



AQR UCITS FUNDS

Société d'Investissement à Capital Variable

R.C.S. Luxembourg: B 165881

Semi-Annual Report and Unaudited Financial Statements for the period ended 30 September 2023

No subscription can be received on the sole basis of the present report. Subscriptions are only valid if made on the sole basis of the current Full Prospectus supplemented by the application form, the key information document for packaged retail and insurance-based investment products ("PRIIPS KID"), the Key Investor Information Documents ("KIID"), the latest semi-annual report and the latest annual report if published hereafter.

AQR UCITS FUNDS

Table of Contents

General Information (Unaudited)	2
Schedules of Investments (Unaudited)	
• AQR Alternative Trends UCITS Fund	3
• AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)	25
• AQR Global Risk Parity UCITS Fund	47
• AQR Managed Futures UCITS Fund	67
• AQR Style Premia UCITS Fund	90
• AQR Sustainable Delphi Long-Short Equity UCITS Fund	125
• AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	143
• AQR Systematic Total Return UCITS Fund	154
Statements of Assets and Liabilities (Unaudited)	182
Statements of Operations (Unaudited)	184
Statements of Changes in Net Assets (Unaudited)	186
Share Class Information (Unaudited)	188
Notes to the Financial Statements (Unaudited)	191
Additional Information for Shareholders (Unaudited)	212
Additional Information for Shareholders Domiciled in Switzerland (Unaudited)	219

AQR UCITS FUNDS

General Information (Unaudited)

Registered Office

Effective 01 October 2023:
4th Floor, K2 Forte,
2-2a Rue Albert Borschette
L-1246 Luxembourg
Luxembourg

Previously:

1st Floor, Infinity Building
5, Avenue John F. Kennedy
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Luxembourg

Board of Directors

Members

Philip Gough
Managing Director

Thomas Nummer
Luxembourg Resident Independent Director

Anthony Pino
Executive Director

Antonio Thomas
Luxembourg Resident Independent Director

Administrator, Transfer Agent, Domiciliary and Paying Agent

HedgeServ (Luxembourg) S.à r.l.

Effective 01 October 2023:
4th Floor, K2 Forte,
2-2a Rue Albert Borschette
L-1246 Luxembourg
Luxembourg

Previously:

1st Floor, Infinity Building
5, Avenue John F. Kennedy
L-1855 Luxembourg
Luxembourg

Depository

J.P. Morgan SE, Luxembourg Branch
European Bank & Business Centre
6, route de Trèves
L-2633 Senningerberg
Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
BP 1443
L-1014 Luxembourg
Luxembourg

Legal Adviser

Arendt & Medernach S.A.
41A, Avenue John F. Kennedy
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Luxembourg

Management Company

FundRock Management Company S.A.
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Investment Manager and Distributor

AQR Capital Management, LLC
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Greenwich, Connecticut 06830
USA

Sub-Investment Manager

AQR Arbitrage, LLC
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USA

Swiss Representative

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11, rue du Général-Dufour
CH-1204 Geneva
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Paying Agent in Switzerland*

Banque Cantonale de Genève
17, quai de l'île
CH-1204 Geneva
Switzerland

Paying Agent in the United Kingdom*

AQR Capital Management (Europe) LLP
Suite 1, 7th Floor
50 Broadway
London SW1H 0BL
United Kingdom

*Please be advised that the function of 'Paying Agent' may be subject to a different corresponding title such as Information, Facilities or Centralising Agent, depending on the jurisdiction.

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Structured Notes						
United States						
Alphabeta Access Products Ltd - Series 29	0.000%	09/02/2033	USD	24,213,467	26,869,249	8.56
Memel Capital PCC - Series 2	0.000%	28/02/2033	USD	24,033,833	26,669,912	8.50
Weser Capital Limited - Series 29	0.000%	09/02/2033	USD	24,213,467	26,869,249	8.56
Total United States					80,408,410	25.62
Total Structured Notes (Cost: \$75,947,580)					80,408,410	25.62

Investments	Effective Yield ^o	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	5.386%	28/12/2023	USD	12,712,000	12,548,796	4.00
United States Treasury Bill	5.471%	11/01/2024	USD	2,718,000	2,677,592	0.85
United States Treasury Bill	5.449%	18/01/2024	USD	11,000,000	10,825,257	3.45
United States Treasury Bill	5.471%	25/01/2024	USD	19,194,000	18,868,985	6.01
United States Treasury Bill	5.471%	01/02/2024	USD	21,000,000	20,623,351	6.57
United States Treasury Bill	5.466%	08/02/2024	USD	13,407,000	13,152,739	4.19
United States Treasury Bill	5.493%	15/02/2024	USD	18,295,000	17,929,557	5.72
United States Treasury Bill	5.498%	22/02/2024	USD	1,000,000	978,927	0.31
United States Treasury Bill	5.444%	07/03/2024	USD	5,000,000	4,884,285	1.56
United States Treasury Bill	5.444%	14/03/2024	USD	3,000,000	2,927,498	0.93
United States Treasury Bill	5.444%	21/03/2024	USD	6,000,000	5,848,914	1.87
United States Treasury Bill	5.460%	28/03/2024	USD	6,000,000	5,842,544	1.86
Total United States					117,108,445	37.32
Total U.S. Treasury Obligations (Cost: \$117,091,481)					117,108,445	37.32

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets	
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments						
Other Investment Funds						
United States						
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	22,965,619	22,965,619	7.32	
Total United States				22,965,619	7.32	
Total Other Investment Funds (Cost: \$22,965,619)				22,965,619	7.32	
Total Short-Term Investments (Cost: \$140,057,100)				140,074,064	44.64	
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					220,482,474	70.26
Total Investments (Total Cost: \$216,004,680)					220,482,474	70.26
Other Assets/(Liabilities)					93,314,204	29.74
Total Net Assets					313,796,678	100.00

Legend:

^oThe effective yield at the date of the purchase was 0.00%.

[^]Seven-day effective yield at 30 September 2023.

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Financial	32.94
Government	<u>37.32</u>
Total Investments	70.26
Other Assets/(Liabilities)	29.74
Total Net Assets	<u>100.00</u>

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Credit Default Swap Contracts - Sell Protection Centrally Cleared

Counterparty [†]	Reference Entity	Financing Rate Received	Termination Date	Credit Spread	Trading Currency	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Emerging Markets CDX - Series 40	1.00%	20/12/2028	2.19%	USD	(12,492,237)	(609,187)	(612,608)	(0.20)
CITG	European iTraxx Crossover Indices CDX - Series 40	5.00%	20/12/2028	4.26%	EUR	(7,348,735)	254,769	237,791	0.08
CITG	European iTraxx Indices CDX - Series 40	1.00%	20/12/2028	0.79%	EUR	(60,842,313)	682,244	616,637	0.20
CITG	North American High Yield CDX - Series 41	5.00%	20/12/2028	4.67%	USD	(1,792,921)	10,448	26,855	0.01
CITG	North American Investment Grade CDX - Series 41	1.00%	20/12/2028	0.72%	USD	(43,069,525)	578,473	575,807	0.18
Total Credit Default Swap Contracts - Sell Protection								844,482	0.27

Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CBOE VIX Index Futures	JPPC	(21)	18/10/2023	USD	(347,550)	58,645	0.02
CBOE VIX Index Futures	JPPC	(37)	15/11/2023	USD	(641,950)	59,995	0.02
CBOE VIX Index Futures	JPPC	(41)	20/12/2023	USD	(726,520)	52,927	0.02
CBOE VIX Index Futures	JPPC	(62)	17/01/2024	USD	(1,151,340)	64,223	0.02
CBOE VIX Index Futures	JPPC	(48)	14/02/2024	USD	(902,880)	17,993	0.00
VSTOXX Index Futures	JPPC	(80)	15/11/2023	EUR	(153,622)	5,390	0.00
CBOE VIX Index Futures	JPPC	(10)	18/10/2023	USD	(165,500)	(5,078)	(0.00)
CBOE VIX Index Futures	JPPC	(6)	15/11/2023	USD	(104,100)	(4,530)	(0.00)
CBOE VIX Index Futures	JPPC	(17)	20/12/2023	USD	(301,240)	(8,852)	(0.01)
CBOE VIX Index Futures	JPPC	(11)	17/01/2024	USD	(204,270)	(5,816)	(0.00)
CBOE VIX Index Futures	JPPC	(24)	14/02/2024	USD	(451,440)	(6,724)	(0.00)
VSTOXX Index Futures	JPPC	(171)	18/10/2023	EUR	(315,702)	(1,493)	(0.00)
VSTOXX Index Futures	JPPC	(174)	15/11/2023	EUR	(334,126)	(11,592)	(0.00)
VSTOXX Index Futures	JPPC	(298)	20/12/2023	EUR	(559,628)	(23,808)	(0.01)
Total Futures Contracts						191,280	0.06

Interest Rate Swap Contracts Centrally Cleared

Counterparty [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Fixed 3.50%	Floating USD SOFR-1D	432,095,654	7,230,418	20/03/2026	8,495,654	2.71
CITG	Fixed 4.19%	Floating USD SOFR-1D	514,685,416	276,396	22/12/2025	5,685,416	1.81
CITG	Fixed 0.00%	Floating JPY TONA-1D	403,864,955	1,553,242	22/12/2025	2,177,740	0.69
CITG	Fixed 4.25%	Floating GBP SONIA-1D	142,070,892	1,814,830	22/12/2025	2,075,532	0.66
JPLL	Fixed 8.50%	Floating MXN 1-month TIIE	65,440,987	438,080	17/12/2025	1,958,972	0.62
JPLL	Fixed 8.00%	Floating MXN 1-month TIIE	32,094,198	178,671	13/12/2028	1,648,155	0.53
CITG	Fixed 4.25%	Floating GBP SONIA-1D	180,448,705	4,248,384	20/03/2029	1,484,305	0.47
CITG	Fixed 3.25%	Floating EUR 6-month EURIBOR	222,814,737	760,042	20/03/2026	1,269,537	0.40
CITG	Fixed 3.55%	Floating EUR 6-month EURIBOR	422,801,521	(1,755,730)	22/12/2025	1,188,521	0.38
CITG	Fixed 4.00%	Floating AUD 3-month BBSW	214,740,944	84,006	12/03/2026	1,098,944	0.35
CITG	Fixed 3.25%	Floating USD SOFR-1D	15,212,479	745,506	20/03/2034	1,012,479	0.32
CITG	Fixed 4.50%	Floating CAD CORRA	191,778,061	176,513	18/03/2026	976,621	0.31
CITG	Fixed 4.00%	Floating NOK 6-month NIBOR	64,569,164	54,267	17/12/2025	918,516	0.29
CITG	Fixed 3.50%	Floating SEK 3-month STIBOR	143,579,813	666,020	18/03/2026	837,952	0.27
CITG	Fixed 3.50%	Floating NOK 6-month NIBOR	13,582,278	92,565	21/12/2033	711,432	0.23
CITG	Fixed 4.50%	Floating CAD CORRA	71,584,845	302,210	18/12/2025	535,437	0.17
CITG	Fixed 4.00%	Floating NZD 3-month BKBM	6,038,831	144,677	14/12/2033	499,051	0.16
JPLL	Fixed 9.00%	Floating MXN 1-month TIIE	20,352,707	72,986	17/12/2025	439,038	0.14

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Fixed 5.00%	Floating NZD 3-month BKBM	34,558,663	(41,480)	10/12/2025	416,758	0.13
CITG	Fixed 3.48%	Floating USD SOFR-1D	7,398,107	199,860	20/12/2033	398,107	0.13
CITG	Fixed 0.50%	Floating JPY TONA-1D	8,321,661	141,215	20/12/2033	369,369	0.12
CITG	Fixed 4.50%	Floating NOK 6-month NIBOR	124,604,791	400,834	18/03/2026	361,727	0.11
CITG	Fixed 4.00%	Floating AUD 3-month BBSW	61,725,542	70,866	11/12/2025	352,022	0.11
CITG	Fixed 1.50%	Floating CHF SARON-1D	97,475,998	423,311	20/03/2026	320,637	0.10
JPLL	Fixed 3.50%	Floating HKD 3-month HIBOR	6,483,817	103,039	20/12/2028	252,452	0.08
CITG	Fixed 3.50%	Floating SEK 3-month STIBOR	30,568,942	13,968	17/12/2025	243,403	0.08
CITG	Fixed 3.00%	Floating SEK 3-month STIBOR	5,767,620	30,169	21/12/2033	201,366	0.06
JPLL	Fixed 4.00%	Floating HKD 3-month HIBOR	15,928,787	38,737	17/12/2025	197,144	0.06
JPLL	Fixed 9.00%	Floating MXN 1-month TIIE	9,233,541	34,092	18/03/2026	140,016	0.04
CITG	Fixed 4.50%	Floating NZD 3-month BKBM	2,786,166	25,873	14/12/2033	136,706	0.04
CITG	Fixed 4.00%	Floating CAD CORRA	7,473,800	23,042	18/12/2025	123,861	0.04
CITG	Fixed 4.50%	Floating AUD 6-month BBSW	6,656,120	24,941	08/12/2033	117,380	0.04
CITG	Fixed 4.50%	Floating NOK 6-month NIBOR	22,159,798	123,182	17/12/2025	114,253	0.04
CITG	Fixed 3.50%	Floating CAD CORRA	2,606,617	18,510	18/12/2028	82,396	0.03
CITG	Fixed 3.00%	Floating EUR 6-month EURIBOR	3,043,363	35,700	20/03/2034	80,963	0.03
JPLL	Fixed 3.50%	Floating KRW 3-month KSDA	9,477,153	11,057	17/12/2025	65,563	0.02
JPLL	Fixed 3.50%	Floating KRW 3-month KSDA	4,732,273	(22,678)	20/12/2028	63,531	0.02
CITG	Fixed 5.50%	Floating NZD 3-month BKBM	57,989,181	(380,661)	11/03/2026	62,351	0.02
JPLL	Fixed 8.50%	Floating MXN 1-month TIIE	2,130,666	5,707	14/03/2029	58,724	0.02
JPLL	Fixed 8.50%	Floating MXN 1-month TIIE	1,727,244	576	13/12/2028	58,179	0.02
CITG	Fixed 5.50%	Floating NZD 3-month BKBM	15,642,627	(42,665)	10/12/2025	46,942	0.02
JPLL	Fixed 4.00%	Floating HKD 3-month HIBOR	2,283,917	17,964	21/03/2029	36,539	0.01
JPLL	Fixed 4.00%	Floating CZK 6-month PRIBOR	1,898,029	19,416	21/03/2029	29,808	0.01
CITG	Fixed 4.00%	Floating NOK 6-month NIBOR	1,334,431	3,622	20/12/2028	21,079	0.01
JPLL	Fixed 4.00%	Floating HKD 3-month HIBOR	728,238	3,407	20/12/2028	13,163	0.01
JPLL	Fixed 3.50%	Floating KRW 3-month KSDA	1,715,502	9,555	18/03/2026	11,043	0.01
CITG	Fixed 4.00%	Floating CAD CORRA	600,270	(1,068)	18/12/2028	6,335	0.00
CITG	Fixed 1.50%	Floating CHF SARON-1D	1,647,236	11,274	22/12/2025	6,098	0.00
JPLL	Fixed 4.50%	Floating CZK 6-month PRIBOR	2,656,011	3,620	18/03/2026	5,745	0.00
JPLL	Fixed 4.50%	Floating HKD 3-month HIBOR	1,716,503	(2,235)	17/12/2025	5,431	0.00
JPLL	Fixed 4.50%	Floating HKD 3-month HIBOR	4,012,458	(12,063)	18/03/2026	2,932	0.00
CITG	Fixed 3.50%	Floating SEK 3-month STIBOR	91,008	(688)	15/03/2034	(693)	(0.00)
CITG	Fixed 4.50%	Floating NOK 6-month NIBOR	558,022	(5,596)	21/03/2029	(4,843)	(0.00)
CITG	Fixed 2.00%	Floating CHF SARON-1D	322,376	(6,460)	20/12/2033	(5,852)	(0.00)
CITG	Fixed 2.00%	Floating CHF SARON-1D	1,087,276	(1,312)	22/12/2025	(6,816)	(0.00)
CITG	Fixed 4.00%	Floating SEK 3-month STIBOR	30,587,578	(29,973)	17/12/2025	(40,575)	(0.01)
CITG	Fixed 5.00%	Floating NOK 6-month NIBOR	12,706,405	(51,288)	17/12/2025	(51,868)	(0.02)
CITG	Fixed 4.00%	Floating SEK 3-month STIBOR	17,729,192	(48,278)	18/03/2026	(60,813)	(0.02)
CITG	Fixed 4.50%	Floating AUD 3-month BBSW	20,058,301	31,101	11/12/2025	(75,839)	(0.02)
CITG	Fixed 5.25%	Floating GBP SONIA-1D	95,328,196	(617,519)	20/03/2026	(567,404)	(0.18)
CITG	Fixed 0.50%	Floating JPY TONA-1D	392,217,369	(1,361,211)	23/03/2026	(1,242,829)	(0.40)
CITG	Floating AUD 6-month BBSW	Fixed 4.50%	75,166,169	1,087,825	08/03/2029	132,509	0.04
CITG	Floating JPY TONA-1D	Fixed 1.00%	46,507,510	732,670	20/12/2033	72,238	0.02
JPLL	Floating PLN 6-month WIBOR	Fixed 5.50%	1,495,536	772	17/12/2025	31,726	0.01
JPLL	Floating PLN 6-month WIBOR	Fixed 5.50%	692,512	11,749	20/12/2028	29,223	0.01
JPLL	Floating PLN 6-month WIBOR	Fixed 5.00%	2,316,035	7,324	17/12/2025	28,831	0.01
JPLL	Floating PLN 6-month WIBOR	Fixed 4.50%	3,317,223	7,562	18/03/2026	23,649	0.01
JPLL	Floating PLN 6-month WIBOR	Fixed 5.00%	655,076	9,556	20/12/2028	14,659	0.00
CITG	Floating CHF SARON-1D	Fixed 2.00%	1,982,314	7,749	20/03/2026	12,948	0.01
CITG	Floating SEK 3-month STIBOR	Fixed 3.50%	9,531,245	80,244	21/03/2029	12,676	0.00
CITG	Floating CHF SARON-1D	Fixed 2.00%	667,668	13,004	20/03/2034	11,216	0.00
JPLL	Floating PLN 6-month WIBOR	Fixed 4.50%	2,754,405	16,213	21/03/2029	9,760	0.00
JPLL	Floating HUF 6-month BUBOR	Fixed 8.00%	1,803,739	23,061	18/03/2026	8,790	0.00
JPLL	Floating PLN 6-month WIBOR	Fixed 4.50%	1,629,659	(11,826)	17/12/2025	5,744	0.00
JPLL	Floating ZAR 3-month JIBAR	Fixed 9.00%	476,658	9,818	21/03/2029	(1,303)	(0.00)
CITG	Floating SEK 3-month STIBOR	Fixed 3.50%	2,747,618	26,238	20/12/2028	(3,413)	(0.00)
CITG	Floating CHF SARON-1D	Fixed 1.50%	212,195	(5,738)	20/03/2034	(6,624)	(0.00)
JPLL	Floating HUF 6-month BUBOR	Fixed 7.00%	700,076	13,591	20/12/2028	(7,026)	(0.00)
CITG	Floating GBP SONIA-1D	Fixed 4.25%	21,732,420	148,614	20/03/2034	(12,061)	(0.00)
JPLL	Floating PLN 6-month WIBOR	Fixed 4.00%	741,682	(6,613)	21/03/2029	(13,096)	(0.00)
JPLL	Floating HUF 6-month BUBOR	Fixed 8.00%	1,726,356	(9,361)	17/12/2025	(14,200)	(0.00)
CITG	Floating CHF SARON-1D	Fixed 1.50%	1,843,205	(19,992)	20/12/2028	(16,751)	(0.01)
CITG	Floating CAD CORRA	Fixed 4.00%	3,397,506	25,551	20/03/2034	(17,617)	(0.00)
CITG	Floating NOK 6-month NIBOR	Fixed 4.00%	2,310,457	(11,882)	21/12/2033	(34,814)	(0.01)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counterparty [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Floating JPY TONA-1D	Fixed 1.00%	15,440,852	5,532	21/03/2034	(37,572)	(0.01)
JPLL	Floating HUF 6-month BUBOR	Fixed 7.00%	4,298,140	611	18/03/2026	(53,252)	(0.02)
JPLL	Floating HUF 6-month BUBOR	Fixed 6.50%	3,154,727	29,819	21/03/2029	(54,424)	(0.02)
JPLL	Floating ZAR 3-month JIBAR	Fixed 8.00%	7,529,312	(2,823)	18/03/2026	(64,953)	(0.02)
JPLL	Floating ZAR 3-month JIBAR	Fixed 8.50%	4,622,590	6,194	21/03/2029	(103,911)	(0.03)
CITG	Floating CAD CORRA	Fixed 4.00%	17,838,969	121,623	19/03/2029	(127,548)	(0.04)
CITG	Floating NOK 6-month NIBOR	Fixed 4.00%	11,022,944	(27,029)	15/03/2034	(131,163)	(0.04)
CITG	Floating NZD 3-month BKBM	Fixed 5.00%	11,188,833	310,225	15/03/2034	(131,587)	(0.04)
CITG	Floating SEK 3-month STIBOR	Fixed 3.00%	5,470,289	3,492	20/12/2028	(132,646)	(0.04)
CITG	Floating NOK 6-month NIBOR	Fixed 4.00%	10,136,792	(106,941)	21/03/2029	(135,494)	(0.05)
CITG	Floating AUD 6-month BBSW	Fixed 4.50%	7,492,317	29,956	09/03/2034	(147,003)	(0.05)
CITG	Floating AUD 6-month BBSW	Fixed 4.00%	7,426,191	(190,052)	07/12/2028	(148,389)	(0.05)
CITG	Floating JPY TONA-1D	Fixed 0.50%	37,488,054	374,066	20/12/2028	(169,410)	(0.05)
CITG	Floating GBP SONIA-1D	Fixed 4.75%	70,265,224	(638,325)	20/03/2026	(221,096)	(0.07)
CITG	Floating EUR 6-month EURIBOR	Fixed 3.13%	12,148,895	102,869	20/12/2033	(229,705)	(0.07)
CITG	Floating CAD CORRA	Fixed 3.50%	5,441,319	(181,430)	19/12/2033	(275,300)	(0.09)
CITG	Floating AUD 6-month BBSW	Fixed 4.00%	6,345,871	(96,034)	08/12/2033	(387,089)	(0.12)
CITG	Floating CHF SARON-1D	Fixed 1.50%	43,368,020	(433,004)	20/03/2029	(395,657)	(0.13)
CITG	Floating NZD 3-month BKBM	Fixed 4.50%	15,015,963	123,848	13/12/2028	(459,292)	(0.15)
CITG	Floating SEK 3-month STIBOR	Fixed 3.00%	21,373,091	(436,350)	15/03/2034	(745,204)	(0.24)
CITG	Floating CAD CORRA	Fixed 3.50%	16,449,344	(367,962)	20/03/2034	(774,754)	(0.25)
CITG	Floating JPY TONA-1D	Fixed 0.50%	109,770,922	(814,645)	21/03/2029	(789,249)	(0.25)
CITG	Floating EUR 6-month EURIBOR	Fixed 3.19%	129,248,920	1,289,598	20/12/2028	(990,880)	(0.32)
CITG	Floating EUR 6-month EURIBOR	Fixed 3.00%	81,725,519	(428,381)	20/03/2029	(1,115,881)	(0.35)
CITG	Floating GBP SONIA-1D	Fixed 4.00%	65,607,386	(1,994,379)	20/03/2034	(1,336,294)	(0.43)
CITG	Floating NOK 6-month NIBOR	Fixed 3.50%	34,364,446	(297,959)	20/12/2028	(1,358,719)	(0.43)
CITG	Floating GBP SONIA-1D	Fixed 3.62%	31,467,126	(1,873,543)	20/12/2033	(1,760,394)	(0.56)
CITG	Floating USD SOFR-1D	Fixed 3.63%	184,372,499	(605,708)	20/12/2028	(5,327,501)	(1.70)
CITG	Floating USD SOFR-1D	Fixed 3.25%	182,561,434	(6,162,022)	20/03/2029	(7,738,566)	(2.46)
Total Interest Rate Swap Contracts						10,281,924	3.28

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	797,002	USD	511,931	20/12/2023	5,437	0.00
CITI	CZK	13,000,000	USD	562,179	20/12/2023	1,426	0.00
CITI	INR	210,000,000	USD	2,515,239	20/12/2023*	3,816	0.00
CITI	MXN	8,250,002	USD	461,955	20/12/2023	6,718	0.00
CITI	SGD	3,886,500	USD	2,853,222	20/12/2023	6,769	0.00
CITI	USD	891,017	BRL	4,470,000	20/12/2023*	7,271	0.00
CITI	USD	857,843	CLP	750,000,000	20/12/2023*	28,210	0.01
CITI	USD	45,600	COP	187,500,001	20/12/2023*	95	0.00
CITI	USD	2,501,414	EUR	2,332,500	20/12/2023	24,597	0.01
CITI	USD	1,182,915	GBP	949,500	20/12/2023	22,379	0.01
CITI	USD	191,401	HUF	70,000,000	20/12/2023	3,440	0.00
CITI	USD	3,756,520	IDR	57,500,000,002	20/12/2023*	42,455	0.01
CITI	USD	705,603	ILS	2,671,502	20/12/2023	2,899	0.00
CITI	USD	4,767,302	INR	395,000,000	20/12/2023*	29,079	0.01
CITI	USD	7,444,988	JPY	1,070,000,000	20/12/2023	182,950	0.06
CITI	USD	2,443,706	KRW	3,250,000,000	20/12/2023*	18,014	0.01
CITI	USD	3,874,229	PLN	16,719,000	20/12/2023	61,461	0.02
CITI	USD	6,996,929	SGD	9,467,504	20/12/2023	29,999	0.01
CITI	USD	5,387,986	TWD	170,500,001	20/12/2023*	60,693	0.02
CITI	USD	6,307,320	ZAR	119,000,000	20/12/2023	31,345	0.01
CITI	ZAR	43,000,000	USD	2,259,707	20/12/2023	8,083	0.00
JPMC	AUD	796,998	USD	511,926	20/12/2023	5,440	0.00
JPMC	CZK	13,000,000	USD	562,176	20/12/2023	1,429	0.00
JPMC	INR	210,000,000	USD	2,515,227	20/12/2023*	3,829	0.00
JPMC	MXN	8,250,000	USD	461,952	20/12/2023	6,721	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	SGD	3,886,500	USD	2,853,208	20/12/2023	6,783	0.00
JPMC	USD	891,021	BRL	4,470,000	20/12/2023*	7,276	0.00
JPMC	USD	857,847	CLP	750,000,000	20/12/2023*	28,214	0.01
JPMC	USD	45,600	COP	187,500,000	20/12/2023*	95	0.00
JPMC	USD	2,501,426	EUR	2,332,500	20/12/2023	24,610	0.01
JPMC	USD	1,182,921	GBP	949,500	20/12/2023	22,385	0.01
JPMC	USD	191,402	HUF	70,000,000	20/12/2023	3,440	0.00
JPMC	USD	3,756,539	IDR	57,499,999,998	20/12/2023*	42,473	0.02
JPMC	USD	705,606	ILS	2,671,498	20/12/2023	2,902	0.00
JPMC	USD	4,767,326	INR	395,000,000	20/12/2023*	29,103	0.01
JPMC	USD	7,445,025	JPY	1,070,000,000	20/12/2023	182,987	0.06
JPMC	USD	2,443,718	KRW	3,250,000,000	20/12/2023*	18,026	0.01
JPMC	USD	3,874,249	PLN	16,719,000	20/12/2023	61,480	0.02
JPMC	USD	6,996,958	SGD	9,467,496	20/12/2023	30,034	0.01
JPMC	USD	5,388,013	TWD	170,499,999	20/12/2023*	60,720	0.02
JPMC	USD	6,307,351	ZAR	119,000,000	20/12/2023	31,376	0.01
JPMC	ZAR	43,000,000	USD	2,259,695	20/12/2023	8,094	0.00
CITI	CZK	57,500,000	USD	2,530,810	20/12/2023	(37,940)	(0.01)
CITI	EUR	5,453,500	USD	5,901,935	20/12/2023	(111,015)	(0.04)
CITI	GBP	5,177,003	USD	6,513,531	20/12/2023	(185,887)	(0.06)
CITI	INR	180,000,000	USD	2,160,867	20/12/2023*	(1,677)	(0.00)
CITI	JPY	385,000,000	USD	2,646,182	20/12/2023	(33,206)	(0.01)
CITI	MXN	8,249,999	USD	480,350	20/12/2023	(11,677)	(0.01)
CITI	PLN	5,325,000	USD	1,282,125	20/12/2023	(67,758)	(0.02)
CITI	USD	312,226	COP	1,312,500,001	20/12/2023*	(6,311)	(0.00)
CITI	USD	133,067	EUR	125,500	20/12/2023	(198)	(0.00)
CITI	USD	1,299,699	GBP	1,067,000	20/12/2023	(4,453)	(0.00)
CITI	USD	482,299	KRW	650,000,000	20/12/2023*	(2,839)	(0.00)
CITI	USD	1,055,677	PHP	60,000,000	20/12/2023*	(3,770)	(0.00)
CITI	USD	231,573	SGD	315,500	20/12/2023	(596)	(0.00)
CITI	USD	2,212,869	TWD	71,000,000	20/12/2023*	(5,534)	(0.00)
CITI	USD	7,813,921	ZAR	151,000,000	20/12/2023	(149,711)	(0.05)
JPMC	CZK	57,500,000	USD	2,530,797	20/12/2023	(37,929)	(0.01)
JPMC	EUR	5,453,498	USD	5,901,903	20/12/2023	(110,986)	(0.04)
JPMC	GBP	5,176,997	USD	6,513,490	20/12/2023	(185,855)	(0.06)
JPMC	INR	180,000,000	USD	2,160,856	20/12/2023*	(1,666)	(0.00)
JPMC	JPY	385,000,000	USD	2,646,169	20/12/2023	(33,193)	(0.01)
JPMC	MXN	8,249,999	USD	480,348	20/12/2023	(11,675)	(0.01)
JPMC	PLN	5,325,000	USD	1,282,118	20/12/2023	(67,751)	(0.02)
JPMC	USD	312,322	COP	1,312,499,998	20/12/2023*	(6,214)	(0.00)
JPMC	USD	133,068	EUR	125,500	20/12/2023	(197)	(0.00)
JPMC	USD	1,299,705	GBP	1,067,000	20/12/2023	(4,446)	(0.00)
JPMC	USD	482,301	KRW	650,000,000	20/12/2023*	(2,837)	(0.00)
JPMC	USD	1,055,683	PHP	60,000,000	20/12/2023*	(3,765)	(0.00)
JPMC	USD	231,574	SGD	315,500	20/12/2023	(595)	(0.00)
JPMC	USD	2,212,881	TWD	71,000,000	20/12/2023*	(5,523)	(0.00)
JPMC	USD	7,813,961	ZAR	151,000,000	20/12/2023	(149,672)	(0.05)
Total Forward Foreign Exchange Contracts						(90,323)	(0.03)

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	35,066	USD	37,119	20/12/2023	116	0.00
CITI	GBP	34,787	USD	42,456	20/12/2023	63	0.00
CITI	USD	20,920	EUR	19,300	20/12/2023	426	0.00
CITI	USD	2,698,905	GBP	2,160,106	20/12/2023	58,694	0.02
JPMC	EUR	35,066	USD	37,119	20/12/2023	116	0.00
JPMC	GBP	34,787	USD	42,456	20/12/2023	63	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Hedge Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	USD	20,922	EUR	19,302	20/12/2023	426	0.00
JPMC	USD	2,698,924	GBP	2,160,111	20/12/2023	58,708	0.02
CITI	EUR	9,394,311	USD	10,127,958	20/12/2023	(152,401)	(0.05)
CITI	GBP	112,872,815	USD	141,980,701	20/12/2023	(4,020,789)	(1.28)
CITI	USD	9,879	GBP	8,102	20/12/2023	(23)	(0.00)
JPMC	EUR	9,394,306	USD	10,127,902	20/12/2023	(152,351)	(0.05)
JPMC	GBP	112,872,802	USD	141,979,974	20/12/2023	(4,020,078)	(1.28)
JPMC	USD	9,881	GBP	8,103	20/12/2023	(23)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(8,227,053)	(2.62)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/03/2024 - 25/10/2024	5,657,617

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Bermuda				
Financial	USD	316,005	(1,111)	(0.00)
			(1,111)	(0.00)
Brazil				
Consumer Cyclical	USD	209,790	724	0.00
			724	0.00
China				
Technology	USD	1,215,892	27,766	0.01
			27,766	0.01
Japan				
Technology	USD	217,728	4,312	0.00
			4,312	0.00
Puerto Rico				
Financial	USD	48,113	827	0.00
			827	0.00
Singapore				
Communications	USD	842,644	70,844	0.03
Industrial	USD	82,786	3,135	0.00
			73,979	0.03
Sweden				
Consumer Cyclical	USD	386,810	2,797	0.00
			2,797	0.00
United States				
Basic Materials	USD	10,161,997	113,015	0.04
Communications	USD	8,821,872	74,878	0.02
Consumer Cyclical	USD	27,797,659	371,919	0.12
Consumer Non-cyclical	USD	34,113,604	(314,254)	(0.10)
Energy	USD	14,733,180	157,516	0.05
Financial	USD	29,785,123	(158,601)	(0.05)
Industrial	USD	39,170,086	548,403	0.17
Technology	USD	35,237,367	628,335	0.20
Utilities	USD	2,459,690	(94,637)	(0.03)
			1,326,574	0.42
Total Long Positions				
			1,435,868	0.46
Short Positions				
Common Stocks				
Panama				
Industrial	USD	(162,522)	(3,207)	(0.00)
			(3,207)	(0.00)
United Kingdom				
Communications	USD	(175,629)	(3,667)	(0.00)
			(3,667)	(0.00)
United States				
Basic Materials	USD	(9,197,417)	(142,280)	(0.05)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Communications	USD	(9,788,825)	(206,835)	(0.07)
Consumer Cyclical	USD	(23,556,627)	(426,132)	(0.14)
Consumer Non-cyclical	USD	(43,154,517)	130,081	0.04
Energy	USD	(6,512,323)	(96,414)	(0.03)
Financial	USD	(26,771,979)	(2,014)	(0.00)
Industrial	USD	(39,848,237)	(424,408)	(0.13)
Technology	USD	(23,023,570)	(383,146)	(0.12)
Utilities	USD	(17,086,033)	845,377	0.27
			(705,771)	(0.23)
Total Short Positions			(712,645)	(0.23)
Total of Long and Short Equity Positions			723,223	0.23
Net Cash and Other Receivables/(Payables)			4,934,394	1.57
Total of Total Return Basket Swap Contract - BANA - USD			5,657,617	1.80

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25/02/2025	35,175

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Switzerland				
Financial	CHF	(62,032)	872	0.00
			872	0.00
Total Short Positions			872	0.00
Net Cash and Other Receivables/(Payables)			34,303	0.01
Total of Total Return Basket Swap Contract - MLIN - CHF			35,175	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays RBACR-1D plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	15/02/2028	601,637

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	4,845,643	(80,530)	(0.03)
Communications	AUD	110,946	(2,305)	(0.00)
Consumer Cyclical	AUD	836,826	(4,628)	(0.00)
Consumer Non-cyclical	AUD	758,734	(13,337)	(0.00)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Australia (continued)				
Energy	AUD	1,628,827	181,526	0.06
Financial	AUD	1,444,968	7,096	0.00
Industrial	AUD	2,178,798	(117,110)	(0.04)
Utilities	AUD	1,359,705	35,619	0.01
			6,331	0.00
New Zealand				
Technology	AUD	122,428	(9,343)	(0.00)
			(9,343)	(0.00)
Total Long Positions				
			(3,012)	(0.00)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(640,002)	24,058	0.01
Communications	AUD	(941,332)	46,852	0.01
Consumer Cyclical	AUD	(2,340,811)	145,863	0.05
Consumer Non-cyclical	AUD	(1,230,476)	(45,815)	(0.02)
Energy	AUD	(880,768)	12,222	0.00
Financial	AUD	(2,423,606)	56,556	0.02
Industrial	AUD	(1,478,626)	48,522	0.02
Technology	AUD	(1,130,750)	59,195	0.02
Utilities	AUD	(93,546)	3,945	0.00
			351,398	0.11
United States				
Basic Materials	AUD	(557,989)	68,808	0.02
Consumer Non-cyclical	AUD	(1,506,287)	106,725	0.04
			175,533	0.06
Total Short Positions				
			526,931	0.17
Total of Long and Short Equity Positions				
			523,919	0.17
Net Cash and Other Receivables/(Payables)				
			77,718	0.02
Total of Total Return Basket Swap Contract - UBSS - AUD				
			601,637	0.19

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	15/02/2028	427,765

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	3,593,366	(62,774)	(0.02)
Communications	CAD	112,076	38	0.00
Consumer Cyclical	CAD	266,742	9,374	0.00
Consumer Non-cyclical	CAD	2,881,938	(55,541)	(0.02)
Energy	CAD	3,756,228	71,794	0.02
Financial	CAD	2,842,406	(63,277)	(0.02)
Industrial	CAD	3,576,788	(166,911)	(0.05)
Technology	CAD	193,072	(14,180)	(0.00)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Canada (continued)				
Utilities	CAD	952,305	(64,923)	(0.02)
			(346,400)	(0.11)
Warrants				
Canada				
Technology	CAD	0	0	0.00
			0	0.00
Total Long Positions			(346,400)	(0.11)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(400,494)	21,845	0.01
			21,845	0.01
Canada				
Basic Materials	CAD	(1,378,946)	104,210	0.03
Communications	CAD	(2,421,729)	117,566	0.04
Consumer Cyclical	CAD	(985,105)	43,781	0.02
Energy	CAD	(2,016,628)	(59,517)	(0.02)
Financial	CAD	(6,331,044)	103,283	0.03
Industrial	CAD	(3,263,006)	105,867	0.03
Technology	CAD	(690,782)	69,350	0.02
Utilities	CAD	(2,232,296)	224,443	0.07
			708,983	0.22
Chile				
Basic Materials	CAD	(476,929)	23,634	0.01
			23,634	0.01
Zambia				
Basic Materials	CAD	(368,928)	36,778	0.01
			36,778	0.01
Total Short Positions			791,240	0.25
Total of Long and Short Equity Positions			444,840	0.14
Net Cash and Other Receivables/(Payables)			(17,075)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - CAD			427,765	0.14

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	15/02/2028	404,208

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	44,335	(13,341)	(0.00)
			(13,341)	(0.00)
Switzerland				
Basic Materials	CHF	447,929	(1,545)	(0.00)
Communications	CHF	1,103,157	8,079	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Switzerland (continued)				
Consumer Cyclical	CHF	644,726	(30,755)	(0.01)
Consumer Non-cyclical	CHF	2,578,004	127,080	0.04
Financial	CHF	258,882	(2,882)	(0.00)
Industrial	CHF	3,029,395	(35,916)	(0.01)
Technology	CHF	564,031	7,084	0.00
			71,145	0.02
United States				
Basic Materials	CHF	2,166,539	71,239	0.02
Consumer Non-cyclical	CHF	205,168	(2,619)	(0.00)
Financial	CHF	1,166,807	52,779	0.02
			121,399	0.04
Total Long Positions			179,203	0.06
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(3,620,307)	33,160	0.01
Consumer Cyclical	CHF	(169,604)	5,384	0.00
Consumer Non-cyclical	CHF	(2,719,112)	211,148	0.07
Financial	CHF	(2,276,471)	(48,650)	(0.02)
Industrial	CHF	(2,862,076)	(8,818)	(0.00)
Technology	CHF	(162,023)	1,541	0.00
Utilities	CHF	(189,179)	935	0.00
			194,700	0.06
United States				
Consumer Non-cyclical	CHF	(1,695,520)	29,592	0.01
			29,592	0.01
Total Short Positions			224,292	0.07
Total of Long and Short Equity Positions			403,495	0.13
Net Cash and Other Receivables/(Payables)			713	0.00
Total of Total Return Basket Swap Contract - UBSS - CHF			404,208	0.13

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	15/02/2028	183,011

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	490,389	2,129	0.00
Consumer Non-cyclical	DKK	844,149	(37,120)	(0.01)
Financial	DKK	1,580,971	92,966	0.03

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Industrial	DKK	940,173	(9,919)	(0.00)
			48,056	0.02
Total Long Positions			48,056	0.02
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(894,899)	79,818	0.02
Consumer Cyclical	DKK	(102,342)	2,175	0.00
Consumer Non-cyclical	DKK	(2,139,120)	71,450	0.02
Financial	DKK	(180,458)	6,117	0.00
Industrial	DKK	(306,629)	(11,984)	(0.00)
Utilities	DKK	(981,655)	(13,109)	(0.00)
			134,467	0.04
Total Short Positions			134,467	0.04
Total of Long and Short Equity Positions			182,523	0.06
Net Cash and Other Receivables/(Payables)			488	0.00
Total of Total Return Basket Swap Contract - UBSS - DKK			183,011	0.06

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	15/02/2028	1,692,588

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	470,583	(11,130)	(0.00)
Communications	EUR	370,103	9,664	0.00
Financial	EUR	256,715	1,441	0.00
			(25)	(0.00)
Finland				
Communications	EUR	36,945	(470)	(0.00)
Financial	EUR	168,605	1,514	0.00
Industrial	EUR	290,225	(12,706)	(0.01)
Technology	EUR	43,636	(2,140)	(0.00)
			(13,802)	(0.01)
France				
Basic Materials	EUR	335,324	(41,867)	(0.01)
Communications	EUR	624,069	(6,503)	(0.00)
Consumer Cyclical	EUR	2,990,588	19,003	0.00
Consumer Non-cyclical	EUR	45,097	902	0.00
Energy	EUR	304,898	(521)	(0.00)
Financial	EUR	1,833,598	(5,967)	(0.00)
Industrial	EUR	5,546,171	(69,920)	(0.02)
Technology	EUR	416,170	(7,989)	(0.00)
Utilities	EUR	368,468	(16,182)	(0.01)
			(129,044)	(0.04)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Germany				
Basic Materials	EUR	2,426,936	20,224	0.01
Communications	EUR	817,973	(11,994)	(0.00)
Consumer Cyclical	EUR	3,151,852	9,598	0.00
Consumer Non-cyclical	EUR	515,372	1,890	0.00
Financial	EUR	4,122,079	266,701	0.08
Industrial	EUR	3,187,084	(151,814)	(0.05)
Technology	EUR	831,965	103	0.00
Utilities	EUR	1,437,761	(46,195)	(0.01)
			88,513	0.03
Italy				
Basic Materials	EUR	256,848	(6,868)	(0.00)
Consumer Cyclical	EUR	399,487	(17,245)	(0.00)
Financial	EUR	3,319,217	187,924	0.06
Industrial	EUR	1,685,283	1,057	0.00
Utilities	EUR	275,380	(18,083)	(0.01)
			146,785	0.05
Luxembourg				
Basic Materials	EUR	988,046	(13,553)	(0.00)
			(13,553)	(0.00)
Netherlands				
Consumer Non-cyclical	EUR	1,710,305	(11,319)	(0.00)
Energy	EUR	283,405	(888)	(0.00)
Financial	EUR	1,975,614	(51,657)	(0.02)
Industrial	EUR	1,311,339	16,455	0.01
Technology	EUR	631,788	(19,216)	(0.01)
			(66,625)	(0.02)
Singapore				
Technology	EUR	358,996	2,646	0.00
			2,646	0.00
Spain				
Basic Materials	EUR	436,322	1,513	0.00
Communications	EUR	818,800	(5,504)	(0.00)
Consumer Cyclical	EUR	1,079,067	(14,046)	(0.01)
Energy	EUR	2,519,173	97,200	0.03
Financial	EUR	1,977,465	82,668	0.03
Industrial	EUR	142,822	106	0.00
			161,937	0.05
United Kingdom				
Industrial	EUR	172,115	(14,005)	(0.01)
			(14,005)	(0.01)
United States				
Consumer Cyclical	EUR	877,939	41,862	0.01
Consumer Non-cyclical	EUR	1,068,454	(1,261)	(0.00)
Energy	EUR	1,420,705	472	0.00
Industrial	EUR	308,325	12,832	0.01
			53,905	0.02
Preferred Stocks				
Germany				
Consumer Cyclical	EUR	1,017,797	13,201	0.00
			13,201	0.00
Total Long Positions				
			229,933	0.07
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(205,738)	9,112	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Belgium (continued)				
Consumer Cyclical	EUR	(161,952)	703	0.00
Consumer Non-cyclical	EUR	(1,522,767)	56,107	0.02
Financial	EUR	(367,894)	(7,554)	(0.00)
Utilities	EUR	(322,068)	34,599	0.01
			92,967	0.03
China				
Consumer Cyclical	EUR	(336,903)	14,741	0.00
			14,741	0.00
Finland				
Basic Materials	EUR	(803,384)	(22,892)	(0.01)
Consumer Non-cyclical	EUR	(128,816)	4,022	0.00
Energy	EUR	(66,323)	7,056	0.00
Industrial	EUR	(437,551)	15,205	0.01
Utilities	EUR	(52,095)	6,065	0.00
			9,456	0.00
France				
Basic Materials	EUR	(889,877)	30,922	0.01
Communications	EUR	(202,517)	(13,096)	(0.00)
Consumer Cyclical	EUR	(2,405,877)	89,037	0.03
Consumer Non-cyclical	EUR	(4,305,309)	240,312	0.08
Financial	EUR	(512,299)	10,934	0.00
Industrial	EUR	(886,566)	48,562	0.02
Technology	EUR	(336,874)	8,467	0.00
Utilities	EUR	(482,387)	11,553	0.00
			426,691	0.14
Germany				
Basic Materials	EUR	(1,588,498)	35,623	0.01
Communications	EUR	(119,708)	(315)	(0.00)
Consumer Cyclical	EUR	(2,792,676)	145,057	0.05
Consumer Non-cyclical	EUR	(5,008,153)	20,854	0.01
Financial	EUR	(138,223)	11,260	0.00
Industrial	EUR	(1,365,884)	33,332	0.01
Technology	EUR	(389,892)	16,367	0.00
			262,178	0.08
Italy				
Communications	EUR	(158,684)	8,617	0.00
Consumer Cyclical	EUR	(1,999,410)	53,737	0.02
Consumer Non-cyclical	EUR	(1,339,665)	52,534	0.02
Financial	EUR	(1,044,235)	36,332	0.01
Technology	EUR	(267,058)	(8,392)	(0.00)
Utilities	EUR	(1,552,013)	94,622	0.03
			237,450	0.08
Luxembourg				
Communications	EUR	(82,489)	4,649	0.00
Consumer Non-cyclical	EUR	(1,345,854)	994	0.00
			5,643	0.00
Netherlands				
Basic Materials	EUR	(412,962)	6,018	0.00
Communications	EUR	(1,139,892)	(6,791)	(0.00)
Consumer Non-cyclical	EUR	(2,302,957)	97,390	0.03
Financial	EUR	(2,043,885)	98,960	0.03
Industrial	EUR	(461,921)	(2,700)	(0.00)
Technology	EUR	(602,122)	36,079	0.01
			228,956	0.07
Portugal				
Consumer Non-cyclical	EUR	(57,229)	1,660	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Portugal (continued)				
Energy	EUR	(233,849)	(5,708)	(0.00)
Utilities	EUR	(537,230)	24,555	0.01
			20,507	0.01
South Korea				
Consumer Cyclical	EUR	(572,325)	49,812	0.02
			49,812	0.02
Spain				
Communications	EUR	(1,029,696)	48,358	0.02
Consumer Cyclical	EUR	(185,300)	15,180	0.01
Consumer Non-cyclical	EUR	(146,040)	1,585	0.00
Financial	EUR	(211,725)	(18,328)	(0.01)
Industrial	EUR	(233,498)	6,343	0.00
Utilities	EUR	(2,781,689)	68,862	0.02
			122,000	0.04
Switzerland				
Basic Materials	EUR	(486,668)	(8,967)	(0.00)
			(8,967)	(0.00)
United States				
Industrial	EUR	(764,669)	161	0.00
			161	0.00
Preferred Stocks				
Germany				
Consumer Non-cyclical	EUR	(2,110,120)	95,468	0.03
			95,468	0.03
Total Short Positions			1,557,063	0.50
Total of Long and Short Equity Positions			1,786,996	0.57
Net Cash and Other Receivables/(Payables)			(94,408)	(0.03)
Total of Total Return Basket Swap Contract - UBSS - EUR			1,692,588	0.54

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	15/02/2028	258,729

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	70,960	6,114	0.00
			6,114	0.00
Austria				
Basic Materials	GBP	55,682	2,931	0.00
			2,931	0.00
Germany				
Consumer Cyclical	GBP	130,332	(4,997)	(0.00)
			(4,997)	(0.00)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Netherlands				
Energy	GBP	1,916,228	83,949	0.03
			83,949	0.03
United Kingdom				
Basic Materials	GBP	311,451	(2,486)	(0.00)
Communications	GBP	2,038,754	49,023	0.01
Consumer Cyclical	GBP	1,349,762	(36,076)	(0.01)
Consumer Non-cyclical	GBP	2,494,897	20,820	0.01
Energy	GBP	1,603,680	55,154	0.02
Financial	GBP	2,121,395	103,843	0.03
Industrial	GBP	3,857,690	(54,346)	(0.02)
Technology	GBP	655,326	1,565	0.00
Utilities	GBP	2,149,927	(105,518)	(0.03)
			31,979	0.01
United States				
Consumer Non-cyclical	GBP	565,658	8,945	0.00
Industrial	GBP	486,316	(10,075)	(0.00)
			(1,130)	(0.00)
Total Long Positions			118,846	0.04
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(107,722)	(4,598)	(0.00)
			(4,598)	(0.00)
Burkina Faso				
Basic Materials	GBP	(131,393)	(6,725)	(0.00)
			(6,725)	(0.00)
Chile				
Basic Materials	GBP	(539,880)	24,294	0.00
			24,294	0.00
Hong Kong				
Financial	GBP	(855,325)	(2,102)	(0.00)
			(2,102)	(0.00)
Italy				
Consumer Non-cyclical	GBP	(156,896)	903	0.00
			903	0.00
Jordan				
Consumer Non-cyclical	GBP	(101,622)	(682)	(0.00)
			(682)	(0.00)
South Africa				
Basic Materials	GBP	(318,220)	(31,863)	(0.01)
			(31,863)	(0.01)
United Kingdom				
Basic Materials	GBP	(448,830)	23,254	0.01
Communications	GBP	(441,732)	(355)	(0.00)
Consumer Cyclical	GBP	(2,506,106)	16,048	0.01
Consumer Non-cyclical	GBP	(1,798,886)	133,596	0.04
Financial	GBP	(2,712,120)	(19,757)	(0.01)
Industrial	GBP	(1,371,202)	(28,938)	(0.01)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom (continued)				
Utilities	GBP	(637,845)	12,853	0.00
			136,701	0.04
Total Short Positions			115,928	0.03
Total of Long and Short Equity Positions			234,774	0.07
Net Cash and Other Receivables/(Payables)			23,955	0.01
Total of Total Return Basket Swap Contract - UBSS - GBP			258,729	0.08

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	15/02/2028	8,027

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	HKD	155,166	(12,646)	(0.01)
Financial	HKD	115,038	(3,754)	(0.00)
Industrial	HKD	48,732	(2,222)	(0.00)
			(18,622)	(0.01)
Hong Kong				
Consumer Cyclical	HKD	288,226	(18,342)	(0.00)
Consumer Non-cyclical	HKD	206,514	3,015	0.00
Financial	HKD	858,457	(25,213)	(0.01)
Industrial	HKD	53,439	(86)	(0.00)
Technology	HKD	90,407	(8,125)	(0.00)
			(48,751)	(0.01)
Macau				
Consumer Cyclical	HKD	391,044	(21,996)	(0.01)
			(21,996)	(0.01)
United Kingdom				
Industrial	HKD	286,241	2,391	0.00
			2,391	0.00
Total Long Positions			(86,978)	(0.03)
Short Positions				
Common Stocks				
China				
Financial	HKD	(49,723)	2,622	0.00
Industrial	HKD	(266,728)	30,513	0.01
			33,135	0.01
Hong Kong				
Financial	HKD	(87,416)	1,611	0.00
Industrial	HKD	(601,684)	16,625	0.01
Utilities	HKD	(337,325)	10,873	0.00
			29,109	0.01

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Macau				
Consumer Cyclical	HKD	(349,199)	16,664	0.01
			16,664	0.01
Total Short Positions			78,908	0.03
Total of Long and Short Equity Positions			(8,070)	(0.00)
Net Cash and Other Receivables/(Payables)			16,097	0.00
Total of Total Return Basket Swap Contract - UBSS - HKD			8,027	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	15/02/2028	(34,077)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	2,323,009	(73,702)	(0.02)
Communications	JPY	973,621	(78,650)	(0.02)
Consumer Cyclical	JPY	6,109,855	103,220	0.03
Consumer Non-cyclical	JPY	6,277,645	20,432	0.01
Energy	JPY	425,942	11,215	0.00
Financial	JPY	2,279,857	21,764	0.01
Industrial	JPY	12,031,462	(464,360)	(0.15)
Technology	JPY	2,898,983	(17,539)	(0.01)
Utilities	JPY	2,083,094	(56,434)	(0.02)
			(534,054)	(0.17)
Total Long Positions			(534,054)	(0.17)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(1,750,971)	16,161	0.00
Communications	JPY	(5,720,744)	2,477	0.00
Consumer Cyclical	JPY	(7,185,652)	(50,392)	(0.02)
Consumer Non-cyclical	JPY	(5,961,763)	241,367	0.08
Energy	JPY	(62,057)	(768)	(0.00)
Financial	JPY	(3,251,858)	42,561	0.01
Industrial	JPY	(6,291,163)	210,141	0.07
Technology	JPY	(6,517,355)	81,694	0.03
			543,241	0.17
Total Short Positions			543,241	0.17
Total of Long and Short Equity Positions			9,187	0.00
Net Cash and Other Receivables/(Payables)			(43,264)	(0.01)
Total of Total Return Basket Swap Contract - UBSS - JPY			(34,077)	(0.01)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	15/02/2028	33,362

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	134,957	(2,158)	(0.00)
			(2,158)	(0.00)
Norway				
Basic Materials	NOK	328,890	33,209	0.01
Consumer Non-cyclical	NOK	140,254	(2,623)	(0.00)
Energy	NOK	457,959	7,572	0.00
			38,158	0.01
United Kingdom				
Energy	NOK	191,257	7,084	0.00
			7,084	0.00
Total Long Positions			43,084	0.01
Short Positions				
Common Stocks				
Norway				
Communications	NOK	(258,688)	(22,725)	(0.01)
Consumer Non-cyclical	NOK	(774,431)	(4,823)	(0.00)
Financial	NOK	(560,456)	(6,918)	(0.00)
Industrial	NOK	(254,703)	23,998	0.01
			(10,468)	(0.00)
Total Short Positions			(10,468)	(0.00)
Total of Long and Short Equity Positions			32,616	0.01
Net Cash and Other Receivables/(Payables)			746	0.00
Total of Total Return Basket Swap Contract - UBSS - NOK			33,362	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	15/02/2028	(271)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	645,832	(753)	(0.00)
			(753)	(0.00)
Guatemala				
Communications	SEK	97,126	(3,344)	(0.00)
			(3,344)	(0.00)

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Sweden				
Basic Materials	SEK	1,287,077	52,388	0.02
Consumer Cyclical	SEK	647,510	(12,645)	(0.00)
Consumer Non-cyclical	SEK	624,360	(14,298)	(0.01)
Financial	SEK	708,822	29,945	0.01
Industrial	SEK	3,267,440	(19,538)	(0.01)
Technology	SEK	111,064	(7,665)	(0.00)
			28,187	0.01
United States				
Technology	SEK	219,779	(14,504)	(0.01)
			(14,504)	(0.01)
Total Long Positions				
			9,586	0.00
Short Positions				
Common Stocks				
Sweden				
Basic Materials	SEK	(744,466)	(33,343)	(0.01)
Communications	SEK	(961,145)	(27,614)	(0.01)
Consumer Non-cyclical	SEK	(1,071,723)	20,887	0.01
Financial	SEK	(2,100,241)	(52,658)	(0.02)
Industrial	SEK	(1,933,479)	66,226	0.02
Technology	SEK	(570,659)	11,547	0.01
			(14,955)	(0.00)
Total Short Positions				
			(14,955)	(0.00)
Total of Long and Short Equity Positions				
			(5,369)	(0.00)
Net Cash and Other Receivables/(Payables)				
			5,098	0.00
Total of Total Return Basket Swap Contract - UBSS - SEK				
			(271)	(0.00)

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	15/02/2028	774

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	132,379	2,484	0.00
			2,484	0.00
Singapore				
Financial	SGD	42,653	(387)	(0.00)
Industrial	SGD	359,135	(11,289)	(0.00)
			(11,676)	(0.00)
Total Long Positions				
			(9,192)	(0.00)
Short Positions				
Common Stocks				
China				
Industrial	SGD	(200,356)	8,449	0.00
			8,449	0.00

AQR UCITS FUNDS

AQR Alternative Trends UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Singapore				
Communications	SGD	(394,830)	(13,052)	(0.00)
Consumer Cyclical	SGD	(241,712)	10,012	0.00
Financial	SGD	(425,465)	(3,177)	(0.00)
Industrial	SGD	(860,328)	10,476	0.00
			4,259	0.00
Total Short Positions				
			12,708	0.00
Total of Long and Short Equity Positions			3,516	0.00
Net Cash and Other Receivables/(Payables)			(2,742)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - SGD			774	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	15/02/2028	(14,381)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United States				
Financial	USD	620,877	(16,563)	(0.00)
			(16,563)	(0.00)
Total Long Positions				
			(16,563)	(0.00)
Net Cash and Other Receivables/(Payables)			2,182	0.00
Total of Total Return Basket Swap Contract - UBSS - USD			(14,381)	(0.00)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Closed-End Funds				
United States				
abrdrn Emerging Markets Equity Income Fund Inc	USD	3,393	16,286	0.01
abrdrn Global Dynamic Dividend Fund	USD	4,918	42,787	0.03
abrdrn Global Infrastructure Income Fund	USD	3,481	56,636	0.05
abrdrn National Municipal Income Fund	USD	5,605	48,483	0.04
abrdrn Total Dynamic Dividend Fund	USD	14,328	108,606	0.09
Adams Diversified Equity Fund Inc	USD	2,772	46,708	0.04
Adams Natural Resources Fund Inc	USD	1,238	29,143	0.02
Advent Convertible and Income Fund	USD	2,777	29,214	0.02
AllianceBernstein National Municipal Income Fund Inc	USD	12,813	122,108	0.10
Allspring Income Opportunities	USD	14,114	86,801	0.07
Apollo Senior Floating Rate Fund Inc	USD	2,113	28,420	0.02
Bancroft Fund Ltd	USD	2,407	38,007	0.03
Barings Global Short Duration High Yield Fund	USD	426	5,449	0.00
BlackRock California Municipal Income Trust	USD	648	6,674	0.01
BlackRock Credit Allocation Income Trust	USD	4,474	43,465	0.03
BlackRock Enhanced Equity Dividend Trust	USD	14,513	110,299	0.09
BlackRock Enhanced Global Dividend Trust	USD	13,906	131,968	0.10
BlackRock Enhanced International Dividend Trust	USD	17,030	85,150	0.07
BlackRock Health Sciences Term Trust	USD	6,564	95,047	0.08
BlackRock Investment Quality Municipal Trust Inc	USD	6,430	65,265	0.05
BlackRock MuniAssets Fund Inc	USD	1,671	15,189	0.01
BlackRock Municipal 2030 Target Term Trust	USD	6,701	130,066	0.10
BlackRock Municipal Income Fund Inc	USD	14,581	148,435	0.12
BlackRock Municipal Income Quality Trust	USD	10,823	107,256	0.08
BlackRock Municipal Income Trust	USD	15,481	139,019	0.11
BlackRock Municipal Income Trust II	USD	14,865	138,170	0.11
BlackRock MuniHoldings California Quality Fund Inc	USD	13,741	132,188	0.10
BlackRock MuniHoldings Fund Inc	USD	13,418	139,748	0.11
BlackRock MuniHoldings New Jersey Quality Fund Inc	USD	12,928	130,831	0.10
BlackRock MuniHoldings New York Quality Fund Inc	USD	12,852	118,238	0.09
BlackRock MuniHoldings Quality Fund II Inc	USD	12,107	107,510	0.09
BlackRock MuniVest Fund II Inc	USD	11,817	111,198	0.09
BlackRock MuniVest Fund Inc	USD	21,132	129,328	0.10
BlackRock MuniYield Fund Inc	USD	14,652	135,091	0.11
BlackRock MuniYield Michigan Quality Fund Inc	USD	12,302	123,020	0.10
BlackRock MuniYield New York Quality Fund Inc	USD	14,637	129,391	0.10
BlackRock MuniYield Pennsylvania Quality Fund	USD	5,329	55,528	0.04
BlackRock MuniYield Quality Fund II Inc	USD	8,708	79,243	0.06
BlackRock MuniYield Quality Fund III Inc	USD	15,306	146,861	0.12
BlackRock MuniYield Quality Fund Inc	USD	12,613	130,292	0.10
BlackRock New York Municipal Income Trust	USD	12,169	110,860	0.09
BlackRock Resources & Commodities Strategy Trust	USD	14,030	130,198	0.10
BlackRock Science and Technology Term Trust	USD	7,101	119,013	0.09
Blackstone Long-Short Credit Income Fund	USD	1,514	17,805	0.01
Blackstone Senior Floating Rate 2027 Term Fund	USD	4,815	63,847	0.05
BNY Mellon Municipal Income Inc	USD	17,673	101,090	0.08
BNY Mellon Strategic Municipal Bond Fund Inc	USD	25,162	126,313	0.10
BNY Mellon Strategic Municipals Inc	USD	16,336	86,581	0.07
Brookfield Real Assets Income Fund Inc	USD	10,714	131,139	0.10
Calamos Global Dynamic Income Fund	USD	11,996	67,178	0.05
Calamos Long/Short Equity & Dynamic Income Trust	USD	5,514	80,560	0.06
CBRE Global Real Estate Income Fund	USD	13,004	59,558	0.05
Central Securities Corp	USD	3,193	113,830	0.09
Clough Global Equity Fund	USD	12,706	70,137	0.06
Clough Global Opportunities Fund	USD	11,400	50,730	0.04
Cohen & Steers Limited Duration Preferred and Income Fund Inc	USD	3,244	55,343	0.04
DWS Municipal Income Trust	USD	13,907	108,196	0.09
DWS Strategic Municipal Income Trust	USD	22	166	0.00
Eaton Vance California Municipal Bond Fund	USD	9,742	79,397	0.06
Eaton Vance Floating-Rate Income Trust	USD	1,858	23,132	0.02
Eaton Vance Ltd Duration Income Fund	USD	14,333	130,072	0.10
Eaton Vance Municipal Bond Fund	USD	16,592	149,660	0.12
Eaton Vance Municipal Income Trust	USD	14,539	131,142	0.10
Eaton Vance New York Municipal Bond Fund	USD	3,579	29,813	0.02
Eaton Vance Risk-Managed Diversified Equity Income Fund	USD	317	2,435	0.00
Eaton Vance Short Duration Diversified Income Fund	USD	521	5,377	0.00
Eaton Vance Tax Managed Global Buy Write Opportunities Fund	USD	15,699	119,626	0.09
Eaton Vance Tax-Advantaged Global Dividend Income Fund	USD	6,516	101,584	0.08
Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	USD	778	16,883	0.01
Eaton Vance Tax-Managed Global Diversified Equity Income Fund	USD	17,525	128,809	0.10

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Closed-End Funds (continued)				
United States (continued)				
Ellsworth Growth and Income Fund Ltd	USD	4,076	32,934	0.03
Federated Hermes Premier Municipal Income Fund	USD	9,467	90,789	0.07
First Trust Energy Income and Growth Fund	USD	5,750	76,648	0.06
First Trust High Income Long/Short Fund	USD	2,536	27,237	0.02
First Trust High Yield Opportunities 2027 Term Fund	USD	4,944	66,151	0.05
First Trust Senior Floating Rate Income Fund II	USD	3,747	37,807	0.03
Flaherty & Crumrine Preferred and Income Fund Inc	USD	2,699	24,831	0.02
Flaherty & Crumrine Preferred and Income Opportunity Fund Inc	USD	2,726	20,227	0.02
Flaherty & Crumrine Preferred and Income Securities Fund Inc	USD	8,431	109,097	0.09
Flaherty & Crumrine Total Return Fund Inc	USD	4,591	62,438	0.05
Franklin Ltd Duration Income Trust	USD	15,628	95,956	0.08
General American Investors Co Inc	USD	3,939	162,444	0.13
Highland Global Allocation Fund	USD	8,853	72,063	0.06
Highland Opportunities and Income Fund	USD	9,079	74,175	0.06
Insight Select Income Fund	USD	2,437	36,604	0.03
Invesco Advantage Municipal Income Trust II	USD	17,435	130,588	0.10
Invesco California Value Municipal Income Trust	USD	15,240	129,235	0.10
Invesco Municipal Opportunity Trust	USD	16,327	136,004	0.11
Invesco Municipal Trust	USD	16,306	137,378	0.11
Invesco Pennsylvania Value Municipal Income Trust	USD	11,132	99,520	0.08
Invesco Quality Municipal Income Trust	USD	16,408	138,730	0.11
Invesco Trust for Investment Grade Municipals	USD	16,306	140,395	0.11
Invesco Trust for Investment Grade New York Municipals	USD	8,621	78,796	0.06
Invesco Value Municipal Income Trust	USD	9,392	98,757	0.08
John Hancock Hedged Equity & Income Fund	USD	1,305	12,437	0.01
John Hancock Income Securities Trust	USD	1,833	18,862	0.02
John Hancock Premium Dividend Fund	USD	6,560	63,238	0.05
John Hancock Tax-Advantaged Dividend Income Fund	USD	646	11,505	0.01
Lazard Global Total Return and Income Fund Inc	USD	4,610	64,125	0.05
LMP Capital and Income Fund Inc	USD	3,303	40,561	0.03
MFS Municipal Income Trust	USD	6,105	27,961	0.02
Neuberger Berman Municipal Fund Inc	USD	13,398	123,262	0.10
Nuveen AMT-Free Municipal Credit Income Fund	USD	13,055	134,467	0.11
Nuveen AMT-Free Quality Municipal Income Fund	USD	15,394	149,091	0.12
Nuveen Arizona Quality Municipal Income Fund	USD	4,646	44,927	0.04
Nuveen California AMT-Free Quality Municipal Income Fund	USD	10,881	112,836	0.09
Nuveen California Quality Municipal Income Fund	USD	13,565	131,648	0.10
Nuveen Credit Strategies Income Fund	USD	5,906	30,121	0.02
Nuveen Dow 30sm Dynamic Overwrite Fund	USD	6,978	96,087	0.08
Nuveen Floating Rate Income Fund/Closed-end Fund	USD	22,340	183,635	0.15
Nuveen Massachusetts Quality Municipal Income Fund	USD	1,159	11,057	0.01
Nuveen Municipal Credit Income Fund	USD	14,739	154,612	0.12
Nuveen New Jersey Quality Municipal Income Fund	USD	10,264	108,747	0.09
Nuveen New York AMT-Free Quality Municipal Income Fund	USD	15,173	143,840	0.11
Nuveen New York Quality Municipal Income Fund	USD	13,494	129,947	0.10
Nuveen Pennsylvania Quality Municipal Income Fund	USD	9,283	94,501	0.07
Nuveen Preferred & Income Opportunities Fund	USD	22,219	141,979	0.11
Nuveen Preferred & Income Securities Fund	USD	24,692	153,584	0.12
Nuveen Quality Municipal Income Fund	USD	14,854	150,248	0.12
Nuveen Real Asset Income and Growth Fund	USD	8,801	94,435	0.07
Nuveen Real Estate Income Fund	USD	7,692	51,767	0.04
Nuveen Select Maturities Municipal Fund	USD	99	842	0.00
Nuveen Virginia Quality Municipal Income Fund	USD	3,366	31,842	0.03
PGIM High Yield Bond Fund Inc	USD	291	3,451	0.00
PGIM Short Duration High Yield Opportunities Fund	USD	390	5,671	0.00
PIMCO California Municipal Income Fund	USD	158	1,322	0.00
PIMCO California Municipal Income Fund II	USD	1,325	6,638	0.01
PIMCO Municipal Income Fund III	USD	375	2,464	0.00
Pioneer Diversified High Income Fund Inc	USD	15	154	0.00
Pioneer Floating Rate Fund Inc	USD	5,641	51,051	0.04
Pioneer High Income Fund Inc	USD	9,180	62,699	0.05
Pioneer Municipal High Income Advantage Fund Inc	USD	16,026	108,496	0.09
Pioneer Municipal High Income Fund Trust	USD	17,553	128,137	0.10
Putnam Municipal Opportunities Trust	USD	294	2,672	0.00
RiverNorth Flexible Municipal Income Fund II Inc	USD	264	3,282	0.00
Royce Global Value Trust Inc	USD	832	7,255	0.01
Royce Micro-Cap Trust Inc	USD	4,049	33,688	0.03
Royce Value Trust Inc	USD	10,140	131,516	0.10
Saba Capital Income & Opportunities Fund	USD	701	5,475	0.00
Source Capital Inc	USD	1,408	55,194	0.04

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Closed-End Funds (continued)				
United States (continued)				
Sprott Focus Trust Inc	USD	628	4,748	0.00
SRH Total Return Fund Inc	USD	8,085	105,833	0.08
Tekla Healthcare Investors	USD	8,524	133,060	0.11
Tekla Healthcare Opportunities Fund	USD	7,629	129,846	0.10
Tekla Life Sciences Investors	USD	10,758	134,367	0.11
Templeton Emerging Markets Fund	USD	3,915	44,279	0.04
The Gabelli Dividend & Income Trust	USD	6,836	133,849	0.11
The Gabelli Global Small and Mid Cap Value Trust	USD	1,308	13,656	0.01
The Gabelli Healthcare & WellnessRx Trust	USD	8,402	72,425	0.06
The GDL Fund	USD	1,219	9,447	0.01
The New America High Income Fund Inc	USD	9,125	59,951	0.05
The New Germany Fund Inc	USD	4,319	35,286	0.03
The Swiss Helvetia Fund Inc	USD	2,541	19,566	0.02
Tri-Continental Corp	USD	2,978	79,006	0.06
Virtus Dividend Interest & Premium Strategy Fund	USD	11,443	131,022	0.10
Virtus Total Return Fund Inc	USD	15,084	72,856	0.06
Voya Emerging Markets High Dividend Equity Fund	USD	1,606	7,966	0.01
Voya Global Advantage and Premium Opportunity Fund	USD	9,511	79,797	0.06
Voya Global Equity Dividend and Premium Opportunity Fund	USD	15,262	75,089	0.06
Voya Infrastructure Industrials and Materials Fund	USD	6,476	61,846	0.05
Western Asset Intermediate Muni Fund Inc	USD	8,888	63,638	0.05
Western Asset Investment Grade Income Fund Inc	USD	105	1,173	0.00
Western Asset Managed Municipals Fund Inc	USD	15,408	139,596	0.11
Western Asset Municipal High Income Fund Inc	USD	3,771	22,852	0.02
Western Asset Municipal Partners Fund Inc	USD	5,566	59,000	0.05
Western Asset Premier Bond Fund	USD	642	6,568	0.01
Total United States			12,850,447	10.15
Total Closed-End Funds (Cost: \$13,852,906)			12,850,447	10.15

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks				
British Virgin Islands				
ACG Acquisition Co Ltd	USD	1,836	19,645	0.02
Admiral Acquisition Ltd	USD	45,692	423,793	0.33
Total British Virgin Islands			443,438	0.35
Canada				
Oak Woods Acquisition Corp	USD	3,544	37,035	0.03
Total Canada			37,035	0.03
Cayman Islands				
Generation Asia I Acquisition Ltd	USD	395	4,246	0.00
Investcorp India Acquisition Corp	USD	5,401	58,331	0.05
Patria Latin American Opportunity Acquisition Corp	USD	27,848	306,328	0.24
SHUAA Partners Acquisition Corp I	USD	3,114	34,410	0.03
Total Cayman Islands			403,315	0.32
China				
Distoken Acquisition Corp	USD	4,323	45,564	0.04
Embrace Change Acquisition Corp	USD	3,809	41,251	0.03
MINISO Group Holding Ltd - ADR	USD	102	2,688	0.00
Total China			89,503	0.07
Hong Kong				
A SPAC I Acquisition Corp	USD	3,476	37,576	0.03
AP Acquisition Corp	USD	2,512	27,607	0.02
Total Hong Kong			65,183	0.05
Israel				
Target Global Acquisition I Corp	USD	6,409	69,858	0.05
Total Israel			69,858	0.05
Malaysia				
Kairous Acquisition Corp Ltd	USD	2	23	0.00
Total Malaysia			23	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Mexico				
LIV Capital Acquisition Corp II	USD	7,116	77,209	0.06
Total Mexico			77,209	0.06
Singapore				
A SPAC II Acquisition Corp	USD	4,237	46,183	0.04
Aura FAT Projects Acquisition Corp	USD	3,915	42,125	0.03
Chenghe Acquisition Co	USD	9,084	98,471	0.08
Total Singapore			186,779	0.15
Sweden				
byNordic Acquisition Corp	USD	4,631	50,154	0.04
Total Sweden			50,154	0.04
Taiwan				
Cetus Capital Acquisition Corp	USD	16,695	174,630	0.14
Total Taiwan			174,630	0.14
United Kingdom				
ClimateRock	USD	501	5,471	0.00
Total United Kingdom			5,471	0.00
United States				
Acri Capital Acquisition Corp	USD	2,891	31,570	0.02
Aetherium Acquisition Corp	USD	14,009	150,597	0.12
Agriam Acquisition Corp	USD	69,505	739,533	0.58
Alchemy Investments Acquisition Corp 1	USD	27,754	286,699	0.23
Alpha Partners Technology Merger Corp	USD	6,000	63,540	0.05
Alpha Star Acquisition Corp	USD	2,025	22,417	0.02
Alphatime Acquisition Corp	USD	6,178	65,487	0.05
AlphaVest Acquisition Corp	USD	11,518	121,745	0.10
Alset Capital Acquisition Corp	USD	5	53	0.00
AltC Acquisition Corp	USD	42,494	440,663	0.35
Aquaron Acquisition Corp	USD	4,544	48,121	0.04
Ares Acquisition Corp II	USD	83,546	858,010	0.68
Aurora Technology Acquisition Corp	USD	5,312	57,582	0.05
Beard Energy Transition Acquisition Corp	USD	4,204	44,941	0.04
Bellevue Life Sciences Acquisition Corp	USD	12,694	132,652	0.10
BioPlus Acquisition Corp	USD	36,144	391,078	0.31
Black Mountain Acquisition Corp	USD	763	8,141	0.01
Blue World Acquisition Corp	USD	2,895	31,556	0.02
Bowen Acquisition Corp	USD	9,718	99,221	0.08
Broad Capital Acquisition Corp	USD	36,157	396,642	0.31
BurTech Acquisition Corp	USD	16,550	174,768	0.14
C5 Acquisition Corp	USD	53,181	577,014	0.46
CARTESIAN GROWTH CORP II	USD	14,706	159,560	0.13
CF Acquisition Corp VII	USD	35,755	382,579	0.30
Churchill Capital Corp VI	USD	17,841	186,438	0.15
Clean Earth Acquisitions Corp	USD	4,444	46,973	0.04
Crixus BH3 Acquisition Co	USD	1,390	14,692	0.01
Denali Capital Acquisition Corp	USD	4,222	46,273	0.04
Digital Health Acquisition Corp	USD	823	9,835	0.01
Direct Selling Acquisition Corp	USD	1,794	19,429	0.01
dMY Squared Technology Group Inc	USD	824	8,611	0.01
DUET Acquisition Corp	USD	36,129	386,219	0.30
EF Hutton Acquisition Corp I	USD	1,957	20,666	0.02
ESGEN Acquisition Corp	USD	6,470	72,399	0.06
ESH Acquisition Corp	USD	8,726	88,133	0.07
Feutune Light Acquisition Corp	USD	28,907	308,438	0.24
Financial Strategies Acquisition Corp	USD	311	3,452	0.00
Fintech Ecosystem Development Corp	USD	172	1,834	0.00
Forbion European Acquisition Corp	USD	4,267	47,065	0.04
Four Leaf Acquisition Corp	USD	14,557	152,557	0.12
Gardiner Healthcare Acquisitions Corp	USD	15	163	0.00
Global Star Acquisition Inc	USD	19,497	208,423	0.16
Globalink Investment Inc	USD	16,299	175,214	0.14
Golden Star Acquisition Corp	USD	8,319	85,769	0.07
Gores Holdings IX Inc	USD	293	3,041	0.00
HCM ACQUISITION CORP	USD	4,385	48,235	0.04
HNR Acquisition Corp	USD	2,078	22,359	0.02
Horizon Space Acquisition I Corp	USD	6,473	68,420	0.05

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Hudson Acquisition I Corp	USD	11,478	123,274	0.10
Inception Growth Acquisition Ltd	USD	3,774	40,080	0.03
Industrial Tech Acquisitions II Inc	USD	508	5,304	0.00
Inflection Point Acquisition Corp II	USD	18,238	186,210	0.15
Integral Acquisition Corp I	USD	6,331	68,058	0.05
Investcorp Europe Acquisition Corp I	USD	2,046	22,301	0.02
Israel Acquisitions Corp	USD	12,237	129,100	0.10
Keyarch Acquisition Corp	USD	978	10,416	0.01
Lakeshore Acquisition II Corp	USD	1,091	11,837	0.01
LatAmGrowth SPAC	USD	10,390	112,004	0.09
Mars Acquisition Corp	USD	5,987	63,762	0.05
Mercato Partners Acquisition Corp	USD	3,221	30,084	0.02
Metal Sky Star Acquisition Corp	USD	973	10,596	0.01
Mobiv Acquisition Corp	USD	2,680	26,586	0.02
Monterey Capital Acquisition Corp	USD	3,880	41,167	0.03
Nabors Energy Transition Corp	USD	1,899	20,642	0.02
NorthView Acquisition Corp	USD	6,133	66,175	0.05
Nubia Brand International Corp	USD	4,506	48,890	0.04
OPY Acquisition Corp I	USD	3,000	31,290	0.02
Papaya Growth Opportunity Corp I	USD	1,563	16,755	0.01
Pearl Holdings Acquisition Corp	USD	7,600	81,396	0.06
Plutonian Acquisition Corp	USD	1,664	17,588	0.01
Pono Capital Three Inc	USD	7,953	83,904	0.07
PROOF Acquisition Corp I	USD	8,074	86,876	0.07
Pyrophyte Acquisition Corp	USD	2,486	27,122	0.02
Qomolangma Acquisition Corp	USD	1,553	16,462	0.01
Redwoods Acquisition Corp	USD	2,559	27,330	0.02
Revelstone Capital Acquisition Corp	USD	12,648	134,575	0.11
Schultze Special Purpose Acquisition Corp II	USD	21,452	227,391	0.18
Screaming Eagle Acquisition Corp	USD	28,821	301,468	0.24
SDCL EDGE Acquisition Corp	USD	6,550	69,365	0.05
SilverBox Corp III	USD	12,063	123,646	0.10
SK Growth Opportunities Corp	USD	17,974	193,221	0.15
Slam Corp	USD	9,320	100,656	0.08
Spring Valley Acquisition Corp II	USD	13,602	146,494	0.12
TenX Keane Acquisition	USD	3,393	36,543	0.03
TLGY Acquisition Corp	USD	4,572	50,338	0.04
TMT Acquisition Corp	USD	5,300	55,385	0.04
Trailblazer Merger Corp I	USD	19,813	204,668	0.16
Vision Sensing Acquisition Corp	USD	876	9,566	0.01
Yotta Acquisition Corp	USD	1,257	13,550	0.01
Zalatoris II Acquisition Corp	USD	4,940	52,858	0.04
Total United States			10,433,740	8.24
Total Common Stocks (Cost: \$11,547,321)			12,036,338	9.50

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Rights					
Canada					
Oak Woods Acquisition Corp	24/03/2024	USD	3,544	886	0.00
Total Canada				886	0.00
China					
Distoken Acquisition Corp	17/11/2023	USD	4,323	648	0.00
Embrace Change Acquisition Corp	12/10/2023	USD	3,809	640	0.00
Total China				1,288	0.00
Hong Kong					
A SPAC I Acquisition Corp	17/10/2023	USD	5,076	698	0.00
HHG Capital Corp	22/10/2023	USD	303	69	0.00
Nova Vision Acquisition Corp	10/10/2023	USD	903	190	0.00
Total Hong Kong				957	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Rights (continued)					
Malaysia					
Kairous Acquisition Corp Ltd	15/10/2023	USD	1,902	153	0.00
PHP Ventures Acquisition Corp	16/10/2023	USD	700	107	0.00
Total Malaysia				260	0.00
Singapore					
A SPAC II Acquisition Corp	05/11/2023	USD	8,656	1,060	0.00
RF Acquisition Corp	28/10/2023	USD	6,445	710	0.00
Total Singapore				1,770	0.00
Taiwan					
Cetus Capital Acquisition Corp	03/11/2023	USD	3,486	701	0.00
Total Taiwan				701	0.00
United Kingdom					
ClimateRock	02/11/2023	USD	3,934	405	0.00
Total United Kingdom				405	0.00
United States					
Accretion Acquisition Corp	25/10/2023	USD	3,100	244	0.00
Agrinam Acquisition Corp	13/12/2023	USD	17,598	704	0.00
AIB Acquisition Corp	21/10/2023	USD	1,270	120	0.00
Alpha Star Acquisition Corp	14/10/2023	USD	2,025	203	0.00
Alphatime Acquisition Corp	04/01/2024	USD	153	19	0.00
AlphaVest Acquisition Corp	20/12/2023	USD	11,518	1,844	0.00
Alset Capital Acquisition Corp	03/11/2023	USD	7,846	1,569	0.00
Aquaron Acquisition Corp	06/10/2023	USD	2,484	785	0.00
Aurora Technology Acquisition Corp	07/10/2023	USD	30,342	4,855	0.01
Bannix Acquisition Corp	14/10/2023	USD	473	95	0.00
Bellevue Life Sciences Acquisition Corp	10/11/2023	USD	2,858	674	0.00
Blue World Acquisition Corp	02/11/2023	USD	10,890	1,684	0.00
Bowen Acquisition Corp	14/10/2024	USD	9,718	1,534	0.00
Broad Capital Acquisition Corp	13/10/2023	USD	36,157	7,412	0.01
Clean Earth Acquisitions Corp	28/10/2023	USD	12,986	1,688	0.00
Clover Leaf Capital Corp	22/10/2023	USD	6,000	607	0.00
CSLM Acquisition Corp	18/10/2023	USD	36,038	3,279	0.01
Deep Medicine Acquisition Corp	29/01/2024	USD	2,626	919	0.00
EF Hutton Acquisition Corp I	13/10/2023	USD	1,957	333	0.00
ESH Acquisition Corp	16/12/2024	USD	7,184	1,437	0.00
Feutune Light Acquisition Corp	21/10/2023	USD	5,220	667	0.00
Financial Strategies Acquisition Corp	14/10/2023	USD	2,186	153	0.00
Fintech Ecosystem Development Corp	21/10/2023	USD	172	28	0.00
Global Blockchain Acquisition Corp	12/10/2023	USD	8,805	1,410	0.00
Global Star Acquisition Inc	22/10/2023	USD	2,814	339	0.00
Globalink Investment Inc	09/10/2023	USD	1,244	149	0.00
Golden Star Acquisition Corp	02/02/2024	USD	8,319	3,278	0.01
Goldenstone Acquisition Ltd	21/06/2024	USD	1,795	253	0.00
Horizon Space Acquisition I Corp	27/10/2023	USD	8,228	1,399	0.00
Hudson Acquisition I Corp	18/10/2023	USD	11,478	2,755	0.00
Inception Growth Acquisition Ltd	13/10/2023	USD	1,876	375	0.00
Jaguar Global Growth Corp I	15/10/2023	USD	51,476	10,038	0.01
Keyarch Acquisition Corp	27/10/2023	USD	9,546	1,604	0.00
Lakeshore Acquisition II Corp	11/10/2023	USD	2,906	585	0.00
Mars Acquisition Corp	16/02/2024	USD	5,987	1,587	0.00
Metal Sky Star Acquisition Corp	05/10/2023	USD	5,747	988	0.00
Monterey Capital Acquisition Corp	13/11/2023	USD	3,880	776	0.00
Mountain Crest Acquisition Corp IV	02/01/2024	USD	2,000	500	0.00
NorthView Acquisition Corp	22/10/2023	USD	2,545	377	0.00
Plutonian Acquisition Corp	15/11/2023	USD	1,664	310	0.00
Qomolangma Acquisition Corp	04/10/2023	USD	1,553	252	0.00
Redwoods Acquisition Corp	04/10/2023	USD	4,165	583	0.00
Sagaliam Acquisition Corp	23/10/2023	USD	1,123	124	0.00
Spring Valley Acquisition Corp II	13/01/2024	USD	13,602	1,906	0.00
TenX Keane Acquisition	18/10/2023	USD	3,393	701	0.00
TMT Acquisition Corp	28/03/2024	USD	5,300	1,431	0.00
Trailblazer Merger Corp I	29/03/2024	USD	19,813	4,153	0.01
Welsbach Technology Metals Acquisition Corp	30/06/2024	USD	149	21	0.00
Yotta Acquisition Corp	22/08/2024	USD	4,358	500	0.00
Total United States				67,247	0.06
Total Rights (Cost: \$0)				73,514	0.06

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Units				
United States				
99 Acquisition Group Inc	USD	1,398	14,497	0.01
Aimfinity Investment Corp I	USD	3,323	35,490	0.03
Alchemy Investments Acquisition Corp 1	USD	1	10	0.00
Haymaker Acquisition Corp 4	USD	14,113	144,941	0.11
Inflection Point Acquisition Corp II	USD	1	10	0.00
Investcorp Europe Acquisition Corp I	USD	1	11	0.00
Keen Vision Acquisition Corp	USD	5,913	60,490	0.05
Nabors Energy Transition Corp II	USD	48,845	501,150	0.40
Total United States			756,599	0.60
Total Units (Cost: \$735,940)			756,599	0.60

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants					
Brazil					
Lavoro Ltd	27/12/2027	USD	824	458	0.00
Total Brazil				458	0.00
British Virgin Islands					
Admiral Acquisition Ltd	22/05/2029	USD	45,692	12,565	0.01
Total British Virgin Islands				12,565	0.01
Canada					
FG Acquisition Corp	05/04/2030	USD	4,322	4,754	0.01
Oak Woods Acquisition Corp	17/05/2028	USD	3,544	166	0.00
Swiftmerge Acquisition Corp	17/06/2028	USD	18,187	1,284	0.00
Total Canada				6,204	0.01
Cayman Islands					
Able View Global Inc	15/05/2028	USD	3,695	136	0.00
ESGL Holdings Ltd	13/04/2028	USD	2,765	54	0.00
Finnovate Acquisition Corp	30/09/2026	USD	2,322	108	0.00
Generation Asia I Acquisition Ltd	24/07/2028	USD	2,279	90	0.00
Investcorp India Acquisition Corp	28/06/2027	USD	5,401	448	0.00
Patria Latin American Opportunity Acquisition Corp	10/03/2027	USD	13,924	835	0.00
SHUAA Partners Acquisition Corp I	02/03/2027	USD	4,027	255	0.00
Zapp Electric Vehicles Group Ltd	03/03/2028	USD	592	15	0.00
Total Cayman Islands				1,941	0.00
China					
Distoken Acquisition Corp	30/03/2028	USD	4,323	87	0.00
Embrace Change Acquisition Corp	25/10/2026	USD	3,809	101	0.00
YS Biopharma Co Ltd	15/03/2028	USD	1,216	40	0.00
Total China				228	0.00
Hong Kong					
A SPAC I Acquisition Corp	21/05/2027	USD	3,807	76	0.00
AP Acquisition Corp	07/12/2026	USD	1,256	63	0.00
HHG Capital Corp	31/12/2027	USD	303	18	0.00
Nova Vision Acquisition Corp	31/12/2028	USD	903	15	0.00
Total Hong Kong				172	0.00
Ireland					
SMX Security Matters PLC	07/03/2028	USD	268	3	0.00
Total Ireland				3	0.00
Israel					
Freightos Ltd	23/01/2028	USD	821	115	0.00
SatixFy Communications Ltd	26/10/2027	USD	536	8	0.00
Spree Acquisition Corp 1 Ltd	22/12/2028	USD	18,073	528	0.00
Target Global Acquisition I Corp	31/12/2027	USD	10,383	708	0.00
Total Israel				1,359	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
Jersey					
Metals Acquisition Ltd	16/06/2028	USD	726	1,452	0.00
Total Jersey				1,452	0.00
Kazakhstan					
Oxus Acquisition Corp	26/08/2026	USD	853	136	0.00
Total Kazakhstan				136	0.00
Malaysia					
Energem Corp	16/11/2026	USD	1,211	58	0.00
Evergreen Corp	15/02/2027	USD	11,953	492	0.00
Kairous Acquisition Corp Ltd	15/09/2026	USD	951	16	0.00
PHP Ventures Acquisition Corp	04/12/2023	USD	350	12	0.00
Technology & Telecommunication Acquisition Corp	15/02/2027	USD	35,996	1,620	0.00
Total Malaysia				2,198	0.00
Mexico					
LIV Capital Acquisition Corp II	16/02/2027	USD	18,501	464	0.00
Total Mexico				464	0.00
Singapore					
A SPAC II Acquisition Corp	03/05/2027	USD	4,328	135	0.00
Aura FAT Projects Acquisition Corp	02/06/2027	USD	11,879	356	0.00
Chenghe Acquisition Co	28/04/2027	USD	4,542	265	0.00
Euda Health Holdings Ltd	24/09/2026	USD	1,655	116	0.00
Fat Projects Acquisition Corp	16/06/2026	USD	965	35	0.00
RF Acquisition Corp	01/05/2028	USD	6,445	161	0.00
Total Singapore				1,068	0.00
Sweden					
byNordic Acquisition Corp	09/02/2027	USD	4,631	427	0.00
Total Sweden				427	0.00
Taiwan					
Cetus Capital Acquisition Corp	24/03/2028	USD	3,486	105	0.00
Total Taiwan				105	0.00
United Kingdom					
ClimateRock	01/06/2027	USD	1,967	63	0.00
IX Acquisition Corp	24/11/2026	USD	1,812	58	0.00
Zura Bio Ltd	15/06/2026	USD	566	238	0.00
Total United Kingdom				359	0.00
United States					
10X Capital Venture Acquisition Corp II	31/12/2027	USD	666	40	0.00
10X Capital Venture Acquisition Corp III	30/06/2028	USD	13,503	2,431	0.01
Accretion Acquisition Corp	01/03/2028	USD	1,550	37	0.00
Achari Ventures Holdings Corp I	15/10/2026	USD	690	42	0.00
Acri Capital Acquisition Corp	01/02/2029	USD	1,596	220	0.00
Acropolis Infrastructure Acquisition Corp	31/03/2026	USD	2,666	160	0.00
AERWINS Technology Inc	16/06/2026	USD	347	10	0.00
Aetherium Acquisition Corp	21/01/2028	USD	36,255	1,088	0.00
Agriam Acquisition Corp	30/06/2027	USD	17,598	264	0.00
Aimfinity Investment Corp I	25/04/2027	USD	8,365	560	0.00
Alchemy Investments Acquisition Corp 1	26/06/2028	USD	13,877	2,373	0.01
Alpha Partners Technology Merger Corp	31/03/2028	USD	2,000	120	0.00
Alpha Star Acquisition Corp	13/12/2026	USD	2,025	25	0.00
Alphatime Acquisition Corp	17/01/2028	USD	153	9	0.00
Alset Capital Acquisition Corp	02/02/2027	USD	3,442	211	0.00
Amprius Technologies Inc	14/09/2027	USD	5,624	1,687	0.00
Andretti Acquisition Corp	23/03/2028	USD	3,636	1,054	0.00
Ares Acquisition Corp II	12/06/2028	USD	41,773	10,443	0.01
Armada Acquisition Corp I	13/08/2026	USD	917	56	0.00
Arogo Capital Acquisition Corp	23/03/2028	USD	36,003	1,807	0.00
Artemis Strategic Investment Corp	31/12/2027	USD	1,781	55	0.00
Athena Consumer Acquisition Corp	31/07/2028	USD	16,769	6,708	0.01
Athena Technology Acquisition Corp II	17/10/2028	USD	12,700	635	0.00
Atlantic Coastal Acquisition Corp II	02/06/2028	USD	5,746	431	0.00
Ault Disruptive Technologies Corp	20/06/2028	USD	26,946	323	0.00
Aurora Technology Acquisition Corp	07/02/2028	USD	30,342	425	0.00
Bannix Acquisition Corp	31/07/2026	USD	473	12	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
Banyan Acquisition Corp	30/09/2028	USD	2,829	481	0.00
Battery Future Acquisition Corp	26/05/2028	USD	18,146	1,905	0.00
Bellevue Life Sciences Acquisition Corp	10/02/2028	USD	2,858	128	0.00
Beneficient	07/06/2028	USD	311	9	0.00
Berenson Acquisition Corp I	01/08/2026	USD	269	1	0.00
BioPlus Acquisition Corp	19/07/2028	USD	15,025	841	0.00
Black Mountain Acquisition Corp	15/10/2027	USD	2,982	140	0.00
Blue Ocean Acquisition Corp	21/10/2028	USD	22,866	1,420	0.00
Blue World Acquisition Corp	10/01/2029	USD	5,445	653	0.00
C5 Acquisition Corp	19/05/2028	USD	37,500	1,065	0.00
Calidi Biotherapeutics Inc	14/03/2028	USD	51	9	0.00
Cardio Diagnostics Holdings Inc	01/12/2026	USD	40	1	0.00
Carmell Corp	12/07/2028	USD	874	192	0.00
CARTESIAN GROWTH CORP II	12/07/2028	USD	4,902	980	0.00
Cartica Acquisition Corp	30/04/2028	USD	17,911	998	0.00
CF Acquisition Corp VII	15/03/2026	USD	12,085	1,207	0.00
Chavant Capital Acquisition Corp	20/07/2026	USD	1,500	35	0.00
Churchill Capital Corp VI	31/12/2027	USD	5,537	886	0.00
Clean Earth Acquisitions Corp	24/02/2028	USD	6,493	455	0.00
Clean Energy Special Situations Corp	12/04/2026	USD	340	32	0.00
Coliseum Acquisition Corp	31/12/2028	USD	1,333	163	0.00
Compass Digital Acquisition Corp	15/10/2028	USD	2,260	498	0.00
Concord Acquisition Corp II	31/12/2028	USD	11,967	1,248	0.00
Conduit Pharmaceuticals Inc	03/02/2027	USD	6,079	243	0.00
Corner Growth Acquisition Corp 2	17/06/2026	USD	2,333	257	0.00
Crixus BH3 Acquisition Co	23/11/2026	USD	695	28	0.00
CSLM Acquisition Corp	01/06/2027	USD	18,019	559	0.00
Denali Capital Acquisition Corp	07/04/2027	USD	4,222	253	0.00
Digital Health Acquisition Corp	14/10/2023	USD	1,220	21	0.00
Direct Selling Acquisition Corp	30/09/2028	USD	897	18	0.00
dMY Squared Technology Group Inc	21/11/2027	USD	412	103	0.00
DUET Acquisition Corp	19/07/2028	USD	36,129	1,348	0.00
EF Hutton Acquisition Corp I	08/12/2027	USD	1,957	78	0.00
Enphys Acquisition Corp	15/07/2024	USD	13,400	938	0.00
EVe Mobility Acquisition Corp	31/12/2028	USD	18,073	1,084	0.00
Feutune Light Acquisition Corp	01/06/2029	USD	5,220	131	0.00
FG Merger Corp	17/06/2027	USD	4,889	489	0.00
Financial Strategies Acquisition Corp	31/03/2028	USD	2,186	38	0.00
Fintech Ecosystem Development Corp	31/12/2028	USD	86	2	0.00
Fortune Rise Acquisition Corp	06/12/2027	USD	838	46	0.00
Four Leaf Acquisition Corp	12/05/2028	USD	14,557	887	0.00
Frontier Investment Corp	31/12/2026	USD	2,333	272	0.00
FTAC Emerald Acquisition Corp	22/08/2028	USD	18,182	1,273	0.00
Future Health ESG Corp	09/09/2026	USD	822	27	0.00
FutureTech II Acquisition Corp	16/02/2027	USD	2,592	158	0.00
Gardiner Healthcare Acquisitions Corp	30/07/2028	USD	841	50	0.00
GigCapital5 Inc	31/12/2028	USD	2,153	65	0.00
Global Blockchain Acquisition Corp	10/05/2027	USD	8,805	265	0.00
Global Star Acquisition Inc	10/11/2027	USD	2,814	80	0.00
Global Systems Dynamics Inc	31/12/2027	USD	1,000	21	0.00
Globalink Investment Inc	03/12/2026	USD	1,244	23	0.00
Goldenstone Acquisition Ltd	15/07/2026	USD	1,795	85	0.00
Gores Holdings IX Inc	14/01/2029	USD	8,722	1,744	0.00
HCM ACQUISITION CORP	31/12/2027	USD	7,791	133	0.00
Healthwell Acquisition Corp I	05/08/2028	USD	2,400	408	0.00
Hennessy Capital Investment Corp VI	31/12/2027	USD	4,055	487	0.00
HNR Acquisition Corp	29/07/2028	USD	3,278	623	0.00
Home Plate Acquisition Corp	30/09/2026	USD	358	11	0.00
Horizon Space Acquisition I Corp	26/01/2028	USD	8,228	289	0.00
Inception Growth Acquisition Ltd	15/10/2026	USD	938	75	0.00
Industrial Tech Acquisitions II Inc	31/12/2028	USD	997	35	0.00
Inflection Point Acquisition Corp II	17/07/2028	USD	9,119	1,505	0.00
Insight Acquisition Corp	26/08/2026	USD	423	12	0.00
Integral Acquisition Corp 1	14/12/2028	USD	914	32	0.00
Integrated Wellness Acquisition Corp	31/10/2028	USD	2,485	969	0.00
Investcorp Europe Acquisition Corp I	23/11/2028	USD	5,075	1,033	0.00
Israel Acquisitions Corp	28/02/2028	USD	12,237	1,702	0.00
Jaguar Global Growth Corp I	11/02/2027	USD	25,738	2,574	0.01
Jupiter Acquisition Corp	17/08/2028	USD	2,000	80	0.00
Kensington Capital Acquisition Corp V	13/08/2028	USD	4,800	474	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Warrants (continued)					
United States (continued)					
Keyarch Acquisition Corp	25/07/2028	USD	4,773	191	0.00
KnightSwan Acquisition Corp	21/07/2028	USD	18,140	657	0.00
Lakeshore Acquisition II Corp	18/11/2026	USD	1,453	25	0.00
LatAmGrowth SPAC	25/01/2028	USD	18,748	2	0.00
Learn CW Investment Corp	31/12/2028	USD	821	23	0.00
Liberty Resources Acquisition Corp	31/10/2028	USD	1,430	69	0.00
Live Oak Crestview Climate Acquisition Corp	12/03/2026	USD	956	73	0.00
Marblegate Acquisition Corp	31/08/2028	USD	9,983	299	0.00
Marti Technologies Inc	31/12/2028	USD	620	13	0.00
Metal Sky Star Acquisition Corp	01/04/2027	USD	5,747	84	0.00
Mobiv Acquisition Corp	23/09/2027	USD	5,676	397	0.00
Monterey Capital Acquisition Corp	11/05/2027	USD	3,880	155	0.00
Monterey Innovation Acquisition Corp	01/10/2026	USD	152	4	0.00
Noco-Noco Inc	11/08/2028	USD	674	17	0.00
NorthView Acquisition Corp	02/08/2027	USD	1,272	41	0.00
Nubia Brand International Corp	16/11/2026	USD	7,903	458	0.00
Papaya Growth Opportunity Corp I	31/12/2028	USD	3,281	182	0.00
Pearl Holdings Acquisition Corp	15/12/2026	USD	3,800	196	0.00
PepperLime Health Acquisition Corp	01/10/2026	USD	3,633	218	0.00
Phoenix Biotech Acquisition Corp	01/09/2026	USD	1,732	124	0.00
Plum Acquisition Corp I	18/03/2026	USD	7,394	444	0.00
Plutonian Acquisition Corp	26/10/2027	USD	1,664	89	0.00
Pono Capital Three Inc	03/04/2028	USD	7,953	406	0.00
Pono Capital Two Inc	23/09/2027	USD	5,129	263	0.00
Portage Fintech Acquisition Corp	08/07/2026	USD	2,043	145	0.00
Power & Digital Infrastructure Acquisition II Corp	14/12/2028	USD	12,900	1,290	0.00
PowerUp Acquisition Corp	18/02/2027	USD	15,612	949	0.00
Qomolangma Acquisition Corp	23/11/2027	USD	1,553	35	0.00
Redwoods Acquisition Corp	15/03/2027	USD	4,165	305	0.00
Relativity Acquisition Corp	11/02/2027	USD	6,009	0	0.00
Rose Hill Acquisition Corp	14/10/2026	USD	1,209	69	0.00
Roth CH Acquisition V Co	10/12/2026	USD	236	19	0.00
Rubicon Technologies Inc	19/04/2028	USD	2,572	29	0.00
Schultze Special Purpose Acquisition Corp II	25/03/2028	USD	520	3	0.00
Screaming Eagle Acquisition Corp	15/12/2027	USD	18,207	2,913	0.01
Seaport Global Acquisition II Corp	17/11/2026	USD	692	29	0.00
SilverBox Corp III	28/04/2028	USD	4,021	648	0.00
Sizzle Acquisition Corp	12/03/2026	USD	610	89	0.00
SK Growth Opportunities Corp	28/06/2029	USD	8,987	1,258	0.00
SportsMap Tech Acquisition Corp	01/09/2027	USD	1,035	32	0.00
Spring Valley Acquisition Corp II	25/02/2026	USD	6,801	748	0.00
StoneBridge Acquisition Corp	16/07/2028	USD	2,000	44	0.00
TG Venture Acquisition Corp	15/08/2028	USD	3,659	117	0.00
Thunder Bridge Capital Partners IV Inc	30/04/2028	USD	1,200	156	0.00
TLGY Acquisition Corp	14/01/2028	USD	4,474	358	0.00
TortoiseEcofin Acquisition Corp III	22/07/2028	USD	1,500	255	0.00
Twin Ridge Capital Acquisition Corp	31/12/2028	USD	4,036	292	0.00
Valuence Merger Corp I	01/03/2027	USD	5,022	246	0.00
Verde Clean Fuels Inc	31/12/2027	USD	1,039	179	0.00
Vision Sensing Acquisition Corp	01/11/2026	USD	657	36	0.00
Western Acquisition Ventures Corp	12/01/2027	USD	9,417	287	0.00
Williams Rowland Acquisition Corp	11/12/2026	USD	2,083	23	0.00
Yotta Acquisition Corp	15/03/2027	USD	4,358	85	0.00
ZyVersa Therapeutics Inc	20/12/2026	USD	26,572	0	0.00
Total United States				80,670	0.06
Total Warrants (Cost: \$459)				109,809	0.08

