



DWS Investment GmbH

DWS Global Growth

Semiannual Report 2023/2024



Investors for a new now

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Semiannual report 2023/2024

for the period from October 1, 2023, through March 31, 2024

(in accordance with article 103 of the German Investment Code (KAGB))

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General information

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value; in the case of domestic reinvesting funds, the domestic investment income tax – following any deduction of foreign withholding tax – plus solidarity surcharge charged to the fund are added. Performance is calculated in accordance with the "BVI method". Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of March 31, 2024** (unless otherwise stated).

Sales prospectuses

The sole binding basis for a purchase is the current version of the sales prospectus, including the Terms and Conditions of Investment, and the key investor information document, which are available from DWS Investment GmbH or any branch of Deutsche Bank AG as well as from other paying agents.

Information about the all-in fee

The all-in fee does not include the following expenses:

- a) any costs that may arise in connection with the acquisition and disposal of assets;
- b) any taxes that may arise in connection with administrative and custodial costs;
- c) the costs of asserting and enforcing the legal claims of the investment fund.

The details of the fee structure are set out in the current sales prospectus.

Issue and redemption prices

Each exchange trading day on the Internet:

www.dws.de

Semiannual report

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Performance of unit classes vs. benchmark (in EUR)

Unit class	ISIN	6 months
Class LD	DE0005152441	19.0%
Class TFC	DE000DWS2UD5	19.4%
Class TFD	DE000DWS2UE3	19.4%
MSCI World Growth		23.0%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: March 31, 2024

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Overview of the unit classes

ISIN	LD TFC TFD	DE0005152441 DE000DWS2UD5 DE000DWS2UE3
Security code (WKN)	LD TFC TFD	515244 DWS2UD DWS2UE
Fund currency		EUR
Unit class currency	LD TFC TFD	EUR EUR EUR
Date of inception and initial subscription	LD TFC TFD	November 4, 2005 (from January 1, 2018, as LD unit class) April 3, 2018 April 3, 2018
Initial sales charge	LD TFC TFD	5% None None
Distribution policy	LD TFC TFD	Distribution Reinvestment Distribution
All-in fee	LD TFC TFD	1.45% p.a. 0.8% p.a. 0.8% p.a.
Minimum investment	LD TFC TFD	None None None
Initial issue price	LD TFC TFD	EUR 50 (plus initial sales charge) EUR 100 EUR 100

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The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of March 31, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors):		
Information Technology	386 288 635.29	32.81
Consumer Discretionaries	201 525 678.56	17.12
Industrials	144 267 312.34	12.25
Health Care	137 024 804.95	11.64
Communication Services	117 220 353.42	9.96
Financials	88 687 175.20	7.53
Consumer Staples	38 536 495.58	3.27
Energy	19 869 153.67	1.69
Other	8 088 901.27	0.69
Total equities:	1 141 508 510.28	96.96
2. Derivatives	93 881.80	0.01
3. Cash at bank	35 642 291.74	3.03
4. Other assets	1 304 218.56	0.11
II. Liabilities		
1. Loan liabilities	-3 901.37	0.00
2. Other liabilities	-1 275 539.98	-0.11
III. Net assets	1 177 269 461.03	100.00

