

DECALIA SICAV

Société d'investissement à capital variable
(a Luxembourg domiciled open-ended investment company)

Unaudited semi-annual report as at June 30, 2024

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Table of contents

Organisation of the SICAV	5
General information	7
Distribution abroad	8
Financial statements	
Statement of net assets	10
Statement of operations and changes in net assets	14
Statistics	17
Sub-fund : DECALIA SICAV - Muse	
- Statement of investments and other net assets	18
- Geographical and industrial classification of investments	22
Sub-fund : DECALIA SICAV - Active Allocation	
- Statement of investments and other net assets	23
- Geographical and industrial classification of investments	29
Sub-fund : DECALIA SICAV - Silver Generation	
- Statement of investments and other net assets	30
- Geographical and industrial classification of investments	33
Sub-fund : DECALIA SICAV - Circular Economy	
- Statement of investments and other net assets	34
- Geographical and industrial classification of investments	37
Sub-fund : DECALIA SICAV - Global Income	
- Statement of investments and other net assets	38
- Geographical and industrial classification of investments	48
Sub-fund : DECALIA SICAV - World Compounders	
- Statement of investments and other net assets	49
- Geographical and industrial classification of investments	51
Sub-fund : DECALIA SICAV - Eternity	
- Statement of investments and other net assets	52
- Geographical and industrial classification of investments	55
Sub-fund : DECALIA SICAV - Sustainable Society	
- Statement of investments and other net assets	56
- Geographical and industrial classification of investments	59

Table of contents (continued)

Notes to the financial statements	60
Total Expense Ratio ("TER")	71
Performance	73
Other information to Shareholders	75

DECALIA SICAV

Organisation of the SICAV

REGISTERED OFFICE 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE SICAV

CHAIRMAN Mr Xavier GUILLON, Partner, Head of Decalia Funds and Business Development, Decalia SA

MEMBERS Mr Massimo Paolo GENTILI, Managing Director, Gentili and Partners S.à r.l.

Mr Gian Carlo GRASSINI, Managing Director, Decalia SIM SpA, 2, Corso Europa, IT-20122, Milano, Italia

Mrs Lidia PALUMBO, Independent Non-Executive Director

Mr Francesco FIGLIOMENI, Head of Administration Fund Department, Decalia SA

**MANAGEMENT
COMPANY** FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

CHAIRMAN Mr Marc BRIOL, Chief Executive Officer Pictet Asset Services, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland

MEMBERS Mr Dorian JACOB, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Geoffroy LINARD DE GUERTECHIN, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mrs Christel SCHAFF, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Cédric Vermesse, CFO, Pictet Asset Management, Banque Pictet & Cie S.A., Geneva, 60, route des Acacias, CH-1211 Geneva 73, Switzerland

Mr Pierre Etienne, Independent Director, 15, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since January 1, 2024)

DECALIA SICAV

Organisation of the SICAV (continued)

CONDUCTING OFFICERS OF THE MANAGEMENT COMMITTEE

Mr Dorian JACOB, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Abdellali KHOKHA, Conducting Officer in charge of Risk Management, Conducting Officer in charge of Compliance, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Pierre BERTRAND, Conducting Officer in charge of Fund Administration of Classic Funds and Valuation, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Thomas LABAT, Conducting Officer in charge of the Portfolio Management, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

INVESTMENT MANAGER AND GLOBAL DISTRIBUTOR

Decalia SA, 31, rue du Rhône, CH-1204 Geneva, Switzerland

DEPOSITARY BANK

Bank Pictet & Cie (Europe) AG, *succursale de Luxembourg*, 15A, avenue J.-F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

CENTRAL ADMINISTRATION AGENT

FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

AUDITOR

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg

COUNTERPARTY ON FORWARD FOREIGN EXCHANGE CONTRACTS (note 9)

Bank Pictet & Cie (Europe) AG, *succursale de Luxembourg*

General information

DECALIA SICAV (the "SICAV") publishes an annual report, including audited financial statements, within 4 months after the end of the financial year (set on December 31 of each year) and an unaudited semi-annual report within 2 months after the end of the period to which it refers (set on the June 30 of each year).

The annual report includes the financial statements of the SICAV and of each sub-fund. All these reports are made (free of charge) available to the Shareholders upon request at the registered office of the SICAV, the Depositary bank and other establishments appointed by the Depositary bank.

The Net Asset Value ("NAV") per Share of each sub-fund as well as the issue and redemption prices are made public at the offices of the Depositary bank. Any amendments to the Articles is published in the "*Recueil électronique des sociétés et associations*".

Distribution abroad

Offer in Switzerland

The Representative

The representative in Switzerland is FundPartner Solutions (Suisse) S.A. (the "Representative"), 60, route des Acacias, CH-1211 Geneva 73, Switzerland. The representative's role shall consist, without limitation, in representing the company in Switzerland vis-à-vis its investors and the regulator.

Paying Agent

The paying agent in Switzerland is Banque Pictet & Cie S.A. with its registered office in 60, route des Acacias, CH-1211 Geneva 73, Switzerland.

Investors based in Switzerland, and investors who subscribe shares through Swiss banks or other financial intermediaries, may decide to send their requests and make payment for their Share subscriptions to the paying Agent in Switzerland. Shareholders based in Switzerland and shareholders who hold their shares with a Swiss depositary are also entitled to request the redemption or conversion of their shares, or to receive any dividend payments, through the Paying Agent in Switzerland.

The place of execution of the shares is the registered office of the Representative and the Paying Agent.

Place of distribution of reference documents

The prospectus, the Key Information Document, the articles of incorporation, the annual and semi-annual reports of the SICAV, and a breakdown of the purchases and sales of the SICAV can be obtained free of charge from the registered office of the Representative in Switzerland.

Additional information for German Investors

No distribution notice has been filed in Germany for the below sub-funds pursuant to section 310 of the Investment Code; because of this, Shares of the sub-funds may not be distributed publicly to investors falling within the scope of the German Investment Code:

- DECALIA SICAV - Muse
- DECALIA SICAV - Active Allocation
- DECALIA SICAV - Global Income
- DECALIA SICAV - World Compounders
- DECALIA SICAV - Eternity

Statement of net assets as at June 30, 2024

	COMBINED	DECALIA SICAV - Muse	DECALIA SICAV - Active Allocation
	EUR	USD	EUR
ASSETS			
Investments in securities at acquisition cost (note 2.e)	311,834,781.41	28,046,159.92	11,985,238.60
Net unrealised gain/loss on investments	63,662,538.73	10,135,914.66	1,825,063.10
Investments in securities at market value (note 2.c)	375,497,320.14	38,182,074.58	13,810,301.70
Options at market value (notes 2.l, 11)	47,132.72	0.00	10,058.31
Cash at banks (note 2.c)	7,004,693.01	119,127.79	888,901.71
Bank deposits (note 2.c)	2,257,988.21	2,420,000.00	0.00
Dividend and interest receivable, net (note 2.i)	676,118.14	8,195.66	55,159.64
Formation expenses (note 2.k)	15,110.12	298.38	0.00
Net unrealised gain on futures (notes 2.h, 2.l, 10)	17,717.17	0.00	17,717.17
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 9)	525,979.22	0.00	0.00
	386,042,058.73	40,729,696.41	14,782,138.53
LIABILITIES			
Bank overdraft (note 2.c)	9,853.66	0.00	0.00
Investment management fees payable (note 4)	772,898.10	95,870.00	38,856.40
Performance fees payable (note 6)	17,027.67	0.00	0.00
"Taxe d'abonnement" payable (note 3)	28,328.67	1,594.98	1,494.89
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 9)	112,101.15	0.00	40,482.56
Other fees payable (note 7)	549,802.73	51,949.54	19,124.72
	1,490,011.98	149,414.52	99,958.57
TOTAL NET ASSETS AS AT JUNE 30, 2024	384,552,046.75	40,580,281.89	14,682,179.96
TOTAL NET ASSETS AS AT DECEMBER 31, 2023	347,620,953.28	33,279,124.37	12,408,666.52
TOTAL NET ASSETS AS AT DECEMBER 31, 2022	328,938,340.08	26,591,439.69	19,325,496.96

The accompanying notes form an integral part of these financial statements.

Statement of net assets as at June 30, 2024 (continued)

	DECALIA SICAV - Silver Generation	DECALIA SICAV - Circular Economy	DECALIA SICAV - Global Income
	EUR	USD	USD
ASSETS			
Investments in securities at acquisition cost (note 2.e)	11,443,004.02	26,129,981.93	64,056,539.64
Net unrealised gain/loss on investments	3,947,197.25	3,297,889.95	-480,217.93
Investments in securities at market value (note 2.c)	15,390,201.27	29,427,871.88	63,576,321.71
Options at market value (notes 2.l, 11)	0.00	0.00	39,734.52
Cash at banks (note 2.c)	135,353.77	935,247.19	1,027,597.35
Bank deposits (note 2.c)	0.00	0.00	0.00
Dividend and interest receivable, net (note 2.i)	4,998.11	18,570.31	586,085.22
Formation expenses (note 2.k)	3,073.44	4,383.76	325.29
Net unrealised gain on futures (notes 2.h, 2.l, 10)	0.00	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 9)	0.00	29,611.62	483,432.64
	15,533,626.59	30,415,684.76	65,713,496.73
LIABILITIES			
Bank overdraft (note 2.c)	4,562.76	5,670.53	0.00
Investment management fees payable (note 4)	34,994.77	71,943.51	109,874.36
Performance fees payable (note 6)	0.00	0.00	0.00
"Taxe d'abonnement" payable (note 3)	772.70	2,777.38	6,318.07
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 9)	5,858.51	0.00	0.00
Other fees payable (note 7)	26,747.55	63,323.07	94,676.85
	72,936.29	143,714.49	210,869.28
TOTAL NET ASSETS AS AT JUNE 30, 2024	15,460,690.30	30,271,970.27	65,502,627.45
TOTAL NET ASSETS AS AT DECEMBER 31, 2023	16,080,805.30	35,109,365.88	57,462,203.36
TOTAL NET ASSETS AS AT DECEMBER 31, 2022	14,437,635.80	44,845,052.75	32,254,146.55

The accompanying notes form an integral part of these financial statements.

Statement of net assets as at June 30, 2024 (continued)

	DECALIA SICAV - World Compounders	DECALIA SICAV - Eternity	DECALIA SICAV - Sustainable Society
	USD	USD	EUR
ASSETS			
Investments in securities at acquisition cost (note 2.e)	27,695,372.46	16,603,654.08	136,755,844.27
Net unrealised gain/loss on investments	7,184,377.91	4,259,615.51	35,126,043.56
Investments in securities at market value (note 2.c)	34,879,750.37	20,863,269.59	171,881,887.83
Options at market value (notes 2.l, 11)	0.00	0.00	0.00
Cash at banks (note 2.c)	56,722.44	78,428.25	3,911,744.29
Bank deposits (note 2.c)	0.00	0.00	0.00
Dividend and interest receivable, net (note 2.i)	8,590.55	14,546.75	22,549.43
Formation expenses (note 2.k)	0.00	7,357.01	500.00
Net unrealised gain on futures (notes 2.h, 2.l, 10)	0.00	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 9)	50,674.23	0.00	0.00
	34,995,737.59	20,963,601.60	175,816,681.55
LIABILITIES			
Bank overdraft (note 2.c)	0.00	0.00	0.00
Investment management fees payable (note 4)	71,241.10	46,697.02	329,906.92
Performance fees payable (note 6)	0.00	0.00	17,027.67
"Taxe d'abonnement" payable (note 3)	2,472.99	2,649.74	11,306.56
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 9)	0.00	0.00	65,760.08
Other fees payable (note 7)	45,966.02	32,501.77	234,821.89
	119,680.11	81,848.53	658,823.12
TOTAL NET ASSETS AS AT JUNE 30, 2024	34,876,057.48	20,881,753.07	175,157,858.43
TOTAL NET ASSETS AS AT DECEMBER 31, 2023	27,590,761.56	20,505,010.86	161,664,044.37
TOTAL NET ASSETS AS AT DECEMBER 31, 2022	26,645,078.57	20,708,817.62	104,068,664.31

The accompanying notes form an integral part of these financial statements.

Statement of operations and changes in net assets for the period ended June 30, 2024

	COMBINED	DECALIA SICAV - Muse	DECALIA SICAV - Active Allocation
	EUR	USD	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	347,620,953.28	33,279,124.37	12,408,666.52
INCOME			
Dividends, net (note 2.i)	1,712,028.83	215,561.02	50,787.11
Interest on bonds, net (note 2.i)	1,061,246.73	1,120.73	102,500.06
Bank interest	106,025.15	58,265.41	7,132.98
	2,879,300.71	274,947.16	160,420.15
EXPENSES			
Amortization of formation expenses (note 2.k)	298.20	0.00	0.00
Investment management fees (note 4)	1,510,616.43	179,885.77	73,182.15
Performance fees (note 6)	-560.75	0.00	0.00
Depository fees, bank charges and interest (note 5)	135,887.12	13,157.28	4,640.32
Professional fees, audit fees and other expenses	555,442.82	74,076.28	19,714.47
Service fees (note 5)	307,031.40	28,737.77	10,422.15
"Taxe d'abonnement" (note 3)	54,212.61	3,014.68	2,691.21
Transaction fees (note 2.j)	163,478.29	12,807.53	5,192.86
	2,726,406.12	311,679.31	115,843.16
NET INVESTMENT INCOME/LOSS	152,894.59	-36,732.15	44,576.99
Net realised gain/loss on sales of investments (note 2.d)	12,087,791.68	989,585.04	342,143.34
Net realised gain/loss on foreign exchange	756,765.07	-6,498.88	-25,709.79
Net realised gain/loss on options (notes 2.i, 11)	-67,886.92	0.00	635.70
Net realised gain/loss on forward foreign exchange contracts (notes 2.f, 9)	-1,536,032.16	-1,440.65	-101,079.41
Net realised gain on futures contracts	265,619.86	0.00	265,619.86
NET REALISED GAIN/LOSS	11,659,152.12	944,913.36	526,186.69
Change in net unrealised appreciation/depreciation:			
- on investments	27,571,151.82	4,186,271.23	521,999.69
- on options	-164,932.98	0.00	-7,535.13
- on forward foreign exchange contracts	578,388.71	0.00	-99,045.05
- on futures contracts	-36,403.78	0.00	-36,403.78
INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS	39,607,355.89	5,131,184.59	905,202.42
Proceeds from subscriptions of shares	72,151,809.36	4,210,495.85	3,699,720.83
Cost of shares redeemed	-78,568,139.40	-2,040,522.92	-2,198,597.09
Revaluation difference*	-1,093,763.79	0.00	-132,812.72
Revaluation difference on the net assets at the beginning of the period**	4,833,831.41		
NET ASSETS AT THE END OF THE PERIOD	384,552,046.75	40,580,281.89	14,682,179.96

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2023 and June 30, 2024.

** The difference mentioned above results from the conversion of the net assets at the beginning of the period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2023 and exchange rates applicable on June 30, 2024.

The accompanying notes form an integral part of these financial statements.

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	DECALIA SICAV - Silver Generation	DECALIA SICAV - Circular Economy	DECALIA SICAV - Global Income
	EUR	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	16,080,805.30	35,109,365.88	57,462,203.36
INCOME			
Dividends, net (note 2.i)	233,382.87	291,776.04	1,156.09
Interest on bonds, net (note 2.i)	0.00	0.00	1,026,416.49
Bank interest	0.00	663.49	22,790.44
	233,382.87	292,439.53	1,050,363.02
EXPENSES			
Amortization of formation expenses (note 2.k)	0.00	0.00	319.60
Investment management fees (note 4)	71,027.19	148,430.53	210,820.76
Performance fees (note 6)	0.00	0.00	0.00
Depository fees, bank charges and interest (note 5)	5,619.34	11,780.49	27,708.23
Professional fees, audit fees and other expenses	25,216.27	65,521.16	80,604.18
Service fees (note 5)	12,675.53	28,495.55	59,606.30
"Taxe d'abonnement" (note 3)	1,560.38	5,588.90	10,907.72
Transaction fees (note 2.j)	3,826.47	7,771.71	33,390.15
	119,925.18	267,588.34	423,356.94
NET INVESTMENT INCOME/LOSS	113,457.69	24,851.19	627,006.08
Net realised gain/loss on sales of investments (note 2.d)	257,085.71	-166,713.42	1,949,775.25
Net realised gain/loss on foreign exchange	-10,072.18	160,543.07	419,257.00
Net realised gain/loss on options (notes 2.i, 11)	0.00	0.00	-73,439.15
Net realised gain/loss on forward foreign exchange contracts (notes 2.f, 9)	-34,098.53	-770,150.53	-2,412,355.79
Net realised gain on futures contracts	0.00	0.00	0.00
NET REALISED GAIN/LOSS	326,372.69	-751,469.69	510,243.39
Change in net unrealised appreciation/depreciation:			
- on investments	930,776.53	1,322,821.39	-1,334,612.35
- on options	0.00	0.00	-168,691.22
- on forward foreign exchange contracts	-27,935.81	15,625.80	768,137.96
- on futures contracts	0.00	0.00	0.00
INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS	1,229,213.41	586,977.50	-224,922.22
Proceeds from subscriptions of shares	35,910.85	397,646.98	18,409,462.24
Cost of shares redeemed	-1,828,927.23	-5,320,093.04	-8,328,350.86
Revaluation difference*	-56,312.03	-501,927.05	-1,815,765.07
NET ASSETS AT THE END OF THE PERIOD	15,460,690.30	30,271,970.27	65,502,627.45

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2023 and June 30, 2024.

