

ALLIANCEBERNSTEIN®

SEMI-ANNUAL REPORT

AB SICAV I

Equity

- International Health Care Portfolio
- International Technology Portfolio
- Global Real Estate Securities Portfolio
- Sustainable Global Thematic Portfolio
- India Growth Portfolio
- US Small and Mid-Cap Portfolio
- Select US Equity Portfolio
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- Emerging Markets Low Volatility Equity Portfolio
- Concentrated US Equity Portfolio
- Concentrated Global Equity Portfolio
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Fixed Income

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- RMB Income Plus Portfolio
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Multi-Asset/Asset Allocation

- Emerging Markets Multi-Asset Portfolio
- All Market Income Portfolio
- China Multi-Asset Portfolio
- Sustainable All Market Portfolio
- American Multi-Asset Portfolio

Alternatives

- Select Absolute Alpha Portfolio
- Event Driven Portfolio

No subscriptions can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the Key Information Document (“KID”) and the current prospectus accompanied by the annual report or the most recent semi-annual report, if published thereafter.

Hong Kong

As of November 30, 2024, the following portfolios of the Fund are not authorized in Hong Kong and not available to Hong Kong residents: Select Absolute Alpha Portfolio, China Bond Portfolio, Sustainable Global Thematic Credit Portfolio, Event Driven Portfolio, US Low Volatility Equity Portfolio, Asia High Yield Portfolio, Sustainable Climate Solutions Portfolio, Global Low Carbon Equity Portfolio, Security of the Future Portfolio, US Value Portfolio, USD Corporate Bond Portfolio, Euro Corporate Bond Portfolio and Emerging Markets Opportunities Portfolio.

Effective from June 7, 2024, Diversity Champions Equity Portfolio is not authorized in Hong Kong and not available to Hong Kong residents.

Effective from November 18, 2024, China Multi-Asset Portfolio is not authorized in Hong Kong and not available to Hong Kong residents.

Germany

As of November 30, 2024, no notification pursuant to Sec. 310 of the German Capital Investment Code (*Kapitalanlagegesetzbuch*) has been filed for the following portfolios and the shares in these portfolios may not be marketed to investors in the Federal Republic of Germany:

- Emerging Markets Opportunities Portfolio;
- China Bond Portfolio;
- Asia High Yield Portfolio;
- China Multi-Asset Portfolio.

The prospectus, Key Information Documents, the Fund’s articles of incorporation, the latest annual and semi-annual reports, the net asset value per share and the issue, redemption and conversion prices are available free of charge at www.alliancebernstein.com or at the registered office of the management company.

Austria

The following portfolios are not offered for public distribution in Austria:

- Asia Income Opportunities Portfolio;
- Emerging Markets Opportunities Portfolio;
- China Bond Portfolio;
- Asia High Yield Portfolio;
- Global Low Carbon Equity Portfolio;
- Sustainable All Market Portfolio;
- Sustainable Income Portfolio;
- US Low Volatility Equity Portfolio;
- Sustainable Climate Solutions Portfolio;
- China Net Zero Solutions Portfolio;
- American Multi-Asset Portfolio.

Sustainability-related information required in accordance with Regulation (EU) 2019/2088 (SFDR) is available in the Shareholders’ Information section.

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December 20, 2024

Dear Shareholder,

This report provides an update for AB SICAV I (the "Fund") for the semi-annual reporting period ended November 30, 2024.

US and emerging-market stocks rose and international stocks declined during the six-month period ended November 30, 2024. Early in the period, global equity markets rallied on optimism that the Fed would begin to cut interest rates in 2024, but some firmer inflation readings tempered rate-cut expectations. Market volatility increased, precipitated by signs of weakness in the US economy, growing concerns that the Fed was behind the curve with its monetary policy and investors' reassessment of artificial intelligence-driven earnings prospects. Global stocks rose to record highs in September after the Fed began to ease monetary policy with a larger-than-usual 0.50% rate reduction. But uncertainty about the upcoming US presidential election, concern over third-quarter earnings of the Magnificent Seven stocks and rising bond yields sent stocks lower.

As the period closed, global equities reversed direction and rallied following a second Fed rate cut and US election results, which saw the Republicans winning the presidency as well as the majority in both the Senate and the House of Representatives. Market performance was supported by President-Elect Donald Trump's policy initiatives—including lower taxes and relaxed business regulations—and resilient US economic data. Within large-cap markets, both growth- and value-oriented stocks rose, but growth outperformed value on a relative basis. Small-cap stocks outperformed large-cap stocks, although both rose in absolute terms.

Fixed-income government bond market yields were volatile as investors adjusted their expectations for inflation, economic growth, central bank decisions, and budgets and deficits in several countries. Global developed-market yields fell sharply until mid-October, when yields started to rise over investor concerns about US, UK and France deficits and potential US tariffs and tax cuts. Many central banks started to ease monetary policy based on falling inflation and wage growth, including the Fed, ECB, Bank of Canada and the Bank of England. Government bond returns rose in aggregate and in all developed countries during the period—rising the most in Switzerland, Italy and Austria and advancing the least in the UK and Japan.

Overall, developed-market investment-grade corporate bonds rose and outperformed government bonds, as corporates outperformed treasuries in the US and trailed in the eurozone. Developed-market high-yield corporate bonds advanced and outperformed treasury markets by a wide margin, particularly in the US. Emerging-market hard-currency sovereign bonds notably outperformed developed-market treasuries, mainly due to the strong performance of high-yield sovereigns. Emerging-market hard-currency corporate bonds overall also had solid results, driven by high-yield corporates. Emerging-market local-currency bonds trailed other credit risk sectors as the US dollar advanced on most developed- and emerging-market currencies.

We appreciate your investment in the Fund.

Sincerely,

AllianceBernstein L.P., the Investment Manager of the Fund

	<u>6 Months*</u>	<u>12 Months</u>
<u>International Health Care Portfolio</u>		
Class		
A	-0.53%	9.64%
A EUR	1.98%	12.77%
A EUR H	-1.53%	7.54%
A SGD	-1.47%	9.71%
A SGD H	-1.68%	7.33%
AD	-0.55%	9.66%
AD AUD H	-1.37%	7.88%
AP	-4.57%(1)	-
AP AUD H	-5.16%(1)	-
AX	-0.28%	10.20%
B	-1.03%	8.55%
B SGD	-1.96%	8.62%
C	-0.76%	9.15%
C EUR	1.75%	12.26%
ED	-1.02%	8.56%
ED AUD H	-1.85%	6.80%
EP	-4.91%(1)	-
EP AUD H	-5.49%(1)	-
I	-0.13%	10.53%
I EUR	2.39%	13.68%
I GBP	-0.16%	9.44%
S	-1.82%(2)	-
S1	-0.05%	10.73%
S1 EUR	2.49%	13.89%
S1 GBP	-0.08%	9.67%
S14	0.11%	11.06%
S14 GBP	0.08%	10.00%
S1NN	-0.04%	9.26%(3)
S1NN EUR	2.49%	11.92%(4)
S1NN GBP	-0.06%	9.67%
SP	-3.93%(1)	-

International Technology Portfolio

Class		
A	14.94%	43.36%
A AUD H	14.14%	41.18%
A EUR	17.85%	47.45%
A PLN H	15.39%	43.68%
A SGD	13.86%	43.45%
B	14.36%	41.93%
C	14.68%	42.71%
C EUR	17.58%	46.79%
E	14.33%	41.91%
E AUD H	13.50%	39.73%
I	15.40%	44.52%
I EUR	18.32%	48.63%
S	6.12%(2)	-
S1	15.53%	44.86%
S1 EUR	18.48%	49.00%
S14	15.72%	45.31%

Global Real Estate Securities Portfolio

Class		
A	13.93%	19.53%
A EUR	16.79%	22.87%
AD	13.93%	19.51%
AD AUD H	13.31%	17.49%
AD NZD H	13.60%	18.64%
AD SGD H	12.58%	16.88%
B	13.34%	18.32%
C	13.69%	18.93%
I	14.38%	20.45%

Global Real Estate Securities Portfolio (continued)

Class	6 Months*	12 Months
I EUR	17.28%	23.88%
ID	14.38%	20.51%
S1	14.65%	21.00%
S1 EUR	17.56%	24.47%
S1 GBP	14.62%	19.85%
S1L	14.65%	21.00%

Sustainable Global Thematic Portfolio

Class	6 Months*	12 Months
A	6.48%	16.75%
A AUD H	5.82%	15.06%
A CAD H	5.85%	15.66%
A EUR	9.17%	20.10%
A EUR H	5.54%	14.63%
A GBP	6.46%	15.64%
A HKD	5.96%	16.31%
A SGD	5.48%	16.82%
A SGD H	5.37%	14.47%
AN	6.47%	16.76%
AX	6.48%	16.74%
AX EUR	9.18%	20.08%
AX SGD	5.49%	16.83%
AXX	6.76%	17.35%
B	5.95%	15.62%
BX	5.95%	15.59%
BX EUR	8.62%	18.89%
BX SGD	4.96%	15.67%
BXX	6.75%	17.35%
C	6.26%	16.22%
CX	6.25%	16.22%
CX EUR	8.93%	19.54%
E	5.93%	15.59%
E AUD H	5.26%	13.91%
I	6.91%	17.70%
I AUD	9.06%	19.20%
I AUD H	6.23%	16.00%
I EUR	9.63%	21.07%
I EUR H	5.96%	15.58%
I GBP	6.90%	16.58%
I HKD	6.38%	17.26%
I SGD H	5.78%	15.40%
IN	6.91%	17.69%
IN EUR	9.62%	21.10%
INN	6.92%	17.74%
IX	6.92%	17.70%
IX EUR	9.68%	21.12%
IX SGD	5.92%	17.77%
S	7.46%	18.89%
S GBP	7.44%	17.74%
S1	7.09%	18.07%
S1 AUD	9.21%	19.56%
S1 AUD H	6.39%	16.35%
S1 EUR	9.80%	21.42%
S1 EUR HP	6.42%	17.06%
S1 GBP	7.06%	16.93%
S1 JPY	1.89%	19.15%
S1 NZD	11.05%	22.67%
S1X SGD	6.08%	18.13%
SD	7.46%	18.89%
SX GBP	7.43%	17.75%

	<u>6 Months*</u>	<u>12 Months</u>
India Growth Portfolio		
Class		
A	5.91%	18.89%
A EUR	8.59%	22.29%
A HKD	5.38%	18.44%
A PLN H	5.96%	18.86%
A SGD H	4.83%	16.58%
AD AUD H	5.26%	17.10%
AX	6.01%	19.13%
AX EUR	8.70%	22.54%
B	5.91%	18.90%
BX	5.48%	17.95%
BX EUR	8.14%	21.31%
C	5.67%	18.36%
I	6.34%	19.85%
I EUR	9.02%	23.28%
S	6.87%	21.06%
S1	6.37%	19.91%
S1 EUR	9.08%	23.36%

Sustainable Euro High Yield Portfolio

Class		
A	4.34%	9.56%
A USD	1.79%	6.51%
A2	4.37%	9.60%
A2 CHF H	2.95%	6.77%
A2 PLN H	5.39%	11.80%
A2 USD	1.77%	6.53%
A2 USD H	5.20%	11.36%
AA	4.36%	9.64%
AA AUD H	4.72%	10.07%
AA USD H	5.15%	11.37%
AR	4.38%	9.62%
AT	4.35%	9.63%
AT USD	1.80%	6.57%
AT USD H	5.22%	11.39%
C	4.11%	9.08%
C USD	1.56%	5.97%
C2	4.14%	9.08%
I	4.78%	10.48%
I USD	2.08%	7.11%
I2	4.65%	10.19%
I2 CHF H	3.22%	7.33%
I2 GBP H	5.33%	11.56%
I2 USD	2.08%	7.11%
I2 USD H	5.48%	12.01%
IT USD H	5.52%	12.03%
NT USD H	4.98%	10.91%
S	4.98%	10.90%
S USD	2.42%	7.85%
S1	4.71%	10.35%
S1 USD	2.17%	7.32%
S1 USD H	5.64%	12.21%

US Small and Mid-Cap Portfolio

Class		
A	12.51%	29.37%
A AUD H	11.69%	27.10%
A EUR	15.37%	33.07%
A EUR H	11.50%	26.92%
C	12.26%	28.80%
C EUR	15.12%	32.49%
I	12.98%	30.45%
I EUR	15.86%	34.17%

	<u>6 Months*</u>	<u>12 Months</u>
US Small and Mid-Cap Portfolio (continued)		
Class		
I EUR H	12.03%	28.17%
I GBP	12.92%	29.33%
INN GBP	13.07%	29.50%
S	16.91%(2)	–
S1	13.13%	30.80%
S1 EUR	15.98%	34.52%
S1 EUR H	12.13%	28.32%
S1 GBP	13.08%	29.53%
S1NN GBP	13.04%	29.31%

Emerging Markets Multi-Asset Portfolio

Class		
A	4.48%	18.61%
A AUD H	3.64%	16.77%
A CAD H	3.76%	17.40%
A CHF H	2.10%	13.76%
A EUR	7.10%	21.99%
A EUR H	3.51%	16.50%
A GBP H	4.15%	17.99%
A HKD	3.94%	18.13%
A SGD H	3.34%	16.30%
AD	4.45%	18.56%
AD AUD H	3.70%	16.78%
AD CAD H	3.76%	17.41%
AD EUR H	3.56%	16.44%
AD GBP H	4.22%	18.00%
AD HKD	3.93%	18.12%
AD RMB H	2.80%	15.19%
AD SGD H	3.34%	16.28%
AD ZAR H	5.61%	21.22%
AR	4.48%	18.53%
AR EUR H	3.45%	16.50%
C	4.21%	18.00%
ED	3.95%	17.46%
ED AUD H	3.17%	15.74%
ED ZAR H	5.10%	20.11%
I	4.88%	19.51%
I CHF H	2.58%	14.70%
I EUR	7.54%	22.92%
I EUR H	3.90%	17.35%
I GBP	4.84%	18.42%
I GBP H	4.66%	18.98%
ID	4.86%	19.54%
ID GBP H	4.66%	19.04%
N	4.18%	17.99%
S	5.38%	20.65%
S GBP	5.32%	19.51%
S GBP H	5.14%	20.10%
S1	4.93%	19.66%
S1 GBP	4.96%	18.58%
S1 GBP H	4.70%	19.12%
S1D	4.94%	19.69%
SD	5.36%	20.66%

RMB Income Plus Portfolio

Class		
A2	2.85%	7.89%
A2 CHF	0.11%	6.99%
A2 EUR	5.81%	9.99%
A2 GBP	3.31%	6.02%
A2 HKD	2.59%	6.06%
A2 SGD	2.15%	6.71%

	<u>6 Months*</u>	<u>12 Months</u>
RMB Income Plus Portfolio (continued)		
Class		
A2 USD	3.06%	6.43%
AA HKD H	3.70%	5.14%(5)
AA USD H	4.24%	5.99%(5)
AR EUR	5.73%	9.97%
AT	2.85%	7.89%
AT HKD	2.58%	6.07%
AT SGD	2.17%	6.71%
AT USD	3.02%	6.39%
C2 USD	2.82%	5.98%
CT USD	2.76%	5.89%
I2	3.13%	8.49%
I2 CHF	0.41%	7.63%
I2 EUR	6.06%	10.53%
I2 GBP	3.56%	6.59%
I2 HKD	2.88%	6.66%
I2 USD	3.32%	7.02%
IA HKD H	3.99%	5.57%(5)
IA USD H	4.66%	6.48%(5)
IT	3.14%	8.51%
IT SGD	2.48%	7.39%
IT USD	3.41%	7.04%
S USD	3.71%	7.75%
S1 EUR	6.19%	10.74%
S1 USD	3.44%	7.17%
W2	3.21%	8.66%
W2 CHF	0.48%	7.75%

Short Duration High Yield Portfolio

	<u>6 Months*</u>	<u>12 Months</u>
Class		
A2	4.85%	9.55%
A2 CHF H	2.59%	4.98%
A2 EUR H	3.98%	7.72%
A2 GBP H	4.71%	9.20%
A2 HKD	4.33%	9.13%
AA	4.84%	9.56%
AA AUD H	4.36%	8.25%
AI	4.85%	9.53%
AI AUD H	4.36%	8.23%
AR EUR H	3.98%	7.74%
AT	4.84%	9.55%
AT AUD H	4.42%	8.26%
AT CAD H	4.29%	8.61%
AT EUR H	3.91%	7.67%
AT GBP H	4.68%	9.17%
AT HKD	4.33%	9.13%
AT SGD H	3.89%	7.58%
B2	4.35%	8.44%
BT	4.33%	8.47%
C2	4.60%	9.07%
CT	4.58%	9.06%
EI	4.57%	9.00%
EI AUD H	4.12%	7.76%
I2	5.16%	10.14%
I2 CHF H	2.88%	5.61%
I2 EUR H	4.24%	8.31%
I2 GBP H	5.01%	9.79%
IT	5.09%	10.13%
IT GBP H	4.99%	9.76%
IT SGD H	4.06%	8.11%
N2	4.54%	8.93%
NT	4.54%	8.89%
S	5.49%	10.91%

	<u>6 Months*</u>	<u>12 Months</u>
Short Duration High Yield Portfolio (continued)		
Class		
S1	5.25%	10.36%
S1 EUR H	4.36%	8.53%
S1 GBP H	5.08%	10.02%
S1T	5.22%	10.34%
W2 CHF H	2.93%	5.77%

Select US Equity Portfolio

Class		
A	13.78%	33.47%
A AUD H	13.18%	31.86%
A CHF H	11.40%	28.21%
A CZK H	13.26%	33.15%
A EUR	16.65%	37.27%
A EUR H	12.83%	31.30%
A GBP H	13.61%	32.85%
A HKD	13.21%	32.97%
A PLN	17.29%	35.51%
A PLN H	13.77%	33.63%
A SGD H	12.65%	31.00%
AR	13.79%	33.45%
AR EUR H	12.81%	31.31%
C	13.53%	32.88%
FX	14.59%	35.39%
FX EUR H	13.64%	33.18%
I	14.24%	34.56%
I AUD H	13.25%	32.48%
I CHF H	11.82%	29.24%
I EUR	17.13%	38.40%
I EUR H	13.28%	32.37%
I GBP H	14.05%	33.88%
I SGD H	13.11%	32.11%
N	13.52%	32.86%
S	14.89%	36.09%
S1	14.45%	35.07%
S1 EUR	17.35%	38.91%
S1 EUR H	13.49%	32.85%
S1 GBP H	14.28%	34.45%
W	14.56%	35.30%
W CHF H	12.14%	29.95%
W EUR	17.46%	39.14%
W EUR H	13.61%	33.05%
W GBP H	14.38%	34.66%
W SGD H	13.44%	32.82%

Global Plus Fixed Income Portfolio

Class		
1	4.17%	6.53%
1D EUR H	3.30%	4.72%
1D GBP H	3.97%	6.08%
2	4.21%	6.60%
2 GBP H	4.14%	6.31%
A2	3.96%	6.03%
A2 EUR H	3.00%	4.26%
A2 SGD H	2.93%	4.08%
AI	3.94%	6.07%
AT	3.93%	6.07%
AT AUD H	3.51%	4.77%
AT CAD H	3.45%	5.22%
AT EUR H	3.09%	4.29%
AT SGD H	2.95%	4.08%
C2	3.71%	5.58%

	<u>6 Months*</u>	<u>12 Months</u>
Global Plus Fixed Income Portfolio (continued)		
Class		
C2 EUR H	2.88%	3.83%
CT	3.76%	5.60%
EI	3.71%	5.57%
I2	4.28%	6.67%
I2 EUR H	3.29%	4.86%
I2 GBP H	4.06%	6.28%
S	4.60%	7.42%
S CAD H	4.06%	6.46%
S GBP H	4.43%	7.00%
S1	4.33%	6.85%
S1 AUD H	3.86%	5.61%
S1 EUR H	3.41%	5.00%
S1 GBP H	4.15%	6.43%
S1L	4.35%	6.87%
S1L EUR H	3.42%	5.00%
S1L GBP H	4.17%	6.41%
SA	4.61%	7.38%
Select Absolute Alpha Portfolio		
Class		
A	8.31%	18.45%
A CHF H	6.07%	13.74%
A EUR	11.18%	22.03%
A EUR H	7.45%	16.52%
A GBP H	8.16%	17.96%
A PLN H	8.91%	19.30%
A SGD H	7.28%	16.31%
C	8.16%	18.03%
FX	10.11%	22.47%
FX EUR H	9.22%	20.52%
I	8.68%	19.83%
I CHF H	6.41%	14.40%
I EUR	11.53%	22.70%
I EUR H	7.91%	17.48%
I GBP H	8.52%	18.72%
I SGD H	7.68%	17.08%
L	8.51%	18.75%
L EUR H	7.61%	16.79%
L GBP H	8.33%	18.24%
L HKD	7.90%	18.27%
L SGD H	7.42%	16.62%
LNN GBP H	8.33%	18.24%
N	8.16%	18.03%
S	11.55%	25.82%
S1	8.71%	19.32%
S1 EUR H	7.86%	17.70%
S1 GBP H	8.62%	18.98%
S1 JPY H	6.19%	13.26%
S13 EUR H	8.63%	19.19%
S1NN	8.72%	14.61%(6)
S1NN EUR H	7.83%	13.04%(6)
S1NN GBP H	8.55%	14.29%(6)
W	8.75%	19.36%
W CHF H	6.50%	14.55%
W EUR H	8.55%	18.14%
W GBP H	8.55%	18.94%
Emerging Market Local Currency Debt Portfolio		
Class		
A2	0.46%	0.39%
A2 CZK H	-0.16%	-0.22%
A2 EUR H	-0.58%	-1.53%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Emerging Market Local Currency Debt Portfolio (continued)</u>		
Class		
A2 PLN H	0.36%	0.27%
AA	0.46%	0.40%
AT	0.54%	0.46%
I2	0.72%	0.94%
I2 EUR H	-0.27%	-0.99%
SA	1.28%	2.04%
ZT	1.29%	2.08%

Emerging Market Corporate Debt Portfolio

Class		
A2	5.12%	10.64%
A2 EUR H	4.20%	8.72%
AA	0.01%(7)	-
AR EUR	7.79%	13.80%
AT GBP H	5.11%	10.50%
C2	4.89%	10.15%
CT	4.93%	10.12%
I2	5.41%	11.25%
I2 EUR H	4.48%	9.38%
IT	5.45%	11.22%
N2	4.83%	10.03%
NT	4.86%	9.98%
S	5.84%	12.18%
S1	5.48%	11.46%
S1 GBP H	0.18%(8)	-
ZT	5.94%	12.36%

US High Yield Portfolio

Class		
A2	5.83%	11.44%
A2 EUR H	4.92%	9.52%
A2 SEK H	4.81%	9.32%
AA	5.84%	11.41%
AA AUD H	5.31%	10.01%
AI	5.80%	11.46%
AI AUD H	5.34%	10.10%
C2	5.54%	10.93%
EI	5.56%	10.87%
EI AUD H	5.01%	9.50%
I2	6.09%	12.04%
I2 EUR H	5.18%	10.09%
I2 SEK H	5.18%	9.96%
IT	6.09%	12.03%
N2	5.48%	10.77%
NT	5.45%	10.74%
S	6.53%	12.94%
S1	6.29%	12.39%
ZT	6.57%	12.99%

Low Volatility Equity Portfolio

Class		
A	9.57%	21.69%
A AUD H	8.88%	19.98%
A EUR	12.36%	25.21%
A EUR H	8.62%	19.58%
A HKD	9.03%	21.24%
A NZD H	9.29%	21.05%
A PLN H	9.75%	21.90%
A SGD H	8.48%	19.40%
AD	9.55%	21.72%
AD AUD H	8.89%	20.02%

	<u>6 Months*</u>	<u>12 Months</u>
Low Volatility Equity Portfolio (continued)		
Class		
AD CAD H	9.00%	20.57%
AD EUR H	8.65%	19.63%
AD GBP H	9.31%	21.10%
AD HKD	9.03%	21.25%
AD NZD H	9.29%	21.06%
AD RMB H	7.93%	18.35%
AD SGD H	8.50%	19.41%
AD ZAR H	10.79%	24.86%
AP	6.62%(1)	-
AP AUD H	6.12%(1)	-
AR	9.57%	21.73%
AR EUR H	8.59%	19.60%
C	9.32%	21.14%
ED	9.03%	20.52%
ED AUD H	8.31%	18.80%
ED ZAR H	10.27%	23.61%
EP	6.25%(1)	-
EP AUD H	5.75%(1)	-
I	10.01%	22.68%
I EUR	12.80%	26.22%
I EUR H	9.07%	20.57%
I GBP	9.99%	21.52%
I GBP H	9.76%	22.02%
I SGD H	8.90%	20.35%
ID	10.02%	22.69%
IL	10.03%	22.65%
INN EUR	12.82%	26.20%
N	9.29%	21.13%
S	10.49%	23.71%
S1	10.20%	23.10%
S1 AUD H	9.50%	21.34%
S1 EUR	12.99%	26.61%
S1 EUR HP	9.61%	22.45%
S1 GBP	10.16%	12.51%(9)
S1 GBP HP	10.33%	23.95%
S1D	10.21%	23.10%
S1L	10.19%	23.10%
S1NN EUR	12.99%	26.60%
SD	10.48%	23.72%
SP	7.24%(1)	-

Emerging Markets Low Volatility Equity Portfolio

Class		
A	1.22%	15.43%
A EUR	0.67%(10)	-
A HKD	0.76%	15.01%
AD	1.28%	15.44%
AD AUD H	0.47%	13.77%
AD HKD	0.76%	15.02%
F	2.02%	17.15%
I	1.66%	16.42%
I EUR	1.07%(10)	-
I GBP	-0.33%(10)	-
S EUR	4.78%	20.95%
S GBP	2.19%	16.51%
S1	-0.37%(10)	-
S1 EUR	1.14%(10)	-
S1 GBP	-0.21%(10)	-

	<u>6 Months*</u>	<u>12 Months</u>
Global Dynamic Bond Portfolio		
Class		
A2 CHF H	1.32%	2.30%
A2 EUR H	2.68%	4.99%
A2 USD H	3.51%	6.71%
AR EUR H	2.62%	4.98%
I2	3.60%	6.95%
I2 CHF H	1.54%	2.83%
I2 EUR H	2.92%	5.53%
I2 USD H	3.78%	7.30%
S	3.93%	7.58%
S EUR H	3.27%	6.22%
S1	3.73%	7.16%
S1 EUR H	3.03%	5.76%
S1 USD H	3.82%	7.52%
SQD	4.00%	7.63%

Concentrated US Equity Portfolio

Class		
A	11.70%	21.63%
A AUD H	11.06%	20.02%
A EUR	14.52%	25.06%
A EUR H	10.77%	19.54%
A SGD H	10.60%	19.32%
AR EUR	14.52%	25.12%
C	11.44%	21.06%
I	12.16%	22.63%
I AUD H	11.59%	21.19%
I CHF H	9.75%	17.61%
I EUR H	11.26%	20.58%
I GBP	12.14%	21.49%
I GBP H	11.96%	22.10%
I SGD H	11.08%	20.37%
N	11.44%	21.06%
S	12.67%	23.74%
S1	12.25%	22.81%
S1 EUR	15.08%	26.32%
S1 EUR H	11.29%	20.70%
S1 GBP H	12.09%	22.33%
SD	12.66%	23.72%

Concentrated Global Equity Portfolio

Class		
A	7.58%	17.64%
A EUR H	6.72%	15.61%
A SGD H	6.60%	15.47%
AR EUR	10.27%	21.00%
C	7.36%	17.09%
I	8.08%	18.73%
I CAD H	7.48%	17.62%
I CHF H	5.80%	13.93%
I EUR	10.79%	22.13%
I EUR H	7.25%	16.70%
I GBP	8.05%	17.58%
I GBP H	7.93%	18.20%
N	7.29%	17.10%
S GBP	8.51%	18.61%
S1	8.07%	18.73%
S1 EUR	10.80%	22.17%
S1 EUR HP	7.58%	18.06%
S1 GBP HP	8.27%	19.53%

	<u>6 Months*</u>	<u>12 Months</u>
Global Core Equity Portfolio		
Class		
A	5.63%	18.66%
A AUD H	4.83%	16.86%
A EUR H	4.60%	16.48%
A SGD H	4.50%	16.33%
AR EUR	8.30%	22.04%
C	5.41%	18.15%
I	6.08%	19.64%
I AUD H	5.26%	17.78%
I CHF H	3.72%	14.64%
I EUR	8.75%	23.08%
I EUR H	5.06%	17.47%
I GBP H	5.77%	18.95%
I SGD H	4.96%	17.33%
IX EUR	8.86%	23.28%
N	5.41%	18.15%
RX EUR	8.18%	21.76%
S	6.50%	20.64%
S GBP H	6.20%	19.96%
S1	6.18%	19.89%
S1 EUR HP	5.62%	19.00%
S1 GBP	6.16%	18.76%
S1 GBP HP	6.33%	20.53%
S1 NOK HP	5.77%	19.38%
S1NN GBP	6.14%	18.74%
SD	6.51%	20.63%

Asia Income Opportunities Portfolio

Class		
A2	4.69%	10.50%
A2 AUD H	4.10%	9.06%
A2 HKD	4.13%	10.02%
AA	4.61%	10.41%
AA AUD H	4.20%	9.22%
AA CAD H	4.14%	9.46%
AA EUR H	3.73%	8.54%
AA GBP H	4.45%	10.07%
AA HKD	4.16%	10.01%
AA NZD H	4.45%	10.06%
AT	4.72%	10.49%
AT AUD H	4.13%	9.14%
AT EUR H	3.72%	8.55%
AT HKD	4.13%	10.03%
AT SGD H	3.61%	8.34%
I2	4.97%	11.09%
I2 HKD	4.42%	10.63%
IT	4.90%	11.06%
IT HKD	4.42%	10.64%
S	5.29%	11.80%
S1	5.04%	11.24%
SA	5.31%	11.80%
ZT	5.32%	11.83%

Global Income Portfolio

Class		
A2	4.96%	8.05%
A2 CHF H	2.53%	3.40%
A2 EUR H	4.00%	6.16%
A2 GBP H	4.72%	7.59%
A2 HKD	4.41%	7.65%
A2 PLN H	5.02%	8.30%
AA	4.90%	8.08%
AA AUD H	4.39%	6.71%

	<u>6 Months*</u>	<u>12 Months</u>
Global Income Portfolio (continued)		
Class		
AA CAD H	4.34%	7.14%
AA EUR H	4.11%	6.30%
AA HKD	4.42%	7.65%
AA SGD H	3.90%	5.99%
AT	4.91%	8.02%
AT AUD H	4.45%	6.66%
AT CAD H	4.39%	6.77%
AT EUR H	4.08%	6.23%
AT GBP H	4.82%	7.64%
AT HKD	4.42%	7.64%
AT SGD H	3.96%	6.01%
I2	5.25%	8.68%
I2 CHF H	2.81%	3.96%
I2 EUR H	4.27%	6.73%
I2 GBP H	5.03%	8.20%
I2 HKD	4.71%	8.24%
I2 SGD H	4.14%	6.59%
IT	5.20%	8.62%
IT HKD	4.72%	8.24%
S	5.59%	9.42%
S1	5.34%	8.89%
S1 EUR H	4.38%	6.96%
S1 GBP H	5.15%	8.44%
ZT	5.65%	9.53%
European Equity Portfolio		
Class		
A	-3.18%	5.16%
A HKD H	-2.91%	5.85%
A SGD H	-3.32%	4.93%
A USD	-5.57%	2.25%
A USD H	-2.32%	6.99%
AD	-3.23%	5.13%
AD AUD H	-2.97%	5.39%
AD SGD H	-3.36%	4.91%
AD USD H	-2.35%	7.03%
B USD	-6.08%	1.26%
C	-3.41%	4.75%
C USD	-5.77%	1.77%
C USD H	-2.53%	6.55%
I	-2.81%	6.02%
I GBP	-5.21%	2.08%
I USD	-5.18%	3.07%
I USD H	-1.98%	7.83%
S	-2.37%	6.95%
S1	-2.67%	6.33%
S1 AUD H	-2.46%	6.52%
S1 GBP	-5.09%	2.37%
S1 USD	-5.08%	3.36%
S1NN	-2.66%	3.84%(11)
S1NN USD	-5.07%	-1.28%(12)
S1X USD	-5.03%	3.40%
SD	-2.37%	6.95%
Eurozone Equity Portfolio		
Class		
A	-5.69%	3.24%
A AUD H	-5.38%	3.69%
A PLN H	-4.84%	5.11%
A SGD H	-5.80%	3.03%
A USD	-8.03%	0.39%
A USD H	-4.83%	5.05%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Eurozone Equity Portfolio (continued)</u>		
Class		
AR	-5.72%	3.25%
AX	-5.69%	3.34%
AX USD	-8.00%	0.40%
BX	-6.20%	2.25%
BX USD	-8.50%	-0.59%
C	-5.93%	2.76%
C USD	-8.23%	-0.06%
C USD H	-5.04%	4.62%
CX	-5.91%	2.83%
CX USD	-8.20%	0.00%
I	-5.31%	4.09%
I GBP	-7.70%	0.23%
I GBP H	-4.67%	5.43%
I USD	-7.66%	1.21%
I USD H	-4.45%	5.91%
INN	-5.33%	4.06%
IX	-5.24%	4.22%
IX USD	-7.66%	1.23%
S1	-5.20%	4.35%
S1 AUD H	-4.97%	4.59%
S1 GBP	-7.54%	0.54%
S1 USD	-7.54%	1.47%
S1 USD H	-4.33%	6.19%
S1N	-5.11%	4.54%

American Growth Portfolio

Class		
A	10.92%	31.65%
A EUR	13.73%	35.40%
A EUR H	10.04%	29.39%
A PLN H	11.35%	32.14%
A SGD	9.87%	31.74%
A SGD H	9.83%	29.19%
AD	10.93%	31.64%
AD AUD H	10.23%	29.91%
AD HKD	10.37%	31.15%
AD RMB H	9.30%	28.09%
AD ZAR H	12.28%	34.91%
AP	10.41%(1)	-
AP AUD H	9.93%(1)	-
AX	11.25%	32.43%
B	10.37%	30.34%
BX	11.25%	32.41%
C	10.67%	31.05%
C EUR	13.46%	34.80%
C EUR H	9.80%	28.81%
ED	10.37%	30.30%
ED AUD H	9.66%	28.66%
EP	10.02%(1)	-
EP AUD H	9.54%(1)	-
I	11.38%	32.70%
I EUR	14.18%	36.51%
I EUR H	10.48%	30.44%
I GBP	11.33%	31.47%
I GBP H	11.23%	31.97%
N	10.68%	31.07%
S	11.87%	33.90%
S1	11.49%	33.03%
S1 AUD H	10.81%	31.27%
S1 EUR	14.33%	36.83%
S1 EUR H	10.62%	30.78%
S1 GBP	11.46%	31.75%

	<u>6 Months*</u>	<u>12 Months</u>
<u>American Growth Portfolio (continued)</u>		
Class		
SD	11.87%	33.89%
SK	11.47%	32.97%
SP	11.08%(1)	-
<u>All Market Income Portfolio</u>		
Class		
A	7.53%	15.83%
A CHF H	5.25%	11.08%
A EUR H	6.63%	13.89%
A HKD	7.01%	15.44%
A2X	7.72%	16.29%
A2X EUR	10.47%	19.61%
AD	7.51%	15.81%
AD AUD H	6.92%	14.28%
AD CAD H	6.92%	14.87%
AD EUR H	6.58%	13.91%
AD GBP H	7.24%	15.34%
AD HKD	7.02%	15.45%
AD NZD H	7.23%	15.32%
AD RMB H	5.91%	12.63%
AD SGD H	6.42%	13.60%
AD ZAR H	8.94%	18.91%
AMG EUR H	6.66%	13.81%
ANN	7.59%	15.93%
ANN EUR H	6.59%	13.83%
AR EUR H	6.61%	13.87%
AX	7.76%	16.31%
AX EUR	10.49%	19.58%
AX SGD	6.74%	16.40%
B2X	7.20%	15.15%
BX	7.21%	15.13%
C	7.33%	15.39%
C2X	7.51%	15.74%
CD	7.27%	15.42%
CX	7.48%	15.78%
ED	6.93%	14.66%
ED AUD H	6.33%	13.15%
ED ZAR H	8.39%	17.73%
I	7.96%	16.80%
I CHF H	5.63%	11.92%
I EUR H	7.03%	14.77%
ID	8.06%	16.88%
INN	7.99%	16.85%
INN EUR H	7.07%	14.72%
INN GBP H	7.71%	16.21%
N	7.30%	15.34%
ND	7.38%	15.40%
S1	8.11%	17.09%
S1 AUD H	7.43%	15.44%
S1 CHF H	5.72%	12.19%
S1 EUR H	7.16%	15.03%
S1 GBP H	7.87%	16.48%
S1D JPY H	5.39%	10.81%
SD	8.47%	17.88%
<u>All China Equity Portfolio</u>		
Class		
A	5.44%	12.99%
A EUR	8.13%	16.21%(13)
A HKD	4.93%	11.91%(13)
A PLN H	5.34%	12.40%(13)
AD	5.51%	12.51%(13)
AD AUD H	4.27%	10.83%(13)

	<u>6 Months*</u>	<u>12 Months</u>
All China Equity Portfolio (continued)		
Class		
AD CAD H	4.65%	11.45%(13)
AD EUR H	4.33%	10.89%(13)
AD GBP H	4.90%	11.90%(13)
AD HKD	4.95%	11.91%(13)
AD NZD H	4.60%	11.67%(13)
AD SGD H	4.20%	10.68%(13)
AD ZAR H	6.10%	13.44%(13)
B	4.93%	11.65%(13)
B EUR	7.60%	15.40%(13)
C	5.23%	12.10%(13)
C EUR	7.90%	15.85%(13)
I	5.95%	13.88%
I EUR	8.56%	16.89%(13)
S	6.41%	15.04%
S1	6.02%	14.17%
S1 EUR	8.71%	17.11%(13)
China A Shares Equity Portfolio		
Class		
A	3.80%	12.61%
A EUR	6.77%	14.81%
A HKD H	4.83%	14.43%
A SGD H	10.53%(1)	-
A USD	3.93%	11.00%
A USD H	5.54%	15.71%
AD HKD	3.53%	10.71%
AD HKD H	4.93%	14.55%
AD SGD H	10.55%(1)	-
AD USD H	5.58%	15.79%
I	4.22%	13.52%
I EUR	7.23%	15.75%
I EUR H	4.82%	2.93%(9)
I GBP	4.65%	11.55%
I USD	4.42%	2.47%(9)
I USD H	6.08%	16.74%
INN EUR	7.29%	3.40%(9)
INN GBP	4.67%	0.53%(9)
INN USD	4.43%	2.47%(9)
S USD	4.95%	13.12%
S1	4.36%	13.83%
S1 CAD	7.31%	15.57%
S1 EUR	7.36%	16.01%
S1 EUR H	5.02%	3.18%(9)
S1 GBP	4.84%	11.85%
S1 USD	4.57%	12.29%
S1NN GBP	4.82%	0.68%(9)
SP1 USD	4.97%	13.27%
China Bond Portfolio		
Class		
A2	2.05%	5.14%
SA	2.67%	6.43%
Low Volatility Total Return Equity Portfolio		
Class		
A	3.23%	4.97%
A AUD H	2.81%	3.87%
A EUR H	2.40%	3.28%
A GBP H	3.11%	4.67%
A HKD	2.73%	4.58%
A PLN H	3.54%	5.49%

	<u>6 Months*</u>	<u>12 Months</u>
<u>Low Volatility Total Return Equity Portfolio (continued)</u>		
Class		
A SGD H	2.24%	3.08%
AD	3.27%	4.97%
AD AUD H	2.80%	3.87%
AD CAD H	2.81%	4.26%
AD EUR H	2.40%(14)	-
AD GBP H	3.12%	4.65%
AD HKD	2.73%	4.57%
AD SGD H	2.23%	3.12%
I	3.65%	5.84%
I EUR H	2.84%	4.18%
S	4.12%	6.74%
S1	3.86%	6.21%
S1 JPY H	1.09%	0.52%
<u>Sustainable Global Thematic Credit Portfolio</u>		
Class		
A2	4.72%	7.41%
I2	4.91%	7.81%
I2 CHF H	3.43%	4.84%
I2 GBP H	5.62%	9.25%
I2 USD H	5.82%	9.67%
INN AUD H	5.36%	8.47%
S	5.16%	8.34%
S GBP H	5.84%	9.73%
S1	4.94%	7.90%
S1 GBP H	5.65%	9.31%
S1 USD H	5.85%	9.79%
Z2	5.22%	8.45%
<u>Event Driven Portfolio</u>		
Class		
I	4.09%	1.51%
I EUR H	3.21%	-0.22%
I GBP H	3.96%	1.20%
S	4.62%	2.51%
S1	4.23%	1.74%
S1 EUR H	3.28%	-0.07%
S1 GBP H	4.08%	1.40%
S1 SEK H	3.22%	-0.21%
SU	4.22%	1.73%
<u>Sustainable All Market Portfolio</u>		
Class		
A	6.70%	13.85%
A USD H	7.60%	15.87%
AD	6.73%	13.89%
AD AUD H	6.98%	14.25%
AD CAD H	7.03%	14.77%
AD GBP H	7.42%	15.37%
AD HKD H	6.95%	14.47%
AD SGD H	6.60%	13.60%
AD USD H	7.61%	15.85%
AI AUD H	7.04%	14.34%
AI USD H	7.62%	15.86%
EI AUD H	6.46%	13.15%
EI USD H	7.10%	14.69%
F	7.35%	15.21%
F CHF H	6.02%	12.33%
F GBP H	8.04%	16.60%
F USD H	8.22%	17.16%
I	7.07%	14.64%

	<u>6 Months*</u>	<u>12 Months</u>
Sustainable All Market Portfolio (continued)		
Class		
I GBP H	7.79%	16.04%
I USD H	8.01%	16.65%
S	7.58%	15.70%
S GBP H	8.19%	17.02%
S1	7.24%	14.97%
Sustainable Income Portfolio		
Class		
A2	4.72%	8.25%
AA	4.77%	8.36%
AA AUD H	4.17%	6.97%
AA EUR H	3.75%	6.38%
AA GBP H	4.47%	7.78%
AA RMB H	3.05%	5.17%
AA SGD H	3.72%	6.26%
AT	4.68%	8.25%
AT CHF H	2.30%	3.72%
AT EUR H	3.77%	6.42%
AT SGD H	3.65%	6.20%
I2	5.00%	8.88%
I2 CHF H	2.59%	4.23%
I2 EUR H	4.02%	6.94%
I2 GBP H	4.78%	8.19%
IT	4.96%	8.92%
S	5.35%	9.65%
S1	5.09%	9.09%
S1QG JPY	0.00%	10.13%
S1QG JPY H	2.11%	2.85%
US Low Volatility Equity Portfolio		
Class		
A	12.64%	24.78%
A EUR	15.54%	28.37%
C	8.27%(1)	-
I	13.12%	25.79%
I EUR	15.99%	29.45%
I GBP	13.08%	24.68%
N	8.27%(1)	-
S	13.54%	26.77%
S1	13.27%	26.15%
S1 EUR	16.13%	29.75%
S1 GBP	13.23%	24.95%
Asia High Yield Portfolio		
Class		
A2	6.00%	17.74%
AA	6.00%	17.76%
AT	5.98%	17.70%
I2	6.27%	18.33%
I2 CHF H	4.03%	13.54%
I2 EUR H	5.38%	16.45%
I2 GBP H	6.13%	18.06%
IT	6.28%	18.36%
S	6.69%	19.25%
S1	6.43%	18.66%
Sustainable Climate Solutions Portfolio		
Class		
A	3.20%	15.95%
A AUD H	2.43%	13.99%
A EUR	5.82%	19.26%

	<u>6 Months*</u>	<u>12 Months</u>
Sustainable Climate Solutions Portfolio (continued)		
Class		
A HKD H	2.65%	14.71%
A RMB H	1.72%	12.75%
I	3.67%	16.90%
I CHF	1.09%	17.54%
I EUR	6.29%	20.28%
I GBP	3.66%	15.79%
S	4.10%	17.90%
S1	3.74%	17.08%
S1 EUR	6.36%	20.41%
S1 GBP	3.71%	15.94%

Global Low Carbon Equity Portfolio

Class		
A	11.81%	24.29%
A EUR	14.72%	27.87%
I	12.37%	25.38%
I CHF	9.67%	26.11%
I EUR	15.24%	29.00%
I GBP	12.35%	24.19%
S	12.77%	26.29%
S1	12.47%	25.68%
S1 EUR	15.32%	29.25%
S1 GBP	12.46%	24.46%

Sustainable US Thematic Portfolio

Class		
A	7.68%	21.44%
A AUD H	7.01%	19.71%
A CAD H	7.08%	20.31%
A EUR	10.42%	24.92%
A EUR H	6.75%	19.25%
A GBP H	7.50%	20.82%
A HKD	7.16%	20.98%
A SGD H	6.59%	19.09%
B	7.16%	20.24%
C	7.44%	20.89%
C EUR	10.15%	24.33%
C EUR H	6.52%	18.72%
C SGD	6.44%	20.98%
E	7.14%	20.27%
I	8.12%	22.43%
I EUR	10.83%	25.86%
I EUR H	7.16%	20.19%
I GBP	8.09%	21.25%
I GBP H	7.91%	21.74%
IN	8.13%	22.42%
IN EUR	10.85%	25.95%
INN EUR	10.84%	25.93%
S	8.56%	23.43%
S1	8.22%	22.63%
S1 EUR	10.95%	26.13%
S1 GBP	8.18%	21.48%
S1 GBP H	8.02%	22.00%
S1NN GBP	8.16%	21.39%

China Net Zero Solutions Portfolio

Class		
A	2.61%	7.83%
A AUD H	1.53%	5.61%
A EUR	5.42%	11.45%
A EUR H	1.53%	5.63%

	<u>6 Months*</u>	<u>12 Months</u>
China Net Zero Solutions Portfolio (continued)		
Class		
A HKD.....	2.21%	7.49%
A RMB H.....	1.08%	4.93%
A SGD H.....	1.40%	5.51%
I.....	3.14%	8.73%
I AUD H.....	2.00%	6.48%
I EUR.....	5.89%	12.41%
I EUR H.....	1.91%	6.50%
I GBP.....	3.34%	8.37%
I GBP H.....	2.53%	7.98%
I HKD.....	2.63%	8.37%
I RMB H.....	1.42%	5.71%
I SGD H.....	1.87%	6.47%
S.....	3.62%	9.86%
S1.....	3.23%	9.05%

American Multi-Asset Portfolio

Class		
A.....	8.30%	19.28%
A AUD H.....	7.71%	17.75%
A EUR.....	11.02%	22.62%
A EUR H.....	7.46%	17.25%
A HKD.....	7.79%	18.76%
A RMB H.....	6.70%	15.98%
A SGD H.....	7.26%	16.99%
AD.....	8.34%	19.27%
AD AUD H.....	7.65%	17.67%
AD EUR.....	11.11%	22.70%
AD EUR H.....	7.44%	17.26%
AD HKD.....	7.80%	18.80%
AD RMB H.....	6.69%	15.95%
AD SGD H.....	7.21%	17.00%
I.....	8.72%	20.12%
I EUR.....	11.46%	23.49%
I EUR H.....	7.78%	18.09%
I GBP.....	8.70%	18.98%
I GBP H.....	8.56%	19.60%
I SGD H.....	7.58%	17.82%
ID.....	8.71%	20.11%
S.....	9.13%	21.05%
S1.....	8.80%	20.33%

Global Value Portfolio

Class		
A.....	7.71%	19.88%
A EUR.....	10.45%	23.28%
A SGD.....	6.70%	19.92%
A SGD H.....	6.66%	17.64%
AD.....	7.77%	19.92%
AD AUD H.....	7.01%	18.10%
AD CAD H.....	7.17%	18.86%
AD EUR H.....	6.82%	17.77%
AD GBP H.....	7.53%	19.37%
AD HKD.....	7.18%	19.41%
AD ZAR H.....	8.93%	22.80%
B.....	7.18%	18.69%
C.....	7.46%	19.34%
C EUR.....	10.23%	22.79%
I.....	8.14%	20.79%
I EUR.....	10.89%	24.27%
I GBP.....	8.13%	19.67%
I SGD.....	7.15%	20.96%
S.....	8.64%	21.93%

	<u>6 Months*</u>	<u>12 Months</u>
Global Value Portfolio (continued)		
Class		
S GBP	8.61%	20.77%
S GBP H	8.42%	21.38%
S1	8.29%	21.08%
S1 AUD H	7.58%	19.35%
S1 EUR	11.01%	24.53%
S1 EUR HP	7.60%	19.75%
S1 GBP	8.22%	19.93%
S1 GBP HP	8.25%	21.26%
SD	8.64%	21.92%
Security of the Future Portfolio		
Class		
A	15.97%	32.20%(15)
F	16.68%	33.74%(15)
F EUR	19.62%	38.74%(15)
F EUR H	15.75%	31.44%(15)
FNN GBP	16.64%	33.50%(15)
I	16.49%	33.27%(15)
L	16.43%	33.20%(15)
L EUR	19.34%	38.20%(15)
L EUR H	15.53%	30.93%(15)
LNN	16.43%	33.25%(15)
S	16.91%	34.25%(15)
S1	16.56%	33.49%(15)
W	16.65%	33.60%(15)
W EUR	19.56%	38.53%(15)
W EUR H	15.69%	31.27%(15)
WNN	16.61%	33.58%(15)
WNN EUR	19.41%	38.25%(15)
WNN GBP	16.58%	33.31%(15)
Global Growth Portfolio		
Class		
A	8.33%	10.13%(11)
A EUR	11.09%	12.87%(11)
A HKD	4.98%(10)	-
A SGD H	4.40%(10)	-
ANN EUR	11.09%	12.87%(11)
C	8.08%	9.73%(11)
C EUR	10.84%	12.47%(11)
F	9.08%	11.27%(11)
F EUR	11.82%	14.01%(11)
F GBP	9.04%	10.70%(11)
I	8.84%	10.87%(11)
I EUR	11.59%	13.60%(11)
I GBP	8.74%	10.27%(11)
I HKD	5.40%(10)	-
I SGD H	4.80%(10)	-
INN EUR	11.59%	13.60%(11)
S	9.27%	11.56%(11)
S1	8.95%	11.09%(11)
S1 EUR	11.72%	13.84%(11)
S1NN	8.96%	11.10%(11)
European Growth Portfolio		
Class		
A	-4.21%	-3.00%(11)
A HKD H	-6.36%(10)	-
A SGD H	-6.80%(10)	-
A USD H	-5.80%(10)	-

European Growth Portfolio (continued)

Class		
ANN	-4.29%	-3.04%(11)
ANN GBP	-6.63%	-5.84%(11)
C	-4.42%	-3.33%(11)
F	-3.59%	-2.04%(11)
F GBP	-6.00%	-4.89%(11)
I	-3.81%	-2.40%(11)
I HKD H	-6.00%(10)	-
I SGD H	-6.40%(10)	-
I USD H	-5.47%(10)	-
INN	-3.83%	-2.39%(11)
INN GBP	-6.23%	-5.27%(11)
INN USD	-6.26%	-4.80%(11)
S	-3.42%	-1.78%(11)
S1	-3.69%	-2.19%(11)
S1NN	-3.70%	-2.19%(11)

US Value Portfolio

Class		
A	13.44%	18.13%(16)
A EUR	16.24%	18.80%(16)
I	13.94%	18.80%(16)
I EUR	16.82%	19.47%(16)
I GBP	13.82%	15.87%(16)
S	14.36%	19.36%(16)
S1	14.03%	18.92%(16)
S1 GBP	13.99%	16.04%(16)

USD Corporate Bond Portfolio

Class		
I2	3.87%(17)	-
I2 CHF H	0.13%(18)	-
I2 EUR H	0.93%(18)	-
I2 GBP H	1.40%(18)	-
IT	3.86%(17)	-
S	4.01%(17)	-
S1	3.91%(17)	-
ZT	4.03%(17)	-

Euro Corporate Bond Portfolio

Class		
F	3.84%(19)	-
F CHF H	2.73%(19)	-
F GBP H	4.37%(19)	-
F USD H	4.48%(19)	-
I2	3.73%(19)	-
I2 CHF H	2.67%(19)	-
I2 GBP H	4.27%(19)	-
I2 USD H	4.40%(19)	-
IT	3.73%(19)	-
IT USD H	4.36%(19)	-
S	3.90%(19)	-
S1	3.80%(19)	-
ZT	3.91%(19)	-

Emerging Markets Opportunities Portfolio

Class		
A	0.07%(20)	-
A CHF	-0.60%(20)	-
A EUR	-0.87%(20)	-
A HKD	0.08%(20)	-
F	0.13%(20)	-

	<u>6 Months*</u>	<u>12 Months</u>
Emerging Markets Opportunities Portfolio (continued)		
Class		
I	0.13%(20)	–
I CHF	-0.53%(20)	–
I EUR	-0.87%(20)	–
I GBP	-1.07%(20)	–
S	0.14%(20)	–
S1	0.12%(20)	–
S1 CHF	-0.55%(20)	–
S1 EUR	-0.86%(20)	–
S1 GBP	-1.06%(20)	–

The share class performance of each Portfolio is based on the net asset value incorporating the impact of expenses reimbursed or waived by the Management Company as of November 30, 2024. No adjustment has been made for sales charges that may apply when shares are purchased or redeemed. Performance for distributing share classes includes the reinvestment of distributions paid during the year. Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

* 6 months period ending November 30, 2024.

Return calculated from inception date on:

- (1) July 24, 2024
- (2) July 2, 2024
- (3) December 12, 2023
- (4) December 6, 2023
- (5) March 18, 2024
- (6) January 26, 2024
- (7) October 8, 2024
- (8) November 27, 2024
- (9) April 19, 2024
- (10) June 13, 2024
- (11) February 27, 2024
- (12) December 29, 2023
- (13) March 8, 2024
- (14) May 31, 2024
- (15) December 19, 2023
- (16) April 18, 2024
- (17) July 10, 2024
- (18) August 13, 2024
- (19) July 11, 2024
- (20) November 21, 2024

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
HEALTH CARE			
BIOTECHNOLOGY			
Amgen, Inc.	358,585	\$ 101,432,939	2.7%
Genmab A/S.	142,440	30,740,595	0.8
Gilead Sciences, Inc.	2,094,117	193,873,352	5.2
Halozyne Therapeutics, Inc.	580,900	27,999,380	0.8
Hugel, Inc.	74,676	14,001,176	0.4
PeptiDream, Inc.	715,400	14,109,759	0.4
Regeneron Pharmaceuticals, Inc.	159,368	119,561,061	3.2
Telix Pharmaceuticals Ltd.	1,198,869	19,438,541	0.5
United Therapeutics Corp.	296,660	109,909,563	3.0
Vertex Pharmaceuticals, Inc.	337,361	157,928,805	4.2
		<u>788,995,171</u>	<u>21.2</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Align Technology, Inc.	82,648	19,237,975	0.5
Cochlear Ltd.	115,918	23,086,795	0.6
Coloplast A/S - Class B.	391,103	49,430,725	1.3
Fukuda Denshi Co., Ltd.	464,800	22,521,541	0.6
GE HealthCare Technologies, Inc.	848,014	70,571,725	1.9
IDEXX Laboratories, Inc.	91,639	38,648,748	1.0
Intuitive Surgical, Inc.	292,210	158,377,820	4.3
Penumbra, Inc.	104,186	25,433,886	0.7
Straumann Holding AG (REG)	103,406	13,513,626	0.4
Sysmex Corp.	3,081,800	65,301,139	1.8
		<u>486,123,980</u>	<u>13.1</u>
HEALTH CARE PROVIDERS & SERVICES			
Cencora, Inc.	557,195	140,162,402	3.8
Elevance Health, Inc.	237,626	96,704,277	2.6
Quest Diagnostics, Inc.	540,238	87,875,113	2.4
UnitedHealth Group, Inc.	557,071	339,924,724	9.1
		<u>664,666,516</u>	<u>17.9</u>
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A.	246,810	56,235,659	1.5
LIFE SCIENCES TOOLS & SERVICES			
Bachem Holding AG(a)	181,123	14,041,520	0.4
Lonza Group AG (REG)	60,212	36,117,680	1.0
Mettler-Toledo International, Inc.	41,345	51,730,864	1.4
Stevanato Group SpA(a)	1,240,225	24,841,707	0.7
Waters Corp.	209,256	80,504,968	2.2
West Pharmaceutical Services, Inc.	140,558	45,776,929	1.2
		<u>253,013,668</u>	<u>6.9</u>
PHARMACEUTICALS			
Chugai Pharmaceutical Co., Ltd.	1,457,300	64,122,794	1.7
Eli Lilly & Co.	382,648	304,339,087	8.2
Granules India Ltd.	4,093,980	28,298,480	0.8
GSK PLC.	5,560,044	94,615,329	2.5
Johnson & Johnson.	848,570	131,536,836	3.5
Merck & Co., Inc.	2,120,316	215,508,918	5.8
Novo Nordisk A/S - Class B.	1,950,967	209,368,147	5.6
Otsuka Holdings Co., Ltd.(a)	1,505,600	87,469,475	2.3
Roche Holding AG.	701,567	203,921,904	5.5
Zoetis, Inc.	560,257	98,185,039	2.6
		<u>1,437,366,009</u>	<u>38.5</u>
		<u>3,686,401,003</u>	<u>99.1</u>
OTHER TRANSFERABLE SECURITIES			
RIGHTS			
HEALTH CARE			
HEALTH CARE PROVIDERS & SERVICES			
ABIOMED, Inc.(b)	53,310	54,376	0.0
Total Investments			
(cost \$2,947,897,544)		<u>\$3,686,455,379</u>	<u>99.1%</u>

	Rate	Date	Value (USD)	Net Assets %
Time Deposits				
ANZ, Hong Kong(c)	2.74 %	–	\$ 409,270	0.0%
ANZ, Hong Kong(c)	2.82 %	–	301,946	0.0
ANZ, Hong Kong(c)	3.03 %	–	388,677	0.0
BBH, New York(c).....	1.77 %	–	388,364	0.0
DBS Bank, Singapore(c)	3.93 %	–	51,177,280	1.4
HSBC, London(c)	3.67 %	–	1,687,931	0.0
HSBC, Paris(c).....	2.11 %	–	389,896	0.0
HSBC, Singapore(c)	1.62 %	–	307,143	0.0
SEB, Stockholm(c)	0.31 %	–	368,795	0.0
SEB, Stockholm(c)	1.55 %	–	34,692	0.0
SMBC, Tokyo(c)	0.01 %	–	378,364	0.0
Standard Chartered Bank, Johannesburg(c).....	6.32 %	–	32,907	0.0
Total Time Deposits			<u>55,865,265</u>	<u>1.4</u>
Other assets less liabilities			<u>(20,576,348)</u>	<u>(0.5)</u>
Net Assets			<u>\$ 3,721,744,296</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	EUR 3,454	USD 3,724	12/02/2024	\$ 68,298
Brown Brothers Harriman & Co.+.....	EUR 28,656	USD 30,097	12/02/2024	(230,389)
Brown Brothers Harriman & Co.+.....	USD 1,251	EUR 1,191	12/02/2024	9,115
Brown Brothers Harriman & Co.+.....	USD 33,417	EUR 30,920	12/02/2024	(694,651)
Brown Brothers Harriman & Co.+.....	AUD 639	USD 415	12/23/2024	(1,589)
Brown Brothers Harriman & Co.+.....	SGD 390	USD 290	12/23/2024	(1,410)
Brown Brothers Harriman & Co.+.....	USD 6,641	AUD 10,219	12/23/2024	26,769
Brown Brothers Harriman & Co.+.....	USD 33	AUD 50	12/23/2024	(9)
Brown Brothers Harriman & Co.+.....	USD 7,548	SGD 10,128	12/23/2024	25,481
Brown Brothers Harriman & Co.+.....	EUR 807	USD 848	12/30/2024	(6,771)
Brown Brothers Harriman & Co.+.....	USD 16,410	EUR 15,605	12/30/2024	124,791
				<u>\$ (680,365)</u>
			Appreciation	\$ 254,454
			Depreciation	\$ (934,819)

+ Used for portfolio or share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
EUR – Euro
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	66,665	\$ 27,053,990	1.7%
Ciena Corp.	230,820	16,092,770	1.0
Cisco Systems, Inc.	268,260	15,883,675	1.0
Lumentum Holdings, Inc.(a)	170,010	14,785,770	0.9
Xiaomi Corp. - Class H	3,551,400	12,779,470	0.8
		<u>86,595,675</u>	<u>5.4</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Allegro MicroSystems, Inc.	364,330	7,916,891	0.5
Celestica, Inc.	200,500	17,090,620	1.1
Coherent Corp.(a)	186,560	18,685,850	1.2
Corning, Inc.	292,030	14,213,100	0.9
Fabrinet	15,140	3,551,541	0.2
Hon Hai Precision Industry Co., Ltd.	1,717,000	10,455,996	0.6
		<u>71,913,998</u>	<u>4.5</u>
IT SERVICES			
Accenture PLC - Class A	43,440	15,741,353	1.0
EPAM Systems, Inc.	81,120	19,786,790	1.2
MongoDB, Inc.	49,090	15,831,034	1.0
Shopify, Inc. - Class A	289,190	33,430,364	2.1
Snowflake, Inc. - Class A	123,110	21,519,628	1.3
		<u>106,309,169</u>	<u>6.6</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Advanced Micro Devices, Inc.	105,170	14,426,695	0.9
Advantest Corp.	405,700	22,464,066	1.4
Ambarella, Inc.	120,890	8,649,679	0.5
Applied Materials, Inc.	79,690	13,922,640	0.9
ARM Holdings PLC (ADR)(a)	111,664	14,995,359	0.9
ASML Holding NV	21,040	14,397,913	0.9
Broadcom, Inc.	136,880	22,185,510	1.4
Credo Technology Group Holding Ltd.	274,440	13,436,582	0.8
Disco Corp.	45,800	12,513,460	0.8
Impinj, Inc.	41,980	8,068,976	0.5
Infineon Technologies AG	305,960	9,987,969	0.6
Intel Corp.	668,810	16,084,881	1.0
KLA Corp.	16,240	10,507,767	0.6
Lam Research Corp.	205,440	15,177,907	0.9
Lattice Semiconductor Corp.(a)	305,070	17,312,723	1.1
MACOM Technology Solutions Holdings, Inc.	72,150	9,582,963	0.6
Marvell Technology, Inc.	88,000	8,156,720	0.5
Micron Technology, Inc.	93,510	9,159,305	0.6
NVIDIA Corp.	916,270	126,674,328	7.8
ON Semiconductor Corp.(a)	152,479	10,844,306	0.7
Renesas Electronics Corp.(a)	661,700	8,677,467	0.5
Silicon Laboratories, Inc.	137,530	15,217,695	0.9
SK Hynix, Inc.	99,880	11,661,321	0.7
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	212,639	39,265,918	2.4
Teradyne, Inc.	118,730	13,060,300	0.8
Texas Instruments, Inc.	111,290	22,372,629	1.4
Tokyo Electron Ltd.	61,100	9,577,790	0.6
		<u>498,382,869</u>	<u>30.7</u>
SOFTWARE			
Adobe, Inc.	21,860	11,278,230	0.7
Atlassian Corp. - Class A	60,740	16,009,849	1.0
Braze, Inc. - Class A	450,970	17,912,528	1.1
Cadence Design Systems, Inc.	84,120	25,808,857	1.6
Confluent, Inc. - Class A	411,750	12,698,370	0.8
CrowdStrike Holdings, Inc. - Class A	40,930	14,160,552	0.9
Datadog, Inc. - Class A	123,280	18,831,020	1.2
Fortinet, Inc.	227,490	21,622,924	1.3
Guidewire Software, Inc.	41,720	8,464,571	0.5
HubSpot, Inc.	22,600	16,295,730	1.0
Intuit, Inc.	22,550	14,471,012	0.9
Manhattan Associates, Inc.	59,530	16,992,243	1.1
Microsoft Corp.	70,501	29,854,353	1.8
Monday.com Ltd.	57,290	16,348,274	1.0

	Shares	Value (USD)	Net Assets %
Nutanix, Inc. - Class A(a)	180,010	\$ 11,751,053	0.7%
Oracle Corp.	162,815	30,094,725	1.9
Palantir Technologies, Inc. - Class A	416,930	27,967,664	1.7
Palo Alto Networks, Inc.	20,340	7,888,259	0.5
Procure Technologies, Inc.	175,710	14,267,652	0.9
Samsara, Inc. - Class A	305,137	16,321,778	1.0
SentinelOne, Inc. - Class A	289,030	8,078,389	0.5
ServiceNow, Inc.	33,911	35,587,560	2.2
Zoom Communications, Inc.	104,990	8,681,623	0.5
Zscaler, Inc.	38,180	7,887,606	0.5
		<u>409,274,822</u>	<u>25.3</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	37,476	8,894,179	0.5
Dell Technologies, Inc. - Class C	114,460	14,603,951	0.9
Hewlett Packard Enterprise Co.	364,080	7,725,778	0.5
Pure Storage, Inc. - Class A	136,140	7,214,059	0.4
Quanta Computer, Inc.	882,000	8,018,219	0.5
		<u>46,456,186</u>	<u>2.8</u>
		<u>1,218,932,719</u>	<u>75.3</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Tesla, Inc.	138,950	47,959,982	3.0
BROADLINE RETAIL			
Amazon.com, Inc.	152,108	31,621,732	2.0
MercadoLibre, Inc.	7,760	15,404,919	1.0
		<u>47,026,651</u>	<u>3.0</u>
HOTELS, RESTAURANTS & LEISURE			
Airbnb, Inc. - Class A	57,760	7,861,714	0.5
Booking Holdings, Inc.	1,816	9,446,796	0.6
DoorDash, Inc. - Class A	94,570	17,067,994	1.1
DraftKings, Inc. - Class A	405,830	17,714,479	1.1
		<u>52,090,983</u>	<u>3.3</u>
		<u>147,077,616</u>	<u>9.3</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
Netflix, Inc.	28,140	24,954,833	1.5
ROBLOX Corp. - Class A	135,560	6,795,623	0.4
Take-Two Interactive Software, Inc.	84,502	15,918,487	1.0
		<u>47,668,943</u>	<u>2.9</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A	159,259	26,906,808	1.7
Meta Platforms, Inc. - Class A	62,802	36,068,445	2.2
Reddit, Inc. - Class A	124,190	17,472,291	1.1
		<u>80,447,544</u>	<u>5.0</u>
MEDIA			
Trade Desk, Inc. (The) - Class A	135,562	17,426,495	1.1
		<u>145,542,982</u>	<u>9.0</u>
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
Vertiv Holdings Co. - Class A	118,280	15,092,528	0.9
GROUND TRANSPORTATION			
Uber Technologies, Inc.	111,140	7,997,634	0.5
		<u>23,090,162</u>	<u>1.4</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Intuitive Surgical, Inc.	37,850	20,514,700	1.3
REAL ESTATE			
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Zillow Group, Inc. - Class C(a)	101,750	8,619,243	0.5
		<u>1,563,777,422</u>	<u>96.8</u>
OTHER TRANSFERABLE SECURITIES			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Stripe, Inc.(b)	41,537	1,186,920	0.1

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$1,165,230,386)			<u>\$1,564,964,342</u>	<u>96.9%</u>
Time Deposits				
BBH, New York(c)	1.77 %	–	39,031	0.0
BNP Paribas, Paris(c)	2.74 %	–	159,226	0.0
DNB, Oslo(c)	3.03 %	–	197,862	0.0
HSBC, London(c)	3.67 %	–	150,008	0.0
HSBC, Paris(c)	2.11 %	–	189,929	0.0
Nordea, Oslo(c)	3.22 %	–	11,731	0.0
Scotiabank, Toronto(c)	2.52 %	–	133,465	0.0
SEB, Stockholm(c)	0.31 %	–	51,310	0.0
SEB, Stockholm(c)	1.55 %	–	116,241	0.0
SMBC, London(c)	0.01 %	–	183,706	0.0
SMBC, London(c)	3.93 %	–	<u>58,532,861</u>	<u>3.6</u>
Total Time Deposits			<u>59,765,370</u>	<u>3.6</u>
Other assets less liabilities			<u>(9,142,903)</u>	<u>(0.5)</u>
Net Assets			<u>\$1,615,586,809</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	PLN 2,633	USD 657	12/02/2024	\$ 8,329
Brown Brothers Harriman & Co.+	PLN 35,796	USD 8,717	12/02/2024	(99,987)
Brown Brothers Harriman & Co.+	USD 793	PLN 3,262	12/02/2024	9,976
Brown Brothers Harriman & Co.+	USD 8,740	PLN 35,167	12/02/2024	(77,444)
Brown Brothers Harriman & Co.+	AUD 49	USD 32	12/16/2024	41
Brown Brothers Harriman & Co.+	AUD 1,848	USD 1,200	12/16/2024	(6,668)
Brown Brothers Harriman & Co.+	USD 684	AUD 1,053	12/16/2024	2,609
Brown Brothers Harriman & Co.+	USD 8,674	AUD 13,287	12/16/2024	(4,218)
Brown Brothers Harriman & Co.+	PLN 704	USD 172	12/30/2024	(1,832)
Brown Brothers Harriman & Co.+	USD 8,285	PLN 34,057	12/30/2024	91,174
				<u>\$ (78,020)</u>
			Appreciation	\$ 112,129
			Depreciation	\$ (190,149)

+ Used for portfolio or share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 PLN – Polish Zloty
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
EQUITY REAL ESTATE INVESTMENT TRUSTS (REITs)			
DATA CENTER REITs			
Digital Realty Trust, Inc.	7,050	\$ 1,379,615	4.4%
Equinix, Inc.	1,896	1,860,886	6.0
		<u>3,240,501</u>	<u>10.4</u>
DIVERSIFIED REITs			
Charter Hall Group	15,680	161,197	0.5
Covivio SA/France	1,934	106,244	0.3
Essential Properties Realty Trust, Inc.	15,329	522,719	1.7
KDX Realty Investment Corp.	83	81,705	0.3
Land Securities Group PLC	26,340	202,351	0.6
Merlin Properties Socimi SA	10,060	110,508	0.4
Stockland	185,260	632,640	2.0
		<u>1,817,364</u>	<u>5.8</u>
HEALTH CARE REITs			
Aedifica SA	2,050	126,064	0.4
American Healthcare REIT, Inc.	18,300	545,523	1.7
Ventas, Inc.	16,470	1,055,233	3.4
Welltower, Inc.	10,940	1,511,689	4.8
		<u>3,238,509</u>	<u>10.3</u>
HOTEL & RESORT REITs			
Hoshino Resorts REIT, Inc.	28	41,322	0.1
Japan Hotel REIT Investment Corp.	131	59,759	0.2
Ryman Hospitality Properties, Inc.	3,460	405,650	1.3
Xenia Hotels & Resorts, Inc.	8,860	136,267	0.4
		<u>642,998</u>	<u>2.0</u>
INDUSTRIAL REITs			
CapitalLand Ascendas REIT	165,500	324,049	1.0
Dream Industrial Real Estate Investment Trust(a)	17,718	160,837	0.5
Goodman Group	26,270	652,361	2.1
Japan Logistics Fund, Inc.	68	119,968	0.4
Lineage, Inc.(a)	2,625	166,478	0.5
Mapletree Logistics Trust	88,300	84,419	0.3
Mitsui Fudosan Logistics Park, Inc.	348	235,309	0.8
Nippon Prologis REIT, Inc.	55	86,732	0.3
Prologis, Inc.	15,621	1,824,220	5.8
Rexford Industrial Realty, Inc.	9,510	400,181	1.3
Segro PLC	18,330	182,154	0.6
STAG Industrial, Inc.	5,610	206,392	0.7
Tritax Big Box REIT PLC	78,930	139,940	0.4
		<u>4,583,040</u>	<u>14.7</u>
MULTI-FAMILY RESIDENTIAL REITs			
Comforia Residential REIT, Inc.	93	179,207	0.6
Independence Realty Trust, Inc.	30,470	665,465	2.1
Killam Apartment Real Estate Investment Trust	14,030	185,878	0.6
Mid-America Apartment Communities, Inc.	5,840	958,694	3.1
UDR, Inc.	19,690	902,983	2.9
UNITE Group PLC (The)	15,750	176,889	0.6
		<u>3,069,116</u>	<u>9.9</u>
OFFICE REITs			
BXP, Inc.	2,830	232,032	0.7
COPT Defense Properties	16,980	559,491	1.8
Daiwa Office Investment Corp.(a)	168	336,641	1.1
Derwent London PLC	4,790	129,067	0.4
Dexus	31,320	149,041	0.5
Nippon Building Fund, Inc.	128	107,351	0.3
		<u>1,513,623</u>	<u>4.8</u>
OTHER SPECIALIZED REITs			
Iron Mountain, Inc.	5,380	665,345	2.1
VICI Properties, Inc.	23,660	771,553	2.5
		<u>1,436,898</u>	<u>4.6</u>
RETAIL REITs			
Acadia Realty Trust	24,260	627,121	2.0
Brixmor Property Group, Inc.	22,670	681,687	2.2
CapitalLand Integrated Commercial Trust	172,590	252,875	0.8
Frasers Centrepont Trust	76,600	121,905	0.4
Hammerson PLC	34,530	128,779	0.4
Klepierre SA	7,280	220,366	0.7
Link REIT - Class H	41,616	182,002	0.6

	Rate	Date	Shares	Value (USD)	Net Assets %
NETSTREIT Corp.			16,870	\$ 273,463	0.9%
Realty Income Corp.			9,372	542,545	1.7
Scentre Group			129,110	310,674	1.0
Simon Property Group, Inc.			6,010	1,103,436	3.5
Supermarket Income Reit PLC			95,450	86,744	0.3
				<u>4,531,597</u>	<u>14.5</u>
SELF-STORAGE REITs					
Extra Space Storage, Inc.			3,290	562,458	1.8
Public Storage			2,834	986,374	3.2
				<u>1,548,832</u>	<u>5.0</u>
SINGLE-FAMILY RESIDENTIAL REITs					
Invitation Homes, Inc.			10,570	362,023	1.2
Sun Communities, Inc.			3,007	379,874	1.2
				<u>741,897</u>	<u>2.4</u>
				<u>26,364,375</u>	<u>84.4</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT					
DIVERSIFIED REAL ESTATE ACTIVITIES					
Mitsubishi Estate Co., Ltd.			16,100	228,125	0.7
Mitsui Fudosan Co., Ltd.			67,500	565,776	1.8
Sumitomo Realty & Development Co., Ltd.			6,000	186,113	0.6
Sun Hung Kai Properties Ltd. - Class H			35,000	349,725	1.1
				<u>1,329,739</u>	<u>4.2</u>
REAL ESTATE DEVELOPMENT					
Katitas Co., Ltd.			16,700	235,096	0.8
REAL ESTATE OPERATING COMPANIES					
Azrieli Group Ltd.			1,330	107,088	0.3
Capitaland Investment Ltd./Singapore			45,500	92,894	0.3
Castellum AB			20,540	243,136	0.8
Catena AB			2,550	114,466	0.4
CTP NV			4,956	79,723	0.3
Fastighets AB Balder - Class B			22,520	173,645	0.6
LEG Immobilien SE			2,040	189,540	0.6
PSP Swiss Property AG (REG)			3,020	440,561	1.4
Shurgard Self Storage Ltd.			1,766	72,281	0.2
Swire Properties Ltd. - Class H			93,200	186,184	0.6
TAG Immobilien AG			7,824	130,394	0.4
Vonovia SE			12,073	401,047	1.3
				<u>2,230,959</u>	<u>7.2</u>
REAL ESTATE SERVICES					
Unibail-Rodamco-Westfield.			1,746	143,324	0.5
				<u>3,939,118</u>	<u>12.7</u>
CONSUMER DURABLES & APPAREL					
HOMEBUILDING					
Open House Group Co., Ltd.			2,600	96,269	0.3
PulteGroup, Inc.			1,810	244,839	0.8
				<u>341,108</u>	<u>1.1</u>
HEALTH CARE EQUIPMENT & SERVICES					
HEALTH CARE FACILITIES					
Chartwell Retirement Residences			24,200	279,134	0.9
SOFTWARE & SERVICES					
INTERNET SERVICES & INFRASTRUCTURE					
NEXTDC Ltd.			10,200	108,831	0.3
TELECOMMUNICATION SERVICES					
INTEGRATED TELECOMMUNICATION SERVICES					
Infrastrutture Wireless Italiane SpA.			8,860	91,438	0.3
Total Investments					
(cost \$27,393,683)				<u>\$ 31,124,004</u>	<u>99.7%</u>
Time Deposits					
BNP Paribas, Paris(b)	2.82 %	—		136	0.0
DNB, Oslo(b)	2.11 %	—		1,252	0.0
DNB, Oslo(b)	3.03 %	—		3,633	0.0
HSBC, Hong Kong(b)	2.74 %	—		12,633	0.0
HSBC, London(b)	3.67 %	—		4,660	0.0
HSBC, Singapore(b)	1.62 %	—		2,305	0.0
Nordea, Oslo(b)	3.22 %	—		140	0.0
Scotiabank, Toronto(b)	2.52 %	—		3,489	0.0
SEB, Stockholm(b)	0.31 %	—		3,111	0.0
SEB, Stockholm(b)	1.55 %	—		1,248	0.0

	Rate	Date	Value (USD)	Net Assets %
SMBC, London(b)	3.93 %	–	\$ 240,742	0.8%
SMBC, Tokyo(b)	0.01 %	–	<u>3,006</u>	<u>0.0</u>
Total Time Deposits			<u>276,355</u>	<u>0.8</u>
Other assets less liabilities			<u>(179,110)</u>	<u>(0.5)</u>
Net Assets			<u>\$ 31,221,249</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD 130	NZD 205	12/06/2024	\$ (8,070)
Brown Brothers Harriman & Co.	JPY 12,487	USD 81	12/19/2024	(2,266)
Brown Brothers Harriman & Co.	CHF 129	USD 150	12/20/2024	3,002
Brown Brothers Harriman & Co.	EUR 134	USD 145	12/20/2024	2,811
Brown Brothers Harriman & Co.	USD 61	CHF 52	12/20/2024	(1,341)
Brown Brothers Harriman & Co.	USD 62	GBP 49	01/16/2025	905
Brown Brothers Harriman & Co.+	AUD 13	USD 9	12/16/2024	2
Brown Brothers Harriman & Co.+	AUD 21	USD 14	12/16/2024	(9)
Brown Brothers Harriman & Co.+	NZD 7	USD 4	12/16/2024	2
Brown Brothers Harriman & Co.+	NZD 18	USD 11	12/16/2024	(68)
Brown Brothers Harriman & Co.+	SGD 2	USD 2	12/16/2024	4
Brown Brothers Harriman & Co.+	USD 16	AUD 25	12/16/2024	75
Brown Brothers Harriman & Co.+	USD 585	AUD 895	12/16/2024	(283)
Brown Brothers Harriman & Co.+	USD 8	NZD 13	12/16/2024	75
Brown Brothers Harriman & Co.+	USD 284	NZD 479	12/16/2024	(88)
Brown Brothers Harriman & Co.+	USD 1	SGD 2	12/16/2024	5
Brown Brothers Harriman & Co.+	USD 48	SGD 64	12/16/2024	(105)
				<u>\$ (5,349)</u>
			Appreciation	\$ 6,881
			Depreciation	\$ (12,230)

+ Used for portfolio or share class hedging purposes.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CHF – Swiss Franc
 EUR – Euro
 GBP – Great British Pound
 JPY – Japanese Yen
 NZD – New Zealand Dollar
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

REG – Registered Shares
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	93,722	\$ 38,034,326	1.5%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	1,813,464	70,670,706	2.8
Halma PLC.	1,192,581	41,176,618	1.6
Keyence Corp.	112,624	48,858,572	1.9
		<u>160,705,896</u>	<u>6.3</u>
IT SERVICES			
Accenture PLC - Class A.	159,318	57,731,977	2.3
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASML Holding NV.	42,752	29,255,664	1.2
Monolithic Power Systems, Inc.	51,813	29,411,076	1.2
NVIDIA Corp.	586,032	81,018,931	3.2
NXP Semiconductors NV.	198,595	45,551,706	1.8
Taiwan Semiconductor Manufacturing Co., Ltd.	2,291,721	71,411,297	2.8
		<u>256,648,674</u>	<u>10.2</u>
SOFTWARE			
Adobe, Inc.	106,898	55,151,674	2.2
Bentley Systems, Inc. - Class B.	528,647	26,168,017	1.0
Cadence Design Systems, Inc.	167,013	51,241,282	2.0
Fair Isaac Corp.	21,956	52,145,645	2.1
Microsoft Corp.	184,837	78,270,949	3.1
Palo Alto Networks, Inc.	89,136	34,568,636	1.4
		<u>297,546,203</u>	<u>11.8</u>
		<u>810,667,076</u>	<u>32.1</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	615,803	39,035,742	1.5
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	763,258	31,682,831	1.3
Veralto Corp.	602,613	65,196,667	2.6
Waste Management, Inc.	283,556	64,713,219	2.6
		<u>161,592,717</u>	<u>6.5</u>
CONSTRUCTION & ENGINEERING			
AECOM.	463,141	54,173,657	2.1
WSP Global, Inc.(a)	216,572	38,510,028	1.5
		<u>92,683,685</u>	<u>3.6</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA.	389,033	25,698,999	1.0
Rockwell Automation, Inc.	135,433	39,971,767	1.6
		<u>65,670,766</u>	<u>2.6</u>
MACHINERY			
TOMRA Systems ASA.	1,738,382	24,584,142	1.0
PROFESSIONAL SERVICES			
Experian PLC.	1,130,001	54,109,551	2.1
RELX PLC.	792,050	37,403,562	1.5
		<u>91,513,113</u>	<u>3.6</u>
		<u>475,080,165</u>	<u>18.8</u>
FINANCIALS			
BANKS			
Bank Mandiri Persero Tbk PT.	101,436,114	39,440,154	1.6
NU Holdings Ltd./Cayman Islands - Class A.	3,983,066	49,907,813	2.0
		<u>89,347,967</u>	<u>3.6</u>
CAPITAL MARKETS			
Jefferies Financial Group, Inc.	540,212	42,752,405	1.7
London Stock Exchange Group PLC.	452,828	65,008,344	2.6
Partners Group Holding AG.	20,902	30,388,726	1.2
		<u>138,149,475</u>	<u>5.5</u>
FINANCIAL SERVICES			
Fiserv, Inc.	271,190	59,922,193	2.4
Visa, Inc. - Class A.	209,422	65,984,584	2.6
		<u>125,906,777</u>	<u>5.0</u>

AB SICAV I
Sustainable Global Thematic Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
INSURANCE					
Aflac, Inc.			582,307	\$ 66,383,001	2.6%
AIA Group Ltd. - Class H			6,739,190	50,734,271	2.0
				<u>117,117,272</u>	<u>4.6</u>
				<u>470,521,491</u>	<u>18.7</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Alcon AG			513,671	45,748,011	1.8
Becton Dickinson & Co.			218,594	48,506,109	1.9
GE HealthCare Technologies, Inc.			641,078	53,350,551	2.1
Hologic, Inc.			455,170	36,186,053	1.4
Terumo Corp.			2,647,890	54,074,062	2.1
				<u>237,864,786</u>	<u>9.3</u>
HEALTH CARE PROVIDERS & SERVICES					
Apollo Hospitals Enterprise Ltd.			558,344	45,318,357	1.8
LIFE SCIENCES TOOLS & SERVICES					
Bruker Corp.			588,732	34,117,013	1.3
ICON PLC			174,250	36,636,114	1.4
				<u>70,753,127</u>	<u>2.7</u>
				<u>353,936,270</u>	<u>13.8</u>
CONSUMER DISCRETIONARY					
AUTOMOBILE COMPONENTS					
Aptiv PLC			601,766	33,416,069	1.3
BROADLINE RETAIL					
MercadoLibre, Inc.			29,029	57,627,733	2.3
HOUSEHOLD DURABLES					
TopBuild Corp.			54,884	21,439,719	0.8
TEXTILES, APPAREL & LUXURY GOODS					
On Holding AG - Class A.			996,693	58,137,075	2.3
				<u>170,620,596</u>	<u>6.7</u>
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			275,906	49,458,930	2.0
PERSONAL CARE PRODUCTS					
Unilever PLC			868,060	52,068,907	2.1
				<u>101,527,837</u>	<u>4.1</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			809,194	63,659,312	2.5
WATER UTILITIES					
Cia de Saneamento Basico do Estado de Sao Paulo SABESP			1,515,553	23,593,771	0.9
				<u>87,253,083</u>	<u>3.4</u>
Total Investments					
(cost \$2,018,921,650)				<u>\$2,469,606,518</u>	<u>97.6%</u>
Time Deposits					
ANZ, Hong Kong(b)	2.74 %	-		246,298	0.0
BBH, New York(b)	1.77 %	-		20,519	0.0
BBH, New York(b)	3.03 %	-		1	0.0
DBS Bank, Singapore(b)	3.93 %	-		177,687	0.0
DNB, Oslo(b)	3.03 %	-		8,148	0.0
HSBC, Paris(b)	2.11 %	-		256,718	0.0
HSBC, Singapore(b)	1.62 %	-		260,722	0.0
Nordea, Oslo(b)	3.22 %	-		246,562	0.0
Royal Bank of Canada, London(b)	3.67 %	-		248,681	0.0
Scotiabank, Toronto(b)	2.52 %	-		247,206	0.0
SEB, Stockholm(b)	0.31 %	-		248,394	0.0
SEB, Stockholm(b)	1.55 %	-		45,716	0.0
SMBC, Tokyo(b)	0.01 %	-		373,443	0.0
SMBC, Tokyo(b)	3.93 %	-		66,371,467	2.6
Standard Chartered Bank, Johannesburg(b)	6.32 %	-		1	0.0
Total Time Deposits				<u>68,751,563</u>	<u>2.6</u>
Other assets less liabilities				<u>(8,627,203)</u>	<u>(0.2)</u>
Net Assets				<u>\$2,529,730,878</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	BRL	360,465	USD	62,975	12/03/2024	\$ 2,622,121
Bank of America NA	USD	55,453	BRL	321,626	12/03/2024	(1,602,508)
Bank of America NA	INR	603,959	USD	7,158	12/06/2024	13,245
Bank of America NA	CHF	62,721	USD	72,779	12/20/2024	1,408,282
Bank of America NA	BRL	321,626	USD	55,243	01/03/2025	1,593,353
Bank of America NA	GBP	134,988	USD	173,816	01/16/2025	1,776,015
Bank of America NA	KRW	9,807,242	USD	7,006	01/17/2025	(39,658)
Bank of America NA	USD	45,186	AUD	69,530	02/05/2025	193,403
Bank of America NA	TWD	426,561	USD	13,213	02/27/2025	(48,703)
Barclays Bank PLC	USD	7,170	INR	603,959	12/06/2024	(25,863)
Barclays Bank PLC	HKD	146,699	USD	18,900	12/19/2024	43,631
Barclays Bank PLC	USD	65,990	CNH	477,192	01/23/2025	(1,454)
BNP Paribas SA	USD	6,749	BRL	38,840	12/03/2024	(245,787)
BNP Paribas SA	USD	6,201	MXN	121,389	12/11/2024	(249,276)
BNP Paribas SA	EUR	6,496	USD	6,868	12/20/2024	(12,138)
Brown Brothers Harriman & Co.	USD	6,197	HKD	48,212	12/19/2024	418
Brown Brothers Harriman & Co.	CHF	6,737	USD	7,685	12/20/2024	19,290
Brown Brothers Harriman & Co.+	AUD	1,947	USD	1,278	12/02/2024	7,550
Brown Brothers Harriman & Co.+	CAD	2,900	USD	2,089	12/02/2024	17,406
Brown Brothers Harriman & Co.+	CHF	1,467	USD	1,695	12/02/2024	29,158
Brown Brothers Harriman & Co.+	CNH	2,258	USD	316	12/02/2024	4,711
Brown Brothers Harriman & Co.+	CZK	231	USD	10	12/02/2024	163
Brown Brothers Harriman & Co.+	EUR	5,870	USD	6,346	12/02/2024	133,214
Brown Brothers Harriman & Co.+	GBP	1,949	USD	2,532	12/02/2024	47,359
Brown Brothers Harriman & Co.+	HKD	16,020	USD	2,063	12/02/2024	3,870
Brown Brothers Harriman & Co.+	HUF	6,886	USD	18	12/02/2024	693
Brown Brothers Harriman & Co.+	ILS	240	USD	64	12/02/2024	(1,959)
Brown Brothers Harriman & Co.+	JPY	579,566	USD	3,789	12/02/2024	(83,817)
Brown Brothers Harriman & Co.+	MXN	3,079	USD	153	12/02/2024	1,845
Brown Brothers Harriman & Co.+	NOK	1,054	USD	96	12/02/2024	550
Brown Brothers Harriman & Co.+	NZD	50	USD	30	12/02/2024	192
Brown Brothers Harriman & Co.+	PLN	281	USD	70	12/02/2024	605
Brown Brothers Harriman & Co.+	SEK	5,995	USD	563	12/02/2024	12,191
Brown Brothers Harriman & Co.+	SGD	274	USD	207	12/02/2024	2,169
Brown Brothers Harriman & Co.+	THB	4,009	USD	119	12/02/2024	2,049
Brown Brothers Harriman & Co.+	USD	1,218	AUD	1,878	12/02/2024	7,607
Brown Brothers Harriman & Co.+	USD	45	AUD	69	12/02/2024	(202)
Brown Brothers Harriman & Co.+	USD	2,030	CAD	2,865	12/02/2024	16,960
Brown Brothers Harriman & Co.+	USD	25	CAD	35	12/02/2024	(198)
Brown Brothers Harriman & Co.+	USD	1,571	CHF	1,393	12/02/2024	10,704
Brown Brothers Harriman & Co.+	USD	86	CHF	74	12/02/2024	(1,761)
Brown Brothers Harriman & Co.+	USD	311	CNH	2,258	12/02/2024	429
Brown Brothers Harriman & Co.+	USD	10	CZK	230	12/02/2024	93
Brown Brothers Harriman & Co.+	USD	0*	CZK	2	12/02/2024	(2)
Brown Brothers Harriman & Co.+	USD	5,761	EUR	5,485	12/02/2024	43,603
Brown Brothers Harriman & Co.+	USD	419	EUR	385	12/02/2024	(11,078)
Brown Brothers Harriman & Co.+	USD	2,341	GBP	1,860	12/02/2024	29,942
Brown Brothers Harriman & Co.+	USD	116	GBP	89	12/02/2024	(1,803)
Brown Brothers Harriman & Co.+	USD	2,059	HKD	16,020	12/02/2024	(235)
Brown Brothers Harriman & Co.+	USD	17	HUF	6,580	12/02/2024	51
Brown Brothers Harriman & Co.+	USD	1	HUF	305	12/02/2024	(29)
Brown Brothers Harriman & Co.+	USD	66	ILS	240	12/02/2024	259
Brown Brothers Harriman & Co.+	USD	3,779	JPY	579,566	12/02/2024	94,536
Brown Brothers Harriman & Co.+	USD	140	MXN	2,885	12/02/2024	1,456
Brown Brothers Harriman & Co.+	USD	10	MXN	194	12/02/2024	(75)
Brown Brothers Harriman & Co.+	USD	95	NOK	1,054	12/02/2024	800
Brown Brothers Harriman & Co.+	USD	28	NZD	48	12/02/2024	401
Brown Brothers Harriman & Co.+	USD	1	NZD	2	12/02/2024	(4)
Brown Brothers Harriman & Co.+	USD	62	PLN	255	12/02/2024	720
Brown Brothers Harriman & Co.+	USD	6	PLN	25	12/02/2024	(80)
Brown Brothers Harriman & Co.+	USD	513	SEK	5,629	12/02/2024	3,925
Brown Brothers Harriman & Co.+	USD	34	SEK	366	12/02/2024	(620)
Brown Brothers Harriman & Co.+	USD	196	SGD	263	12/02/2024	1,162
Brown Brothers Harriman & Co.+	USD	8	SGD	10	12/02/2024	(101)
Brown Brothers Harriman & Co.+	USD	112	THB	3,867	12/02/2024	1,179
Brown Brothers Harriman & Co.+	USD	4	THB	142	12/02/2024	(65)
Brown Brothers Harriman & Co.+	USD	241	ZAR	4,364	12/02/2024	1,400
Brown Brothers Harriman & Co.+	USD	8	ZAR	146	12/02/2024	(159)
Brown Brothers Harriman & Co.+	ZAR	4,510	USD	254	12/02/2024	3,907
Brown Brothers Harriman & Co.+	AUD	66	USD	43	12/16/2024	55
Brown Brothers Harriman & Co.+	AUD	5,467	USD	3,548	12/16/2024	(19,537)
Brown Brothers Harriman & Co.+	CAD	2	USD	1	12/16/2024	5
Brown Brothers Harriman & Co.+	CAD	4	USD	3	12/16/2024	(13)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	EUR	2,469	USD	2,627	12/16/2024	\$ 12,537
Brown Brothers Harriman & Co.+.....	EUR	1,625	USD	1,711	12/16/2024	(9,495)
Brown Brothers Harriman & Co.+.....	SGD	1,093	USD	818	12/16/2024	1,339
Brown Brothers Harriman & Co.+.....	SGD	1,757	USD	1,308	12/16/2024	(4,607)
Brown Brothers Harriman & Co.+.....	USD	1,995	AUD	3,075	12/16/2024	11,693
Brown Brothers Harriman & Co.+.....	USD	46,615	AUD	71,408	12/16/2024	(22,838)
Brown Brothers Harriman & Co.+.....	USD	2	CAD	3	12/16/2024	10
Brown Brothers Harriman & Co.+.....	USD	96	CAD	134	12/16/2024	(354)
Brown Brothers Harriman & Co.+.....	USD	1,146	EUR	1,092	12/16/2024	11,096
Brown Brothers Harriman & Co.+.....	USD	105,451	EUR	99,049	12/16/2024	(568,521)
Brown Brothers Harriman & Co.+.....	USD	1,125	SGD	1,514	12/16/2024	6,547
Brown Brothers Harriman & Co.+.....	USD	27,981	SGD	37,349	12/16/2024	(61,222)
Brown Brothers Harriman & Co.+.....	AUD	1,878	USD	1,218	12/30/2024	(7,573)
Brown Brothers Harriman & Co.+.....	CAD	2,865	USD	2,032	12/30/2024	(17,169)
Brown Brothers Harriman & Co.+.....	CHF	1,393	USD	1,576	12/30/2024	(11,164)
Brown Brothers Harriman & Co.+.....	CNH	2,258	USD	311	12/30/2024	(651)
Brown Brothers Harriman & Co.+.....	CZK	230	USD	10	12/30/2024	(94)
Brown Brothers Harriman & Co.+.....	EUR	5,485	USD	5,768	12/30/2024	(43,711)
Brown Brothers Harriman & Co.+.....	GBP	1,860	USD	2,341	12/30/2024	(29,974)
Brown Brothers Harriman & Co.+.....	HKD	15,173	USD	1,951	12/30/2024	195
Brown Brothers Harriman & Co.+.....	HUF	6,580	USD	17	12/30/2024	(59)
Brown Brothers Harriman & Co.+.....	ILS	240	USD	66	12/30/2024	(268)
Brown Brothers Harriman & Co.+.....	JPY	559,431	USD	3,659	12/30/2024	(95,228)
Brown Brothers Harriman & Co.+.....	MXN	2,885	USD	140	12/30/2024	(1,512)
Brown Brothers Harriman & Co.+.....	NOK	1,054	USD	95	12/30/2024	(801)
Brown Brothers Harriman & Co.+.....	NZD	48	USD	28	12/30/2024	(402)
Brown Brothers Harriman & Co.+.....	PLN	255	USD	62	12/30/2024	(684)
Brown Brothers Harriman & Co.+.....	SEK	5,629	USD	514	12/30/2024	(4,080)
Brown Brothers Harriman & Co.+.....	SGD	263	USD	196	12/30/2024	(1,165)
Brown Brothers Harriman & Co.+.....	THB	3,867	USD	112	12/30/2024	(1,324)
Brown Brothers Harriman & Co.+.....	ZAR	4,364	USD	240	12/30/2024	(1,370)
Citibank NA.....	BRL	69,962	USD	11,632	01/03/2025	(38,015)
Citibank NA.....	USD	32,424	KRW	43,419,555	01/17/2025	(1,232,670)
Citibank NA.....	USD	35,031	CAD	48,413	02/05/2025	(366,620)
Citibank NA.....	TWD	426,561	USD	13,219	02/27/2025	(41,947)
Deutsche Bank AG.....	JPY	1,064,691	USD	6,927	12/19/2024	(204,781)
Deutsche Bank AG.....	USD	7,617	CHF	6,562	12/20/2024	(149,728)
Goldman Sachs Bank USA.....	NOK	229,499	USD	20,748	02/05/2025	(56,193)
HSBC Bank USA.....	GBP	7,960	USD	9,969	01/16/2025	(176,312)
JPMorgan Chase Bank NA.....	JPY	1,059,127	USD	7,156	12/19/2024	61,253
JPMorgan Chase Bank NA.....	EUR	6,028	USD	6,374	12/20/2024	(9,383)
JPMorgan Chase Bank NA.....	USD	9,639	GBP	7,635	01/16/2025	92,400
Morgan Stanley Capital Services LLC.....	USD	7,859	SGD	10,283	12/17/2024	(171,328)
Morgan Stanley Capital Services LLC.....	USD	31,231	JPY	4,629,766	12/19/2024	(219,274)
Morgan Stanley Capital Services LLC.....	USD	16,825	SEK	185,090	02/05/2025	236,963
NatWest Markets PLC.....	USD	7,810	ZAR	138,280	12/19/2024	(153,909)
State Street Bank & Trust Co.....	HKD	204,517	USD	26,357	12/19/2024	69,169
State Street Bank & Trust Co.....	EUR	17,403	USD	18,301	12/20/2024	(129,933)
UBS AG.....	CHF	7,264	USD	8,214	12/20/2024	(51,121)
UBS AG.....	EUR	7,006	USD	7,580	12/20/2024	160,138
UBS AG.....	USD	182,616	EUR	169,097	12/20/2024	(3,526,577)
						\$ (943,165)
					Appreciation	\$ 8,816,017
					Depreciation	\$ (9,759,182)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- BRL – Brazilian Real
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CNH – Chinese Yuan Renminbi (Offshore)
- CZK – Czech Koruna
- EUR – Euro

GBP – Great British Pound
HKD – Hong Kong Dollar
HUF – Hungarian Forint
ILS – Israeli Shekel
INR – Indian Rupee
JPY – Japanese Yen
KRW – South Korean Won
MXN – Mexican Peso
NOK – Norwegian Krone
NZD – New Zealand Dollar
PLN – Polish Zloty
SEK – Swedish Krona
SGD – Singapore Dollar
THB – Thailand Baht
TWD – New Taiwan Dollar
USD – United States Dollar
ZAR – South African Rand

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Bank of Baroda	1,024,120	\$ 2,985,230	2.1%
HDFC Bank Ltd.	370,962	7,882,744	5.7
ICICI Bank Ltd.	746,996	11,479,053	8.3
Kotak Mahindra Bank Ltd.	172,983	3,603,119	2.6
State Bank of India.	343,225	3,403,968	2.5
Union Bank of India Ltd.	1,473,007	2,118,086	1.5
		<u>31,472,200</u>	<u>22.7</u>
CAPITAL MARKETS			
HDFC Asset Management Co., Ltd.	81,044	4,040,439	2.9
Indian Energy Exchange Ltd.	637,754	1,329,153	1.0
Nippon Life India Asset Management Ltd.	264,852	2,143,829	1.5
		<u>7,513,421</u>	<u>5.4</u>
CONSUMER FINANCE			
Cholamandalam Investment & Finance Co., Ltd.	93,606	1,369,589	1.0
Shriram Finance Ltd.	61,095	2,180,754	1.6
		<u>3,550,343</u>	<u>2.6</u>
		<u>42,535,964</u>	<u>30.7</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Bharat Electronics Ltd.	684,899	2,493,710	1.8
BUILDING PRODUCTS			
Blue Star Ltd.	162,206	3,541,815	2.6
Kajaria Ceramics Ltd.	80,486	1,151,382	0.8
		<u>4,693,197</u>	<u>3.4</u>
CONSTRUCTION & ENGINEERING			
Larsen & Toubro Ltd.	142,844	6,292,177	4.5
Voltas Ltd.	189,893	3,710,269	2.7
		<u>10,002,446</u>	<u>7.2</u>
ELECTRICAL EQUIPMENT			
KEI Industries Ltd.	26,014	1,323,848	1.0
PASSENGER AIRLINES			
InterGlobe Aviation Ltd.	63,766	3,302,093	2.4
		<u>21,815,294</u>	<u>15.8</u>
CONSUMER STAPLES			
BEVERAGES			
Varun Beverages Ltd.	230,512	1,705,046	1.2
FOOD PRODUCTS			
Bikaji Foods International Ltd.	162,761	1,545,817	1.1
Britannia Industries Ltd.	48,721	2,846,701	2.1
Heritage Foods Ltd.	103,362	598,915	0.4
		<u>4,991,433</u>	<u>3.6</u>
PERSONAL CARE PRODUCTS			
Colgate-Palmolive India Ltd.	114,236	3,900,285	2.8
Emami Ltd.	88,214	711,955	0.5
		<u>4,612,240</u>	<u>3.3</u>
TOBACCO			
ITC Ltd.	976,639	5,513,343	4.0
		<u>16,822,062</u>	<u>12.1</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Motherson Sumi Wiring India Ltd.	888,800	673,099	0.5
AUTOMOBILES			
Bajaj Auto Ltd.	17,346	1,853,754	1.3
Hero MotoCorp Ltd.	20,283	1,141,396	0.8
Tata Motors Ltd.	196,941	1,836,527	1.3
TVS Motor Co., Ltd.	30,171	868,749	0.6
		<u>5,700,426</u>	<u>4.0</u>
HOTELS, RESTAURANTS & LEISURE			
Indian Hotels Co., Ltd. (The)	243,528	2,289,697	1.6
HOUSEHOLD DURABLES			
Dixon Technologies India Ltd.	16,076	3,008,552	2.2

	Rate	Date	Shares	Value (USD)	Net Assets %
SPECIALTY RETAIL					
Trent Ltd.			56,029	\$ 4,502,942	3.2%
				<u>16,174,716</u>	<u>11.5</u>
INFORMATION TECHNOLOGY					
IT SERVICES					
HCL Technologies Ltd.			229,099	5,010,712	3.6
Infosys Ltd.			424,063	9,319,763	6.7
Tata Consultancy Services Ltd.			30,481	1,538,908	1.1
				<u>15,869,383</u>	<u>11.4</u>
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
Dr. Lal PathLabs Ltd.			50,052	1,778,554	1.3
PHARMACEUTICALS					
Glenmark Pharmaceuticals Ltd.			150,953	2,729,959	2.0
Natco Pharma Ltd.			173,642	2,833,881	2.0
Sun Pharmaceutical Industries Ltd.			161,919	3,423,637	2.5
Torrent Pharmaceuticals Ltd.			106,734	4,206,390	3.0
				<u>13,193,867</u>	<u>9.5</u>
				<u>14,972,421</u>	<u>10.8</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Coal India Ltd.			181,137	893,292	0.6
Reliance Industries Ltd.			319,589	4,884,823	3.5
				<u>5,778,115</u>	<u>4.1</u>
UTILITIES					
GAS UTILITIES					
Mahanagar Gas Ltd.			69,432	987,252	0.7
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS					
NTPC Ltd.			559,069	2,400,795	1.7
				<u>3,388,047</u>	<u>2.4</u>
MATERIALS					
CHEMICALS					
PI Industries Ltd.			8,246	396,865	0.3
METALS & MINING					
Tata Steel Ltd.			211,918	362,283	0.3
Vedanta Ltd.			398,553	2,136,716	1.5
				<u>2,498,999</u>	<u>1.8</u>
				<u>2,895,864</u>	<u>2.1</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Macrotech Developers Ltd.			190,755	2,812,915	2.0
Total Investments					
(cost \$109,498,007)				\$ 143,064,781	102.9%
Time Deposits					
BNP Paribas, Paris(a)	2.74 %	–		156	0.0
HSBC, Paris(a)	2.11 %	–		730	0.0
SMBC, Tokyo(a)	3.93 %	–		894,963	0.6
				<u>895,849</u>	<u>0.6</u>
Total Time Deposits					
				<u>(4,887,025)</u>	<u>(3.5)</u>
Other assets less liabilities					
				<u>\$ 139,073,605</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	HKD 33	USD 4	12/02/2024	\$ (1)
Brown Brothers Harriman & Co.	USD 0*	HKD 2	12/02/2024	0**
Brown Brothers Harriman & Co.	EUR 2	USD 2	12/03/2024	(3)
Brown Brothers Harriman & Co.	USD 34	EUR 32	12/03/2024	285
Brown Brothers Harriman & Co.	USD 284	HKD 2,209	12/03/2024	(7)
Brown Brothers Harriman & Co.	HKD 0*	USD 0*	12/04/2024	–
Brown Brothers Harriman & Co.	USD 1	EUR 1	12/04/2024	7
Brown Brothers Harriman & Co.	USD 0*	HKD 1	12/04/2024	0**
Brown Brothers Harriman & Co.	EUR 0*	USD 0*	12/05/2024	(0)**
Brown Brothers Harriman & Co.	USD 22	EUR 21	12/05/2024	38

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	AUD	0*	USD	1	12/23/2024	\$ (2)
Brown Brothers Harriman & Co.+.....	PLN	29	USD	7	12/23/2024	(126)
Brown Brothers Harriman & Co.+.....	SGD	4	USD	3	12/23/2024	(12)
Brown Brothers Harriman & Co.+.....	USD	14	AUD	22	12/23/2024	59
Brown Brothers Harriman & Co.+.....	USD	200	PLN	824	12/23/2024	2,552
Brown Brothers Harriman & Co.+.....	USD	169	SGD	227	12/23/2024	581
						<u>\$ 3,371</u>
					Appreciation	\$ 3,522
					Depreciation	\$ (151)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 EUR – Euro
 HKD – Hong Kong Dollar
 PLN – Polish Zloty
 SGD – Singapore Dollar
 USD – United States Dollar

See notes to financial statements.

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Constellium SE	3.13%	07/15/2029	EUR 1,070	€ 1,011,150	0.3%
Constellium SE	5.38%	08/15/2032	1,430	1,438,263	0.5
Fiber Bidco SpA.	6.13%	06/15/2031	1,293	1,291,750	0.4
Fiber Bidco SpA(a)	7.35%	01/15/2030	800	804,688	0.3
Guala Closures SpA(a)	7.48%	06/29/2029	280	281,651	0.1
Itelyum Regeneration SpA.	4.63%	10/01/2026	1,840	1,827,237	0.6
Monitech HoldCo 3 SA(a)	8.73%	05/01/2028	760	757,153	0.3
Monitech HoldCo 3 SA.	8.75%	05/01/2028	1,020	1,035,630	0.4
Olympus Water US Holding Corp.	3.88%	10/01/2028	527	510,852	0.2
Olympus Water US Holding Corp.	5.38%	10/01/2029	380	358,113	0.1
Olympus Water US Holding Corp.	9.63%	11/15/2028	973	1,037,024	0.4
Reno de Medici SpA(a)	8.48%	04/15/2029	1,405	1,238,834	0.4
SCIL IV LLC/SCIL USA Holdings LLC.	4.38%	11/01/2026	500	497,500	0.2
SCIL IV LLC/SCIL USA Holdings LLC.	9.50%	07/15/2028	542	581,747	0.2
SNF Group SACA	2.63%	02/01/2029	570	542,184	0.2
WEPA Hygieneprodukte GmbH	5.63%	01/15/2031	1,927	2,000,224	0.7
				<u>15,214,000</u>	<u>5.3</u>
CAPITAL GOODS					
Abertis Infraestructuras Finance BV(b).	2.63%	01/26/2027	1,400	1,352,750	0.5
Abertis Infraestructuras Finance BV(b).	3.25%	11/24/2025	1,000	996,057	0.3
Abertis Infraestructuras Finance BV, Series E(b)	4.87%	11/28/2029	1,000	1,015,916	0.3
ARD Finance SA(c).	5.00%	06/30/2027	1,947	314,423	0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	2.00%	09/01/2028	790	713,984	0.2
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.13%	08/15/2026	580	508,003	0.2
Crown European Holdings SACA	4.50%	01/15/2030	710	728,784	0.3
CTEC II GmbH	5.25%	02/15/2030	1,353	1,246,621	0.4
Derichebourg SA	2.25%	07/15/2028	460	436,940	0.2
EMRLD Borrower LP/Emerald Co-Issuer, Inc.	6.38%	12/15/2030	1,048	1,098,604	0.4
IMA Industria Macchine Automatiche SpA.	3.75%	01/15/2028	1,453	1,408,606	0.5
IMA Industria Macchine Automatiche SpA(a)	6.93%	04/15/2029	1,373	1,378,276	0.5
Omnia Della Toffola SpA(a)	7.34%	11/05/2031	842	824,783	0.3
Paprec Holding SA	3.50%	07/01/2028	351	345,691	0.1
Paprec Holding SA	7.25%	11/17/2029	3,377	3,576,457	1.2
Project Grand UK PLC	9.00%	06/01/2029	1,482	1,535,080	0.5
Seche Environnement SACA	2.25%	11/15/2028	2,090	1,962,957	0.7
Silgan Holdings, Inc.	2.25%	06/01/2028	1,050	993,317	0.3
Titan Holdings II BV	5.13%	07/15/2029	440	445,853	0.2
TK Elevator Holdco GmbH.	6.63%	07/15/2028	818	818,744	0.3
TK Elevator Midco GmbH	4.38%	07/15/2027	1,425	1,417,750	0.5
Trivium Packaging Finance BV.	3.75%	08/15/2026	944	934,357	0.3
Webuild SpA	4.88%	04/30/2030	1,000	1,018,121	0.4
				<u>25,072,074</u>	<u>8.7</u>
COMMUNICATIONS - MEDIA					
Sunrise HoldCo IV BV	3.88%	06/15/2029	1,393	1,350,319	0.5
UPCB Finance VII Ltd.	3.63%	06/15/2029	923	909,072	0.3
Virgin Media Finance PLC	3.75%	07/15/2030	1,920	1,730,664	0.6
VZ Vendor Financing II BV.	2.88%	01/15/2029	1,000	910,636	0.3
Ziggo Bond Co. BV.	5.13%	02/28/2030	USD 2,480	2,119,095	0.7
Ziggo Bond Co. BV.	6.13%	11/15/2032	EUR 800	797,086	0.3
				<u>7,816,872</u>	<u>2.7</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA	3.00%	01/15/2028	1,313	1,024,914	0.4
Altice Finco SA	4.75%	01/15/2028	1,148	666,427	0.2
Altice France Holding SA	8.00%	05/15/2027	2,850	765,606	0.3
Altice France SA	3.38%	01/15/2028	848	647,039	0.2
Altice France SA	4.13%	01/15/2029	420	320,631	0.1
Altice France SA	5.88%	02/01/2027	461	370,130	0.1
Altice France SA	11.50%	02/01/2027	1,540	1,283,377	0.4
British Telecommunications PLC	1.87%	08/18/2080	400	393,917	0.1
British Telecommunications PLC(d)	5.13%	10/03/2054	400	414,073	0.1
Kaixo Bondco Telecom SA	5.13%	09/30/2029	1,273	1,279,513	0.4
Lorca Telecom Bondco SA	4.00%	09/18/2027	2,590	2,584,247	0.9
Odido Holding BV	3.75%	01/15/2029	642	630,910	0.2
Optics Bidco SpA	6.88%	02/15/2028	1,712	1,863,782	0.6
Optics Bidco SpA	7.75%	01/24/2033	709	874,589	0.3
Optics Bidco SpA	7.88%	07/31/2028	2,215	2,497,668	0.9
Optics Bidco SpA, Series E	1.63%	01/18/2029	1,583	1,459,603	0.5
PLT VII Finance SARL	6.00%	06/15/2031	300	311,245	0.1

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
PLT VII Finance SARL(a)	6.98%	06/15/2031	EUR 1,150	€ 1,150,549	0.4%
Telefonica Europe BV(b)	2.38%	02/12/2029	1,200	1,111,570	0.4
Telefonica Europe BV(b)	2.50%	02/05/2027	3,000	2,917,701	1.0
Telefonica Europe BV(b)	5.75%	01/15/2032	2,100	2,239,177	0.8
Telefonica Europe BV(b)	6.14%	02/03/2030	600	647,375	0.2
Telefonica Europe BV(b)	7.13%	08/23/2028	1,200	1,322,293	0.5
United Group BV	4.63%	08/15/2028	1,760	1,729,605	0.6
United Group BV	6.50%	10/31/2031	570	574,007	0.2
United Group BV	6.75%	02/15/2031	833	850,465	0.3
United Group BV(a)	7.27%	02/01/2029	289	288,519	0.1
United Group BV(a)	7.27%	02/15/2031	749	747,575	0.3
Vmed O2 UK Financing I PLC	5.63%	04/15/2032	1,410	1,422,509	0.5
Vodafone Group PLC	2.63%	08/27/2080	2,101	2,070,276	0.7
Vodafone Group PLC	3.00%	08/27/2080	2,904	2,736,108	0.9
Vodafone Group PLC, Series E	6.50%	08/30/2084	445	488,078	0.2
				<u>37,683,478</u>	<u>12.9</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Aston Martin Capital Holdings Ltd.	10.38%	03/31/2029	GBP 480	569,826	0.2
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 996	992,265	0.3
Dana Financing Luxembourg SARL	3.00%	07/15/2029	346	321,645	0.1
Dana Financing Luxembourg SARL	8.50%	07/15/2031	1,165	1,261,341	0.4
Forvia SE	2.75%	02/15/2027	1,302	1,250,504	0.4
Forvia SE	5.50%	06/15/2031	900	897,125	0.3
Goodyear Europe BV	2.75%	08/15/2028	313	291,164	0.1
IHO Verwaltungs GmbH(c)	6.75%	11/15/2029	550	561,267	0.2
IHO Verwaltungs GmbH(c)	8.75%	05/15/2028	2,744	2,913,651	1.0
ZF Europe Finance BV	3.00%	10/23/2029	600	536,480	0.2
ZF Europe Finance BV, Series E	4.75%	01/31/2029	500	487,843	0.2
ZF Europe Finance BV, Series E	6.13%	03/13/2029	2,700	2,767,446	0.9
ZF Finance GmbH, Series E	2.25%	05/03/2028	1,700	1,551,250	0.5
ZF Finance GmbH, Series E	3.75%	09/21/2028	700	663,669	0.2
				<u>15,065,476</u>	<u>5.0</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Deuce Finco PLC(a)	8.23%	06/15/2027	1,570	1,582,936	0.5
Pinnacle Bidco PLC	8.25%	10/11/2028	400	424,512	0.1
Pinnacle Bidco PLC	10.00%	10/11/2028	GBP 591	755,497	0.3
				<u>2,762,945</u>	<u>0.9</u>
CONSUMER CYCLICAL - OTHER					
Assemblin Caverion Group AB	6.25%	07/01/2030	EUR 925	953,549	0.3
Assemblin Caverion Group AB(a)	6.74%	07/01/2031	860	858,121	0.3
Kier Group PLC	9.00%	02/15/2029	GBP 1,148	1,451,263	0.5
Maison Finco PLC	6.00%	10/31/2027	1,247	1,450,137	0.5
Miller Homes Group Finco PLC	7.00%	05/15/2029	542	630,863	0.2
Miller Homes Group Finco PLC(a)	8.27%	05/15/2028	EUR 961	970,804	0.3
Standard Industries, Inc./NY	2.25%	11/21/2026	1,465	1,425,988	0.5
				<u>7,740,725</u>	<u>2.6</u>
CONSUMER CYCLICAL - RETAILERS					
Afflelou SAS	6.00%	07/25/2029	1,291	1,330,859	0.5
Agrifarma SpA	4.50%	10/31/2028	1,743	1,728,766	0.6
B&M European Value Retail SA	6.50%	11/27/2031	GBP 390	468,575	0.2
B&M European Value Retail SA	8.13%	11/15/2030	782	1,001,822	0.3
Bubbles Bidco SpA	6.50%	09/30/2031	EUR 1,350	1,350,579	0.5
CD&R Firefly Bidco PLC	8.63%	04/30/2029	GBP 1,152	1,455,405	0.5
Maxeda DIY Holding BV	5.88%	10/01/2026	EUR 380	272,539	0.1
				<u>7,608,545</u>	<u>2.7</u>
CONSUMER NON-CYCLICAL					
Bellis Acquisition Co. PLC	8.13%	05/14/2030	GBP 625	730,384	0.3
CAB SELAS	3.38%	02/01/2028	EUR 3,489	3,212,162	1.1
Cerba Healthcare SACA	3.50%	05/31/2028	486	403,500	0.1
Cheplapharm Arzneimittel GmbH	4.38%	01/15/2028	744	723,083	0.2
Cheplapharm Arzneimittel GmbH	7.50%	05/15/2030	2,060	2,135,956	0.7
Chrome Holdco SAS	5.00%	05/31/2029	1,780	1,027,726	0.4
Ephios Subco 3 SARL	7.88%	01/31/2031	1,706	1,852,407	0.6
Eurofins Scientific SE(b)	3.25%	11/13/2025	573	561,076	0.2
Eurofins Scientific SE(b)	6.75%	04/14/2028	1,229	1,291,183	0.4
Grifols SA	3.88%	10/15/2028	3,480	3,034,614	1.0
Grifols SA	7.50%	05/01/2030	1,090	1,124,908	0.4
Gruenthal GmbH	4.63%	11/15/2031	583	584,755	0.2
Gruenthal GmbH	6.75%	05/15/2030	1,500	1,592,345	0.5
IQVIA, Inc.	2.25%	01/15/2028	2,770	2,659,200	0.9
IQVIA, Inc.	2.88%	06/15/2028	1,130	1,098,869	0.4
Laboratoire Eimer Selas	5.00%	02/01/2029	210	185,983	0.1
Lion/Polaris Lux 4 SA(a)	6.95%	07/01/2029	219	219,173	0.1

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Market Bidco Finco PLC	5.50%	11/04/2027	GBP 500 €	575,923	0.2%
Neopharmed Gentili SpA	7.13%	04/08/2030	EUR 1,271	1,346,111	0.5
Neopharmed Gentili SpA(a)	7.43%	04/08/2030	550	556,825	0.2
Nidda Healthcare Holding GmbH	5.63%	02/21/2030	907	925,513	0.3
Nidda Healthcare Holding GmbH	7.00%	02/21/2030	2,500	2,624,695	0.9
Nomad Foods Bondco PLC	2.50%	06/24/2028	1,777	1,689,242	0.6
Organon & Co./Organon Foreign Debt Co-Issuer BV	2.88%	04/30/2028	2,510	2,427,651	0.8
Perrigo Finance Unlimited Co., Series EUR	5.38%	09/30/2032	1,315	1,349,388	0.5
Picard Bondco SA	5.38%	07/01/2027	277	274,544	0.1
Picard Groupe SAS	6.38%	07/01/2029	1,036	1,070,395	0.4
Primo Water Holdings, Inc.	3.88%	10/31/2028	1,580	1,543,400	0.5
RAY Financing LLC	6.50%	07/15/2031	840	872,139	0.3
Rossini SARL	6.75%	12/31/2029	1,495	1,579,454	0.5
Rossini SARL(a)	7.22%	12/31/2029	363	365,765	0.1
Versuni Group BV	3.13%	06/15/2028	818	776,897	0.3
				<u>40,415,266</u>	<u>13.8</u>
ENERGY					
OEG Finance PLC	7.25%	09/27/2029	355	363,608	0.1
OTHER INDUSTRIAL					
Azelis Finance NV	4.75%	09/25/2029	264	268,106	0.1
Azelis Finance NV	5.75%	03/15/2028	1,609	1,658,690	0.6
Belden, Inc.	3.38%	07/15/2031	230	221,547	0.1
Belden, Inc.	3.88%	03/15/2028	990	988,839	0.3
Multiversity SpA(a)	7.30%	10/30/2028	1,250	1,255,922	0.4
Nexans SA	4.13%	05/29/2029	800	811,074	0.3
Nexans SA	4.25%	03/11/2030	600	611,467	0.2
Pachelbel Bidco SpA	7.13%	05/17/2031	817	872,815	0.3
ProGroup AG	5.13%	04/15/2029	300	291,870	0.1
ProGroup AG	5.38%	04/15/2031	1,418	1,372,856	0.5
SIG PLC	9.75%	10/31/2029	1,629	1,639,038	0.6
Travis Perkins PLC	3.75%	02/17/2026	GBP 500	587,015	0.2
				<u>10,579,239</u>	<u>3.7</u>
SERVICES					
APCOA Group GmbH	6.00%	04/15/2031	EUR 1,702	1,694,687	0.6
Belron UK Finance PLC	4.63%	10/15/2029	894	910,299	0.3
Elior Group SA	3.75%	07/15/2026	519	512,677	0.2
Engineering - Ingegneria Informatica - SpA	11.13%	05/15/2028	700	724,438	0.2
House of HR Group BV	9.00%	11/03/2029	1,710	1,694,311	0.6
Nexi SpA	2.13%	04/30/2029	1,050	988,933	0.3
Q-Park Holding I BV	5.13%	03/01/2029	356	367,687	0.1
Q-Park Holding I BV	5.13%	02/15/2030	2,248	2,308,946	0.8
Techem Verwaltungsgesellschaft 674 mbH	6.00%	07/30/2026	1,125	1,126,392	0.4
Techem Verwaltungsgesellschaft 675 mbH	5.38%	07/15/2029	2,145	2,201,303	0.8
Techem Verwaltungsgesellschaft 675 mbH, Series NOV	5.38%	07/15/2029	1,311	1,346,264	0.5
Verisure Holding AB	5.50%	05/15/2030	473	490,704	0.2
Verisure Midholding AB	5.25%	02/15/2029	1,310	1,307,664	0.4
				<u>15,674,305</u>	<u>5.4</u>
TECHNOLOGY					
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	1,307	1,309,854	0.5
BE Semiconductor Industries NV	4.50%	07/15/2031	2,059	2,114,351	0.7
Cedacri Mergeco SpA(a)	7.65%	05/15/2028	1,389	1,387,379	0.5
IPD 3 BV(a)	6.86%	06/15/2031	453	453,146	0.2
IPD 3 BV	8.00%	06/15/2028	1,284	1,354,519	0.5
TeamSystem SpA	3.50%	02/15/2028	592	581,545	0.2
TeamSystem SpA(a)	6.93%	02/15/2028	1,390	1,393,741	0.5
				<u>8,594,535</u>	<u>3.1</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	1,558	1,566,802	0.5
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	560	546,107	0.2
BCP V Modular Services Finance PLC	6.75%	11/30/2029	1,389	1,252,422	0.4
Boels Topholding BV	5.75%	05/15/2030	1,700	1,762,549	0.6
Boels Topholding BV	6.25%	02/15/2029	650	679,037	0.2
Edge Finco PLC	8.13%	08/15/2031	GBP 1,331	1,623,660	0.6
Kapla Holding SAS(a)	6.98%	07/31/2030	EUR 1,788	1,792,517	0.6
Loxam SAS	5.75%	07/15/2027	1,500	1,494,957	0.5
Loxam SAS	6.38%	05/31/2029	564	592,898	0.2
Loxam SAS, Series E	6.38%	05/15/2028	540	561,600	0.2
Mundys SpA	1.88%	02/12/2028	2,500	2,380,687	0.8
Mundys SpA, Series E	4.50%	01/24/2030	800	822,226	0.3
				<u>15,075,462</u>	<u>5.1</u>
				<u>209,666,530</u>	<u>72.0</u>

		Rate	Date	Principal (000)	Value (EUR)	Net Assets %
FINANCIAL INSTITUTIONS						
BANKING						
	Abanca Corp. Bancaria SA(b)	10.63%	07/14/2028	EUR 400 €	456,542	0.2%
	Abanca Corp. Bancaria SA, Series E	8.38%	09/23/2033	800	910,494	0.3
	AIB Group PLC(b)	7.13%	10/30/2029	419	438,442	0.2
	Banco BPM SpA, Series E	5.00%	06/18/2034	2,000	2,081,622	0.7
	Banco Comercial Portugues SA, Series E	8.75%	03/05/2033	900	1,006,047	0.3
	Banco de Sabadell SA, Series E	6.00%	08/16/2033	2,000	2,128,170	0.7
	Deutsche Bank AG(b)	4.50%	11/30/2026	600	567,000	0.2
	Deutsche Bank AG(b)	7.38%	10/30/2031	200	202,738	0.1
	Deutsche Bank AG	8.13%	04/30/2173	400	417,500	0.1
	Deutsche Bank AG(b)	10.00%	12/01/2027	400	440,678	0.2
	Intesa Sanpaolo SpA(b)	7.00%	05/20/2032	560	588,892	0.2
	UniCredit SpA, Series E	5.38%	04/16/2034	2,070	2,194,605	0.8
					<u>11,432,730</u>	<u>4.0</u>
BROKERAGE						
	Kane Bidco Ltd.	6.50%	02/15/2027	GBP 1,727	2,071,587	0.7
INSURANCE						
	Ardonagh Finco Ltd.	6.88%	02/15/2031	EUR 2,103	2,123,643	0.7
OTHER FINANCE						
	doValue SpA.	3.38%	07/31/2026	1,800	1,760,035	0.6
REITs						
	Aedas Homes Opco SL	4.00%	08/15/2026	2,681	2,672,182	0.9
	Alexandrite Monnet UK Holdco PLC	10.50%	05/15/2029	560	609,336	0.2
	Emeria SASU.	7.75%	03/31/2028	1,600	1,507,923	0.5
	Fastighets AB Balder	2.87%	06/02/2081	466	452,916	0.2
	Heimstaden Bostad AB(b)	3.25%	12/30/2024	700	697,545	0.2
	Heimstaden Bostad AB(b)	3.38%	01/15/2026	1,040	1,008,222	0.3
	Heimstaden Bostad AB(b)	6.25%	12/04/2029	500	500,677	0.2
	Neinor Homes SA	5.88%	02/15/2030	1,471	1,504,500	0.5
	Samhallsbyggnadsbolaget i Norden AB(b)	2.63%	12/14/2025	300	114,932	0.0
	Samhallsbyggnadsbolaget i Norden AB(b)	2.88%	10/30/2026	300	115,832	0.0
	SBB Treasury Oyj, Series E	0.75%	12/14/2028	1,560	1,104,731	0.4
	SBB Treasury Oyj, Series E	1.13%	11/26/2029	1,186	828,483	0.3
	Sveafastigheter AB	4.75%	01/29/2027	300	291,064	0.1
	Vivion Investments SARL, Series E(c)	8.00%	08/31/2028	14	13,842	0.0
	Vivion Investments SARL, Series E(c)	8.00%	02/28/2029	8	7,464	0.0
					<u>11,429,649</u>	<u>3.8</u>
					<u>28,817,644</u>	<u>9.8</u>
UTILITY						
ELECTRIC						
	EDP SA	4.63%	09/16/2054	2,000	2,023,181	0.7
	EDP SA, Series E	4.75%	05/29/2054	1,000	1,017,986	0.3
					<u>3,041,167</u>	<u>1.0</u>
NATURAL GAS						
	UGI International LLC	2.50%	12/01/2029	1,929	1,759,361	0.6
OTHER UTILITY						
	Holding d'Infrastructures des Metiers de l'Environnement	4.88%	10/24/2029	500	508,369	0.2
					<u>5,308,897</u>	<u>1.8</u>
					<u>243,793,071</u>	<u>83.6</u>
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
COMMUNICATIONS - TELECOMMUNICATIONS						
	e& PPF Telecom Group BV, Series E	2.13%	01/31/2025	410	408,391	0.1
	e& PPF Telecom Group BV, Series E	3.25%	09/29/2027	2,720	2,697,438	0.9
					<u>3,105,829</u>	<u>1.0</u>
CONSUMER CYCLICAL - AUTOMOTIVE						
	Ford Motor Credit Co. LLC	6.13%	05/15/2028	3,976	4,308,974	1.5
	Schaeffler AG, Series E	4.50%	03/28/2030	3,000	2,971,053	1.0
	Schaeffler AG, Series E	4.75%	08/14/2029	300	303,897	0.1
					<u>7,583,924</u>	<u>2.6</u>
CONSUMER CYCLICAL - OTHER						
	Berkeley Group PLC (The)	2.50%	08/11/2031	GBP 600	582,340	0.2
SERVICES						
	Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	780	1,006,353	0.3
TECHNOLOGY						
	Infineon Technologies AG(b)	3.63%	01/01/2028	EUR 1,500	1,489,178	0.5
					<u>13,767,624</u>	<u>4.6</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (EUR)	Net Assets %
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC, Series E	2.88%	05/30/2031	EUR 1,598	€ 1,583,609	0.5%
Banco Santander SA(b)	7.00%	11/20/2029	400	417,272	0.1
Bankinter SA	5.00%	06/25/2034	1,400	1,449,104	0.5
Barclays PLC(b)	6.38%	12/15/2025	GBP 886	1,062,117	0.4
BNP Paribas SA(b)	4.63%	01/12/2027	USD 501	443,317	0.2
BNP Paribas SA(b)	6.88%	12/06/2029	EUR 600	631,578	0.2
CaixaBank SA(b)	5.88%	10/09/2027	800	811,377	0.3
Commerzbank AG, Series E	6.50%	12/06/2032	2,000	2,151,140	0.7
Commerzbank AG, Series E	6.75%	10/05/2033	400	439,190	0.1
Cooperatieve Rabobank UA(b)	3.25%	12/29/2026	400	382,953	0.1
Credit Agricole SA, Series E(b)	7.25%	09/23/2028	500	526,875	0.2
DNB Bank ASA, Series E(b)	7.38%	05/30/2029	USD 500	478,691	0.2
Erste Group Bank AG, Series E(b)	3.38%	04/15/2027	EUR 400	373,374	0.1
HSBC Holdings PLC	6.36%	11/16/2032	680	733,996	0.3
ING Groep NV(b)	3.88%	05/16/2027	USD 900	765,469	0.3
ING Groep NV(b)	4.88%	05/16/2029	529	456,569	0.2
ING Groep NV(b)	7.25%	11/16/2034	200	191,014	0.1
Intesa Sanpaolo SpA, Series E	6.18%	02/20/2034	EUR 1,655	1,807,318	0.6
KBC Group NV(b)	6.25%	09/17/2031	800	809,639	0.3
Lloyds Banking Group PLC(b)	8.50%	03/27/2028	GBP 823	1,022,045	0.3
Nordea Bank Abp(b)	3.75%	03/01/2029	USD 1,146	932,685	0.3
Skandinaviska Enskilda Banken AB(b)	6.75%	11/04/2031	800	737,031	0.3
Svenska Handelsbanken AB(b)	4.75%	03/01/2031	1,200	1,024,331	0.4
Swedbank AB(b)	4.00%	03/17/2029	800	656,001	0.2
UBS Group AG(b)	4.38%	02/10/2031	741	593,834	0.2
UBS Group AG	6.85%	03/10/2173	1,100	1,031,948	0.4
				<u>21,512,477</u>	<u>7.5</u>
UTILITY					
ELECTRIC					
Enel SpA, Series E(b)	6.38%	04/16/2028	EUR 800	858,147	0.3
TenneT Holding BV(b)	4.88%	12/21/2031	570	587,741	0.2
Vattenfall AB	6.88%	08/17/2083	GBP 300	370,577	0.1
				<u>1,816,465</u>	<u>0.6</u>
OTHER UTILITY					
Veolia Environnement SA(b)	2.25%	01/20/2026	EUR 800	783,088	0.3
Veolia Environnement SA(b)	2.50%	01/20/2029	2,000	1,860,000	0.6
Veolia Environnement SA(b)	5.99%	11/22/2028	300	319,404	0.1
				<u>2,962,492</u>	<u>1.0</u>
				<u>4,778,957</u>	<u>1.6</u>
				<u>40,059,058</u>	<u>13.7</u>
EMERGING MARKETS - CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
REITs					
MLP Group SA	6.13%	10/15/2029	754	776,463	0.3
				<u>284,628,592</u>	<u>97.6</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
K201640219 South Africa Ltd. - Class A(e)				3,574,808	3 0.0
K201640219 South Africa Ltd. - Class B(e)				564,959	1 0.0
					<u>4 0.0</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
BIS Industries Holdings Ltd.(e)				175,243	0 0.0
					<u>4 0.0</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CONSUMER CYCLICAL - RETAILERS					
K201640219 South Africa Ltd.(e) (f)	0.00%	06/25/2023	ZAR 13	0	0.0
K2016470260 South Africa Ltd.(e) (f)	25.00%	12/31/2022	USD 217	0	0.0
				0	0.0
					<u>4 0.0</u>
Total Investments					
(cost €281,775,490)				€ 284,628,596	97.6%

	Rate	Date	Value (EUR)	Net Assets %
Time Deposits				
ANZ, Hong Kong(g)	3.03 %	–	€ 2	0.0%
CIBC, Toronto(g)	3.93 %	–	206,391	0.1
SEB, Stockholm(g)	3.67 %	–	1,872,360	0.6
SMBC, Tokyo(g)	2.11 %	–	1,516,136	0.5
SMBC, Tokyo(g)	3.93 %	–	282,542	0.1
Total Time Deposits			<u>3,877,431</u>	<u>1.3</u>
Other assets less liabilities			<u>3,270,657</u>	<u>1.1</u>
Net Assets			<u>€ 291,776,684</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD 10,751	EUR 9,945	12/20/2024	€ (206,646)
Brown Brothers Harriman & Co.+	EUR 822	PLN 3,577	12/02/2024	10,255
Brown Brothers Harriman & Co.+	EUR 4,318	USD 4,667	12/02/2024	92,009
Brown Brothers Harriman & Co.+	EUR 67	USD 71	12/02/2024	(312)
Brown Brothers Harriman & Co.+	PLN 0*	EUR 0*	12/02/2024	–
Brown Brothers Harriman & Co.+	PLN 3,577	EUR 829	12/02/2024	(3,484)
Brown Brothers Harriman & Co.+	USD 4,725	EUR 4,499	12/02/2024	33,838
Brown Brothers Harriman & Co.+	USD 12	EUR 11	12/02/2024	(145)
Brown Brothers Harriman & Co.+	AUD 1	EUR 0*	12/16/2024	(4)
Brown Brothers Harriman & Co.+	EUR 135	AUD 219	12/16/2024	636
Brown Brothers Harriman & Co.+	EUR 23	CHF 22	12/16/2024	129
Brown Brothers Harriman & Co.+	EUR 13	GBP 11	12/16/2024	67
Brown Brothers Harriman & Co.+	EUR 8,452	USD 8,999	12/16/2024	45,724
Brown Brothers Harriman & Co.+	EUR 129	USD 136	12/16/2024	(672)
Brown Brothers Harriman & Co.+	USD 33	EUR 31	12/16/2024	118
Brown Brothers Harriman & Co.+	USD 15	EUR 14	12/16/2024	(21)
Brown Brothers Harriman & Co.+	EUR 4,324	USD 4,564	12/23/2024	(14,552)
Brown Brothers Harriman & Co.+	EUR 806	PLN 3,485	12/30/2024	2,782
Brown Brothers Harriman & Co.+	EUR 4,435	USD 4,664	12/30/2024	(33,257)
Deutsche Bank AG	GBP 15,660	EUR 18,736	01/16/2025	(85,545)
				<u>€ (159,080)</u>
			Appreciation	€ 185,558
			Depreciation	€ (344,638)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx-XOVER Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 5,230	€ (455,103)	€ (32,609)

* Contract amount less than 500.

- (a) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.
- (b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (c) Pay-In-Kind Payments (PIK).
- (d) Variable rate coupon, rate shown as of November 29, 2024.
- (e) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (f) Defaulted matured security.
- (g) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound

PLN – Polish Zloty
USD – United States Dollar
ZAR – South African Rand

Glossary:

INTRCONX – Intercontinental Exchange
REIT – Real Estate Investment Trust

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
CH Robinson Worldwide, Inc.	20,447	\$ 2,158,794	1.5%
BUILDING PRODUCTS			
Builders FirstSource, Inc.	5,764	1,074,813	0.7
COMMERCIAL SERVICES & SUPPLIES			
ABM Industries, Inc.	29,835	1,705,667	1.2
MillerKnoll, Inc.(a)	62,867	1,580,476	1.1
		<u>3,286,143</u>	<u>2.3</u>
CONSTRUCTION & ENGINEERING			
Fluor Corp.	33,546	1,882,937	1.3
MasTec, Inc.	13,414	1,932,421	1.3
WillScot Holdings Corp.	45,124	1,725,542	1.2
		<u>5,540,900</u>	<u>3.8</u>
ELECTRICAL EQUIPMENT			
Regal Rexnord Corp.	10,633	1,836,425	1.3
GROUND TRANSPORTATION			
ArcBest Corp.	16,989	1,958,492	1.4
MACHINERY			
Gates Industrial Corp. PLC	80,450	1,782,772	1.2
John Bean Technologies Corp.(a)	14,002	1,764,532	1.2
Middleby Corp. (The)	13,643	1,956,270	1.4
Oshkosh Corp.	15,420	1,751,866	1.2
Pentair PLC	20,990	2,287,700	1.6
		<u>9,543,140</u>	<u>6.6</u>
PROFESSIONAL SERVICES			
Robert Half, Inc.	23,682	1,766,914	1.2
WNS Holdings Ltd.	20,870	1,131,780	0.8
		<u>2,898,694</u>	<u>2.0</u>
TRADING COMPANIES & DISTRIBUTORS			
Core & Main, Inc. - Class A.	30,740	1,492,427	1.0
Herc Holdings, Inc.	4,260	988,320	0.7
		<u>2,480,747</u>	<u>1.7</u>
		<u>30,778,148</u>	<u>21.3</u>
FINANCIALS			
BANKS			
BankUnited, Inc.	37,502	1,577,709	1.1
Comerica, Inc.	26,540	1,917,515	1.3
First BanCorp/Puerto Rico.	74,711	1,545,024	1.1
First Citizens BancShares, Inc./NC - Class A(a)	910	2,088,450	1.4
First Hawaiian, Inc.	67,820	1,872,510	1.3
Texas Capital Bancshares, Inc.	17,117	1,513,999	1.1
Webster Financial Corp.	27,963	1,727,554	1.2
Wintrust Financial Corp.	15,505	2,139,845	1.5
Zions Bancorp NA	29,759	1,801,015	1.2
		<u>16,183,621</u>	<u>11.2</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	7,480	1,614,558	1.1
Invesco Ltd.	101,037	1,827,759	1.3
Stifel Financial Corp.	15,733	1,821,881	1.3
		<u>5,264,198</u>	<u>3.7</u>
FINANCIAL SERVICES			
NCR Atleos Corp.	57,914	1,900,158	1.3
Walker & Dunlop, Inc.	13,360	1,472,005	1.0
		<u>3,372,163</u>	<u>2.3</u>
INSURANCE			
American Financial Group, Inc./OH	13,826	2,030,486	1.4
Hanover Insurance Group, Inc. (The)	10,243	1,690,197	1.2
Kemper Corp.	11,430	817,131	0.6
		<u>4,537,814</u>	<u>3.2</u>
		<u>29,357,796</u>	<u>20.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Adient PLC	70,674	1,359,061	0.9
BorgWarner, Inc.	57,873	1,986,201	1.4
		<u>3,345,262</u>	<u>2.3</u>

	Shares	Value (USD)	Net Assets %
DIVERSIFIED CONSUMER SERVICES			
ADT, Inc.	227,071	\$ 1,730,281	1.2%
HOTELS, RESTAURANTS & LEISURE			
Dine Brands Global, Inc.	19,627	705,002	0.5
Viking Holdings Ltd.	28,808	1,338,132	0.9
		<u>2,043,134</u>	1.4
HOUSEHOLD DURABLES			
Taylor Morrison Home Corp.	21,031	1,553,560	1.1
LEISURE PRODUCTS			
Brunswick Corp./DE	21,150	1,702,787	1.2
SPECIALTY RETAIL			
AutoNation, Inc.	10,473	1,873,515	1.3
Bath & Body Works, Inc.	54,968	1,992,040	1.4
Group 1 Automotive, Inc.	4,574	1,947,609	1.4
		<u>5,813,164</u>	4.1
TEXTILES, APPAREL & LUXURY GOODS			
Crocs, Inc.	12,313	1,300,253	0.9
PVH Corp.	12,320	1,335,118	0.9
Tapestry, Inc.	39,508	2,460,558	1.7
		<u>5,095,929</u>	3.5
		<u>21,284,117</u>	14.8
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Calix, Inc.	28,573	929,480	0.6
F5, Inc.	8,949	2,240,382	1.6
Lumentum Holdings, Inc.	20,609	1,792,365	1.2
		<u>4,962,227</u>	3.4
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Avnet, Inc.	25,160	1,376,504	1.0
Belden, Inc.	9,822	1,202,213	0.8
TD SYNNEX Corp.	15,730	1,871,713	1.3
		<u>4,450,430</u>	3.1
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Amkor Technology, Inc.	52,706	1,393,547	1.0
FormFactor, Inc.	34,668	1,388,800	1.0
Synaptics, Inc.	12,529	1,005,327	0.7
		<u>3,787,674</u>	2.7
SOFTWARE			
ACI Worldwide, Inc.	22,553	1,281,461	0.9
Commvault Systems, Inc.	4,918	843,880	0.6
Gen Digital, Inc.	40,033	1,235,018	0.9
		<u>3,360,359</u>	2.4
		<u>16,560,690</u>	11.6
REAL ESTATE			
DIVERSIFIED REITs			
Broadstone Net Lease, Inc.	47,370	829,449	0.6
HOTEL & RESORT REITs			
Ryman Hospitality Properties, Inc.	11,338	1,329,267	0.9
INDUSTRIAL REITs			
First Industrial Realty Trust, Inc.	20,607	1,101,444	0.8
STAG Industrial, Inc.	40,945	1,506,367	1.0
		<u>2,607,811</u>	1.8
OFFICE REITs			
COPT Defense Properties	34,849	1,148,275	0.8
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Jones Lang LaSalle, Inc.	7,992	2,242,555	1.6
RESIDENTIAL REITs			
Independence Realty Trust, Inc.	80,316	1,754,101	1.2
SPECIALIZED REITs			
CubeSmart	21,914	1,086,058	0.8
		<u>10,997,516</u>	7.7
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Avantor, Inc.	60,484	1,273,793	0.9
Integra LifeSciences Holdings Corp.	34,947	858,997	0.6
Teleflex, Inc.	7,590	1,463,732	1.0
		<u>3,596,522</u>	2.5

AB SICAV I
US Small and Mid-Cap Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
HEALTH CARE PROVIDERS & SERVICES					
AMN Healthcare Services, Inc.			17,288	\$ 450,007	0.3%
Encompass Health Corp.			21,430	2,206,004	1.5
Pediatrix Medical Group, Inc.			77,255	1,155,735	0.8
				<u>3,811,746</u>	<u>2.6</u>
LIFE SCIENCES TOOLS & SERVICES					
ICON PLC			8,070	1,696,718	1.2
Revvity, Inc.(a)			11,443	1,328,990	0.9
				<u>3,025,708</u>	<u>2.1</u>
				<u>10,433,976</u>	<u>7.2</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Cameco Corp.			38,337	2,279,135	1.6
HF Sinclair Corp.			13,284	543,714	0.4
Magnolia Oil & Gas Corp. - Class A(a)			63,222	1,753,778	1.2
Matador Resources Co.			28,604	1,716,526	1.2
Northern Oil & Gas, Inc.(a)			40,780	1,773,522	1.2
				<u>8,066,675</u>	<u>5.6</u>
MATERIALS					
CHEMICALS					
Avient Corp.			34,336	1,759,720	1.2
Element Solutions, Inc.			39,968	1,146,282	0.8
				<u>2,906,002</u>	<u>2.0</u>
CONTAINERS & PACKAGING					
Berry Global Group, Inc.			8,490	613,912	0.4
Graphic Packaging Holding Co.			63,990	1,925,459	1.3
				<u>2,539,371</u>	<u>1.7</u>
				<u>5,445,373</u>	<u>3.7</u>
CONSUMER STAPLES					
CONSUMER STAPLES DISTRIBUTION & RETAIL					
BJ's Wholesale Club Holdings, Inc.			19,630	1,890,369	1.3
FOOD PRODUCTS					
Nomad Foods Ltd.			91,119	1,668,389	1.2
				<u>3,558,758</u>	<u>2.5</u>
UTILITIES					
ELECTRIC UTILITIES					
IDACORP, Inc.			16,700	1,978,449	1.4
Portland General Electric Co.			29,730	1,424,662	1.0
				<u>3,403,111</u>	<u>2.4</u>
COMMUNICATION SERVICES					
MEDIA					
Criteo SA (Sponsored ADR)			32,189	1,312,667	0.9
Nexstar Media Group, Inc.			8,077	1,377,855	1.0
				<u>2,690,522</u>	<u>1.9</u>
Total Investments				<u>\$ 142,576,682</u>	<u>99.1%</u>
Time Deposits					
DNB, Oslo(b)	3.03 %	-		200	0.0
HSBC, Paris(b)	2.11 %	-		478	0.0
Royal Bank of Canada, London(b)	3.67 %	-		5	0.0
Scotiabank, Toronto(b)	3.93 %	-		1,334,288	0.9
Total Time Deposits				<u>1,334,971</u>	<u>0.9</u>
Other assets less liabilities				<u>(47,464)</u>	<u>0.0</u>
Net Assets				<u>\$ 143,864,189</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	EUR	0*	USD	\$ 7
Brown Brothers Harriman & Co.+	EUR	11	USD	(82)
Brown Brothers Harriman & Co.+	USD	1	EUR	7
Brown Brothers Harriman & Co.+	USD	11	EUR	(230)
Brown Brothers Harriman & Co.+	AUD	8	USD	1
Brown Brothers Harriman & Co.+	AUD	30	USD	(46)
Brown Brothers Harriman & Co.+	EUR	71	USD	370

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	EUR	46	USD	49	12/16/2024	\$ (98)
Brown Brothers Harriman & Co.+.....	USD	55	AUD	85	12/16/2024	368
Brown Brothers Harriman & Co.+.....	USD	477	AUD	731	12/16/2024	(231)
Brown Brothers Harriman & Co.+.....	USD	199	EUR	190	12/16/2024	2,156
Brown Brothers Harriman & Co.+.....	USD	2,330	EUR	2,189	12/16/2024	(12,564)
Brown Brothers Harriman & Co.+.....	EUR	0*	USD	0*	12/23/2024	(1)
Brown Brothers Harriman & Co.+.....	USD	11	EUR	10	12/23/2024	41
Brown Brothers Harriman & Co.+.....	EUR	0*	USD	0*	12/30/2024	(1)
Brown Brothers Harriman & Co.+.....	USD	11	EUR	10	12/30/2024	83
						<u>\$ (10,220)</u>
					Appreciation	\$ 3,033
					Depreciation	\$ (13,253)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 EUR – Euro
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
Abu Dhabi Islamic Bank PJSC	467,217	\$ 1,661,318	0.3%
Accton Technology Corp.	54,000	1,102,617	0.2
Advantech Co., Ltd.	160,000	1,666,158	0.3
Agricultural Bank of China Ltd. - Class H	3,369,000	1,687,387	0.3
Akbank TAS	199,165	349,329	0.0
Alamtri Resources Indonesia Tbk PT	1,542,600	202,500	0.0
Aldar Properties PJSC	1,198,359	2,459,378	0.4
Alibaba Group Holding Ltd. - Class H	329,200	3,594,628	0.6
Aluminum Corp. of China Ltd. - Class H	3,016,000	1,802,417	0.3
Arabian Internet & Communications Services Co.	1,914	140,496	0.0
Asia Vital Components Co., Ltd.	86,000	1,726,973	0.3
Astra International Tbk PT	1,163,900	374,968	0.1
Asustek Computer, Inc.	464,000	8,464,353	1.3
AVI Ltd.	474,450	2,896,077	0.5
Bajaj Auto Ltd.	47,971	5,134,999	0.8
Banco del Bajio SA	185,900	387,073	0.1
Banco do Brasil SA	1,545,500	6,409,610	1.0
Bancolombia SA	43,038	374,176	0.1
Bancolombia SA (Preference Shares)	48,905	396,530	0.1
Bank of Baroda	128,520	375,673	0.1
Bank of Changsha Co., Ltd. - Class A	314,900	372,686	0.1
Bank of Chengdu Co., Ltd. - Class A	171,100	377,041	0.1
Bank of Hangzhou Co., Ltd. - Class A	192,900	377,846	0.1
Bank of Jiangsu Co., Ltd. - Class A	299,100	374,496	0.1
Bank Polska Kasa Opieki SA	144,559	4,832,813	0.8
BB Seguridade Participacoes SA	1,385,400	7,777,595	1.2
Bharat Electronics Ltd.	111,060	405,837	0.1
Bharat Petroleum Corp., Ltd.	102,236	355,597	0.1
Bharti Hexacom Ltd.	6,319	103,441	0.0
BIM Birlesik Magazalar AS	157,557	2,150,399	0.3
BOC Aviation Ltd. - Class H	46,700	360,990	0.1
Bosideng International Holdings Ltd. - Class H	10,192,000	5,320,874	0.8
Budimex SA	1,070	124,360	0.0
Bupa Arabia for Cooperative Insurance Co.	10,779	530,787	0.1
BYD Co., Ltd. - Class A	206,900	7,909,236	1.3
Canara Bank	318,001	385,101	0.1
Cheil Worldwide, Inc.	29,387	383,747	0.1
China Everbright Bank Co., Ltd. - Class H	1,057,000	367,382	0.1
China Feihe Ltd. - Class H	503,458	372,224	0.1
China Galaxy Securities Co., Ltd. - Class A	164,700	356,072	0.1
China Hongqiao Group Ltd. - Class H	223,000	327,458	0.0
China Merchants Bank Co., Ltd. - Class A	593,700	2,993,241	0.5
China Merchants Bank Co., Ltd. - Class H	1,013,500	4,644,648	0.7
China National Building Material Co., Ltd. - Class H	858,000	368,067	0.1
China Pacific Insurance Group Co., Ltd. - Class A	74,400	350,057	0.0
China Pacific Insurance Group Co., Ltd. - Class H	144,000	455,808	0.1
China Taiping Insurance Holdings Co., Ltd. - Class H	89,200	141,526	0.0
China Zheshang Bank Co., Ltd. - Class A	931,500	373,326	0.1
Cia Siderurgica Nacional SA	89,800	167,794	0.0
Coal India Ltd.	76,847	380,394	0.1
Colgate-Palmolive Co.	77,093	7,449,497	1.2
Colgate-Palmolive India Ltd.	184,642	6,313,276	1.0
Contemporary Amperex Technology Co., Ltd. - Class A	6,400	232,694	0.0
COSCO SHIPPING Holdings Co., Ltd. - Class A	183,800	346,053	0.0
COSCO SHIPPING Holdings Co., Ltd. - Class H	248,150	348,250	0.0
Coway Co., Ltd.	595	28,196	0.0
Credicorp Ltd.	1,999	370,755	0.1
CTBC Financial Holding Co., Ltd. - Class C	329,000	380,041	0.1
Cummins India Ltd.	9,401	387,785	0.1
DB Insurance Co., Ltd.	10,295	807,700	0.1
Divi's Laboratories Ltd.	4,961	363,316	0.1
Dr. Reddy's Laboratories Ltd.	15,874	226,212	0.0
Eastern Co. SAE	314,181	171,884	0.0
Emaar Development PJSC	1,408,464	4,359,089	0.7
Emaar Properties PJSC	2,902,184	7,550,309	1.2
Emirates Integrated Telecommunications Co. PJSC	77,176	158,643	0.0
Emirates NBD Bank PJSC	1,120,190	6,103,620	1.0
Enel Chile SA	6,951,101	382,760	0.1
ENN Natural Gas Co., Ltd. - Class A	139,800	353,923	0.0
Etihad Etisalat Co.	100,040	1,469,884	0.2
Eva Airways Corp.	301,000	386,693	0.1
Evergreen Marine Corp. Taiwan Ltd.	55,000	369,511	0.1
Foxconn Industrial Internet Co., Ltd. - Class A	97,000	300,810	0.0

	Shares	Value (USD)	Net Assets %
GAIL India Ltd.	327,121	\$ 774,778	0.1%
Geely Automobile Holdings Ltd. - Class H	205,000	369,056	0.1
General Insurance Corp. of India	42,593	201,731	0.0
Gree Electric Appliances, Inc. of Zhuhai - Class A	123,800	721,586	0.1
Grupo Financiero Banorte SAB de CV	53,000	348,267	0.0
Grupo Financiero Galicia SA	28,490	162,335	0.0
GS Holdings Corp.	2,237	67,332	0.0
Guangdong Investment Ltd. - Class H	364,000	228,831	0.0
Guotai Junan Securities Co., Ltd. - Class A	34,800	91,546	0.0
HCL Technologies Ltd.	458,889	10,067,925	1.6
HDFC Asset Management Co., Ltd.	126,783	6,335,894	1.0
HDFC Bank Ltd.	4,642	99,029	0.0
Hellenic Telecommunications Organization SA	15,179	240,219	0.0
Hero MotoCorp Ltd.	6,918	390,175	0.1
Hindustan Aeronautics Ltd.	7,684	407,938	0.1
Hindustan Zinc Ltd.	61,063	365,588	0.1
Hitachi Energy India Ltd.	679	96,273	0.0
Hithink RoyalFlush Information Network Co., Ltd. - Class A	8,400	392,779	0.1
Hon Hai Precision Industry Co., Ltd.	1,510,000	9,195,431	1.5
Huatai Securities Co., Ltd. - Class A	138,900	346,331	0.0
Huatai Securities Co., Ltd. - Class H	62,000	107,216	0.0
Hubei Juncan Pharmaceutical Co., Ltd. - Class A	84,700	350,068	0.0
Hyundai Glovis Co., Ltd.	4,572	404,242	0.1
Hyundai Marine & Fire Insurance Co., Ltd.	130,800	2,498,225	0.4
Hyundai Motor Co.	1,779	280,396	0.0
Hyundai Motor Co. (2nd PRF)	3,347	386,213	0.1
Hyundai Motor Co. (Preference Shares)	3,465	391,660	0.1
ICICI Bank Ltd.	757,224	11,635,626	1.9
Indian Bank	57,901	395,656	0.1
Indian Hotels Co., Ltd. (The)	43,785	412,830	0.1
Indian Oil Corp., Ltd.	229,936	378,988	0.1
Indofood Sukses Makmur Tbk PT	781,600	372,425	0.1
Industrial Bank Co., Ltd. - Class A	147,900	369,696	0.1
Industrial Bank of Korea	24,047	256,917	0.0
International Container Terminal Services, Inc.	68,560	432,629	0.1
International Games System Co., Ltd.	23,000	685,115	0.1
Itau Unibanco Holding SA (Preference Shares)	1,747,400	9,537,762	1.5
Jarir Marketing Co.	104,997	355,336	0.1
JBS S/A	60,400	377,412	0.1
JD.com, Inc. - Class H	549,938	10,278,137	1.6
Jumbo SA	946	24,743	0.0
Kaspi.KZ JSC (ADR)(a)	38,425	4,088,420	0.6
Kia Corp.	114,173	7,645,353	1.2
Komercni Banka AS	2,843	97,101	0.0
Korea Investment Holdings Co., Ltd.	6,951	373,478	0.1
Kumba Iron Ore Ltd.(a)	19,926	367,441	0.1
LG Uplus Corp.	52,482	436,749	0.1
Livzon Pharmaceutical Group, Inc. - Class A	26,900	142,239	0.0
Mahindra & Mahindra Ltd.	11,171	394,512	0.1
Manila Electric Co.	45,820	374,312	0.1
Marico Ltd.	14,879	113,347	0.0
Mazagon Dock Shipbuilders Ltd.	8,036	436,773	0.1
MediaTek, Inc.	284,000	11,151,042	1.8
Meituan - Class H	576,200	12,151,762	1.9
MercadoLibre, Inc.	2,638	5,236,878	0.8
Meritz Financial Group, Inc.	4,664	342,261	0.0
Midea Group Co., Ltd. - Class A	42,500	413,147	0.1
Moneta Money Bank AS	10,980	56,581	0.0
Muthoot Finance Ltd.	29,808	679,195	0.1
Nahdi Medical Co.	11,191	350,525	0.0
NAVER Corp.	65,174	9,701,527	1.5
Nedbank Group Ltd.	16,674	268,088	0.0
NEPI Rockcastle NV	49,041	380,037	0.1
NetEase, Inc. - Class H	325,000	5,657,001	0.9
NH Investment & Securities Co., Ltd.	39,756	381,090	0.1
NMDC Ltd.	113,961	311,557	0.0
Novatek Microelectronics Corp.	24,000	360,038	0.1
Oil India Ltd.	10,037	58,341	0.0
Old Mutual Ltd.	347,181	244,288	0.0
Oracle Financial Services Software Ltd.	2,659	369,569	0.1
Page Industries Ltd.	87	46,002	0.0
People's Insurance Co. Group of China Ltd. (The) - Class A	364,000	365,145	0.1
People's Insurance Co. Group of China Ltd. (The) - Class H	364,000	174,202	0.0
Petroleo Brasileiro SA (Preference Shares)	115,200	750,306	0.1
PICC Property & Casualty Co., Ltd. - Class H	536,000	813,666	0.1
Ping An Insurance Group Co. of China Ltd. - Class A	5,700	42,211	0.0

AB SICAV I
Emerging Markets Multi-Asset Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Ping An Insurance Group Co. of China Ltd. - Class H			187,500	\$ 1,090,263	0.2%
Pingdingshan Tianan Coal Mining Co., Ltd. - Class A			247,300	355,203	0.1
Piraeus Financial Holdings SA			706,190	2,600,534	0.4
PLDT, Inc.			9,440	209,295	0.0
Power Finance Corp., Ltd.			67,694	397,328	0.1
Power Grid Corp. of India Ltd.			51,498	200,907	0.0
President Chain Store Corp.			44,000	366,721	0.1
PTT Exploration & Production PCL - Class F			12,400	46,097	0.0
Qifu Technology, Inc. (ADR)			256,643	9,780,665	1.6
Range Intelligent Computing Technology Group Co., Ltd. - Class A			28,400	130,875	0.0
Realtek Semiconductor Corp.			187,000	2,762,940	0.4
REC Ltd.			60,016	379,702	0.1
Riyad Bank			4,805	33,586	0.0
SABIC Agri-Nutrients Co.			11,952	352,592	0.0
Salik Co. PJSC			234,247	352,904	0.0
Samsung Electronics Co., Ltd.			45,450	1,787,241	0.3
Samsung Electronics Co., Ltd. (Preference Shares)			8,563	286,217	0.0
Samsung Fire & Marine Insurance Co., Ltd.			20,138	5,697,391	0.9
Samvardhana Motherson International Ltd.			195,566	377,412	0.1
Saudi Aramco Base Oil Co.			12,212	358,641	0.1
SCB X PCL			92,700	309,473	0.0
Shanxi Lu'an Environmental Energy Development Co., Ltd. - Class A			174,100	352,390	0.0
Shriram Finance Ltd.			10,956	391,660	0.1
Sime Darby Bhd.			722,700	371,056	0.1
SinoPac Financial Holdings Co., Ltd.			1,275	917	0.0
SK Hynix, Inc.			11,033	1,288,139	0.2
SK Telecom Co., Ltd.			210,551	9,269,156	1.5
State Bank of India			861,878	8,568,355	1.4
Sungrow Power Supply Co., Ltd. - Class A			29,900	337,379	0.0
Sunwoda Electronic Co., Ltd. - Class A			98,400	312,837	0.0
Synnex Technology International Corp.			111,000	259,694	0.0
Taiwan Semiconductor Manufacturing Co., Ltd.			1,332,000	41,505,862	6.6
Tencent Holdings Ltd. - Class H			477,100	24,634,568	3.9
Tian Di Science & Technology Co., Ltd. - Class A			425,100	351,753	0.0
Tripod Technology Corp.			23,000	134,883	0.0
Turkiye Garanti Bankasi AS			111,810	388,355	0.1
Turkiye Petrol Rafinerileri AS			87,031	369,269	0.1
Uni-President Enterprises Corp.			91,000	237,623	0.0
Union Bank of India Ltd.			228,984	330,644	0.0
United Microelectronics Corp.			262,000	355,449	0.1
United Tractors Tbk PT			215,500	364,035	0.1
UNO Minda Ltd.			3,997	50,089	0.0
Vanguard International Semiconductor Corp.			34,000	94,398	0.0
Vedanta Ltd.			71,924	386,607	0.1
Vibra Energia SA			527,600	1,822,387	0.3
Vodacom Group Ltd.(a)			46,804	264,613	0.0
Weichai Power Co., Ltd. - Class A			136,900	254,568	0.0
Wiwynn Corp.			14,000	844,802	0.1
WPG Holdings Ltd.			158,000	344,300	0.0
Xiamen C & D, Inc. - Class A			275,700	374,807	0.1
Xiaomi Corp. - Class H			1,894,000	6,815,429	1.1
Yapi ve Kredi Bankasi AS			182,152	155,884	0.0
Yealink Network Technology Corp., Ltd. - Class A			64,300	337,739	0.0
Yunnan Yuntianhua Co., Ltd. - Class A			1,485,700	4,517,053	0.7
Yutong Bus Co., Ltd. - Class A			2,303,800	6,966,286	1.1
Zhejiang Expressway Co., Ltd. - Class H			546,000	360,026	0.1
ZTE Corp. - Class H			91,000	222,323	0.0
				400,628,246	64.0
SOVEREIGN BONDS					
Abu Dhabi Government International Bond	3.13%	09/30/2049	USD 545	381,162	0.1
Angolan Government International Bond	8.00%	11/26/2029	1,503	1,356,457	0.2
Angolan Government International Bond	8.25%	05/09/2028	806	764,193	0.1
Angolan Government International Bond	9.38%	05/08/2048	922	770,451	0.1
Argentine Republic Government International Bond	0.75%	07/09/2030	1,296	956,024	0.2
Argentine Republic Government International Bond	1.00%	07/09/2029	2,154	1,672,018	0.3
Argentine Republic Government International Bond	4.13%	07/09/2035	1,115	703,822	0.1
Argentine Republic Government International Bond	5.00%	01/09/2038	307	207,161	0.0
Brazilian Government International Bond	7.13%	05/13/2054	978	971,242	0.2
Chile Electricity Lux Mpc II SARL	5.58%	10/20/2035	420	413,490	0.1
Chile Government International Bond	5.33%	01/05/2054	594	580,635	0.1
Colombia Government International Bond	3.13%	04/15/2031	1,003	809,922	0.1
Colombia Government International Bond	3.25%	04/22/2032	500	391,500	0.1
Colombia Government International Bond	4.13%	02/22/2042	703	462,925	0.1
Colombia Government International Bond	7.50%	02/02/2034	1,400	1,404,200	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Colombia Government International Bond	8.00%	04/20/2033	USD 1,480	\$ 1,545,860	0.2%
Colombia Government International Bond	8.00%	11/14/2035	2,196	2,266,272	0.4
Costa Rica Government International Bond	7.30%	11/13/2054	600	637,125	0.1
Dominican Republic International Bond	4.88%	09/23/2032	1,726	1,583,605	0.3
Dominican Republic International Bond	5.95%	01/25/2027	310	309,380	0.1
Dominican Republic International Bond	6.00%	02/22/2033	950	935,750	0.2
Dominican Republic International Bond	6.50%	02/15/2048	321	318,191	0.1
Dominican Republic International Bond	8.63%	04/20/2027	2,451	2,531,423	0.4
Ecuador Government International Bond	5.00%	07/31/2040	2,613	1,306,500	0.2
Ecuador Government International Bond	5.50%	07/31/2035	3,162	1,748,134	0.3
Ecuador Government International Bond	5.50%	07/31/2035	1,513	836,598	0.1
Egypt Government International Bond	5.63%	04/16/2030	EUR 417	389,043	0.1
Egypt Government International Bond	5.88%	02/16/2031	USD 475	400,187	0.1
Egypt Government International Bond	6.59%	02/21/2028	203	193,910	0.0
Egypt Government International Bond	7.05%	01/15/2032	1,092	956,188	0.2
Egypt Government International Bond	7.30%	09/30/2033	1,577	1,356,709	0.2
Egypt Government International Bond	8.70%	03/01/2049	1,712	1,393,671	0.2
Egypt Government International Bond	8.75%	09/30/2051	762	623,171	0.1
Egypt Government International Bond	8.88%	05/29/2050	293	242,824	0.0
El Salvador Government International Bond	7.12%	01/20/2050	841	707,281	0.1
El Salvador Government International Bond	7.63%	02/01/2041	161	145,946	0.0
El Salvador Government International Bond	8.63%	02/28/2029	1,793	1,835,135	0.3
El Salvador Government International Bond	9.65%	11/21/2054	747	785,844	0.1
Ghana Government International Bond	0.00%	07/03/2026	99	92,628	0.0
Ghana Government International Bond	0.00%	01/03/2030	194	152,665	0.0
Ghana Government International Bond	5.00%	07/03/2029	750	657,363	0.1
Ghana Government International Bond	5.00%	07/03/2035	1,079	765,948	0.1
Guatemala Government Bond	6.05%	08/06/2031	815	809,654	0.1
Hazine Mustesarligi Varlik Kiralama AS	8.51%	01/14/2029	425	457,937	0.1
Hungary Government International Bond	2.13%	09/22/2031	388	310,788	0.1
Hungary Government International Bond	5.50%	06/16/2034	316	307,705	0.0
Hungary Government International Bond	6.75%	09/25/2052	1,698	1,789,267	0.3
Indonesia Government International Bond	3.55%	03/31/2032	567	515,970	0.1
Indonesia Government International Bond	4.30%	03/31/2052	279	237,499	0.0
Israel Government International Bond, Series 30Y	5.75%	03/12/2054	1,085	1,038,805	0.2
Ivory Coast Government International Bond	5.75%	12/31/2032	330	313,332	0.1
Ivory Coast Government International Bond	6.13%	06/15/2033	1,830	1,660,725	0.3
Ivory Coast Government International Bond	6.38%	03/03/2028	874	869,840	0.1
Jordan Government International Bond	7.50%	01/13/2029	785	801,155	0.1
Jordan Government International Bond	7.75%	01/15/2028	825	849,750	0.1
Kazakhstan Government International Bond	6.50%	07/21/2045	1,905	2,116,931	0.3
Lebanon Government International Bond, Series 10Y(b)	6.00%	01/27/2023	812	75,110	0.0
Lebanon Government International Bond, Series 8Y(b)	6.65%	04/22/2024	1,060	98,050	0.0
Lebanon Government International Bond, Series E(b)	6.10%	10/04/2022	1,371	126,817	0.0
Nigeria Government International Bond	6.13%	09/28/2028	2,814	2,558,573	0.4
Nigeria Government International Bond	6.50%	11/28/2027	880	835,454	0.1
Nigeria Government International Bond	7.14%	02/23/2030	1,017	920,385	0.1
Nigeria Government International Bond	7.38%	09/28/2033	581	491,224	0.1
Nigeria Government International Bond	8.38%	03/24/2029	204	197,454	0.0
Oman Government International Bond	5.63%	01/17/2028	293	295,197	0.0
Oman Government International Bond	7.38%	10/28/2032	685	768,912	0.1
Oriental Republic of Uruguay	5.25%	09/10/2060	585	556,746	0.1
Pakistan Government International Bond	6.00%	04/08/2026	436	407,933	0.1
Pakistan Government International Bond	8.88%	04/08/2051	1,784	1,389,290	0.2
Panama Government International Bond	3.87%	07/23/2060	1,436	823,359	0.1
Panama Government International Bond	6.85%	03/28/2054	1,122	1,032,801	0.2
Panama Government International Bond	6.88%	01/31/2036	268	266,911	0.0
Panama Government International Bond	8.00%	03/01/2038	865	915,603	0.1
Paraguay Government International Bond	5.40%	03/30/2050	1,123	1,000,523	0.2
Peruvian Government International Bond	2.78%	12/01/2060	670	386,506	0.1
Philippine Government International Bond	3.20%	07/06/2046	490	356,475	0.1
Philippine Government International Bond	3.23%	03/29/2027	315	304,467	0.0
Philippine Government International Bond	4.20%	03/29/2047	1,198	1,018,300	0.2
Republic of Kenya Government International Bond	7.00%	05/22/2027	392	386,567	0.1
Republic of Kenya Government International Bond	8.00%	05/22/2032	569	521,267	0.1
Republic of Poland Government International Bond	4.88%	10/04/2033	738	725,904	0.1
Republic of Poland Government International Bond	5.50%	04/04/2053	233	226,241	0.0
Republic of South Africa Government International Bond	4.85%	09/30/2029	773	731,645	0.1
Republic of South Africa Government International Bond	5.88%	04/20/2032	599	575,040	0.1
Republic of South Africa Government International Bond	6.30%	06/22/2048	1,285	1,089,038	0.2
Republic of South Africa Government International Bond	7.95%	11/19/2054	793	797,956	0.1
Republic of Uzbekistan International Bond	6.90%	02/28/2032	767	762,446	0.1
Romanian Government International Bond	3.00%	02/14/2031	922	763,241	0.1
Romanian Government International Bond	3.63%	03/27/2032	642	536,873	0.1
Romanian Government International Bond	4.00%	02/14/2051	880	583,519	0.1
Romanian Government International Bond	5.75%	03/24/2035	1,350	1,242,675	0.2

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Emerging Markets Multi-Asset Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Romanian Government International Bond	5.88%	01/30/2029	USD 450	\$ 445,478	0.1%
Romanian Government International Bond	6.00%	05/25/2034	1,514	1,442,085	0.2
Saudi Government International Bond	3.45%	02/02/2061	510	333,094	0.1
Saudi Government International Bond	5.00%	04/17/2049	1,228	1,115,178	0.2
Senegal Government International Bond	4.75%	03/13/2028	EUR 203	202,684	0.0
Senegal Government International Bond, Series 7Y	7.75%	06/10/2031	USD 200	186,376	0.0
Serbia International Bond	6.50%	09/26/2033	1,389	1,447,602	0.2
Sri Lanka Government International Bond(c)	6.20%	05/11/2027	1,124	748,865	0.1
Sri Lanka Government International Bond(c)	7.55%	03/28/2030	1,080	726,300	0.1
Sri Lanka Government International Bond(c)	7.85%	03/14/2029	479	323,924	0.1
Trinidad & Tobago Government International Bond	6.40%	06/26/2034	615	604,622	0.1
Turkiye Government International Bond	6.50%	01/03/2035	434	416,293	0.1
Turkiye Government International Bond, Series 10Y	5.25%	03/13/2030	1,100	1,044,656	0.2
Turkiye Government International Bond, Series 10Y	5.88%	06/26/2031	710	678,494	0.1
Turkiye Government International Bond, Series 11Y	6.13%	10/24/2028	1,008	1,018,080	0.2
Turkiye Government International Bond, Series 30Y	5.75%	05/11/2047	725	565,051	0.1
Turkiye Government International Bond, Series 31Y	6.63%	02/17/2045	315	276,708	0.0
Ukraine Government International Bond	0.00%	02/01/2030	143	72,764	0.0
Ukraine Government International Bond	0.00%	02/01/2034	536	211,636	0.0
Ukraine Government International Bond	0.00%	02/01/2035	453	263,969	0.0
Ukraine Government International Bond	0.00%	02/01/2036	377	218,842	0.0
Ukraine Government International Bond	1.75%	02/01/2029	642	410,375	0.1
Ukraine Government International Bond	1.75%	02/01/2034	924	482,819	0.1
Ukraine Government International Bond	1.75%	02/01/2035	746	381,903	0.1
Ukraine Government International Bond	1.75%	02/01/2036	313	157,384	0.0
Uruguay Government International Bond	4.98%	04/20/2055	418	387,624	0.1
Uruguay Government International Bond	5.10%	06/18/2050	655	629,848	0.1
Venezuela Government International Bond(b)	12.75%	08/23/2022	2,298	327,370	0.1
Zambia Government International Bond	0.50%	12/31/2053	356	201,879	0.0
Zambia Government International Bond	5.75%	06/30/2033	379	335,044	0.1
				88,067,360	14.1

CORPORATE BONDS

Absa Group Ltd.(d)	6.38%	05/27/2026	371	363,696	0.1
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	368	366,950	0.1
Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	390	303,225	0.1
Adani Ports & Special Economic Zone Ltd.	4.38%	07/03/2029	257	224,232	0.0
Adnoc Murban Rsc Ltd.	5.13%	09/11/2054	330	311,233	0.1
Aegea Finance SARL	9.00%	01/20/2031	200	211,958	0.0
AES Andes SA	6.30%	03/15/2029	235	237,479	0.0
AES Andes SA	6.35%	10/07/2079	223	221,165	0.0
AES Andes SA	8.15%	06/10/2055	200	205,157	0.0
AES Panama Generation Holdings SRL	4.38%	05/31/2030	275	244,728	0.0
Akbank TAS	7.50%	01/20/2030	230	234,745	0.0
Alfa Desarrollo SpA	4.55%	09/27/2051	640	486,823	0.1
Autopistas del Sol SA/Costa Rica	7.38%	12/30/2030	222	218,516	0.0
Bank Hapoalim BM	3.26%	01/21/2032	372	349,970	0.1
Bank Leumi Le-Israel BM	7.13%	07/18/2033	370	377,486	0.1
Braskem Idesa SAPI	6.99%	02/20/2032	507	380,012	0.1
Braskem Netherlands Finance BV	4.50%	01/10/2028	205	191,995	0.0
Braskem Netherlands Finance BV	4.50%	01/31/2030	203	176,407	0.0
Braskem Netherlands Finance BV	8.00%	10/15/2034	300	299,614	0.1
Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/ Buffalo Energy	7.88%	02/15/2039	200	208,851	0.0
C&W Senior Finance Ltd.	6.88%	09/15/2027	250	247,971	0.0
CA Magnum Holdings	5.38%	10/31/2026	322	314,352	0.1
Canacol Energy Ltd.	5.75%	11/24/2028	778	395,146	0.1
Cemex SAB de CV(d)	9.13%	03/14/2028	400	427,625	0.1
China Cinda 2020 I Management Ltd., Series E	3.25%	01/28/2027	260	249,564	0.0
China Great Wall International Holdings V Ltd.	2.88%	11/23/2026	209	197,743	0.0
China Great Wall International Holdings VI Ltd.	6.38%	01/02/2028	200	205,576	0.0
China Modern Dairy Holdings Ltd.	2.13%	07/14/2026	375	356,095	0.1
CIBANCO SA Institucion de Banca Multiple Trust CIB/3332	4.38%	07/22/2031	200	167,938	0.0
Cometa Energia SA de CV	6.38%	04/24/2035	306	300,168	0.1
Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	200	204,500	0.0
CSN Inova Ventures	6.75%	01/28/2028	230	221,950	0.0
CSN Resources SA	4.63%	06/10/2031	402	322,002	0.1
CT Trust	5.13%	02/03/2032	275	249,820	0.0
Ecopetrol SA	8.63%	01/19/2029	2,249	2,389,180	0.4
Empresa Generadora de Electricidad Haina SA	5.63%	11/08/2028	225	208,055	0.0
Empresas Publicas de Medellin ESP	4.25%	07/18/2029	391	346,817	0.1
Empresas Publicas de Medellin ESP	4.38%	02/15/2031	275	233,956	0.0
Engie Energia Chile SA	6.38%	04/17/2034	240	244,121	0.0
Eregli Demir ve Celik Fabrikalari TAS	8.38%	07/23/2029	245	250,972	0.0
First Abu Dhabi Bank PJSC	6.32%	04/04/2034	205	211,214	0.0
GENM Capital Labuan Ltd.	3.88%	04/19/2031	510	454,059	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Gran Tierra Energy, Inc.....	9.50%	10/15/2029	USD 372	\$ 352,091	0.1%
Grupo Televisa SAB	4.63%	01/30/2026	250	245,247	0.0
Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	351	335,658	0.1
Huarong Finance II Co., Ltd., Series E	4.63%	06/03/2026	330	324,733	0.1
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	200	217,000	0.0
India Clean Energy Holdings.....	4.50%	04/18/2027	430	402,050	0.1
Indika Energy Tbk PT	8.75%	05/07/2029	320	327,600	0.1
Intercorp Financial Services, Inc.	4.13%	10/19/2027	340	323,744	0.1
Investment Energy Resources Ltd.	6.25%	04/26/2029	200	193,046	0.0
Joy Treasure Assets Holdings, Inc.	4.50%	03/20/2029	200	194,316	0.0
JSW Hydro Energy Ltd.....	4.13%	05/18/2031	266	236,627	0.0
JSW Steel Ltd.....	3.95%	04/05/2027	220	209,825	0.0
Lenovo Group Ltd.....	3.42%	11/02/2030	300	273,174	0.1
Leviathan Bond Ltd.	6.13%	06/30/2025	273	271,147	0.1
Leviathan Bond Ltd.	6.75%	06/30/2030	219	210,153	0.0
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	728	668,408	0.1
Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	222	220,606	0.0
MARB BondCo PLC	3.95%	01/29/2031	290	249,945	0.0
Masdar Abu Dhabi Future Energy Co., Series E.....	4.88%	07/25/2033	605	592,712	0.1
Melco Resorts Finance Ltd.....	5.75%	07/21/2028	250	238,047	0.0
MGM China Holdings Ltd.	7.13%	06/26/2031	200	202,914	0.0
Millicom International Cellular SA.....	7.38%	04/02/2032	200	203,660	0.0
Minejesa Capital BV	5.63%	08/10/2037	285	269,859	0.1
Natura &Co Luxembourg Holdings SARL.....	4.13%	05/03/2028	275	256,475	0.1
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	204	205,692	0.0
Nexa Resources SA	6.75%	04/09/2034	315	326,081	0.1
Niagara Energy SAC	5.75%	10/03/2034	335	325,854	0.1
OCP SA	7.50%	05/02/2054	310	320,946	0.1
Orbia Advance Corp. SAB de CV	4.00%	10/04/2027	260	248,165	0.0
Prosus NV	3.06%	07/13/2031	270	230,429	0.0
Sable International Finance Ltd.	7.13%	10/15/2032	250	250,903	0.0
Sammaan Capital Ltd.	9.70%	07/03/2027	200	198,500	0.0
Sasol Financing USA LLC.....	8.75%	05/03/2029	290	298,772	0.1
Saudi Arabian Oil Co.	2.25%	11/24/2030	725	624,290	0.1
Saudi Arabian Oil Co.	5.75%	07/17/2054	461	449,678	0.1
Saudi Arabian Oil Co.	5.88%	07/17/2064	590	575,250	0.1
Shinhan Financial Group Co., Ltd.(d)	2.88%	05/12/2026	204	196,286	0.0
SierraCol Energy Andina LLC.....	6.00%	06/15/2028	202	186,408	0.0
Sociedad Quimica y Minera de Chile SA	5.50%	09/10/2034	245	235,139	0.0
Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	200	196,500	0.0
Stillwater Mining Co.....	4.00%	11/16/2026	310	294,791	0.1
TAV Havalimanlari Holding AS	8.50%	12/07/2028	227	235,512	0.0
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	245	245,153	0.0
Tengizchevroil Finance Co. International Ltd.	3.25%	08/15/2030	684	584,259	0.1
TransJamaican Highway Ltd.	5.75%	10/10/2036	486	452,123	0.1
Trust Fibra Uno	4.87%	01/15/2030	363	327,494	0.1
Turk Ekonomi Bankasi AS(d)	9.38%	09/11/2029	245	251,738	0.0
Turk Telekomunikasyon AS.....	7.38%	05/20/2029	235	239,808	0.0
Turkiye Vakiflar Bankasi TAO.....	9.00%	10/12/2028	265	284,329	0.1
UEP Penonome II SA.....	6.50%	10/01/2038	1,123	998,674	0.2
UPL Corp., Ltd.	4.50%	03/08/2028	200	183,813	0.0
Usiminas International SARL	5.88%	07/18/2026	250	247,398	0.0
Vedanta Resources Finance II PLC.....	10.88%	09/17/2029	250	254,880	0.0
Vedanta Resources Finance II PLC, Series OCT.....	10.88%	09/17/2029	314	320,219	0.1
Volcan Cia Minera SAA.....	8.75%	01/24/2030	738	704,731	0.1
Woori Bank(d)	6.38%	07/24/2029	325	331,906	0.1
Wynn Macau Ltd.....	5.63%	08/26/2028	200	191,375	0.0
Yapi ve Kredi Bankasi AS	9.25%	10/16/2028	240	260,100	0.1
Zorlu Enerji Elektrik Uretim AS	11.00%	04/23/2030	250	251,250	0.0
				<u>32,360,549</u>	<u>5.1</u>
QUASI-SOVEREIGN BONDS					
Abu Dhabi Crude Oil Pipeline LLC	4.60%	11/02/2047	545	493,906	0.1
Aeropuerto Internacional de Tocumen SA.....	4.00%	08/11/2041	623	474,253	0.1
Banco Nacional de Panama	2.50%	08/11/2030	285	230,049	0.0
Bank Gospodarstwa Krajowego	5.38%	05/22/2033	299	297,822	0.0
Bank Gospodarstwa Krajowego	6.25%	10/31/2028	295	308,281	0.0
Bank Gospodarstwa Krajowego	6.25%	07/09/2054	1,040	1,058,460	0.2
Bapco Energies BSC Closed	7.50%	10/25/2027	1,384	1,432,011	0.2
CNAC HK Finbridge Co., Ltd.	5.13%	03/14/2028	200	200,400	0.0
Corp. Nacional del Cobre de Chile	3.70%	01/30/2050	610	427,762	0.1
Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	2,817	2,857,494	0.5
DP World Ltd./United Arab Emirates	5.63%	09/25/2048	270	260,044	0.0
Empresa de Transporte de Pasajeros Metro SA.....	4.70%	05/07/2050	530	447,850	0.1
Empresa Nacional del Petroleo	4.50%	09/14/2047	635	494,309	0.1
Empresa Nacional del Petroleo	5.95%	07/30/2034	241	242,311	0.0

AB SICAV I
Emerging Markets Multi-Asset Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
Gaci First Investment Co.	4.88%	02/14/2035	USD 896	\$ 867,008	0.1%
Magyar Export-Import Bank Zrt	6.13%	12/04/2027	878	888,975	0.1
MFB Magyar Fejlesztési Bank Zrt	6.50%	06/29/2028	440	451,000	0.1
Pertamina Persero PT.	2.30%	02/09/2031	2,036	1,728,055	0.3
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara.	5.25%	10/24/2042	230	210,933	0.0
Petroleos de Venezuela SA(c)	5.38%	04/12/2027	554	51,025	0.0
Petroleos de Venezuela SA(b)	9.00%	11/17/2021	2,963	281,470	0.0
Petroleos Mexicanos	6.35%	02/12/2048	1,713	1,176,831	0.2
Petroleos Mexicanos	6.50%	01/23/2029	3,959	3,735,079	0.6
Petroleos Mexicanos	6.88%	08/04/2026	1,029	1,022,692	0.2
Petroleos Mexicanos	7.69%	01/23/2050	617	483,241	0.1
Petroleos Mexicanos	8.75%	06/02/2029	670	680,050	0.1
QatarEnergy	3.13%	07/12/2041	255	193,349	0.0
QatarEnergy	3.30%	07/12/2051	2,295	1,623,713	0.3
Sinochem Offshore Capital Co., Ltd., Series E	2.38%	09/23/2031	415	352,144	0.1
Southern Gas Corridor CJSC	6.88%	03/24/2026	404	409,826	0.1
TC Ziraat Bankasi AS	8.00%	01/16/2029	1,265	1,315,600	0.2
Transnet SOC Ltd.	8.25%	02/06/2028	2,146	2,199,650	0.3
Turkiye Ihracat Kredi Bankasi AS	9.00%	01/28/2027	423	448,232	0.1
Ziraat Katilim Varlik Kiralama AS	9.38%	11/12/2026	408	435,287	0.1
				<u>27,779,112</u>	<u>4.4</u>
TREASURY BONDS					
Colombian TES, Series B	6.25%	07/09/2036	COP 1,554,500	240,986	0.1
Colombian TES, Series B	7.25%	10/26/2050	26,025,700	3,781,688	0.6
				<u>4,022,674</u>	<u>0.7</u>
EMERGING MARKETS - TREASURIES					
Republic of South Africa Government Bond, Series 2048	8.75%	02/28/2048	ZAR 43,082	1,962,418	0.3
INFLATION-LINKED SECURITIES					
Brazil Notas do Tesouro Nacional Serie B, Series NTN-B	6.00%	08/15/2050	BRL 1,939	1,304,631	0.2
SOVEREIGN AGENCIES					
Kingston Airport Revenue Finance Ltd.	6.75%	12/15/2036	USD 250	256,575	0.0
				<u>556,381,565</u>	<u>88.8</u>
OTHER TRANSFERABLE SECURITIES					
QUASI-SOVEREIGN BONDS					
Comision Federal de Electricidad	5.00%	09/29/2036	730	641,182	0.1
NAK Naftogaz Ukraine via Kondor Finance PLC(e)	7.63%	11/08/2028	974	735,370	0.1
NAK Naftogaz Ukraine via Kondor Finance PLC(e) (f)	7.65%	07/19/2025	503	467,650	0.1
				<u>1,844,202</u>	<u>0.3</u>
CORPORATE BONDS					
Aris Mining Corp.	8.00%	10/31/2029	274	275,307	0.1
Credicorp Capital Sociedad Titulizadora SA	10.10%	12/15/2043	PEN 1,430	388,126	0.1
Virgolino de Oliveira Finance SA(b) (f)	10.88%	01/13/2020	USD 1,077	108	0.0
Virgolino de Oliveira Finance SA(c) (f)	11.75%	02/09/2025	1,231	123	0.0
				<u>663,664</u>	<u>0.2</u>
COMMON STOCKS					
Gazprom PJSC(f)			795,104	1	0.0
HeadHunter Group PLC (ADR)(f)			97,967	0	0.0
LUKOIL PJSC(f)			97,220	0	0.0
Magnit PJSC(f)			6,078	0	0.0
MMC Norilsk Nickel PJSC (ADR)(f)			20,053	0	0.0
PhosAgro PJSC (GDR REG S)(f)			22,662	0	0.0
PhosAgro PJSC (GDR)(f)			145	0	0.0
Polyus PJSC (GDR)(f)			1,465	0	0.0
Sberbank of Russia PJSC(f)			718,356	1	0.0
				<u>2</u>	<u>0.0</u>
				<u>2,507,868</u>	<u>0.5</u>
Total Investments					
(cost \$531,052,324)				\$ 558,889,433	89.3%
Time Deposits					
ANZ, Hong Kong(g)	3.03 %	–		63,027	0.0
BNP Paribas, Paris(g)	2.74 %	–		136,040	0.0
BNP Paribas, Paris(g)	2.82 %	–		97	0.0
CIBC, Toronto(g)	3.93 %	–		33,130,273	5.3
HSBC, London(g)	3.67 %	–		1,343,022	0.2
HSBC, Singapore(g)	1.62 %	–		17,417	0.0
Nordea, Oslo(g)	3.22 %	–		4,478	0.0
Scotiabank, Toronto(g)	2.52 %	–		8,734	0.0
SEB, Stockholm(g)	0.31 %	–		21,807	0.0
SEB, Stockholm(g)	1.55 %	–		1,077	0.0
SMBC, London(g)	0.01 %	–		29,618	0.0
SMBC, London(g)	2.11 %	–		36,140	0.0

	Rate	Date	Value (USD)	Net Assets %
Standard Chartered Bank, Johannesburg(g)	6.32 %	–	\$ 92,131	0.0%
Total Time Deposits			<u>34,883,861</u>	<u>5.5</u>
Other assets less liabilities			<u>32,261,561</u>	<u>5.2</u>
Net Assets			<u>\$ 626,034,855</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
MSCI Emerging Markets Index Futures	12/20/2024	1,209	\$ 66,750,854	\$ 65,926,770	\$ (824,083)
U.S. 10 Yr Ultra Futures	03/20/2025	31	3,498,625	3,558,703	60,078
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	325	34,718,586	34,970,508	251,922
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	54	5,930,680	6,004,125	73,445
Short					
U.S. Long Bond (CBT) Futures	03/20/2025	30	3,553,469	3,585,000	(31,531)
					<u>\$ (470,169)</u>
				Appreciation	\$ 385,445
				Depreciation	\$ (855,614)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	BRL	10,322	USD	1,803	12/03/2024	\$ 75,010
Bank of America NA	USD	7,351	BRL	42,547	12/03/2024	(227,206)
Bank of America NA	USD	7	INR	589	12/06/2024	(7)
Bank of America NA	USD	6,952	ZAR	123,000	12/19/2024	(141,837)
Bank of America NA	BRL	28,118	USD	4,830	01/03/2025	139,299
Bank of America NA	CLP	4,967,995	USD	5,158	01/16/2025	57,007
Bank of America NA	USD	451	PEN	1,700	01/16/2025	664
Bank of America NA	TWD	872,374	USD	27,022	02/27/2025	(99,604)
Barclays Bank PLC	BRL	32,225	USD	5,654	12/03/2024	258,595
Barclays Bank PLC	INR	1,031,574	USD	12,247	12/06/2024	44,175
Barclays Bank PLC	USD	11,790	MYR	51,481	01/21/2025	(181,933)
Barclays Bank PLC	CNH	411,063	USD	56,881	01/23/2025	37,040
Barclays Bank PLC	USD	16,102	PHP	930,717	01/23/2025	(234,171)
BNP Paribas SA	ZAR	249,284	USD	14,096	12/19/2024	294,514
Brown Brothers Harriman & Co.	USD	13,364	THB	460,149	01/23/2025	110,882
Brown Brothers Harriman & Co.+	AUD	940	USD	613	12/16/2024	133
Brown Brothers Harriman & Co.+	AUD	1,839	USD	1,197	12/16/2024	(2,886)
Brown Brothers Harriman & Co.+	CAD	222	USD	159	12/16/2024	583
Brown Brothers Harriman & Co.+	CAD	111	USD	79	12/16/2024	(173)
Brown Brothers Harriman & Co.+	CHF	2	USD	2	12/16/2024	2
Brown Brothers Harriman & Co.+	CHF	4	USD	5	12/16/2024	(8)
Brown Brothers Harriman & Co.+	EUR	814	USD	867	12/16/2024	4,274
Brown Brothers Harriman & Co.+	EUR	269	USD	284	12/16/2024	(445)
Brown Brothers Harriman & Co.+	GBP	280	USD	357	12/16/2024	29
Brown Brothers Harriman & Co.+	GBP	457	USD	581	12/16/2024	(1,856)
Brown Brothers Harriman & Co.+	USD	6	AUD	9	12/16/2024	30
Brown Brothers Harriman & Co.+	USD	30,191	AUD	46,250	12/16/2024	(14,546)
Brown Brothers Harriman & Co.+	USD	3	CAD	4	12/16/2024	5
Brown Brothers Harriman & Co.+	USD	4,762	CAD	6,640	12/16/2024	(17,585)
Brown Brothers Harriman & Co.+	USD	131	CHF	115	12/16/2024	11
Brown Brothers Harriman & Co.+	USD	243	EUR	230	12/16/2024	1,144
Brown Brothers Harriman & Co.+	USD	19,720	EUR	18,523	12/16/2024	(106,317)
Brown Brothers Harriman & Co.+	USD	1,527	GBP	1,214	12/16/2024	20,488
Brown Brothers Harriman & Co.+	USD	17,618	GBP	13,821	12/16/2024	(1,587)
Brown Brothers Harriman & Co.+	USD	133	ZAR	2,423	12/17/2024	1,018
Brown Brothers Harriman & Co.+	USD	5,142	ZAR	92,814	12/17/2024	(2,048)
Brown Brothers Harriman & Co.+	ZAR	1,898	USD	105	12/17/2024	26
Brown Brothers Harriman & Co.+	ZAR	3,698	USD	204	12/17/2024	(510)
Brown Brothers Harriman & Co.+	CNH	275	USD	38	12/23/2024	16
Brown Brothers Harriman & Co.+	SGD	583	USD	434	12/23/2024	(1,972)
Brown Brothers Harriman & Co.+	USD	12	CNH	86	12/23/2024	2
Brown Brothers Harriman & Co.+	USD	2,286	CNH	16,551	12/23/2024	(1,142)
Brown Brothers Harriman & Co.+	USD	16,666	SGD	22,363	12/23/2024	55,858
Citibank NA	USD	412	COP	1,837,524	01/16/2025	32
Citibank NA	USD	609	COP	2,684,154	01/16/2025	(7,500)
Citibank NA	KRW	40,096,028	USD	29,943	01/17/2025	1,138,316

AB SICAV I
Emerging Markets Multi-Asset Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Citibank NA	CZK	108,562	USD	4,559	01/24/2025	\$ 3,628
Citibank NA	TWD	872,374	USD	27,035	02/27/2025	(85,787)
Deutsche Bank AG	USD	2,731	MXN	55,244	12/11/2024	(21,847)
Deutsche Bank AG	USD	9,454	ZAR	170,232	12/19/2024	(29,436)
Deutsche Bank AG	USD	6,351	PHP	372,740	01/23/2025	3,790
Goldman Sachs Bank USA	USD	17,847	MXN	348,751	12/11/2024	(746,000)
Goldman Sachs Bank USA	USD	4,997	MYR	21,910	01/21/2025	(56,146)
HSBC Bank USA	KRW	11,267,980	USD	8,382	01/17/2025	286,722
HSBC Bank USA	USD	3,216	KRW	4,465,750	01/17/2025	(8,110)
HSBC Bank USA	PHP	904,858	USD	15,363	01/23/2025	(64,432)
HSBC Bank USA	IDR	163,003,424	USD	10,255	01/24/2025	(15,553)
HSBC Bank USA	USD	8,020	HUF	3,090,105	01/24/2025	(119,103)
HSBC Bank USA	USD	12,049	IDR	190,873,943	01/24/2025	(21,940)
HSBC Bank USA	USD	2,894	TWD	93,211	02/27/2025	3,749
JPMorgan Chase Bank NA	USD	6,316	INR	533,359	12/06/2024	(6,607)
Morgan Stanley Capital Services LLC	USD	11,595	INR	976,209	12/06/2024	(47,517)
Morgan Stanley Capital Services LLC	MXN	46,159	USD	2,346	12/11/2024	82,129
Morgan Stanley Capital Services LLC	USD	2,522	MXN	49,477	12/11/2024	(95,659)
Morgan Stanley Capital Services LLC	COP	45,533,826	USD	10,247	01/16/2025	48,091
Morgan Stanley Capital Services LLC	MYR	35,983	USD	8,057	01/21/2025	(56,624)
Morgan Stanley Capital Services LLC	PLN	13,123	USD	3,203	01/24/2025	(21,361)
Morgan Stanley Capital Services LLC	USD	20,196	IDR	316,053,111	01/24/2025	(282,377)
Standard Chartered Bank	INR	1,941,769	USD	23,030	12/06/2024	60,627
Standard Chartered Bank	USD	17,384	INR	1,463,774	12/06/2024	(69,185)
Standard Chartered Bank	USD	12,533	KRW	17,471,110	01/17/2025	17,827
UBS AG	MXN	70,539	USD	3,471	12/11/2024	12,074
UBS AG	CLP	590,407	USD	618	01/16/2025	12,141
UBS AG	PEN	26,450	USD	6,965	01/16/2025	(66,490)
						\$ (87,576)
					Appreciation	\$ 2,769,931
					Depreciation	\$ (2,857,507)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	Qatar Government International Bond, 9.75%, 06/15/2030, 12/20/2029	12/20/2029	USD 12,140	\$ (328,940)	\$ (6,170)
Sale Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	CDX-EM Series 42, 5 Year Index, 12/20/2029	12/20/2029	USD 1,460	(36,550)	5,694
Total				\$ (365,490)	\$ (476)
				Appreciation	\$ 5,694
				Depreciation	\$ (6,170)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(CME Group)	USD 27,350	06/06/2028	1 Day SOFR	3.607%	\$ (201,938)
Morgan Stanley & Co. LLC/(CME Group)	USD 9,330	09/13/2029	1 Day SOFR	3.138%	(247,765)
Morgan Stanley & Co. LLC/(CME Group)	USD 2,300	11/04/2054	3.656%	1 Day SOFR	(36,408)
Morgan Stanley & Co. LLC/(CME Group)	USD 4,780	11/18/2054	3.756%	1 Day SOFR	(163,424)
Total					\$ (649,535)
Total for Swaps					\$ (650,011)

- (a) Represents entire or partial securities out on loan. See Note L for securities lending information.
- (b) Defaulted matured security.
- (c) Defaulted.
- (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (e) Pay-In-Kind Payments (PIK).

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- (f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (g) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CHF	– Swiss Franc
CLP	– Chilean Peso
CNH	– Chinese Yuan Renminbi (Offshore)
COP	– Colombian Peso
CZK	– Czech Koruna
EUR	– Euro
GBP	– Great British Pound
HUF	– Hungarian Forint
IDR	– Indonesian Rupiah
INR	– Indian Rupee
KRW	– South Korean Won
MXN	– Mexican Peso
MYR	– Malaysian Ringgit
PEN	– Peruvian Sol
PHP	– Philippine Peso
PLN	– Polish Zloty
SGD	– Singapore Dollar
THB	– Thailand Baht
TWD	– New Taiwan Dollar
USD	– United States Dollar
ZAR	– South African Rand

Glossary:

AD	– Assessment District
ADR	– American Depositary Receipt
CBT	– Chicago Board of Trade
CDX-EM	– Emerging Market Credit Default Swap Index
CJSC	– Closed Joint Stock Company
CME	– Chicago Mercantile Exchange
GDR	– Global Depositary Receipt
INTRCONX	– Intercontinental Exchange
JSC	– Joint Stock Company
MSCI	– Morgan Stanley Capital International
PJSC	– Public Joint Stock Company
REG	– Registered Shares
SOFRA	– Secured Overnight Financing Rate

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
EMERGING MARKETS - CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
BANKING					
Agricultural Bank of China Ltd., Series A	3.45%	10/31/2033	CNY 20,000	¥ 21,134,191	0.9%
Bank of China Ltd., Series B	3.53%	10/23/2038	20,000	21,887,193	1.0
Bank of Communications Co., Ltd., Series A	2.18%	07/26/2034	20,000	20,043,036	0.9
China CITIC Bank Corp., Ltd., Series A	3.19%	12/19/2033	20,000	20,756,384	0.9
China Construction Bank Corp., Series A	3.45%	10/26/2033	20,000	20,969,119	0.9
CITIC Group Corp.	3.31%	02/18/2027	10,000	10,284,751	0.5
Industrial & Commercial Bank of China Ltd., Series A	3.07%	08/30/2033	20,000	20,664,697	0.9
Postal Savings Bank of China Co., Ltd., Series A	3.54%	03/08/2032	20,000	20,669,707	0.9
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	USD 935	6,757,680	0.3
				<u>163,166,758</u>	<u>7.2</u>
BROKERAGE					
China Cinda Asset Management Co., Ltd.	3.90%	03/05/2030	CNY 20,000	21,497,928	1.0
China Great Wall International Holdings VI Ltd.(a)	7.15%	07/02/2027	USD 769	5,786,090	0.3
				<u>27,284,018</u>	<u>1.3</u>
FINANCE					
Bocom Leasing Management Hong Kong Co., Ltd., Series E	3.00%	03/14/2027	CNH 35,000	35,157,330	1.6
Central Huijin Investment Ltd.	2.90%	09/26/2030	CNY 50,000	52,300,547	2.3
Sun Hung Kai & Co. BVI Ltd., Series E	5.00%	09/07/2026	USD 510	3,578,581	0.2
				<u>91,036,458</u>	<u>4.1</u>
OTHER FINANCE					
Charming Light Investments Ltd., Series E	5.50%	12/29/2025	CNH 48,000	48,897,802	2.2
REITS					
GLP China Holdings Ltd., Series E	2.95%	03/29/2026	USD 4,971	32,574,236	1.5
GLP Pte Ltd., Series E	3.88%	06/04/2025	1,620	11,330,564	0.5
NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	850	4,372,661	0.2
NWD MTN Ltd.	4.13%	07/18/2029	1,000	4,856,060	0.2
NWD MTN Ltd.	8.63%	02/08/2028	3,330	20,153,009	0.9
				<u>73,286,530</u>	<u>3.3</u>
				<u>403,671,566</u>	<u>18.1</u>
INDUSTRIAL					
BASIC					
Braskem Netherlands Finance BV	8.00%	10/15/2034	320	2,316,329	0.1
Indika Energy Tbk PT	8.75%	05/07/2029	850	6,306,988	0.3
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	222	1,622,368	0.1
Suzano International Finance BV	2.80%	11/15/2027	CNY 20,000	20,060,003	0.9
Vedanta Resources Finance II PLC	10.25%	06/03/2028	USD 460	3,365,200	0.1
Vedanta Resources Finance II PLC	10.88%	09/17/2029	480	3,546,875	0.2
				<u>37,217,763</u>	<u>1.7</u>
CAPITAL GOODS					
IHS Holding Ltd.	6.25%	11/29/2028	200	1,367,672	0.1
West China Cement Ltd.	4.95%	07/08/2026	1,160	6,586,776	0.3
				<u>7,954,448</u>	<u>0.4</u>
CONSUMER CYCLICAL - OTHER					
Celestial Dynasty Ltd.	6.38%	08/22/2028	1,700	12,282,841	0.5
Fortune Star BVI Ltd.	5.00%	05/18/2026	1,647	11,385,113	0.5
Fortune Star BVI Ltd.	5.05%	01/27/2027	1,840	12,452,531	0.6
Fortune Star BVI Ltd.	5.95%	10/19/2025	345	2,477,066	0.1
Fortune Star BVI Ltd.	8.50%	05/19/2028	1,580	11,468,780	0.5
MGM China Holdings Ltd.	7.13%	06/26/2031	900	6,618,095	0.3
				<u>56,684,426</u>	<u>2.5</u>
CONSUMER CYCLICAL - RETAILERS					
LS Finance 2017 Ltd.	4.80%	06/18/2026	620	3,894,043	0.2
CONSUMER NON-CYCLICAL					
Tingyi Cayman Islands Holding Corp.	2.30%	09/18/2027	CNY 30,000	29,900,072	1.3
ENERGY					
ReNew Pvt. Ltd.	5.88%	03/05/2027	USD 500	3,526,949	0.2
TRANSPORTATION - RAILROADS					
China State Railway Group Co., Ltd., Series 2307	3.04%	08/17/2053	CNY 10,000	11,356,699	0.5
Guangzhou Metro Group Co., Ltd.	3.04%	09/22/2028	20,000	20,634,636	0.9
				<u>31,991,335</u>	<u>1.4</u>
TRANSPORTATION - SERVICES					
CMB Financial Leasing Co., Ltd.	2.80%	11/20/2026	30,000	30,470,971	1.4
				<u>201,640,007</u>	<u>9.1</u>

		Rate	Date	Principal (000)	Value (CNH)	Net Assets %
UTILITY						
ELECTRIC						
	CGNPC International Ltd.	3.11%	11/23/2028	CNY 50,000	¥ 51,651,805	2.3%
	India Clean Energy Holdings.	4.50%	04/18/2027	USD 610	4,133,811	0.2
	JSW Hydro Energy Ltd.	4.13%	05/18/2031	369	2,381,995	0.1
	San Miguel Global Power Holdings Corp.(a)	8.75%	06/12/2029	780	5,877,689	0.3
	Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	320	2,278,724	0.1
	State Power Investment Corp., Ltd.(a).	2.35%	11/19/2027	CNY 20,000	20,091,066	0.9
	Zorlu Enerji Elektrik Uretim AS	11.00%	04/23/2030	USD 320	2,330,909	0.1
					<u>88,745,999</u>	<u>4.0</u>
NATURAL GAS						
	China Oil & Gas Group Ltd.	4.70%	06/30/2026	3,326	22,238,107	1.0
OTHER UTILITY						
	China Water Affairs Group Ltd.	4.85%	05/18/2026	2,000	13,854,265	0.6
					<u>124,838,371</u>	<u>5.6</u>
					<u>730,149,944</u>	<u>32.8</u>
CORPORATES - INVESTMENT GRADE						
FINANCIAL INSTITUTIONS						
BANKING						
	Australia & New Zealand Banking Group Ltd., Series E	3.75%	11/15/2034	SGD 500	2,701,709	0.1
	Banco Santander SA, Series E.	3.60%	10/23/2030	1,500	8,113,821	0.4
	Barclays PLC(a).	5.40%	03/15/2030	500	2,708,341	0.1
	BNP Paribas SA, Series E	3.95%	04/15/2035	1,000	5,385,456	0.2
	China Everbright Bank Co., Ltd./Hong Kong, Series E	2.45%	11/19/2026	CNH 9,000	8,948,790	0.4
	HSBC Holdings PLC, Series E(a)	5.25%	06/14/2029	SGD 1,000	5,514,467	0.3
	Standard Chartered PLC(a)	5.30%	09/19/2029	1,000	5,513,884	0.2
	Woori Bank(a)	6.38%	07/24/2029	USD 500	3,700,933	0.2
					<u>42,587,401</u>	<u>1.9</u>
BROKERAGE						
	China Great Wall International Holdings V Ltd.	2.38%	08/18/2030	1,950	12,053,026	0.5
	Haitong International Finance Holdings Ltd.	3.30%	03/01/2027	CNH 20,000	20,201,891	0.9
					<u>32,254,917</u>	<u>1.4</u>
FINANCE						
	Far East Horizon Ltd., Series E	5.88%	03/05/2028	USD 1,600	11,524,197	0.5
	Far East Horizon Ltd., Series E	6.63%	04/16/2027	1,240	9,080,173	0.4
	Huarong Finance 2017 Co., Ltd.	3.80%	11/07/2025	SGD 3,250	17,417,072	0.8
	Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	USD 1,750	12,398,861	0.6
	Huarong Finance 2017 Co., Ltd., Series E	4.25%	11/07/2027	2,370	16,447,365	0.7
	Temasek Financial I Ltd., Series E	3.10%	08/28/2054	CNH 13,940	13,835,450	0.6
	Temasek Financial I Ltd., Series E	3.20%	02/06/2029	25,000	25,675,000	1.2
					<u>106,378,118</u>	<u>4.8</u>
REITs						
	Huafa 2024 I Co., Ltd.(a)	6.00%	06/30/2027	11,400	11,411,400	0.5
	Prologis LP.	3.25%	09/11/2029	11,500	11,529,218	0.5
	Swire Properties MTN Financing Ltd., Series E	3.40%	09/03/2029	12,000	12,050,922	0.5
					<u>34,991,540</u>	<u>1.5</u>
					<u>216,211,976</u>	<u>9.6</u>
INDUSTRIAL						
CONSUMER CYCLICAL - AUTOMOTIVE						
	Geely Automobile Holdings Ltd.	3.25%	08/17/2026	CNY 20,000	20,341,147	0.9
CONSUMER CYCLICAL - OTHER						
	China State Construction Finance Cayman III Ltd.(a)	4.00%	12/03/2024	USD 2,000	14,495,700	0.7
CONSUMER CYCLICAL - RETAILERS						
	Zhongsheng Group Holdings Ltd.	5.98%	01/30/2028	4,900	35,308,267	1.6
CONSUMER NON-CYCLICAL						
	Bayer AG	2.20%	06/21/2026	CNY 10,000	10,032,759	0.5
SERVICES						
	Alibaba Group Holding Ltd.	2.65%	05/28/2028	CNH 50,000	49,502,232	2.2
	Alibaba Group Holding Ltd.	2.80%	11/28/2029	50,000	49,461,826	2.2
					<u>98,964,058</u>	<u>4.4</u>
TRANSPORTATION - RAILROADS						
	Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	4.99%	04/30/2027	8,000	8,171,291	0.4
	MTR Corp., Ltd., Series E	3.05%	09/20/2054	39,060	37,107,000	1.7
					<u>45,278,291</u>	<u>2.1</u>
TRANSPORTATION - SERVICES						
	Yunda Holding Investment Ltd.	2.25%	08/19/2025	USD 2,688	18,986,009	0.9
					<u>243,406,231</u>	<u>11.1</u>

		Rate	Date		Principal (000)	Value (CNH)	Net Assets %
UTILITY							
ELECTRIC							
	Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	USD	861 ¥	4,851,910	0.2%
	Adani Transmission Step-One Ltd.	4.25%	05/21/2036		435	2,506,488	0.1
	Guangzhou Development District Holding Group Co., Ltd.	6.30%	12/06/2025		1,534	11,208,037	0.5
						<u>18,566,435</u>	<u>0.8</u>
						<u>478,184,642</u>	<u>21.5</u>
QUASI-SOVEREIGNS							
QUASI-SOVEREIGN BONDS							
CHINA							
	China Development Bank, Series 1710	4.04%	04/10/2027	CNY	20,000	21,081,207	0.9
	China Development Bank, Series 1810	4.04%	07/06/2028		86,000	92,830,306	4.2
	China Development Bank, Series 2205	3.00%	01/17/2032		20,000	21,291,260	0.9
	China Development Bank, Series B.	3.45%	10/24/2038		20,000	21,812,040	1.0
	China Development Bank, Series B.	3.53%	10/26/2038		10,000	10,944,849	0.5
	CNPC Global Capital Ltd.	2.60%	01/25/2026	CNH	10,000	9,994,200	0.4
	Export-Import Bank of China (The)	4.15%	06/18/2027		30,000	31,244,400	1.4
	Export-Import Bank of China (The), Series A.	2.95%	12/29/2033	CNY	20,000	20,619,605	0.9
	State Grid Overseas Investment Ltd.	2.87%	10/18/2026		50,000	50,842,496	2.3
						<u>280,660,363</u>	<u>12.5</u>
MEXICO							
	Petroleos Mexicanos	6.88%	08/04/2026	USD	808	5,820,364	0.3
MONGOLIA							
	Development Bank of Mongolia LLC	11.00%	03/07/2026		1,100	8,281,575	0.4
						<u>294,762,302</u>	<u>13.2</u>
INVESTMENT COMPANIES							
FUNDS AND INVESTMENT TRUSTS							
	AB SICAV I - China Bond Portfolio - Class SA				2,002,777	217,181,138	9.8
GOVERNMENTS - TREASURIES							
CHINA							
	China Government Bond, Series INBK.	2.76%	05/15/2032	CNY	47,000	49,815,653	2.2
	China Government Bond, Series INBK.	3.02%	05/27/2031		100,000	107,396,832	4.8
						<u>157,212,485</u>	<u>7.0</u>
SINGAPORE							
	Singapore Government Bond.	3.00%	08/01/2072	SGD	7,600	44,144,808	2.0
						<u>201,357,293</u>	<u>9.0</u>
CORPORATES - NON-INVESTMENT GRADE							
FINANCIAL INSTITUTIONS							
BANKING							
	Credit Agricole SA, Series A.	2.21%	07/18/2027	CNY	20,000	20,004,194	0.9
	Credit Agricole SA, Series B.	2.37%	07/18/2029		20,000	19,836,401	0.9
	Deutsche Bank AG, Series E.	3.50%	03/31/2028	CNH	23,000	23,114,090	1.0
	National Bank of Canada.	2.34%	06/26/2027	CNY	20,000	20,035,237	0.9
						<u>82,989,922</u>	<u>3.7</u>
GOVERNMENTS - SOVEREIGN BONDS							
HONG KONG							
	Hong Kong Government International Bond, Series G.	3.05%	07/24/2044	CNH	28,000	28,785,067	1.3
	Hong Kong Government International Bond, Series G.	3.15%	07/24/2054		28,000	28,969,076	1.3
						<u>57,754,143</u>	<u>2.6</u>
SUPRANATIONALS							
	Asian Infrastructure Investment Bank (The), Series E.	7.00%	03/01/2029	INR	113,000	9,688,874	0.4
	European Bank for Reconstruction & Development, Series E.	6.75%	03/14/2031		130,000	11,023,298	0.5
	International Bank for Reconstruction & Development, Series E.	7.05%	07/22/2029		150,000	12,919,649	0.6
						<u>33,631,821</u>	<u>1.5</u>
EMERGING MARKETS - SOVEREIGNS							
ANGOLA							
	Angolan Government International Bond	9.50%	11/12/2025	USD	400	2,922,695	0.1
COTE D'IVOIRE							
	Ivory Coast Government International Bond.	6.38%	03/03/2028		1,000	7,213,350	0.3
EGYPT							
	Egypt Government International Bond	7.50%	01/31/2027		770	5,565,148	0.2
MONGOLIA							
	City of Ulaanbaatar Mongolia.	7.75%	08/21/2027		464	3,426,059	0.2
	Mongolia Government International Bond	7.88%	06/05/2029		1,040	7,886,386	0.4
						<u>11,312,445</u>	<u>0.6</u>
						<u>27,013,638</u>	<u>1.2</u>
						<u>2,123,024,843</u>	<u>95.3</u>

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
RMB Income Plus Portfolio**

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
GOVERNMENTS - TREASURIES					
CHINA					
China Government Bond, Series INBK, Class A	1.59%	04/25/2025	CNY 17,000	¥ 17,042,483	0.8%
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
China Hongqiao Group Ltd.	7.75%	03/27/2025	USD 960	6,997,005	0.3
				24,039,488	1.1
				2,147,064,331	96.4
OTHER TRANSFERABLE SECURITIES					
EMERGING MARKETS - CORPORATE BONDS					
FINANCIAL INSTITUTIONS					
FINANCE					
ICBC Financial Leasing Co., Ltd.	2.70%	01/26/2027	CNY 50,000	50,747,375	2.3
Total Investments				¥ 2,197,811,706	98.7%
(cost ¥2,139,743,076)					
Time Deposits					
ANZ, Hong Kong(b)	2.74 %	–		1,631	0.0
DBS Bank, Singapore(b)	3.93 %	–		13,971,753	0.6
HSBC, Paris(b)	2.11 %	–		932	0.0
HSBC, Singapore(b)	1.62 %	–		5,364	0.0
Total Time Deposits				13,979,680	0.6
Other assets less liabilities				14,690,731	0.7
Net Assets				¥ 2,226,482,117	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	257	¥ 204,861,386	¥ 207,108,672	¥ 2,247,286

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD 1,073	AUD 1,660	12/04/2024	¥ 43,180
Brown Brothers Harriman & Co.	USD 614	ZAR 11,160	12/04/2024	26,722
Brown Brothers Harriman & Co.	CNH 3,631	USD 500	12/05/2024	(8,111)
Brown Brothers Harriman & Co.	SGD 2,177	USD 1,621	12/05/2024	(22,648)
Brown Brothers Harriman & Co.+	CNH 150	HKD 164	12/02/2024	1,801
Brown Brothers Harriman & Co.+	CNH 1	HKD 1	12/02/2024	(0)*
Brown Brothers Harriman & Co.+	CNH 151	USD 21	12/02/2024	2,162
Brown Brothers Harriman & Co.+	HKD 164	CNH 153	12/02/2024	419
Brown Brothers Harriman & Co.+	USD 21	CNH 154	12/02/2024	387
Brown Brothers Harriman & Co.+	CNH 153	HKD 164	12/30/2024	(553)
Brown Brothers Harriman & Co.+	CNH 154	USD 21	12/30/2024	(505)
Citibank NA	USD 766	MXN 15,630	12/05/2024	(11,251)
Citibank NA	CNH 275,374	USD 38,137	02/18/2025	(18,974)
Goldman Sachs Bank USA	USD 2,752	NZD 4,700	12/04/2024	184,454
Goldman Sachs Bank USA	KRW 1,059,200	USD 794	01/17/2025	239,473
HSBC Bank USA	USD 1,376	GBP 1,090	12/04/2024	52,765
HSBC Bank USA	CNH 4,620	USD 640	02/18/2025	1,290
HSBC Bank USA	CNH 426,287	USD 59,000	02/18/2025	(297,115)
HSBC Bank USA	USD 127,000	CNH 886,473	05/29/2025	(25,628,076)
Morgan Stanley Capital Services LLC	USD 2,291	IDR 36,420,000	01/24/2025	27,288
Societe Generale	USD 5,695	KRW 7,924,000	01/17/2025	(26,541)
UBS AG	USD 14,404	EUR 13,665	12/04/2024	230,872
				¥ (25,202,961)
			Appreciation	¥ 810,813
			Depreciation	¥ (26,013,774)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	CNY 164,000	12/18/2029	1.652%	China 7-Day Reverse Repo Rate	¥ (509,243)
Citigroup Global Markets, Inc./(LCH Group)	CNY 145,000	12/18/2029	1.816%	China 7-Day Reverse Repo Rate	(1,556,194)
Citigroup Global Markets, Inc./(LCH Group)	HKD 151,000	12/18/2034	3.541%	3 Month HIBOR	(1,840,106)
Total					<u>¥ (3,905,543)</u>

* Amount less than 0.50.

