Nordea
ASSET MANAGEMENT

Fact Sheet | **Aug 2026**

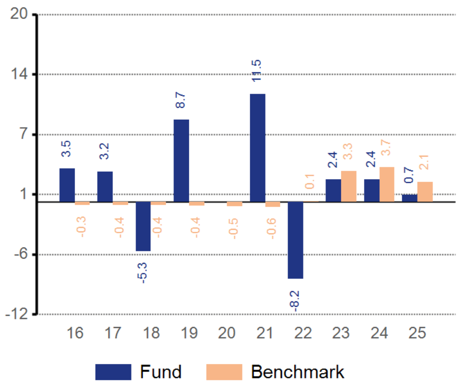
Nordea 1 - Stable Return Fund (BC-EUR)

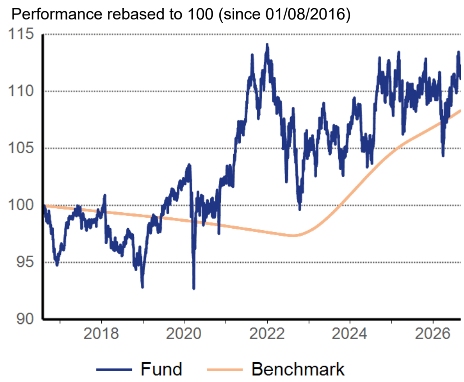
Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Information Document (KID). Advertising Material

Investment objective

The fund aims to preserve shareholders' capital (over a three year investment horizon) and provide a stable, positive rate of return on investment. Investments are made globally in equities, bonds and money market instruments denominated in various currencies. This sub-fund may also invest in financial derivative instruments - like equity and fixed income futures - to adjust the portfolio's beta and duration. Actively managed without reference or constraints relative to its benchmark.

Discrete year performance / Historical performance





Cumulative / Annualised performance (in %)

	Fund		Benchmark	
Performance	Cumulative	Annualised	Cumulative	Annualised
Year To Date	0.81		1.37	
1 month	0.17		0.19	
3 months	0.70		0.56	
1 year	0.75	0.75	2.03	2.03
3 years	3.98	1.31	8.69	2.82
5 years	-0.35	-0.07	10.72	2.06
Since Launch	39.91	2.63	8.25	0.61

Monthly performance (in %)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	-0.46	1.78	-6.15	2.50	2.72	1.07	-0.54	0.17					0.81
2025	2.22	1.08	-2.96	-1.32	1.64	0.19	-0.82	0.87	-0.05	-0.04	0.92	-0.88	0.73
2024	2.29	-1.29	0.91	-3.39	-1.64	1.63	2.38	2.58	0.85	-2.00	2.96	-2.61	2.40
2023	0.81	-2.02	3.11	2.08	-1.39	-1.30	0.34	0.86	-2.37	-1.35	1.71	2.07	2.38
2022	-1.46	-1.48	-0.83	-0.99	-1.37	-2.36	3.07	-2.40	-3.93	1.35	2.06	0.00	-8.24

Performances are in EUR

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.

Key figures

	Fund	Benchmark
Volatility in % *	7.07	0.24
Sharpe Ratio *	-0.22	
Effective Yield in %	2.67	

* Annualized 3 year data

Material changes

With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The performance of the reference index before this date is provided for convenience purposes.This reference index is used for performance comparison purposes. With effect as of 01/03/2009 the sub-fund is renamed from Nordea 1 - Absolute Return Fund to Nordea 1 - Stable Return Fund.

Risk Profile

1 2 **3** 4 5 6 7

Lower risk **Higher risk**

SFDR classification*: Article 8

The fund has environmental and/or social characteristics but does not have sustainable investment as its objective.

*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

Fund details

Manager	Multi Assets Team
AUM (Million EUR)	1,808.73
N° of holdings	197
Launch date	02/11/2005
Structure	SICAV
Fund Domicile	Luxembourg
Benchmark*	**EURIBOR 1M**

*Source: NIMS

Share class details

Last NAV	19.39
Minimum investment	0 EUR
Distribution policy	Accumulating
AUM (Million EUR)	15.06
Share class code	BC-EUR
Launch date	20/09/2013
ISIN	LU0841554891
Sedol	BFCB5K0
WKN	A1W5Z2
Bloomberg ticker	NOBCEUR LX
Swing factor / threshold	No / No
Annual management fee	0.95%
Ongoing charges (2025)	1.25%

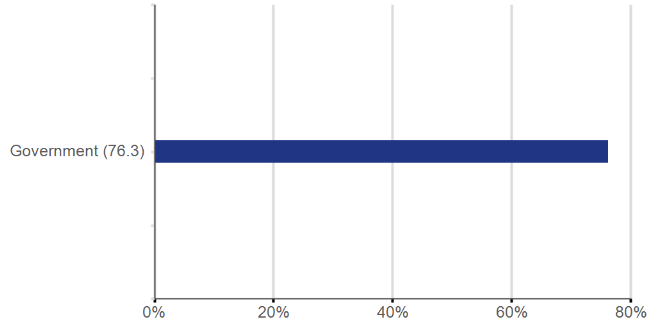
The fund may incur other fees and expenses, please refer to the Prospectus and KID.

Top 10 holdings

Security Name	Weight (in %)	Sector	Country	Instrument Type	Rating
EURO-BUND FUTURE 9/2026	19.56	Government	Germany	Future	AAA
US 5YR NOTE (CBT) 12/2026	19.18	Government	United States	Future	AA
United States Treasury Note/ 4.5% 15-02-2036	5.79	Government	United States	Bond	AA
LONG GILT FUTURE 12/2026	4.41	Government	United Kingdom	Future	AA
United States Treasury Note/ 4.5% 15-11-2033	4.11	Government	United States	Bond	AA
United States Treasury Note/ 4.125% 15-02-2036	3.87	Government	United States	Bond	AA
FX forward BRL	3.59			FX forward	
FX forward NOK	3.43			FX forward	
FX forward PLN	3.39			FX forward	
FX forward AUD	3.36			FX forward	

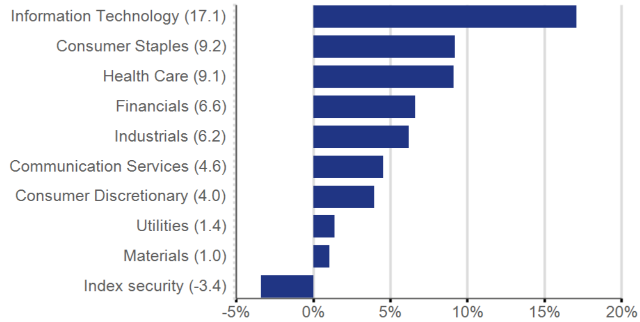
Reference to companies or other investments mentioned should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration.

Fixed Income Sector breakdown (in %)



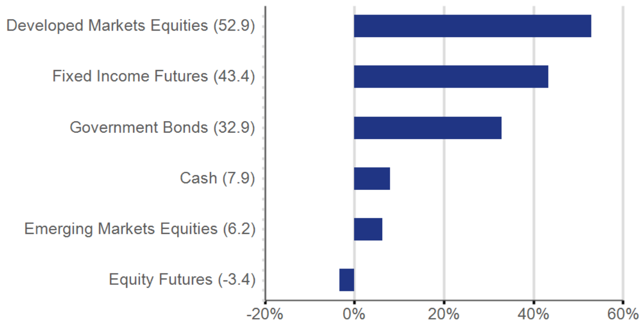
For entire portfolio including derivatives

Equity Sector breakdown (in %)



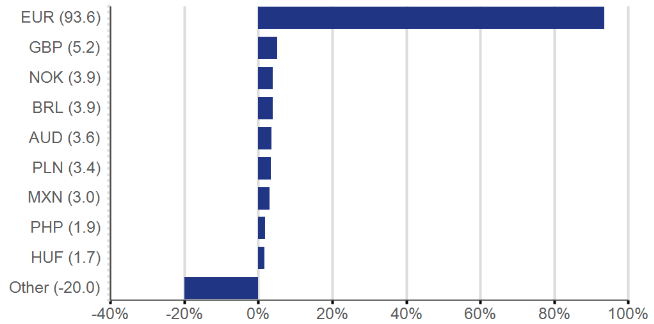
For entire portfolio including derivatives

Gross exposure (in %)

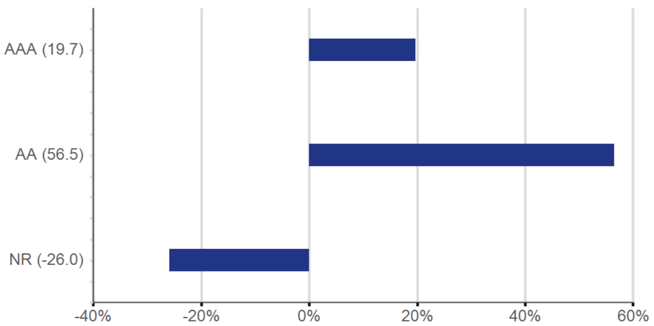


For entire portfolio including derivatives

Currency exposure (post-hedge) (in %)



Rating breakdown (in %)



For entire portfolio including derivatives

Geographical breakdown

	Exposure
Developed Markets	
North America	91.42%
Europe	36.63%
Asia Pacific	2.54%
Emerging Markets	
Asia Pacific	2.33%
Latin America	0.71%
Other	
Other	-83.36%

For entire portfolio including derivatives

Bond characteristics

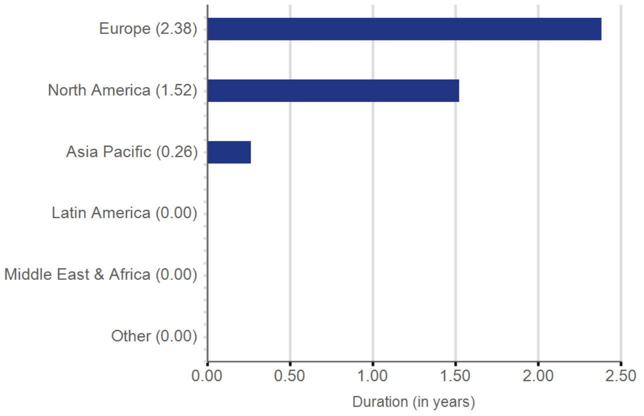
Effective Duration	4.17
Average Rating	AA+

Equity characteristics

Dividend Yield	1.67
Price to Earning Ratio	16.16

Physical instruments only

Duration breakdown by region



Risk data

Fund VaR	5.65
Benchmark VaR	
Sum of Notional	441.20

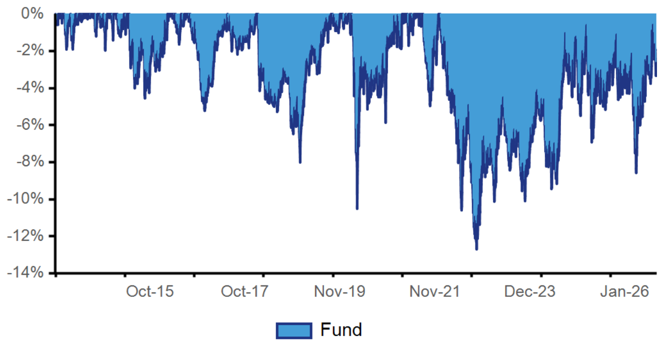
Exposure by asset class (in %)

	Long	Short	Gross	Net
Equity	71.61	-15.92	87.53	55.69
Fixed Income	76.25		76.25	76.25
Fx Forward	25.46	-107.13	132.59	-81.66
Net Liquid Asset	8.08	-0.18	8.26	7.90
Total	**181.41**	**-123.23**	**304.64**	**58.18**

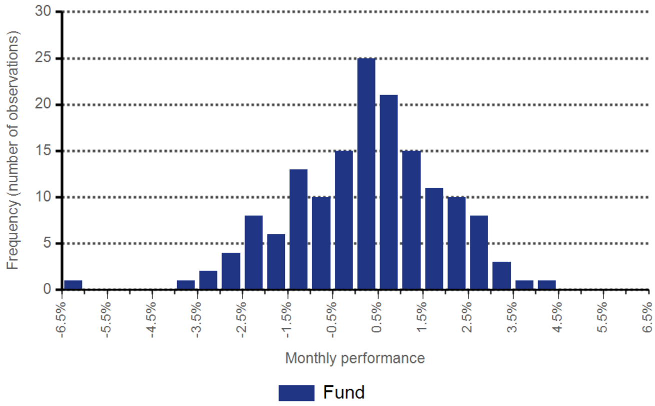
For entire portfolio including derivatives

Drawdown

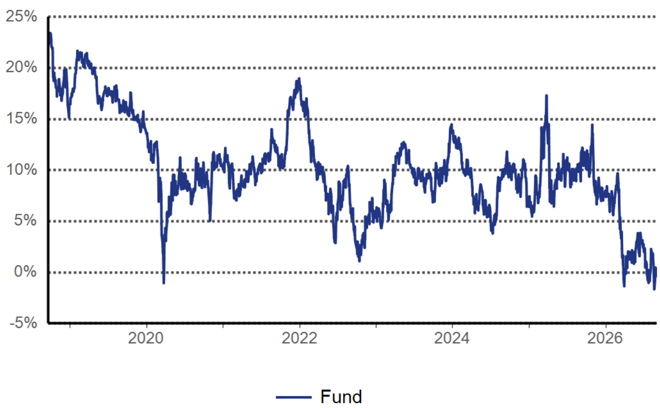
Fund maximum drawdown since inception: **-12.70%**



Return distribution (Since inception)



5 years rolling performances



Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2026 - 31/08/2026. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/08/2026. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations.

ESG Considerations

ESG characteristics help investors consider non-financial ESG factors in their investment decisions, providing insights into a fund's management and long-term prospects. The metrics below, based on various ESG data source providers, are for transparency and informational purposes only and do not alter a fund's investment objective or restrict its investable universe unless explicitly stated in the fund's documentation. For details on a fund's investment strategy, please see its prospectus.

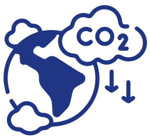
Environmental and Social Characteristics

- ✓ Minimum proportion of sustainable investments
- ✓ Sector- and value-based exclusions

ESG Investment Strategy Summary

The fund employs a comprehensive ESG integration strategy, blending financial objectives with environmental and social responsibility. We commit to a minimum proportion of sustainable investments, as defined by SFDR, using our proprietary methodology aligned with UN SDGs and EU Taxonomy objectives. Our approach includes rigorous screening and exclusion policies, particularly focusing on companies involved in fossil fuel-related activities through our Paris-Aligned Fossil Fuel Policy. We exclude companies engaged in controversial activities or those with significant negative environmental impacts. Good governance practices are thoroughly assessed throughout our investment process.

GHG intensity of investee countries



Fund	Benchmark
306.6 tCO2e / m€	**N/A tCO2e / m€**

(In Tons of CO2 equivalent per million of euro of owned GDP). Carbon emission is measured using GHG Intensity for investments made in sovereigns. GHG Intensity of the portfolio, including Scope 1 and 2 emissions, for sovereign issuers. Source: Nordea Investment Funds S.A.

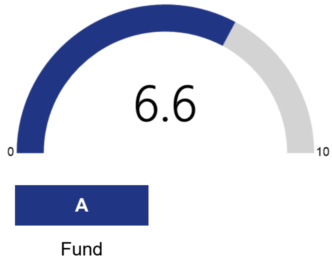
GHG intensity of investee companies

Fund	Benchmark
52.9 tCO2e / m€	**N/A tCO2e / m€**

(In Tons of CO2 equivalent per million of euro of owned revenue). GHG Intensity of the portfolio, including Scope 1 and 2 emissions, for corporate issuers. Source: Nordea Investment Funds S.A.

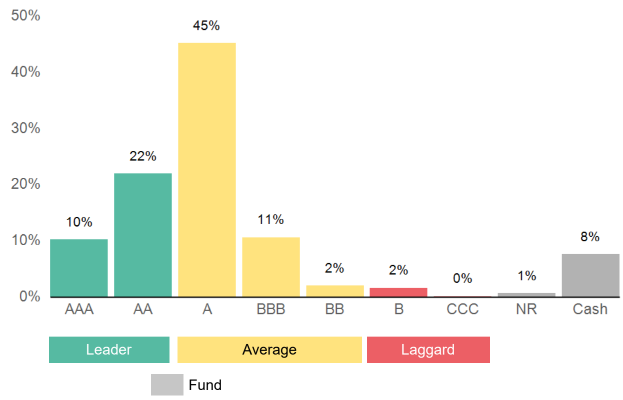
ESG Rating and Quality Score

Coverage Rate Fund: 100%



Benchmark:
The ESG Rating assesses the resilience of a fund's aggregate holdings to long term ESG risks. Highly rated funds consist of issuers with leading or improving management of key ESG risks. ©2026 MSCI ESG Research LLC. Reproduced by permission.

ESG Rating Breakdown



Source: © 2026 MSCI ESG Research LLC. Reproduced by permission.

ESG legend

Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.
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For more information on sustainability-related aspects of the fund, please visit nordea.lu/SustainabilityRelatedDisclosures.
The fund uses a benchmark which is not aligned with the environmental and social characteristics of the fund.
For more information on the ESG Rating Breakdown please visit https://www.msci.com/data-and-analytics/sustainability-solutions/esg-fund-ratings.

