

AMUNDI INDEX MSCI EMERGING MARKETS - RE

FACTSHEET

Marketing
Communication

30/04/2025

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 167.52 (EUR)
(D) 132.71 (EUR)

NAV and AUM as of : 30/04/2025

Assets Under Management (AUM) :
5,367.90 (million EUR)

ISIN code : LU0996177308

Bloomberg code : (A) AEEMREC LX
(D) AEEMRED LX

Benchmark :
MSCI Emerging Markets Net Total Return

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



Lower Risk

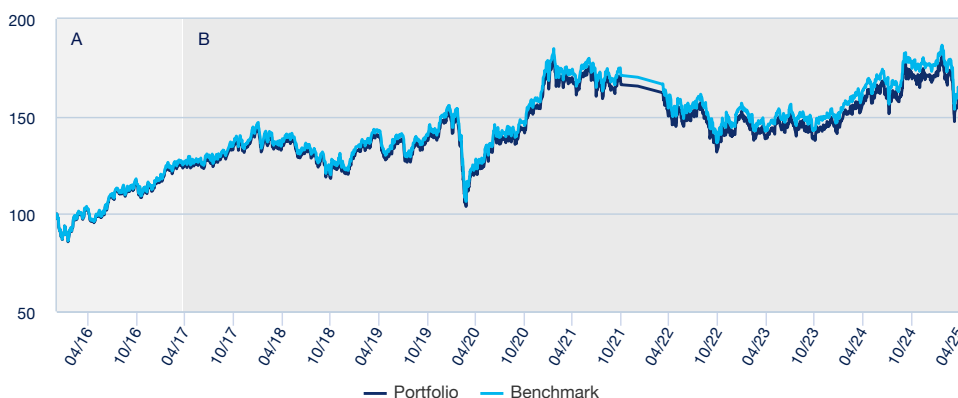
Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 31/12/2015 to 30/04/2025 (Source : Fund Admin)



A : Simulation based on the performance from December 13, 2013 to April 19, 2017 of the Luxembourgish Sub-Fund "INDEX EQUITY EMERGING MARKETS" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMERGING MARKETS on April 20, 2017.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2024	31/03/2025	31/01/2025	30/04/2024	29/04/2022	30/04/2020	09/04/2014
Portfolio	-4.91%	-3.61%	-6.21%	3.69%	3.41%	29.78%	67.19%
Benchmark	-5.01%	-3.73%	-6.31%	2.55%	3.93%	31.06%	74.33%
Spread	0.10%	0.12%	0.10%	1.14%	-0.52%	-1.28%	-7.14%

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	15.45%	4.84%	-14.91%	4.55%	8.12%	20.56%	-10.82%	20.19%	13.32%	-5.60%
Benchmark	14.68%	6.11%	-14.85%	4.86%	8.54%	21.03%	-10.58%	20.59%	14.51%	-5.23%
Spread	0.77%	-1.27%	-0.06%	-0.31%	-0.41%	-0.46%	-0.24%	-0.39%	-1.20%	-0.37%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Morningstar rating ©

Morningstar Overall Rating © : **3 stars**

Morningstar Category © :

GLOBAL EMERGING MARKETS EQUITY

Rating date : 30/04/2025

Number of funds in the category : 3041

Information (Source: Amundi)

Fund structure : **SICAV**

Share-class inception date : **29/06/2016**

Eligibility : -

Eligible PEA : **No**

Type of shares : (A) **Accumulation**
(D) **Distribution**

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : **4.50%**

Management fees and other administrative or operating costs :
0.25%

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **5 years**

Performance fees : **No**

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	16.96%	14.86%	15.15%	16.78%
Benchmark volatility	15.97%	14.58%	15.00%	16.66%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

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Meet the Team

**Lionel Brafman**

Head of the Index & Multistrategies team

**David Heard**

Lead Portfolio Manager

Management commentary

Economic uncertainty peaked in April. The announcement of a massive increase in US tariffs, followed by successive adjustments and a standoff with China, led to significant instability in the financial markets. Questions about the independence of the Federal Reserve (Fed) also unsettled investors. Equity volatility was extreme. The rise in long-term interest rates and the fall in the dollar were seen as a sign of investor distrust and a transfer of capital out of the dollar zone.

The International Monetary Fund (IMF) revised its global growth forecasts downwards, citing the trade war and political uncertainty in the United States as the main reasons. World GDP growth is now estimated at 2.8% in 2025, down from 3.3% in January, and 3.0% in 2026.

China reported better than expected figures for the 1st quarter, with GDP growth of 5.4 %. However, the outlook is worsened by the suspension of trade in goods with the United States. In the absence of negotiations, manufacturing activity has started to contract and leading indicators are pointing downwards. Chinese companies must quickly find new markets or temporarily halt production. President Xi Jinping has announced a stimulus plan, including support measures for businesses and households, to counter the impact of the trade war.

India seems to be holding its own against a backdrop of major tensions between the United States and China. The growth outlook has been maintained, despite a reduction in public spending, thanks to the expansion in the manufacturing sector and a shift in US trade.

The MSCI Emerging Markets lost 3.73% in EUR over the month. The Latin America zone performed well, with a return of +1.59% in euro terms.

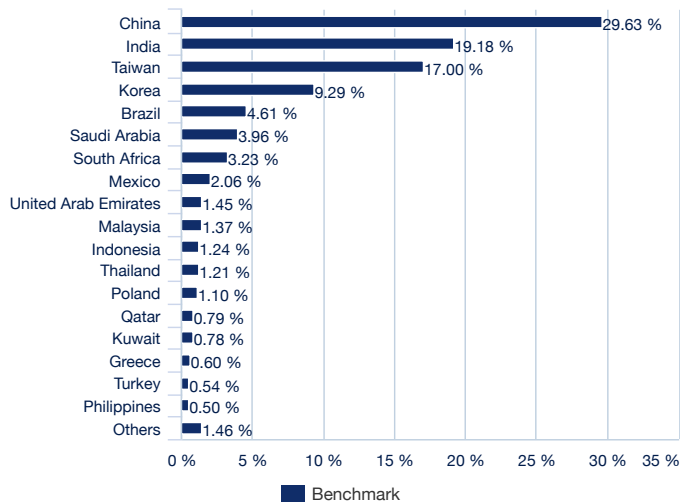
Over the past month, the net performance of the portfolio was -3.60%.

Index Data (Source : Amundi)

Description of the Index

MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries.

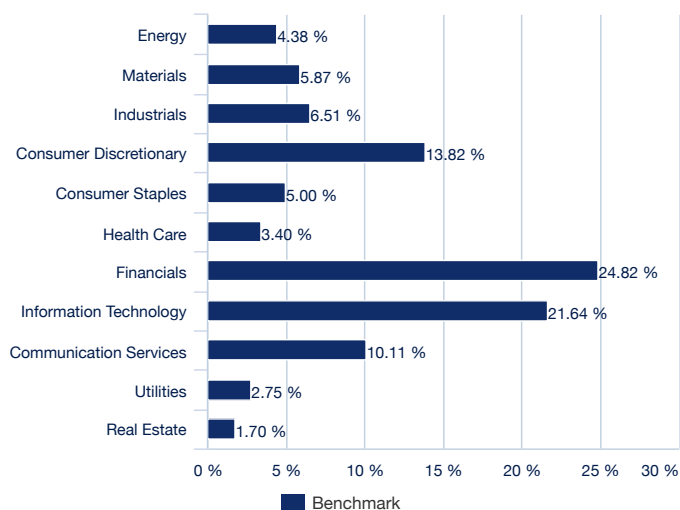
Geographical breakdown (Source: Amundi)



Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
TAIWAN SEMICONDUCTOR MANUFAC	8.74%
TENCENT HOLDINGS LTD	4.99%
ALIBABA GROUP HOLDING LTD	3.04%
SAMSUNG ELECTRONICS	2.35%
HDFC BANK LIMITED	1.61%
XIAOMI CORP	1.28%
RELIANCE INDUSTRIES LTD	1.27%
ICICI BANK LTD	1.12%
CHINA CONSTRUCT BANK	1.07%
MEITUAN-CLASS B	1.06%
Total	26.52%

Benchmark Sector breakdown (source : Amundi)



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Important information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, PPCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated.