN CHASE 5% VRN PERP	775,000	USD	812,030	0.73	US (GOVT) 1.125% 31/08/2028	1,500,000	USD	1,480,664	1.32
KENNAMETAL 2.8% 01/03/2031	260,000	USD	261,984	0.23	US (GOVT) 1.375% 15/08/2050	4,815,000	USD	4,055,508	3.63
KENNAMETAL 4.625% 15/06/2028	310,000	USD	349,869	0.31	US (GOVT) 1.625% 15/11/2050	358,000	USD	320,997	0.29
MARATHON PETROLEUM 4.5% 01/05/2023	220,000	USD	232,564	0.21	US (GOVT) 1.75% 15/08/2041	700,000	USD	667,570	0.60
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	435,000	USD	435,879	0.39	US (GOVT) 2.375% 15/05/2051	675,000	USD	718,875	0.64
MORGAN STANLEY FRN 20/01/2023	505,000	USD	505,899	0.45	VERIZON COMMUNICATIONS 2.65% 20/11/2040	470,000	USD	443,238	0.40
MPLX 2.65% 15/08/2030	300,000	USD	301,269	0.27	VERIZON COMMUNICATIONS 3.55% 22/03/2051	690,000	USD	726,922	0.65
MPLX 5.5% 15/02/2049	280,000	USD	355,496	0.32	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.625% 13/11/2025	420,000	USD	472,088	0.42
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024	665,000	USD	665,067	0.59	WESTERN MIDSTREAM OPERATING FRN 13/01/2023	160,000	USD	159,979	0.14
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	950,000	USD	941,270	0.84				56,053,880	50.07
					TOTAL BONDS			69,697,788	62.25

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Dollar Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ASSET BACKED SECURITIES					ASSET BACKED SECURITIES				
UNITED STATES					UNITED STATES				
FNMA 1.5% TBA 15/10/2050	1,210,000	USD	1,173,038	1.05	ASSET BACKED FUNDING				
FNMA 2% TBA 15/10/2031	1,910,000	USD	1,964,689	1.75	4.18% 25/03/2033	2,425,000	USD	66,988	0.06
GNMA 2% TBA 15/10/2046	2,050,000	USD	2,073,943	1.85	FNMA 2% 15/10/2050 TBA	4,430,000	USD	4,431,904	3.95
GNMA 30YR 3% 15/10/2046					FNMA 2.5% 10/10/2049 TBA	3,010,000	USD	3,097,360	2.77
TBA	2,380,000	USD	2,483,567	2.22	GNMA 30YR 2.5%				
			7,695,237	6.87	20/08/2043 TBA	1,840,000	USD	1,895,487	1.69
TOTAL ASSET BACKED SECURITIES			7,695,237	6.87				9,491,739	8.47
TOTAL TRANSFERABLE SECURITIES					TOTAL ASSET BACKED SECURITIES			9,491,739	8.47
TRADED ON ANOTHER REGULATED MARKET			77,393,025	69.12	TOTAL OTHER TRANSFERABLE SECURITIES			10,139,153	9.05
					TOTAL INVESTMENTS			140,499,370	125.47
COLLECTIVE INVESTMENT SCHEMES					OTHER NET LIABILITIES				
IRELAND					TOTAL NET ASSETS				
HSBC GLOBAL LIQUIDITY FUND	1,095,590	USD	1,095,590	0.98				(28,518,616)	(25.47)
			1,095,590	0.98				111,980,754	100.00
LUXEMBOURG									
HGIF ASIA HY BOND "ZC"	144,956	USD	1,468,690	1.31					
HSBC GIF GLOBAL ASSET BACKED BOND "Z"	40,784	USD	6,420,021	5.73					
			7,888,711	7.04					
TOTAL COLLECTIVE INVESTMENT SCHEMES			8,984,301	8.02					
MONEY MARKET INSTRUMENTS									
TREASURY BILLS									
UNITED STATES									
US (GOVT) 0% 26/10/2021	4,000,000	USD	3,999,888	3.57					
US (GOVT) 0% 04/11/2021	11,500,000	USD	11,499,538	10.27					
			15,499,426	13.84					
TOTAL TREASURY BILLS			15,499,426	13.84					
TOTAL MONEY MARKET INSTRUMENTS			15,499,426	13.84					
OTHER TRANSFERABLE SECURITIES									
BONDS									
FRANCE									
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 20/07/2023	200,000	USD	211,734	0.19					
			211,734	0.19					
GERMANY									
DEUTSCHE BANK 2.222% VRN 18/09/2024	425,000	USD	435,680	0.39					
			435,680	0.39					
TOTAL BONDS			647,414	0.58					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					BAUSCH HEALTH 6.25%				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					15/02/2029 895,000 USD 887,320 1.57				
BONDS					BROOKFIELD RESIDENTIAL PROPERTIES				
JAPAN					4.875% 15/02/2030 449,000 USD 459,264 0.81				
SOFTBANK GROUP 6%					FIRST QUANTUM MINERALS				
VRN PERP	206,000	USD	206,192	0.36	7.5% 01/04/2025 687,000 USD 708,393 1.25				
SOFTBANK GROUP 6.875%					GFL ENVIRONMENTAL 4.75%				
VRN PERP	460,000	USD	470,037	0.84	15/06/2029 109,000 USD 111,786 0.20				
			676,229	1.20	IAMGOLD 5.75% 15/10/2028 570,000 USD 562,368 0.99				
LUXEMBOURG					NOVA CHEMICALS				
ARD FINANCE 6.5%					5.25% 01/06/2027 225,000 USD 237,002 0.42				
30/06/2027	300,000	USD	318,540	0.56	3,409,617 6.03				
			318,540	0.56	CHINA				
NETHERLANDS					GLOBAL AIRCRAFT LEASING				
AERCAP HOLDINGS 5.875%					6.5% 15/09/2024 808,582 USD 799,906 1.41				
VRN 10/10/2079	150,000	USD	157,052	0.28	799,906 1.41				
			157,052	0.28	FRANCE				
UNITED STATES					ALTICE FRANCE FRANCE				
FORD MOTOR					5.125% 15/07/2029 358,000 USD 351,692 0.62				
6.625% 01/10/2028	160,000	USD	192,610	0.34	351,692 0.62				
FORD MOTOR 7.45%					GREAT BRITAIN				
16/07/2031	373,000	USD	487,462	0.86	EG GLOBAL FINANCE 6.75%				
NAVIENT 4.875% 15/03/2028	206,000	USD	209,006	0.37	07/02/2025 291,000 USD 298,659 0.53				
OCCIDENTAL PETROLEUM					EG GLOBAL FINANCE 8.5%				
8.5% 15/07/2027	349,000	USD	437,662	0.77	30/10/2025 200,000 USD 209,586 0.37				
OCCIDENTAL PETROLEUM					508,245 0.90				
8.875% 15/07/2030	609,000	USD	827,807	1.47	NETHERLANDS				
PBF LOGISTICS FINANCE					ZIGGO BOND 4.875%				
6.875% 15/05/2023	249,000	USD	243,109	0.43	15/01/2030 200,000 USD 205,826 0.37				
TENNECO 5% 15/07/2026	364,000	USD	358,169	0.63	ZIGGO BOND 5.125%				
			2,755,825	4.87	28/02/2030 200,000 USD 205,764 0.36				
			3,907,646	6.91	411,590 0.73				
TOTAL BONDS					PANAMA				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CARNIVAL 5.75% 01/03/2027				
					148,000 USD 153,639 0.27				
					CARNIVAL 7.625%				
					01/03/2026 155,000 USD 165,859 0.29				
					319,498 0.56				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					UNITED STATES				
BONDS					ADAPTHEALTH 4.625%				
CANADA					01/08/2029 555,000 USD 555,450 0.98				
AKUMIN 7% 01/11/2025	262,000	USD	254,468	0.45	ADAPTHEALTH 5.125%				
BAUSCH HEALTH 4.875%					01/03/2030 51,000 USD 51,084 0.09				
01/06/2028	81,000	USD	84,116	0.15	AHEAD DB HOLDINGS				
BAUSCH HEALTH 5.25%					6.625% 01/05/2028 427,000 USD 432,542 0.76				
15/02/2031	113,000	USD	104,900	0.19	AIRCATTLE 5.25% VRN PERP 709,000 USD 725,384 1.29				
					ALLY FINANCIAL 4.7% VRN PERP 355,000 USD 367,904 0.65				
					AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029 659,000 USD 711,357 1.27				
					AMERICAN AXLE MANUFACTURING 6.875% 01/07/2028 403,000 USD 429,296 0.76				
					ANTERO MIDSTREAM 328,000 USD 338,024 0.60				
					PARTNERS 5.375% 15/06/2029				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ANTERO MIDSTREAM PARTNERS 5.75% 15/01/2028	300,000	USD	312,393	0.55	CSC HOLDINGS 4.5% 15/11/2031	200,000	USD	197,502	0.35
ANTERO RESOURCES 5.375% 01/03/2030	323,000	USD	340,436	0.60	CSC HOLDINGS 5.75% 15/01/2030	665,000	USD	677,268	1.20
ANTERO RESOURCES 7.625% 01/02/2029	250,000	USD	278,953	0.49	DAVE BUSTERS 7.625% 01/11/2025	555,000	USD	592,984	1.05
ANTERO RESOURCES 8.375% 15/07/2026	144,000	USD	163,276	0.29	DIAMOND 1&2 FINANCE 7.125% 15/06/2024	230,000	USD	235,571	0.42
ARCHROCK PARTNERS 6.25% 01/04/2028	33,000	USD	34,237	0.06	DIRECTV HOLDINGS 5.875% 15/08/2027	422,000	USD	441,011	0.78
ARCHROCK PARTNERS 6.875% 01/04/2027	354,000	USD	372,309	0.66	DISH 7.375% 01/07/2028	417,000	USD	443,842	0.78
ASHTON WOODS USA 4.625% 01/08/2029	319,000	USD	322,697	0.57	ENLINK MIDSTREAM 5.375% 01/06/2029	223,000	USD	235,901	0.42
BUCKEYE PARTNERS 5.85% 15/11/2043	174,000	USD	174,684	0.31	ENTERCOM MEDIA 6.75% 31/03/2029	607,000	USD	614,484	1.09
BWAY HOLDING 5.5% 15/04/2024	500,000	USD	504,785	0.89	EVERI HOLDINGS 5% 15/07/2029	602,000	USD	619,013	1.09
CAESARS ENTERTAINMENT 4.625% 15/10/2029	86,000	USD	87,613	0.15	FIVE POINT OPERATING 7.875% 15/11/2025	590,000	USD	617,866	1.09
CALPINE 5% 01/02/2031	202,000	USD	202,489	0.36	FREEDOM MORTGAGE 6.625% 15/01/2027	326,000	USD	318,655	0.56
CARGO AIRCRAFT MANAGEMENT 4.75% 01/02/2028	484,000	USD	501,003	0.89	FREEDOM MORTGAGE 7.625% 01/05/2026	86,000	USD	88,054	0.16
CARROLS RESTAURANT GROUP 5.875% 01/07/2029	399,000	USD	377,027	0.67	GAP 3.625% 01/10/2029	36,000	USD	36,122	0.06
CCO HOLDINGS 4.75% 01/03/2030	250,000	USD	261,718	0.46	GENERAL MOTORS FINANCIAL 6.5% VRN PERP	250,000	USD	283,410	0.50
CENTERFIELD MEDIA PARENT 6.625% 01/08/2026	259,000	USD	265,643	0.47	GENESIS ENERGY 8% 15/01/2027	212,000	USD	215,392	0.38
CHENIERE ENERGY PARTNERS 3.25% 31/01/2032	170,000	USD	171,063	0.30	GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	327,000	USD	327,971	0.58
CHOBANI LLC CHOBANI FINANCE 7.5% 15/04/2025	381,000	USD	397,105	0.70	GRUBHUB HOLDINGS 5.5% 01/07/2027	646,000	USD	670,973	1.19
CHSCOMMUNITY HEALTH SYSTEMS 6.125% 01/04/2030	47,000	USD	45,651	0.08	HCA 3.5% 01/09/2030	541,000	USD	573,855	1.01
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 01/04/2028	285,000	USD	274,258	0.48	HEALTH EQUITY 4.5% 01/10/2029	41,000	USD	41,678	0.07
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 15/04/2029	416,000	USD	419,553	0.74	HILTON GRAND VACATIONS BORROWER 5% 01/06/2029	294,000	USD	300,327	0.53
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 01/06/2029	324,000	USD	338,100	0.60	JACOBS ENTERTAINMENT 7.875% 01/02/2024	372,000	USD	385,280	0.68
COINBASE GLOBAL 3.375% 01/10/2028	136,000	USD	131,547	0.23	JEFFERIES FINANCE 5% 15/08/2028	244,000	USD	248,499	0.44
COINBASE GLOBAL 3.625% 01/10/2031	109,000	USD	104,488	0.18	KAISER ALUMINUM 4.5% 01/06/2031	155,000	USD	159,377	0.28
COMMSCOPE 7.125% 01/07/2028	196,000	USD	201,123	0.36	LABL ESCROW ISSUER 10.5% 15/07/2027	338,000	USD	365,946	0.65
COMMSCOPE FINANCE 8.25% 01/03/2027	125,000	USD	131,179	0.23	LIBERTY INTERACTIVE 8.5% 15/07/2029	207,000	USD	237,669	0.42
CONTINENTAL RESOURCES 5.75% 15/01/2031	161,000	USD	194,767	0.34	LIFE TIME 5.75% 15/01/2026	21,000	USD	21,848	0.04
CROWNROCK 5% 01/05/2029	592,000	USD	619,765	1.10	LIFE TIME 8% 15/04/2026	269,000	USD	285,511	0.50
					LIFEPOINT HEALTH 5.375% 15/01/2029	202,000	USD	196,698	0.35

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MACYS RETAIL HOLDINGS 5.875% 01/04/2029	907,000	USD	988,194	1.76	REGIONALCARE HOSPITAL 9.75% 01/12/2026	150,000	USD	158,898	0.28
MAGIC MERGER 5.25% 01/05/2028	253,000	USD	260,739	0.46	RITE AID 7.5% 01/07/2025	435,000	USD	435,544	0.77
MAGIC MERGER 7.875% 01/05/2029	399,000	USD	414,106	0.73	SABRE GLBL 9.25% 15/04/2025	297,000	USD	343,014	0.61
MANITOWOC 9% 01/04/2026	378,000	USD	405,095	0.72	SCIENTIFIC GAMES INTERNATIONAL 8.25% 15/03/2026	619,000	USD	660,040	1.17
MEDNAX 6.25% 15/01/2027	416,000	USD	438,414	0.78	SELECT MEDICAL 6.25% 15/08/2026	401,000	USD	422,879	0.75
MERCER INTERNATIONAL 5.125% 01/02/2029	550,000	USD	562,282	0.99	SINCLAIR TELEVISION GROUP 5.125% 15/02/2027	200,000	USD	199,808	0.35
MODIVCARE ESCROW ISSUER 5% 01/10/2029	64,000	USD	66,153	0.12	STAPLES 7.5% 15/04/2026	280,000	USD	284,640	0.50
NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	562,000	USD	579,411	1.02	TALLGRASS ENERGY PARTNERS 6% 01/03/2027	263,000	USD	274,719	0.49
NAVIENT 6.75% 15/06/2026	401,000	USD	444,765	0.79	TARGA RESOURCES PARTNERS 5.5% 01/03/2030	137,000	USD	149,881	0.27
NCL 10.25% 01/02/2026	188,000	USD	216,074	0.38	TENET HEALTHCARE 6.125% 01/10/2028	163,000	USD	171,298	0.30
NCR 5.125% 15/04/2029	260,000	USD	268,588	0.47	TENNECO 5.125% 15/04/2029	281,000	USD	287,632	0.51
NCR 5.25% 01/10/2030	153,000	USD	160,719	0.28	TRONOX 4.625% 15/03/2029	82,000	USD	81,759	0.14
NETFLIX 5.375% 15/11/2029	111,000	USD	134,529	0.24	UNITED AIRLINES 4.875% 15/07/2027	52,000	USD	51,435	0.09
NETFLIX 5.875% 15/11/2028	224,000	USD	274,584	0.49	UNITED AIRLINES HOLDINGS 4.875% 15/01/2025	242,000	USD	249,737	0.44
NGL ENERGY OPERATING 7.5% 01/02/2026	507,000	USD	517,252	0.91	UNITED WHOLESale MORTGAGE 5.5% 15/04/2029	285,000	USD	277,650	0.49
OCCIDENTAL PETROLEUM 6.125% 01/01/2031	41,000	USD	49,259	0.09	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	374,000	USD	394,996	0.70
ONEMAIN FINANCE 4% 15/09/2030	37,000	USD	36,798	0.07	VICTORIAS SECRET 4.625% 15/07/2029	553,000	USD	560,488	0.99
ORGANON FINANCE 5.125% 30/04/2031	200,000	USD	210,440	0.37	VICTORS MERGER 6.375% 15/05/2029	328,000	USD	315,149	0.56
PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	90,000	USD	90,435	0.16	VIKING CRUISES 7% 15/02/2029	352,000	USD	358,850	0.63
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	415,000	USD	414,282	0.73	VIKING OCEAN CRUISES 5.625% 15/02/2029	17,000	USD	17,017	0.03
PETSMART FINANCE 4.75% 15/02/2028	250,000	USD	258,060	0.46	WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	393,000	USD	410,630	0.73
PETSMART FINANCE 7.75% 15/02/2029	500,000	USD	545,820	0.97	WHEEL PROS 6.5% 15/05/2029	119,000	USD	115,810	0.20
PLASTIPAK HOLDINGS 6.25% 15/10/2025	400,000	USD	407,364	0.72	WR GRACE HOLDINGS 5.625% 15/08/2029	285,000	USD	294,354	0.52
POST HOLDINGS 4.5% 15/09/2031	423,000	USD	421,426	0.75	XHR 4.875% 01/06/2029	272,000	USD	280,149	0.50
PRESIDIO HOLDINGS 8.25% 01/02/2028	240,000	USD	258,456	0.46				37,819,704	66.88
RADIOLOGY PARTNERS 9.25% 01/02/2028	366,000	USD	393,362	0.70				43,620,252	77.13
RANGE RESOURCES 9.25% 01/02/2026	340,000	USD	370,331	0.65	TOTAL BONDS				
RAYONIER AM PRODUCTS 7.625% 15/01/2026	492,000	USD	520,875	0.92	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			43,620,252	77.13
REAL HERO MERGER 6.25% 01/02/2029	400,000	USD	415,400	0.73					
REALOGY GROUP 5.75% 15/01/2029	605,000	USD	628,504	1.11					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US High Yield Bond
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY				
FUND	4,488,894	USD	4,488,894	7.94
			4,488,894	7.94
TOTAL COLLECTIVE INVESTMENT SCHEMES			4,488,894	7.94
OTHER TRANSFERABLE SECURITIES				
BONDS				
CANADA				
AKUMIN ESCROW 7.5%				
01/08/2028	292,000	USD	284,040	0.50
			284,040	0.50
LUXEMBOURG				
ALTICE FRANCE HOLDING				
6% 15/02/2028	200,000	USD	192,474	0.34
ALTICE FRANCE HOLDING				
10.5% 15/05/2027	200,000	USD	218,524	0.39
EAGLE INTERMEDIATE GLOBAL				
HOLDING 7.5% 01/05/2025	303,000	USD	279,639	0.50
			690,637	1.23
UNITED STATES				
DISH DBS 5.125%				
01/06/2029	142,000	USD	139,413	0.25
PITNEY BOWES 6.875%				
15/03/2027	304,000	USD	321,291	0.56
			460,704	0.81
TOTAL BONDS			1,435,381	2.54
TOTAL OTHER TRANSFERABLE SECURITIES			1,435,381	2.54
TOTAL INVESTMENTS			53,452,173	94.52
OTHER NET ASSETS			3,101,015	5.48
TOTAL NET ASSETS			56,553,188	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Euro Convertible Bond
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
NETHERLANDS				
ELM BV FOR SWISS 3.25% 13/06/2024	200,000	USD	184,403	1.13
IBERDROLA INTERNATIONAL 0% 11/11/2022	400,000	EUR	444,276	2.73
			628,679	3.86
SPAIN				
ALMIRALL 0.25% 14/12/2021	400,000	EUR	400,152	2.46
CELLNEX TELECOM 0.5% 05/07/2028	300,000	EUR	406,470	2.49
CELLNEX TELECOM 1.5% 06/01/2026	200,000	EUR	364,500	2.24
			1,171,122	7.19
TOTAL BONDS			7,719,561	47.36
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			7,719,561	47.36
TOTAL INVESTMENTS			15,316,059	93.97
OTHER NET ASSETS			982,367	6.03
TOTAL NET ASSETS			16,298,426	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Fixed Term Bond 2022
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INVESTMENTS					CHINA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					INDUSTRIAL AND COMMERCIAL BANK OF CHINA 2.452% 20/10/2021				
BONDS					6,800,000 USD 6,805,304 2.32				
CHINA					FRANCE				
LOGAN PROPERTY HOLDINGS	8,550,000	USD	8,539,142	2.92	BPCE 2.75% 02/12/2021	3,200,000	USD	3,213,568	1.10
5.75% 03/01/2022								3,213,568	1.10
NEW METRO GLOBAL 7.5%	5,500,000	USD	5,490,320	1.87	GERMANY				
16/12/2021			14,029,462	4.79	DEUTSCHE BANK 4.25%				
HONG KONG					14/10/2021				
CK HUTCHISON					13,957,000	USD	13,972,074	4.77	
INTERNATIONAL 1.875% 03/10/	6,460,000	USD	6,460,000	2.20	JAPAN				
			6,460,000	2.20	SUMITOMO MITSUI FINANCIAL				
IRELAND					GROUP 2.442% 19/10/2021				
AERCAP IRELAND CAPITAL	14,240,000	USD	14,311,200	4.88	5,790,000	USD	5,795,558	1.98	
4.45% 16/12/2021			14,311,200	4.88	NETHERLANDS				
NETHERLANDS					TEVA PHARMACEUTICALS				
TEVA PHARMACEUTICALS	4,431,000	USD	4,437,292	1.51	FINANCE 3.65% 10/11/2021				
FINANCE 3.65% 10/11/2021			4,437,292	1.51	4,200,000	USD	4,206,468	1.44	
UNITED ARAB EMIRATES					SOUTH KOREA				
ABU DHABI NATIONAL					KEB HANA BANK 2.125%				
ENERGY 5.875% 13/12/2021	12,238,000	USD	12,375,310	4.22	18/10/2021	5,000,000	USD	5,003,150	1.71
			12,375,310	4.22	SWITZERLAND				
UNITED STATES					CREDIT SUISSE NEW YORK				
AMERICAN EXPRESS CREDIT	5,000,000	EUR	5,799,965	1.98	2.1% 12/11/2021				
0.625% 22/11/2021					3,140,000	USD	3,146,531	1.07	
CNH INDUSTRIAL 3.875%	945,000	USD	946,030	0.32	UNITED STATES				
15/10/2021					ABBVIE 3.375% 14/11/2021				
GOLDMAN SACH 5.5%	10,000,000	GBP	13,498,201	4.62	AMERICAN EXPRESS 3.7%				
12/10/2021			20,244,196	6.92	05/11/2021				
TOTAL BONDS					1,160,000 USD 1,160,000 0.40				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AMERICAN HONDA FINANCE				
71,857,460 24.52					3.375% 10/12/2021				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					BAYER US FINANCE 3%				
BONDS					08/10/2021				
CANADA					CITIGROUP 2.9% 08/12/2021				
GLENCORE FINANCE CANADA	13,145,000		13,212,171	4.51	CSC HOLDINGS 6.75%				
4.95% 15/11/2021			13,212,171	4.51	15/11/2021				
71,857,460 24.52					DAE FUNDING 5.25%				
71,857,460 24.52					15/11/2021				
71,857,460 24.52					DAIMLER FINANCE NORTH				
71,857,460 24.52					AMERICA 3.75% 05/11/2021				
71,857,460 24.52					FORD MOTOR CREDIT				
71,857,460 24.52					3.813% 12/10/2021				
71,857,460 24.52					GENERAL MOTORS				
71,857,460 24.52					FINANCIAL 4.2% 06/11/2021				
71,857,460 24.52					12,000,000 USD 12,041,040 4.11				
71,857,460 24.52					MORGAN STANLEY 2.625%				
71,857,460 24.52					17/11/2021				
71,857,460 24.52					3,000,000 USD 3,008,760 1.03				
71,857,460 24.52					SANTANDER HOLDINGS				
71,857,460 24.52					4.45% 03/12/2021				
71,857,460 24.52					12,011,000 USD 12,050,997 4.10				
71,857,460 24.52					SOUTHERN POWER 2.5%				
71,857,460 24.52					15/12/2021				
71,857,460 24.52					3,000,000 USD 3,008,850 1.03				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Corporate Fixed Term Bond 2022
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
SPRINT NEXTEL 11.5% 15/11/2021	8,300,000	USD	8,408,564	2.87	UNITED STATES				
US (GOVT) 1.625% 31/12/2021	8,000,000	USD	8,031,406	2.74	FEDERAL HOME LOAN 0% 31/12/2021	300,000	USD	299,987	0.10
TOTAL BONDS			115,708,324	39.49	TOTAL BONDS			299,987	0.10
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			171,063,148	58.39	TOTAL OTHER TRANSFERABLE SECURITIES			8,056,062	2.75
COLLECTIVE INVESTMENT SCHEMES					TOTAL INVESTMENTS			288,040,869	98.31
IRELAND					OTHER NET ASSETS LESS LIABILITIES			4,963,944	1.69
HSBC GLOBAL LIQUIDITY FUND	8,275,320	USD	8,275,320	2.82	TOTAL NET ASSETS			293,004,813	100.00
TOTAL COLLECTIVE INVESTMENT SCHEMES			8,275,320	2.82					
MONEY MARKET INSTRUMENTS									
COMMERCIAL PAPER									
UNITED STATES									
ATT 0% 14/12/2021	3,000,000	USD	2,998,797	1.02					
BANCO SANTANDER 0% 13/12/2021	5,000,000	USD	4,997,737	1.71					
ENGIE 0% 01/12/2021	4,800,000	USD	4,798,398	1.64					
INTESA 0% 30/11/2021	7,000,000	USD	6,997,265	2.39					
SOCIETE GENERALE 0% 02/12/2021	5,000,000	USD	4,998,268	1.71					
TOTAL CAP 0% 23/12/2021	4,000,000	USD	3,998,414	1.36					
TOTAL COMMERCIAL PAPER			28,788,879	9.83					
TOTAL MONEY MARKET INSTRUMENTS			28,788,879	9.83					
OTHER TRANSFERABLE SECURITIES									
BONDS									
CANADA									
TRANS-CANADA PIPELINES 3.65% 15/11/2021	5,500,000	CAD	4,356,585	1.49					
CHINA			4,356,585	1.49					
AGILE GROUP HOLDINGS 3.85% 18/11/2021	3,400,000	USD	3,399,490	1.16					
			3,399,490	1.16					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2022 - 1
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS					NETHERLANDS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BAYER CAPITAL 0.625% 15/12/2022				
					2,500,000	EUR		2,924,755	2.25
								2,924,755	2.25
BONDS					PANAMA				
BRAZIL					CARNIVAL 1.875% 07/11/2022				
BANCO BTG PACTUAL 5.75% 28/09/2022	1,000,000	USD	1,040,580	0.80	4,000,000	EUR		4,615,032	3.56
			1,040,580	0.80				4,615,032	3.56
CHINA					UNITED STATES				
CHINA AOYUAN PROPERTY GROUP 5.375% 13/09/2022	1,750,000	USD	1,582,368	1.22	CVS HEALTH 4.75% 01/12/2022	3,000,000	USD	3,117,900	2.40
CHINA SCE PROPERTY HOLDINGS 5.875% 10/03/2022	1,500,000	USD	1,481,790	1.14	MGM RESORTS INTERNATIONAL 7.75% 15/03/2022	1,411,000	USD	1,452,723	1.12
CIFI HOLDINGS GROUP 5.5% 23/01/2022	1,250,000	USD	1,252,388	0.97	NUSTAR LOGISTICS 4.75% 01/02/2022	3,500,000	USD	3,517,746	2.72
NEW METRO GLOBAL 5% 08/08/2022	2,000,000	USD	1,959,960	1.51	PHILIP MORRIS INTERNATIONAL 2.5% 22/08/2022	1,600,000	USD	1,632,768	1.26
POWERLONG REAL ESTATE HOLDINGS 7.125% 08/11/2022	2,250,000	USD	2,247,908	1.73	RANGE RESOURCES 5% 15/08/2022	2,396,000	USD	2,442,482	1.88
RONSHINE CHINA HOLDINGS 8.75% 25/10/2022	1,500,000	USD	1,183,560	0.91	TWDC ENTERPRISES 2.35% 01/12/2022	2,000,000	USD	2,046,800	1.58
SINOPEC GROUP OVERSEAS DEVE- LOPMENT 2.5% 13/09/2022	3,950,000	USD	4,016,991	3.10	WYNDHAM DESTINATIONS 4.25% 01/03/2022	2,500,000	USD	2,508,550	1.93
SINOPEC GROUP OVERSEAS DEVE- LOPMENT 3.9% 17/05/2022	1,500,000	USD	1,529,730	1.18				16,718,969	12.89
SUNAC CHINA HOLDINGS 7.95% 08/08/2022	2,500,000	USD	2,296,849	1.77	TOTAL BONDS			60,311,571	46.49
TIMES PROPERTY HOLDINGS 5.75% 26/04/2022	1,000,000	USD	986,260	0.76	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			60,311,571	46.49
			18,537,804	14.29	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
FRANCE					BONDS				
CASINO GUICHARD PERRACHO 1.865% 13/06/2022					CANADA				
	5,500,000	EUR	6,363,261	4.91	GLENCORE FINANCE CANADA 4.25% 25/10/2022				
			6,363,261	4.91	1,000,000	USD		1,039,080	0.80
GERMANY					HARVEST OPERATIONS 3% 21/09/2022				
DEUTSCHE BANK FRN 16/11/2022	1,660,000	USD	1,673,214	1.29	1,650,000	USD		1,690,079	1.30
VOLKSWAGEN LEASING 0.5% 20/06/2022	3,500,000	EUR	4,081,271	3.15	NORTHWEST ACQUISITIONS 7.125% 01/11/2022	6,500,000	USD	11,245	0.01
			5,754,485	4.44				2,740,404	2.11
GREAT BRITAIN					CHINA				
RECKITT BENCKISER 2.375% 24/06/2022					BAIDU 3.5% 28/11/2022				
	2,500,000	USD	2,534,650	1.95	3,525,000	USD		3,633,676	2.80
			2,534,650	1.95	CNOOC FINANCE 3.875% 02/05/2022	2,625,000	USD	2,671,410	2.06
JAPAN					YUZHOU PROPERTIES 6% 25/01/2022				
SOFTBANK CORP 5.375% 30/07/2022	1,784,000	USD	1,822,035	1.40	1,000,000	USD		937,260	0.72
			1,822,035	1.40				7,242,346	5.58
					FINLAND				
					NORDEA BANK 4.25% 21/09/2022				
					250,000	USD		259,378	0.20
								259,378	0.20

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2022 - 1
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
GREAT BRITAIN					HYUNDAI CAPITAL AMERICA				
VEDANTA RESOURCES					3.25% 20/09/2022	1,500,000	USD	1,538,055	1.19
6.375% 30/07/2022	500,000	USD	499,665	0.39	NAVIENT CORP 6.5%				
			499,665	0.39	15/06/2022	3,308,000	USD	3,424,739	2.64
IRELAND					NISSAN MOTOR ACCEPTANCE				
AVOLON HOLDINGS FUNDING					CORP 2.6% 28/09/2022	3,000,000	USD	3,053,580	2.35
3.625% 01/05/2022	2,250,000	USD	2,283,953	1.76	NISSAN MOTOR ACCEPTANCE				
PARK AEROSPACE HOLDINGS					CORP FRN 13/07/2022	2,200,000	USD	2,201,936	1.70
5.25% 15/08/2022	1,000,000	USD	1,035,990	0.80				41,924,321	32.31
			3,319,943	2.56	TOTAL BONDS				
ITALY					68,340,223 52.68				
INTESA SANPAOLO 3.125%					TOTAL TRANSFERABLE SECURITIES				
14/07/2022	2,000,000	USD	2,042,420	1.57	TRADED ON ANOTHER REGULATED MARKET				
UNICREDIT 3.75%					TOTAL INVESTMENTS				
12/04/2022	2,100,000	USD	2,134,293	1.65	OTHER NET ASSETS				
			4,176,713	3.22	TOTAL NET ASSETS				
MEXICO					129,725,033 100.00				
PETROLEOS MEXICANOS FRN									
11/03/2022	5,610,000	USD	5,653,253	4.36					
			5,653,253	4.36					
NETHERLANDS									
TEVA PHARMACEUTICAL									
FINANCE 2.95% 18/12/2022	2,500,000	USD	2,524,200	1.95					
			2,524,200	1.95					
UNITED STATES									
ABBVIE 2.3% 21/11/2022	800,000	USD	817,232	0.63					
ABBVIE FRN 21/11/2022	2,000,000	USD	2,013,500	1.55					
AT&T 2.625% 01/12/2022	1,080,000	USD	1,102,248	0.85					
CABLEVISION SYSTEMS									
CORP 5.875% 15/09/22	3,000,000	USD	3,108,660	2.40					
CHARTER COMMUNICATIONS OPER-									
ATING 4.464% 23/07/2022	3,000,000	USD	3,077,040	2.37					
DAIMLER FINANCE NORTH									
AMERICA 2.55% 15/08/2022	250,000	USD	254,855	0.20					
DAIMLER FINANCE NORTH									
AMERICA FRN 15/02/2022	2,250,000	USD	2,257,065	1.74					
DISH DBS 5.875%									
15/07/2022	3,000,000	USD	3,091,110	2.38					
FORD MOTOR CREDIT FRN									
03/08/2022	6,100,000	USD	6,099,145	4.69					
GENERAL MOTORS FINANCIAL									
3.55% 08/07/2022	500,000	USD	511,980	0.39					
GENERAL MOTORS									
FINANCIAL FRN 30/06/2022	1,425,000	USD	1,435,844	1.11					
GLENCORE FUNDING 3%									
27/10/2022	1,530,000	USD	1,567,072	1.21					
GULF SOUTH PIPELINE 4%									
15/06/2022	2,000,000	USD	2,031,280	1.57					
HEWLETT PACKARD									
ENTERPRISE 4.4% 15/10/2022	2,000,000	USD	2,067,920	1.59					
HOSPITALITY PROPERTIES									
TRUST 5% 15/08/2022	2,250,000	USD	2,271,060	1.75					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2023 - 1
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets			
INVESTMENTS					HONG KONG							
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					EASY TACTIC 8.125%							
BONDS					27/02/2023							
CHINA					RKP OVERSEAS 7.875%							
AGILE GROUP HOLDINGS	8,885,000	USD	8,767,007	1.14	01/02/2023	7,084,000	USD	7,168,725	0.93			
5.125% 14/08/2022					YANLORD LAND 6.75%	8,244,000	USD	8,347,874	1.08			
CIFI HOLDINGS GROUP	5,269,000	USD	5,280,328	0.68	23/04/2023			20,185,335	2.61			
5.50% 23/01/2023					JAPAN							
COUNTRY GARDEN HOLDINGS	2,000,000	USD	2,003,680	0.26	SOFTBANK GROUP 5.5%							
4.75% 17/01/2023					20/04/2023							
RONSHINE CHINA HOLDINGS	4,500,000	USD	3,550,680	0.46	3,732,000					USD	3,878,294	0.50
8.75% 25/10/2022					3,878,294					0.50		
SINOPEC CAPITAL 3.125%	2,000,000	USD	2,069,880	0.27	MEXICO							
24/04/2023					PEMEX 3.5% 30/01/2023							
STATE GRID OVERSEAS INVEST-	9,822,000	USD	10,210,363	1.31	17,000,000					USD	17,236,810	2.23
MENT 3.125% 22/05/2023					17,236,810					2.23		
SUNAC CHINA HOLDINGS	8,000,000	USD	6,936,000	0.90	NETHERLANDS							
8.35% 19/04/2023					FIAT CHRYSLER AUTOMOBILES							
TENCENT HOLDINGS FRN	8,000,000	USD	7,998,480	1.04	5.25% 15/04/2023							
19/01/2023					LBC TANK TERMINALS							
TIMES CHINA HOLDINGS	1,100,000	USD	1,069,552	0.14	HOLDING 6.875% 15/05/2023							
6.60% 02/03/2023					LUKOIL INTERNATIONAL							
YUZHOU PROPERTIES 8.5%	6,500,000	USD	5,553,340	0.72	FINANCE 4.563% 24/04/2023							
04/02/2023			53,439,310	6.92	SIEMENS FINANCIERINGSMAAT-							
					SCHAPPIJ 0% 20/02/2023							
					SYNGENTA FINANCE 4.441%							
					24/04/2023							
					7,074,000					USD	7,402,517	0.96
					37,444,567					4.85		
					QATAR							
					OOREDOO INTERNATIONAL							
					FINANCE 3.25% 21/02/2023							
					6,522,000					USD	6,741,857	0.87
					6,741,857					0.87		
					TURKEY							
					TURKIYE VAKIFLAR							
					BANKASI 5.75% 30/01/2023							
					6,000,000					USD	6,166,800	0.80
					6,166,800					0.80		
					UNITED STATES							
					CITIGROUP 3.5% 15/05/2023							
					130,000					USD	136,200	0.02
					COMMERCIAL METALS							
					4.875% 15/05/2023							
					6,000,000					USD	6,281,040	0.81
					ENERGY TRANSFER OPERATING							
					4.25% 15/03/2023							
					6,068,000					USD	6,324,676	0.82
					FORD MOTOR CREDIT							
					1.514% 17/02/2023							
					6,000,000					EUR	7,036,588	0.91
					PBF LOGISTICS FINANCE							
					6.875% 15/05/2023							
					8,000,000					USD	7,810,720	1.01
					PHILIP MORRIS INTERNATIONAL							
					2.125% 10/05/2023							
					1,000,000					USD	1,025,450	0.13
					RANGE RESOURCES 5%							
					15/03/2023							
					19,828,000					USD	20,594,155	2.68
					TOYOTA MOTOR CREDIT							
					2.375% 01/02/2023							
					6,000,000					EUR	7,210,083	0.93
					56,418,912					7.31		
					TOTAL BONDS					257,418,999	33.33	
					31,823,749					4.12		

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

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Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			257,418,999	33.33	ITALY				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					INTESA SANPAOLO 3.375% 12/01/2023	19,000,000	USD	19,663,860	2.55
BONDS								19,663,860	2.55
AUSTRALIA					JAPAN				
SYDNEY AIRPORT FINANCE 3.9% 22/03/2023	8,600,000	USD	8,983,646	1.16	NETSUBISHI UFJ FINANCIAL GROUP 3.455% 02/03/2023	5,550,000	USD	5,790,426	0.75
			8,983,646	1.16	MIZUHO FINANCIAL GROUP 3.549% 05/03/2023	3,556,000	USD	3,715,629	0.48
CANADA								9,506,055	1.23
FIRST QUANTUM MINERALS 7.25% 01/04/2023	21,333,000	USD	21,726,593	2.82	MEXICO				
HARVEST OPERATIONS 4.2% 01/06/2023	11,500,000	USD	12,150,440	1.57	PETROLEOS MEXICANOS 5.125% 15/03/2023	4,000,000	EUR	4,882,703	0.63
NORTHWEST ACQUISITIONS 7.125% 01/11/2022	8,500,000	USD	14,705	0.00				4,882,703	0.63
QUEBECOR MEDIA 5.75% 15/01/2023	2,395,000	USD	2,536,545	0.33	NETHERLANDS				
			36,428,283	4.72	EAGLE INTERMEDIATE GLOBAL HOLDING 5.375% 01/05/2023	9,301,000	EUR	10,433,914	1.35
CHINA					OI EUROPEAN GROUP 4% 15/03/2023	10,259,000	USD	10,520,194	1.36
CNOOC FINANCE 3% 09/05/2023	11,500,000	USD	11,882,605	1.54				20,954,108	2.71
			11,882,605	1.54	PANAMA				
FRANCE					CARNIVAL 11.5% 01/04/2023	17,475,000	USD	19,539,497	2.53
BNP PARIBAS 3.5% 01/03/2023	3,625,000	USD	3,778,519	0.49				19,539,497	2.53
BPCE 2.75% 11/01/2023	4,120,000	USD	4,248,873	0.55	SINGAPORE				
			8,027,392	1.04	BOC AVIATION 4.375% 02/05/2023	4,000,000	USD	4,200,680	0.54
GREAT BRITAIN								4,200,680	0.54
JAGUAR LAND ROVER AUTOMO- TIVE 3.875% 01/03/2023	8,250,000	GBP	11,261,604	1.46	SOUTH KOREA				
SANTANDER UK GROUP HOLDINGS 3.571% 10/01/2023	6,000,000	USD	6,051,300	0.78	HYUNDAI CAPITAL SERVICES 3.75% 05/03/2023	2,300,000	USD	2,397,888	0.31
STANDARD CHARTERED 3.95% 11/01/2023	13,000,000	USD	13,472,290	1.75				2,397,888	0.31
			30,785,194	3.99	TURKEY				
HONG KONG					TURKEY (GOVT) 3.25% 23/03/2023	3,000,000	USD	2,990,370	0.39
CK HUTCHISON INTERNATIONAL 2.75% 29/03/2023	3,086,000	USD	3,184,721	0.41				2,990,370	0.39
			3,184,721	0.41	UNITED STATES				
IRELAND					7ELEVEN 0.625% 10/02/2023	2,835,000	USD	2,835,964	0.37
AERCAP IRELAND CAPITAL 3.3% 23/01/2023	3,835,000	USD	3,954,153	0.51	ADT 4.125% 15/06/2023	18,765,000	USD	19,646,954	2.55
AVOLON HOLDINGS FUNDING 5.5% 15/01/2023	8,462,000	USD	8,907,778	1.15	AIR LEASE 2.25% 15/01/2023	5,000,000	USD	5,110,450	0.66
PARK AEROSPACE HOLDINGS 4.5% 15/03/2023	12,500,000	USD	13,075,251	1.70	AIR LEASE 2.75% 15/01/2023	2,000,000	USD	2,053,120	0.27
			25,937,182	3.36	AIRCRAFT 5% 01/04/2023	4,340,000	USD	4,609,688	0.60
					AVIATION CAPITAL GROUP 3.875% 01/05/2023	6,757,000	USD	7,051,875	0.91
					BMW US CAPITAL 3.45% 12/04/2023	9,053,000	USD	9,453,957	1.22
					CHEVRON PHILLIPS 3.3% 01/05/2023	9,461,000	USD	9,871,986	1.28
					CONTINENTAL RESOURCES 4.5% 15/04/2023	8,500,000	USD	8,818,495	1.14

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2023 - 1
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
DAIMLER FINANCE 3.35% 22/02/2023	3,000,000	USD	3,118,800	0.40	WESTERN MIDSTREAM OPERATING FRN 13/01/2023	1,000,000	USD	999,870	0.13
DAIMLER FINANCE NORTH AMERICA 1.75% 10/03/2023	10,000,000	USD	10,185,100	1.32	TOTAL BONDS			479,032,741	62.03
DAIMLER FINANCE NORTH AMERICA 3.7% 04/05/2023	2,875,000	USD	3,017,140	0.39	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			479,032,741	62.03
DCP MIDSTREAM 3.875% 15/03/2023	1,937,000	USD	1,996,718	0.26	COLLECTIVE INVESTMENT SCHEMES				
DELL INTERNATIONAL 5.45% 15/06/2023	16,273,000	USD	17,467,926	2.27	IRELAND				
DIAMONDBACK ENERGY 0.9% 24/03/2023	2,553,000	USD	2,552,923	0.33	HSBC GLOBAL LIQUIDITY FUND	785	USD	785	0.00
DISH DBS 5% 15/03/2023	3,000,000	USD	3,118,200	0.40	TOTAL COLLECTIVE INVESTMENT SCHEMES			785	0.00
ENERGY TRANSFER PARTNERS 3.6% 01/02/2023	7,105,000	USD	7,325,255	0.95	OTHER TRANSFERABLE SECURITIES				
FORD MOTOR CREDIT 3.096% 04/05/2023	7,000,000	USD	7,132,160	0.92	BONDS				
GENERAL MOTORS FINANCIAL 3.55% 08/07/2022	4,000,000	USD	4,095,840	0.53	LIBERIA				
GENERAL MOTORS FINANCIAL 4.15% 19/06/2023	14,676,000	USD	15,511,064	2.01	ROYAL CARIBBEAN CRUISES 9.125% 15/06/2023	17,222,000	USD	18,751,658	2.43
GLENCORE FUNDING 4.125% 30/05/2023	16,000,000	USD	16,908,320	2.19	NEW ZEALAND			18,751,658	2.43
GOLDMAN SACHS GROUP 2.908% VRN 05/06/2023	3,000,000	USD	3,049,080	0.39	ASB BANK 3.75% 14/06/2023	2,670,000	USD	2,816,984	0.36
HOSPITALITY PROPERTIES TRUST 4.5% 15/06/2023	7,555,000	USD	7,698,696	1.00	TOTAL BONDS			21,568,642	2.79
HYUNDAI CAPITAL AMERICA 4.125% 08/06/2023	10,763,000	USD	11,353,458	1.47	TOTAL OTHER TRANSFERABLE SECURITIES			21,568,642	2.79
JPMORGAN CHASE & CO 3.375% 01/05/2023	250,000	USD	261,488	0.03	TOTAL INVESTMENTS			758,021,167	98.15
MACYS RETAIL HOLDINGS 2.875% 15/02/2023	3,000,000	USD	3,049,710	0.39	OTHER NET ASSETS			14,254,370	1.85
MARATHON PETROLEUM 4.5% 01/05/2023	2,500,000	USD	2,642,775	0.34	TOTAL NET ASSETS			772,275,537	100.00
MGM RESORTS INTERNATIONAL 6% 15/03/2023	5,000,000	USD	5,298,500	0.69					
MORGAN STANLEY 4.1% 22/05/2023	13,000,000	USD	13,732,420	1.78					
NISSAN MOTOR ACCEPTANCE CORP 3.45% 15/03/2023	6,123,000	USD	6,343,734	0.82					
SEALED AIR 5.25% 01/04/2023	2,000,000	USD	2,095,600	0.27					
SIMON PROPERTY GROUP 2.75% 01/06/2023	12,732,000	USD	13,151,265	1.70					
SLM 5.5% 25/01/2023	17,300,000	USD	18,095,800	2.35					
SPRINGLEAF FINANCE 5.625% 15/03/2023	11,668,000	USD	12,291,888	1.59					
TAYLOR MORRISON 5.875% 15/04/2023	6,000,000	USD	6,303,420	0.82					
VOLKSWAGEN GROUP OF AMERICA 3.125% 12/05/2023	1,365,000	USD	1,418,918	0.18					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Credit Floating Rate Fixed Term Bond 2023 - 2
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					SWEDEN				
BONDS					SVENSKA HANDELSBANKEN				
CANADA					3.9% 20/11/2023				
FIRST QUANTUM MINERALS	17,583,000	USD	17,907,406	2.77		8,000,000	USD	8,595,760	1.33
7.25% 01/04/2023								8,595,760	1.33
NORTHWEST ACQUISITIONS	4,500,000	USD	7,785	0.00	UNITED STATES				
7.125% 01/11/2022			17,915,191	2.77	ADT 4.125% 15/06/2023				
CHINA					AIRCASLE 4.4% 25/09/2023				
BAIDU 3.875% 29/09/2023	16,000,000	USD	16,900,480	2.61	AVIATION CAPITAL GROUP				
			16,900,480	2.61	3.875% 01/05/2023				
FRANCE					BAYER US FINANCE 3.875%				
BPCE 4% 12/09/2023	15,000,000	USD	15,968,250	2.47	15/12/2023				
SOCIETE GENERALE 4.25%	6,191,000	USD	6,610,378	1.02	CENTURYLINK 6.75%				
14/09/2023			22,578,628	3.49	01/12/2023				
GERMANY					CONTINENTAL RESOURCES				
COMMERZBANK 8.125%	14,080,000	USD	15,865,766	2.45	4.5% 15/04/2023				
19/09/2023			15,865,766	2.45	DCP MIDSTREAM 3.875%				
GREAT BRITAIN					DELL INTERNATIONAL				
BRITISH TELECOMMUNICATIONS	1,960,000	USD	2,115,996	0.33	5.45% 15/06/2023				
JAGUAR LAND ROVER AUTOMOTIVE	6,750,000	GBP	9,214,040	1.43	DIAMONDBACK ENERGY 0.9%				
NATIONWIDE BUILDING SOCIETY	10,050,000	USD	10,228,388	1.58	24/03/2023				
3.622% VRN 26/04/2023			21,558,424	3.34	DISH DBS 5% 15/03/2023				
IRELAND					ENERGY TRANSFER				
AERCAP IRELAND CAPITAL	13,183,000	USD	14,052,419	2.17	OPERATING 4.2% 15/09/2023				
4.5% 15/09/2023			14,052,419	2.17	EQT MIDSTREAM PARTNERS				
ITALY					4.75% 15/07/2023				
ENI 4% 12/09/2023	14,150,000	USD	15,050,789	2.33	GILEAD SCIENCES 0.75%				
			15,050,789	2.33	29/09/2023				
MEXICO					GLENCORE FUNDING 4.125%				
PETROLEOS MEXICANOS	8,000,000	USD	8,290,400	1.28	30/05/2023				
4.625% 21/09/2023			8,290,400	1.28	GOLDMAN SACHS GROUP FRN				
NETHERLANDS					29/11/2023				
EAGLE INTERMEDIATE GLOBAL	10,449,000	EUR	11,721,747	1.81	HOSPITALITY PROPERTIES				
HOLDING 5.375% 01/05/2023			11,721,747	1.81	TRUST 4.5% 15/06/2023				
PANAMA					HOST HOTELS AND RESORTS				
CARNIVAL 11.5% 01/04/2023	11,975,000	USD	13,389,727	2.07	3.75% 15/10/2023				
			13,389,727	2.07	IHS MARKIT 4.125%				
SINGAPORE					01/08/2023				
BOC AVIATION 4.375%	731,000	USD	767,674	0.12	MYLAN 4.2% 29/11/2023				
02/05/2023			767,674	0.12	NAVIENT CORP 7.25%				
					25/09/2023				
					NISSAN MOTOR ACCEPTANCE				
					3.875% 21/09/2023				
					OWENS BROCKWAY 5.875%				
					15/08/2023				
					SPRINGLEAF FINANCE				
					8.25% 01/10/2023				
					7,000,000 USD				
					7,843,220				
					169,798,020				
					26.28				
					336,485,025				
					52.05				
					336,485,025				
					52.05				
					TOTAL BONDS				
					TOTAL TRANSFERABLE SECURITIES				
					TRADED ON ANOTHER REGULATED MARKET				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

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Global Credit Floating Rate Fixed Term Bond 2023 - 2
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	553	USD	553	0.00
			553	0.00
TOTAL COLLECTIVE INVESTMENT SCHEMES			553	0.00
OTHER TRANSFERABLE SECURITIES				
BONDS				
IRELAND				
AERCAP IRELAND CAPITAL 4.125% 03/07/2023	1,500,000	USD	1,580,700	0.24
			1,580,700	0.24
LIBERIA				
ROYAL CARIBBEAN CRUISES 9.125% 15/06/2023	16,778,000	USD	18,268,222	2.83
			18,268,222	2.83
TOTAL BONDS			19,848,922	3.07
TOTAL OTHER TRANSFERABLE SECURITIES			19,848,922	3.07
TOTAL INVESTMENTS			631,578,176	97.70
OTHER NET ASSETS			14,851,021	2.30
TOTAL NET ASSETS			646,429,197	100.00

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					DONG FENG MOTOR "H"	189,913	HKD	169,551	0.18
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ECOVACS ROBOTICS	2,800	CNY	65,900	0.07
SHARES					FLAT GLASS GROUP	17,391	HKD	82,100	0.09
BRAZIL					FOXCONN INDUSTRIAL INTERNET	39,600	CNY	71,297	0.08
BANCO DO BRASIL	30,700	BRL	164,857	0.18	HANGZHOU FIRST APPLIED MATERIAL	4,360	CNY	85,660	0.09
BB SEGURIDADE PARTICIPACOES	28,100	BRL	102,985	0.11	HANGZHOU ROBAM APPLIANCES	5,200	CNY	27,233	0.03
CPFL ENERGIA	10,900	BRL	54,931	0.06	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT	17,000	CNY	71,514	0.08
LOCALIZA RENT A CAR	6,400	BRL	64,036	0.07	HENGLI PETROCHEMICAL "A"	33,200	CNY	133,952	0.15
PETROBRAS DISTRIBUIDORA	17,000	BRL	73,848	0.08	HUAXIA BANK	82,100	CNY	70,855	0.08
TELEFONICA BRASIL	19,900	BRL	155,324	0.17	ICBC "H"	254,000	HKD	141,281	0.15
VALE	7,300	BRL	103,962	0.11	INDUSTRIAL & COMMERCIAL BANK OF CHINA	127,400	CNY	91,987	0.10
WEG	4,600	BRL	33,372	0.04	INTCO MEDICAL TECHNOLOGY	2,700	CNY	24,528	0.03
			753,315	0.82	JIANGSU HENGRUI MEDICINE	9,861	CNY	76,746	0.08
CHILE					LONGI GREEN ENERGY TECHNOLOGY	13,407	CNY	171,337	0.19
BANCO DE CHILE	487,138	CLP	44,779	0.05	MEITUAN DIANPING	11,519	HKD	364,896	0.40
ENERSIS	2,135,532	CLP	100,966	0.11	NEW CHINA LIFE INSURANCE "H"	9,297	HKD	27,468	0.03
			145,745	0.16	NIO COM	5,629	USD	199,041	0.22
CHINA					PING AN INSURANCE "H"	3,988	HKD	27,279	0.03
AGRICULTURAL BANK OF CHINA	190,600	CNY	86,824	0.09	SHENZHEN OVERSEAS CHINESE TOWN "A"	43,500	CNY	50,483	0.05
AGRICULTURAL BANK OF CHINA "H"	280,904	HKD	96,706	0.11	TENCENT HOLDINGS	11,140	HKD	660,274	0.71
ALIBABA GROUP HOLDING	29,228	HKD	533,900	0.58	WILL SEMICONDUCTOR "A"	1,548	CNY	58,190	0.06
ASYMCHAM LABORATORIES					WUXI APPTTEC	6,456	HKD	151,020	0.16
TIANJIN "A"	1,287	CNY	88,917	0.10	WUXI SHANGJI AUTOMATION	1,662	CNY	71,975	0.08
BANK OF COMMUNICATIONS "A"	99,300	CNY	69,236	0.08	XIAOMI	38,800	HKD	106,412	0.12
BANK OF COMMUNICATIONS "H"	176,000	HKD	104,452	0.11	YEALINK NETWORK TECHNOLOGY	4,660	CNY	58,665	0.06
BBMG CORPORATION	69,200	CNY	30,236	0.03	ZHANGZHOU PIENZEHUANG PHARMACEUTICAL "A"	2,611	CNY	153,003	0.17
CHINA CONSTRUCTION BANK "H"	246,399	HKD	176,618	0.19	ZHEJIANG EXPRESSWAY "H"	140,297	HKD	115,703	0.13
CHINA HONGQIAO GROUP	115,077	HKD	148,121	0.16				5,533,022	6.01
CHINA MEIDONG AUTO HOLDINGS	27,274	HKD	136,989	0.15	EGYPT				
CHINA MINSHENG BANKING "H"	313,124	HKD	125,899	0.14	EASTERN TOBACCO	101,614	EGP	79,119	0.09
CHINA NATIONAL BUILDINGS "H"	121,083	HKD	163,940	0.18				79,119	0.09
CHINA PETROLEUM & CHEMICAL "H"	60,000	HKD	29,751	0.03	GREAT BRITAIN				
CHINA RAILWAY SIGNAL & COMMUNICATION	50,903	CNY	40,697	0.04	NEPI ROCKCASTLE	6,159	ZAR	42,820	0.05
CHINA SHENHUA ENERGY "H"	73,500	HKD	172,027	0.19				42,820	0.05
CHONGQING RURAL COMMERCIAL BANK "H"	211,000	HKD	76,977	0.08	GREECE				
DALI FOODS GROUP	204,358	HKD	123,382	0.13	GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	8,804	EUR	136,521	0.15
								136,521	0.15
					HONG KONG				
					CITIC PACIFIC	157,475	HKD	167,900	0.19
					LENOVO GROUP	137,659	HKD	148,010	0.16
					LI NING	9,043	HKD	104,722	0.11
								420,632	0.46

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INDIA					RUSSIAN FEDERATION				
ADANI GREEN ENERGY	5,822	INR	89,933	0.10	GAZPROM	65,360	RUB	323,895	0.35
AUROBINDO PHARMA	4,184	INR	40,855	0.04	POLYUS GOLD	760	RUB	124,711	0.14
BAJAJ AUTO	3,126	INR	161,407	0.18	SBERBANK	46,743	RUB	218,530	0.24
BHARTI INFRATEL	46,642	INR	193,976	0.21				667,136	0.73
COAL INDIA	79,274	INR	197,684	0.22	SAUDI ARABIA				
COLGATE-PALMOLIVE (INDIA)	7,230	INR	162,615	0.18	ADVANCED PETROCHEMICALS	8,192	SAR	163,809	0.18
DIVIS LABORATORIES	2,830	INR	182,955	0.20	AL MOUWASAT MEDICAL				
HDFC ASSET MANAGEMENT	3,351	INR	131,309	0.14	SERVICES	560	SAR	27,024	0.03
HERO MOTOCORP	3,787	INR	144,511	0.16	AL RAJHI BANK	2,346	SAR	76,684	0.08
HINDUSTAN PETROLEUM	8,497	INR	34,342	0.04	BANQUE SAUDI FRANSI	2,211	SAR	24,582	0.03
HINDUSTAN UNILEVER	6,467	INR	235,393	0.25	JARIR MARKETING	2,986	SAR	166,867	0.18
INFOSYS	9,651	INR	217,808	0.24	SAUDI BASIC INDUSTRIES	2,144	SAR	72,825	0.08
ITC	23,557	INR	74,945	0.08				531,791	0.58
PI INDUSTRIES	864	INR	36,996	0.04	SOUTH AFRICA				
POWER GRID CORPORATION OF INDIA	21,086	INR	53,945	0.06	EXXARO RESOURCES	3,284	ZAR	35,149	0.04
RELIANCE INDUSTRIES	2,008	INR	68,151	0.07	KUMBA IRON ORE	3,702	ZAR	121,424	0.13
TATA CONSULTANCY SERVICE	2,204	INR	112,106	0.12	MULTICHOICE GROUP	16,319	ZAR	124,250	0.14
TATA STEEL	7,932	INR	137,733	0.15	SIBANYE STILLWATER	53,079	ZAR	164,264	0.18
			2,276,664	2.48	VODACOM GROUP	19,243	ZAR	184,360	0.20
								629,447	0.69
INDONESIA					SOUTH KOREA				
ADARO ENERGY	796,300	IDR	97,921	0.11	BGF RETAIL	422	KRW	60,769	0.07
BANK MANDIRI	249,100	IDR	107,036	0.11	BIG HIT ENTERTAINMENT	278	KRW	70,087	0.08
			204,957	0.22	DAUM KAKAO	592	KRW	59,000	0.06
MALAYSIA					DONGBU INSURANCE	3,350	KRW	179,949	0.20
AMMB HOLDINGS	168,100	MYR	127,686	0.14	GS ENGINEERING AND CONSTRUCTION	4,347	KRW	156,955	0.17
GENTING MALAYSIA	59,900	MYR	42,924	0.05	HANA FINANCIAL HOLDINGS	5,249	KRW	205,704	0.22
SIME DARBY	42,100	MYR	22,827	0.02	HYUDAI GLOVIS	348	KRW	48,938	0.05
			193,437	0.21	KIA MOTORS	2,777	KRW	190,450	0.21
MEXICO					KUMHO PETRO CHEMICAL	311	KRW	49,644	0.05
COCA-COLA FEMSA	29,865	MXN	169,209	0.19	N C SOFT	157	KRW	79,959	0.09
FIBRA UNO ADMINISTRATION	122,380	MXN	136,411	0.15	POSCO	180	KRW	50,169	0.05
GRUPO MEXICO "B"	7,700	MXN	30,032	0.03	SAMSUNG ELECTRONICS	11,613	KRW	726,792	0.80
KIMBER "A"	57,800	MXN	91,801	0.10	SAMSUNG FIRE & MARINE INSURANCE	388	KRW	77,010	0.08
			427,453	0.47	SAMSUNG LIFE INSURANCE	1,157	KRW	71,726	0.08
PAKISTAN					SHINHAN FINANCIAL GROUP	5,604	KRW	191,218	0.21
HABIB BANK	59,030	PKR	37,914	0.04	SK CHEMICALS	120	KRW	28,784	0.03
			37,914	0.04	SK INNOVATION	99	KRW	22,158	0.02
PHILIPPINES								2,269,312	2.47
GLOBE TELECOM	915	PHP	53,526	0.06	TAIWAN				
PHILIPPINE LONG DISTANCE TELEPHONE	2,675	PHP	88,100	0.09	ACCTON TECHNOLOGY	8,240	TWD	77,785	0.08
			141,626	0.15	CHINA DEVELOPMENT FINANCIAL	356,000	TWD	181,447	0.20
POLAND					CHINA LIFE INSURANCE	167,833	TWD	174,697	0.19
KGHM POLSKA MIEDZ	1,305	PLN	51,806	0.06	CHINATRUST FINANCIAL HOLDING	255,000	TWD	209,598	0.23
PZU GROUP	6,521	PLN	59,935	0.06	COMPAL ELECTRONICS	94,000	TWD	79,625	0.09
			111,741	0.12	EVERGREEN MAR CORP	10,491	TWD	47,446	0.05
QATAR					FAR EASTERN NEW CENTURY	157,000	TWD	168,211	0.18
QATAR INDUSTRIES	12,534	QAR	53,186	0.06				53,186	0.06

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
LARGAN PRECISION	1,551	TWD	121,918	0.13	TITULOS DE TESORERIA B				
LITE-ON TECHNOLOGY	81,829	TWD	183,569	0.20	7.5% 26/08/2026	1,450,000,000	COP	398,704	0.43
MEDIATEK	6,851	TWD	222,543	0.24	TITULOS DE TESORERIA B				
NOVATEK MICROELECTRONICS	8,675	TWD	127,663	0.14	7.75% 18/09/2030	2,315,100,000	COP	634,375	0.69
TAIWAN SEMICONDUCTOR MANUFACTURING	62,046	TWD	1,291,674	1.40				1,093,722	1.19
			2,886,176	3.13	EGYPT				
THAILAND					EGYPT (GOVT) 5.8%				
BUMRUNGRAD HOSPITAL FOREIGN	7,700	THB	32,202	0.04	30/09/2027	200,000	USD	197,036	0.21
KRUNG THAI BANK	130,000	THB	42,264	0.05	EGYPT (GOVT) 7.3%				
SIAM COMMERCIAL BANK	49,600	THB	178,844	0.19	30/09/2033	200,000	USD	194,402	0.22
SRI TRANG GLOVES	100,822	THB	93,864	0.10				391,438	0.43
			347,174	0.38	HONG KONG				
TURKEY					SHIMAO PROPERTY HOLDINGS 5.6% 15/07/2026	200,000	USD	198,482	0.22
EREGLI DEMIR VE CELIK FABRIK	18,562	TRY	34,808	0.04				198,482	0.22
FORD OTOMOTIV SANAYI	2,344	TRY	43,771	0.05	HUNGARY				
TURKCELL ILETISM HIZMETLERI	34,047	TRY	58,557	0.06	HUNGARY (GOVT) 3.125%				
			137,136	0.15	21/09/2051	200,000	USD	197,308	0.21
UNITED ARAB EMIRATES					HUNGARY (GOVT) 7.625%				
ABU DHABI ISLAMIC BANK	18,128	AED	28,575	0.03	29/03/2041	200,000	USD	333,650	0.37
ALDAR PROPERTIES	29,705	AED	32,995	0.04				530,958	0.58
			61,570	0.07	INDONESIA				
TOTAL SHARES			18,087,894	19.69	INDONESIA (GOVT) 4.2%				
BONDS					15/10/2050	350,000	USD	387,149	0.42
BELARUS					INDONESIA (GOVT) 6.5%	8,700,000,000	IDR	614,181	0.67
BELARUS (GOVT) 5.875% 24/02/2026	200,000	USD	188,524	0.21	INDONESIA (GOVT) 6.625%				
			188,524	0.21	15/05/2033	4,200,000,000	IDR	295,287	0.32
BRAZIL					INDONESIA (GOVT) 7.5%	4,958,000,000	IDR	368,217	0.40
BRAZIL (GOVT) 0% 01/04/2022	17,400	BRL	3,071,433	3.35	15/06/2035				
			3,071,433	3.35	INDONESIA (GOVT) 8.375%	3,000,000,000	IDR	229,256	0.25
CHILE					15/03/2024				
CHILE (GOVT) 5% 01/03/2035	270,000,000	CLP	310,483	0.34	PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	200,000	USD	191,818	0.21
			310,483	0.34				2,085,908	2.27
CHINA					IRAQ				
CHINA DEVELOPMENT BANK 3.09% 18/06/2030	4,430,000	CNY	675,366	0.73	IRAQ (GOVT) 5.8%				
COUNTRY GARDEN HOLDINGS 3.125% 22/10/2025	200,000	USD	189,866	0.21	15/01/2028	250,000	USD	196,698	0.21
COUNTRY GARDEN HOLDINGS 3.875% 22/10/2030	200,000	USD	186,274	0.20				196,698	0.21
			1,051,506	1.14	KAZAKHSTAN				
COLOMBIA					DEVELOPMENT BANK OF KAZAKH- STAN 10.95% 06/05/2026	100,000,000	KZT	236,571	0.26
ECOPETROL 5.875% 28/05/2045	60,000	USD	60,643	0.07	KAZAKHSTAN (GOVT) 6.5%	200,000	USD	289,202	0.31
					21/07/2045				
					KAZMUNAYGAS NATIONAL 5.75% 19/04/2047	300,000	USD	361,866	0.40
								887,639	0.97
					LUXEMBOURG				
					MHP LUX 6.95% 03/04/2026	200,000	USD	213,266	0.23
								213,266	0.23

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MACAU					PERU				
SANDS CHINA 5.125%					PETROLEOS DEL PERU				
08/08/2025	761,000	USD	821,096	0.89	5.625% 19/06/2047	400,000	USD	399,964	0.44
			821,096	0.89				399,964	0.44
MALAYSIA					POLAND				
MALAYSIA (GOVT) 2.632%					POLAND (GOVT) 2.75%				
15/04/2031	500,000	MYR	112,420	0.12	25/10/2029	800,000	PLN	213,474	0.23
MALAYSIA (GOVT) 3.465%								213,474	0.23
15/10/2030	595,000	MYR	142,386	0.16	QATAR				
MALAYSIA (GOVT) 3.8%					QATAR (GOVT) 4.817%				
17/08/2023	1,900,000	MYR	468,803	0.51	14/03/2049	455,000	USD	585,899	0.63
MALAYSIA (GOVT) 3.899%					QATAR (GOVT) 5.103%				
16/11/2027	2,180,000	MYR	541,649	0.58	23/04/2048	310,000	USD	411,488	0.45
MALAYSIA (GOVT) 4.254%					QATAR PETROLEUM 2.25%				
31/05/2035	500,000	MYR	124,368	0.14	12/07/2031	200,000	USD	197,994	0.22
			1,389,626	1.51	QATAR PETROLEUM 3.3%				
MEXICO					ROMANIA				
INFRAESTRUCTURA ENERGETICA					ROMANIA (GOVT) 3.375%				
4.75% 15/01/2051	200,000	USD	207,012	0.23	28/01/2050	200,000	EUR	228,612	0.25
MEXICO (GOVT) 7.5%					ROMANIA (GOVT) 3.4%				
03/06/2027	160,000	MXN	791,242	0.86	08/03/2022	5,800,000	RON	1,363,890	1.48
MEXICO (GOVT) 8.5%					ROMANIA (GOVT) 5.125%				
18/11/2038	208,000	MXN	1,074,773	1.17	15/06/2048	100,000	USD	118,465	0.13
PETROLEOS MEXICANOS					ROMANIA (GOVT) 5.8%				
6.5% 13/03/2027	200,000	USD	211,204	0.23	26/07/2027	700,000	RON	180,082	0.20
			2,284,231	2.49				1,891,049	2.06
MOROCCO					RUSSIAN FEDERATION				
OCF 5.125% 23/06/2051	200,000	USD	198,566	0.22	GAZPROM 7.288% 16/08/2037	100,000	USD	138,688	0.15
			198,566	0.22	GAZPROM PJSC 3.5%				
NETHERLANDS					SAUDI ARABIA				
LUKOIL SECURITIES					SAUDI ARABIA (GOVT)				
3.875% 06/05/2030	400,000	USD	420,968	0.46	4.5% 26/10/2046	200,000	USD	231,102	0.25
PETROBRAS GLOBAL					SAUDI ARABIA (GOVT)				
FINANCE 7.25% 17/03/2044	95,000	USD	110,008	0.12	5.25% 16/01/2050	200,000	USD	258,960	0.28
			530,976	0.58	SAUDI ARABIAN OIL 3.25%				
NIGERIA					SOUTH AFRICA				
NIGERIA (GOVT) 6.125%					ABSA GROUP 6.375% VRN				
28/09/2028	200,000	USD	201,080	0.22	PERP	200,000	USD	208,462	0.23
NIGERIA (GOVT) 6.5%									
28/11/2027	200,000	USD	207,532	0.22					
NIGERIA (GOVT) 7.375%									
28/09/2033	200,000	USD	201,918	0.22					
			610,530	0.66					
OMAN									
OMAN (GOVT) 6.25%									
25/01/2031	200,000	USD	214,258	0.23					
OMGRID FUNDING 5.196%									
16/05/2027	200,000	USD	208,378	0.23					
			422,636	0.46					
PANAMA									
AEROPUERTO INTERNACIONAL									
5.125% 11/08/2061	200,000	USD	211,282	0.23					
			211,282	0.23					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SOUTH AFRICA (GOVT) 7% 28/02/2031	17,400,000	ZAR	973,590	1.05	PREFERRED SHARES				
SOUTH AFRICA (GOVT) 8% 31/01/2030	10,400,000	ZAR	642,526	0.70	BRAZIL				
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	8,600,000	ZAR	479,188	0.52	BANCO BRADESCO	7,092	BRL	27,189	0.03
SOUTH AFRICA (GOVT) 10.5% 21/12/2026	4,500,000	ZAR	335,835	0.37	PETROBRAS	5,600	BRL	27,944	0.03
			2,639,601	2.87				55,133	0.06
SRI LANKA					SOUTH KOREA				
SRI LANKA (GOVT) 7.55% 28/03/2030	230,000	USD	141,036	0.15	SAMSUNG ELECTRONICS	1,016	KRW	59,725	0.07
			141,036	0.15				59,725	0.07
THAILAND					TOTAL PREFERRED SHARES			114,858	0.13
THAILAND (GOVT) 3.3% 17/06/2038	8,900,000	THB	293,228	0.32	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			46,446,264	50.58
THAILAND (GOVT) 3.85% 12/12/2025	8,000,000	THB	265,436	0.29					
			558,664	0.61	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
TURKEY					SHARES				
TURKEY (GOVT) 8% 12/03/2025	1,900,000	TRY	161,167	0.18	RUSSIAN FEDERATION				
TURKEY (GOVT) 10.5% 11/08/2027	724,000	TRY	60,163	0.07	CHEREP OVETS MK				
TURKEY (GOVT) 12.2% 18/01/2023	1,250,000	TRY	132,539	0.14	SERVERSTAL	7,146	RUB	148,958	0.16
			353,869	0.39	LUKOIL	224	RUB	21,138	0.02
UKRAINE					TATNEFT	3,628	RUB	26,114	0.03
UKRAINE (GOVT) 0% VRN 31/05/2040	190,000	USD	207,947	0.22				196,210	0.21
UKRAINE (GOVT) 7.75% 01/09/2027	100,000	USD	108,639	0.12	SOUTH KOREA				
			316,586	0.34	INDUSTRIAL BANK OF KOREA	20,332	KRW	180,309	0.20
UNITED ARAB EMIRATES								180,309	0.20
ABU DHABI (GOVT) 3.875% 16/04/2050	200,000	USD	228,666	0.25	TAIWAN				
ABU DHABI NATIONAL ENERGY 4% 03/10/2049	200,000	USD	229,632	0.25	PHISON ELECTRONICS	4,780	TWD	64,682	0.07
			458,298	0.50				64,682	0.07
TOTAL BONDS			27,567,105	30.02	TOTAL SHARES			441,201	0.48
DEPOSITARY RECEIPTS					BONDS				
BRAZIL					ARGENTINA				
AMBEV	58,406	USD	162,077	0.18	ARGENTINA (GOVT) 0.125% 09/07/2030	626,945	USD	230,528	0.26
			162,077	0.18	ARGENTINA (GOVT) 0.125% 09/07/2041	50,000	USD	18,374	0.02
CHINA					ARGENTINA (GOVT) 1% 09/07/2029	57,119	USD	22,067	0.02
BAIDU	765	USD	117,366	0.13				270,969	0.30
BILIBILI	306	USD	20,046	0.02	BRAZIL				
JD COM	3,235	USD	234,570	0.26	B3 SA BRASIL BOLSA				
PINDUODUO	1,571	USD	142,348	0.15	BALCAO 4.125% 20/09/2031	200,000	USD	196,340	0.21
			514,330	0.56	BANCO DO BRASIL 3.25% 30/09/2026	200,000	USD	199,926	0.22
TOTAL DEPOSITARY RECEIPTS			676,407	0.74	BRAZIL (GOVT) 0% 01/01/2024	10,700	BRL	1,584,741	1.72
					MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	200,000	USD	201,776	0.22
								2,182,783	2.37

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

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Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CHILE					MEXICO				
CHILE (GOVT) 2.45%					CEMEX 5.125% VRN PERP	200,000	USD	204,446	0.22
31/01/2031	200,000	USD	198,286	0.22	COMISION FEDERAL DE ELECTRICIDA				
CHILE (GOVT) 3.1%					3.875% 26/07/2033	200,000	USD	197,764	0.22
22/01/2061	200,000	USD	180,014	0.20	MEXICO (GOVT) 4.75%				
CORP NACIONAL DEL COBRE					27/04/2032	480,000	USD	540,350	0.58
DE CHILE 3.15% 14/01/2030	200,000	USD	207,354	0.23	PETROLEOS MEXICANOS				
EMPRESA NACIONAL DEL					5.35% 12/02/2028	200,000	USD	197,376	0.21
PETROLEO 3.75% 05/08/2026	200,000	USD	210,064	0.22	PETROLEOS MEXICANOS				
			795,718	0.87	6.875% 04/08/2026	150,000	USD	163,230	0.18
					PETROLEOS MEXICANOS				
CHINA					6.95% 28/01/2060	100,000	USD	87,511	0.10
CHINA (GOVT) 2.36%								1,390,677	1.51
02/07/2023	3,460,000	CNY	535,104	0.57	PANAMA				
CHINA (GOVT) 2.94%					PANAMA (GOVT) 3.87%				
17/10/2024	2,500,000	CNY	391,509	0.43	23/07/2060	360,000	USD	353,203	0.38
CHINA (GOVT) 3.19%					PANAMA (GOVT) 4.50%				
11/04/2024	6,050,000	CNY	953,339	1.03	15/05/2047	200,000	USD	218,608	0.24
SINOPEC GROUP OVERSEAS DEV-					PANAMA (GOVT) 4.5%				
ELOPMENT 4.25% 12/9/2028	200,000	USD	226,874	0.25	16/04/2050	200,000	USD	217,736	0.24
			2,106,826	2.28	PANAMA (GOVT) 4.5%				
COLOMBIA					01/04/2056	200,000	USD	217,814	0.24
COLOMBIA (GOVT) 4.125%								1,007,361	1.10
15/05/2051	200,000	USD	172,374	0.19	PERU				
ECOPETROL 5.375%					BANCO DE CREDITO 3.25%				
26/06/2026	120,000	USD	130,532	0.14	30/09/2031	61,000	USD	60,090	0.07
			302,906	0.33	PERU (GOVT) 6.95%				
CZECH REPUBLIC					12/08/2031	2,132,000	PEN	535,135	0.58
CZECH (GOVT) 2%					PERUVIAN (GOVT) 2.783%				
13/10/2033	3,700,000	CZK	167,420	0.18	23/01/2031	204,000	USD	202,213	0.22
			167,420	0.18				797,438	0.87
DOMINICAN REPUBLIC					PHILIPPINES				
DOMINIC (GOVT) 9.75%					PHILIPPINES (GOVT) 3.2%				
05/06/2026	8,000,000	DOP	171,996	0.19	06/07/2046	200,000	USD	196,726	0.21
			171,996	0.19	PHILIPPINES (GOVT)				
JERSEY					3.95% 20/01/2040	275,000	USD	300,121	0.33
GALAXY PIPELINE ASSETS								496,847	0.54
2.625% 31/03/2036	275,000	USD	271,315	0.30	QATAR				
			271,315	0.30	QNB FINANCE 6.9%				
LUXEMBOURG					23/01/2025	6,000,000,000	IDR	424,697	0.46
GAZPROM 4.95% 23/03/2027	200,000	USD	222,054	0.25				424,697	0.46
KENBOURNE INVESTMENT					SOUTH AFRICA				
4.7% 22/01/2028	200,000	USD	201,674	0.22	SOUTH AFRICA (GOVT)				
RUMO LUXEMBOURG 4.2%					8.25% 31/03/2032	5,780,000	ZAR	343,700	0.37
18/01/2032	200,000	USD	196,686	0.21	SOUTH AFRICA (GOVT)				
			620,414	0.68	8.875% 28/02/2035	16,700,000	ZAR	986,016	1.08
MALAYSIA								1,329,716	1.45
PETRONAS CAPITAL 4.5%					UNITED STATES				
18/03/2045	200,000	USD	240,656	0.26	SIERRACOL ENERGY ANDINA				
PETRONAS CAPITAL 4.8%					6% 15/06/2028	200,000	USD	196,982	0.21
21/04/2060	205,000	USD	267,585	0.29				196,982	0.21
			508,241	0.55					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Global Emerging Markets Multi-Asset Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
URUGUAY				
URUGUAY (GOVT) 4.975%				
20/04/2055	100,000	USD	125,626	0.14
URUGUAY (GOVT) 5.1%				
18/06/2050	400,000	USD	509,640	0.55
URUGUAY (GOVT) 9.875%				
20/06/2022	2,600,000	UYU	61,858	0.07
			697,124	0.76
TOTAL BONDS			13,739,430	14.95
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			14,180,631	15.43
COLLECTIVE INVESTMENT SCHEMES				
IRELAND				
HSBC GLOBAL LIQUIDITY FUND	7,606,111	USD	7,606,110	8.28
			7,606,110	8.28
LUXEMBOURG				
HGIF ASIA HIGH YIELD BOND INC	703,126	USD	6,606,572	7.19
			6,606,572	7.19
TOTAL COLLECTIVE INVESTMENT SCHEMES			14,212,682	15.47
MONEY MARKET INSTRUMENTS				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 09/12/2021	1,000,000	USD	999,975	1.09
US (GOVT) 0% 18/11/2021	2,000,000	USD	1,999,921	2.18
US (GOVT) 0% 21/10/2021	8,000,000	USD	7,999,746	8.71
			10,999,642	11.98
TOTAL TREASURY BILLS			10,999,642	11.98
TOTAL MONEY MARKET INSTRUMENTS			10,999,642	11.98
OTHER TRANSFERABLE SECURITIES				
BONDS				
MALAYSIA				
MALAYSIA (GOVT) 3.955%				
15/09/2025	1,675,000	MYR	418,988	0.46
			418,988	0.46
PERU				
PERU (GOVT) 6.35%				
12/08/2028	1,000,000	PEN	249,441	0.27
			249,441	0.27
TOTAL BONDS			668,429	0.73
TOTAL OTHER TRANSFERABLE SECURITIES			668,429	0.73
TOTAL INVESTMENTS			86,507,648	94.19
OTHER NET ASSETS			5,337,800	5.81
TOTAL NET ASSETS			91,845,448	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					YUNDA HOLDING INVESTMENT				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					2.25% 19/08/2025				
					400,000 USD				
					390,296 0.62				
					ZHONGSHENG GROUP				
					HOLDINGS 3% 13/01/2026				
					200,000 USD				
					202,352 0.32				
					6,397,136 10.17				
BONDS					HONG KONG				
CANADA					AIA GROUP 2.7% VRN PERP				
NEXEN 7.5% 30/07/2039					200,000 USD				
					299,466 0.48				
					299,466 0.48				
CHINA					AIRPORT AUTHORITY 2.1%				
ALIBABA GROUP HOLDING					VRN PERP				
3.4% 06/12/2027					400,000 USD				
					402,668 0.64				
BANK OF CHINA 5%					AIRPORT AUTHORITY 2.4%				
13/11/2024					VRN PERP				
					200,000 USD				
					200,130 0.32				
CHINA CONSTRUCTION BANK					BANK OF CHINA 5.9%				
CORP 2.45% VRN 24/06/2030					VRN PERP				
					400,000 USD				
					429,332 0.68				
CHINA DEVELOPMENT BANK					BANK OF EAST ASIA				
2.875% VRN 28/09/2030					4% VRN 03/11/2026				
					200,000 USD				
					200,416 0.32				
CHINA HUANENG GROUP					CDBL FUNDING 2 2%				
3.08% VRN PERP					04/03/2026				
					200,000 USD				
					200,636 0.32				
CHINA MENGNIU DAIRY					CHEUNG KONG INFRASTRUCTURE				
1.875% 17/06/2025					FINANCE 4.2% PERP				
					322,000 USD				
					322,489 0.51				
CHINA RESOURCES LAND					CHINA CHINDA FINANCE				
3.75% VRN PERP					5.625% 14/05/2024				
					300,000 USD				
					328,680 0.52				
CNOOC FINANCE 5%					CHINA CINDA MANAGEMENT				
02/05/2042					1.875% 20/01/2026				
					200,000 USD				
					194,712 0.31				
CONTEMPORARY RUIDING DEVELOPMENT					CHINA GREAT WALL INTERNATIONAL				
1.875% 17/09/2025					4.375% 25/05/2023				
					200,000 USD				
					208,332 0.33				
COUNTRY GARDEN HOLDINGS					CHINA OVERSEAS GRAND OCEANS				
4.8% 06/08/2030					FINANCE 2.45% 09/02/2026				
					200,000 USD				
					198,266 0.32				
COUNTRY GARDEN HOLDINGS					CHINA OVERSEAS VIII				
6.15% 17/09/2025					3.05% 27/11/2029				
					200,000 USD				
					204,044 0.32				
INDUSTRIAL AND COMMERCIAL BANK					CHINA OVRSEAS FINANCE CAYMAN				
OF CHINA 4.875% 21/09/2025					VII 4.75% 26/04/2028				
					200,000 USD				
					225,418 0.36				
JMH 2.875% 09/04/2036					CK HUTCHISON INTERNATIONAL				
					3.5% 05/04/2027				
					200,000 USD				
					217,770 0.35				
LONGFOR GROUP HOLDINGS					CMB INTERNATIONAL LEASING MANAGEMENT				
3.95% 16/09/2029					2% 04/02/2026				
					200,000 USD				
					199,452 0.32				
SHOUGANG GROUP 4%					CMB INTERNATIONAL LEASING MANAGEMENT				
23/05/2024					2.75% 12/08/2030				
					200,000 USD				
					196,554 0.31				
SINOCHEM OFFSHORE					CNAC FINBRIDGE 3.875%				
CAPITAL 1.5% 23/09/2026					19/06/2029				
					200,000 USD				
					213,880 0.34				
SINOCHEM OFFSHORE					CNAC FINBRIDGE				
CAPITAL 2.375% 23/09/2031					4.875% 14/03/2025				
					200,000 USD				
					219,566 0.35				
SINO OCEAN LAND					CNAC FINBRIDGE				
TREASURE 5.95% 04/02/2027					5.125% 14/03/2028				
					200,000 USD				
					228,584 0.36				
TENCENT MUSIC ENTERTAINMENT					CNOOC FINANCE 4.25%				
1.375% 03/09/2025					09/05/2043				
					200,000 USD				
					219,104 0.35				
YIELDKING INVESTMENT					ELECT GLOBAL				
2.8% 18/08/2026					INVESTMENTS 4.85% PERP				
					200,000 USD				
					203,388 0.32				
YONGDA INVESTMENT 2.25%					FAR EAST HORIZON 2.625%				
16/06/2025					03/03/2024				
					200,000 USD				
					200,462 0.32				
					HKT CAPITAL 3%				
					14/07/2026				
					200,000 USD				
					210,778 0.34				

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HUARONG FINANCE 3.375% 29/05/2022	400,000	USD	389,496	0.62	PHILIPPINES				
HUARONG FINANCE 3.75% 27/04/2022	200,000	USD	195,574	0.31	METROPOLITAN BANK TRUST 2.125% 15/01/2026	200,000	USD	204,462	0.33
ICBCIL FINANCE 1.75% 25/08/2025	200,000	USD	198,906	0.32				204,462	0.33
JOY TREASURE ASSETS HOLDINGS 2.75% 17/11/2030	200,000	USD	191,278	0.30	SINGAPORE				
NAN FUNG TREASURY 5% PERP	200,000	USD	201,418	0.32	BOC AVIATION 2.625% 17/09/2030	200,000	USD	198,144	0.32
SHANGHAI COMMERCIAL BANK 3.75% VRN 29/11/2027	200,000	USD	204,210	0.32	BOC AVIATION 3.25% 29/04/2025	200,000	USD	209,674	0.33
SHANGHAI COMMERCIAL BANK 5% VRN 17/01/2029	354,000	USD	376,858	0.60	DBS GROUP HOLDINGS 3.3% VRN PERP	400,000	USD	411,392	0.64
SHIMAO GROUP HOLDINGS 3.975% 16/09/2023	200,000	USD	194,526	0.31	ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	200,000	USD	211,822	0.34
SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024	200,000	USD	200,140	0.32	OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	200,000	USD	199,410	0.32
SUN HUNG KAI PROPERTIES CAPITAL 3.75% 25/02/2029	200,000	USD	218,180	0.35	UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	200,000	USD	198,558	0.32
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	200,000	USD	211,620	0.34	UNITED OVERSEAS BANK 3.875% VRN PERP	200,000	USD	207,442	0.33
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	200,000	USD	200,586	0.32				1,636,442	2.60
			8,210,561	13.06	SOUTH KOREA				
INDIA					KOOKMIN BANK 4.35% VRN PERP	200,000	USD	211,704	0.34
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	200,000	USD	186,308	0.30	KOOKMIN BANK 4.5% 01/02/2029	200,000	USD	226,412	0.36
ICICI BANK DUBAI 4% 18/03/2026	400,000	USD	431,528	0.69	SHINHAN BANK 3.875% 24/03/2026	400,000	USD	435,804	0.69
INDIA (GOVT) 7.59% 11/01/2026	167,500,000	INR	2,424,104	3.85	SHINHAN BANK 4% 23/04/2029	200,000	USD	221,956	0.35
NTPC 4.5% 19/03/2028	400,000	USD	435,472	0.69	SHINHAN FINANCIAL GROUP 3.34% VRN 05/02/2030	200,000	USD	208,274	0.33
OIL NATURAL GAS 3.375% 05/12/2029	200,000	USD	202,328	0.32				1,304,150	2.07
POWER FINANCE 3.35% 16/05/2031	400,000	USD	391,560	0.62	THAILAND				
REC 2.75% 13/01/2027	200,000	USD	198,298	0.32	MINOR INTERNATIONAL 2.7% VRN PERP	200,000	USD	200,358	0.32
REC 3.375% 25/07/2024	200,000	USD	208,586	0.33	MINOR INTERNATIONAL 3.1% VRN PERP	200,000	USD	203,946	0.32
			4,478,184	7.12	PTTEP TREASURY CENTER 2.587% 10/06/2027	200,000	USD	207,222	0.33
INDONESIA								611,526	0.97
BANK MANDIRI PERSERO 2% 19/04/2026	200,000	USD	200,850	0.32	TOTAL BONDS			25,489,348	40.53
BANK MANDIRI PERSERO 3.75% 11/04/2024	200,000	USD	211,652	0.34	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			25,489,348	40.53
INDONESIA (GOVT) 8.25% 15/06/2032	19,500,000,000	IDR	1,541,975	2.45	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
PERTAMINA PERSERO 2.3% 09/02/2031	200,000	USD	191,692	0.30	BONDS				
			2,146,169	3.41	CHINA				
IRELAND					BAIDU 1.625% 23/02/2027	200,000	USD	197,892	0.31
CCBL CAYMAN 1.99% 21/07/2025	200,000	USD	201,252	0.32					
			201,252	0.32					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CDBL FUNDING 3.5% 24/10/2027	400,000	USD	422,572	0.67	HGIF ASIAN CURRENCY BOND "ZD"	1,025,593	USD	9,025,221	14.35
CHINA (GOVT) 3.27% 19/11/2030	20,300,000	CNY	3,232,619	5.14	HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	426,997	USD	3,868,169	6.15
CHINA CINDA FINANCE 4.25% 23/04/2025	200,000	USD	212,814	0.34	HSBC GIF GLOBAL SHORT DURATION HIGH YIELD BOND "ZC"	188,332	USD	2,792,393	4.44
COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	400,000	USD	422,184	0.67	TOTAL COLLECTIVE INVESTMENT SCHEMES			28,860,781	45.90
JDCOM 3.875% 29/04/2026	200,000	USD	216,704	0.34	TOTAL INVESTMENTS			62,084,653	98.73
TENCENT HOLDINGS 2.39% 03/06/2030	400,000	USD	393,348	0.63	OTHER NET ASSETS			798,555	1.27
TENCENT HOLDINGS 3.595% 19/01/2028	400,000	USD	428,236	0.68	TOTAL NET ASSETS			62,883,208	100.00
TENCENT HOLDINGS 3.975% 11/04/2029	400,000	USD	438,492	0.70					
			5,964,861	9.48					
HONG KONG									
CK HUTCHISON INTERNATIONAL 2.5% 08/05/2030	200,000	USD	202,840	0.32					
			202,840	0.32					
INDIA									
REC 4.75% 19/05/2023	200,000	USD	210,240	0.33					
RELIANCE INDUSTRIES 3.667% 30/11/2027	500,000	USD	545,205	0.87					
			755,445	1.20					
MACAU									
SANDS CHINA 2.85% 08/03/2029	300,000	USD	289,050	0.46					
			289,050	0.46					
SINGAPORE									
BOC AVIATION 3.5% 18/09/2027	200,000	USD	213,238	0.34					
			213,238	0.34					
SOUTH KOREA									
SHINHAN FINANCIAL GROUP 2.875% VRN PERP	200,000	USD	198,858	0.32					
			198,858	0.32					
UNITED STATES									
HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	112,000	USD	110,232	0.18					
			110,232	0.18					
TOTAL BONDS			7,734,524	12.30					
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			7,734,524	12.30					
COLLECTIVE INVESTMENT SCHEMES									
LUXEMBOURG									
HGIF ASIA EX JAPAN EQUITY "ZD"	149,430	USD	12,294,215	19.56					
HGIF ASIA HIGH YIELD BOND INC	93,740	USD	880,783	1.40					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Growth
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					DEPOSITORY RECEIPTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CHINA				
SHARES					BAIDU				
CHINA					FULL TRUCK ALLIANCE				
ALIBABA GROUP HOLDING	40,500	HKD	739,802	1.71	TENCENT MUSIC	14,205	USD	215,632	0.50
ARCHOSAUR GAMES	875,000	HKD	1,099,279	2.55	ENTERTAINMENT GROUP	53,426	USD	374,783	0.86
BAIDU	80,600	HKD	1,536,490	3.56				813,488	1.88
MEITUAN DIANPING	14,700	HKD	465,663	1.08	SINGAPORE				
PING AN INSURANCE "H"	71,000	HKD	485,667	1.12	SEA LTD	3,553	USD	1,142,432	2.65
SHIMAO PROPERTY HOLDINGS	573,500	HKD	1,050,543	2.43				1,142,432	2.65
TENCENT HOLDINGS	35,300	HKD	2,092,248	4.85	TOTAL DEPOSITORY RECEIPTS				
			7,469,692	17.30	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
HONG KONG					COLLECTIVE INVESTMENT SCHEMES				
AIA GROUP	29,200	HKD	337,400	0.78	IRELAND				
BUDWEISER BREWING	212,300	HKD	538,342	1.25	HSBC GLOBAL LIQUIDITY FUND	266,349	USD	266,349	0.62
HK EXCHANGES & CLEARING	22,900	HKD	1,411,421	3.27				266,349	0.62
			2,287,163	5.30	LUXEMBOURG				
INDIA					HGIF ASIA HIGH YIELD BOND INC				
GLENMARK					62,493	USD	587,189	1.36	
PHARMACEUTICALS	176,755	INR	1,215,514	2.81	HGIF ASIAN CURRENCY BOND "ZD"	707,588	USD	6,226,777	14.41
HCL TECHNOLOGIES	54,996	INR	948,033	2.20	HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	275,923	USD	2,499,583	5.79
INDIABULLS HOUSING FINANCE	405,289	INR	1,264,830	2.93	HSBC GIF GLOBAL SHORT DURATION HIGH YIELD BOND "ZC"	81,736	USD	1,211,897	2.81
ZEE ENTERTAINMENT ENTERPRISES	342,136	INR	1,397,537	3.23				10,525,446	24.37
			4,825,914	11.17	TOTAL COLLECTIVE INVESTMENT SCHEMES				
INDONESIA					TOTAL INVESTMENTS				
BUKALAPAK	6,659,900	IDR	400,176	0.93	42,085,565				
UNITED TRACTOR TBK	664,900	IDR	1,207,853	2.79	OTHER NET ASSETS				
			1,608,029	3.72	1,104,032				
LUXEMBOURG					TOTAL NET ASSETS				
L'OCCITANE INTERNATIONAL	463,500	HKD	1,562,932	3.62	43,189,597				
			1,562,932	3.62	100.00				
SOUTH KOREA									
KB FINANCIAL GROUP	30,424	KRW	1,420,986	3.29					
LG HOUSEHOLD & HEALTHCARE	283	KRW	319,570	0.74					
N C SOFT	2,609	KRW	1,328,739	3.08					
NAVER CORP	3,030	KRW	992,939	2.30					
SAMSUNG ELECTRONICS	23,845	KRW	1,492,326	3.45					
SK HYNIX	16,938	KRW	1,473,492	3.41					
SK TELECOM	5,459	KRW	1,493,847	3.45					
			8,521,899	19.72					
TAIWAN									
MEDIATEK	43,000	TWD	1,396,780	3.23					
TAIWAN SEMICONDUCTOR MANUFACTURING	80,000	TWD	1,665,441	3.86					
			3,062,221	7.09					
TOTAL SHARES									
			29,337,850	67.92					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					NOVATEK MICROELECTRONICS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					224,000 TWD 3,296,423 0.47				
SHARES					TAIWAN SEMICONDUCTOR MANUFACTURING				
CHINA					1,091,000 TWD 22,712,443 3.23				
ALIBABA GROUP HOLDING	234,800	HKD	4,289,025	0.61	WIWYNN	190,000	TWD	5,933,131	0.84
BAIDU	177,050	HKD	3,375,132	0.48				45,480,878	6.47
CHINA CONSTRUCTION BANK "H"	11,930,000	HKD	8,551,367	1.22	THAILAND				
CHINA LIFE INSURANCE "H"	3,284,000	HKD	5,391,318	0.77	OSOTSPA PCL FOREIGN				
CHINA RESOURCES CEMENT	6,854,000	HKD	6,612,184	0.94	1,946,900 THB				
CHINA STATE CONSTRUCTION INTERNATIONAL	7,350,000	HKD	6,439,211	0.92	1,956,394 0.28				
ICBC "H"	14,322,000	HKD	7,966,223	1.13	246,229,820 35.05				
PING AN INSURANCE "H"	914,500	HKD	6,255,532	0.89	TOTAL SHARES				
SHIMAO PROPERTY HOLDINGS	4,868,000	HKD	8,917,250	1.28	BONDS				
TENCENT HOLDINGS	144,700	HKD	8,576,440	1.22	AUSTRALIA				
			66,373,682	9.46	PERENTI FINANCE 6.5% 07/10/2025				
					600,000 USD				
					633,654 0.09				
					CANADA				
					NEXEN 7.5% 30/07/2039				
					1,500,000 USD				
					2,245,995 0.32				
					CHINA				
					AGILE GROUP HOLDINGS 4.85% 31/08/2022				
					331,000 USD				
					325,721 0.05				
					AGILE GROUP HOLDINGS 5.5% 21/04/2025				
					200,000 USD				
					189,086 0.03				
					AGILE GROUP HOLDINGS 5.5% 17/05/2026				
					200,000 USD				
					185,920 0.03				
					AGILE GROUP HOLDINGS 7.875% VRN PERP				
					667,000 USD				
					607,930 0.09				
					AGILE GROUP HOLDINGS 8.375% VRN PERP				
					200,000 USD				
					188,028 0.03				
					ALIBABA GROUP HOLDING 3.4% 06/12/2027				
					2,000,000 USD				
					2,143,560 0.30				
					AMIPEACE 1.5% 22/10/2025				
					1,400,000 USD				
					1,390,620 0.20				
					ANTON OILFIELD SERVICES GROUP 7.5% 02/12/2022				
					750,000 USD				
					747,308 0.11				
					BANK OF CHINA 5% 13/11/2024				
					3,200,000 USD				
					3,540,032 0.49				
					CAR 8.875% 10/05/2022				
					900,000 USD				
					918,315 0.13				
					CAR 9.75% 31/03/2024				
					400,000 USD				
					417,940 0.06				
					CENTRAL CHINA REAL ESTATE 6.875% 08/08/2022				
					400,000 USD				
					294,732 0.04				
					CHALCO HONG KONG INVESTMENT 2.1% 28/07/2026				
					740,000 USD				
					733,606 0.10				
					CHINA AOYUAN GROUP 5.88% 01/03/2027				
					200,000 USD				
					153,594 0.02				
					CHINA AOYUAN GROUP 6.35% 08/02/2024				
					400,000 USD				
					341,072 0.05				
					CHINA AOYUAN GROUP 7.95% 21/06/2024				
					400,000 USD				
					343,956 0.05				
					CHINA AOYUAN GROUP 8.5% 23/01/2022				
					200,000 USD				
					195,036 0.03				
TAIWAN									
LARGAN PRECISION	40,000	TWD	3,144,236	0.45					
MEDIATEK	320,000	TWD	10,394,645	1.48					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CHINA CONSTRUCTION BANK CORP 2.45% VRN 24/06/2030	2,000,000	USD	2,029,760	0.28	EASY TACTIC 5.75% 13/01/2022	550,000	USD	498,669	0.07
CHINA CONSTRUCTION BANK CORP 4.25% VRN 27/02/2029	2,200,000	USD	2,349,182	0.32	EHI CAR SERVICES 5.875% 14/08/2022	200,000	USD	201,936	0.03
CHINA DEVELOPMENT BANK 2.875% VRN 28/09/2030	2,000,000	USD	2,028,400	0.28	EHI CAR SERVICES 7% 21/09/2026	243,000	USD	229,100	0.03
CHINA GRAND AUTOMOTIVE SERVICES 8.625% 08/04/2022	200,000	USD	187,598	0.03	EHI CAR SERVICES 7.75% 14/11/2024	200,000	USD	201,344	0.03
CHINA HONGQIAO GROUP 6.25% 08/06/2024	600,000	USD	611,202	0.09	ENN CLEAN ENERGY INTER- TIONAL 3.375% 12/05/2026	200,000	USD	201,564	0.03
CHINA HONGQIAO GROUP 7.125% 22/07/2022	800,000	USD	813,616	0.12	GOLDEN EAGLE RETAIL GROUP 4.625% 21/05/2023	500,000	USD	509,440	0.07
CHINA HONGQIAO GROUP 7.375% 02/05/2023	200,000	USD	205,410	0.03	HUARONG FINANCE 4.5% VRN PERP	250,000	USD	241,215	0.03
CHINA HUANENG GROUP 3.08% VRN PERP	1,200,000	USD	1,231,788	0.18	INDUSTRIAL AND COMMERCIAL BANK OF CHINA 3.2% VRN PERP	316,000	USD	316,196	0.05
CHINA MENGNIU DAIRY 1.875% 17/06/2025	1,400,000	USD	1,403,080	0.20	INDUSTRIAL AND COMMERCIAL BANK OF CHINA 4.875% 21/09/2025	3,200,000	USD	3,552,545	0.50
CHINA NATIONAL CHEMICAL CORP 3.9% VRN PERP	200,000	USD	202,578	0.03	INVENTIVE GLOBAL INVESTMENTS 1.65% 03/09/2025	2,100,000	USD	2,089,626	0.29
CHINA OIL AND GAS GROUP 4.7% 30/06/2026	217,000	USD	221,867	0.03	JMH 2.875% 09/04/2036	1,022,000	USD	1,029,726	0.15
CHINA RESOURCES LAND 3.75% VRN PERP	2,010,000	USD	2,089,576	0.29	KAISA GROUP HOLDINGS 6.5% 07/12/2021	485,000	USD	464,388	0.07
CHINA SCE GROUP HOLDINGS 6% 04/02/2026	956,000	USD	859,176	0.12	KAISA GROUP HOLDINGS 8.5% 30/06/2022	200,000	USD	173,544	0.02
CHINA SCE GROUP HOLDINGS 7% 02/05/2025	656,000	USD	621,291	0.09	KAISA GROUP HOLDINGS 9.375% 30/06/2024	1,396,000	USD	1,083,073	0.15
CHINA SCE GROUP HOLDINGS 7.375% 09/04/2024	400,000	USD	388,444	0.06	KAISA GROUP HOLDINGS 9.75% 28/09/2023	400,000	USD	316,672	0.05
CHINA SCE HOLDINGS 5.95% 29/09/2024	200,000	USD	185,608	0.03	KAISA GROUP HOLDINGS 9.95% 23/07/2025	200,000	USD	149,052	0.02
CHINA SCE PROPERTY HOLDINGS 5.875% 10/03/2022	300,000	USD	296,358	0.04	KAISA GROUP HOLDINGS 10.5% 15/01/2025	300,000	USD	231,402	0.03
CIFI HOLDINGS GROUP 4.8% 17/05/2028	900,000	USD	839,565	0.12	KAISA GROUP HOLDINGS 11.25% 16/04/2025	500,000	USD	389,710	0.06
CIFI HOLDINGS GROUP 6% 16/07/2025	1,200,000	USD	1,203,264	0.17	KAISA GROUP HOLDINGS 11.5% 30/01/2023	600,000	USD	507,600	0.07
CNOOC FINANCE 5% 02/05/2042	1,000,000	USD	1,199,970	0.17	KAISA GROUP HOLDINGS 11.7% 11/11/2025	273,000	USD	209,910	0.03
CONTEMPORARY RUIDING DEVE- LOPMENT 1.875% 17/09/2025	1,200,000	USD	1,209,060	0.17	KAISA GROUP HOLDINGS 11.95% 12/11/2023	700,000	USD	577,738	0.08
COUNTRY GARDEN HOLDINGS 3.875% 22/10/2030	825,000	USD	768,380	0.11	KWG GROUP HOLDINGS 5.95% 10/08/2025	200,000	USD	181,514	0.03
COUNTRY GARDEN HOLDINGS 4.8% 06/08/2030	700,000	USD	693,322	0.10	KWG GROUP HOLDINGS 6.3% 13/02/2026	500,000	USD	452,795	0.06
COUNTRY GARDEN HOLDINGS 5.125% 14/01/2027	200,000	USD	203,226	0.03	KWG GROUP HOLDINGS 7.40% 13/01/2027	200,000	USD	187,458	0.03
COUNTRY GARDEN HOLDINGS 6.15% 17/09/2025	1,114,000	USD	1,165,355	0.17	KWG GROUP HOLDINGS 7.875% 01/09/2023	1,000,000	USD	974,770	0.14
DEXIN CHINA HOLDINGS 9.95% 03/12/2022	400,000	USD	362,084	0.05	LOGAN GROUP 4.5% 13/01/2028	500,000	USD	458,380	0.07