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Convertible Bonds						
United States						
Advanced Energy Industries Inc	2.500%	15/09/2028	USD	254,000	256,975	0.20
Air Transport Services Group Inc	3.875%	15/08/2029	USD	129,000	128,104	0.10
CenterPoint Energy Inc	4.250%	15/08/2026	USD	518,000	508,099	0.40
Cerence Inc	1.500%	01/07/2028	USD	150,000	125,220	0.10
Helix Energy Solutions Group Inc	6.750%	15/02/2026	USD	300,000	518,163	0.41
Intercept Pharmaceuticals Inc	2.000%	15/05/2026	USD	271,000	265,939	0.21
LendingTree Inc	0.500%	15/07/2025	USD	1,300,000	1,036,750	0.82
Liberty Broadband Corp	3.125%	31/03/2053	USD	783,000	822,784	0.65
Liberty Media Corp	2.375%	30/09/2053	USD	782,000	792,861	0.62
Lumentum Holdings Inc	1.500%	15/12/2029	USD	93,000	85,279	0.07
Nabors Industries Ltd	1.750%	15/06/2029	USD	25,000	22,263	0.02
Splunk Inc	1.125%	15/06/2027	USD	1,438,000	1,363,475	1.08
Tetra Tech Inc	2.250%	15/08/2028	USD	186,000	185,506	0.15
Veeco Instruments Inc	2.875%	01/06/2029	USD	150,000	178,567	0.14
Welltower OP LLC	2.750%	15/05/2028	USD	710,000	730,797	0.58
WisdomTree Inc	5.750%	15/08/2028	USD	150,000	158,021	0.12
Total United States					7,178,803	5.67
Total Convertible Bonds (Cost: \$6,850,422)					7,178,803	5.67

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	4.927%	12/10/2023	USD	1,304,000	1,302,088	1.03
United States Treasury Bill	4.975%	19/10/2023	USD	4,000,000	3,990,027	3.15
United States Treasury Bill	4.970%	26/10/2023	USD	553,000	551,056	0.44
United States Treasury Bill	5.038%	02/11/2023	USD	1,369,000	1,362,772	1.08
United States Treasury Bill	5.017%	09/11/2023	USD	228,000	226,726	0.18
United States Treasury Bill	5.129%	16/11/2023	USD	2,422,000	2,405,984	1.90
United States Treasury Bill	5.293%	30/11/2023	USD	5,000,000	4,956,559	3.91
United States Treasury Bill	5.286%	07/12/2023	USD	4,000,000	3,961,159	3.13
United States Treasury Bill	5.305%	14/12/2023	USD	6,760,000	6,687,328	5.28
United States Treasury Bill	5.394%	21/12/2023	USD	5,000,000	4,941,025	3.90
United States Treasury Bill	5.423%	11/01/2024	USD	6,000,000	5,910,800	4.67
United States Treasury Bill	5.407%	18/01/2024	USD	2,000,000	1,968,229	1.55
United States Treasury Bill	5.442%	25/01/2024	USD	3,000,000	2,949,200	2.33
United States Treasury Bill	5.425%	01/02/2024	USD	3,000,000	2,946,193	2.33
United States Treasury Bill	5.444%	14/03/2024	USD	8,000,000	7,806,662	6.16
United States Treasury Bill	5.405%	21/03/2024	USD	5,000,000	4,874,095	3.85
United States Treasury Bill	5.460%	28/03/2024	USD	8,000,000	7,790,059	6.15
Total United States					64,629,962	51.04
Total U.S. Treasury Obligations (Cost: \$63,952,499)					64,629,962	51.04

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short-Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	8,751,249	8,751,249	6.91
Total United States				8,751,249	6.91
Total Other Investment Funds (Cost: \$9,426,770)				8,751,249	6.91
Total Short-Term Investments (Cost: \$73,379,269)				73,381,211	57.95
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				106,386,721	84.01
Total Investments (Total Cost: \$106,366,317)				106,386,721	84.01
Other Assets/(Liabilities)				20,243,642	15.99
Total Net Assets				126,630,363	100.00

Legend:

[°]The effective yield at the date of the purchase was 0.00%.

[^]Seven-day effective yield at 30 September 2023.

ADR - American Depositary Receipt

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Basic Materials	0.00
Communications	1.27
Consumer Cyclical	0.00
Consumer Non-cyclical	0.21
Diversified	10.24
Energy	0.43
Financial	18.58
Government	51.04
Industrial	0.25
Technology	1.59
Utilities	0.40
Total Investments	84.01
Other Assets/(Liabilities)	15.99
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives

Credit Default Swap Contracts - Buy Protection Centrally Cleared

Counterparty [†]	Reference Entity	Financing Rate Paid	Termination Date	Credit Spread	Trading Currency	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	North American High Yield CDX - Series 41	5.00%	20/12/2028	4.67%	USD	9,842,809	(97,103)	(147,431)	(0.12)
Total Credit Default Swap Contracts - Buy Protection								(147,431)	(0.12)

Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year US Treasury Note (CBT) Futures	JPPC	(45)	19/12/2023	USD	(4,876,170)	76,112	0.06
2 Year US Treasury Note (CBT) Futures	JPPC	(37)	29/12/2023	USD	(7,502,328)	20,772	0.01
5 Year US Treasury Note (CBT) Futures	JPPC	(108)	29/12/2023	USD	(11,394,000)	76,306	0.06
S&P 500 E-mini Index Futures	JPPC	(14)	15/12/2023	USD	(3,056,200)	99,607	0.08
10 Year US Treasury Note (CBT) Futures	JPPC	(1)	19/12/2023	USD	(108,359)	(844)	(0.00)
2 Year US Treasury Note (CBT) Futures	JPPC	(1)	29/12/2023	USD	(202,766)	(179)	(0.00)
5 Year US Treasury Note (CBT) Futures	JPPC	(6)	29/12/2023	USD	(633,000)	(865)	(0.00)
S&P 500 E-mini Index Futures	JPPC	(1)	15/12/2023	USD	(218,300)	(2,771)	(0.00)
Total Futures Contracts						268,138	0.21

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	USD	111,487	EUR	104,224	20/12/2023	814	0.00
JPMC	EUR	1,172	USD	1,254	20/12/2023	(9)	(0.00)
JPMC	USD	172,908	EUR	163,100	20/12/2023	(283)	(0.00)
Total Forward Foreign Exchange Contracts						522	0.00

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	3,129,014	USD	3,300,844	20/12/2023	21,768	0.02
CITI	USD	994	BRL	4,875	20/12/2023*	30	0.00
CITI	USD	80,435	EUR	73,716	20/12/2023	2,158	0.00
JPMC	EUR	3,129,012	USD	3,300,826	20/12/2023	21,785	0.02
JPMC	USD	994	BRL	4,875	20/12/2023*	30	0.00
JPMC	USD	80,437	EUR	73,717	20/12/2023	2,159	0.00
CITI	BRL	7,835,319	USD	1,567,296	20/12/2023*	(18,207)	(0.02)
CITI	EUR	53,588,779	USD	58,083,802	20/12/2023	(1,179,371)	(0.93)
CITI	GBP	97,837	USD	123,087	20/12/2023	(3,505)	(0.00)
JPMC	BRL	7,835,316	USD	1,567,288	20/12/2023*	(18,199)	(0.02)
JPMC	EUR	53,588,773	USD	58,083,505	20/12/2023	(1,179,081)	(0.93)
JPMC	GBP	97,832	USD	123,081	20/12/2023	(3,504)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(2,353,937)	(1.86)

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	25/09/2024	334

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Canada				
Utilities	CAD	(2,198)	90	0.00
			<u>90</u>	<u>0.00</u>
Total Short Positions				
			<u>90</u>	<u>0.00</u>
Net Cash and Other Receivables/(Payables)			<u>244</u>	<u>0.00</u>
Total of Total Return Basket Swap Contract - BANA - CAD			<u>334</u>	<u>0.00</u>

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	28/07/2025	(1,985)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	204,753	(306)	(0.00)
			<u>(306)</u>	<u>(0.00)</u>
Total Long Positions				
			<u>(306)</u>	<u>(0.00)</u>
Net Cash and Other Receivables/(Payables)			<u>(1,679)</u>	<u>(0.00)</u>
Total of Total Return Basket Swap Contract - BANA - JPY			<u>(1,985)</u>	<u>(0.00)</u>

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/08/2025	5,526

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Norway				
Communications	NOK	248,328	4,071	0.00
			4,071	0.00
Total Long Positions				
			4,071	0.00
Net Cash and Other Receivables/(Payables)			1,455	0.00
Total of Total Return Basket Swap Contract - BANA - NOK			5,526	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/03/2024 - 25/11/2024	657,640

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Technology	USD	538,154	95	0.00
			95	0.00
United Kingdom				
Consumer Non-cyclical	USD	2,086,022	(477)	(0.00)
			(477)	(0.00)
United States				
Basic Materials	USD	228,725	342	0.00
Communications	USD	3,713,211	(16,718)	(0.01)
Consumer Cyclical	USD	3,452,881	44,307	0.03
Consumer Non-cyclical	USD	15,185,971	(100,884)	(0.08)
Financial	USD	2,418,830	20,379	0.02
Industrial	USD	1,897,630	3,717	0.00
Technology	USD	7,662,161	42,044	0.03
Utilities	USD	2,721,438	(28,504)	(0.02)
			(35,317)	(0.03)
Total Long Positions				
			(35,699)	(0.03)
Short Positions				
Common Stocks				
United States				
Communications	USD	(150,742)	3,942	0.00
Consumer Non-cyclical	USD	(85,838)	1,720	0.00
Financial	USD	(1,316,834)	(12,630)	(0.01)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Technology	USD	(1,630,689)	(15,620)	(0.01)
			(22,588)	(0.02)
Total Short Positions			(22,588)	(0.02)
Total of Long and Short Equity Positions			(58,287)	(0.05)
Net Cash and Other Receivables/(Payables)			715,927	0.57
Total of Total Return Basket Swap Contract - BANA - USD			657,640	0.52

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BNPP	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	15/11/2027	(516)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Convertible Bonds				
United States				
Basic Materials	USD	309,718	16,680	0.01
Communications	USD	1,021,273	9,395	0.01
Consumer Cyclical	USD	682,513	(4,567)	(0.00)
Consumer Non-cyclical	USD	240,802	(8,002)	(0.01)
Energy	USD	431,803	(21,730)	(0.02)
Financial	USD	1,558,040	(74,800)	(0.06)
Industrial	USD	2,886,289	(38,006)	(0.03)
Technology	USD	3,891,392	121,217	0.10
Utilities	USD	784,709	(16,088)	(0.01)
			(15,901)	(0.01)
Total Long Positions			(15,901)	(0.01)
Short Positions				
Common Stocks				
United States				
Basic Materials	USD	(280,383)	(17,642)	(0.01)
Communications	USD	(830,913)	(1,130)	(0.00)
Consumer Cyclical	USD	(247,240)	(2,310)	(0.00)
Consumer Non-cyclical	USD	(90,830)	5,852	0.00
Energy	USD	(397,109)	17,668	0.01
Financial	USD	(567,069)	75,423	0.06
Industrial	USD	(373,963)	2,486	0.00
Technology	USD	(2,795,847)	(126,094)	(0.10)
Utilities	USD	(231,172)	18,981	0.02
			(26,766)	(0.02)
Total Short Positions			(26,766)	(0.02)
Total of Long and Short Equity Positions			(42,667)	(0.03)
Net Cash and Other Receivables/(Payables)			42,151	0.03
Total of Total Return Basket Swap Contract - BNPP - USD			(516)	(0.00)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DETNT-1D plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	15/09/2028	197

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	155,899	(824)	(0.00)
			<u>(824)</u>	<u>(0.00)</u>
Total Long Positions			(824)	(0.00)
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(157,167)	1,029	0.00
			<u>1,029</u>	<u>0.00</u>
Total Short Positions			1,029	0.00
Total of Long and Short Equity Positions			205	0.00
Net Cash and Other Receivables/(Payables)			(8)	(0.00)
Total of Total Return Basket Swap Contract - GSIN - DKK			197	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	16/06/2028 - 22/09/2028	3,470

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Netherlands				
Financial	EUR	144,377	3,835	0.00
			<u>3,835</u>	<u>0.00</u>
Total Long Positions			3,835	0.00
Short Positions				
Common Stocks				
Ireland				
Basic Materials	EUR	(282,662)	2,332	0.00
			<u>2,332</u>	<u>0.00</u>
Total Short Positions			2,332	0.00
Total of Long and Short Equity Positions			6,167	0.00
Net Cash and Other Receivables/(Payables)			(2,697)	(0.00)
Total of Total Return Basket Swap Contract - GSIN - EUR			3,470	0.00

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	19/06/2028	(10,087)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Closed-End Funds				
United Kingdom				
Financial	GBP	199,894	(9,588)	(0.01)
			(9,588)	(0.01)
Total Long Positions				
			(9,588)	(0.01)
Net Cash and Other Receivables/(Payables)				
			(499)	(0.00)
Total of Total Return Basket Swap Contract - GSIN - GBP				
			(10,087)	(0.01)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	05/11/2024 - 22/09/2028	(199,689)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United States				
Basic Materials	USD	307,690	4,272	0.00
Consumer Non-cyclical	USD	74,563	(9,859)	(0.01)
Diversified	USD	103,440	(1,504)	(0.00)
			(7,091)	(0.01)
Convertible Bonds				
India				
Consumer Cyclical	USD	1,183,965	3,408	0.00
			3,408	0.00
Singapore				
Communications	USD	943,013	5,896	0.01
			5,896	0.01
United Kingdom				
Consumer Cyclical	USD	496,767	(97,424)	(0.08)
			(97,424)	(0.08)
United States				
Communications	USD	2,708,039	(13,956)	(0.01)
Consumer Cyclical	USD	13,640,510	(383,094)	(0.30)
Consumer Non-cyclical	USD	7,382,078	(384,133)	(0.30)
Energy	USD	2,248,571	19,849	0.01
Financial	USD	2,239,534	58,526	0.05
Industrial	USD	4,066,517	(34,648)	(0.03)
Technology	USD	5,544,480	(72,193)	(0.06)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Convertible Bonds (continued)				
United States (continued)				
Utilities	USD	44,048	(5,406)	(0.00)
			(815,055)	(0.64)
Rights				
United States				
Diversified	USD	201	31	0.00
			31	0.00
Warrants				
Cayman Islands				
Diversified	USD	428	(39)	(0.00)
			(39)	(0.00)
Israel				
Diversified	USD	115	(36)	(0.00)
			(36)	(0.00)
Mexico				
Diversified	USD	54	(157)	(0.00)
			(157)	(0.00)
Switzerland				
Diversified	USD	153	(754)	(0.00)
			(754)	(0.00)
United States				
Diversified	USD	7,896	(723)	(0.00)
			(723)	(0.00)
Total Long Positions			(911,944)	(0.72)
Short Positions				
Common Stocks				
India				
Consumer Cyclical	USD	(740,865)	(26,884)	(0.02)
			(26,884)	(0.02)
Italy				
Consumer Cyclical	USD	(91,867)	1,056	0.00
			1,056	0.00
Singapore				
Communications	USD	(2,195)	(153)	(0.00)
			(153)	(0.00)
United Kingdom				
Consumer Cyclical	USD	(14,381)	2,475	0.00
Industrial	USD	(31,383)	2,968	0.01
			5,443	0.01
United States				
Communications	USD	(542,603)	(4,496)	(0.00)
Consumer Cyclical	USD	(5,258,138)	253,734	0.20
Consumer Non-cyclical	USD	(2,229,148)	268,699	0.21
Energy	USD	(1,454,423)	(8,249)	(0.01)
Financial	USD	(925,787)	9,710	0.01
Industrial	USD	(1,571,778)	115	0.00
Technology	USD	(1,579,039)	52,615	0.04

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(11,562)	2,370	0.00
			574,498	0.45
Total Short Positions			553,960	0.44
Total of Long and Short Equity Positions			(357,984)	(0.28)
Net Cash and Other Receivables/(Payables)			158,295	0.12
Total of Total Return Basket Swap Contract - GSIN - USD			(199,689)	(0.16)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	26/08/2024	(14,366)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Utilities	CAD	525,250	(22,224)	(0.02)
			(22,224)	(0.02)
Total Long Positions			(22,224)	(0.02)
Short Positions				
Common Stocks				
Canada				
Utilities	CAD	(165,901)	6,418	0.01
			6,418	0.01
Total Short Positions			6,418	0.01
Total of Long and Short Equity Positions			(15,806)	(0.01)
Net Cash and Other Receivables/(Payables)			1,440	0.00
Total of Total Return Basket Swap Contract - MLIN - CAD			(14,366)	(0.01)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	10,320

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	1,079,265	(36,000)	(0.02)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Technology	DKK	118,556	887	0.00
			(35,113)	(0.02)
Total Long Positions			(35,113)	(0.02)
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(1,087,880)	40,715	0.03
			40,715	0.03
Total Short Positions			40,715	0.03
Total of Long and Short Equity Positions			5,602	0.01
Net Cash and Other Receivables/(Payables)			4,718	0.00
Total of Total Return Basket Swap Contract - MLIN - DKK			10,320	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/02/2025 - 25/06/2025	(275)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United Arab Emirates				
Financial	GBP	803,289	1,234	0.00
			1,234	0.00
United Kingdom				
Consumer Non-cyclical	GBP	1,471,175	3,264	0.00
			3,264	0.00
Total Long Positions			4,498	0.00
Net Cash and Other Receivables/(Payables)			(4,773)	(0.00)
Total of Total Return Basket Swap Contract - MLIN - GBP			(275)	(0.00)

AQR UCITS FUNDS

AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund)

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	18/07/2025	(4,204)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	433,730	(648)	(0.00)
			<u>(648)</u>	<u>(0.00)</u>
Total Long Positions			(648)	(0.00)
Net Cash and Other Receivables/(Payables)			(3,556)	(0.00)
Total of Total Return Basket Swap Contract - MLIN - JPY			(4,204)	(0.00)

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/08/2025	1,865

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Norway				
Communications	NOK	83,734	1,373	0.00
			<u>1,373</u>	<u>0.00</u>
Total Long Positions			1,373	0.00
Net Cash and Other Receivables/(Payables)			492	0.00
Total of Total Return Basket Swap Contract - MLIN - NOK			1,865	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks				
Australia				
Ampol Ltd	AUD	2,619	57,340	0.01
ANZ Group Holdings Ltd	AUD	12,485	207,691	0.04
Aristocrat Leisure Ltd	AUD	2,729	72,329	0.01
Brambles Ltd	AUD	21,863	202,973	0.04
Commonwealth Bank of Australia	AUD	7,414	480,166	0.09
Computershare Ltd	AUD	3,521	59,152	0.01
Fortescue Metals Group Ltd	AUD	7,588	102,847	0.02
Goodman Group (β)	AUD	878	12,227	0.00
IGO Ltd	AUD	8,632	70,901	0.01
Insurance Australia Group Ltd	AUD	5,891	21,660	0.00
Mineral Resources Ltd	AUD	784	34,382	0.01
Mirvac Group (β)	AUD	16,983	23,457	0.01
National Australia Bank Ltd	AUD	1,452	27,345	0.01
Newcrest Mining Ltd	AUD	1,807	28,765	0.01
Pilbara Minerals Ltd	AUD	24,280	67,793	0.01
QBE Insurance Group Ltd	AUD	13,710	139,460	0.03
REA Group Ltd	AUD	849	85,097	0.02
SEEK Ltd	AUD	4,377	62,806	0.01
Suncorp Group Ltd	AUD	6,679	60,396	0.01
Telstra Group Ltd	AUD	151,284	377,147	0.07
Transurban Group	AUD	51,315	422,104	0.08
WiseTech Global Ltd	AUD	1,106	46,788	0.01
Total Australia			2,662,826	0.51
Belgium				
Anheuser-Busch InBev SA/NV	EUR	1,487	82,485	0.01
KBC Group NV	EUR	2,359	148,302	0.03
Umicore SA	EUR	2,413	57,646	0.01
Total Belgium			288,433	0.05
Brazil				
Atacadao SA	BRL	2,800	5,070	0.00
B3 SA - Brasil Bolsa Balcao	BRL	22,700	56,465	0.01
Banco do Brasil SA	BRL	4,200	39,760	0.01
CCR SA	BRL	13,000	33,556	0.01
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	BRL	1,600	19,586	0.00
Cia Siderurgica Nacional SA	BRL	3,700	8,997	0.00
Cosan SA	BRL	32,300	110,263	0.02
CPFL Energia SA	BRL	3,700	24,907	0.01
Engie Brasil Energia SA	BRL	6,900	56,903	0.01
Equatorial Energia SA	BRL	9,100	57,970	0.01
Hapvida Participacoes e Investimentos S/A	BRL	16,600	15,343	0.00
Localiza Rent a Car SA	BRL	4,700	54,673	0.01
Lojas Renner SA	BRL	8,100	22,121	0.00
Magazine Luiza SA	BRL	6,100	2,569	0.00
MercadoLibre Inc	USD	144	186,480	0.04
Natura & Co Holding SA	BRL	7,800	23,155	0.01
Raia Drogasil SA	BRL	3,600	19,936	0.00
Rumo SA	BRL	7,600	34,729	0.01
Sendas Distribuidora S/A	BRL	2,900	7,237	0.00
Suzano SA	BRL	1,300	14,087	0.00
Telefonica Brasil SA	BRL	2,000	17,280	0.00
TIM SA	BRL	800	2,386	0.00
Ultrapar Participacoes SA	BRL	17,100	64,178	0.01
Vale SA	BRL	10,800	145,187	0.03
Vibra Energia SA	BRL	8,800	33,150	0.01
WEG SA	BRL	4,500	32,691	0.01
Wheaton Precious Metals Corp	CAD	6,393	263,656	0.05
Total Brazil			1,352,335	0.26
Canada				
Agnico Eagle Mines Ltd	CAD	5,549	254,143	0.05
Bank of Montreal	CAD	2,877	245,675	0.05
Cameco Corp	CAD	4,597	183,648	0.04
Enbridge Inc	CAD	11,280	379,615	0.07
George Weston Ltd	CAD	1,167	130,827	0.03
iA Financial Corp Inc	CAD	450	28,561	0.01
Intact Financial Corp	CAD	89	13,142	0.00
Loblaw Cos Ltd	CAD	920	78,527	0.01
Metro Inc	CAD	1,030	53,934	0.01

