

Amundi Core MSCI Emerging Markets RE

FACTSHEET

Marketing
Communication

31/10/2025

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 210.47 (EUR)
(D) 166.72 (EUR)

NAV and AUM as of : 31/10/2025

Assets Under Management (AUM) :

6,826.79 (million EUR)

ISIN code : LU0996177308

Bloomberg code : (A) AEEMREC LX

(D) AEEMRED LX

Benchmark : MSCI Emerging Markets

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



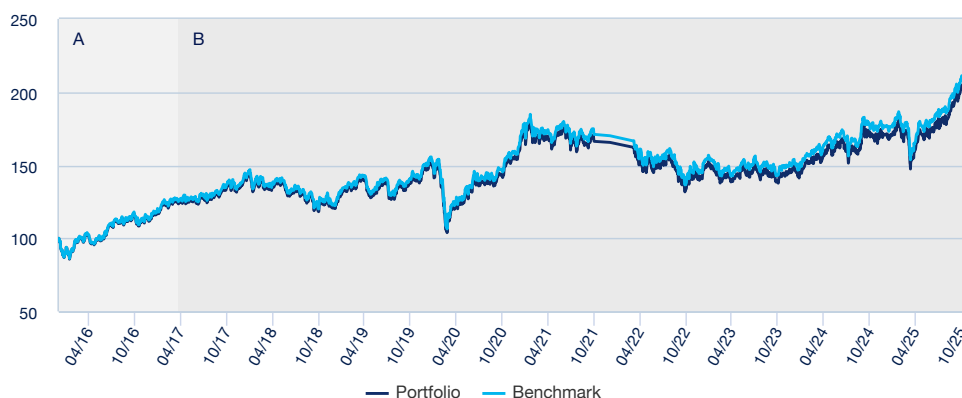
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 31/12/2015 to 31/10/2025 (Source : Fund Admin)



A : Simulation based on the performance from December 13, 2013 to April 19, 2017 of the Luxembourgish Sub-Fund "INDEX EQUITY EMERGING MARKETS" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMERGING MARKETS on April 20, 2017.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2024	30/09/2025	31/07/2025	31/10/2024	31/10/2022	30/10/2020	09/04/2014
Portfolio	19.47%	6.05%	13.77%	20.37%	51.56%	43.97%	110.06%
Benchmark	19.20%	6.06%	12.12%	20.32%	52.09%	44.60%	118.76%
Spread	0.27%	0.00%	1.66%	0.05%	-0.53%	-0.63%	-8.70%

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	15.45%	4.84%	-14.91%	4.55%	8.12%	20.56%	-10.82%	20.19%	13.32%	-5.60%
Benchmark	14.68%	6.11%	-14.85%	4.86%	8.54%	21.03%	-10.58%	20.59%	14.51%	-5.23%
Spread	0.77%	-1.27%	-0.06%	-0.31%	-0.41%	-0.46%	-0.24%	-0.39%	-1.20%	-0.37%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Morningstar rating ©

Morningstar Overall Rating © : 3 stars

Morningstar Category © :

EAA FUND GLOBAL EMERGING MARKETS EQUITY

Rating date : 30/09/2025

Number of funds in the category : 3055

Information (Source: Amundi)

Fund structure : SICAV

Share-class inception date : 29/06/2016

Eligibility : -

Eligible PEA : No

Type of shares : (A) Accumulation
(D) Distribution

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : **4.50%**

Management fees and other administrative or operating costs :

0.25%

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **5 years**

Performance fees : **No**

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	16.40%	14.39%	15.14%	16.27%
Benchmark volatility	15.19%	13.57%	14.85%	16.07%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

EQUITY ■

Meet the Team

**Lionel Brafman**

Head of the Index & Multistategies team

**David Heard**

Lead Portfolio Manager

**Mohamed El Jebbah**

Co-Portfolio Manager

Management commentary

In October, the trade war between the United States and China continued to dominate international news. After China announced a tax on rare earths and the US responded with customs duties, tensions eased during the meeting between Donald Trump and Xi Jinping at the APEC conference in South Korea. Negotiations are still ongoing, but China has committed to easing its ban on exporting automotive chips that are essential to global production.