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

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Investment portfolio – March 31, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange						1 141 508 510.28	96.96
Equities							
DSV (DK0060079531)	Count	35 000	35 000		DKK 1122.0000	5 265 522.03	0.45
Novo-Nordisk (DK0062498333)	Count	120 000	30 000	20 000	DKK 881.3000	14 180 304.24	1.20
ASML Holding (NL0010273215)	Count	8 000			EUR 895.6000	7 164 800.00	0.61
Bureau Veritas (FR0006174348)	Count	320 000			EUR 28.3400	9 068 800.00	0.77
Deutsche Post Reg. (DE0005552004)	Count	200 000			EUR 39.8350	7 967 000.00	0.68
Heineken (NL0000009165)	Count	110 000			EUR 89.2200	9 814 200.00	0.83
Hugo Boss Reg. (DE000A1PHFF7)	Count	65 000	65 000		EUR 55.0000	3 575 000.00	0.30
Industria de Diseño Textil (ES0148396007)	Count	170 000			EUR 46.6400	7 928 800.00	0.67
Infineon Technologies Reg. (DE0006231004)	Count	60 000			EUR 31.4550	1 887 300.00	0.16
JCDecaux (FR0000077919)	Count	150 000		50 000	EUR 17.8800	2 682 000.00	0.23
Jerónimo Martins, SGPS Port. Bear. (PTJMT0AE0001)	Count	440 000	440 000		EUR 18.5000	8 140 000.00	0.69
LVMH Moët Hennessy Louis Vuitton (C.R.) (FR0000121014)	Count	9 000	18 000	9 000	EUR 841.0000	7 569 000.00	0.64
PUMA (DE0006969603)	Count	135 000			EUR 41.4400	5 594 400.00	0.48
SAP (DE0007164600)	Count	50 000			EUR 180.9400	9 047 000.00	0.77
Schneider Electric (FR0000121972)	Count	132 550			EUR 209.6000	27 782 480.00	2.36
Scout24 (DE000A12DM80)	Count	80 000			EUR 69.4000	5 552 000.00	0.47
STMicroelectronics (NL0000226223)	Count	300 000	150 000		EUR 40.1750	12 052 500.00	1.02
Téléperformance (FR0000051807)	Count	15 000		95 000	EUR 89.8600	1 347 900.00	0.11
AstraZeneca (GB0009895292)	Count	60 000			GBP 107.0400	7 505 434.15	0.64
Pearson (GB0006776081)	Count	500 000			GBP 10.4150	6 085 660.86	0.52
Alibaba Group Holding (KYG017191142)	Count	739 300			HKD 70.2500	6 160 431.41	0.52
Anta Sports Products (KYG040111059)	Count	520 000	170 000	400 000	HKD 83.2000	5 131 812.28	0.44
BYD Co. Cl.H (CNE100000296)	Count	205 500	85 000	50 000	HKD 201.6000	4 914 127.79	0.42
Li Ning Co. (new) (KYG5496K1242)	Count	1 250 000	500 000	750 000	HKD 20.8000	3 084 021.80	0.26
Tencent Holdings (KYG875721634)	Count	138 600			HKD 303.8000	4 994 535.35	0.42
Fanuc (JP3802400006)	Count	100 000			JPY 4 220.0000	2 585 705.09	0.22
Sony Group Corp. (JP3435000009)	Count	120 000	79 600		JPY 12 930.0000	9 507 061.67	0.81
Toyota Motor (JP3633400001)	Count	450 000	450 000		JPY 3 806.0000	10 494 163.78	0.89
Safaricom (KE1000001402)	Count	5 000 000			KES 17.4000	613 951.52	0.05
Samsung SDI Co. (KR7006400006)	Count	20 000	20 000		KRW 477 500.0000	6 554 384.23	0.56
Mowi (NO0003054108)	Count	1 210 000	212 859		NOK 198.9500	20 582 295.58	1.75
Assa-Abloy (SE0007100581)	Count	300 000	300 000		SEK 307.1000	7 979 628.69	0.68
