Polar Capital Funds plc
Global Technology Fund

30 September 2026



USD Class I Dist | ISIN: IE00B42NVC37

This document is an advertisement for marketing purposes. Before subscribing please read the Prospectus and the KID/ KIID.

NAV per Share

USD Class I Dist	US$292.05

Fund Details

Fund Size	US$22,139.8 m
Base Currency	USD
Denominations	USD/GBP/EUR
Fund Structure	UCITS
Domicile	Ireland
Launch Date	19 October 2001
Investment Manager	Polar Capital LLP
SFDR Classification [1]	Article 8

Fund Managers



Nick Evans
Partner
Nick has worked on the fund since he joined Polar Capital in 2007 and has 29 years of industry experience.

CITYWIRE AA



Ben Rogoff
Partner
Ben has worked on the fund since he joined Polar Capital in 2003 and has 31 years of industry experience.

CITYWIRE AA



Xuesong Zhao
Partner
Xuesong has worked on the fund since he joined Polar Capital in 2012 and has 19 years of industry experience.

CITYWIRE AA



Fatima Iu
Partner
Fatima has worked on the fund since she joined Polar Capital in 2006 and has 22 years of industry experience.

CITYWIRE AA

Fund Ratings

FE fundinfo Crown Fund Rating

ELITE RATED by FundCalibre.com

Ratings are not a recommendation. Please see below for further information.

Fund Profile

Investment Objective

The objective of the Fund is to achieve long term capital appreciation by way of investing in a globally diversified portfolio of technology companies.

Key Facts

- Team of 12 sector specialists
- The team has 170+ years of combined industry experience
- Typically 60-85 positions
- No benchmark or tracking error constraints
- Fundamentally-driven analysis and stock selection

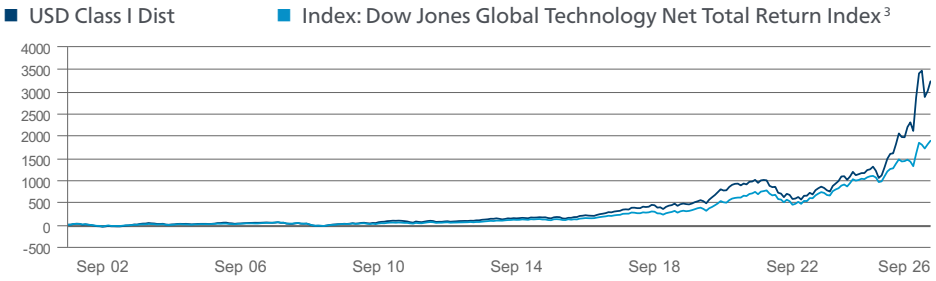
Fund Awards

INVESTMENT FUND MANAGER OF THE YEAR AWARDS 2026 WINNER Equities Polar Capital Global Technology Fund Polar Capital

FUND SELECTOR ASIA FUND AWARDS SINGAPORE 2026 GOLD Sector Equity

Share Class Performance

Performance Since Launch (%)[2]



	1m	3m	YTD	1yr	3yrs	5yrs	10 yrs	Since Launch Cum.	Since Launch Ann.
USD Class I Dist	7.13	-6.71	60.83	73.73	280.97	219.25	962.77	3,229.37	15.08
Index	4.28	4.71	29.90	34.87	159.20	153.18	696.94	1,890.92	12.73

Discrete Annual Performance (%)

12 months to	30.09.26	30.09.25	30.09.24	29.09.23	30.09.22
USD Class I Dist	73.73	51.81	44.46	28.69	-34.88
Index	34.87	30.00	47.83	40.01	-30.23

Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
USD Class I Dist	53.56	31.35	53.87	-39.34	10.09	59.12	38.55	2.58	47.47	11.13
Index	28.71	33.26	56.78	-34.75	26.89	45.91	44.18	-6.28	40.89	12.59