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
LOGAN GROUP 4.7% 06/07/2026	700,000	USD	663,796	0.09	REDSUN PROPERTIES GROUP 9.95% 11/04/2022	663,000	USD	643,740	0.09
LOGAN GROUP 5.25% 19/10/2025	200,000	USD	194,428	0.03	RONSHINE CHINA HOLDINGS 8.75% 25/10/2022	800,000	USD	631,232	0.09
LOGAN PROPERTY HOLDINGS 5.75% 03/01/2022	400,000	USD	399,492	0.06	SEAZEN GROUP 6.45% 11/06/2022	600,000	USD	591,036	0.08
LOGAN PROPERTY HOLDINGS 5.75% 14/01/2025	200,000	USD	199,318	0.03	SF HOLDING INVESTMENT 2.875% 20/02/2030	1,300,000	USD	1,311,765	0.19
LONGFOR GROUP HOLDINGS 3.85% 13/01/2032	500,000	USD	510,720	0.07	SHOUGANG GROUP 4% 23/05/2024	1,300,000	USD	1,370,915	0.20
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	1,000,000	USD	1,036,700	0.15	SHUI ON DEVELOPMENT HOLDING 6.25% 28/11/2021	442,000	USD	442,636	0.06
LONGFOR PROPERTIES 3.875% 13/07/2022	1,000,000	USD	1,018,360	0.14	SIHC INTERNATIONAL CAPITAL 4.35% 26/09/2023	777,000	USD	817,707	0.12
LONGFOR PROPERTIES 4.5% 16/01/2028	200,000	USD	214,882	0.03	SINIC HOLDINGS GROUP 8.5% 24/01/2022	359,000	USD	89,743	0.01
MODERN LAND CHINA 9.8% 11/04/2023	488,000	USD	410,262	0.06	SINOCHEM OFFSHORE CAPITAL 1.5% 23/09/2026	1,396,000	USD	1,370,034	0.19
MODERN LAND CHINA 11.8% 26/02/2022	200,000	USD	187,168	0.03	SINOCHEM OFFSHORE CAPITAL 2.375% 23/09/2031	1,398,000	USD	1,354,047	0.19
NEW METRO GLOBAL 4.8% 15/12/2024	236,000	USD	223,428	0.03	SINO-OCEAN LAND TREASURE 5.95% 04/02/2027	500,000	USD	526,870	0.07
NEW METRO GLOBAL 6.8% 05/08/2023	200,000	USD	198,444	0.03	SINOPEC GROUP OVERSEAS DEVEL- OPMENT 2.95% 12/11/2029	1,000,000	USD	1,043,920	0.15
POWERLONG REAL ESTATE HOLDINGS 3.9% 13/04/2022	400,000	USD	394,976	0.06	SUNAC CHINA HOLDINGS 5.95% 26/04/2024	239,000	USD	192,455	0.03
POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	900,000	USD	846,207	0.12	SUNAC CHINA HOLDINGS 6.5% 09/07/2023	462,000	USD	384,897	0.05
POWERLONG REAL ESTATE HOLDINGS 6.25% 10/08/2024	200,000	USD	194,208	0.03	SUNAC CHINA HOLDINGS 6.5% 10/01/2025	500,000	USD	403,980	0.06
POWERLONG REAL ESTATE HOL- DINGS 7.125% 08/11/2022	416,000	USD	415,613	0.06	SUNAC CHINA HOLDINGS 6.5% 26/01/2026	600,000	USD	484,476	0.07
RADIANCE CAPITAL INVESTMENTS 8.8% 17/09/2023	492,000	USD	477,978	0.07	SUNAC CHINA HOLDINGS 6.65% 03/08/2024	600,000	USD	485,580	0.07
RADIANCE CAPITAL INVESTMENTS 10.5% 16/01/2022	400,000	USD	398,992	0.06	SUNAC CHINA HOLDINGS 7% 09/07/2025	200,000	USD	161,596	0.02
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	249,000	USD	236,333	0.03	SUNAC CHINA HOLDINGS 7.5% 01/02/2024	500,000	USD	412,310	0.06
REDCO PROPERTIES GROUP 8% 13/04/2022	438,000	USD	409,394	0.06	SUNAC CHINA HOLDINGS 7.95% 11/10/2023	200,000	USD	169,604	0.02
REDCO PROPERTIES GROUP 9.9% 17/02/2024	200,000	USD	168,572	0.02	SUNAC CHINA HOLDINGS 8.35% 19/04/2023	950,000	USD	823,650	0.12
REDCO PROPERTIES GROUP 11% 06/08/2022	603,000	USD	563,787	0.08	TALENT YIELD INTERNATIONAL 3.125% 06/05/2031	1,063,000	USD	1,104,893	0.16
REDSUN PROPERTIES 7.3% 13/01/2025	200,000	USD	166,686	0.02	TENCENT MUSIC ENTERTAINMENT 1.375% 03/09/2025	1,500,000	USD	1,468,005	0.20
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	200,000	USD	169,716	0.02	TIMES CHINA HOLDINGS 6.60% 02/03/2023	400,000	USD	388,928	0.06
REDSUN PROPERTIES GROUP 9.5% 20/09/2023	300,000	USD	277,143	0.04	TIMES CHINA HOLDINGS 6.75% 16/07/2023	200,000	USD	194,482	0.03
REDSUN PROPERTIES GROUP 9.70% 16/04/2023	600,000	USD	551,508	0.08	TINGYI 1.625% 24/09/2025	800,000	USD	792,736	0.11

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
WEST CHINA CEMENT 4.95% 08/07/2026	738,000	USD	720,664	0.10	BANK OF CHINA 5.9% VRN PERP	2,200,000	USD	2,361,326	0.34
WYNN MACAU 5.5% 01/10/2027	1,000,000	USD	962,020	0.14	BANK OF EAST ASIA 4% VRN 03/11/2026	1,000,000	USD	1,002,080	0.14
YIELDKING INVESTMENT 2.8% 18/08/2026	291,000	USD	294,399	0.04	BANK OF EAST ASIA 5.825% VRN PERP	250,000	USD	261,520	0.04
YONGDA INVESTMENT 2.25% 16/06/2025	1,300,000	USD	1,306,084	0.19	BOCOM LEASING MANAGEMENT 1.125% 18/06/2024	500,000	USD	498,170	0.07
YUNDA HOLDING INVESTMENT 2.25% 19/08/2025	2,000,000	USD	1,951,480	0.27	CAS CAPITAL 4% VRN PERP CDBL FUNDING 2 2% 04/03/2026	473,000	USD	479,130	0.07
YUZHOU PROPERTIES 5.375% VRN PERP	600,000	USD	393,288	0.06	CELESTIAL MILES 5.75% VRN PERP	700,000	USD	722,106	0.10
YUZHOU PROPERTIES 7.375% 13/01/2026	300,000	USD	200,772	0.03	CHAMPION PATH HOLDINGS 4.5% 27/01/2026	400,000	USD	408,732	0.06
YUZHOU PROPERTIES 7.7% 20/02/2025	1,100,000	USD	789,140	0.11	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	951,000	USD	966,568	0.14
YUZHOU PROPERTIES 8.3% 27/05/2025	200,000	USD	148,038	0.02	CHEUNG KONG INFRASTRUCTURE FINANCE 4.2% PERP	1,431,000	USD	1,433,175	0.20
YUZHOU PROPERTIES 8.375% 30/10/2024	200,000	USD	154,878	0.02	CHINA CINDA FINANCE 3.875% 08/02/2023	455,000	USD	467,685	0.07
YUZHOU PROPERTIES 8.5% 04/02/2023	400,000	USD	341,744	0.05	CHINA CINDA FINANCE 4% 21/02/2024	400,000	USD	420,156	0.06
YUZHOU PROPERTIES 8.625% 23/01/2022	200,000	USD	192,270	0.03	CHINA CINDA MANAGEMENT 1.875% 20/01/2026	1,400,000	USD	1,362,984	0.19
ZHENRO PROPERTIES 10.25% VRN PERP	600,000	USD	602,664	0.09	CHINA CINDA MANAGEMENT 3% 20/01/2031	2,000,000	USD	1,960,700	0.28
ZHENRO PROPERTIES GROUP 5.95% 18/11/2021	200,000	USD	197,440	0.03	CHINA GREAT WALL INTERNATIO- NAL 3.125% 31/08/2022	300,000	USD	303,774	0.04
ZHENRO PROPERTIES GROUP 6.5% 01/09/2022	200,000	USD	193,472	0.03	CHINA GREAT WALL INTERNATIO- NAL 4.375% 25/05/2023	1,000,000	USD	1,041,660	0.15
ZHENRO PROPERTIES GROUP 6.63% 07/01/2026	225,000	USD	191,797	0.03	CHINA MENGNIU DAIRY 3% 18/07/2024	500,000	USD	522,190	0.07
ZHENRO PROPERTIES GROUP 6.7% 04/08/2026	300,000	USD	251,121	0.04	CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	1,134,000	USD	1,124,168	0.16
ZHENRO PROPERTIES GROUP 8.3% 15/09/2023	200,000	USD	191,592	0.03	CHINA OVERSEAS VIII 3.05% 27/11/2029	1,000,000	USD	1,020,220	0.15
ZHONGSHENG GROUP HOLDINGS 3% 13/01/2026	1,300,000	USD	1,315,288	0.19	CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028	1,000,000	USD	1,127,090	0.16
			90,102,482	12.81	CHINA RESOURCES LAND 3.75% 26/08/2024	246,000	USD	261,262	0.04
GREAT BRITAIN					CHINA SOUTH CITY HOLDINGS 11.5% 12/02/2022	384,000	USD	306,175	0.04
VEDANTA RESOURCES FINANCE 8% 23/04/2023	300,000	USD	292,884	0.04	CHONG HING BANK 5.5% VRN PERP	619,000	USD	639,049	0.09
VEDANTA RESOURCES FINANCE 8.95% 11/03/2025	228,000	USD	227,954	0.03	CK HUTCHISON INTERNATIONAL 2.5% 15/04/2031	2,000,000	USD	2,014,260	0.29
			520,838	0.07	CK PROPERTY FINANCE 1.375% 30/06/2026	914,000	USD	904,897	0.13
HONG KONG					CMB INTERNATIONAL LEASING 2.875% 04/02/2031	1,000,000	USD	988,900	0.14
AIA GROUP 2.7% VRN PERP	932,000	USD	946,483	0.13					
AIRPORT AUTHORITY 2.1% VRN PERP	2,000,000	USD	2,013,340	0.29					
AIRPORT AUTHORITY 2.4% VRN PERP	1,269,000	USD	1,269,825	0.18					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CMB INTERNATIONAL LEASING MAN- AGEMENT 1.875% 12/08/2025	1,351,000	USD	1,347,055	0.19	HUARONG FINANCE 2017 4% VRN PERP	900,000	USD	833,031	0.12
CMB INTERNATIONAL LEASING MAN- AGEMENT 2% 04/02/2026	1,062,000	USD	1,059,090	0.15	ICBCIL FINANCE 1.75% 25/08/2025	1,300,000	USD	1,292,889	0.18
CMB INTERNATIONAL LEASING MAN- AGEMENT 2.75% 12/08/2030	774,000	USD	760,664	0.11	JIAYUAN INTERNATIONAL GROUP 12% 30/10/2022	200,000	USD	190,284	0.03
CNAC FINBRIDGE 3.875% 19/06/2029	1,000,000	USD	1,069,400	0.15	JIAYUAN INTERNATIONAL GROUP 12.5% 08/04/2023	300,000	USD	289,299	0.04
CNAC HK FINBRIDGE 4.875% 14/03/2025	1,000,000	USD	1,097,830	0.16	JOY TREASURE ASSETS HOLDINGS 2.75% 17/11/2030	400,000	USD	382,556	0.05
CNAC HK FINBRIDGE 5.125% 14/03/2028	800,000	USD	914,336	0.13	KING POWER CAPITAL 5.625% 03/11/2024	1,000,000	USD	1,125,440	0.16
CNOOC FINANCE 4.25% 09/05/2043	1,400,000	USD	1,533,728	0.22	LAI FUNG BONDS 5.65% 18/01/2023	200,000	USD	197,168	0.03
EASY TACTIC 8.125% 27/02/2023	600,000	USD	437,694	0.06	LS FINANCE 4.8% 18/06/2026	300,000	USD	288,930	0.04
EASY TACTIC 9.125% 28/07/2022	500,000	USD	396,125	0.06	MELCO RESORTS FINANCE 5.625% 17/07/2027	1,153,000	USD	1,175,622	0.17
EASY TACTIC 11.75% 02/08/2023	200,000	USD	146,402	0.02	MELCO RESORTS FINANCE 5.75% 21/07/2028	300,000	USD	307,476	0.04
ELECT GLOBAL INVESTMENTS 4.85% PERP	1,215,000	USD	1,235,582	0.18	NAN FUNG TREASURY 5% PERP	1,023,000	USD	1,030,253	0.15
FAR EAST HORIZON 2.625% 03/03/2024	285,000	USD	285,658	0.04	NWD FINANCE 4.125% VRN PERP	283,000	USD	280,459	0.04
FEC FINANCE 5.1% 21/01/2024	224,000	USD	229,080	0.03	NWD FINANCE 6.25% PERP RKPF OVERSEAS 5.125% 26/07/26	900,000	USD	925,020	0.13
FORTUNE STAR 5% 18/05/2026	241,000	USD	238,513	0.03	RKPF OVERSEAS 5.2% 12/01/2026	637,000	USD	585,186	0.08
FORTUNE STAR 5.05% 27/01/2027	355,000	USD	350,019	0.05	RKPF OVERSEAS 5.9% 05/03/2025	790,000	USD	731,682	0.10
FORTUNE STAR 5.95% 29/01/2023	700,000	USD	712,831	0.10	RKPF OVERSEAS 6% 04/09/2025	200,000	USD	194,652	0.03
FORTUNE STAR 5.95% 19/10/2025	1,009,000	USD	1,031,016	0.15	RKPF OVERSEAS 6% 04/09/2025	400,000	USD	386,812	0.06
FORTUNE STAR 6.85% 02/07/2024	963,000	USD	1,005,459	0.14	RKPF OVERSEAS 7.75% VRN PERP	300,000	USD	281,697	0.04
HKT CAPITAL NO 4 3% 14/07/2026	2,000,000	USD	2,107,780	0.30	SHANGHAI COMMERCIAL BANK 3.75% VRN 29/11/2027	1,000,000	USD	1,021,050	0.15
HONGHUA GROUP 6.375% 01/08/2022	200,000	USD	195,260	0.03	SHANGHAI COMMERCIAL BANK 5% VRN 17/01/2029	1,300,000	USD	1,383,941	0.20
HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,200,000	USD	1,194,972	0.17	SHANGHAI PORT GROUP BVI DEV- ELOPMENT 1.5% 13/07/2025	1,200,000	USD	1,189,584	0.17
HONGKONG LAND FINANCE 2.25% 15/07/2031	1,577,000	USD	1,547,147	0.22	SHANGHAI PORT GROUP DEVELOP- MENT 2.375% 13/07/2030	1,000,000	USD	999,090	0.14
HPHT FINANCE 2% 19/03/2026	1,661,000	USD	1,680,102	0.24	SHIMAO GROUP HOLDINGS 3.975% 16/09/2023	1,600,000	USD	1,556,208	0.22
HUARONG FINANCE 2.5% 24/02/2023	800,000	USD	761,136	0.11	SHIMAO GROUP HOLDINGS 5.2% 16/01/2027	341,000	USD	330,814	0.05
HUARONG FINANCE 3.375% 29/05/2022	2,000,000	USD	1,947,480	0.28	SHIMAO PROPERTY HOLDINGS 6.125% 21/02/2024	2,036,000	USD	2,037,425	0.29
HUARONG FINANCE 2017 3.75% 27/04/2022	800,000	USD	782,296	0.11	SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	342,000	USD	329,038	0.05
					SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	200,000	USD	200,768	0.03

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SINOCEAN LAND TREASURE 2.7% 13/01/2025	615,000	USD	596,433	0.08	OIL NATURAL GAS 3.375% 05/12/2029	1,000,000	USD	1,011,640	0.14
SINOCEAN LAND TREASURE 4.75% 14/01/2030	200,000	USD	188,832	0.03	ONGC VIDESH 4.625% 15/07/2024	1,000,000	USD	1,084,450	0.15
STUDIO CITY FINANCE 6% 15/07/2025	200,000	USD	199,292	0.03	POWER FINANCE 3.35% 16/05/2031	2,000,000	USD	1,957,800	0.28
SUN HUNG KAI PROPERTIES CAPITAL 3.75% 25/02/2029	1,000,000	USD	1,090,900	0.16	REC 2.25% 01/09/2026	579,000	USD	565,839	0.08
SUNNY EXPRESS 2.625% 23/04/2025	1,400,000	USD	1,434,846	0.20	REC 2.75% 13/01/2027	979,000	USD	970,669	0.14
VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	17,000,000	CNY	2,625,018	0.36	REC 3.375% 25/07/2024	500,000	USD	521,465	0.07
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	1,300,000	USD	1,375,530	0.20	RELIANCE INDUSTRIES 4.125% 28/01/2025	1,750,000	USD	1,892,153	0.27
VANKE REAL ESTATE HONG KONG 4.2% 07/06/2024	800,000	USD	848,392	0.12	RENEW POWER 5.875% 05/03/2027	200,000	USD	210,502	0.03
WANDA PROPERTIES OVERSEAS 6.875% 23/07/2023	200,000	USD	194,164	0.03	RENEW POWER 6.45% 27/09/2022	700,000	USD	719,691	0.10
WANDA PROPERTIES OVERSEAS 6.95% 05/12/2022	250,000	USD	245,300	0.03	RENEW POWER SYNTHETIC 6.67% 12/03/2024	600,000	USD	625,680	0.09
WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022	216,000	USD	213,944	0.03	RENEW WIND ENERGY 4.5% 14/07/2028	490,000	USD	499,957	0.07
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	1,375,000	USD	1,379,029	0.20	SHRIRAM TRANSPORT FINANCE 5.7% 27/02/2022	700,000	USD	705,845	0.10
YANGO JUSTICE INTERNATIONAL 5.3% 11/01/2022	200,000	USD	165,726	0.02	SHRIRAM TRANSPORT FINANCE 5.95% 24/10/2022	900,000	USD	918,225	0.13
YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	470,000	USD	318,872	0.05	TATA MOTORS 5.875% 20/05/2025	200,000	USD	215,550	0.03
YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	200,000	USD	154,062	0.02				22,248,151	3.17
YANGO JUSTICE INTERNATIONAL 10% 11/02/2023	200,000	USD	197,962	0.03	INDONESIA				
YANLORD LAND 6.75% 23/04/2023	250,000	USD	253,150	0.04	ALAM SUTERA REALTY 6% 02/05/2024	350,000	USD	304,717	0.04
YANLORD LAND 6.8% 27/02/2024	200,000	USD	201,204	0.03	ALAM SUTERA REALTY 6.25% 02/11/2025	250,000	USD	200,163	0.03
ZOOMLION 6.125% 20/12/2022	350,000	USD	366,741	0.05	BANK MANDIRI PERSERO 2% 19/04/2026	1,053,000	USD	1,057,475	0.15
			83,994,821	11.96	BANK MANDIRI PERSERO 3.75% 11/04/2024	1,274,000	USD	1,348,222	0.19
INDIA					BANK NEGARA INDONESIA 4.3% VRN PERP	274,000	USD	273,937	0.04
ADANI GREEN ENERGY 6.25% 10/12/2024	600,000	USD	652,248	0.09	BANK RAKYAT INDONESIA PERSERO 3.95% 28/03/2024	500,000	USD	532,045	0.08
AXIS BANK 4.1% VRN PERP	827,000	USD	821,087	0.12	GAJAH TUNGGAL 8.95% 23/06/2026	600,000	USD	603,270	0.09
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	1,275,000	USD	1,187,714	0.17	INDONESIA (GOVT) 5.5% 15/04/2026	14,000,000,000	IDR	989,386	0.14
ICICI BANK DUBAI 4% 18/03/2026	2,000,000	USD	2,157,640	0.31	INDONESIA (GOVT) 5.625% 15/05/2023	14,000,000,000	IDR	1,004,880	0.14
MANAPPURAM FINANCE 5.9% 13/01/2023	1,500,000	USD	1,546,965	0.22	INDONESIA (GOVT) 6.125% 15/05/2028	5,800,000,000	IDR	413,981	0.06
NTPC 3.75% 03/04/2024	1,200,000	USD	1,261,332	0.18	INDONESIA (GOVT) 6.25% 15/06/2036	15,000,000,000	IDR	1,036,286	0.15
NTPC 4.5% 19/03/2028	2,500,000	USD	2,721,699	0.40	INDONESIA (GOVT) 6.5% 15/06/2025	14,000,000,000	IDR	1,028,649	0.15

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Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INDONESIA (GOVT) 6.5%					MALAYSIA				
15/02/2031	25,500,000,000	IDR	1,800,188	0.26	MALAYSIA (GOVT) 2.632%				
INDONESIA (GOVT) 6.625%					15/04/2031	4,500,000	MYR	1,011,777	0.14
15/05/2033	6,350,000,000	IDR	446,445	0.06	MALAYSIA (GOVT) 3.502%				
INDONESIA (GOVT) 7%					31/05/2027	4,500,000	MYR	1,096,349	0.16
15/05/2027	16,000,000,000	IDR	1,207,605	0.17	MALAYSIA (GOVT) 3.733%				
INDONESIA (GOVT) 7%					15/06/2028	12,500,000	MYR	3,071,987	0.43
15/09/2030	9,000,000,000	IDR	664,481	0.09	MALAYSIA (GOVT) 3.757%				
INDONESIA (GOVT) 7.375%					20/04/2023	1,475,000	MYR	362,283	0.05
15/05/2048	11,300,000,000	IDR	814,279	0.12	MALAYSIA (GOVT) 3.8%				
INDONESIA (GOVT) 7.5%					17/08/2023	3,000,000	MYR	740,215	0.11
15/08/2032	2,000,000,000	IDR	149,711	0.02	MALAYSIA (GOVT) 3.882%				
INDONESIA (GOVT) 7.5%					14/03/2025	3,900,000	MYR	970,617	0.14
15/06/2035	11,455,000,000	IDR	850,731	0.12	MALAYSIA (GOVT) 3.899%				
INDONESIA (GOVT) 7.5%					16/11/2027	1,400,000	MYR	347,848	0.05
15/05/2038	3,250,000,000	IDR	238,174	0.03	MALAYSIA (GOVT) 3.906%				
INDONESIA (GOVT) 7.5%					15/07/2026	2,950,000	MYR	737,088	0.10
15/04/2040	11,000,000,000	IDR	802,299	0.11	MALAYSIA (GOVT) 4.065%				
INDONESIA (GOVT) 8.125%					15/06/2050	4,000,000	MYR	928,843	0.13
15/05/2024	4,500,000,000	IDR	343,500	0.05	MALAYSIA (GOVT) 4.642%				
INDONESIA (GOVT) 8.25%					07/11/2033	300,000	MYR	77,341	0.01
15/05/2029	4,400,000,000	IDR	347,899	0.05	MALAYSIA (GOVT) 4.709%				
INDONESIA (GOVT) 8.375%					15/09/2026	500,000	MYR	129,415	0.02
15/03/2024	7,500,000,000	IDR	573,139	0.08	MALAYSIA (GOVT) 4.762%				
INDONESIA (GOVT) 8.375%					07/04/2037	1,000,000	MYR	260,810	0.04
15/09/2026	3,300,000,000	IDR	263,009	0.04	MALAYSIA (GOVT) 4.893%				
INDONESIA (GOVT) 8.375%					08/06/2038	1,300,000	MYR	338,932	0.05
15/03/2034	3,000,000,000	IDR	239,807	0.03	MALAYSIA (GOVT) 4.921%				
INDONESIA (GOVT) 8.375%					06/07/2048	1,500,000	MYR	390,193	0.06
15/04/2039	5,700,000,000	IDR	451,914	0.06				390,193	0.06
INDONESIA (GOVT) 9%								10,463,698	1.49
15/03/2029	1,050,000,000	IDR	86,396	0.01	MAURITIUS				
JAPFA COMFEED INDONESIA					CLEAN RENEWABLE POWER				
5.375% 23/03/2026	516,000	USD	547,590	0.08	4.25% 25/03/2027	700,000	USD	709,967	0.09
PAKUWON JATI 4.875%					GREENKO ENERGY HOLDINGS				
29/04/2028	824,000	USD	853,137	0.12	4.875% 16/08/2023	200,000	USD	201,450	0.03
PERTAMINA PERSERO 2.3%					GREENKO SOLAR MAURITIUS				
09/02/2031	1,000,000	USD	958,460	0.14	5.95% 29/07/2026	300,000	USD	318,303	0.05
SAKA ENERGI INDONESIA					INDIA GREEN ENERGY HOLDINGS				
4.45% 05/05/2024	300,000	USD	289,113	0.04	5.375% 29/04/2024	250,000	USD	260,448	0.04
STAR ENGY GEOTHERMAL WAYANG					NETWORK 3.975% VRN PERP	500,000	USD	505,860	0.07
WINDU 6.75% 24/04/2033	1,000,000	USD	1,019,643	0.15	UPL CORP 5.25% VRN PERP	250,000	USD	255,488	0.04
			21,740,531	3.09				2,251,516	0.32
IRELAND					MONGOLIA				
CCBL CAYMAN 1.99%					DEVELOPMENT BANK OF				
21/07/2025	1,460,000	USD	1,469,140	0.21	MONGOLIA 7.25% 23/10/2023	200,000	USD	214,242	0.03
			1,469,140	0.21				214,242	0.03
MACAU					NETHERLANDS				
MGM CHINA HOLDINGS					JABABEKA INTERNATIONAL				
5.375% 15/05/2024	200,000	USD	203,642	0.03	6.5% 05/10/2023	800,000	USD	774,432	0.11
			203,642	0.03	ROYAL CAPITAL 4.875%				
					VRN PERP ROYAL	500,000	USD	523,430	0.07
					CAPITAL 5% VRN PERP	200,000	USD	213,556	0.03

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Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ROYAL CAPITAL 5.875% PERP	1,000,000	USD	1,025,130	0.15	ABJA INVESTMENT 5.45% 24/01/2028	2,000,000	USD	2,185,680	0.32
			2,536,548	0.36	ABJA INVESTMENT 5.95% 31/07/2024	700,000	USD	758,310	0.11
PAKISTAN					AEV INTERNATIONAL 4.2% 16/01/2030	500,000	USD	519,660	0.07
PAKISTAN (GOVT) 6% 08/04/2026	254,000	USD	253,007	0.04	BOC AVIATION 2.625% 17/09/2030	1,205,000	USD	1,193,818	0.17
			253,007	0.04	BOC AVIATION 2.75% 02/12/2023	1,500,000	USD	1,550,910	0.22
PHILIPPINES					CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	1,750,000	SGD	1,287,054	0.18
AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	224,000	USD	235,469	0.03	DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	1,825,000	USD	1,817,390	0.26
ACEN FINANCE 4% PERP	377,000	USD	371,356	0.05	DBS GROUP HOLDINGS 3.3% VRN PERP	2,000,000	USD	2,056,960	0.29
AYC FINANCE 3.9% PERP	265,000	USD	256,769	0.04	INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,148,000	USD	1,196,113	0.17
BDO UNIBANK 2.125% 13/01/2026	1,000,000	USD	1,027,300	0.15	INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	800,000	USD	805,488	0.11
DEVELOPMENT BANK OF THE PHILLI- PINES 2.375% 11/03/2031	1,200,000	USD	1,171,308	0.17	LMIRT CAPITAL 7.25% 19/06/2024	200,000	USD	208,558	0.03
INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	2,000,000	USD	2,241,019	0.31	LMIRT CAPITAL 7.5% 09/02/2026	400,000	USD	415,376	0.06
JGSH PHILIPPINES 4.125% 09/07/2030	494,000	USD	529,064	0.08	MEDCO BELL 6.375% 30/01/2027	800,000	USD	809,088	0.12
METROPOLITAN BANK TRUST 2.125% 15/01/2026	1,300,000	USD	1,329,003	0.19	MEDCO OAK TREE 7.375% 14/05/2026	1,400,000	USD	1,494,038	0.21
PETRON 5.95% VRN PERP	299,000	USD	311,154	0.04	ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	1,800,000	USD	1,906,398	0.27
PHILIPPINE (GOVT) 2.375% 10/09/2023	41,000,000	PHP	809,816	0.12	OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	1,800,000	USD	1,794,690	0.26
PHILIPPINE (GOVT) 2.625% 12/08/2025	33,000,000	PHP	643,374	0.09	SINGAPORE (GOVT) 0.5% 01/11/2025	2,200,000	SGD	1,599,456	0.23
PHILIPPINE (GOVT) 2.875% 09/07/2030	72,000,000	PHP	1,309,635	0.19	SINGAPORE (GOVT) 1.625% 01/07/2031	700,000	SGD	517,828	0.07
PHILIPPINE (GOVT) 3.625% 09/09/2025	71,000,000	PHP	1,440,390	0.21	SINGAPORE (GOVT) 1.75% 01/02/2023	1,000,000	SGD	749,330	0.11
PHILIPPINE (GOVT) 4.125% 20/08/2024	5,200,000	PHP	106,356	0.02	SINGAPORE (GOVT) 1.875% 01/03/2050	3,250,000	SGD	2,342,867	0.34
PHILIPPINE (GOVT) 4.25% 17/10/2024	2,000,000	PHP	41,223	0.01	SINGAPORE (GOVT) 2% 01/02/2024	1,400,000	SGD	1,065,180	0.15
PHILIPPINE (GOVT) 4.625% 09/09/2040	8,000,000	PHP	150,104	0.02	SINGAPORE (GOVT) 2.125% 01/06/2026	2,000,000	SGD	1,553,595	0.22
PHILIPPINE (GOVT) 4.75% 04/05/2027	41,000,000	PHP	861,555	0.12	SINGAPORE (GOVT) 2.25% 01/08/2036	2,300,000	SGD	1,776,655	0.25
PHILIPPINE (GOVT) 5.25% 18/05/2037	3,500,000	PHP	70,513	0.01	SINGAPORE (GOVT) 2.375% 01/06/2025	1,000,000	SGD	779,788	0.11
PHILIPPINE (GOVT) 5.75% 12/04/2025	16,500,000	PHP	356,903	0.05	SINGAPORE (GOVT) 2.375% 01/07/2039	900,000	SGD	709,386	0.10
PHILIPPINES (GOVT) 6.125% 24/10/2037	4,500,000	PHP	98,673	0.01	SINGAPORE (GOVT) 2.625% 01/05/2028	1,200,000	SGD	959,417	0.14
PHILIPPINE (GOVT) 6.25% 14/02/2026	16,000,000	PHP	356,871	0.05					
PHILIPPINE (GOVT) 6.875% 10/01/2029	13,000,000	PHP	304,518	0.04					
			14,022,373	2.00					
SINGAPORE									
ABJA INVESTMENT 4.45% 24/07/2023	300,000	USD	309,381	0.04					

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SINGAPORE (GOVT) 2.75% 01/07/2023	2,300,000	SGD	1,761,526	0.25	KOREA (GOVT) 1.375% 10/06/2030	900,000,000	KRW	710,280	0.10
SINGAPORE (GOVT) 2.75% 01/04/2042	1,375,000	SGD	1,145,496	0.16	KOREA (GOVT) 1.5% 10/03/2025	770,000,000	KRW	645,195	0.09
SINGAPORE (GOVT) 2.75% 01/03/2046	1,600,000	SGD	1,345,704	0.19	KOREA (GOVT) 1.5% 10/12/2026	1,200,000,000	KRW	988,662	0.14
SINGAPORE (GOVT) 2.875% 01/07/2029	700,000	SGD	570,895	0.08	KOREA (GOVT) 1.5% 10/12/2030	2,200,000,000	KRW	1,746,900	0.25
SINGAPORE (GOVT) 2.875% 01/09/2030	1,900,000	SGD	1,556,626	0.22	KOREA (GOVT) 1.50% 10/09/2036	200,000,000	KRW	152,605	0.02
SINGAPORE (GOVT) 3% 01/09/2024	1,900,000	SGD	1,494,920	0.21	KOREA (GOVT) 1.5% 10/09/2040	1,100,000,000	KRW	823,301	0.12
SINGAPORE (GOVT) 3.375% 01/09/2033	1,350,000	SGD	1,164,484	0.17	KOREA (GOVT) 1.5% 10/03/2050	1,900,000,000	KRW	1,364,199	0.19
THETA CAPITAL 6.75% 31/10/2026	900,000	USD	890,127	0.13	KOREA (GOVT) 1.875% 10/03/2024	2,100,000,000	KRW	1,786,196	0.25
THETA CAPITAL 8.125% 22/01/2025	930,000	USD	970,688	0.14	KOREA (GOVT) 1.875% 10/06/2029	440,000,000	KRW	364,484	0.05
TML HOLDINGS 4.35% 09/06/2026	783,000	USD	790,697	0.11	KOREA (GOVT) 1.875% 10/03/2051	1,050,000,000	KRW	821,673	0.12
TML HOLDINGS 5.5% 03/06/2024	613,000	USD	640,787	0.09	KOREA (GOVT) 2% 10/06/2031	200,000,000	KRW	165,704	0.02
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	1,991,000	USD	1,976,645	0.28	KOREA (GOVT) 2% 10/03/2046	668,000,000	KRW	539,461	0.08
UNITED OVERSEAS BANK 3.875% VRN PERP	1,000,000	USD	1,037,210	0.15	KOREA (GOVT) 2% 10/03/2049	1,200,000,000	KRW	968,904	0.14
			47,708,219	6.79	KOREA (GOVT) 2.125% 10/06/2027	780,000,000	KRW	661,272	0.09
SOUTH KOREA					KOREA (GOVT) 2.125% 10/03/2047	580,000,000	KRW	479,279	0.07
KB KOOKMIN CARD 1.5% 13/05/2026	2,500,000	USD	2,482,624	0.36	KOREA (GOVT) 2.25% 10/09/2023	600,000,000	KRW	514,752	0.07
KOOKMIN BANK 2.5% 04/11/2030	1,992,000	USD	1,970,764	0.28	KOREA (GOVT) 2.25% 10/06/2025	1,160,000,000	KRW	996,537	0.14
KOOKMIN BANK 4.35% VRN PERP	917,000	USD	970,663	0.14	KOREA (GOVT) 2.25% 10/12/2025	425,000,000	KRW	364,597	0.05
KOOKMIN BANK 4.5% 01/02/2029	1,036,000	USD	1,172,814	0.17	KOREA (GOVT) 2.25% 10/09/2037	110,000,000	KRW	92,715	0.01
KOREA (GOVT) 0.875% 10/12/2023	1,650,000,000	KRW	1,374,952	0.20	KOREA (GOVT) 2.375% 10/03/2023	1,900,000,000	KRW	1,628,797	0.23
KOREA (GOVT) 1% 10/06/2023	550,000,000	KRW	461,480	0.07	KOREA (GOVT) 2.375% 10/12/2028	200,000,000	KRW	171,831	0.02
KOREA (GOVT) 1.125% 10/09/2025	1,800,000,000	KRW	1,480,102	0.21	KOREA (GOVT) 2.375% 10/09/2038	25,000,000	KRW	21,485	0.00
KOREA (GOVT) 1.125% 10/09/2039	450,000,000	KRW	316,619	0.05	KOREA (GOVT) 2.625% 10/09/2035	650,000,000	KRW	572,208	0.08
KOREA (GOVT) 1.25% 10/12/2022	190,000,000	KRW	160,472	0.02	KOREA (GOVT) 2.625% 10/03/2048	500,000,000	KRW	456,672	0.06
KOREA (GOVT) 1.25% 10/03/2026	500,000,000	KRW	410,735	0.06	KOREA (GOVT) 2.75% 10/12/2044	350,000,000	KRW	323,639	0.05
KOREA (GOVT) 1.375% 10/09/2024	470,000,000	KRW	393,943	0.06	KOREA (GOVT) 3% 10/09/2024	280,000,000	KRW	245,582	0.03
KOREA (GOVT) 1.375% 10/12/2029	560,000,000	KRW	443,806	0.06					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
KOREA (GOVT) 3.00%					THAILAND (GOVT) 2.875%				
10/12/2042	800,000,000	KRW	763,000	0.11	17/12/2028	13,500,000	THB	435,735	0.06
KOREA (GOVT) 4%					THAILAND (GOVT) 2.875%				
10/12/2031	385,000,000	KRW	380,552	0.05	17/06/2046	36,000,000	THB	1,118,378	0.16
SHINHAN BANK 3.875%					THAILAND (GOVT) 3.3%				
24/03/2026	2,100,000	USD	2,287,970	0.34	17/06/2038	32,000,000	THB	1,054,302	0.15
SHINHAN BANK 4%					THAILAND (GOVT) 3.4%				
23/04/2029	1,000,000	USD	1,109,780	0.16	17/06/2036	10,200,000	THB	341,784	0.05
SHINHAN FINANCIAL GROUP					THAILAND (GOVT) 3.6%				
3.34% VRN 05/02/2030	1,000,000	USD	1,041,370	0.15	17/06/2067	38,100,000	THB	1,315,376	0.19
			34,828,576	4.96	THAILAND (GOVT) 3.625%				
SRI LANKA					16/06/2023	32,000,000	THB	995,145	0.14
SRI LANKA (GOVT) 6.825%					THAILAND (GOVT) 3.65%				
18/07/2026	200,000	USD	125,066	0.02	20/06/2031	45,000,000	THB	1,542,328	0.22
			125,066	0.02	THAILAND (GOVT) 3.775%				
THAILAND					25/06/2032	10,000,000	THB	348,787	0.05
BANGKOK BANK 3.733% VRN					THAILAND (GOVT) 3.85%				
25/09/2034	200,000	USD	203,638	0.03	12/12/2025	19,000,000	THB	630,411	0.09
BANGKOK BANK 5% VRN					THAILAND (GOVT) 4.875%				
PERP	377,000	USD	393,286	0.06	22/06/2029	6,000,000	THB	220,089	0.03
KRUNG THAI BANK 4.4%								21,073,834	3.00
VRN PERP	270,000	USD	270,275	0.04	TURKEY				
MINOR INTERNATIONAL					HYUNDAI ASSAN OTOMOTIV				
2.7% VRN PERP	802,000	USD	803,436	0.11	SANAYI 1.625% 12/07/2026	1,176,000	USD	1,163,581	0.17
MINOR INTERNATIONAL								1,163,581	0.17
3.1% VRN PERP	1,419,000	USD	1,446,997	0.21	UNITED STATES				
PTTEP TREASURY CENTER					PERIAMA HOLDINGS 5.95%				
2.587% 10/06/2027	1,100,000	USD	1,139,721	0.16	19/04/2026	207,000	USD	222,448	0.03
SIAM COMMERCIAL BANK								222,448	0.03
3.9% 11/02/2024	1,720,000	USD	1,836,426	0.25	TOTAL BONDS			358,022,362	50.96
THAILAND (GOVT) 0.75%					DEPOSITARY RECEIPTS				
17/06/2024	38,000,000	THB	1,126,040	0.16	CHINA				
THAILAND (GOVT) 0.95%					ALIBABA GROUP HOLDING	13,185	USD	1,942,019	0.28
17/06/2025	10,000,000	THB	297,559	0.04	HELLO GROUP	230,443	USD	2,445,000	0.34
THAILAND (GOVT) 1.45%								4,387,019	0.62
17/12/2024	21,000,000	THB	635,754	0.09	TOTAL DEPOSITARY RECEIPTS			4,387,019	0.62
THAILAND (GOVT) 1.585%					PREFERRED SHARES				
17/12/2035	30,000,000	THB	812,416	0.12	SOUTH KOREA				
THAILAND (GOVT) 1.60%					SAMSUNG ELECTRONICS	85,955	KRW	5,052,760	0.72
17/12/2029	21,000,000	THB	615,061	0.09				5,052,760	0.72
THAILAND (GOVT) 1.6%					TOTAL PREFERRED SHARES			5,052,760	0.72
17/06/2035	9,900,000	THB	271,486	0.04	TOTAL TRANSFERABLE SECURITIES				
THAILAND (GOVT) 1.875%					ADMITTED TO AN OFFICIAL STOCK			613,691,961	87.35
17/06/2049	8,000,000	THB	201,971	0.03	EXCHANGE LISTING				
THAILAND (GOVT) 2%									
17/12/2022	40,000,000	THB	1,203,121	0.17					
THAILAND (GOVT) 2%									
17/06/2042	12,000,000	THB	323,534	0.05					
THAILAND (GOVT) 2.125%									
17/12/2026	34,000,000	THB	1,060,326	0.15					
THAILAND (GOVT) 2.4%									
17/12/2023	14,000,000	THB	430,452	0.06					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					REC 4.75% 19/05/2023	1,200,000	USD	1,261,440	0.17
BONDS					RELIANCE INDUSTRIES 3.667% 30/11/2027	1,000,000	USD	1,090,410	0.16
								5,301,520	0.75
CHINA					MACAU				
BAIDU 1.625% 23/02/2027	627,000	USD	620,391	0.09	MGM CHINA HOLDINGS 5.25% 18/06/2025	200,000	USD	202,324	0.03
CDBL FUNDING 3% 24/04/2023	1,500,000	USD	1,536,615	0.22	SANDS CHINA 2.3% 08/03/2027	900,000	USD	870,705	0.12
CDBL FUNDING 3.5% 24/10/2027	1,600,000	USD	1,690,288	0.24	SANDS CHINA 2.85% 08/03/2029	900,000	USD	867,150	0.12
CHINA CINDA FINANCE 4.25% 23/04/2025	700,000	USD	744,849	0.11	SANDS CHINA 3.25% 08/08/2031	900,000	USD	865,935	0.12
COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	2,000,000	USD	2,110,920	0.30	WYNN MACAU 5.5% 15/01/2026	1,101,000	USD	1,068,091	0.16
HUARONG FINANCE 3.625% 22/11/2021	800,000	USD	797,648	0.11				3,874,205	0.55
JDCOM 3.875% 29/04/2026	1,200,000	USD	1,300,224	0.19	MALAYSIA				
NEW METRO GLOBAL 7.5% 20/03/2022	400,000	USD	398,136	0.06	MALAYSIA (GOVT) 3.757% 22/05/2040	6,400,000	MYR	1,469,455	0.21
TENCENT HOLDINGS 1.81% 26/01/2026	1,700,000	USD	1,715,419	0.24	MALAYSIA (GOVT) 4.127% 15/04/2032	1,805,000	MYR	451,196	0.06
TENCENT HOLDINGS 2.39% 03/06/2030	2,500,000	USD	2,458,425	0.35				1,920,651	0.27
TENCENT HOLDINGS 2.88% 22/04/2031	1,000,000	USD	1,022,740	0.15	MAURITIUS				
TENCENT HOLDINGS 3.595% 19/01/2028	2,000,000	USD	2,141,180	0.30	AZURE POWER ENERGY 3.575% 19/08/2026	918,000	USD	931,503	0.13
TENCENT HOLDINGS 3.975% 11/04/2029	1,900,000	USD	2,082,837	0.30	INDIA CLEANTECH ENERGY 4.7% 10/08/2026	250,000	USD	253,470	0.04
			18,619,672	2.66	NETWORK 5.65% VRN PERP	795,000	USD	848,655	0.12
GREAT BRITAIN								2,033,628	0.29
VEDANTA RESOURCES 6.375% 30/07/2022	700,000	USD	699,531	0.10	MONGOLIA				
VEDANTA RESOURCES FINANCE 13.875% 21/01/2024	650,000	USD	701,656	0.10	MONGOLIA (GOVT) 5.125% 07/04/2026	200,000	USD	210,606	0.03
			1,401,187	0.20				210,606	0.03
HONG KONG					NETHERLANDS				
BANK OF COMMUNICATIONS 2.304% VRN 08/07/2031	1,142,000	USD	1,124,527	0.16	LISTRINDO CAPITAL 4.95% 14/09/2026	200,000	USD	204,834	0.03
CK HUTCHISON INTERNATIONAL 2.5% 08/05/2030	1,500,000	USD	1,521,300	0.21				204,834	0.03
HUARONG FINANCE FRN 27/04/2022	1,000,000	USD	971,080	0.14	PAKISTAN				
			3,616,907	0.51	PAKISTAN (GOVT) 6.875% 05/12/2027	200,000	USD	201,482	0.03
INDIA					PAKISTAN (GOVT) 8.875% 08/04/2051	200,000	USD	201,426	0.03
HDFC BANK 3.7% VRN PERP	739,000	USD	737,995	0.11				402,908	0.06
JSW HYDRO ENERGY 4.125% 18/05/2031	921,000	USD	919,066	0.13	PHILIPPINES				
JSW STEEL 3.95% 05/04/2027	324,000	USD	322,325	0.05	PHILIPPINE (GOVT) 6.25% 22/03/2028	17,000,000	PHP	381,559	0.05
JSW STEEL 5.05% 05/04/2032	455,000	USD	453,644	0.06	PHILIPPINE (GOVT) 6.75% 24/01/2039	38,500,000	PHP	898,836	0.13
MUTHOOT FINANCE 6.125% 31/10/2022	500,000	USD	516,640	0.07	PHILIPPINE (GOVT) 7.625% 29/09/2036	1,700,000	PHP	42,721	0.01
					PHILIPPINES (GOVT) 8% 19/07/2031	67,000,000	PHP	1,682,972	0.24
								3,006,088	0.43

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SINGAPORE					MALAYSIA (GOVT) 3.844%				
BOC AVIATION 3.5%					15/04/2033	900,000	MYR	216,350	0.03
18/09/2027	1,000,000	USD	1,066,190	0.15	MALAYSIA (GOVT) 3.955%				
CONTINUUM ENERGY					15/09/2025	7,000,000	MYR	1,750,995	0.25
LEVANTER 4.5% 09/02/2027	1,200,000	USD	1,230,184	0.18	MALAYSIA (GOVT) 4.736%				
SINGAPORE (GOVT) 3.5%					15/03/2046	1,950,000	MYR	492,994	0.07
01/03/2027	2,350,000	SGD	1,949,240	0.27				8,229,485	1.17
			4,245,614	0.60	PHILIPPINES				
SOUTH KOREA					PHILIPPINES (GOVT)				
KOREA (GOVT) 1.875%					3.625% 21/03/2033	29,000,000	PHP	520,721	0.07
10/06/2026	890,000,000	KRW	749,767	0.11	PHILIPPINES (GOVT)				
SHINHAN FINANCIAL GROUP					8.125% 16/12/2035	13,100,000	PHP	341,278	0.05
2.875% VRN PERP	1,500,000	USD	1,491,435	0.21				861,999	0.12
			2,241,202	0.32	UNITED STATES				
THAILAND					FLOURISH CENTURY 6.6%				
TMB BANK 4.9% VRN PERP	1,400,000	USD	1,418,004	0.20	04/02/2022	400,000	USD	389,988	0.06
			1,418,004	0.20				389,988	0.06
UNITED STATES					TOTAL BONDS			9,967,542	1.42
HYUNDAI CAPITAL AMERICA					TOTAL OTHER TRANSFERABLE SECURITIES			9,967,542	1.42
2.1% 15/09/2028	842,000	USD	828,705	0.12	TOTAL INVESTMENTS			699,183,675	99.52
			828,705	0.12	OTHER NET ASSETS			3,399,016	0.48
TOTAL BONDS			49,325,731	7.02	TOTAL NET ASSETS			702,582,691	100.00
TOTAL TRANSFERABLE SECURITIES			49,325,731	7.02					
TRADED ON ANOTHER REGULATED MARKET									
COLLECTIVE INVESTMENT SCHEMES									
IRELAND									
HSBC GLOBAL LIQUIDITY FUND	8,829,455	USD	8,829,455	1.26					
			8,829,455	1.26					
LUXEMBOURG									
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	1,917,318	USD	17,368,986	2.47					
			17,368,986	2.47					
TOTAL COLLECTIVE INVESTMENT SCHEMES			26,198,441	3.73					
OTHER TRANSFERABLE SECURITIES									
BONDS									
CHINA									
RONSHINE CHINA HOLDINGS									
5.25% 03/12/2021	500,000	USD	486,070	0.07					
			486,070	0.07					
MALAYSIA									
MALAYSIA (GOVT) 3.478%									
14/06/2024	3,900,000	MYR	957,035	0.14					
MALAYSIA (GOVT) 3.48%									
15/03/2023	9,500,000	MYR	2,321,004	0.33					
MALAYSIA (GOVT) 3.828%									
05/07/2034	10,500,000	MYR	2,491,107	0.35					

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Multi-Asset Style Factors
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					COMMERCIAL PAPER				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AUSTRALIA				
BONDS					INGAUS 0% 20/05/2022				
FRANCE					17,000,000 EUR				
FRANCE (GOVT) 3.25%					17,045,599 1.18				
25/10/2021					17,045,599 1.18				
SANOFI 0% 21/03/2022					BELGIUM				
200,000 EUR					SMBC BRUXELLES 0%				
9,500,000 EUR					01/10/2021				
9,719,169 0.67					12,000,000 EUR				
SWITZERLAND					12,000,191 0.83				
ZUERCHER KANTONALBANK					12,000,191 0.83				
0% 14/02/2022					FINLAND				
55,000,000 EUR					NORDEA 0% 01/10/2021				
55,137,170 3.83					15,000,000 EUR				
64,856,339 4.50					NORDEA BANK 0%				
TOTAL BONDS					02/07/2022				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					OP CORPORATION BANK 0%				
64,856,339 4.50					16/02/2022				
					21,000,000 EUR				
					21,034,656 1.46				
					OP CORPORATION BANK 0%				
					27/05/2022				
					6,000,000 EUR				
					6,016,581 0.42				
					58,102,293 4.03				
					FRANCE				
					BARCLAYS 0% 09/08/2022				
					22,000,000 EUR				
					22,079,068 1.53				
					BFCM 0% 15/10/2021				
					30,000,000 EUR				
					30,005,326 2.08				
					BFCM 0% 16/06/2022				
					19,000,000 EUR				
					19,056,914 1.32				
					BNP 0% 03/02/2022				
					14,000,000 EUR				
					14,021,118 0.97				
					BNP 0% 19/04/2022				
					15,000,000 EUR				
					15,034,845 1.04				
					BNP 0% 05/08/2022				
					22,000,000 EUR				
					22,078,115 1.53				
					BNP PARIBAS 0% 16/05/2022				
					15,000,000 EUR				
					15,039,539 1.04				
					BQ POST 0% 25/10/2021				
					5,500,000 EUR				
					5,501,614 0.38				
					BQ POST 0% 14/02/2022				
					33,000,000 EUR				
					33,053,746 2.29				
					BRED 0% 03/02/2022				
					14,000,000 EUR				
					14,021,118 0.97				
					IDF REGION 0% 14/03/2022				
					15,000,000 EUR				
					15,028,897 1.04				
					NATIXI 0% 31/01/2022				
					8,000,000 EUR				
					8,011,802 0.56				
					NATIXI 0% 11/02/2022				
					20,000,000 EUR				
					20,031,921 1.39				
					NATIXI 0% 14/02/2022				
					21,000,000 EUR				
					21,034,202 1.46				
					RATP 0% 02/12/2021				
					68,000,000 EUR				
					68,052,557 4.73				
					RATP 0% 10/01/2022				
					14,000,000 EUR				
					14,019,857 0.97				
					RATP 0% 10/03/2022				
					18,000,000 EUR				
					18,033,924 1.25				
					RATP 0% 09/05/2022				
					22,000,000 EUR				
					22,056,205 1.53				
					RÉSEAU DE TRANS				
					D'ÉLECTR 0% 08/10/2021				
					15,000,000 EUR				
					15,001,748 1.04				
					RTE 0% 19/11/2021				
					10,000,000 EUR				
					10,006,610 0.69				
					SFIL 0% 08/02/2022				
					14,000,000 EUR				
					14,021,886 0.97				
					SFIL 0% 14/02/2022				
					10,000,000 EUR				
					10,016,287 0.69				
					425,207,299 29.47				
					GERMANY				
					BAYER 0% 03/08/2022				
					25,000,000 EUR				
					25,088,226 1.74				
					25,088,226 1.74				
					GREAT BRITAIN				
					BARCLAYS BANK 0%				
					28/04/2022				
					28,000,000 EUR				
					28,067,964 1.94				
					LLOYDS 0% 17/02/2022				
					2,100,000 EUR				
					2,103,488 0.15				
					30,171,452 2.09				
					SWITZERLAND				
					ZKB 0% 17/11/2021				
					15,000,000 EUR				
					15,008,449 1.04				
					15,008,449 1.04				
					TOTAL CERTIFICATE OF DEPOSIT				
					63,052,505 4.37				

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

Multi-Asset Style Factors
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
NETHERLANDS				
ING BANK 0% 08/02/2022	33,000,000	EUR	33,051,588	2.29
LINDE FINANCE 0% 19/10/2021	12,000,000	EUR	12,003,582	0.83
			45,055,170	3.12
SOUTH KOREA				
KOOKM 0% 24/11/2021	30,000,000	EUR	30,019,362	2.08
			30,019,362	2.08
SWEDEN				
SVENSKA 0% 13/12/2021	44,000,000	EUR	44,039,947	3.06
SVENSKA 0% 11/05/2022	30,000,000	EUR	30,077,339	2.08
			74,117,286	5.14
SWITZERLAND				
UBS 0% 12/01/2022	12,000,000	EUR	12,015,148	0.83
UBS 0% 14/03/2022	60,000,000	EUR	60,115,588	4.17
			72,130,736	5.00
TOTAL COMMERCIAL PAPER			788,937,614	54.68
TREASURY BILLS				
BELGIUM				
BELGIUM (GOVT) 0% 13/01/2022	40,000,000	EUR	40,082,400	2.78
			40,082,400	2.78
FRANCE				
FRANCE (GOVT) 0% 10/11/2021	5,000,000	EUR	5,003,647	0.35
FRANCE (GOVT) 0% 12/01/2022	10,000,000	EUR	10,021,300	0.69
FRANCE (GOVT) 0% 09/02/2022	11,000,000	EUR	11,027,500	0.77
			26,052,447	1.81
IRELAND				
IRELAND (GOVT) 0% 21/02/2022	60,000,000	EUR	60,147,000	4.16
			60,147,000	4.16
NETHERLANDS				
NETHERLANDS (GOVT) 0% 28/01/2022	20,000,000	EUR	20,044,455	1.39
NETHERLANDS (GOVT) 0% 25/02/2022	25,000,000	EUR	25,072,750	1.74
			45,117,205	3.13
TOTAL TREASURY BILLS			171,399,052	11.88
TOTAL MONEY MARKET INSTRUMENTS			1,023,389,171	70.93
TOTAL INVESTMENTS			1,189,209,296	82.43
OTHER NET ASSETS			253,498,909	17.57
TOTAL NET ASSETS			1,442,708,205	100.00

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

Multi-Strategy Target Return
Statement of investments as at 30 September 2021
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					COLLECTIVE INVESTMENT SCHEMES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					GREAT BRITAIN				
BONDS					GOLD BULLION SECURITIES				
AUSTRALIA					8,873 USD				
AUSTRALIA (GOVT) 5.5%								1,252,380	4.72
21/04/2023	700,000	AUD	473,150	1.78				1,252,380	4.72
			473,150	1.78	LUXEMBOURG				
GERMANY					HGIF EURO HIGH YIELD BOND				
GERMANY (GOVT) 0%					41,077	EUR		2,334,158	8.80
13/10/2023	3,225,000	EUR	3,273,761	12.34	HGIF GEM LOCAL CURRENCY				
GERMANY (GOVT) 0.5%					RATES "ZC"				
15/04/2030	264,411	EUR	353,074	1.33	93,992	USD		818,877	3.08
			3,626,835	13.67	HGIF GLOBAL CORPORATE				
GREAT BRITAIN					BOND "ZCH EUR"				
UK (GOVT) 0.125%					78,006	EUR		893,403	3.36
10/08/2031	185,000	GBP	297,753	1.12	HSBC EUR CREDIT BOND "ZC"				
UK (GOVT) 0.75%					122,407	EUR		1,458,847	5.49
22/07/2023	1,000,000	GBP	1,173,115	4.42				5,505,285	20.73
			1,470,868	5.54	TOTAL COLLECTIVE INVESTMENT SCHEMES				
JAPAN					6,757,665				
JAPAN (GOVT) 0.005%					25.45				
01/06/2023	143,000,000	JPY	1,108,271	4.17	MONEY MARKET INSTRUMENTS				
			1,108,271	4.17	TREASURY BILLS				
TOTAL BONDS					FRANCE				
6,679,124					FRANCE (GOVT) 0%				
25.16					09/03/2022				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					4,370,000 EUR				
6,679,124					2,855,000 EUR				
25.16					2,864,536				
					7,247,797				
					27.30				
					TOTAL TREASURY BILLS				
					7,247,797				
					27.30				
					TOTAL MONEY MARKET INSTRUMENTS				
					22,405,401				
					84.39				
					OTHER NET ASSETS				
					4,145,115				
					15.61				
					TOTAL NET ASSETS				
					26,550,516				
					100.00				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
BONDS									
CANADA									
CANADA (GOVT) 0.25%									
01/05/2023	900,000	CAD	611,230	2.30					
			611,230	2.30					
UNITED STATES									
US (GOVT) 0.125%									
15/01/2031	1,120,000	USD	1,109,585	4.18					
			1,109,585	4.18					
TOTAL BONDS									
1,720,815									
6.48									
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
1,720,815									
6.48									

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
SHARES					IRELAND				
ACCENTURE CORP	5,113	USD	1,645,056	0.37	CAMPBELL SOUP	19,658	USD	830,354	0.19
MEDTRONIC	11,060	USD	1,409,044	0.32	CARDINAL HEALTH	2,944	USD	147,494	0.03
SEAGATE TECHNOLOGY HOLDINGS	10,102	USD	836,951	0.19	CARETRUST REIT	3,207	USD	66,321	0.01
			3,891,051	0.88	CATERPILLAR	2,195	USD	428,069	0.10
UNITED STATES					COMERICA				
3M CO	7,265	USD	1,303,777	0.29	COMMUNITY HEALTHCARE TRUST	785	USD	36,283	0.01
ABBOTT LABORATORIES	1,726	USD	207,172	0.05	CORESITE REALTY	1,465	USD	205,789	0.05
ABBVIE	13,834	USD	1,512,886	0.34	COUSINS PROPERTIES	4,958	USD	188,404	0.04
ABIOMED	1,079	USD	358,142	0.08	CUBESMART	6,716	USD	330,964	0.07
ADOBE SYSTEMS	525	USD	304,844	0.07	CUMMINS	3,835	USD	881,935	0.20
ADVANCED MICRO DEVICES	7,016	USD	723,560	0.16	CVS CAREMARK	15,189	USD	1,312,178	0.30
ALEX & BALDWIN	2,500	USD	59,500	0.01	CYRUSONE	4,146	USD	325,129	0.07
ALEXANDRIA REAL ESTATE REIT	5,162	USD	999,776	0.23	DEXCOM	1,473	USD	806,364	0.18
ALIGN TECHNOLOGY	679	USD	458,427	0.10	DIGITAL REALTY TRUST REIT	9,393	USD	1,376,450	0.31
ALPHABET "A"	1,089	USD	2,932,383	0.66	DOMINO'S PIZZA	1,715	USD	831,346	0.19
ALTRIA GROUP	23,506	USD	1,094,909	0.25	DOUGLAS EMMETT	5,564	USD	177,992	0.04
AMAZON.COM	1,744	USD	5,755,200	1.29	DOW	15,182	USD	887,843	0.20
AMERICAN ASSETS REIT	1,660	USD	62,350	0.01	DUKE REALTY	12,524	USD	610,670	0.14
AMERICAN FINANCE TRUST	3,936	USD	32,039	0.01	EASTERLY GOVERNMENT PROPERTIES REIT	2,803	USD	58,415	0.01
AMERICOLD REALTY TRUST REIT	8,732	USD	255,062	0.06	EASTMAN CHEMICALS	3,132	USD	322,659	0.07
AMERIPRISE FINANCIAL	3,767	USD	1,014,227	0.23	EATON	6,829	USD	1,041,696	0.24
AMGEN	6,040	USD	1,297,754	0.29	ELI LILLY	800	USD	187,080	0.04
AO SMITH	4,712	USD	295,160	0.07	EMPIRE STATE REALTY REIT	4,752	USD	47,971	0.01
APARTMENT INCOME REIT	5,227	USD	258,162	0.06	EQUITY COMMONWEALTH	3,898	USD	100,978	0.02
APPLE	61,186	USD	8,725,735	1.96	EQUITY RESIDENTIAL	12,334	USD	1,000,904	0.23
APPLE HOSPITALITY REIT	7,125	USD	113,430	0.03	ESSENTIAL PROPERTIES REALTY REIT	3,891	USD	110,582	0.02
ARMADA HOFFLER PROPERTIES	2,084	USD	28,134	0.01	ESSEX PROPERTY REIT	2,169	USD	704,686	0.16
AT&T	28,301	USD	770,212	0.17	ETSY	1,136	USD	237,106	0.05
AUTOMATIC DATA PROCESSING	1,699	USD	343,028	0.08	EVEREST RE GROUP	2,571	USD	656,171	0.15
AVALONBAY COMMUNITIES	4,665	USD	1,043,514	0.24	EVERGY INC	10,717	USD	673,242	0.15
BANK OF AMERICA	18,953	USD	810,809	0.18	EXPEDITOR INTERNATIONAL	6,876	USD	836,672	0.19
BERKSHIRE HATHAWAY "B"	4,309	USD	1,190,318	0.27	EXXON MOBIL	33,731	USD	1,992,490	0.45
BEST BUY	8,225	USD	876,456	0.20	FACEBOOK	8,872	USD	3,023,932	0.67
BOSTON PROPERTIES	5,224	USD	574,797	0.13	FASTENAL	16,527	USD	865,684	0.20
BRANDYWINE REALTY TRUST	5,640	USD	76,986	0.02	FEDERAL REALTY INVESTMENT TRUST	2,582	USD	309,969	0.07
BRISTOL MYERS SQUIBB	20,798	USD	1,246,736	0.28	FIRSTENERGY	22,219	USD	801,217	0.18
BRIXMOR PROPERTY GROUP	9,902	USD	223,142	0.05	FOUR CORNERS PROPERTY TRUST REIT	2,529	USD	69,244	0.02
BROADCOM CORP	3,117	USD	1,522,249	0.34	GAMING AND LEISURE PROPERTIES	7,376	USD	347,336	0.08
BROADSTONE NET LEASE	5,142	USD	129,424	0.03	GENERAL MILLS	14,244	USD	863,899	0.20
CAMDEN PROPERTY REIT	3,255	USD	487,501	0.11					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GETTY REALTY REIT	1,325	USD	39,366	0.01	MASTERCARD	4,317	USD	1,523,297	0.34
GILEAD SCIENCES	10,090	USD	715,583	0.16	MCKESSON HBOC	1,494	USD	304,686	0.07
GLOBAL NET LEASE	3,356	USD	54,569	0.01	MEDICAL PROPERTIES TRUST	19,770	USD	404,099	0.09
HASBRO	6,136	USD	554,449	0.13	MERCK & CO	20,951	USD	1,587,876	0.36
HEALTHCARE REALITY TRUST REIT	4,837	USD	146,658	0.03	METLIFE	7,172	USD	448,537	0.10
HEALTHCARE TRUST OF AMERICA REIT	7,279	USD	218,880	0.05	MICROSOFT	32,548	USD	9,304,496	2.09
HEALTHPEAK	18,038	USD	611,849	0.14	MODERNA	1,382	USD	533,245	0.12
HOME DEPOT	6,782	USD	2,262,272	0.51	MONMOUTH REAL ESTATE INVESTMENT	3,166	USD	59,679	0.01
HONEYWELL INTERNATIONAL HP	4,338	USD	926,727	0.21	NATIONAL HEALTH INVESTORS	1,455	USD	78,919	0.02
HUDSON PACIFIC PROPERTIES REIT	33,054	USD	911,629	0.21	NATIONAL RETAIL PROPERTIES	5,843	USD	256,274	0.06
PROPERTIES REIT	4,958	USD	131,932	0.03	NATIONAL STORAGE AFFILIATES TRUST REIT	2,700	USD	145,881	0.03
HUNTINGTON BANCSHARES	46,329	USD	720,416	0.16	NETFLIX	1,182	USD	722,391	0.16
HUNTINGTON INGALLS INDUSTRIES	4,289	USD	841,244	0.19	NEWMONT MINING	16,751	USD	912,259	0.21
IDEXX LABORATORIES	586	USD	371,278	0.08	NEXPOINT RESIDENTIAL TRUST	740	USD	46,391	0.01
ILLINOIS TOOL WORKS	4,753	USD	1,007,208	0.23	NIKE "B"	7,318	USD	1,066,745	0.24
INDEPENDENCE REALTY TRUST REIT	3,494	USD	72,466	0.02	NVIDIA	6,182	USD	1,285,423	0.29
INDUSTRIAL LOGISTICS PROPERTIES	2,160	USD	55,490	0.01	OFFICE PROPERTIES REIT	1,591	USD	40,952	0.01
INNOVATIVE INDUSTRIAL PROPER REIT	788	USD	183,541	0.04	OMNICOM	12,170	USD	885,976	0.20
INTEL	6,931	USD	370,809	0.08	ONEOK	16,655	USD	969,321	0.22
INTERNATIONAL BUSINESS MACHINES	9,523	USD	1,328,459	0.30	OTIS WORLDWIDE PACKAGING CORPORATION	7,008	USD	588,252	0.13
INTERNATIONAL PAPER	3,579	USD	203,287	0.05	OF AMERICA	6,267	USD	882,456	0.20
INTERPUBLIC GROUP	23,999	USD	888,443	0.20	PARAMOUNT GROUP	6,204	USD	55,805	0.01
INTUIT	1,071	USD	586,180	0.13	NVIA	8,695	USD	978,796	0.22
IRON MOUNTAIN INCORPORATED REIT	18,115	USD	801,951	0.18	PAYCOM SOFTWARE	936	USD	466,306	0.11
JBG SMITH PROPERTIES REIT	4,143	USD	124,083	0.03	PAYPAL HOLDINGS	5,623	USD	1,465,016	0.33
JOHNSON & JOHNSON	14,208	USD	2,325,850	0.53	PEOPLES UNITED FINANCIAL	52,804	USD	947,304	0.21
JP MORGAN CHASE	10,108	USD	1,662,261	0.38	PFIZER	40,831	USD	1,781,048	0.40
KELLOGG	14,044	USD	908,928	0.21	PHILIP MORRIS INTERNATIONAL	14,174	USD	1,360,562	0.31
KENNEDY WILSON HOLDINGS	3,991	USD	84,928	0.02	PHYSICIANS REIT	7,168	USD	128,952	0.03
KEYCORP	35,716	USD	782,716	0.18	PIEDMONT OFFICE REIT "A"	4,122	USD	72,341	0.02
KIMBERLY-CLARK	7,484	USD	1,004,802	0.23	PINNACLE WEST CAPITAL	10,534	USD	766,770	0.17
KIMCO REALTY	58,092	USD	1,226,903	0.28	PPL	30,121	USD	852,726	0.19
KITE REALTY GROUP REIT	2,772	USD	56,992	0.01	PRINCIPAL FINANCIAL GROUP	14,254	USD	927,223	0.21
LEGGETT & PLATT	17,359	USD	795,389	0.18	PROCTER AND GAMBLE	4,039	USD	571,074	0.13
LEXINGTON REALTY TRUST	9,119	USD	118,456	0.03	PROGRESSIVE	10,833	USD	989,703	0.22
LOWES	5,442	USD	1,117,134	0.25	PS BUSINESS PARKS	668	USD	106,212	0.02
LTC PROPERTIES REIT	1,294	USD	41,408	0.01	PUBLIC SERVICE				
LUMEN TECHNOLOGIES	42,387	USD	531,321	0.12	ENTERPRISE GROUP	13,808	USD	848,364	0.19
LYONDELL BASELL INDUSTRIES	9,331	USD	892,697	0.20	PUBLIC STORAGE	8,174	USD	2,450,320	0.55
MACERICH	7,108	USD	120,125	0.03	QUALCOMM	8,724	USD	1,132,986	0.26
MARKETAXESS HOLDINGS	1,096	USD	468,529	0.11	QUEST DIAGNOSTICS	3,724	USD	550,556	0.12
MASCO	12,825	USD	712,685	0.16	RAYMOND JAMES FINANCIAL	5,701	USD	531,219	0.12
					REALTY INCOME	20,921	USD	1,373,254	0.31
					REGENCY CENTERS	5,650	USD	383,240	0.09
					RETAIL PROPERTIES OF AMERICA	7,129	USD	91,893	0.02

The accompanying notes form an integral part of these financial statements.

Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
RPT REALTY	2,680	USD	34,679	0.01	GERMANY				
SABRA HEALTHCARE REIT	7,330	USD	110,243	0.02	DEUTSCHE BANK 2.129%				
SALESFORCE	3,400	USD	925,140	0.21	VRN 24/11/2026	150,000	USD	152,445	0.03
SIMON PROPERTY GROUP	10,916	USD	1,438,292	0.32	DEUTSCHE BANK 3.035%				
SITE CENTER REIT	5,759	USD	89,610	0.02	VRN 28/05/2032	215,000	USD	218,827	0.05
SL GREEN REALTY	2,239	USD	159,865	0.04				371,272	0.08
SNAP-ON	4,029	USD	859,345	0.19	GREAT BRITAIN				
SOUTHERN COMFORT	16,865	USD	1,056,930	0.24	BARCLAYS BANK 1.7%				
SOVRAN SELF STORAGE	2,603	USD	302,286	0.07	12/05/2022	200,000	USD	201,628	0.05
SPIRIT REALTY CAPITAL	3,972	USD	186,247	0.04	BP CAPITAL MARKETS				
STAG INDUSTRIAL REIT	5,427	USD	216,537	0.05	4.375% VRN PERP	235,000	USD	250,966	0.06
STORE CAPITAL	8,172	USD	266,325	0.06	NATWEST GROUP 1.642%				
SYNCHRONY FINANCIAL	16,915	USD	847,949	0.19	VRN 14/06/2027	220,000	USD	219,798	0.05
T ROWE PRICE GROUP	4,524	USD	898,466	0.20	NATWEST MARKETS 1.6%				
TANGER FACTORY OUTLET CENTRE	3,400	USD	57,528	0.01	29/09/2026	350,000	USD	349,821	0.07
TESLA MOTORS	3,593	USD	2,803,977	0.63	ROYAL BANK OF SCOTLAND GROUP				
TEXAS INSTRUMENTS	8,222	USD	1,588,819	0.36	3.073% VRN 22/05/2028	200,000	USD	212,274	0.05
THE CLOROX	3,220	USD	536,903	0.12				1,234,487	0.28
TRACTOR SUPPLY	4,748	USD	968,901	0.22	IRELAND				
TRAVELERS COMPANIES	3,037	USD	469,490	0.11	AERCAP IRELAND CAPITAL				
TRUIST FINANCIAL	10,157	USD	606,373	0.14	4.625% 15/10/2027	150,000	USD	167,270	0.04
TWITTER	3,313	USD	200,205	0.05	JOHNSON CONTROLS INTER-				
UNITED PARCEL SERVICES	6,424	USD	1,194,864	0.27	NATIONAL 2% 16/09/2031	460,000	USD	447,856	0.10
UNITEDHEALTH GP	3,742	USD	1,487,258	0.34				615,126	0.14
UNIVERSAL HEALTH REALTY INCOME REIT	443	USD	24,879	0.01	JAPAN				
URBAN EDGE PROPERTIES REIT	3,848	USD	70,572	0.02	NISSAN MOTOR 3.522%				
US BANCORP	5,502	USD	330,973	0.07	17/09/2025	120,000	USD	127,660	0.03
VENTAS	13,143	USD	731,539	0.17	SOFTBANK GROUP 6.875%				
VEREIT	7,657	USD	350,384	0.08	VRN PERP	790,000	USD	807,237	0.18
VERIZON COMMUNICATIONS	25,260	USD	1,370,608	0.31	SOFTBANK GROUP CORP VRN				
VICI PROPERTIES REIT	19,642	USD	565,886	0.13	6% PERP	757,000	USD	757,704	0.17
VISA "A"	2,962	USD	667,724	0.15				1,692,601	0.38
VORNADO REALTY TRUST	5,869	USD	249,491	0.06	LUXEMBOURG				
WALT DISNEY	3,828	USD	654,492	0.15	ARD FINANCE 6.5%				
WESTERN UNION	39,991	USD	823,015	0.19	30/06/2027	425,000	USD	451,265	0.10
WILLIAMS COMPANIES	35,314	USD	921,695	0.21				451,265	0.10
WP CAREY REIT	6,114	USD	451,030	0.10	NETHERLANDS				
XILINX	1,006	USD	153,194	0.03	AERCAP HOLDINGS 5.875%				
YUM BRANDS	3,779	USD	466,669	0.11	VRN 10/10/2079	1,240,000	USD	1,298,292	0.29
			160,221,776	36.18				1,298,292	0.29
TOTAL SHARES			164,112,827	37.06	SPAIN				
					BANCO SANTANDER 0.701%				
BONDS					VRN 30/06/2024	600,000	USD	601,320	0.14
FRANCE								601,320	0.14
ELECTRICITE DE FRANCE					UNITED STATES				
5.625% VRN PERP	500,000	USD	533,870	0.12	CENTENE 2.625% 01/08/2031	196,000	USD	195,206	0.04
			533,870	0.12	FORD MOTOR 6.625%				
					01/10/2028	670,000	USD	806,553	0.18
					FORD MOTOR 7.45%				
					16/07/2031	976,000	USD	1,275,505	0.29
					GENERAL MOTORS				
					FINANCIAL 1.5% 10/06/2026	1,000,000	USD	994,110	0.22

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
NAVIENT 4.875% 15/03/2028	405,000	USD	410,909	0.09	CANADA				
OCCIDENTAL PETROLEUM					AKUMIN 7% 01/11/2025	480,000	USD	466,200	0.11
8.875% 15/07/2030	1,693,000	USD	2,301,278	0.53	BANK OF MONTREAL 0.4% 15/09/2023	1,000,000	USD	1,000,830	0.23
PBF LOGISTICS FINANCE					BANK OF NOVA SCOTIA 0.4% 15/09/2023	1,000,000	USD	999,890	0.23
6.875% 15/05/2023	270,000	USD	263,612	0.06	BANK OF NOVA SCOTIA FRN 23/06/2023	320,000	USD	320,198	0.07
TENNECO 5% 15/07/2026	982,000	USD	966,268	0.22	BAUSCH HEALTH 4.875% 01/06/2028	130,000	USD	135,001	0.03
			7,213,441	1.63	BAUSCH HEALTH 5.25% 15/02/2031	136,000	USD	126,252	0.03
TOTAL BONDS			14,011,674	3.16	BAUSCH HEALTH 6.25% 15/02/2029	1,296,000	USD	1,284,880	0.28
ASSET BACKED SECURITIES					BAUSCH HEALTH 9% 15/12/2025	500,000	USD	529,685	0.12
UNITED STATES					BROOKFIELD RESIDENTIAL PROPER- TIES 4.875% 15/02/2030	979,000	USD	1,001,380	0.23
FNMA 15YR 2.5% 16/10/2027 TBA	780,000	USD	812,371	0.18	FIRST QUANTUM MINERALS 7.5% 01/04/2025	1,309,000	USD	1,349,763	0.29
FNMA 15YR 3% 31/10/2026 TBA	550,000	USD	578,481	0.13	IAMGOLD 5.75% 15/10/2028	776,000	USD	765,609	0.17
FNMA 30YR 3% 11/10/2042 TBA	2,840,000	USD	2,967,911	0.67	NOVA CHEMICALS 4.25% 15/05/2029	256,000	USD	256,307	0.06
FNMA 30YR 3.5% 15/10/2048 TBA	1,620,000	USD	1,712,992	0.39	NOVA CHEMICALS 5.25% 01/06/2027	400,000	USD	421,336	0.10
FNMA 30YR 4% 15/10/2039 TBA	780,000	USD	835,133	0.19	ROYAL BANK OF CANADA 1.2% 27/04/2026	530,000	USD	526,656	0.12
FNMA 30YR 4.5% 01/10/2039 TBA	630,000	USD	681,108	0.15	TORONTODOMINION BANK 0.3% 02/06/2023	915,000	USD	914,140	0.21
GNMA 30YR 3.5% 15/10/2041 TBA	220,000	USD	231,013	0.05				10,098,127	2.28
GNMA 30YR 4% 15/10/2039 TBA	910,000	USD	965,610	0.22	CHINA				
			8,784,619	1.98	GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	1,317,878	USD	1,303,737	0.29
TOTAL ASSET BACKED SECURITIES			8,784,619	1.98				1,303,737	0.29
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			186,909,120	42.20	FRANCE				
					ALTICE FRANCE FRANCE 5.125% 15/07/2029	1,024,000	USD	1,005,957	0.23
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET								1,005,957	0.23
SHARES					GREAT BRITAIN				
UNITED STATES					COCACOLA EUROPEAN PARTNERS 0.5% 05/05/2023	200,000	USD	199,882	0.05
ALPHABET	1,111	USD	2,992,889	0.67	EG GLOBAL FINANCE 6.75% 07/02/2025	860,000	USD	882,635	0.19
WELLTOWER	14,148	USD	1,182,207	0.27	NATWEST MARKETS 0.8% 12/08/2024	235,000	USD	234,551	0.05
			4,175,096	0.94	VODAFONE GROUP 3.25% VRN 04/06/2081	115,000	USD	116,955	0.03
TOTAL SHARES			4,175,096	0.94				1,434,023	0.32
BONDS					IRELAND				
AUSTRALIA					AERCAP IRELAND CAPITAL 4.5% 15/09/2023	330,000	USD	351,764	0.08
FMG RESOURCES 4.375% 01/04/2031	49,000	USD	50,839	0.01	AVOLON HOLDINGS FUNDING 3.95% 01/07/2024	500,000	USD	531,175	0.12
MINERAL RESOURCES 8.125% 01/05/2027	175,000	USD	190,244	0.04				882,939	0.20
			241,083	0.05					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ITALY					ATT 3.5% 15/09/2053	110,000	USD	108,995	0.02
INTESA SANPAOLO 4.198%					AVIATION CAPITAL GROUP				
01/06/2032	200,000	USD	205,078	0.05	1.95% 30/01/2026	60,000	USD	59,887	0.01
			205,078	0.05	AVIATION CAPITAL GROUP				
NETHERLANDS					1.95% 20/09/2026	520,000	USD	515,252	0.12
ENEL FINANCE INTERNATIONAL					BANK OF AMERICA 2.482%				
2.875% 12/07/2041	835,000	USD	812,171	0.18	VRN 21/09/2036	740,000	USD	725,947	0.16
ZIGGO BOND 5.125%					BOARDWALK PIPELINES				
28/02/2030	1,026,000	USD	1,055,569	0.24	3.4% 15/02/2031	140,000	USD	147,402	0.03
			1,867,740	0.42	BOEING 2.196% 04/02/2026	75,000	USD	75,604	0.02
PANAMA					BOXER PARENT 9.125%				
CARNIVAL 5.75% 01/03/2027	309,000	USD	320,773	0.07	01/03/2026	125,000	USD	131,191	0.03
CARNIVAL 7.625%					BROADCOM 4.75%				
01/03/2026	310,000	USD	331,719	0.08	15/04/2029	250,000	USD	287,380	0.06
			652,492	0.15	BUCKEYE PARTNERS 5.85%				
SWITZERLAND					15/11/2043	514,000	USD	516,020	0.12
UBS AG LONDON FRN					BWAY HOLDING 5.5%				
01/06/2023	1,000,000	USD	1,002,540	0.23	15/04/2024	750,000	USD	757,178	0.17
			1,002,540	0.23	CAESARS ENTERTAINMENT				
UNITED STATES					4.625% 15/10/2029	169,000	USD	172,170	0.04
7ELEVEN 0.625% 10/02/2023	90,000	USD	90,031	0.02	CALPINE 5.125% 15/03/2028	410,000	USD	415,543	0.09
ADAPTHEALTH 4.625%					CARGO AIRCRAFT MANAGEMENT				
01/08/2029	1,162,000	USD	1,162,941	0.26	4.75% 01/02/2028	1,184,000	USD	1,225,594	0.28
ADAPTHEALTH 5.125%					CARROLS RESTAURANT				
01/03/2030	66,000	USD	66,109	0.01	GROUP 5.875% 01/07/2029	764,000	USD	721,927	0.16
AHEAD DB HOLDINGS					CATERPILLAR FINANCIAL				
6.625% 01/05/2028	955,000	USD	967,396	0.22	SERVICES 0.45% 17/05/2024	1,200,000	USD	1,196,856	0.27
AIR LEASE 0.7% 15/02/2024	135,000	USD	134,236	0.03	CCO HOLDINGS 4.5%				
AIR LEASE 2.875%					15/08/2030	876,000	USD	904,619	0.20
15/01/2026	130,000	USD	135,461	0.03	CENTENE 3% 15/10/2030	25,000	USD	25,674	0.01
AIRCATTLE 5.25%					CENTENE 3.375% 15/02/2030	125,000	USD	129,574	0.03
11/08/2025	460,000	USD	513,687	0.12	CENTERFIELD MEDIA				
AIRCATTLE 5.25% VRN PERP	1,323,000	USD	1,353,575	0.31	PARENT 6.625% 01/08/2026	494,000	USD	506,671	0.11
ALLY FINANCIAL 4.7% VRN					CHARTER COMMUNICATIONS				
PERP	669,000	USD	693,318	0.16	OPERATING 3.5% 01/06/2041	45,000	USD	44,380	0.01
AMAZONCOM 2.1%					CHARTER COMMUNICATIONS				
12/05/2031	1,000,000	USD	1,011,910	0.23	OPERATING 3.5% 01/03/2042	795,000	USD	777,749	0.18
AMERICAN AIRLINES ADVANTAGE					CHARTER COMMUNICATIONS				
5.75% 20/04/2029	1,419,000	USD	1,531,740	0.34	OPERATING 3.7% 01/04/2051	55,000	USD	53,494	0.01
AMERICAN AXLE MANUFACTURING					CHENIERE ENERGY				
6.875% 01/07/2028	648,000	USD	690,282	0.16	PARTNERS 3.25% 31/01/2032	336,000	USD	338,100	0.08
ANTERO MIDSTREAM PARTNERS					CHOBANI LLC CHOBANI				
5.375% 15/06/2029	420,000	USD	432,835	0.10	FINANCE 7.5% 15/04/2025	675,000	USD	703,532	0.16
ANTERO MIDSTREAM					CHSCOMMUNITY HEALTH				
PARTNERS 5.75% 01/03/2027	430,000	USD	445,162	0.10	SYSTEMS 6.125% 01/04/2030	42,000	USD	40,794	0.01
ANTERO RESOURCES 5.375%					CHSCOMMUNITY HEALTH				
01/03/2030	756,000	USD	796,809	0.18	SYSTEMS 6.875% 15/04/2029	873,000	USD	880,455	0.20
ANTERO RESOURCES 8.375%					CITIGROUP 1.462% VRN				
15/07/2026	26,000	USD	29,480	0.01	09/06/2027	1,000,000	USD	995,660	0.22
ARCHROCK PARTNERS					CITIGROUP 2.561% VRN				
6.875% 01/04/2027	1,050,000	USD	1,104,306	0.25	01/05/2032	135,000	USD	136,905	0.03
ASHTON WOODS USA 4.625%					CLEAR CHANNEL OUTDOOR				
01/08/2029	147,000	USD	148,704	0.03	HOLDINGS 7.5% 01/06/2029	536,000	USD	559,327	0.13
ATT 0.9% 25/03/2024	175,000	USD	175,245	0.04					

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COINBASE GLOBAL 3.375% 01/10/2028	266,000	USD	257,291	0.06	FORD MOTOR CREDIT 3.625% 17/06/2031	550,000	USD	556,182	0.13
COINBASE GLOBAL 3.625% 01/10/2031	212,000	USD	203,225	0.05	FORD MOTOR CREDIT 4% 13/11/2030	200,000	USD	208,204	0.05
COLT MERGER 8.125% 01/07/2027	321,000	USD	361,343	0.08	FREEDOM MORTGAGE 6.625% 15/01/2027	637,000	USD	622,648	0.14
COMMSCOPE 7.125% 01/07/2028	737,000	USD	756,265	0.17	FREEDOM MORTGAGE 7.625% 01/05/2026	170,000	USD	174,060	0.04
CONTINENTAL RESOURCES 5.75% 15/01/2031	257,000	USD	310,901	0.07	GAP 3.625% 01/10/2029	72,000	USD	72,245	0.02
CROWNROCK 5% 01/05/2029	1,133,000	USD	1,186,138	0.27	GENESIS ENERGY 8% 15/01/2027	223,000	USD	226,568	0.05
CSC HOLDINGS 5.75% 15/01/2030	1,905,000	USD	1,940,146	0.43	GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	580,000	USD	581,723	0.13
CSC HOLDINGS 7.5% 01/04/2028	500,000	USD	541,355	0.12	GPC MERGER 7.125% 15/08/2028	169,000	USD	178,413	0.04
DAE FUNDING 1.55% 01/08/2024	215,000	USD	213,871	0.05	GRUBHUB HOLDINGS 5.5% 01/07/2027	1,018,000	USD	1,057,356	0.24
DAVE BUSTERS 7.625% 01/11/2025	1,126,000	USD	1,203,063	0.27	HCA 3.5% 01/09/2030	402,000	USD	426,413	0.10
DELL INTERNATIONAL 6.02% 15/06/2026	500,000	USD	596,340	0.13	HEALTH EQUITY 4.5% 01/10/2029	79,000	USD	80,307	0.02
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	40,000	USD	42,849	0.01	HILTON GRAND VACATIONS BORROWER 5% 01/06/2029	311,000	USD	317,693	0.07
DIAMOND 1&2 FINANCE 7.125% 15/06/2024	1,100,000	USD	1,126,642	0.25	JACOBS ENTERTAINMENT 7.875% 01/02/2024	660,000	USD	683,562	0.15
DIAMONDBACK ENERGY 3.125% 24/03/2031	59,000	USD	61,200	0.01	JBS USA LUX 15/04/2029	300,000	USD	335,211	0.08
DIRECTV HOLDINGS 5.875% 15/08/2027	818,000	USD	854,851	0.19	JEFFERIES FINANCE 5% 15/08/2028	714,000	USD	727,166	0.16
DISH 7.375% 01/07/2028	665,000	USD	707,806	0.16	JPMORGAN CHASE 0.824% VRN 01/06/2025	500,000	USD	499,620	0.11
DOMINION ENERGY 2.25% 15/08/2031	290,000	USD	289,174	0.07	JPMORGAN CHASE 5% VRN PERP	500,000	USD	523,890	0.12
EAGLE MATERIALS 2.5% 01/07/2031	435,000	USD	431,450	0.10	KAISER ALUMINUM 4.5% 01/06/2031	230,000	USD	236,495	0.05
ENERGY TRANSFER 6.5% VRN PERP	500,000	USD	520,205	0.12	KENNAMETAL 2.8% 01/03/2031	35,000	USD	35,267	0.01
ENLINK MIDSTREAM 5.375% 01/06/2029	620,000	USD	655,867	0.15	LABL ESCROW ISSUER 6.75% 15/07/2026	270,000	USD	284,175	0.06
ENTERCOM MEDIA 6.75% 31/03/2029	810,000	USD	819,987	0.19	LABL ESCROW ISSUER 10.5% 15/07/2027	398,000	USD	430,907	0.10
EVERI HOLDINGS 5% 15/07/2029	1,115,000	USD	1,146,510	0.26	LIBERTY INTERACTIVE 8.5% 15/07/2029	232,000	USD	266,373	0.06
FIDELITY NATIONAL INFORMATION 0.375% 01/03/2023	65,000	USD	65,057	0.01	LIBERTY MEDIA 8.25% 01/02/2030	75,000	USD	83,402	0.02
FIVE POINT OPERATING 7.875% 15/11/2025	1,165,000	USD	1,220,023	0.28	LIFE TIME 5.75% 15/01/2026	44,000	USD	45,777	0.01
FORD MOTOR 9.625% 22/04/2030	97,000	USD	137,899	0.03	LIFE TIME 8% 15/04/2026	743,000	USD	788,605	0.18
FORD MOTOR CREDIT 2.7% 10/08/2026	695,000	USD	696,946	0.16	LIFEPPOINT HEALTH 5.375% 15/01/2029	315,000	USD	306,731	0.07
FORD MOTOR CREDIT 3.37% 17/11/2023	250,000	USD	256,588	0.06	LOWES COS 2.8% 15/09/2041	325,000	USD	315,884	0.07
					MACYS RETAIL HOLDINGS 5.875% 01/04/2029	1,898,000	USD	2,067,908	0.46

