

Long Term Investment Fund (SIA) - Classic-EUR Class

ISIN (LU0244071956) Marketing material

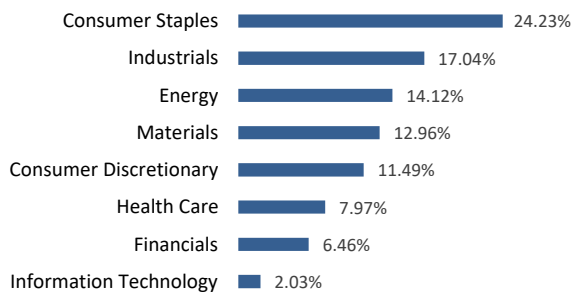
INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and selling at a low price. Very little trading (average holding period is above 2 years), concentration (around 35 main positions), global scope.

INVESTMENT POLICY

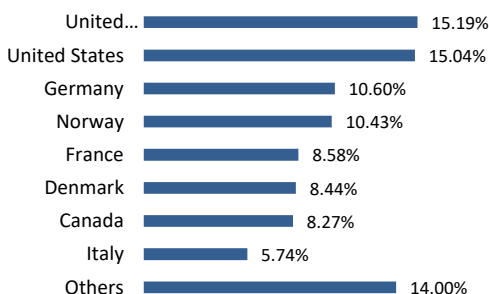
"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested.

SECTOR BREAKDOWN (as at 31/03/2023)



The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 31/03/2023)



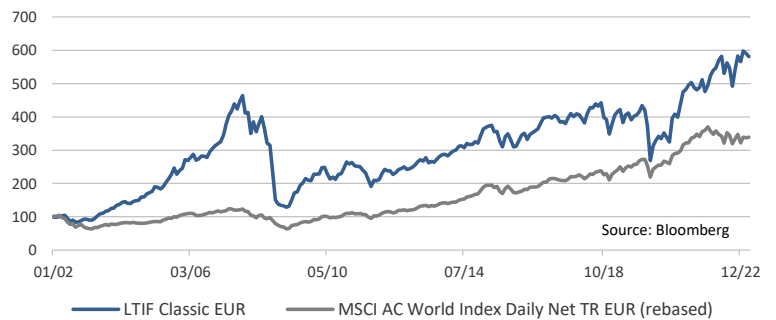
The above breakdown information is expected to fluctuate over time.

RISK LEVEL



Complete information on the risks can be found on the KIID on our website: www.s-i-a.ch

INDEXED PERFORMANCE*



NET PERFORMANCE

| Period | Fund |
|--------------------------|-------------|
| Year-to-date | 2.8% |
| 1 month rolling | -1.7% |
| 3 months rolling | 2.8% |
| 1 year rolling | 6.2% |
| 3 years rolling | 115.9% |
| 5 years rolling | 52.3% |
| Annualized return | 8.6% |
| Since inception | 5.81x |

FUND'S HISTORY

| Year | NAV | % | Year | NAV | % |
|------|--------|--------|------|--------|--------|
| 2002 | 93.10 | -6.9% | 2013 | 287.75 | 15.9% |
| 2003 | 134.30 | 44.3% | 2014 | 321.19 | 11.6% |
| 2004 | 171.84 | 28.0% | 2015 | 331.39 | 3.2% |
| 2005 | 245.44 | 42.8% | 2016 | 397.47 | 19.9% |
| 2006 | 313.21 | 27.6% | 2017 | 408.84 | 2.9% |
| 2007 | 413.07 | 31.9% | 2018 | 348.20 | -14.8% |
| 2008 | 134.86 | -67.4% | 2019 | 434.21 | 24.7% |
| 2009 | 227.72 | 68.9% | 2020 | 407.89 | -6.1% |
| 2010 | 264.21 | 16.0% | 2021 | 494.26 | 21.2% |
| 2011 | 212.11 | -19.7% | 2022 | 565.25 | 14.4% |
| 2012 | 248.37 | 17.1% | 2023 | 580.91 | 2.8% |

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

* The share class Long Term Investment Fund (SIA)-Classic-EUR Class was created on 10/02/2006.

Past performance and the displayed results prior to this date relate to its direct precursor incorporated in the British Virgin Islands (ISIN VGG5634P1009), which does no longer exist.

TECHNICAL INFORMATION (as at 31/03/2023)

| NAV | EUR 580.91 | Dividend | Reinvested |
|----------------|------------|---------------------|------------|
| AuM (in mio.) | EUR 92.47 | Number of positions | 35 |
| Active Share * | 96.80% | Tracking Error * | 10.10% |

* Source: figures calculated from Bloomberg

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10 LARGEST HOLDINGS (as at 31/03/2023)

| | |
|-------------------------|-------|
| Sodexo SA (CFD) | 4.48% |
| ISS A/S | 4.44% |
| HeidelbergCement AG | 4.31% |
| Grifols SA | 4.26% |
| Pandora A/S | 4.00% |
| Unilever PLC | 3.92% |
| Medtronic PLC | 3.72% |
| Thales SA | 3.60% |
| Leroy Seafood Group ASA | 3.52% |
| ING Groep NV | 3.40% |

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

| | |
|---------------------------|--|
| Fund manager | SIA Funds AG |
| Custodian bank | Pictet & Cie (Europe) S.A. |
| Legal status | UCITS V Luxembourg Sicav |
| Country of registration | LU, CH, AT, DE, ES, FR, GB, IT, NL |
| Inception Date | 10 February 2006 |
| Close of fiscal year | 31 December |
| Multiclass | CHF, EUR, EUR D, USD |
| NAV valuation | Daily, "forward pricing" |
| Management fee | 1.50% p.a. |
| Performance fee | 15% over HWM and Hurdle (MSCI World AC Net Return) |
| Max. subscription fee | 0.00% to the benefit of the intermediaries |
| Max. redemption fee | 0.00% to the benefit of the intermediaries |
| Min. initial subscription | No minimum |
| Telekurs | 002432569 |
| ISIN | LU0244071956 |
| Bloomberg | LTIFCLA LX Equity |
| Lipper | 65063043 |
| WKN | A0JD7E |
| Website for documents | www.fundinfo.com & www.fundsquare.net |

Centralising agent in France: BNP Paribas Securities Services Paris, 9 rue du Débarcadère, 93500 Pantin / Correspondent bank in Italy: BNP Paribas Securities Services Milan, Via Ansperto, 5 · 20123 Milano / Paying and Information Agent in Austria: Raiffeisen Bank International AG, am Stadtpark 9, A-1030 Vienna / Paying and Information Agent in Germany: B. Metzler seel. Sohn & Co. KGaA Grosse Gallusstrasse 18, 60311 Frankfurt am Main / Swiss representation agent: FundPartner Solutions Suisse S.A., Route des Acacias 60, CH -1211 Geneva 73 / Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH -1211 Geneva 73 / Facilities agent in United Kingdom: Pictet Asset Management Limited, Level 11, Moor House, 120 London Wall, London EC2Y 5ET.

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