

Swisscanto (LU) Bond Fund Committed COCO BTH EUR

Bonds | reinvesting | August 2026 - Marketing Material

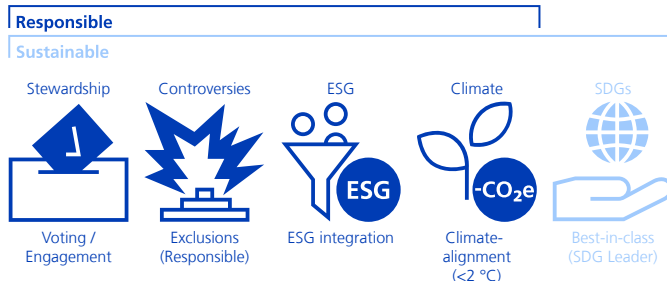
Fund Description

The fund invests mainly in hybrid bank capital (debt and equity), predominantly contingent capital instruments (CoCos), mostly in the form of additional core capital. CoCos can be converted into shares or written off depending on the issuer's equity. The Portfolio Manager carefully selects securities and actively adapts the portfolio to the current market environment.

Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged (portfolio currency hedging)*.

Sustainability Policy

In the implementation of the sustainability policy, a distinction is made between the two characteristics 'Responsible' and 'Sustainable'. Depending on the characteristic, the sustainability approaches listed below are applied. Further information on the sustainability policy can be found in the accompanying explanations.



Notes:
- Light-coloured sustainability characteristics and approaches are not applicable to the assets in question.

Swisscanto Sustainability Rating

high **A** B C D E F G low

Profile/Suitability

This product is suitable for investors who

- have a long-term investment horizon.
- would like a yield-increasing supplement in the portfolio.
- want to profit from the high coupons of CoCos.
- trust an active portfolio management in this segment.
- have a risk tolerance suitable to bear the loss risk of the asset class.

Risk Indicator

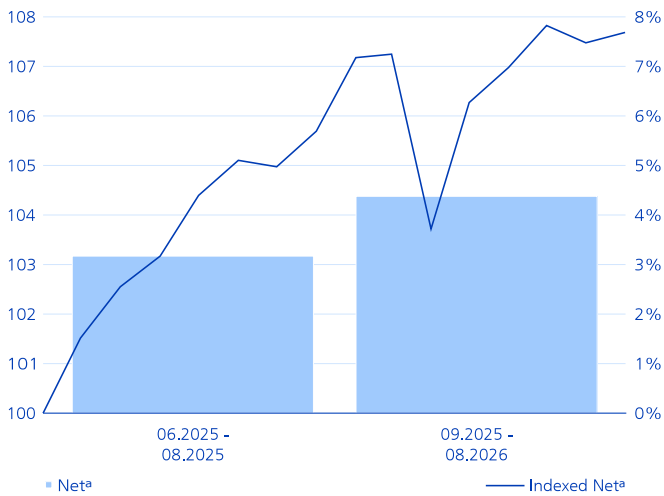
low 1 2 3 4 5 6 7 high

Fund Facts

NAV per Share (31.08.2026)	EUR 108.03
52-Week High (06.07.2026)	EUR 108.55
52-Week Low (03.09.2025)	EUR 103.06
Fund Domicile	Luxembourg
Share Class Currency	EUR
Fund Currency	USD
Accounting Year End	31.01.
ISIN-Number	LU2071846757
Bloomberg	SWSLBBE LX
CNMV	1658
Share Class Launch Date	07.11.2019
Inception Date Fund	31.05.2011
Start Performance Calculation	01.06.2025
Change in sustainability policy	05.10.2020
Share Class Volume (million)	EUR 12.09
Fund Volume (million)	EUR 574.47
Shares Outstanding	111'932.111
Benchmark	ICE BofA Contingent Capital Index Hedged in EUR
SFDR	Article 8
Flat Fee p.a.	0.95%
Total Expense Ratio p.a.	1.00%
Swinging Single Pricing	Yes
Management Company	Swisscanto Asset Management International S.A., Luxembourg
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	CACEIS BANK SA

Performance

Indexed Performance and Performance in %¹



Indexed performance (left scale). Performance in percent (right scale).

Performance in %²

Since	Net ^a	Gross ^b	Benchmark
1 month	0.19	0.28	0.36
3 months	0.66	0.92	0.96
1 year	4.38	5.43	4.95
Start p.a.	6.10	7.18	6.71

Period Specific Performance in %^{1, 2}

Period	Net ^a incl. Agio	Net ^a	Gross ^b	Benchmark
09.2025 - 08.2026		4.38	5.43	4.95
06.2025 - 08.2025	0.17	3.17	3.44	3.35

Historical Risk Figures annualised/realised

	1yr
Volatility Fund	4.79%
Volatility Benchmark	4.27%
Beta	1.12
Sharpe Ratio	0.49
Jensen's Alpha	-0.88%
Information Ratio	-0.73

Portfolio Data

	Fund	BM
Number of Positions	181	352
Modified Duration	3.87	3.84
Yield (without currency hedging)	6.09%	6.22%
Time to Maturity in Years	5.05	4.89
Average Coupon	6.04%	6.74%
Average Rating	BBB-	BB+
Number of direct investments	177	n.a.
Effective Cash	3.84%	n.a.

¹ Year/period: Since start performance calculation or at the longest for the last 10 years/periods.

² Minor deviations can be caused by rounding errors.

^a The performance shown is less all regular fund fees incurred. Further potential costs incurred, which can be directly charged to the fund assets, are disclosed in the fund prospectus.

^b The gross performance indicated is before deduction of any regular fund fees incurred.

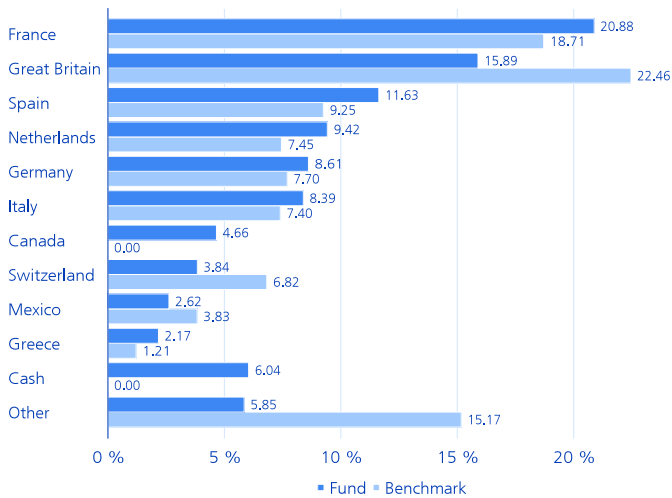
The performance stated refers to the past and is not a reliable indicator of future results. The calculation is made in the reference currency of the share class. Performance in other currencies may rise or fall as a result of currency exchange rate fluctuations. The performance data assume that any dividends will be reinvested. The data take into account the costs incurred at fund level (such as administrative fees). The net performance including Agio (issue surcharge max. 3.00%) represents the performance after deduction of fees.

Source: Swisscanto Fondsleitung AG

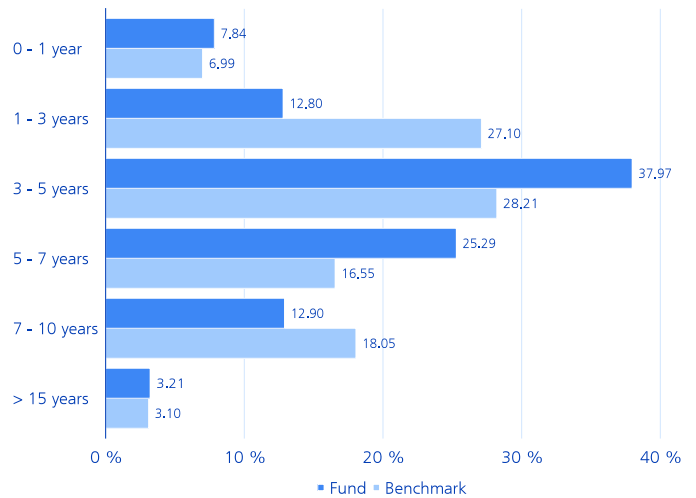
*Over or under- hedging may occur.

Breakdowns

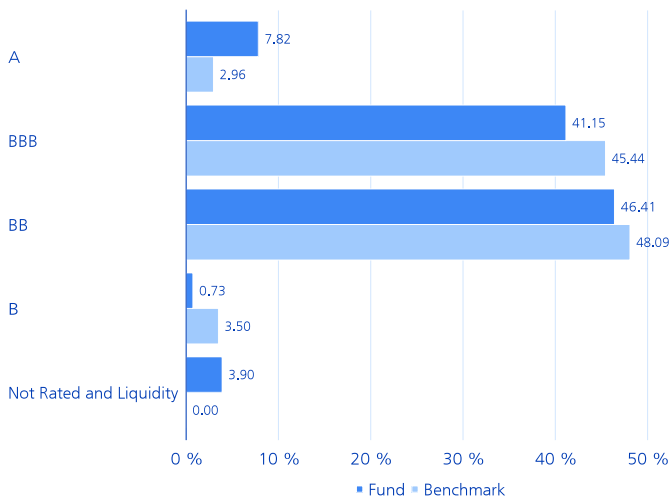
Breakdown by Borrower Domicile in %



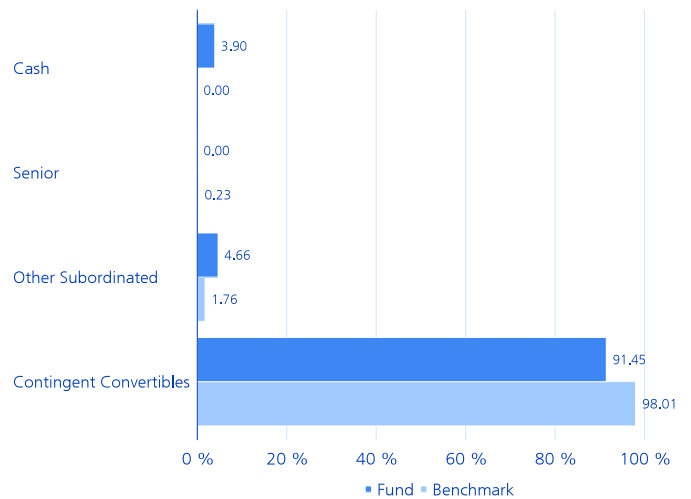
Breakdown by Maturity in % *



Breakdown by Credit Rating in % *



Breakdown by Subordination in % *



Largest Issuers in %

	Fund	BM
BNP Paribas SA	4.74	7.76
Deutsche Bank AG	4.63	4.20
HSBC Holdings PLC	4.31	6.41
Intesa Sanpaolo SpA	4.26	3.33
AXA SA	4.12	1.18
Credit Agricole SA	3.95	3.40
Banco Santander SA	3.87	3.61
Societe Generale SA	3.74	3.72
Barclays PLC	3.68	4.89
Allianz SE	3.67	1.78

* Notes on the breakdowns can be found in the comments to the fund.

Explanations of the Sustainability Policy

Sustainability Policy / Sustainability Characteristics

In the implementation of the sustainability policy, two characteristics are distinguished, each applying different sustainability approaches. The 'Responsible' characteristic typically includes the application of exclusion criteria, systematic ESG analysis as an integral part of the investment process, and a reduction in the CO₂e intensity of investments. The 'Sustainable' characteristic typically includes, in addition to the aforementioned approaches, the application of even more extensive exclusions and focuses on SDG and ESG Leaders. For further information on the application of the sustainability approaches, please see the following explanations.

In Switzerland, we define consistency with sustainability objectives in accordance with the 'AMAS Self-Regulation on Transparency and Disclosure for Collective Investments with a Sustainability-Related Approach' as follows:

- Investment products with characteristic 'Responsible' through CO₂e reduction by means of the sustainability approach 'climate-alignment' (CO₂e reduction over time) and/or 'positive screening' (CO₂e intensity lower than the relevant index).
- Investment products with characteristic 'Sustainable', in addition to the approaches mentioned above, through aligning investments with the 17 United Nations Sustainable Development Goals (SDG Leaders) and/or criteria for a sustainable economic practices (ESG Leaders) by means of the sustainability approach 'best-in-class', or through aligning investments with the 17 United Nations Sustainable Development Goals (SDG Leaders) and/or thematic adopters by means of the sustainability approach 'thematic investments'.