Risk & Reward Profile (RRP)

The risk indicator assumes you keep the product for 3 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you. Be aware of currency risk. In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus. Other risks materially relevant to the PRIIP not included in the summary risk indicator:

Convertible securities risk: Because convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.

Covered bond risk: Covered bonds are bonds usually issued by financial institutions, backed by a pool of assets (typically, but not exclusively, mortgages and public sector debt) that secure or “cover” the bond if the issuer becomes insolvent. With covered bonds the assets being used as collateral remain on the issuer's balance sheet, giving bondholders additional recourse against the issuer in case of default. In addition to carrying credit, default and interest rate risks, covered bonds could face the risk that the collateral set aside to secure bond principal could decline in value.

Credit risk: A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.

Derivatives risk: Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

Emerging and frontier markets risk: Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.

Hedging risk: Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

Prepayment and extension risk: Any unexpected behaviour in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

This product does not include any protection from future market performance so you could lose some or all of your investment.

Glossary / Definition of Terms

Absolute contribution
Total contribution of a security or fund achevied over a specific period, it is not measured relative to a benchmark.

Average Rating
The average credit rating of all fixed income securities in the portfolio.

Commitment
Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.

Dividend Yield
Annual dividends per share divided by share price.

Effective Duration
The relative sensitivity to an absolute change in the interest rates. More specifically, it gives the percentage change in instrument value if all interest rates are increased by an absolute of 1%.

Effective Yield
The weighted average of yields of the fund's investments, taking derivatives and dividend yield on equity securities into account. Each instrument's yield is calculated in its currency denomination. It is not a return expectation, but a snapshot of the rate of return of the fund's investments at current prices, yields and FX levels.

Forward Price to Earning Ratio
The ratio of share price to forecasted 12M earnings per share.

Fund VaR
The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.

Long Equity Exposure
The proportion of the portfolio invested in long equity positions, reflecting the degree in which the investment strategy is invested in the equity market.

Maximum Drawdown
The largest loss measured from peak to trough until a new peak is attained. Note it only measures the size of the largest loss, without taking into consideration the frequency of large losses.

NAV
Net Asset Value, the total value of a fund's assets less its liabilities.

Net Equity Exposure
The difference between the fund's long position and short position. It provides an insight of the amount of risk the portfolio is undertaking and to which degree the portfolio is exposed to equity market fluctuations.

Ongoing charges
It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

Physical instruments
An item of economic, commercial or exchange value that has a material existence.

SFDR
Sustainable Finance Disclosure Regulation, a European legislation which applies to products manufactured in the EU.

Sharpe Ratio
A risk adjusted performance measure calculated as the portfolio's excess return relative to the risk-free rate divided by its volatility. The greater the ratio, the better its risk-adjusted performance has been.

Sum of Notional
Equal to the absolute value of the commitment of each individual derivative not included in netting or hedging arrangements.

Volatility
A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Disclaimer

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The investments promoted concern the acquisition of units or shares in a fund, not in any given underlying asset such as shares of a company, as these are only the underlying assets owned by the fund. For information on sustainability-related aspects of the funds, please visit nordea.lu/SustainabilityRelatedDisclosures. Published by Nordea Investment Funds S.A. Nordea Investment Management AB and Nordea Investment Funds S.A. are licensed and supervised by the Financial Supervisory Authority in Sweden and Luxembourg respectively. Nordea Funds Ltd is a management company incorporated in Finland and supervised by the Finnish Financial Supervisory Authority. A summary of investor rights is available in English through the following link: nordea.lu/documents/summary-of-investors-rights/SOIR_eng_INT.pdf/. 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The above mentioned offering documents and the list of shares registered are available upon request to Nordea Investment Funds S.A. or from our service agent Larraín Vial Activos S.A. Administradora General de Fondos, El Bosque Norte Av. 0177, 3rd floor, Santiago, Chile. For non-registered shares: (i) the offer is made pursuant to the CMF Rule 336; (ii) the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the CMF, which are, therefore, not subject to the supervision of the CMF; (iii) given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and (iv) the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry. It conforms to the General Ruling no. 336, as amended, issued by the Comisión para el Mercado Financiero de Chile (the "CMF") on June 27th, 2012 ("Safe Harbour Regulation" or "SHR"). Some of the share classes mentioned within this material are not registered in the Registry of Securities or in the Registry of Foreign Securities of the CMF, i.e. these funds are not subject to the oversight of the CMF. As long as the funds mentioned within this material are not registered with the corresponding Registry of Securities in Chile, this material shall not constitute a public offering. 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