

Amundi Core MSCI Emerging Markets RE

FACTSHEET

Marketing
Communication

30/04/2026

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 238.01 (EUR)
(D) 185.05 (EUR)

NAV and AUM as of : 30/04/2026

Assets Under Management (AUM) :
8,423.19 (million EUR)

ISIN code : LU0996177308

Bloomberg code : (A) AEEMREC LX
(D) AEEMREC LX

Benchmark : MSCI Emerging Markets

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



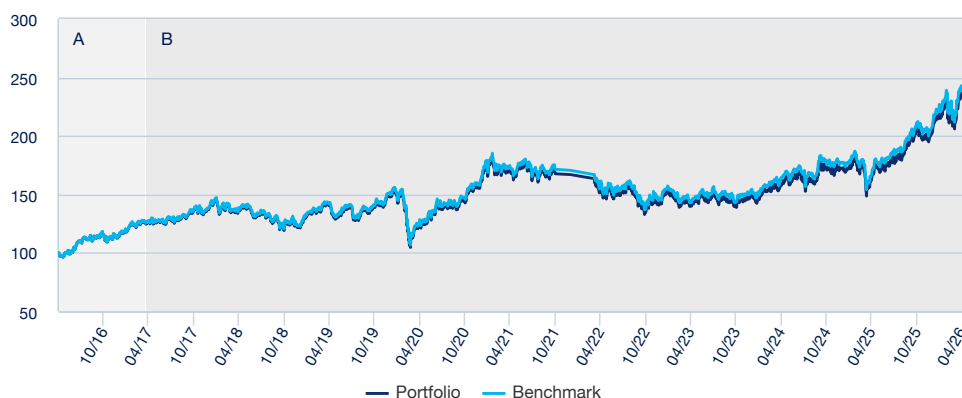
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 02/05/2016 to 30/04/2026 (Source : Fund Admin)



A : Simulation based on the performance from December 13, 2013 to April 19, 2017 of the Luxembourgish Sub-Fund "INDEX EQUITY EMERGING MARKETS" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMERGING MARKETS on April 20, 2017.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	31/03/2026	30/01/2026	30/04/2025	28/04/2023	30/04/2021	09/04/2014
Portfolio	14.66%	12.78%	6.58%	42.08%	64.56%	36.95%	137.54%
Benchmark	14.66%	12.67%	6.70%	42.14%	65.38%	37.68%	147.80%
Spread	0.00%	0.11%	-0.11%	-0.07%	-0.81%	-0.73%	-10.26%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	17.83%	15.45%	4.84%	-14.91%	4.55%	8.12%	20.56%	-10.82%	20.19%	13.32%
Benchmark	17.76%	14.68%	6.11%	-14.85%	4.86%	8.54%	21.03%	-10.58%	20.59%	14.51%
Spread	0.07%	0.77%	-1.27%	-0.06%	-0.31%	-0.41%	-0.46%	-0.24%	-0.39%	-1.20%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Morningstar rating ©

Morningstar Overall Rating © : 3 stars

Morningstar Category © :
EAA FUND GLOBAL EMERGING MARKETS EQUITY

Rating date : 30/04/2026

Number of funds in the category : 3055

Information (Source: Amundi)

Fund structure : SICAV

Share-class inception date : 29/06/2016

Eligible PEA : -

Eligible PEA : No

Type of shares : (A) Accumulation
(D) Distribution

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : 4.50%

Management fees and other administrative or operating costs :

0.25%

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

Performance fees : No

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	15.20%	15.07%	14.84%	15.64%
Benchmark volatility	14.26%	14.25%	14.59%	15.44%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

EQUITY

Meet the Team



Lionel Brafman
Head of the Index & Multistrategies team



David Heard
Lead Portfolio Manager



Mohamed El Jebbah
Co-Portfolio Manager

Management commentary

The continued blockade of the Strait of Hormuz is beginning to weigh on the global economy, causing a resurgence of inflation without, at this stage, altering the growth trajectory.

In China, the economy appears to be less affected by the energy crisis than by the impact of American and European tariffs. GDP growth in the first quarter came in at 5% compared to 4.5% in Q4. Industrial production increased and PMIs are generally trending upwards. March retail sales were down 1.7% compared to 2.8% in February. The unemployment rate in major cities remained stable at 5.4%.

India showed resilient economic momentum in April 2026, with activity indicators still well oriented. The HSBC Composite PMI stood at 58.2, compared to 57.0 in March, signaling sustained expansion in the private sector. The manufacturing PMI came in at 54.7, up month-on-month, while the services PMI was revised to 58.8, driven by an acceleration in domestic demand. Inflation rose by 3.88% year-on-year in March, compared to 2.13% in February, reaching its highest level since January 2023.

Equity markets rebounded strongly in April following the announcement of the ceasefire in Iran and the end of proceedings against Federal Reserve President Jerome POWELL. This trend was driven by technology stocks (Nasdaq +15.6% in USD) and emerging markets (MSCI Emerging Markets 12.7% in EUR). Asian markets experienced a strong rebound: Korea led the rise with a jump of more than 30% (MSCI SOUTH KOREA +38.2% in USD), while the Taiwanese market was boosted by TSMC, which posted exceptional results thanks to demand for AI chips, rising by more than 25% (MSCI TAIWAN +26.2% in USD).

Oil prices experienced high volatility throughout April, fluctuating in response to the conflict between Iran and the United States. Brent prices fell to \$90 per barrel with the announcement of the ceasefire at the beginning of the month, then rose above \$110 per barrel after the White House reiterated its "red lines" in negotiations with Tehran and ships were hit by gunfire. The dollar initially appreciated, then followed a downward trend, particularly against the Euro. EUR-USD fluctuated between 1.14 and 1.18, ending the month up 1.8% at 1.17. The Yen depreciated above 160 against USD, prompting a reaction from Japanese authorities to stabilize the currency during April. Gold continued its consolidation, ending at \$4,618 per ounce in April, after falling by -11.5% in March. This sharp decline is largely attributed to the extensive gold selling program by sovereign funds in the Near and Middle East.

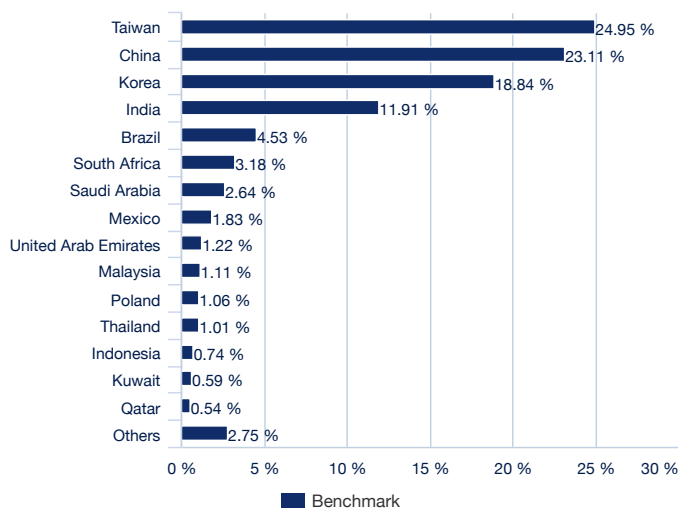
For the month of April, the net performance of the portfolio stood at +12.78%.

Index Data (Source : Amundi)

Description of the Index

MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries.

Geographical breakdown (for illustrative purposes only - Source: Amundi)

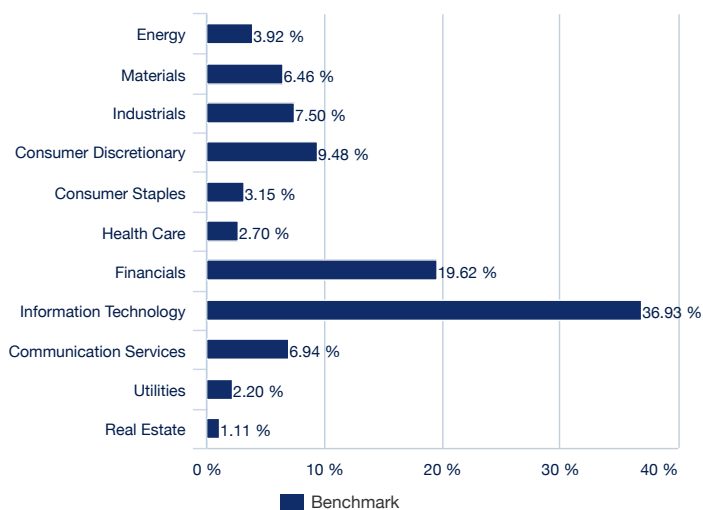


Top 10 benchmark holdings (source : Amundi)

Company	% of assets (Index)
TAIWAN SEMICONDUCTOR MANUFAC	14.40%
SAMSUNG ELECTRONICS	6.13%
SK HYNIX INC	4.04%
TENCENT HOLDINGS LTD	3.31%
ALIBABA GROUP HOLDING LTD	2.42%
DELTA ELECTRONICS INC	1.13%
MEDIATEK INC	1.05%
CHINA CONSTRUCT BANK	0.93%
HDFC BANK LIMITED	0.79%
RELIANCE INDUSTRIES LIMITED	0.77%
Total	34.98%

For illustrative purposes only and not a recommendation to buy or sell securities.

Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Important information

This document is of an informative, non-contractual nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of UCITS stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, UCITS subscribers may lose all or part of the capital initially invested. Any person interested in investing in an UCITS should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each UCITS. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated. Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification.