



UNION BANCAIRE PRIVÉE

## MARKETING MATERIAL

# U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

## Class B EUR (capitalisation share)

Factsheet | August 2025

### FUND CHARACTERISTICS

|                     |                |
|---------------------|----------------|
| Fund domicile       | IRELAND        |
| SFDR Classification | Art. 6         |
| Currency            | EUR            |
| NAV                 | 141.86         |
| Fund's AUM          | USD 952.12 mio |
| Track record since  | 05 June 2020   |
| Minimum investment  | -              |
| Subscription        | Daily          |
| Redemption          | Daily          |
| Price publication   | www.ubp.com    |
| Management fee      | 1.05 %         |
| ISIN                | IE00BKYBHJ61   |
| Telekurs            | 51248049       |
| Bloomberg ticker    | UARUBEU ID     |

Lower risk, Higher risk,

← →

potentially lower rewards potentially higher rewards

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

### SPECIFIC RISKS

Emerging and Developing Markets Risk, Operational Risk, Leverage Risk, Liquidity Risk, Currency Risk, Default Risk, Derivative and Counterparty Risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

### ABOUT THE FUND

The Fund investment objective is to achieve medium to long-term capital growth from attractive risk-adjusted returns that exhibit low correlation with traditional asset classes. The Fund will aim to provide a return to investors by entering into an unfunded total return swap (the "Portfolio Total Return Swap"). To compensate some of the Portfolio Total Return Swap funding costs the Fund may either i) invest in short-term government debt instruments or ii) enter into a total return swap (the "Funding Swap") of which the economic interest will be transferred to an approved counterparty. The approved counterparty in respect of the Portfolio Total Return Swap and the Funding Swap will be Morgan Stanley or any other affiliate or subsidiary entities of Morgan Stanley approved by the Company as an eligible counterparty. A total return swap is a bilateral financial transaction where the counterparties swap the total return of a single asset or basket of assets in exchange for periodic cash flows.

The Fund is actively managed and not with a reference to a benchmark. The Fund will be exposed to the economic performance of a basket of financial derivative instruments ("FDI") as determined by the Portfolio Manager. The Portfolio Manager will use quantitative techniques such as systematic macro, short term and momentum strategies in selecting positions. The Fund will gain, through the Portfolio Total Return Swap, exposure to the economic performance of forward foreign exchange contracts (deliverable and non-deliverable), bond futures contracts, interest rate futures contracts, equities index futures contracts, currency options, bond swaps, interest rate swaps, equity swaps, currency swaps and credit default swaps in exchange for a floating rate return corresponding to the funding cost which will be paid by the Fund.

The Fund, through the Funding Swap may transfer the economic interest of a basket of securities in which the Fund is invested in exchange for a floating rate of return. This may include equities and equity-related securities such as common stocks, preferred stocks, depository receipts issued by companies worldwide, collective investment schemes and exchange-traded funds. The Funds exposure to CIS (including exchange-traded funds) will not exceed 10% of its NAV. The Fund does not employ geographical, industry or sector focus in relation to the asset classes to which the Fund is exposed. The Funds exposure to emerging markets may exceed 20% of the Net Asset Value (NAV) of the Fund.

### PERFORMANCE EVOLUTION EUR (NET OF FEES)



Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

### PERFORMANCE HISTORY EUR (NET OF FEES)

|                                         | August 2025 | YTD      | 2024    | 2023    | 2022    | 2021     | 2020            |
|-----------------------------------------|-------------|----------|---------|---------|---------|----------|-----------------|
| U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN | -0.07 %     | -2.67 %  | 13.20 % | -0.69 % | 21.18 % | 10.16 %  | -2.86 %         |
|                                         | 3 months    | 6 months | 1 year  | 3 years | 5 years | 10 Years | Since inception |
| U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN | -6.25 %     | -6.08 %  | -0.34 % | 9.24 %  | 43.19 % |          | 41.86 %         |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

