Azvalor Internacional FI

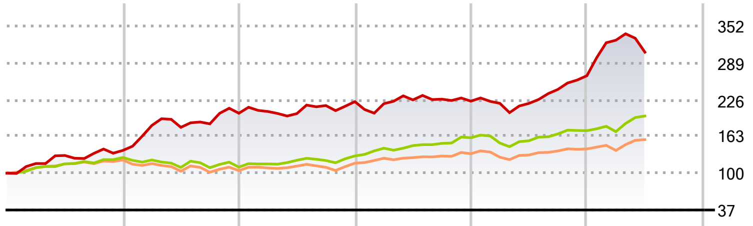
Azvalor.

Morningstar® Category	**Morningstar® Benchmark**	**Fund Benchmark**	**Morningstar Rating™**
Global Flex-Cap Equity	Morningstar Global All Cap Target Market Exposure NR USD Used throughout report	Not Benchmarked	★★★★

Investment Objective

The management objective is to ensure sustained profitability over time, by applying a value investing philosophy selecting undervalued assets with high upside potential. At least 75% of the total exposure will be invested in equity of any market value and sector, mainly OECD issuers/markets (except for Spanish issuers). Up to 40% of total exposure may be invested in emerging countries. For further information please read the fund's brochure.

Performance



	2021	2022	2023	2024	2025	2026-06	
	38.98	45.78	9.79	0.40	19.50	15.10	● Fund
	26.86	-12.99	17.38	24.00	7.54	14.54	● Benchmark
	22.63	-14.65	12.09	14.12	7.04	11.19	● Category

Risk Measures

3Y Alpha	2.92	3Y Sharpe Ratio	0.81
3Y Beta	0.68	3Y Std Dev	15.06
3Y R-Squared	25.81	**Active Share**	**99.90**
3Y Info Ratio	-0.16		
3Y Tracking Error	15.33		

Calculations use Morningstar Global All Cap Target Market Exposure NR USD (where applicable)

Trailing Returns %	Fund	Bmark	Cat
Since Inception Annualized	11.61	11.08	7.53
Overall	223.46	207.23	117.33
YTD	15.10	14.54	11.19
1 Month	-7.20	1.36	0.77
1 Year	39.96	27.24	20.59
3 Years Annualised	15.00	17.45	12.38
5 Years Annualised	18.72	11.27	6.51

CustomDataThrough

Quarterly Returns %	Q1	Q2	Q3	Q4
2026	22.76	-6.24	-	-
2025	-1.70	-0.02	10.89	9.65
2024	-1.53	2.93	0.56	-1.49
2023	1.49	-1.77	6.83	3.09
2022	30.78	-1.79	3.36	9.82

Portfolio -

Asset Allocation %	Net

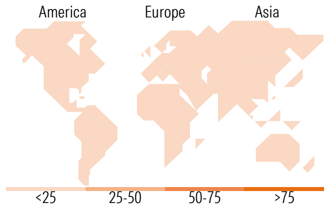
Equity Style Box™

	Value	Blend	Growth
Large			
Mid			
Small			

Style / Size

Mkt Cap %	Fund
Ave Mkt Cap	-

Country Exposure %



Top Holdings

Holding Name	Sector	%
Assets in Top 10 Holdings %		0.00
Total Number of Equity Holdings		-

Stock Sector Weightings %	Weight
Cyclical	**0.00**
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	**0.00**
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	**0.00**
Consumer Defensive	-
Healthcare	-
Utilities	-

World Regions %	Fund
Americas	**0.00**
United States	-
Canada	-
Latin America	-
Greater Europe	**0.00**
United Kingdom	-
Eurozone	-
Europe - ex Euro	-
Europe - Emerging	-
Africa	-
Middle East	-
Greater Asia	**0.00**
Japan	-
Australasia	-
Asia - Developed	-
Asia - Emerging	-

Operations

Fund Company	Azvalor Asset Management SGIIC
Phone	900 264 080
Website	www.azvalor.com
Inception Date	23/10/2015
Manager Name	Álvaro Guzmán de Lázaro, Fernando Bernad Marrasé
Manager Start Date	23/10/2015

Rating Citywire	AA
VL (30/06/2026)	323.46 EUR
Share Class Size (mil)	3,104.63 EUR
Domicile	Spain
Currency	EUR
UCITS	4
Inc/Acc	Acc
ISIN	ES0112611001

Minimum Initial Purchase	5,000 EUR
Minimum Additional Purchase	500 EUR
Total Expense Ratio	1.87%
KID Other Costs	1.89%
Annual Management Fee	1.80%
Custodian Fee	0.04%
Redemption Fee (1st year)	3.00%
Registered for Sale in Spain	