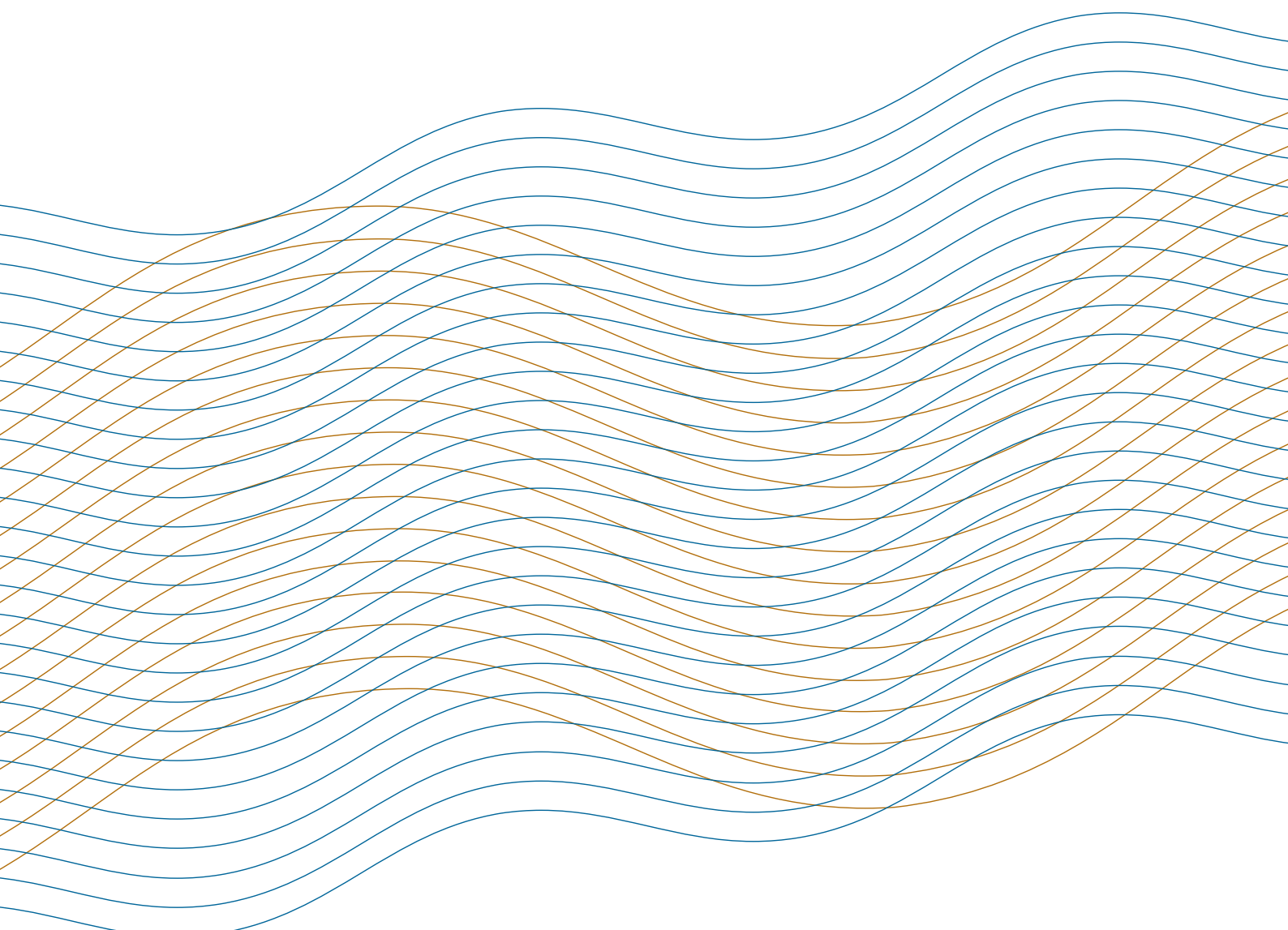


# ACATIS IfK Value Renten

Semi-annual report as at 31 March 2024



CAPITAL MANAGEMENT COMPANY & DISTRIBUTION  
ACATIS Investment Kapitalverwaltungsgesellschaft mbH

CUSTODIAN



HAUCK  
AUFHÄUSER  
LAMPE

## CONTENTS

Page

### SEMI-ANNUAL REPORT as at 31 March 2024

Balance sheet	2
Financial statement	3
Transactions concluded during the reporting period	7
Overview of the Fund	9
Brief overview of the partners of Acatis IfK Value Renten	11
Capital management company	11
Custodian	11
Advisory services	11
Distribution	11

## ACATIS IfK Value Renten

Balance sheet for 31 March 2024

Investment focus	Current value in EUR	% share of fund assets
<b>I. Assets</b>	<b>760,674,185.16</b>	<b>100.32</b>
1. Bonds	708,179,470.75	93.40
< 1 year	134,655,864.81	17.76
>= 1 year to < 3 years	175,815,377.73	23.19
>= 3 years to < 5 years	205,822,464.68	27.15
>= 5 years to < 10 years	110,386,351.37	14.56
>= 10 years	81,499,412.16	10.75
2. Other securities	28,342.13	0.00
EUR	28,342.13	0.00
3. Derivatives	./974,725.47	./0.13
4. Bank balances	35,822,231.21	4.72
5. Other assets	17,618,866.54	2.32
<b>II. Liabilities</b>	<b>./2,442,774.90</b>	<b>./0.32</b>
<b>III. Fund assets</b>	<b>758,231,410.26</b>	<b>100.00</b>

## ACATIS IfK Value Renten

Financial statement as at 31 March 2024 Generic name Currency in 1,000	ISIN	Holdings 31 March 2024	Purchases / Additions	Disposals / Retirements	Price %	Market value in EUR	% share of fund assets
<b>Holdings</b>						<b>708,207,812.88</b>	<b>93.40</b>
<b>Exchange-traded securities</b>						<b>440,716,702.16</b>	<b>58.12</b>
<b>Interest-bearing securities</b>						<b>440,716,702.16</b>	<b>58.12</b>
0.3250 % Swiss Prime Site AG SF convertible bond 18(25)	CH0397642775	CHF 7,030	CHF 0	CHF 0	98.685	7,134,466.78	0.94
0.2500 % African Development Bank EO Medium-Term Notes 17(24)	XS1720947081	EUR 1,000	EUR 0	EUR 0	97.828	978,280.00	0.13
0.3500 % Asian Development Bank EO Medium-Term Notes 18(25)	XS1854893291	1,000	0	0	96.298	962,980.00	0.13
10.5000% Bca Monte dei Paschi di Siena EO Medium-Term Notes 19(29)	XS2031926731	7,792	0	0	118.082	9,200,949.44	1.21
3.2500 % BP Capital Markets PLC EO-FLR Notes 20(26/Und.)	XS2193661324	8,500	0	0	97.547	8,291,495.00	1.09
1.0000 % Fed. Rep. Germany Bond v.14 (24)	DE0001102366	23,400	8,150	0	99.049	23,177,466.00	3.06
0.2500 % Fed. Rep. Germany Bond v.19 (29)	DE0001102465	4,000	0	0	90.765	3,630,600.00	0.48
1.7000 % Fed. Rep. Germany Bond v.22 (32)	DE0001102606	2,000	0	0	95.935	1,918,700.00	0.25
1.3000 % Fed. Rep. Germany, federal bonds Ser.186 v.22(27)	DE0001141869	2,700	200	0	96.257	2,598,939.00	0.34
4.7770 % Celanese US Holdings LLC EO-Notes 22(22/26)	XS2497520705	13,977	2,277	0	101.778	14,225,511.06	1.88
5.3370 % Celanese US Holdings LLC EO Notes 22(22/29)	XS2497520887	33,885	500	0	105.953	35,902,174.05	4.73
1.0000 % Cheung Kong Inf.Fin.BVI Ltd. EO Notes 17(24)	XS1733226747	1,000	0	0	97.450	974,500.00	0.13
8.4740 % Deutsche Pfandbriefbank AG FLR-Med.Ter.Nts.v.18(23/unb.)	XS1808862657	14,400	400	600	40.533	5,836,752.00	0.77
3.7500 % Eurofins Scientific S.E. EO Bonds 20(20/26)	XS2167595672	1,100	0	900	100.166	1,101,826.00	0.15
3.2500 % Eurofins Scientific S.E. EO-FLR Notes 17(25/Und.)	XS1716945586	11,684	0	4,230	96.900	11,321,796.00	1.49
6.7500 % Eurofins Scientific S.E. EO-FLR Notes 23(28/Und.)	XS2579480307	35,200	4,600	0	105.007	36,962,464.00	4.87
3.8970 % Gaz Finance PLC EO- FLR LPN 20(25/Und.)Gazprom	XS2243636219	1,300	0	0	54.852	713,076.00	0.09
6.0000 % Gothaer Allgem.Versicherung AG FLR Subord. Bond v.15(25/45)	DE000A168478	24,000	2,700	0	101.574	24,377,760.00	3.22
9.7230 % GRENKE AG FLR Subord. Bond v.17(23/unb.)	XS1689189501	15,400	2,000	0	93.181	14,349,874.00	1.89
5.3750 % GRENKE AG FLR Subord. Bond v.19(25/unb.)	XS2087647645	17,000	1,800	0	72.123	12,260,910.00	1.62
3.9500 % Grenke Finance PLC EO Medium-Term Notes 20(25)	XS2155486942	1,157	250	20,700	99.558	1,151,886.06	0.15
6.7500 % Grenke Finance PLC EO Medium-Term Notes 23(26)	XS2630524986	23,750	21,050	0	103.150	24,498,125.00	3.23
3.9000 % Greece EO Notes 17(33)	GR0128015725	260	0	0	105.016	273,041.60	0.04
2.8750 % Infineon Technologies AG Sub.-FLR-Nts.v.19(25/unb.)	XS2056730323	300	0	0	98.501	295,503.00	0.04
3.6250 % Infineon Technologies AG Sub.-FLR-Nts.v.19(28/unb.)	XS2056730679	44,100	1,000	0	97.497	42,996,177.00	5.67
3.2000 % Intl Development Association EO-Med.-Term Nts 24(44)	XS2749537481	1,000	1,000	0	100.687	1,006,870.00	0.13
3.2500 % Knorr-Bremse AG MTN v.22(27/27)	XS2534891978	1,000	0	0	99.774	997,740.00	0.13
0.7500 % KommuneKredit EO-M.-T. Nts 17(27)	XS1622415674	200	0	0	93.832	187,664.00	0.02
0.0100 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.19(27)	XS1999841445	2,000	0	0	91.883	1,837,660.00	0.24
4.0000 % Landesbank Baden-Württemberg FLR-Nach.IHS AT1 v.19(25/unb.)	DE000LB2CPE5	29,600	3,000	0	87.183	25,806,168.00	3.40
1.0000 % Nederlandse Waterschapsbank NV EO Medium-Term Notes 15(25)	XS1284550941	500	0	0	96.816	484,080.00	0.06
0.5000 % Netherlands EO bond 19(40)	NL0013552060	1,000	0	0	72.296	722,960.00	0.10
0.1250 % Nordic Investment Bank EO Medium-Term Notes 16(24)	XS1431730388	1,280	0	0	99.324	1,271,347.20	0.17
5.2500 % SoftBank Group Corp. EO Notes 15(15/27)	XS1266661013	1,179	0	0	100.728	1,187,583.12	0.16
7.0020 % Südzucker Intl Finance B.V. EO-FLR Bonds 05(15/Und.)	XS0222524372	6,757	0	0	98.018	6,623,076.26	0.87
5.1250 % Südzucker Intl Finance B.V. EO-Sustain.Lkd Nts 22(22/27)	XS2550868801	6,400	0	0	104.554	6,691,456.00	0.88
7.7500 % Volksbank Wien AG EO-FLR Notes 19(24/Und.)	AT000B121991	2,400	0	0	100.037	2,400,888.00	0.32
4.2500 % Gaz Capital S.A. LS-Med.-T.LPN 17(24) Gazprom	XS1592279522	GBP 4,950	GBP 0	GBP 0	87.667	5,077,239.38	0.67

