This is a marketing communication. For Professional Clients and, in Switzerland, for Qualified Investors only. BNY Mellon Investments Switzerland GmbH is a financial services provider in Switzerland and is required to categorise clients, excluding financial intermediaries, in accordance with the Financial Services Act (FinSA). For the purposes of this communication, we have categorised you as a professional client. Professional clients are entitled to provide notification in writing if they wish to be re-categorised.

BNY Mellon U.S. Municipal Infrastructure Debt Fund

INVESTMENT MANAGER

Insight are leaders in risk management, fixed income and multi-asset investment solutions.

INVESTMENT OBJECTIVE

To provide as high a level of income as is consistent with the preservation of capital.

PERFORMANCE BENCHMARK

The Fund will measure its performance against 30% Bloomberg U.S. Municipal Bond TR Index, 70% Bloomberg Taxable U.S. Municipal Bond TR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the majority of the Fund's holdings are expected to be constituents of, and have similar weightings to, the Benchmark, the investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

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GENERAL INFORMATION

Total net assets (million)	$ 533.90
Performance Benchmark	30% Bloomberg U.S. Municipal Bond TR Index, 70% Bloomberg Taxable U.S. Municipal Bond TR Index
Lipper sector	Lipper Global - Bond USD Municipal
Fund type	OEIC
Fund domicile	Ireland
Fund manager	Jeffrey Burger/Thomas C. Casey
Base currency	USD
Currencies available	EUR, USD, CHF, GBP, SGD
Fund launch	19 Apr 2017
Investment vehicle name	BNY Mellon Global Funds, plc
SFDR Categorisation	Article 8

USD W (ACC.) SHARE CLASS DETAILS

Inception date	19 Apr 2017
Min. initial investment	$ 15,000,000
Annual mgmt charge	0.40%
ISIN	IE00BDCJZ442
Registered for sale in:	AT, BE, CH, DE, DK, ES, FI, FR, GB, GG, HK, IE, IT, JE, KR, LU, NL, NO, PT, SE, SG

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

FUND RATINGS

Effective 30th May 2025, the benchmark changed from the 50% Bloomberg U.S. Municipal Bond TR Index, 50% Bloomberg Taxable U.S. Municipal Bond TR Index to the 30% Bloomberg U.S. Municipal Bond TR Index, 70% Bloomberg Taxable U.S. Municipal Bond TR Index. All past performance, as shown in the chart, is measured against the 30% Bloomberg U.S. Municipal Bond TR Index, 70% Bloomberg Taxable U.S. Municipal Bond TR Index.

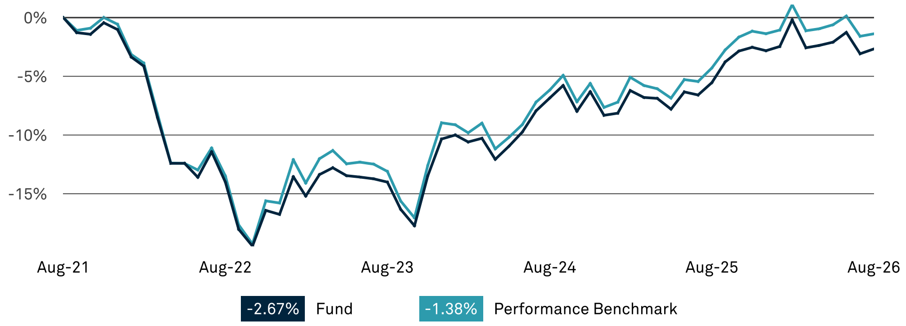
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.

Please refer to the prospectus, KID and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to bny.com/investments.

Returns may increase or decrease as a result of currency fluctuations.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	2YR	3YR	5YR
					Annualised		
USD W (Acc.)	0.42	-0.59	0.15	3.04	2.21	4.21	-0.54
Performance Benchmark	0.22	-0.77	-0.01	3.05	2.52	4.30	-0.28

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	1.31	9.65	7.51	1.16	-15.90	7.72	2.25	6.00
Performance Benchmark	3.30	7.34	0.82	10.02	8.92	1.12	-15.31	8.12	1.44	6.80

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Jun 2021	Jun 2022	Jun 2023	Jun 2024	Jun 2025
To	Jun 2022	Jun 2023	Jun 2024	Jun 2025	Jun 2026
Fund	-12.88	0.02	4.44	3.79	5.41

Source: Lipper. Fund performance of this share class is calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency.