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Canada (continued)				
National Bank of Canada	CAD	3,535	238,694	0.05
Open Text Corp	CAD	1,695	59,900	0.01
Parkland Corp	CAD	6,139	180,986	0.03
Pembina Pipeline Corp	CAD	6,766	205,600	0.04
RB Global Inc	CAD	208	13,128	0.00
Royal Bank of Canada	CAD	1,242	109,829	0.02
Shopify Inc	CAD	2,781	152,455	0.03
Sun Life Financial Inc	CAD	9,452	466,688	0.09
The Bank of Nova Scotia	CAD	4,283	193,903	0.04
The Toronto-Dominion Bank	CAD	1,413	85,916	0.02
Toromont Industries Ltd	CAD	135	11,108	0.00
Total Canada			3,086,279	0.60
Chile				
Banco Santander Chile	USD	145	2,680	0.00
Empresas COPEC SA	CLP	11,354	78,332	0.01
Enel Americas SA	CLP	298,058	33,598	0.01
Enel Chile SA	CLP	546,829	33,102	0.01
Falabella SA	CLP	2,879	6,331	0.00
Sociedad Quimica y Minera de Chile SA	USD	564	34,099	0.01
Total Chile			188,142	0.04
China				
3SBio Inc	HKD	14,500	12,129	0.00
AAC Technologies Holdings Inc	HKD	5,500	9,420	0.00
Agricultural Bank of China Ltd	HKD	69,000	25,719	0.01
Agricultural Bank of China Ltd - China A Shares	CNY	90,000	44,582	0.01
Akeso Inc	HKD	2,000	9,195	0.00
Alibaba Group Holding Ltd	HKD	55,000	601,834	0.12
Alibaba Health Information Technology Ltd	HKD	30,000	18,676	0.00
ANTA Sports Products Ltd	HKD	2,200	24,757	0.01
Baidu Inc	HKD	7,950	135,425	0.03
Bank of China Ltd	HKD	433,000	151,470	0.03
Bank of China Ltd - China A Shares	CNY	61,400	31,877	0.01
Bank of Communications Co Ltd	HKD	5,000	3,026	0.00
Bank of Communications Co Ltd - China A Shares	CNY	66,600	52,829	0.01
Baoshan Iron & Steel Co Ltd - China A Shares	CNY	4,100	3,434	0.00
BeiGene Ltd	HKD	2,000	27,614	0.01
Beijing Enterprises Holdings Ltd	HKD	3,500	12,070	0.00
Beijing Enterprises Water Group Ltd	HKD	86,000	18,770	0.00
Bilibili Inc	HKD	600	8,359	0.00
BOC Aviation Ltd	HKD	3,700	25,840	0.01
BOC Hong Kong Holdings Ltd	HKD	45,000	123,178	0.02
BOE Technology Group Co Ltd - China A Shares	CNY	12,700	6,756	0.00
Bosideng International Holdings Ltd	HKD	44,000	18,928	0.00
Budweiser Brewing Co APAC Ltd	HKD	5,200	10,254	0.00
BYD Co Ltd	HKD	4,000	123,425	0.02
BYD Co Ltd - China A Shares	CNY	1,200	39,374	0.01
BYD Electronic International Co Ltd	HKD	2,000	9,117	0.00
CGN Power Co Ltd	HKD	274,000	71,022	0.01
China CITIC Bank Corp Ltd	HKD	37,000	17,197	0.00
China Conch Venture Holdings Ltd	HKD	24,500	20,898	0.00
China Construction Bank Corp	HKD	276,000	155,642	0.03
China Feihe Ltd	HKD	19,000	11,204	0.00
China Galaxy Securities Co Ltd	HKD	78,000	40,245	0.01
China International Capital Corp Ltd	HKD	12,000	21,995	0.00
China Lesso Group Holdings Ltd	HKD	5,000	2,661	0.00
China Life Insurance Co Ltd	HKD	17,000	26,466	0.01
China Literature Ltd	HKD	2,800	10,240	0.00
China Longyuan Power Group Corp Ltd	HKD	28,000	24,366	0.01
China Medical System Holdings Ltd	HKD	2,000	3,029	0.00
China Mengniu Dairy Co Ltd	HKD	18,000	60,300	0.01
China Merchants Bank Co Ltd	HKD	12,000	50,156	0.01
China Merchants Bank Co Ltd - China A Shares	CNY	7,300	33,425	0.01
China Merchants Shekou Industrial Zone Holdings Co Ltd - China A Shares	CNY	1,700	2,909	0.00
China Minsheng Banking Corp Ltd	HKD	22,500	7,698	0.00
China Oilfield Services Ltd	HKD	54,000	64,829	0.01
China Overseas Land & Investment Ltd	HKD	15,000	31,073	0.01
China Pacific Insurance Group Co Ltd	HKD	7,000	17,510	0.00
China Railway Group Ltd	HKD	90,000	46,423	0.01

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
China (continued)				
China Resources Beer Holdings Co Ltd	HKD	8,000	43,838	0.01
China Resources Gas Group Ltd	HKD	11,400	33,369	0.01
China Resources Land Ltd	HKD	14,000	55,727	0.01
China Resources Pharmaceutical Group Ltd	HKD	14,500	9,619	0.00
China Ruyi Holdings Ltd	HKD	28,000	7,257	0.00
China Southern Airlines Co Ltd	HKD	42,000	20,431	0.00
China State Construction Engineering Corp Ltd - China A Shares	CNY	12,300	9,393	0.00
China Tourism Group Duty Free Corp Ltd	HKD	600	7,955	0.00
China Tourism Group Duty Free Corp Ltd - China A Shares	CNY	1,100	16,226	0.00
China Vanke Co Ltd - China A Shares	CNY	16,000	28,968	0.01
China Yangtze Power Co Ltd - China A Shares	CNY	12,200	37,306	0.01
Chow Tai Fook Jewellery Group Ltd	HKD	20,200	30,430	0.01
CITIC Securities Co Ltd	HKD	15,500	31,437	0.01
CITIC Securities Co Ltd - China A Shares	CNY	12,400	37,303	0.01
CMOG Group Ltd	HKD	42,000	26,968	0.01
COSCO SHIPPING Energy Transportation Co Ltd	HKD	30,000	32,780	0.01
CSPC Pharmaceutical Group Ltd	HKD	24,000	17,590	0.00
Dongyue Group Ltd	HKD	3,000	2,256	0.00
East Buy Holding Ltd	HKD	4,000	18,878	0.00
ENN Energy Holdings Ltd	HKD	6,300	52,147	0.01
Far East Horizon Ltd	HKD	40,000	28,812	0.01
Flat Glass Group Co Ltd	HKD	1,000	2,248	0.00
Fuyao Glass Industry Group Co Ltd	HKD	7,600	34,839	0.01
Ganfeng Lithium Group Co Ltd	HKD	3,800	15,601	0.00
GCL Technology Holdings Ltd	HKD	47,000	8,763	0.00
Geely Automobile Holdings Ltd	HKD	44,000	51,894	0.01
Genscript Biotech Corp	HKD	2,000	5,273	0.00
GF Securities Co Ltd	HKD	9,200	12,347	0.00
Great Wall Motor Co Ltd	HKD	15,000	17,896	0.00
Guangdong Investment Ltd	HKD	24,000	18,321	0.00
Guangzhou Automobile Group Co Ltd	HKD	62,000	30,641	0.01
H World Group Ltd	USD	817	32,468	0.01
Haidilao International Holding Ltd	HKD	4,000	10,723	0.00
Haier Smart Home Co Ltd	HKD	12,200	38,388	0.01
Haier Smart Home Co Ltd - China A Shares	CNY	5,200	16,972	0.00
Haitian International Holdings Ltd	HKD	3,000	6,363	0.00
Haitong Securities Co Ltd	HKD	58,800	35,282	0.01
Haitong Securities Co Ltd - China A Shares	CNY	41,000	56,357	0.01
Hengan International Group Co Ltd	HKD	3,000	9,564	0.00
Huaneng Power International Inc	HKD	16,000	7,767	0.00
Huatai Securities Co Ltd	HKD	16,200	20,671	0.00
Huatai Securities Co Ltd - China A Shares	CNY	18,600	40,714	0.01
Hygeia Healthcare Holdings Co Ltd	HKD	1,600	8,972	0.00
Industrial & Commercial Bank of China Ltd	HKD	187,000	89,990	0.02
Industrial & Commercial Bank of China Ltd - China A Shares	CNY	68,400	44,027	0.01
Industrial Bank Co Ltd - China A Shares	CNY	5,300	11,919	0.00
Inner Mongolia Yili Industrial Group Co Ltd - China A Shares	CNY	5,700	20,848	0.00
Innovent Biologics Inc	HKD	1,500	7,324	0.00
JD Health International Inc	HKD	3,950	20,453	0.00
JD.com Inc	HKD	7,950	116,647	0.02
Jiangsu Expressway Co Ltd	HKD	26,000	23,460	0.01
Jiangxi Copper Co Ltd	HKD	29,000	45,465	0.01
Jiumaojiu International Holdings Ltd	HKD	9,000	12,240	0.00
KE Holdings Inc	USD	2,432	38,547	0.01
Kingdee International Software Group Co Ltd	HKD	2,000	2,460	0.00
Kingsoft Corp Ltd	HKD	4,800	17,396	0.00
Kuaishou Technology	HKD	7,900	63,356	0.01
Kweichow Moutai Co Ltd - China A Shares	CNY	100	24,937	0.01
Lenovo Group Ltd	HKD	50,000	51,517	0.01
Li Auto Inc	HKD	4,600	81,482	0.02
Li Ning Co Ltd	HKD	7,500	31,516	0.01
Longfor Group Holdings Ltd	HKD	7,500	13,473	0.00
Luxshare Precision Industry Co Ltd - China A Shares	CNY	1,200	4,955	0.00
Meituan	HKD	16,600	242,401	0.05
Microport Scientific Corp	HKD	3,900	5,894	0.00
Minth Group Ltd	HKD	4,000	10,308	0.00
NetEase Inc	HKD	7,000	141,631	0.03
New China Life Insurance Co Ltd	HKD	2,400	5,784	0.00
New Oriental Education & Technology Group Inc	HKD	5,100	31,083	0.01
NIO Inc	USD	6,019	54,713	0.01

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
China (continued)				
Nongfu Spring Co Ltd	HKD	11,200	64,366	0.01
NXP Semiconductors NV	USD	1,392	282,228	0.06
PDD Holdings Inc	USD	1,664	165,285	0.03
Ping An Healthcare and Technology Co Ltd	HKD	2,800	6,529	0.00
Ping An Insurance Group Co of China Ltd	HKD	18,500	105,712	0.02
Ping An Insurance Group Co of China Ltd - China A Shares	CNY	4,200	28,239	0.01
Pop Mart International Group Ltd	HKD	3,200	9,453	0.00
Postal Savings Bank of China Co Ltd	HKD	20,000	10,106	0.00
Prosus NV	EUR	3,365	100,628	0.02
Sany Heavy Equipment International Holdings Co Ltd	HKD	5,000	7,892	0.00
Sany Heavy Industry Co Ltd - China A Shares	CNY	1,000	2,193	0.00
Shandong Weigao Group Medical Polymer Co Ltd	HKD	15,600	13,720	0.00
Shanghai Fudan Microelectronics Group Co Ltd	HKD	1,000	2,146	0.00
Shanghai Pharmaceuticals Holding Co Ltd	HKD	9,600	14,988	0.00
Shanghai Pudong Development Bank Co Ltd - China A Shares	CNY	10,000	9,800	0.00
Shenzhou International Group Holdings Ltd	HKD	2,000	19,152	0.00
Sinopharm Group Co Ltd	HKD	12,800	37,116	0.01
Sunny Optical Technology Group Co Ltd	HKD	3,000	20,928	0.00
Tencent Holdings Ltd	HKD	19,900	776,639	0.15
Tencent Music Entertainment Group	USD	2,380	15,327	0.00
The People's Insurance Co Group of China Ltd	HKD	74,000	26,555	0.01
Tongcheng Travel Holdings Ltd	HKD	13,600	29,892	0.01
Topsports International Holdings Ltd	HKD	5,000	3,799	0.00
Trip.com Group Ltd	HKD	1,800	64,226	0.01
Tsingtao Brewery Co Ltd	HKD	4,000	32,738	0.01
Vipshop Holdings Ltd	USD	2,580	41,770	0.01
Want Want China Holdings Ltd	HKD	40,000	26,102	0.01
Weichai Power Co Ltd	HKD	14,000	19,057	0.00
WuXi AppTec Co Ltd	HKD	400	4,783	0.00
Wuxi Biologics Cayman Inc	HKD	12,000	69,852	0.01
Xiaomi Corp	HKD	15,600	24,571	0.01
Xinyi Solar Holdings Ltd	HKD	4,000	2,991	0.00
XPeng Inc	HKD	4,800	43,102	0.01
Xtep International Holdings Ltd	HKD	3,500	3,244	0.00
Yadea Group Holdings Ltd	HKD	18,000	33,416	0.01
Yum China Holdings Inc	USD	1,958	110,138	0.02
Zhejiang Expressway Co Ltd	HKD	10,000	7,456	0.00
Zhongsheng Group Holdings Ltd	HKD	1,000	2,813	0.00
ZTE Corp	HKD	7,200	21,738	0.00
ZTO Express Cayman Inc	USD	1,406	34,349	0.01
Total China			6,806,965	1.31
Denmark				
Chr Hansen Holding A/S	DKK	212	13,074	0.00
DSV A/S	DKK	295	55,556	0.01
Genmab A/S	DKK	96	34,252	0.01
Novo Nordisk A/S	DKK	7,290	670,676	0.13
Novozymes A/S	DKK	309	12,533	0.00
Orsted AS	DKK	595	32,869	0.01
Vestas Wind Systems A/S	DKK	2,192	47,466	0.01
Total Denmark			866,426	0.17
Finland				
Elisa OYJ	EUR	1,218	56,675	0.01
Kesko OYJ	EUR	8,129	147,025	0.03
Metso Oyj	EUR	5,114	54,377	0.01
Neste OYJ	EUR	5,180	177,731	0.03
Nokia OYJ	EUR	38,795	147,270	0.03
Nordea Bank Abp	SEK	9,145	100,633	0.02
Wartsila OYJ Abp	EUR	3,534	40,512	0.01
Total Finland			724,223	0.14
France				
Airbus SE	EUR	80	10,834	0.00
AXA SA	EUR	7,658	229,575	0.05
BNP Paribas SA	EUR	3,478	222,660	0.04
Carrefour SA	EUR	7,079	122,604	0.02
Danone SA	EUR	879	48,666	0.01
Dassault Systemes SE	EUR	2,191	82,721	0.02
Hermes International SCA	EUR	41	75,938	0.02

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
France (continued)				
Kering SA	EUR	94	43,411	0.01
La Francaise des Jeux SAEM	EUR	313	10,286	0.00
L'Oreal SA	EUR	959	403,414	0.08
LVMH Moet Hennessy Louis Vuitton SE	EUR	489	377,002	0.07
Pernod Ricard SA	EUR	83	13,967	0.00
Publicis Groupe SA	EUR	911	69,281	0.01
Societe Generale SA	EUR	7,789	189,867	0.04
Sodexo SA	EUR	108	11,189	0.00
Vivendi SE	EUR	4,617	40,632	0.01
Total France			1,952,047	0.38
Germany				
adidas AG	EUR	56	9,941	0.00
Allianz SE	EUR	923	221,136	0.04
Bayerische Motoren Werke AG	EUR	2,782	285,947	0.06
Commerzbank AG	EUR	4,552	51,965	0.01
Deutsche Boerse AG	EUR	62	10,794	0.00
Deutsche Telekom AG	EUR	1,428	30,239	0.01
GEA Group AG	EUR	1,251	46,867	0.01
HelloFresh SE	EUR	756	22,884	0.00
Henkel AG & Co KGaA	EUR	696	44,153	0.01
Infineon Technologies AG	EUR	892	30,086	0.01
Mercedes-Benz Group AG	EUR	2,546	178,294	0.03
Merck KGaA	EUR	579	97,064	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	EUR	807	316,164	0.06
SAP SE	EUR	4,330	567,512	0.11
Siemens AG	EUR	1,639	238,225	0.05
Talanx AG	EUR	173	11,010	0.00
Telefonica Deutschland Holding AG	EUR	9,775	17,685	0.00
Total Germany			2,179,966	0.42
Hong Kong				
AIA Group Ltd	HKD	32,600	264,965	0.05
Hang Seng Bank Ltd	HKD	3,600	44,761	0.01
Hong Kong Exchanges & Clearing Ltd	HKD	3,700	138,110	0.03
MTR Corp Ltd	HKD	34,000	134,547	0.03
Orient Overseas International Ltd	HKD	500	6,671	0.00
Sino Land Co Ltd	HKD	10,000	11,267	0.00
Swire Pacific Ltd	HKD	6,500	43,851	0.01
Swire Properties Ltd	HKD	5,200	10,849	0.00
Vinda International Holdings Ltd	HKD	6,000	14,405	0.00
Total Hong Kong			669,426	0.13
Hungary				
OTP BANK Nyrt	HUF	1,448	52,277	0.01
Richter Gedeon Nyrt	HUF	1,220	29,745	0.01
Total Hungary			82,022	0.02
India				
Axis Bank Ltd	USD	470	29,516	0.01
Dr Reddy's Laboratories Ltd	USD	7,155	482,104	0.09
HDFC Bank Ltd	USD	4,438	263,528	0.05
ICICI Bank Ltd	USD	36,585	846,211	0.16
Infosys Ltd	USD	41,626	718,049	0.14
Mahindra & Mahindra Ltd	USD	913	17,256	0.00
Wipro Ltd	USD	78,156	384,137	0.08
Total India			2,740,801	0.53
Italy				
Assicurazioni Generali SpA	EUR	27,298	563,041	0.11
Intesa Sanpaolo SpA	EUR	42,297	109,907	0.02
UniCredit SpA	EUR	6,569	159,120	0.03
Total Italy			832,068	0.16
Japan				
Advantest Corp	JPY	3,600	102,024	0.02
Ajinomoto Co Inc	JPY	1,500	58,158	0.01
Asahi Group Holdings Ltd	JPY	2,100	78,945	0.02
Astellas Pharma Inc	JPY	800	11,133	0.00
Azbil Corp	JPY	2,600	80,247	0.02

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Japan (continued)				
Capcom Co Ltd	JPY	1,300	47,074	0.01
Daifuku Co Ltd	JPY	700	13,373	0.00
Daiichi Sankyo Co Ltd	JPY	3,500	96,758	0.02
Daikin Industries Ltd	JPY	800	126,472	0.02
Daiwa House Industry Co Ltd	JPY	1,200	32,406	0.01
Daiwa Securities Group Inc	JPY	20,300	117,854	0.02
Disco Corp	JPY	100	18,692	0.00
Eisai Co Ltd	JPY	800	44,650	0.01
FANUC Corp	JPY	5,100	133,603	0.03
Fast Retailing Co Ltd	JPY	400	87,929	0.02
FUJIFILM Holdings Corp	JPY	2,300	134,027	0.03
Fujitsu Ltd	JPY	1,000	118,521	0.02
Hankyu Hanshin Holdings Inc	JPY	7,900	270,741	0.05
Hitachi Ltd	JPY	3,700	231,522	0.04
Honda Motor Co Ltd	JPY	30,900	350,410	0.07
Hoya Corp	JPY	1,100	113,790	0.02
Ibiden Co Ltd	JPY	1,600	86,141	0.02
JSR Corp	JPY	300	8,119	0.00
KDDI Corp	JPY	8,000	245,945	0.05
Keisei Electric Railway Co Ltd	JPY	300	10,446	0.00
Kirin Holdings Co Ltd	JPY	900	12,649	0.00
Komatsu Ltd	JPY	3,900	106,294	0.02
Konami Group Corp	JPY	400	21,243	0.00
Kubota Corp	JPY	5,300	78,714	0.02
Kurita Water Industries Ltd	JPY	300	10,536	0.00
LY Corp	JPY	51,600	144,488	0.03
MatsukiyoCocokara & Co	JPY	3,000	54,010	0.01
Mitsubishi Electric Corp	JPY	6,300	78,412	0.01
Mitsubishi Heavy Industries Ltd	JPY	3,400	191,135	0.04
Mitsubishi UFJ Financial Group Inc	JPY	3,400	28,986	0.01
Mizuho Financial Group Inc	JPY	2,100	35,807	0.01
MS&AD Insurance Group Holdings Inc	JPY	600	22,172	0.00
Nidec Corp	JPY	500	23,355	0.00
Nintendo Co Ltd	JPY	3,200	133,985	0.03
Nippon Paint Holdings Co Ltd	JPY	3,800	25,787	0.00
Nomura Research Institute Ltd	JPY	2,100	55,092	0.01
Omron Corp	JPY	3,800	170,934	0.03
Oriental Land Co Ltd	JPY	700	23,099	0.00
Panasonic Holdings Corp	JPY	12,500	141,755	0.03
Rakuten Group Inc	JPY	3,000	12,380	0.00
Recruit Holdings Co Ltd	JPY	2,800	86,915	0.02
Renesas Electronics Corp	JPY	4,500	69,487	0.01
Ricoh Co Ltd	JPY	1,400	12,161	0.00
Sekisui House Ltd	JPY	12,300	246,200	0.05
Shimizu Corp	JPY	12,600	88,052	0.02
SoftBank Corp	JPY	43,100	488,858	0.09
SoftBank Group Corp	JPY	1,300	55,455	0.01
Sompo Holdings Inc	JPY	5,500	237,824	0.05
Sony Group Corp	JPY	5,600	462,370	0.09
Sumitomo Mitsui Financial Group Inc	JPY	3,800	187,513	0.04
Sysmex Corp	JPY	1,000	48,058	0.01
T&D Holdings Inc	JPY	1,700	28,235	0.01
Tokio Marine Holdings Inc	JPY	1,600	37,308	0.01
Tokyo Electron Ltd	JPY	1,300	180,311	0.03
Tokyu Corp	JPY	8,500	98,390	0.02
Yamaha Motor Co Ltd	JPY	6,900	182,845	0.04
Yaskawa Electric Corp	JPY	2,100	76,492	0.01
Yokogawa Electric Corp	JPY	2,800	54,510	0.01
Total Japan			6,630,797	1.28
Macau				
Galaxy Entertainment Group Ltd	HKD	3,000	18,066	0.00
Sands China Ltd	HKD	16,400	50,228	0.01
Total Macau			68,294	0.01
Malaysia				
AMMB Holdings Bhd	MYR	34,200	26,960	0.01
CELCOMDIGI BHD	MYR	27,600	25,694	0.01
CIMB Group Holdings Bhd	MYR	64,300	74,363	0.01
Kuala Lumpur Kepong Bhd	MYR	4,100	18,706	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Malaysia (continued)				
Malayan Banking Bhd	MYR	72,800	136,303	0.03
Malaysia Airports Holdings Bhd	MYR	7,300	11,089	0.00
Petronas Chemicals Group Bhd	MYR	8,500	13,019	0.00
Press Metal Aluminium Holdings Bhd	MYR	26,400	26,499	0.01
Public Bank Bhd	MYR	110,700	95,738	0.02
RHB Bank Bhd	MYR	2,200	2,544	0.00
Telekom Malaysia Bhd	MYR	18,600	19,420	0.00
Tenaga Nasional Bhd	MYR	22,400	47,666	0.01
Top Glove Corp Bhd	MYR	22,400	3,698	0.00
Total Malaysia			501,699	0.10
Mexico				
America Movil SAB de CV	MXN	61,400	53,537	0.01
Arca Continental SAB de CV	MXN	11,000	99,763	0.02
Banco del Bajio SA	MXN	1,500	4,852	0.00
Cemex SAB de CV	USD	8,319	55,696	0.01
Coca-Cola Femsa SAB de CV	USD	425	33,639	0.01
Fomento Economico Mexicano SAB de CV	USD	838	91,174	0.02
Grupo Aeroportuario del Pacifico SAB de CV	MXN	1,100	19,352	0.00
Grupo Aeroportuario del Sureste SAB de CV	USD	157	40,390	0.01
Grupo Bimbo SAB de CV	MXN	7,800	37,907	0.01
Grupo Financiero Banorte SAB de CV	MXN	9,500	80,483	0.01
Grupo Televisa SAB	USD	484	1,505	0.00
Industrias Penoles SAB de CV	MXN	200	2,421	0.00
Kimberly-Clark de Mexico SAB de CV	MXN	12,800	26,234	0.00
Southern Copper Corp	USD	709	54,161	0.01
Wal-Mart de Mexico SAB de CV	MXN	25,300	96,657	0.02
Total Mexico			697,771	0.13
Netherlands				
Adyen NV	EUR	7	5,239	0.00
Aegon Ltd	EUR	19,426	94,645	0.02
Akzo Nobel NV	EUR	2,742	199,011	0.04
Argenx SE	EUR	45	21,982	0.00
ASM International NV	EUR	24	10,213	0.00
ASML Holding NV	EUR	1,299	776,916	0.15
ING Groep NV	EUR	10,195	135,778	0.03
Koninklijke Ahold Delhaize NV	EUR	8,152	247,618	0.05
Koninklijke KPN NV	EUR	78,442	259,432	0.05
Universal Music Group NV	EUR	2,508	65,726	0.01
Total Netherlands			1,816,560	0.35
New Zealand				
Xero Ltd	AUD	1,165	85,360	0.02
Total New Zealand			85,360	0.02
Peru				
Credicorp Ltd	USD	711	92,594	0.02
Total Peru			92,594	0.02
Philippines				
Ayala Corp	PHP	1,610	17,768	0.01
Ayala Land Inc	PHP	24,900	12,979	0.00
BDO Unibank Inc	PHP	2,830	7,099	0.00
SM Investments Corp	PHP	890	13,283	0.00
SM Prime Holdings Inc	PHP	69,300	37,158	0.01
Total Philippines			88,287	0.02
Poland				
Allegro.eu SA	PLN	2,626	19,514	0.01
CD Projekt SA	PLN	201	5,811	0.00
KGHM Polska Miedz SA	PLN	501	12,897	0.00
LPP SA	PLN	1	2,973	0.00
mBank SA	PLN	51	4,620	0.00
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	422	3,374	0.00
Total Poland			49,189	0.01
Qatar				
Qatar Islamic Bank SAQ	QAR	1,971	10,061	0.00
Qatar National Bank QPSC	QAR	16,638	70,529	0.01