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MAGIC MERGER 5.25% 01/05/2028	800,000	USD	824,472	0.19	RAYONIER AM PRODUCTS 7.625% 15/01/2026	877,000	USD	928,471	0.21
MAGIC MERGER 7.875% 01/05/2029	794,000	USD	824,061	0.19	REAL HERO MERGER 6.25% 01/02/2029	710,000	USD	737,335	0.17
MANITOWOC 9% 01/04/2026	567,000	USD	607,643	0.14	REALOGY GROUP 5.75% 15/01/2029	1,075,000	USD	1,116,764	0.25
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	205,000	USD	205,414	0.05	REGIONALCARE HOSPITAL 9.75% 01/12/2026	530,000	USD	561,440	0.13
MERCER INTERNATIONAL 5.125% 01/02/2029	537,000	USD	548,991	0.12	REGIONS FINANCIAL 1.8% 12/08/2028	745,000	USD	736,053	0.17
METROPOLITAN LIFE GLOBAL FUNDING 0.55% 07/06/2024	925,000	USD	923,502	0.21	RITE AID 7.5% 01/07/2025	452,000	USD	452,565	0.10
MODIVCARE ESCROW ISSUER 5% 01/10/2029	118,000	USD	121,970	0.03	RP ESCROW 5.25% 15/12/2025	200,000	USD	206,098	0.05
MORGAN STANLEY 2.484% VRN 16/09/2036	310,000	USD	303,673	0.07	SABRE GLBL 9.25% 15/04/2025	199,000	USD	229,831	0.05
MPLX 2.65% 15/08/2030	130,000	USD	130,550	0.03	SCIENTIFIC GAMES INTERNATIONAL 7% 15/05/2028	486,000	USD	525,230	0.12
NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	700,000	USD	721,686	0.16	SCIENTIFIC GAMES INTERNATIONAL 1 8.25% 15/03/2026	497,000	USD	529,951	0.12
NAVIENT 6.75% 15/06/2026	935,000	USD	1,037,046	0.23	SELECT MEDICAL 6.25% 15/08/2026	800,000	USD	843,648	0.19
NCR 5.125% 15/04/2029	835,000	USD	862,580	0.19	SIMON PROPERTY GROUP 2.25% 15/01/2032	455,000	USD	444,189	0.10
NETFLIX 5.375% 15/11/2029	287,000	USD	347,835	0.08	SINCLAIR TELEVISION GROUP 5.5% 01/03/2030	680,000	USD	674,982	0.15
NETFLIX 5.875% 15/11/2028	475,000	USD	582,265	0.13	STAPLES 7.5% 15/04/2026	548,000	USD	557,080	0.13
NGL ENERGY OPERATING 7.5% 01/02/2026	1,068,000	USD	1,089,595	0.25	SYNOVUS BANKCOLUMBUS 2.289% VRN 10/02/2023	250,000	USD	251,188	0.06
NISSAN MOTOR ACCEPTANCE FRN 08/03/2024	105,000	USD	105,011	0.02	TALLGRASS ENERGY PARTNERS 6% 01/03/2027	371,000	USD	387,532	0.09
OCCIDENTAL PETROLEUM 6.125% 01/01/2031	248,000	USD	297,955	0.07	TENET HEALTHCARE 6.125% 01/10/2028	220,000	USD	231,200	0.05
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	150,000	USD	148,622	0.03	TENNECO 5.125% 15/04/2029	400,000	USD	409,440	0.09
ORGANON FINANCE 5.125% 30/04/2031	400,000	USD	420,880	0.10	TRONOX 4.625% 15/03/2029	123,000	USD	122,638	0.03
PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	178,000	USD	178,860	0.04	TRUIST FINANCIAL 1.887% VRN 07/06/2029	285,000	USD	285,068	0.06
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	340,000	USD	339,412	0.08	TRUIST FINANCIAL 5.1% VRN PERP	215,000	USD	247,551	0.06
PETSMART FINANCE 7.75% 15/02/2029	1,250,000	USD	1,364,550	0.31	UNITED AIRLINES 4.625% 15/04/2029	68,000	USD	70,358	0.02
PIONEER NATURAL RESOURCES 0.55% 15/05/2023	185,000	USD	185,181	0.04	UNITED WHOLESAL E MORTGAGE 5.5% 15/04/2029	547,000	USD	532,893	0.12
PLASTIPAK HOLDINGS 6.25% 15/10/2025	800,000	USD	814,728	0.18	US (GOV'T) 0.375% 15/09/2024	150,000	USD	149,338	0.03
POST HOLDINGS 4.5% 15/09/2031	535,000	USD	533,010	0.12	US (GOV'T) 0.375% 30/11/2025	275,000	USD	269,661	0.06
PPL ELECTRIC UTILITIES FRN 24/06/2024	190,000	USD	190,203	0.04	US (GOV'T) 0.75% 31/08/2026	2,041,000	USD	2,017,799	0.45
PRINCIPAL LIFE GLOBAL FUNDING 1.25% 16/08/2026	560,000	USD	556,158	0.13	US (GOV'T) 0.875% 30/06/2026	3,437,000	USD	3,422,633	0.76
RADIOLOGY PARTNERS 9.25% 01/02/2028	665,000	USD	714,715	0.16	US (GOV'T) 1.125% 31/08/2028	500,000	USD	493,555	0.11
RANGE RESOURCES 9.25% 01/02/2026	632,000	USD	688,381	0.16					

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as at 30 September 2021

US Income Focused
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(expressed in USD)

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US (GOVT) 1.25% 30/04/2028	975,000	USD	973,553	0.22	GNMA 30YR 3% 15/10/2046 TBA	1,660,000	USD	1,732,235	0.40
US (GOVT) 1.25% 30/06/2028	350,000	USD	348,879	0.08				5,351,243	1.21
US (GOVT) 1.25% 15/08/2031	400,000	USD	389,656	0.09	TOTAL ASSET BACKED SECURITIES			5,351,243	1.21
US (GOVT) 1.25% 15/05/2050	205,000	USD	167,363	0.04	TOTAL TRANSFERABLE SECURITIES				
US (GOVT) 1.375% 15/11/2040	308,000	USD	276,093	0.06	TRADED ON ANOTHER REGULATED MARKET			132,658,267	29.95
US (GOVT) 1.375% 15/08/2050	504,000	USD	424,502	0.10	COLLECTIVE INVESTMENT SCHEMES				
US (GOVT) 1.75% 15/08/2041	1,075,000	USD	1,025,197	0.23	IRELAND				
US (GOVT) 1.875% 15/02/2041	1,450,000	USD	1,415,789	0.32	HSBC GLOBAL LIQUIDITY FUND	6,801,530	USD	6,801,530	1.54
US (GOVT) 1.875% 15/02/2051	1,650,000	USD	1,570,464	0.34				6,801,530	1.54
US (GOVT) 2.25% 15/05/2041	3,415,000	USD	3,543,595	0.79	LUXEMBOURG				
US (GOVT) 2.375% 15/05/2051	925,000	USD	985,125	0.22	HGIF ASIA HY BOND "ZC"	101,469	USD	1,028,083	0.23
US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	953,000	USD	1,006,501	0.23	HSBC GIF GLOBAL ASSET BACKED BOND "Z"	6,534	USD	1,028,580	0.23
VERIZON COMMUNICATIONS 3.55% 22/03/2051	105,000	USD	110,619	0.02	HSBC GIF US HIGH YIELD BOND "ZC"	362,386	USD	4,515,323	1.02
VICTORIAS SECRET 4.625% 15/07/2029	1,090,000	USD	1,104,759	0.25	STRUC INVEST SICAV GLOBAL ENHANCED EQUITY E USD	6,564,468	USD	71,687,929	16.18
VICTORS MERGER 6.375% 15/05/2029	768,000	USD	737,910	0.17				78,259,915	17.66
VIKING CRUISES 7% 15/02/2029	458,000	USD	466,913	0.11	UNITED STATES				
VIKING OCEAN CRUISES 5.625% 15/02/2029	434,000	USD	434,425	0.10	ACADIA REALITY TRUST	2,887	USD	59,934	0.01
WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	560,000	USD	585,122	0.13	AGREE REALTY CORP	2,261	USD	152,618	0.03
WESTERN MIDSTREAM OPERATING FRN 13/01/2023	500,000	USD	499,935	0.11	AMERICAN CAMPUS COMMUNITIES	4,580	USD	226,206	0.05
WHEEL PROS 6.5% 15/05/2029	215,000	USD	209,236	0.05	CORPORATE OFFICE PROPERTIES	3,754	USD	103,610	0.02
WR GRACE HOLDINGS 5.625% 15/08/2029	156,000	USD	161,120	0.04	EPR PROPERTIES	2,475	USD	123,602	0.03
WYNDHAM DESTINATIONS 4.625% 01/03/2030	672,000	USD	698,074	0.16	EXTRA SPACE STORAGE	4,388	USD	750,611	0.17
XHR 4.875% 01/06/2029	803,000	USD	827,058	0.19	HIGHWOODS PROPERTIES	3,437	USD	153,771	0.03
			104,438,212	23.58	KILROY REALTY	3,883	USD	258,297	0.06
TOTAL BONDS			123,131,928	27.80	MIDAMERICA APARTMENT	3,861	USD	731,698	0.17
ASSET BACKED SECURITIES					OMEGA HEALTHCARE				
UNITED STATES					INVESTORS	7,982	USD	241,535	0.05
FNMA 1.5% TBA 15/10/2050	840,000	USD	814,341	0.18	RETAIL OPPORTUNITY				
FNMA 2% TBA 15/10/2031	1,330,000	USD	1,368,082	0.31	INVESTMENTS	3,951	USD	69,696	0.02
GNMA 2% TBA 15/10/2046	1,420,000	USD	1,436,585	0.32	UDR	21,833	USD	1,165,664	0.27
					WASHINGTON REAL ESTATE	2,814	USD	71,054	0.02
								4,108,296	0.93
					TOTAL COLLECTIVE INVESTMENT SCHEMES			89,169,741	20.13
					MONEY MARKET INSTRUMENTS				
					TREASURY BILLS				
					UNITED STATES				
					US (GOVT) 0% 04/11/2021	15,000,000	USD	14,999,398	3.38
					US (GOVT) 0% 03/03/2022	6,500,000	USD	6,498,852	1.47
								21,498,250	4.85
					TOTAL TREASURY BILLS			21,498,250	4.85
					TOTAL MONEY MARKET INSTRUMENTS			21,498,250	4.85

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Portfolio of Investments and Other Net Assets

as at 30 September 2021

US Income Focused
Statement of investments as at 30 September 2021
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
BONDS				
CANADA				
AKUMIN ESCROW 7.5% 01/08/2028	584,000	USD	568,080	0.13
			568,080	0.13
GERMANY				
DEUTSCHE BANK 2.222% VRN 18/09/2024	150,000	USD	153,770	0.03
			153,770	0.03
LUXEMBOURG				
ALTICE FRANCE HOLDING 6% 15/02/2028	670,000	USD	644,788	0.16
EAGLE INTERMEDIATE GLOBAL HOLDING 7.5% 01/05/2025	306,000	USD	282,407	0.06
			927,195	0.22
SWEDEN				
SKANDINAVISKA ENSKILDA BANKEN 0.65% 09/09/2024	510,000	USD	508,725	0.11
			508,725	0.11
UNITED STATES				
PITNEY BOWES 6.875% 15/03/2027	666,000	USD	703,882	0.16
			703,882	0.16
TOTAL BONDS			2,861,652	0.65
ASSET BACKED SECURITIES				
UNITED STATES				
FNMA 2% 15/10/2050 TBA	3,080,000	USD	3,081,323	0.69
FNMA 2.5% 10/10/2049 TBA	2,100,000	USD	2,160,949	0.49
GNMA 30YR 2.5% 20/08/2043 TBA	1,280,000	USD	1,318,600	0.30
			6,560,872	1.48
TOTAL ASSET BACKED SECURITIES			6,560,872	1.48
TOTAL OTHER TRANSFERABLE SECURITIES			9,422,524	2.13
TOTAL INVESTMENTS			439,657,902	99.26
OTHER NET ASSETS			3,265,622	0.74
TOTAL NET ASSETS			442,923,524	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Derivatives

as at 30 September 2021

Forward Foreign Exchange Contracts

As at 30 September 2021, the Company has entered into various Forward Foreign Exchange Contracts, for the purpose of hedging the portfolio and the respective share classes, which obliges the Company to deliver currencies at specified dates. Open contracts are as follows:

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Asia ex Japan Equity						
USD	201,543	29/10/2021	EUR	173,605	HSBC Bank PLC	249
USD	12,693	29/10/2021	EUR	10,934	HSBC Bank PLC	16
USD	31,365	29/10/2021	EUR	27,017	HSBC Bank PLC	39
						USD 304
EUR	17,025,802	29/10/2021	USD	19,971,521	HSBC Bank PLC	(230,206)
EUR	276,291	29/10/2021	USD	324,481	HSBC Bank PLC	(4,123)
EUR	150	29/10/2021	USD	174	HSBC Bank PLC	-
EUR	1,072,282	29/10/2021	USD	1,257,802	HSBC Bank PLC	(14,498)
EUR	17,401	29/10/2021	USD	20,436	HSBC Bank PLC	(260)
EUR	2,682,401	29/10/2021	USD	3,146,497	HSBC Bank PLC	(36,269)
EUR	43,639	29/10/2021	USD	51,251	HSBC Bank PLC	(651)
						USD (286,007)
Asia Pacific ex Japan Equity High Dividend						
CNH	9,213,464	29/10/2021	USD	1,421,860	HSBC Bank PLC	3,252
CNH	90,861	29/10/2021	USD	14,018	HSBC Bank PLC	36
CNH	22,550	29/10/2021	USD	3,482	HSBC Bank PLC	6
CNH	226,746	29/10/2021	USD	34,985	HSBC Bank PLC	88
						USD 3,382
Euroland Equity Smaller Companies						
USD	39,890	29/10/2021	EUR	34,013	HSBC Bank PLC	390
USD	306	29/10/2021	EUR	261	HSBC Bank PLC	3
						EUR 393
EUR	2,186	29/10/2021	USD	2,562	HSBC Bank PLC	(23)
EUR	368	29/10/2021	USD	430	HSBC Bank PLC	(3)
EUR	237	29/10/2021	USD	277	HSBC Bank PLC	(2)
EUR	573	29/10/2021	USD	668	HSBC Bank PLC	(4)
						EUR (32)
Euroland Value						
USD	99,196	29/10/2021	EUR	84,581	HSBC Bank PLC	970
USD	1,172	29/10/2021	EUR	998	HSBC Bank PLC	13
USD	803	29/10/2021	EUR	687	HSBC Bank PLC	5
USD	13,899,734	29/10/2021	EUR	11,851,842	HSBC Bank PLC	135,912
USD	6,520	29/10/2021	EUR	5,546	HSBC Bank PLC	77
USD	164,280	29/10/2021	EUR	139,909	HSBC Bank PLC	1,774
USD	112,495	29/10/2021	EUR	96,287	HSBC Bank PLC	734
USD	604,473	29/10/2021	EUR	517,572	HSBC Bank PLC	3,752
						EUR 143,237

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Euroland Value (continued)					
EUR	1,226	29/10/2021	USD	HSBC Bank PLC	(9)
EUR	3,160	29/10/2021	USD	HSBC Bank PLC	(34)
EUR	20,864	29/10/2021	USD	HSBC Bank PLC	(201)
EUR	171,765	29/10/2021	USD	HSBC Bank PLC	(1,183)
EUR	49,684	29/10/2021	USD	HSBC Bank PLC	(119)
				EUR	(1,546)
Global Equity Climate Change					
GBP	14,873	29/10/2021	USD	HSBC Bank PLC	86
SGD	992	29/10/2021	USD	HSBC Bank PLC	2
USD	368	29/10/2021	EUR	HSBC Bank PLC	3
USD	358	29/10/2021	EUR	HSBC Bank PLC	3
USD	720	29/10/2021	EUR	HSBC Bank PLC	5
USD	612	29/10/2021	EUR	HSBC Bank PLC	5
USD	593	29/10/2021	EUR	HSBC Bank PLC	4
USD	1,198	29/10/2021	EUR	HSBC Bank PLC	8
USD	1,682	29/10/2021	GBP	HSBC Bank PLC	27
USD	1,614	29/10/2021	GBP	HSBC Bank PLC	22
USD	3,335	29/10/2021	GBP	HSBC Bank PLC	5
USD	1,664	29/10/2021	SGD	HSBC Bank PLC	4
USD	1,615	29/10/2021	SGD	HSBC Bank PLC	1
USD	3,261	29/10/2021	SGD	HSBC Bank PLC	-
USD	90	29/10/2021	AUD	HSBC Bank PLC	-
USD	87	29/10/2021	AUD	HSBC Bank PLC	1
USD	177	29/10/2021	AUD	HSBC Bank PLC	1
				USD	177
AUD	10,317	29/10/2021	USD	HSBC Bank PLC	(53)
AUD	96	29/10/2021	USD	HSBC Bank PLC	-
EUR	26,238	29/10/2021	USD	HSBC Bank PLC	(355)
EUR	245	29/10/2021	USD	HSBC Bank PLC	(4)
EUR	43,688	29/10/2021	USD	HSBC Bank PLC	(591)
EUR	408	29/10/2021	USD	HSBC Bank PLC	(6)
GBP	103,248	29/10/2021	USD	HSBC Bank PLC	(1,789)
GBP	947	29/10/2021	USD	HSBC Bank PLC	(22)
HKD	8,338	29/10/2021	USD	HSBC Bank PLC	-
HKD	79	29/10/2021	USD	HSBC Bank PLC	-
SGD	188,231	29/10/2021	USD	HSBC Bank PLC	(921)
SGD	1,750	29/10/2021	USD	HSBC Bank PLC	(6)
USD	13	29/10/2021	HKD	HSBC Bank PLC	-
USD	12	29/10/2021	HKD	HSBC Bank PLC	-
USD	25	29/10/2021	HKD	HSBC Bank PLC	-
				USD	(3,747)
Global Equity Sustainable Healthcare (launched as at 28 July 2021)					
CNH	6,480	29/10/2021	USD	HSBC Bank PLC	2
CNH	35	29/10/2021	USD	HSBC Bank PLC	-
SGD	1,000	29/10/2021	USD	HSBC Bank PLC	2

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Equity Sustainable Healthcare (launched as at 28 July 2021) (continued)					
USD	5,864	29/10/2021	EUR	5,019	HSBC Bank PLC 44
USD	11,172	29/10/2021	EUR	9,571	HSBC Bank PLC 74
USD	71	29/10/2021	GBP	52	HSBC Bank PLC 1
USD	1,007	29/10/2021	SGD	1,364	HSBC Bank PLC 2
USD	966	29/10/2021	SGD	1,311	HSBC Bank PLC 1
USD	2,667	29/10/2021	SGD	3,621	HSBC Bank PLC -
USD	118	29/10/2021	AUD	163	HSBC Bank PLC 1
USD	113	29/10/2021	AUD	155	HSBC Bank PLC 1
USD	314	29/10/2021	AUD	433	HSBC Bank PLC 1
					USD 129
AUD	16,682	29/10/2021	USD	12,137	HSBC Bank PLC (85)
AUD	84	29/10/2021	USD	61	HSBC Bank PLC (1)
EUR	354,733	29/10/2021	USD	416,107	HSBC Bank PLC (4,796)
EUR	15,000	29/10/2021	USD	17,562	HSBC Bank PLC (169)
EUR	60,000	29/10/2021	USD	70,088	HSBC Bank PLC (518)
EUR	68,000	29/10/2021	USD	79,024	HSBC Bank PLC (178)
GBP	3,714	29/10/2021	USD	5,073	HSBC Bank PLC (64)
GBP	196,000	29/10/2021	USD	265,325	HSBC Bank PLC (1,060)
SGD	139,989	29/10/2021	USD	103,795	HSBC Bank PLC (685)
SGD	705	29/10/2021	USD	522	HSBC Bank PLC (3)
USD	10	29/10/2021	CNH	62	HSBC Bank PLC -
USD	9	29/10/2021	CNH	58	HSBC Bank PLC -
USD	26	29/10/2021	CNH	166	HSBC Bank PLC -
					USD (7,559)
Global Equity Volatility Focused					
CAD	8,894,545	29/10/2021	USD	6,947,951	HSBC Bank PLC 72,796
CAD	119,645	29/10/2021	USD	94,388	HSBC Bank PLC 51
CAD	1,000	29/10/2021	USD	787	HSBC Bank PLC 2
CNH	46,451,606	29/10/2021	USD	7,168,606	HSBC Bank PLC 16,393
CNH	437,292	29/10/2021	USD	67,465	HSBC Bank PLC 174
CNH	1,514,272	29/10/2021	USD	233,637	HSBC Bank PLC 586
USD	98,795	29/10/2021	EUR	84,296	HSBC Bank PLC 1,054
USD	2,832	29/10/2021	EUR	2,421	HSBC Bank PLC 25
USD	7,566	29/10/2021	EUR	6,481	HSBC Bank PLC 50
USD	2	29/10/2021	EUR	2	HSBC Bank PLC -
USD	6	29/10/2021	EUR	6	HSBC Bank PLC -
USD	12,353	29/10/2021	EUR	10,561	HSBC Bank PLC 107
USD	44,168	29/10/2021	EUR	37,839	HSBC Bank PLC 294
USD	45,638	29/10/2021	SGD	61,794	HSBC Bank PLC 123
USD	21,928	29/10/2021	SGD	29,699	HSBC Bank PLC 54
USD	78,114	29/10/2021	SGD	106,045	HSBC Bank PLC 6

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Equity Volatility Focused (continued)						
USD	8,975	29/10/2021	SGD	12,156	HSBC Bank PLC	22
USD	32,321	29/10/2021	SGD	43,878	HSBC Bank PLC	2
USD	1,203	29/10/2021	AUD	1,656	HSBC Bank PLC	7
USD	4,330	29/10/2021	AUD	5,973	HSBC Bank PLC	15
USD	8,780	29/10/2021	AUD	12,014	HSBC Bank PLC	101
USD	318,565	29/10/2021	AUD	439,564	HSBC Bank PLC	1,012
USD	46,651	29/10/2021	AUD	64,225	HSBC Bank PLC	253
USD	160,063	29/10/2021	AUD	220,820	HSBC Bank PLC	536
USD	36,546	29/10/2021	CAD	46,246	HSBC Bank PLC	42
USD	28,751	29/10/2021	CAD	36,336	HSBC Bank PLC	70
						USD 93,775
AUD	318,427	29/10/2021	USD	231,667	HSBC Bank PLC	(1,627)
AUD	2,861	29/10/2021	USD	2,083	HSBC Bank PLC	(17)
AUD	12,339,872	29/10/2021	USD	8,977,701	HSBC Bank PLC	(63,046)
AUD	110,855	29/10/2021	USD	80,728	HSBC Bank PLC	(643)
CAD	2,310	29/10/2021	USD	1,827	HSBC Bank PLC	(4)
EUR	433,311	29/10/2021	USD	508,280	HSBC Bank PLC	(5,859)
EUR	30,000	29/10/2021	USD	35,269	HSBC Bank PLC	(484)
EUR	3,890	29/10/2021	USD	4,569	HSBC Bank PLC	(58)
EUR	295	29/10/2021	USD	346	HSBC Bank PLC	(4)
EUR	3	29/10/2021	USD	3	HSBC Bank PLC	-
EUR	2,018,827	29/10/2021	USD	2,368,114	HSBC Bank PLC	(27,296)
EUR	18,125	29/10/2021	USD	21,286	HSBC Bank PLC	(270)
SGD	5,728,952	29/10/2021	USD	4,247,727	HSBC Bank PLC	(28,022)
SGD	51,453	29/10/2021	USD	38,084	HSBC Bank PLC	(186)
SGD	2,344,901	29/10/2021	USD	1,738,625	HSBC Bank PLC	(11,470)
SGD	21,060	29/10/2021	USD	15,588	HSBC Bank PLC	(76)
USD	59,724	29/10/2021	CNH	386,675	HSBC Bank PLC	(86)
USD	105,478	29/10/2021	CNH	683,665	HSBC Bank PLC	(270)
USD	40,326	29/10/2021	CAD	51,200	HSBC Bank PLC	(87)
USD	130,289	29/10/2021	CAD	165,327	HSBC Bank PLC	(209)
						USD (139,714)
Global Real Estate Equity						
USD	19	29/10/2021	GBP	14	HSBC Bank PLC	-
USD	1,540	29/10/2021	SGD	2,086	HSBC Bank PLC	4
USD	2,533	29/10/2021	SGD	3,439	HSBC Bank PLC	-
						USD 4
GBP	1,000	29/10/2021	USD	1,368	HSBC Bank PLC	(20)
SGD	235,334	29/10/2021	USD	174,488	HSBC Bank PLC	(1,151)
SGD	10,000	29/10/2021	USD	7,385	HSBC Bank PLC	(20)
SGD	100	29/10/2021	USD	74	HSBC Bank PLC	-
						USD (1,191)
Economic Scale Japan Equity						
EUR	1,753,068	29/10/2021	JPY	225,987,512	HSBC Bank PLC	783,008
EUR	58,067	29/10/2021	JPY	7,485,393	HSBC Bank PLC	25,936
JPY	125,113	29/10/2021	USD	1,118	HSBC Bank PLC	403

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Economic Scale Japan Equity (continued)						
JPY	134,550	29/10/2021	EUR	1,036	HSBC Bank PLC	556
JPY	2,147	29/10/2021	EUR	17	HSBC Bank PLC	13
JPY	2,787,959	29/10/2021	EUR	21,457	HSBC Bank PLC	12,364
JPY	92,322	29/10/2021	EUR	711	HSBC Bank PLC	409
JPY	449,404	29/10/2021	SGD	5,465	HSBC Bank PLC	400
SGD	453,414	29/10/2021	JPY	36,949,668	HSBC Bank PLC	305,947
SGD	3,780	29/10/2021	JPY	308,849	HSBC Bank PLC	1,706
SGD	2,479	29/10/2021	JPY	202,591	HSBC Bank PLC	1,080
SGD	11,144	29/10/2021	JPY	912,658	HSBC Bank PLC	2,973
SGD	2,845	29/10/2021	JPY	233,343	HSBC Bank PLC	449
USD	92,496	29/10/2021	JPY	10,166,006	HSBC Bank PLC	151,864
USD	2,191	29/10/2021	JPY	242,983	HSBC Bank PLC	1,417
USD	570	29/10/2021	JPY	63,455	HSBC Bank PLC	134
						JPY 1,288,659
EUR	41,310	29/10/2021	JPY	5,359,190	HSBC Bank PLC	(15,464)
EUR	11,091	29/10/2021	JPY	1,441,184	HSBC Bank PLC	(6,525)
EUR	17	29/10/2021	JPY	2,149	HSBC Bank PLC	(11)
EUR	1,370	29/10/2021	JPY	177,677	HSBC Bank PLC	(513)
EUR	370	29/10/2021	JPY	48,106	HSBC Bank PLC	(218)
JPY	440,817	29/10/2021	SGD	5,379	HSBC Bank PLC	(1,195)
						JPY (23,926)
Economic Scale US Equity						
USD	107	29/10/2021	EUR	91	HSBC Bank PLC	2
USD	10,647	29/10/2021	EUR	9,084	HSBC Bank PLC	114
USD	15,445	29/10/2021	EUR	13,193	HSBC Bank PLC	149
USD	652	29/10/2021	EUR	558	HSBC Bank PLC	5
USD	481,863	29/10/2021	EUR	412,816	HSBC Bank PLC	3,205
USD	15,353	29/10/2021	EUR	13,211	HSBC Bank PLC	35
USD	18	29/10/2021	EUR	15	HSBC Bank PLC	-
USD	9,377	29/10/2021	EUR	8,033	HSBC Bank PLC	62
USD	19	29/10/2021	EUR	16	HSBC Bank PLC	-
USD	187	29/10/2021	EUR	160	HSBC Bank PLC	1
USD	62	29/10/2021	EUR	53	HSBC Bank PLC	-
USD	654	29/10/2021	EUR	560	HSBC Bank PLC	4
						USD 3,577
EUR	40,542,327	29/10/2021	USD	47,556,758	HSBC Bank PLC	(548,172)
EUR	607,787	29/10/2021	USD	713,795	HSBC Bank PLC	(9,070)
EUR	340,955	29/10/2021	USD	398,348	HSBC Bank PLC	(3,014)
EUR	788,713	29/10/2021	USD	925,173	HSBC Bank PLC	(10,664)
EUR	11,845	29/10/2021	USD	13,911	HSBC Bank PLC	(177)
EUR	6,634	29/10/2021	USD	7,751	HSBC Bank PLC	(59)
EUR	15,729	29/10/2021	USD	18,451	HSBC Bank PLC	(213)
EUR	236	29/10/2021	USD	277	HSBC Bank PLC	(4)
EUR	132	29/10/2021	USD	154	HSBC Bank PLC	(1)
EUR	5,188	29/10/2021	USD	6,085	HSBC Bank PLC	(70)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Economic Scale US Equity (continued)						
EUR	78	29/10/2021	USD	92	HSBC Bank PLC	(1)
EUR	44	29/10/2021	USD	51	HSBC Bank PLC	-
EUR	55,049	29/10/2021	USD	64,573	HSBC Bank PLC	(744)
EUR	827	29/10/2021	USD	971	HSBC Bank PLC	(12)
EUR	465	29/10/2021	USD	543	HSBC Bank PLC	(4)
						USD (572,205)
Asia Bond						
SGD	10,057	29/10/2021	USD	7,391	HSBC Bank PLC	16
USD	1,249	29/10/2021	EUR	1,069	HSBC Bank PLC	10
USD	61,585	29/10/2021	EUR	52,385	HSBC Bank PLC	846
USD	34,161	29/10/2021	EUR	29,178	HSBC Bank PLC	329
USD	551,911	29/10/2021	EUR	472,392	HSBC Bank PLC	4,175
USD	216,713	29/10/2021	EUR	185,522	HSBC Bank PLC	1,601
USD	178,748	29/10/2021	EUR	153,813	HSBC Bank PLC	403
USD	183,351	29/10/2021	EUR	155,960	HSBC Bank PLC	2,517
USD	92,968	29/10/2021	EUR	79,573	HSBC Bank PLC	703
USD	221,449	29/10/2021	EUR	189,543	HSBC Bank PLC	1,675
USD	15,088	29/10/2021	EUR	12,834	HSBC Bank PLC	207
USD	45,018	29/10/2021	EUR	38,411	HSBC Bank PLC	480
USD	527,621	29/10/2021	EUR	451,602	HSBC Bank PLC	3,991
USD	936	29/10/2021	GBP	684	HSBC Bank PLC	14
USD	3,267	29/10/2021	GBP	2,384	HSBC Bank PLC	53
USD	1,227,063	29/10/2021	GBP	897,671	HSBC Bank PLC	16,742
USD	5,281	29/10/2021	GBP	3,901	HSBC Bank PLC	21
USD	5,325	29/10/2021	CHF	4,921	HSBC Bank PLC	47
USD	4,512	29/10/2021	CHF	4,185	HSBC Bank PLC	24
USD	13,303	29/10/2021	SGD	18,047	HSBC Bank PLC	11
USD	3,710	29/10/2021	SGD	4,997	HSBC Bank PLC	30
USD	229	29/10/2021	SGD	311	HSBC Bank PLC	-
USD	1,616	29/10/2021	AUD	2,223	HSBC Bank PLC	10
						USD 33,905
AUD	439,521	29/10/2021	USD	319,767	HSBC Bank PLC	(2,246)
AUD	25,380	29/10/2021	USD	18,368	HSBC Bank PLC	(33)
CHF	800,153	29/10/2021	USD	866,879	HSBC Bank PLC	(8,612)
EUR	10	29/10/2021	USD	12	HSBC Bank PLC	-
EUR	1,000	29/10/2021	USD	1,162	HSBC Bank PLC	(3)
EUR	199,745	29/10/2021	USD	234,304	HSBC Bank PLC	(2,701)
EUR	88,302,230	29/10/2021	USD	103,579,841	HSBC Bank PLC	(1,193,933)
EUR	1,240	29/10/2021	USD	1,454	HSBC Bank PLC	(15)
EUR	15,274,867	29/10/2021	USD	17,917,649	HSBC Bank PLC	(206,531)
EUR	38,060	29/10/2021	USD	44,560	HSBC Bank PLC	(429)
EUR	25,203	29/10/2021	USD	29,440	HSBC Bank PLC	(217)
EUR	35,606,264	29/10/2021	USD	41,766,682	HSBC Bank PLC	(481,432)
EUR	86,198,727	29/10/2021	USD	101,112,400	HSBC Bank PLC	(1,165,492)
EUR	10,218	29/10/2021	USD	11,963	HSBC Bank PLC	(115)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Asia Bond (continued)						
EUR	34,013	29/10/2021	USD	39,731	HSBC Bank PLC	(294)
EUR	29,803	29/10/2021	USD	34,634	HSBC Bank PLC	(78)
GBP	178,999,782	29/10/2021	USD	244,446,219	HSBC Bank PLC	(3,102,557)
GBP	87,557	29/10/2021	USD	120,345	HSBC Bank PLC	(2,293)
SGD	3,541,046	29/10/2021	USD	2,625,506	HSBC Bank PLC	(17,320)
SGD	63,355	29/10/2021	USD	46,974	HSBC Bank PLC	(310)
USD	51,129	29/10/2021	GBP	38,085	HSBC Bank PLC	(221)
CNH	29,000,000	30/11/2021	USD	4,476,605	Westpac Banking Sydney	(2,569)
						USD (6,187,401)
Asia High Yield Bond						
GBP	60,640	29/10/2021	USD	81,409	HSBC Bank PLC	352
JPY	2,891,662	29/10/2021	USD	25,846	HSBC Bank PLC	75
SGD	8,818	29/10/2021	USD	6,481	HSBC Bank PLC	14
SGD	326,575	29/10/2021	USD	240,523	HSBC Bank PLC	19
SGD	30,746	29/10/2021	USD	22,644	HSBC Bank PLC	2
SGD	7,150	29/10/2021	USD	5,255	HSBC Bank PLC	12
USD	303	29/10/2021	EUR	259	HSBC Bank PLC	2
USD	757	29/10/2021	EUR	652	HSBC Bank PLC	1
USD	8,305	29/10/2021	EUR	7,086	HSBC Bank PLC	89
USD	265,109	29/10/2021	EUR	227,121	HSBC Bank PLC	1,763
USD	261,568	29/10/2021	EUR	225,309	HSBC Bank PLC	323
USD	104,608	29/10/2021	EUR	89,537	HSBC Bank PLC	791
USD	100,614	29/10/2021	EUR	86,667	HSBC Bank PLC	124
USD	91,930	29/10/2021	EUR	78,685	HSBC Bank PLC	695
USD	88,972	29/10/2021	EUR	76,639	HSBC Bank PLC	110
USD	7,678	29/10/2021	EUR	6,572	HSBC Bank PLC	58
USD	7,360	29/10/2021	EUR	6,340	HSBC Bank PLC	9
USD	528,734	29/10/2021	GBP	386,801	HSBC Bank PLC	7,214
USD	1,023	29/10/2021	JPY	113,877	HSBC Bank PLC	3
USD	219,494	29/10/2021	JPY	24,426,114	HSBC Bank PLC	536
USD	1,008	29/10/2021	CHF	935	HSBC Bank PLC	5
USD	4,915	29/10/2021	CHF	4,542	HSBC Bank PLC	43
USD	13,001	29/10/2021	CHF	12,029	HSBC Bank PLC	98
USD	5,912	29/10/2021	CHF	5,483	HSBC Bank PLC	31
USD	86	29/10/2021	CHF	80	HSBC Bank PLC	1
USD	12,224	29/10/2021	SGD	16,582	HSBC Bank PLC	10
USD	406,412	29/10/2021	SGD	551,313	HSBC Bank PLC	338
USD	245,478	29/10/2021	SGD	330,597	HSBC Bank PLC	1,974
USD	345,870	29/10/2021	SGD	469,185	HSBC Bank PLC	288
USD	13,035	29/10/2021	SGD	17,555	HSBC Bank PLC	105
USD	693	29/10/2021	SGD	938	HSBC Bank PLC	2
USD	21,943	29/10/2021	SGD	29,767	HSBC Bank PLC	18
USD	61,347	29/10/2021	AUD	83,942	HSBC Bank PLC	705
USD	124,819	29/10/2021	AUD	171,675	HSBC Bank PLC	796
USD	1,890	29/10/2021	AUD	2,600	HSBC Bank PLC	12

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Asia High Yield Bond (continued)						
USD	34,474	29/10/2021	AUD	47,415	HSBC Bank PLC	220
USD	131,312	29/10/2021	AUD	181,439	HSBC Bank PLC	236
USD	53,483	29/10/2021	EUR	45,777	HSBC Bank PLC	405
USD	51,083	29/10/2021	EUR	44,002	HSBC Bank PLC	63
USD	1,314	29/10/2021	SGD	1,782	HSBC Bank PLC	1
						USD 17,543
AUD	31,160,427	29/10/2021	USD	22,670,332	HSBC Bank PLC	(159,204)
AUD	199,353	29/10/2021	USD	145,175	HSBC Bank PLC	(1,157)
AUD	3,133	29/10/2021	USD	2,268	HSBC Bank PLC	(4)
AUD	429,513	29/10/2021	USD	312,486	HSBC Bank PLC	(2,194)
AUD	32,836	29/10/2021	USD	23,997	HSBC Bank PLC	(276)
AUD	2,786	29/10/2021	USD	2,029	HSBC Bank PLC	(16)
AUD	8,663,529	29/10/2021	USD	6,303,030	HSBC Bank PLC	(44,263)
AUD	3,967	29/10/2021	USD	2,899	HSBC Bank PLC	(33)
AUD	55,681	29/10/2021	USD	40,548	HSBC Bank PLC	(323)
CHF	20,000	29/10/2021	USD	21,642	HSBC Bank PLC	(190)
CHF	169,648	29/10/2021	USD	183,796	HSBC Bank PLC	(1,826)
CHF	1,095	29/10/2021	USD	1,186	HSBC Bank PLC	(12)
CHF	1,015,910	29/10/2021	USD	1,100,627	HSBC Bank PLC	(10,934)
CHF	6,592	29/10/2021	USD	7,141	HSBC Bank PLC	(70)
CHF	71,064	29/10/2021	USD	76,584	HSBC Bank PLC	(359)
CHF	14,457	29/10/2021	USD	15,662	HSBC Bank PLC	(156)
CHF	93	29/10/2021	USD	101	HSBC Bank PLC	(1)
EUR	5,000	29/10/2021	USD	5,865	HSBC Bank PLC	(68)
EUR	30,000	29/10/2021	USD	35,269	HSBC Bank PLC	(484)
EUR	7,101	29/10/2021	USD	8,322	HSBC Bank PLC	(89)
EUR	45,392	29/10/2021	USD	53,023	HSBC Bank PLC	(392)
EUR	40,600,381	29/10/2021	USD	47,624,856	HSBC Bank PLC	(548,957)
EUR	2,200,145	29/10/2021	USD	2,586,561	HSBC Bank PLC	(35,506)
EUR	262,263	29/10/2021	USD	308,006	HSBC Bank PLC	(3,914)
EUR	428,252	29/10/2021	USD	501,384	HSBC Bank PLC	(4,828)
EUR	1,316,145	29/10/2021	USD	1,537,422	HSBC Bank PLC	(11,360)
EUR	171,495	29/10/2021	USD	199,297	HSBC Bank PLC	(449)
EUR	16,287,820	29/10/2021	USD	19,105,857	HSBC Bank PLC	(220,227)
EUR	104,777	29/10/2021	USD	123,052	HSBC Bank PLC	(1,564)
EUR	6,564	29/10/2021	USD	7,628	HSBC Bank PLC	(17)
EUR	14,496,486	29/10/2021	USD	17,004,596	HSBC Bank PLC	(196,007)
EUR	93,762	29/10/2021	USD	110,116	HSBC Bank PLC	(1,399)
EUR	1,187,273	29/10/2021	USD	1,392,689	HSBC Bank PLC	(16,053)
EUR	7,615	29/10/2021	USD	8,943	HSBC Bank PLC	(114)
EUR	8,209,446	29/10/2021	USD	9,629,804	HSBC Bank PLC	(111,000)
EUR	52,126	29/10/2021	USD	61,218	HSBC Bank PLC	(778)
GBP	75,428,009	29/10/2021	USD	103,006,224	HSBC Bank PLC	(1,307,374)
GBP	57,211	29/10/2021	USD	78,635	HSBC Bank PLC	(1,498)
GBP	478,680	29/10/2021	USD	656,678	HSBC Bank PLC	(11,279)
GBP	30,501	29/10/2021	USD	41,717	HSBC Bank PLC	(594)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Asia High Yield Bond (continued)					
GBP	14,389	29/10/2021	USD	19,720	HSBC Bank PLC (320)
GBP	120,075	29/10/2021	USD	162,546	HSBC Bank PLC (650)
GBP	21,883,592	29/10/2021	USD	29,884,737	HSBC Bank PLC (379,303)
GBP	5,053,716	29/10/2021	USD	6,946,201	HSBC Bank PLC (132,325)
GBP	137,773	29/10/2021	USD	189,004	HSBC Bank PLC (3,246)
JPY	21,128,893	29/10/2021	USD	192,252	HSBC Bank PLC (2,851)
JPY	139,707	29/10/2021	USD	1,266	HSBC Bank PLC (13)
JPY	4,560,161,221	29/10/2021	USD	41,493,015	HSBC Bank PLC (615,257)
JPY	10,732,747	29/10/2021	USD	97,485	HSBC Bank PLC (1,275)
JPY	30,200,367	29/10/2021	USD	273,580	HSBC Bank PLC (2,861)
SGD	3,090,215	29/10/2021	USD	2,291,237	HSBC Bank PLC (15,115)
SGD	20,104	29/10/2021	USD	14,880	HSBC Bank PLC (73)
SGD	99,538,894	29/10/2021	USD	73,803,037	HSBC Bank PLC (486,872)
SGD	795,049	29/10/2021	USD	590,346	HSBC Bank PLC (4,747)
SGD	636,096	29/10/2021	USD	470,818	HSBC Bank PLC (2,296)
SGD	6,965	29/10/2021	USD	5,144	HSBC Bank PLC (14)
SGD	214,694	29/10/2021	USD	158,592	HSBC Bank PLC (457)
SGD	83,741,280	29/10/2021	USD	62,089,908	HSBC Bank PLC (409,602)
SGD	539,314	29/10/2021	USD	399,183	HSBC Bank PLC (1,947)
SGD	65,220	29/10/2021	USD	48,168	HSBC Bank PLC (130)
SGD	109,007	29/10/2021	USD	80,522	HSBC Bank PLC (232)
SGD	5,381,344	29/10/2021	USD	3,989,993	HSBC Bank PLC (26,322)
SGD	34,648	29/10/2021	USD	25,645	HSBC Bank PLC (125)
SGD	19,836	29/10/2021	USD	14,650	HSBC Bank PLC (39)
SGD	327,061	29/10/2021	USD	242,499	HSBC Bank PLC (1,600)
SGD	2,114	29/10/2021	USD	1,565	HSBC Bank PLC (8)
USD	552,266	29/10/2021	GBP	410,967	HSBC Bank PLC (1,837)
USD	318,810	29/10/2021	GBP	237,242	HSBC Bank PLC (1,061)
USD	1,007	29/10/2021	JPY	112,752	HSBC Bank PLC (3)
USD	217,492	29/10/2021	JPY	24,344,318	HSBC Bank PLC (732)
USD	199	29/10/2021	CHF	185	HSBC Bank PLC -
USD	971	29/10/2021	CHF	907	HSBC Bank PLC (2)
USD	6,353	29/10/2021	CHF	5,934	HSBC Bank PLC (12)
USD	83	29/10/2021	CHF	77	HSBC Bank PLC -
USD	11,834	29/10/2021	SGD	16,105	HSBC Bank PLC (28)
USD	130,880	29/10/2021	SGD	178,080	HSBC Bank PLC (286)
USD	392,779	29/10/2021	SGD	534,530	HSBC Bank PLC (933)
USD	324,608	29/10/2021	SGD	441,756	HSBC Bank PLC (771)
USD	1,375	29/10/2021	SGD	1,872	HSBC Bank PLC (3)
USD	20,874	29/10/2021	SGD	28,408	HSBC Bank PLC (50)
USD	120,205	29/10/2021	AUD	166,872	HSBC Bank PLC (348)
USD	1,763	29/10/2021	AUD	2,447	HSBC Bank PLC (5)
USD	32,218	29/10/2021	AUD	44,726	HSBC Bank PLC (93)
USD	1,262	29/10/2021	SGD	1,718	HSBC Bank PLC (3)
CNH	370,000,000	30/11/2021	USD	57,142,857	Australia and New Zealand Banking, Ballarat (60,325)
USD	17,251,272	30/11/2021	CNH	112,000,000	Westpac Banking Sydney (27,765)
					USD (4,876,906)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Asian Currencies Bond					
CNH	8,100,000	28/10/2021	USD	1,252,619 State Street Bank and Trust Co, Hong Kong	359
IDR	1,775,049,980	28/10/2021	USD	122,000 BNP Paribas	1,708
THB	23,383,000	28/10/2021	USD	689,380 Citibank, London	1,591
THB	2,800,000	28/10/2021	USD	82,562 Crédit Agricole	179
USD	1,483,861	28/10/2021	THB	48,500,000 Citibank, London	50,680
USD	86,127	28/10/2021	THB	2,800,000 Crédit Agricole	3,387
USD	123,537	28/10/2021	MYR	515,000 HSBC, Hong Kong	681
USD	1,600,000	28/10/2021	THB	52,543,360 Westpac Banking Sydney	47,337
				USD	105,922
KRW	646,692,136	28/10/2021	USD	552,600 BNP Paribas	(6,452)
KRW	211,391,180	28/10/2021	USD	182,000 HSBC, Hong Kong	(3,475)
MYR	3,335,000	28/10/2021	USD	800,278 HSBC, Hong Kong	(4,700)
PHP	17,706,078	28/10/2021	USD	354,000 BNP Paribas	(8,150)
PHP	5,118,156	28/10/2021	USD	102,000 Citibank, London	(2,028)
SGD	1,140,000	28/10/2021	USD	842,670 HSBC, Hong Kong	(2,993)
SGD	1,441,000	28/10/2021	USD	1,070,572 Citibank, London	(9,190)
SGD	159,000	28/10/2021	USD	118,221 Australia and New Zealand Banking, Ballarat	(1,108)
THB	52,543,360	28/10/2021	USD	1,581,141 Westpac Banking Sydney	(28,478)
USD	1,243,766	28/10/2021	CNH	8,100,000 Crédit Agricole	(9,212)
				USD	(75,786)
Brazil Bond					
USD	350,000	03/11/2021	BRL	1,761,750 Standard Chartered Bank, London	28,144
USD	1,000,000	03/11/2021	BRL	5,219,300 Morgan Stanley, London	46,481
USD	335,000	03/11/2021	BRL	1,769,056 Merrill Lynch International Bank, London	11,809
				USD	86,434
BRL	5,873,562	03/11/2021	USD	1,149,178 BNP Paribas	(76,131)
BRL	2,869,961	03/11/2021	USD	555,000 Citibank, New York	(30,684)
BRL	944,397	03/11/2021	USD	178,000 Morgan Stanley, London	(5,467)
BRL	1,430,698	03/11/2021	USD	270,000 Standard Chartered Bank, London	(8,624)
				USD	(120,906)
Euro Bond					
EUR	52	29/10/2021	JPY	6,701 HSBC Bank PLC	-
JPY	1,036,369	29/10/2021	EUR	8,040 HSBC Bank PLC	(28)
				EUR	(28)
Euro High Yield Bond					
CAD	1,035	29/10/2021	EUR	689 HSBC Bank PLC	16
CAD	14,000	29/10/2021	EUR	9,418 HSBC Bank PLC	113
CHF	36,565	29/10/2021	EUR	33,775 HSBC Bank PLC	51
USD	1,496,484	29/10/2021	EUR	1,276,002 HSBC Bank PLC	14,633
USD	515,038	29/10/2021	EUR	439,156 HSBC Bank PLC	5,036
				EUR	19,849
EUR	2,420,717	02/12/2021	USD	2,830,000 Morgan Stanley, London	(18,439)
				EUR	(18,439)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
GEM Debt Total Return					
TWD	212,088,400	06/10/2021	USD	7,580,000 Standard Chartered Bank, London	33,720
USD	15,520,610	06/10/2021	TWD	422,029,443 BNP Paribas	370,257
USD	7,334,243	08/10/2021	ZAR	104,674,313 Goldman Sachs International, London	380,582
USD	6,471,195	08/10/2021	ZAR	93,000,000 J.P. Morgan Chase Bank, New York	293,075
USD	9,800,000	08/10/2021	ZAR	142,416,050 Goldman Sachs International, London	339,103
USD	7,410,000	08/10/2021	ZAR	106,614,672 Goldman Sachs International, London	327,438
USD	4,000,000	08/10/2021	ZAR	57,388,672 Goldman Sachs International, London	187,590
USD	3,800,000	08/10/2021	ZAR	54,448,916 Goldman Sachs International, London	182,882
ZAR	70,088,992	08/10/2021	USD	4,625,115 Citibank, New York	30,995
TRY	9,245,000	14/10/2021	USD	1,000,000 BNP Paribas	35,178
TRY	9,275,355	14/10/2021	USD	1,010,000 Standard Chartered Bank, London	28,577
TRY	8,722,646	14/10/2021	USD	960,000 Standard Chartered Bank, London	16,689
USD	1,036,000	14/10/2021	TRY	9,233,350 BNP Paribas	2,126
USD	1,030,000	14/10/2021	TRY	8,941,223 Goldman Sachs International, London	28,836
USD	1,050,000	14/10/2021	TRY	9,078,017 Standard Chartered Bank, London	33,519
USD	960,000	14/10/2021	TRY	8,250,897 Morgan Stanley, London	36,133
USD	3,750,000	22/10/2021	CLP	2,718,281,250 BNP Paribas	409,504
USD	1,807,261	22/10/2021	CLP	1,409,844,330 J.P. Morgan Chase Bank, New York	74,703
USD	1,872,300	22/10/2021	CLP	1,466,666,134 J.P. Morgan Chase Bank, New York	69,914
USD	1,872,300	22/10/2021	CLP	1,480,053,079 J.P. Morgan Chase Bank, New York	53,463
USD	1,806,605	22/10/2021	CLP	1,428,121,395 J.P. Morgan Chase Bank, New York	51,587
USD	3,648,795	22/10/2021	CLP	2,879,811,454 J.P. Morgan Chase Bank, New York	109,795
USD	2,330,000	22/10/2021	CLP	1,844,902,994 Goldman Sachs International, London	62,799
USD	1,900,000	22/10/2021	CLP	1,496,751,657 Goldman Sachs International, London	60,642
USD	1,900,000	22/10/2021	CLP	1,495,205,000 Morgan Stanley, London	62,542
USD	1,900,000	22/10/2021	CLP	1,495,697,176 Goldman Sachs International, London	61,938
USD	1,900,000	22/10/2021	CLP	1,501,000,000 Standard Chartered Bank, London	55,421
UAH	200,900,800	25/10/2021	USD	7,069,616 BNP Paribas	444,609
USD	1,127	29/10/2021	EUR	965 HSBC Bank PLC	8
USD	12,177	29/10/2021	EUR	10,390 HSBC Bank PLC	130
USD	12,934	29/10/2021	EUR	11,072 HSBC Bank PLC	96
USD	651,196	29/10/2021	EUR	557,886 HSBC Bank PLC	4,331
USD	40,795	29/10/2021	EUR	35,104 HSBC Bank PLC	92
USD	615,332	29/10/2021	EUR	527,161 HSBC Bank PLC	4,093
USD	68	29/10/2021	EUR	58 HSBC Bank PLC	1
USD	30,427	29/10/2021	EUR	26,067 HSBC Bank PLC	202
USD	1,653	29/10/2021	EUR	1,416 HSBC Bank PLC	11
USD	187,679	29/10/2021	EUR	160,787 HSBC Bank PLC	1,248
USD	1,137	29/10/2021	EUR	974 HSBC Bank PLC	8
USD	21,718	29/10/2021	EUR	18,606 HSBC Bank PLC	144
USD	351,279	29/10/2021	EUR	300,944 HSBC Bank PLC	2,337
USD	1,118	29/10/2021	EUR	957 HSBC Bank PLC	7
USD	202	29/10/2021	EUR	173 HSBC Bank PLC	1
USD	1,777	29/10/2021	CHF	1,650 HSBC Bank PLC	7

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
GEM Debt Total Return (continued)						
USD	2,709,000	02/11/2021	PHP	138,456,990	Citibank, New York	6,584
USD	1,298,000	02/11/2021	PHP	65,205,030	UBS	25,322
USD	12,987,324	03/11/2021	BRL	66,430,160	Standard Chartered Bank, London	851,129
USD	4,063,000	03/11/2021	BRL	20,896,009	Goldman Sachs International, London	245,487
USD	4,810,000	03/11/2021	BRL	25,546,872	Goldman Sachs International, London	142,816
MYR	21,785,890	15/11/2021	USD	5,140,000	Barclays Bank, London	52,305
MYR	32,782,818	15/11/2021	USD	7,714,000	Goldman Sachs International, London	99,240
USD	18,784,468	15/11/2021	EUR	15,774,252	Standard Chartered Bank, London	488,464
USD	3,325,000	15/11/2021	PEN	13,539,400	Citibank, New York	53,544
USD	3,030,000	15/11/2021	PEN	12,321,495	Merrill Lynch International Bank, London	52,820
CNY	13,102,000	19/11/2021	USD	2,000,000	Standard Chartered Bank, London	25,001
CNY	31,846,097	19/11/2021	USD	4,885,000	BNP Paribas	37,025
CNY	31,845,315	19/11/2021	USD	4,885,000	BNP Paribas	36,904
CNY	123,414,500	19/11/2021	USD	19,000,000	Standard Chartered Bank, London	74,526
USD	7,900,000	22/11/2021	THB	257,824,400	Standard Chartered Bank, London	282,375
USD	4,875,000	22/11/2021	THB	160,797,000	Standard Chartered Bank, London	124,126
USD	5,766,000	22/11/2021	THB	188,398,284	Standard Chartered Bank, London	199,624
USD	3,905,000	30/11/2021	PEN	14,741,375	BNP Paribas	344,932
USD	2,099,523	30/11/2021	PEN	8,143,000	Standard Chartered Bank, London	132,974
USD	2,085,168	30/11/2021	PEN	8,143,000	Merrill Lynch International Bank, London	118,620
USD	2,119,910	30/11/2021	PEN	8,143,000	Standard Chartered Bank, London	153,362
USD	2,113,802	30/11/2021	PEN	8,143,000	Standard Chartered Bank, London	147,253
USD	15,710,000	03/12/2021	KRW	18,300,264,800	Citibank, New York	262,302
KZT	984,375,000	07/12/2021	USD	2,228,353	Merrill Lynch International Bank	51,632
COP	13,096,460,000	09/12/2021	USD	3,400,000	J.P. Morgan Chase Bank, New York	20,044
RUB	595,510,650	10/12/2021	USD	7,830,000	BNP Paribas	252,568
RUB	368,660,175	10/12/2021	USD	4,875,000	Merrill Lynch International Bank, London	128,640
RUB	338,535,000	10/12/2021	USD	4,500,000	Merrill Lynch International Bank, London	94,766
RUB	434,262,244	10/12/2021	USD	5,760,000	Goldman Sachs International, London	134,024
USD	4,900,000	10/12/2021	PLN	18,636,547	Citibank, New York	208,213
COP	7,864,562,663	13/12/2021	USD	2,029,528	Citibank, New York	23,676
COP	15,420,000,000	13/12/2021	USD	4,000,000	BNP Paribas	25,705
USD	8,950,000	14/12/2021	MXN	181,112,200	Standard Chartered Bank, London	226,028
USD	7,640,000	14/12/2021	MXN	154,643,899	Citibank, New York	190,977
USD	4,000,000	14/12/2021	MXN	80,784,540	UBS, London	108,699
USD	3,800,000	14/12/2021	MXN	76,404,217	Deutsche Bank, London	119,694
USD	7,700,000	14/12/2021	MXN	154,942,465	Merrill Lynch International Bank, London	236,595
CNY	102,628,594	15/12/2021	USD	15,645,318	Barclays Bank, London	178,733
USD	12,758,661	17/12/2021	HUF	3,851,086,846	BNP Paribas	365,459
EGP	78,301,363	22/12/2021	USD	4,806,212	Barclays Bank, London	65,376
UAH	200,900,800	28/12/2021	USD	7,360,209	BNP Paribas	25,382
USD	10,940,000	29/12/2021	IDR	157,776,680,000	Goldman Sachs International, London	22,260
USD	4,906,812	24/01/2022	TWD	135,295,531	Morgan Stanley, London	15,109

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
GEM Debt Total Return (continued)						
USD	11,348,000	24/01/2022	TWD	313,227,496	Citibank, New York	23,045
TRY	108,120	14/02/2022	USD	11,351	Standard Chartered Bank, London	4
USD	7,364,702	18/02/2022	CLP	5,985,146,020	BNP Paribas	86,070
					USD	10,415,767
TWD	210,880,800	06/10/2021	USD	7,673,974	BNP Paribas	(103,605)
TWD	135,295,531	06/10/2021	USD	4,873,758	Morgan Stanley, London	(16,810)
USD	4,875,000	06/10/2021	TWD	136,235,288	Standard Chartered Bank, London	(15,684)
ZAR	59,189,445	08/10/2021	USD	4,080,000	Citibank, New York	(147,962)
ZAR	52,016,713	08/10/2021	USD	3,600,000	Citibank, New York	(144,457)
ZAR	58,508,004	08/10/2021	USD	4,000,000	UBS, London	(113,231)
ZAR	114,372,240	08/10/2021	USD	7,720,000	Goldman Sachs International, London	(122,092)
ZAR	71,667,229	08/10/2021	USD	4,875,000	UBS, London	(114,046)
ZAR	4,000,000	08/10/2021	USD	281,405	Citibank, New York	(15,679)
ZAR	128,700,000	08/10/2021	USD	8,989,671	Standard Chartered Bank, London	(439,950)
TRY	8,368,605	14/10/2021	USD	960,000	Credit Suisse International, London	(22,953)
USD	12,087	14/10/2021	TRY	108,120	Standard Chartered Bank, London	(19)
CLP	2,702,318,011	22/10/2021	USD	3,734,048	BNP Paribas	(413,169)
CLP	2,607,807,245	22/10/2021	USD	3,570,000	Goldman Sachs International, London	(365,265)
CLP	2,043,800,972	22/10/2021	USD	2,596,787	Citibank, New York	(85,159)
CLP	2,043,021,944	22/10/2021	USD	2,596,787	Citibank, New York	(86,117)
CLP	1,074,652,258	22/10/2021	USD	1,368,199	Citibank, New York	(47,559)
CLP	1,525,529,738	22/10/2021	USD	1,942,731	Citibank, New York	(68,008)
CLP	1,234,058,280	22/10/2021	USD	1,560,000	BNP Paribas	(43,466)
CLP	5,985,146,020	22/10/2021	USD	7,441,157	BNP Paribas	(86,011)
USD	7,489,164	25/10/2021	UAH	200,900,800	BNP Paribas	(25,061)
CHF	271,572	29/10/2021	USD	294,218	HSBC Bank PLC	(2,923)
EUR	157,958	29/10/2021	USD	185,288	HSBC Bank PLC	(2,136)
EUR	91,538,553	29/10/2021	USD	107,376,095	HSBC Bank PLC	(1,237,692)
EUR	734	29/10/2021	USD	863	HSBC Bank PLC	(12)
EUR	3,580	29/10/2021	USD	4,191	HSBC Bank PLC	(40)
EUR	86,488,409	29/10/2021	USD	101,452,201	HSBC Bank PLC	(1,169,409)
EUR	4,208,627	29/10/2021	USD	4,936,782	HSBC Bank PLC	(56,905)
EUR	228,584	29/10/2021	USD	268,133	HSBC Bank PLC	(3,091)
EUR	26,486,520	29/10/2021	USD	31,069,085	HSBC Bank PLC	(358,124)
EUR	159,391	29/10/2021	USD	186,967	HSBC Bank PLC	(2,155)
EUR	3,042,694	29/10/2021	USD	3,569,126	HSBC Bank PLC	(41,140)
EUR	50,199,887	29/10/2021	USD	58,885,221	HSBC Bank PLC	(678,752)
EUR	155,414	29/10/2021	USD	182,303	HSBC Bank PLC	(2,101)
EUR	28,046	29/10/2021	USD	32,898	HSBC Bank PLC	(379)
PHP	175,423,334	02/11/2021	USD	3,488,929	Standard Chartered Bank, London	(65,000)
PHP	23,189,060	02/11/2021	USD	460,000	J.P. Morgan Chase Bank, New York	(7,394)
BRL	20,261,672	03/11/2021	USD	4,000,000	UBS, London	(298,374)
BRL	16,712,928	03/11/2021	USD	3,200,000	UBS, London	(146,698)
BRL	20,978,480	03/11/2021	USD	4,000,000	Citibank, New York	(167,420)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
GEM Debt Total Return (continued)						
BRL	25,159,200	03/11/2021	USD	4,800,000	Goldman Sachs International, London	(203,640)
BRL	52,338,960	03/11/2021	USD	9,850,000	Credit Suisse International, London	(288,142)
EUR	429,356	15/11/2021	USD	510,471	J.P. Morgan Chase Bank, New York	(12,475)
EUR	7,000,000	15/11/2021	USD	8,329,888	BNP Paribas	(210,832)
EUR	1,100,000	15/11/2021	USD	1,297,274	UBS, London	(21,422)
EUR	1,500,000	15/11/2021	USD	1,772,882	J.P. Morgan Chase Bank, New York	(33,085)
MYR	28,760,426	15/11/2021	USD	6,889,715	Barclays Bank, London	(35,145)
MYR	47,833,339	15/11/2021	USD	11,500,000	Goldman Sachs International, London	(99,718)
PEN	14,725,339	15/11/2021	USD	3,788,453	J.P. Morgan Chase Bank, New York	(230,445)
USD	8,000,000	15/11/2021	MYR	33,776,400	Morgan Stanley, London	(50,044)
USD	6,835,218	15/11/2021	MYR	28,793,355	Barclays Bank, London	(27,200)
USD	4,875,000	15/11/2021	MYR	20,694,375	Barclays Bank, London	(57,161)
PHP	5,059,581	19/11/2021	USD	103,133	Merrill Lynch International Bank, London	(4,553)
USD	17,700,000	19/11/2021	CNY	116,117,310	Standard Chartered Bank, London	(246,697)
USD	4,800,000	19/11/2021	CNY	31,564,800	BNP Paribas	(78,548)
USD	4,800,000	19/11/2021	CNY	31,555,200	BNP Paribas	(77,065)
USD	19,000,000	19/11/2021	CNY	123,880,000	BNP Paribas	(146,472)
THB	254,154,106	22/11/2021	USD	7,787,300	Standard Chartered Bank, London	(278,117)
THB	162,778,200	22/11/2021	USD	4,920,000	Standard Chartered Bank, London	(110,590)
THB	189,867,620	22/11/2021	USD	5,770,000	Standard Chartered Bank, London	(160,212)
PEN	32,616,200	30/11/2021	USD	8,500,000	Standard Chartered Bank, London	(623,130)
PEN	8,008,280	30/11/2021	USD	2,072,000	Merrill Lynch International Bank, London	(137,986)
KRW	18,218,502,176	03/12/2021	USD	15,893,449	Citibank, New York	(514,769)
KRW	6,752,562,600	03/12/2021	USD	5,766,000	Standard Chartered Bank, London	(65,998)
KRW	2,317,600,000	03/12/2021	USD	2,000,000	J.P. Morgan Chase Bank, New York	(43,658)
USD	3,900,000	03/12/2021	KRW	4,644,354,000	Standard Chartered Bank, London	(20,412)
PLN	68,572,009	10/12/2021	USD	17,882,441	BNP Paribas	(619,304)
USD	4,885,000	10/12/2021	RUB	364,860,650	BNP Paribas	(67,071)
USD	4,760,000	10/12/2021	RUB	356,206,711	Goldman Sachs International, London	(74,615)
USD	3,800,000	10/12/2021	RUB	280,743,308	Goldman Sachs International, London	(10,388)
USD	3,800,000	10/12/2021	RUB	280,925,491	Goldman Sachs International, London	(12,861)
CZK	255,835,410	13/12/2021	USD	11,898,170	Goldman Sachs International, London	(226,285)
USD	3,857,000	13/12/2021	COP	15,029,417,620	Goldman Sachs International, London	(66,735)
USD	5,700,000	13/12/2021	COP	21,901,110,000	J.P. Morgan Chase Bank, New York	(17,731)
MXN	16,409,836	14/12/2021	USD	810,302	Barclays Bank, London	(19,859)
MXN	318,958,594	14/12/2021	USD	15,427,000	Goldman Sachs International, London	(63,122)
MXN	79,018,522	14/12/2021	USD	3,840,000	Standard Chartered Bank, London	(33,766)
MXN	134,150,400	14/12/2021	USD	6,528,000	Goldman Sachs International, London	(66,125)
MXN	162,780,000	14/12/2021	USD	8,081,873	Goldman Sachs International, London	(240,943)
HUF	3,849,186,457	17/12/2021	USD	12,724,962	BNP Paribas	(337,876)
USD	1,030,000	21/12/2021	ARS	111,240,000	Merrill Lynch International Bank, London	(10,522)
RON	16,029,866	27/12/2021	USD	3,806,171	BNP Paribas	(69,739)
USD	3,675,000	28/12/2021	UAH	101,871,000	BNP Paribas	(70,020)
USD	3,857,000	28/12/2021	UAH	106,067,500	BNP Paribas	(42,293)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
GEM Debt Total Return (continued)						
IDR	273,885,000,000	29/12/2021	USD	19,000,000	Deutsche Bank, London	(47,864)
USD	10,863,214	29/12/2021	IDR	158,628,234,972	BNP Paribas	(113,451)
USD	3,900,000	29/12/2021	IDR	56,384,250,000	Deutsche Bank, London	(1,645)
USD	4,546,067	08/02/2022	ZAR	70,088,992	Citibank, New York	(31,421)
USD	1,461,174	16/03/2022	ARS	200,400,000	Goldman Sachs International, London	(185,639)
USD	1,000,000	11/08/2022	ARS	146,250,000	Goldman Sachs International, London	(18,706)
					USD	(12,941,545)
Global Bond						
USD	36,889	07/10/2021	AUD	50,000	NATWEST Markets	771
USD	111,326	07/10/2021	AUD	150,000	HSBC, Sheffield	2,972
USD	154,047	07/10/2021	EUR	130,000	Crédit Agricole, London	3,375
USD	45,035	07/10/2021	EUR	38,000	UBS, London	992
USD	29,378	07/10/2021	EUR	25,000	UBS, London	403
USD	117,980	07/10/2021	EUR	100,000	J.P. Morgan Chase, London	2,078
USD	33,079	07/10/2021	EUR	28,000	HSBC, Sheffield	626
USD	59,115	07/10/2021	EUR	50,000	UBS, London	1,164
USD	236,505	07/10/2021	EUR	200,000	Citibank, London	4,702
USD	41,382	07/10/2021	EUR	35,000	UBS, London	817
USD	91,073	07/10/2021	EUR	78,000	UBS, London	670
USD	72,023	07/10/2021	EUR	62,000	Crédit Agricole, London	164
USD	481,401	08/10/2021	SGD	650,000	Citibank, London	2,619
USD	63,674	08/10/2021	JPY	7,000,000	J.P. Morgan Chase, London	934
USD	31,657	08/10/2021	GBP	23,000	J.P. Morgan Chase, London	645
USD	36,430	08/10/2021	JPY	4,000,000	J.P. Morgan Chase, London	578
USD	52,640	08/10/2021	GBP	38,000	Crédit Agricole, London	1,403
USD	139,547	08/10/2021	JPY	15,300,000	Crédit Agricole, London	2,415
USD	51,154	08/10/2021	JPY	5,700,000	J.P. Morgan Chase, London	66
USD	175,589	08/10/2021	GBP	130,000	HSBC, Sheffield	304
CNY	300,000	24/11/2021	USD	46,034	NATWEST Markets	310
IDR	2,800,000,000	24/11/2021	USD	192,363	HSBC, Sheffield	2,198
NOK	500,000	24/11/2021	USD	56,585	Goldman Sachs International, London	670
USD	79,738	24/11/2021	PLN	310,000	Citibank, London	1,690
USD	92,719	24/11/2021	CNY	600,000	UBS, London	31
AUD	676,650	30/11/2021	EUR	420,000	Citibank, London	1,611
USD	490,940	30/11/2021	EUR	420,000	NATWEST Markets	3,659
USD	490,455	30/11/2021	GBP	360,000	HSBC, Sheffield	5,082
					USD	42,949
HKD	49,000	04/10/2021	USD	6,296	UBS, London	(2)
EUR	250,000	07/10/2021	USD	296,864	NATWEST Markets	(7,110)
EUR	310,000	07/10/2021	USD	368,112	HSBC, Sheffield	(8,817)
EUR	3,710,000	07/10/2021	USD	4,399,607	HSBC, Sheffield	(99,661)
EUR	53,000	07/10/2021	USD	61,975	NATWEST Markets	(547)
EUR	130,000	07/10/2021	USD	152,889	NATWEST Markets	(2,218)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Bond (continued)						
EUR	60,000	07/10/2021	USD	71,034	Crédit Agricole, London	(1,493)
EUR	210,000	07/10/2021	USD	246,012	J.P. Morgan Chase, London	(2,618)
USD	31,554	07/10/2021	CAD	40,000	Crédit Agricole, London	(20)
GBP	985,000	08/10/2021	USD	1,369,541	HSBC, Sheffield	(41,425)
JPY	258,500,000	08/10/2021	USD	2,359,673	HSBC, Sheffield	(42,782)
JPY	9,500,000	08/10/2021	USD	86,329	Crédit Agricole, London	(1,182)
JPY	4,400,000	08/10/2021	USD	40,067	Crédit Agricole, London	(631)
JPY	5,400,000	08/10/2021	USD	48,780	NATWEST Markets	(381)
SGD	651,000	08/10/2021	USD	481,822	NATWEST Markets	(2,303)
CHF	235,000	24/11/2021	USD	257,871	HSBC, Sheffield	(5,644)
DKK	620,000	24/11/2021	USD	98,138	HSBC, Sheffield	(1,419)
KRW	659,000,000	24/11/2021	USD	561,405	Citibank, London	(5,050)
MXN	2,370,000	24/11/2021	USD	115,226	UBS, London	(742)
SEK	1,300,000	24/11/2021	USD	149,573	UBS, London	(924)
SGD	527,000	24/11/2021	USD	389,389	Crédit Agricole, London	(1,245)
USD	873,504	24/11/2021	CNY	5,700,000	Citibank, London	(7,032)
USD	46,227	24/11/2021	CNY	300,000	UBS, London	(117)
KRW	580,000,000	30/11/2021	USD	493,676	NATWEST Markets	(4,061)
NOK	2,100,000	30/11/2021	SEK	2,121,525	UBS, London	(2,137)
						USD (239,561)
Global Bond Total Return						
USD	77,049,819	07/10/2021	EUR	64,910,000	Crédit Agricole, London	1,818,139
USD	47,097	07/10/2021	EUR	40,000	UBS, London	736
USD	799,083	07/10/2021	EUR	680,000	UBS, London	10,953
USD	1,234,053	07/10/2021	EUR	1,050,000	UBS, London	17,087
USD	2,219,531	07/10/2021	EUR	1,900,000	NATWEST Markets	17,402
USD	868,854	07/10/2021	EUR	740,000	NATWEST Markets	11,183
USD	2,117,088	07/10/2021	EUR	1,800,000	NATWEST Markets	30,861
USD	1,662,212	07/10/2021	EUR	1,400,000	UBS, London	39,590
USD	1,112,386	07/10/2021	EUR	940,000	UBS, London	22,911
USD	1,217,963	07/10/2021	EUR	1,050,000	UBS, London	997
USD	24,652,436	08/10/2021	GBP	17,700,000	NATWEST Markets	786,805
USD	415,961	08/10/2021	GBP	300,000	NATWEST Markets	11,458
USD	1,458,374	08/10/2021	GBP	1,050,000	Citibank, London	42,616
USD	803,267	08/10/2021	GBP	580,000	UBS, London	21,229
USD	1,516,403	08/10/2021	GBP	1,100,000	Crédit Agricole, London	33,228
USD	2,246,969	08/10/2021	GBP	1,620,000	HSBC, Sheffield	62,657
USD	1,325,806	08/10/2021	GBP	960,000	NATWEST Markets	31,399
USD	832,216	08/10/2021	GBP	600,000	HSBC, Sheffield	23,211
USD	381,866	08/10/2021	GBP	280,000	J.P. Morgan Chase, London	4,331
GBP	1,503,300	29/10/2021	USD	2,018,159	HSBC Bank PLC	8,726
USD	2,479	29/10/2021	GBP	1,809	HSBC Bank PLC	40
CNY	49,900,000	24/11/2021	USD	7,687,398	Goldman Sachs International, London	21,147

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Bond Total Return (continued)						
AUD	3,544,356	30/11/2021	EUR	2,200,000	Citibank, London	8,437
USD	2,571,591	30/11/2021	EUR	2,200,000	NATWEST Markets	19,166
USD	2,547,639	30/11/2021	GBP	1,870,000	HSBC, Sheffield	26,397
						USD 3,070,706
AUD	527,000	07/10/2021	USD	387,620	NATWEST Markets	(6,936)
EUR	1,350,000	07/10/2021	USD	1,583,783	Crédit Agricole, London	(19,113)
EUR	1,600,000	07/10/2021	USD	1,872,577	J.P. Morgan Chase, London	(18,153)
EUR	565,000	07/10/2021	USD	666,960	UBS, London	(12,117)
EUR	900,000	07/10/2021	USD	1,066,922	Crédit Agricole, London	(23,808)
EUR	2,800,000	07/10/2021	USD	3,327,822	NATWEST Markets	(82,580)
EUR	2,680,000	07/10/2021	USD	3,160,066	J.P. Morgan Chase, London	(53,905)
EUR	2,500,000	07/10/2021	USD	2,945,653	UBS, London	(48,114)
EUR	1,000,000	07/10/2021	USD	1,172,950	Goldman Sachs International, London	(13,935)
EUR	650,000	07/10/2021	USD	758,101	Crédit Agricole, London	(4,741)
GBP	240,000	08/10/2021	USD	328,970	Crédit Agricole, London	(5,369)
GBP	760,000	08/10/2021	USD	1,047,794	Crédit Agricole, London	(23,055)
EUR	100,565	29/10/2021	USD	117,964	HSBC Bank PLC	(1,360)
EUR	1,038	29/10/2021	USD	1,218	HSBC Bank PLC	(14)
EUR	1,019	29/10/2021	USD	1,196	HSBC Bank PLC	(14)
GBP	1,025	29/10/2021	USD	1,400	HSBC Bank PLC	(18)
GBP	11,669,745	29/10/2021	USD	15,936,472	HSBC Bank PLC	(202,269)
GBP	40,921,514	29/10/2021	USD	55,883,361	HSBC Bank PLC	(709,282)
GBP	1,025	29/10/2021	USD	1,399	HSBC Bank PLC	(18)
GBP	15,435,356	29/10/2021	USD	21,078,878	HSBC Bank PLC	(267,537)
GBP	31,250	29/10/2021	USD	42,953	HSBC Bank PLC	(818)
GBP	4,679	29/10/2021	USD	6,400	HSBC Bank PLC	(91)
GBP	28,640	29/10/2021	USD	38,770	HSBC Bank PLC	(155)
GBP	724	29/10/2021	USD	989	HSBC Bank PLC	(12)
GBP	724	29/10/2021	USD	989	HSBC Bank PLC	(12)
GBP	2,957,074	29/10/2021	USD	4,038,249	HSBC Bank PLC	(51,254)
USD	1,763	29/10/2021	GBP	1,313	HSBC Bank PLC	(7)
USD	12,872,685	24/11/2021	CNY	84,000,000	Citibank, London	(103,623)
KRW	3,000,000,000	30/11/2021	USD	2,553,496	NATWEST Markets	(21,005)
NOK	11,000,000	30/11/2021	SEK	11,112,750	UBS, London	(11,194)
						USD (1,680,509)
Global Corporate Bond						
USD	35,512,527	25/10/2021	EUR	30,000,000	Société Générale, Paris	730,319
USD	346,699,045	25/10/2021	EUR	295,000,000	Royal Bank of Canada, London	4,674,001
USD	17,630,726	25/10/2021	EUR	15,000,000	J.P. Morgan Chase Bank, New York	239,622
USD	3,565,852	25/10/2021	EUR	3,000,000	Crédit Agricole	87,631
USD	1,183,256	25/10/2021	EUR	1,000,000	Royal Bank of Canada, London	23,849
GBP	168,021	29/10/2021	USD	225,566	HSBC Bank PLC	975
JPY	26,877,134	29/10/2021	USD	240,235	HSBC Bank PLC	695

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global Corporate Bond (continued)						
SGD	41,725	29/10/2021	USD	30,666	HSBC Bank PLC	67
USD	1,833	29/10/2021	EUR	1,569	HSBC Bank PLC	14
USD	7,127	29/10/2021	EUR	6,100	HSBC Bank PLC	54
USD	927,527	29/10/2021	EUR	793,890	HSBC Bank PLC	7,016
USD	115,173	29/10/2021	EUR	99,106	HSBC Bank PLC	260
USD	681,890	29/10/2021	EUR	583,644	HSBC Bank PLC	5,158
USD	4,414	29/10/2021	EUR	3,798	HSBC Bank PLC	10
USD	243,984	29/10/2021	GBP	177,511	HSBC Bank PLC	4,648
USD	78,234	29/10/2021	GBP	57,199	HSBC Bank PLC	1,113
USD	87,589	29/10/2021	GBP	63,910	HSBC Bank PLC	1,420
USD	3,491,132	29/10/2021	GBP	2,553,974	HSBC Bank PLC	47,634
USD	44,993	29/10/2021	GBP	33,237	HSBC Bank PLC	180
USD	74	29/10/2021	GBP	54	HSBC Bank PLC	1
USD	656	29/10/2021	GBP	480	HSBC Bank PLC	9
USD	82,030	29/10/2021	JPY	9,128,616	HSBC Bank PLC	200
USD	7,977	29/10/2021	JPY	887,688	HSBC Bank PLC	20
USD	375,920	29/10/2021	JPY	41,833,682	HSBC Bank PLC	918
USD	9,524	29/10/2021	CHF	8,802	HSBC Bank PLC	83
USD	268,082	29/10/2021	CHF	248,040	HSBC Bank PLC	2,027
USD	23,207	29/10/2021	CHF	21,523	HSBC Bank PLC	121
USD	68,437	29/10/2021	SGD	92,838	HSBC Bank PLC	57
USD	69,873	29/10/2021	AUD	96,412	HSBC Bank PLC	222
USD	14,538	29/10/2021	AUD	20,056	HSBC Bank PLC	49
USD	112,355,018	29/10/2021	GBP	82,500,000	HSBC, Sheffield	1,121,071
USD	111,535,515	29/10/2021	GBP	81,900,000	NATWEST Markets	1,110,543
USD	372,134,447	29/11/2021	EUR	317,000,000	Crédit Agricole	4,360,174
					USD	12,420,161
AUD	2,286,251	29/10/2021	USD	1,663,330	HSBC Bank PLC	(11,681)
AUD	339,149	29/10/2021	USD	247,860	HSBC Bank PLC	(2,850)
CHF	4,097,319	29/10/2021	USD	4,438,998	HSBC Bank PLC	(44,098)
EUR	293,845	29/10/2021	USD	344,685	HSBC Bank PLC	(3,973)
EUR	1,144,219	29/10/2021	USD	1,342,187	HSBC Bank PLC	(15,471)
EUR	150,428,286	29/10/2021	USD	176,454,636	HSBC Bank PLC	(2,033,939)
EUR	131,543	29/10/2021	USD	154,646	HSBC Bank PLC	(2,123)
EUR	418,077	29/10/2021	USD	489,985	HSBC Bank PLC	(5,228)
EUR	155,919	29/10/2021	USD	182,545	HSBC Bank PLC	(1,758)
EUR	27,379	29/10/2021	USD	31,982	HSBC Bank PLC	(236)
EUR	110,771,934	29/10/2021	USD	129,937,140	HSBC Bank PLC	(1,497,746)
EUR	69,298	29/10/2021	USD	81,469	HSBC Bank PLC	(1,118)
GBP	510,452,490	29/10/2021	USD	697,085,661	HSBC Bank PLC	(8,847,541)
GBP	10,806	29/10/2021	USD	14,757	HSBC Bank PLC	(187)
GBP	94,515	29/10/2021	USD	129,071	HSBC Bank PLC	(1,638)
JPY	1,777,017,476	29/10/2021	USD	16,169,124	HSBC Bank PLC	(239,755)
JPY	172,334,695	29/10/2021	USD	1,568,077	HSBC Bank PLC	(23,251)
JPY	8,127,432,104	29/10/2021	USD	73,951,698	HSBC Bank PLC	(1,096,553)
SGD	17,950,182	29/10/2021	USD	13,309,149	HSBC Bank PLC	(87,799)
					USD	(13,916,945)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global Emerging Markets Bond						
UAH	114,850,000	25/10/2021	USD	4,041,524	BNP Paribas	254,172
JPY	11,419,531	29/10/2021	USD	102,071	HSBC Bank PLC	295
JPY	3,680,580	29/10/2021	USD	32,898	HSBC Bank PLC	95
SGD	22,771	29/10/2021	USD	16,735	HSBC Bank PLC	37
USD	9,346	29/10/2021	EUR	7,990	HSBC Bank PLC	81
USD	11,062	29/10/2021	EUR	9,477	HSBC Bank PLC	74
USD	5,514	29/10/2021	EUR	4,714	HSBC Bank PLC	48
USD	31	29/10/2021	EUR	26	HSBC Bank PLC	-
USD	6,526	29/10/2021	EUR	5,591	HSBC Bank PLC	43
USD	175	29/10/2021	EUR	150	HSBC Bank PLC	1
USD	207	29/10/2021	EUR	178	HSBC Bank PLC	1
USD	199	29/10/2021	EUR	170	HSBC Bank PLC	3
USD	385,129	29/10/2021	EUR	329,265	HSBC Bank PLC	3,348
USD	454,106	29/10/2021	EUR	389,037	HSBC Bank PLC	3,020
USD	154,150	29/10/2021	EUR	131,790	HSBC Bank PLC	1,340
USD	181,799	29/10/2021	EUR	155,748	HSBC Bank PLC	1,209
USD	25,301	29/10/2021	EUR	21,631	HSBC Bank PLC	220
USD	29,959	29/10/2021	EUR	25,666	HSBC Bank PLC	199
USD	76,058	29/10/2021	EUR	64,896	HSBC Bank PLC	811
USD	425,866	29/10/2021	EUR	364,093	HSBC Bank PLC	3,702
USD	500,478	29/10/2021	EUR	428,764	HSBC Bank PLC	3,329
USD	2	29/10/2021	EUR	2	HSBC Bank PLC	-
USD	2	29/10/2021	EUR	2	HSBC Bank PLC	-
USD	1,205,840	29/10/2021	EUR	1,028,875	HSBC Bank PLC	12,865
USD	167,097	29/10/2021	EUR	142,860	HSBC Bank PLC	1,452
USD	192,419	29/10/2021	EUR	164,847	HSBC Bank PLC	1,280
USD	703,608	29/10/2021	EUR	601,549	HSBC Bank PLC	6,116
USD	827,272	29/10/2021	EUR	708,731	HSBC Bank PLC	5,503
USD	401	29/10/2021	EUR	342	HSBC Bank PLC	3
USD	473	29/10/2021	EUR	405	HSBC Bank PLC	3
USD	75,036	29/10/2021	GBP	54,592	HSBC Bank PLC	1,429
USD	43,630	29/10/2021	GBP	31,899	HSBC Bank PLC	621
USD	2,907,959	29/10/2021	GBP	2,122,293	HSBC Bank PLC	46,493
USD	7,370	29/10/2021	GBP	5,444	HSBC Bank PLC	29
USD	3,414,873	29/10/2021	GBP	2,529,296	HSBC Bank PLC	4,648
USD	788	29/10/2021	GBP	575	HSBC Bank PLC	13
USD	930	29/10/2021	GBP	689	HSBC Bank PLC	1
USD	52,017	29/10/2021	JPY	5,768,883	HSBC Bank PLC	305
USD	61,955	29/10/2021	JPY	6,896,499	HSBC Bank PLC	134
USD	2,541	29/10/2021	JPY	281,828	HSBC Bank PLC	15
USD	3,034	29/10/2021	JPY	337,697	HSBC Bank PLC	7
USD	149,252	29/10/2021	JPY	16,552,487	HSBC Bank PLC	874
USD	178,062	29/10/2021	JPY	19,820,897	HSBC Bank PLC	386
USD	743	29/10/2021	CHF	689	HSBC Bank PLC	4

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global Emerging Markets Bond (continued)						
USD	884	29/10/2021	CHF	821	HSBC Bank PLC	3
USD	701	29/10/2021	CHF	651	HSBC Bank PLC	3
USD	832	29/10/2021	CHF	773	HSBC Bank PLC	3
USD	11,050	29/10/2021	CHF	10,211	HSBC Bank PLC	97
USD	17,758	29/10/2021	CHF	16,476	HSBC Bank PLC	85
USD	15,390	29/10/2021	CHF	14,239	HSBC Bank PLC	116
USD	20,704	29/10/2021	CHF	19,228	HSBC Bank PLC	80
USD	45,360	29/10/2021	SGD	61,433	HSBC Bank PLC	111
USD	53,501	29/10/2021	SGD	72,632	HSBC Bank PLC	4
USD	38,298	29/10/2021	SGD	51,869	HSBC Bank PLC	94
USD	45,537	29/10/2021	SGD	61,819	HSBC Bank PLC	3
USD	29,937	29/10/2021	AUD	41,308	HSBC Bank PLC	95
USD	82,462	29/10/2021	AUD	113,527	HSBC Bank PLC	448
USD	97,928	29/10/2021	AUD	135,101	HSBC Bank PLC	328
USD	5,994	29/10/2021	AUD	8,252	HSBC Bank PLC	33
USD	7,160	29/10/2021	AUD	9,878	HSBC Bank PLC	24
USD	48,992,310	15/11/2021	EUR	41,141,279	Standard Chartered Bank, London	1,273,978
EGP	373,556,663	22/12/2021	USD	22,929,262	Barclays Bank, London	311,895
UAH	114,850,000	28/12/2021	USD	4,207,649	BNP Paribas	14,510
					USD	1,956,119
USD	4,281,369	25/10/2021	UAH	114,850,000	BNP Paribas	(14,326)
AUD	14,797,770	29/10/2021	USD	10,765,910	HSBC Bank PLC	(75,604)
AUD	247	29/10/2021	USD	180	HSBC Bank PLC	(2)
AUD	23,897	29/10/2021	USD	17,405	HSBC Bank PLC	(141)
AUD	1,053,912	29/10/2021	USD	766,759	HSBC Bank PLC	(5,385)
AUD	42,827	29/10/2021	USD	31,299	HSBC Bank PLC	(360)
AUD	34,912	29/10/2021	USD	25,267	HSBC Bank PLC	(45)
CHF	89,172	29/10/2021	USD	96,608	HSBC Bank PLC	(960)
CHF	84,732	29/10/2021	USD	91,798	HSBC Bank PLC	(912)
CHF	2,154,375	29/10/2021	USD	2,334,030	HSBC Bank PLC	(23,187)
EUR	1,031,070	29/10/2021	USD	1,209,460	HSBC Bank PLC	(13,941)
EUR	608,265	29/10/2021	USD	713,504	HSBC Bank PLC	(8,224)
EUR	19,269	29/10/2021	USD	22,603	HSBC Bank PLC	(261)
EUR	245	29/10/2021	USD	285	HSBC Bank PLC	(1)
EUR	42,752,783	29/10/2021	USD	50,149,655	HSBC Bank PLC	(578,060)
EUR	17,115,719	29/10/2021	USD	20,076,995	HSBC Bank PLC	(231,421)
EUR	2,792,353	29/10/2021	USD	3,275,472	HSBC Bank PLC	(37,755)
EUR	154	29/10/2021	USD	179	HSBC Bank PLC	-
EUR	47,475,872	29/10/2021	USD	55,689,910	HSBC Bank PLC	(641,921)
EUR	46,157	29/10/2021	USD	54,264	HSBC Bank PLC	(745)
EUR	71,451	29/10/2021	USD	83,652	HSBC Bank PLC	(806)
EUR	89,869	29/10/2021	USD	104,978	HSBC Bank PLC	(776)
EUR	60,601	29/10/2021	USD	70,426	HSBC Bank PLC	(159)
EUR	207	29/10/2021	USD	243	HSBC Bank PLC	(3)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Bond (continued)					
EUR	19,836,486	29/10/2021	USD	23,268,496	HSBC Bank PLC (268,209)
EUR	9,500,002	29/10/2021	USD	11,040,095	HSBC Bank PLC (24,899)
EUR	78,424,685	29/10/2021	USD	91,993,332	HSBC Bank PLC (1,060,379)
EUR	56,944	29/10/2021	USD	66,946	HSBC Bank PLC (919)
EUR	74,788	29/10/2021	USD	86,912	HSBC Bank PLC (196)
EUR	44,398	29/10/2021	USD	52,080	HSBC Bank PLC (600)
GBP	279,065,081	29/10/2021	USD	381,097,693	HSBC Bank PLC (4,836,963)
GBP	5,589	29/10/2021	USD	7,660	HSBC Bank PLC (124)
GBP	75,174	29/10/2021	USD	102,660	HSBC Bank PLC (1,303)
JPY	760,813,342	29/10/2021	USD	6,922,659	HSBC Bank PLC (102,649)
JPY	37,196,090	29/10/2021	USD	338,448	HSBC Bank PLC (5,018)
JPY	2,186,856,729	29/10/2021	USD	19,898,261	HSBC Bank PLC (295,051)
SGD	8,078,122	29/10/2021	USD	5,989,517	HSBC Bank PLC (39,512)
SGD	6,754,658	29/10/2021	USD	5,008,236	HSBC Bank PLC (33,039)
USD	14,150	29/10/2021	GBP	10,540	HSBC Bank PLC (61)
USD	6,515	29/10/2021	SGD	8,846	HSBC Bank PLC -
EUR	2,125,313	15/11/2021	USD	2,526,829	J.P. Morgan Chase Bank, New York (61,753)
EUR	268,770	15/11/2021	USD	317,487	Standard Chartered Bank, London (5,750)
				USD	(8,371,420)
Global Emerging Markets Local Currency Rates					
TWD	99,608,800	06/10/2021	USD	3,560,000	Standard Chartered Bank, London 15,837
USD	7,589,833	06/10/2021	TWD	206,379,314	BNP Paribas 181,062
USD	5,168,513	08/10/2021	ZAR	73,765,024	Goldman Sachs International, London 268,200
USD	255,145	08/10/2021	ZAR	3,617,887	Citibank, New York 14,804
USD	1,878,734	08/10/2021	ZAR	27,000,000	J.P. Morgan Chase Bank, New York 85,086
USD	140,000	08/10/2021	ZAR	2,024,459	J.P. Morgan Chase Bank, New York 5,512
USD	640,000	08/10/2021	ZAR	9,291,776	Goldman Sachs International, London 22,734
USD	1,270,000	08/10/2021	ZAR	18,925,182	Goldman Sachs International, London 12,774
USD	180,000	08/10/2021	ZAR	2,590,507	Goldman Sachs International, London 7,909
ZAR	2,109,383	08/10/2021	USD	140,000	UBS, London 129
ZAR	100,910,413	08/10/2021	USD	6,658,995	Citibank, New York 44,625
TRY	3,616,140	14/10/2021	USD	394,305	Citibank, New York 10,601
TRY	3,698,000	14/10/2021	USD	400,000	BNP Paribas 14,071
TRY	3,214,232	14/10/2021	USD	350,000	Standard Chartered Bank, London 9,903
TRY	1,005,828	14/10/2021	USD	110,000	J.P. Morgan Chase Bank, New York 2,624
TRY	1,550,506	14/10/2021	USD	170,000	Citibank, New York 3,613
TRY	3,997,880	14/10/2021	USD	440,000	Standard Chartered Bank, London 7,649
USD	456,000	14/10/2021	TRY	4,064,100	BNP Paribas 936
USD	575,000	14/10/2021	TRY	4,991,460	Goldman Sachs International, London 16,098
USD	600,000	14/10/2021	TRY	5,187,438	Standard Chartered Bank, London 19,154
USD	220,000	14/10/2021	TRY	1,873,568	Credit Suisse International, London 10,213
USD	70,000	22/10/2021	CLP	50,377,828	Goldman Sachs International, London 8,091
USD	1,830,000	22/10/2021	CLP	1,326,521,250	BNP Paribas 199,838

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Currency Rates (continued)					
USD	456,038	22/10/2021	CLP	J.P. Morgan Chase Bank, New York	18,850
USD	407,022	22/10/2021	CLP	J.P. Morgan Chase Bank, New York	15,199
USD	407,022	22/10/2021	CLP	J.P. Morgan Chase Bank, New York	11,622
USD	392,740	22/10/2021	CLP	J.P. Morgan Chase Bank, New York	11,214
USD	793,216	22/10/2021	CLP	J.P. Morgan Chase Bank, New York	23,868
USD	400,000	22/10/2021	CLP	Goldman Sachs International, London	12,767
USD	400,000	22/10/2021	CLP	Morgan Stanley, London	13,167
USD	400,000	22/10/2021	CLP	Goldman Sachs International, London	13,040
USD	400,000	22/10/2021	CLP	Standard Chartered Bank, London	11,668
UAH	46,260,600	25/10/2021	USD	BNP Paribas	102,378
USD	88	29/10/2021	EUR	HSBC Bank PLC	1
USD	143	29/10/2021	EUR	HSBC Bank PLC	1
USD	1,211,000	02/11/2021	PHP	Citibank, New York	2,943
USD	604,000	02/11/2021	PHP	UBS	11,783
USD	904,000	03/11/2021	BRL	Goldman Sachs International, London	54,620
USD	1,430,000	03/11/2021	BRL	Goldman Sachs International, London	107,745
USD	820,000	03/11/2021	BRL	Goldman Sachs International, London	24,347
MYR	3,560,340	15/11/2021	USD	Barclays Bank, London	8,548
MYR	632,385	15/11/2021	USD	Barclays Bank, London	718
USD	1,809,258	15/11/2021	MYR	Goldman Sachs International, London	15,359
USD	560,000	15/11/2021	PEN	Merrill Lynch International Bank, London	20,993
USD	875,000	15/11/2021	PEN	Citibank, New York	14,091
USD	710,000	15/11/2021	PEN	Merrill Lynch International Bank, London	12,377
USD	190,000	15/11/2021	PEN	Goldman Sachs International, London	2,114
INR	19,727,760	18/11/2021	USD	J.P. Morgan Chase Bank, New York	4,620
CNY	849,711	19/11/2021	USD	BNP Paribas	1,328
CNY	848,783	19/11/2021	USD	BNP Paribas	1,185
CNY	4,856,774	19/11/2021	USD	BNP Paribas	5,647
CNY	4,856,655	19/11/2021	USD	BNP Paribas	5,628
CNY	10,000,000	19/11/2021	USD	Morgan Stanley, London	2,594
THB	13,212,810	22/11/2021	USD	Standard Chartered Bank, London	383
USD	650,000	22/11/2021	THB	Standard Chartered Bank, London	16,550
USD	215,000	22/11/2021	THB	Standard Chartered Bank, London	5,535
USD	400,000	22/11/2021	THB	Standard Chartered Bank, London	4,746
USD	1,729,000	22/11/2021	THB	Standard Chartered Bank, London	59,860
USD	889,210	30/11/2021	PEN	Standard Chartered Bank, London	56,318
USD	883,130	30/11/2021	PEN	Merrill Lynch International Bank, London	50,239
USD	897,844	30/11/2021	PEN	Standard Chartered Bank, London	64,953
USD	895,257	30/11/2021	PEN	Standard Chartered Bank, London	62,366
USD	1,730,000	03/12/2021	KRW	Citibank, New York	28,885
KZT	408,252,500	07/12/2021	USD	Merrill Lynch International Bank	21,414

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Currency Rates (continued)					
COP	1,925,925,000	09/12/2021	USD	500,000 J.P. Morgan Chase Bank, New York	2,941
PLN	1,072,626	10/12/2021	USD	270,000 Morgan Stanley, London	36
RUB	88,223,800	10/12/2021	USD	1,160,000 BNP Paribas	37,417
RUB	49,154,690	10/12/2021	USD	650,000 Merrill Lynch International Bank, London	17,152
RUB	16,230,565	10/12/2021	USD	215,000 Merrill Lynch International Bank, London	5,289
RUB	78,239,200	10/12/2021	USD	1,040,000 Merrill Lynch International Bank, London	21,901
RUB	90,828,000	10/12/2021	USD	1,200,000 J.P. Morgan Chase Bank, New York	32,763
RUB	10,548,335	10/12/2021	USD	140,000 UBS, London	3,167
USD	130,000	10/12/2021	PLN	511,004 Citibank, New York	1,354
COP	2,514,635,195	13/12/2021	USD	648,926 Citibank, New York	7,570
COP	2,775,600,000	13/12/2021	USD	720,000 BNP Paribas	4,627
COP	1,734,013,700	13/12/2021	USD	445,000 Goldman Sachs International, London	7,700
COP	311,712,000	13/12/2021	USD	80,000 Goldman Sachs International, London	1,379
USD	987,119	13/12/2021	CZK	21,225,118 Goldman Sachs International, London	18,774
USD	1,050,000	14/12/2021	MXN	21,247,800 Standard Chartered Bank, London	26,517
USD	1,800,000	14/12/2021	MXN	36,237,922 Goldman Sachs International, London	54,460
CNY	19,332,384	15/12/2021	USD	2,947,145 Barclays Bank, London	33,668
CNY	979,815	15/12/2021	USD	150,000 Standard Chartered Bank, London	1,075
USD	3,411,128	17/12/2021	HUF	1,029,618,307 BNP Paribas	97,708
USD	9,309	17/12/2021	HUF	2,800,000 Goldman Sachs International, London	298
EGP	21,500,418	22/12/2021	USD	1,319,716 Barclays Bank, London	17,951
UAH	46,260,600	28/12/2021	USD	1,694,805 BNP Paribas	5,845
IDR	7,147,874,516	29/12/2021	USD	488,510 BNP Paribas	6,105
IDR	8,069,307,304	29/12/2021	USD	551,484 BNP Paribas	6,892
IDR	2,195,775,000	29/12/2021	USD	150,000 BNP Paribas	1,942
IDR	14,462,900,000	29/12/2021	USD	1,000,000 BNP Paribas	795
USD	100,000	29/12/2021	IDR	1,437,960,000 BNP Paribas	497
USD	610,000	29/12/2021	IDR	8,813,646,000 BNP Paribas	118
USD	910,000	24/01/2022	TWD	25,166,050 BNP Paribas	104
USD	858,747	24/01/2022	TWD	23,678,224 Morgan Stanley, London	2,644
USD	3,507,000	24/01/2022	TWD	96,800,214 Citibank, New York	7,122
TRY	916,715	14/02/2022	USD	96,238 Standard Chartered Bank, London	35
USD	803,003	18/02/2022	CLP	652,584,142 BNP Paribas	9,385
					USD 2,298,358
TWD	107,265,600	06/10/2021	USD	3,903,406 BNP Paribas	(52,699)
TWD	23,678,224	06/10/2021	USD	852,962 Morgan Stanley, London	(2,942)
USD	650,000	06/10/2021	TWD	18,164,705 Standard Chartered Bank, London	(2,091)
USD	215,000	06/10/2021	TWD	6,008,605 BNP Paribas	(702)
ZAR	7,000,000	08/10/2021	USD	490,694 Standard Chartered Bank, London	(25,675)
ZAR	2,466,455	08/10/2021	USD	170,000 Citibank, New York	(6,150)
ZAR	9,555,631	08/10/2021	USD	650,000 UBS, London	(15,206)
ZAR	3,172,954	08/10/2021	USD	215,000 Standard Chartered Bank, London	(4,216)
ZAR	12,000,000	08/10/2021	USD	844,215 Citibank, New York	(47,038)
TRY	258,047	14/10/2021	USD	30,000 Credit Suisse International, London	(1,106)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Currency Rates (continued)					
TRY	600,595	14/10/2021	USD	70,000 Standard Chartered Bank, London	(2,750)
USD	100,000	14/10/2021	TRY	907,948 Standard Chartered Bank, London	(1,664)
USD	102,483	14/10/2021	TRY	916,715 Standard Chartered Bank, London	(163)
CLP	625,398,668	22/10/2021	USD	864,172 BNP Paribas	(95,620)
CLP	328,125,000	22/10/2021	USD	437,500 Citibank, New York	(34,267)
CLP	327,687,500	22/10/2021	USD	437,500 Merrill Lynch International Bank, London	(34,805)
CLP	757,781,460	22/10/2021	USD	970,000 J.P. Morgan Chase Bank, New York	(38,762)
CLP	31,410,712	22/10/2021	USD	40,000 UBS, London	(1,399)
CLP	78,571,970	22/10/2021	USD	100,000 UBS, London	(3,443)
CLP	456,205,575	22/10/2021	USD	579,640 Citibank, New York	(19,009)
CLP	456,031,683	22/10/2021	USD	579,640 Citibank, New York	(19,223)
CLP	239,877,734	22/10/2021	USD	305,402 Citibank, New York	(10,616)
CLP	339,975,197	22/10/2021	USD	432,952 Citibank, New York	(15,156)
CLP	276,872,050	22/10/2021	USD	350,000 BNP Paribas	(9,752)
CLP	652,584,142	22/10/2021	USD	811,339 BNP Paribas	(9,378)
USD	1,724,499	25/10/2021	UAH	46,260,600 BNP Paribas	(5,771)
EUR	13,564	29/10/2021	USD	15,911 HSBC Bank PLC	(183)
PHP	52,602,661	02/11/2021	USD	1,046,195 Standard Chartered Bank, London	(19,491)
PHP	36,295,920	02/11/2021	USD	720,000 J.P. Morgan Chase Bank, New York	(11,573)
BRL	47,616,035	03/11/2021	USD	9,316,201 BNP Paribas	(617,179)
BRL	1,004,438	03/11/2021	USD	200,000 Citibank, New York	(16,498)
BRL	2,362,959	03/11/2021	USD	450,000 J.P. Morgan Chase Bank, New York	(18,309)
BRL	4,455,275	03/11/2021	USD	850,000 Goldman Sachs International, London	(36,061)
BRL	744,398	03/11/2021	USD	140,000 BNP Paribas	(4,005)
BRL	1,589,280	03/11/2021	USD	300,000 Goldman Sachs International, London	(9,653)
MYR	5,635,160	15/11/2021	USD	1,351,033 Morgan Stanley, London	(7,987)
MYR	2,626,237	15/11/2021	USD	630,000 Morgan Stanley, London	(4,080)
MYR	1,458,205	15/11/2021	USD	350,000 Barclays Bank, London	(2,461)
PEN	1,143,665	15/11/2021	USD	294,236 J.P. Morgan Chase Bank, New York	(17,898)
USD	215,000	15/11/2021	MYR	912,675 Barclays Bank, London	(2,521)
USD	650,000	15/11/2021	MYR	2,759,250 Barclays Bank, London	(7,621)
USD	250,000	18/11/2021	INR	18,785,500 BNP Paribas	(1,981)
PHP	14,747,523	19/11/2021	USD	300,608 Merrill Lynch International Bank, London	(13,272)
USD	4,070,000	19/11/2021	CNY	26,699,200 Standard Chartered Bank, London	(56,538)
USD	850,000	19/11/2021	CNY	5,587,900 BNP Paribas	(13,647)
USD	850,000	19/11/2021	CNY	5,589,600 BNP Paribas	(13,910)
THB	254,185,448	22/11/2021	USD	7,788,260 Standard Chartered Bank, London	(278,151)
THB	30,769,050	22/11/2021	USD	930,000 Standard Chartered Bank, London	(20,904)
THB	4,906,980	22/11/2021	USD	150,000 Standard Chartered Bank, London	(5,019)
THB	4,509,134	22/11/2021	USD	140,000 Standard Chartered Bank, London	(6,774)
THB	57,585,500	22/11/2021	USD	1,750,000 Standard Chartered Bank, London	(48,591)
PEN	13,813,920	30/11/2021	USD	3,600,000 Standard Chartered Bank, London	(263,914)
PEN	3,528,745	30/11/2021	USD	913,000 Merrill Lynch International Bank, London	(60,802)
PEN	123,099	30/11/2021	USD	30,000 Goldman Sachs International, London	(271)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Currency Rates (continued)					
KRW	2,010,645,098	03/12/2021	USD	Citibank, New York	(56,811)
KRW	2,024,831,900	03/12/2021	USD	Standard Chartered Bank, London	(19,790)
PLN	64,669,404	10/12/2021	USD	BNP Paribas	(584,058)
PLN	584,232	10/12/2021	USD	Morgan Stanley, London	(2,918)
USD	252,907	10/12/2021	RUB	Goldman Sachs International, London	(9,958)
USD	745,000	10/12/2021	RUB	BNP Paribas	(10,229)
USD	1,200,000	10/12/2021	RUB	Goldman Sachs International, London	(18,811)
USD	140,000	10/12/2021	RUB	Goldman Sachs International, London	(1,775)
USD	1,580,000	10/12/2021	RUB	Goldman Sachs International, London	(4,319)
USD	250,000	10/12/2021	RUB	Morgan Stanley, London	(455)
CZK	89,000,000	13/12/2021	USD	Goldman Sachs International, London	(71,127)
CZK	1,525,530	13/12/2021	USD	UBS, London	(401)
CZK	11,660,657	13/12/2021	USD	UBS, London	(8,010)
CZK	2,148,046	13/12/2021	USD	Deutsche Bank, London	(2,000)
USD	860,000	13/12/2021	COP	3,351,127,600 Goldman Sachs International, London	(14,880)
MXN	97,929,345	14/12/2021	USD	4,835,659 Barclays Bank, London	(118,512)
MXN	2,478,646	14/12/2021	USD	120,000 UBS, London	(606)
MXN	35,304,900	14/12/2021	USD	1,718,000 Goldman Sachs International, London	(17,402)
MXN	35,548,240	14/12/2021	USD	1,729,000 Merrill Lynch International Bank, London	(16,681)
MXN	5,916,624	14/12/2021	USD	290,000 BNP Paribas	(5,003)
MXN	9,800,000	14/12/2021	USD	486,561 Goldman Sachs International, London	(14,506)
USD	620,000	15/12/2021	CNY	4,028,388 Barclays Bank, London	(1,127)
CZK	52,700,000	17/12/2021	USD	2,452,002 BNP Paribas	(47,733)
HUF	2,869,418,241	17/12/2021	USD	9,485,962 BNP Paribas	(251,874)
HUF	17,869,080	17/12/2021	USD	60,000 Goldman Sachs International, London	(2,495)
HUF	223,655,688	17/12/2021	USD	760,000 UBS, London	(40,253)
USD	430,000	21/12/2021	ARS	46,440,000 Merrill Lynch International Bank, London	(4,393)
RON	4,590,933	27/12/2021	USD	1,090,082 BNP Paribas	(19,973)
RON	211,074	27/12/2021	USD	50,000 BNP Paribas	(800)
USD	845,000	28/12/2021	UAH	23,423,400 BNP Paribas	(16,100)
USD	860,000	28/12/2021	UAH	23,650,000 BNP Paribas	(9,430)
IDR	30,000,000,000	29/12/2021	USD	2,079,535 BNP Paribas	(3,613)
USD	6,649,613	29/12/2021	IDR	97,099,849,234 BNP Paribas	(69,446)
USD	6,545,187	08/02/2022	ZAR	100,910,413 Citibank, New York	(45,239)
USD	200,000	14/03/2022	ARS	24,610,000 BNP Paribas	(2,821)
USD	365,293	16/03/2022	ARS	50,100,000 Goldman Sachs International, London	(46,410)
USD	290,000	17/03/2022	ARS	35,742,500 Goldman Sachs International, London	(3,295)
BRL	2,475,414	04/04/2022	USD	440,000 BNP Paribas	(1,750)
USD	400,000	11/08/2022	ARS	58,500,000 Goldman Sachs International, London	(7,482)
USD	150,000	28/09/2022	ARS	22,665,000 Merrill Lynch International Bank, London	(635)
					USD (3,572,018)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Debt					
TWD	889,484,200	06/10/2021	USD	31,790,000 Standard Chartered Bank, London	141,420
USD	19,281,241	06/10/2021	TWD	524,286,841 BNP Paribas	459,971
USD	1,000,000	06/10/2021	TWD	27,712,331 UBS, London	5,160
USD	500,000	06/10/2021	TWD	13,826,613 UBS, London	3,641
USD	38,685,181	06/10/2021	TWD	1,073,900,625 Morgan Stanley, London	133,432
USD	87,482,572	08/10/2021	ZAR	1,248,551,273 Goldman Sachs International, London	4,539,564
USD	12,872,807	08/10/2021	ZAR	185,000,000 J.P. Morgan Chase Bank, New York	582,998
USD	1,000,000	08/10/2021	ZAR	14,554,514 Morgan Stanley, London	33,123
USD	7,690,000	08/10/2021	ZAR	111,646,496 Goldman Sachs International, London	273,167
USD	2,000,000	08/10/2021	ZAR	29,015,484 Goldman Sachs International, London	72,461
USD	7,890,000	08/10/2021	ZAR	117,574,555 Goldman Sachs International, London	79,358
USD	3,720,000	08/10/2021	ZAR	53,416,243 Goldman Sachs International, London	171,484
USD	2,000,000	08/10/2021	ZAR	28,763,568 Citibank, New York	89,196
ZAR	1,181,673,914	08/10/2021	USD	77,977,690 Citibank, New York	522,562
TRY	250,155,054	14/10/2021	USD	27,276,959 Citibank, New York	733,320
TRY	27,101,529	14/10/2021	USD	3,000,000 Citibank, New York	34,603
TRY	2,565,205	14/10/2021	USD	282,000 Citibank, New York	5,230
TRY	36,980,000	14/10/2021	USD	4,000,000 BNP Paribas	140,712
TRY	43,346,214	14/10/2021	USD	4,720,000 Standard Chartered Bank, London	133,548
TRY	15,087,423	14/10/2021	USD	1,650,000 J.P. Morgan Chase Bank, New York	39,364
TRY	36,071,777	14/10/2021	USD	3,970,000 Standard Chartered Bank, London	69,017
USD	4,184,000	14/10/2021	TRY	37,289,900 BNP Paribas	8,588
USD	4,845,000	14/10/2021	TRY	42,058,473 Goldman Sachs International, London	135,643
USD	4,960,000	14/10/2021	TRY	42,882,821 Standard Chartered Bank, London	158,339
USD	1,020,000	14/10/2021	TRY	8,686,542 Credit Suisse International, London	47,353
USD	500,000	14/10/2021	TRY	4,285,343 J.P. Morgan Chase Bank, New York	20,163
USD	16,500,000	22/10/2021	CLP	11,960,437,500 BNP Paribas	1,801,817
USD	3,749,644	22/10/2021	CLP	2,925,097,589 J.P. Morgan Chase Bank, New York	154,992
USD	3,866,706	22/10/2021	CLP	3,028,984,411 J.P. Morgan Chase Bank, New York	144,387
USD	3,866,706	22/10/2021	CLP	3,056,631,362 J.P. Morgan Chase Bank, New York	110,412
USD	3,731,032	22/10/2021	CLP	2,949,381,136 J.P. Morgan Chase Bank, New York	106,538
USD	7,535,555	22/10/2021	CLP	5,947,436,697 J.P. Morgan Chase Bank, New York	226,749
USD	3,800,000	22/10/2021	CLP	2,993,503,314 Goldman Sachs International, London	121,284
USD	3,800,000	22/10/2021	CLP	2,990,410,000 Morgan Stanley, London	125,085
USD	3,800,000	22/10/2021	CLP	2,991,394,352 Goldman Sachs International, London	123,875
USD	3,800,000	22/10/2021	CLP	3,002,000,000 Standard Chartered Bank, London	110,842
USD	1,520,551	22/10/2021	CLP	1,223,024,544 BNP Paribas	17,576
UAH	397,401,600	25/10/2021	USD	13,984,397 BNP Paribas	879,481
USD	20,662	29/10/2021	EUR	17,630 HSBC Bank PLC	220
USD	4,955	29/10/2021	EUR	4,245 HSBC Bank PLC	33
USD	12,743	29/10/2021	EUR	10,917 HSBC Bank PLC	85
USD	2,203,750	29/10/2021	EUR	1,887,971 HSBC Bank PLC	14,658
USD	15	29/10/2021	GBP	11 HSBC Bank PLC	-
USD	10,956,000	02/11/2021	PHP	559,961,160 Citibank, New York	26,627

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Debt (continued)					
USD	5,409,000	02/11/2021	PHP	UBS	105,522
USD	8,299,000	03/11/2021	BRL	Goldman Sachs International, London	501,426
USD	1,000,000	03/11/2021	BRL	Goldman Sachs International, London	83,512
USD	10,640,000	03/11/2021	BRL	Goldman Sachs International, London	801,680
USD	7,640,000	03/11/2021	BRL	Goldman Sachs International, London	226,842
USD	40,000,000	03/11/2021	BRL	Morgan Stanley, London	717,045
MYR	35,942,480	15/11/2021	USD	Barclays Bank, London	86,293
USD	5,700,000	15/11/2021	PEN	Merrill Lynch International Bank, London	213,678
USD	2,000,000	15/11/2021	MYR	Goldman Sachs International, London	6,332
USD	7,895,000	15/11/2021	PEN	Citibank, New York	127,137
USD	6,900,000	15/11/2021	PEN	Merrill Lynch International Bank, London	120,284
USD	870,000	15/11/2021	PEN	Goldman Sachs International, London	9,681
INR	4,540,516,135	17/11/2021	USD	BNP Paribas	763,123
INR	75,568,000	18/11/2021	USD	BNP Paribas	13,637
INR	110,340,960	18/11/2021	USD	BNP Paribas	20,066
INR	134,300,520	18/11/2021	USD	J.P. Morgan Chase Bank, New York	31,449
USD	500,000	18/11/2021	INR	Standard Chartered Bank, London	4,004
CNY	48,078,805	19/11/2021	USD	BNP Paribas	55,897
CNY	48,077,625	19/11/2021	USD	BNP Paribas	55,714
CNY	79,000,000	19/11/2021	USD	Morgan Stanley, London	20,495
THB	100,959,420	22/11/2021	USD	Standard Chartered Bank, London	2,926
USD	6,000,000	22/11/2021	THB	Standard Chartered Bank, London	152,771
USD	1,970,000	22/11/2021	THB	Standard Chartered Bank, London	50,713
USD	1,000,000	22/11/2021	THB	Standard Chartered Bank, London	13,762
USD	15,658,000	22/11/2021	THB	Standard Chartered Bank, London	542,095
USD	8,249,890	30/11/2021	PEN	Standard Chartered Bank, London	522,510
USD	8,193,486	30/11/2021	PEN	Merrill Lynch International Bank, London	466,105
USD	8,330,001	30/11/2021	PEN	Standard Chartered Bank, London	602,620
USD	8,305,999	30/11/2021	PEN	Standard Chartered Bank, London	578,618
USD	1,000,000	03/12/2021	KRW	UBS, London	34,280
USD	16,690,000	03/12/2021	KRW	Citibank, New York	278,665
KZT	4,331,250,000	07/12/2021	USD	Merrill Lynch International Bank	227,181
COP	18,103,695,000	09/12/2021	USD	J.P. Morgan Chase Bank, New York	27,647
RUB	4,798,322,722	10/12/2021	USD	Merrill Lynch International Bank, London	2,206,309
RUB	1,137,782,800	10/12/2021	USD	BNP Paribas	482,556
RUB	453,735,600	10/12/2021	USD	Merrill Lynch International Bank, London	158,326
RUB	148,717,270	10/12/2021	USD	Merrill Lynch International Bank, London	48,465
RUB	674,813,100	10/12/2021	USD	Merrill Lynch International Bank, London	188,900
RUB	844,700,400	10/12/2021	USD	J.P. Morgan Chase Bank, New York	304,695
USD	1,500,000	10/12/2021	PLN	UBS, London	26,239
USD	2,000,000	10/12/2021	RUB	Standard Chartered Bank, London	2,044
USD	2,680,000	10/12/2021	PLN	Citibank, New York	27,910

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global Emerging Markets Local Debt (continued)						
COP	31,996,500,000	13/12/2021	USD	8,300,000	BNP Paribas	53,338
COP	34,290,608,000	13/12/2021	USD	8,800,000	Goldman Sachs International, London	152,261
USD	7,140,000	14/12/2021	MXN	144,485,040	Standard Chartered Bank, London	180,317
USD	1,500,000	14/12/2021	MXN	30,179,667	UBS, London	46,279
USD	15,800,000	14/12/2021	MXN	318,088,428	Goldman Sachs International, London	478,036
CNY	664,954,192	15/12/2021	USD	101,369,604	Barclays Bank, London	1,158,052
USD	32,220,021	17/12/2021	HUF	9,725,323,224	BNP Paribas	922,910
USD	1,000,000	17/12/2021	ILS	3,201,644	Morgan Stanley, London	6,885
EGP	185,061,200	22/12/2021	USD	11,359,232	Barclays Bank, London	154,514
UAH	397,401,600	28/12/2021	USD	14,559,219	BNP Paribas	50,208
IDR	47,767,046,310	29/12/2021	USD	3,264,560	BNP Paribas	40,796
IDR	53,925,044,955	29/12/2021	USD	3,685,419	BNP Paribas	46,056
IDR	144,629,000,000	29/12/2021	USD	10,000,000	BNP Paribas	7,954
USD	2,390,000	29/12/2021	IDR	34,532,154,000	BNP Paribas	464
USD	80,000,000	03/01/2022	BRL	441,816,000	Standard Chartered Bank, London	196,248
USD	7,720,000	24/01/2022	TWD	213,496,600	BNP Paribas	884
USD	30,945,000	24/01/2022	TWD	854,143,890	Citibank, New York	62,841
TRY	269,726,367	14/02/2022	USD	28,316,242	Standard Chartered Bank, London	10,196
USD	15,000,000	04/04/2022	BRL	81,892,500	Morgan Stanley, London	501,647
USD	32,000,000	04/04/2022	BRL	174,763,200	Standard Chartered Bank, London	1,059,698
USD	16,000,000	04/04/2022	BRL	88,633,344	Merrill Lynch International Bank, London	308,239
USD	14,562,307	04/04/2022	BRL	79,841,344	Standard Chartered Bank, London	427,093
USD	78,478,099	04/04/2022	BRL	441,816,000	Morgan Stanley, London	258,426
					USD	29,630,574
BRL	78,975,000	04/10/2021	USD	15,000,000	Morgan Stanley, London	(506,249)
BRL	168,475,200	04/10/2021	USD	32,000,000	Standard Chartered Bank, London	(1,080,879)
BRL	85,462,128	04/10/2021	USD	16,000,000	Merrill Lynch International Bank, London	(315,710)
BRL	79,841,344	04/10/2021	USD	15,100,760	Standard Chartered Bank, London	(448,015)
USD	73,066,679	04/10/2021	BRL	412,753,672	Morgan Stanley, London	(2,683,228)
TWD	972,972,000	06/10/2021	USD	35,406,550	BNP Paribas	(478,018)
USD	6,000,000	06/10/2021	TWD	167,674,200	Standard Chartered Bank, London	(19,303)
USD	1,970,000	06/10/2021	TWD	55,055,590	BNP Paribas	(6,430)
ZAR	350,000,000	08/10/2021	USD	24,534,717	Standard Chartered Bank, London	(1,283,727)
ZAR	83,569,283	08/10/2021	USD	5,760,000	Citibank, New York	(208,376)
ZAR	88,205,820	08/10/2021	USD	6,000,000	UBS, London	(140,364)
ZAR	29,073,116	08/10/2021	USD	1,970,000	Standard Chartered Bank, London	(38,632)
ZAR	56,000,000	08/10/2021	USD	3,939,668	Citibank, New York	(219,510)
USD	706,775	14/10/2021	TRY	6,377,758	Standard Chartered Bank, London	(7,354)
USD	30,153,870	14/10/2021	TRY	269,726,367	Standard Chartered Bank, London	(47,841)
CLP	13,367,077,110	22/10/2021	USD	18,470,553	BNP Paribas	(2,043,751)
CLP	3,007,500,000	22/10/2021	USD	4,010,000	Citibank, New York	(314,083)
CLP	3,003,490,000	22/10/2021	USD	4,010,000	Merrill Lynch International Bank, London	(319,011)
CLP	6,546,606,840	22/10/2021	USD	8,380,000	J.P. Morgan Chase Bank, New York	(334,874)
CLP	784,726,600	22/10/2021	USD	1,000,000	UBS, London	(35,649)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Debt (continued)						
CLP	4,217,367,089	22/10/2021	USD	5,358,449	Citibank, New York	(175,726)
CLP	4,215,759,554	22/10/2021	USD	5,358,449	Citibank, New York	(177,701)
CLP	2,217,536,400	22/10/2021	USD	2,823,269	Citibank, New York	(98,138)
CLP	2,828,767,992	22/10/2021	USD	3,602,379	Citibank, New York	(126,106)
CLP	2,879,469,320	22/10/2021	USD	3,640,000	BNP Paribas	(101,420)
USD	14,814,306	25/10/2021	UAH	397,401,600	BNP Paribas	(49,572)
EUR	399,103	29/10/2021	USD	468,154	HSBC Bank PLC	(5,396)
EUR	983,184	29/10/2021	USD	1,153,289	HSBC Bank PLC	(13,294)
EUR	6,143	29/10/2021	USD	7,222	HSBC Bank PLC	(99)
EUR	171,653,602	29/10/2021	USD	201,352,250	HSBC Bank PLC	(2,320,926)
GBP	990	29/10/2021	USD	1,351	HSBC Bank PLC	(17)
PHP	476,375,054	02/11/2021	USD	9,474,444	Standard Chartered Bank, London	(176,512)
PHP	389,172,920	02/11/2021	USD	7,720,000	J.P. Morgan Chase Bank, New York	(124,087)
BRL	287,101,583	03/11/2021	USD	56,172,171	BNP Paribas	(3,721,288)
BRL	16,855,774	03/11/2021	USD	3,210,000	J.P. Morgan Chase Bank, New York	(130,601)
BRL	41,407,850	03/11/2021	USD	7,900,000	Goldman Sachs International, London	(335,157)
BRL	5,295,940	03/11/2021	USD	1,000,000	Standard Chartered Bank, London	(32,479)
MYR	177,973,316	15/11/2021	USD	42,634,466	Barclays Bank, London	(217,482)
MYR	29,791,765	15/11/2021	USD	7,142,595	Morgan Stanley, London	(42,223)
MYR	14,923,695	15/11/2021	USD	3,580,000	Morgan Stanley, London	(23,185)
PEN	37,537,002	15/11/2021	USD	9,657,311	J.P. Morgan Chase Bank, New York	(587,438)
USD	1,970,000	15/11/2021	MYR	8,362,650	Barclays Bank, London	(23,099)
USD	6,000,000	15/11/2021	MYR	25,470,000	Barclays Bank, London	(70,352)
USD	1,500,000	15/11/2021	MYR	6,381,662	Goldman Sachs International, London	(20,963)
USD	2,500,000	18/11/2021	INR	187,342,500	BNP Paribas	(12,932)
USD	1,640,000	18/11/2021	INR	122,281,680	Standard Chartered Bank, London	(234)
PHP	564,399,951	19/11/2021	USD	11,504,514	Merrill Lynch International Bank, London	(507,925)
USD	32,870,000	19/11/2021	CNY	215,627,200	Standard Chartered Bank, London	(456,608)
USD	7,900,000	19/11/2021	CNY	51,934,600	BNP Paribas	(126,835)
USD	7,900,000	19/11/2021	CNY	51,950,400	BNP Paribas	(129,277)
USD	1,500,000	19/11/2021	CNY	9,762,086	Goldman Sachs International, London	(8,795)
THB	2,875,681,202	22/11/2021	USD	88,111,076	Standard Chartered Bank, London	(3,146,811)
THB	273,282,100	22/11/2021	USD	8,260,000	Standard Chartered Bank, London	(185,665)
THB	498,196,840	22/11/2021	USD	15,140,000	Standard Chartered Bank, London	(420,382)
PEN	128,162,480	30/11/2021	USD	33,400,000	Standard Chartered Bank, London	(2,448,533)
PEN	32,338,455	30/11/2021	USD	8,367,000	Merrill Lynch International Bank, London	(557,206)
BRL	438,960,000	02/12/2021	USD	80,000,000	Standard Chartered Bank, London	(205,775)
KRW	110,104,848,173	03/12/2021	USD	96,053,222	Citibank, New York	(3,111,047)
KRW	18,337,083,800	03/12/2021	USD	15,658,000	Standard Chartered Bank, London	(179,222)
KRW	2,403,085,580	03/12/2021	USD	2,030,000	Morgan Stanley, London	(1,497)
PLN	491,157,693	10/12/2021	USD	128,085,770	BNP Paribas	(4,435,860)
USD	7,375,000	10/12/2021	RUB	550,838,750	BNP Paribas	(101,258)
USD	3,000,000	10/12/2021	RUB	224,194,756	Goldman Sachs International, London	(42,883)
USD	8,380,000	10/12/2021	RUB	627,103,411	Goldman Sachs International, London	(131,360)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Local Debt (continued)					
USD	15,910,000	10/12/2021	RUB	1,175,427,903 Goldman Sachs International, London	(43,494)
USD	2,650,000	10/12/2021	PLN	10,548,858 UBS, London	(5,696)
CZK	748,675,757	13/12/2021	USD	34,818,758 Goldman Sachs International, London	(662,200)
CZK	334,000,000	13/12/2021	USD	15,504,884 Goldman Sachs International, London	(266,925)
CZK	53,336,711	13/12/2021	USD	2,470,000 UBS, London	(36,639)
USD	6,288,376	13/12/2021	COP	24,367,897,668 Citibank, New York	(73,360)
USD	7,802,000	13/12/2021	COP	30,401,741,320 Goldman Sachs International, London	(134,994)
MXN	985,561,760	14/12/2021	USD	48,666,112 Barclays Bank, London	(1,192,705)
MXN	321,813,000	14/12/2021	USD	15,660,000 Goldman Sachs International, London	(158,628)
MXN	321,928,480	14/12/2021	USD	15,658,000 Merrill Lynch International Bank, London	(151,065)
MXN	26,522,796	14/12/2021	USD	1,300,000 BNP Paribas	(22,427)
MXN	61,700,000	14/12/2021	USD	3,063,347 Goldman Sachs International, London	(91,327)
USD	4,440,000	15/12/2021	CNY	28,848,456 Barclays Bank, London	(8,073)
CZK	145,100,000	17/12/2021	USD	6,751,148 BNP Paribas	(131,426)
HUF	22,454,825,546	17/12/2021	USD	74,233,037 BNP Paribas	(1,971,053)
HUF	2,201,242,824	17/12/2021	USD	7,480,000 UBS, London	(396,170)
ILS	37,065,966	17/12/2021	USD	11,516,495 Citibank, New York	(19,037)
USD	4,440,000	21/12/2021	ARS	479,520,000 Merrill Lynch International Bank, London	(45,356)
RON	12,547,140	27/12/2021	USD	2,979,224 BNP Paribas	(54,587)
USD	7,275,000	28/12/2021	UAH	201,663,000 BNP Paribas	(138,611)
USD	7,802,000	28/12/2021	UAH	214,555,000 BNP Paribas	(85,551)
IDR	14,370,000,000	29/12/2021	USD	1,000,000 Standard Chartered Bank, London	(5,633)
IDR	142,000,000,000	29/12/2021	USD	9,843,134 BNP Paribas	(17,100)
USD	21,074,965	29/12/2021	IDR	307,743,592,705 BNP Paribas	(220,099)
USD	3,000,000	29/12/2021	IDR	43,762,800,000 BNP Paribas	(28,273)
BRL	441,816,000	03/01/2022	USD	80,068,141 Morgan Stanley, London	(264,388)
SGD	81,098,080	24/01/2022	USD	60,410,053 BNP Paribas	(687,943)
TWD	1,073,900,625	24/01/2022	USD	38,947,544 Morgan Stanley, London	(119,930)
USD	76,644,976	08/02/2022	ZAR	1,181,673,914 Citibank, New York	(529,752)
CLP	1,223,024,544	18/02/2022	USD	1,504,928 BNP Paribas	(17,588)
USD	1,500,000	14/03/2022	ARS	184,575,000 BNP Paribas	(21,157)
USD	2,557,054	16/03/2022	ARS	350,700,000 Goldman Sachs International, London	(324,867)
USD	2,400,000	17/03/2022	ARS	295,800,000 Goldman Sachs International, London	(27,272)
BRL	221,876,000	04/04/2022	USD	40,000,000 Morgan Stanley, London	(718,788)
BRL	30,998,929	04/04/2022	USD	5,510,000 BNP Paribas	(21,910)
USD	3,900,000	11/08/2022	ARS	570,375,000 Goldman Sachs International, London	(72,953)
USD	1,400,000	28/09/2022	ARS	211,540,000 Merrill Lynch International Bank, London	(5,928)
					USD (44,087,275)
Global ESG Corporate Bond (launched as at 21 June 2021)					
USD	2,367,740	25/10/2021	EUR	2,000,000 UBS	48,926
USD	15,865,953	25/10/2021	EUR	13,500,000 J.P. Morgan Chase Bank, New York	213,960
USD	1,177,488	25/10/2021	EUR	1,000,000 J.P. Morgan Chase Bank, New York	18,081
USD	594,384	25/10/2021	EUR	500,000 Crédit Agricole	14,680

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global ESG Corporate Bond (launched as at 21 June 2021)						
USD	3,054	29/10/2021	EUR	2,614	HSBC Bank PLC	23
USD	306,197	29/10/2021	GBP	226,791	HSBC Bank PLC	417
USD	9,508,639	29/10/2021	GBP	6,982,000	HSBC, Sheffield	94,877
USD	18,779,616	29/11/2021	EUR	16,000,000	UBS	216,877
					USD	607,841
EUR	1,500,000	25/10/2021	USD	1,755,041	UBS	(15,930)
EUR	509,608	29/10/2021	USD	597,778	HSBC Bank PLC	(6,890)
GBP	27,028,417	29/10/2021	USD	36,910,628	HSBC Bank PLC	(468,477)
GBP	65,761	29/10/2021	USD	90,386	HSBC Bank PLC	(1,722)
GBP	19,906	29/10/2021	USD	27,226	HSBC Bank PLC	(388)
GBP	21,656	29/10/2021	USD	29,680	HSBC Bank PLC	(481)
GBP	8,004	29/10/2021	USD	10,836	HSBC Bank PLC	(43)
USD	2,463	29/10/2021	GBP	1,835	HSBC Bank PLC	(11)
					USD	(493,942)
Global Government Bond						
USD	50,059,501	07/10/2021	AUD	67,450,000	HSBC, Sheffield	1,336,358
USD	64,999,434	07/10/2021	CAD	81,550,000	Crédit Agricole, London	627,443
GBP	529,296	29/10/2021	USD	710,573	HSBC Bank PLC	3,072
JPY	13,722,256	29/10/2021	USD	122,653	HSBC Bank PLC	355
JPY	7,605,615	29/10/2021	USD	67,981	HSBC Bank PLC	197
SGD	54,035	29/10/2021	USD	39,713	HSBC Bank PLC	87
USD	1,581	29/10/2021	EUR	1,352	HSBC Bank PLC	14
USD	1,706,197	29/10/2021	EUR	1,458,710	HSBC Bank PLC	14,831
USD	270,118	29/10/2021	EUR	232,437	HSBC Bank PLC	609
USD	10,044	29/10/2021	EUR	8,587	HSBC Bank PLC	87
USD	3,521,319	29/10/2021	GBP	2,569,937	HSBC Bank PLC	56,299
USD	3,494	29/10/2021	GBP	2,550	HSBC Bank PLC	57
USD	253	29/10/2021	GBP	185	HSBC Bank PLC	4
USD	51,317	29/10/2021	JPY	5,691,206	HSBC Bank PLC	300
USD	24,255	29/10/2021	JPY	2,689,951	HSBC Bank PLC	142
USD	1,441,954	29/10/2021	JPY	159,916,930	HSBC Bank PLC	8,442
USD	19,956	29/10/2021	CHF	18,442	HSBC Bank PLC	175
USD	40,396	29/10/2021	CHF	37,480	HSBC Bank PLC	194
USD	564,548	29/10/2021	CHF	522,343	HSBC Bank PLC	4,269
USD	113,441	29/10/2021	SGD	153,639	HSBC Bank PLC	277
USD	15,387	29/10/2021	AUD	21,184	HSBC Bank PLC	83
USD	447,844,634	05/11/2021	EUR	377,000,000	Crédit Agricole, London	10,657,901
USD	448,332,624	05/11/2021	EUR	377,900,000	Goldman Sachs International, London	10,102,210
USD	10,181,901	08/11/2021	JPY	1,119,000,000	Crédit Agricole, London	150,395
USD	329,831,443	08/11/2021	JPY	36,330,000,000	Crédit Agricole, London	4,143,659
USD	270,989,749	08/11/2021	GBP	196,900,000	Goldman Sachs International, London	5,514,776
USD	329,586,465	08/11/2021	JPY	36,320,000,000	Goldman Sachs International, London	3,988,329
USD	12,614,023	24/11/2021	DKK	79,700,000	NATWEST Markets	180,910

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Government Bond (continued)						
USD	3,797,079	24/11/2021	SEK	33,000,000	HSBC, Sheffield	23,689
AUD	49,137,666	30/11/2021	EUR	30,500,000	Citibank, London	116,967
USD	35,651,603	30/11/2021	EUR	30,500,000	NATWEST Markets	265,714
USD	35,557,961	30/11/2021	GBP	26,100,000	HSBC, Sheffield	368,425
						USD 37,566,270
AUD	3,540,707	29/10/2021	USD	2,575,992	HSBC Bank PLC	(18,090)
AUD	594,194	29/10/2021	USD	430,630	HSBC Bank PLC	(1,368)
CHF	6,178,534	29/10/2021	USD	6,693,767	HSBC Bank PLC	(66,497)
EUR	221,645	29/10/2021	USD	259,992	HSBC Bank PLC	(2,997)
EUR	239,968,107	29/10/2021	USD	281,486,189	HSBC Bank PLC	(3,244,606)
EUR	1,004,489	29/10/2021	USD	1,177,260	HSBC Bank PLC	(12,560)
EUR	187,875	29/10/2021	USD	219,958	HSBC Bank PLC	(2,118)
EUR	42,259	29/10/2021	USD	49,364	HSBC Bank PLC	(365)
EUR	1,407,061	29/10/2021	USD	1,650,504	HSBC Bank PLC	(19,025)
GBP	428,509,888	29/10/2021	USD	585,182,959	HSBC Bank PLC	(7,427,251)
GBP	20,598	29/10/2021	USD	28,173	HSBC Bank PLC	(401)
GBP	51,440	29/10/2021	USD	69,635	HSBC Bank PLC	(278)
GBP	30,649	29/10/2021	USD	41,855	HSBC Bank PLC	(531)
JPY	948,499,057	29/10/2021	USD	8,630,415	HSBC Bank PLC	(127,971)
JPY	447,685,174	29/10/2021	USD	4,073,498	HSBC Bank PLC	(60,402)
JPY	26,665,035,515	29/10/2021	USD	242,625,792	HSBC Bank PLC	(3,597,645)
SGD	25,539,476	29/10/2021	USD	18,936,225	HSBC Bank PLC	(124,921)
EUR	5,150,000	05/11/2021	USD	6,075,787	Crédit Agricole, London	(103,607)
EUR	100,000	05/11/2021	USD	118,351	Crédit Agricole, London	(2,387)
EUR	9,180,000	05/11/2021	USD	10,773,733	Crédit Agricole, London	(128,178)
JPY	109,000,000	08/11/2021	USD	996,165	NATWEST Markets	(19,012)
KRW	42,200,000,000	30/11/2021	USD	35,919,173	NATWEST Markets	(295,466)
NOK	154,000,000	30/11/2021	SEK	155,578,500	UBS, London	(156,715)
						USD (15,412,391)
Global High Income Bond						
USD	43,686,992	04/10/2021	EUR	36,971,000	BNP Paribas	839,452
USD	5,846,967	04/10/2021	GBP	4,250,000	Goldman Sachs International, London	116,478
USD	141,031,704	25/10/2021	EUR	120,000,000	J.P. Morgan Chase Bank, New York	1,902,873
USD	7,052,110	25/10/2021	EUR	6,000,000	J.P. Morgan Chase Bank, New York	95,669
CAD	2,477,491	29/10/2021	USD	1,935,285	HSBC Bank PLC	20,277
CNH	335,423,035	29/10/2021	USD	51,763,884	HSBC Bank PLC	118,372
CNH	926,219	29/10/2021	USD	143,070	HSBC Bank PLC	195
CNH	22,338,222	29/10/2021	USD	3,445,181	HSBC Bank PLC	10,030
CNH	361,507	29/10/2021	USD	55,816	HSBC Bank PLC	101
CNH	2,587,255	29/10/2021	USD	399,188	HSBC Bank PLC	1,001
SGD	100	29/10/2021	USD	74	HSBC Bank PLC	-
SGD	6,149	29/10/2021	USD	4,519	HSBC Bank PLC	10
USD	20,770	29/10/2021	EUR	17,780	HSBC Bank PLC	153
USD	45,187	29/10/2021	EUR	38,712	HSBC Bank PLC	301
USD	2,234	29/10/2021	EUR	1,914	HSBC Bank PLC	15
USD	1,559	29/10/2021	EUR	1,335	HSBC Bank PLC	10
USD	58	29/10/2021	EUR	49	HSBC Bank PLC	1

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
Global High Income Bond (continued)						
USD	18,299	29/10/2021	EUR	15,677	HSBC Bank PLC	122
USD	131,775	29/10/2021	EUR	112,893	HSBC Bank PLC	877
USD	90,269	29/10/2021	EUR	77,334	HSBC Bank PLC	600
USD	668	29/10/2021	EUR	572	HSBC Bank PLC	4
USD	20,630	29/10/2021	GBP	15,280	HSBC Bank PLC	28
USD	113,721	29/10/2021	SGD	153,979	HSBC Bank PLC	306
USD	43,207	29/10/2021	SGD	58,656	HSBC Bank PLC	3
USD	263,779	29/10/2021	SGD	358,099	HSBC Bank PLC	19
USD	38,933	29/10/2021	AUD	53,272	HSBC Bank PLC	448
USD	72,221	29/10/2021	AUD	99,159	HSBC Bank PLC	586
USD	45,256	29/10/2021	AUD	62,532	HSBC Bank PLC	81
USD	1,099,853	29/10/2021	AUD	1,517,340	HSBC Bank PLC	3,686
USD	38,719,817	29/10/2021	EUR	33,100,000	HSBC, Sheffield	340,565
USD	23,770,073	29/10/2021	GBP	17,350,000	HSBC, Sheffield	377,237
USD	14,135,910	29/10/2021	AUD	19,450,000	Goldman Sachs International, London	84,708
USD	13,908,166	15/11/2021	EUR	11,679,379	Standard Chartered Bank, London	361,663
USD	146,739,525	29/11/2021	EUR	125,000,000	Crédit Agricole	1,718,124
EGP	96,517,388	22/12/2021	USD	5,924,329	Barclays Bank, London	80,585
					USD	6,074,580
EUR	3,500,000	04/10/2021	USD	4,136,417	Standard Chartered Bank, London	(80,092)
AUD	199,838,629	29/10/2021	USD	145,389,797	HSBC Bank PLC	(1,021,009)
AUD	302,800	29/10/2021	USD	219,448	HSBC Bank PLC	(697)
CAD	14,000	29/10/2021	USD	11,073	HSBC Bank PLC	(22)
EUR	5,005,091	29/10/2021	USD	5,871,047	HSBC Bank PLC	(67,674)
EUR	12	29/10/2021	USD	14	HSBC Bank PLC	-
EUR	39,835	29/10/2021	USD	46,637	HSBC Bank PLC	(449)
EUR	59,865	29/10/2021	USD	69,570	HSBC Bank PLC	(157)
EUR	248,446	29/10/2021	USD	291,431	HSBC Bank PLC	(3,359)
EUR	172,241	29/10/2021	USD	202,041	HSBC Bank PLC	(2,329)
EUR	2,065,098	29/10/2021	USD	2,422,391	HSBC Bank PLC	(27,922)
EUR	14,293,403	29/10/2021	USD	16,766,376	HSBC Bank PLC	(193,261)
EUR	633,634	29/10/2021	USD	742,618	HSBC Bank PLC	(7,923)
EUR	600	29/10/2021	USD	702	HSBC Bank PLC	(7)
EUR	10,268,228	29/10/2021	USD	12,044,786	HSBC Bank PLC	(138,837)
EUR	75,318	29/10/2021	USD	88,349	HSBC Bank PLC	(1,018)
GBP	1,988,341	29/10/2021	USD	2,715,325	HSBC Bank PLC	(34,463)
SGD	7,812,186	29/10/2021	USD	5,792,339	HSBC Bank PLC	(38,212)
SGD	100	29/10/2021	USD	74	HSBC Bank PLC	-
SGD	47,103,467	29/10/2021	USD	34,924,830	HSBC Bank PLC	(230,396)
USD	94,554	29/10/2021	CNH	612,320	HSBC Bank PLC	(158)
USD	343,234	29/10/2021	CNH	2,224,712	HSBC Bank PLC	(878)
USD	87,318	29/10/2021	AUD	121,467	HSBC Bank PLC	(434)
USD	14,842	29/10/2021	CAD	18,834	HSBC Bank PLC	(24)
USD	38,779,240	02/11/2021	EUR	33,471,000	Standard Chartered Bank, London	(33,099)
USD	5,729,482	02/11/2021	GBP	4,250,000	Standard Chartered Bank, London	(711)
EUR	36,210	15/11/2021	USD	42,773	Standard Chartered Bank, London	(775)
					USD	(1,883,906)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global High Yield Bond						
USD	28,804,972	04/10/2021	EUR	24,393,943	BNP Paribas	533,612
USD	85,719,265	22/10/2021	EUR	73,000,000	J.P. Morgan Chase Bank, New York	1,087,325
USD	1,188,853	22/10/2021	EUR	1,000,000	Crédit Agricole	29,512
USD	1,291,618	22/10/2021	EUR	1,100,000	Barclays Bank, London	16,342
AUD	165,975	29/10/2021	USD	119,312	HSBC Bank PLC	592
CAD	664,967	29/10/2021	USD	519,438	HSBC Bank PLC	5,442
CNH	28,012,169	29/10/2021	USD	4,322,955	HSBC Bank PLC	9,886
CNH	63,430	29/10/2021	USD	9,783	HSBC Bank PLC	28
CNH	808	29/10/2021	USD	125	HSBC Bank PLC	-
CNH	643,221	29/10/2021	USD	99,243	HSBC Bank PLC	249
GBP	89,693	29/10/2021	USD	120,411	HSBC Bank PLC	521
JPY	6,144,802	29/10/2021	USD	54,924	HSBC Bank PLC	159
SGD	43,572	29/10/2021	USD	32,024	HSBC Bank PLC	70
USD	93,195	29/10/2021	EUR	80,194	HSBC Bank PLC	210
USD	158,422	29/10/2021	EUR	135,173	HSBC Bank PLC	1,690
USD	2,198	29/10/2021	EUR	1,891	HSBC Bank PLC	5
USD	160,146	29/10/2021	GBP	116,515	HSBC Bank PLC	3,051
USD	12,636	29/10/2021	CHF	11,677	HSBC Bank PLC	111
USD	29,890	29/10/2021	CHF	27,656	HSBC Bank PLC	226
USD	62	29/10/2021	AUD	84	HSBC Bank PLC	1
USD	22,992	29/10/2021	AUD	31,769	HSBC Bank PLC	41
USD	118,420,120	19/11/2021	EUR	100,000,000	Barclays Bank, London	2,424,868
					USD	4,113,941
AUD	28,314,143	29/10/2021	USD	20,599,559	HSBC Bank PLC	(144,662)
AUD	157	29/10/2021	USD	114	HSBC Bank PLC	(1)
AUD	2,108,287	29/10/2021	USD	1,533,855	HSBC Bank PLC	(10,772)
AUD	91,515	29/10/2021	USD	66,882	HSBC Bank PLC	(769)
AUD	51,274	29/10/2021	USD	37,109	HSBC Bank PLC	(67)
CAD	14,000	29/10/2021	USD	11,073	HSBC Bank PLC	(22)
CHF	3,007,284	29/10/2021	USD	3,258,064	HSBC Bank PLC	(32,366)
CNH	-	29/10/2021	USD	-	HSBC Bank PLC	-
EUR	25,893	29/10/2021	USD	30,373	HSBC Bank PLC	(350)
EUR	12,464,526	29/10/2021	USD	14,621,076	HSBC Bank PLC	(168,533)
EUR	2,675	29/10/2021	USD	3,144	HSBC Bank PLC	(43)
EUR	5,582,700	29/10/2021	USD	6,548,590	HSBC Bank PLC	(75,484)
EUR	86,864,339	29/10/2021	USD	101,893,173	HSBC Bank PLC	(1,174,491)
EUR	53,072	29/10/2021	USD	62,393	HSBC Bank PLC	(856)
EUR	153,852	29/10/2021	USD	180,125	HSBC Bank PLC	(1,734)
EUR	148,904	29/10/2021	USD	173,938	HSBC Bank PLC	(1,285)
EUR	182,000	29/10/2021	USD	211,505	HSBC Bank PLC	(477)
EUR	73,479,326	29/10/2021	USD	86,192,351	HSBC Bank PLC	(993,513)
EUR	103,878	29/10/2021	USD	122,123	HSBC Bank PLC	(1,676)
GBP	907,291	29/10/2021	USD	1,239,017	HSBC Bank PLC	(15,726)
GBP	10,428	29/10/2021	USD	14,263	HSBC Bank PLC	(203)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global High Yield Bond (continued)					
GBP	630	29/10/2021	USD	863	HSBC Bank PLC (14)
GBP	338,895,641	29/10/2021	USD	462,803,681	HSBC Bank PLC (5,873,990)
GBP	86,209	29/10/2021	USD	117,913	HSBC Bank PLC (1,678)
GBP	40,287	29/10/2021	USD	55,214	HSBC Bank PLC (895)
GBP	6,159	29/10/2021	USD	8,337	HSBC Bank PLC (33)
GBP	26,302	29/10/2021	USD	35,918	HSBC Bank PLC (456)
GBP	36,292	29/10/2021	USD	49,561	HSBC Bank PLC (629)
JPY	696,313,439	29/10/2021	USD	6,335,773	HSBC Bank PLC (93,947)
JPY	37,277,001	29/10/2021	USD	339,184	HSBC Bank PLC (5,029)
JPY	828,378,356	29/10/2021	USD	7,537,434	HSBC Bank PLC (111,765)
SGD	13,714,154	29/10/2021	USD	10,168,349	HSBC Bank PLC (67,080)
USD	28,260,698	02/11/2021	EUR	24,393,943	Standard Chartered Bank, London (26,058)
					USD (8,804,604)
Global High Yield ESG Bond (launched as at 21 June 2021)					
USD	1,056,795	22/10/2021	EUR	900,000	J.P. Morgan Chase Bank, New York 13,388
USD	18,797	22/10/2021	EUR	16,000	Crédit Agricole 247
USD	1,479,238	19/11/2021	EUR	1,250,000	Crédit Agricole 29,297
					USD 42,932
CHF	4,523	29/10/2021	USD	4,900	HSBC Bank PLC (49)
CHF	906,868	29/10/2021	USD	982,492	HSBC Bank PLC (9,760)
EUR	4,153	29/10/2021	USD	4,872	HSBC Bank PLC (56)
EUR	832,362	29/10/2021	USD	976,373	HSBC Bank PLC (11,255)
GBP	3,575	29/10/2021	USD	4,883	HSBC Bank PLC (62)
GBP	715,364	29/10/2021	USD	976,917	HSBC Bank PLC (12,399)
					USD (33,581)
Global High Yield Securitised Credit Bond					
EUR	5,127,447	29/10/2021	USD	6,014,573	HSBC Bank PLC (11,794)
JPY	782,359,303	29/10/2021	USD	7,118,706	HSBC Bank PLC (68,013)
					USD (79,807)
Global Inflation Linked Bond					
USD	142,771	07/10/2021	EUR	120,000	UBS, London 3,689
USD	5,677,616	07/10/2021	AUD	7,650,000	HSBC, Sheffield 151,566
USD	78,640,433	07/10/2021	EUR	66,250,000	Crédit Agricole, London 1,855,673
USD	12,043,427	07/10/2021	CAD	15,110,000	Crédit Agricole, London 116,256
USD	3,143,631	07/10/2021	AUD	4,300,000	J.P. Morgan Chase, London 37,485
USD	100,418	07/10/2021	EUR	85,000	HSBC, Sheffield 1,902
USD	792,998	08/10/2021	GBP	570,000	Citibank, London 24,444
USD	13,629,480	08/10/2021	JPY	1,493,100,000	UBS, London 247,086
USD	56,324,549	08/10/2021	GBP	40,440,000	NATWEST Markets 1,797,649
USD	924,017	08/10/2021	GBP	675,000	UBS, London 13,887
USD	327,580	08/10/2021	GBP	238,000	J.P. Morgan Chase, London 6,675
USD	72,398	29/10/2021	EUR	61,897	HSBC Bank PLC 629
USD	5,600	29/10/2021	EUR	4,784	HSBC Bank PLC 54

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Inflation Linked Bond (continued)						
USD	47,022	29/10/2021	EUR	40,201	HSBC Bank PLC	409
USD	58,173	29/10/2021	EUR	49,483	HSBC Bank PLC	799
USD	30,483	29/10/2021	EUR	26,061	HSBC Bank PLC	265
USD	31,533	29/10/2021	EUR	27,134	HSBC Bank PLC	71
USD	1,540	29/10/2021	EUR	1,314	HSBC Bank PLC	16
USD	33,262	29/10/2021	EUR	28,438	HSBC Bank PLC	289
USD	75	29/10/2021	EUR	65	HSBC Bank PLC	-
USD	1,063,993	29/10/2021	EUR	909,659	HSBC Bank PLC	9,249
USD	2,454	29/10/2021	EUR	2,112	HSBC Bank PLC	6
USD	14,641	29/10/2021	EUR	12,517	HSBC Bank PLC	127
USD	10,276	29/10/2021	EUR	8,842	HSBC Bank PLC	23
USD	119,539	29/10/2021	EUR	102,200	HSBC Bank PLC	1,039
USD	2,993	29/10/2021	GBP	2,184	HSBC Bank PLC	48
USD	20	29/10/2021	SGD	27	HSBC Bank PLC	-
USD	2,918,532	24/11/2021	NZD	4,200,000	Goldman Sachs International, London	22,164
USD	5,603,569	24/11/2021	SEK	48,700,000	HSBC, Sheffield	34,960
USD	2,368,145	24/11/2021	MXN	48,700,000	Goldman Sachs International, London	15,656
					USD	4,342,116
AUD	340,000	07/10/2021	USD	246,630	NATWEST Markets	(1,028)
AUD	132,000	07/10/2021	USD	97,133	Crédit Agricole, London	(1,782)
CAD	161,000	07/10/2021	USD	127,994	NATWEST Markets	(908)
CAD	418,000	07/10/2021	USD	331,482	UBS, London	(1,532)
EUR	835,000	07/10/2021	USD	982,110	J.P. Morgan Chase, London	(14,332)
EUR	640,000	07/10/2021	USD	757,698	NATWEST Markets	(15,928)
EUR	90,000	07/10/2021	USD	106,448	NATWEST Markets	(2,136)
GBP	422,000	08/10/2021	USD	578,199	Crédit Agricole, London	(9,199)
GBP	4,380,000	08/10/2021	USD	6,026,205	NATWEST Markets	(120,473)
GBP	340,000	08/10/2021	USD	469,553	Crédit Agricole, London	(11,117)
JPY	134,000,000	08/10/2021	USD	1,222,567	Crédit Agricole, London	(21,548)
JPY	103,900,000	08/10/2021	USD	944,096	Crédit Agricole, London	(12,858)
JPY	63,300,000	08/10/2021	USD	574,975	UBS, London	(7,628)
JPY	20,900,000	08/10/2021	USD	191,047	UBS, London	(3,724)
JPY	21,000,000	08/10/2021	USD	190,197	NATWEST Markets	(1,978)
EUR	8,652,226	29/10/2021	USD	10,149,191	HSBC Bank PLC	(116,987)
EUR	1,539	29/10/2021	USD	1,788	HSBC Bank PLC	(4)
EUR	5,606,403	29/10/2021	USD	6,576,394	HSBC Bank PLC	(75,804)
EUR	5,205	29/10/2021	USD	6,100	HSBC Bank PLC	(65)
EUR	3,703,861	29/10/2021	USD	4,344,685	HSBC Bank PLC	(50,080)
EUR	3,941,484	29/10/2021	USD	4,623,420	HSBC Bank PLC	(53,293)
EUR	40,546	29/10/2021	USD	47,668	HSBC Bank PLC	(654)
EUR	40,497	29/10/2021	USD	47,413	HSBC Bank PLC	(457)
EUR	127,819,743	29/10/2021	USD	149,934,475	HSBC Bank PLC	(1,728,249)
EUR	3,368	29/10/2021	USD	3,960	HSBC Bank PLC	(54)
EUR	7,387	29/10/2021	USD	8,649	HSBC Bank PLC	(83)
EUR	1,760,776	29/10/2021	USD	2,065,417	HSBC Bank PLC	(23,807)
EUR	14,380,569	29/10/2021	USD	16,868,623	HSBC Bank PLC	(194,439)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Inflation Linked Bond (continued)					
GBP	310,552	29/10/2021	USD	424,097	HSBC Bank PLC (5,383)
SGD	3,798	29/10/2021	USD	2,816	HSBC Bank PLC (19)
SEK	3,030,000	24/11/2021	USD	347,712	Goldman Sachs International, London (1,246)
					USD (2,476,795)
Global Investment Grade Securitised Credit Bond					
CNH	3,855,529	29/10/2021	USD	595,001	HSBC Bank PLC 1,361
GBP	281,592	29/10/2021	USD	378,034	HSBC Bank PLC 1,634
SGD	39,644	29/10/2021	USD	29,136	HSBC Bank PLC 64
USD	480,465,283	29/10/2021	EUR	411,131,000	Goldman Sachs International, London 3,761,350
USD	84,286,334	29/10/2021	AUD	116,420,000	Goldman Sachs International, London 181,402
USD	219,972,960	29/10/2021	GBP	162,400,000	HSBC, Sheffield 1,010,622
USD	13,950,783	29/10/2021	EUR	11,950,200	HSBC, Sheffield 94,598
USD	24,860,498	29/10/2021	GBP	18,400,000	HSBC, Sheffield 51,957
USD	301,192	29/10/2021	GBP	219,132	HSBC Bank PLC 5,738
USD	26,801	29/10/2021	GBP	19,595	HSBC Bank PLC 381
USD	7,034	29/10/2021	GBP	5,133	HSBC Bank PLC 114
USD	6,320	29/10/2021	GBP	4,621	HSBC Bank PLC 90
USD	15,761	29/10/2021	CHF	14,565	HSBC Bank PLC 138
USD	235,106	29/10/2021	CHF	217,529	HSBC Bank PLC 1,778
USD	76,979	29/10/2021	AUD	106,218	HSBC Bank PLC 244
USD	95,127	29/10/2021	EUR	81,857	HSBC Bank PLC 214
					USD 5,111,685
AUD	867,369	29/10/2021	USD	631,042	HSBC Bank PLC (4,432)
AUD	2,217,721	29/10/2021	USD	1,613,472	HSBC Bank PLC (11,331)
AUD	343,887	29/10/2021	USD	251,323	HSBC Bank PLC (2,889)
CHF	4,011,812	29/10/2021	USD	4,346,360	HSBC Bank PLC (43,177)
EUR	851	29/10/2021	USD	998	HSBC Bank PLC (12)
EUR	872	29/10/2021	USD	1,023	HSBC Bank PLC (12)
EUR	59,903,248	29/10/2021	USD	70,267,408	HSBC Bank PLC (809,951)
EUR	862	29/10/2021	USD	1,011	HSBC Bank PLC (12)
EUR	193,141	29/10/2021	USD	226,558	HSBC Bank PLC (2,611)
EUR	150,221,120	29/10/2021	USD	176,211,627	HSBC Bank PLC (2,031,138)
EUR	202,136	29/10/2021	USD	237,637	HSBC Bank PLC (3,262)
EUR	345,128	29/10/2021	USD	404,489	HSBC Bank PLC (4,315)
EUR	139,750	29/10/2021	USD	163,615	HSBC Bank PLC (1,576)
EUR	25,972	29/10/2021	USD	30,339	HSBC Bank PLC (224)
GBP	297,793,303	29/10/2021	USD	406,673,384	HSBC Bank PLC (5,161,574)
GBP	40,314	29/10/2021	USD	54,573	HSBC Bank PLC (218)
GBP	13,348	29/10/2021	USD	18,229	HSBC Bank PLC (231)
GBP	52,405,892	29/10/2021	USD	71,566,692	HSBC Bank PLC (908,338)
GBP	30,758	29/10/2021	USD	42,003	HSBC Bank PLC (533)
GBP	1,631	29/10/2021	USD	2,228	HSBC Bank PLC (28)
JPY	3,063,883,315	29/10/2021	USD	27,878,347	HSBC Bank PLC (413,379)
JPY	2,754,517,993	29/10/2021	USD	25,063,425	HSBC Bank PLC (371,639)
JPY	57,388,027	29/10/2021	USD	522,175	HSBC Bank PLC (7,743)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Investment Grade Securitised Credit Bond (continued)					
SGD	1,420	29/10/2021	USD	1,053	HSBC Bank PLC (7)
SGD	16,565,019	29/10/2021	USD	12,282,121	HSBC Bank PLC (81,024)
SGD	497,379	29/10/2021	USD	368,782	HSBC Bank PLC (2,433)
					USD (9,862,089)
Global Lower Carbon Bond					
USD	2,367,724	25/10/2021	EUR	2,000,000	Société Générale, Paris 48,910
USD	3,525,119	25/10/2021	EUR	3,000,000	J.P. Morgan Chase Bank, New York 46,898
USD	47,009,820	25/10/2021	EUR	40,000,000	J.P. Morgan Chase Bank, New York 633,543
USD	3,526,055	25/10/2021	EUR	3,000,000	J.P. Morgan Chase Bank, New York 47,834
USD	2,367,930	25/10/2021	EUR	2,000,000	Barclays Bank, London 49,116
USD	57,178	29/10/2021	EUR	48,636	HSBC Bank PLC 785
USD	78,966	29/10/2021	EUR	67,651	HSBC Bank PLC 525
USD	1,740	29/10/2021	EUR	1,490	HSBC Bank PLC 12
USD	18,401	29/10/2021	EUR	15,764	HSBC Bank PLC 122
USD	89,905	29/10/2021	EUR	77,022	HSBC Bank PLC 598
USD	16,095	29/10/2021	GBP	11,921	HSBC Bank PLC 22
USD	7,839	29/10/2021	GBP	5,703	HSBC Bank PLC 149
USD	52,335	29/10/2021	GBP	38,286	HSBC Bank PLC 714
USD	2,698	29/10/2021	GBP	1,993	HSBC Bank PLC 11
USD	8,958	29/10/2021	GBP	6,635	HSBC Bank PLC 12
USD	4,696	29/10/2021	CHF	4,361	HSBC Bank PLC 18
USD	30,934	29/10/2021	AUD	42,676	HSBC Bank PLC 104
USD	23,465,692	29/10/2021	GBP	17,230,000	HSBC, Sheffield 234,651
USD	43,427,470	29/11/2021	EUR	37,000,000	Crédit Agricole 501,135
					USD 1,565,159
EUR	200,000	25/10/2021	USD	237,760	Royal Bank of Canada, London (5,879)
EUR	1,500,000	25/10/2021	USD	1,762,910	J.P. Morgan Chase Bank, New York (23,799)
EUR	500,000	25/10/2021	USD	583,805	Barclays Bank, London (4,102)
AUD	5,205,955	29/10/2021	USD	3,787,519	HSBC Bank PLC (26,598)
CHF	535,438	29/10/2021	USD	580,089	HSBC Bank PLC (5,763)
EUR	8,156,284	29/10/2021	USD	9,567,443	HSBC Bank PLC (110,281)
EUR	35,000	29/10/2021	USD	41,020	HSBC Bank PLC (438)
EUR	32,298	29/10/2021	USD	37,813	HSBC Bank PLC (364)
EUR	657	29/10/2021	USD	767	HSBC Bank PLC (6)
EUR	55	29/10/2021	USD	64	HSBC Bank PLC -
EUR	179,530	29/10/2021	USD	210,591	HSBC Bank PLC (2,427)
EUR	1,934,253	29/10/2021	USD	2,268,908	HSBC Bank PLC (26,153)
EUR	9,352,881	29/10/2021	USD	10,971,070	HSBC Bank PLC (126,460)
GBP	1,439,174	29/10/2021	USD	1,965,369	HSBC Bank PLC (24,945)
GBP	7,650,656	29/10/2021	USD	10,447,912	HSBC Bank PLC (132,607)
GBP	5,331	29/10/2021	USD	7,291	HSBC Bank PLC (104)
GBP	6,753	29/10/2021	USD	9,255	HSBC Bank PLC (150)
GBP	807,379	29/10/2021	USD	1,102,576	HSBC Bank PLC (13,994)
SGD	3,977	29/10/2021	USD	2,949	HSBC Bank PLC (19)
USD	2,748	29/10/2021	GBP	2,047	HSBC Bank PLC (12)
USD	24	29/10/2021	SGD	33	HSBC Bank PLC -
					USD (504,101)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Securitised Credit Bond						
GBP	12,425	29/10/2021	USD	16,967	HSBC Bank PLC	63
GBP	35,847,672	29/10/2021	USD	48,954,406	HSBC Bank PLC	181,476
GBP	2,928,606	29/10/2021	USD	3,999,371	HSBC Bank PLC	14,826
						USD 196,365
JPY	1,496,426,622	29/10/2021	USD	13,616,021	HSBC Bank PLC	(130,090)
						USD (130,090)
Global Short Duration Bond						
USD	2,352,685	07/10/2021	AUD	3,170,000	HSBC, Sheffield	62,806
USD	53,890,953	07/10/2021	EUR	45,400,000	Crédit Agricole, London	1,271,661
USD	1,713,658	07/10/2021	CAD	2,150,000	Crédit Agricole, London	16,542
USD	1,876,982	07/10/2021	EUR	1,600,000	UBS, London	22,558
USD	1,175,122	07/10/2021	EUR	1,000,000	UBS, London	16,107
USD	2,382,698	07/10/2021	EUR	2,030,000	NATWEST Markets	29,897
USD	5,260,122	07/10/2021	EUR	4,470,000	UBS, London	79,324
USD	1,751,551	07/10/2021	EUR	1,480,000	J.P. Morgan Chase, London	36,208
USD	2,193,105	07/10/2021	EUR	1,850,000	UBS, London	48,926
USD	1,112,386	07/10/2021	EUR	940,000	UBS, London	22,911
USD	1,183,164	07/10/2021	EUR	1,020,000	UBS, London	969
USD	1,391,225	08/10/2021	GBP	1,000,000	Citibank, London	42,885
USD	1,459,771	08/10/2021	GBP	1,050,000	HSBC, Sheffield	44,013
USD	1,529,825	08/10/2021	GBP	1,100,000	HSBC, Sheffield	46,650
USD	12,393,507	08/10/2021	JPY	1,357,700,000	UBS, London	224,680
USD	25,766,671	08/10/2021	GBP	18,500,000	NATWEST Markets	822,367
USD	818,128	08/10/2021	JPY	90,300,000	UBS, London	8,785
USD	456,646	08/10/2021	JPY	50,100,000	NATWEST Markets	7,608
USD	2,219,229	08/10/2021	GBP	1,600,000	HSBC, Sheffield	61,884
USD	1,118,649	08/10/2021	GBP	810,000	NATWEST Markets	26,493
CNH	25,205,791	29/10/2021	USD	3,889,863	HSBC Bank PLC	8,895
CNH	490,000	29/10/2021	USD	75,655	HSBC Bank PLC	137
USD	14,761	29/10/2021	GBP	10,739	HSBC Bank PLC	281
USD	40,324	29/10/2021	GBP	29,482	HSBC Bank PLC	574
USD	7,133	29/10/2021	GBP	5,205	HSBC Bank PLC	116
USD	7,571	29/10/2021	GBP	5,593	HSBC Bank PLC	30
USD	13,668,582	29/10/2021	EUR	11,695,000	Goldman Sachs International, London	108,299
USD	2,542,820	29/10/2021	GBP	1,878,000	HSBC, Sheffield	10,731
CNY	57,000,000	24/11/2021	USD	8,781,196	Goldman Sachs International, London	24,156
AUD	3,383,249	30/11/2021	EUR	2,100,000	Citibank, London	8,053
USD	2,454,701	30/11/2021	EUR	2,100,000	NATWEST Markets	18,295
USD	2,425,026	30/11/2021	GBP	1,780,000	HSBC, Sheffield	25,126
						USD 3,097,967
EUR	7,640,000	07/10/2021	USD	8,983,318	J.P. Morgan Chase, London	(128,442)
EUR	1,150,000	07/10/2021	USD	1,361,488	NATWEST Markets	(28,621)
GBP	660,000	08/10/2021	USD	914,030	HSBC, Sheffield	(24,125)
GBP	1,580,000	08/10/2021	USD	2,134,076	NATWEST Markets	(3,698)
AUD	7,234,642	29/10/2021	USD	5,263,463	HSBC Bank PLC	(36,963)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Short Duration Bond (continued)						
AUD	160,000	29/10/2021	USD	116,933	HSBC Bank PLC	(1,344)
EUR	51,347	29/10/2021	USD	60,231	HSBC Bank PLC	(694)
EUR	70,154,667	29/10/2021	USD	82,292,477	HSBC Bank PLC	(948,560)
GBP	31,169,926	29/10/2021	USD	42,566,368	HSBC Bank PLC	(540,260)
SGD	228,045	29/10/2021	USD	169,084	HSBC Bank PLC	(1,116)
USD	22,813	29/10/2021	GBP	16,993	HSBC Bank PLC	(99)
USD	114,974	29/10/2021	AUD	159,940	HSBC Bank PLC	(571)
USD	23,206,080	24/11/2021	CNY	151,430,000	Citibank, London	(186,805)
KRW	2,900,000,000	30/11/2021	USD	2,468,379	NATWEST Markets	(20,305)
NOK	10,500,000	30/11/2021	SEK	10,607,625	UBS, London	(10,685)
						USD (1,932,288)
Global Short Duration High Yield Bond						
USD	17,496,102	22/10/2021	EUR	14,900,000	Société Générale, Paris	221,911
USD	395	29/10/2021	EUR	336	HSBC Bank PLC	5
USD	39	29/10/2021	EUR	33	HSBC Bank PLC	-
USD	3,292,346	29/10/2021	EUR	2,812,125	HSBC Bank PLC	31,704
USD	302	29/10/2021	EUR	260	HSBC Bank PLC	1
USD	39,127	29/10/2021	EUR	33,669	HSBC Bank PLC	88
USD	143	29/10/2021	GBP	106	HSBC Bank PLC	1
USD	21,772,534	19/11/2021	EUR	18,400,000	Crédit Agricole	429,408
						USD 683,118
CHF	812,926	29/10/2021	USD	880,717	HSBC Bank PLC	(8,749)
EUR	4,023,135	29/10/2021	USD	4,719,197	HSBC Bank PLC	(54,397)
EUR	3,378,882	29/10/2021	USD	3,963,479	HSBC Bank PLC	(45,686)
EUR	2,482,347	29/10/2021	USD	2,911,830	HSBC Bank PLC	(33,564)
EUR	14,907,778	29/10/2021	USD	17,487,047	HSBC Bank PLC	(201,568)
EUR	30,254,624	29/10/2021	USD	35,489,127	HSBC Bank PLC	(409,072)
EUR	11,226	29/10/2021	USD	13,198	HSBC Bank PLC	(181)
GBP	1,019,882	29/10/2021	USD	1,392,774	HSBC Bank PLC	(17,677)
GBP	10,406	29/10/2021	USD	14,210	HSBC Bank PLC	(180)
JPY	611,508,597	29/10/2021	USD	5,564,131	HSBC Bank PLC	(82,505)
SGD	1,490,114	29/10/2021	USD	1,104,844	HSBC Bank PLC	(7,289)
						USD (860,868)
India Fixed Income						
CNH	141,099,738	29/10/2021	USD	21,775,101	HSBC Bank PLC	49,795
CNH	4,245,368	29/10/2021	USD	655,767	HSBC Bank PLC	894
CNH	791,684	29/10/2021	USD	122,100	HSBC Bank PLC	356
CNH	1,327,753	29/10/2021	USD	205,031	HSBC Bank PLC	342
CNH	218,240	29/10/2021	USD	33,696	HSBC Bank PLC	61
CNH	462,950	29/10/2021	USD	71,429	HSBC Bank PLC	179
USD	370	29/10/2021	EUR	315	HSBC Bank PLC	5
USD	45,120	29/10/2021	EUR	38,619	HSBC Bank PLC	341
USD	365	29/10/2021	EUR	313	HSBC Bank PLC	3
USD	1	29/10/2021	EUR	1	HSBC Bank PLC	-

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
India Fixed Income (continued)							
USD	30	29/10/2021	GBP	22	HSBC Bank PLC	-	
USD	3,413	29/10/2021	SGD	4,597	HSBC Bank PLC	27	
USD	6	29/10/2021	SGD	8	HSBC Bank PLC	-	
USD	63,598	29/10/2021	SGD	86,274	HSBC Bank PLC	53	
USD	105,959	29/10/2021	AUD	145,736	HSBC Bank PLC	676	
USD	31,656	29/10/2021	AUD	43,740	HSBC Bank PLC	57	
INR	528,661,000	17/12/2021	USD	7,000,000	HSBC, Hong Kong	70,451	
INR	605,720,800	17/12/2021	USD	8,000,000	Citibank, London	101,069	
INR	454,215,600	17/12/2021	USD	6,000,000	Citibank, London	74,798	
INR	4,406,758,800	17/12/2021	USD	58,000,000	BNP Paribas	937,145	
INR	188,562,500	17/12/2021	USD	2,500,000	Westpac Banking Sydney	21,884	
INR	113,208,000	17/12/2021	USD	1,500,000	HSBC, Hong Kong	14,073	
USD	8,500,000	17/12/2021	INR	627,876,300	BNP Paribas	102,618	
USD	8,000,000	17/12/2021	INR	591,177,600	Citibank, London	93,436	
USD	5,500,000	17/12/2021	INR	406,088,650	Crédit Agricole	68,864	
USD	14,000,000	17/12/2021	INR	1,035,896,400	BNP Paribas	145,651	
USD	3,000,000	17/12/2021	INR	223,077,900	BNP Paribas	16,498	
USD	10,000,000	17/12/2021	INR	743,550,000	Westpac Banking Sydney	55,568	
USD	9,500,000	17/12/2021	INR	707,137,250	Citibank, London	42,561	
USD	6,000,000	17/12/2021	INR	448,548,000	HSBC, Hong Kong	1,002	
INR	1,063,440,000	11/02/2022	USD	14,000,000	BNP Paribas	121,334	
INR	302,249,600	11/02/2022	USD	4,000,000	Crédit Agricole	13,548	
						USD	1,933,289
AUD	23,582,653	29/10/2021	USD	17,157,229	HSBC Bank PLC	(120,488)	
AUD	109,196	29/10/2021	USD	79,804	HSBC Bank PLC	(917)	
AUD	16,957	29/10/2021	USD	12,351	HSBC Bank PLC	(100)	
EUR	6,123,650	29/10/2021	USD	7,183,134	HSBC Bank PLC	(82,798)	
EUR	122	29/10/2021	USD	143	HSBC Bank PLC	(2)	
GBP	3,703	29/10/2021	USD	5,057	HSBC Bank PLC	(64)	
SGD	13,923,109	29/10/2021	USD	10,323,278	HSBC Bank PLC	(68,102)	
SGD	446	29/10/2021	USD	329	HSBC Bank PLC	(1)	
USD	221	29/10/2021	SGD	300	HSBC Bank PLC	-	
USD	294,419	29/10/2021	SGD	400,597	HSBC Bank PLC	(644)	
USD	117,450	29/10/2021	CNH	760,409	HSBC Bank PLC	(168)	
USD	125,625	29/10/2021	AUD	174,757	HSBC Bank PLC	(624)	
USD	4,000,000	17/12/2021	INR	300,630,800	BNP Paribas	(20,715)	
						USD	(294,623)
RMB Fixed Income							
CNH	72,706,407	29/10/2021	USD	11,150,000	Westpac Banking Sydney	96,015	
USD	4,700	29/10/2021	EUR	3,998	HSBC Bank PLC	65	
USD	193,242	29/10/2021	EUR	165,056	HSBC Bank PLC	1,861	
USD	14,034	29/10/2021	EUR	12,089	HSBC Bank PLC	17	
USD	51,152	29/10/2021	EUR	44,061	HSBC Bank PLC	63	
USD	821,541	29/10/2021	EUR	698,808	HSBC Bank PLC	11,277	
USD	22,278	29/10/2021	SGD	30,002	HSBC Bank PLC	179	

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
RMB Fixed Income (continued)						
USD	149,492	29/10/2021	SGD	202,376	HSBC Bank PLC	431
CNH	177,894,248	20/12/2021	USD	27,375,851	Merrill Lynch International Bank, London	24,750
					USD	134,658
EUR	2,473,694	29/10/2021	USD	2,901,680	HSBC Bank PLC	(33,447)
EUR	21,797	29/10/2021	USD	25,330	HSBC Bank PLC	(57)
EUR	8,464,049	29/10/2021	USD	9,928,457	HSBC Bank PLC	(114,442)
EUR	32,686	29/10/2021	USD	38,427	HSBC Bank PLC	(528)
EUR	4,979	29/10/2021	USD	5,836	HSBC Bank PLC	(62)
EUR	19,970	29/10/2021	USD	23,207	HSBC Bank PLC	(52)
EUR	25,173,385	29/10/2021	USD	29,528,758	HSBC Bank PLC	(340,369)
EUR	3,237	29/10/2021	USD	3,793	HSBC Bank PLC	(41)
EUR	4,508	29/10/2021	USD	5,278	HSBC Bank PLC	(51)
EUR	782	29/10/2021	USD	914	HSBC Bank PLC	(7)
EUR	9,303	29/10/2021	USD	10,811	HSBC Bank PLC	(24)
SGD	3,506,859	29/10/2021	USD	2,600,158	HSBC Bank PLC	(17,153)
SGD	21,025,434	29/10/2021	USD	15,589,292	HSBC Bank PLC	(102,841)
SGD	69,900	29/10/2021	USD	51,903	HSBC Bank PLC	(417)
SGD	4,721	29/10/2021	USD	3,487	HSBC Bank PLC	(9)
USD	1,300,000	29/10/2021	CNH	8,423,282	BNP Paribas	(2,889)
USD	25	29/10/2021	SGD	34	HSBC Bank PLC	-
USD	41	29/10/2021	SGD	56	HSBC Bank PLC	-
USD	1,900,000	20/12/2021	CNH	12,347,562	State Street Bank and Trust Co, Hong Kong	(1,864)
					USD	(614,253)
Singapore Dollar Income Bond						
USD	3,000,000	28/10/2021	SGD	4,070,565	Australia and New Zealand Banking, Ballarat	2,432
USD	58,647,528	29/10/2021	SGD	79,102,027	HSBC Bank PLC	521,867
USD	197,000	29/10/2021	SGD	266,701	HSBC Bank PLC	759
USD	198,000	29/10/2021	SGD	268,795	HSBC Bank PLC	23
					SGD	525,081
SGD	154,393,274	28/10/2021	USD	114,100,000	HSBC, Hong Kong	(516,373)
AUD	208,459	29/10/2021	SGD	204,504	HSBC Bank PLC	(44)
AUD	17,234,170	29/10/2021	SGD	16,907,221	HSBC Bank PLC	(3,672)
SGD	489,444	29/10/2021	USD	363,426	HSBC Bank PLC	(3,968)
					SGD	(524,057)
Ultra Short Duration Bond (launched as at 25 May 2021)						
CNH	55,859,135	29/10/2021	USD	8,620,415	HSBC Bank PLC	19,713
CNH	805,531	29/10/2021	USD	124,427	HSBC Bank PLC	170
CNH	8,017,406	29/10/2021	USD	1,238,041	HSBC Bank PLC	2,068
CNH	1,219,313	29/10/2021	USD	188,128	HSBC Bank PLC	472
CNH	6,440	29/10/2021	USD	994	HSBC Bank PLC	2
GBP	9,160	29/10/2021	USD	12,297	HSBC Bank PLC	53
USD	614,776	29/10/2021	AUD	841,203	HSBC Bank PLC	7,068
USD	2,702,279	29/10/2021	AUD	3,710,215	HSBC Bank PLC	21,920
					USD	51,466

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Ultra Short Duration Bond (launched as at 25 May 2021) (continued)					
USD	3,962,749	04/10/2021	GBP	2,950,000 J.P. Morgan Chase Bank, New York	(14,885)
AUD	14,229,020	29/10/2021	USD	10,352,124 HSBC Bank PLC	(72,698)
AUD	91,277	29/10/2021	USD	66,151 HSBC Bank PLC	(210)
AUD	667,399	29/10/2021	USD	483,015 HSBC Bank PLC	(868)
EUR	999,976	29/10/2021	USD	1,172,987 HSBC Bank PLC	(13,521)
GBP	8,093,278	29/10/2021	USD	11,052,366 HSBC Bank PLC	(140,279)
GBP	500,000	29/10/2021	USD	676,850 HSBC Bank PLC	(2,705)
GBP	11,998,735	29/10/2021	USD	16,385,748 HSBC Bank PLC	(207,971)
SGD	1,343	29/10/2021	USD	996 HSBC Bank PLC	(7)
USD	761,644	29/10/2021	CNH	4,938,429 HSBC Bank PLC	(2,217)
USD	108,982	29/10/2021	CNH	705,851 HSBC Bank PLC	(197)
USD	42,413	29/10/2021	AUD	59,000 HSBC Bank PLC	(211)
				USD	(455,769)
US High Yield Bond					
CNH	9,587,510	29/10/2021	USD	1,479,585 HSBC Bank PLC	3,384
				USD	3,384
AUD	234,258	29/10/2021	USD	170,431 HSBC Bank PLC	(1,197)
				USD	(1,197)
Euro Convertible Bond					
EUR	485,490	22/10/2021	CHF	520,000 Société Générale, Paris	4,465
				EUR	4,465
EUR	591,624	19/11/2021	USD	700,000 HSBC, Paris	(11,848)
				EUR	(11,848)
Global Corporate Fixed Term Bond 2022					
USD	23,705,829	04/10/2021	GBP	17,235,000 Goldman Sachs International, London	467,010
USD	5,554,907	04/10/2021	EUR	4,702,350 Merrill Lynch International Bank, London	105,118
USD	1,823,058	04/10/2021	CAD	2,302,168 Standard Chartered Bank, London	5,820
CNH	97,135,594	29/10/2021	USD	14,990,371 HSBC Bank PLC	34,280
USD	70,781	29/10/2021	SGD	95,820 HSBC Bank PLC	204
USD	13,127,899	02/11/2021	GBP	9,735,000 Standard Chartered Bank, London	2,387
				USD	614,819
GBP	7,500,000	04/10/2021	USD	10,336,811 Goldman Sachs International, London	(224,184)
AUD	3,641,004	29/10/2021	USD	2,648,962 HSBC Bank PLC	(18,603)
AUD	2,508,393	29/10/2021	USD	1,824,946 HSBC Bank PLC	(12,816)
EUR	14,178,736	29/10/2021	USD	16,631,870 HSBC Bank PLC	(191,710)
SGD	11,753,137	29/10/2021	USD	8,714,354 HSBC Bank PLC	(57,488)
SGD	534,874	29/10/2021	USD	396,582 HSBC Bank PLC	(2,616)
SGD	817,388	29/10/2021	USD	606,052 HSBC Bank PLC	(3,998)
USD	34,937	29/10/2021	SGD	47,436 HSBC Bank PLC	(3)
USD	43,948	29/10/2021	CNH	284,603 HSBC Bank PLC	(73)
USD	5,451,095	02/11/2021	EUR	4,702,350 Standard Chartered Bank, London	(1,661)
USD	1,815,751	02/11/2021	CAD	2,302,168 Merrill Lynch International Bank, London	(1,413)
				USD	(514,565)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Credit Floating Rate Fixed Term Bond 2022 -1						
USD	18,080,146	04/10/2021	EUR	15,292,159	Merrill Lynch International Bank, London	357,299
USD	1,874,463	04/10/2021	GBP	1,362,862	Goldman Sachs International, London	36,847
					USD	394,146
EUR	1,400,000	04/10/2021	USD	1,637,707	Goldman Sachs International, London	(15,177)
GBP	1,091,109	04/10/2021	USD	1,500,000	Merrill Lynch International Bank, London	(28,802)
GBP	1,000,000	04/10/2021	USD	1,376,131	Merrill Lynch International Bank, London	(27,780)
AUD	1,619,810	29/10/2021	USD	1,178,470	HSBC Bank PLC	(8,276)
EUR	4,801,901	29/10/2021	USD	5,632,702	HSBC Bank PLC	(64,927)
EUR	2,466,931	29/10/2021	USD	2,893,747	HSBC Bank PLC	(33,355)
GBP	285,214	29/10/2021	USD	389,494	HSBC Bank PLC	(4,944)
SGD	307,871	29/10/2021	USD	228,270	HSBC Bank PLC	(1,506)
USD	16,100,773	02/11/2021	EUR	13,892,159	Merrill Lynch International Bank, London	(8,312)
					USD	(193,079)
Global Credit Floating Rate Fixed Term Bond 2023 - 1						
CNH	6,812,093	29/10/2021	USD	1,051,271	HSBC Bank PLC	2,404
USD	32,308,120	27/06/2023	EUR	26,000,000	Merrill Lynch International Bank, London	1,687,655
USD	20,844,077	27/06/2023	EUR	16,750,000	Goldman Sachs International, London	1,117,431
USD	12,184,340	27/06/2023	EUR	9,800,000	BNP Paribas	642,780
USD	10,641,223	27/06/2023	EUR	8,550,000	BNP Paribas	571,801
USD	5,947,200	27/06/2023	EUR	4,800,000	BNP Paribas	294,191
USD	4,930,000	27/06/2023	EUR	4,000,000	Merrill Lynch International Bank, London	219,159
USD	3,082,125	27/06/2023	EUR	2,500,000	BNP Paribas	137,850
USD	601,844	27/06/2023	EUR	500,000	Merrill Lynch International Bank, London	12,989
USD	6,053,720	27/06/2023	EUR	5,000,000	Merrill Lynch International Bank, London	165,169
USD	1,578,398	27/06/2023	EUR	1,300,000	Merrill Lynch International Bank, London	47,374
USD	2,992,918	27/06/2023	EUR	2,500,000	Merrill Lynch International Bank, London	48,642
USD	895,433	27/06/2023	EUR	750,000	J.P. Morgan Chase Bank, New York	12,150
USD	2,522,028	27/06/2023	EUR	2,100,000	J.P. Morgan Chase Bank, New York	48,837
USD	3,668,847	27/06/2023	EUR	3,000,000	Merrill Lynch International Bank, London	135,717
USD	626,360	27/06/2023	EUR	500,000	Merrill Lynch International Bank, London	37,505
USD	8,587,074	27/06/2023	EUR	7,150,000	J.P. Morgan Chase Bank, New York	166,446
USD	3,445,197	27/06/2023	GBP	2,500,000	J.P. Morgan Chase Bank, New York	85,451
USD	1,803,801	27/06/2023	GBP	1,300,000	Standard Chartered Bank, London	56,733
					USD	5,490,284
EUR	826,346	29/10/2021	USD	969,316	HSBC Bank PLC	(11,173)
EUR	485,945	29/10/2021	USD	570,021	HSBC Bank PLC	(6,570)
EUR	38,876,156	29/10/2021	USD	45,602,314	HSBC Bank PLC	(525,644)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Credit Floating Rate Fixed Term Bond 2023 - 1 (continued)						
GBP	136,855,351	29/10/2021	USD	186,892,815	HSBC Bank PLC	(2,372,078)
GBP	3,860,609	29/10/2021	USD	5,272,136	HSBC Bank PLC	(66,915)
SGD	631,936	29/10/2021	USD	468,548	HSBC Bank PLC	(3,091)
SGD	1,944,449	29/10/2021	USD	1,441,710	HSBC Bank PLC	(9,511)
EUR	9,718,442	27/06/2023	USD	11,750,000	BNP Paribas	(304,492)
EUR	1,000,000	27/06/2023	USD	1,204,439	BNP Paribas	(26,729)
EUR	5,000,000	27/06/2023	USD	5,921,000	BNP Paribas	(32,449)
EUR	460,692	27/06/2023	USD	550,000	Merrill Lynch International Bank, London	(7,438)
EUR	2,000,000	27/06/2023	USD	2,396,328	Merrill Lynch International Bank, London	(40,908)
EUR	9,250,000	27/06/2023	USD	11,246,391	Merrill Lynch International Bank, London	(352,571)
EUR	3,500,000	27/06/2023	USD	4,345,326	J.P. Morgan Chase Bank, New York	(223,340)
EUR	1,750,000	27/06/2023	USD	2,194,455	J.P. Morgan Chase Bank, New York	(133,462)
EUR	4,000,000	27/06/2023	USD	4,939,200	Merrill Lynch International Bank, London	(228,359)
EUR	9,000,000	27/06/2023	USD	10,947,519	Merrill Lynch International Bank, London	(348,127)
EUR	550,000	27/06/2023	USD	671,716	Merrill Lynch International Bank, London	(23,976)
GBP	700,000	27/06/2023	USD	941,614	J.P. Morgan Chase Bank, New York	(886)
GBP	200,000	27/06/2023	USD	276,212	Merrill Lynch International Bank, London	(7,432)
GBP	6,000,000	27/06/2023	USD	8,308,338	Merrill Lynch International Bank, London	(244,948)
USD	1,967,550	27/06/2023	GBP	1,500,000	BNP Paribas	(48,297)
USD	2,629,465	27/06/2023	GBP	2,000,000	BNP Paribas	(58,332)
USD	1,311,700	27/06/2023	GBP	1,000,000	Goldman Sachs International, London	(32,198)
USD	1,666,170	27/06/2023	GBP	1,275,000	BNP Paribas	(47,300)
USD	3,910,140	27/06/2023	GBP	3,000,000	BNP Paribas	(121,555)
USD	1,759,212	27/06/2023	GBP	1,350,000	BNP Paribas	(55,051)
USD	3,109,941	27/06/2023	EUR	2,700,000	BNP Paribas	(69,877)
						USD (5,402,709)
Global Credit Floating Rate Fixed Term Bond 2023 - 2						
CAD	10,575,000	29/12/2023	USD	7,959,506	BNP Paribas	346,052
USD	16,693,875	29/12/2023	EUR	13,750,000	Standard Chartered Bank, London	388,081
USD	18,052,710	29/12/2023	EUR	15,000,000	Merrill Lynch International Bank, London	264,571
USD	5,128,900	29/12/2023	EUR	4,250,000	Standard Chartered Bank, London	88,927
USD	3,482,610	29/12/2023	EUR	2,900,000	BNP Paribas	43,570
USD	3,399,712	29/12/2023	EUR	2,800,000	Merrill Lynch International Bank, London	79,260
USD	604,737	29/12/2023	EUR	500,000	Merrill Lynch International Bank, London	11,799

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Credit Floating Rate Fixed Term Bond 2023 - 2 (continued)						
USD	2,435,286	29/12/2023	EUR	2,000,000	Merrill Lynch International Bank, London	63,534
USD	600,150	29/12/2023	EUR	500,000	Goldman Sachs International, London	7,212
USD	694,045	29/12/2023	EUR	575,000	Merrill Lynch International Bank, London	12,166
USD	2,833,236	29/12/2023	EUR	2,250,000	Merrill Lynch International Bank, London	165,015
USD	6,294,770	29/12/2023	EUR	5,000,000	Merrill Lynch International Bank, London	365,390
USD	2,066,973	29/12/2023	GBP	1,500,000	Merrill Lynch International Bank, London	51,193
USD	1,723,331	29/12/2023	GBP	1,250,000	Merrill Lynch International Bank, London	43,515
USD	1,526,787	29/12/2023	GBP	1,100,000	Merrill Lynch International Bank, London	48,548
						USD 1,978,833
AUD	2,170,837	29/10/2021	USD	1,579,362	HSBC Bank PLC	(11,091)
EUR	149,128	29/10/2021	USD	174,929	HSBC Bank PLC	(2,016)
GBP	496,066	29/10/2021	USD	677,440	HSBC Bank PLC	(8,598)
SGD	312,575	29/10/2021	USD	231,759	HSBC Bank PLC	(1,529)
SGD	1,788,441	29/10/2021	USD	1,326,038	HSBC Bank PLC	(8,748)
EUR	3,000,000	29/12/2023	USD	3,587,499	BNP Paribas	(29,871)
EUR	5,000,000	29/12/2023	USD	6,276,850	J.P. Morgan Chase Bank, New York	(347,470)
EUR	525,000	29/12/2023	USD	652,607	Merrill Lynch International Bank, London	(30,022)
EUR	1,000,000	29/12/2023	USD	1,222,259	Merrill Lynch International Bank, London	(36,383)
EUR	8,000,000	29/12/2023	USD	9,886,592	Merrill Lynch International Bank, London	(399,585)
EUR	1,000,000	29/12/2023	USD	1,244,193	Merrill Lynch International Bank, London	(58,317)
EUR	675,000	29/12/2023	USD	814,320	BNP Paribas	(13,854)
GBP	100,000	29/12/2023	USD	140,719	Merrill Lynch International Bank, London	(6,334)
USD	3,554,650	29/12/2023	GBP	2,750,000	BNP Paribas	(140,946)
USD	7,950,530	29/12/2023	CAD	10,575,000	BNP Paribas	(355,028)
						USD (1,449,792)
Global Emerging Markets Multi-Asset Income						
TWD	26,021,400	06/10/2021	USD	930,000	Standard Chartered Bank, London	4,137
USD	536,949	06/10/2021	TWD	14,600,475	BNP Paribas	12,809
USD	50,000	06/10/2021	TWD	1,373,665	Citibank, New York	687
USD	35,000	06/10/2021	TWD	973,245	BNP Paribas	62
USD	50,000	06/10/2021	TWD	1,380,900	J.P. Morgan Chase Bank, New York	427
USD	20,000	06/10/2021	TWD	552,992	Standard Chartered Bank, London	148
USD	1,054,406	06/10/2021	TWD	29,270,300	Morgan Stanley, London	3,637
USD	1,295,042	08/10/2021	ZAR	18,482,841	Goldman Sachs International, London	67,201
USD	150,000	08/10/2021	ZAR	2,073,386	Merrill Lynch International Bank, London	12,262

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)						
USD	50,000	08/10/2021	ZAR	713,106	Morgan Stanley, London	2,627
USD	20,000	08/10/2021	ZAR	289,749	J.P. Morgan Chase Bank, New York	752
USD	347,914	08/10/2021	ZAR	5,000,000	J.P. Morgan Chase Bank, New York	15,757
USD	240,000	08/10/2021	ZAR	3,484,416	Goldman Sachs International, London	8,525
USD	60,000	08/10/2021	ZAR	897,393	Morgan Stanley, London	385
USD	280,000	08/10/2021	ZAR	4,172,481	Goldman Sachs International, London	2,816
USD	100,000	08/10/2021	ZAR	1,438,783	Standard Chartered Bank, London	4,420
USD	50,000	08/10/2021	ZAR	718,901	Morgan Stanley, London	2,242
USD	30,000	08/10/2021	ZAR	430,407	Morgan Stanley, London	1,407
ZAR	27,035,867	08/10/2021	USD	1,784,075	Citibank, New York	11,956
TRY	9,639,968	14/10/2021	USD	1,051,144	Citibank, New York	28,259
TRY	924,500	14/10/2021	USD	100,000	BNP Paribas	3,518
TRY	734,682	14/10/2021	USD	80,000	Standard Chartered Bank, London	2,263
TRY	457,195	14/10/2021	USD	50,000	J.P. Morgan Chase Bank, New York	1,193
TRY	150,000	14/10/2021	USD	16,402	J.P. Morgan Chase Bank, New York	394
TRY	999,470	14/10/2021	USD	110,000	Standard Chartered Bank, London	1,912
USD	124,000	14/10/2021	TRY	1,105,150	BNP Paribas	254
USD	150,000	14/10/2021	TRY	1,302,120	Goldman Sachs International, London	4,199
USD	160,000	14/10/2021	TRY	1,383,317	Standard Chartered Bank, London	5,108
USD	20,000	14/10/2021	TRY	176,946	Credit Suisse International, London	187
USD	30,000	14/10/2021	TRY	255,487	Credit Suisse International, London	1,393
USD	50,000	14/10/2021	TRY	425,067	Morgan Stanley, London	2,404
USD	20,000	14/10/2021	TRY	171,435	Goldman Sachs International, London	804
USD	480,000	22/10/2021	CLP	347,940,000	BNP Paribas	52,416
USD	20,000	22/10/2021	CLP	14,917,400	Citibank, New York	1,668
USD	118,232	22/10/2021	CLP	92,232,807	J.P. Morgan Chase Bank, New York	4,887
USD	103,791	22/10/2021	CLP	81,304,320	J.P. Morgan Chase Bank, New York	3,876
USD	103,791	22/10/2021	CLP	82,046,422	J.P. Morgan Chase Bank, New York	2,964
USD	100,149	22/10/2021	CLP	79,167,595	J.P. Morgan Chase Bank, New York	2,860
USD	202,270	22/10/2021	CLP	159,641,724	J.P. Morgan Chase Bank, New York	6,086
USD	100,000	22/10/2021	CLP	78,776,403	Goldman Sachs International, London	3,192
USD	100,000	22/10/2021	CLP	78,695,000	Morgan Stanley, London	3,292
USD	100,000	22/10/2021	CLP	78,720,904	Goldman Sachs International, London	3,260
USD	100,000	22/10/2021	CLP	79,000,000	Standard Chartered Bank, London	2,917
UAH	12,155,131	25/10/2021	USD	427,734	BNP Paribas	26,900
CNH	22,348,243	29/10/2021	USD	3,448,874	HSBC Bank PLC	7,887
CNH	122,137	29/10/2021	USD	18,843	HSBC Bank PLC	49
USD	36,550	29/10/2021	GBP	27,072	HSBC Bank PLC	50
USD	230	29/10/2021	SGD	312	HSBC Bank PLC	-
USD	35,286	29/10/2021	AUD	48,679	HSBC Bank PLC	118
USD	151,552	29/10/2021	EUR	129,740	HSBC Bank PLC	1,120
USD	22,585	29/10/2021	EUR	19,348	HSBC Bank PLC	150
USD	315,000	02/11/2021	PHP	16,099,650	Citibank, New York	766
USD	152,000	02/11/2021	PHP	7,635,720	UBS	2,965
USD	130,000	03/11/2021	BRL	666,900	Credit Suisse International, London	8,163
USD	246,000	03/11/2021	BRL	1,265,178	Goldman Sachs International, London	14,863

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)					
USD	310,000	03/11/2021	BRL	1,569,003 Goldman Sachs International, London	23,357
USD	30,000	03/11/2021	BRL	159,867 Goldman Sachs International, London	794
USD	30,000	03/11/2021	BRL	157,143 Goldman Sachs International, London	1,291
USD	200,000	03/11/2021	BRL	1,062,240 Goldman Sachs International, London	5,938
USD	35,000	03/11/2021	BRL	184,970 Citibank, New York	1,208
USD	75,000	03/11/2021	BRL	392,145 Goldman Sachs International, London	3,359
USD	30,000	03/11/2021	BRL	158,799 Credit Suisse International, London	989
USD	400,000	03/11/2021	BRL	2,150,240 Morgan Stanley, London	7,170
MYR	336,816	15/11/2021	USD	80,000 Barclays Bank, London	274
MYR	890,085	15/11/2021	USD	210,000 Barclays Bank, London	2,137
USD	482,035	15/11/2021	EUR	404,720 Standard Chartered Bank, London	12,614
USD	40,000	15/11/2021	MYR	166,558 Goldman Sachs International, London	304
USD	110,000	15/11/2021	PEN	438,185 Merrill Lynch International Bank, London	4,124
USD	20,000	15/11/2021	PEN	79,290 Goldman Sachs International, London	842
USD	40,000	15/11/2021	PEN	156,600 Standard Chartered Bank, London	2,162
USD	220,000	15/11/2021	PEN	895,840 Citibank, New York	3,543
USD	190,000	15/11/2021	PEN	772,635 Merrill Lynch International Bank, London	3,312
USD	60,000	15/11/2021	MYR	250,007 Goldman Sachs International, London	415
USD	40,000	15/11/2021	MYR	166,847 Goldman Sachs International, London	235
USD	50,000	15/11/2021	PEN	205,720 Merrill Lynch International Bank, London	293
USD	30,000	15/11/2021	MYR	125,115 Barclays Bank, London	181
USD	20,000	15/11/2021	MYR	83,411 Goldman Sachs International, London	120
INR	133,994,298	17/11/2021	USD	1,774,992 BNP Paribas	22,520
INR	3,023,040	18/11/2021	USD	40,000 BNP Paribas	550
INR	6,070,080	18/11/2021	USD	80,000 J.P. Morgan Chase Bank, New York	1,421
USD	50,000	18/11/2021	INR	3,677,000 BNP Paribas	678
USD	40,000	18/11/2021	INR	2,968,000 J.P. Morgan Chase Bank, New York	189
USD	20,000	18/11/2021	INR	1,479,106 Standard Chartered Bank, London	160
CNY	652,011	19/11/2021	USD	100,000 BNP Paribas	773
CNY	1,336,428	19/11/2021	USD	205,000 BNP Paribas	1,554
CNY	1,336,395	19/11/2021	USD	205,000 BNP Paribas	1,549
CNY	3,000,000	19/11/2021	USD	462,892 Morgan Stanley, London	778
USD	20,000	19/11/2021	PHP	998,360 Citibank, New York	548
THB	2,710,320	22/11/2021	USD	80,000 Standard Chartered Bank, London	79
USD	30,000	22/11/2021	THB	984,102 Standard Chartered Bank, London	924
USD	175,000	22/11/2021	THB	5,772,200 Standard Chartered Bank, London	4,456
USD	58,000	22/11/2021	THB	1,912,521 Standard Chartered Bank, London	1,493
USD	40,000	22/11/2021	THB	1,322,220 Standard Chartered Bank, London	934
USD	50,000	22/11/2021	THB	1,671,825 Standard Chartered Bank, London	605
USD	443,000	22/11/2021	THB	14,474,582 Standard Chartered Bank, London	15,337
USD	80,000	22/11/2021	THB	2,601,560 Standard Chartered Bank, London	3,135
USD	50,000	22/11/2021	THB	1,634,080 Standard Chartered Bank, London	1,720

