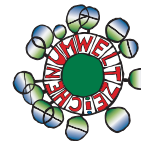


Retailtranche: EUR R01

# ERSTE WWF STOCK ENVIRONMENT



Global equity fund focusing on the environmental technology industry

## Investment Policy

The ERSTE WWF STOCK ENVIRONMENT invests worldwide primarily in companies in the field of environmental technology. The investment process of the fund is based on fundamental company analysis. The fund focuses on companies in which an environmental benefit could be identified and which are primarily active in the areas of water treatment and -supply, recycling and waste management, renewable energy, energy-efficiency and mobility. A hedge against foreign currency risks is generally not provided is possible. Since October 2006, a cooperation exists between Erste Asset Management and WWF (World Wide Fund for Nature) and the fund management is supported by an environmental advisory board, initiated by WWF. At the same time, Erste Asset Management donates part of the management fee to the fund. A measurable positive impact on the environment and society is paramount in the investment decision making.

Please note that investing in securities also involves risks besides the opportunities described.

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of ERSTE WWF STOCK ENVIRONMENT as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE WWF STOCK ENVIRONMENT, consideration should be given to any characteristics or objectives of the ERSTE WWF STOCK ENVIRONMENT as described in the Fund Documents.

## Current market management comment

Both the developed countries (MSCI World minus 8.3%) and the emerging markets (MSCI EM minus 3.48%) saw a negative trend in March. The MSCI EM outperformed the MSCI World by 4.82 percentage points. The weaker dollar (DXY minus 6.88%) and lower yields (US 10Y minus 0.29 basis points) had a positive impact. European shares outperformed their American counterparts, although they too suffered losses (S&P 500 minus 9.37% vs. Eurostoxx 50 minus 3.94%). In the USA, the Dow Jones (minus 7.87%) outperformed the IT index (NASDAQ minus 11.23%) and the general market (S&P 500). The Austrian stock index lost 1.05%. At the global level, value stocks came in ahead of growth stocks in March (MSCI World Value minus 5.34% vs. MSCI World Growth minus 11.14%). The Fund also generated weak performance amidst the downtrending market conditions. The uncertainty regarding Donald Trump's future policies and individual negative company reports (Sunnova) had a detrimental impact. The winners included Befesa (recycling), Nordex (renewable energy), Enphase (renewable energy), and Shoals (renewable energy). Sunnova (renewable energy), Wolfspeed (energy efficiency), Industrie De Nora (water), Hexagon Purus (hydrogen), and Waga Energy (renewable energy) turned in negative performance. Among other moves, we sold off our position in Sunnova entirely and reduced Schneider Electric and Wabtec during the past month. Conversely, we made purchases of First Solar, Arcadis, Sunrun, and Befesa. The highest weightings in the Fund are renewable energy (34.5%) and energy efficiency (21.3%), followed by recycling (15.0%), water (9.3%), mobility (7.6%), and energy storage (2.8%). At the end of February, 98.8% of the fund assets were invested in securities.

Past performance is not a reliable indicator of the future performance of a fund.

## Performance

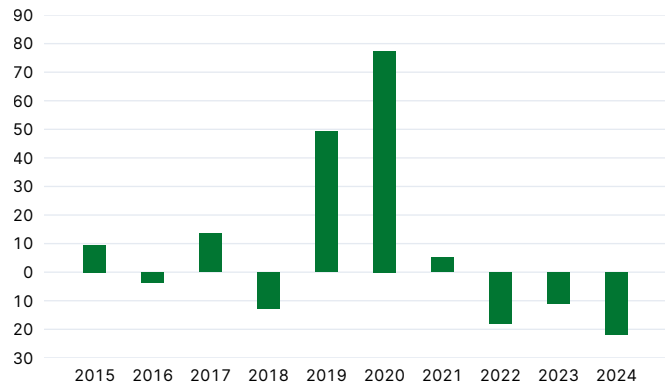


Adjusted calculated value (basis 100) between 31.03.2015 to 31.03.2025

Year to date	1 year	3 years	5 years	10 years	Since launch
-14,5%	-25,8%	-19,6% p.a.	1,6% p.a.	1,9% p.a.	2,0% p.a.

