



EDMOND
DE ROTHSCHILD

EDR FUND BIG DATA CR-EUR / CRD-EUR

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GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

(a) MORNINGSTAR RANKING TM ★★★★★

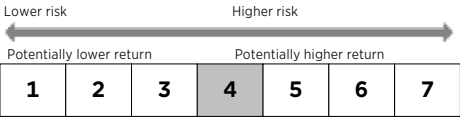
FUND SIZE : EUR 2,417.39 mil.

All investors

: AT BE CH DE ES FR GB IE LU NL PT SE

Restricted registration / Qualified investors

: IT SG



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 31/08/2015

Recommended investment period : 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depository : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees*

Actual management fees : 0,85%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

* Fees: Not all costs are disclosed, please to refer the KID/prospectus for further details.

Share characteristics

	Class CR	Class CRD
Net asset value (EUR) :	228.73	226.93
Class creation date :	16/03/2018	16/03/2018
ISIN code :	LU1781816530	LU1781816613
Bloomberg code :	EDRBCRE LX	EDRCRDE LX
Lipper code :	68479202	68479204
Telekurs code :	40271375	40271436
Distribution :	Accumulation	Distribution
Latest coupon :	-	0.87 on the 02/08/2024

Fund Managers

Jacques-Aurélien MARCIREAU,Xiadong BAO

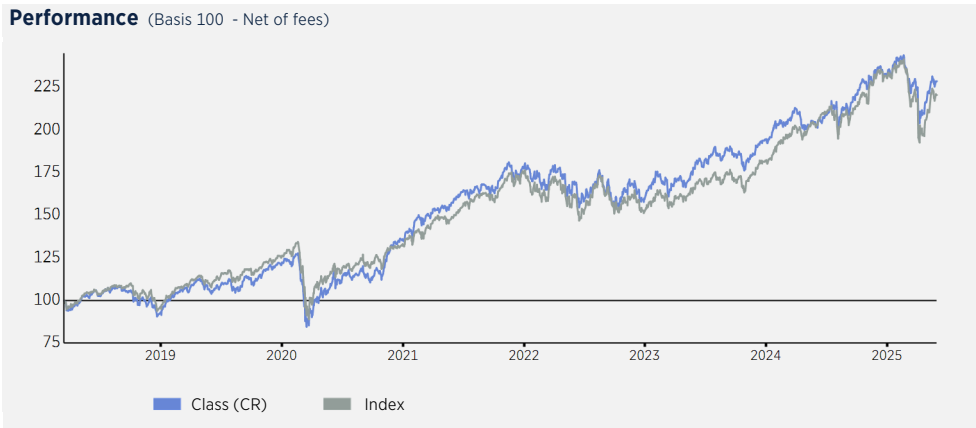
The portfolio managers presented in this document may not be the same over the entire life of the product.

GENERAL INFORMATION

Investment objective

The objective of the Product is to outperform its benchmark over a 5-year investment period, by investing on international capital markets and through the selection of, among others, companies involved in technology sectors or related to advanced analytics – Big Data – technologies.

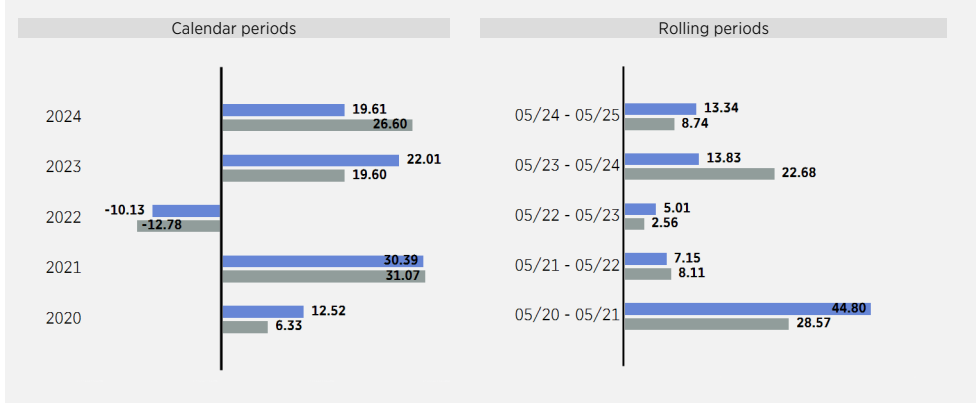
PERFORMANCES



Benchmark (Index) : MSCI World (NR) (EUR)

