AXA WF UK Equity A EUR

Past performance is not a reliable indicator of future results.

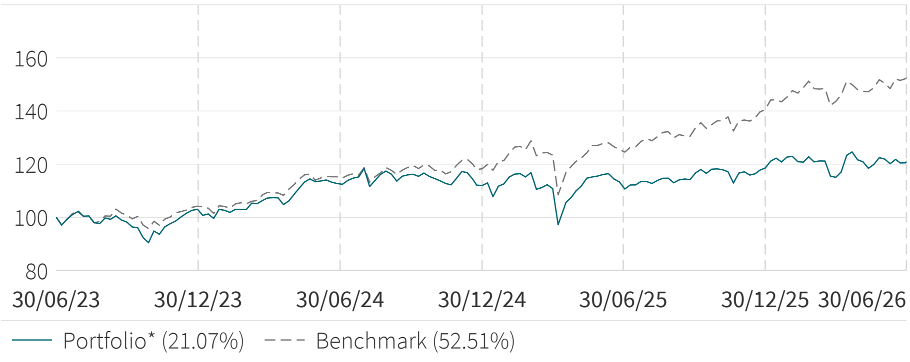
Key Figures (EUR)*

Fund Cumulative Performance (%)					Current NAV
YTD	1Y	3Y	10Y	Launch	Acc.
+2.13	**+6.26**	**+21.07**	**+50.90**	**+37.05**	**137.05**

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	GBP
+6.57	**+0.25**	**+4.20**	**+3.11**	**68.85**

Performance & Risk

Performance Evolution (EUR)



Data is rebased to 100 by BNPP AM on the graph start date

Cumulative performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus (or Swiss fund contract) for more information.

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	12.30	12.44	14.88	16.29
Benchmark Volatility (%)	10.22	10.12	11.89	13.82
Relative Risk/Tracking Error (%)	5.69	5.25	5.85	6.55
Sharpe Ratio	0.48	0.42	-0.01	0.25
Information Ratio	-2.30	-1.27	-1.51	-0.45

All definitions of risks indicators are available in the section 'Glossary' below

Benchmark

Since: 21/03/2016

100% FTSE All Share Total Return Gross

The Fund is actively managed with deviation expected in term of constitution and performance compared to benchmark that is likely to be significant.

Fund Key Metrics

	Port.	Bench.
Number of Holdings	54	528
Turnover: Rolling 1Y (%)	20	-
Active Share (%)	64	-

Fund Profile

ESG Rating

ESG Relative Rating

Lower  Higher

CO2 Relative rating

More CO_2  Less CO_2

% of AUM covered by ESG absolute rating: Portfolio = 93.4% Benchmark = 94.2% (not meaningful for coverage below 50%)

% of AUM covered by CO2 intensity indicator: Portfolio = 91.5% Benchmark = 94.1% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Fund Manager

Christopher ST. JOHN

Nigel YATES - Co-Manager

** 1st NAV date: 21/03/2016*

Source(s): BNPP Asset Management - FTSE - ICB as at 30/06/2026

Performance & Risk (Continued)

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	30/06/25 30/06/26	30/06/24 30/06/25	30/06/23 30/06/24	30/06/22 30/06/23	30/06/21 30/06/22	Launch
Portfolio*	-1.08	5.26	2.13	2.13	21.07	1.25	6.26	2.15	11.54	0.43	-16.73	37.05
Benchmark	1.20	6.19	8.49	8.49	52.51	67.30	21.22	10.02	14.36	8.22	1.37	118.45
Excess Return	-2.28	-0.93	-6.35	-6.35	-31.44	-66.05	-14.96	-7.87	-2.82	-7.79	-18.10	-81.40

Annual Calendar Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio*	5.91	8.65	5.77	-23.20	20.87	-10.03	36.25	-14.39	12.28	-
Benchmark	18.89	13.54	10.49	-5.05	26.15	-14.63	26.22	-10.47	8.76	-
Excess Return	-12.97	-4.88	-4.73	-18.15	-5.27	4.60	10.02	-3.92	3.52	-

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Portfolio Analysis

Top 10 Holdings

Equity			Weighting (%)	Sector	Geography
	Portfolio	Benchmark	Relative		
AstraZeneca PLC	4.71	7.47	-2.76	Health Care	United Kingdom
HSBC Holdings PLC	4.00	8.68	-4.68	Financials	United Kingdom
Shell PLC	3.79	5.82	-2.03	Energy	United Kingdom
GlaxoSmithKline PLC	3.61	2.79	0.81	Health Care	United Kingdom
Standard Chartered PLC	3.24	1.29	1.96	Financials	United Kingdom
London Stock Exchange Group...	3.23	1.36	1.88	Financials	United Kingdom
Lloyds Banking Group PLC	2.88	2.30	0.59	Financials	United Kingdom
Prudential PLC	2.62	0.89	1.73	Financials	United Kingdom
RELX PLC	2.41	1.49	0.92	Technology	United Kingdom
Cranswick PLC	2.40	0.10	2.30	Consumer Staples	United Kingdom
Total (%)	**32.89**	**32.18**			

Any securities or other financial instruments shown are for illustrative purposes only at the date of this report and and may no longer be in the portfolio later. This should not be considered as a recommendation to purchase or sell any security or other financial instrument.

* *1st NAV date: 21/03/2016*

Source(s): BNPP Asset Management - FTSE - ICB as at 30/06/2026

Portfolio Analysis (Continued)

Top 5 Overweight (%)

	Port.	Bench.	Relative
Cranswick PLC	2.40	0.10	2.30
Hill & Smith PLC	2.25	0.08	2.17
AJ Bell PLC	2.18	0.07	2.11
IMI PLC	2.30	0.25	2.04
Standard Chartered PLC	3.24	1.29	1.96

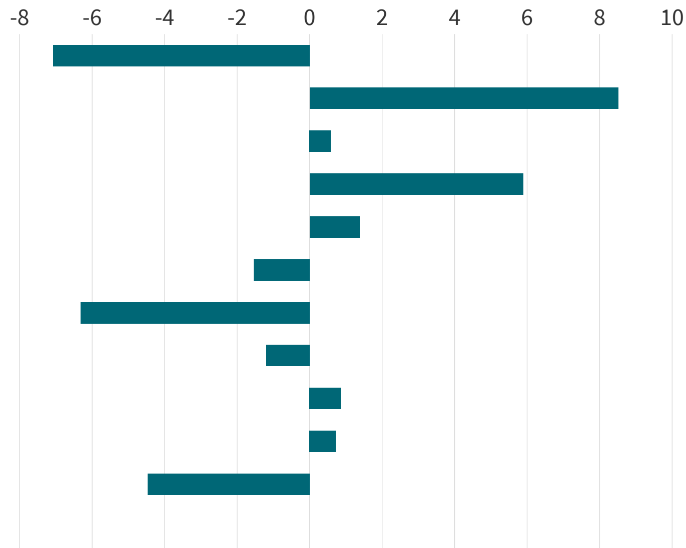
Top 5 Underweight (%)

	Port.	Bench.	Relative
HSBC Holdings PLC	4.00	8.68	-4.68
Rolls-Royce Holdings PLC	0.00	4.28	-4.28
British American Tobacco PLC	0.00	3.36	-3.36
AstraZeneca PLC	4.71	7.47	-2.76
Rio Tinto PLC	0.00	2.60	-2.60

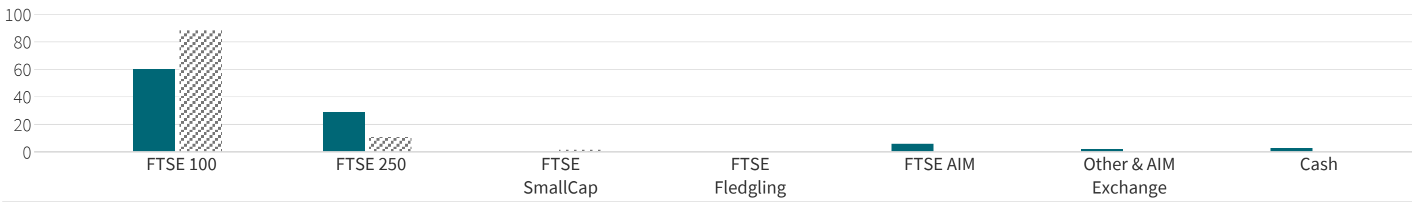
Sector Breakdown (%)

	Portfolio	Benchmark
Financials	23.05	30.12
Industrials	20.74	12.24
Health Care	12.66	12.08
Technology	8.18	2.30
Consumer Discretionary	8.10	6.72
Energy	7.07	8.61
Consumer Staples	6.49	12.82
Basic Materials	6.22	7.42
Real Estate	2.91	2.06
Telecommunications	1.89	1.18
Utilities	0.00	4.47
Cash	2.67	0.00

Active Exposure by Sector (%)



MarketCap Breakdown (GBP - %)



	FTSE 100	FTSE 250	FTSE SmallCap	FTSE Fledgling	FTSE AIM	Other & AIM Exchange	Cash
Port.	60.41	28.80	-	-	5.99	2.13	2.67
Bench.	88.32	10.39	1.29	-	-	-	-

Additional Information

Administration: A EUR

Legal form	SICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Luxembourg
1st NAV date	21/03/2016
Fund currency	GBP
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation
ISIN code	LU1319653389
Maximum initial fees	5.5%
Transaction costs	0.40%
Ongoing charges	1.75%
Financial management fees	1.5%
Maximum management fees	1.5%
Management company	BNP PARIBAS ASSET MANAGEMENT EUROPE SAS
(Sub) Financial delegation	AXA INVESTMENT MANAGERS UK LIMITED
Delegation of account administration	State Street Bank International GmbH (Luxembourg Branch)
Custodian	State Street Bank International GmbH (Luxembourg Branch)

The actual costs can be found in the annual reports and are deducted each time the net asset value is calculated. The value of the investment is reduced by these costs. As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

The Sub-Fund seeks to achieve long term capital growth measured in GBP by investing in large, medium and small capitalisation companies domiciled or listed in the United Kingdom.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Risk Indicator

The information shown below is from the KID PRIIPS.

1	2	3	**4**	5	6	7

Lower risk ← → Higher risk

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.The Net Asset Value of this Sub-Fund is calculated on a daily basis

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. These documents are available in English or in your national language (if available) at axa-im.com. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

Additional Information (Continued)

ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: Putting ESG to work | AXA IM Core (axa-im.com).

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.
CO2 relative intensity is calculated as the difference between the intensity of the fund (expressed in tCO2/M€ Revenues) and the one of benchmark.
If CO2 Relative intensity is green, it means that the intensity of portfolio is lower than that of the benchmark. If CO2 Relative intensity orange, it means that the intensity of the portfolio is higher than that the benchmark. If CO2 Relative intensity is yellow, it means that intensity of the portfolio is similar than that of the benchmark.
ESG indicators are for informational purposes only.

The portfolio does not present any regulatory or contractual objectives on ESG indicators.

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Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: (abs(purchase) + abs(sale) - abs(subscription - redemption)) / (2* average AUM).
Purchase and sale exclude derivatives, short term instruments and some corporate actions.
Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

Securities or other financial instruments shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. This does not constitute investment research or

Additional Information (Continued)

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Glossary

Volatility (%): is an indicative measure of degree of variation of an asset’s price changes over time.

Relative Risk/Tracking Error (%): measures, in standard deviation, the fluctuation of returns of a portfolio relative to the fluctuation of returns of a reference index. The tracking error can be viewed as an indicator of how actively a fund is managed. The lower the number the closer the fund’s historic performance has followed its benchmark.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

Information Ratio (IR): is a measurement of portfolio returns above the returns of a benchmark to the volatility of those excess returns. The IR is used to compare excess return over a benchmark to excess risk over a benchmark. E.g : A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance who has taken more risk.