Stewardship – Voting / Engagement



In accordance with the Engagement Guidelines of Zürcher Kantonalbank's Asset Management division, we actively engage in dialogue with the management teams of the companies. For example, companies are encouraged to set ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Our engagement activities and guidelines are published on our website (products.swisscanto.com/products/product/documents). Voting is conducted in accordance with the Swisscanto Voting Policy, which is based on Swiss and international corporate governance principles and the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in foreign markets is CHF 2 million per equity position. Swisscanto votes across the board on Swiss equities. The voting behaviour of Swisscanto is accessible at: swisscanto.com/voting

Controversies – Exclusions (Responsible)



In this portfolio, exclusion criteria in line with the characteristic 'Responsible' are applied. The aim is to avoid investments in controversial business activities and practices and to take these into account in the investment process by applying exclusion criteria. Such activities are identified and carefully reviewed using external data sources (e.g. MSCI ESG Research) and based on the 'Swiss Association for Responsible Investments' recommendation list. Further details can be found on the dedicated webpage on exclusion criteria, in the 'Sustainability Report' or in our document 'Exclusion criteria to avoid controversies': products.swisscanto.com/products/product/documents

ESG – ESG integration



The systematic analysis of ESG criteria forms an integral part of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. The criteria may take into account the environmental 'E', social 'S' and governance 'G' aspects. ESG integration complements pure financial analysis and is intended to lead to more informed investment decisions.

Climate – Climate-alignment (<2 °C)



In line with the Paris Climate Agreement, the investment activity of the portfolio is aimed at achieving a reduction of at least 4% per year in the CO₂e intensity of the investments. As at the end of 2019, the investment strategy target is based on the CO₂e intensity of the investment universe.

SDGs – Best-in-class (SDG Leader)



This approach focuses on returns through investments in companies and states with social benefits (SDG Leaders). Together with the ESG Leaders, SDG Leaders form the 'Sustainable Investment Universe'. SDG Leaders harness their innovative strength to create environmentally and socially compatible products and services. In doing so, they contribute to achieving one or more of the United Nations' Sustainable Development Goals (SDGs).

Note:

- Light-coloured sustainability characteristics and approaches are not applicable to the assets in question.

AMAS

Asset Management Association Switzerland

Swisscanto Sustainability Rating

The proprietary Swisscanto Sustainability Rating provides information on the current sustainability level of the portfolio. It is calculated from the values of the collective assets and individual securities contained in the portfolio and is divided into seven sustainability classes from A (highest level) to G (lowest level). To calculate the rating, companies and states are assessed on the four pillars of our sustainability research: controversial areas of business (controversy), sustainable corporate governance (ESG), greenhouse gas emissions (climate) and impact of products on the environment and society (SDG). The Swisscanto Sustainability Rating is recalculated once per quarter end. For further information, visit: products.swisscanto.com/products/product/documents

Scope and further information on the sustainability policy

The sustainability approaches apply to a significant proportion of the assets. Further supplementary product-specific information on these approaches and their scope can be found in the relevant legal documents at products.swisscanto.com.

CO₂e equivalents (CO₂e)

CO₂ equivalents (CO₂e) are a unit of measurement used to standardise the climate impact of greenhouse gases. In calculating CO₂e intensities, greenhouse gases with a global warming effect are included in accordance with the international "Greenhouse Gas Protocol" (GHG Protocol) standard (measured in CO₂e).

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

Swiss Association for Responsible Investments

The Swiss Association for Responsible Investments is an association of institutional investors and was founded in 2015. The association provides its members with services for the consideration of environmental, social and economic aspects in their investment activities.

MSCI® ESG

Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI Solutions LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. For regulatory disclosures mandated under the EU ESG Rating Activities Regulation (Regulation (EU) 2024/3005), please visit www.msci.com/legal/sustainability-and-climate-resources-and-disclosures for methodology and organizational disclosures and <https://one.msci.com> for rating level disclosures. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Comments to the Fund

Target Investor Group - Term

Cooperation Partner Investor

Target Investor Group - Description

The B class is only offered to investors who have entered into an agreement with a cooperation partner that includes access to this class. Shares of this class may only be offered by cooperation partners, provided that a corresponding cooperation agreement exists with a company of the Swisscanto Group. This does not apply to distributors based in the European Economic Area who do not require a cooperation agreement for subscribing to funds domiciled in Luxembourg. The second letter «T» indicates that the class reinvests profits (accumulating). The designation «H» in the third position indicates that the class provides for currency hedging (only shown for hedged classes). A flat rate administrative fee is charged.

Flat Fee (FF)

The Alf is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Total Expense Ratio (TER)

The Total Expense Ratio (TER) refers to the annual costs that are continuously charged to the fund's assets and is expressed as a percentage of the fund's assets. The figure corresponds to the level of the TER in the most recently completed financial year and does not guarantee a similar level in the future. For share classes of funds domiciled in Luxembourg that were launched within the last 12 months, the expected TER is shown.

Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

Benchmark comparison

This is just a benchmark comparison. The fund's performance does not depend on the benchmark, particularly in terms of the portfolio composition.

License terms of external data providers

Source Ice Data Indices, LLC ("ICE Data"), is used with permission. ICE is a registered trademark of ICE Data or its affiliates and BOFA is a registered trademark of Bank of America corporation licensed by Bank of America corporation and its affiliates ("BOFA") and may not be used without Bofa's prior written approval. ICE Data, its affiliates and their respective third party suppliers disclaim and any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE Data. Its affiliates nor their respective third party suppliers shall be subject to any damages or liability with respect to the adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and your use is at your own risk. ICE Data. Its affiliates and their respective third party suppliers do not sponsor, endorse, or recommend Zürcher Kantonalbank, or any of its products or services.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Hedging

NAV hedging: Currency fluctuations between the currency of this share class and the fund currency are hedged. The objective of NAV hedging is to transfer the performance in the fund currency to the performance of the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

Portfolio currency hedging: Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged. The objective of portfolio currency hedging is to hedge the investment currencies of this fund against the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

Notes on the Breakdowns

– Minor deviations can be caused by rounding errors.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Modified Duration

The modified duration indicates by how many percent the price of a bond changes if the market interest rate changes by one percentage point.

Time to Maturity in Years

The maturity of a money market instrument or bond is determined based on the earliest possible redemption date. The average maturity of an investment fund is determined by the weighted mean of the maturities of the individual securities from the time of valuation to redemption.

Effective Cash

Under cash, we report the total effective liquidity of all bank accounts as a percentage. Cash in foreign currencies is converted into the fund currency and added.

Direct Investment

Under number of direct investments (directly held investments), we report the total of all individual investments without the individual positions of the Swisscanto target funds.

Yield (without currency hedging)

The yield refers to the duration-weighted yield on the portfolio in local currency. No currency hedging is taken into account.

Average Coupon

To calculate the average coupon, the coupons are weighted according to the current outstanding volume of invested bonds.

SFDR

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector (SFDR).

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Further Specific Explanations

This share class is only available to a sophisticated investor that has sufficient investing experience and knowledge to weigh the risks of an investment in this fund. The minimum investment in this share class is EUR 10'000.- or equivalent.

Disclaimer

This document is for informational and advertising purposes only. It is intended for distribution in Spain and is not directed at persons in other countries or individuals whose nationality or place of residence prohibits access to such information under applicable legislation. The fund is an undertaking for collective investment in transferable securities (UCITS) within the meaning of EU Directive 2009/65/EC and is subject to the supervision of the Luxembourg supervisory authority (CSSF). The fund is registered for distribution in Spain with the competent Spanish supervisory authority (CNMV).

Any investment carries risks, particularly those related to fluctuations in value and income. The risks are described in the sales prospectus and the key information document. Past performance and returns are no guarantee of future investment success. The performance data do not take into account the commissions and costs charged for the issuance and redemption of units. The Total Expense Ratio (TER) refers to the ongoing costs charged to the fund's assets (operating expenses) and is expressed as a percentage of the fund's assets. The stated TER corresponds to the level in the most recently completed financial year or half-year and does not guarantee a corresponding level in the future.

This document has been prepared with the customary care. However, no guarantee is given for the accuracy or completeness of the information contained herein, and any liability for damages resulting from the use of this document is disclaimed. It does not constitute an offer or a recommendation to subscribe, redeem, buy, hold, or sell financial instruments. Recipients are advised to verify the information - if necessary, with the help of an advisor - regarding its compatibility with their personal circumstances in terms of legal, tax, and other consequences.

The fund described in this document is not available to U.S. persons in accordance with the relevant regulations.

The current fund documents (sales prospectus, terms and conditions, key information document, and annual and semi-annual reports) are available free of charge at <https://products.swisscanto.com/>. Information on sustainability-related aspects in accordance with Regulation (EU) 2019/2088 is also available on the same website.

© 2026 Swisscanto Asset Management International S.A. All rights reserved.