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Qatar (continued)				
The Commercial Bank PSQC	QAR	16,556	24,521	0.01
Total Qatar			105,111	0.02
Saudi Arabia				
ACWA Power Co	SAR	535	27,981	0.01
Advanced Petrochemical Co	SAR	1,829	19,611	0.00
Al Rajhi Bank	SAR	6,879	125,007	0.02
Alinma Bank	SAR	5,645	50,457	0.01
Almarai Co JSC	SAR	2,120	36,052	0.01
Bank AlBilad	SAR	1,928	21,824	0.00
Banque Saudi Fransi	SAR	1,129	11,007	0.00
Dallah Healthcare Co	SAR	81	3,069	0.00
Dr Sulaiman Al Habib Medical Services Group Co	SAR	882	55,479	0.01
Etiihad Etisalat Co	SAR	4,911	58,286	0.01
Jarir Marketing Co	SAR	7,241	27,984	0.01
Mobile Telecommunications Co Saudi Arabia	SAR	7,002	24,602	0.01
Mouwasat Medical Services Co	SAR	134	3,677	0.00
Nahdi Medical Co	SAR	173	6,660	0.00
National Industrialization Co	SAR	12,945	44,036	0.01
Rabigh Refining & Petrochemical Co	SAR	11,001	31,860	0.01
Riyadh Bank	SAR	2,974	22,072	0.00
SABIC Agri-Nutrients Co	SAR	1,194	42,496	0.01
Sahara International Petrochemical Co	SAR	5,802	58,840	0.01
Saudi Awwal Bank	SAR	1,637	15,106	0.00
Saudi Basic Industries Corp	SAR	6,332	139,627	0.03
The Saudi National Bank	SAR	6,375	55,841	0.01
The Savola Group	SAR	4,701	45,283	0.01
Total Saudi Arabia			926,857	0.18
Singapore				
CapitalLand Investment Ltd	SGD	5,100	11,599	0.00
City Developments Ltd	SGD	6,300	30,559	0.01
DBS Group Holdings Ltd	SGD	4,300	106,198	0.02
Keppel Corp Ltd	SGD	31,800	158,852	0.03
Oversea-Chinese Banking Corp Ltd	SGD	30,000	282,022	0.05
STMicroelectronics NV	EUR	2,302	100,794	0.02
United Overseas Bank Ltd	SGD	6,300	131,850	0.03
Total Singapore			821,874	0.16
South Africa				
Absa Group Ltd	ZAR	2,482	23,085	0.01
Anglo American Platinum Ltd	ZAR	350	13,283	0.00
Aspen Pharmacare Holdings Ltd	ZAR	529	4,838	0.00
Bid Corp Ltd	ZAR	950	21,328	0.00
Clicks Group Ltd	ZAR	160	2,201	0.00
FirstRand Ltd	ZAR	21,946	74,672	0.01
Foschini Group Ltd	ZAR	1,520	7,975	0.00
Gold Fields Ltd	USD	4,439	48,607	0.01
Harmony Gold Mining Co Ltd	USD	2,221	8,395	0.00
Impala Platinum Holdings Ltd	ZAR	4,481	23,890	0.01
Kumba Iron Ore Ltd	ZAR	872	21,314	0.00
Mr Price Group Ltd	ZAR	327	2,412	0.00
MTN Group Ltd	ZAR	7,251	43,693	0.01
MultiChoice Group	ZAR	3,182	12,512	0.00
Naspers Ltd	ZAR	675	109,772	0.02
Nedbank Group Ltd	ZAR	2,309	24,818	0.01
Northam Platinum Holdings Ltd	ZAR	928	5,697	0.00
Pepkor Holdings Ltd	ZAR	2,413	2,211	0.00
Sanlam Ltd	ZAR	5,814	20,341	0.00
Shoprite Holdings Ltd	ZAR	1,001	12,777	0.00
Sibanye Stillwater Ltd	USD	4,551	28,899	0.01
Standard Bank Group Ltd	ZAR	2,962	28,945	0.01
The Bidvest Group Ltd	ZAR	3,912	56,841	0.01
Vodacom Group Ltd	ZAR	8,309	46,695	0.01
Woolworths Holdings Ltd	ZAR	14,502	52,532	0.01
Total South Africa			697,733	0.13
South Korea				
Amorepacific Corp	KRW	190	17,252	0.00
Celltrion Healthcare Co Ltd	KRW	336	15,764	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
South Korea (continued)				
CJ CheilJedang Corp	KRW	110	25,075	0.01
CJ Corp	KRW	40	2,666	0.00
CosmoAM&T Co Ltd	KRW	96	10,696	0.00
Coway Co Ltd	KRW	436	13,374	0.00
DB Insurance Co Ltd	KRW	208	13,828	0.00
Doosan Bobcat Inc	KRW	424	16,076	0.00
Doosan Enerbility Co Ltd	KRW	2,319	28,371	0.01
Ecopro BM Co Ltd	KRW	203	38,248	0.01
Hana Financial Group Inc	KRW	998	31,451	0.01
Hanon Systems	KRW	2,058	14,412	0.00
Hanwha Solutions Corp	KRW	930	20,597	0.01
HD Hyundai Co Ltd	KRW	1,950	96,078	0.02
HD Korea Shipbuilding & Offshore Engineering Co Ltd	KRW	173	14,291	0.00
HLB Inc	KRW	94	2,096	0.00
HMM Co Ltd	KRW	438	5,304	0.00
Hotel Shilla Co Ltd	KRW	32	2,012	0.00
HYBE Co Ltd	KRW	79	14,029	0.00
Hyundai Engineering & Construction Co Ltd	KRW	1,370	36,944	0.01
Hyundai Mipo Dockyard Co Ltd	KRW	321	19,793	0.00
Hyundai Mobis Co Ltd	KRW	44	7,862	0.00
Hyundai Motor Co	KRW	472	67,082	0.01
Kakao Corp	KRW	1,576	51,669	0.01
KakaoBank Corp	KRW	109	1,897	0.00
KB Financial Group Inc	KRW	1,893	77,651	0.02
Kia Corp	KRW	600	36,295	0.01
Korea Zinc Co Ltd	KRW	34	12,796	0.00
Korean Air Lines Co Ltd	KRW	1,200	19,416	0.00
L&F Co Ltd	KRW	112	14,500	0.00
LG Chem Ltd	KRW	210	77,609	0.02
LG Display Co Ltd	KRW	1,514	14,749	0.00
LG Electronics Inc	KRW	478	35,890	0.01
LG Energy Solution Ltd	KRW	103	36,554	0.01
LG H&H CO LTD	KRW	20	6,640	0.00
LG Innotek Co Ltd	KRW	16	2,915	0.00
Lotte Chemical Corp	KRW	38	3,871	0.00
Meritz Financial Group Inc	KRW	58	2,386	0.00
Mirae Asset Securities Co Ltd	KRW	2,967	14,234	0.00
NAVER Corp	KRW	547	82,261	0.02
NCSOFT Corp	KRW	62	10,258	0.00
POSCO Future M Co Ltd	KRW	163	43,584	0.01
Samsung C&T Corp	KRW	655	52,414	0.01
Samsung Electro-Mechanics Co Ltd	KRW	460	47,050	0.01
Samsung Electronics Co Ltd	KRW	17,395	883,885	0.17
Samsung Engineering Co Ltd	KRW	1,851	41,688	0.01
Samsung Fire & Marine Insurance Co Ltd	KRW	68	13,153	0.00
Samsung Heavy Industries Co Ltd	KRW	2,575	14,996	0.00
Samsung SDI Co Ltd	KRW	208	79,315	0.02
Samsung Securities Co Ltd	KRW	2,643	72,219	0.01
Shinhan Financial Group Co Ltd	KRW	1,544	40,810	0.01
SK Hynix Inc	KRW	1,694	144,562	0.03
SK IE Technology Co Ltd	KRW	169	9,335	0.00
SK Innovation Co Ltd	KRW	510	56,439	0.01
SK Square Co Ltd	KRW	157	4,959	0.00
SKC Co Ltd	KRW	275	15,557	0.00
S-Oil Corp	KRW	951	55,913	0.01
Woori Financial Group Inc	KRW	2,421	22,048	0.01
Total South Korea			2,612,819	0.50
Spain				
Amadeus IT Group SA	EUR	1,745	106,822	0.02
Banco Bilbao Vizcaya Argentaria SA	EUR	5,227	42,803	0.01
Banco Santander SA	EUR	31,422	120,993	0.02
Total Spain			270,618	0.05
Sweden				
Boliden AB	SEK	433	12,502	0.00
Embracer Group AB	SEK	6,111	12,396	0.00
Evolution AB	SEK	646	66,004	0.01
Holmen AB	SEK	1,382	54,266	0.01
Investor AB	SEK	592	11,313	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Sweden (continued)				
Svenska Cellulosa AB SCA	SEK	10,996	152,714	0.03
Svenska Handelsbanken AB	SEK	3,606	32,313	0.01
Tele2 AB	SEK	25,404	194,100	0.04
Telia Co AB	SEK	149,431	309,824	0.06
Volvo AB	SEK	5,382	112,156	0.02
Total Sweden			957,588	0.18
Switzerland				
ABB Ltd	CHF	10,781	388,423	0.08
Alcon Inc	CHF	1,613	125,440	0.02
Cie Financiere Richemont SA	CHF	433	53,722	0.01
DSM-Firmenich AG	EUR	1,382	118,245	0.02
Givaudan SA	CHF	51	168,121	0.03
Kuehne + Nagel International AG	CHF	518	148,826	0.03
Logitech International SA	CHF	706	49,204	0.01
Lonza Group AG	CHF	69	32,439	0.01
Novartis AG	CHF	4,003	413,527	0.08
SIG Group AG	CHF	3,060	76,065	0.01
Sika AG	CHF	522	134,384	0.03
Swisscom AG	CHF	128	76,492	0.02
UBS Group AG	CHF	8,061	200,819	0.04
Zurich Insurance Group AG	CHF	715	330,042	0.06
Total Switzerland			2,315,749	0.45
Taiwan				
Accton Technology Corp	TWD	3,000	46,422	0.01
Acer Inc	TWD	70,000	79,075	0.02
ASE Technology Holding Co Ltd	TWD	5,000	17,174	0.00
Asustek Computer Inc	TWD	3,000	34,293	0.01
AUO Corp	TWD	59,000	30,117	0.01
Cathay Financial Holding Co Ltd	TWD	24,000	33,278	0.01
Chailease Holding Co Ltd	TWD	4,000	22,576	0.00
China Airlines Ltd	TWD	27,000	17,822	0.00
China Steel Corp	TWD	67,000	52,554	0.01
Chunghwa Telecom Co Ltd	TWD	41,000	147,636	0.03
Compal Electronics Inc	TWD	36,000	34,434	0.01
CTBC Financial Holding Co Ltd	TWD	67,000	51,104	0.01
Delta Electronics Inc	TWD	10,000	101,700	0.02
E Ink Holdings Inc	TWD	3,000	16,841	0.00
E.Sun Financial Holding Co Ltd	TWD	186,000	140,256	0.03
Eclat Textile Co Ltd	TWD	1,000	15,182	0.00
Eva Airways Corp	TWD	32,000	29,662	0.01
Evergreen Marine Corp Taiwan Ltd	TWD	7,000	25,323	0.00
Far EasTone Telecommunications Co Ltd	TWD	10,000	22,555	0.00
First Financial Holding Co Ltd	TWD	167,000	137,873	0.03
Fubon Financial Holding Co Ltd	TWD	27,300	51,627	0.01
Hon Hai Precision Industry Co Ltd	TWD	8,000	25,874	0.01
Hotai Motor Co Ltd	TWD	1,000	20,454	0.00
Inventec Corp	TWD	14,000	21,472	0.00
Lite-On Technology Corp	TWD	13,000	49,559	0.01
MediaTek Inc	TWD	4,000	92,148	0.02
Mega Financial Holding Co Ltd	TWD	43,000	50,429	0.01
momo.com Inc	TWD	1,000	15,684	0.00
Nan Ya Printed Circuit Board Corp	TWD	1,000	8,354	0.00
President Chain Store Corp	TWD	5,000	40,824	0.01
Quanta Computer Inc	TWD	9,000	67,466	0.01
SinoPac Financial Holdings Co Ltd	TWD	112,000	60,588	0.01
Taishin Financial Holding Co Ltd	TWD	43,000	23,962	0.00
Taiwan Cement Corp	TWD	47,000	48,622	0.01
Taiwan Semiconductor Manufacturing Co Ltd	USD	15,495	1,351,009	0.26
Unimicron Technology Corp	TWD	6,000	32,691	0.01
United Microelectronics Corp	TWD	35,000	49,505	0.01
Voltronic Power Technology Corp	TWD	1,000	49,453	0.01
Walsin Lihwa Corp	TWD	8,000	9,203	0.00
Wistron Corp	TWD	13,000	41,387	0.01
WPG Holdings Ltd	TWD	15,000	28,227	0.01
Yageo Corp	TWD	1,000	16,395	0.00
Yang Ming Marine Transport Corp	TWD	7,000	9,914	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Taiwan (continued)				
Yuanta Financial Holding Co Ltd	TWD	78,000	60,767	0.01
Total Taiwan			3,281,491	0.63
Thailand				
Advanced Info Service PCL - NVDR	THB	20,000	125,229	0.03
Airports of Thailand PCL - NVDR	THB	28,100	53,816	0.01
Asset World Corp PCL - NVDR	THB	243,900	26,118	0.01
Bangkok Dusit Medical Services PCL - NVDR	THB	83,100	61,050	0.01
Berli Jucker PCL - NVDR	THB	4,100	3,463	0.00
BTS Group Holdings PCL - NVDR	THB	137,200	28,261	0.01
Bumrungrad Hospital PCL - NVDR	THB	2,300	16,926	0.00
CP ALL PCL - NVDR	THB	16,400	27,248	0.01
Delta Electronics Thailand PCL - NVDR	THB	11,800	26,814	0.01
Energy Absolute PCL - NVDR	THB	8,900	12,460	0.00
Home Product Center PCL - NVDR	THB	16,700	5,731	0.00
Indorama Ventures PCL - NVDR	THB	23,600	16,851	0.00
Intouch Holdings PCL - NVDR	THB	3,100	6,277	0.00
Minor International PCL - NVDR	THB	33,700	28,919	0.01
Muangthai Capital PCL - NVDR	THB	9,900	9,788	0.00
PTT Global Chemical PCL - NVDR	THB	20,500	19,421	0.00
PTT Oil & Retail Business PCL - NVDR	THB	4,200	2,157	0.00
Thai Oil PCL - NVDR	THB	51,400	71,284	0.01
The Siam Cement PCL - NVDR	THB	7,800	64,468	0.01
Total Thailand			606,281	0.12
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	AED	23,996	56,442	0.01
Abu Dhabi Islamic Bank PJSC	AED	10,895	33,354	0.01
Aldar Properties PJSC	AED	35,547	55,796	0.01
Dubai Islamic Bank PJSC	AED	8,369	13,354	0.00
Emaar Properties PJSC	AED	31,198	68,420	0.01
Emirates NBD Bank PJSC	AED	8,942	43,292	0.01
Emirates Telecommunications Group Co PJSC	AED	14,751	82,195	0.02
First Abu Dhabi Bank PJSC	AED	16,563	61,382	0.01
Multiply Group PJSC	AED	20,802	22,705	0.00
Total United Arab Emirates			436,940	0.08
United Kingdom				
3i Group PLC	GBP	6,623	168,043	0.03
Anglogold Ashanti Plc	USD	2,197	36,053	0.01
AstraZeneca PLC	GBP	3,251	442,178	0.09
Auto Trader Group PLC	GBP	4,893	37,262	0.01
Barclays PLC	GBP	39,357	76,647	0.01
BT Group PLC	GBP	19,466	27,882	0.01
CNH Industrial NV	EUR	5,027	62,094	0.01
Compass Group PLC	GBP	686	16,878	0.00
Croda International PLC	GBP	1,271	76,437	0.01
DCC PLC	GBP	1,350	75,993	0.01
Diageo PLC	GBP	10,541	392,552	0.08
Entain PLC	GBP	1,274	14,639	0.00
HSBC Holdings PLC	GBP	48,365	382,383	0.07
Informa PLC	GBP	7,180	66,327	0.01
J Sainsbury PLC	GBP	64,623	199,569	0.04
Johnson Matthey PLC	GBP	6,788	136,490	0.03
Kingfisher PLC	GBP	3,790	10,325	0.00
Legal & General Group PLC	GBP	13,236	36,138	0.01
Lloyds Banking Group PLC	GBP	193,331	105,180	0.02
M&G PLC	GBP	12,853	31,132	0.01
NatWest Group PLC	GBP	27,905	80,484	0.02
Pearson PLC	GBP	1,074	11,472	0.00
RELX PLC	GBP	1,373	46,879	0.01
Rolls-Royce Holdings PLC	GBP	5,338	14,366	0.00
St James's Place PLC	GBP	4,525	46,278	0.01
Unilever PLC	GBP	10,604	527,416	0.10
Vodafone Group PLC	GBP	95,009	89,334	0.02
WPP PLC	GBP	16,581	149,160	0.03
Total United Kingdom			3,359,591	0.65
United States				
Abbott Laboratories	USD	7,009	683,167	0.13

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
AbbVie Inc	USD	3,474	524,088	0.10
Accenture PLC	USD	2,479	758,202	0.15
Activision Blizzard Inc	USD	1,477	138,439	0.03
Adobe Inc	USD	1,627	836,978	0.16
Advanced Micro Devices Inc	USD	4,139	431,284	0.08
Agilent Technologies Inc	USD	214	24,116	0.00
Albemarle Corp	USD	198	34,860	0.01
Albertsons Cos Inc	USD	571	13,082	0.00
Align Technology Inc	USD	204	63,358	0.01
Alnylam Pharmaceuticals Inc	USD	285	50,106	0.01
Amazon.com Inc	USD	19,487	2,502,131	0.48
American Express Co	USD	3,007	453,486	0.09
American International Group Inc	USD	2,211	134,915	0.03
American Tower Corp (β)	USD	1,636	270,480	0.05
Ameriprise Financial Inc	USD	582	193,486	0.04
Amgen Inc	USD	1,413	381,453	0.07
Amphenol Corp	USD	2,867	242,634	0.05
Analog Devices Inc	USD	325	57,941	0.01
ANSYS Inc	USD	324	97,573	0.02
Applied Materials Inc	USD	4,080	576,545	0.11
Aptiv PLC	USD	3,122	312,512	0.06
Arch Capital Group Ltd	USD	1,224	99,377	0.02
Arista Networks Inc	USD	975	182,569	0.04
Aspen Technology Inc	USD	58	11,980	0.00
AT&T Inc	USD	20,647	309,911	0.06
Atlassian Corp	USD	466	93,484	0.02
Autodesk Inc	USD	1,233	259,436	0.05
Automatic Data Processing Inc	USD	3,055	742,121	0.14
AutoZone Inc	USD	9	23,204	0.00
Axon Enterprise Inc	USD	473	94,453	0.02
Baker Hughes Co	USD	17,361	627,253	0.12
Bank of America Corp	USD	26,495	734,971	0.14
Becton Dickinson and Co	USD	568	147,458	0.03
Best Buy Co Inc	USD	1,298	89,977	0.02
Biogen Inc	USD	459	118,142	0.02
BlackRock Inc	USD	611	400,022	0.08
Block Inc	USD	1,274	57,406	0.01
Booking Holdings Inc	USD	186	579,822	0.11
BorgWarner Inc	USD	1,369	55,924	0.01
Boston Scientific Corp	USD	1,567	83,239	0.02
Bristol-Myers Squibb Co	USD	7,011	407,970	0.08
Broadcom Inc	USD	1,070	899,865	0.17
Builders FirstSource Inc	USD	378	48,203	0.01
Bunge Ltd	USD	101	11,100	0.00
Cadence Design Systems Inc	USD	1,097	260,823	0.05
Caesars Entertainment Inc	USD	1,142	54,759	0.01
Capital One Financial Corp	USD	725	71,268	0.01
Carrier Global Corp	USD	3,772	212,100	0.04
CBRE Group Inc	USD	7,422	552,197	0.11
CDW Corp	USD	66	13,380	0.00
Cencora Inc	USD	727	132,045	0.03
Centene Corp	USD	380	26,247	0.01
Ceridian HCM Holding Inc	USD	1,173	81,793	0.02
CH Robinson Worldwide Inc	USD	1,212	106,256	0.02
Cheniere Energy Inc	USD	3,251	539,438	0.10
Chipotle Mexican Grill Inc	USD	87	161,727	0.03
Chubb Ltd	USD	945	198,403	0.04
Cintas Corp	USD	367	178,736	0.03
Cisco Systems Inc	USD	19,257	1,039,878	0.20
Citigroup Inc	USD	6,309	262,707	0.05
Copart Inc	USD	1,278	55,874	0.01
Corteva Inc	USD	1,156	59,187	0.01
Costco Wholesale Corp	USD	1,505	854,840	0.17
CrowdStrike Holdings Inc	USD	180	30,386	0.01
Crown Castle Inc (β)	USD	1,877	175,312	0.03
CSL Ltd	AUD	1,498	243,644	0.05
CSX Corp	USD	2,855	88,676	0.02
Cummins Inc	USD	490	113,543	0.02
CVS Health Corp	USD	2,963	206,847	0.04
Danaher Corp	USD	2,622	651,698	0.13

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Datadog Inc	USD	592	54,884	0.01
Deckers Outdoor Corp	USD	146	75,381	0.01
Deere & Co	USD	865	330,413	0.06
Dell Technologies Inc	USD	10,657	734,374	0.14
DexCom Inc	USD	1,247	117,891	0.02
Digital Realty Trust Inc (β)	USD	415	50,709	0.01
Discover Financial Services	USD	718	62,624	0.01
DocuSign Inc	USD	232	9,823	0.00
DoorDash Inc	USD	706	56,911	0.01
DR Horton Inc	USD	931	101,898	0.02
DuPont de Nemours Inc	USD	1,291	97,251	0.02
Eaton Corp PLC	USD	3,074	664,998	0.13
Ecolab Inc	USD	2,347	401,900	0.08
Edison International	USD	787	50,297	0.01
Edwards Lifesciences Corp	USD	2,036	141,970	0.03
Electronic Arts Inc	USD	4,385	528,875	0.10
Elevance Health Inc	USD	656	289,991	0.06
Eli Lilly & Co	USD	2,210	1,193,400	0.23
Emerson Electric Co	USD	251	24,465	0.00
Enphase Energy Inc	USD	173	21,199	0.00
Equinix Inc (β)	USD	468	343,652	0.07
Equitable Holdings Inc	USD	9,428	268,887	0.05
Eversource Energy	USD	8,397	492,316	0.10
Exact Sciences Corp	USD	718	50,633	0.01
Exelon Corp	USD	2,492	94,721	0.02
Expeditors International of Washington Inc	USD	3,352	386,653	0.07
Fair Isaac Corp	USD	57	50,095	0.01
Ferguson PLC	USD	1,293	215,336	0.04
Fidelity National Information Services Inc	USD	851	47,426	0.01
First Solar Inc	USD	277	45,428	0.01
Fiserv Inc	USD	1,542	175,002	0.03
Fortinet Inc	USD	1,419	83,948	0.02
Fortive Corp	USD	331	24,746	0.01
Fox Corp	USD	3,372	105,442	0.02
Gartner Inc	USD	285	99,354	0.02
GE HealthCare Technologies Inc	USD	159	11,008	0.00
General Electric Co	USD	3,800	424,118	0.08
General Mills Inc	USD	3,713	237,966	0.05
General Motors Co	USD	583	19,379	0.00
Gilead Sciences Inc	USD	7,727	583,389	0.11
Halliburton Co	USD	13,354	547,514	0.11
HCA Healthcare Inc	USD	419	103,774	0.02
HEICO Corp	USD	96	15,524	0.00
Hewlett Packard Enterprise Co	USD	35,475	624,715	0.12
Hilton Worldwide Holdings Inc	USD	154	23,491	0.00
Hologic Inc	USD	421	29,382	0.01
Honeywell International Inc	USD	2,434	452,919	0.09
Horizon Therapeutics PLC	USD	431	49,871	0.01
Howmet Aerospace Inc	USD	3,911	182,683	0.04
HP Inc	USD	19,681	511,509	0.10
Hubbell Inc	USD	47	14,995	0.00
HubSpot Inc	USD	211	106,207	0.02
Humana Inc	USD	139	68,246	0.01
Huntington Ingalls Industries Inc	USD	208	42,811	0.01
IDEXX Laboratories Inc	USD	726	319,977	0.06
Illinois Tool Works Inc	USD	1,360	316,186	0.06
Illumina Inc	USD	103	13,908	0.00
Ingersoll Rand Inc	USD	1,006	65,068	0.01
Insulet Corp	USD	118	19,247	0.00
Intel Corp	USD	9,196	329,309	0.06
Intercontinental Exchange Inc	USD	645	71,253	0.01
International Business Machines Corp	USD	3,199	453,490	0.09
Intuit Inc	USD	1,026	534,218	0.10
Intuitive Surgical Inc	USD	1,331	394,668	0.08
James Hardie Industries PLC	AUD	409	10,833	0.00
Johnson Controls International plc	USD	3,594	192,818	0.04
JPMorgan Chase & Co	USD	7,346	1,084,196	0.21
Keysight Technologies Inc	USD	1,801	241,136	0.05
KLA Corp	USD	179	83,900	0.02
Lam Research Corp	USD	632	401,693	0.08