Accenture (IE00B4BNMY34)	Count	45 000			USD 340.9400	14 237 472.16	1.21
Adobe (US00724F1012)	Count	8 000		9 000	USD 504.4000	3 744 617.67	0.32
Advanced Micro Devices (US0079031078)	Count	60 500	60 500	45 000	USD 179.5900	10 082 771.90	0.86
Agilent Technologies (US00846U1016)	Count	90 000	60 000	40 000	USD 147.3700	12 308 184.86	1.05
Airbnb (US0090661010)	Count	60 000			USD 166.4100	9 265 590.20	0.79
Alphabet Cl.A (US02079K3059)	Count	211 200		190 000	USD 150.8700	29 569 175.95	2.51
Alphabet Cl.C (US02079K1079)	Count	200 000			USD 151.9400	28 199 703.04	2.40
Amazon.com (US0231351067)	Count	313 000	230 000	130 000	USD 179.8300	52 233 472.53	4.44
Apple (US0378331005)	Count	287 160	150 000	135 000	USD 173.3100	46 183 834.08	3.92
Applied Materials (US0382221051)	Count	20 000		20 000	USD 208.0000	3 860 430.59	0.33
Bill Holdings (US0900431000)	Count	40 000	40 000		USD 67.6500	2 511 135.86	0.21
Biogen (US09062X1037)	Count	20 000	20 000	20 000	USD 216.3400	4 015 219.01	0.34
Biopharmaceutical (US09061G1013)	Count	35 860	20 000		USD 88.6100	2 948 732.93	0.25
Booking Holdings (US09857L1089)	Count	7 300			USD 3 673.5000	24 885 439.87	2.11
Broadcom (US11135F1012)	Count	10 301	6 301	5 000	USD 1318.7300	12 606 011.26	1.07
CBRE Group Cl.A (US12504L1098)	Count	80 000	80 000		USD 96.8400	7 189 309.58	0.61
Cencora Inc. (US03073E1055)	Count	25 000			USD 244.6400	5 675 575.35	0.48
Centene (US15135B1017)	Count	100 000			USD 78.3500	7 270 786.93	0.62
Charles Schwab (US0808513105)	Count	200 000			USD 72.3800	13 433 556.05	1.14
Danaher Corp. (US235851028)	Count	20 000	20 000		USD 248.7700	4 617 112.10	0.39
Dell Technologies Cl.C (US24703L2025)	Count	60 000	60 000		USD 111.6800	6 218 262.81	0.53
Doordash (US25809K1051)	Count	107 000	107 000		USD 138.8800	13 790 051.97	1.17
Edwards Lifesciences Corp. (US28176E1082)	Count	85 000			USD 95.1500	7 505 335.93	0.64
Eli Lilly and Company (US5324571083)	Count	27 000	6 000	18 000	USD 778.1800	19 497 828.51	1.66
Emerson Electric Co. (US2910111044)	Count	62 000	62 000		USD 113.4500	6 527 375.65	0.55
Fidelity National Information Services (US31620M1062)	Count	70 000			USD 73.4600	4 771 900.52	0.41
Fortinet (US34959E1091)	Count	50 000			USD 67.2700	3 121 288.05	0.27
General Electric (US3696043013)	Count	45 000	45 000		USD 180.1200	7 521 714.92	0.64
Global Payments (US37940X1028)	Count	90 000	90 000		USD 131.7700	11 005 289.53	0.93
GoDaddy Cl. A (US3802371076)	Count	60 000	10 000		USD 122.0800	6 797 327.39	0.58
Incyte Corp. (US45337C1027)	Count	35 900	20 000		USD 57.1200	1 902 939.87	0.16
Intercontinental Exchange (US45866F1049)	Count	50 000	50 000		USD 136.9800	6 355 790.65	0.54
Jones Lang LaSalle (US48020Q1076)	Count	5 000		5 000	USD 193.8800	899 591.69	0.08
Keysight Technologies (US49338L1035)	Count	40 000			USD 155.8400	5 784 706.76	0.49

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Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period	Market price	Total market value in EUR	% of net assets	
Madrigal Pharmaceuticals (US5588681057)	Count	12 000	11 500	6 000	USD	258.8100	2 882 071.27	0.24
Mercadolibre (US58733R1023)	Count	5 400	5 400		USD	1522.6500	7 630 206.01	0.65
Meta Platforms (US30303M1027)	Count	82 000	20 000		USD	493.8600	37 580 289.53	3.19
Microsoft Corp. (US5949181045)	Count	232 701	70 000	30 000	USD	421.4300	91 005 180.43	7.73
Molina Healthcare (US60855R1005)	Count	18 200			USD	418.6000	7 069 896.07	0.60
Netflix (US64110L1061)	Count	7 500			USD	613.5300	4 270 114.14	0.36
Neurocrine Biosciences (US64125C1099)	Count	41 650			USD	137.8300	5 327 226.71	0.45
NICE ADR (US6536561086)	Count	30 000	15 000		USD	255.5900	7 115 534.52	0.60
NIKE B (US6541061031)	Count	40 000			USD	94.1300	3 494 060.88	0.30
NVIDIA Corp. (US67066G1040)	Count	84 000	46 000	35 000	USD	902.5000	70 350 779.51	5.98
NXP Semiconductors (NL0009538784)	Count	25 000			USD	245.4400	5 694 135.12	0.48
ON Semiconductor Corp. (US6821891057)	Count	80 000	80 000		USD	75.6100	5 613 214.55	0.48
Oracle Corp. (US68389X1054)	Count	30 000		30 000	USD	125.2700	3 487 472.16	0.30
Parker-Hannifin Corp. (US7010941042)	Count	30 000			USD	558.0500	15 535 913.14	1.32
Paylocity Holding (US70438V1061)	Count	20 000	20 000		USD	173.2900	3 216 221.23	0.27
PayPal Holdings (US70450Y1038)	Count	200 000	200 000	126 000	USD	66.5700	12 355 233.85	1.05
PTC (US69370C1009)	Count	35 000	35 000		USD	189.7100	6 161 701.93	0.52
QUALCOMM (US7475251036)	Count	45 000			USD	169.1300	7 062 778.40	0.60
salesforce (US79466L3024)	Count	45 000	20 000		USD	301.3800	12 585 467.71	1.07
Schlumberger N.Y. Shares (AN8068571086)	Count	390 000			USD	54.9000	19 869 153.67	1.69
ServiceNow (US81762P1021)	Count	7 000			USD	759.0000	4 930 400.89	0.42
Starbucks Corp. (US8552441094)	Count	50 000			USD	91.5000	4 245 545.66	0.36
Synopsys (US8716071076)	Count	19 000	6 000		USD	573.3500	10 109 177.80	0.86
TE Connectivity Reg (CH0102993182)	Count	30 000			USD	144.9300	4 034 799.55	0.34
Teladoc Health (US87918A1051)	Count	150 000			USD	15.2700	2 125 556.79	0.18
The Home Depot (US4370761029)	Count	17 000			USD	385.8900	6 087 722.72	0.52
Thermo Fisher Scientific Inc. (US8835561023)	Count	11 000	3 000		USD	579.3700	5 914 133.26	0.50
TJX Companies (US8725401090)	Count	105 000			USD	101.0800	9 849 109.13	0.84
T-Mobile US (US8725901040)	Count	25 000			USD	162.0100	3 758 583.89	0.32
Toast Cl.A (US8887871080)	Count	200 000	200 000		USD	24.3300	4 515 590.20	0.38
TransUnion (US89400J1079)	Count	140 000			USD	78.6000	10 211 581.29	0.87
Uber Technologies (US90353T1007)	Count	385 000	100 000		USD	78.1100	27 906 783.59	2.37
Union Pacific Corp. (US9078181081)	Count	50 000	26 000		USD	244.6300	11 350 686.71	0.96
UnitedHealth Group (US91324P1021)	Count	20 000			USD	493.1000	9 151 818.86	0.78
Vaxcyte (US92243G1085)	Count	30 000	30 000		USD	68.5000	1 907 015.59	0.16
Vertex Pharmaceuticals (US92532F1003)	Count	39 300			USD	417.3200	15 219 632.52	1.29
VISA Cl.A (US92826C8394) ³	Count	140 000		25 000	USD	279.0200	36 249 814.40	3.08
Zscaler (US98980G1022)	Count	35 000			USD	193.4800	6 284 149.96	0.53
Total securities portfolio							1 141 508 510.28	96.96
Derivatives								
Minus signs denote short positions								
Equity index derivatives							93 881.80	0.01
(Receivables/payables)								
Equity index futures								
NIKKEI 225 (OSE) JUN 24 JPY	Count	50 000					93 881.80	0.01
Cash and non-securitized money market instruments							35 642 291.74	3.03
Cash at bank							35 642 291.74	3.03
Demand deposits at Depositary								
EUR deposits	EUR	1 796 966.84			% 100	1 796 966.84	0.15	
Deposits in other EU/EEA currencies	EUR	91 141.02			% 100	91 141.02	0.01	
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1 629.48			% 100	981.08	0.00	
Brazilian real	BRL	11 857.47			% 100	2 203.99	0.00	
Canadian dollar	CAD	69 002.39			% 100	47 039.60	0.00	
Swiss franc	CHF	45 338.86			% 100	46 429.96	0.00	
British pound	GBP	117 837.97			% 100	137 709.44	0.01	
Hong Kong dollar	HKD	392 454.77			% 100	46 551.50	0.00	
Indonesian rupiah	IDR	1 236 534.78			% 100	72.37	0.00	
Israeli shekel	ILS	531.83			% 100	133.90	0.00	
Japanese yen	JPY	304 067 317.00			% 100	1 863 100.50	0.16	
Kenyan shilling	KES	206 190 974.35			% 100	1 455 071.98	0.12	
South Korean won	KRW	66 516 784.00			% 100	45 652.00	0.00	
Mexican peso	MXN	440 909.13			% 100	24 654.11	0.00	
Malaysian ringgit	MYR	67 311.25			% 100	13 197.51	0.00	
Philippine peso	PHP	112 864.94			% 100	1 859.02	0.00	
Singapore dollar	SGD	7 937.38			% 100	5 452.25	0.00	
Thai baht	THB	55 948.91			% 100	1 423.05	0.00	
Turkish lira	TRY	6 188.87			% 100	177.65	0.00	
Taiwan dollar	TWD	68 369.00			% 100	1 978.16	0.00	
U.S. dollar	USD	32 392 623.21			% 100	30 059 969.57	2.55	
South African rand	ZAR	10 824.00			% 100	526.24	0.00	

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Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Other assets						1 304 218.56	0.11
Interest receivable	EUR	94 015.02		%	100	94 015.02	0.01
Dividends/Distributions receivable	EUR	513 345.12		%	100	513 345.12	0.04
Withholding tax claims	EUR	14 280.00		%	100	14 280.00	0.00
Initial margins	EUR	678 912.51		%	100	678 912.51	0.06
Other receivables	EUR	3 665.91		%	100	3 665.91	0.00
Loan liabilities						-3 901.37	0.00
Loans in other EU/EEA currencies	EUR	-3 901.37		%	100	-3 901.37	0.00
Other liabilities						-1 275 539.98	-0.11
Liabilities from cost items	EUR	-1 274 440.21		%	100	-1 274 440.21	-0.11
Additional other liabilities	EUR	-1 099.77		%	100	-1 099.77	0.00
Net assets						1 177 269 461.03	100.00

Net asset value per unit and number of units outstanding	Count/ currency	Net asset value per unit in the respective currency
Net asset value per unit		
Class LD	EUR	221.46
Class TFC	EUR	217.15
Class TFD	EUR	212.16
Number of units outstanding		
Class LD	Count	5 241 759.517
Class TFC	Count	75 444.637
Class TFD	Count	112.160

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Market abbreviations

Futures exchanges

OSE = Osaka Securities Exchange - Options and Futures

Exchange rates (indirect quotes)

As of March 28, 2024

Australian dollar	AUD	1.660900	=	EUR	1
Brazilian real	BRL	5.380000	=	EUR	1
Canadian dollar	CAD	1.466900	=	EUR	1
Swiss franc	CHF	0.976500	=	EUR	1
Danish krone	DKK	7.457950	=	EUR	1
British pound	GBP	0.855700	=	EUR	1
Hong Kong dollar	HKD	8.430550	=	EUR	1
Indonesian rupiah	IDR	17 085.350000	=	EUR	1
Israeli shekel	ILS	3.971700	=	EUR	1
Japanese yen	JPY	163.205000	=	EUR	1
Kenyan shilling	KES	141.705000	=	EUR	1
South Korean won	KRW	1 457.040000	=	EUR	1
Mexican peso	MXN	17.883800	=	EUR	1
Malaysian ringgit	MYR	5.100300	=	EUR	1
Norwegian krone	NOK	11.695950	=	EUR	1
Philippine peso	PHP	60.712000	=	EUR	1
Swedish krona	SEK	11.545650	=	EUR	1
Singapore dollar	SGD	1.455800	=	EUR	1
Thai baht	THB	39.316250	=	EUR	1
Turkish lira	TRY	34.836650	=	EUR	1
Taiwan dollar	TWD	34.561850	=	EUR	1
U.S. dollar	USD	1.077600	=	EUR	1
South African rand	ZAR	20.568550	=	EUR	1

Footnotes

3 These securities are completely or partly lent as securities loans. The equivalent value of the lent securities is EUR 32 365 905.72.