## ACATIS IfK Value Renten

Financial statement as at 31 March 2024 Generic name Currency in 1,000	ISIN	Holdings 31 March 2024	Purchases / Additions in the reporting period	Disposals / Retirements	Price  %	Market value in EUR	% share of fund assets
7.4870 % RZD Capital PLC LS-Ln Prt.Nts 11(31)Rus.Railw.	XS0609017917	GBP 21,630	GBP 0	GBP 0	66.797	16,904,400.49	2.23
5.0000 % Asian Infrastruct.Invest.Bank MN Medium-Term Notes 21(26)	XS2311552363	MXN 29,580	MXN 29,580	MXN 0	90.516	1,491,814.15	0.20
Asian Infrastruct.Invest.Bank MN-Zero Med.-Term Nts 23(43)	XS2580724727	100,000	100,000	0	17.031	948,923.82	0.13
8.0000 % European Investment Bank MN Medium-Term Notes 17(27)	XS1547492410	176,268	0	0	96.854	9,512,227.68	1.25
7.5000 % Inter-American Dev. Bank MN Medium-Term Notes 07(24)	XS0300626479	31,000	31,000	0	98.077	1,694,025.98	0.22
7.0000 % International Finance Corp. MN Medium-Term Notes 17(27)	XS1649504096	158,650	0	0	93.118	8,231,233.36	1.09
7.5000 % International Finance Corp. MN Medium-Term Notes 18(28)	XS1748803282	16,130	0	0	94.182	846,434.73	0.11
7.7500 % International Finance Corp. MN Medium-Term Notes 18(30)	XS1753775730	4,500	0	0	94.382	236,642.58	0.03
7.0200 % International Finance Corp. MN/DL-Medium-Term Nts 18(28)	XS1801143196	123,000	0	0	91.588	6,276,750.78	0.83
7.5000 % North Rhine-Westphalia, state MN-Med.T.LSA v.07(27)	XS0302236673	83,300	83,300	0	92.298	4,283,793.13	0.56
12.7500 % Asian Infrastruct.Invest.Bank TN Medium-Term Notes 20(25)	XS2231252128	TRY 20,000	TRY 0	TRY 0	66.936	383,300.74	0.05
30.0000 % Asian Infrastruct.Invest.Bank TN Medium-Term Notes 23(24)	XS2575282277	25,700	0	0	89.738	660,327.55	0.09
40.0000 % Asian Infrastruct.Invest.Bank TN Medium-Term Notes 23(24)	XS2611092391	49,000	0	0	86.584	1,214,740.84	0.16
3.8750 % Allianz SE DL Subord. MTN v.16(22/und.)	XS1485742438	USD 5,400	USD 0	USD 0	71.488	3,574,730.99	0.47
4.0000 % Cheung Kong Inf.Fin.BVI Ltd. DL-Cap. Secs 21(26/Und.)	XS2365668891	1,750	0	0	66.806	1,082,604.87	0.14
6.2500 % Norddeutsche Landesbank -GZ- Subord.DL-IHS.S.1748 v.14(24)	XS1055787680	10,000	0	1,800	99.845	9,245,763.50	1.22
3.5000 % Panther Ventures Ltd. DL-Notes 20(23/Und.)	XS2273084439	45,960	0	0	60.420	25,714,447.63	3.39
4.8500 % Phoenix Lead Ltd. DL-Nts 17(22/Und.)	XS1668531335	4,900	0	0	80.519	3,653,515.14	0.48
8.0000 % Seychelles, Republic DL-Nts 10(16-26)	XS0471464023	16,787	0	0	99.665	3,098,650.28	0.41
ESKOM Holdings SOC Limited RC Zero Notes 1997(27)	XS0078528352	ZAR 76,455	ZAR 0	ZAR 0	59.698	2,232,389.97	0.29
<b>Securities admitted to or included in organized markets</b>						<b>267,491,110.72</b>	<b>35.28</b>
<b>Interest-bearing securities</b>						<b>267,462,768.59</b>	<b>35.27</b>
3.7500 % Argentina, Republic EO Bonds 20(20/27-38)	XS2177365017	EUR 408	EUR 0	EUR 0	40.255	164,240.40	0.02
0.1250 % Argentina, Republic EO Notes 20(20/24-30)	XS2177363665	47,500	0	0	48.392	22,986,200.00	3.03
Diasorin S.p.A. EO-Zero Conv. Bonds 21(28)	XS2339426004	3,300	0	0	84.194	2,778,402.00	0.37
3.0000 % EC Finance PLC EO-Notes 21(21/26) Reg.S	XS2389984175	41,861	1,000	0	97.374	40,761,730.14	5.38
2.5000 % Hapag-Lloyd AG Bond v.21(21/28)REG.S	XS2326548562	24,720	24,720	0	94.516	23,364,355.20	3.08
RAG-Stiftung Exch. Bond v.20(17.06.26)	DE000A3E44N7	1,100	0	100	94.117	1,035,287.00	0.14
3.0000 % Wintershall Dea Finance 2 B.V. EO-FLR Bonds 21(21/Und.)	XS2286041947	28,200	0	0	88.223	24,878,886.00	3.28
0.8400 % Wintershall Dea Finance B.V. EO Notes 19(19/25)	XS2054209833	500	0	0	95.368	476,840.00	0.06
1.3320 % Wintershall Dea Finance B.V. EO Notes 19(19/28)	XS2054210252	1,000	0	0	89.154	891,540.00	0.12
1.8230 % Wintershall Dea Finance B.V. EO Notes 19(19/31)	XS2055079904	1,000	0	0	84.540	845,400.00	0.11
5.6250 % Mexico LS Medium-Term Nts 14(14/2114)	XS1046593908	GBP 9,980	GBP 7,580	GBP 0	77.589	9,059,766.23	1.19
5.3750 % Petrobras Global Finance B.V. LS Bonds 12(12/29)	XS0835891838	9,150	0	2,000	94.211	10,085,768.69	1.33
6.6250 % Petrobras Global Finance B.V. LS Notes 14(14/34)	XS0982711474	37,870	1,500	0	97.021	42,988,010.65	5.67
0.5000 % African Development Bank MN Medium-Term Notes 12(32)	XS0814612791	MXN 167,200	MXN 11,000	MXN 0	47.859	4,458,523.82	0.59

