

Alger SICAV - Alger American Asset Growth Fund

2nd Quarter 2026 As of 30 June 2026

Investment Strategy

Primarily invests in growth equity securities of companies of any size identified through our fundamental research as demonstrating promising growth potential. Seeks long-term capital appreciation.

Portfolio Management



Patrick Kelly, CFA
Executive Vice President
Portfolio Manager,
Head of Alger Capital Appreciation
and Spectra Strategies
29 Years Investment Experience



Dan Chung, CFA
Chief Executive Officer,
Chief Investment Officer
Portfolio Manager
32 Years Investment Experience



Dr. Ankur Crawford
Executive Vice President
Portfolio Manager
22 Years Investment Experience

Benchmark

Russell 1000 Growth Index

Class	ISIN	CUSIP	SEDOL
A US	LU0070176184	L0163W109	5144293
I US	LU0295112097	L0163W299	B1W0J18
I-2US	LU0844526029	L0163W307	BF1FXR6
Z GBP	LU2138300822	L0163W612	BJP4HY2
Z US	LU0940251175	L0163W315	BF1FXT8

US: US Dollar GBP: British Pound Sterling

For Additional Information, Please Contact:

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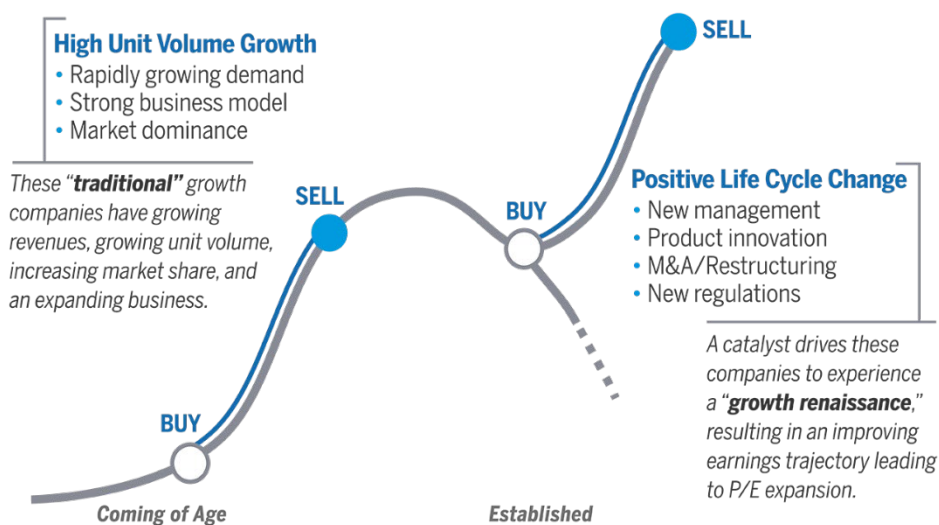
WHO WE ARE

Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help “Unlock Your Growth Potential” through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 60 years.

PHILOSOPHY

We believe that the best way to uncover and evaluate such companies is through intensive, fundamental, proprietary investment research. At Alger, we believe companies undergoing **Positive Dynamic Change** offer the best investment opportunities. By Positive Dynamic Change, we mean those companies experiencing High Unit Volume Growth and Positive Life Cycle Change.

INVESTING IN POSITIVE DYNAMIC CHANGE



PROCESS

NEW IDEAS	Analysts identify companies experiencing positive dynamic change in their sectors and regions to generate potential investment ideas
ANALYSIS	Analysts perform in-depth company analysis to develop a differentiated view supported by detailed financial models and stress-tested for a range of potential outcomes
DIALOGUE	Analysts present their ideas to portfolio managers and have their investment thesis and assumptions challenged
CONSTRUCTION	Portfolio managers construct portfolios of the highest conviction ideas while managing risk
MONITORING	Risks are collaboratively managed by analysts, portfolio managers, the Director of Quantitative and Risk Management, and Compliance

2nd Quarter 2026

Average Annual Total Returns (%) (as of 30 June 2026)

