



Sextant PEA is an equity sub-fund whose objective is to outperform the MSCI Small France index by investing in French equities. The portfolio is the result of a 100% bottom-up approach, constructed without reference to any index. The fund is PEA-eligible and has been awarded the SRI Label.

KEY FIGURES

Net assets	179.11M€
NAV	1,198.64€
Average cap. of equities	7.6B€
Median cap. of equities	1.4B€
Number of positions	49
Risk profile	1 2 3 4 5 6 7

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

ESG PROFILE*

	Global ESG rating	Carbon intensity (teqCO2/M€ revenue)	Biodiversity Impact (%)
Fund	6.6/10	126	19
Univers	6.5/10	303	28

PERFORMANCE

	Cumulative performance										Annualised performance			
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Since inception	3 years	5 years	10 years	Since inception	
Fund	+4.4%	+4.4%	+6.5%	+19.6%	+19.6%	+13.4%	+4.3%	+60.6%	+1098.6%	+4.3%	+0.8%	+4.8%	+10.9%	
Benchmark	+2.0%	-2.3%	-2.3%	+13.1%	+13.1%	+36.4%	+60.4%	+113.7%	+284.1%	+10.9%	+9.9%	+7.9%	+5.8%	

On 12/04/2024, the benchmark index of the Sextant PEA sub-fund was changed in favor of the MSCI France Small Cap (EUR) Index.

YEARLY PERFORMANCE

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Fund	22.4%	20.2%	13.6%	-18.2%	11.7%	23.4%	7.1%	-14.1%	6.5%	-10.9%	19.6%
Benchmark	11.7%	7.4%	13.3%	-10.0%	27.8%	-4.9%	28.3%	-8.4%	17.8%	2.4%	13.1%

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INDICATORS

	3 years	5 years	10 years
Fund volatility (benchmark)	15.0% (16.1%)	14.2% (16.3%)	14.1% (18.4%)
Tracking Error	9.3%	9.5%	11.1%
Information ratio	-0.7	-0.9	-0.3
Sharpe Ratio	0.1	-0.1	0.3
Max drawdown	-18.73%	-29.91%	-37.02%

MAIN CONTRIBUTORS

Top 5	Bottom 5
Aubay	49bps Viel & Cie
Semco Technologies	45bps Groupe Crit
Bnp Paribas	29bps Synergie
Opmobility	27bps Virbac
Alten	25bps Elis

* Global ESG score: ESG performance rating derived from our qualitative fundamental ESG analysis based on the principle of double materiality. The ESG reference universe performance rating is derived from an internal quantitative model enabling coverage of all issuers / Source: Amiral Gestion / Fund coverage rate: 90.58% - ESG reference universe coverage rate: 99.99%

PAI 3 – Carbon intensity (t CO2eq/m€ revenue): WACI measure, calculated through a weighted average of the emissions of the portfolio's issuers (tCO2eq) scope 1, 2 and 3, divided by the total revenue generated by the portfolio's issuers / Fund coverage rate: 89.04% - ESG reference universe coverage rate: 72.77%

PAI 7 – Biodiversity Impact (%): % of issuers with activities and operations on or near sites identified as sensitive in terms of biodiversity / Fund coverage rate: 64.97% - ESG reference universe coverage rate: 61.37%

BREAKDOWN BY ASSET TYPE

(EVOLUTION M / M-1)

Equities		99.7%	-46bps
>2Bn€		47.9%	+200bps
500M€ - 2Bn€		41.6%	-214bps
<500M€		10.3%	-31bps
Cash		0.3%	+46bps

BY SECTOR

Industrial services		26.4%	-91bps
Software & technology services		14.6%	+55bps
Consumer discretionary products		12.2%	-72bps
Banking		10.5%	+22bps
Insurance		8.5%	+86bps
Financial services		7.8%	+224bps
Materials		6.2%	-6bps
Industrial products		3.8%	-28bps
Real estate		3.2%	+16bps
Technology hardware & semiconductors		2.8%	+5bps
Others < 2,5%		3.9%	-212bps

BY MAIN HOLDINGS

20 top positions		66.1%	+52bps
10 top positions		39.4%	-128bps
5 top positions		23.1%	-123bps

MAIN HOLDINGS (EXCLUDING CASH)

Name	Type	Sector	Country	ESG rating	Weight %
Trigano	Equities	Consumer discretionary products	France	6.5	5.2%
Viel & Cie	Equities	Financial services	France	5.4	5.1%
Aubay	Equities	Software & technology services	France	7.0	4.5%
Elis	Equities	Industrial services	France	6.1	4.4%
Derichebourg	Equities	Industrial services	France	8.0	3.8%

MAIN CHARACTERISTICS

- Legal form: UCITS, sub portfolio of a French SICAV
- Share category: Unit A all subscribers
- ISIN code: FR0010286005
- Bloomberg code: AMSEPEA FP
- AMF classification: no-classification
- Benchmark a posteriori: MSCI France Small Cap
- Share NAV period: Daily based on prices at market close
- Inception Date: Fund:18/01/2022 Unit:18/01/2002
- Recommended investment horizon: Over 5 years
- Centralisation - Settlement / Delivery: D at 11 AM / D + 2
- Transfer agent: Caceis Bank
- Custodian: Caceis Bank
- Tax provisions: Eligible for PEA (French personal equity savings plan)
- Subscription fees: 2.00% including tax maximum
- Redemption Fees: 1.00% including tax maximum
- Fixed management fee: 2.20% including tax maximum
- Performance fee: 15% including VAT of the performance, net of fees, of the share A of the sub-fund above the benchmark index per calendar year.

Amiral Gestion at 31/12/2025

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