## ACATIS IfK Value Renten

Financial statement as at 31 March 2024 Generic name Currency in 1,000	ISIN	Market	Holdings 31 March 2024	Purchases / Additions in the reporting period	Disposals / Retirements	Price %	Market value in EUR	% share of fund assets
37.0000% Asian Development Bank			TRY	TRY	TRY			
TN/DL-Medium-Term Nts 23(25)	XS2696223424		15,000	15,000	0	86.329	370,764.27	0.05
0.0000 % European Bank Rec. Dev.								
TN Medium-Term Notes 24(25)	XS2794643465		50,000	50,000	0	93.892	1,344,152.37	0.18
35.0000% Export Development Canada								
TN Medium-Term Notes 23(25)	XS2609730705		75,360	75,360	0	86.340	1,862,957.04	0.25
35.0000% FMO-Ned.Fin.-Maat.is v.Ontw.NV								
TN-Preferred MTN 24(25)	XS2751656468		157,000	157,000	0	85.818	3,857,695.53	0.51
0.7000 % Abu Dhabi National Oil Co.			USD	USD	USD			
DL-Exch. Bonds 21(24)	XS2348411062		23,000	0	1,000	98.949	21,074,423.56	2.78
1.0000 % Argentina, Republic								
DL Bonds 20(20/25-29)	US040114HX11		988	0	0	53.418	488,714.10	0.06
3.5000 % Argentina, Republic								
DL Bonds 20(20/28-41)	US040114HV54		25,560	0	3,000	40.559	9,599,897.28	1.27
5.8000 % Iraq, Republic								
DL Notes 06(06/20-28) Reg.S	XS0240295575		54,700	13,300	0	94.467	23,925,108.34	3.16
6.8500 % Petrobras Global Finance B.V.								
DL Notes 15(2115)	US71647NAN93		1,000	0	0	92.975	860,959.35	0.11
8.2500 % Rail Capital Markets PLC								
DL-Loan P.Nts19(26)Ukr.Railway	XS1843433472		29,300	0	0	60.077	16,300,176.87	2.15
7.8750 % Rail Capital Markets PLC								
DL-LPN 21(26/26)Ukrain.Rail.	XS2365120885		3,500	0	0	57.348	1,858,672.10	0.25
7.2500 % Stora Enso Oyj								
DL-Notes 06(06/36) Reg.S	USX8662DAW75		250	0	0	105.183	243,501.71	0.03
2.8750 % United States of America								
DL-Nts 18(25)	US912828Y792		400	0	0	97.443	360,934.75	0.05
2.7500 % United States of America								
DL-Nts 18(25)	US9128284Z04		600	0	0	97.166	539,861.19	0.07
<b>Other securities</b>							<b>28,342.13</b>	<b>0.00</b>
0.0000% Greece			EUR	EUR	EUR	%		
EO-FLR Secs 12(23-42) 1 IO GDP	GRR000000010		9,608	0	0	0.295	28,342.13	0.00
<b>Total securities <sup>1)</sup></b>							<b>708,207,812.88</b>	<b>93.40</b>
<b>Derivatives</b> (holdings shown with a minus sign are sold positions)							<b>./974,725.47</b>	<b>./0.13</b>
<b>Interest derivatives</b>							<b>./144,271.21</b>	<b>./0.02</b>
Receivables/liabilities								
<b>Interest rate futures contracts</b>							<b>./144,271.21</b>	<b>./0.02</b>
FUTURE EURO-BOBL			EUR					
06.06.24 EUREX		185	./18,800,000				./51,700.00	./0.01
FUTURE EURO-BUND 06.06.24 EUREX		185	./19,100,000				./112,300.00	./0.01
FUTURE EURO-SCHATZ 06.06.24 EUREX		185	./14,000,000				2,800.00	0.00
FUTURE 10Y TREASURY NOTE (SYNTH.)			USD					
18.06.24 CBOT		362	3,000,000				16,928.79	0.00
<b>FX derivatives</b>							<b>./830,454.26</b>	<b>./0.11</b>
Receivables/liabilities								
<b>Currency futures (sell)</b>							<b>./569,546.55</b>	<b>./0.08</b>
Open positions								
GBP/EUR 8.0 million		OTC					./66,727.50	./0.01
USD/EUR 55.7 million		OTC					./502,819.05	./0.07
<b>Currency futures (buy)</b>							<b>./260,907.71</b>	<b>./0.03</b>
Open positions								
CHF/EUR 30.4 million		OTC					./378,436.93	./0.05
USD/EUR 13.4 million		OTC					117,529.22	0.02

<sup>1)</sup> The securities and borrower's note loans of the Fund are partially hedged by transactions with financial instruments.

## ACATIS IfK Value Renten

Financial statement as at 31 March 2024 Generic name	Market value in EUR	% share of fund assets
<b>Bank balances, non-securitized money market instruments and money market funds</b>	<b>35,822,231.21</b>	<b>4.72</b>
<b>Bank balances</b>	<b>35,822,231.21</b>	<b>4.72</b>
EUR credit balances at:		
Hauck Aufhäuser Lampe Privatbank AG	14,298,039.33	1.89
DekaBank Dt. Girozentrale Frankfurt (V)	10,000,000.00	1.32
DZ Bank AG Frankfurt (V)	10,000,000.00	1.32
Balances in non-EU/EEA currencies with:		
Hauck Aufhäuser Lampe Privatbank AG	CHF 57,545.00	59,178.32 0.01
Hauck Aufhäuser Lampe Privatbank AG	MXN 1,556,227.61	86,709.03 0.01
Hauck Aufhäuser Lampe Privatbank AG	TRY 17,194.18	492.30 0.00
Hauck Aufhäuser Lampe Privatbank AG	USD 1,484,424.24	1,374,594.17 0.18
Hauck Aufhäuser Lampe Privatbank AG	ZAR 65,794.61	3,218.06 0.00
<b>Other assets</b>	<b>17,618,866.54</b>	<b>2.32</b>
Interest claims	17,618,866.54	2.32
<b>Liabilities from borrowing</b>	<b>./602,384.80</b>	<b>./0.08</b>
Loans in non-EU/EEA currencies		
Hauck Aufhäuser Lampe Privatbank AG	GBP ./514,858.29	./602,384.80 ./0.08
<b>Other liabilities</b>	<b>./1,840,390.10</b>	<b>./0.24</b>
Management fee	./1,696,750.65	./0.22
Performance Fee	./8,371.65	0.00
Custodian fee	./106,378.91	./0.01
Audit costs	./28,394.44	0.00
Publication costs	./494.44	0.00
<b>Fund assets</b>	<b>758,231,410.26</b>	<b>100.00<sup>2)</sup></b>

### ACATIS IfK Value Renten unit class A

Number of units in circulation	Amount	13,892,605
Unit price/Redemption price	EUR	42.39
Issue price	EUR	43.66

### ACATIS IfK Value Renten unit class B (CHF)

Number of units in circulation	Amount	334,083
Unit price/Redemption price	CHF	92.34
Issue price	CHF	93.26

### ACATIS IfK Value Renten unit class C (USD)

Number of units in circulation	Amount	174,791
Unit price/Redemption price	USD	37.50
Issue price	USD	37.88

### ACATIS IfK Value Renten X (TF)

Number of units in circulation	Amount	248,481
Unit price/Redemption price	EUR	307.10
Issue price	EUR	307.10

### ACATIS IfK Value Renten unit class D

Number of units in circulation	Amount	154,808
Unit price/Redemption price	EUR	356.91
Issue price	EUR	356.91

### Security prices or market rates

The assets of the Fund have been valued on the basis of the most recently determined prices / market rates.

### Foreign exchange rates (in equivalent quantities)

### Market code

Futures markets

185 = Eurex Deutschland

362 = Chicago Board of Trade

OTC = Over the Counter

<sup>2)</sup> Small rounding differences may exist due to rounding of percentage figures.

## ACATIS IfK Value Renten

### Transactions concluded during the reporting period that no longer appear in the financial statement:

Purchases and disposals of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Generic name Quantity or currency in 1,000	ISIN	Purchases / Additions	Disposals / Retirements
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#### Exchange-traded securities

##### Interest-bearing securities

		EUR	EUR
5.6250% Banque Centrale de Tunisie EO-Notes 17(24)	XS1567439689	0	3,250
0.5000% European Investment Bank EO-Medium-Term Notes 15(23)	XS1280834992	0	1,000
8.2500% GRENKE AG FLR-Subord. Bond v.17(21/unb.)	XS1262884171	0	600
8.4900% Bank of America Corp. MN Medium-Term Notes 07(27)	XS0320690885	0	71,000

##### Unlisted securities <sup>3)</sup>

##### Interest-bearing securities

		BRL	BRL
9.8500% Sw.Ins.Br.Power Fin.S.a.r.l. RB/DL-Nts 18(18/32) Reg.S	USL8915MAA38	0	108,950
13.5000% Asian Infrastruct.Invest.Bank TN Medium-Term Notes 21(24)	XS2290377733	0	9,700
45.0000% Asian Infrastruct.Invest.Bank TN-Medium-Term Notes 22(24)	XS2530041420	0	98,320

### Derivatives (option premiums received in opening transactions or volume of option transactions; purchases and disposals in the case of warrants)

Volume in 1,000

#### Futures contracts

##### Interest rate futures contracts

purchased contracts:

(Underlying instrument[s]: 10Y.US TRE.NT.SYN.AN.) EUR 2,991.11

sold contracts:

(Underlying instrument[s]: EURO-BOBL, EURO-BUND, EURO-SCHATZ) EUR 62,469.43

##### Currency futures (sell)

FX - forward selling:

CHF/EUR CHF 60,994  
USD/EUR USD 12,569

##### Currency futures (buy)

FX - forward buying:

CHF/EUR CHF 30,177  
GBP/EUR EUR 4,230  
TRY/EUR EUR 913  
USD/EUR EUR 7,571

The company ensures that investor interests are not adversely affected by transaction costs by setting a threshold for the transaction costs (based on the average fund volume) and for a portfolio turnover rate, taking into account the investment objectives of this Fund. The company monitors compliance with the threshold values and takes further measures if they are exceeded.

<sup>3)</sup> For technical reasons, securities held to maturity may also be reported under unlisted securities.





## OVERVIEW OF THE FUND

### Initial issue date

Unit class A	15 December 2008
Unit class B (CHF)	29 December 2010
Unit class C (USD)	22 January 2014
Unit class X (TF)	16 November 2017
Unit class D	28 January 2022
Unit class Y (CHF TF)	7 June 2018 (liquidated)

### Initial issue price

Unit class A	EUR 35.00 (plus issuing surcharge)
Unit class B (CHF)	Swiss francs 100.00 (plus issuing surcharge)
Unit class C (USD)	US dollar 35.00 (plus issuing surcharge)
Unit class X (TF)	EUR 350.00
Unit class D	EUR 350.00

### Minimum investment amount

Unit class A	none
Unit class B (CHF)	none
Unit class C (USD)	none
Unit class X (TF)	none
Unit class D	EUR 50,000,000.00; none for subsequent investments

### Issuing surcharge

Unit class A	currently 3.000%
Unit class B (CHF)	currently 1.000%
Unit class C (USD)	currently 1.000%
Unit class X (TF)	currently 0.000%
Unit class D	currently 0.000%

### Management fee <sup>5)</sup>

Unit class A	currently 0.980% p.a.
Unit class B (CHF)	currently 1.000% p.a.
Unit class C (USD)	currently 1.010% p.a.
Unit class X (TF)	currently 0.940% p.a.
Unit class D	currently 0.550% p.a.

### Custodian fee

Unit class A	currently 0.050% p.a.
Unit class B (CHF)	currently 0.050% p.a.
Unit class C (USD)	currently 0.050% p.a.
Unit class X (TF)	currently 0.050% p.a.
Unit class D	currently 0.050% p.a.

### Performance fee

Unit class A/ B (CHF)/ C (USD)/ X (TF)/D	Up to 15% (effective participation rate of 12.5%) of the value appreciation achieved by the Fund in the accounting period in excess of the benchmark (Euro Short-Term Rate [€STR] + 2.085%).
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### Currency

Unit class A	EUR
Unit class B (CHF)	Swiss franc
Unit class C (USD)	US dollar
Unit class X (TF)	EUR
Unit class D	EUR

<sup>5)</sup> The management fee for unit classes A, B (CHF), C (USD) and X (TF) is subject to an American scale. The information corresponds to the management fee charged for the respective unit class for the accounting quarter ended 30 September 2022, rounded to two decimal places.