In China, domestic demand remains weak and exports are constrained by ongoing trade negotiations with the US. After a period of tension, the two countries found common ground at the conference organised by Seoul, where Donald Trump and Xi Jinping met. GDP growth reached 4.8% YoY in the third quarter. The deflationary environment of recent months persists: The CPI for September shows a YoY change of -0.3%, below expectations (-0.2%). The Producer Price Index (PPI) continues to contract, falling by 2.3% YoY in September (compared with 2.9% in August). The real estate sector remains in difficulty with a decline in new housing prices in September. The unemployment rate has returned to 5.2%. The Indian economy continues to grow: GDP grew by 7.8% in the second quarter YoY. Inflation surprised on the downside, reaching 1.5% YoY in September, compared with 2% in August, due to a persistent decline in food prices, which account for half of the index.

The positive momentum continued in the equity markets, driven by the US and emerging countries. The theme of artificial intelligence, the prospect of Fed rate cuts, the conclusion of trade agreements, and the publication of third-quarter corporate results have boosted investor optimism. The MSCI Emerging Markets Index significantly outperformed the MSCI World Index, rising 6.06% (in EUR). Emerging markets were driven by Asia, which rose by 6.83%. Oil prices have fallen despite the threat of a US embargo on Russian production: Brent crude closed down 2.9% at \$65 per barrel.

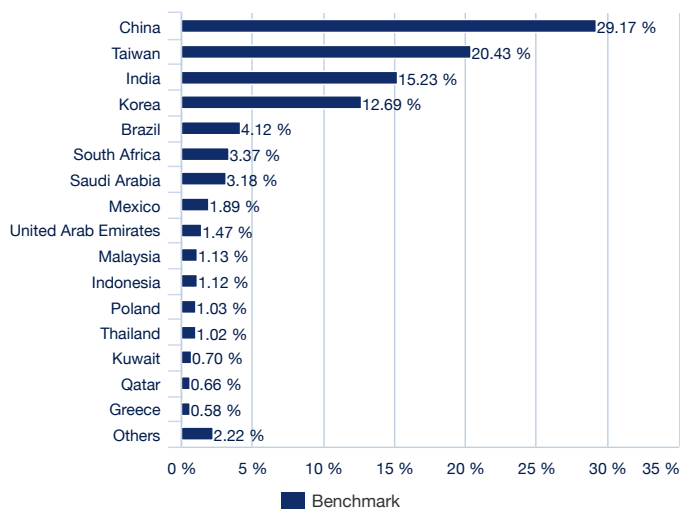
Over the month of September, the net performance of the portfolio was +6.06%.

Index Data (Source : Amundi)

Description of the Index

MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries.

Geographical breakdown (for illustrative purposes only - Source: Amundi)

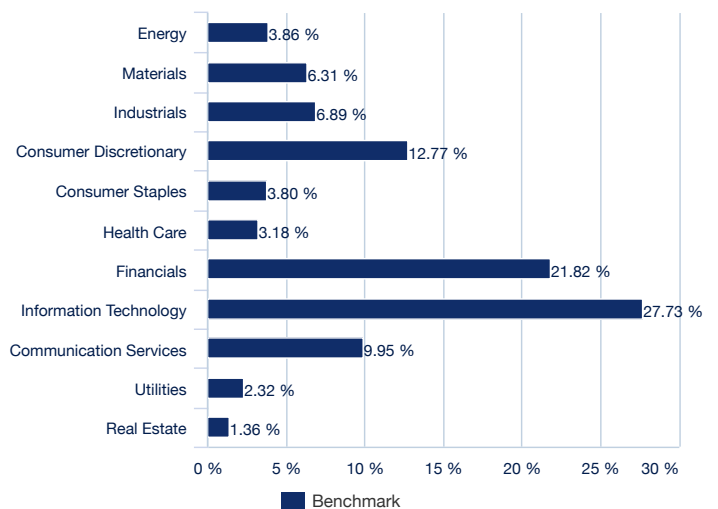


Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
TAIWAN SEMICONDUCTOR MANUFAC	11.86%
TENCENT HOLDINGS LTD	5.28%
ALIBABA GROUP HOLDING LTD	3.74%
SAMSUNG ELECTRONICS	3.39%
SK HYNIX INC	2.13%
HDFC BANK LIMITED	1.25%
HON HAI PRECISION INDUSTRY	1.05%
RELIANCE INDUSTRIES LIMITED	1.00%
XIAOMI CORP	0.96%
CHINA CONSTRUCT BANK	0.96%
Total	31.62%

For illustrative purposes only and not a recommendation to buy or sell securities.

Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Important information

This document is of an informative, non-contractual nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, PPCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated. Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification.