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# WCM Global Equity Fund

## IE1 EUR Acc (IE00BYZ0BC16)

## Portfolio Management



**Paul Black**



**Mike Trigg**



**Sanjay Ayer**



**Jon Tringale**

## Key Facts

| | |
|---|---|
| Sub-Investment Manager | WCM Investment Management |
| Investment Team Location | Laguna Beach, California, USA |
| Active/Passive | Active with reference to a benchmark |
| SFDR Classification | Article 8 |
| Primary Benchmark | MSCI ACWI NR EUR |
| Fund Size | $5,138m |
| Total No. of Holdings | 44 |
| Fund Launch | 18/01/2017 |
| Fund Base Ccy | USD |
| Fund Status | Open to all investors |
| Share Class Launch | 27/11/2017 |
| Share Class Ccy | Euro |
| Share Class Status | Open to all investors |
| Strategy Launch | 31/03/2008 |
| Strategy Size | $43.6bn |
| Management Fee | 1.15% |
| Min. Investment | € 2,000,000 |
| Fund Type | UCITS |
| Domicile | Ireland |
| Management Company | Carne Management Company Ireland |
| Administrator | BBH Fund Administration Services (Ireland) Ltd |
| Depositary | BBH Trustee Services (Ireland) Ltd |
| Auditor | Grant Thornton |
| Dealing | Daily by 2pm Irish Time |
| Subscriptions | T+2 |
| Redemptions | T+3 |

## Investment Objective and Strategy

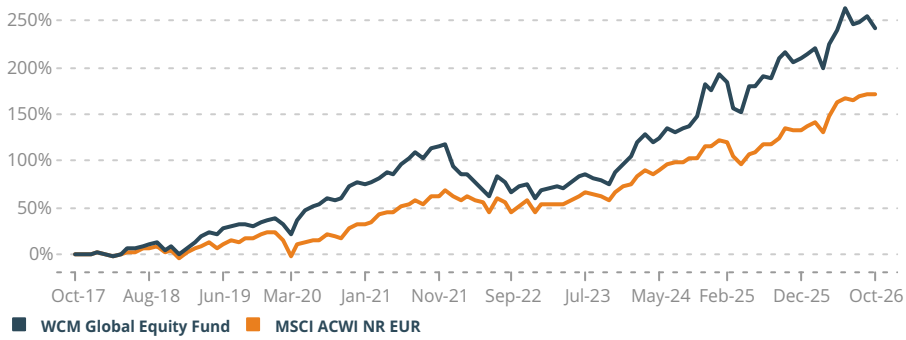
The Fund aims to achieve long-term capital growth by investing primarily in equity securities of large cap global companies located throughout the world.

The Fund's Sub-Investment Manager, WCM Investment Management, is an independent asset management firm based in Laguna Beach, California. The firm was founded in 1976 and has USD 136 billion of assets under management.

The Sub-Investment Manager uses a bottom-up approach that seeks to identify companies with attractive attributes, such as long-term historical growth in revenue and earnings, and/or a potential for superior future growth. The Sub-Investment Manager's investment process seeks companies that are industry leaders who are viewed as innovators in their field with business strategies aimed at building on opportunities that have sustainable competitive advantages leading to the outperformance of competitors; corporate cultures emphasizing strong, quality and experienced management, with cultures that help to foster these attributes at management level; low or no debt; and attractive relative valuations.

## Performance

| | 1 month | 3 months | YTD | 1 Yr | 3 Yrs Ann. | 5 Yrs Ann. |
|---|---|---|---|---|---|---|
| Fund | -3.5% | -1.2% | 10.3% | 8.1% | 24.9% | 9.9% |
| Primary Benchmark | 0.1% | 2.9% | 17.0% | 16.1% | 20.1% | 10.9% |
| +/- | -3.5% | -4.1% | -6.7% | -8.0% | +4.8% | -1.0% |




## Statistics

| | Fund | Primary Benchmark |
|---|---|---|
| Sharpe Ratio | 0.29 | 0.49 |
| Standard Deviation | 17.8% | 12.7% |
| Alpha | -1.0% | - |
| Up Capture | 119.2% | 100.0% |
| Down Capture | 140.5% | 100.0% |

| | Fund |
|---|---|
| Tracking Error | 8.8% |
| Excess Return | -1.0% |
| Beta | 1.24 |
| Correlation to Primary Benchmark | 0.89 |
| Information Ratio | -0.11 |

*Source: FactSet, as of 31.10.2026*
*Period 5 Years, Net of fees*

Past performance does not predict future returns, the value of investments and income from them can fall as well as rise.

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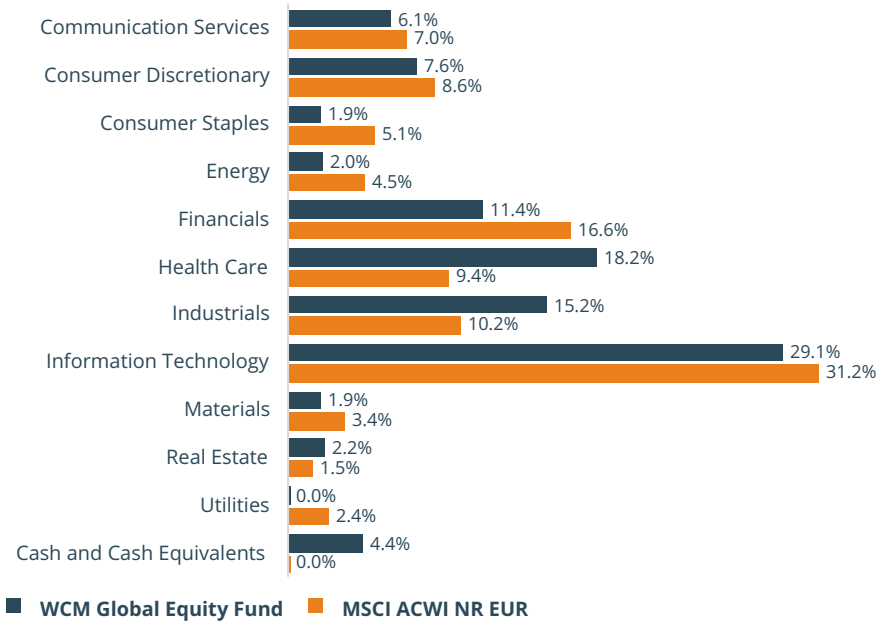
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## Top 10 Holdings

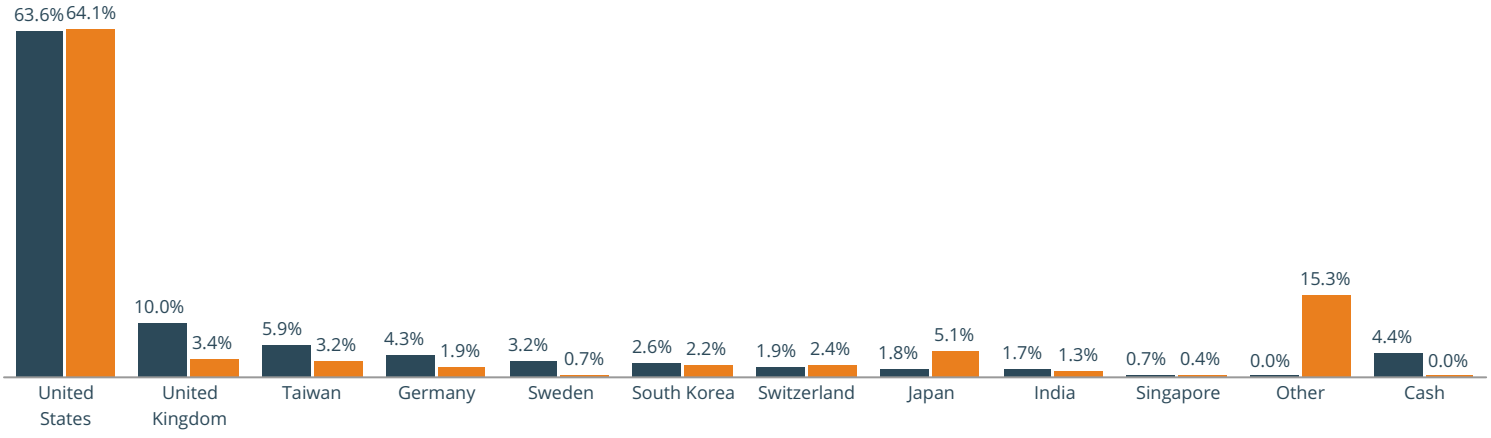
| | |
|---|---|
| Taiwan Semiconductor Manufacturing Company Limited | 5.9% |
| Microsoft Corporation | 4.8% |
| Siemens Energy AG | 4.3% |
| Meta Platforms, Inc. | 3.9% |
| Rolls-Royce Holdings plc | 3.7% |
| Amazon.com, Inc. | 3.5% |
| SharkNinja, Inc. | 3.3% |
| Saab AB | 3.2% |
| Seagate Technology Holdings Public Limited Company | 3.0% |
| Illumina, Inc. | 2.8% |
| **Total of Top 10** | **38.3%** |

*Source: FactSet, as of 31.10.2026*

## Sector Weights




## Country Weights




*Source: FactSet, as of 31.10.2026*

## Historical Monthly Returns - Net of fees

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | Primary Benchmark Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2017 | | | | | | | | | | | -0.2% | 0.1% | -0.1% | 1.6% |
| 2018 | 2.5% | -2.2% | -2.5% | 2.6% | 5.6% | 0.4% | 1.8% | 2.7% | 1.7% | -7.0% | 4.1% | -8.0% | 0.6% | -4.8% |
| 2019 | 7.2% | 5.8% | 5.3% | 3.0% | -2.1% | 5.7% | 1.9% | 1.0% | -0.1% | -1.6% | 3.4% | 1.8% | 35.8% | 28.9% |
| 2020 | 2.2% | -4.5% | -8.6% | 13.1% | 7.1% | 2.4% | 2.3% | 3.3% | -0.4% | 0.3% | 8.0% | 2.9% | 29.8% | 6.7% |
| 2021 | -1.0% | 0.7% | 2.6% | 3.5% | -0.8% | 5.6% | 3.2% | 2.7% | -3.1% | 5.6% | 1.1% | 1.3% | 23.3% | 27.5% |
| 2022 | -11.2% | -3.7% | -0.1% | -5.3% | -4.0% | -4.6% | 14.0% | -3.9% | -6.0% | 4.6% | 0.2% | -8.1% | -26.6% | -13.0% |
| 2023 | 5.5% | 0.9% | 1.3% | -0.9% | 3.9% | 2.9% | 1.4% | -1.8% | -1.6% | -2.2% | 7.3% | 3.9% | 22.0% | 18.1% |
| 2024 | 4.6% | 7.7% | 3.4% | -3.3% | 1.5% | 4.7% | -1.2% | 1.8% | 1.0% | 4.0% | 14.2% | -2.5% | 40.8% | 25.3% |
| 2025 | 6.2% | -3.0% | -9.4% | -1.9% | 10.8% | 0.5% | 3.4% | -0.3% | 7.5% | 1.8% | -3.4% | 1.4% | 12.7% | 7.9% |
| 2026 | 1.5% | 1.9% | -7.0% | 8.5% | 5.0% | 6.6% | -4.5% | 0.7% | 1.6% | -3.5% | | | 10.3% | 17.0% |

*Source: FactSet, as of 31.10.2026*

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## Available Share Classes

| Name | Ccy | Dist/Acc | Hedged | ISIN | Bloomberg | SEDOL |
|---|---|---|---|---|---|---|
| I | USD | Acc | - | IE00BYZ0B213 | HEPWCMI ID | BYZ0B21 |
| I1 | USD | Acc | - | IE00BYZ0B320 | HPWCMI1 ID | BYZ0B32 |
| ICH | CHF | Acc | - | IE00BYZ0B437 | HPWCICH ID | BYZ0B43 |
| ICH1 | CHF | Acc | - | IE00BYZ0B544 | HWCICH1 ID | BYZ0B54 |
| ICHH | CHF | Acc | Yes | IE00BYZ0B650 | HWCICHH ID | BYZ0B65 |
| ICHH1 | CHF | Acc | Yes | IE00BYZ0B767 | HWICHH1 ID | BYZ0B76 |
| ID | USD | Dist | - | IE00BYZ0B874 | HPWCMID ID | BYZ0B87 |
| ID1 | USD | Dist | - | IE00BYZ0B981 | HPWCID1 ID | BYZ0B98 |
| IE | EUR | Acc | - | IE00BYZ0BB09 | HPWCMIE ID | BYZ0BB0 |
| IE1 | EUR | Acc | - | IE00BYZ0BC16 | HPWCIE1 ID | BYZ0BC1 |
| IED | EUR | Dist | - | IE00BYZ0BD23 | HPWCIED ID | BYZ0BD2 |
| IED1 | EUR | Dist | - | IE00BYZ0BF47 | HWCIED1 ID | BYZ0BF4 |
| IEH | EUR | Acc | Yes | IE00BYZ0BG53 | HPWCIEH ID | BYZ0BG5 |
| IEH1 | EUR | Acc | Yes | IE00BYZ0BH60 | HWCIEH1 ID | BYZ0BH6 |
| IF | USD | Acc | - | IE00BYZ0BJ84 | HPWCMIF ID | BYZ0BJ8 |
| IG | GBP | Acc | - | IE00BYZ0BK99 | HPWCMIG ID | BYZ0BK9 |
| IG1 | GBP | Acc | - | IE00BYZ0BL07 | HPWCIG1 ID | BYZ0BL0 |
| IGD | GBP | Dist | - | IE00BYZ0BM14 | HPWCIGD ID | BYZ0BM1 |
| IGD1 | GBP | Dist | - | IE00BYZ0BN21 | HWCIGD1 ID | BYZ0BN2 |

## Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the Fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

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