The accompanying notes form an integral part of these financial statements.

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	DECALIA SICAV - World Compounders	DECALIA SICAV - Eternity	DECALIA SICAV - Sustainable Society
	USD	USD	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	27,590,761.56	20,505,010.86	161,664,044.37
INCOME			
Dividends, net (note 2.i)	263,559.29	143,805.37	573,314.99
Interest on bonds, net (note 2.i)	0.00	0.00	0.00
Bank interest	0.00	0.00	22,643.70
	263,559.29	143,805.37	595,958.69
EXPENSES			
Amortization of formation expenses (note 2.k)	0.00	0.00	0.00
Investment management fees (note 4)	136,496.86	93,744.74	648,536.04
Performance fees (note 6)	0.00	0.00	-560.75
Depository fees, bank charges and interest (note 5)	11,453.32	7,567.87	58,758.17
Professional fees, audit fees and other expenses	54,705.40	33,689.19	222,575.47
Service fees (note 5)	25,031.33	16,130.07	136,510.40
"Taxe d'abonnement" (note 3)	4,732.83	5,258.51	22,433.49
Transaction fees (note 2.j)	18,749.29	5,232.80	81,726.10
	251,169.03	161,623.18	1,169,978.92
NET INVESTMENT INCOME/LOSS	12,390.26	-17,817.81	-574,020.23
Net realised gain/loss on sales of investments (note 2.d)	1,343,778.43	-278,256.87	7,907,348.14
Net realised gain/loss on foreign exchange	15,065.41	-2,694.52	246,083.96
Net realised gain/loss on options (notes 2.i, 11)	0.00	0.00	0.00
Net realised gain/loss on forward foreign exchange contracts (notes 2.f, 9)	-42,182.52	-70.58	1,609,361.37
Net realised gain on futures contracts	0.00	0.00	0.00
NET REALISED GAIN/LOSS	1,329,051.58	-298,839.78	9,188,773.24
Change in net unrealised appreciation/depreciation:			
- on investments	2,825,896.85	1,857,833.97	17,853,195.35
- on options	0.00	0.00	0.00
- on forward foreign exchange contracts	70,310.60	0.00	-91,527.06
- on futures contracts	0.00	0.00	0.00
INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS	4,225,259.03	1,558,994.19	26,950,441.53
Proceeds from subscriptions of shares	4,808,605.48	665,176.70	41,832,203.90
Cost of shares redeemed	-1,699,020.02	-1,847,428.68	-56,592,953.31
Revaluation difference*	-49,548.57	0.00	1,304,121.94
NET ASSETS AT THE END OF THE PERIOD	34,876,057.48	20,881,753.07	175,157,858.43

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2023 and June 30, 2024.

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV

Statistics

Sub-fund Class	Currency	Number of shares outstanding	Net asset value per share	Net asset value per share	Net asset value per share
		30.06.2024	30.06.2024	31.12.2023	31.12.2022
DECALIA SICAV - Muse					
A1P	USD	28,365.22	195.71	170.63	141.53
I	USD	161,047.70	217.51	188.97	155.76
DECALIA SICAV - Active Allocation					
A1	EUR	9,771.11	119.80	111.59	103.69
R	CHF	39,772.00	111.05	104.48	98.64
R	EUR	42,893.00	123.75	114.88	106.00
I	EUR	27,690.82	130.63	120.94	110.99
DECALIA SICAV - Silver Generation					
A1P	EUR	7,448.90	154.36	143.40	121.88
A1P	CHF	10,967.24	146.47	137.91	120.20
RP	EUR	5,827.85	162.16	150.20	126.90
IP	EUR	71,128.54	164.46	152.19	128.33
DECALIA SICAV - Circular Economy					
A1P	USD	8,199.65	119.94	117.66	103.76
A1P	EUR	22,141.76	107.33	106.44	96.44
RP	USD	131,953.78	123.65	120.94	106.01
IP	USD	10,540.02	127.96	125.04	109.40
IP	CHF	7,166.00	106.74	106.41	97.73
IP	EUR	69,458.99	110.50	109.11	98.09
DECALIA SICAV - Global Income					
A1	EUR	5,465.78	101.81	102.65	-
R	USD	121,764.00	100.46	99.93	93.43
R	CHF	90,609.97	102.00	103.66	-
R	EUR	130,141.98	104.88	105.27	-
I	USD	43,703.91	102.00	101.29	94.39
I	CHF	81,385.10	102.19	103.66	-
I	EUR	125,599.43	104.36	104.57	-
DECALIA SICAV - World Compounders					
A1P	EUR	12,559.57	135.28	119.91	109.35
RP	USD	110,159.82	142.13	124.40	109.76
IP	USD	121,409.47	143.30	125.31	110.35
DECALIA SICAV - Eternity					
RP	USD	207,316.94	100.72	93.48	83.70
DECALIA SICAV - Sustainable Society					
A1P	EUR	70,839.89	103.13	88.51	70.82
A1P	CHF	40,252.28	122.68	101.94	-
A1P	USD	22,945.79	118.95	105.15	-
A1P	USD	53,301.23	107.92	92.06	72.59
RP	EUR	182,906.71	104.73	89.62	71.28
RP	USD	10,529.48	119.48	105.21	-
RP	USD	8,990.00	109.62	93.29	73.12
SP	EUR	247,599.00	105.70	90.27	71.51
IP	EUR	544,807.87	105.19	89.92	71.38
IP	USD	77,396.61	119.60	105.22	-
IP	USD	149,532.37	110.22	93.65	73.26
DS	USD	203,601.86	137.22	115.39	89.88

DECALIA SICAV - Muse

Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>CANADA</i>				
ALIMENTATION COUCHE-TARD	CAD	10,110.00	567,211.83	1.40
SHOPIFY 'A' -SUB. VTG-	USD	4,000.00	264,288.98	0.65
			831,500.81	2.05
<i>CAYMAN ISLANDS</i>				
PINDUODUO HOLDINGS 'A' ADR -SPONS.-	USD	2,250.00	299,137.50	0.74
			299,137.50	0.74
<i>CHINA</i>				
BYD COMPANY 'H' ADR -UNSPONS.-	USD	7,700.00	454,916.00	1.12
			454,916.00	1.12
<i>CURACAO</i>				
SCHLUMBERGER	USD	5,000.00	235,900.00	0.58
			235,900.00	0.58
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	4,400.00	635,888.57	1.57
			635,888.57	1.57
<i>FRANCE</i>				
HERMES INTERNATIONAL	EUR	273.00	626,138.08	1.54
SCHNEIDER ELECTRIC S.A.	EUR	2,500.00	600,984.09	1.48
			1,227,122.17	3.02
<i>GERMANY</i>				
MUENCHENER RUECKVERSICHERUNG	EUR	1,380.00	690,700.33	1.70
SIEMENS	EUR	2,400.00	446,842.79	1.10
			1,137,543.12	2.80
<i>IRELAND</i>				
LINDE	USD	1,200.00	526,572.00	1.30
			526,572.00	1.30
<i>ITALY</i>				
INTESA SANPAOLO	EUR	125,000.00	465,005.75	1.15
ITALIAN DESIGN BRANDS	EUR	10,656.00	118,773.96	0.29
PRADA S.P.A.	HKD	58,000.00	433,845.06	1.07
SYS-DAT SPA	EUR	11,340.00	46,183.87	0.11
			1,063,808.64	2.62

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Muse

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>LUXEMBOURG</i>				
SPOTIFY TECHNOLOGY	USD	1,500.00	470,685.00	1.16
			470,685.00	1.16
<i>NETHERLANDS</i>				
ASML HOLDING	EUR	930.00	961,045.10	2.37
FERRARI	EUR	1,820.00	742,588.06	1.83
			1,703,633.16	4.20
<i>SPAIN</i>				
PUIG BRANDS	EUR	14,430.00	403,645.89	0.99
			403,645.89	0.99
<i>SWITZERLAND</i>				
ARYZTA	CHF	200,000.00	356,109.50	0.88
PARTNERS GROUP HOLDING NOMINAL	CHF	310.00	398,108.17	0.98
SIKA	CHF	1,800.00	515,201.42	1.27
UBS GROUP REG.	CHF	22,000.00	647,562.88	1.60
			1,916,981.97	4.73
<i>UNITED KINGDOM</i>				
LONDON STOCK EXCHANGE GROUP	GBP	5,000.00	594,126.86	1.46
SHELL	GBP	12,700.00	454,972.24	1.12
			1,049,099.10	2.58
<i>UNITED STATES</i>				
ADOBE	USD	1,400.00	777,756.00	1.92
ALPHABET 'C'	USD	7,940.00	1,456,354.80	3.59
AMAZON.COM	USD	7,800.00	1,507,350.00	3.71
AMERICAN EXPRESS	USD	2,300.00	532,565.00	1.31
AMGEN	USD	1,000.00	312,450.00	0.77
APOLLO GLOBAL MANAGEMENT	USD	4,800.00	566,736.00	1.40
APPLE	USD	8,230.00	1,733,402.60	4.27
AUTOZONE	USD	220.00	652,102.00	1.61
BOOKING HOLDINGS	USD	210.00	831,915.00	2.05
BROADCOM	USD	630.00	1,011,483.90	2.49
CHIPOTLE MEXICAN GRILL	USD	7,500.00	469,875.00	1.16
CROCS	USD	4,650.00	678,621.00	1.67
CROWDSTRIKE 'A'	USD	1,750.00	670,582.50	1.65
DECKERS OUTDOOR	USD	280.00	271,026.00	0.67
ELI LILLY	USD	700.00	633,766.00	1.56
HILTON WORLDWIDE HOLDINGS	USD	2,400.00	523,680.00	1.29
INTEL	USD	3,300.00	102,201.00	0.25
JP MORGAN CHASE & CO	USD	5,000.00	1,011,300.00	2.49
MCKESSON	USD	900.00	525,636.00	1.30
META PLATFORMS 'A'	USD	2,052.00	1,034,659.44	2.55
MICROSOFT	USD	3,800.00	1,698,410.00	4.19
NETFLIX	USD	900.00	607,392.00	1.50
NEXTERA ENERGY	USD	10,500.00	743,505.00	1.83
NVIDIA	USD	14,500.00	1,791,330.00	4.41

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Muse

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
PHINIA	USD	9,500.00	373,920.00	0.92
SNOWFLAKE 'A'	USD	1,500.00	202,635.00	0.50
SYNOPSIS	USD	1,110.00	660,516.60	1.63
TAKE-TWO INTERACTIVE SOFTWARE	USD	3,740.00	581,532.60	1.43
UBER TECHNOLOGIES	USD	10,550.00	766,774.00	1.89
VISA 'A'	USD	3,100.00	813,657.00	2.01
			23,543,134.44	58.02
TOTAL SHARES			35,499,568.37	87.48
WARRANTS				
<i>LUXEMBOURG</i>				
BENEVOLENTAI	EUR	15,600.00	167.19	0.00
			167.19	0.00
TOTAL WARRANTS			167.19	0.00
TOTAL I.			35,499,735.56	87.48
II. OTHER TRANSFERABLE SECURITIES				
WARRANTS				
<i>NETHERLANDS</i>				
SPX P	USD	4,900.00	33,075.00	0.08
			33,075.00	0.08
TOTAL WARRANTS			33,075.00	0.08
STRUCTURED PRODUCTS				
<i>SWITZERLAND</i>				
AEGIS CERT. 24/34	USD	12,900.00	1,343,212.50	3.31
			1,343,212.50	3.31
<i>UNITED ARAB EMIRATES</i>				
SWISS MADE EQTY PF. (VONT.) CERT. PERP	CHF	4,200.00	909,781.88	2.24
			909,781.88	2.24
TOTAL STRUCTURED PRODUCTS			2,252,994.38	5.55
TOTAL II.			2,286,069.38	5.63

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Muse

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
III. MONEY MARKET INSTRUMENTS				
<i>UNITED STATES</i>				
TBI UNITED STATES 03/09/24 -SR-	USD	400,000.00	396,269.64	0.98
			396,269.64	0.98
TOTAL III.			396,269.64	0.98
TOTAL INVESTMENTS			38,182,074.58	94.09
CASH AT BANKS			119,127.79	0.29
BANK DEPOSITS			2,420,000.00	5.96
OTHER NET LIABILITIES			-140,920.48	-0.34
TOTAL NET ASSETS			40,580,281.89	100.00

The accompanying notes form an integral part of these financial statements.

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	59.00
Switzerland	8.04
Netherlands	4.28
France	3.02
Germany	2.80
Italy	2.62
United Kingdom	2.58
United Arab Emirates	2.24
Canada	2.05
Denmark	1.57
Ireland	1.30
Luxembourg	1.16
China	1.12
Spain	0.99
Cayman Islands	0.74
Curacao	0.58
	94.09

Industrial classification

(in % of net assets)

Internet, software and IT services	15.39
Computer and office equipment	12.87
Holding and finance companies	12.64
Electronics and electrical equipment	10.73
Retail and supermarkets	6.72
Banks and credit institutions	6.55
Structured products	5.55
Textiles and clothing	4.95
Chemicals	2.83
Biotechnology	2.07
Oil	2.04
Public utilities	1.83
Automobiles	1.83
Insurance	1.70
Pharmaceuticals and cosmetics	1.57
Food and soft drinks	1.16
Communications	0.99
Money market instruments	0.98
Publishing and graphic arts	0.74
Energy equipment & services	0.58
Utilities	0.29
Warrants	0.08
	94.09

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>CANADA</i>				
ALIMENTATION COUCHE-TARD	CAD	2,350.00	123,017.90	0.84
			123,017.90	0.84
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	560.00	75,513.17	0.51
			75,513.17	0.51
<i>FRANCE</i>				
AIR LIQUIDE	EUR	869.00	140,152.32	0.95
HERMES INTERNATIONAL	EUR	77.00	164,780.00	1.12
L'OREAL	EUR	300.00	123,015.00	0.84
			427,947.32	2.91
<i>GERMANY</i>				
MUENCHENER RUECKVERSICHERUNG	EUR	440.00	205,480.00	1.40
SIEMENS	EUR	995.00	172,851.40	1.18
			378,331.40	2.58
<i>IRELAND</i>				
ACCENTURE 'A'	USD	478.00	135,320.66	0.92
EATON CORPORATION -NPV-	USD	447.00	130,773.77	0.89
			266,094.43	1.81
<i>ITALY</i>				
SYS-DAT SPA	EUR	1,755.00	6,669.00	0.05
			6,669.00	0.05
<i>NETHERLANDS</i>				
ASML HOLDING	EUR	275.00	265,155.00	1.81
ING GROUP	EUR	12,035.00	192,102.67	1.31
			457,257.67	3.12
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	18,525.00	173,245.80	1.18
			173,245.80	1.18
<i>SWITZERLAND</i>				
NOVARTIS NOMINAL	CHF	705.00	70,399.35	0.48
PARTNERS GROUP HOLDING NOMINAL	CHF	125.00	149,780.65	1.02
SIKA	CHF	520.00	138,871.84	0.95
			359,051.84	2.45

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
<i>UNITED KINGDOM</i>				
RELX PLC	GBP	4,900.00	210,312.83	1.43
SHELL	GBP	2,280.00	76,596.60	0.52
			286,909.43	1.95
<i>UNITED STATES</i>				
ALPHABET 'A'	USD	1,300.00	220,942.28	1.50
AMAZON.COM	USD	1,120.00	201,949.99	1.38
APPLE	USD	1,040.00	204,380.40	1.39
BROADCOM	USD	140.00	209,726.24	1.43
CHEVRON	USD	1,115.00	162,732.18	1.11
ELI LILLY	USD	88.00	74,339.54	0.51
JP MORGAN CHASE & CO	USD	934.00	176,263.82	1.20
MASTERCARD 'A'	USD	155.00	63,801.98	0.43
MCKESSON	USD	270.00	147,133.87	1.00
MERCK & CO	USD	1,200.00	138,614.35	0.94
META PLATFORMS 'A'	USD	190.00	89,388.16	0.61
MICROSOFT	USD	565.00	235,620.84	1.60
MODERNA	USD	470.00	52,076.02	0.35
NEXTERA ENERGY	USD	1,587.00	104,852.27	0.71
NVIDIA	USD	1,550.00	178,667.52	1.22
PARKER HANNIFIN	USD	193.00	91,085.87	0.62
VISA 'A'	USD	265.00	64,898.08	0.44
			2,416,473.41	16.44
TOTAL SHARES			4,970,511.37	33.84
BONDS				
<i>AUSTRALIA</i>				
1.75% QUEENSLAND TREASURY 20/34 -SR-	AUD	500,000.00	230,564.95	1.57
			230,564.95	1.57
<i>AUSTRIA</i>				
0.00% AUSTRIA 20/40 -SR-	EUR	200,000.00	118,807.94	0.81
0.70% AUSTRIA 21/71 -SR-	EUR	200,000.00	86,114.96	0.59
4.50% SUB. RAIFFEISEN BANK 24/30 -SR-	EUR	100,000.00	101,119.42	0.69
			306,042.32	2.09
<i>BELGIUM</i>				
4.00% BARRY CALLEBAUT 24/29 -SR-S	EUR	100,000.00	100,322.97	0.68
			100,322.97	0.68
<i>CANADA</i>				
0.00% PROVINCE OF QUEBEC 19/29 -SR-S	EUR	200,000.00	170,075.42	1.16
			170,075.42	1.16

