

Tokio Marine Japanese Equity Focus Fund

Monthly report

Data as at 28 August 2026



Objectives and Investment Policy

Objective The Fund seeks medium-to long-term capital appreciation in excess of the TOPIX Total Return Index.

Policy The Fund invests in listed equities and/or equity related securities in Japan. It aims to achieve its investment objective through the selection of a concentrated portfolio of stocks, focusing on companies' longer-term earnings growth, based primarily on bottom-up research.

Overview

Fund Manager	Shunsuke Bando
Inception Date	30-Aug-10
Base Currency	JPY
Asset	Japanese Equity
*1 Benchmark (BM)	TOPIX Total Return Index
Domicile/Legal Structure	Ireland/OEIC (UCITS)
Fund AUM (Million JPY)	42,621
Liquidity	Daily
Number of holdings	39

*1 TOPIX Total Return Index is subject to the proprietary right owned by Tokyo Stock Exchange, Inc. (TSE). The Fund is managed actively, and its performance may be measured against the benchmark.

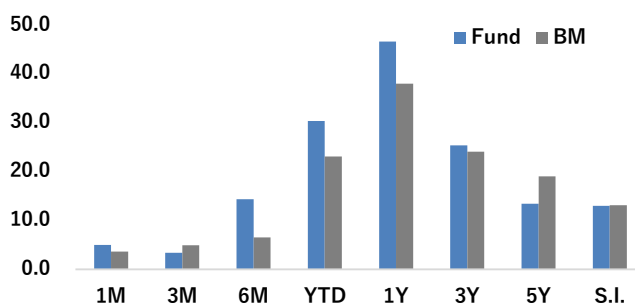
*2 Risk Statistics:

Beta	1.25
Standard Deviation (%)	17.83
Information Ratio	0.16
Tracking Error (%)	8.20
Sharpe Ratio	1.42
Leverage (commitment approach)	0.00

*2 Based on monthly NAV performance. Source of risk statistics, performance and top 10 holdings is Tokio Marine Asset Management Co., Ltd. There is no assurance that the Fund will achieve its investment objective. You should consider any fund's risks and whether its strategies are suitable based upon your investment objectives and risk tolerance before investing. The Fund's prospectus has detailed descriptions of the Fund's risks. Before investing, review the Fund's full Prospectus and Supplement, together with the applicable KIID or KID and the most recent annual and semi-annual reports.

Cumulative Performance (%)

	1M	3M	6M	YTD	1Y	Annualised		
						3Y	5Y	S.I.
Fund	5.0	3.4	14.4	30.3	46.6	25.4	13.4	13.0
BM	3.6	4.9	6.5	23.1	38.0	24.1	19.0	13.1
Excess	1.4	-1.5	7.8	7.2	8.7	1.3	-5.6	-0.1



multi-year returns are geometrically annualised.

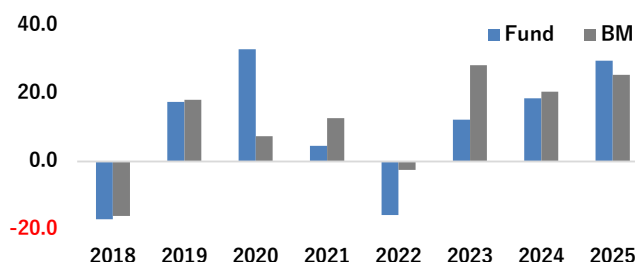
Top 10 Holdings (%)

Ticker	Name	Weight
6098	Recruit Holdings Co., Ltd.	8.72
8306	Mitsubishi UFJ Financial Group, Inc.	5.73
8316	Sumitomo Mitsui Financial Group, Inc.	4.54
6503	Mitsubishi Electric Corp.	4.10
285A	Kioxia Holdings Corporation	4.07
6857	Advantest Corp.	3.79
8750	Daiichi Life Group. Inc.	3.71
6701	NEC Corporation	3.70
6752	Panasonic Holdings Corporation	3.30
8591	ORIX Corporation	3.16

This is not a recommendation to buy or sell individual stocks.

Discrete Yearly Performance (%)

	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-17.0	17.5	32.9	4.6	-15.7	12.3	18.5	29.6
BM	-16.0	18.1	7.4	12.7	-2.5	28.3	20.5	25.5
Excess	-1.0	-0.7	25.5	-8.2	-13.3	-16.0	-1.9	4.2



The Fund performance is represented by performance of Class D (JPY). If JPY is not your local currency, returns may increase or decrease when converted into your local currency. Past performance is not a guide to future returns. The value of investments can go down as well as up and you may not get back what you invested. All performance data are on a NAV to NAV basis, reflecting fund holidays and net of all charges and costs.

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TOKIO MARINE
ASSET MGT

Investment Information

Share class	NAV	ISIN
Class B (EUR)	399.4511	IE00B3ZYDS66
* ³ Class G (USD)	343.3564	IE00B4100S42
* ⁵ Class H (CHF)	183.6554	IE00BYITL300
* ⁵ Class I (JPY)	28,583.2787	IE00BYITL417
* ⁴ Class J (EUR-H)	301.1186	IE00BYITL524
* ⁴ Class K (CHF-H)	271.2826	IE00BYITL631
* ⁵ Class M (USD-H)	355.1070	IE00BYITL854

Minimum Initial Investment

JPY	100,000,000
GBP	1,000,000
EUR	1,000,000
USD	1,000,000
CHF	1,000,000

	Investment Manager	Tokio Marine Asset Management Co., Ltd.
	Administrator	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
* ⁶ Annual Management Fee	0.70%	
* ⁷ Ongoing Charges	0.85%	Depository
		Brown Brothers Harriman Trustee Services (Ireland) Limited

*³ Class G started in February 2012*⁴ Classes started in July 2015 *⁵ Classes started in August 2015

*⁶ Annual management fee refers to the combined investment management fee and distributor fee. The fees and charges paid by the Fund will reduce the return on your investment. Certain costs paid by the Fund will be charged in JPY or each share class's currency and exchange rate fluctuations may cause these costs to increase or decrease when converted into your local currency. Please see the prospectus or contact the distributor for further details on the fund fee structure.

*⁷ To assist the Fund in managing its ongoing costs, the Investment Manager and Distributor of the Fund agree to assume expenses in excess of 0.85% of the NAV of the Fund up to a maximum of the total annual management fee.

Disclaimer

Information for all investors:

This is a marketing communication. Please refer to the prospectus of the UCITS and the Key Information Document before making any final investment decisions.

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Additional information for investors based in the EEA: The Fund is currently registered for sale in Austria, Finland, France, Germany, Ireland, Italy, Luxembourg, and Spain (Comisión Nacional del Mercado de Valores "CNMV" registration number: 1517). Some share classes may not be available for public sale in certain jurisdictions, and additional restrictions may apply. The TMF may decide to terminate the arrangement made for marketing in such jurisdictions in accordance with relevant regulations. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification. In some European countries, TMAM London works with a third-party marketer.

Additional information for investors in Switzerland: The Swiss representative is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, located at Limmatquai 1 / am Bellevue, P.O.Box, CH-8024 Zurich. The prospectus, the key information documents, the memorandum and articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares.

Contact Information for non-EEA Investors

For further information, please contact

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