### MONTHLY PERFORMANCE - U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD    |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025 | 3.47%  | 0.16%  | 0.19%  | 0.72%  | -0.73% | -1.73% | -4.53% | -0.07% |        |        |        |        | -2.67% |
| 2024 | 0.74%  | 3.91%  | 3.22%  | -0.50% | -1.16% | -0.77% | 4.18%  | 0.63%  | 2.78%  | -1.58% | -0.02% | 1.26%  | 13.20% |
| 2023 | -0.24% | 5.18%  | -0.86% | -0.33% | -2.51% | 1.33%  | -3.04% | 1.09%  | 3.26%  | -0.20% | -3.07% | -0.97% | -0.69% |
| 2022 | 3.55%  | -0.09% | 6.98%  | 5.46%  | -0.90% | 3.78%  | -2.35% | 3.52%  | 3.16%  | 0.69%  | -2.55% | -1.37% | 21.18% |
| 2021 | -2.73% | 1.77%  | 7.70%  | 1.22%  | 0.92%  | -0.46% | -0.30% | 1.26%  | -1.89% | -0.47% | 2.55%  | 0.52%  | 10.16% |

Sources: Campbell, UBP.  
Past performance is neither an indication nor a guarantee of future results.

U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

ADMINISTRATION

**Management Company**  
Carne Global Fund Managers (Ireland) Limited,  
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1320, CH-1211 Geneva 1, Switzerland

**Swiss representative**  
1741 Fund Solutions Ltd, Burggraben 16, 9000 St Gallen,  
Switzerland

**Swiss paying agent**  
Tellico AG, Bahnhofstrasse 4, 6430 Schwyz,  
Switzerland

**Administrative agent, registrar and transfer agent**  
BNY Mellon Fund Services (Ireland), Riverside Two,  
Sir John Rogerson's Quay, Grand Canal Dock Dublin 2,  
Ireland

**Custodian**  
BNY Mellon Trust Company (Ireland) Limited,  
Guild House, Guild Street, IFSC, Dublin 1, Ireland

**Auditor**  
KPMG, 2 Harbourmaster Place, IFSC, Dublin 1,  
Ireland

**Legal form**  
U ACCESS (IRL) Campbell Absolute Return UCITS is a sub-  
fund of U Access (Ireland) UCITS PLC, a UCITS-compliant,  
open-ended umbrella investment company with variable  
capital and segregated liability between sub-funds  
incorporated with limited liability in Ireland

GLOSSARY

**Benchmark**  
Index used as basis for measuring the performance of an investment fund. Also called  
reference index or comparison index.

**Derivatives**  
Derivatives are financial instruments whose prices depend on the price movements in a  
reference variable, known as the underlying. Underlying assets may be shares, equity  
indices, government bonds, currencies, interest rates, commodities like wheat and gold, or  
also swaps. Derivative financial instruments may be unconditional forward transactions or  
they may be options. They are traded either on futures and options exchanges on  
standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the  
price of the underlying lead in certain situations to considerably higher price  
fluctuations in the derivative. Derivatives can be used to hedge against financial risks,  
to speculate on price changes (trading) or to take advantage of price differences between  
markets (arbitrage).

**Duration**  
Duration is the average time to payout. This key figure is used to measure the influence  
of interest rate movements on the price of a bond or bond fund. Duration is defined in  
years (e. g. 3-year duration means that the value of a bond would increase by 3% if  
interest rates fall by 1% and vice versa).

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|                   |                                                                                                                                                                     |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
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| Representatives   |                                                                                                                                                                     |
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| France            | Société Générale Securities Services, 29 Boulevard Haussman, 75009 Paris, France                                                                                    |
| Germany           | Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany                                                                                                        |
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| Switzerland       | 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland                                                                                               |
| United Kingdom    | Duff & Phelps Ltd 14th Floor, The Shard, 32 London Bridge, London SE1 9SG, United<br>Kingdom                                                                        |

**High-yield bond**  
Bonds with high interest rates and high risk exposure. The issuers of such securities are  
often companies with a low credit rating.

**High-yield fund**  
A fund for high-yield bonds (i.e. bonds with low credit ratings).

**Investment grade**  
A rating provides information about the creditworthiness of a debtor. The higher the  
rating, the less likely the debtor is to default. A distinction is made between  
high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For  
investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while  
Moody's ratings range from Aaa to Baa.

**Credit default swap (CDS)**  
A credit default swap (CDS) is a kind of insurance against the risk of credit default.  
Upon conclusion of a credit default swap agreement, the protection seller pledges himself  
to pay compensation to the protection buyer if a specified credit event occurs (eg default  
or late payment). In return, the protection seller receives a premium. The amount of the  
CDS premium depends primarily on the creditworthiness of the reference debtor, the  
definition of the credit event and the maturity of the contract.

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