# **Guinness Global Money Managers**



Y - 31.05.2025

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## **Fund Facts**

 Fund launch
 31.12.2010

 Strategy launch
 31.12.2010

Manager(s) Will Riley, Tim Guinness

**Fund size** \$13.9m

Benchmark MSCI World TR

Region Global

Morningstar Sector Equity Financial

Category Services

IA sector Financials and Financial

Innovation

Base Currency USD

Structure OEIC (UCITS)

Domicile Ireland

ISA eligible Yes

Reporting status Yes

Pricing Daily, forwards

Valuation 2300 Dublin time

Year end 31 December

Custodian Brown Brothers

Harriman

## **Risks**

Guinness Global Money Managers Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in asset management and other related industries; it is therefore susceptible to the performance of that one sector, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

Source FE fundinfo net of fees to 31.05.25 Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The OCF used for the Fund performance returns is 0.74%. which was the OCF over the calendar year 2024. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

Top 10 holdings	%
Nasdaq	6.3
Banca Generali	5.9
Ares Management	5.7
Ameriprise Financial	5.7
State Street	5.1
BlackRock	5.0
KKR	4.8
Blackstone Group	4.8
Azimut Holding	4.6
Raymond James Financial	4.4
Top 10 holdings	52.2
Number of holdings	29

Country	%	Se
USA	61.2	Mi as
UK	13.6	La as
Italy	10.5	Alt m
Switzerland	4.3	W
South Africa	3.1	Ex Ba
Canada	2.9	As Cu
Hong Kong	1.6	Sr

2.8

100.0

Cash

Sector	%
Midsize diversified asset manager	22.6
Large diversified asset manager	21.6
Alternative asset manager	19.4
Wealth management	19.3
Exchanges & Custody Banks	6.3
Asset Management & Custody Banks	5.1
Small diversified asset manager	3.1

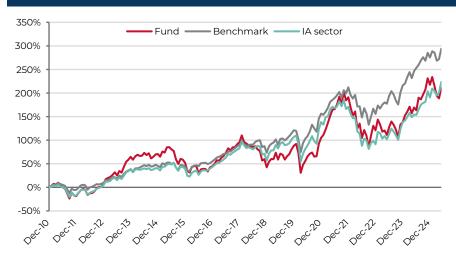
2.8

100.0

Performance (to Month End) - Past performance does not predict future returns									
	1 Month	YTD	1 yr	3 yr	5 yr	10 yr			
Fund (GBP)	+6.8%	-9.0%	+9.1%	+23.7%	+83.2%	+90.1%			
Benchmark (GBP)	+4.9%	-2.5%	+7.4%	+35.5%	+77.9%	+191.7%			
IA sector (GBP)	+6.5%	+3.3%	+20.0%	+40.6%	+63.5%	+144.0%			
Fund (USD)	+7.9%	-2.0%	+15.6%	+32.3%	+99.9%	+68.0%			
Benchmark (USD)	+5.9%	+5.0%	+13.7%	+45.0%	+94.1%	+157.8%			
IA sector (USD)	+7.5%	+11.3%	+27.1%	+50.5%	+78.4%	+115.6%			
Fund (EUR)	+8.0%	-10.6%	+10.5%	+24.9%	+95.6%	+60.0%			
Benchmark (EUR)	+6.1%	-4.3%	+8.7%	+36.8%	+90.2%	+149.0%			
IA sector (EUR)	+7.7%	+1.5%	+21.6%	+42.0%	+74.8%	+108.2%			

Cash

## Performance Since Launch (USD)



# **Guinness Global Money Managers**





## **Fund Profile**

#### Aim

Long-term capital growth

#### **Investment Case**

Provides global exposure to the growth potential of asset managers. Successful asset managers can grow very rapidly, particularly in rising markets. Their risk-return characteristics are especially attractive, since they tend to require relatively little capital to grow. Asset management is also a growing global sector: assets under management are rising faster than underlying equity markets.

### Process

50% top-down, 50% bottom-up. Value bias in bottom-up stock selection.

#### Portfolio

Equities of companies in asset management, wealth management, stock exchanges and custodian and trustee services.

Concentrated portfolio of 30 positions.

Majority of Fund invested in stocks over \$500m in size.

#### **Investment Objective**

An equity fund that invests primarily in globally based companies principally engaged in the provision of asset management services.

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

### Ratings & Awards



Share classes									
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg			
Y GBP Acc	GBP	Acc	0.74%	5%	ІЕООВ7МЈНМ43	GUGLMMX ID			
Y USD Acc	USD	Acc	0.74%	5%	IE00B3NSFR34	GUGLMME ID			
Y EUR Acc	EUR	Acc	0.74%	5%	IE00B68GW162	GUGLMMD ID			

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is for the 2024 calendar year.

Calendar Year Performance - Past performance does not predict future returns										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (GBP)	+25.8%	+9.8%	-14.6%	+43.3%	+5.5%	+27.0%	-22.7%	+23.4%	+13.7%	-5.7%
Benchmark (GBP)	+20.8%	+16.8%	-7.8%	+22.9%	+12.3%	+22.7%	-3.0%	+11.8%	+28.2%	+4.9%
IA sector (GBP)	+24.3%	+12.3%	-16.8%	+14.6%	+11.6%	+26.9%	-9.0%	+16.9%	+22.0%	+5.5%
Fund (USD)	+23.6%	+16.3%	-24.1%	+42.0%	+8.9%	+32.1%	-27.2%	+35.1%	-4.7%	-10.9%
Benchmark (USD)	+18.7%	+23.8%	-18.1%	+21.8%	+15.9%	+27.7%	-8.7%	+22.4%	+7.5%	-0.9%
IA sector (USD)	+22.1%	+19.0%	-26.1%	+13.6%	+15.1%	+32.0%	-14.3%	+27.9%	+2.3%	-0.3%
Fund (EUR)	+31.9%	+12.4%	-19.2%	+52.8%	-0.4%	+34.2%	-23.7%	+18.4%	-2.1%	-1.0%
Benchmark (EUR)	+26.6%	+19.6%	-12.8%	+31.1%	+6.3%	+30.0%	-4.1%	+7.5%	+10.7%	+10.4%
IA sector (EUR)	+30.3%	+15.0%	-21.3%	+22.2%	+5.6%	+34.5%	-10.0%	+12.4%	+5.4%	+11.1%

## **Guinness Global Money Managers**





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**Documentation** The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE ) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SWIP 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English, including collective redress mechanisms, is available here: https://www.waystone.com/waystone-policies/

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

### NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland** This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Ile, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") and this material is limited to the investors in those categories.