



Algebris Financial Income Fund (UCITS)

R USD (Accumulating)

31.01.2026

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Terms	
Size (€):	2.7bn
Fund Inception:	13.08.2013
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
SFDR Cat.:	Art. 8
MSCI ESG Rating:	AA
Share Class Inception:	03.12.2013
ISIN:	IE00BCZNXN11
Entry Fee:	Up to 3%
Management Fee:	1.8%

Fund Information			
No. of Bonds/ No. of Issuers	178/70	Effective Duration of Bond Allocation	4.6 yrs
No. of Stocks	63	Avg. Rating of Bond Allocation	BBB
Bonds	42.6%	Bonds: Yield to Worst (Gross)	5.7%
Equity	32.7%	Equity: Yield (Gross)	7.2%
Hedges (delta)	-1.9%	Fund: Yield (Gross)	5.3%

Avg. Credit Rating is calculated using internal methodology based on major agency ratings and includes all rated bonds and cash. Source: Bloomberg Finance L.P., Algebris Investments.

Performance Analytics	
Annualised Volatility	12.3%
Sharpe Ratio	0.7
2025 Annual Distribution	4.1%

Figures are based on returns for the R USD (Accumulating) share class, net of fees and charges, excluding the Dilution Adjustment (currently up to 15bps). Annual Distribution refers to the equivalent distributing share class (Rd USD). Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar.

Fund Objective

The Algebris Financial Income Fund can invest in the capital structure of financial companies globally, in both equities and fixed income. The objective of the Fund is to maximise income and generate superior risk adjusted returns over an investment cycle by investing in high dividend yielding stocks and bonds. The Fund invests in equities and subordinated debt capital instruments of financial institutions globally, including preference shares and hybrid capital instruments (e.g. Additional Tier 1 securities), which may be rated investment grade or below investment grade.

Investment in the Fund may be suitable for investors with a medium to long term investment horizon.

Performance

	Cumulative Returns (%)								Annualized Returns (%)			
	YTD	1 Mo.	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	ITD	1 Yr.	3 Yrs.	5 Yrs.	ITD
Fund	1.41	1.41	4.78	8.08	18.68	57.72	103.12	208.41	18.68	16.40	15.23	9.70

Calendar Year (%)										
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	22.07	19.54	15.51	-1.78	19.53	4.29	26.89	-15.92	18.13	6.57

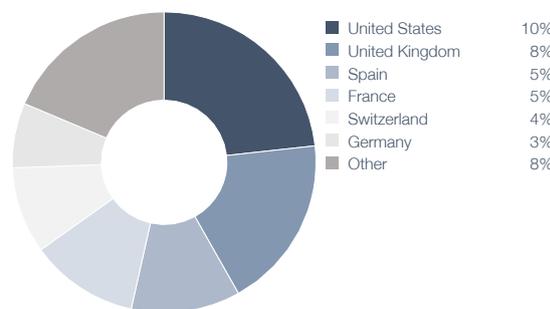
12-Month Rolling Returns (%)										
	01.2025 - 01.2026	01.2024 - 01.2025	01.2023 - 01.2024	01.2022 - 01.2023	01.2021 - 01.2022	01.2020 - 01.2021	01.2019 - 01.2020	01.2018 - 01.2019	01.2017 - 01.2018	01.2016 - 01.2017
Fund	18.68	23.08	7.98	3.15	24.85	4.72	16.82	-14.36	22.05	16.07

Returns are net of fees and charges excluding the Dilution Adjustment. The Fund is considered to be actively managed but not in reference to a benchmark. The performance of the fund can be assessed by examining its returns over time against the stated investment objective and risk profile in the supplement relating to the fund. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar.

