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# BNY Mellon Euroland Bond Fund

## INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1<sup>st</sup> September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

## INVESTMENT OBJECTIVE

To provide total return that exceeds the Benchmark (against which it will measure its performance) through investment primarily, meaning at least 90% of its assets, in a portfolio of fixed income bonds and other debt securities issued by corporations or any government, government agency, supranational or public international organisations or in derivatives.

## PERFORMANCE BENCHMARK

The Fund will measure its performance against Bloomberg Euro Aggregate Bond TR Index (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the majority of the Fund's holdings are expected to be constituents of, and have similar weightings to, the Benchmark, the investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

## GENERAL INFORMATION

Total net assets (million)	€ 226.99
Performance Benchmark	Bloomberg Euro Aggregate Bond TR Index
Lipper sector	Lipper Global - Bond EUR
Fund type	OEIC
Fund domicile	Ireland
Fund manager	Bonnie Abdul Aziz/Harry Jones
Alternate	Lutz Engberding
Base currency	EUR
Currencies available	EUR, CHF
Fund launch	28 Apr 2003
Investment vehicle name	BNY Mellon Global Funds, plc

## EUR W (ACC.) SHARE CLASS DETAILS

Inception date	12 Dec 2016
Min. initial investment	€ 15,000,000
Annual mgmt charge	0.45%
ISIN	IE00BDB5R146
Registered for sale in:	AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.	

## DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

## FUND RATINGS



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## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.

Please refer to the prospectus, KID and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to [bny.com/investments](http://bny.com/investments)

Returns may increase or decrease as a result of currency fluctuations.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised				
					2YR	3YR	5YR		
EUR W (Acc.)	-0.36	0.25	1.56	1.56	2.87	4.63	-1.55		
Euro A (Acc.)	-0.40	0.11	1.00	1.00	2.31	4.05	-2.09		
Euro C (Acc.)	-0.36	0.24	1.51	1.51	2.82	4.58	-1.59		
Performance Benchmark	-0.50	0.24	1.25	1.25	1.93	3.66	-2.17		
	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-	2.29	-1.89	6.55	5.26	-3.30	-16.49	8.24	4.20
Performance Benchmark	3.32	0.68	0.41	5.98	4.05	-2.85	-17.17	7.19	2.63
	2025								

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Dec 2020	Dec 2021	Dec 2022	Dec 2023	Dec 2024
To	Dec 2021	Dec 2022	Dec 2023	Dec 2024	Dec 2025
Fund	-3.30	-16.49	8.24	4.20	1.56

Source: Lipper. Fund performance of this share class is calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency.

## CREDIT QUALITY (%)

	Fund	Perf. B'mark
AAA	31.9	28.8
AA	9.6	11.2
A	22.0	35.3
BBB	29.3	24.5
BB	3.3	0.0
B	0.2	0.0
NR	1.4	0.1
Cash	2.4	0.0

## MATURITY DISTRIBUTION (%)

	Fund	Perf. B'mark
0-1 yr	-9.6	0.5
1-3 yrs	23.2	25.0
3-5 yrs	40.5	22.1
5-7 yrs	14.4	15.8
7-10 yrs	11.8	16.9
10-15 yrs	8.8	8.4
15-25 yrs	1.8	7.4
25+ yrs	8.9	3.9

## PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Yield (%)	3.09	2.96
Spread to Government (bp)	53.16	41.31
Spread to Libor (bp)	42.20	32.30
Duration (years)	6.66	6.11
Spread duration (years)	2.12	2.39
Maturity (years)	8.46	7.42
Average Coupon (%)	2.92	2.40
Average rating (optimistic)	A+	A+
Average rating (pessimistic)	A	A
Holdings	248	7,788
Issuer	147	1,281
Ticker	141	1,117
YTM	3.17	2.97
YTW	3.16	2.97
WAL	7.75	7.41
Current yield (%)	2.88	1.77

## GEOGRAPHICAL DISTRIBUTION (%)

	Fund	Perf. (%)	Fund	Perf. (%)
		B'mark	(CTD*)	B'mark
			(CTD*)	
Germany	23.0	18.9	1.0	1.1
Spain	10.6	9.4	0.9	0.6
France	10.5	20.5	1.0	1.3
Italy	10.0	13.7	1.2	0.8
Supranational	7.9	7.3	0.6	0.5
Netherlands	4.3	4.6	0.3	0.3
United States	3.6	4.4	-0.2	0.2
Portugal	3.2	1.2	0.1	0.1
Ireland	2.8	0.9	0.2	0.1
United Kingdom	2.7	1.8	0.1	0.1
Austria	2.6	2.6	0.2	0.2
Japan	2.5	0.4	0.0	0.0
Norway	2.2	0.6	0.2	0.0
Switzerland	1.9	0.5	0.1	0.0
Belgium	1.8	3.7	0.1	0.3
Others	10.3	9.5	0.8	0.5