Performance relates to past returns and is not a reliable indicator of future returns.
Performance for the USD Class I. The class launched on 4 September 2009. Performance data is shown in USD **with income (dividends) reinvested.** Source: Northern Trust International Fund Administration Services (Ireland) Ltd. Benchmark performance shown in USD. Source: Bloomberg. If this is not your local currency, exchange rate fluctuations may cause performance to increase or decrease when converted into your local currency. Performance data takes account of fees paid by the Fund but does not take account of any commissions or costs you may pay to third parties when subscribing for or redeeming shares or any taxes or securities account charges that you may pay on your investment in the Fund. Such charges will reduce the performance of your investment. A 5% subscription fee can be charged at the Investment Managers discretion.
1. Refers to the EU Sustainable Finance Disclosure Regulation
2. Performance is representative of the Institutional USD share class which launched on 4 September 2009. Prior to this the performance figures are representative of the USD share class which launched on 19 October 2001.
3. Net Total return data shown from 01/02/2013 as prior to this date only the price index data is available.

Source and Copyright: Citywire. Nick Evans, Ben Rogoff, Xuesong Zhao & Fatima Iu are AA rated by Citywire for their rolling three-year risk-adjusted performance across all funds the managers are managing to 28/08/2026. Citywire Portfolio Manager Ratings and Citywire Rankings are proprietary to Citywire Financial Publishers Ltd ("Citywire") and © Citywire 2026. All rights reserved.
FE Crown Fund Ratings do not constitute investment advice offered by FE and should not be used as the sole basis for making any investment decision. All rights reserved.

Portfolio Exposure

As at 30 September 2026

Top 10 Positions (%)

NVIDIA	9.6
TSMC	5.1
Advanced Micro Devices	5.0
Apple^	4.8
Microsoft^	4.5
Meta Platforms	3.5
Micron Technology	3.4
Alphabet^	3.3
Sandisk Corp/DE	3.2
Seagate Technology Holdings PL	3.0
Total	**45.3**

Total Number of Positions 68

Active Share 51.32%

Market Capitalisation Exposure (%)

Mega Cap (>US$50 bn)	83.7
Large Cap (US$10 bn - 50 bn)	14.4
Mid Cap (US$1 bn - 10 bn)	1.8
Small Cap (<US$1 bn)	0.0

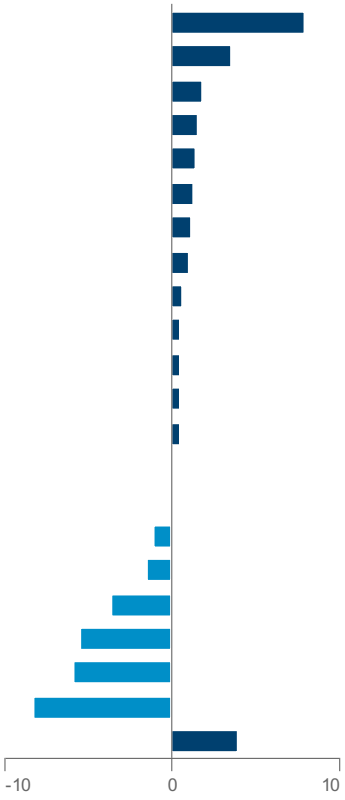
Options (%)^

	Premium	Delta Adj. Exp.
Index Put	0.49	-7.38
Single Stock Call	0.18	6.56

^The Fund may hold call and/or put options for Efficient Portfolio Management. When applicable all exposures are calculated using delta adjusted weights.

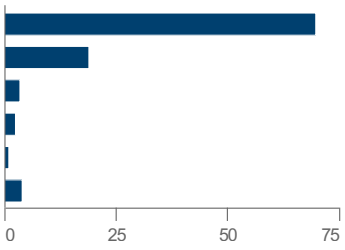
Sector Exposure - Top Overweights & Underweights Relative to Index (%)

	Fund	Relative
Electronic Components	8.1	8.0
Electronic Manufacturing Services	3.5	3.5
Internet Services & Infrastructure	3.5	1.9
Broadline Retail	1.6	1.6
Electrical Components & Equipment	1.4	1.4
Heavy Electrical Equipment	1.3	1.3
Alternative Carriers	1.8	1.2
Communications Equipment	3.6	1.0
Semiconductor Materials & Equipment	7.2	0.6
Electronic Equipment & Instruments	0.6	0.5
Wireless Telecommunication Services	0.5	0.5
Investment Banking & Brokerage	0.5	0.5
Index Option	0.5	0.5
Movies & Entertainment	0.0	-0.2
Technology Distributors	0.0	-0.2
Semiconductors	35.9	-1.1
IT Consulting & Other Services	0.0	-1.4
Application Software	1.0	-3.6
Tech. Hardware, Storage & Periph.	12.6	-5.5
Systems Software	6.5	-5.9
Interactive Media & Services	5.9	-8.2
Cash	4.0	4.0



Geographic Exposure (%)

US & Canada	69.9
Asia Pac (ex-Japan)	19.2
Japan	3.5
Europe	2.6
Middle East & Africa	0.8
Cash	4.0



The column headed "Fund" refers to the percentage of the Fund's assets invested in each sector. The column headed "Relative" refers to the extent to which the Fund is overweight or underweight in each sector compared (relative) to the index.

Note: Totals may not sum due to rounding. It should not be assumed that recommendations made in future will be profitable or will equal performance of the securities in this document. A list of all recommendations made within the immediately preceding 12 months is available upon request.

Risks

- **Capital is at risk and there is no guarantee the Fund will achieve its objective. Investors should make sure their attitude towards risk is aligned with the risk profile of the Fund before investing.**
- **Past performance is not a reliable guide to future performance. The value of investments may go down as well as up and you might get back less than you originally invested as there is no guarantee in place.**
- The value of a fund's assets may be affected by uncertainties such as international political developments, market sentiment, economic conditions, changes in government policies, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investment may be made. Please see the Fund's Prospectus for details of all risks.
- The fund is exposed to Sustainability risks which are environmental, social and governance factors that could have an actual or potential material negative impact on the value of the Fund and its risk factors.
- The Fund invests in the shares of companies and share prices can rise or fall due to several factors affecting global stock markets.
- The Fund uses derivatives which carry the risk of reduced liquidity, substantial loss, and increased volatility in adverse market conditions, such as failure amongst market participants.
- The Fund invests in assets denominated in currencies other than the Fund's base currency. Changes in exchange rates may have a negative impact on the Fund's investments. If the share class currency is different from the currency of the country in which you reside, exchange rate fluctuations may affect your returns when converted into your local currency. Hedged share classes may have associated costs which may impact the performance of your investment.
- The Fund invests in emerging markets where there is a greater risk of volatility due to political and economic uncertainties, restrictions on foreign investment, currency repatriation and currency fluctuations. Developing markets are typically less liquid which may result in large price movements to the Fund.
- The Fund invests in a relatively concentrated number of companies and industries based in one sector. This focused strategy can produce high gains but can also lead to significant losses. The Fund may be less diversified than other investment funds.

Glossary

Active Share
Active Share is a measure of the percentage of stock holdings in a fund that differ from the benchmark index.

Alpha
The excess return on an investment in the fund compared to the benchmark.

Annual Fee
A charge made each year to cover the expenses associated with running the fund. Although it is expressed in annual percentage figures it is usually split into 12 monthly amounts and taken from the fund monthly.

Base Currency
The currency in which the net asset value of each portfolio is calculated.

Discrete Annual Performance
Discrete performance is calculated between two fixed specific time and static dates.

Geographic Exposure
The geographical location in which the holdings of the Fund are listed. Exposure represents the relative risk particular to the percentage of investment in that particular geographic location.

Hedged Class
A share class which is denominated in a currency other than the base currency of the portfolio. The investment manager employs techniques and instruments to protect against fluctuations between the class and the base currency of the portfolio.

Market Capitalisation Exposure
The percentage of the fund's assets that are invested in companies having market capitalisation of a particular size.

NAV per Share
Is an expression for net asset value that represents a fund's value per share. It is calculated by dividing the total net asset value of the fund or company by the number of shares outstanding.

Ongoing Charges Figure (OCF)
This is a figure representing all annual charges and other payments taken from the fund.

Share Class
Share class is a designation applied to a share in a fund. Different share classes within the same fund will confer different rights on their owners.

