

Portfolio objective

The investment objective is to maximise total return (income plus capital) by investing at least two thirds of its net assets in global debt instruments in any currency, ranging from AAA government bonds through to high yield and emerging market bonds.

Performance

The fund aims to outperform the peer group median, returning second quartile performance over a rolling 12-month period and top quartile performance over a rolling 36 month period.

Performance for the individual share class is also shown against the reference index as detailed in the key facts table.

Past performance does not predict future returns.

Past performance shown prior to the launch of the share class is simulated back to the launch date of the fund using an existing share class.

Cumulative performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	7YR	10YR	SI
Return (Net)	-1.69	-0.92	-2.16	0.09	22.70	1.97	22.64	27.46	118.23
Benchmark	-1.14	-0.41	-0.88	0.26	6.71	-7.39	-4.07	-2.51	46.54

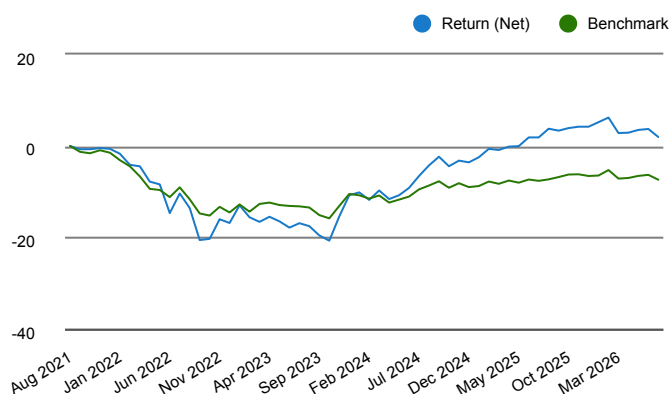
Discrete annual performance (%)

The table below shows the rolling 12-month returns to the end of the reporting month in the year shown.

	2026	2025	2024	2023	2022
Return Annualized (Net)	0.09	9.03	12.44	-7.27	-10.39
Benchmark Annualized	0.26	2.06	4.28	-4.57	-9.06

	2021	2020	2019	2018	2017
Return (Net)	8.66	10.69	4.03	-0.88	0.79
Benchmark	-0.63	4.24	5.35	-1.07	-2.49

Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Key facts

Investment Vehicle	Aegon Asset Management Investment Company (Ireland) plc
Fund Managers	Alexander Pelteshki, Colin Finlayson
Fund Launch	08 November 2007
Share Class Launch	08 November 2007
Sector	Lipper Global Bond Global USD
Benchmark	BBG Global Aggregate Index (EUR Hedged)
SFDR Classification	8
Fund Base Currency	USD
Fund Size	371,894,240
NAV	8.26
Fund Structure	OEIC
Investment Manager	Aegon Asset Management UK
SEDOL	B2NPXS4
ISIN	IE00B2496644
Dividend Strategy	Dividend distribution - Quarterly
Valuation Point	12:00 GMT

Costs

Initial Charge	0.00%
Management Fee	0.55%
Ongoing Charges Fee	0.74%

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards				Higher risk / potentially higher rewards		

Portfolio data

	Portfolio	Benchmark
Number of Issuers	90	4,146
Number of Issues	99	32,281
Average Rating	BBB-	AA-
Yield to Maturity (%)	8.80	4.04
Yield to Worst (%)	8.53	4.03
Effective Duration (Yrs)	7.52	6.08
Modified Duration (Yrs)	7.64	6.07
Spread Duration (Yrs)	2.58	3.27
Option Adjusted Spread (bps)	312	29
Sharpe Ratio	-0.40	-1.18
Volatility (%)	8.97	4.91

The Volatility represents the annualised standard deviation of monthly returns over the last five years. The Sharpe Ratio represents the annualised excess return divided by the annualised volatility.

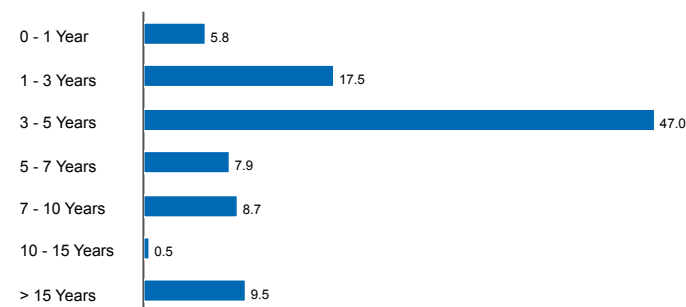
Sector allocation

	Portfolio (%)	Benchmark (%)
Banking	29.0	4.9
Treasuries	11.5	53.1
Financial Other	9.5	0.3
Consumer Cyclical	7.0	1.5
Energy	6.1	1.1
Consumer Non-Cyclical	5.6	2.4
Electric	4.5	1.5
Finance Companies	4.4	0.2
Insurance	3.7	1.1
Basic Industry	3.0	0.5

Currency exposure

	Portfolio Pre-hedge (%)	Portfolio Post-hedge (%)
USD	56.7	98.7
CAD	3.4	0.5
JPY	0.5	0.5
GBP	15.5	0.2
CHF	0.1	0.1
NZD	0.1	0.1
SEK	0.0	0.0
NOK	0.0	0.0
EUR	23.8	-0.0