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Transactions completed during the reporting period that no longer appear in the investment portfolio

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheinanleihen); market classifications are as of the reporting date

Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals
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Securities traded on an exchange

Equities

Cie Financière Richemont Reg. (CH0210483332) . . .	Count		40 000
Koninklijke Ahold Delhaize (NL0011794037)	Count		275 000
Mercedes-Benz Group (DE0007100000)	Count		65 000
Ubisoft Entertainment (FR0000054470)	Count		150 000
AGCO Corp. (US0010841023)	Count		47 000
Aptiv (JE00B783TY65)	Count	140 000	140 000
Baker Hughes Cl.A (US05722G1004)	Count		300 000
BioNTech ADR (US09075V1026)	Count		5 000
Corning (US2193501051)	Count		130 000
Datadog (US23804L1035)	Count		63 000
Illumina (US4523271090)	Count	40 000	40 000
Mastercard Cl.A (US57636Q1040)	Count	30 000	30 000
Moderna (US60770K1079)	Count		3 000
SolarEdge Technologies (US83417M1045)	Count		20 000
VMware Cl. A (US9285634021)	Count		48 000

Derivatives (option premiums realized in opening transactions, or total options transactions; in the case of warrants, purchases and sales are shown)

Value 1000

Futures contracts

Equity index futures

Contracts purchased: (Underlyings: Nasdaq 100 Index, Nikkei 225, Russell 2000 Index)	EUR	454 610
Contracts sold: (Underlyings: Nasdaq 100 Index)	EUR	148 860

Securities loans (total transactions, at the value agreed at the closing of the loan contract)

Value 1000

No fixed maturity	EUR	31 226
Security description: VISA Cl.A (US92826C8394)		

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Notes to the financial statements (in accordance with article 7, no. 9, KARBV (Accounting and Valuation Regulation issued under the KAGB))

Other disclosures

Net asset value per unit, Class LD:	EUR 221.46
Net asset value per unit, Class TFC:	EUR 217.15
Net asset value per unit, Class TFD:	EUR 212.16

Number of units outstanding, Class LD:	5 241 759.517
Number of units outstanding, Class TFC:	75 444.637
Number of units outstanding, Class TFD:	112.160

Disclosure regarding asset valuation procedures:

The Depositary shall determine the value with the participation of the asset management company. The Depositary generally bases its valuation on external sources.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between the Depositary and the asset management company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

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Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	32 365 905.72	-	-
In % of the fund's net assets	2.75	-	-
	2. Top 10 counterparties		
1. Name	Barclays Bank Ireland PLC, Dublin		
Gross volume of open transactions	32 365 905.72		
Country of registration	Ireland		
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

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9. Name

Gross volume
of open transactions

Country of registration

10. Name

Gross volume
of open transactions

Country of registration

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party,
central counterparty)

Bilateral	-	-
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4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day

1 day to 1 week

1 week to 1 month

1 to 3 months

3 months to 1 year

More than 1 year

No fixed maturity

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
32 365 905.72	-	-

5. Type(s) and quality/qualities of collateral received

Bank balances

Bonds

Equities

Other

Type(s):		
-	-	-
15 311 377.22	-	-
18 924 917.28	-	-
-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity
- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating
- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents
- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade
- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral. Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.

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6. Currency/Currencies of collateral received		
Currency/Currencies:	EUR; NZD; CAD; SEK; NOK	-
7. Collateral classified by term to maturity (absolute amounts)		
Less than 1 day	-	-
1 day to 1 week	-	-
1 week to 1 month	-	-
1 to 3 months	-	-
3 months to 1 year	-	-
More than 1 year	-	-
No fixed maturity	34 236 294.50	-
8. Income and cost portions (before income adjustment)*		
Income portion of the fund		
Absolute	9 430.98	-
In % of gross income	70.00	-
Cost portion of the fund	-	-
Income portion of the Management Company		
Absolute	4 041.82	-
In % of gross income	30.00	-
Cost portion of the Management Company	-	-
Income portion of third parties		
Absolute	-	-
In % of gross income	-	-
Cost portion of third parties	-	-
9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps		
Absolute	-	
10. Lent securities in % of all lendable assets of the fund		
Total	32 365 905.72	
Share	2.84	
11. Top 10 issuers, based on all SFTs and total return swaps		
1. Name	Norwegian Air Shuttle ASA	
Volume of collateral received (absolute)	3 074 759.21	
2. Name	Atlas Copco AB	
Volume of collateral received (absolute)	3 074 751.48	

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3. Name	Infratil Ltd.		
Volume of collateral received (absolute)	3 074 744.71		
4. Name	Austria, Republic of		
Volume of collateral received (absolute)	3 074 637.81		
5. Name	Poland, Republic of		
Volume of collateral received (absolute)	3 050 815.40		
6. Name	French Republic		
Volume of collateral received (absolute)	3 048 347.22		
7. Name	Spain, Kingdom of		
Volume of collateral received (absolute)	3 027 105.10		
8. Name	Ireland, Republic of		
Volume of collateral received (absolute)	2 720 656.81		
9. Name	Pgs Asa		
Volume of collateral received (absolute)	2 692 002.79		
10. Name	Teck Resources Ltd.		
Volume of collateral received (absolute)	2 175 893.98		
12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps			
Share	-		
13. Custody type of provided collateral from SFTs and total return swaps (In % of all provided collateral from SFTs and total return swaps)			
Segregated cash/custody accounts	-	-	
Pooled cash/custody accounts	-	-	
Other cash/custody accounts	-	-	
Recipient determines custody type	-	-	

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14. Depositaries/Account holders of received collateral from SFTs and total return swaps			
Total number of depositaries/ account holders	1	-	-
1. Name	State Street Bank International GmbH (Custody Operations)		
Amount held in custody (absolute)	34 236 294.50		

* Any deviations from the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.

Management and Administration

Asset Management Company

DWS Investment GmbH
60612 Frankfurt/Main, Germany
Own funds on
December 31, 2023: EUR 452.6 million
Subscribed and paid-in capital
on December 31, 2023: EUR 115 million

Supervisory Board

Dr. Stefan Hoops
Chairman

Chairman of the Board of Directors of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Christof von Dryander
Vice-Chairman Senior Counsel of
Cleary Gottlieb Steen & Hamilton LLP,
Frankfurt/Main

Manfred Bauer
Managing Director of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Hans-Theo Franken
Chairman of the Supervisory Board of
Deutsche Vermögensberatung Aktiengesellschaft
DVAG, Frankfurt/Main

Dr. Alexander Ilgen
Deutsche Bank Private Bank,
Frankfurt/Main

Dr. Stefan Marcinowski
Former Member of the Management Board of
BASF SE,
Oy-Mittelberg

Holger Naumann
Head of Operations
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Elisabeth Weisenhorn
Shareholder and Managing Director of
Portikus Investment GmbH,
Frankfurt/Main

Gerhard Wiesheu
Chief Executive Officer of Bankhaus
B. Metzler seel. Sohn & Co. AG,
Frankfurt/Main

Management

Dr. Matthias Liermann
Speaker of the Management

Speaker of the Management of
DWS International GmbH, Frankfurt/Main
Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Supervisory Board of
DWS Investment S.A., Luxembourg
Managing Director of
DIP Management GmbH, Frankfurt/Main
(personally liable partner of
DIP Service Center GmbH & Co. KG)

Nicole Behrens
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Supervisory Board of
DWS Alternatives GmbH, Frankfurt/Main
Member of the Supervisory Board of
DWS Grundbesitz GmbH, Frankfurt/Main

Petra Pflaum
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main

Gero Schomann
Managing Director

Managing Director of
DWS International GmbH, Frankfurt/Main
Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Board of Directors of
DB Vita S.A., Luxembourg
Vice-Chairman of the Supervisory Board of
Deutscher Pensionsfonds AG, Cologne

Vincenzo Vedda
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Supervisory Board of
MorgenFund GmbH, Frankfurt/Main

Christian Wolff
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany
Own funds on December 31, 2022:
EUR 2,929 million (as defined in article 72 of
Regulation (EU) No. 575/2013 (CRR))
Subscribed and paid-in capital on
December 31, 2022: EUR 109.4 million

Shareholder of DWS Investment GmbH

DWS Beteiligungs GmbH,
Frankfurt/Main

As of: April 19, 2024

DWS Investment GmbH

60612 Frankfurt/Main, Germany

Tel.: +49 (0) 69-910-12371

Fax: +49 (0) 69-910-19090

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