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Class A US (Incepted 19 August 1996)	0.47	29.13	15.24	34.36	34.97	15.55	18.90	11.72
Class I US (Incepted 18 May 2007)	0.57	29.43	15.81	35.78	36.43	16.79	20.13	13.92
Class I-2US (Incepted 31 October 2012)	0.60	29.54	15.96	36.13	36.79	17.10	20.47	18.55
Class Z GBP (Incepted 01 July 2020)	2.16	29.10	17.61	40.45	34.70	18.10	—	19.39
Class Z US (Incepted 13 December 2013)	0.59	29.46	15.85	35.86	36.47	16.78	20.10	17.44
Russell 1000 Growth Index	-2.68	16.74	5.33	17.71	22.58	13.71	18.58	(Since 19/08/96) 10.91 (Since 18/05/07) 13.19 (Since 31/10/12) 17.48 (Since 13/12/13) 16.71
S&P 500 Index	-0.95	15.20	10.21	22.33	20.61	13.41	15.51	(Since 19/08/96) 10.42 (Since 18/05/07) 10.79 (Since 31/10/12) 15.06 (Since 13/12/13) 14.16
Russell 1000 Growth Index GBP	-1.16	15.99	6.74	21.53	20.83	14.63	—	(Since 01/07/20) 16.59
S&P 500 Index GBP	0.59	14.46	11.69	26.30	18.90	14.32	—	(Since 01/07/20) 16.24

Total Annual Operating Expenses by Class

A US: 2.11% I US: 1.05% I-2US: 0.80% Z GBP: 1.00% Z US: 1.00%

(KIID most recently dated 10 February 2026)

Performance shown is net of fees and expenses.

The performance data quoted represents past performance, which is not an indication or a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns include change in share price and reinvested distributions, as applicable, and do not reflect the deduction of any applicable taxes. Returns are calculated in U.S. dollars. Only periods greater than 12 months are annualized.

Monthly Net Returns (%) (as of 30 June 2026 for Class A US)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-1.55	-3.61	-5.97	16.35	10.44	0.47	-	-	-	-	-	-	15.24
2025	4.40	-5.42	-10.21	2.95	14.82	9.04	5.23	1.62	9.26	3.16	-2.81	-0.44	33.26
2024	4.56	8.14	2.36	-4.37	7.54	5.86	-3.34	3.19	4.76	1.12	10.04	-0.20	46.23
2023	9.07	-1.86	5.90	0.95	5.42	6.41	3.00	-0.99	-6.09	-1.32	11.42	3.99	40.54
2022	-11.23	-2.93	1.54	-14.71	-3.63	-8.90	12.21	-4.38	-9.92	3.40	3.22	-7.74	-37.64
2021	-1.02	2.05	0.38	6.28	-1.32	5.56	2.23	3.14	-5.74	7.34	-0.78	-1.12	17.47
2020	3.00	-5.93	-8.73	14.65	6.71	4.25	7.33	10.02	-4.13	-3.22	10.25	2.85	40.12
2019	8.64	3.21	2.62	5.05	-6.28	6.99	1.28	-1.60	-1.06	2.81	4.43	2.81	31.90
2018	8.22	-2.31	-2.96	1.47	4.25	0.63	2.19	4.51	0.50	-9.69	2.07	-8.60	-1.23
2017	5.29	3.54	1.62	2.60	3.05	-1.06	3.21	2.28	-0.28	4.66	1.57	0.08	29.78
2016	-7.06	-2.22	6.27	-1.23	2.79	-1.98	5.08	-0.63	1.31	-2.81	-0.22	0.54	-0.89
2015	-1.56	6.58	0.04	-0.83	3.22	-1.12	2.33	-7.13	-3.57	8.04	0.93	-1.16	4.94
2014	-2.05	5.39	-2.58	-0.91	3.37	3.06	-0.62	4.51	-1.57	0.95	3.15	-0.83	12.09
2013	5.01	0.39	3.13	0.23	2.91	-2.47	5.95	-1.29	4.93	4.51	3.08	3.13	33.33
2012	6.84	5.82	3.09	-1.03	-6.94	3.08	1.22	3.28	2.20	-2.80	1.04	0.66	16.88
2011	2.93	3.26	0.47	4.08	-2.15	-2.07	-0.40	-7.03	-9.38	11.95	-1.53	-0.36	-1.86
2010	-5.26	3.66	5.89	0.08	-7.97	-6.50	6.28	-5.03	10.60	4.23	1.15	6.06	11.68
2009	-4.06	-5.88	8.27	9.44	8.41	1.27	7.41	3.40	5.63	-3.97	6.26	4.85	47.44
2008	-11.26	-3.39	-2.07	6.16	4.62	-7.48	-4.12	1.61	-16.48	-16.62	-10.46	2.90	-46.07
2007	6.16	0.00	1.72	3.66	4.94	-1.31	-0.43	2.45	6.71	6.19	-2.82	0.64	28.42
2006	5.84	-1.77	2.44	-0.13	-4.68	0.99	0.05	2.94	1.50	5.19	4.68	-0.24	17.57
2005	-3.45	0.45	-0.78	-3.42	6.73	0.71	3.83	1.87	2.14	-1.60	5.58	0.43	12.61
2004	4.58	-0.71	-0.72	-4.77	4.90	2.22	-10.00	-5.01	4.58	2.37	6.23	3.69	6.12
2003	0.68	-0.23	2.18	7.59	6.37	1.67	2.15	1.92	-2.74	6.94	1.34	0.81	32.12
2002	-3.83	-5.70	4.44	-5.07	-4.37	-8.30	-9.42	-1.90	-4.92	4.74	-0.42	-7.55	-35.78
2001	1.31	-12.35	-9.99	13.47	0.52	-3.82	-2.44	-8.24	-8.52	4.85	6.36	1.83	-18.45
2000	-2.20	16.97	1.62	-14.15	-7.47	4.78	-3.72	10.03	-7.39	-10.42	-13.92	0.12	-26.72
1999	16.71	-1.70	10.54	2.30	-1.70	6.81	-5.05	3.02	1.86	3.85	14.82	17.08	89.50
1998	0.33	6.83	6.32	2.32	-3.40	9.31	1.27	-16.16	11.22	3.41	7.83	15.86	50.21
1997	6.18	-4.81	-0.49	1.76	6.62	5.58	10.90	-4.76	4.68	-6.24	2.14	-2.57	18.84
1996	-	-	-	-	-	-	-	5.79	-3.87	4.32	-4.14	5.79	1.90

2nd Quarter 2026

Characteristics (as of 30 June 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index
Equity Holdings	75	368
Active Share (%)	60.02	—
Market Cap (Median-\$Bn)	\$86.58	\$28.56
Market Cap (Wtd Average-\$Bn)	\$1570.35	\$1975.85
P/E Ratio	26.80	25.70
Sales Growth (Next 12 Months) (%)	22.74	20.58
EPS Growth (3-5 Yr Forecasted) (%)	16.35	16.35

Risk Metrics (Net) (5 Years as of 30 June 2026 for Class A US)

	Alger American Asset Growth Fund	Russell 1000 Growth Index
Alpha (%)	0.81	—
Beta	1.14	1.00
Standard Deviation (%)	22.71	19.31
Sharpe Ratio	0.59	0.57
Information Ratio	0.25	—
Upside Capture (%)	111.57	—
Downside Capture (%)	110.31	—

Contribution to Return (“CTR”) and Attribution Analysis (Gross) (%) (for the 1-Year Period ended 30 June 2026)

	Alger American Asset Growth Fund		Russell 1000 Growth		Attribution Analysis
	Average Weight	CTR	Average Weight	CTR	Total Effect
Information Technology	47.34	32.43	51.40	11.28	22.69
Financials	2.19	-0.07	5.98	-0.54	1.07
Health Care	8.10	2.13	7.38	1.36	0.48
Consumer Staples	0.03	-0.07	2.58	0.14	0.21
Real Estate	0.27	0.09	0.44	-0.05	0.13
Energy	0.52	0.17	0.33	0.11	-0.05
Utilities	4.14	0.81	0.29	-0.05	-0.16
Materials	0.98	-0.17	0.32	0.02	-0.29
Industrials	6.13	1.23	6.20	1.85	-0.91
Communication Services	14.36	1.21	12.00	2.40	-1.58
Consumer Discretionary	13.79	-0.42	13.07	1.17	-1.91

2nd Quarter 2026

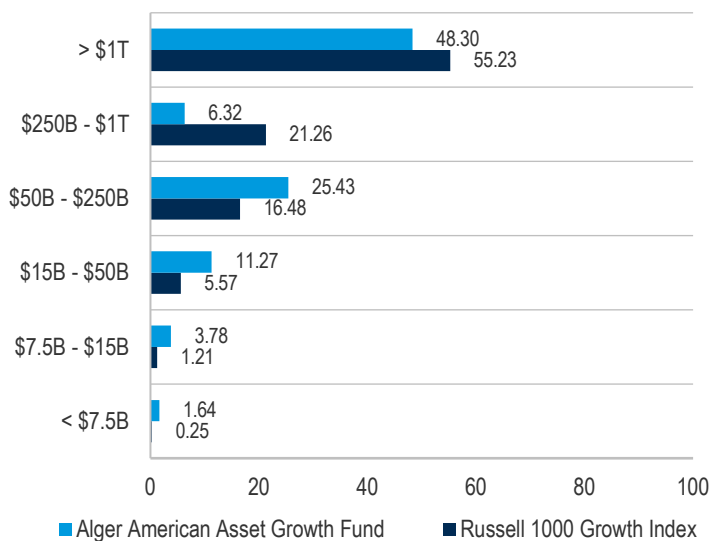
Top Holdings (%) (as of 30 June 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index	Active Weight
NVIDIA Corporation	9.09	13.85	-4.76
Microsoft Corporation	6.04	4.11	1.93
Amazon.com, Inc.	5.75	0.57	5.17
Taiwan Semiconductor Manufacturing Co., Ltd.	4.48	—	4.48
Nebius Group N.V.	4.18	—	4.18
Western Digital Corporation	4.13	0.64	3.49
Alphabet Inc.	3.92	11.16	-7.24
Apple Inc.	3.61	6.72	-3.11
Meta Platforms Inc	3.59	3.01	0.58
Broadcom Inc.	3.52	5.21	-1.69
Total	48.31	45.28	3.03

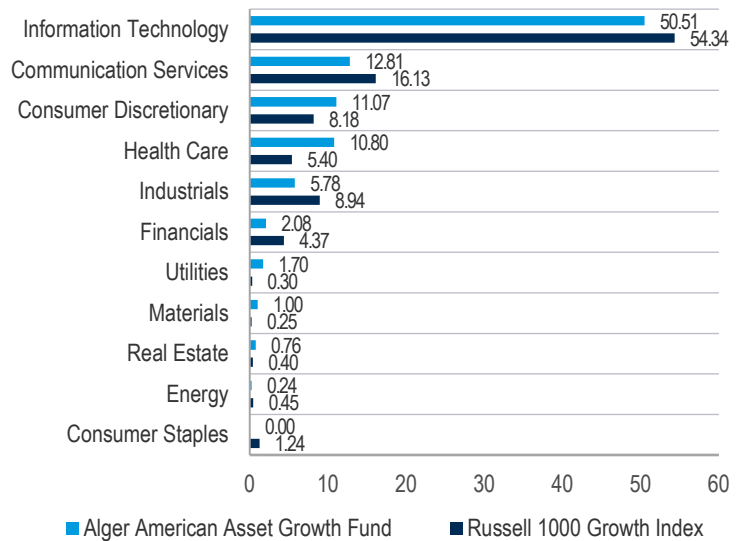
Top 10 Active Holdings (%) (as of 30 April 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index	Active Weight
Western Digital Corporation	4.51	—	4.51
Taiwan Semiconductor Manufacturing Co., Ltd.	4.35	—	4.35
Nebius Group N.V.	3.30	—	3.30
Amazon.com, Inc.	8.11	5.31	2.80
Talen Energy Corp	1.99	—	1.99
Astera Labs, Inc.	1.86	0.08	1.78
QXO, Inc.	1.73	—	1.73
AppLovin Corp.	2.02	0.34	1.68
Seagate Technology Holdings PLC	1.45	—	1.45
Johnson & Johnson	1.29	—	1.29
Total	30.62	5.73	24.89

Market Capitalization (%) (as of 30 June 2026)



Sector Allocation (%) (as of 30 June 2026)



Portfolio Exposure (%) (as of 30 June 2026)

	Alger American Asset Growth Fund
Equity Holdings	96.75
Cash	3.25

Top Contributors & Detractors (for the 3-Month Period ended 30 June 2026)

Contributors	Detractors
Nebius Group N.V.	QXO, Inc.
Western Digital Corporation	Palantir Technologies Inc.
Astera Labs, Inc.	Netflix, Inc.
Taiwan Semiconductor Manufacturing Co., Ltd.	Boston Scientific Corporation
NVIDIA Corporation	GFL Environmental Inc

2nd Quarter 2026

Risk Disclosures - Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. A significant portion of assets may be invested in securities of companies in related sectors, and may be similarly affected by economic, political, or market events and conditions and may be more vulnerable to unfavorable sector developments. Foreign securities involve special risks including currency fluctuations, inefficient trading, political and economic instability, and increased volatility. At times, cash may be a larger position in the portfolio and may underperform relative to equity securities. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

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Active Share is a measure of the percentage of stock holdings in a portfolio that differs from the benchmark index. The calculation is inclusive of cash. **Attribution analysis** is based on gross of fees performance and is generated utilizing Factset, which analyzes the absolute return (often called contribution) and the excess return (often called relative return) between a portfolio and its benchmark. The **Total Effect** measures both allocation effect to a sector and stock selection within a sector.

Contribution to Return (CTR) approximates the contribution by an individual position to the overall portfolio return of the stated period. **Past performance does not guarantee future results.**

Information Ratio was calculated as the portfolio's rate of return less the index's rate of return relative to the portfolio's standard deviation less the index's standard deviation for the period shown. **Sharpe Ratio** was calculated as the portfolio's rate of return less the 3 month T-Bill's rate of return relative to the portfolio's standard deviation less the 3 month T-Bill's standard deviation for the period. Certain products may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to such persons or countries. NOTABLY, THIS INFORMATION IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATIONS OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE UNITED STATES. See the country specific disclosures for information regarding the Funds registration and the availability of the prospectus containing all necessary information about the product, the costs, and the risks which may occur.

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