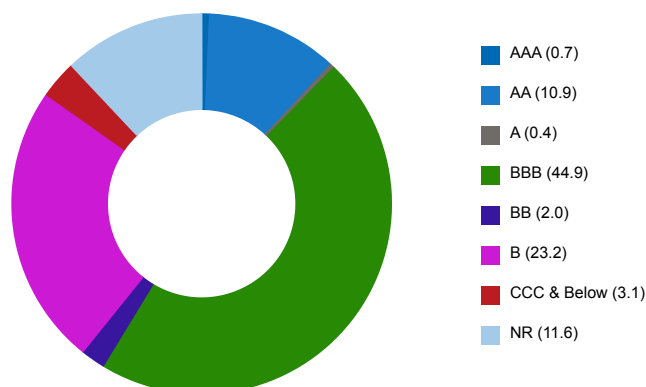
Maturity allocation (%)



Top 10 holdings

Issuer Name	Portfolio (%)
UNITED STATES TREASURY	8.6
VOLKSWAGEN INTERNATIONAL FINANCE NV	3.4
CPI PROPERTY GROUP SA	2.7
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (GOVERNMENT)	2.1
BANCA TRANSILVANIA SA	1.8
TECNOLOGIAS DIFFERE SAPI	1.7
TORONTO-DOMINION BANK/THE	1.6
HPS CORPORATE LENDING FUND	1.6
NUVEEN CHURCHILL DIRECT LENDING CORP	1.5
ELEVING GROUP SA	1.5

Ratings allocation (%)



Regional allocation

	Portfolio (%)	Benchmark (%)
Europe ex-United Kingdom	36.7	22.9
North America	27.5	44.5
United Kingdom	16.1	4.4
Latin America	9.0	1.1
Middle East	4.7	0.9
Asia Pacific ex-Japan	1.4	16.2
Africa	0.9	0.0
Supranational	0.5	2.8
Japan	0.0	8.0

Disclosures

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty; Other Markets; Derivatives and Interest Rate. Please read the KIID/KID for an explanation and refer to the prospectus for information about all relevant risks.

Comparator Benchmarks: *Bloomberg Barclays Global Aggregate Total Return Index (EUR Hedged)* Comparison against this index will allow investors to compare the Fund's performance against that of a representative but not identical universe of the Fund's potential investments. Comparison against this index will also allow investors to judge the active nature of the Fund against performance of an index which could reflect the performance of equivalent passive funds. *Lipper Global Bond Global EUR Peer Group* Comparison of the Fund against this Peer Group will give investors an indication of how the Fund is performing compared with Funds investing in a similar but not identical investment universe and income orientation.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

This is a marketing communication. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

For EU/EEA investors: Please refer to the Prospectus of the UCITS and to the KID before making any final investment decisions.

For UK investors: This product is based overseas (Ireland) and is not subject to UK sustainable investment labelling and disclosure requirements. Please read the Key Investor Information, Prospectus, Supplementary Information Document and Application Form carefully. Consider getting financial advice if you need help to understand the investment and both the risks and opportunities involved. This product is authorised overseas but not in the United Kingdom and the Financial Ombudsman Service is unlikely to be able to consider complaints related to the product, its operator or depositary. Any claims for losses relating to the operator or depositary of this product are unlikely to be covered under the Financial Services Compensation Scheme.

All data is sourced to Aegon Asset Management unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice. Data attributed to a third party ("3rd Party Data") is proprietary to that third party and/or other suppliers (the "Data Owner") and is used by Aegon Investment Management B.V. under license. 3rd Party Data: (i) may not be copied or distributed; and (ii) is not warranted to be accurate, complete or timely. None of the Data Owner, Aegon Investment Management B.V. or any other person connected to, or from whom Aegon Investment Management B.V. sources, 3rd Party Data is liable for any losses or liabilities arising from use of 3rd Party Data.

Aegon Asset Management Investment Company (Ireland) Plc (AAMICI) is an umbrella type open-ended investment company which is authorised and regulated by the Central Bank of Ireland. Aegon Investment Management B.V (Aegon AM NL) is the appointed management company. Aegon AM NL is registered with and supervised by the Dutch Authority for Financial Markets (AFM). [Aegon AM NL's German branch markets AAMICI in Germany, Austria and Switzerland, is registered with and supervised by the AFM and supervised by BaFin in Germany. Aegon AM NL's branch in Spain markets AAMICI in Spain, Italy and Switzerland. Aegon AM NL's Spanish branch is registered with and supervised by the AFM and is supervised by the CNMV in Spain]. [For Switzerland, AAMICI is a UCITS which is authorised for distribution by FINMA as a Foreign Collective Investment Scheme. The Disclosures are available from www.aegonam.com or from the Representative and Paying Agent in Switzerland, CACEIS (SA) Switzerland, Chemin de Precossy 7-9, CH-1260 Nyon / VD, Suisse, Phone: +41 22 360 94 00, Fax: +41 22 360 94 60].

Aegon AM UK markets AAMICI in the UK and otherwise outside of the EEA. Aegon Asset Management UK plc (Aegon AM UK) is authorised and regulated by the Financial Conduct Authority.

Please note that not all sub-funds and share classes may be available in each jurisdiction. This content is marketing and does not constitute an offer or solicitation to buy any fund(s) mentioned. No promotion or offer is intended other than where the fund(s) is/are authorized for distribution.

Please visit <https://www.aegonam.com/en/contact/> for an English summary of investor rights and more information on access to collective redress mechanisms.

Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.

Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day.

Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: www.aegonam.com/funds