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
(b) Overnight deposit.

Currency Abbreviations:

CNH – Chinese Yuan Renminbi (Offshore)
CNY – Chinese Yuan Renminbi
EUR – Euro
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MXN – Mexican Peso
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade
HIBOR – Hong Kong Interbank Offered Rate
LCH – London Clearing House
MTN – Medium Term Note
REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Arsenal AIC Parent LLC	8.00%	10/01/2030	USD 851	\$ 896,371	0.1%
ASP Unifrax Holdings, Inc.(a)	7.10%	09/30/2029	5,832	3,379,447	0.2
ASP Unifrax Holdings, Inc.(a)	10.43%	09/30/2029	1,497	1,509,079	0.1
Axalta Coating Systems Dutch Holding B BV	7.25%	02/15/2031	3,442	3,608,447	0.2
Constellium SE	3.13%	07/15/2029	EUR 1,940	1,940,181	0.1
Crown Americas LLC/Crown Americas Capital Corp. VI	4.75%	02/01/2026	USD 2,000	1,985,253	0.1
CVR Partners LP/CVR Nitrogen Finance Corp.	6.13%	06/15/2028	6,006	5,846,394	0.4
Element Solutions, Inc.	3.88%	09/01/2028	7,454	7,163,276	0.5
FMG Resources August 2006 Pty Ltd.	4.50%	09/15/2027	4,500	4,375,628	0.3
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030	1,751	1,739,716	0.1
Graphic Packaging International LLC	4.75%	07/15/2027	3,000	2,939,713	0.2
Guala Closures SpA(b)	7.48%	06/29/2029	EUR 1,100	1,170,996	0.1
INEOS Finance PLC	6.38%	04/15/2029	4,286	4,709,561	0.3
INEOS Finance PLC	7.50%	04/15/2029	USD 2,044	2,113,133	0.1
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	EUR 886	1,002,384	0.1
INEOS Quattro Finance 2 PLC	9.63%	03/15/2029	USD 878	932,910	0.1
INEOS Styrolution Ludwigshafen GmbH	2.25%	01/16/2027	EUR 897	923,170	0.1
Ingevity Corp.	3.88%	11/01/2028	USD 7,900	7,356,588	0.5
Intelligent Packaging Ltd. Finco, Inc./ Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	3,000	2,974,249	0.2
Olin Corp.	5.13%	09/15/2027	4,914	4,848,089	0.3
Olympus Water US Holding Corp.	3.88%	10/01/2028	EUR 1,000	1,025,872	0.1
Olympus Water US Holding Corp.	7.13%	10/01/2027	USD 2,706	2,745,389	0.2
Reno de Medici SpA(b)	8.48%	04/15/2029	EUR 1,450	1,353,049	0.1
Roller Bearing Co. of America, Inc.	4.38%	10/15/2029	USD 587	553,827	0.0
SCIL IV LLC/SCIL USA Holdings LLC	4.38%	11/01/2026	EUR 959	1,009,835	0.1
SCIL IV LLC/SCIL USA Holdings LLC	5.38%	11/01/2026	USD 7,099	7,017,512	0.5
SNF Group SACA	3.13%	03/15/2027	4,337	4,132,050	0.3
WR Grace Holdings LLC	4.88%	06/15/2027	9,265	9,112,760	0.6
				<u>88,364,879</u>	<u>6.0</u>
CAPITAL GOODS					
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	3.25%	09/01/2028	1,985	1,782,530	0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC	6.00%	06/15/2027	717	712,074	0.0
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	4.13%	08/15/2026	4,947	4,274,515	0.3
Ball Corp.	2.88%	08/15/2030	1,400	1,229,313	0.1
Ball Corp.	6.00%	06/15/2029	721	736,038	0.0
Bombardier, Inc.	6.00%	02/15/2028	360	360,006	0.0
Bombardier, Inc.	7.25%	07/01/2031	901	931,782	0.1
Bombardier, Inc.	7.50%	02/01/2029	1,040	1,083,850	0.1
Bombardier, Inc.	7.88%	04/15/2027	2,060	2,064,733	0.1
Clean Harbors, Inc.	4.88%	07/15/2027	5,126	5,038,984	0.3
Eco Material Technologies, Inc.	7.88%	01/31/2027	5,059	5,126,576	0.3
EMRLD Borrower LP/Emerald Co-Issuer, Inc.	6.63%	12/15/2030	1,342	1,358,058	0.1
Enviri Corp.	5.75%	07/31/2027	3,000	2,880,937	0.2
Esab Corp.	6.25%	04/15/2029	2,156	2,197,517	0.1
GFL Environmental, Inc.	3.75%	08/01/2025	5,715	5,660,503	0.4
GFL Environmental, Inc.	4.38%	08/15/2029	738	699,766	0.0
GFL Environmental, Inc.	5.13%	12/15/2026	1,000	997,026	0.1
GFL Environmental, Inc.	6.75%	01/15/2031	583	604,673	0.0
Griffon Corp.	5.75%	03/01/2028	7,498	7,404,960	0.5
IMA Industria Macchine Automatiche SpA.	3.75%	01/15/2028	EUR 1,500	1,538,948	0.1
IMA Industria Macchine Automatiche SpA(b)	6.93%	04/15/2029	860	913,635	0.1
LSB Industries, Inc.	6.25%	10/15/2028	USD 8,775	8,526,726	0.6
Madison IAQ LLC	4.13%	06/30/2028	905	865,696	0.1
MIWD Holdco II LLC/MIWD Finance Corp.	5.50%	02/01/2030	4,500	4,316,683	0.3
Moog, Inc.	4.25%	12/15/2027	4,000	3,847,101	0.2
Paprec Holding SA	6.50%	11/17/2027	EUR 346	386,813	0.0
Paprec Holding SA	7.25%	11/17/2029	2,220	2,488,191	0.2
Regal Rexnord Corp.	6.05%	04/15/2028	USD 410	420,976	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	1,879	1,954,913	0.1
Reworld Holding Corp.	4.88%	12/01/2029	1,610	1,522,339	0.1
Silgan Holdings, Inc.	4.13%	02/01/2028	3,000	2,886,255	0.2
Summit Materials LLC/Summit Materials Finance Corp.	7.25%	01/15/2031	548	584,732	0.0
TK Elevator Midco GmbH	4.38%	07/15/2027	EUR 565	594,897	0.0
TK Elevator US Newco, Inc.	5.25%	07/15/2027	USD 5,478	5,393,983	0.3
Trinity Industries, Inc.	7.75%	07/15/2028	2,465	2,570,908	0.2
Triumph Group, Inc.	9.00%	03/15/2028	6,974	7,318,528	0.5
Trivium Packaging Finance BV	5.50%	08/15/2026	558	556,729	0.0

AB SICAV I
Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
WESCO Distribution, Inc.	6.38%	03/15/2029	USD 3,352	\$ 3,436,296	0.2%
WESCO Distribution, Inc.	7.25%	06/15/2028	1,000	1,023,953	0.1
				<u>96,292,143</u>	<u>6.1</u>
COMMUNICATIONS - MEDIA					
AMC Networks, Inc.	10.25%	01/15/2029	3,489	3,713,601	0.2
Banijay Entertainment SAS	7.00%	05/01/2029	EUR 1,114	1,236,482	0.1
Banijay Entertainment SAS	8.13%	05/01/2029	USD 1,753	1,813,727	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.75%	03/01/2030	3,065	2,852,643	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	5.13%	05/01/2027	5,153	5,088,701	0.3
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	728	727,636	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	6.38%	09/01/2029	3,865	3,881,336	0.3
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	3,715	3,634,241	0.2
CSC Holdings LLC	5.38%	02/01/2028	4,531	3,925,861	0.3
CSC Holdings LLC	6.50%	02/01/2029	469	402,455	0.0
CSC Holdings LLC	11.25%	05/15/2028	623	615,604	0.0
DIRECTV Financing LLC	8.88%	02/01/2030	1,963	1,979,183	0.1
DIRECTV Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	6,400	6,283,122	0.4
DISH DBS Corp.	5.25%	12/01/2026	2,056	1,893,640	0.1
DISH DBS Corp.	5.75%	12/01/2028	2,581	2,255,429	0.1
Gray Television, Inc.	7.00%	05/15/2027	5,579	5,465,740	0.4
LCPR Senior Secured Financing DAC	5.13%	07/15/2029	1,828	1,499,334	0.1
LCPR Senior Secured Financing DAC	6.75%	10/15/2027	5,126	4,666,990	0.3
McGraw-Hill Education, Inc.	5.75%	08/01/2028	4,851	4,755,078	0.3
Neptune Bidco US, Inc.	9.29%	04/15/2029	5,632	5,223,482	0.3
Nexstar Media, Inc.	4.75%	11/01/2028	2,000	1,887,823	0.1
Outfront Media Capital LLC/Outfront Media Capital Corp.	4.25%	01/15/2029	3,569	3,362,306	0.2
Paramount Global	3.70%	06/01/2028	1,142	1,084,399	0.1
Paramount Global	4.20%	06/01/2029	1,054	1,004,780	0.1
Paramount Global	7.88%	07/30/2030	832	916,421	0.1
Pinewood Finco PLC	3.25%	09/30/2025	GBP 2,530	3,165,426	0.2
Radiate Holdco LLC/Radiate Finance, Inc.	4.50%	09/15/2026	USD 5,683	4,902,614	0.3
Sirius XM Radio, Inc.	4.00%	07/15/2028	8,376	7,877,163	0.5
TEGNA, Inc.	4.63%	03/15/2028	4,231	4,047,373	0.3
TEGNA, Inc.	4.75%	03/15/2026	480	475,778	0.0
TEGNA, Inc.	5.00%	09/15/2029	955	901,510	0.1
Univision Communications, Inc.	4.50%	05/01/2029	516	463,388	0.0
Univision Communications, Inc.	6.63%	06/01/2027	6,595	6,570,838	0.4
Univision Communications, Inc.	8.00%	08/15/2028	1,400	1,429,820	0.1
Virgin Media Finance PLC	3.75%	07/15/2030	EUR 740	705,914	0.0
Virgin Media Secured Finance PLC	5.50%	05/15/2029	USD 5,127	4,875,223	0.3
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	6,591	6,306,870	0.4
Ziggo BV	4.88%	01/15/2030	5,087	4,710,192	0.3
				<u>116,602,123</u>	<u>7.3</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA	2.25%	01/15/2025	EUR 546	570,557	0.0
Altice Financing SA	5.00%	01/15/2028	USD 2,480	1,978,946	0.1
Altice France SA	5.13%	07/15/2029	1,319	1,005,110	0.1
Altice France SA	5.50%	01/15/2028	674	514,343	0.0
Altice France SA	5.50%	10/15/2029	1,125	864,851	0.1
Altice France SA	8.13%	02/01/2027	2,000	1,679,902	0.1
EchoStar Corp.	10.75%	11/30/2029	6,348	6,867,833	0.4
Iliad Holding SASU	6.50%	10/15/2026	941	956,291	0.1
Level 3 Financing, Inc.	10.75%	12/15/2030	1,465	1,653,200	0.1
Level 3 Financing, Inc.	11.00%	11/15/2029	1,235	1,402,301	0.1
Lorca Telecom Bondco SA	4.00%	09/18/2027	EUR 1,430	1,510,007	0.1
Lorca Telecom Bondco SA	4.00%	09/18/2027	4,218	4,453,993	0.3
Nexstar Media, Inc.	5.63%	07/15/2027	USD 2,079	2,049,402	0.1
Optics Bidco SpA	7.88%	07/31/2028	EUR 1,585	1,891,468	0.1
Telecom Italia SpA/Milano	7.88%	07/31/2028	1,098	1,311,566	0.1
United Group BV	3.63%	02/15/2028	397	406,365	0.0
United Group BV	4.63%	08/15/2028	231	240,245	0.0
United Group BV(b)	7.27%	02/01/2029	1,409	1,488,661	0.1
				<u>30,845,041</u>	<u>1.9</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	4.75%	10/01/2027	USD 1,010	988,367	0.1
Allison Transmission, Inc.	5.88%	06/01/2029	3,601	3,623,294	0.2
American Axle & Manufacturing, Inc.	6.50%	04/01/2027	1,046	1,046,701	0.1
Aston Martin Capital Holdings Ltd.	10.00%	03/31/2029	2,883	2,827,486	0.2
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 1,451	1,529,835	0.1
Ford Motor Credit Co. LLC	4.95%	05/28/2027	USD 1,208	1,200,373	0.1
Ford Motor Credit Co. LLC	5.80%	03/08/2029	1,554	1,570,373	0.1
Ford Motor Credit Co. LLC	7.35%	11/04/2027	2,479	2,614,997	0.2
Goodyear Tire & Rubber Co. (The)	4.88%	03/15/2027	3,779	3,693,776	0.2
Goodyear Tire & Rubber Co. (The)	5.00%	07/15/2029	1,000	935,285	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
IHO Verwaltungs GmbH(a)	6.75%	11/15/2029	EUR 1,774	\$ 1,915,885	0.1%
IHO Verwaltungs GmbH(a)	7.00%	11/15/2031	1,830	1,978,410	0.1
IHO Verwaltungs GmbH(a)	7.75%	11/15/2030	USD 4,587	4,585,293	0.3
Jaguar Land Rover Automotive PLC	4.50%	10/01/2027	3,717	3,589,306	0.2
Jaguar Land Rover Automotive PLC	5.88%	01/15/2028	940	934,383	0.1
Jaguar Land Rover Automotive PLC	7.75%	10/15/2025	1,233	1,233,537	0.1
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	93	85,990	0.0
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	1,400	1,249,949	0.1
Nissan Motor Co., Ltd.	4.35%	09/17/2027	2,993	2,838,196	0.2
PM General Purchaser LLC	9.50%	10/01/2028	174	173,859	0.0
Tenneco, Inc.	8.00%	11/17/2028	3,496	3,318,784	0.2
ZF Finance GmbH, Series E	3.00%	09/21/2025	EUR 2,000	2,099,672	0.1
ZF North America Capital, Inc.	6.75%	04/23/2030	USD 2,998	2,929,603	0.2
ZF North America Capital, Inc.	6.88%	04/14/2028	935	941,546	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	935	930,094	0.1
				<u>48,834,994</u>	<u>3.3</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Boyne USA, Inc.	4.75%	05/15/2029	4,744	4,533,664	0.3
Carnival Corp.	4.00%	08/01/2028	7,124	6,786,001	0.4
Carnival Corp.	5.75%	03/01/2027	1,404	1,408,483	0.1
Carnival Corp.	5.75%	01/15/2030	EUR 321	363,290	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.25%	07/15/2029	USD 60	58,229	0.0
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.38%	04/15/2027	535	531,823	0.0
Cinemark USA, Inc.	5.25%	07/15/2028	2,000	1,956,438	0.1
Lindblad Expeditions LLC	6.75%	02/15/2027	3,827	3,837,860	0.2
Loarre Investments SARL	6.50%	05/15/2029	EUR 1,450	1,572,252	0.1
Merlin Entertainments Group US Holdings, Inc.	7.38%	02/15/2031	USD 2,385	2,331,896	0.2
Merlin Entertainments Ltd.	5.75%	06/15/2026	715	706,739	0.0
Motion Bondco DAC	4.50%	11/15/2027	EUR 1,039	1,033,148	0.1
Motion Finco SARL	7.38%	06/15/2030	1,144	1,242,550	0.1
NCL Corp., Ltd.	3.63%	12/15/2024	USD 3,055	3,050,275	0.2
NCL Corp., Ltd.	5.88%	02/15/2027	5,353	5,366,389	0.3
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	1,273	1,271,381	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	1,041	1,042,538	0.1
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	4,771	4,771,246	0.3
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	5,982	5,774,411	0.4
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	836	826,387	0.1
VOC Escrow Ltd.	5.00%	02/15/2028	7,952	7,767,794	0.5
				<u>56,232,794</u>	<u>3.6</u>
CONSUMER CYCLICAL - OTHER					
Assemblin Caverion Group AB	6.25%	07/01/2030	EUR 1,460	1,592,806	0.1
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	USD 5,350	5,337,792	0.3
Builders FirstSource, Inc.	5.00%	03/01/2030	3,980	3,844,663	0.2
CD&R Smokey Buyer, Inc./Radio Systems Corp.	9.50%	10/15/2029	2,708	2,738,903	0.2
Churchill Downs, Inc.	4.75%	01/15/2028	5,974	5,832,808	0.4
Cirsa Finance International SARL	6.50%	03/15/2029	EUR 560	624,322	0.0
Flutter Treasury DAC	6.38%	04/29/2029	USD 339	345,228	0.0
Forestar Group, Inc.	3.85%	05/15/2026	5,158	5,053,751	0.3
Great Canadian Gaming Corp.	8.75%	11/15/2029	1,307	1,358,366	0.1
Hilton Domestic Operating Co., Inc.	3.75%	05/01/2029	4,034	3,766,612	0.2
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	2,688	2,685,667	0.2
Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	1,535	1,549,379	0.1
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	4.88%	07/01/2031	141	127,383	0.0
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	5.00%	06/01/2029	6,995	6,652,378	0.4
International Game Technology PLC	4.13%	04/15/2026	3,930	3,872,073	0.3
International Game Technology PLC	6.25%	01/15/2027	1,700	1,717,286	0.1
Maison Finco PLC	6.00%	10/31/2027	GBP 1,200	1,476,837	0.1
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	USD 7,797	7,350,029	0.5
Mattamy Group Corp.	4.63%	03/01/2030	140	131,844	0.0
Mattamy Group Corp.	5.25%	12/15/2027	7,146	7,048,364	0.5
MGM Resorts International	4.75%	10/15/2028	3,068	2,984,492	0.2
MGM Resorts International	5.50%	04/15/2027	1,798	1,797,654	0.1
MGM Resorts International	6.13%	09/15/2029	1,197	1,210,018	0.1
Playtech PLC	4.25%	03/07/2026	EUR 401	423,169	0.0
Playtech PLC	5.88%	06/28/2028	1,100	1,205,032	0.1
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	USD 2,600	2,321,669	0.2
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	1,800	1,884,729	0.1
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	2,155	2,093,078	0.1
Standard Industries, Inc./NY	4.75%	01/15/2028	2,417	2,345,517	0.2

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Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Standard Industries, Inc./NY	5.00%	02/15/2027	USD 2,702	\$ 2,656,340	0.2%
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	60	58,604	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	660	663,999	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	5,793	5,856,637	0.4
Thor Industries, Inc.	4.00%	10/15/2029	3,655	3,354,257	0.2
Travel & Leisure Co.	4.50%	12/01/2029	4,686	4,422,240	0.3
Travel & Leisure Co.	6.63%	07/31/2026	4,732	4,788,669	0.3
Wyndham Hotels & Resorts, Inc.	4.38%	08/15/2028	3,658	3,500,432	0.2
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	5,320	5,290,322	0.3
				109,963,349	7.0
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028	2,894	2,759,704	0.2
1011778 BC ULC/New Red Finance, Inc.	4.38%	01/15/2028	4,428	4,261,030	0.3
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC	4.75%	06/01/2027	159	156,919	0.0
Yum! Brands, Inc.	4.75%	01/15/2030	1,000	967,882	0.1
				8,145,535	0.6
CONSUMER CYCLICAL - RETAILERS					
Agrifarma SpA	4.50%	10/31/2028	EUR 1,150	1,207,106	0.1
Arko Corp.	5.13%	11/15/2029	USD 3,216	2,963,983	0.2
Asbury Automotive Group, Inc.	4.63%	11/15/2029	2,630	2,498,652	0.2
Bath & Body Works, Inc.	5.25%	02/01/2028	3,000	2,984,126	0.2
Bath & Body Works, Inc.	6.63%	10/01/2030	141	144,332	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	2,684	2,752,750	0.2
FirstCash, Inc.	4.63%	09/01/2028	4,353	4,175,140	0.3
FirstCash, Inc.	5.63%	01/01/2030	1,000	975,136	0.1
Global Auto Holdings Ltd/AAG FH UK Ltd.	8.38%	01/15/2029	4,955	4,572,482	0.3
Global Auto Holdings Ltd/AAG FH UK Ltd.	11.50%	08/15/2029	800	813,563	0.1
Group 1 Automotive, Inc.	4.00%	08/15/2028	7,580	7,165,260	0.5
LCM Investments Holdings II LLC	4.88%	05/01/2029	4,713	4,451,156	0.3
Macy's Retail Holdings LLC	5.88%	04/01/2029	1,149	1,122,974	0.1
PetSmart, Inc./PetSmart Finance Corp.	4.75%	02/15/2028	7,009	6,693,744	0.4
Sonic Automotive, Inc.	4.63%	11/15/2029	3,559	3,342,985	0.2
Sonic Automotive, Inc.	4.88%	11/15/2031	2,571	2,360,316	0.2
VF Corp.	2.95%	04/23/2030	2,392	2,066,285	0.1
William Carter Co. (The)	5.63%	03/15/2027	5,785	5,806,851	0.4
				56,096,841	3.9
CONSUMER NON-CYCLICAL					
AdaptHealth LLC	4.63%	08/01/2029	1,000	912,978	0.1
AdaptHealth LLC	5.13%	03/01/2030	3,500	3,236,819	0.2
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	3.25%	03/15/2026	2,079	2,012,274	0.1
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	5.88%	02/15/2028	1,000	994,192	0.1
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	6.50%	02/15/2028	3,581	3,641,719	0.2
Amer Sports Co.	6.75%	02/16/2031	3,743	3,832,403	0.2
Bausch & Lomb Corp.	8.38%	10/01/2028	8,758	9,175,536	0.6
Bausch Health Cos., Inc.	11.00%	09/30/2028	3,404	3,344,250	0.2
CAB SELAS	3.38%	02/01/2028	EUR 2,942	2,866,474	0.2
Charles River Laboratories International, Inc.	3.75%	03/15/2029	USD 3,131	2,903,994	0.2
Charles River Laboratories International, Inc.	4.25%	05/01/2028	1,847	1,772,732	0.1
Cheplapharm Arzneimittel GmbH	5.50%	01/15/2028	2,000	1,922,572	0.1
Cheplapharm Arzneimittel GmbH	7.50%	05/15/2030	EUR 2,650	2,907,902	0.2
CHS/Community Health Systems, Inc.	8.00%	12/15/2027	USD 1,000	1,001,250	0.1
Coty, Inc./HFC Prestige Products, Inc./ HFC Prestige International US LLC	6.63%	07/15/2030	2,491	2,550,438	0.2
DaVita, Inc.	4.63%	06/01/2030	7,487	7,014,570	0.5
Elanco Animal Health, Inc.	6.65%	08/28/2028	7,118	7,365,355	0.5
Embeceta Corp.	5.00%	02/15/2030	6,076	5,645,785	0.4
Emergent BioSolutions, Inc.	3.88%	08/15/2028	6,053	4,869,100	0.3
Endo Finance Holdings, Inc.	8.50%	04/15/2031	1,677	1,789,660	0.1
Fortrea Holdings, Inc.	7.50%	07/01/2030	6,261	6,342,897	0.4
Grifols SA	3.88%	10/15/2028	EUR 3,545	3,271,518	0.2
Grifols SA	3.88%	10/15/2028	1,084	1,000,374	0.1
Grifols SA	4.75%	10/15/2028	USD 1,084	988,000	0.1
Gruenthal GmbH	4.13%	05/15/2028	EUR 3,821	4,027,906	0.3
Iceland Bondco PLC(b)	8.52%	12/15/2027	568	605,722	0.0
Iceland Bondco PLC	10.88%	12/15/2027	GBP 218	293,876	0.0
IQVIA, Inc.	5.00%	10/15/2026	USD 336	332,067	0.0
Jazz Securities DAC	4.38%	01/15/2029	6,708	6,375,235	0.4
Lamb Weston Holdings, Inc.	4.88%	05/15/2028	6,552	6,423,633	0.4
LifePoint Health, Inc.	4.38%	02/15/2027	6,930	6,714,557	0.4
Medline Borrower LP	3.88%	04/01/2029	5,712	5,356,786	0.3

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Medline Borrower LP	5.25%	10/01/2029	USD 2,000	\$ 1,954,830	0.1%
Medline Borrower LP/Medline Co-Issuer, Inc.	6.25%	04/01/2029	829	844,272	0.1
ModivCare, Inc.	5.00%	10/01/2029	4,119	2,818,461	0.2
MPH Acquisition Holdings LLC	5.50%	09/01/2028	7,777	5,396,721	0.4
Neopharmed Gentili SpA	7.13%	04/08/2030	EUR 1,440	1,614,011	0.1
Newell Brands, Inc.	5.70%	04/01/2026	USD 1,704	1,712,121	0.1
Newell Brands, Inc.	6.38%	09/15/2027	192	195,448	0.0
Newell Brands, Inc.	6.38%	05/15/2030	1,971	2,004,691	0.1
Nomad Foods Bondco PLC	2.50%	06/24/2028	EUR 2,420	2,434,605	0.2
Option Care Health, Inc.	4.38%	10/31/2029	USD 1,000	928,952	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV	4.13%	04/30/2028	8,900	8,455,340	0.5
Owens & Minor, Inc.	4.50%	03/31/2029	3,209	2,910,604	0.2
Owens & Minor, Inc.	6.63%	04/01/2030	1,751	1,694,868	0.1
Performance Food Group, Inc.	4.25%	08/01/2029	65	61,133	0.0
Performance Food Group, Inc.	5.50%	10/15/2027	4,550	4,528,308	0.3
Perrigo Finance Unlimited Co.	4.90%	06/15/2030	1,249	1,197,655	0.1
Picard Groupe SAS	6.38%	07/01/2029	EUR 1,460	1,596,416	0.1
Post Holdings, Inc.	5.50%	12/15/2029	USD 1,000	977,902	0.1
Post Holdings, Inc.	5.63%	01/15/2028	1,489	1,502,967	0.1
Primo Water Holdings, Inc.	4.38%	04/30/2029	6,920	6,512,905	0.4
Teleflex, Inc.	4.63%	11/15/2027	2,000	1,956,755	0.1
Tenet Healthcare Corp.	5.13%	11/01/2027	3,709	3,676,649	0.2
Tenet Healthcare Corp.	6.13%	10/01/2028	572	573,330	0.0
US Foods, Inc.	4.75%	02/15/2029	60	57,951	0.0
US Foods, Inc.	6.88%	09/15/2028	1,645	1,700,339	0.1
				168,799,808	10.9
ENERGY					
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.38%	06/15/2029	5,803	5,688,447	0.4
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	03/01/2027	60	59,967	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.00%	07/15/2029	2,886	2,969,542	0.2
Buckeye Partners LP	3.95%	12/01/2026	60	58,540	0.0
Buckeye Partners LP	4.13%	03/01/2025	1,381	1,374,065	0.1
Buckeye Partners LP	4.13%	12/01/2027	729	701,107	0.0
Buckeye Partners LP	4.50%	03/01/2028	3,330	3,211,212	0.2
Buckeye Partners LP	6.88%	07/01/2029	2,832	2,892,459	0.2
CITGO Petroleum Corp.	6.38%	06/15/2026	1,774	1,781,706	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	4,099	4,104,407	0.3
CITGO Petroleum Corp.	8.38%	01/15/2029	1,020	1,061,041	0.1
Civitas Resources, Inc.	5.00%	10/15/2026	2,173	2,141,130	0.1
Civitas Resources, Inc.	8.38%	07/01/2028	3,996	4,170,117	0.3
Civitas Resources, Inc.	8.75%	07/01/2031	1,250	1,325,459	0.1
CNX Resources Corp.	6.00%	01/15/2029	2,324	2,325,134	0.2
EnLink Midstream LLC	5.63%	01/15/2028	523	532,890	0.0
EnLink Midstream Partners LP	4.15%	06/01/2025	1,206	1,199,869	0.1
EnLink Midstream Partners LP	4.85%	07/15/2026	4,661	4,654,883	0.3
EQM Midstream Partners LP	4.50%	01/15/2029	385	373,444	0.0
EQM Midstream Partners LP	5.50%	07/15/2028	1,086	1,106,244	0.1
EQM Midstream Partners LP	6.00%	07/01/2025	1,102	1,105,194	0.1
EQM Midstream Partners LP	6.38%	04/01/2029	1,008	1,028,707	0.1
EQM Midstream Partners LP	6.50%	07/01/2027	1,000	1,024,966	0.1
Genesis Energy LP/Genesis Energy Finance Corp.	7.75%	02/01/2028	2,646	2,675,640	0.2
Genesis Energy LP/Genesis Energy Finance Corp.	8.00%	01/15/2027	4,725	4,814,974	0.3
Hess Midstream Operations LP	5.13%	06/15/2028	1,700	1,671,146	0.1
Hess Midstream Operations LP	5.63%	02/15/2026	4,962	4,956,188	0.3
Hilcorp Energy I LP/Hilcorp Finance Co.	5.75%	02/01/2029	2,819	2,737,844	0.2
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	11/01/2028	4,000	3,969,968	0.3
Howard Midstream Energy Partners LLC	8.88%	07/15/2028	6,317	6,705,490	0.4
Kodiak Gas Services LLC	7.25%	02/15/2029	701	724,659	0.0
Moss Creek Resources Holdings, Inc.	8.25%	09/01/2031	1,919	1,885,711	0.1
Murphy Oil Corp.	6.38%	07/15/2028	1,980	2,009,179	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	5,333	5,343,344	0.3
New Fortress Energy, Inc.	6.50%	09/30/2026	5,713	5,341,635	0.3
New Fortress Energy, Inc.	8.75%	03/15/2029	3,241	2,647,692	0.2
NGL Energy Operating LLC/NGL Energy Finance Corp.	8.13%	02/15/2029	4,861	4,964,419	0.3
NuStar Logistics LP	5.63%	04/28/2027	2,059	2,063,905	0.1
NuStar Logistics LP	5.75%	10/01/2025	1,910	1,908,124	0.1
NuStar Logistics LP	6.00%	06/01/2026	70	70,483	0.0
NuStar Logistics LP	6.38%	10/01/2030	3,000	3,092,397	0.2
PBF Holding Co. LLC/PBF Finance Corp.	6.00%	02/15/2028	4,475	4,426,708	0.3
PBF Holding Co. LLC/PBF Finance Corp.	7.88%	09/15/2030	3,183	3,266,531	0.2
Summit Midstream Holdings LLC	8.63%	10/31/2029	1,400	1,465,198	0.1
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	60	57,297	0.0
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	2,518	2,381,921	0.2
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	4,375	4,509,647	0.3
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	03/01/2027	1,360	1,359,046	0.1

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	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Talos Production, Inc.	9.00%	02/01/2029	USD 1,651	\$ 1,726,943	0.1%
Transocean Poseidon Ltd.	6.88%	02/01/2027	624	626,630	0.0
Transocean, Inc.	8.75%	02/15/2030	978	1,018,973	0.1
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	60	55,721	0.0
Venture Global LNG, Inc.	7.00%	01/15/2030	3,789	3,877,478	0.3
Venture Global LNG, Inc.	8.13%	06/01/2028	6,168	6,446,574	0.4
Venture Global LNG, Inc.	9.50%	02/01/2029	2,862	3,197,539	0.2
				<u>136,889,534</u>	<u>8.9</u>
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	7,476	7,178,937	0.5
Gates Corp./DE	6.88%	07/01/2029	684	704,449	0.0
Pachelbel Bidco SpA(b).	7.30%	05/17/2031	EUR 1,422	1,516,743	0.1
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	USD 3,762	3,868,406	0.3
Velocity Vehicle Group LLC	8.00%	06/01/2029	2,596	2,707,945	0.2
				<u>15,976,480</u>	<u>1.1</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	3,027	2,832,960	0.2
ADT Security Corp. (The)	4.88%	07/15/2032	147	137,703	0.0
Allied Universal Holdco LLC	7.88%	02/15/2031	1,036	1,060,715	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	3.63%	06/01/2028	EUR 1,030	1,036,521	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	USD 2,838	2,667,781	0.2
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	4,013	3,777,351	0.2
ANGI Group LLC	3.88%	08/15/2028	3,600	3,268,878	0.2
APCOA Group GmbH	6.00%	04/15/2031	EUR 1,934	2,037,958	0.1
Aramark Services, Inc.	5.00%	04/01/2025	USD 2,741	2,736,810	0.2
Aramark Services, Inc.	5.00%	02/01/2028	1,370	1,343,016	0.1
Block, Inc.	2.75%	06/01/2026	5,820	5,619,283	0.4
Boost Newco Borrower LLC	7.50%	01/15/2031	3,051	3,224,797	0.2
Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 669	913,463	0.1
Elior Group SA	3.75%	07/15/2026	EUR 1,030	1,076,768	0.1
Garda World Security Corp.	4.63%	02/15/2027	USD 5,516	5,366,977	0.3
Garda World Security Corp.	7.75%	02/15/2028	1,578	1,636,491	0.1
Matthews International Corp.	8.63%	10/01/2027	1,490	1,559,552	0.1
Millennium Escrow Corp.	6.63%	08/01/2026	2,023	1,468,795	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	3,000	2,820,884	0.2
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	7,057	7,058,812	0.5
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	1,570	1,568,475	0.1
Q-Park Holding I BV	5.13%	02/15/2030	EUR 1,169	1,270,694	0.1
Techem Verwaltungsgesellschaft 675 mbH	5.38%	07/15/2029	1,516	1,646,495	0.1
				<u>56,131,179</u>	<u>3.8</u>
TECHNOLOGY					
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	3,806	4,036,687	0.3
Clarivate Science Holdings Corp.	3.88%	07/01/2028	USD 5,961	5,601,311	0.4
Ellucian Holdings, Inc.	6.50%	12/01/2029	1,488	1,514,330	0.1
Fortress Intermediate 3, Inc.	7.50%	06/01/2031	1,953	2,025,023	0.1
Gen Digital, Inc.	6.75%	09/30/2027	6,646	6,775,146	0.4
GoTo Group, Inc.	5.50%	05/01/2028	1,775	1,486,392	0.1
GoTo Group, Inc.	5.50%	05/01/2028	2,451	917,907	0.1
Imola Merger Corp.	4.75%	05/15/2029	1,911	1,834,162	0.1
NCR Voyix Corp.	5.00%	10/01/2028	1,487	1,438,246	0.1
Playtika Holding Corp.	4.25%	03/15/2029	7,576	6,965,019	0.5
Rackspace Finance LLC	3.50%	05/15/2028	8,380	5,226,967	0.3
Seagate HDD Cayman	8.25%	12/15/2029	5,193	5,570,972	0.4
Western Digital Corp.	4.75%	02/15/2026	6,047	5,993,823	0.4
				<u>49,385,985</u>	<u>3.3</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	3,083	2,998,297	0.2
Allegiant Travel Co.	7.25%	08/15/2027	2,214	2,204,148	0.1
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	2,981	2,978,034	0.2
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	1,018	1,015,742	0.1
JetBlue Airways Corp./JetBlue Loyalty LP	9.88%	09/20/2031	4,298	4,507,528	0.3
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(c)	8.00%	09/20/2025	2,933	2,287,783	0.1
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(c)	8.00%	09/20/2025	1,883	1,390,668	0.1
United Airlines, Inc.	4.38%	04/15/2026	3,337	3,289,638	0.2
United Airlines, Inc.	4.63%	04/15/2029	3,831	3,682,923	0.2
				<u>24,354,761</u>	<u>1.5</u>
TRANSPORTATION - SERVICES					
AerCap Global Aviation Trust	6.50%	06/15/2045	1,124	1,122,751	0.1
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	EUR 1,000	1,064,279	0.1
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	USD 6,395	6,401,007	0.4

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	4.75%	04/01/2028	USD 7,734	\$ 7,324,894	0.5%
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	254	251,194	0.0
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 5,342	5,513,188	0.4
Boels Topholding BV	6.25%	02/15/2029	2,270	2,509,659	0.2
Dcli Bidco LLC	7.75%	11/15/2029	USD 1,350	1,398,165	0.1
Hertz Corp. (The)	4.63%	12/01/2026	1,761	1,508,241	0.1
Hertz Corp. (The)	5.00%	12/01/2029	5,447	3,768,769	0.2
Hertz Corp. (The)	12.63%	07/15/2029	1,534	1,662,372	0.1
Loxam SAS	4.50%	02/15/2027	EUR 1,698	1,809,956	0.1
PROG Holdings, Inc.	6.00%	11/15/2029	USD 3,591	3,508,001	0.2
United Rentals North America, Inc.	4.88%	01/15/2028	4,084	4,021,871	0.3
				41,864,347	2.8
				1,104,779,793	72.0
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc.	5.75%	11/20/2025	2,860	2,872,162	0.2
Banco Santander SA(d)	9.63%	05/21/2033	2,000	2,302,883	0.1
Bread Financial Holdings, Inc.	7.00%	01/15/2026	340	339,438	0.0
Bread Financial Holdings, Inc.	9.75%	03/15/2029	5,397	5,792,180	0.4
CaixaBank SA(d)	5.88%	10/09/2027	EUR 1,000	1,073,350	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	USD 2,289	2,296,599	0.1
				14,676,612	0.9
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	120	119,010	0.0
AG TTMT Escrow Issuer LLC	8.63%	09/30/2027	6,399	6,642,217	0.4
Aretec Group, Inc.	10.00%	08/15/2030	4,575	5,063,241	0.3
Focus Financial Partners LLC	6.75%	09/15/2031	2,448	2,468,807	0.2
Osaic Holdings, Inc.	10.75%	08/01/2027	1,475	1,525,772	0.1
VFH Parent LLC/Valor Co-Issuer, Inc.	7.50%	06/15/2031	2,171	2,243,036	0.1
				18,062,083	1.1
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	4,952	4,976,543	0.3
Compass Group Diversified Holdings LLC	5.25%	04/15/2029	153	148,058	0.0
Enova International, Inc.	9.13%	08/01/2029	4,524	4,747,778	0.3
GGAM Finance Ltd.	7.75%	05/15/2026	2,408	2,455,097	0.2
GGAM Finance Ltd.	8.00%	02/15/2027	1,537	1,591,988	0.1
GGAM Finance Ltd.	8.00%	06/15/2028	3,724	3,934,695	0.3
goeasy Ltd.	7.63%	07/01/2029	2,300	2,386,379	0.2
goeasy Ltd.	9.25%	12/01/2028	2,534	2,711,225	0.2
Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.00%	08/15/2028	7,973	7,459,713	0.5
Navient Corp.	4.88%	03/15/2028	3,808	3,661,303	0.2
Navient Corp.	5.00%	03/15/2027	2,708	2,672,359	0.2
Navient Corp.	5.50%	03/15/2029	1,623	1,554,625	0.1
Navient Corp.	6.75%	06/15/2026	381	387,332	0.0
SLM Corp.	3.13%	11/02/2026	543	517,150	0.0
SLM Corp.	4.20%	10/29/2025	3,631	3,581,772	0.2
				42,786,017	2.8
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	4.25%	02/15/2029	3,558	3,366,335	0.2
Acrisure LLC/Acrisure Finance, Inc.	7.50%	11/06/2030	2,173	2,219,134	0.1
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer.	4.25%	10/15/2027	2,120	2,020,005	0.1
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer.	6.50%	10/01/2031	2,106	2,106,640	0.1
AmWINS Group, Inc.	6.38%	02/15/2029	1,523	1,538,180	0.1
Ardonagh Finco Ltd.	6.88%	02/15/2031	EUR 853	911,591	0.1
Ardonagh Finco Ltd.	7.75%	02/15/2031	USD 2,003	2,045,497	0.1
Centene Corp.	2.45%	07/15/2028	5,983	5,416,838	0.4
Centene Corp.	4.25%	12/15/2027	2,351	2,277,844	0.1
Howden UK Refinance PLC/Howden UK Refinance 2 PLC/ Howden US Refinance LLC	7.25%	02/15/2031	1,485	1,503,095	0.1
HUB International Ltd.	7.25%	06/15/2030	4,554	4,718,442	0.3
Panther Escrow Issuer LLC	7.13%	06/01/2031	1,456	1,493,090	0.1
				29,616,691	1.8
OTHER FINANCE					
Coinbase Global, Inc.	3.38%	10/01/2028	2,954	2,693,880	0.2
Encore Capital Group, Inc.	8.50%	05/15/2030	3,045	3,225,355	0.2
Encore Capital Group, Inc.	9.25%	04/01/2029	4,694	5,040,123	0.3
Titanium 21 Bondco SARL(a)	6.25%	01/14/2031	EUR 218	78,696	0.0
				11,038,054	0.7
REITs					
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	USD 5,772	5,557,010	0.4

AB SICAV I
Short Duration High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	USD 179	\$ 177,795	0.0%
Five Point Operating Co. LP/Five Point Capital Corp.	10.50%	01/15/2028	4,250	4,340,351	0.3
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	689	688,555	0.0
GLP Capital LP/GLP Financing II, Inc.	5.38%	04/15/2026	263	263,295	0.0
Iron Mountain, Inc.	4.88%	09/15/2027	3,672	3,616,754	0.2
Iron Mountain, Inc.	5.25%	07/15/2030	70	67,913	0.0
Iron Mountain, Inc.	7.00%	02/15/2029	2,000	2,064,201	0.1
Newmark Group, Inc.	7.50%	01/12/2029	3,176	3,367,172	0.2
Sabra Health Care LP	3.90%	10/15/2029	2,761	2,602,505	0.2
Service Properties Trust	8.38%	06/15/2029	8,092	8,036,811	0.5
Vivion Investments SARL, Series E(a)	8.00%	08/31/2028	EUR 12	12,305	0.0
Vivion Investments SARL, Series E(a)	8.00%	02/28/2029	7	7,241	0.0
Vornado Realty LP	2.15%	06/01/2026	USD 3,313	3,162,675	0.2
				<u>33,964,583</u>	<u>2.1</u>
				<u>150,144,040</u>	<u>9.4</u>
UTILITY					
ELECTRIC					
Calpine Corp.	4.50%	02/15/2028	2,353	2,276,645	0.1
Calpine Corp.	5.13%	03/15/2028	3,000	2,932,277	0.2
NRG Energy, Inc.	3.38%	02/15/2029	3,814	3,493,803	0.2
NRG Energy, Inc.	5.25%	06/15/2029	70	68,729	0.0
NRG Energy, Inc.	5.75%	01/15/2028	1,873	1,873,878	0.1
Vistra Operations Co. LLC	4.38%	05/01/2029	2,045	1,952,612	0.1
Vistra Operations Co. LLC	5.00%	07/31/2027	1,070	1,060,101	0.1
				<u>13,658,045</u>	<u>0.8</u>
NATURAL GAS					
UGI International LLC	2.50%	12/01/2029	EUR 3,081	2,973,879	0.2
				<u>16,631,924</u>	<u>1.0</u>
				<u>1,271,555,757</u>	<u>82.4</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Anglo American Capital PLC	4.75%	04/10/2027	USD 4,336	4,310,244	0.3
Smurfit Kappa Acquisitions ULC	2.88%	01/15/2026	EUR 1,631	1,725,765	0.1
				<u>6,036,009</u>	<u>0.4</u>
CAPITAL GOODS					
Rolls-Royce PLC	3.63%	10/14/2025	USD 4,345	4,288,974	0.3
COMMUNICATIONS - MEDIA					
Netflix, Inc.	3.63%	05/15/2027	EUR 4,121	4,468,471	0.3
Warnermedia Holdings, Inc.	4.05%	03/15/2029	USD 6,793	6,432,071	0.4
				<u>10,900,542</u>	<u>0.7</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Harley-Davidson Financial Services, Inc.	3.35%	06/08/2025	273	269,935	0.0
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	1,664	1,686,919	0.1
Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	3,156	3,257,097	0.2
Nissan Motor Acceptance Co. LLC	5.30%	09/13/2027	885	863,089	0.1
				<u>6,077,040</u>	<u>0.4</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Mattel, Inc.	3.38%	04/01/2026	5,915	5,776,103	0.4
CONSUMER CYCLICAL - OTHER					
Accor SA	2.38%	11/29/2028	EUR 1,400	1,444,380	0.1
Marriott International, Inc./MD, Series EE	5.75%	05/01/2025	USD 460	461,165	0.0
				<u>1,905,545</u>	<u>0.1</u>
CONSUMER NON-CYCLICAL					
Imperial Brands Finance PLC	3.50%	07/26/2026	1,207	1,179,598	0.1
IQVIA, Inc.	5.70%	05/15/2028	634	649,545	0.0
				<u>1,829,143</u>	<u>0.1</u>
ENERGY					
Var Energi ASA	7.50%	01/15/2028	3,079	3,280,813	0.2
TECHNOLOGY					
Broadcom, Inc.	3.14%	11/15/2035	828	689,313	0.0
Broadcom, Inc.	4.93%	05/15/2037	2,855	2,774,711	0.2
Gartner, Inc.	4.50%	07/01/2028	2,000	1,951,621	0.1
				<u>5,415,645</u>	<u>0.3</u>
TRANSPORTATION - AIRLINES					
AS Mileage Plan IP Ltd.	5.02%	10/20/2029	3,122	3,054,540	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Mileage Plus Holdings LLC/ Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	USD 1,265	\$ 1,276,057	0.1%
				4,330,597	0.3
				49,840,411	3.2
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC.	6.61%	09/13/2029	561	591,349	0.0
Ally Financial, Inc.	6.85%	01/03/2030	1,879	1,972,506	0.1
Banco Santander SA	4.18%	03/24/2028	1,600	1,570,035	0.1
Bank of Ireland Group PLC.	5.60%	03/20/2030	1,199	1,222,776	0.1
Bank of Ireland Group PLC.	6.25%	09/16/2026	1,088	1,097,217	0.1
Barclays PLC.	5.69%	03/12/2030	2,757	2,812,426	0.2
CaixaBank SA	5.67%	03/15/2030	2,090	2,126,343	0.1
CaixaBank SA	6.68%	09/13/2027	1,770	1,820,031	0.1
Capital One Financial Corp.	5.46%	07/26/2030	3,391	3,441,529	0.2
Capital One Financial Corp.	5.70%	02/01/2030	1,653	1,693,474	0.1
Deutsche Bank AG/New York NY.	3.73%	01/14/2032	917	808,682	0.1
Deutsche Bank AG/New York NY.	7.15%	07/13/2027	1,459	1,506,681	0.1
HSBC Holdings PLC.	4.04%	03/13/2028	1,309	1,284,038	0.1
HSBC Holdings PLC.	5.55%	03/04/2030	3,918	3,980,218	0.3
HSBC Holdings PLC.	7.39%	11/03/2028	1,585	1,687,872	0.1
Santander Holdings USA, Inc.	5.35%	09/06/2030	2,019	2,019,004	0.1
Santander Holdings USA, Inc.	6.17%	01/09/2030	975	1,005,139	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	463	480,827	0.0
Santander Holdings USA, Inc.	6.57%	06/12/2029	198	206,719	0.0
Santander UK Group Holdings PLC.	6.83%	11/21/2026	3,842	3,902,721	0.3
Societe Generale SA	5.52%	01/19/2028	5,567	5,599,153	0.4
Standard Chartered PLC.	6.17%	01/09/2027	622	628,805	0.0
Standard Chartered PLC.	6.19%	07/06/2027	476	484,459	0.0
Synchrony Financial.	5.94%	08/02/2030	1,308	1,337,085	0.1
UBS Group AG.	5.62%	09/13/2030	2,442	2,499,898	0.2
UBS Group AG.	6.37%	07/15/2026	2,331	2,349,379	0.2
UniCredit SpA.	1.98%	06/03/2027	1,654	1,578,785	0.1
UniCredit SpA.	2.57%	09/22/2026	1,375	1,345,842	0.1
				51,052,993	3.4
FINANCE					
Aircastle Ltd.	5.95%	02/15/2029	889	915,231	0.1
Aviation Capital Group LLC.	1.95%	01/30/2026	105	101,366	0.0
Aviation Capital Group LLC.	3.50%	11/01/2027	362	347,442	0.0
Aviation Capital Group LLC.	4.13%	08/01/2025	4	3,973	0.0
Aviation Capital Group LLC.	4.88%	10/01/2025	108	107,824	0.0
				1,475,836	0.1
INSURANCE					
Athene Global Funding.	1.99%	08/19/2028	1,125	1,012,999	0.1
Athene Global Funding.	2.55%	11/19/2030	224	194,793	0.0
Athene Global Funding.	2.72%	01/07/2029	419	383,431	0.0
Athene Global Funding.	5.58%	01/09/2029	193	197,198	0.0
Hartford Financial Services Group, Inc. (The), Series ICON(b).	6.91%	02/12/2047	2,690	2,486,786	0.2
				4,275,207	0.3
REITs					
Digital Euro Finco LLC.	2.50%	01/16/2026	EUR 1,594	1,678,394	0.1
Realty Income Corp.	4.45%	09/15/2026	USD 1,335	1,330,547	0.1
				3,008,941	0.2
				59,812,977	4.0
UTILITY					
ELECTRIC					
Alexander Funding Trust II.	7.47%	07/31/2028	671	714,931	0.0
FirstEnergy Corp., Series B.	3.90%	07/15/2027	2,000	1,956,188	0.1
NRG Energy, Inc.	4.45%	06/15/2029	151	145,992	0.0
Pacific Gas & Electric Co.	5.55%	05/15/2029	806	826,625	0.1
Palomino Funding Trust I.	7.23%	05/17/2028	3,478	3,668,721	0.2
				7,312,457	0.4
				116,965,845	7.6
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
First Quantum Minerals Ltd.	6.88%	10/15/2027	2,433	2,421,905	0.2
First Quantum Minerals Ltd.	9.38%	03/01/2029	1,062	1,137,177	0.1
				3,559,082	0.3

AB SICAV I
Short Duration High Yield Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
COMMUNICATIONS - MEDIA					
RCS & RDS SA	3.25%	02/05/2028	EUR 800	\$ 813,621	0.0%
CONSUMER CYCLICAL - OTHER					
Allwyn International AS	3.88%	02/15/2027	1,105	1,165,036	0.1
Melco Resorts Finance Ltd.	4.88%	06/06/2025	USD 2,000	1,980,000	0.1
Melco Resorts Finance Ltd.	5.63%	07/17/2027	2,000	1,933,750	0.1
Melco Resorts Finance Ltd.	5.63%	07/17/2027	1,000	966,875	0.1
Melco Resorts Finance Ltd.	5.75%	07/21/2028	2,000	1,904,375	0.1
MGM China Holdings Ltd.	4.75%	02/01/2027	2,000	1,933,125	0.1
MGM China Holdings Ltd.	5.88%	05/15/2026	514	511,912	0.0
Studio City Finance Ltd.	6.00%	07/15/2025	1,248	1,243,632	0.1
Wynn Macau Ltd.	5.50%	01/15/2026	3,089	3,057,145	0.2
Wynn Macau Ltd.	5.63%	08/26/2028	281	268,882	0.0
				<u>14,964,732</u>	<u>0.9</u>
CONSUMER NON-CYCLICAL					
Teva Pharmaceutical Finance Netherlands II BV	3.75%	05/09/2027	EUR 3,750	3,956,322	0.3
Teva Pharmaceutical Finance Netherlands III BV	4.75%	05/09/2027	USD 6,424	6,255,177	0.4
Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	1,685	1,642,875	0.1
				<u>11,854,374</u>	<u>0.8</u>
				<u>31,191,809</u>	<u>2.0</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			677,966	24,667,358	1.6
GOVERNMENTS - SOVEREIGN BONDS					
SAUDI ARABIA					
Saudi Government International Bond	4.00%	04/17/2025	USD 3,255	3,240,776	0.2
ASSET-BACKED SECURITIES					
OTHER ABS - FLOATING RATE					
Pagaya AI Debt, Series 2024-S1, Class ABC(e)	7.26%	09/15/2031	3,002	3,050,443	0.2
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
GREYWOLF CLO VI Ltd., Series 2018-1A, Class A1(b)	5.91%	04/26/2031	1,172	1,173,758	0.1
Sound Point CLO XIX Ltd., Series 2018-1A, Class A(b)	5.92%	04/15/2031	1,341	1,341,680	0.1
				<u>2,515,438</u>	<u>0.2</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust, Series 2020-SBT1, Class 2M2(b)	8.50%	02/25/2040	192	202,821	0.0
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes, Series 2015-DNA1, Class M3(b)	8.15%	10/25/2027	1	1,262	0.0
Federal National Mortgage Association Connecticut Avenue Securities Series 2015-C04, Class 1M2(b)	10.55%	04/25/2028	111	115,271	0.0
Series 2015-C04, Class 2M2(b)	10.40%	04/25/2028	103	103,400	0.0
Series 2016-C01, Class 2M2(b)	11.80%	08/25/2028	65	68,198	0.0
Series 2016-C02, Class 1M2(b)	10.85%	09/25/2028	77	79,510	0.0
				<u>570,462</u>	<u>0.0</u>
				<u>1,453,757,888</u>	<u>94.2</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
INEOS Quattro Finance 2 PLC	2.50%	01/15/2026	EUR 1,615	1,694,880	0.1
CONSUMER CYCLICAL - OTHER					
Cirsa Finance International SARL	6.50%	03/15/2029	841	937,598	0.1
Flutter Treasury DAC	5.00%	04/29/2029	189	208,143	0.0
Miller Homes Group Finco PLC	7.00%	05/15/2029	GBP 2,041	2,514,127	0.2
Miller Homes Group Finco PLC(b)	8.27%	05/15/2028	EUR 1,160	1,240,153	0.1
				<u>4,900,021</u>	<u>0.4</u>
CONSUMER NON-CYCLICAL					
IQVIA, Inc.	1.75%	03/15/2026	2,202	2,288,883	0.1
ENERGY					
NFE Financing LLC	12.00%	11/15/2029	USD 4,230	4,234,642	0.3
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	EUR 1,452	1,545,333	0.1
				<u>14,663,759</u>	<u>1.0</u>
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(f)	18.00%	08/02/2027	USD 2,292	2,377,990	0.2

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
Short Duration High Yield Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
REITs					
Aedas Homes Opco SL	4.00%	08/15/2026	EUR 3,002	\$ 3,166,567	0.2%
				<u>5,544,557</u>	<u>0.4</u>
UTILITY					
ELECTRIC					
NRG Energy, Inc.	5.75%	07/15/2029	USD 2,900	2,867,920	0.2
				<u>23,076,236</u>	<u>1.6</u>
Total Investments					
(cost \$1,480,995,455)				\$1,476,834,124	95.8%
Time Deposits					
ANZ, Hong Kong(g)	2.82 %	–		2	0.0
DNB, Oslo(g)	3.03 %	–		115	0.0
HSBC, London(g)	3.67 %	–		136,972	0.0
HSBC, Paris(g)	2.11 %	–		3,570,724	0.2
HSBC, Singapore(g)	1.62 %	–		85	0.0
Scotiabank, Toronto(g)	2.52 %	–		2,037	0.0
SEB, Stockholm(g)	0.31 %	–		1	0.0
SEB, Stockholm(g)	3.93 %	–		35,290,718	2.3
Standard Chartered Bank, Johannesburg(g)	6.32 %	–		1,385	0.0
				<u>39,002,039</u>	<u>2.5</u>
Total Time Deposits					
Other assets less liabilities					
				<u>26,093,454</u>	<u>1.7</u>
Net Assets					
				<u>\$1,541,929,617</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
Euro-BOBL Futures	12/06/2024	68	\$ 8,563,044	\$ 8,624,933	\$ (6,1889)
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	459	49,052,297	49,389,117	(336,821)
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	343	37,668,367	38,137,313	(468,945)
					<u>\$ (867,655)</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	EUR 1,641	USD 1,731	12/20/2024	\$ (6,622)
Bank of America NA	GBP 12,503	USD 16,099	01/16/2025	164,503
Bank of America NA	USD 9,380	GBP 7,285	01/16/2025	(95,850)
Brown Brothers Harriman & Co.	HKD 0*	USD 0*	12/19/2024	0**
Brown Brothers Harriman & Co.	GBP 0*	USD 0*	12/02/2024	1
Brown Brothers Harriman & Co.	GBP 3	USD 4	12/02/2024	(53)
Brown Brothers Harriman & Co.	USD 0*	GBP 0*	12/02/2024	2
Brown Brothers Harriman & Co.	USD 4	GBP 3	12/02/2024	(78)
Brown Brothers Harriman & Co.	AUD 170	USD 112	12/16/2024	142
Brown Brothers Harriman & Co.	AUD 403	USD 263	12/16/2024	(253)
Brown Brothers Harriman & Co.	CAD 15	USD 11	12/16/2024	41
Brown Brothers Harriman & Co.	CHF 536	USD 610	12/16/2024	(142)
Brown Brothers Harriman & Co.	EUR 2,639	USD 2,808	12/16/2024	13,372
Brown Brothers Harriman & Co.	EUR 450	USD 473	12/16/2024	(3,723)
Brown Brothers Harriman & Co.	GBP 0*	USD 0*	12/16/2024	–
Brown Brothers Harriman & Co.	GBP 230	USD 292	12/16/2024	(595)
Brown Brothers Harriman & Co.	SGD 84	USD 63	12/16/2024	112
Brown Brothers Harriman & Co.	SGD 91	USD 68	12/16/2024	(359)
Brown Brothers Harriman & Co.	USD 184	AUD 282	12/16/2024	689
Brown Brothers Harriman & Co.	USD 9,771	AUD 14,967	12/16/2024	(4,758)
Brown Brothers Harriman & Co.	USD 772	CAD 1,077	12/16/2024	(2,856)
Brown Brothers Harriman & Co.	USD 50,770	CHF 44,799	12/16/2024	181,635
Brown Brothers Harriman & Co.	USD 33,687	EUR 32,101	12/16/2024	304,327
Brown Brothers Harriman & Co.	USD 111,886	EUR 105,093	12/16/2024	(603,217)
Brown Brothers Harriman & Co.	USD 1,449	GBP 1,154	12/16/2024	21,470
Brown Brothers Harriman & Co.	USD 11,978	GBP 9,397	12/16/2024	(1,079)
Brown Brothers Harriman & Co.	USD 14	SGD 19	12/16/2024	65
Brown Brothers Harriman & Co.	USD 2,807	SGD 3,747	12/16/2024	(6,142)
Brown Brothers Harriman & Co.	GBP 0*	USD 0*	12/23/2024	(1)
Brown Brothers Harriman & Co.	USD 4	GBP 3	12/23/2024	27
Brown Brothers Harriman & Co.	GBP 0*	USD 0*	12/30/2024	(1)

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD 4	GBP 3	12/30/2024	\$ 53
JPMorgan Chase Bank NA	EUR 3,806	USD 4,131	12/20/2024	99,188
NatWest Markets PLC	EUR 137,131	USD 148,219	12/20/2024	2,983,811
UBS AG.....	EUR 3,834	USD 4,140	12/20/2024	79,952
				<u>\$ 3,123,661</u>
			Appreciation	\$ 3,849,390
			Depreciation	\$ (725,729)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 3,300	\$ 282,678	\$ 55,680

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(CME Group).....	USD 24,520	12/16/2026	2.231%	1 Day SOFR	\$ (345,654)
Total for Swaps					<u>\$ (289,974)</u>

* Contract amount less than 500.

** Amount less than 0.50.

- (a) Pay-In-Kind Payments (PIK).
- (b) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.
- (c) Defaulted.
- (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (e) Variable rate coupon, rate shown as of November 29, 2024.
- (f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (g) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ABS – Asset-Backed Securities
- BOBL – Bundesobligation
- CBT – Chicago Board of Trade
- CDX-NAHY – North American High Yield Credit Default Swap Index
- CLO – Collateralized Loan Obligations
- CME – Chicago Mercantile Exchange
- INTRCONX – Intercontinental Exchange
- REIT – Real Estate Investment Trust
- SOFR – Secured Overnight Financing Rate

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
		Cisco Systems, Inc.	695,713 \$ 41,193,167 0.9%
IT SERVICES			
		International Business Machines Corp.	196,103 44,595,783 1.0
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
		Advanced Micro Devices, Inc.	108,726 14,914,489 0.3
		Applied Materials, Inc.	135,535 23,679,320 0.5
		Broadcom, Inc.	379,472 61,504,822 1.3
		NVIDIA Corp.	2,012,516 278,230,337 6.0
		NXP Semiconductors NV(a)	154,901 35,529,642 0.8
		Texas Instruments, Inc.	173,432 34,865,035 0.8
		<u>448,723,645</u>	<u>9.7</u>
SOFTWARE			
		Adobe, Inc.	66,526 34,322,759 0.7
		Microsoft Corp.	615,624 260,692,139 5.7
		Oracle Corp.	274,878 50,808,450 1.1
		Salesforce, Inc.	138,184 45,599,338 1.0
		<u>391,422,686</u>	<u>8.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
		Apple, Inc.	1,176,957 279,327,205 6.1
		Dell Technologies, Inc. - Class C.	88,075 11,237,489 0.2
		<u>290,564,694</u>	<u>6.3</u>
		<u>1,216,499,975</u>	<u>26.4</u>
FINANCIALS			
BANKS			
		Bank of America Corp.	1,620,798 77,004,113 1.7
		Fifth Third Bancorp.	1,035,629 49,772,330 1.1
		JPMorgan Chase & Co.	294,901 73,642,678 1.6
		Wells Fargo & Co.	1,008,491 76,816,759 1.7
		<u>277,235,880</u>	<u>6.1</u>
CAPITAL MARKETS			
		Goldman Sachs Group, Inc. (The)	92,838 56,498,422 1.2
		Jefferies Financial Group, Inc.	452,299 35,794,943 0.8
		<u>92,293,365</u>	<u>2.0</u>
CONSUMER FINANCE			
		Capital One Financial Corp.	401,972 77,182,644 1.7
FINANCIAL SERVICES			
		Apollo Global Management, Inc.	488,202 85,449,996 1.9
		Berkshire Hathaway, Inc. - Class B.	337,600 163,067,552 3.5
		Visa, Inc. - Class A.	204,875 64,552,015 1.4
		<u>313,069,563</u>	<u>6.8</u>
INSURANCE			
		Progressive Corp. (The)	155,228 41,737,705 0.9
		<u>801,519,157</u>	<u>17.5</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
		AT&T, Inc.	1,950,120 45,164,779 1.0
ENTERTAINMENT			
		Electronic Arts, Inc.	203,551 33,315,192 0.7
		Netflix, Inc.	71,857 63,723,506 1.4
		Walt Disney Co. (The)	546,785 64,230,834 1.4
		<u>161,269,532</u>	<u>3.5</u>
INTERACTIVE MEDIA & SERVICES			
		Alphabet, Inc. - Class A.	1,088,260 183,861,527 4.0
		Meta Platforms, Inc. - Class A.	238,966 137,242,953 3.0
		<u>321,104,480</u>	<u>7.0</u>
WIRELESS TELECOMMUNICATION SERVICES			
		T-Mobile US, Inc.	149,767 36,983,463 0.8
		<u>564,522,254</u>	<u>12.3</u>
HEALTH CARE			
BIOTECHNOLOGY			
		AbbVie, Inc.	340,244 62,240,835 1.3
		Amgen, Inc.	27,994 7,918,663 0.2
		<u>70,159,498</u>	<u>1.5</u>

AB SICAV I
Select US Equity Portfolio

	Shares	Value (USD)	Net Assets %
HEALTH CARE EQUIPMENT & SUPPLIES			
Abbott Laboratories	532,710	\$ 63,269,967	1.4%
Stryker Corp.	79,931	31,344,942	0.7
		<u>94,614,909</u>	<u>2.1</u>
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	108,064	36,504,019	0.8
HCA Healthcare, Inc.	104,423	34,169,294	0.7
McKesson Corp.	68,347	42,956,089	0.9
UnitedHealth Group, Inc.	125,606	76,644,781	1.7
		<u>190,274,183</u>	<u>4.1</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	69,836	36,987,241	0.8
PHARMACEUTICALS			
Eli Lilly & Co.	66,030	52,516,960	1.1
Johnson & Johnson	376,983	58,436,135	1.3
Merck & Co., Inc.	297,383	30,226,008	0.6
		<u>141,179,103</u>	<u>3.0</u>
		<u>533,214,934</u>	<u>11.5</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Boeing Co. (The)	74,966	11,652,715	0.2
RTX Corp.	520,293	63,387,296	1.4
		<u>75,040,011</u>	<u>1.6</u>
BUILDING PRODUCTS			
Carrier Global Corp.	397,505	30,754,962	0.7
ELECTRICAL EQUIPMENT			
GE Vernova, Inc.	54,942	18,357,221	0.4
GROUND TRANSPORTATION			
CSX Corp.	1,785,624	65,264,557	1.4
Norfolk Southern Corp.	110,546	30,494,114	0.7
Uber Technologies, Inc.	160,524	11,551,307	0.2
Union Pacific Corp.	124,944	30,568,799	0.7
		<u>137,878,777</u>	<u>3.0</u>
INDUSTRIAL CONGLOMERATES			
3M Co.	614,297	82,027,078	1.8
Honeywell International, Inc.	309,346	72,055,964	1.6
		<u>154,083,042</u>	<u>3.4</u>
MACHINERY			
Parker-Hannifin Corp.	57,590	40,480,011	0.9
		<u>456,594,024</u>	<u>10.0</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	516,656	33,107,316	0.7
PepsiCo, Inc.	166,151	27,157,381	0.6
		<u>60,264,697</u>	<u>1.3</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	51,798	50,341,440	1.1
Walmart, Inc.	481,738	44,560,765	1.0
		<u>94,902,205</u>	<u>2.1</u>
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	327,006	58,619,096	1.3
PERSONAL CARE PRODUCTS			
Kenvue, Inc.	845,482	20,359,207	0.4
TOBACCO			
Philip Morris International, Inc.	398,828	53,068,054	1.1
		<u>287,213,259</u>	<u>6.2</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	781,936	162,556,675	3.5
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	7,612	39,597,472	0.9
SPECIALTY RETAIL			
Home Depot, Inc. (The)	158,207	67,891,370	1.5
		<u>270,045,517</u>	<u>5.9</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Cheniere Energy, Inc.	166,978	37,404,742	0.8

	Rate	Date	Shares	Value (USD)	Net Assets %
EOG Resources, Inc.			573,418	\$ 76,413,683	1.7%
Exxon Mobil Corp.			605,524	71,427,611	1.5
				<u>185,246,036</u>	<u>4.0</u>
UTILITIES					
ELECTRIC UTILITIES					
Constellation Energy Corp.			91,349	23,436,499	0.5
NextEra Energy, Inc.			523,275	41,166,044	0.9
PPL Corp.			1,980,736	69,187,108	1.5
				<u>133,789,651</u>	<u>2.9</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			78,110	31,040,914	0.7
				<u>4,479,685,721</u>	<u>97.4</u>
OTHER TRANSFERABLE SECURITIES					
PREFERRED STOCKS					
CONSUMER STAPLES					
FOOD PRODUCTS					
Dream Holdings, Inc., Series 2(b)	0.00%		257,130	0	0.0
Dream Holdings, Inc., Series D(b)	0.00%		1,394,469	2	0.0
				<u>2</u>	<u>0.0</u>
Total Investments				<u>\$4,479,685,723</u>	<u>97.4%</u>
(cost \$3,865,255,702)					
Time Deposits					
ANZ, Hong Kong(c)	3.03 %	–		8,485	0.0
BNP Paribas, Paris(c)	2.74 %	–		776,644	0.0
HSBC, London(c)	3.67 %	–		1,245,580	0.0
HSBC, Paris(c)	2.11 %	–		659,614	0.0
HSBC, Singapore(c)	1.62 %	–		2	0.0
Scotiabank, Toronto(c)	2.52 %	–		7	0.0
SMBC, London(c)	0.01 %	–		156,290	0.0
SMBC, London(c)	3.93 %	–		70,079,564	1.5
SMBC, Tokyo(c)	3.93 %	–		22,691,176	0.5
Total Time Deposits				<u>95,617,362</u>	<u>2.0</u>
Other assets less liabilities				<u>23,344,749</u>	<u>0.6</u>
Net Assets				<u>\$4,598,647,834</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	22,560	USD	14,812	12/02/2024	\$ 94,417
Brown Brothers Harriman & Co.+	AUD	21,634	USD	14,026	12/02/2024	(88,264)
Brown Brothers Harriman & Co.+	CZK	7,586	USD	323	12/02/2024	5,356
Brown Brothers Harriman & Co.+	CZK	7,409	USD	307	12/02/2024	(2,982)
Brown Brothers Harriman & Co.+	PLN	163,843	USD	40,709	12/02/2024	352,662
Brown Brothers Harriman & Co.+	PLN	161,155	USD	39,241	12/02/2024	(453,907)
Brown Brothers Harriman & Co.+	USD	13,936	AUD	21,495	12/02/2024	87,136
Brown Brothers Harriman & Co.+	USD	14,903	AUD	22,699	12/02/2024	(93,859)
Brown Brothers Harriman & Co.+	USD	310	CZK	7,410	12/02/2024	771
Brown Brothers Harriman & Co.+	USD	323	CZK	7,585	12/02/2024	(5,356)
Brown Brothers Harriman & Co.+	USD	39,757	PLN	163,474	12/02/2024	509,020
Brown Brothers Harriman & Co.+	USD	40,141	PLN	161,524	12/02/2024	(355,711)
Brown Brothers Harriman & Co.+	AUD	290	USD	189	12/16/2024	93
Brown Brothers Harriman & Co.+	AUD	2	USD	2	12/16/2024	(2)
Brown Brothers Harriman & Co.+	CHF	10,022	USD	11,397	12/16/2024	(797)
Brown Brothers Harriman & Co.+	GBP	15,862	USD	20,219	12/16/2024	2,076
Brown Brothers Harriman & Co.+	GBP	348	USD	444	12/16/2024	(214)
Brown Brothers Harriman & Co.+	SGD	6,891	USD	5,162	12/16/2024	11,310
Brown Brothers Harriman & Co.+	SGD	67	USD	49	12/16/2024	(310)
Brown Brothers Harriman & Co.+	USD	194	AUD	300	12/16/2024	1,200
Brown Brothers Harriman & Co.+	USD	191	AUD	293	12/16/2024	(92)
Brown Brothers Harriman & Co.+	USD	22,561	CHF	19,880	12/16/2024	49,580
Brown Brothers Harriman & Co.+	USD	21,108	GBP	16,616	12/16/2024	70,035
Brown Brothers Harriman & Co.+	USD	20,663	GBP	16,210	12/16/2024	(1,862)
Brown Brothers Harriman & Co.+	USD	5,170	SGD	6,935	12/16/2024	14,046
Brown Brothers Harriman & Co.+	USD	5,200	SGD	6,941	12/16/2024	(11,314)
Brown Brothers Harriman & Co.+	AUD	0*	USD	0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	EUR	1,312	USD	1,380	12/23/2024	(8,967)
Brown Brothers Harriman & Co.+	USD	191	AUD	294	12/23/2024	770
Brown Brothers Harriman & Co.+	USD	524,981	EUR	497,339	12/23/2024	1,821,698

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	AUD	1	USD	1	12/30/2024	\$ (5)
Brown Brothers Harriman & Co.+.....	CZK	53	USD	2	12/30/2024	(22)
Brown Brothers Harriman & Co.+.....	USD	13,997	AUD	21,582	12/30/2024	86,709
Brown Brothers Harriman & Co.+.....	USD	312	CZK	7,521	12/30/2024	3,039
Brown Brothers Harriman & Co.+.....	USD	40,225	PLN	165,334	12/30/2024	436,531
						<u>\$ 2,522,785</u>
					Appreciation	\$ 3,546,449
					Depreciation	\$ (1,023,664)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CHF – Swiss Franc
 CZK – Czech Koruna
 EUR – Euro
 GBP – Great British Pound
 PLN – Polish Zloty
 SGD – Singapore Dollar
 USD – United States Dollar

See notes to financial statements.

		Rate	Date		Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET							
GOVERNMENTS - TREASURIES							
AUSTRALIA							
	Australia Government Bond	3.75%	04/21/2037	AUD	869	\$ 531,289	0.0%
	Australia Government Bond, Series 150	3.00%	03/21/2047		997	494,242	0.0
						<u>1,025,531</u>	<u>0.0</u>
AUSTRIA							
	Republic of Austria Government Bond	0.90%	02/20/2032	EUR	5,941	5,667,144	0.5
BELGIUM							
	Kingdom of Belgium Government Bond, Series 100	2.85%	10/22/2034		1,042	1,118,342	0.1
	Kingdom of Belgium Government Bond, Series 60	4.25%	03/28/2041		3,247	3,981,348	0.3
						<u>5,099,690</u>	<u>0.4</u>
CANADA							
	Canadian Government Bond	3.50%	03/01/2028	CAD	14,683	10,658,973	0.9
	Canadian Government Bond	3.50%	09/01/2029		3,743	2,735,437	0.2
						<u>13,394,410</u>	<u>1.1</u>
CHINA							
	China Government Bond, Series INBK	2.12%	06/25/2031	CNY	92,380	12,962,905	1.1
	China Government Bond, Series INBK	2.28%	03/25/2031		95,780	13,561,813	1.1
	China Government Bond, Series INBK	2.40%	07/15/2028		197,830	28,108,582	2.4
						<u>54,633,300</u>	<u>4.6</u>
COLOMBIA							
	Colombian TES, Series B	6.25%	07/09/2036	COP	2,765,300	428,690	0.0
	Colombian TES, Series B	7.25%	10/26/2050		9,935,300	1,443,658	0.1
	Colombian TES, Series B	13.25%	02/09/2033		42,317,400	10,794,346	0.9
						<u>12,666,694</u>	<u>1.0</u>
FINLAND							
	Finland Government Bond	2.50%	04/15/2030	EUR	13,772	14,747,252	1.2
FRANCE							
	French Republic Government Bond OAT, Series OAT	2.50%	05/25/2043		3,718	3,529,533	0.3
	French Republic Government Bond OAT, Series OAT	2.75%	02/25/2030		27,085	28,970,327	2.4
	French Republic Government Bond OAT, Series OAT	3.00%	11/25/2034		17,289	18,448,352	1.6
	French Republic Government Bond OAT, Series OAT	3.50%	11/25/2033		3,945	4,393,994	0.4
						<u>55,342,206</u>	<u>4.7</u>
GERMANY							
	Bundesrepublik Deutschland Bundesanleihe	1.00%	05/15/2038		8,219	7,426,346	0.6
	Bundesrepublik Deutschland Bundesanleihe	2.20%	02/15/2034		4,381	4,688,774	0.4
	Bundesrepublik Deutschland Bundesanleihe	3.25%	07/04/2042		4,657	5,584,206	0.5
						<u>17,699,326</u>	<u>1.5</u>
INDONESIA							
	Indonesia Treasury Bond, Series 101	6.88%	04/15/2029	IDR	118,818,000	7,536,105	0.6
ITALY							
	Italy Buoni Poliennali Del Tesoro, Series 10Y	4.20%	03/01/2034	EUR	7,025	8,061,958	0.7
	Italy Buoni Poliennali Del Tesoro, Series 13Y	4.05%	10/30/2037		3,236	3,649,334	0.3
	Italy Buoni Poliennali Del Tesoro, Series 16Y	3.25%	03/01/2038		1,688	1,743,563	0.2
	Italy Buoni Poliennali Del Tesoro, Series 7Y	3.50%	02/15/2031		11,773	12,921,757	1.1
						<u>26,376,612</u>	<u>2.3</u>
JAPAN							
	Japan Government Five Year Bond, Series 161	0.30%	06/20/2028	JPY	2,464,500	16,277,564	1.4
	Japan Government Forty Year Bond, Series 16	1.30%	03/20/2063		810,700	3,826,333	0.3
	Japan Government Forty Year Bond, Series 4	2.20%	03/20/2051		678,950	4,594,880	0.4
	Japan Government Thirty Year Bond, Series 62	0.50%	03/20/2049		671,100	3,161,613	0.3
	Japan Government Thirty Year Bond, Series 81	1.60%	12/20/2053		496,150	2,876,811	0.2
	Japan Government Thirty Year Bond, Series 82	1.80%	03/20/2054		3,667,200	22,266,279	1.9
	Japan Government Twenty Year Bond, Series 171	0.30%	12/20/2039		248,250	1,387,348	0.1
	Japan Government Twenty Year Bond, Series 183	1.40%	12/20/2042		2,071,850	13,130,126	1.1
						<u>67,520,954</u>	<u>5.7</u>
MALAYSIA							
	Malaysia Government Bond, Series 0219	3.89%	08/15/2029	MYR	9,782	2,227,875	0.2
	Malaysia Government Bond, Series 0318	4.64%	11/07/2033		11,275	2,690,882	0.2
						<u>4,918,757</u>	<u>0.4</u>
MEXICO							
	Mexican Bonos, Series M	8.00%	07/31/2053	MXN	41,116	1,590,372	0.1
SPAIN							
	Spain Government Bond	3.90%	07/30/2039	EUR	6,953	8,027,402	0.7
	Spain Government Bond	4.70%	07/30/2041		3,279	4,147,693	0.4
						<u>12,175,095</u>	<u>1.1</u>

AB SICAV I
Global Plus Fixed Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
UNITED KINGDOM					
United Kingdom Gilt	0.88%	01/31/2046	GBP 3,066	\$ 1,928,653	0.2%
United Kingdom Gilt	1.25%	10/22/2041	4,577	3,583,806	0.3
United Kingdom Gilt	1.50%	07/31/2053	3,924	2,495,950	0.2
United Kingdom Gilt	1.75%	09/07/2037	0*	198	0.0
United Kingdom Gilt	4.13%	07/22/2029	56,450	72,047,605	6.1
United Kingdom Gilt	4.25%	07/31/2034	13,031	16,615,770	1.4
United Kingdom Gilt	4.38%	07/31/2054	5,142	6,162,660	0.5
United Kingdom Gilt	4.75%	10/22/2043	6,768	8,703,479	0.7
				<u>111,538,121</u>	<u>9.4</u>
UNITED STATES					
U.S. Treasury Bonds	1.13%	08/15/2040	USD 38,771	24,383,385	2.1
U.S. Treasury Bonds	1.25%	05/15/2050	6,748	3,445,442	0.3
U.S. Treasury Bonds	1.75%	08/15/2041	2,732	1,863,532	0.2
U.S. Treasury Bonds	2.38%	02/15/2042	2,160	1,617,712	0.1
U.S. Treasury Bonds	3.00%	11/15/2045	1,634	1,295,394	0.1
U.S. Treasury Bonds	4.13%	08/15/2053	3,166	3,018,983	0.3
U.S. Treasury Bonds	4.63%	05/15/2044	2,989	3,044,008	0.3
U.S. Treasury Notes(a)	1.50%	11/30/2028	45,945	41,551,690	3.5
U.S. Treasury Notes	3.50%	09/30/2029	2,771	2,699,603	0.2
U.S. Treasury Notes	3.75%	08/31/2026	5,545	5,499,947	0.5
U.S. Treasury Notes	4.00%	01/31/2029	54,272	54,034,759	4.6
				<u>142,454,455</u>	<u>12.2</u>
				<u>554,386,024</u>	<u>46.8</u>
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV(b)	4.75%	09/22/2027	EUR 1,500	1,547,796	0.1
ABN AMRO Bank NV, Series E	5.50%	09/21/2033	1,400	1,578,270	0.1
AIB Group PLC, Series E	2.25%	04/04/2028	3,045	3,176,954	0.3
Banco Bilbao Vizcaya Argentaria SA	6.03%	03/13/2035	USD 200	203,837	0.0
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	2,600	2,917,984	0.2
Banco Santander SA	4.18%	03/24/2028	2,400	2,355,052	0.2
Banco Santander SA, Series E	5.75%	08/23/2033	EUR 1,500	1,699,949	0.1
Bank of America Corp., Series E	0.65%	10/26/2031	1,098	1,016,427	0.1
Bank of Ireland Group PLC	5.60%	03/20/2030	USD 1,240	1,264,589	0.1
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029	EUR 2,030	2,276,785	0.2
Banque Federative du Credit Mutuel SA	3.88%	06/16/2032	1,400	1,490,298	0.1
Barclays PLC(b)	6.38%	12/15/2025	GBP 1,691	2,145,315	0.2
Barclays PLC, Series E	4.92%	08/08/2030	EUR 636	725,029	0.1
Barclays PLC, Series E	4.97%	05/31/2036	408	455,572	0.0
Barclays PLC, Series E	8.41%	11/14/2032	GBP 725	988,814	0.1
BNP Paribas SA	1.90%	09/30/2028	USD 2,471	2,271,209	0.2
BPCE SA	2.28%	01/20/2032	722	601,325	0.1
BPCE SA	3.12%	10/19/2032	2,405	2,030,630	0.2
BPCE SA	5.98%	01/18/2027	2,661	2,682,687	0.2
CaixaBank SA	6.04%	06/15/2035	1,406	1,445,555	0.1
CaixaBank SA	6.84%	09/13/2034	910	985,340	0.1
CaixaBank SA, Series E	3.63%	09/19/2032	EUR 500	537,418	0.0
Citigroup, Inc.	3.75%	05/14/2032	2,692	2,948,001	0.3
Citigroup, Inc., Series AA(b)	7.63%	11/15/2028	USD 195	206,623	0.0
Citigroup, Inc., Series W(b)	4.00%	12/10/2025	488	477,069	0.0
Citigroup, Inc., Series Y(b)	4.15%	11/15/2026	1,111	1,066,583	0.1
Commerzbank AG, Series E	4.00%	07/16/2032	EUR 800	871,999	0.1
Commonwealth Bank of Australia(c)	5.55%	03/14/2025	USD 1,445	1,446,443	0.1
Cooperatieve Rabobank UA	1.98%	12/15/2027	1,143	1,079,096	0.1
Cooperatieve Rabobank UA, Series G	4.23%	04/25/2029	EUR 2,100	2,320,787	0.2
Danske Bank A/S	4.61%	10/02/2030	USD 1,362	1,336,414	0.1
Danske Bank A/S, Series E	4.75%	06/21/2030	EUR 2,042	2,323,898	0.2
Deutsche Bank AG, Series E	4.13%	04/04/2030	3,000	3,267,988	0.3
Deutsche Bank AG/New York NY	3.73%	01/14/2032	USD 1,325	1,168,488	0.1
Ford Credit Canada Co./Canada	6.38%	11/10/2028	CAD 2,276	1,733,700	0.1
HSBC Holdings PLC	4.76%	06/09/2028	USD 1,522	1,514,001	0.1
HSBC Holdings PLC	6.36%	11/16/2032	EUR 2,283	2,607,950	0.2
ING Groep NV	4.50%	05/23/2029	2,200	2,442,434	0.2
ING Groep NV, Series E	2.13%	05/26/2031	1,000	1,043,190	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	USD 1,846	1,852,129	0.2
Intesa Sanpaolo SpA	6.63%	06/20/2033	826	878,648	0.1
Intesa Sanpaolo SpA	7.20%	11/28/2033	403	444,865	0.0
JPMorgan Chase & Co.(c)	5.52%	02/24/2026	548	548,844	0.0
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	EUR 2,820	3,230,396	0.3
KBC Group NV, Series E	4.38%	04/19/2030	1,800	2,012,505	0.2
KBC Group NV, Series E	4.88%	04/25/2033	1,300	1,436,014	0.1
Lloyds Banking Group PLC	5.72%	06/05/2030	USD 1,499	1,539,990	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Lloyds Banking Group PLC(b)	7.50%	09/27/2025	USD 608	\$ 611,135	0.1%
Lloyds Banking Group PLC, Series E	3.88%	05/14/2032	EUR 1,358	1,486,834	0.1
Mitsubishi UFJ Financial Group, Inc.	1.54%	07/20/2027	USD 2,869	2,723,397	0.2
Mizuho Financial Group, Inc.	1.23%	05/22/2027	2,737	2,598,403	0.2
Mizuho Financial Group, Inc.	2.87%	09/13/2030	220	200,772	0.0
Mizuho Financial Group, Inc.	5.38%	07/10/2030	1,350	1,376,269	0.1
Morgan Stanley	0.50%	10/26/2029	EUR 3,280	3,174,784	0.3
Morgan Stanley	4.66%	03/02/2029	1,705	1,904,532	0.2
Nationwide Building Society(c)	5.89%	02/16/2028	USD 3,410	3,432,034	0.3
Nationwide Building Society	6.18%	12/07/2027	GBP 627	817,135	0.1
NatWest Group PLC	3.03%	11/28/2035	USD 349	305,116	0.0
NatWest Group PLC	6.48%	06/01/2034	1,136	1,176,520	0.1
NatWest Group PLC, Series E	3.67%	08/05/2031	EUR 470	512,798	0.0
NatWest Group PLC, Series E	5.76%	02/28/2034	1,415	1,614,227	0.1
Santander Holdings USA, Inc.	6.17%	01/09/2030	USD 638	657,722	0.1
Santander UK Group Holdings PLC	3.82%	11/03/2028	1,000	966,653	0.1
Santander UK Group Holdings PLC	6.83%	11/21/2026	2,414	2,452,152	0.2
Societe Generale SA	6.45%	01/10/2029	2,542	2,624,242	0.2
Standard Chartered PLC	2.61%	01/12/2028	1,729	1,646,773	0.1
Standard Chartered PLC	4.20%	03/04/2032	EUR 664	735,687	0.1
Standard Chartered PLC(b) (c)	6.36%	01/30/2027	USD 1,400	1,282,020	0.1
Standard Chartered PLC	6.75%	02/08/2028	1,143	1,182,634	0.1
Sumitomo Mitsui Trust Bank Ltd.	4.45%	09/10/2027	318	315,822	0.0
Svenska Handelsbanken AB, Series E	4.63%	08/23/2032	GBP 1,405	1,749,750	0.2
Swedbank AB, Series G	3.63%	08/23/2032	EUR 1,831	1,958,367	0.2
UBS Group AG	4.13%	06/09/2033	806	900,814	0.1
UBS Group AG(c)	6.18%	05/12/2026	USD 2,635	2,646,072	0.2
UBS Group AG	7.75%	03/01/2029	EUR 460	557,432	0.0
UBS Group AG(b)	9.25%	11/13/2028	USD 366	397,993	0.0
UniCredit SpA	1.98%	06/03/2027	268	255,813	0.0
Virgin Money UK PLC	4.00%	03/18/2028	EUR 237	256,658	0.0
Wells Fargo & Co., Series E	3.90%	07/22/2032	3,656	4,025,788	0.3
				<u>120,741,238</u>	<u>9.9</u>
BROKERAGE					
Charles Schwab Corp. (The)(c)	5.12%	05/13/2026	USD 2,052	2,049,117	0.2
Nomura Holdings, Inc.	1.85%	07/16/2025	900	882,490	0.1
				<u>2,931,607</u>	<u>0.3</u>
FINANCE					
Air Lease Corp.	5.40%	06/01/2028	CAD 1,127	840,178	0.1
Aviation Capital Group LLC	1.95%	09/20/2026	USD 310	293,533	0.0
Aviation Capital Group LLC	3.50%	11/01/2027	141	135,329	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	6	5,959	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	147	146,760	0.0
Temasek Financial I Ltd., Series E	2.75%	08/28/2034	CNH 3,130	432,774	0.0
				<u>1,854,533</u>	<u>0.1</u>
INSURANCE					
Athene Global Funding(c)	5.45%	05/08/2026	USD 1,106	1,105,220	0.1
Athene Global Funding	5.53%	07/11/2031	3,034	3,110,195	0.3
Credit Agricole Assurances SA	1.50%	10/06/2031	EUR 900	822,237	0.1
Credit Agricole Assurances SA	4.75%	09/27/2048	600	658,956	0.1
Nationwide Mutual Insurance Co.	9.38%	08/15/2039	USD 345	452,511	0.0
New York Life Global Funding(c)	5.39%	04/02/2027	1,123	1,123,896	0.1
				<u>7,273,015</u>	<u>0.7</u>
OTHER FINANCE					
Digital Dutch Finco BV	1.50%	03/15/2030	EUR 1,655	1,608,934	0.1
REITs					
American Tower Corp.	0.88%	05/21/2029	1,331	1,287,913	0.1
Annington Funding PLC, Series E	3.18%	07/12/2029	GBP 945	1,087,057	0.1
Digital Dutch Finco BV	1.25%	02/01/2031	EUR 1,055	989,235	0.1
Equinix, Inc.	1.00%	03/15/2033	388	342,528	0.0
Essential Properties LP	2.95%	07/15/2031	USD 1,757	1,515,783	0.1
GLP Capital LP/GLP Financing II, Inc.	3.25%	01/15/2032	1,668	1,457,219	0.1
GLP Capital LP/GLP Financing II, Inc.	4.00%	01/15/2031	717	665,258	0.1
Prologis International Funding II SA, Series E	1.63%	06/17/2032	EUR 365	344,625	0.0
				<u>7,689,618</u>	<u>0.6</u>
				<u>142,098,945</u>	<u>11.7</u>
INDUSTRIAL					
BASIC					
Inversiones CMPC SA	6.13%	02/26/2034	USD 326	332,249	0.0
Nexa Resources SA	5.38%	05/04/2027	968	961,224	0.1
Nexa Resources SA	6.75%	04/09/2034	1,087	1,125,240	0.1
Smurfit Kappa Treasury ULC	3.45%	11/27/2032	EUR 1,672	1,814,154	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Sociedad Quimica y Minera de Chile SA	5.50%	09/10/2034	USD 1,708	\$ 1,639,253	0.1%
Sociedad Quimica y Minera de Chile SA	5.50%	09/10/2034	1,046	1,003,899	0.1
				<u>6,876,019</u>	<u>0.6</u>
CAPITAL GOODS					
Boeing Co. (The)	3.25%	02/01/2028	881	833,162	0.1
Boeing Co. (The)	3.63%	02/01/2031	306	279,241	0.0
Boeing Co. (The)	5.15%	05/01/2030	576	573,884	0.1
Boeing Co. (The)	6.30%	05/01/2029	649	676,827	0.1
Boeing Co. (The)	6.53%	05/01/2034	562	597,142	0.1
John Deere Financial Ltd.	5.05%	06/28/2029	AUD 610	401,828	0.0
				<u>3,362,084</u>	<u>0.4</u>
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	2.25%	01/15/2029	USD 890	791,021	0.1
Fox Corp.	6.50%	10/13/2033	1,840	1,979,087	0.2
Paramount Global	4.20%	05/19/2032	1,607	1,444,530	0.1
Paramount Global	4.95%	01/15/2031	225	214,374	0.0
Paramount Global	5.50%	05/15/2033	1,435	1,380,625	0.1
Warnermedia Holdings, Inc.	4.28%	03/15/2032	1,677	1,515,218	0.1
Warnermedia Holdings, Inc.	5.14%	03/15/2052	1,253	1,008,466	0.1
				<u>8,333,321</u>	<u>0.7</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Bell Telephone Co. of Canada or Bell Canada	3.00%	03/17/2031	CAD 388	260,063	0.0
Bell Telephone Co. of Canada or Bell Canada	4.55%	02/09/2030	263	192,169	0.0
Bell Telephone Co. of Canada or Bell Canada	5.15%	02/09/2053	1,166	838,513	0.1
Bell Telephone Co. of Canada or Bell Canada	5.85%	11/10/2032	2,745	2,144,963	0.2
CK Hutchison Group Telecom Finance SA	1.13%	10/17/2028	EUR 758	746,538	0.1
CK Hutchison Group Telecom Finance SA	1.50%	10/17/2031	792	731,155	0.1
TELUS Corp., Series CAG	5.25%	11/15/2032	CAD 3,903	2,940,619	0.3
TELUS Corp., Series CAK	5.75%	09/08/2033	1,217	947,248	0.1
Vodafone Group PLC	4.20%	12/13/2027	AUD 940	600,095	0.1
				<u>9,401,363</u>	<u>1.0</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp., Series E	3.65%	04/23/2031	EUR 1,939	2,119,758	0.2
Aptiv PLC/Aptiv Global Financing DAC	5.15%	09/13/2034	USD 2,090	2,005,288	0.2
Ford Motor Credit Co. LLC	5.11%	05/03/2029	310	304,964	0.0
Ford Motor Credit Co. LLC	6.13%	05/15/2028	EUR 873	1,001,268	0.1
General Motors Financial Co., Inc., Series E	4.00%	07/10/2030	2,536	2,784,155	0.2
General Motors Financial Co., Inc., Series E	4.30%	02/15/2029	263	290,463	0.0
General Motors Financial of Canada Ltd.	5.10%	07/14/2028	CAD 258	190,795	0.0
Harley-Davidson Financial Services, Inc.	3.05%	02/14/2027	USD 1,500	1,425,396	0.1
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	1,468	1,488,219	0.1
Hyundai Capital America	1.80%	01/10/2028	1,786	1,632,072	0.1
Hyundai Capital America	2.10%	09/15/2028	1,568	1,417,726	0.1
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	147	135,919	0.0
Nissan Motor Acceptance Co. LLC	2.00%	03/09/2026	755	717,072	0.1
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	1,331	1,154,700	0.1
Nissan Motor Acceptance Co. LLC	5.30%	09/13/2027	356	347,186	0.0
Toyota Motor Credit Corp., Series E	3.63%	07/15/2031	EUR 1,095	1,197,996	0.1
				<u>18,212,977</u>	<u>1.4</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
CPUK Finance Ltd.	5.88%	08/28/2027	GBP 363	465,968	0.0
Hasbro, Inc.	3.55%	11/19/2026	USD 2,020	1,976,519	0.2
				<u>2,442,487</u>	<u>0.2</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	671	597,400	0.1
MDC Holdings, Inc.	6.00%	01/15/2043	1,632	1,693,073	0.1
				<u>2,290,473</u>	<u>0.2</u>
CONSUMER NON-CYCLICAL					
Cargill, Inc.	3.88%	04/24/2030	EUR 621	687,870	0.1
CVS Health Corp.	5.70%	06/01/2034	USD 3,410	3,481,822	0.3
Imperial Brands Finance PLC	5.88%	07/01/2034	3,345	3,395,493	0.3
Loblaw Cos. Ltd.	5.01%	09/13/2032	CAD 657	496,672	0.0
Loblaw Cos. Ltd.	6.54%	02/17/2033	3,389	2,753,555	0.2
Metro, Inc./CN	4.66%	02/07/2033	2,136	1,584,511	0.1
Molson Coors Beverage Co.	3.80%	06/15/2032	EUR 1,418	1,554,654	0.1
				<u>13,954,577</u>	<u>1.1</u>
ENERGY					
BP Capital Markets PLC(b)	3.25%	03/22/2026	1,285	1,351,205	0.1
BP Capital Markets PLC(b)	3.63%	03/22/2029	1,015	1,053,883	0.1
ConocoPhillips Co.	5.65%	01/15/2065	USD 1,048	1,058,433	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Devon Energy Corp.	7.95%	04/15/2032	USD 1,341	\$ 1,542,651	0.1%
Enbridge, Inc.	6.10%	11/09/2032	CAD 3,823	3,067,662	0.3
Hess Corp.	7.13%	03/15/2033	USD 1,733	1,969,351	0.2
Occidental Petroleum Corp.	5.20%	08/01/2029	890	895,954	0.1
Occidental Petroleum Corp.	5.38%	01/01/2032	927	926,310	0.1
ONEOK, Inc.	4.40%	10/15/2029	418	410,968	0.0
ONEOK, Inc.	6.05%	09/01/2033	627	661,843	0.1
Raizen Fuels Finance SA.	6.45%	03/05/2034	369	377,444	0.0
Schlumberger Finance BV.	0.50%	10/15/2031	EUR 1,029	919,136	0.1
TotalEnergies SE(b).	2.00%	01/17/2027	1,244	1,267,269	0.1
TotalEnergies SE(b).	4.12%	11/19/2029	1,243	1,322,392	0.1
Var Energi ASA.	7.50%	01/15/2028	USD 2,665	2,839,678	0.2
Wintershall Dea Finance BV.	4.36%	10/03/2032	EUR 1,647	1,762,148	0.2
				<u>21,426,327</u>	<u>1.9</u>
OTHER INDUSTRIAL					
LKQ Dutch Bond BV.	4.13%	03/13/2031	1,392	1,517,161	0.1
SERVICES					
Alibaba Group Holding Ltd.	2.80%	11/28/2029	CNH 12,120	1,653,617	0.1
Booking Holdings, Inc.	3.50%	03/01/2029	EUR 372	405,250	0.0
Booking Holdings, Inc.	4.50%	11/15/2031	2,498	2,890,953	0.2
Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV.	8.50%	01/15/2031	GBP 412	562,551	0.0
				<u>5,512,371</u>	<u>0.3</u>
TECHNOLOGY					
Broadcom, Inc.	4.15%	02/15/2028	USD 788	777,303	0.1
Broadridge Financial Solutions, Inc.	2.90%	12/01/2029	3,558	3,256,779	0.3
CDW LLC/CDW Finance Corp.	3.25%	02/15/2029	3,502	3,252,493	0.3
Dell International LLC/EMC Corp.	8.10%	07/15/2036	2,547	3,096,750	0.3
Entegris, Inc.	4.75%	04/15/2029	3,300	3,193,843	0.3
Fidelity National Information Services, Inc.	2.00%	05/21/2030	EUR 2,026	2,039,385	0.2
Hewlett Packard Enterprise Co.	4.40%	09/25/2027	USD 849	844,766	0.1
Honeywell International, Inc.	4.13%	11/02/2034	EUR 2,850	3,243,696	0.3
Intel Corp.	1.60%	08/12/2028	USD 425	378,739	0.0
Kyndryl Holdings, Inc.	2.05%	10/15/2026	1,576	1,497,006	0.1
				<u>21,580,760</u>	<u>2.0</u>
TRANSPORTATION - AIRLINES					
AS Mileage Plan IP Ltd.	5.02%	10/20/2029	1,307	1,278,758	0.1
TRANSPORTATION - RAILROADS					
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	2,458	2,256,161	0.2
MTR Corp., Ltd., Series E.	2.75%	09/20/2034	CNH 8,000	1,095,097	0.1
				<u>3,351,258</u>	<u>0.3</u>
TRANSPORTATION - SERVICES					
DSV Finance BV, Series E.	3.38%	11/06/2032	EUR 144	156,030	0.0
ENA Master Trust.	4.00%	05/19/2048	USD 221	165,677	0.0
Gatwick Funding Ltd., Series E.	3.63%	10/16/2033	EUR 2,368	2,549,667	0.2
				<u>2,871,374</u>	<u>0.2</u>
				<u>122,411,310</u>	<u>10.5</u>
UTILITY					
ELECTRIC					
AES Panama Generation Holdings SRL.	4.38%	05/31/2030	USD 487	433,642	0.0
Alexander Funding Trust II.	7.47%	07/31/2028	803	855,573	0.1
Electricite de France SA, Series MPLE.	5.99%	05/23/2030	CAD 726	553,736	0.0
Engie Energia Chile SA.	6.38%	04/17/2034	USD 970	986,654	0.1
Israel Electric Corp., Ltd., Series G.	4.25%	08/14/2028	483	466,520	0.0
Minejesa Capital BV.	4.63%	08/10/2030	602	584,797	0.1
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	208	212,308	0.0
Niagara Energy SAC.	5.75%	10/03/2034	587	570,975	0.1
Niagara Mohawk Power Corp.	4.28%	12/15/2028	604	590,392	0.1
Niagara Mohawk Power Corp.	5.29%	01/17/2034	1,295	1,298,602	0.1
				<u>6,553,199</u>	<u>0.6</u>
NATURAL GAS					
Cadent Finance PLC, Series E.	3.75%	04/16/2033	EUR 2,826	3,036,646	0.3
CU, Inc.	5.90%	11/20/2034	CAD 235	189,791	0.0
Energir LP, Series 2022.	4.67%	09/27/2032	3,046	2,263,818	0.2
				<u>5,490,255</u>	<u>0.5</u>
OTHER UTILITY					
Suez SACA, Series E.	5.00%	11/03/2032	EUR 2,900	3,387,074	0.3
				<u>15,430,528</u>	<u>1.4</u>
				<u>279,940,783</u>	<u>23.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
MORTGAGE PASS-THROUGHS					
AGENCY FIXED RATE 30-YEAR					
Government National Mortgage Association, Series 2022	5.00%	11/20/2052	USD 6,522	\$ 6,446,452	0.5%
Government National Mortgage Association, Series 2023	5.50%	05/20/2053	10,877	10,905,427	0.9
Government National Mortgage Association, Series 2024, TBA	2.50%	12/01/2054	11,466	9,803,030	0.8
Government National Mortgage Association, Series 2024, TBA	3.00%	12/01/2054	14,800	13,120,861	1.1
Government National Mortgage Association, Series 2024, TBA	3.50%	12/01/2054	4,459	4,076,001	0.3
Government National Mortgage Association, Series 2024, TBA	4.00%	12/01/2054	7,228	6,798,656	0.6
Government National Mortgage Association, Series 2024, TBA	4.50%	12/01/2054	31,580	30,474,970	2.6
Government National Mortgage Association, Series 2024, TBA	5.00%	12/01/2054	27,096	26,715,331	2.3
Government National Mortgage Association, Series 2024, TBA	5.50%	12/01/2054	26,348	26,382,946	2.2
Government National Mortgage Association, Series 2024, TBA	6.00%	12/01/2054	19,134	19,334,174	1.6
Uniform Mortgage-Backed Security, Series 2024, TBA	2.00%	12/01/2054	5,210	4,176,883	0.4
Uniform Mortgage-Backed Security, Series 2024, TBA	6.50%	12/01/2054	1,758	1,800,105	0.2
				<u>160,034,836</u>	<u>13.5</u>
COVERED BONDS					
Bank of Montreal, Series E	0.13%	01/26/2027	EUR 2,365	2,383,940	0.2
Bank of Nova Scotia (The), Series E	0.01%	12/15/2027	416	409,422	0.0
BPCE SFH SA, Series E	0.01%	11/10/2027	1,600	1,577,184	0.1
Caisse Francaise de Financement Local SA	0.01%	02/22/2028	600	585,984	0.1
Caisse Francaise de Financement Local SA, Series E	3.13%	11/16/2027	2,400	2,588,098	0.2
Commonwealth Bank of Australia, Series E	0.75%	02/28/2028	3,914	3,921,730	0.3
Credit Agricole Home Loan SFH SA, Series E	3.38%	09/04/2028	3,500	3,814,746	0.3
Kookmin Bank	2.75%	01/21/2028	1,885	2,009,139	0.2
Korea Housing Finance Corp.	3.71%	04/11/2027	2,554	2,777,470	0.2
National Australia Bank Ltd., Series E	0.88%	02/19/2027	2,495	2,547,724	0.2
National Australia Bank Ltd., Series G	0.63%	03/16/2027	1,350	1,370,532	0.1
Nationwide Building Society	3.63%	03/15/2028	860	943,838	0.1
Nationwide Building Society, Series E	1.13%	05/31/2028	1,210	1,222,692	0.1
Santander UK PLC	1.13%	03/12/2027	895	920,334	0.1
Santander UK PLC, Series G	0.05%	01/12/2027	1,467	1,476,628	0.1
Societe Generale SFH SA	1.38%	05/05/2028	900	917,953	0.1
Toronto-Dominion Bank (The), Series 28	0.10%	07/19/2027	2,000	1,992,164	0.2
Toronto-Dominion Bank (The), Series G	0.86%	03/24/2027	1,835	1,872,750	0.2
Westpac Banking Corp., Series E	0.01%	09/22/2028	357	343,146	0.0
				<u>33,675,474</u>	<u>2.8</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust					
Series 2021-R01, Class 1M2(c)	6.28%	10/25/2041	USD 117	117,468	0.0
Series 2021-R03, Class 1M1(c)	5.58%	12/25/2041	291	290,857	0.0
Series 2022-R01, Class 1M2(c)	6.63%	12/25/2041	1,528	1,547,105	0.1
Series 2022-R02, Class 2M2(c)	7.73%	01/25/2042	3,173	3,252,516	0.3
Series 2022-R07, Class 1M1(c)	7.68%	06/25/2042	1,218	1,256,189	0.1
Series 2022-R08, Class 1M1(c)	7.28%	07/25/2042	510	523,356	0.1
Series 2023-R04, Class 1M1(c)	7.03%	05/25/2043	2,066	2,117,932	0.2
Series 2023-R05, Class 1M1(c)	6.63%	06/25/2043	1,457	1,475,167	0.1
Series 2023-R06, Class 1M1(c)	6.43%	07/25/2043	2,622	2,632,896	0.2
Series 2024-R06, Class 1M1(c)	5.78%	09/25/2044	579	579,360	0.1
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
Series 2021-DNA5, Class M2(c)	6.38%	01/25/2034	266	267,975	0.0
Series 2021-DNA6, Class M1(c)	5.53%	10/25/2041	11	10,605	0.0
Series 2021-DNA6, Class M2(c)	6.23%	10/25/2041	3,000	3,015,230	0.3
Series 2021-HQA4, Class M1(c)	5.68%	12/25/2041	1,841	1,840,246	0.2
Series 2021-HQA4, Class M2(c)	7.08%	12/25/2041	2,692	2,725,800	0.2
Series 2022-DNA1, Class M1A(c)	5.73%	01/25/2042	520	519,344	0.1
Series 2023-DNA2, Class M1B(c)	7.98%	04/25/2043	486	512,111	0.0
Series 2023-HQA3, Class A1(c)	6.58%	11/25/2043	1,996	2,019,974	0.2
Series 2024-DNA3, Class M1(c)	5.73%	10/25/2044	2,322	2,321,853	0.2
Series 2024-HQA2, Class M1(c)	5.93%	08/25/2044	939	940,419	0.1
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C01, Class 1M2(c)	9.15%	02/25/2025	60	60,391	0.0
Series 2015-C02, Class 1M2(c)	8.85%	05/25/2025	127	128,054	0.0
Series 2015-C03, Class 1M2(c)	9.85%	07/25/2025	225	228,857	0.0
Series 2015-C04, Class 1M2(c)	10.55%	04/25/2028	12	12,641	0.0
Series 2015-C04, Class 2M2(c)	10.40%	04/25/2028	370	373,143	0.0
Series 2016-C01, Class 2M2(c)	11.80%	08/25/2028	197	205,456	0.0
Series 2016-C02, Class 1M2(c)	10.85%	09/25/2028	128	132,031	0.0
Series 2021-R02, Class 2M2(c)	6.73%	11/25/2041	1,170	1,180,484	0.1
				<u>30,287,460</u>	<u>2.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
NON-AGENCY FIXED RATE					
Alternative Loan Trust					
Series 2006-J1, Class 1A11	5.50%	02/25/2036	USD 128	\$ 87,620	0.0%
Series 2007-15CB, Class A19	5.75%	07/25/2037	181	104,246	0.0
				<u>191,866</u>	<u>0.0</u>
NON-AGENCY FLOATING RATE					
Deutsche Alt-A Securities Mortgage Loan Trust, Series 2006-AR4, Class A2(c)					
	5.08%	12/25/2036	140	43,995	0.0
				<u>30,523,321</u>	<u>2.6</u>
INFLATION-LINKED SECURITIES					
BRAZIL					
Brazil Notas do Tesouro Nacional Serie B, Series NTN					
	6.00%	08/15/2050	BRL 3,819	2,569,565	0.2
CANADA					
Canadian Government Real Return Bond					
	4.00%	12/01/2031	CAD 3,422	2,894,996	0.2
SWEDEN					
Sweden Inflation Linked Bond, Series 3104					
	3.50%	12/01/2028	SEK 5,700	953,992	0.1
Sweden Inflation Linked Bond, Series 3112					
	0.13%	06/01/2026	11,365	1,366,319	0.1
Sweden Inflation Linked Bond, Series 3113					
	0.13%	12/01/2027	20,950	2,482,923	0.2
				<u>4,803,234</u>	<u>0.4</u>
UNITED STATES					
U.S. Treasury Inflation Index					
	1.38%	07/15/2033	USD 12,918	12,408,381	1.1
U.S. Treasury Inflation Index					
	2.13%	02/15/2054	5,712	5,685,344	0.5
				<u>18,093,725</u>	<u>1.6</u>
				<u>28,361,520</u>	<u>2.4</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 10 Ltd., Series 2021-10A, Class A(c)					
	6.05%	04/15/2034	1,800	1,803,488	0.2
Apidos CLO XXX, Series XXXA, Class A1AR(c)					
	5.71%	10/18/2031	2,079	2,080,219	0.2
Carbone CLO Ltd., Series 2017-1A, Class A1(c)					
	6.02%	01/20/2031	1,468	1,471,946	0.1
Carlyle Global Market Strategies CLO Ltd., Series 2014-1A, Class A1R2(c)					
	5.88%	04/17/2031	1,176	1,178,040	0.1
Dryden 113 CLO Ltd., Series 2022-113A, Class AR2(c)					
	5.87%	10/15/2037	1,800	1,800,509	0.1
Dryden 113 CLO Ltd., Series 2022-113A, Class BR2(c)					
	6.27%	10/15/2037	1,560	1,560,601	0.1
GREYWOLF CLO VI Ltd., Series 2018-1A, Class A1(c)					
	5.91%	04/26/2031	617	617,908	0.1
Juniper Valley Park CLO Ltd., Series 2023-1A, Class AR(c)					
	5.87%	07/20/2036	5,000	5,016,635	0.4
Neuberger Berman Loan Advisers CLO 42 Ltd., Series 2021-42A, Class A(c)					
	6.01%	07/16/2035	2,579	2,585,297	0.2
Neuberger Berman Loan Advisers CLO 43 Ltd., Series 2021-43A, Class A(c)					
	6.04%	07/17/2035	2,960	2,964,998	0.2
New Mountain CLO 3 Ltd., Series CLO-3A, Class A(c)					
	6.06%	10/20/2034	1,933	1,937,052	0.2
Rockford Tower CLO Ltd., Series 2021-1A, Class A1(c)					
	6.05%	07/20/2034	2,678	2,685,696	0.2
Voya CLO Ltd., Series 2018-3A, Class BR2(c)					
	6.46%	10/15/2031	780	781,158	0.1
				<u>26,483,547</u>	<u>2.2</u>
LOCAL GOVERNMENTS - REGIONAL BONDS					
AUSTRALIA					
Treasury Corp. of Victoria					
	2.00%	11/20/2037	AUD 5,301	2,355,003	0.2
Treasury Corp. of Victoria					
	2.25%	09/15/2033	5,759	3,022,828	0.2
Treasury Corp. of Victoria					
	2.25%	11/20/2034	8,692	4,389,228	0.4
				<u>9,767,059</u>	<u>0.8</u>
JAPAN					
Japan Finance Organization for Municipalities, Series G					
	0.01%	02/02/2028	EUR 696	682,969	0.1
Japan Finance Organization for Municipalities, Series G					
	0.05%	02/12/2027	4,259	4,284,404	0.4
Japan Finance Organization for Municipalities, Series G					
	2.38%	09/08/2027	2,265	2,393,759	0.2
				<u>7,361,132</u>	<u>0.7</u>
				<u>17,128,191</u>	<u>1.5</u>
SUPRANATIONALS					
European Investment Bank					
	0.75%	07/15/2027	AUD 2,735	1,628,405	0.1
European Investment Bank					
	1.80%	01/19/2027	3,015	1,866,462	0.2
European Union, Series NGEU					
	3.38%	10/05/2054	EUR 4,981	5,493,282	0.5
Inter-American Development Bank					
	2.50%	04/14/2027	AUD 1,305	817,226	0.1
Inter-American Development Bank					
	4.25%	06/11/2026	2,368	1,540,433	0.1
International Bank for Reconstruction & Development, Series E					
	6.75%	07/13/2029	INR 244,900	2,880,108	0.2
International Finance Corp.					
	4.45%	05/14/2027	AUD 3,498	2,289,327	0.2
				<u>16,515,243</u>	<u>1.4</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Hydro Quebec Interest Strip					
	0.00%	08/15/2044	CAD 3,095	977,592	0.1
Province of Ontario Canada					
	2.90%	12/02/2046	10,125	6,020,882	0.5
Province of Ontario Canada					
	3.45%	06/02/2045	4,961	3,247,348	0.3

AB SICAV I
Global Plus Fixed Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Province of Ontario Canada	3.50%	06/02/2043	CAD 2,726	\$ 1,809,578	0.2%
Province of Ontario Canada	4.60%	12/02/2055	2,812	2,223,219	0.2
Province of Ontario Generic Coupon Strip, Series INT	0.00%	12/02/2045	2,881	865,541	0.1
Province of Ontario Generic Coupon Strip, Series INT	0.00%	06/02/2046	3,080	907,035	0.1
				<u>16,051,195</u>	<u>1.5</u>
GOVERNMENTS - SOVEREIGN AGENCIES					
BELGIUM					
Dexia SA, Series E	0.00%	01/21/2028	EUR 3,900	<u>3,838,205</u>	<u>0.3</u>
FRANCE					
SNCF Reseau, Series E	1.13%	05/25/2030	1,800	1,742,585	0.2
SNCF Reseau, Series E	1.88%	03/30/2034	1,700	1,614,696	0.1
SNCF Reseau, Series E	3.13%	10/25/2028	800	859,326	0.1
Societe Nationale SNCF SACA	3.13%	11/02/2027	1,300	<u>1,397,603</u>	<u>0.1</u>
				<u>5,614,210</u>	<u>0.5</u>
JAPAN					
Development Bank of Japan, Inc., Series G	3.13%	04/13/2028	1,375	<u>1,489,268</u>	<u>0.1</u>
NETHERLANDS					
BNG Bank NV	3.50%	07/19/2027	AUD 7,534	<u>4,805,622</u>	<u>0.4</u>
				<u>15,747,305</u>	<u>1.3</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB FCPI - Mortgage Income Portfolio - Class SA			109,133	8,200,243	0.7
AB SICAV I - Sustainable Global Thematic Credit Portfolio - Class Z2			63,000	<u>6,082,568</u>	<u>0.5</u>
				<u>14,282,811</u>	<u>1.2</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	6.99%	02/20/2032	USD 796	596,626	0.1
Braskem Netherlands Finance BV	4.50%	01/10/2028	2,385	2,233,702	0.2
Braskem Netherlands Finance BV	8.00%	10/15/2034	336	335,568	0.0
Braskem Netherlands Finance BV	8.00%	10/15/2034	208	207,733	0.0
JSW Steel Ltd.	3.95%	04/05/2027	596	568,435	0.1
Periama Holdings LLC/DE	5.95%	04/19/2026	448	446,656	0.0
Stillwater Mining Co.	4.00%	11/16/2026	1,089	1,035,574	0.1
UPL Corp., Ltd.	4.63%	06/16/2030	1,175	<u>1,028,859</u>	<u>0.1</u>
				<u>6,453,153</u>	<u>0.6</u>
COMMUNICATIONS - MEDIA					
Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	428	<u>392,824</u>	<u>0.0</u>
CONSUMER NON-CYCLICAL					
BRF GmbH	4.35%	09/29/2026	228	<u>224,145</u>	<u>0.0</u>
ENERGY					
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	945	943,317	0.1
Ecopetrol SA	4.63%	11/02/2031	748	622,231	0.1
Ecopetrol SA	6.88%	04/29/2030	587	575,847	0.1
Ecopetrol SA	8.38%	01/19/2036	590	579,085	0.1
Ecopetrol SA	8.63%	01/19/2029	573	608,715	0.1
Greenko Dutch BV	3.85%	03/29/2026	179	171,392	0.0
Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	295	291,313	0.0
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	543	539,134	0.0
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	422	418,995	0.0
Leviathan Bond Ltd.	6.13%	06/30/2025	589	<u>585,476</u>	<u>0.1</u>
				<u>5,335,505</u>	<u>0.6</u>
OTHER INDUSTRIAL					
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	381	<u>381,238</u>	<u>0.0</u>
				<u>12,786,865</u>	<u>1.2</u>
UTILITY					
ELECTRIC					
Diamond II Ltd.	7.95%	07/28/2026	267	<u>269,459</u>	<u>0.0</u>
OTHER UTILITY					
Aegea Finance SARL	6.75%	05/20/2029	542	<u>536,557</u>	<u>0.0</u>
				<u>806,016</u>	<u>0.0</u>
				<u>13,592,881</u>	<u>1.2</u>
GOVERNMENTS - SOVEREIGN BONDS					
CHILE					
Chile Government International Bond	4.13%	07/05/2034	EUR 825	<u>906,668</u>	<u>0.1</u>
COLOMBIA					
Colombia Government International Bond	8.00%	11/14/2035	USD 1,698	<u>1,752,336</u>	<u>0.1</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
GERMANY	Kreditanstalt fuer Wiederaufbau	4.10%	02/20/2026	AUD 7,170	\$ 4,664,049	0.4%
INDONESIA	Indonesia Government International Bond	1.00%	07/28/2029	EUR 785	746,910	0.1
	Indonesia Government International Bond	3.65%	09/10/2032	2,166	2,292,278	0.2
					3,039,188	0.3
ROMANIA	Romanian Government International Bond	5.13%	09/24/2031	2,597	2,703,331	0.2
					13,065,572	1.1
CORPORATES - NON-INVESTMENT GRADE						
FINANCIAL INSTITUTIONS						
FINANCE						
	SLM Corp.	4.20%	10/29/2025	USD 905	892,730	0.1
REITs						
	Vivion Investments SARL, Series E(d)	8.00%	08/31/2028	EUR 7	7,616	0.0
	Vivion Investments SARL, Series E(d)	8.00%	02/28/2029	3	3,292	0.0
					10,908	0.0
					903,638	0.1
INDUSTRIAL						
BASIC						
	INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	653	738,777	0.1
COMMUNICATIONS - MEDIA						
	DISH DBS Corp.	5.25%	12/01/2026	USD 1,539	1,417,467	0.1
	DISH DBS Corp.	5.75%	12/01/2028	1,066	931,533	0.1
					2,349,000	0.2
CONSUMER CYCLICAL - AUTOMOTIVE						
	ZF Finance GmbH, Series E	2.00%	05/06/2027	EUR 800	797,651	0.1
CONSUMER CYCLICAL - OTHER						
	Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	USD 593	598,555	0.0
	Hilton Domestic Operating Co., Inc.	6.13%	04/01/2032	340	343,915	0.0
					942,470	0.0
TECHNOLOGY						
	Cedacri Mergeco SpA(c)	7.65%	05/15/2028	EUR 288	304,435	0.0
					5,132,333	0.4
					6,035,971	0.5
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	BX Commercial Mortgage Trust, Series 2024-BIO2, Class A	5.59%	08/13/2041	USD 2,611	2,602,697	0.2
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C22, Class AS	4.11%	09/15/2047	684	652,714	0.1
	LSTAR Commercial Mortgage Trust, Series 2016-4, Class A2	2.58%	03/10/2049	40	39,909	0.0
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class D	3.93%	05/15/2046	300	260,230	0.0
	WFRBS Commercial Mortgage Trust, Series 2013-C11, Class B	3.71%	03/15/2045	484	474,303	0.0
					4,029,853	0.3
EMERGING MARKETS - TREASURIES						
SOUTH AFRICA						
	Republic of South Africa Government Bond, Series 2030	8.00%	01/31/2030	ZAR 0*	0	0.0
	Republic of South Africa Government Bond, Series 2048	8.75%	02/28/2048	77,097	3,511,793	0.3
					3,511,793	0.3
LOCAL GOVERNMENTS - US MUNICIPAL BONDS						
UNITED STATES						
	New Jersey Economic Development Authority NATL, Series 1997-A	7.43%	02/15/2029	1,068	1,136,596	0.1
	State Board of Administration Finance Corp. Series 2020-A	2.15%	07/01/2030	1,275	1,113,679	0.1
	Series 2024-A	5.53%	07/01/2034	858	887,274	0.1
					3,137,549	0.3
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
MEXICO						
	Petroleos Mexicanos	6.50%	03/13/2027	USD 535	521,962	0.0
SOUTH AFRICA						
	Transnet SOC Ltd.	8.25%	02/06/2028	1,005	1,030,125	0.1
					1,552,087	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
EMERGING MARKETS - SOVEREIGNS					
DOMINICAN REPUBLIC					
Dominican Republic International Bond	5.95%	01/25/2027	USD 799	\$ 797,402	0.1%
Dominican Republic International Bond	8.63%	04/20/2027	594	613,491	0.0
				<u>1,410,893</u>	<u>0.1</u>
				<u>1,239,466,849</u>	<u>104.7</u>
MONEY MARKET INSTRUMENTS					
TREASURY BILLS					
Japan Treasury Discount Bill, Series 1261	0.00%	04/10/2025	JPY 737,500	4,925,101	0.4
Japan Treasury Discount Bill, Series 1268	0.00%	02/17/2025	3,039,150	20,304,670	1.7
				<u>25,229,771</u>	<u>2.1</u>
				<u>1,264,696,620</u>	<u>106.8</u>
OTHER TRANSFERABLE SECURITIES					
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
Allegro CLO XI Ltd., Series 2019-2A, Class BR(c)	6.52%	01/19/2033	USD 1,969	1,973,568	0.2
Apidos CLO XXXII, Series 2019-32A, Class B1R(c)	6.12%	01/20/2033	1,900	1,900,921	0.2
Ballyrock CLO 16 Ltd., Series 2021-16A, Class A1(c)	6.01%	07/20/2034	1,978	1,983,850	0.2
Golub Capital Partners 48 LP, Series 2020-48A, Class A1(c)	6.22%	04/17/2033	460	460,167	0.0
Silver Point CLO 3 Ltd., Series 2023-3A, Class A1(c)	6.55%	11/29/2036	3,522	3,546,772	0.3
				<u>9,865,278</u>	<u>0.9</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Hydro Quebec Interest Strip	0.00%	08/15/2038	CAD 1,081	442,917	0.1
Hydro Quebec Interest Strip	0.00%	08/15/2041	1,081	388,712	0.0
Hydro Quebec Interest Strip	0.00%	02/15/2042	1,081	380,104	0.0
Hydro Quebec Interest Strip	0.00%	08/15/2042	1,081	372,277	0.0
Hydro Quebec Interest Strip	0.00%	02/15/2043	1,081	364,804	0.0
Hydro Quebec Interest Strip	0.00%	02/15/2044	1,081	348,672	0.0
Hydro Quebec Interest Strip, Series JN	0.00%	02/15/2046	1,081	321,757	0.0
Province of Ontario Generic Coupon Strip	0.00%	12/02/2036	1,089	486,143	0.1
Province of Ontario Generic Coupon Strip	0.00%	06/02/2037	1,089	474,851	0.1
Province of Ontario Generic Coupon Strip	0.00%	12/02/2037	1,081	459,134	0.1
Province of Ontario Generic Coupon Strip	0.00%	06/02/2038	1,089	451,523	0.1
Province of Ontario Generic Coupon Strip	0.00%	12/02/2038	1,089	440,993	0.1
Province of Ontario Generic Coupon Strip	0.00%	06/02/2039	1,089	430,748	0.0
Province of Ontario Generic Coupon Strip	0.00%	06/02/2040	1,089	413,549	0.0
Province of Ontario Generic Coupon Strip	0.00%	12/02/2040	1,081	402,035	0.0
Province of Ontario Generic Coupon Strip	0.00%	06/02/2041	1,081	394,963	0.0
Province of Ontario Generic Coupon Strip	0.00%	12/02/2041	1,089	389,411	0.0
Province of Ontario Generic Coupon Strip	0.00%	06/02/2042	1,089	381,044	0.0
Province of Ontario Generic Coupon Strip	0.00%	12/02/2042	1,081	312,042	0.0
Province of Ontario Generic Coupon Strip	0.00%	06/02/2047	1,089	308,581	0.0
Province of Ontario Generic Coupon Strip, Series INT	0.00%	06/02/2043	1,081	359,963	0.0
				<u>8,324,223</u>	<u>0.6</u>
SUPRANATIONALS					
Inter-American Development Bank, Series G	7.35%	10/06/2030	INR 243,000	2,925,374	0.2
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
California Earthquake Authority, Series 2022-A	5.60%	07/01/2027	865	870,108	0.1
Commonwealth Financing Authority, Series 2016-A	4.14%	06/01/2038	460	431,563	0.0
State of Hawaii, Series 2023-G	5.25%	10/01/2029	310	322,946	0.0
				<u>1,624,617</u>	<u>0.1</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FLOATING RATE CMBS					
Natixis Commercial Mortgage Securities Trust, Series 2022-JERI, Class A(c)	6.01%	01/15/2039	1,278	1,162,989	0.1
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
FINANCE					
Credicorp Capital Sociedad Titulizadora SA	10.10%	12/15/2043	PEN 3,830	1,039,526	0.1
LOCAL GOVERNMENTS - CANADIAN MUNICIPAL BONDS					
CANADA					
City of Calgary Canada	4.20%	06/01/2034	CAD 627	461,164	0.0
				<u>25,403,171</u>	<u>2.0</u>
Total Investments (cost \$1,313,169,653)				<u>\$1,290,099,791</u>	<u>108.8%</u>

	Rate	Date	Value (USD)	Net Assets %
Time Deposits				
ANZ, Hong Kong(e)	3.03 %	—	\$ 685,466	0.1%
HSBC, London(e)	3.67 %	—	937,944	0.1
HSBC, Singapore(e)	1.62 %	—	555	0.0
Scotiabank, Toronto(e)	2.52 %	—	603,814	0.1
SMBC, London(e)	0.01 %	—	1,203,637	0.1
SMBC, London(e)	2.11 %	—	1,995,043	0.2
SMBC, Tokyo(e)	3.93 %	—	24,946,027	2.1
Total Time Deposits			<u>30,372,486</u>	<u>2.7</u>
Other assets less liabilities			<u>(134,787,691)</u>	<u>(11.5)</u>
Net Assets			<u>\$ 1,185,684,586</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Canadian 5 Yr Bond Futures	03/20/2025	687	\$ 54,832,789	\$ 55,641,039	\$ 808,249
Euro-BOBL Futures	12/06/2024	383	48,462,890	48,578,668	115,778
Korea 3 Yr Bond Futures	12/17/2024	424	32,283,416	32,453,833	170,417
Korea 10 Yr Bond Futures	12/17/2024	48	4,036,930	4,105,487	68,557
U.S. Long Bond (CBT) Futures	03/20/2025	9	1,066,078	1,075,500	9,422
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	858	91,656,891	92,322,141	665,250
U.S. Ultra Bond (CBT) Futures	03/20/2025	44	5,535,750	5,596,250	60,500
Short					
Australian 3 Yr Bond Futures	12/16/2024	114	7,987,724	7,873,367	114,357
Australian 10 Yr Bond Futures	12/16/2024	34	2,604,341	2,512,396	91,946
Canadian 10 Yr Bond Futures	03/20/2025	142	12,315,059	12,516,973	(201,914)
Euro Buxl 30 Yr Bond Futures	12/06/2024	23	3,290,911	3,402,858	(111,947)
Euro-Bund Futures	12/06/2024	194	27,525,938	27,671,708	(145,770)
Japan 10 Yr Bond (OSE) Futures	12/13/2024	20	19,399,559	19,120,556	279,003
U.S. 10 Yr Ultra Futures	03/20/2025	73	8,316,242	8,380,172	(63,930)
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	19	3,904,695	3,916,078	(11,383)
					\$ 1,848,535
				Appreciation	\$ 2,383,479
				Depreciation	\$ (534,944)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	BRL	29,761	USD 5,135	12/03/2024	\$ 152,274
Bank of America NA	USD	5,156	BRL 29,761	12/03/2024	(173,187)
Bank of America NA	CAD	86,729	USD 62,024	12/05/2024	77,703
Bank of America NA	CNH	448,858	USD 62,018	12/05/2024	101,924
Bank of America NA	MXN	58,722	USD 2,886	12/05/2024	3,290
Bank of America NA	INR	216,439	USD 2,571	12/06/2024	10,535
Bank of America NA	USD	2,921	BRL 17,003	01/03/2025	(84,235)
Bank of America NA	JPY	266,440	USD 1,721	01/06/2025	(68,482)
Bank of America NA	CLP	2,875,039	USD 2,939	01/16/2025	(12,325)
Bank of America NA	COP	12,632,251	USD 2,787	01/16/2025	(42,045)
Bank of America NA	PEN	14,720	USD 3,907	01/16/2025	(5,754)
Bank of America NA	USD	2,961	COP 13,079,749	01/16/2025	(30,937)
Bank of America NA	KRW	4,119,250	USD 2,980	01/17/2025	21,024
Bank of America NA	KRW	8,281,685	USD 5,927	01/17/2025	(22,269)
Barclays Bank PLC	AUD	46,280	USD 29,951	12/04/2024	(241,929)
Barclays Bank PLC	GBP	94,038	USD 118,802	12/04/2024	(1,058,598)
Barclays Bank PLC	USD	2,762	INR 232,640	12/06/2024	(9,962)
Barclays Bank PLC	MYR	22,163	USD 5,076	01/21/2025	78,325
Barclays Bank PLC	IDR	95,100,548	USD 6,080	01/24/2025	87,532
BNP Paribas SA	USD	1,265	MXN 25,704	12/05/2024	(3,547)
Brown Brothers Harriman & Co.	ZAR	10,026	USD 556	12/04/2024	(205)
Brown Brothers Harriman & Co.	CAD	3,826	USD 2,725	12/05/2024	(7,593)
Brown Brothers Harriman & Co.	EUR	135,659	USD 146,587	12/20/2024	2,910,821
Brown Brothers Harriman & Co.	JPY	362,763	USD 2,394	01/06/2025	(42,830)
Brown Brothers Harriman & Co.	USD	2,277	JPY 350,042	01/06/2025	73,953
Brown Brothers Harriman & Co.+	AUD	2	USD 1	12/02/2024	12
Brown Brothers Harriman & Co.+	AUD	81	USD 52	12/02/2024	(324)
Brown Brothers Harriman & Co.+	EUR	0**	USD 0**	12/02/2024	1
Brown Brothers Harriman & Co.+	EUR	3	USD 3	12/02/2024	(23)

AB SICAV I
Global Plus Fixed Income Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	GBP	219	USD	284	12/02/2024	\$ 5,108
Brown Brothers Harriman & Co.+	GBP	11,896	USD	14,972	12/02/2024	(189,656)
Brown Brothers Harriman & Co.+	USD	1	AUD	1	12/02/2024	5
Brown Brothers Harriman & Co.+	USD	54	AUD	82	12/02/2024	(317)
Brown Brothers Harriman & Co.+	USD	0**	EUR	0**	12/02/2024	1
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/02/2024	(64)
Brown Brothers Harriman & Co.+	USD	467	GBP	371	12/02/2024	6,399
Brown Brothers Harriman & Co.+	USD	15,254	GBP	11,744	12/02/2024	(285,324)
Brown Brothers Harriman & Co.+	AUD	1,679	USD	1,087	12/16/2024	(8,783)
Brown Brothers Harriman & Co.+	CAD	1,264	USD	907	12/16/2024	3,199
Brown Brothers Harriman & Co.+	CAD	57	USD	41	12/16/2024	(62)
Brown Brothers Harriman & Co.+	EUR	141	USD	150	12/16/2024	716
Brown Brothers Harriman & Co.+	EUR	1	USD	1	12/16/2024	(5)
Brown Brothers Harriman & Co.+	GBP	303	USD	384	12/16/2024	(3,095)
Brown Brothers Harriman & Co.+	SGD	80	USD	60	12/16/2024	113
Brown Brothers Harriman & Co.+	SGD	0**	USD	0**	12/16/2024	(0)***
Brown Brothers Harriman & Co.+	USD	10,803	AUD	16,550	12/16/2024	(5,229)
Brown Brothers Harriman & Co.+	USD	65	CAD	91	12/16/2024	319
Brown Brothers Harriman & Co.+	USD	55,446	CAD	77,309	12/16/2024	(205,037)
Brown Brothers Harriman & Co.+	USD	5,663	EUR	5,320	12/16/2024	(30,534)
Brown Brothers Harriman & Co.+	USD	3	GBP	3	12/16/2024	39
Brown Brothers Harriman & Co.+	USD	15,134	GBP	11,873	12/16/2024	(1,364)
Brown Brothers Harriman & Co.+	USD	9	SGD	12	12/16/2024	45
Brown Brothers Harriman & Co.+	USD	2,781	SGD	3,713	12/16/2024	(6,085)
Brown Brothers Harriman & Co.+	AUD	1	USD	1	12/23/2024	(4)
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/23/2024	(0)***
Brown Brothers Harriman & Co.+	GBP	210	USD	265	12/23/2024	(2,999)
Brown Brothers Harriman & Co.+	USD	52	AUD	80	12/23/2024	209
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/23/2024	10
Brown Brothers Harriman & Co.+	USD	14,865	GBP	11,740	12/23/2024	98,677
Brown Brothers Harriman & Co.+	AUD	0**	USD	0**	12/30/2024	(2)
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/30/2024	(0)***
Brown Brothers Harriman & Co.+	GBP	123	USD	155	12/30/2024	(2,129)
Brown Brothers Harriman & Co.+	USD	52	AUD	80	12/30/2024	321
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/30/2024	22
Brown Brothers Harriman & Co.+	USD	14,752	GBP	11,722	12/30/2024	188,925
Citibank NA	EUR	1,797	USD	1,886	12/04/2024	(16,388)
Citibank NA	NZD	5,042	USD	2,954	12/04/2024	(34,573)
Citibank NA	USD	3,411	INR	287,231	12/06/2024	(12,847)
Citibank NA	COP	12,755,434	USD	2,864	01/16/2025	6,834
Citibank NA	USD	2,929	CLP	2,877,149	01/16/2025	24,523
Citibank NA	USD	2,831	COP	12,784,317	01/16/2025	32,244
Citibank NA	USD	2,816	PEN	10,600	01/16/2025	1,527
Citibank NA	KRW	8,995,189	USD	6,717	01/17/2025	255,371
Citibank NA	USD	2,987	KRW	4,094,168	01/17/2025	(45,747)
Citibank NA	IDR	83,776,298	USD	5,296	01/24/2025	17,754
Citibank NA	USD	6,609	IDR	103,844,680	01/24/2025	(66,097)
Deutsche Bank AG	CNH	12,120	USD	1,671	12/05/2024	(1,337)
Deutsche Bank AG	JPY	14,070,059	USD	93,417	01/06/2025	(1,088,656)
HSBC Bank USA	EUR	167,872	USD	177,555	12/04/2024	(110,468)
HSBC Bank USA	GBP	1,169	USD	1,468	12/04/2024	(21,749)
HSBC Bank USA	SEK	49,909	USD	4,556	12/05/2024	(26,600)
HSBC Bank USA	USD	2,948	CNH	21,328	12/05/2024	(5,531)
HSBC Bank USA	INR	237,627	USD	2,821	12/06/2024	9,891
JPMorgan Chase Bank NA	GBP	2,303	USD	2,906	12/04/2024	(29,448)
JPMorgan Chase Bank NA	PLN	11,800	USD	2,888	12/05/2024	(18,138)
JPMorgan Chase Bank NA	USD	2,718	KRW	3,737,933	01/17/2025	(32,250)
JPMorgan Chase Bank NA	HUF	1,205,625	USD	3,124	01/24/2025	41,146
Morgan Stanley Capital Services LLC	EUR	1,605	USD	1,683	12/04/2024	(15,665)
Morgan Stanley Capital Services LLC	COP	62,848,526	USD	14,143	01/16/2025	66,378
						\$ 206,742
					Appreciation	\$ 4,277,170
					Depreciation	\$ (4,070,428)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx Australia Series 42, 5 Year Index, 12/20/2029	12/20/2029	USD 15,810	\$ (241,903)	\$ 16,930
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx Europe Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 18,180	(404,353)	(22,569)
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx-XOVER Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 12,200	(1,123,508)	37,323
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAIG Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 15,810	376,737	32,112
Total				<u>\$ (1,393,027)</u>	<u>\$ 63,796</u>
				Appreciation	\$ 86,365
				Depreciation	\$ (22,569)

CENTRALLY CLEARED INTEREST RATE SWAP

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	SEK 109,979	08/30/2026	2.290%	3 Month STIBOR	\$ (56,458)
Citigroup Global Markets, Inc./(LCH Group)	SEK 109,980	09/02/2026	2.265%	3 Month STIBOR	(51,224)
Citigroup Global Markets, Inc./(LCH Group)	SEK 109,979	09/02/2026	2.257%	3 Month STIBOR	(49,843)
Citigroup Global Markets, Inc./(LCH Group)	SEK 109,979	09/02/2026	2.298%	3 Month STIBOR	(56,920)
Citigroup Global Markets, Inc./(LCH Group)	SEK 100,623	09/02/2026	2.250%	3 Month STIBOR	(44,497)
Citigroup Global Markets, Inc./(LCH Group)	SEK 164,300	11/01/2026	2.102%	3 Month STIBOR	(37,176)
Total					<u>\$ (296,118)</u>
Total for Swaps					<u>\$ (232,322)</u>

* Principal amount less than 500.

** Contract amount less than 500.

*** Amount less than 0.50.

- (a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.
- (b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (c) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.
- (d) Pay-In-Kind Payments (PIK).
- (e) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- BRL – Brazilian Real
- CAD – Canadian Dollar
- CLP – Chilean Peso
- CNH – Chinese Yuan Renminbi (Offshore)
- CNY – Chinese Yuan Renminbi
- COP – Colombian Peso
- EUR – Euro
- GBP – Great British Pound
- HUF – Hungarian Forint
- IDR – Indonesian Rupiah
- INR – Indian Rupee
- JPY – Japanese Yen
- KRW – South Korean Won
- MXN – Mexican Peso
- MYR – Malaysian Ringgit
- NZD – New Zealand Dollar
- PEN – Peruvian Sol
- PLN – Polish Zloty
- SEK – Swedish Krona
- SGD – Singapore Dollar
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

AD	–	Assessment District
BOBL	–	Bundesobligation
CBT	–	Chicago Board of Trade
CDX-NAIG	–	North American Investment Grade Credit Default Swap Index
CLO	–	Collateralized Loan Obligations
CMBS	–	Commercial Mortgage-Backed Securities
EURIBOR	–	Euro Interbank Offered Rate
INTRCONX	–	Intercontinental Exchange
LCH	–	London Clearing House
OAT	–	Obligations Assimilables du Trésor
OSE	–	Osaka Securities Exchange
REIT	–	Real Estate Investment Trust
SOFR	–	Secured Overnight Financing Rate
STIBOR	–	Stockholm Interbank Offered Rate
TBA	–	To Be Announced

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
	63,213	\$ 3,742,842	0.7%
IT SERVICES			
	17,820	4,052,446	0.7
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
	9,881	1,355,426	0.2
	12,312	2,151,030	0.4
	34,276	5,555,454	1.0
	182,793	25,271,132	4.6
	14,086	3,230,906	0.6
	15,758	3,167,831	0.6
		<u>40,731,779</u>	<u>7.4</u>
SOFTWARE			
	6,043	3,117,765	0.6
	55,916	23,678,189	4.3
	24,960	4,613,606	0.8
	12,548	4,140,715	0.7
		<u>35,550,275</u>	<u>6.4</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
	106,903	25,371,289	4.6
	8,031	1,024,675	0.2
		<u>26,395,964</u>	<u>4.8</u>
		<u>110,473,306</u>	<u>20.0</u>
FINANCIALS			
BANKS			
	147,208	6,993,852	1.3
	94,057	4,520,379	0.8
	26,787	6,689,250	1.2
	91,595	6,976,791	1.3
		<u>25,180,272</u>	<u>4.6</u>
CAPITAL MARKETS			
	8,426	5,127,811	0.9
	41,213	3,261,597	0.6
		<u>8,389,408</u>	<u>1.5</u>
CONSUMER FINANCE			
	36,513	7,010,861	1.3
FINANCIAL SERVICES			
	44,364	7,765,031	1.4
	30,668	14,813,257	2.7
	18,611	5,863,954	1.1
		<u>28,442,242</u>	<u>5.2</u>
INSURANCE			
	14,098	3,790,670	0.7
		<u>72,813,453</u>	<u>13.3</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
	177,161	4,103,049	0.7
ENTERTAINMENT			
	18,489	3,026,095	0.5
	6,531	5,791,756	1.0
	6,421	3,062,560	0.5
	49,665	5,834,148	1.0
		<u>17,714,559</u>	<u>3.0</u>
INTERACTIVE MEDIA & SERVICES			
	98,858	16,702,059	3.0
	21,712	12,469,636	2.2
		<u>29,171,695</u>	<u>5.2</u>
WIRELESS TELECOMMUNICATION SERVICES			
	13,607	3,360,113	0.6
		<u>54,349,416</u>	<u>9.5</u>
HEALTH CARE			
BIOTECHNOLOGY			
	30,910	5,654,366	1.0
	2,557	723,299	0.1
		<u>6,377,665</u>	<u>1.1</u>

AB SICAV I
Select Absolute Alpha Portfolio

	Shares	Value (USD)	Net Assets %
HEALTH CARE EQUIPMENT & SUPPLIES			
Abbott Laboratories	48,386	\$ 5,746,805	1.0%
Stryker Corp.	7,256	2,845,440	0.5
		<u>8,592,245</u>	<u>1.5</u>
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	9,814	3,315,169	0.6
HCA Healthcare, Inc.	9,485	3,103,682	0.6
McKesson Corp.	6,211	3,903,614	0.7
UnitedHealth Group, Inc.	11,404	6,958,721	1.3
		<u>17,281,186</u>	<u>3.2</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	6,347	3,361,562	0.6
PHARMACEUTICALS			
Eli Lilly & Co.	6,000	4,772,100	0.9
Johnson & Johnson	34,247	5,308,627	1.0
Merck & Co., Inc.	27,021	2,746,414	0.5
		<u>12,827,141</u>	<u>2.4</u>
		<u>48,439,799</u>	<u>8.8</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Boeing Co. (The)	6,816	1,059,479	0.2
RTX Corp.	48,010	5,849,058	1.1
		<u>6,908,537</u>	<u>1.3</u>
BUILDING PRODUCTS			
Carrier Global Corp.	36,105	2,793,444	0.5
ELECTRICAL EQUIPMENT			
GE Vernova, Inc.	4,994	1,668,595	0.3
GROUND TRANSPORTATION			
CSX Corp.	162,188	5,927,971	1.1
Norfolk Southern Corp.	10,036	2,768,431	0.5
Uber Technologies, Inc.	14,573	1,048,673	0.2
Union Pacific Corp.	11,352	2,777,380	0.5
		<u>12,522,455</u>	<u>2.3</u>
INDUSTRIAL CONGLOMERATES			
3M Co.	55,791	7,449,772	1.3
Honeywell International, Inc.	28,548	6,649,686	1.2
		<u>14,099,458</u>	<u>2.5</u>
MACHINERY			
Parker-Hannifin Corp.	5,234	3,678,979	0.7
		<u>41,671,468</u>	<u>7.6</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	71,011	14,762,477	2.7
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	698	3,630,982	0.7
Expedia Group, Inc.	16,022	2,957,982	0.5
Wynn Resorts Ltd.	4,887	461,235	0.1
		<u>7,050,199</u>	<u>1.3</u>
SPECIALTY RETAIL			
Home Depot, Inc. (The)	14,377	6,169,602	1.1
		<u>27,982,278</u>	<u>5.1</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	46,923	3,006,826	0.5
PepsiCo, Inc.	15,090	2,466,460	0.4
		<u>5,473,286</u>	<u>0.9</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	4,707	4,574,639	0.8
Walmart, Inc.	43,758	4,047,615	0.7
		<u>8,622,254</u>	<u>1.5</u>
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	29,700	5,324,022	1.0
PERSONAL CARE PRODUCTS			
Kenvue, Inc.	76,778	1,848,814	0.3
TOBACCO			
Philip Morris International, Inc.	36,216	4,818,901	0.9
		<u>26,087,277</u>	<u>4.6</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Cheniere Energy, Inc.....			15,171	\$ 3,398,456	0.6%
EOG Resources, Inc.			52,084	6,940,714	1.2
Exxon Mobil Corp.			55,002	6,488,036	1.2
				<u>16,827,206</u>	<u>3.0</u>
UTILITIES					
ELECTRIC UTILITIES					
Constellation Energy Corp.			8,300	2,129,448	0.4
NextEra Energy, Inc.			47,529	3,739,106	0.7
PPL Corp.....			179,900	6,283,907	1.1
				<u>12,152,461</u>	<u>2.2</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			7,089	2,817,169	0.5
				<u>413,613,833</u>	<u>74.6</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	12/26/2024	USD 40,000	39,879,068	7.2
U.S. Treasury Bill(a)	0.00%	01/16/2025	40,000	39,776,500	7.1
U.S. Treasury Bill	0.00%	02/06/2025	20,000	19,838,484	3.6
				<u>99,494,052</u>	<u>17.9</u>
				<u>513,107,885</u>	<u>92.5</u>
OTHER TRANSFERABLE SECURITIES					
COMMON STOCKS					
INFORMATION TECHNOLOGY					
IT SERVICES					
Stripe, Inc.(b)			15,855	453,057	0.1
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS					
Epic Games, Inc.(b)			3,249	2,189,923	0.4
				<u>2,642,980</u>	<u>0.5</u>
PREFERRED STOCKS					
CONSUMER STAPLES					
FOOD PRODUCTS					
Dream Holdings, Inc., Series 2(b)	0.00%		92,100	0	0.0
Dream Holdings, Inc., Series D(b).....	0.00%		326,648	0	0.0
				<u>0</u>	<u>0.0</u>
WARRANTS					
FINANCIALS					
FINANCIAL SERVICES					
Pershing Square SPARC Holdings Ltd., expiring 12/31/2049(b)			3,052	0	0.0
Pershing Square Tontine Holdings Ltd., expiring 07/24/2027(b)			6,105	0	0.0
				<u>0</u>	<u>0.0</u>
				<u>2,642,980</u>	<u>0.5</u>
Total Investments				<u>\$ 515,750,865</u>	<u>93.0%</u>
Time Deposits					
ANZ, Hong Kong(c)	2.74 %	—		289,863	0.1
BNP Paribas, Paris(c)	0.01 %	—		26,868	0.0
HSBC, Paris(c)	2.11 %	—		119,122	0.0
SEB, Stockholm(c)	0.31 %	—		83,810	0.0
SEB, Stockholm(c)	3.67 %	—		291,416	0.1
SMBC, London(c)	3.93 %	—		45,715,369	8.2
Total Time Deposits				<u>46,526,448</u>	<u>8.4</u>
Other assets less liabilities				<u>(7,761,718)</u>	<u>(1.4)</u>
Net Assets				<u>\$ 554,515,595</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
Euro Fx Curr Future	12/16/2024	4	\$ 554,000	\$ 528,675	\$ 25,325
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	31	3,404,188	3,446,813	(42,625)
					\$ (17,300)
				Appreciation	\$ 25,325
				Depreciation	\$ (42,625)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	CHF	57	USD 65	12/16/2024	\$ (6)
Brown Brothers Harriman & Co.+	EUR	3,670	USD 3,904	12/16/2024	18,484
Brown Brothers Harriman & Co.+	EUR	1,559	USD 1,639	12/16/2024	(12,449)
Brown Brothers Harriman & Co.+	GBP	130	USD 165	12/16/2024	(139)
Brown Brothers Harriman & Co.+	JPY	390,670	USD 2,531	12/16/2024	(84,860)
Brown Brothers Harriman & Co.+	PLN	21	USD 5	12/16/2024	(45)
Brown Brothers Harriman & Co.+	SGD	43	USD 32	12/16/2024	61
Brown Brothers Harriman & Co.+	USD	2,654	CHF 2,333	12/16/2024	183
Brown Brothers Harriman & Co.+	USD	11,542	EUR 10,986	12/16/2024	91,355
Brown Brothers Harriman & Co.+	USD	157,283	EUR 147,736	12/16/2024	(847,313)
Brown Brothers Harriman & Co.+	USD	74	GBP 59	12/16/2024	484
Brown Brothers Harriman & Co.+	USD	7,257	GBP 5,693	12/16/2024	(654)
Brown Brothers Harriman & Co.+	USD	65,078	JPY 10,044,795	12/16/2024	2,173,002
Brown Brothers Harriman & Co.+	USD	95	PLN 388	12/16/2024	507
Brown Brothers Harriman & Co.+	USD	15	SGD 21	12/16/2024	31
Brown Brothers Harriman & Co.+	USD	1,532	SGD 2,045	12/16/2024	(3,351)
					\$ 1,335,290
				Appreciation	\$ 2,284,107
				Depreciation	\$ (948,817)

+ Used for portfolio or share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Pay Total Return on Reference Obligation					
Morgan Stanley Capital Services LLC					
Acadia Realty Trust	18,294	FedFundEffective minus 0.30%	USD 273	10/20/2025	\$ (192,380)
Agree Realty Corp.	3,652	FedFundEffective minus 0.30%	USD 250	10/20/2025	(29,628)
Amphenol Corp.	4,525	FedFundEffective minus 0.30%	USD 197	10/20/2025	(137,378)
Blackstone Mortgage Trust, Inc.	17,738	FedFundEffective minus 0.83%	USD 371	10/20/2025	29,990
Chatham Lodging Trust	24,231	FedFundEffective minus 0.30%	USD 272	10/20/2025	52,106
Roper Technologies, Inc.	707	FedFundEffective minus 0.30%	USD 373	10/20/2025	(27,402)
Snap-on, Inc.	1,067	FedFundEffective minus 0.30%	USD 270	10/20/2025	(132,807)
Western Union Co. (The)	12,431	FedFundEffective minus 0.30%	USD 142	10/20/2025	17,012
Yelp, Inc.	10,296	FedFundEffective minus 0.30%	USD 374	10/20/2025	(19,556)
Total					\$ (440,043)
				Appreciation	\$ 99,108
				Depreciation	\$ (539,151)

- (a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.
- (b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (c) Overnight deposit.

Currency Abbreviations:

- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- JPY – Japanese Yen
- PLN – Polish Zloty

SGD – Singapore Dollar
USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade
FedFundEffective – Federal Funds Effective Rate

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
TREASURY BONDS					
Bonos de la Tesoreria de la Republica en pesos	5.80%	10/01/2029	CLP 355,000	\$ 368,537	0.7%
China Government Bond, Series INBK	2.37%	01/20/2027	CNY 4,740	667,875	1.3
China Government Bond, Series INBK	2.75%	02/17/2032	1,730	252,316	0.5
China Government Bond, Series INBK	2.89%	11/18/2031	1,090	160,657	0.3
China Government Bond, Series INBK	3.01%	05/13/2028	6,400	928,053	1.8
China Government Bond, Series INBK	3.28%	12/03/2027	3,800	554,175	1.1
China Government Bond, Series INBK	3.53%	10/18/2051	330	57,348	0.1
China Government Bond, Series INBK	3.72%	04/12/2051	2,620	469,332	0.9
China Government Bond, Series INBK	3.81%	09/14/2050	250	45,094	0.1
Colombian TES, Series B	6.25%	07/09/2036	COP 524,300	81,279	0.2
Colombian TES, Series B	7.00%	06/30/2032	139,200	25,684	0.0
Colombian TES, Series B	7.25%	10/26/2050	13,307,800	1,933,702	3.7
Colombian TES, Series B	9.25%	05/28/2042	4,431,000	825,739	1.6
Colombian TES, Series B	13.25%	02/09/2033	4,701,200	1,199,185	2.3
Czech Republic Government Bond, Series 100	0.25%	02/10/2027	CZK 13,060	508,067	1.0
Czech Republic Government Bond, Series 103	2.00%	10/13/2033	2,640	94,787	0.2
Czech Republic Government Bond, Series 105	2.75%	07/23/2029	1,100	44,429	0.1
Czech Republic Government Bond, Series 120	1.25%	02/14/2025	2,980	124,064	0.2
Czech Republic Government Bond, Series 121	1.20%	03/13/2031	23,150	832,806	1.6
Czech Republic Government Bond, Series 125	1.50%	04/24/2040	1,680	49,531	0.1
Czech Republic Government Bond, Series 130	0.05%	11/29/2029	15,580	547,426	1.0
Czech Republic Government Bond, Series 154	4.50%	11/11/2032	8,630	376,061	0.7
Czech Republic Government Bond, Series 156	3.00%	03/03/2033	22,120	867,491	1.7
Hungary Government Bond, Series 27/A	3.00%	10/27/2027	HUF 245,730	578,685	1.1
Hungary Government Bond, Series 32/A	4.75%	11/24/2032	573,710	1,343,314	2.6
Hungary Government Bond, Series 38/A	3.00%	10/27/2038	79,070	137,170	0.3
India Government Bond	6.54%	01/17/2032	INR 5,670	65,947	0.1
India Government Bond	6.99%	12/15/2051	19,870	234,218	0.4
India Government Bond	7.18%	08/14/2033	172,900	2,087,783	4.0
India Government Bond	7.38%	06/20/2027	124,900	1,500,215	2.9
Indonesia Treasury Bond, Series FR52	10.50%	08/15/2030	IDR 1,057,000	77,949	0.1
Indonesia Treasury Bond, Series FR54	9.50%	07/15/2031	6,770,000	484,304	0.9
Indonesia Treasury Bond, Series FR64	6.13%	05/15/2028	1,236,000	76,571	0.1
Indonesia Treasury Bond, Series FR65	6.63%	05/15/2033	13,489,000	833,771	1.6
Indonesia Treasury Bond, Series FR68	8.38%	03/15/2034	4,977,000	342,140	0.6
Indonesia Treasury Bond, Series FR75	7.50%	05/15/2038	4,548,000	297,536	0.6
Indonesia Treasury Bond, Series FR81	6.50%	06/15/2025	16,000	1,009	0.0
Indonesia Treasury Bond, Series FR82	7.00%	09/15/2030	10,124,000	643,138	1.2
Indonesia Treasury Bond, Series FR87	6.50%	02/15/2031	1,699,000	105,302	0.2
Indonesia Treasury Bond, Series FR91	6.38%	04/15/2032	6,596,000	403,932	0.8
Indonesia Treasury Bond, Series FR97	7.13%	06/15/2043	12,710,000	807,310	1.5
Malaysia Government Bond, Series 0220	2.63%	04/15/2031	MYR 3,860	813,127	1.5
Malaysia Government Bond, Series 0307	3.50%	05/31/2027	1,037	233,457	0.4
Malaysia Government Bond, Series 0415	4.25%	05/31/2035	3,736	867,130	1.7
Malaysia Government Bond, Series 0513	3.73%	06/15/2028	390	88,362	0.2
Malaysia Government Investment Issue, Series 0117	4.26%	07/26/2027	2,332	535,153	1.0
Malaysia Government Investment Issue, Series 0119	4.13%	07/09/2029	1,365	314,011	0.6
Malaysia Government Investment Issue, Series 0218	4.37%	10/31/2028	1,118	258,906	0.5
Malaysia Government Investment Issue, Series 0220	3.47%	10/15/2030	1,165	258,777	0.5
Mexican Bonos, Series M	7.00%	09/03/2026	MXN 5,317	250,085	0.5
Mexican Bonos, Series M	7.50%	06/03/2027	7,416	348,328	0.7
Mexican Bonos, Series M	7.50%	05/26/2033	6,272	266,006	0.5
Mexican Bonos, Series M	7.75%	05/29/2031	5,666	251,676	0.5
Mexican Bonos, Series M	7.75%	11/23/2034	1,514	64,263	0.1
Mexican Bonos, Series M	7.75%	11/13/2042	27,395	1,069,312	2.0
Mexican Bonos, Series M	8.50%	05/31/2029	5,522	259,642	0.5
Mexican Bonos, Series M	8.50%	11/18/2038	7,311	318,235	0.6
Mexican Bonos, Series MS	8.00%	05/24/2035	3,692	158,920	0.3
Peru Government Bond	6.15%	08/12/2032	PEN 38	10,029	0.0
Peru Government Bond	6.95%	08/12/2031	2,235	624,876	1.2
Peru Government Bond	7.30%	08/12/2033	2,484	697,482	1.3
Peruvian Government International Bond	6.95%	08/12/2031	415	116,028	0.2
Republic of Poland Government Bond, Series 0432	1.75%	04/25/2032	PLN 2,637	507,456	1.0
Republic of Poland Government Bond, Series 0728	7.50%	07/25/2028	348	92,701	0.2
Republic of Poland Government Bond, Series 1026	0.25%	10/25/2026	459	103,942	0.2
Republic of Poland Government Bond, Series 1029	2.75%	10/25/2029	1,444	319,398	0.6
Republic of Poland Government Bond, Series 1030	1.25%	10/25/2030	1,333	262,923	0.5
Republic of Poland Government Bond, Series 1033	6.00%	10/25/2033	4,030	1,028,336	2.0
Republic of Poland Government Bond, Series 1034	5.00%	10/25/2034	2,888	683,135	1.3
Thailand Government Bond	2.35%	06/17/2026	THB 2,165	63,257	0.1
Thailand Government Bond	3.35%	06/17/2033	80,274	2,529,634	4.8
Thailand Government Bond	3.45%	06/17/2043	10,791	347,508	0.7
Thailand Government Bond	3.78%	06/25/2032	26,629	857,625	1.6

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
Emerging Market Local Currency Debt Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Thailand Government Bond	3.85%	12/12/2025	THB 6,896	\$ 204,502	0.4%
Thailand Government Bond	4.88%	06/22/2029	14,775	481,579	0.9
				<u>36,319,733</u>	<u>69.3</u>
EMERGING MARKETS - TREASURIES					
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2025	BRL 1,919	320,605	0.6
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2027	3,126	487,925	0.9
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2029	25,924	3,864,515	7.4
Brazil Notas do Tesouro Nacional, Series F	10.00%	01/01/2033	860	120,517	0.2
Egypt Government Bond, Series 10Y	14.40%	09/10/2029	EGP 3,196	47,232	0.1
Republic of South Africa Government Bond, Series 2030	8.00%	01/31/2030	ZAR 9,654	515,062	1.0
Republic of South Africa Government Bond, Series 2048	8.75%	02/28/2048	35,782	1,629,882	3.1
Republic of South Africa Government Bond, Series R213	7.00%	02/28/2031	34,909	1,727,541	3.3
Turkiye Government Bond, Series 10Y	26.20%	10/05/2033	TRY 10,914	301,704	0.6
Turkiye Government Bond, Series 5Y	12.60%	10/01/2025	20,860	495,829	0.9
				<u>9,510,812</u>	<u>18.1</u>
SUPRANATIONALS					
European Bank for Reconstruction & Development, Series E	0.00%	07/11/2036	121,990	239,548	0.4
International Bank for Reconstruction & Development, Series GDIF	4.60%	02/09/2026	IDR 15,100,000	931,730	1.8
				<u>1,171,278</u>	<u>2.2</u>
CORPORATE BONDS					
HDFC Bank Ltd.	8.10%	03/22/2025	INR 20,000	235,293	0.5
MTR Corp., Ltd., Series E	3.05%	09/20/2054	CNH 2,000	262,051	0.5
Temasek Financial I Ltd., Series E	3.10%	08/28/2054	1,620	221,757	0.4
				<u>719,101</u>	<u>1.4</u>
SOVEREIGN BONDS					
Dominican Republic Central Bank Notes	10.50%	01/17/2025	DOP 41,110	679,348	1.3
INFLATION-LINKED SECURITIES					
Brazil Notas do Tesouro Nacional Serie B, Series NTN	6.00%	08/15/2050	BRL 643	432,634	0.8
				<u>48,832,906</u>	<u>93.1</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATE BONDS					
Credicorp Capital Sociedad Titulizadora SA	10.10%	12/15/2043	PEN 1,525	413,911	0.8
Total Investments				\$ 49,246,817	93.9%
(cost \$51,704,077)					
Time Deposits					
HSBC, Paris(a)	2.11 %	–		4	0.0
HSBC, Singapore(a)	1.62 %	–		5	0.0
Scotiabank, Toronto(a)	3.93 %	–		2,325,102	4.4
Total Time Deposits				<u>2,325,111</u>	<u>4.4</u>
Other assets less liabilities				<u>879,444</u>	<u>1.7</u>
Net Assets				<u>\$ 52,451,372</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Korea 3 Yr Bond Futures	12/17/2024	64	\$ 4,875,295	\$ 4,898,692	\$ 23,397
Short					
Korea 10 Yr Bond Futures	12/17/2024	20	1,685,961	1,710,620	(24,658)
U.S. Long Bond (CBT) Futures	03/20/2025	10	1,184,484	1,195,000	(10,516)
U.S. Ultra Bond (CBT) Futures	03/20/2025	5	629,024	635,937	(6,914)
					<u>\$ (18,691)</u>
				Appreciation	\$ 23,397
				Depreciation	\$ (42,088)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	BRL 2,883	USD 497	12/03/2024	\$ 14,366
Bank of America NA	USD 1,771	BRL 10,222	12/03/2024	(59,248)
Bank of America NA	USD 380	INR 32,069	12/12/2024	(499)
Bank of America NA	USD 1,029	PLN 4,208	12/20/2024	6,351
Bank of America NA	USD 495	BRL 2,883	01/03/2025	(14,284)
Bank of America NA	CLP 353,351	USD 368	01/16/2025	5,201
Bank of America NA	COP 386,414	USD 87	01/16/2025	207

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Emerging Market Local Currency Debt Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	COP	3,441,144	USD	768	01/16/2025	\$ (2,983)
Bank of America NA	PEN	5,373	USD	1,426	01/16/2025	(2,100)
Bank of America NA	USD	945	CLP	909,888	01/16/2025	(10,441)
Bank of America NA	USD	579	COP	2,558,146	01/16/2025	(6,051)
Bank of America NA	USD	731	PEN	2,750	01/16/2025	493
Barclays Bank PLC	INR	41,145	USD	487	12/12/2024	699
Barclays Bank PLC	CNH	8,738	USD	1,208	12/20/2024	1,280
Barclays Bank PLC	USD	1,891	MYR	8,248	12/31/2024	(33,394)
Barclays Bank PLC	COP	2,613,828	USD	589	01/16/2025	3,242
Barclays Bank PLC	IDR	20,259,346	USD	1,283	01/24/2025	6,519
Barclays Bank PLC	USD	50	IDR	795,692	01/24/2025	(289)
BNP Paribas SA	BRL	6,360	USD	1,101	12/03/2024	36,118
BNP Paribas SA	USD	532	MXN	10,921	12/11/2024	3,978
BNP Paribas SA	USD	3,590	MXN	70,262	12/11/2024	(144,286)
BNP Paribas SA	COP	260,744	USD	57	01/16/2025	(963)
BNP Paribas SA	PEN	737	USD	195	01/16/2025	(1,079)
BNP Paribas SA	USD	208	PEN	788	01/16/2025	2,054
BNP Paribas SA	USD	63	IDR	1,002,070	01/24/2025	(136)
Brown Brothers Harriman & Co.	ILS	7,325	USD	1,955	12/11/2024	(62,926)
Brown Brothers Harriman & Co.	MXN	17,748	USD	895	12/11/2024	24,651
Brown Brothers Harriman & Co.	MXN	4,676	USD	226	12/11/2024	(3,659)
Brown Brothers Harriman & Co.	USD	907	ILS	3,426	12/11/2024	37,395
Brown Brothers Harriman & Co.	USD	64	MXN	1,319	12/11/2024	888
Brown Brothers Harriman & Co.	USD	1,002	MXN	20,010	12/11/2024	(20,699)
Brown Brothers Harriman & Co.	USD	37	TRY	1,314	12/18/2024	209
Brown Brothers Harriman & Co.	PLN	3,525	USD	859	12/20/2024	(8,900)
Brown Brothers Harriman & Co.	USD	342	CNH	2,477	12/20/2024	322
Brown Brothers Harriman & Co.	USD	401	CNH	2,900	12/20/2024	(707)
Brown Brothers Harriman & Co.	USD	435	EUR	403	12/20/2024	(8,455)
Brown Brothers Harriman & Co.	SGD	315	USD	234	12/26/2024	(1,796)
Brown Brothers Harriman & Co.	THB	17,883	USD	519	01/23/2025	(4,912)
Brown Brothers Harriman & Co.	CZK	10,205	USD	428	01/24/2025	20
Brown Brothers Harriman & Co.	CZK	21,126	USD	884	01/24/2025	(2,304)
Brown Brothers Harriman & Co.	HUF	423,960	USD	1,096	01/24/2025	12,465
Brown Brothers Harriman & Co.	USD	70	HUF	27,251	01/24/2025	7
Brown Brothers Harriman & Co.+	CZK	3	USD	0*	12/02/2024	1
Brown Brothers Harriman & Co.+	CZK	175	USD	7	12/02/2024	(70)
Brown Brothers Harriman & Co.+	PLN	69	USD	17	12/02/2024	287
Brown Brothers Harriman & Co.+	PLN	786	USD	191	12/02/2024	(2,201)
Brown Brothers Harriman & Co.+	USD	0*	CZK	5	12/02/2024	2
Brown Brothers Harriman & Co.+	USD	7	CZK	173	12/02/2024	(122)
Brown Brothers Harriman & Co.+	USD	5	PLN	20	12/02/2024	56
Brown Brothers Harriman & Co.+	USD	208	PLN	835	12/02/2024	(1,801)
Brown Brothers Harriman & Co.+	EUR	2	USD	2	12/16/2024	11
Brown Brothers Harriman & Co.+	USD	81	EUR	76	12/16/2024	(437)
Brown Brothers Harriman & Co.+	CZK	5	USD	0*	12/30/2024	(2)
Brown Brothers Harriman & Co.+	PLN	15	USD	4	12/30/2024	(41)
Brown Brothers Harriman & Co.+	USD	7	CZK	175	12/30/2024	71
Brown Brothers Harriman & Co.+	USD	189	PLN	776	12/30/2024	2,077
Citibank NA	INR	2,954	USD	35	12/12/2024	87
Citibank NA	PEN	950	USD	250	01/16/2025	(2,871)
Citibank NA	USD	224	COP	999,681	01/16/2025	17
Citibank NA	USD	1,843	IDR	28,959,185	01/24/2025	(18,039)
Deutsche Bank AG	ILS	2,811	USD	751	12/11/2024	(23,078)
Deutsche Bank AG	USD	1,326	ZAR	24,107	12/27/2024	7,704
Deutsche Bank AG	USD	222	IDR	3,537,113	01/24/2025	1,230
Deutsche Bank AG	USD	207	IDR	3,234,477	01/24/2025	(3,174)
HSBC Bank USA	COP	1,242,695	USD	279	01/16/2025	799
HSBC Bank USA	USD	478	CLP	468,300	01/16/2025	2,936
HSBC Bank USA	IDR	1,089,670	USD	69	01/24/2025	(90)
JPMorgan Chase Bank NA	KRW	1,740,916	USD	1,249	12/26/2024	(706)
Morgan Stanley Capital Services LLC	BRL	1,311	USD	228	12/03/2024	8,838
Morgan Stanley Capital Services LLC	USD	57	BRL	331	12/03/2024	(1,767)
Morgan Stanley Capital Services LLC	COP	5,594,167	USD	1,259	01/16/2025	5,908
Morgan Stanley Capital Services LLC	USD	338	COP	1,500,909	01/16/2025	(1,562)
Standard Chartered Bank	USD	42	IDR	668,856	01/24/2025	269
Standard Chartered Bank	USD	33	IDR	510,000	01/24/2025	(560)
UBS AG	USD	689	ILS	2,569	12/11/2024	19,075
UBS AG	USD	211	IDR	3,359,114	01/24/2025	1,093
						\$ (239,706)
					Appreciation	\$ 206,926
					Depreciation	\$ (446,632)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(LCH Group)	COP 11,569,548	03/19/2027	7.190%	1 Day IBR	\$ 15,575
Morgan Stanley & Co. LLC/(CME Group)	CLP 2,005,836	03/19/2027	4.744%	1 Day ICP	755
Morgan Stanley & Co. LLC/(LCH Group)	KRW 1,686,749	03/19/2027	3 Month KSDA	2.756%	3,841
Morgan Stanley & Co. LLC/(CME Group)	HUF 660,738	03/19/2027	6.190%	6 Month BUBOR	(1,377)
Morgan Stanley & Co. LLC/(CME Group)	CZK 75,568	03/19/2027	6 Month PRIBOR	3.385%	(445)
Morgan Stanley & Co. LLC/(CME Group)	ZAR 60,128	03/19/2027	7.249%	3 Month JIBAR	(3,723)
Morgan Stanley & Co. LLC/(LCH Group)	INR 50,793	03/19/2027	1 Day MIBOR	6.170%	1,538
Morgan Stanley & Co. LLC/(CME Group)	MXN 39,930	03/19/2027	1 Day ONTHI	9.022%	3,198
Morgan Stanley & Co. LLC/(LCH Group)	THB 25,864	03/19/2027	1.838%	1 Day THOR	(1,121)
Morgan Stanley & Co. LLC/(LCH Group)	CNY 13,200	03/19/2027	China 7-Day Reverse Repo Rate	1.493%	817
Morgan Stanley & Co. LLC/(LCH Group)	PLN 6,196	03/19/2027	6 Month WIBOR	4.553%	662
Morgan Stanley & Co. LLC/(LCH Group)	SGD 1,886	03/19/2027	1 Day SORA	2.537%	2,667
Morgan Stanley & Co. LLC/(LCH Group)	CNY 16,330	09/28/2028	China 7-Day Reverse Repo Rate	2.418%	73,572
Morgan Stanley & Co. LLC/(CME Group)	HUF 192,222	11/25/2029	6 Month BUBOR	6.320%	2,100
Morgan Stanley & Co. LLC/(LCH Group)	INR 22,201	03/19/2030	6.173%	1 Day MIBOR	(1,804)
Morgan Stanley & Co. LLC/(LCH Group)	THB 8,903	03/19/2030	1 Day THOR	1.988%	1,350
Morgan Stanley & Co. LLC/(LCH Group)	CNY 5,404	03/19/2030	1.682%	China 7-Day Reverse Repo Rate	(2,565)
Morgan Stanley & Co. LLC/(LCH Group)	COP 2,819,893	03/19/2035	1 Day IBR	7.990%	(12,670)
Morgan Stanley & Co. LLC/(CME Group)	CLP 387,903	03/19/2035	1 Day ICP	5.141%	923
Morgan Stanley & Co. LLC/(LCH Group)	KRW 337,420	03/19/2035	2.790%	3 Month KSDA	(3,162)
Morgan Stanley & Co. LLC/(CME Group)	HUF 134,424	03/19/2035	6 Month BUBOR	6.564%	3,254
Morgan Stanley & Co. LLC/(CME Group)	ZAR 15,048	03/19/2035	3 Month JIBAR	8.691%	7,880
Morgan Stanley & Co. LLC/(CME Group)	CZK 13,566	03/19/2035	3.573%	6 Month PRIBOR	(1,207)
Morgan Stanley & Co. LLC/(CME Group)	MXN 10,662	03/19/2035	9.059%	1 Day ONTHI	(2,955)
Morgan Stanley & Co. LLC/(LCH Group)	PLN 1,181	03/19/2035	4.662%	6 Month WIBOR	(1,316)
Morgan Stanley & Co. LLC/(LCH Group)	SGD 327	03/19/2035	2.618%	1 Day SORA	(2,412)
Total					\$ 83,375
				Appreciation	\$ 118,132
				Depreciation	\$ (34,757)

* Contract amount less than 500.

(a) Overnight deposit.

Currency Abbreviations:

- BRL – Brazilian Real
- CLP – Chilean Peso
- CNH – Chinese Yuan Renminbi (Offshore)
- CNY – Chinese Yuan Renminbi
- COP – Colombian Peso
- CZK – Czech Koruna
- DOP – Dominican Peso
- EGP – Egyptian Pound
- EUR – Euro
- HUF – Hungarian Forint
- IDR – Indonesian Rupiah
- ILS – Israeli Shekel
- INR – Indian Rupee
- KRW – South Korean Won
- MXN – Mexican Peso
- MYR – Malaysian Ringgit
- PEN – Peruvian Sol
- PLN – Polish Zloty
- SGD – Singapore Dollar
- THB – Thailand Baht
- TRY – Turkish Lira
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

BUBOR	–	Budapest Interbank Offered Rate
CBT	–	Chicago Board of Trade
CME	–	Chicago Mercantile Exchange
IBR	–	Incremental Borrowing Rate
KSDA	–	Korean Securities Dealers Association Rate
LCH	–	London Clearing House
MIBOR	–	Mumbai Inter Bank Offered Rate
PRIBOR	–	Prague Interbank Offered Rate
SORA	–	Singapore Overnight Rate Average
THOR	–	Thai Overnight Repurchase Rate
WIBOR	–	Warsaw Interbank Offered Rate

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATE BONDS					
AAC Technologies Holdings, Inc.	3.75%	06/02/2031	USD 420	\$ 378,865	0.2%
Absa Group Ltd.(a)	6.38%	05/27/2026	355	348,011	0.2
Abu Dhabi National Energy Co. PJSC	2.00%	04/29/2028	336	305,952	0.2
Abu Dhabi National Energy Co. PJSC	4.70%	04/24/2033	380	373,103	0.2
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	567	565,990	0.3
Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	245	190,487	0.1
Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	325	267,355	0.2
Adani Ports & Special Economic Zone Ltd.	3.83%	02/02/2032	254	200,660	0.1
Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	360	326,250	0.2
Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	200	181,500	0.1
Adani Transmission Step-One Ltd.	4.00%	08/03/2026	820	758,147	0.4
Adani Transmission Step-One Ltd.	4.25%	05/21/2036	450	357,352	0.2
Aegea Finance SARL	9.00%	01/20/2031	300	317,937	0.2
AES Andes SA	6.30%	03/15/2029	405	409,273	0.2
AES Andes SA	6.35%	10/07/2079	838	831,103	0.5
AES Andes SA	8.15%	06/10/2055	860	882,175	0.5
AES Panama Generation Holdings SRL	4.38%	05/31/2030	589	523,805	0.3
AIA Group Ltd.	4.95%	03/30/2035	350	346,349	0.2
AIA Group Ltd.	5.38%	04/05/2034	330	336,507	0.2
Akbank TAS.	7.50%	01/20/2030	406	414,376	0.2
Alfa Desarrollo SpA.	4.55%	09/27/2051	499	379,813	0.2
Alibaba Group Holding Ltd.	2.13%	02/09/2031	910	780,562	0.4
Alibaba Group Holding Ltd.	3.40%	12/06/2027	270	259,770	0.1
Alibaba Group Holding Ltd.	5.63%	11/26/2054	440	450,481	0.3
Alpek SAB de CV	4.25%	09/18/2029	380	351,937	0.2
Altice Financing SA.	5.75%	08/15/2029	344	262,526	0.1
America Movil SAB de CV.	2.88%	05/07/2030	480	433,920	0.2
America Movil SAB de CV.	6.13%	11/15/2037	400	427,125	0.2
Anglo American Capital PLC	2.25%	03/17/2028	640	588,716	0.3
Anglo American Capital PLC	2.63%	09/10/2030	590	517,979	0.3
Anglo American Capital PLC	2.88%	03/17/2031	397	350,323	0.2
Anglo American Capital PLC	5.75%	04/05/2034	510	524,903	0.3
AngloGold Ashanti Holdings PLC	3.38%	11/01/2028	620	571,175	0.3
AngloGold Ashanti Holdings PLC	3.75%	10/01/2030	380	342,942	0.2
Antofagasta PLC	6.25%	05/02/2034	510	527,573	0.3
Axiata SPV2 Bhd, Series E	2.16%	08/19/2030	345	298,829	0.2
Baidu, Inc.	2.38%	08/23/2031	370	318,929	0.2
Banco de Credito del Peru SA	3.13%	07/01/2030	471	462,150	0.3
Banco de Credito del Peru SA	3.25%	09/30/2031	325	305,805	0.2
Banco Internacional del Peru SAA Interbank	3.25%	10/04/2026	530	511,010	0.3
Banco Mercantil del Norte SA/Grand Cayman(a).	8.38%	10/14/2030	240	241,423	0.1
Banco Mercantil del Norte SA/Grand Cayman(a).	8.38%	05/20/2031	350	348,358	0.2
Bancolumbia SA	8.63%	12/24/2034	520	544,861	0.3
Bangkok Bank PCL/Hong Kong	3.73%	09/25/2034	435	398,956	0.2
Bangkok Bank PCL/Hong Kong	4.45%	09/19/2028	510	503,747	0.3
Bangkok Bank PCL/Hong Kong	5.65%	07/05/2034	435	450,964	0.3
Bank Hapoalim BM.	3.26%	01/21/2032	214	201,327	0.1
Bank Leumi Le-Israel BM.	5.13%	07/27/2027	390	389,171	0.2
Bank Leumi Le-Israel BM.	7.13%	07/18/2033	1,460	1,489,538	0.8
Bank Mandiri Persero Tbk PT, Series E	2.00%	04/19/2026	330	315,562	0.2
Bank Negara Indonesia Persero Tbk PT, Series E.	3.75%	03/30/2026	236	230,469	0.1
Bank of East Asia Ltd. (The), Series E	4.88%	04/22/2032	650	635,108	0.4
Bank of East Asia Ltd. (The), Series E(a)	5.83%	10/21/2025	328	325,847	0.2
Bank of East Asia Ltd. (The), Series E	6.63%	03/13/2027	420	425,582	0.2
Bank of East Asia Ltd. (The), Series E	6.75%	06/27/2034	350	358,855	0.2
Bank Tabungan Negara Persero Tbk PT	4.20%	01/23/2025	560	557,290	0.3
BBVA Bancomer SA/Texas	5.25%	09/10/2029	214	211,111	0.1
BBVA Bancomer SA/Texas	8.45%	06/29/2038	450	469,948	0.3
Bimbo Bakeries USA, Inc.	6.40%	01/15/2034	245	262,439	0.1
BOC Aviation Ltd., Series G	1.75%	01/21/2026	1,050	1,014,121	0.6
BOC Aviation USA Corp.	5.75%	11/09/2028	300	311,258	0.2
Braskem Idesa SAPI	6.99%	02/20/2032	1,562	1,170,766	0.7
Braskem Idesa SAPI	7.45%	11/15/2029	400	323,876	0.2
Braskem Netherlands Finance BV.	4.50%	01/10/2028	1,345	1,259,677	0.7
Braskem Netherlands Finance BV.	8.00%	10/15/2034	405	404,479	0.2
Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/ Buffalo Energy	7.88%	02/15/2039	645	673,544	0.4
C&W Senior Finance Ltd.	6.88%	09/15/2027	404	400,721	0.2
CA Magnum Holdings	5.38%	10/31/2026	539	526,199	0.3
Canacol Energy Ltd.	5.75%	11/24/2028	327	166,083	0.1
Canacol Energy Ltd.	5.75%	11/24/2028	1,476	749,660	0.4
Canpack SA/Canpack US LLC	3.88%	11/15/2029	401	363,410	0.2
CDBL Funding 1, Series E	3.50%	10/24/2027	330	319,018	0.2

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Emerging Market Corporate Debt Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Celulosa Arauco y Constitucion SA	4.25%	04/30/2029	USD 320	\$ 300,528	0.2%
Cemex SAB de CV(a)	5.13%	06/08/2026	370	362,716	0.2
Cemex SAB de CV(a)	9.13%	03/14/2028	400	427,625	0.2
Cencosud SA	5.95%	05/28/2031	655	661,963	0.4
China Cinda 2020 I Management Ltd., Series E	3.00%	01/20/2031	730	642,765	0.4
China Cinda 2020 I Management Ltd., Series E	3.25%	01/28/2027	910	873,473	0.5
China Great Wall International Holdings V Ltd.	2.88%	11/23/2026	310	293,303	0.2
China Great Wall International Holdings VI Ltd.	4.25%	04/28/2025	280	278,062	0.2
Cia de Minas Buenaventura SAA	5.50%	07/23/2026	300	297,924	0.2
CIBANCO SA Institucion de Banca Multiple Trust CIB/3332	4.38%	07/22/2031	730	612,974	0.3
CITIC Ltd., Series E	2.88%	02/17/2027	200	192,852	0.1
CK Hutchison International 20 Ltd.	2.50%	05/08/2030	710	634,925	0.4
CK Hutchison International 23 Ltd.	4.75%	04/21/2028	320	320,855	0.2
CK Hutchison International 24 Ltd.	5.50%	04/26/2034	320	331,734	0.2
Cometa Energia SA de CV	6.38%	04/24/2035	438	429,889	0.2
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	278	289,467	0.2
Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	520	531,700	0.3
CSN Inova Ventures	6.75%	01/28/2028	440	424,600	0.2
CSN Resources SA	4.63%	06/10/2031	1,616	1,294,416	0.7
CT Trust	5.13%	02/03/2032	590	535,978	0.3
DBS Group Holdings Ltd., Series G(a)	3.30%	02/27/2025	400	397,800	0.2
Ecopetrol SA	4.63%	11/02/2031	688	572,320	0.3
Ecopetrol SA	5.88%	11/02/2051	917	632,345	0.4
Ecopetrol SA	8.63%	01/19/2029	1,687	1,792,151	1.0
Embraer Netherlands Finance BV	7.00%	07/28/2030	250	264,154	0.2
Emirates Semb Corp. Water & Power Co. PJSC	4.45%	08/01/2035	260	250,250	0.1
Empresa Generadora de Electricidad Haina SA	5.63%	11/08/2028	437	404,088	0.2
Empresa Nacional de Telecomunicaciones SA	4.75%	08/01/2026	480	476,448	0.3
Empresas Publicas de Medellin ESP	4.25%	07/18/2029	398	353,026	0.2
Empresas Publicas de Medellin ESP	4.38%	02/15/2031	269	228,852	0.1
Engie Energia Chile SA	3.40%	01/28/2030	200	176,565	0.1
Engie Energia Chile SA	6.38%	04/17/2034	290	294,979	0.2
Eregli Demir ve Celik Fabrikalari TAS	8.38%	07/23/2029	700	717,062	0.4
Falabella SA	3.75%	10/30/2027	649	611,277	0.3
Fenix Power Peru SA	4.32%	09/20/2027	447	435,175	0.2
FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple	7.25%	01/31/2041	269	268,260	0.2
First Abu Dhabi Bank PJSC(a)	4.50%	04/05/2026	450	440,860	0.2
First Abu Dhabi Bank PJSC	5.80%	01/16/2035	260	262,519	0.1
First Abu Dhabi Bank PJSC	6.32%	04/04/2034	540	556,367	0.3
First Quantum Minerals Ltd.	8.63%	06/01/2031	427	439,009	0.2
First Quantum Minerals Ltd.	9.38%	03/01/2029	408	436,881	0.2
Ford Otomotiv Sanayi AS	7.13%	04/25/2029	645	652,256	0.4
Fortune Star BVI Ltd.	8.50%	05/19/2028	355	355,532	0.2
Foxconn Far East Ltd., Series E	2.50%	10/28/2030	320	281,837	0.2
Freeport Indonesia PT	4.76%	04/14/2027	212	210,542	0.1
Freeport Indonesia PT	5.32%	04/14/2032	753	749,235	0.4
GC Treasury Center Co., Ltd.	2.98%	03/18/2031	300	260,214	0.1
GENM Capital Labuan Ltd.	3.88%	04/19/2031	1,200	1,068,375	0.6
Globe Telecom, Inc.(a)	4.20%	08/02/2026	680	660,090	0.4
Globo Comunicacao e Participacoes SA	5.50%	01/14/2032	200	181,812	0.1
GLP China Holdings Ltd., Series E	2.95%	03/29/2026	775	700,685	0.4
GLP Pte Ltd., Series E	3.88%	06/04/2025	450	434,250	0.2
Gohl Capital Ltd.	4.25%	01/24/2027	850	825,265	0.5
Gran Tierra Energy, Inc.	9.50%	10/15/2029	1,050	989,337	0.6
Gran Tierra Energy, Inc.	9.50%	10/15/2029	657	621,837	0.4
Greenko Dutch BV	3.85%	03/29/2026	510	488,469	0.3
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	650	645,372	0.4
Greensaif Pipelines Bidco SARL	5.85%	02/23/2036	440	441,447	0.3
Grupo Energia Bogota SA ESP	7.85%	11/09/2033	310	347,773	0.2
Grupo Televisa SAB	4.63%	01/30/2026	745	730,838	0.4
Grupo Televisa SAB	6.63%	01/15/2040	430	411,497	0.2
Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	260	254,160	0.1
Huarong Finance 2017 Co., Ltd., Series E	4.25%	11/07/2027	271	259,482	0.1
Huarong Finance II Co., Ltd., Series E	4.63%	06/03/2026	776	763,615	0.4
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	550	541,497	0.3
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	651	706,335	0.4
Hyundai Capital Services, Inc.	1.25%	02/08/2026	330	315,170	0.2
ICTSI Treasury BV	3.50%	11/16/2031	420	375,900	0.2
IHS Holding Ltd.	6.25%	11/29/2028	930	877,457	0.5
IHS Holding Ltd.	7.88%	05/29/2030	351	344,667	0.2
India Clean Energy Holdings	4.50%	04/18/2027	770	719,950	0.4
India Vehicle Finance	5.85%	03/25/2029	330	327,188	0.2
Indika Energy Tbk PT	8.75%	05/07/2029	990	1,013,512	0.6
Indofood CBP Sukses Makmur Tbk PT	3.40%	06/09/2031	402	360,293	0.2
Indofood CBP Sukses Makmur Tbk PT	3.54%	04/27/2032	280	250,062	0.1
Infraestructura Energetica Nova SAPI de CV	4.88%	01/14/2048	346	266,853	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Intercorp Financial Services, Inc.	4.13%	10/19/2027	USD 790	\$ 752,228	0.4%
Intercorp Peru Ltd.	3.88%	08/15/2029	800	723,504	0.4
Inversiones CMPC SA.	6.13%	02/26/2034	640	652,269	0.4
Investment Energy Resources Ltd.	6.25%	04/26/2029	716	691,105	0.4
Iochpe-Maxion Austria GmbH/ Maxion Wheels de Mexico S de RL de CV	5.00%	05/07/2028	530	493,928	0.3
IRB Infrastructure Developers Ltd.	7.11%	03/11/2032	649	652,570	0.4
Israel Electric Corp., Ltd., Series G.	3.75%	02/22/2032	202	179,097	0.1
Israel Electric Corp., Ltd., Series G.	4.25%	08/14/2028	1,174	1,133,943	0.6
Jollibee Worldwide Pte Ltd.(a)	3.90%	01/23/2025	330	328,096	0.2
Jollibee Worldwide Pte Ltd.	4.75%	06/24/2030	261	254,312	0.1
JSW Hydro Energy Ltd.	4.13%	05/18/2031	575	512,692	0.3
JSW Steel Ltd.	3.95%	04/05/2027	260	247,975	0.1
JSW Steel Ltd.	5.05%	04/05/2032	560	501,200	0.3
Kallpa Generacion SA.	4.13%	08/16/2027	200	193,605	0.1
Kasikornbank PCL/Hong Kong, Series E	3.34%	10/02/2031	920	879,474	0.5
KazMunayGas National Co. JSC.	5.75%	04/19/2047	400	357,500	0.2
KazMunayGas National Co. JSC.	6.38%	10/24/2048	1,070	1,028,538	0.6
Kia Corp.	2.75%	02/14/2027	483	461,999	0.3
Kookmin Bank.	2.50%	11/04/2030	300	260,034	0.1
Krakatau Posco PT.	6.38%	06/11/2029	350	353,262	0.2
Krung Thai Bank PCL/Cayman Islands(a)	4.40%	03/25/2026	865	843,645	0.5
Las Vegas Sands Corp.	3.90%	08/08/2029	665	623,591	0.4
Lenovo Group Ltd.	3.42%	11/02/2030	649	590,966	0.3
Leviathan Bond Ltd.	6.13%	06/30/2025	640	635,620	0.4
Leviathan Bond Ltd.	6.50%	06/30/2027	726	708,349	0.4
Leviathan Bond Ltd.	6.75%	06/30/2030	174	166,298	0.1
LG Chem Ltd.	2.38%	07/07/2031	200	170,290	0.1
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	557	511,668	0.3
LLPL Capital Pte Ltd.	6.88%	02/04/2039	1,315	1,342,229	0.8
MARB BondCo PLC.	3.95%	01/29/2031	835	719,670	0.4
Masdar Abu Dhabi Future Energy Co., Series E	4.88%	07/25/2033	424	415,389	0.2
Medco Bell Pte Ltd.	6.38%	01/30/2027	400	398,000	0.2
Medco Laurel Tree Pte Ltd.	6.95%	11/12/2028	280	278,135	0.2
MEGlobal BV.	2.63%	04/28/2028	706	642,681	0.4
MEGlobal BV.	4.25%	11/03/2026	462	452,183	0.3
Meituan.	4.50%	04/02/2028	440	431,708	0.2
Melco Resorts Finance Ltd.	5.25%	04/26/2026	720	707,175	0.4
Melco Resorts Finance Ltd.	5.63%	07/17/2027	250	241,719	0.1
Melco Resorts Finance Ltd.	5.75%	07/21/2028	565	537,986	0.3
Mersin Uluslararası Liman İşletmeciliği AS	8.25%	11/15/2028	380	394,250	0.2
Metropolitan Bank & Trust Co., Series E	5.50%	03/06/2034	750	767,400	0.4
MGM China Holdings Ltd.	5.25%	06/18/2025	360	358,313	0.2
MGM China Holdings Ltd.	5.88%	05/15/2026	400	398,375	0.2
MGM China Holdings Ltd.	7.13%	06/26/2031	345	350,026	0.2
Millicom International Cellular SA.	7.38%	04/02/2032	473	481,655	0.3
Minejesa Capital BV.	4.63%	08/10/2030	1,229	1,194,656	0.7
MV24 Capital BV.	6.75%	06/01/2034	205	197,475	0.1
Natura & Co Luxembourg Holdings SARL	4.13%	05/03/2028	375	349,738	0.2
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	289	291,397	0.2
NBK Tier 1 Financing 2 Ltd.(a).	4.50%	08/27/2025	600	589,704	0.3
Nexa Resources SA.	5.38%	05/04/2027	270	268,110	0.2
Nexa Resources SA.	6.75%	04/09/2034	344	356,102	0.2
Niagara Energy SAC.	5.75%	10/03/2034	313	304,455	0.2
NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	670	475,546	0.3
NWD MTN Ltd.	4.13%	07/18/2029	730	489,100	0.3
OCP SA.	3.75%	06/23/2031	1,023	890,972	0.5
OCP SA.	7.50%	05/02/2054	370	383,065	0.2
Ooredoo International Finance Ltd.	2.63%	04/08/2031	305	267,924	0.2
Ooredoo International Finance Ltd.	4.63%	10/10/2034	334	324,209	0.2
Orbia Advance Corp. SAB de CV.	1.88%	05/11/2026	560	530,320	0.3
Orbia Advance Corp. SAB de CV.	4.00%	10/04/2027	230	219,530	0.1
Oversea-Chinese Banking Corp., Ltd.	1.83%	09/10/2030	270	263,085	0.1
Oversea-Chinese Banking Corp., Ltd.	4.60%	06/15/2032	630	624,450	0.4
Pluspetrol Camisea SA/Pluspetrol Lote 56 SA	6.24%	07/03/2036	355	361,739	0.2
POSCO.	5.75%	01/17/2028	260	266,880	0.2
Power Finance Corp., Ltd., Series G	3.35%	05/16/2031	295	266,179	0.2
Prosus NV.	3.06%	07/13/2031	729	622,158	0.4
Prosus NV.	3.26%	01/19/2027	400	380,524	0.2
Prosus NV.	3.83%	02/08/2051	200	132,805	0.1
Prosus NV.	4.03%	08/03/2050	300	207,000	0.1
Prosus NV.	4.19%	01/19/2032	720	652,525	0.4
PT Tower Bersama Infrastructure Tbk.	2.75%	01/20/2026	410	397,188	0.2
PT Tower Bersama Infrastructure Tbk.	2.80%	05/02/2027	370	348,263	0.2
QNB Bank AS.	7.25%	05/21/2029	680	707,839	0.4
QNB Finance Ltd., Series E.	1.63%	09/22/2025	450	437,058	0.2

AB SICAV I
Emerging Market Corporate Debt Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
QNB Finance Ltd., Series E	2.63%	05/12/2025	USD 400	\$ 394,700	0.2%
QNB Finance Ltd., Series E	2.75%	02/12/2027	392	373,989	0.2
Raizen Fuels Finance SA	6.45%	03/05/2034	730	746,704	0.4
Rede D'or Finance SARL	4.50%	01/22/2030	200	183,000	0.1
Reliance Industries Ltd.	2.88%	01/12/2032	300	261,735	0.1
Reliance Industries Ltd.	3.63%	01/12/2052	280	206,562	0.1
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	200	199,438	0.1
Sable International Finance Ltd.	7.13%	10/15/2032	443	444,599	0.3
Sammaan Capital Ltd.	9.70%	07/03/2027	410	406,925	0.2
San Miguel Global Power Holdings Corp.(a)	8.13%	12/02/2029	440	441,100	0.2
Sands China Ltd.	2.30%	03/08/2027	1,154	1,072,859	0.6
Sands China Ltd.	2.85%	03/08/2029	395	352,629	0.2
Sands China Ltd.	3.80%	01/08/2026	644	631,125	0.4
Sasol Financing USA LLC	4.38%	09/18/2026	430	413,896	0.2
Sasol Financing USA LLC	8.75%	05/03/2029	1,277	1,315,627	0.7
Sats Treasury Pte Ltd., Series G	4.83%	01/23/2029	320	321,085	0.2
Saudi Arabian Oil Co.	5.88%	07/17/2064	870	848,250	0.5
Shinhan Bank Co., Ltd.	3.88%	03/24/2026	320	314,579	0.2
Shinhan Bank Co., Ltd., Series G	4.50%	03/26/2028	800	784,872	0.4
Shinhan Financial Group Co., Ltd.	5.00%	07/24/2028	690	693,712	0.4
SierraCol Energy Andina LLC	6.00%	06/15/2028	737	680,111	0.4
Sisecam UK PLC	8.63%	05/02/2032	404	406,788	0.2
SK Hynix, Inc.	2.38%	01/19/2031	433	370,908	0.2
SK Hynix, Inc.	5.50%	01/16/2029	350	355,964	0.2
SMIC SG Holdings Pte Ltd., Series E	5.38%	07/24/2029	250	248,908	0.1
SMRC Automotive Holdings Netherlands BV	5.63%	07/11/2029	200	201,916	0.1
SNB Sukuk Ltd.	5.13%	02/27/2029	360	362,491	0.2
Sociedad Quimica y Minera de Chile SA	4.25%	05/07/2029	310	298,198	0.2
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	580	604,650	0.3
Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	610	599,325	0.3
Southern Copper Corp.	7.50%	07/27/2035	750	862,500	0.5
Standard Chartered PLC	3.60%	01/12/2033	230	203,584	0.1
Standard Chartered PLC	4.64%	04/01/2031	510	497,553	0.3
Standard Chartered PLC	4.87%	03/15/2033	1,340	1,318,282	0.7
Standard Chartered PLC	6.30%	01/09/2029	520	538,323	0.3
Standard Chartered PLC	7.77%	11/16/2028	532	570,972	0.3
Standard Chartered PLC(a)	7.88%	03/08/2030	490	511,074	0.3
Stillwater Mining Co.	4.00%	11/16/2026	1,170	1,112,600	0.6
Stillwater Mining Co.	4.50%	11/16/2029	525	441,656	0.3
Studio City Co., Ltd.	7.00%	02/15/2027	236	236,885	0.1
Studio City Co., Ltd.	7.00%	02/15/2027	200	200,750	0.1
Studio City Finance Ltd.	6.00%	07/15/2025	370	368,705	0.2
Studio City Finance Ltd.	6.00%	07/15/2025	590	587,935	0.3
Studio City Finance Ltd.	6.50%	01/15/2028	200	194,063	0.1
Studio City Finance Ltd.	6.50%	01/15/2028	200	194,063	0.1
Suzano Austria GmbH	5.00%	01/15/2030	200	194,428	0.1
Suzano Austria GmbH	6.00%	01/15/2029	523	529,538	0.3
TAV Havalimanlari Holding AS	8.50%	12/07/2028	750	778,125	0.4
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	325	325,203	0.2
Telecomunicaciones Digitales SA	4.50%	01/30/2030	530	482,466	0.3
Tencent Holdings Ltd.	2.39%	06/03/2030	540	477,106	0.3
Tencent Holdings Ltd.	2.88%	04/22/2031	390	348,461	0.2
Tencent Holdings Ltd.	3.94%	04/22/2061	470	361,092	0.2
Tengizchevroil Finance Co. International Ltd.	2.63%	08/15/2025	360	351,554	0.2
Tengizchevroil Finance Co. International Ltd.	4.00%	08/15/2026	720	699,300	0.4
Teva Pharmaceutical Finance Netherlands III BV	3.15%	10/01/2026	380	363,850	0.2
Teva Pharmaceutical Finance Netherlands III BV	4.75%	05/09/2027	435	423,568	0.2
Teva Pharmaceutical Finance Netherlands III BV	7.88%	09/15/2029	630	682,126	0.4
Teva Pharmaceutical Finance Netherlands III BV	8.13%	09/15/2031	210	236,119	0.1
Thaioil Treasury Center Co., Ltd.	4.63%	11/20/2028	297	289,697	0.2
TNB Global Ventures Capital Bhd.	4.85%	11/01/2028	290	290,969	0.2
TNB Global Ventures Capital Bhd, Series E	3.24%	10/19/2026	390	377,586	0.2
Transportadora de Gas del Peru SA	4.25%	04/30/2028	328	321,132	0.2
Transportadora de Gas del Sur SA	8.50%	07/24/2031	260	270,215	0.2
Trust Fibra Uno	4.87%	01/15/2030	1,093	986,091	0.6
Trust Fibra Uno	5.25%	01/30/2026	200	199,000	0.1
TSMC Global Ltd.	0.75%	09/28/2025	295	284,634	0.2
TSMC Global Ltd.	1.00%	09/28/2027	590	534,292	0.3
TSMC Global Ltd.	1.38%	09/28/2030	1,210	1,010,761	0.6
TSMC Global Ltd.	1.75%	04/23/2028	630	572,613	0.3
TSMC Global Ltd.	2.25%	04/23/2031	2,020	1,749,421	1.0
Tullow Oil PLC	10.25%	05/15/2026	399	358,103	0.2
Turk Ekonomi Bankasi AS(a)	9.38%	09/11/2029	530	544,575	0.3
Turk Telekomunikasyon AS	7.38%	05/20/2029	840	857,186	0.5
Turkiye Vakiflar Bankasi TAO	9.00%	10/12/2028	760	815,434	0.5
Turkiye Vakiflar Bankasi TAO(a)	10.12%	04/24/2029	650	684,938	0.4

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
UEP Penome II SA	6.50%	10/01/2038	USD 965	\$ 858,120	0.5%
United Overseas Bank Ltd.	2.00%	10/14/2031	700	662,354	0.4
United Overseas Bank Ltd.	3.86%	10/07/2032	400	387,888	0.2
UPL Corp., Ltd.	4.50%	03/08/2028	440	404,388	0.2
UPL Corp., Ltd.	4.63%	06/16/2030	600	525,375	0.3
UPL Corp., Ltd.(a)	5.25%	02/27/2025	460	398,332	0.2
Usiminas International SARL	5.88%	07/18/2026	360	356,252	0.2
Vale Overseas Ltd.	6.13%	06/12/2033	400	412,780	0.2
Vedanta Resources Finance II PLC	10.25%	06/03/2028	440	444,116	0.3
Vedanta Resources Finance II PLC	10.88%	09/17/2029	740	754,444	0.4
Vedanta Resources Finance II PLC	13.88%	12/09/2028	57	57,249	0.0
Vedanta Resources Finance II PLC, Series OCT	10.88%	09/17/2029	415	423,219	0.2
Volcan Cia Minera SAA.	8.75%	01/24/2030	2,168	2,070,267	1.2
Weibo Corp.	3.38%	07/08/2030	550	498,872	0.3
Woori Bank	5.13%	08/06/2028	200	199,784	0.1
Woori Bank(a)	6.38%	07/24/2029	217	221,611	0.1
Wynn Macau Ltd.	5.50%	01/15/2026	324	320,659	0.2
Wynn Macau Ltd.	5.50%	10/01/2027	1,370	1,328,044	0.7
Wynn Macau Ltd.	5.63%	08/26/2028	300	282,063	0.2
Xiaomi Best Time International Ltd.	4.10%	07/14/2051	490	387,673	0.2
Yapi ve Kredi Bankasi AS	9.25%	10/16/2028	680	736,950	0.4
YPF SA	6.95%	07/21/2027	470	462,659	0.3
YPF SA	9.50%	01/17/2031	1,310	1,382,888	0.8
Yunda Holding Investment Ltd.	2.25%	08/19/2025	290	282,614	0.2
Zhongsheng Group Holdings Ltd.	5.98%	01/30/2028	360	357,910	0.2
Zorlu Enerji Elektrik Uretim AS	11.00%	04/23/2030	270	271,350	0.2
				<u>161,098,656</u>	<u>90.9</u>
QUASI-SOVEREIGN BONDS					
Abu Dhabi Crude Oil Pipeline LLC	3.65%	11/02/2029	350	332,937	0.2
Comision Federal de Electricidad	5.70%	01/24/2030	350	341,331	0.2
Comision Federal de Electricidad	6.26%	02/15/2052	200	174,746	0.1
Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	986	1,000,174	0.5
Development Bank of Kazakhstan JSC	5.25%	10/23/2029	368	367,932	0.2
Gaci First Investment Co.	4.88%	02/14/2035	670	648,321	0.4
Gaci First Investment Co.	5.38%	01/29/2054	585	534,290	0.3
MDGH GMTN RSC Ltd., Series G.	3.38%	03/28/2032	360	326,329	0.2
MFB Magyar Fejlesztési Bank Zrt	6.50%	06/29/2028	205	210,125	0.1
Transnet SOC Ltd.	8.25%	02/06/2028	480	492,000	0.3
Turkiye Ihracat Kredi Bankasi AS	9.00%	01/28/2027	283	299,881	0.2
				<u>4,728,066</u>	<u>2.7</u>
SOVEREIGN BONDS					
Chile Electricity Lux Mpc II SARL	5.58%	10/20/2035	720	708,840	0.4
Chile Electricity Lux MPC SARL	6.01%	01/20/2033	405	412,847	0.2
Hungary Government International Bond	5.50%	03/26/2036	500	479,375	0.3
Israel Government International Bond, Series 30Y	5.75%	03/12/2054	660	631,900	0.4
Romanian Government International Bond	3.00%	02/14/2031	590	488,408	0.3
Romanian Government International Bond	5.75%	03/24/2035	440	405,020	0.2
Saudi Government International Bond	3.45%	02/02/2061	470	306,969	0.2
Ukraine Government International Bond	0.00%	02/01/2030	27	13,701	0.0
Ukraine Government International Bond	0.00%	02/01/2034	101	39,850	0.0
Ukraine Government International Bond	0.00%	02/01/2035	85	49,705	0.0
Ukraine Government International Bond	0.00%	02/01/2036	71	41,207	0.0
Ukraine Government International Bond	1.75%	02/01/2034	174	90,913	0.1
Ukraine Government International Bond	1.75%	02/01/2035	178	91,327	0.1
Ukraine Government International Bond	1.75%	02/01/2036	142	71,390	0.0
				<u>3,831,452</u>	<u>2.2</u>
SOVEREIGN AGENCIES					
Kingston Airport Revenue Finance Ltd.	6.75%	12/15/2036	620	636,306	0.4
				<u>170,294,480</u>	<u>96.2</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATE BONDS					
Aris Mining Corp.	8.00%	10/31/2029	589	591,809	0.3
BBFI Liquidating Trust(b)	0.00%	12/30/2099	1,442	417,447	0.2
Chile Electricity PEC SpA	0.00%	01/25/2028	464	388,136	0.2
Virgolino de Oliveira Finance SA(b),(c)	10.50%	01/28/2025	812	81	0.0
Virgolino de Oliveira Finance SA(b) (d)	10.88%	01/13/2020	200	20	0.0
Virgolino de Oliveira Finance SA(b),(c)	11.75%	02/09/2025	447	45	0.0
VTR Finance NV	6.38%	07/15/2028	270	258,141	0.1
				<u>1,655,679</u>	<u>0.8</u>
QUASI-SOVEREIGN BONDS					
NAK Naftogaz Ukraine via Kondor Finance PLC(e)	7.63%	11/08/2028	200	151,000	0.1
NAK Naftogaz Ukraine via Kondor Finance PLC(b) (e)	7.65%	07/19/2025	119	110,251	0.0
				<u>261,251</u>	<u>0.1</u>

AB SICAV I
Emerging Market Corporate Debt Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
SUPRANATIONALS					
International Bank for Reconstruction & Development	1.75%	07/31/2033	USD 100	\$ 99,395	0.0%
				2,016,325	0.9
Total Investments				\$ 172,310,805	97.1%
(cost \$173,909,709)					
Time Deposits					
CIBC, Toronto(f)	3.93 %	–		3,214,610	1.8
HSBC, Paris(f)	2.11 %	–		15	0.0
Total Time Deposits				3,214,625	1.8
Other assets less liabilities				1,939,687	1.1
Net Assets				\$ 177,465,117	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	41	\$ 4,379,906	\$ 4,411,664	\$ 31,758
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	25	2,745,688	2,779,688	34,000
Short					
U.S. Ultra Bond (CBT) Futures	03/20/2025	9	1,132,242	1,144,688	(12,446)
					\$ 53,312
				Appreciation	\$ 65,758
				Depreciation	\$ (12,446)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/02/2024	\$ 1
Brown Brothers Harriman & Co.+	EUR 3	USD 3	12/02/2024	(25)
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/02/2024	0**
Brown Brothers Harriman & Co.+	GBP 1	USD 1	12/02/2024	(9)
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/02/2024	1
Brown Brothers Harriman & Co.+	USD 3	EUR 3	12/02/2024	(70)
Brown Brothers Harriman & Co.+	USD 0*	GBP 0*	12/02/2024	0**
Brown Brothers Harriman & Co.+	USD 1	GBP 1	12/02/2024	(14)
Brown Brothers Harriman & Co.+	EUR 19	USD 20	12/16/2024	98
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/16/2024	–
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	USD 105	EUR 100	12/16/2024	506
Brown Brothers Harriman & Co.+	USD 843	EUR 792	12/16/2024	(4,546)
Brown Brothers Harriman & Co.+	USD 3	GBP 3	12/16/2024	18
Brown Brothers Harriman & Co.+	USD 1	GBP 1	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	USD 3	EUR 3	12/23/2024	11
Brown Brothers Harriman & Co.+	USD 4	GBP 3	12/23/2024	22
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+	USD 3	EUR 3	12/30/2024	24
Brown Brothers Harriman & Co.+	USD 4	GBP 3	12/30/2024	27
				\$ (3,956)
			Appreciation	\$ 708
			Depreciation	\$ (4,664)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Defaulted.

(d) Defaulted matured security.

- (e) Pay-In-Kind Payments (PIK).
- (f) Overnight deposit.

Currency Abbreviations:

- EUR – Euro
- GBP – Great British Pound
- USD – United States Dollar

Glossary:

- AD – Assessment District
- CBT – Chicago Board of Trade
- GMTN – Global Medium Term Note
- JSC – Joint Stock Company
- MTN – Medium Term Note
- PJSC – Public Joint Stock Company

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Alcoa Nederland Holding BV	4.13%	03/31/2029	USD 242	\$ 229,042	0.1%
ASP Unifrax Holdings, Inc.(a).....	7.10%	09/30/2029	386	223,521	0.1
ASP Unifrax Holdings, Inc.(a).....	10.43%	09/30/2029	537	541,599	0.3
Axalta Coating Systems LLC/ Axalta Coating Systems Dutch Holding B BV	4.75%	06/15/2027	234	229,028	0.1
Constellium SE	3.13%	07/15/2029	EUR 173	173,016	0.1
Crown Americas LLC/Crown Americas Capital Corp. VI	4.75%	02/01/2026	USD 230	228,304	0.1
CVR Partners LP/CVR Nitrogen Finance Corp.....	6.13%	06/15/2028	238	231,675	0.1
Domtar Corp.	6.75%	10/01/2028	74	68,485	0.0
FMG Resources August 2006 Pty Ltd.	4.38%	04/01/2031	313	286,528	0.2
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030	18	17,884	0.0
Graham Packaging Co., Inc.	7.13%	08/15/2028	334	329,581	0.2
Graphic Packaging International LLC.....	3.50%	03/15/2028	225	211,406	0.1
Guala Closures SpA.....	3.25%	06/15/2028	EUR 200	201,118	0.1
INEOS Finance PLC	6.38%	04/15/2029	353	387,885	0.2
INEOS Quattro Finance 2 PLC.....	8.50%	03/15/2029	126	142,551	0.1
Intelligent Packaging Ltd. Finco, Inc./ Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	USD 348	345,013	0.2
Olympus Water US Holding Corp.	9.75%	11/15/2028	349	371,361	0.2
Rain Carbon, Inc.	12.25%	09/01/2029	52	55,707	0.0
Roller Bearing Co. of America, Inc.	4.38%	10/15/2029	28	26,418	0.0
SCIL IV LLC/SCIL USA Holdings LLC.....	4.38%	11/01/2026	EUR 107	112,672	0.1
SCIL IV LLC/SCIL USA Holdings LLC.....	5.38%	11/01/2026	USD 820	810,587	0.5
Sealed Air Corp./Sealed Air Corp. US.....	6.13%	02/01/2028	153	154,458	0.1
SNF Group SACA	3.13%	03/15/2027	240	228,659	0.1
SNF Group SACA	3.38%	03/15/2030	240	214,655	0.1
SunCoke Energy, Inc.....	4.88%	06/30/2029	58	53,560	0.0
Vibrantz Technologies, Inc.....	9.00%	02/15/2030	307	290,509	0.2
WR Grace Holdings LLC	4.88%	06/15/2027	96	94,423	0.1
WR Grace Holdings LLC	5.63%	08/15/2029	486	454,561	0.3
				<u>6,714,206</u>	<u>3.7</u>
CAPITAL GOODS					
Arcosa, Inc.	6.88%	08/15/2032	266	274,241	0.2
ARD Finance SA(a).....	5.00%	06/30/2027	EUR 192	32,821	0.0
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC.....	4.00%	09/01/2029	USD 256	222,287	0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC.....	6.00%	06/15/2027	200	198,626	0.1
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.13%	08/15/2026	EUR 133	123,518	0.1
Ball Corp.....	2.88%	08/15/2030	USD 85	74,637	0.0
Ball Corp.....	3.13%	09/15/2031	564	493,192	0.3
Ball Corp.....	6.00%	06/15/2029	74	75,543	0.0
Bombardier, Inc.	6.00%	02/15/2028	83	83,001	0.1
Bombardier, Inc.	7.25%	07/01/2031	355	367,128	0.2
Bombardier, Inc.	7.50%	02/01/2029	360	375,179	0.2
Bombardier, Inc.	7.88%	04/15/2027	211	211,485	0.1
Bombardier, Inc.	8.75%	11/15/2030	40	43,253	0.0
Calderys Financing LLC	11.25%	06/01/2028	461	495,018	0.3
Clean Harbors, Inc.	4.88%	07/15/2027	64	62,914	0.0
Clean Harbors, Inc.	6.38%	02/01/2031	169	172,035	0.1
Crown Americas LLC	5.25%	04/01/2030	167	164,950	0.1
Eco Material Technologies, Inc.	7.88%	01/31/2027	772	782,312	0.5
EMRLD Borrower LP/Emerald Co-Issuer, Inc.	6.63%	12/15/2030	49	49,586	0.0
EnerSys	4.38%	12/15/2027	116	110,808	0.1
EnerSys	6.63%	01/15/2032	172	175,235	0.1
Enviri Corp.....	5.75%	07/31/2027	359	344,752	0.2
Esab Corp.	6.25%	04/15/2029	186	189,582	0.1
F-Brasile SpA/F-Brasile US LLC, Series XR	7.38%	08/15/2026	299	298,882	0.2
GFL Environmental, Inc.....	4.00%	08/01/2028	132	125,593	0.1
GFL Environmental, Inc.....	5.13%	12/15/2026	230	229,316	0.1
GFL Environmental, Inc.....	6.75%	01/15/2031	173	179,431	0.1
Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC.....	9.00%	02/15/2029	79	82,104	0.1
IMA Industria Macchine Automatiche SpA.....	3.75%	01/15/2028	EUR 100	102,597	0.1
IMA Industria Macchine Automatiche SpA(b)	6.93%	04/15/2029	260	276,215	0.2
LSB Industries, Inc.	6.25%	10/15/2028	USD 704	684,082	0.4
Madison IAQ LLC.....	5.88%	06/30/2029	662	632,236	0.4
Maxim Crane Works Holdings Capital LLC.....	11.50%	09/01/2028	58	62,288	0.0
MIWD Holdeo II LLC/MIWD Finance Corp.....	5.50%	02/01/2030	613	588,028	0.4
Mueller Water Products, Inc.	4.00%	06/15/2029	285	265,833	0.2
Paprec Holding SA.....	7.25%	11/17/2029	EUR 400	448,323	0.3

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Summit Materials LLC/Summit Materials Finance Corp.....	7.25%	01/15/2031	USD 178	\$ 189,931	0.1%
Trinity Industries, Inc.	7.75%	07/15/2028	256	266,999	0.2
Triumph Group, Inc.	9.00%	03/15/2028	457	479,577	0.3
WESCO Distribution, Inc.....	6.38%	03/15/2029	231	236,809	0.1
				<u>10,270,347</u>	<u>6.2</u>
COMMUNICATIONS - MEDIA					
AMC Networks, Inc.	10.25%	01/15/2029	448	476,840	0.3
Arches Buyer, Inc.	6.13%	12/01/2028	64	57,953	0.0
Banjay Entertainment SAS.....	7.00%	05/01/2029	EUR 133	147,623	0.1
Banjay Entertainment SAS.....	8.13%	05/01/2029	USD 278	287,630	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.....	4.25%	02/01/2031	134	120,052	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.....	4.50%	08/15/2030	264	242,256	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.....	4.50%	05/01/2032	165	145,699	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.....	4.50%	06/01/2033	480	416,301	0.3
CCO Holdings LLC/CCO Holdings Capital Corp.....	4.75%	02/01/2032	311	279,840	0.2
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	307	300,326	0.2
CSC Holdings LLC.....	4.63%	12/01/2030	348	196,941	0.1
CSC Holdings LLC.....	5.00%	11/15/2031	319	176,753	0.1
CSC Holdings LLC.....	5.50%	04/15/2027	223	201,423	0.1
CSC Holdings LLC.....	5.75%	01/15/2030	402	242,182	0.1
CSC Holdings LLC.....	6.50%	02/01/2029	325	278,887	0.2
CSC Holdings LLC.....	11.25%	05/15/2028	231	228,258	0.1
CSC Holdings LLC.....	11.75%	01/31/2029	294	291,458	0.2
DISH DBS Corp.	5.13%	06/01/2029	387	255,958	0.2
DISH DBS Corp.	5.25%	12/01/2026	704	648,406	0.4
DISH DBS Corp.	5.75%	12/01/2028	596	520,820	0.3
DISH DBS Corp.	7.38%	07/01/2028	105	79,301	0.1
Gray Television, Inc.	7.00%	05/15/2027	543	531,977	0.3
iHeartCommunications, Inc.	5.25%	08/15/2027	219	152,441	0.1
iHeartCommunications, Inc.	6.38%	05/01/2026	293	255,304	0.2
LCPR Senior Secured Financing DAC.....	5.13%	07/15/2029	546	447,832	0.3
LCPR Senior Secured Financing DAC.....	6.75%	10/15/2027	278	253,106	0.2
McGraw-Hill Education, Inc.	5.75%	08/01/2028	253	247,997	0.2
National CineMedia, Inc.(c).....	5.75%	08/15/2026	172	0	0.0
Neptune Bidco US, Inc.....	9.29%	04/15/2029	706	654,790	0.4
Paramount Global.....	6.38%	03/30/2062	221	212,934	0.1
Radiate Holdco LLC/Radiate Finance, Inc.....	4.50%	09/15/2026	205	176,850	0.1
Sinclair Television Group, Inc.....	5.50%	03/01/2030	40	27,035	0.0
Sirius XM Radio, Inc.	4.00%	07/15/2028	325	305,644	0.2
Sirius XM Radio, Inc.	5.00%	08/01/2027	300	294,983	0.2
Summer BC Holdco B SARL.....	5.75%	10/31/2026	EUR 100	105,813	0.1
TEGNA, Inc.	4.63%	03/15/2028	USD 551	527,086	0.3
Townsquare Media, Inc.....	6.88%	02/01/2026	58	57,921	0.0
Univision Communications, Inc.....	4.50%	05/01/2029	104	93,396	0.1
Univision Communications, Inc.....	6.63%	06/01/2027	211	210,227	0.1
Univision Communications, Inc.....	7.38%	06/30/2030	321	309,513	0.2
Univision Communications, Inc.....	8.00%	08/15/2028	347	354,391	0.2
Univision Communications, Inc.....	8.50%	07/31/2031	165	163,899	0.1
Urban One, Inc.	7.38%	02/01/2028	111	72,352	0.0
Virgin Media Finance PLC.....	5.00%	07/15/2030	314	268,173	0.2
Virgin Media Secured Finance PLC.....	4.50%	08/15/2030	200	175,857	0.1
VZ Secured Financing BV.....	5.00%	01/15/2032	511	457,772	0.3
Ziggo Bond Co. BV.....	5.13%	02/28/2030	253	228,785	0.1
				<u>12,180,985</u>	<u>7.6</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA.....	5.00%	01/15/2028	229	182,733	0.1
Altice France Holding SA.....	10.50%	05/15/2027	621	177,407	0.1
Altice France SA.....	5.13%	01/15/2029	247	186,710	0.1
Altice France SA.....	5.13%	07/15/2029	1,083	825,272	0.5
Altice France SA.....	5.50%	10/15/2029	421	323,646	0.2
Cogent Communications Group LLC.....	3.50%	05/01/2026	148	143,573	0.1
EchoStar Corp.....	10.75%	11/30/2029	780	843,874	0.5
Intelsat Jackson Holdings SA.....	6.50%	03/15/2030	245	228,918	0.1
Level 3 Financing, Inc.....	10.75%	12/15/2030	412	464,599	0.3
Level 3 Financing, Inc.....	11.00%	11/15/2029	347	394,362	0.2
Lorca Telecom Bondco SA.....	4.00%	09/18/2027	EUR 303	319,953	0.2
Optics Bidco SpA.....	6.00%	09/30/2034	USD 200	194,854	0.1
Optics Bidco SpA.....	7.20%	07/18/2036	218	224,079	0.1
Telecom Italia Capital SA.....	6.00%	09/30/2034	55	53,859	0.0
United Group BV.....	3.63%	02/15/2028	EUR 133	136,138	0.1
United Group BV.....	4.63%	08/15/2028	149	154,963	0.1
United Group BV(b).....	7.27%	02/01/2029	102	107,767	0.1
Vmed O2 UK Financing I PLC.....	4.75%	07/15/2031	USD 525	462,735	0.3
Vmed O2 UK Financing I PLC.....	7.75%	04/15/2032	504	511,781	0.3
Windstream Services LLC/Windstream Escrow Finance Corp.....	8.25%	10/01/2031	168	175,408	0.1
				<u>6,112,631</u>	<u>3.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	3.75%	01/30/2031	USD 165	\$ 148,099	0.1%
Allison Transmission, Inc.	5.88%	06/01/2029	406	408,514	0.2
American Axle & Manufacturing, Inc.	6.88%	07/01/2028	184	183,812	0.1
Aston Martin Capital Holdings Ltd.	10.00%	03/31/2029	521	510,968	0.3
Dana Financing Luxembourg SARL	3.00%	07/15/2029	EUR 150	147,571	0.1
Garrett Motion Holdings, Inc./Garrett LX I SARL	7.75%	05/31/2032	USD 345	347,718	0.2
IHO Verwaltungs GmbH(a)	6.38%	05/15/2029	200	193,163	0.1
IHO Verwaltungs GmbH(a)	6.75%	11/15/2029	EUR 100	107,998	0.1
IHO Verwaltungs GmbH(a)	7.00%	11/15/2031	100	108,110	0.1
IHO Verwaltungs GmbH(a)	8.75%	05/15/2028	401	450,383	0.3
McLaren Finance PLC	7.50%	08/01/2026	USD 417	405,700	0.2
PM General Purchaser LLC	9.50%	10/01/2028	451	450,633	0.3
Real Hero Merger Sub 2, Inc.	6.25%	02/01/2029	311	280,642	0.2
Tenneco, Inc.	8.00%	11/17/2028	402	381,622	0.2
Titan International, Inc.	7.00%	04/30/2028	205	201,341	0.1
ZF North America Capital, Inc.	6.75%	04/23/2030	235	229,639	0.1
ZF North America Capital, Inc.	6.88%	04/14/2028	201	202,407	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	166	165,129	0.1
				4,923,449	2.9
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	5.75%	03/01/2027	725	727,315	0.4
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.25%	07/15/2029	170	164,983	0.1
CPUK Finance Ltd.	4.50%	08/28/2027	GBP 100	120,840	0.1
Lindblad Expeditions LLC	6.75%	02/15/2027	USD 89	89,253	0.1
Live Nation Entertainment, Inc.	3.75%	01/15/2028	240	228,405	0.1
Loarre Investments SARL	6.50%	05/15/2029	EUR 200	216,862	0.1
Merlin Entertainments Group US Holdings, Inc.	7.38%	02/15/2031	USD 233	227,812	0.1
Motion Bondco DAC	4.50%	11/15/2027	EUR 109	108,386	0.1
Motion Finco SARL	7.38%	06/15/2030	270	293,259	0.2
NCL Corp., Ltd.	5.88%	02/15/2027	USD 116	116,290	0.1
NCL Corp., Ltd.	8.13%	01/15/2029	247	262,426	0.2
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	391	390,503	0.2
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	154	154,227	0.1
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	519	519,027	0.3
Royal Caribbean Cruises Ltd.	5.63%	09/30/2031	318	317,577	0.2
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	276	266,422	0.2
Viking Cruises Ltd.	7.00%	02/15/2029	202	203,990	0.1
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	94	92,919	0.1
VOC Escrow Ltd.	5.00%	02/15/2028	210	205,135	0.1
				4,705,631	2.9
CONSUMER CYCLICAL - OTHER					
AmeriTex HoldCo Intermediate LLC	10.25%	10/15/2028	61	64,901	0.0
Assemblin Caverion Group AB	6.25%	07/01/2030	EUR 200	218,193	0.1
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	USD 311	310,290	0.2
Builders FirstSource, Inc.	4.25%	02/01/2032	351	320,103	0.2
Builders FirstSource, Inc.	5.00%	03/01/2030	191	184,505	0.1
Builders FirstSource, Inc.	6.38%	06/15/2032	273	279,038	0.2
Builders FirstSource, Inc.	6.38%	03/01/2034	62	63,211	0.0
CD&R Smokey Buyer, Inc./Radio Systems Corp.	9.50%	10/15/2029	239	241,727	0.1
Churchill Downs, Inc.	4.75%	01/15/2028	562	548,717	0.3
Churchill Downs, Inc.	5.75%	04/01/2030	152	150,880	0.1
Cirsa Finance International SARL	6.50%	03/15/2029	EUR 436	486,079	0.3
Forestar Group, Inc.	3.85%	05/15/2026	USD 104	101,898	0.1
Great Canadian Gaming Corp.	8.75%	11/15/2029	147	152,777	0.1
Hilton Domestic Operating Co., Inc.	3.63%	02/15/2032	739	652,827	0.4
Hilton Domestic Operating Co., Inc.	4.88%	01/15/2030	306	298,157	0.2
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	60	59,948	0.0
Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	198	199,855	0.1
Hilton Domestic Operating Co., Inc.	6.13%	04/01/2032	113	114,301	0.1
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	4.88%	07/01/2031	438	395,701	0.2
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	5.00%	06/01/2029	227	215,881	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	105	103,986	0.1
LGI Homes, Inc.	7.00%	11/15/2032	173	174,668	0.1
Maison Finco PLC	6.00%	10/31/2027	GBP 100	123,070	0.1
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	USD 809	762,623	0.5
Masterbrand, Inc.	7.00%	07/15/2032	235	241,688	0.1
MGM Resorts International	5.50%	04/15/2027	280	279,946	0.2
Playtech PLC	4.25%	03/07/2026	EUR 100	105,528	0.1
Playtech PLC	5.88%	06/28/2028	280	306,735	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	USD 390	\$ 378,794	0.2%
Standard Industries, Inc./NY	4.75%	01/15/2028	57	55,314	0.0
Standard Industries, Inc./NY	5.00%	02/15/2027	121	118,955	0.1
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	20	19,535	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	61	61,370	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	106	107,164	0.1
Thor Industries, Inc.	4.00%	10/15/2029	420	385,441	0.2
Travel & Leisure Co.	4.63%	03/01/2030	536	502,489	0.3
Travel & Leisure Co.	6.63%	07/31/2026	395	399,730	0.2
				<u>9,186,025</u>	<u>5.4</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.50%	02/15/2029	347	320,975	0.2
1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028	378	360,459	0.2
1011778 BC ULC/New Red Finance, Inc.	4.00%	10/15/2030	421	382,084	0.2
1011778 BC ULC/New Red Finance, Inc.	4.38%	01/15/2028	165	158,778	0.1
1011778 BC ULC/New Red Finance, Inc.	6.13%	06/15/2029	57	57,907	0.0
Papa John's International, Inc.	3.88%	09/15/2029	128	116,230	0.1
				<u>1,396,433</u>	<u>0.8</u>
CONSUMER CYCLICAL - RETAILERS					
Asbury Automotive Group, Inc.	4.50%	03/01/2028	165	160,058	0.1
Asbury Automotive Group, Inc.	4.63%	11/15/2029	313	297,368	0.2
Asbury Automotive Group, Inc.	5.00%	02/15/2032	102	94,896	0.1
BCPE Ulysses Intermediate, Inc.(a)	7.75%	04/01/2027	51	49,904	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	235	241,019	0.1
Carvana Co.	5.50%	04/15/2027	88	81,082	0.1
Carvana Co.(a)	12.00%	12/01/2028	215	228,991	0.1
Carvana Co.(a)	13.00%	06/01/2030	526	577,416	0.4
Cougar JV Subsidiary LLC	8.00%	05/15/2032	410	430,456	0.3
CT Investment GmbH	6.38%	04/15/2030	EUR 178	194,795	0.1
Global Auto Holdings Ltd/AAG FH UK Ltd.	8.75%	01/15/2032	USD 397	350,708	0.2
Global Auto Holdings Ltd/AAG FH UK Ltd.	11.50%	08/15/2029	231	234,916	0.1
Group 1 Automotive, Inc.	4.00%	08/15/2028	388	366,771	0.2
Hanesbrands, Inc.	4.88%	05/15/2026	360	355,615	0.2
Kontoor Brands, Inc.	4.13%	11/15/2029	180	166,792	0.1
LBM Acquisition LLC	6.25%	01/15/2029	57	53,140	0.0
LCM Investments Holdings II LLC	4.88%	05/01/2029	283	267,277	0.2
Michaels Cos., Inc. (The)	7.88%	05/01/2029	153	82,530	0.1
PetSmart, Inc./PetSmart Finance Corp.	7.75%	02/15/2029	304	299,313	0.2
Sonic Automotive, Inc.	4.63%	11/15/2029	31	29,118	0.0
Sonic Automotive, Inc.	4.88%	11/15/2031	378	347,024	0.2
Staples, Inc.	10.75%	09/01/2029	300	295,368	0.2
Staples, Inc.	12.75%	01/15/2030	150	124,230	0.1
VF Corp.	2.95%	04/23/2030	104	89,838	0.1
White Cap Buyer LLC	6.88%	10/15/2028	101	101,597	0.1
				<u>5,520,222</u>	<u>3.5</u>
CONSUMER NON-CYCLICAL					
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	3.50%	03/15/2029	1,287	1,188,194	0.7
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC	4.88%	02/15/2030	211	202,873	0.1
Bausch & Lomb Corp.	8.38%	10/01/2028	716	750,135	0.5
Bausch Health Americas, Inc.	8.50%	01/31/2027	175	144,799	0.1
Bausch Health Cos., Inc.	4.88%	06/01/2028	488	405,231	0.2
Bausch Health Cos., Inc.	5.75%	08/15/2027	476	423,579	0.3
Bausch Health Cos., Inc.	7.25%	05/30/2029	20	13,169	0.0
Bausch Health Cos., Inc.	11.00%	09/30/2028	380	373,330	0.2
CAB SELAS	3.38%	02/01/2028	EUR 541	527,112	0.3
Cheplapharm Arzneimittel GmbH	5.50%	01/15/2028	USD 486	467,185	0.3
Cheplapharm Arzneimittel GmbH	7.50%	05/15/2030	EUR 190	208,491	0.1
CHS/Community Health Systems, Inc.	4.75%	02/15/2031	USD 240	194,916	0.1
CHS/Community Health Systems, Inc.	5.25%	05/15/2030	520	444,085	0.3
CHS/Community Health Systems, Inc.	5.63%	03/15/2027	157	151,743	0.1
CHS/Community Health Systems, Inc.	6.88%	04/01/2028	28	21,918	0.0
CHS/Community Health Systems, Inc.	6.88%	04/15/2029	192	153,616	0.1
CHS/Community Health Systems, Inc.	10.88%	01/15/2032	131	136,298	0.1
DaVita, Inc.	3.75%	02/15/2031	708	626,180	0.4
DaVita, Inc.	4.63%	06/01/2030	801	750,457	0.5
Elanco Animal Health, Inc.	6.65%	08/28/2028	91	94,162	0.1
Embecta Corp.	5.00%	02/15/2030	213	197,918	0.1
Embecta Corp.	6.75%	02/15/2030	91	84,498	0.1
Emergent BioSolutions, Inc.	3.88%	08/15/2028	381	306,481	0.2
Encompass Health Corp.	4.50%	02/01/2028	226	220,398	0.1
Ephios Subco 3 SARL	7.88%	01/31/2031	EUR 200	229,824	0.1
Fortrea Holdings, Inc.	7.50%	07/01/2030	USD 145	146,897	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Global Medical Response, Inc.(a)	10.00%	10/31/2028	USD 118	\$ 118,522	0.1%
Grifols SA	3.88%	10/15/2028	EUR 426	393,136	0.2
Grifols SA	3.88%	10/15/2028	194	179,034	0.1
Grifols SA	7.50%	05/01/2030	140	152,907	0.1
Gruenthal GmbH	6.75%	05/15/2030	520	584,195	0.4
Heartland Dental LLC/Heartland Dental Finance Corp.	10.50%	04/30/2028	USD 83	88,328	0.1
Iceland Bondco PLC(b)	8.52%	12/15/2027	EUR 120	127,970	0.1
Iceland Bondco PLC	10.88%	12/15/2027	GBP 120	161,767	0.1
IQVIA, Inc.	5.00%	10/15/2026	USD 200	197,659	0.1
LifePoint Health, Inc.	5.38%	01/15/2029	209	187,573	0.1
Medline Borrower LP	3.88%	04/01/2029	719	674,287	0.4
Medline Borrower LP/Medline Co-Issuer, Inc.	6.25%	04/01/2029	123	125,266	0.1
MPH Acquisition Holdings LLC	5.50%	09/01/2028	712	494,081	0.3
MPH Acquisition Holdings LLC	5.75%	11/01/2028	569	264,588	0.2
Neogen Food Safety Corp.	8.63%	07/20/2030	181	194,875	0.1
Newell Brands, Inc.	5.70%	04/01/2026	139	139,662	0.1
Newell Brands, Inc.	7.00%	04/01/2046	69	66,018	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV	4.13%	04/30/2028	585	555,772	0.3
Organon & Co./Organon Foreign Debt Co-Issuer BV	5.13%	04/30/2031	257	234,910	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV	7.88%	05/15/2034	200	206,530	0.1
Owens & Minor, Inc.	4.50%	03/31/2029	4	3,628	0.0
Owens & Minor, Inc.	6.63%	04/01/2030	432	418,151	0.3
Performance Food Group, Inc.	4.25%	08/01/2029	205	192,803	0.1
Performance Food Group, Inc.	5.50%	10/15/2027	230	228,903	0.1
Perrigo Finance Unlimited Co.	4.90%	06/15/2030	400	383,556	0.2
Post Holdings, Inc.	4.63%	04/15/2030	835	782,781	0.5
Post Holdings, Inc.	5.50%	12/15/2029	9	8,801	0.0
Post Holdings, Inc.	6.25%	10/15/2034	117	116,079	0.1
Primo Water Holdings, Inc.	4.38%	04/30/2029	492	463,056	0.3
Scotts Miracle-Gro Co. (The)	4.00%	04/01/2031	181	161,405	0.1
Surgery Center Holdings, Inc.	7.25%	04/15/2032	104	106,944	0.1
Tenet Healthcare Corp.	4.38%	01/15/2030	296	277,447	0.2
Tenet Healthcare Corp.	6.13%	06/15/2030	192	192,686	0.1
TreeHouse Foods, Inc.	4.00%	09/01/2028	58	52,418	0.0
Triton Water Holdings, Inc.	6.25%	04/01/2029	349	347,707	0.2
US Acute Care Solutions LLC	9.75%	05/15/2029	11	11,434	0.0
US Foods, Inc.	4.75%	02/15/2029	19	18,351	0.0
US Foods, Inc.	5.75%	04/15/2033	98	96,951	0.1
US Foods, Inc.	6.88%	09/15/2028	17	17,572	0.0
Viking Baked Goods Acquisition Corp.	8.63%	11/01/2031	54	53,113	0.0
				<u>17,544,355</u>	<u>10.7</u>

ENERGY

Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.38%	06/15/2029	18	17,645	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	01/15/2028	21	20,937	0.0
Berry Petroleum Co. LLC	7.00%	02/15/2026	196	195,745	0.1
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.00%	07/15/2029	89	91,576	0.1
Buckeye Partners LP	3.95%	12/01/2026	18	17,562	0.0
Buckeye Partners LP	4.13%	03/01/2025	12	11,940	0.0
Buckeye Partners LP	4.13%	12/01/2027	253	243,320	0.2
Buckeye Partners LP	5.85%	11/15/2043	184	162,358	0.1
Buckeye Partners LP	6.88%	07/01/2029	333	340,109	0.2
CITGO Petroleum Corp.	6.38%	06/15/2026	104	104,452	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	220	220,290	0.1
CITGO Petroleum Corp.	8.38%	01/15/2029	315	327,674	0.2
Civitas Resources, Inc.	5.00%	10/15/2026	300	295,600	0.2
Civitas Resources, Inc.	8.38%	07/01/2028	283	295,331	0.2
Civitas Resources, Inc.	8.63%	11/01/2030	275	292,155	0.2
CNX Resources Corp.	6.00%	01/15/2029	317	317,155	0.2
CNX Resources Corp.	7.25%	03/01/2032	264	274,102	0.2
CNX Resources Corp.	7.38%	01/15/2031	21	21,802	0.0
Crescent Energy Finance LLC	7.38%	01/15/2033	93	92,297	0.1
Crescent Energy Finance LLC	7.63%	04/01/2032	146	147,366	0.1
Crescent Energy Finance LLC	9.25%	02/15/2028	57	59,970	0.0
Ferrellgas LP/Ferrellgas Finance Corp.	5.88%	04/01/2029	175	164,095	0.1
Genesis Energy LP/Genesis Energy Finance Corp.	8.25%	01/15/2029	132	135,066	0.1
Global Partners LP/GLP Finance Corp.	6.88%	01/15/2029	465	466,157	0.3
Global Partners LP/GLP Finance Corp.	7.00%	08/01/2027	72	72,520	0.0
Hess Midstream Operations LP	4.25%	02/15/2030	456	428,840	0.3
Hess Midstream Operations LP	5.13%	06/15/2028	376	369,618	0.2
Hilcorp Energy I LP/Hilcorp Finance Co.	5.75%	02/01/2029	189	183,559	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	02/01/2031	67	64,004	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	11/01/2028	134	132,994	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.25%	04/15/2032	167	158,807	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	7.25%	02/15/2035	39	38,276	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.	8.38%	11/01/2033	210	221,836	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Howard Midstream Energy Partners LLC	7.38%	07/15/2032	USD 196	\$ 201,874	0.1%
ITT Holdings LLC	6.50%	08/01/2029	326	305,625	0.2
Kodiak Gas Services LLC	7.25%	02/15/2029	284	293,585	0.2
Moss Creek Resources Holdings, Inc.	8.25%	09/01/2031	199	195,548	0.1
Murphy Oil Corp.	6.00%	10/01/2032	228	223,125	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	136	136,264	0.1
Nabors Industries, Inc.	9.13%	01/31/2030	151	157,175	0.1
New Fortress Energy, Inc.	6.50%	09/30/2026	432	403,919	0.2
New Fortress Energy, Inc.	8.75%	03/15/2029	439	358,635	0.2
NGL Energy Operating LLC/NGL Energy Finance Corp.	8.13%	02/15/2029	425	434,042	0.3
NGL Energy Operating LLC/NGL Energy Finance Corp.	8.38%	02/15/2032	307	314,500	0.2
NuStar Logistics LP	5.63%	04/28/2027	183	183,436	0.1
NuStar Logistics LP	6.00%	06/01/2026	239	240,650	0.1
NuStar Logistics LP	6.38%	10/01/2030	139	143,281	0.1
PBF Holding Co. LLC/PBF Finance Corp.	6.00%	02/15/2028	73	72,212	0.0
PBF Holding Co. LLC/PBF Finance Corp.	7.88%	09/15/2030	639	655,769	0.4
Permian Resources Operating LLC	6.25%	02/01/2033	283	285,098	0.2
Solaris Midstream Holdings LLC	7.63%	04/01/2026	219	220,184	0.1
Summit Midstream Holdings LLC	8.63%	10/31/2029	88	92,098	0.1
Sunoco LP	7.00%	05/01/2029	332	343,760	0.2
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	256	244,468	0.2
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	84	79,460	0.1
Sunoco LP/Sunoco Finance Corp.	6.00%	04/15/2027	140	140,377	0.1
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	203	209,248	0.1
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	15	14,193	0.0
Talos Production, Inc.	9.00%	02/01/2029	104	108,784	0.1
Talos Production, Inc.	9.38%	02/01/2031	47	49,361	0.0
TerraForm Power Operating LLC	5.00%	01/31/2028	157	152,316	0.1
Transocean Aquila Ltd.	8.00%	09/30/2028	211	216,082	0.1
Transocean Poseidon Ltd.	6.88%	02/01/2027	14	14,461	0.0
Transocean, Inc.	8.75%	02/15/2030	220	229,490	0.1
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	20	18,574	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	360	328,625	0.2
Venture Global LNG, Inc.	7.00%	01/15/2030	94	96,195	0.1
Venture Global LNG, Inc.	8.13%	06/01/2028	226	236,207	0.1
Venture Global LNG, Inc.(d)	9.00%	09/30/2029	429	444,842	0.3
Venture Global LNG, Inc.	9.50%	02/01/2029	370	413,379	0.3
Venture Global LNG, Inc.	9.88%	02/01/2032	859	954,774	0.6
				<u>15,196,774</u>	<u>9.3</u>
OTHER INDUSTRIAL					
Belden, Inc.	3.38%	07/15/2031	EUR 356	362,908	0.2
Dealer Tire LLC/DT Issuer LLC	8.00%	02/01/2028	USD 313	310,493	0.2
Fluor Corp.	4.25%	09/15/2028	69	66,593	0.0
Pachelbel Bidco SpA	7.13%	05/17/2031	EUR 200	226,120	0.1
Pachelbel Bidco SpA(b)	7.30%	05/17/2031	146	155,727	0.1
Velocity Vehicle Group LLC	8.00%	06/01/2029	USD 91	94,924	0.1
Verde Purchaser LLC	10.50%	11/30/2030	83	88,877	0.1
				<u>1,305,642</u>	<u>0.8</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	80	74,872	0.0
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	121	121,417	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	3.63%	06/01/2028	EUR 100	100,633	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	USD 224	210,846	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	1,087	1,021,803	0.6
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.88%	06/01/2028	GBP 190	221,518	0.1
ANGI Group LLC	3.88%	08/15/2028	USD 508	461,275	0.3
APCOA Group GmbH	6.00%	04/15/2031	EUR 300	316,126	0.2
Aramark Services, Inc.	5.00%	02/01/2028	USD 591	579,359	0.4
Block, Inc.	2.75%	06/01/2026	207	199,861	0.1
Block, Inc.	6.50%	05/15/2032	333	341,973	0.2
Garda World Security Corp.	4.63%	02/15/2027	395	384,328	0.2
Garda World Security Corp.	7.75%	02/15/2028	317	328,750	0.2
Garda World Security Corp.	8.25%	08/01/2032	162	165,319	0.1
Matthews International Corp.	8.63%	10/01/2027	124	129,788	0.1
Millennium Escrow Corp.	6.63%	08/01/2026	320	232,335	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	429	403,386	0.2
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	62	62,016	0.0
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	202	201,804	0.1
Q-Park Holding I BV	5.13%	02/15/2030	EUR 260	282,618	0.2
Raven Acquisition Holdings LLC	6.88%	11/15/2031	USD 340	339,912	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Techem Verwaltungsgesellschaft 675 mbH	5.38%	07/15/2029	EUR 139	\$ 150,965	0.1%
				<u>6,330,904</u>	<u>3.7</u>
TECHNOLOGY					
Ahead DB Holdings LLC	6.63%	05/01/2028	USD 105	104,052	0.1
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	EUR 283	300,153	0.2
Amentum Holdings, Inc.	7.25%	08/01/2032	USD 317	325,511	0.2
AthenaHealth Group, Inc.	6.50%	02/15/2030	315	302,029	0.2
Clarivate Science Holdings Corp.	4.88%	07/01/2029	245	229,209	0.1
Fair Isaac Corp.	4.00%	06/15/2028	153	145,853	0.1
Gen Digital, Inc.	6.75%	09/30/2027	438	446,511	0.3
Gen Digital, Inc.	7.13%	09/30/2030	176	182,223	0.1
GoTo Group, Inc.	5.50%	05/01/2028	147	55,017	0.0
GoTo Group, Inc.	5.50%	05/01/2028	107	89,250	0.1
Open Text Corp.	3.88%	02/15/2028	243	229,103	0.1
Playtika Holding Corp.	4.25%	03/15/2029	284	261,096	0.2
PTC, Inc.	4.00%	02/15/2028	57	54,508	0.0
Rackspace Finance LLC	3.50%	05/15/2028	489	304,902	0.2
ROBLOX Corp.	3.88%	05/01/2030	113	102,716	0.1
Rocket Software, Inc.	9.00%	11/28/2028	255	264,987	0.2
Twilio, Inc.	3.88%	03/15/2031	115	104,814	0.1
Virtusa Corp.	7.13%	12/15/2028	110	106,272	0.1
Western Digital Corp.	4.75%	02/15/2026	235	232,933	0.1
				<u>3,841,139</u>	<u>2.5</u>
TRANSPORTATION - AIRLINES					
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	412	411,328	0.3
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	725	723,253	0.4
Avianca Midco 2 PLC	9.00%	12/01/2028	201	198,319	0.1
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(e).	8.00%	09/20/2025	370	272,982	0.2
				<u>1,605,882</u>	<u>1.0</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	5.25%	10/15/2026	EUR 100	106,428	0.1
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	USD 256	256,240	0.2
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	4.75%	04/01/2028	246	232,987	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	24	23,702	0.0
Avis Budget Finance PLC	7.25%	07/31/2030	EUR 388	424,792	0.3
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	100	103,205	0.1
Boels Topholding BV	5.75%	05/15/2030	100	109,724	0.1
Boels Topholding BV	6.25%	02/15/2029	188	207,848	0.1
Deli Bideo LLC	7.75%	11/15/2029	USD 120	124,281	0.1
Edge Finco PLC	8.13%	08/15/2031	GBP 118	152,338	0.1
Hertz Corp. (The)	4.63%	12/01/2026	USD 478	409,392	0.3
Hertz Corp. (The)	5.00%	12/01/2029	342	236,629	0.1
Hertz Corp. (The)	12.63%	07/15/2029	144	156,051	0.1
Loxam SAS	5.75%	07/15/2027	EUR 100	105,474	0.1
PROG Holdings, Inc.	6.00%	11/15/2029	USD 179	174,863	0.1
Rand Parent LLC	8.50%	02/15/2030	98	99,071	0.1
United Rentals North America, Inc.	4.88%	01/15/2028	260	256,045	0.2
				<u>3,179,070</u>	<u>2.2</u>
				<u>110,013,695</u>	<u>66.8</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bread Financial Holdings, Inc.	7.00%	01/15/2026	20	19,967	0.0
Bread Financial Holdings, Inc.	9.75%	03/15/2029	614	658,958	0.4
Synchrony Financial	7.25%	02/02/2033	246	259,371	0.2
UniCredit SpA(d)	7.50%	06/03/2026	EUR 200	220,751	0.1
				<u>1,159,047</u>	<u>0.7</u>
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	USD 199	197,358	0.1
AG TTMT Escrow Issuer LLC	8.63%	09/30/2027	367	380,949	0.2
Aretec Group, Inc.	7.50%	04/01/2029	118	117,968	0.1
Aretec Group, Inc.	10.00%	08/15/2030	599	662,925	0.4
Hightower Holding LLC	9.13%	01/31/2030	388	410,981	0.3
Osaic Holdings, Inc.	10.75%	08/01/2027	210	217,229	0.1
VFH Parent LLC/Valor Co-Issuer, Inc.	7.50%	06/15/2031	239	246,930	0.2
				<u>2,234,340</u>	<u>1.4</u>
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	256	257,269	0.2
CNG Holdings, Inc.	14.50%	06/30/2026	89	74,315	0.0
Enova International, Inc.	9.13%	08/01/2029	328	344,224	0.2
Enova International, Inc.	11.25%	12/15/2028	218	236,485	0.1
GGAM Finance Ltd.	7.75%	05/15/2026	131	133,562	0.1
GGAM Finance Ltd.	8.00%	02/15/2027	248	256,872	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
GGAM Finance Ltd.	8.00%	06/15/2028	USD 213	\$ 225,051	0.1%
goeasy Ltd.	9.25%	12/01/2028	219	234,317	0.1
Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.00%	08/15/2028	702	656,807	0.4
Navient Corp.	5.63%	08/01/2033	256	228,492	0.1
Navient Corp.	11.50%	03/15/2031	165	187,774	0.1
SLM Corp.	4.20%	10/29/2025	241	237,733	0.1
				<u>3,072,901</u>	<u>1.7</u>
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	7.50%	11/06/2030	150	153,185	0.1
Acrisure LLC/Acrisure Finance, Inc.	8.25%	02/01/2029	219	225,163	0.1
Acrisure LLC/Acrisure Finance, Inc.	8.50%	06/15/2029	154	160,303	0.1
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer.	4.25%	10/15/2027	293	279,180	0.2
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer.	6.75%	04/15/2028	49	49,485	0.0
AmWINS Group, Inc.	6.38%	02/15/2029	120	121,196	0.1
AssuredPartners, Inc.	5.63%	01/15/2029	5	4,746	0.0
				<u>993,258</u>	<u>0.6</u>
OTHER FINANCE					
Armor Holdco, Inc.	8.50%	11/15/2029	385	384,921	0.2
Encore Capital Group, Inc.	8.50%	05/15/2030	379	401,448	0.2
				<u>786,369</u>	<u>0.4</u>
REITs					
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	292	281,124	0.2
Five Point Operating Co. LP/Five Point Capital Corp.	10.50%	01/15/2028	149	152,247	0.1
Iron Mountain, Inc.	4.50%	02/15/2031	398	370,314	0.2
Iron Mountain, Inc.	4.88%	09/15/2027	36	35,458	0.0
Iron Mountain, Inc.	5.25%	03/15/2028	13	12,791	0.0
Service Properties Trust.	8.38%	06/15/2029	377	374,429	0.2
Service Properties Trust.	8.88%	06/15/2032	171	164,213	0.1
Vivion Investments SARL, Series E(a)	8.00%	08/31/2028	EUR 1	1,171	0.0
				<u>1,391,747</u>	<u>0.8</u>
				<u>9,637,662</u>	<u>5.6</u>
UTILITY					
ELECTRIC					
Calpine Corp.	4.50%	02/15/2028	USD 404	390,890	0.2
NextEra Energy Operating Partners LP.	3.88%	10/15/2026	212	202,512	0.1
NRG Energy, Inc.	3.38%	02/15/2029	347	317,868	0.2
NRG Energy, Inc.	3.63%	02/15/2031	18	16,044	0.0
NRG Energy, Inc.	3.88%	02/15/2032	166	147,919	0.1
NRG Energy, Inc.	5.25%	06/15/2029	18	17,673	0.0
NRG Energy, Inc.	6.00%	02/01/2033	118	117,585	0.1
NRG Energy, Inc.	6.25%	11/01/2034	118	118,033	0.1
NRG Energy, Inc.(d)	10.25%	03/15/2028	143	158,448	0.1
PG&E Corp.	5.00%	07/01/2028	340	334,601	0.2
Vistra Corp.(d)	7.00%	12/15/2026	63	63,628	0.0
Vistra Corp.(d)	8.00%	10/15/2026	72	74,114	0.0
Vistra Operations Co. LLC	4.38%	05/01/2029	58	55,380	0.0
Vistra Operations Co. LLC	5.00%	07/31/2027	18	17,833	0.0
Vistra Operations Co. LLC	5.63%	02/15/2027	18	17,992	0.0
				<u>2,050,520</u>	<u>1.1</u>
NATURAL GAS					
UGI International LLC	2.50%	12/01/2029	EUR 248	239,377	0.1
				<u>2,289,897</u>	<u>1.2</u>
				<u>121,941,254</u>	<u>73.6</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Olin Corp.	5.63%	08/01/2029	USD 236	234,174	0.1
CAPITAL GOODS					
Boeing Co. (The)	3.25%	02/01/2028	100	94,570	0.1
Boeing Co. (The)	5.15%	05/01/2030	164	163,397	0.1
Boeing Co. (The)	6.53%	05/01/2034	296	314,509	0.2
Regal Rexnord Corp.	6.05%	04/15/2028	8	8,214	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	26	27,050	0.0
				<u>607,740</u>	<u>0.4</u>
COMMUNICATIONS - MEDIA					
DIRECTV Financing LLC.	8.88%	02/01/2030	289	291,382	0.2
DIRECTV Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	746	732,376	0.4
Paramount Global	4.20%	06/01/2029	29	27,646	0.0
Paramount Global	4.20%	05/19/2032	172	154,611	0.1

AB SICAV I
US High Yield Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Paramount Global	4.95%	01/15/2031	USD 95	\$ 90,514	0.1%
Paramount Global	5.50%	05/15/2033	80	76,969	0.0
Paramount Global	6.88%	04/30/2036	122	126,930	0.1
Paramount Global	7.88%	07/30/2030	56	61,682	0.0
Warnermedia Holdings, Inc.	4.28%	03/15/2032	679	613,496	0.4
				<u>2,175,606</u>	<u>1.3</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Credit Co. LLC	2.70%	08/10/2026	333	319,433	0.2
Ford Motor Credit Co. LLC	4.00%	11/13/2030	200	183,440	0.1
Ford Motor Credit Co. LLC	7.35%	11/04/2027	272	286,922	0.2
General Motors Financial Co., Inc.	2.35%	01/08/2031	103	87,819	0.1
General Motors Financial Co., Inc.	3.60%	06/21/2030	52	48,230	0.0
General Motors Financial Co., Inc.	6.40%	01/09/2033	185	196,484	0.1
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	15	15,207	0.0
Hyundai Capital America	6.10%	09/21/2028	358	372,988	0.2
Jaguar Land Rover Automotive PLC	5.50%	07/15/2029	285	278,873	0.2
Jaguar Land Rover Automotive PLC	7.75%	10/15/2025	390	390,170	0.2
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	124	107,575	0.1
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	352	314,273	0.2
Nissan Motor Co., Ltd.	4.35%	09/17/2027	298	282,587	0.2
Nissan Motor Co., Ltd.	4.81%	09/17/2030	201	182,259	0.1
				<u>3,066,260</u>	<u>1.9</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	4.00%	08/01/2028	641	610,588	0.4
CONSUMER CYCLICAL - OTHER					
International Game Technology PLC	6.25%	01/15/2027	200	202,034	0.1
MDC Holdings, Inc.	6.00%	01/15/2043	256	265,580	0.2
PulteGroup, Inc.	6.38%	05/15/2033	126	136,255	0.1
PulteGroup, Inc.	7.88%	06/15/2032	10	11,700	0.0
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	300	267,885	0.2
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/06/2031	200	171,758	0.1
Sands China Ltd.	3.80%	01/08/2026	210	205,448	0.1
				<u>1,260,660</u>	<u>0.8</u>
CONSUMER CYCLICAL - RETAILERS					
Macy's Retail Holdings LLC	5.88%	03/15/2030	208	200,216	0.1
CONSUMER NON-CYCLICAL					
Altria Group, Inc.	6.88%	11/01/2033	218	242,837	0.1
BAT Capital Corp.	6.00%	02/20/2034	62	65,232	0.0
Charles River Laboratories International, Inc.	3.75%	03/15/2029	12	11,130	0.0
Charles River Laboratories International, Inc.	4.00%	03/15/2031	243	219,364	0.1
CVS Health Corp.	5.70%	06/01/2034	215	219,528	0.1
Imperial Brands Finance PLC	5.88%	07/01/2034	264	267,985	0.2
Jazz Securities DAC	4.38%	01/15/2029	212	201,483	0.1
Sysco Corp.	3.25%	07/15/2027	222	214,683	0.1
Tyson Foods, Inc.	4.00%	03/01/2026	332	329,169	0.2
				<u>1,771,411</u>	<u>0.9</u>
ENERGY					
Continental Resources, Inc./OK	2.88%	04/01/2032	31	26,096	0.0
Continental Resources, Inc./OK	4.90%	06/01/2044	46	38,608	0.0
Continental Resources, Inc./OK	5.75%	01/15/2031	55	55,474	0.0
DT Midstream, Inc.	4.13%	06/15/2029	127	120,660	0.1
Energy Transfer LP	8.00%	05/15/2054	580	616,112	0.4
EnLink Midstream Partners LP	5.45%	06/01/2047	147	138,596	0.1
EnLink Midstream Partners LP	5.60%	04/01/2044	22	21,241	0.0
EQM Midstream Partners LP	4.50%	01/15/2029	258	250,256	0.2
EQM Midstream Partners LP	4.75%	01/15/2031	672	645,624	0.4
EQM Midstream Partners LP	5.50%	07/15/2028	18	18,336	0.0
Var Energi ASA	7.50%	01/15/2028	361	384,662	0.2
Var Energi ASA	8.00%	11/15/2032	361	415,082	0.3
				<u>2,730,747</u>	<u>1.7</u>
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	412	395,629	0.2
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	137	140,875	0.1
				<u>536,504</u>	<u>0.3</u>
SERVICES					
Boost Newco Borrower LLC	7.50%	01/15/2031	278	293,836	0.2
Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV	8.50%	01/15/2031	GBP 225	307,218	0.2
				<u>601,054</u>	<u>0.4</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	USD 293	284,950	0.2
AS Mileage Plan IP Ltd.	5.02%	10/20/2029	102	99,796	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
AS Mileage Plan IP Ltd.	5.31%	10/20/2031	USD 201	\$ 197,058	0.1%
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	167	165,799	0.1
United Airlines, Inc.	4.38%	04/15/2026	263	259,267	0.2
				<u>1,006,870</u>	<u>0.7</u>
TRANSPORTATION - SERVICES					
United Rentals North America, Inc.	3.88%	11/15/2027	237	228,789	0.1
				<u>15,030,619</u>	<u>9.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc.	6.85%	01/03/2030	81	85,031	0.1
Ally Financial, Inc.	8.00%	11/01/2031	105	118,290	0.1
Ally Financial, Inc.	8.00%	11/01/2031	66	74,343	0.0
Ally Financial, Inc., Series B(d)	4.70%	05/15/2026	395	371,987	0.2
Banco Santander SA	6.92%	08/08/2033	600	646,916	0.4
Barclays PLC	7.12%	06/27/2034	234	255,008	0.2
BNP Paribas SA(d)	4.63%	02/25/2031	250	211,098	0.1
BPCE SA	6.51%	01/18/2035	294	301,928	0.2
CaixaBank SA(d)	5.88%	10/09/2027	EUR 200	214,670	0.1
CaixaBank SA	6.04%	06/15/2035	USD 299	307,412	0.2
CaixaBank SA	6.84%	09/13/2034	278	301,016	0.2
Capital One Financial Corp.	5.46%	07/26/2030	203	206,025	0.1
Capital One Financial Corp.	7.62%	10/30/2031	132	147,750	0.1
Citigroup, Inc.	5.59%	11/19/2034	105	105,547	0.1
Citigroup, Inc., Series AA(d)	7.63%	11/15/2028	73	77,351	0.0
Citigroup, Inc., Series V(d)	4.70%	01/30/2025	111	110,638	0.1
Citigroup, Inc., Series Y(d)	4.15%	11/15/2026	172	165,124	0.1
Cooperatieve Rabobank UA(d)	3.25%	12/29/2026	EUR 400	405,280	0.2
Cooperatieve Rabobank UA(d)	4.38%	06/29/2027	200	207,201	0.1
Deutsche Bank AG/New York NY.	3.73%	01/14/2032	USD 240	211,651	0.1
Deutsche Bank AG/New York NY.	7.15%	07/13/2027	199	205,503	0.1
Discover Financial Services.	7.96%	11/02/2034	134	156,254	0.1
HSBC Holdings PLC(d)	4.60%	12/17/2030	350	309,606	0.2
Intesa Sanpaolo SpA	4.20%	06/01/2032	200	176,845	0.1
Intesa Sanpaolo SpA	5.71%	01/15/2026	424	425,408	0.3
JPMorgan Chase & Co., Series HH(d)	4.60%	02/01/2025	128	127,447	0.1
Lloyds Banking Group PLC	4.98%	08/11/2033	360	353,410	0.2
Lloyds Banking Group PLC(d)	7.50%	09/27/2025	377	378,944	0.2
Morgan Stanley	5.42%	07/21/2034	58	59,135	0.0
NatWest Group PLC	3.03%	11/28/2035	237	207,199	0.1
NatWest Group PLC(d)	5.13%	05/12/2027	GBP 260	314,897	0.2
Nordea Bank Abp(d)	6.63%	03/26/2026	USD 200	201,158	0.1
Santander Holdings USA, Inc.	5.35%	09/06/2030	244	244,001	0.1
Santander Holdings USA, Inc.	6.17%	01/09/2030	120	123,709	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	26	27,001	0.0
Societe Generale SA	5.52%	01/19/2028	790	794,563	0.5
Standard Chartered PLC(b) (d)	6.36%	01/30/2027	200	183,146	0.1
Swedbank AB(d)	7.63%	03/17/2028	400	410,074	0.2
Synchrony Financial	5.94%	08/02/2030	43	43,956	0.0
Toronto-Dominion Bank (The)	5.15%	09/10/2034	284	281,436	0.2
UBS Group AG(d)	9.25%	11/13/2028	241	262,066	0.2
UniCredit SpA	1.98%	06/03/2027	208	198,541	0.1
UniCredit SpA	5.46%	06/30/2035	200	195,531	0.1
UniCredit SpA	5.86%	06/19/2032	200	199,967	0.1
Wells Fargo & Co., Series BB(d)	3.90%	03/15/2026	132	128,260	0.1
				<u>10,532,323</u>	<u>6.2</u>
FINANCE					
Aircastle Ltd.	2.85%	01/26/2028	10	9,376	0.0
Aircastle Ltd.(d)	5.25%	06/15/2026	85	83,464	0.1
Aviation Capital Group LLC	1.95%	01/30/2026	8	7,723	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	7	6,989	0.0
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.88%	10/15/2026	240	228,993	0.1
				<u>336,545</u>	<u>0.2</u>
INSURANCE					
Athene Global Funding	1.99%	08/19/2028	126	113,456	0.1
Athene Global Funding	2.55%	11/19/2030	29	25,219	0.0
Athene Global Funding	2.72%	01/07/2029	48	43,925	0.0
Athene Global Funding	5.53%	07/11/2031	357	365,966	0.2
Athene Global Funding	5.58%	01/09/2029	16	16,348	0.0
Liberty Mutual Group, Inc.	7.80%	03/15/2037	79	88,407	0.1
				<u>653,321</u>	<u>0.4</u>
REITs					
Newmark Group, Inc.	7.50%	01/12/2029	402	426,197	0.3
				<u>11,948,386</u>	<u>7.1</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
UTILITY					
ELECTRIC					
Alexander Funding Trust II	7.47%	07/31/2028	USD 104 \$	110,809	0.1%
American Electric Power Co., Inc.	6.95%	12/15/2054	93	97,443	0.1
Electricite de France SA(d)	9.13%	03/15/2033	274	309,002	0.2
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	55	56,139	0.0
Niagara Mohawk Power Corp.	5.29%	01/17/2034	159	159,442	0.1
NRG Energy, Inc.	7.00%	03/15/2033	123	134,922	0.1
Pacific Gas & Electric Co.	5.55%	05/15/2029	52	53,331	0.0
Palomino Funding Trust I	7.23%	05/17/2028	468	493,663	0.3
				<u>1,414,751</u>	<u>0.9</u>
				<u>28,393,756</u>	<u>17.1</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
First Quantum Minerals Ltd.	6.88%	10/15/2027	200	199,088	0.1
First Quantum Minerals Ltd.	9.38%	03/01/2029	316	338,369	0.2
				<u>537,457</u>	<u>0.3</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
C&W Senior Finance Ltd.	6.88%	09/15/2027	239	237,060	0.1
CONSUMER CYCLICAL - OTHER					
Allwyn Entertainment Financing UK PLC	7.88%	04/30/2029	200	205,860	0.1
Allwyn International AS	3.88%	02/15/2027	EUR 100	105,433	0.1
Melco Resorts Finance Ltd.	5.38%	12/04/2029	USD 442	405,672	0.3
Melco Resorts Finance Ltd.	5.75%	07/21/2028	232	220,907	0.1
MGM China Holdings Ltd.	5.25%	06/18/2025	223	221,955	0.1
Wynn Macau Ltd.	5.50%	01/15/2026	363	359,257	0.2
				<u>1,519,084</u>	<u>0.9</u>
CONSUMER NON-CYCLICAL					
Teva Pharmaceutical Finance Netherlands II BV	4.38%	05/09/2030	EUR 237	254,186	0.2
Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	USD 275	268,125	0.2
				<u>522,311</u>	<u>0.4</u>
				<u>2,815,912</u>	<u>1.7</u>
UTILITY					
ELECTRIC					
Terraform Global Operating LP	6.13%	03/01/2026	39	38,984	0.0
				<u>2,854,896</u>	<u>1.7</u>
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB FCP I - Mortgage Income Portfolio - Class SA.			17,738	1,332,868	0.8
COLLATERALIZED MORTGAGE OBLIGATIONS					
NON-AGENCY FIXED RATE					
Residential Accredit Loans, Inc. Trust, Series 2005-QA10, Class A31.	5.42%	09/25/2035	USD 17	11,931	0.0
NON-AGENCY FLOATING RATE					
RBSGC Mortgage Loan Trust, Series 2007-B, Class 1A4(b)	5.15%	01/25/2037	22	11,004	0.0
				<u>22,935</u>	<u>0.0</u>
PREFERRED STOCKS					
CONSUMER DISCRETIONARY					
HOUSEHOLD DURABLES					
Hovnanian Enterprises, Inc.	0.00%		365	6,515	0.0
COMMON STOCKS					
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Battalion Oil Corp.			2	7	0.0
				<u>154,552,231</u>	<u>93.2</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Magnetation LLC/Mag Finance Corp.(c) (f)	11.00%	05/15/2023	USD 64	0	0.0
COMMUNICATIONS - TELECOMMUNICATIONS					
EchoStar Corp.(a) (g)	3.88%	11/30/2030	34	37,698	0.0
EchoStar Corp.	6.75%	11/30/2030	40	35,787	0.0
				<u>73,485</u>	<u>0.0</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - AUTOMOTIVE					
Exide Technologies (Exchange Priority)(c) (f)	11.00%	10/31/2024	USD 141	\$ 0	0.0%
Exide Technologies (First Lien)(c) (f)	11.00%	10/31/2024	58	0	0.0
				<u>0</u>	<u>0.0</u>
CONSUMER CYCLICAL - OTHER					
Miller Homes Group Finco PLC	7.00%	05/15/2029	GBP 157	193,394	0.1
Miller Homes Group Finco PLC(b)	8.27%	05/15/2028	EUR 124	132,568	0.1
				<u>325,962</u>	<u>0.2</u>
ENERGY					
NFE Financing LLC	12.00%	11/15/2029	USD 712	712,463	0.4
SERVICES					
Monitronics International, Inc.(c) (f)	9.13%	04/01/2020	68	0	0.0
				<u>1,111,910</u>	<u>0.6</u>
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(c)	18.00%	08/02/2027	197	204,243	0.1
REITs					
Aedas Homes Opco SL	4.00%	08/15/2026	EUR 322	339,652	0.2
				<u>543,895</u>	<u>0.3</u>
UTILITY					
ELECTRIC					
NRG Energy, Inc.	5.75%	07/15/2029	USD 380	375,796	0.2
				<u>2,031,601</u>	<u>1.1</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Wisconsin Public Finance Authority, Series 2021	5.75%	07/25/2041	250	231,054	0.2
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER CYCLICAL - OTHER					
Flutter Treasury DAC	5.00%	04/29/2029	EUR 135	148,674	0.1
COMMON STOCKS					
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
Curo Group Holdings LLC(c)			25,591	115,160	0.1
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Southeastern Grocers, Inc.(c)			14,943	14,943	0.0
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Exide Technologies(c)			31	7,378	0.0
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
ATD New Holdings, Inc.			1,800	664	0.0
K201640219 South Africa Ltd. - Class A(c)			821,795	1	0.0
K201640219 South Africa Ltd. - Class B(c)			129,877	0	0.0
				<u>665</u>	<u>0.0</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
BIS Industries Holdings Ltd.(c)			59,990	0	0.0
CHC Group LLC(c)			2,243	0	0.0
				<u>0</u>	<u>0.0</u>
				<u>138,146</u>	<u>0.1</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CONSUMER CYCLICAL - RETAILERS					
K201640219 South Africa Ltd.(c) (f)	0.00%	06/25/2023	ZAR 3	0	0.0
K2016470219 South Africa Ltd.(c) (f)	3.00%	12/31/2022	USD 71	0	0.0
K2016470260 South Africa Ltd.(c) (f)	25.00%	12/31/2022	50	0	0.0
				<u>0</u>	<u>0.0</u>
				<u>2,549,475</u>	<u>1.5</u>
Total Investments					
(cost \$160,305,387)				\$ 157,101,706	94.7%
Time Deposits					
ANZ, Hong Kong(h)	3.03 %	-		9,438	0.0
BNP Paribas, Paris(h)	2.82 %	-		190	0.0

	Rate	Date	Value (USD)	Net Assets %
HSBC, Singapore(h)	1.62 %	–	\$ 129	0.0%
Royal Bank of Canada, London(h)	3.67 %	–	172,164	0.1
Scotiabank, Toronto(h)	2.52 %	–	24,551	0.0
SMBC, London(h)	0.01 %	–	11	0.0
SMBC, Tokyo(h)	2.11 %	–	776,524	0.5
SMBC, Tokyo(h)	3.93 %	–	5,614,845	3.3
Standard Chartered Bank, Johannesburg(h)	6.32 %	–	82	0.0
Total Time Deposits			<u>6,597,934</u>	<u>3.9</u>
Other assets less liabilities			<u>2,247,646</u>	<u>1.4</u>
Net Assets			<u>\$ 165,947,286</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	48	\$ 5,127,680	\$ 5,164,875	\$ 37,195
Short					
U.S. 10 Yr Ultra Futures	03/20/2025	12	1,367,141	1,377,562	(10,422)
U.S. Long Bond (CBT) Futures	03/20/2025	11	1,302,930	1,314,500	(11,570)
					<u>\$ 15,203</u>
				Appreciation	\$ 37,195
				Depreciation	\$ (21,992)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	GBP	1,721	USD	2,216	01/16/2025	\$ 22,640
Brown Brothers Harriman & Co.	EUR	174	USD	184	12/20/2024	(588)
Brown Brothers Harriman & Co.	USD	98	EUR	92	12/20/2024	(72)
Brown Brothers Harriman & Co.	USD	185	GBP	146	01/16/2025	1,189
Brown Brothers Harriman & Co.	USD	322	GBP	250	01/16/2025	(3,140)
Brown Brothers Harriman & Co.+	AUD	30	USD	20	12/16/2024	(15)
Brown Brothers Harriman & Co.+	EUR	6	USD	6	12/16/2024	29
Brown Brothers Harriman & Co.+	SEK	25,011	USD	2,283	12/16/2024	(15,181)
Brown Brothers Harriman & Co.+	USD	86	AUD	132	12/16/2024	611
Brown Brothers Harriman & Co.+	USD	2,609	AUD	3,997	12/16/2024	(1,263)
Brown Brothers Harriman & Co.+	USD	1	EUR	1	12/16/2024	7
Brown Brothers Harriman & Co.+	USD	349	EUR	327	12/16/2024	(1,879)
Brown Brothers Harriman & Co.+	USD	52	SEK	566	12/16/2024	449
Brown Brothers Harriman & Co.+	USD	2,293	SEK	24,952	12/16/2024	(61)
Deutsche Bank AG	USD	1,625	EUR	1,500	12/20/2024	(36,367)
NatWest Markets PLC	EUR	13,722	USD	14,831	12/20/2024	298,565
UBS AG	EUR	1,168	USD	1,262	12/20/2024	24,358
						<u>\$ 289,282</u>
					Appreciation	\$ 347,848
					Depreciation	\$ (58,566)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 3,970	\$ 340,070	\$ 66,896

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(CME Group)	USD 430	06/22/2026	1.400%	1 Day SOFR	\$ (11,628)
Total for Swaps					<u>\$ 55,268</u>

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- (a) Pay-In-Kind Payments (PIK).
 - (b) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.
 - (c) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
 - (d) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
 - (e) Defaulted.
 - (f) Defaulted matured security.
 - (g) Convertible security.
 - (h) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
EUR – Euro
GBP – Great British Pound
SEK – Swedish Krona
USD – United States Dollar
ZAR – South African Rand

Glossary:

CBT – Chicago Board of Trade
CDX-NAHY – North American High Yield Credit Default Swap Index
CME – Chicago Mercantile Exchange
INTRCONX – Intercontinental Exchange
REIT – Real Estate Investment Trust
SOFR – Secured Overnight Financing Rate

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	838,220	\$ 72,690,438	1.0%
Nomura Research Institute Ltd.	1,297,000	39,708,175	0.6
		<u>112,398,613</u>	<u>1.6</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	138,209	30,136,472	0.4
Applied Materials, Inc.	172,049	30,058,681	0.4
Broadcom, Inc.	1,233,923	199,994,240	2.8
NVIDIA Corp.	793,236	109,664,877	1.6
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	329,852	60,910,470	0.9
		<u>430,764,740</u>	<u>6.1</u>
SOFTWARE			
Adobe, Inc.	151,119	77,966,826	1.1
Constellation Software, Inc./Canada	29,207	98,754,141	1.4
Intuit, Inc.	138,376	88,800,031	1.3
Microsoft Corp.	851,883	360,738,375	5.1
Oracle Corp.	715,181	132,194,056	1.9
SAP SE	352,523	83,834,971	1.2
ServiceNow, Inc.	47,604	49,957,542	0.7
		<u>892,245,942</u>	<u>12.7</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	904,806	214,737,608	3.0
Logitech International SA (REG)	709,831	57,709,824	0.8
		<u>272,447,432</u>	<u>3.8</u>
		<u>1,707,856,727</u>	<u>24.2</u>
FINANCIALS			
BANKS			
Bank of America Corp.	935,204	44,431,542	0.6
DBS Group Holdings Ltd.	1,140,270	36,203,134	0.5
JPMorgan Chase & Co.	369,518	92,276,035	1.3
KBC Group NV(a)	450,137	32,597,171	0.5
Mitsubishi UFJ Financial Group, Inc.	3,749,600	44,747,431	0.6
NatWest Group PLC	14,518,026	74,593,772	1.1
Nordea Bank Abp.	3,135,075	35,435,554	0.5
Oversea-Chinese Banking Corp., Ltd.	8,056,700	97,981,594	1.4
Royal Bank of Canada	251,914	31,694,583	0.4
Sumitomo Mitsui Financial Group, Inc.	2,723,500	67,207,029	1.0
		<u>557,167,845</u>	<u>7.9</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	173,252	37,396,444	0.5
London Stock Exchange Group PLC	599,763	86,102,497	1.2
MSCI, Inc.	77,569	47,288,390	0.7
Singapore Exchange Ltd.	4,532,600	43,053,588	0.6
		<u>213,840,919</u>	<u>3.0</u>
FINANCIAL SERVICES			
Fiserv, Inc.	666,157	147,194,051	2.1
Mastercard, Inc. - Class A	141,687	75,510,670	1.1
Visa, Inc. - Class A	358,143	112,843,696	1.6
		<u>335,548,417</u>	<u>4.8</u>
INSURANCE			
AXA SA	2,301,471	80,330,562	1.1
Marsh & McLennan Cos., Inc.	396,321	92,433,947	1.3
Medibank Pvt. Ltd.	15,615,872	39,007,759	0.6
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	64,108	33,594,982	0.5
Progressive Corp. (The)	106,569	28,654,273	0.4
Sampo Oyj - Class A	1,183,664	50,776,384	0.7
		<u>324,797,907</u>	<u>4.6</u>
		<u>1,431,355,088</u>	<u>20.3</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM	315,125	36,860,171	0.5
Stantec, Inc.	879,276	76,155,984	1.1
		<u>113,016,155</u>	<u>1.6</u>

	Shares	Value (USD)	Net Assets %
ELECTRICAL EQUIPMENT			
Prismian SpA	1,399,045	\$ 92,418,958	1.3%
Schneider Electric SE	210,142	54,216,425	0.8
		<u>146,635,383</u>	<u>2.1</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.(a)	516,347	57,655,030	0.8
INDUSTRIAL CONGLOMERATES			
Hitachi Ltd.	954,500	24,050,196	0.3
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	435,502	133,668,629	1.9
Booz Allen Hamilton Holding Corp.	236,402	35,030,048	0.5
Experian PLC	1,301,317	62,312,944	0.9
Genpact Ltd.	1,021,043	47,131,345	0.7
Leidos Holdings, Inc.	227,203	37,579,376	0.5
RELX PLC	2,570,008	121,218,699	1.7
Wolters Kluwer NV	597,395	99,846,391	1.4
		<u>536,787,432</u>	<u>7.6</u>
		<u>878,144,196</u>	<u>12.4</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	649,726	118,854,377	1.7
Gilead Sciences, Inc.	782,486	72,442,554	1.0
		<u>191,296,931</u>	<u>2.7</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	627,897	54,338,206	0.8
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	164,641	55,615,730	0.8
McKesson Corp.	189,370	119,019,045	1.7
UnitedHealth Group, Inc.	223,163	136,174,063	1.9
		<u>310,808,838</u>	<u>4.4</u>
PHARMACEUTICALS			
AstraZeneca PLC	282,914	38,355,569	0.5
Eli Lilly & Co.	42,869	34,095,859	0.5
Merck & Co., Inc.	1,007,483	102,400,572	1.5
Novartis AG (REG)	357,121	37,876,810	0.5
Novo Nordisk A/S - Class B	999,517	107,263,230	1.5
		<u>319,992,040</u>	<u>4.5</u>
		<u>876,436,015</u>	<u>12.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Honda Motor Co., Ltd.	3,600,000	31,055,587	0.4
BROADLINE RETAIL			
Amazon.com, Inc.	482,360	100,277,820	1.4
DIVERSIFIED CONSUMER SERVICES			
Pearson PLC.	4,387,840	68,965,518	1.0
HOTELS, RESTAURANTS & LEISURE			
Amadeus IT Group SA	784,955	55,208,670	0.8
Booking Holdings, Inc.	17,033	88,605,325	1.3
Compass Group PLC	3,193,027	109,589,908	1.6
Yum! Brands, Inc.	433,041	60,166,717	0.9
		<u>313,570,620</u>	<u>4.6</u>
SPECIALTY RETAIL			
AutoZone, Inc.	34,285	108,667,679	1.5
Industria de Diseno Textil SA	1,527,207	84,399,831	1.2
		<u>193,067,510</u>	<u>2.7</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	186,958	59,949,952	0.8
		<u>766,887,007</u>	<u>10.9</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	1,804,459	77,934,584	1.1
HKT Trust & HKT Ltd. - Class H	24,101,000	29,981,295	0.4
		<u>107,915,879</u>	<u>1.5</u>
ENTERTAINMENT			
Electronic Arts, Inc.	216,964	35,510,498	0.5
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	1,322,555	225,482,402	3.2
Auto Trader Group PLC	3,023,259	32,348,711	0.5

AB SICAV I
Low Volatility Equity Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
Meta Platforms, Inc. - Class A			131,698	\$ 75,636,795	1.1%
				<u>333,467,908</u>	4.8
MEDIA					
Informa PLC			2,871,526	31,378,966	0.4
New York Times Co. (The) - Class A			649,891	35,263,086	0.5
				<u>66,642,052</u>	0.9
				<u>543,536,337</u>	7.7
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			933,318	59,807,017	0.8
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Koninklijke Ahold Delhaize NV			1,293,472	44,693,978	0.6
Loblaw Cos. Ltd.(a)			333,602	43,292,135	0.6
Tesco PLC			17,750,941	82,938,782	1.2
Walmart, Inc.			666,262	61,629,235	0.9
				<u>232,554,130</u>	3.3
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			313,112	56,128,457	0.8
PERSONAL CARE PRODUCTS					
Haleon PLC			6,665,269	31,847,827	0.5
				<u>380,337,431</u>	5.4
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Equinor ASA			1,501,689	36,424,249	0.5
Shell PLC			3,004,327	96,713,427	1.4
TotalEnergies SE			906,482	52,762,187	0.7
				<u>185,899,863</u>	2.6
UTILITIES					
ELECTRIC UTILITIES					
American Electric Power Co., Inc.			702,448	70,146,457	1.0
MULTI-UTILITIES					
National Grid PLC			2,871,187	36,303,229	0.5
				<u>106,449,686</u>	1.5
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			97,430	38,718,682	0.5
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Mitsui Fudosan Co., Ltd.			3,957,400	33,170,417	0.5
OTHER TRANSFERABLE SECURITIES					
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040(b)			40,396	0	0.0
Total Investments				<u>\$6,948,791,449</u>	98.4%
(cost \$5,258,309,798)					
Time Deposits					
ANZ, Hong Kong(c)	2.74 %	-		1,151,386	0.0
BNP Paribas, Paris(c)	2.82 %	-		4,422	0.0
CIBC, Toronto(c)	3.93 %	-		66,267,799	1.1
DNB, Oslo(c)	3.03 %	-		699,226	0.0
HSBC, Paris(c)	2.11 %	-		1,308,610	0.0
HSBC, Singapore(c)	1.62 %	-		1,346,606	0.0
Nordea, Oslo(c)	3.22 %	-		396,241	0.0
Royal Bank of Canada, London(c)	3.67 %	-		1,704,248	0.0
Scotiabank, Toronto(c)	2.52 %	-		2,971,710	0.0
SEB, Stockholm(c)	0.31 %	-		1,161,238	0.0
SEB, Stockholm(c)	1.55 %	-		687,700	0.0
SEB, Stockholm(c)	1.77 %	-		694,574	0.0
SMBC, Tokyo(c)	0.01 %	-		926,082	0.0
Standard Chartered Bank, Johannesburg(c)	6.32 %	-		69,355	0.0
Total Time Deposits				<u>79,389,197</u>	1.1
Other assets less liabilities				<u>35,843,174</u>	0.5
Net Assets				<u>\$7,064,023,820</u>	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	USD	60,612	CHF	52,235	12/20/2024	\$ (1,172,847)
Bank of America NA	GBP	553,721	USD	712,993	01/16/2025	7,285,410
Bank of America NA	USD	87,957	AUD	135,344	02/05/2025	376,491
BNP Paribas SA	USD	32,699	EUR	30,898	12/20/2024	24,362
Brown Brothers Harriman & Co.	USD	65,471	JPY	10,069,251	12/19/2024	1,976,362
Brown Brothers Harriman & Co.+	AUD	116	USD	76	12/02/2024	450
Brown Brothers Harriman & Co.+	AUD	5	USD	3	12/02/2024	(23)
Brown Brothers Harriman & Co.+	CAD	88,399	USD	63,585	12/02/2024	449,271
Brown Brothers Harriman & Co.+	CAD	44,684	USD	31,652	12/02/2024	(261,379)
Brown Brothers Harriman & Co.+	CHF	84	USD	97	12/02/2024	1,667
Brown Brothers Harriman & Co.+	CHF	3	USD	3	12/02/2024	(28)
Brown Brothers Harriman & Co.+	DKK	501	USD	73	12/02/2024	1,488
Brown Brothers Harriman & Co.+	DKK	56	USD	8	12/02/2024	(43)
Brown Brothers Harriman & Co.+	EUR	382	USD	413	12/02/2024	8,750
Brown Brothers Harriman & Co.+	EUR	9	USD	10	12/02/2024	(87)
Brown Brothers Harriman & Co.+	GBP	811	USD	1,049	12/02/2024	15,058
Brown Brothers Harriman & Co.+	GBP	388	USD	489	12/02/2024	(6,162)
Brown Brothers Harriman & Co.+	HKD	157	USD	20	12/02/2024	36
Brown Brothers Harriman & Co.+	ILS	2	USD	1	12/02/2024	(19)
Brown Brothers Harriman & Co.+	JPY	36,557	USD	239	12/02/2024	(5,298)
Brown Brothers Harriman & Co.+	NOK	121	USD	11	12/02/2024	64
Brown Brothers Harriman & Co.+	NOK	33	USD	3	12/02/2024	(16)
Brown Brothers Harriman & Co.+	SEK	354	USD	33	12/02/2024	716
Brown Brothers Harriman & Co.+	SEK	12	USD	1	12/02/2024	(10)
Brown Brothers Harriman & Co.+	SGD	30	USD	22	12/02/2024	229
Brown Brothers Harriman & Co.+	SGD	6	USD	4	12/02/2024	(18)
Brown Brothers Harriman & Co.+	USD	76	AUD	116	12/02/2024	469
Brown Brothers Harriman & Co.+	USD	3	AUD	4	12/02/2024	(8)
Brown Brothers Harriman & Co.+	USD	31,430	CAD	44,171	12/02/2024	117,555
Brown Brothers Harriman & Co.+	USD	63,952	CAD	88,912	12/02/2024	(449,707)
Brown Brothers Harriman & Co.+	USD	94	CHF	83	12/02/2024	626
Brown Brothers Harriman & Co.+	USD	5	CHF	4	12/02/2024	(62)
Brown Brothers Harriman & Co.+	USD	73	DKK	519	12/02/2024	512
Brown Brothers Harriman & Co.+	USD	6	DKK	38	12/02/2024	(107)
Brown Brothers Harriman & Co.+	USD	381	EUR	363	12/02/2024	2,800
Brown Brothers Harriman & Co.+	USD	31	EUR	28	12/02/2024	(604)
Brown Brothers Harriman & Co.+	USD	562	GBP	444	12/02/2024	4,445
Brown Brothers Harriman & Co.+	USD	977	GBP	755	12/02/2024	(13,608)
Brown Brothers Harriman & Co.+	USD	1	HKD	8	12/02/2024	0*
Brown Brothers Harriman & Co.+	USD	19	HKD	149	12/02/2024	(3)
Brown Brothers Harriman & Co.+	USD	1	ILS	2	12/02/2024	3
Brown Brothers Harriman & Co.+	USD	238	JPY	36,557	12/02/2024	6,071
Brown Brothers Harriman & Co.+	USD	11	NOK	118	12/02/2024	88
Brown Brothers Harriman & Co.+	USD	3	NOK	37	12/02/2024	(25)
Brown Brothers Harriman & Co.+	USD	32	SEK	353	12/02/2024	248
Brown Brothers Harriman & Co.+	USD	1	SEK	13	12/02/2024	(8)
Brown Brothers Harriman & Co.+	USD	23	SGD	32	12/02/2024	117
Brown Brothers Harriman & Co.+	USD	3	SGD	4	12/02/2024	(40)
Brown Brothers Harriman & Co.+	USD	11,225	ZAR	205,363	12/02/2024	162,189
Brown Brothers Harriman & Co.+	USD	21,792	ZAR	388,853	12/02/2024	(230,647)
Brown Brothers Harriman & Co.+	ZAR	384,065	USD	21,527	12/02/2024	231,911
Brown Brothers Harriman & Co.+	ZAR	210,150	USD	11,585	12/02/2024	(67,071)
Brown Brothers Harriman & Co.+	GBP	78,599	USD	100,191	12/16/2024	10,156
Brown Brothers Harriman & Co.+	GBP	2,302	USD	2,918	12/16/2024	(16,260)
Brown Brothers Harriman & Co.+	NZD	49,089	USD	29,112	12/16/2024	8,588
Brown Brothers Harriman & Co.+	NZD	1,378	USD	811	12/16/2024	(6,093)
Brown Brothers Harriman & Co.+	PLN	630	USD	154	12/16/2024	(971)
Brown Brothers Harriman & Co.+	USD	101,649	GBP	80,323	12/16/2024	728,839
Brown Brothers Harriman & Co.+	USD	101,165	GBP	79,364	12/16/2024	(9,115)
Brown Brothers Harriman & Co.+	USD	29,906	NZD	51,139	12/16/2024	412,295
Brown Brothers Harriman & Co.+	USD	29,283	NZD	49,377	12/16/2024	(9,093)
Brown Brothers Harriman & Co.+	USD	323	PLN	1,323	12/16/2024	3,077
Brown Brothers Harriman & Co.+	AUD	568	USD	369	12/23/2024	(1,226)
Brown Brothers Harriman & Co.+	CAD	122	USD	88	12/23/2024	143
Brown Brothers Harriman & Co.+	CAD	196	USD	139	12/23/2024	(864)
Brown Brothers Harriman & Co.+	CNH	4,680	USD	646	12/23/2024	265
Brown Brothers Harriman & Co.+	CNH	4,641	USD	640	12/23/2024	(814)
Brown Brothers Harriman & Co.+	EUR	265	USD	279	12/23/2024	(1,395)
Brown Brothers Harriman & Co.+	GBP	1	USD	1	12/23/2024	(12)
Brown Brothers Harriman & Co.+	SGD	937	USD	696	12/23/2024	(4,390)
Brown Brothers Harriman & Co.+	USD	190,138	AUD	292,565	12/23/2024	765,240
Brown Brothers Harriman & Co.+	USD	76	CAD	107	12/23/2024	11
Brown Brothers Harriman & Co.+	USD	31,296	CAD	43,732	12/23/2024	(37,820)

AB SICAV I
Low Volatility Equity Portfolio

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD 1,808	CNH 13,105	12/23/2024	\$ 1,718
Brown Brothers Harriman & Co.+.....	USD 39,445	CNH 285,537	12/23/2024	(19,724)
Brown Brothers Harriman & Co.+.....	USD 116,224	EUR 110,121	12/23/2024	420,718
Brown Brothers Harriman & Co.+.....	USD 458	GBP 362	12/23/2024	3,108
Brown Brothers Harriman & Co.+.....	USD 690,189	SGD 926,146	12/23/2024	2,354,969
Brown Brothers Harriman & Co.+.....	AUD 115	USD 75	12/30/2024	(464)
Brown Brothers Harriman & Co.+.....	CAD 381	USD 270	12/30/2024	(1,981)
Brown Brothers Harriman & Co.+.....	CHF 80	USD 91	12/30/2024	(645)
Brown Brothers Harriman & Co.+.....	DKK 455	USD 64	12/30/2024	(489)
Brown Brothers Harriman & Co.+.....	EUR 344	USD 362	12/30/2024	(2,742)
Brown Brothers Harriman & Co.+.....	GBP 62	USD 78	12/30/2024	(1,002)
Brown Brothers Harriman & Co.+.....	HKD 138	USD 18	12/30/2024	2
Brown Brothers Harriman & Co.+.....	ILS 2	USD 1	12/30/2024	(2)
Brown Brothers Harriman & Co.+.....	JPY 32,572	USD 213	12/30/2024	(5,544)
Brown Brothers Harriman & Co.+.....	NOK 119	USD 11	12/30/2024	(92)
Brown Brothers Harriman & Co.+.....	SEK 343	USD 31	12/30/2024	(248)
Brown Brothers Harriman & Co.+.....	SGD 23	USD 17	12/30/2024	(103)
Brown Brothers Harriman & Co.+.....	USD 31,063	CAD 43,812	12/30/2024	262,517
Brown Brothers Harriman & Co.+.....	USD 1	DKK 6	12/30/2024	7
Brown Brothers Harriman & Co.+.....	USD 5	EUR 5	12/30/2024	43
Brown Brothers Harriman & Co.+.....	USD 458	GBP 364	12/30/2024	5,867
Brown Brothers Harriman & Co.+.....	USD 0**	ILS 0**	12/30/2024	0*
Brown Brothers Harriman & Co.+.....	USD 3	JPY 407	12/30/2024	31
Brown Brothers Harriman & Co.+.....	USD 0**	NOK 4	12/30/2024	1
Brown Brothers Harriman & Co.+.....	USD 0**	SEK 1	12/30/2024	0*
Brown Brothers Harriman & Co.+.....	USD 1	SGD 2	12/30/2024	8
Brown Brothers Harriman & Co.+.....	USD 10,759	ZAR 195,665	12/30/2024	62,039
Brown Brothers Harriman & Co.+.....	ZAR 4	USD 0**	12/30/2024	(2)
Citibank NA.....	CAD 138,687	USD 100,352	02/05/2025	1,050,217
Citibank NA.....	USD 17,361	CAD 24,196	02/05/2025	(36,319)
Deutsche Bank AG.....	EUR 16,288	USD 17,762	12/20/2024	511,229
Deutsche Bank AG.....	USD 30,471	GBP 23,975	01/16/2025	84,457
Goldman Sachs Bank USA.....	NOK 260,198	USD 23,523	02/05/2025	(63,709)
HSBC Bank USA.....	EUR 23,143	USD 24,584	12/20/2024	73,360
HSBC Bank USA.....	USD 19,095	EUR 17,553	12/20/2024	(504,576)
HSBC Bank USA.....	USD 58,848	GBP 46,132	01/16/2025	(53,480)
Morgan Stanley Capital Services LLC.....	SGD 200,320	USD 153,088	12/17/2024	3,337,462
Morgan Stanley Capital Services LLC.....	USD 56,605	JPY 8,391,268	12/19/2024	(397,426)
Morgan Stanley Capital Services LLC.....	USD 17,167	SEK 188,861	02/05/2025	241,792
UBS AG.....	EUR 278,644	USD 300,921	12/20/2024	5,811,076
				\$ 23,432,202
			Appreciation	\$ 26,816,623
			Depreciation	\$ (3,384,421)

+ Used for portfolio or share class hedging purposes.

* Amount less than 0.50.

** Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CNH – Chinese Yuan Renminbi (Offshore)
- DKK – Danish Krone
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- ILS – Israeli Shekel
- JPY – Japanese Yen
- NOK – Norwegian Krone

NZD – New Zealand Dollar
PLN – Polish Zloty
SEK – Swedish Krona
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossary:

ADR – American Depositary Receipt
REG – Registered Shares

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Abu Dhabi Islamic Bank PJSC	2,220,878	\$ 7,896,939	1.0%
Agricultural Bank of China Ltd. - Class H	8,117,000	4,065,455	0.5
Banco do Brasil SA	2,152,500	8,927,004	1.1
Bank Mandiri Persero Tbk PT	13,246,500	5,150,473	0.7
Bank Polska Kasa Opieki SA	99,053	3,311,483	0.4
China Merchants Bank Co., Ltd. - Class H	4,537,500	20,794,368	2.7
Emirates NBD Bank PJSC	2,548,495	13,886,078	1.8
ICICI Bank Ltd.	1,227,522	18,862,301	2.4
Itau Unibanco Holding SA (Preference Shares)	3,189,200	17,407,481	2.2
National Bank of Greece SA	629,853	4,452,938	0.6
Piraeus Financial Holdings SA	1,698,113	6,253,276	0.8
State Bank of India	1,953,572	19,421,425	2.5
		<u>130,429,221</u>	<u>16.7</u>
CAPITAL MARKETS			
HDFC Asset Management Co., Ltd.	229,397	11,463,959	1.5
CONSUMER FINANCE			
Kaspi.KZ JSC (ADR)	87,202	9,278,293	1.2
Muthoot Finance Ltd.	318,004	7,245,933	0.9
		<u>16,524,226</u>	<u>2.1</u>
INSURANCE			
BB Seguridade Participacoes SA	3,463,000	19,441,180	2.5
Hyundai Marine & Fire Insurance Co., Ltd.	260,339	4,972,366	0.6
OUTsurance Group Ltd.	1,122,800	4,024,897	0.5
PICC Property & Casualty Co., Ltd. - Class H	10,586,000	16,069,897	2.1
Samsung Fire & Marine Insurance Co., Ltd.	48,180	13,630,961	1.7
		<u>58,139,301</u>	<u>7.4</u>
		<u>216,556,707</u>	<u>27.7</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Accton Technology Corp.	249,000	5,084,290	0.7
Xiaomi Corp. - Class H	1,118,800	4,025,925	0.5
		<u>9,110,215</u>	<u>1.2</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Hexing Electrical Co., Ltd. - Class A	848,600	4,383,156	0.6
Hon Hai Precision Industry Co., Ltd.	3,104,000	18,902,396	2.4
Tripod Technology Corp.	998,000	5,852,763	0.7
		<u>29,138,315</u>	<u>3.7</u>
IT SERVICES			
Elm Co.	15,578	4,492,322	0.6
HCL Technologies Ltd.	992,392	21,772,865	2.8
Infosys Ltd.	1,008,071	22,222,499	2.8
		<u>48,487,686</u>	<u>6.2</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
MediaTek, Inc.	173,000	6,792,712	0.9
Taiwan Semiconductor Manufacturing Co., Ltd.	2,523,000	78,618,086	10.1
		<u>85,410,798</u>	<u>11.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Asustek Computer, Inc.	1,121,000	20,449,440	2.6
Chicony Electronics Co., Ltd.	1,505,000	7,319,638	0.9
Samsung Electronics Co., Ltd.	45,955	1,807,099	0.2
		<u>29,576,177</u>	<u>3.7</u>
		<u>201,723,191</u>	<u>25.8</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Bajaj Auto Ltd.	33,899	3,628,678	0.5
BYD Co., Ltd. - Class A	365,411	13,968,690	1.8
BYD Co., Ltd. - Class H	210,500	6,942,090	0.9
Kia Corp.	258,725	17,324,972	2.2
		<u>41,864,430</u>	<u>5.4</u>
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	1,155,000	12,611,771	1.6
HOTELS, RESTAURANTS & LEISURE			
Meituan - Class H	627,900	13,242,088	1.7

	Shares	Value (USD)	Net Assets %
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A	2,346,461	\$ 13,676,685	1.8%
Haier Smart Home Co., Ltd. - Class H	2,636,400	8,865,732	1.1
Midea Group Co., Ltd. - Class A	1,585,813	15,415,847	2.0
		<u>37,958,264</u>	<u>4.9</u>
TEXTILES, APPAREL & LUXURY GOODS			
Bosideng International Holdings Ltd. - Class H	34,320,000	17,917,228	2.3
		<u>123,593,781</u>	<u>15.9</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
KT Corp.	192,551	6,766,083	0.9
ENTERTAINMENT			
NetEase, Inc. - Class H	165,600	2,882,460	0.4
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	1,038,600	53,627,042	6.9
WIRELESS TELECOMMUNICATION SERVICES			
Etihad Etisalat Co.	447,166	6,570,194	0.8
SK Telecom Co., Ltd.	495,590	21,817,523	2.8
TIM SA/Brazil	1,681,800	4,460,321	0.6
		<u>32,848,038</u>	<u>4.2</u>
		<u>96,123,623</u>	<u>12.4</u>
CONSUMER STAPLES			
BEVERAGES			
Arca Continental SAB de CV	428,432	3,624,215	0.5
CONSUMER STAPLES DISTRIBUTION & RETAIL			
BIM Birlesik Magazalar AS.	845,202	11,535,642	1.5
FOOD PRODUCTS			
AVI Ltd.	1,007,810	6,151,745	0.8
HOUSEHOLD PRODUCTS			
Colgate-Palmolive Co.	210,388	20,329,792	2.6
PERSONAL CARE PRODUCTS			
Colgate-Palmolive India Ltd.	408,503	13,967,528	1.8
		<u>55,608,922</u>	<u>7.2</u>
REAL ESTATE			
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Aldar Properties PJSC	2,362,645	4,848,828	0.6
Emaar Development PJSC.	2,652,340	8,208,790	1.1
Emaar Properties PJSC	6,154,196	16,010,728	2.0
		<u>29,068,346</u>	<u>3.7</u>
HEALTH CARE			
PHARMACEUTICALS			
Sun Pharmaceutical Industries Ltd.	1,001,338	21,203,108	2.7
INDUSTRIALS			
MACHINERY			
Yutong Bus Co., Ltd. - Class A	4,840,378	14,636,452	1.9
MATERIALS			
CHEMICALS			
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	532,348	4,022,115	0.5
Yunnan Yuntianhua Co., Ltd. - Class A	1,817,500	5,525,842	0.7
		<u>9,547,957</u>	<u>1.2</u>
UTILITIES			
GAS UTILITIES			
GAIL India Ltd.	1,449,238	3,432,483	0.4
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
PetroChina Co., Ltd. - Class H	3,546,000	2,524,303	0.3
OTHER TRANSFERABLE SECURITIES			
COMMON STOCKS			
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
LUKOIL PJSC(a).	98,105	0	0.0
Total Investments			
(cost \$681,203,139)		<u>\$ 774,018,873</u>	<u>99.2%</u>

AB SICAV I
Emerging Markets Low Volatility Equity Portfolio

	Rate	Date	Value (USD)	Net Assets %
Time Deposits				
ANZ, Hong Kong(b)	3.03 %	–	\$ 70,803	0.0%
BNP Paribas, Paris(b)	0.01 %	–	70,824	0.0
BNP Paribas, Paris(b)	2.74 %	–	80,313	0.0
HSBC, London(b)	3.67 %	–	72,946	0.0
HSBC, Paris(b)	2.11 %	–	78,307	0.0
HSBC, Singapore(b)	1.62 %	–	10	0.0
Nordea, Oslo(b)	3.22 %	–	80,495	0.0
Scotiabank, Toronto(b).....	2.52 %	–	21,300	0.0
SEB, Stockholm(b)	0.31 %	–	69,103	0.0
Standard Chartered Bank, Johannesburg(b).....	6.32 %	–	80,514	0.0
Total Time Deposits			<u>624,615</u>	<u>0.0</u>
Other assets less liabilities			<u>5,845,841</u>	<u>0.8</u>
Net Assets			<u>\$ 780,489,329</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	AUD 96	USD	65	12/02/2024	\$ 2,761
Brown Brothers Harriman & Co.+.....	AUD 299	USD	193	12/02/2024	(1,798)
Brown Brothers Harriman & Co.+.....	USD 48	AUD	75	12/02/2024	490
Brown Brothers Harriman & Co.+.....	USD 210	AUD	320	12/02/2024	(1,265)
Brown Brothers Harriman & Co.+.....	AUD 79	USD	53	12/16/2024	1,591
Brown Brothers Harriman & Co.+.....	AUD 229	USD	148	12/16/2024	(1,510)
Brown Brothers Harriman & Co.+.....	USD 50	AUD	77	12/16/2024	503
Brown Brothers Harriman & Co.+.....	USD 198	AUD	303	12/16/2024	(96)
Brown Brothers Harriman & Co.+.....	USD 44	AUD	67	12/23/2024	176
Brown Brothers Harriman & Co.+.....	USD 46	AUD	71	12/30/2024	285
					<u>\$ 1,137</u>
				Appreciation	\$ 5,806
				Depreciation	\$ (4,669)

+ Used for portfolio or share class hedging purposes.

- (a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
JSC – Joint Stock Company
PJSC – Public Joint Stock Company

See notes to financial statements.

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Anglo American Capital PLC	3.75%	06/15/2029	EUR 925	£ 787,035	0.3%
AngloGold Ashanti Holdings PLC	3.75%	10/01/2030	USD 338	239,321	0.1
Eastman Chemical Co.	3.80%	03/15/2025	539	421,037	0.2
Inversiones CMPC SA	6.13%	02/26/2034	218	174,313	0.1
Nexa Resources SA	5.38%	05/04/2027	694	540,673	0.2
Orbia Advance Corp. SAB de CV	1.88%	05/11/2026	690	512,655	0.2
Suzano Austria GmbH	5.75%	07/14/2026	645	510,886	0.2
				<u>3,185,920</u>	<u>1.3</u>
CAPITAL GOODS					
Boeing Co. (The)	3.25%	02/01/2028	160	118,713	0.0
Boeing Co. (The)	6.26%	05/01/2027	657	528,356	0.2
Boeing Co. (The)	6.30%	05/01/2029	272	222,550	0.1
CNH Industrial Capital LLC	3.95%	05/23/2025	573	447,494	0.2
Finning International, Inc.	4.78%	02/13/2029	CAD 747	433,292	0.2
GE Capital Funding LLC	3.45%	05/15/2025	USD 469	365,061	0.1
John Deere Financial Ltd.	5.05%	06/28/2029	AUD 2,180	1,126,661	0.4
Parker-Hannifin Corp.	1.13%	03/01/2025	EUR 1,619	1,337,637	0.5
Regal Rexnord Corp.	6.05%	02/15/2026	USD 835	661,858	0.3
				<u>5,241,622</u>	<u>2.0</u>
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	2.25%	01/15/2029	756	527,164	0.2
Comcast Corp.	0.25%	09/14/2029	EUR 910	675,248	0.3
Comcast Corp.	3.25%	09/26/2032	618	520,811	0.2
Cox Communications, Inc.	3.85%	02/01/2025	USD 1,345	1,052,388	0.4
Fox Corp.	3.05%	04/07/2025	1,025	798,856	0.3
Grupo Televisa SAB	6.63%	03/18/2025	857	671,971	0.3
Netflix, Inc.	4.63%	05/15/2029	EUR 1,130	1,010,778	0.4
Paramount Global	4.95%	01/15/2031	USD 1,010	754,984	0.3
Pinewood Finco PLC	3.25%	09/30/2025	GBP 540	530,068	0.2
Warnermedia Holdings, Inc.	4.28%	03/15/2032	USD 766	542,996	0.2
				<u>7,085,264</u>	<u>2.8</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
AT&T, Inc.	2.90%	12/04/2026	GBP 555	534,642	0.2
AT&T, Inc.	4.38%	09/14/2029	685	669,638	0.3
Bell Telephone Co. of Canada or Bell Canada	3.00%	03/17/2031	CAD 1,506	791,949	0.3
Orange SA, Series E	8.13%	11/20/2028	GBP 680	761,879	0.3
T-Mobile USA, Inc.	3.50%	04/15/2025	USD 223	173,992	0.1
T-Mobile USA, Inc.	3.55%	05/08/2029	EUR 1,185	1,014,695	0.4
TELUS Corp.	4.95%	02/18/2031	CAD 1,402	816,827	0.3
Verizon Communications, Inc.	4.50%	08/17/2027	AUD 2,480	1,259,276	0.5
Vodafone Group PLC	4.20%	12/13/2027	2,470	1,237,131	0.5
				<u>7,260,029</u>	<u>2.9</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp.	3.75%	10/25/2027	EUR 1,378	1,177,500	0.5
Ford Motor Credit Co. LLC, Series E	5.63%	10/09/2028	GBP 530	528,742	0.2
General Motors Financial Co., Inc., Series E	4.00%	07/10/2030	EUR 369	317,831	0.1
General Motors Financial Co., Inc., Series E	4.50%	11/22/2027	555	480,200	0.2
General Motors Financial of Canada Ltd.	5.10%	07/14/2028	CAD 90	52,217	0.0
Harley-Davidson Financial Services, Inc.	3.05%	02/14/2027	USD 683	509,203	0.2
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	356	283,150	0.1
Hyundai Capital America.	2.10%	09/15/2028	1,105	783,853	0.3
Nissan Motor Acceptance Co. LLC	1.85%	09/16/2026	46	33,369	0.0
Nissan Motor Acceptance Co. LLC	2.45%	09/15/2028	1,069	727,604	0.3
Toyota Motor Finance Netherlands BV, Series E	3.13%	07/11/2029	EUR 1,565	1,313,336	0.5
				<u>6,207,005</u>	<u>2.4</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
CPUK Finance Ltd.	5.94%	08/28/2030	GBP 640	648,992	0.2
Hasbro, Inc.	3.55%	11/19/2026	USD 205	157,373	0.1
Mattel, Inc.	5.88%	12/15/2027	820	646,989	0.2
				<u>1,453,354</u>	<u>0.5</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	590	412,117	0.2
Las Vegas Sands Corp.	2.90%	06/25/2025	855	662,123	0.3
Sands China Ltd.	5.13%	08/08/2025	690	539,316	0.2
				<u>1,613,556</u>	<u>0.7</u>

AB SICAV I
Global Dynamic Bond Portfolio

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
CONSUMER CYCLICAL - RESTAURANTS					
McDonald's Corp.	3.80%	03/08/2029	AUD 2,030	£ 999,064	0.4%
CONSUMER CYCLICAL - RETAILERS					
Dollar Tree, Inc.	4.00%	05/15/2025	USD 865	675,256	0.3
Dollarama, Inc.	5.53%	09/26/2028	CAD 1,187	707,190	0.3
Marks & Spencer PLC.	4.50%	07/10/2027	GBP 564	544,337	0.2
Next Group PLC.	3.00%	08/26/2025	780	768,624	0.3
				<u>2,695,407</u>	<u>1.1</u>
CONSUMER NON-CYCLICAL					
Amgen, Inc.	5.50%	12/07/2026	980	993,167	0.4
Becton Dickinson Euro Finance SARL.	3.55%	09/13/2029	EUR 1,190	1,017,096	0.4
Cargill, Inc.	3.88%	04/24/2030	1,013	880,340	0.3
Cencosud SA.	4.38%	07/17/2027	USD 500	382,841	0.1
Chartwell Retirement Residences, Series D.	4.40%	11/05/2029	CAD 739	415,355	0.2
CVS Health Corp.	5.40%	06/01/2029	USD 960	766,432	0.3
General Mills, Inc.	3.65%	10/23/2030	EUR 477	410,339	0.2
HCA, Inc.	5.25%	04/15/2025	USD 845	663,125	0.3
Imperial Brands Finance PLC.	5.88%	07/01/2034	672	535,183	0.2
Keurig Dr. Pepper, Inc.(a)	5.69%	03/15/2027	835	660,556	0.3
McKesson Corp.	3.13%	02/17/2029	GBP 875	822,116	0.3
Medtronic, Inc.	3.65%	10/15/2029	EUR 1,165	1,006,393	0.4
Nestle Capital Corp.	4.60%	04/04/2029	AUD 2,500	1,278,054	0.5
Saputo, Inc.	5.25%	11/29/2029	CAD 1,314	778,221	0.3
Tesco Corporate Treasury Services PLC, Series E.	0.38%	07/27/2029	EUR 870	643,161	0.2
				<u>11,252,379</u>	<u>4.4</u>
ENERGY					
BG Energy Capital PLC, Series E.	2.25%	11/21/2029	1,490	1,206,101	0.5
BP Capital Markets PLC(b)	3.63%	03/22/2029	960	782,031	0.3
BP Capital Markets PLC.	4.75%	08/28/2029	AUD 950	483,308	0.2
Continental Resources, Inc./OK.	2.88%	04/01/2032	USD 206	136,052	0.0
Continental Resources, Inc./OK.	5.75%	01/15/2031	510	403,572	0.2
Enbridge, Inc.	6.10%	11/09/2032	CAD 1,240	780,640	0.3
EQT Corp.	3.13%	05/15/2026	USD 870	664,527	0.3
Marathon Petroleum Corp.	4.70%	05/01/2025	1,030	807,017	0.3
National Gas Transmission PLC, Series E.	1.38%	02/07/2031	GBP 1,400	1,122,733	0.4
Occidental Petroleum Corp.	5.20%	08/01/2029	USD 286	225,885	0.1
Occidental Petroleum Corp.	5.38%	01/01/2032	300	235,193	0.1
ONEOK, Inc.	4.40%	10/15/2029	191	147,330	0.1
Plains All American Pipeline LP/PAA Finance Corp.	4.65%	10/15/2025	850	666,390	0.3
Schlumberger Finance BV.	0.50%	10/15/2031	EUR 307	215,144	0.1
TotalEnergies SE(b)	4.12%	11/19/2029	369	307,993	0.1
TotalEnergies SE, Series NC7(b)	1.63%	10/25/2027	641	498,958	0.2
Var Energi ASA.	7.50%	01/15/2028	USD 225	188,096	0.1
Western Midstream Operating LP.	3.10%	02/01/2025	1,010	788,968	0.3
Wintershall Dea Finance BV.	3.83%	10/03/2029	EUR 770	644,238	0.2
				<u>10,304,176</u>	<u>4.1</u>
OTHER INDUSTRIAL					
LKQ Dutch Bond BV.	4.13%	03/13/2031	605	517,338	0.2
SERVICES					
Booking Holdings, Inc.	3.50%	03/01/2029	1,209	1,033,315	0.4
Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV.	8.50%	01/15/2031	GBP 254	272,098	0.1
eBay, Inc.	1.90%	03/11/2025	USD 1,362	1,059,451	0.4
Expedia Group, Inc.	6.25%	05/01/2025	949	745,535	0.3
Global Payments, Inc.	4.80%	04/01/2026	305	239,196	0.1
Global Payments, Inc.	4.88%	03/17/2031	EUR 458	405,161	0.2
				<u>3,754,756</u>	<u>1.5</u>
TECHNOLOGY					
CDW LLC/CDW Finance Corp.	2.67%	12/01/2026	USD 680	509,981	0.2
Entegris, Inc.	4.75%	04/15/2029	704	534,562	0.2
Fidelity National Information Services, Inc.	1.00%	12/03/2028	EUR 1,328	1,028,650	0.4
Fiserv, Inc.	4.50%	05/24/2031	1,160	1,037,474	0.4
Honeywell International, Inc.	3.38%	03/01/2030	1,540	1,310,676	0.5
Intel Corp.	4.88%	02/10/2028	USD 990	778,278	0.3
Jabil, Inc.	1.70%	04/15/2026	885	665,334	0.3
Kyndryl Holdings, Inc.	2.05%	10/15/2026	1,264	941,977	0.4
Oracle Corp.	2.50%	04/01/2025	1,035	805,287	0.3
				<u>7,612,219</u>	<u>3.0</u>
TRANSPORTATION - AIRLINES					
AS Mileage Plan IP Ltd.	5.02%	10/20/2029	430	330,071	0.1
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.50%	10/20/2025	670	521,428	0.2
Southwest Airlines Co.	5.25%	05/04/2025	1,030	808,315	0.3
United Airlines, Inc.	4.38%	04/15/2026	664	513,554	0.2
				<u>2,173,368</u>	<u>0.8</u>

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
TRANSPORTATION - SERVICES					
407 International, Inc., Series 99A2	6.47%	07/27/2029	CAD 1,025	£ 643,647	0.2%
ERAC USA Finance LLC	4.60%	05/01/2028	USD 497	390,018	0.1
Gatwick Funding Ltd., Series E	6.13%	03/02/2026	GBP 480	486,995	0.2
Heathrow Funding Ltd.	6.45%	12/10/2031	706	752,015	0.3
				<u>2,272,675</u>	<u>0.8</u>
				<u>73,628,132</u>	<u>28.9</u>
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV(b)	4.75%	09/22/2027	EUR 800	647,647	0.2
ABN AMRO Bank NV(a)	6.56%	09/18/2027	USD 800	640,004	0.2
AIB Group PLC, Series E	4.63%	07/23/2029	EUR 730	639,640	0.2
American Express Co.(a)	5.57%	07/26/2028	USD 995	783,839	0.3
Banco Bilbao Vizcaya Argentaria SA	5.86%	09/14/2026	600	473,010	0.2
Banco Bilbao Vizcaya Argentaria SA, Series E	8.25%	11/30/2033	GBP 400	433,538	0.2
Banco de Sabadell SA, Series E	5.00%	10/13/2029	800	800,648	0.3
Banco Santander SA(b)	7.00%	11/20/2029	EUR 200	173,230	0.1
Banco Santander SA, Series E	3.13%	10/06/2026	GBP 500	491,797	0.2
Banco Santander SA, Series E	5.00%	04/22/2034	EUR 300	261,997	0.1
Banco Santander SA, Series E	5.75%	08/23/2033	400	355,657	0.1
Bank of America Corp., Series E	0.65%	10/26/2031	1,046	759,682	0.3
Bank of America Corp., Series E	0.69%	03/22/2031	186	137,449	0.0
Bank of America Corp., Series E	7.00%	07/31/2028	GBP 400	429,037	0.2
Bank of Ireland Group PLC	5.60%	03/20/2030	USD 314	251,237	0.1
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029	EUR 781	687,232	0.3
Banque Federative du Credit Mutuel SA	3.88%	06/16/2032	800	668,130	0.3
Banque Federative du Credit Mutuel SA(a)	5.67%	02/16/2028	USD 765	601,897	0.2
Barclays PLC(b)	6.38%	12/15/2025	GBP 708	704,704	0.3
Barclays PLC, Series E	8.41%	11/14/2032	375	401,267	0.2
BNP Paribas SA, Series E	6.00%	08/18/2029	600	620,602	0.2
BPCE SA	5.25%	04/16/2029	800	794,204	0.3
BPCE SA	6.34%	09/29/2028	AUD 490	255,439	0.1
CaixaBank SA	6.21%	01/18/2029	USD 490	396,716	0.1
CaixaBank SA, Series E	1.50%	12/03/2026	GBP 400	386,070	0.1
Citigroup, Inc.	5.07%	04/29/2028	CAD 1,325	764,256	0.3
Commerzbank AG, Series E	4.00%	07/16/2032	EUR 300	256,551	0.1
Cooperatieve Rabobank UA, Series G	4.63%	01/27/2028	1,200	1,034,707	0.4
Credit Agricole SA(a)	5.70%	03/11/2027	USD 840	660,967	0.3
Danske Bank A/S, Series E	2.25%	01/14/2028	GBP 814	768,308	0.3
Deutsche Bank AG	5.00%	09/05/2030	EUR 900	800,535	0.3
Deutsche Bank AG/New York NY	3.73%	01/14/2032	USD 375	259,457	0.1
DNB Bank ASA, Series E	4.00%	08/17/2027	GBP 1,255	1,235,243	0.5
Ford Credit Canada Co./Canada	5.24%	05/23/2028	CAD 355	204,186	0.1
Goldman Sachs Group, Inc. (The), Series E	3.63%	10/29/2029	GBP 1,245	1,188,494	0.5
HSBC Holdings PLC	3.00%	07/22/2028	992	941,144	0.4
HSBC Holdings PLC	6.36%	11/16/2032	EUR 415	371,935	0.1
ING Groep NV	4.13%	08/24/2033	600	510,123	0.2
Intesa Sanpaolo SpA	5.71%	01/15/2026	USD 612	481,745	0.2
JPMorgan Chase & Co.	0.99%	04/28/2026	GBP 131	128,818	0.0
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	EUR 1,175	1,056,016	0.4
KBC Group NV, Series E	1.25%	09/21/2027	GBP 600	561,646	0.2
KBC Group NV, Series E	6.15%	03/19/2034	300	305,885	0.1
Lloyds Banking Group PLC(b)	7.50%	09/27/2025	USD 489	385,628	0.1
Lloyds Banking Group PLC, Series E	6.63%	06/02/2033	GBP 491	504,298	0.2
Lloyds Banking Group PLC, Series MTN	7.09%	08/31/2033	AUD 720	384,442	0.1
Mizuho Financial Group, Inc.	5.38%	07/10/2030	USD 336	268,742	0.1
Mizuho Financial Group, Inc., Series E	5.63%	06/13/2028	GBP 785	802,986	0.3
Morgan Stanley	4.66%	03/02/2029	EUR 1,420	1,244,452	0.5
Nationwide Building Society(a)	5.89%	02/16/2028	USD 845	667,237	0.3
Nationwide Building Society	6.18%	12/07/2027	GBP 564	576,675	0.2
NatWest Group PLC, Series E	2.11%	11/28/2031	809	761,785	0.3
NatWest Group PLC, Series E	5.76%	02/28/2034	EUR 425	380,385	0.1
Nordea Bank Abp, Series E	1.63%	12/09/2032	GBP 640	578,174	0.2
Santander Holdings USA, Inc.	6.17%	01/09/2030	USD 267	215,953	0.1
Santander UK Group Holdings PLC, Series E	2.42%	01/17/2029	GBP 1,345	1,237,949	0.5
Skandinaviska Enskilda Banken AB(b)	6.75%	11/04/2031	USD 400	305,978	0.1
Societe Generale SA(a)	6.32%	01/19/2028	1,005	796,224	0.3
Standard Chartered PLC	2.61%	01/12/2028	301	224,922	0.1
Standard Chartered PLC	4.20%	03/04/2032	EUR 259	225,139	0.1
Standard Chartered PLC(a) (b)	6.36%	01/30/2027	USD 500	359,222	0.1
Sumitomo Mitsui Financial Group, Inc.(a)	5.88%	07/09/2029	1,303	1,031,624	0.4
Svenska Exportkredit AB, Series E	0.13%	12/15/2025	GBP 1,415	1,350,150	0.5
Svenska Handelsbanken AB	5.00%	03/02/2028	AUD 1,240	637,825	0.2
Swedbank AB, Series G	3.63%	08/23/2032	EUR 810	679,699	0.3

AB SICAV I
Global Dynamic Bond Portfolio

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
UBS Group AG	4.13%	06/09/2033	EUR 394	£ 345,480	0.1%
UBS Group AG(b)	9.25%	11/13/2028	USD 268	228,642	0.1
UBS Group AG, Series E	4.63%	03/17/2028	EUR 695	598,237	0.2
UniCredit SpA	2.57%	09/22/2026	USD 499	383,193	0.1
UniCredit SpA, Series E	3.88%	06/11/2028	EUR 816	692,427	0.3
Virgin Money UK PLC	4.00%	03/18/2028	175	148,686	0.1
Wells Fargo & Co.	4.00%	04/27/2027	AUD 1,270	636,934	0.2
Wells Fargo & Co.	5.08%	04/26/2028	CAD 665	383,621	0.1
				<u>41,361,398</u>	<u>15.6</u>
BROKERAGE					
Charles Schwab Corp. (The)(a)	5.12%	05/13/2026	USD 1,260	987,157	0.4
Nomura Holdings, Inc.	5.71%	01/09/2026	891	704,001	0.3
				<u>1,691,158</u>	<u>0.7</u>
FINANCE					
Air Lease Corp.	3.38%	07/01/2025	1,015	789,040	0.3
Air Lease Corp.	5.40%	06/01/2028	CAD 379	221,673	0.1
Aircastle Ltd.	4.25%	06/15/2026	USD 660	512,141	0.2
Aviation Capital Group LLC	1.95%	09/20/2026	377	280,068	0.1
Aviation Capital Group LLC	3.50%	11/01/2027	70	52,711	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	212	165,183	0.1
Aviation Capital Group LLC	4.88%	10/01/2025	219	171,538	0.1
				<u>2,192,354</u>	<u>0.9</u>
INSURANCE					
Athene Global Funding	5.15%	07/28/2027	GBP 735	732,954	0.3
Athene Global Funding(a)	5.45%	05/08/2026	USD 668	523,716	0.2
Chubb INA Holdings LLC	0.88%	06/15/2027	EUR 1,320	1,048,361	0.4
Credit Agricole Assurances SA	1.50%	10/06/2031	900	645,094	0.2
Metropolitan Life Global Funding I	4.00%	07/13/2027	AUD 470	235,814	0.1
Metropolitan Life Global Funding I	4.13%	09/02/2025	GBP 238	236,578	0.1
Metropolitan Life Global Funding I, Series E	4.50%	07/09/2027	833	828,468	0.3
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3.25%	05/26/2049	EUR 800	659,041	0.3
New York Life Global Funding(a)	5.18%	08/28/2026	USD 300	235,758	0.1
New York Life Global Funding(a)	5.35%	06/09/2026	1,044	819,452	0.3
				<u>5,965,236</u>	<u>2.3</u>
OTHER FINANCE					
Digital Dutch Finco BV	1.50%	03/15/2030	EUR 465	354,666	0.1
REITS					
American Tower Corp.	0.45%	01/15/2027	1,505	1,190,464	0.5
Annington Funding PLC, Series E	3.18%	07/12/2029	GBP 850	767,124	0.3
Digital Dutch Finco BV	1.25%	02/01/2031	EUR 367	269,985	0.1
Essential Properties LP	2.95%	07/15/2031	USD 955	646,390	0.2
GLP Capital LP/GLP Financing II, Inc.	3.25%	01/15/2032	300	205,625	0.1
GLP Capital LP/GLP Financing II, Inc.	4.00%	01/15/2031	127	92,449	0.0
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	440	344,983	0.1
Westfield America Management Ltd.	2.63%	03/30/2029	GBP 1,025	919,691	0.4
				<u>4,436,711</u>	<u>1.7</u>
				<u>56,001,523</u>	<u>21.3</u>
UTILITY					
ELECTRIC					
Alexander Funding Trust II	7.47%	07/31/2028	USD 307	256,629	0.1
Edison International	4.95%	04/15/2025	985	772,495	0.3
Electricite de France SA, Series E	6.13%	06/02/2034	GBP 500	512,948	0.2
Electricite de France SA, Series MPLE	5.99%	05/23/2030	CAD 342	204,653	0.1
Enel Finance International NV	7.50%	10/14/2032	USD 421	377,485	0.1
Enel Finance International NV, Series E	2.88%	04/11/2029	GBP 415	382,193	0.1
Engie Energia Chile SA	6.38%	04/17/2034	USD 336	268,138	0.1
Eversource Energy, Series H	3.15%	01/15/2025	533	417,004	0.2
Israel Electric Corp., Ltd., Series G	4.25%	08/14/2028	227	172,018	0.1
Niagara Energy SAC	5.75%	10/03/2034	275	209,864	0.1
Orsted AS, Series E	2.13%	05/17/2027	GBP 1,430	1,337,679	0.5
SP Distribution PLC	5.88%	07/17/2026	760	771,476	0.3
				<u>5,682,582</u>	<u>2.2</u>
NATURAL GAS					
Cadent Finance PLC, Series E	4.25%	07/05/2029	EUR 1,164	1,017,023	0.4
Centrica PLC, Series E	4.38%	03/13/2029	GBP 1,009	985,791	0.4
Enbridge Gas, Inc.	2.37%	08/09/2029	CAD 503	267,667	0.1
Energir, Inc.	6.30%	10/31/2033	800	515,522	0.2
National Grid North America, Inc., Series E	4.15%	09/12/2027	EUR 1,480	1,273,461	0.5
Southern Gas Networks PLC, Series E	1.25%	12/02/2031	GBP 1,209	936,196	0.4
				<u>4,995,660</u>	<u>2.0</u>

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
OTHER UTILITY					
American Water Capital Corp.....	3.40%	03/01/2025	USD 678	£ 529,811	0.2%
Anglian Water Services Financing PLC, Series E.....	1.63%	08/10/2025	GBP 645	626,221	0.2
Anglian Water Services Financing PLC, Series G.....	2.63%	06/15/2027	245	227,589	0.1
Anglian Water Services Financing PLC, Series G.....	5.88%	06/20/2031	438	440,086	0.2
Northumbrian Water Finance PLC, Series E.....	4.50%	02/14/2031	1,080	1,008,023	0.4
Suez SACA, Series E.....	5.00%	11/03/2032	EUR 1,100	1,007,965	0.4
Yorkshire Water Finance PLC.....	1.75%	11/26/2026	GBP 1,315	1,213,748	0.5
				<u>5,053,443</u>	<u>2.0</u>
				<u>15,731,685</u>	<u>6.2</u>
				<u>145,361,340</u>	<u>56.4</u>
MORTGAGE PASS-THROUGHS					
AGENCY FIXED RATE 30-YEAR					
Federal National Mortgage Association, Series 2023.....	6.00%	11/01/2053	USD 2,734	2,172,230	0.8
Federal National Mortgage Association, Series 2023.....	6.50%	11/01/2053	1,220	980,499	0.4
Government National Mortgage Association, Series 2023.....	5.50%	05/20/2053	4,222	3,321,410	1.3
Government National Mortgage Association, Series 2024, TBA.....	5.00%	12/01/2054	7,624	5,897,370	2.3
Government National Mortgage Association, Series 2024, TBA.....	5.50%	12/01/2054	3,291	2,585,413	1.0
Government National Mortgage Association, Series 2024, TBA.....	6.00%	12/01/2054	202	160,185	0.1
Uniform Mortgage-Backed Security, Series 2024, TBA.....	5.50%	12/01/2054	3,340	2,616,745	1.0
				<u>17,733,852</u>	<u>6.9</u>
COVERED BONDS					
Australia & New Zealand Banking Group Ltd.(a).....	5.55%	12/04/2026	GBP 1,275	1,278,910	0.5
Bank of Montreal(a).....	5.54%	12/14/2025	1,268	1,271,873	0.5
Canadian Imperial Bank of Commerce(a).....	5.44%	04/13/2026	500	501,418	0.2
Canadian Imperial Bank of Commerce, Series G(a).....	5.89%	12/15/2025	760	765,010	0.3
Commonwealth Bank of Australia(a).....	5.32%	10/17/2027	1,280	1,279,611	0.5
National Australia Bank Ltd.(a).....	5.89%	12/15/2025	1,250	1,258,056	0.5
Royal Bank of Canada(a).....	5.52%	03/18/2027	1,280	1,283,031	0.5
Toronto-Dominion Bank (The)(a).....	5.60%	06/12/2028	1,270	1,274,649	0.5
Westpac Banking Corp.(a).....	5.57%	01/11/2028	1,275	1,281,518	0.5
				<u>10,194,076</u>	<u>4.0</u>
GOVERNMENTS - TREASURIES					
COLOMBIA					
Colombian TES, Series B.....	6.25%	07/09/2036	COP 1,636,900	199,090	0.1
Colombian TES, Series B.....	13.25%	02/09/2033	7,390,000	1,478,931	0.5
				<u>1,678,021</u>	<u>0.6</u>
UNITED KINGDOM					
United Kingdom Gilt.....	4.13%	07/22/2029	GBP 6,370	6,378,546	2.5
				<u>8,056,567</u>	<u>3.1</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Bellemeade Re Ltd., Series 2021-3A, Class A2(a).....	5.73%	09/25/2031	USD 583	457,841	0.2
Connecticut Avenue Securities Trust					
Series 2021-R01, Class 1M2(a).....	6.28%	10/25/2041	66	52,006	0.0
Series 2021-R03, Class 1M2(a).....	6.38%	12/25/2041	530	418,809	0.2
Series 2022-R01, Class 1M2(a).....	6.63%	12/25/2041	812	644,861	0.3
Series 2022-R02, Class 2M2(a).....	7.73%	01/25/2042	797	641,252	0.2
Series 2022-R03, Class 1M2(a).....	8.23%	03/25/2042	111	91,178	0.0
Series 2022-R07, Class 1M2(a).....	9.38%	06/25/2042	800	677,860	0.3
Series 2023-R05, Class 1M1(a).....	6.63%	06/25/2043	465	369,249	0.1
Series 2023-R06, Class 1M1(a).....	6.43%	07/25/2043	867	683,215	0.3
Series 2024-R04, Class 1M1(a).....	5.83%	05/25/2044	564	442,337	0.2
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
Series 2021-DNA7, Class M2(a).....	6.53%	11/25/2041	831	658,083	0.3
Series 2021-HQA4, Class M1(a).....	5.68%	12/25/2041	191	149,715	0.1
Series 2021-HQA4, Class M2(a).....	7.08%	12/25/2041	813	645,781	0.3
Series 2024-DNA2, Class A1(a).....	5.98%	05/25/2044	128	100,406	0.0
Series 2024-DNA2, Class M1(a).....	5.93%	05/25/2044	115	90,239	0.0
Series 2024-DNA3, Class M1(a).....	5.73%	10/25/2044	247	193,674	0.1
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C02, Class 1M2(a).....	8.85%	05/25/2025	149	118,708	0.0
Series 2015-C04, Class 1M2(a).....	10.55%	04/25/2028	11	8,625	0.0
Series 2015-C04, Class 2M2(a).....	10.40%	04/25/2028	156	123,191	0.0
Series 2016-C01, Class 1M2(a).....	11.60%	08/25/2028	195	160,512	0.1
Series 2016-C01, Class 2M2(a).....	11.80%	08/25/2028	109	89,524	0.0
Series 2021-R02, Class 2M2(a).....	6.73%	11/25/2041	607	480,616	0.2
				<u>7,297,682</u>	<u>2.9</u>

AB SICAV I
Global Dynamic Bond Portfolio

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
NON-AGENCY FIXED RATE					
Bear Stearns ARM Trust					
Series 2007-3, Class 1A1	4.28%	05/25/2047	USD 26 £	18,092	0.0%
Series 2007-4, Class 22A1	4.43%	06/25/2047	143	101,569	0.0
Residential Asset Securitization Trust, Series 2006-A8, Class 3A4	6.00%	08/25/2036	50	17,964	0.0
				<u>137,625</u>	<u>0.0</u>
NON-AGENCY FLOATING RATE					
First Horizon Alternative Mortgage Securities Trust,					
Series 2007-FA2, Class 1A6(a) (c)	0.85%	04/25/2037	56	3,411	0.0
Impac Secured Assets Corp., Series 2005-2, Class A2D(a)	5.56%	03/25/2036	40	25,843	0.0
Lehman XS Trust, Series 2007-10H, Class 2AIO(a) (c)	2.21%	07/25/2037	36	2,551	0.0
Residential Accredit Loans, Inc. Trust, Series 2006-QS18,					
Class 2A2(a) (c)	1.85%	12/25/2036	593	48,169	0.0
				<u>79,974</u>	<u>0.0</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS, Series 3067,					
Class FA(a)	5.27%	11/15/2035	47	36,166	0.0
				<u>7,551,447</u>	<u>2.9</u>
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
INEOS Quattro Finance 2 PLC	8.50%	03/15/2029	EUR 294	260,960	0.1
CAPITAL GOODS					
Paprec Holding SA	7.25%	11/17/2029	399	350,857	0.1
COMMUNICATIONS - MEDIA					
DISH DBS Corp.	5.25%	12/01/2026	USD 328	237,014	0.1
DISH DBS Corp.	5.75%	12/01/2028	554	379,819	0.1
Sirius XM Radio, Inc.	4.00%	07/15/2028	701	517,222	0.2
				<u>1,134,055</u>	<u>0.4</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice France SA	5.50%	10/15/2029	465	280,458	0.1
CONSUMER CYCLICAL - AUTOMOTIVE					
ZF Finance GmbH, Series E	2.00%	05/06/2027	EUR 300	234,677	0.1
CONSUMER CYCLICAL - OTHER					
Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	USD 205	162,341	0.1
Maison Finco PLC	6.00%	10/31/2027	GBP 405	391,050	0.2
				<u>553,391</u>	<u>0.3</u>
CONSUMER CYCLICAL - RETAILERS					
B&M European Value Retail SA	3.63%	07/15/2025	530	526,803	0.2
Dollarama, Inc.	2.44%	07/09/2029	CAD 434	230,245	0.1
				<u>757,048</u>	<u>0.3</u>
CONSUMER NON-CYCLICAL					
Gruenthal GmbH	3.63%	11/15/2026	EUR 460	381,495	0.1
ENERGY					
PBF Holding Co. LLC/PBF Finance Corp.	6.00%	02/15/2028	USD 663	514,550	0.2
OTHER INDUSTRIAL					
Pachelbel Bidco SpA	7.13%	05/17/2031	EUR 201	178,292	0.1
Travis Perkins PLC	3.75%	02/17/2026	GBP 560	545,886	0.2
				<u>724,178</u>	<u>0.3</u>
TECHNOLOGY					
Cedacri Mergeco SpA(a)	7.65%	05/15/2028	EUR 124	102,837	0.0
				<u>5,294,506</u>	<u>2.0</u>
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC(b)	7.13%	10/30/2029	213	185,060	0.1
REITs					
Vivion Investments SARL, Series E(d)	8.00%	08/31/2028	5	4,137	0.0
				<u>189,197</u>	<u>0.1</u>
				<u>5,483,703</u>	<u>2.1</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Province of Manitoba Canada	4.25%	03/03/2025	AUD 3,480	1,778,828	0.7
Province of Ontario Canada, Series DIP	3.10%	08/26/2025	3,670	1,857,251	0.7
Province of Quebec Canada	4.20%	03/10/2025	3,281	1,676,867	0.7
				<u>5,312,946</u>	<u>2.1</u>

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
Betony CLO 2 Ltd., Series 2018-1A, Class A2(a)	6.45%	04/30/2031	USD 1,000	£ 785,953	0.3%
Carbone CLO Ltd., Series 2017-1A, Class A1(a)	6.02%	01/20/2031	504	396,129	0.1
Dryden 113 CLO Ltd., Series 2022-113A, Class BR2(a)	6.27%	10/15/2037	1,005	788,786	0.3
Goldentree Loan Management US CLO 6 Ltd., Series 2019-6A, Class BR(a)	6.42%	04/20/2035	750	588,450	0.2
GREYWOLF CLO VI Ltd., Series 2018-1A, Class A1(a)	5.91%	04/26/2031	212	166,896	0.1
New Mountain CLO 3 Ltd., Series CLO-3A, Class A(a)	6.06%	10/20/2034	2,048	1,610,504	0.6
Voya CLO Ltd., Series 2018-3A, Class BR2(a)	6.46%	10/15/2031	1,000	785,449	0.3
				<u>5,122,167</u>	<u>1.9</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	6.99%	02/20/2032	498	292,849	0.1
Braskem Netherlands Finance BV	4.50%	01/10/2028	823	604,732	0.2
Periama Holdings LLC/DE	5.95%	04/19/2026	362	283,159	0.1
Stillwater Mining Co.	4.00%	11/16/2026	374	279,030	0.1
				<u>1,459,770</u>	<u>0.5</u>
CONSUMER CYCLICAL - RETAILERS					
Falabella SA	3.75%	10/30/2027	345	254,940	0.1
ENERGY					
Acu Petroleo Luxembourg SARL	7.50%	01/13/2032	265	207,225	0.1
Ecopetrol SA	8.63%	01/19/2029	460	383,392	0.1
Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	260	201,436	0.1
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	233	181,501	0.1
Leviathan Bond Ltd.	6.13%	06/30/2025	825	643,400	0.2
Oleoducto Central SA	4.00%	07/14/2027	340	252,596	0.1
				<u>1,869,550</u>	<u>0.7</u>
OTHER INDUSTRIAL					
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	334	262,207	0.1
TECHNOLOGY					
Lenovo Group Ltd., Series E	5.88%	04/24/2025	650	510,739	0.2
				<u>4,357,206</u>	<u>1.6</u>
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
Energuate Trust	5.88%	05/03/2027	330	253,890	0.1
UTILITY					
ELECTRIC					
JSW Hydro Energy Ltd.	4.13%	05/18/2031	218	152,128	0.1
OTHER UTILITY					
Aegea Finance SARL	6.75%	05/20/2029	235	182,520	0.1
				<u>334,648</u>	<u>0.2</u>
				<u>4,945,744</u>	<u>1.9</u>
GOVERNMENTS - SOVEREIGN BONDS					
AUSTRIA					
Oesterreichische Kontrollbank AG	3.20%	08/25/2025	AUD 2,215	1,121,508	0.4
COLOMBIA					
Colombia Government International Bond, Series E	3.88%	03/22/2026	EUR 522	433,746	0.2
HUNGARY					
Hungary Government International Bond, Series 6Y	4.00%	07/25/2029	771	650,266	0.2
INDONESIA					
Indonesia Government International Bond	3.38%	07/30/2025	863	715,653	0.3
PANAMA					
Panama Government International Bond	3.75%	03/16/2025	USD 855	665,432	0.3
ROMANIA					
Romanian Government International Bond	5.13%	09/24/2031	EUR 605	494,093	0.2
Romanian Government International Bond	6.63%	09/27/2029	126	113,071	0.0
				<u>607,164</u>	<u>0.2</u>
				<u>4,193,769</u>	<u>1.6</u>
LOCAL GOVERNMENTS - REGIONAL BONDS					
AUSTRALIA					
New South Wales Treasury Corp., Series 37	3.50%	11/20/2037	AUD 4,382	1,873,844	0.7
Treasury Corp. of Victoria	2.00%	11/20/2037	5,414	1,887,027	0.8
				<u>3,760,871</u>	<u>1.5</u>

		Rate	Date	Principal (000)	Value (GBP)	Net Assets %
GOVERNMENTS - SOVEREIGN AGENCIES						
FRANCE						
	Societe Nationale SNCF SACA, Series E	0.88%	12/28/2026	GBP 1,400	£ 1,295,478	0.5%
	Societe Nationale SNCF SACA, Series E	5.38%	03/18/2027	100	101,007	0.0
					<u>1,396,485</u>	<u>0.5</u>
NETHERLANDS						
	BNG Bank NV	1.60%	11/27/2030	AUD 2,685	1,151,368	0.5
					<u>2,547,853</u>	<u>1.0</u>
SUPRANATIONALS						
	International Bank for Reconstruction & Development, Series E . . .	6.75%	07/13/2029	INR 66,000	608,961	0.2
	International Finance Corp.	4.00%	04/03/2025	AUD 3,060	1,563,011	0.6
					<u>2,171,972</u>	<u>0.8</u>
INFLATION-LINKED SECURITIES						
BRAZIL						
	Brazil Notas do Tesouro Nacional Serie B, Series NTN-B	6.00%	08/15/2050	BRL 1,122	592,282	0.2
SWEDEN						
	Sweden Inflation Linked Bond, Series 3104	3.50%	12/01/2028	SEK 1,915	251,458	0.1
	Sweden Inflation Linked Bond, Series 3112	0.13%	06/01/2026	3,700	348,988	0.1
	Sweden Inflation Linked Bond, Series 3113	0.13%	12/01/2027	7,040	654,603	0.3
					<u>1,255,049</u>	<u>0.5</u>
					<u>1,847,331</u>	<u>0.7</u>
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
HUNGARY						
	Magyar Export-Import Bank Zrt	6.13%	12/04/2027	USD 625	496,479	0.2
MEXICO						
	Petroleos Mexicanos	6.50%	03/13/2027	204	156,150	0.1
SOUTH AFRICA						
	Transnet SOC Ltd.	8.25%	02/06/2028	319	256,532	0.1
SOUTH KOREA						
	Export-Import Bank of Korea	4.00%	06/07/2027	AUD 1,270	637,935	0.2
					<u>1,547,096</u>	<u>0.6</u>
EMERGING MARKETS - TREASURIES						
	Republic of South Africa Government Bond, Series 2048	8.75%	02/28/2048	ZAR 24,900	889,850	0.4
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	BX Commercial Mortgage Trust, Series 2024-BIO2, Class A	5.59%	08/13/2041	775	606,521	0.2
	LSTAR Commercial Mortgage Trust, Series 2016-4, Class A2	2.58%	03/10/2049	90	69,404	0.0
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class D	3.93%	05/15/2046	142	96,369	0.1
					<u>772,294</u>	<u>0.3</u>
EMERGING MARKETS - SOVEREIGNS						
DOMINICAN REPUBLIC						
	Dominican Republic International Bond	5.95%	01/25/2027	USD 540	422,815	0.2
					<u>227,915,693</u>	<u>88.4</u>
MONEY MARKET INSTRUMENTS						
TREASURY BILLS						
	United Kingdom Treasury Bill	0.00%	12/16/2024	GBP 2,253	2,249,319	0.9
	United Kingdom Treasury Bill	0.00%	01/06/2025	5,185	5,161,472	2.0
	United Kingdom Treasury Bill	0.00%	01/13/2025	5,490	5,460,057	2.1
	United Kingdom Treasury Bill	0.00%	02/03/2025	8,575	8,505,139	3.3
	United Kingdom Treasury Bill	0.00%	03/31/2025	7,600	7,485,142	2.9
					<u>28,861,129</u>	<u>11.2</u>
					<u>256,776,822</u>	<u>99.6</u>
OTHER TRANSFERABLE SECURITIES						
COLLATERALIZED LOAN OBLIGATIONS						
CLO - FLOATING RATE						
	AGL CLO 13 Ltd., Series 2021-13A, Class A1(a)	6.04%	10/20/2034	USD 835	655,820	0.3
	Allegro CLO XI Ltd., Series 2019-2A, Class BR(a)	6.52%	01/19/2033	547	429,852	0.2
	Apidos CLO XXXII, Series 2019-32A, Class B1R(a)	6.12%	01/20/2033	650	510,211	0.2
	Golub Capital Partners 48 LP, Series 2020-48A, Class A1(a)	6.22%	04/17/2033	1,720	1,349,931	0.5
					<u>2,945,814</u>	<u>1.2</u>
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
CONSUMER CYCLICAL - ENTERTAINMENT						
	CPUK Finance Ltd., Series E	3.59%	08/28/2025	GBP 1,274	1,274,000	0.5

	Rate	Date	Principal (000)	Value (GBP)	Net Assets %
SUPRANATIONALS					
Inter-American Development Bank, Series G	7.35%	10/06/2030	INR 72,000	£ 680,039	0.3%
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
CONSUMER NON-CYCLICAL					
Virgolino de Oliveira Finance SA(e) (f)	10.50%	01/28/2025	USD 689	54	0.0
Virgolino de Oliveira Finance SA(f) (g)	11.75%	02/09/2022	251	20	0.0
				74	0.0
				4,899,927	2.0
Total Investments				£ 261,676,749	101.6%
(cost £262,642,481)					
Time Deposits					
DNB, Oslo(h)	3.03 %	–		248,054	0.1
HSBC, London(h)	3.67 %	–		1,299,254	0.5
HSBC, Paris(h)	2.11 %	–		464,030	0.2
HSBC, Singapore(h)	1.62 %	–		351	0.0
Scotiabank, Toronto(h)	2.52 %	–		209,983	0.1
SMBC, London(h)	0.01 %	–		212,460	0.1
SMBC, Tokyo(h)	3.93 %	–		830,029	0.3
Total Time Deposits				3,264,161	1.3
Other assets less liabilities				(7,378,810)	(2.9)
Net Assets				£ 257,562,100	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Long Gilt Futures	03/27/2025	64	£ 6,101,360	£ 6,136,960	£ 35,600
Short					
Euro-Bund Futures	12/06/2024	72	7,968,884	8,057,361	(88,477)
Euro-Schatz Futures	12/06/2024	99	8,770,705	8,801,118	(30,414)
					£ (83,291)
				Appreciation	£ 35,600
				Depreciation	£ (118,891)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	GBP 3,317	EUR 3,988	12/04/2024	£ (5,747)
Barclays Bank PLC	AUD 43,152	GBP 22,104	12/04/2024	16,559
Barclays Bank PLC	USD 35,203	GBP 27,362	12/06/2024	(257,225)
Brown Brothers Harriman & Co.	AUD 1,658	GBP 855	12/04/2024	6,516
Brown Brothers Harriman & Co.	GBP 1,437	AUD 2,778	12/04/2024	(14,846)
Brown Brothers Harriman & Co.	GBP 3,073	EUR 3,686	12/04/2024	(12,852)
Brown Brothers Harriman & Co.	USD 1,173	GBP 932	12/04/2024	11,963
Brown Brothers Harriman & Co.	ZAR 20,501	GBP 900	12/04/2024	8,614
Brown Brothers Harriman & Co.	CAD 2,317	GBP 1,311	12/05/2024	11,854
Brown Brothers Harriman & Co.	EUR 35,222	GBP 29,363	12/05/2024	115,312
Brown Brothers Harriman & Co.	EUR 28,357	GBP 23,889	12/20/2024	327,010
Brown Brothers Harriman & Co.	JPY 83,697	GBP 428	01/06/2025	(12,691)
Brown Brothers Harriman & Co.	HUF 87,420	GBP 179	01/24/2025	3,479
Brown Brothers Harriman & Co.+	CHF 121	GBP 108	12/02/2024	638
Brown Brothers Harriman & Co.+	CHF 0*	GBP 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	EUR 17,499	GBP 14,605	12/02/2024	75,221
Brown Brothers Harriman & Co.+	GBP 108	CHF 121	12/02/2024	158
Brown Brothers Harriman & Co.+	GBP 14,565	EUR 17,499	12/02/2024	(35,611)
Brown Brothers Harriman & Co.+	GBP 95	USD 123	12/02/2024	1,807
Brown Brothers Harriman & Co.+	GBP 1	USD 1	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	USD 124	GBP 99	12/02/2024	1,252
Brown Brothers Harriman & Co.+	CHF 0*	GBP 0*	12/16/2024	0**
Brown Brothers Harriman & Co.+	EUR 38	GBP 32	12/16/2024	167
Brown Brothers Harriman & Co.+	EUR 1,519	GBP 1,262	12/16/2024	(73)
Brown Brothers Harriman & Co.+	GBP 134	CHF 150	12/16/2024	15
Brown Brothers Harriman & Co.+	GBP 0*	CHF 0*	12/16/2024	(3)
Brown Brothers Harriman & Co.+	GBP 16,358	EUR 19,586	12/16/2024	(86,053)
Brown Brothers Harriman & Co.+	GBP 96	USD 123	12/16/2024	9

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	GBP	3	USD	3	12/16/2024	£ (21)
Brown Brothers Harriman & Co.+	EUR	1,336	GBP	1,110	12/30/2024	(132)
Brown Brothers Harriman & Co.+	GBP	108	CHF	120	12/30/2024	(622)
Brown Brothers Harriman & Co.+	GBP	14,536	EUR	17,394	12/30/2024	(75,623)
Brown Brothers Harriman & Co.+	GBP	97	USD	122	12/30/2024	(1,232)
Citibank NA	KRW	423,873	USD	317	01/17/2025	9,442
Goldman Sachs Bank USA	SEK	16,619	GBP	1,203	12/05/2024	5,743
HSBC Bank USA	AUD	1,904	GBP	986	12/04/2024	10,874
HSBC Bank USA	USD	2,598	GBP	2,054	12/04/2024	15,672
JPMorgan Chase Bank NA	CAD	12,720	GBP	7,188	12/05/2024	60,159
JPMorgan Chase Bank NA	USD	29,980	GBP	23,097	01/17/2025	(426,370)
JPMorgan Chase Bank NA	USD	44,217	GBP	34,185	02/07/2025	(512,841)
Morgan Stanley & Co. LLC	COP	10,757,776	USD	2,421	01/16/2025	8,915
						£ (750,563)
					Appreciation	£ 691,379
					Depreciation	£ (1,441,942)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx Australia Series 42, 5 Year Index, 12/20/2029	12/20/2029	USD 12,620	£ (151,494)	£ 4,079
Citigroup Global Markets, Inc./(INTRCONX)	iTraxx-XOVER Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 6,250	(451,567)	(8,632)
Sale Contracts					
Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAIG Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 12,620	235,935	28,796
Total				£ (367,126)	£ 24,243
				Appreciation	£ 32,875
				Depreciation	£ (8,632)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	SEK 35,671	08/30/2026	2.290%	3 Month STIBOR	£ (14,367)
Citigroup Global Markets, Inc./(LCH Group)	SEK 35,671	09/02/2026	2.257%	3 Month STIBOR	(12,683)
Citigroup Global Markets, Inc./(LCH Group)	SEK 35,671	09/02/2026	2.265%	3 Month STIBOR	(13,035)
Citigroup Global Markets, Inc./(LCH Group)	SEK 35,671	09/02/2026	2.298%	3 Month STIBOR	(14,484)
Citigroup Global Markets, Inc./(LCH Group)	SEK 32,636	09/02/2026	2.250%	3 Month STIBOR	(11,323)
Total					£ (65,892)
Total for Swaps					£ (41,649)

* Contract amount less than 500.

** Amount less than 0.50.

(a) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.

(b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(c) Inverse interest only security.

(d) Pay-In-Kind Payments (PIK).

(e) Defaulted.

(f) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(g) Defaulted matured security.

(h) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CHF	– Swiss Franc
COP	– Colombian Peso
EUR	– Euro
GBP	– Great British Pound
HUF	– Hungarian Forint
INR	– Indian Rupee
JPY	– Japanese Yen
KRW	– South Korean Won
SEK	– Swedish Krona
USD	– United States Dollar
ZAR	– South African Rand

Glossary:

AD	– Assessment District
CDX-NAIG	– North American Investment Grade Credit Default Swap Index
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
INTRCONX	– Intercontinental Exchange
LCH	– London Clearing House
REIT	– Real Estate Investment Trust
REMICS	– Real Estate Mortgage Investment Conduits
STIBOR	– Stockholm Interbank Offered Rate
TBA	– To Be Announced

	Rate	Date	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
COMMON STOCKS					
INFORMATION TECHNOLOGY					
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS					
Amphenol Corp. - Class A			532,239	\$ 38,667,163	4.6%
CDW Corp./DE			173,675	30,554,643	3.6
				<u>69,221,806</u>	<u>8.2</u>
IT SERVICES					
Gartner, Inc.			67,119	34,762,944	4.1
SOFTWARE					
Cadence Design Systems, Inc.			103,940	31,889,831	3.8
Fair Isaac Corp.			9,838	23,365,545	2.7
Microsoft Corp.			188,357	79,761,655	9.4
Roper Technologies, Inc.			73,120	41,418,093	4.9
				<u>176,435,124</u>	<u>20.8</u>
				<u>280,419,874</u>	<u>33.1</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Cooper Cos., Inc. (The)			512,628	53,549,121	6.3
LIFE SCIENCES TOOLS & SERVICES					
Illumina, Inc.			102,200	14,732,130	1.7
IQVIA Holdings, Inc.			180,821	36,316,090	4.3
				<u>51,048,220</u>	<u>6.0</u>
PHARMACEUTICALS					
Zoetis, Inc.			229,026	40,136,807	4.7
				<u>144,734,148</u>	<u>17.0</u>
FINANCIALS					
CAPITAL MARKETS					
Charles Schwab Corp. (The)			568,067	47,013,225	5.5
FINANCIAL SERVICES					
Mastercard, Inc. - Class A			149,120	79,472,013	9.4
				<u>126,485,238</u>	<u>14.9</u>
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
Amazon.com, Inc.			385,465	80,134,319	9.4
SPECIALTY RETAIL					
TJX Cos., Inc. (The)			188,335	23,671,826	2.8
				<u>103,806,145</u>	<u>12.2</u>
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Eaton Corp. PLC			110,163	41,357,393	4.9
PROFESSIONAL SERVICES					
Automatic Data Processing, Inc.			134,860	41,392,580	4.9
				<u>82,749,973</u>	<u>9.8</u>
CONSUMER STAPLES					
BEVERAGES					
Constellation Brands, Inc. - Class A			167,873	40,448,999	4.8
REAL ESTATE					
SPECIALIZED REITs					
American Tower Corp.			153,585	32,099,265	3.8
MATERIALS					
CHEMICALS					
Ecolab, Inc.			128,325	31,923,410	3.8
Total Investments					
(cost \$599,183,661)				\$ 842,667,052	99.4%
Time Deposits					
HSBC, London(a)	3.67 %	—		2	0.0
HSBC, Paris(a)	2.11 %	—		6	0.0
HSBC, Singapore(a)	1.62 %	—		1,570	0.0
SMBC, Tokyo(a)	3.93 %	—		24,223,677	2.9
				<u>24,225,255</u>	<u>2.9</u>
Total Time Deposits					
				<u>(19,222,705)</u>	<u>(2.3)</u>
Other assets less liabilities					
				<u>\$ 847,669,602</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	AUD	789	USD	511	12/16/2024	\$ (4,316)
Brown Brothers Harriman & Co.+.	CHF	140	USD	159	12/16/2024	(390)
Brown Brothers Harriman & Co.+.	EUR	302	USD	321	12/16/2024	1,533
Brown Brothers Harriman & Co.+.	EUR	331	USD	350	12/16/2024	(475)
Brown Brothers Harriman & Co.+.	GBP	194	USD	246	12/16/2024	(1,141)
Brown Brothers Harriman & Co.+.	SGD	161	USD	121	12/16/2024	223
Brown Brothers Harriman & Co.+.	SGD	487	USD	363	12/16/2024	(996)
Brown Brothers Harriman & Co.+.	USD	58	AUD	90	12/16/2024	261
Brown Brothers Harriman & Co.+.	USD	2,695	AUD	4,129	12/16/2024	(1,305)
Brown Brothers Harriman & Co.+.	USD	3,299	CHF	2,901	12/16/2024	567
Brown Brothers Harriman & Co.+.	USD	352	EUR	334	12/16/2024	2,151
Brown Brothers Harriman & Co.+.	USD	13,269	EUR	12,463	12/16/2024	(71,534)
Brown Brothers Harriman & Co.+.	USD	138	GBP	109	12/16/2024	1,538
Brown Brothers Harriman & Co.+.	USD	5,310	GBP	4,166	12/16/2024	(478)
Brown Brothers Harriman & Co.+.	USD	137	SGD	184	12/16/2024	552
Brown Brothers Harriman & Co.+.	USD	5,128	SGD	6,844	12/16/2024	(11,219)
						\$ (85,029)
					Appreciation	\$ 6,825
					Depreciation	\$ (91,854)

+ Used for portfolio or share class hedging purposes.
(a) Overnight deposit.

Currency Abbreviations:
AUD – Australian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
SGD – Singapore Dollar
USD – United States Dollar

Glossary:
REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Amphenol Corp. - Class A	132,011	\$ 9,590,599	4.3%
CDW Corp./DE	17,613	3,098,655	1.4
Keyence Corp.	10,700	4,641,879	2.1
		<u>17,331,133</u>	<u>7.8</u>
IT SERVICES			
Gartner, Inc.	17,081	8,846,762	4.0
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASML Holding NV	10,316	7,059,357	3.2
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	15,775	2,913,011	1.3
Tokyo Electron Ltd.	19,000	2,978,364	1.3
		<u>12,950,732</u>	<u>5.8</u>
SOFTWARE			
Cadence Design Systems, Inc.	16,074	4,931,664	2.2
Fair Isaac Corp.	3,037	7,212,966	3.2
Microsoft Corp.	39,315	16,648,330	7.5
Roper Technologies, Inc.	11,881	6,729,874	3.0
SAP SE	62,388	14,836,752	6.7
		<u>50,359,586</u>	<u>22.6</u>
		<u>89,488,213</u>	<u>40.2</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	88,453	18,388,494	8.3
HOTELS, RESTAURANTS & LEISURE			
Compass Group PLC	190,305	6,531,579	2.9
SPECIALTY RETAIL			
Fast Retailing Co., Ltd.	13,700	4,693,821	2.1
TJX Cos., Inc. (The)	39,306	4,940,371	2.2
		<u>9,634,192</u>	<u>4.3</u>
TEXTILES, APPAREL & LUXURY GOODS			
LVMH Moet Hennessy Louis Vuitton SE	3,912	2,455,988	1.1
		<u>37,010,253</u>	<u>16.6</u>
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	24,194	9,082,911	4.1
Schneider Electric SE	8,830	2,278,131	1.0
		<u>11,361,042</u>	<u>5.1</u>
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	40,882	12,547,912	5.6
TRADING COMPANIES & DISTRIBUTORS			
Ashtead Group PLC	58,054	4,660,654	2.1
		<u>28,569,608</u>	<u>12.8</u>
HEALTH CARE			
LIFE SCIENCES TOOLS & SERVICES			
IQVIA Holdings, Inc.	28,677	5,759,489	2.6
Lonza Group AG (REG)	8,949	5,367,985	2.4
		<u>11,127,474</u>	<u>5.0</u>
PHARMACEUTICALS			
Novo Nordisk A/S - Class B	56,581	6,071,994	2.7
Zoetis, Inc.	48,115	8,432,154	3.8
		<u>14,504,148</u>	<u>6.5</u>
		<u>25,631,622</u>	<u>11.5</u>
FINANCIALS			
CAPITAL MARKETS			
Charles Schwab Corp. (The)	88,230	7,301,915	3.3
FINANCIAL SERVICES			
Mastercard, Inc. - Class A	34,061	18,152,469	8.2
		<u>25,454,384</u>	<u>11.5</u>
REAL ESTATE			
SPECIALIZED REITs			
American Tower Corp.	27,171	5,678,739	2.6
CONSUMER STAPLES			
BEVERAGES			
Constellation Brands, Inc. - Class A	16,401	3,951,821	1.8

	Rate	Date	Shares	Value (USD)	Net Assets %
FOOD PRODUCTS					
Nestle SA (REG)			17,963	\$ 1,560,522	0.7%
				<u>5,512,343</u>	<u>2.5</u>
COMMUNICATION SERVICES					
INTERACTIVE MEDIA & SERVICES					
Tencent Holdings Ltd. - Class H			62,500	3,227,123	1.5
Total Investments				\$ 220,572,285	99.2%
(cost \$169,036,023)					
Time Deposits					
BBH, New York(a)	1.77 %	–		22,284	0.0
BNP Paribas, Paris(a)	0.01 %	–		250,466	0.1
BNP Paribas, Paris(a)	2.74 %	–		15,380	0.0
HSBC, London(a)	3.67 %	–		22,477	0.0
HSBC, Paris(a)	2.11 %	–		35,332	0.0
SEB, Stockholm(a)	0.31 %	–		22,355	0.0
SMBC, Tokyo(a)	3.93 %	–		1,986,503	0.9
Total Time Deposits				<u>2,354,797</u>	<u>1.0</u>
Other assets less liabilities				<u>(464,137)</u>	<u>(0.2)</u>
Net Assets				<u>\$ 222,462,945</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	CHF 3,555	USD 4,125	12/20/2024	\$ 79,821
Bank of America NA	EUR 2,049	USD 2,167	12/20/2024	(2,719)
Bank of America NA	USD 609	EUR 577	12/20/2024	2,329
Bank of America NA	GBP 2,367	USD 3,048	01/16/2025	31,143
Bank of America NA	USD 4,112	AUD 6,328	02/05/2025	17,603
Barclays Bank PLC	USD 545	JPY 81,231	12/19/2024	(977)
Barclays Bank PLC	USD 554	EUR 514	12/20/2024	(9,399)
Barclays Bank PLC	CNH 11,402	USD 1,577	01/23/2025	35
Brown Brothers Harriman & Co.	JPY 81,828	USD 541	12/19/2024	(7,034)
Brown Brothers Harriman & Co.	USD 680	JPY 103,357	12/19/2024	12,812
Brown Brothers Harriman & Co.	EUR 1,322	USD 1,431	12/20/2024	31,057
Brown Brothers Harriman & Co.	USD 839	CHF 722	12/20/2024	(17,130)
Brown Brothers Harriman & Co.+	AUD 24	USD 16	12/02/2024	92
Brown Brothers Harriman & Co.+	CAD 34	USD 25	12/02/2024	204
Brown Brothers Harriman & Co.+	CHF 19	USD 22	12/02/2024	372
Brown Brothers Harriman & Co.+	CHF 0*	USD 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	DKK 135	USD 20	12/02/2024	411
Brown Brothers Harriman & Co.+	DKK 14	USD 2	12/02/2024	(13)
Brown Brothers Harriman & Co.+	EUR 57	USD 62	12/02/2024	1,258
Brown Brothers Harriman & Co.+	EUR 7	USD 7	12/02/2024	(49)
Brown Brothers Harriman & Co.+	GBP 26	USD 34	12/02/2024	616
Brown Brothers Harriman & Co.+	GBP 3	USD 3	12/02/2024	(41)
Brown Brothers Harriman & Co.+	HKD 106	USD 14	12/02/2024	25
Brown Brothers Harriman & Co.+	HKD 3	USD 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	JPY 7,414	USD 49	12/02/2024	(1,052)
Brown Brothers Harriman & Co.+	SEK 78	USD 7	12/02/2024	158
Brown Brothers Harriman & Co.+	SGD 8	USD 6	12/02/2024	82
Brown Brothers Harriman & Co.+	SGD 161	USD 119	12/02/2024	(695)
Brown Brothers Harriman & Co.+	USD 15	AUD 23	12/02/2024	93
Brown Brothers Harriman & Co.+	USD 0*	AUD 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	USD 23	CAD 33	12/02/2024	194
Brown Brothers Harriman & Co.+	USD 1	CAD 1	12/02/2024	(3)
Brown Brothers Harriman & Co.+	USD 19	CHF 17	12/02/2024	126
Brown Brothers Harriman & Co.+	USD 3	CHF 2	12/02/2024	(49)
Brown Brothers Harriman & Co.+	USD 19	DKK 137	12/02/2024	140
Brown Brothers Harriman & Co.+	USD 2	DKK 12	12/02/2024	(33)
Brown Brothers Harriman & Co.+	USD 58	EUR 55	12/02/2024	405
Brown Brothers Harriman & Co.+	USD 9	EUR 8	12/02/2024	(142)
Brown Brothers Harriman & Co.+	USD 28	GBP 22	12/02/2024	357
Brown Brothers Harriman & Co.+	USD 8	GBP 6	12/02/2024	(132)
Brown Brothers Harriman & Co.+	USD 1	HKD 4	12/02/2024	0**
Brown Brothers Harriman & Co.+	USD 13	HKD 105	12/02/2024	(3)
Brown Brothers Harriman & Co.+	USD 48	JPY 7,414	12/02/2024	1,209
Brown Brothers Harriman & Co.+	USD 7	SEK 77	12/02/2024	53
Brown Brothers Harriman & Co.+	USD 0*	SEK 1	12/02/2024	(2)
Brown Brothers Harriman & Co.+	USD 3	SGD 4	12/02/2024	21
Brown Brothers Harriman & Co.+	USD 125	SGD 165	12/02/2024	(1,288)
Brown Brothers Harriman & Co.+	CAD 1	USD 1	12/16/2024	2
Brown Brothers Harriman & Co.+	CAD 2	USD 1	12/16/2024	(3)
Brown Brothers Harriman & Co.+	CHF 3	USD 4	12/16/2024	(9)

AB SICAV I
Concentrated Global Equity Portfolio

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	EUR	142	USD	151	12/16/2024	\$ 630
Brown Brothers Harriman & Co.+.....	EUR	244	USD	257	12/16/2024	(1,098)
Brown Brothers Harriman & Co.+.....	GBP	29	USD	37	12/16/2024	(166)
Brown Brothers Harriman & Co.+.....	SGD	2	USD	1	12/16/2024	2
Brown Brothers Harriman & Co.+.....	SGD	6	USD	4	12/16/2024	(13)
Brown Brothers Harriman & Co.+.....	USD	0*	CAD	1	12/16/2024	2
Brown Brothers Harriman & Co.+.....	USD	40	CAD	55	12/16/2024	(146)
Brown Brothers Harriman & Co.+.....	USD	71	CHF	63	12/16/2024	21
Brown Brothers Harriman & Co.+.....	USD	109	EUR	104	12/16/2024	1,313
Brown Brothers Harriman & Co.+.....	USD	5,052	EUR	4,745	12/16/2024	(27,237)
Brown Brothers Harriman & Co.+.....	USD	17	GBP	14	12/16/2024	283
Brown Brothers Harriman & Co.+.....	USD	818	GBP	641	12/16/2024	(74)
Brown Brothers Harriman & Co.+.....	USD	3	SGD	3	12/16/2024	18
Brown Brothers Harriman & Co.+.....	USD	120	SGD	160	12/16/2024	(263)
Brown Brothers Harriman & Co.+.....	GBP	0*	USD	0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+.....	USD	2	GBP	2	12/23/2024	16
Brown Brothers Harriman & Co.+.....	AUD	23	USD	15	12/30/2024	(92)
Brown Brothers Harriman & Co.+.....	CAD	33	USD	23	12/30/2024	(197)
Brown Brothers Harriman & Co.+.....	CHF	16	USD	18	12/30/2024	(125)
Brown Brothers Harriman & Co.+.....	DKK	124	USD	18	12/30/2024	(133)
Brown Brothers Harriman & Co.+.....	EUR	50	USD	53	12/30/2024	(399)
Brown Brothers Harriman & Co.+.....	GBP	22	USD	28	12/30/2024	(353)
Brown Brothers Harriman & Co.+.....	HKD	91	USD	12	12/30/2024	1
Brown Brothers Harriman & Co.+.....	JPY	6,558	USD	43	12/30/2024	(1,117)
Brown Brothers Harriman & Co.+.....	SEK	75	USD	7	12/30/2024	(54)
Brown Brothers Harriman & Co.+.....	SGD	1	USD	1	12/30/2024	(6)
Brown Brothers Harriman & Co.+.....	USD	0*	DKK	2	12/30/2024	2
Brown Brothers Harriman & Co.+.....	USD	4	EUR	3	12/30/2024	30
Brown Brothers Harriman & Co.+.....	USD	2	GBP	2	12/30/2024	29
Brown Brothers Harriman & Co.+.....	USD	0*	HKD	0*	12/30/2024	-
Brown Brothers Harriman & Co.+.....	USD	0*	HKD	1	12/30/2024	(0)**
Brown Brothers Harriman & Co.+.....	USD	0*	JPY	65	12/30/2024	5
Brown Brothers Harriman & Co.+.....	USD	117	SGD	158	12/30/2024	699
Citibank NA.....	DKK	9,895	USD	1,403	02/05/2025	(6,433)
Citibank NA.....	USD	6,579	CAD	9,092	02/05/2025	(68,850)
Deutsche Bank AG.....	USD	602	EUR	570	12/20/2024	1,310
Goldman Sachs Bank USA.....	EUR	673	USD	712	12/20/2024	(1,233)
JPMorgan Chase Bank NA.....	EUR	681	USD	710	12/20/2024	(10,983)
JPMorgan Chase Bank NA.....	USD	1,128	CHF	969	12/20/2024	(25,683)
Morgan Stanley Capital Services LLC.....	JPY	184,588	USD	1,245	12/19/2024	8,742
Morgan Stanley Capital Services LLC.....	USD	1,891	SEK	20,804	02/05/2025	26,635
UBS AG.....	EUR	9,380	USD	10,132	12/20/2024	198,015
UBS AG.....	USD	626	EUR	573	12/20/2024	(18,697)
UBS AG.....	GBP	465	USD	597	01/16/2025	4,698
						\$ 218,942
					Appreciation	\$ 423,069
					Depreciation	\$ (204,127)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CNH – Chinese Yuan Renminbi (Offshore)
- DKK – Danish Krone
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- JPY – Japanese Yen
- SEK – Swedish Krona
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt
- REG – Registered Shares
- REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Accenture PLC - Class A	55,896	\$ 20,255,033	2.1%
Akamai Technologies, Inc.	119,844	11,267,733	1.2
		<u>31,522,766</u>	<u>3.3</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
NVIDIA Corp.	312,390	43,187,917	4.5
QUALCOMM, Inc.	43,458	6,889,397	0.7
Taiwan Semiconductor Manufacturing Co., Ltd.	568,000	17,699,197	1.9
		<u>67,776,511</u>	<u>7.1</u>
SOFTWARE			
Dassault Systemes SE	158,894	5,492,562	0.6
Microsoft Corp.	156,100	66,102,106	6.9
Roper Technologies, Inc.	42,579	24,118,449	2.5
		<u>95,713,117</u>	<u>10.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Samsung Electronics Co., Ltd.	442,437	17,398,051	1.8
		<u>212,410,445</u>	<u>22.2</u>
FINANCIALS			
BANKS			
BNP Paribas SA	151,204	9,051,592	1.0
CAPITAL MARKETS			
B3 SA - Brasil Bolsa Balcao	6,458,500	10,013,346	1.1
Blackrock, Inc.	6,862	7,018,454	0.7
CVC Capital Partners PLC	220,321	5,402,449	0.6
Euronext NV	69,031	7,713,570	0.8
Goldman Sachs Group, Inc. (The)	58,779	35,771,136	3.8
Intermediate Capital Group PLC	694,929	18,758,686	2.0
Julius Baer Group Ltd.	431,754	28,604,497	3.0
		<u>113,282,138</u>	<u>12.0</u>
FINANCIAL SERVICES			
Visa, Inc. - Class A	82,171	25,890,439	2.7
		<u>148,224,169</u>	<u>15.7</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC	269,886	23,355,934	2.5
HEALTH CARE PROVIDERS & SERVICES			
Elevance Health, Inc.	86,703	35,284,653	3.7
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	33,752	17,876,072	1.9
PHARMACEUTICALS			
AstraZeneca PLC (Sponsored ADR)	232,118	15,695,819	1.7
Novo Nordisk A/S - Class B	99,686	10,697,809	1.1
Takeda Pharmaceutical Co., Ltd.	245,900	6,703,386	0.7
Zoetis, Inc.	72,410	12,689,852	1.3
		<u>45,786,866</u>	<u>4.8</u>
		<u>122,303,525</u>	<u>12.9</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
DSV A/S	109,122	23,403,048	2.5
BUILDING PRODUCTS			
Carrier Global Corp.	75,920	5,873,930	0.6
Otis Worldwide Corp.	380,944	39,229,613	4.1
		<u>45,103,543</u>	<u>4.7</u>
COMMERCIAL SERVICES & SUPPLIES			
Republic Services, Inc.	28,487	6,218,712	0.7
GROUND TRANSPORTATION			
Uber Technologies, Inc.	93,329	6,715,955	0.7
INDUSTRIAL CONGLOMERATES			
Siemens AG (REG)	60,225	11,716,341	1.2
MACHINERY			
Deere & Co.	34,234	15,949,621	1.7
PROFESSIONAL SERVICES			
RELX PLC	127,729	6,031,845	0.6
		<u>115,139,065</u>	<u>12.1</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
Alibaba Group Holding Ltd. (Sponsored ADR)			189,581	\$ 16,563,692	1.7%
DIVERSIFIED CONSUMER SERVICES					
Service Corp. International/US(a)			203,528	18,030,545	1.9
HOTELS, RESTAURANTS & LEISURE					
Airbnb, Inc. - Class A			38,361	5,221,316	0.6
InterContinental Hotels Group PLC			40,606	5,075,144	0.5
Marriott International, Inc./MD - Class A			23,113	6,681,737	0.7
Yum China Holdings, Inc.			555,818	25,873,328	2.7
				<u>42,851,525</u>	<u>4.5</u>
TEXTILES, APPAREL & LUXURY GOODS					
Christian Dior SE			11,734	6,860,298	0.7
NIKE, Inc. - Class B			206,558	16,270,574	1.7
				<u>23,130,872</u>	<u>2.4</u>
				<u>100,576,634</u>	<u>10.5</u>
COMMUNICATION SERVICES					
ENTERTAINMENT					
Electronic Arts, Inc.			66,146	10,826,116	1.1
Netflix, Inc.			6,597	5,850,286	0.6
				<u>16,676,402</u>	<u>1.7</u>
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class C			152,157	25,941,247	2.7
Auto Trader Group PLC			544,990	5,831,364	0.6
Meta Platforms, Inc. - Class A			32,299	18,549,962	2.0
Rightmove PLC			1,001,655	8,249,019	0.9
Scout24 SE			81,448	7,354,720	0.8
				<u>65,926,312</u>	<u>7.0</u>
				<u>82,602,714</u>	<u>8.7</u>
CONSUMER STAPLES					
BEVERAGES					
Asahi Group Holdings Ltd.			2,190,849	23,892,766	2.5
Carlsberg AS - Class B			96,892	10,010,430	1.1
Coca-Cola Co. (The)			390,266	25,008,245	2.6
Pernod Ricard SA			75,549	8,476,551	0.9
				<u>67,387,992</u>	<u>7.1</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Schlumberger NV			492,879	21,657,103	2.3
OIL, GAS & CONSUMABLE FUELS					
Chevron Corp.			49,091	7,949,306	0.8
Shell PLC			471,672	15,183,772	1.6
				<u>23,133,078</u>	<u>2.4</u>
				<u>44,790,181</u>	<u>4.7</u>
MATERIALS					
CHEMICALS					
Linde PLC			18,417	8,490,053	0.9
CONTAINERS & PACKAGING					
Smurfit WestRock PLC			352,044	19,369,461	2.0
METALS & MINING					
Teck Resources Ltd. - Class B(a)			289,047	13,494,984	1.4
				<u>41,354,498</u>	<u>4.3</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
CBRE Group, Inc. - Class A			115,763	16,205,662	1.7
Vonovia SE			197,841	6,571,975	0.7
				<u>22,777,637</u>	<u>2.4</u>
Total Investments				\$ 957,566,860	100.6%
(cost \$836,981,897)					
Time Deposits					
ANZ, Hong Kong(b)	2.74 %	-		2	0.0
BBH, New York(b)	1.77 %	-		2,332	0.0
BNP Paribas, Paris(b)	0.31 %	-		1,796	0.0
HSBC, London(b)	3.67 %	-		215,072	0.0
Scotiabank, Toronto(b)	2.52 %	-		4,326	0.0
SEB, Stockholm(b)	2.11 %	-		396,382	0.0
SMBC, Tokyo(b)	0.01 %	-		1,104	0.0
SMBC, Tokyo(b)	3.93 %	-		1,463,462	0.2

	Value (USD)	Net Assets %
Total Time Deposits	\$ 2,084,476	0.2%
Other assets less liabilities	(8,192,791)	(0.8)
Net Assets	<u>\$ 951,458,545</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	AUD 132	USD 87	12/02/2024	\$ 567
Brown Brothers Harriman & Co.+.	AUD 3,677	USD 2,384	12/02/2024	(14,907)
Brown Brothers Harriman & Co.+.	CAD 1,859	USD 1,338	12/02/2024	10,119
Brown Brothers Harriman & Co.+.	CAD 1,959	USD 1,394	12/02/2024	(5,169)
Brown Brothers Harriman & Co.+.	CHF 2,586	USD 2,988	12/02/2024	51,305
Brown Brothers Harriman & Co.+.	CHF 2,653	USD 2,981	12/02/2024	(30,820)
Brown Brothers Harriman & Co.+.	DKK 33,480	USD 4,852	12/02/2024	101,303
Brown Brothers Harriman & Co.+.	DKK 33,304	USD 4,702	12/02/2024	(23,823)
Brown Brothers Harriman & Co.+.	EUR 7,653	USD 8,269	12/02/2024	169,679
Brown Brothers Harriman & Co.+.	EUR 7,822	USD 8,232	12/02/2024	(46,226)
Brown Brothers Harriman & Co.+.	GBP 5,177	USD 6,723	12/02/2024	124,113
Brown Brothers Harriman & Co.+.	GBP 5,193	USD 6,572	12/02/2024	(46,712)
Brown Brothers Harriman & Co.+.	JPY 1,063,340	USD 6,884	12/02/2024	(222,120)
Brown Brothers Harriman & Co.+.	SEK 5,270	USD 495	12/02/2024	10,711
Brown Brothers Harriman & Co.+.	SEK 1,968	USD 179	12/02/2024	(1,740)
Brown Brothers Harriman & Co.+.	SGD 20	USD 15	12/02/2024	136
Brown Brothers Harriman & Co.+.	SGD 400	USD 297	12/02/2024	(1,757)
Brown Brothers Harriman & Co.+.	USD 312	AUD 482	12/02/2024	3,180
Brown Brothers Harriman & Co.+.	USD 2,184	AUD 3,327	12/02/2024	(13,418)
Brown Brothers Harriman & Co.+.	USD 1,364	CAD 1,925	12/02/2024	11,396
Brown Brothers Harriman & Co.+.	USD 1,362	CAD 1,893	12/02/2024	(10,104)
Brown Brothers Harriman & Co.+.	USD 3,073	CHF 2,724	12/02/2024	20,529
Brown Brothers Harriman & Co.+.	USD 2,907	CHF 2,514	12/02/2024	(51,981)
Brown Brothers Harriman & Co.+.	USD 4,804	DKK 34,103	12/02/2024	34,868
Brown Brothers Harriman & Co.+.	USD 4,739	DKK 32,681	12/02/2024	(101,635)
Brown Brothers Harriman & Co.+.	USD 7,082	EUR 6,742	12/02/2024	53,084
Brown Brothers Harriman & Co.+.	USD 9,437	EUR 8,734	12/02/2024	(194,336)
Brown Brothers Harriman & Co.+.	USD 6,836	GBP 5,430	12/02/2024	84,860
Brown Brothers Harriman & Co.+.	USD 6,423	GBP 4,940	12/02/2024	(127,360)
Brown Brothers Harriman & Co.+.	USD 6,937	JPY 1,063,340	12/02/2024	169,016
Brown Brothers Harriman & Co.+.	USD 357	SEK 3,914	12/02/2024	2,068
Brown Brothers Harriman & Co.+.	USD 316	SEK 3,324	12/02/2024	(11,207)
Brown Brothers Harriman & Co.+.	USD 5	SGD 7	12/02/2024	32
Brown Brothers Harriman & Co.+.	USD 312	SGD 413	12/02/2024	(3,251)
Brown Brothers Harriman & Co.+.	AUD 37	USD 24	12/16/2024	5
Brown Brothers Harriman & Co.+.	AUD 93	USD 60	12/16/2024	(409)
Brown Brothers Harriman & Co.+.	CHF 0*	USD 0*	12/16/2024	0**
Brown Brothers Harriman & Co.+.	CHF 1	USD 1	12/16/2024	(1)
Brown Brothers Harriman & Co.+.	EUR 30	USD 32	12/16/2024	156
Brown Brothers Harriman & Co.+.	EUR 35	USD 37	12/16/2024	(206)
Brown Brothers Harriman & Co.+.	GBP 189	USD 241	12/16/2024	20
Brown Brothers Harriman & Co.+.	GBP 800	USD 1,016	12/16/2024	(3,493)
Brown Brothers Harriman & Co.+.	NOK 43,488	USD 3,921	12/16/2024	(20,459)
Brown Brothers Harriman & Co.+.	SGD 9	USD 7	12/16/2024	14
Brown Brothers Harriman & Co.+.	SGD 7	USD 5	12/16/2024	(28)
Brown Brothers Harriman & Co.+.	USD 311	AUD 481	12/16/2024	3,185
Brown Brothers Harriman & Co.+.	USD 2,111	AUD 3,234	12/16/2024	(1,022)
Brown Brothers Harriman & Co.+.	USD 17	CHF 15	12/16/2024	1
Brown Brothers Harriman & Co.+.	USD 43	EUR 41	12/16/2024	203
Brown Brothers Harriman & Co.+.	USD 1,686	EUR 1,584	12/16/2024	(9,090)
Brown Brothers Harriman & Co.+.	USD 327	GBP 259	12/16/2024	3,170
Brown Brothers Harriman & Co.+.	USD 28,785	GBP 22,582	12/16/2024	(2,593)
Brown Brothers Harriman & Co.+.	USD 91,897	NOK 1,016,314	12/16/2024	224,810
Brown Brothers Harriman & Co.+.	USD 309	SGD 413	12/16/2024	(677)
Brown Brothers Harriman & Co.+.	AUD 35	USD 23	12/23/2024	(146)
Brown Brothers Harriman & Co.+.	EUR 7	USD 8	12/23/2024	(53)
Brown Brothers Harriman & Co.+.	GBP 1	USD 1	12/23/2024	(14)
Brown Brothers Harriman & Co.+.	USD 2,362	AUD 3,634	12/23/2024	9,627
Brown Brothers Harriman & Co.+.	USD 485	EUR 459	12/23/2024	1,671
Brown Brothers Harriman & Co.+.	USD 69	GBP 55	12/23/2024	459
Brown Brothers Harriman & Co.+.	AUD 13	USD 8	12/30/2024	(70)
Brown Brothers Harriman & Co.+.	CAD 1,925	USD 1,365	12/30/2024	(11,537)
Brown Brothers Harriman & Co.+.	CHF 2,528	USD 2,860	12/30/2024	(20,318)
Brown Brothers Harriman & Co.+.	DKK 31,697	USD 4,470	12/30/2024	(34,376)
Brown Brothers Harriman & Co.+.	EUR 6,545	USD 6,883	12/30/2024	(52,168)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	GBP	4,880	USD	6,141	12/30/2024	\$ (78,644)
Brown Brothers Harriman & Co.+.....	JPY	464,644	USD	3,039	12/30/2024	(79,093)
Brown Brothers Harriman & Co.+.....	SEK	0*	USD	0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+.....	SGD	3	USD	2	12/30/2024	(16)
Brown Brothers Harriman & Co.+.....	USD	2,356	AUD	3,633	12/30/2024	14,716
Brown Brothers Harriman & Co.+.....	USD	14	CAD	20	12/30/2024	60
Brown Brothers Harriman & Co.+.....	USD	0*	CHF	0*	12/30/2024	0**
Brown Brothers Harriman & Co.+.....	USD	1	DKK	5	12/30/2024	5
Brown Brothers Harriman & Co.+.....	USD	1,189	EUR	1,131	12/30/2024	9,011
Brown Brothers Harriman & Co.+.....	USD	260	GBP	206	12/30/2024	3,042
Brown Brothers Harriman & Co.+.....	USD	33	JPY	5,051	12/30/2024	897
Brown Brothers Harriman & Co.+.....	USD	0*	SEK	0*	12/30/2024	0**
Brown Brothers Harriman & Co.+.....	USD	294	SGD	395	12/30/2024	1,747
						<u>\$ (101,214)</u>
					Appreciation	\$ 1,119,765
					Depreciation	\$ (1,220,979)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
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NOK – Norwegian Krone
SEK – Swedish Krona
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
REG – Registered Shares

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
ABJA Investment Co. Pte Ltd.....	5.45%	01/24/2028	USD 334	\$ 336,171	0.1%
Freeport Indonesia PT	4.76%	04/14/2027	594	589,916	0.1
Freeport Indonesia PT	5.32%	04/14/2032	1,100	1,094,500	0.2
Freeport Indonesia PT	6.20%	04/14/2052	1,500	1,536,195	0.3
GC Treasury Center Co., Ltd.	4.30%	03/18/2051	1,600	1,243,824	0.3
ICBCIL Finance Co., Ltd., Series E	2.25%	11/02/2026	4,800	4,578,960	1.0
Krakatau Posco PT.....	6.38%	06/11/2029	1,400	1,413,048	0.3
POSCO.....	5.75%	01/17/2028	2,145	2,201,757	0.5
South32 Treasury Ltd.	4.35%	04/14/2032	1,200	1,120,810	0.2
				<u>14,115,181</u>	<u>3.0</u>
CAPITAL GOODS					
Huaxin Cement International Finance Co., Ltd., Series E.....	2.25%	11/19/2025	383	370,204	0.1
Summit Digitel Infrastructure Ltd.	2.88%	08/12/2031	690	595,746	0.1
				<u>965,950</u>	<u>0.2</u>
COMMUNICATIONS - MEDIA					
Prosus NV	3.26%	01/19/2027	2,094	1,992,043	0.4
Tencent Holdings Ltd.	3.60%	01/19/2028	1,350	1,308,838	0.3
Tencent Holdings Ltd.	3.84%	04/22/2051	425	332,813	0.1
Tencent Holdings Ltd.	3.94%	04/22/2061	390	299,629	0.1
Tencent Holdings Ltd.	3.98%	04/11/2029	6,750	6,556,400	1.4
Tencent Music Entertainment Group.....	1.38%	09/03/2025	474	461,062	0.1
Tencent Music Entertainment Group.....	2.00%	09/03/2030	450	384,262	0.1
Weibo Corp.....	3.38%	07/08/2030	1,707	1,548,317	0.3
				<u>12,883,364</u>	<u>2.8</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Bharti Airtel Ltd.	4.38%	06/10/2025	370	368,490	0.1
Globe Telecom, Inc.(a).....	4.20%	08/02/2026	601	583,403	0.1
PT Tower Bersama Infrastructure Tbk.....	2.80%	05/02/2027	395	371,794	0.1
PT Tower Bersama Infrastructure Tbk.....	4.25%	01/21/2025	354	352,899	0.1
Xiaomi Best Time International Ltd.....	3.38%	04/29/2030	920	845,144	0.2
				<u>2,521,730</u>	<u>0.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Geely Finance Hong Kong Ltd.....	3.00%	03/05/2025	2,268	2,244,798	0.5
Hyundai Capital Services, Inc.....	5.13%	02/05/2029	1,669	1,679,448	0.4
SK On Co., Ltd.	5.38%	05/11/2026	2,430	2,444,969	0.5
SMRC Automotive Holdings Netherlands BV	5.63%	07/11/2029	860	868,237	0.2
				<u>7,237,452</u>	<u>1.6</u>
CONSUMER CYCLICAL - OTHER					
CK Hutchison International 24 Ltd.....	5.38%	04/26/2029	200	205,146	0.0
GENM Capital Labuan Ltd.....	3.88%	04/19/2031	2,890	2,573,003	0.6
Gohl Capital Ltd.	4.25%	01/24/2027	1,378	1,337,900	0.3
Minor International PCL(a).....	2.70%	04/19/2026	3,658	3,518,594	0.8
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	900	942,364	0.2
Sands China Ltd.	2.30%	03/08/2027	410	381,172	0.1
Sands China Ltd.	3.80%	01/08/2026	1,331	1,304,391	0.3
Sands China Ltd.	5.13%	08/08/2025	1,719	1,712,554	0.4
Sands China Ltd.	5.40%	08/08/2028	550	545,188	0.1
				<u>12,520,312</u>	<u>2.8</u>
CONSUMER CYCLICAL - RETAILERS					
CK Hutchison International 23 Ltd.....	4.88%	04/21/2033	5,600	5,591,209	1.2
Zhongsheng Group Holdings Ltd.....	5.98%	01/30/2028	1,610	1,600,652	0.3
				<u>7,191,861</u>	<u>1.5</u>
CONSUMER NON-CYCLICAL					
China Modern Dairy Holdings Ltd.....	2.13%	07/14/2026	400	379,835	0.1
Indofood CBP Sukses Makmur Tbk PT.....	3.40%	06/09/2031	1,767	1,583,674	0.3
				<u>1,963,509</u>	<u>0.4</u>
ENERGY					
Bharat Petroleum Corp., Ltd., Series E	4.00%	05/08/2025	375	372,926	0.1
COSL Singapore Capital Ltd.	1.88%	06/24/2025	400	392,875	0.1
COSL Singapore Capital Ltd., Series E.....	4.50%	07/30/2025	365	363,810	0.1
Hanwha Energy USA Holdings Corp.....	4.13%	07/05/2025	409	406,753	0.1
Kunlun Energy Co., Ltd.	3.75%	05/13/2025	375	372,285	0.1
PTT PCL	5.88%	08/03/2035	100	102,709	0.0
PTT Treasury Center Co., Ltd.....	5.88%	08/03/2035	500	524,815	0.1
Thaioil Treasury Center Co., Ltd.	2.50%	06/18/2030	1,700	1,472,523	0.3
				<u>4,008,696</u>	<u>0.9</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
OTHER INDUSTRIAL					
CITIC Ltd., Series E	2.88%	02/17/2027	USD 1,600	\$ 1,542,816	0.3%
CSSC Capital 2015 Ltd.	3.00%	02/13/2030	599	546,426	0.1
				<u>2,089,242</u>	<u>0.4</u>
SERVICES					
Alibaba Group Holding Ltd.	2.13%	02/09/2031	202	173,268	0.0
Alibaba Group Holding Ltd.	3.15%	02/09/2051	2,600	1,778,474	0.4
Alibaba Group Holding Ltd.	3.25%	02/09/2061	3,047	1,999,045	0.4
Alibaba Group Holding Ltd.	3.40%	12/06/2027	3,900	3,752,229	0.8
Alibaba Group Holding Ltd.	4.50%	11/28/2034	875	831,276	0.2
Alibaba Group Holding Ltd.	5.25%	05/26/2035	2,200	2,210,392	0.5
Meituan	2.13%	10/28/2025	409	398,620	0.1
Meituan	4.63%	10/02/2029	2,300	2,251,568	0.5
				<u>13,394,872</u>	<u>2.9</u>
TECHNOLOGY					
AAC Technologies Holdings, Inc.	2.63%	06/02/2026	3,878	3,713,185	0.8
AAC Technologies Holdings, Inc.	3.75%	06/02/2031	709	639,561	0.1
Baidu, Inc.	4.13%	06/30/2025	3,000	2,979,990	0.6
Baidu, Inc.	4.88%	11/14/2028	1,360	1,366,882	0.3
Lenovo Group Ltd.	6.54%	07/27/2032	655	702,782	0.2
NAVER Corp.	1.50%	03/29/2026	1,945	1,857,845	0.4
SK Hynix, Inc.	6.25%	01/17/2026	1,650	1,671,747	0.4
SK Hynix, Inc.	6.38%	01/17/2028	1,798	1,868,122	0.4
TSMC Arizona Corp.	2.50%	10/25/2031	1,900	1,656,116	0.4
TSMC Global Ltd.	0.75%	09/28/2025	410	395,593	0.1
TSMC Global Ltd.	1.25%	04/23/2026	502	478,436	0.1
				<u>17,330,259</u>	<u>3.8</u>
TRANSPORTATION - AIRLINES					
Korean Air Lines Co., Ltd.	4.75%	09/23/2025	800	797,136	0.2
TRANSPORTATION - RAILROADS					
Henan Railway Construction & Investment Group Co., Ltd.	2.20%	01/26/2025	368	364,567	0.1
TRANSPORTATION - SERVICES					
Adani Ports & Special Economic Zone Ltd.	3.10%	02/02/2031	460	359,950	0.1
Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	3,408	3,088,500	0.7
Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	1,867	1,694,302	0.4
MISC Capital Two Labuan Ltd.	3.63%	04/06/2025	850	844,773	0.2
Sats Treasury Pte Ltd., Series G.	4.83%	01/23/2029	940	943,187	0.2
SF Holding Investment 2021 Ltd.	3.13%	11/17/2031	1,919	1,724,433	0.4
SF Holding Investment Ltd.	2.88%	02/20/2030	2,810	2,558,674	0.6
Yunda Holding Investment Ltd.	2.25%	08/19/2025	4,544	4,428,264	1.0
				<u>15,642,083</u>	<u>3.6</u>
				<u>113,026,214</u>	<u>24.8</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bangkok Bank PCL/Hong Kong	9.03%	03/15/2029	1,500	1,718,610	0.4
Bank of East Asia Ltd. (The), Series E	4.00%	05/29/2030	1,300	1,287,819	0.3
Bank of East Asia Ltd. (The), Series E	6.63%	03/13/2027	2,023	2,049,886	0.4
Bank of East Asia Ltd. (The), Series E	6.75%	03/15/2027	360	365,357	0.1
BDO Unibank, Inc., Series E.	2.13%	01/13/2026	400	386,750	0.1
DBS Group Holdings Ltd., Series G(a)	3.30%	02/27/2025	2,020	2,008,890	0.4
KEB Hana Bank.	3.25%	03/30/2027	3,000	2,907,960	0.6
Kookmin Bank, Series G.	4.50%	02/01/2029	580	566,312	0.1
Metropolitan Bank & Trust Co., Series E	5.50%	03/06/2034	1,393	1,425,318	0.3
Oversea-Chinese Banking Corp., Ltd.	1.83%	09/10/2030	400	389,756	0.1
Rizal Commercial Banking Corp., Series E.	5.50%	01/18/2029	2,300	2,341,791	0.5
Shinhan Bank Co., Ltd.	4.38%	04/13/2032	2,095	1,977,973	0.4
Shinhan Bank Co., Ltd.	5.75%	04/15/2034	200	205,670	0.0
Shinhan Financial Group Co., Ltd.	3.34%	02/05/2030	4,200	4,183,074	0.9
Standard Chartered PLC	2.61%	01/12/2028	400	380,977	0.1
Standard Chartered PLC	4.31%	05/21/2030	1,300	1,262,492	0.3
Standard Chartered PLC	6.30%	01/09/2029	5,539	5,734,176	1.2
Standard Chartered PLC	7.77%	11/16/2028	1,450	1,556,221	0.3
Standard Chartered PLC(a)	7.88%	03/08/2030	2,370	2,471,930	0.5
State Bank of India/London, Series E	4.88%	05/05/2028	671	671,382	0.1
Woori Bank(a)	6.38%	07/24/2029	1,969	2,010,841	0.4
				<u>35,903,185</u>	<u>7.5</u>
BROKERAGE					
China Cinda Finance 2017 I Ltd., Series E	4.38%	02/08/2025	875	873,591	0.2
China Cinda Finance 2017 I Ltd., Series E	4.75%	02/08/2028	1,010	997,183	0.2
China Great Wall International Holdings III Ltd., Series E.	3.88%	08/31/2027	1,503	1,437,695	0.3
China Great Wall International Holdings VI Ltd.	4.25%	04/28/2025	2,315	2,298,980	0.5
China Ping An Insurance Overseas Holdings Ltd., Series E.	6.13%	05/16/2034	3,450	3,628,675	0.8

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Mirae Asset Securities Co., Ltd.	5.50%	07/31/2027	USD 2,500	\$ 2,512,325	0.5%
				<u>11,748,449</u>	<u>2.5</u>
FINANCE					
Azure Orbit IV International Finance Ltd., Series E	4.00%	01/25/2028	2,815	2,748,116	0.6
BOC Aviation Ltd.	3.25%	04/29/2025	380	377,313	0.1
BOC Aviation Ltd.	3.88%	04/27/2026	291	287,240	0.1
BOC Aviation USA Corp.	4.88%	05/03/2033	527	529,604	0.1
BOC Aviation USA Corp.	5.25%	01/14/2030	2,260	2,314,690	0.5
CDBL Funding 1	4.25%	12/02/2024	2,430	2,429,757	0.5
CDBL Funding 2, Series E	2.00%	03/04/2026	400	386,216	0.1
CDBL Funding 2, Series E	3.13%	03/02/2027	7,267	7,018,687	1.5
CMB International Leasing Management Ltd., Series E	2.75%	08/12/2030	2,225	2,007,795	0.4
CMB International Leasing Management Ltd., Series E	3.63%	07/03/2029	420	400,961	0.1
Coastal Emerald Ltd.(a)	6.50%	05/30/2027	1,432	1,471,380	0.3
Far East Horizon Ltd., Series E	3.38%	02/18/2025	393	390,949	0.1
Far East Horizon Ltd., Series E	4.25%	10/26/2026	399	386,870	0.1
Far East Horizon Ltd., Series E	5.88%	03/05/2028	3,428	3,406,609	0.7
Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	2,125	2,077,272	0.5
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	935	920,545	0.2
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	1,600	1,599,200	0.3
ICBCIL Finance Co., Ltd., Series E	3.63%	11/15/2027	1,130	1,093,230	0.2
India Vehicle Finance	5.85%	03/25/2029	2,330	2,310,148	0.5
Power Finance Corp., Ltd.	6.15%	12/06/2028	340	352,237	0.1
Temasek Financial I Ltd.	2.50%	10/06/2070	639	403,982	0.1
Temasek Financial I Ltd.	2.75%	08/02/2061	250	172,075	0.0
				<u>33,084,876</u>	<u>7.1</u>
INSURANCE					
AIA Group Ltd.	3.20%	03/11/2025	1,100	1,099,450	0.2
AIA Group Ltd.	3.38%	04/07/2030	1,235	1,158,072	0.3
AIA Group Ltd.	4.95%	03/30/2035	400	395,828	0.1
FWD Group Holdings Ltd., Series E	7.64%	07/02/2031	1,350	1,476,725	0.3
FWD Group Holdings Ltd., Series E	7.78%	12/06/2033	900	1,032,352	0.2
Sunshine Life Insurance Corp., Ltd.	4.50%	04/20/2026	594	582,862	0.1
ZhongAn Online P&C Insurance Co., Ltd.	3.13%	07/16/2025	606	595,584	0.1
ZhongAn Online P&C Insurance Co., Ltd.	3.50%	03/08/2026	323	313,310	0.1
				<u>6,654,183</u>	<u>1.4</u>
OTHER FINANCE					
China Cinda 2020 I Management Ltd., Series E	1.88%	01/20/2026	206	198,450	0.0
China Cinda 2020 I Management Ltd., Series E	5.75%	05/28/2029	1,594	1,627,331	0.4
KODIT Global 2022-1 Co., Ltd.	3.62%	05/27/2025	2,800	2,776,872	0.6
				<u>4,602,653</u>	<u>1.0</u>
REITS					
Franshion Brilliant Ltd.	3.20%	04/09/2026	442	418,242	0.1
Swire Pacific Mtn Financing HK Ltd., Series E	5.13%	07/05/2029	2,300	2,336,892	0.5
Westwood Group Holdings Ltd., Series E	2.80%	01/20/2026	404	387,210	0.1
				<u>3,142,344</u>	<u>0.7</u>
				<u>95,135,690</u>	<u>20.2</u>
UTILITY					
ELECTRIC					
Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	1,566	1,217,565	0.3
Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	4,135	3,401,575	0.7
Adani Transmission Step-One Ltd.	4.00%	08/03/2026	1,280	1,183,450	0.3
Adani Transmission Step-One Ltd.	4.25%	05/21/2036	1,675	1,331,426	0.3
Castle Peak Power Finance Co., Ltd., Series E	2.20%	06/22/2030	1,850	1,626,613	0.4
CLP Power Hong Kong Financing Ltd., Series E	2.13%	06/30/2030	935	817,040	0.2
Korea East-West Power Co., Ltd.	1.75%	05/06/2025	511	504,091	0.1
Korea Western Power Co., Ltd.	4.13%	06/28/2025	344	341,743	0.1
LG Energy Solution Ltd.	5.63%	09/25/2026	913	920,286	0.2
LLPL Capital Pte Ltd.	6.88%	02/04/2039	4,565	4,658,460	1.0
Minejesa Capital BV	4.63%	08/10/2030	6,133	5,960,748	1.3
Minejesa Capital BV	5.63%	08/10/2037	985	932,672	0.2
Pertamina Geothermal Energy PT	5.15%	04/27/2028	1,276	1,276,798	0.3
Sinosing Services Pte Ltd.	2.25%	02/20/2025	363	360,862	0.1
SP Group Treasury Pte Ltd.	4.63%	11/21/2029	1,000	1,003,910	0.2
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak.	4.85%	10/14/2038	3,987	3,717,878	0.8
				<u>29,255,117</u>	<u>6.5</u>
NATURAL GAS					
ENN Energy Holdings Ltd.	4.63%	05/17/2027	2,020	2,005,159	0.4
OTHER UTILITY					
Korea Water Resources Corp., Series E	3.50%	04/27/2025	1,500	1,489,890	0.3
				<u>32,750,166</u>	<u>7.2</u>
				<u>240,912,070</u>	<u>52.2</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Netherlands Finance BV	8.00%	10/15/2034	USD 431	\$ 430,446	0.1%
Indika Energy Tbk PT	8.75%	05/07/2029	2,275	2,329,031	0.5
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	412	415,417	0.1
Periama Holdings LLC/DE	5.95%	04/19/2026	1,485	1,480,545	0.3
UPL Corp., Ltd.	4.50%	03/08/2028	1,613	1,482,448	0.3
UPL Corp., Ltd.	4.63%	06/16/2030	363	317,852	0.1
UPL Corp., Ltd.(a)	5.25%	02/27/2025	770	666,774	0.1
Vedanta Resources Finance II PLC	10.25%	06/03/2028	2,140	2,160,019	0.5
Vedanta Resources Finance II PLC	10.88%	09/17/2029	2,320	2,365,284	0.5
Vedanta Resources Finance II PLC, Series OCT	10.88%	09/17/2029	2,100	2,141,590	0.5
				<u>13,789,406</u>	<u>3.0</u>
CAPITAL GOODS					
IRB Infrastructure Developers Ltd.	7.11%	03/11/2032	2,106	2,117,583	0.5
West China Cement Ltd.	4.95%	07/08/2026	930	728,599	0.2
				<u>2,846,182</u>	<u>0.7</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Network i2i Ltd.(a)	5.65%	01/15/2025	1,293	1,288,914	0.3
CONSUMER CYCLICAL - OTHER					
Celestial Dynasty Ltd.	6.38%	08/22/2028	1,170	1,166,344	0.3
Fortune Star BVI Ltd.	3.95%	10/02/2026	EUR 1,365	1,336,973	0.3
Fortune Star BVI Ltd.	5.95%	10/19/2025	USD 383	379,409	0.1
Fortune Star BVI Ltd.	8.50%	05/19/2028	2,165	2,168,248	0.5
Melco Resorts Finance Ltd.	5.38%	12/04/2029	1,000	917,810	0.2
Melco Resorts Finance Ltd.	5.63%	07/17/2027	625	604,297	0.1
Melco Resorts Finance Ltd.	5.75%	07/21/2028	600	571,313	0.1
Melco Resorts Finance Ltd.	7.63%	04/17/2032	740	747,604	0.2
MGM China Holdings Ltd.	4.75%	02/01/2027	1,757	1,698,250	0.4
Studio City Finance Ltd.	6.50%	01/15/2028	1,000	970,313	0.2
Wynn Macau Ltd.	5.50%	01/15/2026	2,376	2,351,498	0.5
				<u>12,912,059</u>	<u>2.9</u>
CONSUMER NON-CYCLICAL					
Japfa Comfeed Indonesia Tbk PT	5.38%	03/23/2026	1,000	990,000	0.2
ENERGY					
Azure Power Energy Ltd.	3.58%	08/19/2026	1,562	1,405,882	0.3
Greenko Solar Mauritius Ltd.	5.95%	07/29/2026	2,000	1,975,000	0.4
Medco Bell Pte Ltd.	6.38%	01/30/2027	921	916,395	0.2
Medco Maple Tree Pte Ltd.	8.96%	04/27/2029	600	631,500	0.1
Petron Corp.(a)	5.95%	04/19/2026	1,242	1,233,294	0.3
ReNew Pvt. Ltd.	5.88%	03/05/2027	1,200	1,167,888	0.3
				<u>7,329,959</u>	<u>1.6</u>
OTHER INDUSTRIAL					
Li & Fung Ltd., Series E(a)	5.25%	05/03/2025	962	502,943	0.1
San Miguel Corp., Series E(a)	5.50%	07/29/2025	1,360	1,347,675	0.3
				<u>1,850,618</u>	<u>0.4</u>
TECHNOLOGY					
CA Magnum Holdings	5.38%	10/31/2026	988	964,535	0.2
Lenovo Group Ltd., Series E	5.88%	04/24/2025	569	569,865	0.1
				<u>1,534,400</u>	<u>0.3</u>
TRANSPORTATION - AIRLINES					
Singapore Airlines Ltd., Series E	5.25%	03/21/2034	1,115	1,161,752	0.3
TRANSPORTATION - SERVICES					
eHi Car Services Ltd.	12.00%	09/26/2027	500	328,399	0.1
GMR Hyderabad International Airport Ltd.	4.75%	02/02/2026	970	954,820	0.2
ICTSI Treasury BV	3.50%	11/16/2031	1,950	1,745,250	0.4
				<u>3,028,469</u>	<u>0.7</u>
				<u>46,731,759</u>	<u>10.4</u>
FINANCIAL INSTITUTIONS					
BANKING					
Axis Bank Ltd./Gandhinagar(a)	4.10%	09/08/2026	965	924,289	0.2
Bank of East Asia Ltd. (The), Series E(a)	5.83%	10/21/2025	1,050	1,043,109	0.2
Bank Tabungan Negara Persero Tbk PT	4.20%	01/23/2025	909	904,600	0.2
HDFC Bank Ltd.(a)	3.70%	08/25/2026	990	942,975	0.2
Kasikornbank PCL/Hong Kong, Series E	3.34%	10/02/2031	2,000	1,911,900	0.4
Kasikornbank PCL/Hong Kong, Series E(a)	4.00%	02/10/2027	1,595	1,523,225	0.3
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	921	918,410	0.2
				<u>8,168,508</u>	<u>1.7</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
BROKERAGE					
China Cinda Asset Management Co., Ltd.(a)	4.40%	11/03/2026	USD 1,135	\$ 1,109,462	0.2%
China Great Wall International Holdings VI Ltd.(a)	7.15%	07/02/2027	1,031	1,070,307	0.2
				<u>2,179,769</u>	<u>0.4</u>
FINANCE					
Huarong Finance 2019 Co., Ltd., Series G(a)	4.25%	09/30/2025	2,500	2,457,500	0.5
Piramal Capital & Housing Finance Ltd./India, Series E	7.80%	01/29/2028	1,150	1,141,375	0.3
Sammaan Capital Ltd.	9.70%	07/03/2027	1,150	1,141,375	0.2
SMIC SG Holdings Pte Ltd., Series E	5.38%	07/24/2029	1,350	1,344,101	0.3
				<u>6,084,351</u>	<u>1.3</u>
REITs					
Agile Group Holdings Ltd.(b)	5.50%	05/17/2026	2,025	182,250	0.0
Central China Real Estate Ltd.(b)	7.65%	08/27/2025	1,000	42,500	0.0
Central China Real Estate Ltd.(b)	7.90%	11/07/2025	2,922	124,185	0.0
Central Plaza Development Ltd., Series E	3.85%	07/14/2025	357	349,067	0.1
China SCE Group Holdings Ltd.(b)	6.00%	02/04/2026	885	46,462	0.0
China SCE Group Holdings Ltd.(b)	7.00%	05/02/2025	500	26,250	0.0
Elect Global Investments Ltd.(a)	4.10%	06/03/2025	2,690	2,589,125	0.6
Franshion Brilliant Ltd.	4.25%	07/23/2029	1,430	1,194,651	0.3
GLP China Holdings Ltd., Series E	2.95%	03/29/2026	3,774	3,412,111	0.7
GLP Pte Ltd., Series E	3.88%	06/04/2025	1,270	1,225,550	0.3
GLP Pte Ltd., Series E(a)	4.50%	05/17/2026	2,400	1,446,720	0.3
Greentown China Holdings Ltd.	5.65%	07/13/2025	896	880,320	0.2
Kawasan Industri Jababeka Tbk PT	7.50%	12/15/2027	1,536	1,523,804	0.3
Logan Group Co., Ltd.(c)	6.90%	06/09/2024	1,480	134,213	0.0
Longfor Group Holdings Ltd.	3.95%	09/16/2029	1,160	841,000	0.2
NWD Finance BVI Ltd.(a)	4.13%	03/10/2028	3,117	1,620,840	0.4
NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	1,525	1,082,399	0.2
NWD MTN Ltd.	4.13%	07/18/2029	1,166	781,220	0.2
NWD MTN Ltd.	8.63%	02/08/2028	2,330	1,945,550	0.4
Pakuwon Jati Tbk PT	4.88%	04/29/2028	515	496,331	0.1
RKPF Overseas 2020 A Ltd.	5.13%	01/26/2030	1,179	436,153	0.1
RKPF Overseas 2020 A Ltd.	5.20%	07/12/2029	914	347,204	0.1
Shimao Group Holdings Ltd.(b)	3.45%	01/11/2031	310	20,537	0.0
Shimao Group Holdings Ltd.(c)	3.98%	09/16/2023	492	31,365	0.0
Shimao Group Holdings Ltd.(b)	5.20%	01/30/2025	1,533	101,561	0.0
Shimao Group Holdings Ltd.(b)	5.20%	01/16/2027	630	41,737	0.0
Shimao Group Holdings Ltd.(b)	5.60%	07/15/2026	729	48,296	0.0
Shimao Group Holdings Ltd.(c)	6.13%	02/21/2024	700	49,580	0.0
Shui On Development Holding Ltd.	5.50%	06/29/2026	1,050	863,174	0.2
Vanke Real Estate Hong Kong Co., Ltd., Series E	3.15%	05/12/2025	720	633,226	0.1
Vanke Real Estate Hong Kong Co., Ltd., Series E	3.50%	11/12/2029	600	314,814	0.1
Wanda Properties Global Co., Ltd.	11.00%	01/20/2025	540	504,900	0.1
				<u>23,337,095</u>	<u>5.0</u>
				<u>39,769,723</u>	<u>8.4</u>
UTILITY					
ELECTRIC					
ACEN Finance Ltd., Series E(a)	4.00%	03/08/2025	523	341,258	0.1
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	1,544	1,607,690	0.4
Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	1,300	1,329,250	0.3
India Clean Energy Holdings	4.50%	04/18/2027	1,225	1,145,375	0.3
JSW Hydro Energy Ltd.	4.13%	05/18/2031	1,151	1,025,383	0.2
SAEL/SPREPL/SSSPL/JGPEPL/SKREPL/UBEPL	7.80%	07/31/2031	560	557,900	0.1
San Miguel Global Power Holdings Corp.(a)	5.45%	12/09/2026	710	683,597	0.2
Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	2,330	2,289,225	0.5
Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	596	601,960	0.1
				<u>9,581,638</u>	<u>2.2</u>
NATURAL GAS					
China Oil & Gas Group Ltd.	4.70%	06/30/2026	2,716	2,505,510	0.5
OTHER UTILITY					
China Water Affairs Group Ltd.	4.85%	05/18/2026	1,840	1,758,580	0.4
				<u>13,845,728</u>	<u>3.1</u>
				<u>100,347,210</u>	<u>21.9</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHINA					
Avi Funding Co., Ltd.	3.80%	09/16/2025	2,000	1,983,388	0.4
CNAC HK Finbridge Co., Ltd.	3.88%	06/19/2029	660	626,393	0.1
CNAC HK Finbridge Co., Ltd.	5.13%	03/14/2028	4,855	4,864,710	1.1
Sinopec Group Overseas Development 2015 Ltd.	3.25%	04/28/2025	1,412	1,402,370	0.3
Sinopec Group Overseas Development 2018 Ltd.	2.70%	05/13/2030	1,526	1,409,551	0.3
Sinopec Group Overseas Development 2018 Ltd.	3.10%	01/08/2051	2,800	2,088,464	0.5
State Grid Europe Development 2014 PLC	3.13%	04/07/2025	3,935	3,908,138	0.8