\*CTD = Contribution to Duration (in years)

## TOP 10 HOLDINGS (%)

	Fund
Germany (govt Of) Obl 2.4% 18apr2030 #191	6.0
Italy (govt Of) Btps 3.65% 01aug2035	4.0
Germany (govt Of) Obl 2.1% 12apr2029	2.7
European Union 0% 04jul2035	2.4
Nordrhein-westfalen (land) 0.95% 13mar2028	2.2
Germany (govt Of) Schatz 2% 10dec2026	2.1
Spain (govt Of) Bonos 4% 31oct2054	2.0
Norway (govt Of) 3.75% 12jun2035 #489	2.0
Spain (govt Of) Bonos 3.15% 30apr2035	1.8
Spain (govt Of) Bonos 3.2% 31oct2035	1.7

## FUND STATISTICS - 3 YEARS

Jensen Alpha	0.08
Beta	1.04
Correlation	0.99
Annualised Information Ratio	1.39
Annualised Sharpe Ratio	0.33
Annualised Tracking Error	0.67
R <sup>2</sup>	0.98
Annualised Standard Deviation	4.49
Maximum Drawdown	-2.13
VaR Normal 95%	-1.79

Source: BNY Mellon Investment Management EMEA Limited

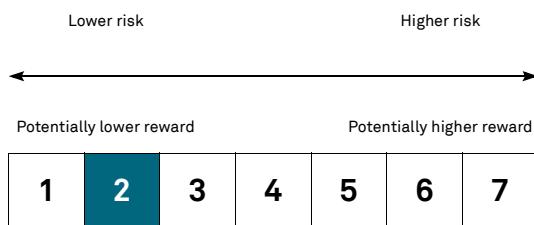
## SECTOR DISTRIBUTION (%)

	Fund	Perf. B'mark	Relati- ve
Sovereign Bonds	43.5	52.3	-8.8
Corporate Bonds	25.3	19.5	5.8
Emerging Markets	3.8	3.9	-0.1
Securitized	5.0	6.2	-1.1
Cash	2.4	0.0	2.4
FX	0.2	0.0	0.2
Other Derivatives			
Subtotal	-0.3	0.0	-0.3
Developed Agencies	11.0	10.9	0.1
Others	9.2	7.3	1.9

## CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
(after hedging)		
EUR	99.7	100.0
JPY	0.1	0.0
CAD	0.1	0.0
Others	0.1	0.0

**SUMMARY RISK INDICATOR (SRI) - EUR W (ACC.)**



The Summary Risk Indicator is a number between 1 and 7 shown on all PRIIPs Key Information Documents (PRIIPs KID) to allow investors to compare funds' risk and reward profiles. 1 is the lowest and 7 is the highest.

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be reliable indication of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the PRIIPs KID for more information.

**SHARE CLASS TABLE**

	ISIN	Sedol	WKN	AMC		ISIN	Sedol	WKN	AMC
Euro A (Acc.)	IE0032722260	3272226	348195	1.00%	Euro C (Acc.)	IE0032722484	3272248	348197	0.50%

**DISTRIBUTION YIELD (AS AT 30 NOVEMBER 2025)**

Share class	Yield
EUR W (Acc.)	2.43%
Euro A (Acc.)	-
Euro C (Acc.)	-

Distribution yield reflects the amount a fund may be expected to distribute over the next twelve months as a percentage of the fund's price at the date shown. Yields are shown on a net basis, do not include any initial charge, and investors may be subject to tax on distribution.

**IMPORTANT INFORMATION**

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The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event.

BNYMGF is authorised overseas but not in the UK. The Financial Ombudsman Service is unlikely to be able to consider complaints related to BNYMGF, its sub-funds, its operator or its depositary. Any claims for losses relating to the operator and the depositary of BNYMGF are unlikely to be covered under the compensation scheme. A prospective investor should consider getting financial advice before deciding to invest and should see the BNYMGF prospectus for more information.

In Switzerland, the Company is established as an open-ended umbrella type investment company under Irish law and the Sub-funds are authorised by FINMA for distribution to non-qualified investors in or from Switzerland. The Swiss representative and paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. Investors in Switzerland can obtain the documents of the Company, such as the Prospectus, the KIDs, the Memorandum and Articles of Association, the semi-annual and annual reports, each in their latest version as approved by FINMA, in English, and further information free of charge from the Swiss representative.

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