ROBECO

Factsheet | Figures as of 30-06-2025

Robeco BP Global Premium Equities F USD

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.

Christopher Hart CFA, Joshua Jones CFA, Soyoun Song
Fund manager since 15-07-2008

Performance

	Fund	Index
1 m	3.73%	4.32%
3 m	12.48%	11.47%
Ytd	22.19%	9.47%
1 Year	24.35%	16.26%
2 Years	19.15%	18.21%
3 Years	18.52%	18.31%
5 Years	17.34%	14.55%
10 Years	9.03%	10.66%
Since 04-2014	8.86%	10.03%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	7.89%	18.67%
2023	14.65%	23.79%
2022	-3.92%	-18.14%
2021	21.20%	21.82%
2020	4.44%	15.90%
2022-2024	5.93%	6.34%
2020-2024	8.51%	11.17%

Annualized (years)

Index

MSCI World Index (Net Return, USD)

General facts

Morningstar	★★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 5,637,038,662
Size of share class	USD 197,890,820
Outstanding shares	765,387
1st quotation date	24-04-2014
Close financial year	31-12
Ongoing charges	0.84%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

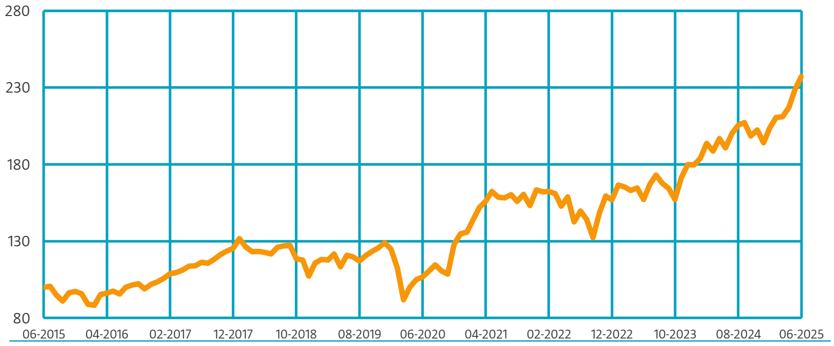
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see https://www.robeco.com/exclusions/

Performance

Indexed value (until 30-06-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 3.73%.

Robeco BP Global Premium Equities slightly trailed the MSCI World Index during June, as sector allocation offset strong gains in stock selection. From a sector allocation perspective, underweight in the top-performing sector (information technology) proved costly, while the fund's overweight in consumer staples also detracted, despite the fund's consumer staples positions being flat for the month, while the sector saw a decline of nearly 2%. Sector allocation in consumer discretionary (underweight) and not holding real estate helped offset detractions in sector allocation. In stock selection, the fund added most value in industrials, with fund positions outpacing the index by nearly 2%. Top contributors in industrials came in off-benchmark positions SPIE (up 10%), Flowserve Corporation (up 11%), Acuity (up 15%) and overweight in Rexel (up 9%). Elsewhere in stock selection, avoiding struggling index names in consumer staples (i.e. Costco, Procter & Gamble, Nestlé) aided relative returns, while fund holding Tesco continued to perform well, up 5%. Regionally, the fund trailed across all regions, with the two exceptions being Japan and emerging markets.

Market development

Global equity markets climbed higher in June, despite a flurry of potentially challenging events occurring over the course of the month (i.e. continued geopolitical conflicts, tariff turmoil, US political disagreements, etc.). All but one sector in the MSCI World Index (consumer staples) climbed higher during the course of the month, as investors proved resilient despite a dramatic backdrop. The top-performing sectors were information technology, communication services and financials.

Expectation of fund manager

Markets performed well in June, despite a wide variety of potentially harmful circumstances occurring during the month. Despite a slight resurgence of market concentration, value-oriented strategies look favorable as investors focus on what they are paying for the underlying fundamentals of a business. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest positions

AIB Group and Fidelity International Information exit the top ten in June, replaced by Spie and Sandoz Group.

Fund price

30-06-25	USD	258.55
High Ytd (27-06-25)	USD	258.89
Low Ytd (13-01-25)	USD	207.99

Fees

Management fee	0.63%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	F USD

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Austria, Belgium, France, Germany, Luxembourg, Netherlands, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom

Currency policy

The fund does not apply an active currency policy, currency exposure is driven by security selection.

Risk management

Risk management is fully embedded in the investment process to ensure that the fund's positions remain within set limits at all times.

Dividend policy

This share class of the fund does not distribute dividend.