■ Fund/Tranche

## Yearly performance



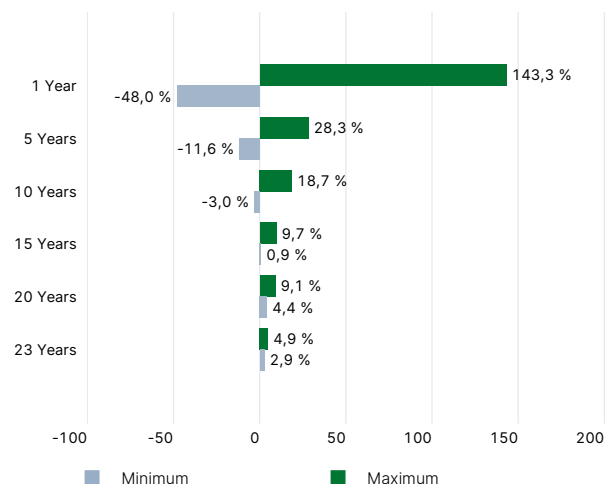
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
9,5%	-3,7%	13,5%	-12,8%	49,2%	77,4%	5,1%	-18,1%	-11,0%	-22,0%

The performance is calculated in accordance with the OeKB method. The management fee as well as any performance-related remuneration is already included. The issue premium which might be applicable on purchase and as well as any individual transaction specific costs or ongoing costs that reduce earnings (e.g. account- and deposit fees) have not been taken into account in this presentation.

### Statistic key figures (3 years)

Volatility	26,88%
Maximum Drawdown	-50,02%
Share of positive months	47,22%

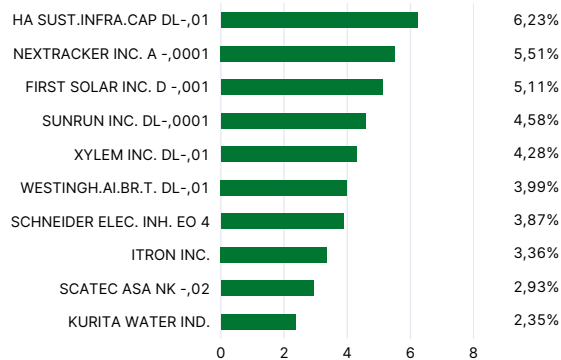
### Min / Max performance annualized without benchmark



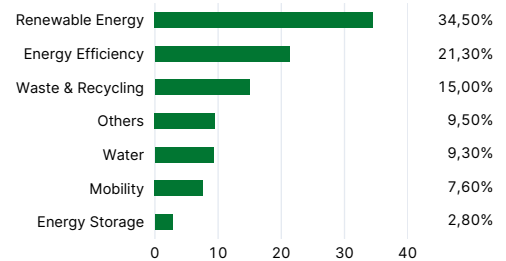


## Portfolio Allocation

### Equities - Top 10



### Equities - Subindustries



### Risk indicator according to PRIIPs KID (SRI)<sup>1</sup>



### Recommended holding period in years



<sup>1</sup> KID: Key Information Document, SRI = Summary Risk Indicator

### Distribution rate of previous 5 years for the ISIN AT0000705660

Financial year	EX DATE	Currency	Payout	CGT	Distribution rate
2023/2024	30.07.2024	EUR	2.40	0.00	1.04
2022/2023	28.07.2023	EUR	4.00	1.52	1.54
2021/2022	28.07.2022	EUR	6.00	3.95	1.98
2020/2021	29.07.2021	EUR	5.50	3.94	2.89
2019/2020	30.07.2020	EUR	2.50	1.26	1.71

### Share classes

Share certificate type	Frequency of dividend distribution	ISIN	Currency	Unit price	Minimum investment
Distributing share (A)	annually	AT0000705660	EUR	136,43	0
Accumulating share (T)	annually	AT0000705678	EUR	147,54	0
Accumulating share (VT)	-	AT0000A03N37	EUR	158,72	0

### Fund key facts



Net asset value	EUR 350,27 Mio.
Day of first issue	02/07/2001
Dividend date	01.08.
Management Fee (max. / current) p.a. <sup>2</sup>	1,80% / 1,50%
Performance Fee	-
User for the purposes of Benchmarks Regulation	-
Ongoing Charges	1,73%
Custodian bank	Erste Group Bank AG
Investment company	Erste Asset Management GmbH

2 "Max.": According to mandatory publication. "Current": The currently charged Management Fee can be adapted within the requirements defined in legal documents.

### Sustainability



Sustainable according to SFDR	Yes, Article 9
Consideration of environmentally sustainable economic activities according to taxonomy regulation	Yes
Consideration of Principal Adverse Impacts (PAI criteria)	Yes

### Advantages for the investor

- ✓ Broad diversification in companies of the environmental sector with little capital investment.
- ✓ Support for WWF's environmental protection programs by Erste AM.
- ✓ Opportunities for attractive capital appreciation.
- ✓ The fund is suitable as an addition to an existing equity portfolio and is intended for long-term capital appreciation.

### Risks to be considered

- ⚠ The price of the fund can fluctuate strongly (high volatility).
- ⚠ Due to the investment in foreign currencies, the net asset value in Euro can be negatively impacted by currency fluctuations.
- ⚠ Capital loss is possible.
- ⚠ Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

**Your contact**

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The prospectus for UCITS funds (including any amendments) is prepared and published in accordance with the provisions of the InvFG 2011 as amended. Information for Investors pursuant to Art 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in conjunction with the InvFG 2011.

The currently valid versions of the prospectus, the Information for Investors pursuant to Art 21 AIFMG, and the key information document can be found on the website [www.erste-am.com](http://www.erste-am.com) under "Mandatory publications" and can be obtained free of charge by interested investors at the offices of the Management Company and at the offices of the depository bank. The exact date of the most recent publication of the prospectus, the languages in which the key information document is available, and any other locations where the documents can be obtained are indicated on the website [www.erste-am.com](http://www.erste-am.com). A summary of the investor rights is available in German and English on the website [www.erste-am.com/investor-rights](http://www.erste-am.com/investor-rights) and can also be obtained from the Management Company.

The Management Company can decide to suspend the provisions it has taken for the sale of unit certificates in other countries in accordance with the regulatory requirements.

Note: You are about to purchase a product that may be difficult to understand. We recommend that you read the indicated fund documents before making an investment decision. In addition to the locations listed above, you can obtain these documents free of charge at the offices of the referring Sparkassen bank and the offices of Erste Bank der oesterreichischen Sparkassen AG. You can also access these documents electronically at [www.erste-am.com](http://www.erste-am.com).

N.B.: The performance scenarios listed in the key information document are based on a calculation method that is specified in an EU regulation. The future market development cannot be accurately predicted. The depicted performance scenarios merely present potential earnings, but are based on the earnings in the recent past. The actual earnings may be lower than indicated. Our analyses and conclusions are general in nature and do not take into account the individual characteristics of our investors in terms of earnings, taxation, experience and knowledge, investment objective, financial position, capacity for loss, and risk tolerance.

Please note: Past performance is not a reliable indicator of the future performance of a fund. Investments in securities entail risks in addition to the opportunities presented here. The value of units and their earnings can rise and fall. Changes in exchange rates can also have a positive or negative effect on the value of an investment. For this reason, you may receive less than your originally invested amount when you redeem your units. Persons who are interested in purchasing units in investment funds are advised to read the current fund prospectus(es) and the Information for Investors pursuant to Art 21 AIFMG, especially the risk notices they contain, before making an investment decision. If the fund currency is different than the investor's home currency, changes in the relevant exchange rate can positively or negatively influence the value of the investment and the amount of the costs associated with the fund in the home currency.

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