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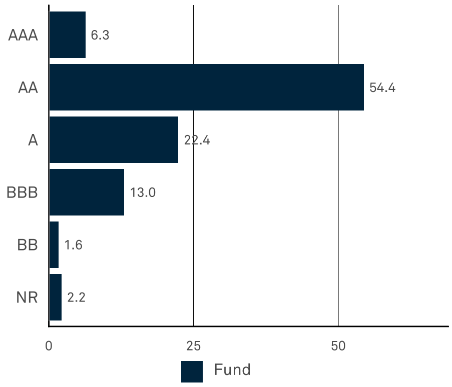
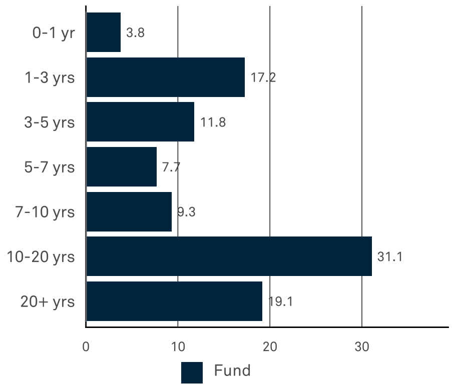
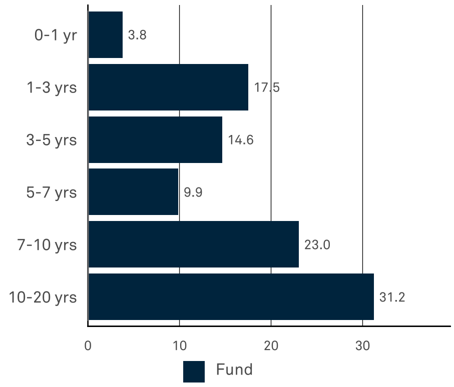
CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



DURATION DISTRIBUTION (%)



STATE BREAKDOWN (%)

	Fund
California	23.2
New York	17.1
Illinois	6.3
Michigan	5.2
Pennsylvania	4.4
Texas	4.1
Massachusetts	4.0
Maryland	3.5
Oregon	2.5
Virginia	2.4
Florida	2.0
New Jersey	1.8
Missouri	1.7
Minnesota	1.7
Ohio	1.6
Tennessee	1.4
Hawaii	1.2
Oklahoma	1.0
Colorado	1.0
Others	13.9

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
USD	100.0	100.0

Source: BNY Mellon Investment Management EMEA Limited

SECTOR BREAKDOWN (%)

	Fund	Perf. B'mark
General Obligation	18.3	33.3
Local	9.3	12.9
State	6.0	14.5
Appropriation	3.0	5.9
Pre-refunded	3.0	1.7
TX Permanent School Fund	0.0	1.9
Revenue	71.1	63.0
Education	15.9	10.8
Transportation	14.7	7.1
Special Tax	12.3	9.7
Hospital	8.8	5.3
Other Revenue	5.5	12.1
Airport	4.7	5.8
Water / Sewer	4.3	6.2
Prepaid Gas	2.5	1.9
Public Power	2.5	4.1
Corporate	5.8	0.0
Industrial	5.8	0.0
Others	1.7	0.0

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Duration To Worst	7.3	7.0
Spread Duration (in years)	7.3	7.2
Yield to Worst (%)	5.2	5.0
Current Yield (%)	5.2	4.3
Average quality	AA-	AA
Average Maturity (in years)	10.9	10.9
Average Coupon (%)	4.0	4.6
No. of issuers	108	2585
No. of issues	148	76020

ISSUER SECTOR (%)

	Fund
MUNITAX	75.0
MUNI	16.9
CORP	6.4
Cash	1.7

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.01
Beta	0.96
Correlation	0.99
Annualised Information Ratio	-0.12
Annualised Sharpe Ratio	-0.03
Annualised Tracking Error	0.77
R^2	0.99
Annualised Standard Deviation	5.88
Maximum Drawdown	-4.33
VaR Normal 95%	-2.47

SUMMARY RISK INDICATOR (SRI) - USD W (ACC.)

Lower risk Higher risk

Potentially lower reward Potentially higher reward

1	2	**3**	4	5	6	7

The Summary Risk Indicator is a number between 1 and 7 shown on all PRIIPs Key Information Documents (PRIIPs KID) to allow investors to compare funds' risk and reward profiles. 1 is the lowest and 7 is the highest.

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be reliable indication of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the PRIIPs KID for more information.

DISTRIBUTION YIELD (AS AT 31 JULY 2026)

Share class	Yield
USD W (Acc.)	4.29%

Distribution yield reflects the amount a fund may be expected to distribute over the next twelve months as a percentage of the fund's price at the date shown. Yields are shown on a net basis, do not include any initial charge, and investors may be subject to tax on distribution.