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# BNY Mellon Global Short-Dated High Yield Bond Fund

## INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

## GENERAL INFORMATION

Total net assets (million)	\$ 2,081.87
Performance Benchmark	SOFR (90-day compounded)
Lipper sector	Bond Global High Yield USD
Fund type	OEIC
Fund domicile	Ireland
Fund manager	Catherine Braganza/ Ulrich Gerhard/ Lorraine Specketer
Base currency	USD
Currencies available	EUR, USD, GBP, CHF, ,HKD, SGD
Fund launch	30 Nov 2016
Investment vehicle name	BNY Mellon Global Funds, plc
SFDR Categorisation	Article 8

## USD W (ACC.) SHARE CLASS DETAILS

Inception date	30 Nov 2016
Min. initial investment	\$ 15,000,000
Annual mgmt charge	0.50%
ISIN	IE00BD5CV864
Registered for sale in:	AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY

## DEALING

09:00 to 17:00 each business day  
Valuation point: 22:00 Dublin time  
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## FUND RATINGS



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## INVESTMENT OBJECTIVE

To deliver positive returns greater than the Cash Benchmark SOFR(90-day compounded) on a 3 year rolling basis. However, a positive return is not guaranteed and a capital loss may occur.

## PERFORMANCE BENCHMARK

The Fund will measure its performance against SOFR (90-day compounded) (the "Cash Benchmark"). SOFR (the Secured Overnight Financing Rate) is a broad measure of the cost of borrowing cash overnight collateralised by U.S. Treasuries and is administered by the New York Federal Reserve. The Cash Benchmark is used as a target against which to measure its performance on a rolling annualised 3-year basis, before fees. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

## PERFORMANCE DISCLOSURE

**Past performance is not a guide to future performance. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.**

**Please refer to the prospectus, KID and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to [bny.com/](http://bny.com/) investments.**

**Returns may increase or decrease as a result of currency fluctuations.**

## 5 YEAR CUMULATIVE PERFORMANCE (%)



35.39% Fund 17.46% Performance Benchmark

## PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
USD W (Acc.)	0.61	1.86	0.61	7.22	8.06	9.28	6.24
Performance Benchmark	0.33	1.04	0.33	4.39	4.86	4.94	3.27
GBP W (Acc.) (Hdg.)	0.61	1.84	0.61	7.06	7.89	8.98	5.88
Performance Benchmark	0.33	1.00	0.33	4.37	4.80	4.75	3.10
EUR W (Acc.) (Hdg.)	0.45	1.36	0.45	4.97	6.06	7.26	4.44
Performance Benchmark	0.17	0.51	0.17	2.14	2.82	3.08	1.85
CHF W (Acc.) (hdg.)	0.26	0.80	0.26	2.76	3.58	4.86	2.89
Performance Benchmark	0.00	-0.01	0.00	0.16	0.75	0.99	0.38

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	5.86	0.68	8.22	1.32	5.03	-3.69	14.05	9.13	7.34
Performance Benchmark	0.75	1.27	2.33	2.34	0.66	0.14	1.17	4.96	5.42	4.45

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Dec 2020	Dec 2021	Dec 2022	Dec 2023	Dec 2024
To	Dec 2021	Dec 2022	Dec 2023	Dec 2024	Dec 2025
Fund	5.03	-3.69	14.05	9.13	7.34

Source: Lipper. Fund performance of this share class is calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

**COUNTRY ALLOCATION (%)**

	Fund
UK	22.7
USA	22.2
France	8.1
Netherlands	5.3
Italy	4.9
Luxembourg	4.8
Norway	4.1
Germany	3.9
Spain	3.5
Slovenia	2.4
Sweden	1.7
Austria	1.3
Israel	1.2
Nigeria	1.1
Others	12.8

**PORTFOLIO CHARACTERISTICS**

	Fund
Average final maturity (yrs)	3.49
Average expected maturity (yrs)	2.53
Average yield to final maturity (USD) %	6.55
Average yield to expected maturity (USD) %	6.57
Average yield to final maturity (EUR Hedged) %	4.85
Average yield to expected maturity (EUR Hedged)%	4.96
Interest rate duration - option adjusted (yrs)	1.72
Spread duration - option adjusted (yrs)	1.96

**SECTOR ALLOCATION (%)**

	Fund
TMT	16.7
Building & Construction	12.7
Commercial services	12.2
Auto Manufacturing, Parts & Equipment	7.6
Energy - Oil & Gas	7.3
Food & Beverage	7.0
Transportation	6.8
Hotel, Gaming & Leisure	6.6
Healthcare & Pharmaceuticals	6.2
Chemicals	4.6
Paper, Packaging & Containers	4.4
Retail	2.9
Banks, Insurance & Real Estate	2.4
Basic Materials & Mining	0.9
Others	1.7

**TOP 5 POSITION BY ISSUER**

Issuer	(%)
Summer Bidco BV	2.38
Axalta Coat/Dutch Hld Bv	1.88
CPUK Finance Ltd	1.80
Sirius XM Radio Llc	1.63
TK Elevator US Newco Inc	1.63

**FUND STATISTICS - 3 YEARS**

Annualised Sharpe Ratio	2.26
Annualised Standard Deviation	1.92

**CREDIT QUALITY BREAKDOWN (%)**

	Fund
A	0.2
BBB	1.9
BB	49.0
B	41.1
CCC	2.7
Cash & Others	5.1

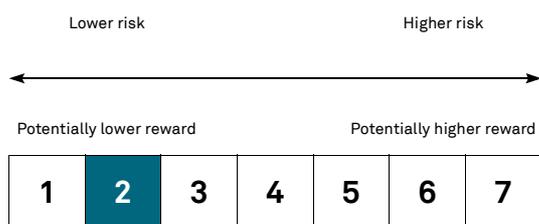
**CURRENCY ALLOCATION OF HOLDINGS (%)\***

	Fund
EUR	45.3
USD	37.3
GBP	17.1
NOK	0.3

\*All currencies are hedged back to the base currency of the fund which is USD.

Source: BNY Mellon Investment Management EMEA Limited

**SUMMARY RISK INDICATOR (SRI) - USD W (ACC.)**



The Summary Risk Indicator is a number between 1 and 7 shown on all PRIIPs Key Information Documents (PRIIPs KID) to allow investors to compare funds' risk and reward profiles. 1 is the lowest and 7 is the highest.

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be reliable indication of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the PRIIPs KID for more information.

**SHARE CLASS TABLE**

	ISIN	Sedol	WKN	AMC		ISIN	Sedol	WKN	AMC
<b>GBP W (Acc.) (Hdg.)</b>	IE00BD5CVF34	BD5CVF3	A2JG46	0.50%	<b>CHF W (Acc.) (hdg.)</b>	IE00BD5CVH57	BD5CVH5	A2JG49	0.50%
<b>EUR W (Acc.) (Hdg.)</b>	IE00BD5CVC03	BD5CVC0	A2JG48	0.50%					

**DISTRIBUTION YIELD (AS AT 31 DECEMBER 2025)**

Share class	Yield
USD W (Acc.)	5.15%
GBP W (Acc.) (Hdg.)	5.15%
EUR W (Acc.) (Hdg.)	5.15%
CHF W (Acc.) (hdg.)	5.15%

Distribution yield reflects the amount a fund may be expected to distribute over the next twelve months as a percentage of the fund's price at the date shown. Yields are shown on a net basis, do not include any initial charge, and investors may be subject to tax on distribution.

**IMPORTANT INFORMATION**

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The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event.

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In **Switzerland**, the Company is established as an open-ended umbrella type investment company under Irish law and the Sub-funds are authorised by FINMA for distribution to non-qualified investors in or from Switzerland. The Swiss representative and paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. Investors in Switzerland can obtain the documents of the Company, such as the Prospectus, the KIDs, the Memorandum and Articles of Association, the semi-annual and annual reports, each in their latest version as approved by FINMA, in English, and further information free of charge from the Swiss representative.

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