

Azvalor Blue Chips FI

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Morningstar® Category

Global Flex-Cap Equity

Morningstar® Benchmark

Morningstar Global All Cap Target Market

Exposure NR USD

Used throughout report

Fund Benchmark

Not Benchmarked

Morningstar Rating™

★★★★

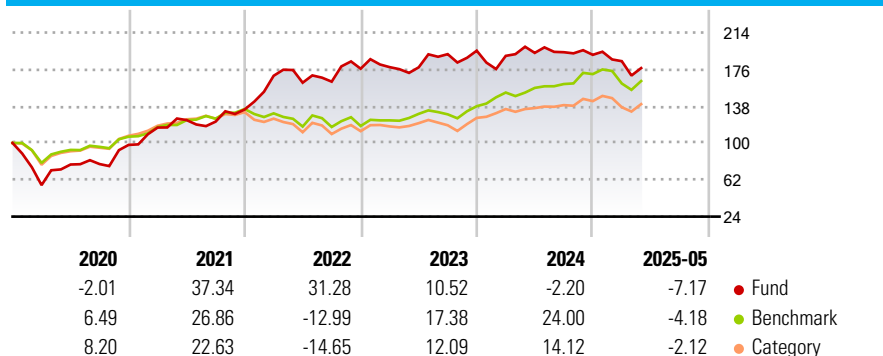
Investment Objective

The management objective is to ensure sustained profitability over time, by applying a value investing philosophy selecting undervalued assets with high upside potential. At least 75% of total exposure shall be in equities of any sector, investing over 75% of exposure to equities in large caps (3,000 million euro minimum). Investments shall be mainly in OECD issuers/markets, and up to 35% of total exposure may be invested in emerging countries. For further information please read the fund's brochure.

Risk Measures

3Y Alpha	-6.97	3Y Sharpe Ratio	-0.08
3Y Beta	0.80	3Y Std Dev	14.74
3Y R-Squared	52.06	Active Share	99.76
3Y Info Ratio	-0.74		
3Y Tracking Error	12.50		

Calculations use Morningstar Global All Cap Target Market Exposure NR USD (where applicable)

Performance

Trailing Returns %

	Fund	Bmark	Cat
Since Inception	6.97	9.51	6.05
Annualized			
Overall	75.34	113.24	63.19
YTD	-7.17	-4.18	-2.12
1 Month	4.54	5.88	5.79
1 Year	-11.06	7.84	3.86
3 Years Annualised	0.37	9.48	5.33
5 Years Annualised	19.51	12.51	9.66

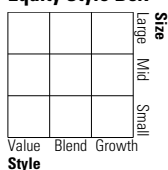
CustomDataThrough

Quarterly Returns %

	Q1	Q2	Q3	Q4
2025	-3.43	-	-	-
2024	-2.73	1.61	0.37	-1.41
2023	0.90	-0.10	7.63	1.87
2022	25.85	-4.21	0.65	8.20
2021	18.30	6.64	-1.29	10.29

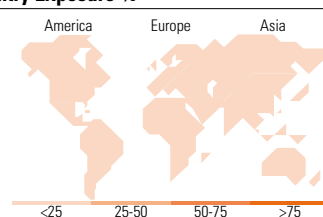
Portfolio -
Asset Allocation %

Net

Equity Style Box™

Mkt Cap %

Ave Mkt Cap

Fund

Country Exposure %

Top Holdings

Holding Name	Sector	%
Assets in Top 10 Holdings %		0.00
Total Number of Equity Holdings		-

Stock Sector Weightings %

Weight

Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

World Regions %

Fund

Americas	0.00
United States	-
Canada	-
Latin America	-
Greater Europe	0.00
United Kingdom	-
Eurozone	-
Europe - ex Euro	-
Europe - Emerging	-
Africa	-
Middle East	-
Greater Asia	0.00
Japan	-
Australasia	-
Asia - Developed	-
Asia - Emerging	-

Operations

Fund Company	Azvalor Asset Management	Rating Citywire	AA	Minimum Initial Purchase	5,000 EUR
	SGIIC	VL (30/05/2025)	175.34 EUR	Minimum Additional Purchase	100 EUR
Phone	900 264 080	Share Class Size (mil)	62.71 EUR	Total Expense Ratio	1.91%
Website	www.azvalor.com	Domicile	Spain	KID Other Costs	1.90%
Inception Date	27/01/2017	Currency	EUR	Annual Management Fee	1.80%
Manager Name	Álvaro Guzmán de Lázaro,	UCITS	4	Custodian Fee	0.04%
	Fernando Bernad Marrasé	Inc/Acc	Acc	Redemption Fee (1st year)	3.00%
Manager Start Date	27/01/2017	ISIN	ES0112609005	Registered for Sale in Spain	

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