Past performance and volatility are not indicative of future performance and volatility and are not constant over time. In particular, they may be independently affected by changes in exchange rates. The performance data does not take into account costs and fees incurred on the issue and redemption of units, but does include ongoing charges, intermediary fees and any performance fees charged.

Annual performances (Net of fees)



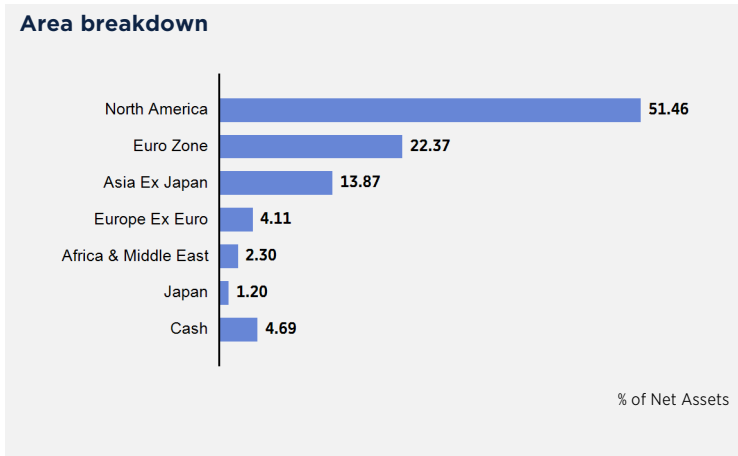
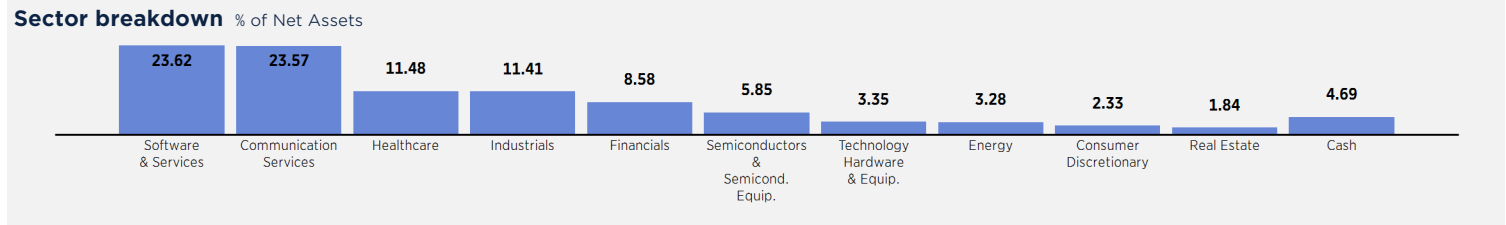
Rolling performance as of 30 May 2025 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (CR)	4.73	-1.72	13.34	35.49	110.21	-	128.73	12.16
Index	6.06	-4.28	8.74	36.82	90.17	-	120.66	11.60

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)							Performance analysis	
		52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)		Since 16/03/2018 (month. perf.)
	Class	Index	Class	Index	Class	Index		
Volatility (%)	13.88	18.58	13.99	14.93	13.95	13.76	% of positive performances	
Tracking error (%)	8.02		6.11		6.10		Minimum return (%)	
Sharpe ratio	0.74	0.31	0.57	0.56	1.05	0.89	Maximum return (%)	
Information ratio	0.59		-0.06		0.38		Payback period	
Alpha	0.13		0.10		0.27			
Beta	0.69		0.86		0.92			
R2	0.85		0.83		0.82			
Correlation	0.92		0.91		0.90			

PORTFOLIO ANALYSIS



PER 2025	PER 2026	EPS var. 2025/2026	PCF 2025	PBV 2025	Yield 2025
20.66	16.20	22.17	9.97	3.22	2.02