Fund codes

ISIN	LU1058973592
Bloomberg	ROGPEFU LX
Sedol	BD3Z927
WKN	A142JG
Valoren	24256259

Top 10 largest positions

Holdings	Sector	%
CRH PLC	Materials	2.27
Tesco PLC	Consumer Staples	1.76
NatWest Group PLC	Financials	1.55
Rexel SA	Industrials	1.49
Cie de Saint-Gobain SA	Industrials	1.48
Goldman Sachs Group Inc/The	Financials	1.47
SPIE SA	Industrials	1.46
AstraZeneca PLC	Health Care	1.46
Sandoz Group AG	Health Care	1.44
Nordea Bank Abp	Financials	1.42
Total		**15.79**

Top 10/20/30 weights

TOP 10	15.79%
TOP 20	29.24%
TOP 30	41.60%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	8.19	8.73
Information ratio	0.14	0.43
Sharpe ratio	0.94	0.91
Alpha (%)	2.55	4.52
Beta	0.89	0.91
Standard deviation	15.65	16.80
Max. monthly gain (%)	12.18	18.04
Max. monthly loss (%)	-8.30	-10.03

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	17	30
Hit ratio (%)	47.2	50.0
Months Bull market	23	38
Months outperformance Bull	9	16
Hit ratio Bull (%)	39.1	42.1
Months Bear market	13	22
Months Outperformance Bear	8	14
Hit ratio Bear (%)	61.5	63.6

Above mentioned ratios are based on gross of fees returns.

Asset Allocation

Asset allocation	
Equity	97.2%
Cash	2.8%

Sector allocation

The fund opened four new positions while closing the same amount in June. New positions came in industrials (x2), financials and energy, while there were liquidations across consumer staples, industrials (x2) and information technology.

Sector allocation		Deviation index
Financials	27.6%	10.5%
Industrials	20.5%	9.1%
Health Care	11.0%	1.5%
Consumer Staples	10.4%	4.4%
Information Technology	9.1%	-17.1%
Energy	6.8%	3.3%
Materials	5.2%	2.0%
Communication Services	4.1%	-4.4%
Consumer Discretionary	2.9%	-7.2%
Utilities	2.4%	-0.2%
Real Estate	0.0%	-2.0%

Country allocation

The fund invests in stocks that are quoted on global stock exchanges.

Country allocation		Deviation index
United States	32.9%	-39.0%
United Kingdom	19.9%	16.2%
France	15.0%	12.2%
Japan	7.5%	2.1%
Netherlands	4.1%	2.9%
Ireland	3.8%	3.7%
Germany	3.5%	0.9%
Spain	3.1%	2.3%
Italy	2.4%	1.6%
Korea	2.3%	2.3%
Switzerland	1.4%	-1.0%
Finland	1.4%	1.1%
Other	2.7%	-5.4%

Currency allocation

Stock picking for Robeco BP Global Premium Equities is meant to be independent of currency exposure. Currency exposure is dictated solely by our security selection.

Currency allocation		Deviation index
U.S. Dollar	33.7%	-38.5%
Euro	33.2%	24.4%
Pound Sterling	18.5%	14.8%
Japanese Yen	7.3%	1.9%
Korean Won	2.2%	2.2%
Swedish Kroner	2.0%	1.2%
Swiss Franc	1.4%	-1.0%
Danish Kroner	1.1%	0.5%
Singapore Dollar	0.6%	0.2%
Hong Kong Dollar	0.0%	-0.5%
Norwegian Kroner	0.0%	-0.2%
Other	0.0%	-5.1%

Investment policy

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.
The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Jones is a Portfolio Manager of the Boston Partners Global Equity, Boston Partners Global Long/Short Equity, and Boston Partners International Equity strategies, with primary responsibility for managing the firm's International Equity and Global Long/Short Equity offerings. Prior to this role, he was a research analyst specializing in the energy and metals and mining sectors of the equity market and was a global generalist. Mr. Jones joined the firm in January 2006 from Cambridge Associates where he was a consulting associate focused on hedge fund clients. He holds a B.A. in Economics from Bowdoin College and the Chartered Financial Analyst® designation. Mr. Jones began his career in the investment industry in 2004. Mr. Hart is a Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies, with primary responsibility for managing the firm's Global Equity long portfolios. Prior to this, he was the portfolio manager of the Boston Partners International Small Cap Value product and, before that, an assistant portfolio manager of the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst specializing in the conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm in July 2002 from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. in Finance with a concentration in Corporate Finance from Clemson University and the Chartered Financial Analyst® designation. Mr. Hart began his career in the investment industry in 1991. Mr. Song is an Assistant Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies as well as the lead Portfolio Manager of the Boston Partners Global Sustainability strategy. He also serves as an equity analyst, specializing in developed non-U.S. industrials, materials, and transportation sectors of the equity market. Before joining Boston Partners in April 2019, he was a managing director at ThornTree Capital with responsibility for its global industrials long/short portfolio. Prior to that, Mr. Song was a managing director at Bain Capital's Brookside Fund where he co-managed its global industrials long/short portfolio. He began his investing career at Bain Capital in its North American private equity practice. Before transitioning to a career in investments, he was a consultant at McKinsey & Company. Mr. Song earned an M.B.A. from Harvard Business School, an M.Sc. in Clinical Medicine from Oxford University, and an A.B. in Biochemical Sciences from Harvard College, where he graduated summa cum laude. Mr. Song began his career in the investment industry in 2005.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

MSCI disclaimer

Morningstar

Sustainalytics disclaimer

Disclaimer