## OVERVIEW OF THE FUND

### Benchmark index

Unit class A	JPM GBI Global TR® (EUR)
Unit class B (CHF)	JPM GBI Global TR® (CHF)
Unit class C (USD)	JPM GBI Global TR® (USD)
Unit class X (TF)	JPM GBI Global TR® (EUR)
Unit class D	JPM GBI Global TR® (EUR)

### Appropriation of profits

Unit class A	Distribution
Unit class B (CHF)	Distribution
Unit class C (USD)	Distribution
Unit class X (TF)	Distribution
Unit class D	Distribution

### German securities number / ISIN

Unit class A	A0X758 / DE000A0X7582
Unit class B (CHF)	A1CS5A / DE000A1CS5A9
Unit class C (USD)	A1W9BC / DE000A1W9BC2
Unit class X (TF)	A2H5XH / DE000A2H5XH1
Unit class D	A3C912 / DE000A3C9127
<i>Unit class Y (CHF TF)</i>	<i>A2H5XJ / DE000A2H5XJ7 (liquidated)</i>

## BRIEF OVERVIEW OF THE PARTNERS of Acatis IfK Value Renten

### 1. Capital management company and distribution

**Name:**

ACATIS Investment Kapitalverwaltungsgesellschaft mbH

**Office address:**

mainBuilding  
Taunusanlage 18  
60325 Frankfurt am Main Germany

Tel.: 069/97 58 37 77

Fax: 069/97 58 37 99

[www.acatis.de](http://www.acatis.de)

**Founded:**

1994

**Legal form:**

Limited liability company

**Subscribed and paid-up capital:**

EUR 10,000,000.00 (as at June 2023)

**Equity capital:**

EUR 48,656,075.00 (as at June 2023)

**Managing Directors:**

Dr. Claudia Giani-Leber

Dr. Hendrik Leber

Thomas Bosch

**Supervisory Board:**

Dr. Annette Kersch

Independent Business Consultant, Frankfurt am Main

Dr. Johannes Fritz

Independent Business Consultant, Bad Soden am Taunus

Prof. Dr. Stefan Reinhart

Solicitor, Frankfurt am Main

Evi Vogl

Independent Business Consultant, Munich

### 2. Custodian

**Name:**

Hauck Aufhäuser Lampe Privatbank AG

**Office address:**

Kaiserstraße 24  
60311 Frankfurt am Main Germany

**Postal address:**

Postfach 10 10 40  
60010 Frankfurt am Main Germany

Tel.: 069/21 61-0

Fax: 069/21 61-13 40

[www.hal-privatbank.com](http://www.hal-privatbank.com)

**Legal form:**

Public limited company

**Equity capital:**

EUR 621,628,611 (as at 31 December 2023)

**Primary area of activity:**

Universal bank focusing on securities transactions

### 3. Investment consultancy company

**Name:**

IfK - Institut für Kapitalmarkt Investment GmbH für Rechnung  
und unter der Haftung der IfK - Institut für Kapitalmarkt  
- die Generationen Vermögensverwaltung- GmbH

**Liable company:**

IfK Institut für Kapitalmarkt GmbH  
- die Generationen Vermögensverwaltung -

**Postal address:**

Jacobsleiter 8  
24159 Kiel  
Germany

Tel.: 0431/66 70 404

Fax: 0431/66 70 405

<http://www.ifk-invest.de>

**Advisory Company:**

IfK - Institut für Kapitalmarkt Investment GmbH

### 4. Asset Management Company

**Name:**

Universal-Investment-Luxembourg S.A.  
acting via the Frankfurt am Main branch

**Postal address:**

Universal-Investment-Luxembourg S.A.,  
Frankfurt am Main Office Theodor-Heuss-Allee 70,  
60486 Frankfurt am Main Germany

Tel.: 069/7 10 43 - 0

Fax: 069/7 10 43 - 700

[www.universal-investment.com](http://www.universal-investment.com)

### 5. Distributor

**Name:**

ACATIS Investment Kapitalverwaltungsgesellschaft mbH

**Office address:**

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Taunusanlage 18 · 60325 Frankfurt am Main Germany

Tel.: 069/97 58 37 77

Fax: 069/97 58 37 99

[www.acatis.de](http://www.acatis.de)

## CAPITAL MANAGEMENT COMPANY & DISTRIBUTION

ACATIS Investment Kapitalverwaltungsgesellschaft mbH  
mainBuilding  
Taunusanlage 18  
60325 Frankfurt am Main Germany  
Postfach 15 01 41  
60061 Frankfurt am Main Germany  
Telephone 069/97 58 37-77  
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## CUSTODIAN

Hauck Aufhäuser Lampe Privatbank AG  
Kaiserstraße 24  
60311 Frankfurt am Main Germany  
Postfach 10 10 40  
60010 Frankfurt am Main Germany  
Tel.: 069/21 61-0  
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