Top holdings		
10 Main holdings (Number of holdings : 52)		
	Sector	Expo (%NA)
ORANGE SA	Communication Services	4.90
MATCH GROUP INC	Communication Services	4.49
AKAMAI TECHNOLOGIES INC	Software & Services	4.31
ALPHABET INC	Communication Services	4.05
VERIZON COMMUNICATIONS INC	Communication Services	3.84
SCHLUMBERGER NV	Energy	3.28
OVH GROUPE SAS	Software & Services	3.14
VEEVA SYSTEMS INC	Healthcare	3.07
ILLUMINA INC	Healthcare	3.04
SINGAPORE TELECOMMUNICATIONS LTD	Communication Services	2.96
Total		37.08

Main movements of the month			
New positions	Strengthened positions	Sold positions	Reduced positions
No new position	WORKIVA INC DATADOG INC CLARIVATE PLC	No position sold	KINAXIS INC EXOSENS SAS PACIFIC BIOSCIENCES OF CA

PERFORMANCE CONTRIBUTION

Top 5 positive performers (from 30/04/2025 to 30/05/2025)		
	Av. weight (%)	Contribution (%)
OVH GROUPE SAS	3.08	0.57
VEEVA SYSTEMS INC	2.78	0.55
NVIDIA CORP	2.11	0.45
EXOSENS SAS	1.57	0.38
ALPHABET INC	4.12	0.33

Top 5 negative performers (from 30/04/2025 to 30/05/2025)		
	Av. weight (%)	Contribution (%)
BOOZ ALLEN HAMILTON HOLDING CORP	3.14	-0.36
AKAMAI TECHNOLOGIES INC	4.67	-0.27
WORKIVA INC	1.93	-0.20
CCC INTELLIGENT SOLUTIONS HOLDINGS INC	2.22	-0.12
PACIFIC BIOSCIENCES OF CALIFORNIA INC	0.49	-0.06

In this section, EdRAM presents a series of sustainability indicators linked to the fund and the benchmark or universe positions.



Art. 8

SFDR Classification



Exclusion



SRI Label



Best-in Universe



Best-in Class



Impact



Proxy voting



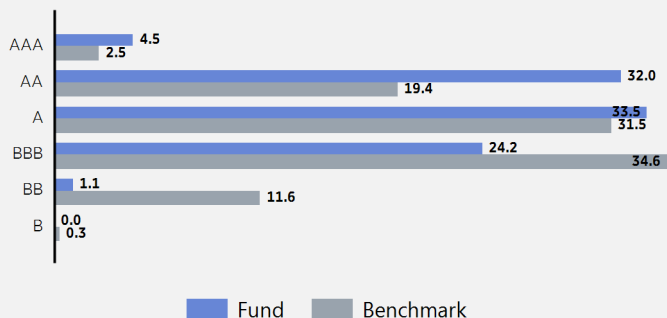
Engagement



Benchmark (Index) : MSCI World (NR) (EUR)

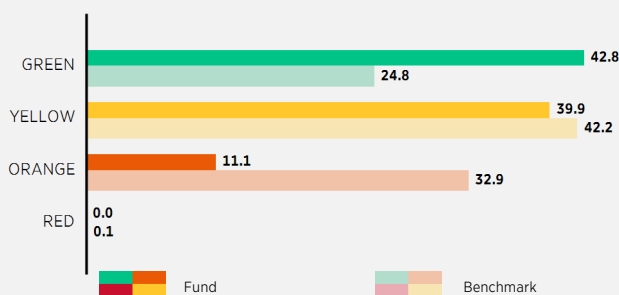
Engagement Formalized approach aimed at positively influencing the consideration of ESG issues by companies.

Breakdown by ESG rating (Weight in %)



ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

Breakdown by Controversy (Weight in %)



Source MSCI; red: very severe controversy(ies); orange: severe controversy(ies); yellow: significant controversy(ies), green: no major controversy(ies)

Climate alignment (°C)

Fund	4.02
Benchmark	3.80

Climate alignment (°C): the global warming trajectory (°C) of each company in the portfolio based on its carbon footprint (scopes 1, 2 and 3*), the efforts undertaken to reduce it and the strategy announced to contribute to the fight against global warming. The trajectory is derived from the individual company's performance compared to a warming trajectory of the global economy of 1.5°C. The trajectories of the companies in the portfolio are then aggregated. Ratios as of 30/04/2025

GHG emissions intensity (scopes 1 and 2)

Coverage

Fund	2.38	95.63%
Benchmark	11.46	98.15%

Source : Carbon4 Finance ; Greenhouse gases (GHG) emissions intensity scopes 1 and 2* tons CO2 per million Euros invested. Ratios as of 30/04/2025

GHG emissions intensity (scopes 1, 2 and 3)

Coverage

Fund	107.16	95.63%
Benchmark	107.66	98.15%

Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3* tons CO2 per million Euros invested. Ratios as of 30/04/2025

*Scope 1: direct emissions from resources owned and controlled by the company / Scope 2: indirect emissions from the production of energy purchased / Scope 3: all indirect emissions that are related to the company's operations and not included in Scope 2 **Avoided emissions are the difference between the GHG emissions intensity and a reference scenario. ***Reduced emissions are the emissions resulting from the entity's own efficiency improvements, calculated as the company's current GHG emissions intensity compared to the same metrics 5 years ago.

ESG Rating

	AAA	AA	A	BBB	BB	B	CCC & Below
Fund	AAA	AA	A	BBB	BB	B	CCC & Below
Benchmark	AAA	AA	A	BBB	BB	B	CCC & Below

60.87	56.01	99.88%	99.97%
Fund	Benchmark	Fund	Benchmark

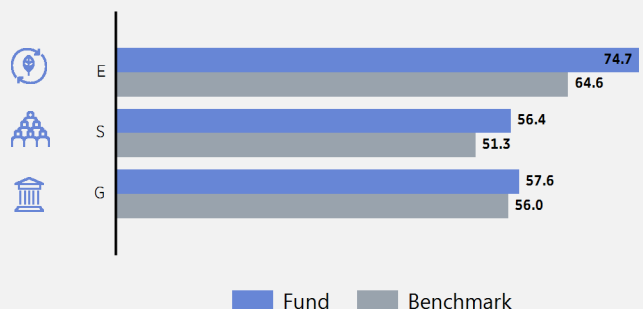
ESG Score

Coverage

ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).
ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

ESG Score by pillar

Coverage Fund / Benchmark: 99.9% / 99.9%



Source: EdRAM/MSCI; E, S and G scores on a scale from 0 (worst score) to 100 (best score)

Top ESG Scores

5 Main issuers

	ESG Score	Expo (%NA)
ARCADIS NV	75.0	2.63
INSTITUT MERIEUX SA	75.0	1.83
CLARIVATE PLC	72.5	1.01
KINAXIS INC	70.5	1.99
FANUC LTD	70.5	1.20
Total		8.66

ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).

Top GHG emissions intensity (scopes 1, 2 and 3)

5 Worst performers

	GHG emissions intensity	Expo (%NA)
ARCADIS NV	523.6	2.63
SCHLUMBERGER LTD	456.7	3.28
TOMTOM NV	331.9	1.23
FANUC LTD	248.5	1.20
THALES SA	216.6	1.39
Total		9.72

Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3* tons CO2 per million Euros invested. Ratios as of 30/04/2025

Top GHG emissions intensity savings (scopes 1, 2 and 3)

5 Best performers

	GHG emissions intensity savings	Expo (%NA)
GRAB HOLDINGS LTD	-25.1	1.01
THALES SA	-24.3	1.39
TELEDYNE TECHNOLOGIES INC	-20.5	1.20
FANUC LTD	-8.2	1.20
ICICI BANK LTD	-7.1	0.84
Total		5.64

Source: Carbon4 Finance ; GHG emissions intensity savings tons CO2 per million Euros invested; emissions saved being the sum of avoided emissions** and reduced emissions***. Emissions savings are "virtual" emissions that would exist unless the company had actively tried to decrease them. They are expressed as "negative emissions"; the lower the figure, the higher the emissions intensity savings. Ratios as of 30/04/2025

In this section, EdRAM presents a series of sustainability indicators linked to the fund and the benchmark or universe positions.

EXPOSURE TO THE SUSTAINABLE DEVELOPMENT GOALS (SDGS)



Source: MSCI/EdRAM; Exposure to the 17 United Nations Sustainable Development Goals. Net activation (sum of positive and negative activations) of securities as a % of assets of the fund or index. Exposure is defined as the opportunity for each company to make a positive contribution to the achievement of the SDGs, through the products and services they offer and through their business practices;

Biodiversity data



Biodiversity impact intensity (in MSAppb* per €bn invested)

Fund	25.93
Benchmark	36.46

Source Carbon4 Finance: MSAppb* (mean species abundance, parts per billion euros invested or revenue) expresses the average relative abundance of original species compared to their abundance in pristine ecosystems. This indicator is the result of mathematical transformations, with the MSA scaled down. Km2 with 1 MSA.km2 lost, equivalent to the total concrete development of 1 km² of pristine natural area.



Estimated percentage of operations in business sectors with a high potential for disturbing land and marine areas

Fund	0.21
Benchmark	3.49

Source: MSCI, % of assets of the fund or index



Estimated percentage of operations located in areas with highly fragile ecosystems

Fund	38.24
Benchmark	54.21

Source: MSCI, % of assets of the fund or index

RISKS

The risks listed below are not exhaustive (Please refer to the prospectus for more details):

Inflation risk

The sub-fund will be exposed to risks linked to inflation, i.e. an overall rise in prices. The level of inflation affects changes in interest rates and therefore money market instruments.

Discretionary management risk

The discretionary management style is based on anticipating trends in the various markets (equities, bonds, money market, commodities and currencies). There is a risk that the sub-fund may not be invested in the best-performing markets at all times. The Sub-funds performance may therefore be lower than the investment objective, and a drop in its net asset value may lead to negative performance.

Interest rate risk

The exposure to interest rate products (debt securities and money market instruments) makes the UCITS sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and, therefore, the NAV of the UCITS in the event of a change in the yield curve.

Equity risk

The value of a share may vary as a result of factors related to the issuing entity but also as a result of external, political or economic factors. Fluctuations in the equity and convertible bond markets, whose performance is in part correlated with that of the underlying equities, may lead to substantial variations in the net assets, which could have a negative impact on the performance of the Sub-fund's net asset value.

Currency risk

The capital may be exposed to currency risk when its constituent securities or investments are denominated in a different currency from that of the Sub-fund. Currency risk is the risk of a fall in the exchange rate of the base currency of financial instruments in the portfolio against the Sub-fund's base currency, the euro, which may lead to a fall in the net asset value.

Equity Risks associated with small and mid caps

Securities of small- and mid-cap companies may be significantly less liquid and more volatile than those of largecap companies. As a result, the Sub-funds net asset value may fluctuate significantly and more rapidly.

DEFINITIONS AND METHODOLOGIES

The definitions and methodologies below are not exhaustive and are available in more detail at https://medianet.edmond-de-rothschild.fr/edram/pdf/Methodology_en.pdf and if applicable at <https://funds.edram.com/> in the fund's downloadable documentation.

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR (available if the fund has a benchmark index) shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA (available if the fund has a benchmark index) corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

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Investors must consider all the characteristics or objectives of this product, including sustainability aspects (if applicable), before investing. In addition, investors should read the prospectus, the Key Information Document (KID) and/or any other document required by local regulations, which is provided prior to any subscription and is available in English and/or French and/or any official language on the website <https://funds.edram.com> or free of charge on request.

A summary of investors' rights in English and/or French can be obtained at the following link: <https://www.edmond-de-rothschild.com/media/g5fm1hx/edram-en-main-rights-of-investors.pdf>.

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Representative and paying agent: Edmond de Rothschild (Suisse) S.A. 18, rue de Hesse, 1204 Geneva, Suisse.

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(a) Morningstar Ranking as of 16/03/2018 in the category Sector Equity Technology.

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