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)						
USD	30,000	22/11/2021	THB	984,846	Standard Chartered Bank, London	902
USD	247,003	30/11/2021	PEN	958,000	Standard Chartered Bank, London	15,644
USD	245,314	30/11/2021	PEN	958,000	Merrill Lynch International Bank, London	13,955
USD	249,401	30/11/2021	PEN	958,000	Standard Chartered Bank, London	18,042
USD	248,683	30/11/2021	PEN	958,000	Standard Chartered Bank, London	17,324
USD	30,000	03/12/2021	KRW	34,457,190	Morgan Stanley, London	914
USD	40,000	03/12/2021	KRW	46,299,592	UBS, London	917
USD	50,000	03/12/2021	KRW	58,008,500	Credit Suisse International, London	1,034
USD	440,000	03/12/2021	KRW	512,547,200	Citibank, New York	7,346
USD	70,000	03/12/2021	KRW	81,110,400	Standard Chartered Bank, London	1,533
USD	40,000	03/12/2021	KRW	46,664,800	Credit Suisse International, London	609
USD	40,000	03/12/2021	KRW	46,767,600	Citibank, New York	522
KZT	112,314,120	07/12/2021	USD	254,248	Merrill Lynch International Bank	5,891
COP	539,259,000	09/12/2021	USD	140,000	J.P. Morgan Chase Bank, New York	823
RUB	111,615,339	10/12/2021	USD	1,463,577	Merrill Lynch International Bank, London	51,322
RUB	31,182,550	10/12/2021	USD	410,000	BNP Paribas	13,225
RUB	6,830,739	10/12/2021	USD	90,000	Merrill Lynch International Bank, London	2,710
RUB	13,233,955	10/12/2021	USD	175,000	Merrill Lynch International Bank, London	4,618
RUB	4,378,478	10/12/2021	USD	58,000	Merrill Lynch International Bank, London	1,427
RUB	17,302,900	10/12/2021	USD	230,000	Merrill Lynch International Bank, London	4,844
RUB	31,789,800	10/12/2021	USD	420,000	J.P. Morgan Chase Bank, New York	11,467
USD	80,000	10/12/2021	PLN	312,214	UBS, London	1,399
USD	100,000	10/12/2021	PLN	380,099	Morgan Stanley, London	4,309
USD	40,000	10/12/2021	PLN	152,887	BNP Paribas	1,510
USD	30,000	10/12/2021	PLN	115,660	BNP Paribas	882
USD	90,000	10/12/2021	PLN	353,772	Citibank, New York	937
COP	809,550,000	13/12/2021	USD	210,000	BNP Paribas	1,349
COP	1,235,241,220	13/12/2021	USD	317,000	Goldman Sachs International, London	5,485
USD	60,000	13/12/2021	CZK	1,287,172	UBS, London	1,276
USD	50,000	13/12/2021	CZK	1,076,734	Morgan Stanley, London	877
USD	250,000	14/12/2021	MXN	5,059,000	Standard Chartered Bank, London	6,314
USD	30,000	14/12/2021	MXN	606,929	BNP Paribas	765
USD	125,000	14/12/2021	MXN	2,526,160	Barclays Bank, London	3,318
USD	50,000	14/12/2021	MXN	1,009,393	Standard Chartered Bank, London	1,379
USD	30,000	14/12/2021	MXN	604,617	Merrill Lynch International Bank, London	876
USD	40,000	14/12/2021	MXN	804,673	BNP Paribas	1,240
USD	430,000	14/12/2021	MXN	8,656,837	Goldman Sachs International, London	13,010
CNY	17,308,296	15/12/2021	USD	2,638,580	Barclays Bank, London	30,143
USD	994,322	17/12/2021	HUF	300,127,161	BNP Paribas	28,481
USD	40,000	17/12/2021	HUF	11,869,680	BNP Paribas	1,802

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)					
USD	25,000	17/12/2021	ILS	80,041 Morgan Stanley, London	172
EGP	14,070,259	22/12/2021	USD	863,646 Barclays Bank, London	11,748
USD	499,827	27/12/2021	RON	2,104,712 UBS, London	9,235
USD	70,000	27/12/2021	RON	294,019 UBS, London	1,467
UAH	12,155,131	28/12/2021	USD	445,316 BNP Paribas	1,536
IDR	2,302,440,308	29/12/2021	USD	157,357 BNP Paribas	1,966
IDR	2,599,152,394	29/12/2021	USD	177,635 BNP Paribas	2,220
IDR	3,615,725,000	29/12/2021	USD	250,000 BNP Paribas	199
USD	70,000	29/12/2021	IDR	1,008,700,000 J.P. Morgan Chase Bank, New York	201
USD	60,000	29/12/2021	IDR	866,880,000 Standard Chartered Bank, London	14
USD	70,000	29/12/2021	IDR	1,011,402,000 BNP Paribas	14
USD	30,000	24/01/2022	SGD	40,240 J.P. Morgan Chase Bank, New York	367
USD	210,000	24/01/2022	TWD	5,807,550 BNP Paribas	24
USD	849,000	24/01/2022	TWD	23,434,098 Citibank, New York	1,724
ZAR	1,381,723	08/02/2022	USD	90,000 Citibank, New York	240
TRY	8,086,292	14/02/2022	USD	848,910 Standard Chartered Bank, London	306
USD	20,395	18/02/2022	CLP	16,574,411 BNP Paribas	238
USD	365,000	04/04/2022	BRL	1,992,718 Morgan Stanley, London	12,207
USD	1,300,000	04/04/2022	BRL	7,099,755 Standard Chartered Bank, London	43,050
USD	500,000	04/04/2022	BRL	2,769,792 Merrill Lynch International Bank, London	9,632
USD	572,673	04/04/2022	BRL	3,139,816 Standard Chartered Bank, London	16,796
				USD	882,436
BRL	1,921,725	04/10/2021	USD	365,000 Morgan Stanley, London	(12,319)
BRL	6,844,305	04/10/2021	USD	1,300,000 Standard Chartered Bank, London	(43,911)
BRL	2,670,692	04/10/2021	USD	500,000 Merrill Lynch International Bank, London	(9,866)
BRL	3,139,816	04/10/2021	USD	593,848 Standard Chartered Bank, London	(17,618)
USD	2,580,375	04/10/2021	BRL	14,576,538 Morgan Stanley, London	(94,759)
TWD	28,641,600	06/10/2021	USD	1,042,271 BNP Paribas	(14,072)
USD	175,000	06/10/2021	TWD	4,890,498 Standard Chartered Bank, London	(563)
USD	58,000	06/10/2021	TWD	1,620,926 BNP Paribas	(189)
ZAR	2,000,000	08/10/2021	USD	140,198 Standard Chartered Bank, London	(7,336)
ZAR	3,336,968	08/10/2021	USD	230,000 Citibank, New York	(8,321)
ZAR	2,572,670	08/10/2021	USD	175,000 UBS, London	(4,094)
ZAR	855,960	08/10/2021	USD	58,000 Standard Chartered Bank, London	(1,137)
ZAR	1,900,000	08/10/2021	USD	134,157 Morgan Stanley, London	(7,937)
USD	904,001	14/10/2021	TRY	8,086,292 Standard Chartered Bank, London	(1,434)
CLP	345,330,595	22/10/2021	USD	477,176 BNP Paribas	(52,799)
CLP	88,125,000	22/10/2021	USD	117,500 Citibank, New York	(9,203)
CLP	88,007,500	22/10/2021	USD	117,500 Merrill Lynch International Bank, London	(9,348)
CLP	195,304,500	22/10/2021	USD	250,000 J.P. Morgan Chase Bank, New York	(9,990)
CLP	115,572,083	22/10/2021	USD	146,842 Citibank, New York	(4,816)
CLP	115,528,022	22/10/2021	USD	146,842 Citibank, New York	(4,870)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)					
CLP	60,769,025	22/10/2021	USD	Citibank, New York	(2,689)
CLP	52,303,877	22/10/2021	USD	Citibank, New York	(2,332)
CLP	94,927,560	22/10/2021	USD	BNP Paribas	(3,344)
CLP	16,574,411	22/10/2021	USD	BNP Paribas	(238)
USD	453,118	25/10/2021	UAH	BNP Paribas	(1,516)
AUD	7,931,816	29/10/2021	USD	HSBC Bank PLC	(40,525)
EUR	3,118,609	29/10/2021	USD	HSBC Bank PLC	(42,167)
GBP	3,592,838	29/10/2021	USD	HSBC Bank PLC	(62,274)
GBP	297,164	29/10/2021	USD	HSBC Bank PLC	(7,781)
GBP	203,751	29/10/2021	USD	HSBC Bank PLC	(3,966)
SGD	51,119	29/10/2021	USD	HSBC Bank PLC	(250)
USD	856	29/10/2021	GBP	HSBC Bank PLC	(4)
USD	18,565	29/10/2021	CNH	HSBC Bank PLC	(27)
USD	24,604	29/10/2021	CNH	HSBC Bank PLC	(47)
PHP	13,477,720	02/11/2021	USD	Standard Chartered Bank, London	(4,994)
PHP	9,073,980	02/11/2021	USD	J.P. Morgan Chase Bank, New York	(2,893)
BRL	7,550,656	03/11/2021	USD	BNP Paribas	(97,868)
BRL	52,510	03/11/2021	USD	J.P. Morgan Chase Bank, New York	(407)
BRL	1,205,545	03/11/2021	USD	Goldman Sachs International, London	(9,758)
EUR	107,339	15/11/2021	USD	J.P. Morgan Chase Bank, New York	(3,119)
EUR	112,264	15/11/2021	USD	Standard Chartered Bank, London	(2,607)
MYR	4,087,750	15/11/2021	USD	Barclays Bank, London	(4,995)
MYR	1,160,180	15/11/2021	USD	Morgan Stanley, London	(1,644)
MYR	416,863	15/11/2021	USD	Morgan Stanley, London	(648)
MYR	501,566	15/11/2021	USD	Goldman Sachs International, London	(460)
PEN	573,713	15/11/2021	USD	J.P. Morgan Chase Bank, New York	(8,978)
PEN	118,590	15/11/2021	USD	Citibank, New York	(1,346)
USD	40,000	15/11/2021	MYR	Barclays Bank, London	(269)
USD	58,000	15/11/2021	MYR	Barclays Bank, London	(680)
USD	175,000	15/11/2021	MYR	Barclays Bank, London	(2,052)
USD	40,000	15/11/2021	MYR	Barclays Bank, London	(633)
USD	35,000	15/11/2021	MYR	Goldman Sachs International, London	(489)
USD	20,000	18/11/2021	INR	BNP Paribas	(327)
USD	60,000	18/11/2021	INR	Goldman Sachs International, London	(738)
USD	35,000	18/11/2021	INR	BNP Paribas	(277)
USD	40,000	18/11/2021	INR	Standard Chartered Bank, London	(6)
PHP	25,162,703	19/11/2021	USD	Merrill Lynch International Bank, London	(22,645)
USD	120,000	19/11/2021	CNY	Standard Chartered Bank, London	(1,387)
USD	940,000	19/11/2021	CNY	Standard Chartered Bank, London	(13,058)
USD	30,000	19/11/2021	CNY	UBS, London	(517)
USD	230,000	19/11/2021	CNY	BNP Paribas	(3,764)
USD	230,000	19/11/2021	CNY	BNP Paribas	(3,693)
USD	50,000	19/11/2021	CNY	Standard Chartered Bank, London	(533)
USD	20,000	19/11/2021	CNY	Standard Chartered Bank, London	(188)
USD	100,000	19/11/2021	CNY	Standard Chartered Bank, London	(332)
USD	60,000	19/11/2021	CNY	Standard Chartered Bank, London	(227)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)						
USD	40,000	19/11/2021	CNY	259,936	J.P. Morgan Chase Bank, New York	(175)
THB	81,614,544	22/11/2021	USD	2,500,675	Standard Chartered Bank, London	(89,309)
THB	2,614,976	22/11/2021	USD	80,000	Standard Chartered Bank, London	(2,738)
THB	7,940,400	22/11/2021	USD	240,000	Standard Chartered Bank, London	(5,395)
THB	14,149,580	22/11/2021	USD	430,000	Standard Chartered Bank, London	(11,940)
PEN	3,837,200	30/11/2021	USD	1,000,000	Standard Chartered Bank, London	(73,309)
PEN	962,385	30/11/2021	USD	249,000	Merrill Lynch International Bank, London	(16,582)
KRW	3,159,540,976	03/12/2021	USD	2,756,319	Citibank, New York	(89,274)
KRW	80,288,516	03/12/2021	USD	70,000	UBS, London	(2,227)
KRW	518,797,300	03/12/2021	USD	443,000	Standard Chartered Bank, London	(5,071)
KRW	71,027,160	03/12/2021	USD	60,000	Morgan Stanley, London	(44)
USD	30,000	07/12/2021	KZT	13,060,230	Standard Chartered Bank	(250)
USD	40,000	07/12/2021	KZT	17,547,080	Standard Chartered Bank	(642)
PLN	13,375,200	10/12/2021	USD	3,488,030	BNP Paribas	(120,797)
USD	30,000	10/12/2021	RUB	2,293,424	Goldman Sachs International, London	(1,127)
USD	60,000	10/12/2021	RUB	4,522,217	Goldman Sachs International, London	(1,378)
USD	205,000	10/12/2021	RUB	15,311,450	BNP Paribas	(2,815)
USD	350,000	10/12/2021	RUB	26,191,670	Goldman Sachs International, London	(5,486)
USD	30,000	10/12/2021	RUB	2,252,802	Goldman Sachs International, London	(576)
USD	100,000	10/12/2021	RUB	7,397,980	Standard Chartered Bank, London	(409)
USD	40,000	10/12/2021	RUB	2,980,101	Goldman Sachs International, London	(447)
USD	60,000	10/12/2021	RUB	4,469,096	Goldman Sachs International, London	(657)
USD	40,000	10/12/2021	RUB	2,947,976	Standard Chartered Bank, London	(11)
USD	420,000	10/12/2021	RUB	31,029,524	Goldman Sachs International, London	(1,148)
USD	70,000	10/12/2021	PLN	278,649	UBS, London	(150)
CZK	13,486,884	13/12/2021	USD	627,236	Goldman Sachs International, London	(11,929)
CZK	18,000,000	13/12/2021	USD	835,593	Goldman Sachs International, London	(14,385)
CZK	1,511,567	13/12/2021	USD	70,000	UBS, London	(1,038)
USD	289,080	13/12/2021	COP	1,120,206,861	Citibank, New York	(3,372)
USD	35,000	13/12/2021	COP	139,476,400	J.P. Morgan Chase Bank, New York	(1,413)
USD	224,000	13/12/2021	COP	872,851,840	Goldman Sachs International, London	(3,876)
USD	40,000	13/12/2021	COP	153,279,940	BNP Paribas	(17)
MXN	30,987,876	14/12/2021	USD	1,530,152	Barclays Bank, London	(37,501)
MXN	9,124,200	14/12/2021	USD	444,000	Goldman Sachs International, London	(4,497)
MXN	9,108,080	14/12/2021	USD	443,000	Merrill Lynch International Bank, London	(4,274)
MXN	816,086	14/12/2021	USD	40,000	BNP Paribas	(690)
MXN	600,000	14/12/2021	USD	29,789	Goldman Sachs International, London	(888)
USD	120,000	15/12/2021	CNY	779,688	Barclays Bank, London	(218)
CZK	4,600,000	17/12/2021	USD	214,398	Morgan Stanley, London	(4,538)
HUF	666,923,057	17/12/2021	USD	2,204,770	BNP Paribas	(58,542)
HUF	52,971,084	17/12/2021	USD	180,000	UBS, London	(9,533)
ILS	1,012,559	17/12/2021	USD	314,605	Citibank, New York	(520)
USD	110,000	21/12/2021	ARS	11,880,000	Merrill Lynch International Bank, London	(1,124)
USD	220,000	28/12/2021	UAH	6,098,400	BNP Paribas	(4,192)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Global Emerging Markets Multi-Asset Income (continued)					
USD	224,000	28/12/2021	UAH	6,160,000	BNP Paribas (2,456)
IDR	4,600,000,000	29/12/2021	USD	318,862	BNP Paribas (554)
USD	927,595	29/12/2021	IDR	13,545,045,614	BNP Paribas (9,687)
USD	90,000	29/12/2021	IDR	1,313,973,000	BNP Paribas (924)
SGD	2,243,380	24/01/2022	USD	1,671,096	BNP Paribas (19,030)
TWD	29,270,300	24/01/2022	USD	1,061,557	Morgan Stanley, London (3,269)
USD	1,753,583	08/02/2022	ZAR	27,035,867	Citibank, New York (12,120)
USD	100,000	14/03/2022	ARS	12,305,000	BNP Paribas (1,410)
USD	73,059	16/03/2022	ARS	10,020,000	Goldman Sachs International, London (9,282)
USD	40,000	17/03/2022	ARS	4,930,000	Goldman Sachs International, London (455)
BRL	2,218,760	04/04/2022	USD	400,000	Morgan Stanley, London (7,188)
BRL	843,891	04/04/2022	USD	150,000	BNP Paribas (596)
USD	100,000	11/08/2022	ARS	14,625,000	Goldman Sachs International, London (1,871)
USD	40,000	28/09/2022	ARS	6,044,000	Merrill Lynch International Bank, London (169)
					USD (1,336,789)
Managed Solutions - Asia Focused Conservative					
IDR	21,000,000,000	04/10/2021	USD	1,466,378	HSBC, Hong Kong 871
USD	15,700,000	06/10/2021	HKD	122,201,955	Citibank, London 2,142
CNH	7,507,726	29/10/2021	USD	1,158,624	HSBC Bank PLC 2,650
USD	16,321	29/10/2021	EUR	14,059	HSBC Bank PLC 20
USD	1,456,240	28/12/2021	IDR	21,000,000,000	Crédit Agricole 2,916
					USD 8,599
IDR	21,000,000,000	04/10/2021	USD	1,470,516	Crédit Agricole (3,267)
USD	1,426,233	04/10/2021	IDR	21,000,000,000	HSBC, Hong Kong (41,016)
USD	1,466,378	04/10/2021	IDR	21,000,000,000	Crédit Agricole (871)
HKD	121,937,645	06/10/2021	USD	15,700,000	HSBC, Hong Kong (36,095)
USD	2,254,406	14/10/2021	INR	170,000,000	Citibank, London (33,613)
AUD	4,619,986	29/10/2021	USD	3,361,206	HSBC Bank PLC (23,604)
EUR	2,783,046	29/10/2021	USD	3,264,555	HSBC Bank PLC (37,630)
SGD	30,788	29/10/2021	USD	22,828	HSBC Bank PLC (151)
HKD	122,177,227	28/12/2021	USD	15,700,000	Citibank, London (2,074)
					USD (178,321)
Managed Solutions - Asia Focused Growth					
USD	1,163	29/10/2021	EUR	1,001	HSBC Bank PLC 3
USD	19,476	29/10/2021	EUR	16,777	HSBC Bank PLC 24
USD	6,168	29/10/2021	AUD	8,440	HSBC Bank PLC 71
					USD 98
AUD	3,968,158	29/10/2021	USD	2,886,978	HSBC Bank PLC (20,274)
AUD	75,357	29/10/2021	USD	54,877	HSBC Bank PLC (438)
AUD	94,860	29/10/2021	USD	68,747	HSBC Bank PLC (218)
EUR	1,786,789	29/10/2021	USD	2,095,930	HSBC Bank PLC (24,159)
EUR	34,103	29/10/2021	USD	40,051	HSBC Bank PLC (509)
SGD	78,476	29/10/2021	USD	58,186	HSBC Bank PLC (384)
SGD	1,499	29/10/2021	USD	1,109	HSBC Bank PLC (6)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Managed Solutions - Asia Focused Growth (continued)						
USD	531	29/10/2021	SGD	722	HSBC Bank PLC	(1)
USD	27,306	29/10/2021	AUD	37,907	HSBC Bank PLC	(79)
						USD (46,068)
Managed Solutions - Asia Focused Income						
USD	119,000,000	06/10/2021	HKD	926,200,800	Crédit Agricole	21,803
CNH	17,262,000	28/10/2021	USD	2,669,470	State Street Bank and Trust Co, Hong Kong	765
THB	55,043,000	28/10/2021	USD	1,622,783	Citibank, London	3,745
THB	5,790,000	28/10/2021	USD	170,725	Crédit Agricole	370
USD	2,385,051	28/10/2021	THB	78,000,000	Citibank, London	80,142
USD	178,230	28/10/2021	THB	5,790,000	Crédit Agricole	7,135
USD	244,675	28/10/2021	MYR	1,020,000	HSBC, Hong Kong	1,349
USD	3,600,000	28/10/2021	THB	118,222,560	Westpac Banking Sydney	106,509
USD	238,740	28/10/2021	SGD	324,000	Australia and New Zealand Banking, Ballarat	95
USD	329,387	28/10/2021	MYR	1,380,000	HSBC, Hong Kong	182
CNH	113,076,753	29/10/2021	USD	17,450,477	HSBC Bank PLC	39,905
CNH	1,064,753	29/10/2021	USD	164,418	HSBC Bank PLC	275
CNH	148,500	29/10/2021	USD	22,912	HSBC Bank PLC	57
USD	145,416	29/10/2021	EUR	124,076	HSBC Bank PLC	1,551
USD	27,222	29/10/2021	EUR	23,251	HSBC Bank PLC	262
USD	177,882	29/10/2021	AUD	245,447	HSBC Bank PLC	565
USD	351,409	29/10/2021	AUD	485,553	HSBC Bank PLC	632
						USD 265,342
HKD	924,240,751	06/10/2021	USD	119,000,000	HSBC, Hong Kong	(273,588)
IDR	5,119,637,040	28/10/2021	USD	357,000	BNP Paribas	(199)
IDR	7,012,162,200	28/10/2021	USD	489,000	Merrill Lynch International Bank, London	(304)
KRW	1,377,409,779	28/10/2021	USD	1,177,000	BNP Paribas	(13,742)
KRW	427,641,760	28/10/2021	USD	368,000	HSBC, Hong Kong	(6,846)
MYR	1,090,000	28/10/2021	USD	261,497	BNP Paribas	(1,473)
MYR	6,320,000	28/10/2021	USD	1,516,569	HSBC, Hong Kong	(8,907)
PHP	28,509,787	28/10/2021	USD	570,000	BNP Paribas	(13,123)
SGD	3,410,000	28/10/2021	USD	2,520,770	HSBC, Hong Kong	(9,103)
SGD	3,188,000	28/10/2021	USD	2,368,483	Citibank, London	(20,332)
SGD	255,000	28/10/2021	USD	189,516	Australia and New Zealand Banking, Ballarat	(1,693)
THB	118,222,560	28/10/2021	USD	3,557,567	Westpac Banking Sydney	(64,075)
USD	256,380	28/10/2021	MYR	1,090,000	BNP Paribas	(3,644)
USD	1,059,000	28/10/2021	IDR	15,408,015,810	BNP Paribas	(14,824)
USD	2,651,115	28/10/2021	CNH	17,262,000	Crédit Agricole	(19,120)
USD	614,000	28/10/2021	KRW	727,378,133	BNP Paribas	(289)
AUD	79,425,291	29/10/2021	USD	57,784,759	HSBC Bank PLC	(405,797)
AUD	255,387	29/10/2021	USD	186,644	HSBC Bank PLC	(2,146)
AUD	49,500	29/10/2021	USD	36,053	HSBC Bank PLC	(293)
EUR	6,993	29/10/2021	USD	8,203	HSBC Bank PLC	(95)
EUR	123,865	29/10/2021	USD	145,296	HSBC Bank PLC	(1,675)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Managed Solutions - Asia Focused Income (continued)						
EUR	9,748,312	29/10/2021	USD	11,434,917	HSBC Bank PLC	(131,807)
SGD	8,998,024	29/10/2021	USD	6,671,578	HSBC Bank PLC	(44,012)
SGD	28,350	29/10/2021	USD	21,050	HSBC Bank PLC	(169)
SGD	944,979	29/10/2021	USD	700,654	HSBC Bank PLC	(4,622)
USD	1,863	29/10/2021	SGD	2,530	HSBC Bank PLC	-
USD	34,128	29/10/2021	CNH	221,041	HSBC Bank PLC	(62)
USD	34,669	29/10/2021	AUD	48,228	HSBC Bank PLC	(172)
HKD	926,018,730	28/12/2021	USD	119,000,000	Crédit Agricole	(20,595)
						USD (1,062,707)
Multi-Asset Style Factors						
CHF	65,907,944	29/10/2021	EUR	60,878,076	HSBC Bank PLC	92,188
CHF	543,462	29/10/2021	EUR	501,800	HSBC Bank PLC	947
CHF	976,262	29/10/2021	EUR	901,757	HSBC Bank PLC	1,366
CHF	8,109	29/10/2021	EUR	7,488	HSBC Bank PLC	14
EUR	4,722	29/10/2021	GBP	4,046	HSBC Bank PLC	17
EUR	27,695	29/10/2021	GBP	23,656	HSBC Bank PLC	187
GBP	26,857	29/10/2021	EUR	31,128	HSBC Bank PLC	102
JPY	30,526,197	29/10/2021	EUR	235,341	HSBC Bank PLC	658
USD	36,178,843	29/10/2021	EUR	30,848,500	HSBC Bank PLC	353,759
USD	3,870	29/10/2021	EUR	3,302	HSBC Bank PLC	35
USD	304,388	29/10/2021	EUR	259,730	HSBC Bank PLC	2,787
USD	3,854	29/10/2021	EUR	3,300	HSBC Bank PLC	24
AUD	20,000,000	01/12/2021	EUR	12,366,052	Bank of America	88,893
AUD	21,110,000	01/12/2021	EUR	13,068,205	HSBC, Paris	77,990
CAD	11,020,000	01/12/2021	EUR	7,343,137	UBS	153,759
CHF	15,110,000	01/12/2021	EUR	13,886,981	Bank of America	93,514
CHF	15,110,000	01/12/2021	EUR	13,886,577	Société Générale, Paris	93,917
CHF	22,700,000	01/12/2021	EUR	20,947,128	BNP Paribas	55,998
CHF	13,630,000	01/12/2021	EUR	12,570,138	Société Générale, Paris	40,990
EUR	17,463,032	01/12/2021	AUD	28,030,000	Morgan Stanley, London	7,426
EUR	15,562,135	01/12/2021	HUF	5,479,750,000	Royal Bank of Canada, London	356,493
EUR	121,144,874	01/12/2021	PLN	549,730,000	HSBC, Paris	1,856,702
EUR	7,355,215	01/12/2021	ZAR	124,670,000	Royal Bank of Canada, London	269,031
EUR	99,649,352	01/12/2021	AUD	159,940,000	HSBC, Paris	47,153
EUR	14,434,207	01/12/2021	ZAR	245,480,000	Bank of America	481,239
EUR	10,545,773	01/12/2021	NZD	17,555,000	HSBC, Paris	112,025
EUR	4,813,659	01/12/2021	MXN	114,480,000	UBS	52,206
EUR	10,559,282	01/12/2021	NZD	17,555,000	Société Générale, Paris	125,534
EUR	4,498,256	01/12/2021	NZD	7,500,000	HSBC, Paris	40,659
EUR	16,824,771	01/12/2021	NZD	28,170,000	HSBC, Paris	82,038
EUR	2,838,424	01/12/2021	GBP	2,440,000	Bank of America	2,961
EUR	12,886,191	01/12/2021	MXN	307,900,000	Royal Bank of Canada, London	80,010
EUR	6,373,111	01/12/2021	NZD	10,720,000	HSBC, Paris	1,720
EUR	15,584,105	01/12/2021	MXN	373,230,000	Société Générale, Paris	60,717
GBP	8,420,000	01/12/2021	EUR	9,758,404	Société Générale, Paris	26,267

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Multi-Asset Style Factors (continued)						
HUF	6,193,880,000	01/12/2021	EUR	17,176,118	Bank of America	11,148
JPY	1,923,685,000	01/12/2021	EUR	14,776,796	Bank of America	89,315
JPY	1,923,685,000	01/12/2021	EUR	14,791,501	HSBC, Paris	74,610
JPY	4,169,520,000	01/12/2021	EUR	31,974,258	Crédit Agricole	247,518
NOK	1,152,151,000	01/12/2021	EUR	111,644,302	Bank of America	2,063,078
PLN	62,350,000	01/12/2021	EUR	13,501,136	Bank of America	28,447
SEK	91,280,000	01/12/2021	EUR	8,968,515	HSBC, Paris	28,027
SEK	31,570,000	01/12/2021	EUR	3,094,251	Société Générale, Paris	17,283
USD	68,700,000	01/12/2021	EUR	57,955,947	Bank of America	1,257,184
USD	7,000,000	01/12/2021	EUR	5,913,432	Bank of America	119,929
USD	2,630,000	01/12/2021	EUR	2,249,336	HSBC, Paris	17,484
ZAR	384,040,000	01/12/2021	EUR	21,552,757	UBS	275,896
RUB	1,837,870,000	02/12/2021	EUR	20,889,634	HSBC, Paris	647,354
RUB	10,949,310,000	02/12/2021	EUR	124,609,475	Crédit Agricole	3,699,468
RUB	1,246,640,000	02/12/2021	EUR	14,262,911	HSBC, Paris	345,778
BRL	114,720,000	03/12/2021	EUR	17,929,202	Bank of America	41,103
COP	78,020,580,000	03/12/2021	EUR	17,158,791	Société Générale, Paris	408,848
EUR	66,801,497	03/12/2021	CLP	62,991,360,000	Bank of America	318,223
EUR	8,157,228	03/12/2021	BRL	51,240,000	HSBC, Paris	130,742
IDR	735,486,530,000	03/12/2021	EUR	43,213,075	BNP Paribas	789,943
INR	992,710,000	03/12/2021	EUR	11,306,492	Crédit Agricole	153,779
INR	4,335,510,000	03/12/2021	EUR	49,323,208	Crédit Agricole	727,784
INR	1,347,270,000	03/12/2021	EUR	15,337,780	BNP Paribas	215,685
					EUR	16,367,952
EUR	202,554	29/10/2021	USD	235,424	HSBC Bank PLC	(486)
EUR	165	29/10/2021	GBP	143	HSBC Bank PLC	(1)
EUR	20,049	29/10/2021	GBP	17,357	HSBC Bank PLC	(135)
EUR	1,167,683	29/10/2021	GBP	1,010,941	HSBC Bank PLC	(7,866)
EUR	182,800	29/10/2021	JPY	23,772,471	HSBC Bank PLC	(986)
EUR	405,510	29/10/2021	CHF	439,591	HSBC Bank PLC	(1,148)
EUR	10,801	29/10/2021	CHF	11,698	HSBC Bank PLC	(20)
EUR	5,859	29/10/2021	CHF	6,351	HSBC Bank PLC	(17)
GBP	24,883	29/10/2021	EUR	28,975	HSBC Bank PLC	(41)
GBP	203	29/10/2021	EUR	237	HSBC Bank PLC	(1)
GBP	156,341,832	29/10/2021	EUR	182,056,810	HSBC Bank PLC	(258,473)
GBP	18,218	29/10/2021	EUR	21,299	HSBC Bank PLC	(114)
GBP	7,046	29/10/2021	EUR	8,222	HSBC Bank PLC	(29)
GBP	1,285,720	29/10/2021	EUR	1,500,392	HSBC Bank PLC	(5,323)
JPY	3,634,456,306	29/10/2021	EUR	28,195,117	HSBC Bank PLC	(96,969)
EUR	105,086,575	01/12/2021	SGD	167,320,000	UBS	(1,128,393)
EUR	2,869,594	01/12/2021	SEK	29,310,000	Morgan Stanley, London	(19,195)
EUR	159,107,698	01/12/2021	CHF	172,955,000	HSBC, Paris	(918,538)
EUR	51,101,659	01/12/2021	JPY	6,652,460,000	HSBC, Paris	(308,114)
EUR	11,874,998	01/12/2021	CAD	17,840,000	Bank of America	(261,538)
EUR	9,622,828	01/12/2021	NOK	98,060,000	Société Générale, Paris	(54,849)
EUR	13,085,251	01/12/2021	SEK	132,850,000	HSBC, Paris	(8,422)
EUR	14,634,053	01/12/2021	AUD	23,600,000	HSBC, Paris	(62,783)
EUR	9,610,336	01/12/2021	NOK	98,060,000	UBS	(67,341)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Multi-Asset Style Factors (continued)						
EUR	14,644,139	01/12/2021	AUD	23,600,000	Société Générale, Paris	(52,696)
EUR	13,080,050	01/12/2021	SEK	132,850,000	HSBC, Paris	(13,623)
EUR	20,835,144	01/12/2021	SGD	33,080,000	HSBC, Paris	(164,086)
EUR	9,998,117	01/12/2021	SGD	15,880,000	HSBC, Paris	(82,529)
EUR	17,490,703	01/12/2021	PLN	80,950,000	Bank of America	(74,970)
EUR	23,540,833	01/12/2021	CAD	34,870,000	Bank of America	(181,197)
GBP	24,515,000	01/12/2021	EUR	28,503,129	HSBC, Paris	(14,863)
GBP	20,000,000	01/12/2021	EUR	23,317,497	Bank of America	(75,999)
GBP	6,740,000	01/12/2021	EUR	7,898,839	Bank of America	(66,454)
GBP	6,740,000	01/12/2021	EUR	7,905,750	HSBC, Paris	(73,365)
HUF	6,829,300,000	01/12/2021	EUR	19,287,575	Société Générale, Paris	(337,095)
JPY	955,800,000	01/12/2021	EUR	7,447,482	Société Générale, Paris	(61,122)
MXN	190,320,000	01/12/2021	EUR	7,990,196	Bank of America	(74,404)
MXN	872,870,000	01/12/2021	EUR	36,602,886	Crédit Agricole	(298,463)
NOK	33,220,000	01/12/2021	EUR	3,280,982	HSBC, Paris	(2,455)
NZD	130,316,000	01/12/2021	EUR	78,270,876	UBS	(818,057)
PLN	67,120,000	01/12/2021	EUR	14,731,597	Société Générale, Paris	(166,952)
SEK	110,000,000	01/12/2021	EUR	10,842,075	Barclays Bank, London	(494)
ZAR	238,600,000	01/12/2021	EUR	13,631,866	Bank of America	(69,954)
EUR	9,374,168	02/12/2021	RUB	817,190,000	HSBC, Paris	(202,032)
EUR	14,732,826	02/12/2021	RUB	1,265,700,000	Société Générale, Paris	(99,217)
BRL	729,066,000	03/12/2021	EUR	115,286,137	Société Générale, Paris	(1,081,650)
BRL	96,720,000	03/12/2021	EUR	15,302,103	Société Générale, Paris	(151,406)
EUR	133,940,254	03/12/2021	KRW	185,602,350,000	UBS	(1,091,143)
EUR	7,174,245	03/12/2021	KRW	9,996,880,000	Société Générale, Paris	(98,792)
EUR	8,011,078	03/12/2021	IDR	135,218,990,000	HSBC, Paris	(78,864)
EUR	4,037,415	03/12/2021	INR	351,960,000	Crédit Agricole	(25,763)
EUR	4,245,461	03/12/2021	IDR	71,489,310,000	HSBC, Paris	(31,634)
EUR	13,464,119	03/12/2021	KRW	18,705,700,000	Crédit Agricole	(144,851)
EUR	3,128,348	03/12/2021	COP	14,127,620,000	Bank of America	(52,722)
					EUR	(8,887,634)
Multi-Strategy Target Return						
AUD	440,000	01/12/2021	EUR	271,109	Bank of America	2,900
AUD	250,000	01/12/2021	EUR	155,101	Bank of America	585
AUD	130,000	01/12/2021	EUR	80,464	Bank of America	493
CAD	230,000	01/12/2021	EUR	155,240	Royal Bank of Canada, London	1,229
CHF	330,000	01/12/2021	EUR	303,702	Bank of America	1,630
CHF	180,000	01/12/2021	EUR	166,328	Bank of America	216
CHF	120,000	01/12/2021	EUR	110,634	Bank of America	395
EUR	1,659,109	01/12/2021	PLN	7,530,000	Morgan Stanley, London	25,144
EUR	1,603,156	01/12/2021	GBP	1,375,000	Société Générale, Paris	5,303
EUR	168,235	01/12/2021	HUF	59,230,000	Barclays Bank, London	3,879
EUR	2,155,681	01/12/2021	AUD	3,460,000	Morgan Stanley, London	976
EUR	210,062	01/12/2021	NZD	350,000	Bank of America	2,041
EUR	172,975	01/12/2021	MXN	4,130,000	HSBC, Paris	1,200
EUR	71,575	01/12/2021	NZD	120,000	Bank of America	254
EUR	161,076	01/12/2021	MXN	3,850,000	HSBC, Paris	947
GBP	100,000	01/12/2021	EUR	115,839	HSBC, Paris	369

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Multi-Strategy Target Return (continued)						
HUF	25,910,000	01/12/2021	EUR	71,815	Morgan Stanley, London	82
JPY	77,830,000	01/12/2021	EUR	599,824	UBS	1,641
JPY	204,530,000	01/12/2021	EUR	1,568,110	Barclays Bank, London	12,485
NOK	5,900,000	01/12/2021	EUR	572,017	Morgan Stanley, London	10,262
SEK	3,600,000	01/12/2021	EUR	353,935	HSBC, Paris	881
SEK	1,850,000	01/12/2021	EUR	181,279	Royal Bank of Canada, London	1,057
USD	800,000	01/12/2021	EUR	678,725	UBS	10,802
ZAR	4,850,000	01/12/2021	EUR	271,872	HSBC, Paris	3,799
RUB	168,240,000	02/12/2021	EUR	1,914,969	Bank of America	56,543
RUB	12,100,000	02/12/2021	EUR	138,521	HSBC, Paris	3,273
BRL	1,030,000	03/12/2021	EUR	161,240	UBS	104
COP	430,480,000	03/12/2021	EUR	94,438	HSBC, Paris	2,492
EUR	368,379	03/12/2021	CLP	347,120,000	Bank of America	2,017
EUR	444,558	03/12/2021	CLP	416,820,000	Bank of America	4,632
IDR	8,848,450,000	03/12/2021	EUR	519,782	Royal Bank of Canada, London	9,607
INR	85,460,000	03/12/2021	EUR	972,695	Bank of America	13,892
INR	13,860,000	03/12/2021	EUR	159,127	Morgan Stanley, London	879
TWD	10,030,000	03/12/2021	EUR	308,843	HSBC, Paris	2,747
TWD	11,040,000	03/12/2021	EUR	341,314	BNP Paribas	1,654
					EUR	186,410
GBP	4,597	29/10/2021	EUR	5,354	HSBC Bank PLC	(8)
GBP	24	29/10/2021	EUR	28	HSBC Bank PLC	-
GBP	4,617	29/10/2021	EUR	5,376	HSBC Bank PLC	(8)
GBP	24	29/10/2021	EUR	28	HSBC Bank PLC	-
EUR	1,093,006	01/12/2021	SGD	1,740,000	UBS	(11,548)
EUR	809,614	01/12/2021	CHF	880,000	HSBC, Paris	(4,604)
EUR	694,390	01/12/2021	SEK	7,090,000	Barclays Bank, London	(4,399)
EUR	1,081,602	01/12/2021	JPY	140,795,000	Morgan Stanley, London	(6,452)
EUR	137,492	01/12/2021	USD	163,000	Morgan Stanley, London	(2,999)
EUR	1,128,070	01/12/2021	CAD	1,695,000	Bank of America	(25,037)
EUR	285,962	01/12/2021	NOK	2,920,000	Société Générale, Paris	(2,217)
EUR	625,036	01/12/2021	USD	740,000	Crédit Agricole	(12,776)
EUR	217,503	01/12/2021	SEK	2,210,000	Royal Bank of Canada, London	(314)
EUR	594,913	01/12/2021	AUD	960,000	Royal Bank of Canada, London	(2,924)
EUR	439,213	01/12/2021	USD	520,000	Bank of America	(8,979)
EUR	146,852	01/12/2021	PLN	680,000	Société Générale, Paris	(704)
EUR	371,471	01/12/2021	SGD	590,000	Royal Bank of Canada, London	(3,061)
EUR	144,835	01/12/2021	USD	170,000	Bank of America	(1,690)
EUR	1,007,209	01/12/2021	USD	1,180,000	Morgan Stanley, London	(9,843)
EUR	163,948	01/12/2021	JPY	21,300,000	Bank of America	(657)
EUR	102,654	01/12/2021	USD	120,000	Royal Bank of Canada, London	(775)
EUR	183,682	01/12/2021	PLN	850,000	UBS	(763)
EUR	196,127	01/12/2021	NZD	330,000	Bank of America	(8)
EUR	113,326	01/12/2021	SGD	180,000	Royal Bank of Canada, London	(939)
EUR	236,258	01/12/2021	CAD	350,000	Bank of America	(1,847)
EUR	346,324	01/12/2021	GBP	300,000	Bank of America	(2,299)
GBP	150,000	01/12/2021	EUR	175,469	Royal Bank of Canada, London	(1,158)
GBP	150,000	01/12/2021	EUR	175,442	Royal Bank of Canada, London	(1,131)
HUF	87,610,000	01/12/2021	EUR	247,777	Barclays Bank, London	(4,670)

Statement of Derivatives

as at 30 September 2021 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
Multi-Strategy Target Return (continued)						
HUF	24,900,000	01/12/2021	EUR	69,370	HSBC, Paris	(276)
MXN	15,440,000	01/12/2021	EUR	647,416	BNP Paribas	(5,235)
NOK	2,040,000	01/12/2021	EUR	202,988	HSBC, Paris	(1,658)
NZD	300,000	01/12/2021	EUR	180,207	Morgan Stanley, London	(1,903)
NZD	270,000	01/12/2021	EUR	161,428	Bank of America	(955)
PLN	2,360,000	01/12/2021	EUR	518,704	Crédit Agricole	(6,598)
ZAR	2,730,000	01/12/2021	EUR	161,073	Morgan Stanley, London	(5,901)
EUR	103,973	02/12/2021	RUB	8,950,000	HSBC, Paris	(907)
EUR	202,571	02/12/2021	RUB	17,400,000	HSBC, Paris	(1,330)
BRL	7,614,600	03/12/2021	EUR	1,202,919	Crédit Agricole	(10,131)
BRL	1,210,000	03/12/2021	EUR	191,339	UBS	(1,799)
EUR	520,007	03/12/2021	TWD	16,970,000	Société Générale, Paris	(7,181)
EUR	2,110,464	03/12/2021	KRW	2,922,760,000	Morgan Stanley, London	(15,934)
EUR	213,343	03/12/2021	KRW	296,350,000	HSBC, Paris	(2,261)
EUR	377,055	03/12/2021	TWD	12,200,000	HSBC, Paris	(1,948)
						EUR (175,827)
US Income Focused						
AUD	103,950	29/10/2021	USD	74,725	HSBC Bank PLC	371
CAD	9,347,452	29/10/2021	USD	7,301,739	HSBC Bank PLC	76,503
CAD	93,267	29/10/2021	USD	73,579	HSBC Bank PLC	40
CAD	275,315	29/10/2021	USD	216,846	HSBC Bank PLC	469
CAD	158,092	29/10/2021	USD	124,035	HSBC Bank PLC	752
CNH	100,944,365	29/10/2021	USD	15,578,156	HSBC Bank PLC	35,624
CNH	625,223	29/10/2021	USD	96,459	HSBC Bank PLC	249
CNH	1,722,277	29/10/2021	USD	265,623	HSBC Bank PLC	773
CNH	525,781	29/10/2021	USD	81,180	HSBC Bank PLC	147
GBP	10,000	29/10/2021	USD	13,425	HSBC Bank PLC	58
USD	20,860	29/10/2021	EUR	17,871	HSBC Bank PLC	139
USD	73,388	29/10/2021	GBP	54,357	HSBC Bank PLC	100
USD	156,792	29/10/2021	AUD	216,308	HSBC Bank PLC	525
						USD 115,750
AUD	25,980,081	29/10/2021	USD	18,901,444	HSBC Bank PLC	(132,737)
AUD	1,113,871	29/10/2021	USD	814,049	HSBC Bank PLC	(9,359)
AUD	150,340	29/10/2021	USD	109,482	HSBC Bank PLC	(873)
AUD	258,967	29/10/2021	USD	187,681	HSBC Bank PLC	(596)
AUD	4,321,848	29/10/2021	USD	3,147,753	HSBC Bank PLC	(25,534)
AUD	70,883	29/10/2021	USD	51,300	HSBC Bank PLC	(92)
EUR	2,671,914	29/10/2021	USD	3,134,195	HSBC Bank PLC	(36,127)
EUR	15,374	29/10/2021	USD	18,055	HSBC Bank PLC	(229)
GBP	8,162,173	29/10/2021	USD	11,146,451	HSBC Bank PLC	(141,473)
GBP	12,610	29/10/2021	USD	17,332	HSBC Bank PLC	(330)
GBP	46,116	29/10/2021	USD	63,264	HSBC Bank PLC	(1,087)
GBP	52,334	29/10/2021	USD	71,580	HSBC Bank PLC	(1,019)
USD	125,432	29/10/2021	CNH	812,035	HSBC Bank PLC	(171)
USD	91,809	29/10/2021	CNH	595,069	HSBC Bank PLC	(235)
USD	208,507	29/10/2021	CNH	1,351,398	HSBC Bank PLC	(523)
USD	50,214	29/10/2021	CAD	63,718	HSBC Bank PLC	(80)
						USD (350,465)

Statement of Derivatives

as at 30 September 2021 (continued)

Futures

During the course of the financial period ended 30 September 2021, the Company has entered into financial futures contracts. Upon entering into a contract the Company deposits and maintains cash as collateral. The cash margin calls needed to cover the required contract margins are adjusted daily in the Company cash accounts, and results on open positions are considered as realised at that point in time. The margin is calculated as the difference between the value of the contract at previous valuation day and the financial future value at the valuation day. The cash held in margin accounts is included in Cash at Bank in the statement of net assets.

As at 30 September 2021, the Company has the following open futures positions:

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Euroland Growth					
EURO STOXX 50*	57	EUR	2,299,523	17/12/2021	13,398
				EUR	13,398
Euroland Value					
EURO STOXX 50*	121	EUR	4,881,443	17/12/2021	(156,695)
				EUR	(156,695)
Global Equity Dividend					
MSCI EMERGING MKT INDEX*	3	USD	187,073	17/12/2021	(2,548)
MSCI WORLD INDEX*	13	USD	1,183,845	17/12/2021	(15,705)
				USD	(18,253)
Global Equity Volatility Focused					
MSCI EAFE*	3	USD	340,740	17/12/2021	(6,120)
S&P 500 EMINI*	4	USD	868,575	17/12/2021	(13,700)
				USD	(19,820)
Global Lower Carbon Equity					
MINI TOPIX INDEX*	36	JPY	653,332	09/12/2021	(11,746)
EURO STOXX 50*	24	EUR	1,122,119	17/12/2021	(19,198)
S&P 500 EMINI*	20	USD	4,342,875	17/12/2021	(60,464)
				USD	(91,408)
China A-shares Equity					
FTSE CHINA A50 INDEX*	8	USD	123,528	28/10/2021	(224)
				USD	(224)
Economic Scale Japan Equity					
MINI TOPIX INDEX*	136	JPY	275,383,000	09/12/2021	(3,524,701)
				JPY	(3,524,701)
Economic Scale US Equity					
S&P 500 EMINI*	2	USD	434,288	17/12/2021	(4,113)
				USD	(4,113)
Asia Bond					
US ULTRA BOND*	(129)	USD	(24,701,484)	21/12/2021	491,038
US 10YR ULTRA*	(130)	USD	(18,883,515)	21/12/2021	107,451
				USD	598,489

* The broker linked to this futures contract is HSBC Bank PLC, London.

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Asia High Yield Bond					
US ULTRA BOND*	(580)	USD	(111,060,938)	21/12/2021	1,362,489
				USD	1,362,489
Euro Bond					
EURO BUND*	(31)	EUR	(5,264,265)	08/12/2021	50,625
EURO BOBL*	(70)	EUR	(9,444,050)	08/12/2021	46,850
				EUR	97,475
Euro Credit Bond					
EURO OAT*	(100)	EUR	(16,596,500)	08/12/2021	163,470
EURO BUND*	(242)	EUR	(41,095,230)	08/12/2021	31,980
EURO BOBL*	(125)	EUR	(16,864,375)	08/12/2021	11,615
				EUR	207,065
EURO SCHATZ*	300	EUR	33,660,750	08/12/2021	(750)
				EUR	(750)
Euro Credit Bond Total Return					
EURO OAT*	(111)	EUR	(18,422,115)	08/12/2021	260,195
EURO BOBL*	(98)	EUR	(13,221,670)	08/12/2021	49,230
EURO BUND*	(40)	EUR	(6,792,600)	08/12/2021	11,700
EURO BTP*	(5)	EUR	(760,175)	08/12/2021	11,675
				EUR	332,800
Euro High Yield Bond					
EURO BUND*	(160)	EUR	(27,170,400)	08/12/2021	370,400
				EUR	370,400
GEM Debt Total Return					
US 10YR ULTRA*	(426)	USD	(61,879,827)	21/12/2021	1,420,050
US LONG BOND*	(110)	USD	(17,529,531)	21/12/2021	522,668
10Y TREASURY NOTES USA*	(166)	USD	(21,845,860)	21/12/2021	346,742
				USD	2,289,460
Global Bond					
EURO BUND*	(9)	EUR	(1,771,264)	08/12/2021	27,797
EURO BTP*	(11)	EUR	(1,938,211)	08/12/2021	18,039
EURO BOBL*	(3)	EUR	(469,079)	08/12/2021	2,973
EURO SCHATZ*	(1)	EUR	(130,037)	08/12/2021	101
10Y BOND FUTURE CANADA*	(2)	CAD	(226,373)	20/12/2021	4,926
US 10YR ULTRA*	(28)	USD	(4,067,219)	21/12/2021	70,641
10Y TREASURY NOTES USA*	(30)	USD	(3,948,047)	21/12/2021	50,437
US LONG BOND*	(3)	USD	(478,078)	21/12/2021	11,133
5Y TREASURY NOTES USA*	(19)	USD	(2,331,730)	31/12/2021	14,324
				USD	200,371

*The broker linked to this futures contract is HSBC Bank PLC, London.

+ The broker linked to this futures contract is Barclays Bank PLC, New York.

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Global Bond (continued)					
EURO BUXL 30Y*	1	EUR	235,696	08/12/2021	(7,359)
US ULTRA BOND*	3	USD	574,453	21/12/2021	(18,000)
LONG GILT*	3	GBP	506,339	29/12/2021	(16,464)
2Y TREASURY NOTES USA*	7	USD	1,540,355	31/12/2021	(902)
				USD	(42,725)
Global Bond Total Return					
EURO BUND*	(76)	EUR	(14,957,339)	08/12/2021	231,489
EURO BUXL 30Y*	(19)	EUR	(4,478,218)	08/12/2021	144,672
EURO SCHATZ*	(3)	EUR	(390,111)	08/12/2021	304
10Y BOND FUTURE AUSTRALIA*	(56)	AUD	(5,717,055)	15/12/2021	112,140
10Y BOND FUTURE CANADA*	(52)	CAD	(5,885,685)	20/12/2021	127,758
US 10YR ULTRA*	(182)	USD	(26,436,921)	21/12/2021	345,844
10Y TREASURY NOTES USA*	(45)	USD	(5,922,070)	21/12/2021	77,289
US ULTRA BOND*	(6)	USD	(1,148,906)	21/12/2021	35,953
LONG GILT*	(128)	GBP	(21,603,809)	29/12/2021	607,607
				USD	1,683,056
EURO BOBL*	64	EUR	10,007,023	08/12/2021	(53,451)
5Y TREASURY NOTES USA*	8	USD	981,781	31/12/2021	(5,719)
				USD	(59,170)
Global Corporate Bond					
EURO BUND*	(569)	EUR	(111,983,236)	08/12/2021	1,400,458
EURO BOBL*	(294)	EUR	(45,969,763)	08/12/2021	267,474
EURO OAT*	(67)	EUR	(12,887,124)	08/12/2021	209,266
EURO BUXL 30Y*	(10)	EUR	(2,356,957)	08/12/2021	69,653
10Y TREASURY NOTES USA*	(887)	USD	(116,730,588)	21/12/2021	1,548,896
US LONG BOND*	(61)	USD	(9,720,922)	21/12/2021	398,850
5Y TREASURY NOTES USA*	(150)	USD	(18,408,398)	31/12/2021	127,149
				USD	4,021,746
LONG GILT*	167	GBP	28,186,219	29/12/2021	(815,334)
				USD	(815,334)
Global Emerging Markets Bond					
US LONG BOND*	(321)	USD	(51,154,359)	21/12/2021	1,558,892
US 10YR ULTRA*	(328)	USD	(47,644,562)	21/12/2021	1,083,604
				USD	2,642,496
10Y TREASURY NOTES USA*	237	USD	31,189,571	21/12/2021	(467,285)
				USD	(467,285)
Global Emerging Markets Local Currency Rates					
US 10YR ULTRA*	(45)	USD	(6,536,601)	21/12/2021	150,261
				USD	150,261

*The broker linked to this futures contract is HSBC Bank PLC, London.

+ The broker linked to this futures contract is Barclays Bank PLC, New York.

x The broker linked to this futures contract is J. P. Morgan Securities LLC, New Jersey.

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Local Debt					
US 10YR ULTRA ⁺	(412)	USD	(59,846,218)	21/12/2021	1,375,726
				USD	1,375,726
Global ESG Corporate Bond (launched as at 21 June 2021)					
EURO BUND*	(15)	EUR	(2,952,106)	08/12/2021	42,505
EURO BOBL*	(9)	EUR	(1,407,238)	08/12/2021	7,979
10Y TREASURY NOTES USA ^x	(76)	USD	(10,001,719)	21/12/2021	131,219
5Y TREASURY NOTES USA ^x	(20)	USD	(2,454,453)	31/12/2021	16,953
				USD	198,656
US LONG BOND ^x	13	USD	2,071,672	21/12/2021	(38,809)
				USD	(38,809)
Global Government Bond					
EURO BUND*	(268)	EUR	(52,744,301)	08/12/2021	827,746
EURO BTP*	(38)	EUR	(6,695,637)	08/12/2021	90,062
10Y BOND FUTURE CANADA*	(29)	CAD	(3,282,401)	20/12/2021	71,421
US ULTRA BOND*	(202)	USD	(38,679,844)	21/12/2021	1,210,417
US 10YR ULTRA *	598	USD	86,864,170	21/12/2021	126,139
5Y TREASURY NOTES USA*	(196)	USD	(24,053,640)	31/12/2021	147,766
				USD	2,473,551
LONG GILT*	449	GBP	75,782,111	29/12/2021	(2,464,016)
				USD	(2,464,016)
Global High Income Bond					
EURO BUND*	(90)	EUR	(17,712,638)	08/12/2021	249,719
US LONG BOND ^{**}	18	USD	2,868,469	21/12/2021	398,077
US 10YR ULTRA ⁺	(34)	USD	(4,938,766)	21/12/2021	110,913
				USD	758,709
10Y TREASURY NOTES USA ^{**}	619	USD	81,461,369	21/12/2021	(1,166,087)
				USD	(1,166,087)
Global High Yield Bond					
EURO BUND*	(15)	EUR	(2,952,106)	08/12/2021	28,945
10Y TREASURY NOTES USA ⁺	(76)	USD	(10,001,719)	21/12/2021	158,749
				USD	187,694
5Y TREASURY NOTES USA ⁺	120	USD	14,726,719	31/12/2021	(113,744)
				USD	(113,744)
Global High Yield Securitised Credit Bond					
10Y TREASURY NOTES USA*	(14)	USD	(1,845,484)	21/12/2021	21,109
				USD	21,109

*The broker linked to this futures contract is HSBC Bank PLC, London.

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x The broker linked to this futures contract is J. P. Morgan Securities LLC, New Jersey.

x+ The broker linked to this futures contract are J. P. Morgan Securities LLC, New Jersey and Barclays Bank PLC, New York

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Global Inflation Linked Bond					
EURO BTP*	(34)	EUR	(5,990,833)	08/12/2021	53,787
EURO BUND*	(17)	EUR	(3,345,721)	08/12/2021	52,506
US 10YR ULTRA *	(62)	USD	(9,005,984)	21/12/2021	156,453
				USD	262,746
Global Investment Grade Securitised Credit Bond					
10Y TREASURY NOTES USA*	(197)	USD	(25,925,508)	21/12/2021	340,133
US 10YR ULTRA*	(80)	USD	(11,620,625)	21/12/2021	215,625
				USD	555,758
Global Lower Carbon Bond					
EURO BUND*	(42)	EUR	(8,265,898)	08/12/2021	100,922
EURO BOBL*	(16)	EUR	(2,501,756)	08/12/2021	14,371
10Y TREASURY NOTES USA*	(56)	USD	(7,369,688)	21/12/2021	99,781
US LONG BOND*	(16)	USD	(2,549,750)	21/12/2021	58,028
				USD	273,102
LONG GILT *	12	GBP	2,025,357	29/12/2021	(65,854)
				USD	(65,854)
Global Short Duration Bond					
EURO BUND*	(3)	EUR	(590,421)	08/12/2021	9,266
EURO SCHATZ*	(17)	EUR	(2,210,630)	08/12/2021	1,724
10Y BOND FUTURE AUSTRALIA*	(27)	AUD	(2,756,437)	15/12/2021	53,825
10Y BOND FUTURE CANADA*	(14)	CAD	(1,584,607)	20/12/2021	34,479
10Y TREASURY NOTES USA*	(16)	USD	(2,105,625)	21/12/2021	26,875
LONG GILT*	(32)	GBP	(5,400,952)	29/12/2021	156,085
5Y TREASURY NOTES USA*	(101)	USD	(12,394,988)	31/12/2021	40,527
				USD	322,781
EURO BOBL*	3	EUR	469,079	08/12/2021	(2,972)
2Y TREASURY NOTES USA*	34	USD	7,481,727	31/12/2021	(4,383)
				USD	(7,355)
Ultra Short Duration Bond (launched as at 25 May 2021)					
2Y TREASURY NOTES USA*	(499)	USD	(109,805,339)	31/12/2021	102,786
				USD	102,786
US Dollar Bond					
10Y TREASURY NOTES USA*	(50)	USD	(6,580,078)	21/12/2021	86,328
				USD	86,328
Global Credit Floating Rate Fixed Term Bond 2023 - 2					
2Y TREASURY NOTES USA*	220	USD	48,411,172	31/12/2021	(50,703)
				USD	(50,703)

*The broker linked to this futures contract is HSBC Bank PLC, London.

x The broker linked to this futures contract is J. P. Morgan Securities LLC, New Jersey.

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Multi-Asset Income					
US LONG BOND*	(11)	USD	(1,752,953)	21/12/2021	50,054
US 10YR ULTRA*	(7)	USD	(1,016,805)	21/12/2021	26,625
US ULTRA BOND*	(1)	USD	(191,484)	21/12/2021	7,703
				USD	84,382
MSCI EMERGING MKT INDEX*	6	USD	374,145	17/12/2021	(10,668)
10Y TREASURY NOTES USA*	4	USD	526,406	21/12/2021	(8,445)
5Y TREASURY NOTES USA*	8	USD	981,781	31/12/2021	(7,583)
				USD	(26,696)
Multi-Asset Style Factors					
CAC40 10 EURO*	(1,613)	EUR	(105,046,625)	15/10/2021	2,701,418
IBEX 35 INDEX*	987	EUR	86,673,405	15/10/2021	513,240
SGX S&P NIFTY INDEX^	(816)	USD	(24,747,904)	28/10/2021	583,370
H SHARES CHINA ENTERPRISE IDX ^	331	HKD	15,983,133	28/10/2021	337,530
EURO BUND*	(1,377)	EUR	(233,835,255)	08/12/2021	2,916,365
EURO SCHATZ*	(3,151)	EUR	(353,550,078)	08/12/2021	160,518
EURO BOBL*	(247)	EUR	(33,324,005)	08/12/2021	146,965
TOPIX INDEX (TOKYO)^	(848)	JPY	(132,780,918)	09/12/2021	2,768,737
KOREA KOSPI 2 INDEX^	(381)	KRW	(27,871,553)	09/12/2021	1,128,505
FTSE/JSE AFRICA TOP40^	1,593	ZAR	53,064,056	15/12/2021	5,411
EUREX STOXX 600*	(347)	EUR	(25,558,592)	17/12/2021	2,296,245
WIG20 INDEX^	(5,828)	PLN	(58,337,236)	17/12/2021	1,415,024
XAU UTILITIES^	(474)	USD	(26,523,060)	17/12/2021	1,405,980
S&P 500 EMINI^	(298)	USD	(40,006,418)	17/12/2021	875,950
FTSE/MIB INDEX*	(631)	EUR	(79,971,363)	17/12/2021	402,263
XAF FINANCIAL^	222	USD	22,366,172	17/12/2021	318,456
XAY CONS DISCRET^	(38)	USD	(5,989,931)	17/12/2021	58,639
SWISS MARKET INDEX^	37	CHF	3,960,520	17/12/2021	22,490
10Y BOND FUTURE CANADA^	(2,267)	CAD	(221,401,435)	20/12/2021	4,059,879
US 10YR ULTRA^	(318)	USD	(39,856,753)	21/12/2021	714,993
LONG GILT^	(1,652)	GBP	(240,583,364)	29/12/2021	6,093,595
THAI SET 50 INDEX^	(12,114)	THB	(59,431,489)	29/12/2021	958,701
5Y TREASURY NOTES USA^	(70)	USD	(7,412,387)	31/12/2021	37,514
				EUR	29,921,788
BOVESPA INDEX^	3,000	BRL	53,135,367	13/10/2021	(4,539,191)
OMX STOCKHOLH 30 INDEX^	11,356	SEK	251,429,812	15/10/2021	(10,925,692)
FTSE TAIWAN INDEX^	1,305	USD	66,395,725	28/10/2021	(1,908,603)
FTSE KLCI^	(1,166)	MYR	(18,486,312)	29/10/2021	(163,672)
10Y BOND FUTURE AUSTRALIA^	2,593	AUD	228,413,644	15/12/2021	(4,478,941)
SPI 200^	197	AUD	22,116,848	16/12/2021	(286,802)
S&P INDICES S&P/TSX 60 INDEX^	347	CAD	56,719,536	16/12/2021	(1,058,385)
XAV HEALTH CARE^	1	USD	112,468	17/12/2021	(2,869)
FTSE 100 INDEX^	(515)	GBP	(42,227,529)	17/12/2021	(64,410)

*The broker linked to this futures contract is HSBC Bank PLC, London.

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Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Multi-Asset Style Factors (continued)					
XAB MATERIALS [^]	62	USD	4,525,286	17/12/2021	(94,473)
MEX BOLSA INDEX [^]	730	MXN	15,696,041	17/12/2021	(230,587)
XAK TECHNOLOGY [^]	78	USD	10,214,133	17/12/2021	(349,351)
XAI EMINI INDUSTRY [^]	205	USD	17,655,701	17/12/2021	(353,643)
XAP CONS STAPLES [^]	339	USD	20,438,867	17/12/2021	(563,074)
XAE ENERGY [^]	(202)	USD	(9,438,984)	17/12/2021	(887,320)
DAX MINI [*]	198	EUR	75,487,500	17/12/2021	(2,229,975)
EUREX STOXX 600 [*]	1,085	EUR	52,205,802	17/12/2021	(5,119,383)
10Y BOND FUTURE KOREA [^]	1,705	KRW	154,328,829	21/12/2021	(2,621,136)
2Y TREASURY NOTES USA [^]	1,557	USD	295,628,858	31/12/2021	(183,678)
				EUR	(36,061,185)
Multi-Strategy Target Return					
CBF CBOE VIX [*]	8	USD	153,760	20/10/2021	2,718
EURO BUND [*]	(26)	EUR	(4,415,190)	08/12/2021	55,380
EURO BUXL 30Y [*]	(2)	EUR	(406,740)	08/12/2021	10,100
EURO SCHATZ [*]	(81)	EUR	(9,088,403)	08/12/2021	2,837
EURO BOBL [*]	(3)	EUR	(404,745)	08/12/2021	1,695
TOPIX INDEX (TOKYO) [*]	(5)	JPY	(782,906)	09/12/2021	16,143
10Y BOND FUTURE AUSTRALIA [*]	(4)	AUD	(352,354)	15/12/2021	6,504
FTSE/JSE AFRICA TOP40 [*]	17	ZAR	566,283	15/12/2021	4,113
EUREX STOXX 600 [*]	(8)	EUR	(683,344)	17/12/2021	31,168
MSCI EMERGING MKT INDEX [*]	(8)	USD	(430,441)	17/12/2021	14,159
EUX STOXX EUROPE 600 [*]	(12)	EUR	(271,290)	17/12/2021	9,021
EURO STOXX 50 [*]	(13)	EUR	(524,453)	17/12/2021	8,193
XAF FINANCIAL [*]	2	USD	201,497	17/12/2021	7,421
FTSE/MIB INDEX [*]	(9)	EUR	(1,140,638)	17/12/2021	5,238
WIG20 INDEX [^]	(46)	PLN	(460,452)	17/12/2021	4,254
XAU UTILITIES [*]	(3)	USD	(167,867)	17/12/2021	2,744
10Y BOND FUTURE CANADA [*]	(21)	CAD	(2,050,918)	20/12/2021	37,474
US 10YR ULTRA [*]	(17)	USD	(2,130,707)	21/12/2021	23,027
THAI SET 50 INDEX [*]	(74)	THB	(363,045)	29/12/2021	6,639
LONG GILT [*]	(5)	GBP	(728,158)	29/12/2021	4,206
5Y TREASURY NOTES USA [*]	14	USD	1,482,477	31/12/2021	1,180
CBF CBOE VIX [*]	2	USD	43,099	16/02/2022	733
CBF CBOE VIX [*]	(2)	USD	(43,876)	15/03/2022	820
				EUR	255,767
BOVESPA INDEX [^]	35	BRL	619,913	13/10/2021	(52,957)
CAC40 10 EURO [*]	3	EUR	195,375	15/10/2021	(5,130)
IBEX 35 INDEX [*]	12	EUR	1,053,780	15/10/2021	(17,120)
OMX STOCKHOLH 30 INDEX [*]	70	SEK	1,549,849	15/10/2021	(67,397)
BIST 30 [*]	103	TRY	151,803	27/10/2021	(8,197)
HONG KONG HANG SENG INDEX [*]	6	HKD	202,621	28/10/2021	(776)

*The broker linked to this futures contract is HSBC Bank PLC, London.

[^]The broker linked to this futures contract is Société Générale International LTD.

Statement of Derivatives

as at 30 September 2021 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Multi-Strategy Target Return (continued)					
SGX S&P NIFTY INDEX*	4	USD	121,313	28/10/2021	(1,593)
FTSE TAIWAN INDEX*	21	USD	1,068,437	28/10/2021	(24,734)
FTSE KLCI*	(21)	MYR	(332,944)	29/10/2021	(3,437)
CBF CBOE VIX*	(4)	USD	(80,331)	17/11/2021	(3,365)
EURO BTP*	8	EUR	1,216,280	08/12/2021	(12,960)
KOREA KOSPI 2 INDEX*	3	KRW	219,461	09/12/2021	(10,043)
JAPANESE 10Y MINI GOVERNMENT BONDS*	9	JPY	1,054,514	10/12/2021	(2,575)
SPI 200*	4	AUD	449,073	16/12/2021	(9,287)
S&P INDICES S&P/TSX 60 INDEX*	4	CAD	653,828	16/12/2021	(14,065)
FTSE 100 INDEX*	(4)	GBP	(327,981)	17/12/2021	(500)
E MINI RUSS 1000*	4	USD	268,484	17/12/2021	(1,950)
XAI EMINI INDUSTRY*	1	USD	86,125	17/12/2021	(2,015)
XAE ENERGY*	3	USD	140,183	17/12/2021	(2,101)
XAV HEALTH CARE*	1	USD	112,468	17/12/2021	(3,119)
XAP CONS STAPLES*	4	USD	241,167	17/12/2021	(4,495)
XAK TECHNOLOGY*	1	USD	130,950	17/12/2021	(4,862)
MEX BOLSA INDEX*	24	MXN	516,034	17/12/2021	(6,384)
SWISS MARKET INDEX*	2	CHF	214,082	17/12/2021	(6,567)
FTSE 250 INDEX*	5	GBP	267,378	17/12/2021	(8,609)
EUREX STOXX SMALL 20 INDEX*	13	EUR	249,308	17/12/2021	(9,393)
XAB MATERIALS*	3	USD	218,965	17/12/2021	(9,405)
S&P 500 EMINI*	4	USD	652,940	17/12/2021	(11,137)
DAX MINI*	16	EUR	1,220,000	17/12/2021	(31,250)
EUREX STOXX 600*	37	EUR	1,243,505	17/12/2021	(66,400)
US ULTRA BOND*	2	USD	330,445	21/12/2021	(9,316)
10Y BOND FUTURE KOREA*	18	KRW	1,629,278	21/12/2021	(32,452)
2Y TREASURY NOTES USA*	37	USD	7,025,220	31/12/2021	(5,700)
				EUR	(449,291)
US Income Focused					
2Y TREASURY NOTES USA*	(20)	USD	(4,401,016)	31/12/2021	4,453
				USD	4,453
US REAL ESTATE*	26	USD	1,046,370	17/12/2021	(25,470)
S&P 500 EMINI*	21	USD	4,560,019	17/12/2021	(88,231)
				USD	(113,701)

*The broker linked to this futures contract is HSBC Bank PLC, London.

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps

As at 30 September 2021, the Company has entered into the following Interest Rate Swaps and Credit Default Swaps:

Brazil Bond

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	BRL	02/01/2025	Floating (BZDIOVRA Index)*	6.310%	35,727,173	6,556,768	(75,409)
						USD	(75,409)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Euro Credit Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency EUR	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MORGAN STANLEY, LONDON	USD	20/12/2026	-	iTraxx Europe Crossover Series 36	ITXEX536	32,000,000	(357,494)
						EUR	(357,494)

Euro Credit Bond Total Return

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency EUR	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MORGAN STANLEY, LONDON	USD	20/12/2026	-	iTraxx Europe Crossover Series	ITXEX536	18,000,000	(201,010)
						EUR	(201,010)

GEM Debt Total Return

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MORGAN STANLEY, LONDON	RUB	09/08/2031	7.220%	Floating (MOSKP3 Index)*	20,552,518,617	282,373,000	123,007
GOLDMAN SACHS	RUB	09/08/2031	7.250%	Floating (MOSKP3 Index)*	20,563,071,196	282,518,000	115,209
						USD	238,216
GOLDMAN SACHS	RUB	13/09/2026	Floating (MOSKP3 Index)*	7.270%	70,674,237,510	971,000,000	(150,681)
						USD	(150,681)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
CITIBANK	USD	20/12/2025	-	FED REP of BRAZIL	US105756BV13	1,000,000	10,889
MORGAN STANLEY, LONDON	USD	20/12/2025	-	REP OF TURKEY	US900123AL40	2,000,000	60,227
BARCLAYS BANK, PLC	USD	20/06/2026	-	FED REP of BRAZIL	US105756BV13	9,200,000	93,595
BARCLAYS BANK, PLC	USD	20/06/2026	(1,230,000)	RUSSIAN FEDERATION	XS0114288789	(1,230,000)	1,285
BARCLAYS BANK, PLC	USD	20/06/2026	-	EPUBLIC OF PERU	US715638AP79	7,000,000	22,314

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

GEM Debt Total Return

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	-	SAUDI INTERNATIONAL	XS1508675334	18,000,000	84
BARCLAYS BANK, PLC	USD	20/12/2026	-	UNITED MEXICAN STATES	US91087BAC46	14,000,000	87,988
						USD	276,382
BARCLAYS BANK, PLC	USD	20/06/2024	-	REP OF TURKEY	US900123AL40	3,700,000	(138,650)
J.P MORGAN, LONDON	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	1,500,000	(119,709)
GOLDMAN SACHS	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	2,000,000	(43,131)
MERRILL LYNCH INTERNATIONAL BANK, LONDON	USD	20/12/2025	-	FED REP of BRAZIL	US105756BV13	1,229,000	(53,262)
BARCLAYS BANK, PLC	USD	20/12/2025	-	UNITED MEXICAN STATES	US91087BAC46	6,500,000	(5,782)
BARCLAYS BANK, PLC	USD	20/12/2025	-	REP OF TURKEY	US900123AL40	2,000,000	(30,484)
GOLDMAN SACHS	USD	20/12/2025	-	UNITED MEXICAN STATES	US91087BAC46	2,900,000	(13,890)
GOLDMAN SACHS	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	2,200,000	(47,506)
MORGAN STANLEY, LONDON	USD	20/06/2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	600,000	(11,479)
GOLDMAN SACHS	USD	20/06/2026	-	UNITED MEXICAN STATES	US91087BAC46	1,100,000	(7,210)
BARCLAYS BANK, PLC	USD	20/12/2026	(400,000)	UKRAINE GOVERNMENT	XS1303921487	(400,000)	(3,229)
						USD	(474,332)

Global Bond Total Return

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
GOLDMAN SACHS	EUR	20/12/2026	-	iTraxx Europe Crossover Series	ITXEX536	14,000,000	174,207
						USD	174,207
CREDIT SUISSE INTERNATIONAL, LONDON	USD	20/12/2026	-	CDX.NAHY Series 37	CXPHY537	11,400,000	-
						USD	-

Global Corporate Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	(6,000,000)	CDX.IG Series 36	CDXIG536	(6,000,000)	2,651
J.P MORGAN, LONDON	EUR	20/12/2026	-	iTraxx Europe Crossover Series	ITXEX536	17,000,000	275,726
						USD	278,377

Global Emerging Markets Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/12/2025	(5,000,000)	SAUDI INTERNATIONAL	XS1508675334 Gvot	(5,000,000)	39,396
BARCLAYS BANK, PLC	USD	20/06/2026	-	CDX.EM Series 35	CXPXM535	45,000,000	147,870
BARCLAYS BANK, PLC	USD	20/06/2026	-	FED REP of BRAZIL	US105756BV13	15,000,000	138,540

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global Emerging Markets Bond (continued)

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	(12,700,000)	RUSSIAN FEDERATION	XS0114288789	(12,700,000)	28,119
BARCLAYS BANK, PLC	USD	20/12/2026	-	UNITED MEXICAN STATES	US91087BAC46	55,000,000	377,368
						USD	731,293
GOLDMAN SACHS	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	10,000,000	(215,651)
MORGAN STANLEY, LONDON	USD	20/06/2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	3,000,000	(57,395)
BARCLAYS BANK, PLC	USD	20/06/2026	-	FED REP of BRAZIL	US105756BV13	5,000,000	(109,536)
GOLDMAN SACHS	USD	20/06/2026	-	UNITED MEXICAN STATES	US91087BAC46	6,200,000	(40,639)
BARCLAYS BANK, PLC	USD	20/06/2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	10,000,000	(46,803)
BARCLAYS BANK, PLC	USD	20/12/2026	(2,500,000)	UKRAINE GOVERNMENT	XS1303921487	(2,500,000)	(20,183)
						USD	(490,207)

Global Emerging Markets Local Currency Rates

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MERRILL LYNCH INTERNATIONAL	MXN	01/12/2023	Floating (MXIBTIIE Index)*	8.940%	384,182,163	18,700,000	45,725
J.P MORGAN, LONDON	BRL	02/01/2024	Floating (BZDIOVRA Index)*	9.150%	43,735,775	8,026,533	103,621
BNP PARIBAS, NEW-YORK	MXN	03/04/2024	Floating (MXIBTIIE Index)*	7.785%	1,643,560,053	80,000,000	106,897
BNP PARIBAS, NEW-YORK	MXN	16/12/2027	Floating (MXIBTIIE Index)*	8.100%	931,898,491	45,360,000	100,461
BNP PARIBAS, NEW-YORK	MXN	13/09/2028	Floating (MXIBTIIE Index)*	8.300%	801,235,484	39,000,000	108,724
BARCLAYS BANK, PLC	MXN	02/07/2030	5.585%	Floating (MXIBTIIE Index)*	1,166,927,598	56,800,000	326,551
BARCLAYS BANK, LONDON	ZAR	28/07/2030	6.880%	Floating (JIBA3M Index)*	391,170,058	26,000,000	51,661
BARCLAYS BANK, PLC	PLN	31/05/2031	1.933%	Floating (WIBOR6M Index)*	22,239,001	5,600,000	23,216
MORGAN STANLEY, LONDON	RUB	09/08/2031	7.220%	Floating (MOSKP3 Index)*	4,628,762,594	63,595,000	27,703
GOLDMAN SACHS	RUB	09/08/2031	7.250%	Floating (MOSKP3 Index)*	4,631,091,553	63,627,000	25,947
						USD	920,506
STANDARD CHARTERED BANK	BRL	02/01/2024	Floating (BZDIOVRA Index)*	4.900%	119,396,152	21,911,974	(213,390)
BARCLAYS BANK, PLC	PLN	20/04/2024	Floating (WIBOR6M Index)*	0.770%	44,875,106	11,300,000	(39,940)
BARCLAYS BANK, PLC	CZK	06/08/2024	Floating (PRIB06M Index)*	1.848%	557,614,131	25,500,000	(19,900)
BARCLAYS BANK, PLC	CZK	09/08/2024	Floating (PRIB06M Index)*	1.930%	557,613,842	25,500,000	(17,296)
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	02/01/2025	Floating (BZDIOVRA Index)*	6.275%	44,362,331	8,141,520	(62,742)
J.P MORGAN, LONDON	ZAR	24/02/2025	6.550%	Floating (JIBA3M Index)*	1,391,662,215	92,500,000	(180,662)
BNP PARIBAS, NEW-YORK	ZAR	02/04/2025	7.210%	Floating (JIBA3M Index)*	255,765,012	17,000,000	(56,299)
BARCLAYS BANK, PLC	PLN	26/04/2025	Floating (WIBOR6M Index)*	1.120%	31,372,880	7,900,000	(30,948)
BARCLAYS BANK, PLC	PLN	22/04/2026	Floating (WIBOR6M Index)*	1.270%	51,229,113	12,900,000	(64,810)
BARCLAYS BANK, PLC	CZK	09/08/2026	Floating (PRIB06M Index)*	1.918%	1,075,866,733	49,200,000	(59,765)
GOLDMAN SACHS	RUB	13/09/2026	Floating (MOSKP3 Index)*	7.270%	22,708,922,747	312,000,000	(48,416)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global Emerging Markets Local Currency Rates (continued)

Interest Rate Swaps (continued)

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	HUF	24/02/2027	Floating (BUBOR06M Index)*	1.850%	119,410,532,560	385,259,000	(71,516)
BARCLAYS BANK, PLC	HUF	25/02/2027	Floating (BUBOR06M Index)*	1.885%	104,704,087,303	337,811,000	(61,065)
BARCLAYS BANK, PLC	HUF	14/04/2027	Floating (BUBOR06M Index)*	2.180%	57,030,594,824	184,000,000	(24,529)
BARCLAYS BANK, PLC	PLN	22/04/2027	Floating (WIBOR6M Index)*	1.420%	19,856,260	5,000,000	(28,675)
BARCLAYS BANK, PLC	PLN	26/04/2027	Floating (WIBOR6M Index)*	1.475%	22,636,137	5,700,000	(27,889)
BARCLAYS BANK, PLC	PLN	14/05/2027	Floating (WIBOR6M Index)*	1.610%	14,693,620	3,700,000	(11,218)
BARCLAYS BANK, PLC	CZK	10/09/2027	Floating (PRIBOR6M Index)*	2.258%	1,005,890,513	46,000,000	(26,430)
BARCLAYS BANK, PLC	HUF	22/04/2029	Floating (BUBOR06M Index)*	2.160%	99,183,616,992	320,000,000	(70,036)
BARCLAYS BANK, PLC	CZK	09/09/2029	Floating (PRIBOR6M Index)*	2.117%	330,194,458	15,100,000	(13,902)
BARCLAYS BANK, PLC	HUF	29/04/2030	Floating (BUBOR06M Index)*	2.346%	15,497,471,462	50,000,000	(10,631)
BARCLAYS BANK, LONDON	MXN	26/09/2030	Floating (MXBT1IE Index)*	5.940%	616,334,799	30,000,000	(142,355)
BARCLAYS BANK, PLC	HUF	29/04/2031	Floating (BUBOR06M Index)*	2.440%	49,591,808,364	160,000,000	(35,611)
BARCLAYS BANK, PLC	HUF	02/06/2031	Floating (BUBOR06M Index)*	2.680%	40,603,246,603	131,000,000	(20,857)
BARCLAYS BANK, PLC	MXN	23/12/2039	Floating (MXBT1IE Index)*	7.030%	349,256,962	17,000,000	(70,878)
						USD	(1,409,760)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Global Emerging Markets Local Debt

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	BRL	02/01/2024	Floating (BZDIOVRA Index)*	9.150%	259,265,677	47,581,288	614,265
STANDARD CHARTERED BANK	BRL	02/01/2024	Floating (BZDIOVRA Index)*	8.540%	364,424,888	66,880,451	616,917
BNP PARIBAS, NEW-YORK	MXN	13/09/2028	Floating (MXBT1IE Index)*	8.300%	12,121,254,968	590,000,000	1,650,485
BARCLAYS BANK, PLC	MXN	02/07/2030	5.585%	Floating (MXBT1IE Index)*	6,354,413,831	309,300,000	1,778,212
BARCLAYS BANK, LONDON	ZAR	28/07/2030	6.880%	Floating (JIBA3M Index)*	3,412,205,996	226,800,000	450,643
BARCLAYS BANK, PLC	PLN	31/05/2031	1.933%	Floating (WIBOR6M Index)*	190,620,005	48,000,000	198,992
MORGAN STANLEY, LONDON	RUB	09/08/2031	7.220%	Floating (MOSKP3 Index)*	40,526,471,122	556,797,000	242,550
GOLDMAN SACHS	RUB	09/08/2031	7.250%	Floating (MOSKP3 Index)*	40,547,286,533	557,083,000	227,174
BARCLAYS BANK, PLC	ZAR	13/05/2040	8.150%	Floating (JIBA3M Index)*	1,354,050,062	90,000,000	145,359
						USD	5,924,597
BARCLAYS BANK, PLC	PLN	20/04/2024	Floating (WIBOR6M Index)*	0.770%	157,658,619	39,700,000	(140,321)
BARCLAYS BANK, PLC	CZK	06/08/2024	Floating (PRIBOR6M Index)*	1.848%	5,101,618,441	233,300,000	(182,061)
BARCLAYS BANK, PLC	CZK	09/08/2024	Floating (PRIBOR6M Index)*	1.930%	2,543,154,788	116,300,000	(78,882)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global Emerging Markets Local Debt (continued)

Interest Rate Swaps (continued)

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MERRILL LYNCH INTERNATIONAL	BRL	02/01/2025	loating (BZDIOVRA Index)*	6.275%	294,404,556	54,030,090	(416,382)
MORGAN STANLEY, LONDON	BRL	02/01/2025	loating (BZDIOVRA Index)*	7.410%	290,844,805	53,376,793	(118,739)
J.P. MORGAN, LONDON	ZAR	24/02/2025	6.550%	Floating (JIBA3M Index)*	11,381,542,409	756,500,000	(1,477,520)
BANK OF AMERICA CORPORATION	ZAR	19/03/2026	8.000%	Floating (THBF6M Index)*	2,708,099,732	180,000,000	(926,723)
BANK OF AMERICA CORPORATION	ZAR	19/03/2026	8.300%	Floating (THBF6M Index)*	2,708,099,732	180,000,000	(1,068,247)
BARCLAYS BANK, PLC	PLN	22/04/2026	loating (WIBOR6M Index)*	1.270%	293,078,242	73,800,000	(370,771)
BARCLAYS BANK, PLC	CZK	09/08/2026	loating (PRIBOR6M Index)*	1.918%	4,887,319,521	223,500,000	(271,492)
GOLDMAN SACHS	RUB	13/09/2026	loating (MOSKP3 Index)*	7.270%	200,668,243,356	2,757,000,000	(427,834)
BARCLAYS BANK, PLC	HUF	25/02/2027	loating (BUBOR06M Index)*	1.885%	679,541,024,091	2,192,431,000	(396,316)
BARCLAYS BANK, PLC	HUF	14/04/2027	loating (BUBOR06M Index)*	2.180%	658,640,880,476	2,125,000,000	(283,287)
BARCLAYS BANK, PLC	PLN	14/05/2027	loating (WIBOR6M Index)*	1.610%	267,662,251	67,400,000	(204,356)
BARCLAYS BANK, PLC	CZK	09/09/2029	loating (PRIBOR6M Index)*	2.117%	3,188,238,515	145,800,000	(134,232)
BARCLAYS BANK, PLC	HUF	29/04/2030	loating (BUBOR06M Index)*	2.346%	681,887,025,895	2,200,000,000	(467,753)
BARCLAYS BANK, PLC	HUF	02/06/2031	loating (BUBOR06M Index)*	2.680%	203,016,341,344	655,000,000	(104,283)
						USD	(7,069,199)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Global High Income Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MORGAN STANLEY, LONDON	USD	20/12/2025	-	CDX.EM Series 34	CXPEM534	7,000,000	61,218
BARCLAYS BANK, PLC	USD	20/12/2025	-	CDX.EM Series 34	CXPEM534	7,000,000	42,006
BARCLAYS BANK, PLC	USD	20/12/2025	-	REP OF TURKEY	US900123AL40	3,000,000	52,244
MORGAN STANLEY, LONDON	USD	20/12/2025	(1,940,000)	RUSSIAN FEDERATION	XS0114288789	(1,940,000)	23,258
BARCLAYS BANK, PLC	USD	20/06/2026	-	CDX.EM Series 35	CXPEM535	49,200,000	196,338
BARCLAYS BANK, PLC	USD	20/06/2026	-	FED REP of BRAZIL	US105756BV13	2,800,000	23,814
BARCLAYS BANK, PLC	USD	20/06/2026	(1,450,000)	RUSSIAN FEDERATION	XS0114288789	(1,450,000)	1,515
BARCLAYS BANK, PLC	USD	20/06/2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	6,300,000	4,372
BARCLAYS BANK, PLC	USD	20/06/2026	-	REPUBLIC OF PERU	US715638AP79	10,300,000	47,220
BARCLAYS BANK, PLC	USD	20/06/2026	-	REPUBLIC OF COLOMBIA	US195325BB02	11,600,000	147,241
BARCLAYS BANK, PLC	USD	20/12/2026	-	UNITED MEXICAN STATES	US91087BAC46	9,000,000	61,751
GOLDMAN SACHS	USD	20/12/2026	-	iTraxx Europe Crossover Series	ITXEX536	17,000,000	106,426
						USD	767,403

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global High Income Bond (continued)

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/12/2023	-	FED REP of BRAZIL	US105756BV13	6,800,000	(179,296)
BARCLAYS BANK, PLC	USD	20/06/2025	-	CDX.NAHY Series 34	CXPHY534	8,464,000	(460,580)
J.P MORGAN, LONDON	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	1,250,000	(99,758)
BARCLAYS BANK, PLC	USD	20/12/2025	-	REPUBLIC OF COLOMBIA	US195325BB02	3,655,000	(42,391)
BARCLAYS BANK, PLC	USD	20/12/2025	-	CDX.NAHY Series 35	CXPHY535	5,000,000	(124,620)
BARCLAYS BANK, PLC	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	5,336,000	(270,959)
MORGAN STANLEY, LONDON	USD	20/06/2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	1,000,000	(19,131)
BARCLAYS BANK, PLC	USD	20/06/2026	-	FED REP of BRAZIL	US105756BV13	1,400,000	(30,670)
						USD	(1,227,405)

Global High Yield Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	(10,000,000)	CDX.NAHY Series 36	CXPHY536	(10,000,000)	(57,977)
						USD	(57,977)

Global Inflation Linked Bond

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P MORGAN, LONDON	GBP	15/09/2031	3.900%	Floating (UKRPI Index)*	2,039,529	2,750,000	45,308
CITIBANK	USD	29/09/2050	1.933%	Floating (US CPI Index)*	3,450,000	3,450,000	760,331
						USD	805,639
CITIBANK	USD	29/09/2025	Floating (US CPI Index)*	1.654%	26,000,000	26,000,000	(1,830,251)
J.P MORGAN, LONDON	GBP	14/12/2028	Floating (UKRPI Index)*	3.698%	4,079,058	5,500,000	(14,260)
J.P MORGAN, LONDON	GBP	15/09/2041	Floating (UKRPI Index)*	3.708%	2,039,529	2,750,000	(66,929)
						USD	(1,911,440)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Global Lower Carbon Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/12/2025	(7,000,000)	CDX.NAIG.35	CDXIG535	(7,000,000)	1,875
						USD	1,875

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

US Dollar Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/12/2025	-	CDX.NAHY Series 35	CXPHY535	8,500,000	(434,459)
BARCLAYS BANK, PLC	USD	20/12/2025	-	CDX.NA.IG.35	CDXIG535	1,000,000	(3,809)
						USD	(438,268)

US High Yield Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	(3,350,000)	CDX.NAHY Series 36	CXPHY536	(3,350,000)	(18,963)
						USD	(18,963)

Global Credit Floating Rate Fixed Term Bond 2022 -1

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/12/2021	2.900%	Floating (LIBOR Index)*	27,500,000	27,500,000	(169,484)
BARCLAYS BANK, PLC	USD	20/12/2021	1.458%	Floating (LIBOR Index)*	5,000,000	5,000,000	(14,617)
BARCLAYS BANK, PLC	USD	20/12/2021	Floating (LIBOR Index)*	1.458%	5,000,000	5,000,000	(49,031)
BARCLAYS BANK, PLC	USD	20/12/2022	1.832%	Floating (LIBOR Index)*	50,000,000	50,000,000	(993,420)
BARCLAYS BANK, PLC	USD	20/12/2022	1.475%	Floating (LIBOR Index)*	6,000,000	6,000,000	(92,464)
BARCLAYS BANK, PLC	USD	20/12/2022	1.456%	Floating (LIBOR Index)*	16,000,000	16,000,000	(247,941)
BARCLAYS BANK, PLC	USD	20/12/2022	1.554%	Floating (LIBOR Index)*	2,000,000	2,000,000	(32,975)
BARCLAYS BANK, PLC	USD	20/12/2022	1.567%	Floating (LIBOR Index)*	2,000,000	2,000,000	(33,275)
BARCLAYS BANK, PLC	USD	20/12/2022	0.522%	Floating (LIBOR Index)*	1,000,000	1,000,000	(3,874)
BARCLAYS BANK, LONDON	USD	20/12/2022	0.309%	Floating (LIBOR Index)*	3,000,000	3,000,000	(3,947)
BARCLAYS BANK, PLC	USD	20/12/2022	0.306%	Floating (LIBOR Index)*	1,500,000	1,500,000	(1,655)
BARCLAYS BANK, PLC	USD	20/12/2022	0.213%	Floating (LIBOR Index)*	3,000,000	3,000,000	(416)
						USD	(1,643,099)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global Credit Floating Rate Fixed Term Bond 2023 - 1

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	24/06/2023	0.298%	Floating (LIBOR Index)*	1,000,000	1,000,000	542
BARCLAYS BANK, LONDON	USD	24/06/2023	0.178%	Floating (LIBOR Index)*	7,000,000	7,000,000	16,071
						USD	16,613
BARCLAYS BANK, PLC	USD	24/06/2023	1.700%	Floating (LIBOR Index)*	100,000,000	100,000,000	(2,403,805)
BARCLAYS BANK, PLC	USD	24/06/2023	1.709%	Floating (LIBOR Index)*	42,500,000	42,500,000	(1,028,458)
BARCLAYS BANK, PLC	USD	24/06/2023	1.705%	Floating (LIBOR Index)*	300,000,000	300,000,000	(7,235,302)
BARCLAYS BANK, PLC	USD	24/06/2023	1.658%	Floating (LIBOR Index)*	100,000,000	100,000,000	(2,331,286)
BARCLAYS BANK, PLC	USD	24/06/2023	1.676%	Floating (LIBOR Index)*	90,000,000	90,000,000	(2,125,417)
BARCLAYS BANK, PLC	USD	24/06/2023	0.381%	Floating (LIBOR Index)*	15,500,000	15,500,000	(18,631)
						USD	(15,142,899)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Global Credit Floating Rate Fixed Term Bond 2023 - 2

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, LONDON	USD	24/12/2023	0.265%	Floating (LIBOR Index)*	3,000,000	3,000,000	11,950
						USD	11,950
BARCLAYS BANK, PLC	USD	24/12/2023	1.591%	Floating (LIBOR Index)*	500,000,000	500,000,000	(12,771,644)
BARCLAYS BANK, PLC	USD	24/12/2023	1.599%	Floating (LIBOR Index)*	3,000,000	3,000,000	(77,157)
BARCLAYS BANK, PLC	USD	24/12/2023	1.593%	Floating (LIBOR Index)*	38,500,000	38,500,000	(986,374)
BARCLAYS BANK, PLC	USD	24/12/2023	0.476%	Floating (LIBOR Index)*	3,000,000	3,000,000	(1,508)
BARCLAYS BANK, LONDON	USD	24/12/2023	0.488%	Floating (LIBOR Index)*	1,500,000	1,500,000	(1,478)
						USD	(13,838,161)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Global Emerging Markets Multi-Asset Income

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	07/10/2025	0.600%	Floating (WIBOR6M Index)*	6,353,999	1,600,000	16,418
BARCLAYS BANK, LONDON	ZAR	28/07/2030	6.880%	Floating (JIBA3M Index)*	105,315,113	7,000,000	13,909
BARCLAYS BANK, PLC	PLN	31/05/2031	1.933%	Floating (WIBOR6M Index)*	7,942,500	2,000,000	8,291
MORGAN STANLEY, LONDON	RUB	09/08/2031	7.220%	Floating (MOSKP3 Index)*	1,408,755,583	19,355,000	8,431
GOLDMAN SACHS	RUB	09/08/2031	7.250%	Floating (MOSKP3 Index)*	1,409,481,460	19,365,000	7,897
						USD	54,946
BARCLAYS BANK, PLC	PLN	20/04/2024	Floating (WIBOR6M Index)*	0.770%	6,751,113	1,700,000	(6,009)
BARCLAYS BANK, PLC	CZK	06/08/2024	Floating (PRIB06M Index)*	1.848%	146,510,458	6,700,000	(5,229)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Global Emerging Markets Multi-Asset Income (continued)

Interest Rate Swaps (continued)

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	CZK	09/08/2024	Floating (PRIB06M Index)*	1.930%	74,349,281	3,400,000	(2,306)
MERRILL LYNCH INTERNATIONAL	BRL	02/01/2025	Floating (BZDIOVRA Index)*	6.275%	8,065,877	1,480,276	(11,408)
J.P. MORGAN, LONDON	ZAR	24/02/2025	6.550%	Floating (JIBA3M Index)*	422,764,340	28,100,000	(54,882)
BARCLAYS BANK, PLC	PLN	22/04/2026	Floating (WIBOR6M Index)*	1.270%	11,119,503	2,800,000	(14,067)
BARCLAYS BANK, PLC	CZK	09/08/2026	Floating (PRIB06M Index)*	1.918%	174,937,323	8,000,000	(9,718)
GOLDMAN SACHS	RUB	13/09/2026	Floating (MOSKP3 Index)*	7.270%	5,458,869,896	75,000,000	(11,639)
BARCLAYS BANK, PLC	HUF	25/02/2027	Floating (BUBOR06M Index)*	1.885%	27,039,622,318	87,239,000	(15,770)
BARCLAYS BANK, PLC	HUF	14/04/2027	Floating (BUBOR06M Index)*	2.180%	26,345,646,617	85,000,000	(11,331)
BARCLAYS BANK, PLC	PLN	14/05/2027	Floating (WIBOR6M Index)*	1.610%	9,928,130	2,500,000	(7,580)
BARCLAYS BANK, PLC	CZK	09/09/2029	Floating (PRIBOR6M Index)*	2.117%	100,588,390	4,600,000	(4,235)
BARCLAYS BANK, PLC	HUF	29/04/2030	Floating (BUBOR06M Index)*	2.346%	6,198,969,378	20,000,000	(4,252)
BARCLAYS BANK, PLC	HUF	02/06/2031	Floating (BUBOR06M Index)*	2.680%	13,327,767,280	43,000,000	(6,846)
						USD	(165,272)

* The floating rates disclosed are those prevailing as at the financial period end of the Company.

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	-	CDX.EM Series 35	CXPEM535	300,000	986
						USD	986
BARCLAYS BANK, PLC	USD	20/12/2025	-	REP OF TURKEY	US900123AL40	480,000	(40,685)
BARCLAYS BANK, PLC	USD	20/12/2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	200,000	(10,156)
						USD	(50,841)

Multi-Asset Style Factors

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, NEW-YORK	SEK	25/03/2031	0.764%	Floating (STIB3M Index)*	11,133,882,145	1,098,110,000	1,016,524
						USD	1,016,524
UBS AG	NZD	07/12/2030	Floating (NZD BANK BILL Index)*	0.915%	176,400,315	105,000,000	(6,672,286)
UBS AG	NZD	11/12/2030	Floating (NZD BANK BILL Index)*	0.901%	173,561,114	103,310,000	(6,642,817)
UBS AG	NZD	22/01/2031	Floating (NZD BANK BILL Index)*	1.072%	173,561,107	103,310,000	(5,869,975)
UBS AG	NZD	29/01/2031	Floating (NZD BANK BILL Index)*	1.137%	161,465,094	96,110,000	(5,161,236)
BNP PARIBAS, NEW-YORK	NZD	12/03/2031	Floating (NZD BANK BILL Index)*	1.916%	132,720,246	79,000,000	(1,167,066)
BNP PARIBAS, NEW-YORK	NOK	10/06/2031	Floating (NIBOR6M Index)*	1.752%	6,280,891,666	620,840,000	(698,664)
BNP PARIBAS, NEW-YORK	NOK	12/08/2031	Floating (NIBOR 6M Index)*	1.491%	3,749,981,024	370,670,000	(1,289,533)
						EUR	(27,501,577)

* The floating rates disclosed are those prevailing as at the financial period end of the Company

Statement of Derivatives

as at 30 September 2021 (continued)

Swaps (continued)

Multi-Strategy Target Return

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	SEK	06/04/2031	0.793%	Floating (STIBOR Index)*	201,667,144	19,890,000	13,193
						EUR	13,193
UBS AG	NZD	13/12/2029	Floating (NZD BANK BILL Index)*	1.630%	2,217,606	1,320,000	(29,230)
UBS AG	NZD	29/01/2031	Floating (NZD BANK BILL Index)*	1.137%	4,788,003	2,850,000	(153,049)
BNP PARIBAS, NEW-YORK	NZD	12/03/2031	Floating (NZD BANK BILL Index)*	1.916%	1,948,790	1,160,000	(17,137)
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	NOK	26/08/2031	Floating (NIBOR6M Index)*	1.453%	10,116,593	1,000,000	(3,847)
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	NOK	26/08/2031	Floating (NIBOR6M Index)*	1.453%	91,050,533	9,000,000	(34,627)
						EUR	(237,890)

* The floating rates disclosed are those prevailing as at the financial period end of the Company

Total Return Swap

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Index Underlying	Bloomberg ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
SOCIETE GENERALE, PARIS	USD	17/02/2022	1,761,834	BCOM Commodity Index	BCOM	1,520,199	88,411
						EUR	88,411
SOCIETE GENERALE, PARIS	USD	17/02/2022	(1,761,834)	BCOM Commodity Index	BCOM	(1,520,199)	(23,290)
						EUR	(23,290)

US Income Focused

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2026	(3,500,000)	CDX.IG Series 36	CDXIG536	(3,500,000)	628
						USD	628
BARCLAYS BANK, PLC	USD	20/06/2026	(3,900,000)	CDX.NAHY Series 36	CXPHY536	(3,900,000)	(18,803)
						USD	(18,803)

Statement of Derivatives

as at 30 September 2021 (continued)

Options

As at 30 September 2021, the Company has entered into the following OTC option contracts:

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
GEM Debt Total Return								
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	3,246,000	5	EUR	26/10/2021	FX OPTIONS	-	520
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(5,760,000)	1,120	USD	26/11/2021	FX OPTIONS	6,451,200,000	7,711
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(3,840,000)	1,241	USD	26/11/2021	FX OPTIONS	4,765,440,000	114
								8,345
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(3,246,000)	5	EUR	26/10/2021	FX OPTIONS	15,126,360	(4,303)
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	3,840,000	1,156	USD	26/11/2021	FX OPTIONS	-	(23,744)
							USD	(28,047)
Global Emerging Markets Local Currency Rates								
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	1,512,000	5	EUR	26/10/2021	FX OPTIONS	-	242
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(2,595,000)	1,120	USD	26/11/2021	FX OPTIONS	2,906,400,000	3,474
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(1,730,000)	1,241	USD	26/11/2021	FX OPTIONS	2,146,930,000	52
							USD	3,768
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(1,512,000)	5	EUR	26/10/2021	FX OPTIONS	7,045,920	(2,004)
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	1,730,000	1,156	USD	26/11/2021	FX OPTIONS	-	(10,698)
							USD	(12,702)
Global Emerging Markets Local Debt								
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	13,307,000	5	EUR	26/10/2021	FX OPTIONS	-	2,131
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(23,490,000)	1,120	USD	26/11/2021	FX OPTIONS	26,308,800,000	31,449
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(15,660,000)	1,241	USD	26/11/2021	FX OPTIONS	19,434,060,000	464
							USD	34,044
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(13,307,000)	5	EUR	26/10/2021	FX OPTIONS	62,010,620	(17,639)
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	15,660,000	1,156	USD	26/11/2021	FX OPTIONS	-	(96,833)
							USD	(114,472)
Global Emerging Markets Multi-Asset Income								
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	367,000	5	EUR	26/10/2021	FX OPTIONS	-	59
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(660,000)	1,120	USD	26/11/2021	FX OPTIONS	739,200,000	883
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(440,000)	1,241	USD	26/11/2021	FX OPTIONS	546,040,000	13
							USD	955
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(367,000)	5	EUR	26/10/2021	FX OPTIONS	1,710,220	(486)
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	440,000	1,156	USD	26/11/2021	FX OPTIONS	-	(2,721)
							USD	(3,207)
Multi-Strategy Target Return								
PUT OPTION EQUITY INDEX	HSBC Bank Plc	12	3,950	EUR	15/10/2021	FX OPTIONS	-	770
							EUR	770
PUT OPTION EQUITY INDEX	HSBC Bank Plc	25	3,900	EUR	15/10/2021	FX OPTIONS	-	(621)
PUT OPTION EQUITY INDEX	HSBC Bank Plc	16	3,800	EUR	19/11/2021	FX OPTIONS	-	(13)
							EUR	(634)

Notes to the Financial Statements

for the period ended 30 September 2021

1. Basis of presentation

HSBC Global Investment Funds (the “Company”) is incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable capital (Société d’Investissement à Capital Variable or “SICAV”). The capital comprises various separate portfolio (a “sub-fund”) consisting of securities, cash and other sundry assets and liabilities and each sub-fund may comprise various classes of shares being distinct from the other due to their fee structure, distribution policy and target investors. The accompanying financial statements present the assets and liabilities and the statement of operations and changes in net assets of the individual sub-funds and of the Company taken as a whole. The financial statements of each individual sub-fund are expressed in the currency designated in the Prospectus for that particular sub-fund and the financial statements of the Company are expressed in United States Dollars (USD). The financial statements have been prepared in accordance with the format prescribed by the Luxembourg authorities for Luxembourg investment companies under the going concern basis of accounting except for the sub-funds Economic Scale Global Equity, Emerging Wealth and China Consumer Opportunities. These sub-funds were put into liquidation respectively on 15 April 2021, 10 May 2021 and 25 May 2021. As such, the financial statements for these sub-funds have been prepared on a non-going concern basis.

For the sub-funds for which the financial statements have been prepared on a non-going concern basis, the following accounting policies differ from those described in the following notes:

- Expected liquidation expenses (if any) will be covered as part of the Operating, Administrative and Servicing Fees;
- Any remaining formation expenses have been fully expensed;
- The valuation of the sub-funds’ investments are based on their net realizable value.

The application of the non-going concern basis of accounting has not led to adjustments to the sub-funds’ published net asset value.

The combined financial statements of the Company are expressed in USD.

The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statements of each sub-fund.

The Company is an officially registered investment fund under part I of the amended 2010 Law and qualifies as a UCITS fund under the European Directive 2009/65/EC.

Certain sub-funds of the Company are authorised by the Hong Kong Securities and Futures Commission under Section 104 of the “Securities and Futures Ordinance”.

In the Prospectus and in the various reports, the short names of the sub-funds are used. The complete name of each sub-fund consists of “HSBC Global Investment Funds” plus the short name of the sub-fund.

From 1 April 2021 to 30 September 2021:

a) The following sub-funds have been put into liquidation:

- ▶ Economic Scale Global Equity on 15 April 2021
- ▶ Emerging Wealth on 10 May 2021
- ▶ China Consumer Opportunities on 25 May 2021

b) The names of the following sub-funds have been changed on 19 April 2021:

Old Name	New Name	Effective Date
Euroland Equity	Euroland Value	19 April 2021
European Equity	Europe Value	19 April 2021

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company’s financial statements.

a) Accounting convention

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

2. Accounting policies (continued)

b) Assets and portfolio securities valuation

Portfolio securities and/or financial derivative instruments which are listed on an official stock exchange are valued at the last available price on the principal market on which such securities are traded. Securities traded on other organised markets are valued at the last available price or yield equivalents obtained from one or more dealers in such organised markets at the time of valuation.

If such prices are not representative of their fair value, all such securities and all other permitted assets shall be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors.

The assets of the sub-funds are valued using prices available at different times during the day of 30 September 2021, being the last business day of the reporting period.

The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice as follows:

Options

Outstanding options traded on a regulated market are valued based on the intraday price or the last available market price of the instruments.

OTC options are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

The market value of options is included in the statement of net assets under the headings "Unrealised Gain/(Loss) on Options".

The realised gains/(losses) and change in unrealised appreciation/(depreciation) on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Profit/(Loss) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Futures Contracts

Upon entering into a futures contract, the Company is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by each sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures contracts is disclosed in the statement of net assets under "Unrealised Gain on Futures" and "Unrealised Loss on Futures". Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations and changes in net assets under "Change in Unrealised Appreciation/(Depreciation) on Derivatives". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under "Realised Profit/(Loss) on Derivatives". Securities deposited as initial margin account are designated in the Portfolio of investments and other Net Assets and cash deposited is recorded in the statement of net assets in "Cash at bank". A receivable and/or a payable to brokers for the daily variation margin is also recorded in the statement of net assets under caption Cash at Bank or Bank Overdraft.

Forward Foreign Exchange Contracts

The values of the Forward Foreign Exchange Contracts are adjusted daily based on the applicable forward exchange rate of the underlying currency for the remaining period, until maturity. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

2. Accounting policies (continued)

b) Assets and portfolio securities valuation (continued)

Forward Foreign Exchange Contracts (continued)

The unrealised appreciation/(depreciation) on Forward Foreign Exchange Contracts is disclosed in the statement of net assets under “Unrealised Gain on Forward Foreign Exchange Contracts” and “Unrealised Loss on Forward Foreign Exchange Contracts”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

Interest Rate Swaps

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of operations and changes in net assets respectively under “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obliged to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a Company’s portfolio up to the notional amount of swap agreements

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

Total Return Swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Company will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contract, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

2. Accounting policies (continued)

b) Assets and portfolio securities valuation (continued)

Collective Investment Schemes

Shares or units in underlying open-ended investment sub-funds are valued at their last available Net Asset Value reduced by any applicable charges.

Money Market Investments

The Company uses the amortized cost method of valuation in valuing its portfolio of financial instruments in the form of short term debt (such as commercial paper, certificate of deposit, treasury bills). In addition, in the rare circumstances where a fixed income instrument with a time to maturity exceeding 90 days becomes stale, the Company will effectively value it at amortised cost until such date when it is either sold or its market becomes active again.

Mortgage related securities - To Be Announced securities (TBAs)

TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of the purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of the purchase, the principal value has not been finalised. TBA positions are disclosed in the portfolio of investments and other net assets. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Payable to Brokers" in the statement of net assets. Negative positions in the portfolio of investments and other net assets reflect the Fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivable from Brokers" in the statement of net assets. The realised gains/(losses) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Profit/(Loss) on Investments" and "Change in Unrealised Appreciation/(Depreciation) on Investments".

c) Income and expenses

Dividends are accounted for on an ex-dividend basis. Dividends are reflected in the statement of operations and changes in net assets, net of withholding taxes, under the caption "Investment Income, net".

Interest income on debt securities is accrued on a day-to-day basis. In the case of debt securities issued at discount or premium to maturity value, the total income arising on such securities, taking into account the amortisation of such discount or premium on an effective interest rate basis, is spread over the life of the security. Interest income on bonds are accounted for using the effective interest rate ("EIR") method. Interest income on debt securities are reflected in the statement of operations and changes in net assets under the caption "Investment Income, net".

The interest income / expense on interest rate swap contracts (IRS) are accrued on a day-to-day basis. The net interest income / expense on interest rate swap contracts (IRS) are reflected in the statement of operations and changes in net assets under the caption "Investment Income, net".

d) Foreign exchange

The cost of investments, income and expenses in currencies other than the sub-funds' relevant reporting currency have been recorded at the rate of exchange ruling at the time of the transaction. The market value of investments and other assets and liabilities in currencies other than the relevant reporting currency have been converted at the rates of exchange ruling at 30 September 2021.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

2. Accounting policies (continued)

e) Realised profit/(loss) on sale of investments

Realised profit/(loss) on sale of investments is the difference between the historical average cost of the investment and the sale proceeds (excluding any transaction expenses as further explained in note 5).

f) Foreign currency translation

The reference currency of the Fund is USD and the combined statements are expressed in that currency.

The books and records of each sub-fund are denominated in the reference currency of the corresponding sub-fund.

Income and expenses, assets and liabilities expressed in currencies other than the reference currency of the Fund are converted at exchange rate prevailing at period-end.

Here are the main exchange rates applied at period-end.

1 USD = EUR	0.8628
JPY	111.5750
SGD	1.3576

g) Segregated liability

The Company has segregated liability between its sub-funds; meaning, the assets of a sub-fund are exclusively available to satisfy the rights of shareholders in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation and liquidation of that sub-fund.

h) Spot foreign currency transactions

Unsettled spot foreign currency transactions as at 30 September 2021 are recorded under "Receivable from Brokers" and "Payable to Brokers" in the statement of net assets.

i) Trailer fees and rebates

The Company pays management fees to the Management Company. Trailer fees are either taken out of the management fees or the Management Company may instruct the Company to pay a portion of the management fees directly out of the assets of a sub-fund to a recognised intermediary. In both cases, the management fees due are reduced accordingly.

3. Share capital

The Company has issued either A, B, E, F, I, J, K, L, M, N, P, R, S, SP, W, X, Y, YP, Z and ZP Shares to investors in one or several sub-funds as detailed below.

Within each Share Class of a sub-fund, the Company shall be entitled to create different sub-classes, distinguished by their distribution policy (Capital Accumulation (C) and Distribution (D) Shares), their reference currency, their hedging activity (H) and/or by any other criteria stipulated by the Board of Directors.

All share classes are available as both "Capital Accumulation" and "Distribution" shares.

Class	Description		Minimum Initial Investment Minimum Holding
			5,000
Class A	A Shares are available to all investors.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

3. Share capital (continued)

Class	Description		Minimum Initial Investment	Minimum Holding
	B Shares are available to:			
	<ul style="list-style-type: none"> Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or 			5,000
Class B	<ul style="list-style-type: none"> Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties. 	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	
Class E	E Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor. E Shares shall incur annual management fees equivalent to that of the Class A Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class E Shares, which may be payable to the selected distributors in certain countries.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	5,000
Class F	F Shares are available in certain countries and/or through Distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	1,000,000
Class I	I Shares are available to all investors through distributors selected by the Global Distributor on application to the Company.	USD		1,000,000
Class J*	J Shares are available to funds of funds managed by the HSBC Group or managed by specific entities selected by the Global Distributor on application to the Company.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	100,000
Class K	K Shares are available to HSBC Group insurance companies that qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	1,000,000
Class L*	L Shares are available through distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD		1,000,000
Class M*	M Shares are available to all investors.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	5,000
	N Shares are available to:			
	<ul style="list-style-type: none"> Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or 			5,000
Class N*	<ul style="list-style-type: none"> Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties. 	USD		
Class P	P Shares are available in certain countries or through certain distributors selected by the Global Distributor on application to the Company.	USD	Unless otherwise provided in the sub-fund characteristics of the Prospectus	50,000

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding
Class R*	R Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor on application to the Company. R Shares shall incur annual management fees equivalent to that of the Class M Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class R Shares which may be payable to specific distributors in certain countries.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class S**	S Shares are available in certain countries or through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class SP	SP Shares are available in certain countries and/or through Distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	25,000,000 Unless otherwise provided in the sub-fund Characteristics of the Prospectus
Class W	W Shares are available through distributors that shall also be Members or affiliated entities of the HSBC Group as selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to this Class shall be paid directly by members or affiliated entities of the HSBC Group.	USD	100,000 Unless otherwise provided in the sub-fund Characteristics of the Prospectus
Class X	X Shares are available through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law and fall into one of the following categories: companies or company pension funds, insurance companies, registered charities or Funds managed or advised by an HSBC Group entity and other such institutional investors, as agreed by the Board of Directors.	USD	10,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class Y	Y Shares are available in certain countries through distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class YP*	YP Shares are available in certain countries through Distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class Z	Z Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000
Class ZP*	ZP Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000

* Successive J,L,M,R,YP and ZP Share Classes in a given sub-fund may be numbered 1, 2, 3.... and would be referred to as J1, J2, J3 (...), L1, L2, L3 (...), M1, M2, M3 (...), N1, N2, N3 (...), R1, R2, R3 (...), YP1, YP2, YP3 (...) and ZP1, ZP2, ZP3 (...).

** Successive S Share Classes will be issued in one or different sub-funds, numbered 1, 2, 3 etc. and named S1, S2, S3 etc. for the first, second and third S Class launched respectively.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

3. Share capital (continued)

The Board of Directors of the Company is authorised to issue different Classes of Shares in one or more sub-funds. Details of the characteristics of such Share Classes offered shall be determined at the sole discretion of the Board of Directors. In case of the creation of any additional Classes of Shares, the Prospectus shall be updated.

The subscription proceeds of all Shares in a sub-fund are invested in one common underlying portfolio of investments. All Shares of the same Class have equal rights and privileges. Each Share is, upon issue, entitled to participate equally in assets of the relevant class of the sub-fund to which it relates on liquidation and in dividends and other distributions as declared for such sub-fund. The Shares shall carry no preferential or pre-emptive rights and each whole Share shall be entitled to one vote at all meetings of shareholders.

The Board of Directors may suspend the right to vote of any shareholder who does not comply with his/her/its obligations set out in the Articles of Incorporation and/or any document (including any application form) stating his/her/its obligations towards the Company and/or the other shareholders. In case the voting rights of one or more shareholders are suspended in accordance with the above paragraph, such shareholders shall be sent the convening notice for any general meeting and may attend the general meeting but their Shares shall not be taken into account for determining whether the quorum and majority requirements are satisfied. Any shareholder may undertake (personally) not to exercise his/her/its voting rights in respect of all or part of his/her/its Shares, temporarily or indefinitely.

The minimum initial investment amount may be waived or reduced at the discretion of the Board of Directors of the Company.

Share Class Denominations and Successive Classes:

The Share Classes issued in the different sub-funds are designated by their class name, followed by their distribution characteristics and, if applicable, their specific hedging policy and the currency into which the Base Currency is hedged. This means that for example Shares issued in Class A which are distributing income and applying a hedging policy to Euro, as defined above, would be identified as ADHEUR whereas Class I Shares accumulating income would be identified as IC.

Distribution Shares are identifiable by a "D" following the sub-fund and Class names (e.g.: Class AD), with the exception of Monthly Distribution Shares which are identifiable by a "M" following the sub-fund and Class names (e.g.: Class AM), Bi-Monthly Distribution Shares which are identifiable by a "B" following the sub-fund and Class names (e.g.: Class AB), Quarterly Distribution Shares which are identified by a "Q" following the sub-fund and Class names (e.g.: Class AQ) and Semi-Annual Distribution Shares which are identified by a "S" following the sub-fund and Class names (e.g.: Class AS).

Within each Share Class of a sub-fund, separate currency hedged classes may be issued (suffixed by "H" or "O" and the currency into which the Base Currency is hedged or the currency into which the sub-fund total assets are primarily invested in, is hedged. These currency hedged share classes shall be named: "ACHEUR" or "ACOEUR" for a Capital-Accumulation Share Class hedged into Euro). Any fees of the Administrator or other appointed parties relating to the execution of the currency hedging policy shall be borne by the relevant currency hedged class. These fees are in addition to the operating, administrative and servicing expenses detailed below. Any gains or losses shall also accrue to the relevant currency hedged class.

4. Charges and expenses

a) Explanation of the charging structure

Investment in the Company is generally offered via charging structures, as represented by the A, B, E, F, I, J, K, L, M, N, P, R, S, SP, W, X, Y, YP, Z and ZP Classes of Shares.

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") is entitled, in respect of each Class of Shares, to a management fee to cover all investment management, investment advisory and distribution services provided in relation to the relevant class (see paragraph (b) headed "Management Fee" below).

In addition, the Company pays to the Management Company a fee to cover operating, administrative and servicing expenses. To safeguard shareholders from fluctuations in a sub-fund's operating, administrative and servicing expenses, the Company has agreed with the Management Company that the fee charged to cover such operating, administrative and servicing expenses is fixed at an annual rate.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

a) Explanation of the charging structure (continued)

The potential excess of such expenses above such annual rate shall be borne directly by the Management Company (see paragraph (e) headed “Operating, Administrative and Servicing Expenses/Operating Currency Hedged Share Class Fees” below).

b) Management fee

The Company pays to the Management Company an annual management fee calculated as a percentage of the Net Asset Value of each sub-fund or share class (“Management Fee”). The Management Fee is accrued daily and payable monthly in arrears at the rates specified in the following table.

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class W	Class X	Class Y	Class Z	Class ZP
EQUITY SUB-FUNDS																			
a) International and Regional Equity																			
Sub-funds																			
Asia ex Japan Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.700	-	-	-
Asia ex Japan Equity Smaller Companies	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.700	-	-	-
Asia Pacific ex Japan Equity High Dividend	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	0.350	0.450	-	0.700	-	-	-
BRIC Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	0.500	1.000	-	-	-	-	-	-	0.700	-	-	-
BRIC Markets Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	0.700	-	-	-
China Consumer Opportunities (closed as at 25 May 2021)	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	0.400	0.400	-	0.700	-	-	-
Economic Scale Global Equity (closed as at 15 April 2021)	0.600	0.300	0.900	0.150	0.300	0.300	-	-	-	-	-	-	-	-	-	0.300	-	-	-
Emerging Wealth (closed as at 10 May 2021)	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	0.600	-	-	-
Euroland Equity Smaller Companies	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	0.325	0.450	-	0.700	-	-	-
Euroland Growth	1.500	0.750	2.000	0.375	0.750	-	-	-	1.250	-	-	-	-	0.450	-	0.700	-	-	-
Euroland Value	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.450	-	0.600	-	-	-
Europe Value	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	1.000	-	-	0.450	-	0.600	-	0.600	-
Frontier Markets	1.750	1.250	2.250	0.625	1.250	-	-	-	-	-	-	-	0.500	-	-	1.000	-	-	-
Global Emerging Markets Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	1.000	-	0.550	-	-	0.700	-	-	-
Global Equity Climate Change	1.500	0.750	2.000	0.375	0.750	0.450	-	-	-	-	-	-	-	-	-	0.600	-	-	-
Global Equity Dividend	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.450	-	0.600	-	-	-
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	1.500	0.750	2.000	0.375	0.750	0.550	-	-	-	-	1.000	-	-	-	-	0.600	-	-	-
Global Equity Volatility Focused	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	0.350	-	0.350	-	-	-
Global Lower Carbon Equity	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	-	0.350	-	-	-
Global Real Estate Equity	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	0.400	-	-	0.600	-	-	-
b) Market Specific Equity Sub-funds																			
Brazil Equity	1.750	0.875	2.250	0.437	0.875	-	-	-	-	-	-	-	0.550	0.450	-	0.700	-	-	-
China A-shares Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	0.500	0.450	-	0.700	-	-	-
Chinese Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.700	-	-	-
Economic Scale Japan Equity	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.300	-	-	-
Economic Scale US Equity	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.300	0.150	-	-
Hong Kong Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	1.000	-	-	0.450	-	0.700	-	-	-
Indian Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.700	-	-	-
Mexico Equity	1.750	0.875	2.250	0.437	0.875	0.600	-	-	-	-	-	-	-	-	-	0.750	-	-	-
Russia Equity	1.750	0.875	2.250	0.437	0.875	-	-	-	-	-	-	-	0.450	-	-	0.700	-	-	-
Thai Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	0.700	-	-	-
Turkey Equity	1.750	0.875	2.250	0.437	0.875	0.600	-	-	-	-	-	-	-	-	-	0.700	-	-	-

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

b) Management fee (continued)

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class W	Class X	Class Y	Class Z	Class ZP
BOND SUB-FUNDS																			
Asia Bond	1.100	0.550	1.400	0.275	0.550	0.600	-	-	-	-	-	-	0.250	-	0.000	0.500	-	0.000	-
Asia High Yield Bond	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	1.000	-	0.300	-	0.000	0.600	-	0.000	-
Asian Currencies Bond	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Brazil Bond	1.000	0.500	1.300	0.250	0.500	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Euro Bond	0.750	0.375	1.050	0.187	0.375	0.600	-	-	-	-	0.500	-	0.150	-	0.000	0.300	-	0.000	-
Euro Credit Bond	0.850	0.425	1.150	0.212	0.425	0.600	-	-	-	-	-	-	0.250	-	0.000	0.350	-	0.000	-
Euro Credit Bond Total Return	0.900	0.450	1.200	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	0.000	0.400	-	0.000	-
Euro High Yield Bond	1.100	0.550	1.400	0.275	0.550	0.600	-	-	-	-	-	-	0.350	-	0.000	0.500	-	0.000	-
GEMDebt Total Return	1.600	0.800	1.900	0.400	0.800	0.600	-	0.500	1.000	0.500	-	1.500	*	-	0.000	0.750	-	0.000	0.000
Global Bond	0.750	0.375	1.050	0.187	0.375	0.600	-	-	-	-	0.500	-	-	-	0.000	0.350	-	0.000	-
Global Bond Total Return	0.900	0.450	1.200	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	0.000	0.400	-	0.000	-
Global Corporate Bond	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	0.245	-	-	0.325	-	0.000	-
Global Emerging Markets Local Currency Rates	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	0.300	-	-	0.600	-	0.000	-
Global Emerging Markets Bond	1.250	0.625	1.550	0.250	0.500	0.600	-	-	-	-	1.000	-	**	-	0.000	0.500	-	0.000	-
Global Emerging Markets Local Debt	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Global ESG Corporate Bond (launched as at 21 Jun 2021)	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	-	-	0.000	0.325	-	0.000	-
Global Government Bond	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	-	-	-	-	-	0.250	-	0.000	-
Global High Income Bond	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	-	-	0.350	-	0.000	0.500	-	0.000	-
Global High Yield Bond	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Global High Yield ESG Bond (launched as at 21 Jun 2021)	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Global High Yield Securitised Credit Bond	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	-	-	0.700	-	0.000	-
Global Inflation Linked Bond	0.700	0.350	1.000	0.175	0.350	-	-	-	-	-	0.170	-	0.200	-	0.000	0.350	0.540	0.000	-
Global Investment Grade Securitised Credit Bond	0.900	0.450	1.200	0.225	0.450	-	-	-	-	-	-	-	-	-	0.000	0.450	-	0.000	-
Global Lower Carbon Bond	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Global Securitised Credit Bond	1.300	0.650	1.800	0.325	0.650	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Global Short Duration Bond	0.500	0.250	0.800	0.125	0.250	0.600	-	-	-	-	-	-	0.150	-	0.000	0.200	-	0.000	-
Global Short Duration High Yield Bond	0.900	0.450	1.300	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	0.000	0.400	-	0.000	-
India Fixed Income	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
RMB Fixed Income	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Singapore Dollar Income Bond	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	0.000	0.350	0.000	0.000	-
Ultra Short Duration Bond (launched as at 25 May 2021)	0.400	0.200	-	0.100	0.200	-	-	-	-	-	0.300	-	-	-	0.000	0.160	-	0.000	-
US Dollar Bond	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	0.500	-	-	-	0.000	0.350	-	0.000	-
US High Yield Bond	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	0.250	-	0.000	0.500	-	0.000	-
OTHER SUB-FUNDS																			
Euro Convertible Bond	1.200	0.600	1.600	0.300	0.600	0.650	-	-	-	-	-	-	***	-	0.000	0.550	1.000	0.000	-
Global Corporate Fixed Term Bond 2022	0.600	0.300	-	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.250	-	0.000	-
Global Credit Floating Rate Fixed Term Bond 2022 - 1	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.250	-	0.000	-

* 0.750% for share class S4; 0.400% for share class S21

** 0.600% for share class S6; 0.280% for share class S20

*** 0.400% for share class S23; 0.150% for share class S27

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

b) Management fee (continued)

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class W	Class X	Class Y	Class Z	Class ZP
OTHER SUB-FUNDS (continued)																			
Global Credit Floating Rate Fixed Term Bond 2023 - 1	0.350	0.180	-	0.150	-	-	-	-	-	-	0.270	-	-	-	-	-	-	0.000	-
Global Credit Floating Rate Fixed Term Bond 2023 - 2	0.350	0.180	-	0.150	-	-	-	-	-	-	0.270	-	-	-	-	-	-	0.000	-
Global Emerging Markets Multi-Asset Income	1.350	0.675	1.650	0.337	0.675	-	-	-	-	-	-	-	-	-	0.000	0.650	-	0.000	-
Managed Solutions - Asia Focused Conservative	0.700	0.500	1.000	0.250	0.500	-	-	-	-	-	0.800	-	-	-	0.000	0.450	-	0.000	-
Managed Solutions - Asia Focused Growth	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	1.250	-	-	-	0.000	0.600	-	0.000	-
Managed Solutions - Asia Focused Income	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	1.250	-	-	-	0.000	0.600	-	0.000	-
Multi-Asset Style Factors	1.400	0.700	1.900	0.350	0.700	-	0.350	-	-	-	-	-	-	-	0.000	0.550	-	0.000	-
Multi-Strategy Target Return	1.500	0.500	2.000	0.250	0.500	-	-	-	-	-	-	-	-	-	0.000	0.650	-	0.000	-
US Income Focused	1.250	0.625	1.550	0.317	0.625	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-

The maximum rate for Class E, I, J, L, M and N Shares is 3.500%.

The maximum rate for Class A, B, P, R, S, SP, X, Y, Z and ZP Shares is as stated in the Prospectus.

No Management Fee is currently charged for Class W Shares.

The Management Fee covers investment management, investment advisory and distribution services provided in relation to the relevant sub-fund of the Company by the Management Company, the Investment Advisers and the Distributors. The Management Company is responsible for paying, out of such fee, the fees of the Investment Advisers and the Distributors and may pay part of such fee to recognised intermediaries or such other person as the Management Company may determine, at its discretion.

The Management Company may instruct the Company to pay a portion of the Management Fee directly out of the assets of the Company to any of such service providers or identified persons. In such case, the Management Fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other eligible UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests.

c) Performance fee

Summary

For certain sub-funds and Share Classes, the Management Company is entitled to receive from the net assets of a Share Class, in addition to other fees and expenses mentioned in the Prospectus dated April 2021, an annual performance fee.

A performance fee shall normally be applied at Share Class level to any sub-fund issuing Class L Shares, M Shares, N Shares, R Shares, YP Shares and ZP Shares. For Class J Shares and S Shares the performance fee shall be charged only if provided for in Section 3.2. "sub-fund details", of the Prospectus.

A separate performance fee calculation shall be carried out for each Share Class within a sub-fund.

The following sub-fund and respective share classes are subject to performance fee.

Sub-fund	Share classes
GEM Debt Total Return	J, L, M, N, R, S21 and ZP

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

c) Performance fee (continued)

The performance fee shall be calculated and accrued at each valuation of the sub-fund and payable at the end of the Performance Period, or on the net redemptions and/or conversions of Shares, if earlier.

If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then no duplication of performance fees shall occur.

The avoidance of a double-charge of the performance fee is achieved by either i) where a sub-fund invests in shares or units of such UCITS and other eligible UCIs, and these UCITS and/or eligible UCIs charge performance fees, the sub-fund shall not charge a performance fee, or ii) where a sub-fund charges a performance fee, it shall not invest in share classes that charge a performance fee.

For the avoidance of doubt, it is clarified that the performance fee is calculated for each Share Class on the basis of the unadjusted Net Asset Value per Share, e.g. before any pricing adjustment that might be applied to the Net Asset Value per Share to mitigate the effects of transaction costs.

The performance fee calculations ensure that the Management Company cannot earn a performance fee until any underperformance against the Hurdle Rate has been recovered.

Calculation Method

The High Water Mark defines a reference point for the Net Asset Value per Share above which, after adjustment for dividend distributions if any, a performance fee becomes payable.

A sub-fund may only accrue a performance fee in the event that both of the conditions below are met:

1. The Net Asset Value per Share Return of the relevant Share Class outperforms the relevant Hurdle Rate over the Performance Period and;
2. The Current Day NAV is higher than the High Water Mark.

Where the Current Day NAV, decreases below the High Water Mark and/or the Net Asset Value per Share Return underperforms the relevant Hurdle Rate, no performance fee shall be accrued until such a decrease or underperformance has been recovered in the course of any one Performance Period.

If, at the end of the Performance Period, the Net Asset Value per Share is below the relevant Hurdle Rate and the performance fee is not paid, then the High Water Mark for the following Performance Period shall be the past year's High Water Mark plus the Hurdle Rate.

Performance Fee Accrual

At each valuation of the sub-fund:

- ▶ The cumulative "Excess Return" since the beginning of the Performance Period is calculated as the difference between the cumulative Net Asset Value per Share Return and the cumulative Hurdle Rate since the beginning of the Performance Period.
- ▶ The cumulative performance fee per Share is equal to the cumulative "Excess Return" multiplied by the Performance Rate.
- ▶ The daily performance fee per Share is calculated as the difference between the cumulative performance fee per Share on the valuation and the cumulative performance fee per Share at the previous valuation.
- ▶ The daily performance fee accrual for the Share Class is equal to the performance fee accrual per Share on the valuation multiplied by the outstanding number of Shares on the valuation for that Share Class.
- ▶ The cumulative performance fee accrual before crystallisations for the Share Class is calculated as the sum of the cumulative performance fee accrual before crystallisations at the previous valuation and the performance fee accrual of that Share Class at the valuation.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

c) Performance fee (continued)

- ▶ Any performance fee accrued on net redeemed and/or converted Shares is crystallised (by taking the proportion of net redeemed and/or converted Shares to the number of Shares in issue). The daily and total performance fee accruals since the beginning of the Performance Period are adjusted accordingly.

The daily performance fee accrual can be positive or negative however the cumulative performance fee accrual shall never be reduced to below zero.

The cumulative performance fee accruals from the beginning of the Performance Period shall be, at each valuation, included in the ongoing calculation of the Net Asset Value per Share of which subscriptions, redemptions and conversions may be accepted.

Crystallisation

Crystallisation of the performance fee occurs on the last valuation of each Performance Period. Any performance fee due is payable out of the sub-fund to the Management Company in arrears after the end of the Performance Period.

Accordingly, once the performance fee has crystallised, no refund shall be made in respect of any performance fee paid out at that point in subsequent Performance Periods.

If there is a net redemption and/or conversion of Shares at any valuation before the end of the Performance Period, any accrued performance fee with respect to such redeemed Shares shall crystallise on that valuation and shall then become payable to the Management Company.

Computation of Performance Fees

Performance fees are calculated by the Administration Agent.

The Board of Directors shall ensure that the accrual represents fairly and accurately the performance fee liability that may eventually be payable by the sub-fund or Share Class to the Management Company.

Annual Payment of Performance Fees

At the end of a Performance Period the positive balance (if any) of the performance fee accrual shall become payable to the Management Company and the performance fee accrual in the Net Asset Value per Share of the relevant Share Class shall be reset to zero and a new High Water Mark set.

The performance fee, if applicable, is payable yearly immediately following the end of each Performance Period.

Performance fees payable to the Management Company in any financial year are not refundable in any subsequent accounting years.

Pursuant to the provisions of the relevant Investment Advisory Agreement, the Investment Adviser may be entitled to receive from the Management Company the whole or part of the performance fee.

In the case of liquidation or merger of a sub-fund or Share Class to which a performance fee is applicable, the performance fee shall be paid on the last day the Net Asset Value is calculated before its liquidation or merger.

d) Directors' fees, expenses and interests

A Director may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is interested, provided that he has disclosed to the other Directors, prior to the conclusion of any such transaction or arrangement, the nature and extent of any interest of his therein. Subject to approval of the Board, a Director may vote in respect of any contract or arrangement or any proposal whatsoever in which he has an interest, having first disclosed such interest. He shall not be disqualified by his office from contracting with the Company. If a Director declares his interest in any contract which the Company is considering entering into, he may be counted in the quorum of any meeting to consider the contract and may vote on any resolution to enter into such contract, provided that the decision to be taken by the Board of Directors relates to the current operations entered into under normal conditions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

d) Directors' fees, expenses and interests (continued)

The Company pays an annual fee to each of the Independent Directors amounting to EUR 55,000. This amount is paid by the Management Company through the operating, administrative and servicing expenses paid by the Company. The amount of Operating, Administrative and Servicing Expenses is accrued with every net asset value calculation and paid quarterly in arrears. For the period-end as at 30 September 2021, a total of EUR 82,500 has been charged as Independent Directors' fees.

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees

The Company pays to the Management Company fees to cover certain Operating, Administrative and Servicing expenses and the execution of the currency hedging policy. The Management Company is responsible for discharging out of this fee, the expenses described below, inter alia, payable to the Depositary Bank, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity. If the total actual expenses described below exceeds the total of Operating, Administrative and Services Expenses and the Operating Currency Hedged Share Class Fee set for each sub-fund and Share class, the excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

- (i) Operating, Administrative and Servicing Expenses cover the ongoing custody/depositary fees and safekeeping charges payable to the Depositary Bank and its correspondent banks, fees for Fund accounting and administration services (including domiciliary services) payable to the Administration Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent.

Operating, Administrative and Servicing Expenses also cover expenses relating to the creation of new sub-funds; the costs of the Subsidiaries (see paragraph (6) below); the Luxembourg asset-based tax d'abonnement, at the rate referred to under Section "Taxation" of the Company's Prospectus; fees and reasonable out-of-pocket expenses incurred by the Board of Directors; legal and auditing fees and expenses; ongoing registration and listing fees, including translation expenses; the costs and expenses of preparing, printing, and distributing the Company's Prospectus, Key Investor Information Documents, financial reports, statements and other documents made available directly or through intermediaries to its shareholders.

This fee is set, for each sub-fund and/or Class, at a fixed percentage of the Net Asset Value of the relevant sub-fund or Class specified in the Company's Prospectus dated April 2021 (as specified in the table on page 72 and following). Such fee is accrued daily and payable monthly in arrears.

No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to such Class of Shares shall be paid directly by a member or an affiliated entity of HSBC Group.

- (ii) Operating Currency Hedging Fees cover the fees of the Administration Agent or other appointed parties relating to the execution of the currency Hedged Share Class policy for the Currency Hedged Share Classes as described in "Profile of the Typical Investor Categories".

The maximum rate for (i) and (ii) together for Class A, B, E, F, I, J,K, L, M, N, P, R, S, X, Y, YP, Z and ZP Shares is 1.0%. However, the Board of Directors reserves the right to amend the levels of the above fees applicable to each Class of Shares. In the event of an increase of such expenses, the concerned shareholders will be given at least one month prior notice, of such increase. During this notice period, such shareholders may request the redemption of their Shares, free of charge.

The Management Company may instruct the Company to pay a portion of the aforesaid fees directly out of the assets of the Company to any of the aforementioned service providers. In such case the fee due to the Management Company is reduced accordingly.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

The following table shows the rates of Operating, Administrative and Servicing Expenses:

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z [~] , ZP	Class X, SP (maximum %)	Class W
EQUITY SUB-FUNDS				
a) International and Regional Equity Sub-funds				
Asia ex Japan Equity	0.35	0.25	0.20	0.00
Asia ex Japan Equity Smaller Companies	0.35	0.25	0.20	0.00
Asia Pacific ex Japan Equity High Dividend	0.35	0.25 [*]	0.20	0.00
BRIC Equity	0.35	0.25	0.20	0.00
BRIC Markets Equity	0.35	0.25	0.20	0.00
China Consumer Opportunities (closed as at 25 May 2021)	0.40	0.30	0.25	0.00
Economic Scale Global Equity (closed as at 15 April 2021)	0.35	0.25	0.20	0.00
Emerging Wealth (closed as at 10 May 2021)	0.40	0.25	0.20	0.00
Euroland Equity Smaller Companies	0.35	0.25 ^x	0.20	0.00
Euroland Growth	0.35	0.25	0.20	0.00
Euroland Value	0.35	0.25	0.20	0.00
Europe Value	0.35	0.25 ^{^^}	0.20	0.00
Frontier Markets	0.50	0.40 [*]	0.30	0.00
Global Emerging Markets Equity	0.40	0.30 ^{xx}	0.20	0.00
Global Equity Climate Change	0.35	0.25 ^{**}	0.20	0.00
Global Equity Dividend	0.35	0.25	0.20	0.00
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	0.35	0.25 ^{**}	0.20	0.00
Global Equity Volatility Focused	0.35	0.25	0.20	0.00
Global Lower Carbon Equity	0.35	0.25	0.20	0.00
Global Real Estate Equity	0.40	0.25 ^{^^^}	0.20	0.00
b) Market Specific Equity Sub-funds				
Brazil Equity	0.40	0.30	0.20	0.00
China A-shares Equity	0.40	0.30 [*]	0.20	0.00
Chinese Equity	0.40	0.30	0.20	0.00
Economic Scale Japan Equity	0.35	0.25	0.20	0.00
Economic Scale US Equity	0.35	0.25	0.20	0.00
Hong Kong Equity	0.35	0.25	0.20	0.00
Indian Equity	0.40	0.30 ^{***}	0.20	0.00
Mexico Equity	0.40	0.30	0.25	0.00
Russia Equity	0.40	0.30	0.20	0.00
Thai Equity	0.35	0.25	0.20	0.00
Turkey Equity	0.40	0.30	0.20	0.00

* 0.30% for share class S

** 0.20% for share class J

*** 0.40% for share class J

^x 0.20% for share class S33

^{xx} 0.20% for share class F

^{^^} 0.20% for share class Z

^{^^^} 0.30% for share class S24, 0.25% for share class S35 & 0.20% for share class Z

[~] The rate disclosed are a maximum % for Z share class

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z [~] , ZP	Class X, SP (maximum %)	Class W
BOND SUB-FUNDS				
Asia Bond	0.35	0.25 ⁺	0.20	0.00
Asia High Yield Bond	0.35	0.25 ⁺	0.20	0.00
Asian Currencies Bond	0.35	0.25	0.20	0.00
Brazil Bond	0.35	0.25	0.20	0.00
Euro Bond	0.25	0.15	0.15	0.00
Euro Credit Bond	0.25	0.20 [^]	0.15	0.00
Euro Credit Bond Total Return	0.25	0.20 [^]	0.15	0.00
Euro High Yield Bond	0.25	0.20 [^]	0.15	0.00
GEM Debt Total Return	0.35	0.25 ^{##}	0.25	0.00
Global Bond	0.25	0.15	0.15	0.00
Global Bond Total Return	0.25	0.20 [^]	0.15	0.00
Global Corporate Bond	0.25	0.20 [^]	0.15	-
Global Emerging Markets Bond	0.35	0.25 [#]	0.20	0.00
Global Emerging Markets Local Currency Rates	0.35	0.25 ^{###}	0.20	-
Global Emerging Markets Local Debt	0.35	0.25	0.20	0.00
Global ESG Corporate Bond (launched as at 21 Jun 2021)	0.25	0.20	0.15	0.00
Global Government Bond	0.25	0.20	0.15	-
Global High Income Bond	0.25	0.20 [^]	0.15	0.00
Global High Yield Bond	0.25	0.20	0.15	0.00
Global High Yield ESG Bond (launched as at 21 Jun 2021)	0.25	0.20	0.15	0.00
Global High Yield Securitised Credit Bond	0.25	0.20	0.15	-
Global Inflation Linked Bond	0.25 ⁺⁺	0.20 ⁺⁺⁺	0.15	0.00
Global Investment Grade Securitised Credit Bond	0.25	0.20	0.15	0.00
Global Lower Carbon Bond	0.25	0.20	0.15	0.00
Global Securitised Credit Bond	0.25	0.20	0.15	0.00
Global Short Duration Bond	0.20	0.15 [~]	0.11	0.00
Global Short Duration High Yield Bond	0.25	0.20 [^]	0.15	0.00
India Fixed Income	0.35	0.25	0.20	0.00
RMB Fixed Income	0.25	0.20	0.15	0.00
Singapore Dollar Income Bond	0.20	0.10 ^{^^}	0.20	0.00
Ultra Short Duration Bond (launched as at 25 May 2021)	0.15	0.15	0.15	0.00
US Dollar Bond	0.25	0.15	0.15	0.00
US High Yield Bond	0.25	0.15 ^{^^}	0.15	0.00

[^] 0.15% for share class S

^{^^} 0.20% for share class Z

[#] 0.10% for share class S6, 0.20% for share class S20

⁺ 0.20% for share class S

⁺⁺ 0.12% for share class P

⁺⁺⁺ 0.12% for share class S17, 0.15% for share class Z

[~] 0.18% for share class F & I, 0.11% for share class S16

^{###} 0.20% for share class F & S11

^{##} 0.30% for share class F & I, 0.20% for share class S21

^{~~} The rate disclosed are a maximum % for Z share class

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

4. Charges and expenses (continued)

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z [^] , Z [^] P	Class X, SP (maximum %)	Class W
OTHER SUB-FUNDS				
Euro Convertible Bond	0.25	0.20 ^w	0.15	0.00
Global Corporate Fixed Term Bond 2022 ^{ww}	0.20	0.20	0.20	-
Global Credit Floating Rate Fixed Term Bond 2022 - 1 ^{ww}	0.20	0.20	0.20	-
Global Credit Floating Rate Fixed Term Bond 2023 - 1 ^{ww}	0.13	0.13 ⁺	-	-
Global Credit Floating Rate Fixed Term Bond 2023 - 2 ^{ww}	0.13	0.13 ⁺	-	-
Global Emerging Markets Multi-Asset Income	0.35	0.25 [^]	0.20	0.00
Managed Solutions - Asia Focused Conservative	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Growth	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Income	0.35	0.25	0.20	0.00
Multi-Asset Style Factors	0.20	0.20 [~]	0.15	0.00
Multi-Strategy Target Return	0.20	0.20 [^]	0.15	0.00
US Income Focused	0.25	0.15 [^]	0.15	0.00

[^] 0.20% for share class Z

⁺ 0.20% for share class F

[^] 0.15% for share class Z

[~] 0.15% for share class K & Z

^w 0.25% for share class Y, 0.15% for share class Z, 0.15% for share class S23 (maximum %) and S27 (maximum %)

^{ww} This percentage is a capped fee. The actual amount paid will depend on the actual Operating, Administrative and Servicing Expenses incurred by a share class. Any actual Operating, Administrative and Servicing Expenses incurred by a share class exceeding this cap will be borne by the Management Company.

[~] The rate disclosed are a maximum % for Z share class

5. Transaction expenses and extraordinary expenses

Transaction expenses linked to security dealing are included with the cost of investments purchased and deducted from the proceeds received on sales of investments and are included in the statement of operations and changes in net assets under the heading "Transaction Fees".

Each sub-fund bears the costs and expenses of buying and selling portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable, and other transaction related expenses. These transaction fees are accounted for on a cash basis and are paid when incurred or invoiced from the net assets of the sub-fund to which they are attributable. Transaction fees are allocated across each sub-fund's Share Classes.

The Company bears any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets.

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

6. Indian Equity and Global Emerging Markets Equity (the "sub-funds")

Some investments of the sub-funds Indian Equity and Global Emerging Markets Equity in India were made through HSBC GIF Mauritius Limited and HSBC GIF Mauritius No.2 Limited (the "Subsidiaries") respectively, which are wholly owned by the Company.

As part of this investment structure and in accordance with their investment objectives, the Indian Equity and Global Emerging Markets Equity sub-funds invested part of the net proceeds of the issue of their Shares in the Subsidiaries, with their registered offices at HSBC Centre, 18 Cyber City, Ebene, Mauritius and net proceeds allocated to the Subsidiaries were invested substantially in Indian equities and equity equivalent securities of companies which have their registered office in, and with an official listing on a major stock exchange or other Regulated Market of India.

All Income, expenses, receivables, payables and investments of the "Subsidiaries", are consolidated into the Statement of Net Assets and the Statement of Operations and Changes in Net Assets of the sub-funds.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

6. Indian Equity and Global Emerging Markets Equity (the “sub-funds”) (continued)

Securities owned by the Subsidiaries are individually disclosed in the Portfolio of Investments of the sub-funds. Intercompany balances are eliminated on consolidation. The use of the Mauritius Subsidiaries and the tax treatment it is afforded is based on the law and practice currently in force in the relevant countries as understood by the Board of Directors. It is subject to any future changes and such changes may adversely affect the returns of the sub-funds. This includes any circumstances where the India Mauritius Double Taxation Treaty may not be applied or ceases to be applied, resulting from, inter alia, any future ruling by the Indian tax authorities.

In order to ensure the certainty of future tax treatment, the Board of Directors took the decision to no longer invest in India through the Subsidiaries and eventually to liquidate the latter as this will provide a more efficient and clearer investment management structure in the future.

During a transitional period, which was completed on 31 October 2016, the Indian Equity and Global Emerging Markets Equity sub-funds divested their holdings in the Subsidiaries and reinvested their assets in financial instruments directly in accordance with their investment objectives. This was undertaken in a number of tranches in order to minimise market impact and limit any risks. Following completion of the asset transition, the Board of Directors of the Subsidiaries appointed a liquidator on 13 December 2016 to oversee the liquidation of the Subsidiaries. The liquidation of HSBC GIF Mauritius No.2 Limited has been closed. The HSBC GIF Mauritius Limited liquidation process is still in progress as at 30 September 2021.

There are liquidation costs associated with liquidating the Subsidiaries which will be borne by HSBC Global Asset Management. In addition, there is the possibility that a retrospective tax assessment could be levied on the Subsidiaries for which the sub-funds will be liable. This liability will have to be borne out of the assets of the sub-funds which may have a negative impact on the sub-funds' NAV.

7. Taxation of the Company

The following is based on the Company's understanding of the law and practice currently in force in the Grand Duchy of Luxembourg and is subject to changes therein.

The Company is not liable to any Luxembourg tax on profits or income. The Company is however liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the net assets of the Company at the end of the relevant calendar quarter. The tax rate is reduced to 0.01% per annum for the Euro Reserve sub-fund and Classes J, L, S, W, X and Z Shares in the relevant sub-funds. No stamp duty or other tax is payable in Luxembourg on the issue of shares.

The classes/sub-funds may be exempted from this 0.01% tax if they comply with the requirements of the articles 174 and 175 of the 2010 Law which include: (i) the shares of the class/sub-fund must be reserved to institutional investors; (ii) the exclusive object of the class/sub-fund's portfolio must be the investment in money market instruments and/or deposits with credit institutions; (iii) the remaining average maturity of the class/sub-fund's portfolio must be less than 90 days; and (iv) the class/sub-fund must benefit from the highest possible rating of a recognized rating agency.

Are also exempt from this tax:

- a) Any sub-funds only held by pension funds and assimilated vehicles;
- b) sub-funds whose main objective is the investment in microfinance institutions;
- c) sub-funds/Classes of Shares (i) whose Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Share Classes are in issue in the relevant sub-fund meeting (ii) above, only those Share Classes meeting (i) above will benefit from this exemption;
- d) The portion of any sub-fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

7. Taxation of the Company (continued)

Also exempt from the tax are the value of assets represented by units/shares held in other eligible UCIs provided that such units/shares have already been subject of this tax provided for by Article 174 of the 2010 Law as amended or by Article 68 of the law of 13 February 2007 as amended.

No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

Other Taxes

Under applicable foreign tax laws, withholding taxes may be deducted from interest and dividends and capital gains taxes may be payable at various rates. For the summary of foreign tax laws and practices, refer to Appendix I.

General

In many markets the Company, as a foreign investment fund, may be subject to non-recoverable tax on income and gains (either by withholding or direct assessment) in relation to the investment returns it realizes from its holdings of shares and securities in those markets. Where practicable the Company shall make claims under the relevant double tax treaties and domestic law of the countries concerned in order to minimize the impact of local taxation on the investment return and to obtain the best return for its shareholders. Those claims shall be made on the basis of the Company's understanding of the validity of such claims given the information available from the Company's depositaries, external advisers and other sources as to the interpretation and application of the relevant legal provisions by the tax authorities in the country concerned.

The Company shall seek to provide for tax on capital gains where it considers that it is more likely than not that the tax shall be payable, given the advice and information available to the Company at the date concerned. However, any provision held may be insufficient to cover, or be in excess of, any final liability.

The Company shall seek to claim concessionary tax treatment and account for tax on a best efforts basis, given the tax law and practice at that date. Any change in tax law or practice in any country where the Company is registered, marketed or invested could affect the value of the Company's investments in the affected country. In particular, where retrospective changes to tax law or practice are applied by the legislature or tax authorities in a particular country these may result in a loss for current Shareholders in the affected sub-fund. The Company does not offer any warranty as to the tax position of returns from investments held in a particular market nor of the risk of a retrospective assessment to tax in a particular market or country.

8. Net asset value disclosures

a) Closing prices

The assets of the sub-funds are valued using prices available at different times during the day of 30 September 2021, being the last business day of the reporting period.

The following sub-funds are valued using prices available at different dates, prior and after 30 September 2021.

Sub-fund	Valuation date
Global Securitised Credit Bond	27 September 2021
Global High Yield Securitised Credit Bond	27 September 2021

If the Company had calculated the Net Asset Values solely with a view to publication, the market prices used to value the net assets would have been the closing prices on 30 September 2021. However, these Net Asset Values would have been significantly different from those shown in these financial statements.

Sub Fund	Currency	% difference (in % of NAV)
Economic Scale US Equity	USD	(1.08)

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

8. Net asset value disclosures (continued)

b) Cross sub-fund investments

At 30 September 2021, the total cross sub-fund investments amounts to USD 543,799,612 and therefore the total combined net assets at the period end without cross sub-fund investments would amount to USD 38,608,210,623.

The following table shows the amounts of cross sub-fund investments made by each sub-fund:

Sub-fund	Investment value USD
Global Bond Total Return	22,624,177
Global Corporate Bond	58,502,795
Global Government Bond	132,673,780
Global High Income Bond	49,781,703
Global High Yield Bond	153,035,559
Global High Yield ESG Bond (launched as at 21 June 2021)	1,007,082
Ultra Short Duration Bond (launched as at 25 May 2021)	41,971,683
US Dollar Bond	7,888,710
Global Emerging Markets Multi-Asset Income	6,606,572
Managed Solutions - Asia Focused Conservative	28,860,782
Managed Solutions - Asia Focused Growth	10,525,446
Managed Solutions - Asia Focused Income	17,368,986
Multi-Strategy Target Return	6,380,351
US Income Focused	6,571,986

9. Cash collateral information

As at 30 September 2021, the Company has paid/(received) the following cash collateral:

Sub-fund	Counterparty	Instrument type	Currency	Cash collateral in sub-fund currency
Asia Bond				
	BNP Paribas, New York	Forward Exchange Contracts	USD	-
	HSBC Bank, London	Futures, Forward Exchange Contracts	USD	60,000
Asia High Yield Bond				
	BNP Paribas, New York	Forward Exchange Contracts	USD	-
	HSBC Bank, London	Futures, Forward Exchange Contracts	USD	-
Brazil Bond				
	J.P Morgan, London	Interest Rate Swaps	USD	110,000
GEM Debt Total Return				
	Barclays Bank, Plc	Futures, Credit Default Swaps, Forward Exchange Contracts	USD	18,999,720
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	(14,675)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	665,230
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	286,695
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	(853)
	BNP Paribas, New York	Forward Exchange Contracts,	USD	(1,304,000)
	Citibank	Forward Exchange Contracts, Credit Default Swaps	USD	633,541
	Credit Suisse International, London	Forward Exchange Contracts	USD	330,000

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

9. Cash collateral information (continued)

Sub-fund	Counterparty	Instrument type	Currency	Cash collateral in sub-fund currency
GEM Debt Total Return (continued)				
	Deutsche Bank, New York	Forward Exchange Contracts	USD	-
	Goldman Sachs	Forward Exchange Contracts, Credit Default Swaps, Interest Rate Swaps	USD	(720,000)
	J.P Morgan, London	Forward Exchange Contracts, Credit Default Swaps, Interest Rate Swaps	USD	(388,000)
	Merrill Lynch International	Forward Exchange Contracts, Credit Default Swaps	USD	(630,000)
	Morgan Stanley, London	Forward Exchange Contracts, Credit Default Swaps, Interest Rate Swaps	USD	200,000
	Standard Chartered Bank	Forward Exchange Contracts	USD	(100,000)
	UBS	Forward Exchange Contracts, Interest Rate Swaps, Options	USD	639,940
Global Bond Total Return				
	Goldman Sachs	Forward Exchange Contracts, Credit Default Swaps	USD	3,020,000
Global Corporate Bond				
	Barclays Bank, Plc	Credit Default Swaps	USD	(19,796)
	Credit Agricole	Forward Exchange Contracts	USD	(1,340,000)
	J.P Morgan, London	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	2,310,000
	Royal Bank of Canada, London	Forward Exchange Contracts	USD	(1,413,919)
	Société Générale, Paris	Forward Exchange Contracts	USD	(301,327)
Global Emerging Markets Bond				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	10,194,812
	BNP Paribas, New York	Forward Exchange Contracts	USD	(490,000)
	Goldman Sachs	Credit Default Swaps, Forward Exchange Contracts	USD	(260,000)
	J.P Morgan, London	Forward Exchange Contracts	USD	30,000
	Merrill Lynch International	Forward Exchange Contracts	USD	290,000
	Morgan Stanley, London	Credit Default Swaps	USD	(150,000)
	Standard Chartered Bank	Forward Exchange Contracts	USD	(820,000)
	UBS	Forward Exchange Contracts	USD	-
Global Emerging Markets Local Currency Rates				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	1,121,371
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(446,501)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	570,763
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(11,272)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	89,196
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(88,640)
	BNP Paribas, New York	Forward Exchange Contracts, Interest Rate Swaps	USD	730,000
	Credit Suisse International, London	Forward Exchange Contracts	USD	-
	Deutsche Bank, New York	Forward Exchange Contracts	USD	(1)
	Goldman Sachs	Forward Exchange Contracts, Interest Rate Swaps	USD	(530,000)
	J.P Morgan, London	Forward Exchange Contracts, Interest Rate Swaps	USD	(130,000)

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

9. Cash collateral information (continued)

Sub-fund	Counterparty	Instrument type	Currency	Cash collateral in sub-fund currency
Global Emerging Markets Local Currency Rates (continued)				
	Merrill Lynch International	Forward Exchange Contracts, Interest Rate Swaps	USD	-
	Morgan Stanley, London	Forward Exchange Contracts, Interest Rate Swaps	USD	160,000
	Standard Chartered Bank	Forward Exchange Contracts, Interest Rate Swaps	USD	610,000
	UBS	Forward Exchange Contracts	USD	40,000
Global Emerging Markets Local Debt				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	3,815,841
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(3,860,182)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	4,187,915
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(316,271)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	1,348,109
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps	USD	(1,321,453)
	BNP Paribas, New York	Forward Exchange Contracts, Interest Rate Swaps	USD	5,140,714
	Citibank	Forward Exchange Contracts	USD	2,268,815
	Credit Suisse International, London	Forward Exchange Contracts	USD	(10,000)
	Deutsche Bank, New York	Forward Exchange Contracts	USD	-
	Goldman Sachs	Forward Exchange Contracts, Interest Rate Swaps	USD	(5,850,000)
	J.P Morgan, London	Forward Exchange Contracts, Interest Rate Swaps	USD	550,072
	Merrill Lynch International	Forward Exchange Contracts, Interest Rate Swaps	USD	180,000
	Morgan Stanley, London	Forward Exchange Contracts, Interest Rate Swaps	USD	5,900,000
	Standard Chartered Bank	Forward Exchange Contracts, Interest Rate Swaps	USD	3,699,998
	UBS	Forward Exchange Contracts	USD	280,000
Global ESG Corporate Bond (launched as at 21 June 2021)				
	Credit Agricole	Forward Exchange Contracts	USD	(10,000)
Global Government Bond				
	Royal Bank of Scotland	Forward Exchange Contracts	USD	850,000
	Standard Chartered Bank	Forward Exchange Contracts	USD	630,000
Global High Income Bond				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	2,953,215
	BNP Paribas, New York	Forward Exchange Contracts, Credit Default Swaps	USD	(340,000)
	Credit Agricole	Forward Exchange Contracts	USD	(510,000)
	Credit Suisse International, London	Forward Exchange Contracts	USD	-
	J.P Morgan, London	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	(830,000)
	Morgan Stanley, London	Forward Exchange Contracts, Credit Default Swaps	USD	(320,000)
	Standard Chartered Bank	Forward Exchange Contracts	USD	(250,000)
	UBS	Forward Exchange Contracts	USD	-

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

9. Cash collateral information (continued)

Sub-fund	Counterparty	Instrument type	Currency	Cash collateral in sub-fund currency
Global High Yield Bond				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Credit Default Swaps	USD	(1,597,009)
	BNP Paribas, New York	Forward Exchange Contracts	USD	(230,000)
	Goldman Sachs	Forward Exchange Contracts	USD	-
Global Inflation Linked Bond				
	Citibank	Forward Exchange Contracts, Interest Rate Swaps	USD	1,340,000
Global Lower Carbon Bond				
	Barclays Bank, Plc	Forward Exchange Contracts, Credit Default Swaps	USD	(77,564)
	J.P Morgan, London	Futures, Forward Exchange Contracts	USD	(30,000)
India Fixed Income				
	Australia and New Zealand Banking, Ballarat	Forward Exchange Contracts	USD	-
	BNP Paribas, New York	Forward Exchange Contracts	USD	(1,550,000)
	Citibank	Forward Exchange Contracts	USD	(370,000)
	HSBC Bank, London	Forward Exchange Contracts	USD	-
	West Banking Corporation	Forward Exchange Contracts	USD	-
RMB Fixed Income				
	State Street Bank and Trust Company	Forward Exchange Contracts	USD	310,000
	West Banking Corporation	Forward Exchange Contracts	USD	(510,000)
US Dollar Bond				
	Barclays Bank, Plc	Credit Default Swaps	USD	1,321,207
US High Yield Bond				
	Barclays Bank, Plc	Credit Default Swaps	USD	(96,149)
Global Corporate Fixed Term Bond 2022				
	Goldman Sachs	Forward Exchange Contracts	USD	(190,000)
Global Credit Floating Rate Fixed Term Bond 2022 - 1				
	Barclays Bank, Plc	Interest Rate Swaps	USD	2,581,060
	Merrill Lynch International	Forward Exchange Contracts	USD	(140,000)
Global Credit Floating Rate Fixed Term Bond 2023 - 1				
	Barclays Bank, Plc	Interest Rate Swaps	USD	22,409,099
	BNP Paribas, New York	Forward Exchange Contracts	USD	(920,000)
	Goldman Sachs	Forward Exchange Contracts	USD	(470,000)
	J.P Morgan, London	Forward Exchange Contracts	USD	30,000
	Merrill Lynch International	Forward Exchange Contracts	USD	(1,050,000)
Global Credit Floating Rate Fixed Term Bond 2023 - 2				
	Barclays Bank, Plc	Interest Rate Swaps	USD	20,454,852
	BNP Paribas, New York	Forward Exchange Contracts	USD	240,000
	J.P Morgan, London	Futures, Forward Exchange Contracts	USD	290,000
	Merrill Lynch International	Forward Exchange Contracts	USD	(160,000)
	Standard Chartered Bank	Forward Exchange Contracts	USD	(240,000)

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

9. Cash collateral information (continued)

Sub-fund	Counterparty	Instrument type	Currency	Cash collateral in sub-fund currency
Global Emerging Markets Multi-Asset Income				
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps	USD	(45,355)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps	USD	157,826
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps	USD	(12,508)
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps	USD	36,424
	Barclays Bank, Plc	Futures, Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps	USD	(25,886)
	BNP Paribas, New York	Forward Exchange Contracts	USD	120,000
	Citibank	Forward Exchange Contracts	USD	(594)
	HSBC Bank, London	Futures, Forward Exchange Contracts	USD	(90,000)
	Morgan Stanley, London	Forward Exchange Contracts, Interest Rate Swaps	USD	140,000
	Standard Chartered Bank	Forward Exchange Contracts	USD	(2)
	UBS	Forward Exchange Contracts	USD	2
Managed Solutions - Asia Focused Income				
	HSBC Bank, London	Forward Exchange Contracts	USD	70,000
Multi-Asset Style Factors				
	Barclays Bank, Plc	Forward Exchange Contracts, Interest Rate Swaps	EUR	880,000
	BNP Paribas, New York	Forward Exchange Contracts, Interest Rate Swaps	EUR	670,000
	Credit Agricole	Forward Exchange Contracts	EUR	(4,169,922)
	HSBC Bank, London	Futures, Forward Exchange Contracts	EUR	170,000
	Merrill Lynch International	Forward Exchange Contracts	EUR	(5,569,942)
	Morgan Stanley, London	Forward Exchange Contracts	EUR	(1,260,000)
	Royal Bank of Canada, London	Forward Exchange Contracts	EUR	(10,000)
	Société Générale, Paris	Futures, Forward Exchange Contracts	EUR	1,230,000
	UBS	Forward Exchange Contracts, Interest Rate Swaps	EUR	26,340,000
Multi-Strategy Target Return				
	Morgan Stanley, London	Forward Exchange Contracts	EUR	(50,000)
US Income Focused				
	Barclays Bank, Plc	Credit Default Swaps	USD	(123,481)

10. Dividends

Most distributing fund share classes in issue as at 30 September 2021 have had UK Reporting Fund status, either from 1 April 2010 or from the launch of the fund share class concerned. All Distributing and Accumulating Share Classes have UK Reporting Fund status from 1 April 2013. As and when new fund share classes are launched, UK Reporting Fund applications shall be made to HM Revenue & Customs accordingly. Details of the share classes that have UK Reporting Fund status can be found on the HM Revenue & Customs' website (www.hmrc.gov.uk).

At the date of this report, the status can be found at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

The Company publishes annual reportable income information that shareholders require for their UK tax returns at www.kpmgreportingfunds.co.uk. If investors do not have access to the internet they can apply in writing at the registered office of the Company.

The Company paid the following per share dividends (ex-date) during the period ended 30 September 2021:

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Asia ex Japan Equity							
BD	USD	-	-	-	0.033587	-	-
BD GBP*	USD	-	-	-	0.070626	-	-
ID	USD	-	-	-	0.287643	-	-
ZD	USD	-	-	-	0.892282	-	-
Asia ex Japan Equity Smaller Companies							
BD	USD	-	-	-	0.077272	-	-
BD GBP*	USD	-	-	-	0.179496	-	-
ID	USD	-	-	-	0.158813	-	-
XD	USD	-	-	-	0.144316	-	-
Asia Pacific ex Japan Equity High Dividend							
AM2	USD	0.036330	0.036576	0.036208	0.036102	0.035607	0.037311
AM2 HKD*	USD	0.004680	0.004709	0.004655	0.004640	0.004571	0.004795
AM3O RMB*	USD	0.008888	0.008760	0.008375	0.008752	0.008665	0.008972
AS	USD	-	-	-	0.240735	-	-
BS GBP*	USD	-	-	-	0.300956	-	-
S9S	USD	-	-	-	0.208357	-	-
XD	USD	-	-	-	0.239909	-	-
XM2	USD	0.031612	0.031849	0.031555	0.031490	0.031084	0.032604
ZS	USD	-	-	-	0.387471	-	-
XD EUR*	USD	-	-	-	0.115114	-	-
BD EUR*	USD	-	-	-	0.162966	-	-
BRIC Equity							
AD	USD	-	-	-	0.097403	-	-
AD GBP*	USD	-	-	-	0.098856	-	-
BD GBP*	USD	-	-	-	0.230819	-	-
M2D	USD	-	-	-	0.222786	-	-
BRIC Markets Equity							
AD	USD	-	-	-	0.068213	-	-
BD	USD	-	-	-	0.158284	-	-
Euroland Equity Smaller Companies							
ID	EUR	-	-	-	0.077740	-	-
Euroland Growth							
M1D	EUR	-	-	-	0.023817	-	-
Euroland Value							
AD	EUR	-	-	-	0.137377	-	-
ADH USD*	EUR	-	-	-	0.037460	-	-
BD	EUR	-	-	-	0.104302	-	-
ID	EUR	-	-	-	0.477407	-	-
ZD	EUR	-	-	-	0.967989	-	-

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Europe Value							
AD	EUR	-	-	-	0.197526	-	-
ED	EUR	-	-	-	0.024954	-	-
ID	EUR	-	-	-	0.112452	-	-
PD	EUR	-	-	-	0.364951	-	-
ZD	EUR	-	-	-	0.795533	-	-
Frontier Markets							
AD	USD	-	-	-	0.291558	-	-
AD EUR*	USD	-	-	-	0.562222	-	-
ID	USD	-	-	-	1.118327	-	-
XD	USD	-	-	-	0.131818	-	-
ZD	USD	-	-	-	0.340522	-	-
Global Emerging Markets Equity							
BD GBP*	USD	-	-	-	0.075116	-	-
PD	USD	-	-	-	0.013429	-	-
S1D	USD	-	-	-	0.060743	-	-
ZD	USD	-	-	-	0.266223	-	-
Global Equity Climate Change							
ZQ1	USD	-	-	0.076839	-	-	0.029871
Global Equity Dividend							
AM2	USD	0.022984	0.023590	0.024099	0.023927	0.023948	0.024203
AM2 HKD*	USD	0.002970	0.003046	0.003108	0.003084	0.003083	0.003119
AQ2	USD	-	-	0.072246	-	-	0.072555
EQ2	USD	-	-	0.070172	-	-	0.070375
ZBFIX85 JPY*	USD	1.454170	-	1.477468	-	1.459711	-
ZM2	USD	0.022642	0.023269	0.023800	0.023665	0.023718	0.024003
Global Equity Volatility Focused							
AM2	USD	0.021780	0.021921	0.024938	0.023196	0.023252	0.024290
AM2 HKD*	USD	0.002814	0.002830	0.003216	0.002990	0.002993	0.003130
AM30 AUD*	USD	0.013836	0.013910	0.015725	0.013656	0.014060	0.014348
AM30 CAD*	USD	0.015615	0.016494	0.018875	0.017429	0.017428	0.018341
AM30 EUR*	USD	0.014338	0.015631	0.019351	0.016696	0.016609	0.017691
AM30 RMB*	USD	0.007322	0.007170	0.007285	0.007599	0.007896	0.008167
AM30 SGD*	USD	0.016392	0.015123	0.017582	0.016524	0.015905	0.017238
Global Lower Carbon Equity							
AD	USD	-	-	-	0.049889	-	-
AD HKD*	USD	-	-	-	0.006129	-	-
ID	USD	-	-	-	0.118248	-	-
ZQ1	USD	-	-	0.064533	-	-	0.056468

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Real Estate Equity							
AD	USD	-	-	-	0.083558	-	-
AM2	USD	0.026678	0.026124	0.026068	0.025963	0.025986	0.025856
AM30 SGD*	USD	0.019833	0.018368	0.018432	0.018483	0.017952	0.018314
BQ1	USD	-	-	0.040735	-	-	0.094346
ID	USD	-	-	-	0.182569	-	-
ZBFIX85 JPY*	USD	1.140521	-	1.191395	-	1.252032	-
ZD	USD	-	-	-	0.265492	-	-
ZM2	USD	0.029278	0.028709	0.028690	0.028618	0.028685	0.028587
ZQ1	USD	-	-	0.059939	-	-	0.082057
Brazil Equity							
AD	USD	-	-	-	0.002343	-	-
AD GBP*	USD	-	-	-	0.002212	-	-
AD HKD*	USD	-	-	-	0.000177	-	-
BD	USD	-	-	-	0.056333	-	-
BD GBP*	USD	-	-	-	0.068772	-	-
ID	USD	-	-	-	0.141950	-	-
S3D	USD	-	-	-	0.193392	-	-
China A-shares Equity							
BD	USD	-	-	-	0.095052	-	-
Chinese Equity							
ZD	USD	-	-	-	1.256447	-	-
Economic Scale Japan Equity							
AD	JPY	-	-	-	16.522004	-	-
AD USD*	JPY	-	-	-	17.697079	-	-
BD GBP*	JPY	-	-	-	40.914503	-	-
ID USD*	JPY	-	-	-	22.663499	-	-
PD	JPY	-	-	-	20.465795	-	-
ZD	JPY	-	-	-	25.957308	-	-
ZD USD*	JPY	-	-	-	26.252425	-	-
Economic Scale US Equity							
AD	USD	-	-	-	0.246761	-	-
ADH EUR*	USD	-	-	-	0.189495	-	-
BD	USD	-	-	-	0.072571	-	-
BD GBP*	USD	-	-	-	0.120469	-	-
ID	USD	-	-	-	0.166045	-	-
PD	USD	-	-	-	0.360022	-	-
XD	USD	-	-	-	0.128325	-	-
YD	USD	-	-	-	0.192171	-	-
ZD	USD	-	-	-	0.655346	-	-

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Hong Kong Equity							
BD GBP*	USD	-	-	-	0.108143	-	-
PD	USD	-	-	-	0.385675	-	-
ZD	USD	-	-	-	2.136492	-	-
Indian Equity							
ZD	USD	-	-	-	1.067202	-	-
Russia Equity							
AD	USD	-	-	-	0.160453	-	-
AD GBP*	USD	-	-	-	0.383967	-	-
AD HKD*	USD	-	-	-	0.023546	-	-
Thai Equity							
AD	USD	-	-	-	0.052373	-	-
Turkey Equity							
AD	EUR	-	-	-	0.116496	-	-
AD GBP*	EUR	-	-	-	0.098768	-	-
BD	EUR	-	-	-	0.132905	-	-
BD GBP*	EUR	-	-	-	0.175237	-	-
Asia Bond							
AM3H SGD*	USD	0.019837	0.019608	0.020265	0.020605	0.022008	0.022558
IDH EUR*	USD	-	-	-	0.338888	-	-
XDH EUR*	USD	-	-	-	0.357720	-	-
ZDH EUR*	USD	-	-	-	0.434015	-	-
ZQ1	USD	-	-	0.090635	-	-	0.091631
ZQ1H AUD*	USD	-	-	0.036599	-	-	0.065626
ZQ1H CHF*	USD	-	-	0.043879	-	-	0.097065
ZQ1H EUR*	USD	-	-	0.049380	-	-	0.105910
ZQ1H GBP*	USD	-	-	0.123108	-	-	0.122636
ZQ1H SGD*	USD	-	-	0.066376	-	-	0.066011
Asia High Yield Bond							
AM	USD	0.034552	0.042127	0.042856	0.040124	0.035068	0.041008
AM2	USD	0.055101	0.054714	0.057738	0.061886	0.082132	0.066164
AM2 HKD*	USD	0.006641	0.006590	0.006945	0.007441	0.009863	0.007954
AM3H AUD*	USD	0.040765	0.040417	0.041564	0.043493	0.057910	0.045742
AM3H SGD*	USD	0.038885	0.037519	0.039440	0.042306	0.055687	0.045013
BD	USD	-	-	-	0.039078	-	-
BDH EUR*	USD	-	-	-	0.077333	-	-
IM2	USD	0.050065	0.049739	0.052521	0.056330	0.074800	0.060299
PM2	USD	0.055096	0.054714	0.057754	0.061915	0.082188	0.066222
PM3H AUD*	USD	0.040728	0.040387	0.041546	0.043480	0.057904	0.045746

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Asia High Yield Bond (continued)							
PM3H EUR*	USD	0.056580	0.057814	0.060667	0.065112	0.088759	0.069289
PM3H SGD*	USD	0.041804	0.040346	0.042419	0.045508	0.059914	0.048443
XD	USD	-	-	-	0.548067	-	-
XM2	USD	-	-	-	-	0.076504	0.061676
ZBFIX85H JPY*	USD	1.300804	-	1.272635	-	1.199260	-
ZQ1	USD	-	-	0.160618	-	-	0.157259
ZQ1H AUD*	USD	-	-	0.121485	-	-	0.113101
ZQ1H CHF*	USD	-	-	0.172087	-	-	0.166279
ZQ1H EUR*	USD	-	-	0.190045	-	-	0.181377
ZQ1H GBP*	USD	-	-	0.221889	-	-	0.213764
ZQ1H JPY*	USD	-	-	1.448333	-	-	1.404067
ZQ1H SGD*	USD	-	-	0.119053	-	-	0.114474
IM3H SGD*	USD	-	-	-	-	0.056221	0.045473
Asian Currencies Bond							
AD	USD	-	-	-	0.232331	-	-
ID EUR*	USD	-	-	-	0.416183	-	-
ZD	USD	-	-	-	0.383475	-	-
Brazil Bond							
AD	USD	-	-	-	0.335687	-	-
ED	USD	-	-	-	0.387952	-	-
ZD	USD	-	-	-	0.433266	-	-
Euro Bond							
ID	EUR	-	-	-	0.049296	-	-
Euro Credit Bond							
AD	EUR	-	-	-	0.090059	-	-
ID	EUR	-	-	-	0.106884	-	-
XD	EUR	-	-	-	0.117654	-	-
Euro Credit Bond Total Return							
AD	EUR	-	-	-	0.079753	-	-
ID	EUR	-	-	-	0.135009	-	-
Euro High Yield Bond							
AD	EUR	-	-	-	0.421522	-	-
AM2	EUR	0.012631	0.009590	0.011552	0.012462	0.011046	0.009259
BD	EUR	-	-	-	0.257306	-	-
ED	EUR	-	-	-	0.418104	-	-
ID	EUR	-	-	-	0.884137	-	-
S8D	EUR	-	-	-	0.306533	-	-
XD	EUR	-	-	-	0.269948	-	-
ZQ1	EUR	-	-	0.078637	-	-	0.080558

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
GEM Debt Total Return							
BDH EUR*	USD	-	-	-	0.210817	-	-
L1D	USD	-	-	-	0.300380	-	-
L1DH EUR*	USD	-	-	-	0.220604	-	-
M1D	USD	-	-	-	0.221961	-	-
M1D EUR*	USD	-	-	-	0.221411	-	-
M1DH EUR*	USD	-	-	-	0.190066	-	-
N1DH EUR*	USD	-	-	-	0.242140	-	-
S21DH EUR*	USD	-	-	-	0.251723	-	-
XDH EUR*	USD	-	-	-	0.004231	-	-
ZDH EUR*	USD	-	-	-	0.318770	-	-
Global Bond							
AD	USD	-	-	-	0.040562	-	-
AM2 HKD*	USD	0.001561	0.001520	0.001534	0.001488	0.001337	0.001389
PD	USD	-	-	-	0.065590	-	-
ZD	USD	-	-	-	0.173011	-	-
Global Bond Total Return							
ZQ1	USD	-	-	0.037606	-	-	0.022795
ZQ1H GBP*	USD	-	-	-	-	-	0.038137
XQ1H GBP*	USD	-	-	-	-	-	0.085700
IQ1H EUR*	USD	-	-	-	-	-	0.073300
IQ1H GBP*	USD	-	-	-	-	-	0.085600
Global Corporate Bond							
BQ1H GBP*	USD	-	-	0.081179	-	-	0.047566
XD	USD	-	-	-	0.210037	-	-
ZBFX85H JPY*	USD	1.219625	-	1.191840	-	1.206736	-
ZD	USD	-	-	-	0.276604	-	-
ZDH GBP*	USD	-	-	-	0.316946	-	-
ZM1H JPY*	USD	0.167781	0.187518	0.186987	0.188234	0.166559	0.200814
ZQ1	USD	-	-	0.066576	-	-	0.068110
ZQ1H AUD*	USD	-	-	0.048080	-	-	0.046943
ZQ1H CHF*	USD	-	-	0.062555	-	-	0.063378
ZQ1H EUR*	USD	-	-	0.069551	-	-	0.069562
ZQ1H GBP*	USD	-	-	0.087350	-	-	0.088176
ZQ1H JPY*	USD	-	-	0.546274	-	-	0.554868
ZQ1H SGD*	USD	-	-	0.045634	-	-	0.046006
Global Emerging Markets Bond							
AD	USD	-	-	-	0.782678	-	-
AD GBP*	USD	-	-	-	0.438667	-	-
ADH EUR*	USD	-	-	-	0.388939	-	-
AM2	USD	0.091618	0.086653	0.085150	0.084710	0.087796	0.082560
AM2 HKD*	USD	0.004627	0.004373	0.004292	0.004268	0.004418	0.004159
AM3H AUD*	USD	0.023894	0.022484	0.021456	0.020643	0.021422	0.019751

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Emerging Markets Bond (continued)							
AM3H EUR*	USD	0.031813	0.030669	0.029679	0.029067	0.030120	0.027784
AM3H SGD*	USD	0.024649	0.022533	0.022084	0.022018	0.022438	0.021353
BD GBP*	USD	-	-	-	0.490634	-	-
BQ1H GBP*	USD	-	-	-	-	-	0.060808
ED	USD	-	-	-	0.579203	-	-
ID	USD	-	-	-	0.728915	-	-
ID EUR*	USD	-	-	-	0.446406	-	-
IDH EUR*	USD	-	-	-	0.519903	-	-
PD	USD	-	-	-	0.554838	-	-
XDH EUR*	USD	-	-	-	0.561704	-	-
ZBFIX85H JPY*	USD	1.160262	-	1.160194	-	1.161491	-
ZD	USD	-	-	-	0.923849	-	-
ZM1H JPY*	USD	0.251997	0.287316	0.308721	0.287593	0.268768	0.314681
ZQ1	USD	-	-	0.100396	-	-	0.103330
ZQ1H AUD*	USD	-	-	0.079172	-	-	0.077742
ZQ1H CHF*	USD	-	-	0.096573	-	-	0.098389
ZQ1H EUR*	USD	-	-	0.105769	-	-	0.106413
ZQ1H GBP*	USD	-	-	0.132650	-	-	0.134701
ZQ1H JPY*	USD	-	-	0.859036	-	-	0.877792
ZQ1H SGD*	USD	-	-	0.070220	-	-	0.071204
Global Emerging Markets Local Currency Rates							
ZD	USD	-	-	-	0.397581	-	-
Global Emerging Markets Local Debt							
AD	USD	-	-	-	0.161289	-	-
BD GBP*	USD	-	-	-	0.285857	-	-
BQ1	USD	-	-	-	-	-	0.034509
ID	USD	-	-	-	0.236193	-	-
ID EUR*	USD	-	-	-	0.227037	-	-
XD	USD	-	-	-	0.192758	-	-
ZBFIX85 JPY*	USD	1.174939	-	1.180956	-	1.148708	-
ZD	USD	-	-	-	0.291391	-	-
ZM2	USD	0.028340	0.032612	0.031914	0.034392	0.038413	0.030841
ZQ1	USD	-	-	0.071913	-	-	0.060811
Global Government Bond							
BQ1H GBP*	USD	-	-	-	-	-	0.009532
ZBFIX85H JPY*	USD	1.201400	-	1.161936	-	1.167700	-
ZD	USD	-	-	-	0.097309	-	-
ZM1H JPY*	USD	0.044441	0.050315	0.049098	0.045152	0.045461	0.052387
ZQ1	USD	-	-	0.017213	-	-	0.017171
ZQ1H AUD*	USD	-	-	0.012764	-	-	0.012144
ZQ1H CHF*	USD	-	-	0.016520	-	-	0.016322
ZQ1H EUR*	USD	-	-	0.018421	-	-	0.017963
ZQ1H GBP*	USD	-	-	0.022789	-	-	0.022426

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Government Bond (continued)							
ZQ1H JPY*	USD	-	-	0.142517	-	-	0.141155
ZQ1H SGD*	USD	-	-	0.012282	-	-	0.012068
Global High Income Bond							
AD	USD	-	-	-	0.308132	-	-
ADH EUR*	USD	-	-	-	0.250480	-	-
AM2	USD	0.038967	0.038690	0.038261	0.038019	0.035430	0.034964
AM3H AUD*	USD	0.025789	0.025568	0.024589	0.023566	0.021910	0.021221
AM3H EUR*	USD	0.033765	0.034743	0.034001	0.033162	0.030186	0.029545
AM3H RMB*	USD	0.009088	0.008886	0.008475	0.008927	0.008715	0.008680
AM3H SGD*	USD	0.030254	0.028867	0.028536	0.028449	0.025937	0.026029
BD	USD	-	-	-	0.309841	-	-
ID	USD	-	-	-	0.319237	-	-
IM2	USD	0.039471	0.039215	0.038802	0.038581	0.035966	0.035513
XDH EUR*	USD	-	-	-	0.372028	-	-
ZQ1	USD	-	-	0.093236	-	-	0.088299
Global High Yield Bond							
AD	USD	-	-	-	0.408117	-	-
AM2	USD	0.042397	0.042285	0.041675	0.041494	0.041220	0.040766
AM2 HKD*	USD	0.005473	0.005456	0.005370	0.005344	0.005303	0.005249
AM3H AUD*	USD	0.030876	0.030741	0.029454	0.028379	0.028150	0.027392
AM3H EUR*	USD	0.041182	0.042395	0.041260	0.040452	0.039893	0.039115
AM3H RMB*	USD	0.009995	0.009843	0.009373	0.009830	0.009924	0.009886
BD GBP*	USD	-	-	-	0.593482	-	-
BQ1H GBP*	USD	-	-	-	-	-	0.074721
ID	USD	-	-	-	0.472453	-	-
ZBFIX85H JPY*	USD	1.261990	-	1.235931	-	1.234257	-
ZD	USD	-	-	-	0.538670	-	-
ZDH GBP*	USD	-	-	-	0.642963	-	-
ZM1H JPY*	USD	0.329638	0.368002	0.391406	0.365817	0.325617	0.386828
ZQ1	USD	-	-	0.129927	-	-	0.129221
ZQ1H AUD*	USD	-	-	0.096234	-	-	0.091360
ZQ1H CHF*	USD	-	-	0.126753	-	-	0.124845
ZQ1H EUR*	USD	-	-	0.138046	-	-	0.134299
ZQ1H GBP*	USD	-	-	0.167674	-	-	0.164602
ZQ1H JPY*	USD	-	-	1.149648	-	-	1.135273
ZQ1H SGD*	USD	-	-	0.091221	-	-	0.089402
Global Inflation Linked Bond							
ZQ1	USD	-	-	0.130808	-	-	0.093611
ZQ1H CHF*	USD	-	-	0.129580	-	-	-
ZQ1H EUR*	USD	-	-	0.143795	-	-	0.100410
ZQ1H GBP*	USD	-	-	0.172682	-	-	0.121658
ZQ1H SGD*	USD	-	-	0.095001	-	-	0.066907

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Investment Grade Securitised Credit Bond							
ADH EUR*	USD	-	-	-	0.055066	-	-
AM2	USD	0.010674	0.010595	0.010602	0.011084	0.011497	0.011241
AM2 HKD*	USD	0.001363	0.001350	0.001348	0.001418	0.001463	0.001426
AM3H AUD*	USD	0.006778	0.006754	0.006655	0.006420	0.007179	0.006708
AM3H RMB*	USD	0.004889	0.004643	0.004367	0.004892	0.005131	0.005119
AM3H SGD*	USD	0.008416	0.007258	0.007556	0.008112	0.007920	0.008210
BDH EUR*	USD	-	-	-	0.109465	-	-
BDH GBP*	USD	-	-	-	0.125987	-	-
ZBFX85H JPY*	USD	1.200272	-	1.165831	-	1.157618	-
ZM1H JPY*	USD	0.072491	0.095718	0.108484	0.111440	0.099148	0.116621
ZQ1	USD	-	-	0.032171	-	-	0.038291
ZQ1H AUD*	USD	-	-	0.024481	-	-	0.027813
ZQ1H CHF*	USD	-	-	0.033891	-	-	0.039921
ZQ1H GBP*	USD	-	-	0.043583	-	-	0.051146
ZQ1H SGD*	USD	-	-	0.023852	-	-	0.027968
ZQ2H EUR*	USD	-	-	0.037247	-	-	0.038557
Global Lower Carbon Bond							
AD	USD	-	-	-	0.105624	-	-
ADH EUR*	USD	-	-	-	0.031959	-	-
AM2	USD	0.016691	0.015889	0.015462	0.014878	0.013529	0.013976
AM2 HKD*	USD	0.002128	0.002024	0.001967	0.001892	0.001718	0.001777
AM3H AUD*	USD	0.010040	0.009494	0.009004	0.007964	0.007452	0.007475
AM3H SGD*	USD	0.011822	0.010172	0.010133	0.009916	0.008480	0.009282
ZQ1	USD	-	-	0.057924	-	-	0.052638
ZQ1H CHF*	USD	-	-	0.033549	-	-	0.049818
ZQ1H EUR*	USD	-	-	0.061107	-	-	0.054217
ZQ1H GBP*	USD	-	-	0.073762	-	-	0.068298
Global Securitised Credit Bond							
XD	USD	-	-	-	0.202072	-	-
ZQ1	USD	-	-	0.056356	-	-	-
Global Short Duration Bond							
AM2	USD	0.011912	0.011873	0.010646	0.010584	0.009473	0.009790
AM2 HKD*	USD	0.001527	0.001521	0.001362	0.001354	0.001210	0.001252
AM3H AUD*	USD	0.007242	0.007249	0.006215	0.005548	0.005228	0.005185
AM3H RMB*	USD	0.005326	0.005074	0.004582	0.005061	0.005082	0.005163
ZQ1	USD	-	-	0.050020	-	-	0.047406
ZQ1H GBP*	USD	-	-	0.069141	-	-	0.066083
Global Short Duration High Yield Bond							
AD	USD	-	-	-	0.400120	-	-
ADH EUR*	USD	-	-	-	0.416282	-	-
BQ1H GBP*	USD	-	-	0.175412	-	-	0.176781
ED	USD	-	-	-	0.354737	-	-

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Short Duration High Yield Bond (continued)							
ZQ1	USD	-	-	0.130383	-	-	0.133443
ZQ1H CHF*	USD	-	-	0.126743	-	-	0.128407
ZQ1H EUR*	USD	-	-	0.141818	-	-	0.141876
ZQ1H GBP*	USD	-	-	0.172099	-	-	0.173655
ZQ1H JPY*	USD	-	-	1.104858	-	-	1.122764
ZQ1H SGD*	USD	-	-	0.094869	-	-	0.095647
India Fixed Income							
AD	USD	-	-	-	0.425034	-	-
AM2	USD	0.044904	0.044216	0.044753	0.042540	0.043105	0.042182
AM2 HKD*	USD	0.006821	0.006711	0.006784	0.006446	0.006524	0.006390
AM30 AUD*	USD	0.039473	0.038799	0.038157	0.035193	0.035490	0.034171
AM30 EUR*	USD	0.055078	0.055736	0.055554	0.052058	0.052441	0.050586
AM30 RMB*	USD	0.011486	0.011202	0.010987	0.010955	0.011197	0.011139
AM30 SGD*	USD	0.033920	0.032514	0.032740	0.031125	0.031107	0.030697
BD	USD	-	-	-	0.538996	-	-
BD GBP*	USD	-	-	-	0.807583	-	-
ID	USD	-	-	-	0.531212	-	-
ID EUR*	USD	-	-	-	0.590964	-	-
ID GBP*	USD	-	-	-	0.642327	-	-
IM2	USD	0.049155	0.048425	0.049041	0.046640	0.047289	0.046301
XD	USD	-	-	-	0.538910	-	-
XM2	USD	0.047748	0.047042	0.047649	0.045321	0.045952	0.044997
ZD	USD	-	-	-	0.621297	-	-
XDO GBP*	USD	-	-	-	0.029694	-	-
RMB Fixed Income							
AD	USD	-	-	-	0.295188	-	-
AD EUR*	USD	-	-	-	0.395436	-	-
AM2	USD	0.040017	0.039109	0.038781	0.040344	0.039655	0.038740
AM30 SGD*	USD	0.030222	0.028386	0.028131	0.029374	0.028310	0.028060
BD GBP*	USD	-	-	-	0.505030	-	-
ID	USD	-	-	-	0.326371	-	-
ID RMB*	USD	-	-	-	0.052164	-	-
XD	USD	-	-	-	0.356169	-	-
AM2 RMB*	USD	0.005817	0.005709	0.005498	0.005801	0.005679	0.005568
Singapore Dollar Income Bond							
AM2	SGD	0.023879	0.023321	0.021559	0.023689	0.025252	0.024933
AM3H AUD*	SGD	0.020466	0.021443	0.019286	0.020913	0.022802	0.022245
AM3H USD*	SGD	0.030013	0.031145	0.028767	0.031234	0.034382	0.033255
Ultra Short Duration Bond (launched as at 25 May 2021)							
AM2	USD	-	-	-	0.003967	0.002563	0.003474
BM2	USD	-	-	-	-	0.003397	0.004309
BM3H GBP*	USD	-	-	-	-	-	0.004097

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

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for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Ultra Short Duration Bond (launched as at 25 May 2021) (continued)							
PM2	USD	-	-	-	0.004800	0.003396	0.004308
PM2 HKD*	USD	-	-	-	-	-	0.000554
ZM	USD	-	-	0.005453	0.003987	0.003814	0.004750
US Dollar Bond							
AD	USD	-	-	-	0.090969	-	-
AM2	USD	0.019474	0.016715	0.017156	0.017645	0.020721	0.016506
AM2 HKD*	USD	0.024966	0.021416	0.021952	0.022567	0.026469	0.021106
ID	USD	-	-	-	0.209248	-	-
PD	USD	-	-	-	0.120818	-	-
WD	USD	-	-	-	0.209585	-	-
ZD	USD	-	-	-	0.194618	-	-
US High Yield Bond							
AM2	USD	0.041249	0.038565	0.039724	0.039920	0.040080	0.039534
AM2 HKD*	USD	0.005264	0.004918	0.005059	0.005082	0.005096	0.005032
AM3H AUD*	USD	0.029885	0.027774	0.027902	0.027099	0.027234	0.026411
AM3H RMB*	USD	0.009735	0.009185	0.008996	0.009531	0.009707	0.009650
AQ1	USD	-	-	0.133543	-	-	0.137231
IQ1	USD	-	-	0.135800	-	-	0.140010
XQ1	USD	-	-	0.135989	-	-	0.140248
ZD	USD	-	-	-	0.620796	-	-
ZQ1	USD	-	-	0.137522	-	-	0.142105
Global Corporate Fixed Term Bond 2022							
AM2	USD	0.027916	0.027916	0.027916	0.027916	0.027916	0.027916
AQ2	USD	-	-	0.083750	-	-	0.083750
AQ3H AUD*	USD	-	-	0.057508	-	-	0.054600
AQ3H SGD*	USD	-	-	0.060569	-	-	0.060680
BM	USD	0.016141	0.018410	0.017325	0.015756	0.013169	0.013054
PM2	USD	0.029583	0.029583	0.029583	0.029583	0.029583	0.029583
PM2 HKD*	USD	0.003811	0.003812	0.003810	0.003806	0.003799	0.003800
PM3H AUD*	USD	0.020962	0.020960	0.020421	0.019616	0.019771	0.019398
PM3H EUR*	USD	0.026263	0.027560	0.027479	0.026930	0.026790	0.026685
PM3H RMB*	USD	0.007830	0.007637	0.007314	0.007777	0.007942	0.007981
PM3H SGD*	USD	0.022444	0.021349	0.021429	0.021547	0.021031	0.021451
Global Credit Floating Rate Fixed Term Bond 2022 -1							
AQ2	USD	-	-	0.057758	-	-	0.057370
AQ3H AUD*	USD	-	-	0.037181	-	-	0.034925
AQ3H EUR*	USD	-	-	0.044334	-	-	0.042506
BQ3H GBP*	USD	-	-	0.084883	-	-	0.080601
Global Credit Floating Rate Fixed Term Bond 2023 - 1							
AM2	USD	0.019426	0.019425	0.018977	0.018977	0.018976	0.018937
AM3H EUR*	USD	0.014012	0.015187	0.014874	0.014346	0.014345	0.014341

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
Global Credit Floating Rate Fixed Term Bond 2023 - 1 (continued)							
AM3H SGD*	USD	0.014794	0.013691	0.013556	0.013720	0.013209	0.013642
BM2	USD	0.020840	0.020839	0.020391	0.020391	0.020390	0.020351
BM3H EUR*	USD	0.015720	0.016912	0.016557	0.016027	0.016008	0.015985
BM3H GBP*	USD	0.025998	0.027312	0.026929	0.026588	0.026101	0.025632
PM2	USD	0.020091	0.020091	0.019643	0.019642	0.019641	0.019603
PM3H EUR*	USD	0.014815	0.015998	0.015666	0.015137	0.015128	0.015115
PM3H GBP*	USD	0.024956	0.026251	0.025894	0.025541	0.025074	0.024626
PM3H RMB*	USD	0.006367	0.006150	0.005779	0.006240	0.006411	0.006442
PM3H SGD*	USD	0.015296	0.014194	0.014051	0.014212	0.013702	0.014131
Global Credit Floating Rate Fixed Term Bond 2023 - 2							
AM2	USD	0.019031	0.019030	0.018582	0.018581	0.018580	0.018541
AM2 HKD*	USD	0.002451	0.002452	0.002393	0.002390	0.002386	-
AM3H EUR*	USD	0.013534	0.014704	0.014404	0.013876	0.013880	0.013882
AM3H SGD*	USD	0.014495	0.013392	0.013262	0.013427	0.012917	0.013351
BM2	USD	0.020444	0.020443	0.019996	0.019995	0.019994	0.019956
BM3H GBP*	USD	0.025447	0.026752	0.026383	0.026036	0.025558	0.025102
PM2	USD	0.019696	0.019695	0.019247	0.019246	0.019246	0.019207
PM2 HKD*	USD	0.002537	0.002538	0.002479	0.002476	0.002471	0.002467
PM3H AUD*	USD	0.013289	0.013309	0.012667	0.011979	0.012294	0.011953
PM3H GBP*	USD	0.024406	0.025689	-	-	-	-
Global Emerging Markets Multi-Asset Income							
AM2	USD	0.028976	0.031004	0.030656	0.031809	0.035336	0.031018
AM2 HKD*	USD	0.003711	0.003969	0.003919	0.004065	0.004510	0.003963
AM3O AUD*	USD	0.020427	0.021933	0.021075	0.021141	0.023731	0.020296
AM3O EUR*	USD	0.026393	0.029900	0.029214	0.030076	0.034113	0.028905
AM3O GBP*	USD	0.037257	0.041508	0.040799	0.042240	0.046248	0.039665
AM3O RMB*	USD	0.007619	0.007820	0.007477	0.008087	0.008731	0.008103
AM3O SGD*	USD	0.024767	0.025366	0.025094	0.026145	0.028539	0.025370
Managed Solutions - Asia Focused Conservative							
AM2	USD	0.021647	0.023024	0.022287	0.021848	0.021737	0.021959
AM2 HKD*	USD	0.002795	0.002971	0.002872	0.002815	0.002797	0.002828
AM3O RMB*	USD	0.006897	0.006883	0.006455	0.006886	0.006997	0.007066
Managed Solutions - Asia Focused Growth							
AM2	USD	0.021770	0.021604	0.022159	0.021837	0.021079	0.020349
Managed Solutions - Asia Focused Income							
AM2	USD	0.031511	0.031692	0.031776	0.032774	0.035387	0.033777
AM2 HKD*	USD	0.004065	0.004085	0.004091	0.004217	0.004548	0.004345
AM3O AUD*	USD	0.019675	0.019793	0.019331	0.019231	0.021078	0.019670
AM3O EUR*	USD	0.024416	0.025848	0.025852	0.026503	0.029291	0.027428
AM3O RMB*	USD	0.007902	0.007736	0.007425	0.007982	0.008415	0.008255
AM3O SGD*	USD	0.021805	0.020815	0.020959	0.021753	0.022998	0.022321

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

10. Dividends (continued)

Sub-Fund	Currency	Apr-2021	May-2021	Jun-2021	Jul-2021	Aug-2021	Sep-2021
US Income Focused							
AM2	USD	0.033979	0.032582	0.031541	0.032924	0.036317	0.033004
AM2 HKD*	USD	0.004379	0.004196	0.004057	0.004233	0.004664	0.004243
AM3H AUD*	USD	0.024164	0.023026	0.021653	0.021792	0.024327	0.021539
AM3H CAD*	USD	0.026198	0.026049	0.024964	0.025929	0.028376	0.025808
AM3H EUR*	USD	0.031558	0.030962	0.029580	0.030539	0.034258	0.030163
AM3H GBP*	USD	0.044067	0.043716	0.042129	0.043811	0.047585	0.042294
AM3H RMB*	USD	0.008560	0.008249	0.007745	0.008482	0.009208	0.008776

* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

11. Other Income

Other income mainly consists of dilution levy (refer to Note 15).

12. Security Lending

Each sub-fund may for the purpose of generating additional capital or income (either through the fee paid by the borrowers or the reinvestment of the cash collateral) or for reducing costs participate in Securities Lending subject to complying with the provisions set forth in Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse ("SFTR"), ESMA's Guidelines of 1 August 2014 on ETFs and other UCITS issues (ESMA/2014/937EN) (the "ESMA Guidelines on ETFs and other UCITS issues"), CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investment when they use certain techniques and instruments relating to transferable securities and money market instruments and CSSF Circular 14/592 relating to the ESMA Guidelines on ETFs and other UCITS issues (the "CSSF Circular 14/592") and any other applicable laws, regulations, circulars or CSSF positions as may be amended or replaced.

The Management Company can decide which sub-fund should participate in a Securities Lending programme in which securities are transferred temporarily to approved borrowers approved by the Management Company in exchange for collateral. Any of the transferable securities or money market instruments belonging to a sub-fund may be subject to Securities Lending.

The approval and selection process for counterparties to Securities Lending is a dynamic assessment of counterparties based on various criteria. Criteria used for approval of counterparties may include, but are not limited to, a counterparty's minimum credit rating, country of origin, accessibility, execution of specialized trade and regulatory risk profile.

Sub-funds	Currency	Market value of securities lent	Market value of collateral received	Securities lending income
Asia ex Japan Equity	USD	42,644,135	45,872,374	37,521
Asia ex Japan Equity Smaller Companies	USD	62,620,965	68,765,648	49,392
Asia Pacific ex Japan Equity High Dividend	USD	12,179,531	13,099,948	1,297
BRIC Equity	USD	2,544,399	3,140,653	1,592
BRIC Markets Equity	USD	1,317,626	1,419,142	41
Euroland Growth	EUR	144,045	155,654	-
Euroland Value	EUR	321,134	345,079	-
Europe Value	EUR	1,973,649	3,353,696	-
Global Emerging Markets Equity	USD	7,284,259	7,842,789	7,637
Global Equity Dividend	USD	3,305,174	3,533,361	136

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

12. Security Lending (continued)

Sub-funds	Currency	Market value of securities lent	Market value of collateral received	Securities lending income
Global Equity Volatility Focused	USD	2,960,544	3,150,262	-
Global Real Estate Equity	USD	75,552,265	81,300,608	12,598
Brazil Equity	USD	259,575	277,401	-
Chinese Equity	USD	34,757,088	38,092,824	2,635
Economic Scale Japan Equity	JPY	782,465,351	1,071,990,261	-
Economic Scale US Equity	USD	14,870,536	15,999,314	737
Hong Kong Equity	USD	1,111,345	2,022,325	21
Indian Equity	USD	1,570,969	1,705,208	-
Thai Equity	USD	311,740	341,428	4
Turkey Equity	EUR	4,145,371	4,480,820	36,073
Asia Bond	USD	108,024,569	119,574,609	25,311
Asia High Yield Bond	USD	375,647,244	408,654,637	114,923
Euro Bond	EUR	742,195	1,859,611	497
Euro High Yield Bond	EUR	10,358,728	13,377,435	17,192
GEM Debt Total Return	USD	18,270,505	19,359,933	2,215
Global Bond Total Return	USD	1,710,322	2,810,170	-
Global Corporate Bond	USD	10,600,975	11,258,773	119
Global Emerging Markets Bond	USD	189,745,709	204,629,776	25,206
Global Emerging Markets Local Debt	USD	483,513	5,297,363	26
Global Government Bond	USD	507,700,187	558,806,266	62,436
Global High Income Bond	USD	30,038,303	36,930,460	197
Global High Yield Bond	USD	43,504,569	46,624,381	102
Global Inflation Linked Bond	USD	370,353	1,045,684	62
Global Short Duration High Yield Bond	USD	1,997,057	3,233,916	13
RMB Fixed Income	USD	3,465,151	4,907,407	704
Singapore Dollar Income Bond	SGD	12,292,896	13,881,347	-
US High Yield Bond	USD	484,143	1,243,798	-
Euro Convertible Bond	EUR	842,395	1,141,171	-
Global Credit Floating Rate Fixed Term Bond 2023 - 1	USD	21,844,422	23,015,153	5,638
Global Credit Floating Rate Fixed Term Bond 2023 - 2	USD	16,808,435	19,048,449	613
Global Emerging Markets Multi-Asset Income	USD	895,820	1,306,278	4
Managed Solutions - Asia Focused Growth	USD	1,230,108	1,323,083	56
Managed Solutions - Asia Focused Income	USD	35,386,591	37,869,723	9,004
US Income Focused	USD	1,435,503	2,770,054	-

All revenues (less transaction costs) from securities lending transactions are accrued to the relevant sub-fund and are included in the caption "Investment Income, net" in the Statement of Operations and Changes in Net Assets. The total gross income amounts by sub-fund are disclosed in Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Return and Cost section of the current report.

The security lending agent is The Hong Kong and Shanghai Banking Corporation Limited which is an affiliate entity of the management company.

The collateral type received on security lending are corresponding to bonds and shares.

The names of each counterparty by sub-fund are disclosed in Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Concentration data section from page 515 to page 517 of the current report.

There was no collateral reused on securities lending and Total Return Swaps during the period ended 30 September 2021.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

13. Transactions with connected persons and brokerage commission paid per sub-fund

All transactions with connected parties were carried out on an arm's length basis.

(a) Bank accounts and deposits with related parties

Bank accounts are maintained and deposits are made mainly with HSBC Bank Plc, London, a member of HSBC Group.

(b) Investment transactions with related parties

In their purchases and sales of investments, the sub-funds utilise the services of members of HSBC Group. Details of such transactions executed during the period ended 30 September 2021 are shown below.

Sub-fund	Currency	Total aggregate value of such transactions for the period	Percentage of such transactions in value to total for the period	Commission paid for the period	Average rate of commission
Asia ex Japan Equity	USD	14,941,808.00	3.43%	10,459	0.07%
Asia ex Japan Equity Smaller Companies	USD	9,494,846	0.78%	9,510	0.10%
Asia Pacific ex Japan Equity High Dividend	USD	661,434.00	0.44%	794	0.12%
BRIC Markets Equity	USD	3,920,558	4.44%	1,199	0.03%
Euroland Growth	EUR	23,036,910.00	10.85%	-	0.00%
Euroland Value	EUR	4,077,125	0.90%	-	0.00%
Frontier Markets	USD	6,702,662.00	3.20%	-	0.00%
Global Emerging Markets Equity	USD	19,111,827	6.68%	759	0.00%
Global Equity Climate Change	USD	9,878,808.00	7.53%	2,470	0.03%
Global Equity Dividend	USD	20,255,058	18.83%	526	0.00%
Global Equity Volatility Focused	USD	5,323,606.00	1.55%	507	0.01%
Global Lower Carbon Equity	USD	40,451,874	10.28%	1,247	0.00%
China A-shares Equity	USD	6,849,881.00	11.72%	-	0.00%
Chinese Equity	USD	45,710,542	3.20%	6,747	0.01%
Economic Scale Japan Equity	JPY	620,374,541.00	7.35%	74,550	0.01%
Economic Scale US Equity	USD	10,424,000	4.84%	121	0.00%
Hong Kong Equity	USD	1,723,497.00	2.42%	1,206	0.07%
Mexico Equity	USD	394,570	1.30%	316	0.08%
Turkey Equity	EUR	562,704	1.00%	-	0.00%
Asia Bond	USD	144,911,129	12.98%	-	0.00%
Asia High Yield Bond	USD	667,571,758	10.02%	-	0.00%
Asian Currencies Bond	USD	5,217,140	10.61%	-	0.00%
Euro Bond	EUR	31,828,710	19.20%	-	0.00%
Euro Credit Bond	EUR	440,191,860	24.20%	-	0.00%
Euro Credit Bond Total Return	EUR	195,605,470	21.54%	-	0.00%
Euro High Yield Bond	EUR	58,491,577	6.09%	-	0.00%
Global Bond	USD	44,600,640	20.07%	-	0.00%
Global Bond Total Return	USD	318,642,682	24.51%	-	0.00%
Global Corporate Bond	USD	184,298,840	3.13%	-	0.00%
Global ESG Corporate Bond (launched as at 21 June 2021)	USD	21,405,241	9.39%	-	0.00%
Global Government Bond	USD	634,813,846	19.27%	-	0.00%
Global High Income Bond	USD	55,039,744	1.34%	-	0.00%
Global High Yield Bond	USD	72,136,355	3.71%	-	0.00%
Global High Yield ESG Bond (launched as at 21 June 2021)	USD	1,212,000	5.01%	-	0.00%
Global High Yield Securitised Credit Bond	USD	9,294,693	5.91%	-	0.00%
Global Inflation Linked Bond	USD	9,393,801	4.46%	-	0.00%
Global Investment Grade Securitised Credit Bond	USD	182,269,401	12.64%	-	0.00%
Global Lower Carbon Bond	USD	42,167,964	11.37%	-	0.00%
Global Short Duration Bond	USD	303,926,025	27.39%	-	0.00%
India Fixed Income	USD	98,936,117	12.11%	-	0.00%
RMB Fixed Income	USD	71,869,924	13.79%	-	0.00%
Singapore Dollar Income Bond	SGD	33,499,378	18.50%	-	0.00%
Ultra Short Duration Bond (launched as at 25 May 2021)	USD	44,403,244	4.55%	-	0.00%
US Dollar Bond	USD	1,500,000	0.23%	-	0.00%
US High Yield Bond	USD	18,549	0.02%	-	0.00%
Euro Convertible Bond	EUR	433,860	8.97%	-	0.00%

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

13. Transactions with connected persons and brokerage commission paid per sub-fund (continued)

(b) Investment transactions with related parties (continued)

Sub-fund	Currency	Total aggregate value of such transactions for the period	Percentage of such transactions in value to total transactions for the period	Commission paid for the period	Average rate of commission
Global Credit Floating Rate Fixed Term Bond 2022 -1	USD	753,244	0.93%	-	0.00%
Global Emerging Markets Multi-Asset Income	USD	18,494,056	9.29%	5,346	0.03%
Managed Solutions - Asia Focused Conservative	USD	25,924,543	21.09%	-	0.00%
Managed Solutions - Asia Focused Growth	USD	5,472,000	11.57%	-	0.00%
Managed Solutions - Asia Focused Income	USD	44,469,236	6.88%	-	0.00%
Multi-Asset Style Factors	EUR	16,254,609,848	54.58%	19,954	0.00%
Multi-Strategy Target Return	EUR	243,520,899	56.47%	49	0.00%
US Income Focused	USD	36,882,255	3.23%	591	0.00%

No soft commission arrangements are in place, except commission sharing arrangements as specifically detailed below.

In some locations, the investment adviser and its connected persons have entered into commission sharing arrangements (related solely to research services, defined as soft commissions by the Hong Kong Securities and Futures Commission, that are utilized by the Fund) with certain brokers, for which goods and services used to support the investment decision making process were received by it or its connected persons.

The investment adviser or its connected persons do not make direct payment for these services, but transact and agree an amount of business with brokers on behalf of the sub-funds concerned. All transactions were entered into in the ordinary course of business and on normal commercial terms.

Commissions were paid by the Company on these transactions. The goods and services utilized for the Company include the following: research and advisory services, economic and political analysis, portfolio analysis, market analysis and investment related publications.

14. List of movements in the investment portfolio

The detailed list of movements in the investment portfolio can be obtained free of charge upon request at the registered office of the Company. The current Prospectus, the Articles of Incorporation, together with both the interim and audited annual reports are available free of charge upon request from the Management Company.

15. Anti-Dilution Mechanisms

When investors buy or sell shares in a sub-fund, the Investment Adviser may need to buy or sell the underlying investments within the sub-fund. Without an anti-dilution mechanism to take account of these transactions, all shareholders in the sub-fund would pay the associated costs of buying and selling these underlying investments. These transaction costs can include, but are not limited to, bid-offer spreads, brokerage and taxes on transactions.

There are two anti-dilution mechanisms available to each sub-fund, a pricing adjustment and an anti-dilution levy, both mechanisms aim to protect shareholders in a sub-fund.

There is an adjustment of the Net Asset Value per Share for a pricing adjustment and no adjustment of the Net Asset Value per Share for an anti-dilution mechanism.

Details of which anti-dilution mechanism is in operation on a particular sub-fund can be obtained from the Management Company.

Should the Company decide to change the anti-dilution mechanism in operation for a particular sub-fund (i.e. from a pricing adjustment to an anti-dilution levy or vice versa), prior approval will be sought from relevant regulators (where required) and affected investors will receive at least one month's prior written notification.

On 20 March 2020 the CSSF, Luxembourg regulator, issued a guideline whereas due to the COVID-19 crisis it would be permissible to have swing factors over 2% to continue to protect existing investors. Subsequently, swing factor higher than 2% have been applied until 14 May 2020 for 2 HGIF sub-funds (Global High Yield Securitised Credit Bond with 4.70% and Global Securitised Credit Bond with 3.30%).

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

15. Anti-Dilution Mechanisms (continued)

Anti-Dilution Levy

The anti-dilution levy aims to mitigate the effect of transactions costs on the Net Asset Value of a sub-fund incurred by net subscriptions or redemptions.

The anti-dilution levy has three main components:

1. A threshold rate
2. A buy rate
3. A sell rate

These components may be different for each sub-fund.

The anti-dilution levy is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's Net Asset Value, exceeds the threshold on any particular Dealing Day. In the case of net capital inflows, the anti-dilution levy will be deducted from each subscription amount and accordingly reduce the number of Shares received by an investor or, in the case of net capital outflows, will be deducted from each redemption amount and accordingly reduce the redemption proceeds received by an investor.

The amount of the anti-dilution levy may be reduced or waived at the discretion of the Board of Directors.

Until the threshold rate is triggered, no anti-dilution levy is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the Net Asset Value per Share) to existing shareholders.

Investors should note that sub-distributors may levy the sales charge (if any) on an investor's full subscription and may not take into account the application of an anti-dilution levy.

Pricing Adjustment

The pricing adjustment aims to mitigate the effect of transactions costs on the Net Asset Value per Share of a sub-fund incurred by significant net subscriptions or redemptions.

The pricing adjustment mechanism has three main components:

1. A threshold rate
2. A buy adjustment rate
3. A sell adjustment rate

These components may be different for each sub-fund.

The Company uses a partial swing pricing adjustment which means that the pricing adjustment is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's Net Asset Value, exceeds the threshold on any particular Dealing Day. The Net Asset Value of the sub-fund will be adjusted up or down using the adjustment rates (buy adjustment rate for net subscriptions or sell adjustment rate for net redemptions).

The adjustment of the Net Asset Value per Share will apply equally to each Share Class in a specific sub-fund on any particular Dealing Day. The pricing adjustment is applied to the capital activity at the level of a sub-fund and does therefore not address the specific circumstances of each individual investor transaction.

If it is in the interests of shareholders, when the net capital inflows or outflows in a sub-fund exceeds a predefined threshold agreed from time to time by the Board of Directors, the Net Asset Value per Share may be adjusted by a maximum rate, as disclosed in the latest prospectus available, in order to mitigate the effects of transaction costs.

Under normal market conditions, this adjustment will not exceed 2%. However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress. The current adjustment rates for each sub-fund are available on HSBC Global Asset Management's website in the Fund Centre at www.assetmanagement.hsbc.com.

The pricing adjustment rates are reviewed on at least a quarterly basis by the relevant investment management team and agreed with the local risk team. The swing threshold rates are reviewed on at least a yearly basis. Recommendations to adjust the pricing adjustment rates and thresholds are made through the respective Pricing/Valuation committee and submitted to the Management Company for consideration and review.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

15. Anti-Dilution Mechanisms (continued)

In the event that the proposal is accepted, the Management Company will implement at the changes at the next available opportunity. Changes to the swing threshold rates require additional approval from the Board of Directors before implementation.

Until the threshold rate is triggered, no pricing adjustment is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the Net Asset Value per Share) to existing shareholders.

For the avoidance of doubt, it is clarified that fees other than the sales charge will continue to be calculated on the basis of the unadjusted Net Asset Value.

A list of the sub-funds that have applied the mechanism of pricing adjustment (whether the NAV has swung or not) during the financial year is available at <https://www.assetmanagement.hsbc.co.uk/en/intermediary/fund-centre>.

The table below discloses the Net Asset Value per Share in each sub-fund's reference currency before pricing adjustment (the "Unswung NAV per share") and the Net Asset Value per Share in each sub-fund's reference currency pricing adjustment (the "Swung NAV per share") for sub-funds which have been impacted by pricing adjustment on 30 September 2021.

Sub-fund		Un-swung NAV price per share*	Swung NAV price per share
Asia ex Japan Equity Smaller Companies	AC	92.74	92.03
	AC EUR	25.43	25.24
	AD	83.43	82.80
	AD HKD	2.73	2.71
	BC	18.58	18.44
	BC EUR	17.01	16.88
	BC GBP	42.73	42.41
	BD	17.12	16.99
	BD GBP	39.95	39.65
	EC	86.33	85.67
	IC	103.06	102.28
	IC EUR	17.34	17.21
	ID	29.79	29.56
	J1C	15.72	15.60
	XC	16.05	15.93
	XC EUR	19.94	19.79
	XD	17.81	17.67
ZC	19.04	18.89	
Brazil Equity	AC	15.98	15.89
	AC EUR	5.91	5.88
	AC GBP	7.95	7.90
	AD	13.98	13.91
	AD GBP	6.83	6.79
	AD HKD	0.45	0.45
	BC	6.28	6.24
	BC GBP	9.19	9.14
	BD	6.29	6.26
	BD GBP	7.69	7.65
	EC	14.78	14.70
	ED	13.75	13.68
	IC	18.60	18.50
	ID	14.28	14.21
	S3D	14.63	14.55
XC	6.99	6.95	
ZC	21.95	21.84	

* All Un-swung NAV prices per share are disclosed in sub-fund currency.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

15. Anti-Dilution Mechanisms (continued)

Sub-fund		Un-swung NAV price per share*	Swung NAV price per share
Asia High Yield Bond	AC	10.35	10.39
	ACH CHF	10.62	10.67
	ACH EUR	11.58	11.63
	AM	9.31	9.35
	AM2	9.81	9.85
	AM2 HKD	1.18	1.19
	AM3H AUD	7.08	7.11
	AM3H SGD	6.71	6.74
	BC	9.98	10.02
	BD	9.31	9.34
	BDH CHF	10.29	10.33
	BDH EUR	10.70	10.74
	IC	10.49	10.53
	IM2	8.95	8.99
	IM3H SGD	6.78	6.81
	PCH SGD	7.87	7.91
	PM2	9.82	9.86
	PM3H AUD	7.08	7.11
	PM3H EUR	11.39	11.44
	PM3H SGD	7.22	7.25
	XC	10.52	10.56
	XCH CHF	9.95	9.99
	XCH EUR	10.82	10.86
	XCH GBP	12.56	12.61
	XD	10.00	10.05
	XM2	9.15	9.19
	ZBFIX8.5H JPY	80.40	80.72
	ZC	10.09	10.13
	ZCH EUR	10.92	10.96
	ZQ1	9.36	9.40
	ZQ1H AUD	6.62	6.65
ZQ1H CHF	9.75	9.79	
ZQ1H EUR	10.61	10.65	
ZQ1H GBP	12.45	12.50	
ZQ1H JPY	82.62	82.96	
ZQ1H SGD	6.80	6.83	
India Fixed Income	AC	13.95	13.97
	AC EUR	17.22	17.24
	AC SGD	9.01	9.02
	AD	8.84	8.85
	AM2	8.21	8.22
	AM2 HKD	1.25	1.25
	AM3O AUD	7.02	7.03
	AM3O EUR	11.25	11.26
	AM3O RMB	1.51	1.51

* All Un-swung NAV prices per share are disclosed in sub-fund currency.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

15. Anti-Dilution Mechanisms (continued)

Sub-fund		Un-swung NAV price per share*	Swung NAV price per share
India Fixed Income (continued)	AM30 SGD	6.01	6.02
	BC	13.43	13.44
	BC EUR	13.71	13.73
	BD	10.11	10.12
	BD GBP	15.09	15.10
	EC	12.94	12.96
	IC	14.80	14.82
	IC CHF	13.46	13.47
	IC EUR	17.97	17.99
	IC GBP	14.74	14.75
	ID	9.66	9.67
	ID EUR	10.77	10.78
	ID GBP	11.74	11.75
	IM2	9.02	9.03
	XC	12.22	12.23
	XCO EUR	14.04	14.05
	XD	9.62	9.63
	XDO GBP	13.70	13.72
	XM2	8.77	8.78
	ZD	10.12	10.13
Ultra Short Duration Bond (launched as at 25 May 2021)	AC	10.00	10.01
	AM2	10.00	10.01
	BC	10.01	10.01
	BM2 USD	10.00	10.01
	BM3H GBP	13.48	13.49
	PC	10.01	10.02
	PCH AUD	7.23	7.23
	PCH GBP	13.49	13.50
	PC HKD	1.29	1.29
	PCH RMB	1.56	1.56
	PM2	10.00	10.00
	PM2 HKD	1.29	1.29
	PM3H EUR	11.59	11.59
	PM3H RMB	1.55	1.55
	PM3H SGD	7.36	7.37
	ZM	10.00	10.00
US Dollar Bond	AC	18.32	18.31
	AD	11.57	11.56
	AM2	10.13	10.12
	AM2 HKD	12.97	12.96
	EC	17.52	17.51
	IC	19.40	19.39
	ID	16.51	16.50
	PD	11.60	11.59

* All Un-swung NAV prices per share are disclosed in sub-fund currency.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

15. Anti-Dilution Mechanisms (continued)

Sub-fund		Un-swung NAV price per share*	Swung NAV price per share
US Dollar Bond (continued)	WD	11.67	11.66
	ZC	21.03	21.02
	ZD	12.21	12.20
Global Corporate Fixed Term Bond 2022	AC	10.33	10.33
	AM2	9.57	9.56
	AQ2	9.57	9.56
	AQ3H AUD	6.88	6.87
	AQ3H SGD	7.03	7.02
	BM	9.84	9.83
	PC	10.38	10.38
	PCH SGD	7.57	7.56
	PM2	9.57	9.56
	PM2 HKD	1.22	1.22
	PM3H AUD	6.89	6.89
	PM3H EUR	11.08	11.07
	PM3H RMB	1.48	1.48
	PM3H SGD	7.04	7.04
	Global Credit Floating Rate Fixed Term Bond 2023 - 2	AC	10.51
ACH SGD		7.67	7.66
AM2		9.94	9.93
AM3H EUR		11.50	11.48
AM3H SGD		7.31	7.30
BC		10.55	10.53
BM2		9.94	9.92
BM3H GBP		13.35	13.33
PC		10.53	10.51
PM2		9.94	9.93
PM2 HKD		1.27	1.27
PM3H AUD		7.15	7.14
US Income Focused		AM2	10.50
	AM2 HKD	1.35	1.35
	AM3H AUD	7.46	7.45
	AM3H CAD	8.21	8.20
	AM3H EUR	12.09	12.08
	AM3H GBP	13.99	13.97
	AM3H RMB	1.62	1.62

* All Un-swung NAV prices per share are disclosed in sub-fund currency.

Notes to the Financial Statements

for the period ended 30 September 2021 (continued)

16. Total expense ratio

The Total Expense Ratio (“TER”) has been computed by the Administrator as required per the AMAS (Asset Management Association Switzerland) guidelines on the calculation and disclosure of the TER of collective investment schemes. The actual expenses incurred during the period are annualised and calculated as a percentage of the average Assets Under Management of the share class for the period. The TER also includes the percentage corresponding to passive hedging fees.

Synthetic TER is applicable for sub-fund that invests at least 10% of its net assets as a fund of funds in other collective investment schemes (target funds) which publish a TER within the meaning of the present guidelines. A composite (synthetic) TER of the fund of funds is to be calculated by the administrator, as of the closing date of the financial period or the end of the financial period.

17. Subsequent Events

The following sub-funds will be launched subsequently:

- ▶ Global Emerging Markets ESG Bond will be launched during 4th quarter of 2021
- ▶ Global Green Bond will be launched during 1st quarter of 2022
- ▶ Asia ESG Bond will be launched during 1st quarter of 2022

Impact of the Coronavirus (COVID-19)

The Board continues to monitor the situation and receives regular updates from the Management Company. As at 18 November 2021, to our knowledge, the impact of COVID-19 has not affected the Investment Manager’s ability to execute the investment strategy of the Fund, nor has there been any significant redemption activity or interruption to key service providers engaged by the Company.

Appendix I (Additional Disclosures) – Taxation of the Company (foreign countries)

The following summary is based on the Company's understanding of the law and practice currently in force in the in other jurisdictions and is subject to changes therein.

Belgium

The Belgian government has enacted a law which charges an annual Net Asset Value tax on foreign investment funds registered with the FSMA (Financial Services and Markets Authority). An annual tax of 0.0925% is charged on the net outstanding amounts of sub-funds placed in Belgium through Belgian financial intermediaries on 31 December of the preceding year.

To date as the amounts are small, the Management Company has paid this tax cost on behalf of the Company out of the Operating, Administrative and Servicing Expenses it receives. However, should the cost become substantial or long term, the Management Company may require the sub-funds concerned to bear that tax charge for future periods.

China

Where the Company invests in shares and securities issued by companies tax resident (or with their primary activity) in the People's Republic of China ("PRC"), securities issued by government agencies in the PRC or other permissible PRC investments, the Company may be subject to Corporate Income Tax ("CIT") withholding and other taxes imposed in the PRC. Pursuant to circular Caishui [2014] No.79, capital gain realized after 17 November 2014 by QFII/RQFII from transfer of equity investment assets is temporarily exempt from PRC Corporate Income Tax ("CIT"). Pursuant to Guoshuifa[2009]47, dividends, coupon or interest received by QFII is subject to 10% CIT withholding. The same practice applied to RQFII then. On 30 August 2018, MOF and SAT jointly issued Caishui[2018]108 which provided temporary 3 year CIT exemption on coupon income received by Overseas Institutional Investors in China bond market from 7 November 2018 to 6 November 2021. Pursuant to circular Caishui [2014] No.81 and Caishui [2016] No.127, Hong Kong investors realized capital gain through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect from A shares trading is temporarily exempt from CIT withholding. Dividends income received by Hong Kong investors currently is subject to 10% CIT withholding by the issuer. However the treaty relief may be applied if applicable. The seller of A shares and transferor of A shares by way of succession or gift should pay Stamp Duty at 0.1% of the consideration/value. The Stamp Duty is deducted by the Stock Exchange from the Settlement Amount. Hong Kong market investors are temporarily exempt from stamp duty on stock borrowing and returning from covered short selling of stocks through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

On 23 March 2016, the Ministry of Finance and SAT jointly issued a notice Caishui [2016] No.36 which provides the detail implementation guidance on the further rollout of the Value-Added Tax ("VAT") reform. From 1 May 2016 VAT has replaced PRC Business Tax ("BT") to cover all sectors that used to fall under the PRC BT. Under Notice No.36, capital gain realized by QFII from securities trading through entrusted onshore company within China and capital gain realized by Hong Kong investors through the Shanghai-Hong Kong Stock Connect from A shares trading are exempt from PRC VAT. Circular Caishui [2016] No. 127 provides VAT exemption on capital gain realized by Hong Kong investors through the Shenzhen-Hong Kong Stock connect from A shares trading.

On 30 June 2016, the Ministry of Finance and State Administration for Taxation ("SAT") jointly issued a supplementary circular Caishui [2016] No.70, which provides Value-Added Tax ("VAT") exemption for capital gain realized by RQFII from securities trading through entrusted onshore company in China and capital gain realized by overseas institutions approved by the People's Bank of China to make investment into the interbank local currency market.

On 30 August 2018, MOF and SAT jointly issued Caishui[2018]108 which provided temporary 3 year VAT exemption on coupon income received by Overseas Institutional Investors in China bond market from 7 November 2018 to 6 November 2021.

Appendix I (Additional Disclosures) – Taxation of the Company (foreign countries) (continued)

Germany

The sub-funds listed below will seek to continuously invest a minimum percentage of their net assets in equity assets as defined in sec. 2 para 8 German Investment Tax Act 2018:

% of Sub-fund's Net Assets	Sub-funds
More than 50%	All Equity Sub-Funds other than Russia Equity All Shariah Compliant Sub-Funds Managed Solutions - Asia Focused Growth
At least 25%	Russia Equity Managed Solutions - Asia Focused Income

Hong Kong

The Company may be subject to Hong Kong profits tax in relation to a particular sub-fund if it is treated as carrying on a trade or business in Hong Kong either on its own account or through the agency of the investment adviser of that sub-fund. If the Company is treated as carrying on business in Hong Kong, a liability to profits tax, the rate of which is currently 16.5%, shall only exist in respect of any profits of the relevant sub-funds which arise in or are derived from Hong Kong from that trade or business, and which are not capital in nature.

Under Hong Kong tax law and practice, funds resident outside Hong Kong ("Offshore Funds") are exempted from Hong Kong profits tax providing certain conditions are met. It is intended that affairs of the Company shall be conducted as far as possible to comply with the conditions for exemption from profits tax. However, the Company can offer no warranty that such exemption will be obtained in every instance.

India

Indian General Anti-Avoidance Rules ("GAAR") is effective from 1 April 2017. The GAAR gives considerable discretion to the tax authorities and may be used to seek to deny treaty benefits to foreign investors. Such actions could result in a significant financial cost for investors, as capital gains even if not liable to tax under a tax treaty could become taxable in India. The GAAR is a new piece of legislation and therefore there is little guidance in terms of best practice over its application.

Post amendment effective from 1 April 2018, applicable capital gains tax rate to Foreign Portfolio Investors (FPIs) are as follows:

- Listed equity shares (sale transaction through stock exchange on which securities transaction tax has been paid):
 - Long term capital gains (asset held for more than 12 months prior to sale) - 10%
 - Short term capital gains (asset held for 12 months or less prior to sale) - 15%
- Other than equity shares:
 - Long term capital gains (asset held for more than 36 months prior to sale) - 10%
 - Short term capital gains (asset held for 36 months or less prior to sale) - 30%

The above tax rates are subject to applicable surcharge and cess.

Interest income arising from Indian securities are subject to income tax at the rate of 20% on gross interest (plus applicable surcharge and education cess). Interest income earned during the period 1 July 2017 to 30 June 2023 by FPI on specified securities (government bonds and Rupee denominated bonds of an Indian company) is liable to a concessional tax rate of 5% (plus applicable surcharge and education cess). Further, the 5% (plus applicable surcharge and education cess) concessional tax rate has also been extended to interest income earned during period 1 April 2020 to 30 June 2023 on Municipal debt securities.

With effect from 1 April 2020, dividend income earned by FPIs from an Indian domestic company is liable to tax at the rate of 20% (plus applicable surcharge and education cess)

The above tax rates are under domestic tax law and are subject to beneficial rates, if any, available under a double taxation treaty.

Appendix I (Additional Disclosures) – Taxation of the Company (foreign countries) (continued)

United Kingdom

It is the intention of the Board of Directors to conduct the affairs of the Company so that it does not become resident in the United Kingdom. On the basis that the Company is not resident in the United Kingdom for tax purposes it should not be subject to United Kingdom corporation tax on its income and capital gains.

France

Currently applies to Euroland Value, Euroland Equity Smaller Companies and Euroland Growth.

“Plan d’Epargne en Actions”.

In order for a sub-fund to claim eligibility to the French “*Plan d’Epargne en Actions*” and as long as they are registered with the *Autorité des Marchés Financiers* in France, the following additional investment restriction applies :

The total amount invested in equity or equity equivalent securities (as defined by art. L-221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c)), which have their registered office in a country member of:

- the EU ; or
- the European Economic Area (provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting against tax fraud or evasion).

must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The definition given by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), excludes equities or equity equivalent securities issued by corporates which are not subject to corporate tax at the normal rate applying in their home country, and which in particular excludes shares of listed real estate corporates (“SIIC” - “sociétés d’investissements immobiliers cotées”).

The following sub-funds are eligible as from 1 April 2007:

	% of holdings in shares
Euroland Equity Smaller Companies	96.01
Euroland Growth	99.12
Euroland Value	96.74

Article 150-0D of the tax General Regulation.

In order for a sub-fund to claim under Article 150-0D 1ter of the Tax General Regulation, the total amount invested in equity or equity equivalent securities must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The following sub-funds are eligible as from 1 April 2007:

	% of holdings in shares
Euroland Equity Smaller Companies	96.40
Euroland Value	97.95
Europe Value	96.14

Appendix II (Additional Disclosures) – UK SORP Disclosure

Investment Risk

Information in relation to certain investment risks are disclosed for selected sub-funds as follows:

Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as market prices, foreign exchange rates and interest rates. It comprises of three major types of risks i.e. currency risk, interest rate risk and other price risk.

As invested in equities and fixed income securities, the Fund is exposed to the risk that the equity and fixed income markets decline. This risk is monitored in absolute by the equity exposure and relative to the benchmark by the calculation of the ex-ante tracking-error.

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in foreign exchange rates.

The below table summarises the following sub-funds' exposure to currency risks.

Sub-fund	Currency	Net currency exposure in sub-fund currency
Frontier Markets		
	AED	24,300,820
	EGP	16,361,646
	KWD	23,584,464
	PHP	22,759,406
	QAR	23,233,049
	RON	17,147,841
	SAR	20,707,003
	VND	34,865,159
	Other	26,419,961
Global Emerging Markets Equity		
	HKD	102,145,709
	INR	33,670,292
	KRW	32,565,369
	RUB	22,958,385
	TWD	54,599,518
	ZAR	23,301,932
	Other	39,103,071
Global Equity Climate Change		
	EUR	101,826,787
	GBP	28,875,337
	JPY	31,659,041
	Other	18,253,311
Global Equity Sustainable Healthcare (launched as at 28 July 2021)		
	Other	4,999,764
Global Lower Carbon Equity		
	EUR	24,619,672
	JPY	19,565,464
	Other	35,145,904

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(i) Currency risk (continued)

Sub-fund	Currency	Net currency exposure in sub-fund currency
Global Real Estate Equity	EUR	168,689,095
	GBP	98,223,506
	JPY	136,513,764
	Other	174,077,513
China A-shares Equity	CNY	28,538,126
Asia High Yield Bond	Other	501,129,127
GEM Debt Total Return	EUR	302,090,972
	Other	61,782,079
Global Bond Total Return	GBP	95,222,397
	Other	(702,181)
Global Emerging Markets Bond	EUR	260,098,794
	GBP	366,053,023
	Other	87,746,804
Global Emerging Markets Local Debt	BRL	102,081,210
	CNY	153,740,300
	EUR	199,753,521
	KRW	93,072,401
	MXN	120,282,710
	MYR	110,348,829
	PLN	117,207,439
	RUB	108,715,100
	THB	104,482,081
	Other	598,392,376
Global ESG Corporate Bond (launched as at 21 June 2021)	GBP	36,099,001
	Other	349,495
Global High Yield Bond	EUR	208,576,614
	GBP	452,702,549
	Other	53,854,494
Global High Yield ESG Bond (launched as at 21 June 2021)	Other	2,889,636

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(i) Currency risk (continued)

Sub-fund	Currency	Net currency exposure in sub-fund currency
Global High Yield Securitised Credit Bond	Other	12,107,126
Global Investment Grade Securitised Credit Bond	EUR	243,244,019
	GBP	470,306,243
	Other	72,508,983
Global Securitised Credit Bond	GBP	53,356,865
	JPY	13,485,932
	Other	149,079
Global Short Duration High Yield Bond	EUR	59,447,064
	Other	8,736,498
Ultra Short Duration Bond (launched as at 25 May 2021)	GBP	27,768,434
	Other	18,024,813
US High Yield Bond	Other	1,631,063
Global Credit Floating Rate Fixed Term Bond 2022 -1	EUR	10,352,741
	Other	2,839,417
Global Emerging Markets Multi-Asset Income	AUD	5,681,068
	CNY	9,461,175
	GBP	5,468,364
	KRW	5,068,699
	Other	51,850,837
Multi-Asset Style Factors	AUD	(108,284,418)
	BRL	157,598,699
	GBP	278,216,416
	INR	73,001,550
	KRW	(150,858,574)
	NOK	96,714,636
	PLN	(101,982,171)
	RUB	140,046,377
	SGD	(137,294,844)
	USD	119,923,718
	Other	115,192,109

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market interest rates.

The following table details the below sub-funds' exposure to interest rate risks.

	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity Climate Change USD	Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD
Cash at bank	13,387,321	11,438,874	3,680,803	603,750
Bank overdraft	(9,580,532)	(54,997)	(66,548)	(998)
Bonds	-	-	-	-
Interest Rate Swaps	-	-	-	-
Treasury bills	-	-	-	-
Total	3,806,789	11,383,877	3,614,255	602,752

	Global Lower Carbon Equity USD	Global Real Estate Equity USD	China A-shares Equity USD	Asia High Yield Bond USD
Cash at bank	3,405,039	10,799,285	146,804	45,695,506
Bank overdraft	(1,872)	(802,458)	-	(98,718,090)
Bonds	-	-	-	2,790,740,679
Interest Rate Swaps	-	-	-	-
Treasury bills	-	-	-	-
Total	3,403,167	9,996,827	146,804	2,737,718,095

	GEM Debt Total Return USD	Global Bond Total Return USD	Global Emerging Markets Bond USD	Global Emerging Markets Local Debt USD
Cash at bank	40,277,938	14,003,505	52,637,438	161,975,444
Bank overdraft	(2,218,680)	(3,327,222)	(1,559,998)	(8,757,203)
Bonds	298,342,278	197,633,996	1,620,735,404	763,969,729
Interest Rate Swaps	87,535	-	-	(1,144,602)
Treasury bills	4,335,102	19,999,311	-	499,983,880
Total	340,824,173	228,309,590	1,671,812,844	1,416,027,248

	Global ESG Corporate Bond (launched as at 21 June 2021) USD	Global High Yield Bond USD	Global High Yield ESG Bond (launched as at 21 June 2021) USD	Global High Yield Securitised Credit Bond USD
Cash at bank	1,137,732	70,673,321	349,553	835,710
Bank overdraft	(73,132)	(4,722,974)	-	-
Bonds	84,387,115	1,599,225,953	17,751,550	5,217,163
Interest Rate Swaps	-	-	-	-
Treasury bills	-	-	-	-
Total	85,451,715	1,665,176,300	18,101,103	6,052,873

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(ii) Interest rate risk (continued)

	Global Investment Grade Securitised Credit Bond USD	Global Securitised Credit Bond USD	Global Short Duration High Yield Bond USD	Ultra Short Duration Bond (launched as at 25 May 2021) USD
Cash at bank	39,360,352	1,142,818	2,636,735	10,198,806
Bank overdraft	(27,424,972)	-	-	(13,868,261)
Bonds	10,754,430	1,765,383	192,803,465	393,157,505
Interest Rate Swaps	-	-	-	-
Treasury bills	-	-	-	-
Total	22,689,810	2,908,201	195,440,200	389,488,050

	US High Yield Bond USD	Global Credit Floating Rate Fixed Term Bond 2022 - 1 USD	Global Emerging Markets Multi-Asset Income USD	Multi-Asset Style Factors EUR
Cash at bank	3,226,471	3,557,842	9,624,033	349,974,219
Bank overdraft	(1,326,534)	(15,996)	(3,981,819)	(50,682,811)
Bonds	48,963,279	128,651,794	41,974,964	68,859,579
Interest Rate Swaps	-	(1,643,099)	(110,326)	(26,485,053)
Treasury bills	-	-	10,999,642	171,399,052
Total	50,863,216	130,550,541	58,506,494	513,064,986

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(iii) Credit risk

The Company is subject to credit risk as the sub-fund invests in asset backed securities and bonds.

Analysis of direct credit risk

	Currency	Investment grade	Non-investment grade	Unrated	Total
Asia High Yield Bond	USD	93,793,327	2,460,312,693	236,634,659	2,790,740,679
GEM Debt Total Return	USD	73,805,094	219,553,431	4,983,753	298,342,278
Global Bond Total Return	USD	56,494,053	135,607,591	5,532,352	197,633,996
Global Emerging Markets Bond	USD	579,132,710	1,034,043,339	7,559,355	1,620,735,404
Global Emerging Markets Local Debt	USD	254,406,328	337,805,996	171,757,405	763,969,729
Global ESG Corporate Bond (launched as at 21 June 2021)	USD	73,901,171	10,485,944	-	84,387,115
Global High Yield Bond	USD	18,564,305	1,577,643,031	3,018,617	1,599,225,953
Global High Yield ESG Bond (launched as at 21 June 2021)	USD	-	17,751,550	-	17,751,550
Global High Yield Securitised Credit Bond	USD	28,106,956	65,107,223	117,816,829	211,031,008
Global Investment Grade Securitised Credit Bond	USD	1,149,738,583	672,760	477,487,592	1,627,898,935
Global Securitised Credit Bond	USD	32,021,088	28,185,264	49,886,002	110,092,354
Global Short Duration High Yield Bond	USD	707,275	191,816,927	279,263	192,803,465
Ultra Short Duration Bond (launched as at 25 May 2021)	USD	331,594,504	86,533,640	7,066,207	425,194,351
US High Yield Bond	USD	51,435	48,911,844	-	48,963,279
Global Credit Floating Rate Fixed Term Bond 2022 - 1	USD	50,677,642	77,974,152	-	128,651,794
Global Emerging Markets Multi-Asset Income	USD	20,272,736	17,510,503	4,191,725	41,974,964
Managed Solutions - Asia Focused Income	USD	223,168,029	130,613,598	63,534,008	417,315,635
Multi-Asset Style Factors	EUR	13,722,409	-	55,137,170	68,859,579

Credit risk arising on bonds is mitigated by investing in government bonds where the credit risk is minimal, or corporate bonds which are rated at least investment grade. The sub-funds also invests in high yield and emerging market bonds which are non-investment grade. The sub-fund manages the associated credit risk by requesting the investment manager to diversify the portfolio to minimise the impact of default by any one issuer.

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(iv) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Other price risk arises principally in relation to the sub-fund's return seeking portfolio which includes shares, depositary receipts, warrants/equity linked securities, preferred shares and collective investment scheme.

The sub-fund manages this exposure to other price risk by constructing a diverse portfolio of investments across various markets.

At the period end, the sub-fund's exposure to investments subject to other price risk was:

Frontier Markets		USD
Direct		
Shares		190,370,886
Depositary Receipts		22,167,303
Preferred Shares		1,813,440
Global Emerging Markets Equity		USD
Direct		
Shares		323,275,130
Depositary Receipts		13,134,136
Global Equity Climate Change		USD
Direct		
Shares		286,465,447
Global Equity Sustainable Healthcare (launched as at 28 July 2021)		USD
Direct		
Shares		55,963,800
Depositary Receipts		3,235,918
Global Lower Carbon Equity		USD
Direct		
Shares		235,348,756
Preferred Shares		1,274,101
Indirect		
Collective Investment Schemes		62,095

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(iv) Other price risk (continued)

Global Real Estate Equity

USD

Direct

Shares	1,169,852,435
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Indirect

Collective Investment Schemes	99,099,551
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China A-shares Equity

USD

Direct

Shares	28,538,127
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Asia High Yield Bond

USD

Indirect

Collective Investment Schemes	94,006,189
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GEM Debt Total Return

USD

Indirect

Collective Investment Schemes	30,034,426
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Global Bond Total Return

USD

Indirect

Collective Investment Schemes	23,629,241
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Global Emerging Markets Bonds

USD

Indirect

Collective Investment Schemes	67,676,162
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Global Emerging Markets Local Debt

USD

Indirect

Collective Investment Schemes	123,140,886
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Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(iv) Other price risk (continued)

Global ESG Corporate Bond (launched as at 21 June 2021)

	USD
Indirect	
Collective Investment Schemes	9,221,746

Global High Yield Bond

	USD
Indirect	
Collective Investment Schemes	157,647,063

Global High Yield ESG Bond (launched as at 21 June 2021)

	USD
Indirect	
Collective Investment Schemes	1,597,082

Global High Yield Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	7,448,834

Global Investment Grade Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	78,932,924

Global Securitised Credit Bond

	USD
Indirect	
Collective Investment Schemes	2,086,831

Global Short Duration High Yield Bond

	USD
Indirect	
Collective Investment Schemes	8,213,835

Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Market risk (continued)

(iv) Other price risk (continued)

Ultra Short Duration Bond (launched as at 25 May 2021)

USD

Indirect

Collective Investment Schemes	41,971,683
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US High Yield Bond

USD

Indirect

Collective Investment Schemes	4,488,894
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Global Emerging Markets Multi-Asset Income

USD

Direct

Shares	18,529,095
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Depository Receipts	676,407
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Preferred Shares	114,858
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Indirect

Collective Investment Schemes	14,212,682
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Multi-Asset Style Factors

EUR

Indirect

Collective Investment Schemes	96,960,546
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Appendix II (Additional Disclosures) – UK SORP Disclosure (continued)

Investment Risk (continued)

Fair value hierarchy

The fair value of financial instruments has been determined using the following fair value hierarchy:

Category (a) The quoted price for an identical asset in an active market.

Category (b) When quoted prices are unavailable, the price of a recent transaction for an identical asset adjusted if necessary.

Category (c) Where a quoted price is not available and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is determined by using a valuation technique which uses:

c(i) observable market data; or

c(ii) non-observable data.

The sub-fund's investment assets and liabilities have been fair valued using the above hierarchy categories as follows:

Sub-fund	Currency	Category (a)	Category (b)	Category c(i)	Category c(ii)	Total
Frontier Markets	USD	213,010,872	1,340,757	-	-	214,351,629
Global Emerging Markets Equity	USD	336,409,266	-	-	-	336,409,266
Global Equity Climate Change	EUR	286,465,447	(3,570)	-	-	286,461,877
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	USD	59,199,718	(7,430)	-	-	59,192,288
Global Lower Carbon Equity	USD	236,531,449	62,095	-	-	236,593,544
Global Real Estate Equity	USD	1,169,852,435	99,098,364	-	-	1,268,950,799
China A-shares Equity	USD	28,537,903	-	-	-	28,537,903
Asia High Yield Bond	USD	2,768,928,227	112,321,767	-	-	2,881,249,994
GEM Debt Total Return	USD	303,466,002	28,879,369	-	-	332,345,371
Global Bond Total Return	USD	215,092,892	29,357,946	-	-	244,450,838
Global Emerging Markets Bond	USD	1,612,840,614	71,571,948	-	-	1,684,412,562
Global Emerging Markets Local Debt	USD	1,230,684,768	142,103,722	-	-	1,372,788,490
Global ESG Corporate Bond (launched as at 21 June 2021)	USD	82,816,589	11,066,018	-	-	93,882,607
Global High Yield Bond Fund	USD	1,558,925,902	193,272,424	-	-	1,752,198,326
Global High Yield ESG Bond (launched as at 21 June 2021)	USD	17,569,766	1,788,217	-	-	19,357,983
Global High Yield Securitised Credit Bond	USD	192,720,994	25,700,150	-	-	218,421,144
Global Investment Grade Securitised Credit Bond	USD	1,465,077,009	237,560,204	-	-	1,702,637,213
Global Securitised Credit Bond	USD	104,242,816	8,002,644	-	-	112,245,460
Global Short Duration High Yield Bond	USD	188,581,273	12,258,277	-	-	200,839,550
Ultra Short Duration Bond (launched as at 25 May 2021)	USD	408,152,418	58,712,099	-	-	466,864,517
US High yield Bond	USD	47,527,899	5,907,498	-	-	53,435,397
Global Credit Floating Rate Fixed Term Bond 2022-1	USD	128,651,794	(1,442,032)	-	-	127,209,762
Global Emerging Markets Multi-Asset Income	USD	71,681,970	14,266,578	-	-	85,948,548
Managed Solutions - Asia Focused Income	USD	663,017,692	35,368,618	-	-	698,386,310
Multi-Asset Style Factors	EUR	1,086,109,353	77,955,811	-	-	1,164,065,164

Appendix III (Additional Disclosures) – Dealing Days of the Fund

Dealing for Shares in the Company will take place on any Business Day (other than days during a period of suspension of dealing in Shares) and which is also for each Sub-fund, a day where stock exchanges and regulated markets in countries where the sub-fund is materially invested are open for normal trading.

The Business Days which are not Dealing Days will be listed in the annual report and semi-annual reports and available at the registered office of the Company. Any amendments to such lists are also available at the registered office of the Company.

Shareholders who deal through the Company's local distributor or representative should note that there will be no dealing for the Shares of the Company in the jurisdiction in which such distributor or representative operates on a day which is not a Business Day in such jurisdiction. Shareholders in such jurisdictions can however deal via the Transfer Agent in Luxembourg.

The Company will determine the dealing/non-dealing calendar according to the latest market information obtained by the Company from time to time. Shareholders can obtain the latest dealing/non-dealing calendar of the Company from the registered office of the Company or from the Company's local distributor or representative.

HSBC Investment Funds (Hong Kong) Limited has been appointed by the Company as its Representative and Share Distributor in Hong Kong. There shall be no dealing for the shares of the Company in Hong Kong on a day which is a public or bank holiday in Hong Kong.

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021

NOTE: THIS CALENDAR IS INDICATIVE AS DATES IN SOME COUNTRIES ARE
SUBJECT TO CHANGE.

All HGIF sub-fund will have no NAV calculated on the following days:

- all Saturdays and Sundays

In addition, the following sub-funds will have no NAV calculated on the following dates:

Asia Bond

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Asian Currencies Bond

(Hong Kong, Indonesia, Luxembourg, Malaysia, Singapore, South Korea, Thailand)

1 January	Hong Kong, Indonesia, Luxembourg, Malaysia, Singapore, South Korea, Thailand
28 January	Malaysia
1 February	Malaysia
11 February	South Korea
12 February	Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand
15 February	Hong Kong
26 February	Thailand
1 March	South Korea
11 March	Indonesia
2 April	Hong Kong, Indonesia, Luxembourg, Singapore
5 April	Hong Kong, Luxembourg
6 April	Hong Kong, Thailand
13 April	Thailand
14 April	Thailand
15 April	Thailand
29 April	Malaysia
3 May	Thailand
4 May	Thailand
5 May	South Korea
12 May	Indonesia
13 May	Indonesia, Luxembourg, Malaysia, Singapore
14 May	Indonesia, Malaysia
19 May	Hong Kong, South Korea
24 May	Luxembourg
26 May	Indonesia, Malaysia, Singapore, Thailand
1 June	Indonesia
3 June	Thailand
7 June	Malaysia
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
20 July	Indonesia, Malaysia, Singapore
26 July	Thailand
28 July	Thailand
9 August	Singapore
10 August	Malaysia
11 August	Indonesia
12 August	Thailand

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Asian Currencies Bond (continued)

(Hong Kong, Indonesia, Luxembourg, Malaysia, Singapore, South Korea, Thailand)

16 August	South Korea
17 August	Indonesia
31 August	Malaysia
16 September	Malaysia
20 September	South Korea
21 September	South Korea
22 September	Hong Kong, South Korea
24 September	Thailand
1 October	Hong Kong
13 October	Thailand
14 October	Hong Kong
19 October	Malaysia
20 October	Indonesia
22 October	Thailand
1 November	Luxembourg
4 November	Malaysia, Singapore
6 December	Thailand
10 December	Thailand
27 December	Hong Kong
31 December	Indonesia, South Korea, Thailand

Asia ex Japan Equity, Asia ex Japan Equity Smaller Companies,

Asia Pacific ex Japan Equity High Dividend

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Asia High Yield Bond

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Brazil Bond

(Brazil, Luxembourg, US)**

1 January	Brazil, Luxembourg, US
18 January	US
25 January	Brazil
15 February	Brazil, US
16 February	Brazil
2 April	Brazil, Luxembourg
5 April	Luxembourg
21 April	Brazil
13 May	Luxembourg
24 May	Luxembourg
31 May	US
3 June	Brazil
23 June	Luxembourg
5 July	US
9 July	Brazil
6 September	US
7 September	Brazil
11 October	US
12 October	Brazil
1 November	Luxembourg
2 November	Brazil
11 November	US
15 November	Brazil
25 November	US
24 December	Brazil, US
31 December	Brazil

Brazil Equity

(Brazil, Luxembourg, UK)

1 January	Brazil, Luxembourg, UK
25 January	Brazil
15 February	Brazil
16 February	Brazil
2 April	Brazil, Luxembourg, UK
5 April	Luxembourg, UK
21 April	Brazil
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK
3 June	Brazil
23 June	Luxembourg
9 July	Brazil
30 August	UK
7 September	Brazil
12 October	Brazil
1 November	Luxembourg
2 November	Brazil
15 November	Brazil
24 December	Brazil, UK
27 December	UK
28 December	UK
31 December	Brazil, UK

BRIC Equity

(Brazil, Hong Kong, India, Luxembourg, UK, Other*)

1 January	Brazil, Hong Kong, Luxembourg, UK, Other
25 January	Brazil
26 January	India
12 February	Hong Kong
15 February	Brazil, Hong Kong
16 February	Brazil
11 March	India
29 March	India
2 April	Brazil, Hong Kong, India, Luxembourg, UK
5 April	Hong Kong, Luxembourg, UK
6 April	Hong Kong
14 April	India

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

BRIC Equity (continued)

(Brazil, Hong Kong, India, Luxembourg, UK, Other*)

21 April	Brazil, India
3 May	UK
13 May	India, Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	UK
3 June	Brazil
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
9 July	Brazil
21 July	India
19 August	India
30 August	UK
7 September	Brazil
10 September	India
22 September	Hong Kong
1 October	Hong Kong
12 October	Brazil
14 October	Hong Kong
15 October	India
1 November	Luxembourg
2 November	Brazil
4 November	India
5 November	India
15 November	Brazil
19 November	India
24 December	Brazil, UK
27 December	Hong Kong, UK
28 December	UK
31 December	Brazil, UK

BRIC Markets Equity

(Brazil, Hong Kong, India, Luxembourg, UK)

1 January	Brazil, Hong Kong, Luxembourg, UK
25 January	Brazil
26 January	India
12 February	Hong Kong
15 February	Brazil, Hong Kong
16 February	Brazil
11 March	India
29 March	India
2 April	Brazil, Hong Kong, India, Luxembourg, UK
5 April	Hong Kong, Luxembourg, UK
6 April	Hong Kong
14 April	India
21 April	Brazil, India
3 May	UK
13 May	India, Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	UK
3 June	Brazil
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
9 July	Brazil
21 July	India
19 August	India
30 August	UK
7 September	Brazil
10 September	India
22 September	Hong Kong
1 October	Hong Kong
12 October	Brazil

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

BRIC Markets Equity (continued)

(Brazil, Hong Kong, India, Luxembourg, UK)

14 October	Hong Kong
15 October	India
1 November	Luxembourg
2 November	Brazil
4 November	India
5 November	India
15 November	Brazil
19 November	India
24 December	Brazil, UK
27 December	Hong Kong, UK
28 December	UK
31 December	Hong Kong, UK

China A-shares Equity

(China, Hong Kong, Luxembourg)

1 January	China, Hong Kong, Luxembourg
11 February	China
12 February	China, Hong Kong
15 February	China, Hong Kong
16 February	China
17 February	China
2 April	Hong Kong, Luxembourg
5 April	China, Hong Kong, Luxembourg
6 April	Hong Kong
3 May	China
4 May	China
5 May	China
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	China, Hong Kong
23 June	Luxembourg
1 July	Hong Kong
20 September	China
21 September	China
22 September	Hong Kong
1 October	China, Hong Kong
4 October	China
5 October	China
6 October	China
7 October	China
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Chinese Equity

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Economic Scale Japan Equity

(Japan, Luxembourg, UK)

1 January	Japan, Luxembourg, UK
11 January	Japan
11 February	Japan
23 February	Japan
2 April	Luxembourg, UK
5 April	Luxembourg, UK
29 April	Japan
3 May	Japan, UK
4 May	Japan
5 May	Japan
13 May	Luxembourg
24 May	Luxembourg
31 May	UK
23 June	Luxembourg
22 July	Japan
23 July	Japan
30 August	UK
20 September	Japan
23 September	Japan
11 October	Japan
1 November	Luxembourg
3 November	Japan
23 November	Japan
24 December	UK
27 December	UK
28 December	UK
31 December	Japan, UK

Economic Scale US Equity

(Luxembourg, UK, US)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK, US
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Euro Bond, Euro Convertible Bond, Euro Credit Bond,

Euro Credit Bond Total Return, Euro High Yield Bond

(Luxembourg, UK)

1 January	Luxembourg, UK
2 April	Luxembourg, UK
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK
23 June	Luxembourg
30 August	UK
1 November	Luxembourg
27 December	UK
28 December	UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Euroland Value¹, Euroland Equity Smaller Companies,

Euroland Growth, Europe Value²

(France, Luxembourg)

1 January	France, Luxembourg
2 April	France, Luxembourg
5 April	France, Luxembourg
13 May	Luxembourg
24 May	Luxembourg
23 June	Luxembourg
1 November	Luxembourg

¹ Until 19th April 2021 the sub fund is named Euroland Equity.

² Until 19th April 2021 the sub fund is named European Equity.

Frontier Markets (Note: Fund does not deal on a Friday)

(Luxembourg, Kuwait, UK, Other*)

1 January	Luxembourg, UK, Other
11 February	Other
15 February	Other
16 February	Other
25 February	Kuwait
11 March	Kuwait
2 April	Luxembourg, UK
5 April	Luxembourg, UK
21 April	Other
3 May	UK, Other
13 May	Kuwait, Luxembourg
24 May	Luxembourg
31 May	UK
23 June	Luxembourg
19 July	Kuwait
20 July	Kuwait
21 July	Kuwait
22 July	Kuwait
9 August	Kuwait
30 August	UK
2 September	Other
21 October	Kuwait
1 November	Luxembourg
27 December	UK
28 December	UK

GEM Debt Total Return

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Investment Grade Securitised Credit Bond

(Australia, France, Germany, Italy, Luxembourg, UK, US**)

1 January	Australia, France, Germany, Italy, Luxembourg, UK, US
18 January	US
26 January	Australia
15 February	US
2 April	Australia, France, Germany, Italy, Luxembourg, UK
5 April	Australia, France, Germany, Italy, Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Germany, Luxembourg
31 May	UK, US
14 June	Australia
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	Germany, Italy, US
27 December	Australia, UK
28 December	Australia, UK
31 December	Germany, Italy

Global Securitised Credit Bond***

(Germany, Luxembourg, UK, US**)

1 January	Luxembourg
18 January	US
15 February	US
2 April	Luxembourg
5 April	Germany, Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Germany, Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
27 December	UK

Global High Yield Securitised Credit Bond***

(Australia, France, Germany, Italy, Luxembourg, UK, US**)

1 January	Luxembourg
18 January	US
15 February	US
2 April	Luxembourg
5 April	Australia, France, Germany, Italy, Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Germany, Luxembourg
31 May	UK, US
14 June	Australia
23 June	Luxembourg
5 July	Australia
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
27 December	Australia, UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Bond

(Japan, Luxembourg, UK, US**)

1 January	Japan, Luxembourg, UK, US
11 January	Japan
18 January	US
11 February	Japan
15 February	US
23 February	Japan
2 April	Luxembourg, UK
5 April	Luxembourg, UK
29 April	Japan
3 May	Japan, UK
4 May	Japan
5 May	Japan
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
22 July	Japan
23 July	Japan
30 August	UK
6 September	US
20 September	Japan
22 September	Japan
11 October	Japan, US
1 November	Luxembourg
3 November	Japan
11 November	US
23 November	Japan
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	Japan, UK

Global Bond Total Return

(Luxembourg, UK, US**)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Corporate Bond

(France, Luxembourg, US**)

1 January	France, Luxembourg, US
18 January	US
15 February	US
2 April	France, Luxembourg
5 April	France, Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Corporate Fixed Term Bond 2022

(Hong Kong, Luxembourg, US**)

1 January	Hong Kong, Luxembourg, US
18 January	US
12 February	Hong Kong
15 February	Hong Kong, US
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	US
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
5 July	US
6 September	US
22 September	Hong Kong
1 October	Hong Kong
11 October	US
14 October	Hong Kong
1 November	Luxembourg
11 November	US
25 November	US
24 December	US
27 December	Hong Kong

Global Credit Floating Rate Fixed Term Bond 2022 - 1

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Credit Floating Rate Fixed Term Bond 2023 - 1

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Credit Floating Rate Fixed Term Bond 2023 - 2

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Emerging Markets Bond

Global Emerging Markets Local Debt

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Emerging Markets Equity

(Hong Kong, Luxembourg, UK, Other*)

1 January	Hong Kong, Luxembourg, UK, Other
11 February	Other
12 February	Hong Kong, Other
15 February	Hong Kong, Other
2 April	Hong Kong, Luxembourg, UK, Other
5 April	Hong Kong, Luxembourg, UK
6 April	Hong Kong
3 May	UK
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	UK
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
30 August	UK
20 September	Other
21 September	Other
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
24 December	UK, Other
27 December	Hong Kong, UK
28 December	UK
31 December	UK, Other

Global Emerging Markets Local Currency Rates

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Emerging Markets Multi-Asset Income

(Hong Kong, Luxembourg, UK, US**)

1 January	Hong Kong, Luxembourg, UK, US
18 January	US
12 February	Hong Kong
15 February	Hong Kong, US
2 April	Hong Kong, Luxembourg, UK
5 April	Hong Kong, Luxembourg, UK
6 April	Hong Kong
3 May	UK
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	UK, US
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
5 July	US
30 August	UK
6 September	US
22 September	Hong Kong
1 October	Hong Kong
11 October	US
14 October	Hong Kong
1 November	Luxembourg
11 November	US
25 November	US
24 December	UK, US
27 December	Hong Kong, UK
28 December	UK
31 December	UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global ESG Corporate Bond (launched as at 21 June 2021)

(Luxembourg, US**)

5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Equity Climate Change

(Luxembourg, UK, US, Other*)

1 January	Luxembourg, UK, US, Other
18 January	US
15 February	US
2 April	Luxembourg, UK, US, Other
5 April	Luxembourg, UK, Other
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK, Other

Global Equity Dividend

(Luxembourg, UK, US, Other*)

1 January	Luxembourg, UK, US, Other
18 January	US
15 February	US
2 April	Luxembourg, UK, US, Other
5 April	Luxembourg, UK, Other
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK, Other

Global Equity Sustainable Healthcare (launched as at 28 July 2021)

(Luxembourg, US**)

5 July	US
6 September	US
1 November	Luxembourg
25 November	US
24 December	US

Global Equity Volatility Focused

(Luxembourg, UK, US, Other*)

1 January	Luxembourg, UK, US, Other
18 January	US
15 February	US
2 April	Luxembourg, UK, US, Other
5 April	Luxembourg, UK, Other
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK, Other

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Government Bond

(Japan, Luxembourg, UK, US**)

1 January	Japan, Luxembourg, UK, US
11 January	Japan
18 January	US
11 February	Japan
15 February	US
23 February	Japan
2 April	Luxembourg, UK
5 April	Luxembourg, UK
29 April	Japan
3 May	Japan, UK
4 May	Japan
5 May	Japan
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
22 July	Japan
23 July	Japan
30 August	UK
6 September	US
20 September	Japan
23 September	Japan
11 October	Japan, US
1 November	Luxembourg
3 November	Japan
11 November	US
23 November	Japan
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	Japan, UK

Global High Income Bond, Global High Yield Bond

(France, Luxembourg, US**)

1 January	France, Luxembourg, US
18 January	US
15 February	US
2 April	France, Luxembourg
5 April	France, Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global High Yield ESG Bond (launched as at 21 June 2021)

(Luxembourg, US**)

5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Inflation Linked Bond

(Luxembourg, UK, US**)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Global Lower Carbon Bond

(France, Luxembourg, US**)

1 January	France, Luxembourg, US
18 January	US
15 February	US
2 April	France, Luxembourg
5 April	France, Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Global Lower Carbon Equity

(Luxembourg, UK, US)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK, US
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Global Real Estate Equity

(Luxembourg, UK, US)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK, US
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
1 November	Luxembourg
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Global Short Duration Bond

(Luxembourg, UK, US**)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

Global Short Duration High Yield Bond

(France, Luxembourg, US**)

1 January	France, Luxembourg, US
18 January	US
15 February	US
2 April	France, Luxembourg
5 April	France, Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Hong Kong Equity

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

India Fixed Income

(Hong Kong, India, Luxembourg)

1 January	Hong Kong, Luxembourg
26 January	India
12 February	Hong Kong
15 February	Hong Kong
19 February	India
11 March	India
29 March	India
1 April	India
2 April	Hong Kong, India, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 April	India
14 April	India
21 April	India
13 May	India, Luxembourg
19 May	Hong Kong
24 May	Luxembourg
26 May	India
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
21 July	India
16 August	India
19 August	India
10 September	India
22 September	India
1 October	Hong Kong
15 October	Hong Kong, India
19 October	India
1 November	Luxembourg
4 November	India
5 November	India
19 November	India
27 December	Hong Kong

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Indian Equity

(India, Luxembourg)

1 January	Luxembourg
26 January	India
29 March	India
2 April	India, Luxembourg
5 April	Luxembourg
14 April	India
21 April	India
13 May	India, Luxembourg
24 May	Luxembourg
23 June	Luxembourg
21 July	India
19 August	India
10 September	India
15 October	India
1 November	Luxembourg
4 November	India
5 November	India
19 November	India

Managed Solutions - Asia Focused Conservative, Managed Solutions - Asia Focused Growth, Managed Solutions - Asia Focused Income

(Hong Kong, Luxembourg)

1 January	Hong Kong, Luxembourg
12 February	Hong Kong
15 February	Hong Kong
2 April	Hong Kong, Luxembourg
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
27 December	Hong Kong

Mexico Equity

(Luxembourg, Mexico)

1 January	Luxembourg, Mexico
1 February	Mexico
15 March	Mexico
1 April	Mexico
2 April	Luxembourg, Mexico
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
23 June	Luxembourg
16 September	Mexico
1 November	Luxembourg
2 November	Mexico
15 November	Mexico

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Multi-Asset Style Factors, Multi-Strategy Target Return

(CBOT, CME, Eurex, France, Luxembourg, US)

1 January	CBOT, Eurex, Euronext, France, Luxembourg, US
18 January	CBOT, US
15 February	CBOT, US
2 April	CBOT, Eurex, Euronext, Luxembourg, US
5 April	Eurex, Euronext, France, Luxembourg
13 May	France, Luxembourg
24 May	France, Luxembourg
31 May	CBOT, US
23 June	Luxembourg
5 July	CBOT, CME, US
14 July	France
6 September	CBOT, CME, US
1 November	France, Luxembourg
11 November	France
25 November	CBOT, CME, US
24 December	CBOT, CME, Eurex, US
31 December	Eurex

RMB Fixed Income

(China, Hong Kong, Luxembourg, UK, US**)

1 January	China, Hong Kong, Luxembourg, UK, US
18 January	US
11 February	China
12 February	China, Hong Kong
15 February	China, Hong Kong, US
16 February	China
17 February	China
2 April	Hong Kong, Luxembourg, UK
5 April	China, Hong Kong, Luxembourg, UK
6 April	Hong Kong
3 May	China, UK
4 May	China
5 May	China
13 May	Luxembourg
19 May	Hong Kong
24 May	Luxembourg
31 May	UK, US
14 June	China, Hong Kong
23 June	Luxembourg
1 July	Hong Kong
5 July	US
30 August	UK
6 September	US
20 September	China
21 September	China
22 September	Hong Kong
1 October	China, Hong Kong
4 October	China
5 October	China
6 October	China
7 October	China
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US
27 December	Hong Kong, UK
28 December	UK

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Russia Equity

(Luxembourg, Russia, UK)

1 January	Luxembourg, Russia, UK
7 January	Russia
23 February	Russia
8 March	Russia
2 April	Luxembourg, UK
5 April	Luxembourg, UK
3 May	Russia, UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK
23 June	Luxembourg
30 August	UK
1 November	Luxembourg
4 November	Russia
24 December	UK
27 December	UK
28 December	UK
31 December	Russia, UK

Singapore Dollar Income Bond

(Hong Kong, Luxembourg, Singapore)

1 January	Hong Kong, Luxembourg, Singapore
12 February	Hong Kong, Singapore
15 February	Hong Kong
2 April	Hong Kong, Luxembourg, Singapore
5 April	Hong Kong, Luxembourg
6 April	Hong Kong
13 May	Luxembourg, Singapore
19 May	Hong Kong
24 May	Luxembourg
26 May	Singapore
14 June	Hong Kong
23 June	Luxembourg
1 July	Hong Kong
20 July	Singapore
9 August	Singapore
22 September	Hong Kong
1 October	Hong Kong
14 October	Hong Kong
1 November	Luxembourg
4 November	Singapore
27 December	Hong Kong

Thai Equity

(Luxembourg, Thailand)

1 January	Luxembourg, Thailand
12 February	Thailand
26 February	Thailand
2 April	Luxembourg
5 April	Luxembourg
6 April	Thailand
13 April	Thailand
14 April	Thailand
15 April	Thailand
3 May	Thailand
4 May	Thailand
13 May	Luxembourg
24 May	Luxembourg
26 May	Thailand
3 June	Thailand
23 June	Luxembourg
26 July	Thailand
28 July	Thailand
12 August	Thailand
24 September	Thailand
13 October	Thailand
22 October	Thailand
1 November	Luxembourg
6 December	Thailand
10 December	Thailand
31 December	Thailand

Appendix IV (Additional Disclosures) – Fund Holiday Calendar for 2021 (continued)

Turkey Equity

(Luxembourg, Turkey)

1 January	Luxembourg, Turkey
2 April	Luxembourg
5 April	Luxembourg
23 April	Turkey
13 May	Luxembourg, Turkey
14 May	Turkey
19 May	Turkey
24 May	Luxembourg
23 June	Luxembourg
15 July	Turkey
20 July	Turkey
21 July	Turkey
22 July	Turkey
23 July	Turkey
30 August	Turkey
29 October	Turkey
1 November	Luxembourg

Ultra Short Duration Bond (launched as at 25 May 2021)

(Luxembourg, US**)

5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

US Dollar Bond, US High Yield Bond

(Luxembourg, US**)

1 January	Luxembourg, US
18 January	US
15 February	US
2 April	Luxembourg
5 April	Luxembourg
13 May	Luxembourg
24 May	Luxembourg
31 May	US
23 June	Luxembourg
5 July	US
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	US

US Income Focused

(Luxembourg, UK, US**)

1 January	Luxembourg, UK, US
18 January	US
15 February	US
2 April	Luxembourg, UK, US
5 April	Luxembourg, UK
3 May	UK
13 May	Luxembourg
24 May	Luxembourg
31 May	UK, US
23 June	Luxembourg
5 July	US
30 August	UK
6 September	US
11 October	US
1 November	Luxembourg
11 November	US
25 November	US
24 December	UK, US
27 December	UK
28 December	UK
31 December	UK

* Other – dates on which other individual markets, which when amalgamated represent a material portion of the fund's underlying exposure, are closed.

** The NYSE and Nasdaq are open on Columbus Day (12th October) and Veterans Day (11th November) therefore equity sub-funds listing the US as a material market will not have a holiday on this date. Bond markets will be closed to trading on this date and bond sub-funds listing the US as a material market will be closed.

*** NAV is calculated weekly on Monday (or on the immediately following business day if the relevant Monday is not a business day)

Appendix V (Additional Disclosures) – Investment Advisers

The Board of Directors of HSBC Global Investment Funds is responsible for the overall investment policy, objectives and management of HSBC Global Investment Funds and its sub-funds.

The Board of Directors has appointed HSBC Investment Funds (Luxembourg) S.A. as Management Company to be responsible, on a day-to-day basis under the supervision of the Board of Directors, for providing investment management in respect of all sub-funds.

The Management Company has delegated the investment management services to Investment Advisers.

The table below lists the Investment Adviser – and also where applicable the Sub-Investment Adviser(s) of each sub-fund.

Sub-Fund	Investment Adviser	Sub-Investment Adviser
Equity Sub-Funds		
Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (India) Pvt Limited
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Hong Kong) Limited	
BRIC Equity	HSBC Global Asset Management (UK) Limited	
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	
Euroland Growth	HSBC Global Asset Management (France)	
Euroland Value	HSBC Global Asset Management (France)	
Europe Value	HSBC Global Asset Management (France)	
Frontier Markets	HSBC Global Asset Management (UK) Limited	
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	
Global Equity Climate Change	HSBC Global Asset Management (UK) Limited	
Global Equity Dividend	HSBC Global Asset Management (UK) Limited	
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	HSBC Global Asset Management (France)	

Appendix V (Additional Disclosures) – Investment Advisers (continued)

Sub-Fund	Investment Adviser	Sub-Investment Adviser
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	
Global Lower Carbon Equity	HSBC Global Asset Management (UK) Limited	
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	
Brazil Equity	HSBC Global Asset Management (UK) Limited	
China A-shares Equity	HSBC Global Asset Management (Hong Kong) Limited	
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	
Economic Scale Japan Equity	HSBC Global Asset Management (UK) Limited	
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	
Indian Equity	HSBC Global Asset Management (Hong Kong) Limited	
Mexico Equity	HSBC Global Asset Management (México), S.A. de C.V.	
Russia Equity	HSBC Global Asset Management (UK) Limited	
Thai Equity	HSBC Global Asset Management (Hong Kong) Limited	
Turkey Equity	HSBC Portfoy Yonetimi A.S.	
Bond Sub-Funds		
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	
Brazil Bond	HSBC Global Asset Management (USA) Inc.	
Euro Bond	HSBC Global Asset Management (France)	

Appendix V (Additional Disclosures) – Investment Advisers (continued)

Sub-Fund	Investment Adviser	Sub-Investment Adviser
Euro Credit Bond	HSBC Global Asset Management (France)	
Euro Credit Bond Total Return	HSBC Global Asset Management (France)	
Euro High Yield Bond	HSBC Global Asset Management (France)	
GEM Debt Total Return	HSBC Global Asset Management (USA) Inc.	
Global Bond	HSBC Global Asset Management (UK) Limited	
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Global Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Local Currency Rates	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	
Global ESG Corporate Bond (launched as at 21 June 2021)	HSBC Global Asset Management (USA) Inc.	
Global Government Bond	HSBC Global Asset Management (UK) Limited	
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Global Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global High Yield Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global High Yield ESG Bond (launched as at 21 June 2021)	HSBC Global Asset Management (USA) Inc.	
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	

Appendix V (Additional Disclosures) – Investment Advisers (continued)

Sub-Fund	Investment Adviser	Sub-Investment Adviser
Global Lower Carbon Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Global Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	
Global Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Hong Kong) Limited has appointed HSBC Global Asset Management (India) Pvt Limited to provide investment advice in respect of the sub-fund.
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	
Singapore Dollar Income Bond	HSBC Global Asset Management (Hong Kong) Limited	
Ultra Short Duration Bond (launched as at 25 May 2021)	HSBC Global Asset Management (USA) Inc.	
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	
US High Yield Bond	HSBC Global Asset Management (USA) Inc.	
Other Sub-Funds		
Euro Convertible Bond	HSBC Global Asset Management (France)	
Global Corporate Fixed Term Bond 2022	HSBC Global Asset Management (USA) Inc.	
Global Credit Floating Rate Fixed Term Bond 2022 - 1	HSBC Global Asset Management (USA) Inc.	
Global Credit Floating Rate Fixed Term Bond 2023 - 1	HSBC Global Asset Management (USA) Inc.	
Global Credit Floating Rate Fixed Term Bond 2023 - 2	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (USA) Inc. to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.
Managed Solutions - Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	

Appendix V (Additional Disclosures) – Investment Advisers (continued)

Sub-Fund	Investment Adviser	Sub-Investment Adviser
Managed Solutions - Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	
Managed Solutions - Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	
Multi-Asset Style Factors	HSBC Global Asset Management (France)	
Multi-Strategy Target Return	HSBC Global Asset Management (France)	
US Income Focused	HSBC Global Asset Management (UK) Limited	

Appendix VI (Unaudited Additional Disclosures) – Risk Management

General

HSBC Investment Funds (Luxembourg) S.A. (the “Management Company”) uses a risk management process that monitors the risk of the portfolio positions and their share of the overall risk profile of the portfolios on the managed funds at any time. In accordance with the Law of 17 December 2010 and the applicable regulatory requirements of the Commission de Surveillance du Secteur Financier (“CSSF”), the Management Company reports to the CSSF on a regular basis on the risk management process. The Management Company assures on the basis of appropriate and reasonable methods that the overall risk associated with derivatives does not exceed the Net Asset Value of the portfolio. The Management Company uses the following methods:

Commitment Approach

The “Commitment Approach” is based on the positions of Financial Derivative Instruments (“FDI”) converted into their corresponding underlying equivalents using the delta approach. Netting and hedging might be considered for FDI and their underlying assets provided that the approach complies with the regulations. The sum of these underlying equivalents must not exceed the Net Asset Value of the Fund.

Value-at-Risk (“VaR”) is a mathematical approach used to estimate the potential loss of a portfolio over a specified holding period within a given confidence level. VaR can be calculated on either an absolute or a relative basis.

Absolute VaR approach

In the absolute VaR approach the VaR (99% confidence level, 20-day holding period) of the Fund cannot exceed 20% of the Fund net assets.

Relative VaR approach

Relative VaR is calculated in relation to a suitable benchmark or reference portfolio. Using this approach, the relative VaR cannot exceed the VaR of a reference portfolio by more than a maximum of twice (200%). The reference portfolio is a matching portfolio in comparison to the Fund’s investment policy.

The UK Risk Team of HSBC Asset Management Limited is responsible for specifying, maintaining and running the APT risk model, and ensuring that appropriate analysis and reports are available for the local risk teams to consume. The local risk teams (AMUS, AMFR, AMHK and UK Risk Team) are responsible for reviewing and validating the results, applying Management Action Trigger levels (“MATs”), following up with fund managers, and reporting as required to the Management Company.

The calculation of the VaR is done accordingly to the following calculation standards and in line with the standards defined in ESMA guidelines 10/788 Box 15 and CSSF CR 11/512:

- a) Confidence interval: 99%
- b) Simulation horizon: 4 weeks.
- c) Model estimation window of 180 weeks (3.5 years) used to calibrate the correlation structure of the model.
- d) Daily VaR calculation with daily data sets updates

Currently the risk team use the APT Parametric VaR approach.

The VaR utilization (lowest, highest and average) of the sub-fund is calculated by dividing the realized Daily VaR by the VaR Regulatory limit (20% for the Absolute VaR and 200% for the Relative VaR sub-funds).

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
1) Bond Sub-funds									
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Brazil Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	49.08%	51.30%	49.98%	200.00%	JP Morgan GBI-EM Global Brazil index
Euro Bond	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Euro Credit Bond	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Euro Credit Bond Total Return	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Absolute VaR	12.76%	16.73%	14.75%	20.00%	N/A
Euro High Yield Bond	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
GEM Debt Total Return	HSBC Global Asset Management(USA) Inc.	01/04/2021	30/09/2021	Absolute VaR	19.46%	27.85%	23.48%	20.00%	N/A
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Relative VaR	45.96%	50.89%	48.47%	200.00%	Bloomberg Barclays Global Aggregate Index
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Absolute VaR	13.12%	16.64%	14.63%	20.00%	N/A
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	51.94%	58.88%	55.00%	200.00%	Bloomberg Barclays Global Aggregate Corporates AWS Hedged USD
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	51.44%	56.49%	53.47%	200.00%	JP Morgan Emerging Market Bond index Global Diversified
Global Emerging Markets Local Currency Rates	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	49.56%	56.22%	53.56%	200.00%	JP Morgan Government Bond Index Emerging Market Global Diversified
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	50.81%	57.27%	54.60%	200.00%	50% JP Morgan Government Bond Index Emerging Market Global Diversified and 50% JP Morgan Emerging Local Markets Index
Global ESG Corporate Bond	HSBC Global Asset Management (USA) Inc.	Launched as at 21/06/2021	30/09/2021	Relative VaR	45.63%	54.30%	47.71%	200.00%	Bloomberg Barclays Global Aggregate Corporate Diversified Index Hedge USD
Global Government Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Relative VaR	39.84%	45.22%	43.22%	200.00%	JP Morgan GBI Global Hedged USD
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	41.51%	52.73%	44.70%	200.00%	Barclays Global Aggregate Corporate USD Hedged index
Global High Yield ESG Bond	HSBC Global Asset Management (USA) Inc.	Launched as at 21/06/2021	30/09/2021	Relative VaR	61.71%	69.31%	64.30%	200.00%	ICE BofA Merrill Lynch Global High Yield BB-B Constrained (USD hedged)

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	57.99%	61.72%	60.10%	200.00%	ICE BofA Merrill Lynch Global High Yield BB-B Constrained (USD hedged)
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Relative VaR	43.60%	46.48%	45.08%	200.00%	ICE BofA Merrill Lynch Global Inflation-Linked Government Alternative Weighting Scheme Custom (USD hedged)
Global Lower Carbon Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	48.46%	55.00%	52.01%	200.00%	Bloomberg Barclays Global Aggregate Corporates Diversified Hedged USD
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Absolute VaR	5.2%	7.7%	6.8%	20.00%	N/A
Global Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	59.04%	72.93%	65.72%	200.00%	Bloomberg Barclays Global Short Duration High Yield BB-B 2% Constrained USD hedged Index
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Singapore Dollar Income Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Ultra Short Duration Bond	HSBC Global Asset Management (USA) Inc.	Launched as at 25/05/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	51.22%	66.62%	60.12%	200.00%	Bloomberg Barclays US Aggregate
US High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Relative VaR	50.63%	63.06%	58.44%	200.00%	ICE BofA Merrill Lynch US High Yield Constrained Index

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
US Income Focused	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Credit Floating Rate Fixed Term Bond 2022 - 1	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Credit Floating Rate Fixed Term Bond 2023 - 1	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Corporate Fixed Term Bond 2022	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Credit Floating Rate Fixed Term Bond 2023 - 2	HSBC Global Asset Management (USA) Inc.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

2) Equity Sub-funds

Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
BRIC Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
China Consumer Opportunities	HSBC Global Asset Management (UK) Limited	01/04/2021	Closed as at 25/05/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Economic Scale Global Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	Closed as at 15/04/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Emerging Wealth	HSBC Global Asset Management (UK) Limited	01/04/2021	Closed as at 10/05/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Euroland Value	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Euroland Growth	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Europe Value	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Frontier Markets	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Equity Climate Change	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Equity Dividend	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Equity Sustainable Healthcare	HSBC Global Asset Management (France)	Launched as at 28/07/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Lower Carbon Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

3) Market Specific Equity Sub-Funds

Brazil Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Indian Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Mexico Equity	HSBC Global Asset Management (Mexico) S.A.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Russia Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Thai Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Turkey Equity	HSBC Global Portfoy Yonetimi A.S.	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
China A-shares Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Economic Scale Japan Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
4) Other Sub-funds									
Euro Convertible Bond	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Sub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Managed Solutions - Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A
Multi-Asset Style Factors	HSBC Global Asset Management (France)	01/04/2021	30/09/2021	Absolute VaR	11.70%	16.10%	13.68%	20.00%	N/A
Multi-Strategy Target Return	HSBC Global Asset Management (France) Limited	01/04/2021	30/09/2021	Absolute VaR	18.60%	24.00%	21.93%	20.00%	N/A
US Income Focused	HSBC Global Asset Management (UK) Limited	01/04/2021	30/09/2021	Commitment	N/A	N/A	N/A	N/A	N/A

Appendix VI (Additional Disclosures) – Risk Management (continued)

Leverage

For sub-funds measuring and monitoring the global risk on derivatives via VaR approach, the Management Company has delegated the leverage monitoring to the respective sub-funds' Investment Advisers who determine the sum of the notional values of all the relevant FDI and estimate in this regard a degree of the expected average value (leverage). This level of leverage can, depending on the respective market conditions, derive from the actual value at the reporting date. Furthermore, the published expected/ level of leverage is explicitly not understood as an investment limit.

For the sub-funds using the sum of notionals or commitment method, the leverage has been calculated using the sum of notionals for the entire period.

Sub-fund	Starting Period	Ending Period	Leverage Methodology	Expected Level of Leverage	Realised Average Level of Leverage
1) Bond Sub-funds					
Brazil Bond	01/04/2021	30/09/2021	Sum of Notionals	50.00%	5.69%
Euro Credit Bond Total Return	01/04/2021	30/09/2021	Sum of Notionals	120.00%	130.70%
GEM Debt Total Return*	01/04/2021	30/09/2021	Sum of Notionals	200.00%	100.62%
Global Bond	01/04/2021	30/09/2021	Sum of Notionals	150.00%	72.23%
Global Bond Total Return	01/04/2021	30/09/2021	Sum of Notionals	300.00%	104.18%
Global Corporate Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	54.79%
Global Emerging Markets Bond*	01/04/2021	30/09/2021	Sum of Notionals	50.00%	22.34%
Global Emerging Markets Local Currency Rates	01/04/2021	30/09/2021	Sum of Notionals	100.00%	86.65%
Global Emerging Markets Local Debt*	01/04/2021	30/09/2021	Sum of Notionals	125.00%	103.31%
Global ESG Corporate Bond	Launched as at 21/06/2021	30/09/2021	Sum of Notionals	75.00%	58.19%
Global Government Bond	01/04/2021	30/09/2021	Sum of Notionals	150.00%	65.37%
Global High Income Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	50.42%
Global High Yield Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	13.89%
Global High Yield ESG Bond	Launched as at 21/06/2021	30/09/2021	Sum of Notionals	75.00%	11.99%
Global Inflation Linked Bond	01/04/2021	30/09/2021	Sum of Notionals	150.00%	94.15%

* Indicates a sub-fund with hedged share class portfolios where it is recognised that leverage may be up to 100% larger than the master fund due to the forward foreign currency exchange contracts that are employed to hedge from base currency into the respective hedged share class currency.

Appendix VI (Additional Disclosures) – Risk Management (continued)

Leverage (continued)

Sub-fund	Starting Period	Ending Period	Leverage Methodology	Expected Level of Leverage	Realised Average Level of Leverage
Global Lower Carbon Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	52.36%
Global Short Duration Bond	01/04/2021	30/09/2021	Sum of Notionals	200.00%	79.60%
Global Short Duration High Yield Bond*	01/04/2021	30/09/2021	Sum of Notionals	75.00%	19.87%
US Dollar Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	43.02%
US High Yield Bond	01/04/2021	30/09/2021	Sum of Notionals	75.00%	2.23%
2) Other Sub-funds					
Multi-Asset Style Factors	01/04/2021	30/09/2021	Sum of Notionals	700.00%	346.80%
Multi-Strategy Target Return	01/04/2021	30/09/2021	Sum of Notionals	500.00%	271.70%

* Indicates a sub-fund with hedged share class portfolios where it is recognised that leverage may be up to 100% larger than the master fund due to the forward foreign currency exchange contracts that are employed to hedge from base currency into the respective hedged share class currency.

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”)

Securities Financing Transactions Regulation (“SFTR”) introduces reporting requirements for securities lending and Total Return Swaps.

A Securities Financing Transactions (SFT) is defined as per Article 3 of Regulation (EU) 2015/2365(11) of the SFTR as:

- a repurchase/reverse repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transactions or sell-buy back transactions;
- a margin lending transaction.

During the period ending as at 30 September 2021, several sub-funds have engaged in securities lending transactions and held one sub-fund have invested into Total Return Swap contract under the scope of the SFT.

Global Data

Amount of assets engaged in Securities lending transactions.

The amount of assets engaged in Securities Lending, including their proportion to the sub-fund Total Net Assets and total lendable assets are as follow:

Sub-funds	Currency	Type of Asset	Market value of securities lent in sub-fund currency	% of Total Net Assets	% of total lendable assets
Asia ex Japan Equity	USD	Securities Lending	42,644,135	5.70%	5.85%
Asia ex Japan Equity Smaller Companies	USD	Securities Lending	62,620,965	6.40%	6.58%
Asia Pacific ex Japan Equity High Dividend	USD	Securities Lending	12,179,531	3.57%	3.65%
BRIC Equity	USD	Securities Lending	2,544,399	0.92%	0.93%
BRIC Markets Equity	USD	Securities Lending	1,317,626	1.06%	1.07%
Euroland Growth	EUR	Securities Lending	144,045	0.05%	0.05%
Euroland Value	EUR	Securities Lending	321,134	0.06%	0.07%
Europe Value	EUR	Securities Lending	1,973,649	2.64%	2.75%
Global Emerging Markets Equity	USD	Securities Lending	7,284,259	2.10%	2.17%
Global Equity Dividend	USD	Securities Lending	3,305,174	5.89%	6.03%
Global Equity Volatility Focused	USD	Securities Lending	2,960,544	2.25%	2.27%
Global Real Estate Equity	USD	Securities Lending	75,552,265	5.92%	5.95%
Brazil Equity	USD	Securities Lending	259,575	0.18%	0.18%
Chinese Equity	USD	Securities Lending	34,757,088	3.16%	3.21%
Economic Scale Japan Equity	JPY	Securities Lending	782,465,351	8.21%	8.47%
Economic Scale US Equity	USD	Securities Lending	14,870,536	5.05%	5.07%
Hong Kong Equity	USD	Securities Lending	1,111,345	1.06%	1.07%
Indian Equity	USD	Securities Lending	1,570,969	0.13%	0.13%
Thai Equity	USD	Securities Lending	311,740	0.81%	0.82%
Turkey Equity	EUR	Securities Lending	4,145,371	10.58%	10.83%
Asia Bond	USD	Securities Lending	108,024,569	15.84%	16.05%
Asia High Yield Bond	USD	Securities Lending	375,647,244	13.07%	13.02%
Euro Bond	EUR	Securities Lending	742,195	0.55%	0.56%
Euro High Yield Bond	EUR	Securities Lending	10,358,728	0.59%	0.62%
GEM Debt Total Return	USD	Securities Lending	18,270,505	4.90%	5.49%
Global Bond Total Return	USD	Securities Lending	1,710,322	0.66%	0.71%
Global Corporate Bond	USD	Securities Lending	10,600,975	0.49%	0.49%
Global Emerging Markets Bond	USD	Securities Lending	189,745,709	10.80%	11.24%
Global Emerging Markets Local Debt	USD	Securities Lending	483,513	0.03%	0.03%
Global Government Bond	USD	Securities Lending	507,700,187	14.36%	14.51%

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Global Data (continued)

Sub-funds	Currency	Type of Asset	Market value of securities lent in sub-fund currency	% of Total Net Assets	% of total lendable assets
Global High Income Bond	USD	Securities Lending	30,038,303	1.95%	2.03%
Global High Yield Bond	USD	Securities Lending	43,504,569	2.37%	2.48%
Global Inflation Linked Bond	USD	Securities Lending	370,353	0.15%	0.16%
Global Short Duration High Yield Bond	USD	Securities Lending	1,997,057	0.99%	0.99%
RMB Fixed Income	USD	Securities Lending	3,465,151	0.88%	0.89%
Singapore Dollar Income Bond	SGD	Securities Lending	12,292,896	3.91%	3.94%
US High Yield Bond	USD	Securities Lending	484,143	0.86%	0.91%
Euro Convertible Bond	EUR	Securities Lending	842,395	5.17%	5.50%
Global Credit Floating Rate Fixed Term Bond 2023 - 1	USD	Securities Lending	21,844,422	2.83%	2.88%
Global Credit Floating Rate Fixed Term Bond 2023 - 2	USD	Securities Lending	16,808,435	2.60%	2.66%
Global Emerging Markets Multi-Asset Income	USD	Securities Lending	895,820	0.98%	1.04%
Managed Solutions - Asia Focused Growth	USD	Securities Lending	1,230,108	2.85%	2.92%
Managed Solutions - Asia Focused Income	USD	Securities Lending	35,386,591	5.04%	5.06%
US Income Focused	USD	Securities Lending	1,435,503	0.32%	0.33%

Amount of assets engaged in Total Return Swap.

The amount of assets engaged in Total Return Swap, including their proportion to the sub-fund Total Net Assets is as follow:

Multi-Strategy Target Return

Type of Asset	Currency	Unrealised gain / (loss) in sub-fund currency*	% of Total Net Assets
Total Return Swap	USD	65,121	0.00%

* Unrealised gain / (loss) is described in Statement of Derivatives, Swaps.

Concentration Data

Top ten or largest Collateral Issuers for securities lending non-cash collateral.

Asia ex Japan Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	US Government	USD	10,310,861
2	BHP	USD	3,100,962
3	CRODA	USD	1,936,029
4	MEGGITT	USD	1,581,560
5	AVAST	USD	1,575,855
6	VODAFONE GROUP	USD	1,502,587
7	NAB	USD	1,056,151
8	NEW WORLD DEV	USD	1,049,565
9	GLAXOSMITHKLINE	USD	1,042,641
10	RAKUTEN GROUP	USD	1,035,288

Asia ex Japan Equity Smaller Companies

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	BHP	USD	8,906,343
2	Japan Government	USD	8,219,956
3	ALIBABA	USD	2,620,793
4	TENCENT HOLDINGS	USD	2,452,542
5	OIL SEARCH	USD	2,297,543
6	ANZ BANK	USD	2,212,592
7	BANCO BPM	USD	2,192,061
8	TELSTRA CORP	USD	2,155,305
9	CSL	USD	2,091,025
10	AFTERPAY	USD	2,042,778

Asia Pacific ex Japan Equity High Dividend

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	ASHTAD GROUP	USD	1,560,226
2	CRH	USD	1,526,536
3	BHP GRP BHP GRP ODSH	USD	1,169,419
4	SOCIETE GENERALE	USD	918,190
5	PEARSON	USD	860,185
6	ATLANTIA	USD	613,729
7	CNH INDUSTRIAL	USD	593,759
8	UNILEV	USD	593,716
9	GLAXOSMITHKLINE	USD	459,718
10	ADYEN	USD	310,897

BRIC Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Japan Government	USD	951,558
2	US Government	USD	763,560
3	HKEX	USD	141,228
4	WH GROUP	USD	139,244
5	SHOWA DENKO	USD	138,511
6	YASKAWA ELECTRIC	USD	131,855
7	ANTA SPORTS	USD	124,726
8	CARREFOUR	USD	61,352
9	INTERCONTINENTAL	USD	61,315
10	SCHNEIDER	USD	61,304

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral. (continued)

BRIC Markets Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	RWE	USD	209,551
2	VINCI	USD	209,541
3	INFINEON TECHNOL	USD	209,522
4	LVMH	USD	208,826
5	NORDEABNK	USD	73,144
6	JB HI-FI	USD	70,606
7	TELIA COMPANY	USD	69,286
8	HERA	USD	67,852
9	BLUESCOPE STL	USD	66,831
10	L'OREAL	USD	55,520

Euroland Growth

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	STANDARD CHARTERED	EUR	21,618
2	FLUTTER	EUR	21,497
3	ROLLS ROYCE	EUR	21,242
4	BHP GRP	EUR	16,566
5	MEGGITT	EUR	10,627
6	OIL SEARCH	EUR	8,002
7	CHINARSRCS	EUR	7,882
8	CROWN RESORTS	EUR	7,673
9	BLUESCOPE STL	EUR	7,669
10	CSPC PHARMA	EUR	7,473

Euroland Value

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	BHP GRP	EUR	49,129
2	MEGGITT	EUR	48,085
3	STANDARD CHARTERED	EUR	48,085
4	FLUTTER	EUR	47,968
5	ROLLS ROYCE	EUR	47,458
6	OIL SEARCH	EUR	17,826
7	CHINARSRCS	EUR	17,533
8	BLUESCOPE STL	EUR	17,076
9	CSPC PHARMA	EUR	16,624
10	ALIBABA	EUR	16,095

Europe Value

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	BHP	EUR	498,038
2	NATIONAL GRID	EUR	498,035
3	VODAFONE GROUP	EUR	497,914
4	GLAXOSMITHKLINE	EUR	407,960
5	FLUTTER	EUR	208,572
6	DIAGEO	EUR	202,325
7	ASHTAD GROUP	EUR	180,048
8	ATLANTIA	EUR	173,839
9	ASTRAZENECA	EUR	108,599
10	ALIBABA	EUR	104,066

Global Emerging Markets Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	MICROSOFT	USD	698,446
2	CATERPILLAR	USD	482,620
3	FLUTTER	USD	419,440
4	BOFAML	USD	419,289
5	BERKSHIRE	USD	411,973
6	ROLLS ROYCE	USD	410,884
7	SPIRAX SARCO	USD	401,677
8	ALIBABA	USD	367,094
9	ATLANTIA	USD	260,162
10	AGEAS	USD	256,363

Global Equity Dividend

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	VODAFONE	USD	491,279
2	ALLIANZ	USD	438,865
3	BARCLAYS BANK	USD	298,628
4	BHP	USD	295,536
5	GLAXOSMITHKLINE	USD	248,128
6	ROYAL DUTCH SHELL	USD	236,654
7	INTESA SANPAOLO	USD	183,465
8	ATLANTIA	USD	183,460
9	LLOYDS BANKING GROUP	USD	183,093
10	WELLS FARGO	USD	178,966

Global Equity Volatility Focused

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	VODAFONE GROUP	USD	470,729
2	GLAXOSMITHKLINE	USD	411,879
3	BLACKROCK	USD	346,762
4	AMAZON.COM	USD	344,118
5	HOME DEPOT	USD	250,631
6	L'OREAL	USD	197,736
7	ATLANTIA	USD	164,294
8	BHP	USD	128,657
9	DIAGEO	USD	116,668
10	NVIDIA	USD	111,090

Global Real Estate Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	AIRBUS	USD	7,897,743
2	BHP	USD	7,710,819
3	DIAGEO	USD	7,231,449
4	BERKSHIRE	USD	5,967,712
5	CRH	USD	5,621,939
6	Japan Government	USD	3,912,573
7	ATLANTIA	USD	2,957,916
8	CHARLES SCHWAB	USD	2,153,422
9	ALIBABA	USD	2,050,629
10	NOKIAN TYRES	USD	1,471,162

Brazil Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	AVAST	USD	41,478
2	MEGGITT	USD	41,474
3	BHP	USD	41,461
4	FLUTTER	USD	41,388
5	MICROSOFT	USD	40,240
6	ROLLS ROYCE	USD	40,066
7	RELX	USD	14,477
8	SMTH	USD	8,837
9	PETROCHINA	USD	4,496
10	RESMED	USD	2,954

Chinese Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	BHP	USD	3,908,797
2	VODAFONE GROUP	USD	2,669,058
3	AVAST	USD	1,951,956
4	FLUTTER	USD	1,353,244
5	INTESA SANPAOLO	USD	1,276,378
6	US Government	USD	1,224,825
7	NATIONAL GRID	USD	1,190,932
8	CRODA	USD	947,722
9	ATLANTIA	USD	940,554
10	SHELL	USD	918,202

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral. (continued)

Economic Scale Japan Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	US Government	JPY	580,667,879
2	ANTA SPORTS	JPY	41,604,120
3	ICBC	JPY	38,639,915
4	BRIDGESTONE	JPY	36,406,800
5	FAST RETAILING	JPY	33,290,092
6	Japan Government	JPY	31,471,002
7	ASAHI	JPY	30,631,889
8	INPEX	JPY	28,815,625
9	RAKUTEN GROUP	JPY	26,287,488
10	ALI HEALTH	JPY	25,970,827

Hong Kong Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	US Government	USD	509,827
2	BHP GRP	USD	73,865
3	MICROSOFT	USD	73,006
4	MEGGITT ORD GBP0.05	USD	45,798
5	ROLLS ROYCE	USD	45,665
6	FLUTTER	USD	43,859
7	AVAST	USD	43,726
8	STAR ENT	USD	41,360
9	Japan Government	USD	40,932
10	KBC GROEP	USD	40,717

Thai Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	US Government	USD	59,307
2	BOSTON	USD	30,294
3	STAR ENT	USD	17,343
4	CCB	USD	17,343
5	HKEX	USD	17,342
6	CKH HOLDINGS	USD	17,304
7	BROOKFIELD ASSET	USD	17,302
8	CHALLENGER LTD	USD	17,197
9	TENCENT HOLDINGS	USD	17,157
10	BYD	USD	16,744

Asia Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Austria Government	USD	89,742,144
2	France Government	USD	24,871,821
3	Netherland Government	USD	2,791,970
4	Germany Government	USD	2,168,674

Asia High Yield Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	263,107,218
2	Austria Government	USD	95,791,441
3	Australian Government	USD	26,400,500
4	Netherland Government	USD	14,411,635
5	Belgium Government	USD	5,954,625
6	Germany Government	USD	1,890,496
7	Japan Government	USD	893,625
8	US Government	USD	205,098

GEM Debt Total Return

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	17,959,296
2	Austria Government	USD	1,400,637

Economic Scale US Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	GLAXOSMITHKLINE	USD	1,914,429
2	BHP GRP	USD	1,877,966
3	VODAFONE GROUP	USD	1,514,075
4	MICROSOFT	USD	1,220,987
5	DIAGEO	USD	817,839
6	ATLANTIA	USD	698,183
7	SPIRAX SARCO	USD	662,921
8	JP MORGAN	USD	628,477
9	BERKSHIRE	USD	623,853
10	SHELL	USD	621,975

Indian Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	EVERGY	USD	231,653
2	US Government	USD	143,030
3	BOSTON	USD	134,946
4	AMAZON.COM	USD	100,228
5	BANK OF CHINA	USD	82,940
6	TENCENT HOLDINGS	USD	82,483
7	STELLANTIS	USD	81,589
8	LINK ADMNSTRN	USD	81,158
9	NEXTDC	USD	72,319
10	ASML HOLDING	USD	70,810

Turkey Equity

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	BHP	EUR	651,013
2	AIRBUS	EUR	506,944
3	ATLANTIA	EUR	230,119
4	SHELL	EUR	230,114
5	ASTRAZENECA	EUR	226,421
6	INTESA SANPAOLO	EUR	171,717
7	AGEAS	EUR	170,140
8	VODAFONE GROUP	EUR	169,804
9	CNH INDUSTRIAL	EUR	165,484
10	ADYEN	EUR	156,896

Euro Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	EUR	945,169
2	Austria Government	EUR	626,729
3	Belgium Government	EUR	144,478
4	Germany Government	EUR	143,235

Euro High Yield Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	EUR	11,360,029
2	Belgium Government	EUR	1,121,829
3	Austria Government	EUR	637,352
4	Germany Government	EUR	258,226

Global Bond Total Return

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	649,790
2	Belgium Government	USD	635,334
3	Austria Government	USD	562,644
4	Germany Government	USD	527,262
5	Japan Government	USD	432,414
6	US Government	USD	2,725

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral. (continued)

Global Corporate Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	10,645,372
2	Austria Government	USD	613,402

Global Emerging Markets Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	193,797,178
2	Germany Government	USD	9,672,744
3	Belgium Government	USD	1,159,854

Global Emerging Markets Local Debt

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	4,761,469
2	Austria Government	USD	421,060
3	Japan Government	USD	68,243
4	Belgium Government	USD	29,596
5	Netherland Government	USD	16,890
6	US Government	USD	106

Global High Yield Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	33,518,959
2	Germany Government	USD	10,878,441
3	Austria Government	USD	700,359

Global Inflation Linked Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Austria Government	USD	656,213
2	Japan Government	USD	169,573
3	France Government	USD	79,262
4	Netherland Government	USD	62,460
5	US Government	USD	48,534
6	Germany Government	USD	29,641

Global Short Duration High Yield Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Germany Government	USD	2,139,446
2	Austria Government	USD	652,180
3	France Government	USD	441,059
4	Belgium Government	USD	1,231

Euro Convertible Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	EUR	422,766
2	Japan Government	EUR	250,839
3	Austria Government	EUR	244,318
4	Germany Government	EUR	221,913
5	Belgium Government	EUR	1,062
6	US Government	EUR	273

Global Credit Floating Rate Fixed Term Bond 2023 - 2

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Austria Government	USD	10,180,761
2	France Government	USD	4,603,854
3	Germany Government	USD	3,212,887
4	Netherland Government	USD	707,126
5	Japan Government	USD	341,303
6	US Government	USD	2,518

Global Emerging Markets Multi-Asset Income

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	1,306,278

Global Government Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Japan Government	USD	72,996,671
2	TENCENT HOLDINGS	USD	27,086,722
3	CCB	USD	26,932,609
4	MEITUAN	USD	26,518,708
5	ALIBABA	USD	25,778,512
6	BANK OF CHINA	USD	24,871,634
7	LI NING	USD	14,142,227
8	CHUGAI PHARM	USD	12,894,241
9	CSPC PHARMA	USD	12,167,572
10	CHINA LIFE INSUR	USD	11,934,707

Global High Income Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	32,526,226
2	Germany Government	USD	3,696,712
3	Austria Government	USD	707,522

RMB Fixed Income

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Austria Government	USD	2,059,043
2	France Government	USD	1,731,255
3	Netherland Government	USD	477,546
4	Japan Government	USD	389,395
5	Belgium Government	USD	247,485
6	US Government	USD	1,515
7	Germany Government	USD	1,169

Singapore Dollar Income Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	SGD	12,224,216
2	Austria Government	SGD	1,248,405
3	Japan Government	SGD	408,184
4	US Government	SGD	542

US High Yield Bond

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Germany Government	USD	631,312
2	Austria Government	USD	605,735
3	France Government	USD	5,520
4	Belgium Government	USD	1,231

Global Credit Floating Rate Fixed Term Bond 2023 - 1

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	9,799,624
2	Belgium Government	USD	8,569,427
3	Austria Government	USD	4,412,283
4	Germany Government	USD	233,819

Managed Solutions - Asia Focused Growth

#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	VODAFONE GROUP	USD	188,463
2	INTERCONTINENTAL	USD	179,766
3	CRODA	USD	174,989
4	BHP	USD	116,540
5	ATLANTIA	USD	68,311
6	INTESA SANPAOLO	USD	65,150
7	SHELL	USD	64,815
8	SOLVAY	USD	64,269
9	BASF	USD	45,226
10	GLAXOSMITHKLINE	USD	40,604

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral. (continued)

Managed Solutions - Asia Focused Income			
#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	France Government	USD	17,636,416
2	Austria Government	USD	16,767,614
3	Belgium Government	USD	918,044
4	Netherland Government	USD	878,015
5	BHP	USD	227,919
6	FLUTTER	USD	227,325
7	MEGGITT	USD	227,047
8	IHS MARKIT	USD	220,420
9	ROLLS ROYCE	USD	200,287
10	ALIBABA	USD	81,087

US Income Focused			
#	Collateral Issuers	Sub-fund currency	Amount in sub-fund currency
1	Austria Government	USD	1,226,448
2	France Government	USD	840,917
3	Germany Government	USD	701,458
4	Belgium Government	USD	1,231

Top ten or largest Counterparties for securities lending non-cash collateral.

Asia ex Japan Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Singapore Branch	USD	20,480,232
2	HSBC Bank PLC, London	USD	14,052,150
3	UBS AG	USD	11,339,992

Global Equity Dividend			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	3,533,361

Asia ex Japan Equity Smaller Companies			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Macquarie Bank, Ltd	USD	43,666,920
2	HSBC Bank PLC, London	USD	14,903,773
3	UBS AG	USD	4,262,062
4	Bank of Nova Scotia	USD	2,426,468
5	Crédit Suisse Groupe AG, Singapore Branch	USD	2,284,762
6	Crédit Suisse Groupe AG, Dublin Branch	USD	1,221,663

Global Equity Volatility Focused			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	3,150,262

Asia Pacific ex Japan Equity High Dividend			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	11,895,459
2	UBS AG	USD	1,204,489

Global Real Estate Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London*	USD	56,391,507
2	Mizuho Securities Co., Ltd	USD	19,278,403
3	Crédit Suisse Groupe AG, Dublin Branch	USD	2,749,204
4	Bank of Nova Scotia	USD	1,863,926
5	UBS AG	USD	1,017,568

* The amount includes securities and cash.

BRIC Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Singapore Branch	USD	2,726,765
2	Crédit Suisse International, London	USD	413,888

Brazil Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	UBS AG	USD	277,401

BRIC Markets Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	CREDIT SUISSE INTERNATIONAL	USD	1,419,142

Chinese Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	18,173,908
2	UBS AG	USD	9,074,356
3	Crédit Suisse International, London	USD	8,390,313
4	Crédit Suisse Groupe AG, Singapore Branch	USD	1,859,559
5	Crédit Suisse Groupe AG, Dublin Branch	USD	594,688

Euroland Growth			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	UBS AG	EUR	155,654

Economic Scale Japan Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Singapore Branch	JPY	1,036,042,489
2	Crédit Suisse Groupe AG, Dublin Branch	JPY	27,974,962
3	HSBC Bank PLC, London	JPY	7,972,811

Euroland Value			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	UBS AG	EUR	345,079

Economic Scale US Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	13,465,237
2	Crédit Suisse Groupe AG, Dublin Branch	USD	2,534,076

Europe Value			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	EUR	3,353,696

Global Emerging Markets Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	USD	4,950,440
2	UBS AG	USD	2,892,349

Hong Kong Equity			
#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Dublin Branch	USD	828,519
2	Crédit Suisse Groupe AG, Singapore Branch	USD	687,907
3	UBS AG	USD	312,368
4	HSBC Bank PLC, London	USD	193,531

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Indian Equity

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Dublin Branch	USD	1,627,081
2	UBS AG	USD	78,126

Thai Equity

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse Groupe AG, Dublin Branch	USD	341,428

Turkey Equity

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	HSBC Bank PLC, London	EUR	4,480,820

Asia Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	77,102,275
2	Nomura International, Plc	USD	34,769,557
3	Crédit Suisse International, London	USD	7,702,777

Asia High Yield Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	174,688,834
2	Nomura International, Plc	USD	171,395,200
3	Crédit Suisse International, London	USD	60,773,044
4	Bank of Nova Scotia	USD	1,593,547
5	UBS AG	USD	204,012

Euro Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	EUR	876,128
2	Barclays Bank, Plc	EUR	626,729
3	Nomura International, Plc	EUR	356,753

Euro High Yield Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	EUR	12,740,084
2	Barclays Bank, Plc	EUR	637,352

GEM Debt Total Return

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	15,552,723
2	Barclays Bank, Plc	USD	3,807,210

Global Bond Total Return

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	USD	1,812,387
2	Barclays Bank, Plc	USD	562,644
3	UBS AG	USD	435,139

Global Corporate Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	7,602,404
2	Crédit Suisse International, London	USD	3,835,186
3	Barclays Bank, Plc	USD	613,402

Global Emerging Markets Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	200,834,505
2	Crédit Suisse International, London	USD	3,795,271

Global Credit Floating Rate Fixed Term Bond 2023 - 1

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	USD	12,678,152
2	Nomura International, Plc	USD	5,918,757
3	Barclays Bank, Plc	USD	4,418,244

Global Emerging Markets Multi-Asset Income

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	1,306,278

Global Government Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Hong Kong & Shanghai Bank, Hong Kong	USD	537,605,250
2	TD Securities, Inc	USD	20,329,279
3	UBS AG	USD	643,477
4	Bank of Nova Scotia	USD	228,261

Global High Income Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	32,531,056
2	Crédit Suisse International, London	USD	3,694,344
3	Barclays Bank, Plc	USD	705,059

Global High Yield Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	25,408,247
2	Crédit Suisse International, London	USD	16,394,338
3	Barclays Bank, Plc	USD	700,359

Global Inflation Linked Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	389,470
2	Bank of Nova Scotia	USD	656,213

Global Short Duration High Yield Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	USD	2,146,298
2	Barclays Bank, Plc	USD	652,180
3	Nomura International, Plc	USD	435,439

RMB Fixed Income

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	3,366,441
2	Crédit Suisse International, London	USD	1,150,056
3	UBS AG	USD	390,909

Singapore Dollar Income Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	SGD	12,224,216
2	Barclays Bank, Plc	SGD	1,248,405
3	UBS AG	SGD	408,726

US High Yield Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	USD	638,063
2	Barclays Bank, Plc	USD	605,735

Euro Convertible Bond

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	EUR	645,741
2	UBS AG	EUR	251,112
3	Barclays Bank, Plc	EUR	244,318

Global Emerging Markets Local Debt

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Nomura International, Plc	USD	4,770,733
2	Barclays Bank, Plc	USD	421,060
3	Bank of Nova Scotia	USD	105,571

Global Credit Floating Rate Fixed Term Bond 2023 - 2

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	11,317,652
2	Crédit Suisse International, London	USD	5,450,277
3	Nomura International, Plc	USD	1,936,699
4	UBS AG	USD	343,821

Managed Solutions - Asia Focused Growth

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	1,323,083

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Managed Solutions - Asia Focused Income

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Barclays Bank, Plc	USD	25,102,914
2	Nomura International, Plc	USD	9,494,157
3	Crédit Suisse International, London	USD	1,603,018
4	UBS AG	USD	1,531,188
5	HSBC Bank PLC, London	USD	138,445

Multi-Strategy Target Return

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Société General, Paris	USD	75,468

US Income Focused

#	Counterparties	Sub-fund currency	Market value of securities lent in sub-fund currency
1	Crédit Suisse International, London	USD	1,543,606
2	Barclays Bank, Plc	USD	1,226,448

Aggregate Transaction Data

The aggregate transaction data for collateral positions received across all SFTs as at 30 September 2021 is as follows:

Security lending transactions

Asia ex Japan Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	1,803,863
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	3,485,311
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	Above one year	941,037
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	3,939,159
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Above one year	6,314,659
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Less than one year	3,996,202
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	4,828,647
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	1,056,153
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	193,807
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	5,061,321
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	927,024
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	72,887
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	1,912,312
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	978,677
UBS AG	Switzerland	Triparty Collateral	CHF	N/C	20,243
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	470,691
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	2,295,487
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	4,426,573
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	2,125,114
UBS AG	Switzerland	Triparty Collateral	USD	N/C	1,023,207

Asia ex Japan Equity Smaller Companies

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	CAD	N/C	1,150,472
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	N/C	75,301
Bank of Nova Scotia	Canada	Triparty Collateral	GBP	Above one year	80,834
Bank of Nova Scotia	Canada	Triparty Collateral	GBP	Less than one year	244,037
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	114,712
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	N/C	212,950
Bank of Nova Scotia	Canada	Triparty Collateral	USD	N/C	548,161
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	320,412
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	106,578
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	198,615
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	244,974
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	128,494
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	222,592
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	94,916
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	272,764
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	1,018,145
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Above one year	521,236
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Less than one year	377,701
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	5,458,253
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	972,800
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	102,707
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	5,750,539
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	325,130
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	113,619
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	2,180,726
Macquarie Bank, Ltd	Australia	Triparty Collateral	AUD	N/C	18,661,545
Macquarie Bank, Ltd	Australia	Triparty Collateral	EUR	N/C	2,192,061
Macquarie Bank, Ltd	Australia	Triparty Collateral	GBP	N/C	6,458,568

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Asia ex Japan Equity Smaller Companies (continued)

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Macquarie Bank, Ltd	Australia	Triparty Collateral	HKD	N/C	6,224,962
Macquarie Bank, Ltd	Australia	Triparty Collateral	JPY	Above one year	8,105,244
Macquarie Bank, Ltd	Australia	Triparty Collateral	JPY	N/C	1,830,453
Macquarie Bank, Ltd	Australia	Triparty Collateral	SEK	N/C	194,087
UBS AG	Switzerland	Triparty Collateral	AUD	NC	495,072
UBS AG	Switzerland	Triparty Collateral	CAD	NC	27,460
UBS AG	Switzerland	Triparty Collateral	CHF	NC	14,999
UBS AG	Switzerland	Triparty Collateral	EUR	NC	248,268
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	161,040
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	192,296
UBS AG	Switzerland	Triparty Collateral	GBP	NC	953,163
UBS AG	Switzerland	Triparty Collateral	HKD	NC	1,637,249
UBS AG	Switzerland	Triparty Collateral	USD	NC	532,515

Asia Pacific ex Japan Equity High Dividend

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	NC	6,196,399
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	1,584,548
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	1,659,046
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	NC	1,542,383
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	NC	227,733
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	NC	199,812
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	NC	26,622
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	NC	458,916
UBS AG	Switzerland	Triparty Collateral	AUD	NC	94,052
UBS AG	Switzerland	Triparty Collateral	CAD	NC	62,259
UBS AG	Switzerland	Triparty Collateral	CHF	NC	7,805
UBS AG	Switzerland	Triparty Collateral	EUR	NC	60,014
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	1,870
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	129,679
UBS AG	Switzerland	Triparty Collateral	GBP	NC	502,841
UBS AG	Switzerland	Triparty Collateral	HKD	NC	113,760
UBS AG	Switzerland	Triparty Collateral	USD	NC	232,210

BRIC Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	13,667
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	508,598
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	Above one year	951,558
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	489,381
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Above one year	481,397
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Less than one year	282,163
Crédit Suisse International, London	United Kingdom	Triparty Collateral	EUR	N/C	352,572
Crédit Suisse International, London	United Kingdom	Triparty Collateral	GBP	N/C	61,315

BRIC Markets Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse International, London	United Kingdom	Triparty Collateral	AUD	N/C	137,437
Crédit Suisse International, London	United Kingdom	Triparty Collateral	EUR	N/C	1,046,900
Crédit Suisse International, London	United Kingdom	Triparty Collateral	SEK	N/C	234,805

Euroland Growth

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	30,773
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	22,868
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	11,077
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	59,304
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	31,632

Euroland Value

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	47,958
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	49,844
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	48,985
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	144,556
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	53,736

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Europe Value

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	440,926
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	407,960
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	180,048
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	1,904,884
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	127,236
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	181,691
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	110,951

Global Emerging Markets Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	1,419,034
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	109,585
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	25,615
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	725,468
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	228,689
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	44,697
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	2,397,353
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	238,965
UBS AG	Switzerland	Triparty Collateral	CHF	N/C	68,490
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	11,254
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	349,229
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	906,655
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	988,758
UBS AG	Switzerland	Triparty Collateral	JPY	N/C	208,460
UBS AG	Switzerland	Triparty Collateral	USD	N/C	120,537

Global Equity Dividend

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	1,337,885
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	898,863
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	1
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	1,057,812
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	1,008
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	6,018
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	231,772

Global Equity Volatility Focused

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	802,573
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	411,879
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	792,858
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	351
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	9,900
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	1,132,701

Global Real Estate Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	CAD	N/C	744,418
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	N/C	100,066
Bank of Nova Scotia	Canada	Triparty Collateral	GBP	Above one year	114,915
Bank of Nova Scotia	Canada	Triparty Collateral	GBP	N/C	248,382
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	48,644
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	N/C	99,259
Bank of Nova Scotia	Canada	Triparty Collateral	USD	N/C	508,242
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	426,479
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	460,034
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	36,164
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	282,104
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	Above one year	134,588
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	23,205
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Above one year	599,037
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	536,376
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	251,217
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	CHF	N/C	27,732
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	23,309,193

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Global Real Estate Equity (continued)

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	1,600,190
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	514,442
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	16,383,902
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	2,446,712
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	627,894
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	99,207
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	10,947,538
Mizuho Securities Co., Ltd	Japan	Triparty Collateral	JPY	Above one year	3,729,341
Mizuho Securities Co., Ltd	Japan	Triparty Collateral	JPY	N/C	15,549,062
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	113,550
UBS AG	Switzerland	Triparty Collateral	CHF	N/C	25,099
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	104,555
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	2,380
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	17,030
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	417,819
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	182,732
UBS AG	Switzerland	Triparty Collateral	USD	N/C	154,402

Brazil Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	268
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	14,477
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	50,311
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	164,392
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	4,758
UBS AG	Switzerland	Triparty Collateral	USD	N/C	43,194

Chinese Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	40,022
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	42,060
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	103,400
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	4,693
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	22,797
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	68,714
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	4,884
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Above one year	63,848
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	115,778
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	128,492
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	91,285
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	208,370
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	Above one year	115,980
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	398,726
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Above one year	680,859
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Less than one year	364,340
Crédit Suisse International, London	United Kingdom	Triparty Collateral	AUD	N/C	369,057
Crédit Suisse International, London	United Kingdom	Triparty Collateral	CAD	N/C	390,147
Crédit Suisse International, London	United Kingdom	Triparty Collateral	CHF	N/C	17,671
Crédit Suisse International, London	United Kingdom	Triparty Collateral	EUR	N/C	6,557,560
Crédit Suisse International, London	United Kingdom	Triparty Collateral	GBP	N/C	415,815
Crédit Suisse International, London	United Kingdom	Triparty Collateral	SEK	N/C	640,064
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	5,986,031
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	49,171
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	8,904,532
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	38
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	66,790
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	29,930
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	3,137,417
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	1,094,844
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	1,594,113
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	4,385,138
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	1,580,581
UBS AG	Switzerland	Triparty Collateral	USD	N/C	419,679

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Economic Scale Japan Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	1,463,157
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	2,417,707
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	10,862,170
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	34,044
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	3,379,275
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	544,878
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	2,405,185
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	6,868,547
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	11,110,770
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	151,309,066
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	Above than one year	31,471,002
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	263,888,957
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	N/C	375,663,997
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	N/C	202,598,697
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	2,075,815
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above than one year	1,601,365
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	2,436,979
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	330,044
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	209,375
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	1,319,233

Economic Scale US Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	924,660
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	495,021
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	122,981
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	41,594
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	583,838
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	191,070
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	4,757
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	170,156
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	2,474,438
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	2,484,828
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	21,105
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	5,562,780
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	295,319
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	145,010
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	76,986
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	2,404,772

Hong Kong Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	248,777
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	7,771
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	240,826
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	Above one year	36,896
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	29,298
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	83,430
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	4,884
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Above one year	33,401
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	124,782
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	18,454
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	AUD	N/C	33,971
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	HKD	N/C	93,014
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	Above one year	40,932
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	JPY	N/C	168,346
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Above one year	217,344
Crédit Suisse Groupe AG, Singapore Branch	Switzerland	Triparty Collateral	USD	Less than one year	134,300
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	29,333
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	50,418
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	40,560
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	8,660
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	5,587
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	1,623

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Hong Kong Equity (continued)

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	57,349
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	11,981
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	15,123
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	58,149
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	179,664
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	1,188
UBS AG	Switzerland	Triparty Collateral	USD	N/C	46,262

Indian Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	285,072
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	43,271
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	214,297
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	41,447
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	339,539
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	Above one year	17,050
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	JPY	N/C	6,816
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Above one year	18,247
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	124,784
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	536,559
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	2,998
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	3,817
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	166
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	12,559
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	45,393
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	1,054
UBS AG	Switzerland	Triparty Collateral	USD	N/C	12,140

Thai Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	AUD	N/C	50,275
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	CAD	N/C	30,048
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	EUR	N/C	36,935
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	GBP	N/C	14,267
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	HKD	N/C	120,303
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	Less than one year	59,307
Crédit Suisse Groupe AG, Dublin Branch	Switzerland	Triparty Collateral	USD	N/C	30,294

Turkey Equity

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	2,122,125
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	183,872
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	132,306
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	1,005,825
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	157,634
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	148,487
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	226,421
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	504,149

Asia Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	65,854,136
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Less than one year	11,248,139
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	5,534,103
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	2,168,674
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	34,769,557

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Asia High Yield Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	Above one year	698,837
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	691,120
Bank of Nova Scotia	Canada	Triparty Collateral	USD	Above one year	203,590
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	AUD	Above one year	26,400,500
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	124,621,647
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Less than one year	23,666,687
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	59,007,709
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	1,765,335
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	171,395,200
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	165,874
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	36,631
UBS AG	Switzerland	Triparty Collateral	USD	Above one year	1,508

Euro Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	626,729
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	732,893
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	143,235
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	356,753

Euro High Yield Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	637,352
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	12,481,858
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	258,226

GEM Debt Total Return

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	3,807,210
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	15,562,723

Global Bond Total Return

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	562,644
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	1,285,124
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	527,262
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	360,510
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	71,904
UBS AG	Switzerland	Triparty Collateral	US	Above one year	2,725

Global Corporate Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	613,402
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	3,835,186
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	6,810,186

Global Emerging Markets Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	3,768,381
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	26,889
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	200,834,505

Global Emerging Markets Local Debt

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	Above one year	37,222
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	68,243
Bank of Nova Scotia	Canada	Triparty Collateral	USD	Above one year	106
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	421,060
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	4,770,733

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Global Government Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	Above one year	99,305
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	91,817
Bank of Nova Scotia	Canada	Triparty Collateral	USD	Above one year	37,140
Hong Kong & Shanghai Bank, Hong Kong	China	Triparty Collateral	AUD	N/C	47,743,323
Hong Kong & Shanghai Bank, Hong Kong	China	Triparty Collateral	EUR	N/C	4,391
Hong Kong & Shanghai Bank, Hong Kong	China	Triparty Collateral	HKD	N/C	287,774,455
Hong Kong & Shanghai Bank, Hong Kong	China	Triparty Collateral	JPY	Above one year	72,266,002
Hong Kong & Shanghai Bank, Hong Kong	China	Triparty Collateral	JPY	N/C	129,817,079
TD Securities, Inc	Canada	Triparty Collateral	USD	N/C	20,329,279
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	528,961
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	109,891
UBS AG	Switzerland	Triparty Collateral	USD	Above one year	4,625

Global High Income Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	705,059
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	3,694,344
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	32,531,056

Global High Yield Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	700,359
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	5,515,897
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	10,878,441
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	29,529,685

Global Inflation Linked Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Bank of Nova Scotia	Canada	Triparty Collateral	EUR	Above one year	171,880
Bank of Nova Scotia	Canada	Triparty Collateral	JPY	Above one year	168,912
Bank of Nova Scotia	Canada	Triparty Collateral	USD	Above one year	48,679
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	656,213

Global Short Duration High Yield Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	652,180
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	6,852
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	2,139,446
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	435,439

RMB Fixed Income

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	3,366,441
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	1,148,887
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	1,169
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	325,631
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	63,764
UBS AG	Switzerland	Triparty Collateral	USD	Above one year	1,515

Singapore Dollar Income Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	1,248,405
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	12,224,216
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	341,264
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	66,920
UBS AG	Switzerland	Triparty Collateral	USD	Above one year	542

US High Yield Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	605,735
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	6,751
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	631,312

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

Euro Convertible Bond

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	244,318
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	423,828
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	221,913
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	208,699
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	42,140
UBS AG	Switzerland	Triparty Collateral	USD	Above one year	273

Global Credit Floating Rate Fixed Term Bond 2023 - 1

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	3,696,274
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Less than one year	721,970
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	12,444,332
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	233,819
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	5,918,757

Global Credit Floating Rate Fixed Term Bond 2023 - 2

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	11,296,511
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Less than one year	21,141
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	2,889,957
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	2,560,321
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	1,936,699
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	285,227
UBS AG	Switzerland	Triparty Collateral	JPY	Less than one year	56,076
UBS AG	Switzerland	Triparty Collateral	JPY	Above one year	2,518

Global Emerging Markets Multi-Asset Income

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	1,306,278

Managed Solutions - Asia Focused Growth

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	426,041
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	80,275
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Less than one year	1,278
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	691,854
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	31,620
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	5,587
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	SEK	N/C	27,744
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	58,685

Managed Solutions - Asia Focused Income

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	23,250,951
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Less than one year	1,851,963
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	1,451,035
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	151,983
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	EUR	N/C	56,918
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	Above one year	5,114
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	GBP	N/C	14,178
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	HKD	N/C	6,119
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	JPY	N/C	5,587
HSBC Bank PLC, London	United Kingdom	Triparty Collateral	USD	N/C	50,528
Nomura International, Plc	Japan	Bilateral Collateral	EUR	Above one year	9,494,157
UBS AG	Switzerland	Triparty Collateral	AUD	N/C	32,461
UBS AG	Switzerland	Triparty Collateral	CHF	N/C	6,463
UBS AG	Switzerland	Triparty Collateral	EUR	N/C	36,363
UBS AG	Switzerland	Triparty Collateral	GBP	Less than one year	3,000
UBS AG	Switzerland	Triparty Collateral	GBP	Above one year	247,154
UBS AG	Switzerland	Triparty Collateral	GBP	N/C	665,246
UBS AG	Switzerland	Triparty Collateral	HKD	N/C	320,080
UBS AG	Switzerland	Triparty Collateral	USD	N/C	220,420

*The securities lending transactions contracts have an open maturity

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Aggregate Transaction Data (continued)

Security lending transactions (continued)

US Income Focused

Collateral Counterparty	Counterparty country	Settlement & clearing	Collateral currency	Maturity Tenor *	Amount in sub-fund currency
Barclays Bank, Plc	United Kingdom	Bilateral Collateral	EUR	Above one year	1,226,448
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Above one year	842,148
Crédit Suisse International, London	United Kingdom	Bilateral Collateral	EUR	Less than one year	701,458

*The securities lending transactions contracts have an open maturity

Total Return Swap

There are no non-cash collateral received in respect to Total Return Swap.

The tenor maturity is less than one year. Currency profile of Total Return Swap as at reporting date is disclosed in Statement of Derivatives, Swaps.

The country of incorporation of counterparty on total return swap is France.

All sub-funds engaged in Total Return Swap utilise bi-lateral settlement and clearing with their respective counterparty.

Reuse of collateral

The sub-funds do not engage in any reuse of collateral.

Return and Cost

All the returns and costs from security lending are as follows:

Asia ex Japan Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	31,595	75%
To Third Party*	USD	10,532	25%

Asia Pacific ex Japan Equity High Dividend

Return	Currency	Amount	% overall returns
To sub-fund	USD	1,473	75%
To Third Party*	USD	491	25%

Asia ex Japan Equity Smaller Companies

Return	Currency	Amount	% overall returns
To sub-fund	USD	83,884	75%
To Third Party*	USD	27,961	25%

BRIC Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	675	75%
To Third Party*	USD	225	25%

BRIC Markets Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	100	75%
To Third Party*	USD	33	25%

Euroland Growth

Return	Currency	Amount	% overall returns
To sub-fund	USD	2	75%
To Third Party*	USD	1	25%

Euroland Value

Return	Currency	Amount	% overall returns
To sub-fund	USD	5	75%
To Third Party*	USD	5	25%

Global Emerging Markets Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	7,059	75%
To Third Party*	USD	2,353	25%

Global Equity Dividend

Return	Currency	Amount	% overall returns
To sub-fund	USD	132	75%
To Third Party*	USD	44	25%

Global Equity Volatility Focused

Return	Currency	Amount	% overall returns
To sub-fund	USD	55	75%
To Third Party*	USD	18	25%

Global Real Estate Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	13,165	75%
To Third Party*	USD	4,388	25%

Brazil Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	5	75%
To Third Party*	USD	2	25%

Chinese Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	2,867	75%
To Third Party*	USD	956	25%

Economic Scale Japan Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	52,074	75%
To Third Party*	USD	17,358	25%

Economic Scale US Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	1,423	75%
To Third Party*	USD	474	25%

Hong Kong Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	42	75%
To Third Party*	USD	14	25%

Indian Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	53	75%
To Third Party*	USD	18	25%

Thai Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	20	75%
To Third Party*	USD	17	25%

Turkey Equity

Return	Currency	Amount	% overall returns
To sub-fund	USD	55,764	75%
To Third Party*	USD	18,588	25%

Asia Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	24,028	75%
To Third Party*	USD	8,009	25%

Asia High Yield Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	117,941	75%
To Third Party*	USD	39,314	25%

Euro Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	558	75%
To Third Party*	USD	186	25%

Euro High Yield Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	23,370	75%
To Third Party*	USD	7,790	25%

GEM Debt Total Return

Return	Currency	Amount	% overall returns
To sub-fund	USD	2,061	75%
To Third Party*	USD	687	25%

*The lending agent: Hong Kong & Shanghai Bank, Hong Kong

Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

Return and Cost (continued)

Global Bond Total Return

Return	Currency	Amount	% overall returns
To sub-fund	USD	27	75%
To Third Party*	USD	9	25%

Global Emerging Markets Local Debt

Return	Currency	Amount	% overall returns
To sub-fund	USD	336	75%
To Third Party*	USD	112	25%

Global High Yield Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	423	75%
To Third Party*	USD	141	25%

RMB Fixed Income

Return	Currency	Amount	% overall returns
To sub-fund	USD	615	75%
To Third Party*	USD	205	25%

Global Credit Floating Rate Fixed Term Bond 2023 - 1

Return	Currency	Amount	% overall returns
To sub-fund	USD	6,159	75%
To Third Party*	USD	2,053	25%

Managed Solutions - Asia Focused Growth

Return	Currency	Amount	% overall returns
To sub-fund	USD	71	75%
To Third Party*	USD	24	25%

Global Corporate Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	4	75%
To Third Party*	USD	1	25%

Global Government Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	59,890	75%
To Third Party*	USD	19,963	25%

Global Inflation Linked Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	63	75%
To Third Party*	USD	21	25%

Singapore Dollar Income Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	7,862	75%
To Third Party*	USD	2,621	25%

Global Credit Floating Rate Fixed Term Bond 2023 - 2

Return	Currency	Amount	% overall returns
To sub-fund	USD	2,723	75%
To Third Party*	USD	908	25%

Managed Solutions - Asia Focused Income

Return	Currency	Amount	% overall returns
To sub-fund	USD	9,429	75%
To Third Party*	USD	3,143	25%

Global Emerging Markets Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	23,535	75%
To Third Party*	USD	7,845	25%

Global High Income Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	268	75%
To Third Party*	USD	89	25%

Global Short Duration High Yield Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	821	75%
To Third Party*	USD	274	25%

US High Yield Bond

Return	Currency	Amount	% overall returns
To sub-fund	USD	164	75%
To Third Party*	USD	55	25%

Global Emerging Markets Multi-Asset Income

Return	Currency	Amount	% overall returns
To sub-fund	USD	23	75%
To Third Party*	USD	8	25%

US Income Focused

Return	Currency	Amount	% overall returns
To sub-fund	USD	364	75%
To Third Party*	USD	121	25%

*The lending agent: Hong Kong & Shanghai Bank, Hong Kong

Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Asia ex Japan Equity	AC	USD	26.94%	23.04%	(16.65)%
	AC EUR	EUR	16.45%	25.31%	(12.46)%
	ACO EUR	EUR	24.42%	19.30%	(19.34)%
	AD	USD	26.93%	23.04%	(16.65)%
	ADO EUR	EUR	24.40%	19.30%	(19.34)%
	BC	USD	27.90%	23.97%	(15.77)%
	BC EUR	EUR	17.33%	26.25%	(9.76)%
	BCO EUR	EUR	25.45%	20.20%	(18.04)%
	BD	USD	27.87%	23.96%	(8.75)%
	BD GBP	GBP	23.92%	19.18%	(10.80)%
	EC	USD	26.31%	22.43%	(17.07)%
	ED	USD	26.31%	22.43%	(17.07)%
	IC	USD	28.02%	24.09%	(15.94)%
	ID	USD	27.99%	24.08%	(15.93)%
	J1C	USD	28.21%	24.27%	(15.81)%
	XC	USD	28.18%	24.25%	(15.44)%
ZC	USD	29.06%	25.11%	(15.27)%	
ZD	USD	29.03%	25.10%	(15.25)%	
Asia ex Japan Equity Smaller Companies	AC	USD	31.90%	3.57%	(24.28)%
	AC EUR	EUR	21.00%	5.47%	(20.46)%
	AD	USD	31.89%	3.56%	(24.28)%
	AD HKD	HKD	31.25%	3.07%	(24.14)%
	BC	USD	32.90%	4.35%	(23.71)%
	BC EUR	EUR	21.91%	6.27%	(19.85)%
	BC GBP	GBP	28.79%	0.32%	(18.96)%
	BD	USD	32.87%	4.32%	(23.70)%
	BD GBP	GBP	28.78%	0.31%	(18.96)%
	EC	USD	31.24%	3.05%	(24.66)%
	IC	USD	33.02%	4.45%	(23.63)%
	IC EUR	EUR	22.03%	6.37%	(19.78)%
	ID	USD	33.01%	4.43%	(23.62)%
	J1C	USD	33.23%	4.61%	(23.52)%
	XC	USD	33.16%	4.58%	(23.51)%
	XC EUR	EUR	22.16%	6.51%	(19.66)%
XD	USD	33.54%	4.57%	(23.51)%	
ZC	USD	34.07%	0.10%	(23.01)%	
Asia Pacific ex Japan Equity High Dividend	AC	USD	12.19%	20.52%	(11.91)%
	AM2	USD	12.19%	20.52%	(11.91)%
	AM2 HKD	HKD	11.64%	19.95%	(11.78)%
	AM30 RMB	RMB	13.41%	20.41%	(13.73)%
	AS	USD	12.20%	20.52%	(11.90)%
	BC EUR*	EUR	0.75%	-	-
	BD EUR*	EUR	8.95%	-	-
	BS GBP	GBP	9.55%	16.75%	(5.71)%
	EC	USD	11.63%	19.93%	(12.35)%
	IC	USD	13.15%	21.55%	(11.15)%
	IC EUR	EUR	3.80%	23.79%	(6.67)%
	S9S	USD	13.55%	21.97%	(10.83)%
	XC	USD	13.27%	9.27%	-
	XD*	USD	27.99%	-	-
	XDEUR*	EUR	0.76%	-	-
ZS	USD	14.06%	22.52%	(10.44)%	

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
BRIC Equity	AC	USD	1.91%	28.34%	(7.30)%
	AC GBP	GBP	(1.81)%	24.14%	(1.79)%
	AC HKD	HKD	1.44%	27.64%	(7.13)%
	AD	USD	1.90%	28.35%	(7.28)%
	AD GBP	GBP	(1.81)%	24.15%	(1.78)%
	BC GBP	GBP	(1.06)%	25.07%	(1.05)%
	BD GBP	GBP	(1.07)%	25.10%	(1.03)%
	EC	USD	1.40%	27.69%	(7.76)%
	IC	USD	2.78%	29.44%	(6.51)%
	IC EUR	EUR	(6.39)%	32.11%	(2.39)%
	J1C	USD	2.93%	29.63%	(6.37)%
	L1C	USD	3.05%	29.80%	(6.27)%
	M1C	USD	2.42%	28.98%	(6.83)%
	M2C	USD	2.42%	28.98%	(6.83)%
M2D	USD	2.41%	28.99%	(6.82)%	
BRIC Markets Equity	AC	USD	1.95%	28.75%	(7.75)%
	AD	USD	1.94%	28.77%	(7.74)%
	BD	USD	2.71%	29.74%	(7.04)%
	EC	USD	1.44%	28.11%	(8.22)%
	IC	USD	2.82%	29.85%	(6.97)%
	J1C	USD	2.98%	30.06%	(6.83)%
Euroland Equity Smaller Companies	AC	EUR	(9.05)%	29.93%	(20.59)%
	ACH USD	USD	(7.49)%	33.60%	(18.55)%
	AD	EUR	(9.04)%	29.93%	(20.59)%
	BC	EUR	(8.36)%	30.91%	(19.98)%
	EC	EUR	(9.50)%	29.28%	(20.99)%
	IC	EUR	(8.27)%	31.04%	(19.90)%
	ID	EUR	(8.26)%	31.04%	(19.90)%
	XC	EUR	(8.11)%	31.35%	(19.76)%
	ZC	EUR	(7.46)%	32.20%	(19.24)%
Euroland Growth	AC	EUR	2.67%	31.08%	(15.05)%
	BC*	EUR	7.40%	-	-
	EC	EUR	2.16%	30.44%	(15.47)%
	IC	EUR	3.55%	32.20%	(14.32)%
	M1C	EUR	2.93%	31.41%	(14.83)%
	M1D	EUR	2.92%	31.42%	(14.83)%
	XC*	EUR	2.30%	-	-
	ZC	EUR	4.45%	33.35%	(13.62)%

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Euroland Value	AC	EUR	(7.04)%	21.34%	(18.66)%
	AD	EUR	(7.02)%	21.34%	(18.65)%
	ADH USD	USD	(5.46)%	24.76%	(16.56)%
	BC	EUR	(6.33)%	22.23%	(14.76)%
	BD	EUR	(6.31)%	22.25%	(14.40)%
	EC	EUR	(7.50)%	20.73%	(19.07)%
	ED	EUR	(7.49)%	20.73%	(19.06)%
	IC	EUR	(6.24)%	22.37%	(17.96)%
	ID	EUR	(6.22)%	22.37%	(17.94)%
	XC	EUR	(5.97)%	22.72%	(17.72)%
	ZC	EUR	(5.41)%	23.47%	(17.28)%
	ZD	EUR	(5.40)%	23.46%	(17.25)%
Europe Value	AC	EUR	(7.51)%	20.85%	(17.10)%
	AD	EUR	(7.50)%	20.85%	(17.07)%
	EC	EUR	(7.97)%	20.25%	(17.51)%
	ED	EUR	(7.96)%	20.25%	(17.49)%
	IC	EUR	(6.72)%	21.88%	(16.38)%
	IC	EUR	(6.69)%	21.87%	(16.35)%
	PD	EUR	(7.03)%	21.45%	(16.65)%
	ZC	EUR	(6.00)%	22.86%	(17.38)%
	ZD	EUR	(5.96)%	22.87%	(15.68)%
Frontier Markets	AC	USD	(1.84)%	16.26%	(19.73)%
	AC EUR	EUR	(10.60)%	18.32%	(15.96)%
	AD	USD	(1.84)%	16.26%	(19.73)%
	AD EUR	EUR	(10.60)%	18.33%	(15.96)%
	BC	USD	(1.35)%	16.84%	(19.33)%
	BC GBP	GBP	(4.95)%	12.58%	(14.20)%
	EC	USD	(2.33)%	15.68%	(20.13)%
	EC EUR	EUR	(11.04)%	17.73%	(16.38)%
	IC	USD	(1.25)%	16.96%	(19.25)%
	IC EUR	EUR	(10.06)%	19.04%	(15.46)%
	IC GBP	GBP	(4.84)%	12.69%	(14.12)%
	ID	USD	(1.25)%	16.96%	(19.25)%
	XC	USD	(0.91)%	17.38%	(18.97)%
	XD	USD	(0.90)%	17.37%	(18.96)%
	ZD	USD	0.01%	18.52%	(18.20)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Emerging Markets Equity	AC	USD	24.44%	21.93%	(17.42)%
	AC EUR	EUR	13.34%	24.44%	(13.78)%
	AC GBP	GBP	19.91%	17.94%	(12.51)%
	AD	USD	24.43%	21.93%	(17.41)%
	AD GBP	GBP	19.89%	17.94%	(12.50)%
	BC	USD	25.38%	22.85%	(11.06)%
	BC GBP	GBP	20.82%	18.83%	(11.85)%
	BD GBP	GBP	20.77%	18.83%	(11.83)%
	EC	USD	23.83%	21.31%	(17.83)%
	ED	USD	23.83%	21.32%	(17.83)%
	IC	USD	25.51%	22.97%	(16.71)%
	PC	USD	25.07%	22.54%	(17.00)%
	PD	USD	25.04%	22.54%	(16.99)%
	S1D	USD	25.73%	23.20%	(16.52)%
	XC	USD	25.70%	23.15%	(16.59)%
ZD	USD	26.52%	24.04%	(16.02)%	
Global Equity Climate Change	AC	USD	41.23%	29.77%	(13.24)%
	AD	USD	41.23%	29.77%	(13.24)%
	EC	USD	40.53%	29.12%	(13.68)%
	IC*	USD	10.28%	-	-
	ZQ1	USD	43.50%	31.87%	(6.30)%
Global Equity Dividend	AC	USD	15.36%	26.60%	(13.03)%
	AC EUR	EUR	5.08%	29.23%	(6.65)%
	AM2	USD	15.40%	26.59%	(13.04)%
	AM2 HKD	HKD	14.89%	25.90%	(12.88)%
	AQ2	USD	15.37%	26.59%	(13.04)%
	EQ2	USD	14.81%	25.96%	(13.48)%
	XC	USD	16.58%	27.95%	(12.10)%
	ZBFIX8.5 JPY*	JPY	6.92%	-	-
ZM2	USD	17.26%	28.65%	(11.50)%	
Global Equity Volatility Focused	AC	USD	11.60%	26.02%	(9.61)%
	AC EUR	EUR	1.65%	28.61%	(5.63)%
	ACO AUD	AUD	8.14%	24.43%	(10.40)%
	ACO EUR	EUR	9.21%	22.19%	(12.34)%
	ACO SGD	SGD	10.11%	24.93%	(10.57)%
	AM2	USD	11.63%	26.01%	(9.62)%
	AM2 HKD	HKD	11.14%	25.31%	(9.46)%
	AM30 AUD	AUD	8.10%	24.44%	(10.42)%
	AM30 CAD	CAD	9.55%	24.83%	(10.72)%
	AM30 EUR	EUR	9.23%	22.20%	(12.37)%
	AM30 RMB	RMB	12.68%	26.00%	(8.56)%
	AM30 SGD	SGD	10.15%	24.92%	(10.59)%
	BC	USD	12.45%	26.96%	(8.92)%
	BC GBP	GBP	8.35%	22.81%	(3.51)%
	EC	USD	11.05%	25.39%	(10.06)%
	ECO EUR	EUR	7.47%	27.96%	(12.79)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Lower Carbon Equity	AC	USD	13.92%	24.58%	(11.72)%
	AC EUR	EUR	3.76%	27.15%	(6.08)%
	AD	USD	13.92%	24.59%	(11.71)%
	AD HKD	HKD	13.41%	23.90%	(10.07)%
	BC*	USD	47.89%	-	-
	BC GBP*	GBP	8.12%	-	-
	ID	USD	14.50%	25.68%	-
	XC	USD	14.61%	25.33%	(11.19)%
	ZC*	USD	22.68%	-	-
ZQ1	USD	14.95%	25.69%	(7.90)%	
Global Real Estate Equity	AC	USD	(9.53)%	17.27%	(5.34)%
	AC EUR	EUR	(17.60)%	19.70%	(1.14)%
	AD	USD	(9.51)%	17.27%	(5.30)%
	AM30 SGD	SGD	(10.96)%	16.29%	(6.24)%
	BQ1*	USD	14.67%	-	-
	ID	USD	(8.68)%	18.35%	(4.45)%
	ZBFIX8.5 JPY*	JPY	(16.46)%	-	-
	ZC	USD	(7.89)%	19.41%	(3.64)%
	ZD	USD	(7.86)%	19.41%	(3.63)%
	ZM2	USD	(7.88)%	19.35%	0.13%
ZQ1	USD	(7.88)%	19.40%	(3.66)%	
Brazil Equity	AC	USD	(25.95)%	24.88%	(2.33)%
	AC EUR	EUR	(32.55)%	27.45%	1.96%
	AC GBP	GBP	(28.64)%	20.79%	3.48%
	AD	USD	(25.94)%	24.89%	(2.32)%
	AD GBP	GBP	(28.63)%	20.81%	3.47%
	AD HKD	HKD	(26.29)%	24.20%	(2.15)%
	BC	USD	(25.29)%	25.98%	(1.48)%
	BC GBP	GBP	(28.02)%	21.87%	4.38%
	BD	USD	(25.28)%	25.99%	(1.45)%
	BD GBP	GBP	(28.01)%	21.90%	4.39%
	EC	USD	(26.31)%	24.25%	(2.82)%
	ED	USD	(26.31)%	24.26%	(2.81)%
	IC	USD	(25.22)%	26.11%	(1.38)%
	ID	USD	(25.21)%	26.13%	(1.36)%
	S3D	USD	(24.97)%	26.54%	(1.03)%
	XC	USD	(25.02)%	11.52%	-
ZC	USD	(24.49)%	27.33%	(0.47)%	
China A-shares Equity	AC	USD	41.22%	10.28%	-
	BC	USD	42.27%	10.51%	-
	BD	USD	42.25%	1.30%	-
	XC	USD	42.55%	10.54%	-
	XC EUR	EUR	30.82%	8.32%	-
	ZC	USD	43.50%	10.77%	-

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Chinese Equity	AC	USD	39.16%	23.02%	(20.63)%
	AC EUR	EUR	27.68%	25.28%	(16.63)%
	AC GBP	GBP	34.89%	18.27%	(15.70)%
	AD	USD	39.16%	23.02%	(20.63)%
	AD GBP	GBP	34.87%	18.27%	(15.70)%
	AD HKD	HKD	38.48%	22.43%	(20.51)%
	BC	USD	40.21%	23.95%	(20.04)%
	BC GBP	GBP	35.88%	19.16%	(15.06)%
	BD	USD	40.19%	23.94%	(20.02)%
	BD GBP	GBP	35.88%	19.16%	(15.05)%
	EC	USD	38.47%	22.41%	(21.03)%
	IC	USD	40.35%	24.07%	(19.95)%
	ID	USD	40.34%	24.06%	(19.94)%
	XC	USD	40.66%	24.36%	(19.77)%
	ZC	USD	41.62%	25.18%	(23.76)%
ZD	USD	41.60%	25.21%	(19.25)%	
Economic Scale Japan Equity	AC	JPY	(2.33)%	13.23%	(14.33)%
	AC USD	USD	3.10%	14.72%	(12.44)%
	ACH EUR	EUR	(3.35)%	12.66%	(14.91)%
	ACH SGD	SGD	(2.33)%	15.31%	(13.29)%
	ACH USD	USD	(1.79)%	16.01%	(12.59)%
	AD	JPY	(2.32)%	13.23%	(14.32)%
	AD USD	USD	3.11%	14.72%	(12.43)%
	BC USD	USD	3.40%	15.07%	(11.17)%
	BD GBP	GBP	(0.34)%	11.30%	(6.94)%
	BD USD*	USD	(7.08)%	-	-
	EC	JPY	(2.62)%	12.89%	(14.59)%
	IC USD	USD	3.52%	15.19%	(12.08)%
	ICH EUR	EUR	(2.97)%	13.12%	(14.57)%
	ID USD	USD	3.53%	15.18%	(12.06)%
	PD	JPY	(2.12)%	13.46%	(14.15)%
	ZD	JPY	(1.63)%	14.06%	(13.69)%
ZD USD	USD	3.84%	15.55%	(11.79)%	
Economic Scale US Equity	AC	USD	8.00%	27.80%	(11.96)%
	ACH EUR	EUR	5.78%	23.95%	(14.57)%
	AD	USD	8.01%	27.80%	(11.96)%
	ADH EUR	EUR	5.78%	23.95%	(14.58)%
	BC	USD	8.33%	28.19%	(12.59)%
	BC GBP	GBP	4.38%	23.99%	(6.44)%
	BCH EUR	EUR	6.10%	24.33%	(13.11)%
	BD*	USD	5.68%	-	-
	BD GBP	GBP	4.38%	23.99%	(6.44)%
	EC	USD	7.68%	27.42%	(12.22)%
	ECH EUR	EUR	5.47%	23.57%	(14.80)%
	IC	USD	8.43%	28.32%	(11.60)%
	ICH EUR	EUR	6.21%	24.45%	(14.23)%
	ID	USD	8.44%	28.32%	(11.60)%
	PD	USD	8.22%	28.06%	(11.78)%
	XD	USD	8.49%	28.39%	(11.56)%
	YD	USD	8.61%	28.51%	(11.47)%
ZC	USD	8.91%	28.90%	(11.28)%	
ZD	USD	8.91%	28.89%	(11.27)%	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Hong Kong Equity	AC	USD	27.49%	9.53%	(16.68)%
	AD	USD	27.47%	9.53%	(16.67)%
	AD HKD	HKD	26.85%	8.99%	(16.53)%
	BD GBP	GBP	24.46%	6.10%	(10.81)%
	EC	USD	26.85%	8.99%	(17.10)%
	IC	USD	28.58%	10.47%	(15.97)%
	PD	USD	28.09%	10.07%	(16.24)%
	ZD	USD	29.52%	11.34%	(15.27)%
Indian Equity	AC	USD	7.50%	6.26%	(15.12)%
	AC CHF	CHF	(1.87)%	4.38%	(14.14)%
	AC EUR	EUR	(1.38)%	8.22%	(10.83)%
	AC GBP	GBP	4.17%	2.16%	(9.84)%
	AD	USD	7.49%	6.26%	(15.12)%
	AD EUR	EUR	(1.38)%	8.21%	(10.84)%
	AD GBP	GBP	4.17%	2.16%	(9.84)%
	AD HKD	HKD	6.97%	5.76%	(14.99)%
	BC	USD	8.30%	7.06%	(14.47)%
	BC GBP	GBP	4.96%	2.93%	(9.16)%
	BD	USD	8.31%	7.06%	(14.48)%
	BD GBP	GBP	4.96%	2.93%	(9.16)%
	EC	USD	6.96%	5.73%	(15.54)%
	ED	USD	6.96%	5.73%	(15.54)%
	IC	USD	8.41%	7.17%	(14.39)%
	IC EUR	EUR	(0.53)%	9.14%	(10.06)%
	ID	USD	8.41%	7.17%	(14.39)%
	XD	USD	8.60%	7.36%	(14.24)%
	ZC	USD	9.30%	8.05%	(13.72)%
	ZD	USD	9.37%	8.10%	(13.68)%
Mexico Equity	AC	USD	(4.51)%	8.85%	(13.25)%
	EC	USD	(4.98)%	8.29%	(13.67)%
	IC	USD	(3.57)%	9.90%	(12.39)%
	IC EUR	EUR	(11.53)%	11.93%	(7.97)%
	JC	USD	(3.31)%	10.21%	(12.15)%
Russia Equity	AC	USD	(2.30)%	42.26%	(4.56)%
	AC EUR	EUR	(11.02)%	45.19%	(0.36)%
	AC GBP	GBP	(5.86)%	37.60%	1.13%
	AD	USD	(2.29)%	42.30%	(4.54)%
	AD GBP	GBP	(5.86)%	37.66%	1.13%
	AD HKD	HKD	(2.73)%	41.52%	(4.37)%
	BC	USD	(1.44)%	43.50%	(3.71)%
	BC GBP	GBP	(5.04)%	38.81%	2.01%
	EC	USD	(2.80)%	41.54%	(5.02)%
	IC	USD	(1.35)%	43.64%	(3.63)%
	ZC	USD	(0.47)%	44.94%	(2.29)%
	Thai Equity	AC	USD	(5.84)%	9.74%
AD		USD	(5.84)%	9.73%	(7.71)%
EC		USD	(6.32)%	9.19%	(8.17)%
IC		USD	(5.04)%	10.68%	(6.89)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Turkey Equity	AC	EUR	(1.31)%	20.31%	(31.92)%
	AC GBP	GBP	4.25%	13.58%	(31.16)%
	AD	EUR	(1.32)%	20.30%	(31.83)%
	AD GBP	GBP	4.25%	13.56%	(31.07)%
	BC	EUR	(0.45)%	21.38%	(31.32)%
	BC GBP	GBP	5.16%	14.57%	(30.55)%
	BD	EUR	(0.45)%	21.34%	(31.16)%
	BD GBP	GBP	5.18%	14.57%	(30.40)%
	EC	EUR	(1.81)%	19.72%	(32.26)%
	IC	EUR	(0.35)%	21.49%	(31.25)%
Asia Bond	AC	USD	6.17%	11.10%	(1.21)%
	AM3H SGD	SGD	5.70%	10.33%	(0.36)%
	BC	USD	6.74%	11.71%	(0.68)%
	IC	USD	6.87%	11.82%	(0.62)%
	ICH EUR	EUR	5.19%	8.47%	1.12%
	IDH EUR	EUR	5.19%	8.47%	(0.25)%
	XC	USD	7.01%	11.98%	(0.47)%
	XDH EUR*	EUR	3.76%	-	-
	ZDH EUR	EUR	5.87%	9.15%	(0.29)%
	ZQ1	USD	7.44%	12.43%	(0.02)%
	ZQ1HGBP	GBP	6.59%	0.22%	-
Asia High Yield Bond	AC	USD	10.00%	0.88%	-
	AM	USD	6.50%	0.88%	-
	AM2*	USD	16.57%	-	-
	AM3H AUD*	AUD	16.25%	-	-
	AM3 HKD*	HKD	3.39%	-	-
	AM3H SGD	SGD	9.27%	0.83%	-
	BC	USD	5.45%	0.93%	-
	IC	USD	10.80%	0.95%	-
	PCH SGD*	SGD	14.50%	-	-
	PM2*	USD	14.81%	-	-
	PM3H AUD*	AUD	14.45%	-	-
	PM3H EUR*	EUR	14.36%	-	-
	PM3H SGD*	SGD	14.47%	-	-
	XC	USD	10.94%	0.95%	-
	XD*	USD	12.08%	-	-
	ZC	USD	5.91%	1.00%	-
	ZQ1*	USD	10.85%	-	-
	ZQ1H AUD*	AUD	8.49%	-	-
	ZQ1H CHF*	CHF	8.71%	-	-
	ZQ1H EUR*	EUR	9.25%	-	-
ZQ1H GBP*	GBP	9.68%	-	-	
ZQ1H JPY*	JPY	4.35%	-	-	
ZQ1H SGD*	SGD	8.86%	-	-	
Asian Currencies Bond	AC	USD	7.61%	8.92%	(4.21)%
	AC EUR	EUR	(1.98)%	11.16%	0.01%
	AD	USD	7.60%	8.87%	(4.20)%
	EC	USD	7.29%	8.59%	(4.50)%
	IC*	USD	6.90%	-	-
	ID EUR	EUR	(1.27)%	11.92%	0.75%
	ZD	USD	9.06%	10.34%	(2.89)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Brazil Bond	AC	USD	(17.26)%	8.69%	(4.91)%
	AD	USD	(17.20)%	8.64%	(4.91)%
	BC	USD	(16.84)%	9.24%	9.24%
	BD GBP	GBP	(19.89)%	5.64%	1.22%
	EC	USD	(17.51)%	8.37%	(5.20)%
	ED	USD	(17.44)%	8.31%	(5.20)%
	IC	USD	(16.77)%	9.35%	(4.34)%
	ZD	USD	(16.25)%	9.83%	(3.86)%
Euro Bond	AC	EUR	3.24%	5.85%	(0.93)%
	AD	EUR	3.24%	5.85%	(0.94)%
	EC	EUR	2.93%	5.54%	(1.24)%
	IC	EUR	3.73%	6.36%	(0.46)%
	ID	EUR	3.72%	6.36%	(0.46)%
	S18C	EUR	3.96%	6.59%	(0.24)%
	XCH JPY	JPY	4.05%	(2.17)%	-
	ZC	EUR	4.13%	6.77%	(0.08)%
Euro Credit Bond	AC	EUR	2.50%	6.35%	(3.00)%
	AD	EUR	2.49%	6.35%	(3.00)%
	BC	EUR	2.93%	6.80%	(2.59)%
	EC	EUR	2.19%	6.03%	(3.29)%
	IC	EUR	2.98%	6.85%	(2.54)%
	ID	EUR	2.98%	6.85%	(2.54)%
	S19C	EUR	3.21%	7.10%	(2.32)%
	XC	EUR	3.13%	7.46%	(1.93)%
	XD	EUR	3.15%	7.03%	(2.36)%
	ZC	EUR	3.51%	7.40%	(2.08)%
Euro Credit Bond Total Return	AC	EUR	1.46%	6.67%	(3.64)%
	AD	EUR	1.46%	6.68%	(3.62)%
	BC	EUR	1.92%	7.14%	(0.83)%
	EC	EUR	1.16%	6.35%	(3.92)%
	IC	EUR	1.96%	7.20%	(3.14)%
	ID	EUR	1.97%	7.20%	(3.15)%
	S10C	EUR	2.30%	7.57%	(2.82)%
	ZC	EUR	2.51%	7.78%	(2.66)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Euro High Yield Bond	AC	EUR	2.20%	9.18%	(3.23)%
	ACH CAD	CAD	3.01%	11.52%	(1.42)%
	ACH USD	USD	3.65%	12.31%	(0.76)%
	AD	EUR	2.21%	9.17%	(3.23)%
	AM2	EUR	2.20%	9.18%	(3.24)%
	BC	EUR	2.77%	9.78%	(2.70)%
	BD	EUR	2.77%	9.78%	(2.70)%
	EC	EUR	1.90%	8.85%	(3.53)%
	ED	EUR	1.90%	8.85%	(3.53)%
	IC	EUR	2.82%	9.84%	(2.65)%
	ICH CHF	CHF	2.45%	9.37%	(3.19)%
	ICH GBP	GBP	3.21%	11.13%	(1.71)%
	ICH USD	USD	4.29%	12.99%	(0.17)%
	ID	EUR	2.82%	9.83%	(2.65)%
	S8C	EUR	3.08%	10.10%	(2.40)%
	S8D	EUR	3.07%	10.10%	(2.41)%
XC	EUR	2.96%	10.00%	(2.50)%	
XD	EUR	2.97%	10.00%	(1.55)%	
ZC	EUR	3.48%	10.55%	(2.06)%	
GEM Debt Total Return	BC	USD	4.29%	2.48%	-
	BCH EUR	EUR	2.76%	1.90%	(2.41)%
	BDH EUR	EUR	2.76%	1.90%	(5.22)%
	L1C	USD	4.89%	5.51%	(3.85)%
	L1C EUR	EUR	(3.78)%	7.46%	1.00%
	L1CH CHF	CHF	2.99%	1.98%	(6.97)%
	L1CH EUR	EUR	3.12%	2.29%	(6.68)%
	L1D	USD	4.88%	5.51%	(3.84)%
	L1DH EUR	EUR	3.15%	2.30%	(6.68)%
	M1C	USD	4.26%	4.89%	(4.43)%
	M1C EUR	EUR	(4.35)%	6.81%	0.39%
	M1CH EUR	EUR	2.54%	1.69%	(7.22)%
	M1D	USD	4.25%	4.88%	(4.41)%
	M1D EUR	EUR	(4.35)%	6.80%	0.40%
	M1DH EUR	EUR	2.55%	1.69%	(7.22)%
	N1C	USD	4.79%	5.41%	(3.94)%
	N1CH EUR	EUR	3.06%	2.18%	(6.67)%
	N1DH EUR	EUR	3.05%	2.20%	(6.77)%
R1CH EUR	EUR	2.05%	1.18%	(7.68)%	
R1DH EUR	EUR	2.06%	1.22%	(7.69)%	
S21DH EUR	EUR	3.32%	2.45%	(6.52)%	
S4C	USD	4.63%	5.24%	(4.08)%	
ZDH EUR	EUR	3.79%	2.96%	(6.14)%	
Global Bond	AC	USD	9.93%	6.87%	(3.02)%
	AD	USD	9.93%	6.87%	(3.02)%
	AM2 HKD	HKD	9.43%	6.30%	(2.86)%
	EC	USD	9.60%	6.55%	(3.30)%
	IC	USD	10.45%	7.39%	(2.56)%
	PD	USD	10.19%	7.15%	(2.78)%
	WC GBP	GBP	6.98%	4.43%	4.47%
	ZC	USD	10.87%	7.79%	(2.19)%
	ZD	USD	10.86%	7.79%	(2.18)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Bond Total Return	AC	USD	6.89%	10.02%	(1.04)%
	IC	USD	7.44%	10.57%	(0.55)%
	ICHEUR*	EUR	2.95%	-	-
	ICHGBP*	GBP	3.29%	-	-
	IQ1HEUR*	EUR	1.30%	-	-
	IQ1HGBP*	GBP	1.38%	-	-
	WCH GBP	GBP	7.21%	9.36%	0.38%
	XC	USD	7.54%	10.69%	(0.47)%
	XCHEUR*	EUR	3.07%	-	-
	XCHGBP*	GBP	3.36%	-	-
	XQ1HGBP*	GBP	1.40%	-	-
	ZC	USD	7.90%	11.08%	(0.11)%
	Global Corporate Bond	BC	USD	6.86%	12.92%
BCH EUR		EUR	5.14%	9.55%	(1.69)%
BQ1H GBP		GBP	5.93%	1.13%	-
ICH EUR		EUR	5.22%	9.60%	(1.13)%
XD		USD	7.07%	1.30%	-
ZBFIX8.5H JPY*		JPY	3.71%	-	-
ZC		USD	7.36%	13.50%	(1.19)%
ZCH EUR		EUR	5.67%	10.12%	(3.96)%
ZD		USD	7.42%	13.52%	(1.17)%
ZDH GBP		GBP	6.16%	11.52%	(2.87)%
ZM1H JPY		JPY	5.84%	10.27%	(2.23)%
ZQ1		USD	7.40%	13.53%	(1.18)%
ZQ1H AUD		AUD	6.43%	12.25%	(0.55)%
ZQ1H CHF		CHF	5.41%	9.62%	(4.38)%
ZQ1H EUR		EUR	5.66%	10.10%	(3.97)%
ZQ1H GBP		GBP	6.24%	11.56%	(2.81)%
ZQ1H JPY		JPY	5.84%	10.27%	(3.76)%
ZQ1H SGD		SGD	6.76%	12.66%	(2.04)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Emerging Markets Bond	AC	USD	3.19%	12.27%	(7.82)%
	AC EUR	EUR	(5.33)%	14.34%	(3.17)%
	AC GBP	GBP	0.01%	7.94%	(2.09)%
	AC HKD	HKD	2.69%	11.74%	(7.68)%
	ACH CHF	CHF	1.15%	8.49%	(10.85)%
	ACH EUR	EUR	1.31%	8.87%	(10.58)%
	AD	USD	3.19%	12.27%	(7.81)%
	AD GBP	GBP	0.01%	7.95%	(2.09)%
	ADH EUR	EUR	1.33%	8.87%	(10.57)%
	AM2	USD	3.21%	12.26%	(7.83)%
	AM2 HKD	HKD	2.71%	11.73%	(7.68)%
	AM3H AUD	AUD	1.68%	11.01%	(8.36)%
	AM3H EUR	EUR	1.33%	8.86%	(10.58)%
	AM3H SGD	SGD	2.37%	11.35%	(8.71)%
	BC	USD	3.85%	12.97%	(7.25)%
	BC GBP	GBP	0.63%	8.61%	(1.47)%
	BCH EUR	EUR	1.94%	9.50%	(10.01)%
	BD GBP	GBP	0.64%	8.63%	(1.47)%
	BQ1H GBP*	GBP	0.97%	-	-
	EC	USD	2.88%	11.94%	(8.10)%
	ECH EUR	EUR	0.99%	8.54%	(10.82)%
	ED	USD	2.88%	11.94%	(8.09)%
	IC	USD	4.07%	13.23%	(7.03)%
	IC EUR	EUR	(4.52)%	15.31%	(2.34)%
	ICH CHF	CHF	2.01%	9.41%	(10.03)%
	ICH EUR	EUR	2.18%	9.80%	(9.81)%
	ID	USD	4.08%	13.23%	(7.02)%
	ID EUR	EUR	(4.51)%	15.32%	(2.34)%
	IDH EUR	EUR	2.16%	9.78%	(9.81)%
	IM2	USD	4.10%	13.21%	(7.03)%
	PC	USD	3.45%	12.56%	(7.59)%
	PD	USD	3.45%	12.55%	(7.58)%
	XC	USD	4.22%	13.40%	(6.89)%
	XCH EUR	EUR	2.22%	9.97%	(9.68)%
	XDH EUR	EUR	2.36%	9.93%	(9.69)%
	ZBFIX8.5H JPY*	JPY	0.75%	-	-
	ZC	USD	4.75%	13.97%	(6.49)%
	ZCH EUR	EUR	2.79%	10.50%	(9.29)%
	ZD	USD	4.75%	13.97%	(6.48)%
	ZM1H JPY	JPY	3.21%	10.74%	(6.79)%
	ZQ1	USD	4.78%	13.96%	(6.50)%
	ZQ1H AUD	AUD	3.31%	12.58%	(0.91)%
	ZQ1H CHF	CHF	2.69%	10.02%	(9.65)%
ZQ1H EUR	EUR	2.81%	10.47%	(9.33)%	
ZQ1H GBP	GBP	3.27%	11.88%	(8.22)%	
ZQ1H JPY	JPY	3.25%	10.76%	(8.93)%	
ZQ1H SGD	SGD	3.89%	13.04%	(7.42)%	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Emerging Markets Local Currency Rates	AC	USD	1.81%	11.94%	(9.50)%
	BC GBP	GBP	(0.71)%	8.29%	(3.29)%
	EC	USD	1.50%	11.60%	(9.79)%
	ECO EUR	EUR	(0.43)%	8.10%	(12.72)%
	IC	USD	2.55%	12.75%	(8.86)%
	IC EUR	EUR	(5.93)%	14.82%	(4.26)%
	ZC	USD	3.26%	13.53%	(8.27)%
	ZC EUR	EUR	(5.28)%	15.59%	(3.65)%
	ZD	USD	3.27%	13.48%	(8.25)%
Global Emerging Markets Local Debt	AC	USD	1.74%	7.91%	(8.08)%
	AC EUR	EUR	(6.65)%	9.89%	(3.44)%
	AC GBP	GBP	(1.41)%	3.74%	(2.37)%
	AD	USD	1.74%	7.90%	(8.07)%
	BC	USD	2.38%	8.59%	(7.51)%
	BC GBP	GBP	(0.78)%	4.40%	(1.76)%
	BD GBP	GBP	(0.78)%	4.40%	(1.74)%
	EC	USD	1.44%	7.59%	(8.19)%
	ECO EUR	EUR	(0.42)%	4.20%	(11.30)%
	IC	USD	2.48%	8.69%	(7.41)%
	IC EUR	EUR	(5.98)%	10.69%	(2.73)%
	ICO EUR	EUR	0.59%	5.28%	(10.37)%
	ID	USD	2.48%	8.67%	(7.40)%
	ID EUR	EUR	(5.96)%	10.67%	(2.73)%
	XC	USD	2.60%	8.85%	(7.25)%
	XCO EUR	EUR	0.72%	5.44%	(3.56)%
	XD	USD	2.61%	8.84%	(7.28)%
	ZBFIX8.5 JPY*	JPY	(4.72)%	-	-
	ZC	USD	3.23%	9.50%	(6.77)%
	ZD	USD	3.22%	9.48%	(6.76)%
ZM2	USD	3.17%	9.40%	(8.72)%	
ZQ1	USD	3.23%	9.50%	(6.78)%	
Global Government Bond	BCH EUR	EUR	3.94%	3.49%	0.46%
	ICH EUR	EUR	4.00%	3.55%	(0.46)%
	ZBFIX8.5H JPY*	JPY	2.44%	-	-
	ZC	USD	5.97%	7.15%	2.41%
	ZD	USD	6.01%	7.18%	2.42%
	ZM1H JPY	JPY	4.48%	4.03%	(0.34)%
	ZQ1	USD	6.01%	7.18%	2.42%
	ZQ1H AUD	AUD	5.24%	6.03%	2.32%
	ZQ1H CHF	CHF	4.05%	3.47%	(0.88)%
	ZQ1H EUR	EUR	4.35%	3.95%	(0.46)%
	ZQ1H GBP	GBP	5.16%	5.34%	0.71%
	ZQ1H JPY	JPY	4.51%	4.06%	(0.27)%
	ZQ1H SGD	SGD	5.49%	6.41%	1.51%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global High Income Bond	AC	USD	6.79%	12.07%	(3.15)%
	ACH CAD	CAD	6.24%	11.20%	(3.95)%
	ACH EUR	EUR	5.02%	8.71%	(5.91)%
	ACH GBP	GBP	5.58%	10.11%	(4.81)%
	ACH SGD	SGD	6.09%	11.21%	(4.00)%
	AD	USD	6.79%	12.08%	(3.16)%
	ADH EUR	EUR	5.06%	8.71%	(5.92)%
	AM2	USD	6.78%	12.07%	(3.16)%
	AM3H AUD	AUD	5.66%	10.86%	(3.55)%
	AM3H EUR	EUR	5.04%	8.71%	(5.92)%
	AM3H RMB	RMB	8.23%	12.31%	(0.86)%
	AM3H SGD	SGD	6.12%	11.21%	(4.00)%
	BC	USD	7.47%	12.77%	(2.53)%
	BCH EUR	EUR	5.77%	9.39%	(5.22)%
	BD	USD	7.46%	12.78%	(2.51)%
	EC	USD	6.47%	11.73%	(3.44)%
	ECH EUR	EUR	4.74%	8.39%	(6.19)%
	IC	USD	7.51%	12.84%	(2.49)%
	ICH EUR	EUR	5.71%	9.44%	(5.37)%
	ID	USD	7.51%	12.86%	(2.50)%
IM2	USD	6.54%	12.57%	(0.58)%	
XDH EUR*	EUR	5.28%	-	-	
ZQ1	USD	8.18%	4.54%	(1.87)%	
Global High Yield Bond	AC	USD	6.26%	12.31%	(3.73)%
	ACH CAD	CAD	5.64%	11.43%	(4.55)%
	ACH GBP	GBP	4.95%	10.31%	(5.40)%
	AD	USD	6.26%	12.32%	(3.73)%
	AM2	USD	6.27%	12.32%	(3.74)%
	AM2 HKD	HKD	5.74%	11.78%	(3.59)%
	AM3H AUD	AUD	4.97%	11.10%	(4.12)%
	AM3H EUR	EUR	4.49%	8.93%	(6.47)%
	AM3H RMB	RMB	7.71%	12.51%	(1.92)%
	BD GBP	GBP	3.57%	8.59%	2.82%
	EC	USD	5.95%	11.98%	(4.02)%
	ECH EUR	EUR	4.20%	8.59%	(6.72)%
	IC	USD	6.91%	12.99%	(3.15)%
	ICH EUR	EUR	5.15%	9.59%	(5.89)%
	ID	USD	6.90%	12.99%	(3.14)%
	XC	USD	7.01%	13.16%	(2.11)%
	ZBFIX8.5H JPY*	JPY	3.97%	-	-
	ZC	USD	7.57%	13.69%	(2.56)%
	ZCH EUR	EUR	5.81%	10.29%	(5.35)%
	ZD	USD	7.58%	13.71%	(2.57)%
	ZDH GBP	GBP	6.19%	11.57%	(4.28)%
	ZM1H JPY	JPY	6.09%	10.53%	(4.35)%
	ZQ1	USD	7.55%	13.71%	(2.57)%
	ZQ1H AUD	AUD	6.26%	12.40%	(3.75)%
	ZQ1H CHF	CHF	5.55%	9.81%	(5.74)%
	ZQ1H EUR	EUR	5.74%	10.27%	(5.37)%
	ZQ1H GBP	GBP	6.22%	11.65%	(4.28)%
ZQ1H JPY	JPY	6.07%	7.92%	-	
ZQ1H SGD	SGD	6.75%	12.82%	(3.43)%	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global High Yield Securitised Credit Bond	AC	USD	(1.53)%	6.32%	(1.15)%
	IC	USD	(0.68)%	7.19%	(0.35)%
	XC	USD	(0.62)%	7.33%	1.77%
	XCH JPY	JPY	(3.01)%	4.31%	(2.40)%
	ZC	USD	0.08%	8.09%	2.43%
Global Inflation Linked Bond	AC	USD	6.66%	7.38%	0.38%
	ACH EUR	EUR	4.93%	4.16%	(2.47)%
	AD	USD	6.65%	7.38%	0.38%
	BC*	USD	4.43%	-	-
	EC	USD	6.34%	7.06%	0.08%
	ECH EUR	EUR	4.62%	3.88%	(2.75)%
	IC	USD	7.08%	7.81%	0.78%
	ICH EUR	EUR	5.36%	4.58%	(2.04)%
	PCH EUR	EUR	5.63%	4.86%	(1.80)%
	S17C	USD	7.33%	8.06%	1.02%
	YC	USD	6.88%	7.60%	0.59%
	YCH EUR	EUR	5.13%	4.39%	(2.26)%
	ZC	USD	7.52%	8.26%	0.82%
	ZCH EUR	EUR	5.81%	5.01%	(1.67)%
	ZQ1	USD	7.51%	8.26%	1.19%
	ZQ1H CHF	CHF	5.55%	4.59%	(2.07)%
	ZQ1H EUR	EUR	5.78%	5.03%	(1.65)%
ZQ1H GBP	GBP	6.51%	6.45%	(0.45)%	
ZQ1H SGD	SGD	6.92%	7.44%	0.06%	
Global Investment Grade Securitised Credit Bond	AC	USD	0.38%	3.97%	0.12%
	ACH EUR	EUR	(0.92)%	0.93%	(1.25)%
	ACH SGD	SGD	(0.06)%	3.23%	(0.70)%
	ADH EUR	EUR	(0.94)%	0.93%	(0.93)%
	AM2	USD	0.45%	4.04%	0.10%
	AM2 HKD	HKD	(0.10)%	3.37%	(0.09)%
	AM3H AUD	AUD	(0.05)%	2.94%	4.70%
	AM3H RMB	RMB	1.91%	4.32%	0.57%
	AM3H SGD	SGD	(0.04)%	3.26%	(0.70)%
	BCH EUR	EUR	(0.49)%	1.34%	(1.14)%
	BCH GBP	GBP	0.32%	2.68%	(0.71)%
	BDH EUR	EUR	(0.48)%	1.34%	(0.88)%
	BDH GBP	GBP	0.19%	2.68%	(0.71)%
	IC	USD	0.91%	4.52%	0.13%
	XC*	USD	0.33%	-	-
	XCH GBP	GBP	0.35%	2.84%	(0.82)%
	XCH JPY	JPY	(0.23)%	1.76%	(1.41)%
	ZBFIX8.5H JPY*	JPY	(1.59)%	-	-
	ZC	USD	1.50%	5.15%	1.63%
	ZM1H JPY	JPY	0.21%	2.22%	(1.28)%
	ZQ1	USD	1.48%	5.15%	(0.14)%
	ZQ1H AUD	AUD	0.98%	0.19%	-
	ZQ1H CHF	CHF	(0.22)%	0.34%	-
	ZQ1H GBP	GBP	0.79%	3.30%	(0.83)%
ZQ1H SGD	SGD	0.90%	0.46%	-	
ZQ2H EUR	EUR	0.07%	1.97%	(1.25)%	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Lower Carbon Bond	AC	USD	6.23%	13.27%	(2.27)%
	ACH EUR	EUR	4.53%	9.86%	(2.58)%
	ACH GBP*	GBP	3.33%	-	-
	AD	USD	6.24%	13.26%	(2.27)%
	ADH EUR*	EUR	0.14%	-	-
	AM2	USD	6.23%	13.25%	(0.09)%
	AM2 HKD	HKD	5.72%	12.70%	(0.43)%
	AM3H AUD*	AUD	1.87%	-	-
	AM3H SGD*	SGD	2.19%	-	-
	BCH EUR	EUR	6.31%	0.46%	-
	BCH GBP	GBP	5.56%	0.09%	-
	EC	USD	5.92%	0.81%	-
	IC	USD	6.71%	0.44%	-
	XC	USD	6.83%	13.89%	(1.74)%
	ZQ1	USD	7.20%	14.22%	0.13%
	ZQ1H EUR*	EUR	4.68%	-	-
ZQ1H GBP*	GBP	8.06%	-	-	
Global Securitised Credit Bond	AC	USD	(1.79)%	5.58%	(0.94)%
	IC	USD	(1.10)%	6.34%	(0.62)%
	XCH GBP	GBP	(2.34)%	1.55%	-
	XCH JPY	JPY	(2.76)%	3.48%	(2.68)%
	XD	USD	(0.99)%	(0.40)%	-
	ZQ1	USD	(0.30)%	7.02%	0.91%
Global Short Duration Bond	AC	USD	4.63%	5.81%	1.15%
	AC SGD	SGD	2.85%	4.37%	3.15%
	ACH SGD	SGD	4.13%	5.01%	0.34%
	AM2	USD	4.63%	5.81%	0.40%
	AM2 HKD	HKD	4.13%	5.28%	0.65%
	AM3H AUD	AUD	3.86%	4.66%	0.36%
	AM3H RMB	RMB	6.19%	6.05%	0.17%
	IC	USD	4.91%	6.06%	1.39%
	ICH EUR*	EUR	0.94%	-	-
	XC	USD	5.04%	6.19%	1.52%
	ZC	USD	5.20%	6.39%	1.70%
	ZQ1*	USD	3.77%	-	-
	ZQ1H GBP*	GBP	2.39%	-	-
ZQ1H JPY*	JPY	2.18%	-	-	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Short Duration High Yield Bond	AC	USD	4.84%	8.12%	0.53%
	ACH EUR	EUR	3.13%	4.87%	(2.30)%
	AD	USD	4.84%	8.11%	0.54%
	ADH EUR	EUR	3.13%	4.89%	(2.31)%
	BD*	USD	9.49%	-	-
	BQ1H GBP	GBP	4.13%	1.10%	-
	EC	USD	4.42%	7.69%	0.13%
	ECH EUR	EUR	2.71%	4.47%	(2.69)%
	ED	USD	4.42%	7.68%	0.14%
	IC	USD	5.37%	8.65%	1.04%
	IC EUR	EUR	(3.34)%	10.66%	6.13%
	ICH EUR	EUR	3.61%	5.40%	(1.80)%
	ZBFIX8.5H JPY*	JPY	3.03%	-	-
	ZC	USD	5.86%	9.24%	1.51%
	ZQ1	USD	5.92%	9.24%	1.54%
	ZQ1H CHF	CHF	3.96%	5.49%	(1.78)%
	ZQ1H EUR	EUR	4.13%	5.95%	(1.34)%
	ZQ1H GBP	GBP	4.70%	7.27%	(0.22)%
	ZQ1H JPY	JPY	4.43%	6.20%	(1.10)%
	ZQ1H SGD	SGD	5.25%	8.40%	0.64%
India Fixed Income	AC	USD	6.72%	5.98%	(4.54)%
	AC EUR	EUR	(2.09)%	7.92%	0.27%
	AC SGD	SGD	4.89%	4.54%	(2.64)%
	AD	USD	6.72%	5.96%	(4.55)%
	AM2	USD	6.72%	5.96%	(4.54)%
	AM2 HKD	HKD	6.19%	5.45%	4.98%
	AM30 AUD	AUD	5.92%	4.73%	5.01%
	AM30 EUR	EUR	5.10%	2.76%	4.17%
	AM30 RMB	RMB	8.24%	6.08%	5.55%
	AM30 SGD	SGD	6.16%	5.10%	(5.50)%
	BC	USD	7.31%	6.55%	(4.01)%
	BC EUR	EUR	(1.55)%	8.52%	0.83%
	BD	USD	7.32%	(0.18)%	-
	BD GBP	GBP	4.01%	2.45%	1.94%
	EC	USD	6.40%	5.65%	(4.82)%
	IC	USD	7.42%	6.66%	(3.92)%
	IC CHF	CHF	(1.94)%	4.77%	(2.78)%
	IC EUR	EUR	(1.46)%	8.62%	0.93%
	IC GBP	GBP	4.08%	2.54%	2.06%
	ID	USD	7.42%	6.64%	(3.92)%
ID EUR	EUR	(1.44)%	0.31%	-	
ID GBP	GBP	4.11%	2.53%	2.04%	
IM2	USD	7.42%	6.66%	(1.36)%	
XC	USD	7.56%	6.80%	(3.79)%	
XCO EUR	EUR	5.86%	3.58%	9.88%	
XD	USD	7.56%	6.78%	(3.79)%	
XM2	USD	7.54%	6.80%	(3.80)%	
ZD	USD	8.03%	7.27%	(3.37)%	

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
RMB Fixed Income	AC	USD	11.80%	4.53%	(1.06)%
	AC EUR	EUR	2.56%	6.48%	3.91%
	AC RMB	RMB	4.97%	6.05%	4.32%
	ACO EUR	EUR	9.95%	1.32%	(4.05)%
	ACO SGD	SGD	11.22%	3.89%	(5.48)%
	AD	USD	11.78%	4.53%	(1.04)%
	AD EUR	EUR	2.56%	6.49%	3.92%
	AM2	USD	11.79%	4.53%	(1.05)%
	AM2 RMB*	RMB	0.58%	-	-
	AM30 SGD	SGD	11.12%	3.63%	(2.12)%
	BC	USD	12.21%	4.93%	(0.67)%
	BD GBP	GBP	8.75%	0.48%	5.93%
	EC	USD	11.46%	4.22%	(1.35)%
	ECO EUR	EUR	9.62%	1.00%	(4.32)%
	IC	USD	12.28%	4.97%	(0.63)%
	IC EUR	EUR	2.99%	6.94%	4.35%
	IC RMB	RMB	5.41%	6.50%	4.76%
	ICO EUR	EUR	10.41%	1.75%	(3.62)%
	ID	USD	12.27%	4.97%	(0.61)%
	ID RMB	RMB	5.42%	6.50%	4.75%
XD*	USD	11.44%	-	-	
ZC	USD	12.70%	5.37%	(3.68)%	
Singapore Dollar Income Bond	AC	SGD	4.31%	7.96%	(0.24)%
	ACH AUD	AUD	3.83%	1.89%	-
	AM2	SGD	4.30%	7.97%	(0.58)%
	AM3H AUD	AUD	3.83%	7.50%	(0.31)%
	AM3H USD	USD	4.63%	8.55%	(0.26)%
	IC	SGD	4.82%	8.51%	(0.49)%
US Dollar Bond	AC	USD	6.73%	9.13%	(1.04)%
	AD	USD	6.71%	9.13%	(1.04)%
	AM2	USD	6.71%	9.13%	(1.03)%
	AM2 HKD	HKD	6.18%	8.60%	(0.88)%
	EC	USD	6.39%	8.80%	(1.33)%
	IC	USD	7.22%	9.64%	(0.55)%
	ID	USD	7.22%	9.65%	(0.56)%
	PD	USD	6.97%	9.41%	(0.79)%
	WD	USD	7.78%	10.23%	(0.04)%
	ZC	USD	7.62%	10.06%	(0.18)%
	ZD	USD	7.63%	10.07%	(0.19)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
US High Yield Bond	AC	USD	7.06%	12.49%	(3.32)%
	AM2	EUR	7.08%	2.88%	-
	AM2 HKD	HKD	6.52%	2.18%	-
	AM3H AUD	AUD	5.77%	2.47%	-
	AM3H RMB	RMB	8.51%	3.28%	-
	AQ1	USD	7.02%	12.50%	(3.33)%
	IC	USD	7.78%	13.23%	(3.21)%
	IQ1	USD	7.73%	13.24%	(3.22)%
	XC	USD	7.81%	13.30%	(3.20)%
	XQ1	USD	7.78%	13.29%	(3.21)%
	ZC	USD	8.31%	13.81%	(3.13)%
	ZD	USD	8.30%	13.79%	(3.13)%
	ZQ1	USD	8.25%	13.80%	(3.13)%
Euro Convertible Bond	AC	EUR	5.46%	6.41%	(7.97)%
	EC*	EUR	1.60%	-	-
	ID	EUR	6.14%	7.10%	(7.37)%
	YC	EUR	5.67%	6.61%	(7.79)%
Global Corporate Fixed Term Bond 2022	AC	USD	0.80%	1.99%	-
	AM2	USD	0.80%	1.99%	-
	AQ2	USD	0.80%	1.99%	-
	AQ3H AUD	AUD	(0.04)%	1.35%	-
	AQ3H SGD	SGD	0.20%	1.62%	-
	BC	USD	1.06%	2.15%	-
	BM	USD	1.09%	2.14%	-
	PC	USD	1.00%	2.10%	-
	PCH SGD	SGD	0.41%	1.72%	-
	PM2	USD	1.01%	2.09%	-
	PM2 HKD	HKD	0.51%	1.86%	-
	PM3H AUD	AUD	0.19%	1.45%	-
	PM3H EUR	EUR	(0.51)%	0.55%	-
	PM3H RMB	RMB	2.44%	2.40%	-
PM3H SGD	SGD	0.46%	1.73%	-	
Global Credit Floating Rate Fixed Term Bond 2022 - 1	AC	USD	(2.17)%	7.18%	(1.61)%
	ACH EUR	EUR	(3.69)%	3.95%	(1.95)%
	ACH SGD	SGD	(2.77)%	6.33%	(1.71)%
	AQ2	USD	(2.18)%	7.18%	(1.61)%
	AQ3H AUD	AUD	(3.08)%	6.02%	(1.68)%
	AQ3H EUR	EUR	(3.71)%	3.92%	(1.94)%
	AQ3H SGD	SGD	(2.78)%	6.33%	(1.71)%
	BQ3H GBP	GBP	(2.80)%	5.54%	(1.80)%

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Global Emerging Markets Multi-Asset Income	AC	USD	6.19%	3.82%	-
	AM2	USD	6.21%	13.45%	(9.99)%
	AM2 HKD	HKD	5.74%	12.82%	(10.15)%
	AM30 AUD	AUD	4.50%	12.00%	(10.63)%
	AM30 EUR	EUR	4.27%	9.91%	(12.37)%
	AM30 GBP	GBP	4.65%	11.26%	(11.45)%
	AM30 RMB	RMB	7.45%	13.54%	(9.58)%
	AM30 SGD	SGD	5.34%	5.13%	-
Managed Solutions - Asia Focused Conservative	AC	USD	11.44%	12.00%	(4.11)%
	AC HKD	HKD	10.91%	11.46%	(3.97)%
	ACO AUD	AUD	10.22%	10.71%	(4.61)%
	ACO EUR	EUR	9.66%	8.60%	(6.92)%
	ACO SGD	SGD	10.71%	11.09%	(5.02)%
	AM2	USD	11.44%	12.01%	(4.12)%
	AM2 HKD	HKD	10.89%	11.47%	(3.96)%
	AM3ORMB	RMB	12.92%	12.17%	(1.57)%
Managed Solutions - Asia Focused Growth	AC	USD	19.98%	22.36%	(15.45)%
	AC HKD	HKD	19.39%	21.78%	(15.32)%
	ACO AUD	AUD	17.38%	20.68%	(16.32)%
	ACO EUR	EUR	17.73%	18.63%	(18.14)%
	ACO SGD	SGD	18.74%	21.21%	(16.43)%
	AM2*	USD	17.57%	-	-
Managed Solutions - Asia Focused Income	AC	USD	10.03%	13.60%	(6.77)%
	ACO SGD	SGD	9.24%	12.65%	(7.70)%
	AM2	USD	10.04%	13.59%	(6.78)%
	AM2 HKD	HKD	9.49%	13.06%	(6.64)%
	AM30 AUD	AUD	8.58%	12.22%	(7.36)%
	AM30 EUR	EUR	8.17%	10.15%	(9.57)%
	AM30 RMB	RMB	11.45%	13.70%	(6.56)%
	AM30 SGD	SGD	9.25%	12.66%	(7.67)%
	EC	USD	9.70%	7.54%	-
	ECHEUR	EUR	7.86%	4.73%	-
Multi-Asset Style Factors	AC	EUR	(0.93)%	4.26%	-
	AD	EUR	(0.93)%	7.50%	1.11%
	BC	EUR	(0.23)%	8.24%	0.31%
	BCH GBP	GBP	0.61%	0.29%	-
	EC	EUR	(1.43)%	4.69%	-
	IC	EUR	(0.23)%	8.23%	1.83%
	ICH CHF*	CHF	(3.18)%	-	-
	ID	EUR	0.74%	0.74%	-
	XC	EUR	-	8.51%	1.24%
	XCH JPY*	JPY	0.57%	-	-
	ZC	EUR	0.57%	9.10%	2.62%
	ZCH CHF*	CHF	(1.95)%	-	-
	ZCH GBP	GBP	1.25%	10.32%	0.45%
	ZCH USD	USD	1.82%	0.27%	-

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Appendix VIII (Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Sub-fund	Share Class	Share Class Currency	Calendar Year Performance		
			2020	2019	2018
Multi-Strategy Target Return	AC*	EUR	4.33%	-	-
	BC*	EUR	4.89%	-	-
	IC	EUR	6.14%	8.12%	(2.75)%
	ICH GBP	GBP	6.66%	9.33%	(1.85)%
	ID	EUR	6.14%	8.11%	(2.75)%
	XC	EUR	6.21%	8.29%	(2.62)%
	XCH GBP	GBP	6.76%	9.50%	(1.72)%
	ZC	EUR	6.91%	8.99%	(1.97)%
US Income Focused	AM2*	USD	2.53%	-	-
	AM2 HKD*	HKD	2.31%	-	-
	AM3H AUD*	AUD	0.70%	-	-
	AM3H CAD*	CAD	1.58%	-	-
	AM3H EUR*	EUR	0.80%	-	-
	AM3H GBP*	GBP	1.00%	-	-
	AM3H RMB*	RMB	3.77%	-	-

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