ESG Integration

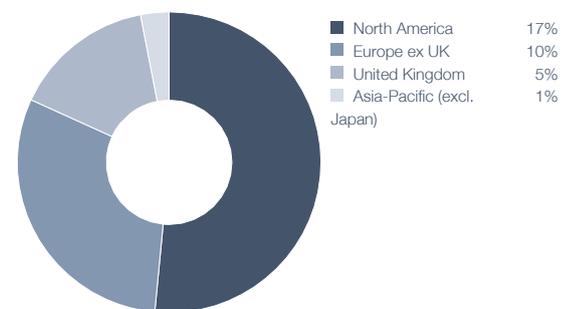
Sustainable Investment Objective	
UN SDG Alignment	
Exclusions - Sovereign	
Exclusions - Climate	✓
Exclusions - Ethics	✓
Exclusions - Normative	✓
Best-in-Class Screening	✓
Engagement	✓
Principal Adverse Impacts Considered	✓

Bonds - Exposure by Country



The graph shown above is the exposure by country of the bonds held in the Fund. Source: Algebris Investments

Equities - Exposure by Region



The graph shown above is the regional exposure of equities held in the Fund. Source: Algebris Investments

This is a marketing communication. Please refer to the Prospectus and Supplement of the Fund and to the KID/KIID before making any final investment decision. Fund documents can be found at www.algebris.com.

For further information please contact your financial intermediary.



Algebris Financial Income Fund (UCITS)

R USD (Accumulating)

31.01.2026

Top 5 Equity Holdings	
Rank	Issuer name
1	Barclays
2	Eurobank
3	Banca Monte Dei Paschi
4	Bank of America
5	Prosperity Bancshares

Source: Algebris Investments

Top 5 Bond Holdings	
Rank	Issuer name
1	UBS
2	Barclays
3	Deutsche Bank
4	Santander
5	BNP Paribas

Source: Algebris Investments

About Algebris

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 31.01.2026, Algebris manages approximately EUR 34.6bn in assets, with a global team of over 170 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

Algebris (UK) Limited is authorised and regulated by the Financial Conduct Authority. Algebris Investments (US) Inc is a SEC registered Investment Adviser. Algebris Investments (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. Algebris Investments (Asia) Pte Ltd is a Licensed Fund Management Company with the MAS. Algebris Investments K.K. is licensed by Financial Services Agency.

www.algebris.com

Fund Details

Share Classes			Identifiers	
Class	Currency	Minimum Initial Investment	ISIN	BBG ticker
R	EUR	€10,000	IE00BCZQ7T48	AFIREUR ID
	GBP	GBP equivalent of €10,000	IE00BCZNX194	AFCIRGB ID
	USD	USD equivalent of €10,000	IE00BCZNXN11	AFIRUSD ID
	CHF	CHF equivalent of €10,000	IE00BCZQ7S31	AFIRCHF ID
	SGD	SGD equivalent of €10,000	IE00BYYJYJ74	AFIRSGD ID
	HKD	HKD equivalent of €10,000	IE00BKC5WV78	ALFINRH ID
Rd	EUR	€10,000	IE00BCZNX202	AFCIRDE ID
	GBP	GBP equivalent of €10,000	IE00BCZNX319	AFCIRDG ID
	USD	USD equivalent of €10,000	IE00BCZNX426	AFCRDUD ID
	CHF	CHF equivalent of €10,000	IE00BD3D0179	AFCRDCH ID
	SGD	SGD equivalent of €10,000	IE00BYYJYM04	AFIRRDS ID
	HKD	HKD equivalent of €10,000	IE00BKC5WV85	ALFIRDH ID

General Risks associated with the Fund

The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance does not predict future returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Yields shown are a representation of the performance of the underlying investments held by the fund, they do not refer to the yields paid on shares in the fund nor are they an overall measurement of performance. Some investments/bonds may not be liquid and therefore may not be sold instantly. If these investments must be sold on short notice, you might suffer a loss. The fund may invest in Contingent convertibles (CoCos), which are a type of subordinated debt issued by banks. These securities are high-risk as during periods of market uncertainty and volatility there is potential for diminishing value, leading to a total loss. The fund may invest in financial derivative instruments ("FDI") which may expose the fund to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund invests in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation. The Fund's investment strategy is described as one that could cause its NAV to fluctuate significantly, meaning the value of the fund's assets could change rapidly and unpredictably. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future. Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an environmental, social or governance (ESG) event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund's investment. The Fund's investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.

Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised. Unless otherwise specified, Algebris Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Algebris, is not a statement of fact, is subject to change and does not constitute investment advice. This product is an Article 8 product, as defined under EU regulation (EU) 2019/2088, it promotes environmental or social characteristics and invests in companies that follow good



Algebris Financial Income Fund (UCITS)

R USD (Accumulating)

31.01.2026

governance practices. This product does not have sustainable investment as its objective.

This is a marketing communication. Please refer to the Prospectus of the UCITS and the KIID/KID before making any final investment decision. The English language version of each of which is available from Algebris Investments on request and from www.algebris.com. Where required under national rules, the KIID/KID will also be available in the local language of the relevant EEA Member State.

Information relating to investor rights including information on access to collective redress mechanisms at EU Level and national level, where available, can be found in English at <https://www.algebris.com/cbdr-investor-rights/>.

The Fund is recognised in the UK under the Overseas Funds Regime but is not a UK-authorized fund.

In the **EU and Switzerland** this marketing document has been issued by **Algebris Investments (Ireland) Limited** authorised and regulated by the Central Bank of Ireland (C433985). In the **UK** this marketing document has been issued by **Algebris (UK) Limited** authorised and regulated in the UK by the Financial Conduct Authority (755971). In Singapore this document has been issued by **Algebris Investments (Asia) Pte.Ltd** authorised and regulated by Monetary Authority of Singapore (MAS).

Algebris Investments (Ireland) Limited authorised and regulated by the Central Bank of Ireland (C433985) is the UCITS Management Company and Investment Manager of the Fund.

Spain, the registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website (www.cnmv.es).

Switzerland, the Representative is ACOLIN Fund Services AG, Main Tower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The basic documents of the Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the Representative. This Material and the information provided herein is solely an advertisement within the meaning of Art. 68 of the Swiss Financial Services Act and does not constitute investment advice.

Singapore, the collective investment scheme which is the subject of this document is not authorised or recognised by the Monetary Authority of Singapore (MAS) under the Securities and Futures Act 2001, as modified or amended from time to time (SFA) and units in the scheme are not allowed to be offered to the retail public in Singapore. However, the scheme has been notified to the MAS as a restricted scheme for the purposes of Section 305 of the SFA. This document is not a prospectus as defined in the Securities and Futures Act 2001 (SFA). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for your client.

Hong Kong, the content of this document has not been reviewed by any regulatory authority in Hong Kong. The Fund referred to in the document is only available for investment to "professional investors" as defined in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and any rules made under the Securities and Futures Ordinance and to persons outside Hong Kong. This document should not be provided, copied or forwarded to any person in Hong Kong other than a person who falls within the definition of "professional investor".

Glossary

Annualised volatility: measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.

Dilution Adjustment: a mechanism used to protect existing investors in a single-priced fund from the costs associated with buying or selling the fund's underlying assets, which can occur when there are significant inflows or outflows of money into the fund.

Sharpe ratio: measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Effective duration: price sensitivity (expressed in years) of a fixed income security to a change in interest rates. Effective duration is a duration calculation for bonds that have embedded options. A higher (effective) duration indicates a higher price sensitivity.

Yield to worst (YTW): the lowest potential yield that can be received on a bond which can be redeemed by the issuer on a call date which is earlier than the final maturity date. The reported yield is gross of fees and expenses and does not include interest generated from the cash held in the fund. The yield is reported in local currency, and is not specific to share class.

Fund Yield (Gross): reflects 1. the yield to worst for the bond portfolio, 2. the yield inclusive of cash distributions and an expectation for future share buybacks for the equity portfolio, and 3. the interest generated from the cash held in the fund. Any estimate of future yields is not an exact indicator.

© 2026 Algebris Investments. Algebris Investments is the trading name for the Algebris Group.

For further information please contact your financial intermediary.