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets	
FRANCE					
0.50%	FRANCE 21/44 -SR- 144A/S	EUR	400,000.00	226,678.36	1.54
2.625%	BFCM 22/29 -SR-	EUR	100,000.00	94,062.41	0.64
3.369%	SUB. TOTAL 16/PERP -JR-S	EUR	100,000.00	97,851.55	0.67
3.375%	PERNOD RICARD 24/30 -SR-	EUR	100,000.00	98,704.14	0.67
3.75%	SAINT-GOBAIN 23/26 -SR-	EUR	100,000.00	100,475.95	0.68
4.25%	AR VALIDATION SERVICES 23/25 -SR-	EUR	100,000.00	100,388.64	0.68
5.00%	COMPAGNIE DE PHALSBURG 19/29 -SR-S	EUR	100,000.00	46,117.47	0.31
6.00%	FINANCIERE IMMOBILIERE BORDELAISE 20/25 -SR-S	EUR	120,000.00	14,590.09	0.10
			778,868.61	5.29	
GERMANY					
2.125%	RWE 22/26 -SR-	EUR	100,000.00	97,654.81	0.67
3.375%	D-BAHN FINANCE 24/34 -SR-	EUR	100,000.00	100,182.41	0.68
3.375%	INFINEON TECHNOLOGIES 24/27 -SR-	EUR	100,000.00	99,862.20	0.68
5.875%	AAREAL BANK 24/26 -SR-	EUR	100,000.00	101,160.42	0.69
			398,859.84	2.72	
ICELAND					
5.00%	LANDSBANKINN 24/28 -SR-	EUR	100,000.00	102,387.85	0.70
			102,387.85	0.70	
IRELAND					
3.75%	CA AUTO BANK 24/27 -SR-	EUR	100,000.00	99,708.89	0.68
4.154%	GLENCORE CAPITAL FINANCE DAC 24/31 -SR-	EUR	100,000.00	100,218.07	0.68
			199,926.96	1.36	
ITALY					
FRN	INTESA SANPAOLO 21/33 -SR-	EUR	100,000.00	85,955.31	0.59
1.625%	NEXI 21/26 -SR-	EUR	100,000.00	95,487.10	0.65
1.80%	ITALY (BTP) 20/41 -SR-	EUR	300,000.00	210,091.02	1.43
2.25%	ALERION CLPWR 21/27 -SR-S	EUR	50,000.00	46,701.83	0.32
2.375%	WIIT 21/26 -SR-S	EUR	60,000.00	57,597.08	0.39
2.50%	IWB 21/27 -SR-S	EUR	60,000.00	56,408.53	0.38
2.625%	NEWLAT FOOD 21/27 -SR-S	EUR	80,000.00	75,881.76	0.52
3.25%	MEDIOBANCA 24/28 -SR-	EUR	100,000.00	99,310.97	0.68
3.375%	SNAM 24/28 -SR-	EUR	100,000.00	99,144.88	0.68
4.125%	BCA POPOLARE DI SONDRIO 24/30 -SR-	EUR	100,000.00	99,539.72	0.68
4.625%	TAMBURI INVESTMENT PARTNERS 24/29 -SR-S	EUR	100,000.00	100,103.79	0.68
4.75%	ALPERIA GREEN 24/29 -SR-	EUR	50,000.00	50,422.42	0.34
4.90%	SUB. UNIPOLSAI 24/34	EUR	100,000.00	98,529.79	0.67
5.00%	INTESA SANPAOLO 23/28 -SR-	EUR	100,000.00	102,919.12	0.70
6.50%	MAIRE TECNIMONT 23/28 -SR-S	EUR	75,000.00	78,999.50	0.54
			1,357,092.82	9.25	
LUXEMBOURG					
3.875%	TRAFIGURA 21/26 -SR-	EUR	100,000.00	98,617.72	0.67
			98,617.72	0.67	

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
NETHERLANDS				
FRN SUB. KBC IFIMA 05/25 '1202' -JR-S	USD	100,000.00	91,383.34	0.62
0.50% PHILIPS 19/26 -SR-S	EUR	100,000.00	94,737.84	0.65
2.031% PROSUS 20/32 -SR-	EUR	100,000.00	81,596.69	0.56
			267,717.87	1.83
SPAIN				
3.625% BCO SANTANDER 22/26 -SR-	EUR	100,000.00	99,868.07	0.68
4.125% CEPSA FINANCE S.A.U. 24/31 -SR-	EUR	100,000.00	98,036.54	0.67
			197,904.61	1.35
SUPRANATIONAL				
3.625% CORPORACION ANDINA DE FOMENTO 24/30 -SR-	EUR	150,000.00	149,215.41	1.02
			149,215.41	1.02
UNITED KINGDOM				
3.25% BP CAPITAL MARKETS 20/PERP -SR-	EUR	150,000.00	146,804.82	1.00
			146,804.82	1.00
UNITED STATES				
1.125% US TREASURY 20/40 -SR-	USD	600,000.00	341,147.50	2.32
3.125% ALTRIA GROUP 19/31 -SR-	EUR	100,000.00	93,092.02	0.63
3.70% FORTIVE 24/26 -SR-	EUR	100,000.00	100,084.34	0.68
3.75% PHILIP MORRIS 24/31 -SR-	EUR	100,000.00	99,318.07	0.68
4.867% FORD MOTOR 23/27 -SR-	EUR	150,000.00	153,926.69	1.05
			787,568.62	5.36
TOTAL BONDS			5,291,970.79	36.05
WARRANTS				
LUXEMBOURG				
BENEVOLENTAI	EUR	5,000.00	50.00	0.00
			50.00	0.00
TOTAL WARRANTS			50.00	0.00
STRUCTURED PRODUCTS				
JERSEY				
1XL GOLD (WISDOMTREE) -ETC- 20/PERP	EUR	1,800.00	389,430.00	2.65
			389,430.00	2.65
TOTAL STRUCTURED PRODUCTS			389,430.00	2.65
TOTAL I.			10,651,962.16	72.54

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>SWITZERLAND</i>				
3.39% CREDIT SUISSE 22/25 -SR-S	EUR	100,000.00	99,963.15	0.68
			99,963.15	0.68
TOTAL BONDS			99,963.15	0.68
WARRANTS				
<i>NETHERLANDS</i>				
SPX P	USD	1,650.00	10,391.88	0.07
			10,391.88	0.07
TOTAL WARRANTS			10,391.88	0.07
STRUCTURED PRODUCTS				
<i>FRANCE</i>				
8.00% CACIB 24/24	EUR	72,000.00	73,576.80	0.50
			73,576.80	0.50
<i>NETHERLANDS</i>				
10.10% JP MORGAN 24/11/24	EUR	75,000.00	74,625.00	0.51
			74,625.00	0.51
<i>SWITZERLAND</i>				
AEGIS CERT. 24/34	USD	1,318.00	128,049.16	0.87
			128,049.16	0.87
TOTAL STRUCTURED PRODUCTS			276,250.96	1.88
TOTAL II.			386,605.99	2.63
III. MONEY MARKET INSTRUMENTS				
<i>FRANCE</i>				
TBI FRANCE 14/11/24 -SR-	EUR	500,000.00	493,322.75	3.37
			493,322.75	3.37
<i>GERMANY</i>				
TBI GERMANY 14/05/25 -SR-	EUR	500,000.00	486,239.90	3.31
TBI GERMANY 15/01/25 -SR-	EUR	500,000.00	491,044.20	3.34
			977,284.10	6.65

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
<i>ITALY</i>				
TBI ITALY 29/11/24 -SR-S	EUR	500,000.00	492,483.10	3.36
			492,483.10	3.36
TOTAL III.			1,963,089.95	13.38
IV. UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
L&G-MULTI-STRATEGY ENHANCED COMMODITIES ETF	USD	14,940.00	192,676.08	1.31
VANECK - GLOBAL MINING UCITS ETF A USD	USD	4,650.00	141,831.98	0.97
XTRACKERS - S&P 500 EQUAL WEIGHT 1C USD	USD	5,700.00	474,135.54	3.23
			808,643.60	5.51
TOTAL IV.			808,643.60	5.51
TOTAL INVESTMENTS			13,810,301.70	94.06
CASH AT BANKS			888,901.71	6.05
OTHER NET LIABILITIES			-17,023.45	-0.11
TOTAL NET ASSETS			14,682,179.96	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Active Allocation

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	21.80
Italy	12.66
France	12.07
Germany	11.95
Ireland	8.68
Netherlands	5.53
Switzerland	4.00
United Kingdom	2.95
Jersey	2.65
Spain	2.53
Austria	2.09
Canada	2.00
Australia	1.57
Supranational	1.02
Iceland	0.70
Belgium	0.68
Luxembourg	0.67
Denmark	0.51
	94.06

Industrial classification

(in % of net assets)

Bonds issued by companies	27.86
Money market instruments	13.38
Bonds issued by countries or cities	7.85
Units of investment funds	5.51
Electronics and electrical equipment	5.13
Structured products	4.53
Computer and office equipment	4.42
Banks and credit institutions	4.12
Pharmaceuticals and cosmetics	3.12
Chemicals	2.41
Retail and supermarkets	2.22
Internet, software and IT services	2.11
Holding and finance companies	1.51
Publishing and graphic arts	1.43
Insurance	1.40
Textiles and clothing	1.12
Oil and gas	1.11
Bonds issued by supranational institutions	1.02
Biotechnology	1.00
Miscellaneous	0.89
Public utilities	0.71
Construction of machines and appliances	0.62
Oil	0.52
Warrants	0.07
	94.06

DECALIA SICAV - Silver Generation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	5,670.00	764,570.80	4.94
ZEALAND PHARMA	DKK	2,340.00	280,048.64	1.81
			1,044,619.44	6.75
<i>FINLAND</i>				
NORDEA BANK	SEK	26,400.00	293,436.00	1.90
			293,436.00	1.90
<i>FRANCE</i>				
AIR LIQUIDE	EUR	2,469.00	398,200.32	2.58
CAPGEMINI	EUR	890.00	165,273.00	1.07
DANONE	EUR	4,720.00	269,417.60	1.74
DASSAULT SYSTEMES	EUR	5,850.00	206,505.00	1.34
ESSILORLUXOTTICA	EUR	1,804.00	362,964.80	2.35
LEGRAND	EUR	4,225.00	391,404.00	2.53
L'OREAL	EUR	1,090.00	446,954.50	2.89
LVMH MOET HENNESSY LOUIS VUITTON	EUR	560.00	399,616.00	2.58
SCHNEIDER ELECTRIC S.A.	EUR	2,065.00	463,179.50	3.00
TRIGANO	EUR	2,550.00	278,970.00	1.80
			3,382,484.72	21.88
<i>IRELAND</i>				
KINGSPAN GROUP	EUR	3,640.00	289,380.00	1.87
			289,380.00	1.87
<i>ITALY</i>				
SOL	EUR	6,250.00	206,875.00	1.34
			206,875.00	1.34
<i>JERSEY</i>				
FERGUSON NEWCO	GBP	2,150.00	386,339.00	2.50
			386,339.00	2.50
<i>NETHERLANDS</i>				
ARGENX	EUR	270.00	110,322.00	0.71
ASM INTERNATIONAL	EUR	500.00	355,900.00	2.30
ASML HOLDING	EUR	675.00	650,835.00	4.21
ASR NEDERLAND	EUR	6,800.00	302,668.00	1.96
FERRARI	EUR	930.00	354,051.00	2.29
ING GROUP	EUR	24,200.00	386,280.40	2.50
			2,160,056.40	13.97

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Silver Generation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>NORWAY</i>				
SALMAR	NOK	2,750.00	135,433.99	0.88
			135,433.99	0.88
<i>PORTUGAL</i>				
BANCO COMERCIAL PORTUGUES	EUR	450,000.00	151,470.00	0.98
			151,470.00	0.98
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	45,000.00	420,840.00	2.72
FLUIDRA	EUR	8,250.00	160,792.50	1.04
IBERDROLA	EUR	28,508.00	345,374.42	2.23
			927,006.92	5.99
<i>SWEDEN</i>				
CAMURUS	SEK	1,600.00	84,581.11	0.55
EPIROC 'B'	SEK	22,000.00	375,645.84	2.43
EQT	SEK	8,000.00	220,756.69	1.43
			680,983.64	4.41
<i>SWITZERLAND</i>				
COMPAGNIE FINANCIERE RICHEMONT	CHF	2,240.00	326,205.12	2.11
LONZA GROUP	CHF	590.00	300,429.35	1.94
NOVARTIS NOMINAL	CHF	4,700.00	469,328.97	3.04
PARTNERS GROUP HOLDING NOMINAL	CHF	258.00	309,147.26	2.00
ROCHE HOLDING D. RIGHT	CHF	1,410.00	365,283.08	2.36
SKAN GROUP	CHF	760.00	62,973.29	0.41
STRAUMANN HOLDING	CHF	1,625.00	187,796.90	1.21
SWISS LIFE HOLDING NOM.	CHF	760.00	521,305.19	3.37
UBS GROUP REG.	CHF	17,700.00	486,114.79	3.14
VAT GROUP	CHF	585.00	309,424.50	2.00
ZURICH INSURANCE GROUP NOMINAL	CHF	770.00	383,051.16	2.48
			3,721,059.61	24.06
<i>UNITED KINGDOM</i>				
ASTRAZENECA	GBP	2,170.00	316,246.17	2.05
COMPASS GROUP	GBP	17,000.00	433,102.12	2.80
RELX PLC	GBP	9,507.00	408,049.82	2.64
SHELL	GBP	7,624.00	255,956.14	1.66
			1,413,354.25	9.15
<i>UNITED STATES</i>				
THERMO FISHER SCIENTIFIC	USD	510.00	263,148.93	1.70
			263,148.93	1.70
TOTAL I.			15,055,647.90	97.38

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Silver Generation

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
II. OTHER TRANSFERABLE SECURITIES				
RIGHTS				
<i>UNITED KINGDOM</i>				
SHELL RIGHT	GBP	1,020.00	324.83	0.00
			324.83	0.00
TOTAL II.			324.83	0.00
III. UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
INVESCO MARKETS - NASDAQ BIOTECH ETF	USD	7,615.00	334,228.54	2.16
			334,228.54	2.16
TOTAL III.			334,228.54	2.16
TOTAL INVESTMENTS			15,390,201.27	99.54
CASH AT BANKS			135,353.77	0.88
BANK OVERDRAFT			-4,562.76	-0.03
OTHER NET LIABILITIES			-60,301.98	-0.39
TOTAL NET ASSETS			15,460,690.30	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Silver Generation

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

Switzerland	24.06
France	21.88
Netherlands	13.97
United Kingdom	9.15
Denmark	6.75
Spain	5.99
Sweden	4.41
Ireland	4.03
Jersey	2.50
Finland	1.90
United States	1.70
Italy	1.34
Portugal	0.98
Norway	0.88
	99.54

Industrial classification

(in % of net assets)

Pharmaceuticals and cosmetics	17.04
Electronics and electrical equipment	13.74
Banks and credit institutions	11.24
Insurance	7.81
Chemicals	5.86
Holding and finance companies	5.84
Gastronomy	4.60
Construction and building materials	4.37
Construction of machines and appliances	3.47
Publishing and graphic arts	2.64
Textiles and clothing	2.58
Photography and optics	2.35
Automobiles	2.29
Public utilities	2.23
Units of investment funds	2.16
Watch-making	2.11
Utilities	1.81
Food and soft drinks	1.74
Oil	1.66
Internet, software and IT services	1.34
Computer and office equipment	1.07
Agriculture and fisheries	0.88
Biotechnology	0.71
Rights	0.00
	99.54

DECALIA SICAV - Circular Economy

Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	4,200.00	606,984.54	2.01
NOVOZYMES 'B'	DKK	9,800.00	600,123.58	1.98
			1,207,108.12	3.99
<i>FAROE (ISLE)</i>				
BAKKAFROST	NOK	9,200.00	468,316.52	1.55
			468,316.52	1.55
<i>FINLAND</i>				
NESTE	EUR	20,000.00	356,357.04	1.18
UPM-KYMMENE	EUR	17,000.00	594,328.52	1.96
			950,685.56	3.14
<i>FRANCE</i>				
CARBIOS	EUR	11,500.00	254,513.95	0.84
COMPAGNIE DE SAINT-GOBAIN	EUR	6,900.00	537,030.60	1.77
L'OREAL	EUR	800.00	351,577.03	1.16
			1,143,121.58	3.77
<i>GERMANY</i>				
HELLOFRESH	EUR	24,000.00	116,263.49	0.38
INFINEON TECHNOLOGIES	EUR	11,500.00	422,813.61	1.40
SIEMENS	EUR	2,700.00	502,698.14	1.66
STEICO	EUR	6,000.00	190,342.89	0.63
			1,232,118.13	4.07
<i>IRELAND</i>				
ICON PLC	USD	1,880.00	589,323.60	1.95
KERRY GROUP 'A'	EUR	7,000.00	567,545.48	1.87
TRANE TECHNOLOGIES	USD	1,550.00	509,841.50	1.68
			1,666,710.58	5.50
<i>ITALY</i>				
AQUAFIL	EUR	28,000.00	88,226.50	0.29
			88,226.50	0.29
<i>JAPAN</i>				
HOYA	JPY	4,900.00	569,777.66	1.88
			569,777.66	1.88
<i>NETHERLANDS</i>				
CORBION	EUR	25,000.00	501,847.17	1.66
			501,847.17	1.66