Share Class Information

Share Class	Bloomberg	ISIN	SEDOL	Minimum Investment	OCF†	Perf. Fee††
USD R Dist	POLGTRU ID	IE00B433M743	B433M74	-	1.56%	N/A
GBP R Dist	POLGTRS ID	IE00B42N8Z54	B42N8Z5	-	1.56%	N/A
EUR R Dist	POLGTRE ID	IE00B4468526	B446852	-	1.56%	N/A
USD I Dist	POLGTIU ID	IE00B42NVC37	B42NVC3	-	1.06%	N/A
GBP I Dist	POLGTIS ID	IE00B42W4J83	B42W4J8	-	1.06%	N/A
EUR I Dist	POLGTIE ID	IE00B42N9S52	B42N9S5	-	1.06%	N/A
USD Dist*	POCFGTU ID	IE0030772275	3077227	-	1.56%	N/A
GBP Dist*	POCFGTS ID	IE0030772382	3077238	-	1.56%	N/A
EUR Dist*	POCFGTE ID	IE00B18TKG14	B18TKG1	-	1.56%	N/A
EUR I Acc	POCGTIE ID	IE00BM95B514	BM95B51	-	1.06%	N/A
EUR R Acc	POCGTRE ID	IE00BM95B621	BM95B62	-	1.56%	N/A

***These share classes are closed to new investors.**

Currency Hedged[1]

EUR R Dist Hdg	POLRHEU ID	IE00BTN23623	BTN2362	-	1.56%	N/A
EUR R Acc Hdg	POLGRHE ID	IE00BZ4D7648	BZ4D764	-	1.56%	N/A
CHF R Dist Hdg	POLRHCH ID	IE00BTN23516	BTN2351	-	1.56%	N/A
GBP I Dist Hdg	POLGIGH ID	IE00BW9HD621	BW9HD62	-	1.06%	N/A
EUR I Dist Hdg	POLGIHE ID	IE00BZ4D7085	BZ4D708	-	1.06%	N/A
CHF I Dist Hdg	POLRHRI ID	IE00BVB30C68	BVB30C6	-	1.06%	N/A

†**Ongoing Charges Figure (OCF)** is the latest available, as per the date of this factsheet.

††**Performance Fee** Performance fees no longer applied from 2 January 2025.

1. Currency exposures hedged at the share class level to the extent it's practicable. Gives substantially similar currency exposures as a US$ investor investing in the unhedged base currency (US$) share class.

Administrator Details

Northern Trust International Fund Administration Services (Ireland) Ltd

Telephone	+(353) 1 434 5007
Fax	+(353) 1 542 2889
Dealing	Daily
Cut-off	15:00 Irish time

Important Information

This is a marketing communication and does not constitute a solicitation or offer to any person to buy or sell any related securities or financial instruments. Any opinions expressed may change. This document does not contain information material to the investment objectives or financial needs of the recipient. This document is not advice on legal, taxation or investment matters. Tax treatment depends on personal circumstances. Investors must rely on their own examination of the fund or seek advice. Investment may be restricted in other countries and as such, any individual who receives this document must make themselves aware of their respective jurisdiction and observe any restrictions.

A decision may be taken at any time to terminate the marketing of the Fund in any EEA Member State in which it is currently marketed. Shareholders in the affected EEA Member State will be given notification of any decision and provided the opportunity to redeem their interests in the Fund, free of any charges or deductions, for at least 30 working days from the date of the notification.

Investment in the Fund is an investment in the shares of the Fund and not in the underlying investments of the Fund. Further information about fund characteristics and any associated risks can be found in the Fund's Key Information Document or Key Investor Information Document ("KID" or "KIID"), the Prospectus (and relevant Fund Supplement), the Articles of Association and the Annual and Semi-Annual Reports. Please refer to these documents before making any final investment decisions. These documents are available free of charge at Polar Capital Funds plc, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland, via email by contacting Investor-Relations@polarcapitalfunds.com or at www.polarcapital.co.uk. The KID is available in the languages of all EEA member states in which the Fund is registered for sale; the Prospectus, Annual and Semi-Annual Reports and KIID are available in English.

The Fund promotes, among other characteristics, environmental or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation (SFDR). For more information, please see the Prospectus and relevant Fund Supplement.

ESG and sustainability characteristics are further detailed on the investment manager's website: https://www.polarcapital.co.uk/ESG-and-Sustainability/Responsible-Investing/.

A summary of investor rights associated with investment in the Fund can be found here. This document is provided and approved by both Polar Capital LLP and Polar Capital (Europe) SAS.

Polar Capital LLP is authorised and regulated by the Financial Conduct Authority ("FCA") in the United Kingdom, and the Securities and Exchange Commission ("SEC") in the United States. Polar Capital LLP's registered address is 16 Palace Street, London, SW1E 5JD, United Kingdom.

Polar Capital (Europe) SAS is authorised and regulated by the Autorité des marchés financiers (AMF) in France. Polar Capital (Europe) SAS's registered address is 18 Rue de Londres, Paris 75009, France.

Polar Capital LLP is a registered Investment Advisor with the SEC. Polar Capital LLP is the investment manager and promoter of Polar Capital Funds plc – an open-ended investment company with variable capital and with segregated liability between its sub-funds – incorporated in Ireland, authorised by the Central Bank of Ireland and recognised by the FCA. FundRock Management Company (Ireland) Limited acts as management company and is regulated by the Central Bank of Ireland. Registered Address: Percy Exchange, 8/34 Percy Place, Dublin 4, Ireland.

For UK Investors: The Fund is recognised in the UK under the Overseas Funds Regime (OFR) but it is not a UK-authorised Fund. UK investors should be aware that they may not be able to refer a complaint against its Management Company or its Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Management Company or the Depositary will not be covered by the Financial Services Compensation Scheme, in the event that either entity should become unable to meet its liabilities to investors. For information on the complaint process to the Management Company, please see the Country Supplement for this fund available at https://www.polarcapital.co.uk/

Benchmark The Fund is actively managed and uses the Dow Jones Global Technology Net Total Return Index as a performance target. The benchmark has been chosen as it is generally considered to be representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the benchmark as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons. Further information about the benchmark can be found here. The benchmark is provided by an administrator on the European Securities and Markets Authority (ESMA) register of benchmarks which includes details of all authorised, registered, recognised and endorsed EU and third country benchmark administrators together with their national competent authorities.

Country Specific Disclaimers Please be aware that not every share class of every fund is available in all jurisdictions. When considering an investment into the Fund, you should make yourself aware of the relevant financial, legal and tax implications. Neither Polar Capital LLP nor Polar Capital Funds plc shall be liable for, and accept no liability for, the use or misuse of this document.

The Netherlands This factsheet is for professional client use only in the Netherlands and it is intended that the Fund will only be marketed to professional clients in the Netherlands. Polar Capital Funds plc is authorized to offer shares in the Polar Capital Funds plc - Global Technology Fund to investors in the Netherlands on a cross border basis and is

Important Information (contd.)

registered as such in the register kept by the Dutch Authority for the Financial Markets ("AFM") www.afm.nl.

Spain The Fund is registered in Spain with the Comisión Nacional del Mercado de Valores ("CNMV") under registration number 1180.

Switzerland The principal Fund documents (the Prospectus, Fund Supplement, KIDs, Memorandum and Articles of Association, Annual Report and Semi-Annual Report) of the Fund may be obtained free of charge from the Swiss Representative. The Fund is domiciled in Ireland. The Swiss representative is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Ile, 1204 Geneva, Switzerland.

Austria / Belgium / Finland / France / Germany / Gibraltar / Guernsey / Ireland / Jersey / Liechtenstein / Luxembourg / Netherlands / Norway / Portugal / Spain / Sweden / Switzerland and the United Kingdom The Fund is registered for sale to all investors in these countries.

European Representatives

Austria / Germany / France / Luxembourg Facilities Agent
Zeidler Legal Process Outsourcing Limited
19-22 Lower Baggot Street
Dublin 2 D02 X658
Ireland
Email: facilities_agent@zeidlerlegalservices.com

Swiss Representative
The Swiss representative FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland.

Swiss Paying Agent
The paying agent in Switzerland is Banque Cantonale de Genève, 17 quai de l'Ile, 1204 Geneva, Switzerland.