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# BNY Mellon Dynamic U.S. Equity Fund

## INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset solutions, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

The Fund transitioned investment manager on the 1<sup>st</sup> September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

## GENERAL INFORMATION

Total net assets (million) \$ 235.91  
 Performance Benchmark S&P 500 NR  
 Lipper sector Lipper Global - Equity US  
 Fund domicile Ireland  
 Fund manager James Stavena, Dimitri Curtil, Torrey Zaches  
 Base currency USD  
 Currencies available USD, EUR  
 Fund launch 03 Nov 2017

## USD W (ACC.) SHARE CLASS DETAILS

Inception date 03 Nov 2017  
 Min. initial investment \$ 15,000,000  
 Max. initial charge 5.00%  
 Annual mgmt charge 0.40%  
 ISIN IE00BYZ8Y481  
 Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY  
 Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

## DEALING

09:00 to 17:00 each business day  
 Valuation point: 22:00 Dublin time

## FUND RATINGS



Source & Copyright: Morningstar ratings © 2023 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

## HISTORIC YIELD (AS AT 31 OCTOBER 2023)

Share class Yield  
 USD W (Acc.) 0.64%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.

## INVESTMENT OBJECTIVE

To outperform the S&P 500® Net Total Return Index (the "Index") with a similar level of volatility to the Index over three to five years before fees and expenses.

## PERFORMANCE BENCHMARK

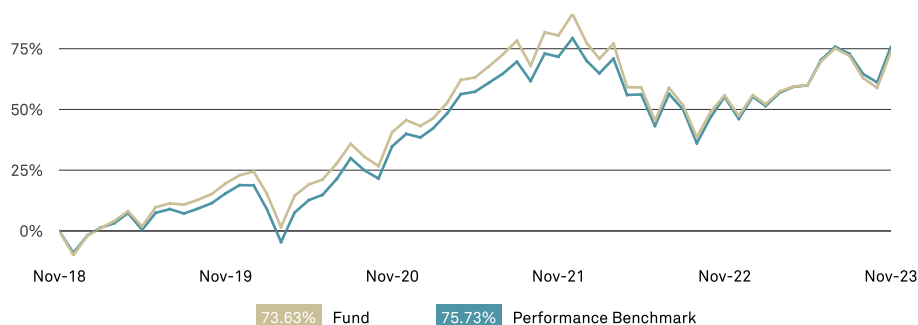
The Fund will measure its performance against S&P 500 NR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus. The Fund's equity holdings will be constituents of the Benchmark. The investment strategy allows flexibility for the Investment Manager to deviate from the Benchmark's positions whilst it maintains similar volatility to the benchmark over 5 years.

## PERFORMANCE DISCLOSURE

**Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com). For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.**

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
USD W (Acc.)	9.26	0.92	17.79	11.47	-1.90	7.29	11.66
Performance Benchmark	9.07	1.62	20.25	13.27	1.16	9.24	11.93
Sector	9.54	1.05	17.69	11.97	-2.58	5.37	9.20
No. of funds in sector	399	392	376	370	345	314	265
Quartile USD W (Acc.)	-	-	-	3	3	2	1

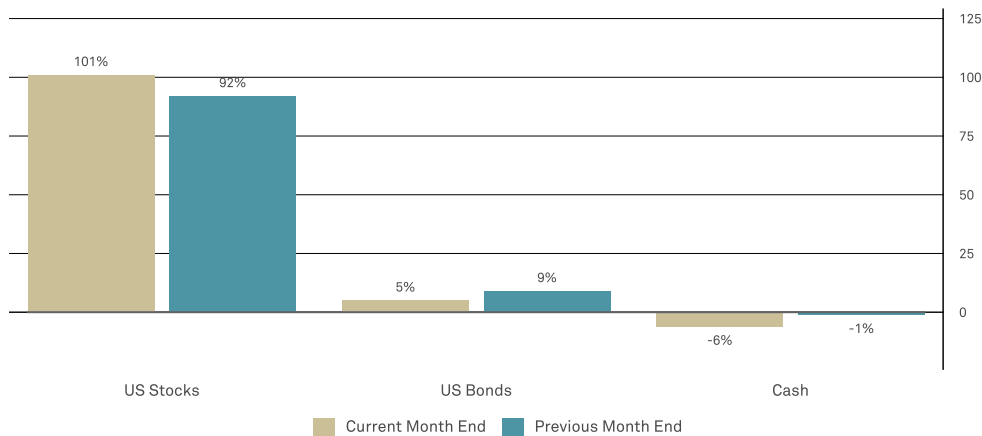
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-	-	-	-	-	-7.31	36.51	18.46	30.01	-22.12
Performance Benchmark	31.55	12.99	0.75	11.23	21.10	-4.94	30.70	17.75	28.16	-18.51
Sector	32.33	9.79	-0.92	7.87	20.82	-6.95	28.03	20.34	22.88	-21.29

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2018	Sept 2019	Sept 2020	Sept 2021	Sept 2022
To	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023
Fund	5.43	15.80	28.67	-17.52	17.60

Source: Lipper as at 30 November 2023. Fund performance USD W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**

**ASSET ALLOCATION (%)**



**TOP 10 HOLDINGS (%)**

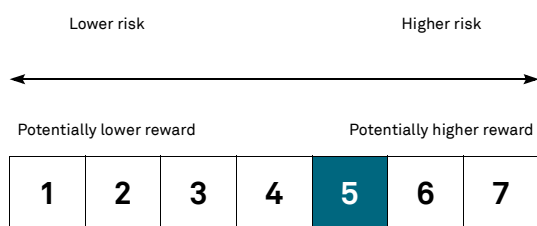
Company Name	Portfolio (%)
Microsoft Corp	7.3
Apple Inc	7.3
Amazon.com Inc	3.5
NVIDIA Corp	3.0
Alphabet Inc	2.1
Meta Platforms Inc	1.9
Google Inc	1.8
Tesla Inc	1.7
Berkshire Hathaway Inc	1.7
UnitedHealth Group Inc	1.3

**FUND STATISTICS - 3 YEARS**

Jensen Alpha	-0.17
Beta	1.04
Correlation	0.99
Annualised Information Ratio	-0.92
Annualised Sharpe Ratio	0.27
Annualised Tracking Error	1.96
R <sup>2</sup>	0.99
Annualised Standard Deviation	17.94
Maximum Drawdown	-26.79
VaR Normal 95%	-7.92

Source: BNY Mellon Investment Management EMEA Limited

**RISK AND REWARD PROFILE - USD W (ACC.)**



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium high level, and poor market conditions will likely impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

**IMPORTANT INFORMATION**

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