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
State Grid Europe Development 2014 PLC.	3.25%	04/07/2027	USD 1,800	\$ 1,751,346	0.4%
Sunny Express Enterprises Corp.	2.95%	03/01/2027	1,800	1,738,548	0.4
Sunny Express Enterprises Corp.	3.13%	04/23/2030	2,811	2,627,104	0.6
				<u>22,400,012</u>	<u>4.9</u>
HONG KONG					
Airport Authority(a)	2.40%	03/08/2028	5,000	4,635,350	1.0
Airport Authority	3.50%	01/12/2062	592	463,341	0.1
Hong Kong Mortgage Corp., Ltd. (The), Series E.	4.88%	09/13/2028	2,220	2,263,512	0.5
				<u>7,362,203</u>	<u>1.6</u>
INDONESIA					
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT.	4.75%	05/15/2025	365	363,973	0.1
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT.	5.45%	05/15/2030	792	795,713	0.2
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT.	5.80%	05/15/2050	746	716,779	0.2
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT.	6.53%	11/15/2028	1,780	1,861,212	0.4
Majapahit Holding BV.	7.88%	06/29/2037	2,360	2,843,800	0.6
Pertamina Persero PT.	4.18%	01/21/2050	1,100	872,058	0.2
Pertamina Persero PT.	6.50%	05/27/2041	3,070	3,299,291	0.7
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	3.38%	02/05/2030	1,030	945,347	0.2
				<u>11,698,173</u>	<u>2.6</u>
MALAYSIA					
Khazanah Global Sukuk Bhd, Series E	4.69%	06/01/2028	1,600	1,601,104	0.3
Petronas Capital Ltd.	2.48%	01/28/2032	1,650	1,412,252	0.3
Petronas Capital Ltd.	3.40%	04/28/2061	405	285,598	0.1
Petronas Capital Ltd.	3.50%	03/18/2025	1,400	1,394,008	0.3
				<u>4,692,962</u>	<u>1.0</u>
MONGOLIA					
Development Bank of Mongolia LLC	11.00%	03/07/2026	940	976,425	0.2
PHILIPPINES					
Development Bank of the Philippines	2.38%	03/11/2031	3,965	3,396,815	0.7
SOUTH KOREA					
Export-Import Bank of Korea	2.88%	01/21/2025	230	229,321	0.0
Export-Import Bank of Korea	5.00%	01/11/2028	4,023	4,085,759	0.9
Korea Development Bank (The)	3.13%	06/07/2025	417	413,097	0.1
Korea Development Bank (The)	4.00%	09/08/2025	5,911	5,871,042	1.3
Korea National Oil Corp.	1.75%	04/18/2025	366	361,370	0.1
Korea National Oil Corp.	3.25%	10/01/2025	214	210,724	0.0
				<u>11,171,313</u>	<u>2.4</u>
				<u>61,697,903</u>	<u>13.4</u>
GOVERNMENTS - SOVEREIGN BONDS					
HONG KONG					
Hong Kong Government International Bond.	4.00%	06/07/2028	2,000	1,992,520	0.4
INDONESIA					
Indonesia Government International Bond	3.20%	09/23/2061	210	137,092	0.0
Indonesia Government International Bond	3.35%	03/12/2071	405	266,288	0.0
Indonesia Government International Bond	4.35%	01/08/2027	5,600	5,544,000	1.2
Indonesia Government International Bond	4.45%	04/15/2070	355	296,869	0.1
Indonesia Government International Bond	5.25%	01/17/2042	5,500	5,451,875	1.2
				<u>11,696,124</u>	<u>2.5</u>
PHILIPPINES					
Philippine Government International Bond.	4.63%	07/17/2028	4,000	3,965,000	0.9
Philippine Government International Bond.	5.61%	04/13/2033	4,050	4,201,875	0.9
				<u>8,166,875</u>	<u>1.8</u>
				<u>21,855,519</u>	<u>4.7</u>
EMERGING MARKETS - SOVEREIGNS					
MALDIVES					
Maldives Sukuk Issuance Ltd.	9.88%	04/08/2026	600	489,031	0.1
MONGOLIA					
City of Ulaanbaatar Mongolia	7.75%	08/21/2027	636	647,925	0.1
Mongolia Government International Bond	7.88%	06/05/2029	1,150	1,203,187	0.3
				<u>1,851,112</u>	<u>0.4</u>
PAKISTAN					
Pakistan Government International Bond	6.88%	12/05/2027	717	642,611	0.1
Pakistan Government International Bond	8.88%	04/08/2051	1,720	1,339,450	0.3
				<u>1,982,061</u>	<u>0.4</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
SRI LANKA						
	Sri Lanka Government International Bond(b)	6.20%	05/11/2027	USD 2,160	\$ 1,439,100	0.3%
	Sri Lanka Government International Bond(c)	6.35%	06/28/2024	3,200	2,101,464	0.5
	Sri Lanka Government International Bond(b)	6.75%	04/18/2028	1,650	1,115,813	0.2
	Sri Lanka Government International Bond(b)	6.83%	07/18/2026	1,741	1,166,470	0.3
	Sri Lanka Government International Bond(b)	7.55%	03/28/2030	248	166,780	0.0
					<u>5,989,627</u>	<u>1.3</u>
					<u>10,311,831</u>	<u>2.2</u>
GOVERNMENTS - SOVEREIGN AGENCIES						
SOUTH KOREA						
	Korea Electric Power Corp.	1.13%	06/15/2025	400	391,875	0.1
	Korea Electric Power Corp.	3.63%	06/14/2025	2,800	2,777,320	0.6
	Korea Hydro & Nuclear Power Co., Ltd.	1.25%	04/27/2026	372	354,170	0.1
	Korea Mine Rehabilitation & Mineral Resources Corp.	5.13%	05/08/2029	2,000	2,025,180	0.4
					<u>5,548,545</u>	<u>1.2</u>
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	Mineral Resources Ltd.	9.25%	10/01/2028	1,170	1,226,397	0.3
COMMUNICATIONS - TELECOMMUNICATIONS						
	SoftBank Group Corp.	6.75%	07/08/2029	2,300	2,315,755	0.5
SERVICES						
	Rakuten Group, Inc.	9.75%	04/15/2029	928	1,012,869	0.2
	Rakuten Group, Inc.	11.25%	02/15/2027	859	936,385	0.2
					<u>1,949,254</u>	<u>0.4</u>
					<u>5,491,406</u>	<u>1.2</u>
GOVERNMENTS - TREASURIES						
UNITED STATES						
	U.S. Treasury Notes	1.75%	03/15/2025	1,600	1,587,500	0.3
					<u>447,751,984</u>	<u>97.1</u>
EMERGING MARKETS - CORPORATE BONDS						
INDUSTRIAL						
BASIC						
	China Hongqiao Group Ltd.	7.75%	03/27/2025	1,504	1,512,445	0.3
					<u>449,264,429</u>	<u>97.4</u>
OTHER TRANSFERABLE SECURITIES						
EMERGING MARKETS - SOVEREIGNS						
PAKISTAN						
	Pakistan Government International Bond	7.38%	04/08/2031	1,180	986,406	0.2
EMERGING MARKETS - CORPORATE BONDS						
FINANCIAL INSTITUTIONS						
REITs						
	Sunac China Holdings Ltd.(d)	6.00%	09/30/2025	457	68,570	0.0
	Sunac China Holdings Ltd.(d)	6.25%	09/30/2026	458	64,155	0.0
	Sunac China Holdings Ltd.(d)	6.50%	09/30/2027	919	121,730	0.0
	Sunac China Holdings Ltd.(d)	6.75%	09/30/2028	1,381	172,677	0.0
	Sunac China Holdings Ltd.(d)	7.00%	09/30/2029	1,385	166,171	0.0
	Sunac China Holdings Ltd.(d)	7.25%	09/30/2030	652	74,986	0.0
					<u>668,289</u>	<u>0.0</u>
					<u>1,654,695</u>	<u>0.2</u>
Total Investments						
	(cost \$472,055,046)				\$ 450,919,124	97.6%
Time Deposits						
	ANZ, Hong Kong(e)	2.82 %	—		100	0.0
	BNP Paribas, Paris(e)	2.74 %	—		113	0.0
	HSBC, Paris(e)	2.11 %	—		28,689	0.0
	SMBC, Tokyo(e)	3.93 %	—		5,843,884	1.3
	Total Time Deposits				<u>5,872,786</u>	<u>1.3</u>
	Other assets less liabilities				<u>5,078,534</u>	<u>1.1</u>
	Net Assets				<u>\$ 461,870,444</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
F/C US ULTRA BOND CBT DEC24	12/19/2024	89	\$ 11,822,297	\$ 11,316,906	\$ (505,391)
U.S. Long Bond (CBT) Futures	03/20/2025	414	49,039,594	49,473,000	433,406
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	5	534,164	538,008	3,844
U.S. Ultra Bond (CBT) Futures	03/20/2025	89	11,197,313	11,319,688	122,375
Short					
F/C US ULTRA BOND CBT DEC24	12/19/2024	89	11,188,969	11,316,906	(127,937)
U.S. 10 Yr Ultra Futures	03/20/2025	249	28,366,578	28,584,422	(217,844)
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	23	4,726,727	4,740,516	(13,789)
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	6	658,922	667,125	(8,203)
U.S. Ultra Bond (CBT) Futures	03/20/2025	8	1,006,438	1,017,500	(11,063)
					\$ (324,602)
				Appreciation	\$ 559,625
				Depreciation	\$ (884,227)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	EUR 890	USD 962	12/20/2024	\$ 19,340
Brown Brothers Harriman & Co.+	AUD 444	USD 293	12/02/2024	2,498
Brown Brothers Harriman & Co.+	AUD 7,729	USD 5,012	12/02/2024	(31,304)
Brown Brothers Harriman & Co.+	EUR 29	USD 31	12/02/2024	673
Brown Brothers Harriman & Co.+	EUR 825	USD 867	12/02/2024	(6,562)
Brown Brothers Harriman & Co.+	USD 317	AUD 488	12/02/2024	1,341
Brown Brothers Harriman & Co.+	USD 5,044	AUD 7,685	12/02/2024	(29,796)
Brown Brothers Harriman & Co.+	USD 25	EUR 23	12/02/2024	195
Brown Brothers Harriman & Co.+	USD 898	EUR 831	12/02/2024	(18,858)
Brown Brothers Harriman & Co.+	CAD 14	USD 10	12/16/2024	40
Brown Brothers Harriman & Co.+	GBP 63	USD 80	12/16/2024	(307)
Brown Brothers Harriman & Co.+	NZD 65	USD 39	12/16/2024	(16)
Brown Brothers Harriman & Co.+	SGD 1,622	USD 1,214	12/16/2024	1,379
Brown Brothers Harriman & Co.+	SGD 76	USD 57	12/16/2024	(155)
Brown Brothers Harriman & Co.+	USD 750	CAD 1,046	12/16/2024	(2,775)
Brown Brothers Harriman & Co.+	USD 1,339	GBP 1,050	12/16/2024	(121)
Brown Brothers Harriman & Co.+	USD 1,614	NZD 2,722	12/16/2024	(501)
Brown Brothers Harriman & Co.+	USD 3,019	SGD 4,030	12/16/2024	(6,606)
Brown Brothers Harriman & Co.+	AUD 89	USD 57	12/30/2024	(487)
Brown Brothers Harriman & Co.+	EUR 23	USD 25	12/30/2024	(196)
Brown Brothers Harriman & Co.+	USD 5,011	AUD 7,727	12/30/2024	31,157
Brown Brothers Harriman & Co.+	USD 867	EUR 824	12/30/2024	6,571
				\$ (34,490)
			Appreciation	\$ 63,194
			Depreciation	\$ (97,684)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
MMorgan Stanley & Co. LLC/(INTRCONX)	Indonesia Government International Bond, 2.15%, 07/28/2031, 12/20/2029	12/20/2029	USD 7,600	\$ (84,927)	\$ (7,667)
Morgan Stanley & Co. LLC/(INTRCONX)	iTraxx Asia Series 42, 5 Year Index, 12/20/2029	12/20/2029	USD 22,620	(269,112)	34,771
				\$ (354,039)	\$ 27,104
				Appreciation	\$ 34,771
				Depreciation	\$ (7,667)

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Defaulted.
- (c) Defaulted matured security.
- (d) Pay-In-Kind Payments (PIK).
- (e) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- EUR – Euro
- GBP – Great British Pound
- NZD – New Zealand Dollar
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- CBT – Chicago Board of Trade
- INTRCONX – Intercontinental Exchange
- MTN – Medium Term Note
- REIT – Real Estate Investment Trust

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Alpek SAB de CV	4.25%	09/18/2029	USD 225	\$ 208,384	0.2%
CF Industries, Inc.	5.15%	03/15/2034	2	1,982	0.0
Glencore Funding LLC	5.37%	04/04/2029	151	153,803	0.1
Suzano Austria GmbH	6.00%	01/15/2029	200	203,149	0.2
				<u>567,318</u>	<u>0.5</u>
CAPITAL GOODS					
Boeing Co. (The)	3.25%	02/01/2028	96	90,787	0.1
Boeing Co. (The)	3.63%	02/01/2031	69	62,966	0.1
Boeing Co. (The)	5.15%	05/01/2030	121	120,555	0.1
Boeing Co. (The)	6.30%	05/01/2029	116	120,974	0.1
Boeing Co. (The)	6.53%	05/01/2034	92	97,753	0.1
Regal Rexnord Corp.	6.85%	04/15/2028	8	8,221	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	32	33,293	0.0
				<u>534,549</u>	<u>0.5</u>
COMMUNICATIONS - MEDIA					
DIRECTV Financing LLC	8.88%	02/01/2030	108	108,890	0.1
DIRECTV Financing LLC/Directv Financing Co-Obligor, Inc.	5.88%	08/15/2027	140	137,443	0.1
Grupo Televisa SAB	4.63%	01/30/2026	200	196,198	0.2
Paramount Global	4.20%	06/01/2029	13	12,393	0.0
Paramount Global	4.20%	05/19/2032	43	38,653	0.0
Paramount Global	4.95%	01/15/2031	34	32,394	0.0
Paramount Global	5.50%	05/15/2033	24	23,091	0.0
Paramount Global	6.88%	04/30/2036	32	33,293	0.0
Paramount Global	7.88%	07/30/2030	28	30,841	0.0
Warnermedia Holdings, Inc.	4.28%	03/15/2032	185	167,153	0.2
				<u>780,349</u>	<u>0.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Co.	3.25%	02/12/2032	441	376,455	0.3
Ford Motor Credit Co. LLC	6.05%	03/05/2031	200	203,806	0.2
General Motors Financial Co., Inc.	2.35%	01/08/2031	7	5,968	0.0
General Motors Financial Co., Inc.	2.70%	06/10/2031	25	21,607	0.0
General Motors Financial Co., Inc.	3.60%	06/21/2030	4	3,710	0.0
General Motors Financial Co., Inc.	5.60%	06/18/2031	490	500,304	0.5
General Motors Financial Co., Inc.	5.80%	06/23/2028	2	2,059	0.0
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	213	215,934	0.2
Hyundai Capital America.	4.55%	09/26/2029	41	40,317	0.0
Hyundai Capital America.	5.25%	01/08/2027	41	41,376	0.0
Hyundai Capital America.	5.68%	06/26/2028	242	248,224	0.2
Hyundai Capital America.	6.10%	09/21/2028	114	118,773	0.1
Hyundai Capital America.	6.50%	01/16/2029	66	69,797	0.1
Nissan Motor Acceptance Co. LLC	2.75%	03/09/2028	75	66,962	0.1
Nissan Motor Acceptance Co. LLC	5.30%	09/13/2027	88	85,821	0.1
				<u>2,001,113</u>	<u>1.8</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	4.00%	08/01/2028	118	112,401	0.1
Hasbro, Inc.	6.05%	05/14/2034	79	81,494	0.1
				<u>193,895</u>	<u>0.2</u>
CONSUMER CYCLICAL - OTHER					
GENM Capital Labuan Ltd.	3.88%	04/19/2031	200	178,062	0.2
Las Vegas Sands Corp.	3.90%	08/08/2029	72	67,517	0.1
MDC Holdings, Inc.	6.00%	01/15/2043	30	31,123	0.0
PulteGroup, Inc.	6.38%	05/15/2033	84	90,837	0.1
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	200	178,590	0.2
Sands China Ltd.	5.13%	08/08/2025	200	199,220	0.2
				<u>745,349</u>	<u>0.8</u>
CONSUMER CYCLICAL - RETAILERS					
AutoZone, Inc.	5.40%	07/15/2034	145	147,281	0.1
PVH Corp.	3.13%	12/15/2027	EUR 430	455,523	0.4
Zhongsheng Group Holdings Ltd.	5.98%	01/30/2028	USD 200	198,839	0.2
				<u>801,643</u>	<u>0.7</u>
CONSUMER NON-CYCLICAL					
Charles River Laboratories International, Inc.	4.00%	03/15/2031	300	270,820	0.2
CVS Health Corp.	5.55%	06/01/2031	380	386,489	0.4
Imperial Brands Finance PLC	5.50%	02/01/2030	314	319,252	0.3
IQVIA, Inc.	6.25%	02/01/2029	66	68,935	0.1
Philip Morris International, Inc.	5.50%	09/07/2030	392	406,103	0.4
				<u>1,451,599</u>	<u>1.4</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
ENERGY						
	Columbia Pipelines Holding Co. LLC.....	5.10%	10/01/2031	USD 136	\$ 134,428	0.1%
	Continental Resources, Inc./OK	2.88%	04/01/2032	37	31,147	0.0
	Continental Resources, Inc./OK	5.75%	01/15/2031	246	248,119	0.2
	Energy Transfer LP	8.25%	11/15/2029	121	137,554	0.1
	EQM Midstream Partners LP	4.50%	01/15/2029	11	10,670	0.0
	EQM Midstream Partners LP	4.75%	01/15/2031	19	18,254	0.0
	EQM Midstream Partners LP	5.50%	07/15/2028	100	101,864	0.1
	Occidental Petroleum Corp.....	5.20%	08/01/2029	157	158,050	0.1
	Occidental Petroleum Corp.....	5.38%	01/01/2032	164	163,878	0.1
	ONEOK, Inc.	4.75%	10/15/2031	98	96,794	0.1
	ONEOK, Inc.	5.05%	11/01/2034	172	169,626	0.2
	Tengizchevroil Finance Co. International Ltd.	4.00%	08/15/2026	200	194,205	0.2
	Var Energi ASA	7.50%	01/15/2028	203	216,306	0.2
	Var Energi ASA	8.00%	11/15/2032	203	233,412	0.2
	Western Midstream Operating LP	3.95%	06/01/2025	3	2,980	0.0
	Western Midstream Operating LP	5.45%	04/01/2044	13	12,096	0.0
	Williams Cos., Inc. (The).....	5.15%	03/15/2034	57	56,948	0.1
					<u>1,986,331</u>	<u>1.7</u>
OTHER INDUSTRIAL						
	Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	40	41,131	0.0
SERVICES						
	Boost Newco Borrower LLC	7.50%	01/15/2031	300	317,089	0.3
TECHNOLOGY						
	Broadcom, Inc.....	4.93%	05/15/2037	41	39,847	0.0
	Entegris, Inc.	4.75%	04/15/2029	225	217,762	0.2
	Gartner, Inc.	4.50%	07/01/2028	50	48,791	0.0
	Western Digital Corp.	2.85%	02/01/2029	16	14,350	0.0
	Western Digital Corp.	3.10%	02/01/2032	7	5,914	0.0
					<u>326,664</u>	<u>0.2</u>
TRANSPORTATION - AIRLINES						
	Air Canada	3.88%	08/15/2026	20	19,451	0.0
	AS Mileage Plan IP Ltd.	5.02%	10/20/2029	55	53,812	0.0
	AS Mileage Plan IP Ltd.	5.31%	10/20/2031	55	53,921	0.0
	Mileage Plus Holdings LLC/ Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	151	152,059	0.1
					<u>279,243</u>	<u>0.1</u>
TRANSPORTATION - RAILROADS						
	Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	164	150,712	0.1
	Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	83	82,391	0.1
					<u>233,103</u>	<u>0.2</u>
TRANSPORTATION - SERVICES						
	Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	200	181,250	0.2
	AerCap Global Aviation Trust	6.50%	06/15/2045	200	199,778	0.2
					<u>381,028</u>	<u>0.4</u>
					<u>10,640,404</u>	<u>9.4</u>
FINANCIAL INSTITUTIONS						
BANKING						
	Ally Financial, Inc.	6.85%	01/03/2030	102	107,076	0.1
	Ally Financial, Inc.	6.99%	06/13/2029	198	208,099	0.2
	Ally Financial, Inc., Series B(a)	4.70%	05/15/2026	140	131,843	0.1
	Banco de Credito del Peru SA	3.13%	07/01/2030	89	87,328	0.1
	Banco Santander SA	4.18%	03/24/2028	200	196,254	0.2
	Banco Santander SA	5.55%	03/14/2028	200	202,252	0.2
	Banco Santander SA(a)	9.63%	05/21/2033	200	230,288	0.2
	Bank of America Corp.	2.97%	02/04/2033	102	89,451	0.1
	Bank of Ireland Group PLC.....	5.60%	03/20/2030	222	226,402	0.2
	Barclays PLC	7.12%	06/27/2034	270	294,240	0.3
	BBVA Bancomer SA/Texas	5.88%	09/13/2034	200	189,000	0.2
	BNP Paribas SA(a).....	4.63%	02/25/2031	366	308,807	0.3
	BPCE SA, Series E	0.75%	03/03/2031	EUR 100	90,995	0.1
	CaixaBank SA	6.84%	09/13/2034	USD 300	324,837	0.3
	Capital One Financial Corp.	5.46%	07/26/2030	25	25,373	0.0
	Capital One Financial Corp.	5.47%	02/01/2029	96	97,219	0.1
	Capital One Financial Corp.	5.70%	02/01/2030	49	50,200	0.0
	Capital One Financial Corp.	6.38%	06/08/2034	84	89,294	0.1
	Citigroup, Inc.	4.54%	09/19/2030	181	178,458	0.2
	Citigroup, Inc., Series AA(a)	7.63%	11/15/2028	41	43,444	0.0
	Citigroup, Inc., Series W(a)	4.00%	12/10/2025	42	41,059	0.0
	Citigroup, Inc., Series X(a)	3.88%	02/18/2026	60	58,188	0.1
	Deutsche Bank AG/New York NY.....	3.73%	01/14/2032	416	366,861	0.3
	Discover Financial Services.....	7.96%	11/02/2034	110	128,268	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Dresdner Funding Trust I	8.15%	06/30/2031	USD 100	\$ 109,695	0.1%
Goldman Sachs Group, Inc. (The)	5.73%	04/25/2030	112	115,712	0.1
HDFC Bank Ltd.	8.10%	03/22/2025	INR 10,000	117,647	0.1
HSBC Holdings PLC	7.40%	11/13/2034	USD 400	444,244	0.4
KBC Group NV	4.93%	10/16/2030	272	269,864	0.2
Lloyds Banking Group PLC	5.46%	01/05/2028	209	211,302	0.2
Morgan Stanley	5.66%	04/18/2030	209	215,383	0.2
Nationwide Building Society	6.56%	10/18/2027	272	279,508	0.3
NatWest Group PLC	3.03%	11/28/2035	313	273,643	0.2
NatWest Group PLC(a)	8.13%	11/10/2033	200	213,306	0.2
Santander Holdings USA, Inc.	5.35%	09/06/2030	55	55,000	0.1
Santander Holdings USA, Inc.	6.17%	01/09/2030	90	92,782	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	27	28,040	0.0
Santander Holdings USA, Inc.	6.57%	06/12/2029	16	16,705	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	499	506,886	0.5
Societe Generale SA	5.52%	01/19/2028	416	418,403	0.4
Standard Chartered PLC	5.01%	10/15/2030	217	215,251	0.2
Synchrony Financial	5.94%	08/02/2030	104	106,313	0.1
Toronto-Dominion Bank (The)	5.15%	09/10/2034	56	55,494	0.1
UBS Group AG(a)	9.25%	11/13/2028	312	339,273	0.3
Wells Fargo & Co.	5.71%	04/22/2028	207	211,279	0.2
				8,060,966	7.5
FINANCE					
Aircastle Ltd.(a)	5.25%	06/15/2026	59	57,934	0.1
Aviation Capital Group LLC	1.95%	01/30/2026	22	21,239	0.0
Aviation Capital Group LLC	1.95%	09/20/2026	70	66,282	0.1
Aviation Capital Group LLC	3.50%	11/01/2027	18	17,276	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	41	40,718	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	35	34,943	0.0
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	200	199,900	0.2
				438,292	0.4
INSURANCE					
Allstate Corp. (The), Series B(b)	7.72%	08/15/2053	188	188,256	0.2
ASR Nederland NV	3.38%	05/02/2049	EUR 170	176,816	0.2
Athene Global Funding	1.99%	08/19/2028	USD 89	80,139	0.1
Athene Global Funding	2.55%	11/19/2030	97	84,352	0.1
Athene Global Funding	2.72%	01/07/2029	91	83,275	0.1
Athene Global Funding	5.53%	07/11/2031	7	7,176	0.0
Athene Global Funding	5.58%	01/09/2029	155	158,372	0.1
Generali, Series E	5.50%	10/27/2047	EUR 220	244,846	0.2
Hartford Financial Services Group, Inc. (The), Series ICON(b)	6.91%	02/12/2047	USD 445	411,383	0.4
MetLife Capital Trust IV	7.88%	12/15/2037	100	109,895	0.1
Swiss RE Subordinated Finance PLC	5.70%	04/05/2035	200	202,538	0.2
				1,747,048	1.7
REITs					
American Tower Corp.	5.20%	02/15/2029	118	119,937	0.1
Newmark Group, Inc.	7.50%	01/12/2029	106	112,380	0.1
Trust Fibra Uno	5.25%	01/30/2026	231	229,845	0.2
				462,162	0.4
				10,708,468	10.0
UTILITY					
ELECTRIC					
AES Panama Generation Holdings SRL	4.38%	05/31/2030	193	171,739	0.2
Alexander Funding Trust II	7.47%	07/31/2028	123	131,053	0.1
American Electric Power Co., Inc.	6.95%	12/15/2054	64	67,058	0.1
Cometa Energia SA de CV	6.38%	04/24/2035	154	150,838	0.1
Empresas Publicas de Medellin ESP	4.38%	02/15/2031	200	170,150	0.2
Enel Finance International NV	5.13%	06/26/2029	313	315,547	0.3
LLPL Capital Pte Ltd.	6.88%	02/04/2039	151	154,279	0.1
Minejesa Capital BV	4.63%	08/10/2030	172	167,125	0.2
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	39	39,808	0.0
Niagara Energy SAC	5.75%	10/03/2034	200	194,540	0.2
NRG Energy, Inc.	7.00%	03/15/2033	42	46,071	0.0
Pacific Gas & Electric Co.	5.55%	05/15/2029	62	63,587	0.1
Vistra Operations Co. LLC	5.05%	12/30/2026	16	16,043	0.0
Vistra Operations Co. LLC	6.95%	10/15/2033	196	216,549	0.2
				1,904,387	1.8
				23,253,259	21.2
GOVERNMENTS - TREASURIES					
UNITED STATES					
U.S. Treasury Bonds	4.13%	08/15/2044	520	494,975	0.4
U.S. Treasury Bonds	4.50%	02/15/2044	903	905,458	0.8

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
U.S. Treasury Bonds	4.63%	05/15/2044	USD 833	\$ 848,359	0.8%
U.S. Treasury Bonds	6.00%	02/15/2026	294	299,043	0.3
U.S. Treasury Bonds	6.38%	08/15/2027	567	598,379	0.5
U.S. Treasury Bonds	6.50%	11/15/2026	4,058	4,240,192	3.9
U.S. Treasury Bonds	6.75%	08/15/2026	6,682	6,951,784	6.3
U.S. Treasury Notes	3.50%	09/30/2029	749	730,197	0.7
U.S. Treasury Notes	3.88%	08/15/2034	630	613,856	0.6
U.S. Treasury Notes	4.00%	07/31/2029	507	505,339	0.5
U.S. Treasury Notes	4.38%	11/30/2028	740	746,736	0.7
U.S. Treasury Notes	4.50%	05/31/2029	1,940	1,971,828	1.8
U.S. Treasury Notes	4.63%	04/30/2029	1,773	1,810,151	1.7
				<u>20,716,297</u>	<u>19.0</u>
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Advanced Drainage Systems, Inc.	5.00%	09/30/2027	19	18,699	0.0
Arsenal AIC Parent LLC	8.00%	10/01/2030	47	49,506	0.0
ASP Unifrax Holdings, Inc.(c)	7.10%	09/30/2029	17	10,117	0.0
Cleveland-Cliffs, Inc.	4.63%	03/01/2029	20	18,860	0.0
Cleveland-Cliffs, Inc.	7.00%	03/15/2032	92	92,600	0.1
Element Solutions, Inc.	3.88%	09/01/2028	46	44,206	0.0
FMG Resources August 2006 Pty Ltd.	4.50%	09/15/2027	72	70,010	0.1
FMG Resources August 2006 Pty Ltd.	6.13%	04/15/2032	140	140,637	0.1
Graphic Packaging International LLC	4.75%	07/15/2027	46	45,076	0.0
Graphic Packaging International LLC	6.38%	07/15/2032	66	67,269	0.1
INEOS Finance PLC	6.38%	04/15/2029	EUR 160	175,812	0.2
Intelligent Packaging Ltd. Finco, Inc./ Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	USD 63	62,459	0.1
Sealed Air Corp./Sealed Air Corp. US	6.13%	02/01/2028	28	28,267	0.0
WR Grace Holdings LLC	4.88%	06/15/2027	83	81,636	0.1
				<u>905,154</u>	<u>0.8</u>
CAPITAL GOODS					
Arcosa, Inc.	6.88%	08/15/2032	25	25,774	0.0
Ball Corp.	2.88%	08/15/2030	300	263,424	0.2
Ball Corp.	6.00%	06/15/2029	55	56,147	0.1
Bombardier, Inc.	6.00%	02/15/2028	4	4,000	0.0
Bombardier, Inc.	7.25%	07/01/2031	63	65,152	0.1
Bombardier, Inc.	7.50%	02/01/2029	7	7,295	0.0
Bombardier, Inc.	7.88%	04/15/2027	12	12,028	0.0
Chart Industries, Inc.	7.50%	01/01/2030	27	28,197	0.0
Clean Harbors, Inc.	4.88%	07/15/2027	132	129,759	0.1
Clean Harbors, Inc.	5.13%	07/15/2029	45	43,948	0.0
Clean Harbors, Inc.	6.38%	02/01/2031	11	11,198	0.0
Eco Material Technologies, Inc.	7.88%	01/31/2027	140	141,870	0.1
EMRLD Borrower LP/Emerald Co-Issuer, Inc.	6.63%	12/15/2030	41	41,491	0.0
Esab Corp.	6.25%	04/15/2029	42	42,809	0.0
GFL Environmental, Inc.	5.13%	12/15/2026	11	10,967	0.0
GFL Environmental, Inc.	6.75%	01/15/2031	25	25,929	0.0
Griffon Corp.	5.75%	03/01/2028	120	118,511	0.1
LSB Industries, Inc.	6.25%	10/15/2028	126	122,435	0.1
Moog, Inc.	4.25%	12/15/2027	12	11,541	0.0
Summit Materials LLC/Summit Materials Finance Corp.	7.25%	01/15/2031	29	30,944	0.0
Trinity Industries, Inc.	7.75%	07/15/2028	47	49,019	0.0
WESCO Distribution, Inc.	6.38%	03/15/2029	62	63,559	0.1
WESCO Distribution, Inc.	6.63%	03/15/2032	62	63,888	0.1
WESCO Distribution, Inc.	7.25%	06/15/2028	13	13,311	0.0
				<u>1,383,196</u>	<u>1.0</u>
COMMUNICATIONS - MEDIA					
Advantage Sales & Marketing, Inc.	6.50%	11/15/2028	49	46,926	0.0
AMC Networks, Inc.	10.25%	01/15/2029	106	112,824	0.1
Banjay Entertainment SAS	7.00%	05/01/2029	EUR 129	143,183	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	USD 300	268,772	0.3
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	08/15/2030	52	47,717	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	06/01/2033	186	161,317	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	26	25,987	0.0
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	51	49,891	0.1
DISH DBS Corp.	5.25%	12/01/2026	18	16,579	0.0
DISH DBS Corp.	5.75%	12/01/2028	39	34,080	0.0
Lamar Media Corp.	4.88%	01/15/2029	8	7,779	0.0
McGraw-Hill Education, Inc.	5.75%	08/01/2028	96	94,102	0.1
Neptune Bidco US, Inc.	9.29%	04/15/2029	99	91,819	0.1
Outfront Media Capital LLC/Outfront Media Capital Corp.	4.63%	03/15/2030	35	32,884	0.0
Paramount Global	6.38%	03/30/2062	126	121,401	0.1
Sinclair Television Group, Inc.	5.50%	03/01/2030	54	36,497	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Sirius XM Radio, Inc.	3.88%	09/01/2031	USD 11	\$ 9,532	0.0%
Sirius XM Radio, Inc.	5.00%	08/01/2027	66	64,896	0.1
Sirius XM Radio, Inc.	5.50%	07/01/2029	114	111,445	0.1
TEGNA, Inc.	5.00%	09/15/2029	135	127,439	0.1
Univision Communications, Inc.	6.63%	06/01/2027	33	32,879	0.0
Univision Communications, Inc.	7.38%	06/30/2030	57	54,960	0.1
Univision Communications, Inc.	8.00%	08/15/2028	160	163,408	0.2
Virgin Media Vendor Financing Notes IV DAC	5.00%	07/15/2028	300	287,067	0.3
Ziggo Bond Co. BV.	5.13%	02/28/2030	230	207,987	0.2
				2,351,371	2.2
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA.	5.75%	08/15/2029	206	157,210	0.1
Optics Bidco SpA.	6.00%	09/30/2034	200	194,854	0.2
Telecom Italia Capital SA.	7.72%	06/04/2038	3	3,183	0.0
				355,247	0.3
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	5.88%	06/01/2029	8	8,050	0.0
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 100	105,433	0.1
PM General Purchaser LLC.	9.50%	10/01/2028	USD 38	37,969	0.0
Tenneco, Inc.	8.00%	11/17/2028	120	113,917	0.1
ZF North America Capital, Inc.	7.13%	04/14/2030	157	156,176	0.1
				421,545	0.3
CONSUMER CYCLICAL - ENTERTAINMENT					
Boyne USA, Inc.	4.75%	05/15/2029	89	85,054	0.1
Carnival Corp.	5.75%	03/01/2027	87	87,278	0.1
Cedar Fair LP/Canada's Wonderland Co./ Magnum Management Corp./Millennium Op.	5.25%	07/15/2029	3	2,911	0.0
Lindblad Expeditions LLC.	6.75%	02/15/2027	28	28,079	0.0
NCL Corp., Ltd.	5.88%	02/15/2027	55	55,138	0.1
NCL Corp., Ltd.	8.13%	01/15/2029	150	159,368	0.2
NCL Corp., Ltd.	8.38%	02/01/2028	61	63,751	0.1
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	103	102,869	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	82	82,121	0.1
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	26	25,098	0.0
Six Flags Entertainment Corp./DE.	7.25%	05/15/2031	101	104,217	0.1
Viking Cruises Ltd.	5.88%	09/15/2027	55	54,730	0.1
Viking Ocean Cruises Ship VII Ltd.	5.63%	02/15/2029	31	30,644	0.0
VOC Escrow Ltd.	5.00%	02/15/2028	111	108,429	0.1
				989,687	1.1
CONSUMER CYCLICAL - OTHER					
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC.	4.88%	02/15/2030	16	15,028	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC.	6.25%	09/15/2027	432	431,014	0.4
Builders FirstSource, Inc.	4.25%	02/01/2032	60	54,718	0.1
Builders FirstSource, Inc.	6.38%	03/01/2034	93	94,816	0.1
Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	84	84,787	0.1
Hilton Domestic Operating Co., Inc.	6.13%	04/01/2032	49	49,564	0.1
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	4.88%	07/01/2031	50	45,171	0.0
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	5.00%	06/01/2029	154	146,457	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	10	9,903	0.0
Marriott Ownership Resorts, Inc.	4.75%	01/15/2028	114	109,993	0.1
Masterbrand, Inc.	7.00%	07/15/2032	43	44,224	0.0
MGM Resorts International.	4.75%	10/15/2028	6	5,837	0.0
Premier Entertainment Sub LLC/ Premier Entertainment Finance Corp.	5.63%	09/01/2029	2	1,472	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	65	63,132	0.1
Standard Industries, Inc./NY.	4.38%	07/15/2030	45	41,881	0.0
Standard Industries, Inc./NY.	6.50%	08/15/2032	6	6,128	0.0
Sugarhouse HSP Gaming Prop Mezz LP/ Sugarhouse HSP Gaming Finance Corp.	5.88%	05/15/2025	37	36,954	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	79	79,868	0.1
Thor Industries, Inc.	4.00%	10/15/2029	75	68,829	0.1
Travel & Leisure Co.	4.50%	12/01/2029	30	28,311	0.0
Travel & Leisure Co.	6.63%	07/31/2026	349	353,179	0.3
Wyndham Hotels & Resorts, Inc.	4.38%	08/15/2028	171	163,634	0.2
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	3	2,983	0.0
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.13%	10/01/2029	66	64,300	0.1
				2,002,183	1.9

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
Global Income Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.88%	01/15/2028	USD 47	\$ 44,819	0.0%
1011778 BC ULC/New Red Finance, Inc.	6.13%	06/15/2029	128	130,037	0.1
				<u>174,856</u>	<u>0.1</u>
CONSUMER CYCLICAL - RETAILERS					
Arko Corp.	5.13%	11/15/2029	66	60,828	0.1
Asbury Automotive Group, Inc.	5.00%	02/15/2032	11	10,234	0.0
Bath & Body Works, Inc.	6.63%	10/01/2030	9	9,213	0.0
Bath & Body Works, Inc.	6.75%	07/01/2036	35	36,304	0.0
Bath & Body Works, Inc.	6.88%	11/01/2035	50	52,346	0.1
Bath & Body Works, Inc.	6.95%	03/01/2033	4	4,108	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	39	39,999	0.0
Cougar JV Subsidiary LLC	8.00%	05/15/2032	175	183,731	0.2
FirstCash, Inc.	4.63%	09/01/2028	33	31,652	0.0
FirstCash, Inc.	5.63%	01/01/2030	90	87,762	0.1
FirstCash, Inc.	6.88%	03/01/2032	111	113,156	0.1
Foundation Building Materials, Inc.	6.00%	03/01/2029	27	24,147	0.0
Kontoor Brands, Inc.	4.13%	11/15/2029	62	57,450	0.1
LBM Acquisition LLC	6.25%	01/15/2029	15	13,984	0.0
Penske Automotive Group, Inc.	3.50%	09/01/2025	45	44,390	0.0
Sonic Automotive, Inc.	4.88%	11/15/2031	91	83,543	0.1
William Carter Co. (The)	5.63%	03/15/2027	300	301,133	0.3
				<u>1,153,980</u>	<u>1.1</u>
CONSUMER NON-CYCLICAL					
Acadia Healthcare Co., Inc.	5.50%	07/01/2028	41	39,835	0.0
AdaptHealth LLC	4.63%	08/01/2029	47	42,910	0.0
AdaptHealth LLC	5.13%	03/01/2030	19	17,571	0.0
AdaptHealth LLC	6.13%	08/01/2028	25	24,604	0.0
Amer Sports Co.	6.75%	02/16/2031	95	97,269	0.1
Bausch & Lomb Corp.	8.38%	10/01/2028	300	314,302	0.3
Bausch Health Americas, Inc.	8.50%	01/31/2027	59	48,818	0.0
Cheplapharm Arzneimittel GmbH	5.50%	01/15/2028	225	216,289	0.2
DaVita, Inc.	3.75%	02/15/2031	56	49,528	0.0
DaVita, Inc.	4.63%	06/01/2030	179	167,705	0.2
Embecta Corp.	5.00%	02/15/2030	29	26,947	0.0
Emergent BioSolutions, Inc.	3.88%	08/15/2028	14	11,262	0.0
Endo Finance Holdings, Inc.	8.50%	04/15/2031	43	45,889	0.0
Fortrea Holdings, Inc.	7.50%	07/01/2030	62	62,811	0.1
IQVIA, Inc.	5.00%	05/15/2027	300	296,529	0.3
LifePoint Health, Inc.	4.38%	02/15/2027	23	22,285	0.0
Medline Borrower LP	3.88%	04/01/2029	40	37,513	0.0
Medline Borrower LP	5.25%	10/01/2029	86	84,058	0.1
Medline Borrower LP/Medline Co-Issuer, Inc.	6.25%	04/01/2029	22	22,405	0.0
ModivCare, Inc.	5.00%	10/01/2029	26	17,791	0.0
MPH Acquisition Holdings LLC	5.75%	11/01/2028	278	129,272	0.1
Newell Brands, Inc.	6.38%	09/15/2027	14	14,251	0.0
Newell Brands, Inc.	6.63%	09/15/2029	50	51,361	0.1
Option Care Health, Inc.	4.38%	10/31/2029	85	78,961	0.1
Owens & Minor, Inc.	4.50%	03/31/2029	11	9,977	0.0
Owens & Minor, Inc.	6.63%	04/01/2030	71	68,724	0.1
Post Holdings, Inc.	4.63%	04/15/2030	105	98,433	0.1
Post Holdings, Inc.	6.25%	02/15/2032	77	78,013	0.1
Post Holdings, Inc.	6.25%	10/15/2034	9	8,929	0.0
US Foods, Inc.	5.75%	04/15/2033	15	14,839	0.0
				<u>2,199,081</u>	<u>1.9</u>
ENERGY					
Berry Petroleum Co. LLC	7.00%	02/15/2026	29	28,962	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.00%	07/15/2029	76	78,200	0.1
Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.25%	07/15/2032	23	23,861	0.0
Buckeye Partners LP	6.88%	07/01/2029	112	114,391	0.1
CITGO Petroleum Corp.	7.00%	06/15/2025	37	37,049	0.0
CITGO Petroleum Corp.	8.38%	01/15/2029	314	326,634	0.3
Civitas Resources, Inc.	5.00%	10/15/2026	28	27,589	0.0
Civitas Resources, Inc.	8.38%	07/01/2028	92	96,009	0.1
Civitas Resources, Inc.	8.63%	11/01/2030	50	53,119	0.1
Civitas Resources, Inc.	8.75%	07/01/2031	88	93,312	0.1
CNX Resources Corp.	6.00%	01/15/2029	59	59,029	0.1
CNX Resources Corp.	7.25%	03/01/2032	111	115,247	0.1
Comstock Resources, Inc.	5.88%	01/15/2030	29	27,433	0.0
Crescent Energy Finance LLC	9.25%	02/15/2028	60	63,126	0.1
Encino Acquisition Partners Holdings LLC	8.50%	05/01/2028	8	8,197	0.0
Genesis Energy LP/Genesis Energy Finance Corp.	8.00%	01/15/2027	66	67,257	0.1
Hess Midstream Operations LP	5.63%	02/15/2026	138	137,838	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.	6.00%	02/01/2031	224	213,984	0.2

AB SICAV I
Global Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Hilcorp Energy I LP/Hilcorp Finance Co.	6.88%	05/15/2034	USD 55	\$ 53,283	0.1%
Howard Midstream Energy Partners LLC	7.38%	07/15/2032	47	48,408	0.0
ITT Holdings LLC	6.50%	08/01/2029	72	67,500	0.1
Kodiak Gas Services LLC	7.25%	02/15/2029	53	54,789	0.1
Murphy Oil Corp.	6.00%	10/01/2032	74	72,418	0.1
Nabors Industries, Inc.	7.38%	05/15/2027	49	49,095	0.0
New Fortress Energy, Inc.	6.50%	09/30/2026	209	195,414	0.2
New Fortress Energy, Inc.	8.75%	03/15/2029	155	126,625	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.	8.13%	02/15/2029	84	85,787	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.	8.38%	02/15/2032	84	86,052	0.1
NuStar Logistics LP.	6.38%	10/01/2030	26	26,801	0.0
PBF Holding Co. LLC/PBF Finance Corp.	6.00%	02/15/2028	111	109,802	0.1
Permian Resources Operating LLC	6.25%	02/01/2033	45	45,334	0.0
Solaris Midstream Holdings LLC	7.63%	04/01/2026	34	34,184	0.0
Sunoco LP	7.00%	05/01/2029	23	23,815	0.0
Sunoco LP	7.25%	05/01/2032	26	27,224	0.0
Sunoco LP/Sunoco Finance Corp.	4.50%	05/15/2029	81	77,351	0.1
Sunoco LP/Sunoco Finance Corp.	4.50%	04/30/2030	9	8,514	0.0
Sunoco LP/Sunoco Finance Corp.	5.88%	03/15/2028	39	39,019	0.0
Sunoco LP/Sunoco Finance Corp.	6.00%	04/15/2027	5	5,013	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	12/31/2030	21	19,932	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	11	10,408	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	38	34,688	0.0
Venture Global LNG, Inc.	8.13%	06/01/2028	53	55,394	0.1
Venture Global LNG, Inc.	8.38%	06/01/2031	53	55,908	0.1
Venture Global LNG, Inc.(a)	9.00%	09/30/2029	93	96,434	0.1
Venture Global LNG, Inc.	9.50%	02/01/2029	231	258,082	0.2
Venture Global LNG, Inc.	9.88%	02/01/2032	231	256,755	0.2
				<u>3,595,266</u>	<u>3.3</u>
OTHER INDUSTRIAL					
Ritchie Bros Holdings, Inc.	7.75%	03/15/2031	23	24,321	0.0
Velocity Vehicle Group LLC	8.00%	06/01/2029	19	19,819	0.0
				<u>44,140</u>	<u>0.0</u>
SERVICES					
ADT Security Corp. (The)	4.88%	07/15/2032	6	5,621	0.0
Allied Universal Holdco LLC	7.88%	02/15/2031	159	162,793	0.2
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	68	68,234	0.1
ANGI Group LLC	3.88%	08/15/2028	37	33,597	0.0
Aramark Services, Inc.	5.00%	02/01/2028	15	14,705	0.0
Block, Inc.	6.50%	05/15/2032	170	174,581	0.2
Cars.com, Inc.	6.38%	11/01/2028	51	50,907	0.1
Garda World Security Corp.	7.75%	02/15/2028	53	54,965	0.1
Millennium Escrow Corp.	6.63%	08/01/2026	105	76,235	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	384	361,073	0.3
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	56	55,946	0.1
Raven Acquisition Holdings LLC	6.88%	11/15/2031	34	33,991	0.0
Service Corp. International/US	3.38%	08/15/2030	36	32,218	0.0
				<u>1,124,866</u>	<u>1.2</u>
TECHNOLOGY					
Amentum Holdings, Inc.	7.25%	08/01/2032	10	10,268	0.0
Entegris, Inc.	5.95%	06/15/2030	62	62,282	0.1
Gen Digital, Inc.	6.75%	09/30/2027	50	50,972	0.1
Gen Digital, Inc.	7.13%	09/30/2030	50	51,768	0.1
NCR Voyix Corp.	5.00%	10/01/2028	186	179,902	0.2
Rackspace Finance LLC	3.50%	05/15/2028	234	145,950	0.1
Science Applications International Corp.	4.88%	04/01/2028	12	11,549	0.0
Seagate HDD Cayman	8.25%	12/15/2029	41	43,984	0.0
Seagate HDD Cayman	8.50%	07/15/2031	41	44,302	0.0
Virtusa Corp.	7.13%	12/15/2028	22	21,254	0.0
				<u>622,231</u>	<u>0.6</u>
TRANSPORTATION - AIRLINES					
Allegiant Travel Co.	7.25%	08/15/2027	47	46,791	0.0
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	19	18,497	0.0
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	100	99,763	0.1
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(d)	8.00%	09/20/2025	95	70,215	0.1
				<u>235,266</u>	<u>0.2</u>
TRANSPORTATION - SERVICES					
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	34	33,624	0.0
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	8.25%	01/15/2030	53	55,102	0.1
Hertz Corp. (The)	12.63%	07/15/2029	139	150,632	0.1
Loxam SAS	4.50%	02/15/2027	EUR 164	174,813	0.2
				<u>414,171</u>	<u>0.4</u>
				<u>17,972,240</u>	<u>16.4</u>

		Rate	Date	Principals (000)	Value (USD)	Net Assets %
FINANCIAL INSTITUTIONS						
BANKING						
	Bread Financial Holdings, Inc.	7.00%	01/15/2026	USD 13	\$ 12,979	0.0%
	Bread Financial Holdings, Inc.	9.75%	03/15/2029	93	99,810	0.1
	Synchrony Financial	7.25%	02/02/2033	204	215,088	0.2
					<u>327,877</u>	<u>0.3</u>
BROKERAGE						
	Aretec Group, Inc.	10.00%	08/15/2030	139	153,834	0.1
	Osaic Holdings, Inc.	10.75%	08/01/2027	120	124,131	0.1
	VFH Parent LLC/Valor Co-Issuer, Inc.	7.50%	06/15/2031	65	67,157	0.1
					<u>345,122</u>	<u>0.3</u>
FINANCE						
	Castlelake Aviation Finance DAC	5.00%	04/15/2027	92	92,456	0.1
	Compass Group Diversified Holdings LLC.	5.25%	04/15/2029	48	46,450	0.0
	Enova International, Inc.	11.25%	12/15/2028	116	125,836	0.1
	GGAM Finance Ltd.	7.75%	05/15/2026	41	41,802	0.0
	GGAM Finance Ltd.	8.00%	02/15/2027	6	6,215	0.0
	GGAM Finance Ltd.	8.00%	06/15/2028	62	65,508	0.1
	Navient Corp.	4.88%	03/15/2028	24	23,075	0.0
	SLM Corp.	3.13%	11/02/2026	20	19,048	0.0
					<u>420,390</u>	<u>0.3</u>
INSURANCE						
	Acrisure LLC/Acrisure Finance, Inc.	7.50%	11/06/2030	103	105,187	0.1
	HUB International Ltd.	7.25%	06/15/2030	182	188,572	0.2
	Panther Escrow Issuer LLC.	7.13%	06/01/2031	66	67,681	0.1
					<u>361,440</u>	<u>0.4</u>
REITs						
	Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	41	39,473	0.0
	Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	14	13,906	0.0
	Iron Mountain, Inc.	4.88%	09/15/2027	3	2,955	0.0
	Iron Mountain, Inc.	5.00%	07/15/2028	15	14,630	0.0
	Iron Mountain, Inc.	5.25%	03/15/2028	43	42,309	0.0
					<u>113,273</u>	<u>0.0</u>
					<u>1,568,102</u>	<u>1.3</u>
UTILITY						
ELECTRIC						
	AES Andes SA	8.15%	06/10/2055	200	205,157	0.2
	Alpha Generation LLC	6.75%	10/15/2032	17	17,218	0.0
	Lightning Power LLC	7.25%	08/15/2032	49	51,091	0.1
	NRG Energy, Inc.	3.63%	02/15/2031	90	80,221	0.1
	Vistra Corp.(a)	7.00%	12/15/2026	97	97,967	0.1
	Vistra Corp.(a)	8.00%	10/15/2026	112	115,288	0.1
	Vistra Operations Co. LLC	5.63%	02/15/2027	3	2,999	0.0
					<u>569,941</u>	<u>0.6</u>
NATURAL GAS						
	AmeriGas Partners LP/AmeriGas Finance Corp.	5.75%	05/20/2027	21	20,220	0.0
	AmeriGas Partners LP/AmeriGas Finance Corp.	5.88%	08/20/2026	17	16,711	0.0
					<u>36,931</u>	<u>0.0</u>
					<u>606,872</u>	<u>0.6</u>
					<u>20,147,214</u>	<u>18.3</u>
MORTGAGE PASS-THROUGHS						
AGENCY FIXED RATE 30-YEAR						
	Federal Home Loan Mortgage Corp., Series 2022	3.50%	09/01/2052	33	29,909	0.0
	Federal Home Loan Mortgage Corp., Series 2024	5.00%	06/01/2054	1,069	1,049,164	1.0
	Federal Home Loan Mortgage Corp., Series 2024	5.50%	11/01/2054	546	545,287	0.5
	Federal Home Loan Mortgage Corp., Series 2024	6.00%	09/01/2054	531	537,240	0.5
	Federal National Mortgage Association, Series 2023	4.00%	05/01/2053	42	39,089	0.0
	Federal National Mortgage Association, Series 2023	4.50%	09/01/2053	686	658,600	0.6
	Federal National Mortgage Association, Series 2023	5.00%	08/01/2053	1,132	1,111,458	1.0
	Federal National Mortgage Association, Series 2023	5.50%	08/01/2053	4,078	4,076,327	3.7
	Federal National Mortgage Association, Series 2023	6.00%	10/01/2053	1,455	1,473,523	1.3
	Federal National Mortgage Association, Series 2023	6.50%	10/01/2053	381	390,939	0.4
	Federal National Mortgage Association, Series 2024	5.00%	05/01/2054	386	379,204	0.4
	Federal National Mortgage Association, Series 2024	5.00%	09/01/2054	256	251,495	0.2
	Federal National Mortgage Association, Series 2024	5.50%	11/01/2054	537	536,128	0.5
	Federal National Mortgage Association, Series 2024	6.00%	08/01/2054	1,620	1,639,323	1.5
	Federal National Mortgage Association, Series 2024	6.00%	09/01/2054	530	536,779	0.5
					<u>13,254,465</u>	<u>12.1</u>

	Rate	Date	Shares/Principals (-)/(000)	Value (USD)	Net Assets %
INVESTMENT COMPANIES					
FUNDS AND INVESTMENT TRUSTS					
AB SICAV I - Asia Income Opportunities Portfolio - Class ZT			11,210	\$ 932,676	0.9%
AB SICAV I - Emerging Market Corporate Debt Portfolio - Class ZT			326,185	4,171,901	3.8
AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			43,419	1,580,027	1.4
				<u>6,684,604</u>	<u>6.1</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AIMCO CLO, Series 2018-AA, Class A(b)	5.93%	04/17/2031	USD 114	114,443	0.1
Apidos CLO XXX, Series XXXA, Class A1AR(b)	5.71%	10/18/2031	207	206,781	0.2
Apidos CLO XXXV, Series 2021-35A, Class D(b)	7.53%	04/20/2034	250	250,629	0.2
Bain Capital Credit CLO Ltd., Series 2021-4A, Class A1R(b)	5.76%	10/20/2034	300	300,022	0.3
Bain Capital Credit CLO, Series 2019-1A, Class AR2(b)	5.85%	04/19/2034	120	120,031	0.1
Bain Capital Credit CLO, Series 2019-2A, Class AR2(b)	5.78%	10/17/2032	249	249,697	0.2
Clover CLO LLC, Series 2021-3A, Class D(b)	7.99%	01/25/2035	250	251,483	0.3
Dryden 113 CLO Ltd., Series 2022-113A, Class AR2(b)	5.87%	10/15/2037	350	350,099	0.3
Goldentree Loan Management US CLO 7 Ltd., Series 2020-7A, Class ARR(b)	5.64%	04/20/2034	200	200,045	0.2
Goldentree Loan Management US CLO 8 Ltd., Series 2020-8A, Class ARR(b)	5.75%	10/20/2034	350	351,432	0.3
Hartwick Park CLO Ltd., Series 2023-1A, Class AR(b)	5.68%	01/20/2037	550	550,000	0.5
Juniper Valley Park CLO Ltd., Series 2023-1A, Class AR(b)	5.87%	07/20/2036	500	501,664	0.5
MidOcean Credit CLO XI Ltd., Series 2022-11A, Class A1R2(b)	5.73%	01/15/2036	550	550,000	0.5
Neuberger Berman Loan Advisers CLO 43 Ltd., Series 2021-43A, Class D(b)	8.01%	07/17/2035	250	251,287	0.2
New Mountain CLO 3 Ltd., Series CLO-3A, Class D(b)	8.23%	10/20/2034	250	250,720	0.2
Oaktree CLO Ltd., Series 2024-28A, Class A(b)	5.85%	01/15/2038	550	550,000	0.5
Pikes Peak CLO 17 Ltd., Series 2024-17A, Class A1(b)	5.95%	01/15/2038	250	250,000	0.2
Sixth Street CLO 27 Ltd., Series 2024-27A, Class A(b)	5.90%	01/17/2038	300	300,000	0.3
VERDE CLO Ltd., Series 2019-1A, Class ARR(b)	5.77%	04/15/2032	249	249,127	0.2
Voya CLO Ltd., Series 2018-3A, Class A1R2(b)	5.86%	10/15/2031	156	156,236	0.2
Voya CLO Ltd., Series 2024-7A, Class A1(b)	5.83%	01/20/2038	550	550,000	0.5
				<u>6,553,696</u>	<u>6.0</u>
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
Series 2015-HQA2, Class B(b)	15.35%	05/25/2028	371	386,740	0.4
Series 2016-DNA1, Class B(b)	14.85%	07/25/2028	245	264,870	0.3
Series 2023-HQA3, Class A1(b)	6.58%	11/25/2043	189	191,110	0.2
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C04, Class 1M2(b)	10.55%	04/25/2028	42	43,702	0.1
Series 2015-C04, Class 2M2(b)	10.40%	04/25/2028	93	93,849	0.1
Series 2016-C02, Class 1M2(b)	10.85%	09/25/2028	1	1,028	0.0
Series 2016-C05, Class 2B(b)	15.60%	01/25/2029	267	302,296	0.3
Series 2017-C07, Class 2M2(b)	7.35%	05/25/2030	248	253,602	0.2
PMT Credit Risk Transfer Trust, Series 2020-1R, Class A(b)	8.16%	02/25/2025	47	47,143	0.1
				<u>1,584,340</u>	<u>1.7</u>
AGENCY FIXED RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 4981, Class MI(e)	5.00%	06/25/2050	623	132,793	0.1
Series 5013, Class II(e)	4.00%	09/25/2050	296	62,079	0.1
Series 5015, Class BI(e)	4.00%	09/25/2050	55	11,447	0.0
Series 5018, Class AI(e)	4.00%	10/25/2050	45	8,983	0.0
Series 5018, Class GI(e)	4.50%	10/25/2050	49	10,964	0.0
Series 5024, Class DI(e)	4.00%	10/25/2050	714	147,473	0.1
Series 5030, Class EI(e)	3.50%	10/25/2050	49	8,461	0.0
Series 5036, Class IT(e)	4.00%	03/25/2050	863	175,996	0.2
Series 5043, Class IO(e)	5.00%	11/25/2050	51	11,311	0.0
Series 5049, Class CI(e)	3.50%	12/25/2050	1,192	214,481	0.2
Series 5052, Class IK(e)	4.00%	12/25/2050	788	160,020	0.2
Federal National Mortgage Association REMICS					
Series 2020-89, Class KI(e)	4.00%	12/25/2050	210	40,017	0.0
Series 2020-96, Class KI(e)	2.50%	01/25/2051	75	11,702	0.0
				<u>995,727</u>	<u>0.9</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 3119, Class PI(b) (f)	2.28%	02/15/2036	33	4,681	0.0
Series 4125, Class SA(b) (f)	1.23%	11/15/2042	17	1,744	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Series 4248, Class SL(b) (f)	1.13%	05/15/2041	USD 19	\$ 1,612	0.0%
Series 4735, Class SA(b) (f)	1.28%	12/15/2047	253	33,197	0.0
Series 4754, Class QS(b) (f)	1.23%	02/15/2048	302	42,660	0.1
Series 4767, Class SB(b) (f)	1.28%	03/15/2048	243	26,888	0.0
Series 4774, Class BS(b) (f)	1.28%	02/15/2048	671	99,151	0.1
Series 4774, Class SL(b) (f)	1.28%	04/15/2048	290	36,360	0.0
Federal National Mortgage Association REMICS					
Series 2012-70, Class HS(b) (f)	1.15%	07/25/2042	12	1,187	0.0
Series 2013-4, Class ST(b) (f)	1.30%	02/25/2043	79	8,539	0.0
Series 2014-88, Class BS(b) (f)	1.30%	01/25/2045	66	7,614	0.0
Series 2016-69, Class DS(b) (f)	1.25%	10/25/2046	677	59,310	0.1
Series 2017-20, Class SJ(b) (f)	1.25%	04/25/2047	308	32,493	0.0
Series 2017-49, Class SP(b) (f)	1.30%	07/25/2047	71	8,509	0.0
Series 2017-109, Class SJ(b) (f)	1.35%	01/25/2048	208	26,913	0.0
Series 2018-28, Class PS(b) (f)	1.35%	05/25/2048	278	35,378	0.0
Series 2018-30, Class SA(b) (f)	1.35%	05/25/2048	268	35,181	0.0
Series 2018-32, Class SB(b) (f)	1.35%	05/25/2048	133	19,089	0.0
Series 2018-45, Class SL(b) (f)	1.35%	06/25/2048	100	13,044	0.0
Series 2018-57, Class SL(b) (f)	1.35%	08/25/2048	264	40,949	0.0
Series 2018-58, Class SA(b) (f)	1.35%	08/25/2048	131	15,906	0.0
Series 2018-59, Class HS(b) (f)	1.35%	08/25/2048	321	39,201	0.0
				<u>589,606</u>	<u>0.3</u>
				<u>3,169,673</u>	<u>2.9</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	7.45%	11/15/2029	273	221,045	0.2
Braskem Netherlands Finance BV	4.50%	01/10/2028	250	234,141	0.2
CSN Resources SA	4.63%	06/10/2031	211	169,011	0.1
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	200	201,659	0.2
Sasol Financing USA LLC	8.75%	05/03/2029	200	206,050	0.2
Stillwater Mining Co.	4.00%	11/16/2026	200	189,909	0.2
Volcan Cia Minera SAA	8.75%	01/24/2030	44	42,016	0.0
				<u>1,263,831</u>	<u>1.1</u>
CAPITAL GOODS					
Usiminas International SARL	5.88%	07/18/2026	200	198,133	0.2
CONSUMER CYCLICAL - OTHER					
Wynn Macau Ltd.	5.50%	01/15/2026	212	209,814	0.2
CONSUMER NON-CYCLICAL					
Central American Bottling Corp./CBC Bottling Holdco SL/					
Beliv Holdco SL	5.25%	04/27/2029	37	34,873	0.0
MARB BondCo PLC	3.95%	01/29/2031	200	172,376	0.2
				<u>207,249</u>	<u>0.2</u>
ENERGY					
Ecopetrol SA	4.63%	11/02/2031	45	37,434	0.0
Ecopetrol SA	6.88%	04/29/2030	70	68,670	0.1
Ecopetrol SA	8.63%	01/19/2029	168	178,471	0.2
Gran Tierra Energy, Inc.	9.50%	10/15/2029	200	188,445	0.2
Leviathan Bond Ltd.	6.13%	06/30/2025	140	139,066	0.1
Leviathan Bond Ltd.	6.50%	06/30/2027	116	113,376	0.1
				<u>725,462</u>	<u>0.7</u>
				<u>2,604,489</u>	<u>2.4</u>
EMERGING MARKETS - SOVEREIGNS					
ANGOLA					
Angolan Government International Bond	9.50%	11/12/2025	200	201,625	0.2
BRAZIL					
Brazilian Government International Bond	4.75%	01/14/2050	356	260,788	0.2
COTE D'IVOIRE					
Ivory Coast Government International Bond	4.88%	01/30/2032	EUR 177	165,777	0.1
Ivory Coast Government International Bond	5.75%	12/31/2032	USD 255	242,098	0.2
				<u>407,875</u>	<u>0.3</u>
DOMINICAN REPUBLIC					
Dominican Republic Central Bank Notes	10.50%	01/17/2025	DOP 64,000	1,057,608	1.0
Dominican Republic International Bond	4.50%	01/30/2030	USD 229	213,114	0.2
Dominican Republic International Bond	6.88%	01/29/2026	100	100,900	0.1
				<u>1,371,622</u>	<u>1.3</u>
EL SALVADOR					
El Salvador Government International Bond	8.63%	02/28/2029	70	71,645	0.1
				<u>2,313,555</u>	<u>2.1</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
AZERBAIJAN						
	Southern Gas Corridor CJSC	6.88%	03/24/2026	USD 200	\$ 202,884	0.2%
CHILE						
	Corp. Nacional del Cobre de Chile	6.44%	01/26/2036	200	207,437	0.2
KAZAKHSTAN						
	Development Bank of Kazakhstan JSC	5.25%	10/23/2029	200	199,963	0.2
MEXICO						
	Comision Federal de Electricidad	4.75%	02/23/2027	277	272,244	0.2
	Petroleos Mexicanos	6.49%	01/23/2027	69	67,599	0.1
	Petroleos Mexicanos	6.50%	01/23/2029	28	26,416	0.0
	Petroleos Mexicanos	7.69%	01/23/2050	113	88,503	0.1
	Petroleos Mexicanos	8.75%	06/02/2029	133	135,214	0.1
					589,976	0.5
SOUTH AFRICA						
	Eskom Holdings SOC Ltd.	7.13%	02/11/2025	200	200,000	0.2
					1,400,260	1.3
AGENCIES						
AGENCY DEBENTURES						
	Federal Home Loan Banks	5.50%	07/15/2036	135	148,027	0.1
	Federal Home Loan Mortgage Corp.	6.25%	07/15/2032	222	251,605	0.2
	Federal Home Loan Mortgage Corp.	6.75%	03/15/2031	200	227,942	0.2
	Federal National Mortgage Association	6.25%	05/15/2029	141	153,376	0.2
	Federal National Mortgage Association	6.63%	11/15/2030	400	451,521	0.4
					1,232,471	1.1
GOVERNMENTS - SOVEREIGN BONDS						
COLOMBIA						
	Colombia Government International Bond	3.25%	04/22/2032	216	169,128	0.1
	Colombia Government International Bond	7.50%	02/02/2034	200	200,600	0.2
					369,728	0.3
PANAMA						
	Panama Government International Bond	6.88%	01/31/2036	202	201,179	0.2
	Panama Notas del Tesoro	3.75%	04/17/2026	123	119,110	0.1
					320,289	0.3
ROMANIA						
	Romanian Government International Bond	5.75%	03/24/2035	110	101,255	0.1
	Romanian Government International Bond	5.88%	01/30/2029	106	104,935	0.1
					206,190	0.2
TRINIDAD AND TOBAGO						
	Trinidad & Tobago Government International Bond	4.50%	08/04/2026	200	195,438	0.2
					1,091,645	1.0
COMMERCIAL MORTGAGE-BACKED SECURITIES						
NON-AGENCY FIXED RATE CMBS						
	CCUBS Commercial Mortgage Trust, Series 2017-C1, Class XA(e)	1.16%	11/15/2050	1,498	32,714	0.0
	CD Mortgage Trust, Series 2017-CD3, Class XA(e)	1.10%	02/10/2050	881	14,582	0.0
	CFCRE Commercial Mortgage Trust, Series 2017-C8, Class XA(e)	1.64%	06/15/2050	625	17,278	0.0
	Citigroup Commercial Mortgage Trust Series 2016-C3, Class XA(e)	1.05%	11/15/2049	1,450	19,203	0.0
	Series 2016-GC36, Class A5	3.62%	02/10/2049	177	172,082	0.2
	Series 2016-P3, Class XA(e)	1.81%	04/15/2049	2,825	31,318	0.0
	Series 2018-C6, Class XA(e)	0.93%	11/10/2051	1,842	47,563	0.1
	Commercial Mortgage Trust Series 2015-CR27, Class XA(e)	1.05%	10/10/2048	306	1,220	0.0
	Series 2016-COR1, Class XA(e)	1.44%	10/10/2049	2,183	31,018	0.0
	Series 2016-DC2, Class XA(e)	1.06%	02/10/2049	4,891	30,910	0.0
	Series 2017-COR2, Class XA(e)	1.30%	09/10/2050	3,550	84,333	0.1
	GS Mortgage Securities Trust Series 2011-GC5, Class D	5.30%	08/10/2044	90	49,331	0.1
	Series 2016-GS3, Class XA(e)	1.31%	10/10/2049	4,405	64,807	0.1
	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP2, Class XA(e)	1.94%	08/15/2049	743	13,431	0.0
	JPMDB Commercial Mortgage Securities Trust, Series 2017-C5, Class XA(e)	1.02%	03/15/2050	1,459	18,838	0.0
	LB-UBS Commercial Mortgage Trust, Series 2006-C6, Class AJ	5.45%	09/15/2039	127	42,238	0.1
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class XA(e)	1.11%	04/15/2048	1,152	68	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
UBS Commercial Mortgage Trust					
Series 2018-C10, Class XA(e)	1.02%	05/15/2051	USD 891	\$ 22,764	0.0%
Series 2018-C14, Class XA(e)	1.05%	12/15/2051	1,505	42,736	0.1
Series 2018-C15, Class XA(e)	1.05%	12/15/2051	1,130	32,773	0.0
Wells Fargo Commercial Mortgage Trust					
Series 2015-LC20, Class XA(e)	1.51%	04/15/2050	545	190	0.0
Series 2016-C32, Class XA(e)	1.35%	01/15/2059	1,183	10,984	0.0
Series 2016-C33, Class XA(e)	1.72%	03/15/2059	2,902	38,238	0.0
Series 2016-C36, Class XA(e)	1.30%	11/15/2059	2,081	32,465	0.0
Series 2016-LC24, Class XA(e)	1.75%	10/15/2049	1,040	22,142	0.0
Series 2016-LC25, Class XA(e)	0.96%	12/15/2059	833	10,575	0.0
Series 2018-C48, Class XA(e)	1.10%	01/15/2052	2,868	87,175	0.1
WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E.	5.15%	06/15/2044	25	21,830	0.0
				<u>992,806</u>	<u>0.9</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS					
CANADA					
Province of Manitoba Canada	7.75%	12/22/2025	CAD 444	331,813	0.3
ASSET-BACKED SECURITIES					
OTHER ABS - FLOATING RATE					
Pagaya AI Debt, Series 2024-S1, Class ABC(g)	7.26%	09/15/2031	228	231,207	0.2
GOVERNMENTS - SOVEREIGN AGENCIES					
JAMAICA					
Kingston Airport Revenue Finance Ltd.	6.75%	12/15/2036	USD 200	205,260	0.2
				<u>104,182,714</u>	<u>95.1</u>
MONEY MARKET INSTRUMENTS					
TREASURY BILLS					
Brazil Letras do Tesouro Nacional, Series LTN	0.00%	04/01/2025	BRL 11,570	1,862,056	1.7
				<u>106,044,770</u>	<u>96.8</u>
OTHER TRANSFERABLE SECURITIES					
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
Allegro CLO XI Ltd., Series 2019-2A, Class A1AR(b)	5.87%	01/19/2033	USD 250	250,250	0.2
Apidos CLO XXXII, Series 2019-32A, Class A1R(b)	5.72%	01/20/2033	260	260,390	0.3
Apidos Loan Fund Ltd., Series 2024-1A, Class A1(b)	5.90%	04/25/2035	250	250,535	0.2
Bain Capital Credit CLO Ltd., Series 2020-1A, Class A1R(b)	5.88%	04/18/2033	205	205,158	0.2
Regatta XVI Funding Ltd., Series 2019-2A, Class A1R(b)	5.86%	01/15/2033	250	250,059	0.2
Venture 41 CLO Ltd., Series 2021-41A, Class A1NR(b)	6.05%	01/20/2034	250	250,494	0.2
				<u>1,466,886</u>	<u>1.3</u>
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER CYCLICAL - AUTOMOTIVE					
Exide Technologies (Exchange Priority)(h) (i)	11.00%	10/31/2024	44	0	0.0
Exide Technologies (First Lien)(h) (i)	11.00%	10/31/2024	18	0	0.0
				<u>0</u>	<u>0.0</u>
CONSUMER CYCLICAL - OTHER					
Cirsa Finance International SARL	6.50%	03/15/2029	EUR 157	175,033	0.2
ENERGY					
NFE Financing LLC	12.00%	11/15/2029	USD 291	291,006	0.3
SERVICES					
Monitronics International, Inc.(h) (i)	9.13%	04/01/2020	62	0	0.0
TRANSPORTATION - SERVICES					
NAC Aviation 29 DAC	4.75%	06/30/2026	190	183,021	0.2
				<u>649,060</u>	<u>0.7</u>
UTILITY					
ELECTRIC					
NRG Energy, Inc.	5.75%	07/15/2029	51	50,436	0.1
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(i)	18.00%	08/02/2027	31	31,858	0.0
				<u>731,354</u>	<u>0.8</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER CYCLICAL - OTHER					
Flutter Treasury DAC	5.00%	04/29/2029	EUR 100	110,129	0.1

AB SICAV I
Global Income Portfolio

	Rate	Date	Shares/Principals (-)/(000)	Value (USD)	Net Assets %
UTILITY					
ELECTRIC					
Chile Electricity PEC SpA.....	0.00%	01/25/2028	USD 198	\$ 165,164	0.2%
				<u>275,293</u>	<u>0.3</u>
PREFERRED STOCKS					
INDUSTRIALS					
CONSUMER CYCLICAL - AUTOMOTIVE					
Exide International Holdings LP(i).....	0.00%		136	<u>127,568</u>	<u>0.1</u>
COMMON STOCKS					
FINANCIALS					
FINANCIAL SERVICES					
Nordic Aviation Capital DAC(i).....			4,167	<u>75,006</u>	<u>0.1</u>
FINANCIAL INSTITUTIONS					
OTHER FINANCE					
Curo Group Holdings LLC(i).....			3,991	<u>17,959</u>	<u>0.0</u>
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Exide Technologies(i).....			10	<u>2,380</u>	<u>0.0</u>
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
ATD New Holdings, Inc.....			660	<u>244</u>	<u>0.0</u>
				<u>95,589</u>	<u>0.1</u>
ASSET-BACKED SECURITIES					
OTHER ABS - FIXED RATE					
Consumer Loan Underlying Bond Certificate Issuer Trust I, Series 2019-36, Class PT.....	0.99%	10/17/2044	USD 0*	<u>189</u>	<u>0.0</u>
				<u>2,696,879</u>	<u>2.6</u>
Total Investments				<u>\$ 108,741,649</u>	<u>99.4%</u>
(cost \$113,979,229).....					
Time Deposits					
ANZ, Hong Kong(j).....	3.03 %	-		103,747	0.1
BNP Paribas, Paris(j).....	2.74 %	-		27	0.0
CIBC, London(j).....	3.67 %	-		99,533	0.1
CIBC, Toronto(j).....	3.93 %	-		861,821	0.7
HSBC, Paris(j).....	2.11 %	-		113,596	0.1
Scotiabank, Toronto(j).....	2.52 %	-		3,376	0.0
Total Time Deposits				<u>1,182,100</u>	<u>1.0</u>
Other assets less liabilities				<u>(489,257)</u>	<u>(0.4)</u>
Net Assets				<u>\$ 109,434,492</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Long Gilt Futures.....	03/27/2025	10	\$ 1,215,127	\$ 1,222,214	\$ 7,087
U.S. Long Bond (CBT) Futures.....	03/20/2025	11	1,302,984	1,314,500	11,516
U.S. T-Note 2 Yr (CBT) Futures.....	03/31/2025	115	23,641,367	23,702,578	61,211
U.S. T-Note 5 Yr (CBT) Futures.....	03/31/2025	351	37,504,969	37,768,149	263,180
U.S. T-Note 10 Yr (CBT) Futures.....	03/20/2025	88	9,664,820	9,784,500	119,680
Short					
Euro-BOBL Futures.....	12/06/2024	1	125,387	126,837	(1,450)
U.S. 10 Yr Ultra Futures.....	03/20/2025	40	4,557,188	4,591,875	(34,688)
U.S. Ultra Bond (CBT) Futures.....	03/20/2025	5	629,023	635,938	(6,914)
					<u>\$ 419,622</u>
				Appreciation	\$ 462,674
				Depreciation	\$ (43,052)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA.....	DOP	67,360	USD	1,107	01/17/2025	\$ (4,115)
Barclays Bank PLC.....	INR	9,468	USD	112	12/06/2024	405
Brown Brothers Harriman & Co.....	NZD	185	USD	117	12/06/2024	7,269

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	USD	18	EUR	17	12/20/2024	\$ (372)
Brown Brothers Harriman & Co.	CAD	272	USD	197	02/05/2025	2,207
Brown Brothers Harriman & Co.	USD	44	AUD	67	02/05/2025	223
Brown Brothers Harriman & Co.+	AUD	51	USD	34	12/02/2024	260
Brown Brothers Harriman & Co.+	AUD	773	USD	501	12/02/2024	(3,131)
Brown Brothers Harriman & Co.+	CAD	0**	USD	0**	12/02/2024	1
Brown Brothers Harriman & Co.+	CAD	5	USD	3	12/02/2024	(27)
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/02/2024	2
Brown Brothers Harriman & Co.+	EUR	3	USD	3	12/02/2024	(20)
Brown Brothers Harriman & Co.+	PLN	194	USD	48	12/02/2024	518
Brown Brothers Harriman & Co.+	PLN	2,898	USD	706	12/02/2024	(8,135)
Brown Brothers Harriman & Co.+	SGD	47	USD	36	12/02/2024	547
Brown Brothers Harriman & Co.+	SGD	655	USD	486	12/02/2024	(2,887)
Brown Brothers Harriman & Co.+	USD	6	AUD	9	12/02/2024	51
Brown Brothers Harriman & Co.+	USD	535	AUD	815	12/02/2024	(3,160)
Brown Brothers Harriman & Co.+	USD	0**	CAD	0**	12/02/2024	0***
Brown Brothers Harriman & Co.+	USD	3	CAD	5	12/02/2024	(28)
Brown Brothers Harriman & Co.+	USD	0**	EUR	0**	12/02/2024	1
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/02/2024	(58)
Brown Brothers Harriman & Co.+	USD	14	PLN	57	12/02/2024	164
Brown Brothers Harriman & Co.+	USD	754	PLN	3,034	12/02/2024	(6,543)
Brown Brothers Harriman & Co.+	USD	8	SGD	10	12/02/2024	51
Brown Brothers Harriman & Co.+	USD	522	SGD	691	12/02/2024	(5,479)
Brown Brothers Harriman & Co.+	AUD	0**	USD	0**	12/16/2024	-
Brown Brothers Harriman & Co.+	AUD	0**	USD	0**	12/16/2024	(0)***
Brown Brothers Harriman & Co.+	CAD	2	USD	2	12/16/2024	6
Brown Brothers Harriman & Co.+	CAD	0**	USD	0**	12/16/2024	(0)***
Brown Brothers Harriman & Co.+	CHF	0**	USD	1	12/16/2024	(0)***
Brown Brothers Harriman & Co.+	EUR	27	USD	29	12/16/2024	138
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/16/2024	(1)
Brown Brothers Harriman & Co.+	GBP	2	USD	3	12/16/2024	(1)
Brown Brothers Harriman & Co.+	USD	3	AUD	4	12/16/2024	(1)
Brown Brothers Harriman & Co.+	USD	118	CAD	164	12/16/2024	(435)
Brown Brothers Harriman & Co.+	USD	21	CHF	18	12/16/2024	1
Brown Brothers Harriman & Co.+	USD	1,160	EUR	1,090	12/16/2024	(6,257)
Brown Brothers Harriman & Co.+	USD	141	GBP	111	12/16/2024	(13)
Brown Brothers Harriman & Co.+	AUD	0**	USD	0**	12/23/2024	(0)***
Brown Brothers Harriman & Co.+	CAD	0**	USD	0**	12/23/2024	-
Brown Brothers Harriman & Co.+	CAD	0**	USD	0**	12/23/2024	(0)***
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/23/2024	(0)***
Brown Brothers Harriman & Co.+	USD	3	AUD	5	12/23/2024	12
Brown Brothers Harriman & Co.+	USD	3	CAD	5	12/23/2024	(4)
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/23/2024	9
Brown Brothers Harriman & Co.+	AUD	9	USD	6	12/30/2024	(51)
Brown Brothers Harriman & Co.+	CAD	0**	USD	0**	12/30/2024	(0)***
Brown Brothers Harriman & Co.+	EUR	0**	USD	0**	12/30/2024	(0)***
Brown Brothers Harriman & Co.+	PLN	57	USD	14	12/30/2024	(158)
Brown Brothers Harriman & Co.+	SGD	10	USD	8	12/30/2024	(52)
Brown Brothers Harriman & Co.+	USD	501	AUD	773	12/30/2024	3,116
Brown Brothers Harriman & Co.+	USD	3	CAD	5	12/30/2024	28
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/30/2024	20
Brown Brothers Harriman & Co.+	USD	698	PLN	2,870	12/30/2024	7,683
Brown Brothers Harriman & Co.+	USD	486	SGD	654	12/30/2024	2,890
Citibank NA	BRL	11,570	USD	2,241	04/08/2025	340,084
NatWest Markets PLC	EUR	1,963	USD	2,122	12/20/2024	42,718
						\$ 367,476
					Appreciation	\$ 408,404
					Depreciation	\$ (40,928)

+ Used for portfolio or share class hedging purposes.

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Citigroup Global Markets, Inc./ (INTRCONX)	CDX-NAIG Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 3,830	\$ (91,265)	\$ (9,668)
Citigroup Global Markets, Inc./ (INTRCONX)	Qatar Government International Bond, 9.75%, 06/15/2030, 12/20/2029	12/20/2029	USD 1,100	(29,805)	(1,330)
Citigroup Global Markets, Inc./ (INTRCONX)	Saudi Government International Bond, 4.00%, 04/17/2025, 12/20/2029	12/20/2029	USD 550	(10,008)	(1,147)

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts					
Citigroup Global Markets, Inc./ (INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 3,660	\$ 313,515	\$ 64,461
Citigroup Global Markets, Inc./ (INTRCONX)	iTraxx-XOVER Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 1,000	92,091	4,067
Total				<u>\$ 274,528</u>	<u>\$ 56,383</u>
				Appreciation	\$ 68,528
				Depreciation	\$ (12,145)

* Principal amount less than 500.

** Contract amount less than 500.

*** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.

(c) Pay-In-Kind Payments (PIK).

(d) Defaulted.

(e) IO - Interest Only.

(f) Inverse interest only security.

(g) Variable rate coupon, rate shown as of November 29, 2024.

(h) Defaulted matured security.

(i) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(j) Overnight deposit.

Currency Abbreviations:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
CHF	– Swiss Franc
DOP	– Dominican Peso
EUR	– Euro
GBP	– Great British Pound
INR	– Indian Rupee
NZD	– New Zealand Dollar
PLN	– Polish Zloty
SGD	– Singapore Dollar
USD	– United States Dollar

Glossary:

ABS	– Asset-Backed Securities
BOBL	– Bundesobligation
CBT	– Chicago Board of Trade
CDX-NAHY	– North American High Yield Credit Default Swap Index
CDX-NAIG	– North American Investment Grade Credit Default Swap Index
CJSC	– Closed Joint Stock Company
CLO	– Collateralized Loan Obligations
CMBS	– Commercial Mortgage-Backed Securities
INTRCONX	– Intercontinental Exchange
JSC	– Joint Stock Company
REIT	– Real Estate Investment Trust
REMICS	– Real Estate Mortgage Investment Conduits
SOFR	– Secured Overnight Financing Rate

See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE	70,355	€ 10,381,584	2.7%
BAE Systems PLC	633,011	9,347,000	2.4
Melrose Industries PLC	1,373,039	9,491,039	2.5
MTU Aero Engines AG	28,962	9,331,556	2.4
Saab AB - Class B	277,736	5,752,205	1.5
		<u>44,303,384</u>	<u>11.5</u>
COMMERCIAL SERVICES & SUPPLIES			
Rentokil Initial PLC	1,299,768	6,159,678	1.6
SPIE SA	207,677	6,188,775	1.6
		<u>12,348,453</u>	<u>3.2</u>
ELECTRICAL EQUIPMENT			
Nexans SA	49,710	5,338,854	1.4
Prysmian SpA	115,364	7,201,021	1.9
		<u>12,539,875</u>	<u>3.3</u>
INDUSTRIAL CONGLOMERATES			
Siemens AG (REG)	66,520	12,183,803	3.2
MACHINERY			
KION Group AG	163,197	5,511,163	1.4
PASSENGER AIRLINES			
Ryanair Holdings PLC (Sponsored ADR)	200,050	8,341,414	2.2
		<u>95,228,092</u>	<u>24.8</u>
FINANCIALS			
BANKS			
Barclays PLC	3,132,020	9,942,962	2.6
BAWAG Group AG	86,523	6,489,225	1.7
Danske Bank A/S	300,881	8,177,793	2.1
Eurobank Ergasias Services & Holdings SA - Class A	2,822,861	5,645,722	1.5
UniCredit SpA	214,586	7,807,712	2.0
		<u>38,063,414</u>	<u>9.9</u>
CAPITAL MARKETS			
Euronext NV	84,228	8,902,900	2.3
INSURANCE			
ASR Nederland NV	125,360	5,678,808	1.5
AXA SA	274,222	9,043,842	2.3
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	15,619	7,720,472	2.0
		<u>22,443,122</u>	<u>5.8</u>
		<u>69,409,436</u>	<u>18.0</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
ConvaTec Group PLC	2,491,705	7,064,613	1.8
Siemens Healthineers AG	151,800	7,790,376	2.0
Smith & Nephew PLC	347,355	4,167,592	1.1
		<u>19,022,581</u>	<u>4.9</u>
HEALTH CARE PROVIDERS & SERVICES			
Fresenius SE & Co. KGaA	287,320	9,559,136	2.5
PHARMACEUTICALS			
Hikma Pharmaceuticals PLC	329,476	7,628,608	2.0
Merck KGaA	57,845	8,190,852	2.1
Novo Nordisk A/S - Class B	88,258	8,962,097	2.3
Roche Holding AG	31,836	8,741,527	2.3
UCB SA	38,517	7,139,126	1.8
		<u>40,662,210</u>	<u>10.5</u>
		<u>69,243,927</u>	<u>17.9</u>
MATERIALS			
CHEMICALS			
Arkema SA	102,604	7,695,300	2.0
CONSTRUCTION MATERIALS			
CRH PLC	103,136	10,006,208	2.6
METALS & MINING			
Endeavour Mining PLC(a)	194,940	3,622,136	0.9
Lundin Mining Corp.	819,122	7,571,514	2.0
		<u>11,193,650</u>	<u>2.9</u>
		<u>28,895,158</u>	<u>7.5</u>

AB SICAV I
European Equity Portfolio

	Rate	Date	Shares	Value (EUR)	Net Assets %
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Vallourec SACA(a)			338,492	€ 5,618,967	1.5%
OIL, GAS & CONSUMABLE FUELS					
Shell PLC			523,279	15,941,445	4.1
TotalEnergies SE			105,579	5,803,678	1.5
				<u>21,745,123</u>	<u>5.6</u>
				<u>27,364,090</u>	<u>7.1</u>
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Europacific Partners PLC			110,946	8,149,205	2.1
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Koninklijke Ahold Delhaize NV			184,594	6,026,994	1.6
PERSONAL CARE PRODUCTS					
Haleon PLC			2,496,730	11,246,253	2.9
				<u>25,422,452</u>	<u>6.6</u>
CONSUMER DISCRETIONARY					
AUTOMOBILES					
Stellantis NV(a)			457,425	5,730,620	1.5
HOUSEHOLD DURABLES					
Barratt Redrow PLC			1,302,981	6,706,467	1.7
GN Store Nord AS(a)			306,435	5,547,020	1.4
				<u>12,253,487</u>	<u>3.1</u>
SPECIALTY RETAIL					
Industria de Diseno Textil SA			139,587	7,283,650	1.9
				<u>25,267,757</u>	<u>6.5</u>
UTILITIES					
ELECTRIC UTILITIES					
Enel SpA			1,414,235	9,630,940	2.5
MULTI-UTILITIES					
E.ON SE			550,866	6,712,302	1.7
				<u>16,343,242</u>	<u>4.2</u>
COMMUNICATION SERVICES					
DIVERSIFIED TELECOMMUNICATION SERVICES					
Deutsche Telekom AG (REG)			489,146	14,811,341	3.8
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
LEG Immobilien SE			76,371	6,700,791	1.7
INFORMATION TECHNOLOGY					
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					
ASML Holding NV			5,964	3,926,698	1.0
Total Investments					
(cost €342,120,735)				€ 382,612,984	99.1%
Time Deposits					
BNP Paribas, Paris(b)	3.22 %	–		2	0.0
DNB, Oslo(b)	3.03 %	–		848	0.0
HSBC, London(b)	3.67 %	–		38,654	0.0
HSBC, Paris(b)	2.11 %	–		582,582	0.2
HSBC, Singapore(b)	1.62 %	–		74	0.0
Royal Bank of Canada, Toronto(b)	3.93 %	–		35,478	0.0
SEB, Stockholm(b)	0.31 %	–		38,888	0.0
SEB, Stockholm(b)	1.55 %	–		38,725	0.0
SEB, Stockholm(b)	1.77 %	–		49,853	0.0
Total Time Deposits				<u>785,104</u>	<u>0.2</u>
Other assets less liabilities				<u>2,797,520</u>	<u>0.7</u>
Net Assets				<u>€ 386,195,608</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	CHF	3,859	EUR	4,128	12/20/2024	€ (23,887)
Bank of America NA	EUR	506	CAD	756	02/05/2025	4,529
Barclays Bank PLC	CHF	1,902	EUR	2,035	12/20/2024	(11,545)
Barclays Bank PLC	GBP	1,421	EUR	1,710	01/16/2025	3,415
BNP Paribas SA	CAD	11,996	EUR	7,927	02/05/2025	(180,933)
Brown Brothers Harriman & Co.	CHF	3,393	EUR	3,637	12/20/2024	(14,059)
Brown Brothers Harriman & Co.	EUR	2,520	GBP	2,102	01/16/2025	4,114
Brown Brothers Harriman & Co.	EUR	439	CAD	648	02/05/2025	(1,033)
Brown Brothers Harriman & Co.	EUR	3,671	NOK	42,879	02/05/2025	(9,133)
Brown Brothers Harriman & Co.+	EUR	507	HKD	4,258	12/02/2024	9,648
Brown Brothers Harriman & Co.+	EUR	1	HKD	6	12/02/2024	(1)
Brown Brothers Harriman & Co.+	HKD	4,094	EUR	501	12/02/2024	3,798
Brown Brothers Harriman & Co.+	HKD	171	EUR	20	12/02/2024	(365)
Brown Brothers Harriman & Co.+	AUD	8	EUR	5	12/16/2024	0*
Brown Brothers Harriman & Co.+	AUD	123	EUR	76	12/16/2024	(381)
Brown Brothers Harriman & Co.+	EUR	4,330	AUD	7,060	12/16/2024	20,298
Brown Brothers Harriman & Co.+	EUR	1	AUD	1	12/16/2024	(4)
Brown Brothers Harriman & Co.+	EUR	674	SGD	958	12/16/2024	2,296
Brown Brothers Harriman & Co.+	EUR	7	SGD	10	12/16/2024	(12)
Brown Brothers Harriman & Co.+	EUR	15,005	USD	15,975	12/16/2024	80,895
Brown Brothers Harriman & Co.+	EUR	114	USD	119	12/16/2024	(1,162)
Brown Brothers Harriman & Co.+	SGD	17	EUR	12	12/16/2024	(36)
Brown Brothers Harriman & Co.+	USD	285	EUR	272	12/16/2024	2,495
Brown Brothers Harriman & Co.+	USD	389	EUR	366	12/16/2024	(1,495)
Brown Brothers Harriman & Co.+	EUR	501	HKD	4,097	12/30/2024	(3,923)
Deutsche Bank AG	EUR	65,378	CHF	60,857	12/20/2024	107,828
Deutsche Bank AG	GBP	6,648	EUR	7,954	01/16/2025	(29,964)
Deutsche Bank AG	EUR	13,767	SEK	159,651	02/05/2025	90,397
HSBC Bank USA	CHF	5,806	EUR	6,227	12/20/2024	(20,940)
HSBC Bank USA	EUR	2,023	GBP	1,688	01/16/2025	4,326
HSBC Bank USA	GBP	2,434	EUR	2,912	01/16/2025	(11,162)
HSBC Bank USA	SEK	12,085	EUR	1,042	02/05/2025	(6,682)
Morgan Stanley & Co. LLC	CHF	1,033	EUR	1,105	12/20/2024	(6,329)
NatWest Markets PLC	EUR	1,053	GBP	878	01/16/2025	1,146
						€ 12,139
					Appreciation	€ 335,185
					Depreciation	€ (323,046)

+ Used for portfolio or share class hedging purposes.

* Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- NOK – Norwegian Krone
- SEK – Swedish Krona
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt
- REG – Registered Shares

See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE	54,981	€ 8,112,996	4.1%
BAE Systems PLC	317,053	4,681,585	2.4
MTU Aero Engines AG	17,919	5,773,502	2.9
		<u>18,568,083</u>	<u>9.4</u>
AIR FREIGHT & LOGISTICS			
Logista Integral SA	71,500	2,165,020	1.1
COMMERCIAL SERVICES & SUPPLIES			
SPIE SA	108,008	3,218,638	1.6
ELECTRICAL EQUIPMENT			
Nexans SA	29,609	3,180,007	1.6
Prysmian SpA	79,057	4,934,738	2.5
		<u>8,114,745</u>	<u>4.1</u>
INDUSTRIAL CONGLOMERATES			
Siemens AG (REG)	48,621	8,905,422	4.5
MACHINERY			
KION Group AG	118,901	4,015,287	2.0
PASSENGER AIRLINES			
Ryanair Holdings PLC (Sponsored ADR)	105,634	4,404,584	2.2
		<u>49,391,779</u>	<u>24.9</u>
FINANCIALS			
BANKS			
BAWAG Group AG	44,577	3,343,275	1.7
BNP Paribas SA	94,352	5,344,097	2.7
Erste Group Bank AG	74,652	3,874,439	2.0
Eurobank Ergasias Services & Holdings SA - Class A	1,500,885	3,001,770	1.5
UniCredit SpA	151,117	5,498,392	2.8
		<u>21,061,973</u>	<u>10.7</u>
CAPITAL MARKETS			
Euronext NV	49,468	5,228,768	2.6
INSURANCE			
ASR Nederland NV	87,692	3,972,448	2.0
AXA SA	162,699	5,365,813	2.7
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	10,229	5,056,195	2.6
		<u>14,394,456</u>	<u>7.3</u>
		<u>40,685,197</u>	<u>20.6</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Siemens Healthineers AG	77,853	3,995,416	2.0
HEALTH CARE PROVIDERS & SERVICES			
Fresenius SE & Co. KGaA	148,360	4,935,937	2.5
PHARMACEUTICALS			
Merck KGaA	35,644	5,047,190	2.5
UCB SA	27,032	5,010,381	2.5
		<u>10,057,571</u>	<u>5.0</u>
		<u>18,988,924</u>	<u>9.5</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Pirelli & C SpA	727,605	3,735,524	1.9
AUTOMOBILES			
Stellantis NV(a)	315,439	3,951,820	2.0
SPECIALTY RETAIL			
Industria de Diseno Textil SA	72,996	3,808,931	1.9
TEXTILES, APPAREL & LUXURY GOODS			
HUGO BOSS AG(a)	74,688	2,395,244	1.2
LVMH Moet Hennessy Louis Vuitton SE	4,546	2,693,505	1.4
		<u>5,088,749</u>	<u>2.6</u>
		<u>16,585,024</u>	<u>8.4</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Europacific Partners PLC	57,505	4,223,857	2.1

	Rate	Date	Shares	Value (EUR)	Net Assets %
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Carrefour SA			198,944	€ 2,864,794	1.4%
Koninklijke Ahold Delhaize NV			95,046	3,103,252	1.6
				<u>5,968,046</u>	<u>3.0</u>
PERSONAL CARE PRODUCTS					
Haleon PLC			772,603	3,480,107	1.8
				<u>13,672,010</u>	<u>6.9</u>
INFORMATION TECHNOLOGY					
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT					
ASML Holding NV			9,788	6,444,419	3.3
Siltronic AG(a)			43,086	2,044,000	1.0
				<u>8,488,419</u>	<u>4.3</u>
SOFTWARE					
SAP SE			16,397	3,687,685	1.9
				<u>12,176,104</u>	<u>6.2</u>
UTILITIES					
ELECTRIC UTILITIES					
Enel SpA			919,005	6,258,424	3.2
MULTI-UTILITIES					
E.ON SE			366,495	4,465,742	2.3
				<u>10,724,166</u>	<u>5.5</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Vallourec SACA(a)			213,988	3,552,201	1.8
OIL, GAS & CONSUMABLE FUELS					
TotalEnergies SE			123,978	6,815,071	3.4
				<u>10,367,272</u>	<u>5.2</u>
COMMUNICATION SERVICES					
DIVERSIFIED TELECOMMUNICATION SERVICES					
Deutsche Telekom AG (REG)			330,752	10,015,171	5.1
MATERIALS					
CHEMICALS					
Arkema SA			52,524	3,939,300	2.0
CONSTRUCTION MATERIALS					
CRH PLC			53,626	5,202,770	2.6
				<u>9,142,070</u>	<u>4.6</u>
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
LEG Immobilien SE			41,721	3,660,600	1.8
Total Investments				€ 195,408,317	98.7%
(cost €174,296,508)					
Time Deposits					
HSBC, Paris(b)	2.11 %	–		592,742	0.3
Nordea, Oslo(b)	3.22 %	–		2	0.0
Scotiabank, Toronto(b)	3.93 %	–		95,691	0.0
SEB, Stockholm(b)	3.67 %	–		20,074	0.0
Total Time Deposits				<u>708,509</u>	<u>0.3</u>
Other assets less liabilities				<u>1,911,697</u>	<u>1.0</u>
Net Assets				<u>€ 198,028,523</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to		In Exchange		Settlement Date	Unrealized Appreciation (Depreciation)
		Deliver (000)		For (000)			
Barclays Bank PLC	GBP	6,659	EUR	8,004	12/16/2024	€ (5,578)	
Brown Brothers Harriman & Co.	EUR	206	GBP	172	12/16/2024	1,241	
Brown Brothers Harriman & Co.	GBP	372	EUR	446	12/16/2024	(1,091)	
Brown Brothers Harriman & Co.+	AUD	18	EUR	11	12/16/2024	(56)	
Brown Brothers Harriman & Co.+	EUR	642	AUD	1,046	12/16/2024	3,034	
Brown Brothers Harriman & Co.+	EUR	9	GBP	8	12/16/2024	50	
Brown Brothers Harriman & Co.+	EUR	1,369	PLN	5,951	12/16/2024	14,335	
Brown Brothers Harriman & Co.+	EUR	106	SGD	151	12/16/2024	363	
Brown Brothers Harriman & Co.+	EUR	22,523	USD	23,979	12/16/2024	121,745	
Brown Brothers Harriman & Co.+	GBP	0*	EUR	0*	12/16/2024	(1)	
Brown Brothers Harriman & Co.+	PLN	187	EUR	43	12/16/2024	(478)	
Brown Brothers Harriman & Co.+	SGD	2	EUR	2	12/16/2024	(5)	

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	USD	112	EUR	107	12/16/2024	€ 1,018
Brown Brothers Harriman & Co.+.....	USD	377	EUR	354	12/16/2024	€ (1,829)
						€ 132,748
					Appreciation	€ 141,786
					Depreciation	€ (9,038)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 EUR – Euro
 GBP – Great British Pound
 PLN – Polish Zloty
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	423,643	\$ 171,922,802	2.1%
Motorola Solutions, Inc.	182,131	91,010,861	1.1
		<u>262,933,663</u>	<u>3.2</u>
IT SERVICES			
Shopify, Inc. - Class A	151,536	17,517,562	0.2
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Applied Materials, Inc.	507,042	88,585,308	1.1
ASML Holding NV (REG)	55,554	38,143,932	0.5
Astera Labs, Inc.	127,990	13,214,967	0.2
Broadcom, Inc.	1,011,226	163,899,510	2.0
NVIDIA Corp.	5,807,460	802,881,345	9.7
QUALCOMM, Inc.	776,101	123,035,292	1.5
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	439,391	81,137,942	1.0
Texas Instruments, Inc.	852,546	171,387,322	2.1
		<u>1,482,285,618</u>	<u>18.1</u>
SOFTWARE			
AppLovin Corp. - Class A	172,445	58,070,854	0.7
Cadence Design Systems, Inc.	227,427	69,776,878	0.8
Manhattan Associates, Inc.	242,818	69,309,970	0.8
Microsoft Corp.	1,625,498	688,333,383	8.3
ServiceNow, Inc.	81,500	85,529,360	1.0
Synopsys, Inc.	93,740	52,352,853	0.6
		<u>1,023,373,298</u>	<u>12.2</u>
		<u>2,786,110,141</u>	<u>33.7</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Ferrari NV	135,737	58,931,576	0.7
BROADLINE RETAIL			
Amazon.com, Inc.	3,392,520	705,270,983	8.5
HOTELS, RESTAURANTS & LEISURE			
Chipotle Mexican Grill, Inc.	2,295,494	141,218,791	1.7
SPECIALTY RETAIL			
Home Depot, Inc. (The)	540,903	232,117,704	2.8
Tractor Supply Co.	375,846	106,616,235	1.3
		<u>338,733,939</u>	<u>4.1</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	294,490	94,431,163	1.1
On Holding AG - Class A	953,251	55,603,131	0.7
		<u>150,034,294</u>	<u>1.8</u>
		<u>1,394,189,583</u>	<u>16.8</u>
COMMUNICATION SERVICES			
ENTERTAINMENT			
Netflix, Inc.	373,375	331,112,684	4.0
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	2,401,823	409,486,803	4.9
Meta Platforms, Inc. - Class A	938,226	538,841,956	6.5
		<u>948,328,759</u>	<u>11.4</u>
		<u>1,279,441,443</u>	<u>15.4</u>
HEALTH CARE			
BIOTECHNOLOGY			
Genmab A/S (Sponsored ADR)	1,255,000	26,982,500	0.3
Vertex Pharmaceuticals, Inc.	290,318	135,906,565	1.6
		<u>162,889,065</u>	<u>1.9</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
IDEXX Laboratories, Inc.	102,780	43,347,465	0.5
Intuitive Surgical, Inc.	291,192	157,826,064	1.9
		<u>201,173,529</u>	<u>2.4</u>
HEALTH CARE PROVIDERS & SERVICES			
UnitedHealth Group, Inc.	217,753	132,872,881	1.6
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A	330,412	75,284,374	0.9

AB SICAV I
American Growth Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
LIFE SCIENCES TOOLS & SERVICES					
Mettler-Toledo International, Inc.			40,528	\$ 50,708,634	0.6%
Waters Corp.			159,558	61,385,154	0.7
West Pharmaceutical Services, Inc.			197,229	64,233,541	0.8
				<u>176,327,329</u>	<u>2.1</u>
PHARMACEUTICALS					
Eli Lilly & Co.			270,890	215,452,361	2.6
Zoetis, Inc.			636,918	111,619,879	1.3
				<u>327,072,240</u>	<u>3.9</u>
				<u>1,075,619,418</u>	<u>12.8</u>
INDUSTRIALS					
AEROSPACE & DEFENSE					
Axon Enterprise, Inc.			48,224	31,198,999	0.4
BUILDING PRODUCTS					
Otis Worldwide Corp.			1,000,035	102,983,604	1.2
Trex Co., Inc.			683,604	51,290,808	0.6
				<u>154,274,412</u>	<u>1.8</u>
COMMERCIAL SERVICES & SUPPLIES					
Copart, Inc.			2,865,033	181,614,442	2.2
GROUND TRANSPORTATION					
Saia, Inc.(a)			142,980	81,367,058	1.0
PROFESSIONAL SERVICES					
Verisk Analytics, Inc.			373,426	109,865,663	1.3
TRADING COMPANIES & DISTRIBUTORS					
United Rentals, Inc.			92,713	80,289,458	1.0
				<u>638,610,032</u>	<u>7.7</u>
CONSUMER STAPLES					
BEVERAGES					
Celsius Holdings, Inc.(a)			1,073,671	30,545,940	0.4
Monster Beverage Corp.			3,205,020	176,692,753	2.1
				<u>207,238,693</u>	<u>2.5</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Costco Wholesale Corp.			277,705	269,895,935	3.3
				<u>477,134,628</u>	<u>5.8</u>
FINANCIALS					
CAPITAL MARKETS					
Cboe Global Markets, Inc.			454,040	98,004,534	1.2
FINANCIAL SERVICES					
Visa, Inc. - Class A.			1,197,759	377,389,906	4.5
				<u>475,394,440</u>	<u>5.7</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			262,387	104,272,594	1.3
				<u>8,230,772,279</u>	<u>99.2</u>
OTHER TRANSFERABLE SECURITIES					
RIGHTS					
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
ABIOMED, Inc.(b)			115,842	118,159	0.0
Total Investments					
(cost \$4,945,608,710)				<u>\$ 8,230,890,438</u>	<u>99.2%</u>
Time Deposits					
BNP Paribas, Paris(c)	2.74 %	-		2,529	0.0
DNB, Oslo(c)	3.03 %	-		177,342	0.0
HSBC, Singapore(c)	1.62 %	-		13,632	0.0
Royal Bank of Canada, London(c)	3.67 %	-		33	0.0
SEB, Stockholm(c)	2.11 %	-		261,621	0.0
SMBC, Tokyo(c)	3.93 %	-		73,782,095	0.9
Standard Chartered Bank, Johannesburg(c)	6.32 %	-		182,399	0.0
Total Time Deposits				<u>74,419,651</u>	<u>0.9</u>
Other assets less liabilities				<u>(7,402,995)</u>	<u>(0.1)</u>
Net Assets				<u>\$ 8,297,907,094</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD 48	USD 31	12/16/2024	\$ 40
Brown Brothers Harriman & Co.+	AUD 9,523	USD 6,185	12/16/2024	(28,410)
Brown Brothers Harriman & Co.+	EUR 3,584	USD 3,812	12/16/2024	17,838
Brown Brothers Harriman & Co.+	EUR 5,332	USD 5,639	12/16/2024	(7,548)
Brown Brothers Harriman & Co.+	GBP 231	USD 293	12/16/2024	(1,819)
Brown Brothers Harriman & Co.+	PLN 5,679	USD 1,390	12/16/2024	(8,360)
Brown Brothers Harriman & Co.+	SGD 1,008	USD 755	12/16/2024	1,417
Brown Brothers Harriman & Co.+	SGD 1,828	USD 1,363	12/16/2024	(2,714)
Brown Brothers Harriman & Co.+	USD 3,712	AUD 5,719	12/16/2024	19,404
Brown Brothers Harriman & Co.+	USD 78,142	AUD 119,704	12/16/2024	(38,270)
Brown Brothers Harriman & Co.+	USD 4,609	EUR 4,369	12/16/2024	17,115
Brown Brothers Harriman & Co.+	USD 152,968	EUR 143,682	12/16/2024	(824,555)
Brown Brothers Harriman & Co.+	USD 159	GBP 126	12/16/2024	1,271
Brown Brothers Harriman & Co.+	USD 4,477	GBP 3,512	12/16/2024	(403)
Brown Brothers Harriman & Co.+	USD 16,959	PLN 69,266	12/16/2024	91,258
Brown Brothers Harriman & Co.+	USD 1,333	SGD 1,789	12/16/2024	4,113
Brown Brothers Harriman & Co.+	USD 36,671	SGD 48,949	12/16/2024	(79,977)
Brown Brothers Harriman & Co.+	USD 1,459	ZAR 26,500	12/17/2024	8,020
Brown Brothers Harriman & Co.+	USD 35,199	ZAR 635,401	12/17/2024	(13,075)
Brown Brothers Harriman & Co.+	ZAR 2,953	USD 164	12/17/2024	594
Brown Brothers Harriman & Co.+	ZAR 46,028	USD 2,541	12/17/2024	(8,106)
Brown Brothers Harriman & Co.+	CNH 38	USD 5	12/23/2024	2
Brown Brothers Harriman & Co.+	USD 5	CNH 39	12/23/2024	0*
Brown Brothers Harriman & Co.+	USD 321	CNH 2,321	12/23/2024	(161)
				\$ (852,326)
			Appreciation	\$ 161,072
			Depreciation	\$ (1,013,398)

+ Used for portfolio or share class hedging purposes.

* Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

- AUD – Australian Dollar
- CNH – Chinese Yuan Renminbi (Offshore)
- EUR – Euro
- GBP – Great British Pound
- PLN – Polish Zloty
- SGD – Singapore Dollar
- USD – United States Dollar
- ZAR – South African Rand

Glossary:

- ADR – American Depositary Receipt
- REG – Registered Shares

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	2,619	\$ 1,062,843	0.1%
Motorola Solutions, Inc.	7,846	3,920,646	0.3
		<u>4,983,489</u>	<u>0.4</u>
IT SERVICES			
Amdocs Ltd.	14,460	1,253,971	0.1
Gartner, Inc.	2,309	1,195,900	0.1
Nomura Research Institute Ltd.	20,500	627,576	0.0
Shopify, Inc. - Class A	943	109,011	0.0
Twilio, Inc. - Class A	6,851	716,204	0.1
VeriSign, Inc.	7,665	1,434,735	0.1
		<u>5,337,397</u>	<u>0.4</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	2,235	487,342	0.0
Applied Materials, Inc.	20,508	3,582,953	0.2
ASML Holding NV (REG)	344	236,194	0.0
Astera Labs, Inc.	797	82,290	0.0
Broadcom, Inc.	33,988	5,508,775	0.4
First Solar, Inc.	1,600	318,832	0.0
KLA Corp.	2,174	1,406,643	0.1
NVIDIA Corp.	184,339	25,484,867	1.7
QUALCOMM, Inc.	27,083	4,293,468	0.3
Skyworks Solutions, Inc.	29,337	2,569,628	0.2
Taiwan Semiconductor Manufacturing Co., Ltd.	29,000	889,204	0.1
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	2,728	503,752	0.0
Texas Instruments, Inc.	5,296	1,064,655	0.1
		<u>46,428,603</u>	<u>3.1</u>
SOFTWARE			
Adobe, Inc.	2,524	1,302,207	0.1
AppLovin Corp. - Class A	7,876	2,652,243	0.2
Autodesk, Inc.	10,789	3,149,309	0.2
Cadence Design Systems, Inc.	1,407	431,682	0.0
Constellation Software, Inc./Canada	504	1,704,115	0.1
DocuSign, Inc.	40,259	3,208,240	0.2
Intuit, Inc.	2,426	1,556,837	0.1
Manhattan Associates, Inc.	11,380	3,248,307	0.2
Microsoft Corp.	55,122	23,341,962	1.5
Oracle Corp.	36,801	6,802,297	0.4
Palo Alto Networks, Inc.	2,484	963,345	0.1
SAP SE.	6,155	1,464,962	0.1
ServiceNow, Inc.	1,310	1,374,766	0.1
Synopsys, Inc.	580	323,924	0.0
Zoom Communications, Inc.	40,783	3,372,346	0.2
		<u>54,896,542</u>	<u>3.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	93,491	22,188,219	1.4
Hewlett Packard Enterprise Co.	145,161	3,080,316	0.2
Logitech International SA (REG)	11,762	955,011	0.1
NetApp, Inc.	23,346	2,863,153	0.2
		<u>29,086,699</u>	<u>1.9</u>
		<u>140,732,730</u>	<u>9.3</u>
FINANCIALS			
BANKS			
Bank of America Corp.	16,717	794,225	0.1
Bank of Nova Scotia (The)	58,469	3,334,464	0.2
CaixaBank SA	317,300	1,728,020	0.1
Canadian Imperial Bank of Commerce	49,400	3,206,422	0.2
Citigroup, Inc.	54,913	3,891,684	0.3
Credit Agricole SA.	7,213	96,717	0.0
Danske Bank A/S.	87,542	2,517,809	0.2
DBS Group Holdings Ltd.	56,210	1,781,772	0.1
ING Groep NV.	180,168	2,794,867	0.2
Intesa Sanpaolo SpA	513,570	1,971,315	0.1
Japan Post Bank Co., Ltd.	309,500	2,928,709	0.2
JPMorgan Chase & Co.	8,208	2,049,702	0.1
KBC Group NV.	7,938	573,270	0.0
KeyCorp.	149,690	2,915,961	0.2
Mitsubishi UFJ Financial Group, Inc.	65,300	781,994	0.1
National Bank of Canada.	31,401	3,110,833	0.2

	Shares	Value (USD)	Net Assets %
NatWest Group PLC	770,468	\$ 3,954,669	0.3%
Nordea Bank Abp.	50,483	571,758	0.0
Oversea-Chinese Banking Corp., Ltd.	139,000	1,690,576	0.1
Royal Bank of Canada	4,462	561,387	0.0
Sumitomo Mitsui Financial Group, Inc.	48,600	1,197,137	0.1
		<u>42,453,291</u>	<u>2.8</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	5,588	1,206,170	0.1
Goldman Sachs Group, Inc. (The)	7,044	4,286,767	0.3
London Stock Exchange Group PLC	10,075	1,447,248	0.1
Morgan Stanley	24,618	3,239,975	0.2
MSCI, Inc.	1,312	799,835	0.1
Singapore Exchange Ltd.	75,100	713,662	0.0
State Street Corp.	32,729	3,224,134	0.2
		<u>14,917,791</u>	<u>1.0</u>
FINANCIAL SERVICES			
Berkshire Hathaway, Inc. - Class B	467	225,570	0.0
Corebridge Financial, Inc.	90,221	2,920,454	0.2
Fiserv, Inc.	11,513	2,543,912	0.2
Groupe Bruxelles Lambert NV	15,442	1,069,601	0.1
M&G PLC	1,055,239	2,665,805	0.2
Mastercard, Inc. - Class A	12,066	6,430,454	0.4
Visa, Inc. - Class A	13,627	4,293,595	0.3
		<u>20,149,391</u>	<u>1.4</u>
INSURANCE			
Ageas SA/NV	53,956	2,727,174	0.2
Aviva PLC	458,448	2,826,442	0.2
AXA SA	39,702	1,385,708	0.1
Everest Group Ltd.	7,487	2,901,662	0.2
Fidelity National Financial, Inc.	20,637	1,308,179	0.1
Japan Post Holdings Co., Ltd.	309,400	3,100,410	0.2
Marsh & McLennan Cos., Inc.	6,837	1,594,594	0.1
Medibank Pvt. Ltd.	250,575	624,475	0.0
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	1,129	590,600	0.0
Poste Italiane SpA	199,226	2,801,021	0.2
Progressive Corp. (The)	1,917	515,443	0.0
Sampo Oyj - Class A	19,960	856,354	0.1
T&D Holdings, Inc.	167,800	3,176,807	0.2
		<u>24,408,869</u>	<u>1.6</u>
MORTGAGE REAL ESTATE INVESTMENT TRUSTS (REITs)			
Annaly Capital Management, Inc.	143,352	2,857,005	0.2
		<u>104,786,347</u>	<u>7.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	35,185	6,436,392	0.4
Amgen, Inc.	11,522	3,259,228	0.2
Genmab A/S (Sponsored ADR)	7,761	166,862	0.0
Gilead Sciences, Inc.	52,208	4,833,417	0.3
United Therapeutics Corp.	3,490	1,293,010	0.1
Vertex Pharmaceuticals, Inc.	1,801	843,102	0.1
		<u>16,832,011</u>	<u>1.1</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
IDEXX Laboratories, Inc.	639	269,498	0.0
Intuitive Surgical, Inc.	1,809	980,478	0.1
Medtronic PLC	22,318	1,931,400	0.1
ResMed, Inc.	12,389	3,085,109	0.2
		<u>6,266,485</u>	<u>0.4</u>
HEALTH CARE PROVIDERS & SERVICES			
Cardinal Health, Inc.	1,154	141,065	0.0
Cigna Group (The)	2,794	943,813	0.1
McKesson Corp.	3,267	2,053,310	0.1
UnitedHealth Group, Inc.	5,125	3,127,275	0.2
		<u>6,265,463</u>	<u>0.4</u>
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A	2,056	468,460	0.0
LIFE SCIENCES TOOLS & SERVICES			
Mettler-Toledo International, Inc.	253	316,554	0.0
Waters Corp.	992	381,642	0.0
West Pharmaceutical Services, Inc.	1,220	397,330	0.0
		<u>1,095,526</u>	<u>0.0</u>

	Shares	Value (USD)	Net Assets %
PHARMACEUTICALS			
AstraZeneca PLC	4,551	\$ 615,571	0.0%
Bristol-Myers Squibb Co.	63,901	3,784,217	0.2
Eli Lilly & Co.	9,610	7,643,314	0.5
Merck & Co., Inc.	17,380	1,766,503	0.1
Novartis AG (REG)	6,209	657,635	0.0
Novo Nordisk A/S - Class B	17,243	1,852,821	0.1
Pfizer, Inc.	125,749	3,295,881	0.
Roche Holding AG	12,260	3,557,154	0.2
Takeda Pharmaceutical Co., Ltd.	106,300	2,900,447	0.2
Zoetis, Inc.	3,956	693,289	0.0
		<u>26,766,832</u>	<u>1.5</u>
		<u>57,694,777</u>	<u>3.4</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	31,184	1,346,837	0.1
HKT Trust & HKT Ltd. - Class H	2,655,000	3,299,387	0.2
Orange SA	266,232	2,841,482	0.2
Spark New Zealand Ltd.	237,138	411,851	0.0
Telenor ASA	186,582	2,198,514	0.1
Verizon Communications, Inc.	74,415	3,299,561	0.2
		<u>13,397,632</u>	<u>0.8</u>
ENTERTAINMENT			
Electronic Arts, Inc.	3,615	591,667	0.0
Netflix, Inc.	8,124	7,204,444	0.5
Sea Ltd. (ADR)	7,925	901,865	0.1
		<u>8,697,976</u>	<u>0.6</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class A	29,013	4,901,746	0.3
Alphabet, Inc. - Class C	46,263	7,887,379	0.5
Auto Trader Group PLC	50,455	539,560	0.0
LY Corp.	93,000	255,992	0.0
Meta Platforms, Inc. - Class A	14,195	8,152,472	0.5
		<u>21,737,149</u>	<u>1.3</u>
MEDIA			
Fox Corp. - Class B	67,342	3,012,208	0.2
Informa PLC	50,369	549,940	0.0
New York Times Co. (The) - Class A	10,512	570,381	0.0
		<u>4,132,529</u>	<u>0.2</u>
WIRELESS TELECOMMUNICATION SERVICES			
Vodafone Group PLC	3,018,314	2,726,855	0.2
		<u>50,692,141</u>	<u>3.1</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Aisin Corp.	33,500	353,268	0.0
AUTOMOBILES			
Ferrari NV	845	366,865	0.0
Honda Motor Co., Ltd.	57,900	499,718	0.0
Mazda Motor Corp.	383,000	2,475,525	0.2
Nissan Motor Co., Ltd.	1,071,300	2,569,430	0.2
Tesla, Inc.	1,581	545,698	0.0
		<u>6,457,236</u>	<u>0.4</u>
BROADLINE RETAIL			
Amazon.com, Inc.	61,492	12,783,572	0.8
MercadoLibre, Inc.	1,546	3,069,073	0.2
		<u>15,852,645</u>	<u>1.0</u>
DIVERSIFIED CONSUMER SERVICES			
Pearson PLC.	73,040	1,147,883	0.1
HOTELS, RESTAURANTS & LEISURE			
Amadeus IT Group SA	13,067	918,509	0.1
Booking Holdings, Inc.	298	1,550,190	0.1
Chipotle Mexican Grill, Inc.	14,288	878,998	0.1
Compass Group PLC	55,082	1,889,284	0.1
La Francaise des Jeux SACA	44,895	1,776,963	0.1
Royal Caribbean Cruises Ltd.	5,061	1,235,188	0.1
Yum! Brands, Inc.	7,193	999,395	0.1
		<u>9,248,527</u>	<u>0.7</u>
HOUSEHOLD DURABLES			
Taylor Wimpey PLC	409,263	683,357	0.0

	Shares	Value (USD)	Net Assets %
SPECIALTY RETAIL			
AutoZone, Inc.	595	\$ 1,885,876	0.1%
Best Buy Co., Inc.	31,068	2,796,120	0.2
Home Depot, Inc. (The)	3,361	1,442,306	0.1
Industria de Diseno Textil SA	26,346	1,454,881	0.1
TJX Cos., Inc. (The)	30,155	3,790,182	0.2
Tractor Supply Co.	2,335	662,369	0.0
		<u>12,031,734</u>	<u>0.7</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	4,845	1,553,598	0.1
On Holding AG - Class A	5,894	343,797	0.0
Pandora A/S	16,943	2,732,199	0.2
		<u>4,629,594</u>	<u>0.3</u>
		<u>50,404,244</u>	<u>3.2</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Axon Enterprise, Inc.	300	194,088	0.0
BUILDING PRODUCTS			
AGC, Inc.	90,000	2,820,770	0.2
Carlisle Cos., Inc.	3,711	1,694,814	0.1
Lennox International, Inc.	1,739	1,160,139	0.1
Masco Corp.	29,073	2,342,121	0.2
Otis Worldwide Corp.	6,217	640,227	0.0
Owens Corning	15,479	3,182,792	0.2
Trex Co., Inc.	4,247	318,652	0.0
		<u>12,159,515</u>	<u>0.8</u>
COMMERCIAL SERVICES & SUPPLIES			
Cintas Corp.	13,148	2,968,687	0.2
Copart, Inc.	17,811	1,129,039	0.1
		<u>4,097,726</u>	<u>0.3</u>
CONSTRUCTION & ENGINEERING			
AECOM	5,762	673,981	0.0
EMCOR Group, Inc.	6,501	3,316,290	0.2
Obayashi Corp.	230,800	3,292,956	0.2
Stantec, Inc.	15,196	1,316,158	0.1
		<u>8,599,385</u>	<u>0.5</u>
ELECTRICAL EQUIPMENT			
Prismian SpA	23,443	1,548,623	0.1
Schneider Electric SE	3,380	871,013	0.1
		<u>2,419,636</u>	<u>0.2</u>
GROUND TRANSPORTATION			
Canadian National Railway Co.	8,697	971,102	0.1
Saia, Inc.	888	505,343	0.0
		<u>1,476,445</u>	<u>0.1</u>
INDUSTRIAL CONGLOMERATES			
Hitachi Ltd.	17,800	446,190	0.0
MACHINERY			
Snap-on, Inc.	8,934	3,302,810	0.2
MARINE TRANSPORTATION			
SITC International Holdings Co., Ltd. - Class H.	942,000	2,451,423	0.2
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	7,494	2,300,133	0.2
Booz Allen Hamilton Holding Corp.	3,954	585,904	0.0
Experian PLC	22,187	1,060,766	0.1
Genpact Ltd.	17,463	806,092	0.1
Leidos Holdings, Inc.	3,575	591,305	0.0
RELX PLC	44,334	2,091,634	0.1
SGS SA (REG)	10,294	1,022,620	0.1
Verisk Analytics, Inc.	2,321	682,861	0.0
Wolters Kluwer NV	10,306	1,722,735	0.1
		<u>10,864,050</u>	<u>0.7</u>
TRADING COMPANIES & DISTRIBUTORS			
United Rentals, Inc.	576	498,816	0.0
		<u>46,510,084</u>	<u>3.0</u>
CONSUMER STAPLES			
BEVERAGES			
Celsius Holdings, Inc.	6,671	189,790	0.0
Coca-Cola Co. (The)	15,503	993,432	0.1
Monster Beverage Corp.	19,883	1,096,150	0.1
		<u>2,279,372</u>	<u>0.2</u>

	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.	1,725	\$ 1,676,493	0.1%
Koninklijke Ahold Delhaize NV	22,314	771,027	0.1
Loblaw Cos. Ltd.	5,755	746,837	0.1
Target Corp.	10,270	1,358,824	0.1
Tesco PLC	306,763	1,432,624	0.1
Walmart, Inc.	11,403	1,054,778	0.1
		<u>7,040,583</u>	<u>0.6</u>
FOOD PRODUCTS			
Tyson Foods, Inc. - Class A	47,848	3,086,196	0.2
WH Group Ltd. - Class H	971,500	770,318	0.1
		<u>3,856,514</u>	<u>0.3</u>
HOUSEHOLD PRODUCTS			
Clorox Co. (The)	18,129	3,030,625	0.2
Essity AB - Class B	8,226	226,740	0.0
Procter & Gamble Co. (The)	5,412	970,155	0.1
		<u>4,227,520</u>	<u>0.3</u>
PERSONAL CARE PRODUCTS			
Haleon PLC	117,845	562,218	0.0
TOBACCO			
Philip Morris International, Inc.	9,519	1,266,598	0.1
		<u>19,232,805</u>	<u>1.5</u>
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.	11,671	1,165,466	0.1
Enel SpA	389,511	2,807,215	0.2
NRG Energy, Inc.	33,992	3,453,927	0.2
Origin Energy Ltd.	435,205	3,086,294	0.2
		<u>10,512,902</u>	<u>0.7</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
AES Corp. (The)	167,894	2,189,338	0.1
MULTI-UTILITIES			
Centrica PLC	762,561	1,238,277	0.1
DTE Energy Co.	23,043	2,898,349	0.2
National Grid PLC	46,186	584,330	0.0
		<u>4,720,956</u>	<u>0.3</u>
		<u>17,423,196</u>	<u>1.1</u>
MATERIALS			
CHEMICALS			
Eastman Chemical Co.	25,606	2,681,460	0.2
Evonik Industries AG.	123,655	2,272,455	0.2
LyondellBasell Industries NV - Class A	32,546	2,712,384	0.2
Mitsubishi Chemical Group Corp.	517,200	2,712,846	0.2
OCI NV	103,044	1,207,200	0.1
Sherwin-Williams Co. (The)	3,206	1,274,064	0.1
		<u>12,860,409</u>	<u>1.0</u>
CONSTRUCTION MATERIALS			
CRH PLC	2,033	207,915	0.0
METALS & MINING			
Fortescue Ltd.	221,039	2,738,469	0.2
		<u>15,806,793</u>	<u>1.2</u>
REAL ESTATE			
DIVERSIFIED REITs			
Land Securities Group PLC	212,915	1,636,430	0.1
WP Carey, Inc.	48,549	2,770,206	0.2
		<u>4,406,636</u>	<u>0.3</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT			
Mitsui Fudosan Co., Ltd.	70,600	591,636	0.0
Nomura Real Estate Holdings, Inc.	24,100	598,796	0.0
		<u>1,190,432</u>	<u>0.0</u>
RETAIL REITs			
Simon Property Group, Inc.	17,806	3,269,182	0.2
SPECIALIZED REITs			
Gaming & Leisure Properties, Inc.	55,823	2,881,025	0.2
VICI Properties, Inc.	90,157	2,940,020	0.2
		<u>5,821,045</u>	<u>0.4</u>
		<u>14,687,295</u>	<u>0.9</u>

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Battalion Oil Corp.....			1 \$	3	0.0%
Equinor ASA			25,642	621,019	0.0
HF Sinclair Corp.....			50,958	2,085,711	0.1
Inpex Corp.			12,400	163,577	0.0
Shell PLC.....			50,964	1,644,430	0.1
TC Energy Corp.			34,375	1,675,847	0.1
TotalEnergies SE			15,327	891,644	0.1
				<u>7,082,231</u>	<u>0.4</u>
				<u>525,052,643</u>	<u>34.1</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Air Products & Chemicals, Inc.....	1.85%	05/15/2027	USD 275	258,880	0.0
Anglo American Capital PLC	4.75%	04/10/2027	265	263,730	0.0
Anglo American Capital PLC	5.75%	04/05/2034	265	272,744	0.0
Arkema SA, Series E	0.13%	10/14/2026	EUR 500	506,081	0.0
BHP Billiton Finance USA Ltd.....	4.88%	02/27/2026	USD 491	492,880	0.0
Celanese US Holdings LLC.....	6.05%	03/15/2025	326	326,458	0.0
Celanese US Holdings LLC.....	6.80%	11/15/2030	561	590,299	0.1
CF Industries, Inc.	4.95%	06/01/2043	332	303,820	0.0
CF Industries, Inc.	5.15%	03/15/2034	266	263,579	0.0
CF Industries, Inc.	5.38%	03/15/2044	25	24,142	0.0
Dow Chemical Co. (The).....	0.50%	03/15/2027	EUR 279	280,737	0.0
DuPont de Nemours, Inc.....	4.49%	11/15/2025	USD 415	413,560	0.0
Freeport Indonesia PT	4.76%	04/14/2027	250	248,281	0.0
Glencore Finance Europe Ltd., Series E	1.50%	10/15/2026	EUR 246	253,840	0.0
Glencore Funding LLC	5.63%	04/04/2034	USD 978	1,002,133	0.1
Glencore Funding LLC	6.50%	10/06/2033	672	732,062	0.1
Industrias Penoles SAB de CV	5.65%	09/12/2049	282	250,628	0.0
Inversiones CMPC SA.....	6.13%	02/26/2034	481	490,221	0.0
Linde, Inc./CT	3.20%	01/30/2026	339	334,368	0.0
MEGlobal Canada ULC.....	5.00%	05/18/2025	238	237,146	0.0
Nexa Resources SA	6.75%	04/09/2034	488	505,167	0.0
Nutrien Ltd.	3.00%	04/01/2025	316	314,013	0.0
Nutrien Ltd.	4.90%	03/27/2028	349	352,050	0.0
OCP SA	6.75%	05/02/2034	239	247,272	0.0
OCP SA	6.75%	05/02/2034	230	237,960	0.0
Olin Corp.	5.00%	02/01/2030	342	328,587	0.0
Olin Corp.	5.63%	08/01/2029	193	191,507	0.0
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	384	400,320	0.0
Suzano Austria GmbH	3.75%	01/15/2031	145	130,229	0.0
Suzano Austria GmbH	6.00%	01/15/2029	640	650,076	0.1
Suzano Austria GmbH, Series DM3N	3.13%	01/15/2032	297	251,675	0.0
Vale Overseas Ltd.	6.13%	06/12/2033	265	273,467	0.0
WestRock MWV LLC	8.20%	01/15/2030	10	11,502	0.0
Wurth Finance International BV, Series E.....	1.00%	05/26/2025	EUR 328	343,944	0.0
				<u>11,783,358</u>	<u>0.4</u>
CAPITAL GOODS					
Alstom SA	0.13%	07/27/2027	1,000	990,814	0.1
Boeing Co. (The)	3.25%	02/01/2028	USD 440	416,108	0.0
Boeing Co. (The)	3.63%	02/01/2031	309	281,979	0.0
Boeing Co. (The)	5.15%	05/01/2030	532	530,045	0.0
Boeing Co. (The)	6.30%	05/01/2029	530	552,725	0.1
Boeing Co. (The)	6.53%	05/01/2034	461	489,826	0.0
Caterpillar Financial Services Corp.....	3.60%	08/12/2027	250	245,689	0.0
Caterpillar Financial Services Corp.....	3.65%	08/12/2025	289	287,184	0.0
Caterpillar Financial Services Corp.....	4.80%	01/06/2026	278	279,132	0.0
CRH SMW Finance DAC, Series E.....	1.25%	11/05/2026	EUR 335	345,800	0.0
Embraer Netherlands Finance BV	5.40%	02/01/2027	USD 356	358,670	0.0
Emerson Electric Co.	0.88%	10/15/2026	378	355,142	0.0
Howmet Aerospace, Inc.	5.90%	02/01/2027	912	936,474	0.1
Illinois Tool Works, Inc.....	2.65%	11/15/2026	262	254,114	0.0
John Deere Capital Corp.....	5.15%	03/03/2025	279	279,274	0.0
Johnson Controls International PLC	3.90%	02/14/2026	375	370,933	0.0
Regal Rexnord Corp.	6.05%	04/15/2028	27	27,747	0.0
St. Marys Cement, Inc. Canada.....	5.75%	04/02/2034	245	243,469	0.0
Waste Management, Inc.	1.15%	03/15/2028	326	293,589	0.0
Xylem, Inc./NY	1.95%	01/30/2028	313	290,127	0.0
				<u>7,828,841</u>	<u>0.3</u>
COMMUNICATIONS - MEDIA					
Comcast Corp.	3.30%	02/01/2027	664	648,021	0.1

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
DIRECTV Financing LLC.....	8.88%	02/01/2030	USD 493	\$ 497,064	0.0%
DIRECTV Financing LLC/Directv Financing Co-Obligor, Inc.....	5.88%	08/15/2027	1,152	1,130,962	0.1
Grupo Televisa SAB	4.63%	01/30/2026	265	259,962	0.0
Informa PLC, Series E.....	3.00%	10/23/2027	EUR 377	401,414	0.0
Netflix, Inc.	4.88%	04/15/2028	USD 861	870,127	0.1
Paramount Global	4.20%	06/01/2029	92	87,704	0.0
Paramount Global	4.20%	05/19/2032	273	245,399	0.0
Paramount Global	4.95%	01/15/2031	189	180,075	0.0
Paramount Global	5.50%	05/15/2033	1,866	1,795,294	0.1
Paramount Global	6.88%	04/30/2036	188	195,596	0.0
Paramount Global	7.88%	07/30/2030	178	196,061	0.0
Prosus NV	3.06%	07/13/2031	830	707,630	0.1
Prosus NV	3.68%	01/21/2030	509	463,984	0.0
Prosus NV	4.03%	08/03/2050	234	161,460	0.0
Thomson Reuters Corp.....	3.35%	05/15/2026	259	254,276	0.0
TWDC Enterprises 18 Corp.....	2.95%	06/15/2027	267	257,673	0.0
TWDC Enterprises 18 Corp.....	3.00%	02/13/2026	301	295,654	0.0
Warnermedia Holdings, Inc.	3.76%	03/15/2027	261	252,871	0.0
Warnermedia Holdings, Inc.	4.28%	03/15/2032	2,834	2,560,601	0.2
Weibo Corp.....	3.38%	07/08/2030	933	845,596	0.1
				12,307,424	0.8
COMMUNICATIONS - TELECOMMUNICATIONS					
AT&T, Inc.	4.10%	02/15/2028	869	856,789	0.1
Deutsche Telekom International Finance BV, Series E.....	1.38%	01/30/2027	EUR 243	251,764	0.0
Global Switch Holdings Ltd., Series E	2.25%	05/31/2027	711	742,241	0.1
KT Corp.	4.00%	08/08/2025	USD 439	435,769	0.0
Sprint Capital Corp.....	8.75%	03/15/2032	750	913,488	0.1
T-Mobile USA, Inc.....	2.25%	02/15/2026	333	323,328	0.0
T-Mobile USA, Inc.....	4.95%	03/15/2028	959	967,234	0.1
Telefonica Emisiones SA.....	4.10%	03/08/2027	859	847,766	0.1
Telefonica Emisiones SA, Series E	1.45%	01/22/2027	EUR 900	929,980	0.1
Telefonica Emisiones SA, Series E	1.50%	09/11/2025	900	943,026	0.1
Telstra Corp., Ltd.	3.13%	04/07/2025	USD 423	420,098	0.0
Verizon Communications, Inc.....	3.00%	03/22/2027	970	938,149	0.1
				8,569,632	0.8
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp., Series G.....	5.13%	07/07/2028	536	546,298	0.1
Continental AG, Series E.....	0.38%	06/27/2025	EUR 283	295,076	0.0
Daimler Truck International Finance BV, Series E	3.88%	06/19/2026	300	322,755	0.0
Ford Motor Credit Co. LLC.....	2.70%	08/10/2026	USD 500	479,630	0.0
Ford Motor Credit Co. LLC.....	6.13%	03/08/2034	592	598,244	0.1
Ford Motor Credit Co. LLC.....	6.80%	05/12/2028	1,295	1,351,519	0.1
General Motors Financial Co., Inc.....	1.25%	01/08/2026	772	742,577	0.1
General Motors Financial Co., Inc.....	3.80%	04/07/2025	285	283,780	0.0
General Motors Financial Co., Inc.....	4.30%	07/13/2025	119	118,470	0.0
General Motors Financial Co., Inc.....	5.25%	03/01/2026	69	69,307	0.0
General Motors Financial Co., Inc.....	5.65%	01/17/2029	423	434,000	0.0
General Motors Financial Co., Inc.....	5.75%	02/08/2031	361	371,668	0.0
General Motors Financial Co., Inc.....	5.95%	04/04/2034	32	33,040	0.0
General Motors Financial Co., Inc.....	6.10%	01/07/2034	598	623,416	0.1
General Motors Financial Co., Inc.....	6.40%	01/09/2033	748	794,431	0.1
General Motors Financial Co., Inc., Series E	5.15%	08/15/2026	GBP 326	415,785	0.0
Harley-Davidson Financial Services, Inc.....	3.05%	02/14/2027	USD 805	764,962	0.1
Harley-Davidson Financial Services, Inc.....	5.95%	06/11/2029	650	658,953	0.1
Hyundai Capital America.....	6.10%	09/21/2028	993	1,034,574	0.1
Jaguar Land Rover Automotive PLC.....	5.88%	01/15/2028	1,101	1,094,421	0.1
Jaguar Land Rover Automotive PLC.....	7.75%	10/15/2025	536	536,233	0.0
Magna International, Inc.....	1.50%	09/25/2027	EUR 734	752,489	0.1
Nissan Motor Acceptance Co. LLC.....	1.85%	09/16/2026	USD 35	32,362	0.0
Nissan Motor Acceptance Co. LLC.....	2.45%	09/15/2028	166	144,012	0.0
Nissan Motor Acceptance Co. LLC.....	2.75%	03/09/2028	740	660,687	0.1
Nissan Motor Acceptance Co. LLC.....	5.30%	09/13/2027	428	417,404	0.0
Nissan Motor Co., Ltd.	4.35%	09/17/2027	544	515,863	0.0
Nissan Motor Co., Ltd.	4.81%	09/17/2030	203	184,072	0.0
RCI Banque SA, Series E	4.13%	12/01/2025	EUR 277	295,576	0.0
Toyota Motor Credit Corp.....	1.80%	02/13/2025	USD 284	282,220	0.0
Toyota Motor Finance Netherlands BV, Series E	0.00%	02/25/2028	EUR 946	916,022	0.1
Toyota Motor Finance Netherlands BV, Series E	0.75%	12/19/2025	GBP 281	343,673	0.0
Toyota Motor Finance Netherlands BV, Series E	4.00%	04/02/2027	EUR 404	439,968	0.0
Traton Finance Luxembourg SA, Series E	4.13%	11/22/2025	400	427,173	0.0
Volkswagen Financial Services AG, Series E	0.00%	02/12/2025	466	489,992	0.0
Volkswagen Financial Services AG, Series E	0.88%	01/31/2028	280	275,849	0.0
Volkswagen Group of America Finance LLC	3.35%	05/13/2025	USD 279	276,881	0.0
Volkswagen Leasing GmbH, Series E	1.50%	06/19/2026	EUR 280	289,574	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Volkswagen Leasing GmbH, Series E	1.63%	08/15/2025	EUR 259	\$ 271,490	0.0%
Volvo Treasury AB, Series E	2.63%	02/20/2026	260	274,692	0.0
				18,859,138	1.3
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	4.00%	08/01/2028	USD 1,072	1,021,139	0.1
CPUK Finance Ltd.	5.88%	08/28/2027	GBP 452	580,214	0.1
Hasbro, Inc.	6.05%	05/14/2034	USD 360	371,365	0.0
				1,972,718	0.2
CONSUMER CYCLICAL - OTHER					
Cie de Saint-Gobain SA, Series E	1.00%	03/17/2025	EUR 400	420,597	0.0
D.R. Horton, Inc.	1.30%	10/15/2026	USD 295	277,336	0.0
Flutter Treasury DAC	6.38%	04/29/2029	250	254,593	0.0
GENM Capital Labuan Ltd.	3.88%	04/19/2031	448	398,860	0.0
HOCHTIEF AG, Series E	0.50%	09/03/2027	EUR 931	931,718	0.1
Imerys SA, Series E	1.50%	01/15/2027	300	308,844	0.0
InterContinental Hotels Group PLC, Series E	2.13%	05/15/2027	467	487,744	0.0
Lennar Corp.	4.75%	11/29/2027	USD 3	3,012	0.0
MDC Holdings, Inc.	6.00%	01/15/2043	2,054	2,130,865	0.2
Owens Corning	7.00%	12/01/2036	12	13,789	0.0
PulteGroup, Inc.	6.38%	05/15/2033	40	43,256	0.0
PulteGroup, Inc.	7.88%	06/15/2032	17	19,889	0.0
Resorts World Las Vegas LLC/RWLV Capital, Inc.	4.63%	04/16/2029	800	714,360	0.1
Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	200	209,414	0.0
Sands China Ltd.	2.85%	03/08/2029	209	186,581	0.0
Sands China Ltd.	3.25%	08/08/2031	201	172,734	0.0
Sands China Ltd.	4.38%	06/18/2030	210	196,432	0.0
				6,770,024	0.4
CONSUMER CYCLICAL - RESTAURANTS					
Darden Restaurants, Inc.	3.85%	05/01/2027	336	328,909	0.0
McDonald's Corp.	1.45%	09/01/2025	265	258,812	0.0
McDonald's Corp.	3.80%	04/01/2028	882	863,980	0.1
McDonald's Corp., Series G	2.88%	12/17/2025	EUR 300	318,202	0.0
Starbucks Corp.	3.50%	03/01/2028	USD 528	513,580	0.0
				2,283,483	0.1
CONSUMER CYCLICAL - RETAILERS					
Alimentation Couche-Tard, Inc.	1.88%	05/06/2026	EUR 246	256,858	0.0
AutoNation, Inc.	4.50%	10/01/2025	USD 287	285,384	0.0
AutoZone, Inc.	3.25%	04/15/2025	290	288,169	0.0
Dollar Tree, Inc.	4.20%	05/15/2028	280	273,932	0.0
Home Depot, Inc. (The)	2.80%	09/14/2027	753	723,927	0.1
Kering SA, Series E	1.25%	05/10/2026	EUR 300	310,947	0.0
Lowe's Cos., Inc.	4.00%	04/15/2025	USD 292	291,136	0.0
Macy's Retail Holdings LLC	5.88%	04/01/2029	30	29,320	0.0
Macy's Retail Holdings LLC	5.88%	03/15/2030	219	210,804	0.0
Macy's Retail Holdings LLC	6.13%	03/15/2032	184	175,706	0.0
O'Reilly Automotive, Inc.	4.35%	06/01/2028	841	834,707	0.1
TJX Cos., Inc. (The)	1.15%	05/15/2028	283	254,270	0.0
Zhongsheng Group Holdings Ltd.	5.98%	01/30/2028	285	283,345	0.0
				4,218,505	0.2
CONSUMER NON-CYCLICAL					
Abbott Laboratories	1.15%	01/30/2028	781	710,878	0.1
AbbVie, Inc.	0.75%	11/18/2027	EUR 919	926,331	0.1
AbbVie, Inc.	3.80%	03/15/2025	USD 378	376,838	0.0
Altria Group, Inc.	6.88%	11/01/2033	586	652,763	0.1
Amgen, Inc.	3.20%	11/02/2027	254	245,430	0.0
Astrazeneca Finance LLC	1.75%	05/28/2028	938	856,260	0.1
BAT Capital Corp.	6.00%	02/20/2034	314	330,367	0.0
Bayer Capital Corp. BV	1.50%	06/26/2026	EUR 1,000	1,037,512	0.1
Bayer US Finance II LLC	4.25%	12/15/2025	USD 309	306,269	0.0
Biogen, Inc.	4.05%	09/15/2025	330	328,008	0.0
Bristol-Myers Squibb Co.	1.13%	11/13/2027	569	519,293	0.0
Cargill, Inc.	3.63%	04/22/2027	258	253,337	0.0
Cencora, Inc.	3.45%	12/15/2027	954	923,340	0.1
Cencosud SA	5.95%	05/28/2031	243	245,583	0.0
Charles River Laboratories International, Inc.	4.25%	05/01/2028	79	75,823	0.0
Coca-Cola Co. (The)	2.90%	05/25/2027	579	560,774	0.1
Coty, Inc./HFC Prestige Products, Inc./ HFC Prestige International US LLC	4.75%	01/15/2029	216	208,020	0.0
CVS Health Corp.	3.63%	04/01/2027	342	333,300	0.0
CVS Health Corp.	3.88%	07/20/2025	341	338,675	0.0
CVS Health Corp.	5.70%	06/01/2034	693	707,596	0.1
Eli Lilly & Co.	3.10%	05/15/2027	321	312,309	0.0
Gilead Sciences, Inc.	3.50%	02/01/2025	284	283,196	0.0
GlaxoSmithKline Capital, Inc.	3.88%	05/15/2028	329	323,736	0.0

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
HCA, Inc.	3.63%	03/15/2032	USD 326	\$ 294,288	0.0%
Imperial Brands Finance PLC	5.88%	07/01/2034	1,343	1,363,273	0.1
IQVIA, Inc.	5.70%	05/15/2028	267	273,546	0.0
IQVIA, Inc.	6.25%	02/01/2029	489	510,749	0.0
J M Smucker Co. (The)	3.50%	03/15/2025	331	329,395	0.0
Koninklijke Philips NV	1.38%	05/02/2028	EUR 658	665,218	0.1
Koninklijke Philips NV, Series E	1.88%	05/05/2027	539	559,638	0.1
Kraft Heinz Foods Co.	3.88%	05/15/2027	USD 960	943,505	0.1
Laboratory Corp. of America Holdings	3.60%	02/01/2025	290	289,079	0.0
Mars, Inc.	2.70%	04/01/2025	612	607,716	0.1
Nestle Holdings, Inc., Series E	0.88%	07/18/2025	EUR 437	456,929	0.0
Novartis Capital Corp.	3.10%	05/17/2027	USD 271	263,654	0.0
Pfizer, Inc.	2.75%	06/03/2026	253	246,789	0.0
Pilgrim's Pride Corp.	6.25%	07/01/2033	265	277,597	0.0
Pilgrim's Pride Corp.	6.88%	05/15/2034	905	990,872	0.1
Procter & Gamble Co. (The)	2.85%	08/11/2027	252	243,374	0.0
Roche Finance Europe BV.	3.31%	12/04/2027	EUR 375	407,141	0.0
Stryker Corp.	3.65%	03/07/2028	USD 372	362,608	0.0
Takeda Pharmaceutical Co., Ltd.	2.25%	11/21/2026	EUR 384	404,042	0.0
Tesco Corporate Treasury Services PLC, Series E	0.88%	05/29/2026	250	257,927	0.0
Viterra Finance BV, Series E	0.38%	09/24/2025	296	306,113	0.0
				20,909,091	1.4
ENERGY					
APA Infrastructure Ltd., Series E	2.00%	03/22/2027	864	895,463	0.1
Canadian Natural Resources Ltd.	3.85%	06/01/2027	USD 258	252,834	0.0
Chevron Corp.	1.55%	05/11/2025	304	299,854	0.0
Chevron Corp.	2.95%	05/16/2026	298	291,953	0.0
Columbia Pipelines Operating Co. LLC	5.93%	08/15/2030	137	142,810	0.0
Continental Resources, Inc./OK	2.88%	04/01/2032	974	819,916	0.1
Continental Resources, Inc./OK	5.75%	01/15/2031	346	348,980	0.0
Enbridge, Inc.	4.25%	12/01/2026	268	265,846	0.0
Energy Transfer LP	3.90%	07/15/2026	250	246,672	0.0
EnLink Midstream LLC.	5.63%	01/15/2028	699	712,218	0.1
EnLink Midstream Partners LP	5.60%	04/01/2044	61	58,897	0.0
Enterprise Products Operating LLC.	3.70%	02/15/2026	330	326,726	0.0
Enterprise Products Operating LLC.	3.75%	02/15/2025	347	346,039	0.0
Enterprise Products Operating LLC.	5.05%	01/10/2026	321	322,811	0.0
EQM Midstream Partners LP	4.50%	01/15/2029	55	53,349	0.0
EQM Midstream Partners LP	4.75%	01/15/2031	117	112,408	0.0
EQM Midstream Partners LP	5.50%	07/15/2028	10	10,186	0.0
EQM Midstream Partners LP	6.38%	04/01/2029	179	182,677	0.0
Hunt Oil Co. of Peru LLC Sucursal Del Peru	8.55%	09/18/2033	233	252,805	0.0
KazMunayGas National Co. JSC.	5.38%	04/24/2030	1,089	1,072,534	0.1
Kinder Morgan, Inc., Series G	7.80%	08/01/2031	80	92,058	0.0
Occidental Petroleum Corp.	5.20%	08/01/2029	658	662,402	0.1
Occidental Petroleum Corp.	5.50%	12/01/2025	77	77,259	0.0
Occidental Petroleum Corp.	5.88%	09/01/2025	130	130,492	0.0
Occidental Petroleum Corp.	8.88%	07/15/2030	103	119,190	0.0
ONEOK, Inc.	3.95%	03/01/2050	246	189,132	0.0
ONEOK, Inc.	5.70%	11/01/2054	598	596,236	0.1
PTTEP Treasury Center Co., Ltd.	2.99%	01/15/2030	200	183,288	0.0
Raizen Fuels Finance SA	6.45%	03/05/2034	239	244,469	0.0
Repsol International Finance BV(a)	3.75%	03/11/2026	EUR 785	829,934	0.1
Schlumberger Holdings Corp.	3.90%	05/17/2028	USD 580	568,239	0.1
Shell International Finance BV, Series E	0.13%	11/08/2027	EUR 411	405,849	0.0
Tengizchevroil Finance Co. International Ltd.	3.25%	08/15/2030	USD 914	784,044	0.1
Tengizchevroil Finance Co. International Ltd.	4.00%	08/15/2026	285	276,742	0.0
Terega SA.	2.20%	08/05/2025	EUR 300	316,247	0.0
TotalEnergies Capital International SA, Series E	1.66%	07/22/2026	GBP 400	486,343	0.0
Var Energi ASA	8.00%	11/15/2032	USD 700	804,868	0.1
Vier Gas Transport GmbH, Series E	4.00%	09/26/2027	EUR 400	435,912	0.0
Western Midstream Operating LP	3.95%	06/01/2025	USD 119	118,217	0.0
Western Midstream Operating LP	4.05%	02/01/2030	1,278	1,216,210	0.1
Western Midstream Operating LP	5.45%	04/01/2044	104	96,771	0.0
				15,648,880	1.1
OTHER INDUSTRIAL					
American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	388	372,583	0.0
LKQ Corp.	5.75%	06/15/2028	911	931,349	0.1
Ritchie Bros Holdings, Inc.	6.75%	03/15/2028	336	345,504	0.0
				1,649,436	0.1
SERVICES					
Amazon.com, Inc.	4.55%	12/01/2027	246	247,731	0.0
Booking Holdings, Inc.	3.65%	03/15/2025	290	288,882	0.0
Boost Newco Borrower LLC	7.50%	01/15/2031	688	727,191	0.1
Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV.	8.50%	01/15/2031	GBP 556	759,171	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Elis SA, Series E	1.63%	04/03/2028	EUR 100	\$ 100,775	0.0%
Equifax, Inc.	2.60%	12/01/2024	USD 330	330,000	0.0
Moody's Corp.	1.75%	03/09/2027	EUR 242	251,968	0.0
				<u>2,705,718</u>	<u>0.2</u>
TECHNOLOGY					
Apple, Inc.	1.13%	05/11/2025	USD 383	376,970	0.0
Apple, Inc.	4.00%	05/10/2028	893	888,128	0.1
Cisco Systems, Inc.	2.95%	02/28/2026	312	306,610	0.0
Fidelity National Information Services, Inc.	1.50%	05/21/2027	EUR 445	457,706	0.0
Fidelity National Information Services, Inc.	1.65%	03/01/2028	USD 777	706,428	0.1
Fiserv, Inc.	1.13%	07/01/2027	EUR 232	237,659	0.0
Gartner, Inc.	4.50%	07/01/2028	USD 283	276,154	0.0
Intel Corp.	1.60%	08/12/2028	1,071	954,423	0.1
Intel Corp.	4.88%	02/10/2026	394	394,541	0.0
International Business Machines Corp.	0.30%	02/11/2028	EUR 1,023	1,007,129	0.1
International Business Machines Corp.	1.70%	05/15/2027	USD 996	931,986	0.1
International Business Machines Corp.	4.00%	07/27/2025	252	250,760	0.0
International Business Machines Corp.	4.50%	02/06/2026	369	368,717	0.0
Lenovo Group Ltd.	3.42%	11/02/2030	226	205,791	0.0
Lenovo Group Ltd.	5.83%	01/27/2028	313	319,811	0.0
Lenovo Group Ltd.	6.54%	07/27/2032	260	278,967	0.0
Microsoft Corp.	3.13%	11/03/2025	321	317,184	0.0
Oracle Corp.	2.30%	03/25/2028	1,014	944,219	0.1
Oracle Corp.	4.50%	05/06/2028	288	287,627	0.0
Oracle Corp.	5.80%	11/10/2025	604	609,917	0.1
QUALCOMM, Inc.	1.30%	05/20/2028	335	301,901	0.0
Salesforce, Inc.	3.70%	04/11/2028	495	485,655	0.0
VeriSign, Inc.	5.25%	04/01/2025	463	462,606	0.0
Western Digital Corp.	3.10%	02/01/2032	81	68,433	0.0
				<u>11,439,322</u>	<u>0.7</u>
TRANSPORTATION - AIRLINES					
Air Canada	3.88%	08/15/2026	532	517,384	0.0
AS Mileage Plan IP Ltd.	5.02%	10/20/2029	213	208,398	0.0
AS Mileage Plan IP Ltd.	5.31%	10/20/2031	427	418,626	0.0
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	475	471,584	0.0
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	6.50%	06/20/2027	162	163,159	0.0
United Airlines 2020-1 Class A Pass Through Trust, Series 20-1	5.88%	10/15/2027	475	485,166	0.0
United Airlines, Inc.	4.38%	04/15/2026	1,441	1,420,548	0.1
				<u>3,684,865</u>	<u>0.1</u>
TRANSPORTATION - RAILROADS					
Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	396	363,216	0.0
TRANSPORTATION - SERVICES					
Adani Ports & Special Economic Zone Ltd.	4.38%	07/03/2029	689	601,153	0.1
AerCap Global Aviation Trust	6.50%	06/15/2045	1,553	1,551,275	0.1
ASTM SpA, Series E	1.00%	11/25/2026	EUR 254	259,855	0.0
Ayvens SA, Series E	4.75%	10/13/2025	300	322,886	0.0
Porterbrook Rail Finance Ltd., Series E	7.13%	10/20/2026	GBP 187	247,289	0.0
PostNL NV	0.63%	09/23/2026	EUR 286	291,563	0.0
Ryder System, Inc.	1.75%	09/01/2026	USD 995	943,508	0.1
SMBC Aviation Capital Finance DAC	5.45%	05/03/2028	1,005	1,017,599	0.1
				<u>5,235,128</u>	<u>0.4</u>
				<u>136,228,779</u>	<u>8.5</u>
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	6.61%	09/13/2029	309	325,716	0.0
AIB Group PLC	7.58%	10/14/2026	259	264,442	0.0
Ally Financial, Inc.	6.85%	01/03/2030	242	254,043	0.0
Ally Financial, Inc.	7.10%	11/15/2027	934	989,328	0.1
Ally Financial, Inc.	8.00%	11/01/2031	961	1,082,472	0.1
Ally Financial, Inc.	8.00%	11/01/2031	606	682,705	0.1
Ally Financial, Inc., Series B(a)	4.70%	05/15/2026	601	565,985	0.1
Australia & New Zealand Banking Group Ltd.	4.83%	02/03/2025	312	311,775	0.0
Banco Bilbao Vizcaya Argentaria SA	6.03%	03/13/2035	800	815,349	0.1
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	1,600	1,795,682	0.1
Banco de Credito del Peru SA	3.13%	07/01/2030	460	451,357	0.0
Banco de Credito del Peru SA	5.85%	01/11/2029	312	315,228	0.0
Banco Internacional del Peru SAA Interbank	4.00%	07/08/2030	295	289,637	0.0
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.38%	04/17/2025	511	510,647	0.0
Banco Santander SA	1.85%	03/25/2026	1,000	960,959	0.1
Banco Santander SA	4.18%	03/24/2028	200	196,254	0.0
Banco Santander SA	6.35%	03/14/2034	600	624,867	0.1

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Banco Santander SA	6.53%	11/07/2027	USD 200	\$ 206,155	0.0%
Banco Santander SA	6.92%	08/08/2033	1,600	1,725,108	0.1
Banco Santander SA(a)	9.63%	05/21/2033	600	690,865	0.1
Bangkok Bank PCL/Hong Kong	3.73%	09/25/2034	219	200,854	0.0
Bank Leumi Le-Israel BM	7.13%	07/18/2033	1,042	1,063,081	0.1
Bank of America Corp.	1.32%	06/19/2026	489	479,699	0.0
Bank of America Corp., Series L	4.18%	11/25/2027	328	322,614	0.0
Bank of Ireland Group PLC	5.60%	03/20/2030	577	588,442	0.1
Bank of Montreal	0.95%	01/22/2027	346	331,362	0.0
Bank of Nova Scotia (The)	1.30%	06/11/2025	840	824,874	0.1
Bank of Nova Scotia (The)	4.50%	12/16/2025	310	308,312	0.0
Barclays PLC	3.65%	03/16/2025	394	392,396	0.0
Barclays PLC	3.75%	11/22/2030	GBP 616	770,557	0.1
Barclays PLC	5.20%	05/12/2026	USD 483	483,198	0.0
Barclays PLC	5.67%	03/12/2028	256	259,684	0.0
Barclays PLC	5.69%	03/12/2030	200	204,021	0.0
Barclays PLC(a)	6.13%	12/15/2025	1,432	1,428,740	0.1
Barclays PLC	7.12%	06/27/2034	2,172	2,367,001	0.2
Barclays PLC(a)	8.88%	09/15/2027	GBP 348	460,082	0.0
BBVA Bancomer SA/Texas	5.25%	09/10/2029	USD 239	235,774	0.0
BBVA Bancomer SA/Texas	5.88%	09/13/2034	253	239,085	0.0
BNP Paribas SA	2.22%	06/09/2026	254	250,233	0.0
BNP Paribas SA, Series E	0.88%	08/31/2033	EUR 300	286,956	0.0
BPCE SA	2.50%	11/30/2032	GBP 300	348,024	0.0
BPCE SA	6.51%	01/18/2035	USD 710	729,146	0.1
BPCE SA, Series E	0.75%	03/03/2031	EUR 400	363,979	0.0
BPCE SA, Series E	1.38%	03/23/2026	200	207,760	0.0
BPCE SA, Series E	4.13%	03/08/2033	100	109,828	0.0
CaixaBank SA	6.04%	06/15/2035	USD 729	749,509	0.1
CaixaBank SA	6.84%	09/13/2034	709	767,699	0.1
CaixaBank SA, Series E	0.75%	07/10/2026	EUR 600	625,770	0.1
Capital One Financial Corp.	3.75%	07/28/2026	USD 879	862,136	0.1
Capital One Financial Corp.	4.20%	10/29/2025	234	232,468	0.0
Capital One Financial Corp.	5.46%	07/26/2030	494	501,361	0.0
Capital One Financial Corp.	5.82%	02/01/2034	637	655,223	0.1
Capital One Financial Corp.	6.05%	02/01/2035	225	234,819	0.0
Capital One Financial Corp.	6.38%	06/08/2034	753	800,460	0.1
Capital One Financial Corp.	7.62%	10/30/2031	378	423,104	0.0
Carrefour Banque SA, Series E	0.11%	06/14/2025	EUR 300	312,375	0.0
Citigroup, Inc.	3.70%	01/12/2026	USD 255	252,302	0.0
Citigroup, Inc.	4.40%	06/10/2025	315	314,033	0.0
Citigroup, Inc., Series AA(a)	7.63%	11/15/2028	202	214,041	0.0
Citigroup, Inc., Series E	1.25%	07/06/2026	EUR 242	253,558	0.0
Citigroup, Inc., Series V(a)	4.70%	01/30/2025	USD 153	152,501	0.0
Citigroup, Inc., Series W(a)	4.00%	12/10/2025	725	708,761	0.1
Citigroup, Inc., Series X(a)	3.88%	02/18/2026	726	704,076	0.1
Citizens Financial Group, Inc., Series B(a) (b)	7.85%	01/06/2025	50	49,848	0.0
Cooperatieve Rabobank UA(a)	3.25%	12/29/2026	EUR 600	607,919	0.1
Cooperatieve Rabobank UA(a)	4.38%	06/29/2027	800	828,804	0.1
Cooperatieve Rabobank UA, Series G	3.91%	11/03/2026	300	325,978	0.0
Cooperatieve Rabobank UA/NY	5.00%	01/13/2025	USD 306	305,999	0.0
Credit Agricole SA	4.00%	01/10/2033	586	557,938	0.1
Credit Agricole SA, Series E	4.00%	10/12/2026	EUR 300	320,264	0.0
Credit Agricole SA, Series E(a)	7.25%	09/23/2028	200	223,037	0.0
Credit Agricole SA/London	1.91%	06/16/2026	USD 254	249,684	0.0
Credit Mutuel Arkea SA, Series E	3.25%	06/01/2026	EUR 200	212,357	0.0
Danske Bank A/S, Series E	1.38%	02/12/2030	248	261,276	0.0
de Volksbank NV, Series E	0.25%	06/22/2026	300	305,463	0.0
Deutsche Bank AG, Series E	1.63%	01/20/2027	300	308,911	0.0
Deutsche Bank AG, Series E	4.50%	05/19/2026	200	215,753	0.0
Deutsche Bank AG/New York NY	3.73%	01/14/2032	USD 1,500	1,322,817	0.1
Deutsche Bank AG/New York NY	6.12%	07/14/2026	473	476,286	0.0
Deutsche Bank AG/New York NY	6.82%	11/20/2029	388	409,517	0.0
Deutsche Bank AG/New York NY	7.15%	07/13/2027	813	839,570	0.1
Federation des Caisses Desjardins du Quebec	4.40%	08/23/2025	294	293,300	0.0
Federation des Caisses Desjardins du Quebec	4.55%	08/23/2027	288	285,852	0.0
Goldman Sachs Group, Inc. (The)	3.75%	05/22/2025	385	383,104	0.0
Goldman Sachs Group, Inc. (The), Series E	1.50%	12/07/2027	GBP 277	321,039	0.0
Goldman Sachs Group, Inc. (The), Series E	2.88%	06/03/2026	EUR 315	334,204	0.0
HDFC Bank Ltd./Gandhinagar, Series E	5.69%	03/02/2026	USD 243	245,046	0.0
HSBC Holdings PLC	1.65%	04/18/2026	255	251,794	0.0
HSBC Holdings PLC	2.01%	09/22/2028	1,086	1,002,741	0.1
HSBC Holdings PLC	3.02%	06/15/2027	EUR 235	249,240	0.0
HSBC Holdings PLC	5.55%	03/04/2030	USD 281	285,462	0.0
HSBC Holdings PLC(a)	6.00%	05/22/2027	1,078	1,061,794	0.1
HSBC Holdings PLC	7.40%	11/13/2034	967	1,073,961	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
ING Groep NV	1.00%	11/13/2030	EUR 800	\$ 827,580	0.1%
ING Groep NV	6.08%	09/11/2027	USD 224	228,531	0.0
Intesa Sanpaolo SpA	6.63%	06/20/2033	551	586,120	0.1
Intesa Sanpaolo SpA	7.20%	11/28/2033	491	542,007	0.1
Intesa Sanpaolo SpA	8.25%	11/21/2033	250	284,996	0.0
Intesa Sanpaolo SpA, Series E	4.38%	08/29/2027	EUR 229	252,698	0.0
JPMorgan Chase & Co.	1.04%	02/04/2027	USD 598	572,392	0.1
JPMorgan Chase & Co.	2.08%	04/22/2026	368	364,012	0.0
JPMorgan Chase & Co.	3.78%	02/01/2028	1,004	984,733	0.1
KBC Group NV, Series E	0.63%	12/07/2031	EUR 1,000	1,009,049	0.1
KBC Group NV, Series E	1.50%	03/29/2026	600	631,207	0.1
KeyBank NA/Cleveland OH	4.70%	01/26/2026	USD 403	402,047	0.0
KeyBank NA/Cleveland OH	5.85%	11/15/2027	863	888,050	0.1
Lloyds Banking Group PLC	2.44%	02/05/2026	343	341,386	0.0
Lloyds Banking Group PLC	3.75%	03/18/2028	358	349,036	0.0
Lloyds Banking Group PLC	4.98%	08/11/2033	405	397,586	0.0
Lloyds Banking Group PLC	5.59%	11/26/2035	789	798,471	0.1
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	239	240,232	0.0
Lloyds Banking Group PLC	7.95%	11/15/2033	454	517,891	0.0
Luminor Bank AS/Estonia, Series E	0.54%	09/23/2026	EUR 976	1,008,607	0.1
Macquarie Group Ltd.	0.35%	03/03/2028	950	928,453	0.1
Mitsubishi UFJ Financial Group, Inc.	1.41%	07/17/2025	USD 280	274,208	0.0
Mizuho Financial Group, Inc.	2.84%	09/13/2026	960	930,856	0.1
Morgan Stanley	2.19%	04/28/2026	265	262,169	0.0
Morgan Stanley	3.13%	07/27/2026	269	262,755	0.0
Morgan Stanley	3.63%	01/20/2027	306	300,889	0.0
Morgan Stanley	5.00%	11/24/2025	245	245,328	0.0
Morgan Stanley	5.42%	07/21/2034	160	163,131	0.0
National Australia Bank Ltd./New York	3.38%	01/14/2026	373	368,205	0.0
NatWest Group PLC	3.03%	11/28/2035	316	276,266	0.0
NatWest Group PLC(a)	5.13%	05/12/2027	GBP 839	1,016,149	0.1
NatWest Group PLC	5.85%	03/02/2027	USD 247	249,657	0.0
NatWest Group PLC	6.48%	06/01/2034	740	766,395	0.1
NatWest Group PLC(a)	8.13%	11/10/2033	217	231,437	0.0
NIBC Bank NV, Series E	0.25%	09/09/2026	EUR 900	910,664	0.1
Nordea Bank Abp(a)	3.75%	03/01/2029	USD 1,193	1,027,542	0.1
Northern Trust Corp.	3.65%	08/03/2028	527	513,416	0.0
Royal Bank of Canada, Series G	4.24%	08/03/2027	258	256,319	0.0
Royal Bank of Canada, Series G	4.88%	01/12/2026	251	252,121	0.0
Royal Bank of Canada, Series G	4.90%	01/12/2028	732	738,684	0.1
Santander Holdings USA, Inc.	4.50%	07/17/2025	210	209,199	0.0
Santander Holdings USA, Inc.	5.35%	09/06/2030	776	776,002	0.1
Santander Holdings USA, Inc.	6.17%	01/09/2030	210	216,492	0.0
Santander Holdings USA, Inc.	6.57%	06/12/2029	84	87,699	0.0
Santander UK Group Holdings PLC, Series E	2.92%	05/08/2026	GBP 238	300,332	0.0
Skandinaviska Enskilda Banken AB	4.00%	11/09/2026	EUR 227	245,757	0.0
Skandinaviska Enskilda Banken AB(a)	6.88%	06/30/2027	USD 1,000	1,010,947	0.1
Skandinaviska Enskilda Banken AB, Series G	3.25%	11/24/2025	EUR 850	904,042	0.1
Societe Generale SA	4.75%	11/24/2025	USD 316	314,244	0.0
Societe Generale SA	5.52%	01/19/2028	1,906	1,917,008	0.1
Societe Generale SA	6.45%	01/12/2027	282	285,482	0.0
Standard Chartered PLC	1.46%	01/14/2027	341	327,390	0.0
Standard Chartered PLC	2.50%	09/09/2030	EUR 252	264,696	0.0
Svenska Handelsbanken AB(a)	4.75%	03/01/2031	USD 1,000	903,374	0.1
Swedbank AB(a)	4.00%	03/17/2029	200	173,561	0.0
Swedbank AB(a)	7.63%	03/17/2028	600	615,111	0.1
Synchrony Bank	5.40%	08/22/2025	263	262,792	0.0
Synchrony Financial	5.94%	08/02/2030	819	837,212	0.1
Toronto-Dominion Bank (The)	5.10%	01/09/2026	304	305,283	0.0
Toronto-Dominion Bank (The)	5.15%	09/10/2034	906	897,819	0.1
Truist Bank	1.50%	03/10/2025	1,011	1,001,482	0.1
Truist Financial Corp.	4.26%	07/28/2026	429	427,657	0.0
UBS AG/London, Series E	0.25%	01/05/2026	EUR 309	318,266	0.0
UBS Group AG(a)	3.88%	06/02/2026	USD 656	625,028	0.1
UBS Group AG	4.70%	08/05/2027	233	231,944	0.0
UBS Group AG(a)	7.00%	02/19/2025	745	745,633	0.1
UBS Group AG(a)	9.25%	11/13/2028	379	412,129	0.0
UBS Group AG, Series E	0.25%	01/29/2026	EUR 274	288,529	0.0
UBS Group AG, Series E	1.00%	06/24/2027	263	270,406	0.0
UniCredit SpA	2.57%	09/22/2026	USD 490	479,609	0.0
UniCredit SpA	4.63%	04/12/2027	533	527,291	0.0
Virgin Money UK PLC, Series G	4.00%	09/03/2027	GBP 223	279,011	0.0
Visa, Inc.	2.75%	09/15/2027	USD 907	872,278	0.1
Wells Fargo & Co.	2.19%	04/30/2026	337	333,304	0.0
Wells Fargo & Co., Series E	1.00%	02/02/2027	EUR 359	365,129	0.0
Wells Fargo & Co., Series E	2.00%	04/27/2026	245	256,190	0.0

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Wells Fargo & Co., Series E	3.47%	04/26/2028	GBP 246	\$ 302,364	0.0%
Westpac Banking Corp.	2.85%	05/13/2026	USD 265	258,938	0.0
Westpac Banking Corp., Series E	3.70%	01/16/2026	EUR 833	890,737	0.1
				<u>89,629,072</u>	<u>6.4</u>
BROKERAGE					
Jefferies Financial Group, Inc.	6.45%	06/08/2027	USD 253	262,345	0.0
Nomura Holdings, Inc.	5.71%	01/09/2026	521	524,695	0.0
Nomura Holdings, Inc.	6.07%	07/12/2028	437	<u>452,712</u>	<u>0.0</u>
				<u>1,239,752</u>	<u>0.0</u>
FINANCE					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1.75%	01/30/2026	289	278,941	0.0
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	4.45%	10/01/2025	269	268,234	0.0
Aircastle Ltd.	2.85%	01/26/2028	494	463,174	0.0
Aircastle Ltd.	5.25%	08/11/2025	808	808,302	0.1
Aircastle Ltd.(a)	5.25%	06/15/2026	663	651,020	0.1
Aircastle Ltd.	5.95%	02/15/2029	120	123,541	0.0
Aviation Capital Group LLC	1.95%	01/30/2026	202	195,009	0.0
Aviation Capital Group LLC	1.95%	09/20/2026	653	618,314	0.1
Aviation Capital Group LLC	3.50%	11/01/2027	94	90,220	0.0
Aviation Capital Group LLC	4.13%	08/01/2025	222	220,473	0.0
Aviation Capital Group LLC	4.88%	10/01/2025	166	165,729	0.0
Ayvens Bank NV, Series E.	0.25%	02/23/2026	EUR 277	283,977	0.0
Ayvens Bank NV, Series E.	0.25%	09/07/2026	258	261,401	0.0
Blue Owl Technology Finance Corp.	2.50%	01/15/2027	USD 397	371,041	0.0
Huarong Finance II Co., Ltd., Series E	4.63%	06/03/2026	618	608,137	0.1
Huarong Finance II Co., Ltd., Series E	4.88%	11/22/2026	235	231,367	0.0
Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	500	499,750	0.0
JAB Holdings BV	1.00%	12/20/2027	EUR 400	402,061	0.0
Jefferies Finance LLC/JFIN Co-Issuer Corp.	6.63%	10/15/2031	USD 530	533,574	0.0
Prospect Capital Corp.	3.36%	11/15/2026	814	<u>772,188</u>	<u>0.1</u>
				<u>7,846,453</u>	<u>0.5</u>
INSURANCE					
Allstate Corp. (The)	6.50%	05/15/2057	80	83,301	0.0
American International Group, Inc.	3.40%	06/30/2030	536	499,689	0.0
American International Group, Inc.	4.20%	04/01/2028	248	244,572	0.0
Athene Global Funding	1.99%	08/19/2028	404	363,779	0.0
Athene Global Funding	2.50%	03/24/2028	795	738,009	0.1
Athene Global Funding	2.55%	11/19/2030	84	73,047	0.0
Athene Global Funding	2.72%	01/07/2029	152	139,097	0.0
Athene Global Funding	5.53%	07/11/2031	1,144	1,172,730	0.1
Athene Global Funding	5.58%	01/09/2029	66	67,436	0.0
Athene Global Funding, Series E.	0.83%	01/08/2027	EUR 267	270,970	0.0
Aviva PLC, Series E.	1.88%	11/13/2027	693	718,284	0.1
Centene Corp.	2.45%	07/15/2028	USD 520	470,793	0.0
Cigna Group (The)	3.40%	03/01/2027	272	264,956	0.0
Cigna Group (The)	4.50%	02/25/2026	236	235,700	0.0
La Mondiale SAM	0.75%	04/20/2026	EUR 300	307,838	0.0
Liberty Mutual Group, Inc.	2.75%	05/04/2026	559	590,377	0.1
MetLife Capital Trust IV	7.88%	12/15/2037	USD 100	109,895	0.0
MetLife, Inc.	10.75%	08/01/2039	37	50,559	0.0
Metropolitan Life Global Funding I, Series E.	1.75%	05/25/2025	EUR 537	564,898	0.1
Nationwide Mutual Insurance Co.	9.38%	08/15/2039	USD 30	39,349	0.0
Swiss RE Subordinated Finance PLC	5.70%	04/05/2035	800	<u>810,150</u>	<u>0.1</u>
				<u>7,815,429</u>	<u>0.6</u>
OTHER FINANCE					
Nasdaq, Inc.	3.85%	06/30/2026	256	<u>252,859</u>	<u>0.0</u>
REITs					
American Tower Corp.	4.40%	02/15/2026	329	327,542	0.0
Blackstone Property Partners Europe Holdings SARL, Series E	1.25%	04/26/2027	EUR 868	876,891	0.1
Brixmor Operating Partnership LP	3.85%	02/01/2025	USD 446	444,739	0.0
EPR Properties	3.75%	08/15/2029	250	232,877	0.0
GLP Capital LP/GLP Financing II, Inc.	5.25%	06/01/2025	46	45,970	0.0
GLP Capital LP/GLP Financing II, Inc.	5.38%	04/15/2026	35	35,039	0.0
Land Securities Capital Markets PLC, Series E	2.38%	03/29/2027	GBP 827	993,320	0.1
NE Property BV, Series E	1.88%	10/09/2026	EUR 246	253,131	0.0
Newmark Group, Inc.	7.50%	01/12/2029	USD 613	649,898	0.1
Tritax Big Box REIT PLC, Series E	2.63%	12/14/2026	GBP 604	734,865	0.1
Trust Fibra Uno	4.87%	01/15/2030	USD 362	326,592	0.0
Trust Fibra Uno	5.25%	01/30/2026	200	199,000	0.0
Trust Fibra Uno	6.95%	01/30/2044	274	237,781	0.0
Ventas Realty LP	2.65%	01/15/2025	303	302,041	0.0
Welltower OP LLC	2.70%	02/15/2027	243	234,113	0.0
Workspace Group PLC	2.25%	03/11/2028	GBP 727	827,376	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
WP Carey, Inc.	4.00%	02/01/2025	USD 310	\$ 309,110	0.0%
				7,030,285	0.5
				113,813,850	8.0
UTILITY					
ELECTRIC					
Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	720	592,294	0.1
AES Andes SA.	6.30%	03/15/2029	693	700,311	0.1
Alexander Funding Trust II	7.47%	07/31/2028	1,035	1,102,762	0.1
American Electric Power Co., Inc.	6.95%	12/15/2054	315	330,050	0.0
AusNet Services Holdings Pty Ltd., Series E	1.50%	02/26/2027	EUR 432	444,294	0.0
Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy	7.88%	02/15/2039	USD 464	484,534	0.0
Colbun SA	3.15%	03/06/2030	404	361,132	0.0
Cometa Energia SA de CV.	6.38%	04/24/2035	403	395,950	0.0
DTE Electric Co., Series A	1.90%	04/01/2028	1,020	939,030	0.1
DTE Energy Co., Series F	1.05%	06/01/2025	279	273,740	0.0
Edison International.	4.13%	03/15/2028	462	452,610	0.0
Electricite de France SA(a)	9.13%	03/15/2033	285	321,408	0.0
Elenia Verkko Oyj, Series E.	0.38%	02/06/2027	EUR 747	748,054	0.1
Empresas Publicas de Medellin ESP	4.25%	07/18/2029	USD 868	769,916	0.1
Engie Energia Chile SA.	6.38%	04/17/2034	489	497,396	0.0
FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple	7.25%	01/31/2041	260	259,285	0.0
Indiana Michigan Power Co.	3.85%	05/15/2028	892	869,403	0.1
Israel Electric Corp., Ltd.	7.75%	12/15/2027	420	446,918	0.0
Israel Electric Corp., Ltd., Series G.	4.25%	08/14/2028	367	354,816	0.0
Kallpa Generacion SA	4.13%	08/16/2027	256	247,814	0.0
Minejesa Capital BV	4.63%	08/10/2030	658	639,254	0.1
NextEra Energy Capital Holdings, Inc.	3.55%	05/01/2027	371	362,828	0.0
NextEra Energy Capital Holdings, Inc.	6.05%	03/01/2025	452	453,087	0.0
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	189	192,915	0.0
Niagara Energy SAC	5.75%	10/03/2034	266	258,738	0.0
Niagara Mohawk Power Corp.	5.29%	01/17/2034	432	433,202	0.0
NRG Energy, Inc.	4.45%	06/15/2029	148	143,092	0.0
NRG Energy, Inc.	7.00%	03/15/2033	391	428,897	0.0
Pacific Gas & Electric Co.	5.45%	06/15/2027	381	387,083	0.0
Pacific Gas & Electric Co.	5.55%	05/15/2029	282	289,216	0.0
Palomino Funding Trust I	7.23%	05/17/2028	489	515,815	0.0
Red Electrica Financiaciones SA, Series E	1.25%	03/13/2027	EUR 500	514,445	0.0
Redeia Corp. SA(a)	4.63%	05/07/2028	300	325,498	0.0
Virginia Electric & Power Co., Series A	3.15%	01/15/2026	USD 328	322,927	0.0
Vistra Operations Co. LLC	5.70%	12/30/2034	1,160	1,183,559	0.1
				17,042,273	0.9
NATURAL GAS					
NiSource, Inc.	3.49%	05/15/2027	258	251,653	0.0
OTHER UTILITY					
Affinity Water Finance 2004 PLC	5.88%	07/13/2026	GBP 178	226,073	0.0
FCC Aqualia SA.	2.63%	06/08/2027	EUR 227	238,491	0.0
				464,564	0.0
				17,758,490	0.9
				267,801,119	17.4
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Ashland, Inc.	6.88%	05/15/2043	USD 40	42,567	0.0
ASP Unifrax Holdings, Inc.(c).	7.10%	09/30/2029	1,424	824,940	0.1
ASP Unifrax Holdings, Inc.(c).	10.43%	09/30/2029	2,000	2,016,777	0.1
Cleveland-Cliffs, Inc.	4.63%	03/01/2029	154	145,218	0.0
Cleveland-Cliffs, Inc.	6.88%	11/01/2029	224	225,599	0.0
Cleveland-Cliffs, Inc.	7.00%	03/15/2032	794	799,174	0.1
CVR Partners LP/CVR Nitrogen Finance Corp.	6.13%	06/15/2028	414	402,998	0.0
Element Solutions, Inc.	3.88%	09/01/2028	330	317,129	0.0
FMG Resources August 2006 Pty Ltd.	4.38%	04/01/2031	561	513,554	0.0
FMG Resources August 2006 Pty Ltd.	5.88%	04/15/2030	10	9,936	0.0
FMG Resources August 2006 Pty Ltd.	6.13%	04/15/2032	581	583,645	0.0
Graham Packaging Co., Inc.	7.13%	08/15/2028	169	166,764	0.0
Graphic Packaging International LLC.	6.38%	07/15/2032	327	333,287	0.0
INEOS Finance PLC	7.50%	04/15/2029	244	252,253	0.0
INEOS Quattro Finance 2 PLC	6.75%	04/15/2030	EUR 148	160,434	0.0
INEOS Quattro Finance 2 PLC	9.63%	03/15/2029	USD 396	420,766	0.0
Ingevity Corp.	3.88%	11/01/2028	82	76,360	0.0
Intelligent Packaging Ltd. Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.00%	09/15/2028	1,079	1,069,738	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Olympus Water US Holding Corp.	7.13%	10/01/2027	USD 308	\$ 312,483	0.0%
Olympus Water US Holding Corp.	9.75%	11/15/2028	1,167	1,241,771	0.1
SCIL IV LLC/SCIL USA Holdings LLC.	5.38%	11/01/2026	1,422	1,405,677	0.1
SCIL IV LLC/SCIL USA Holdings LLC.	9.50%	07/15/2028	EUR 250	283,977	0.0
Sealed Air Corp./Sealed Air Corp. US.	6.13%	02/01/2028	USD 221	223,106	0.0
Vallourec SACA.	7.50%	04/15/2032	356	372,259	0.0
WEPA Hygieneprodukte GmbH.	5.63%	01/15/2031	EUR 650	714,034	0.1
WR Grace Holdings LLC.	4.88%	06/15/2027	USD 1,195	1,175,364	0.1
WR Grace Holdings LLC.	5.63%	08/15/2029	728	680,906	0.1
				14,770,716	0.9
CAPITAL GOODS					
Arcosa, Inc.	6.88%	08/15/2032	189	194,855	0.0
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC.	2.00%	09/01/2028	EUR 100	95,647	0.0
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	2.13%	08/15/2026	881	818,189	0.1
Ball Corp.	6.00%	06/15/2029	USD 612	624,765	0.1
Bombardier, Inc.	6.00%	02/15/2028	617	617,010	0.1
Bombardier, Inc.	7.50%	02/01/2029	200	208,433	0.0
Bombardier, Inc.	7.88%	04/15/2027	418	418,960	0.0
Calderys Financing LLC.	11.25%	06/01/2028	776	833,262	0.1
Chart Industries, Inc.	7.50%	01/01/2030	365	381,178	0.0
Clean Harbors, Inc.	6.38%	02/01/2031	118	120,119	0.0
Eco Material Technologies, Inc.	7.88%	01/31/2027	1,634	1,655,826	0.1
EMRLD Borrower LP/Emerald Co-Issuer, Inc.	6.63%	12/15/2030	317	320,793	0.0
EnerSys.	4.38%	12/15/2027	260	248,363	0.0
Enviri Corp.	5.75%	07/31/2027	985	945,908	0.1
Esab Corp.	6.25%	04/15/2029	421	429,107	0.0
F-Brasile SpA/F-Brasile US LLC, Series XR.	7.38%	08/15/2026	1,687	1,686,335	0.1
GFL Environmental, Inc.	6.75%	01/15/2031	318	329,822	0.0
Griffon Corp.	5.75%	03/01/2028	219	216,283	0.0
Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC.	9.00%	02/15/2029	233	242,156	0.0
IMA Industria Macchine Automatiche SpA.	3.75%	01/15/2028	EUR 805	825,902	0.1
LSB Industries, Inc.	6.25%	10/15/2028	USD 675	655,902	0.1
Madison IAQ LLC.	5.88%	06/30/2029	1,189	1,135,542	0.1
MIWD Holdco II LLC/MIWD Finance Corp.	5.50%	02/01/2030	1,269	1,217,304	0.1
Moog, Inc.	4.25%	12/15/2027	550	528,976	0.0
Summit Materials LLC/Summit Materials Finance Corp.	7.25%	01/15/2031	234	249,685	0.0
TK Elevator Midco GmbH.	4.38%	07/15/2027	EUR 1,192	1,255,076	0.1
Trinity Industries, Inc.	7.75%	07/15/2028	USD 710	740,505	0.1
Triumph Group, Inc.	9.00%	03/15/2028	1,336	1,402,001	0.1
Trivium Packaging Finance BV.	3.75%	08/15/2026	EUR 100	104,749	0.0
WESCO Distribution, Inc.	6.38%	03/15/2029	USD 465	476,694	0.0
				18,979,347	1.4
COMMUNICATIONS - MEDIA					
AMC Networks, Inc.	4.25%	02/15/2029	710	539,597	0.0
AMC Networks, Inc.	10.25%	01/15/2029	685	729,096	0.1
Arches Buyer, Inc.	4.25%	06/01/2028	82	76,533	0.0
Arches Buyer, Inc.	6.13%	12/01/2028	95	86,024	0.0
Banjijay Entertainment SAS.	7.00%	05/01/2029	EUR 342	379,602	0.0
Banjijay Entertainment SAS.	8.13%	05/01/2029	USD 466	482,143	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	820	734,644	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	01/15/2034	1,640	1,368,476	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	08/15/2030	270	247,762	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50%	06/01/2033	11	9,540	0.0
CCO Holdings LLC/CCO Holdings Capital Corp.	4.75%	02/01/2032	704	633,464	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50%	05/01/2026	136	135,932	0.0
Clear Channel Outdoor Holdings, Inc.	5.13%	08/15/2027	223	218,152	0.0
CSC Holdings LLC.	4.63%	12/01/2030	500	282,961	0.0
CSC Holdings LLC.	5.50%	04/15/2027	201	181,552	0.0
CSC Holdings LLC.	5.75%	01/15/2030	361	217,482	0.0
CSC Holdings LLC.	7.50%	04/01/2028	1,110	805,830	0.1
CSC Holdings LLC.	11.25%	05/15/2028	261	257,902	0.0
CSC Holdings LLC.	11.75%	01/31/2029	308	305,337	0.0
DISH DBS Corp.	5.25%	12/01/2026	1,021	940,373	0.1
DISH DBS Corp.	5.75%	12/01/2028	911	796,085	0.1
DISH DBS Corp.	7.38%	07/01/2028	725	547,555	0.0
Gray Television, Inc.	7.00%	05/15/2027	1,075	1,053,176	0.1
iHeartCommunications, Inc.	5.25%	08/15/2027	629	437,832	0.0
iHeartCommunications, Inc.	6.38%	05/01/2026	860	748,260	0.1
LCPR Senior Secured Financing DAC.	5.13%	07/15/2029	969	794,778	0.1
LCPR Senior Secured Financing DAC.	6.75%	10/15/2027	870	792,095	0.1
McGraw-Hill Education, Inc.	5.75%	08/01/2028	628	615,582	0.1
National CineMedia, Inc.(d)	5.75%	08/15/2026	200	0	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Neptune Bidco US, Inc.	9.29%	04/15/2029	USD 1,687	\$ 1,564,633	0.1%
Paramount Global	6.38%	03/30/2062	548	527,999	0.0
Radiate Holdco LLC/Radiate Finance, Inc.	4.50%	09/15/2026	1,500	1,294,021	0.1
Sinclair Television Group, Inc.	5.50%	03/01/2030	844	570,439	0.0
Sirius XM Radio, Inc.	5.00%	08/01/2027	164	161,257	0.0
Sirius XM Radio, Inc.	5.50%	07/01/2029	1,103	1,078,278	0.1
Univision Communications, Inc.	4.50%	05/01/2029	1,689	1,516,786	0.1
Univision Communications, Inc.	8.00%	08/15/2028	424	433,031	0.0
Univision Communications, Inc.	8.50%	07/31/2031	536	532,423	0.0
UPCB Finance VII Ltd.	3.63%	06/15/2029	EUR 100	104,233	0.0
Urban One, Inc.	7.38%	02/01/2028	USD 617	402,171	0.0
Virgin Media Finance PLC	3.75%	07/15/2030	EUR 100	95,394	0.0
Virgin Media Finance PLC	5.00%	07/15/2030	USD 250	213,187	0.0
VZ Secured Financing BV	3.50%	01/15/2032	EUR 224	216,118	0.0
Ziggo Bond Co. BV	5.13%	02/28/2030	USD 206	186,284	0.0
Ziggo BV	2.88%	01/15/2030	EUR 246	239,855	0.0
				<u>23,553,874</u>	<u>1.6</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA.	3.00%	01/15/2028	100	82,610	0.0
Altice Financing SA.	5.75%	08/15/2029	USD 953	727,288	0.1
Altice France Holding SA	6.00%	02/15/2028	416	110,688	0.0
Altice France SA	5.13%	01/15/2029	259	195,780	0.0
Altice France SA	5.13%	07/15/2029	938	714,779	0.1
Altice France SA	5.50%	01/15/2028	360	274,723	0.0
Altice France SA	5.50%	10/15/2029	1,131	869,463	0.1
Altice France SA	5.88%	02/01/2027	EUR 562	477,527	0.0
Altice France SA	8.13%	02/01/2027	USD 200	167,990	0.0
EchoStar Corp.	10.75%	11/30/2029	1,973	2,134,567	0.1
Lorca Telecom Bondco SA	4.00%	09/18/2027	EUR 100	105,595	0.0
Optics Bidco SpA.	7.72%	06/04/2038	USD 1,133	1,199,728	0.1
Telecom Italia Capital SA	7.72%	06/04/2038	549	582,435	0.0
United Group BV	4.00%	11/15/2027	EUR 648	674,991	0.1
Vmed O2 UK Financing I PLC	7.75%	04/15/2032	USD 1,778	1,805,449	0.1
Windstream Services LLC/Windstream Escrow Finance Corp.	8.25%	10/01/2031	170	177,496	0.0
				<u>10,301,109</u>	<u>0.7</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Allison Transmission, Inc.	5.88%	06/01/2029	957	962,925	0.1
American Axle & Manufacturing, Inc.	5.00%	10/01/2029	1,100	1,023,527	0.1
Aston Martin Capital Holdings Ltd.	10.00%	03/31/2029	1,216	1,192,585	0.1
Dana Financing Luxembourg SARL	5.75%	04/15/2025	3	2,999	0.0
Dana, Inc.	5.38%	11/15/2027	61	60,679	0.0
Dana, Inc.	5.63%	06/15/2028	101	100,302	0.0
Garrett Motion Holdings, Inc./Garrett LX I SARL	7.75%	05/31/2032	570	574,490	0.0
Goodyear Tire & Rubber Co. (The)	5.25%	07/15/2031	177	162,765	0.0
IHO Verwaltungs GmbH(c)	6.38%	05/15/2029	534	515,745	0.0
IHO Verwaltungs GmbH(c)	6.75%	11/15/2029	EUR 279	301,315	0.0
IHO Verwaltungs GmbH(c)	7.00%	11/15/2031	287	310,275	0.0
IHO Verwaltungs GmbH(c)	7.75%	11/15/2030	USD 432	431,839	0.0
IHO Verwaltungs GmbH(c)	8.00%	11/15/2032	230	232,548	0.0
Mclaren Finance PLC	7.50%	08/01/2026	1,104	1,074,083	0.1
PM General Purchaser LLC.	9.50%	10/01/2028	1,193	1,192,030	0.1
Real Hero Merger Sub 2, Inc.	6.25%	02/01/2029	652	588,355	0.0
Tenneco, Inc.	8.00%	11/17/2028	1,314	1,247,392	0.1
ZF North America Capital, Inc.	4.75%	04/29/2025	790	784,182	0.1
ZF North America Capital, Inc.	6.75%	04/23/2030	490	478,821	0.0
ZF North America Capital, Inc.	6.88%	04/14/2028	349	351,443	0.0
ZF North America Capital, Inc.	7.13%	04/14/2030	349	347,169	0.0
				<u>11,935,469</u>	<u>0.7</u>
CONSUMER CYCLICAL - ENTERTAINMENT					
Carnival Corp.	5.75%	03/01/2027	1,034	1,037,302	0.1
Carnival Corp.	5.75%	01/15/2030	EUR 313	354,237	0.0
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	5.25%	07/15/2029	USD 10	9,705	0.0
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op	5.38%	04/15/2027	10	9,941	0.0
Lindblad Expeditions LLC	6.75%	02/15/2027	248	248,704	0.0
Motion Finco SARL	7.38%	06/15/2030	EUR 426	462,698	0.0
NCL Corp., Ltd.	5.88%	02/15/2027	USD 10	10,025	0.0
NCL Corp., Ltd.	8.13%	01/15/2029	801	851,026	0.1
NCL Corp., Ltd.	8.38%	02/01/2028	188	196,478	0.0
Royal Caribbean Cruises Ltd.	5.38%	07/15/2027	711	710,096	0.1
Royal Caribbean Cruises Ltd.	5.50%	08/31/2026	582	582,860	0.0
Royal Caribbean Cruises Ltd.	5.50%	04/01/2028	1,084	1,084,056	0.1
Royal Caribbean Cruises Ltd.	5.63%	09/30/2031	158	157,790	0.0
SeaWorld Parks & Entertainment, Inc.	5.25%	08/15/2029	1,100	1,061,828	0.1

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Six Flags Entertainment Corp./DE	5.50%	04/15/2027	USD 1,150	\$ 1,145,860	0.1%
Viking Cruises Ltd.	5.88%	09/15/2027	1,110	1,104,551	0.1
Viking Cruises Ltd.	7.00%	02/15/2029	215	217,118	0.0
Viking Cruises Ltd.	9.13%	07/15/2031	309	335,165	0.0
VOC Escrow Ltd.	5.00%	02/15/2028	1,132	1,105,778	0.1
				<u>10,685,218</u>	<u>0.8</u>
CONSUMER CYCLICAL - OTHER					
AccorInvest Group SA	5.50%	11/15/2031	EUR 650	692,472	0.1
Assemblin Caverion Group AB	6.25%	07/01/2030	250	272,741	0.0
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	4.88%	02/15/2030	USD 819	769,253	0.1
Brookfield Residential Properties, Inc./ Brookfield Residential US LLC	6.25%	09/15/2027	1,040	1,037,627	0.1
Builders FirstSource, Inc.	6.38%	06/15/2032	855	873,909	0.1
Builders FirstSource, Inc.	6.38%	03/01/2034	138	140,695	0.0
CD&R Smokey Buyer, Inc./Radio Systems Corp.	9.50%	10/15/2029	449	454,124	0.0
Churchill Downs, Inc.	4.75%	01/15/2028	820	800,620	0.1
Great Canadian Gaming Corp.	8.75%	11/15/2029	509	529,004	0.0
Hilton Domestic Operating Co., Inc.	3.63%	02/15/2032	563	497,350	0.0
Hilton Domestic Operating Co., Inc.	5.38%	05/01/2025	164	163,858	0.0
Hilton Domestic Operating Co., Inc.	5.75%	05/01/2028	176	176,259	0.0
Hilton Domestic Operating Co., Inc.	5.88%	04/01/2029	159	160,489	0.0
Hilton Domestic Operating Co., Inc.	6.13%	04/01/2032	96	97,105	0.0
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	4.88%	07/01/2031	469	423,707	0.0
Hilton Grand Vacations Borrower LLC/ Hilton Grand Vacations Borrower, Inc.	5.00%	06/01/2029	805	765,570	0.1
Installed Building Products, Inc.	5.75%	02/01/2028	33	32,681	0.0
KB Home	4.80%	11/15/2029	65	62,845	0.0
LGI Homes, Inc.	7.00%	11/15/2032	319	322,075	0.0
Marriott Ownership Resorts, Inc.	4.50%	06/15/2029	901	849,349	0.1
Masterbrand, Inc.	7.00%	07/15/2032	565	581,081	0.0
Mattamy Group Corp.	4.63%	03/01/2030	456	429,436	0.0
MGM Resorts International	4.75%	10/15/2028	53	51,557	0.0
MGM Resorts International	6.13%	09/15/2029	509	514,535	0.0
Miter Brands Acquisition Holdco, Inc./MIWD Borrower LLC	6.75%	04/01/2032	230	234,134	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	258	250,587	0.0
Shea Homes LP/Shea Homes Funding Corp.	4.75%	04/01/2029	484	463,694	0.0
Standard Industries, Inc./NY Sugarhouse HSP Gaming Prop Mezz LP/ Sugarhouse HSP Gaming Finance Corp.	6.50%	08/15/2032	408	416,680	0.0
	5.88%	05/15/2025	24	23,970	0.0
Taylor Morrison Communities, Inc.	5.13%	08/01/2030	10	9,767	0.0
Taylor Morrison Communities, Inc.	5.75%	01/15/2028	149	149,903	0.0
Taylor Morrison Communities, Inc.	5.88%	06/15/2027	9	9,099	0.0
Thor Industries, Inc.	4.00%	10/15/2029	81	74,335	0.0
Travel & Leisure Co.	4.50%	12/01/2029	82	77,384	0.0
Travel & Leisure Co.	6.00%	04/01/2027	711	717,336	0.1
Travel & Leisure Co.	6.63%	07/31/2026	2,250	2,276,945	0.2
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.25%	05/15/2027	520	517,099	0.0
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.13%	10/01/2029	147	143,214	0.0
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	7.13%	02/15/2031	296	312,757	0.0
				<u>16,375,246</u>	<u>1.0</u>
CONSUMER CYCLICAL - RESTAURANTS					
1011778 BC ULC/New Red Finance, Inc.	3.50%	02/15/2029	1,100	1,017,500	0.1
1011778 BC ULC/New Red Finance, Inc.	6.13%	06/15/2029	890	904,162	0.1
Papa John's International, Inc.	3.88%	09/15/2029	321	291,484	0.0
				<u>2,213,146</u>	<u>0.2</u>
CONSUMER CYCLICAL - RETAILERS					
Afflelou SAS	6.00%	07/25/2029	EUR 650	709,133	0.1
Arko Corp.	5.13%	11/15/2029	USD 330	304,140	0.0
Asbury Automotive Group, Inc.	4.63%	11/15/2029	481	456,978	0.0
Asbury Automotive Group, Inc.	5.00%	02/15/2032	11	10,234	0.0
Bath & Body Works, Inc.	6.63%	10/01/2030	43	44,016	0.0
Bath & Body Works, Inc.	6.75%	07/01/2036	387	401,414	0.0
Bath & Body Works, Inc.	9.38%	07/01/2025	36	36,822	0.0
BCPE Ulysses Intermediate, Inc.(c)	7.75%	04/01/2027	296	289,641	0.0
Beacon Roofing Supply, Inc.	6.50%	08/01/2030	185	189,739	0.0
Carvana Co.	5.50%	04/15/2027	98	90,295	0.0
Carvana Co.(c)	13.00%	06/01/2030	980	1,076,137	0.1
Cougar JV Subsidiary LLC	8.00%	05/15/2032	335	351,714	0.0
FirstCash, Inc.	4.63%	09/01/2028	142	136,198	0.0
FirstCash, Inc.	5.63%	01/01/2030	744	725,501	0.1
FirstCash, Inc.	6.88%	03/01/2032	181	184,516	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Foundation Building Materials, Inc.	6.00%	03/01/2029	USD 142	\$ 126,995	0.0%
Global Auto Holdings Ltd/AAG FH UK Ltd.	8.38%	01/15/2029	661	609,972	0.1
Global Auto Holdings Ltd/AAG FH UK Ltd.	8.75%	01/15/2032	357	315,372	0.0
Global Auto Holdings Ltd/AAG FH UK Ltd.	11.50%	08/15/2029	397	403,731	0.0
Group 1 Automotive, Inc.	4.00%	08/15/2028	29	27,413	0.0
Group 1 Automotive, Inc.	6.38%	01/15/2030	238	240,798	0.0
Kontoor Brands, Inc.	4.13%	11/15/2029	684	633,808	0.1
LCM Investments Holdings II LLC.	4.88%	05/01/2029	11	10,389	0.0
LCM Investments Holdings II LLC.	8.25%	08/01/2031	765	799,370	0.1
Michaels Cos., Inc. (The)	7.88%	05/01/2029	558	300,993	0.0
Murphy Oil USA, Inc.	4.75%	09/15/2029	237	228,708	0.0
PetSmart, Inc./PetSmart Finance Corp.	7.75%	02/15/2029	816	803,420	0.1
Sonic Automotive, Inc.	4.63%	11/15/2029	712	668,785	0.1
Sonic Automotive, Inc.	4.88%	11/15/2031	325	298,367	0.0
Staples, Inc.	10.75%	09/01/2029	1,458	1,435,488	0.1
Staples, Inc.	12.75%	01/15/2030	727	602,525	0.1
White Cap Buyer LLC.	6.88%	10/15/2028	703	707,153	0.1
William Carter Co. (The)	5.63%	03/15/2027	560	562,115	0.0
				13,781,880	1.1
CONSUMER NON-CYCLICAL					
1375209 BC Ltd.	9.00%	01/30/2028	407	406,340	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC.	3.50%	03/15/2029	500	461,614	0.0
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/ Albertsons LLC.	4.63%	01/15/2027	347	340,073	0.0
Amer Sports Co.	6.75%	02/16/2031	475	486,346	0.0
Avantor Funding, Inc.	3.88%	07/15/2028	EUR 100	105,280	0.0
Bausch & Lomb Corp.	8.38%	10/01/2028	USD 1,445	1,513,890	0.1
Bausch Health Americas, Inc.	8.50%	01/31/2027	211	174,586	0.0
Bausch Health Cos., Inc.	4.88%	06/01/2028	1,390	1,154,244	0.1
Bausch Health Cos., Inc.	5.75%	08/15/2027	23	20,467	0.0
Bausch Health Cos., Inc.	6.25%	02/15/2029	30	19,281	0.0
Bausch Health Cos., Inc.	11.00%	09/30/2028	453	445,049	0.0
Cheplapharm Arzneimittel GmbH.	3.50%	02/11/2027	EUR 100	102,992	0.0
Cheplapharm Arzneimittel GmbH.	5.50%	01/15/2028	USD 300	288,386	0.0
CHS/Community Health Systems, Inc.	4.75%	02/15/2031	251	203,850	0.0
CHS/Community Health Systems, Inc.	6.88%	04/01/2028	412	322,507	0.0
CHS/Community Health Systems, Inc.	6.88%	04/15/2029	1,866	1,492,956	0.1
CHS/Community Health Systems, Inc.	10.88%	01/15/2032	151	157,107	0.0
DaVita, Inc.	3.75%	02/15/2031	1,319	1,166,569	0.1
DaVita, Inc.	4.63%	06/01/2030	1,126	1,054,949	0.1
Elanco Animal Health, Inc.	6.65%	08/28/2028	1,635	1,691,817	0.1
Embecta Corp.	5.00%	02/15/2030	1,101	1,023,043	0.1
Emergent BioSolutions, Inc.	3.88%	08/15/2028	728	585,611	0.0
Endo Finance Holdings, Inc.	8.50%	04/15/2031	659	703,271	0.1
Ephios Subco 3 SARL.	7.88%	01/31/2031	EUR 230	264,298	0.0
Fortrea Holdings, Inc.	7.50%	07/01/2030	USD 1,128	1,142,755	0.1
Global Medical Response, Inc.(c)	10.00%	10/31/2028	627	629,658	0.1
Grifols SA.	3.88%	10/15/2028	EUR 956	882,249	0.1
Grifols SA.	4.75%	10/15/2028	USD 1,804	1,644,236	0.1
IQVIA, Inc.	2.25%	03/15/2029	EUR 100	99,745	0.0
IQVIA, Inc.	6.50%	05/15/2030	USD 261	267,665	0.0
Lamb Weston Holdings, Inc.	4.88%	05/15/2028	550	539,224	0.0
LifePoint Health, Inc.	4.38%	02/15/2027	1,047	1,014,450	0.1
LifePoint Health, Inc.	5.38%	01/15/2029	1,970	1,768,036	0.1
Medline Borrower LP.	5.25%	10/01/2029	1,991	1,946,034	0.1
Medline Borrower LP/Medline Co-Issuer, Inc.	6.25%	04/01/2029	81	82,492	0.0
MPH Acquisition Holdings LLC.	5.50%	09/01/2028	276	191,526	0.0
MPH Acquisition Holdings LLC.	5.75%	11/01/2028	2,488	1,156,935	0.1
Neogen Food Safety Corp.	8.63%	07/20/2030	593	638,456	0.1
Neopharmed Gentili SpA.	7.13%	04/08/2030	EUR 425	476,357	0.0
Newell Brands, Inc.	6.38%	09/15/2027	USD 154	156,766	0.0
Newell Brands, Inc.	6.38%	05/15/2030	112	113,914	0.0
Newell Brands, Inc.	6.63%	09/15/2029	561	576,265	0.0
Newell Brands, Inc.	6.63%	05/15/2032	147	149,588	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	2.88%	04/30/2028	EUR 100	102,358	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	4.13%	04/30/2028	USD 304	288,812	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	5.13%	04/30/2031	270	246,793	0.0
Organon & Co./Organon Foreign Debt Co-Issuer BV.	6.75%	05/15/2034	644	649,457	0.1
Organon & Co./Organon Foreign Debt Co-Issuer BV.	7.88%	05/15/2034	447	461,595	0.0
Owens & Minor, Inc.	4.50%	03/31/2029	108	97,957	0.0
Owens & Minor, Inc.	6.63%	04/01/2030	403	390,081	0.0
Performance Food Group, Inc.	4.25%	08/01/2029	10	9,405	0.0
Performance Food Group, Inc.	5.50%	10/15/2027	458	455,816	0.0
Perrigo Finance Unlimited Co.	4.90%	06/15/2030	331	317,444	0.0
Perrigo Finance Unlimited Co., Series EUR.	5.38%	09/30/2032	EUR 435	472,399	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Post Holdings, Inc.....	4.50%	09/15/2031	USD 550	\$ 501,432	0.0%
Post Holdings, Inc.....	4.63%	04/15/2030	270	253,115	0.0
Post Holdings, Inc.....	5.50%	12/15/2029	614	600,432	0.1
Post Holdings, Inc.....	5.63%	01/15/2028	27	27,253	0.0
Post Holdings, Inc.....	6.25%	10/15/2034	132	130,961	0.0
Primo Water Holdings, Inc.....	4.38%	04/30/2029	148	139,293	0.0
Sotera Health Holdings LLC.....	7.38%	06/01/2031	800	813,250	0.1
Surgery Center Holdings, Inc.....	7.25%	04/15/2032	470	483,303	0.0
Triton Water Holdings, Inc.....	6.25%	04/01/2029	1,742	1,735,548	0.1
US Acute Care Solutions LLC.....	9.75%	05/15/2029	36	37,420	0.0
US Foods, Inc.....	4.75%	02/15/2029	10	9,658	0.0
US Foods, Inc.....	5.75%	04/15/2033	201	198,848	0.0
US Foods, Inc.....	6.88%	09/15/2028	9	9,303	0.0
Viking Baked Goods Acquisition Corp.....	8.63%	11/01/2031	112	110,161	0.0
				36,202,971	2.1
ENERGY					
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.38%	06/15/2029	10	9,803	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	03/01/2027	8	7,996	0.0
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75%	01/15/2028	11	10,967	0.0
Berry Petroleum Co. LLC.....	7.00%	02/15/2026	141	140,816	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.....	7.00%	07/15/2029	282	290,163	0.0
Blue Racer Midstream LLC/Blue Racer Finance Corp.....	7.25%	07/15/2032	200	207,490	0.0
Buckeye Partners LP.....	3.95%	12/01/2026	10	9,757	0.0
Buckeye Partners LP.....	4.13%	03/01/2025	7	6,965	0.0
Buckeye Partners LP.....	4.50%	03/01/2028	538	518,808	0.0
Buckeye Partners LP.....	6.88%	07/01/2029	608	620,980	0.1
CITGO Petroleum Corp.....	6.38%	06/15/2026	251	252,090	0.0
CITGO Petroleum Corp.....	7.00%	06/15/2025	888	889,171	0.1
CITGO Petroleum Corp.....	8.38%	01/15/2029	711	739,608	0.1
Civitas Resources, Inc.....	5.00%	10/15/2026	136	134,005	0.0
Civitas Resources, Inc.....	8.38%	07/01/2028	705	735,719	0.1
Civitas Resources, Inc.....	8.75%	07/01/2031	684	725,291	0.1
CNX Resources Corp.....	6.00%	01/15/2029	10	10,005	0.0
CNX Resources Corp.....	7.25%	03/01/2032	787	817,113	0.1
CNX Resources Corp.....	7.38%	01/15/2031	11	11,420	0.0
Comstock Resources, Inc.....	6.75%	03/01/2029	57	56,191	0.0
Crescent Energy Finance LLC.....	7.38%	01/15/2033	127	126,040	0.0
Crescent Energy Finance LLC.....	7.63%	04/01/2032	581	586,437	0.0
Encino Acquisition Partners Holdings LLC.....	8.50%	05/01/2028	416	426,265	0.0
Genesis Energy LP/Genesis Energy Finance Corp.....	7.75%	02/01/2028	1,818	1,838,365	0.1
Global Partners LP/GLP Finance Corp.....	6.88%	01/15/2029	220	220,547	0.0
Global Partners LP/GLP Finance Corp.....	7.00%	08/01/2027	62	62,448	0.0
Gulfport Energy Operating Corp.....	6.75%	09/01/2029	410	418,711	0.0
Hess Midstream Operations LP.....	4.25%	02/15/2030	191	179,624	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.....	5.75%	02/01/2029	10	9,712	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.....	6.25%	11/01/2028	842	835,678	0.1
Hilcorp Energy I LP/Hilcorp Finance Co.....	6.25%	04/15/2032	10	9,509	0.0
Hilcorp Energy I LP/Hilcorp Finance Co.....	7.25%	02/15/2035	1,030	1,010,878	0.1
Howard Midstream Energy Partners LLC.....	7.38%	07/15/2032	384	395,508	0.0
Howard Midstream Energy Partners LLC.....	8.88%	07/15/2028	412	437,338	0.0
ITT Holdings LLC.....	6.50%	08/01/2029	1,583	1,484,063	0.1
Kodiak Gas Services LLC.....	7.25%	02/15/2029	203	209,851	0.0
Matador Resources Co.....	6.25%	04/15/2033	558	553,236	0.0
Moss Creek Resources Holdings, Inc.....	8.25%	09/01/2031	735	722,250	0.1
Murphy Oil Corp.....	6.00%	10/01/2032	398	389,491	0.0
Nabors Industries Ltd.....	7.50%	01/15/2028	339	328,170	0.0
Nabors Industries, Inc.....	7.38%	05/15/2027	574	575,113	0.0
Nabors Industries, Inc.....	9.13%	01/31/2030	138	143,644	0.0
New Fortress Energy, Inc.....	6.50%	09/30/2026	613	573,153	0.0
New Fortress Energy, Inc.....	8.75%	03/15/2029	1,028	839,811	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.....	8.13%	02/15/2029	785	801,701	0.1
NGL Energy Operating LLC/NGL Energy Finance Corp.....	8.38%	02/15/2032	785	804,177	0.1
NuStar Logistics LP.....	5.63%	04/28/2027	10	10,024	0.0
NuStar Logistics LP.....	5.75%	10/01/2025	10	9,990	0.0
NuStar Logistics LP.....	6.00%	06/01/2026	10	10,069	0.0
NuStar Logistics LP.....	6.38%	10/01/2030	718	740,114	0.1
PBF Holding Co. LLC/PBF Finance Corp.....	6.00%	02/15/2028	432	427,338	0.0
PBF Holding Co. LLC/PBF Finance Corp.....	7.88%	09/15/2030	460	472,072	0.0
Permian Resources Operating LLC.....	6.25%	02/01/2033	554	558,107	0.0
Solaris Midstream Holdings LLC.....	7.63%	04/01/2026	481	483,601	0.0
Summit Midstream Holdings LLC.....	8.63%	10/31/2029	299	312,924	0.0
Sunoco LP.....	7.00%	05/01/2029	301	311,662	0.0
Sunoco LP.....	7.25%	05/01/2032	331	346,580	0.0
Sunoco LP/Sunoco Finance Corp.....	4.50%	05/15/2029	256	244,468	0.0
Sunoco LP/Sunoco Finance Corp.....	4.50%	04/30/2030	133	125,812	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Sunoco LP/Sunoco Finance Corp.	5.88%	03/15/2028	USD 40	\$ 40,019	0.0%
Sunoco LP/Sunoco Finance Corp.	6.00%	04/15/2027	3	3,008	0.0
Sunoco LP/Sunoco Finance Corp.	7.00%	09/15/2028	9	9,277	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	12/31/2030	114	108,205	0.0
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.00%	09/01/2031	47	44,472	0.0
Talos Production, Inc.	9.00%	02/01/2029	301	314,845	0.0
Talos Production, Inc.	9.38%	02/01/2031	374	392,788	0.0
Transocean Aquila Ltd.	8.00%	09/30/2028	572	586,774	0.0
Transocean Poseidon Ltd.	6.88%	02/01/2027	29	29,524	0.0
Transocean, Inc.	8.75%	02/15/2030	128	132,909	0.0
Venture Global Calcasieu Pass LLC	3.88%	08/15/2029	11	10,215	0.0
Venture Global Calcasieu Pass LLC	3.88%	11/01/2033	10	8,712	0.0
Venture Global Calcasieu Pass LLC	4.13%	08/15/2031	174	158,836	0.0
Venture Global LNG, Inc.	7.00%	01/15/2030	802	820,728	0.1
Venture Global LNG, Inc.	8.13%	06/01/2028	733	766,106	0.1
Venture Global LNG, Inc.	8.38%	06/01/2031	732	772,168	0.1
Venture Global LNG, Inc.(a)	9.00%	09/30/2029	1,137	1,178,987	0.1
Venture Global LNG, Inc.	9.50%	02/01/2029	434	484,882	0.0
Venture Global LNG, Inc.	9.88%	02/01/2032	433	481,277	0.0
				<u>30,572,571</u>	<u>1.9</u>
OTHER INDUSTRIAL					
Belden, Inc.	3.38%	07/15/2027	EUR 100	104,941	0.0
Belden, Inc.	3.38%	07/15/2031	550	560,672	0.0
Dealer Tire LLC/DT Issuer LLC	8.00%	02/01/2028	USD 893	885,847	0.1
Gates Corp./DE	6.88%	07/01/2029	132	135,946	0.0
Pachelbel Bidco SpA	7.13%	05/17/2031	EUR 451	509,901	0.0
Pachelbel Bidco SpA(e)	7.30%	05/17/2031	151	161,061	0.0
Resideo Funding, Inc.	6.50%	07/15/2032	USD 452	459,038	0.0
Ritchie Bros Holdings, Inc.	7.75%	03/15/2031	264	279,161	0.0
Velocity Vehicle Group LLC	8.00%	06/01/2029	163	170,029	0.0
				<u>3,266,596</u>	<u>0.1</u>
SERVICES					
ADT Security Corp. (The)	4.88%	07/15/2032	995	932,071	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp.	9.75%	07/15/2027	1,162	1,166,005	0.1
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	483	454,638	0.0
Allied Universal Holdco LLC/Allied Universal Finance Corp./ Atlas Luxco 4 SARL	4.63%	06/01/2028	274	257,566	0.0
ANGI Group LLC	3.88%	08/15/2028	724	657,408	0.1
APCOA Group GmbH	6.00%	04/15/2031	EUR 250	263,438	0.0
Aramark Services, Inc.	5.00%	02/01/2028	USD 286	280,367	0.0
Arena Luxembourg Finance SARL	1.88%	02/01/2028	EUR 100	100,307	0.0
Block, Inc.	2.75%	06/01/2026	USD 550	531,032	0.0
Block, Inc.	6.50%	05/15/2032	589	604,871	0.1
Cars.com, Inc.	6.38%	11/01/2028	461	460,157	0.0
Garda World Security Corp.	4.63%	02/15/2027	92	89,514	0.0
Garda World Security Corp.	6.00%	06/01/2029	1,419	1,346,337	0.1
Garda World Security Corp.	8.25%	08/01/2032	568	579,637	0.0
Korn Ferry	4.63%	12/15/2027	173	168,428	0.0
Matthews International Corp.	8.63%	10/01/2027	199	208,289	0.0
Millennium Escrow Corp.	6.63%	08/01/2026	778	564,865	0.0
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75%	04/15/2026	1,100	1,100,283	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	862	861,163	0.1
Raven Acquisition Holdings LLC	6.88%	11/15/2031	727	726,812	0.1
Techem Verwaltungsgesellschaft 675 mbH	5.38%	07/15/2029	EUR 650	705,951	0.1
				<u>12,059,139</u>	<u>0.9</u>
TECHNOLOGY					
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	450	477,275	0.0
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	417	442,275	0.0
Amentum Holdings, Inc.	7.25%	08/01/2032	USD 193	198,182	0.0
AthenaHealth Group, Inc.	6.50%	02/15/2030	1,095	1,049,910	0.1
Elastic NV	4.13%	07/15/2029	618	577,930	0.0
Ellucian Holdings, Inc.	6.50%	12/01/2029	199	202,521	0.0
Entegris, Inc.	5.95%	06/15/2030	558	560,535	0.0
Fortress Intermediate 3, Inc.	7.50%	06/01/2031	472	489,406	0.0
Gen Digital, Inc.	6.75%	09/30/2027	755	769,671	0.1
Gen Digital, Inc.	7.13%	09/30/2030	472	488,688	0.0
GoTo Group, Inc.	5.50%	05/01/2028	582	218,096	0.0
GoTo Group, Inc.	5.50%	05/01/2028	385	322,845	0.0
NCR Voyix Corp.	5.00%	10/01/2028	518	501,016	0.0
Playtika Holding Corp.	4.25%	03/15/2029	1,183	1,087,595	0.1
Rackspace Finance LLC	3.50%	05/15/2028	1,635	1,019,706	0.1
Rocket Software, Inc.	9.00%	11/28/2028	695	722,219	0.1
Science Applications International Corp.	4.88%	04/01/2028	64	61,595	0.0

AB SICAV I
All Market Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Seagate HDD Cayman	4.09%	06/01/2029	USD 1,612	\$ 1,527,441	0.1%
Seagate HDD Cayman	8.25%	12/15/2029	136	145,899	0.0
Seagate HDD Cayman	8.50%	07/15/2031	142	153,436	0.0
Virtusa Corp.	7.13%	12/15/2028	379	366,154	0.0
Western Digital Corp.	4.75%	02/15/2026	572	566,970	0.0
				11,949,365	0.6
TRANSPORTATION - AIRLINES					
Allegiant Travel Co.	7.25%	08/15/2027	396	394,238	0.0
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.50%	04/20/2026	444	443,111	0.0
American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.75%	04/20/2029	1,282	1,278,958	0.1
JetBlue Airways Corp./JetBlue Loyalty LP	9.88%	09/20/2031	1,343	1,408,471	0.1
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(f)	8.00%	09/20/2025	538	419,552	0.0
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd.(f)	8.00%	09/20/2025	497	367,356	0.0
				4,311,686	0.2
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	620	620,582	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.38%	03/01/2029	1,054	1,001,989	0.1
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	301	297,675	0.0
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.75%	07/15/2027	207	204,430	0.0
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	8.25%	01/15/2030	453	470,969	0.0
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 350	361,216	0.0
Boels Topholding BV	5.75%	05/15/2030	250	274,310	0.0
Deli Bidco LLC	7.75%	11/15/2029	USD 255	264,098	0.0
Edge Finco PLC	8.13%	08/15/2031	GBP 1,034	1,334,893	0.1
Hertz Corp. (The)	4.63%	12/01/2026	USD 1,507	1,290,698	0.1
Hertz Corp. (The)	5.00%	12/01/2029	669	462,880	0.0
Hertz Corp. (The)	12.63%	07/15/2029	415	449,729	0.0
Loxam SAS	2.88%	04/15/2026	EUR 450	472,529	0.0
Loxam SAS	3.75%	07/15/2026	243	256,256	0.0
Mundys SpA	1.88%	02/12/2028	100	100,779	0.0
PROG Holdings, Inc.	6.00%	11/15/2029	USD 577	563,664	0.0
				8,426,697	0.4
				229,385,030	14.6
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc., Series C(a)	4.70%	05/15/2028	174	150,452	0.0
Bread Financial Holdings, Inc.	7.00%	01/15/2026	61	60,899	0.0
Bread Financial Holdings, Inc.	9.75%	03/15/2029	765	821,015	0.1
Synchrony Financial	7.25%	02/02/2033	839	884,603	0.1
				1,916,969	0.2
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	632	626,786	0.1
AG TTMT Escrow Issuer LLC	8.63%	09/30/2027	739	767,088	0.1
Aretec Group, Inc.	7.50%	04/01/2029	414	413,889	0.0
Aretec Group, Inc.	10.00%	08/15/2030	965	1,067,984	0.1
Focus Financial Partners LLC	6.75%	09/15/2031	471	475,003	0.0
Hightower Holding LLC	6.75%	04/15/2029	773	773,149	0.1
Hightower Holding LLC	9.13%	01/31/2030	269	284,933	0.0
Osaic Holdings, Inc.	10.75%	08/01/2027	550	568,932	0.0
VFH Parent LLC/Valor Co-Issuer, Inc.	7.50%	06/15/2031	446	460,799	0.0
				5,438,563	0.4
FINANCE					
Castlelake Aviation Finance DAC	5.00%	04/15/2027	330	331,636	0.0
CNG Holdings, Inc.	14.50%	06/30/2026	80	66,800	0.0
Compass Group Diversified Holdings LLC	5.25%	04/15/2029	491	475,140	0.0
Enova International, Inc.	9.13%	08/01/2029	1,239	1,300,287	0.1
GGAM Finance Ltd.	7.75%	05/15/2026	537	547,503	0.0
GGAM Finance Ltd.	8.00%	02/15/2027	525	543,782	0.0
GGAM Finance Ltd.	8.00%	06/15/2028	809	854,771	0.1
goeasy Ltd.	7.63%	07/01/2029	315	326,830	0.0
goeasy Ltd.	9.25%	12/01/2028	596	637,684	0.1
Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.00%	08/15/2028	840	785,922	0.1
SLM Corp.	3.13%	11/02/2026	150	142,859	0.0
				6,013,214	0.4
INSURANCE					
Acrisure LLC/Acrisure Finance, Inc.	4.25%	02/15/2029	11	10,407	0.0
Acrisure LLC/Acrisure Finance, Inc.	7.50%	11/06/2030	274	279,817	0.0
Acrisure LLC/Acrisure Finance, Inc.	8.25%	02/01/2029	658	676,516	0.1
Acrisure LLC/Acrisure Finance, Inc.	8.50%	06/15/2029	795	827,537	0.1
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer.	6.50%	10/01/2031	381	381,116	0.0
AmWINS Group, Inc.	6.38%	02/15/2029	203	205,023	0.0
Ardonagh Finco Ltd.	6.88%	02/15/2031	EUR 445	475,566	0.0

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Ardonagh Finco Ltd.	6.88%	02/15/2031	EUR 123	\$ 131,449	0.0%
Ardonagh Finco Ltd.	7.75%	02/15/2031	USD 240	245,092	0.0
Ardonagh Group Finance Ltd.	8.88%	02/15/2032	240	246,737	0.0
AssuredPartners, Inc.	5.63%	01/15/2029	1,142	1,083,973	0.1
Howden UK Refinance PLC/Howden UK Refinance 2 PLC/Howden US Refinance LLC	7.25%	02/15/2031	510	516,215	0.0
HUB International Ltd.	7.25%	06/15/2030	1,390	1,440,192	0.1
HUB International Ltd.	7.38%	01/31/2032	307	314,114	0.0
Panther Escrow Issuer LLC	7.13%	06/01/2031	673	690,144	0.1
				<u>7,523,898</u>	<u>0.5</u>
OTHER FINANCE					
Armor Holdco, Inc.	8.50%	11/15/2029	610	609,874	0.1
Coibase Global, Inc.	3.63%	10/01/2031	969	841,025	0.1
Encore Capital Group, Inc.	8.50%	05/15/2030	574	607,998	0.1
Encore Capital Group, Inc.	9.25%	04/01/2029	916	983,544	0.1
				<u>3,042,441</u>	<u>0.4</u>
REITs					
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	4.50%	04/01/2027	1,134	1,091,762	0.1
Brookfield Property REIT, Inc./BPR Cumulus LLC/ BPR Nimbus LLC/GGSI Sellco LL	5.75%	05/15/2026	387	384,394	0.0
Five Point Operating Co. LP/Five Point Capital Corp.	10.50%	01/15/2028	1,222	1,247,586	0.1
Iron Mountain, Inc.	4.88%	09/15/2027	20	19,699	0.0
Iron Mountain, Inc.	4.88%	09/15/2029	705	678,660	0.1
Iron Mountain, Inc.	5.25%	07/15/2030	10	9,702	0.0
Service Properties Trust	8.38%	06/15/2029	414	411,176	0.0
Service Properties Trust	8.63%	11/15/2031	615	649,874	0.1
Vivion Investments SARL, Series E(c)	8.00%	02/28/2029	EUR 1	658	0.0
				<u>4,493,511</u>	<u>0.4</u>
				<u>28,428,596</u>	<u>2.3</u>
UTILITY					
ELECTRIC					
Alpha Generation LLC	6.75%	10/15/2032	USD 340	344,367	0.0
Calpine Corp.	4.50%	02/15/2028	306	296,070	0.0
Lightning Power LLC	7.25%	08/15/2032	729	760,107	0.1
NRG Energy, Inc.	3.38%	02/15/2029	11	10,077	0.0
NRG Energy, Inc.	3.63%	02/15/2031	10	8,913	0.0
NRG Energy, Inc.	3.88%	02/15/2032	108	96,236	0.0
NRG Energy, Inc.	5.25%	06/15/2029	10	9,818	0.0
NRG Energy, Inc.	6.00%	02/01/2033	291	289,976	0.0
NRG Energy, Inc.	6.25%	11/01/2034	293	293,081	0.0
Vistra Corp.(a)	7.00%	12/15/2026	492	496,905	0.0
Vistra Corp.(a)	8.00%	10/15/2026	591	608,350	0.1
Vistra Operations Co. LLC	4.38%	05/01/2029	10	9,548	0.0
Vistra Operations Co. LLC	5.00%	07/31/2027	10	9,907	0.0
Vistra Operations Co. LLC	5.63%	02/15/2027	10	9,995	0.0
				<u>3,243,350</u>	<u>0.2</u>
NATURAL GAS					
AmeriGas Partners LP/AmeriGas Finance Corp.	5.75%	05/20/2027	126	121,320	0.0
AmeriGas Partners LP/AmeriGas Finance Corp.	5.88%	08/20/2026	97	95,352	0.0
				<u>216,672</u>	<u>0.0</u>
				<u>3,460,022</u>	<u>0.2</u>
				<u>261,273,648</u>	<u>17.1</u>
GOVERNMENTS - TREASURIES					
COLOMBIA					
Colombian TES, Series B	7.25%	10/26/2050	COP 9,111,600	1,323,969	0.1
UNITED STATES					
U.S. Treasury Bonds	1.25%	05/15/2050	USD 2,333	1,191,186	0.1
U.S. Treasury Bonds	1.75%	08/15/2041	818	558,029	0.0
U.S. Treasury Bonds	4.13%	08/15/2044	2,237	2,129,440	0.1
U.S. Treasury Bonds	4.25%	08/15/2054	1,417	1,386,101	0.1
U.S. Treasury Bonds	4.50%	02/15/2044	2,650	2,656,625	0.2
U.S. Treasury Bonds	4.63%	05/15/2044	4,786	4,874,242	0.3
U.S. Treasury Bonds	4.63%	05/15/2054	1,341	1,393,592	0.1
U.S. Treasury Bonds	6.25%	05/15/2030	250	275,469	0.0
U.S. Treasury Notes	0.63%	07/31/2026	1,203	1,134,017	0.1
U.S. Treasury Notes(g)	3.50%	09/30/2026	6,776	6,692,753	0.4
U.S. Treasury Notes	3.50%	09/30/2029	2,629	2,561,340	0.2
U.S. Treasury Notes	3.75%	08/31/2026	3,190	3,164,081	0.2
U.S. Treasury Notes(g)	4.13%	10/31/2027	2,264	2,264,908	0.1
U.S. Treasury Notes(g)	4.13%	07/31/2028	1,635	1,635,100	0.1
U.S. Treasury Notes	4.38%	07/31/2026	2,555	2,560,589	0.2

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
U.S. Treasury Notes	4.50%	11/30/2024	USD 6,000	\$ 6,000,000	0.4%
U.S. Treasury Notes	4.63%	09/30/2028	2,215	2,254,108	0.1
U.S. Treasury Notes	4.88%	04/30/2026	5,565	5,610,216	0.4
				<u>48,341,796</u>	<u>3.1</u>
				<u>49,665,765</u>	<u>3.2</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Braskem Idesa SAPI	7.45%	11/15/2029	1,075	870,417	0.1
Braskem Netherlands Finance BV	4.50%	01/10/2028	1,109	1,038,648	0.1
Braskem Netherlands Finance BV	4.50%	01/31/2030	676	590,306	0.1
Braskem Netherlands Finance BV	8.00%	10/15/2034	232	231,702	0.0
Cia de Minas Buenaventura SAA	5.50%	07/23/2026	972	965,274	0.1
CSN Inova Ventures	6.75%	01/28/2028	490	472,850	0.0
CSN Resources SA	4.63%	06/10/2031	933	747,333	0.1
CSN Resources SA	7.63%	04/17/2026	231	230,476	0.0
Eregli Demir ve Celik Fabrikalari TAS	8.38%	07/23/2029	259	265,313	0.0
First Quantum Minerals Ltd.	6.88%	10/15/2027	1,140	1,134,802	0.1
First Quantum Minerals Ltd.	9.38%	03/01/2029	453	485,067	0.1
Indika Energy Tbk PT	8.75%	05/07/2029	541	553,849	0.1
JSW Steel Ltd.	3.95%	04/05/2027	307	292,801	0.0
JSW Steel Ltd.	5.05%	04/05/2032	257	230,015	0.0
Navoi Mining & Metallurgical Combinat	6.70%	10/17/2028	245	247,032	0.0
OCP SA	3.75%	06/23/2031	300	261,282	0.0
Periama Holdings LLC/DE	5.95%	04/19/2026	200	199,525	0.0
Sasol Financing USA LLC	8.75%	05/03/2029	1,512	1,557,735	0.1
Stillwater Mining Co.	4.00%	11/16/2026	327	310,957	0.0
Stillwater Mining Co.	4.00%	11/16/2026	760	721,654	0.1
Stillwater Mining Co.	4.50%	11/16/2029	327	275,089	0.0
UPL Corp., Ltd.	4.50%	03/08/2028	468	430,121	0.0
UPL Corp., Ltd.	4.63%	06/16/2030	290	253,931	0.0
Vedanta Resources Finance II PLC	10.25%	06/03/2028	320	322,993	0.0
Vedanta Resources Finance II PLC	10.88%	09/17/2029	540	550,540	0.1
Vedanta Resources Finance II PLC, Series OCT	10.88%	09/17/2029	286	291,664	0.0
Volcan Cia Minera SAA	8.75%	01/24/2030	422	402,976	0.0
				<u>13,934,352</u>	<u>1.1</u>
CAPITAL GOODS					
Cemex SAB de CV(a)	5.13%	06/08/2026	822	805,817	0.1
IHS Holding Ltd.	6.25%	11/29/2028	220	207,570	0.0
IHS Holding Ltd.	7.88%	05/29/2030	355	348,595	0.0
IRB Infrastructure Developers Ltd.	7.11%	03/11/2032	204	205,122	0.0
Usiminas International SARL	5.88%	07/18/2026	292	289,275	0.0
				<u>1,856,379</u>	<u>0.1</u>
COMMUNICATIONS - MEDIA					
Globo Comunicacao e Participacoes SA	4.88%	01/22/2030	327	300,125	0.0
Telecomunicaciones Digitales SA	4.50%	01/30/2030	298	271,273	0.0
				<u>571,398</u>	<u>0.0</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
C&W Senior Finance Ltd.	6.88%	09/15/2027	254	251,938	0.0
Millicom International Cellular SA	4.50%	04/27/2031	550	489,407	0.1
Millicom International Cellular SA	7.38%	04/02/2032	229	233,190	0.0
Sable International Finance Ltd.	7.13%	10/15/2032	200	200,722	0.0
Turk Telekomunikasyon AS	7.38%	05/20/2029	242	246,951	0.0
				<u>1,422,208</u>	<u>0.1</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Otomotiv Sanayi AS	7.13%	04/25/2029	238	240,678	0.0
Iochpe-Maxion Austria GmbH/ Maxion Wheels de Mexico S de RL de CV	5.00%	05/07/2028	225	210,065	0.0
				<u>450,743</u>	<u>0.0</u>
CONSUMER CYCLICAL - OTHER					
Allwyn International AS	3.88%	02/15/2027	EUR 735	774,934	0.1
Melco Resorts Finance Ltd.	5.38%	12/04/2029	USD 390	357,946	0.0
Melco Resorts Finance Ltd.	5.38%	12/04/2029	294	269,836	0.0
Melco Resorts Finance Ltd.	5.75%	07/21/2028	390	371,353	0.0
MGM China Holdings Ltd.	5.25%	06/18/2025	261	259,777	0.0
MGM China Holdings Ltd.	7.13%	06/26/2031	282	286,108	0.0
Wynn Macau Ltd.	5.50%	10/01/2027	470	455,606	0.0
Wynn Macau Ltd.	5.63%	08/26/2028	365	348,949	0.0
				<u>3,124,509</u>	<u>0.1</u>
CONSUMER CYCLICAL - RETAILERS					
Falabella SA	3.38%	01/15/2032	207	172,392	0.0

PORTFOLIO OF INVESTMENTS (continued)

**AB SICAV I
All Market Income Portfolio**

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Falabella SA.	3.75%	10/30/2027	USD 635	\$ 598,091	0.1%
				<u>770,483</u>	<u>0.1</u>
CONSUMER NON-CYCLICAL					
BRF SA	4.88%	01/24/2030	324	305,329	0.0
Central American Bottling Corp./CBC Bottling Holdco SL/ Beliv Holdco SL	5.25%	04/27/2029	228	214,890	0.0
MARB BondCo PLC	3.95%	01/29/2031	880	758,454	0.1
Natura &Co Luxembourg Holdings SARM	4.13%	05/03/2028	288	268,599	0.0
Natura &Co Luxembourg Holdings SARM	6.00%	04/19/2029	288	280,915	0.0
Rede D'or Finance SARM	4.95%	01/17/2028	318	306,980	0.0
Teva Pharmaceutical Finance Netherlands III BV	4.75%	05/09/2027	324	315,485	0.0
Teva Pharmaceutical Finance Netherlands III BV	5.13%	05/09/2029	649	632,775	0.1
Teva Pharmaceutical Finance Netherlands III BV	7.88%	09/15/2029	462	500,226	0.1
Teva Pharmaceutical Finance Netherlands III BV	8.13%	09/15/2031	462	519,461	0.1
				<u>4,103,114</u>	<u>0.4</u>
ENERGY					
Acu Petroleo Luxembourg SARM	7.50%	01/13/2032	609	608,440	0.1
Azure Power Energy Ltd.	3.58%	08/19/2026	299	269,348	0.0
Canacol Energy Ltd.	5.75%	11/24/2028	296	150,338	0.0
Cosan Luxembourg SA	5.50%	09/20/2029	478	456,490	0.0
Ecopetrol SA	4.63%	11/02/2031	438	364,355	0.0
Ecopetrol SA	5.88%	11/02/2051	375	258,593	0.0
Ecopetrol SA	6.88%	04/29/2030	838	822,078	0.1
Ecopetrol SA	8.63%	01/19/2029	1,074	1,140,942	0.1
Gran Tierra Energy, Inc.	9.50%	10/15/2029	653	618,051	0.1
Greenko Dutch BV.	3.85%	03/29/2026	492	471,792	0.0
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	659	654,308	0.1
Leviathan Bond Ltd.	6.13%	06/30/2025	883	879,067	0.1
Leviathan Bond Ltd.	6.50%	06/30/2027	471	459,493	0.0
Medco Bell Pte Ltd.	6.38%	01/30/2027	779	775,105	0.1
MV24 Capital BV	6.75%	06/01/2034	158	151,904	0.0
Oleoducto Central SA	4.00%	07/14/2027	515	487,674	0.1
SierraCol Energy Andina LLC.	6.00%	06/15/2028	270	249,159	0.0
				<u>8,817,137</u>	<u>0.8</u>
OTHER INDUSTRIAL					
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	213	213,133	0.0
TECHNOLOGY					
CA Magnum Holdings	5.38%	10/31/2026	300	292,875	0.0
TRANSPORTATION - SERVICES					
Mersin Uluslararası Liman İşletmeciliği AS	8.25%	11/15/2028	285	295,688	0.0
TAV Havalimanları Holding AS	8.50%	12/07/2028	200	207,500	0.0
				<u>503,188</u>	<u>0.0</u>
				<u>36,059,519</u>	<u>2.7</u>
FINANCIAL INSTITUTIONS					
BANKING					
Absa Group Ltd.(a)	6.38%	05/27/2026	237	232,334	0.0
Akbank TAS.	7.50%	01/20/2030	256	261,281	0.0
Türkiye Garanti Bankası AS	8.38%	02/28/2034	400	408,125	0.0
Türkiye Vakıflar Bankası TAO.	6.88%	01/07/2030	305	301,663	0.0
Türkiye Vakıflar Bankası TAO.	9.00%	10/12/2028	223	239,266	0.0
Yapı ve Kredi Bankası AS	7.13%	10/10/2029	200	201,250	0.0
Yapı ve Kredi Bankası AS	9.25%	10/16/2028	200	216,750	0.0
Yapı ve Kredi Bankası AS	9.25%	01/17/2034	200	210,000	0.0
				<u>2,070,669</u>	<u>0.0</u>
OTHER FINANCE					
India Green Power Holdings	4.00%	02/22/2027	233	219,325	0.0
				<u>2,289,994</u>	<u>0.0</u>
UTILITY					
ELECTRIC					
AES Andes SA.	6.35%	10/07/2079	210	208,272	0.0
Clean Renewable Power Mauritius Pte Ltd.	4.25%	03/25/2027	184	175,268	0.0
Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	239	248,859	0.0
Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	255	260,738	0.0
Diamond II Ltd.	7.95%	07/28/2026	288	290,653	0.0
India Clean Energy Holdings.	4.50%	04/18/2027	347	324,445	0.0
Investment Energy Resources Ltd.	6.25%	04/26/2029	357	344,587	0.0
JSW Hydro Energy Ltd.	4.13%	05/18/2031	339	302,357	0.0
SAEL/SPREPL/SSSPL/JGPEPL/SKREPL/UBEPL	7.80%	07/31/2031	205	204,231	0.0
Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	260	255,450	0.0
Terraform Global Operating LP	6.13%	03/01/2026	117	116,953	0.0
Zorlu Enerji Elektrik Üretim AS	11.00%	04/23/2030	395	396,975	0.0
				<u>3,128,788</u>	<u>0.0</u>

AB SICAV I
All Market Income Portfolio

		Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
OTHER UTILITY						
	Agea Finance SARL	9.00%	01/20/2031	USD 427	\$ 452,531	0.0%
					3,581,319	0.0
					41,930,832	2.7
INVESTMENT COMPANIES						
FUNDS AND INVESTMENT TRUSTS						
	AB SICAV I - Asia Income Opportunities Portfolio - Class ZT			68,727	5,718,080	0.4
	AB SICAV I - Emerging Market Corporate Debt Portfolio - Class ZT			526,315	6,731,570	0.4
	AB SICAV I - Sustainable Euro High Yield Portfolio - Class S			171,516	6,240,502	0.4
	SPDR Russell 2000 U.S. Small Cap UCITS ETF			204,190	14,268,246	0.9
					32,958,398	2.1
EMERGING MARKETS - SOVEREIGNS						
ANGOLA						
	Angolan Government International Bond	8.00%	11/26/2029	USD 1,776	1,602,840	0.1
	Angolan Government International Bond	9.38%	05/08/2048	688	574,913	0.1
					2,177,753	0.2
ARGENTINA						
	Argentine Republic Government International Bond	5.00%	01/09/2038	519	349,925	0.0
BAHRAIN						
	Bahrain Government International Bond	6.75%	09/20/2029	400	409,044	0.0
	Bahrain Government International Bond	7.00%	10/12/2028	237	245,148	0.0
					654,192	0.0
BRAZIL						
	Brazilian Government International Bond	4.75%	01/14/2050	300	219,765	0.0
COTE D'IVOIRE						
	Ivory Coast Government International Bond	4.88%	01/30/2032	EUR 138	129,250	0.0
	Ivory Coast Government International Bond	5.75%	12/31/2032	USD 98	93,374	0.0
	Ivory Coast Government International Bond	6.38%	03/03/2028	311	309,520	0.0
	Ivory Coast Government International Bond	6.88%	10/17/2040	EUR 530	489,560	0.0
					1,021,704	0.0
DOMINICAN REPUBLIC						
	Dominican Republic Central Bank Notes	10.50%	01/17/2025	DOP 78,000	1,288,959	0.1
	Dominican Republic International Bond	4.50%	01/30/2030	USD 1,123	1,045,098	0.1
	Dominican Republic International Bond	5.95%	01/25/2027	1,534	1,530,932	0.1
	Dominican Republic International Bond	6.00%	07/19/2028	953	953,496	0.1
					4,818,485	0.4
ECUADOR						
	Ecuador Government International Bond	5.50%	07/31/2035	1,663	919,413	0.1
	Ecuador Government International Bond	5.50%	07/31/2035	746	412,128	0.0
EGYPT						
	Egypt Government International Bond	5.88%	02/16/2031	894	753,195	0.1
	Egypt Government International Bond	7.05%	01/15/2032	650	569,160	0.0
	Egypt Government International Bond	8.50%	01/31/2047	715	575,353	0.1
	Egypt Government International Bond	8.70%	03/01/2049	996	810,804	0.1
					2,708,512	0.3
EL SALVADOR						
	El Salvador Government International Bond	8.63%	02/28/2029	768	786,048	0.1
	El Salvador Government International Bond	9.65%	11/21/2054	172	180,944	0.0
					966,992	0.1
GUATEMALA						
	Guatemala Government Bond	6.05%	08/06/2031	460	456,982	0.0
JORDAN						
	Jordan Government International Bond	7.50%	01/13/2029	550	561,319	0.0
	Jordan Government International Bond	7.75%	01/15/2028	270	278,100	0.0
					839,419	0.0
KENYA						
	Republic of Kenya Government International Bond	7.00%	05/22/2027	257	253,438	0.0
MOROCCO						
	Morocco Government International Bond	6.50%	09/08/2033	260	272,269	0.0
NAMIBIA						
	Namibia International Bonds	5.25%	10/29/2025	200	198,312	0.0
NIGERIA						
	Nigeria Government International Bond	6.13%	09/28/2028	508	461,889	0.0
	Nigeria Government International Bond	7.14%	02/23/2030	991	896,855	0.1
	Nigeria Government International Bond	7.63%	11/28/2047	918	695,385	0.1
	Nigeria Government International Bond	7.88%	02/16/2032	374	337,183	0.0
					2,391,312	0.2

PORTFOLIO OF INVESTMENTS (continued)

AB SICAV I
All Market Income Portfolio

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
SENEGAL						
	Senegal Government International Bond	4.75%	03/13/2028	EUR 424	\$ 423,340	0.0%
	Senegal Government International Bond	6.25%	05/23/2033	USD 217	182,280	0.0
	Senegal Government International Bond, Series 7Y	7.75%	06/10/2031	254	236,698	0.0
					<u>842,318</u>	<u>0.0</u>
SERBIA						
	Serbia International Bond	6.50%	09/26/2033	265	276,180	0.0
SOUTH AFRICA						
	Republic of South Africa Government International Bond	4.85%	09/30/2029	290	274,485	0.0
	Republic of South Africa Government International Bond	5.75%	09/30/2049	1,566	1,231,268	0.1
					<u>1,505,753</u>	<u>0.1</u>
TURKEY						
	Turkiye Government International Bond, Series 10Y	9.38%	01/19/2033	1,915	2,202,848	0.2
UKRAINE						
	Ukraine Government International Bond	0.00%	02/01/2030	50	25,139	0.0
	Ukraine Government International Bond	0.00%	02/01/2030	23	11,596	0.0
	Ukraine Government International Bond	0.00%	02/01/2034	185	73,117	0.0
	Ukraine Government International Bond	0.00%	02/01/2034	85	33,728	0.0
	Ukraine Government International Bond	1.75%	02/01/2029	96	61,253	0.0
	Ukraine Government International Bond	1.75%	02/01/2035	328	167,824	0.0
	Ukraine Government International Bond	1.75%	02/01/2035	146	74,961	0.0
	Ukraine Government International Bond	1.75%	02/01/2036	188	94,685	0.0
	Ukraine Government International Bond	1.75%	02/01/2036	156	78,370	0.0
					<u>620,673</u>	<u>0.0</u>
					<u>24,108,373</u>	<u>1.6</u>
QUASI-SOVEREIGNS						
QUASI-SOVEREIGN BONDS						
AZERBAIJAN						
	Southern Gas Corridor CJSC	6.88%	03/24/2026	645	654,301	0.1
CHILE						
	Corp. Nacional del Cobre de Chile	3.00%	09/30/2029	570	512,644	0.0
	Corp. Nacional del Cobre de Chile	5.95%	01/08/2034	471	477,771	0.0
	Corp. Nacional del Cobre de Chile	6.44%	01/26/2036	244	253,074	0.0
	Empresa Nacional del Petroleo	5.95%	07/30/2034	270	271,469	0.0
					<u>1,514,958</u>	<u>0.0</u>
INDONESIA						
	Indonesia Asahan Aluminium PT/ Mineral Industri Indonesia Persero PT	5.45%	05/15/2030	269	270,261	0.0
MEXICO						
	Comision Federal de Electricidad	3.88%	07/26/2033	692	570,021	0.1
	Comision Federal de Electricidad	4.69%	05/15/2029	587	557,844	0.0
	Comision Federal de Electricidad	4.75%	02/23/2027	202	198,532	0.0
	Comision Federal de Electricidad	6.45%	01/24/2035	400	385,400	0.0
	Petroleos Mexicanos	6.50%	01/23/2029	919	867,021	0.1
	Petroleos Mexicanos	8.75%	06/02/2029	753	764,660	0.1
					<u>3,343,478</u>	<u>0.3</u>
OMAN						
	Lamar Funding Ltd.	3.96%	05/07/2025	425	421,315	0.0
SOUTH AFRICA						
	Eskom Holdings SOC Ltd.	7.13%	02/11/2025	724	724,000	0.1
	Transnet SOC Ltd.	8.25%	02/06/2028	770	789,250	0.1
					<u>1,513,250</u>	<u>0.2</u>
TURKEY						
	TC Ziraat Bankasi AS	8.00%	01/16/2029	372	386,880	0.0
	Turkiye Ihracat Kredi Bankasi AS	9.00%	01/28/2027	220	233,123	0.0
					<u>620,003</u>	<u>0.0</u>
UNITED ARAB EMIRATES						
	DP World Crescent Ltd., Series E	3.88%	07/18/2029	468	445,185	0.0
	DP World Ltd./United Arab Emirates	5.63%	09/25/2048	249	239,818	0.0
	DP World Salaam(a).	6.00%	10/01/2025	311	309,661	0.0
					<u>994,664</u>	<u>0.0</u>
					<u>9,332,230</u>	<u>0.6</u>
COLLATERALIZED MORTGAGE OBLIGATIONS						
RISK SHARE FLOATING RATE						
	Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes					
	Series 2015-DNA3, Class B(e)	14.20%	04/25/2028	245	260,787	0.0
	Series 2020-DNA2, Class B2(e)	9.65%	02/25/2050	4,000	4,301,395	0.3

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Federal National Mortgage Association Connecticut Avenue Securities					
Series 2015-C04, Class 2M2(e)	10.40%	04/25/2028	USD 32	\$ 32,516	0.0%
Series 2016-C02, Class 1B(e)	17.10%	09/25/2028	20	22,364	0.0
Series 2016-C04, Class 1B(e)	15.10%	01/25/2029	1,140	1,291,430	0.1
Series 2016-C05, Class 2B(e)	15.60%	01/25/2029	1,368	1,546,595	0.1
Series 2016-C06, Class 1B(e)	14.10%	04/25/2029	38	42,122	0.0
Series 2016-C07, Class 2B(e)	14.35%	05/25/2029	40	45,754	0.0
Series 2017-C07, Class 2M2(e)	7.35%	05/25/2030	143	146,078	0.0
PMT Credit Risk Transfer Trust, Series 2020-1R, Class A(e)	8.16%	02/25/2025	160	160,235	0.0
				<u>7,849,276</u>	<u>0.5</u>
AGENCY FLOATING RATE					
Federal Home Loan Mortgage Corp. REMICS					
Series 3346, Class SC(e) (h)	1.63%	10/15/2033	4,309	384,355	0.0
Series 4954, Class SL(e) (h)	1.20%	02/25/2050	5,329	546,789	0.1
				<u>931,144</u>	<u>0.1</u>
				<u>8,780,420</u>	<u>0.6</u>
GOVERNMENTS - SOVEREIGN BONDS					
COLOMBIA					
Colombia Government International Bond	4.13%	05/15/2051	346	206,562	0.0
Colombia Government International Bond	5.63%	02/26/2044	394	302,986	0.0
Colombia Government International Bond	7.50%	02/02/2034	282	282,846	0.0
Colombia Government International Bond	8.00%	11/14/2035	844	871,008	0.1
				<u>1,663,402</u>	<u>0.1</u>
ISRAEL					
Israel Government International Bond, Series 10Y	2.75%	07/03/2030	494	433,539	0.0
PANAMA					
Panama Government International Bond	7.50%	03/01/2031	295	310,783	0.0
Panama Notas del Tesoro	3.75%	04/17/2026	240	232,409	0.0
				<u>543,192</u>	<u>0.0</u>
PHILIPPINES					
Philippine Government International Bond	9.50%	02/02/2030	20	24,200	0.0
ROMANIA					
Romanian Government International Bond	3.00%	02/14/2031	326	269,866	0.0
Romanian Government International Bond	5.75%	03/24/2035	560	515,480	0.1
Romanian Government International Bond	5.88%	01/30/2029	478	473,196	0.1
				<u>1,258,542</u>	<u>0.2</u>
TRINIDAD AND TOBAGO					
Trinidad & Tobago Government International Bond	4.50%	08/04/2026	253	247,229	0.0
Trinidad & Tobago Government International Bond	6.40%	06/26/2034	275	270,359	0.0
				<u>517,588</u>	<u>0.0</u>
				<u>4,440,463</u>	<u>0.3</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
Neuberger Berman Loan Advisers CLO 33 Ltd.,					
Series 2019-33A, Class ER(e)	11.16%	10/16/2033	2,100	2,109,576	0.1
PPM CLO 5 Ltd., Series 2021-5A, Class E(e)	11.39%	10/18/2034	2,100	1,938,575	0.1
				<u>4,048,151</u>	<u>0.2</u>
EMERGING MARKETS - TREASURIES					
Republic of South Africa Government Bond, Series 2035	8.88%	02/28/2035	ZAR 27,535	1,404,308	0.1
ASSET-BACKED SECURITIES					
OTHER ABS - FLOATING RATE					
Pagaya AI Debt, Series 2024-S1, Class ABC(b)	7.26%	09/15/2031	1,064	1,081,453	0.1
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.30%	08/10/2044	493	270,356	0.0
UBS Commercial Mortgage Trust, Series 2017-C1, Class XA(i)	1.63%	06/15/2050	1,432	38,766	0.0
				<u>309,122</u>	<u>0.0</u>
GOVERNMENTS - SOVEREIGN AGENCIES					
JAMAICA					
Kingston Airport Revenue Finance Ltd.	6.75%	12/15/2036	USD 265	271,969	0.0
				<u>1,232,458,894</u>	<u>80.1</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	01/30/2025	43,000	42,686,044	2.7
U.S. Treasury Bill	0.00%	02/06/2025	60,200	59,713,837	3.9

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
U.S. Treasury Bill	0.00%	02/20/2025	USD 51,500	\$ 50,998,735	3.3%
				<u>153,398,616</u>	<u>9.9</u>
				<u>1,385,857,510</u>	<u>90.0</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
CAPITAL GOODS					
ARD Finance SA(c).....	5.00%	06/30/2027	EUR 225	38,462	0.0
Paprec Holding SA.....	7.25%	11/17/2029	312	<u>349,692</u>	<u>0.0</u>
				<u>388,154</u>	<u>0.0</u>
COMMUNICATIONS - MEDIA					
Summer BC Holdco B SARL	5.75%	10/31/2026	306	<u>323,787</u>	<u>0.0</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
EchoStar Corp.(c) (j)	3.88%	11/30/2030	USD 190	209,783	0.0
EchoStar Corp.....	6.75%	11/30/2030	220	<u>199,146</u>	<u>0.0</u>
				<u>408,929</u>	<u>0.0</u>
CONSUMER CYCLICAL - OTHER					
Cirsa Finance International SARL.....	6.50%	03/15/2029	EUR 428	477,160	0.0
Miller Homes Group Finco PLC	7.00%	05/15/2029	440	541,997	0.0
Miller Homes Group Finco PLC(e).....	8.27%	05/15/2028	EUR 329	<u>351,733</u>	<u>0.0</u>
				<u>1,370,890</u>	<u>0.0</u>
CONSUMER CYCLICAL - RETAILERS					
CT Investment GmbH	6.38%	04/15/2030	202	<u>221,060</u>	<u>0.0</u>
ENERGY					
NFE Financing LLC	12.00%	11/15/2029	USD 1,333	<u>1,334,614</u>	<u>0.1</u>
SERVICES					
Monitronics International, Inc.(d) (k)	9.13%	04/01/2020	40	<u>0</u>	<u>0.0</u>
				<u>4,047,434</u>	<u>0.1</u>
UTILITY					
ELECTRIC					
NRG Energy, Inc.....	5.75%	07/15/2029	986	<u>975,093</u>	<u>0.1</u>
FINANCIAL INSTITUTIONS					
FINANCE					
Curo SPV LLC(d)	18.00%	08/02/2027	380	<u>393,972</u>	<u>0.0</u>
				<u>5,416,499</u>	<u>0.2</u>
COLLATERALIZED LOAN OBLIGATIONS					
CLO - FLOATING RATE					
AGL CLO 13 Ltd., Series 2021-13A, Class E(e)	11.38%	10/20/2034	2,144	2,155,162	0.2
Pikes Peak CLO 8, Series 2021-8A, Class E(e).....	11.34%	07/20/2034	250	<u>251,782</u>	<u>0.0</u>
				<u>2,406,944</u>	<u>0.2</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
CONSUMER CYCLICAL - OTHER					
Flutter Treasury DAC	5.00%	04/29/2029	EUR 128	<u>140,965</u>	<u>0.0</u>
CONSUMER NON-CYCLICAL					
JBS USA Holding Lux Sarl/JBS USA Food Co/ JBS Lux Co. SARL.....	6.75%	03/15/2034	USD 722	<u>785,592</u>	<u>0.1</u>
				<u>926,557</u>	<u>0.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Lloyds Banking Group PLC(a)	6.00%	06/07/2032	GBP 33	<u>38,802</u>	<u>0.0</u>
				<u>965,359</u>	<u>0.1</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Wisconsin Public Finance Authority, Series 2021	5.75%	07/25/2041	810	<u>748,614</u>	<u>0.1</u>
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Aris Mining Corp.	8.00%	10/31/2029	USD 280	<u>281,335</u>	<u>0.0</u>
COMMON STOCKS					
FINANCIALS					
OTHER FINANCE					
Curo Group Holdings LLC(d)			49,365	<u>222,143</u>	<u>0.0</u>

AB SICAV I
All Market Income Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Southeastern Grocers, Inc.(d)			4,735	\$ 4,735	0.0%
CONSUMER DISCRETIONARY					
BROADLINE RETAIL					
ATD New Holdings, Inc.			1,384	511	0.0
ENERGY					
ENERGY EQUIPMENT & SERVICES					
BIS Industries Holdings Ltd.(d)			8,912	0	0.0
				227,389	0.0
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
UKRAINE					
NAK Naftogaz Ukraine via Kondor Finance PLC(c)	7.63%	11/08/2028	USD 200	151,000	0.0
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class G	3.69%	12/15/2047	171	93,566	0.0
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040(d)			791	0	0.0
				10,290,706	0.6
Total Investments					
(cost \$1,316,402,736)				\$ 1,396,148,216	90.6%
Time Deposits					
BNP Paribas, Paris(l)	2.82 %	—		242,174	0.0
CIBC, Toronto(l)	3.93 %	—		56,149,132	3.7
DNB, Oslo(l)	3.03 %	—		518,512	0.0
HSBC, Hong Kong(l)	2.74 %	—		206,757	0.0
HSBC, London(l)	3.67 %	—		1,552,038	0.1
HSBC, Paris(l)	2.11 %	—		5,425,743	0.4
HSBC, Singapore(l)	1.62 %	—		72,052	0.0
Nordea, Oslo(l)	3.22 %	—		335,945	0.0
Scotiabank, Toronto(l)	2.52 %	—		216,783	0.0
SEB, Stockholm(l)	0.31 %	—		96,945	0.0
SEB, Stockholm(l)	1.55 %	—		284,862	0.0
SEB, Stockholm(l)	1.77 %	—		47,965	0.0
SMBC, Tokyo(l)	0.01 %	—		988,449	0.1
Standard Chartered Bank, Johannesburg(l)	6.32 %	—		194,227	0.0
				66,331,584	4.3
Total Time Deposits					
				77,980,316	5.1
Other assets less liabilities					
				\$ 1,540,460,116	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro STOXX 50 Index Futures	12/20/2024	79	\$ 4,071,789	\$ 4,027,287	\$ (44,503)
Euro-BOBL Futures	12/06/2024	4	504,174	507,349	3,175
FTSE 100 Index Futures	12/20/2024	15	1,565,500	1,588,502	23,002
Hang Seng Index Futures	12/30/2024	1	124,034	125,331	1,297
MSCI Emerging Markets Index Futures	12/20/2024	1,074	59,275,263	58,565,220	(710,043)
MSCI Singapore ETS Index Futures	12/30/2024	6	168,160	167,644	(515)
OMXS 30 Index Futures	12/20/2024	24	561,078	555,426	(5,652)
S&P 500 E-Mini Futures	12/20/2024	141	42,215,514	42,663,075	447,561
S&P/TSX 60 Index Futures	12/19/2024	7	1,483,254	1,539,435	56,181
SPI 200 Futures	12/19/2024	9	1,217,753	1,241,550	23,796
TOPIX Index Futures	12/12/2024	14	2,574,379	2,506,415	(67,963)
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	95	19,523,867	19,580,391	56,524
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	95	10,150,859	10,222,148	71,289
Short					
U.S. 10 Yr Ultra Futures	03/20/2025	44	5,012,430	5,051,062	(38,633)
					\$ (184,484)
				Appreciation	\$ 682,825
				Depreciation	\$ (867,309)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	DKK 11,875	USD 1,686	12/16/2024	\$ 298
Bank of America NA	SGD 3,796	USD 2,906	12/17/2024	67,991
Bank of America NA	CHF 4,284	USD 4,971	12/20/2024	96,190
Bank of America NA	EUR 1,817	USD 1,908	12/20/2024	(16,431)
Bank of America NA	USD 2,445	EUR 2,300	12/20/2024	(8,588)
Bank of America NA	GBP 8,528	USD 10,981	01/16/2025	112,207
Bank of America NA	DOP 56,656	USD 931	01/17/2025	(4,027)
Bank of America NA	TWD 24,633	USD 763	02/27/2025	(2,812)
Barclays Bank PLC	EUR 11,776	USD 12,481	12/16/2024	11,880
Barclays Bank PLC	JPY 601,745	USD 3,899	12/16/2024	(129,753)
Barclays Bank PLC	SGD 3,377	USD 2,522	12/16/2024	(2,396)
Barclays Bank PLC	GBP 10,755	USD 13,836	01/16/2025	128,654
Brown Brothers Harriman & Co.	NZD 49	USD 31	12/06/2024	1,921
Brown Brothers Harriman & Co.	AUD 712	USD 463	12/16/2024	(2,067)
Brown Brothers Harriman & Co.	CAD 705	USD 504	12/16/2024	539
Brown Brothers Harriman & Co.	EUR 584	USD 608	12/16/2024	(9,984)
Brown Brothers Harriman & Co.	GBP 596	USD 746	12/16/2024	(13,246)
Brown Brothers Harriman & Co.	HKD 3,210	USD 413	12/16/2024	199
Brown Brothers Harriman & Co.	NOK 5,841	USD 526	12/16/2024	(3,895)
Brown Brothers Harriman & Co.	SEK 5,254	USD 480	12/16/2024	(2,938)
Brown Brothers Harriman & Co.	SGD 501	USD 372	12/16/2024	(2,613)
Brown Brothers Harriman & Co.	USD 138	DKK 972	12/16/2024	(230)
Brown Brothers Harriman & Co.	USD 249	EUR 235	12/16/2024	88
Brown Brothers Harriman & Co.	USD 190	GBP 149	12/16/2024	392
Brown Brothers Harriman & Co.	USD 159	JPY 24,647	12/16/2024	5,786
Brown Brothers Harriman & Co.	USD 1,738	SGD 2,292	12/17/2024	(24,495)
Brown Brothers Harriman & Co.	JPY 214,684	USD 1,411	12/19/2024	(27,166)
Brown Brothers Harriman & Co.	EUR 3,603	USD 3,919	12/20/2024	103,320
Brown Brothers Harriman & Co.	USD 429	EUR 396	12/20/2024	(9,717)
Brown Brothers Harriman & Co.	EUR 20,037	USD 21,386	01/06/2025	148,728
Brown Brothers Harriman & Co.	GBP 230	USD 291	01/16/2025	(2,044)
Brown Brothers Harriman & Co.	CAD 204	USD 146	02/05/2025	228
Brown Brothers Harriman & Co.	SEK 487	USD 44	02/05/2025	(545)
Brown Brothers Harriman & Co.	AUD 4,886	USD 3,217	12/02/2024	29,625
Brown Brothers Harriman & Co.	AUD 70,682	USD 45,831	12/02/2024	(281,631)
Brown Brothers Harriman & Co.	EUR 619	USD 668	12/02/2024	13,508
Brown Brothers Harriman & Co.	EUR 12,424	USD 13,051	12/02/2024	(97,345)
Brown Brothers Harriman & Co.	GBP 612	USD 795	12/02/2024	14,589
Brown Brothers Harriman & Co.	GBP 22,654	USD 28,515	12/02/2024	(360,010)
Brown Brothers Harriman & Co.	SGD 12	USD 9	12/02/2024	103
Brown Brothers Harriman & Co.	SGD 214	USD 159	12/02/2024	(934)
Brown Brothers Harriman & Co.	USD 3,387	AUD 5,212	12/02/2024	13,512
Brown Brothers Harriman & Co.	USD 46,191	AUD 70,356	12/02/2024	(290,904)
Brown Brothers Harriman & Co.	USD 607	EUR 577	12/02/2024	4,167
Brown Brothers Harriman & Co.	USD 13,474	EUR 12,465	12/02/2024	(281,923)
Brown Brothers Harriman & Co.	USD 1,519	GBP 1,207	12/02/2024	20,037
Brown Brothers Harriman & Co.	USD 28,650	GBP 22,059	12/02/2024	(533,693)
Brown Brothers Harriman & Co.	USD 3	SGD 3	12/02/2024	17
Brown Brothers Harriman & Co.	USD 168	SGD 222	12/02/2024	(1,764)
Brown Brothers Harriman & Co.	USD 2,116	ZAR 38,422	12/02/2024	13,944
Brown Brothers Harriman & Co.	USD 21,704	ZAR 385,309	12/02/2024	(339,047)
Brown Brothers Harriman & Co.	ZAR 21,528	USD 1,227	12/02/2024	33,555
Brown Brothers Harriman & Co.	ZAR 402,204	USD 22,175	12/02/2024	(126,703)
Brown Brothers Harriman & Co.	AUD 65	USD 43	12/16/2024	54
Brown Brothers Harriman & Co.	AUD 2,806	USD 1,824	12/16/2024	(7,317)
Brown Brothers Harriman & Co.	CAD 305	USD 219	12/16/2024	867
Brown Brothers Harriman & Co.	CAD 260	USD 185	12/16/2024	(546)
Brown Brothers Harriman & Co.	CHF 1	USD 1	12/16/2024	(2)
Brown Brothers Harriman & Co.	EUR 138	USD 147	12/16/2024	700
Brown Brothers Harriman & Co.	EUR 388	USD 410	12/16/2024	(1,734)
Brown Brothers Harriman & Co.	JPY 153,398	USD 994	12/16/2024	(32,626)
Brown Brothers Harriman & Co.	NZD 1,299	USD 768	12/16/2024	(2,655)
Brown Brothers Harriman & Co.	SGD 3	USD 3	12/16/2024	5
Brown Brothers Harriman & Co.	SGD 5	USD 3	12/16/2024	(13)
Brown Brothers Harriman & Co.	USD 9,202	AUD 14,166	12/16/2024	40,260
Brown Brothers Harriman & Co.	USD 50,611	AUD 77,529	12/16/2024	(24,534)
Brown Brothers Harriman & Co.	USD 626	CAD 879	12/16/2024	2,684
Brown Brothers Harriman & Co.	USD 16,529	CAD 23,047	12/16/2024	(61,050)
Brown Brothers Harriman & Co.	USD 35	CHF 31	12/16/2024	5
Brown Brothers Harriman & Co.	USD 423	EUR 402	12/16/2024	2,575
Brown Brothers Harriman & Co.	USD 11,768	EUR 11,053	12/16/2024	(63,443)
Brown Brothers Harriman & Co.	USD 15,408	JPY 2,378,835	12/16/2024	518,116
Brown Brothers Harriman & Co.	USD 954	NZD 1,631	12/16/2024	12,837
Brown Brothers Harriman & Co.	USD 22,851	NZD 38,532	12/16/2024	(7,096)

AB SICAV I
All Market Income Portfolio

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)			
Brown Brothers Harriman & Co.+	USD	2	SGD	3	12/16/2024	\$	16
Brown Brothers Harriman & Co.+	USD	235	SGD	314	12/16/2024		(514)
Brown Brothers Harriman & Co.+	USD	1,816	ZAR	33,003	12/17/2024		11,804
Brown Brothers Harriman & Co.+	USD	21,908	ZAR	395,469	12/17/2024		(8,317)
Brown Brothers Harriman & Co.+	ZAR	65	USD	4	12/17/2024		13
Brown Brothers Harriman & Co.+	ZAR	22,962	USD	1,266	12/17/2024		(5,642)
Brown Brothers Harriman & Co.+	CNH	1,545	USD	213	12/23/2024		88
Brown Brothers Harriman & Co.+	GBP	883	USD	1,114	12/23/2024		(11,435)
Brown Brothers Harriman & Co.+	USD	419	CNH	3,039	12/23/2024		405
Brown Brothers Harriman & Co.+	USD	13,426	CNH	97,192	12/23/2024		(6,664)
Brown Brothers Harriman & Co.+	USD	27,715	GBP	21,894	12/23/2024		190,697
Brown Brothers Harriman & Co.+	AUD	409	USD	265	12/30/2024		(2,251)
Brown Brothers Harriman & Co.+	EUR	172	USD	181	12/30/2024		(1,444)
Brown Brothers Harriman & Co.+	GBP	355	USD	446	12/30/2024		(6,167)
Brown Brothers Harriman & Co.+	SGD	2	USD	1	12/30/2024		(9)
Brown Brothers Harriman & Co.+	USD	50,618	AUD	78,038	12/30/2024		306,768
Brown Brothers Harriman & Co.+	USD	13,000	EUR	12,361	12/30/2024		98,447
Brown Brothers Harriman & Co.+	USD	27,861	GBP	22,139	12/30/2024		357,405
Brown Brothers Harriman & Co.+	USD	159	SGD	214	12/30/2024		947
Brown Brothers Harriman & Co.+	USD	21,338	ZAR	388,029	12/30/2024		122,618
Brown Brothers Harriman & Co.+	ZAR	4,070	USD	223	12/30/2024		(1,935)
Citibank NA	CAD	6,440	USD	4,618	12/16/2024		16,777
Citibank NA	EUR	1,375	USD	1,454	12/20/2024		(1,839)
Deutsche Bank AG	EUR	25,503	USD	27,550	12/20/2024		539,563
Goldman Sachs International	GBP	715	USD	898	01/16/2025		(13,011)
Goldman Sachs International	CAD	14,638	USD	10,591	02/05/2025		110,119
Goldman Sachs International	NOK	22,352	USD	2,021	02/05/2025		(5,473)
HSBC Bank USA	GBP	10,888	USD	13,846	12/16/2024		(32,045)
JPMorgan Chase Bank NA	EUR	2,837	USD	3,096	12/20/2024		91,009
Morgan Stanley Capital Services LLC	JPY	3,092,251	USD	20,860	12/19/2024		146,455
Morgan Stanley Capital Services LLC	USD	2,310	EUR	2,131	12/20/2024		(52,943)
Morgan Stanley Capital Services LLC	COP	6,758,308	USD	1,521	01/16/2025		7,138
NatWest Markets PLC	CHF	1,255	USD	1,425	12/16/2024		(2,472)
NatWest Markets PLC	EUR	42,373	USD	45,799	12/20/2024		921,985
NatWest Markets PLC	DKK	32,773	USD	4,647	02/05/2025		(20,190)
UBS AG	HKD	44,402	USD	5,722	12/19/2024		14,700
UBS AG	JPY	821,585	USD	5,409	12/19/2024		(94,497)
UBS AG	ZAR	25,026	USD	1,441	12/19/2024		55,118
UBS AG	EUR	2,626	USD	2,771	12/20/2024		(9,527)
UBS AG	AUD	8,291	USD	5,388	02/05/2025		(23,105)
						\$	1,314,256
						Appreciation	\$ 4,391,653
						Depreciation	\$ (3,077,397)

+ Used for portfolio or share class hedging purposes.

CALL OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value	
Euro STOXX 50 Price EUR Index(m)	EUR	5025	12/20/2024	1,250	6,647,447	\$ 36,469	\$ (7,011)
FTSE 100 Index(m)	GBP	8375	12/20/2024	280	2,988,937	11,569	(16,417)
Nikkei 225 Index(m)	JPY	40750	12/13/2024	17,000	4,629,444	43,966	(2,727)
S&P 500 Index(m)	USD	6220	12/20/2024	9,800	60,956,000	228,830	(83,398)
Total					\$ 320,834	\$ (109,553)	

PUT OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value	
Euro STOXX 50 Price EUR Index(m)	EUR	4550	12/20/2024	1,250	6,019,081	\$ 25,555	\$ (17,727)
FTSE 100 Index(m)	GBP	7850	12/20/2024	280	2,801,571	12,614	(3,390)
Nikkei 225 Index(m)	JPY	36500	12/13/2024	17,000	4,146,618	20,109	(20,589)
S&P 500 Index(m)	USD	5780	12/20/2024	9,800	56,644,000	320,950	(108,486)
Total					\$ 379,228	\$ (150,192)	

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Buy Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 37,000	\$ (3,174,554)	\$ (612,333)
Morgan Stanley & Co. LLC/(INTRCONX)	Qatar Government International Bond, 9.75%, 06/15/2030, 12/20/2029	12/20/2029	USD 5,660	(153,361)	(6,846)
Morgan Stanley & Co. LLC/(INTRCONX)	Saudi Government International Bond, 4.00%, 04/17/2025, 12/20/2029	12/20/2029	USD 2,830	(51,497)	(5,904)
Sale Contracts					
Morgan Stanley & Co. LLC/(INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 44,920	3,847,841	758,476
Morgan Stanley & Co. LLC/(INTRCONX)	iTraxx-XOVER Series 42, 5 Year Index, 12/20/2029	12/20/2029	EUR 26,160	2,409,096	141,518
Total				\$ 2,877,525	\$ 274,911
				Appreciation	\$ 899,994
				Depreciation	\$ (625,083)

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(LCH Group)	USD 10,670	06/07/2026	1 Day SOFR	4.636%	\$ 81,729
Morgan Stanley & Co. LLC/(LCH Group)	USD 24,020	08/28/2026	1 Day SOFR	3.686%	(148,111)
Morgan Stanley & Co. LLC/(LCH Group)	USD 9,410	11/29/2026	1 Day SOFR	4.112%	19,540
Morgan Stanley & Co. LLC/(LCH Group)	GBP 9,580	04/20/2028	1 Day SONIA	3.993%	12,604
Morgan Stanley & Co. LLC/(LCH Group)	USD 21,330	05/01/2028	1 Day SOFR	3.392%	(304,547)
Morgan Stanley & Co. LLC/(CME Group)	EUR 51,340	05/18/2028	6 Month EURIBOR	2.918%	1,608,277
Morgan Stanley & Co. LLC/(LCH Group)	USD 11,190	05/18/2028	1 Day SOFR	3.218%	(223,264)
Morgan Stanley & Co. LLC/(LCH Group)	USD 75,520	05/30/2028	1 Day SOFR	3.725%	(269,312)
Morgan Stanley & Co. LLC/(LCH Group)	EUR 12,230	05/30/2028	6 Month EURIBOR	3.197%	510,637
Morgan Stanley & Co. LLC/(LCH Group)	USD 18,300	06/16/2028	1 Day SOFR	3.773%	(35,156)
Morgan Stanley & Co. LLC/(LCH Group)	USD 25,370	07/10/2028	1 Day SOFR	4.160%	283,494
Morgan Stanley & Co. LLC/(LCH Group)	GBP 3,300	08/31/2028	1 Day SONIA	4.784%	123,297
Morgan Stanley & Co. LLC/(LCH Group)	USD 4,040	09/01/2028	1 Day SOFR	4.048%	32,954
Morgan Stanley & Co. LLC/(LCH Group)	EUR 7,130	09/04/2028	6 Month EURIBOR	3.123%	292,481
Morgan Stanley & Co. LLC/(LCH Group)	USD 12,660	10/24/2028	1 Day SOFR	4.614%	370,249
Morgan Stanley & Co. LLC/(LCH Group)	USD 17,130	11/29/2028	1 Day SOFR	4.134%	215,272
Morgan Stanley & Co. LLC/(LCH Group)	USD 16,850	01/24/2029	1 Day SOFR	3.772%	(8,391)
Morgan Stanley & Co. LLC/(LCH Group)	USD 31,730	02/15/2029	1 Day SOFR	3.998%	264,843
Morgan Stanley & Co. LLC/(LCH Group)	USD 11,310	03/27/2029	1 Day SOFR	4.014%	106,469
Morgan Stanley & Co. LLC/(LCH Group)	EUR 7,620	03/27/2029	6 Month EURIBOR	2.698%	216,549
Morgan Stanley & Co. LLC/(LCH Group)	USD 24,100	07/17/2029	1 Day SOFR	3.819%	62,162
Morgan Stanley & Co. LLC/(LCH Group)	USD 19,500	08/28/2029	1 Day SOFR	3.325%	(358,380)
Morgan Stanley & Co. LLC/(LCH Group)	USD 16,480	09/06/2029	1 Day SOFR	3.280%	(335,117)
Morgan Stanley & Co. LLC/(LCH Group)	USD 4,970	09/27/2029	1 Day SOFR	3.212%	(116,331)
Morgan Stanley & Co. LLC/(LCH Group)	GBP 3,870	11/26/2029	1 Day SONIA	3.946%	22,668
Morgan Stanley & Co. LLC/(LCH Group)	EUR 18,820	11/28/2029	6 Month EURIBOR	2.160%	117,391
Morgan Stanley & Co. LLC/(LCH Group)	USD 22,780	11/29/2029	1 Day SOFR	3.884%	151,063
Morgan Stanley & Co. LLC/(LCH Group)	EUR 2,540	10/13/2031	6 Month EURIBOR	0.274%	(314,346)
Morgan Stanley & Co. LLC/(LCH Group)	EUR 1,480	10/29/2031	6 Month EURIBOR	0.189%	(192,324)
Morgan Stanley & Co. LLC/(LCH Group)	GBP 2,010	11/16/2031	1 Day SONIA	0.944%	(437,113)
Morgan Stanley & Co. LLC/(LCH Group)	GBP 660	12/07/2031	1 Day SONIA	0.742%	(154,782)
Morgan Stanley & Co. LLC/(LCH Group)	GBP 1,220	03/23/2032	1 Day SONIA	1.685%	(204,556)
Morgan Stanley & Co. LLC/(LCH Group)	EUR 6,490	07/07/2032	6 Month EURIBOR	2.080%	(19,400)
Morgan Stanley & Co. LLC/(LCH Group)	EUR 1,820	08/22/2032	6 Month EURIBOR	1.881%	(29,907)
Morgan Stanley & Co. LLC/(LCH Group)	EUR 5,450	05/30/2033	6 Month EURIBOR	3.117%	463,343
Morgan Stanley & Co. LLC/(LCH Group)	USD 10,550	07/31/2033	1 Day SOFR	3.743%	31,896
Morgan Stanley & Co. LLC/(LCH Group)	GBP 850	08/31/2033	1 Day SONIA	4.316%	42,052
Morgan Stanley & Co. LLC/(LCH Group)	USD 10,800	09/01/2033	1 Day SOFR	3.841%	112,033
Morgan Stanley & Co. LLC/(LCH Group)	EUR 2,410	09/04/2033	6 Month EURIBOR	3.029%	189,151
Morgan Stanley & Co. LLC/(LCH Group)	USD 6,820	09/28/2033	1 Day SOFR	4.201%	255,600
Morgan Stanley & Co. LLC/(LCH Group)	USD 12,490	04/12/2034	1 Day SOFR	4.103%	394,451
Morgan Stanley & Co. LLC/(LCH Group)	USD 20,310	06/11/2034	1 Day SOFR	4.041%	550,465
Morgan Stanley & Co. LLC/(LCH Group)	USD 11,600	09/18/2034	1 Day SOFR	3.159%	(512,981)
Morgan Stanley & Co. LLC/(LCH Group)	USD 6,580	09/27/2034	1 Day SOFR	3.310%	(209,891)
Morgan Stanley & Co. LLC/(LCH Group)	USD 7,180	10/15/2034	1 Day SOFR	3.616%	(49,382)
Morgan Stanley & Co. LLC/(LCH Group)	USD 21,530	10/23/2034	1 Day SOFR	3.690%	(16,663)
Morgan Stanley & Co. LLC/(LCH Group)	USD 36,860	11/01/2034	1 Day SOFR	3.763%	194,200
Morgan Stanley & Co. LLC/(LCH Group)	EUR 3,330	11/28/2034	6 Month EURIBOR	2.233%	35,107
Morgan Stanley & Co. LLC/(LCH Group)	USD 8,810	11/29/2034	1 Day SOFR	3.841%	102,033

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Morgan Stanley & Co. LLC/(LCH Group)	USD 2,620	09/06/2054	3.268%	1 Day SOFR	\$ 143,549
Morgan Stanley & Co. LLC/(LCH Group)	USD 2,620	09/09/2054	3.227%	1 Day SOFR	162,914
Total					<u>\$ 3,228,519</u>
				Appreciation	\$ 7,168,473
				Depreciation	\$ (3,939,954)

CREDIT DEFAULT SWAPS

Counterparty	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Sale Contracts						
Citigroup Global Markets, Inc.	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 1,048	\$ 145,269	\$ 239,085	\$ (93,817)
Goldman Sachs International	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 88	(12,156)	(9,202)	(2,955)
Goldman Sachs International	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 364	(50,449)	(43,995)	(6,453)
Goldman Sachs International	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 197	(27,353)	(16,759)	(10,592)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 66	(9,117)	(4,835)	(4,283)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 132	(18,234)	(13,077)	(5,158)
JPMorgan Securities LLC	CDX-CMBX.NA.BBB-Series 6, 05/11/2063	05/11/2063	USD 202	(27,960)	(21,004)	(6,955)
Total				<u>\$ -</u>	<u>\$ 130,213</u>	<u>\$ (130,213)</u>
Total for Swaps						<u>\$ 3,373,217</u>

- (a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (b) Variable rate coupon, rate shown as of November 29, 2024.
- (c) Pay-In-Kind Payments (PIK).
- (d) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (e) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.
- (f) Defaulted.
- (g) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.
- (h) Inverse interest only security.
- (i) IO - Interest Only.
- (j) Convertible security.
- (k) Defaulted matured security.
- (l) Overnight deposit.
- (m) One contract relates to one share.

Currency Abbreviations:

- AUD – Australian Dollar
- CAD – Canadian Dollar
- CHF – Swiss Franc
- CNH – Chinese Yuan Renminbi (Offshore)
- COP – Colombian Peso
- DKK – Danish Krone
- DOP – Dominican Peso
- EUR – Euro
- GBP – Great British Pound
- HKD – Hong Kong Dollar
- JPY – Japanese Yen
- NOK – Norwegian Krone

NZD – New Zealand Dollar
SEK – Swedish Krona
SGD – Singapore Dollar
TWD – New Taiwan Dollar
USD – United States Dollar
ZAR – South African Rand

Glossary:

ABS – Asset-Backed Securities
AD – Assessment District
ADR – American Depositary Receipt
AGC – Assured Guaranty Corporation
BOBL – Bundesobligation
CBT – Chicago Board of Trade
CDX-CMBX.NA. – North American Commercial Mortgage-Backed Index
CDX-NAHY – North American High Yield Credit Default Swap Index
CJSC – Closed Joint Stock Company
CLO – Collateralized Loan Obligations
CMBS – Commercial Mortgage-Backed Securities
CME – Chicago Mercantile Exchange
ETF – Exchange Traded Fund
ETS – Emission Trading Scheme
EURIBOR – Euro Interbank Offered Rate
FTSE – Financial Times Stock Exchange
INTRCONX – Intercontinental Exchange
JSC – Joint Stock Company
LCH – London Clearing House
MSCI – Morgan Stanley Capital International
NR – Not Rated
OMXS – Stockholm Stock Exchange
REG – Registered Shares
REIT – Real Estate Investment Trust
REMICS – Real Estate Mortgage Investment Conduits
SOFR – Secured Overnight Financing Rate
SONIA – Sterling Overnight Index Average
SPDR – Standard & Poor's Depository Receipt
SPI – Share Price Index
TOPIX – Tokyo Price Index
TSX – Toronto Stock Exchange
UCITS – Undertaking for Collective Investment in Transferable Securities

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Anhui Zhongding Sealing Parts Co., Ltd. - Class A	652,602	\$ 1,136,799	1.5%
Fuyao Glass Industry Group Co., Ltd. - Class H	114,500	770,308	1.0
Shandong Linglong Tyre Co., Ltd. - Class A	245,600	646,984	0.8
		<u>2,554,091</u>	<u>3.3</u>
AUTOMOBILES			
BYD Co., Ltd. - Class H	25,600	834,318	1.1
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	287,653	3,092,268	4.0
JD.com, Inc. - Class H	168,750	3,118,494	4.0
PDD Holdings, Inc. (ADR)	17,750	1,713,940	2.2
		<u>7,924,702</u>	<u>10.2</u>
HOTELS, RESTAURANTS & LEISURE			
Meituan - Class H	177,440	3,846,882	5.0
Trip.com Group Ltd. - Class H	43,060	2,813,891	3.6
		<u>6,660,773</u>	<u>8.6</u>
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A	122,300	709,797	0.9
Haier Smart Home Co., Ltd. - Class A	186,300	727,933	0.9
Hisense Visual Technology Co., Ltd. - Class A	532,200	1,413,719	1.8
		<u>2,851,449</u>	<u>3.6</u>
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	785,700	665,361	0.9
TEXTILES, APPAREL & LUXURY GOODS			
Bosideng International Holdings Ltd. - Class H	3,511,200	1,827,481	2.4
JNBY Design Ltd. - Class H	314,500	592,512	0.8
		<u>2,419,993</u>	<u>3.2</u>
		<u>23,910,687</u>	<u>30.9</u>
FINANCIALS			
BANKS			
Bank of Chongqing Co., Ltd. - Class H	676,500	499,025	0.6
China CITIC Bank Corp., Ltd. - Class H	1,766,000	1,125,679	1.4
China Construction Bank Corp. - Class H	1,712,700	1,287,595	1.7
China Merchants Bank Co., Ltd. - Class H	418,300	1,894,913	2.4
Postal Savings Bank of China Co., Ltd. - Class H	2,253,000	1,276,856	1.6
Shanghai Pudong Development Bank Co., Ltd. - Class A	1,753,800	2,288,249	2.9
		<u>8,372,317</u>	<u>10.6</u>
CAPITAL MARKETS			
CITIC Securities Co., Ltd. - Class A	321,660	1,364,188	1.8
Guoyuan Securities Co., Ltd. - Class A	624,100	729,931	0.9
Huatai Securities Co., Ltd. - Class A	372,600	923,470	1.2
		<u>3,017,589</u>	<u>3.9</u>
CONSUMER FINANCE			
Qifu Technology, Inc. (ADR)	68,970	2,628,447	3.4
INSURANCE			
China Pacific Insurance Group Co., Ltd. - Class H	461,400	1,449,769	1.9
People's Insurance Co. Group of China Ltd. (The) - Class H	1,323,000	630,777	0.8
PICC Property & Casualty Co., Ltd. - Class H	408,000	617,658	0.8
Ping An Insurance Group Co. of China Ltd. - Class A	95,600	702,117	0.9
Ping An Insurance Group Co. of China Ltd. - Class H	161,500	929,807	1.2
		<u>4,330,128</u>	<u>5.6</u>
		<u>18,348,481</u>	<u>23.5</u>
COMMUNICATION SERVICES			
INTERACTIVE MEDIA & SERVICES			
Tencent Holdings Ltd. - Class H	153,405	7,846,299	10.1
MEDIA			
China South Publishing & Media Group Co., Ltd. - Class A	467,400	818,055	1.1
Shandong Publishing & Media Co., Ltd. - Class A	364,400	535,254	0.7
		<u>1,353,309</u>	<u>1.8</u>
		<u>9,199,608</u>	<u>11.9</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Xiaomi Corp. - Class H	565,800	2,017,754	2.6
Zhongji Innolight Co., Ltd. - Class A	40,080	700,550	0.9
		<u>2,718,304</u>	<u>3.5</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS					
BOE Technology Group Co., Ltd. - Class A			2,657,800	\$ 1,576,242	2.0%
Foxconn Industrial Internet Co., Ltd. - Class A			297,600	910,798	1.2
Victory Giant Technology Huizhou Co., Ltd. - Class A			106,000	592,974	0.8
				<u>3,080,014</u>	<u>4.0</u>
IT SERVICES					
Beijing Ultrapower Software Co., Ltd. - Class A			801,100	1,335,811	1.7
Wangsu Science & Technology Co., Ltd. - Class A			723,000	952,300	1.2
				<u>2,288,111</u>	<u>2.9</u>
				<u>8,086,429</u>	<u>10.4</u>
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Contemporary Amperex Technology Co., Ltd. - Class A			46,720	1,683,351	2.2
NARI Technology Co., Ltd. - Class A			193,284	657,920	0.8
Sungrow Power Supply Co., Ltd. - Class A			113,680	1,274,383	1.6
				<u>3,615,654</u>	<u>4.6</u>
INDUSTRIAL CONGLOMERATES					
Guoco Group Ltd. - Class H			64,000	571,620	0.7
MACHINERY					
Yutong Bus Co., Ltd. - Class A			249,300	753,006	1.0
TRANSPORTATION INFRASTRUCTURE					
China Merchants Expressway Network & Technology Holdings Co., Ltd. - Class A			413,392	677,916	0.9
				<u>5,618,196</u>	<u>7.2</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A			29,220	1,049,792	1.4
HEALTH CARE PROVIDERS & SERVICES					
Shanghai Pharmaceuticals Holding Co., Ltd. - Class A			278,900	836,642	1.1
PHARMACEUTICALS					
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. - Class A			129,450	805,391	1.0
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A			259,600	1,171,521	1.5
Yunnan Baiyao Group Co., Ltd. - Class A			96,800	765,135	1.0
				<u>2,742,047</u>	<u>3.5</u>
				<u>4,628,481</u>	<u>6.0</u>
CONSUMER STAPLES					
BEVERAGES					
Anhui Yingjia Distillery Co., Ltd. - Class A			135,800	1,154,501	1.5
Wuliangye Yibin Co., Ltd. - Class A			116,500	2,358,279	3.0
				<u>3,512,780</u>	<u>4.5</u>
MATERIALS					
CHEMICALS					
Ningbo Shanshan Co., Ltd. - Class A			598,490	719,789	0.9
Yunnan Yuntianhua Co., Ltd. - Class A			319,400	967,385	1.2
				<u>1,687,174</u>	<u>2.1</u>
METALS & MINING					
Shandong Nanshan Aluminum Co., Ltd. - Class A			1,673,800	923,412	1.2
				<u>2,610,586</u>	<u>3.3</u>
UTILITIES					
WATER UTILITIES					
Beijing Capital Eco-Environment Protection Group Co., Ltd. - Class A			1,800,200	814,379	1.0
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
PetroChina Co., Ltd. - Class H			886,000	627,376	0.8
Total Investments				<u>\$ 77,357,003</u>	<u>99.5%</u>
(cost \$72,193,911)					
Time Deposits					
DNB, Oslo(a)	3.03 %	—		715	0.0
HSBC, Hong Kong(a)	2.74 %	—		4,684,322	6.0
SEB, Stockholm(a)	3.93 %	—		6,078,054	7.9
Standard Chartered Bank, Johannesburg(a)	6.32 %	—		4,116	0.0
Total Time Deposits				<u>10,767,207</u>	<u>13.9</u>
Other assets less liabilities				<u>(10,395,072)</u>	<u>(13.4)</u>
Net Assets				<u>\$ 77,729,138</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	AUD	258	USD	169	12/16/2024	\$ 37
Brown Brothers Harriman & Co.+.....	AUD	599	USD	389	12/16/2024	(1,958)
Brown Brothers Harriman & Co.+.....	CAD	52	USD	38	12/16/2024	90
Brown Brothers Harriman & Co.+.....	CAD	22	USD	16	12/16/2024	(88)
Brown Brothers Harriman & Co.+.....	EUR	12	USD	12	12/16/2024	62
Brown Brothers Harriman & Co.+.....	EUR	11	USD	11	12/16/2024	(83)
Brown Brothers Harriman & Co.+.....	GBP	16	USD	20	12/16/2024	2
Brown Brothers Harriman & Co.+.....	GBP	35	USD	45	12/16/2024	(384)
Brown Brothers Harriman & Co.+.....	NZD	48	USD	28	12/16/2024	14
Brown Brothers Harriman & Co.+.....	NZD	112	USD	66	12/16/2024	(610)
Brown Brothers Harriman & Co.+.....	PLN	371	USD	91	12/16/2024	(858)
Brown Brothers Harriman & Co.+.....	SGD	4	USD	3	12/16/2024	7
Brown Brothers Harriman & Co.+.....	SGD	4	USD	3	12/16/2024	(14)
Brown Brothers Harriman & Co.+.....	USD	59	AUD	90	12/16/2024	230
Brown Brothers Harriman & Co.+.....	USD	5,696	AUD	8,726	12/16/2024	(2,757)
Brown Brothers Harriman & Co.+.....	USD	539	CAD	752	12/16/2024	(1,994)
Brown Brothers Harriman & Co.+.....	USD	230	EUR	216	12/16/2024	(1,238)
Brown Brothers Harriman & Co.+.....	USD	6	GBP	5	12/16/2024	38
Brown Brothers Harriman & Co.+.....	USD	675	GBP	529	12/16/2024	(61)
Brown Brothers Harriman & Co.+.....	USD	9	NZD	15	12/16/2024	58
Brown Brothers Harriman & Co.+.....	USD	963	NZD	1,624	12/16/2024	(299)
Brown Brothers Harriman & Co.+.....	USD	739	PLN	3,017	12/16/2024	3,870
Brown Brothers Harriman & Co.+.....	USD	65	SGD	86	12/16/2024	(142)
Brown Brothers Harriman & Co.+.....	USD	100	ZAR	1,815	12/17/2024	566
Brown Brothers Harriman & Co.+.....	USD	9,730	ZAR	175,644	12/17/2024	(3,614)
Brown Brothers Harriman & Co.+.....	ZAR	5,876	USD	326	12/17/2024	209
Brown Brothers Harriman & Co.+.....	ZAR	14,121	USD	777	12/17/2024	(4,820)
						<u>\$ (13,737)</u>
					Appreciation	\$ 5,183
					Depreciation	\$ (18,920)

+ Used for portfolio or share class hedging purposes.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CAD – Canadian Dollar
 EUR – Euro
 GBP – Great British Pound
 NZD – New Zealand Dollar
 PLN – Polish Zloty
 SGD – Singapore Dollar
 USD – United States Dollar
 ZAR – South African Rand

Glossary:

ADR – American Depositary Receipt

See notes to financial statements.

	Shares	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Bank of Chongqing Co., Ltd. - Class A	2,141,300	¥ 18,971,918	0.8%
Bank of Jiangsu Co., Ltd. - Class A	2,657,300	24,048,565	1.0
China Merchants Bank Co., Ltd. - Class A	1,293,783	47,016,074	2.0
Huaxia Bank Co., Ltd. - Class A	5,008,968	37,917,888	1.6
Shanghai Pudong Development Bank Co., Ltd. - Class A	9,476,123	89,644,124	3.9
		<u>217,598,569</u>	<u>9.3</u>
CAPITAL MARKETS			
Guosen Securities Co., Ltd. - Class A	1,940,900	22,300,941	1.0
Guotai Junan Securities Co., Ltd. - Class A	1,251,700	23,694,681	1.0
Guoyuan Securities Co., Ltd. - Class A	5,410,220	45,878,666	2.0
Huatai Securities Co., Ltd. - Class A	5,517,698	99,153,033	4.3
		<u>191,027,321</u>	<u>8.3</u>
INSURANCE			
China Pacific Insurance Group Co., Ltd. - Class A	523,000	17,729,700	0.8
Ping An Insurance Group Co. of China Ltd. - Class A	1,757,977	93,612,275	4.1
		<u>111,341,975</u>	<u>4.9</u>
		<u>519,967,865</u>	<u>22.5</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Yealink Network Technology Corp., Ltd. - Class A	1,126,600	42,709,406	1.9
Zhongji InnoLight Co., Ltd. - Class A	183,680	23,277,766	1.0
		<u>65,987,172</u>	<u>2.9</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
BOE Technology Group Co., Ltd. - Class A	14,468,000	62,212,400	2.7
Foxconn Industrial Internet Co., Ltd. - Class A	1,972,611	43,772,238	1.9
Lens Technology Co., Ltd. - Class A	2,718,800	56,143,220	2.4
Victory Giant Technology Huizhou Co., Ltd. - Class A	487,500	19,773,000	0.9
Zhejiang Crystal-Optech Co., Ltd. - Class A	827,200	16,957,600	0.7
		<u>198,858,458</u>	<u>8.6</u>
IT SERVICES			
Beijing Ultrapower Software Co., Ltd. - Class A	5,500,200	66,497,418	2.9
Wangsu Science & Technology Co., Ltd. - Class A	2,387,300	22,798,715	1.0
		<u>89,296,133</u>	<u>3.9</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
JCET Group Co., Ltd. - Class A	1,205,892	47,005,670	2.0
		<u>401,147,433</u>	<u>17.4</u>
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
Contemporary Amperex Technology Co., Ltd. - Class A	519,260	135,651,482	5.9
Sungrow Power Supply Co., Ltd. - Class A	420,180	34,152,230	1.5
		<u>169,803,712</u>	<u>7.4</u>
MACHINERY			
XCMG Construction Machinery Co., Ltd. - Class A	3,026,100	24,481,149	1.1
Yutong Bus Co., Ltd. - Class A	768,000	16,819,200	0.7
Zoomlion Heavy Industry Science & Technology Co., Ltd. - Class A	3,106,000	21,679,880	0.9
		<u>62,980,229</u>	<u>2.7</u>
TRADING COMPANIES & DISTRIBUTORS			
Xiamen C & D, Inc. - Class A	2,524,100	24,736,180	1.1
TRANSPORTATION INFRASTRUCTURE			
China Merchants Expressway Network & Technology Holdings Co., Ltd. - Class A	2,726,800	32,421,652	1.4
Shandong Hi-speed Co., Ltd. - Class A	3,664,800	33,752,808	1.5
TangShan Port Group Co., Ltd. - Class A	3,655,990	15,611,077	0.7
		<u>81,785,537</u>	<u>3.6</u>
		<u>339,305,658</u>	<u>14.8</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Anhui Zhongding Sealing Parts Co., Ltd. - Class A	1,967,355	24,847,694	1.1
Fuyao Glass Industry Group Co., Ltd. - Class A	450,200	25,211,200	1.1
Shandong Linglong Tyre Co., Ltd. - Class A	1,264,845	24,158,540	1.1
		<u>74,217,434</u>	<u>3.3</u>

	Shares	Value (CNH)	Net Assets %
AUTOMOBILES			
BYD Co., Ltd. - Class A	113,422	¥ 31,171,768	1.4%
SAIC Motor Corp., Ltd. - Class A	966,261	16,986,868	0.7
		<u>48,158,636</u>	<u>2.1</u>
HOUSEHOLD DURABLES			
Gree Electric Appliances, Inc. of Zhuhai - Class A	428,920	18,048,954	0.8
Haier Smart Home Co., Ltd. - Class A	1,452,600	41,152,158	1.8
Hisense Visual Technology Co., Ltd. - Class A	2,232,366	42,995,369	1.9
Midea Group Co., Ltd. - Class A	344,200	24,138,746	1.0
		<u>126,335,227</u>	<u>5.5</u>
SPECIALTY RETAIL			
HLA Group Corp., Ltd. - Class A	4,927,256	30,253,352	1.3
		<u>278,964,649</u>	<u>12.2</u>
CONSUMER STAPLES			
BEVERAGES			
Anhui Kouzi Distillery Co., Ltd. - Class A	444,300	18,020,808	0.8
Anhui Yingjia Distillery Co., Ltd. - Class A	320,600	19,761,784	0.9
Kweichow Moutai Co., Ltd. - Class A	28,144	42,940,427	1.9
Wuliangye Yibin Co., Ltd. - Class A	544,000	79,842,880	3.5
		<u>160,565,899</u>	<u>7.1</u>
FOOD PRODUCTS			
COFCO Sugar Holding Co., Ltd. - Class A	4,178,600	41,117,424	1.8
		<u>201,683,323</u>	<u>8.9</u>
MATERIALS			
CHEMICALS			
Ningbo Shanshan Co., Ltd. - Class A	2,574,300	22,447,896	1.0
Yunnan Yuntianhua Co., Ltd. - Class A	2,506,100	55,033,956	2.4
Zhejiang NHU Co., Ltd. - Class A	864,100	18,794,175	0.8
		<u>96,276,027</u>	<u>4.2</u>
METALS & MINING			
Shandong Nanshan Aluminum Co., Ltd. - Class A	16,081,600	64,326,400	2.8
Tianshan Aluminum Group Co., Ltd. - Class A	3,115,400	25,141,278	1.1
		<u>89,467,678</u>	<u>3.9</u>
		<u>185,743,705</u>	<u>8.1</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. - Class A	169,200	44,074,908	1.9
PHARMACEUTICALS			
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. - Class A	379,476	17,118,162	0.7
Joincare Pharmaceutical Group Industry Co., Ltd. - Class A	1,939,333	22,360,510	1.0
Livzon Pharmaceutical Group, Inc. - Class A	267,000	10,196,730	0.4
Sichuan Kelun Pharmaceutical Co., Ltd. - Class A	1,423,968	46,592,233	2.0
Yunnan Baiyao Group Co., Ltd. - Class A	297,940	17,074,941	0.7
		<u>113,342,576</u>	<u>4.8</u>
		<u>157,417,484</u>	<u>6.7</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
China Petroleum & Chemical Corp. - Class A	3,096,200	19,691,832	0.9
PetroChina Co., Ltd. - Class A	6,388,900	51,366,756	2.2
		<u>71,058,588</u>	<u>3.1</u>
UTILITIES			
WATER UTILITIES			
Beijing Capital Eco-Environment Protection Group Co., Ltd. - Class A	17,177,800	56,343,184	2.5
COMMUNICATION SERVICES			
MEDIA			
China South Publishing & Media Group Co., Ltd. - Class A	1,563,700	19,843,353	0.9
Shandong Publishing & Media Co., Ltd. - Class A	1,676,600	17,855,790	0.8
		<u>37,699,143</u>	<u>1.7</u>
Total Investments			
(cost ¥2,025,594,225)		<u>¥2,249,331,032</u>	<u>97.9%</u>
Other assets less liabilities			
		<u>47,587,283</u>	<u>2.1</u>
Net Assets		<u>¥2,296,918,315</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	CNH	4	EUR	1	12/02/2024	¥ 19
Brown Brothers Harriman & Co.+.	CNH	157	EUR	20	12/02/2024	(1,667)
Brown Brothers Harriman & Co.+.	CNH	1,957	HKD	2,126	12/02/2024	22,828
Brown Brothers Harriman & Co.+.	CNH	95	HKD	102	12/02/2024	(34)
Brown Brothers Harriman & Co.+.	CNH	169	SGD	31	12/02/2024	126
Brown Brothers Harriman & Co.+.	CNH	3	SGD	1	12/02/2024	(9)
Brown Brothers Harriman & Co.+.	CNH	456,624	USD	63,886	12/02/2024	6,414,214
Brown Brothers Harriman & Co.+.	EUR	1	CNH	7	12/02/2024	40
Brown Brothers Harriman & Co.+.	EUR	20	CNH	152	12/02/2024	(889)
Brown Brothers Harriman & Co.+.	HKD	2,039	CNH	1,904	12/02/2024	5,024
Brown Brothers Harriman & Co.+.	HKD	189	CNH	174	12/02/2024	(1,601)
Brown Brothers Harriman & Co.+.	SGD	1	CNH	4	12/02/2024	3
Brown Brothers Harriman & Co.+.	SGD	31	CNH	168	12/02/2024	(567)
Brown Brothers Harriman & Co.+.	USD	59,942	CNH	435,522	12/02/2024	1,072,298
Brown Brothers Harriman & Co.+.	USD	3,944	CNH	28,430	12/02/2024	(158,771)
Brown Brothers Harriman & Co.+.	CNH	142	EUR	19	12/30/2024	727
Brown Brothers Harriman & Co.+.	CNH	1,805	HKD	1,934	12/30/2024	(6,506)
Brown Brothers Harriman & Co.+.	CNH	154	SGD	29	12/30/2024	407
Brown Brothers Harriman & Co.+.	CNH	492,242	USD	67,814	12/30/2024	(1,484,758)
Brown Brothers Harriman & Co.+.	EUR	0*	CNH	2	12/30/2024	(12)
Brown Brothers Harriman & Co.+.	HKD	16	CNH	15	12/30/2024	24
Brown Brothers Harriman & Co.+.	SGD	0*	CNH	0*	12/30/2024	(1)
						¥ 5,860,895
					Appreciation	¥ 7,515,710
					Depreciation	¥ (1,654,815)

+ Used for portfolio or share class hedging purposes.
* Contract amount less than 500.

Currency Abbreviations:
 CNH – Chinese Yuan Renminbi (Offshore)
 EUR – Euro
 HKD – Hong Kong Dollar
 SGD – Singapore Dollar
 USD – United States Dollar

See notes to financial statements.

	Rate	Date	Principal (000)	Value (CNH)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
GOVERNMENTS - TREASURIES					
CHINA					
China Government Bond, Series INBK	2.04%	02/25/2027	CNY 3,000	¥ 3,045,475	1.4%
China Government Bond, Series INBK	2.55%	10/15/2028	10,000	10,361,665	4.8
China Government Bond, Series INBK	2.60%	09/01/2032	10,000	10,470,528	4.8
China Government Bond, Series INBK	2.62%	04/15/2028	23,000	23,844,829	11.0
China Government Bond, Series INBK	2.76%	05/15/2032	10,000	10,599,075	4.9
China Government Bond, Series INBK	2.88%	02/25/2033	10,000	10,705,829	4.9
China Government Bond, Series INBK	3.00%	10/15/2053	4,000	4,668,650	2.2
China Government Bond, Series INBK	3.02%	05/27/2031	10,000	10,739,683	4.9
China Government Bond, Series INBK	3.25%	11/22/2028	10,000	10,670,898	4.9
China Government Bond, Series INBK	3.81%	09/14/2050	5,000	6,536,698	3.0
China Government Bond, Series INBK	4.28%	10/23/2047	6,000	8,183,138	3.8
				<u>109,826,468</u>	<u>50.6</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHINA					
China Development Bank, Series 1810	4.04%	07/06/2028	10,000	10,794,222	5.0
China Development Bank, Series 1905	3.48%	01/08/2029	10,000	10,660,847	4.9
China Development Bank, Series 1910	3.65%	05/21/2029	10,000	10,780,763	4.9
China Development Bank, Series 2105	3.66%	03/01/2031	10,000	11,001,374	5.1
China Development Bank, Series 2205	3.00%	01/17/2032	7,700	8,197,135	3.8
Export-Import Bank of China (The), Series 1703	4.11%	03/20/2027	30,000	31,631,716	14.5
Export-Import Bank of China (The), Series 2205	2.61%	01/27/2027	20,000	20,375,611	9.4
				<u>103,441,668</u>	<u>47.6</u>
Total Investments				¥ 213,268,136	98.2%
(cost ¥200,209,918)					
Other assets less liabilities				<u>3,987,481</u>	<u>1.8</u>
Net Assets				<u>¥ 217,255,617</u>	<u>100.0%</u>

CENTRALLY CLEARED INTEREST RATE SWAPS

Clearing Broker/(Exchange)	Notional Amount (000)	Termination Date	Rate Type		Unrealized Appreciation (Depreciation)
			Payments Made By the Fund	Payments Received By the Fund	
Citigroup Global Markets, Inc./(LCH Group)	CNY 11,600	09/18/2029	2.009%	China 7-Day Reverse Repo Rate	¥ (222,675)

Currency Abbreviations:

CNH – Chinese Yuan Renminbi (Offshore)
CNY – Chinese Yuan Renminbi

Glossary:

LCH – London Clearing House

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	17,449	\$ 1,513,177	1.0%
Nomura Research Institute Ltd.	24,900	762,324	0.5
		<u>2,275,501</u>	<u>1.5</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	2,988	651,533	0.4
Applied Materials, Inc.	3,702	646,776	0.4
Broadcom, Inc.	26,057	4,223,319	2.8
NVIDIA Corp.	17,106	2,364,905	1.6
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	6,751	1,246,640	0.8
		<u>9,133,173</u>	<u>6.0</u>
SOFTWARE			
Adobe, Inc.	3,148	1,624,148	1.1
Constellation Software, Inc./Canada	628	2,123,381	1.4
Intuit, Inc.	2,948	1,891,820	1.3
Microsoft Corp.(a)	18,105	7,666,743	5.1
Oracle Corp.	15,138	2,798,108	1.9
SAP SE.	7,361	1,750,550	1.2
ServiceNow, Inc.	1,017	1,067,281	0.7
		<u>18,922,031</u>	<u>12.7</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.(a)	19,116	4,536,800	3.0
Logitech International SA (REG)	14,127	1,148,536	0.8
		<u>5,685,336</u>	<u>3.8</u>
		<u>36,016,041</u>	<u>24.0</u>
FINANCIALS			
BANKS			
Bank of America Corp.	19,822	941,743	0.6
DBS Group Holdings Ltd.	23,270	738,814	0.5
JPMorgan Chase & Co.	7,786	1,944,320	1.3
KBC Group NV	9,095	658,625	0.4
Mitsubishi UFJ Financial Group, Inc.	78,600	938,006	0.6
NatWest Group PLC	316,535	1,626,360	1.1
Nordea Bank Abp.	61,509	695,232	0.5
Oversea-Chinese Banking Corp., Ltd.	170,200	2,069,888	1.4
Royal Bank of Canada	5,050	635,366	0.4
Sumitomo Mitsui Financial Group, Inc.	58,500	1,443,588	1.0
		<u>11,691,942</u>	<u>7.8</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	3,696	797,782	0.5
London Stock Exchange Group PLC.	12,037	1,728,042	1.2
MSCI, Inc.	1,662	1,013,205	0.7
Singapore Exchange Ltd.	90,200	856,778	0.6
		<u>4,395,807</u>	<u>3.0</u>
FINANCIAL SERVICES			
Fiserv, Inc.	14,118	3,119,513	2.1
Mastercard, Inc. - Class A	2,985	1,590,826	1.1
Visa, Inc. - Class A.	7,566	2,383,895	1.6
		<u>7,094,234</u>	<u>4.8</u>
INSURANCE			
AXA SA.	49,512	1,728,167	1.2
Marsh & McLennan Cos., Inc.	8,373	1,952,835	1.3
Medibank Pvt. Ltd.	303,203	757,388	0.5
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	1,300	681,249	0.5
Progressive Corp. (The)	2,383	640,741	0.4
Sampo Oyj - Class A	24,854	1,066,178	0.7
		<u>6,826,558</u>	<u>4.6</u>
		<u>30,008,541</u>	<u>20.2</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM.	6,793	794,577	0.5
Stantec, Inc.	18,980	1,643,899	1.1
		<u>2,438,476</u>	<u>1.6</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA.	28,456	1,879,764	1.3
Schneider Electric SE	4,402	1,135,712	0.8
		<u>3,015,476</u>	<u>2.1</u>

AB SICAV I
Low Volatility Total Return Equity Portfolio

	Shares	Value (USD)	Net Assets %
GROUND TRANSPORTATION			
Canadian National Railway Co.	10,909	\$ 1,218,093	0.8%
INDUSTRIAL CONGLOMERATES			
Hitachi Ltd.	20,000	503,933	0.3
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	9,181	2,817,924	1.9
Booz Allen Hamilton Holding Corp.	4,800	711,264	0.5
Experian PLC.	26,436	1,265,875	0.9
Genpact Ltd.	20,887	964,144	0.6
Leidos Holdings, Inc.	4,648	768,779	0.5
RELX PLC.	54,298	2,561,055	1.7
Wolters Kluwer NV.	12,621	2,109,427	1.4
		<u>11,198,468</u>	<u>7.5</u>
		<u>18,374,446</u>	<u>12.3</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	13,702	2,506,507	1.7
Gilead Sciences, Inc.	16,215	1,501,185	1.0
		<u>4,007,692</u>	<u>2.7</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	13,039	1,128,395	0.8
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	3,339	1,127,914	0.8
McKesson Corp.	4,000	2,514,000	1.7
UnitedHealth Group, Inc.	4,556	2,780,071	1.9
		<u>6,421,985</u>	<u>4.4</u>
PHARMACEUTICALS			
AstraZeneca PLC.	5,927	803,543	0.5
Eli Lilly & Co.	904	718,996	0.5
Merck & Co., Inc.	21,285	2,163,407	1.5
Novartis AG (REG)	7,308	775,098	0.5
Novo Nordisk A/S - Class B.	21,022	2,255,977	1.5
		<u>6,717,021</u>	<u>4.5</u>
		<u>18,275,093</u>	<u>12.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Honda Motor Co., Ltd.	67,200	579,704	0.4
BROADLINE RETAIL			
Amazon.com, Inc.	10,164	2,112,994	1.4
DIVERSIFIED CONSUMER SERVICES			
Pearson PLC.	90,549	1,423,197	1.0
HOTELS, RESTAURANTS & LEISURE			
Amadeus IT Group SA.	16,044	1,128,431	0.8
Booking Holdings, Inc.	358	1,862,309	1.3
Compass Group PLC.	67,155	2,304,869	1.5
Yum! Brands, Inc.	8,934	1,241,290	0.8
		<u>6,536,899</u>	<u>4.4</u>
SPECIALTY RETAIL			
AutoZone, Inc.	724	2,294,747	1.5
Industria de Diseno Textil SA.	32,266	1,783,154	1.2
		<u>4,077,901</u>	<u>2.7</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	3,825	1,226,525	0.8
		<u>15,957,220</u>	<u>10.7</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A.	37,672	1,627,054	1.1
HKT Trust & HKT Ltd. - Class H.	479,000	595,869	0.4
		<u>2,222,923</u>	<u>1.5</u>
ENTERTAINMENT			
Electronic Arts, Inc.	4,630	757,792	0.5
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C.	28,282	4,821,798	3.2
Auto Trader Group PLC.	60,780	650,343	0.4
Meta Platforms, Inc. - Class A.	2,846	1,634,515	1.1
		<u>7,106,656</u>	<u>4.7</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
MEDIA					
Informa PLC			60,422	\$ 660,269	0.4%
New York Times Co. (The) - Class A			14,016	760,508	0.5
				<u>1,420,777</u>	<u>0.9</u>
				11,508,148	7.6
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			19,418	1,244,305	0.8
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Koninklijke Ahold Delhaize NV			27,328	944,278	0.6
Loblaw Cos. Ltd.			6,972	904,769	0.6
Tesco PLC			382,061	1,785,126	1.2
Walmart, Inc.			13,568	1,255,040	0.8
				<u>4,889,213</u>	<u>3.2</u>
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			6,883	1,233,847	0.8
PERSONAL CARE PRODUCTS					
Haleon PLC			133,822	639,425	0.4
				<u>8,006,790</u>	<u>5.2</u>
ENERGY					
OIL, GAS & CONSUMABLE FUELS					
Equinor ASA			32,732	793,932	0.5
Shell PLC			63,474	2,043,316	1.4
TotalEnergies SE			19,098	1,111,608	0.7
				<u>3,948,856</u>	<u>2.6</u>
UTILITIES					
ELECTRIC UTILITIES					
American Electric Power Co., Inc.			14,530	1,450,966	1.0
MULTI-UTILITIES					
National Grid PLC			60,154	760,586	0.5
				<u>2,211,552</u>	<u>1.5</u>
MATERIALS					
CHEMICALS					
Sherwin-Williams Co. (The)			2,096	832,950	0.6
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Mitsui Fudosan Co., Ltd.			85,700	718,326	0.5
OTHER TRANSFERABLE SECURITIES					
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040(b)			1,226	0	0.0
Total Investments				<u>\$ 145,857,963</u>	<u>97.6%</u>
Time Deposits					
ANZ, Hong Kong(c)	3.03 %	-		123	0.0
BBH, New York(c)	1.77 %	-		14,669	0.0
HSBC, Hong Kong(c)	2.74 %	-		15,703	0.0
HSBC, Paris(c)	2.11 %	-		87,119	0.1
HSBC, Singapore(c)	1.62 %	-		24,028	0.0
Nordea, Oslo(c)	3.22 %	-		14,866	0.0
Scotiabank, Toronto(c)	2.52 %	-		2,088	0.0
SEB, Stockholm(c)	0.31 %	-		29,300	0.0
SEB, Stockholm(c)	1.55 %	-		87,667	0.1
SEB, Stockholm(c)	3.67 %	-		88,028	0.1
SMBC, London(c)	0.01 %	-		95,064	0.1
Total Time Deposits				<u>458,655</u>	<u>0.4</u>
Other assets less liabilities				3,069,778	2.0
Net Assets				<u>\$ 149,386,396</u>	<u>100.0%</u>

AB SICAV I
Low Volatility Total Return Equity Portfolio

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Short					
MSCI EAFE Futures	12/20/2024	262	\$ 31,897,465	\$ 30,545,270	\$ 1,352,195
S&P 500 E-Mini Futures	12/20/2024	274	78,034,724	82,905,550	(4,870,827)
S&P/TSX 60 Index Futures	12/19/2024	16	3,259,803	3,518,709	(258,905)
					\$ (3,777,537)
				Appreciation	\$ 1,352,195
				Depreciation	\$ (5,129,732)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Australia and New Zealand Banking Group Ltd.	USD	1,885	AUD 2,899	12/16/2024	\$ 6,967
Bank of America NA	DKK	7,835	USD 1,113	12/16/2024	197
Barclays Bank PLC	EUR	5,950	USD 6,306	12/16/2024	6,002
Barclays Bank PLC	SGD	4,055	USD 3,028	12/16/2024	(2,877)
Brown Brothers Harriman & Co.	GBP	317	USD 412	12/16/2024	7,628
Brown Brothers Harriman & Co.	GBP	321	USD 403	12/16/2024	(5,826)
Brown Brothers Harriman & Co.	NOK	4,954	USD 446	12/16/2024	(3,303)
Brown Brothers Harriman & Co.	USD	166	CAD 233	12/16/2024	108
Brown Brothers Harriman & Co.	USD	516	EUR 488	12/16/2024	620
Brown Brothers Harriman & Co.	USD	775	GBP 610	12/16/2024	2,783
Brown Brothers Harriman & Co.	USD	459	JPY 71,078	12/16/2024	16,387
Brown Brothers Harriman & Co.	USD	363	SEK 3,972	12/16/2024	2,221
Brown Brothers Harriman & Co.+	AUD	5	USD 3	12/02/2024	19
Brown Brothers Harriman & Co.+	AUD	5	USD 3	12/02/2024	(20)
Brown Brothers Harriman & Co.+	EUR	256	USD 277	12/02/2024	5,845
Brown Brothers Harriman & Co.+	EUR	255	USD 268	12/02/2024	(2,025)
Brown Brothers Harriman & Co.+	SGD	24	USD 18	12/02/2024	188
Brown Brothers Harriman & Co.+	SGD	24	USD 18	12/02/2024	(105)
Brown Brothers Harriman & Co.+	USD	0*	AUD 0*	12/02/2024	0**
Brown Brothers Harriman & Co.+	USD	6	AUD 10	12/02/2024	(43)
Brown Brothers Harriman & Co.+	USD	4	EUR 4	12/02/2024	32
Brown Brothers Harriman & Co.+	USD	545	EUR 507	12/02/2024	(7,878)
Brown Brothers Harriman & Co.+	USD	0*	SGD 0*	12/02/2024	1
Brown Brothers Harriman & Co.+	USD	36	SGD 47	12/02/2024	(264)
Brown Brothers Harriman & Co.+	AUD	0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	CAD	0*	USD 0*	12/16/2024	0**
Brown Brothers Harriman & Co.+	EUR	0*	USD 0*	12/16/2024	0**
Brown Brothers Harriman & Co.+	EUR	0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	GBP	4	USD 5	12/16/2024	(3)
Brown Brothers Harriman & Co.+	JPY	166,178	USD 1,077	12/16/2024	(35,909)
Brown Brothers Harriman & Co.+	PLN	2,722	USD 667	12/16/2024	(2,914)
Brown Brothers Harriman & Co.+	SGD	0*	USD 0*	12/16/2024	0**
Brown Brothers Harriman & Co.+	SGD	0*	USD 0*	12/16/2024	(1)
Brown Brothers Harriman & Co.+	USD	3	AUD 5	12/16/2024	(2)
Brown Brothers Harriman & Co.+	USD	21	CAD 29	12/16/2024	(78)
Brown Brothers Harriman & Co.+	USD	7	EUR 7	12/16/2024	(38)
Brown Brothers Harriman & Co.+	USD	569	GBP 446	12/16/2024	(51)
Brown Brothers Harriman & Co.+	USD	107,949	JPY 16,666,365	12/16/2024	3,633,943
Brown Brothers Harriman & Co.+	USD	12,461	PLN 50,888	12/16/2024	65,742
Brown Brothers Harriman & Co.+	USD	17	SGD 23	12/16/2024	(37)
Brown Brothers Harriman & Co.+	AUD	23	USD 15	12/23/2024	(81)
Brown Brothers Harriman & Co.+	EUR	0*	USD 0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	SGD	7	USD 5	12/23/2024	(22)
Brown Brothers Harriman & Co.+	USD	1,302	AUD 2,004	12/23/2024	5,242
Brown Brothers Harriman & Co.+	USD	7	EUR 7	12/23/2024	23
Brown Brothers Harriman & Co.+	USD	707	SGD 948	12/23/2024	2,372
Brown Brothers Harriman & Co.+	AUD	0*	USD 0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+	EUR	4	USD 4	12/30/2024	(32)
Brown Brothers Harriman & Co.+	SGD	0*	USD 0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+	USD	3	AUD 5	12/30/2024	20
Brown Brothers Harriman & Co.+	USD	268	EUR 254	12/30/2024	2,028
Brown Brothers Harriman & Co.+	USD	18	SGD 24	12/30/2024	105
Citibank NA	CAD	8,849	USD 6,346	12/16/2024	23,054
HSBC Bank USA	GBP	10,648	USD 13,541	12/16/2024	(31,339)
JPMorgan Chase Bank NA	USD	1,691	JPY 260,597	12/16/2024	54,061
NatWest Markets PLC	USD	1,006	CHF 886	12/16/2024	1,746
					\$ 3,744,486
				Appreciation	\$ 3,837,334
				Depreciation	\$ (92,848)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
NOK – Norwegian Krone
PLN – Polish Zloty
SEK – Swedish Krona
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
EAFE – Europe, Australia, and Far East
MSCI – Morgan Stanley Capital International
REG – Registered Shares
TSX – Toronto Stock Exchange

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
AIB Group PLC	5.87%	03/28/2035	USD 273 €	264,095	0.5%
Ally Financial, Inc.	6.99%	06/13/2029	45	44,690	0.1
American Express Co.	5.65%	04/23/2027	470	449,419	0.9
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	200	212,095	0.4
Banco de Sabadell SA, Series E	5.00%	10/13/2029	GBP 100	120,536	0.2
Banco Santander SA	4.18%	03/24/2028	USD 200	185,443	0.4
Banco Santander SA	5.37%	07/15/2028	200	190,754	0.4
Banco Santander SA, Series E	3.50%	10/02/2032	EUR 200	201,657	0.4
Bank of America Corp.	1.73%	07/22/2027	USD 186	167,381	0.3
Bank of America Corp.	3.56%	04/23/2027	89	82,684	0.2
Bank of America Corp.	4.38%	04/27/2028	300	281,125	0.6
Bank of America Corp.	5.52%	10/25/2035	178	168,475	0.3
Bank of America Corp., Series G	3.59%	07/21/2028	189	173,434	0.3
Barclays PLC	2.65%	06/24/2031	272	225,747	0.5
Barclays PLC	4.51%	01/31/2033	EUR 105	112,333	0.2
Barclays PLC	5.34%	09/10/2035	USD 221	205,517	0.4
Barclays PLC(a)	6.38%	12/15/2025	GBP 200	239,756	0.5
BPCE SA	2.28%	01/20/2032	USD 318	250,259	0.5
BPCE SA, Series E	5.75%	06/01/2033	EUR 100	106,987	0.2
CaixaBank SA	6.04%	06/15/2035	USD 200	194,299	0.4
CaixaBank SA, Series E	1.50%	12/03/2026	GBP 200	232,488	0.5
Capital One Financial Corp.	5.46%	07/26/2030	USD 64	61,375	0.1
Citigroup, Inc.	2.57%	06/03/2031	202	168,926	0.3
Citigroup, Inc.	3.67%	07/24/2028	305	279,967	0.6
Citigroup, Inc.	3.75%	05/14/2032	EUR 166	171,772	0.3
Citigroup, Inc.	3.98%	03/20/2030	USD 136	123,969	0.2
Citigroup, Inc.	5.83%	02/13/2035	123	118,412	0.2
Citizens Financial Group, Inc.	5.72%	07/23/2032	115	110,878	0.2
Commerzbank AG, Series E	4.00%	07/16/2032	EUR 100	102,995	0.2
Cooperatieve Rabobank UA	1.11%	02/24/2027	USD 331	298,435	0.6
Credit Agricole SA	3.75%	01/23/2031	EUR 100	102,445	0.2
Credit Agricole SA, Series E	5.75%	11/09/2034	GBP 100	119,918	0.2
Danske Bank A/S	4.61%	10/02/2030	USD 242	224,373	0.4
Danske Bank A/S	5.43%	03/01/2028	200	191,277	0.4
Deutsche Bank AG, Series E	4.13%	04/04/2030	EUR 100	102,932	0.2
Deutsche Bank AG/New York NY	3.73%	01/14/2032	USD 426	354,984	0.7
Erste Group Bank AG(a)	4.25%	10/15/2027	EUR 200	190,000	0.4
Goldman Sachs Bank USA/New York NY	5.41%	05/21/2027	USD 158	150,658	0.3
Goldman Sachs Group, Inc. (The)	1.54%	09/10/2027	195	173,962	0.3
Goldman Sachs Group, Inc. (The)	3.81%	04/23/2029	307	281,126	0.6
Goldman Sachs Group, Inc. (The)	4.39%	06/15/2027	318	298,707	0.6
HSBC Holdings PLC	3.45%	09/25/2030	EUR 314	318,512	0.6
HSBC Holdings PLC	5.73%	05/17/2032	USD 225	218,288	0.4
HSBC Holdings PLC	5.89%	08/14/2027	274	262,896	0.5
HSBC Holdings PLC	6.36%	11/16/2032	EUR 100	107,941	0.2
ING Groep NV	4.13%	08/24/2033	100	102,397	0.2
ING Groep NV, Series E	2.50%	11/15/2030	200	193,902	0.4
ING Groep NV, Series E	3.88%	08/12/2029	100	103,090	0.2
Intesa Sanpaolo SpA	6.63%	06/20/2033	USD 266	267,367	0.5
Intesa Sanpaolo SpA, Series XR	4.00%	09/23/2029	200	179,671	0.4
JPMorgan Chase & Co.	3.70%	05/06/2030	142	128,456	0.3
JPMorgan Chase & Co.	4.60%	10/22/2030	159	149,178	0.3
JPMorgan Chase & Co.	4.98%	07/22/2028	216	205,465	0.4
JPMorgan Chase & Co.	5.77%	04/22/2035	413	409,704	0.8
JPMorgan Chase & Co.	6.07%	10/22/2027	345	333,812	0.7
JPMorgan Chase & Co., Series E	1.00%	07/25/2031	EUR 100	89,996	0.2
KeyCorp	6.40%	03/06/2035	USD 172	173,671	0.3
Lloyds Banking Group PLC	5.72%	06/05/2030	200	194,150	0.4
Lloyds Banking Group PLC(a)	7.50%	09/27/2025	208	197,555	0.4
Lloyds Banking Group PLC, Series E	3.13%	08/24/2030	EUR 111	111,115	0.2
Lloyds Banking Group PLC, Series E	4.75%	09/21/2031	197	213,179	0.4
Mitsubishi UFJ Financial Group, Inc., Series E	4.64%	06/07/2031	253	273,183	0.5
Mizuho Financial Group, Inc.	5.38%	07/10/2030	USD 349	336,191	0.7
Mizuho Financial Group, Inc., Series E	3.46%	08/27/2030	EUR 172	175,107	0.4
Morgan Stanley	0.50%	10/26/2029	387	353,950	0.7
Morgan Stanley	3.59%	07/22/2028	USD 240	219,554	0.4
Morgan Stanley	6.41%	11/01/2029	169	168,700	0.3
Morgan Stanley Bank NA	4.45%	10/15/2027	250	235,063	0.5
Morgan Stanley, Series G	3.77%	01/24/2029	309	283,717	0.6
Morgan Stanley, Series G	4.35%	09/08/2026	186	174,565	0.3
Nationwide Building Society	2.97%	02/16/2028	293	265,072	0.5

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Royal Bank of Canada, Series G	4.52%	10/18/2028	USD 208	€ 195,847	0.4%
Santander UK Group Holdings PLC	2.47%	01/11/2028	283	253,455	0.5
Skandinaviska Enskilda Banken AB(a)	6.75%	11/04/2031	200	184,258	0.4
Skandinaviska Enskilda Banken AB(a)	6.88%	06/30/2027	200	191,051	0.4
Societe Generale SA	3.34%	01/21/2033	285	232,411	0.5
Societe Generale SA	4.88%	11/21/2031	EUR 100	106,979	0.2
Societe Generale SA	6.45%	01/10/2029	USD 231	225,336	0.5
Standard Chartered PLC	2.61%	01/12/2028	229	206,094	0.4
Standard Chartered PLC	4.20%	03/04/2032	EUR 130	136,100	0.3
Standard Chartered PLC	5.01%	10/15/2030	USD 232	217,452	0.4
Sumitomo Mitsui Financial Group, Inc.	2.13%	07/08/2030	265	216,581	0.4
Sumitomo Mitsui Trust Bank Ltd.	4.45%	09/10/2027	200	187,688	0.4
Svenska Handelsbanken AB, Series E	4.63%	08/23/2032	GBP 100	117,677	0.2
Synchrony Financial	5.94%	08/02/2030	USD 55	53,126	0.1
Toronto-Dominion Bank (The)	5.15%	09/10/2034	81	75,847	0.2
UBS Group AG	3.13%	08/13/2030	370	321,854	0.6
UBS Group AG	4.13%	06/09/2033	EUR 371	391,801	0.8
UBS Group AG	4.19%	04/01/2031	USD 307	278,441	0.6
Virgin Money UK PLC	4.00%	03/18/2028	EUR 106	108,468	0.2
Virgin Money UK PLC, Series G	4.63%	10/29/2028	100	104,480	0.2
Wells Fargo & Co., Series E	3.90%	07/22/2032	468	486,947	1.0
				<u>18,473,625</u>	<u>36.6</u>
BROKERAGE					
Nomura Holdings, Inc.	5.78%	07/03/2034	USD 233	<u>226,612</u>	<u>0.5</u>
INSURANCE					
Athene Global Funding	2.67%	06/07/2031	141	114,835	0.2
Athene Global Funding	5.53%	07/11/2031	212	205,352	0.4
Athene Global Funding	5.62%	05/08/2026	225	214,663	0.4
Cigna Group (The)	3.40%	03/15/2050	103	69,061	0.1
Cigna Group (The)	4.80%	08/15/2038	134	120,086	0.2
Cigna Group (The)	5.40%	03/15/2033	233	225,367	0.5
Elevance Health, Inc.	5.15%	06/15/2029	47	45,131	0.1
Principal Life Global Funding II	5.10%	01/25/2029	255	244,390	0.5
UnitedHealth Group, Inc.	5.75%	07/15/2064	170	168,076	0.3
				<u>1,406,961</u>	<u>2.7</u>
OTHER FINANCE					
Digital Dutch Finco BV	1.50%	03/15/2030	EUR 180	165,350	0.3
Equinix Europe 2 Financing Corp. LLC	3.65%	09/03/2033	170	173,334	0.3
GPS Blue Financing DAC	5.65%	11/09/2041	USD 200	182,967	0.4
				<u>521,651</u>	<u>1.0</u>
REITs					
American Tower Corp.	1.00%	01/15/2032	EUR 199	170,551	0.3
American Tower Corp.	3.90%	05/16/2030	105	108,922	0.2
American Tower Corp.	5.55%	07/15/2033	USD 84	81,567	0.2
Digital Intrepid Holding BV	0.63%	07/15/2031	EUR 100	83,844	0.2
Equinix, Inc.	1.00%	03/15/2033	100	83,417	0.2
Newmark Group, Inc.	7.50%	01/12/2029	USD 104	104,186	0.2
Omega Healthcare Investors, Inc.	3.63%	10/01/2029	98	86,512	0.2
Prologis Euro Finance LLC	0.38%	02/06/2028	EUR 230	213,230	0.4
Prologis LP	2.25%	01/15/2032	USD 380	305,977	0.6
Simon Property Group LP	4.75%	09/26/2034	125	114,940	0.2
Trust Fibra Uno	7.38%	02/13/2034	274	258,906	0.5
				<u>1,612,052</u>	<u>3.2</u>
				<u>22,240,901</u>	<u>44.0</u>
INDUSTRIAL					
BASIC					
Ecolab, Inc.	1.30%	01/30/2031	365	283,078	0.6
Inversiones CMPC SA	3.00%	04/06/2031	337	273,756	0.5
Packaging Corp. of America	5.70%	12/01/2033	172	170,310	0.3
Smurfit Kappa Treasury ULC	3.45%	11/27/2032	EUR 149	152,762	0.3
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	USD 305	300,446	0.6
Suzano Austria GmbH	6.00%	01/15/2029	329	315,770	0.6
WestRock MWV LLC	7.95%	02/15/2031	79	85,936	0.2
				<u>1,582,058</u>	<u>3.1</u>
CAPITAL GOODS					
CNH Industrial Capital LLC	1.45%	07/15/2026	278	249,416	0.5
Eaton Corp.	4.15%	03/15/2033	144	131,102	0.3
John Deere Capital Corp.	4.40%	09/08/2031	139	129,449	0.3
John Deere Capital Corp.	4.50%	01/16/2029	238	225,563	0.5
Regal Rexnord Corp.	6.05%	04/15/2028	21	20,392	0.0
Regal Rexnord Corp.	6.30%	02/15/2030	43	42,273	0.1
Republic Services, Inc.	1.45%	02/15/2031	441	344,824	0.7
Trane Technologies Financing Ltd.	5.25%	03/03/2033	174	168,386	0.3

AB SICAV I
Sustainable Global Thematic Credit Portfolio

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Waste Management, Inc.	4.50%	03/15/2028	USD 294	€ 277,660	0.6%
				<u>1,589,065</u>	<u>3.3</u>
COMMUNICATIONS - MEDIA					
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.13%	07/01/2049	53	41,115	0.1
Charter Communications Operating LLC/ Charter Communications Operating Capital	5.75%	04/01/2048	128	107,980	0.2
Charter Communications Operating LLC/ Charter Communications Operating Capital	6.48%	10/23/2045	107	99,596	0.2
Comcast Corp.	3.25%	09/26/2032	EUR 160	162,397	0.3
Comcast Corp.	3.75%	04/01/2040	USD 420	333,360	0.7
Time Warner Cable LLC	4.50%	09/15/2042	219	<u>161,722</u>	<u>0.3</u>
				<u>906,170</u>	<u>1.8</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
AT&T, Inc.	1.70%	03/25/2026	164	149,184	0.3
AT&T, Inc.	3.95%	04/30/2031	EUR 100	105,554	0.2
AT&T, Inc.	6.00%	08/15/2040	USD 285	283,610	0.6
Bell Telephone Co. of Canada or Bell Canada	3.00%	03/17/2031	CAD 644	407,872	0.8
Corning, Inc.	4.38%	11/15/2057	USD 82	63,845	0.1
T-Mobile USA, Inc.	5.75%	01/15/2034	141	139,928	0.3
TELUS Corp., Series CAG	5.25%	11/15/2032	CAD 350	249,172	0.5
Verizon Communications, Inc.	5.85%	09/15/2035	USD 283	283,024	0.6
Vodafone Group PLC.	4.20%	12/13/2027	AUD 170	<u>102,549</u>	<u>0.2</u>
				<u>1,784,738</u>	<u>3.6</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Credit Co. LLC.	6.80%	05/12/2028	USD 208	205,120	0.4
Ford Motor Credit Co. LLC, Series E	5.13%	02/20/2029	EUR 190	200,826	0.4
General Motors Financial Co., Inc.	2.35%	01/08/2031	USD 240	193,353	0.4
General Motors Financial Co., Inc.	2.40%	04/10/2028	99	86,505	0.2
General Motors Financial Co., Inc.	4.90%	10/06/2029	181	170,406	0.3
General Motors Financial Co., Inc., Series E	4.00%	07/10/2030	EUR 197	204,363	0.4
Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	USD 159	152,310	0.3
Nissan Motor Acceptance Co. LLC.	2.45%	09/15/2028	194	<u>159,032</u>	<u>0.3</u>
				<u>1,371,915</u>	<u>2.7</u>
CONSUMER CYCLICAL - OTHER					
DR Horton, Inc.	5.00%	10/15/2034	93	86,912	0.2
PulteGroup, Inc.	7.88%	06/15/2032	269	<u>297,380</u>	<u>0.6</u>
				<u>384,292</u>	<u>0.8</u>
CONSUMER CYCLICAL - RETAILERS					
Lowe's Cos., Inc.	4.45%	04/01/2062	92	<u>71,431</u>	<u>0.1</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	2.95%	11/21/2026	271	248,751	0.5
AbbVie, Inc.	4.85%	06/15/2044	190	170,342	0.3
Amgen, Inc.	4.88%	03/01/2053	145	124,816	0.3
Archer-Daniels-Midland Co.	2.90%	03/01/2032	404	338,502	0.7
Astrazeneca Finance LLC, Series E.	3.28%	08/05/2033	EUR 254	259,114	0.5
Becton Dickinson & Co.	3.83%	06/07/2032	373	388,927	0.8
Bristol-Myers Squibb Co.	3.90%	03/15/2062	USD 243	175,355	0.4
Cardinal Health, Inc.	5.13%	02/15/2029	72	69,039	0.1
Clorox Co. (The)	1.80%	05/15/2030	208	169,505	0.3
CVS Health Corp.	2.13%	09/15/2031	217	168,466	0.3
CVS Health Corp.	4.13%	04/01/2040	143	111,985	0.2
CVS Health Corp.	4.78%	03/25/2038	252	216,547	0.4
CVS Health Corp.	5.70%	06/01/2034	63	60,783	0.1
Danaher Corp.	4.38%	09/15/2045	70	59,570	0.1
DH Europe Finance II SARL	0.75%	09/18/2031	EUR 100	87,055	0.2
DH Europe Finance II SARL	3.40%	11/15/2049	USD 110	77,684	0.2
Eli Lilly & Co.	3.95%	05/15/2047	229	183,076	0.4
Eli Lilly & Co.	4.15%	03/15/2059	217	171,844	0.3
Eurofins Scientific SE	0.88%	05/19/2031	EUR 221	183,483	0.4
General Mills, Inc.	3.85%	04/23/2034	102	106,976	0.2
General Mills, Inc.	3.91%	04/13/2029	148	153,859	0.3
General Mills, Inc.	4.88%	01/30/2030	USD 158	150,070	0.3
Gilead Sciences, Inc.	1.65%	10/01/2030	239	191,364	0.4
Gilead Sciences, Inc.	5.10%	06/15/2035	228	218,422	0.4
GlaxoSmithKline Capital, Inc.	3.88%	05/15/2028	242	225,010	0.4
HCA, Inc.	3.63%	03/15/2032	31	26,443	0.1
HCA, Inc.	5.20%	06/01/2028	119	113,812	0.2
HCA, Inc.	5.50%	06/01/2033	71	67,827	0.1
Kenvue, Inc.	5.20%	03/22/2063	229	212,702	0.4
Kraft Heinz Foods Co.	6.75%	03/15/2032	270	283,591	0.6
Medtronic, Inc.	4.15%	10/15/2053	EUR 201	220,143	0.4
Merck & Co., Inc.	2.90%	12/10/2061	USD 290	169,212	0.3
Pfizer, Inc.	3.00%	12/15/2026	271	248,909	0.5

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Roche Holdings, Inc.	4.20%	09/09/2029	USD 232 €	216,968	0.4%
Stryker Corp.	1.95%	06/15/2030	344	282,340	0.6
Thermo Fisher Scientific Finance I BV	0.80%	10/18/2030	EUR 178	159,119	0.3
Thermo Fisher Scientific, Inc.	5.00%	12/05/2026	USD 209	199,483	0.4
				<u>6,511,094</u>	<u>12.8</u>
OTHER INDUSTRIAL					
LKQ Dutch Bond BV	4.13%	03/13/2031	EUR 166	170,959	0.3
SERVICES					
eBay, Inc.	6.30%	11/22/2032	USD 113	115,810	0.2
Mastercard, Inc.	3.65%	06/01/2049	148	111,421	0.2
Mastercard, Inc.	4.55%	01/15/2035	166	153,693	0.3
PayPal Holdings, Inc.	3.25%	06/01/2050	85	57,724	0.1
S&P Global, Inc.	2.30%	08/15/2060	166	84,054	0.2
				<u>522,702</u>	<u>1.0</u>
TECHNOLOGY					
Apple, Inc.	4.10%	08/08/2062	162	128,874	0.3
Applied Materials, Inc.	4.80%	06/15/2029	184	176,374	0.4
Broadcom, Inc.	4.15%	02/15/2028	54	50,333	0.1
Cisco Systems, Inc.	5.35%	02/26/2064	172	165,958	0.3
Cisco Systems, Inc.	5.90%	02/15/2039	84	86,527	0.2
Entegris, Inc.	4.75%	04/15/2029	93	85,050	0.2
Fidelity National Information Services, Inc.	2.25%	03/01/2031	397	323,542	0.6
Fiserv, Inc.	4.50%	05/24/2031	EUR 100	107,717	0.2
Intel Corp.	1.60%	08/12/2028	USD 212	178,517	0.4
International Business Machines Corp.	3.63%	02/06/2031	EUR 202	210,108	0.4
International Business Machines Corp.	4.00%	06/20/2042	USD 66	53,092	0.1
International Business Machines Corp.	4.25%	05/15/2049	100	80,154	0.2
Intuit, Inc.	5.50%	09/15/2053	156	151,480	0.3
Jabil, Inc.	3.00%	01/15/2031	187	157,756	0.3
Jabil, Inc.	5.45%	02/01/2029	178	171,011	0.3
KLA Corp.	5.25%	07/15/2062	113	106,404	0.2
Microsoft Corp.	3.95%	08/08/2056	129	103,578	0.2
NXP BV/NXP Funding LLC/NXP USA, Inc.	2.50%	05/11/2031	269	219,280	0.4
NXP BV/NXP Funding LLC/NXP USA, Inc.	3.13%	02/15/2042	162	111,724	0.2
Salesforce, Inc.	3.05%	07/15/2061	363	224,150	0.4
SK Hynix, Inc.	2.38%	01/19/2031	367	297,054	0.6
Skyworks Solutions, Inc.	3.00%	06/01/2031	106	87,307	0.2
Texas Instruments, Inc.	5.05%	05/18/2063	184	167,056	0.3
				<u>3,443,046</u>	<u>6.8</u>
TRANSPORTATION - RAILROADS					
Canadian National Railway Co.	3.60%	08/01/2047	CAD 311	184,074	0.4
Canadian Pacific Railway Co.	5.95%	05/15/2037	USD 170	171,534	0.3
				<u>355,608</u>	<u>0.7</u>
TRANSPORTATION - SERVICES					
DSV Finance BV, Series E.	3.38%	11/06/2032	EUR 103	105,456	0.2
Gatwick Funding Ltd., Series E.	3.63%	10/16/2033	217	220,776	0.4
				<u>326,232</u>	<u>0.6</u>
				<u>19,019,310</u>	<u>37.6</u>
UTILITY					
ELECTRIC					
Brookfield Renewable Partners ULC.	4.25%	01/15/2029	CAD 202	138,596	0.3
CenterPoint Energy Houston Electric LLC.	5.30%	04/01/2053	USD 368	348,074	0.7
Commonwealth Edison Co.	3.00%	03/01/2050	37	23,910	0.1
Commonwealth Edison Co.	3.80%	10/01/2042	78	61,203	0.1
Commonwealth Edison Co., Series 133	3.85%	03/15/2052	275	205,348	0.4
Consolidated Edison Co. of New York, Inc.	3.60%	06/15/2061	355	244,263	0.5
Consolidated Edison Co. of New York, Inc.	4.50%	05/15/2058	74	59,787	0.1
Duke Energy Carolinas LLC.	2.85%	03/15/2032	412	344,633	0.7
Duke Energy Progress LLC.	3.40%	04/01/2032	257	222,810	0.4
Electricite de France SA, Series E.	4.75%	06/17/2044	EUR 100	107,214	0.2
Enel Finance International NV.	2.50%	07/12/2031	USD 281	226,435	0.5
Enel Finance International NV.	5.13%	06/26/2029	200	190,520	0.4
Enel Finance International NV, Series E.	0.88%	01/17/2031	EUR 180	158,807	0.3
Engie Energia Chile SA.	6.38%	04/17/2034	USD 342	327,403	0.7
Engie SA(a)	1.50%	05/30/2028	EUR 100	91,622	0.2
Florida Power & Light Co.	5.25%	02/01/2041	USD 207	197,061	0.4
Florida Power & Light Co.	5.69%	03/01/2040	212	213,100	0.4
Iberdrola Finanzas SA, Series E.	3.00%	09/30/2031	EUR 200	200,712	0.4
Iberdrola International BV, Series NC5(a).	1.87%	01/28/2026	100	97,753	0.2
Iberdrola International BV, Series NC6(a).	1.45%	11/09/2026	200	191,478	0.4
National Grid PLC, Series E.	3.88%	01/16/2029	127	131,641	0.3
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	USD 144	138,886	0.3
Niagara Energy SAC.	5.75%	10/03/2034	200	183,823	0.4

AB SICAV I
Sustainable Global Thematic Credit Portfolio

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Niagara Mohawk Power Corp.	4.28%	10/01/2034	USD 91	€ 79,073	0.2%
Public Service Electric & Gas Co.	3.80%	03/01/2046	476	366,123	0.7
Public Service Electric & Gas Co.	5.13%	03/15/2053	150	139,896	0.3
San Diego Gas & Electric Co.	4.95%	08/15/2028	266	254,612	0.5
San Diego Gas & Electric Co., Series UUU	3.32%	04/15/2050	264	178,304	0.4
San Diego Gas & Electric Co., Series WWW	2.95%	08/15/2051	102	66,210	0.1
Scottish Hydro Electric Transmission PLC, Series E	3.38%	09/04/2032	EUR 168	170,629	0.3
TenneT Holding BV, Series E	4.25%	04/28/2032	142	152,546	0.3
Vattenfall AB	6.88%	08/17/2083	GBP 100	123,526	0.2
				<u>5,635,998</u>	<u>11.4</u>
NATURAL GAS					
Cadent Finance PLC, Series E.	4.25%	07/05/2029	EUR 164	172,579	0.3
National Grid North America, Inc., Series E.	4.67%	09/12/2033	100	109,332	0.2
				<u>281,911</u>	<u>0.5</u>
OTHER UTILITY					
American Water Capital Corp.	4.30%	12/01/2042	USD 213	177,837	0.4
Anglian Water Services Financing PLC, Series E.	1.63%	08/10/2025	GBP 160	187,091	0.4
Severn Trent Utilities Finance PLC, Series E.	5.25%	04/04/2036	130	152,762	0.3
Suez SACA, Series E.	5.00%	11/03/2032	EUR 100	110,362	0.2
				<u>628,052</u>	<u>1.3</u>
				<u>6,545,961</u>	<u>13.2</u>
				<u>47,806,172</u>	<u>94.8</u>
GOVERNMENTS - TREASURIES					
CANADA					
Canadian Government Bond	2.25%	12/01/2029	CAD 700	457,088	0.9
UNITED KINGDOM					
United Kingdom Gilt	1.50%	07/31/2053	GBP 283	170,085	0.4
				<u>627,173</u>	<u>1.3</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
PERU					
Corp. Financiera de Desarrollo SA	5.95%	04/30/2029	USD 233	222,344	0.4
COVERED BONDS					
Caisse Francaise de Financement Local SA, Series E.	0.10%	11/13/2029	EUR 200	176,516	0.4
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
TECHNOLOGY					
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	110	110,240	0.2
FINANCIAL INSTITUTIONS					
REITS					
Vivion Investments SARL, Series E(b)	8.00%	08/31/2028	1	1,107	0.0
				<u>111,347</u>	<u>0.2</u>
				<u>48,943,552</u>	<u>97.1</u>
OTHER TRANSFERABLE SECURITIES					
SUPRANATIONALS					
International Bank for Reconstruction & Development	0.00%	03/31/2027	USD 525	464,784	0.9
International Bank for Reconstruction & Development	1.75%	07/31/2033	100	93,920	0.2
				<u>558,704</u>	<u>1.1</u>
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Smurfit Westrock Financing DAC.	5.42%	01/15/2035	200	192,987	0.4
LOCAL GOVERNMENTS - US MUNICIPAL BONDS					
UNITED STATES					
Metropolitan Transportation Authority, Series 2020.	5.18%	11/15/2049	10	8,565	0.0
				<u>760,256</u>	<u>1.5</u>
Total Investments					
(cost €49,051,180)				€ 49,703,808	98.6%
Time Deposits					
CIBC, Toronto(c)	3.93 %	–		326,700	0.6
HSBC, London(c)	3.67 %	–		61,758	0.1
Scotiabank, Toronto(c)	2.52 %	–		50,302	0.1
SMBC, London(c)	2.11 %	–		368,043	0.7
				<u>806,803</u>	<u>1.5</u>
Total Time Deposits					
Other assets less liabilities					
				<u>(80,345)</u>	<u>(0.1)</u>
Net Assets					
				€ 50,430,266	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro-Bund Futures	12/06/2024	14	€ 1,865,810	€ 1,886,920	€ 21,110
Euro-Schatz Futures	12/06/2024	33	3,525,955	3,533,310	7,355
Long Gilt Futures	03/27/2025	5	574,070	577,442	3,372
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	8	1,553,553	1,558,041	4,488
U.S. Ultra Bond (CBT) Futures	03/20/2025	13	1,546,171	1,562,353	16,182
Short					
Euro-BOBL Futures	12/06/2024	21	2,503,370	2,516,850	(13,480)
Euro-OAT Futures	12/06/2024	13	1,646,320	1,647,230	(910)
U.S. 10 Yr Ultra Futures	03/20/2025	8	861,236	867,783	(6,548)
U.S. Long Bond (CBT) Futures	03/20/2025	6	671,537	677,502	(5,965)
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	45	4,544,139	4,575,329	(31,189)
					€ (5,585)
				Appreciation	€ 52,507
				Depreciation	€ (58,092)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.	EUR 964	USD 1,044	12/20/2024	€ 21,304
Brown Brothers Harriman & Co.	EUR 1,118	USD 1,181	12/20/2024	(2,842)
Brown Brothers Harriman & Co.	USD 332	EUR 317	12/20/2024	3,434
Brown Brothers Harriman & Co.	USD 1,383	EUR 1,276	12/20/2024	(29,685)
Brown Brothers Harriman & Co.	EUR 154	GBP 129	01/16/2025	1,045
Brown Brothers Harriman & Co.	AUD 151	EUR 93	02/05/2025	(39)
Brown Brothers Harriman & Co.+	CHF 11,960	EUR 12,842	12/02/2024	8,875
Brown Brothers Harriman & Co.+	CHF 166	EUR 177	12/02/2024	(1,463)
Brown Brothers Harriman & Co.+	EUR 12,897	CHF 12,065	12/02/2024	48,646
Brown Brothers Harriman & Co.+	EUR 66	CHF 61	12/02/2024	(107)
Brown Brothers Harriman & Co.+	EUR 3	USD 4	12/02/2024	70
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	USD 4	EUR 3	12/02/2024	25
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	AUD 60	EUR 37	12/16/2024	(11)
Brown Brothers Harriman & Co.+	EUR 1,515	AUD 2,470	12/16/2024	7,164
Brown Brothers Harriman & Co.+	EUR 20,281	GBP 16,938	12/16/2024	107,520
Brown Brothers Harriman & Co.+	EUR 224	USD 238	12/16/2024	1,209
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	GBP 3,863	EUR 4,621	12/16/2024	(28,498)
Brown Brothers Harriman & Co.+	EUR 3	USD 4	12/23/2024	(11)
Brown Brothers Harriman & Co.+	CHF 1	EUR 1	12/30/2024	2
Brown Brothers Harriman & Co.+	EUR 12,821	CHF 11,916	12/30/2024	(7,243)
Brown Brothers Harriman & Co.+	EUR 3	USD 3	12/30/2024	(25)
Deutsche Bank AG	USD 9,215	EUR 8,522	01/08/2025	(171,446)
HSBC Bank USA	CAD 2,241	EUR 1,481	02/05/2025	(30,860)
JPMorgan Chase Bank NA	EUR 1,337	USD 1,418	12/20/2024	1,510
JPMorgan Chase Bank NA	USD 9,215	EUR 8,516	01/23/2025	(171,688)
JPMorgan Chase Bank NA	USD 5,662	EUR 5,178	02/21/2025	(152,004)
Morgan Stanley Capital Services LLC	USD 9,215	EUR 8,510	02/07/2025	(171,089)
NatWest Markets PLC	GBP 1,416	EUR 1,694	01/16/2025	(7,852)
Standard Chartered Bank	USD 7,875	EUR 7,174	12/04/2024	(266,924)
				€ (840,984)
			Appreciation	€ 200,804
			Depreciation	€ (1,041,788)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Pay-In-Kind Payments (PIK).

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
USD – United States Dollar

Glossary:

BOBL – Bundesobligation
CBT – Chicago Board of Trade
OAT – Obligations Assimilables du Trésor
REIT – Real Estate Investment Trust

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
HEALTH CARE			
BIOTECHNOLOGY			
Avid Bioservices, Inc.	119,901	\$ 1,472,384	0.8%
HEALTH CARE EQUIPMENT & SUPPLIES			
Surmodics, Inc.	143,023	5,642,257	2.9
HEALTH CARE PROVIDERS & SERVICES			
Amedisys, Inc.	84,900	7,760,709	4.0
HEALTH CARE TECHNOLOGY			
Nexus AG.	9,533	690,072	0.4
PHARMACEUTICALS			
Catalent, Inc.	142,372	8,700,353	4.5
Longboard Pharmaceuticals, Inc.	117,818	7,066,724	3.7
Revance Therapeutics, Inc.	720,149	2,599,738	1.3
		<u>18,366,815</u>	<u>9.5</u>
		<u>33,932,237</u>	<u>17.6</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Juniper Networks, Inc.	247,771	8,899,934	4.6
SOFTWARE			
Altair Engineering, Inc. - Class A	29,553	3,121,092	1.6
ANSYS, Inc.	26,136	9,176,350	4.8
HashiCorp, Inc. - Class A.	9,028	303,521	0.2
Smartsheet, Inc. - Class A.	63,847	3,572,240	1.9
		<u>16,173,203</u>	<u>8.5</u>
		<u>25,073,137</u>	<u>13.1</u>
MATERIALS			
CHEMICALS			
Arcadium Lithium PLC.	1,048,652	5,505,423	2.9
Covestro AG.	89,430	5,451,481	2.8
		<u>10,956,904</u>	<u>5.7</u>
CONSTRUCTION MATERIALS			
Summit Materials, Inc. - Class A.	39,468	2,010,500	1.0
CONTAINERS & PACKAGING			
Berry Global Group, Inc.	18,533	1,340,121	0.7
METALS & MINING			
Gatos Silver, Inc.	84,054	1,299,475	0.7
SilverCrest Metals, Inc.	19,127	194,522	0.1
United States Steel Corp.	73,612	3,001,161	1.6
Universal Stainless & Alloy Products, Inc.	33,126	1,471,457	0.8
		<u>5,966,615</u>	<u>3.2</u>
		<u>20,274,140</u>	<u>10.6</u>
FINANCIALS			
BANKS			
CrossFirst Bankshares, Inc.	15,644	270,798	0.1
First Bancshares, Inc. (The)	78,978	2,933,243	1.5
Sandy Spring Bancorp, Inc.	6,381	240,436	0.1
		<u>3,444,477</u>	<u>1.7</u>
CAPITAL MARKETS			
CI Financial Corp.	187,077	4,148,656	2.1
CONSUMER FINANCE			
Discover Financial Services.	59,723	10,895,267	5.7
		<u>18,488,400</u>	<u>9.5</u>
CONSUMER STAPLES			
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Albertsons Cos., Inc. - Class A	388,254	7,706,842	4.0
FOOD PRODUCTS			
Kellanova.	97,462	7,922,686	4.1
		<u>15,629,528</u>	<u>8.1</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Consolidated Communications Holdings, Inc.	370,898	1,732,094	0.9
Frontier Communications Parent, Inc.	186,185	6,481,100	3.4
		<u>8,213,194</u>	<u>4.3</u>

AB SICAV I
Event Driven Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %
ENTERTAINMENT					
Endeavor Group Holdings, Inc. - Class A			150,602	\$ 4,573,783	2.4%
				<u>12,786,977</u>	<u>6.7</u>
INDUSTRIALS					
AEROSPACE & DEFENSE					
Heroux-Devtek, Inc.			129,642	2,937,928	1.5
MACHINERY					
Marel HF			1,350,067	6,242,746	3.2
				<u>9,180,674</u>	<u>4.7</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
ChampionX Corp.			271,179	8,392,990	4.4
CONSUMER DISCRETIONARY					
HOTELS, RESTAURANTS & LEISURE					
Bally's Corp.			46,491	824,285	0.4
Everi Holdings, Inc.			142,439	1,918,653	1.0
				<u>2,742,938</u>	<u>1.4</u>
HOUSEHOLD DURABLES					
Vizio Holding Corp. - Class A			15,889	180,976	0.1
				<u>2,923,914</u>	<u>1.5</u>
UTILITIES					
ELECTRIC UTILITIES					
Avangrid, Inc.			26,086	941,705	0.5
				<u>147,623,702</u>	<u>76.7</u>
WARRANTS					
DIVERSIFIED					
SPECIAL PURPOSE ACQUISITION COMPANY					
Constellation Acquisition Corp. I, expiring 01/29/2028			5,992	90	0.0
DP Cap Acquisition Corp. I, expiring 11/12/2028			12,795	320	0.0
Everest Consolidator Acquisition Corp., expiring 07/19/2028			12,779	384	0.0
Pyrophyte Acquisition Corp., expiring 05/03/2028			6,400	256	0.0
Rigel Resource Acquisition Corp., expiring 11/09/2026			12,797	3,455	0.0
RMG Acquisition Corp. III, expiring 12/31/2027			1,196	0	0.0
				<u>4,505</u>	<u>0.0</u>
INDUSTRIALS					
ELECTRICAL EQUIPMENT					
Electric Power Holdings, Inc., expiring 07/31/2028			12,778	0	0.0
Stardust Power, Inc., expiring 06/21/2029			6,045	1,345	0.0
				<u>1,345</u>	<u>0.0</u>
CONSUMER DISCRETIONARY					
DIVERSIFIED CONSUMER SERVICES					
Allurion Technologies, Inc., expiring 07/31/2030			5,524	221	0.0
FINANCIALS					
FINANCIAL SERVICES					
DevvStream Corp., expiring 10/28/2026			19,700	197	0.0
CONSUMER STAPLES					
FOOD PRODUCTS					
Benson Hill, Inc., expiring 12/24/2025			7,634	6	0.0
				<u>6,274</u>	<u>0.0</u>
				<u>147,629,976</u>	<u>76.7</u>
MONEY MARKET INSTRUMENTS					
U.S. TREASURY BILLS					
U.S. Treasury Bill	0.00%	01/30/2025	USD 880	873,575	0.5
U.S. Treasury Bill(a)	0.00%	02/27/2025	5,000	4,947,014	2.6
U.S. Treasury Bill	0.00%	03/13/2025	1,000	987,726	0.5
U.S. Treasury Bill	0.00%	03/27/2025	2,000	1,972,112	1.0
U.S. Treasury Bill	0.00%	05/15/2025	1,500	1,470,617	0.8
U.S. Treasury Bill	0.00%	06/12/2025	1,000	977,440	0.5
				<u>11,228,484</u>	<u>5.9</u>
				<u>158,858,460</u>	<u>82.6</u>
OTHER TRANSFERABLE SECURITIES					
RIGHTS					
HEALTH CARE					
BIOTECHNOLOGY					
Chinook Therapeutics, Inc.(b)			151,707	59,166	0.0
Mirati Therapeutics, Inc.(b)			126,936	88,855	0.0
				<u>148,021</u>	<u>0.0</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
HEALTH CARE PROVIDERS & SERVICES					
ABIOMED, Inc.(b)			22,223	\$ 22,667	0.0%
				<u>170,688</u>	<u>0.0</u>
MATERIALS					
PAPER & FOREST PRODUCTS					
Resolute Forest Products, Inc.(b)			87,393	124,098	0.1
				<u>294,786</u>	<u>0.1</u>
COMMON STOCKS					
INFORMATION TECHNOLOGY					
COMMUNICATIONS EQUIPMENT					
GCI Liberty, Inc.(b)			5,582	0	0.0
Total Investments				<u>\$ 159,153,246</u>	<u>82.7%</u>
(cost \$156,136,217)					
Time Deposits					
BBH, New York(c)	1.77 %	—		12,239	0.0
DBS Bank, Singapore(c)	3.93 %	—		4,156,644	2.2
MUFG, Tokyo(c)	0.01 %	—		12,955	0.0
Nordea, Oslo(c)	3.22 %	—		6,459	0.0
Scotiabank, Toronto(c)	2.52 %	—		28,043	0.0
SEB, Stockholm(c)	0.31 %	—		8,295	0.0
SEB, Stockholm(c)	1.55 %	—		17,045	0.0
SMBC, London(c)	2.11 %	—		20,017	0.0
SMBC, Tokyo(c)	3.67 %	—		12,303	0.0
Total Time Deposits				<u>4,274,000</u>	<u>2.2</u>
Other assets less liabilities				<u>29,124,092</u>	<u>15.1</u>
Net Assets				<u>\$ 192,551,338</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Barclays Bank PLC	GBP	1,029	USD	1,324	01/16/2025	\$ 12,309
Brown Brothers Harriman & Co.	EUR	3,816	USD	4,125	12/20/2024	84,107
Brown Brothers Harriman & Co.	EUR	637	USD	674	12/20/2024	(858)
Brown Brothers Harriman & Co.	GBP	308	USD	391	01/16/2025	(1,159)
Brown Brothers Harriman & Co.	USD	387	GBP	306	01/16/2025	2,847
Brown Brothers Harriman & Co.	USD	953	GBP	735	01/16/2025	(15,894)
Brown Brothers Harriman & Co.	CAD	2,403	USD	1,723	02/05/2025	2,196
Brown Brothers Harriman & Co.	CAD	2,188	USD	1,560	02/05/2025	(6,352)
Brown Brothers Harriman & Co.	SEK	183	USD	17	02/05/2025	(205)
Brown Brothers Harriman & Co.	USD	917	CAD	1,269	02/05/2025	(7,879)
Brown Brothers Harriman & Co.+	EUR	4,462	USD	4,808	12/02/2024	85,950
Brown Brothers Harriman & Co.+	EUR	110,642	USD	116,213	12/02/2024	(879,564)
Brown Brothers Harriman & Co.+	GBP	0*	USD	0*	12/02/2024	9
Brown Brothers Harriman & Co.+	GBP	17	USD	21	12/02/2024	(272)
Brown Brothers Harriman & Co.+	USD	3,508	EUR	3,340	12/02/2024	27,164
Brown Brothers Harriman & Co.+	USD	120,815	EUR	111,765	12/02/2024	(2,534,807)
Brown Brothers Harriman & Co.+	USD	1	GBP	1	12/02/2024	9
Brown Brothers Harriman & Co.+	USD	22	GBP	17	12/02/2024	(408)
Brown Brothers Harriman & Co.+	EUR	0*	USD	0*	12/16/2024	0**
Brown Brothers Harriman & Co.+	EUR	0*	USD	0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	SEK	48,132	USD	4,412	12/16/2024	(10,922)
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/16/2024	(16)
Brown Brothers Harriman & Co.+	USD	83,586	SEK	909,613	12/16/2024	(2,212)
Brown Brothers Harriman & Co.+	EUR	0*	USD	0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	USD	3	EUR	3	12/23/2024	10
Brown Brothers Harriman & Co.+	EUR	3,144	USD	3,305	12/30/2024	(26,370)
Brown Brothers Harriman & Co.+	GBP	1	USD	1	12/30/2024	(9)
Brown Brothers Harriman & Co.+	USD	116,213	EUR	110,508	12/30/2024	880,667
Brown Brothers Harriman & Co.+	USD	21	GBP	17	12/30/2024	270
Deutsche Bank AG	EUR	6,105	USD	6,595	12/20/2024	129,162
Goldman Sachs International	CAD	5,439	USD	3,935	02/05/2025	40,917
JPMorgan Chase Bank NA	USD	783	GBP	609	01/16/2025	(6,651)
						<u>\$ (2,227,961)</u>
					Appreciation	\$ 1,265,617
					Depreciation	\$ (3,493,578)

+ Used for portfolio or share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation					
Goldman Sachs International					
Vizio Holding Corp.	419,721	SOFR plus 0.40%	USD 4,551	07/15/2025	\$ 229,411
JPMorgan Chase Bank NA					
Britvic PLC	140,442	SONIA plus 0.30%	GBP 1,802	08/12/2026	12,538
JPABRPUS	143,001	0.00%	USD 14,454	02/18/2025	(85,843)
JPABRPUS	100,000	0.00%	USD 10,108	02/18/2025	(60,030)
JPABRPUS	94,265	0.00%	USD 9,528	02/18/2025	(56,587)
JPABRPUS	74,609	0.00%	USD 7,541	02/18/2025	(44,788)
JPABRPUS	67,279	0.00%	USD 6,800	02/18/2025	(40,388)
JPABRPUS	50,076	0.00%	USD 5,062	02/18/2025	(30,061)
JPABRPUS	49,897	0.00%	USD 5,044	02/18/2025	(29,953)
JPABRPUS	35,037	0.00%	USD 3,542	02/18/2025	(21,033)
JPABRPUS	26,850	0.00%	USD 2,714	02/18/2025	(16,118)
JPABRPUS	21,872	0.00%	USD 2,211	02/18/2025	(13,130)
JPABRPUS	19,993	0.00%	USD 2,021	02/18/2025	(12,002)
JPABRPUS	19,969	0.00%	USD 2,018	02/18/2025	(11,987)
JPABRPUS	9,976	0.00%	USD 1,008	02/18/2025	(5,989)
JPABSCME	171,032	0.00%	USD 17,288	02/18/2025	(77,460)
JPABSCME	168,468	0.00%	USD 17,028	02/18/2025	(76,299)
JPABSCME	125,000	0.00%	USD 12,635	02/18/2025	(56,613)
JPABSCME	74,581	0.00%	USD 7,538	02/18/2025	(33,778)
JPABSCME	70,117	0.00%	USD 7,087	02/18/2025	(31,756)
JPABSCME	49,940	0.00%	USD 5,048	02/18/2025	(22,618)
JPABSCME	39,602	0.00%	USD 4,003	02/18/2025	(17,936)
JPABSCME	39,153	0.00%	USD 3,958	02/18/2025	(17,732)
JPABSCME	34,870	0.00%	USD 3,525	02/18/2025	(15,793)
JPABSCME	30,024	0.00%	USD 3,035	02/18/2025	(13,598)
JPABSCME	21,885	0.00%	USD 2,212	02/18/2025	(9,912)
JPABSCME	19,926	0.00%	USD 2,014	02/18/2025	(9,024)
JPABSCME	10,014	0.00%	USD 1,012	02/18/2025	(4,535)
Morgan Stanley Capital Services LLC					
ALLETE, Inc.	53,624	FedFundEffective plus 0.30%	USD 3,379	10/20/2025	100,121
ALLETE, Inc.	13,729	FedFundEffective plus 0.35%	USD 881	10/20/2025	10,160
Atlantica Sustainable Infrastructure PLC	103,864	FedFundEffective plus 0.30%	USD 2,300	10/20/2025	(21,362)
Canadian Western Bank	146,151	CORRA plus 0.40%	CAD 7,032	10/20/2025	1,262,657
DS Smith PLC	1,443,425	SONIA plus 0.50%	GBP 5,299	10/20/2025	3,965,603
Encavis AG	42,071	EURIBOR plus 0.50%	EUR 720	10/20/2025	16,866
Hargreaves Lansdown PLC	400,339	SONIA plus 0.50%	GBP 4,376	10/20/2025	(36)
HashiCorp, Inc.	242,251	FedFundEffective plus 0.30%	USD 7,950	10/20/2025	194,765
HashiCorp, Inc.	13,589	FedFundEffective plus 0.35%	USD 461	10/20/2025	(4,041)
Heartland Financial USA, Inc.	110,807	FedFundEffective plus 0.30%	USD 4,862	10/20/2025	2,625,528
Heartland Financial USA, Inc.	3,785	FedFundEffective plus 0.35%	USD 206	10/20/2025	49,346
Matterport, Inc.	941,059	FedFundEffective plus 0.30%	USD 4,357	10/20/2025	122,323
Neoen SA	3,649	EURIBOR plus 0.50%	EUR 143	10/20/2025	1,192
PlayAGS, Inc.	60,938	FedFundEffective plus 0.35%	USD 702	10/20/2025	6,252
PlayAGS, Inc.	44,859	FedFundEffective plus 0.30%	USD 507	10/20/2025	13,976
Spirent Communications PLC	1,748,011	SONIA plus 0.50%	GBP 3,091	10/20/2025	(122,710)
Pay Total Return on Reference Obligation					
Goldman Sachs International					
Amcor PLC	134,287	SOFR minus 0.35%	USD 1,415	07/15/2025	(13,898)
Capital One Financial Corp.	60,869	SOFR minus 0.35%	USD 8,486	07/15/2025	(3,201,323)
First Busey Corp.	10,442	SOFR minus 0.35%	USD 279	07/15/2025	(28)
Schlumberger NV	199,316	SOFR minus 0.35%	USD 9,618	07/15/2025	859,935
Morgan Stanley Capital Services LLC					
Atlantic Union Bankshares Corp.	5,743	FedFundEffective minus 0.35%	USD 209	10/20/2025	(34,867)
Coeur Mining, Inc.	30,646	FedFundEffective minus 0.35%	USD 196	10/20/2025	(1,989)
CoStar Group, Inc.	18,821	FedFundEffective minus 0.35%	USD 1,580	10/20/2025	49,061
First Majestic Silver Corp.	214,337	FedFundEffective minus 0.35%	USD 1,359	10/20/2025	49,259
International Paper Co.	185,479	SONIA minus 0.35%	USD 6,118	10/20/2025	(3,113,963)
John Bean Technologies Corp.	34,337	EURIBOR minus 0.40%	USD 3,075	10/20/2025	(1,073,076)
John Bean Technologies Corp.	3,464	EURIBOR minus 0.35%	USD 293	10/20/2025	(126,316)
National Bank of Canada	65,767	CORRA minus 0.35%	CAD 7,681	10/20/2025	(1,029,470)
Renasant Corp.	78,978	FedFundEffective minus 0.35%	USD 2,691	10/20/2025	(280,264)
Synopsys, Inc.	9,016	FedFundEffective minus 0.35%	USD 4,742	10/20/2025	(293,287)

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
UMB Financial Corp.	63,025	FedFundEffective minus 0.35%	USD 5,246	10/20/2025	\$ (2,663,456)
Total					\$ (3,226,056)
				Appreciation	\$ 9,568,993
				Depreciation	\$ (12,795,049)

* Contract amount less than 500.

** Amount less than 0.50.

(a) Position, or a portion thereof, has been segregated to collateralize OTC derivatives outstanding.

(b) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.

(c) Overnight deposit.

Currency Abbreviations:

CAD – Canadian Dollar
 EUR – Euro
 GBP – Great British Pound
 SEK – Swedish Krona
 USD – United States Dollar

Glossary:

EURIBOR – Euro Interbank Offered Rate
 FedFundEffective – Federal Funds Effective Rate
 SOFR – Secured Overnight Financing Rate
 SONIA – Sterling Overnight Index Average

See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	1,595	€ 611,625	0.5%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	30,624	1,127,674	0.9
Halma PLC.	20,427	666,436	0.5
Keyence Corp.	1,880	770,653	0.6
		<u>2,564,763</u>	<u>2.0</u>
IT SERVICES			
Accenture PLC - Class A.	2,714	929,294	0.8
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Applied Materials, Inc.	1,769	292,036	0.2
ASML Holding NV.	958	619,456	0.5
Broadcom, Inc.	7,400	1,133,319	0.9
Monolithic Power Systems, Inc.	871	467,178	0.4
NVIDIA Corp.	15,523	2,027,832	1.7
NXP Semiconductors NV.	3,389	734,513	0.6
Taiwan Semiconductor Manufacturing Co., Ltd.	46,400	1,366,200	1.1
		<u>6,640,534</u>	<u>5.4</u>
SOFTWARE			
Adobe, Inc.	2,848	1,388,424	1.1
Bentley Systems, Inc. - Class B.	9,090	425,168	0.3
Cadence Design Systems, Inc.	2,860	829,138	0.7
Fair Isaac Corp.	373	837,084	0.7
Gen Digital, Inc.	7,569	220,640	0.2
Intuit, Inc.	896	543,315	0.4
Microsoft Corp.	8,415	3,367,113	2.8
Nice Ltd.	916	156,332	0.1
Oracle Corp.	4,537	792,421	0.6
Palo Alto Networks, Inc.	1,535	562,509	0.5
SAP SE.	1,159	260,443	0.2
ServiceNow, Inc.	454	450,199	0.4
		<u>9,832,786</u>	<u>8.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	6,492	1,455,869	1.2
		<u>22,034,871</u>	<u>17.9</u>
FINANCIALS			
BANKS			
Bank Leumi Le-Israel BM.	10,789	116,275	0.1
Bank Mandiri Persero Tbk PT (ADR).	42,877	633,654	0.5
DBS Group Holdings Ltd.	6,420	192,604	0.2
Nordea Bank Abp.	18,985	202,765	0.2
NU Holdings Ltd./Cayman Islands - Class A.	67,611	800,497	0.7
Oversea-Chinese Banking Corp., Ltd.	33,600	386,116	0.3
		<u>2,331,911</u>	<u>2.0</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	1,861	379,568	0.3
Jefferies Financial Group, Inc.	9,084	679,304	0.6
London Stock Exchange Group PLC.	10,141	1,375,650	1.1
MSCI, Inc.	351	202,192	0.2
Partners Group Holding AG.	356	489,061	0.4
S&P Global, Inc.	717	354,001	0.3
Singapore Exchange Ltd.	15,556	139,621	0.1
		<u>3,619,397</u>	<u>3.0</u>
FINANCIAL SERVICES			
Fiserv, Inc.	9,990	2,085,789	1.7
Mastercard, Inc. - Class A.	900	453,223	0.4
Visa, Inc. - Class A.	6,468	1,925,671	1.6
		<u>4,464,683</u>	<u>3.7</u>
INSURANCE			
Aflac, Inc.	9,930	1,069,659	0.9
AIA Group Ltd. - Class H.	126,600	900,572	0.7
Allianz SE (REG).	256	74,993	0.1
American Financial Group, Inc./OH.	1,578	218,979	0.2
AXA SA.	6,715	221,469	0.2
Everest Group Ltd.	1,299	475,707	0.4
Medibank Pvt. Ltd.	56,031	132,253	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG).	430	212,923	0.2

	Shares	Value (EUR)	Net Assets %
NN Group NV	4,554	€ 199,995	0.2%
Progressive Corp. (The)	1,410	358,236	0.3
Reinsurance Group of America, Inc. - Class A	1,176	253,802	0.2
Sampo Oyj - Class A	5,078	205,834	0.2
Willis Towers Watson PLC	1,147	348,988	0.3
		<u>4,673,410</u>	<u>4.0</u>
		<u>15,089,401</u>	<u>12.7</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	10,528	630,606	0.5
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	12,889	505,549	0.4
Veralto Corp.	10,276	1,050,515	0.9
Waste Management, Inc.	4,788	1,032,521	0.8
		<u>2,588,585</u>	<u>2.1</u>
CONSTRUCTION & ENGINEERING			
AECOM.	10,767	1,190,037	1.0
Stantec, Inc.	2,702	221,134	0.2
WSP Global, Inc.(a)	3,704	622,350	0.5
		<u>2,033,521</u>	<u>1.7</u>
ELECTRICAL EQUIPMENT			
ABB Ltd. (REG)	2,788	150,456	0.1
Prysmian SpA.	11,878	741,419	0.6
Rockwell Automation, Inc.	2,288	638,080	0.5
Schneider Electric SE	1,007	245,493	0.2
		<u>1,775,448</u>	<u>1.4</u>
MACHINERY			
TOMRA Systems ASA	29,738	397,386	0.3
PROFESSIONAL SERVICES			
Experian PLC.	31,959	1,446,037	1.2
MEITEC Group Holdings, Inc.	6,900	123,183	0.1
RELX PLC.	30,218	1,348,396	1.1
Wolters Kluwer NV	1,963	310,015	0.3
		<u>3,227,631</u>	<u>2.7</u>
		<u>10,653,177</u>	<u>8.7</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	4,226	730,475	0.6
Gilead Sciences, Inc.	4,898	428,477	0.3
Vertex Pharmaceuticals, Inc.	628	277,790	0.2
		<u>1,436,742</u>	<u>1.1</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Alcon AG	8,778	738,710	0.6
Becton Dickinson & Co.	3,703	776,430	0.6
GE HealthCare Technologies, Inc.	10,942	860,430	0.7
Hologic, Inc.	7,786	584,888	0.5
Medtronic PLC.	3,310	270,668	0.2
Terumo Corp.	45,084	869,967	0.7
		<u>4,101,093</u>	<u>3.3</u>
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	1,012	323,021	0.3
Fresenius SE & Co. KGaA.	4,944	164,687	0.1
Galenica AG.	1,021	84,020	0.1
UnitedHealth Group, Inc.	1,420	818,751	0.7
		<u>1,390,479</u>	<u>1.2</u>
LIFE SCIENCES TOOLS & SERVICES			
Bruker Corp.	10,061	550,917	0.4
ICON PLC	2,971	590,242	0.5
Thermo Fisher Scientific, Inc.	211	105,596	0.1
		<u>1,246,755</u>	<u>1.0</u>
PHARMACEUTICALS			
AstraZeneca PLC.	1,623	207,914	0.2
Chugai Pharmaceutical Co., Ltd.	3,300	137,205	0.1
Eli Lilly & Co.	582	437,394	0.4
Hikma Pharmaceuticals PLC.	2,343	54,305	0.0
Merck & Co., Inc.	6,160	591,611	0.5
Novartis AG (REG)	1,207	120,964	0.1
Novo Nordisk A/S - Class B	3,669	372,049	0.3

	Shares	Value (EUR)	Net Assets %
Sanofi SA	1,525	€ 140,165	0.1%
		<u>2,061,607</u>	<u>1.7</u>
		<u>10,236,676</u>	<u>8.3</u>
CONSUMER STAPLES			
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Loblaw Cos. Ltd.	1,261	154,628	0.1
FOOD PRODUCTS			
Glanbia PLC.	12,209	178,850	0.1
Nestle SA (REG)	1,191	97,767	0.1
		<u>276,617</u>	<u>0.2</u>
HOUSEHOLD PRODUCTS			
Colgate-Palmolive Co.	2,644	241,415	0.2
Procter & Gamble Co. (The)	6,702	1,135,217	0.9
		<u>1,376,632</u>	<u>1.1</u>
PERSONAL CARE PRODUCTS			
Haleon PLC	36,420	164,435	0.1
Unilever PLC	21,594	1,223,920	1.0
		<u>1,388,355</u>	<u>1.1</u>
		<u>3,196,232</u>	<u>2.5</u>
UTILITIES			
ELECTRIC UTILITIES			
Enel SpA	30,009	204,504	0.2
NextEra Energy, Inc.	13,665	1,015,804	0.8
		<u>1,220,308</u>	<u>1.0</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
Greencoat Renewables PLC	885,693	770,553	0.6
MULTI-UTILITIES			
National Grid PLC	68,680	820,550	0.7
WATER UTILITIES			
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	25,597	376,536	0.3
		<u>3,187,947</u>	<u>2.6</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Aptiv PLC	10,274	539,087	0.4
BROADLINE RETAIL			
MercadoLibre, Inc.	491	921,023	0.8
DIVERSIFIED CONSUMER SERVICES			
Pearson PLC.	22,899	340,086	0.3
HOUSEHOLD DURABLES			
TopBuild Corp.	950	350,664	0.3
TEXTILES, APPAREL & LUXURY GOODS			
On Holding AG - Class A	16,832	927,724	0.8
		<u>3,078,584</u>	<u>2.6</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	13,627	556,128	0.5
Deutsche Telekom AG (REG)	3,836	116,127	0.1
Telstra Group Ltd.	26,497	64,491	0.0
Verizon Communications, Inc.	5,472	229,263	0.2
		<u>966,009</u>	<u>0.8</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	7,699	1,240,293	1.0
MEDIA			
New York Times Co. (The) - Class A	7,906	405,348	0.3
		<u>2,611,650</u>	<u>2.1</u>
		<u>70,088,538</u>	<u>57.4</u>
INVESTMENT COMPANIES			
FUNDS AND INVESTMENT TRUSTS			
AB SICAV I - Sustainable Global Thematic Credit Portfolio - Class S	110,589	11,497,910	9.4
Asian Energy Impact Trust PLC	61,535	0	0.0
Cordiant Digital Infrastructure Ltd./Fund	812,807	877,123	0.7
GCP Infrastructure Investments Ltd.	880,886	760,674	0.6
Octopus Renewables Infrastructure Trust PLC (The) Fund	885,429	749,505	0.6
Renewables Infrastructure Group Ltd. (The)	670,031	721,610	0.6
Sequoia Economic Infrastructure Income Fund Ltd.	866,600	827,670	0.7
		<u>15,434,492</u>	<u>12.6</u>

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA, Series E	0.50%	09/08/2027	EUR 100 €	96,132	0.1%
ABN AMRO Bank NV, Series E	4.00%	01/16/2028	100	103,480	0.1
AIB Group PLC	5.75%	02/16/2029	200	217,009	0.2
Australia & New Zealand Banking Group Ltd., Series E	5.10%	02/03/2033	168	177,123	0.1
Banco Bilbao Vizcaya Argentaria SA	1.00%	06/21/2026	200	194,755	0.1
Banco de Sabadell SA, Series E	5.00%	06/07/2029	100	106,670	0.1
Banco de Sabadell SA, Series E	5.13%	11/10/2028	100	106,119	0.1
Bank of America Corp., Series E	4.13%	06/12/2028	172	180,053	0.1
Bank of Ireland Group PLC, Series E	4.63%	11/13/2029	150	158,968	0.1
Barclays PLC	1.70%	11/03/2026	GBP 113	131,940	0.1
BNP Paribas SA, Series E	4.25%	04/13/2031	EUR 200	210,515	0.2
BPCE SA, Series E	0.50%	01/14/2028	200	189,948	0.1
CaixaBank SA, Series E	4.13%	02/09/2032	200	209,621	0.2
Citigroup, Inc.	3.71%	09/22/2028	218	223,590	0.2
Commerzbank AG	5.25%	03/25/2029	100	106,680	0.1
Commonwealth Bank of Australia, Series E	4.27%	06/04/2034	100	103,966	0.1
Cooperatieve Rabobank UA	1.11%	02/24/2027	USD 260	234,421	0.2
Credit Agricole SA, Series E	0.50%	09/21/2029	EUR 100	90,975	0.1
Danske Bank A/S, Series E	4.75%	06/21/2030	221	237,654	0.2
Deutsche Bank AG, Series E	1.88%	02/23/2028	200	194,878	0.1
DNB Bank ASA, Series E	4.50%	07/19/2028	200	208,704	0.2
Erste Group Bank AG	4.00%	01/16/2031	100	105,309	0.1
Goldman Sachs Group, Inc. (The)	4.39%	06/15/2027	USD 140	131,506	0.1
ING Groep NV	4.13%	08/24/2033	EUR 100	102,397	0.1
ING Groep NV, Series E	2.50%	11/15/2030	100	96,951	0.1
Intesa Sanpaolo SpA, Series E	3.63%	10/16/2030	135	139,325	0.1
KBC Group NV, Series E	0.38%	06/16/2027	100	96,516	0.1
KBC Group NV, Series E	3.75%	03/27/2032	100	103,850	0.1
Lloyds Banking Group PLC, Series E	3.50%	11/06/2030	100	101,755	0.1
Lloyds Banking Group PLC, Series E	3.88%	05/14/2032	125	129,319	0.1
Mitsubishi UFJ Financial Group, Inc.	0.85%	07/19/2029	200	182,606	0.1
Mizuho Financial Group, Inc., Series E	3.46%	08/27/2030	225	229,065	0.2
NatWest Group PLC	2.06%	11/09/2028	GBP 100	110,918	0.1
NatWest Group PLC, Series E	0.78%	02/26/2030	EUR 195	178,139	0.1
Nordea Bank Abp, Series E	1.13%	02/16/2027	100	96,681	0.1
Shinhan Bank Co., Ltd.	4.38%	04/13/2032	USD 200	178,426	0.1
Skandinaviska Enskilda Banken AB	4.00%	11/09/2026	EUR 200	204,598	0.2
Societe Generale SA	0.88%	09/22/2028	100	94,177	0.1
Societe Generale SA	4.75%	09/28/2029	100	104,966	0.1
Standard Chartered PLC, Series E	0.90%	07/02/2027	190	184,432	0.1
Svenska Handelsbanken AB, Series E	0.01%	12/02/2027	226	208,551	0.2
Swedbank AB	3.38%	05/29/2030	172	177,371	0.1
Westpac Banking Corp.	0.77%	05/13/2031	185	178,566	0.1
				<u>6,618,625</u>	<u>5.3</u>
INSURANCE					
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75%	07/07/2028	100	91,557	0.1
Generali, Series E	1.71%	06/30/2032	100	87,086	0.1
Generali, Series E	2.43%	07/14/2031	111	103,370	0.1
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1.25%	05/26/2041	200	174,745	0.1
				<u>456,758</u>	<u>0.4</u>
REITS					
Digital Intrepid Holding BV	0.63%	07/15/2031	200	167,688	0.1
Equinix, Inc.	1.55%	03/15/2028	USD 25	21,422	0.0
Prologis Euro Finance LLC	0.38%	02/06/2028	EUR 185	171,511	0.1
Prologis International Funding II SA	2.38%	11/14/2030	125	120,218	0.1
Realty Income Corp.	1.13%	07/13/2027	GBP 100	109,062	0.1
Unibail-Rodamco-Westfield SE, Series E	4.13%	12/11/2030	EUR 100	104,010	0.1
WP Carey, Inc.	2.45%	02/01/2032	USD 150	118,990	0.1
				<u>812,901</u>	<u>0.6</u>
				<u>7,888,284</u>	<u>6.3</u>
UTILITY					
ELECTRIC					
Avangrid, Inc.	3.80%	06/01/2029	117	106,020	0.1
Brookfield Renewable Partners ULC	4.25%	01/15/2029	CAD 138	94,685	0.1
CenterPoint Energy Houston Electric LLC	5.30%	04/01/2053	USD 99	93,639	0.1
Consolidated Edison Co. of New York, Inc.	3.60%	06/15/2061	80	55,045	0.0
E.ON SE	3.38%	01/15/2031	EUR 170	174,690	0.1
EDP SA, Series E	1.63%	04/15/2027	200	195,582	0.1
Electricite de France SA, Series E	4.75%	10/12/2034	100	109,652	0.1

AB SICAV I
Sustainable All Market Portfolio

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Enel Finance International NV	7.50%	10/14/2032	USD 238 €	257,016	0.2%
Engie SA(b)	1.50%	05/30/2028	EUR 100	91,622	0.1
Engie SA, Series E	1.75%	03/27/2028	400	387,025	0.3
Iberdrola Finanzas SA, Series E	3.38%	11/22/2032	200	205,255	0.2
Iberdrola International BV, Series NC6(b)	1.45%	11/09/2026	100	95,739	0.1
National Grid PLC, Series E	0.25%	09/01/2028	100	90,954	0.1
National Grid PLC, Series E	3.88%	01/16/2029	200	207,308	0.2
NextEra Energy Capital Holdings, Inc.	1.90%	06/15/2028	USD 136	117,160	0.1
Niagara Mohawk Power Corp.	1.96%	06/27/2030	118	95,608	0.1
Orsted AS, Series E	3.25%	09/13/2031	EUR 200	201,262	0.2
Public Service Electric & Gas Co.	3.10%	03/15/2032	USD 152	129,686	0.1
RTE Reseau de Transport d'Electricite SADIR, Series E	0.75%	01/12/2034	EUR 100	81,310	0.1
RTE Reseau de Transport d'Electricite SADIR, Series E	3.50%	10/02/2036	100	102,016	0.1
SSE PLC, Series E	2.88%	08/01/2029	100	100,556	0.1
SSE PLC, Series E	4.00%	09/05/2031	100	105,641	0.1
TenneT Holding BV, Series E	4.25%	04/28/2032	300	322,280	0.3
Vattenfall AB, Series E	0.50%	06/24/2026	204	197,889	0.1
				<u>3,617,640</u>	<u>3.1</u>
NATURAL GAS					
Cadent Finance PLC, Series E	3.75%	04/16/2033	200	203,069	0.2
OTHER UTILITY					
Anglian Water Services Financing PLC, Series G	5.88%	06/20/2031	GBP 100	121,012	0.1
Severn Trent Utilities Finance PLC, Series E	2.63%	02/22/2033	100	98,811	0.1
Suez SACA, Series E	5.00%	11/03/2032	EUR 200	220,723	0.2
				<u>440,546</u>	<u>0.4</u>
				<u>4,261,255</u>	<u>3.7</u>
INDUSTRIAL					
BASIC					
Arkema SA, Series E	0.13%	10/14/2026	100	95,640	0.1
BASF SE	1.50%	03/17/2031	100	92,033	0.1
LG Chem Ltd.	2.38%	07/07/2031	USD 201	161,714	0.1
Smurfit Kappa Treasury ULC	3.45%	11/27/2032	EUR 100	102,525	0.1
				<u>451,912</u>	<u>0.4</u>
CAPITAL GOODS					
Johnson Controls International PLC	4.25%	05/23/2035	100	108,552	0.1
COMMUNICATIONS - TELECOMMUNICATIONS					
Bell Telephone Co. of Canada or Bell Canada	2.20%	05/29/2028	CAD 247	158,754	0.1
TELUS Corp., Series CAK	5.75%	09/08/2033	211	155,184	0.1
Verizon Communications, Inc.	5.05%	05/09/2033	USD 125	119,728	0.1
				<u>433,666</u>	<u>0.3</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Ford Motor Co.	3.25%	02/12/2032	178	143,577	0.1
General Motors Co.	5.40%	10/15/2029	147	141,344	0.1
Toyota Motor Credit Corp.	2.15%	02/13/2030	160	134,072	0.1
				<u>418,993</u>	<u>0.3</u>
ENERGY					
Enbridge, Inc.	6.10%	11/09/2032	CAD 204	154,677	0.1
Masdar Abu Dhabi Future Energy Co., Series E	4.88%	07/25/2033	USD 222	205,510	0.2
				<u>360,187</u>	<u>0.3</u>
TECHNOLOGY					
Jabil, Inc.	4.25%	05/15/2027	139	129,744	0.1
NXP BV/NXP Funding LLC/NXP USA, Inc.	2.50%	05/11/2031	120	97,820	0.1
				<u>227,564</u>	<u>0.2</u>
TRANSPORTATION - SERVICES					
AP Moller - Maersk A/S, Series E	0.75%	11/25/2031	EUR 150	129,672	0.1
Gatwick Funding Ltd., Series E	3.63%	10/16/2033	100	101,740	0.1
				<u>231,412</u>	<u>0.2</u>
				<u>2,232,286</u>	<u>1.8</u>
				<u>14,381,825</u>	<u>11.8</u>
GOVERNMENTS - TREASURIES					
AUSTRIA					
Republic of Austria Government Bond	1.85%	05/23/2049	377	316,294	0.3
BELGIUM					
Kingdom of Belgium Government Bond, Series 96	2.75%	04/22/2039	382	374,402	0.3
DENMARK					
Denmark Government Bond, Series G	0.00%	11/15/2031	DKK 1,039	123,866	0.1

		Rate	Date	Principal (000)	Value (EUR)	Net Assets %	
FRANCE							
	French Republic Government Bond OAT, Series OAT	0.50%	06/25/2044	EUR	436 €	266,106	0.2%
	French Republic Government Bond OAT, Series OAT	3.00%	06/25/2049		512	486,735	0.4
						<u>752,841</u>	<u>0.6</u>
GERMANY							
	Bundesrepublik Deutschland Bundesanleihe, Series G	0.00%	08/15/2050		43	24,132	0.0
ITALY							
	Italy Buoni Poliennali Del Tesoro, Series 13Y	4.05%	10/30/2037		434	462,473	0.4
	Italy Buoni Poliennali Del Tesoro, Series 8Y	4.00%	10/30/2031		751	805,910	0.7
						<u>1,268,383</u>	<u>1.1</u>
NETHERLANDS							
	Netherlands Government Bond	0.50%	01/15/2040		61	46,152	0.0
NEW ZEALAND							
	New Zealand Government Bond, Series 0534	4.25%	05/15/2034	NZD	161	89,219	0.1
SINGAPORE							
	Singapore Government Bond	3.00%	08/01/2072	SGD	66	50,045	0.0
	Singapore Government Bond	3.25%	06/01/2054		92	71,762	0.1
						<u>121,807</u>	<u>0.1</u>
SPAIN							
	Spain Government Bond	1.00%	07/30/2042	EUR	848	599,567	0.5
UNITED KINGDOM							
	United Kingdom Gilt	0.88%	07/31/2033	GBP	1,528	1,403,499	1.1
	United Kingdom Gilt	1.50%	07/31/2053		786	472,492	0.4
						<u>1,875,991</u>	<u>1.5</u>
						<u>5,592,654</u>	<u>4.6</u>
GOVERNMENTS - SOVEREIGN AGENCIES							
FRANCE							
	SNCF Reseau, Series E	0.88%	01/22/2029	EUR	200	185,681	0.1
	SNCF Reseau, Series E	1.88%	03/30/2034		400	358,999	0.3
	Societe Des Grands Projets EPIC, Series E	0.30%	11/25/2031		1,000	839,735	0.7
	Societe Des Grands Projets EPIC, Series E	0.70%	10/15/2060		100	41,594	0.0
	Societe Nationale SNCF SACA	3.13%	11/02/2027		100	101,585	0.1
	Societe Nationale SNCF SACA, Series E	0.63%	04/17/2030		300	267,636	0.2
	Societe Nationale SNCF SACA, Series E	3.13%	05/25/2034		200	199,969	0.2
						<u>1,995,199</u>	<u>1.6</u>
NETHERLANDS							
	Nederlandse Waterschapsbank NV, Series E	0.00%	09/08/2031		400	338,917	0.3
						<u>2,334,116</u>	<u>1.9</u>
GOVERNMENTS - SOVEREIGN BONDS							
CHILE							
	Chile Government International Bond	0.83%	07/02/2031		100	85,268	0.1
	Chile Government International Bond	1.25%	01/29/2040		100	71,406	0.1
						<u>156,674</u>	<u>0.2</u>
GERMANY							
	Kreditanstalt fuer Wiederaufbau	3.80%	05/24/2028	AUD	244	148,082	0.1
	Kreditanstalt fuer Wiederaufbau, Series E	3.25%	03/24/2031	EUR	316	333,023	0.3
	Kreditanstalt fuer Wiederaufbau, Series E	3.63%	10/31/2028	SEK	1,600	145,862	0.1
	Landwirtschaftliche Rentenbank, Series E	0.00%	06/30/2031	EUR	61	52,098	0.0
	Landwirtschaftliche Rentenbank, Series E	1.90%	07/12/2032		272	261,607	0.2
						<u>940,672</u>	<u>0.7</u>
HUNGARY							
	Hungary Government International Bond, Series 6Y	4.00%	07/25/2029		122	123,926	0.1
INDONESIA							
	Indonesia Government International Bond	3.65%	09/10/2032		200	200,000	0.2
PERU							
	Peruvian Government International Bond	1.95%	11/17/2036		155	124,242	0.1
ROMANIA							
	Romanian Government International Bond	5.38%	03/22/2031		118	119,143	0.1
						<u>1,664,657</u>	<u>1.4</u>
LOCAL GOVERNMENTS - REGIONAL BONDS							
AUSTRALIA							
	Treasury Corp. of Victoria	2.00%	09/17/2035	AUD	900	406,366	0.3
FRANCE							
	Region of Ile de France, Series E	3.20%	05/25/2034	EUR	100	100,621	0.1
GERMANY							
	NRW Bank, Series E	0.00%	02/03/2031		273	234,440	0.2

		Rate	Date		Principal (000)	Value (EUR)	Net Assets %
JAPAN							
	Japan Finance Organization for Municipalities, Series G	0.01%	02/02/2028	EUR	250 €	231,805	0.2%
	Japan Finance Organization for Municipalities, Series G	0.05%	02/12/2027		200	190,110	0.2
	Japan Finance Organization for Municipalities, Series G	2.88%	01/23/2029		186	188,988	0.1
						<u>610,903</u>	<u>0.5</u>
SPAIN							
	Autonomous Community of Madrid Spain	1.77%	04/30/2028		200	195,496	0.2
						<u>1,547,826</u>	<u>1.3</u>
COVERED BONDS							
	BPCE SFH SA	0.13%	12/03/2030		100	86,141	0.1
	BPCE SFH SA	1.75%	05/27/2032		100	93,246	0.1
	Caisse Francaise de Financement Local SA, Series E	0.10%	11/13/2029		200	176,516	0.1
	Credit Agricole Home Loan SFH SA	2.88%	01/12/2034		200	201,117	0.2
	DNB Boligkreditt AS	0.01%	01/21/2031		153	131,177	0.1
	Kookmin Bank	2.75%	01/21/2028		150	151,071	0.1
	Korea Housing Finance Corp.	3.71%	04/11/2027		237	243,539	0.2
	Shinhan Bank Co., Ltd.	3.32%	01/29/2027		148	150,387	0.1
	Societe Generale SFH SA	0.13%	07/18/2029		100	89,607	0.1
	Stadshypotek AB, Series E	3.13%	04/04/2028		150	153,626	0.1
						<u>1,476,427</u>	<u>1.2</u>
SUPRANATIONALS							
	European Investment Bank, Series EARN	1.50%	06/15/2032		225	210,673	0.2
	European Union, Series NGEU	1.25%	02/04/2043		264	199,541	0.1
	European Union, Series NGEU	2.75%	02/04/2033		199	202,041	0.2
	European Union, Series NGEU	3.25%	02/04/2050		757	778,475	0.6
						<u>1,390,730</u>	<u>1.1</u>
LOCAL GOVERNMENTS - PROVINCIAL BONDS							
CANADA							
	Province of Ontario Canada	4.10%	03/04/2033	CAD	376	262,587	0.2
	Province of Ontario Canada	4.10%	10/07/2054		471	324,107	0.3
	Province of Quebec Canada	2.10%	05/27/2031		454	283,562	0.2
						<u>870,256</u>	<u>0.7</u>
QUASI-SOVEREIGNS							
QUASI-SOVEREIGN BONDS							
SOUTH KOREA							
	Export-Import Bank of Korea	3.63%	06/07/2030	EUR	170	177,043	0.1
						<u>114,958,564</u>	<u>94.1</u>
OTHER TRANSFERABLE SECURITIES							
SUPRANATIONALS							
	International Bank for Reconstruction & Development	0.00%	03/31/2027	USD	260	230,179	0.2
	International Bank for Reconstruction & Development	1.75%	07/31/2033		100	93,920	0.1
						<u>324,099</u>	<u>0.3</u>
LOCAL GOVERNMENTS - US MUNICIPAL BONDS							
UNITED STATES							
	Metropolitan Transportation Authority, Series 2020	5.18%	11/15/2049		15	12,847	0.0
						<u>336,946</u>	<u>0.3</u>
Total Investments						€ 115,295,510	94.4%
Time Deposits							
	ANZ, Hong Kong(c)	2.74 %	–			6,908	0.0
	BNP Paribas, Paris(c)	0.31 %	–			7,032	0.0
	BNP Paribas, Paris(c)	2.82 %	–			2,800	0.0
	CIBC, Toronto(c)	3.93 %	–			381,992	0.3
	DNB, Oslo(c)	3.03 %	–			6,504	0.0
	HSBC, London(c)	3.67 %	–			84,143	0.1
	HSBC, Singapore(c)	1.62 %	–			6,389	0.0
	Nordea, Oslo(c)	3.22 %	–			6,029	0.0
	Scotiabank, Toronto(c)	2.52 %	–			16,244	0.0
	SEB, Stockholm(c)	1.55 %	–			5,653	0.0
	SEB, Stockholm(c)	1.77 %	–			4,913	0.0
	SMBC, Tokyo(c)	0.01 %	–			8,545	0.0
	SMBC, Tokyo(c)	2.11 %	–			6,310,155	5.2
Total Time Deposits						<u>6,847,307</u>	<u>5.6</u>
Other assets less liabilities						<u>30,707</u>	<u>0.0</u>
Net Assets						€ 122,173,524	100.0%

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Canadian 5 Yr Bond Futures	03/20/2025	20	€ 1,508,322	€ 1,530,593	€ 22,271
Euro Buxl 30 Yr Bond Futures	12/06/2024	2	272,600	279,600	7,000
Euro-OAT Futures	12/06/2024	7	883,860	886,970	3,110
U.S. Long Bond (CBT) Futures	03/20/2025	2	223,855	225,834	1,978
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	11	2,136,135	2,142,306	6,172
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	143	14,434,441	14,539,378	104,937
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	72	7,471,963	7,564,490	92,528
Short					
Australian 10 Yr Bond Futures	12/16/2024	4	289,027	279,293	9,734
Canadian 10 Yr Bond Futures	03/20/2025	1	82,347	83,292	(945)
Euro-BOBL Futures	12/06/2024	3	359,030	359,550	(520)
Euro-Schatz Futures	12/06/2024	10	1,067,010	1,070,700	(3,690)
U.S. 10 Yr Ultra Futures	03/20/2025	7	753,574	759,310	(5,736)
U.S. Ultra Bond (CBT) Futures	03/20/2025	4	475,497	480,724	(5,227)
					€ 231,612
				Appreciation	€ 247,730
				Depreciation	€ (16,118)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	USD	2,628	EUR 2,478	01/08/2025	€ (1,110)
BNP Paribas SA	CAD	2,139	EUR 1,414	02/05/2025	(29,453)
Brown Brothers Harriman & Co.	NZD	165	EUR 93	12/06/2024	849
Brown Brothers Harriman & Co.	SGD	1,209	EUR 848	12/17/2024	(5,625)
Brown Brothers Harriman & Co.	HKD	4,592	EUR 542	12/19/2024	(15,469)
Brown Brothers Harriman & Co.	JPY	69,004	EUR 426	12/19/2024	(10,001)
Brown Brothers Harriman & Co.	CHF	706	EUR 758	12/20/2024	(655)
Brown Brothers Harriman & Co.	EUR	120	USD 130	12/20/2024	2,647
Brown Brothers Harriman & Co.	USD	38	EUR 36	12/20/2024	266
Brown Brothers Harriman & Co.	USD	530	EUR 491	12/20/2024	(9,716)
Brown Brothers Harriman & Co.	EUR	34	GBP 28	01/16/2025	97
Brown Brothers Harriman & Co.	GBP	205	EUR 244	01/16/2025	(2,588)
Brown Brothers Harriman & Co.	AUD	942	EUR 579	02/05/2025	(243)
Brown Brothers Harriman & Co.	CAD	208	EUR 138	02/05/2025	(2,223)
Brown Brothers Harriman & Co.	DKK	1,920	EUR 258	02/05/2025	15
Brown Brothers Harriman & Co.	EUR	370	AUD 602	02/05/2025	301
Brown Brothers Harriman & Co.	EUR	43	CAD 63	02/05/2025	(711)
Brown Brothers Harriman & Co.	EUR	5	SEK 60	02/05/2025	41
Brown Brothers Harriman & Co.	NOK	6,435	EUR 551	02/05/2025	1,225
Brown Brothers Harriman & Co.	SEK	1,486	EUR 128	02/05/2025	(1,004)
Brown Brothers Harriman & Co.+	CHF	10	EUR 11	12/02/2024	8
Brown Brothers Harriman & Co.+	CHF	0*	EUR 0*	12/02/2024	(2)
Brown Brothers Harriman & Co.+	EUR	11	CHF 11	12/02/2024	43
Brown Brothers Harriman & Co.+	EUR	0*	CHF 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	EUR	12	SGD 17	12/02/2024	112
Brown Brothers Harriman & Co.+	EUR	0*	SGD 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	SGD	16	EUR 12	12/02/2024	17
Brown Brothers Harriman & Co.+	SGD	1	EUR 0*	12/02/2024	(3)
Brown Brothers Harriman & Co.+	AUD	0*	EUR 0*	12/16/2024	2
Brown Brothers Harriman & Co.+	AUD	138	EUR 85	12/16/2024	(412)
Brown Brothers Harriman & Co.+	CAD	0*	EUR 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	EUR	1,705	AUD 2,779	12/16/2024	7,923
Brown Brothers Harriman & Co.+	EUR	19	AUD 31	12/16/2024	(229)
Brown Brothers Harriman & Co.+	EUR	11	CAD 16	12/16/2024	17
Brown Brothers Harriman & Co.+	EUR	0*	CAD 0*	12/16/2024	(3)
Brown Brothers Harriman & Co.+	EUR	51,868	GBP 43,316	12/16/2024	270,874
Brown Brothers Harriman & Co.+	EUR	65,030	USD 69,229	12/16/2024	349,528
Brown Brothers Harriman & Co.+	EUR	3,830	USD 4,018	12/16/2024	(35,356)
Brown Brothers Harriman & Co.+	GBP	572	EUR 684	12/16/2024	(4,210)
Brown Brothers Harriman & Co.+	USD	1,474	EUR 1,394	12/16/2024	2,665
Brown Brothers Harriman & Co.+	USD	40	EUR 38	12/16/2024	(51)
Brown Brothers Harriman & Co.+	EUR	11	HKD 93	12/23/2024	(42)
Brown Brothers Harriman & Co.+	EUR	11	CHF 10	12/30/2024	(6)
Brown Brothers Harriman & Co.+	EUR	12	SGD 16	12/30/2024	(18)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Deutsche Bank AG.....	GBP	7,018	EUR	8,397	01/16/2025	€ (38,338)
NatWest Markets PLC.....	USD	29,957	EUR	27,728	12/20/2024	€ (557,731)
						<u>€ (78,570)</u>
					Appreciation	€ 636,630
					Depreciation	€ (715,200)

+ Used for portfolio or share class hedging purposes.

TOTAL RETURN SWAPS

Counterparty & Referenced Obligation	# of Shares or Units	Rate Paid/Received	Notional Amount (000)	Maturity Date	Unrealized Appreciation (Depreciation)
Receive Total Return on Reference Obligation					
Macquarie Bank Ltd. MQCP429E	15,503	0.00%	USD 1,121	10/15/2025	<u>€ 5,373</u>

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(c) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CAD – Canadian Dollar
 CHF – Swiss Franc
 DKK – Danish Krone
 EUR – Euro
 GBP – Great British Pound
 HKD – Hong Kong Dollar
 JPY – Japanese Yen
 NOK – Norwegian Krone
 NZD – New Zealand Dollar
 SEK – Swedish Krona
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 BOBL – Bundesobligation
 CBT – Chicago Board of Trade
 MSCI – Morgan Stanley Capital International
 OAT – Obligations Assimilables du Trésor
 REG – Registered Shares
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - NON-INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Constellium SE	3.75%	04/15/2029	USD 119	\$ 109,165	0.1%
Huhtamaki Oyj.	4.25%	06/09/2027	EUR 200	215,999	0.2
Olympus Water US Holding Corp.	3.88%	10/01/2028	175	179,528	0.2
SCIL IV LLC/SCIL USA Holdings LLC.	5.38%	11/01/2026	USD 457	451,754	0.4
Sealed Air Corp.	6.88%	07/15/2033	335	355,640	0.3
Sealed Air Corp./Sealed Air Corp. US.	6.13%	02/01/2028	101	101,963	0.1
				<u>1,414,049</u>	<u>1.3</u>
CAPITAL GOODS					
Arcosa, Inc.	6.88%	08/15/2032	45	46,394	0.0
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC.	2.00%	09/01/2028	EUR 100	95,647	0.1
Ardagh Metal Packaging Finance USA LLC/ Ardagh Metal Packaging Finance PLC.	3.25%	09/01/2028	USD 555	498,390	0.4
Ball Corp.	2.88%	08/15/2030	423	371,428	0.3
CTEC II GmbH.	5.25%	02/15/2030	EUR 235	229,147	0.2
Derichebourg SA.	2.25%	07/15/2028	100	100,525	0.1
Eco Material Technologies, Inc.	7.88%	01/31/2027	USD 502	508,706	0.5
Enviri Corp.	5.75%	07/31/2027	332	318,824	0.3
Esab Corp.	6.25%	04/15/2029	61	62,175	0.1
GFL Environmental, Inc.	3.50%	09/01/2028	113	106,652	0.1
Seche Environnement SACA.	2.25%	11/15/2028	EUR 385	382,678	0.3
Summit Materials LLC/Summit Materials Finance Corp.	7.25%	01/15/2031	USD 179	190,998	0.2
TK Elevator US Newco, Inc.	5.25%	07/15/2027	400	393,865	0.4
Trinity Industries, Inc.	7.75%	07/15/2028	92	95,953	0.1
Waste Pro USA, Inc.	5.50%	02/15/2026	520	519,445	0.5
WESCO Distribution, Inc.	6.38%	03/15/2029	67	68,685	0.1
WESCO Distribution, Inc.	6.63%	03/15/2032	68	70,071	0.1
				<u>4,059,583</u>	<u>3.8</u>
COMMUNICATIONS - MEDIA					
AMC Networks, Inc.	10.25%	01/15/2029	200	212,875	0.2
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	02/01/2031	122	109,301	0.1
CCO Holdings LLC/CCO Holdings Capital Corp.	4.25%	01/15/2034	570	475,629	0.4
LCPR Senior Secured Financing DAC.	6.75%	10/15/2027	200	182,091	0.2
Neptune Bidco US, Inc.	9.29%	04/15/2029	175	162,306	0.1
Univision Communications, Inc.	6.63%	06/01/2027	400	398,534	0.4
Univision Communications, Inc.	7.38%	06/30/2030	55	53,032	0.0
Univision Communications, Inc.	8.50%	07/31/2031	88	87,413	0.1
Virgin Media Finance PLC.	3.75%	07/15/2030	EUR 270	257,563	0.2
Virgin Media Finance PLC.	5.00%	07/15/2030	USD 200	170,811	0.1
Virgin Media Vendor Financing Notes IV DAC.	5.00%	07/15/2028	200	191,378	0.2
Ziggo Bond Co. BV.	5.13%	02/28/2030	450	406,930	0.4
Ziggo BV.	4.88%	01/15/2030	200	185,185	0.2
				<u>2,893,048</u>	<u>2.6</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
Altice Financing SA.	5.00%	01/15/2028	265	211,460	0.2
Optics Bidco SpA.	7.20%	07/18/2036	286	293,976	0.3
Telecom Italia Capital SA.	7.20%	07/18/2036	97	99,600	0.1
Telefonica Europe BV(a).	2.50%	02/05/2027	EUR 200	205,853	0.2
United Group BV.	4.00%	11/15/2027	490	510,410	0.5
Vmed O2 UK Financing I PLC.	4.75%	07/15/2031	USD 525	462,735	0.4
				<u>1,784,034</u>	<u>1.7</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Aston Martin Capital Holdings Ltd.	10.00%	03/31/2029	200	196,149	0.2
Clarios Global LP/Clarios US Finance Co.	4.38%	05/15/2026	EUR 380	400,646	0.4
Dana, Inc.	4.25%	09/01/2030	USD 475	424,330	0.4
Forvia SE.	2.38%	06/15/2029	EUR 220	207,784	0.2
Goodyear Tire & Rubber Co. (The).	5.25%	04/30/2031	USD 27	24,853	0.0
Goodyear Tire & Rubber Co. (The).	5.25%	07/15/2031	74	68,049	0.1
IHO Verwaltungs GmbH(b).	6.38%	05/15/2029	200	193,163	0.2
IHO Verwaltungs GmbH(b).	8.75%	05/15/2028	EUR 181	203,395	0.2
Volvo Car AB, Series E.	2.50%	10/07/2027	201	207,375	0.2
ZF Finance GmbH, Series E.	2.25%	05/03/2028	500	482,849	0.4
ZF North America Capital, Inc.	6.75%	04/23/2030	USD 205	200,323	0.2
ZF North America Capital, Inc.	7.13%	04/14/2030	150	149,213	0.1
				<u>2,758,129</u>	<u>2.6</u>
CONSUMER CYCLICAL - OTHER					
Builders FirstSource, Inc.	6.38%	06/15/2032	100	102,212	0.1
Builders FirstSource, Inc.	6.38%	03/01/2034	203	206,964	0.2

AB SICAV I
Sustainable Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Miller Homes Group Finco PLC(c)	8.27%	05/15/2028	EUR 172	\$ 183,885	0.2%
Shea Homes LP/Shea Homes Funding Corp.	4.75%	02/15/2028	USD 208	202,023	0.2
Standard Industries, Inc./NY	4.75%	01/15/2028	472	458,041	0.4
				<u>1,153,125</u>	<u>1.1</u>
CONSUMER NON-CYCLICAL					
AdaptHealth LLC	5.13%	03/01/2030	268	247,848	0.2
Avantor Funding, Inc.	3.88%	07/15/2028	EUR 195	205,295	0.2
CAB SELAS	3.38%	02/01/2028	799	778,488	0.7
Cerba Healthcare SACA	3.50%	05/31/2028	135	118,618	0.1
Cheplapharm Arzneimittel GmbH	3.50%	02/11/2027	470	484,060	0.4
DaVita, Inc.	3.75%	02/15/2031	USD 244	215,802	0.2
DaVita, Inc.	4.63%	06/01/2030	293	274,512	0.2
Elanco Animal Health, Inc.	6.65%	08/28/2028	410	424,248	0.4
Embecka Corp.	5.00%	02/15/2030	200	185,839	0.2
Emergent BioSolutions, Inc.	3.88%	08/15/2028	95	76,419	0.1
Grifols SA	3.88%	10/15/2028	EUR 575	530,641	0.5
Gruenthal GmbH	4.13%	05/15/2028	245	258,267	0.2
LifePoint Health, Inc.	4.38%	02/15/2027	USD 674	653,046	0.6
ModivCare, Inc.	5.00%	10/01/2029	271	185,434	0.2
Neogen Food Safety Corp.	8.63%	07/20/2030	150	161,498	0.1
Option Care Health, Inc.	4.38%	10/31/2029	200	185,790	0.2
Organon & Co./Organon Foreign Debt Co-Issuer BV	5.13%	04/30/2031	620	566,710	0.5
Owens & Minor, Inc.	4.50%	03/31/2029	264	239,451	0.2
Owens & Minor, Inc.	6.63%	04/01/2030	55	53,237	0.0
Perrigo Finance Unlimited Co.	4.90%	06/15/2030	396	379,721	0.3
Post Holdings, Inc.	6.25%	02/15/2032	139	140,828	0.1
Post Holdings, Inc.	6.25%	10/15/2034	115	114,095	0.1
Post Holdings, Inc.	6.38%	03/01/2033	130	130,002	0.1
Primo Water Holdings, Inc.	4.38%	04/30/2029	388	365,174	0.3
Sotera Health Holdings LLC	7.38%	06/01/2031	144	146,385	0.1
US Foods, Inc.	4.75%	02/15/2029	259	250,155	0.2
				<u>7,371,563</u>	<u>6.4</u>
OTHER INDUSTRIAL					
Multiversity SpA(c)	7.30%	10/30/2028	EUR 287	305,171	0.3
Nexans SA	5.50%	04/05/2028	100	111,632	0.1
Resideo Funding, Inc.	6.50%	07/15/2032	USD 84	85,308	0.1
Rexel SA	2.13%	06/15/2028	EUR 410	413,425	0.4
SPIE SA	2.63%	06/18/2026	200	209,406	0.2
				<u>1,124,942</u>	<u>1.1</u>
SERVICES					
ADT Security Corp. (The)	4.13%	08/01/2029	USD 466	436,128	0.4
Belron UK Finance PLC	5.75%	10/15/2029	280	280,523	0.3
Prime Security Services Borrower LLC/Prime Finance, Inc.	3.38%	08/31/2027	179	168,313	0.1
Prime Security Services Borrower LLC/Prime Finance, Inc.	6.25%	01/15/2028	370	369,640	0.3
Techem Verwaltungsgesellschaft 674 mbH	6.00%	07/30/2026	EUR 111	117,343	0.1
Verisure Holding AB	3.88%	07/15/2026	211	222,497	0.2
				<u>1,594,444</u>	<u>1.4</u>
TECHNOLOGY					
Almaviva-The Italian Innovation Co. SpA	5.00%	10/30/2030	100	106,061	0.1
Seagate HDD Cayman	4.09%	06/01/2029	USD 286	270,998	0.2
Seagate HDD Cayman	5.75%	12/01/2034	113	112,431	0.1
TeamSystem SpA	3.50%	02/15/2028	EUR 200	207,922	0.2
Western Digital Corp.	4.75%	02/15/2026	USD 71	70,376	0.1
				<u>767,788</u>	<u>0.7</u>
TRANSPORTATION - SERVICES					
Albion Financing 1 SARL/Aggreko Holdings, Inc.	6.13%	10/15/2026	400	400,376	0.4
BCP V Modular Services Finance II PLC	4.75%	11/30/2028	EUR 385	397,338	0.4
Loxam SAS	4.50%	02/15/2027	240	255,824	0.2
				<u>1,053,538</u>	<u>1.0</u>
				<u>25,974,243</u>	<u>23.7</u>
FINANCIAL INSTITUTIONS					
BANKING					
Abanca Corp. Bancaria SA(a)	6.00%	01/20/2026	200	212,454	0.2
Banco de Sabadell SA(a)	5.00%	05/19/2027	200	204,480	0.2
Bread Financial Holdings, Inc.	9.75%	03/15/2029	USD 271	290,843	0.3
Intesa Sanpaolo SpA(a)	7.70%	09/17/2025	490	493,261	0.4
				<u>1,201,038</u>	<u>1.1</u>
BROKERAGE					
AG Issuer LLC	6.25%	03/01/2028	200	198,350	0.2
VFH Parent LLC/Valor Co-Issuer, Inc.	7.50%	06/15/2031	200	206,636	0.2
				<u>404,986</u>	<u>0.4</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
FINANCE						
	Enova International, Inc.	9.13%	08/01/2029	USD 100	\$ 104,946	0.1%
OTHER FINANCE						
	Encore Capital Group, Inc.	8.50%	05/15/2030	450	476,653	0.4
REITs						
	Aedas Homes Opco SL	4.00%	08/15/2026	EUR 207	218,348	0.2
	Iron Mountain, Inc.	4.50%	02/15/2031	USD 117	108,861	0.1
	Vivion Investments SARL, Series E(b)	8.00%	08/31/2028	EUR 2	2,343	0.0
					329,552	0.3
					2,517,175	2.3
UTILITY						
ELECTRIC						
	EDP SA, Series NC8	1.88%	03/14/2082	500	480,733	0.4
					28,972,151	26.4
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	WestRock MWV LLC	7.95%	02/15/2031	USD 250	287,802	0.3
CAPITAL GOODS						
	Heidelberg Materials AG	3.95%	07/19/2034	EUR 249	272,552	0.2
	Regal Rexnord Corp.	6.05%	04/15/2028	USD 13	13,348	0.0
	Regal Rexnord Corp.	6.30%	02/15/2030	52	54,101	0.0
					340,001	0.2
COMMUNICATIONS - MEDIA						
	DIRECTV Financing LLC	8.88%	02/01/2030	300	302,473	0.3
COMMUNICATIONS - TELECOMMUNICATIONS						
	AT&T, Inc.	4.50%	05/15/2035	143	136,112	0.1
CONSUMER CYCLICAL - AUTOMOTIVE						
	Adient Global Holdings Ltd.	7.00%	04/15/2028	52	53,166	0.0
	Aptiv PLC/Aptiv Global Financing Ltd.	4.25%	06/11/2036	EUR 248	269,944	0.2
	Ford Motor Co.	3.25%	02/12/2032	USD 493	420,844	0.4
	Ford Motor Credit Co. LLC.	6.05%	03/05/2031	200	203,806	0.2
	General Motors Co.	5.60%	10/15/2032	343	353,850	0.3
	General Motors Co.	6.75%	04/01/2046	234	255,240	0.2
	Harley-Davidson Financial Services, Inc.	5.95%	06/11/2029	54	54,744	0.0
	Harley-Davidson Financial Services, Inc.	6.50%	03/10/2028	401	413,845	0.4
	Nissan Motor Co., Ltd.	4.35%	09/17/2027	550	521,553	0.5
					2,546,992	2.2
CONSUMER CYCLICAL - OTHER						
	PulteGroup, Inc.	6.38%	05/15/2033	77	83,267	0.1
	PulteGroup, Inc.	7.88%	06/15/2032	380	444,582	0.4
					527,849	0.5
CONSUMER NON-CYCLICAL						
	Charles River Laboratories International, Inc.	4.25%	05/01/2028	372	357,042	0.3
	CVS Health Corp.	5.55%	06/01/2031	381	387,507	0.3
	IQVIA, Inc.	6.25%	02/01/2029	121	126,382	0.1
	Jazz Securities DAC	4.38%	01/15/2029	200	190,079	0.2
					1,061,010	0.9
OTHER INDUSTRIAL						
	American Builders & Contractors Supply Co., Inc.	4.00%	01/15/2028	438	420,596	0.4
SERVICES						
	Boost Newco Borrower LLC	7.50%	01/15/2031	497	525,311	0.5
	Global Payments, Inc.	3.20%	08/15/2029	215	199,398	0.2
	Global Payments, Inc.	4.88%	03/17/2031	EUR 237	267,230	0.2
					991,939	0.9
TECHNOLOGY						
	CDW LLC/CDW Finance Corp.	2.67%	12/01/2026	USD 528	504,723	0.5
	Entegris, Inc.	4.75%	04/15/2029	310	300,028	0.3
	Fiserv, Inc.	5.35%	03/15/2031	92	94,898	0.1
	Jabil, Inc.	5.45%	02/01/2029	39	39,653	0.0
	Micron Technology, Inc.	2.70%	04/15/2032	600	513,037	0.5
	MSCI, Inc.	3.63%	09/01/2030	95	87,838	0.1
	NXP BV/NXP Funding LLC/NXP USA, Inc.	5.00%	01/15/2033	394	390,844	0.4
	SK Hynix, Inc.	2.38%	01/19/2031	200	171,320	0.2
	Skyworks Solutions, Inc.	3.00%	06/01/2031	300	261,502	0.2
	Western Digital Corp.	2.85%	02/01/2029	525	470,864	0.4
					2,834,707	2.7

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSPORTATION - SERVICES					
Heathrow Funding Ltd., Series E	4.50%	07/11/2033	EUR 240	\$ 273,420	0.2%
				<u>9,722,901</u>	<u>8.7</u>
FINANCIAL INSTITUTIONS					
BANKING					
ABN AMRO Bank NV(a)	4.75%	09/22/2027	600	619,118	0.6
ABN AMRO Bank NV	4.80%	04/18/2026	USD 400	397,794	0.4
Ally Financial, Inc.	6.85%	01/03/2030	136	142,768	0.1
Ally Financial, Inc.	6.99%	06/13/2029	236	248,037	0.2
Banco Bilbao Vizcaya Argentaria SA	7.88%	11/15/2034	200	224,460	0.2
Banco Santander SA	4.18%	03/24/2028	200	196,254	0.2
Banco Santander SA	5.55%	03/14/2028	200	202,252	0.2
Bank of Ireland Group PLC	5.60%	03/20/2030	315	321,246	0.3
Bank of Ireland Group PLC	6.25%	09/16/2026	200	201,694	0.2
Barclays PLC	4.94%	09/10/2030	335	331,730	0.3
Barclays PLC	5.67%	03/12/2028	204	206,936	0.2
BNP Paribas SA(a)	4.63%	02/25/2031	479	404,150	0.4
BPCE SA, Series E	5.75%	06/01/2033	EUR 100	113,224	0.1
CaixaBank SA(a)	5.88%	10/09/2027	400	429,340	0.4
CaixaBank SA	6.84%	09/13/2034	USD 200	216,558	0.2
Capital One Financial Corp.	5.47%	02/01/2029	95	96,206	0.1
Capital One Financial Corp.	5.70%	02/01/2030	37	37,906	0.0
Capital One Financial Corp.	6.38%	06/08/2034	183	194,534	0.2
Capital One Financial Corp.	7.62%	10/30/2031	93	104,097	0.1
Citigroup, Inc.	2.56%	05/01/2032	124	107,217	0.1
Citigroup, Inc.	4.54%	09/19/2030	96	94,652	0.1
Citigroup, Inc.	5.83%	02/13/2035	225	229,235	0.2
Cooperatieve Rabobank UA(a)	4.63%	12/29/2025	EUR 600	632,873	0.6
Credit Agricole SA(a)	7.50%	06/23/2026	GBP 100	128,441	0.1
Danske Bank A/S	4.61%	10/02/2030	USD 219	214,886	0.2
Deutsche Bank AG, Series E	5.63%	05/19/2031	EUR 200	216,399	0.2
Deutsche Bank AG/New York NY	6.12%	07/14/2026	USD 192	193,334	0.2
Deutsche Bank AG/New York NY	7.15%	07/13/2027	150	154,902	0.1
Discover Financial Services	7.96%	11/02/2034	105	122,438	0.1
Goldman Sachs Group, Inc. (The)	5.73%	04/25/2030	114	117,778	0.1
HSBC Holdings PLC	6.16%	03/09/2029	488	504,963	0.5
HSBC Holdings PLC	6.36%	11/16/2032	EUR 108	123,372	0.1
ING Groep NV	4.13%	08/24/2033	200	216,734	0.2
KBC Group NV	4.93%	10/16/2030	USD 296	293,675	0.3
KBC Group NV	5.80%	01/19/2029	245	250,624	0.2
Mizuho Financial Group, Inc.	5.38%	05/26/2030	265	270,052	0.2
Morgan Stanley	5.42%	07/21/2034	50	50,979	0.0
Morgan Stanley	5.66%	04/18/2030	204	210,230	0.2
Nationwide Building Society	4.30%	03/08/2029	200	195,755	0.2
Nationwide Building Society(a)	5.75%	06/20/2027	GBP 265	325,911	0.3
NatWest Group PLC	7.47%	11/10/2026	USD 277	283,225	0.3
NatWest Group PLC, Series E	5.76%	02/28/2034	EUR 127	144,881	0.1
Santander Holdings USA, Inc.	5.35%	09/06/2030	USD 56	56,000	0.0
Santander Holdings USA, Inc.	6.17%	01/09/2030	94	96,906	0.1
Santander Holdings USA, Inc.	6.50%	03/09/2029	26	27,001	0.0
Santander Holdings USA, Inc.	6.57%	06/12/2029	15	15,661	0.0
Santander UK Group Holdings PLC	6.83%	11/21/2026	234	237,698	0.2
Societe Generale SA	4.88%	11/21/2031	EUR 200	226,433	0.2
Societe Generale SA	6.45%	01/12/2027	USD 384	388,742	0.3
Standard Chartered PLC	3.97%	03/30/2026	200	198,971	0.2
Standard Chartered PLC	6.19%	07/06/2027	302	307,367	0.3
Sumitomo Mitsui Financial Group, Inc.	5.42%	07/09/2031	315	323,519	0.3
Synchrony Financial	5.94%	08/02/2030	108	110,402	0.1
Toronto-Dominion Bank (The)	5.15%	09/10/2034	58	57,476	0.0
UBS Group AG	2.75%	08/08/2025	GBP 148	185,853	0.2
UBS Group AG(a)	4.88%	02/12/2027	USD 325	308,404	0.3
UBS Group AG	6.37%	07/15/2026	250	251,971	0.2
US Bancorp	5.38%	01/23/2030	76	77,570	0.1
				<u>12,640,834</u>	<u>11.5</u>
BROKERAGE					
Nomura Holdings, Inc.	5.71%	01/09/2026	386	388,738	0.3
INSURANCE					
Aegon Ltd.	5.50%	04/11/2048	670	662,258	0.6
Argentum Netherlands BV for Swiss Re Ltd.	5.75%	08/15/2050	295	294,614	0.3
Athene Global Funding	2.55%	11/19/2030	119	103,484	0.1
Athene Global Funding	2.72%	01/07/2029	88	80,530	0.1
Athene Global Funding	5.53%	07/11/2031	11	11,276	0.0
Athene Global Funding	5.58%	01/09/2029	216	220,698	0.2
Centene Corp.	2.50%	03/01/2031	594	499,766	0.5

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
Cigna Group (The)	5.13%	05/15/2031	USD 63	\$ 63,804	0.1%
Cloverie PLC for Zurich Insurance Co., Ltd., Series E	5.63%	06/24/2046	485	485,636	0.4
Humana, Inc.	5.38%	04/15/2031	114	115,284	0.1
Swiss Re Finance Luxembourg SA	5.00%	04/02/2049	200	198,267	0.2
Unipol Gruppo SpA, Series E	3.25%	09/23/2030	EUR 415	444,964	0.4
				<u>3,180,581</u>	<u>3.0</u>
REITS					
American Tower Corp.	2.10%	06/15/2030	USD 77	66,839	0.1
American Tower Corp.	5.20%	02/15/2029	89	90,461	0.1
Crown Castle, Inc.	5.60%	06/01/2029	182	187,477	0.2
Newmark Group, Inc.	7.50%	01/12/2029	78	82,695	0.1
				<u>427,472</u>	<u>0.5</u>
				<u>16,637,625</u>	<u>15.3</u>
UTILITY					
ELECTRIC					
Brookfield Renewable Partners ULC	4.25%	01/15/2029	CAD 85	61,720	0.1
Electricite de France SA(a)	9.13%	03/15/2033	USD 200	225,549	0.2
Enel Finance International NV	5.13%	06/26/2029	200	201,628	0.2
Enel Finance International NV	6.80%	09/15/2037	100	110,182	0.1
Enel SpA, Series E	5.75%	06/22/2037	GBP 75	96,373	0.1
Engie SA(a)	1.50%	05/30/2028	EUR 300	290,891	0.3
NextEra Energy Capital Holdings, Inc.	6.70%	09/01/2054	USD 40	40,829	0.0
Niagara Mohawk Power Corp.	5.29%	01/17/2034	110	110,306	0.1
				<u>1,137,478</u>	<u>1.1</u>
OTHER UTILITY					
Anglian Water Osprey Financing PLC, Series E	2.00%	07/31/2028	GBP 465	476,242	0.4
Suez SACA, Series E	4.50%	11/13/2033	EUR 200	227,463	0.2
				<u>703,705</u>	<u>0.6</u>
				<u>1,841,183</u>	<u>1.7</u>
				<u>28,201,709</u>	<u>25.7</u>
GOVERNMENTS - TREASURIES					
CANADA					
Canadian Government Bond	2.25%	12/01/2029	CAD 929	641,987	0.6
UNITED STATES					
U.S. Treasury Bonds	4.25%	08/15/2054	USD 70	68,469	0.1
U.S. Treasury Bonds	4.50%	02/15/2044	305	305,762	0.3
U.S. Treasury Bonds	4.63%	05/15/2044	762	776,049	0.7
U.S. Treasury Bonds	6.25%	05/15/2030	1,014	1,116,971	1.0
U.S. Treasury Bonds	6.50%	11/15/2026	9,537	9,965,642	9.1
U.S. Treasury Notes	2.75%	08/15/2032	2,223	2,017,645	1.8
U.S. Treasury Notes	3.50%	09/30/2029	1,565	1,524,897	1.4
U.S. Treasury Notes	3.88%	08/15/2034	550	535,906	0.5
U.S. Treasury Notes	4.25%	06/30/2029	118	118,701	0.1
U.S. Treasury Notes	4.63%	09/30/2028	1,452	1,477,637	1.3
U.S. Treasury Notes	4.63%	04/30/2029	2,080	2,123,225	1.9
U.S. Treasury Notes	4.88%	05/31/2026	707	713,076	0.7
U.S. Treasury Notes	4.88%	10/31/2028	1,550	1,591,656	1.5
				<u>22,335,636</u>	<u>20.4</u>
				<u>22,977,623</u>	<u>21.0</u>
EMERGING MARKETS - HARD CURRENCY					
INDUSTRIAL					
BASIC					
Celulosa Arauco y Constitucion SA	4.20%	01/29/2030	335	311,131	0.3
Inversiones CMPC SA	6.13%	02/26/2034	200	203,834	0.2
Sociedad Quimica y Minera de Chile SA	4.25%	05/07/2029	200	192,386	0.2
Sociedad Quimica y Minera de Chile SA	6.50%	11/07/2033	200	208,500	0.2
Suzano Austria GmbH	6.00%	01/15/2029	200	202,500	0.2
				<u>1,118,351</u>	<u>1.1</u>
CAPITAL GOODS					
IHS Holding Ltd.	6.25%	11/29/2028	215	202,853	0.2
IRB Infrastructure Developers Ltd.	7.11%	03/11/2032	200	201,100	0.2
				<u>403,953</u>	<u>0.4</u>
COMMUNICATIONS - MEDIA					
Grupo Televisa SAB	4.63%	01/30/2026	200	196,198	0.2
Prosus NV	3.06%	07/13/2031	384	327,721	0.3
Prosus NV	4.19%	01/19/2032	200	181,257	0.2
Telecomunicaciones Digitales SA	4.50%	01/30/2030	450	409,641	0.4
				<u>1,114,817</u>	<u>1.1</u>

AB SICAV I
Sustainable Income Portfolio

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
COMMUNICATIONS - TELECOMMUNICATIONS					
C&W Senior Finance Ltd.	6.88%	09/15/2027	USD 257	\$ 254,914	0.2%
CT Trust.	5.13%	02/03/2032	200	181,687	0.2
Empresa Nacional de Telecomunicaciones SA.	3.05%	09/14/2032	560	464,565	0.4
Millicom International Cellular SA.	4.50%	04/27/2031	320	283,840	0.2
Network i2i Ltd.(a)	5.65%	01/15/2025	310	309,020	0.3
				<u>1,494,026</u>	<u>1.3</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Iochpe-Maxion Austria GmbH/Maxion Wheels de Mexico S de RL de CV.	5.00%	05/07/2028	200	186,388	0.2
CONSUMER CYCLICAL - RETAILERS					
Falabella SA.	3.38%	01/15/2032	400	333,125	0.3
CONSUMER NON-CYCLICAL					
Natura &Co Luxembourg Holdings SARL.	4.13%	05/03/2028	580	540,929	0.5
ENERGY					
Azure Power Energy Ltd.	3.58%	08/19/2026	183	164,601	0.1
Greenko Dutch BV.	3.85%	03/29/2026	228	218,525	0.2
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	310	307,793	0.3
ReNew Pvt. Ltd.	5.88%	03/05/2027	200	194,648	0.2
UEP Penonome II SA.	6.50%	10/01/2038	179	159,048	0.1
				<u>1,044,615</u>	<u>0.9</u>
OTHER INDUSTRIAL					
Alfa Desarrollo SpA.	4.55%	09/27/2051	337	256,223	0.2
Telecommunications co Telekom Srbija AD Belgrade	7.00%	10/28/2029	200	200,125	0.2
				<u>456,348</u>	<u>0.4</u>
SERVICES					
Bidvest Group UK PLC (The)	3.63%	09/23/2026	223	214,749	0.2
TECHNOLOGY					
Lenovo Group Ltd.	3.42%	11/02/2030	200	182,116	0.2
Lenovo Group Ltd.	6.54%	07/27/2032	200	214,590	0.2
				<u>396,706</u>	<u>0.4</u>
TRANSPORTATION - RAILROADS					
Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	165	164,325	0.1
				<u>7,468,332</u>	<u>6.9</u>
FINANCIAL INSTITUTIONS					
BANKING					
Bangkok Bank PCL/Hong Kong	3.73%	09/25/2034	200	183,428	0.2
Intercorp Peru Ltd.	3.88%	08/15/2029	200	180,876	0.1
				<u>364,304</u>	<u>0.3</u>
REITs					
Trust Fibra Uno	5.25%	01/30/2026	232	230,840	0.2
				<u>595,144</u>	<u>0.5</u>
UTILITY					
ELECTRIC					
AES Panama Generation Holdings SRL	4.38%	05/31/2030	386	343,479	0.3
Clean Renewable Power Mauritius Pte Ltd.	4.25%	03/25/2027	544	517,837	0.5
Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	200	204,500	0.2
Diamond II Ltd.	7.95%	07/28/2026	200	201,842	0.2
Engie Energia Chile SA.	6.38%	04/17/2034	200	203,434	0.2
Investment Energy Resources Ltd.	6.25%	04/26/2029	210	202,698	0.2
Investment Energy Resources Ltd.	6.25%	04/26/2029	200	193,046	0.2
Niagara Energy SAC	5.75%	10/03/2034	300	291,810	0.3
ReNew Wind Energy AP2/ReNew Power Pvt. Ltd.	4.50%	07/14/2028	270	249,075	0.2
Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	200	196,500	0.2
				<u>2,604,221</u>	<u>2.5</u>
OTHER UTILITY					
Aegea Finance SARL.	9.00%	01/20/2031	400	423,916	0.4
				<u>3,028,137</u>	<u>2.9</u>
SOVEREIGN BONDS					
CHILE					
Chile Electricity Lux MPC SARL.	6.01%	01/20/2033	193	196,594	0.2
COLOMBIA					
Colombia Government International Bond	3.13%	04/15/2031	200	161,500	0.1
Colombia Government International Bond	3.25%	04/22/2032	200	156,600	0.1
Colombia Government International Bond	7.50%	02/02/2034	200	200,600	0.2
Colombia Government International Bond	8.00%	04/20/2033	200	208,900	0.2
				<u>727,600</u>	<u>0.6</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
DOMINICAN REPUBLIC					
Dominican Republic International Bond	4.50%	01/30/2030	USD 150	\$ 139,595	0.1%
Dominican Republic International Bond	4.88%	09/23/2032	150	137,625	0.1
Dominican Republic International Bond	8.63%	04/20/2027	100	103,281	0.1
				<u>380,501</u>	<u>0.3</u>
KENYA					
Republic of Kenya Government International Bond	7.00%	05/22/2027	270	266,258	0.2
SOUTH AFRICA					
Republic of South Africa Government International Bond	5.75%	09/30/2049	200	157,250	0.1
Republic of South Africa Government International Bond	6.30%	06/22/2048	200	169,500	0.1
				<u>326,750</u>	<u>0.2</u>
				<u>1,897,703</u>	<u>1.5</u>
				<u>12,989,316</u>	<u>11.8</u>
MORTGAGE PASS-THROUGHS					
AGENCY FIXED RATE 30-YEAR					
Federal Home Loan Mortgage Corp., Series 2024	5.00%	04/01/2054	2,134	2,099,857	1.9
Federal National Mortgage Association, Series 2023	5.00%	10/01/2053	2,122	2,084,411	1.9
Federal National Mortgage Association, Series 2024	6.00%	05/01/2054	527	535,437	0.5
Federal National Mortgage Association, Series 2024	6.00%	06/01/2054	1,557	1,587,193	1.5
				<u>6,306,898</u>	<u>5.8</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES					
NON-AGENCY FIXED RATE CMBS					
225 Liberty Street Trust, Series 2016-225L, Class E.	4.80%	02/10/2036	200	161,347	0.1
Citigroup Commercial Mortgage Trust					
Series 2015-GC27, Class C	4.50%	02/10/2048	323	318,748	0.3
Series 2016-GC36, Class B	4.90%	02/10/2049	640	579,637	0.5
CSAIL Commercial Mortgage Trust, Series 2017-CX10, Class A5 . .	3.46%	11/15/2050	20	18,853	0.0
GS Mortgage Securities Trust					
Series 2015-GC28, Class B	3.98%	02/10/2048	284	281,165	0.3
Series 2015-GC32, Class B	4.54%	07/10/2048	400	392,480	0.4
Morgan Stanley Bank of America Merrill Lynch Trust,					
Series 2013-C9, Class B	3.71%	05/15/2046	293	274,127	0.2
Wells Fargo Commercial Mortgage Trust, Series 2015-LC20,					
Class C	4.06%	04/15/2050	469	438,573	0.4
				<u>2,464,930</u>	<u>2.2</u>
EMERGING MARKETS - LOCAL CURRENCY					
SOVEREIGN BONDS					
Dominican Republic Central Bank Notes	10.50%	01/17/2025	DOP 65,500	1,082,395	1.0
COLLATERALIZED MORTGAGE OBLIGATIONS					
RISK SHARE FLOATING RATE					
Connecticut Avenue Securities Trust					
Series 2019-R04, Class 2B1(c)	10.10%	06/25/2039	USD 340	359,475	0.3
Series 2020-R02, Class 2B1(c)	7.85%	01/25/2040	500	512,058	0.5
Federal National Mortgage Association Connecticut Avenue					
Securities					
Series 2018-C02, Class 2M2(c)	7.05%	08/25/2030	74	75,582	0.1
Series 2018-C06, Class 2M2(c)	6.95%	03/25/2031	104	105,511	0.1
				<u>1,052,626</u>	<u>1.0</u>
QUASI-SOVEREIGNS					
QUASI-SOVEREIGN BONDS					
CHILE					
Empresa de Transporte de Pasajeros Metro SA	4.70%	05/07/2050	665	561,925	0.5
HUNGARY					
Magyar Export-Import Bank Zrt	6.13%	12/04/2027	200	202,500	0.2
				<u>764,425</u>	<u>0.7</u>
GOVERNMENTS - SOVEREIGN BONDS					
ROMANIA					
Romanian Government International Bond	5.75%	03/24/2035	200	184,100	0.2
Romanian Government International Bond	5.88%	01/30/2029	260	257,387	0.2
				<u>441,487</u>	<u>0.4</u>
TRINIDAD AND TOBAGO					
Trinidad & Tobago Government International Bond	4.50%	08/04/2026	200	195,438	0.2
				<u>636,925</u>	<u>0.6</u>
				<u>105,448,998</u>	<u>96.2</u>

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
OTHER TRANSFERABLE SECURITIES					
EMERGING MARKETS - HARD CURRENCY					
UTILITY					
ELECTRIC					
India Clean Energy Holdings	4.50%	04/18/2027	USD 200	\$ 187,000	0.2%
EMERGING MARKETS - HARD CURRENCY					
International Bank for Reconstruction & Development	1.75%	07/31/2033	100	99,395	0.1
				<u>286,395</u>	<u>0.3</u>
CORPORATES - NON-INVESTMENT GRADE					
UTILITY					
ELECTRIC					
NRG Energy, Inc.	5.75%	07/15/2029	232	229,434	0.2
				<u>515,829</u>	<u>0.5</u>
Total Investments				<u>\$ 105,964,827</u>	<u>96.7%</u>
(cost \$108,834,843)					
Time Deposits					
HSBC, London(d)	3.67 %	–		109,062	0.1
JPMorgan Chase, New York(d)	3.93 %	–		852,716	0.8
Scotiabank, Toronto(d)	2.52 %	–		1,310	0.0
SMBC, London(d)	2.11 %	–		121,738	0.1
Total Time Deposits				<u>1,084,826</u>	<u>1.0</u>
Other assets less liabilities				<u>2,558,551</u>	<u>2.3</u>
Net Assets				<u>\$ 109,608,204</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Long Gilt Futures	03/27/2025	10	\$ 1,215,127	\$ 1,222,214	\$ 7,087
U.S. Long Bond (CBT) Futures	03/20/2025	32	3,790,500	3,824,000	33,500
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	131	26,927,406	27,000,328	72,922
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	283	30,232,125	30,451,242	219,117
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	113	12,410,508	12,564,188	153,680
Short					
Euro-BOBL Futures	12/06/2024	9	1,128,571	1,141,535	(12,964)
Euro-Bund Futures	12/06/2024	9	1,276,976	1,283,739	(6,763)
Euro-Schatz Futures	12/06/2024	4	451,682	453,249	(1,566)
U.S. 10 Yr Ultra Futures	03/20/2025	60	6,835,141	6,887,812	(52,672)
U.S. Ultra Bond (CBT) Futures	03/20/2025	7	880,633	890,313	(9,680)
					<u>\$ 402,661</u>
				Appreciation	\$ 486,306
				Depreciation	\$ (83,645)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	GBP	1,085	USD 1,397	01/16/2025	\$ 14,274
Bank of America NA	DOP	68,939	USD 1,134	01/17/2025	(4,212)
Brown Brothers Harriman & Co.	USD	54	EUR 51	12/20/2024	(40)
Brown Brothers Harriman & Co.	AUD	1	USD 1	12/02/2024	3
Brown Brothers Harriman & Co.	AUD	12	USD 8	12/02/2024	(48)
Brown Brothers Harriman & Co.	CNH	2	USD 1	12/02/2024	5
Brown Brothers Harriman & Co.	CNH	65	USD 9	12/02/2024	(21)
Brown Brothers Harriman & Co.	EUR	1	USD 1	12/02/2024	17
Brown Brothers Harriman & Co.	EUR	22	USD 23	12/02/2024	(175)
Brown Brothers Harriman & Co.	GBP	0*	USD 0*	12/02/2024	5
Brown Brothers Harriman & Co.	GBP	9	USD 11	12/02/2024	(144)
Brown Brothers Harriman & Co.	SGD	1	USD 1	12/02/2024	8
Brown Brothers Harriman & Co.	SGD	24	USD 18	12/02/2024	(107)
Brown Brothers Harriman & Co.	USD	0*	AUD 0*	12/02/2024	1
Brown Brothers Harriman & Co.	USD	8	AUD 12	12/02/2024	(48)
Brown Brothers Harriman & Co.	USD	0*	CNH 1	12/02/2024	0**
Brown Brothers Harriman & Co.	USD	9	CNH 66	12/02/2024	(135)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	USD	1	EUR	1	12/02/2024	\$ 5
Brown Brothers Harriman & Co.+	USD	24	EUR	22	12/02/2024	(502)
Brown Brothers Harriman & Co.+	USD	0*	GBP	0*	12/02/2024	5
Brown Brothers Harriman & Co.+	USD	12	GBP	9	12/02/2024	(216)
Brown Brothers Harriman & Co.+	USD	0*	SGD	0*	12/02/2024	2
Brown Brothers Harriman & Co.+	USD	19	SGD	25	12/02/2024	(195)
Brown Brothers Harriman & Co.+	CHF	11	USD	12	12/16/2024	(1)
Brown Brothers Harriman & Co.+	GBP	0*	USD	0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	JPY	4,602	USD	30	12/16/2024	(1,000)
Brown Brothers Harriman & Co.+	USD	484	CHF	425	12/16/2024	27
Brown Brothers Harriman & Co.+	USD	3	GBP	2	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	USD	744	JPY	114,932	12/16/2024	25,032
Brown Brothers Harriman & Co.+	GBP	0*	USD	0*	12/23/2024	(0)**
Brown Brothers Harriman & Co.+	USD	3	GBP	2	12/23/2024	19
Brown Brothers Harriman & Co.+	AUD	0*	USD	0*	12/30/2024	(1)
Brown Brothers Harriman & Co.+	CNH	1	USD	0*	12/30/2024	(0)**
Brown Brothers Harriman & Co.+	EUR	1	USD	1	12/30/2024	(5)
Brown Brothers Harriman & Co.+	GBP	0*	USD	0*	12/30/2024	(4)
Brown Brothers Harriman & Co.+	SGD	0*	USD	0*	12/30/2024	(2)
Brown Brothers Harriman & Co.+	USD	8	AUD	12	12/30/2024	48
Brown Brothers Harriman & Co.+	USD	9	CNH	65	12/30/2024	26
Brown Brothers Harriman & Co.+	USD	23	EUR	22	12/30/2024	176
Brown Brothers Harriman & Co.+	USD	11	GBP	9	12/30/2024	144
Brown Brothers Harriman & Co.+	USD	18	SGD	24	12/30/2024	107
Citibank NA	USD	14	EUR	13	12/20/2024	19
Citibank NA	USD	215	EUR	198	12/20/2024	(4,577)
Citibank NA	USD	11	GBP	9	01/16/2025	105
Citibank NA	CAD	967	USD	700	02/05/2025	7,677
NatWest Markets PLC	EUR	14,145	USD	15,288	12/20/2024	307,769
						\$ 344,041
					Appreciation	\$ 355,474
					Depreciation	\$ (11,433)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Pay-In-Kind Payments (PIK).

(c) Floating Rate Security. Stated interest rate was in effect at November 29, 2024.

(d) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CAD – Canadian Dollar
 CHF – Swiss Franc
 CNH – Chinese Yuan Renminbi (Offshore)
 DOP – Dominican Peso
 EUR – Euro
 GBP – Great British Pound
 JPY – Japanese Yen
 SGD – Singapore Dollar
 USD – United States Dollar

Glossary:

AD – Assessment District
 BOBL – Bundesobligation
 CBT – Chicago Board of Trade
 CMBS – Commercial Mortgage-Backed Securities
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	8,923	\$ 773,803	1.2%
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	1,861	405,791	0.6
Applied Materials, Inc.	2,311	403,755	0.6
Broadcom, Inc.	12,960	2,100,557	3.2
NVIDIA Corp.	10,412	1,439,459	2.2
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	1,664	307,274	0.5
		<u>4,656,836</u>	<u>7.1</u>
SOFTWARE			
Adobe, Inc.	1,842	950,343	1.4
Dolby Laboratories, Inc. - Class A.	5,871	459,817	0.7
Gen Digital, Inc.	18,120	559,002	0.8
Intuit, Inc.	1,639	1,051,795	1.6
Microsoft Corp.	12,822	5,429,604	8.2
Nice Ltd. (Sponsored ADR)	1,076	196,305	0.3
Oracle Corp.	6,872	1,270,220	1.9
Salesforce, Inc.	999	329,660	0.5
ServiceNow, Inc.	766	803,871	1.2
		<u>11,050,617</u>	<u>16.6</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	11,340	2,691,322	4.1
NetApp, Inc.	4,075	499,758	0.8
		<u>3,191,080</u>	<u>4.9</u>
		<u>19,672,336</u>	<u>29.8</u>
FINANCIALS			
BANKS			
Bank of America Corp.	17,177	816,079	1.2
JPMorgan Chase & Co.	4,248	1,060,811	1.6
M&T Bank Corp.	1,868	410,941	0.6
		<u>2,287,831</u>	<u>3.4</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	3,515	758,713	1.1
MSCI, Inc.	698	425,522	0.6
S&P Global, Inc.	539	281,633	0.4
		<u>1,465,868</u>	<u>2.1</u>
FINANCIAL SERVICES			
Fiserv, Inc.	7,583	1,675,540	2.5
Mastercard, Inc. - Class A	1,492	795,147	1.2
Visa, Inc. - Class A.	4,098	1,291,198	2.0
		<u>3,761,885</u>	<u>5.7</u>
INSURANCE			
American Financial Group, Inc./OH	2,341	343,799	0.5
Everest Group Ltd.	1,824	706,909	1.1
Marsh & McLennan Cos., Inc.	3,926	915,661	1.4
Progressive Corp. (The)	2,007	539,642	0.8
Reinsurance Group of America, Inc. - Class A	1,694	386,910	0.6
Willis Towers Watson PLC	1,636	526,792	0.8
		<u>3,419,713</u>	<u>5.2</u>
		<u>10,935,297</u>	<u>16.4</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	8,039	1,470,574	2.2
Gilead Sciences, Inc.	9,267	857,939	1.3
Vertex Pharmaceuticals, Inc.	1,208	565,501	0.9
		<u>2,894,014</u>	<u>4.4</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	6,359	550,308	0.8
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	1,942	656,008	1.0
McKesson Corp.	1,850	1,162,725	1.8
UnitedHealth Group, Inc.	2,322	1,416,884	2.1
		<u>3,235,617</u>	<u>4.9</u>
LIFE SCIENCES TOOLS & SERVICES			
Thermo Fisher Scientific, Inc.	391	207,085	0.3

	Shares	Value (USD)	Net Assets %
PHARMACEUTICALS			
Eli Lilly & Co.	798	\$ 634,689	1.0%
Merck & Co., Inc.	11,693	1,188,477	1.8
		<u>1,823,166</u>	<u>2.8</u>
		<u>8,710,190</u>	<u>13.2</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	19,088	824,411	1.2
ENTERTAINMENT			
Electronic Arts, Inc.	3,556	582,011	0.9
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	18,176	3,098,826	4.7
Meta Platforms, Inc. - Class A	1,926	1,106,140	1.7
		<u>4,204,966</u>	<u>6.4</u>
MEDIA			
New York Times Co. (The) - Class A	11,173	606,247	0.9
		<u>6,217,635</u>	<u>9.4</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	6,214	1,291,828	2.0
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	149	775,095	1.2
Compass Group PLC (Sponsored ADR)	26,530	915,550	1.4
Yum! Brands, Inc.	4,345	603,694	0.9
		<u>2,294,339</u>	<u>3.5</u>
SPECIALTY RETAIL			
AutoZone, Inc.	309	979,388	1.5
O'Reilly Automotive, Inc.	245	304,589	0.5
		<u>1,283,977</u>	<u>2.0</u>
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	2,289	733,991	1.1
		<u>5,604,135</u>	<u>8.6</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM	5,743	671,759	1.0
Stantec, Inc.	4,967	432,228	0.6
		<u>1,103,987</u>	<u>1.6</u>
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	1,207	453,132	0.7
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	3,811	1,169,710	1.8
Booz Allen Hamilton Holding Corp.	2,206	326,885	0.5
Experian PLC (Sponsored ADR)	12,230	584,960	0.9
Genpact Ltd.	15,474	714,280	1.1
Leidos Holdings, Inc.	2,259	373,639	0.6
RELX PLC (Sponsored ADR)	12,089	569,150	0.9
		<u>3,738,624</u>	<u>5.8</u>
		<u>5,295,743</u>	<u>8.1</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	14,172	908,142	1.4
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Koninklijke Ahold Delhaize NV (Sponsored ADR)	13,027	450,213	0.7
Walmart, Inc.	6,386	590,705	0.9
		<u>1,040,918</u>	<u>1.6</u>
HOUSEHOLD PRODUCTS			
Colgate-Palmolive Co.	3,704	357,918	0.5
Procter & Gamble Co. (The)	4,263	764,185	1.2
		<u>1,122,103</u>	<u>1.7</u>
TOBACCO			
Philip Morris International, Inc.	9,468	1,259,812	1.9
		<u>4,330,975</u>	<u>6.6</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Exxon Mobil Corp.	3,607	425,482	0.6
Shell PLC (ADR)	16,477	1,066,721	1.6
		<u>1,492,203</u>	<u>2.2</u>

AB SICAV I
US Low Volatility Equity Portfolio

	Shares	Value (USD)	Net Assets %
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.	8,992	\$ 897,941	1.4%
MULTI-UTILITIES			
Ameren Corp.	5,461	515,464	0.8
		<u>1,413,405</u>	<u>2.2</u>
REAL ESTATE			
INDUSTRIAL REITs			
First Industrial Realty Trust, Inc.	4,861	259,820	0.4
SPECIALIZED REITs			
Public Storage	1,420	494,231	0.7
		<u>754,051</u>	<u>1.1</u>
MATERIALS			
CHEMICALS			
Sherwin-Williams Co. (The)	1,791	711,743	1.1
Total Investments			
(cost \$55,682,264)		\$ 65,137,713	98.7%
Other assets less liabilities		<u>868,056</u>	<u>1.3</u>
Net Assets		<u>\$ 66,005,769</u>	<u>100.0%</u>

Glossary:

ADR – American Depositary Receipt
REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
EMERGING MARKETS - CORPORATE BONDS					
INDUSTRIAL					
BASIC					
Periama Holdings LLC/DE	5.95%	04/19/2026	USD 200	\$ 199,400	1.0%
UPL Corp., Ltd.	4.50%	03/08/2028	200	183,813	0.9
UPL Corp., Ltd.(a)	5.25%	02/27/2025	200	173,188	0.9
Vedanta Resources Finance II PLC	10.25%	06/03/2028	200	201,871	1.0
Vedanta Resources Finance II PLC	10.88%	09/17/2029	200	203,904	1.0
Vedanta Resources Finance II PLC, Series OCT	10.88%	09/17/2029	200	203,961	1.0
				<u>1,166,137</u>	<u>5.8</u>
CAPITAL GOODS					
IRB Infrastructure Developers Ltd.	7.11%	03/11/2032	200	201,100	1.0
COMMUNICATIONS - TELECOMMUNICATIONS					
Network i2i Ltd.(a)	5.65%	01/15/2025	200	199,368	1.0
CONSUMER CYCLICAL - OTHER					
Celestial Dynasty Ltd.	6.38%	08/22/2028	200	199,375	1.0
Fortune Star BVI Ltd.	8.50%	05/19/2028	400	400,600	2.0
Melco Resorts Finance Ltd.	4.88%	06/06/2025	200	198,304	1.0
Melco Resorts Finance Ltd.	5.25%	04/26/2026	200	196,438	1.0
Melco Resorts Finance Ltd.	5.75%	07/21/2028	300	285,656	1.4
Melco Resorts Finance Ltd.	7.63%	04/17/2032	200	202,055	1.0
MGM China Holdings Ltd.	5.25%	06/18/2025	200	199,063	1.0
Studio City Finance Ltd.	6.50%	01/15/2028	250	242,578	1.2
				<u>1,924,069</u>	<u>9.6</u>
CONSUMER CYCLICAL - RETAILERS					
LS Finance 2025 Ltd.	4.50%	06/26/2025	200	192,142	0.9
CONSUMER NON-CYCLICAL					
Biocon Biologics Global PLC	6.67%	10/09/2029	200	192,054	0.9
Japfa Comfeed Indonesia Tbk PT	5.38%	03/23/2026	200	198,000	1.0
				<u>390,054</u>	<u>1.9</u>
ENERGY					
Azure Power Energy Ltd.	3.58%	08/19/2026	158	142,512	0.7
Greenko Dutch BV	3.85%	03/29/2026	179	171,393	0.8
Greenko Wind Projects Mauritius Ltd.	5.50%	04/06/2025	200	198,576	1.0
Medco Oak Tree Pte Ltd.	7.38%	05/14/2026	200	202,896	1.0
Petron Corp.(a)	5.95%	04/19/2026	200	198,598	1.0
				<u>913,975</u>	<u>4.5</u>
OTHER INDUSTRIAL					
Li & Fung Ltd., Series E(a)	5.25%	05/03/2025	200	104,562	0.5
San Miguel Corp., Series E(a)	5.50%	07/29/2025	200	198,188	1.0
				<u>302,750</u>	<u>1.5</u>
TECHNOLOGY					
CA Magnum Holdings	5.38%	10/31/2026	200	195,250	1.0
TRANSPORTATION - SERVICES					
GMR Hyderabad International Airport Ltd.	4.75%	02/02/2026	200	196,870	1.0
JSW Infrastructure Ltd.	4.95%	01/21/2029	200	191,500	0.9
				<u>388,370</u>	<u>1.9</u>
				<u>5,873,215</u>	<u>29.1</u>
FINANCIAL INSTITUTIONS					
BANKING					
Axis Bank Ltd./Gandhinagar(a)	4.10%	09/08/2026	200	191,562	0.9
Bank Negara Indonesia Persero Tbk PT(a)	4.30%	03/24/2027	200	190,937	0.9
Bank of Communications Co., Ltd.(a)	3.80%	11/18/2025	200	197,248	1.0
Bank of East Asia Ltd. (The), Series E(a)	5.83%	10/21/2025	250	248,359	1.2
Bank Tabungan Negara Persero Tbk PT	4.20%	01/23/2025	200	199,032	1.0
Kasikornbank PCL/Hong Kong, Series E(a)	5.28%	10/14/2025	200	198,000	1.0
Krung Thai Bank PCL/Cayman Islands(a)	4.40%	03/25/2026	200	195,062	1.0
Rizal Commercial Banking Corp.(a)	6.50%	08/27/2025	300	299,156	1.5
				<u>1,719,356</u>	<u>8.5</u>
BROKERAGE					
China Cinda Asset Management Co., Ltd.(a)	4.40%	11/03/2026	200	195,500	1.0
China Great Wall International Holdings VI Ltd.(a)	7.15%	07/02/2027	200	207,625	1.0
				<u>403,125</u>	<u>2.0</u>
FINANCE					
Piramal Capital & Housing Finance Ltd./India, Series E	7.80%	01/29/2028	200	198,500	1.0
Sammaan Capital Ltd.	9.70%	07/03/2027	200	198,500	1.0
				<u>397,000</u>	<u>2.0</u>

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
REITs						
	Agile Group Holdings Ltd.(b)	5.50%	04/21/2025	USD 200	\$ 18,000	0.1%
	Central China Real Estate Ltd.(c)	7.75%	05/24/2024	200	9,155	0.0
	China SCE Group Holdings Ltd.(b)	6.00%	02/04/2026	200	10,500	0.0
	Elect Global Investments Ltd.(a)	4.10%	06/03/2025	200	192,500	0.9
	Franshion Brilliant Ltd.	4.25%	07/23/2029	200	167,084	0.8
	GLP China Holdings Ltd., Series E	2.95%	03/29/2026	200	180,822	0.9
	GLP Pte Ltd., Series E	3.88%	06/04/2025	400	386,000	1.9
	Kawasan Industri Jababeka Tbk PT	7.50%	12/15/2027	140	138,888	0.7
	Logan Group Co., Ltd.(b)	4.70%	07/06/2026	200	18,000	0.1
	Longfor Group Holdings Ltd.	3.38%	04/13/2027	200	163,000	0.8
	NWD Finance BVI Ltd.(a)	4.13%	03/10/2028	400	208,000	1.0
	NWD Finance BVI Ltd.(a)	5.25%	03/22/2026	200	141,954	0.7
	NWD MTN Ltd.	8.63%	02/08/2028	400	334,000	1.6
	RKPF Overseas 2020 A Ltd.	5.13%	01/26/2030	192	71,002	0.3
	RKPF Overseas 2020 A Ltd.	5.20%	07/12/2029	192	72,913	0.4
	Shimao Group Holdings Ltd.(c)	3.98%	09/16/2023	200	12,750	0.1
	Shimao Group Holdings Ltd.(b)	5.60%	07/15/2026	200	13,250	0.1
	Vanke Real Estate Hong Kong Co., Ltd., Series E	3.98%	11/09/2027	335	186,762	0.9
	Wanda Properties Global Co., Ltd.	11.00%	01/20/2025	200	187,000	0.9
					2,511,580	12.2
					5,031,061	24.7
UTILITY						
ELECTRIC						
	Cikarang Listrindo Tbk PT	4.95%	09/14/2026	200	198,020	1.0
	Continuum Energy Aura Pte Ltd.	9.50%	02/24/2027	200	208,250	1.0
	Continuum Green Energy India Pvt./Co-Issuers	7.50%	06/26/2033	200	204,500	1.0
	India Clean Energy Holdings	4.50%	04/18/2027	300	280,500	1.4
	JSW Hydro Energy Ltd.	4.13%	05/18/2031	148	131,459	0.6
	SAEL/SPREPL/SSSPL/JGPEPL/SKREPL/UBEPL	7.80%	07/31/2031	200	199,250	1.0
	San Miguel Global Power Holdings Corp.(a)	8.13%	12/02/2029	200	200,500	1.0
	Sorik Marapi Geothermal Power PT	7.75%	08/05/2031	200	196,500	1.0
	Star Energy Geothermal Wayang Windu Ltd.	6.75%	04/24/2033	149	150,490	0.7
					1,769,469	8.7
NATURAL GAS						
	China Oil & Gas Group Ltd.	4.70%	06/30/2026	200	184,500	0.9
OTHER UTILITY						
	China Water Affairs Group Ltd.	4.85%	05/18/2026	200	191,150	0.9
					2,145,119	10.5
					13,049,395	64.3
CORPORATES - INVESTMENT GRADE						
INDUSTRIAL						
CONSUMER CYCLICAL - AUTOMOTIVE						
	Jaguar Land Rover Automotive PLC	5.88%	01/15/2028	200	198,889	1.0
CONSUMER CYCLICAL - OTHER						
	GENM Capital Labuan Ltd.	3.88%	04/19/2031	200	178,062	0.9
	Resorts World Las Vegas LLC/RWLV Capital, Inc.	8.45%	07/27/2030	200	209,414	1.0
					387,476	1.9
CONSUMER CYCLICAL - RETAILERS						
	Zhongsheng Group Holdings Ltd.	5.98%	01/30/2028	200	198,839	1.0
TRANSPORTATION - SERVICES						
	Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	200	181,500	0.9
					966,704	4.8
FINANCIAL INSTITUTIONS						
BANKING						
	Standard Chartered PLC(a)	7.88%	03/08/2030	200	208,602	1.0
	Woori Bank(a)	6.38%	07/24/2029	200	204,250	1.0
					412,852	2.0
FINANCE						
	Far East Horizon Ltd., Series E	5.88%	03/05/2028	200	198,752	1.0
	Huarong Finance 2017 Co., Ltd.	4.75%	04/27/2027	280	273,711	1.3
	Huarong Finance 2019 Co., Ltd., Series E	4.50%	05/29/2029	200	191,258	0.9
	Huarong Finance II Co., Ltd., Series E	5.50%	01/16/2025	200	199,900	1.0
					863,621	4.2
INSURANCE						
	FWD Group Holdings Ltd.(a)	8.05%	06/15/2025	200	199,942	1.0
					1,476,415	7.2

		Rate	Date	Principal (000)	Value (USD)	Net Assets %
UTILITY						
ELECTRIC						
	LLPL Capital Pte Ltd.	6.88%	02/04/2039	USD 151	\$ 154,279	0.8%
	Minejesa Capital BV	4.63%	08/10/2030	172	167,085	0.8
					<u>321,364</u>	<u>1.6</u>
					<u>2,764,483</u>	<u>13.6</u>
EMERGING MARKETS - SOVEREIGNS						
MONGOLIA						
	Mongolia Government International Bond	7.88%	06/05/2029	200	209,250	1.0
	Mongolia Government International Bond	8.65%	01/19/2028	200	210,596	1.0
					<u>419,846</u>	<u>2.0</u>
PAKISTAN						
	Pakistan Government International Bond	6.88%	12/05/2027	428	383,595	1.9
	Pakistan Government International Bond	8.88%	04/08/2051	400	311,500	1.5
					<u>695,095</u>	<u>3.4</u>
SRI LANKA						
	Sri Lanka Government International Bond(b)	6.20%	05/11/2027	400	266,500	1.3
	Sri Lanka Government International Bond(c)	6.35%	06/28/2024	300	197,012	1.0
	Sri Lanka Government International Bond(b)	6.75%	04/18/2028	400	270,500	1.3
	Sri Lanka Government International Bond(b)	6.83%	07/18/2026	200	134,000	0.7
	Sri Lanka Government International Bond(c)	6.85%	03/14/2024	200	131,250	0.6
	Sri Lanka Government International Bond(b)	6.85%	11/03/2025	200	136,250	0.7
	Sri Lanka Government International Bond(b)	7.85%	03/14/2029	200	135,250	0.7
					<u>1,270,762</u>	<u>6.3</u>
					<u>2,385,703</u>	<u>11.7</u>
CORPORATES - NON-INVESTMENT GRADE						
INDUSTRIAL						
BASIC						
	Mineral Resources Ltd.	9.25%	10/01/2028	200	209,640	1.0
COMMUNICATIONS - TELECOMMUNICATIONS						
	SoftBank Group Corp.	6.75%	07/08/2029	200	201,370	1.0
SERVICES						
	Rakuten Group, Inc.	9.75%	04/15/2029	200	218,291	1.1
	Rakuten Group, Inc.	11.25%	02/15/2027	200	218,018	1.1
					<u>436,309</u>	<u>2.2</u>
					<u>847,319</u>	<u>4.2</u>
					<u>19,046,900</u>	<u>93.8</u>
EMERGING MARKETS - CORPORATE BONDS						
INDUSTRIAL						
BASIC						
	China Hongqiao Group Ltd.	7.75%	03/27/2025	200	201,123	1.0
					<u>19,248,023</u>	<u>94.8</u>
OTHER TRANSFERABLE SECURITIES						
EMERGING MARKETS - SOVEREIGNS						
PAKISTAN						
	Pakistan Government International Bond	7.38%	04/08/2031	200	167,188	0.8
EMERGING MARKETS - CORPORATE BONDS						
FINANCIAL INSTITUTIONS						
REITs						
	Sunac China Holdings Ltd.(d)	6.00%	09/30/2025	56	8,429	0.0
	Sunac China Holdings Ltd.(d)	6.25%	09/30/2026	56	7,886	0.0
	Sunac China Holdings Ltd.(d)	6.50%	09/30/2027	113	14,963	0.1
	Sunac China Holdings Ltd.(d)	6.75%	09/30/2028	170	21,226	0.1
	Sunac China Holdings Ltd.(d)	7.00%	09/30/2029	170	20,427	0.1
	Sunac China Holdings Ltd.(d)	7.25%	09/30/2030	80	9,219	0.0
					<u>82,150</u>	<u>0.3</u>
					<u>249,338</u>	<u>1.1</u>
Total Investments						
	(cost \$19,734,815)				\$ 19,497,361	95.9%
Time Deposits						
	JPMorgan Chase, New York(e)	3.93 %	–		927,793	4.6
Other assets less liabilities						
					<u>(90,395)</u>	<u>(0.5)</u>
Net Assets						
					<u>\$ 20,334,759</u>	<u>100.0</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. 10 Yr Ultra Futures	03/20/2025	1	\$ 112,859	\$ 114,797	\$ 1,937
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	4	822,063	824,437	2,375
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	8	878,625	889,500	10,875
Short					
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	6	641,203	645,609	(4,406)
					\$ 10,781
				Appreciation	\$ 15,187
				Depreciation	\$ (4,406)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.+	CHF	0*	USD 1	12/16/2024	\$ (0)**
Brown Brothers Harriman & Co.+	EUR	0*	USD 0*	12/16/2024	1
Brown Brothers Harriman & Co.+	GBP	0*	USD 0*	12/16/2024	(0)**
Brown Brothers Harriman & Co.+	USD	9	CHF 8	12/16/2024	1
Brown Brothers Harriman & Co.+	USD	9	EUR 9	12/16/2024	(50)
Brown Brothers Harriman & Co.+	USD	9	GBP 7	12/16/2024	(1)
					\$ (49)
				Appreciation	\$ 2
				Depreciation	\$ (51)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

(b) Defaulted.

(c) Defaulted matured security.

(d) Pay-In-Kind Payments (PIK).

(e) Overnight deposit.

Currency Abbreviations:

CHF – Swiss Franc

EUR – Euro

GBP – Great British Pound

USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade

MTN – Medium Term Note

REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	1,524	\$ 96,606	5.1%
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	1,911	79,326	4.2
Veralto Corp.	1,215	131,451	6.9
Waste Management, Inc.	507	115,708	6.1
		<u>326,485</u>	<u>17.2</u>
CONSTRUCTION & ENGINEERING			
AECOM.	951	111,239	5.8
WSP Global, Inc.	545	96,910	5.1
		<u>208,149</u>	<u>10.9</u>
ELECTRICAL EQUIPMENT			
Prysmian SpA.	1,147	75,769	4.0
Rockwell Automation, Inc.	381	112,448	5.9
Schneider Electric SE	197	50,826	2.7
		<u>239,043</u>	<u>12.6</u>
MACHINERY			
Alfa Laval AB	1,127	48,050	2.5
SMC Corp.	42	17,918	0.9
TOMRA Systems ASA	3,377	47,757	2.5
		<u>113,725</u>	<u>5.9</u>
PROFESSIONAL SERVICES			
Arcadis NV	683	45,094	2.4
ICF International, Inc.	370	51,271	2.7
		<u>96,365</u>	<u>5.1</u>
		<u>1,080,373</u>	<u>56.8</u>
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	1,460	56,896	3.0
Keyence Corp.	120	52,059	2.7
Mirion Technologies, Inc.	2,666	44,975	2.3
TE Connectivity PLC.	291	43,976	2.3
		<u>197,906</u>	<u>10.3</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Infineon Technologies AG	823	26,867	1.4
Monolithic Power Systems, Inc.	37	21,003	1.1
NXP Semiconductors NV	126	28,901	1.5
Taiwan Semiconductor Manufacturing Co., Ltd.	1,715	53,440	2.8
		<u>130,211</u>	<u>6.8</u>
SOFTWARE			
Bentley Systems, Inc. - Class B.	1,524	75,438	4.0
Descartes Systems Group, Inc. (The)	642	75,702	4.0
		<u>151,140</u>	<u>8.0</u>
		<u>479,257</u>	<u>25.1</u>
UTILITIES			
ELECTRIC UTILITIES			
NextEra Energy, Inc.	1,186	93,303	4.9
WATER UTILITIES			
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,929	45,598	2.4
		<u>138,901</u>	<u>7.3</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Aptiv PLC	731	40,593	2.1
HOUSEHOLD DURABLES			
TopBuild Corp.	52	20,313	1.1
		<u>60,906</u>	<u>3.2</u>
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Cameco Corp.	1,023	60,817	3.2
CONSUMER STAPLES			
FOOD PRODUCTS			
Kerry Group PLC - Class A.	416	40,301	2.1

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$1,660,902)			\$ 1,860,555	97.7%
Time Deposits				
ANZ, Hong Kong(a)	2.74 %	–	182	0.0
BBH, New York(a)	1.77 %	–	180	0.0
Citibank, New York(a)	3.93 %	–	71,244	3.8
Nordea, Oslo(a)	3.22 %	–	196	0.0
Scotiabank, Toronto(a)	2.52 %	–	355	0.0
SEB, Stockholm(a)	1.55 %	–	303	0.0
SMBC, London(a)	0.01 %	–	324	0.0
SMBC, London(a)	2.11 %	–	219	0.0
SMBC, London(a)	3.67 %	–	55	0.0
Total Time Deposits			73,058	3.8
Other assets less liabilities			(29,765)	(1.5)
Net Assets			\$ 1,903,848	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	0*	USD	0*
Brown Brothers Harriman & Co.+	CNH	1	USD	0*
Brown Brothers Harriman & Co.+	HKD	0*	USD	0*
Brown Brothers Harriman & Co.+	USD	8	AUD	12
Brown Brothers Harriman & Co.+	USD	0*	CNH	2
Brown Brothers Harriman & Co.+	USD	7	CNH	52
Brown Brothers Harriman & Co.+	USD	9	HKD	66
Brown Brothers Harriman & Co.+	USD	0*	HKD	1
				\$ 27
			Appreciation	\$ 31
			Depreciation	\$ (4)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

CNH – Chinese Yuan Renminbi (Offshore)

HKD – Hong Kong Dollar

USD – United States Dollar

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
IT SERVICES			
Amdocs Ltd.	823	\$ 71,371	0.6%
Nomura Research Institute Ltd.	2,500	76,539	0.6
VeriSign, Inc.	309	57,839	0.5
		<u>205,749</u>	<u>1.7</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	583	127,123	1.1
Applied Materials, Inc.	520	90,849	0.8
Broadcom, Inc.	2,134	345,879	2.9
NVIDIA Corp.	1,314	181,661	1.5
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	635	117,259	1.0
		<u>862,771</u>	<u>7.3</u>
SOFTWARE			
Adobe, Inc.	408	210,499	1.8
Autodesk, Inc.	332	96,911	0.8
Constellation Software, Inc./Canada	33	111,579	0.9
Intuit, Inc.	288	184,818	1.5
Microsoft Corp.	1,601	677,959	5.8
Oracle Corp.	1,842	340,475	2.9
Oracle Corp. Japan	500	51,262	0.4
SAP SE.	860	204,520	1.7
ServiceNow, Inc.	72	75,560	0.6
		<u>1,953,583</u>	<u>16.4</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	1,552	368,336	3.1
Logitech International SA (REG)	1,284	104,390	0.9
		<u>472,726</u>	<u>4.0</u>
		<u>3,494,829</u>	<u>29.4</u>
FINANCIALS			
BANKS			
DBS Group Holdings Ltd.	1,710	54,292	0.5
JPMorgan Chase & Co.	352	87,901	0.7
KBC Group NV	815	59,019	0.5
Mitsubishi UFJ Financial Group, Inc.	7,200	85,924	0.7
NatWest Group PLC	24,739	127,109	1.1
Nordea Bank Abp.	7,175	81,099	0.7
Oversea-Chinese Banking Corp., Ltd.	13,200	160,532	1.3
Sumitomo Mitsui Financial Group, Inc.	5,500	135,722	1.1
		<u>791,598</u>	<u>6.6</u>
CAPITAL MARKETS			
London Stock Exchange Group PLC.	700	100,493	0.8
MSCI, Inc.	97	59,134	0.5
Singapore Exchange Ltd.	7,300	69,340	0.6
		<u>228,967</u>	<u>1.9</u>
FINANCIAL SERVICES			
Fiserv, Inc.	460	101,642	0.9
Mastercard, Inc. - Class A	237	126,307	1.1
Visa, Inc. - Class A.	804	253,324	2.1
		<u>481,273</u>	<u>4.1</u>
INSURANCE			
AXA SA.	4,358	152,112	1.3
Insurance Australia Group Ltd.	13,906	77,532	0.6
Marsh & McLennan Cos., Inc.	593	138,305	1.2
Medibank Pvt. Ltd.	13,041	32,576	0.3
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (REG)	81	42,447	0.4
Progressive Corp. (The)	199	53,507	0.4
Sampo Oyj - Class A	1,198	51,391	0.4
		<u>547,870</u>	<u>4.6</u>
		<u>2,049,708</u>	<u>17.2</u>
INDUSTRIALS			
CONSTRUCTION & ENGINEERING			
AECOM.	1,563	182,824	1.5
Stantec, Inc.	2,359	204,318	1.7
		<u>387,142</u>	<u>3.2</u>

AB SICAV I
Global Low Carbon Equity Portfolio

	Shares	Value (USD)	Net Assets %
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	238	\$ 89,350	0.7%
Hubbell, Inc.	203	93,398	0.8
Prysmian SpA.	3,295	217,663	1.8
Schneider Electric SE	788	203,303	1.7
		<u>603,714</u>	<u>5.0</u>
INDUSTRIAL CONGLOMERATES			
Hitachi Ltd.	5,600	141,101	1.2
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	386	118,475	1.0
Experian PLC.	2,166	103,718	0.9
Genpact Ltd.	2,765	127,632	1.1
Paychex, Inc.	375	54,851	0.5
RELX PLC.	1,502	70,844	0.6
Wolters Kluwer NV	846	141,397	1.2
		<u>616,917</u>	<u>5.3</u>
		<u>1,748,874</u>	<u>14.7</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	1,342	245,492	2.1
Gilead Sciences, Inc.	1,291	119,521	1.0
		<u>365,013</u>	<u>3.1</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	708	61,270	0.5
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	241	81,410	0.7
McKesson Corp.	328	206,148	1.7
UnitedHealth Group, Inc.	366	223,333	1.9
		<u>510,891</u>	<u>4.3</u>
PHARMACEUTICALS			
AstraZeneca PLC	850	115,237	1.0
Eli Lilly & Co.	66	52,493	0.4
Merck & Co., Inc.	2,367	240,582	2.0
Novartis AG (REG)	718	76,152	0.6
Novo Nordisk A/S - Class B	2,243	240,708	2.0
		<u>725,172</u>	<u>6.0</u>
		<u>1,662,346</u>	<u>13.9</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	284	59,041	0.5
DIVERSIFIED CONSUMER SERVICES			
Pearson PLC.	7,175	112,773	0.9
HOTELS, RESTAURANTS & LEISURE			
Amadeus IT Group SA	1,462	102,828	0.9
Booking Holdings, Inc.	39	202,877	1.7
Compass Group PLC	4,442	152,457	1.3
Yum! Brands, Inc.	660	91,700	0.8
		<u>549,862</u>	<u>4.7</u>
SPECIALTY RETAIL			
AutoZone, Inc.	59	187,003	1.6
Industria de Diseno Textil SA	1,757	97,099	0.8
		<u>284,102</u>	<u>2.4</u>
		<u>1,005,778</u>	<u>8.5</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	2,478	107,025	0.9
HKT Trust & HKT Ltd. - Class H	36,000	44,784	0.4
		<u>151,809</u>	<u>1.3</u>
ENTERTAINMENT			
Electronic Arts, Inc.	342	55,975	0.5
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C	2,262	385,648	3.2
Auto Trader Group PLC.	5,752	61,546	0.5
Meta Platforms, Inc. - Class A	184	105,675	0.9
		<u>552,869</u>	<u>4.6</u>
MEDIA			
Informa PLC	4,522	49,415	0.4
		<u>810,068</u>	<u>6.8</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
CONSUMER STAPLES					
BEVERAGES					
Coca-Cola Co. (The)			1,542	\$ 98,811	0.8%
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Koninklijke Ahold Delhaize NV			2,743	94,780	0.8
Loblaw Cos. Ltd.			452	58,657	0.5
Tesco PLC			25,700	120,080	1.0
Walmart, Inc.			2,174	201,095	1.7
				474,612	4.0
FOOD PRODUCTS					
Salmar ASA			1,017	53,000	0.4
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The)			468	83,894	0.7
PERSONAL CARE PRODUCTS					
Haleon PLC			6,455	30,843	0.3
				741,160	6.2
REAL ESTATE					
OFFICE REITs					
Nippon Building Fund, Inc.			92	77,159	0.6
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Mitsui Fudosan Co., Ltd.			7,500	62,864	0.5
				140,023	1.1
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.			741	58,294	0.5
OTHER TRANSFERABLE SECURITIES					
WARRANTS					
INFORMATION TECHNOLOGY					
SOFTWARE					
Constellation Software, Inc./Canada, expiring 03/31/2040(a)			27	0	0.0
Total Investments				\$ 11,711,080	98.3%
(cost \$9,705,414)					
Time Deposits					
ANZ, London(b)	3.03 %	–		1,167	0.0
BBH, New York(b)	1.77 %	–		1,163	0.0
BNP Paribas, Paris(b)	2.74 %	–		1,139	0.0
CIBC, Toronto(b)	3.93 %	–		96,019	0.8
HSBC, Singapore(b)	1.62 %	–		1,782	0.0
Nordea, Oslo(b)	3.22 %	–		1,150	0.0
Scotiabank, Toronto(b)	2.52 %	–		1,218	0.0
SEB, Stockholm(b)	0.31 %	–		1,245	0.0
SEB, Stockholm(b)	1.55 %	–		1,027	0.0
SEB, Stockholm(b)	3.67 %	–		1,199	0.0
SMBC, London(b)	0.01 %	–		1,847	0.0
SMBC, London(b)	2.11 %	–		1,267	0.0
Total Time Deposits				110,223	0.8
Other assets less liabilities				105,633	0.9
Net Assets				\$ 11,926,936	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	TWD 3,434	USD 106	02/27/2025	\$ (392)
Brown Brothers Harriman & Co.	SGD 294	USD 225	12/17/2024	5,007
Brown Brothers Harriman & Co.	SGD 42	USD 31	12/17/2024	(219)
Brown Brothers Harriman & Co.	JPY 9,886	USD 65	12/19/2024	(893)
Brown Brothers Harriman & Co.	USD 37	JPY 5,669	12/19/2024	698
Brown Brothers Harriman & Co.	USD 28	JPY 4,217	12/19/2024	(241)
Brown Brothers Harriman & Co.	EUR 619	USD 668	12/20/2024	12,579
Brown Brothers Harriman & Co.	EUR 30	USD 31	12/20/2024	(287)
Brown Brothers Harriman & Co.	USD 75	CHF 65	12/20/2024	(1,513)
Brown Brothers Harriman & Co.	USD 98	EUR 91	12/20/2024	(1,635)
Brown Brothers Harriman & Co.	GBP 459	USD 591	01/16/2025	5,956

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.....	GBP	26	USD	33	01/16/2025	\$ (471)
Brown Brothers Harriman & Co.....	NOK	238	USD	22	02/05/2025	(53)
Brown Brothers Harriman & Co.....	USD	104	AUD	160	02/05/2025	531
						<u>\$ 19,067</u>
					Appreciation	\$ 24,771
					Depreciation	\$ (5,704)

- (a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
 CHF – Swiss Franc
 EUR – Euro
 GBP – Great British Pound
 JPY – Japanese Yen
 NOK – Norwegian Krone
 SGD – Singapore Dollar
 TWD – New Taiwan Dollar
 USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
 REG – Registered Shares
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	38,929	\$ 15,798,167	1.7%
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Flex Ltd.	765,401	29,827,677	3.3
TE Connectivity PLC.	142,160	21,483,219	2.4
		<u>51,310,896</u>	<u>5.7</u>
IT SERVICES			
Accenture PLC - Class A.	56,982	20,648,567	2.3
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Monolithic Power Systems, Inc.	22,593	12,824,691	1.4
NVIDIA Corp.	343,170	47,443,253	5.2
NXP Semiconductors NV.	78,416	17,986,278	2.0
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR).	118,018	21,793,204	2.4
		<u>100,047,426</u>	<u>11.0</u>
SOFTWARE			
Adobe, Inc.	41,800	21,565,874	2.4
Bentley Systems, Inc. - Class B.	184,649	9,140,126	1.0
Cadence Design Systems, Inc.	66,990	20,553,202	2.3
Fair Isaac Corp.	9,100	21,612,773	2.4
Intuit, Inc.	24,133	15,486,870	1.7
Microsoft Corp.	79,490	33,660,835	3.7
Palo Alto Networks, Inc.	44,502	17,258,766	1.9
		<u>139,278,446</u>	<u>15.4</u>
		<u>327,083,502</u>	<u>36.1</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Alcon AG.	222,819	19,797,468	2.2
Becton Dickinson & Co.	83,759	18,586,122	2.0
GE HealthCare Technologies, Inc.	283,538	23,596,032	2.6
Hologic, Inc.	162,500	12,918,750	1.4
		<u>74,898,372</u>	<u>8.2</u>
HEALTH CARE PROVIDERS & SERVICES			
UnitedHealth Group, Inc.	38,198	23,308,420	2.6
LIFE SCIENCES TOOLS & SERVICES			
Bruker Corp.	243,946	14,136,671	1.6
Danaher Corp.	73,282	17,564,963	1.9
ICON PLC.	67,232	14,135,528	1.6
		<u>45,837,162</u>	<u>5.1</u>
PHARMACEUTICALS			
Johnson & Johnson.	95,388	14,786,094	1.6
		<u>158,830,048</u>	<u>17.5</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Hexcel Corp.	260,260	16,497,881	1.8
COMMERCIAL SERVICES & SUPPLIES			
Tetra Tech, Inc.	331,350	13,754,338	1.5
Veralto Corp.	292,721	31,669,485	3.5
Waste Management, Inc.	115,441	26,345,945	2.9
		<u>71,769,768</u>	<u>7.9</u>
CONSTRUCTION & ENGINEERING			
AECOM.	168,885	19,754,478	2.2
ELECTRICAL EQUIPMENT			
Rockwell Automation, Inc.	89,829	26,512,131	2.9
		<u>134,534,258</u>	<u>14.8</u>
FINANCIALS			
CAPITAL MARKETS			
Intercontinental Exchange, Inc.	155,083	24,962,160	2.7
Jefferies Financial Group, Inc.	189,270	14,978,828	1.6
		<u>39,940,988</u>	<u>4.3</u>
FINANCIAL SERVICES			
Fiserv, Inc.	96,420	21,304,963	2.3
Visa, Inc. - Class A.	90,959	28,659,362	3.2
		<u>49,964,325</u>	<u>5.5</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
INSURANCE					
Aflac, Inc.....			275,363	\$ 31,391,382	3.5%
				<u>121,296,695</u>	<u>13.3</u>
CONSUMER STAPLES					
HOUSEHOLD PRODUCTS					
Procter & Gamble Co. (The).....			137,067	24,570,630	2.7
PERSONAL CARE PRODUCTS					
Unilever PLC (Sponsored ADR).....			424,501	25,402,140	2.8
				<u>49,972,770</u>	<u>5.5</u>
CONSUMER DISCRETIONARY					
AUTOMOBILE COMPONENTS					
Aptiv PLC.....			276,107	15,332,222	1.7
HOUSEHOLD DURABLES					
TopBuild Corp.....			29,374	11,474,659	1.3
TEXTILES, APPAREL & LUXURY GOODS					
On Holding AG - Class A.....			360,580	21,032,631	2.3
				<u>47,839,512</u>	<u>5.3</u>
UTILITIES					
ELECTRIC UTILITIES					
NextEra Energy, Inc.....			292,738	23,029,698	2.5
Total Investments				\$ 862,586,483	95.0%
(cost \$670,971,015).....					
Time Deposits					
ANZ, London(a).....	3.03 %	–		42	0.0
BNP Paribas, Paris(a).....	2.74 %	–		14	0.0
HSBC, London(a).....	3.67 %	–		12	0.0
HSBC, Paris(a).....	2.11 %	–		5,488	0.0
HSBC, Singapore(a).....	1.62 %	–		2	0.0
Scotiabank, Toronto(a).....	2.52 %	–		823	0.0
SMBC, London(a).....	3.93 %	–		77,471,764	8.5
Total Time Deposits				<u>77,478,145</u>	<u>8.5</u>
Other assets less liabilities				<u>(31,899,336)</u>	<u>(3.5)</u>
Net Assets				<u>\$ 908,165,292</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)	
Brown Brothers Harriman & Co.+.	AUD	281	USD	182	12/16/2024	\$ (910)
Brown Brothers Harriman & Co.+.	CAD	46	USD	33	12/16/2024	132
Brown Brothers Harriman & Co.+.	CAD	86	USD	62	12/16/2024	(256)
Brown Brothers Harriman & Co.+.	EUR	2,040	USD	2,171	12/16/2024	10,365
Brown Brothers Harriman & Co.+.	EUR	25,079	USD	26,345	12/16/2024	(211,128)
Brown Brothers Harriman & Co.+.	GBP	109	USD	138	12/16/2024	(826)
Brown Brothers Harriman & Co.+.	SGD	322	USD	242	12/16/2024	442
Brown Brothers Harriman & Co.+.	SGD	422	USD	314	12/16/2024	(946)
Brown Brothers Harriman & Co.+.	USD	111	AUD	171	12/16/2024	799
Brown Brothers Harriman & Co.+.	USD	3,696	AUD	5,661	12/16/2024	(1,782)
Brown Brothers Harriman & Co.+.	USD	77	CAD	108	12/16/2024	324
Brown Brothers Harriman & Co.+.	USD	2,316	CAD	3,230	12/16/2024	(8,528)
Brown Brothers Harriman & Co.+.	USD	3,107	EUR	2,963	12/16/2024	29,827
Brown Brothers Harriman & Co.+.	USD	78,719	EUR	73,942	12/16/2024	(423,332)
Brown Brothers Harriman & Co.+.	USD	83	GBP	66	12/16/2024	1,095
Brown Brothers Harriman & Co.+.	USD	2,385	GBP	1,871	12/16/2024	(215)
Brown Brothers Harriman & Co.+.	USD	468	SGD	629	12/16/2024	2,461
Brown Brothers Harriman & Co.+.	USD	10,701	SGD	14,284	12/16/2024	(23,411)
						<u>\$ (625,889)</u>
					Appreciation	\$ 45,445
					Depreciation	\$ (671,334)

+ Used for portfolio or share class hedging purposes.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
EUR – Euro
GBP – Great British Pound
SGD – Singapore Dollar
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
ELECTRICAL EQUIPMENT			
Contemporary Amperex Technology Co., Ltd. - Class A	6,980	\$ 253,874	8.9%
Eve Energy Co., Ltd. - Class A	8,700	58,874	2.1
Goldwind Science & Technology Co., Ltd. - Class H	69,100	65,791	2.3
Henan Pinggao Electric Co., Ltd. - Class A	31,300	75,733	2.7
NARI Technology Co., Ltd. - Class A	26,200	89,765	3.2
Ningbo Orient Wires & Cables Co., Ltd. - Class A	7,500	59,987	2.1
Ningbo Ronbay New Energy Technology Co., Ltd. - Class A	7,292	37,127	1.3
Qingdao TGOOD Electric Co., Ltd. - Class A	10,000	31,316	1.1
Sieyuan Electric Co., Ltd. - Class A	5,575	59,912	2.1
Sineng Electric Co., Ltd. - Class A	14,000	95,722	3.4
Sungrow Power Supply Co., Ltd. - Class A	7,000	79,014	2.8
Xuji Electric Co., Ltd. - Class A	19,000	67,904	2.4
Zhejiang Narada Power Source Co., Ltd. - Class A	10,900	28,821	1.0
		<u>1,003,840</u>	<u>35.4</u>
MACHINERY			
Ningbo Deye Technology Co., Ltd. - Class A	4,440	53,095	1.9
Shandong Himile Mechanical Science & Technology Co., Ltd. - Class A	11,600	71,001	2.5
Shenzhen Envicool Technology Co., Ltd. - Class A	19,600	101,605	3.6
Zhejiang Sanhua Intelligent Controls Co., Ltd. - Class A	17,600	56,513	2.0
		<u>282,214</u>	<u>10.0</u>
		<u>1,286,054</u>	<u>45.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILE COMPONENTS			
Anhui Zhongding Sealing Parts Co., Ltd. - Class A	17,100	29,966	1.0
Autel Intelligent Technology Corp., Ltd. - Class A	5,854	30,048	1.1
Fuyao Glass Industry Group Co., Ltd. - Class A	14,900	115,182	4.1
Huizhou Desay Sv Automotive Co., Ltd. - Class A	4,700	81,569	2.9
Shenzhen Kedali Industry Co., Ltd. - Class A	3,300	48,840	1.7
Zhejiang Shuanghuan Driveline Co., Ltd. - Class A	11,261	43,458	1.5
		<u>349,063</u>	<u>12.3</u>
AUTOMOBILES			
BYD Co., Ltd. - Class H	6,040	199,131	7.0
Li Auto, Inc. - Class H	2,300	27,227	1.0
XPeng, Inc. - Class H	5,100	30,745	1.1
		<u>257,103</u>	<u>9.1</u>
HOUSEHOLD DURABLES			
Hangzhou GreatStar Industrial Co., Ltd. - Class A	7,300	28,251	1.0
		<u>634,417</u>	<u>22.4</u>
UTILITIES			
GAS UTILITIES			
China Resources Gas Group Ltd. - Class H	15,400	55,246	1.9
ENN Energy Holdings Ltd. - Class H	4,450	30,230	1.1
Kunlun Energy Co., Ltd. - Class H	32,000	30,269	1.1
		<u>115,745</u>	<u>4.1</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS			
CGN Power Co., Ltd. - Class H	206,000	68,494	2.4
China National Nuclear Power Co., Ltd. - Class A	32,100	41,833	1.5
China Yangtze Power Co., Ltd. - Class A	22,700	85,565	3.0
Huaneng Lancang River Hydropower, Inc. - Class A	28,100	36,110	1.3
Sichuan Chuantou Energy Co., Ltd. - Class A	19,000	43,202	1.5
		<u>275,204</u>	<u>9.7</u>
		<u>390,949</u>	<u>13.8</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Hengtong Optic-electric Co., Ltd. - Class A	32,900	80,394	2.8
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
OFILM Group Co., Ltd. - Class A	13,300	24,701	0.9
WUS Printed Circuit Kunshan Co., Ltd. - Class A	11,000	56,874	2.0
		<u>81,575</u>	<u>2.9</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Daqo New Energy Corp. (ADR)	2,030	40,661	1.4
JA Solar Technology Co., Ltd. - Class A	11,500	27,765	1.0
JCET Group Co., Ltd. - Class A	5,500	29,696	1.0
NAURA Technology Group Co., Ltd. - Class A	500	28,803	1.0

	Rate	Date	Shares	Value (USD)	Net Assets %
Tongwei Co., Ltd. - Class A			10,900	\$ 41,466	1.5%
				<u>168,391</u>	<u>5.9</u>
SOFTWARE					
Thunder Software Technology Co., Ltd. - Class A			3,200	24,541	0.9
				<u>354,901</u>	<u>12.5</u>
MATERIALS					
CHEMICALS					
Hangzhou Oxygen Plant Group Co., Ltd. - Class A			12,700	42,040	1.5
Shenzhen Senior Technology Material Co., Ltd. - Class A			20,500	33,084	1.2
				<u>75,124</u>	<u>2.7</u>
METALS & MINING					
Aluminum Corp. of China Ltd. - Class A			28,000	29,374	1.0
CMOC Group Ltd. - Class H			35,000	26,214	0.9
Guangdong Hoshion Industrial Aluminium Co., Ltd. - Class A			11,300	26,395	0.9
Yunnan Aluminium Co., Ltd. - Class A			24,400	46,301	1.6
Zijin Mining Group Co., Ltd. - Class H			14,500	28,091	1.0
				<u>156,375</u>	<u>5.4</u>
				<u>231,499</u>	<u>8.1</u>
Total Investments					
(cost \$2,666,327)				\$ 2,897,820	102.2%
Time Deposits					
ANZ, Hong Kong(a)	2.74 %	–		307	0.0
ANZ, London(a)	3.03 %	–		2	0.0
SEB, Stockholm(a)	3.93 %	–		8,869	0.3
				<u>9,178</u>	<u>0.3</u>
Total Time Deposits					
Other assets less liabilities					
				<u>(71,123)</u>	<u>(2.5)</u>
Net Assets					
				\$ 2,835,875	100.0%

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	3	USD	2 12/02/2024	\$ 23
Brown Brothers Harriman & Co.+	AUD	25	USD	16 12/02/2024	(60)
Brown Brothers Harriman & Co.+	CNH	27	USD	4 12/02/2024	33
Brown Brothers Harriman & Co.+	CNH	163	USD	22 12/02/2024	(56)
Brown Brothers Harriman & Co.+	EUR	2	USD	2 12/02/2024	32
Brown Brothers Harriman & Co.+	EUR	13	USD	14 12/02/2024	(112)
Brown Brothers Harriman & Co.+	GBP	1	USD	1 12/02/2024	16
Brown Brothers Harriman & Co.+	GBP	6	USD	8 12/02/2024	(88)
Brown Brothers Harriman & Co.+	SGD	2	USD	2 12/02/2024	19
Brown Brothers Harriman & Co.+	SGD	21	USD	15 12/02/2024	(87)
Brown Brothers Harriman & Co.+	USD	0*	AUD	1 12/02/2024	2
Brown Brothers Harriman & Co.+	USD	18	AUD	27 12/02/2024	(185)
Brown Brothers Harriman & Co.+	USD	1	CNH	5 12/02/2024	1
Brown Brothers Harriman & Co.+	USD	26	CNH	185 12/02/2024	(355)
Brown Brothers Harriman & Co.+	USD	1	EUR	1 12/02/2024	4
Brown Brothers Harriman & Co.+	USD	16	EUR	14 12/02/2024	(372)
Brown Brothers Harriman & Co.+	USD	0*	GBP	0* 12/02/2024	3
Brown Brothers Harriman & Co.+	USD	9	GBP	7 12/02/2024	(182)
Brown Brothers Harriman & Co.+	USD	1	SGD	1 12/02/2024	3
Brown Brothers Harriman & Co.+	USD	17	SGD	23 12/02/2024	(224)
Brown Brothers Harriman & Co.+	AUD	1	USD	0* 12/30/2024	(1)
Brown Brothers Harriman & Co.+	CNH	6	USD	1 12/30/2024	(2)
Brown Brothers Harriman & Co.+	EUR	1	USD	1 12/30/2024	(5)
Brown Brothers Harriman & Co.+	GBP	0*	USD	0* 12/30/2024	(4)
Brown Brothers Harriman & Co.+	SGD	1	USD	0* 12/30/2024	(2)
Brown Brothers Harriman & Co.+	USD	15	AUD	24 12/30/2024	56
Brown Brothers Harriman & Co.+	USD	22	CNH	162 12/30/2024	73
Brown Brothers Harriman & Co.+	USD	13	EUR	13 12/30/2024	109
Brown Brothers Harriman & Co.+	USD	7	GBP	6 12/30/2024	85
Brown Brothers Harriman & Co.+	USD	15	SGD	20 12/30/2024	86
					<u>\$ (1,190)</u>
				Appreciation	\$ 545
				Depreciation	\$ (1,735)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

(a) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar

CNH – Chinese Yuan Renminbi (Offshore)

EUR – Euro

GBP – Great British Pound

SGD – Singapore Dollar

USD – United States Dollar

Glossary:

ADR – American Depositary Receipt

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
INVESTMENT COMPANIES			
FUNDS AND INVESTMENT TRUSTS			
AB FCP I - American Income Portfolio - Class SA	17,128	\$ 1,247,979	14.0%
AB SICAV I - US High Yield Portfolio - Class ZT	90,776	1,243,632	14.0
iShares Fallen Angels High Yield Corp. Bond UCITS ETF - Class USD	99,786	538,259	6.0
iShares MSCI USA Quality Dividend ESG UCITS ETF - Class USD	10,003	537,061	6.0
SPDR Refinitiv Global Convertible Bond UCITS ETF	11,889	597,358	6.7
SPDR Russell 2000 U.S. Small Cap UCITS ETF	1,400	97,828	1.1
		<u>4,262,117</u>	<u>47.8</u>
COMMON STOCKS			
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Arista Networks, Inc.	145	58,844	0.7
Motorola Solutions, Inc.	62	30,981	0.3
		<u>89,825</u>	<u>1.0</u>
IT SERVICES			
Amdocs Ltd.	142	12,314	0.1
Shopify, Inc. - Class A	53	6,127	0.1
		<u>18,441</u>	<u>0.2</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Analog Devices, Inc.	29	6,323	0.1
Applied Materials, Inc.	233	40,707	0.5
ASML Holding NV (REG)	18	12,359	0.1
Astera Labs, Inc.	45	4,646	0.1
Broadcom, Inc.	557	90,279	1.0
NVIDIA Corp.	2,087	288,528	3.2
QUALCOMM, Inc.	268	42,486	0.5
Taiwan Semiconductor Manufacturing Co., Ltd. (Sponsored ADR)	174	32,131	0.4
Texas Instruments, Inc.	295	59,304	0.7
		<u>576,763</u>	<u>6.6</u>
SOFTWARE			
Adobe, Inc.	29	14,962	0.2
AppLovin Corp. - Class A	61	20,542	0.2
Cadence Design Systems, Inc.	78	23,931	0.3
Dolby Laboratories, Inc. - Class A	94	7,362	0.1
Gen Digital, Inc.	291	8,977	0.1
Intuit, Inc.	26	16,685	0.2
Manhattan Associates, Inc.	83	23,692	0.3
Microsoft Corp.	768	325,217	3.6
Nice Ltd. (Sponsored ADR)	17	3,101	0.0
Oracle Corp.	110	20,332	0.2
Salesforce, Inc.	17	5,610	0.1
ServiceNow, Inc.	39	40,928	0.5
Synopsys, Inc.	31	17,313	0.2
		<u>528,652</u>	<u>6.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	181	42,957	0.5
NetApp, Inc.	65	7,972	0.1
		<u>50,929</u>	<u>0.6</u>
		<u>1,264,610</u>	<u>14.4</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Ferrari NV	46	19,971	0.2
BROADLINE RETAIL			
Amazon.com, Inc.	1,279	265,891	3.0
HOTELS, RESTAURANTS & LEISURE			
Booking Holdings, Inc.	2	10,404	0.1
Chipotle Mexican Grill, Inc.	795	48,908	0.5
Compass Group PLC (Sponsored ADR)	425	14,667	0.2
Yum! Brands, Inc.	69	9,587	0.1
		<u>83,566</u>	<u>0.9</u>
SPECIALTY RETAIL			
AutoZone, Inc.	5	15,848	0.2
Home Depot, Inc. (The)	185	79,389	0.9
O'Reilly Automotive, Inc.	4	4,973	0.1
Tractor Supply Co.	130	36,877	0.4
		<u>137,087</u>	<u>1.6</u>

	Shares	Value (USD)	Net Assets %
TEXTILES, APPAREL & LUXURY GOODS			
Lululemon Athletica, Inc.	137	\$ 43,930	0.5%
On Holding AG - Class A.	332	19,366	0.2
		<u>63,296</u>	<u>0.7</u>
		569,811	6.4
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A.	306	13,216	0.1
ENTERTAINMENT			
Electronic Arts, Inc.	57	9,329	0.1
Netflix, Inc.	129	114,398	1.3
		<u>123,727</u>	<u>1.4</u>
INTERACTIVE MEDIA & SERVICES			
Alphabet, Inc. - Class C.	1,123	191,460	2.1
Meta Platforms, Inc. - Class A.	353	202,735	2.3
		<u>394,195</u>	<u>4.4</u>
MEDIA			
New York Times Co. (The) - Class A.	178	9,658	0.1
		<u>540,796</u>	<u>6.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	128	23,415	0.3
Genmab A/S (Sponsored ADR)	440	9,460	0.1
Gilead Sciences, Inc.	148	13,702	0.2
Vertex Pharmaceuticals, Inc.	119	55,707	0.6
		<u>102,284</u>	<u>1.2</u>
HEALTH CARE EQUIPMENT & SUPPLIES			
IDEXX Laboratories, Inc.	35	14,761	0.2
Intuitive Surgical, Inc.	100	54,200	0.6
Medtronic PLC.	101	8,741	0.1
		<u>77,702</u>	<u>0.9</u>
HEALTH CARE PROVIDERS & SERVICES			
Cigna Group (The)	31	10,472	0.1
McKesson Corp.	29	18,226	0.2
UnitedHealth Group, Inc.	111	67,732	0.8
		<u>96,430</u>	<u>1.1</u>
HEALTH CARE TECHNOLOGY			
Veeva Systems, Inc. - Class A.	114	25,975	0.3
LIFE SCIENCES TOOLS & SERVICES			
Mettler-Toledo International, Inc.	13	16,266	0.2
Thermo Fisher Scientific, Inc.	7	3,707	0.0
Waters Corp.	54	20,775	0.2
West Pharmaceutical Services, Inc.	67	21,821	0.2
		<u>62,569</u>	<u>0.6</u>
PHARMACEUTICALS			
Eli Lilly & Co.	106	84,307	0.9
Merck & Co., Inc.	187	19,007	0.2
Zoetis, Inc.	220	38,555	0.4
		<u>141,869</u>	<u>1.5</u>
		506,829	5.6
FINANCIALS			
BANKS			
Bank of America Corp.	276	13,113	0.1
JPMorgan Chase & Co.	68	16,981	0.2
M&T Bank Corp.	31	6,820	0.1
		<u>36,914</u>	<u>0.4</u>
CAPITAL MARKETS			
Cboe Global Markets, Inc.	216	46,624	0.5
MSCI, Inc.	11	6,706	0.1
S&P Global, Inc.	8	4,180	0.0
		<u>57,510</u>	<u>0.6</u>
FINANCIAL SERVICES			
Fiserv, Inc.	121	26,736	0.3
Mastercard, Inc. - Class A.	24	12,791	0.1
Visa, Inc. - Class A.	477	150,293	1.7
		<u>189,820</u>	<u>2.1</u>

	Shares	Value (USD)	Net Assets %
INSURANCE			
American Financial Group, Inc./OH	39	\$ 5,728	0.1%
Everest Group Ltd.....	29	11,239	0.1
Marsh & McLennan Cos., Inc.....	62	14,460	0.2
Progressive Corp. (The).....	32	8,604	0.1
Reinsurance Group of America, Inc. - Class A	29	6,624	0.1
Willis Towers Watson PLC	26	8,372	0.1
		<u>55,027</u>	<u>0.7</u>
		<u>339,271</u>	<u>3.8</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Axon Enterprise, Inc.	19	12,292	0.1
BUILDING PRODUCTS			
Otis Worldwide Corp.	345	35,528	0.4
Trex Co., Inc.	237	17,782	0.2
		<u>53,310</u>	<u>0.6</u>
COMMERCIAL SERVICES & SUPPLIES			
Copart, Inc.....	990	62,756	0.7
CONSTRUCTION & ENGINEERING			
AECOM	92	10,761	0.1
Stantec, Inc.	83	7,223	0.1
		<u>17,984</u>	<u>0.2</u>
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	19	7,133	0.1
GROUND TRANSPORTATION			
Saia, Inc.	50	28,454	0.3
PROFESSIONAL SERVICES			
Automatic Data Processing, Inc.	61	18,723	0.2
Booz Allen Hamilton Holding Corp.....	36	5,334	0.1
Experian PLC (Sponsored ADR).....	195	9,327	0.1
Genpact Ltd.....	247	11,402	0.1
Leidos Holdings, Inc.	37	6,120	0.1
RELX PLC (Sponsored ADR).....	193	9,086	0.1
Verisk Analytics, Inc.....	128	37,659	0.4
		<u>97,651</u>	<u>1.1</u>
TRADING COMPANIES & DISTRIBUTORS			
United Rentals, Inc.	33	28,578	0.3
		<u>308,158</u>	<u>3.4</u>
CONSUMER STAPLES			
BEVERAGES			
Celsius Holdings, Inc.	377	10,726	0.1
Coca-Cola Co. (The)	227	14,546	0.2
Monster Beverage Corp.	1,105	60,919	0.7
		<u>86,191</u>	<u>1.0</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Costco Wholesale Corp.....	95	92,329	1.0
Koninklijke Ahold Delhaize NV (Sponsored ADR)	220	7,603	0.1
Walmart, Inc.	102	9,435	0.1
		<u>109,367</u>	<u>1.2</u>
HOUSEHOLD PRODUCTS			
Colgate-Palmolive Co.....	59	5,701	0.1
Procter & Gamble Co. (The)	68	12,190	0.1
		<u>17,891</u>	<u>0.2</u>
TOBACCO			
Philip Morris International, Inc.....	151	20,092	0.2
		<u>233,541</u>	<u>2.6</u>
MATERIALS			
CHEMICALS			
Sherwin-Williams Co. (The)	119	47,291	0.5
ENERGY			
OIL, GAS & CONSUMABLE FUELS			
Exxon Mobil Corp.	57	6,724	0.1
Shell PLC (ADR).....	265	17,156	0.2
		<u>23,880</u>	<u>0.3</u>

AB SICAV I
American Multi-Asset Portfolio

	Rate	Date	Shares/Principal (-)/(000)	Value (USD)	Net Assets %	
UTILITIES						
ELECTRIC UTILITIES						
American Electric Power Co., Inc.			144	\$ 14,380	0.2%	
MULTI-UTILITIES						
Ameren Corp.			88	8,306	0.1	
				<u>22,686</u>	<u>0.3</u>	
REAL ESTATE						
INDUSTRIAL REITs						
First Industrial Realty Trust, Inc.			83	4,436	0.0	
SPECIALIZED REITs						
Public Storage			24	8,353	0.1	
				<u>12,789</u>	<u>0.1</u>	
				<u>3,869,662</u>	<u>43.4</u>	
				<u>8,131,779</u>	<u>91.2</u>	
MONEY MARKET INSTRUMENTS						
U.S. TREASURY BILLS						
U.S. Treasury Bill	0.00%	02/13/2025	USD	294	291,374	3.3
					<u>8,423,153</u>	<u>94.5</u>
OTHER TRANSFERABLE SECURITIES						
RIGHTS						
HEALTH CARE						
HEALTH CARE PROVIDERS & SERVICES						
ABIOMED, Inc.(a)			33	34	0.0	
Total Investments						
(cost \$7,253,474)				\$ 8,423,187	94.5%	
Time Deposits						
Royal Bank of Canada, Toronto(b)	3.93 %	-		285,820	3.2	
Other assets less liabilities						
				<u>205,951</u>	<u>2.3</u>	
Net Assets						
				<u>\$ 8,914,958</u>	<u>100.0%</u>	

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
S&P 500 E-Mini Futures	12/20/2024	2	\$ 59,915	\$ 60,515	\$ 600
U.S. T-Note 2 Yr (CBT) Futures	03/31/2025	3	616,547	618,328	1,781
U.S. T-Note 5 Yr (CBT) Futures	03/31/2025	6	640,969	645,610	4,641
U.S. T-Note 10 Yr (CBT) Futures	03/20/2025	8	878,625	889,500	10,875
					<u>\$ 17,897</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	AUD	1	USD 0* 12/23/2024	\$ (2)
Brown Brothers Harriman & Co.+	CNH	2	USD 0* 12/23/2024	0**
Brown Brothers Harriman & Co.+	EUR	1	USD 1 12/23/2024	(4)
Brown Brothers Harriman & Co.+	GBP	0*	USD 0* 12/23/2024	(2)
Brown Brothers Harriman & Co.+	SGD	1	USD 1 12/23/2024	(3)
Brown Brothers Harriman & Co.+	USD	21	AUD 32 12/23/2024	85
Brown Brothers Harriman & Co.+	USD	0*	CNH 1 12/23/2024	0**
Brown Brothers Harriman & Co.+	USD	20	CNH 143 12/23/2024	(10)
Brown Brothers Harriman & Co.+	USD	33	EUR 31 12/23/2024	110
Brown Brothers Harriman & Co.+	USD	12	GBP 10 12/23/2024	81
Brown Brothers Harriman & Co.+	USD	37	SGD 50 12/23/2024	126
				<u>\$ 381</u>
			Appreciation	\$ 402
			Depreciation	\$ (21)

+ Used for portfolio or share class hedging purposes.

CALL OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
S&P 500 Index(c)	USD 6220	12/20/2024	1	622,000	\$ 2,366	\$ (670)

PUT OPTIONS WRITTEN

Description	Exercise Price	Expiration Date	Contracts	Commitment	Premiums Received	Market Value
S&P 500 Index(c)	USD 5780	12/20/2024	1	578,000	\$ 3,237	\$ (1,115)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS

Clearing Broker/(Exchange)	Referenced Obligation	Termination Date	Notional Amount (000)	Market Value	Unrealized Appreciation (Depreciation)
Sale Contracts Citigroup Global Markets, Inc./(INTRCONX)	CDX-NAHY Series 43, 5 Year Index, 12/20/2029	12/20/2029	USD 240	\$ 20,592	\$ 3,902

* Contract amount less than 500.

** Amount less than 0.50.

- (a) Fair valued as determined in accordance with procedures established by and under the general supervision of the Management Company's Board of Managers and the Board of Directors.
- (b) Overnight deposit.
- (c) One contract relates to 1 share.

Currency Abbreviations:

- AUD – Australian Dollar
- CNH – Chinese Yuan Renminbi (Offshore)
- EUR – Euro
- GBP – Great British Pound
- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt
- CBT – Chicago Board of Trade
- CDX-NAHY – North American High Yield Credit Default Swap Index
- ETF – Exchange Traded Fund
- INTRCONX – Intercontinental Exchange
- REG – Registered Shares
- REIT – Real Estate Investment Trust
- SPDR – Standard & Poor's Depository Receipt
- UCITS – Undertaking for Collective Investment in Transferable Securities

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Lam Research Corp.	107,683	\$ 7,955,652	1.6%
Taiwan Semiconductor Manufacturing Co., Ltd.	435,006	13,555,020	2.8
		<u>21,510,672</u>	<u>4.4</u>
SOFTWARE			
Microsoft Corp.	56,551	23,946,976	4.9
Oracle Corp.	94,420	17,452,564	3.6
		<u>41,399,540</u>	<u>8.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Samsung Electronics Co., Ltd.	204,297	8,033,632	1.7
Western Digital Corp.	152,140	11,104,720	2.3
		<u>19,138,352</u>	<u>4.0</u>
		<u>82,048,564</u>	<u>16.9</u>
INDUSTRIALS			
AEROSPACE & DEFENSE			
Airbus SE	58,532	9,162,363	1.9
BAE Systems PLC	427,062	6,686,204	1.4
Melrose Industries PLC	1,799,577	13,190,285	2.7
		<u>29,038,852</u>	<u>6.0</u>
CONSTRUCTION & ENGINEERING			
Shimizu Corp.	956,195	7,601,639	1.6
GROUND TRANSPORTATION			
ArcBest Corp.	47,524	5,478,531	1.1
MACHINERY			
Hyundai Rotem Co., Ltd.	115,931	4,232,148	0.9
Middleby Corp. (The)	40,067	5,745,184	1.2
Stanley Black & Decker, Inc.	41,871	3,745,391	0.8
Toyota Industries Corp.	130,956	9,787,355	2.0
		<u>23,510,078</u>	<u>4.9</u>
PASSENGER AIRLINES			
Ryanair Holdings PLC (Sponsored ADR)	152,856	6,731,774	1.4
PROFESSIONAL SERVICES			
Robert Half, Inc.	102,008	7,610,845	1.6
		<u>79,971,719</u>	<u>16.6</u>
FINANCIALS			
BANKS			
Eurobank Ergasias Services & Holdings SA - Class A	2,000,944	4,249,516	0.9
KB Financial Group, Inc.	89,723	6,196,713	1.3
NatWest Group PLC	1,372,687	7,052,882	1.4
Resona Holdings, Inc.	953,652	7,974,598	1.6
Wells Fargo & Co.	191,431	14,581,273	3.0
		<u>40,054,982</u>	<u>8.2</u>
CAPITAL MARKETS			
Charles Schwab Corp. (The)	150,808	12,480,872	2.6
FINANCIAL SERVICES			
Fiserv, Inc.	48,609	10,740,630	2.2
INSURANCE			
Intact Financial Corp.	1	173	0.0
Progressive Corp. (The)	28,106	7,557,263	1.6
Prudential PLC	716,649	5,883,357	1.2
		<u>13,440,793</u>	<u>2.8</u>
		<u>76,717,277</u>	<u>15.8</u>
CONSUMER DISCRETIONARY			
HOTELS, RESTAURANTS & LEISURE			
McDonald's Corp.	31,567	9,344,005	1.9
Viking Holdings Ltd.	131,829	6,123,477	1.3
		<u>15,467,482</u>	<u>3.2</u>
HOUSEHOLD DURABLES			
Sony Group Corp.	573,136	11,504,543	2.4
SPECIALTY RETAIL			
Bath & Body Works, Inc.	149,164	5,405,713	1.1
JD Sports Fashion PLC	4,635,794	6,029,151	1.2
Lowe's Cos., Inc.	29,699	8,090,995	1.7
		<u>19,525,859</u>	<u>4.0</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
TEXTILES, APPAREL & LUXURY GOODS					
Burberry Group PLC			516,949	\$ 5,926,975	1.2%
				<u>52,424,859</u>	<u>10.8</u>
HEALTH CARE					
HEALTH CARE PROVIDERS & SERVICES					
Labcorp Holdings, Inc.			28,659	6,911,311	1.4
UnitedHealth Group, Inc.			15,338	9,359,132	2.0
				<u>16,270,443</u>	<u>3.4</u>
LIFE SCIENCES TOOLS & SERVICES					
ICON PLC			38,960	8,191,298	1.7
PHARMACEUTICALS					
Bristol-Myers Squibb Co.			132,644	7,855,180	1.6
Roche Holding AG			26,139	7,597,841	1.6
Royalty Pharma PLC - Class A			208,380	5,555,398	1.1
				<u>21,008,419</u>	<u>4.3</u>
				<u>45,470,160</u>	<u>9.4</u>
COMMUNICATION SERVICES					
DIVERSIFIED TELECOMMUNICATION SERVICES					
Charter Communications, Inc. - Class A(a)			15,250	6,053,605	1.2
Comcast Corp. - Class A			142,147	6,139,327	1.3
				<u>12,192,932</u>	<u>2.5</u>
ENTERTAINMENT					
Walt Disney Co. (The)			89,190	10,477,124	2.2
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class C			76,512	13,044,524	2.7
WIRELESS TELECOMMUNICATION SERVICES					
T-Mobile US, Inc.			39,394	9,727,929	2.0
				<u>45,442,509</u>	<u>9.4</u>
ENERGY					
ENERGY EQUIPMENT & SERVICES					
Baker Hughes Co.			179,041	7,868,839	1.6
Shell PLC			439,055	14,263,675	2.9
Vallourec SACA(a)			306,668	5,394,563	1.1
				<u>27,527,077</u>	<u>5.6</u>
OIL, GAS & CONSUMABLE FUELS					
Cameco Corp.(a)			165,042	9,811,718	2.0
				<u>37,338,795</u>	<u>7.6</u>
MATERIALS					
CHEMICALS					
LyondellBasell Industries NV - Class A			114,689	9,558,176	2.0
CONSTRUCTION MATERIALS					
CRH PLC			99,960	10,222,867	2.1
METALS & MINING					
Endeavour Mining PLC			216,552	4,260,759	0.9
Lundin Mining Corp.(a)			545,138	5,349,562	1.1
				<u>9,610,321</u>	<u>2.0</u>
				<u>29,391,364</u>	<u>6.1</u>
CONSUMER STAPLES					
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Dollar Tree, Inc.			90,033	6,416,620	1.3
Walmart, Inc.			81,506	7,539,296	1.6
				<u>13,955,916</u>	<u>2.9</u>
UTILITIES					
ELECTRIC UTILITIES					
EDP SA			2,374,642	8,604,207	1.8
Total Investments				<u>\$ 471,365,370</u>	<u>97.3%</u>
Time Deposits					
ANZ, Hong Kong(b)	2.74 %	—		49,204	0.0
BNP Paribas, Paris(b)	2.74 %	—		1,490	0.0
DNB, Oslo(b)	3.03 %	—		224	0.0
HSBC, London(b)	3.67 %	—		48,797	0.0
HSBC, Paris(b)	2.11 %	—		48,997	0.0
Nordea, Oslo(b)	3.22 %	—		31	0.0
Scotiabank, Toronto(b)	2.52 %	—		47,784	0.0
SEB, Stockholm(b)	0.31 %	—		48,224	0.0
SEB, Stockholm(b)	1.55 %	—		1	0.0

	Rate	Date	Value (USD)	Net Assets %
SMBC, London(b)	3.93 %	–	\$ 10,601,967	2.2%
SMBC, Tokyo(b)	0.01 %	–	1,033,093	0.2
SMBC, Tokyo(b)	3.93 %	–	103,746	0.0
Standard Chartered Bank, Johannesburg(b).	6.32 %	–	8,495	0.0
Total Time Deposits			<u>11,992,053</u>	<u>2.4</u>
Other assets less liabilities			<u>1,495,270</u>	<u>0.3</u>
Net Assets			<u>\$ 484,852,693</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America NA	TWD 356,096	USD 11,030	02/27/2025	\$ (40,657)
Bank of America NA	USD 1,267	TWD 40,787	02/27/2025	1,420
Brown Brothers Harriman & Co.+	CHF 0*	USD 1	12/02/2024	8
Brown Brothers Harriman & Co.+	CHF 0*	USD 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	EUR 2	USD 3	12/02/2024	52
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	GBP 2	USD 3	12/02/2024	50
Brown Brothers Harriman & Co.+	GBP 0*	USD 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	HKD 0*	USD 0*	12/02/2024	–
Brown Brothers Harriman & Co.+	JPY 306	USD 2	12/02/2024	(46)
Brown Brothers Harriman & Co.+	USD 0*	CHF 0*	12/02/2024	3
Brown Brothers Harriman & Co.+	USD 0*	CHF 0*	12/02/2024	(0)**
Brown Brothers Harriman & Co.+	USD 2	EUR 2	12/02/2024	16
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/02/2024	(5)
Brown Brothers Harriman & Co.+	USD 3	GBP 2	12/02/2024	33
Brown Brothers Harriman & Co.+	USD 0*	GBP 0*	12/02/2024	(1)
Brown Brothers Harriman & Co.+	USD 0*	HKD 0*	12/02/2024	–
Brown Brothers Harriman & Co.+	USD 2	JPY 306	12/02/2024	50
Brown Brothers Harriman & Co.+	AUD 735	USD 478	12/16/2024	(1,629)
Brown Brothers Harriman & Co.+	CAD 25	USD 18	12/16/2024	72
Brown Brothers Harriman & Co.+	CAD 19	USD 13	12/16/2024	(39)
Brown Brothers Harriman & Co.+	EUR 22	USD 23	12/16/2024	112
Brown Brothers Harriman & Co.+	EUR 12	USD 12	12/16/2024	(38)
Brown Brothers Harriman & Co.+	GBP 473	USD 601	12/16/2024	(1,986)
Brown Brothers Harriman & Co.+	SGD 164	USD 123	12/16/2024	230
Brown Brothers Harriman & Co.+	SGD 120	USD 89	12/16/2024	(271)
Brown Brothers Harriman & Co.+	USD 179	AUD 276	12/16/2024	1,373
Brown Brothers Harriman & Co.+	USD 9,154	AUD 14,023	12/16/2024	(4,431)
Brown Brothers Harriman & Co.+	USD 23	CAD 32	12/16/2024	125
Brown Brothers Harriman & Co.+	USD 1,506	CAD 2,101	12/16/2024	(5,446)
Brown Brothers Harriman & Co.+	USD 24	EUR 23	12/16/2024	129
Brown Brothers Harriman & Co.+	USD 952	EUR 894	12/16/2024	(5,130)
Brown Brothers Harriman & Co.+	USD 286	GBP 228	12/16/2024	4,093
Brown Brothers Harriman & Co.+	USD 16,757	GBP 13,146	12/16/2024	(1,510)
Brown Brothers Harriman & Co.+	USD 147	SGD 198	12/16/2024	623
Brown Brothers Harriman & Co.+	USD 5,727	SGD 7,644	12/16/2024	(12,530)
Brown Brothers Harriman & Co.+	USD 174	ZAR 3,162	12/17/2024	1,121
Brown Brothers Harriman & Co.+	USD 4,132	ZAR 74,591	12/17/2024	(1,535)
Brown Brothers Harriman & Co.+	ZAR 1,345	USD 75	12/17/2024	270
Brown Brothers Harriman & Co.+	ZAR 4,204	USD 232	12/17/2024	(1,287)
Brown Brothers Harriman & Co.+	CHF 0*	USD 1	12/30/2024	(3)
Brown Brothers Harriman & Co.+	EUR 2	USD 2	12/30/2024	(16)
Brown Brothers Harriman & Co.+	GBP 2	USD 3	12/30/2024	(32)
Brown Brothers Harriman & Co.+	HKD 0*	USD 0*	12/30/2024	–
Brown Brothers Harriman & Co.+	JPY 290	USD 2	12/30/2024	(49)
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/30/2024	0**
Brown Brothers Harriman & Co.+	USD 0*	JPY 1	12/30/2024	0**
Citibank NA	KRW 30,726,479	USD 22,946	01/17/2025	872,317
Deutsche Bank AG	KRW 1,781,334	USD 1,276	01/17/2025	(3,539)
Deutsche Bank AG	USD 1,226	KRW 1,704,152	01/17/2025	(1,806)
HSBC Bank USA	USD 1,272	KRW 1,772,199	01/17/2025	676
HSBC Bank USA	USD 1,227	KRW 1,671,530	01/17/2025	(26,440)
Morgan Stanley Capital Services LLC	USD 1,260	KRW 1,766,184	01/17/2025	8,438
UBS AG	USD 1,864	KRW 2,580,540	01/17/2025	(10,535)
				<u>\$ 772,248</u>
			Appreciation	\$ 891,211
			Depreciation	\$ (118,963)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Represents entire or partial securities out on loan. See Note L for securities lending information.

(b) Overnight deposit.

Currency Abbreviations:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen
KRW – South Korean Won
SGD – Singapore Dollar
TWD – New Taiwan Dollar
USD – United States Dollar
ZAR – South African Rand

Glossary:

ADR – American Depositary Receipt

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Curtiss-Wright Corp.	8,754	\$ 3,270,757	2.2%
Leonardo DRS, Inc.	97,301	3,383,156	2.3
RTX Corp.	40,908	4,983,822	3.4
		<u>11,637,735</u>	<u>7.9</u>
CONSTRUCTION & ENGINEERING			
Fluor Corp.	64,258	3,606,802	2.5
Great Lakes Dredge & Dock Corp.	119,557	1,510,005	1.0
Quanta Services, Inc.	9,160	3,155,803	2.2
		<u>8,272,610</u>	<u>5.7</u>
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	24,321	9,130,590	6.2
GE Vernova, Inc.	15,954	5,330,550	3.6
Hubbell, Inc.	9,345	4,299,541	2.9
Sensata Technologies Holding PLC.	41,143	1,322,336	0.9
		<u>20,083,017</u>	<u>13.6</u>
GROUND TRANSPORTATION			
ArcBest Corp.	23,412	2,698,935	1.9
MACHINERY			
Caterpillar, Inc.	11,523	4,679,606	3.2
Deere & Co.	9,691	4,515,037	3.1
PACCAR, Inc.	43,962	5,143,554	3.5
Westinghouse Air Brake Technologies Corp.	24,039	4,822,704	3.3
		<u>19,160,901</u>	<u>13.1</u>
PROFESSIONAL SERVICES			
Booz Allen Hamilton Holding Corp.	23,822	3,529,944	2.4
CACI International, Inc. - Class A.	4,209	1,935,635	1.3
		<u>5,465,579</u>	<u>3.7</u>
TRADING COMPANIES & DISTRIBUTORS			
WW Grainger, Inc.	3,708	4,469,401	3.1
		<u>71,788,178</u>	<u>49.0</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Motorola Solutions, Inc.	5,610	2,803,317	1.9
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Infineon Technologies AG (ADR)	59,797	1,943,402	1.3
Intel Corp.	102,290	2,460,074	1.7
KLA Corp.	2,728	1,765,098	1.2
Lam Research Corp.	27,959	2,065,611	1.4
		<u>8,234,185</u>	<u>5.6</u>
SOFTWARE			
Gen Digital, Inc.	75,495	2,329,021	1.6
Palo Alto Networks, Inc.	7,682	2,979,233	2.0
		<u>5,308,254</u>	<u>3.6</u>
		<u>16,345,756</u>	<u>11.1</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
Baker Hughes Co.	166,392	7,312,928	5.0
OIL, GAS & CONSUMABLE FUELS			
Cameco Corp.	86,452	5,139,571	3.5
Cheniere Energy, Inc.	15,186	3,401,816	2.3
		<u>8,541,387</u>	<u>5.8</u>
		<u>15,854,315</u>	<u>10.8</u>
REAL ESTATE			
INDUSTRIAL REITs			
Prologis, Inc.	33,084	3,863,550	2.6
STAG Industrial, Inc.	81,912	3,013,542	2.1
		<u>6,877,092</u>	<u>4.7</u>
OFFICE REITs			
COPT Defense Properties	151,769	5,000,789	3.4
		<u>11,877,881</u>	<u>8.1</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
UTILITIES					
ELECTRIC UTILITIES					
Constellation Energy Corp.			17,860	\$ 4,582,162	3.1%
NextEra Energy, Inc.			23,948	1,883,989	1.3
				<u>6,466,151</u>	<u>4.4</u>
MULTI-UTILITIES					
Sempra			49,472	4,634,042	3.2
				<u>11,100,193</u>	<u>7.6</u>
MATERIALS					
CHEMICALS					
Albemarle Corp.			11,366	1,224,118	0.8
Corteva, Inc.			60,955	3,793,839	2.6
				<u>5,017,957</u>	<u>3.4</u>
METALS & MINING					
Freeport-McMoRan, Inc.			38,854	1,717,347	1.2
				<u>6,735,304</u>	<u>4.6</u>
HEALTH CARE					
LIFE SCIENCES TOOLS & SERVICES					
Thermo Fisher Scientific, Inc.			9,766	5,172,367	3.5
CONSUMER DISCRETIONARY					
AUTOMOBILES					
Tesla, Inc.			8,935	3,084,005	2.1
FINANCIALS					
FINANCIAL SERVICES					
HA Sustainable Infrastructure Capital, Inc.			76,104	2,386,621	1.6
Total Investments				<u>\$ 144,344,620</u>	<u>98.4%</u>
(cost \$131,977,377)					
Time Deposits					
HSBC, Paris(a)	2.11 %	–		5	0.0
Other assets less liabilities				<u>2,327,069</u>	<u>1.6</u>
Net Assets				<u>\$ 146,671,694</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	EUR	573	USD	620	12/02/2024	\$ 14,390
Brown Brothers Harriman & Co.+	EUR	580	USD	610	12/02/2024	(4,581)
Brown Brothers Harriman & Co.+	USD	596	EUR	568	12/02/2024	5,826
Brown Brothers Harriman & Co.+	USD	633	EUR	585	12/02/2024	(14,327)
Brown Brothers Harriman & Co.+	USD	603	EUR	574	12/30/2024	4,537
						<u>\$ 5,845</u>
					Appreciation	\$ 24,753
					Depreciation	\$ (18,908)

+ Used for portfolio or share class hedging purposes.

(a) Overnight deposit.

Currency Abbreviations:

EUR – Euro
USD – United States Dollar

Glossary:

ADR – American Depositary Receipt
REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Amphenol Corp. - Class A	705	\$ 51,218	1.6%
Keyence Corp.	64	27,765	0.9
		<u>78,983</u>	<u>2.5</u>
IT SERVICES			
Wix.com Ltd.	271	60,634	1.9
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Applied Materials, Inc.	257	44,900	1.4
ASML Holding NV	154	105,384	3.3
BE Semiconductor Industries NV	260	30,960	1.0
Infinion Technologies AG	933	30,457	1.0
NVIDIA Corp.	675	93,319	2.9
		<u>305,020</u>	<u>9.6</u>
SOFTWARE			
Adobe, Inc.	77	39,727	1.3
Constellation Software, Inc./Canada	20	67,624	2.1
Intuit, Inc.	25	16,043	0.5
Microsoft Corp.	349	147,788	4.7
Roper Technologies, Inc.	88	49,847	1.6
Salesforce, Inc.	110	36,299	1.1
SAP SE	260	61,832	1.9
ServiceNow, Inc.	40	41,978	1.3
		<u>461,138</u>	<u>14.5</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Apple, Inc.	319	75,708	2.4
		<u>981,483</u>	<u>30.9</u>
FINANCIALS			
BANKS			
HDFC Bank Ltd. (ADR)	535	35,717	1.1
CAPITAL MARKETS			
3i Group PLC	1,918	90,789	2.9
Interactive Brokers Group, Inc. - Class A	409	78,156	2.5
MSCI, Inc.	47	28,653	0.9
S&P Global, Inc.	181	94,574	3.0
		<u>292,172</u>	<u>9.3</u>
FINANCIAL SERVICES			
Visa, Inc. - Class A	375	118,155	3.7
INSURANCE			
Arthur J Gallagher & Co.	295	92,111	2.9
		<u>538,155</u>	<u>17.0</u>
CONSUMER DISCRETIONARY			
BROADLINE RETAIL			
Amazon.com, Inc.	786	163,402	5.1
MercadoLibre, Inc.	18	35,733	1.1
		<u>199,135</u>	<u>6.2</u>
DISTRIBUTORS			
Pool Corp.	121	45,628	1.4
HOTELS, RESTAURANTS & LEISURE			
Hilton Worldwide Holdings, Inc.	250	63,360	2.0
Hyatt Hotels Corp. - Class A	309	48,803	1.5
		<u>112,163</u>	<u>3.5</u>
SPECIALTY RETAIL			
Carvana Co.	268	69,793	2.2
Floor & Decor Holdings, Inc. - Class A	304	34,112	1.1
		<u>103,905</u>	<u>3.3</u>
TEXTILES, APPAREL & LUXURY GOODS			
LVMH Moet Hennessy Louis Vuitton SE	95	59,642	1.9
		<u>520,473</u>	<u>16.3</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
DSV A/S	202	43,322	1.4
Mainfreight Ltd.	853	37,036	1.2
		<u>80,358</u>	<u>2.6</u>

	Rate	Date	Shares	Value (USD)	Net Assets %
BUILDING PRODUCTS					
Builders FirstSource, Inc.			340	\$ 63,400	2.0%
Kingspan Group PLC.			690	52,066	1.6
Lennox International, Inc.			111	74,051	2.3
				<u>189,517</u>	<u>5.9</u>
COMMERCIAL SERVICES & SUPPLIES					
Copart, Inc.			462	29,286	0.9
ELECTRICAL EQUIPMENT					
AMETEK, Inc.			239	46,457	1.5
GROUND TRANSPORTATION					
Uber Technologies, Inc.			522	37,563	1.2
TRADING COMPANIES & DISTRIBUTORS					
AddTech AB - Class B.			1,334	36,748	1.2
Beijer Ref AB.			2,955	46,650	1.5
SiteOne Landscape Supply, Inc.			214	32,795	1.0
				<u>116,193</u>	<u>3.7</u>
				<u>499,374</u>	<u>15.8</u>
HEALTH CARE					
HEALTH CARE EQUIPMENT & SUPPLIES					
Align Technology, Inc.			177	41,200	1.3
Ambu A/S - Class B.			1,984	31,330	1.0
Cooper Cos., Inc. (The)			288	30,084	0.9
Edwards Lifesciences Corp.			457	32,607	1.0
Intuitive Surgical, Inc.			82	44,444	1.4
				<u>179,665</u>	<u>5.6</u>
LIFE SCIENCES TOOLS & SERVICES					
Thermo Fisher Scientific, Inc.			49	25,952	0.8
PHARMACEUTICALS					
Novo Nordisk A/S - Class B			890	95,510	3.0
Zoetis, Inc.			253	44,338	1.4
				<u>139,848</u>	<u>4.4</u>
				<u>345,465</u>	<u>10.8</u>
COMMUNICATION SERVICES					
ENTERTAINMENT					
Sea Ltd. (ADR)			994	113,117	3.6
INTERACTIVE MEDIA & SERVICES					
Alphabet, Inc. - Class A.			409	69,101	2.2
Tencent Holdings Ltd. - Class H			1,215	62,735	2.0
				<u>131,836</u>	<u>4.2</u>
				<u>244,953</u>	<u>7.8</u>
MATERIALS					
CHEMICALS					
Sika AG (REG)			131	34,010	1.1
CONSUMER STAPLES					
PERSONAL CARE PRODUCTS					
L'Oreal SA			64	22,301	0.7
Total Investments				<u>\$ 3,186,214</u>	<u>100.4%</u>
Time Deposits					
BNP Paribas, Paris(a)	0.31 %	–		384	0.0
BNP Paribas, Paris(a)	2.74 %	–		248	0.0
BNP Paribas, Paris(a)	2.82 %	–		370	0.0
HSBC, London(a)	3.67 %	–		396	0.0
HSBC, Paris(a)	2.11 %	–		419	0.0
Scotiabank, Toronto(a)	2.52 %	–		323	0.0
SEB, Stockholm(a)	1.55 %	–		332	0.0
SEB, Stockholm(a)	1.77 %	–		327	0.0
SMBC, London(a)	0.01 %	–		330	0.0
Total Time Deposits				<u>3,129</u>	<u>0.0</u>
Other assets less liabilities				<u>(15,762)</u>	<u>(0.4)</u>
Net Assets				<u>\$ 3,173,581</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.....	SGD	1	USD	1	12/16/2024	\$ 0*
Brown Brothers Harriman & Co.+.....	SGD	1	USD	0**	12/16/2024	(1)
Brown Brothers Harriman & Co.+.....	USD	1	SGD	1	12/16/2024	4
Brown Brothers Harriman & Co.+.....	USD	21	SGD	28	12/16/2024	(46)
						<u>\$ (43)</u>
					Appreciation	\$ 4
					Depreciation	\$ (47)

- + Used for portfolio or share class hedging purposes.
- * Amount less than 0.50.
- ** Contract amount less than 500.
- (a) Overnight deposit.

Currency Abbreviations:

- SGD – Singapore Dollar
- USD – United States Dollar

Glossary:

- ADR – American Depositary Receipt
- REG – Registered Shares

See notes to financial statements.

	Shares	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
INDUSTRIALS			
AEROSPACE & DEFENSE			
Safran SA	4,927	€ 1,087,946	1.1%
AIR FREIGHT & LOGISTICS			
DSV A/S	17,551	3,556,749	3.5
BUILDING PRODUCTS			
Assa Abloy AB - Class B	19,819	575,521	0.6
Kingspan Group PLC	45,284	3,228,829	3.2
		<u>3,804,350</u>	<u>3.8</u>
ELECTRICAL EQUIPMENT			
Schneider Electric SE	7,846	1,912,747	1.9
INDUSTRIAL CONGLOMERATES			
Lifco AB - Class B	85,326	2,451,302	2.4
MACHINERY			
Atlas Copco AB - Class A	150,372	2,272,886	2.3
Epiroc AB - Class A	102,182	1,761,314	1.7
Rotork PLC	173,142	693,653	0.7
Spirax Group PLC	15,358	1,328,054	1.3
Trelleborg AB - Class B	45,292	1,416,521	1.4
VAT Group AG	1,680	634,397	0.6
Weir Group PLC (The)	62,062	1,661,973	1.6
		<u>9,768,798</u>	<u>9.6</u>
TRADING COMPANIES & DISTRIBUTORS			
AddTech AB - Class B	95,225	2,478,687	2.5
Beijer Ref AB	201,777	3,009,951	3.0
Bufab AB	32,060	1,134,862	1.1
Diploma PLC	49,545	2,663,841	2.6
Howden Joinery Group PLC	80,821	795,511	0.8
		<u>10,082,852</u>	<u>10.0</u>
		<u>32,664,744</u>	<u>32.3</u>
INFORMATION TECHNOLOGY			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Halma PLC	71,406	2,329,640	2.3
Hexagon AB - Class B	116,128	936,081	0.9
		<u>3,265,721</u>	<u>3.2</u>
IT SERVICES			
Bechtle AG	25,381	790,460	0.8
Netcompany Group A/S	26,222	1,239,679	1.2
		<u>2,030,139</u>	<u>2.0</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
ASML Holding NV	9,907	6,406,003	6.3
BE Semiconductor Industries NV	11,671	1,313,169	1.3
Infineon Technologies AG	91,254	2,814,853	2.8
		<u>10,534,025</u>	<u>10.4</u>
SOFTWARE			
Dassault Systemes SE	21,424	699,776	0.7
Nemetschek SE	8,745	858,847	0.9
SAP SE	23,360	5,249,305	5.2
		<u>6,807,928</u>	<u>6.8</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Topicus.com, Inc.	18,595	1,514,928	1.5
		<u>24,152,741</u>	<u>23.9</u>
HEALTH CARE			
HEALTH CARE EQUIPMENT & SUPPLIES			
Ambu A/S - Class B	122,996	1,835,303	1.8
Coloplast A/S - Class B	12,741	1,521,600	1.5
Straumann Holding AG (REG)	12,665	1,563,949	1.6
		<u>4,920,852</u>	<u>4.9</u>
HEALTH CARE PROVIDERS & SERVICES			
Amplifon SpA	59,026	1,418,621	1.4
LIFE SCIENCES TOOLS & SERVICES			
Sartorius Stedim Biotech	7,817	1,411,486	1.4
PHARMACEUTICALS			
Novo Nordisk A/S - Class B	67,226	6,816,935	6.8
		<u>14,567,894</u>	<u>14.5</u>

	Rate	Date	Shares	Value (EUR)	Net Assets %
CONSUMER DISCRETIONARY					
HOTELS, RESTAURANTS & LEISURE					
InterContinental Hotels Group PLC			24,624	€ 2,908,091	2.9%
TEXTILES, APPAREL & LUXURY GOODS					
adidas AG			9,525	2,131,501	2.1
Hermes International SCA			761	1,571,781	1.6
LVMH Moet Hennessy Louis Vuitton SE			5,531	3,281,121	3.3
				<u>6,984,403</u>	<u>7.0</u>
				<u>9,892,494</u>	<u>9.9</u>
FINANCIALS					
CAPITAL MARKETS					
3i Group PLC			114,029	5,100,228	5.1
Partners Group Holding AG			1,037	1,424,596	1.4
				<u>6,524,824</u>	<u>6.5</u>
FINANCIAL SERVICES					
Adyen NV			826	1,137,691	1.1
				<u>7,662,515</u>	<u>7.6</u>
MATERIALS					
CHEMICALS					
Hexpol AB			134,025	1,227,892	1.2
Sika AG (REG)			10,749	2,636,879	2.6
Symrise AG			9,258	969,135	1.0
				<u>4,833,906</u>	<u>4.8</u>
CONSUMER STAPLES					
CONSUMER STAPLES DISTRIBUTION & RETAIL					
Dino Polska SA			6,646	596,920	0.6
FOOD PRODUCTS					
Chocoladefabriken Lindt & Spruengli AG			88	962,966	1.0
PERSONAL CARE PRODUCTS					
L'Oreal SA			5,511	1,814,555	1.8
				<u>3,374,441</u>	<u>3.4</u>
COMMUNICATION SERVICES					
INTERACTIVE MEDIA & SERVICES					
Baltic Classifieds Group PLC			446,741	1,864,336	1.8
Rightmove PLC			109,947	855,576	0.8
				<u>2,719,912</u>	<u>2.6</u>
Total Investments					
(cost €103,196,045)				€ 99,868,647	99.0%
Time Deposits					
BBH, New York(a)	1.77 %	–		9,755	0.0
Royal Bank of Canada, London(a)	2.11 %	–		993,126	1.0
Royal Bank of Canada, London(a)	3.67 %	–		14,005	0.0
Scotiabank, Toronto(a)	2.52 %	–		9,699	0.0
SEB, Stockholm(a)	0.31 %	–		9,785	0.0
SEB, Stockholm(a)	1.55 %	–		54	0.0
Total Time Deposits				<u>1,036,424</u>	<u>1.0</u>
Other assets less liabilities				<u>13,567</u>	<u>0.0</u>
Net Assets				<u>€ 100,918,638</u>	<u>100.0%</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	EUR 18	SGD 25	12/16/2024	€ 60
Brown Brothers Harriman & Co.+	EUR 0*	SGD 0*	12/16/2024	(1)
Brown Brothers Harriman & Co.+	EUR 18	USD 19	12/16/2024	96
Brown Brothers Harriman & Co.+	EUR 0*	USD 0*	12/16/2024	(3)
Brown Brothers Harriman & Co.+	SGD 1	EUR 1	12/16/2024	(1)
Brown Brothers Harriman & Co.+	USD 0*	EUR 0*	12/16/2024	1
Brown Brothers Harriman & Co.+	USD 0*	EUR 1	12/16/2024	(1)
Brown Brothers Harriman & Co.+	EUR 18	HKD 145	12/23/2024	(64)
				<u>€ 87</u>
			Appreciation	€ 157
			Depreciation	€ (70)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

(a) Overnight deposit.

Currency Abbreviations:

EUR – Euro

HKD – Hong Kong Dollar

SGD – Singapore Dollar

USD – United States Dollar

Glossary:

REG – Registered Shares

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Bank of America Corp.	114,639	\$ 5,446,499	2.1%
First Citizens BancShares, Inc./NC - Class A	1,088	2,496,960	1.0
M&T Bank Corp.	11,468	2,522,845	1.0
Wells Fargo & Co.	138,816	10,573,615	4.1
		<u>21,039,919</u>	<u>8.2</u>
CAPITAL MARKETs			
Charles Schwab Corp. (The)	102,522	8,484,721	3.3
Morgan Stanley	42,635	5,611,192	2.2
		<u>14,095,913</u>	<u>5.5</u>
FINANCIAL SERVICES			
Corebridge Financial, Inc.	139,180	4,505,257	1.7
Fiserv, Inc.	30,095	6,649,791	2.6
		<u>11,155,048</u>	<u>4.3</u>
INSURANCE			
Progressive Corp. (The)	19,883	5,346,141	2.0
		<u>51,637,021</u>	<u>20.0</u>
HEALTH CARE			
BIOTECHNOLOGY			
AbbVie, Inc.	20,745	3,794,883	1.5
HEALTH CARE EQUIPMENT & SUPPLIES			
Medtronic PLC.	40,281	3,485,918	1.3
HEALTH CARE PROVIDERS & SERVICES			
Encompass Health Corp.	44,911	4,623,138	1.8
Labcorp Holdings, Inc.	27,603	6,656,739	2.6
UnitedHealth Group, Inc.	16,973	10,356,925	4.0
		<u>21,636,802</u>	<u>8.4</u>
LIFE SCIENCES TOOLS & SERVICES			
ICON PLC	10,972	2,306,863	0.9
Thermo Fisher Scientific, Inc.	10,466	5,543,108	2.1
		<u>7,849,971</u>	<u>3.0</u>
PHARMACEUTICALS			
Bristol-Myers Squibb Co.	45,730	2,708,131	1.0
Merck & Co., Inc.	29,857	3,034,665	1.2
		<u>5,742,796</u>	<u>2.2</u>
		<u>42,510,370</u>	<u>16.4</u>
INDUSTRIALS			
AIR FREIGHT & LOGISTICS			
CH Robinson Worldwide, Inc.	32,740	3,456,689	1.3
BUILDING PRODUCTS			
Builders FirstSource, Inc.	20,332	3,791,308	1.5
ELECTRICAL EQUIPMENT			
Eaton Corp. PLC	11,644	4,371,390	1.7
Sensata Technologies Holding PLC.	67,636	2,173,821	0.8
		<u>6,545,211</u>	<u>2.5</u>
GROUND TRANSPORTATION			
ArcBest Corp.	15,070	1,737,270	0.7
MACHINERY			
Deere & Co.	10,399	4,844,894	1.9
PACCAR, Inc.	33,075	3,869,775	1.5
Pentair PLC	42,812	4,666,080	1.8
Stanley Black & Decker, Inc.	21,064	1,884,175	0.7
		<u>15,264,924</u>	<u>5.9</u>
PROFESSIONAL SERVICES			
Robert Half, Inc.	47,039	3,509,580	1.3
		<u>34,304,982</u>	<u>13.2</u>
CONSUMER DISCRETIONARY			
HOTELS, RESTAURANTS & LEISURE			
McDonald's Corp.	20,018	5,925,528	2.3
HOUSEHOLD DURABLES			
PulteGroup, Inc.	15,350	2,076,394	0.8

	Shares	Value (USD)	Net Assets %
SPECIALTY RETAIL			
AutoZone, Inc.	755	\$ 2,393,003	0.9%
Bath & Body Works, Inc.	35,036	1,269,705	0.5
Lowe's Cos., Inc.	25,495	6,945,603	2.7
		<u>10,608,311</u>	<u>4.1</u>
TEXTILES, APPAREL & LUXURY GOODS			
Tapestry, Inc.	58,356	3,634,412	1.4
		<u>22,244,645</u>	<u>8.6</u>
INFORMATION TECHNOLOGY			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
Lam Research Corp.	33,020	2,439,518	0.9
NXP Semiconductors NV	18,367	4,212,839	1.6
		<u>6,652,357</u>	<u>2.5</u>
SOFTWARE			
Gen Digital, Inc.	136,024	4,196,340	1.6
Oracle Corp.	33,367	6,167,556	2.4
		<u>10,363,896</u>	<u>4.0</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Western Digital Corp.	58,975	4,304,585	1.6
		<u>21,320,838</u>	<u>8.1</u>
ENERGY			
ENERGY EQUIPMENT & SERVICES			
Baker Hughes Co.	160,002	7,032,088	2.7
OIL, GAS & CONSUMABLE FUELS			
Cameco Corp.	44,174	2,626,144	1.0
EOG Resources, Inc.	36,995	4,929,954	1.9
Exxon Mobil Corp.	35,479	4,185,103	1.6
		<u>11,741,201</u>	<u>4.5</u>
		<u>18,773,289</u>	<u>7.2</u>
COMMUNICATION SERVICES			
DIVERSIFIED TELECOMMUNICATION SERVICES			
Comcast Corp. - Class A	132,274	5,712,914	2.2
ENTERTAINMENT			
Walt Disney Co. (The)	64,246	7,546,978	2.9
WIRELESS TELECOMMUNICATION SERVICES			
T-Mobile US, Inc.	19,712	4,867,681	1.9
		<u>18,127,573</u>	<u>7.0</u>
CONSUMER STAPLES			
BEVERAGES			
Coca-Cola Co. (The)	43,897	2,812,920	1.1
CONSUMER STAPLES DISTRIBUTION & RETAIL			
Walmart, Inc.	115,089	10,645,732	4.1
HOUSEHOLD PRODUCTS			
Procter & Gamble Co. (The)	21,375	3,831,682	1.5
		<u>17,290,334</u>	<u>6.7</u>
REAL ESTATE			
HOTEL & RESORT REITs			
Ryman Hospitality Properties, Inc.	22,669	2,657,714	1.0
INDUSTRIAL REITs			
Rexford Industrial Realty, Inc.	67,379	2,835,308	1.1
OFFICE REITs			
COPT Defense Properties	59,784	1,969,883	0.7
SPECIALIZED REITs			
Equinix, Inc.	2,982	2,926,773	1.1
		<u>10,389,678</u>	<u>3.9</u>
UTILITIES			
ELECTRIC UTILITIES			
American Electric Power Co., Inc.	57,540	5,745,944	2.2
MULTI-UTILITIES			
Ameren Corp.	48,450	4,573,195	1.8
		<u>10,319,139</u>	<u>4.0</u>
MATERIALS			
CHEMICALS			
Corteva, Inc.	69,044	4,297,299	1.6
LyondellBasell Industries NV - Class A	67,550	5,629,617	2.2
		<u>9,926,916</u>	<u>3.8</u>

	Rate	Date	Value (USD)	Net Assets %
Total Investments				
(cost \$222,487,604)			\$ 256,844,785	98.9%
Time Deposits				
SMBC, London(a)	3.93 %	–	2,999,608	1.1
Other assets less liabilities			(34,408)	0.0
Net Assets			<u>\$ 259,809,985</u>	<u>100.0%</u>

(a) Overnight deposit.

Glossary:

REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
BASIC					
Dow Chemical Co. (The)	5.25%	11/15/2041	USD 51	\$ 48,991	0.2%
Dow Chemical Co. (The)	5.55%	11/30/2048	125	123,123	0.5
Dow Chemical Co. (The)	6.90%	05/15/2053	102	117,945	0.4
LYB International Finance BV	5.25%	07/15/2043	131	123,404	0.5
Rio Tinto Finance USA Ltd.	5.20%	11/02/2040	123	123,265	0.5
Sonoco Products Co.	4.45%	09/01/2026	126	125,340	0.5
Sonoco Products Co.	4.60%	09/01/2029	26	25,589	0.1
Sonoco Products Co.	5.00%	09/01/2034	77	75,210	0.3
				<u>762,867</u>	<u>3.0</u>
CAPITAL GOODS					
Caterpillar Financial Services Corp.	4.40%	10/15/2027	68	68,135	0.3
Caterpillar Financial Services Corp.	4.60%	11/15/2027	25	25,123	0.1
Caterpillar Financial Services Corp.	4.70%	11/15/2029	25	25,201	0.1
IDEX Corp.	4.95%	09/01/2029	25	25,217	0.1
Nordson Corp.	4.50%	12/15/2029	129	127,295	0.5
Otis Worldwide Corp.	5.13%	11/19/2031	127	129,029	0.5
Parker-Hannifin Corp.	4.25%	09/15/2027	123	122,292	0.5
Trane Technologies Financing Ltd.	3.80%	03/21/2029	126	122,123	0.5
Waste Management, Inc.	4.50%	03/15/2028	25	24,987	0.1
Waste Management, Inc.	4.65%	03/15/2030	127	127,065	0.5
Waste Management, Inc.	4.80%	03/15/2032	25	25,047	0.1
Westinghouse Air Brake Technologies Corp.	3.45%	11/15/2026	125	121,921	0.5
				<u>943,435</u>	<u>3.8</u>
COMMUNICATIONS - MEDIA					
Cox Communications, Inc.	5.70%	06/15/2033	105	106,509	0.4
Meta Platforms, Inc.	5.40%	08/15/2054	25	25,557	0.1
Meta Platforms, Inc.	5.55%	08/15/2064	25	25,897	0.1
Warnermedia Holdings, Inc.	3.76%	03/15/2027	97	93,979	0.4
Warnermedia Holdings, Inc.	4.28%	03/15/2032	137	123,783	0.5
Warnermedia Holdings, Inc.	5.05%	03/15/2042	155	131,120	0.5
Warnermedia Holdings, Inc.	5.14%	03/15/2052	29	23,340	0.1
				<u>530,185</u>	<u>2.1</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
T-Mobile USA, Inc.	2.25%	02/15/2026	28	27,187	0.1
T-Mobile USA, Inc.	5.25%	06/15/2055	26	25,060	0.1
				<u>52,247</u>	<u>0.2</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
American Honda Finance Corp., Series G	4.45%	10/22/2027	26	25,922	0.1
BMW US Capital LLC	4.60%	08/13/2027	127	126,913	0.5
Cummins, Inc.	5.45%	02/20/2054	121	124,384	0.5
General Motors Co.	5.20%	04/01/2045	47	42,964	0.2
General Motors Co.	6.25%	10/02/2043	74	76,261	0.3
General Motors Financial Co., Inc.	4.35%	01/17/2027	123	121,889	0.5
General Motors Financial Co., Inc.	6.00%	01/09/2028	118	122,008	0.5
				<u>640,341</u>	<u>2.6</u>
CONSUMER CYCLICAL - OTHER					
Marriott International, Inc./MD	4.80%	03/15/2030	25	25,019	0.1
Marriott International, Inc./MD	5.35%	03/15/2035	126	127,219	0.5
Owens Corning	5.70%	06/15/2034	118	123,116	0.5
				<u>275,354</u>	<u>1.1</u>
CONSUMER CYCLICAL - RETAILERS					
7-Eleven, Inc.	1.30%	02/10/2028	139	123,895	0.5
Dick's Sporting Goods, Inc.	4.10%	01/15/2052	168	126,567	0.5
Genuine Parts Co.	4.95%	08/15/2029	25	25,013	0.1
Home Depot, Inc. (The)	5.95%	04/01/2041	99	107,983	0.4
Lowe's Cos., Inc.	3.10%	05/03/2027	110	106,382	0.4
Lowe's Cos., Inc.	4.45%	04/01/2062	152	124,898	0.5
Lowe's Cos., Inc.	5.80%	09/15/2062	122	125,027	0.5
				<u>739,765</u>	<u>2.9</u>
CONSUMER NON-CYCLICAL					
AbbVie, Inc.	4.70%	05/14/2045	91	84,388	0.3
Amgen, Inc.	4.40%	05/01/2045	88	76,529	0.3
Amgen, Inc.	4.66%	06/15/2051	139	123,222	0.5
Amgen, Inc.	5.75%	03/02/2063	121	123,469	0.5
Archer-Daniels-Midland Co.	2.50%	08/11/2026	107	103,435	0.4
Bristol-Myers Squibb Co.	4.25%	10/26/2049	111	94,879	0.4
Bristol-Myers Squibb Co.	6.25%	11/15/2053	110	123,395	0.5

AB SICAV I
USD Corporate Bond Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
Bristol-Myers Squibb Co.	6.40%	11/15/2063	USD 80	\$ 91,241	0.3%
Cardinal Health, Inc.	5.35%	11/15/2034	25	25,318	0.1
Coca-Cola Co. (The)	5.20%	01/14/2055	25	25,144	0.1
Coca-Cola Co. (The)	5.40%	05/13/2064	120	122,760	0.5
CommonSpirit Health	5.21%	12/01/2031	122	124,392	0.5
CVS Health Corp.	2.88%	06/01/2026	73	70,937	0.3
CVS Health Corp.	4.13%	04/01/2040	148	122,657	0.5
CVS Health Corp.	5.13%	07/20/2045	141	126,925	0.5
CVS Health Corp.	5.88%	06/01/2053	91	90,037	0.3
CVS Health Corp.	6.00%	06/01/2044	28	28,167	0.1
Eli Lilly & Co.	4.60%	08/14/2034	25	24,662	0.1
Eli Lilly & Co.	4.95%	02/27/2063	128	122,269	0.5
Eli Lilly & Co.	5.05%	08/14/2054	25	24,577	0.1
Eli Lilly & Co.	5.10%	02/09/2064	125	121,689	0.5
Eli Lilly & Co.	5.20%	08/14/2064	13	12,850	0.0
General Mills, Inc.	4.88%	01/30/2030	126	126,653	0.5
General Mills, Inc.	5.25%	01/30/2035	25	25,268	0.1
Gilead Sciences, Inc.	4.80%	11/15/2029	25	25,154	0.1
Gilead Sciences, Inc.	5.10%	06/15/2035	25	25,346	0.1
HCA, Inc.	5.38%	09/01/2026	122	122,652	0.5
HCA, Inc.	5.45%	04/01/2031	7	7,104	0.0
HCA, Inc.	5.95%	09/15/2054	122	122,986	0.5
Illumina, Inc.	4.65%	09/09/2026	26	25,915	0.1
Kellanova	3.25%	04/01/2026	115	113,045	0.4
Kraft Heinz Foods Co.	3.00%	06/01/2026	106	103,457	0.4
Kraft Heinz Foods Co.	4.38%	06/01/2046	70	59,484	0.2
Kroger Co. (The)	2.65%	10/15/2026	107	103,199	0.4
Kroger Co. (The)	4.60%	08/15/2027	14	14,065	0.0
Kroger Co. (The)	4.70%	08/15/2026	12	12,039	0.0
Kroger Co. (The)	5.00%	09/15/2034	24	23,893	0.1
Kroger Co. (The)	5.50%	09/15/2054	26	25,796	0.1
Laboratory Corp. of America Holdings	4.35%	04/01/2030	26	25,402	0.1
Mondelez International, Inc.	2.63%	03/17/2027	123	117,924	0.4
Quest Diagnostics, Inc.	4.60%	12/15/2027	128	128,312	0.5
Quest Diagnostics, Inc.	4.63%	12/15/2029	26	25,847	0.1
Tyson Foods, Inc.	4.35%	03/01/2029	125	122,672	0.5
Utah Acquisition Sub, Inc.	3.95%	06/15/2026	105	103,465	0.4
Viatis, Inc.	3.85%	06/22/2040	161	125,383	0.5
				3,448,003	13.3
ENERGY					
FLNG Liquefaction 2 LLC	4.13%	03/31/2038	230	207,600	0.8
Kinder Morgan Energy Partners LP	5.50%	03/01/2044	129	125,511	0.5
MPLX LP	4.70%	04/15/2048	144	124,505	0.5
MPLX LP	4.95%	03/14/2052	139	123,634	0.5
ONEOK, Inc.	5.20%	07/15/2048	137	127,137	0.5
ONEOK, Inc.	6.63%	09/01/2053	111	123,447	0.5
Shell International Finance BV	2.50%	09/12/2026	127	122,993	0.5
Williams Cos., Inc. (The)	4.80%	11/15/2029	12	11,982	0.0
Williams Cos., Inc. (The)	6.30%	04/15/2040	115	124,339	0.5
				1,091,148	4.3
OTHER INDUSTRIAL					
WW Grainger, Inc.	4.60%	06/15/2045	58	54,082	0.2
SERVICES					
Amazon.com, Inc.	4.10%	04/13/2062	147	122,224	0.5
eBay, Inc.	4.00%	07/15/2042	130	107,426	0.4
Equifax, Inc.	4.80%	09/15/2029	127	126,534	0.5
Global Payments, Inc.	5.95%	08/15/2052	52	53,274	0.2
				409,458	1.6
TECHNOLOGY					
Amphenol Corp.	5.05%	04/05/2027	25	25,290	0.1
Apple, Inc.	4.38%	05/13/2045	48	44,388	0.2
Arrow Electronics, Inc.	5.15%	08/21/2029	127	127,464	0.5
Broadcom, Inc.	4.35%	02/15/2030	26	25,538	0.1
Broadridge Financial Solutions, Inc.	2.90%	12/01/2029	122	111,671	0.4
Concentrix Corp.	6.60%	08/02/2028	102	104,360	0.4
Concentrix Corp.	6.65%	08/02/2026	101	102,998	0.4
Dell International LLC/EMC Corp.	8.10%	07/15/2036	74	89,972	0.3
Fidelity National Information Services, Inc.	1.15%	03/01/2026	129	123,431	0.5
Flex Ltd.	5.25%	01/15/2032	128	128,338	0.5
Fortive Corp.	3.15%	06/15/2026	111	108,415	0.4
Hewlett Packard Enterprise Co.	4.40%	09/25/2027	36	35,820	0.1
Hewlett Packard Enterprise Co.	4.45%	09/25/2026	26	25,905	0.1
Hewlett Packard Enterprise Co.	4.55%	10/15/2029	26	25,771	0.1
Hewlett Packard Enterprise Co.	5.00%	10/15/2034	26	25,673	0.1

	Rate	Date	Shares	Value (USD)	Net Assets %
Hewlett Packard Enterprise Co.	6.35%	10/15/2045	USD 117	\$ 125,905	0.5%
HP, Inc.	2.65%	06/17/2031	141	122,986	0.5
HP, Inc.	4.00%	04/15/2029	126	122,225	0.5
Intel Corp.	2.60%	05/19/2026	108	104,790	0.4
Intel Corp.	3.75%	03/25/2027	13	12,713	0.0
Intel Corp.	4.10%	05/19/2046	149	114,756	0.4
Intel Corp.	4.10%	05/11/2047	150	115,296	0.4
Intel Corp.	4.60%	03/25/2040	55	48,492	0.2
International Business Machines Corp.	1.70%	05/15/2027	229	214,282	0.8
International Business Machines Corp.	3.30%	05/15/2026	225	221,070	0.9
International Business Machines Corp.	4.25%	05/15/2049	146	123,848	0.5
Lam Research Corp.	2.88%	06/15/2050	182	121,764	0.5
Lam Research Corp.	4.88%	03/15/2049	129	121,428	0.5
Oracle Corp.	3.60%	04/01/2040	154	125,234	0.5
Oracle Corp.	4.50%	07/08/2044	68	60,087	0.2
Oracle Corp.	5.55%	02/06/2053	125	125,213	0.5
QUALCOMM, Inc.	1.30%	05/20/2028	136	122,563	0.5
QUALCOMM, Inc.	6.00%	05/20/2053	53	57,909	0.2
Salesforce, Inc.	2.70%	07/15/2041	50	36,806	0.1
Texas Instruments, Inc.	5.05%	05/18/2063	127	122,027	0.5
VMware LLC	1.40%	08/15/2026	100	94,492	0.4
				<u>3,418,920</u>	<u>13.2</u>
TRANSPORTATION - AIRLINES					
Delta Air Lines, Inc./SkyMiles IP Ltd.	4.75%	10/20/2028	127	<u>125,904</u>	<u>0.5</u>
TRANSPORTATION - RAILROADS					
Canadian Pacific Railway Co.	6.13%	09/15/2115	75	<u>80,602</u>	<u>0.3</u>
TRANSPORTATION - SERVICES					
Ryder System, Inc.	4.90%	12/01/2029	127	<u>127,366</u>	<u>0.5</u>
				<u>12,699,677</u>	<u>49.6</u>
FINANCIAL INSTITUTIONS					
BANKING					
Ally Financial, Inc.	6.85%	01/03/2030	116	121,773	0.5
American Express Co.	5.28%	07/27/2029	112	114,006	0.4
American Express Co.	5.28%	07/26/2035	25	25,371	0.1
American Express Co.	5.39%	07/28/2027	71	71,749	0.3
American Express Co.	5.65%	04/23/2027	120	121,435	0.5
Bank of America Corp.	3.82%	01/20/2028	129	126,556	0.5
Bank of America Corp.	4.25%	10/22/2026	123	121,983	0.5
Bank of America Corp.	5.08%	01/20/2027	103	103,331	0.4
Bank of America Corp.	5.52%	10/25/2035	26	26,043	0.1
Bank of America Corp., Series N	1.66%	03/11/2027	135	129,762	0.5
Bank of Montreal	0.95%	01/22/2027	108	103,431	0.4
Bank of New York Mellon Corp. (The)	4.89%	07/21/2028	25	25,185	0.1
Bank of New York Mellon Corp. (The)	4.95%	04/26/2027	112	112,449	0.4
Bank of New York Mellon Corp. (The)	5.23%	11/20/2035	25	25,542	0.1
Canadian Imperial Bank of Commerce	4.51%	09/11/2027	129	128,555	0.5
Canadian Imperial Bank of Commerce	4.63%	09/11/2030	129	127,759	0.5
Capital One Financial Corp.	2.36%	07/29/2032	144	118,267	0.4
Capital One Financial Corp.	5.46%	07/26/2030	25	25,373	0.1
Capital One Financial Corp.	6.38%	06/08/2034	104	110,555	0.4
Citigroup, Inc.	3.79%	03/17/2033	134	123,305	0.5
Citigroup, Inc.	5.32%	03/26/2041	124	123,996	0.5
Citigroup, Inc.	5.59%	11/19/2034	25	25,130	0.1
Citigroup, Inc.	6.27%	11/17/2033	114	122,771	0.5
Citizens Financial Group, Inc.	5.72%	07/23/2032	32	32,652	0.1
Citizens Financial Group, Inc.	5.84%	01/23/2030	120	123,391	0.5
Citizens Financial Group, Inc.	6.65%	04/25/2035	115	124,841	0.5
Comerica, Inc.	5.98%	01/30/2030	125	127,621	0.5
Discover Financial Services	7.96%	11/02/2034	106	123,604	0.5
Fifth Third Bancorp	8.25%	03/01/2038	101	123,756	0.5
Goldman Sachs Group, Inc. (The)	1.43%	03/09/2027	135	129,383	0.5
Goldman Sachs Group, Inc. (The)	4.69%	10/23/2030	26	25,827	0.1
Goldman Sachs Group, Inc. (The)	5.02%	10/23/2035	26	25,751	0.1
Goldman Sachs Group, Inc. (The)	5.33%	07/23/2035	25	25,299	0.1
Goldman Sachs Group, Inc. (The)	5.56%	11/19/2045	25	25,466	0.1
Goldman Sachs Group, Inc. (The), Series VAR	1.09%	12/09/2026	128	123,264	0.5
HSBC Holdings PLC	6.80%	06/01/2038	110	121,928	0.5
Huntington Bancshares, Inc./OH	5.71%	02/02/2035	121	123,893	0.5
JPMorgan Chase & Co.	1.04%	02/04/2027	118	112,947	0.4
JPMorgan Chase & Co.	2.96%	05/13/2031	120	108,590	0.4
JPMorgan Chase & Co.	3.54%	05/01/2028	125	121,608	0.5
JPMorgan Chase & Co.	3.78%	02/01/2028	124	121,620	0.5
JPMorgan Chase & Co.	3.96%	01/29/2027	124	122,916	0.5
JPMorgan Chase & Co.	4.51%	10/22/2028	26	25,869	0.1

AB SICAV I
USD Corporate Bond Portfolio

	Rate	Date	Shares	Value (USD)	Net Assets %
JPMorgan Chase & Co.	4.60%	10/22/2030	USD 89	\$ 88,370	0.3%
JPMorgan Chase & Co.	4.95%	10/22/2035	26	25,833	0.1
JPMorgan Chase & Co.	5.53%	11/29/2045	25	25,687	0.1
KeyCorp.	4.79%	06/01/2033	130	125,502	0.5
M&T Bank Corp.	6.08%	03/13/2032	105	109,174	0.4
M&T Bank Corp.	7.41%	10/30/2029	113	122,009	0.5
Morgan Stanley	0.99%	12/10/2026	135	129,789	0.5
Morgan Stanley	1.59%	05/04/2027	129	123,292	0.5
Morgan Stanley	4.65%	10/18/2030	129	128,080	0.5
Morgan Stanley	5.05%	01/28/2027	103	103,315	0.4
Morgan Stanley	5.30%	04/20/2037	124	122,727	0.5
PNC Financial Services Group, Inc. (The)	4.63%	06/06/2033	129	124,128	0.5
PNC Financial Services Group, Inc. (The)	4.76%	01/26/2027	128	127,989	0.5
PNC Financial Services Group, Inc. (The)	5.40%	07/23/2035	95	96,831	0.4
Royal Bank of Canada, Series G	4.51%	10/18/2027	87	86,758	0.3
Royal Bank of Canada, Series G	4.52%	10/18/2028	128	127,547	0.5
Royal Bank of Canada, Series G	4.65%	01/27/2026	117	116,808	0.4
Royal Bank of Canada, Series G	4.65%	10/18/2030	26	25,900	0.1
Santander Holdings USA, Inc.	6.34%	05/31/2035	72	74,388	0.3
Santander Holdings USA, Inc.	6.50%	03/09/2029	117	121,505	0.5
State Street Corp.	4.33%	10/22/2027	129	128,565	0.5
Synchrony Financial	2.88%	10/28/2031	21	17,777	0.1
Synchrony Financial	3.95%	12/01/2027	133	128,501	0.5
Synchrony Financial	5.94%	08/02/2030	28	28,623	0.1
Synovus Financial Corp.	6.17%	11/01/2030	25	25,473	0.1
Truist Financial Corp.	1.27%	03/02/2027	129	123,458	0.5
US Bancorp	4.97%	07/22/2033	130	127,350	0.5
Wells Fargo & Co.	4.10%	06/03/2026	21	20,790	0.1
Wells Fargo & Co.	4.65%	11/04/2044	140	124,018	0.5
Wells Fargo & Co.	5.21%	12/03/2035	25	25,167	0.1
				6,759,907	26.5
BROKERAGE					
BlackRock Funding, Inc.	5.35%	01/08/2055	3	3,056	0.0
CI Financial Corp.	3.20%	12/17/2030	139	121,734	0.5
				124,790	0.5
FINANCE					
Ares Capital Corp.	2.88%	06/15/2028	140	129,096	0.5
Ares Capital Corp.	5.88%	03/01/2029	23	23,361	0.1
Ares Capital Corp.	5.95%	07/15/2029	125	127,407	0.5
Blackstone Private Credit Fund	3.25%	03/15/2027	131	125,320	0.5
Blackstone Secured Lending Fund	5.35%	04/13/2028	112	112,074	0.4
Blue Owl Capital Corp.	5.95%	03/15/2029	126	127,283	0.5
Brookfield Finance, Inc.	5.97%	03/04/2054	120	127,587	0.5
Enact Holdings, Inc.	6.25%	05/28/2029	44	45,199	0.2
FS KKR Capital Corp.	3.13%	10/12/2028	142	129,446	0.5
FS KKR Capital Corp.	3.40%	01/15/2026	126	123,326	0.5
FS KKR Capital Corp.	6.13%	01/15/2030	25	25,132	0.1
Sixth Street Lending Partners	5.75%	01/15/2030	130	128,572	0.5
Sixth Street Lending Partners	6.50%	03/11/2029	121	123,243	0.5
				1,347,046	5.3
INSURANCE					
Brighthouse Financial Global Funding	5.55%	04/09/2027	121	122,384	0.5
Cigna Group (The)	3.40%	03/15/2050	128	90,827	0.3
Cigna Group (The)	4.90%	12/15/2048	135	122,878	0.5
Cigna Group (The)	5.60%	02/15/2054	99	99,320	0.4
CNO Global Funding	5.88%	06/04/2027	123	125,680	0.5
Elevance Health, Inc.	4.95%	11/01/2031	26	26,072	0.1
Elevance Health, Inc.	5.20%	02/15/2035	112	112,833	0.4
Elevance Health, Inc.	5.70%	02/15/2055	128	131,579	0.5
Global Atlantic Fin Co.	6.75%	03/15/2054	106	111,808	0.4
Marsh & McLennan Cos., Inc.	4.55%	11/08/2027	25	25,094	0.1
Marsh & McLennan Cos., Inc.	4.65%	03/15/2030	25	25,053	0.1
Marsh & McLennan Cos., Inc.	4.85%	11/15/2031	25	25,091	0.1
Marsh & McLennan Cos., Inc.	5.40%	03/15/2055	25	25,383	0.1
Principal Life Global Funding II	4.95%	11/27/2029	126	127,209	0.5
Prudential Financial, Inc.	5.70%	09/15/2048	123	122,642	0.5
Sammons Financial Group, Inc.	6.88%	04/15/2034	117	124,441	0.5
UnitedHealth Group, Inc.	4.95%	05/15/2062	133	123,367	0.5
UnitedHealth Group, Inc.	5.20%	04/15/2063	67	64,592	0.2
UnitedHealth Group, Inc.	5.75%	07/15/2064	25	26,158	0.1
UnitedHealth Group, Inc.	6.05%	02/15/2063	93	101,450	0.4
				1,733,861	6.7

	Rate	Date	Shares	Value (USD)	Net Assets %
REITs					
American Tower Corp.....	2.75%	01/15/2027	USD 128	\$ 123,092	0.5%
American Tower Corp.....	5.00%	01/31/2030	126	126,935	0.5
Boston Properties LP.....	3.25%	01/30/2031	135	120,050	0.5
Boston Properties LP.....	3.40%	06/21/2029	45	41,704	0.2
Boston Properties LP.....	4.50%	12/01/2028	101	98,939	0.4
Boston Properties LP.....	5.75%	01/15/2035	26	26,098	0.1
CBRE Services, Inc.....	5.95%	08/15/2034	118	124,400	0.5
Crown Castle, Inc.....	5.00%	01/11/2028	103	103,733	0.4
Safehold GL Holdings LLC.....	5.65%	01/15/2035	25	25,062	0.1
WEA Finance LLC.....	2.88%	01/15/2027	118	112,362	0.4
				<u>902,375</u>	<u>3.6</u>
				<u>10,867,979</u>	<u>42.6</u>
UTILITY					
ELECTRIC					
Consolidated Edison Co. of New York, Inc.....	5.13%	03/15/2035	25	25,396	0.1
Consolidated Edison Co. of New York, Inc.....	5.50%	03/15/2055	25	25,567	0.1
DTE Energy Co.....	4.95%	07/01/2027	126	126,927	0.5
Edison International.....	5.25%	03/15/2032	127	128,519	0.5
Enel Finance International NV.....	6.00%	10/07/2039	219	226,185	0.9
Enel Finance International NV.....	6.80%	09/15/2037	111	122,302	0.5
Entergy Corp.....	2.95%	09/01/2026	106	102,889	0.4
Entergy Louisiana LLC.....	5.15%	09/15/2034	95	95,911	0.4
Entergy Texas, Inc.....	5.55%	09/15/2054	43	43,779	0.2
Virginia Electric & Power Co.....	5.55%	08/15/2054	70	71,936	0.3
Vistra Operations Co. LLC.....	5.05%	12/30/2026	19	19,051	0.1
Vistra Operations Co. LLC.....	5.70%	12/30/2034	25	25,508	0.1
				<u>1,013,970</u>	<u>4.1</u>
				<u>24,581,626</u>	<u>96.3</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
COMMUNICATIONS - MEDIA					
Cox Communications, Inc.....	2.60%	06/15/2031	114	97,662	0.4
Cox Communications, Inc.....	5.45%	09/01/2034	26	25,731	0.1
Cox Communications, Inc.....	5.95%	09/01/2054	26	25,434	0.1
Fox Corp.....	5.48%	01/25/2039	66	64,920	0.2
				<u>213,747</u>	<u>0.8</u>
CONSUMER NON-CYCLICAL					
Laboratory Corp. of America Holdings.....	4.55%	04/01/2032	26	25,255	0.1
Mars, Inc.....	4.55%	04/20/2028	112	111,933	0.4
				<u>137,188</u>	<u>0.5</u>
				<u>350,935</u>	<u>1.3</u>
FINANCIAL INSTITUTIONS					
BANKING					
Huntington Bancshares, Inc./OH.....	5.27%	01/15/2031	25	25,316	0.1
FINANCE					
Blackstone Private Credit Fund.....	2.63%	12/15/2026	106	100,470	0.4
Blackstone Private Credit Fund.....	4.95%	09/26/2027	26	25,686	0.1
Blackstone Private Credit Fund.....	5.25%	04/01/2030	21	20,613	0.1
Blackstone Private Credit Fund.....	5.60%	11/22/2029	57	56,793	0.2
				<u>203,562</u>	<u>0.8</u>
INSURANCE					
Athene Global Funding.....	5.32%	11/13/2031	25	25,026	0.1
CNO Global Funding.....	4.95%	09/09/2029	26	26,030	0.1
Guardian Life Global Funding.....	4.18%	09/26/2029	26	25,580	0.1
				<u>76,636</u>	<u>0.3</u>
				<u>305,514</u>	<u>1.2</u>
UTILITY					
ELECTRIC					
Oncor Electric Delivery Co. LLC.....	4.65%	11/01/2029	25	25,103	0.1
				<u>681,552</u>	<u>2.6</u>
Total Investments				<u>\$ 25,263,178</u>	<u>98.9%</u>
(cost \$24,980,469).....					
Time Deposits					
HSBC, Paris(a).....	2.11 %	–		2	0.0
SEB, Stockholm(a).....	3.67 %	–		3	0.0
SMBC, London(a).....	3.93 %	–		162,726	0.6

	Value (USD)	Net Assets %
Total Time Deposits	\$ 162,731	0.6%
Other assets less liabilities	<u>107,919</u>	<u>0.5</u>
Net Assets	<u>\$ 25,533,828</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
U.S. Long Bond (CBT) Futures	03/20/2025	11	\$ 1,302,984	\$ 1,314,500	<u>\$ 11,516</u>

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+	CHF	0*	USD 0* 12/16/2024	\$ (0)**
Brown Brothers Harriman & Co.+	EUR	0*	USD 1 12/16/2024	1
Brown Brothers Harriman & Co.+	GBP	0*	USD 0* 12/16/2024	(0)**
Brown Brothers Harriman & Co.+	USD	10	CHF 9 12/16/2024	1
Brown Brothers Harriman & Co.+	USD	10	EUR 9 12/16/2024	(53)
Brown Brothers Harriman & Co.+	USD	10	GBP 8 12/16/2024	(1)
				<u>\$ (52)</u>
			Appreciation	\$ 2
			Depreciation	\$ (54)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

CHF – Swiss Franc
 EUR – Euro
 GBP – Great British Pound
 USD – United States Dollar

Glossary:

CBT – Chicago Board of Trade
 REIT – Real Estate Investment Trust

See notes to financial statements.

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET					
CORPORATES - INVESTMENT GRADE					
FINANCIAL INSTITUTIONS					
BANKING					
ASB Bank Ltd., Series E	4.50%	03/16/2027	EUR 175	€ 182,115	0.4%
Banco Santander SA, Series E	3.25%	04/02/2029	100	100,536	0.2
Banco Santander SA, Series E	3.50%	10/02/2032	200	201,657	0.5
Bank of America Corp., Series E	0.69%	03/22/2031	211	187,791	0.5
Bank of America Corp., Series E	1.38%	05/09/2030	198	185,717	0.5
Bank of Montreal, Series E	3.75%	07/10/2030	222	228,409	0.6
Bank of Nova Scotia (The), Series E	0.25%	11/01/2028	206	187,073	0.5
Bank Polska Kasa Opieki SA, Series ESN2	4.00%	09/24/2030	100	100,156	0.2
Banque Federative du Credit Mutuel SA, Series E	0.63%	11/19/2027	200	187,114	0.5
Banque Federative du Credit Mutuel SA, Series E	2.63%	11/06/2029	200	195,085	0.5
Banque Federative du Credit Mutuel SA, Series E	3.88%	01/26/2028	200	205,004	0.5
Banque Federative du Credit Mutuel SA, Series E	4.38%	05/02/2030	200	211,107	0.5
Barclays PLC, Series E	4.92%	08/08/2030	185	199,279	0.5
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, Series E	0.38%	09/03/2027	200	186,518	0.5
Berlin Hyp AG, Series E	1.13%	10/25/2027	200	190,960	0.5
BNP Paribas SA, Series E	0.25%	04/13/2027	200	192,966	0.5
BPCE SA	0.25%	01/15/2026	100	97,226	0.2
BPCE SA, Series DMTN	0.50%	09/15/2027	200	191,691	0.5
BPCE SA, Series E	0.38%	02/02/2026	200	194,462	0.5
CaixaBank SA, Series E	3.63%	09/19/2032	300	304,687	0.8
Ceska sporitelna AS, Series E	5.94%	06/29/2027	200	208,250	0.5
Citigroup, Inc.	3.75%	05/14/2032	180	186,259	0.5
Citigroup, Inc.	4.11%	09/22/2033	161	171,378	0.4
Commonwealth Bank of Australia, Series E	4.27%	06/04/2034	100	103,966	0.3
Credit Mutuel Arkea SA, Series E	3.88%	05/22/2028	200	207,060	0.5
Credit Mutuel Arkea SA, Series E	4.25%	12/01/2032	200	211,809	0.5
Deutsche Bank AG, Series E	1.75%	11/19/2030	300	278,207	0.7
Deutsche Bank AG, Series E	4.13%	04/04/2030	200	205,864	0.5
DNB Bank ASA	3.00%	11/29/2030	600	602,045	1.5
Hamburg Commercial Bank AG, Series E	3.50%	03/17/2028	200	201,292	0.5
HSBC Holdings PLC	0.64%	09/24/2029	203	185,647	0.5
HSBC Holdings PLC	3.45%	09/25/2030	270	273,880	0.7
HSBC Holdings PLC	3.76%	05/20/2029	100	102,404	0.2
ING Groep NV	0.38%	09/29/2028	200	186,489	0.5
ING Groep NV	3.50%	09/03/2030	100	101,792	0.2
ING Groep NV	4.50%	05/23/2029	200	209,808	0.5
ING Groep NV, Series E	3.38%	11/19/2032	200	202,161	0.5
Investec Bank PLC, Series E	0.50%	02/17/2027	189	182,731	0.4
JPMorgan Chase & Co., Series E	1.64%	05/18/2028	205	199,769	0.5
JPMorgan Chase & Co., Series E	1.81%	06/12/2029	191	185,202	0.5
JPMorgan Chase & Co., Series E	4.46%	11/13/2031	172	186,177	0.5
Jyske Bank A/S, Series E	2.88%	05/05/2029	300	300,765	0.7
Lloyds Banking Group PLC, Series E	3.88%	05/14/2032	293	303,125	0.7
Macquarie Group Ltd., Series E	4.75%	01/23/2030	171	185,002	0.5
Mitsubishi UFJ Financial Group, Inc., Series E	4.64%	06/07/2031	200	215,955	0.5
Mizuho Financial Group, Inc., Series E	0.80%	04/15/2030	100	89,135	0.2
Mizuho Financial Group, Inc., Series E	3.46%	08/27/2030	100	101,807	0.2
Mizuho Financial Group, Inc., Series E	4.61%	08/28/2030	170	183,506	0.5
Morgan Stanley	4.66%	03/02/2029	100	105,549	0.3
Morgan Stanley, Series G	2.95%	05/07/2032	188	186,506	0.5
Morgan Stanley, Series G	5.15%	01/25/2034	164	186,188	0.5
National Bank of Greece SA, Series G	4.50%	01/29/2029	100	104,054	0.3
Nationwide Building Society, Series E	0.25%	09/14/2028	104	94,511	0.2
NatWest Group PLC, Series E	4.07%	09/06/2028	177	182,623	0.4
NatWest Markets PLC, Series E	2.75%	11/04/2027	200	200,344	0.5
Nova Ljubljanska Banka dd, Series E	7.13%	06/27/2027	200	211,606	0.5
Nykredit Realkredit AS, Series E	0.38%	01/17/2028	201	185,732	0.5
Piraeus Bank SA, Series E	4.63%	07/17/2029	203	211,321	0.5
Powszechna Kasa Oszczednosci Bank Polski SA	4.50%	03/27/2028	179	182,328	0.4
Raiffeisen Bank International AG, Series E	3.88%	01/03/2030	300	305,613	0.8
Societe Generale SA	0.50%	06/12/2029	100	90,901	0.2
Societe Generale SA	0.88%	09/22/2028	200	188,355	0.5
Societe Generale SA	4.88%	11/21/2031	200	213,959	0.5
Sumitomo Mitsui Financial Group, Inc., Series E	4.49%	06/12/2030	140	150,789	0.4
Swedbank AB, Series G	2.88%	04/30/2029	100	99,873	0.2
Toronto-Dominion Bank (The), Series E	3.13%	08/03/2032	100	99,580	0.2
Toronto-Dominion Bank (The), Series E	3.63%	12/13/2029	179	184,284	0.5
UBS Group AG	2.88%	04/02/2032	190	186,644	0.5
UBS Group AG, Series E	1.00%	06/24/2027	100	97,152	0.2

AB SICAV I
Euro Corporate Bond Portfolio

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
UBS Group AG, Series E	4.38%	01/11/2031	EUR 200	€ 211,993	0.5%
UBS Group AG, Series E	4.75%	03/17/2032	200	217,405	0.5
US Bancorp	4.01%	05/21/2032	203	212,187	0.5
Virgin Money UK PLC	4.00%	03/18/2028	178	182,145	0.4
Volksbank Wien AG, Series E	0.88%	03/23/2026	200	193,653	0.5
Yorkshire Building Society, Series E	0.50%	07/01/2028	201	184,760	0.5
				<u>14,171,093</u>	<u>35.1</u>
FINANCE					
Grenke Finance PLC, Series E	7.88%	04/06/2027	166	179,085	0.4
Intermediate Capital Group PLC	1.63%	02/17/2027	191	183,684	0.5
Investor AB	2.75%	06/10/2032	202	199,316	0.5
ORIX Corp., Series E	3.45%	10/22/2031	100	100,257	0.2
Wendel SE	2.50%	02/09/2027	100	99,441	0.2
				<u>761,783</u>	<u>1.8</u>
INSURANCE					
Allianz SE	5.82%	07/25/2053	200	228,281	0.6
Allianz SE, Series E	4.60%	09/07/2038	200	208,715	0.5
Argentum Netherlands BV for Zurich Insurance Co., Ltd., Series E	3.50%	10/01/2046	181	182,275	0.4
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75%	07/07/2028	100	91,557	0.2
Generali, Series E	5.00%	06/08/2048	122	127,673	0.3
Generali, Series E	5.50%	10/27/2047	173	181,932	0.4
Genertel SpA	4.25%	12/14/2047	200	202,883	0.5
Metropolitan Life Global Funding I, Series E	0.50%	05/25/2029	238	215,733	0.5
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3.25%	05/26/2049	300	297,652	0.7
NN Group NV, Series E	0.88%	11/23/2031	100	86,844	0.2
NN Group NV, Series E	4.63%	01/13/2048	177	183,119	0.5
				<u>2,006,664</u>	<u>4.8</u>
OTHER FINANCE					
Blackstone Private Credit Fund	1.75%	11/30/2026	192	184,776	0.5
Equinix Europe 2 Financing Corp. LLC	3.25%	03/15/2031	300	301,544	0.7
Lseg Netherlands BV	2.75%	09/20/2027	300	300,845	0.7
Lseg Netherlands BV, Series E	4.23%	09/29/2030	173	184,780	0.5
				<u>971,945</u>	<u>2.4</u>
REITs					
American Tower Corp.	3.90%	05/16/2030	178	184,648	0.5
American Tower Corp., Series E	4.10%	05/16/2034	100	104,773	0.3
Aroundtown SA, Series E	0.00%	07/16/2026	200	189,656	0.5
Covivio SA/France	1.63%	06/23/2030	600	551,592	1.4
CTP NV, Series E	4.75%	02/05/2030	200	210,077	0.5
Digital Dutch Finco BV	3.88%	09/13/2033	300	304,882	0.8
Digital Euro Finco LLC	1.13%	04/09/2028	114	107,153	0.3
Indigo Group SAS	1.63%	04/19/2028	200	190,958	0.5
Segro Capital SARL	0.50%	09/22/2031	100	83,432	0.2
				<u>1,927,171</u>	<u>5.0</u>
				<u>19,838,656</u>	<u>49.1</u>
INDUSTRIAL					
BASIC					
Anglo American Capital PLC	3.75%	06/15/2029	180	184,455	0.5
Anglo American Capital PLC	4.13%	03/15/2032	100	104,183	0.3
Dow Chemical Co. (The)	0.50%	03/15/2027	194	184,454	0.5
DSM BV, Series E	0.75%	09/28/2026	200	193,643	0.5
LANXESS AG, Series E	1.75%	03/22/2028	200	190,692	0.5
PPG Industries, Inc.	1.40%	03/13/2027	188	183,342	0.5
Smurfit Kappa Treasury ULC	3.45%	11/27/2032	122	125,080	0.3
Smurfit Kappa Treasury ULC	3.81%	11/27/2036	200	206,689	0.5
				<u>1,372,538</u>	<u>3.6</u>
CAPITAL GOODS					
3M Co., Series E	1.50%	11/09/2026	187	183,431	0.5
AGCO International Holdings BV	0.80%	10/06/2028	219	198,393	0.5
Alfa Laval Treasury International AB, Series E	0.88%	02/18/2026	187	182,596	0.4
Atlas Copco AB, Series E	0.63%	08/30/2026	190	183,846	0.5
Bouygues SA	3.88%	07/17/2031	200	209,533	0.5
Caterpillar Financial Services Corp., Series E	3.02%	09/03/2027	200	202,586	0.5
CNH Industrial NV, Series E	3.75%	06/11/2031	200	204,239	0.5
CRH Funding BV	1.63%	05/05/2030	214	200,411	0.5
CRH SMW Finance DAC, Series E	4.00%	07/11/2027	100	103,255	0.3
CRH SMW Finance DAC, Series E	4.25%	07/11/2035	100	107,540	0.3
Dover Corp.	1.25%	11/09/2026	188	183,043	0.5
FCC Servicios Medio Ambiente Holding SA	3.72%	10/08/2031	200	202,057	0.5
Highland Holdings SARL	2.88%	11/19/2027	200	201,218	0.5
Holcim Finance Luxembourg SA, Series E	0.50%	09/03/2030	100	86,494	0.2
Holcim Finance Luxembourg SA, Series E	0.63%	04/06/2030	217	191,768	0.5

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
Metso Oyj, Series E	0.88%	05/26/2028	EUR 199	185,066	0.5%
Schneider Electric SE, Series E	0.25%	03/11/2029	100	90,859	0.2
Schneider Electric SE, Series E	1.50%	01/15/2028	200	193,733	0.5
Smiths Group PLC, Series E	2.00%	02/23/2027	187	183,940	0.5
Verallia SA	3.88%	11/04/2032	200	201,958	0.5
				<u>3,495,966</u>	<u>8.9</u>
COMMUNICATIONS - TELECOMMUNICATIONS					
CETIN Group NV, Series E	3.13%	04/14/2027	184	183,080	0.5
OTE PLC, Series G	0.88%	09/24/2026	190	183,380	0.5
Tele2 AB, Series E	2.13%	05/15/2028	189	184,130	0.5
				<u>550,590</u>	<u>1.5</u>
CONSUMER CYCLICAL - AUTOMOTIVE					
Continental AG, Series E	3.50%	10/01/2029	300	303,464	0.7
Harley-Davidson Financial Services, Inc.	5.13%	04/05/2026	175	179,244	0.4
PACCAR Financial Europe BV, Series E	3.00%	08/29/2027	200	202,167	0.5
RCI Banque SA, Series E	3.38%	07/26/2029	200	200,127	0.5
Stellantis NV, Series E	3.38%	11/19/2028	200	200,981	0.5
Volkswagen Financial Services AG	3.25%	05/19/2027	100	100,347	0.2
				<u>1,186,330</u>	<u>2.8</u>
CONSUMER CYCLICAL - OTHER					
HOCHTIEF AG, Series E	4.25%	05/31/2030	138	143,887	0.4
IHG Finance LLC, Series E	3.63%	09/27/2031	200	201,765	0.5
				<u>345,652</u>	<u>0.9</u>
CONSUMER CYCLICAL - RETAILERS					
Kering SA, Series E	3.63%	11/21/2034	100	101,433	0.2
LVMH Moet Hennessy Louis Vuitton SE	3.13%	11/07/2032	100	102,251	0.2
Pandora A/S, Series E	3.88%	05/31/2030	288	295,460	0.7
				<u>499,144</u>	<u>1.1</u>
CONSUMER NON-CYCLICAL					
Anheuser-Busch InBev SA/NV, Series E	3.95%	03/22/2044	296	311,535	0.8
Barry Callebaut Services NV	4.00%	06/14/2029	200	204,986	0.5
Coca-Cola Co. (The)	1.13%	03/09/2027	150	145,660	0.4
Coca-Cola Co. (The)	3.75%	08/15/2053	300	314,595	0.8
Coca-Cola Europacific Partners PLC	1.75%	03/27/2026	184	182,041	0.4
General Mills, Inc.	3.91%	04/13/2029	238	247,422	0.6
GSK Capital BV, Series E	2.88%	11/19/2031	300	302,289	0.7
JDE Peet's NV, Series E	4.13%	01/23/2030	240	250,717	0.6
Kellanova	3.75%	05/16/2034	180	187,795	0.5
L'Oreal SA	0.88%	06/29/2026	200	195,114	0.5
L'Oreal SA, Series E	2.50%	11/06/2027	100	100,295	0.2
Medtronic, Inc.	4.15%	10/15/2043	164	177,586	0.4
METRO AG	4.63%	03/07/2029	186	196,446	0.5
Mondelez International, Inc.	1.63%	03/08/2027	188	183,623	0.5
MSD Netherlands Capital BV	3.50%	05/30/2037	100	102,984	0.3
MSD Netherlands Capital BV	3.75%	05/30/2054	100	103,589	0.3
Unilever Finance Netherlands BV, Series E	1.00%	02/14/2027	189	183,809	0.5
Whirlpool EMEA Finance SARL	0.50%	02/20/2028	241	221,467	0.5
				<u>3,611,953</u>	<u>9.0</u>
ENERGY					
BG Energy Capital PLC, Series E	2.25%	11/21/2029	205	199,856	0.5
DCC Group Finance Ireland DAC, Series E	4.38%	06/27/2031	100	103,735	0.3
ERG SpA, Series E	4.13%	07/03/2030	292	301,550	0.7
MOL Hungarian Oil & Gas PLC	1.50%	10/08/2027	195	183,587	0.5
National Gas Transmission PLC, Series E	4.25%	04/05/2030	200	209,728	0.5
Shell International Finance BV, Series E	1.63%	01/20/2027	186	182,743	0.4
Terega SASU	0.63%	02/27/2028	200	184,765	0.5
				<u>1,365,964</u>	<u>3.4</u>
OTHER INDUSTRIAL					
ABB Finance BV, Series E	3.13%	01/15/2029	180	183,506	0.5
ABB Finance BV, Series E	3.38%	01/16/2031	100	103,784	0.3
LKQ Dutch Bond BV	4.13%	03/13/2031	200	205,975	0.5
				<u>493,265</u>	<u>1.3</u>
SERVICES					
Booking Holdings, Inc.	1.80%	03/03/2027	100	98,387	0.2
Booking Holdings, Inc.	3.75%	11/21/2037	200	206,642	0.5
Moody's Corp.	1.75%	03/09/2027	203	199,718	0.5
RELX Finance BV	1.38%	05/12/2026	200	196,736	0.5
Rentokil Initial Finance BV, Series E	4.38%	06/27/2030	189	197,482	0.5
				<u>898,965</u>	<u>2.2</u>

	Rate	Date	Principal (000)	Value (EUR)	Net Assets %
TECHNOLOGY					
ASML Holding NV	1.38%	07/07/2026	EUR 186	182,695	0.4%
Dassault Systemes SE	0.13%	09/16/2026	200	191,441	0.5
DXC Capital Funding DAC	0.45%	09/15/2027	199	184,556	0.5
DXC Capital Funding DAC	0.95%	09/15/2031	100	82,858	0.2
Fidelity National Information Services, Inc.	1.00%	12/03/2028	212	197,775	0.5
Fidelity National Information Services, Inc.	2.00%	05/21/2030	196	186,426	0.5
Fortive Corp.	3.70%	08/15/2029	179	184,140	0.5
Honeywell International, Inc.	2.25%	02/22/2028	100	98,541	0.2
Infineon Technologies AG, Series E	1.13%	06/24/2026	200	195,197	0.5
International Business Machines Corp.	1.75%	01/31/2031	213	199,552	0.5
International Business Machines Corp.	4.00%	02/06/2043	178	188,688	0.5
Sage Group PLC (The), Series E	3.82%	02/15/2028	192	197,834	0.5
Tyco Electronics Group SA	0.00%	02/16/2029	207	184,615	0.5
				<u>2,274,318</u>	<u>5.8</u>
TRANSPORTATION - AIRLINES					
easyJet PLC, Series E	3.75%	03/20/2031	181	184,857	0.5
TRANSPORTATION - RAILROADS					
Aurizon Network Pty Ltd., Series E	3.13%	06/01/2026	181	181,989	0.4
TRANSPORTATION - SERVICES					
Abertis Infraestructuras SA, Series E	1.25%	02/07/2028	200	189,730	0.5
Aeroporti di Roma SpA, Series E	4.88%	07/10/2033	169	185,433	0.5
DSV Finance BV, Series E	3.38%	11/06/2032	102	104,433	0.3
International Distribution Services PLC	1.25%	10/08/2026	188	182,290	0.4
Leasys SpA, Series E	4.50%	07/26/2026	100	102,210	0.2
Motability Operations Group PLC, Series E	3.88%	01/24/2034	179	186,239	0.5
PostNL NV	0.63%	09/23/2026	192	184,952	0.5
				<u>1,135,287</u>	<u>2.9</u>
				<u>17,596,818</u>	<u>44.3</u>
UTILITY					
ELECTRIC					
Elia Group SA/NV	3.88%	06/11/2031	200	204,410	0.5
Enel Finance International NV, Series E	1.13%	10/17/2034	371	303,414	0.7
Enel Finance International NV, Series E	3.88%	01/23/2035	233	242,449	0.6
Eurogrid GmbH, Series E	3.72%	04/27/2030	200	206,425	0.5
Iberdrola Finanzas SA, Series E	2.63%	03/30/2028	200	200,020	0.5
National Grid PLC, Series E	4.28%	01/16/2035	100	106,831	0.3
				<u>1,263,549</u>	<u>3.1</u>
NATURAL GAS					
Cadent Finance PLC, Series E	3.75%	04/16/2033	298	302,573	0.7
National Grid North America, Inc., Series E	3.63%	09/03/2031	216	221,992	0.5
National Grid North America, Inc., Series E	3.72%	11/25/2034	200	204,911	0.5
Redexis Gas Finance BV, Series E	1.88%	04/27/2027	189	184,072	0.5
				<u>913,548</u>	<u>2.2</u>
				<u>2,177,097</u>	<u>5.3</u>
				<u>39,612,571</u>	<u>98.7</u>
OTHER TRANSFERABLE SECURITIES					
CORPORATES - INVESTMENT GRADE					
INDUSTRIAL					
COMMUNICATIONS - TELECOMMUNICATIONS					
A1 Towers Holding GmbH	5.25%	07/13/2028	200	213,014	0.5
Total Investments				<u>€ 39,825,585</u>	<u>99.2%</u>
(cost €39,109,130)					
Time Deposits					
SMBC, Tokyo(a)	2.11 %	–		520,064	1.3
Other assets less liabilities				<u>(184,429)</u>	<u>(0.5)</u>
Net Assets				<u>€ 40,161,220</u>	<u>100.0%</u>

FUTURES

Description	Expiration Date	Number of Contracts	Original Value	Market Value	Unrealized Appreciation (Depreciation)
Long					
Euro-Bund Futures	12/06/2024	16	€ 2,144,960	€ 2,156,480	€ 11,520
Short					
Euro Buxl 30 Yr Bond Futures	12/06/2024	1	136,060	139,800	(3,740)
Euro-BOBL Futures	12/06/2024	21	2,494,190	2,516,850	(22,660)
Euro-Schatz Futures	12/06/2024	6	640,025	642,420	(2,395)
					€ (17,275)
				Appreciation	€ 11,520
				Depreciation	€ (28,795)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty		Contracts to Deliver (000)	In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Brown Brothers Harriman & Co.+.	EUR	19	CHF	18 12/16/2024	€ 107
Brown Brothers Harriman & Co.+.	EUR	0*	CHF	0* 12/16/2024	(0)**
Brown Brothers Harriman & Co.+.	EUR	20	GBP	17 12/16/2024	105
Brown Brothers Harriman & Co.+.	EUR	29	USD	31 12/16/2024	157
Brown Brothers Harriman & Co.+.	EUR	0*	USD	0* 12/16/2024	(1)
					€ 368
				Appreciation	€ 369
				Depreciation	€ (1)

+ Used for portfolio or share class hedging purposes.

* Contract amount less than 500.

** Amount less than 0.50.

(a) Overnight deposit.

Currency Abbreviations:

- CHF – Swiss Franc
- EUR – Euro
- GBP – Great British Pound
- USD – United States Dollar

Glossary:

- BOBL – Bundesobligationen
- REIT – Real Estate Investment Trust

See notes to financial statements.

	Shares	Value (USD)	Net Assets %
TRANSFERABLE SECURITIES QUOTED ON A STOCK EXCHANGE OR DEALT IN ON ANOTHER REGULATED MARKET			
COMMON STOCKS			
FINANCIALS			
BANKS			
Abu Dhabi Islamic Bank PJSC	4,209	\$ 14,966	0.5%
Agricultural Bank of China Ltd. - Class H	31,000	15,527	0.5
Banco do Brasil SA	14,100	58,477	1.9
Bank Polska Kasa Opieki SA	1,112	37,176	1.2
China Merchants Bank Co., Ltd. - Class A	5,400	27,225	0.9
China Merchants Bank Co., Ltd. - Class H	9,000	41,245	1.4
Emirates NBD Bank PJSC	9,978	54,368	1.8
ICICI Bank Ltd.	6,940	106,641	3.6
Itau Unibanco Holding SA (Preference Shares)	14,400	78,599	2.6
Piraeus Financial Holdings SA	6,501	23,940	0.8
State Bank of India	7,812	77,663	2.6
		<u>535,827</u>	<u>17.8</u>
CAPITAL MARKETS			
HDFC Asset Management Co., Ltd.	1,052	52,573	1.7
CONSUMER FINANCE			
Kaspi.KZ JSC (ADR)	347	36,921	1.2
Qifu Technology, Inc. (ADR)	2,297	87,539	2.9
		<u>124,460</u>	<u>4.1</u>
INSURANCE			
BB Seguridade Participacoes SA	11,500	64,561	2.1
Hyundai Marine & Fire Insurance Co., Ltd.	883	16,865	0.6
PICC Property & Casualty Co., Ltd. - Class H	6,000	9,108	0.3
Samsung Fire & Marine Insurance Co., Ltd.	184	52,057	1.7
		<u>142,591</u>	<u>4.7</u>
		<u>855,451</u>	<u>28.3</u>
INFORMATION TECHNOLOGY			
COMMUNICATIONS EQUIPMENT			
Accton Technology Corp.	500	10,209	0.3
Xiaomi Corp. - Class H	17,000	61,173	2.0
		<u>71,382</u>	<u>2.3</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			
Hon Hai Precision Industry Co., Ltd.	12,700	77,339	2.6
IT SERVICES			
HCL Technologies Ltd.	3,796	83,283	2.8
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT			
MediaTek, Inc.	2,300	90,308	3.0
Realtek Semiconductor Corp.	1,400	20,685	0.7
SK Hynix, Inc.	100	11,675	0.4
Taiwan Semiconductor Manufacturing Co., Ltd.	9,400	292,909	9.8
		<u>415,577</u>	<u>13.9</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS			
Advantech Co., Ltd.	1,400	14,579	0.5
Asia Vital Components Co., Ltd.	800	16,065	0.5
Asustek Computer, Inc.	4,200	76,617	2.6
Samsung Electronics Co., Ltd.	169	6,646	0.2
Wiwynn Corp.	100	6,034	0.2
		<u>119,941</u>	<u>4.0</u>
		<u>767,522</u>	<u>25.6</u>
CONSUMER DISCRETIONARY			
AUTOMOBILES			
Bajaj Auto Ltd.	381	40,784	1.4
BYD Co., Ltd. - Class A	1,900	72,632	2.4
Kia Corp.	920	61,606	2.1
		<u>175,022</u>	<u>5.9</u>
BROADLINE RETAIL			
Alibaba Group Holding Ltd. - Class H	2,300	25,114	0.8
JD.com, Inc. - Class H	5,000	93,448	3.1
MercadoLibre, Inc.	24	47,644	1.6
		<u>166,206</u>	<u>5.5</u>
HOTELS, RESTAURANTS & LEISURE			
Meituan - Class H	5,100	107,556	3.6
HOUSEHOLD DURABLES			
Midea Group Co., Ltd. - Class A	400	3,888	0.1

	Rate	Date	Principal (000)	Value (USD)	Net Assets %
SPECIALTY RETAIL					
Vibra Energia SA			3,100	\$ 10,708	0.4%
TEXTILES, APPAREL & LUXURY GOODS					
Bosideng International Holdings Ltd. - Class H			82,000	42,809	1.4
				506,189	16.9
COMMUNICATION SERVICES					
ENTERTAINMENT					
NetEase, Inc. - Class H			2,900	50,478	1.7
INTERACTIVE MEDIA & SERVICES					
NAVER Corp.			595	88,569	2.9
Tencent Holdings Ltd. - Class H			3,900	201,373	6.7
				289,942	9.6
WIRELESS TELECOMMUNICATION SERVICES					
Etiihad Etisalat Co.			913	13,415	0.4
SK Telecom Co., Ltd.			1,767	77,789	2.6
				91,204	3.0
				431,624	14.3
CONSUMER STAPLES					
CONSUMER STAPLES DISTRIBUTION & RETAIL					
BIM Birlesik Magazalar AS.			1,461	19,940	0.7
FOOD PRODUCTS					
AVI Ltd.			3,775	23,043	0.8
HOUSEHOLD PRODUCTS					
Colgate-Palmolive Co.			698	67,448	2.2
PERSONAL CARE PRODUCTS					
Colgate-Palmolive India Ltd.			1,683	57,545	1.9
				167,976	5.6
REAL ESTATE					
REAL ESTATE MANAGEMENT & DEVELOPMENT					
Aldar Properties PJSC			11,324	23,240	0.8
Emaar Development PJSC			10,412	32,224	1.1
Emaar Properties PJSC			24,932	64,863	2.2
				120,327	4.1
INDUSTRIALS					
MACHINERY					
Yutong Bus Co., Ltd. - Class A			18,900	57,150	1.9
MATERIALS					
CHEMICALS					
Yunnan Yuntianhua Co., Ltd. - Class A			11,400	34,660	1.2
METALS & MINING					
Aluminum Corp. of China Ltd. - Class H			28,000	16,733	0.6
				51,393	1.8
Total Investments					
(cost \$2,955,900)				\$ 2,957,632	98.5%
Time Deposits					
BNP Paribas, Paris(a)	2.74 %	—		219	0.0
DNB, Oslo(a)	2.11 %	—		404	0.0
SMBC, Tokyo(a)	3.93 %	—		53,873	1.8
Standard Chartered Bank, Johannesburg(a)	6.32 %	—		447	0.0
Total Time Deposits				54,943	1.8
Other assets less liabilities				(10,469)	(0.3)
Net Assets				\$ 3,002,106	100.0%

(a) Overnight deposit.

Glossary:

ADR – American Depositary Receipt
 JSC – Joint Stock Company
 PJSC – Public Joint Stock Company

See notes to financial statements.

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STATEMENT OF ASSETS AND LIABILITIES
November 30, 2024

AB SICAV I

	International Health Care Portfolio (USD)	International Technology Portfolio (USD)	Global Real Estate Securities Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 3,686,455,379	\$ 1,564,964,342	\$ 31,124,004
Time deposits	55,865,265	59,765,370	276,355
Cash at depositary and broker	-0-	-0-	-0-
Receivable for capital stock sold	12,979,170	4,195,127	4,401
Receivable for investment securities sold	-0-	-0-	-0-
Dividends and interest receivable	4,457,055	343,077	55,787
Unrealized appreciation on forward foreign currency contracts	254,454	112,129	6,881
Unrealized appreciation on swaps	-0-	-0-	-0-
Interest receivable on swaps	-0-	-0-	-0-
Upfront premiums paid on swap contracts	-0-	-0-	-0-
Unrealized appreciation on financial futures contracts	-0-	-0-	-0-
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	2,907	3,829	21
Other receivables	-0-	-0-	-0-
	<u>3,760,014,230</u>	<u>1,629,383,874</u>	<u>31,467,449</u>
LIABILITIES			
Payable for investment securities purchased	-0-	-0-	-0-
Due to depositary and broker	14,612,279	3,945,025	6,372
Payable for capital stock redeemed	16,929,497	7,261,854	24,712
Unrealized depreciation on forward foreign currency contracts	934,819	190,149	12,230
Dividends payable	103,433	-0-	22,790
Unrealized depreciation on swaps	-0-	-0-	-0-
Interest payable on swaps	-0-	-0-	-0-
Unrealized depreciation on financial futures contracts	-0-	-0-	-0-
Upfront premiums received on swap contracts	-0-	-0-	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	5,689,906	2,400,037	180,096
	<u>38,269,934</u>	<u>13,797,065</u>	<u>246,200</u>
NET ASSETS	<u>\$ 3,721,744,296</u>	<u>\$ 1,615,586,809</u>	<u>\$ 31,221,249</u>

See notes to financial statements.

Sustainable Global Thematic Portfolio (USD)	India Growth Portfolio (USD)	Sustainable Euro High Yield Portfolio (EUR)	US Small and Mid-Cap Portfolio (USD)	Emerging Markets Multi-Asset Portfolio (USD)	RMB Income Plus Portfolio (CNH)	Short Duration High Yield Portfolio (USD)
\$ 2,469,606,518	\$ 143,064,781	€ 284,628,596	\$ 142,576,682	\$ 558,889,433	CNH 2,197,811,706	\$ 1,476,834,124
68,751,563	895,849	3,877,431	1,334,971	34,883,861	13,979,680	39,002,039
1,447,042	691,157	721,083	-0-	69,507,881	34,352,642	2,586,789
1,299,916	61,969	59,860	885,900	3,063,597	504,159	3,561,958
-0-	-0-	92	471,979	25,989,596	580,907	3,085,309
1,436,002	2,345	4,843,678	139,895	3,270,837	23,362,890	21,985,045
8,816,017	3,522	185,558	3,033	2,769,931	810,813	3,849,390
-0-	-0-	-0-	-0-	5,694	-0-	55,680
-0-	-0-	-0-	-0-	575,339	-0-	1,267,931
-0-	-0-	-0-	-0-	-0-	38,784	1,415,998
-0-	-0-	-0-	-0-	385,445	2,247,286	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
100	-0-	-0-	186	26	-0-	-0-
250,716	78,330	-0-	-0-	130,070	-0-	-0-
<u>2,551,607,874</u>	<u>144,797,953</u>	<u>294,316,298</u>	<u>145,412,646</u>	<u>699,471,710</u>	<u>2,273,688,867</u>	<u>1,553,644,263</u>
643,522	-0-	1,080,460	52,040	-0-	3,707,346	792,666
1,911,316	-0-	14,246	95,358	63,179,511	5,540,103	3,221,983
4,287,087	723,100	152,850	1,121,805	667,647	212,408	1,965,680
9,759,182	151	344,638	13,253	2,857,507	26,013,774	725,729
164,271	25	146,616	-0-	1,384,887	4,008,402	1,799,340
-0-	-0-	32,609	-0-	655,705	3,905,543	345,654
-0-	-0-	53,026	-0-	832,274	-0-	528,806
-0-	-0-	-0-	-0-	855,614	-0-	867,655
-0-	-0-	422,494	-0-	365,014	25,336	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
5,111,618	5,001,072	292,675	266,001	2,638,696	3,793,838	1,467,133
21,876,996	5,724,348	2,539,614	1,548,457	73,436,855	47,206,750	11,714,646
<u>\$ 2,529,730,878</u>	<u>\$ 139,073,605</u>	<u>€ 291,776,684</u>	<u>\$ 143,864,189</u>	<u>\$ 626,034,855</u>	<u>CNH 2,226,482,117</u>	<u>\$ 1,541,929,617</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2024

AB SICAV I

	Select US Equity Portfolio (USD)	Global Plus Fixed Income Portfolio (USD)	Select Absolute Alpha Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 4,479,685,723	\$ 1,290,099,791	\$ 515,750,865
Time deposits	95,617,362	30,372,486	46,526,448
Cash at depository and broker	-0-	7,648,586	249,999
Receivable for capital stock sold	25,774,234	12,848,167	2,460,916
Receivable for investment securities sold	50,579,907	-0-	4,616,413
Dividends and interest receivable	3,914,410	12,489,247	356,555
Unrealized appreciation on forward foreign currency contracts	3,546,449	4,277,170	2,284,107
Unrealized appreciation on swaps	-0-	86,365	99,108
Interest receivable on swaps	-0-	488,168	76,679
Upfront premiums paid on swap contracts	-0-	344,625	-0-
Unrealized appreciation on financial futures contracts	-0-	2,383,479	25,325
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	19	-0-	-0-
Other receivables	697,642	-0-	105,423
	<u>4,659,815,746</u>	<u>1,361,038,084</u>	<u>572,551,838</u>
LIABILITIES			
Payable for investment securities purchased	38,921,593	158,811,947	3,604,970
Due to depository and broker	1,528,277	5,692,444	1,209,510
Payable for capital stock redeemed	15,127,173	2,034,504	255,743
Unrealized depreciation on forward foreign currency contracts	1,023,664	4,070,428	948,817
Dividends payable	-0-	779,424	-0-
Unrealized depreciation on swaps	-0-	318,687	539,151
Interest payable on swaps	-0-	512,526	3,182
Unrealized depreciation on financial futures contracts	-0-	534,944	42,625
Upfront premiums received on swap contracts	-0-	1,801,448	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	4,567,205	797,146	11,432,245
	<u>61,167,912</u>	<u>175,353,498</u>	<u>18,036,243</u>
NET ASSETS	<u>\$ 4,598,647,834</u>	<u>\$ 1,185,684,586</u>	<u>\$ 554,515,595</u>

See notes to financial statements.

Emerging Market Local Currency Debt Portfolio (USD)	Emerging Market Corporate Debt Portfolio (USD)	US High Yield Portfolio (USD)	Low Volatility Equity Portfolio (USD)	Emerging Markets Low Volatility Equity Portfolio (USD)	Global Dynamic Bond Portfolio (GBP)	Concentrated US Equity Portfolio (USD)	Concentrated Global Equity Portfolio (USD)
\$ 49,246,817	\$ 172,310,805	\$ 157,101,706	\$ 6,948,791,449	\$ 774,018,873	£ 261,676,749	\$ 842,667,052	\$ 220,572,285
2,325,111	3,214,625	6,597,934	79,389,197	624,615	3,264,161	24,225,255	2,354,797
2,027,022	41,059	337,371	-0-	22,218,515	2,696,645	-0-	-0-
211,088	910,406	59,526	21,545,019	6,054	2,000	89,349	13,763
35,845	15,325	422,534	-0-	17,778,140	812,020	-0-	-0-
1,232,034	2,364,189	2,621,611	20,827,261	1,054,350	2,814,179	305,625	217,450
206,926	708	347,848	26,816,623	5,806	691,379	6,825	423,069
118,132	-0-	66,896	-0-	-0-	32,875	-0-	-0-
10,018	-0-	49,895	-0-	-0-	126,770	-0-	-0-
27	-0-	302,174	-0-	-0-	207,139	-0-	-0-
23,397	65,758	37,195	-0-	-0-	35,600	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	31,454	272	-0-	-0-	-0-
40,550	-0-	-0-	-0-	319,337	20,610	-0-	-0-
<u>55,476,967</u>	<u>178,922,875</u>	<u>167,944,690</u>	<u>7,097,401,003</u>	<u>816,025,962</u>	<u>272,380,127</u>	<u>867,294,106</u>	<u>223,581,364</u>
62,371	1,226,841	231,000	-0-	5,943,278	11,186,598	-0-	-0-
1,797,457	16,326	403,221	910,331	10,878,186	988,666	17,221,237	181,242
-0-	5,287	315,602	10,252,761	15,361,002	-0-	1,358,871	387,331
446,632	4,664	58,566	3,384,421	4,669	1,441,942	91,854	204,127
545,497	63,437	840,903	11,315,813	4,405	175,482	95,048	-0-
34,757	-0-	11,628	-0-	-0-	74,524	-0-	-0-
8,241	-0-	2,659	-0-	-0-	144,766	-0-	-0-
42,088	12,446	21,992	-0-	-0-	118,891	-0-	-0-
1,330	-0-	-0-	-0-	-0-	598,508	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
87,222	128,757	111,833	7,513,857	3,345,093	88,650	857,494	345,719
<u>3,025,595</u>	<u>1,457,758</u>	<u>1,997,404</u>	<u>33,377,183</u>	<u>35,536,633</u>	<u>14,818,027</u>	<u>19,624,504</u>	<u>1,118,419</u>
<u>\$ 52,451,372</u>	<u>\$ 177,465,117</u>	<u>\$ 165,947,286</u>	<u>\$ 7,064,023,820</u>	<u>\$ 780,489,329</u>	<u>£ 257,562,100</u>	<u>\$ 847,669,602</u>	<u>\$ 222,462,945</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2024

AB SICAV I

	Global Core Equity Portfolio (USD)	Asia Income Opportunities Portfolio (USD)	Global Income Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 957,566,860	\$ 450,919,124	\$ 108,741,649
Time deposits	2,084,476	5,872,786	1,182,100
Cash at depositary and broker	317,388	2,780,188	961,279
Receivable for capital stock sold	137,213	183,500	85,014
Receivable for investment securities sold	2,001,326	1,458,179	-0-
Dividends and interest receivable	1,310,938	5,830,602	1,357,629
Unrealized appreciation on forward foreign currency contracts	1,119,765	63,194	408,404
Unrealized appreciation on swaps	-0-	34,771	68,528
Interest receivable on swaps	-0-	-0-	47,838
Upfront premiums paid on swap contracts	-0-	-0-	337,078
Unrealized appreciation on financial futures contracts	-0-	559,625	462,674
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	794	-0-	-0-
Other receivables	55,674	-0-	1,961
	<u>964,594,434</u>	<u>467,701,969</u>	<u>113,654,154</u>
LIABILITIES			
Payable for investment securities purchased	1,478,543	2,140,000	2,550,570
Due to depositary and broker	-0-	153	718,000
Payable for capital stock redeemed	9,399,807	-0-	3,248
Unrealized depreciation on forward foreign currency contracts	1,220,979	97,684	40,928
Dividends payable	379,437	2,009,357	628,823
Unrealized depreciation on swaps	-0-	7,667	12,145
Interest payable on swaps	-0-	61,279	11,112
Unrealized depreciation on financial futures contracts	-0-	884,227	43,052
Upfront premiums received on swap contracts	-0-	381,143	118,933
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	657,123	250,015	92,851
	<u>13,135,889</u>	<u>5,831,525</u>	<u>4,219,662</u>
NET ASSETS	<u>\$ 951,458,545</u>	<u>\$ 461,870,444</u>	<u>\$ 109,434,492</u>

See notes to financial statements.

European Equity Portfolio (EUR)	Eurozone Equity Portfolio (EUR)	American Growth Portfolio (USD)	All Market Income Portfolio (USD)	All China Equity Portfolio (USD)	China A Shares Equity Portfolio (CNH)	China Bond Portfolio (CNH)
€ 382,612,984	€ 195,408,317	\$ 8,230,890,438	\$ 1,396,148,216	\$ 77,357,003	CNH 2,249,331,032	CNH 213,268,136
785,104	708,509	74,419,651	66,331,584	10,767,207	-0-	-0-
-0-	-0-	-0-	38,116,422	-0-	74,007,195	2,123,388
493,068	594,199	19,300,729	28,438,330	37,938	12,594	-0-
11,699,528	-0-	5,045,955	27,920,640	-0-	83,570	-0-
2,471,170	2,045,678	3,835,712	11,327,741	48,706	341,529	3,185,442
335,185	141,786	161,072	4,391,653	5,183	7,515,710	-0-
-0-	-0-	-0-	8,068,467	-0-	-0-	-0-
-0-	-0-	-0-	10,750,199	-0-	-0-	46,514
-0-	-0-	-0-	5,604,798	-0-	-0-	-0-
-0-	-0-	-0-	682,825	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-
1,506	909	1,702	-0-	2,344	-0-	-0-
-0-	-0-	-0-	44,506	-0-	-0-	28,215
<u>398,398,545</u>	<u>198,899,398</u>	<u>8,333,655,259</u>	<u>1,597,825,381</u>	<u>88,218,381</u>	<u>2,331,291,630</u>	<u>218,651,695</u>
-0-	-0-	9,641,739	3,593,333	78,269	-0-	-0-
52,199	152,667	6,042,769	19,947,408	9,962,971	29,732,976	-0-
11,006,678	353,982	9,278,326	1,519,465	159,008	854,282	-0-
323,046	9,038	1,013,398	3,077,397	18,920	1,654,815	-0-
387,651	-0-	1,221,132	9,193,894	92,400	2,543	504,900
-0-	-0-	-0-	4,695,250	-0-	-0-	222,675
-0-	-0-	-0-	9,155,589	-0-	-0-	47,984
-0-	-0-	-0-	867,309	-0-	-0-	-0-
-0-	-0-	-0-	2,863,201	-0-	-0-	4,330
-0-	-0-	-0-	259,745	-0-	-0-	-0-
<u>433,363</u>	<u>355,188</u>	<u>8,550,801</u>	<u>2,192,674</u>	<u>177,675</u>	<u>2,128,699</u>	<u>616,189</u>
<u>12,202,937</u>	<u>870,875</u>	<u>35,748,165</u>	<u>57,365,265</u>	<u>10,489,243</u>	<u>34,373,315</u>	<u>1,396,078</u>
<u>€ 386,195,608</u>	<u>€ 198,028,523</u>	<u>\$ 8,297,907,094</u>	<u>\$ 1,540,460,116</u>	<u>\$ 77,729,138</u>	<u>CNH 2,296,918,315</u>	<u>CNH 217,255,617</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2024

AB SICAV I

	Low Volatility Total Return Equity Portfolio (USD)	Sustainable Global Thematic Credit Portfolio (EUR)	Event Driven Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 145,857,963	€ 49,703,808	\$ 159,153,246
Time deposits	458,655	806,803	4,274,000
Cash at depositary and broker	3,002,073	186,911	29,619,205
Receivable for capital stock sold	94,053	85,272	-0-
Receivable for investment securities sold	141,248	289,399	6,868,857
Dividends and interest receivable	462,010	572,038	31,841
Unrealized appreciation on forward foreign currency contracts	3,837,334	200,804	1,265,617
Unrealized appreciation on swaps	-0-	-0-	9,568,993
Interest receivable on swaps	-0-	-0-	70,594
Upfront premiums paid on swap contracts	-0-	-0-	-0-
Unrealized appreciation on financial futures contracts	1,352,195	52,507	-0-
Deferred organization expenses	-0-	-0-	-0-
Receivable on securities lending income	-0-	-0-	-0-
Other receivables	-0-	1,052	-0-
	<u>155,205,531</u>	<u>51,898,594</u>	<u>210,852,353</u>
LIABILITIES			
Payable for investment securities purchased	-0-	208,042	1,717,934
Due to depositary and broker	370,181	44,068	-0-
Payable for capital stock redeemed	11,909	38,223	-0-
Unrealized depreciation on forward foreign currency contracts	92,848	1,041,788	3,493,578
Dividends payable	34,225	-0-	-0-
Unrealized depreciation on swaps	-0-	-0-	12,795,049
Interest payable on swaps	-0-	-0-	129,588
Unrealized depreciation on financial futures contracts	5,129,732	58,092	-0-
Upfront premiums received on swap contracts	-0-	-0-	-0-
Options written, at value	-0-	-0-	-0-
Accrued expenses and other liabilities	180,240	78,115	164,866
	<u>5,819,135</u>	<u>1,468,328</u>	<u>18,301,015</u>
NET ASSETS	<u>\$ 149,386,396</u>	<u>€ 50,430,266</u>	<u>\$ 192,551,338</u>

See notes to financial statements.

	Sustainable All Market Portfolio (EUR)	Sustainable Income Portfolio (USD)	US Low Volatility Equity Portfolio (USD)	Asia High Yield Portfolio (USD)	Sustainable Climate Solutions Portfolio (USD)	Global Low Carbon Equity Portfolio (USD)	Sustainable US Thematic Portfolio (USD)	China Net Zero Solutions Portfolio (USD)
€	115,295,510	\$ 105,964,827	\$ 65,137,713	\$ 19,497,361	\$ 1,860,555	\$ 11,711,080	\$ 862,586,483	\$ 2,897,820
	6,847,307	1,084,826	-0-	927,793	73,058	110,223	77,478,145	9,178
	6,037,926	878,649	-0-	18,530	-0-	-0-	-0-	481
	281,128	802	7,347,765	-0-	-0-	125,934	878,387	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	507,785	1,222,094	41,650	308,410	4,580	13,949	802,966	372
	636,630	355,474	-0-	2	31	24,771	45,445	545
	5,373	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	247,730	486,306	-0-	15,187	-0-	-0-	-0-	-0-
	-0-	9,862	-0-	-0-	-0-	-0-	-0-	-0-
	92	-0-	-0-	-0-	-0-	-0-	40	-0-
	-0-	3,633	-0-	4,681	8,122	6,037	-0-	15,187
	<u>129,859,481</u>	<u>110,006,473</u>	<u>72,527,128</u>	<u>20,771,964</u>	<u>1,946,346</u>	<u>11,991,994</u>	<u>941,791,466</u>	<u>2,923,583</u>
	-0-	-0-	1,182,675	400,000	-0-	-0-	-0-	-0-
	5,731,082	206,362	5,257,955	5,735	-0-	1,268	27,302,014	-0-
	613,742	-0-	12,000	-0-	-0-	5,058	4,849,418	-0-
	715,200	11,433	-0-	51	4	5,704	671,334	1,735
	390,947	32,117	-0-	188	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	16,118	83,645	-0-	4,406	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	218,868	64,712	68,729	26,825	42,494	53,028	803,408	85,973
	<u>7,685,957</u>	<u>398,269</u>	<u>6,521,359</u>	<u>437,205</u>	<u>42,498</u>	<u>65,058</u>	<u>33,626,174</u>	<u>87,708</u>
€	<u>122,173,524</u>	<u>\$ 109,608,204</u>	<u>\$ 66,005,769</u>	<u>\$ 20,334,759</u>	<u>\$ 1,903,848</u>	<u>\$ 11,926,936</u>	<u>\$ 908,165,292</u>	<u>\$ 2,835,875</u>

STATEMENT OF ASSETS AND LIABILITIES (continued)
November 30, 2024

AB SICAV I

	American Multi-Asset Portfolio (USD)	Global Value Portfolio (USD)	Security of the Future Portfolio (USD)
ASSETS			
Investments in securities at value	\$ 8,423,187	\$ 471,365,370	\$ 144,344,620
Time deposits	285,820	11,992,053	5
Cash at depositary and broker	228,969	-0-	-0-
Receivable for capital stock sold	-0-	4,260,518	10,862,000
Receivable for investment securities sold	1,773	-0-	-0-
Dividends and interest receivable	17,051	814,566	75,831
Unrealized appreciation on forward foreign currency contracts	402	891,211	24,753
Unrealized appreciation on swaps	3,902	-0-	-0-
Interest receivable on swaps	2,433	-0-	-0-
Upfront premiums paid on swap contracts	16,690	-0-	-0-
Unrealized appreciation on financial futures contracts	17,897	-0-	-0-
Deferred organization expenses	-0-	-0-	12,139
Receivable on securities lending income	-0-	1,399	-0-
Other receivables	10,481	35,503	-0-
	<u>9,008,605</u>	<u>489,360,620</u>	<u>155,319,348</u>
LIABILITIES			
Payable for investment securities purchased	3,007	-0-	2,962,533
Due to depositary and broker	14,081	1,524,911	5,556,796
Payable for capital stock redeemed	-0-	1,757,213	-0-
Unrealized depreciation on forward foreign currency contracts	21	118,963	18,908
Dividends payable	1,593	442,907	-0-
Unrealized depreciation on swaps	-0-	-0-	-0-
Interest payable on swaps	-0-	-0-	-0-
Unrealized depreciation on financial futures contracts	-0-	-0-	-0-
Upfront premiums received on swap contracts	-0-	-0-	-0-
Options written, at value	1,785	-0-	-0-
Accrued expenses and other liabilities	73,160	663,933	109,417
	<u>93,647</u>	<u>4,507,927</u>	<u>8,647,654</u>
NET ASSETS	<u>\$ 8,914,958</u>	<u>\$ 484,852,693</u>	<u>\$ 146,671,694</u>

* Investment activity within the RMB Income Plus Portfolio that relates to its investment in the China Bond Portfolio, investment activity within the Short Duration High Yield Portfolio that relates to its investment in the Sustainable Euro High Yield Portfolio, investment activity within the Global Plus Fixed Income Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio, investment activity within the Global Income Portfolio that relates to its investment in the Emerging Market Corporate Debt Portfolio, Sustainable Euro High Yield Portfolio, Asia Income Opportunities Portfolio, investment activity within the All Market Income Portfolio that relates to its investment in the Emerging Market Corporate Debt Portfolio, Asia Income Opportunities Portfolio, Sustainable Euro High Yield Portfolio, investment activity within the Sustainable All Market Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio and investment activity within the American Multi-Asset Portfolio that relates to its investment in the US High Yield Portfolio has been eliminated for presentation purposes of the combined financials.

See notes to financial statements.

Global Growth Portfolio (USD)	European Growth Portfolio (EUR)	US Value Portfolio (USD)	USD Corporate Bond Portfolio (USD)	Euro Corporate Bond Portfolio (EUR)	Emerging Markets Opportunities Portfolio (USD)	Combined (USD)
\$ 3,186,214	€ 99,868,647	\$ 256,844,785	\$ 25,263,178	€ 39,825,585	\$ 2,957,632	\$ 41,144,553,534*
3,129	1,036,424	2,999,608	162,731	520,064	54,943	834,115,123
-0-	1,271	-0-	45,341	30,810	937	208,782,482
130,000	9,236	-0-	-0-	-0-	-0-	163,538,093
-0-	-0-	-0-	-0-	-0-	-0-	160,247,637
1,796	47,003	209,347	285,251	486,688	1,222	123,816,542*
4	157	-0-	2	369	-0-	69,943,177
-0-	-0-	-0-	-0-	-0-	-0-	18,224,125
-0-	-0-	-0-	-0-	-0-	-0-	13,507,089
-0-	-0-	-0-	-0-	-0-	-0-	8,290,758
-0-	-0-	-0-	11,516	11,520	-0-	7,194,033
12,715	12,715	7,006	13,817	13,824	-0-	83,625
-0-	-0-	-0-	-0-	-0-	-0-	47,746
11,046	-0-	-0-	9,768	8,841	5,185	1,874,482
<u>3,344,904</u>	<u>100,975,453</u>	<u>260,060,746</u>	<u>25,791,604</u>	<u>40,897,701</u>	<u>3,019,919</u>	<u>42,754,218,446*</u>
-0-	-0-	-0-	93,987	598,098	12,476	252,911,564
108,650	-0-	-0-	-0-	-0-	-0-	216,297,368
-0-	679	-0-	-0-	-0-	-0-	118,097,645
47	70	-0-	54	1	-0-	42,843,916
-0-	-0-	-0-	114,618	61,394	-0-	32,991,108*
-0-	-0-	-0-	-0-	-0-	-0-	20,114,473
-0-	-0-	-0-	-0-	-0-	-0-	11,492,509
-0-	-0-	-0-	-0-	28,795	-0-	9,650,284
-0-	-0-	-0-	-0-	-0-	-0-	6,745,143
-0-	-0-	-0-	-0-	-0-	-0-	261,530
62,626	56,066	250,761	49,117	48,193	5,337	69,150,474
171,323	56,815	250,761	257,776	736,481	17,813	780,556,014*
<u>\$ 3,173,581</u>	<u>€ 100,918,638</u>	<u>\$ 259,809,985</u>	<u>\$ 25,533,828</u>	<u>€ 40,161,220</u>	<u>\$ 3,002,106</u>	<u>\$ 41,973,662,432*</u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the period ended November 30, 2024

AB SICAV I

	International Health Care Portfolio (USD)	International Technology Portfolio (USD)	Global Real Estate Securities Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 2,134,214	\$ 989,677	\$ 4,802
Dividends, net	14,656,525	2,369,161	413,435
Swap income	-0-	-0-	-0-
Securities lending income, net	<u>21,350</u>	<u>40,652</u>	<u>1,573</u>
	16,812,089	3,399,490	419,810
EXPENSES			
Management fee	26,634,420	10,945,812	183,641
Expense on swaps	-0-	-0-	-0-
Incentive fee	-0-	-0-	-0-
Management Company fee	734,240	363,916	6,749
Taxes	763,334	377,968	7,042
Transfer agency	742,275	380,503	15,744
Professional fees	143,546	82,093	39,314
Distribution fee	179,723	302,608	4,725
Depository and custodian fees	44,639	52,733	15,771
Accounting and administration fee	198,135	89,257	13,196
Printing	21,238	24,005	1,467
Organization expenses	-0-	-0-	-0-
Miscellaneous	<u>160,981</u>	<u>100,278</u>	<u>20,186</u>
	29,622,531	12,719,173	307,835
Expense reimbursed or waived	<u>-0-</u>	<u>-0-</u>	<u>(50,976)</u>
Net expenses	29,622,531	12,719,173	256,859
Net investment income/(loss)	<u>(12,810,442)</u>	<u>(9,319,683)</u>	<u>162,951</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	48,810,337	223,117,985	574,299
Capital withholding tax	(622,842)	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	(53,951,159)	(1,253,061)	3,097,687
On financial futures contracts	-0-	-0-	-0-
On forward foreign currency contracts	(448,615)	(58,331)	(16,735)
On swaps	-0-	-0-	-0-
On options written	-0-	-0-	-0-
On foreign currency	<u>(15,504)</u>	<u>717</u>	<u>(454)</u>
Result of operations	(19,038,225)	212,487,627	3,817,748
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	(9,750,413)	2,735,470	277,816
Distributions	(464,996)	-0-	(133,855)
NET ASSETS			
Beginning of period	3,750,997,930	1,400,363,712	27,259,540
Currency translation adjustment	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
End of period	<u>\$ 3,721,744,296</u>	<u>\$ 1,615,586,809</u>	<u>\$ 31,221,249</u>

See notes to financial statements.

Sustainable Global Thematic Portfolio (USD)	India Growth Portfolio (USD)	Sustainable Euro High Yield Portfolio (EUR)	US Small and Mid-Cap Portfolio (USD)	Emerging Markets Multi-Asset Portfolio (USD)	RMB Income Plus Portfolio (CNH)	Short Duration High Yield Portfolio (USD)
\$ 1,609,910	\$ 16,066	€ 8,892,921	\$ 25,371	\$ 7,647,506	CNH 47,185,495	\$ 44,837,757
8,797,542	751,963	-0-	817,250	7,190,489	3,227,403	-0-
-0-	-0-	55,174	-0-	748,143	14,180	746,403
3,290	-0-	-0-	1,534	1,765	-0-	-0-
10,410,742	768,029	8,948,095	844,155	15,587,903	50,427,078	45,584,160
14,154,087	1,196,387	286,077	738,766	3,464,619	11,467,104	6,151,183
-0-	-0-	139,769	-0-	954,184	156,324	345,667
-0-	-0-	-0-	-0-	-0-	-0-	-0-
389,672	36,356	23,025	28,332	106,947	470,129	300,156
416,628	37,055	23,153	29,208	106,769	451,995	304,531
451,670	57,107	19,342	50,119	117,665	418,261	308,901
159,444	88,690	59,125	48,067	99,951	570,290	101,595
107,376	14,417	-0-	-0-	8,754	-0-	151,618
143,267	44,578	49,530	11,678	198,272	680,545	72,397
148,798	20,669	11,493	19,765	48,425	92,346	88,948
21,668	1,121	2,350	1,610	403	38,360	6,026
-0-	-0-	-0-	-0-	-0-	-0-	-0-
149,275	21,426	23,951	25,515	59,092	587,215	84,145
16,141,885	1,517,806	637,815	953,060	5,165,081	14,932,569	7,915,167
-0-	(16,524)	(22)	(3,446)	(4,755)	(75,092)	-0-
16,141,885	1,501,282	637,793	949,614	5,160,326	14,857,477	7,915,167
(5,731,143)	(733,253)	8,310,302	(105,459)	10,427,577	35,569,601	37,668,993
149,947,453	22,967,480	1,307,021	8,005,476	9,529,337	79,659,205	(3,456,229)
(443,614)	(2,327,050)	-0-	-0-	(656,218)	-0-	-0-
28,692,056	(11,855,039)	4,563,378	8,229,575	7,828,116	(21,960,297)	36,056,113
-0-	-0-	-0-	-0-	(77,311)	2,632,726	(964,487)
2,659,060	(1,223)	36,368	(14,587)	99,709	(26,548,117)	1,198,383
-0-	-0-	(47,468)	-0-	323,901	(1,333,839)	(236,398)
-0-	-0-	-0-	-0-	-0-	-0-	-0-
6,620	2,850	8,326	267	(3,066)	50,545	524,967
175,130,432	8,053,765	14,177,927	16,115,272	27,472,045	68,069,824	70,791,342
(422,592,040)	(4,446,504)	(1,867,468)	10,232,588	(20,973,109)	(308,466,223)	(810,542)
(1,487,722)	(104)	(860,314)	-0-	(8,573,754)	(25,884,256)	(11,056,847)
2,778,680,208	135,466,448	280,326,539	117,516,329	628,109,673	2,492,762,772	1,483,005,664
-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ 2,529,730,878	\$ 139,073,605	€ 291,776,684	\$ 143,864,189	\$ 626,034,855	CNH 2,226,482,117	\$ 1,541,929,617

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2024

AB SICAV I

	Select US Equity Portfolio (USD)	Global Plus Fixed Income Portfolio (USD)	Select Absolute Alpha Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 2,066,062	\$ 21,931,567	\$ 3,729,913
Dividends, net	18,051,469	251,666	1,816,397
Swap income	-0-	635,399	65,264
Securities lending income, net	456	-0-	30
	<u>20,117,987</u>	<u>22,818,632</u>	<u>5,611,604</u>
EXPENSES			
Management fee	20,711,642	2,415,320	4,010,383
Expense on swaps	-0-	562,933	58,344
Incentive fee	-0-	-0-	10,740,425
Management Company fee	532,793	79,195	105,410
Taxes	638,666	99,033	106,351
Transfer agency	498,455	113,394	102,451
Professional fees	170,996	83,302	87,036
Distribution fee	-0-	27	-0-
Depository and custodian fees	-0-	104,059	73,125
Accounting and administration fee	201,236	66,476	42,615
Printing	17,827	5,834	3,262
Organization expenses	-0-	-0-	-0-
Miscellaneous	215,122	51,151	90,869
	<u>22,986,737</u>	<u>3,580,724</u>	<u>15,420,271</u>
Expense reimbursed or waived	-0-	(1,287)	(13,039)
Net expenses	22,986,737	3,579,437	15,407,232
Net investment income/(loss)	<u>(2,868,750)</u>	<u>19,239,195</u>	<u>(9,795,628)</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	366,248,400	3,966,395	34,123,463
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	145,467,258	12,581,473	15,090,088
On financial futures contracts	-0-	1,951,177	(44,964)
On forward foreign currency contracts	(3,149,023)	4,100,787	1,464,731
On swaps	-0-	(380,096)	(202,081)
On options written	-0-	-0-	-0-
On foreign currency	(12,978)	(283,643)	(2,940)
Result of operations	<u>505,684,907</u>	<u>41,175,288</u>	<u>40,632,669</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	677,572,641	170,005,477	(6,129,319)
Distributions	-0-	(3,485,846)	-0-
NET ASSETS			
Beginning of period	3,415,390,286	977,989,667	520,012,245
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 4,598,647,834</u>	<u>\$ 1,185,684,586</u>	<u>\$ 554,515,595</u>

See notes to financial statements.

Emerging Market Local Currency Debt Portfolio (USD)	Emerging Market Corporate Debt Portfolio (USD)	US High Yield Portfolio (USD)	Low Volatility Equity Portfolio (USD)	Emerging Markets Low Volatility Equity Portfolio (USD)	Global Dynamic Bond Portfolio (GBP)	Concentrated US Equity Portfolio (USD)	Concentrated Global Equity Portfolio (USD)
\$ 2,108,512	\$ 6,037,340	\$ 6,827,642	\$ 3,393,191	\$ 156,891	£ 6,349,725	\$ 499,903	\$ 96,989
-0-	-0-	70,483	49,447,334	14,157,287	-0-	2,579,871	662,663
31,903	9,000	137,132	-0-	-0-	174,131	-0-	-0-
-0-	-0-	-0-	273,074	1,636	-0-	-0-	560
2,140,415	6,046,340	7,035,257	53,113,599	14,315,814	6,523,856	3,079,774	760,212
16,893	192,984	326,603	35,876,587	115,192	9,334	3,265,905	1,102,129
27,646	180	44,943	-0-	-0-	160,128	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
1,018	16,414	14,514	1,215,593	29,237	13,666	154,146	33,609
3,237	16,933	21,015	1,340,739	44,781	13,634	154,828	30,046
3,727	13,992	25,390	1,158,827	35,192	10,626	123,842	32,540
32,181	45,958	38,172	198,985	63,350	38,817	60,043	44,967
-0-	-0-	26,971	280,971	-0-	-0-	-0-	-0-
64,986	29,651	30,047	135,885	196,683	58,350	43,454	29,946
14,736	22,641	23,510	201,236	55,582	10,286	57,830	25,698
1,339	1,685	1,988	28,265	-0-	1,934	5,002	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
16,576	22,332	21,519	304,326	59,950	14,549	63,604	31,703
182,339	362,770	574,672	40,741,414	599,967	331,324	3,928,654	1,330,638
(114,846)	(20,624)	(55,052)	-0-	-0-	(518)	(105,414)	(56,704)
67,493	342,146	519,620	40,741,414	599,967	330,806	3,823,240	1,273,934
2,072,922	5,704,194	6,515,637	12,372,185	13,715,847	6,193,050	(743,466)	(513,722)
(559,431)	(3,262,544)	(954,075)	256,653,785	16,711,014	353,156	35,479,987	19,473,406
(33,379)	-0-	-0-	-0-	(2,274,058)	-0-	-0-	-0-
(727,452)	7,119,266	5,556,881	317,681,395	(10,788,872)	4,081,986	71,219,582	(1,045,377)
(18,691)	64,499	13,625	-0-	-0-	(92,604)	-0-	-0-
(63,257)	4,267	(267,107)	30,031,120	785	(1,374,276)	(131,068)	(24,407)
55,758	(13,445)	59,025	-0-	-0-	(87,009)	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(29,281)	3,546	(4,012)	(414,080)	(41,020)	(92,378)	217	(1,458)
697,189	9,619,783	10,919,974	616,324,405	17,323,696	8,981,925	105,825,252	17,888,442
867,673	(1,576,646)	(22,718,429)	277,231,943	(42,389,051)	(16,096,497)	(172,612,897)	(60,361,529)
(3,241,106)	(377,181)	(4,970,401)	(62,784,433)	(25,821)	(463,723)	(927,757)	-0-
54,127,616	169,799,161	182,716,142	6,233,251,905	805,580,505	265,140,395	915,385,004	264,936,032
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>\$ 52,451,372</u>	<u>\$ 177,465,117</u>	<u>\$ 165,947,286</u>	<u>\$ 7,064,023,820</u>	<u>\$ 780,489,329</u>	<u>£ 257,562,100</u>	<u>\$ 847,669,602</u>	<u>\$ 222,462,945</u>

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2024

AB SICAV I

	Global Core Equity Portfolio (USD)	Asia Income Opportunities Portfolio (USD)	Global Income Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 154,631	\$ 15,009,857	\$ 3,005,950
Dividends, net	7,260,959	-0-	205,768
Swap income	-0-	24,749	89,608
Securities lending income, net	<u>16,425</u>	<u>-0-</u>	<u>-0-</u>
	7,432,015	15,034,606	3,301,326
EXPENSES			
Management fee	2,964,673	324,304	86,623
Expense on swaps	-0-	154,458	33,321
Incentive fee	-0-	-0-	-0-
Management Company fee	43,427	15,701	4,169
Taxes	77,958	35,793	8,367
Transfer agency	57,269	26,975	7,428
Professional fees	91,306	49,256	43,850
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	84,139	50,745	28,738
Accounting and administration fee	69,172	39,713	18,222
Printing	5,691	3,554	1,820
Organization expenses	-0-	-0-	-0-
Miscellaneous	<u>88,295</u>	<u>34,089</u>	<u>22,103</u>
	3,481,930	734,588	254,641
Expense reimbursed or waived	<u>-0-</u>	<u>(79,694)</u>	<u>(86,387)</u>
Net expenses	3,481,930	654,894	168,254
Net investment income/(loss)	<u>3,950,085</u>	<u>14,379,712</u>	<u>3,133,072</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	86,316,059	(2,871)	(2,600,509)
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	(25,080,356)	11,602,055	4,352,656
On financial futures contracts	-0-	(706,977)	474,199
On forward foreign currency contracts	(1,758,188)	(42,262)	215,470
On swaps	-0-	86,686	68,025
On options written	-0-	-0-	-0-
On foreign currency	<u>(10,120)</u>	<u>(10,345)</u>	<u>(1,531)</u>
Result of operations	63,417,480	25,305,998	5,641,382
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	(381,739,199)	(44,465,437)	3,883,247
Distributions	(2,376,985)	(12,779,201)	(3,711,154)
NET ASSETS			
Beginning of period	1,272,157,249	493,809,084	103,621,017
Currency translation adjustment	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
End of period	<u>\$ 951,458,545</u>	<u>\$ 461,870,444</u>	<u>\$ 109,434,492</u>

See notes to financial statements.

European Equity Portfolio (EUR)		Eurozone Equity Portfolio (EUR)		American Growth Portfolio (USD)		All Market Income Portfolio (USD)		All China Equity Portfolio (USD)		China A Shares Equity Portfolio (CNH)		China Bond Portfolio (CNH)	
€	129,355	€	63,923	\$	3,037,557	\$	24,592,903	\$	23,400	CNH	7,798	CNH	3,244,855
	4,225,339		1,681,534		14,066,886		6,491,233		2,107,243		61,522,785		-0-
	-0-		-0-		-0-		11,724,819		-0-		-0-		49,255
	9,989		10,520		5,335		-0-		13,770		-0-		-0-
	4,364,683		1,755,977		17,109,778		42,808,955		2,144,413		61,530,583		3,294,110
	1,290,903		1,087,867		41,400,769		8,748,512		543,567		8,929,665		397
	-0-		-0-		-0-		15,397,285		-0-		-0-		48,437
	-0-		-0-		-0-		-0-		-0-		-0-		-0-
	83,009		63,226		2,271,542		555,174		13,512		232,377		11,269
	45,877		33,102		1,347,266		295,750		13,348		242,788		10,501
	65,451		37,598		1,255,922		362,895		23,142		186,734		8,978
	69,594		69,581		261,813		140,924		34,866		396,195		133,052
	45		3,024		650,636		758,560		1,903		-0-		-0-
	68,248		40,460		50,352		155,896		28,140		630,444		145,487
	14,163		8,599		201,236		82,470		16,825		94,470		8,746
	3,422		-0-		86,058		6,891		1,392		26,487		11,549
	-0-		-0-		-0-		-0-		-0-		-0-		-0-
	104,124		21,425		394,093		79,625		25,034		314,184		83,634
	1,744,836		1,364,882		47,919,687		26,583,982		701,729		11,053,344		462,050
	(11,884)		(1,951)		-0-		-0-		(67,362)		(793)		(187,817)
	1,732,952		1,362,931		47,919,687		26,583,982		634,367		11,052,551		274,233
	2,631,731		393,046		(30,809,909)		16,224,973		1,510,046		50,478,032		3,019,877
	(8,715,753)		241,251		476,460,805		33,081,409		484,193		78,300,574		931,273
	-0-		-0-		-0-		-0-		-0-		-0-		-0-
	(5,875,996)		(13,319,524)		399,091,176		26,994,470		2,651,157		64,918,603		2,160,356
	-0-		-0-		-0-		(171,424)		-0-		-0-		-0-
	(20,651)		257,389		12,925		2,486,775		268,767		4,355,725		-0-
	-0-		-0-		-0-		15,061,008		-0-		-0-		(183,028)
	-0-		-0-		-0-		165,776		-0-		-0-		-0-
	(4,828)		(4,652)		3,745		(112,736)		(6,970)		(50,753)		4,573
	(11,985,497)		(12,432,490)		844,758,742		93,730,251		4,907,193		198,002,181		5,933,051
	(37,105,095)		(35,982,423)		(24,749,248)		239,617,696		(15,740,279)		(136,554,936)		(30,872,840)
	(2,434,070)		-0-		(6,197,485)		(49,931,027)		(585,901)		(10,915)		(3,227,686)
	437,720,270		246,443,436		7,484,095,085		1,257,043,196		89,148,125		2,235,481,985		245,423,092
	-0-		-0-		-0-		-0-		-0-		-0-		-0-
€	386,195,608	€	198,028,523	\$	8,297,907,094	\$	1,540,460,116	\$	77,729,138	CNH	2,296,918,315	CNH	217,255,617

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2024

AB SICAV I

	Low Volatility Total Return Equity Portfolio (USD)	Sustainable Global Thematic Credit Portfolio (EUR)	Event Driven Portfolio (USD)
INVESTMENT INCOME			
Interest	\$ 63,349	€ 1,747,728	\$ 986,031
Dividends, net	1,088,898	-0-	398,721
Swap income	-0-	-0-	772,308
Securities lending income, net	-0-	-0-	-0-
	<u>1,152,247</u>	<u>1,747,728</u>	<u>2,157,060</u>
EXPENSES			
Management fee	516,454	71,231	751,392
Expense on swaps	-0-	-0-	1,193,411
Incentive fee	-0-	-0-	-0-
Management Company fee	13,258	9,220	10,248
Taxes	13,385	7,660	10,081
Transfer agency	11,936	8,342	7,762
Professional fees	44,659	27,941	19,386
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	30,212	45,498	35,874
Accounting and administration fee	20,855	2,892	23,801
Printing	2,548	1,432	1,962
Organization expenses	-0-	-0-	-0-
Miscellaneous	42,131	15,507	17,664
	<u>695,438</u>	<u>189,723</u>	<u>2,071,581</u>
Expense reimbursed or waived	(40,093)	(58,829)	-0-
Net expenses	655,345	130,894	2,071,581
Net investment income/(loss)	<u>496,902</u>	<u>1,616,834</u>	<u>85,479</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	983,842	(917,280)	822,144
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	3,299,455	5,507,312	3,416,492
On financial futures contracts	(1,981,998)	40,238	-0-
On forward foreign currency contracts	4,460,576	(969,193)	(3,185,310)
On swaps	-0-	-0-	(95,939)
On options written	-0-	-0-	-0-
On foreign currency	(6,573)	122	2,256
Result of operations	<u>7,252,204</u>	<u>5,278,033</u>	<u>1,045,122</u>
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	4,153,568	(60,529,122)	(9,523,843)
Distributions	(215,482)	-0-	-0-
NET ASSETS			
Beginning of period	138,196,106	105,681,355	201,030,059
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 149,386,396</u>	<u>€ 50,430,266</u>	<u>\$ 192,551,338</u>

(a) The financial information for the China Multi-Asset Portfolio is for the period from June 1, 2024 to November 25, 2024. See Note A. See notes to financial statements.

China Multi-Asset Portfolio (USD) (a)	Sustainable All Market Portfolio (EUR)	Sustainable Income Portfolio (USD)	US Low Volatility Equity Portfolio (USD)	Asia High Yield Portfolio (USD)	Sustainable ClimateSolutions Portfolio (USD)	Global Low Carbon Equity Portfolio (USD)	Sustainable US Thematic Portfolio (USD)
\$ 74,569	€ 717,378	\$ 2,664,342	\$ 22,984	\$ 806,392	\$ 629	\$ 2,698	\$ 939,216
110,945	573,716	-0-	291,252	-0-	7,186	65,984	3,619,821
25,564	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	945	-0-	-0-	-0-	-0-	-0-	70
211,078	1,292,039	2,664,342	314,236	806,392	7,815	68,682	4,559,107
330	503,663	10,567	146,828	330	890	19,948	4,984,258
21,500	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
497	18,283	5,642	6,564	1,007	115	1,459	197,402
505	19,067	5,706	7,447	1,027	119	1,568	176,709
503	44,738	5,539	6,957	837	306	4,279	168,672
33,980	40,332	34,994	18,767	13,998	26,442	22,980	92,715
-0-	283,664	-0-	-0-	-0-	-0-	-0-	21,018
82,100	60,005	17,673	1,280	6,233	1,108	18,164	46,906
10,441	5,563	18,302	14,869	12,530	11,358	11,940	62,519
2,067	1,485	1,741	1,363	1,125	1,304	989	7,363
-0-	-0-	3,270	-0-	-0-	-0-	-0-	-0-
17,925	28,808	19,189	20,453	9,755	10,665	9,198	81,185
169,848	1,005,608	122,623	224,528	46,842	52,307	90,525	5,838,747
(139,890)	(60,297)	(29,437)	(19,522)	(31,506)	(49,927)	(60,223)	-0-
29,958	945,311	93,186	205,006	15,336	2,380	30,302	5,838,747
181,120	346,728	2,571,156	109,230	791,056	5,435	38,380	(1,279,640)
(12,718)	9,605,139	(622,765)	3,026,303	89,419	(18,447)	174,732	89,153,841
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
300,452	2,865,479	3,023,497	3,613,609	381,995	86,373	1,003,441	(11,390,527)
37,390	202,437	396,803	-0-	12,500	-0-	-0-	-0-
(6,447)	205,113	230,555	-0-	(164)	(33)	20,626	(841,584)
9,343	(19,308)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
526	(1,560)	(7,774)	1,268	-0-	(121)	(537)	(284)
509,666	13,204,028	5,591,472	6,750,410	1,274,806	73,207	1,236,642	75,641,806
(11,195,178)	(59,490,685)	(111,069)	12,472,556	1,160	10,928	1,120,839	(260,893,055)
(279)	(2,224,859)	(66,219)	-0-	(1,140)	-0-	-0-	-0-
10,685,791	170,685,040	104,194,020	46,782,803	19,059,933	1,819,713	9,569,455	1,093,416,541
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ -0-	€ 122,173,524	\$ 109,608,204	\$ 66,005,769	\$ 20,334,759	\$ 1,903,848	\$ 11,926,936	\$ 908,165,292

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2024

AB SICAV I

	China Net Zero Solutions Portfolio (USD)	American Multi-Asset Portfolio (USD)	Diversity Champions Equity Portfolio (USD) (b)
INVESTMENT INCOME			
Interest	\$ 9,438	\$ 15,523	\$ 39,427
Dividends, net	122,873	114,762	(12,195)
Swap income	-0-	6,166	-0-
Securities lending income, net	-0-	-0-	-0-
	<u>132,311</u>	<u>136,451</u>	<u>27,232</u>
EXPENSES			
Management fee	1,490	2,262	11,672
Expense on swaps	-0-	2,162	-0-
Incentive fee	-0-	-0-	-0-
Management Company fee	413	418	242
Taxes	392	359	311
Transfer agency	642	661	391
Professional fees	46,486	40,931	26,947
Distribution fee	-0-	-0-	-0-
Depository and custodian fees	20,717	6,499	1,392
Accounting and administration fee	11,694	11,785	1,411
Printing	1,211	1,191	7,493
Organization expenses	-0-	-0-	-0-
Miscellaneous	<u>20,195</u>	<u>16,108</u>	<u>4,316</u>
	103,240	82,376	54,175
Expense reimbursed or waived	<u>(96,072)</u>	<u>(71,357)</u>	<u>(39,704)</u>
Net expenses	7,168	11,019	14,471
Net investment income	<u>125,143</u>	<u>125,432</u>	<u>12,761</u>
REALIZED GAINS AND (LOSSES)			
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	938,431	231,994	6,779,125
Capital withholding tax	-0-	-0-	-0-
CHANGES IN UNREALIZED GAINS AND (LOSSES)			
On investments	(581,688)	356,082	(7,065,938)
On financial futures contracts	-0-	19,482	-0-
On forward foreign currency contracts	(1,399)	(539)	233
On swaps	-0-	4,152	-0-
On options written	-0-	(670)	-0-
On foreign currency	<u>(782)</u>	<u>-0-</u>	<u>(22,696)</u>
Result of operations	479,705	735,933	(296,515)
CAPITAL STOCK TRANSACTIONS			
Increase/(decrease)	(6,604,584)	195,922	(49,302,282)
Distributions	-0-	(3,919)	-0-
NET ASSETS			
Beginning of period	8,960,754	7,987,022	49,598,797
Currency translation adjustment	-0-	-0-	-0-
End of period	<u>\$ 2,835,875</u>	<u>\$ 8,914,958</u>	<u>\$ -0-</u>

(b) The financial information for the Diversity Champions Equity Portfolio is for the period from June 1, 2024 to June 14, 2024. See Note A.

(c) The financial information for the USD Corporate Bond Portfolio is for the period from July 10, 2024 to November 30, 2024. See Note A.

(d) The financial information for the Euro Corporate Bond Portfolio is for the period from July 11, 2024 to November 30, 2024. See Note A.

(e) The financial information for the Emerging Markets Opportunities Portfolio is for the period from November 21, 2024 to November 30, 2024. See Note A.

See notes to financial statements.

Global Value Portfolio (USD)	Security of the Future Portfolio (USD)	Global Growth Portfolio (USD)	European Growth Portfolio (EUR)	US Value Portfolio (USD)	USD Corporate Bond Portfolio (USD) (c)	Euro Corporate Bond Portfolio (EUR) (d)	Emerging Markets Opportunities Portfolio (USD) (e)
\$ 256,017	\$ 8,045	\$ 561	€ 6,988	\$ 35,263	\$ 523,310	€ 511,303	\$ -0-
3,726,196	269,666	5,406	213,302	1,271,026	-0-	-0-	1,250
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
12,870	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3,995,083	277,711	5,967	220,290	1,306,289	523,310	511,303	1,250
2,110,208	162,227	1,592	115,856	564,111	61	99	34
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
117,577	15,095	154	3,477	9,514	6	750	9
66,355	23,269	185	4,540	10,313	1,723	2,183	56
73,191	20,148	801	3,708	7,616	1,019	1,540	9
116,019	22,389	51,599	33,899	70,117	21,571	21,421	2,262
601	-0-	-0-	-0-	-0-	-0-	-0-	-0-
57,402	-0-	10,246	14,470	-0-	14,994	18,784	1,913
41,853	15,945	11,401	2,941	18,123	5,245	1,315	224
5,099	8	2,277	2,816	10,698	2,209	2,194	260
-0-	1,513	1,512	1,513	806	1,184	1,175	-0-
47,689	19,291	6,552	15,175	38,159	8,099	8,042	548
2,635,994	279,885	86,319	198,395	729,457	56,111	57,503	5,315
(12,654)	(28,860)	(83,125)	(43,048)	(70,251)	(50,976)	(45,942)	(5,163)
2,623,340	251,025	3,194	155,347	659,206	5,135	11,561	152
1,371,743	26,686	2,773	64,943	647,083	518,175	499,742	1,098
14,171,404	1,286,612	(4,117)	(160,084)	(816,432)	191,102	316,592	1,328
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
22,335,872	11,984,417	223,172	(3,352,230)	34,273,529	282,709	716,455	1,732
-0-	-0-	-0-	-0-	-0-	11,516	(17,275)	-0-
261,768	5,908	(43)	87	-0-	(52)	368	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(4,462)	-0-	11	(222)	-0-	-0-	-0-	(19)
38,136,325	13,303,623	221,796	(3,447,506)	34,104,180	1,003,450	1,515,882	4,139
(120,832,236)	128,454,713	873,324	98,086,570	223,619,529	25,070,178	38,930,949	2,997,967
(3,268,427)	-0-	-0-	-0-	-0-	(539,800)	(285,611)	-0-
570,817,031	4,913,358	2,078,461	6,279,574	2,086,276	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
\$ 484,852,693	\$ 146,671,694	\$ 3,173,581	€ 100,918,638	\$ 259,809,985	\$ 25,533,828	€ 40,161,220	\$ 3,002,106



STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (continued)
For the period ended November 30, 2024

AB SICAV I

	Combined (USD)
INVESTMENT INCOME	
Interest	\$ 184,738,402
Dividends, net	178,466,614*
Swap income	15,310,308
Securities lending income, net	417,723
	<u>378,933,047*</u>
EXPENSES	
Management fee	201,356,657
Expense on swaps	19,183,467
Incentive fee	10,740,425
Management Company fee	7,767,055
Taxes	6,859,408
Transfer agency	6,572,440
Professional fees	3,469,253
Distribution fee	2,821,759
Depository and custodian fees	2,643,047
Accounting and administration fee	2,162,281
Printing	327,087
Organization expenses	11,208
Miscellaneous	2,922,372
	<u>266,836,459</u>
Expense reimbursed or waived	<u>(1,783,665)</u>
Net expenses	265,052,794
Net investment income	<u>113,880,253*</u>
REALIZED GAINS AND (LOSSES)	
On investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency	1,922,555,779*
Capital withholding tax	(6,357,161)
CHANGES IN UNREALIZED GAINS AND (LOSSES)	
On investments	1,062,745,028*
On financial futures contracts	(492,703)
On forward foreign currency contracts	32,113,562
On swaps	14,343,732
On options written	165,106
On foreign currency	(568,220)
Result of operations	<u>3,138,385,376*</u>
CAPITAL STOCK TRANSACTIONS	
Increase/(decrease)	(45,237,003)*
Distributions	(187,099,022)*
NET ASSETS	
Beginning of period	39,097,463,435
Currency translation adjustment	(29,850,354)
End of period	<u>\$ 41,973,662,432</u>

* Investment activity within the RMB Income Plus Portfolio that relates to its investment in the China Bond Portfolio, investment activity within the Short Duration High Yield Portfolio that relates to its investment in the Sustainable Euro High Yield Portfolio, investment activity within the Global Plus Fixed Income Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio, investment activity within the Global Income Portfolio that relates to its investment in the Emerging Market Corporate Debt Portfolio, Sustainable Euro High Yield Portfolio, Asia Income Opportunities Portfolio, investment activity within the All Market Income Portfolio that relates to its investment in the Emerging Market Corporate Debt Portfolio, Asia Income Opportunities Portfolio, Sustainable Euro High Yield Portfolio, investment activity within the China Multi-Asset Portfolio that relates to its investment in the RMB Income Plus Portfolio, investment activity within the Sustainable All Market Portfolio that relates to its investment in the Sustainable Global Thematic Credit Portfolio and investment activity within the American Multi-Asset Portfolio that relates to its investment in the US High Yield Portfolio has been eliminated for presentation purposes of the combined financials.

SHARES OUTSTANDING
November 30, 2024

AB SICAV I

CLASS	International Health Care Portfolio	International Technology Portfolio	Global Real Estate Securities Portfolio
A	2,270,777	749,773	461,030
A AUD H	-0-	473,478	-0-
A EUR	930,487	119,072	19,514
A EUR H	684,108	-0-	-0-
A PLN H	-0-	136,806	-0-
A SGD	81,122	198	-0-
A SGD H	581,246	-0-	-0-
AD	1,283,271	-0-	405,687
AD AUD H	355,487	-0-	86,347
AD NZD H	-0-	-0-	44,396
AD SGD H	-0-	-0-	5,686
AP	136	-0-	-0-
AP AUD H	204	-0-	-0-
AX	6,878	-0-	-0-
B	5,292	5,417	43,077
B SGD	158	-0-	-0-
C	76,138	16,921	12,346
C EUR	13,084	534	-0-
E	-0-	1,294,942	-0-
E AUD H	-0-	232,868	-0-
ED	1,056,111	-0-	-0-
ED AUD H	262,872	-0-	-0-
EP	136	-0-	-0-
EP AUD H	204	-0-	-0-
I	539,730	547,330	186,578
I EUR	319,352	17,340	300
I GBP	941,570	-0-	-0-
ID	-0-	-0-	7,941
S	44,049	60,000	-0-
S1	2,011,451	140,732	19,021
S1 EUR	714,134	20	356
S1 GBP	300,367	-0-	346
S14	202	1,076	-0-
S14 GBP	1,177,520	-0-	-0-
S1L	-0-	-0-	13,599
S1NN	6,530	-0-	-0-
S1NN EUR	614,080	-0-	-0-
S1NN GBP	25,095	-0-	-0-
SP	102	-0-	-0-

CLASS	Sustainable Global Thematic Portfolio	India Growth Portfolio	Sustainable Euro High Yield Portfolio
A	5,406,411	321,566	22,129
A AUD H	678,909	-0-	-0-
A CAD H	8,047	-0-	-0-
A EUR	1,348,982	13,967	-0-
A EUR H	347,545	-0-	-0-
A GBP	21,007	-0-	-0-
A HKD	249,146	4,862	-0-
A PLN H	-0-	5,596	-0-
A SGD	512,635	-0-	-0-
A SGD H	1,085,644	8,959	-0-
A USD	-0-	-0-	12,641
A2	-0-	-0-	166,237
A2 CHF H	-0-	-0-	600
A2 PLN H	-0-	-0-	27,868
A2 USD	-0-	-0-	7,831
A2 USD H	-0-	-0-	56,493
AA	-0-	-0-	740,642
AA AUD H	-0-	-0-	19,980
AA USD H	-0-	-0-	1,193,127
AD AUD H	-0-	1,240	-0-
AN	724	-0-	-0-
AR	-0-	-0-	1,761
AT	-0-	-0-	145,152
AT USD	-0-	-0-	767
AT USD H	-0-	-0-	171,273
AX	3,389,583	169,937	-0-
AX EUR	1,010,088	20,593	-0-
AX SGD	103,053	-0-	-0-
AXX	8,370	-0-	-0-
B	7,152	376	-0-
BX	47,509	15,702	-0-
BX EUR	1,325	440	-0-
BX SGD	7,751	-0-	-0-
BXX	5,363	-0-	-0-
C	84,219	830	1,481
C USD	-0-	-0-	3,518
C2	-0-	-0-	500
CX	7,063	-0-	-0-
CX EUR	522	-0-	-0-
E	477,224	-0-	-0-
E AUD H	167,547	-0-	-0-
I	1,298,477	25,856	63
I AUD	1,484,899	-0-	-0-
I AUD H	2,173,374	-0-	-0-
I EUR	2,403,894	1,297	-0-
I EUR H	447,660	-0-	-0-
I GBP	153,362	-0-	-0-
I HKD	656	-0-	-0-
I SGD H	675	-0-	-0-
I USD	-0-	-0-	4,491
I2	-0-	-0-	264,154
I2 CHF H	-0-	-0-	600
I2 GBP H	-0-	-0-	516
I2 USD	-0-	-0-	24,195
I2 USD H	-0-	-0-	27,487
IN	647	-0-	-0-
IN EUR	182	-0-	-0-
INN	7,007,891	-0-	-0-

CLASS	Sustainable Global Thematic Portfolio	India Growth Portfolio	Sustainable Euro High Yield Portfolio
IT USD H	-0-	-0-	471
IX	34,699	-0-	-0-
IX EUR	2,227	-0-	-0-
IX SGD	770	-0-	-0-
NT USD H	-0-	-0-	7,193
S	1,905,766	771	6,066,478
S GBP	252,685	-0-	-0-
S USD	-0-	-0-	265,447
S1	5,307,742	768	972,009
S1 AUD	137,734	-0-	-0-
S1 AUD H	8,543	-0-	-0-
S1 EUR	4,945,120	436	-0-
S1 EUR HP	650,000	-0-	-0-
S1 GBP	7,108	-0-	-0-
S1 JPY	2,519,502	-0-	-0-
S1 NZD	150	-0-	-0-
S1 USD	-0-	-0-	274
S1 USD H	-0-	-0-	667
S1X SGD	374,875	-0-	-0-
SD	227,145	-0-	-0-
SX GBP	2,043	-0-	-0-

SHARES OUTSTANDING (continued)
November 30, 2024

AB SICAV I

CLASS	US Small and Mid-Cap Portfolio	Emerging Markets Multi-Asset Portfolio	RMB Income Plus Portfolio
A	1,077,303	1,649,567	-0-
A AUD H	29,779	92,460	-0-
A CAD H	-0-	10,101	-0-
A CHF H	-0-	7,387	-0-
A EUR	44,712	1,767,924	-0-
A EUR H	46,453	553,399	-0-
A GBP H	-0-	92,891	-0-
A HKD	-0-	19,336	-0-
A SGD H	-0-	81,531	-0-
A2	-0-	-0-	1,867,550
A2 CHF	-0-	-0-	78,763
A2 EUR	-0-	-0-	303,227
A2 GBP	-0-	-0-	41,547
A2 HKD	-0-	-0-	50,302
A2 SGD	-0-	-0-	54,450
A2 USD	-0-	-0-	2,296,675
AA HKD H	-0-	-0-	818
AA USD H	-0-	-0-	704
AD	-0-	11,774,995	-0-
AD AUD H	-0-	4,398,984	-0-
AD CAD H	-0-	614,882	-0-
AD EUR H	-0-	676,073	-0-
AD GBP H	-0-	1,066,747	-0-
AD HKD	-0-	2,972,952	-0-
AD RMB H	-0-	187,891	-0-
AD SGD H	-0-	1,824,026	-0-
AD ZAR H	-0-	1,101,902	-0-
AR	-0-	374,444	-0-
AR EUR	-0-	-0-	8,788
AR EUR H	-0-	172,231	-0-
AT	-0-	-0-	4,945,173
AT HKD	-0-	-0-	1,028,961
AT SGD	-0-	-0-	457,974
AT USD	-0-	-0-	5,563,153
C	87,906	193,489	-0-
C EUR	4,974	-0-	-0-
C2 USD	-0-	-0-	9,035
CT USD	-0-	-0-	90,739
ED	-0-	149,366	-0-
ED AUD H	-0-	6,763	-0-
ED ZAR H	-0-	63,897	-0-
I	869,122	571,831	-0-
I CHF H	-0-	537	-0-
I EUR	191	302,662	-0-
I EUR H	600	50,001	-0-
I GBP	487	725	-0-
I GBP H	-0-	11,317	-0-
I2	-0-	-0-	315,958
I2 CHF	-0-	-0-	114,899
I2 EUR	-0-	-0-	214,172
I2 GBP	-0-	-0-	95,187
I2 HKD	-0-	-0-	5,222
I2 USD	-0-	-0-	313,188
IA HKD H	-0-	-0-	818
IA USD H	-0-	-0-	704
ID	-0-	225,424	-0-
ID GBP H	-0-	154,341	-0-
INN GBP	542	-0-	-0-

CLASS	US Small and Mid-Cap Portfolio	Emerging Markets Multi-Asset Portfolio	RMB Income Plus Portfolio
IT	-0-	-0-	109,865
IT SGD	-0-	-0-	10,112
IT USD	-0-	-0-	178,999
N	-0-	39,065	-0-
S	84,024	508,802	-0-
S GBP	-0-	487,219	-0-
S GBP H	-0-	450	-0-
S USD	-0-	-0-	674
S1	170,303	6,835,079	-0-
S1 EUR	32,481	-0-	394
S1 EUR H	1,094	-0-	-0-
S1 GBP	2,194	487	-0-
S1 GBP H	-0-	303	-0-
S1 USD	-0-	-0-	2,114,203
S1D	-0-	56,191	-0-
S1NN GBP	81	-0-	-0-
SD	-0-	1,119,502	-0-
W2	-0-	-0-	650
W2 CHF	-0-	-0-	551

CLASS	Short Duration High Yield Portfolio	Select US Equity Portfolio	Global Plus Fixed Income Portfolio
1	-0-	-0-	216,718
1D EUR H	-0-	-0-	47,295
1D GBP H	-0-	-0-	13,677
2	-0-	-0-	77,542
2 GBP H	-0-	-0-	515
A	-0-	7,761,660	-0-
A AUD H	-0-	25,834	-0-
A CHF H	-0-	36,942	-0-
A CZK H	-0-	3,588	-0-
A EUR	-0-	2,343,312	-0-
A EUR H	-0-	3,820,563	-0-
A GBP H	-0-	241,429	-0-
A HKD	-0-	35,579	-0-
A PLN	-0-	858	-0-
A PLN H	-0-	784,210	-0-
A SGD H	-0-	96,462	-0-
A2	14,434,734	-0-	3,719,080
A2 CHF H	70,939	-0-	-0-
A2 EUR H	758,040	-0-	6,755
A2 GBP H	11,880	-0-	-0-
A2 HKD	3,171	-0-	-0-
A2 SGD H	-0-	-0-	153,609
AA	584,686	-0-	-0-
AA AUD H	507,690	-0-	-0-
AI	72,070	-0-	665
AI AUD H	8,001	-0-	-0-
AR	-0-	130,690	-0-
AR EUR H	105,785	7,284	-0-
AT	6,503,972	-0-	41,392
AT AUD H	69,444	-0-	16,294
AT CAD H	82,205	-0-	8,829
AT EUR H	508,843	-0-	3,412
AT GBP H	44,710	-0-	-0-
AT HKD	47,176	-0-	-0-
AT SGD H	182,086	-0-	84,503
B2	748	-0-	-0-
BT	1,949	-0-	-0-
C	-0-	1,507,757	-0-
C2	2,712,865	-0-	434,830
C2 EUR H	-0-	-0-	507
CT	1,985,899	-0-	1,590
EI	860,711	-0-	144
EI AUD H	108,028	-0-	-0-
FX	-0-	419,118	-0-
FX EUR H	-0-	59,792	-0-
I	-0-	4,339,032	-0-
I AUD H	-0-	1,031,090	-0-
I CHF H	-0-	48,016	-0-
I EUR	-0-	456,284	-0-
I EUR H	-0-	1,069,527	-0-
I GBP H	-0-	8,990	-0-
I SGD H	-0-	4,244	-0-
I2	10,946,275	-0-	7,499,509
I2 CHF H	2,298,385	-0-	-0-
I2 EUR H	2,140,715	-0-	507
I2 GBP H	163,986	-0-	461
IT	6,987,564	-0-	-0-
IT GBP H	411,253	-0-	-0-

CLASS	Short Duration High Yield Portfolio	Select US Equity Portfolio	Global Plus Fixed Income Portfolio
IT SGD H.....	85,124	-0-	-0-
N.....	-0-	1,586,467	-0-
N2.....	1,184,958	-0-	-0-
NT.....	1,054,500	-0-	-0-
S.....	574,060	2,400,104	2,880,558
S CAD H.....	-0-	-0-	686,004
S GBP H.....	-0-	-0-	3,760
S1.....	10,104,766	16,128,336	28,470,377
S1 AUD H.....	-0-	-0-	136,967
S1 EUR.....	-0-	7,119,665	-0-
S1 EUR H.....	585,008	2,335,642	147,665
S1 GBP H.....	85	667	142,341
S1L.....	-0-	-0-	298,252
S1L EUR H.....	-0-	-0-	8,368
S1L GBP H.....	-0-	-0-	191,312
S1T.....	20,353	-0-	-0-
SA.....	-0-	-0-	1,970,214
W.....	-0-	4,115,968	-0-
W CHF H.....	-0-	170,588	-0-
W EUR.....	-0-	3,761,389	-0-
W EUR H.....	-0-	717,725	-0-
W GBP H.....	-0-	7,809	-0-
W SGD H.....	-0-	7,696	-0-
W2 CHF H.....	76,455	-0-	-0-

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CLASS	Select Absolute Alpha Portfolio	Emerging Market Local Currency Debt Portfolio	Emerging Market Corporate Debt Portfolio
A.....	5,798,659	-0-	-0-
A CHF H.....	8,447	-0-	-0-
A EUR.....	554,675	-0-	-0-
A EUR H.....	2,050,653	-0-	-0-
A GBP H.....	113,116	-0-	-0-
A PLN H.....	2,382	-0-	-0-
A SGD H.....	68,237	-0-	-0-
A2.....	-0-	49,973	124,579
A2 CZK H.....	-0-	207	-0-
A2 EUR H.....	-0-	6,658	44,553
A2 PLN H.....	-0-	7,976	-0-
AA.....	-0-	192,774	670
AR EUR.....	-0-	-0-	1,350
AT.....	-0-	3,405	-0-
AT GBP H.....	-0-	-0-	137
C.....	805,001	-0-	-0-
C2.....	-0-	-0-	667
CT.....	-0-	-0-	1,082
FX.....	67,689	-0-	-0-
FX EUR H.....	3,155	-0-	-0-
I.....	1,513,922	-0-	-0-
I CHF H.....	95,651	-0-	-0-
I EUR.....	33,546	-0-	-0-
I EUR H.....	1,391,301	-0-	-0-
I GBP H.....	37,435	-0-	-0-
I SGD H.....	927	-0-	-0-
I2.....	-0-	640	1,272,862
I2 EUR H.....	-0-	500	434
IT.....	-0-	-0-	18,779
L.....	667	-0-	-0-
L EUR H.....	600	-0-	-0-
L GBP H.....	533	-0-	-0-
L HKD.....	5,233	-0-	-0-
L SGD H.....	900	-0-	-0-
LNN GBP H.....	533	-0-	-0-
N.....	1,028,878	-0-	-0-
N2.....	-0-	-0-	100,697
NT.....	-0-	-0-	8,392
S.....	660	-0-	4,137,911
S1.....	577,331	-0-	290,667
S1 EUR H.....	1,392,010	-0-	-0-
S1 GBP H.....	8,025	-0-	80
S1 JPY H.....	608,899	-0-	-0-
S13 EUR H.....	137,448	-0-	-0-
SINN.....	6,031	-0-	-0-
SINN EUR H.....	16,892	-0-	-0-
SINN GBP H.....	3,080	-0-	-0-
SA.....	-0-	125,944	-0-
W.....	667	-0-	-0-
W CHF H.....	667	-0-	-0-
W EUR H.....	28,240	-0-	-0-
W GBP H.....	533	-0-	-0-
ZT.....	-0-	5,215,178	852,500

CLASS	US High Yield Portfolio	Low Volatility Equity Portfolio	Emerging Markets Low Volatility Equity Portfolio
A	-0-	20,569,420	370,254
A AUD H	-0-	832,340	-0-
A EUR	-0-	389,664	600
A EUR H	-0-	1,134,015	-0-
A HKD	-0-	323,861	4,357
A NZD H	-0-	137,536	-0-
A PLN H	-0-	4,136	-0-
A SGD H	-0-	3,067,088	-0-
A2	263,915	-0-	-0-
A2 EUR H	14,360	-0-	-0-
A2 SEK H	3,696	-0-	-0-
AA	1,914	-0-	-0-
AA AUD H	1,210	-0-	-0-
AD	-0-	58,332,918	29,562
AD AUD H	-0-	10,325,787	18,781
AD CAD H	-0-	3,870,207	-0-
AD EUR H	-0-	2,024,545	-0-
AD GBP H	-0-	3,375,116	-0-
AD HKD	-0-	11,348,727	85,668
AD NZD H	-0-	1,892,859	-0-
AD RMB H	-0-	2,298,941	-0-
AD SGD H	-0-	30,190,203	-0-
AD ZAR H	-0-	550,071	-0-
AI	131,676	-0-	-0-
AI AUD H	45,100	-0-	-0-
AP	-0-	136	-0-
AP AUD H	-0-	204	-0-
AR	-0-	101,223	-0-
AR EUR H	-0-	32,829	-0-
C	-0-	2,115,836	-0-
C2	49,237	-0-	-0-
ED	-0-	2,005,472	-0-
ED AUD H	-0-	527,819	-0-
ED ZAR H	-0-	1,074,097	-0-
EI	795,799	-0-	-0-
EI AUD H	301,296	-0-	-0-
EP	-0-	136	-0-
EP AUD H	-0-	204	-0-
F	-0-	-0-	10,337
I	-0-	9,744,215	72,747
I EUR	-0-	7,061,863	600
I EUR H	-0-	437,131	-0-
I GBP	-0-	242,562	533
I GBP H	-0-	36,168	-0-
I SGD H	-0-	2,158,021	-0-
I2	114,310	-0-	-0-
I2 EUR H	500	-0-	-0-
I2 SEK H	900	-0-	-0-
ID	-0-	3,221,805	-0-
IL	-0-	685	-0-
INN EUR	-0-	645	-0-
IT	14,927	-0-	-0-
N	-0-	2,417,599	-0-
N2	112,532	-0-	-0-
NT	117,496	-0-	-0-
S	69,000	9,290,820	-0-
S EUR	-0-	-0-	661,981
S GBP	-0-	-0-	16,132,204

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	US High Yield Portfolio	Low Volatility Equity Portfolio	Emerging Markets Low Volatility Equity Portfolio
CLASS			
S1	47,826	17,923,903	100
S1 AUD H	-0-	94,840	-0-
S1 EUR	-0-	542,297	90
S1 EUR HP	-0-	3,480	-0-
S1 GBP	-0-	55,936	80
S1 GBP HP	-0-	22,329	-0-
S1D	-0-	107	-0-
S1L	-0-	639,291	-0-
S1NN EUR	-0-	977,934	-0-
SD	-0-	1,300,389	-0-
SP	-0-	102	-0-
ZT	9,303,246	-0-	-0-

	Global Dynamic Bond Portfolio	Concentrated US Equity Portfolio	Concentrated Global Equity Portfolio
CLASS			
A	-0-	1,871,202	598,306
A AUD H	-0-	64,767	-0-
A EUR	-0-	955	-0-
A EUR H	-0-	85,904	99,049
A SGD H	-0-	135,751	11,043
A2 CHF H	667	-0-	-0-
A2 EUR H	21,607	-0-	-0-
A2 USD H	12,513	-0-	-0-
AR EUR	-0-	89,891	387,541
AR EUR H	732	-0-	-0-
C	-0-	455,316	2,161
I	-0-	6,929,196	1,445,463
I AUD H	-0-	10,610	-0-
I CAD H	-0-	-0-	1,987
I CHF H	-0-	67,616	2,000
I EUR	-0-	-0-	2,435
I EUR H	-0-	191,313	48,247
I GBP	-0-	1,267	190,259
I GBP H	-0-	86,587	154
I SGD H	-0-	4,397	-0-
I2	4,411	-0-	-0-
I2 CHF H	18,200	-0-	-0-
I2 EUR H	181,023	-0-	-0-
I2 USD H	667	-0-	-0-
N	-0-	51,364	14,279
S	8,319,295	2,713,581	-0-
S EUR H	1,989,390	-0-	-0-
S GBP	-0-	-0-	98,181
S1	493	2,402,223	2,836,337
S1 EUR	-0-	210,098	314
S1 EUR H	467	2,476	-0-
S1 EUR HP	-0-	-0-	93
S1 GBP H	-0-	469	-0-
S1 GBP HP	-0-	-0-	5,427
S1 USD H	667	-0-	-0-
SD	-0-	181,321	-0-
SQD	1,220,323	-0-	-0-

CLASS	Global Core Equity Portfolio	Asia Income Opportunities Portfolio	Global Income Portfolio
A	389,926	-0-	-0-
A AUD H	4,847	-0-	-0-
A EUR H	21,655	-0-	-0-
A SGD H	19,100	-0-	-0-
A2	-0-	211,957	120,531
A2 AUD H	-0-	62,121	-0-
A2 CHF H	-0-	-0-	667
A2 EUR H	-0-	-0-	69,995
A2 GBP H	-0-	-0-	533
A2 HKD	-0-	12,597	2,970
A2 PLN H	-0-	-0-	25,490
AA	-0-	1,096,031	603,588
AA AUD H	-0-	574,237	75,772
AA CAD H	-0-	100,179	15,372
AA EUR H	-0-	58,708	1,871
AA GBP H	-0-	96,941	-0-
AA HKD	-0-	1,823,663	291,235
AA NZD H	-0-	260,576	-0-
AA SGD H	-0-	-0-	1,443
AR EUR	771,234	-0-	-0-
AT	-0-	828,680	90,368
AT AUD H	-0-	86,093	1,198
AT CAD H	-0-	-0-	1,202
AT EUR H	-0-	17,495	670
AT GBP H	-0-	-0-	7,548
AT HKD	-0-	69,656	2,006
AT SGD H	-0-	205,124	50,979
C	8,914	-0-	-0-
I	862,804	-0-	-0-
I AUD H	372,584	-0-	-0-
I CHF H	593	-0-	-0-
I EUR	600	-0-	-0-
I EUR H	67,760	-0-	-0-
I GBP H	5,777	-0-	-0-
I SGD H	9,279	-0-	-0-
I2	-0-	4,091	83,167
I2 CHF H	-0-	-0-	667
I2 EUR H	-0-	-0-	2,693
I2 GBP H	-0-	-0-	520
I2 HKD	-0-	527	553
I2 SGD H	-0-	-0-	3,214
IT	-0-	844	96,058
IT HKD	-0-	784	831
IX EUR	872	-0-	-0-
N	16,571	-0-	-0-
RX EUR	6,224	-0-	-0-
S	2,795,572	209,039	90
S GBP H	492,833	-0-	-0-
S1	15,704,579	100	9,526
S1 EUR H	-0-	-0-	90
S1 EUR HP	7,284	-0-	-0-
S1 GBP	80	-0-	-0-
S1 GBP H	-0-	-0-	80
S1 GBP HP	45,929	-0-	-0-
S1 NOK HP	519,968	-0-	-0-
S1NN GBP	237,113	-0-	-0-
SA	-0-	306	-0-
SD	746,043	-0-	-0-
ZT	-0-	4,638,577	1,159,244

CLASS	European Equity Portfolio	Eurozone Equity Portfolio	American Growth Portfolio
A	575,348	1,583,343	10,535,937
A AUD H	-0-	78	-0-
A EUR	-0-	-0-	1,054,671
A EUR H	-0-	-0-	395,407
A HKD H	33,400	-0-	-0-
A PLN H	-0-	43,839	282,871
A SGD	-0-	-0-	82,047
A SGD H	22,539	5,361	1,775,720
A USD	407,806	84,194	-0-
A USD H	210,364	232,566	-0-
AD	84,828	-0-	3,468,043
AD AUD H	200,560	-0-	1,906,606
AD HKD	-0-	-0-	1,440,674
AD RMB H	-0-	-0-	12,089
AD SGD H	19,905	-0-	-0-
AD USD H	481,025	-0-	-0-
AD ZAR H	-0-	-0-	1,801,009
AP	-0-	-0-	137
AP AUD H	-0-	-0-	206
AR	-0-	528	-0-
AX	-0-	515,094	81,128
AX USD	-0-	24,866	-0-
B	-0-	-0-	35,952
B USD	429	-0-	-0-
BX	-0-	5,000	1,647
BX USD	-0-	39,207	-0-
C	32,128	120,701	791,456
C EUR	-0-	-0-	939,962
C EUR H	-0-	-0-	37,166
C USD	37,900	27,178	-0-
C USD H	8,626	10,806	-0-
CX	-0-	21,548	-0-
CX USD	-0-	4,299	-0-
ED	-0-	-0-	3,174,068
ED AUD H	-0-	-0-	588,934
EP	-0-	-0-	137
EP AUD H	-0-	-0-	206
I	1,378,717	427,537	2,729,020
I EUR	-0-	-0-	533,003
I EUR H	-0-	-0-	298,061
I GBP	763	533	963,199
I GBP H	-0-	487	105,741
I USD	1,126,863	489,132	-0-
I USD H	22,559	18,006	-0-
INN	-0-	35,438	-0-
IX	-0-	105	-0-
IX USD	-0-	2,471	-0-
N	-0-	-0-	673,234
S	11,159	-0-	1,006,200
S1	61,376	822,459	4,492,500
S1 AUD H	28,690	9,910	84,973
S1 EUR	-0-	-0-	221,514
S1 EUR H	-0-	-0-	283,521
S1 GBP	55,952	80	1,883,786
S1 USD	778,479	1,135,982	-0-
S1 USD H	-0-	454,074	-0-
S1N	-0-	2,264	-0-
S1NN	3,373	-0-	-0-
S1NN USD	64,422	-0-	-0-
S1X USD	2,187,014	-0-	-0-

	European Equity Portfolio	Eurozone Equity Portfolio	American Growth Portfolio
CLASS			
SD	674,790	-0-	414,132
SK	-0-	-0-	5,812,093
SP	-0-	-0-	103
	All Market Income Portfolio	All China Equity Portfolio	China A Shares Equity Portfolio
CLASS			
A	1,447,707	1,636,528	32,521
A CHF H	600	-0-	-0-
A EUR	-0-	21,759	8,410
A EUR H	4,306	-0-	-0-
A HKD	52,757	22,775	-0-
A HKD H	-0-	-0-	14,310
A PLN H	-0-	33,230	-0-
A SGD H	-0-	-0-	867
A USD	-0-	-0-	321,620
A USD H	-0-	-0-	3,282
A2X	26,715	-0-	-0-
A2X EUR	779	-0-	-0-
AD	61,128,299	303,862	-0-
AD AUD H	15,460,002	784,362	-0-
AD CAD H	2,730,624	63,827	-0-
AD EUR H	2,642,605	17,688	-0-
AD GBP H	5,034,679	44,593	-0-
AD HKD	22,999,202	139,386	909
AD HKD H	-0-	-0-	2,176
AD NZD H	4,575,351	141,567	-0-
AD RMB H	1,270,721	-0-	-0-
AD SGD H	59,962	7,224	876
AD USD H	-0-	-0-	1,520
AD ZAR H	8,522,321	2,316,406	-0-
AMG EUR H	2,349	-0-	-0-
ANN	767	-0-	-0-
ANN EUR H	711	-0-	-0-
AR EUR H	5,808	-0-	-0-
AX	99,027	-0-	-0-
AX EUR	698	-0-	-0-
AX SGD	6,497	-0-	-0-
B	-0-	10,894	-0-
B EUR	-0-	282	-0-
B2X	693	-0-	-0-
BX	2,986	-0-	-0-
C	49,153	5,128	-0-
C EUR	-0-	1,106	-0-
C2X	20,755	-0-	-0-
CD	322,960	-0-	-0-
CX	21,547	-0-	-0-
ED	15,254,927	-0-	-0-
ED AUD H	2,785,973	-0-	-0-
ED ZAR H	4,178,827	-0-	-0-
I	130,606	5,879	38,469
I CHF H	600	-0-	-0-
I EUR	-0-	292	387,747
I EUR H	3,991	-0-	600

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	All Market Income Portfolio	All China Equity Portfolio	China A Shares Equity Portfolio
CLASS			
I GBP	-0-	-0-	80,587
I USD	-0-	-0-	546,990
I USD H	-0-	-0-	3,554,374
ID	41,278	-0-	-0-
INN	21,987	-0-	-0-
INN EUR	-0-	-0-	602
INN EUR H	725	-0-	-0-
INN GBP	-0-	-0-	535
INN GBP H	643	-0-	-0-
INN USD	-0-	-0-	669
N	20,317	-0-	-0-
ND	10,129	-0-	-0-
S	-0-	700	-0-
S USD	-0-	-0-	233,562
S1	8,998,771	398,924	67
S1 AUD H	69,737	-0-	-0-
S1 CAD	-0-	-0-	60,279
S1 CHF H	100	-0-	-0-
S1 EUR	-0-	98	636,315
S1 EUR H	90	-0-	90
S1 GBP	-0-	-0-	91,833
S1 GBP H	80	-0-	-0-
S1 USD	-0-	-0-	967,407
S1D JPY H	316,605	-0-	-0-
S1NN GBP	-0-	-0-	80
SD	1,277,102	-0-	-0-
SP1 USD	-0-	-0-	39
		Low Volatility Total Return Equity Portfolio	Sustainable Global Thematic Credit Portfolio
	China Bond Portfolio		
CLASS			
A	-0-	428,316	-0-
A AUD H	-0-	987	-0-
A EUR H	-0-	16,866	-0-
A GBP H	-0-	3,921	-0-
A HKD	-0-	10,368	-0-
A PLN H	-0-	419,656	-0-
A SGD H	-0-	4,620	-0-
A2	670	-0-	1,877
AD	-0-	487,130	-0-
AD AUD H	-0-	159,780	-0-
AD CAD H	-0-	2,358	-0-
AD EUR H	-0-	676	-0-
AD GBP H	-0-	31,019	-0-
AD HKD	-0-	24,594	-0-
AD SGD H	-0-	74,274	-0-
I	-0-	1,725	-0-
I EUR H	-0-	600	-0-
I2	-0-	-0-	162,862
I2 CHF H	-0-	-0-	787,159
I2 GBP H	-0-	-0-	6,212
I2 USD H	-0-	-0-	667

CLASS	China Bond Portfolio	Low Volatility Total Return Equity Portfolio	Sustainable Global Thematic Credit Portfolio
INN AUD H.....	-0-	-0-	178,794
S.....	-0-	100	110,589
S GBP H.....	-0-	-0-	52,127
S1.....	-0-	89,432	95
S1 GBP H.....	-0-	-0-	80,038
S1 JPY H.....	-0-	1,679,672	-0-
S1 USD H.....	-0-	-0-	2,218
SA.....	2,002,777	-0-	-0-
Z2.....	-0-	-0-	63,000

CLASS	Event Driven Portfolio	Sustainable All Market Portfolio	Sustainable Income Portfolio
A.....	-0-	89,128	-0-
A USD H.....	-0-	120,477	-0-
A2.....	-0-	-0-	19,645
AA.....	-0-	-0-	795
AA AUD H.....	-0-	-0-	1,010
AA EUR H.....	-0-	-0-	603
AA GBP H.....	-0-	-0-	552
AA RMB H.....	-0-	-0-	814
AA SGD H.....	-0-	-0-	1,009
AD.....	-0-	686	-0-
AD AUD H.....	-0-	1,072	-0-
AD CAD H.....	-0-	968	-0-
AD GBP H.....	-0-	610	-0-
AD HKD H.....	-0-	838	-0-
AD SGD H.....	-0-	997	-0-
AD USD H.....	-0-	728	-0-
AI AUD H.....	-0-	3,034	-0-
AI USD H.....	-0-	96,421	-0-
AT.....	-0-	-0-	757
AT CHF H.....	-0-	-0-	765
AT EUR H.....	-0-	-0-	575
AT SGD H.....	-0-	-0-	961
EI AUD H.....	-0-	29,271	-0-
EI USD H.....	-0-	876,762	-0-
F.....	-0-	93	-0-
F CHF H.....	-0-	92	-0-
F GBP H.....	-0-	278,132	-0-
F USD H.....	-0-	100	-0-
I.....	667	600	-0-
I EUR H.....	600	-0-	-0-
I GBP H.....	533	1,315	-0-
I USD H.....	-0-	667	-0-
I2.....	-0-	-0-	667
I2 CHF H.....	-0-	-0-	31,270
I2 EUR H.....	-0-	-0-	533
I2 GBP H.....	-0-	-0-	467
IT.....	-0-	-0-	3,772
S.....	100	74	1,054,651
S GBP H.....	-0-	81,650	-0-
S1.....	100	90	100
S1 EUR H.....	1,125,014	-0-	-0-
S1 GBP H.....	80	-0-	-0-
S1 SEK H.....	899,648	-0-	-0-

SHARES OUTSTANDING (continued)
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	Event Driven Portfolio	Sustainable All Market Portfolio	Sustainable Income Portfolio
CLASS			
S1QG JPY	-0-	-0-	26,304
S1QG JPY H	-0-	-0-	13,595
SU	100	-0-	-0-
	US Low Volatility Equity Portfolio	Asia High Yield Portfolio	Sustainable Climate Solutions Portfolio
CLASS			
A	13,172	-0-	1,454
A AUD H	-0-	-0-	933
A EUR	1,080	-0-	3,747
A HKD H	-0-	-0-	780
A RMB H	-0-	-0-	640
A2	-0-	667	-0-
AA	-0-	884	-0-
AT	-0-	845	-0-
C	667	-0-	-0-
I	373,010	-0-	667
I CHF	-0-	-0-	600
I EUR	872,074	-0-	600
I GBP	467	-0-	467
I2	-0-	667	-0-
I2 CHF H	-0-	600	-0-
I2 EUR H	-0-	600	-0-
I2 GBP H	-0-	467	-0-
IT	-0-	860	-0-
N	667	-0-	-0-
S	97	199,100	18,800
S1	232,851	100	100
S1 EUR	80	-0-	90
S1 GBP	70	-0-	70

CLASS	Global Low Carbon Equity Portfolio	Sustainable US Thematic Portfolio	China Net Zero Solutions Portfolio
A	667	3,503,032	740
A AUD H	-0-	70,422	933
A CAD H	-0-	42,536	-0-
A EUR	600	294,550	600
A EUR H	-0-	623,235	600
A GBP H	-0-	23,539	-0-
A HKD	-0-	62,228	8,103
A RMB H	-0-	-0-	1,711
A SGD H	-0-	236,065	933
B	-0-	51,565	-0-
C	-0-	258,988	-0-
C EUR	-0-	21,691	-0-
C EUR H	-0-	535	-0-
C SGD	-0-	410	-0-
E	-0-	66,331	-0-
I	667	4,125,162	4,241
I AUD H	-0-	-0-	1,320
I CHF	600	-0-	-0-
I EUR	600	411,351	600
I EUR H	-0-	75,947	600
I GBP	212,803	22,593	533
I GBP H	-0-	18,877	533
I HKD	-0-	-0-	780
I RMB H	-0-	-0-	640
I SGD H	-0-	-0-	933
IN	-0-	667	-0-
IN EUR	-0-	110	-0-
INN EUR	-0-	15,600	-0-
S	29,300	758	35,058
S1	100	1,053,204	100
S1 EUR	90	4,795,295	-0-
S1 GBP	15,306	74	-0-
S1 GBP H	-0-	561	-0-
S1NN GBP	-0-	1,210	-0-

SHARES OUTSTANDING (continued)
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CLASS	American Multi- Asset Portfolio	Global Value Portfolio	Security of the Future Portfolio
A	777	1,865,090	667
A AUD H	933	-0-	-0-
A EUR	600	223,442	-0-
A EUR H	600	-0-	-0-
A HKD	5,200	-0-	-0-
A RMB H	640	-0-	-0-
A SGD	-0-	3,198,774	-0-
A SGD H	992	318,708	-0-
AD	13,881	606,203	-0-
AD AUD H	1,071	377,231	-0-
AD CAD H	-0-	136,614	-0-
AD EUR	704	-0-	-0-
AD EUR H	673	54,971	-0-
AD GBP H	-0-	112,786	-0-
AD HKD	6,110	331,893	-0-
AD RMB H	719	-0-	-0-
AD SGD H	1,071	-0-	-0-
AD ZAR H	-0-	708,248	-0-
B	-0-	6,415	-0-
C	-0-	162,068	-0-
C EUR	-0-	1,965	-0-
F	-0-	-0-	100
F EUR	-0-	-0-	90
F EUR H	-0-	-0-	964
FNN GBP	-0-	-0-	80
I	667	588,091	667
I EUR	600	456	-0-
I EUR H	600	-0-	-0-
I GBP	533	480,141	-0-
I GBP H	533	-0-	-0-
I SGD	-0-	411	-0-
I SGD H	933	-0-	-0-
ID	797	-0-	-0-
L	-0-	-0-	4,110,370
L EUR	-0-	-0-	600
L EUR H	-0-	-0-	600
LNN	-0-	-0-	8,566
S	67,800	309	90
S GBP	-0-	4,796	-0-
S GBP H	-0-	417,885	-0-
S1	100	5,552,041	100
S1 AUD H	-0-	55,538	-0-
S1 EUR	-0-	360	-0-
S1 EUR HP	-0-	93	-0-
S1 GBP	-0-	349	-0-
S1 GBP HP	-0-	80	-0-
SD	-0-	829,377	-0-
W	-0-	-0-	2,579,920
W EUR	-0-	-0-	136,700
W EUR H	-0-	-0-	22,234
WNN	-0-	-0-	126,431
WNN EUR	-0-	-0-	32,772
WNN GBP	-0-	-0-	230,089

CLASS	Global Growth Portfolio	European Growth Portfolio	US Value Portfolio
A.....	667	14,035	667
A EUR.....	600	-0-	600
A HKD.....	780	-0-	-0-
A HKD H.....	-0-	780	-0-
A SGD H.....	900	900	-0-
A USD H.....	-0-	667	-0-
ANN.....	-0-	601	-0-
ANN EUR.....	600	-0-	-0-
ANN GBP.....	-0-	535	-0-
C.....	667	600	-0-
C EUR.....	600	-0-	-0-
F.....	7,289	1,000,288	-0-
F EUR.....	90	-0-	-0-
F GBP.....	80	80	-0-
I.....	6,867	60,430	667
I EUR.....	600	-0-	600
I GBP.....	533	-0-	533
I HKD.....	780	-0-	-0-
I HKD H.....	-0-	780	-0-
I SGD H.....	900	900	-0-
I USD H.....	-0-	667	-0-
INN.....	-0-	603	-0-
INN EUR.....	600	-0-	-0-
INN GBP.....	-0-	536	-0-
INN USD.....	-0-	669	-0-
S.....	18,500	17,380	19,300
S1.....	100	90	100
S1 EUR.....	90	-0-	-0-
S1 GBP.....	-0-	-0-	1,740,587
S1NN.....	100	90	-0-

SHARES OUTSTANDING (continued)
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CLASS	USD Corporate Bond Portfolio	Euro Corporate Bond Portfolio	Emerging Markets Opportunities Portfolio
A.....	-0-	-0-	667
A CHF.....	-0-	-0-	600
A EUR.....	-0-	-0-	600
A HKD.....	-0-	-0-	770
F.....	-0-	90	100
F CHF H.....	-0-	90	-0-
F GBP H.....	-0-	80	-0-
F USD H.....	-0-	100	-0-
I.....	-0-	-0-	667
I CHF.....	-0-	-0-	600
I EUR.....	-0-	-0-	600
I GBP.....	-0-	-0-	533
I2.....	667	600	-0-
I2 CHF H.....	567	600	-0-
I2 EUR H.....	600	-0-	-0-
I2 GBP H.....	533	533	-0-
I2 USD H.....	-0-	667	-0-
IT.....	677	606	-0-
IT USD H.....	-0-	676	-0-
S.....	100	186,056	28,692
S1.....	100	90	100
S1 CHF.....	-0-	-0-	90
S1 EUR.....	-0-	-0-	90
S1 GBP.....	-0-	-0-	80
ZT.....	250,000	202,218	-0-

	International Health Care Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.	<u>\$3,721,744,296</u>	<u>\$3,750,997,930</u>	<u>\$3,086,050,753</u>
Class			
A	<u>\$580.82</u>	<u>\$583.94</u>	<u>\$508.46</u>
A EUR	<u>€548.74</u>	<u>€538.09</u>	<u>€475.62</u>
A EUR H	<u>€21.82</u>	<u>€22.16</u>	<u>€19.71</u>
A SGD	<u>SGD778.14</u>	<u>SGD789.71</u>	<u>SGD688.19</u>
A SGD H	<u>SGD16.98</u>	<u>SGD17.27</u>	<u>SGD15.34</u>
AD	<u>\$21.16</u>	<u>\$21.50</u>	<u>\$19.15</u>
AD AUD H	<u>AUD15.80</u>	<u>AUD16.12</u>	<u>AUD14.47</u>
AP (1)	<u>\$69.42</u>	<u>N/A</u>	<u>N/A</u>
AP AUD H (1)	<u>AUD69.12</u>	<u>N/A</u>	<u>N/A</u>
AX	<u>\$674.32</u>	<u>\$676.24</u>	<u>\$585.89</u>
B	<u>\$422.17</u>	<u>\$426.58</u>	<u>\$375.17</u>
B SGD	<u>SGD565.61</u>	<u>SGD576.92</u>	<u>SGD507.79</u>
BX (2)	<u>N/A</u>	<u>\$582.09</u>	<u>\$504.33</u>
C	<u>\$520.48</u>	<u>\$524.47</u>	<u>\$458.73</u>
C EUR	<u>€491.72</u>	<u>€483.27</u>	<u>€429.08</u>
ED	<u>\$23.52</u>	<u>\$23.92</u>	<u>\$21.30</u>
ED AUD H	<u>AUD15.48</u>	<u>AUD15.81</u>	<u>AUD14.19</u>
EP (1)	<u>\$69.17</u>	<u>N/A</u>	<u>N/A</u>
EP AUD H (1)	<u>AUD68.87</u>	<u>N/A</u>	<u>N/A</u>
I	<u>\$714.93</u>	<u>\$715.89</u>	<u>\$618.39</u>
I EUR	<u>€675.40</u>	<u>€659.63</u>	<u>€578.41</u>
I GBP	<u>£25.05</u>	<u>£25.09</u>	<u>£22.21</u>
S (3)	<u>\$98.18</u>	<u>N/A</u>	<u>N/A</u>
S1	<u>\$242.21</u>	<u>\$242.32</u>	<u>\$208.92</u>
S1 EUR	<u>€228.86</u>	<u>€223.31</u>	<u>€195.44</u>
S1 GBP	<u>£115.48</u>	<u>£115.57</u>	<u>£102.07</u>
S14	<u>\$122.90</u>	<u>\$122.77</u>	<u>\$105.53</u>
S14 GBP	<u>£166.98</u>	<u>£166.85</u>	<u>£146.92</u>
S1NN	<u>\$109.07</u>	<u>\$109.11</u>	<u>N/A</u>
S1NN EUR	<u>€111.69</u>	<u>€108.98</u>	<u>N/A</u>
S1NN GBP	<u>£111.10</u>	<u>£111.17</u>	<u>N/A</u>
SP (1)	<u>\$93.19</u>	<u>N/A</u>	<u>N/A</u>

	International Technology Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$1,615,586,809</u>	<u>\$1,400,363,712</u>	<u>\$1,200,739,032</u>
Class			
A	<u>\$914.89</u>	<u>\$795.97</u>	<u>\$586.73</u>
A AUD H	<u>AUD18.00</u>	<u>AUD15.77</u>	<u>AUD11.87</u>
A EUR	<u>€864.37</u>	<u>€733.48</u>	<u>€548.84</u>
A PLN H	<u>PLN243.37</u>	<u>PLN210.91</u>	<u>PLN155.62</u>
A SGD	<u>SGD1,225.67</u>	<u>SGD1,076.44</u>	<u>SGD794.12</u>
B	<u>\$683.02</u>	<u>\$597.25</u>	<u>\$444.66</u>
C	<u>\$826.79</u>	<u>\$720.96</u>	<u>\$533.81</u>
C EUR	<u>€781.15</u>	<u>€664.37</u>	<u>€499.37</u>
E	<u>\$37.65</u>	<u>\$32.93</u>	<u>\$24.51</u>
E AUD H	<u>AUD16.81</u>	<u>AUD14.81</u>	<u>AUD11.25</u>
I	<u>\$1,155.67</u>	<u>\$1,001.41</u>	<u>\$732.29</u>
I EUR	<u>€1,091.76</u>	<u>€922.74</u>	<u>€684.96</u>
S (3)	<u>\$106.12</u>	<u>N/A</u>	<u>N/A</u>
S1	<u>\$555.49</u>	<u>\$480.80</u>	<u>\$350.72</u>
S1 EUR	<u>€524.85</u>	<u>€442.98</u>	<u>€328.08</u>
S14	<u>\$181.94</u>	<u>\$157.23</u>	<u>\$114.34</u>

	Global Real Estate Securities Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$31,221,249</u>	<u>\$27,259,540</u>	<u>\$28,784,234</u>
Class			
A	<u>\$28.71</u>	<u>\$25.20</u>	<u>\$23.64</u>
A EUR	<u>€27.13</u>	<u>€23.23</u>	<u>€22.12</u>
AD	<u>\$11.95</u>	<u>\$10.73</u>	<u>\$10.64</u>
AD AUD H	<u>AUD10.30</u>	<u>AUD9.26</u>	<u>AUD9.29</u>
AD NZD H	<u>NZD10.57</u>	<u>NZD9.52</u>	<u>NZD9.53</u>
AD SGD H	<u>SGD11.21</u>	<u>SGD10.11</u>	<u>SGD10.10</u>
B	<u>\$22.60</u>	<u>\$19.94</u>	<u>\$18.89</u>
C	<u>\$21.93</u>	<u>\$19.29</u>	<u>\$18.18</u>
C EUR (4)	<u>N/A</u>	<u>€15.77</u>	<u>€15.09</u>
I	<u>\$34.75</u>	<u>\$30.38</u>	<u>\$28.28</u>
I EUR	<u>€32.84</u>	<u>€28.00</u>	<u>€26.46</u>
ID	<u>\$12.47</u>	<u>\$11.19</u>	<u>\$11.09</u>
S1	<u>\$117.01</u>	<u>\$102.06</u>	<u>N/A</u>
S1 EUR	<u>€26.25</u>	<u>€22.33</u>	<u>€21.01</u>
S1 GBP	<u>£21.80</u>	<u>£19.02</u>	<u>£18.06</u>
S1L	<u>\$116.78</u>	<u>\$102.78</u>	<u>\$97.28</u>

	Sustainable Global Thematic Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	\$2,529,730,878	\$2,778,680,208	\$2,983,949,595
Class			
A	\$43.70	\$41.04	\$35.74
A AUD H	AUD48.20	AUD45.55	AUD40.44
A CAD H	CAD16.10	CAD15.21	CAD13.35
A EUR	€41.29	€37.82	€33.43
A EUR H	€31.26	€29.62	€26.36
A GBP	£34.30	£32.22	£28.74
A HKD	HKD340.07	HKD320.95	HKD279.85
A SGD	SGD58.54	SGD55.50	SGD48.37
A SGD H	SGD32.99	SGD31.31	SGD27.80
AN	\$43.76	\$41.10	\$35.79
AX	\$128.12	\$120.32	\$104.78
AX EUR	€121.04	€110.87	€98.00
AX SGD	SGD171.64	SGD162.70	SGD141.80
AXX	\$148.67	\$139.26	\$120.66
B	\$32.93	\$31.08	\$27.33
BX	\$92.16	\$86.99	\$76.51
BX EUR	€87.07	€80.16	€71.57
BX SGD	SGD123.48	SGD117.64	SGD103.55
BXX	\$127.07	\$119.03	\$103.12
C	\$42.13	\$39.65	\$34.69
CX	\$114.99	\$108.23	\$94.68
CX EUR	€108.65	€99.74	€88.57
E	\$15.35	\$14.49	\$12.74
E AUD H	AUD14.00	AUD13.30	AUD11.93
I	\$54.92	\$51.37	\$44.37
I AUD	AUD19.99	AUD18.33	AUD16.20
I AUD H	AUD15.01	AUD14.13	AUD12.44
I EUR	€51.89	€47.33	€41.51
I EUR H	€34.86	€32.90	€29.04
I GBP	£43.10	£40.32	£35.68
I HKD	HKD427.45	HKD401.80	HKD347.48
I SGD H	SGD20.68	SGD19.55	SGD17.21
IN	\$54.94	\$51.39	\$44.39
IN EUR	€51.95	€47.39	€41.54
INN	\$14.07	\$13.16	\$11.37
IX	\$160.25	\$149.88	\$129.47
IX EUR	€151.47	€138.11	€121.10
IX SGD	SGD214.69	SGD202.69	SGD175.23
S	\$60.62	\$56.41	\$48.24
S GBP	£52.43	£48.80	£42.75
S1	\$54.55	\$50.94	\$43.87
S1 AUD	AUD132.15	AUD121.01	AUD106.60
S1 AUD H	AUD102.33	AUD96.18	AUD84.43
S1 EUR	€51.53	€46.93	€41.03
S1 EUR HP	€107.05	€100.59	€87.62
S1 GBP	£116.61	£108.92	N/A
S1 JPY	¥16,817.00	¥16,505.00	¥12,593.00
S1 NZD	NZD109.41	NZD98.52	NZD86.57
S1X SGD	SGD236.95	SGD223.37	SGD192.52
SD	\$179.27	\$170.92	\$154.14
SX GBP	£157.80	£146.88	£128.67

	India Growth Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$139,073,605	\$135,466,448	\$121,466,231
Class			
A	\$251.08	\$237.08	\$191.06
A EUR	€237.23	€218.47	€178.73
A HKD	HKD1,954.11	HKD1,854.37	HKD1,496.39
A PLN H	PLN141.26	PLN133.31	PLN107.02
A SGD H	SGD24.75	SGD23.61	SGD19.39
AD AUD H	AUD17.36	AUD16.61	AUD13.83
AX	\$227.02	\$214.15	\$172.24
AX EUR	€214.49	€197.33	€161.11
B	\$233.05	\$220.05	\$177.37
BX	\$167.14	\$158.45	\$128.72
BX EUR	€157.92	€146.03	€120.42
C	\$215.66	\$204.09	\$165.22
I	\$256.28	\$241.01	\$192.69
I EUR	€242.15	€222.12	€180.25
S	\$26.90	\$25.17	\$19.92
S1	\$27.22	\$25.59	\$20.44
S1 EUR	€25.72	€23.58	€19.12

	Sustainable Euro High Yield Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	€291,776,684	€280,326,539	€296,251,286
Class			
A	€15.20	€14.91	€14.06
A USD	\$16.08	\$16.17	\$15.03
A2	€28.21	€27.03	€24.43
A2 CHF H	CHF17.82	CHF17.31	CHF16.02
A2 PLN H	PLN125.34	PLN118.93	PLN104.81
A2 USD	\$29.86	\$29.34	\$26.12
A2 USD H	\$21.86	\$20.78	\$18.46
AA	€11.41	€11.27	€10.78
AA AUD H	AUD10.86	AUD10.72	AUD10.26
AA USD H	\$11.66	\$11.51	\$10.98
AR	€11.92	€11.42	€10.94
AT	€15.25	€14.96	€14.11
AT USD	\$15.79	\$15.88	\$14.75
AT USD H	\$13.76	\$13.48	\$12.69
C	€15.20	€14.91	€14.07
C USD	\$16.10	\$16.19	\$15.06
C2	€26.43	€25.38	€23.04
I	€15.24	€14.93	€14.09
I USD	\$16.07	\$16.16	\$15.02
I2	€30.59	€29.23	€26.27
I2 CHF H	CHF18.90	CHF18.31	CHF16.85
I2 GBP H	£20.74	£19.69	£17.47
I2 USD	\$32.38	\$31.72	\$28.09
I2 USD H	\$23.88	\$22.64	\$19.98
IT USD H	\$13.76	\$13.48	\$12.68
NT USD H	\$13.74	\$13.46	\$12.66

Sustainable Euro High Yield Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
S	<u>€34.38</u>	<u>€32.75</u>	<u>€29.23</u>
S USD	<u>\$36.39</u>	<u>\$35.53</u>	<u>\$31.24</u>
S1	<u>€31.56</u>	<u>€30.14</u>	<u>€27.04</u>
S1 USD	<u>\$33.43</u>	<u>\$32.72</u>	<u>\$28.91</u>
S1 USD H	<u>\$24.91</u>	<u>\$23.58</u>	<u>\$20.79</u>

US Small and Mid-Cap Portfolio

	November 30, 2024 [^] (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>\$144,008,053</u>	<u>\$117,516,329</u>	<u>\$92,948,495</u>
Class			
A	<u>\$53.96</u>	<u>\$47.96</u>	<u>\$38.67</u>
A AUD H	<u>AUD25.98</u>	<u>AUD23.26</u>	<u>AUD19.16</u>
A EUR	<u>€50.98</u>	<u>€44.19</u>	<u>€36.17</u>
A EUR H	<u>€45.36</u>	<u>€40.68</u>	<u>€33.57</u>
A HKD	<u>N/A</u>	<u>N/A</u>	<u>HKD302.81</u>
C	<u>\$50.54</u>	<u>\$45.02</u>	<u>\$36.46</u>
C EUR	<u>€47.75</u>	<u>€41.48</u>	<u>€34.10</u>
C EUR H	<u>N/A</u>	<u>N/A</u>	<u>€31.80</u>
I	<u>\$60.75</u>	<u>\$53.77</u>	<u>\$43.01</u>
I EUR	<u>€57.41</u>	<u>€49.55</u>	<u>€40.24</u>
I EUR H	<u>€50.96</u>	<u>€45.49</u>	<u>€37.19</u>
I GBP	<u>£19.05</u>	<u>£16.87</u>	<u>£13.80</u>
INN GBP	<u>£19.73</u>	<u>£17.45</u>	<u>£14.31</u>
S (3)	<u>\$116.91</u>	<u>N/A</u>	<u>N/A</u>
S1	<u>\$63.32</u>	<u>\$55.97</u>	<u>\$44.63</u>
S1 EUR	<u>€59.81</u>	<u>€51.57</u>	<u>€41.75</u>
S1 EUR H	<u>€122.68</u>	<u>€109.41</u>	<u>€89.23</u>
S1 GBP	<u>£125.67</u>	<u>£111.13</u>	<u>N/A</u>
S1NN GBP	<u>£131.44</u>	<u>£116.28</u>	<u>£95.39</u>

Emerging Markets Multi-Asset Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>\$626,034,855</u>	<u>\$628,109,673</u>	<u>\$619,691,016</u>
Class			
A	<u>\$18.67</u>	<u>\$17.87</u>	<u>\$14.74</u>
A AUD H	<u>AUD19.92</u>	<u>AUD19.22</u>	<u>AUD16.15</u>
A CAD H	<u>CAD19.57</u>	<u>CAD18.86</u>	<u>CAD15.68</u>
A CHF H	<u>CHF13.64</u>	<u>CHF13.36</u>	<u>CHF11.49</u>
A EUR	<u>€17.64</u>	<u>€16.47</u>	<u>€13.79</u>
A EUR H	<u>€14.76</u>	<u>€14.26</u>	<u>€12.01</u>
A GBP H	<u>£16.33</u>	<u>£15.68</u>	<u>£13.04</u>
A HKD	<u>HKD145.29</u>	<u>HKD139.78</u>	<u>HKD115.43</u>
A SGD H	<u>SGD19.19</u>	<u>SGD18.57</u>	<u>SGD15.63</u>
AD	<u>\$10.85</u>	<u>\$10.62</u>	<u>\$9.20</u>
AD AUD H	<u>AUD9.40</u>	<u>AUD9.23</u>	<u>AUD8.07</u>
AD CAD H	<u>CAD9.90</u>	<u>CAD9.72</u>	<u>CAD8.46</u>
AD EUR H	<u>€10.18</u>	<u>€9.99</u>	<u>€8.71</u>
AD GBP H	<u>£10.03</u>	<u>£9.84</u>	<u>£8.59</u>
AD HKD	<u>HKD84.45</u>	<u>HKD83.09</u>	<u>HKD72.12</u>

Emerging Markets Multi-Asset Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
AD RMB H	<u>CNH86.89</u>	<u>CNH85.27</u>	<u>CNH74.38</u>
AD SGD H	<u>SGD11.05</u>	<u>SGD10.85</u>	<u>SGD9.47</u>
AD ZAR H	<u>R75.69</u>	<u>R74.20</u>	<u>R64.81</u>
AR	<u>\$11.65</u>	<u>\$11.15</u>	<u>\$9.89</u>
AR EUR H	<u>€10.20</u>	<u>€9.86</u>	<u>€8.78</u>
C	<u>\$17.57</u>	<u>\$16.86</u>	<u>\$13.97</u>
ED	<u>\$12.25</u>	<u>\$12.01</u>	<u>\$10.42</u>
ED AUD H	<u>AUD12.43</u>	<u>AUD12.23</u>	<u>AUD10.70</u>
ED ZAR H	<u>R85.39</u>	<u>R83.85</u>	<u>R73.32</u>
I	<u>\$20.83</u>	<u>\$19.86</u>	<u>\$16.25</u>
I CHF H	<u>CHF15.14</u>	<u>CHF14.76</u>	<u>CHF12.60</u>
I EUR	<u>€19.68</u>	<u>€18.30</u>	<u>€15.20</u>
I EUR H	<u>€16.50</u>	<u>€15.88</u>	<u>€13.26</u>
I GBP	<u>£18.19</u>	<u>£17.35</u>	<u>£14.54</u>
I GBP H	<u>£18.18</u>	<u>£17.37</u>	<u>£14.33</u>
ID	<u>\$9.92</u>	<u>\$9.70</u>	<u>\$8.39</u>
ID GBP H	<u>£11.39</u>	<u>£11.16</u>	<u>£9.72</u>
N	<u>\$18.69</u>	<u>\$17.94</u>	<u>\$14.86</u>
S	<u>\$23.72</u>	<u>\$22.51</u>	<u>\$18.25</u>
S GBP	<u>£18.62</u>	<u>£17.68</u>	<u>£14.68</u>
S GBP H	<u>£23.12</u>	<u>£21.99</u>	<u>£17.97</u>
S1	<u>\$21.30</u>	<u>\$20.30</u>	<u>\$16.58</u>
S1 GBP	<u>£16.72</u>	<u>£15.93</u>	<u>£13.34</u>
S1 GBP H	<u>£123.36</u>	<u>£117.82</u>	<u>N/A</u>
S1D	<u>\$80.93</u>	<u>\$79.10</u>	<u>\$68.41</u>
SD	<u>\$93.10</u>	<u>\$90.90</u>	<u>\$78.51</u>

RMB Income Plus Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>CNH2,226,482,117</u>	<u>CNH2,492,762,772</u>	<u>CNH3,199,414,731</u>
Class			
A2	<u>CNH148.80</u>	<u>CNH144.68</u>	<u>CNH138.57</u>
A2 CHF	<u>CHF18.21</u>	<u>CHF18.19</u>	<u>CHF17.84</u>
A2 EUR	<u>€19.49</u>	<u>€18.42</u>	<u>€18.27</u>
A2 GBP	<u>£16.21</u>	<u>£15.69</u>	<u>£15.77</u>
A2 HKD	<u>HKD159.70</u>	<u>HKD155.67</u>	<u>HKD152.21</u>
A2 SGD	<u>SGD27.53</u>	<u>SGD26.95</u>	<u>SGD26.35</u>
A2 USD	<u>\$20.53</u>	<u>\$19.92</u>	<u>\$19.44</u>
AA HKD H	<u>HKD99.54</u>	<u>HKD99.85</u>	<u>N/A</u>
AA USD H	<u>\$14.95</u>	<u>\$14.99</u>	<u>N/A</u>
AR EUR	<u>€10.14</u>	<u>€9.59</u>	<u>€10.18</u>
AT	<u>CNH82.01</u>	<u>CNH81.69</u>	<u>CNH82.47</u>
AT HKD	<u>HKD87.19</u>	<u>HKD87.09</u>	<u>HKD90.32</u>
AT SGD	<u>SGD15.03</u>	<u>SGD15.08</u>	<u>SGD15.65</u>
AT USD	<u>\$11.19</u>	<u>\$11.13</u>	<u>\$11.53</u>
C2	<u>N/A</u>	<u>N/A</u>	<u>CNH131.41</u>
C2 USD	<u>\$19.33</u>	<u>\$18.80</u>	<u>\$18.43</u>
CT	<u>N/A</u>	<u>N/A</u>	<u>CNH83.15</u>
CT USD	<u>\$11.31</u>	<u>\$11.25</u>	<u>\$11.62</u>

RMB Income Plus Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
I2	<u>CNH160.31</u>	<u>CNH155.44</u>	<u>CNH148.05</u>
I2 CHF	<u>CHF19.62</u>	<u>CHF19.54</u>	<u>CHF19.06</u>
I2 EUR	<u>€20.99</u>	<u>€19.79</u>	<u>€19.52</u>
I2 GBP	<u>£17.46</u>	<u>£16.86</u>	<u>£16.84</u>
I2 HKD	<u>HKD172.08</u>	<u>HKD167.26</u>	<u>HKD162.65</u>
I2 SGD	<u>N/A</u>	<u>N/A</u>	<u>SGD28.14</u>
I2 USD	<u>\$22.11</u>	<u>\$21.40</u>	<u>\$20.77</u>
IA HKD H	<u>HKD99.94</u>	<u>HKD99.96</u>	<u>N/A</u>
IA USD H	<u>\$15.02</u>	<u>\$15.00</u>	<u>N/A</u>
IT	<u>CNH82.39</u>	<u>CNH82.07</u>	<u>CNH82.94</u>
IT SGD	<u>SGD15.08</u>	<u>SGD15.13</u>	<u>SGD15.73</u>
IT USD	<u>\$11.23</u>	<u>\$11.16</u>	<u>\$11.59</u>
S USD	<u>\$24.33</u>	<u>\$23.46</u>	<u>\$22.62</u>
S1 EUR	<u>€21.44</u>	<u>€20.19</u>	<u>€19.89</u>
S1 USD	<u>\$22.58</u>	<u>\$21.83</u>	<u>\$21.16</u>
W2	<u>CNH120.46</u>	<u>CNH116.71</u>	<u>CNH110.98</u>
W2 CHF	<u>CHF14.74</u>	<u>CHF14.67</u>	<u>CHF14.29</u>

Short Duration High Yield Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>\$1,541,929,617</u>	<u>\$1,483,005,664</u>	<u>\$1,323,925,462</u>
Class			
A2	<u>\$24.65</u>	<u>\$23.51</u>	<u>\$21.52</u>
A2 CHF H	<u>CHF17.06</u>	<u>CHF16.63</u>	<u>CHF15.87</u>
A2 EUR H	<u>€20.36</u>	<u>€19.58</u>	<u>€18.26</u>
A2 GBP H	<u>£22.43</u>	<u>£21.42</u>	<u>£19.71</u>
A2 HKD	<u>HKD191.82</u>	<u>HKD183.86</u>	<u>HKD168.49</u>
AA	<u>\$11.90</u>	<u>\$11.70</u>	<u>\$11.35</u>
AA AUD H	<u>AUD11.26</u>	<u>AUD11.07</u>	<u>AUD10.78</u>
AA SGD H	<u>N/A</u>	<u>N/A</u>	<u>SGD11.66</u>
AI	<u>\$71.00</u>	<u>\$70.48</u>	<u>\$69.93</u>
AI AUD H	<u>AUD69.96</u>	<u>AUD69.45</u>	<u>AUD69.19</u>
AR EUR H	<u>€12.27</u>	<u>€11.80</u>	<u>€11.50</u>
AT	<u>\$13.60</u>	<u>\$13.40</u>	<u>\$13.18</u>
AT AUD H	<u>AUD13.02</u>	<u>AUD12.82</u>	<u>AUD12.66</u>
AT CAD H	<u>CAD12.92</u>	<u>CAD12.75</u>	<u>CAD12.57</u>
AT EUR H	<u>€13.16</u>	<u>€12.99</u>	<u>€12.81</u>
AT GBP H	<u>£12.92</u>	<u>£12.75</u>	<u>£12.58</u>
AT HKD	<u>HKD105.84</u>	<u>HKD104.80</u>	<u>HKD103.20</u>
AT SGD H	<u>SGD13.33</u>	<u>SGD13.15</u>	<u>SGD12.98</u>
B2	<u>\$21.58</u>	<u>\$20.68</u>	<u>\$19.12</u>
BT	<u>\$13.56</u>	<u>\$13.36</u>	<u>\$13.14</u>
C2	<u>\$23.21</u>	<u>\$22.19</u>	<u>\$20.40</u>
CT	<u>\$13.17</u>	<u>\$12.98</u>	<u>\$12.76</u>
EI	<u>\$70.02</u>	<u>\$69.70</u>	<u>\$69.53</u>
EI AUD H	<u>AUD69.05</u>	<u>AUD68.73</u>	<u>AUD68.87</u>
I2	<u>\$26.51</u>	<u>\$25.21</u>	<u>\$22.95</u>
I2 CHF H	<u>CHF18.25</u>	<u>CHF17.74</u>	<u>CHF16.83</u>
I2 EUR H	<u>€21.90</u>	<u>€21.01</u>	<u>€19.47</u>

Short Duration High Yield Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
I2 GBP H	£24.11	£22.96	£21.00
IT	\$13.30	\$13.11	\$12.89
IT GBP H	£13.48	£13.30	£13.11
IT SGD H	SGD13.69	SGD13.52	SGD13.35
N2	\$20.97	\$20.06	\$18.46
NT	\$13.04	\$12.85	\$12.64
S	\$29.18	\$27.66	\$25.00
S1	\$27.26	\$25.90	\$23.54
S1 EUR H	€110.49	€105.88	N/A
S1 GBP H	£113.69	£108.19	N/A
S1T	\$102.18	\$100.67	N/A
W2 CHF H	CHF16.49	CHF16.02	CHF15.17

Select US Equity Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	\$4,598,647,834	\$3,415,390,286	\$3,256,618,694
Class			
A	\$73.41	\$64.52	\$50.81
A AUD H	AUD34.35	AUD30.35	AUD24.32
A CHF H	CHF37.81	CHF33.94	CHF27.86
A CZK H	CZK2,085.67	CZK1,841.51	CZK1,444.50
A EUR	€69.35	€59.45	€47.52
A EUR H	€59.70	€52.91	€42.50
A GBP H	£64.63	£56.89	£45.16
A HKD	HKD571.31	HKD504.64	HKD397.87
A PLN	PLN298.29	PLN254.31	PLN215.24
A PLN H	PLN210.77	PLN185.25	PLN145.53
A SGD H	SGD65.83	SGD58.44	SGD46.86
AR	\$34.82	\$30.60	\$24.85
AR EUR H	€32.93	€29.19	€23.82
C	\$62.52	\$55.07	\$43.56
FX	\$84.54	\$73.78	\$57.27
FX EUR H	€67.79	€59.65	€47.23
I	\$81.49	\$71.33	\$55.72
I AUD H	AUD20.68	AUD18.26	AUD14.52
I CHF H	CHF41.33	CHF36.96	CHF30.09
I EUR	€76.98	€65.72	€52.11
I EUR H	€66.29	€58.52	€46.63
I GBP H	£71.83	£62.98	£49.60
I SGD H	SGD54.27	SGD47.98	SGD38.16
N	\$59.72	\$52.61	\$41.62
S	\$94.83	\$82.54	\$63.76
S1	\$85.92	\$75.07	\$58.42
S1 EUR	€81.17	€69.17	€54.64
S1 EUR H	€70.48	€62.10	€49.30
S1 GBP H	£75.86	£66.38	£52.07
S1 SGD H	N/A	N/A	SGD184.73
W	\$49.56	\$43.26	\$33.61
W CHF H	CHF38.14	CHF34.01	CHF27.54

Select US Equity Portfolio (continued)			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
W EUR	<u>€46.82</u>	<u>€39.86</u>	<u>€31.44</u>
W EUR H	<u>€40.74</u>	<u>€35.86</u>	<u>€28.43</u>
W GBP H	<u>£43.36</u>	<u>£37.91</u>	<u>£29.69</u>
W SGD H	<u>SGD45.57</u>	<u>SGD40.17</u>	<u>SGD31.78</u>
Global Plus Fixed Income Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>\$1,185,684,586</u>	<u>\$977,989,667</u>	<u>\$936,973,291</u>
Class			
1	<u>\$27.23</u>	<u>\$26.14</u>	<u>\$25.36</u>
1 EUR H	N/A	N/A	<u>€21.06</u>
1 GBP H	N/A	N/A	<u>£24.14</u>
1D	N/A	N/A	<u>\$17.72</u>
1D EUR H	<u>€17.20</u>	<u>€16.82</u>	<u>€16.92</u>
1D GBP H	<u>£17.73</u>	<u>£17.35</u>	<u>£17.46</u>
2	<u>\$27.46</u>	<u>\$26.35</u>	<u>\$25.55</u>
2 EUR H (5)	N/A	<u>€21.43</u>	<u>€21.18</u>
2 GBP H	<u>£25.93</u>	<u>£24.90</u>	<u>£24.28</u>
A2	<u>\$18.63</u>	<u>\$17.92</u>	<u>\$17.47</u>
A2 EUR H	<u>€15.43</u>	<u>€14.98</u>	<u>€14.88</u>
A2 SGD H	<u>SGD15.81</u>	<u>SGD15.36</u>	<u>SGD15.24</u>
AI	<u>\$74.79</u>	<u>\$73.98</u>	N/A
AT	<u>\$15.53</u>	<u>\$15.17</u>	<u>\$15.21</u>
AT AUD H	<u>AUD14.71</u>	<u>AUD14.36</u>	<u>AUD14.47</u>
AT CAD H	<u>CAD14.82</u>	<u>CAD14.49</u>	<u>CAD14.57</u>
AT EUR H	<u>€14.42</u>	<u>€14.10</u>	<u>€14.19</u>
AT GBP H	N/A	N/A	<u>£14.37</u>
AT SGD H	<u>SGD14.82</u>	<u>SGD14.50</u>	<u>SGD14.60</u>
C2	<u>\$17.61</u>	<u>\$16.98</u>	<u>\$16.62</u>
C2 EUR H	<u>€14.65</u>	<u>€14.24</u>	<u>€14.21</u>
CT	<u>\$14.79</u>	<u>\$14.43</u>	<u>\$14.47</u>
EI	<u>\$74.27</u>	<u>\$73.64</u>	N/A
I2	<u>\$20.00</u>	<u>\$19.18</u>	<u>\$18.59</u>
I2 EUR H	<u>€16.63</u>	<u>€16.10</u>	<u>€15.90</u>
I2 GBP H	<u>£18.45</u>	<u>£17.73</u>	<u>£17.30</u>
S	<u>\$20.71</u>	<u>\$19.80</u>	<u>\$19.05</u>
S CAD H	<u>CAD112.22</u>	<u>CAD107.84</u>	<u>CAD104.53</u>
S GBP H	<u>£29.21</u>	<u>£27.97</u>	<u>£27.07</u>
S1	<u>\$19.51</u>	<u>\$18.70</u>	<u>\$18.08</u>
S1 AUD H	<u>AUD109.38</u>	<u>AUD105.32</u>	<u>AUD103.45</u>
S1 EUR H	<u>€23.08</u>	<u>€22.32</u>	<u>€22.00</u>
S1 GBP H	<u>£106.92</u>	<u>£102.66</u>	N/A
S1L	<u>\$102.02</u>	<u>\$99.56</u>	<u>\$99.56</u>
S1L EUR H	<u>€101.44</u>	<u>€99.18</u>	<u>€99.57</u>
S1L GBP H	<u>£101.47</u>	<u>£99.20</u>	<u>£99.59</u>
SA	<u>\$94.67</u>	<u>\$92.49</u>	<u>\$92.80</u>

	Select Absolute Alpha Portfolio		
	November 30, 2024 [^] (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$554,238,337</u>	<u>\$520,012,245</u>	<u>\$663,954,328</u>
Class			
A	<u>\$30.24</u>	<u>\$27.92</u>	<u>\$24.37</u>
A CHF H	<u>CHF20.28</u>	<u>CHF19.12</u>	<u>CHF17.38</u>
A EUR	<u>€28.53</u>	<u>€25.66</u>	<u>€22.71</u>
A EUR H	<u>€25.81</u>	<u>€24.02</u>	<u>€21.35</u>
A GBP H	<u>£27.98</u>	<u>£25.87</u>	<u>£22.72</u>
A PLN H	<u>PLN154.09</u>	<u>PLN141.49</u>	<u>PLN123.05</u>
A SGD H	<u>SGD29.17</u>	<u>SGD27.19</u>	<u>SGD24.15</u>
C	<u>\$26.91</u>	<u>\$24.88</u>	<u>\$21.77</u>
FX	<u>\$39.52</u>	<u>\$35.89</u>	<u>\$30.62</u>
FX EUR H	<u>€33.30</u>	<u>€30.49</u>	<u>€26.44</u>
I	<u>\$33.30</u>	<u>\$30.64</u>	<u>\$26.51</u>
I CHF H	<u>CHF21.92</u>	<u>CHF20.60</u>	<u>CHF18.67</u>
I EUR	<u>€31.35</u>	<u>€28.11</u>	<u>€24.82</u>
I EUR H	<u>€28.09</u>	<u>€26.03</u>	<u>€23.08</u>
I GBP H	<u>£29.93</u>	<u>£27.58</u>	<u>£24.13</u>
I SGD H	<u>SGD18.23</u>	<u>SGD16.93</u>	<u>SGD15.04</u>
L	<u>\$18.62</u>	<u>\$17.16</u>	<u>\$15.04</u>
L EUR H	<u>€18.09</u>	<u>€16.81</u>	<u>€15.01</u>
L GBP H	<u>£18.47</u>	<u>£17.05</u>	<u>£15.03</u>
L HKD	<u>HKD18.45</u>	<u>HKD17.10</u>	<u>HKD15.00</u>
L SGD H	<u>SGD18.10</u>	<u>SGD16.85</u>	<u>SGD15.02</u>
LNN GBP H	<u>£18.47</u>	<u>£17.05</u>	<u>£15.03</u>
N	<u>\$25.59</u>	<u>\$23.66</u>	<u>\$20.69</u>
S	<u>\$47.02</u>	<u>\$42.15</u>	<u>\$35.20</u>
S1	<u>\$35.57</u>	<u>\$32.72</u>	<u>\$28.45</u>
S1 EUR H	<u>€28.39</u>	<u>€26.32</u>	<u>€23.18</u>
S1 GBP H	<u>£119.30</u>	<u>£109.83</u>	<u>N/A</u>
S1 JPY H	<u>¥15,891.00</u>	<u>¥14,965.00</u>	<u>¥13,801.00</u>
S13 EUR H	<u>€142.52</u>	<u>€131.20</u>	<u>€114.52</u>
S1NN	<u>\$114.61</u>	<u>\$105.42</u>	<u>N/A</u>
S1NN EUR H	<u>€113.04</u>	<u>€104.83</u>	<u>N/A</u>
S1NN GBP H	<u>£114.29</u>	<u>£105.29</u>	<u>N/A</u>
W	<u>\$23.98</u>	<u>\$22.05</u>	<u>\$19.17</u>
W CHF H	<u>CHF19.84</u>	<u>CHF18.63</u>	<u>CHF16.79</u>
W EUR H	<u>€17.91</u>	<u>€16.50</u>	<u>N/A</u>
W GBP H	<u>£18.15</u>	<u>£16.72</u>	<u>N/A</u>

Emerging Market Local Currency Debt Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$52,451,372</u>	<u>\$54,127,616</u>	<u>\$53,046,836</u>
Class			
A2	<u>\$13.00</u>	<u>\$12.94</u>	<u>\$12.35</u>
A2 CZK H	<u>CZK822.92</u>	<u>CZK824.23</u>	<u>CZK783.79</u>
A2 EUR H	<u>€10.30</u>	<u>€10.36</u>	<u>€10.10</u>
A2 PLN	<u>N/A</u>	<u>N/A</u>	<u>PLN52.28</u>
A2 PLN H	<u>PLN95.31</u>	<u>PLN94.97</u>	<u>PLN90.43</u>
AA	<u>\$8.41</u>	<u>\$8.86</u>	<u>\$9.44</u>
AT	<u>\$9.27</u>	<u>\$9.67</u>	<u>\$10.10</u>
I2	<u>\$13.94</u>	<u>\$13.84</u>	<u>\$13.14</u>
I2 EUR H	<u>€11.03</u>	<u>€11.06</u>	<u>€10.73</u>
SA	<u>\$59.30</u>	<u>\$61.95</u>	<u>\$64.77</u>
ZT	<u>\$8.13</u>	<u>\$8.54</u>	<u>\$9.00</u>

Emerging Market Corporate Debt Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$177,465,117</u>	<u>\$169,799,161</u>	<u>\$129,807,376</u>
Class			
A2	<u>\$23.81</u>	<u>\$22.65</u>	<u>\$20.84</u>
A2 EUR H	<u>€19.58</u>	<u>€18.79</u>	<u>€17.62</u>
AA (6)	<u>\$14.85</u>	<u>N/A</u>	<u>N/A</u>
AA AUD H	<u>N/A</u>	<u>N/A</u>	<u>AUD9.74</u>
AA SGD H	<u>N/A</u>	<u>N/A</u>	<u>SGD10.37</u>
AR EUR	<u>€11.90</u>	<u>€11.04</u>	<u>€11.06</u>
AT GBP H	<u>£12.02</u>	<u>£11.74</u>	<u>£11.39</u>
C2	<u>\$20.18</u>	<u>\$19.24</u>	<u>\$17.79</u>
CT	<u>\$12.21</u>	<u>\$11.92</u>	<u>\$11.54</u>
I2	<u>\$25.52</u>	<u>\$24.21</u>	<u>\$22.16</u>
I2 EUR H	<u>€20.99</u>	<u>€20.09</u>	<u>€18.73</u>
IT	<u>\$12.19</u>	<u>\$11.90</u>	<u>\$11.52</u>
N2	<u>\$19.96</u>	<u>\$19.04</u>	<u>\$17.62</u>
NT	<u>\$12.28</u>	<u>\$11.99</u>	<u>\$11.61</u>
S	<u>\$29.01</u>	<u>\$27.41</u>	<u>\$24.85</u>
S1	<u>\$26.55</u>	<u>\$25.17</u>	<u>\$22.98</u>
S1 GBP H (7)	<u>£100.18</u>	<u>N/A</u>	<u>N/A</u>
ZT	<u>\$12.79</u>	<u>\$12.49</u>	<u>\$12.10</u>

	US High Yield Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$165,947,286	\$182,716,142	\$192,216,832
Class			
A2	\$26.49	\$25.03	\$22.55
A2 EUR H	€21.74	€20.72	€19.03
A2 SEK H	kr110.40	kr105.33	kr96.76
AA	\$12.68	\$12.41	\$11.98
AA AUD H	AUD12.42	AUD12.16	AUD11.80
AI	\$12.16	\$11.97	\$11.82
AI AUD H	AUD11.93	AUD11.74	AUD11.65
C2	\$19.99	\$18.94	\$17.13
EI	\$11.98	\$11.82	\$11.74
EI AUD H	AUD11.74	AUD11.59	AUD11.56
I2	\$28.39	\$26.76	\$23.97
I2 EUR H	€23.34	€22.19	€20.26
I2 SEK H	kr113.12	kr107.55	kr98.31
IT	\$13.43	\$13.05	\$12.40
IT AUD H	N/A	N/A	AUD14.40
N2	\$19.44	\$18.43	\$16.69
NT	\$13.76	\$13.38	\$12.73
S	\$110.29	\$103.53	\$92.01
S1	\$29.58	\$27.83	\$24.86
ZT	\$13.70	\$13.31	\$12.65

	Low Volatility Equity Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$7,064,023,820	\$6,233,251,905	\$5,013,542,755
Class			
A	\$47.63	\$43.47	\$35.90
A AUD H	AUD38.26	AUD35.14	AUD29.56
A EUR	€26.82	€23.87	€20.02
A EUR H	€39.08	€35.98	€30.33
A HKD	HKD370.69	HKD339.98	HKD281.17
A NZD H	NZD40.94	NZD37.46	NZD31.10
A PLN H	PLN169.99	PLN154.89	PLN127.67
A SGD H	SGD37.61	SGD34.67	SGD29.19
AD	\$25.65	\$23.94	\$20.71
AD AUD H	AUD23.25	AUD21.74	AUD18.95
AD CAD H	CAD22.80	CAD21.31	CAD18.52
AD EUR H	€23.35	€21.83	€18.99
AD GBP H	£22.62	£21.16	£18.43
AD HKD	HKD199.84	HKD187.41	HKD162.32
AD NZD H	NZD23.77	NZD22.24	NZD19.34
AD RMB H	CNH126.37	CNH118.15	CNH102.75
AD SGD H	SGD24.49	SGD22.90	SGD19.95
AD ZAR H	R124.00	R115.87	R100.70
AP (1)	\$77.85	N/A	N/A
AP AUD H (1)	AUD77.63	N/A	N/A
AR	\$21.19	\$19.34	\$16.75
AR EUR H	€20.09	€18.50	€16.11
C	\$32.03	\$29.30	\$24.31

Low Volatility Equity Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
ED	\$20.84	\$19.47	\$16.85
ED AUD H	AUD17.80	AUD16.67	AUD14.54
ED ZAR H	R119.75	R112.03	R97.44
EP (1)	\$77.57	N/A	N/A
EPAUD H (1)	AUD77.35	N/A	N/A
I	\$52.42	\$47.65	\$39.04
I EUR	€28.02	€24.84	€20.66
I EUR H	€42.91	€39.34	€32.91
I GBP	£26.20	£23.82	£20.00
I GBP H	£30.48	£27.77	£22.94
I SGD H	SGD38.56	SGD35.41	SGD29.57
ID	\$19.17	\$17.88	\$15.45
IL	\$18.89	\$17.23	\$14.27
INN EUR	€20.41	€18.09	€15.20
N	\$32.10	\$29.37	\$24.36
S	\$58.12	\$52.60	\$42.74
S1	\$54.79	\$49.72	\$40.60
S1 AUD H	AUD149.40	AUD136.45	AUD113.46
S1 EUR	€190.51	€168.61	€139.75
S1 EUR HP	€128.35	€117.09	N/A
S1 GBP	£112.51	£102.13	N/A
S1 GBP HP	£130.80	£118.56	N/A
S1D	\$125.78	\$117.30	\$101.40
S1L	\$131.71	\$120.13	\$99.42
S1NN EUR	€137.37	€121.58	€102.15
SD	\$128.06	\$119.40	\$103.16
SP (1)	\$104.41	N/A	N/A

Emerging Markets Low Volatility Equity Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	\$780,489,329	\$805,580,505	\$671,334,487
Class			
A	\$22.44	\$22.17	\$17.99
A EUR (8)	€15.10	N/A	N/A
A HKD	HKD174.81	HKD173.48	HKD141.01
AD	\$12.23	\$12.28	\$10.35
AD AUD H	AUD11.09	AUD11.18	AUD9.52
AD CAD H	N/A	N/A	CAD9.89
AD HKD	HKD95.28	HKD96.15	HKD81.11
F	\$122.71	\$120.28	\$96.26
I	\$24.46	\$24.06	\$19.37
I EUR (8)	€15.16	N/A	N/A
I GBP (8)	£14.95	N/A	N/A
S EUR	€136.67	€130.43	€105.51
S GBP	£32.67	£31.97	£26.10
S1 (8)	\$99.63	N/A	N/A
S1 EUR (8)	€101.14	N/A	N/A
S1 GBP (8)	£99.79	N/A	N/A

	Global Dynamic Bond Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>£257,562,100</u>	<u>£265,140,395</u>	<u>£250,677,727</u>
Class			
A2 CHF H	<u>CHF13.79</u>	<u>CHF13.61</u>	<u>CHF13.33</u>
A2 EUR H	<u>€14.95</u>	<u>€14.56</u>	<u>€13.92</u>
A2 USD H	<u>\$17.97</u>	<u>\$17.36</u>	<u>\$16.30</u>
AR EUR H	<u>€11.76</u>	<u>€11.46</u>	<u>€11.44</u>
I2	<u>£17.54</u>	<u>£16.93</u>	<u>£15.88</u>
I2 CHF H	<u>CHF14.53</u>	<u>CHF14.31</u>	<u>CHF13.94</u>
I2 EUR H	<u>€15.85</u>	<u>€15.40</u>	<u>€14.64</u>
I2 USD H	<u>\$18.95</u>	<u>\$18.26</u>	<u>\$17.05</u>
S	<u>£25.13</u>	<u>£24.18</u>	<u>£22.54</u>
S EUR H	<u>€17.07</u>	<u>€16.53</u>	<u>€15.63</u>
S1	<u>£18.10</u>	<u>£17.45</u>	<u>£16.34</u>
S1 EUR H	<u>€16.34</u>	<u>€15.86</u>	<u>€15.06</u>
S1 USD H	<u>\$19.59</u>	<u>\$18.87</u>	<u>\$17.58</u>
SQD	<u>£14.00</u>	<u>£13.83</u>	<u>£13.42</u>

	Concentrated US Equity Portfolio		
	November 30, 2024 [^] (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$846,398,097</u>	<u>\$915,385,004</u>	<u>\$1,122,269,571</u>
Class			
A	<u>\$48.48</u>	<u>\$43.40</u>	<u>\$36.25</u>
A AUD H	<u>AUD44.90</u>	<u>AUD40.43</u>	<u>AUD34.35</u>
A EUR	<u>€49.21</u>	<u>€42.97</u>	<u>€36.44</u>
A EUR H	<u>€40.31</u>	<u>€36.39</u>	<u>€31.04</u>
A SGD H	<u>SGD45.39</u>	<u>SGD41.04</u>	<u>SGD34.92</u>
AR EUR	<u>€33.43</u>	<u>€29.19</u>	<u>€25.84</u>
C	<u>\$46.16</u>	<u>\$41.42</u>	<u>\$34.75</u>
I	<u>\$53.04</u>	<u>\$47.29</u>	<u>\$39.17</u>
I AUD H	<u>AUD49.01</u>	<u>AUD43.92</u>	<u>AUD36.98</u>
I CHF H	<u>CHF40.87</u>	<u>CHF37.24</u>	<u>CHF32.19</u>
I EUR H	<u>€43.95</u>	<u>€39.50</u>	<u>€33.42</u>
I GBP	<u>£26.23</u>	<u>£23.39</u>	<u>£19.84</u>
I GBP H	<u>£46.90</u>	<u>£41.89</u>	<u>£34.99</u>
I SGD H	<u>SGD49.70</u>	<u>SGD44.74</u>	<u>SGD37.75</u>
N	<u>\$46.16</u>	<u>\$41.42</u>	<u>\$34.76</u>
S	<u>\$58.79</u>	<u>\$52.18</u>	<u>\$42.84</u>
S1	<u>\$54.06</u>	<u>\$48.16</u>	<u>\$39.84</u>
S1 EUR	<u>€51.07</u>	<u>€44.38</u>	<u>€37.27</u>
S1 EUR H	<u>€119.72</u>	<u>€107.57</u>	<u>N/A</u>
S1 GBP H	<u>£40.15</u>	<u>£35.82</u>	<u>£29.88</u>
SD	<u>\$179.25</u>	<u>\$162.04</u>	<u>\$138.59</u>

Concentrated Global Equity Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$222,462,945</u>	<u>\$264,936,032</u>	<u>\$428,716,999</u>
Class			
A	<u>\$36.48</u>	<u>\$33.91</u>	<u>\$30.68</u>
A EUR H	<u>€29.55</u>	<u>€27.69</u>	<u>€25.61</u>
A SGD H	<u>SGD28.58</u>	<u>SGD26.81</u>	<u>SGD24.74</u>
AR EUR	<u>€23.84</u>	<u>€21.62</u>	<u>€20.79</u>
C	<u>\$25.83</u>	<u>\$24.06</u>	<u>\$21.87</u>
I	<u>\$40.01</u>	<u>\$37.02</u>	<u>\$33.19</u>
I CAD H	<u>CAD27.17</u>	<u>CAD25.28</u>	<u>CAD22.84</u>
I CHF H	<u>CHF30.09</u>	<u>CHF28.44</u>	<u>CHF26.63</u>
I EUR	<u>€22.79</u>	<u>€20.57</u>	<u>€18.71</u>
I EUR H	<u>€32.42</u>	<u>€30.23</u>	<u>€27.71</u>
I GBP	<u>£21.74</u>	<u>£20.12</u>	<u>£18.48</u>
I GBP H	<u>£34.69</u>	<u>£32.14</u>	<u>£29.10</u>
N	<u>\$28.56</u>	<u>\$26.62</u>	<u>\$24.18</u>
S GBP	<u>£47.17</u>	<u>£43.47</u>	<u>£39.57</u>
S1	<u>\$40.69</u>	<u>\$37.65</u>	<u>\$33.74</u>
S1 EUR	<u>€38.47</u>	<u>€34.72</u>	<u>€31.58</u>
S1 EUR HP	<u>€113.63</u>	<u>€105.62</u>	<u>N/A</u>
S1 GBP HP	<u>£115.70</u>	<u>£106.86</u>	<u>N/A</u>

Global Core Equity Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$951,458,545</u>	<u>\$1,272,157,249</u>	<u>\$1,226,279,917</u>
Class			
A	<u>\$30.01</u>	<u>\$28.41</u>	<u>\$24.05</u>
A AUD H	<u>AUD26.68</u>	<u>AUD25.45</u>	<u>AUD21.96</u>
A EUR H	<u>€24.31</u>	<u>€23.24</u>	<u>€20.10</u>
A SGD H	<u>SGD27.42</u>	<u>SGD26.24</u>	<u>SGD22.64</u>
AR EUR	<u>€24.67</u>	<u>€22.78</u>	<u>€20.08</u>
C	<u>\$28.64</u>	<u>\$27.17</u>	<u>\$23.10</u>
I	<u>\$32.65</u>	<u>\$30.78</u>	<u>\$25.85</u>
I AUD H	<u>AUD28.82</u>	<u>AUD27.38</u>	<u>AUD23.46</u>
I CHF H	<u>CHF24.83</u>	<u>CHF23.94</u>	<u>CHF20.98</u>
I EUR	<u>€23.73</u>	<u>€21.82</u>	<u>€18.59</u>
I EUR H	<u>€26.36</u>	<u>€25.09</u>	<u>€21.52</u>
I GBP H	<u>£28.25</u>	<u>£26.71</u>	<u>£22.63</u>
I SGD H	<u>SGD29.85</u>	<u>SGD28.44</u>	<u>SGD24.34</u>
IX EUR	<u>€499.25</u>	<u>€458.63</u>	<u>€390.27</u>
N	<u>\$28.64</u>	<u>\$27.17</u>	<u>\$23.11</u>
RX EUR	<u>€419.15</u>	<u>€387.47</u>	<u>€333.81</u>
S	<u>\$35.89</u>	<u>\$33.70</u>	<u>\$28.07</u>
S GBP H	<u>£33.59</u>	<u>£31.63</u>	<u>£26.56</u>
S NOK HP	<u>N/A</u>	<u>N/A</u>	<u>kr1,114.42</u>
S1	<u>\$33.69</u>	<u>\$31.73</u>	<u>\$26.59</u>
S1 EUR HP	<u>€118.49</u>	<u>€112.18</u>	<u>N/A</u>
S1 GBP	<u>£131.05</u>	<u>£123.44</u>	<u>£105.94</u>
S1 GBP HP	<u>£120.86</u>	<u>£113.66</u>	<u>N/A</u>
S1 NOK HP	<u>kr1,892.22</u>	<u>kr1,789.06</u>	<u>kr1,510.20</u>
S1NN GBP	<u>£129.41</u>	<u>£121.92</u>	<u>£105.53</u>
SD	<u>\$120.97</u>	<u>\$116.51</u>	<u>\$102.63</u>

	Asia Income Opportunities Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$461,870,444	\$493,809,084	\$554,021,433
Class			
A2	\$16.74	\$15.99	\$15.13
A2 AUD H	AUD13.97	AUD13.42	AUD12.90
A2 HKD	HKD130.26	HKD125.09	HKD118.49
AA	\$10.39	\$10.22	\$10.26
AA AUD H	AUD10.10	AUD9.93	AUD10.02
AA CAD H	CAD10.33	CAD10.17	CAD10.24
AA EUR H	€10.28	€10.13	€10.20
AA GBP H	£10.20	£10.05	£10.12
AA HKD	HKD80.86	HKD79.92	HKD80.34
AA NZD H	NZD10.21	NZD10.06	NZD10.12
AT	\$11.74	\$11.46	\$11.35
AT AUD H	AUD11.46	AUD11.20	AUD11.15
AT EUR H	€11.48	€11.24	€11.17
AT HKD	HKD91.33	HKD89.67	HKD88.94
AT SGD H	SGD11.44	SGD11.20	SGD11.15
I2	\$17.53	\$16.70	\$15.71
I2 HKD	HKD136.50	HKD130.72	HKD123.12
IT	\$11.74	\$11.47	\$11.36
IT HKD	HKD91.36	HKD89.69	HKD88.94
S	\$95.60	\$90.79	\$84.85
S1	\$119.02	\$113.31	\$106.44
SA	\$82.81	\$80.87	\$80.11
ZT	\$83.20	\$81.21	\$80.38

	Global Income Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$109,434,492	\$103,621,017	\$102,980,288
Class			
A2	\$16.92	\$16.12	\$15.37
A2 CHF H	CHF13.37	CHF13.04	CHF12.97
A2 EUR H	€14.30	€13.75	€13.37
A2 GBP H	£15.31	£14.62	£14.02
A2 HKD	HKD131.41	HKD125.86	HKD120.08
A2 PLN H	PLN111.51	PLN106.18	PLN100.56
AA	\$10.57	\$10.46	\$10.75
AA AUD H	AUD10.05	AUD9.95	AUD10.31
AA CAD H	CAD10.31	CAD10.22	CAD10.53
AA EUR H	€10.31	€10.21	€10.55
AA HKD	HKD82.23	HKD81.77	HKD84.20
AA SGD H	SGD10.34	SGD10.25	SGD10.60
AT	\$11.68	\$11.47	\$11.62
AT AUD H	AUD11.05	AUD10.85	AUD11.07
AT CAD H	CAD11.42	CAD11.23	CAD11.44
AT EUR H	€11.30	€11.11	€11.30
AT GBP H	£11.17	£10.98	£11.18
AT HKD	HKD91.01	HKD89.81	HKD91.10

Global Income Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
AT SGD H	<u>SGD11.38</u>	<u>SGD11.19</u>	<u>SGD11.40</u>
I2	<u>\$17.65</u>	<u>\$16.77</u>	<u>\$15.89</u>
I2 AUD H	<u>N/A</u>	<u>N/A</u>	<u>AUD14.79</u>
I2 CHF H	<u>CHF13.90</u>	<u>CHF13.52</u>	<u>CHF13.37</u>
I2 EUR H	<u>€14.90</u>	<u>€14.29</u>	<u>€13.82</u>
I2 GBP H	<u>£16.09</u>	<u>£15.32</u>	<u>£14.62</u>
I2 HKD	<u>HKD137.34</u>	<u>HKD131.16</u>	<u>HKD124.47</u>
I2 SGD H	<u>SGD16.34</u>	<u>SGD15.69</u>	<u>SGD15.14</u>
IT	<u>\$11.67</u>	<u>\$11.46</u>	<u>\$11.61</u>
IT EUR H	<u>N/A</u>	<u>N/A</u>	<u>€11.38</u>
IT HKD	<u>HKD90.89</u>	<u>HKD89.68</u>	<u>HKD91.00</u>
IT SGD H	<u>N/A</u>	<u>N/A</u>	<u>SGD11.47</u>
S	<u>\$123.99</u>	<u>\$117.42</u>	<u>\$110.50</u>
S GBP H	<u>N/A</u>	<u>N/A</u>	<u>£100.83</u>
S1	<u>\$119.37</u>	<u>\$113.31</u>	<u>\$107.18</u>
S1 EUR H	<u>€100.98</u>	<u>€96.74</u>	<u>€93.34</u>
S1 GBP H	<u>£108.35</u>	<u>£103.04</u>	<u>£98.11</u>
ZT	<u>\$77.59</u>	<u>\$76.17</u>	<u>\$77.21</u>

European Equity Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>€386,195,608</u>	<u>€437,720,270</u>	<u>€520,634,165</u>
Class			
A	<u>€21.00</u>	<u>€21.69</u>	<u>€19.30</u>
A HKD H	<u>HKD123.90</u>	<u>HKD127.62</u>	<u>HKD112.35</u>
A SGD H	<u>SGD27.67</u>	<u>SGD28.62</u>	<u>SGD25.46</u>
A USD	<u>\$22.22</u>	<u>\$23.53</u>	<u>\$20.63</u>
A USD H	<u>\$29.83</u>	<u>\$30.54</u>	<u>\$26.65</u>
AD	<u>€16.84</u>	<u>€17.71</u>	<u>€16.33</u>
AD AUD H	<u>AUD15.98</u>	<u>AUD16.81</u>	<u>AUD15.55</u>
AD SGD H	<u>SGD16.42</u>	<u>SGD17.28</u>	<u>SGD15.94</u>
AD USD H	<u>\$17.24</u>	<u>\$18.09</u>	<u>\$16.60</u>
B USD	<u>\$17.62</u>	<u>\$18.76</u>	<u>\$16.61</u>
C	<u>€18.98</u>	<u>€19.65</u>	<u>€17.56</u>
C USD	<u>\$20.08</u>	<u>\$21.31</u>	<u>\$18.77</u>
C USD H	<u>\$26.53</u>	<u>\$27.22</u>	<u>\$23.86</u>
I	<u>€27.31</u>	<u>€28.10</u>	<u>€24.80</u>
I GBP	<u>£18.19</u>	<u>£19.19</u>	<u>£17.10</u>
I USD	<u>\$28.90</u>	<u>\$30.48</u>	<u>\$26.51</u>
I USD H	<u>\$29.76</u>	<u>\$30.36</u>	<u>\$26.27</u>
S	<u>€32.91</u>	<u>€33.71</u>	<u>€29.51</u>
S1	<u>€140.29</u>	<u>€144.14</u>	<u>€126.92</u>
S1 AUD H	<u>AUD129.65</u>	<u>AUD132.92</u>	<u>AUD116.95</u>
S1 GBP	<u>£123.08</u>	<u>£129.68</u>	<u>£115.22</u>
S1 USD	<u>\$148.48</u>	<u>\$156.41</u>	<u>\$135.66</u>
S1NN	<u>€102.58</u>	<u>€105.39</u>	<u>N/A</u>
S1NN USD	<u>\$96.77</u>	<u>\$101.94</u>	<u>N/A</u>
S1X (9)	<u>N/A</u>	<u>€30.40</u>	<u>€26.75</u>
S1X USD	<u>\$31.32</u>	<u>\$32.98</u>	<u>\$28.59</u>
SD	<u>€113.87</u>	<u>€119.76</u>	<u>€110.59</u>

	Eurozone Equity Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>€198,028,523</u>	<u>€246,443,436</u>	<u>€434,046,160</u>
Class			
A	<u>€31.82</u>	<u>€33.74</u>	<u>€29.75</u>
A AUD H	<u>AUD27.80</u>	<u>AUD29.38</u>	<u>AUD25.82</u>
A PLN H	<u>PLN131.98</u>	<u>PLN138.69</u>	<u>PLN119.44</u>
A SGD H	<u>SGD27.91</u>	<u>SGD29.63</u>	<u>SGD26.11</u>
A USD	<u>\$33.67</u>	<u>\$36.61</u>	<u>\$31.80</u>
A USD H	<u>\$30.17</u>	<u>\$31.70</u>	<u>\$27.41</u>
AR	<u>€13.01</u>	<u>€13.80</u>	<u>€12.50</u>
AX	<u>€16.42</u>	<u>€17.41</u>	<u>€15.34</u>
AX USD	<u>\$17.37</u>	<u>\$18.88</u>	<u>\$16.40</u>
BX	<u>€12.72</u>	<u>€13.56</u>	<u>€12.07</u>
BX USD	<u>\$13.46</u>	<u>\$14.71</u>	<u>\$12.90</u>
C	<u>€29.83</u>	<u>€31.71</u>	<u>€28.09</u>
C USD	<u>\$31.58</u>	<u>\$34.41</u>	<u>\$30.03</u>
C USD H	<u>\$27.16</u>	<u>\$28.60</u>	<u>\$24.84</u>
CX	<u>€11.63</u>	<u>€12.36</u>	<u>€10.94</u>
CX USD	<u>\$12.31</u>	<u>\$13.41</u>	<u>\$11.69</u>
I	<u>€35.65</u>	<u>€37.65</u>	<u>€32.93</u>
I GBP	<u>£17.38</u>	<u>£18.83</u>	<u>£16.62</u>
I GBP H	<u>£15.91</u>	<u>£16.69</u>	<u>£14.42</u>
I USD	<u>\$37.73</u>	<u>\$40.86</u>	<u>\$35.21</u>
I USD H	<u>\$30.48</u>	<u>\$31.90</u>	<u>\$27.36</u>
INN	<u>€16.88</u>	<u>€17.83</u>	<u>€15.83</u>
IX	<u>€20.25</u>	<u>€21.37</u>	<u>€18.67</u>
IX USD	<u>\$21.34</u>	<u>\$23.11</u>	<u>\$19.90</u>
S1	<u>€37.17</u>	<u>€39.21</u>	<u>€34.20</u>
S1 AUD H	<u>AUD104.06</u>	<u>AUD109.51</u>	<u>AUD95.44</u>
S1 GBP	<u>£115.44</u>	<u>£124.86</u>	<u>£109.86</u>
S1 USD	<u>\$39.34</u>	<u>\$42.55</u>	<u>\$36.56</u>
S1 USD H	<u>\$34.66</u>	<u>\$36.23</u>	<u>\$30.98</u>
S1N	<u>€121.39</u>	<u>€127.93</u>	<u>€113.69</u>
S1N USD (10)	<u>N/A</u>	<u>\$124.86</u>	<u>\$108.70</u>

	American Growth Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$8,297,907,094</u>	<u>\$7,484,095,085</u>	<u>\$6,746,615,841</u>
Class			
A	<u>\$225.81</u>	<u>\$203.57</u>	<u>\$156.36</u>
A EUR	<u>€213.33</u>	<u>€187.58</u>	<u>€146.27</u>
A EUR H	<u>€101.21</u>	<u>€91.98</u>	<u>€72.15</u>
A PLN H	<u>PLN225.04</u>	<u>PLN202.11</u>	<u>PLN154.96</u>
A SGD	<u>SGD302.51</u>	<u>SGD275.30</u>	<u>SGD211.63</u>
A SGD H	<u>SGD27.04</u>	<u>SGD24.62</u>	<u>SGD19.26</u>
AD	<u>\$52.59</u>	<u>\$47.81</u>	<u>\$37.35</u>
AD AUD H	<u>AUD47.88</u>	<u>AUD43.63</u>	<u>AUD34.31</u>
AD HKD	<u>HKD409.44</u>	<u>HKD374.10</u>	<u>HKD292.56</u>
AD RMB H	<u>CNH192.53</u>	<u>CNH176.15</u>	<u>CNH139.07</u>
AD ZAR H	<u>R339.28</u>	<u>R308.53</u>	<u>R241.77</u>
AP (1)	<u>\$79.69</u>	<u>N/A</u>	<u>N/A</u>

American Growth Portfolio (continued)

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
AP AUD H (1)	<u>AUD79.48</u>	<u>N/A</u>	<u>N/A</u>
AX	<u>\$265.76</u>	<u>\$238.89</u>	<u>\$182.44</u>
B	<u>\$163.56</u>	<u>\$148.20</u>	<u>\$114.98</u>
BX	<u>\$228.57</u>	<u>\$205.46</u>	<u>\$156.90</u>
C	<u>\$191.07</u>	<u>\$172.64</u>	<u>\$133.21</u>
C EUR	<u>€180.50</u>	<u>€159.08</u>	<u>€124.60</u>
C EUR H	<u>€95.37</u>	<u>€86.86</u>	<u>€68.45</u>
ED	<u>\$33.88</u>	<u>\$30.85</u>	<u>\$24.13</u>
ED AUD H	<u>AUD17.42</u>	<u>AUD15.91</u>	<u>AUD12.54</u>
EP (1)	<u>\$79.40</u>	<u>N/A</u>	<u>N/A</u>
EP AUD H (1)	<u>AUD79.19</u>	<u>N/A</u>	<u>N/A</u>
I	<u>\$281.97</u>	<u>\$253.18</u>	<u>\$192.93</u>
I EUR	<u>€266.41</u>	<u>€233.31</u>	<u>€180.47</u>
I EUR H	<u>€113.96</u>	<u>€103.15</u>	<u>€80.27</u>
I GBP	<u>£32.42</u>	<u>£29.12</u>	<u>£22.73</u>
I GBP H	<u>£32.28</u>	<u>£29.02</u>	<u>£22.33</u>
N	<u>\$55.14</u>	<u>\$49.82</u>	<u>\$38.44</u>
S	<u>\$226.18</u>	<u>\$202.19</u>	<u>\$152.70</u>
S1	<u>\$302.14</u>	<u>\$270.97</u>	<u>\$205.99</u>
S1 AUD H	<u>AUD169.07</u>	<u>AUD152.59</u>	<u>AUD117.91</u>
S1 EUR	<u>€285.47</u>	<u>€249.71</u>	<u>€192.69</u>
S1 EUR H	<u>€218.48</u>	<u>€197.52</u>	<u>€153.29</u>
S1 GBP	<u>£157.50</u>	<u>£141.30</u>	<u>£110.03</u>
SD	<u>\$378.33</u>	<u>\$343.47</u>	<u>\$267.54</u>
SK	<u>\$247.94</u>	<u>\$222.42</u>	<u>\$169.16</u>
SP (1)	<u>\$106.91</u>	<u>N/A</u>	<u>N/A</u>

All Market Income Portfolio

	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>\$1,540,460,116</u>	<u>\$1,257,043,196</u>	<u>\$1,186,724,408</u>
Class			
A	<u>\$20.41</u>	<u>\$18.98</u>	<u>\$16.62</u>
A CHF H	<u>CHF15.64</u>	<u>CHF14.86</u>	<u>CHF13.58</u>
A EUR H	<u>€16.89</u>	<u>€15.84</u>	<u>€14.15</u>
A HKD	<u>HKD136.89</u>	<u>HKD127.92</u>	<u>HKD112.14</u>
A SGD H	<u>N/A</u>	<u>N/A</u>	<u>SGD15.94</u>
A2X	<u>\$26.92</u>	<u>\$24.99</u>	<u>\$21.80</u>
A2X EUR	<u>€25.44</u>	<u>€23.03</u>	<u>€20.40</u>
AD	<u>\$9.02</u>	<u>\$8.75</u>	<u>\$8.36</u>
AD AUD H	<u>AUD8.33</u>	<u>AUD8.09</u>	<u>AUD7.79</u>
AD CAD H	<u>CAD8.54</u>	<u>CAD8.30</u>	<u>CAD7.97</u>
AD EUR H	<u>€8.65</u>	<u>€8.41</u>	<u>€8.08</u>
AD GBP H	<u>£8.47</u>	<u>£8.24</u>	<u>£7.92</u>
AD HKD	<u>HKD60.39</u>	<u>HKD58.87</u>	<u>HKD56.37</u>
AD NZD H	<u>NZD8.47</u>	<u>NZD8.24</u>	<u>NZD7.91</u>
AD RMB H	<u>CNH77.70</u>	<u>CNH75.50</u>	<u>CNH72.58</u>
AD SGD H	<u>SGD8.68</u>	<u>SGD8.44</u>	<u>SGD8.11</u>
AD ZAR H	<u>R57.50</u>	<u>R55.75</u>	<u>R53.57</u>
AMG	<u>N/A</u>	<u>N/A</u>	<u>\$11.63</u>
AMG EUR H	<u>€11.41</u>	<u>€10.99</u>	<u>€10.40</u>

	All Market Income Portfolio (continued)		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
ANN	\$15.59	\$14.49	\$12.97
ANN EUR H	€13.58	€12.74	€11.64
AQG	N/A	N/A	\$11.53
AQG EUR H	N/A	N/A	€10.34
AR EUR H	€7.10	€6.66	€6.55
AX	\$16.67	\$15.68	\$14.08
AX EUR	€15.82	€14.52	€13.22
AX SGD	SGD22.41	SGD21.29	SGD19.12
B2X	\$22.04	\$20.56	\$18.12
BX	\$16.66	\$15.68	\$14.06
C	\$19.34	\$18.02	\$15.85
C2X	\$24.63	\$22.91	\$20.08
CD	\$9.01	\$8.74	\$8.35
CX	\$16.71	\$15.73	\$14.10
ED	\$11.15	\$10.83	\$10.35
ED AUD H	AUD10.22	AUD9.94	AUD9.57
ED ZAR H	R70.39	R68.31	R65.55
I	\$22.11	\$20.48	\$17.79
I CHF H	CHF16.90	CHF16.00	CHF14.50
I EUR H	€18.26	€17.06	€15.12
I SGD H	N/A	N/A	SGD17.03
ID	\$9.00	\$8.72	\$8.34
IMG	N/A	N/A	\$12.10
IMG EUR H	N/A	N/A	€10.82
INN	\$15.67	\$14.51	\$12.98
INN EUR H	€13.62	€12.72	€11.62
INN GBP H	£14.39	£13.36	£12.04
IQG	N/A	N/A	\$11.98
IQG EUR H	N/A	N/A	€10.74
N	\$19.55	\$18.22	\$16.03
ND	\$9.05	\$8.77	\$8.39
S1	\$21.72	\$20.09	\$17.42
S1 AUD H	AUD127.51	AUD118.69	AUD104.70
S1 CHF H	CHF105.31	CHF99.61	CHF90.07
S1 EUR H	€111.08	€103.66	€91.71
S1 GBP H	£117.35	£108.79	£95.05
S1D JPY H	¥7,102.00	¥6,895.00	¥6,638.00
S1QG GBP H	N/A	N/A	£74.99
SD	\$81.04	\$78.56	\$75.13

	All China Equity Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	\$77,729,138	\$89,148,125	\$38,901,432
Class			
A	\$11.83	\$11.22	\$10.77
A EUR	€43.23	€39.98	N/A
A HKD	HKD356.07	HKD339.32	N/A
A PLN H	PLN79.06	PLN75.05	N/A
AD	\$11.67	\$11.31	N/A

	All China Equity Portfolio (continued)		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
AD AUD H	<u>AUD10.05</u>	<u>AUD9.81</u>	<u>N/A</u>
AD CAD H	<u>CAD10.62</u>	<u>CAD10.34</u>	<u>N/A</u>
AD EUR H	<u>€10.94</u>	<u>€10.65</u>	<u>N/A</u>
AD GBP H	<u>£10.73</u>	<u>£10.46</u>	<u>N/A</u>
AD HKD	<u>HKD90.85</u>	<u>HKD88.53</u>	<u>N/A</u>
AD NZD H	<u>NZD10.35</u>	<u>NZD10.12</u>	<u>N/A</u>
AD SGD H	<u>SGD10.83</u>	<u>SGD10.55</u>	<u>N/A</u>
AD ZAR H	<u>R67.05</u>	<u>R65.44</u>	<u>N/A</u>
B	<u>\$34.89</u>	<u>\$33.25</u>	<u>N/A</u>
B EUR	<u>€32.97</u>	<u>€30.64</u>	<u>N/A</u>
C	<u>\$42.24</u>	<u>\$40.14</u>	<u>N/A</u>
C EUR	<u>€39.90</u>	<u>€36.98</u>	<u>N/A</u>
I	<u>\$12.47</u>	<u>\$11.77</u>	<u>\$11.21</u>
I EUR	<u>€53.50</u>	<u>€49.28</u>	<u>N/A</u>
S	<u>\$88.96</u>	<u>\$83.60</u>	<u>\$78.76</u>
S1	<u>\$84.52</u>	<u>\$79.72</u>	<u>\$75.67</u>
S1 EUR	<u>€60.44</u>	<u>€55.60</u>	<u>N/A</u>

	China A Shares Equity Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets	<u>CNH2,296,918,315</u>	<u>CNH2,235,481,985</u>	<u>CNH853,146,436</u>
Class			
A	<u>CNH126.56</u>	<u>CNH121.92</u>	<u>CNH119.15</u>
A AUD H	<u>N/A</u>	<u>N/A</u>	<u>AUD14.72</u>
A EUR	<u>€19.07</u>	<u>€17.86</u>	<u>€18.07</u>
A HKD H	<u>HKD119.53</u>	<u>HKD114.02</u>	<u>HKD109.93</u>
A SGD H (1)	<u>SGD16.58</u>	<u>N/A</u>	<u>SGD15.23</u>
A USD	<u>\$17.97</u>	<u>\$17.29</u>	<u>\$17.21</u>
A USD H	<u>\$18.49</u>	<u>\$17.52</u>	<u>\$16.74</u>
AD HKD	<u>HKD101.60</u>	<u>HKD99.91</u>	<u>HKD103.43</u>
AD HKD H	<u>HKD102.22</u>	<u>HKD100.33</u>	<u>HKD101.84</u>
AD SGD H (1)	<u>SGD16.35</u>	<u>N/A</u>	<u>SGD15.14</u>
AD USD H	<u>\$15.44</u>	<u>\$15.11</u>	<u>\$15.30</u>
I	<u>CNH134.15</u>	<u>CNH128.72</u>	<u>CNH124.79</u>
I EUR	<u>€16.02</u>	<u>€14.94</u>	<u>N/A</u>
I EUR H	<u>€15.44</u>	<u>€14.73</u>	<u>N/A</u>
I GBP	<u>£19.12</u>	<u>£18.27</u>	<u>£18.58</u>
I USD	<u>\$15.37</u>	<u>\$14.72</u>	<u>N/A</u>
I USD H	<u>\$19.18</u>	<u>\$18.08</u>	<u>\$17.14</u>
INN EUR	<u>€15.46</u>	<u>€14.41</u>	<u>N/A</u>
INN GBP	<u>£15.03</u>	<u>£14.36</u>	<u>N/A</u>
INN USD	<u>\$15.32</u>	<u>\$14.67</u>	<u>N/A</u>
S	<u>N/A</u>	<u>N/A</u>	<u>CNH177.60</u>
S USD	<u>\$113.72</u>	<u>\$108.35</u>	<u>\$105.95</u>
S1	<u>CNH1,333.60</u>	<u>CNH1,277.84</u>	<u>CNH1,235.55</u>
S1 CAD	<u>CAD119.35</u>	<u>CAD111.22</u>	<u>CAD109.56</u>
S1 EUR	<u>€120.96</u>	<u>€112.66</u>	<u>€112.79</u>
S1 EUR H	<u>€103.18</u>	<u>€98.25</u>	<u>N/A</u>
S1 GBP	<u>£88.17</u>	<u>£84.10</u>	<u>£85.32</u>

China A Shares Equity Portfolio (continued)			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
S1 USD	<u>\$104.27</u>	<u>\$99.71</u>	<u>N/A</u>
S1NN GBP	<u>£100.33</u>	<u>£95.71</u>	<u>N/A</u>
SP1 USD	<u>\$223.67</u>	<u>\$213.10</u>	<u>\$208.13</u>
China Bond Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.	<u>CNH217,255,617</u>	<u>CNH245,423,092</u>	<u>CNH326,925,181</u>
Class			
A2	<u>CNH124.86</u>	<u>CNH122.35</u>	<u>CNH117.72</u>
SA	<u>CNH108.44</u>	<u>CNH107.19</u>	<u>CNH105.03</u>
Low Volatility Total Return Equity Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.	<u>\$149,386,396</u>	<u>\$138,196,106</u>	<u>\$180,567,445</u>
Class			
A	<u>\$16.28</u>	<u>\$15.77</u>	<u>\$14.88</u>
A AUD H	<u>AUD15.02</u>	<u>AUD14.61</u>	<u>AUD13.95</u>
A CAD H	<u>N/A</u>	<u>N/A</u>	<u>CAD14.16</u>
A EUR H	<u>€14.48</u>	<u>€14.14</u>	<u>€13.57</u>
A GBP H	<u>£15.24</u>	<u>£14.78</u>	<u>£13.99</u>
A HKD	<u>HKD103.64</u>	<u>HKD100.89</u>	<u>HKD95.34</u>
A NZD H	<u>N/A</u>	<u>N/A</u>	<u>NZD14.24</u>
A PLN H	<u>PLN115.43</u>	<u>PLN111.48</u>	<u>PLN104.18</u>
A SGD H	<u>SGD15.05</u>	<u>SGD14.72</u>	<u>SGD14.11</u>
AD	<u>\$12.45</u>	<u>\$12.35</u>	<u>\$12.24</u>
AD AUD H	<u>AUD12.32</u>	<u>AUD12.22</u>	<u>AUD12.12</u>
AD CAD H	<u>CAD12.40</u>	<u>CAD12.31</u>	<u>CAD12.21</u>
AD EUR H (11)	<u>€15.10</u>	<u>N/A</u>	<u>N/A</u>
AD GBP H	<u>£12.30</u>	<u>£12.22</u>	<u>£12.13</u>
AD HKD	<u>HKD82.87</u>	<u>HKD82.63</u>	<u>HKD81.96</u>
AD NZD H	<u>N/A</u>	<u>N/A</u>	<u>NZD12.21</u>
AD SGD H	<u>SGD12.35</u>	<u>SGD12.28</u>	<u>SGD12.20</u>
I	<u>\$17.04</u>	<u>\$16.44</u>	<u>\$15.39</u>
I EUR H	<u>€15.96</u>	<u>€15.52</u>	<u>€14.77</u>
I PLN H	<u>N/A</u>	<u>N/A</u>	<u>PLN106.95</u>
S	<u>\$119.93</u>	<u>\$115.18</u>	<u>\$106.90</u>
S1	<u>\$116.47</u>	<u>\$112.15</u>	<u>\$104.61</u>
S1 JPY H	<u>¥9,859.00</u>	<u>¥9,753.00</u>	<u>¥9,622.00</u>

	Sustainable Global Thematic Credit Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>€50,430,266</u>	<u>€105,681,355</u>	<u>€97,985,845</u>
Class			
A2	<u>€14.20</u>	<u>€13.56</u>	<u>€13.15</u>
I2	<u>€15.18</u>	<u>€14.47</u>	<u>€13.96</u>
I2 CHF H	<u>CHF15.38</u>	<u>CHF14.87</u>	<u>CHF14.70</u>
I2 GBP H	<u>£15.23</u>	<u>£14.42</u>	<u>£13.73</u>
I2 USD H	<u>\$15.99</u>	<u>\$15.11</u>	<u>\$14.30</u>
INN AUD H	<u>AUD13.57</u>	<u>AUD12.88</u>	<u>AUD12.80</u>
S	<u>€103.97</u>	<u>€98.87</u>	<u>€94.93</u>
S GBP H	<u>£95.87</u>	<u>£90.58</u>	<u>£85.86</u>
S1	<u>€101.68</u>	<u>€96.89</u>	<u>€93.40</u>
S1 GBP H	<u>£101.86</u>	<u>£96.41</u>	<u>£91.74</u>
S1 USD H	<u>\$107.22</u>	<u>\$101.30</u>	<u>\$95.77</u>
Z2	<u>€91.23</u>	<u>€86.71</u>	<u>€83.17</u>

	Event Driven Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$192,551,338</u>	<u>\$201,030,059</u>	<u>\$184,186,106</u>
Class			
I	<u>\$14.77</u>	<u>\$14.19</u>	<u>\$13.56</u>
I EUR H	<u>€13.84</u>	<u>€13.41</u>	<u>€13.05</u>
I GBP H	<u>£15.21</u>	<u>£14.63</u>	<u>£14.04</u>
S	<u>\$102.34</u>	<u>\$97.82</u>	<u>\$92.60</u>
S1	<u>\$102.73</u>	<u>\$98.56</u>	<u>\$94.00</u>
S1 EUR H	<u>€95.12</u>	<u>€92.10</u>	<u>€89.44</u>
S1 GBP H	<u>£101.83</u>	<u>£97.84</u>	<u>£93.68</u>
S1 SEK H	<u>kr959.17</u>	<u>kr929.29</u>	<u>kr902.88</u>
SU	<u>\$102.49</u>	<u>\$98.34</u>	<u>\$93.82</u>

	China Multi-Asset Portfolio (12)		
	November 25, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$11,195,512</u>	<u>\$10,685,791</u>	<u>\$16,693,388</u>
Class			
A	<u>\$11.47</u>	<u>\$11.04</u>	<u>\$10.89</u>
A CNH	<u>CNH83.45</u>	<u>CNH80.45</u>	<u>CNH77.88</u>
AD	<u>\$9.52</u>	<u>\$9.33</u>	<u>\$9.65</u>
AD CNH	<u>CNH69.33</u>	<u>CNH68.07</u>	<u>CNH69.02</u>
I	<u>\$11.85</u>	<u>\$11.36</u>	<u>\$11.12</u>
I EUR	<u>€13.39</u>	<u>€12.41</u>	<u>€12.34</u>
I GBP	<u>£12.30</u>	<u>£11.66</u>	<u>£11.74</u>
S	<u>\$81.98</u>	<u>\$78.24</u>	<u>\$75.88</u>
S1	<u>\$79.81</u>	<u>\$76.42</u>	<u>\$74.60</u>

	Sustainable All Market Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>€122,173,524</u>	<u>€170,685,040</u>	<u>€114,393,470</u>
Class			
A.....	<u>€17.51</u>	<u>€16.41</u>	<u>€15.03</u>
A USD H.....	<u>\$18.84</u>	<u>\$17.51</u>	<u>\$15.73</u>
AD.....	<u>€16.45</u>	<u>€15.65</u>	<u>€14.81</u>
AD AUD H.....	<u>AUD16.39</u>	<u>AUD15.60</u>	<u>AUD14.79</u>
AD CAD H.....	<u>CAD16.49</u>	<u>CAD15.70</u>	<u>CAD14.83</u>
AD GBP H.....	<u>£16.43</u>	<u>£15.62</u>	<u>£14.81</u>
AD HKD H.....	<u>HKD110.13</u>	<u>HKD104.77</u>	<u>HKD98.97</u>
AD SGD H.....	<u>SGD16.43</u>	<u>SGD15.64</u>	<u>SGD14.82</u>
AD USD H.....	<u>\$16.62</u>	<u>\$15.78</u>	<u>\$14.87</u>
AI AUD H.....	<u>AUD83.16</u>	<u>AUD80.00</u>	<u>N/A</u>
AI USD H.....	<u>\$72.69</u>	<u>\$69.93</u>	<u>\$67.61</u>
EI AUD H.....	<u>AUD81.60</u>	<u>AUD78.85</u>	<u>N/A</u>
EI USD H.....	<u>\$70.72</u>	<u>\$68.42</u>	<u>\$66.87</u>
F.....	<u>€118.92</u>	<u>€110.78</u>	<u>€100.35</u>
F CHF H.....	<u>CHF114.39</u>	<u>CHF107.90</u>	<u>CHF100.02</u>
F GBP H.....	<u>£121.69</u>	<u>£112.64</u>	<u>£100.82</u>
F USD H.....	<u>\$122.59</u>	<u>\$113.27</u>	<u>\$100.62</u>
I.....	<u>€18.01</u>	<u>€16.82</u>	<u>€15.30</u>
I GBP H.....	<u>£18.81</u>	<u>£17.45</u>	<u>£15.69</u>
I USD H.....	<u>\$19.41</u>	<u>\$17.97</u>	<u>\$16.04</u>
S.....	<u>€124.40</u>	<u>€115.64</u>	<u>€104.32</u>
S GBP H.....	<u>£108.64</u>	<u>£100.41</u>	<u>£89.51</u>
S1.....	<u>€121.28</u>	<u>€113.10</u>	<u>€102.66</u>

	Sustainable Income Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$109,608,204</u>	<u>\$104,194,020</u>	<u>\$98,716,277</u>
Class			
A2.....	<u>\$14.43</u>	<u>\$13.78</u>	<u>\$13.10</u>
AA.....	<u>\$12.05</u>	<u>\$11.84</u>	<u>\$11.95</u>
AA AUD H.....	<u>AUD11.77</u>	<u>AUD11.58</u>	<u>AUD11.76</u>
AA EUR H.....	<u>€11.86</u>	<u>€11.69</u>	<u>€11.84</u>
AA GBP H.....	<u>£11.80</u>	<u>£11.63</u>	<u>£11.79</u>
AA RMB H.....	<u>CNH79.14</u>	<u>CNH78.02</u>	<u>CNH79.12</u>
AA SGD H.....	<u>SGD11.89</u>	<u>SGD11.71</u>	<u>SGD11.88</u>
AT.....	<u>\$12.66</u>	<u>\$12.36</u>	<u>\$12.29</u>
AT CHF H.....	<u>CHF14.96</u>	<u>CHF14.67</u>	<u>CHF14.68</u>
AT EUR H.....	<u>€12.46</u>	<u>€12.19</u>	<u>€12.17</u>
AT SGD H.....	<u>SGD12.49</u>	<u>SGD12.22</u>	<u>SGD12.21</u>
I2.....	<u>\$14.71</u>	<u>\$14.01</u>	<u>\$13.25</u>
I2 CHF H.....	<u>CHF13.06</u>	<u>CHF12.73</u>	<u>CHF12.56</u>
I2 EUR H.....	<u>€13.71</u>	<u>€13.18</u>	<u>€12.71</u>
I2 GBP H.....	<u>£14.26</u>	<u>£13.61</u>	<u>£12.98</u>
IT.....	<u>\$12.66</u>	<u>\$12.36</u>	<u>\$12.28</u>
S.....	<u>\$100.49</u>	<u>\$95.38</u>	<u>\$89.53</u>
S1.....	<u>\$98.75</u>	<u>\$93.97</u>	<u>\$88.65</u>
S1QG JPY.....	<u>¥11,169.00</u>	<u>¥11,503.00</u>	<u>¥10,199.00</u>
S1QG JPY H.....	<u>¥8,139.00</u>	<u>¥8,015.00</u>	<u>¥8,096.00</u>

US Low Volatility Equity Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$66,005,769</u>	<u>\$46,782,803</u>	<u>\$24,623,797</u>
Class			
A	<u>\$21.30</u>	<u>\$18.91</u>	<u>\$15.62</u>
A EUR	<u>€19.41</u>	<u>€16.80</u>	<u>N/A</u>
C (1)	<u>\$16.24</u>	<u>N/A</u>	<u>N/A</u>
I	<u>\$21.90</u>	<u>\$19.36</u>	<u>\$15.86</u>
I EUR	<u>€25.10</u>	<u>€21.64</u>	<u>€18.00</u>
I GBP	<u>£24.20</u>	<u>£21.40</u>	<u>£17.96</u>
N (1)	<u>\$16.24</u>	<u>N/A</u>	<u>N/A</u>
S	<u>\$149.85</u>	<u>\$131.97</u>	<u>\$107.33</u>
S1	<u>\$147.28</u>	<u>\$130.03</u>	<u>\$106.29</u>
S1 EUR	<u>€168.77</u>	<u>€145.33</u>	<u>€120.58</u>
S1 GBP	<u>£162.71</u>	<u>£143.69</u>	<u>£120.31</u>

Asia High Yield Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$20,334,759</u>	<u>\$19,059,933</u>	<u>\$16,632,038</u>
Class			
A2	<u>\$14.67</u>	<u>\$13.84</u>	<u>\$12.23</u>
AA	<u>\$10.98</u>	<u>\$10.82</u>	<u>\$10.58</u>
AT	<u>\$11.50</u>	<u>\$11.25</u>	<u>\$10.83</u>
I2	<u>\$14.91</u>	<u>\$14.03</u>	<u>\$12.33</u>
I2 CHF H	<u>CHF13.42</u>	<u>CHF12.90</u>	<u>CHF11.80</u>
I2 EUR H	<u>€14.09</u>	<u>€13.37</u>	<u>€11.96</u>
I2 GBP H	<u>£14.71</u>	<u>£13.86</u>	<u>£12.22</u>
IT	<u>\$11.49</u>	<u>\$11.24</u>	<u>\$10.82</u>
S	<u>\$101.70</u>	<u>\$95.32</u>	<u>\$83.18</u>
S1	<u>\$100.17</u>	<u>\$94.12</u>	<u>\$82.54</u>

Sustainable Climate Solutions Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$1,903,848</u>	<u>\$1,819,713</u>	<u>\$1,678,711</u>
Class			
A	<u>\$13.23</u>	<u>\$12.82</u>	<u>\$12.10</u>
A AUD H	<u>AUD12.22</u>	<u>AUD11.93</u>	<u>AUD11.52</u>
A EUR	<u>€14.18</u>	<u>€13.40</u>	<u>€12.83</u>
A HKD H	<u>HKD85.63</u>	<u>HKD83.42</u>	<u>HKD79.50</u>
A RMB H	<u>CNH83.02</u>	<u>CNH81.62</u>	<u>CNH79.21</u>
I	<u>\$13.56</u>	<u>\$13.08</u>	<u>\$12.24</u>
I CHF	<u>CHF13.00</u>	<u>CHF12.86</u>	<u>CHF12.15</u>
I EUR	<u>€14.53</u>	<u>€13.67</u>	<u>€12.99</u>
I GBP	<u>£14.15</u>	<u>£13.65</u>	<u>£13.09</u>
S	<u>\$92.70</u>	<u>\$89.05</u>	<u>\$82.66</u>
S1	<u>\$90.77</u>	<u>\$87.50</u>	<u>\$81.80</u>
S1 EUR	<u>€97.27</u>	<u>€91.46</u>	<u>€86.78</u>
S1 GBP	<u>£94.70</u>	<u>£91.32</u>	<u>£87.45</u>

	Global Low Carbon Equity Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$11,926,936	\$9,569,455	\$3,584,452
Class			
A	\$18.93	\$16.93	N/A
A EUR	€19.41	€16.92	N/A
I	\$19.17	\$17.06	\$13.88
I CHF	CHF18.26	CHF16.65	CHF13.67
I EUR	€20.42	€17.72	€14.63
I GBP	£19.92	£17.73	£14.77
S	\$130.60	\$115.81	\$93.54
S1	\$128.66	\$114.39	\$92.85
S1 EUR	€136.99	€118.79	€97.87
S1 GBP	£133.70	£118.89	£98.86

	Sustainable US Thematic Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	\$908,165,292	\$1,093,416,541	\$1,085,081,373
Class			
A	\$48.54	\$45.08	\$37.06
A AUD H	AUD78.78	AUD73.62	AUD61.65
A CAD H	CAD75.34	CAD70.36	CAD58.30
A EUR	€45.87	€41.54	€34.67
A EUR H	€70.07	€65.64	€55.12
A GBP H	£61.05	£56.79	£47.09
A HKD	HKD377.83	HKD352.59	HKD290.28
A SGD H	SGD60.01	SGD56.30	SGD47.16
B	\$38.49	\$35.92	\$29.83
C	\$45.37	\$42.23	\$34.88
C EUR	€42.87	€38.92	€32.63
C EUR H	€66.20	€62.15	€52.43
C SGD	SGD60.83	SGD57.15	SGD47.23
E	\$17.56	\$16.39	\$13.61
I	\$58.84	\$54.42	\$44.39
I EUR	€55.58	€50.15	€41.52
I EUR H	€78.04	€72.82	€60.68
I GBP	£29.79	£27.56	£23.03
I GBP H	£17.19	£15.93	£13.11
IN	\$105.01	\$97.12	\$79.22
IN EUR	€99.26	€89.54	€74.11
INN EUR	€18.82	€16.98	€14.06
S	\$82.30	\$75.81	\$61.32
S1	\$62.43	\$57.69	\$46.98
S1 EUR	€58.99	€53.17	€43.95
S1 GBP	£127.60	£117.95	£98.34
S1 GBP H	£115.25	£106.69	£87.61
S1 JPY H	N/A	N/A	¥414.00
S1NN GBP	£128.66	£118.95	£99.41

China Net Zero Solutions Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$2,835,875</u>	<u>\$8,960,754</u>	<u>\$20,407,705</u>
Class			
A	<u>\$10.61</u>	<u>\$10.34</u>	<u>\$11.13</u>
A AUD H	<u>AUD9.97</u>	<u>AUD9.82</u>	<u>AUD10.80</u>
A EUR	<u>€10.90</u>	<u>€10.34</u>	<u>€11.31</u>
A EUR H	<u>€9.95</u>	<u>€9.80</u>	<u>€10.77</u>
A HKD	<u>HKD70.21</u>	<u>HKD68.69</u>	<u>HKD74.07</u>
A RMB H	<u>CNH66.37</u>	<u>CNH65.66</u>	<u>CNH72.47</u>
A SGD H	<u>SGD10.15</u>	<u>SGD10.01</u>	<u>SGD10.99</u>
I	<u>\$10.84</u>	<u>\$10.51</u>	<u>\$11.23</u>
I AUD H	<u>AUD10.19</u>	<u>AUD9.99</u>	<u>AUD10.90</u>
I EUR	<u>€11.14</u>	<u>€10.52</u>	<u>€11.41</u>
I EUR H	<u>€10.16</u>	<u>€9.97</u>	<u>€10.86</u>
I GBP	<u>£11.13</u>	<u>£10.77</u>	<u>£11.83</u>
I GBP H	<u>£10.55</u>	<u>£10.29</u>	<u>£11.05</u>
I HKD	<u>HKD71.70</u>	<u>HKD69.86</u>	<u>HKD74.74</u>
I RMB H	<u>CNH67.73</u>	<u>CNH66.78</u>	<u>CNH73.11</u>
I SGD H	<u>SGD10.37</u>	<u>SGD10.18</u>	<u>SGD11.09</u>
S	<u>\$74.23</u>	<u>\$71.64</u>	<u>\$75.70</u>
S1	<u>\$72.79</u>	<u>\$70.51</u>	<u>\$75.07</u>

American Multi-Asset Portfolio			
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$8,914,958</u>	<u>\$7,987,022</u>	<u>\$6,766,111</u>
Class			
A	<u>\$18.00</u>	<u>\$16.62</u>	<u>\$14.28</u>
A AUD H	<u>AUD17.18</u>	<u>AUD15.95</u>	<u>AUD13.95</u>
A EUR	<u>€18.43</u>	<u>€16.60</u>	<u>€14.48</u>
A EUR H	<u>€16.86</u>	<u>€15.69</u>	<u>€13.77</u>
A HKD	<u>HKD17.85</u>	<u>HKD16.56</u>	<u>HKD14.25</u>
A RMB H	<u>CNH112.36</u>	<u>CNH105.31</u>	<u>CNH92.95</u>
A SGD H	<u>SGD17.28</u>	<u>SGD16.11</u>	<u>SGD14.11</u>
AD	<u>\$15.24</u>	<u>\$14.56</u>	<u>\$13.33</u>
AD AUD H	<u>AUD14.88</u>	<u>AUD14.24</u>	<u>AUD13.13</u>
AD EUR	<u>€15.62</u>	<u>€14.55</u>	<u>€13.54</u>
AD EUR H	<u>€14.95</u>	<u>€14.30</u>	<u>€13.17</u>
AD HKD	<u>HKD15.11</u>	<u>HKD14.51</u>	<u>HKD13.31</u>
AD RMB H	<u>CNH99.56</u>	<u>CNH95.32</u>	<u>CNH87.76</u>
AD SGD H	<u>SGD14.99</u>	<u>SGD14.36</u>	<u>SGD13.23</u>
I	<u>\$18.33</u>	<u>\$16.86</u>	<u>\$14.39</u>
I EUR	<u>€18.77</u>	<u>€16.84</u>	<u>€14.59</u>
I EUR H	<u>€17.17</u>	<u>€15.93</u>	<u>€13.88</u>
I GBP	<u>£18.74</u>	<u>£17.24</u>	<u>£15.07</u>
I GBP H	<u>£17.76</u>	<u>£16.36</u>	<u>£14.08</u>
I SGD H	<u>SGD17.59</u>	<u>SGD16.35</u>	<u>SGD14.22</u>
ID	<u>\$15.23</u>	<u>\$14.55</u>	<u>\$13.33</u>
S	<u>\$124.76</u>	<u>\$114.33</u>	<u>\$96.80</u>
S1	<u>\$122.84</u>	<u>\$112.90</u>	<u>\$96.16</u>

	Diversity Champions Equity Portfolio (13)		
	June 14, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$53,191,260</u>	<u>\$49,598,797</u>	<u>\$53,910,619</u>
Class			
A	<u>\$17.83</u>	<u>\$17.93</u>	<u>\$15.12</u>
A CHF	<u>CHF17.08</u>	<u>CHF17.41</u>	<u>CHF14.82</u>
A CHF HP	<u>CHF16.95</u>	<u>CHF17.05</u>	<u>CHF14.91</u>
A EUR	<u>€17.70</u>	<u>€17.57</u>	<u>€15.04</u>
A EUR HP	<u>€17.50</u>	<u>€17.59</u>	<u>€15.02</u>
A GBP	<u>£17.36</u>	<u>£17.39</u>	<u>£15.02</u>
A GBP HP	<u>£17.85</u>	<u>£17.93</u>	<u>£15.13</u>
A USD HP	<u>\$18.19</u>	<u>\$18.27</u>	<u>\$15.22</u>
F	<u>\$120.88</u>	<u>\$121.55</u>	<u>\$101.33</u>
F CHF	<u>CHF115.80</u>	<u>CHF118.02</u>	<u>CHF99.30</u>
F CHF HP	<u>CHF114.94</u>	<u>CHF115.56</u>	<u>CHF99.90</u>
F EUR HP	<u>€118.59</u>	<u>€119.11</u>	<u>€100.57</u>
F GBP HP	<u>£121.04</u>	<u>£121.50</u>	<u>£101.40</u>
F USD HP	<u>\$123.34</u>	<u>\$123.80</u>	<u>\$102.02</u>
FNN CHF	<u>CHF114.27</u>	<u>CHF116.46</u>	<u>CHF98.81</u>
I	<u>\$18.03</u>	<u>\$18.13</u>	<u>\$15.17</u>
I CHF	<u>CHF17.27</u>	<u>CHF17.61</u>	<u>CHF14.87</u>
I EUR	<u>€17.90</u>	<u>€17.76</u>	<u>€15.09</u>
I GBP	<u>£17.56</u>	<u>£17.59</u>	<u>£15.08</u>
S	<u>\$121.75</u>	<u>\$122.39</u>	<u>\$101.55</u>
S1	<u>\$120.47</u>	<u>\$121.14</u>	<u>\$101.23</u>
W	<u>\$18.11</u>	<u>\$18.21</u>	<u>\$15.19</u>
W CHF HP	<u>CHF17.22</u>	<u>CHF17.31</u>	<u>CHF14.98</u>
W EUR HP	<u>€17.79</u>	<u>€17.87</u>	<u>€15.10</u>
W GBP HP	<u>£18.14</u>	<u>£18.20</u>	<u>£15.21</u>
W USD HP	<u>\$18.47</u>	<u>\$18.54</u>	<u>\$15.29</u>

	Global Value Portfolio		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
Net Assets.....	<u>\$484,852,693</u>	<u>\$570,817,031</u>	<u>\$610,198,229</u>
Class			
A	<u>\$24.72</u>	<u>\$22.95</u>	<u>\$19.27</u>
A EUR	<u>€23.35</u>	<u>€21.14</u>	<u>€18.03</u>
A SGD	<u>SGD33.11</u>	<u>SGD31.03</u>	<u>SGD26.08</u>
A SGD H	<u>SGD23.87</u>	<u>SGD22.38</u>	<u>SGD19.15</u>
AD	<u>\$16.64</u>	<u>\$15.71</u>	<u>\$13.70</u>
AD AUD H	<u>AUD14.69</u>	<u>AUD13.91</u>	<u>AUD12.23</u>
AD CAD H	<u>CAD15.36</u>	<u>CAD14.53</u>	<u>CAD12.73</u>
AD EUR H	<u>€15.94</u>	<u>€15.09</u>	<u>€13.23</u>
AD GBP H	<u>£15.26</u>	<u>£14.44</u>	<u>£12.68</u>
AD HKD	<u>HKD129.55</u>	<u>HKD122.97</u>	<u>HKD107.38</u>
AD ZAR H	<u>R101.92</u>	<u>R96.39</u>	<u>R84.35</u>
B	<u>\$19.56</u>	<u>\$18.25</u>	<u>\$15.48</u>
C	<u>\$24.72</u>	<u>\$22.95</u>	<u>\$19.27</u>
C EUR	<u>€21.23</u>	<u>€19.26</u>	<u>€16.49</u>
I	<u>\$29.63</u>	<u>\$27.40</u>	<u>\$22.83</u>
I EUR	<u>€28.01</u>	<u>€25.26</u>	<u>€21.36</u>
I GBP	<u>£18.62</u>	<u>£17.22</u>	<u>£14.70</u>

	Global Value Portfolio (continued)		
	November 30, 2024 (unaudited)	May 31, 2024	May 31, 2023
I SGD	<u>SGD39.71</u>	<u>SGD37.06</u>	<u>SGD30.89</u>
S	<u>\$35.69</u>	<u>\$32.85</u>	<u>\$27.13</u>
S GBP	<u>£28.02</u>	<u>£25.80</u>	<u>£21.82</u>
S GBP H	<u>£26.91</u>	<u>£24.82</u>	<u>£20.65</u>
S1	<u>\$31.36</u>	<u>\$28.96</u>	<u>\$24.08</u>
S1 AUD H	<u>AUD145.64</u>	<u>AUD135.38</u>	<u>AUD114.62</u>
S1 EUR	<u>€29.65</u>	<u>€26.71</u>	<u>€22.54</u>
S1 EUR HP	<u>€120.79</u>	<u>€112.26</u>	<u>N/A</u>
S1 GBP	<u>£24.61</u>	<u>£22.74</u>	<u>£19.37</u>
S1 GBP HP	<u>£123.07</u>	<u>£113.69</u>	<u>N/A</u>
SD	<u>\$113.31</u>	<u>\$106.81</u>	<u>\$92.94</u>

	Security of the Future Portfolio	
	November 30, 2024 [^] (unaudited)	May 31, 2024
Net Assets.....	<u>\$146,818,366</u>	<u>\$4,913,358</u>
Class		
A	<u>\$19.83</u>	<u>\$17.10</u>
F	<u>\$133.74</u>	<u>\$114.62</u>
F EUR	<u>€138.74</u>	<u>€115.98</u>
F EUR H	<u>€131.44</u>	<u>€113.56</u>
FNN GBP	<u>£133.24</u>	<u>£114.23</u>
I	<u>\$19.99</u>	<u>\$17.16</u>
L	<u>\$19.98</u>	<u>\$17.16</u>
L EUR	<u>€20.73</u>	<u>€17.37</u>
L EUR H	<u>€19.64</u>	<u>€17.00</u>
LNN	<u>\$19.98</u>	<u>\$17.16</u>
S	<u>\$134.25</u>	<u>\$114.83</u>
S1	<u>\$133.49</u>	<u>\$114.52</u>
W	<u>\$20.04</u>	<u>\$17.18</u>
W EUR	<u>€20.78</u>	<u>€17.38</u>
W EUR H	<u>€19.69</u>	<u>€17.02</u>
WNN	<u>\$20.01</u>	<u>\$17.16</u>
WNN EUR	<u>€20.73</u>	<u>€17.36</u>
WNN GBP	<u>£19.97</u>	<u>£17.13</u>

	Global Growth Portfolio	
	November 30, 2024 (unaudited)	May 31, 2024
Net Assets.....	<u>\$3,173,581</u>	<u>\$2,078,461</u>
Class		
A	<u>\$16.52</u>	<u>\$15.25</u>
A EUR	<u>€16.93</u>	<u>€15.24</u>
A HKD (8)	<u>HKD104.98</u>	<u>N/A</u>
A SGD H (8)	<u>SGD15.66</u>	<u>N/A</u>
ANN EUR	<u>€16.93</u>	<u>€15.24</u>
C	<u>\$16.46</u>	<u>\$15.23</u>
C EUR	<u>€16.87</u>	<u>€15.22</u>
F	<u>\$111.27</u>	<u>\$102.01</u>
F EUR	<u>€114.01</u>	<u>€101.96</u>

		Global Growth Portfolio (continued)	
		November 30, 2024 (unaudited)	May 31, 2024
F GBP		£110.70	£101.52
I		\$16.63	\$15.28
I EUR		€17.04	€15.27
I GBP		£16.54	£15.21
I HKD (8)		HKD105.40	N/A
I SGD H (8)		SGD15.72	N/A
INN EUR		€17.04	€15.27
S		\$111.56	\$102.10
S1		\$111.09	\$101.96
S1 EUR		€113.84	€101.90
S1NN		\$111.04	\$101.91
		European Growth Portfolio	
		November 30, 2024 (unaudited)	May 31, 2024
Net Assets.		€100,918,638	€6,279,574
Class			
A		€14.55	€15.19
A HKD H (8)		HKD93.64	N/A
A SGD H (8)		SGD13.98	N/A
A USD H (8)		\$14.13	N/A
ANN		€14.51	€15.16
ANN GBP		£14.09	£15.09
C		€14.50	€15.17
F		€97.96	€101.61
F GBP		£95.11	£101.18
I		€14.64	€15.22
I HKD H (8)		HKD94.00	N/A
I SGD H (8)		SGD14.04	N/A
I USD H (8)		\$14.18	N/A
INN		€14.58	€15.16
INN GBP		£14.15	£15.09
INN USD		\$14.22	\$15.17
S		€98.22	€101.70
S1		€97.81	€101.56
S1NN		€97.33	€101.07
		US Value Portfolio	
		November 30, 2024 (unaudited)	May 31, 2024
Net Assets.		\$259,809,985	\$2,086,276
Class			
A		\$17.72	\$15.62
A EUR		€17.82	€15.33
I		\$17.82	\$15.64
I EUR		€17.92	€15.34
I GBP		£17.38	£15.27
S		\$119.36	\$104.37
S1		\$118.92	\$104.29
S1 GBP		£116.04	£101.80

		USD Corporate Bond Portfolio (14)
		November 30, 2024 (unaudited)
Net Assets.....		<u>\$25,533,828</u>
Class		
I2		<u>\$15.58</u>
I2 CHF H (15)		<u>CHF15.02</u>
I2 EUR H (15)		<u>€15.14</u>
I2 GBP H (15)		<u>£15.21</u>
IT		<u>\$15.28</u>
S		<u>\$104.01</u>
S1		<u>\$103.91</u>
ZT		<u>\$101.85</u>
		Euro Corporate Bond Portfolio (16)
		November 30, 2024 (unaudited)
Net Assets.....		<u>€40,161,220</u>
Class		
F		<u>€103.84</u>
F CHF H		<u>CHF102.73</u>
F GBP H		<u>£104.37</u>
F USD H		<u>\$104.48</u>
I2		<u>€15.56</u>
I2 CHF H		<u>CHF15.40</u>
I2 GBP H		<u>£15.64</u>
I2 USD H		<u>\$15.66</u>
IT		<u>€15.37</u>
IT USD H		<u>\$15.38</u>
S		<u>€103.90</u>
S1		<u>€103.80</u>
ZT		<u>€102.48</u>
		Emerging Markets Opportunities Portfolio (17)
		November 30, 2024 (unaudited)
Net Assets.....		<u>\$3,002,106</u>
Class		
A		<u>\$15.01</u>
A CHF		<u>CHF14.91</u>
A EUR		<u>€14.87</u>
A HKD		<u>HKD100.08</u>
F		<u>\$100.13</u>
I		<u>\$15.02</u>
I CHF		<u>CHF14.92</u>
I EUR		<u>€14.87</u>
I GBP		<u>£14.84</u>
S		<u>\$100.14</u>
S1		<u>\$100.12</u>
S1 CHF		<u>CHF99.45</u>
S1 EUR		<u>€99.14</u>
S1 GBP		<u>£98.94</u>

^ The NAV and NAV per Share are the published NAV and NAV per Share including any period end swing adjustments.

- (1) Commenced on July 24, 2024
- (2) Liquidated on September 5, 2024 with a final NAV per share of \$622.84
- (3) Commenced on July 2, 2024
- (4) Liquidated on June 18, 2024 with a final NAV per share of €15.89
- (5) Liquidated on July 24, 2024 with a final NAV per share of €21.73
- (6) Commenced on October 8, 2024
- (7) Commenced on November 27, 2024
- (8) Commenced on June 13, 2024
- (9) Liquidated on November 13, 2024 with a final NAV per share of €29.16
- (10) Liquidated on October 30, 2024 with a final NAV per share of \$119.58
- (11) Commenced on May 31, 2024
- (12) Last official NAV calculated on November 25, 2024. See note A.
- (13) Last official NAV calculated on June 14, 2024. See note A.
- (14) Commenced on July 10, 2024
- (15) Commenced on August 13, 2024
- (16) Commenced on July 11, 2024
- (17) Commenced on November 21, 2024

NOTE A: General Information

AB SICAV I (the “Fund”) is an open-ended investment company with variable capital (*société d’investissement à capital variable*) incorporated with limited liability under the laws of the Grand Duchy of Luxembourg on June 8, 2006 and registered under Part I of the law of December 17, 2010 on undertakings for collective investment (as amended) (the “Law of 2010”). The Fund qualifies as an Undertaking for Collective Investments in Transferable Securities (“UCITS”) within the meaning of Article 1(2) of the EC Directive 2009/65 of July 13, 2009 (as amended).

The Fund is structured as an “umbrella fund” comprising separate pools of assets (each a “Portfolio”).

The Fund offers various classes of shares of each of its Portfolios. All Shares of the same Class have the same rights as to distributions and redemptions.

The portfolio AB SICAV I – Diversity Champions Equity Portfolio was liquidated. The last official Net Asset Value (“NAV”) was calculated on June 14, 2024. As of November 30, 2024, cash balance for the Portfolio amounted to \$98,940.

It was resolved by the Board to approve the creation of the new portfolios within the Fund: AB SICAV I - USD Corporate Bond Portfolio and AB SICAV I - Euro Corporate Bond Portfolio. The Portfolios commenced operations on July 10, 2024 and July 11, 2024, respectively.

It was resolved by the Board to repurpose the portfolio AB SICAV I - Concentrated Asia Equity Portfolio that was dormant into a new strategy AB SICAV I - Emerging Markets Opportunities Portfolio. The Portfolio commenced operations on November 21, 2024.

The portfolio AB SICAV I – China Multi-Asset Portfolio was liquidated. The last official NAV was calculated on November 25, 2024. As of November 30, 2024, cash balance for the Portfolio amounted to \$(7,328).

The following table lists each Portfolio’s commencement of operations as well as Share Classes funded as of November 30, 2024:

AB SICAV I–	Commencement of Operations	Share Classes Funded
International Health Care Portfolio	September 1, 2006	A, A EUR, A EUR H, A SGD, A SGD H, AD, AD AUD H, AP, AP AUD H, AX, B, B SGD, C, C EUR, ED, ED AUD H, EP, EP AUD H, I, I EUR, I GBP, S, S1, S1 EUR, S1 GBP, S14, S14 GBP, S1NN, S1NN EUR, S1NN GBP & SP
International Technology Portfolio	September 1, 2006	A, A AUD H, A EUR, A PLN H, A SGD, B, C, C EUR, E, E AUD H, I, I EUR, S, S1, S1 EUR & S14
Global Real Estate Securities Portfolio	September 1, 2006	A, A EUR, AD, AD AUD H, AD NZD H, AD SGD H, B, C, I, I EUR, ID, S1, S1 EUR, S1 GBP & S1L
Sustainable Global Thematic Portfolio	September 1, 2006	A, A AUD H, A CAD H, A EUR, A EUR H, A GBP, A HKD, A SGD, A SGD H, AN, AX, AX EUR, AX SGD, AXX, B, BX, BX EUR, BX SGD, BXX, C, CX, CX EUR, E, E AUD H, I, I AUD, I AUD H, I EUR, I EUR H, I GBP, I HKD, I SGD H, IN, IN EUR, INN, IX, IX EUR, IX SGD, S, S GBP, S1, S1 AUD, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP, S1 JPY, S1 NZD, S1X SGD, SD & SX GBP
India Growth Portfolio	October 31, 2009	A, A EUR, A HKD, A PLN H, A SGD H, AD AUD H, AX, AX EUR, B, BX, BX EUR, C, I, I EUR, S, S1 & S1 EUR
Sustainable Euro High Yield Portfolio	March 15, 2010	A, A USD, A2, A2 CHF H, A2 PLN H, A2 USD, A2 USD H, AA, AA AUD H, AA USD H, AR, AT, AT USD, AT USD H, C, C USD, C2, I, I USD, I2, I2 CHF H, I2 GBP H, I2 USD, I2 USD H, IT USD H, NT USD H, S, S USD, S1, S1 USD & S1 USD H
US Small and Mid-Cap Portfolio	March 15, 2010	A, A AUD H, A EUR, A EUR H, C, C EUR, I, I EUR, I EUR H, I GBP, INN GBP, S, S1, S1 EUR, S1 EUR H, S1 GBP & S1NN GBP
Emerging Markets Multi-Asset Portfolio	June 1, 2011	A, A AUD H, A CAD H, A CHF H, A EUR, A EUR H, A GBP H, A HKD, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD RMB H, AD SGD H, AD ZAR H, AR, AR EUR H, C, ED, ED AUD H, ED ZAR H, I, I CHF H, I EUR, I EUR H, I GBP, I GBP H, ID, ID GBP H, N, S, S GBP, S GBP H, S1, S1 GBP, S1 GBP H, SID & SD

AB SICAV I-	Commencement of Operations	Share Classes Funded
RMB Income Plus Portfolio	May 23, 2011	A2, A2 CHF, A2 EUR, A2 GBP, A2 HKD, A2 SGD, A2 USD, AA HKD H, AA USD H, AR EUR, AT, AT HKD, AT SGD, AT USD, C2 USD, CT USD, I2, I2 CHF, I2 EUR, I2 GBP, I2 HKD, I2 USD, IA HKD H, IA USD H, IT, IT SGD, IT USD, S USD, S1 EUR, S1 USD, W2 & W2 CHF
Short Duration High Yield Portfolio	July 29, 2011	A2, A2 CHF H, A2 EUR H, A2 GBP H, A2 HKD, AA, AA AUD H, AI, AI AUD H, AR EUR H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT HKD, AT SGD H, B2, BT, C2, CT, EI, EI AUD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, IT GBP H, IT SGD H, N2, NT, S, S1, S1 EUR H, S1 GBP H, S1T & W2 CHF H
Select US Equity Portfolio	October 28, 2011	A, A AUD H, A CHF H, A CZK H, A EUR, A EUR H, A GBP H, A HKD, A PLN, A PLN H, A SGD H, AR, AR EUR H, C, FX, FX EUR H, I, I AUD H, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, N, S, S1, S1 EUR, S1 EUR H, S1 GBP H, W, W CHF H, W EUR, W EUR H, W GBP H & W SGD H
Global Plus Fixed Income Portfolio	February 1, 2012	1, 1D EUR H, 1D GBP H, 2, 2 GBP H, A2, A2 EUR H, A2 SGD H, AI, AT, AT AUD H, AT CAD H, AT EUR H, AT SGD H, C2, C2 EUR H, CT, EI, I2, I2 EUR H, I2 GBP H, S, S CAD H, S GBP H, S1, S1 AUD H, S1 EUR H, S1 GBP H, S1L, S1L EUR H, S1L GBP H & SA
Select Absolute Alpha Portfolio	March 2, 2012	A, A CHF H, A EUR, A EUR H, A GBP H, A PLN H, A SGD H, C, FX, FX EUR H, I, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, L, L EUR H, L GBP H, L HKD, L SGD H, LNN GBP H, N, S, S1, S1 EUR H, S1 GBP H, S1 JPY H, S13 EUR H, S1NN, S1NN EUR H, S1NN GBP H, W, W CHF H, W EUR H & W GBP H
Emerging Market Local Currency Debt Portfolio	February 22, 2012	A2, A2 CZK H, A2 EUR H, A2 PLN H, AA, AT, I2, I2 EUR H, SA & ZT
Emerging Market Corporate Debt Portfolio	February 22, 2012	A2, A2 EUR H, AA, AR EUR, AT GBP H, C2, CT, I2, I2 EUR H, IT, N2, NT, S, S1, S1 GBP H & ZT
US High Yield Portfolio	March 29, 2012	A2, A2 EUR H, A2 SEK H, AA, AA AUD H, AI, AI AUD H, C2, EI, EI AUD H, I2, I2 EUR H, I2 SEK H, IT, N2, NT, S, S1 & ZT
Low Volatility Equity Portfolio	December 11, 2012	A, A AUD H, A EUR, A EUR H, A HKD, A NZD H, A PLN H, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD NZD H, AD RMB H, AD SGD H, AD ZAR H, AP, AP AUD H, AR, AR EUR H, C, ED, ED AUD H, ED ZAR H, EP, EP AUD H, I, I EUR, I EUR H, I GBP, I GBP H, I SGD H, ID, IL, INN EUR, N, S, S1, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP, S1 GBP HP, S1D, S1L, S1NN EUR, SD & SP
Emerging Markets Low Volatility Equity Portfolio	March 13, 2014	A, A EUR, A HKD, AD, AD AUD H, AD HKD, F, I, I EUR, I GBP, S EUR, S GBP, S1, S1 EUR & S1 GBP
Global Dynamic Bond Portfolio	May 15, 2014	A2 CHF H, A2 EUR H, A2 USD H, AR EUR H, I2, I2 CHF H, I2 EUR H, I2 USD H, S, S EUR H, S1, S1 EUR H, S1 USD H & SQD

AB SICAV I–	Commencement of Operations	Share Classes Funded
Concentrated US Equity Portfolio	December 23, 2013	A, A AUD H, A EUR, A EUR H, A SGD H, AR EUR, C, I, I AUD H, I CHF H, I EUR H, I GBP, I GBP H, I SGD H, N, S, S1, S1 EUR, S1 EUR H, S1 GBP H & SD
Concentrated Global Equity Portfolio	December 23, 2013	A, A EUR H, A SGD H, AR EUR, C, I, I CAD H, I CHF H, I EUR, I EUR H, I GBP, I GBP H, N, S GBP, S1, S1 EUR, S1 EUR HP & S1 GBP HP
Global Core Equity Portfolio	July 11, 2014	A, A AUD H, A EUR H, A SGD H, AR EUR, C, I, I AUD H, I CHF H, I EUR, I EUR H, I GBP H, I SGD H, IX EUR, N, RX EUR, S, S GBP H, S1, S1 EUR HP, S1 GBP, S1 GBP HP, S1 NOK HP, S1NN GBP & SD
Asia Income Opportunities Portfolio	September 29, 2016	A2, A2 AUD H, A2 HKD, AA, AA AUD H, AA CAD H, AA EUR H, AA GBP H, AA HKD, AA NZD H, AT, AT AUD H, AT EUR H, AT HKD, AT SGD H, I2, I2 HKD, IT, IT HKD, S, S1, SA & ZT
Global Income Portfolio	May 4, 2017	A2, A2 CHF H, A2 EUR H, A2 GBP H, A2 HKD, A2 PLN H, AA, AA AUD H, AA CAD H, AA EUR H, AA HKD, AA SGD H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT HKD, AT SGD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, I2 HKD, I2 SGD H, IT, IT HKD, S, S1, S1 EUR H, S1 GBP H & ZT
European Equity Portfolio	May 4, 2018	A, A HKD H, A SGD H, A USD, A USD H, AD, AD AUD H, AD SGD H, AD USD H, B USD, C, C USD, C USD H, I, I GBP, I USD, I USD H, S, S1, S1 AUD H, S1 GBP, S1 USD, S1NN, S1NN USD, S1X USD & SD
Eurozone Equity Portfolio	May 4, 2018	A, A AUD H, A PLN H, A SGD H, A USD, A USD H, AR, AX, AX USD, BX, BX USD, C, C USD, C USD H, CX, CX USD, I, I GBP, I GBP H, I USD, I USD H, INN, IX, IX USD, S1, S1 AUD H, S1 GBP, S1 USD, S1 USD H & S1N
American Growth Portfolio	May 4, 2018	A, A EUR, A EUR H, A PLN H, A SGD, A SGD H, AD, AD AUD H, AD HKD, AD RMB H, AD ZAR H, AP, AP AUD H, AX, B, BX, C, C EUR, C EUR H, ED, ED AUD H, EP, EP AUD H, I, I EUR, I EUR H, I GBP, I GBP H, N, S, S1, S1 AUD H, S1 EUR, S1 EUR H, S1 GBP, SD, SK & SP
All Market Income Portfolio	May 4, 2018	A, A CHF H, A EUR H, A HKD, A2X, A2X EUR, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD NZD H, AD RMB H, AD SGD H, AD ZAR H, AMG EUR H, ANN, ANN EUR H, AR EUR H, AX, AX EUR, AX SGD, B2X, BX, C, C2X, CD, CX, ED, ED AUD H, ED ZAR H, I, I CHF H, I EUR H, ID, INN, INN EUR H, INN GBP H, N, ND, S1, S1 AUD H, S1 CHF H, S1 EUR H, S1 GBP H, S1D JPY H & SD
All China Equity Portfolio	May 9, 2018	A, A EUR, A HKD, A PLN H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD NZD H, AD SGD H, AD ZAR H, B, B EUR, C, C EUR, I, I EUR, S, S1 & S1 EUR
China A Shares Equity Portfolio	November 30, 2018	A, A EUR, A HKD H, A SGD H, A USD, A USD H, AD HKD, AD HKD H, AD SGD H, AD USD H, I, I EUR, I EUR H, I GBP, I USD, I USD H, INN EUR, INN GBP, INN USD, S USD, S1, S1 CAD, S1 EUR, S1 EUR H, S1 GBP, S1 USD, S1NN GBP & SP1 USD

AB SICAV I–	Commencement of Operations	Share Classes Funded
China Bond Portfolio	November 30, 2018	A2 & SA
Low Volatility Total Return Equity Portfolio	January 31, 2019	A, A AUD H, A EUR H, A GBP H, A HKD, A PLN H, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD SGD H, I, I EUR H, S, S1 & S1 JPY H
Sustainable Global Thematic Credit Portfolio	May 14, 2019	A2, I2, I2 CHF H, I2 GBP H, I2 USD H, INN AUD H, S, S GBP H, S1, S1 GBP H, S1 USD H & Z2
Event Driven Portfolio	February 25, 2020	I, I EUR H, I GBP H, S, S1, S1 EUR H, S1 GBP H, S1 SEK H & SU
Sustainable All Market Portfolio	October 27, 2020	A, A USD H, AD, AD AUD H, AD CAD H, AD GBP H, AD HKD H, AD SGD H, AD USD H, AI AUD H, AI USD H, EI AUD H, EI USD H, F, F CHF H, F GBP H, F USD H, I, I GBP H, I USD H, S, S GBP H & S1
Sustainable Income Portfolio	June 11, 2021	A2, AA, AA AUD H, AA EUR H, AA GBP H, AA RMB H, AA SGD H, AT, AT CHF H, AT EUR H, AT SGD H, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S, S1, S1QG JPY & S1QG JPY H
US Low Volatility Equity Portfolio	June 15, 2021	A, A EUR, C, I, I EUR, I GBP, N, S, S1, S1 EUR & S1 GBP
Asia High Yield Portfolio	November 18, 2021	A2, AA, AT, I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S & S1
Sustainable Climate Solutions Portfolio	November 30, 2021	A, A AUD H, A EUR, A HKD H, A RMB H, I, I CHF, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
Global Low Carbon Equity Portfolio	December 7, 2021	A, A EUR, I, I CHF, I EUR, I GBP, S, S1, S1 EUR & S1 GBP
Sustainable US Thematic Portfolio	January 28, 2022	A, A AUD H, A CAD H, A EUR, A EUR H, A GBP H, A HKD, A SGD H, B, C, C EUR, C EUR H, C SGD, E, I, I EUR, I EUR H, I GBP, I GBP H, IN, IN EUR, INN EUR, S, S1, S1 EUR, S1 GBP, S1 GBP H & S1INN GBP
China Net Zero Solutions Portfolio	April 20, 2022	A, A AUD H, A EUR, A EUR H, A HKD, A RMB H, A SGD H, I, I AUD H, I EUR, I EUR H, I GBP, I GBP H, I HKD, I RMB H, I SGD H, S & S1
American Multi-Asset Portfolio	April 21, 2022	A, A AUD H, A EUR, A EUR H, A HKD, A RMB H, A SGD H, AD, AD AUD H, AD EUR, AD EUR H, AD HKD, AD RMB H, AD SGD H, I, I EUR, I EUR H, I GBP, I GBP H, I SGD H, ID, S & S1
Global Value Portfolio	March 31, 2023	A, A EUR, A SGD, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD HKD, AD ZAR H, B, C, C EUR, I, I EUR, I GBP, I SGD, S, S GBP, S GBP H, S1, S1 AUD H, S1 EUR, S1 EUR HP, S1 GBP, S1 GBP HP & SD
Security of the Future Portfolio	December 19, 2023	A, F, F EUR, F EUR H, FNN GBP, I, L, L EUR, L EUR H, LNN, S, S1, W, W EUR, W EUR H, WNN, WNN EUR & WNN GBP
Global Growth Portfolio	February 27, 2024	A, A EUR, A HKD, A SGD H, ANN EUR, C, C EUR, F, F EUR, F GBP, I, I EUR, I GBP, I HKD, I SGD H, INN EUR, S, S1, S1 EUR & S1NN
European Growth Portfolio	February 27, 2024	A, A HKD H, A SGD H, A USD H, ANN, ANN GBP, C, F, F GBP, I, I HKD H, I SGD H, I USD H, INN, INN GBP, INN USD, S, S1 & S1NN
US Value Portfolio	April 18, 2024	A, A EUR, I, I EUR, I GBP, S, S1 & S1 GBP

AB SICAV I—	Commencement of Operations	Share Classes Funded
USD Corporate Bond Portfolio	July 10, 2024	I2, I2 CHF H, I2 EUR H, I2 GBP H, IT, S, S1 & ZT
Euro Corporate Bond Portfolio	July 11, 2024	F, F CHF H, F GBP H, F USD H, I2, I2 CHF H, I2 GBP H, I2 USD H, IT, IT USD H, S, S1 & ZT
Emerging Markets Opportunities Portfolio	November 21, 2024	A, A CHF, A EUR, A HKD, F, I, I CHF, I EUR, I GBP, S, S1, S1 CHF, S1 EUR & S1 GBP

NOTE B: Significant Accounting Policies

The Financial Statements have been prepared in accordance with Luxembourg legal and regulatory requirements and on a going concern basis. The following is a summary of significant accounting policies followed by the Portfolios.

1. Valuation

1.1 Investments in Securities

Securities listed on a stock exchange or traded on any other regulated market are valued at the last sale price on such exchange or market or, if there has been no sale on such day, at the mean of the closing bid and asked price quoted on such day. If a security is listed on several stock exchanges or markets, the last sale price on the stock exchange or market which constitutes the principal market for such security is used.

Securities traded in the over-the-counter market, including securities listed on an exchange whose primary market is believed to be over-the-counter (but excluding securities traded on The Nasdaq Stock Market, Inc. (“NASDAQ”)) are valued at the mean of the current bid and asked prices. Securities traded on NASDAQ are valued in accordance with the NASDAQ Official Closing Price.

Securities are valued at their current market value determined on the basis of market quotations or, if market quotations are not readily available or are deemed unreliable, at “fair value” as determined in accordance with procedures established by, and under the general supervision of, the Management Company’s Board of Managers (the “Board of Managers”) and the Board of Directors.

Fair valuation procedures are designed to adjust closing market prices of securities to reflect what is believed to be the fair value of those securities at the Portfolio’s Valuation Point.

When fair valuation procedures are employed with respect to a particular security, various objective and subjective factors may be considered, including, among other things, developments affecting the security or involving an entire market since the security’s latest reported price, current valuations of relevant stock indices or pronouncements of certain governmental authorities. Fair value prices based on third party vendor modeling tools may be utilized to the extent available. Therefore, when fair valuation procedures are employed, the prices of individual securities utilized to calculate the Portfolio’s Net Asset Value (“NAV”) may differ from quoted or published prices for the same securities.

Currently, fair value adjustments are only applicable to certain equity securities and futures contracts.

Accordingly, as may also be the case with a previously reported stock exchange price, the price of any portfolio security determined utilizing fair value pricing procedures may be materially different from the price to be realized upon the sale of such security.

For portfolio securities primarily traded on U.S. and Indian exchanges, it is expected that fair value pricing procedures are employed only under very limited circumstances such as, for example, the early closing of an exchange on which a particular security is traded or the suspension of trading in particular security. However, it is anticipated that fair value pricing procedures will be utilized frequently for securities traded on non-U.S. exchanges or other markets, particularly European and Asian markets, excluding India, because, among other reasons, these markets close well before the Portfolio’s Valuation Point. Between the close of these markets and the relevant Portfolio’s Valuation Point, significant events including broad market moves may occur. In particular, events in the U.S. market on a trading day after the close of these other markets may affect the value of the Portfolio’s securities.

Fixed income securities (i), securities not listed on any stock exchange, or traded on any regulated market (ii), and securities, trading of which on a stock exchange or a regulated market is thin (iii), are valued at the most recent bid price provided by the principal market makers. If there is no such market price, or if such market price is not representative of a security’s fair market value, then the security is valued in a manner determined to reflect its fair value in accordance with procedures established by, and under the general supervision of, the Board of Managers and the Board of Directors.

U.S. Government securities and any other debt instruments having 60 days or less remaining until maturity are generally valued at market price by an independent pricing vendor, if a market price is available. If a market price is not available, the securities are valued at amortized cost. This methodology is commonly used for short-term securities that have an original maturity of 60 days or less, as well as short-term securities that had an original term to maturity that exceeded 60 days. In instances when amortized cost is utilized, the valuation committee (the “Committee”) must reasonably conclude that the utilization of amortized cost is approximately the same as the fair value of the security. Such factors the Committee will consider include, but are not limited to, an impairment of the creditworthiness of the issuer or material changes in interest rates.

Over-the-counter (“OTC”) swaps and other derivatives are valued daily, primarily using independent pricing services, independent pricing models using market inputs, as well as third party broker-dealers or counterparties.

1.2 Warrant Valuation

A listed warrant is valued at the last traded price provided by approved vendors. If there has been no sale on the relevant business day, the warrant is valued at the last traded price from the previous day. On the following days, the security is valued in good faith at fair value. All unlisted warrants are valued in good faith at fair value. Once a warrant has expired, it will no longer be valued.

1.3 Financial Futures Contracts

Initial margin deposits are made upon entering into futures contracts. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by “marking-to-market” on a daily basis to reflect the market value of the contract at the end of each day’s trading. Variation margin payments are made or received, depending upon whether unrealized losses or gains are incurred. When the contract is closed, a realized gain or loss is recorded. This realized gain or loss is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund’s basis in the contract. Open futures contracts are valued using the closing settlement price or, in the absence of such a price, the most recent quoted bid price. If there are no quotations available for the day of valuation, the last available closing settlement price is used.

1.4 Forward Foreign Currency Contracts

The unrealized gain or loss on open forward foreign currency contracts is calculated as the difference between the contracted rate and the rate to close out the contract. Realized profit or loss includes net gains or losses on forward foreign currency contracts which have been settled or offset by other contracts with the same counterparty.

1.5 Options Purchased and Options Written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased. Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realized losses. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining whether the relevant Portfolio has realized a gain or loss. If a purchased call option is exercised, the premium increases the cost basis of the security or foreign currency purchased by the relevant Portfolio. When an option is written, an amount equal to the premium received by the relevant Portfolio is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Portfolio on the expiration date as realized gains. If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security or foreign currency in determining whether the relevant Portfolio has realized a gain or a loss. If a written put option is exercised, the premium reduces the cost basis of the security or foreign currency purchased by the relevant Portfolio. Listed put or call options purchased by a Portfolio are valued at the last sale price. If there has been no sale on that day, such securities are valued at the closing bid prices on that day.

1.6 Investments in other Undertakings for Collective Investment (“UCIs”)

Investments in other UCIs are valued at the last available NAV for the UCI in question.

1.7 Swap Agreements

The Portfolios accrue for interim payments on swap contracts on a daily basis, within income and expenses. Swap contracts are marked to market on a daily basis with fluctuations in value recorded in “Unrealized appreciation (depreciation) on swaps” in the Statement of Assets and Liabilities and “Changes

in unrealized gains and (losses) on swaps” in the Statement of Operations and Changes in Net Assets. Once a swap contract has matured or is sold, the net amount is recorded as “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” in the Statement of Operations and Changes in Net Assets. The upfront premiums paid or received are recognized as cost or proceeds in the Statement of Assets and Liabilities and are amortized in a straight line basis over the life of the contract. Accruals of amortized upfront premiums on credit default swaps are included in “Swap income” until the position is sold, thereafter the amortized upfront premiums are included within “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency”. On all other swap types the amortized upfront premiums are included within “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency”. Fluctuations in the value of swap contracts are recorded as a component of “Changes in unrealized gains and (losses) on swaps” in the Statement of Operations and Changes in Net Assets.

“Upfront premiums paid/(received) on swap contracts” disclosed in the Statement of Assets and Liabilities include premiums paid (received) on the OTC credit default swaps and a margin that is yet to be settled on the centrally cleared credit default swaps.

2. Organization Expenses

The organization expenses for the following Portfolios are being amortized on a straight-line basis through the following dates:

AB SICAV I–	Dates
Sustainable Income Portfolio	June 2026
Security of the Future Portfolio	December 2028
Global Growth Portfolio	February 2029
European Growth Portfolio	February 2029
US Value Portfolio	April 2029
USD Corporate Bond Portfolio	July 2029
Euro Corporate Bond Portfolio	July 2029

The organization expenses of other existing Portfolios have been fully amortized in prior years.

3. Allocation Method

Income and expenses (except for class-specific management and distribution fees) for the “fixed income” and “balanced” Portfolios are allocated on a daily basis utilizing a hybrid allocation model. This model allocates based upon each class’ proportionate percentage of the combined value of settled shares for those classes which accrue a daily dividend and the value of the shares outstanding for those classes which accrue a monthly dividend or no dividend at all.

Income and expenses for the “equity” Portfolios are allocated on a daily basis by each class’ value of their proportionate shares outstanding.

For all of the Portfolios, realized and unrealized gains and losses are allocated on a daily basis by each class’ value of their proportionate shares outstanding.

Class specific management, management company, distribution fees and realized and unrealized gains and losses on forward foreign currency contracts related to the Currency Hedged Share Classes are charged/allocated directly to the respective class.

Due to the distinct institutional nature of all types of Class S shares of the Portfolios, certain fund expenses, where applicable, are allocated to the Class S shares based upon minimum shareholder activity and account level requirements.

4. Currency Translation

Values expressed in a currency, other than the currency in which a Portfolio is denominated, are translated at the average of the last available buying and selling price. Transactions in foreign currencies are translated into the currency of each Portfolio at the exchange rate ruling at the date of the transactions.

The Combined Statement of Assets and Liabilities is presented in U.S. Dollars at the exchange rates ruling at the date of the Combined Statement of Assets and Liabilities, while the Combined Statement of Operations and Changes in Net Assets is presented in U.S. Dollars at the average exchange rates ruling during the period. Exchange rates applied in the financial statements are: spot rate 1.0583 and average rate 1.0876 for EUR to USD, spot rate 0.1379 and average rate 0.1392 for CNH to USD and spot rate 1.2746 and average rate 1.2922 for GBP to USD.

The “Currency translation adjustment” presented in the Statement of Operations and Changes in Net Assets is the result of the difference in exchange rates used to translate combined net assets at the beginning of the year, the Statement of Assets and Liabilities and the Statement of Operations and Changes in Net Assets.

5. Investment Income and Investment Transactions

Dividend income is recorded on the ex-dividend date. Interest income is accrued daily. Investment gains and losses for the Portfolios are determined on an average cost basis. The Fund accretes discounts and amortizes premiums as adjustments, if applicable, to interest income. Investment transactions are recorded on trade date plus one day.

6. Estimates

The preparation of the Financial Statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the

Financial Statements and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.

7. Swing Pricing Adjustment

(The following applies to all Portfolios except Sustainable Global Thematic Portfolio and Global Value Portfolio)

The Fund implemented a NAV Adjustment Policy, also known as “swing pricing” policy, effective from November 2, 2015. Under this policy, a Portfolio’s NAV may be adjusted to reflect the impact of estimated transaction costs, deal spreads and charges generated by shareholders’ purchase and redemption activity. Swing pricing is automatically applied when daily net subscriptions or redemptions exceed a threshold specified by the Swing Pricing Committee under the supervision of the Board of Directors.

When swing pricing is applied, the NAV of the relevant Portfolio’s shares will be adjusted up or down, in an amount generally not to exceed 2% of the relevant NAV, so that the transaction costs incurred due to the purchase and redemption activity are borne by the investors transacting in the Portfolio’s shares, rather than the Portfolio itself. This adjustment is intended to minimize dilution of the value of shareholders’ investment in shares of a Portfolio brought on by transactions in the Portfolio’s shares.

The NAV per Share and the total net assets as disclosed in the Statistical Information are the published NAV per Share and the total net assets, whereas the total net assets disclosed in the Statement of Assets and Liabilities and Statement of Operations and Changes in Net Assets is the total NAV excluding any period end swing adjustments.

All Portfolios subject to swing pricing except India Growth Portfolio, Sustainable Euro High Yield Portfolio, Short Duration High Yield Portfolio, Emerging Market Local Currency Debt Portfolio, Global Income Portfolio, American Growth Portfolio, Event Driven Portfolio, China Multi-Asset Portfolio, Sustainable Income Portfolio, Asia High Yield Portfolio, Sustainable Climate Solutions Portfolio, Global Low Carbon Equity Portfolio, Diversity Champions Equity Portfolio, US Value Portfolio, USD Corporate Bond Portfolio, Euro Corporate Bond Portfolio and Emerging Markets Opportunities Portfolio swung their NAVs during the reporting period and as of November 30, 2024, the following of such Portfolios swung their NAVs: US Small and Mid-Cap Portfolio, Select Absolute Alpha Portfolio, Concentrated US Equity Portfolio and Security of the Future Portfolio.

NOTE C: Taxes

As a Luxembourg *société d’investissement à capital variable* (“SICAV”), the Fund is not subject, under present tax laws, to income, withholding or capital gains taxes in Luxembourg.

The Fund is subject to the Luxembourg *taxe d’abonnement* at the rate of 0.05% per annum calculated and payable quarterly, on the aggregate total net assets on the last day of each calendar quarter. The rate is 0.01% for share classes reserved to institutional investors within the meaning of Article 174 of the Law of 2010. Dividends, interest and capital gains on

Portfolio securities issued in certain countries may be subject to withholding or capital gains taxes imposed by such countries.

People’s Republic of China (PRC)

Corporate Income Tax (“CIT”)

By investing in shares of PRC resident enterprises (including China A-, B- and H-Shares), RMB denominated corporate and government bonds, securities investment funds and warrants listed on the PRC stock exchanges or PRC inter-bank bond markets, a Portfolio may be subject to withholding income tax (“WIT”) and other taxes imposed in the PRC.

Lacking specific guidance, it is uncertain whether the RQFII or the relevant investing Portfolios would be considered the taxpayer with respect to the PRC-sourced income derived from the investment in bonds, shares and other securities in the PRC. In the event the RQFII were considered to be the taxpayer, any PRC taxes levied against the RQFII would be reimbursed and ultimately borne by the relevant Portfolios of the Fund.

If the relevant Portfolios are deemed to be the taxpayer, then such Portfolios will be subject to PRC CIT at 25% on its worldwide taxable income if it is considered to be a tax resident enterprise of the PRC. If the Portfolio is considered to be a nontax resident enterprise with an establishment or place of business (“PE”) in the PRC, the PRC sourced profits attributable to that PE would be subject to CIT at 25%.

Under the PRC CIT Law effective from 1 January 2008, a foreign enterprise without a PE in the PRC will generally be subject to a WIT at the current rate of 10% on its PRC sourced income, including but not limited to passive income (e.g. dividends, interest, gains arising from transfer of assets, etc.), subject to the application of treaty relief.

The Investment Manager intends to manage and operate the Portfolios in such a manner that the Portfolios and the Fund not be treated as a tax resident enterprise of the PRC or a nontax resident enterprise with a PE in the PRC for CIT purposes, although this cannot be guaranteed. As such, it is expected that the Portfolios should only be subject to WIT at 10% to the extent the Portfolio directly derives PRC sourced income in respect of its investment in bonds, shares and other securities in the PRC.

Equity investments

With the approval from the PRC State Council, the PRC State Administration of Taxation, the PRC Ministry of Finance and the China Securities Regulatory Commission have jointly issued Caishui [2014] 79 (“Circular 79”) to clarify the WIT treatment with respect to gains derived by QFIIs and RQFIIs from the disposal of equity investments, including shares in PRC enterprises. According to Circular 79, QFIIs and RQFIIs are temporarily exempt from WIT with respect to gains derived from the disposal of equity investments, including shares in PRC enterprises (e.g. A-Shares and B-Shares), via the QFII or RQFII investment quota, effective from November 17, 2014.

PRC tax disclosure regarding Stock Connect

In addition to investing in A-Shares via the RQFII quota of the RQFII Holder, the Fund may gain exposure to A-Shares through Stock Connect, which has commenced trading as of November 17, 2014.

With the approval from the PRC State Council, the PRC State Administration of Taxation, the PRC Ministry of Finance and the CSRC have jointly issued Caishui [2014] 81 (“Circular 81”) to clarify the PRC tax treatment regarding China Connect Securities. Circular 81 is effective on November 17, 2014.

According to Circular 81, the Fund is subject to the following PRC income tax treatment with respect to the Northbound Trading under Stock Connect (i.e. trading of certain A-Shares on the SSE):

- Temporarily exempt from PRC WIT with respect to gains derived from the disposal of A-Shares.
- Subject to PRC WIT at 10% with respect to dividends received from A-Shares.
- Subject to PRC SD at 0.1% with respect to the sale of A-Shares (i.e. the purchase of A-Shares is not subject to PRC SD).

Investors should note that Stock Connect has limited or no history, and, accordingly, the taxation rules applicable to China Connect Securities traded on Stock Connect are not long established and subject to change in the future. Investors should seek advice from their professional tax advisors with any questions regarding China Connect Securities.

The PRC Ministry of Finance (“MOF”) and PRC State Taxation Administration (“STA”) have jointly issued Caishui [2018] 108 (“Circular 108”) to clarify the 3-year PRC tax exemption treatment of bond interest derived by foreign institutional investors on 22 November 2018. According to Circular 108 and Announcement [2021] No. 34 (“Announcement 34”), foreign institutional investors are temporarily exempt from WIT and PRC Value-Added Tax with respect to bond interest income derived in the domestic bond market for the period from 7 November 2018 to 31 December 2025.

Neither Circular 108 nor Announcement 34 mentions the retroactive tax collection on bond interest derived prior to 7 November 2018.

NOTE D: Distributions

The following tables describe the frequency and nature of distributions, if applicable, for Base Currency Share Classes and suffixes as well as the meaning of other suffixes used by the Fund. Note that the distribution policy of a suffix supersedes the distribution policy of the base Share Class listed below.

Base Share Class	Distribution Policy Details	
	Fixed Income Portfolios	All Other Portfolios
A, B, C, E, I, IX, L, N, RX, XX, Z	Declares distributions daily and pays them monthly	Does not make distributions ¹
AB, F, S, SU, S1, W, 1, 2	Does not make distributions unless a suffix is used, as per below.	

Suffix	Distribution Policy Details
A <i>Example: AA</i>	Declares and pays distributions monthly, based on gross income and may pay out of capital
2 <i>Example: A2, 12</i>	Does not intend to make distributions
3 <i>Example: S13</i>	Does not intend to make distributions
4 <i>Example: S14</i>	Does not intend to make distributions

Suffix	Distribution Policy Details
D <i>Example: AD, SID</i>	For Equity/Multi-Asset Portfolios: declares and pays distributions monthly and may pay out of capital ² For Fixed Income Portfolios: declares and pays distributions monthly based on net income and may pay out of capital
I ³ <i>Example: AI, EI</i>	Declares and pays distributions monthly, based on gross income, and may pay significantly out of capital
T <i>Example: AT</i>	Declares and pays distributions monthly based on net income and may pay out of capital
M <i>Example: AM</i>	Declares and pays distributions monthly at a fixed rate and may pay out of capital
QD <i>Example: SQD, SIQD</i>	Declares and pays distributions quarterly, based on net income, and may pay out of capital
MG <i>Example: AMG</i>	Declares and pays distribution monthly, based on gross income, and may pay out of capital
QG <i>Example: AQG</i>	Declares and pays distribution quarterly, based on gross income, and may pay out of capital
N <i>Example: AN, IN</i>	Does not intend to make distributions ⁴
NN <i>Example: ANN, INN</i>	Annual distribution based on net income and will not pay out of capital
K <i>Example: AK, IK</i>	Distributions to be declared and payable bi-annually, based on net income, and may pay out of capital ⁵
R <i>Example: AR</i>	Declares and pays distributions annually, based on gross income and may pay out of capital
L <i>Example: IL</i>	Monthly distributions based on net income and will not pay out of capital
P ⁶ <i>Example: AP, SP</i>	Declares and pays distributions monthly at a predominantly stable rate based on historical investment results and is expected to pay significantly out of capital.
Suffix	Additional information
X <i>Example: A2X</i>	Designates share classes no longer offered for new investors ⁷ and may be used in addition to other suffixes relating to distribution.

¹ All Market Income Portfolio Shares: AX, BX, and CX pay distributions quarterly based on net income and may pay out of capital.

² Global Real Estate Securities Portfolio: Share Class ID pays distributions annually based on net income.

³ If the NAV per share of the Share Class falls below USD 1 or AUD 1, the Board may either liquidate the Share Class or merge it with another Share Class that has similar features.

⁴ Eurozone Equity Portfolio: may declare and pay distributions annually based on net income and may pay out of capital.

⁵ American Growth Portfolio: does not intend to make distributions.

⁶ Distributions based on gross total return are largely derived from historical investment results including realised and unrealised capital gains. Gross total return means the capital and income return before the deduction of fees and expenses. Distributions are expected to exceed the increase in the NAV per Share from the net income and realised/unrealised capital gains of the Share Class resulting in erosion of capital.

If the NAV per share of the Share Class falls below USD 10 (or relevant currency equivalent), the Board may either liquidate the Share Class or merge it with another Share Class that has similar features.

⁷ Except for Share Classes IX, XX, RX offered in Global Core Equity Portfolio.

There is no guarantee that distributions will be made. A high distribution yield does not necessarily imply a positive or high return. Gross income means income before the deduction of fees and expenses.

All Shares that declare distributions must do so at least once a year (unless there is nothing to distribute or if making distributions is at the discretion of the Board or the Management Company) and must pay them within one month of declaration. When a dividend is declared, the NAV of the relevant Share Class is reduced by the amount of the dividend.

Distributions are paid only on Shares that were owned as of the record date (the date on which distributions are assigned to Shares). For each Share Class, distributions are paid in the currency of that Share Class including the currency offered Share Class.

Unless otherwise specified above, all distributions indicated may consist of net income, gross income (interest and dividends before fees and expenses), realised and unrealised gains from Portfolio investments and/or capital invested in the Portfolio.

Distributions based on net income typically represent net income (gross income less fees and expenses). These distributions are based on actual investment results, do not target or project any particular rate or amount and may vary from one distribution period to another. Distributions in excess of net income may represent a return of the investor's original investment amount and as such may result in a decrease in the NAV per Share for the relevant Share Class.

Shareholders may request that their distributions be automatically reinvested. Unless reinvested, any distribution from capital may reduce a portfolio's future growth and increase

the chances of capital loss. A high distribution yield does not necessarily imply a positive or high return.

No interest is paid on unclaimed dividend payments, and after 5 years these payments will be returned to the Portfolio.

The Board may offer new and different types of dividend-paying Share Classes for a Portfolio in the future.

The Board intends to maintain a stable distribution rate for the following Share Classes:

Portfolio	Share Classes and corresponding hedged Classes
International Health Care Portfolio	AD, AP, ED, EP, ID & SP
Global Real Estate Securities Portfolio	AD, BD, ID & SD
Sustainable Global Thematic Portfolio	AD & SD
India Growth Portfolio	AD & SD
Sustainable Euro High Yield Portfolio	AA
Emerging Markets Multi-Asset Portfolio	AD, BD, ED, ID, SD & S1D SQD
RMB Income Plus Portfolio	AA, AT, CT, IA, IT & ZT
Short Duration High Yield Portfolio	AA, AI & EI
Global Plus Fixed Income Portfolio	AI & EI
Emerging Market Local Currency Debt Portfolio	AA, SA, AT, CT, IT & ZT
Emerging Market Corporate Debt Portfolio	AA, EA, SA
US High Yield Portfolio	AA, AI, EA, EI & SA
Low Volatility Equity Portfolio	AD, AP, ID, ED, EP, SD, S1D & SP
Emerging Markets Low Volatility Equity Portfolio	AD
Global Dynamic Bond Portfolio	AI, EI & SA
Concentrated US Equity Portfolio	SD

Portfolio	Share Classes and corresponding hedged Classes
Concentrated Global Equity Portfolio	AD
Global Core Equity Portfolio	SD
Asia Income Opportunities Portfolio	AA, AI, EA, EI & SA
Global Income Portfolio	AA, AT, EA, IT, LT & ZT
European Equity Portfolio	AD, BD & SD
American Growth Portfolio	AD, AP, BD, ED, EP SD & SP
All Market Income Portfolio	AD, BD, CD, ED, ID, ND, S1D & SD
All China Equity Portfolio	AD
China A Shares Equity Portfolio	AD
Low Volatility Total Return Equity Portfolio	AD & ID
Sustainable Global Thematic Credit Portfolio	AI, EI & SA
China Multi-Asset Portfolio	AD
Sustainable All Market Portfolio	AD, AI, ED & EI
Sustainable Income Portfolio	AA, AI, EI & SA
Sustainable US Thematic Portfolio	AD
American Multi-Asset Portfolio	AD & SA
Global Value Portfolio	AD

The rate of distribution is determined by the Board at its discretion based on Portfolio strategy considerations.

During periods of negative performance, the distribution will normally continue to be paid and the capital value of the investment may fall more rapidly. It may not be possible to maintain the stable rate of distribution payment indefinitely and it may be reduced in part, or to zero.

Please note that in relation to the P suffix share classes only, whilst the monthly distribution rate is intended to be predominantly stable, the rate may be subject to adjustment on at least an annual basis and as otherwise required.

NOTE E: Management Fee and Other Transactions with Affiliates

The Fund pays the Management Company a management fee. Under the terms of the Investment Management Agreement from the management fee earned, the Management Company pays an investment management fee to the Investment Manager.

The Management Company has voluntarily agreed to bear certain expenses to the extent necessary to limit total operating expenses on an annual basis.

These limitations have been set as follows (limitations expressed as a percentage of the average daily net assets):

AB SICAV I-	Share Class	%
Global Real Estate Securities Portfolio	Class A	2.00%
	Class A EUR	2.00%
	Class AD	2.00%
	Class AD AUD H	2.00%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Global Real Estate			India Growth Portfolio . . .	Class A	2.15%
Securities Portfolio				Class A EUR	2.15%
(continued).	Class AD NZD H	2.00%		Class A HKD	2.15%
	Class AD SGD H	2.00%		Class A PLN H	2.15%
	Class B	3.00%		Class A SGD H	2.15%
	Class C	2.45%		Class AD AUD H	2.15%
	Class C EUR(1)	2.45%		Class AX	1.95%
	Class I	1.20%		Class AX EUR	1.95%
	Class I EUR	1.20%		Class B	2.15%
	Class ID	1.20%		Class BX	2.95%
	Class S1	0.75%		Class BX EUR	2.95%
	Class S1 EUR	0.75%		Class C	2.60%
	Class S1 GBP	0.75%		Class I	1.35%
	Class S1L	0.75%		Class I EUR	1.35%
Sustainable Global				Class S	0.35%
Thematic Portfolio. . . .	Class A	2.25%		Class S1	1.29%
	Class A AUD H	2.25%		Class S1 EUR	1.29%
	Class A CAD H	2.25%	Sustainable Euro High		
	Class A EUR	2.25%	Yield Portfolio.	Class A	1.40%
	Class A EUR H	2.25%		Class A USD	1.40%
	Class A GBP	2.25%		Class A2	1.40%
	Class A HKD	2.25%		Class A2 CHF H	1.40%
	Class A SGD	2.25%		Class A2 PLN H	1.40%
	Class A SGD H	2.25%		Class A2 USD	1.40%
	Class AN	2.25%		Class A2 USD H	1.40%
	Class B	3.25%		Class AA	1.40%
	Class C	2.70%		Class AA AUD H	1.40%
	Class E	3.25%		Class AA USD H	1.40%
	Class E AUD H	3.25%		Class AR	1.40%
	Class I	1.45%		Class AT	1.40%
	Class I AUD	1.45%		Class AT USD	1.40%
	Class I AUD H	1.45%		Class AT USD H	1.40%
	Class I EUR	1.45%		Class C	1.85%
	Class I EUR H	1.45%		Class C USD	1.85%
	Class I GBP	1.45%		Class C2	1.85%
	Class I HKD	1.45%		Class I	0.80%
	Class I SGD H	1.45%		Class I USD	0.80%
	Class IN	1.45%		Class I2	0.80%
	Class IN EUR	1.45%		Class I2 CHF H	0.80%
	Class INN	1.45%		Class I2 GBP H	0.80%
	Class S	0.15%		Class I2 USD	0.80%
	Class S GBP	0.15%		Class I2 USD H	0.80%
	Class S1	0.85%		Class IT USD H	0.80%
	Class S1 AUD	0.85%		Class NT USD H	1.85%
	Class S1 AUD H	0.85%		Class S	0.15%
	Class S1 EUR	0.85%		Class S USD	0.15%
	Class S1 EUR HP	0.85%		Class S1	0.65%
	Class S1 GBP	0.85%		Class S1 USD	0.65%
	Class S1 JPY	0.85%		Class S1 USD H	0.65%
	Class S1 NZD	0.85%	US Small and Mid-Cap		
	Class S1X SGD	0.85%	Portfolio.	Class A	2.00%
	Class SD	0.15%		Class A AUD H	2.00%
	Class SX GBP	0.15%		Class A EUR	2.00%
				Class A EUR H	2.00%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
US Small and Mid-Cap			Emerging Markets		
Portfolio (continued) . . .	Class C	2.45%	Multi-Asset Portfolio		
	Class C EUR	2.45%	(continued).	Class S1D	0.95%
	Class I	1.20%		Class SD	0.15%
	Class I EUR	1.20%	RMB Income Plus		
	Class I EUR H	1.20%	Portfolio.	Class A2	1.50%
	Class I GBP	1.20%		Class A2 CHF	1.50%
	Class INN GBP	1.20%		Class A2 EUR	1.50%
	Class S	0.15%		Class A2 GBP	1.50%
	Class S1	0.90%		Class A2 HKD	1.50%
	Class S1 EUR	0.90%		Class A2 SGD	1.50%
	Class S1 EUR H	0.90%		Class A2 USD	1.50%
	Class S1 GBP	0.90%		Class AA HKD H	1.50%
	Class S1NN GBP	0.90%		Class AA USD H	1.50%
Emerging Markets				Class AR EUR	1.50%
Multi-Asset Portfolio. . .	Class A	1.95%		Class AT	1.50%
	Class A AUD H	1.95%		Class AT HKD	1.50%
	Class A CAD H	1.95%		Class AT SGD	1.50%
	Class A CHF H	1.95%		Class AT USD	1.50%
	Class A EUR	1.95%		Class C2 USD	1.95%
	Class A EUR H	1.95%		Class CT USD	1.95%
	Class A GBP H	1.95%		Class I2	0.95%
	Class A HKD	1.95%		Class I2 CHF	0.95%
	Class A SGD H	1.95%		Class I2 EUR	0.95%
	Class AD	1.95%		Class I2 GBP	0.95%
	Class AD AUD H	1.95%		Class I2 HKD	0.95%
	Class AD CAD H	1.95%		Class I2 USD	0.95%
	Class AD EUR H	1.95%		Class IA HKD H	0.95%
	Class AD GBP H	1.95%		Class IA USD H	0.95%
	Class AD HKD	1.95%		Class IT	0.95%
	Class AD RMB H	1.95%		Class IT SGD	0.95%
	Class AD SGD H	1.95%		Class IT USD	0.95%
	Class AD ZAR H	1.95%		Class S USD	0.15%
	Class AR	1.95%		Class S1 EUR	0.70%
	Class AR EUR H	1.95%		Class S1 USD	0.70%
	Class C	2.40%		Class W2	0.95%
	Class ED	2.95%		Class W2 CHF	0.95%
	Class ED AUD H	2.95%	Short Duration High Yield		
	Class ED ZAR H	2.95%	Portfolio.	Class A2	1.45%
	Class I	1.15%		Class A2 CHF H	1.45%
	Class I CHF H	1.15%		Class A2 EUR H	1.45%
	Class I EUR	1.15%		Class A2 GBP H	1.45%
	Class I EUR H	1.15%		Class A2 HKD	1.45%
	Class I GBP	1.15%		Class AA	1.45%
	Class I GBP H	1.15%		Class AA AUD H	1.45%
	Class ID	1.15%		Class AI	1.45%
	Class ID GBP H	1.15%		Class AI AUD H	1.45%
	Class N	2.40%		Class AR EUR H	1.45%
	Class S	0.15%		Class AT	1.45%
	Class S GBP	0.15%		Class AT AUD H	1.45%
	Class S GBP H	0.15%		Class AT CAD H	1.45%
	Class S1	0.95%		Class AT EUR H	1.45%
	Class S1 GBP	0.95%		Class AT GBP H	1.45%
	Class S1 GBP H	0.95%		Class AT HKD	1.45%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Short Duration High Yield Portfolio (continued) . . .	Class AT SGD H	1.45%	Select US Equity Portfolio (continued)	Class W EUR	0.65%
	Class B2	2.45%		Class W EUR H	0.65%
	Class BT	2.45%		Class W GBP H	0.65%
	Class C2	1.90%		Class W SGD H	0.65%
	Class CT	1.90%	Global Plus Fixed Income Portfolio	Class 1	0.90%
	Class EI	1.95%		Class 1D EUR H	0.90%
	Class EI AUD H	1.95%		Class 1D GBP H	0.90%
	Class I2	0.90%		Class 2	0.90%
	Class I2 CHF H	0.90%		Class 2 EUR H(2)	0.90%
	Class I2 EUR H	0.90%		Class 2 GBP H	0.90%
	Class I2 GBP H	0.90%		Class A2	1.50%
	Class IT	0.90%		Class A2 EUR H	1.50%
	Class IT GBP H	0.90%		Class A2 SGD H	1.50%
	Class IT SGD H	0.90%		Class AI	1.50%
	Class N2	2.00%		Class AT	1.50%
	Class NT	2.00%		Class AT AUD H	1.50%
	Class S	0.15%		Class AT CAD H	1.50%
	Class S1	0.65%		Class AT EUR H	1.50%
	Class S1 EUR H	0.65%		Class AT SGD H	1.50%
	Class S1 GBP H	0.65%		Class C2	1.95%
	Class S1T	0.65%		Class C2 EUR H	1.95%
	Class W2 CHF H	0.90%		Class CT	1.95%
Select US Equity Portfolio	Class A	2.10%		Class EI	2.00%
	Class A AUD H	2.10%		Class I2	0.95%
	Class A CHF H	2.10%		Class I2 EUR H	0.95%
	Class A CZK H	2.10%		Class I2 GBP H	0.95%
	Class A EUR	2.10%		Class S	0.15%
	Class A EUR H	2.10%		Class S CAD H	0.15%
	Class A GBP H	2.10%		Class S GBP H	0.15%
	Class A HKD	2.10%		Class S1	0.65%
	Class A PLN	2.10%		Class S1 AUD H	0.65%
	Class A PLN H	2.10%		Class S1 EUR H	0.65%
	Class A SGD H	2.10%		Class S1 GBP H	0.65%
	Class AR	2.10%		Class S1L	0.65%
	Class AR EUR H	2.10%		Class S1L EUR H	0.65%
	Class C	2.55%		Class S1L GBP H	0.65%
	Class FX	0.76%	Select Absolute Alpha Portfolio	Class SA	0.15%
	Class FX EUR H	0.76%		Class A	2.25%
	Class I	1.30%		Class A CHF H	2.25%
	Class I AUD H	1.30%		Class A EUR	2.25%
	Class I CHF H	1.30%		Class A EUR H	2.25%
	Class I EUR	1.30%		Class A GBP H	2.25%
	Class I EUR H	1.30%		Class A PLN H	2.25%
	Class I GBP H	1.30%		Class A SGD H	2.25%
	Class I SGD H	1.30%		Class C	2.70%
	Class N	2.55%		Class FX	0.81%
	Class S	0.15%		Class FX EUR H	0.81%
	Class S1	0.90%		Class I	1.45%
	Class S1 EUR	0.90%		Class I CHF H	1.45%
	Class S1 EUR H	0.90%		Class I EUR	1.45%
	Class S1 GBP H	0.90%		Class I EUR H	1.45%
	Class W	0.65%		Class I GBP H	1.45%
	Class W CHF H	0.65%			

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Select Absolute Alpha			US High Yield		
Portfolio (continued) . . .	Class I SGD H	1.45%	Portfolio (continued) . . .	Class AA	1.55%
	Class L	1.70%		Class AA AUD H	1.55%
	Class L EUR H	1.70%		Class AI	1.55%
	Class L GBP H	1.70%		Class AI AUD H	1.55%
	Class L HKD	1.70%		Class C2	2.00%
	Class L SGD H	1.70%		Class EI	2.05%
	Class LNN GBP H	1.70%		Class EI AUD H	2.05%
	Class N	2.70%		Class I2	1.00%
	Class S	0.15%		Class I2 EUR H	1.00%
	Class S1	1.15%		Class I2 SEK H	1.00%
	Class S1 EUR H	1.15%		Class IT	1.00%
	Class S1 GBP H	1.15%		Class N2	2.10%
	Class S1 JPY H	1.15%		Class NT	2.10%
	Class S13 EUR H	0.99%		Class S	0.15%
	Class S1NN	1.15%		Class S1	0.65%
	Class S1NN EUR H	1.15%		Class ZT	0.05%
	Class S1NN GBP H	1.15%	Low Volatility Equity		
	Class W	1.45%	Portfolio	Class A	1.90%
	Class W CHF H	1.45%		Class A AUD H	1.90%
	Class W EUR H	1.45%		Class A EUR	1.90%
	Class W GBP H	1.45%		Class A EUR H	1.90%
Emerging Market Local				Class A HKD	1.90%
Currency Debt Portfolio	Class A2	1.75%		Class A NZD H	1.90%
	Class A2 CZK H	1.75%		Class A PLN H	1.90%
	Class A2 EUR H	1.75%		Class A SGD H	1.90%
	Class A2 PLN H	1.75%		Class AD	1.90%
	Class AA	1.75%		Class AD AUD H	1.90%
	Class AT	1.75%		Class AD CAD H	1.90%
	Class I2	1.20%		Class AD EUR H	1.90%
	Class I2 EUR H	1.20%		Class AD GBP H	1.90%
	Class SA	0.15%		Class AD HKD	1.90%
	Class ZT	0.05%		Class AD NZD H	1.90%
Emerging Market				Class AD RMB H	1.90%
Corporate Debt Portfolio	Class A2	1.50%(3)		Class AD SGD H	1.90%
	Class A2 EUR H	1.50%(3)		Class AD ZAR H	1.90%
	Class AA	1.50%		Class AP	1.90%
	Class AR EUR	1.50%(3)		Class AP AUD H	1.90%
	Class AT GBP H	1.50%(3)		Class AR	1.90%
	Class C2	1.95%(4)		Class AR EUR H	1.90%
	Class CT	1.95%(4)		Class C	2.35%
	Class I2	0.91%(5)		Class ED	2.90%
	Class I2 EUR H	0.91%(5)		Class ED AUD H	2.90%
	Class IT	0.91%(5)		Class ED ZAR H	2.90%
	Class N2	2.05%(6)		Class EP	2.90%
	Class NT	2.05%(6)		Class EP AUD H	2.90%
	Class S	0.15%		Class I	1.10%
	Class S1	0.85%		Class I EUR	1.10%
	Class S1 GBP H	0.85%		Class I EUR H	1.10%
	Class ZT	0.05%		Class I GBP	1.10%
US High Yield				Class I GBP H	1.10%
Portfolio	Class A2	1.55%		Class I SGD H	1.10%
	Class A2 EUR H	1.55%		Class ID	1.10%
	Class A2 SEK H	1.55%		Class IL	1.10%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Low Volatility Equity			Concentrated US Equity		
Portfolio (continued) . . .	Class INN EUR	1.10%	Portfolio (continued) . . .	Class I SGD H	0.94%
	Class N	2.35%		Class N	2.30%
	Class S	0.15%		Class S	0.15%
	Class S1	0.65%		Class S1	0.90%
	Class S1 AUD H	0.65%		Class S1 EUR	0.90%
	Class S1 EUR	0.65%		Class S1 EUR H	0.90%
	Class S1 EUR HP	0.65%		Class S1 GBP H	0.90%
	Class S1 GBP	0.65%		Class SD	0.15%
	Class S1 GBP HP	0.65%	Concentrated Global		
	Class S1D	0.65%	Equity Portfolio	Class A	1.89%
	Class S1L	0.65%		Class A EUR H	1.89%
	Class S1NN EUR	0.65%		Class A SGD H	1.89%
	Class SD	0.15%		Class AR EUR	1.89%
	Class SP	0.15%		Class C	2.45%
Emerging Markets Low				Class I	0.99%
Volatility Equity				Class I CAD H	0.99%
Portfolio	Class A	1.95%		Class I CHF H	0.99%
	Class A EUR	1.95%		Class I EUR	0.99%
	Class A HKD	1.95%		Class I EUR H	0.99%
	Class AD	1.95%		Class I GBP	0.99%
	Class AD AUD H	1.95%		Class I GBP H	0.99%
	Class AD HKD	1.95%		Class N	2.45%
	Class F	0.575%		Class S GBP	0.15%
	Class I	1.15%		Class S1	1.00%
	Class I EUR	1.15%		Class S1 EUR	1.00%
	Class I GBP	1.15%		Class S1 EUR HP	1.00%
	Class S EUR	0.15%		Class S1 GBP HP	1.00%
	Class S GBP	0.15%	Global Core Equity		
	Class S1	1.00%	Portfolio	Class A	1.90%
	Class S1 EUR	1.00%		Class A AUD H	1.90%
	Class S1 GBP	1.00%		Class A EUR H	1.90%
Global Dynamic Bond				Class A SGD H	1.90%
Portfolio	Class A2 CHF H	1.25%		Class AR EUR	1.90%
	Class A2 EUR H	1.25%		Class C	2.35%
	Class A2 USD H	1.25%		Class I	1.10%
	Class AR EUR H	1.25%		Class I AUD H	1.10%
	Class I2	0.70%		Class I CHF H	1.10%
	Class I2 CHF H	0.70%		Class I EUR	1.10%
	Class I2 EUR H	0.70%		Class I EUR H	1.10%
	Class I2 USD H	0.70%		Class I GBP H	1.10%
Concentrated US Equity				Class I SGD H	1.10%
Portfolio	Class A	1.79%		Class IX EUR	0.80%
	Class A AUD H	1.79%		Class N	2.35%
	Class A EUR	1.79%		Class RX EUR	1.99%
	Class A EUR H	1.79%		Class S	0.15%
	Class A SGD H	1.79%		Class S GBP H	0.15%
	Class AR EUR	1.79%		Class S1	0.75%
	Class C	2.30%		Class S1 EUR HP	0.75%
	Class I	0.94%		Class S1 GBP	0.75%
	Class I AUD H	0.94%		Class S1 GBP HP	0.75%
	Class I CHF H	0.94%		Class S1 NOK HP	0.75%
	Class I EUR H	0.94%		Class S1NN GBP	0.75%
	Class I GBP	0.94%		Class SD	0.15%
	Class I GBP H	0.94%			

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Asia Income Opportunities			Global Income		
Portfolio	Class A2	1.50%	Portfolio (continued) . . .	Class S1 EUR H	0.65%
	Class A2 AUD H	1.50%		Class S1 GBP H	0.65%
	Class A2 HKD	1.50%		Class ZT	0.05%
	Class AA	1.50%			
	Class AA AUD H	1.50%	European Equity Portfolio	Class S	0.15%
	Class AA CAD H	1.50%		Class S1	0.75%
	Class AA EUR H	1.50%		Class S1 AUD H	0.75%
	Class AA GBP H	1.50%		Class S1 GBP	0.75%
	Class AA HKD	1.50%		Class S1 USD	0.75%
	Class AA NZD H	1.50%		Class S1NN	0.75%
	Class AT	1.50%		Class S1NN USD	0.75%
	Class AT AUD H	1.50%		Class S1X(7)	0.70%
	Class AT EUR H	1.50%		Class S1X USD	0.70%
	Class AT HKD	1.50%		Class SD	0.15%
	Class AT SGD H	1.50%			
	Class I2	0.95%	Eurozone Equity Portfolio	Class A	1.95%
	Class I2 HKD	0.95%		Class A AUD H	1.95%
	Class IT	0.95%		Class A PLN H	1.95%
	Class IT HKD	0.95%		Class A SGD H	1.95%
	Class S	0.15%		Class A USD	1.95%
	Class S1	0.65%		Class A USD H	1.95%
	Class SA	0.15%		Class AR	1.95%
	Class ZT	0.05%		Class AX	1.90%
Global Income				Class AX USD	1.90%
Portfolio	Class A2	1.40%		Class BX	2.90%
	Class A2 CHF H	1.40%		Class BX USD	2.90%
	Class A2 EUR H	1.40%		Class C	2.40%
	Class A2 GBP H	1.40%		Class C USD	2.40%
	Class A2 HKD	1.40%		Class C USD H	2.40%
	Class A2 PLN H	1.40%		Class CX	2.35%
	Class AA	1.40%		Class CX USD	2.35%
	Class AA AUD H	1.40%		Class I	1.15%
	Class AA CAD H	1.40%		Class I GBP	1.15%
	Class AA EUR H	1.40%		Class I GBP H	1.15%
	Class AA HKD	1.40%		Class I USD	1.15%
	Class AA SGD H	1.40%		Class I USD H	1.15%
	Class AT	1.40%		Class INN	1.15%
	Class AT AUD H	1.40%		Class IX	1.10%
	Class AT CAD H	1.40%		Class IX USD	1.10%
	Class AT EUR H	1.40%		Class S1	0.80%
	Class AT GBP H	1.40%		Class S1 AUD H	0.80%
	Class AT HKD	1.40%		Class S1 GBP	0.80%
	Class AT SGD H	1.40%		Class S1 USD	0.80%
	Class I2	0.85%		Class S1 USD H	0.80%
	Class I2 CHF H	0.85%		Class S1N	0.70%
	Class I2 EUR H	0.85%		Class S1N USD(8)	0.70%
	Class I2 GBP H	0.85%	American Growth		
	Class I2 HKD	0.85%	Portfolio	Class S	0.15%
	Class I2 SGD H	0.85%		Class S1	0.80%
	Class IT	0.85%		Class S1 AUD H	0.80%
	Class IT HKD	0.85%		Class S1 EUR	0.80%
	Class S	0.15%		Class S1 EUR H	0.80%
	Class S1	0.65%		Class S1 GBP	0.80%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
American Growth			All China Equity		
Portfolio (continued) . . .	Class SD	0.15%	Portfolio	Class A	1.94%
	Class SK	0.85%		Class A EUR	1.94%
	Class SP	0.15%		Class A HKD	1.94%
All Market Income				Class A PLN H	1.94%
Portfolio	Class A	1.85%		Class AD	1.94%
	Class A CHF H	1.85%		Class AD AUD H	1.94%
	Class A EUR H	1.85%		Class AD CAD H	1.94%
	Class A HKD	1.85%		Class AD EUR H	1.94%
	Class A2X	1.65%		Class AD GBP H	1.94%
	Class A2X EUR	1.65%		Class AD HKD	1.94%
	Class AD	1.85%		Class AD NZD H	1.94%
	Class AD AUD H	1.85%		Class AD SGD H	1.94%
	Class AD CAD H	1.85%		Class AD ZAR H	1.94%
	Class AD EUR H	1.85%		Class B	2.94%
	Class AD GBP H	1.85%		Class B EUR	2.94%
	Class AD HKD	1.85%		Class C	2.39%
	Class AD NZD H	1.85%		Class C EUR	2.39%
	Class AD RMB H	1.85%		Class I	1.14%
	Class AD SGD H	1.85%		Class I EUR	1.14%
	Class AD ZAR H	1.85%		Class S	0.15%
	Class AMG EUR H	1.85%		Class S1	0.90%
	Class ANN	1.85%		Class S1 EUR	0.90%
	Class ANN EUR H	1.85%	China A Shares Equity		
	Class AR EUR H	1.85%	Portfolio	Class A	1.99%
	Class AX	1.65%		Class A EUR	1.99%
	Class AX EUR	1.65%		Class A HKD H	1.99%
	Class AX SGD	1.65%		Class A SGD H	1.99%
	Class B2X	2.65%		Class A USD	1.99%
	Class BX	2.65%		Class A USD H	1.99%
	Class C	2.30%		Class AD HKD	1.99%
	Class C2X	2.10%		Class AD HKD H	1.99%
	Class CD	2.30%		Class AD SGD H	1.99%
	Class CX	2.10%		Class AD USD H	1.99%
	Class ED	2.85%		Class I	1.19%
	Class ED AUD H	2.85%		Class I EUR	1.19%
	Class ED ZAR H	2.85%		Class I EUR H	1.19%
	Class I	1.05%		Class I GBP	1.19%
	Class I CHF H	1.05%		Class I USD	1.19%
	Class I EUR H	1.05%		Class I USD H	1.19%
	Class ID	1.05%		Class INN EUR	1.19%
	Class INN	1.05%		Class INN GBP	1.19%
	Class INN EUR H	1.05%		Class INN USD	1.19%
	Class INN GBP H	1.05%		Class S USD	0.20%
	Class N	2.30%		Class S1	0.95%
	Class ND	2.30%		Class S1 CAD	0.95%
	Class S1	0.85%		Class S1 EUR	0.95%
	Class S1 AUD H	0.85%		Class S1 EUR H	0.95%
	Class S1 CHF H	0.85%		Class S1 GBP	0.95%
	Class S1 EUR H	0.85%		Class S1 USD	0.95%
	Class S1 GBP H	0.85%		Class S1NN GBP	0.95%
	Class S1D JPY H	0.85%		Class SP1 USD	0.20%
	Class SD	0.15%	China Bond Portfolio	Class A2	1.40%
				Class SA	0.20%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
Low Volatility Total			Sustainable All Market		
Return Equity Portfolio .	Class A	1.90%	Portfolio	Class A	1.70%
	Class A AUD H	1.90%		Class A USD H	1.70%
	Class A EUR H	1.90%		Class AD	1.70%
	Class A GBP H	1.90%		Class AD AUD H	1.70%
	Class A HKD	1.90%		Class AD CAD H	1.70%
	Class A PLN H	1.90%		Class AD GBP H	1.70%
	Class A SGD H	1.90%		Class AD HKD H	1.70%
	Class AD	1.90%		Class AD SGD H	1.70%
	Class AD AUD H	1.90%		Class AD USD H	1.70%
	Class AD CAD H	1.90%		Class AI AUD H	1.70%
	Class AD EUR H	1.90%		Class AI USD H	1.70%
	Class AD GBP H	1.90%		Class EI AUD H	2.70%
	Class AD HKD	1.90%		Class EI USD H	2.70%
	Class AD SGD H	1.90%		Class F	0.55%
	Class I	1.10%		Class F CHF H	0.55%
	Class I EUR H	1.10%		Class F GBP H	0.55%
	Class S	0.15%		Class F USD H	0.55%
	Class S1	0.65%		Class I	0.99%
	Class S1 JPY H	0.65%		Class I GBP H	0.99%
Sustainable Global				Class I USD H	0.99%
Thematic Credit				Class S	0.15%
Portfolio	Class A2	1.08%	Sustainable Income	Class S GBP H	0.15%
	Class I2	0.63%	Portfolio	Class S1	0.75%
	Class I2 CHF H	0.63%		Class A2	1.40%
	Class I2 GBP H	0.63%		Class AA	1.40%
	Class I2 USD H	0.63%		Class AA AUD H	1.40%
	Class INN AUD H	0.63%		Class AA EUR H	1.40%
	Class S	0.15%		Class AA GBP H	1.40%
	Class S GBP H	0.15%		Class AA RMB H	1.40%
	Class S1	0.55%		Class AA SGD H	1.40%
	Class S1 GBP H	0.55%		Class AT	1.40%
	Class S1 USD H	0.55%		Class AT CHF H	1.40%
	Class Z2	0.05%		Class AT EUR H	1.40%
Event Driven Portfolio . . .	Class I	1.10%		Class AT SGD H	1.40%
	Class I EUR H	1.10%		Class I2	0.85%
	Class I GBP H	1.10%		Class I2 CHF H	0.85%
	Class S	0.15%		Class I2 EUR H	0.85%
	Class S1	0.90%		Class I2 GBP H	0.85%
	Class S1 EUR H	0.90%		Class IT	0.85%
	Class S1 GBP H	0.90%		Class S	0.15%
	Class S1 SEK H	0.90%		Class S1	0.65%
	Class SU	1.05%		Class S1QG JPY	0.65%
China Multi-Asset				Class S1QG JPY H	0.65%
Portfolio (9)	Class A	1.85%	US Low Volatility Equity		
	Class A CNH	1.85%	Portfolio	Class A	1.70%
	Class AD	1.85%		Class A EUR	1.70%
	Class AD CNH	1.85%		Class C	2.15%
	Class I	1.05%		Class I	0.90%
	Class I EUR	1.05%		Class I EUR	0.90%
	Class I GBP	1.05%		Class I GBP	0.90%
	Class S	0.15%		Class N	2.15%
	Class S1	0.80%		Class S	0.15%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
US Low Volatility Equity			Sustainable US Thematic		
Portfolio (continued) . . .	Class S1	0.65%	Portfolio (continued) . . .	Class I	0.95%
	Class S1 EUR	0.65%		Class I EUR	0.95%
	Class S1 GBP	0.65%		Class I EUR H	0.95%
Asia High Yield				Class I GBP	0.95%
Portfolio.	Class A2	1.45%		Class I GBP H	0.95%
	Class AA	1.45%		Class IN	0.95%
	Class AT	1.45%		Class IN EUR	0.95%
	Class I2	0.90%		Class INN EUR	0.95%
	Class I2 CHF H	0.90%		Class S	0.15%
	Class I2 EUR H	0.90%		Class S1	0.80%
	Class I2 GBP H	0.90%		Class S1 EUR	0.80%
	Class IT	0.90%		Class S1 GBP	0.80%
	Class S	0.15%		Class S1 GBP H	0.80%
	Class S1	0.65%		Class S1NN GBP	0.80%
Sustainable Climate			China Net Zero Solutions		
Solutions Portfolio. . . .	Class A	1.80%	Portfolio.	Class A	1.99%
	Class A AUD H	1.80%		Class A AUD H	1.99%
	Class A EUR	1.80%		Class A EUR	1.99%
	Class A HKD H	1.80%		Class A EUR H	1.99%
	Class A RMB H	1.80%		Class A HKD	1.99%
	Class I	0.99%		Class A RMB H	1.99%
	Class I CHF	0.99%		Class A SGD H	1.99%
	Class I EUR	0.99%		Class I	1.19%
	Class I GBP	0.99%		Class I AUD H	1.19%
	Class S	0.15%		Class I EUR	1.19%
	Class S1	0.85%		Class I EUR H	1.19%
	Class S1 EUR	0.85%		Class I GBP	1.19%
	Class S1 GBP	0.85%		Class I GBP H	1.19%
Global Low Carbon				Class I HKD	1.19%
Equity Portfolio.	Class A	1.75 %		Class I RMB H	1.19%
	Class A EUR	1.75 %		Class I SGD H	1.19%
	Class I	0.85%		Class S	0.15%
	Class I CHF	0.85%		Class S1	0.90%
	Class I EUR	0.85%	American Multi-Asset		
	Class I GBP	0.85%	Portfolio.	Class A	1.65%
	Class S	0.15%		Class A AUD H	1.65%
	Class S1	0.65%		Class A EUR	1.65%
	Class S1 EUR	0.65%		Class A EUR H	1.65%
	Class S1 GBP	0.65%		Class A HKD	1.65%
Sustainable US Thematic				Class A RMB H	1.65%
Portfolio.	Class A	1.75%		Class A SGD H	1.65%
	Class A AUD H	1.75%		Class AD	1.65%
	Class A CAD H	1.75%		Class AD AUD H	1.65%
	Class A EUR	1.75%		Class AD EUR	1.65%
	Class A EUR H	1.75%		Class AD EUR H	1.65%
	Class A GBP H	1.75%		Class AD HKD	1.65%
	Class A HKD	1.75%		Class AD RMB H	1.65%
	Class A SGD H	1.75%		Class AD SGD H	1.65%
	Class B	2.75%		Class I	0.95%
	Class C	2.20%		Class I EUR	0.95%
	Class C EUR	2.20%		Class I EUR H	0.95%
	Class C EUR H	2.20%		Class I GBP	0.95%
	Class C SGD	2.20%		Class I GBP H	0.95%
	Class E	2.75%		Class I SGD H	0.95%

AB SICAV I-	Share Class	%	AB SICAV I-	Share Class	%
American Multi-Asset			Security of the Future		
Portfolio (continued) . . .	Class ID	0.95%	Portfolio (continued) . . .	Class W	0.65%
	Class S	0.15%		Class W EUR	0.65%
	Class S1	0.75%		Class W EUR H	0.65%
Diversity Champions				Class WNN	0.65%
Equity Portfolio (10) . . .	Class A	1.75%		Class WNN EUR	0.65%
	Class A CHF	1.75%		Class WNN GBP	0.65%
	Class A CHF HP	1.75%			
	Class A EUR	1.75%	Global Growth Portfolio . .	Class A	1.80%
	Class A EUR HP	1.75%		Class A EUR	1.80%
	Class A GBP	1.75%		Class A HKD	1.80%
	Class A GBP HP	1.75%		Class A SGD H	1.80%
	Class A USD HP	1.75%		Class ANN EUR	1.80%
	Class F	0.62%		Class C	2.25%
	Class F CHF	0.62%		Class C EUR	2.25%
	Class F CHF HP	0.62%		Class F	0.45%
	Class F EUR HP	0.62%		Class F EUR	0.45%
	Class F GBP HP	0.62%		Class F GBP	0.45%
	Class F USD HP	0.62%		Class I	0.95%
	Class FNN CHF	0.62%		Class I EUR	0.95%
	Class I	0.99%		Class I GBP	0.95%
	Class I CHF	0.99%		Class I HKD	0.95%
	Class I EUR	0.99%		Class I SGD H	0.95%
	Class I GBP	0.99%		Class INN EUR	0.95%
	Class S	0.15%		Class S	0.10%
	Class S1	0.85%		Class S1	0.65%
	Class W	0.70%		Class S1 EUR	0.65%
	Class W CHF HP	0.70%		Class S1NN	0.65%
	Class W EUR HP	0.70%	European Growth		
	Class W GBP HP	0.70%	Portfolio	Class A	1.75%
	Class W USD HP	0.70%		Class A HKD H	1.75%
				Class A SGD H	1.75%
				Class A USD H	1.75%
Global Value Portfolio . . .	Class S	0.12%		Class ANN	1.75%
	Class S GBP	0.12%		Class ANN GBP	1.75%
	Class S GBP H	0.12%		Class C	2.20%
	Class S1	0.82%		Class F	0.45%
	Class S1 AUD H	0.82%		Class F GBP	0.45%
	Class S1 EUR	0.82%		Class I	0.95%
	Class S1 EUR HP	0.82%		Class I HKD H	0.95%
	Class S1 GBP	0.82%		Class I SGD H	0.95%
	Class S1 GBP HP	0.82%		Class I USD H	0.95%
	Class SD	0.12%		Class INN	0.95%
Security of the Future				Class INN GBP	0.95%
Portfolio	Class A	1.70%		Class INN USD	0.95%
	Class F	0.50%		Class S	0.10%
	Class F EUR	0.50%		Class S1	0.65%
	Class F EUR H	0.50%		Class S1NN	0.65%
	Class FNN GBP	0.50%			
	Class I	0.89%	US Value Portfolio	Class A	1.75%
	Class L	0.90%		Class A EUR	1.75%
	Class L EUR	0.90%		Class I	0.90%
	Class L EUR H	0.90%		Class I EUR	0.90%
	Class LNN	0.90%		Class I GBP	0.90%
	Class S	0.10%		Class S	0.10%
	Class S1	0.70%			

AB SICAV I–	Share Class	%	AB SICAV I–	Expenses borne	Reimbursement receivable
USD Corporate Bond			Global Real Estate Securities		
Portfolio	Class S1	0.70%	Portfolio	\$ 50,976	8,649
	Class S1 GBP	0.70%	India Growth Portfolio	\$ 16,524	2,955
	Class I2	0.50%	Sustainable Euro High Yield		
	Class I2 CHF H	0.50%	Portfolio	€ 22	10
	Class I2 EUR H	0.50%	US Small and Mid-Cap		
	Class I2 GBP H	0.50%	Portfolio	\$ 3,446	547
	Class IT	0.50%	Emerging Markets Multi-Asset		
	Class S	0.10%	Portfolio	\$ 4,755	2,578
	Class S1	0.35%	RMB Income Plus		
	Class ZT	0.05%	Portfolio	CNH 75,092	13,427
Euro Corporate Bond			Global Plus Fixed Income		
Portfolio	Class F	0.25%	Portfolio	\$ 1,287	222
	Class F CHF H	0.25%	Select Absolute Alpha		
	Class F GBP H	0.25%	Portfolio	\$ 13,039	2,382
	Class F USD H	0.25%	Emerging Market Local		
	Class I2	0.50%	Currency Debt Portfolio . .	\$ 114,846	18,964
	Class I2 CHF H	0.50%	Emerging Market Corporate		
	Class I2 GBP H	0.50%	Debt Portfolio	\$ 20,624	4,659
	Class I2 USD H	0.50%	US High Yield Portfolio . . .	\$ 55,052	10,790
	Class IT	0.50%	Global Dynamic Bond		
	Class IT USD H	0.50%	Portfolio	£ 518	118
	Class S	0.10%	Concentrated US Equity		
	Class S1	0.35%	Portfolio	\$ 105,414	16,769
	Class ZT	0.05%	Concentrated Global Equity		
Emerging Markets			Portfolio		
Opportunities Portfolio .	Class A	1.84%	Portfolio	\$ 56,704	9,356
	Class A CHF	1.84%	Asia Income Opportunities		
	Class A EUR	1.84%	Portfolio	\$ 79,694	13,924
	Class A HKD	1.84%	Global Income Portfolio . . .	\$ 86,387	16,421
	Class F	0.60%	European Equity Portfolio . .	€ 11,884	3,616
	Class I	1.04%	Eurozone Equity Portfolio . .	€ 1,951	1,607
	Class I CHF	1.04%	All China Equity Portfolio . .	\$ 67,362	15,421
	Class I EUR	1.04%	China A Shares Equity		
	Class I GBP	1.04%	Portfolio	CNH 793	–
	Class S	0.14%	China Bond Portfolio	CNH 187,817	28,275
	Class S1	0.84%	Low Volatility Total Return		
	Class S1 CHF	0.84%	Equity Portfolio	\$ 40,093	7,190
	Class S1 EUR	0.84%	Sustainable Global Thematic		
	Class S1 GBP	0.84%	Credit Portfolio	€ 58,829	10,618
			China Multi-Asset		
			Portfolio(a)	\$ 139,890	–
			Sustainable All Market		
			Portfolio	€ 60,297	11,234
			Sustainable Income		
			Portfolio	\$ 29,437	5,212
			US Low Volatility Equity		
			Portfolio	\$ 19,522	3,887
			Asia High Yield Portfolio . .	\$ 31,506	4,733
			Sustainable Climate Solutions		
			Portfolio	\$ 49,927	8,269
			Global Low Carbon Equity		
			Portfolio	\$ 60,223	9,329
			China Net Zero Solutions		
			Portfolio	\$ 96,072	15,430

- (1) Share class liquidated on June 18, 2024.
- (2) Share class liquidated on July 24, 2024.
- (3) Changed during the period from 1.75% to 1.50%, effective October 1, 2024.
- (4) Changed during the period from 2.20% to 1.95%, effective October 1, 2024.
- (5) Changed during the period from 1.20% to 0.91%, effective October 1, 2024.
- (6) Changed during the period from 2.30% to 2.05%, effective October 1, 2024.
- (7) Share class liquidated on November 13, 2024.
- (8) Share class liquidated on October 30, 2024.
- (9) Last official NAV calculated on November 25, 2024.
- (10) Last official NAV calculated on June 14, 2024.

The following table includes expenses borne by the Management Company during the period ended November 30, 2024, and reimbursement receivable of the portfolios as of November 30, 2024:

AB SICAV I –	Expenses borne	Reimbursement receivable
American Multi-Asset Portfolio	\$ 71,357	10,884
Diversity Champions Equity Portfolio(b)	\$ 39,704	–
Global Value Portfolio	\$ 12,654	1,143
Security of the Future Portfolio	\$ 28,860	2,212
Global Growth Portfolio . . .	\$ 83,125	11,407
European Growth Portfolio .	€ 43,048	5,056
US Value Portfolio	\$ 70,251	5,836
USD Corporate Bond Portfolio	\$ 50,976	9,781
Euro Corporate Bond Portfolio	€ 45,942	8,861
Emerging Markets Opportunities Portfolio . . .	\$ 5,218	5,218

(a) Last official NAV calculated on November 25, 2024.

(b) Last official NAV calculated on June 14, 2024.

Expenses borne by the Management Company are included in the Statement of Operations and Changes in Net Assets under “Expense reimbursed or waived”. Reimbursement receivable is included in the Statement of Assets and Liabilities under “Other receivables” or in “Accrued expenses and other liabilities”.

The Fund also pays its Management Company, a Management Company fee. Specific share classes of each Portfolio will pay the Distributor, a distribution fee, which is compensation for providing distribution related services to the Fund with respect to such shares.

All of the aforementioned fees are accrued at an annual rate on the average daily net assets of each Portfolio and paid monthly.

A list of each Portfolio’s annual rate for their applicable fees can be found in Table 1 (Page 420 to 444). Also, Class B, BD and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 4.00%. Class BX and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 3.00% or between 0.00% and 4.00%. Class B2, B2X, BT, E, EA, ED, EI and each applicable H shares are subject to a contingent deferred sales charge at rates of between 0.00% and 3.00%. Class C, C2, C2X, CD, CT, CX and each applicable H shares are subject to a contingent deferred sales charge at rates between 0.00% and 1.00% which may be waived in certain circumstances by the dealer.

NOTE F: Soft Commission Arrangements and Transaction Costs

During the period ended November 30, 2024, where permitted under applicable law, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, received and entered into soft-dollar commissions/arrangements with brokers relating to Portfolios of the Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Fund will

The Fund compensates its registrar and transfer agent, AllianceBernstein Investor Services, a unit of the Management Company, under a Management Fund Services Agreement for providing personnel and facilities to perform registrar and transfer agency services for the Fund. Such compensation amounted to \$6,572,440 for the period ended November 30, 2024.

The Fund compensates the Investment Manager for certain services provided to the Fund in connection with the registration of the Fund for sale in certain jurisdictions outside of Luxembourg, subject to certain conditions. For the period ended November 30, 2024, such compensation amounted to \$363,545 and is included in “Professional fees” in the Statement of Operations and Changes in Net Assets.

The Fund compensates its legal adviser, Elvinger Hoss Prussen, *société anonyme* for legal services rendered to the Fund. Payments of €8,294 were made for the period ended November 30, 2024 and are included in “Professional fees” in the Statement of Operations and Changes in Net Assets.

The Investment Manager has not entered into transactions in relation to a placing and/or a new issue in which a connected person had a material interest as a member of the underwriting syndicate.

All transactions executed on behalf of the Fund were entered into in the ordinary course of business and/or normal commercial terms.

There was no commission paid for the period ended November 30, 2024 on securities transactions utilizing the services of the affiliated firms, Bernstein Institutional Services LLC and Bernstein Autonomous LLP. Several of the Management Company’s managers are employees and/or officers of the Investment Manager and/or its affiliates.

US High Yield Portfolio invests in AB FCPI – Mortgage Income Portfolio, a portfolio which is managed by the Management Company. American Multi-Asset Portfolio invests in AB FCP I – American Income Portfolio, a portfolio which is managed by the Management Company. Global Plus Fixed Income Portfolio invests in AB FCP I – Mortgage Income Portfolio, a portfolio which is managed by the Management Company.

The Fund’s directors are entitled to remuneration for their services. Such accrued compensation amounted to \$69,659 for the period ended November 30, 2024 and is included in “Miscellaneous” in the Statement of Operations and Changes in Net Assets.

be consistent with best execution standard and the Investment Manager considers many factors regarding best execution standards when entering into soft commission arrangements such as the size and nature of brokerage fees.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited and CPH Capital Fondsmæglerselskab A/S, all costs associated with soft commission arrangements may be

“unbundled” and borne by the Investment Manager or its sub-delegates, if required by applicable law.

The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services.

The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Fund and may contribute to an improvement in the Fund’s performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries or direct money payments.

Transaction costs are costs incurred in the acquisition, issue or disposal of transferable securities, money market instruments, derivatives or other eligible assets. They can include bid-ask spread, fees and commissions paid to agents, advisers, brokers and dealers, transaction related taxes and other market charges. They do not include debt premiums or discounts, financing costs or internal administrative or holding costs. Transaction costs are included within the cost of investments in the Portfolio of Investments as well as in the “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” and “Changes in unrealized gains and (losses) on investments” in the Statement of Operations and Changes in Net Assets. Transaction costs are excluded from the Total Expense Ratio and/or expense reimbursement calculation.

For the period ended November 30, 2024, the amount of transaction costs incurred by each Portfolio is detailed in the following table:

AB SICAV I-	Transaction costs
International Health Care Portfolio	\$ 395,043
International Technology Portfolio	\$ 619,515
Global Real Estate Securities Portfolio	\$ 8,450
Sustainable Global Thematic Portfolio	\$ 505,331
India Growth Portfolio	\$ 203,423
Sustainable Euro High Yield Portfolio	€ -0-
US Small and Mid-Cap Portfolio	\$ 29,719
Emerging Markets Multi-Asset Portfolio	\$ 565,959
RMB Income Plus Portfolio	CNH 56,769
Short Duration High Yield Portfolio	\$ 4,728
Select US Equity Portfolio	\$ 906,538
Global Plus Fixed Income Portfolio	\$ 44,933
Select Absolute Alpha Portfolio	\$ 97,079
Emerging Market Local Currency Debt Portfolio	\$ 4,348

NOTE G: Forward Foreign Currency Contracts

A forward foreign currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The gain or loss arising from the difference between the original contract and the closing of such contract is included in

AB SICAV I-	Transaction costs
Emerging Market Corporate Debt Portfolio	\$ 412
US High Yield Portfolio	\$ 437
Low Volatility Equity Portfolio	\$ 2,949,919
Emerging Markets Low Volatility Equity Portfolio	\$ 1,144,044
Global Dynamic Bond Portfolio	£ 7,893
Concentrated US Equity Portfolio	\$ 4,003
Concentrated Global Equity Portfolio	\$ 29,838
Global Core Equity Portfolio	\$ 424,092
Asia Income Opportunities Portfolio	\$ 5,977
Global Income Portfolio	\$ 4,576
European Equity Portfolio	€ 327,846
Eurozone Equity Portfolio	€ 127,338
American Growth Portfolio	\$ 323,599
All Market Income Portfolio	\$ 273,138
All China Equity Portfolio	\$ 138,804
China A Shares Equity Portfolio	CNH 4,494,259
China Bond Portfolio	CNH -0-
Low Volatility Total Return Equity Portfolio	\$ 92,409
Sustainable Global Thematic Credit Portfolio	€ 1,458
Event Driven Portfolio	\$ 71,277
China Multi-Asset Portfolio(a)	\$ 886
Sustainable All Market Portfolio	€ 48,535
Sustainable Income Portfolio	\$ 4,754
US Low Volatility Equity Portfolio	\$ 4,692
Asia High Yield Portfolio	\$ 134
Sustainable Climate Solutions Portfolio	\$ 311
Global Low Carbon Equity Portfolio	\$ 3,954
Sustainable US Thematic Portfolio	\$ 61,286
China Net Zero Solutions Portfolio	\$ 21,765
American Multi-Asset Portfolio	\$ 850
Diversity Champions Equity Portfolio(b)	\$ 22,366
Global Value Portfolio	\$ 285,104
Security of the Future Portfolio	\$ 27,219
Global Growth Portfolio	\$ 566
European Growth Portfolio	€ 222,634
US Value Portfolio	\$ 112,765
USD Corporate Bond Portfolio	\$ 91
Euro Corporate Bond Portfolio	€ 174
Emerging Markets Opportunities Portfolio	\$ 2,692

(a) Last official NAV calculated on November 25, 2024.
(b) Last official NAV calculated on June 14, 2024.

“Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” in the Statement of Operations and Changes in Net Assets.

Fluctuations in the value of open forward foreign currency contracts are reflected for financial reporting purposes as a component of “Unrealized appreciation/(depreciation) on forward foreign currency contracts” in the Statement of Assets and Liabilities.

One or more of a Portfolio’s share classes offered in a particular currency (each, an “Offered Currency”) may be hedged to such Offered Currency. Any such share class will constitute a “Currency Hedged Share Class”. Currency Hedged Share Classes aim to provide investors a return more closely correlated to the Portfolio’s base currency return by reducing the effect of exchange rate fluctuations between the portfolio’s base currency and the relevant Offered Currency, taking into account practical considerations such as transaction costs. The hedging strategy employed is designed to reduce, but

may not eliminate, currency exposure between the portfolio’s base currency and the Offered Currency. Risks may arise from the potential inability of counterparty to meet the terms of a contract and from unanticipated movements in the value of a foreign currency relative to the hedged currency.

Given that there is no segregation of liabilities between the various share classes within a portfolio, there is a remote risk that, under certain circumstances, currency hedging transactions in relation to a Currency Hedged Share Class could result in liabilities which might affect the NAV of the other share classes of the same portfolio, in which case assets of the other share classes of the portfolio may be used to cover the liabilities incurred by such Currency Hedged Share Class. The securities in the Fund are used as collateral for forward foreign currency contracts including those used for share class hedging.

NOTE H: Repurchase Agreements

Repurchase agreements are collateralized by obligations of the United States, its agencies or instrumentalities thereof. The securities underlying the repurchase agreement will be held by the Depository at all times in an amount at least equal to the repurchase price, including accrued interest.

At November 30, 2024, there were no repurchase agreements.

There was no interest income arising from repurchase agreements during the period ended November 30, 2024.

NOTE I: Reverse Repurchase Agreements

Reverse repurchase agreements are identical to repurchase agreements except that rather than buying securities for cash subject to their repurchase by the seller, a Fund sells portfolio assets concurrently with an agreement by the Fund to repurchase the same assets at a later date at a fixed price slightly higher than the sale price. During the reverse repurchase agreement period, the Fund continues to receive principal and interest payments on these securities. Generally, the effect of a reverse repurchase agreement is that the Fund can recover all or most of the cash invested in the portfolio securities involved during the term of the reverse repurchase agreement, while it will be able to keep the interest income associated with those portfolio securities.

Such transactions are advantageous only if the “interest cost” to the Fund of the reverse repurchase transaction, i.e., the difference between the sale and repurchase price for the securities, is less than the cost of otherwise obtaining the cash invested in portfolio securities.

At November 30, 2024, there were no reverse repurchase agreements.

There was no interest income arising from reverse repurchase agreements during the period ended November 30, 2024.

NOTE J: Financial Futures Contracts

The Fund may buy or sell financial futures contracts. The Fund bears the market risk that arises from changes in the value of these financial instruments. The Fund’s activities in financial futures contracts are conducted through regulated exchanges, which do not result in counterparty credit risk.

At the time the Fund enters into a financial futures contract, the Fund deposits and maintains with the broker as collateral an initial margin as required by the exchange on which the transaction is effected.

Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as the variation margin and are recorded by the Fund as unrealized gains or losses. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the time it was closed.

NOTE K: Swap Transactions

A swap is an agreement that obliges two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or otherwise determined notional amount. Realized gains and (losses) and changes in unrealized gains and (losses) on swaps are included in the Statement of Operations and Changes in Net Assets respectively under “Realized gains and (losses) on investments, forward foreign currency contracts, swaps, financial futures contracts, options and currency” and as a component of “Change in unrealized gains and (losses) on swaps”.

Centrally Cleared Credit Default Swaps

The buyer in a centrally cleared credit default swap agreement is obliged to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

Centrally Cleared Interest Rate Swaps

A centrally cleared interest rate swap is a bilateral agreement in which each of the parties agree to exchange a series of fixed or floating interest rate payments based on a notional amount that serves as a computation basis.

Total Return Swaps

A total return swap is a bilateral agreement in which each of the parties agree to exchange the total performance of an underlying asset for a series of interest payments based on a notional amount that serves as a computation basis.

Credit Default Swaps

The buyer in a credit default swap agreement is obliged to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

Interest Rate Swaps

An interest rate swap is a bilateral agreement in which each of the parties agree to exchange a series of fixed or floating interest rate payments based on a notional amount that serves as a computation basis.

Inflation Swaps

An inflation swap is a bilateral agreement in which each of the parties agree to exchange fixed rate payments for floating, inflation index linked payments based on a notional amount that serves as a computation basis.

Variance Swaps

Variance swaps are contracts in which two parties agree to exchange cash payments based on the difference between the stated level of variance and the actual variance realized on underlying asset(s) or index(es). Actual “variance” as used here is defined as the sum of the square of the returns on the reference asset(s) or index(es) (which in effect is a measure of its “volatility”) over the length of the contract term. So the parties to a variance swap can be said to exchange actual volatility for a contractually stated rate of volatility.

NOTE L: Loans of Portfolio Securities

A Portfolio may make secured loans of its securities. The risk in lending securities, as with other extensions of credit, consists of possible loss of rights in the collateral should the borrower fail financially. In addition, a Portfolio will be exposed to the risk that the sale of any collateral realized upon the borrower’s default will not yield proceeds sufficient to replace the loaned securities.

In determining whether to lend securities to a particular borrower, the Investment Manager will consider all relevant facts and circumstances, including the creditworthiness of the borrower.

While securities are on loan, the borrower may pay a Portfolio concerned any income from the securities. A Portfolio may invest any cash collateral in money market instruments, thereby earning additional income, or receive an agreed upon amount of income from a borrower who has delivered equivalent collateral.

A Portfolio may have the right to regain record ownership of loaned securities or equivalent securities in order to exercise ownership rights such as voting rights, subscription rights and rights to dividends, interest or distributions. A Portfolio may pay reasonable finders’, administrative and other fees in connection with a loan. For making secured loans of its securities, a Portfolio receives gross fee income, of which 20% is paid to securities lending agent for providing securities lending services.

For the period ended November 30, 2024, the Portfolios earned a net fee income, which is presented in Statement of Operations and Changes in Net Assets under “Securities lending income, net”.

For the period ended November 30, 2024 Brown Brothers Harriman & Co. (acting as securities lending agent) earned a fee of \$104,431 for providing securities lending services. This is included in the Statement of Operations and Changes in Net Assets under “Securities lending income, net”.

The value of loaned securities and related collateral outstanding as of November 30, 2024, are as below. The collateral relates to securities held on the Portfolios.

AB SICAV I-	Value	Collateral Market Value
International Health Care Portfolio		
Merrill Lynch	\$ 11,463,456	12,622,746
UBS AG	\$ 9,339,310	9,807,976
BNP Paribas	\$ 2,036,303	2,138,268
International Technology Portfolio		
Merrill Lynch	\$ 42,802,250	47,130,818
UBS AG	\$ 3,974,426	4,173,872
BNP Paribas	\$ 2,513,100	2,638,944
Global Real Estate Securities Portfolio		
Morgan Stanley	\$ 316,780	354,368
UBS AG	\$ 78,428	82,363
Merrill Lynch	\$ 25,010	27,540
Sustainable Global Thematic Portfolio		
Merrill Lynch	\$ 264,871	291,656
US Small and Mid-Cap Portfolio		
UBS AG	\$ 3,449,628	3,622,737
Merrill Lynch	\$ 880,969	970,060
Emerging Markets Multi-Asset Portfolio		
Merrill Lynch	\$ 380,590	419,080
Morgan Stanley	\$ 213,210	238,508
Citigroup Global Markets Limited	\$ 20,156	21,177
Select US Equity Portfolio. . .		
UBS AG	\$ 2,016,117	2,117,289
Low Volatility Equity Portfolio		
UBS AG	\$ 7,638,773	8,022,103
Merrill Lynch	\$ 4,645,812	5,115,642

AB SICAV I-	Value	Collateral Market Value	AB SICAV I-	Value	Collateral Market Value
Global Core Equity Portfolio			American Growth Portfolio . . .		
BNP Paribas	\$ 2,282,513	2,396,809	BNP Paribas	\$ 46,460,877	48,787,373
Merrill Lynch	\$ 838,557	923,360	HSBC Bank	\$ 4,370,058	4,588,791
European Equity Portfolio . . .			Sustainable All Market Portfolio		
BNP Paribas	€ 8,748,632	9,186,716	Merrill Lynch	€ 609,685	671,343
Morgan Stanley	€ 5,615,305	6,281,600	Global Value Portfolio		
JPMorgan Chase	€ 1,641,301	1,723,579	BNP Paribas	\$ 11,180,358	11,740,208
Eurozone Equity Portfolio . . .			UBS AG	\$ 4,590,012	4,820,349
BNP Paribas	€ 6,556,678	6,884,997	Merrill Lynch	\$ 1,789,363	1,970,320
Barclays	€ 2,514,737	11,182,680			
UBS AG	€ 942,964	990,283			

NOTE M: Bank Facility

The Fund has access to an overdraft facility (the “Facility”), established with the Depositary, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity.

Each Portfolio of the Fund is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the Facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each Portfolio.

NOTE N: Option Transactions

The Fund may purchase and write (sell) put and call options on securities. The risk associated with purchasing an option is that the Fund pays a premium whether or not the option is exercised. Additionally, the Fund bears the risk of loss of the premium and a change in market value should the counterparty not perform under the contract. Put and call options purchased are accounted for in the same manner as portfolio securities. The cost of securities acquired through the exercise of call options is increased by the premiums paid. The proceeds from securities sold through the exercise of put options are decreased by the premiums paid.

realized loss. If a call option is exercised, the premium received is added to the proceeds from the sale of the underlying security or currency in determining whether the Fund has realized a gain or loss. If a put option is exercised, the premium received reduces the cost basis of the security or currency purchased by the Fund. In writing an option, the Fund bears the market risk of an unfavorable change in the price of the security or currency underlying the written option.

When the Fund writes an option, the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written.

Exercise of an option written by the Fund could result in the Fund selling or buying a security or currency at a price different from the current market value.

Premiums received from written options which expire unexercised are recorded by the Fund on the expiration date as realized gains from options written. The difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is also treated as a realized gain, or if the premium received is less than the amount paid for the closing purchase transaction, as a

The Fund may also invest in options on swap agreements, also called swaptions. A swaption is an option that gives the buyer the right, but not the obligation, to enter into a swap on a future date in exchange for paying a market-based premium.

A receiver swaption gives the owner the right to receive the total return of a specified asset, reference rate, or index. A payer swaption gives the owner the right to pay the total return of a specified asset, reference rate, or index. Swaptions also include options that allow an existing swap to be terminated or extended by one of the counterparties.

NOTE O: Collateral

The following table lists the cash collateral held by/owed to broker for certain financial derivative instruments as of November 30, 2024:

AB SICAV I-	Cash Held by Broker	Cash Owed to Broker
Sustainable Global Thematic Portfolio		
Bank of America	\$ -	1,115,448
Citibank	\$ 1,447,042	-

AB SICAV I-	Cash Held by Broker	Cash Owed to Broker
Sustainable Euro High Yield Portfolio		
Citibank	€ 721,083	-
Emerging Markets Multi-Asset Portfolio		
Barclays	\$ 410,000	-
Citibank	\$ -	1,420,000

AB SICAV I–	Cash Held by Broker	Cash Owed to Broker	AB SICAV I–	Cash Held by Broker	Cash Owed to Broker
Goldman Sachs	\$ 65,874,342	61,501,511	Sustainable Global Thematic Credit Portfolio		
HSBC Bank	\$ –	258,000	Citibank	€ 186,911	25,981
Morgan Stanley	\$ 2,890,955	–	Event Driven Portfolio		
RMB Income Plus Portfolio.			Goldman Sachs	\$ 1,584,000	–
Citibank	CNH 13,893,303	–	JPMorgan Chase	\$ 13,463,000	–
Morgan Stanley	CNH 16,843,620	5,540,103	Morgan Stanley	\$ 14,565,864	–
Short Duration High Yield Portfolio.			Sustainable All Market Portfolio.		
Morgan Stanley	\$ 2,586,789	1,930,161	Citibank	€ 5,962,779	5,731,082
Global Plus Fixed Income Portfolio.			Sustainable Income Portfolio.		
Citibank	\$ 3,353,645	68,258	Citibank	\$ 878,649	205,625
Goldman Sachs	\$ 3,975,433	5,081,004	Asia High Yield Portfolio		
Morgan Stanley	\$ –	543,182	Citibank	\$ 18,530	5,735
Select Absolute Alpha Portfolio.			American Multi-Asset Portfolio.		
Morgan Stanley	\$ 249,999	8,128	Citibank	\$ 30,371	14,073
Emerging Market Local Currency Debt Portfolio.			Morgan Stanley	\$ 198,598	–
Morgan Stanley	\$ 1,977,958	1,797,457	Global Value Portfolio		
Emerging Market Corporate Debt Portfolio			Citibank	\$ –	953,562
Morgan Stanley	\$ 41,059	–	USD Corporate Bond Portfolio.		
US High Yield Portfolio			Citibank	\$ 45,341	–
Morgan Stanley	\$ 337,371	399,400	Euro Corporate Bond Portfolio.		
Global Dynamic Bond Portfolio.			Citibank	€ 30,810	–
Citibank	£ 2,621,610	988,666	Cash collateral held by/owed to broker in relation to derivatives is recorded as part of “Cash at depositary and broker” and “Due to depositary and broker” in the Statement of Assets and Liabilities.		
Goldman Sachs	£ 176	–	In relation to derivatives held by the Portfolios as at November 30, 2024 the following table lists collateral consisting of securities:		
Asia Income Opportunities Portfolio.					
Morgan Stanley	\$ 2,780,188	–			
Global Income Portfolio					
Citibank	\$ 275,140	534,244			
Morgan Stanley	\$ 686,139	37,098			
All Market Income Portfolio.					
Morgan Stanley	\$ 37,020,810	19,947,408			
China Bond Portfolio					
Citibank	CNH 511,153	–			
Low Volatility Total Return Equity Portfolio.					
Goldman Sachs	\$ 3,002,073	–			

AB SICAV I–	Market Value of Collateral Delivered to Broker	Market Value of Collateral Received from Broker
Global Plus Fixed Income Portfolio.		
Goldman Sachs U.S. Treasury Notes, 1.50%, 11/30/2028	\$ 4,521,875	–
Select Absolute Alpha Portfolio.		
Morgan Stanley U.S. Treasury Bill, 0.00%, 01/16/2025	\$ 308,268	–

AB SICAV I-	Market Value of Collateral Delivered to Broker	Market Value of Collateral Received from Broker	AB SICAV I-	Market Value of Collateral Delivered to Broker	Market Value of Collateral Received from Broker
All Market Income Portfolio			Low Volatility Total Return		
Goldman Sachs			Equity Portfolio		
U.S. Treasury Notes,			Goldman Sachs		
4.13%, 10/31/2027	\$ 128,340	-	Apple, Inc.	\$ 4,390,606	-
JP Morgan Chase			Microsoft Corp.	\$ 6,351,900	-
U.S. Treasury Notes,			Event Driven Portfolio		
4.13%, 10/31/2027	\$ 128,540	-	Goldman Sachs		
Morgan Stanley			U.S. Treasury Bill,		
U.S. Treasury Notes,			0.00%, 02/27/2025	\$ 3,635,561	-
4.13%, 07/31/2028	\$ 180,100	-			
U.S. Treasury Notes,					
3.50%, 09/30/2026	\$ 5,925,937	-			

NOTE P: Co-Management of Assets

For the purpose of effective management, where the investment policies of a Portfolio so permit, the Management Company may choose to co-manage assets of certain Portfolios within or outside the Fund. In such cases, assets of different Portfolios will be managed in common. The assets which are co-managed shall be referred to as a “pool”. These pooling arrangements are an administrative device designed to reduce operational and other expenses and do not change the legal rights and obligations of Shareholders. The pools do not constitute separate entities and are not directly accessible to investors. Each of the co-managed Portfolios shall remain entitled to its specific assets. Where the assets of more than one Portfolio are pooled, the assets attributable to each participating Portfolio will initially be determined by reference to its initial allocation of assets to such a pool and will change in the event of additional allocations or withdrawals.

The entitlements of each participating Portfolio to the co-managed assets apply to each and every line of investments of such pool. Additional investments made on behalf of the co-managed Portfolios shall be allotted to such Portfolios in accordance with their respective entitlement, whereas assets sold shall be levied similarly on the assets attributable to each participating Portfolio.

As of November 30, 2024, the Fund co-manages the assets of certain Portfolios within the Fund utilizing the following pool:

Asset Pool	Participating Portfolios
AB – Global Growth Pool	Sustainable Global Thematic Portfolio
AB – Global Value Pool	Global Value Portfolio

NOTE Q: Clearing Reserve Fund

(The following applies to China A Shares Equity Portfolio)

Under the Investment Regulations, the Sub-Custodian is required to deposit a minimum clearing reserve fund as a percentage of the ABL Quota, the percentage amount to

be determined from time to time by the China Securities Depository & Clearing Corporation Limited (“CSDCC”) Shanghai and Shenzhen branches. Currently, the minimum clearing reserve ratio determined by the CSDCC Shanghai and Shenzhen branches is 0.06%.

NOTE R: Incentive Fee

Select Absolute Alpha Portfolio

At the end of each partial financial year/ financial year, the Investment Manager received/will receive an amount equal to 20% (10% for Class F Shares and 15% for S13 Shares) of the amount by which the “Adjusted NAV” (as defined below) of each of the relevant Share Classes exceeds the “High-Water Mark” (as defined below) at the end of the last day of a financial year.

Defined terms:

“Adjusted NAV” means the Net Asset Value per share before the reduction for the current financial year’s incentive fee, if any.¹

“High-Water Mark” or “HWM” means, for a Share Class, the NAV per share at the end of the last day of the most recent financial year in which the last incentive fee was paid or, if no incentive fee has been paid, the initial offering price of such Share Class at issue.

“Current Shares Outstanding” means the total Shares in issue, for each Share Class, on each day of the Portfolio’s financial year.

“Subscription Adjustment” means the prior day unrealized incentive fee divided by the prior day shares outstanding multiplied by the gross subscription shares.

¹ For the avoidance of doubt, the Adjusted NAV is net of costs

“Cumulative Subscription Adjustment” means the cumulative prior days’ Subscription Adjustment over the reference period plus the current day Subscription Adjustment.

“Reference Period” means the period equal to at least 12 months, which begins either at the issue of the Share Class or at the time the last incentive fee has been paid. The reference period will always end at a financial year end, except in the case of a Share Class liquidation.

If there is a redemption in a Share charging Incentive Fees at any point during the year, other than as of the end of a financial year, an incentive fee with respect to such Share will be determined for such partial financial year and paid as of such date regardless of whether the financial year end Adjusted NAV exceeds the High-Water Mark. The High-Water Mark is not reset on those Business Days at which incentive fees crystallise following the redemption of Shares.

In accordance with ESMA guidelines 34/39/992 on performance fees in UCITS and certain types of AIFs, the Board will reset the High-Water Mark if no incentive fee has been paid during a five year performance reference period.

The following share classes (and corresponding H classes) do not charge an Incentive Fee: S and Z.

As of November 30, 2024 incentive fees payable was \$10,427,569. This is included within the line item “Accrued expenses and other liabilities” in the Statement of Assets and Liabilities.

For the period ended November 30, 2024, the following share classes had incentive fees as follows:

Share Class	Incentive Fee charged	Percentage incentive fee based on the average share class NAV
A	\$ 3,422,871	2.01%
A CHF H	3,808	2.00%
A EUR	240,108	1.86%
A EUR H	1,262,166	1.91%
A GBP H	91,301	1.88%
A PLN H	1,482	1.68%

NOTE S: Joint Credit Facility

The Fund together with other investment funds (the “participating funds”) participates in a \$300 million revolving credit facility (the “Credit Facility”) intended to provide short-term financing related to redemptions and other short term

NOTE T: Subsequent Events

It was resolved by the Board to approve the creation of new portfolio within the Fund: AB SICAV I - Global Equity Income

Share Class	Incentive Fee charged	Percentage incentive fee based on the average share class NAV
A SGD H	29,105	2.01%
C	420,062	1.97%
FX	27,407	1.08%
FX EUR H	1,178	1.08%
I	1,037,519	2.11%
I CHF H	50,719	2.07%
I EUR	21,082	1.98%
I EUR H	652,107	2.00%
I GBP H	28,492	2.10%
I SGD H	257	2.10%
L	244	2.05%
L EUR H	234	2.06%
L GBP H	250	2.05%
L HKD	244	2.05%
L SGD H	242	2.05%
LNN GBP H	250	2.05%
N	477,345	1.92%
S	0	0.00%
S1	420,829	2.11%
S1 EUR H	811,464	2.08%
S1 GBP H	44,064	3.86%
S1 JPY H	1,336,280	2.15%
S13 EUR H	249,876	1.40%
S1NN	22,093	3.34%
S1NN EUR H	66,723	3.35%
S1NN GBP H	14,422	3.31%
W	324	2.12%
W CHF H	309	2.11%
W EUR H	5,017	2.37%
W GBP H	551	4.60%

liquidity requirements, subject to certain restrictions. Fees related to the Credit Facility are paid by the participating funds and are included in miscellaneous expenses in the consolidated statement of operations. The Fund did not utilize the Credit Facility during the period ended November 30, 2024.

and Growth Portfolio. The Portfolio commenced operations on December 18, 2024.

TABLE 1
FEE SCHEDULE

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>International Health Care Portfolio</u>				
Class				
A	1.76%(1)	0.05%	N/A	1.93%
A EUR	1.76%(1)	0.05%	N/A	1.93%
A EUR H	1.76%(1)	0.05%	N/A	1.92%
A SGD	1.76%(1)	0.05%	N/A	1.93%
A SGD H	1.76%(1)	0.05%	N/A	1.93%
AD	1.76%(1)	0.05%	N/A	1.94%
AD AUD H	1.76%(1)	0.05%	N/A	1.94%
AP	1.76%(1)	0.05%	N/A	1.90%
AP AUD H	1.76%(1)	0.05%	N/A	1.90%
AX	1.76%(2)	0.05%	N/A	1.43%
B	1.76%(1)	0.05%	1.00%	2.93%
B SGD	1.76%(1)	0.05%	1.00%	2.93%
BX(a)	1.26%(2)	0.05%	N/A	1.42%
C	2.21%(3)	0.05%	N/A	2.38%
C EUR	2.21%(3)	0.05%	N/A	2.38%
ED	1.76%(1)	0.05%	1.00%	2.93%
ED AUD H	1.76%(1)	0.05%	1.00%	2.93%
EP	1.76%(1)	0.05%	1.00%	2.89%
EP AUD H	1.76%(1)	0.05%	1.00%	2.90%
I	0.96%(4)	0.05%	N/A	1.13%
I EUR	0.96%(4)	0.05%	N/A	1.13%
I GBP	0.96%(4)	0.05%	N/A	1.14%
S	N/A	0.01%(18)	N/A	0.06%
S1	0.90%	0.01%(18)	N/A	0.95%
S1 EUR	0.90%	0.01%(18)	N/A	0.95%
S1 GBP	0.90%	0.01%(18)	N/A	0.95%
S14	0.60%	0.01%(18)	N/A	0.65%
S14 GBP	0.60%	0.01%(18)	N/A	0.65%
S1NN	0.90%	0.01%(18)	N/A	0.95%
S1NN EUR	0.90%	0.01%(18)	N/A	0.96%
S1NN GBP	0.90%	0.01%(18)	N/A	0.95%
SP	N/A	0.01%(18)	N/A	0.02%
<u>International Technology Portfolio</u>				
Class				
A	1.80%(5)	0.05%	N/A	2.00%
A AUD H	1.80%(5)	0.05%	N/A	2.00%
A EUR	1.80%(5)	0.05%	N/A	2.00%
A PLN H	1.80%(5)	0.05%	N/A	2.00%
A SGD	1.80%(5)	0.05%	N/A	2.00%
B	1.80%(5)	0.05%	1.00%	3.00%
C	2.25%(6)	0.05%	N/A	2.45%
C EUR	2.25%(6)	0.05%	N/A	2.45%
E	1.80%(5)	0.05%	1.00%	3.00%
E AUD H	1.80%(5)	0.05%	1.00%	3.00%
I	1.00%(7)	0.05%	N/A	1.20%
I EUR	1.00%(7)	0.05%	N/A	1.21%
S	N/A	0.01%(18)	N/A	0.07%
S1	0.90%	0.01%(18)	N/A	0.97%
S1 EUR	0.90%	0.01%(18)	N/A	0.93%
S14	0.60%	0.01%(18)	N/A	0.67%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Real Estate Securities Portfolio				
Class				
A	1.50%	0.05%	N/A	2.00%
A EUR	1.50%	0.05%	N/A	2.00%
AD	1.50%	0.05%	N/A	2.00%
AD AUD H	1.50%	0.05%	N/A	2.00%
AD NZD H	1.50%	0.05%	N/A	2.00%
AD SGD H	1.50%	0.05%	N/A	2.00%
B	1.50%	0.05%	1.00%	3.00%
C	1.95%	0.05%	N/A	2.45%
C EUR(b)	1.95%	0.05%	N/A	2.45%
I	0.70%	0.05%	N/A	1.20%
I EUR	0.70%	0.05%	N/A	1.20%
ID	0.70%	0.05%	N/A	1.20%
S1	0.60%	0.01%(18)	N/A	0.75%
S1 EUR	0.60%	0.01%(18)	N/A	0.75%
S1 GBP	0.60%	0.01%(18)	N/A	0.75%
S1L	0.60%	0.01%(18)	N/A	0.75%

Sustainable Global Thematic Portfolio

Class				
A	1.67%(8)	0.05%	N/A	1.87%
A AUD H	1.67%(8)	0.05%	N/A	1.87%
A CAD H	1.67%(8)	0.05%	N/A	1.87%
A EUR	1.67%(8)	0.05%	N/A	1.87%
A EUR H	1.67%(8)	0.05%	N/A	1.84%
A GBP	1.67%(8)	0.05%	N/A	1.88%
A HKD	1.67%(8)	0.05%	N/A	1.87%
A SGD	1.67%(8)	0.05%	N/A	1.87%
A SGD H	1.67%(8)	0.05%	N/A	1.87%
AN	1.67%(8)	0.05%	N/A	1.87%
AX	1.67%(8)	0.05%	N/A	1.87%
AX EUR	1.67%(8)	0.05%	N/A	1.87%
AX SGD	1.67%(8)	0.05%	N/A	1.87%
AXX	1.17%(9)	0.05%	N/A	1.37%
B	1.67%(8)	0.05%	1.00%	2.87%
BX	1.67%(8)	0.05%	1.00%	2.87%
BX EUR	1.67%(8)	0.05%	1.00%	2.88%
BX SGD	1.67%(8)	0.05%	1.00%	2.87%
BXX	1.17%(9)	0.05%	N/A	1.37%
C	2.12%(10)	0.05%	N/A	2.32%
CX	2.12%(10)	0.05%	N/A	2.32%
CX EUR	2.12%(10)	0.05%	N/A	2.32%
E	1.67%(8)	0.05%	1.00%	2.86%
E AUD H	1.67%(8)	0.05%	1.00%	2.86%
I	0.87%(11)	0.05%	N/A	1.07%
I AUD	0.87%(11)	0.05%	N/A	1.07%
I AUD H	0.87%(11)	0.05%	N/A	1.06%
I EUR	0.87%(11)	0.05%	N/A	1.07%
I EUR H	0.87%(11)	0.05%	N/A	1.07%
I GBP	0.87%(11)	0.05%	N/A	1.07%
I HKD	0.87%(11)	0.05%	N/A	1.07%
I SGD H	0.87%(11)	0.05%	N/A	1.07%
IN	0.87%(11)	0.05%	N/A	1.07%
IN EUR	0.87%(11)	0.05%	N/A	1.06%
INN	0.87%(11)	0.05%	N/A	1.07%
IX	0.87%(11)	0.05%	N/A	1.07%
IX EUR	0.87%(11)	0.05%	N/A	1.05%
IX SGD	0.87%(11)	0.05%	N/A	1.08%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Sustainable Global Thematic Portfolio (continued)				
Class				
S.....	N/A	0.01%(18)	N/A	0.07%
S GBP	N/A	0.01%(18)	N/A	0.07%
S1.....	0.70%	0.01%(18)	N/A	0.77%
S1 AUD.....	0.70%	0.01%(18)	N/A	0.77%
S1 AUD H.....	0.70%	0.01%(18)	N/A	0.77%
S1 EUR.....	0.70%	0.01%(18)	N/A	0.77%
S1 EUR HP.....	0.70%	0.01%(18)	N/A	0.77%
S1 GBP.....	0.70%	0.01%(18)	N/A	0.77%
S1 JPY.....	0.70%	0.01%(18)	N/A	0.77%
S1 NZD.....	0.70%	0.01%(18)	N/A	0.75%
S1X SGD.....	0.70%	0.01%(18)	N/A	0.77%
SD.....	N/A	0.01%(18)	N/A	0.07%
SX GBP.....	N/A	0.01%(18)	N/A	0.07%
India Growth Portfolio				
Class				
A.....	1.75%	0.05%	N/A	2.15%
A EUR.....	1.75%	0.05%	N/A	2.15%
A HKD.....	1.75%	0.05%	N/A	2.15%
A PLN H.....	1.75%	0.05%	N/A	2.15%
A SGD H.....	1.75%	0.05%	N/A	2.15%
AD AUD H.....	1.75%	0.05%	N/A	2.15%
AX.....	1.55%(12)	0.05%	N/A	1.95%
AX EUR.....	1.55%(12)	0.05%	N/A	1.95%
B.....	1.75%	0.05%	1.00%	2.15%
BX.....	1.55%(12)	0.05%	1.00%	2.95%
BX EUR.....	1.55%(12)	0.05%	1.00%	2.95%
C.....	2.20%	0.05%	N/A	2.60%
I.....	0.95%	0.05%	N/A	1.35%
I EUR.....	0.95%	0.05%	N/A	1.35%
S.....	N/A	0.01%(18)	N/A	0.35%
S1.....	0.95%	0.01%(18)	N/A	1.29%
S1 EUR.....	0.95%	0.01%(18)	N/A	1.29%
Sustainable Euro High Yield Portfolio				
Class				
A.....	1.10%	0.05%	N/A	1.34%
A USD.....	1.10%	0.05%	N/A	1.35%
A2.....	1.10%	0.05%	N/A	1.35%
A2 CHF H.....	1.10%	0.05%	N/A	1.36%
A2 PLN H.....	1.10%	0.05%	N/A	1.35%
A2 USD.....	1.10%	0.05%	N/A	1.35%
A2 USD H.....	1.10%	0.05%	N/A	1.36%
AA.....	1.10%	0.05%	N/A	1.35%
AA AUD H.....	1.10%	0.05%	N/A	1.35%
AA USD H.....	1.10%	0.05%	N/A	1.35%
AR.....	1.10%	0.05%	N/A	1.36%
AT.....	1.10%	0.05%	N/A	1.35%
AT USD.....	1.10%	0.05%	N/A	1.37%
AT USD H.....	1.10%	0.05%	N/A	1.35%
C.....	1.55%	0.05%	N/A	1.80%
C USD.....	1.55%	0.05%	N/A	1.81%
C2.....	1.55%	0.05%	N/A	1.81%
I.....	0.55%	0.05%	N/A	0.41%
I USD.....	0.55%	0.05%	N/A	0.80%
I2.....	0.55%	0.05%	N/A	0.80%
I2 CHF H.....	0.55%	0.05%	N/A	0.80%

	Management Fee	Management Company Fee	Distribution Fee	Total Expense Ratio*
Sustainable Euro High Yield Portfolio (continued)				
Class				
I2 GBP H.....	0.55%	0.05%	N/A	0.80%
I2 USD.....	0.55%	0.05%	N/A	0.80%
I2 USD H.....	0.55%	0.05%	N/A	0.80%
IT USD H.....	0.55%	0.05%	N/A	0.80%
NT USD H.....	1.55%	0.05%	N/A	1.80%
S.....	N/A	0.01%(18)	N/A	0.13%
S USD.....	N/A	0.01%(18)	N/A	0.13%
S1.....	0.50%	0.01%(18)	N/A	0.63%
S1 USD.....	0.50%	0.01%(18)	N/A	0.59%
S1 USD H.....	0.50%	0.01%(18)	N/A	0.62%
US Small and Mid-Cap Portfolio				
Class				
A.....	1.60%	0.05%	N/A	1.95%
A AUD H.....	1.60%	0.05%	N/A	1.95%
A EUR.....	1.60%	0.05%	N/A	1.95%
A EUR H.....	1.60%	0.05%	N/A	1.95%
C.....	2.05%	0.05%	N/A	2.40%
C EUR.....	2.05%	0.05%	N/A	2.40%
I.....	0.80%	0.05%	N/A	1.15%
I EUR.....	0.80%	0.05%	N/A	1.12%
I EUR H.....	0.80%	0.05%	N/A	1.14%
I GBP.....	0.80%	0.05%	N/A	1.20%
INN GBP.....	0.80%	0.05%	N/A	1.08%
S.....	N/A	0.01%(18)	N/A	0.15%
S1.....	0.75%	0.01%(18)	N/A	0.90%
S1 EUR.....	0.75%	0.01%(18)	N/A	0.90%
S1 EUR H.....	0.75%	0.01%(18)	N/A	0.90%
S1 GBP.....	0.75%	0.01%(18)	N/A	0.90%
S1NN GBP.....	0.75%	0.01%(18)	N/A	0.90%
Emerging Markets Multi-Asset Portfolio				
Class				
A.....	1.60%	0.05%	N/A	1.88%
A AUD H.....	1.60%	0.05%	N/A	1.89%
A CAD H.....	1.60%	0.05%	N/A	1.88%
A CHF H.....	1.60%	0.05%	N/A	1.89%
A EUR.....	1.60%	0.05%	N/A	1.88%
A EUR H.....	1.60%	0.05%	N/A	1.88%
A GBP H.....	1.60%	0.05%	N/A	1.88%
A HKD.....	1.60%	0.05%	N/A	1.86%
A SGD H.....	1.60%	0.05%	N/A	1.88%
AD.....	1.60%	0.05%	N/A	1.88%
AD AUD H.....	1.60%	0.05%	N/A	1.88%
AD CAD H.....	1.60%	0.05%	N/A	1.88%
AD EUR H.....	1.60%	0.05%	N/A	1.88%
AD GBP H.....	1.60%	0.05%	N/A	1.88%
AD HKD.....	1.60%	0.05%	N/A	1.88%
AD RMB H.....	1.60%	0.05%	N/A	1.88%
AD SGD H.....	1.60%	0.05%	N/A	1.88%
AD ZAR H.....	1.60%	0.05%	N/A	1.88%
AR.....	1.60%	0.05%	N/A	1.88%
AR EUR H.....	1.60%	0.05%	N/A	1.88%
C.....	2.05%	0.05%	N/A	2.33%
ED.....	1.60%	0.05%	1.00%	2.89%
ED AUD H.....	1.60%	0.05%	1.00%	2.88%
ED ZAR H.....	1.60%	0.05%	1.00%	2.88%
I.....	0.80%	0.05%	N/A	1.08%
I CHF H.....	0.80%	0.05%	N/A	1.07%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Emerging Markets Multi-Asset Portfolio (continued)				
Class				
I EUR	0.80%	0.05%	N/A	1.08%
I EUR H	0.80%	0.05%	N/A	1.09%
I GBP	0.80%	0.05%	N/A	1.07%
I GBP H	0.80%	0.05%	N/A	1.08%
ID	0.80%	0.05%	N/A	1.08%
ID GBP H	0.80%	0.05%	N/A	1.08%
N	2.05%	0.05%	N/A	2.33%
S	N/A	0.01%(18)	N/A	0.15%
S GBP	N/A	0.01%(18)	N/A	0.15%
S GBP H	N/A	0.01%(18)	N/A	0.14%
S1	0.80%	0.01%(18)	N/A	0.95%
S1 GBP	0.80%	0.01%(18)	N/A	0.93%
S1 GBP H	0.80%	0.01%(18)	N/A	0.95%
S1D	0.80%	0.01%(18)	N/A	0.95%
SD	N/A	0.01%(18)	N/A	0.15%
RMB Income Plus Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.40%
A2 CHF	1.10%	0.05%	N/A	1.40%
A2 EUR	1.10%	0.05%	N/A	1.40%
A2 GBP	1.10%	0.05%	N/A	1.40%
A2 HKD	1.10%	0.05%	N/A	1.40%
A2 SGD	1.10%	0.05%	N/A	1.40%
A2 USD	1.10%	0.05%	N/A	1.40%
AA HKD H	1.10%	0.05%	N/A	1.40%
AA USD H	1.10%	0.05%	N/A	1.40%
AR EUR	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%
AT HKD	1.10%	0.05%	N/A	1.40%
AT SGD	1.10%	0.05%	N/A	1.40%
AT USD	1.10%	0.05%	N/A	1.40%
C2 USD	1.55%	0.05%	N/A	1.84%
CT USD	1.55%	0.05%	N/A	1.85%
I2	0.55%	0.05%	N/A	0.85%
I2 CHF	0.55%	0.05%	N/A	0.84%
I2 EUR	0.55%	0.05%	N/A	0.84%
I2 GBP	0.55%	0.05%	N/A	0.85%
I2 HKD	0.55%	0.05%	N/A	0.83%
I2 USD	0.55%	0.05%	N/A	0.84%
IA HKD H	0.55%	0.05%	N/A	0.85%
IA USD H	0.55%	0.05%	N/A	0.85%
IT	0.55%	0.05%	N/A	0.84%
IT SGD	0.55%	0.05%	N/A	0.85%
IT USD	0.55%	0.05%	N/A	0.85%
S USD	N/A	0.01%(18)	N/A	0.15%
S1 EUR	0.55%	0.01%(18)	N/A	0.70%
S1 USD	0.55%	0.01%(18)	N/A	0.70%
W2	0.385%(19)	0.05%	N/A	0.68%
W2 CHF	0.385%(19)	0.05%	N/A	0.68%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Short Duration High Yield Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.30%
A2 CHF H	1.10%	0.05%	N/A	1.30%
A2 EUR H	1.10%	0.05%	N/A	1.29%
A2 GBP H	1.10%	0.05%	N/A	1.29%
A2 HKD	1.10%	0.05%	N/A	1.29%
AA	1.10%	0.05%	N/A	1.30%
AA AUD H	1.10%	0.05%	N/A	1.30%
AI	1.10%	0.05%	N/A	1.29%
AI AUD H	1.10%	0.05%	N/A	1.31%
AR EUR H	1.10%	0.05%	N/A	1.30%
AT	1.10%	0.05%	N/A	1.29%
AT AUD H	1.10%	0.05%	N/A	1.30%
AT CAD H	1.10%	0.05%	N/A	1.30%
AT EUR H	1.10%	0.05%	N/A	1.30%
AT GBP H	1.10%	0.05%	N/A	1.29%
AT HKD	1.10%	0.05%	N/A	1.30%
AT SGD H	1.10%	0.05%	N/A	1.30%
B2	1.10%	0.05%	1.00%	2.28%
BT	1.10%	0.05%	1.00%	2.29%
C2	1.55%	0.05%	N/A	1.75%
CT	1.55%	0.05%	N/A	1.75%
EI	1.10%	0.05%	0.50%	1.80%
EI AUD H	1.10%	0.05%	0.50%	1.80%
I2	0.55%	0.05%	N/A	0.74%
I2 CHF H	0.55%	0.05%	N/A	0.75%
I2 EUR H	0.55%	0.05%	N/A	0.75%
I2 GBP H	0.55%	0.05%	N/A	0.75%
IT	0.55%	0.05%	N/A	0.75%
IT GBP H	0.55%	0.05%	N/A	0.75%
IT SGD H	0.55%	0.05%	N/A	0.75%
N2	1.65%	0.05%	N/A	1.85%
NT	1.65%	0.05%	N/A	1.84%
S	N/A	0.01%(18)	N/A	0.07%
S1	0.50%	0.01%(18)	N/A	0.57%
S1 EUR H	0.50%	0.01%(18)	N/A	0.58%
S1 GBP H	0.50%	0.01%(18)	N/A	0.54%
S1T	0.50%	0.01%(18)	N/A	0.58%
W2 CHF H	0.385%(19)	0.05%	N/A	0.58%

Select US Equity Portfolio

Class				
A	1.80%	0.05%	N/A	1.97%
A AUD H	1.80%	0.05%	N/A	2.00%
A CHF H	1.80%	0.05%	N/A	1.97%
A CZK H	1.80%	0.05%	N/A	1.97%
A EUR	1.80%	0.05%	N/A	1.97%
A EUR H	1.80%	0.05%	N/A	1.97%
A GBP H	1.80%	0.05%	N/A	1.97%
A HKD	1.80%	0.05%	N/A	1.97%
A PLN	1.80%	0.05%	N/A	1.95%
A PLN H	1.80%	0.05%	N/A	1.98%
A SGD H	1.80%	0.05%	N/A	1.97%
AR	1.80%	0.05%	N/A	1.97%
AR EUR H	1.80%	0.05%	N/A	1.97%
C	2.25%	0.05%	N/A	2.42%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Select US Equity Portfolio (continued)				
Class				
FX	0.50%	0.01%(18)	N/A	0.55%
FX EUR H	0.50%	0.01%(18)	N/A	0.55%
I	1.00%	0.05%	N/A	1.17%
I AUD H	1.00%	0.05%	N/A	1.17%
I CHF H	1.00%	0.05%	N/A	1.17%
I EUR	1.00%	0.05%	N/A	1.17%
I EUR H	1.00%	0.05%	N/A	1.17%
I GBP H	1.00%	0.05%	N/A	1.18%
I SGD H	1.00%	0.05%	N/A	1.17%
N	2.25%	0.05%	N/A	2.43%
S	N/A	0.01%(18)	N/A	0.05%
S1	0.75%	0.01%(18)	N/A	0.80%
S1 EUR	0.75%	0.01%(18)	N/A	0.80%
S1 EUR H	0.75%	0.01%(18)	N/A	0.80%
S1 GBP H	0.75%	0.01%(18)	N/A	0.80%
W	0.45%	0.05%	N/A	0.62%
W CHF H	0.45%	0.05%	N/A	0.62%
W EUR	0.45%	0.05%	N/A	0.62%
W EUR H	0.45%	0.05%	N/A	0.62%
W GBP H	0.45%	0.05%	N/A	0.62%
W SGD H	0.45%	0.05%	N/A	0.62%
Global Plus Fixed Income Portfolio**				
Class				
1	0.75%	0.01%(18)	N/A	0.90%
1D EUR H	0.75%	0.01%(18)	N/A	0.90%
1D GBP H	0.75%	0.01%(18)	N/A	0.90%
2	0.75%	0.01%(18)	N/A	0.83%
2 EUR H(c)	0.75%	0.01%(18)	N/A	0.83%
2 GBP H	0.75%	0.01%(18)	N/A	0.81%
A2	1.10%	0.05%	N/A	1.33%
A2 EUR H	1.10%	0.05%	N/A	1.33%
A2 SGD H	1.10%	0.05%	N/A	1.34%
AI	1.10%	0.05%	N/A	1.35%
AT	1.10%	0.05%	N/A	1.32%
AT AUD H	1.10%	0.05%	N/A	1.33%
AT CAD H	1.10%	0.05%	N/A	1.33%
AT EUR H	1.10%	0.05%	N/A	1.33%
AT SGD H	1.10%	0.05%	N/A	1.33%
C2	1.55%	0.05%	N/A	1.78%
C2 EUR H	1.55%	0.05%	N/A	1.77%
CT	1.55%	0.05%	N/A	1.77%
EI	1.10%	0.05%	0.50%	1.79%
I2	0.55%	0.05%	N/A	0.78%
I2 EUR H	0.55%	0.05%	N/A	0.75%
I2 GBP H	0.55%	0.05%	N/A	0.75%
S	N/A	0.01%(18)	N/A	0.08%
S CAD H	N/A	0.01%(18)	N/A	0.08%
S GBP H	N/A	0.01%(18)	N/A	0.08%
S1	0.50%	0.01%(18)	N/A	0.58%
S1 AUD H	0.50%	0.01%(18)	N/A	0.58%
S1 EUR H	0.50%	0.01%(18)	N/A	0.58%
S1 GBP H	0.50%	0.01%(18)	N/A	0.58%
S1L	0.50%	0.01%(18)	N/A	0.58%
S1L EUR H	0.50%	0.01%(18)	N/A	0.58%
S1L GBP H	0.50%	0.01%(18)	N/A	0.58%
SA	N/A	0.01%(18)	N/A	0.08%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Select Absolute Alpha Portfolio				
Class				
A	1.80%	0.05%	N/A	2.06%
A CHF H	1.80%	0.05%	N/A	2.06%
A EUR	1.80%	0.05%	N/A	2.06%
A EUR H	1.80%	0.05%	N/A	2.05%
A GBP H	1.80%	0.05%	N/A	2.05%
A PLN H	1.80%	0.05%	N/A	2.06%
A SGD H	1.80%	0.05%	N/A	2.06%
C	2.25%	0.05%	N/A	2.51%
FX	0.50%	0.01%(18)	N/A	0.64%
FX EUR H	0.50%	0.01%(18)	N/A	0.64%
I	1.00%	0.05%	N/A	1.25%
I CHF H	1.00%	0.05%	N/A	1.25%
I EUR	1.00%	0.05%	N/A	1.26%
I EUR H	1.00%	0.05%	N/A	1.26%
I GBP H	1.00%	0.05%	N/A	1.26%
I SGD H	1.00%	0.05%	N/A	1.25%
L	1.50%	0.05%	N/A	1.70%
L EUR H	1.50%	0.05%	N/A	1.70%
L GBP H	1.50%	0.05%	N/A	1.70%
L HKD	1.50%	0.05%	N/A	1.70%
L SGD H	1.50%	0.05%	N/A	1.70%
LNN GBP H	1.50%	0.05%	N/A	1.70%
N	2.25%	0.05%	N/A	2.51%
S	N/A	0.01%(18)	N/A	0.14%
S1	1.00%	0.01%(18)	N/A	1.14%
S1 EUR H	1.00%	0.01%(18)	N/A	1.14%
S1 GBP H	1.00%	0.01%(18)	N/A	1.14%
S1 JPY H	1.00%	0.01%(18)	N/A	1.14%
S13 EUR H	0.99%	0.01%(18)	N/A	0.99%
S1NN	1.00%	0.01%(18)	N/A	1.14%
S1NN EUR H	1.00%	0.01%(18)	N/A	1.14%
S1NN GBP H	1.00%	0.01%(18)	N/A	1.14%
W	0.80%(20)	0.05%	N/A	1.04%
W CHF H	0.80%(20)	0.05%	N/A	1.04%
W EUR H	0.80%(20)	0.05%	N/A	1.07%
W GBP H	0.80%(20)	0.05%	N/A	1.08%
Emerging Market Local Currency Debt Portfolio				
Class				
A2	1.30%	0.05%	N/A	1.75%
A2 CZK H	1.30%	0.05%	N/A	1.75%
A2 EUR H	1.30%	0.05%	N/A	1.75%
A2 PLN H	1.30%	0.05%	N/A	1.75%
AA	1.30%	0.05%	N/A	1.75%
AT	1.30%	0.05%	N/A	1.75%
I2	0.75%	0.05%	N/A	1.20%
I2 EUR H	0.75%	0.05%	N/A	1.20%
SA	N/A	0.01%(18)	N/A	0.15%
ZT	N/A	N/A	N/A	0.05%
Emerging Market Corporate Debt Portfolio				
Class				
A2	1.25%(13)	0.05%	N/A	1.50%
A2 EUR H	1.25%(13)	0.05%	N/A	1.50%
AA	1.25%(13)	0.05%	N/A	1.50%
AR EUR	1.25%(13)	0.05%	N/A	1.50%
AT GBP H	1.25%(13)	0.05%	N/A	1.34%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Emerging Market Corporate Debt Portfolio (continued)</u>				
Class				
C2	1.70%(14)	0.05%	N/A	1.95%
CT	1.70%(14)	0.05%	N/A	1.95%
I2	0.70%(15)	0.05%	N/A	0.91%
I2 EUR H	0.70%(15)	0.05%	N/A	0.91%
IT	0.70%(15)	0.05%	N/A	0.91%
N2	1.80%(16)	0.05%	N/A	2.05%
NT	1.80%(16)	0.05%	N/A	2.05%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.70%	0.01%(18)	N/A	0.85%
S1 GBP H	0.70%	0.01%(18)	N/A	0.85%
ZT	N/A	N/A	N/A	0.05%
<u>US High Yield Portfolio**</u>				
Class				
A2	1.20%	0.05%	N/A	1.49%
A2 EUR H	1.20%	0.05%	N/A	1.49%
A2 SEK H	1.20%	0.05%	N/A	1.48%
AA	1.20%	0.05%	N/A	1.49%
AA AUD H	1.20%	0.05%	N/A	1.48%
AI	1.20%	0.05%	N/A	1.49%
AI AUD H	1.20%	0.05%	N/A	1.49%
C2	1.65%	0.05%	N/A	1.94%
EI	1.20%	0.05%	0.50%	1.99%
EI AUD H	1.20%	0.05%	0.50%	2.00%
I2	0.65%	0.05%	N/A	0.94%
I2 EUR H	0.65%	0.05%	N/A	0.93%
I2 SEK H	0.65%	0.05%	N/A	0.94%
IT	0.65%	0.05%	N/A	0.94%
N2	1.75%	0.05%	N/A	2.05%
NT	1.75%	0.05%	N/A	2.04%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
ZT	N/A	N/A	N/A	0.05%
<u>Low Volatility Equity Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.67%
A AUD H	1.50%	0.05%	N/A	1.67%
A EUR	1.50%	0.05%	N/A	1.68%
A EUR H	1.50%	0.05%	N/A	1.67%
A HKD	1.50%	0.05%	N/A	1.67%
A NZD H	1.50%	0.05%	N/A	1.67%
A PLN H	1.50%	0.05%	N/A	1.68%
A SGD H	1.50%	0.05%	N/A	1.67%
AD	1.50%	0.05%	N/A	1.67%
AD AUD H	1.50%	0.05%	N/A	1.67%
AD CAD H	1.50%	0.05%	N/A	1.67%
AD EUR H	1.50%	0.05%	N/A	1.67%
AD GBP H	1.50%	0.05%	N/A	1.67%
AD HKD	1.50%	0.05%	N/A	1.67%
AD NZD H	1.50%	0.05%	N/A	1.67%
AD RMB H	1.50%	0.05%	N/A	1.67%
AD SGD H	1.50%	0.05%	N/A	1.67%
AD ZAR H	1.50%	0.05%	N/A	1.68%
AP	1.50%	0.05%	N/A	1.64%
AP AUD H	1.50%	0.05%	N/A	1.64%
AR	1.50%	0.05%	N/A	1.67%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Low Volatility Equity Portfolio (continued)				
Class				
AR EUR H	1.50%	0.05%	N/A	1.67%
C	1.95%	0.05%	N/A	2.12%
ED	1.50%	0.05%	1.00%	2.67%
ED AUD H	1.50%	0.05%	1.00%	2.67%
ED ZAR H	1.50%	0.05%	1.00%	2.67%
EP	1.50%	0.05%	1.00%	2.64%
EP AUD H	1.50%	0.05%	1.00%	2.64%
I	0.70%	0.05%	N/A	0.88%
I EUR	0.70%	0.05%	N/A	0.87%
I EUR H	0.70%	0.05%	N/A	0.88%
I GBP	0.70%	0.05%	N/A	0.86%
I GBP H	0.70%	0.05%	N/A	0.88%
I SGD H	0.70%	0.05%	N/A	0.89%
ID	0.70%	0.05%	N/A	0.87%
IL	0.70%	0.05%	N/A	0.87%
INN EUR	0.70%	0.05%	N/A	0.87%
N	1.95%	0.05%	N/A	2.12%
S	N/A	0.01%(18)	N/A	0.04%
S1	0.50%	0.01%(18)	N/A	0.54%
S1 AUD H	0.50%	0.01%(18)	N/A	0.54%
S1 EUR	0.50%	0.01%(18)	N/A	0.55%
S1 EUR HP	0.50%	0.01%(18)	N/A	0.54%
S1 GBP	0.50%	0.01%(18)	N/A	0.55%
S1 GBP HP	0.50%	0.01%(18)	N/A	0.54%
S1D	0.50%	0.01%(18)	N/A	0.52%
S1L	0.50%	0.01%(18)	N/A	0.54%
S1NN EUR	0.50%	0.01%(18)	N/A	0.54%
SD	N/A	0.01%(18)	N/A	0.04%
SP	N/A	0.01%(18)	N/A	0.02%

Emerging Markets Low Volatility Equity Portfolio

Class				
A	1.65%	0.05%	N/A	1.91%
A EUR	1.65%	0.05%	N/A	1.94%
A HKD	1.65%	0.05%	N/A	1.94%
AD	1.65%	0.05%	N/A	1.88%
AD AUD H	1.65%	0.05%	N/A	1.89%
AD HKD	1.65%	0.05%	N/A	1.93%
F	0.425%	0.01%(18)	N/A	0.53%
I	0.85%	0.05%	N/A	1.14%
I EUR	0.85%	0.05%	N/A	1.14%
I GBP	0.85%	0.05%	N/A	1.13%
S EUR	N/A	0.01%(18)	N/A	0.11%
S GBP	N/A	0.01%(18)	N/A	0.11%
S1	0.85%	0.01%(18)	N/A	0.95%
S1 EUR	0.85%	0.01%(18)	N/A	0.95%
S1 GBP	0.85%	0.01%(18)	N/A	0.95%

Global Dynamic Bond Portfolio

Class				
A2 CHF H	1.00%	0.05%	N/A	1.20%
A2 EUR H	1.00%	0.05%	N/A	1.23%
A2 USD H	1.00%	0.05%	N/A	1.24%
AR EUR H	1.00%	0.05%	N/A	1.23%
I2	0.50%	0.05%	N/A	0.70%
I2 CHF H	0.50%	0.05%	N/A	0.70%
I2 EUR H	0.50%	0.05%	N/A	0.70%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Dynamic Bond Portfolio (continued)				
Class				
I2 USD H	0.50%	0.05%	N/A	0.69%
S	N/A	0.01%(18)	N/A	0.12%
S EUR H	N/A	0.01%(18)	N/A	0.12%
S1	0.45%	0.01%(18)	N/A	0.55%
S1 EUR H	0.45%	0.01%(18)	N/A	0.54%
S1 USD H	0.45%	0.01%(18)	N/A	0.56%
SQD	N/A	0.01%(18)	N/A	0.12%
Concentrated US Equity Portfolio				
Class				
A	1.60%	0.05%	N/A	1.79%
A AUD H	1.60%	0.05%	N/A	1.79%
A EUR	1.60%	0.05%	N/A	1.79%
A EUR H	1.60%	0.05%	N/A	1.79%
A SGD H	1.60%	0.05%	N/A	1.79%
AR EUR	1.60%	0.05%	N/A	1.79%
C	2.05%	0.05%	N/A	2.24%
I	0.80%	0.05%	N/A	0.94%
I AUD H	0.80%	0.05%	N/A	0.94%
I CHF H	0.80%	0.05%	N/A	0.94%
I EUR H	0.80%	0.05%	N/A	0.94%
I GBP	0.80%	0.05%	N/A	0.94%
I GBP H	0.80%	0.05%	N/A	0.94%
I SGD H	0.80%	0.05%	N/A	0.94%
N	2.05%	0.05%	N/A	2.24%
S	N/A	0.01%(18)	N/A	0.08%
S1	0.75%	0.01%(18)	N/A	0.83%
S1 EUR	0.75%	0.01%(18)	N/A	0.83%
S1 EUR H	0.75%	0.01%(18)	N/A	0.83%
S1 GBP H	0.75%	0.01%(18)	N/A	0.83%
SD	N/A	0.01%(18)	N/A	0.08%
Concentrated Global Equity Portfolio				
Class				
A	1.70%	0.05%	N/A	1.89%
A EUR H	1.70%	0.05%	N/A	1.89%
A SGD H	1.70%	0.05%	N/A	1.89%
AR EUR	1.70%	0.05%	N/A	1.89%
C	2.15%	0.05%	N/A	2.39%
I	0.85%	0.05%	N/A	0.99%
I CAD H	0.85%	0.05%	N/A	0.99%
I CHF H	0.85%	0.05%	N/A	0.99%
I EUR	0.85%	0.05%	N/A	0.99%
I EUR H	0.85%	0.05%	N/A	0.99%
I GBP	0.85%	0.05%	N/A	0.99%
I GBP H	0.85%	0.05%	N/A	0.99%
N	2.15%	0.05%	N/A	2.36%
S GBP	N/A	0.01%(18)	N/A	0.15%
S1	0.85%	0.01%(18)	N/A	1.00%
S1 EUR	0.85%	0.01%(18)	N/A	0.96%
S1 EUR HP	0.85%	0.01%(18)	N/A	0.96%
S1 GBP HP	0.85%	0.01%(18)	N/A	1.00%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Core Equity Portfolio				
Class				
A	1.50%	0.05%	N/A	1.71%
A AUD H	1.50%	0.05%	N/A	1.71%
A EUR H	1.50%	0.05%	N/A	1.71%
A SGD H	1.50%	0.05%	N/A	1.71%
AR EUR	1.50%	0.05%	N/A	1.71%
C	1.95%	0.05%	N/A	2.15%
I	0.70%	0.05%	N/A	0.91%
I AUD H	0.70%	0.05%	N/A	0.91%
I CHF H	0.70%	0.05%	N/A	0.88%
I EUR	0.70%	0.05%	N/A	0.89%
I EUR H	0.70%	0.05%	N/A	0.90%
I GBP H	0.70%	0.05%	N/A	0.91%
I SGD H	0.70%	0.05%	N/A	0.91%
IX EUR	0.65%	0.05%	N/A	0.72%
N	1.95%	0.05%	N/A	2.15%
RX EUR	1.75%	0.05%	N/A	1.96%
S	N/A	0.01%(18)	N/A	0.08%
S GBP H	N/A	0.01%(18)	N/A	0.08%
S1	0.60%	0.01%(18)	N/A	0.68%
S1 EUR HP	0.60%	0.01%(18)	N/A	0.68%
S1 GBP	0.60%	0.01%(18)	N/A	0.65%
S1 GBP HP	0.60%	0.01%(18)	N/A	0.68%
S1 NOK HP	0.60%	0.01%(18)	N/A	0.68%
S1NN GBP	0.60%	0.01%(18)	N/A	0.72%
SD	N/A	0.01%(18)	N/A	0.08%
Asia Income Opportunities Portfolio				
Class				
A2	1.10%	0.05%	N/A	1.31%
A2 AUD H	1.10%	0.05%	N/A	1.31%
A2 HKD	1.10%	0.05%	N/A	1.30%
AA	1.10%	0.05%	N/A	1.31%
AA AUD H	1.10%	0.05%	N/A	1.31%
AA CAD H	1.10%	0.05%	N/A	1.31%
AA EUR H	1.10%	0.05%	N/A	1.31%
AA GBP H	1.10%	0.05%	N/A	1.31%
AA HKD	1.10%	0.05%	N/A	1.31%
AA NZD H	1.10%	0.05%	N/A	1.31%
AT	1.10%	0.05%	N/A	1.31%
AT AUD H	1.10%	0.05%	N/A	1.31%
AT EUR H	1.10%	0.05%	N/A	1.31%
AT HKD	1.10%	0.05%	N/A	1.31%
AT SGD H	1.10%	0.05%	N/A	1.30%
I2	0.55%	0.05%	N/A	0.76%
I2 HKD	0.55%	0.05%	N/A	0.75%
IT	0.55%	0.05%	N/A	0.74%
IT HKD	0.55%	0.05%	N/A	0.75%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.50%	0.01%(18)	N/A	0.59%
SA	N/A	0.01%(18)	N/A	0.09%
ZT	N/A	N/A	N/A	0.05%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Income Portfolio**				
Class				
A2	1.10%	0.05%	N/A	1.40%
A2 CHF H	1.10%	0.05%	N/A	1.40%
A2 EUR H	1.10%	0.05%	N/A	1.40%
A2 GBP H	1.10%	0.05%	N/A	1.40%
A2 HKD	1.10%	0.05%	N/A	1.40%
A2 PLN H	1.10%	0.05%	N/A	1.40%
AA	1.10%	0.05%	N/A	1.40%
AA AUD H	1.10%	0.05%	N/A	1.40%
AA CAD H	1.10%	0.05%	N/A	1.40%
AA EUR H	1.10%	0.05%	N/A	1.40%
AA HKD	1.10%	0.05%	N/A	1.40%
AA SGD H	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%
AT AUD H	1.10%	0.05%	N/A	1.40%
AT CAD H	1.10%	0.05%	N/A	1.40%
AT EUR H	1.10%	0.05%	N/A	1.40%
AT GBP H	1.10%	0.05%	N/A	1.40%
AT HKD	1.10%	0.05%	N/A	1.40%
AT SGD H	1.10%	0.05%	N/A	1.40%
I2	0.55%	0.05%	N/A	0.85%
I2 CHF H	0.55%	0.05%	N/A	0.85%
I2 EUR H	0.55%	0.05%	N/A	0.85%
I2 GBP H	0.55%	0.05%	N/A	0.85%
I2 HKD	0.55%	0.05%	N/A	0.85%
I2 SGD H	0.55%	0.05%	N/A	0.85%
IT	0.55%	0.05%	N/A	0.85%
IT HKD	0.55%	0.05%	N/A	0.85%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
S1 EUR H	0.50%	0.01%(18)	N/A	0.65%
S1 GBP H	0.50%	0.01%(18)	N/A	0.65%
ZT	N/A	N/A	N/A	0.05%
European Equity Portfolio				
Class				
A	1.50%	0.10%	N/A	1.82%
A HKD H	1.50%	0.10%	N/A	1.82%
A SGD H	1.50%	0.10%	N/A	1.82%
A USD	1.50%	0.10%	N/A	1.81%
A USD H	1.50%	0.10%	N/A	1.82%
AD	1.50%	0.10%	N/A	1.82%
AD AUD H	1.50%	0.10%	N/A	1.82%
AD SGD H	1.50%	0.10%	N/A	1.82%
AD USD H	1.50%	0.10%	N/A	1.82%
B USD	1.50%	0.10%	1.00%	2.81%
C	1.95%	0.10%	N/A	2.27%
C USD	1.95%	0.10%	N/A	2.27%
C USD H	1.95%	0.10%	N/A	2.27%
I	0.70%	0.10%	N/A	1.02%
I GBP	0.70%	0.10%	N/A	1.02%
I USD	0.70%	0.10%	N/A	1.02%
I USD H	0.70%	0.10%	N/A	1.02%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.60%	0.01%(18)	N/A	0.75%
S1 AUD H	0.60%	0.01%(18)	N/A	0.75%
S1 GBP	0.60%	0.01%(18)	N/A	0.75%
S1 USD	0.60%	0.01%(18)	N/A	0.75%
S1NN	0.60%	0.01%(18)	N/A	0.75%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
European Equity Portfolio (continued)				
Class				
S1NN USD	0.60%	0.01%(18)	N/A	0.75%
S1X(d)	0.55%	0.01%(18)	N/A	0.70%
S1X USD	0.55%	0.01%(18)	N/A	0.70%
SD	N/A	0.01%(18)	N/A	0.15%

Eurozone Equity Portfolio

Class				
A	1.55%	0.10%	N/A	1.88%
A AUD H	1.55%	0.10%	N/A	1.73%
A PLN H	1.55%	0.10%	N/A	1.89%
A SGD H	1.55%	0.10%	N/A	1.88%
A USD	1.55%	0.10%	N/A	1.88%
A USD H	1.55%	0.10%	N/A	1.88%
AR	1.55%	0.10%	N/A	1.87%
AX	1.50%	0.10%	N/A	1.83%
AX USD	1.50%	0.10%	N/A	1.83%
BX	1.50%	0.10%	1.00%	2.83%
BX USD	1.50%	0.10%	1.00%	2.83%
C	2.00%	0.10%	N/A	2.33%
C USD	2.00%	0.10%	N/A	2.33%
C USD H	2.00%	0.10%	N/A	2.33%
CX	1.95%	0.10%	N/A	2.28%
CX USD	1.95%	0.10%	N/A	2.28%
I	0.75%	0.10%	N/A	1.08%
I GBP	0.75%	0.10%	N/A	1.07%
I GBP H	0.75%	0.10%	N/A	1.09%
I USD	0.75%	0.10%	N/A	1.08%
I USD H	0.75%	0.10%	N/A	1.08%
INN	0.75%	0.10%	N/A	1.08%
IX	0.70%	0.10%	N/A	0.92%
IX USD	0.70%	0.10%	N/A	1.03%
S1	0.65%	0.01%(18)	N/A	0.80%
S1 AUD H	0.65%	0.01%(18)	N/A	0.80%
S1 GBP	0.65%	0.01%(18)	N/A	0.78%
S1 USD	0.65%	0.01%(18)	N/A	0.80%
S1 USD H	0.65%	0.01%(18)	N/A	0.80%
S1N	0.50%	0.01%(18)	N/A	0.65%
S1N USD(e)	0.50%	0.01%(18)	N/A	0.64%

American Growth Portfolio

Class				
A	1.50%	0.10%	N/A	1.73%
A EUR	1.50%	0.10%	N/A	1.73%
A EUR H	1.50%	0.10%	N/A	1.72%
A PLN H	1.50%	0.10%	N/A	1.73%
A SGD	1.50%	0.10%	N/A	1.73%
A SGD H	1.50%	0.10%	N/A	1.73%
AD	1.50%	0.10%	N/A	1.73%
AD AUD H	1.50%	0.10%	N/A	1.72%
AD HKD	1.50%	0.10%	N/A	1.72%
AD RMB H	1.50%	0.10%	N/A	1.73%
AD ZAR H	1.50%	0.10%	N/A	1.72%
AP	1.50%	0.10%	N/A	1.71%
AP AUD H	1.50%	0.10%	N/A	1.71%
AX	0.92%	0.10%	N/A	1.15%
B	1.50%	0.10%	1.00%	2.73%
BX	0.92%	0.10%	N/A	1.15%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
American Growth Portfolio (continued)				
Class				
C	1.95%	0.10%	N/A	2.18%
C EUR	1.95%	0.10%	N/A	2.18%
C EUR H	1.95%	0.10%	N/A	2.18%
ED	1.50%	0.10%	1.00%	2.72%
ED AUD H	1.50%	0.10%	1.00%	2.73%
EP	1.50%	0.10%	1.00%	2.71%
EP AUD H	1.50%	0.10%	1.00%	2.71%
I	0.70%	0.10%	N/A	0.93%
I EUR	0.70%	0.10%	N/A	0.92%
I EUR H	0.70%	0.10%	N/A	0.93%
I GBP	0.70%	0.10%	N/A	0.92%
I GBP H	0.70%	0.10%	N/A	0.92%
N	1.95%	0.10%	N/A	2.18%
S	N/A	0.01%(18)	N/A	0.04%
S1	0.65%	0.01%(18)	N/A	0.69%
S1 AUD H	0.65%	0.01%(18)	N/A	0.69%
S1 EUR	0.65%	0.01%(18)	N/A	0.69%
S1 EUR H	0.65%	0.01%(18)	N/A	0.69%
S1 GBP	0.65%	0.01%(18)	N/A	0.69%
SD	N/A	0.01%(18)	N/A	0.04%
SK	0.70%	0.01%(18)	N/A	0.74%
SP	N/A	0.01%(18)	N/A	0.01%
All Market Income Portfolio**				
Class				
A	1.50%	0.10%	N/A	1.79%
A CHF H	1.50%	0.10%	N/A	1.76%
A EUR H	1.50%	0.10%	N/A	1.78%
A HKD	1.50%	0.10%	N/A	1.79%
A2X	1.15%	0.10%	N/A	1.44%
A2X EUR	1.15%	0.10%	N/A	1.44%
AD	1.50%	0.10%	N/A	1.78%
AD AUD H	1.50%	0.10%	N/A	1.79%
AD CAD H	1.50%	0.10%	N/A	1.78%
AD EUR H	1.50%	0.10%	N/A	1.78%
AD GBP H	1.50%	0.10%	N/A	1.78%
AD HKD	1.50%	0.10%	N/A	1.78%
AD NZD H	1.50%	0.10%	N/A	1.79%
AD RMB H	1.50%	0.10%	N/A	1.78%
AD SGD H	1.50%	0.10%	N/A	1.77%
AD ZAR H	1.50%	0.10%	N/A	1.79%
AMG EUR H	1.50%	0.10%	N/A	1.79%
ANN	1.50%	0.10%	N/A	1.76%
ANN EUR H	1.50%	0.10%	N/A	1.78%
AR EUR H	1.50%	0.10%	N/A	1.78%
AX	1.15%	0.10%	N/A	1.43%
AX EUR	1.15%	0.10%	N/A	1.41%
AX SGD	1.15%	0.10%	N/A	1.43%
B2X	1.15%	0.10%	1.00%	2.42%
BX	1.15%	0.10%	1.00%	2.43%
C	1.95%	0.10%	N/A	2.23%
C2X	1.60%	0.10%	N/A	1.88%
CD	1.95%	0.10%	N/A	2.24%
CX	1.60%	0.10%	N/A	1.88%
ED	1.50%	0.10%	1.00%	2.79%
ED AUD H	1.50%	0.10%	1.00%	2.78%
ED ZAR H	1.50%	0.10%	1.00%	2.78%

	Management Fee	Management Company Fee	Distribution Fee	Total Expense Ratio*
All Market Income Portfolio** (continued)				
Class				
I	0.70%	0.10%	N/A	0.98%
I CHF H	0.70%	0.10%	N/A	0.96%
I EUR H	0.70%	0.10%	N/A	0.98%
ID	0.70%	0.10%	N/A	0.98%
INN	0.70%	0.10%	N/A	0.98%
INN EUR H	0.70%	0.10%	N/A	0.97%
INN GBP H	0.70%	0.10%	N/A	0.96%
N	1.95%	0.10%	N/A	2.23%
ND	1.95%	0.10%	N/A	2.23%
S1	0.70%	0.01%(18)	N/A	0.80%
S1 AUD H	0.70%	0.01%(18)	N/A	0.80%
S1 CHF H	0.70%	0.01%(18)	N/A	0.79%
S1 EUR H	0.70%	0.01%(18)	N/A	0.79%
S1 GBP H	0.70%	0.01%(18)	N/A	0.79%
S1D JPY H	0.70%	0.01%(18)	N/A	0.80%
SD	N/A	0.01%(18)	N/A	0.10%
All China Equity Portfolio				
Class				
A	1.70%	0.05%	N/A	1.94%
A EUR	1.70%	0.05%	N/A	1.94%
A HKD	1.70%	0.05%	N/A	1.94%
A PLN H	1.70%	0.05%	N/A	1.94%
AD	1.70%	0.05%	N/A	1.94%
AD AUD H	1.70%	0.05%	N/A	1.94%
AD CAD H	1.70%	0.05%	N/A	1.94%
AD EUR H	1.70%	0.05%	N/A	1.94%
AD GBP H	1.70%	0.05%	N/A	1.94%
AD HKD	1.70%	0.05%	N/A	1.94%
AD NZD H	1.70%	0.05%	N/A	1.94%
AD SGD H	1.70%	0.05%	N/A	1.94%
AD ZAR H	1.70%	0.05%	N/A	1.94%
B	1.70%	0.05%	1.00%	2.94%
B EUR	1.70%	0.05%	1.00%	2.94%
C	2.15%	0.05%	N/A	2.39%
C EUR	2.15%	0.05%	N/A	2.39%
I	0.90%	0.05%	N/A	1.14%
I EUR	0.90%	0.05%	N/A	1.14%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.75%	0.01%(18)	N/A	0.90%
S1 EUR	0.75%	0.01%(18)	N/A	0.90%
China A Shares Equity Portfolio				
Class				
A	1.70%	0.05%	N/A	1.96%
A EUR	1.70%	0.05%	N/A	1.95%
A HKD H	1.70%	0.05%	N/A	1.97%
A SGD H	1.70%	0.05%	N/A	1.97%
A USD	1.70%	0.05%	N/A	1.98%
A USD H	1.70%	0.05%	N/A	1.97%
AD HKD	1.70%	0.05%	N/A	1.95%
AD HKD H	1.70%	0.05%	N/A	1.96%
AD SGD H	1.70%	0.05%	N/A	1.97%
AD USD H	1.70%	0.05%	N/A	1.96%
I	0.90%	0.05%	N/A	1.19%
I EUR	0.90%	0.05%	N/A	1.13%
I EUR H	0.90%	0.05%	N/A	1.11%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
China A Shares Equity Portfolio (continued)				
Class				
I GBP	0.90%	0.05%	N/A	1.15%
I USD	0.90%	0.05%	N/A	1.19%
I USD H	0.90%	0.05%	N/A	1.15%
INN EUR	0.90%	0.05%	N/A	1.15%
INN GBP	0.90%	0.05%	N/A	1.15%
INN USD	0.90%	0.05%	N/A	1.15%
S USD	N/A	0.01%(18)	N/A	0.14%
S1	0.75%	0.01%(18)	N/A	0.89%
S1 CAD	0.75%	0.01%(18)	N/A	0.89%
S1 EUR	0.75%	0.01%(18)	N/A	0.89%
S1 EUR H	0.75%	0.01%(18)	N/A	0.89%
S1 GBP	0.75%	0.01%(18)	N/A	0.88%
S1 USD	0.75%	0.01%(18)	N/A	0.91%
S1NN GBP	0.75%	0.01%(18)	N/A	0.89%
SP1 USD	N/A	0.01%(18)	N/A	0.14%
China Bond Portfolio				
Class				
A2	0.95%	0.05%	N/A	1.40%
SA	N/A	0.01%(18)	N/A	0.20%
Low Volatility Total Return Equity Portfolio				
Class				
A	1.50%	0.05%	N/A	1.84%
A AUD H	1.50%	0.05%	N/A	1.83%
A EUR H	1.50%	0.05%	N/A	1.84%
A GBP H	1.50%	0.05%	N/A	1.84%
A HKD	1.50%	0.05%	N/A	1.84%
A PLN H	1.50%	0.05%	N/A	1.83%
A SGD H	1.50%	0.05%	N/A	1.83%
AD	1.50%	0.05%	N/A	1.83%
AD AUD H	1.50%	0.05%	N/A	1.83%
AD CAD H	1.50%	0.05%	N/A	1.83%
AD EUR H	1.50%	0.05%	N/A	1.85%
AD GBP H	1.50%	0.05%	N/A	1.83%
AD HKD	1.50%	0.05%	N/A	1.83%
AD SGD H	1.50%	0.05%	N/A	1.83%
I	0.70%	0.05%	N/A	1.04%
I EUR H	0.70%	0.05%	N/A	1.02%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
S1 JPY H	0.50%	0.01%(18)	N/A	0.65%
Sustainable Global Thematic Credit Portfolio				
Class				
A2	0.90%	0.05%	N/A	1.08%
I2	0.45%	0.05%	N/A	0.63%
I2 CHF H	0.45%	0.05%	N/A	0.63%
I2 GBP H	0.45%	0.05%	N/A	0.63%
I2 USD H	0.45%	0.05%	N/A	0.63%
INN AUD H	0.45%	0.05%	N/A	0.63%
S	N/A	0.01%(18)	N/A	0.15%
S GBP H	N/A	0.01%(18)	N/A	0.15%
S1	0.40%	0.01%(18)	N/A	0.55%
S1 GBP H	0.40%	0.01%(18)	N/A	0.55%
S1 USD H	0.40%	0.01%(18)	N/A	0.55%
Z2	N/A	N/A	N/A	0.05%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Event Driven Portfolio</u>				
Class				
I	0.80%	0.05%	N/A	1.08%
I EUR H	0.80%	0.05%	N/A	1.06%
I GBP H	0.80%	0.05%	N/A	1.07%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.75%	0.01%(18)	N/A	0.86%
S1 EUR H	0.75%	0.01%(18)	N/A	0.87%
S1 GBP H	0.75%	0.01%(18)	N/A	0.87%
S1 SEK H	0.75%	0.01%(18)	N/A	0.87%
SU	0.80%	0.01%(18)	N/A	0.88%
<u>China Multi-Asset Portfolio(f)</u>				
Class				
A	1.50%	0.05%	N/A	1.85%
A CNH	1.50%	0.05%	N/A	1.85%
AD	1.50%	0.05%	N/A	1.85%
AD CNH	1.50%	0.05%	N/A	1.85%
I	0.70%	0.05%	N/A	1.05%
I EUR	0.70%	0.05%	N/A	1.05%
I GBP	0.70%	0.05%	N/A	1.05%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.65%	0.01%(18)	N/A	0.80%
<u>Sustainable All Market Portfolio**</u>				
Class				
A	1.40%	0.05%	N/A	1.70%
A USD H	1.40%	0.05%	N/A	1.70%
AD	1.40%	0.05%	N/A	1.70%
AD AUD H	1.40%	0.05%	N/A	1.70%
AD CAD H	1.40%	0.05%	N/A	1.70%
AD GBP H	1.40%	0.05%	N/A	1.70%
AD HKD H	1.40%	0.05%	N/A	1.70%
AD SGD H	1.40%	0.05%	N/A	1.70%
AD USD H	1.40%	0.05%	N/A	1.70%
AI AUD H	1.40%	0.05%	N/A	1.70%
AI USD H	1.40%	0.05%	N/A	1.70%
EI AUD H	1.40%	0.05%	1.00%	2.70%
EI USD H	1.40%	0.05%	1.00%	2.70%
F	0.40%(21)	0.01%(18)	N/A	0.55%
F CHF H	0.40%(21)	0.01%(18)	N/A	0.55%
F GBP H	0.40%(21)	0.01%(18)	N/A	0.55%
F USD H	0.40%(21)	0.01%(18)	N/A	0.55%
I	0.70%	0.05%	N/A	0.99%
I GBP H	0.70%	0.05%	N/A	0.99%
I USD H	0.70%	0.05%	N/A	0.99%
S	N/A	0.01%(18)	N/A	0.15%
S GBP H	N/A	0.01%(18)	N/A	0.15%
S1	0.60%	0.01%(18)	N/A	0.75%
<u>Sustainable Income Portfolio</u>				
Class				
A2	1.10%	0.05%	N/A	1.40%
AA	1.10%	0.05%	N/A	1.40%
AA AUD H	1.10%	0.05%	N/A	1.40%
AA EUR H	1.10%	0.05%	N/A	1.40%
AA GBP H	1.10%	0.05%	N/A	1.40%
AA RMB H	1.10%	0.05%	N/A	1.40%
AA SGD H	1.10%	0.05%	N/A	1.40%
AT	1.10%	0.05%	N/A	1.40%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Sustainable Income Portfolio (continued)</u>				
Class				
AT CHF H	1.10%	0.05%	N/A	1.40%
AT EUR H	1.10%	0.05%	N/A	1.40%
AT SGD H	1.10%	0.05%	N/A	1.40%
I2	0.55%	0.05%	N/A	0.85%
I2 CHF H	0.55%	0.05%	N/A	0.85%
I2 EUR H	0.55%	0.05%	N/A	0.85%
I2 GBP H	0.55%	0.05%	N/A	0.85%
IT	0.55%	0.05%	N/A	0.85%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
S1QG JPY	0.50%	0.01%(18)	N/A	0.65%
S1QG JPY H	0.50%	0.01%(18)	N/A	0.65%
<u>US Low Volatility Equity Portfolio</u>				
Class				
A	1.40%	0.05%	N/A	1.70%
A EUR	1.40%	0.05%	N/A	1.70%
C	1.85%	0.05%	N/A	2.15%
I	0.60%	0.05%	N/A	0.90%
I EUR	0.60%	0.05%	N/A	0.90%
I GBP	0.60%	0.05%	N/A	0.90%
N	1.85%	0.05%	N/A	2.15%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
S1 EUR	0.50%	0.01%(18)	N/A	0.65%
S1 GBP	0.50%	0.01%(18)	N/A	0.65%
<u>Asia High Yield Portfolio</u>				
Class				
A2	1.15%	0.05%	N/A	1.45%
AA	1.15%	0.05%	N/A	1.45%
AT	1.15%	0.05%	N/A	1.45%
I2	0.60%	0.05%	N/A	0.90%
I2 CHF H	0.60%	0.05%	N/A	0.90%
I2 EUR H	0.60%	0.05%	N/A	0.90%
I2 GBP H	0.60%	0.05%	N/A	0.90%
IT	0.60%	0.05%	N/A	0.90%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
<u>Sustainable Climate Solutions Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.80%
A AUD H	1.50%	0.05%	N/A	1.80%
A EUR	1.50%	0.05%	N/A	1.80%
A HKD H	1.50%	0.05%	N/A	1.80%
A RMB H	1.50%	0.05%	N/A	1.80%
I	0.75%	0.05%	N/A	0.99%
I CHF	0.75%	0.05%	N/A	0.99%
I EUR	0.75%	0.05%	N/A	0.99%
I GBP	0.75%	0.05%	N/A	0.99%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.70%	0.01%(18)	N/A	0.85%
S1 EUR	0.70%	0.01%(18)	N/A	0.85%
S1 GBP	0.70%	0.01%(18)	N/A	0.85%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Global Low Carbon Equity Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.75%
A EUR	1.50%	0.05%	N/A	1.75%
I	0.60%	0.05%	N/A	0.85%
I CHF	0.60%	0.05%	N/A	0.85%
I EUR	0.60%	0.05%	N/A	0.85%
I GBP	0.60%	0.05%	N/A	0.85%
S	N/A	0.01%(18)	N/A	0.15%
S1	0.50%	0.01%(18)	N/A	0.65%
S1 EUR	0.50%	0.01%(18)	N/A	0.65%
S1 GBP	0.50%	0.01%(18)	N/A	0.65%
<u>Sustainable US Thematic Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.70%
A AUD H	1.50%	0.05%	N/A	1.70%
A CAD H	1.50%	0.05%	N/A	1.70%
A EUR	1.50%	0.05%	N/A	1.70%
A EUR H	1.50%	0.05%	N/A	1.69%
A GBP H	1.50%	0.05%	N/A	1.66%
A HKD	1.50%	0.05%	N/A	1.69%
A SGD H	1.50%	0.05%	N/A	1.70%
B	1.50%	0.05%	1.00%	2.71%
C	1.95%	0.05%	N/A	2.15%
C EUR	1.95%	0.05%	N/A	2.15%
C EUR H	1.95%	0.05%	N/A	2.14%
C SGD	1.95%	0.05%	N/A	2.14%
E	1.50%	0.05%	1.00%	2.70%
I	0.70%	0.05%	N/A	0.90%
I EUR	0.70%	0.05%	N/A	0.87%
I EUR H	0.70%	0.05%	N/A	0.90%
I GBP	0.70%	0.05%	N/A	0.90%
I GBP H	0.70%	0.05%	N/A	0.90%
IN	0.70%	0.05%	N/A	0.90%
IN EUR	0.70%	0.05%	N/A	0.89%
INN EUR	0.70%	0.05%	N/A	0.90%
S	N/A	0.01%(18)	N/A	0.08%
S1	0.65%	0.01%(18)	N/A	0.74%
S1 EUR	0.65%	0.01%(18)	N/A	0.74%
S1 GBP	0.65%	0.01%(18)	N/A	0.73%
S1 GBP H	0.65%	0.01%(18)	N/A	0.74%
S1NN GBP	0.65%	0.01%(18)	N/A	0.76%
<u>China Net Zero Solutions Portfolio</u>				
Class				
A	1.70%	0.05%	N/A	1.99%
A AUD H	1.70%	0.05%	N/A	1.99%
A EUR	1.70%	0.05%	N/A	1.99%
A EUR H	1.70%	0.05%	N/A	1.99%
A HKD	1.70%	0.05%	N/A	1.99%
A RMB H	1.70%	0.05%	N/A	1.99%
A SGD H	1.70%	0.05%	N/A	1.99%
I	0.90%	0.05%	N/A	1.19%
I AUD H	0.90%	0.05%	N/A	1.19%
I EUR	0.90%	0.05%	N/A	1.19%
I EUR H	0.90%	0.05%	N/A	1.19%
I GBP	0.90%	0.05%	N/A	1.19%
I GBP H	0.90%	0.05%	N/A	1.19%
I HKD	0.90%	0.05%	N/A	1.19%
I RMB H	0.90%	0.05%	N/A	1.19%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
China Net Zero Solutions Portfolio (continued)				
Class				
I SGD H.	0.90%	0.05%	N/A	1.19%
S.	N/A	0.01%(18)	N/A	0.15%
S1.	0.75%	0.01%(18)	N/A	0.90%
American Multi-Asset Portfolio**				
Class				
A.	1.40%	0.05%	N/A	1.65%
A AUD H.	1.40%	0.05%	N/A	1.65%
A EUR.	1.40%	0.05%	N/A	1.65%
A EUR H.	1.40%	0.05%	N/A	1.65%
A HKD.	1.40%	0.05%	N/A	1.65%
A RMB H.	1.40%	0.05%	N/A	1.65%
A SGD H.	1.40%	0.05%	N/A	1.65%
AD.	1.40%	0.05%	N/A	1.65%
AD AUD H.	1.40%	0.05%	N/A	1.65%
AD EUR.	1.40%	0.05%	N/A	1.65%
AD EUR H.	1.40%	0.05%	N/A	1.65%
AD HKD.	1.40%	0.05%	N/A	1.65%
AD RMB H.	1.40%	0.05%	N/A	1.65%
AD SGD H.	1.40%	0.05%	N/A	1.65%
I.	0.70%	0.05%	N/A	0.95%
I EUR.	0.70%	0.05%	N/A	0.95%
I EUR H.	0.70%	0.05%	N/A	0.95%
I GBP.	0.70%	0.05%	N/A	0.95%
I GBP H.	0.70%	0.05%	N/A	0.95%
I SGD H.	0.70%	0.05%	N/A	0.95%
ID.	0.70%	0.05%	N/A	0.95%
S.	N/A	0.01%(18)	N/A	0.15%
S1.	0.60%	0.01%(18)	N/A	0.75%
Diversity Champions Equity Portfolio(g)				
Class				
A.	1.50%	0.05%	N/A	1.75%
A CHF.	1.50%	0.05%	N/A	1.75%
A CHF HP.	1.50%	0.05%	N/A	1.75%
A EUR.	1.50%	0.05%	N/A	1.75%
A EUR HP.	1.50%	0.05%	N/A	1.75%
A GBP.	1.50%	0.05%	N/A	1.75%
A GBP HP.	1.50%	0.05%	N/A	1.75%
A USD HP.	1.50%	0.05%	N/A	1.75%
F.	0.50%	0.01%(18)	N/A	0.62%
F CHF.	0.50%	0.01%(18)	N/A	0.62%
F CHF HP.	0.50%	0.01%(18)	N/A	0.62%
F EUR HP.	0.50%	0.01%(18)	N/A	0.62%
F GBP HP.	0.50%	0.01%(18)	N/A	0.62%
F USD HP.	0.50%	0.01%(18)	N/A	0.62%
FNN CHF.	0.50%	0.01%(18)	N/A	0.62%
I.	0.75%	0.05%	N/A	0.99%
I CHF.	0.75%	0.05%	N/A	0.99%
I EUR.	0.75%	0.05%	N/A	0.99%
I GBP.	0.75%	0.05%	N/A	0.99%
S.	N/A	0.01%(18)	N/A	0.15%
S1.	0.70%	0.01%(18)	N/A	0.85%
W.	0.50%	0.05%	N/A	0.70%
W CHF HP.	0.50%	0.05%	N/A	0.70%
W EUR HP.	0.50%	0.05%	N/A	0.70%
W GBP HP.	0.50%	0.05%	N/A	0.70%
W USD HP.	0.50%	0.05%	N/A	0.70%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
Global Value Portfolio				
Class				
A	1.50%	0.10%	N/A	1.81%
A EUR	1.50%	0.10%	N/A	1.82%
A SGD	1.50%	0.10%	N/A	1.82%
A SGD H	1.50%	0.10%	N/A	1.81%
AD	1.50%	0.10%	N/A	1.81%
AD AUD H	1.50%	0.10%	N/A	1.81%
AD CAD H	1.50%	0.10%	N/A	1.81%
AD EUR H	1.50%	0.10%	N/A	1.82%
AD GBP H	1.50%	0.10%	N/A	1.82%
AD HKD	1.50%	0.10%	N/A	1.81%
AD ZAR H	1.50%	0.10%	N/A	1.82%
B	1.50%	0.10%	1.00%	2.82%
C	1.95%	0.10%	N/A	2.27%
C EUR	1.95%	0.10%	N/A	2.26%
I	0.70%	0.10%	N/A	1.01%
I EUR	0.70%	0.10%	N/A	0.99%
I GBP	0.70%	0.10%	N/A	1.01%
I SGD	0.70%	0.10%	N/A	1.00%
S	N/A	0.01%(18)	N/A	0.10%
S GBP	N/A	0.01%(18)	N/A	0.12%
S GBP H	N/A	0.01%(18)	N/A	0.12%
S1	0.70%	0.01%(18)	N/A	0.82%
S1 AUD H	0.70%	0.01%(18)	N/A	0.82%
S1 EUR	0.70%	0.01%(18)	N/A	0.80%
S1 EUR HP	0.70%	0.01%(18)	N/A	0.80%
S1 GBP	0.70%	0.01%(18)	N/A	0.82%
S1 GBP HP	0.70%	0.01%(18)	N/A	0.80%
SD	N/A	0.01%(18)	N/A	0.12%
Security of the Future Portfolio				
Class				
A	1.50%	0.05%	N/A	1.70%
F	0.40%	0.01%(18)	N/A	0.50%
F EUR	0.40%	0.01%(18)	N/A	0.50%
F EUR H	0.40%	0.01%(18)	N/A	0.50%
FNN GBP	0.40%	0.01%(18)	N/A	0.50%
I	0.70%	0.05%	N/A	0.89%
L	0.65%	0.05%	N/A	0.90%
L EUR	0.65%	0.05%	N/A	0.90%
L EUR H	0.65%	0.05%	N/A	0.90%
LNN	0.65%	0.05%	N/A	0.90%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.60%	0.01%(18)	N/A	0.70%
W	0.40%	0.05%	N/A	0.65%
W EUR	0.40%	0.05%	N/A	0.65%
W EUR H	0.40%	0.05%	N/A	0.65%
WNN	0.40%	0.05%	N/A	0.65%
WNN EUR	0.40%	0.05%	N/A	0.65%
WNN GBP	0.40%	0.05%	N/A	0.65%

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>Global Growth Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.80%
A EUR	1.50%	0.05%	N/A	1.80%
A HKD	1.50%	0.05%	N/A	1.80%
A SGD H	1.50%	0.05%	N/A	1.80%
ANN EUR	1.50%	0.05%	N/A	1.80%
C	1.95%	0.05%	N/A	2.25%
C EUR	1.95%	0.05%	N/A	2.25%
F	0.35%(17)	0.01%(18)	N/A	0.45%
F EUR	0.35%(17)	0.01%(18)	N/A	0.45%
F GBP	0.35%(17)	0.01%(18)	N/A	0.45%
I	0.70%	0.05%	N/A	0.95%
I EUR	0.70%	0.05%	N/A	0.95%
I GBP	0.70%	0.05%	N/A	0.95%
I HKD	0.70%	0.05%	N/A	0.95%
I SGD H	0.70%	0.05%	N/A	0.95%
INN EUR	0.70%	0.05%	N/A	0.95%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.60%	0.01%(18)	N/A	0.65%
S1 EUR	0.60%	0.01%(18)	N/A	0.65%
S1NN	0.60%	0.01%(18)	N/A	0.65%
<u>European Growth Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.75%
A HKD H	1.50%	0.05%	N/A	1.75%
A SGD H	1.50%	0.05%	N/A	1.75%
A USD H	1.50%	0.05%	N/A	1.75%
ANN	1.50%	0.05%	N/A	1.75%
ANN GBP	1.50%	0.05%	N/A	1.75%
C	1.95%	0.05%	N/A	2.20%
F	0.35%(17)	0.01%(18)	N/A	0.45%
F GBP	0.35%(17)	0.01%(18)	N/A	0.45%
I	0.70%	0.05%	N/A	0.95%
I HKD H	0.70%	0.05%	N/A	0.95%
I SGD H	0.70%	0.05%	N/A	0.95%
I USD H	0.70%	0.05%	N/A	0.95%
INN	0.70%	0.05%	N/A	0.95%
INN GBP	0.70%	0.05%	N/A	0.95%
INN USD	0.70%	0.05%	N/A	0.95%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.60%	0.01%(18)	N/A	0.65%
S1NN	0.60%	0.01%(18)	N/A	0.65%
<u>US Value Portfolio</u>				
Class				
A	1.50%	0.05%	N/A	1.75%
A EUR	1.50%	0.05%	N/A	1.75%
I	0.65%	0.05%	N/A	0.90%
I EUR	0.65%	0.05%	N/A	0.90%
I GBP	0.65%	0.05%	N/A	0.90%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.60%	0.01%(18)	N/A	0.70%
S1 GBP	0.60%	0.01%(18)	N/A	0.70%

	<u>Management Fee</u>	<u>Management Company Fee</u>	<u>Distribution Fee</u>	<u>Total Expense Ratio*</u>
<u>USD Corporate Bond Portfolio</u>				
Class				
I2	0.30%	0.05%	N/A	0.50%
I2 CHF H	0.30%	0.05%	N/A	0.50%
I2 EUR H	0.30%	0.05%	N/A	0.50%
I2 GBP H	0.30%	0.05%	N/A	0.50%
IT	0.30%	0.05%	N/A	0.50%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.25%	0.01%(18)	N/A	0.35%
ZT	N/A	N/A	N/A	0.05%
<u>Euro Corporate Bond Portfolio</u>				
Class				
F	0.15%	0.01%(18)	N/A	0.25%
F CHF H	0.15%	0.01%(18)	N/A	0.25%
F GBP H	0.15%	0.01%(18)	N/A	0.25%
F USD H	0.15%	0.01%(18)	N/A	0.25%
I2	0.30%	0.05%	N/A	0.50%
I2 CHF H	0.30%	0.05%	N/A	0.50%
I2 GBP H	0.30%	0.05%	N/A	0.50%
I2 USD H	0.30%	0.05%	N/A	0.50%
IT	0.30%	0.05%	N/A	0.50%
IT USD H	0.30%	0.05%	N/A	0.50%
S	N/A	0.01%(18)	N/A	0.10%
S1	0.25%	0.01%(18)	N/A	0.35%
ZT	N/A	N/A	N/A	0.05%
<u>Emerging Markets Opportunities Portfolio</u>				
Class				
A	1.55%	0.05%	N/A	1.84%
A CHF	1.55%	0.05%	N/A	1.84%
A EUR	1.55%	0.05%	N/A	1.84%
A HKD	1.55%	0.05%	N/A	1.84%
F	0.45%(22)	0.01%(18)	N/A	0.60%
I	0.75%	0.05%	N/A	1.04%
I CHF	0.75%	0.05%	N/A	1.04%
I EUR	0.75%	0.05%	N/A	1.04%
I GBP	0.75%	0.05%	N/A	1.04%
S	N/A	0.01%(18)	N/A	0.14%
S1	0.70%	0.01%(18)	N/A	0.84%
S1 CHF	0.70%	0.01%(18)	N/A	0.84%
S1 EUR	0.70%	0.01%(18)	N/A	0.84%
S1 GBP	0.70%	0.01%(18)	N/A	0.84%

* Unaudited. Annualized rates. The TER calculation follows the guidelines as outlined by SFAMA May 16, 2008.

** For the Total Expense Ratio calculation of the Portfolios the total net assets of the underlying funds managed by the Investment Manager are removed from the computation of the net management fee, Management Company fee and tax d'abonnement of the Portfolio to avoid duplicated fees.

- (a) Share class liquidated on September 5, 2024.
- (b) Share class liquidated on June 18, 2024.
- (c) Share class liquidated on July 24, 2024.
- (d) Share class liquidated on November 13, 2024.
- (e) Share class liquidated on October 30, 2024.
- (f) Last official NAV calculated on November 25, 2024. See Note A.
- (g) Last official NAV calculated on June 14, 2024. See Note A.

TABLE 1
FEE SCHEDULE (continued)

AB SICAV I

Management Fees for the period are reflected at their effective rate as determined by the following:

- (1) 1.80% up to \$300,000,000, 1.75% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (2) 1.30% up to \$300,000,000, 1.25% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (3) 2.25% up to \$300,000,000, 2.20% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (4) 1.00% up to \$300,000,000, 0.95% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (5) 2.00% up to \$300,000,000, 1.75% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (6) 2.45% up to \$300,000,000, 2.20% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (7) 1.20% up to \$300,000,000, 0.95% on the excess of \$300,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (8) 1.70% up to \$1,250,000,000, 1.50% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (9) 1.20% up to \$1,250,000,000, 1.00% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (10) 2.15% up to \$1,250,000,000, 1.95% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (11) 0.90% up to \$1,250,000,000, 0.70% on the excess of \$1,250,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (12) 1.55% up to \$50,000,000, 1.50% on the next \$50,000,000, 1.40% on the excess of \$100,000,000. The consecutive fee levels will apply to the net assets of the Portfolio.
- (13) Changed during the period from 1.30% to 1.25%, effective as of October 1, 2024.
- (14) Changed during the period from 1.75% to 1.70%, effective as of October 1, 2024.
- (15) Changed during the period from 0.75% to 0.70%, effective as of October 1, 2024.
- (16) Changed during the period from 1.85% to 1.80%, effective as of October 1, 2024.
- (17) Changed during the period from up to 0.40% to 0.35%, effective as of June 19, 2024.

Management Company Fees

- (18) Annual fee equal to the lesser of \$50,000 or 0.01% of average daily NAV.

Maximum Management Fee as disclosed in the prospectus of the Fund

- (19) Up to 0.55%
- (20) Up to 1.00%
- (21) Up to 0.40%
- (22) Up to 0.45%

TABLE 2
PORTFOLIO TURNOVER

AB SICAV I

AB SICAV–	Turnover*
International Health Care Portfolio	33.51%
International Technology Portfolio	136.22%
Global Real Estate Securities Portfolio	61.43%
Sustainable Global Thematic Portfolio	45.80%
India Growth Portfolio	48.49%
Sustainable Euro High Yield Portfolio	47.58%
US Small and Mid-Cap Portfolio	54.71%
Emerging Markets Multi-Asset Portfolio	95.63%
RMB Income Plus Portfolio	127.44%
Short Duration High Yield Portfolio	15.10%
Select US Equity Portfolio	198.34%
Global Plus Fixed Income Portfolio	140.03%
Select Absolute Alpha Portfolio	259.11%
Emerging Market Local Currency Debt Portfolio	72.03%
Emerging Market Corporate Debt Portfolio	46.58%
US High Yield Portfolio	58.94%
Low Volatility Equity Portfolio	46.25%
Emerging Markets Low Volatility Equity Portfolio	85.43%
Global Dynamic Bond Portfolio	100.57%
Concentrated US Equity Portfolio	18.19%
Concentrated Global Equity Portfolio	34.72%
Global Core Equity Portfolio	58.78%
Asia Income Opportunities Portfolio	27.89%
Global Income Portfolio	49.31%
European Equity Portfolio	68.14%
Eurozone Equity Portfolio	55.42%
American Growth Portfolio	33.51%
All Market Income Portfolio	64.69%
All China Equity Portfolio	112.30%
China A Shares Equity Portfolio	163.63%
China Bond Portfolio	18.87%
Low Volatility Total Return Equity Portfolio	89.82%
Sustainable Global Thematic Credit Portfolio	100.99%
Event Driven Portfolio	144.78%
Sustainable All Market Portfolio	140.41%
Sustainable Income Portfolio	40.37%
US Low Volatility Equity Portfolio	65.24%
Asia High Yield Portfolio	33.35%
Sustainable Climate Solutions Portfolio	51.28%
Global Low Carbon Equity Portfolio	31.00%
Sustainable US Thematic Portfolio	42.74%
China Net Zero Solutions Portfolio	199.62%
American Multi-Asset Portfolio	32.45%
Global Value Portfolio	59.29%
Security of the Future Portfolio	34.20%
Global Growth Portfolio	9.11%
European Growth Portfolio	25.77%
US Value Portfolio	31.49%
USD Corporate Bond Portfolio	68.69%
Euro Corporate Bond Portfolio	70.98%
Emerging Markets Opportunities Portfolio	0.00%

* Unaudited. Calculated in accordance with AICPA guidelines. Average market value of securities for the year is calculated based on month end valuation.

As outlined in the prospectus, the Investment Manager may sub-delegate some of its investment management services to one or more of its wholly owned subsidiaries (the “**Affiliated Sub-Investment Managers**”) when implementing the Portfolios’ respective investment strategy. All Affiliated Sub-Investment Managers are authorized, registered, or approved to provide investment management services and are subject to prudential supervision by their supervisory authority.

For the period ended November 30, 2024, the Investment Manager delegated investment management services to the following Affiliated Sub-Investment Managers for the listed Portfolios:

AllianceBernstein Limited:

- Concentrated Global Equity Portfolio
- Euro Corporate Bond Portfolio
- European Equity Portfolio
- European Growth Portfolio
- Eurozone Equity Portfolio
- Global Real Estate Securities Portfolio
- Global Growth Portfolio
- Global Value Portfolio
- Sustainable Euro High Yield Portfolio
- Global Dynamic Bond Portfolio
- Global Income Portfolio
- Global Plus Fixed Income Portfolio
- Sustainable Global Thematic Credit Portfolio
- All Market Income Portfolio
- American Multi-Asset Portfolio
- Sustainable All Market Portfolio

AllianceBernstein Australia Limited:

- All China Equity Portfolio
- China A Shares Equity Portfolio
- Emerging Markets Low Volatility Equity Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China Bond Portfolio
- Emerging Market Local Currency Debt Portfolio
- RMB Income Plus Portfolio
- China Multi-Asset Portfolio

AllianceBernstein Hong Kong Limited:

- All China Equity Portfolio
- China A Shares Equity Portfolio
- China Net Zero Solutions Portfolio
- Emerging Markets Low Volatility Equity Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China Bond Portfolio
- Emerging Market Corporate Debt Portfolio
- Emerging Market Local Currency Debt Portfolio
- RMB Income Plus Portfolio
- China Multi-Asset Portfolio
- Emerging Markets Multi-Asset Portfolio

AllianceBernstein (Singapore) Ltd.:

- All China Equity Portfolio
- China A Shares Equity Portfolio
- China Net Zero Solutions Portfolio
- India Growth Portfolio
- Asia High Yield Portfolio
- Asia Income Opportunities Portfolio
- China Bond Portfolio

- Emerging Market Corporate Debt Portfolio
- RMB Income Plus Portfolio
- China Multi-Asset Portfolio

CPH Capital Fondsmæglerselskab A/S:

- Global Core Equity Portfolio

Financial Information on the Fund

The Fund publishes semi-annual and annual financial reports containing a list of each Portfolio’s holdings and their market values as of the end of the relevant half-year.

The prospectus and the KIDs of the Fund, information concerning issue and repurchase prices, purchases and sales of securities, the financial situation of the Fund and copies of annual and semi-annual reports can be requested free of charge from:

AllianceBernstein Investor Services, a unit of AllianceBernstein (Luxembourg) S.à r.l.
2-4, rue Eugène Ruppert
L-2453 Luxembourg

AllianceBernstein Hong Kong Limited
39th Floor, One Island East, Taikoo Place,
18 Westlands Road, Quarry Bay
Hong Kong

Allfunds Bank, S.A. Milan Branch
Via Santa Margherita 7
Milan
Italy

Société Générale Securities Services S.p.A
Santa Chiara 19
Turin
Italy

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella 1
I-13900 Biella
Italy

CACEIS Bank Italy
Branch Piazza Cavour n°5
20121 Milan
Italy

AllianceBernstein (Singapore) Ltd.
One Raffles Quay
#27-11 South Tower
Singapore 048583

AllianceBernstein Investments Taiwan Limited
81F, Taipei 101 Tower
7 Xin Yi Road, Sec. 5, Taipei, 110
Taiwan

AllianceBernstein Limited
60 London Wall
London EC2M 5SJ
United Kingdom

AllFunds Bank S.A.U.
calle de los Padres Dominicos, 7
28050 Madrid,
Spain

BNP Paribas, Paris, succursale de Zurich, was authorized by the Swiss Financial Market Supervisory Authority FINMA as Swiss representative of the Fund, and also acts as paying agent. The prospectus, KIDs, the articles of incorporations of the Fund, the annual and semi-annual reports, as well as the list of the purchases and sales which the Fund has undertaken during the financial year, may be obtained, on simple request and free of charge, at the head office of the Swiss representative, BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zürich, Switzerland.

The Fund's publications in Switzerland are on www.fundinfo.com. The issue and redemption prices of the Shares of the Fund, respectively the NAV per Share (with the mention "excluding commissions"), are published jointly and on a daily basis on www.fundinfo.com.

Information in relation to facilities for investors related to Article 92 1. b) to f) of the UCITS Directive for Austria, Belgium, Croatia, Czech Republic, Denmark, Finland, France, Germany, Hungary, Iceland, Ireland, Liechtenstein, Luxembourg, The Netherlands, Norway, Poland, Portugal, Romania, Slovakia and Sweden is available at www.eifs.lu/alliancebernstein. Facilities requirements for investors related to Article 92 1. a) of the UCITS Directive will be processed by AllianceBernstein (Luxembourg) S.à r.l.

Please note that with effect from September 24, 2008, the International Health Care Portfolio is no longer available for investment by CPF members using CPF monies. This Portfolio will however continue to be subject to the investment guidelines

PEA Eligibility (Plan d'Épargne en Actions)

The Plan d'Épargne en Actions ("PEA") is a French tax savings plan that allows French residents to benefit from certain tax exemptions for investing in European equities. A PEA eligible fund must permanently invest at least 75% of its net assets in PEA eligible equity-related securities (excluding convertible bonds) of companies established in a European Union Member State or in Liechtenstein, Iceland and Norway and subject to corporate income, or an equivalent, tax. Through the period

issued by the Singapore CPF Board (the "CPF Investment Guidelines"), as the same may be modified, amended, reenacted or reconstituted from time to time by the CPF Board.

The Net Asset Value of the Portfolios of the Fund are published on a daily basis at www.alliancebernstein.com

The key information documents (KIDs) of the Fund are made available at www.alliancebernstein.com/go/kid.

Notice to Shareholders

If required by law and applicable regulations, notice to shareholders will be published in the *Recueil Electronique des Sociétés et Associations* (formerly the "Mémorial") and in such other newspaper(s) in such countries as the Management Company may from time to time determine.

Changes in the Investment Portfolio

Changes in the Portfolio of Investments during the reporting period are available free of charge to the Shareholders at the registered office of the Management Company.

Controversial Weapons Policy

The Management Company arranges for the screening of companies globally for their involvement in the production of anti-personnel mines, cluster munitions and/or munitions made with depleted uranium, biological weapons, chemical weapons and/or incendiary weapons. Where such involvement in production has been verified, the Management Company's policy is not to permit the Fund to invest in securities issued by such companies.

ended November 30, 2024, the following Portfolio invested primarily in PEA eligible equity - related securities, with the daily average percentage of investment in such securities as follows:

Portfolio	Daily Average (%)
Eurozone Equity Portfolio	91.44%

Securities Financing Transaction Regulation

The Securities Financing Transaction Regulation ("the SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

During the period ended November 30, 2024, the Fund had entered into securities lending and total return swaps (TRS) as type of instrument in scope of the SFTR.

Global Data

The amount of assets across all SFTs and total return swaps as at November 30, 2024 is as follows:

International Health Care Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$22,839,069	0.61%	1.23%

International Technology Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$49,289,776	3.05%	6.16%

Global Real Estate Securities Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$420,218	1.35%	2.68%

Sustainable Global Thematic Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$264,871	0.01%	0.02%

US Small and Mid-Cap Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$4,330,597	3.01%	6.01%

Emerging Markets Multi-Asset Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$613,956	0.10%	0.20%

Select US Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$2,016,117	0.04%	0.09%

Low Volatility Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$12,284,585	0.17%	0.35%

Global Core Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$3,121,070	0.33%	0.65%

European Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	€16,005,238	4.14%	8.16%

Eurozone Equity Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	€10,014,379	5.06%	10.24%

American Growth Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$50,830,935	0.61%	1.23%

Sustainable All Market Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	€609,685	0.50%	1.00%

Global Value Portfolio

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	\$17,559,733	3.62%	7.26%

Event Driven Portfolio

Type of asset	Amount	% of NAV
Total return swaps	\$(814,963)	(0.42)%

Sustainable All Market Portfolio

Type of asset	Amount	% of NAV
Total return swaps	€5,373	0.00%

Data on reuse of collateral

There was no collateral reuse during the period ended November 30, 2024.

There was no cash collateral reinvestment during the period ended November 30, 2024.

Concentration data

The ten largest issuers for collateral securities received across all SFTs and total return swaps as at November 30, 2024 are as follows:

Securities lending

International Health Care Portfolio

#	Collateral Issuers	Amount
1	French Government	\$9,102,208
2	UK Government	\$6,365,950
3	German Government	\$3,792,682
4	Swiss Government	\$3,187,620
5	Dutch Government	\$1,323,033
6	US Government	\$797,497

International Technology Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$22,735,222
2	French Government	\$18,524,487
3	German Government	\$6,348,092
4	Dutch Government	\$4,437,593
5	Swiss Government	\$1,356,520
6	US Government	\$541,720

Global Real Estate Securities Portfolio

#	Collateral Issuers	Amount
1	US Government	\$195,951
2	German Government	\$122,043
3	French Government	\$104,073
4	Swiss Government	\$26,769
5	UK Government	\$12,987
6	Dutch Government	\$2,448

Sustainable Global Thematic Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$137,532
2	French Government	\$95,247
3	German Government	\$32,951
4	Dutch Government	\$25,926

US Small and Mid-Cap Portfolio

#	Collateral Issuers	Amount
1	French Government	\$1,693,242
2	Swiss Government	\$1,177,400
3	German Government	\$976,349
4	UK Government	\$457,436
5	US Government	\$202,139
6	Dutch Government	\$86,231

Emerging Markets Multi-Asset Portfolio

#	Collateral Issuers	Amount
1	UK Government	\$197,619
2	French Government	\$193,365
3	US Government	\$128,792
4	German Government	\$121,736
5	Dutch Government	\$37,253

Select US Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	\$804,457
2	Swiss Government	\$688,125
3	German Government	\$506,568
4	US Government	\$118,139

Low Volatility Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	\$4,718,605
2	Swiss Government	\$2,607,205
3	German Government	\$2,497,278
4	UK Government	\$2,412,301
5	Dutch Government	\$454,742
6	US Government	\$447,614

Global Core Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	\$1,706,544
2	UK Government	\$899,073
3	Dutch Government	\$307,345
4	US Government	\$280,492
5	German Government	\$126,715

European Equity Portfolio

#	Collateral Issuers	Amount
1	French Government	€6,994,084
2	US Government	€5,712,481
3	German Government	€1,844,756
4	UK Government	€1,777,155
5	Dutch Government	€863,419

Eurozone Equity Portfolio

#	Collateral Issuers	Amount
1	UK Government	€6,694,664
2	German Government	€5,443,103
3	French Government	€4,412,209
4	Swiss Government	€999,907
5	US Government	€860,986
6	Dutch Government	€647,091

American Growth Portfolio

#	Collateral Issuers	Amount
1	French Government	\$28,599,043
2	UK Government	\$11,089,801
3	US Government	\$7,820,184
4	Dutch Government	\$5,411,291
5	German Government	\$455,845

Sustainable All Market Portfolio

#	Collateral Issuers	Amount
1	UK Government	€316,575
2	French Government	€219,243
3	German Government	€75,848
4	Dutch Government	€59,677

Global Value Portfolio

#	Collateral Issuers	Amount
1	French Government	\$9,356,986
2	UK Government	\$3,200,237
3	US Government	\$1,642,885
4	Swiss Government	\$1,566,627
5	German Government	\$1,485,585
6	Dutch Government	\$1,278,557

Total Return Swaps

There was no security collateral received for total return swaps as at November 30, 2024.

The ten largest counterparties across all SFTs and total return swaps as at November 30, 2024 are as follows:

International Health Care Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	\$11,463,456
	2	UBS AG	\$9,339,310
	3	BNP Paribas	\$2,036,303

International Technology Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	\$42,802,250
	2	UBS AG	\$3,974,426
	3	BNP Paribas	\$2,513,100

Global Real Estate Securities Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Morgan Stanley	\$316,780
	2	UBS AG	\$78,428
	3	Merrill Lynch	\$25,010

Sustainable Global Thematic Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	\$264,871

US Small and Mid-Cap Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$3,449,628
	2	Merrill Lynch	\$880,969

Emerging Markets Multi-Asset Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	\$380,590
	2	Morgan Stanley	\$213,210
	3	Citigroup Global Markets Limited	\$20,156

Select US Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$2,016,117

Low Volatility Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	UBS AG	\$7,638,773
	2	Merrill Lynch	\$4,645,812

Global Core Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	\$2,282,513
	2	Merrill Lynch	\$838,557

European Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	€8,748,632
	2	Morgan Stanley	€5,615,305
	3	JPMorgan Chase	€1,641,301

Eurozone Equity Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	€6,556,678
	2	Barclays	€2,514,737
	3	UBS AG	€942,964

American Growth Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	\$46,460,877
	2	HSBC Bank	\$4,370,058

Sustainable All Market Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	Merrill Lynch	€609,685

Global Value Portfolio

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	\$11,180,358
	2	UBS AG	\$4,590,012
	3	Merrill Lynch	\$1,789,363

Event Driven Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	JPMorgan Chase	\$(814,963)

Sustainable All Market Portfolio

Type of asset	#	Counterparty	Amount
Total return swaps	1	Macquarie Bank	€5,373

Safekeeping of collateral received

Securities lending

Four Custodians held collateral received as at November 30, 2024 as follows:

International Health Care Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$12,948,058
Clearstream	Security collateral	\$9,260,715
CREST	Security collateral	\$1,562,721
Federal Reserve	Security collateral	\$797,496

International Technology Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$44,335,059
CREST	Security collateral	\$5,125,877
Clearstream	Security collateral	\$3,940,979
Federal Reserve	Security collateral	\$541,719

Global Real Estate Securities Portfolio

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	\$195,950
Euroclear	Security collateral	\$187,762
Clearstream	Security collateral	\$77,768
CREST	Security collateral	\$2,791

Sustainable Global Thematic Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$262,102
CREST	Security collateral	\$29,554

US Small and Mid-Cap Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$3,420,596
Euroclear	Security collateral	\$871,764
Federal Reserve	Security collateral	\$202,140
CREST	Security collateral	\$98,297

Emerging Markets Multi-Asset Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$507,507
Federal Reserve	Security collateral	\$128,792
CREST	Security collateral	\$42,466

Select US Equity Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$1,999,149
Federal Reserve	Security collateral	\$118,140

Low Volatility Equity Portfolio

Custodian	Type of collateral	Amount
Clearstream	Security collateral	\$7,574,490
Euroclear	Security collateral	\$4,597,267
CREST	Security collateral	\$518,374
Federal Reserve	Security collateral	\$447,614

Global Core Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$2,628,173
CREST	Security collateral	\$411,504
Federal Reserve	Security collateral	\$280,492

European Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	€10,260,787
Federal Reserve	Security collateral	€5,712,480
CREST	Security collateral	€1,218,628

Eurozone Equity Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	€10,985,869
CREST	Security collateral	€6,276,075
Clearstream	Security collateral	€935,029
Federal Reserve	Security collateral	€860,987

American Growth Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$37,432,317
CREST	Security collateral	\$8,123,662
Federal Reserve	Security collateral	\$7,820,185

Sustainable All Market Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	€603,315
CREST	Security collateral	€68,028

Global Value Portfolio

Custodian	Type of collateral	Amount
Euroclear	Security collateral	\$10,579,600
Clearstream	Security collateral	\$4,551,385
CREST	Security collateral	\$1,757,006
Federal Reserve	Security collateral	\$1,642,886

Total return swaps

There were no security and cash collaterals received for total return swaps as at November 30, 2024.

Safekeeping of collateral granted

Total return swaps

The proportion of collateral held in segregated, pooled or other accounts as at November 30, 2024 is as follows:

Event Driven Portfolio

	%
Segregated accounts	0%
Pooled accounts	0%
Other	100%

Returns/Costs

Returns and costs for each type of SFTs and total return swaps for the period ended November 30, 2024 are as follows:

Securities lending

International Health Care Portfolio

Returns	Amount	% of overall returns
To Fund	\$21,350	80%
To 3rd Party	\$5,338	20%

International Technology Portfolio

Returns	Amount	% of overall returns
To Fund	\$40,652	80%
To 3rd Party	\$10,163	20%

Global Real Estate Securities Portfolio

Returns	Amount	% of overall returns
To Fund	\$1,573	80%
To 3rd Party	\$393	20%

Sustainable Global Thematic Portfolio

Returns	Amount	% of overall returns
To Fund	\$3,290	80%
To 3rd Party	\$823	20%

US Small and Mid-Cap Portfolio

Returns	Amount	% of overall returns
To Fund	\$1,534	80%
To 3rd Party	\$384	20%

Emerging Markets Multi-Asset Portfolio

Returns	Amount	% of overall returns
To Fund	\$1,765	80%
To 3rd Party	\$441	20%

Select US Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$456	80%
To 3rd Party	\$114	20%

Select Absolute Alpha Portfolio

Returns	Amount	% of overall returns
To Fund	\$30	80%
To 3rd Party	\$8	20%

Low Volatility Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$273,074	80%
To 3rd Party	\$68,269	20%

Emerging Markets Low Volatility Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$1,636	80%
To 3rd Party	\$409	20%

Concentrated Global Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$560	80%
To 3rd Party	\$140	20%

Global Core Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$16,425	80%
To 3rd Party	\$4,106	20%

European Equity Portfolio

Returns	Amount	% of overall returns
To Fund	€9,989	80%
To 3rd Party	€2,497	20%

Eurozone Equity Portfolio

Returns	Amount	% of overall returns
To Fund	€10,520	80%
To 3rd Party	€2,630	20%

American Growth Portfolio

Returns	Amount	% of overall returns
To Fund	\$5,335	80%
To 3rd Party	\$1,334	20%

All China Equity Portfolio

Returns	Amount	% of overall returns
To Fund	\$13,770	80%
To 3rd Party	\$3,443	20%

Sustainable All Market Portfolio

Returns	Amount	% of overall returns
To Fund	€945	80%
To 3rd Party	€236	20%

Sustainable US Thematic Portfolio

Returns	Amount	% of overall returns
To Fund	\$70	80%
To 3rd Party	\$18	20%

Global Value Portfolio

Returns	Amount	% of overall returns
To Fund	\$12,870	80%
To 3rd Party	\$3,218	20%

Total return swaps

Event Driven Portfolio

Returns*	Amount	% of overall returns**
To Fund	\$4,666,594	100%

Costs*	Amount	% of overall returns**
To Fund	\$4,589,526	100%

Sustainable All Market Portfolio

Returns*	Amount	% of overall returns**
To Fund	€132,777	100%

Costs*	Amount	% of overall returns**
To Fund	€190,698	100%

* Returns (costs) are identified as the realized gains (losses), change in unrealized gains (losses) and interest received (paid) on total return swaps during the reporting period.

**All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreements.

Aggregate transaction data

The maturity of each type of SFTs and total return swaps as at November 30, 2024 is as follows:

Securities lending

International Health Care Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$22,839,069

International Technology Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$49,289,776

Global Real Estate Securities Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$420,218

Sustainable Global Thematic Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$264,871

US Small and Mid-Cap Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$4,330,597

Emerging Markets Multi-Asset Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$613,956

Select US Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$2,016,117

Low Volatility Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$12,284,585

Global Core Equity Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$3,121,070

European Equity Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€0
Above one year	€0
Open maturity	€16,005,238

Eurozone Equity Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€0
Above one year	€0
Open maturity	€10,014,379

American Growth Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$50,830,935

Sustainable All Market Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€0
Above one year	€0
Open maturity	€609,685

Global Value Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$0
Three months to one year	\$0
Above one year	\$0
Open maturity	\$17,559,733

Total return swaps

Event Driven Portfolio

Maturity	Amount
Less than one day	\$0
One day to one week	\$0
One week to one month	\$0
One month to three months	\$(814,963)
Three months to one year	\$0
Above one year	\$0
Open maturity	\$0

Sustainable All Market Portfolio

Maturity	Amount
Less than one day	€0
One day to one week	€0
One week to one month	€0
One month to three months	€0
Three months to one year	€5,373
Above one year	€0
Open maturity	€0

The settlement and clearing mechanisms for SFTs and total return swaps as at November 30, 2024 are as follows:

Securities lending

International Health Care Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$22,839,069

International Technology Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$49,289,776

Global Real Estate Securities Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$420,218

Sustainable Global Thematic Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$264,871

US Small and Mid-Cap Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$4,330,597

Emerging Markets Multi-Asset Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$613,956

Select US Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$2,016,117

Low Volatility Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$12,284,585

Global Core Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$3,121,070

European Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	€16,005,238

Eurozone Equity Portfolio

Settlement and clearing mechanism	Amount
Tri-party	€10,014,379

American Growth Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$50,830,935

Sustainable All Market Portfolio

Settlement and clearing mechanism	Amount
Tri-party	€609,685

Global Value Portfolio

Settlement and clearing mechanism	Amount
Tri-party	\$17,559,733

Total return swaps

Event Driven Portfolio

Settlement and clearing mechanism	Amount
Bilateral	\$(814,963)

Sustainable All Market Portfolio

Settlement and clearing mechanism	Amount
Bilateral	€5,373

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at November 30, 2024 is as follows:

Securities lending

International Health Care Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$1,999,658	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$1,707,424	AA	>1 year	£	United States
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$1,689,066	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$1,689,051	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$1,689,017	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$1,613,240	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$1,498,603	AAA	1 month to 3 months	CHF	Switzerland
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$1,360,683	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$1,343,710	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$1,295,747	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$1,279,077	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$1,122,066	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$1,094,344	AA	>1 year	£	United States
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$529,967	AAA	>1 year	€	Switzerland
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$510,778	AA	>1 year	£	United States
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$494,965	AA+	>1 year	\$	Switzerland
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$424,213	AA-	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$422,196	AA-	>1 year	€	United States
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	\$384,888	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	\$270,114	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	\$243,086	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	\$220,461	AA-	>1 year	€	France
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$210,776	AA-	>1 year	€	United States
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	\$200,966	AAA	>1 year	€	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	\$186,528	AA+	>1 year	\$	France
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	\$146,990	AA-	>1 year	€	France
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$145,921	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$130,366	AAA	>1 year	€	United States
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	\$128,848	AA-	3 months to 1 year	€	France
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$127,557	AAA	>1 year	€	Switzerland
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	\$113,154	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	\$74,409	AA-	>1 year	€	France
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	\$63,708	AA+	>1 year	\$	France
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$52,296	AA+	>1 year	\$	Switzerland
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	\$40,557	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	\$27,733	AA-	>1 year	€	France
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	\$19,979	AAA	>1 year	€	France
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	\$16,847	AA	>1 year	£	France
UBS AG	Netherlands Government Bonds 0.25%, 07/15/2025	\$1	AAA	3 months to 1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

International Technology Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$7,466,325	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$6,375,182	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$5,080,519	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$5,017,143	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$4,838,062	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$4,775,818	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$4,189,571	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$4,086,060	AA	>1 year	£	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$1,907,143	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$1,576,396	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$786,997	AA-	>1 year	€	United States
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$718,797	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$718,791	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$718,776	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$686,529	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$637,744	AAA	1 month to 3 months	CHF	Switzerland
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$544,841	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$486,761	AAA	>1 year	€	United States
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	\$475,009	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	\$333,361	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	\$300,005	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	\$272,082	AA-	>1 year	€	France
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	\$248,022	AAA	>1 year	€	France
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	\$230,203	AA+	>1 year	\$	France
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$225,532	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$210,637	AA+	>1 year	\$	Switzerland
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	\$181,408	AA-	>1 year	€	France
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$180,528	AA-	>1 year	€	Switzerland
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	\$159,018	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	\$139,649	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	\$91,832	AA-	>1 year	€	France
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	\$78,625	AA+	>1 year	\$	France
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$54,283	AAA	>1 year	€	Switzerland
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	\$50,054	AA	>1 year	£	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	\$34,227	AA-	>1 year	€	France
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	\$24,657	AAA	>1 year	€	France
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$22,255	AA+	>1 year	\$	Switzerland
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	\$20,792	AA	>1 year	£	France

* Standard and Poor's long term issue credit rating

Global Real Estate Securities Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Morgan Stanley	France Government Bonds 2.50%, 09/24/2026	\$63,786	AA-	>1 year	€	United States
Morgan Stanley	German Government Bonds 2.50%, 10/11/2029	\$63,786	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Notes 0.63%, 05/15/2030	\$63,784	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 4.13%, 03/31/2029	\$63,781	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 0.13%, 01/15/2031	\$63,780	AA+	>1 year	\$	United States
Morgan Stanley	German Government Bonds 2.90%, 06/18/2026	\$35,441	AAA	>1 year	€	United States
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$14,184	AAA	>1 year	CHF	Switzerland
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$14,184	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$14,184	AA-	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$13,547	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$12,585	AAA	1 month to 3 months	CHF	Switzerland
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$4,450	AAA	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$4,363	AA-	>1 year	€	United States
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$4,157	AA+	>1 year	\$	Switzerland
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$3,725	AA	>1 year	£	United States
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$3,562	AA-	>1 year	€	Switzerland
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$2,969	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$2,932	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$2,827	AAA	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$2,791	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$2,448	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$2,388	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$1,114	AA	>1 year	£	United States
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$1,071	AAA	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$921	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$460	AA-	>1 year	€	United States
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$439	AA+	>1 year	\$	Switzerland
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$318	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$284	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Notes 4.50%, 11/15/2033	\$5	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 1.25%, 04/15/2028	\$5	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

Sustainable Global Thematic Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$46,203	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$39,451	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$31,439	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$31,047	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$29,939	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$29,554	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$25,926	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$25,286	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$11,802	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$9,755	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$4,870	AA-	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$3,372	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$3,012	AAA	>1 year	€	United States

* Standard and Poor's long term issue credit rating

US Small and Mid-Cap Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$623,885	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$623,879	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$623,866	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$595,877	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$553,534	AAA	1 month to 3 months	CHF	Switzerland
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$195,752	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$182,823	AA+	>1 year	\$	Switzerland
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$156,690	AA-	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$153,674	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$131,216	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$104,569	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$103,264	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$99,578	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$98,297	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$86,231	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$84,101	AA	>1 year	£	United States
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$47,115	AAA	>1 year	€	Switzerland
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$39,253	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$32,446	AA-	>1 year	€	United States
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$19,316	AA+	>1 year	\$	Switzerland
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$16,198	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$11,214	AA-	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$10,019	AAA	>1 year	€	United States

* Standard and Poor's long term issue credit rating

Emerging Markets Multi-Asset Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$66,389	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$56,687	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$45,175	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$44,612	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$43,019	AAA	>1 year	€	United States
Morgan Stanley	France Government Bonds 2.50%, 09/24/2026	\$42,931	AA-	>1 year	€	United States
Morgan Stanley	German Government Bonds 2.50%, 10/11/2029	\$42,931	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Notes 0.63%, 05/15/2030	\$42,930	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 4.13%, 03/31/2029	\$42,928	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 0.13%, 01/15/2031	\$42,928	AA+	>1 year	\$	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$42,466	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$37,253	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$36,333	AA	>1 year	£	United States
Morgan Stanley	German Government Bonds 2.90%, 06/18/2026	\$23,854	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$16,958	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$14,017	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$6,998	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$4,845	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$4,328	AAA	>1 year	€	United States
Citigroup Global Markets Limited	German Government Bonds 0.00%, 08/15/2026	\$3,811	AAA	>1 year	€	United States
Citigroup Global Markets Limited	France Government Bonds 2.75%, 02/25/2029	\$3,809	AA-	>1 year	€	United States
Citigroup Global Markets Limited	France Government Bonds 3.50%, 04/25/2026	\$3,805	AA-	>1 year	€	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bonds 0.00%, 02/25/2027	\$3,803	AA-	>1 year	€	United States
Citigroup Global Markets Limited	German Government Bonds 0.00%, 11/15/2027	\$3,793	AAA	>1 year	€	United States
Citigroup Global Markets Limited	France Government Bonds 0.00%, 11/25/2031	\$2,156	AA-	>1 year	€	United States
Morgan Stanley	United States Treasury Notes 4.50%, 11/15/2033	\$3	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 1.25%, 04/15/2028	\$3	AA+	>1 year	\$	United States

* Standard and Poor's long term issue credit rating

Select US Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$364,626	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$364,623	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$364,615	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$348,257	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$323,510	AAA	1 month to 3 months	CHF	Switzerland
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$114,406	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$106,850	AA+	>1 year	\$	Switzerland
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$91,577	AA-	>1 year	€	Switzerland
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$27,536	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$11,289	AA+	>1 year	\$	Switzerland

* Standard and Poor's long term issue credit rating

Low Volatility Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$1,381,515	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$1,381,503	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$1,381,474	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$1,319,495	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$1,225,731	AAA	1 month to 3 months	CHF	Switzerland

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$810,405	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$691,971	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$551,446	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$544,567	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$525,130	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$518,374	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$454,741	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$443,506	AA	>1 year	£	United States
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$433,468	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$404,840	AA+	>1 year	\$	Switzerland
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$346,971	AA-	>1 year	€	Switzerland
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$207,004	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$171,104	AA-	>1 year	€	United States
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$104,331	AAA	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$85,422	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$59,138	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$52,834	AAA	>1 year	€	United States
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$42,774	AA+	>1 year	\$	Switzerland
UBS AG	Netherlands Government Bonds 0.25%, 07/15/2025	\$1	AAA	3 months to 1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

Global Core Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	\$431,425	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	\$302,774	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	\$272,478	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	\$247,117	AA-	>1 year	€	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	\$225,265	AAA	>1 year	€	France
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	\$209,081	AA+	>1 year	\$	France
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	\$164,763	AA-	>1 year	€	France
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$146,276	AA-	>1 year	€	United States
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	\$144,427	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	\$126,835	AA	1 month to 3 months	£	France
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$124,899	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$99,535	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$98,293	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$94,784	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$93,565	AA	>1 year	£	United States
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	\$83,406	AA-	>1 year	€	France
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$82,080	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$80,052	AA	>1 year	£	United States
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	\$71,411	AA+	>1 year	\$	France
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	\$45,461	AA	>1 year	£	France
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$37,364	AA	>1 year	£	United States
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	\$31,087	AA-	>1 year	€	France
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$30,884	AA-	>1 year	€	United States
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	\$22,395	AAA	>1 year	€	France
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	\$18,884	AA	>1 year	£	France
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$15,418	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$10,674	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$9,536	AAA	>1 year	€	United States

* Standard and Poor's long term issue credit rating

European Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	€1,653,607	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	€1,160,500	AA-	>1 year	€	France
Morgan Stanley	France Government Bonds 2.50%, 09/24/2026	€1,130,678	AA-	>1 year	€	United States
Morgan Stanley	German Government Bonds 2.50%, 10/11/2029	€1,130,678	AAA	>1 year	€	United States
Morgan Stanley	United States Treasury Notes 0.63%, 05/15/2030	€1,130,643	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 4.13%, 03/31/2029	€1,130,594	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 0.13%, 01/15/2031	€1,130,587	AA+	>1 year	\$	United States
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	€1,044,380	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	€947,175	AA-	>1 year	€	France
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	€863,419	AAA	>1 year	€	France
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	€801,385	AA+	>1 year	\$	France
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	€631,518	AA-	>1 year	€	France
Morgan Stanley	German Government Bonds 2.90%, 06/18/2026	€628,241	AAA	>1 year	€	United States
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	€553,574	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	€486,146	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	€319,685	AA-	>1 year	€	France
JPMorgan Chase	United States Treasury Notes 2.88%, 05/15/2032	€310,235	AA+	>1 year	\$	United States
JPMorgan Chase	France Government Bonds 0.10%, 03/01/2029	€310,216	AA-	>1 year	€	United States
JPMorgan Chase	United States Treasury Notes 1.75%, 01/31/2029	€310,212	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Notes 0.63%, 08/15/2030	€310,206	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Notes 4.63%, 10/15/2026	€310,140	AA+	>1 year	\$	United States
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	€273,710	AA+	>1 year	\$	France
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	€174,248	AA	>1 year	£	France
JPMorgan Chase	France Government Bonds 3.50%, 11/25/2033	€167,934	AA-	>1 year	€	United States
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	€119,152	AA-	>1 year	€	France
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	€85,836	AAA	>1 year	€	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	€72,381	AA	>1 year	£	France
JPMorgan Chase	United States Treasury Notes 1.25%, 08/15/2031	€4,409	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Notes 3.13%, 11/15/2028	€91	AA+	>1 year	\$	United States
JPMorgan Chase	United States Treasury Notes 2.38%, 05/15/2027	€91	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 4.50%, 11/15/2033	€89	AA+	>1 year	\$	United States
Morgan Stanley	United States Treasury Notes 1.25%, 04/15/2028	€89	AA+	>1 year	\$	United States
JPMorgan Chase	France Government Bonds 1.85%, 07/25/2027	€45	AA-	>1 year	€	United States
Morgan Stanley	German Government Bonds 2.20%, 02/15/2034	€1	AAA	>1 year	€	United States

* Standard and Poor's long term issue credit rating

Eurozone Equity Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Barclays	German Government Bonds 0.50%, 02/15/2025	€2,012,882	AAA	1 month to 3 months	€	United Kingdom
Barclays	United Kingdom Gilt 4.50%, 06/07/2028	€2,012,832	AA	>1 year	£	United Kingdom
Barclays	United Kingdom Gilt 0.13%, 08/10/2028	€2,012,601	AA	>1 year	£	United Kingdom
Barclays	German Government Bonds 2.50%, 10/11/2029	€2,012,087	AAA	>1 year	€	United Kingdom
Barclays	United Kingdom Gilt 1.00%, 01/31/2032	€1,337,340	AA	>1 year	£	United Kingdom
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	€1,239,298	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	€869,739	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	€782,712	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	€709,862	AA-	>1 year	€	France
Barclays	Switzerland Government Bonds 2.25%, 06/22/2031	€678,062	AAA	>1 year	CHF	United Kingdom
Barclays	German Government Bonds 0.00%, 08/15/2027	€667,469	AAA	>1 year	€	United Kingdom
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	€647,091	AAA	>1 year	€	France
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	€600,599	AA+	>1 year	\$	France
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	€473,292	AA-	>1 year	€	France
Barclays	German Government Bonds 2.20%, 02/15/2034	€449,407	AAA	>1 year	€	United Kingdom

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	€414,877	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	€364,343	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	€239,588	AA-	>1 year	€	France
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	€205,132	AA+	>1 year	\$	France
UBS AG	German Government Bonds 3.10%, 12/12/2025	€170,540	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	€170,539	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	€170,535	AAA	>1 year	CHF	Switzerland
UBS AG	France Government Bonds 0.10%, 03/01/2028	€162,884	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	€151,310	AAA	1 month to 3 months	CHF	Switzerland
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	€130,590	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	€89,298	AA-	>1 year	€	France
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	€64,330	AAA	>1 year	€	France
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	€54,246	AA	>1 year	£	France
UBS AG	German Government Bonds 1.70%, 08/15/2032	€53,509	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	€49,975	AA+	>1 year	\$	Switzerland
UBS AG	France Government Bonds 0.75%, 05/25/2028	€42,832	AA-	>1 year	€	Switzerland
UBS AG	German Government Bonds 6.50%, 07/04/2027	€12,879	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	€5,280	AA+	>1 year	\$	Switzerland

* Standard and Poor's long term issue credit rating

American Growth Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	\$8,781,717	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	\$6,163,003	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	\$5,546,328	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	\$5,030,110	AA-	>1 year	€	France
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	\$4,585,309	AAA	>1 year	€	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	\$4,255,870	AA+	>1 year	\$	France
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	\$3,353,768	AA-	>1 year	€	France
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	\$2,939,835	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	\$2,581,748	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	\$1,697,733	AA-	>1 year	€	France
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	\$1,453,574	AA+	>1 year	\$	France
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	\$925,369	AA	>1 year	£	France
HSBC Bank	United Kingdom Gilt 1.00%, 01/31/2032	\$825,982	AA	>1 year	£	United States
HSBC Bank	United Kingdom Gilt 1.25%, 11/22/2032	\$825,982	AA	>1 year	£	United States
HSBC Bank	Netherlands Government Bonds 0.00%, 01/15/2029	\$825,982	AAA	>1 year	€	United States
HSBC Bank	United States Treasury Notes 4.00%, 01/31/2031	\$825,974	AA+	>1 year	\$	United States
HSBC Bank	United States Treasury Notes 0.75%, 07/15/2028	\$825,901	AA+	>1 year	\$	United States
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	\$632,772	AA-	>1 year	€	France
HSBC Bank	United States Treasury Notes 1.63%, 02/15/2026	\$458,865	AA+	>1 year	\$	United States
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	\$455,845	AAA	>1 year	€	France
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	\$384,392	AA	>1 year	£	France
HSBC Bank	France Government Bonds 0.75%, 11/25/2028	\$105	AA-	>1 year	€	United States

* Standard and Poor's long term issue credit rating

Sustainable All Market Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	€106,352	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	€90,810	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	€72,368	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	€71,465	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	€68,914	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	€68,028	AA	>1 year	£	United States

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	€59,677	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	€58,203	AA	>1 year	£	United States
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	€27,166	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	€22,455	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	€11,210	AA-	>1 year	€	United States
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	€7,761	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	€6,934	AAA	>1 year	€	United States

* Standard and Poor's long term issue credit rating

Global Value Portfolio

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
BNP Paribas	France Government Bonds 2.50%, 05/25/2030	\$2,113,235	AA-	>1 year	€	France
BNP Paribas	France Government Bonds 1.85%, 07/25/2027	\$1,483,067	AA-	>1 year	€	France
BNP Paribas	United Kingdom Gilt 1.50%, 07/22/2026	\$1,334,670	AA	>1 year	£	France
BNP Paribas	France Government Bonds 0.70%, 07/25/2030	\$1,210,447	AA-	>1 year	€	France
BNP Paribas	Netherlands Government Bonds 0.50%, 07/15/2032	\$1,103,410	AAA	>1 year	€	France
BNP Paribas	United States Treasury Notes 3.88%, 04/15/2029	\$1,024,134	AA+	>1 year	\$	France
UBS AG	German Government Bonds 3.10%, 12/12/2025	\$830,129	AAA	>1 year	€	Switzerland
UBS AG	France Government Bonds 0.00%, 02/25/2026	\$830,122	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.50%, 05/27/2030	\$830,105	AAA	>1 year	CHF	Switzerland
BNP Paribas	France Government Bonds 1.25%, 05/25/2034	\$807,052	AA-	>1 year	€	France
UBS AG	France Government Bonds 0.10%, 03/01/2028	\$792,863	AA-	>1 year	€	Switzerland
UBS AG	Switzerland Government Bonds 0.00%, 01/20/2025	\$736,522	AAA	1 month to 3 months	CHF	Switzerland
BNP Paribas	France Treasury Bill 0.00%, 09/10/2025	\$707,443	AA-	3 months to 1 year	€	France
BNP Paribas	United Kingdom Treasury Notes 0.00%, 12/30/2024	\$621,273	AA	1 month to 3 months	£	France
BNP Paribas	France Government Bonds 2.50%, 09/24/2027	\$408,543	AA-	>1 year	€	France
BNP Paribas	United States Treasury Notes 4.25%, 06/30/2031	\$349,788	AA+	>1 year	\$	France

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
Merrill Lynch	France Government Bonds 5.75%, 10/25/2032	\$312,132	AA-	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 0.13%, 01/31/2028	\$266,517	AA	>1 year	£	United States
UBS AG	German Government Bonds 1.70%, 08/15/2032	\$260,464	AAA	>1 year	€	Switzerland
UBS AG	United States Treasury Notes 0.63%, 07/31/2026	\$243,261	AA+	>1 year	\$	Switzerland
BNP Paribas	United Kingdom Gilt 1.63%, 10/22/2028	\$222,681	AA	>1 year	£	France
Merrill Lynch	United Kingdom Gilt 1.00%, 01/31/2032	\$212,393	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 0.75%, 11/25/2028	\$209,743	AA-	>1 year	€	United States
UBS AG	France Government Bonds 0.75%, 05/25/2028	\$208,489	AA-	>1 year	€	Switzerland
Merrill Lynch	German Government Bonds 2.30%, 02/15/2033	\$202,257	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 3.25%, 01/31/2033	\$199,655	AA	>1 year	£	United States
Merrill Lynch	Netherlands Government Bonds 5.50%, 01/15/2028	\$175,146	AAA	>1 year	€	United States
Merrill Lynch	United Kingdom Gilt 4.50%, 09/07/2034	\$170,819	AA	>1 year	£	United States
BNP Paribas	France Government Bonds 0.75%, 02/25/2028	\$152,270	AA-	>1 year	€	France
BNP Paribas	German Government Bonds 0.00%, 08/15/2027	\$109,695	AAA	>1 year	€	France
BNP Paribas	United Kingdom Gilt 0.88%, 07/31/2033	\$92,500	AA	>1 year	£	France
Merrill Lynch	United Kingdom Gilt 4.25%, 06/07/2032	\$79,729	AA	>1 year	£	United States
Merrill Lynch	France Government Bonds 2.75%, 02/25/2030	\$65,902	AA-	>1 year	€	United States
UBS AG	German Government Bonds 6.50%, 07/04/2027	\$62,691	AAA	>1 year	€	Switzerland
Merrill Lynch	France Government Bonds 1.85%, 07/25/2027	\$32,901	AA-	>1 year	€	United States
UBS AG	United States Treasury Notes 3.63%, 08/31/2029	\$25,702	AA+	>1 year	\$	Switzerland
Merrill Lynch	France Government Bonds 3.00%, 05/25/2033	\$22,777	AA-	>1 year	€	United States
Merrill Lynch	German Government Bonds 2.40%, 11/15/2030	\$20,349	AAA	>1 year	€	United States
UBS AG	Netherlands Government Bonds 0.25%, 07/15/2025	\$1	AAA	3 months to 1 year	€	Switzerland

* Standard and Poor's long term issue credit rating

SHAREHOLDER'S INFORMATION (UNAUDITED) (continued)**AB SICAV I**

The aggregate transaction data for collateral positions (including cash) granted across all SFTs and total return swaps as at November 30, 2024 is as follows:

*Total return swaps***Event Driven Portfolio**

Counterparty	Type of collateral	Amount*	Quality**	Maturity tenor of collateral	Currency of collateral	Country of counterparty establishment
JPMorgan Chase	Cash	\$13,463,000	N/A	N/A	\$	United States

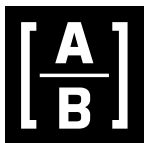
* Portion of the collateral relates to derivatives not in scope of SFTR.

** Standard and Poor's long term issue credit rating.

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BOARD OF MANAGERS OF THE MANAGEMENT COMPANY	Bertrand Reimmel Silvio Cruz Steven Eisenberg John Schiavetta Eileen Koo
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* Delegated by the Management Company.

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