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Circular Economy

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>NORWAY</i>				
DNB BANK	NOK	31,500.00	620,385.08	2.05
TOMRA SYSTEMS	NOK	20,000.00	239,305.01	0.79
			859,690.09	2.84
<i>SWEDEN</i>				
AFRY 'B'	SEK	32,000.00	574,115.67	1.90
BEIJER REF 'B'	SEK	30,000.00	463,164.04	1.53
EPIROC 'B'	SEK	26,000.00	475,798.36	1.57
NEDERMAN HOLDING	SEK	13,000.00	275,584.97	0.91
			1,788,663.04	5.91
<i>SWITZERLAND</i>				
DSM FIRMENICH	EUR	5,800.00	656,425.75	2.17
			656,425.75	2.17
<i>TAIWAN</i>				
TAIWAN SEMICONDUCTOR ADR -SPONS.-	USD	5,100.00	886,431.00	2.93
			886,431.00	2.93
<i>UNITED KINGDOM</i>				
JOHNSON MATTHEY	GBP	23,000.00	455,594.18	1.51
			455,594.18	1.51
<i>UNITED STATES</i>				
A.O. SMITH	USD	7,600.00	621,528.00	2.05
ABBOTT LABORATORIES	USD	2,850.00	296,143.50	0.98
ADOBE	USD	850.00	472,209.00	1.56
AGILENT TECHNOLOGIES	USD	4,300.00	557,409.00	1.84
AIR PRODUCTS & CHEMICALS	USD	2,100.00	541,905.00	1.79
ALPHABET 'A'	USD	8,250.00	1,502,737.50	4.97
ANALOG DEVICES	USD	2,500.00	570,650.00	1.89
APPLIED MATERIALS	USD	2,600.00	613,574.00	2.03
AUTODESK	USD	2,400.00	593,880.00	1.96
AVERY DENNISON	USD	2,600.00	568,490.00	1.88
BANK OF AMERICA	USD	7,750.00	308,217.50	1.02
CISCO SYSTEMS	USD	12,000.00	570,120.00	1.88
CORE & MAIN 'A'	USD	11,100.00	543,234.00	1.79
DANAHER	USD	2,500.00	624,625.00	2.06
EMERSON ELECTRIC	USD	5,700.00	627,912.00	2.07
IPG PHOTONICS	USD	2,600.00	219,414.00	0.72
JOHN WILEY & SONS 'A'	USD	12,000.00	488,400.00	1.61
KROGER	USD	5,000.00	249,650.00	0.82
LITTELFUSE	USD	950.00	242,810.50	0.80
MICROSOFT	USD	3,300.00	1,474,935.00	4.88
OTIS WORLDWIDE	USD	6,600.00	635,316.00	2.10
PAYPAL HOLDINGS	USD	7,200.00	417,816.00	1.38
S&P GLOBAL	USD	1,150.00	512,900.00	1.69
SALESFORCE	USD	2,400.00	617,040.00	2.04
SHOALS TECHNOLOGIES GROUP	USD	17,800.00	111,072.00	0.37

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Circular Economy

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
SYNOPSISYS	USD	900.00	535,554.00	1.77
UNIFIRST CORP	USD	3,000.00	514,590.00	1.70
UNITEDHEALTH GROUP	USD	1,100.00	560,186.00	1.85
WASTE MANAGEMENT	USD	3,200.00	682,688.00	2.26
XYLEM	USD	5,000.00	678,150.00	2.24
			16,953,156.00	56.00
TOTAL INVESTMENTS			29,427,871.88	97.21
CASH AT BANKS			935,247.19	3.09
BANK OVERDRAFT			-5,670.53	-0.02
OTHER NET LIABILITIES			-85,478.27	-0.28
TOTAL NET ASSETS			30,271,970.27	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Circular Economy

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	56.00
Sweden	5.91
Ireland	5.50
Germany	4.07
Denmark	3.99
France	3.77
Finland	3.14
Taiwan	2.93
Norway	2.84
Switzerland	2.17
Japan	1.88
Netherlands	1.66
Faroe (Isle)	1.55
United Kingdom	1.51
Italy	0.29
	97.21

Industrial classification

(in % of net assets)

Computer and office equipment	10.28
Construction of machines and appliances	10.03
Electronics and electrical equipment	9.35
Internet, software and IT services	8.78
Pharmaceuticals and cosmetics	5.12
Public utilities	4.40
Communications	3.96
Holding and finance companies	3.84
Chemicals	3.77
Food and soft drinks	3.53
Publishing and graphic arts	3.30
Banks and credit institutions	3.07
Construction and building materials	2.40
Environmental conservation and waste management	2.26
Aeronautics and astronautics	2.10
Automobiles	2.05
Paper and forest products	1.96
Photography and optics	1.88
Packaging	1.88
Healthcare & social services	1.85
Biotechnology	1.82
Textiles and clothing	1.70
Agriculture and fisheries	1.55
Miscellaneous trade	1.53
Precious metals and stones	1.51
Oil	1.18
Environmental services & recycling	0.91
Retail and supermarkets	0.82
Consumer products	0.38
	97.21

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Nominal	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
BONDS				
<i>AUSTRALIA</i>				
1.40% VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA 21/25 -SR-	AUD	500,000.00	318,704.69	0.49
1.75% AUSTRALIA PACIFIC AIRPORTS 14/24 -SR-S	EUR	150,000.00	159,704.62	0.24
1.75% QUEENSLAND TREASURY 20/34 -SR-	AUD	3,000,000.00	1,482,648.61	2.27
2.25% SOUTH AUSTRALIA FINANCE 20/40 -SR-	AUD	3,200,000.00	1,389,890.93	2.12
4.50% FMG RESOURCES 19/27 -SR-S	USD	100,000.00	95,607.63	0.15
5.108% MACQUARIE BANK 22/26 -SR-S	USD	250,000.00	248,669.55	0.38
5.391% MACQUARIE GROUP 23/26 -SR-S	USD	250,000.00	250,828.00	0.38
			3,946,054.03	6.03
<i>AUSTRIA</i>				
0.00% AUSTRIA 20/40 -SR-	EUR	1,600,000.00	1,018,659.75	1.56
4.75% RAIFFEISEN BANK 23/27 -SR-	EUR	200,000.00	216,345.12	0.33
5.00% SUZANO AUSTRIA 19/30 -SR-	USD	200,000.00	189,445.18	0.29
10.50% AMS-OSRAM 23/29 -SR-	EUR	100,000.00	112,362.65	0.17
			1,536,812.70	2.35
<i>BELGIUM</i>				
3.875% SOLVAY 24/28 -SR-	EUR	100,000.00	107,165.59	0.16
4.00% BARRY CALLEBAUT 24/29 -SR-S	EUR	100,000.00	107,521.19	0.16
5.796% KBC GROUP 23/29 -SR-S	USD	200,000.00	201,561.10	0.31
			416,247.88	0.63
<i>CANADA</i>				
FRN NATIONAL BANK CANADA 24/26 -SR-	EUR	200,000.00	214,565.78	0.33
0.00% PROVINCE OF QUEBEC 19/29 -SR-S	EUR	500,000.00	455,696.04	0.70
3.10% PROVINCE ONTARIO 24/34 -SR-	EUR	300,000.00	318,318.26	0.49
3.647% ALIMENTATION COUCHE-TARD INC. 24/31 -SR-	EUR	100,000.00	106,355.87	0.16
5.25% ENBRIDGE 24/27 -SR-	USD	300,000.00	300,081.24	0.46
			1,395,017.19	2.14
<i>CAYMAN ISLANDS</i>				
2.125% MEITUAN 20/25 -SR-S	USD	200,000.00	191,055.82	0.29
3.25% PERSHING SQUARE 20/30 -SR-S	USD	250,000.00	212,156.40	0.32
7.25% CENTRAL CHINA 20/24 -SR-S -DEF-	USD	200,000.00	5,634.78	0.01
			408,847.00	0.62
<i>CHILE</i>				
2.445% BANCO SANTANDER CHILE 24/27 -SR-	CHF	200,000.00	225,350.55	0.34
7.95% SUB. BANCO DEL ESTADO CHILE 24/PERP-JR-S	USD	250,000.00	258,256.65	0.39
			483,607.20	0.73
<i>CHINA</i>				
3.23% CHINA DEVELOPMENT BANK 20/25 -SR-	CNY	900,000.00	125,084.55	0.19
			125,084.55	0.19

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>COLOMBIA</i>				
4.625% ECOPETROL 21/31 -SR-	USD	200,000.00	164,050.66	0.25
			164,050.66	0.25
<i>DENMARK</i>				
4.875% ARBEJDERNES 24/29 -SR-	EUR	200,000.00	213,550.00	0.33
			213,550.00	0.33
<i>FINLAND</i>				
4.00% STORA ENSO 23/26 -SR-	EUR	200,000.00	215,073.85	0.33
6.625% SUB. NORDEA BANK (COCO) 19/PERP	USD	250,000.00	248,884.50	0.38
			463,958.35	0.71
<i>FRANCE</i>				
0.50% FRANCE 21/44 -SR- 144A/S	EUR	1,000,000.00	607,356.61	0.93
1.00% SUB. DANONE 21/PERP	EUR	200,000.00	198,855.20	0.30
1.125% SOCIETE GENERALE 20/26 -SR-	EUR	300,000.00	314,348.84	0.48
1.50% SUB. ENGIE 20/PERP	EUR	100,000.00	94,924.65	0.14
1.75% ALTAREA 20/30 -SR-	EUR	100,000.00	89,323.91	0.14
2.625% SUB. ACCOR 19/PERP -S-	EUR	300,000.00	316,814.87	0.48
2.875% SUB. URW 18/PERP -JR-	EUR	200,000.00	203,791.84	0.31
3.369% SUB. TOTAL 16/PERP -JR-S	EUR	275,000.00	288,399.23	0.44
3.375% PERNOD RICARD 24/30 -SR-	EUR	200,000.00	211,572.42	0.32
3.75% ELIS 24/30 -SR-	EUR	100,000.00	105,377.49	0.16
3.875% ALD 24/28 -SR-	EUR	100,000.00	107,105.87	0.16
4.00% CREDIT AGRICOLE 22/26 -SR-	EUR	100,000.00	107,378.37	0.16
4.125% NEXANS 24/29 -SR-	EUR	100,000.00	106,154.85	0.16
4.25% AR VALIDATION SERVICES 23/25 -SR-	EUR	200,000.00	215,183.15	0.33
4.50% AKUO ENERGY 17/24 -SR-	EUR	250,000.00	265,287.00	0.41
5.00% COMPAGNIE DE PHALSBURG 19/29 -SR-S	EUR	500,000.00	247,132.13	0.38
5.00% FONCIERE AS 21/26 -SR-	EUR	110,000.00	114,105.84	0.17
6.00% FINANCIERE IMMOBILIERE BORDELAISE 20/25 -SR-S	EUR	400,000.00	52,123.13	0.08
8.00% AKUO ENERGY 23/28 -SR-	EUR	50,000.00	55,557.35	0.08
			3,700,792.75	5.63
<i>GERMANY</i>				
0.05% AAREAL BANK 21/26 -SR-	EUR	200,000.00	195,752.64	0.30
0.10% DEUTSCHE PFANDBRIEFBANK 21/26 -SR-	EUR	200,000.00	194,897.38	0.30
2.125% RWE 22/26 -SR-	EUR	200,000.00	209,323.18	0.32
3.375% D-BAHN FINANCE 24/34 -SR-	EUR	200,000.00	214,741.10	0.33
3.75% PORSCHE AUTOMOBILE HOLDING 24/29 -SR-	EUR	180,000.00	190,278.95	0.29
4.75% HAMBURG COMMERCIAL 24/29 -SR-	EUR	150,000.00	163,745.11	0.25
4.875% SUB. COMMERZBANK 24/34	EUR	100,000.00	106,885.87	0.16
5.875% AAREAL BANK 24/26 -SR-	EUR	100,000.00	108,418.73	0.17
7.50% SUB. DEUTSCHE BANK 14/PERP -JR-	USD	200,000.00	197,479.68	0.30
			1,581,522.64	2.42
<i>HUNGARY</i>				
4.00% HUNGARY 24/29 -SR-	EUR	100,000.00	106,368.63	0.16
			106,368.63	0.16

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>ICELAND</i>				
0.05% ARION BANK 21/26 -SR-S	EUR	200,000.00	197,917.46	0.30
0.375% LANDSBANKINN HF 21/25 -SR-	EUR	200,000.00	207,050.69	0.32
0.75% LANDSBANKINN 21/26 -SR-	EUR	200,000.00	200,878.11	0.31
4.625% ARION BANK 24/28 -SR-	EUR	120,000.00	129,746.13	0.20
4.625% ISLANDSBANKI 24/28 -SR-	EUR	100,000.00	108,108.73	0.17
			843,701.12	1.30
<i>INDIA</i>				
4.00% ADANI PORTS & S.E.Z. 17/27 -SR-S	USD	200,000.00	184,746.06	0.28
4.375% BHARTI AIRTEL 15/25	USD	200,000.00	197,829.68	0.30
			382,575.74	0.58
<i>INDONESIA</i>				
4.25% PT ADARO INDONESIA 19/24 -SR-S	USD	250,000.00	247,888.43	0.38
			247,888.43	0.38
<i>IRELAND</i>				
FRN CA AUTOBANK 24/26 -SR-	EUR	200,000.00	215,503.39	0.33
5.00% FLUTTER TREASURY DAC 24/29 -SR-	EUR	100,000.00	108,912.60	0.17
			324,415.99	0.50
<i>ISRAEL</i>				
1.50% ISRAEL 17/27 -SR-	EUR	250,000.00	248,189.85	0.38
			248,189.85	0.38
<i>ITALY</i>				
FRN INTESA SANPAOLO 21/33 -SR-	EUR	300,000.00	276,367.94	0.42
1.00% ASTM 21/26 -SR-	EUR	200,000.00	201,026.57	0.31
1.625% NEXI 21/26 -SR-	EUR	200,000.00	204,676.69	0.31
1.75% AUTOSTRADE ITALIA 15/26 '3' -SR-S	EUR	200,000.00	206,257.44	0.31
1.80% ITALY (BTP) 20/41 -SR-	EUR	1,800,000.00	1,350,990.94	2.06
1.875% AUTOSTRADE ITALIA 15/25 -SR-	EUR	100,000.00	104,524.11	0.16
2.25% ALERION CLPWR 21/27 -SR-S	EUR	150,000.00	150,158.13	0.23
2.375% WIIT 21/26 -SR-S	EUR	150,000.00	154,324.26	0.24
2.50% IWB 21/27 -SR-S	EUR	150,000.00	151,139.67	0.23
2.625% NEWLAT FOOD 21/27 -SR-S	EUR	150,000.00	152,486.84	0.23
2.625% SUB. ENI SPA 20/PERP	EUR	250,000.00	260,764.48	0.40
3.25% MEDIOBANCA 24/28 -SR-	EUR	300,000.00	319,309.75	0.49
3.50% ALERION CLEANPOWER 22/28 -SR-	EUR	100,000.00	103,380.83	0.16
4.125% BCA POPOLARE DI SONDRIO 24/30 -SR-	EUR	200,000.00	213,363.49	0.33
4.25% ICCREA BANCA 24/30 -SR-	EUR	200,000.00	214,975.36	0.33
4.625% TAMBURI INVESTMENT PARTNERS 24/29 -SR-S	EUR	200,000.00	214,572.57	0.33
4.75% ALPERIA GREEN 24/29 -SR-	EUR	100,000.00	108,080.50	0.17
4.90% SUB. UNIPOLSAI 24/34	EUR	200,000.00	211,198.70	0.32
7.50% SUB. FINECOBANK 24/PERP -JR-	EUR	200,000.00	220,024.61	0.34
7.70% SUB. INTESA 15/PERP 'X'	USD	200,000.00	199,926.72	0.31
			5,017,549.60	7.68

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
JAPAN				
1.60% JAPAN 24/44 -SR-	JPY	150,000,000.00	896,866.19	1.37
3.78% ORIX 24/29 -SR-	EUR	300,000.00	324,196.67	0.49
4.142% NTT FINANCE 22/24 -SR-S	USD	200,000.00	199,815.76	0.31
5.719% MITSUBISHI UFJ FINANCIAL 23/26 -SR-	USD	250,000.00	249,962.58	0.38
			1,670,841.20	2.55
LUXEMBOURG				
0.375% AROUNDTOWN 21/27 -SR-	EUR	100,000.00	93,033.05	0.14
0.956% GRAND CITY PROPERTIES 18/26 -SR-	CHF	100,000.00	108,056.98	0.16
1.00% BLACKSTONE 21/28 -SR-	EUR	100,000.00	94,406.11	0.14
1.50% SUB. GRAND CITY PROP. 20/PERP	EUR	100,000.00	69,061.17	0.11
2.20% BLACKSTONE PP 18/25 -SR-S	EUR	150,000.00	157,432.93	0.24
2.50% JBS USA LUX 23/27 -SR-	USD	250,000.00	232,531.83	0.35
3.00% GATEGROUP FINANCE LUX. 17/22 -SR-	CHF	125,000.00	122,412.64	0.19
3.75% TRATON FINANCE LUXEMBOURG 24/30 -SR-	EUR	100,000.00	105,836.36	0.16
3.875% TRAFIGURA 21/26 -SR-	EUR	200,000.00	211,387.18	0.32
4.75% CBRE GLOBAL INVESTORS 24/34 -SR-	EUR	150,000.00	162,948.00	0.25
6.125% PETRORIO LUX 21/26 -SR-	USD	200,000.00	195,890.60	0.30
6.75% KERNEL 20/27 -SR-	USD	100,000.00	73,617.46	0.11
9.875% AMBIPAR LUX 24/31 -SR-	USD	200,000.00	194,094.14	0.30
			1,820,708.45	2.77
MEXICO				
2.25% NEMAK 21/28 -SR-	EUR	200,000.00	188,904.84	0.29
3.125% CEMEX 19/26 -S-	EUR	175,000.00	184,661.16	0.28
			373,566.00	0.57
NETHERLANDS				
FRN ROTHSCHILD CONTINUATION FINANCE 86/PERP -JR-S	USD	250,000.00	221,464.28	0.34
FRN SUB. AEGON 04/PERP -JR-	USD	200,000.00	161,130.78	0.25
FRN SUB. KBC IFIMA 05/25 '1202' -JR-S	USD	150,000.00	146,910.21	0.22
1.288% PROSUS 21/29 -SR-	EUR	150,000.00	138,150.83	0.21
1.375% ENEL FINANCE INTERNATIONAL 21/26 -SR-S	USD	400,000.00	370,410.24	0.57
2.031% PROSUS 20/32 -SR-	EUR	200,000.00	174,902.59	0.27
2.375% SUB. JT INTERNATIONAL FINANCIAL SERVICES 20/81	EUR	150,000.00	155,126.39	0.24
3.25% PPF TELECOM 20/27 -SR-	EUR	200,000.00	208,474.96	0.32
3.375% COCA COLA HBC 24/28 -SR-	EUR	100,000.00	106,656.49	0.16
3.75% BRENNTAG FINANCE 24/28 -SR-	EUR	100,000.00	107,078.84	0.16
3.75% SUB. REPSOL INTERNATIONAL 20/PERP	EUR	300,000.00	317,487.31	0.48
4.375% JAB HOLDINGS 24/34 -SR-	EUR	100,000.00	107,721.81	0.16
4.625% SUB. TENNET 24/PERP -JR-	EUR	250,000.00	266,765.72	0.41
4.625% VOLKSWAGEN INTERNATIONAL FIN. 14/PERP -JR-	EUR	250,000.00	266,927.16	0.41
4.75% DUFYR ONE 24/31 -SR-	EUR	200,000.00	213,272.37	0.33
4.75% POSTNL 24/31 -SR-	EUR	100,000.00	107,688.00	0.16
5.335% ING GROUP 24/30 -SR-	USD	200,000.00	199,308.12	0.30
5.75% SUB. KLM 86/PERP	CHF	100,000.00	110,839.08	0.17
6.083% ING GROUP 23/27 -SR-	USD	200,000.00	202,267.78	0.31
6.95% EMBRAER NETHERLANDS FINANCE 20/28 -SR-S	USD	200,000.00	205,826.40	0.31
			3,788,409.36	5.78

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>NEW ZEALAND</i>				
5.346% ASB BANK 23/26 -SR-S	USD	250,000.00	250,001.68	0.38
			250,001.68	0.38
<i>NORWAY</i>				
1.125% AKERBP 21/29 -SR-	EUR	200,000.00	190,002.52	0.29
			190,002.52	0.29
<i>PANAMA</i>				
3.16% PANAMA 19/30 -SR-	USD	200,000.00	169,045.66	0.26
			169,045.66	0.26
<i>POLAND</i>				
0.966% MBANK 21/27 -SR-S	EUR	100,000.00	97,660.22	0.15
			97,660.22	0.15
<i>PORTUGAL</i>				
4.25% NOVO BANCO 24/28 -SR-	EUR	100,000.00	107,297.17	0.16
			107,297.17	0.16
<i>SERBIA</i>				
1.50% SERBIA 19/29 -SR-	EUR	150,000.00	136,792.36	0.21
			136,792.36	0.21
<i>SINGAPORE</i>				
3.50% TEMASEK FINANCE 23/33 -SR-	EUR	150,000.00	162,636.32	0.25
4.65% PFIZER INVESTMENT ENTERPRISES 23/25 -SR-	USD	200,000.00	198,660.38	0.30
			361,296.70	0.55
<i>SOUTH KOREA</i>				
4.50% GS CALTEX 22/26 -SR-S	USD	200,000.00	197,174.34	0.30
4.75% KOREA NATIONAL OIL 23/26 -SR-	USD	200,000.00	198,145.94	0.30
4.875% KOREA NATIONAL OIL 24/27 -SR-S	USD	200,000.00	198,523.22	0.30
			593,843.50	0.90
<i>SPAIN</i>				
FRN SUB. CAIXABANK 18/PERP -JR-	EUR	200,000.00	208,799.20	0.32
3.625% BCO SANTANDER 22/26 -SR-	EUR	200,000.00	214,067.31	0.33
4.125% BBVA 23/26 -SR-	EUR	300,000.00	322,443.43	0.49
4.125% CEPSA FINANCE S.A.U. 24/31 -SR-	EUR	200,000.00	210,141.42	0.32
4.375% IBERCAJA BANCO 24/28 -SR-	EUR	200,000.00	216,514.11	0.33
4.871% IBERDROLA SUB. 24/PERP -JR-	EUR	100,000.00	108,973.32	0.17
6.00% SUB. BBVA (COCO) 20/PERP -JR-	EUR	200,000.00	213,635.07	0.33
			1,494,573.86	2.29
<i>SUPRANATIONAL</i>				
2.375% SUB. JULIUS BAER 19/PERP -JR-	CHF	150,000.00	157,745.38	0.24
2.875% AFRICA FINANCE 21/28 -SR-	USD	200,000.00	177,182.16	0.27
3.625% CORPORACION ANDINA DE FOMENTO 24/30 -SR-	EUR	400,000.00	426,457.84	0.65

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
5.00% BANQUE OUEST-AFICAINE DE DEV. 17/27 -SR-S	USD	200,000.00	191,283.60	0.29
5.25% CORPORACION ANDINA DE FOMENTO 22/25 -SR-	USD	300,000.00	299,246.04	0.46
5.75% SUB. AFRICAN DEVELOPMENT BANK 24/PERP-JR-	USD	200,000.00	193,079.20	0.29
			1,444,994.22	2.20
SWEDEN				
2.25% SAMHALLSBYGGNADSBOLAGET (FR/RAT) 20/27 -SR-S	EUR	100,000.00	76,050.41	0.12
3.625% EPIROC 24/31 -SR-	EUR	200,000.00	212,041.61	0.32
3.75% LANSFORSKRINGAR BANK 24/29 -SR-	EUR	200,000.00	214,772.86	0.33
			502,864.88	0.77
SWITZERLAND				
1.50% NESTLE 24/31 -SR-	CHF	200,000.00	226,240.82	0.35
1.65% SWISSCOM 24/30 -SR-	CHF	200,000.00	226,797.24	0.35
1.75% SUB. ZKB 20/PERP -JR-	CHF	200,000.00	213,220.57	0.33
1.80% BAR CALLEBAUT 24/26 -SR-	CHF	200,000.00	223,458.71	0.34
1.875% SUB. BANQUE CANTONALE DE GENEVE 19/PERP -JR-	CHF	100,000.00	106,276.43	0.16
2.25% SUB. RAIFFEISEN 21/PERP -JR-	CHF	100,000.00	107,945.69	0.16
2.375% CLARIANT 24/27 -SR-S	CHF	200,000.00	225,906.97	0.34
2.75% UBS GROUP 22/27 -SR-	EUR	200,000.00	209,938.67	0.32
3.00% SUB. UBS GROUP 19/PERP -JR-S	CHF	200,000.00	216,447.81	0.33
4.488% UBS GROUP 22/26 -SR-S	USD	200,000.00	197,682.52	0.30
			1,953,915.43	2.98
TURKEY				
4.50% COCA-COLA ICE 22/29 -SR-	USD	200,000.00	184,510.30	0.28
8.50% ARCELIK 23/28 -SR-	USD	200,000.00	209,211.46	0.32
			393,721.76	0.60
UNITED KINGDOM				
0.625% BRITISH TREASURY 20/50 -SR-	GBP	1,800,000.00	909,538.80	1.39
1.75% HAMMERSON 21/27 -SR-	EUR	300,000.00	298,427.49	0.46
1.874% SUB. BRITISH TELECOMMUNICATIONS 20/80 -S-	EUR	200,000.00	208,434.29	0.32
1.875% INVESTEC 21/28 -SR-	GBP	100,000.00	111,995.18	0.17
2.00% NATWEST MARKETS 22/25 -SR-	EUR	200,000.00	210,263.84	0.32
2.125% SUB. NGG FINANCE 19/82 -S-	EUR	200,000.00	197,614.93	0.30
2.625% SUB. VODAFONE SNC6 20/80	EUR	250,000.00	258,050.67	0.39
3.00% SUB. BRITISH AMERICAN TOBACCO 21/PERP	EUR	300,000.00	303,687.77	0.46
3.25% BP CAPITAL MARKETS 20/PERP -SR-	EUR	350,000.00	367,122.33	0.56
3.25% SUB. VODAFONE 21/81 -SR-	USD	100,000.00	94,016.79	0.14
3.50% INTERNATIONAL GAME TECHNOLOGY 19/26	EUR	200,000.00	211,783.28	0.32
3.733% MITSUBISHI HC CAPITAL 24/27 -SR-	EUR	250,000.00	267,780.56	0.41
4.00% VIRGIN MONEY UK 18/26 -SR-	GBP	200,000.00	247,431.64	0.38
4.196% STANDARD CHARTERED PLC 24/32 -SR-	EUR	200,000.00	215,107.96	0.33
4.25% ITV 24/32 -SR-	EUR	100,000.00	106,865.43	0.16
4.375% SUB. BP CAPITAL MARKETS 20/PERP	USD	21,000.00	20,616.32	0.03
4.875% SUB. ROTHESAY (COCO) 21/PERP -JR-	USD	200,000.00	176,732.20	0.27
5.00% STATE BANK OF INDIA 24/29 -SR-	USD	200,000.00	198,675.36	0.30
5.125% BAE SYSTEMS 24/29 -SR-S	USD	300,000.00	298,776.24	0.46

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
5.20% DIAGEO CAPITAL 22/25 -SR-	USD	200,000.00	199,701.92	0.30
5.462% LLOYDS BANKING 24/28 -SR-	USD	300,000.00	299,596.53	0.46
5.875% COVENTRY BUILDING SOCIETY 24/30 -SR-	GBP	200,000.00	253,943.58	0.39
			5,456,163.11	8.32
<i>UNITED STATES</i>				
FRN COOPERATIEVE RABOBANK 24/27 -SR-	USD	250,000.00	250,615.63	0.38
FRN HSBC USA 24/27 -SR-	USD	300,000.00	302,054.82	0.46
FRN MORGAN STANLEY BANK NATIONAL ASSETS 24/28 -SR-	USD	300,000.00	302,159.49	0.46
0.125% US TREASURY (INFLATION) 22/52 -SR-	USD	2,500,000.00	1,599,988.90	2.45
1.125% US TREASURY 20/40 -SR-	USD	5,200,000.00	3,168,750.00	4.85
1.875% SUB. SOUTHERN 21/81 -JR-	EUR	200,000.00	191,150.99	0.29
2.375% MERCADOLIBRE 21/26 -SR-	USD	200,000.00	189,797.10	0.29
2.875% SUB. AT&T 20/PERP -JR-	EUR	200,000.00	210,435.90	0.32
2.95% AMERICAN TOWER 19/25 -SR-	USD	200,000.00	196,999.92	0.30
3.125% ALTRIA GROUP 19/31 -SR-	EUR	350,000.00	349,199.97	0.53
3.35% HARLEY (FR/RAT) 20/25 -SR-S	USD	200,000.00	195,326.90	0.30
3.375% MATTEL 21/26 -SR-S	USD	200,000.00	192,203.94	0.29
4.125% PVH 24/29 -SR-	EUR	200,000.00	213,667.87	0.33
4.125% VF 23/26 -SR-	EUR	200,000.00	211,968.97	0.32
4.25% MICHAEL KORS 17/24 -SR-S	USD	350,000.00	347,060.91	0.53
4.375% SASOL FINANCING 21/26 -SR-	USD	200,000.00	188,447.66	0.29
4.625% CENTENE 20/29 -SR-	USD	200,000.00	189,227.16	0.29
4.85% MERCEDES-BENZ FINANCE NORTH AMERICA LLC 24/29 -SR-	USD	250,000.00	248,484.48	0.38
4.90% BRISTOL-MYERS 24/27 -SR-	USD	190,000.00	189,588.27	0.29
4.95% FORD MOTOR 22/27 -SR-	USD	200,000.00	195,374.04	0.30
4.95% HOME DEPOT 23/26 -SR-	USD	300,000.00	299,591.79	0.46
5.00% INTEL CORPORATION 24/31 -SR-	USD	200,000.00	198,985.96	0.30
5.00% TEGNA 19/29 -SR-	USD	300,000.00	265,175.58	0.40
5.04% JP MORGAN CHASE&CO 24/28 -SR-	USD	170,000.00	169,178.80	0.26
5.15% EXELON CORPORATION 24/29 -SR-	USD	250,000.00	249,256.33	0.38
5.25% HYUNDAI CAPITAL 24/27 -SR-S	USD	150,000.00	149,430.26	0.23
5.634% GLENCORE FUNDING 24/34 -SR-S	USD	250,000.00	246,320.55	0.38
5.706% DEUTSCHE BANK AG 24/28 -SR-	USD	250,000.00	249,659.38	0.38
5.834% BAT CAPITAL 24/31 -SR-	USD	130,000.00	131,892.03	0.20
5.875% MATTEL 19/27 -SR-S	USD	200,000.00	200,699.16	0.31
5.90% H.P. 23/24 -SR-	USD	250,000.00	250,026.00	0.38
6.05% GENERAL MOTORS 22/25 -SR-	USD	200,000.00	200,866.68	0.31
6.174% SANTANDER USA 24/30 -SR-	USD	250,000.00	252,336.65	0.39
6.875% PARAMOUNT GLOBAL 06/36 -SR-	USD	150,000.00	140,899.89	0.22
			11,936,821.98	18.25
TOTAL BONDS			54,348,754.37	82.99

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
WARRANTS				
<i>LUXEMBOURG</i>				
BENEVOLENTAI	EUR	10,000.00	107.18	0.00
			107.18	0.00
TOTAL WARRANTS			107.18	0.00
TOTAL I.			54,348,861.55	82.99
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>AUSTRALIA</i>				
2.625% NBN 21/31 -SR-S	USD	400,000.00	343,260.00	0.52
			343,260.00	0.52
<i>CANADA</i>				
5.267% ALIMENTATION COUCHE-TARD 24/34 -SR-S	USD	200,000.00	197,226.24	0.30
			197,226.24	0.30
<i>FRANCE</i>				
4.524% BFCM 22/25 -SR-S	USD	300,000.00	297,074.97	0.45
5.975% BPCE 23/27 -SR-S	USD	250,000.00	250,202.40	0.38
			547,277.37	0.83
<i>INDONESIA</i>				
5.10% PERUSAHAAN PENERBIT 24/29 -SR-	USD	300,000.00	298,740.93	0.46
			298,740.93	0.46
<i>NETHERLANDS</i>				
FRN S TOYOTA MOTORS FINANCE NETHERLANDS 24/28 -SR-	EUR	200,000.00	215,179.59	0.33
			215,179.59	0.33
<i>SLOVAKIA</i>				
3.25% VSEOBENA UVEROVA BANKA 24/31 -SR-	EUR	300,000.00	317,676.69	0.48
			317,676.69	0.48
<i>SUPRANATIONAL</i>				
2.593% FONPLATA 24/27 -SR-	CHF	200,000.00	225,461.83	0.34
20.00% EBRD 24/25 -SR-	USD	600,000.00	602,154.00	0.92
			827,615.83	1.26

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
SWITZERLAND				
1.65% SIKA 24/29 -SR-	CHF	150,000.00	169,012.91	0.26
2.25% FERRING HOLDING 24/29 -SR-	CHF	150,000.00	169,597.15	0.26
3.00% IMPLENIA 24/28 -SR-	CHF	200,000.00	226,908.52	0.35
5.00% SUB. HERO 23/PERP -SR-	CHF	100,000.00	115,179.17	0.18
			680,697.75	1.05
UNITED STATES				
4.872% APOLLO MANAGEMENT 19/29 -SR-S	USD	200,000.00	197,460.86	0.30
5.25% PROLOGIS TARGETED 24/29 -SR-S	USD	250,000.00	250,269.43	0.38
5.875% TAPESTRY 23/31 -SR-	EUR	150,000.00	166,579.25	0.25
			614,309.54	0.93
TOTAL BONDS			4,041,983.94	6.16
WARRANTS				
NETHERLANDS				
SPX P	USD	6,200.00	41,850.00	0.06
			41,850.00	0.06
TOTAL WARRANTS			41,850.00	0.06
STRUCTURED PRODUCTS				
FRANCE				
10.00% CACIB 24/1124	USD	98,000.00	100,430.40	0.15
			100,430.40	0.15
NETHERLANDS				
11.50% JP MORGAN 24/11/24	USD	305,000.00	304,268.00	0.46
			304,268.00	0.46
TOTAL STRUCTURED PRODUCTS			404,698.40	0.61
TOTAL II.			4,488,532.34	6.83
III. MONEY MARKET INSTRUMENTS				
UNITED STATES				
TBI UNITED STATES 20/03/25 -SR-	USD	1,000,000.00	964,015.60	1.47
TBI UNITED STATES 26/12/24 -SR-	USD	1,500,000.00	1,462,123.65	2.24
			2,426,139.25	3.71
TOTAL III.			2,426,139.25	3.71

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
IV. UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
TWELVE CAPITAL - CAT BOND P USD -ACC.-	USD	8,000.00	966,000.00	1.47
			966,000.00	1.47
<i>LUXEMBOURG</i>				
AXIOM LUX - OBLIGATAIRE I EUR -ACC.-	EUR	650.64	936,629.58	1.43
MULTIRANGE - ATLANTI INVESTMENT COMPANIES C EUR -ACC.-	EUR	1,600.00	182,128.99	0.28
MULTIRANGE - ATLANTI INVESTMENT COMPANIES C USD -ACC.-	USD	2,200.00	228,030.00	0.35
			1,346,788.57	2.06
TOTAL IV.			2,312,788.57	3.53
TOTAL INVESTMENTS			63,576,321.71	97.06
CASH AT BANKS			1,027,597.35	1.57
OTHER NET ASSETS			898,708.39	1.37
TOTAL NET ASSETS			65,502,627.45	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Global Income

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	22.89
United Kingdom	8.32
Italy	7.68
Netherlands	6.63
France	6.61
Australia	6.55
Luxembourg	4.83
Switzerland	4.03
Supranational	3.46
Japan	2.55
Canada	2.44
Germany	2.42
Austria	2.35
Spain	2.29
Ireland	1.97
Iceland	1.30
South Korea	0.90
Indonesia	0.84
Sweden	0.77
Chile	0.73
Finland	0.71
Belgium	0.63
Cayman Islands	0.62
Turkey	0.60
India	0.58
Mexico	0.57
Singapore	0.55
Slovakia	0.48
New Zealand	0.38
Israel	0.38
Denmark	0.33
Norway	0.29
Panama	0.26
Colombia	0.25
Serbia	0.21
China	0.19
Hungary	0.16
Portugal	0.16
Poland	0.15
	97.06

Industrial classification

(in % of net assets)

Bonds issued by companies	68.88
Bonds issued by countries or cities	16.81
Money market instruments	3.71
Units of investment funds	3.53
Bonds issued by supranational institutions	3.46
Structured products	0.61
Warrants	0.06
	97.06

DECALIA SICAV - World Compounders

Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	7,600.00	1,098,352.99	3.15
			1,098,352.99	3.15
<i>FRANCE</i>				
L'OREAL	EUR	1,650.00	725,127.63	2.08
LVMH MOET HENNESSY LOUIS VUITTON	EUR	900.00	688,321.04	1.97
			1,413,448.67	4.05
<i>GERMANY</i>				
MUENCHENER RUECKVERSICHERUNG	EUR	1,775.00	888,400.78	2.55
SIEMENS	EUR	4,350.00	809,902.56	2.32
			1,698,303.34	4.87
<i>IRELAND</i>				
EATON CORPORATION -NPV-	USD	2,850.00	893,617.50	2.56
LINDE	USD	1,500.00	658,215.00	1.89
			1,551,832.50	4.45
<i>ITALY</i>				
UNICREDIT	EUR	24,500.00	908,654.19	2.61
			908,654.19	2.61
<i>JAPAN</i>				
NINTENDO	JPY	11,000.00	585,079.77	1.68
			585,079.77	1.68
<i>NETHERLANDS</i>				
ASML HOLDING	EUR	860.00	888,708.38	2.55
WOLTERS KLUWER	EUR	4,900.00	812,944.19	2.33
			1,701,652.57	4.88
<i>SPAIN</i>				
INDITEX INDUSTRIA DE DISENO TEXTIL	EUR	17,600.00	874,479.82	2.51
			874,479.82	2.51
<i>SWITZERLAND</i>				
GARMIN	USD	4,400.00	716,848.00	2.06
GIVAUDAN	CHF	155.00	734,809.70	2.11
LOGITECH INTERNATIONAL	CHF	7,800.00	754,480.30	2.16
PARTNERS GROUP HOLDING NOMINAL	CHF	440.00	565,056.76	1.62
			2,771,194.76	7.95

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - World Compounders

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>TAIWAN</i>				
TAIWAN SEMICONDUCTOR ADR -SPONS.-	USD	5,700.00	990,717.00	2.84
			990,717.00	2.84
<i>UNITED KINGDOM</i>				
SAGE GROUP	GBP	40,000.00	550,389.01	1.58
			550,389.01	1.58
<i>UNITED STATES</i>				
ALPHABET 'C'	USD	6,500.00	1,192,230.00	3.42
APPLE	USD	6,500.00	1,369,030.00	3.93
ARTHUR J. GALLAGHER	USD	3,300.00	855,723.00	2.45
BROADCOM	USD	625.00	1,003,456.25	2.88
COLGATE PALMOLIVE	USD	8,700.00	844,248.00	2.42
DICKS SPORTING GOODS	USD	3,100.00	666,035.00	1.91
ELI LILLY	USD	1,150.00	1,041,187.00	2.99
HOME DEPOT	USD	2,200.00	757,328.00	2.17
JP MORGAN CHASE & CO	USD	5,350.00	1,082,091.00	3.10
LAM RESEARCH	USD	850.00	905,122.50	2.60
MASTERCARD 'A'	USD	1,600.00	705,856.00	2.02
MCKESSON	USD	1,500.00	876,060.00	2.51
META PLATFORMS 'A'	USD	2,000.00	1,008,440.00	2.89
MICROSOFT	USD	3,250.00	1,452,587.50	4.15
MOODY'S	USD	1,800.00	757,674.00	2.17
NVIDIA	USD	12,700.00	1,568,958.00	4.49
PACKAGING CORP OF AMERICA	USD	3,800.00	693,728.00	1.99
PARKER HANNIFIN	USD	1,600.00	809,296.00	2.32
REPUBLIC SERVICES	USD	4,400.00	855,096.00	2.45
STRYKER	USD	2,150.00	731,537.50	2.10
VALERO ENERGY	USD	5,200.00	815,152.00	2.34
WALMART	USD	11,000.00	744,810.00	2.14
			20,735,645.75	59.44
TOTAL INVESTMENTS			34,879,750.37	100.01
CASH AT BANKS			56,722.44	0.16
OTHER NET LIABILITIES			-60,415.33	-0.17
TOTAL NET ASSETS			34,876,057.48	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - World Compounders

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	59.44
Switzerland	7.95
Netherlands	4.88
Germany	4.87
Ireland	4.45
France	4.05
Denmark	3.15
Taiwan	2.84
Italy	2.61
Spain	2.51
Japan	1.68
United Kingdom	1.58
	100.01

Industrial classification

(in % of net assets)

Electronics and electrical equipment	14.80
Computer and office equipment	13.12
Pharmaceuticals and cosmetics	11.86
Banks and credit institutions	9.90
Retail and supermarkets	8.73
Internet, software and IT services	7.89
Holding and finance companies	5.57
Insurance	5.00
Chemicals	2.99
Miscellaneous	2.56
Biotechnology	2.51
Environmental conservation and waste management	2.45
Oil and gas	2.34
Publishing and graphic arts	2.33
Construction of machines and appliances	2.32
Packaging	1.99
Textiles and clothing	1.97
Miscellaneous consumer goods	1.68
	100.01

DECALIA SICAV - Eternity

Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>BRAZIL</i>				
ITAU UNIBANCO HOLDING PFD ADR -SPONS.-	USD	60,000.00	350,400.00	1.68
			350,400.00	1.68
<i>CANADA</i>				
FRANCO-NEVADA CORP	CAD	1,800.00	213,366.36	1.02
NOVANTA	USD	970.00	158,216.70	0.76
SUN LIFE FINANCIAL	CAD	9,000.00	441,202.69	2.11
			812,785.75	3.89
<i>CHINA</i>				
PEOPLES INSURANCE CO. GROUP OF CHINA 'H'	HKD	610,000.00	209,391.21	1.00
			209,391.21	1.00
<i>FRANCE</i>				
ESSILORLUXOTTICA	EUR	2,055.00	443,132.39	2.12
L'OREAL	EUR	1,195.00	525,168.19	2.51
LVMH MOET HENNESSY LOUIS VUITTON	EUR	545.00	416,816.63	2.00
			1,385,117.21	6.63
<i>IRELAND</i>				
ICON PLC	USD	1,600.00	501,552.00	2.40
			501,552.00	2.40
<i>JAPAN</i>				
TOKIO MARINE	JPY	12,200.00	455,432.97	2.18
			455,432.97	2.18
<i>JERSEY</i>				
FERGUSON NEWCO	GBP	2,485.00	478,575.19	2.29
			478,575.19	2.29
<i>NETHERLANDS</i>				
ARGENX	EUR	275.00	120,427.25	0.58
ASML HOLDING	EUR	360.00	372,017.46	1.78
FERRARI	EUR	1,040.00	424,336.03	2.03
			916,780.74	4.39
<i>SINGAPORE</i>				
DBS GROUP HOLDINGS	SGD	16,720.00	441,548.58	2.11
			441,548.58	2.11

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Eternity

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	40,000.00	400,920.43	1.92
			400,920.43	1.92
<i>SWEDEN</i>				
EPIROC 'B'	SEK	23,500.00	430,048.52	2.06
			430,048.52	2.06
<i>SWITZERLAND</i>				
STRAUMANN HOLDING	CHF	1,520.00	188,266.19	0.90
			188,266.19	0.90
<i>UNITED KINGDOM</i>				
ASTRAZENECA	GBP	2,000.00	312,384.32	1.50
			312,384.32	1.50
<i>UNITED STATES</i>				
ALNYLAM PHARMACEUTICALS	USD	830.00	201,690.00	0.97
ALPHABET 'A'	USD	2,850.00	519,127.50	2.49
AMGEN	USD	1,500.00	468,675.00	2.24
APOLLO GLOBAL MANAGEMENT	USD	5,015.00	592,121.05	2.84
APPLE	USD	2,400.00	505,488.00	2.42
APPLIED MATERIALS	USD	2,190.00	516,818.10	2.47
ARTHUR J. GALLAGHER	USD	2,500.00	648,275.00	3.11
AUTOMATIC DATA PROCESSING	USD	870.00	207,660.30	0.99
AVANTOR	USD	6,500.00	137,800.00	0.66
BROADCOM	USD	330.00	529,824.90	2.54
BRUNSWICK CORP	USD	2,700.00	196,479.00	0.94
CADENCE DESIGN SYSTEMS	USD	1,530.00	470,857.50	2.25
CDW	USD	1,680.00	376,051.20	1.80
CHEMED	USD	495.00	268,577.10	1.29
CLOUDFLARE 'A'	USD	3,130.00	259,257.90	1.24
DICKS SPORTING GOODS	USD	1,560.00	335,166.00	1.61
ELI LILLY	USD	730.00	660,927.40	3.18
EMERSON ELECTRIC	USD	4,200.00	462,672.00	2.22
ESTEE LAUDER COMPANIES 'A'	USD	2,920.00	310,688.00	1.49
HOLOGIC	USD	2,820.00	209,385.00	1.00
INTRA-CELLULAR THERAPIES	USD	1,400.00	95,886.00	0.46
INTUITIVE SURGICAL	USD	1,040.00	462,644.00	2.22
MICROCHIP TECHNOLOGY	USD	3,180.00	290,970.00	1.39
MICROSOFT	USD	1,160.00	518,462.00	2.48
NEUROCRINE BIOSCIENCES	USD	1,440.00	198,244.80	0.95
NIKE 'B'	USD	3,325.00	250,605.25	1.20
NVIDIA	USD	3,240.00	400,269.60	1.92
NVR	USD	73.00	553,964.88	2.65
OVINTIV	CAD	5,270.00	247,004.90	1.18
POOL	USD	600.00	184,398.00	0.88
REGENERON PHARMACEUTICALS	USD	540.00	567,556.20	2.72
STRYKER	USD	1,270.00	432,117.50	2.07
THERMO FISHER SCIENTIFIC	USD	570.00	315,210.00	1.51

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Eternity

Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
UNITED THERAPEUTICS	USD	860.00	273,953.00	1.31
UNITEDHEALTH GROUP	USD	990.00	504,167.40	2.41
VERTEX PHARMACEUTICALS	USD	1,200.00	562,464.00	2.69
			13,735,458.48	65.79
TOTAL I.			20,618,661.59	98.74
II. UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
INVESCO MARKETS - NASDAQ BIOTECH ETF	USD	5,200.00	244,608.00	1.17
			244,608.00	1.17
TOTAL II.			244,608.00	1.17
TOTAL INVESTMENTS			20,863,269.59	99.91
CASH AT BANKS			78,428.25	0.38
OTHER NET LIABILITIES			-59,944.77	-0.29
TOTAL NET ASSETS			20,881,753.07	100.00

The accompanying notes form an integral part of these financial statements.

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	65.79
France	6.63
Netherlands	4.39
Canada	3.89
Ireland	3.57
Jersey	2.29
Japan	2.18
Singapore	2.11
Sweden	2.06
Spain	1.92
Brazil	1.68
United Kingdom	1.50
China	1.00
Switzerland	0.90
	99.91

Industrial classification

(in % of net assets)

Pharmaceuticals and cosmetics	18.21
Computer and office equipment	10.23
Electronics and electrical equipment	8.82
Biotechnology	7.80
Internet, software and IT services	6.74
Holding and finance companies	6.70
Insurance	6.22
Construction of machines and appliances	5.47
Chemicals	5.13
Construction and building materials	4.94
Banks and credit institutions	4.03
Textiles and clothing	3.20
Healthcare & social services	2.41
Photography and optics	2.12
Automobiles	2.03
Retail and supermarkets	1.61
Oil	1.18
Units of investment funds	1.17
Metals and minings	1.02
Gastronomy	0.88
	99.91

DECALIA SICAV - Sustainable Society

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>CAYMAN ISLANDS</i>				
NETEASE S	HKD	91,000.00	1,621,508.23	0.93
			1,621,508.23	0.93
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	21,000.00	2,831,743.69	1.62
NOVOZYMES 'B'	DKK	49,000.00	2,799,735.45	1.60
			5,631,479.14	3.22
<i>FAROE (ISLE)</i>				
BAKKAFROST	NOK	38,500.00	1,828,599.86	1.04
			1,828,599.86	1.04
<i>GERMANY</i>				
AIXTRON	EUR	24,500.00	449,207.50	0.26
			449,207.50	0.26
<i>IRELAND</i>				
ACCENTURE 'A'	USD	3,500.00	990,841.62	0.57
ICON PLC	USD	9,100.00	2,661,605.47	1.52
KERRY GROUP 'A'	EUR	27,300.00	2,065,245.00	1.18
KINGSPAN GROUP	EUR	15,400.00	1,224,300.00	0.70
			6,941,992.09	3.97
<i>ISRAEL</i>				
CYBER-ARK SOFTWARE	USD	8,400.00	2,142,968.91	1.22
JFROG	USD	45,500.00	1,594,144.34	0.91
			3,737,113.25	2.13
<i>ITALY</i>				
FINECOBANK	EUR	91,000.00	1,266,720.00	0.72
			1,266,720.00	0.72
<i>JAPAN</i>				
NEXON	JPY	88,200.00	1,521,995.90	0.87
			1,521,995.90	0.87
<i>NETHERLANDS</i>				
ASM INTERNATIONAL	EUR	4,900.00	3,487,820.00	1.99
ASML HOLDING	EUR	3,640.00	3,509,688.00	2.00
BE SEMICONDUCTOR INDUSTRIES	EUR	9,800.00	1,530,270.00	0.87
CORBION	EUR	80,000.00	1,498,400.00	0.86
			10,026,178.00	5.72

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Sustainable Society

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>SOUTH KOREA</i>				
SK HYNIX	KRW	8,050.00	1,290,507.01	0.74
			1,290,507.01	0.74
<i>SWEDEN</i>				
BEIJER REF 'B'	SEK	87,500.00	1,260,456.72	0.72
VITEC SOFTWARE GROUP 'B'	SEK	10,500.00	508,808.22	0.29
			1,769,264.94	1.01
<i>SWITZERLAND</i>				
DSM FIRMENICH	EUR	30,100.00	3,178,560.00	1.81
LONZA GROUP	CHF	5,600.00	2,851,532.85	1.63
			6,030,092.85	3.44
<i>TAIWAN</i>				
TAIWAN SEMICONDUCTOR ADR -SPONS.-	USD	19,400.00	3,146,174.41	1.80
			3,146,174.41	1.80
<i>UNITED KINGDOM</i>				
ALPHAWAVE IP	GBP	490,000.00	832,235.45	0.48
ASTRAZENECA	GBP	17,500.00	2,550,372.31	1.46
BYTES TECHNOLOGY GROUP	GBP	133,000.00	869,842.91	0.50
GLOBALDATA	GBP	280,000.00	719,949.71	0.41
ROTORK	GBP	301,000.00	1,195,710.97	0.68
SPIRAX-SARCO ENGINEERING	GBP	7,000.00	700,134.58	0.40
			6,868,245.93	3.93
<i>UNITED STATES</i>				
A.O. SMITH	USD	13,720.00	1,046,905.60	0.60
ABBOTT LABORATORIES	USD	28,000.00	2,714,698.99	1.55
ADDUS HOMECARE	USD	12,600.00	1,365,043.45	0.78
ADOBE	USD	3,500.00	1,814,218.89	1.04
ALPHABET 'A'	USD	44,200.00	7,512,037.54	4.28
ALTAIR ENGINEERING 'A'	USD	14,700.00	1,345,253.40	0.77
AMAZON.COM	USD	59,500.00	10,728,593.07	6.12
APPLE	USD	41,300.00	8,116,260.26	4.62
BOOKING HOLDINGS	USD	350.00	1,293,701.28	0.74
CHEMED	USD	1,820.00	921,385.71	0.53
CLOUDFLARE 'A'	USD	14,700.00	1,136,086.24	0.65
CORE & MAIN 'A'	USD	24,500.00	1,118,758.52	0.64
CROWDSTRIKE 'A'	USD	6,720.00	2,402,645.76	1.37
DANAHER	USD	15,400.00	3,590,098.63	2.05
DATADOG 'A'	USD	14,000.00	1,694,106.98	0.97
DUOLINGO 'A'	USD	3,150.00	613,305.52	0.35
DYNATRACE HOLDINGS	USD	43,400.00	1,811,723.90	1.03
FLYWIRE	USD	66,500.00	1,016,967.10	0.58
INTUITIVE SURGICAL	USD	6,580.00	2,731,151.51	1.56
LATTICE SEMICONDUCTOR	USD	22,400.00	1,212,013.43	0.69
MARVELL TECHNOLOGY	USD	14,700.00	958,739.93	0.55
MERCADOLIBRE	USD	1,400.00	2,146,730.98	1.23

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Sustainable Society

Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
MICROSOFT	USD	28,700.00	11,968,704.46	6.82
MONGO DB 'A'	USD	6,500.00	1,515,968.50	0.87
MONOLITHIC POWER SYSTEMS	USD	1,400.00	1,073,339.36	0.61
NETFLIX	USD	2,800.00	1,763,156.63	1.01
NVIDIA	USD	96,950.00	11,175,364.97	6.37
ONTO INNOVATION	USD	8,750.00	1,792,534.74	1.02
PAYPAL HOLDINGS	USD	40,600.00	2,198,289.62	1.26
PROGRESSIVE	USD	10,000.00	1,938,044.35	1.11
PTC	USD	8,400.00	1,423,864.98	0.81
SALESFORCE	USD	5,600.00	1,343,372.36	0.77
SERVICENOW	USD	4,060.00	2,980,059.44	1.70
SHOALS TECHNOLOGIES GROUP	USD	119,000.00	692,847.82	0.40
STRYKER	USD	6,300.00	2,000,069.04	1.14
SYMBOTIC 'A'	USD	14,000.00	459,286.00	0.26
SYNOPSYS	USD	6,300.00	3,497,901.80	2.00
TAKE-TWO INTERACTIVE SOFTWARE	USD	11,200.00	1,624,900.57	0.93
THERMO FISHER SCIENTIFIC	USD	7,350.00	3,792,440.50	2.17
UBER TECHNOLOGIES	USD	47,600.00	3,227,960.24	1.84
UNITEDHEALTH GROUP	USD	5,950.00	2,827,241.04	1.61
VARONIS SYSTEMS	USD	43,500.00	1,946,996.99	1.11
VERTIV HOLDINGS 'A'	USD	15,000.00	1,211,615.95	0.69
ZSCALER	USD	11,200.00	2,008,422.67	1.15
			119,752,808.72	68.35
TOTAL INVESTMENTS			171,881,887.83	98.13
CASH AT BANKS			3,911,744.29	2.23
OTHER NET LIABILITIES			-635,773.69	-0.36
TOTAL NET ASSETS			175,157,858.43	100.00

The accompanying notes form an integral part of these financial statements.

DECALIA SICAV - Sustainable Society

Geographical and industrial classification of investments as at June 30, 2024

Geographical classification

(in % of net assets)

United States	68.35
Netherlands	5.72
Ireland	3.97
United Kingdom	3.93
Switzerland	3.44
Denmark	3.22
Israel	2.13
Taiwan	1.80
Faroe (Isle)	1.04
Sweden	1.01
Cayman Islands	0.93
Japan	0.87
South Korea	0.74
Italy	0.72
Germany	0.26
	98.13

Industrial classification

(in % of net assets)

Internet, software and IT services	27.68
Electronics and electrical equipment	20.25
Computer and office equipment	13.17
Pharmaceuticals and cosmetics	8.08
Retail and supermarkets	6.12
Holding and finance companies	5.34
Chemicals	3.76
Construction of machines and appliances	2.45
Food and soft drinks	2.04
Healthcare & social services	1.61
Biotechnology	1.55
Insurance	1.11
Public utilities	1.04
Agriculture and fisheries	1.04
Utilities	0.87
Miscellaneous trade	0.72
Construction and building materials	0.70
Automobiles	0.60
	98.13

Notes to the financial statements as at June 30, 2024

NOTE 1

GENERAL

DECALIA SICAV (the "SICAV") is an open-ended investment company of the umbrella type organised as a "société anonyme" under the laws of the Grand Duchy of Luxembourg and qualifies as a Société d'Investissement à Capital Variable SICAV, incorporated on December 9, 2015 and authorised under Part I of the amended Luxembourg law of December 17, 2010 regarding undertakings for collective investment (the "Law").

The SICAV is registered with the Luxembourg trade and companies register under number B202361.

The SICAV's deed of incorporation was published in the *"Recueil électronique des sociétés et associations"* on December 23, 2015.

There is no limit to the number of Shares which may be issued. Shares are issued to subscribers in registered form or dematerialised form, with no par value and fully paid-up. Shares may be issued in fractions up to two decimal places.

FundPartner Solutions (Europe) S.A. with registered office at 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg was appointed Management Company of the SICAV since the incorporation of the SICAV. It is a management company within the meaning of chapter 15 of the Law.

a) Sub-funds in activity

As at June 30, 2024, the SICAV includes the following sub-funds:

- DECALIA SICAV - Muse, denominated in dollar (USD);
- DECALIA SICAV - Active Allocation, denominated in euro (EUR);
- DECALIA SICAV - Silver Generation, denominated in euro (EUR);
- DECALIA SICAV - Circular Economy, denominated in dollar (USD);
- DECALIA SICAV - Global Income, denominated in dollar (USD);
- DECALIA SICAV - World Compounders, denominated in dollar (USD);
- DECALIA SICAV - Eternity, denominated in dollar (USD) ;
- DECALIA SICAV - Sustainable Society, denominated in euro (EUR).

b) Significant events and material changes

No significant event occurred during the period.

c) Share classes

The appendix to the current prospectus of the SICAV lists the different categories of shares in each of the above mentioned sub-funds.

NOTE 2

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Preparation and presentation of financial statements

The financial statements are prepared in accordance with generally accepted accounting principles and presented in accordance with the legal reporting requirements applicable in Luxembourg relating to undertakings for collective investment.

Notes to the financial statements as at June 30, 2024 (continued)

The reference currency of the SICAV is the EUR.

b) Combined financial statements

The combined financial statements of the SICAV are expressed in Euro (EUR) and are equal to the sum of the corresponding items in the financial statements of the different sub-funds, converted into EUR at the exchange rates prevailing at the closing date.

c) Valuation of assets

The assets of the SICAV are valued in accordance with the following principles:

a) Securities and other assets listed or dealt in on a stock exchange or another regulated market are valued at the last available price; where such securities or other assets are listed or dealt in one or by more than one stock exchange or any other regulated market, the Directors shall make regulations for the order of priority in which stock exchanges or other regulated markets are used for the provisions of prices of securities or assets;

b) Assets not listed or dealt in on a stock exchange or another organised market, or assets so listed or dealt in for which the last available price is not representative of a fair market value, are valued, prudently and in good faith, on the basis of their estimated sale prices;

c) Cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received are valued at their face value with interest accrued;

d) The units/shares of open-ended undertakings for collective investment are valued on the basis of the last known Net Asset Value ("NAV") or, if the price so determined is not representative of their fair market value, are valued as the Directors may deem fair and reasonable. Units/shares of closed-ended undertakings for collective investment are valued on the basis of their last available market value;

e) Liquid assets and money market instruments which are not listed or dealt in on a stock exchange or another regulated market with remaining maturity of less than or equal to 397 days are valued at their nominal value increased by any interest accrued thereon, if any, such global value being amortised pursuant to the amortised costs method and marked to market on a regular basis;

f) Futures, forward foreign exchange contracts and options contracts not dealt in on a stock exchange or another regulated market are valued at their liquidating value determined pursuant to the policies established in good faith by the Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange contracts and options contracts dealt in on a stock exchange or another organised market is based on the last available settlement prices published by such stock exchange or other regulated market where these particular futures, forward foreign exchange contracts or options contracts are traded. If a futures, forward foreign exchange contracts or options contract could not be liquidated on the Valuation Day of the relevant assets, the basis for determining the liquidating value of such contract shall be such value as the Directors may deem fair and reasonable;

g) Cash flows which result from swap transactions are calculated at the date of valuation of the zero-coupon swap rate corresponding to the maturity date of these cash flows. The value of the swaps is therefore derived from the difference between these two calculations;

Notes to the financial statements as at June 30, 2024 (continued)

h) For each sub-fund, securities whose value is expressed in a currency other than the reference currency of that sub-fund are converted into that reference currency at the average rate between the last available buy/sell rate in Luxembourg or, failing that, in a financial centre which is most representative for those securities;

i) Any other security, instrument or asset are valued, prudently and in good faith, on the basis of their estimated sale prices by the Directors.

If any of the aforesaid valuation principles do not reflect the valuation method commonly used in specific markets or if any such valuation principles do not seem accurate for the purpose of determining the value of the SICAV's assets, the Directors may fix different valuation principles in good faith and in accordance with generally accepted valuation principles and procedures.

In cases when applications for subscription or redemption are sizeable, the Management Company may calculate the value of the Shares on the basis of rates during the trading session on the stock exchanges or markets during which the necessary securities for the SICAV could be bought or sold. In such cases, a single method of calculation is applied to all applications for subscription or redemption received at the same time.

d) Net realised gain/loss on sales of investments

The net realised gain/loss on sales of investments is calculated on the basis of the weighted average cost of the investments sold.

e) Cost of investment securities

The cost of investment securities in currencies other than the currency of the SICAV is translated into the currency of the sub-fund at the exchange rate applicable at purchase date.

f) Forward foreign exchange contracts

The unrealised gains or losses resulting from outstanding forward foreign exchange contracts, if any, are determined on the basis of the forward foreign exchange contracts rates applicable at the end of the period and are recorded in the statement of net assets.

g) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets.

h) Accounting of futures contracts

Unrealised gains or losses of open contracts are disclosed in the statements of net assets. Change in net unrealised appreciation/depreciation on futures contracts, and net realised gains or losses on futures contracts are disclosed in the statement of operations and changes in net assets. Unrealised gains and/or losses already settled through the receipt/payment of a cash amount are kept as change in net unrealised appreciation/depreciation on futures contracts in the statement of operations and other changes in net assets until the termination of the futures contract.

Notes to the financial statements as at June 30, 2024 (continued)

i) Income

Dividends are recorded at ex-date. Interest is recorded on an accrual basis.

j) Transaction fees

The transaction fees represent the costs incurred by the SICAV in connection with purchases and sales of investments. They include brokerage fees as well as bank commissions, tax, depositary fees and other transaction fees, and are included in the statement of operations and change in net assets.

In relation to transactions related both to capital activity (subscriptions and redemptions) and for the purchase or sale of securities on markets where delivery of securities is made against payment of cash, the Depositary may, in its absolute discretion, provide actual settlement. The Depositary reserves the right to reverse at any time any transaction if the relevant transaction has not been settled or if it appears that such transaction will not be settled. The transactions are booked in accounting based on an automated feed from the depositary system. Consequently no payable or receivable are booked on these transactions.

k) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

l) Future contracts and options

The prices of futures and options admitted to official listing on an official stock exchange or traded on any other organised market are based on the previous day's closing price on the market in question. The prices used are the settlement prices on the futures markets. Futures and options contracts not admitted to official listing on an official stock exchange or traded on any other organised market are valued at their liquidating value determined pursuant to the policies established in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts.

m) Payable and receivable

In relation to transactions related both to capital activity (subscriptions and redemptions) and for the purchase or sale of securities on markets where delivery of securities is made against payment of cash, the Depositary may, in its absolute discretion, provide actual settlement. The Depositary reserves the right to reverse at any time any transaction if the relevant transaction has not been settled or if it appears that such transaction will not be settled. The transactions are booked in accounting based on an automated feed from the depositary system.

Consequently no payable or receivable are booked on these transactions.

NOTE 3

"TAXE D'ABONNEMENT"

In accordance with Luxembourg legislation currently in force (which, is therefore, subject to any future changes), the SICAV is not subject to any tax on income, capital gains tax or wealth tax.

Notes to the financial statements as at June 30, 2024 (continued)

The SICAV's net assets are subject to a subscription tax of 0.05% per annum payable at the end of each calendar quarter and calculated on the basis of the SICAV's total net assets at the end of the relevant quarter; such tax is reduced to 0.01% per annum in respect of Share Classes comprising institutional investors only (as per article 174 of the Law), as well as in respect of liquidity funds. This tax is not applicable for the portion of the assets of a sub-fund invested in other Luxembourg undertakings for collective investment already subject to taxe d'abonnement.

NOTE 4

INVESTMENT MANAGEMENT FEES

In consideration for the investment management services provided to the SICAV, the Investment Manager is entitled to receive, from the SICAV an investment management fee of a percentage of the net assets of the relevant Share Class of a sub-fund.

The maximum annual rates applicable for the period ended June 30, 2024, are as follows:

Sub-fund	Share Class	Fees Max.	Effective rates
DECALIA SICAV - Muse	A1P	1.50%	1.50%
	I	0.90%	0.90%
DECALIA SICAV - Active Allocation	A1	1.90%	1.90%
	R	1.20%	1.20%
	I	0.70%	0.70%
DECALIA SICAV - Silver Generation	A1P	1.50%	1.50%
	RP	0.90%	0.90%
	IP	0.75%	0.75%
DECALIA SICAV - Circular Economy	A1P	1.50%	1.50%
	RP	0.90%	0.90%
	IP	0.75%	0.75%
DECALIA SICAV - Global Income	A1**	1.45%	1.45%
	R	0.80%	0.80%
	I	0.50%	0.50%
DECALIA SICAV - World Compounders	A1P	1.50%	1.50%
	RP	0.90%	0.90%
	IP	0.75%	0.75%
DECALIA SICAV - Eternity	RP	0.90%	0.90%
DECALIA SICAV - Sustainable Society	A1P	1.50%	1.50%
	RP	0.90%	0.90%
	SP	1.50%	0.50%
	IP	0.75%	0.75%
	DS	0.50%	0.50%

NOTE 5

SERVICE, MANAGEMENT COMPANY AND DEPOSITARY FEES

In consideration of its services, the Depositary bank is entitled to receive from the SICAV customary fees. The Depositary fees are calculated by reference to the quarterly average NAV of each Class. They are accrued on each Valuation Day and are payable quarterly in arrears.

Notes to the financial statements as at June 30, 2024 (continued)

The Depositary fees are up to 0.08% p.a. out of the net assets with a minimum fee of EUR 45,000 p.a. for the SICAV up to 4 sub-funds and then EUR 15.000 per additional sub-fund.

In consideration for the management company services provided to the SICAV, the Management Company is entitled to receive an annual management company fee up to 0.05% p.a. out of the net assets of the relevant Class and are included in "Service fees" in the statement of operations and change in net assets.

Minimum fees are amounting to EUR 40.000 p.a. per sub-fund from the first sub-fund to the fourth sub-fund, then EUR 30.000 p.a. per sub-fund from the fifth sub-fund to the eighth sub-fund EUR 25.000 p.a. per sub-fund from the ninth sub-fund to the twelfth sub-fund and EUR 20.000 p.a. per sub-fund from the thirteenth sub-fund.

The service fees are up to 0.10% p.a. out of the net assets with a minimum fee of EUR 50,000 p.a. for the SICAV up to 4 sub-funds and then EUR 15.000 per additional sub-fund.

There is a minimum fees waiver the first year as from the launch of the sub-funds.

NOTE 6

PERFORMANCE FEES

For the following sub-funds, the Investment Manager receives a performance fee, accrued on each valuation date, paid yearly, based on the NAV, equivalent to percentage of the performance of the NAV per share.

Sub-fund	Fee	Indice
DECALIA SICAV - Muse	10%	MSCI AC World Daily TR Net USD
DECALIA SICAV - Millennials	10%	MSCI World Index in USD
DECALIA SICAV - Silver Generation	10%	MSCI Europe Index
DECALIA SICAV - Circular Economy	10%	MSCI World index in USD
DECALIA SICAV - World Compounders	10%	MSCI AC World Daily TR Net USD
DECALIA SICAV - Eternity	10%	MSCI AC World Daily TR Net USD
DECALIA SICAV - Sustainable Society	10%	MSCI World Net Total Return EUR

DECALIA SICAV - Muse

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1328693160	A1P	USD	0.00	0.00

**Based on the average of the Net Assets of the Class for the period ended June 30, 2024*

Notes to the financial statements as at June 30, 2024 (continued)

DECALIA SICAV - Silver Generation

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1426102643	A1P	EUR	0.00	0.00
LU1508162895	A1P	CHF	0.00	0.00
LU1426102999	RP	EUR	0.00	0.00
LU1426103021	IP	EUR	0.00	0.00

**Based on the average of the Net Assets of the Class for the period ended June 30, 2024*

DECALIA SICAV - Circular Economy

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1787059036	A1P	USD	0.00	0.00
LU1787059465	A1P	EUR	0.00	0.00
LU1787060471	RP	USD	0.00	0.00
LU1787061107	IP	USD	0.00	0.00
LU1787061362	IP	CHF	0.00	0.00
LU1787061529	IP	EUR	0.00	0.00

**Based on the average of the Net Assets of the Class for the period ended June 30, 2024*

DECALIA SICAV - World Compounders

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU2126197958	A1P	EUR	0.00	0.00
LU2088671487	RP	USD	0.00	0.00
LU2088671644	IP	USD	0.00	0.00

**Based on the average of the Net Assets of the Class for the period ended June 30, 2024*

DECALIA SICAV - Eternity

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU2382928757	RP	USD	0.00	0.00

**Based on the average of the Net Assets of the Class for the period ended June 30, 2024*

Notes to the financial statements as at June 30, 2024 (continued)

DECALIA SICAV - Sustainable Society

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU2407357842	A1P	EUR	0.00	0.00
LU2620758693	A1P	CHF	0.00	0.00
LU2620758420	A1P	USD	1,807.58	0.09%
LU2407357925	A1P	USD	0.00	0.00
LU2407358063	RP	EUR	0.00	0.00
LU2620758859	RP	USD	1,575.69	0.14%
LU2407358147	RP	USD	0.00	0.00
LU2407358220	IP	EUR	0.00	0.00
LU2620758776	IP	USD	11,166.18	0.13%
LU2407358493	IP	USD	0.00	0.00

*Based on the average of the Net Assets of the Class for the period ended June 30, 2024

The other sub-funds do not pay a performance fee.

The details of the performance fee calculation appear in the current prospectus.

NOTE 7

OTHER FEES PAYABLE

As at June 30, 2024, the other fees payable include mainly research, administration, Management Company, audit and depositary fees.

NOTE 8

EXCHANGE RATE AS AT JUNE 30, 2024

The following exchange rate was used for the conversion of the net assets of the sub-funds into EUR as at June 30, 2024:

1 EUR = 1.107175050 USD

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 9

FORWARD FOREIGN EXCHANGE CONTRACTS

Forward foreign exchange contracts on identical currency pairs listed below are aggregated.

The SICAV had the following forward foreign exchange contracts outstanding as at June 30, 2024:

DECALIA SICAV - Active Allocation

Currency	Purchase	Currency	Sale	Maturity date
AUD	320,000.00	EUR	195,024.68	29/11/2024
CHF	4,343,400.88	EUR	4,535,838.36	31/07/2024
EUR	390,463.02	AUD	640,000.00	29/11/2024
EUR	1,653,808.91	USD	1,800,000.00	19/08/2024

The net unrealised loss on these contracts as at June 30, 2024 was EUR 40,482.56 and is included in the statement of net assets.

DECALIA SICAV - Silver Generation

Currency	Purchase	Currency	Sale	Maturity date
CHF	1,625,619.74	EUR	1,697,643.98	31/07/2024

The net unrealised loss on this contract as at June 30, 2024 was EUR 5,858.51 and is included in the statement of net assets.

DECALIA SICAV - Circular Economy

Currency	Purchase	Currency	Sale	Maturity date
CHF	772,355.80	USD	863,796.83	31/07/2024
EUR	10,161,959.02	USD	10,876,263.75	31/07/2024

The net unrealised gain on these contracts as at June 30, 2024 was USD 29,611.62 and is included in the statement of net assets.

DECALIA SICAV - Global Income

Currency	Purchase	Currency	Sale	Maturity date
CHF	17,639,888.21	USD	19,728,316.34	31/07/2024
EUR	28,960,761.63	USD	31,038,788.96	19/08/2024
USD	3,152,124.70	AUD	4,750,000.00	29/11/2024
USD	3,582,149.19	CHF	3,200,000.00	29/11/2024
USD	27,174,619.21	EUR	24,700,000.00	29/11/2024
USD	1,577,471.78	GBP	1,250,000.00	29/11/2024
USD	934,207.70	JPY	140,000,000.00	30/04/2025

The net unrealised gain on these contracts as at June 30, 2024 was USD 483,432.64 and is included in the statement of net assets.

Notes to the financial statements as at June 30, 2024 (continued)

DECALIA SICAV - World Compounders

Currency	Purchase	Currency	Sale	Maturity date
EUR	1,709,291.45	USD	1,829,441.02	31/07/2024
USD	3,393,318.90	EUR	3,100,000.00	29/11/2024

The net unrealised gain on these contracts as at June 30, 2024 was USD 50,674.23 and is included in the statement of net assets.

DECALIA SICAV - Sustainable Society

Currency	Purchase	Currency	Sale	Maturity date
USD	23,263,068.48	EUR	21,739,859.00	31/07/2024

The net unrealised loss on this contract as at June 30, 2024 was EUR 65,760.08 and is included in the statement of net assets.

NOTE 10

FUTURES CONTRACTS

The SICAV had the following futures contracts outstanding as at June 30, 2024:

DECALIA SICAV - Active Allocation

	Maturity date	Currency	Commitment in EUR	Net unrealised in EUR
Purchase of 1.00 Indice FTSE 100	20/09/2024	GBP	96,293.58	507.17
Purchase of 11.00 MSCI Emerging Markets Index	23/09/2024	USD	557,441.10	2,309.31
Purchase of 5.00 S&P 500 Index	20/09/2024	USD	1,273,729.88	4,373.69
Purchase of 3.00 Tokyo Stock Exchange	13/09/2024	JPY	488,909.90	10,527.00

The net unrealised gain on these contracts as at June 30, 2024, was EUR 17,717.17 and is included in the statement of net assets.

NOTE 11

OPTIONS CONTRACTS

The SICAV had the following options contracts outstanding as at June 30, 2024:

DECALIA SICAV - Active Allocation

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL USD/HKD SPOT C.R.	4,000,000	7.85	20/08/2024	USD	504,478.64	522.51
PUT S&P 500 Index	4	5250	16/08/2024	USD	-347,326.78	9,535.80

The market value on these contracts as at June 30, 2024, was EUR 10,058.31 and is included in the assets part of the statement of net assets.

Notes to the financial statements as at June 30, 2024 (continued)

DECALIA SICAV - Global Income

Name	Quantity	Strike	Maturity date	Currency	Commitment in USD	Market value in USD
CALL EUR	1,500,000	1.09	19/08/2024	EUR	411,804.40	5,514.16
CALL EUR/USD SPOT C.R.	1,500,000	1.1	19/08/2024	EUR	219,495.47	2,395.36
CALL USD	3,000,000	7.84	06/02/2025	USD	422,469.00	1,860.00
CALL USD/HKD SPOT C.R.	10,000,000	7.85	20/08/2024	USD	667,915.44	1,400.00
PUT S&P 500 Index	11	5250	16/08/2024	USD	-1,023,680.55	28,105.00
PUT USD	2,000,000	148	29/07/2024	USD	413.89	420.00
PUT USD	2,000,000	150	11/07/2024	USD	6,947.41	40.00
PUT USD/JPY SPOT C.R.	1,000,000	130	29/07/2024	USD	0.00	0.00

The market value on these contracts as at June 30, 2024, was USD 39,734.52 and is included in the assets part of the statement of net assets.

NOTE 12

WARRANTS CONTRACTS

The SICAV had the following warrants contracts outstanding as at June 30, 2024:

DECALIA SICAV - Muse

Name	Quantity	Maturity date	Currency	Commitment in USD
BenevolentAI	15,600.00	22/04/2027	EUR	445.02
SPX	4,900.00	21/08/2024	USD	4,900,000.00

DECALIA SICAV - Active Allocation

Name	Quantity	Maturity date	Currency	Commitment in EUR
BenevolentAI	5,000.00	22/04/2027	EUR	133.08
SPX	1,650.00	21/08/2024	USD	1,539,538.14

DECALIA SICAV - Global Income

Name	Quantity	Maturity date	Currency	Commitment in USD
BenevolentAI	10,000.00	22/04/2027	EUR	285.27
SPX	6,200.00	21/08/2024	USD	6,200,000.00

NOTE 13

COLLATERAL ON OTC DERIVATIVES PRODUCTS

In the framework of their transactions on OTC derivatives products, the sub-funds of the SICAV may receive cash collateral from the various counterparties with which they deal. As at June 30, 2024, no collateral on OTC derivatives products had been received by the SICAV.

NOTE 14

SUBSEQUENT EVENT

No subsequent event occurred after the end of the period.

Total Expense Ratio ("TER")

Pursuant to the "Guidelines on the calculation and disclosure of the total expense ratio (TER) of collective investment schemes" of May 16, 2008 (version of August 5, 2021) of the Asset Management Association Switzerland ("AMAS"), the SICAV is obliged to publish a TER for the latest 12-month period.

The TER is defined as the ratio between the total operating expenses (operating charges primarily consist of management and investment management fees, depositary fees, bank charges and interest, service fees, performance fees, taxes and duties) and the relevant sub-fund's / share class' average NAV (calculated on the basis of the daily average of the total net assets for the relevant year) expressed in its reference currency.

Moreover, for the new Share Classes launched during the period, operating fees were annualised as stated in point 8 of the Directive. The amounts were annualised whereas some fixed costs were not equally distributed over the period.

For the period from July 1, 2023 to June 30, 2024, the TER were the following:

Class	Currency	Annualised TER including performance fees	Annualised TER excluding performance fees
DECALIA SICAV - Muse			
A1P	USD	2.19%	2.19%
I	USD	1.52%	1.52%
DECALIA SICAV - Active Allocation			
A1	EUR	2.52%	2.52%
R	CHF	1.89%	1.89%
R	EUR	1.84%	1.84%
I	EUR	1.28%	1.28%
DECALIA SICAV - Silver Generation			
A1P	EUR	2.20%	2.20%
A1P	CHF	2.39%	2.39%
RP	EUR	1.60%	1.60%
IP	EUR	1.41%	1.41%
DECALIA SICAV - Circular Economy			
A1P	USD	2.22%	2.22%
A1P	EUR	2.29%	2.29%
RP	USD	1.62%	1.62%
IP	USD	1.39%	1.39%
IP	CHF	1.60%	1.60%
IP	EUR	1.48%	1.48%
DECALIA SICAV - Global Income			
A1	EUR	2.18%	2.18%
R	USD	1.40%	1.40%
R	CHF	1.34%	1.34%
R	EUR	1.39%	1.39%
I	USD	1.08%	1.08%
I	CHF	1.05%	1.05%
I	EUR	1.05%	1.05%

Total Expense Ratio ("TER") (continued)

Class	Currency	Annualised TER including performance fees	Annualised TER excluding performance fees
DECALIA SICAV - World Compounders			
A1P	EUR	2.30%	2.30%
RP	USD	1.55%	1.55%
IP	USD	1.36%	1.36%
DECALIA SICAV - Eternity			
RP	USD	1.54%	1.54%
DECALIA SICAV - Sustainable Society			
A1P	EUR	2.09%	2.09%
A1P	CHF	1.99%	1.99%
A1P	USD	2.07%	1.98%
A1P	USD	2.17%	2.17%
RP	EUR	1.49%	1.49%
RP	USD	1.55%	1.39%
RP	USD	1.64%	1.64%
SP	EUR	1.09%	1.09%
IP	EUR	1.30%	1.30%
IP	USD	1.37%	1.20%
IP	USD	1.38%	1.38%
DS	USD	0.87%	0.87%

Performance

The performance per Share Class is calculated by comparing the net asset value per share as June 30, 2024 with the net asset value per share as at December 31, 2023.

The performance was calculated at the end of each financial year according to the "Guidelines on the calculation and publication of the performance data of collective investment schemes" of May 16, 2008 (version of August 5, 2021) of the Asset Management Association Switzerland ("AMAS").

The performance given is based on historical data, which is no guide to current or future performance. Commissions and fees levied for the issue or redemption of shares, as applicable, have not been taken into account in this performance calculation.

As at June 30, 2024, performances were the following:

Class	Currency	Performance for the period ending June 30, 2024	Performance for the financial year ending December 31, 2023	Performance for the financial year ending December 31, 2022	Performance for the financial year ending December 31, 2021
DECALIA SICAV - Muse					
A1P	USD	14.70%	20.56%	-29.63%	12.35%
I	USD	15.10%	21.32%	-29.19%	13.07%
DECALIA SICAV - Active Allocation					
A1	EUR	7.36%	7.62%	-15.17%	10.31%
R	CHF	6.29%	5.92%	-15.02%	10.72%
R	EUR	7.72%	8.38%	-14.59%	11.07%
I	EUR	8.01%	8.96%	-14.13%	11.58%
DECALIA SICAV - Silver Generation					
A1P	EUR	7.64%	17.66%	-18.98%	31.71%
A1P	CHF	6.21%	14.73%	-19.36%	31.03%
RP	EUR	7.96%	18.36%	-18.49%	32.42%
IP	EUR	8.06%	18.59%	-18.35%	32.64%
DECALIA SICAV - Circular Economy					
A1P	USD	1.94%	13.40%	-26.67%	10.03%
A1P	EUR	0.84%	10.37%	-29.52%	8.84%
RP	USD	2.24%	14.08%	-26.23%	10.69%
IP	USD	2.34%	14.30%	-26.09%	10.90%
IP	CHF	0.31%	8.88%	-29.02%	9.43%
IP	EUR	1.27%	11.23%	-28.96%	9.69%
DECALIA SICAV - Global Income					
A1	EUR	-0.82%	2.65% *	-	-
R	USD	0.53%	6.96%	-10.60%	-1.59%
R	CHF	-1.60%	3.66% *	-	-
R	EUR	-0.37%	5.27% *	-	-
I	USD	0.70%	7.31%	-10.31%	-1.26%
I	CHF	-1.42%	3.66% *	-	-
I	EUR	-0.20%	4.57% *	-	-

DECALIA SICAV

Performance (continued)

Class	Currency	Performance for the period ending June 30, 2024	Performance for the financial year ending December 31, 2023	Performance for the financial year ending December 31, 2022	Performance for the financial year ending December 31, 2021
DECALIA SICAV - World Compounders					
A1P	EUR	12.82%	9.66%	-20.32%	17.61%
RP	USD	14.25%	13.34%	-17.18%	19.56%
IP	USD	14.36%	13.56%	-17.04%	19.76%
DECALIA SICAV - Eternity					
RP	USD	7.74%	11.68%	-23.03%	8.74% *
DECALIA SICAV - Sustainable Society					
A1P	EUR	16.52%	24.98%	-29.34%	0.23% *
A1P	CHF	20.35%	1.94% *	-	-
A1P	USD	13.12%	5.15% *	-	-
A1P	USD	17.23%	26.82%	-27.56%	0.21% *
RP	EUR	16.86%	25.73%	-28.90%	0.26% *
RP	USD	13.56%	5.21% *	-	-
RP	USD	17.50%	27.58%	-27.13%	0.34% *
SP	EUR	17.09%	26.23%	-28.63%	0.20% *
IP	EUR	16.98%	25.97%	-28.78%	0.22% *
IP	USD	13.67%	5.22% *	-	-
IP	USD	17.69%	27.83%	-26.98%	0.33% *
DS	USD	18.92%	28.38%	-10.12% *	-

* The performance of Share Classes launched during the year/period is calculated by comparing the net asset value per share as at the launch date of the Share Class with the net asset value per share as at the end of the year/period.

Other information to Shareholders

Securities Financing Transactions and Regulation

As at June 30, 2024, the SICAV is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse. Furthermore, no corresponding transactions were carried out during the period referring to the financial statements.