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Legend Biotech Corp	USD	116	7,897	0.00
Linde PLC	USD	911	341,944	0.07
Lowe's Cos Inc	USD	2,462	515,764	0.10
lululemon athletica Inc	USD	334	128,907	0.03
Marathon Petroleum Corp	USD	1,356	207,305	0.04
Marsh & McLennan Cos Inc	USD	3,214	617,506	0.12
Marvell Technology Inc	USD	2,390	131,952	0.03
MasterCard Inc	USD	2,857	1,140,586	0.22
McCormick & Co Inc	USD	178	13,435	0.00
McDonald's Corp	USD	1,833	485,103	0.09
McKesson Corp	USD	612	268,699	0.05
Medtronic PLC	USD	2,187	171,220	0.03
Merck & Co Inc	USD	9,735	1,008,546	0.19
MetLife Inc	USD	923	58,278	0.01
MGM Resorts International	USD	1,097	40,808	0.01
Micron Technology Inc	USD	1,020	69,340	0.01
Microsoft Corp	USD	15,842	5,049,162	0.97
Moderna Inc	USD	654	66,943	0.01
Mondelez International Inc	USD	5,840	405,705	0.08
MongoDB Inc	USD	199	71,192	0.01
Moody's Corp	USD	963	308,844	0.06
Morgan Stanley	USD	5,837	483,654	0.09
Motorola Solutions Inc	USD	564	154,434	0.03
MSCI Inc	USD	267	140,621	0.03
Nasdaq Inc	USD	327	16,000	0.00
Nestle SA	CHF	7,645	872,233	0.17
NetApp Inc	USD	7,855	600,829	0.12
Newmont Corp	USD	1,211	45,207	0.01
NextEra Energy Inc	USD	2,777	162,010	0.03
NIKE Inc	USD	3,198	311,293	0.06
NVIDIA Corp	USD	5,324	2,340,856	0.45
Old Dominion Freight Line Inc	USD	481	197,691	0.04
Omnicom Group Inc	USD	321	23,873	0.00
ON Semiconductor Corp	USD	845	80,579	0.02
ONEOK Inc	USD	9,474	609,083	0.12
Palo Alto Networks Inc	USD	972	230,675	0.04
Paramount Global	USD	2,942	38,320	0.01
Paychex Inc	USD	1,382	161,805	0.03
Paycom Software Inc	USD	284	74,550	0.01
Paylocity Holding Corp	USD	215	39,689	0.01
PayPal Holdings Inc	USD	2,482	145,966	0.03
Pentair PLC	USD	1,295	84,667	0.02
PepsiCo Inc	USD	5,829	986,325	0.19
Pfizer Inc	USD	15,203	499,267	0.10
PG&E Corp	USD	3,447	56,462	0.01
Phillips 66	USD	1,454	177,272	0.03
PPG Industries Inc	USD	1,903	250,549	0.05
Prologis Inc (β)	USD	2,850	322,278	0.06
Prudential Financial Inc	USD	1,494	142,632	0.03
PulteGroup Inc	USD	816	61,600	0.01
QUALCOMM Inc	USD	2,597	290,890	0.06
Quanta Services Inc	USD	732	139,439	0.03
Regeneron Pharmaceuticals Inc	USD	285	236,268	0.05
Regions Financial Corp	USD	4,830	83,801	0.02
Reliance Steel & Aluminum Co	USD	724	191,245	0.04
Rivian Automotive Inc	USD	1,502	36,198	0.01
Roche Holding AG	CHF	819	224,643	0.04
Rockwell Automation Inc	USD	791	228,678	0.04
RTX Corp	USD	7,295	525,532	0.10
S&P Global Inc	USD	1,267	470,019	0.09
Salesforce Inc	USD	2,944	609,496	0.12
Sanofi	EUR	1,123	120,833	0.02
SBA Communications Corp	USD	350	70,760	0.01
Schneider Electric SE	EUR	1,853	311,166	0.06
Seagate Technology Holdings PLC	USD	4,035	265,683	0.05
Seagen Inc	USD	280	59,494	0.01
ServiceNow Inc	USD	751	422,505	0.08
Sirius XM Holdings Inc	USD	2,865	13,480	0.00
Snowflake Inc	USD	536	82,651	0.02
Splunk Inc	USD	379	55,596	0.01

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Starbucks Corp	USD	4,583	424,157	0.08
State Street Corp	USD	703	47,663	0.01
Stryker Corp	USD	1,036	283,051	0.05
Swiss Re AG	CHF	1,969	203,837	0.04
Synchrony Financial	USD	2,398	74,314	0.01
Synopsys Inc	USD	645	303,337	0.06
T Rowe Price Group Inc	USD	306	32,491	0.01
Take-Two Interactive Software Inc	USD	1,295	182,621	0.04
Target Corp	USD	1,100	121,385	0.02
TE Connectivity Ltd	USD	2,335	291,712	0.06
Tesla Inc	USD	6,154	1,558,439	0.30
Texas Instruments Inc	USD	3,777	607,870	0.12
Textron Inc	USD	1,089	86,129	0.02
The Bank of New York Mellon Corp	USD	2,323	100,400	0.02
The Charles Schwab Corp	USD	3,105	172,731	0.03
The Cigna Group	USD	1,074	307,884	0.06
The Coca-Cola Co	USD	17,414	973,617	0.19
The Cooper Cos Inc	USD	212	67,838	0.01
The Home Depot Inc	USD	3,083	940,038	0.18
The Interpublic Group of Cos Inc	USD	2,943	84,935	0.02
The Kraft Heinz Co	USD	2,530	85,261	0.02
The PNC Financial Services Group Inc	USD	1,640	203,967	0.04
The Procter & Gamble Co	USD	6,126	895,254	0.17
The Progressive Corp	USD	1,308	182,204	0.04
The Sherwin-Williams Co	USD	914	235,437	0.05
The TJX Cos Inc	USD	2,985	268,292	0.05
The Travelers Cos Inc	USD	925	152,995	0.03
The Walt Disney Co	USD	9,786	788,556	0.15
Thermo Fisher Scientific Inc	USD	716	363,578	0.07
Tractor Supply Co	USD	61	12,512	0.00
Trane Technologies PLC	USD	1,609	330,119	0.06
TransUnion	USD	240	17,486	0.00
Trimble Inc	USD	1,005	55,546	0.01
Truist Financial Corp	USD	1,990	57,352	0.01
Twilio Inc	USD	251	15,000	0.00
Uber Technologies Inc	USD	5,572	260,101	0.05
Ulta Beauty Inc	USD	77	31,020	0.01
Union Pacific Corp	USD	1,041	212,801	0.04
United Parcel Service Inc	USD	1,582	245,938	0.05
United Rentals Inc	USD	201	91,254	0.02
UnitedHealth Group Inc	USD	2,187	1,106,819	0.21
US Bancorp	USD	1,640	54,333	0.01
Valero Energy Corp	USD	1,422	207,797	0.04
Veeva Systems Inc	USD	536	109,800	0.02
Verisk Analytics Inc	USD	248	59,587	0.01
Verizon Communications Inc	USD	18,641	607,790	0.12
Vertex Pharmaceuticals Inc	USD	929	326,906	0.06
Visa Inc	USD	4,795	1,112,440	0.22
VMware Inc	USD	468	78,582	0.02
Warner Bros Discovery Inc	USD	10,004	108,844	0.02
Welltower Inc (β)	USD	963	79,486	0.02
West Pharmaceutical Services Inc	USD	29	10,958	0.00
Western Digital Corp	USD	6,774	310,452	0.06
Workday Inc	USD	1,133	244,433	0.05
WW Grainger Inc	USD	309	215,895	0.04
Xylem Inc	USD	998	90,908	0.02
Yum! Brands Inc	USD	236	29,394	0.01
Zebra Technologies Corp	USD	133	32,058	0.01
Zimmer Biomet Holdings Inc	USD	1,232	138,711	0.03
Zoetis Inc	USD	3,072	536,402	0.10
ZoomInfo Technologies Inc	USD	12,761	213,236	0.04
Zscaler Inc	USD	244	38,711	0.01
Total United States			79,245,378	15.30
Total Common Stocks (Cost: \$132,459,398)			130,100,540	25.11

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Preferred Stocks				
Brazil				
Ambev SA	BRL	30,200	79,160	0.01
Banco Bradesco SA	BRL	16,400	46,883	0.01
Cia Energetica de Minas Gerais	BRL	18,500	45,796	0.01
Gerdau SA	BRL	9,600	46,532	0.01
Itau Unibanco Holding SA	BRL	9,800	53,351	0.01
Total Brazil			271,722	0.05
Germany				
Bayerische Motoren Werke AG	EUR	633	59,839	0.01
Porsche Automobil Holding SE	EUR	206	10,220	0.01
Total Germany			70,059	0.02
Total Preferred Stocks (Cost: \$357,561)			341,781	0.07

Investments	Expiry Date	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Rights					
Brazil					
Localiza Rent a Car SA	13/11/2023	BRL	34	73	0.00
Total Brazil				73	0.00
South Korea					
CosmoAM&T Co Ltd	26/10/2023	KRW	5	102	0.00
Total South Korea				102	0.00
Total Rights (Cost: \$204)				175	0.00

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Government Bonds						
France						
French Republic Government OAT Inflation Linked Bond	1.850%	25/07/2027	EUR	1,971,909	2,183,277	0.42
French Republic Government OAT Inflation Linked Bond	0.100%	01/03/2028	EUR	116,840	120,109	0.03
French Republic Government OAT Inflation Linked Bond	0.700%	25/07/2030	EUR	9,111,546	9,640,854	1.86
French Republic Government OAT Inflation Linked Bond	0.100%	25/07/2031	EUR	6,446,110	6,488,547	1.25
Total France					18,432,787	3.56
Germany						
Deutsche Bundesrepublik Inflation Linked Bond	0.500%	15/04/2030	EUR	21,712,425	23,091,888	4.46
Total Germany					23,091,888	4.46
United Kingdom						
United Kingdom Gilt Inflation Linked	0.125%	10/08/2028	GBP	4,463,466	5,368,369	1.04
United Kingdom Gilt Inflation Linked	0.125%	22/03/2029	GBP	4,571,676	5,472,037	1.06
United Kingdom Gilt Inflation Linked	0.125%	10/08/2031	GBP	2,804,494	3,344,089	0.64
United Kingdom Gilt Inflation Linked	1.250%	22/11/2032	GBP	4,826,444	6,257,757	1.21
United Kingdom Gilt Inflation Linked	0.750%	22/11/2033	GBP	301,641	371,175	0.07
United Kingdom Gilt Inflation Linked	0.750%	22/03/2034	GBP	4,512,676	5,521,039	1.06
Total United Kingdom					26,334,466	5.08
United States						
United States Treasury Inflation Indexed Bond	0.125%	15/01/2030	USD	118,832	104,157	0.02
United States Treasury Inflation Indexed Bond	0.125%	15/07/2030	USD	6,558,475	5,718,085	1.10
United States Treasury Inflation Indexed Bond	0.125%	15/01/2031	USD	6,224,691	5,358,111	1.03
United States Treasury Inflation Indexed Bond	0.125%	15/07/2031	USD	5,817,621	4,973,673	0.96
United States Treasury Inflation Indexed Bond	0.125%	15/01/2032	USD	25,698,269	21,686,286	4.19
United States Treasury Inflation Indexed Bond	0.625%	15/07/2032	USD	23,465,621	20,593,133	3.98
United States Treasury Inflation Indexed Bond	1.125%	15/01/2033	USD	615,828	560,363	0.11
Total United States					58,993,808	11.39
Total Government Bonds (Cost: \$135,662,108)					126,852,949	24.49

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short-Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	43,765,897	43,765,897	8.45
Total United States				43,765,897	8.45
Total Other Investment Funds (Cost: \$43,765,897)				43,765,897	8.45
Total Short-Term Investments (Cost: \$43,765,897)				43,765,897	8.45
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				301,061,342	58.12
Total Investments (Total Cost: \$312,245,168)				301,061,342	58.12
Other Assets/(Liabilities)				216,975,946	41.88
Total Net Assets				518,037,288	100.00

Legend:

^(B) Real Estate Investment Trust

[^] Seven-day effective yield at 30 September 2023.

NVDR - Non-Voting Depository Receipt

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Basic Materials	0.98
Communications	1.63
Consumer Cyclical	2.89
Consumer Non-cyclical	4.88
Energy	0.91
Financial	13.48
Government	24.49
Industrial	2.62
Technology	5.95
Utilities	0.29
Total Investments	58.12
Other Assets/(Liabilities)	41.88
Total Net Assets	100.00

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2027	SSBT	USD	5.200%	30/09/2023	20,568,654	20,568,654	3.97
United States Treasury Note, 0.500%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	20,568,643	20,568,643	3.97
United States Treasury Note, 0.500%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	20,568,628	20,568,628	3.97
United States Treasury Note, 0.625%, 31/03/2027	SSBT	USD	5.200%	30/09/2023	20,568,587	20,568,587	3.97
United States Treasury Note, 1.875%, 28/02/2027	SSBT	USD	5.200%	30/09/2023	2,937,940	2,937,940	0.57
United States Treasury Note, 2.625%, 31/05/2027	SSBT	USD	5.200%	30/09/2023	20,568,665	20,568,665	3.97
United States Treasury Note, 2.750%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	20,568,656	20,568,656	3.97
United States Treasury Note, 3.250%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	20,568,669	20,568,669	3.97
Total Repurchase Agreements						146,918,442	28.36

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
2 Year US Treasury Note (CBT) Futures	JPPC	1	29/12/2023	USD	202,766	284	0.00
5 Year US Treasury Note (CBT) Futures	JPPC	1	29/12/2023	USD	105,500	200	0.00
Euro STOXX 50 Index Futures	GSCO	1	15/12/2023	EUR	44,775	211	0.00
Euro-Schatz Futures	GSCO	8	07/12/2023	EUR	888,382	697	0.00
FTSE Taiwan Index Futures	GSCO	44	30/10/2023	USD	2,508,000	18,586	0.00
HANG SENG Index Futures	GSCO	1	30/10/2023	HKD	114,214	1,577	0.00
HSCE Index Futures	GSCO	2	30/10/2023	HKD	78,926	1,047	0.00
IBEX 35 Index Futures	GSCO	1	20/10/2023	EUR	100,457	570	0.00
Russell 2000 E-mini Index Futures	GSCO	2	15/12/2023	USD	181,920	999	0.00
10 Year Australian Treasury Bond Futures	JPPC	200	15/12/2023	AUD	14,498,236	(389,503)	(0.08)
10 Year Canadian Treasury Bond Futures	JPPC	101	18/12/2023	CAD	8,656,928	(200,038)	(0.04)
10 Year Japan Treasury Bond Futures	JPPC	54	13/12/2023	JPY	52,451,353	(406,469)	(0.08)
10 Year US Treasury Note (CBT) Futures	JPPC	757	19/12/2023	USD	82,028,051	(1,292,172)	(0.25)
2 Year US Treasury Note (CBT) Futures	JPPC	20	29/12/2023	USD	4,055,313	(11,960)	(0.00)
3 Year Australian Treasury Bond Futures	JPPC	96	15/12/2023	AUD	6,547,002	(48,287)	(0.01)
5 Year US Treasury Note (CBT) Futures	JPPC	112	29/12/2023	USD	11,816,000	(82,039)	(0.02)
CAC40 10 Euro Index Futures	GSCO	9	20/10/2023	EUR	686,490	(8,191)	(0.00)
Euro STOXX 50 Index Futures	GSCO	41	15/12/2023	EUR	1,835,757	(16,167)	(0.00)
Euro-Bobl Futures	GSCO	124	07/12/2023	EUR	15,174,979	(149,266)	(0.03)
Euro-BTP Futures	GSCO	58	07/12/2023	EUR	6,741,449	(318,237)	(0.06)
Euro-Bund Futures	GSCO	143	07/12/2023	EUR	19,463,974	(508,559)	(0.10)
Euro-Buxl 30 Year Bond Futures	GSCO	22	07/12/2023	EUR	2,853,172	(235,476)	(0.05)
Euro-OAT Futures	GSCO	70	07/12/2023	EUR	9,127,154	(261,432)	(0.05)
Euro-Schatz Futures	GSCO	46	07/12/2023	EUR	5,108,193	(13,829)	(0.00)
FTSE 100 Index Futures	GSCO	27	15/12/2023	GBP	2,536,738	(20,737)	(0.01)
FTSE/JSE TOP 40 Index Futures	JPPC	17	21/12/2023	ZAR	612,677	(11,350)	(0.00)
FTSE/MIB Index Futures	GSCO	1	15/12/2023	EUR	150,659	(2,381)	(0.00)
IBEX 35 Index Futures	GSCO	1	20/10/2023	EUR	100,457	(688)	(0.00)
IFSC Nifty 50 Index Futures	GSCO	77	26/10/2023	USD	3,035,417	(11,828)	(0.00)
KOSPI 200 Index Futures	BARC	23	14/12/2023	KRW	1,401,919	(43,588)	(0.01)
Long Gilt Futures	JPPC	118	27/12/2023	GBP	13,571,609	(63,375)	(0.01)
Russell 2000 E-mini Index Futures	GSCO	22	15/12/2023	USD	2,001,120	(52,480)	(0.01)
S&P 500 E-mini Index Futures	GSCO	195	15/12/2023	USD	42,568,500	(1,346,712)	(0.26)
S&P MID 400 E-mini Index Futures	GSCO	14	15/12/2023	USD	3,569,020	(76,608)	(0.01)
S&P/TSX 60 Index Futures	GSCO	9	14/12/2023	CAD	1,579,569	(44,866)	(0.01)
SPI 200 Index Futures	GSCO	10	21/12/2023	AUD	1,146,870	(25,694)	(0.00)
TOPIX Index Futures	GSCO	25	07/12/2023	JPY	3,892,221	(47,444)	(0.01)
US LONG Bond (CBT) Futures	JPPC	262	19/12/2023	USD	30,031,750	(1,417,453)	(0.27)
US ULTRA Bond (CBT) Futures	JPPC	159	19/12/2023	USD	19,030,314	(1,290,183)	(0.25)
Total Futures Contracts						(8,372,841)	(1.62)

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	596,000	USD	630,579	20/12/2023	2,297	0.00
CITI	USD	597,299	BRL	2,994,000	20/12/2023*	5,367	0.00
CITI	USD	1,791,053	CHF	1,568,502	20/12/2023	59,948	0.01
CITI	USD	101,344	CLP	88,323,504	20/12/2023*	3,643	0.00
CITI	USD	448,564	DKK	3,067,500	20/12/2023	11,434	0.00
CITI	USD	30,733,162	EUR	28,347,882	20/12/2023	631,336	0.12
CITI	USD	20,350,935	GBP	16,278,562	20/12/2023	454,302	0.09
CITI	USD	3,717,413	HKD	29,051,500	20/12/2023	1,690	0.00
CITI	USD	43,009	HUF	15,729,500	20/12/2023	773	0.00
CITI	USD	1,393,417	INR	115,431,004	20/12/2023*	8,764	0.00
CITI	USD	3,333,773	JPY	479,903,004	20/12/2023	76,695	0.02
CITI	USD	1,346,833	KRW	1,779,880,000	20/12/2023*	18,390	0.00
CITI	USD	171,184	MXN	2,934,752	20/12/2023	4,464	0.00
CITI	USD	78,374	PEN	292,000	20/12/2023*	1,653	0.00
CITI	USD	27,334	PLN	113,500	20/12/2023	1,450	0.00
CITI	USD	357,436	SGD	482,000	20/12/2023	2,743	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	326,492	THB	11,440,000	20/12/2023	10,115	0.00
CITI	USD	1,716,384	TWD	54,252,000	20/12/2023*	21,274	0.01
CITI	USD	192,877	ZAR	3,639,000	20/12/2023	959	0.00
JPMC	USD	597,302	BRL	2,994,000	20/12/2023*	5,370	0.00
JPMC	USD	1,791,058	CHF	1,568,498	20/12/2023	59,956	0.01
JPMC	USD	101,345	CLP	88,323,496	20/12/2023*	3,643	0.00
JPMC	USD	448,567	DKK	3,067,500	20/12/2023	11,436	0.00
JPMC	USD	30,053,223	EUR	27,713,876	20/12/2023	624,631	0.12
JPMC	USD	11,786,992	GBP	9,369,553	20/12/2023	334,964	0.07
JPMC	USD	3,717,432	HKD	29,051,500	20/12/2023	1,709	0.00
JPMC	USD	43,009	HUF	15,729,500	20/12/2023	773	0.00
JPMC	USD	1,393,424	INR	115,430,996	20/12/2023*	8,771	0.00
JPMC	USD	3,333,790	JPY	479,902,996	20/12/2023	76,712	0.02
JPMC	USD	1,346,840	KRW	1,779,880,000	20/12/2023*	18,397	0.00
JPMC	USD	171,185	MXN	2,934,748	20/12/2023	4,465	0.00
JPMC	USD	78,374	PEN	292,000	20/12/2023*	1,653	0.00
JPMC	USD	27,334	PLN	113,500	20/12/2023	1,450	0.00
JPMC	USD	357,438	SGD	482,000	20/12/2023	2,745	0.00
JPMC	USD	326,494	THB	11,440,000	20/12/2023	10,116	0.00
JPMC	USD	1,716,392	TWD	54,252,000	20/12/2023*	21,282	0.01
JPMC	USD	192,878	ZAR	3,639,000	20/12/2023	959	0.00
CITI	EUR	865,000	USD	929,818	20/12/2023	(11,299)	(0.00)
CITI	USD	1,519,528	AUD	2,365,503	20/12/2023	(16,021)	(0.01)
CITI	USD	1,671,636	CAD	2,267,500	20/12/2023	(13,871)	(0.00)
CITI	USD	931,113	GBP	765,000	20/12/2023	(3,915)	(0.00)
CITI	USD	164,706	MXN	2,934,752	20/12/2023	(2,014)	(0.00)
CITI	USD	43,841	PHP	2,492,500	20/12/2023*	(170)	(0.00)
CITI	USD	480,428	SAR	1,804,000	20/12/2023	(201)	(0.00)
CITI	USD	500,495	SEK	5,505,000	20/12/2023	(6,292)	(0.00)
CITI	USD	187,574	ZAR	3,639,000	20/12/2023	(4,345)	(0.00)
JPMC	USD	1,519,531	AUD	2,365,497	20/12/2023	(16,013)	(0.01)
JPMC	USD	1,671,644	CAD	2,267,500	20/12/2023	(13,862)	(0.00)
JPMC	USD	164,707	MXN	2,934,748	20/12/2023	(2,013)	(0.00)
JPMC	USD	43,842	PHP	2,492,500	20/12/2023*	(169)	(0.00)
JPMC	USD	480,431	SAR	1,804,000	20/12/2023	(199)	(0.00)
JPMC	USD	500,497	SEK	5,505,000	20/12/2023	(6,290)	(0.00)
JPMC	USD	187,575	ZAR	3,639,000	20/12/2023	(4,344)	(0.00)
Total Forward Foreign Exchange Contracts						2,405,311	0.46

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	CHF	3,515	USD	3,860	20/12/2023	20	0.00
CITI	GBP	7,699	USD	9,410	20/12/2023	0**	0.00
CITI	SEK	135,915,248	USD	12,356,113	20/12/2023	156,162	0.03
CITI	USD	742,409	CHF	668,781	20/12/2023	4,297	0.00
CITI	USD	3,282,530	EUR	3,063,655	20/12/2023	29,320	0.01
CITI	USD	234,487	GBP	187,259	20/12/2023	5,608	0.00
JPMC	CHF	3,515	USD	3,860	20/12/2023	20	0.00
JPMC	GBP	7,699	USD	9,409	20/12/2023	1	0.00
JPMC	SEK	135,915,247	USD	12,356,051	20/12/2023	156,223	0.03
JPMC	USD	742,420	CHF	668,787	20/12/2023	4,301	0.00
JPMC	USD	3,282,553	EUR	3,063,661	20/12/2023	29,337	0.01
JPMC	USD	234,494	GBP	187,263	20/12/2023	5,609	0.00
CITI	CHF	25,494,776	USD	29,107,039	20/12/2023	(969,265)	(0.19)
CITI	EUR	92,487,289	USD	100,254,433	20/12/2023	(2,044,758)	(0.40)
CITI	GBP	64,807,304	USD	81,536,870	20/12/2023	(2,325,503)	(0.45)
CITI	SEK	3,546,128	USD	328,726	20/12/2023	(2,272)	(0.00)

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Hedge Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	4,192	CHF	3,809	20/12/2023	(12)	(0.00)
CITI	USD	31,261	EUR	29,556	20/12/2023	(124)	(0.00)
CITI	USD	1,784,184	GBP	1,460,561	20/12/2023	(1,001)	(0.00)
CITI	USD	324,895	SEK	3,609,766	20/12/2023	(7,417)	(0.00)
JPMC	CHF	25,494,765	USD	29,106,881	20/12/2023	(969,119)	(0.19)
JPMC	EUR	92,487,282	USD	100,253,924	20/12/2023	(2,044,256)	(0.39)
JPMC	GBP	64,807,300	USD	81,536,457	20/12/2023	(2,325,096)	(0.45)
JPMC	SEK	3,546,128	USD	328,725	20/12/2023	(2,270)	(0.00)
JPMC	USD	4,193	CHF	3,810	20/12/2023	(12)	(0.00)
JPMC	USD	31,262	EUR	29,557	20/12/2023	(124)	(0.00)
JPMC	USD	1,784,196	GBP	1,460,563	20/12/2023	(992)	(0.00)
JPMC	USD	324,897	SEK	3,609,766	20/12/2023	(7,416)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(10,308,739)	(1.99)

** Amount is rounded (less than \$0.50)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	05/10/2023	USD	154,349,737	(476,467)	(0.09)
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	2,091,549	28,628	0.01
HSCE Index Futures	Decreases in RE	Increases in RE	MLIN	30/10/2023	HKD	2,288,864	27,816	0.00
Swiss Market Index Futures	Decreases in RE	Increases in RE	MLIN	15/12/2023	CHF	120,974	525	0.00
BOVESPA Index Futures	Decreases in RE	Increases in RE	MLIN	18/10/2023	BRL	936,956	(14,043)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	MLIN	30/10/2023	HKD	710,337	(456)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	670,874	(1,693)	(0.00)
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	MLIN	14/12/2023	KRW	1,036,201	(28,736)	(0.01)
Swiss Market Index Futures	Decreases in RE	Increases in RE	MLIN	15/12/2023	CHF	604,869	(5,673)	(0.00)
TAIEX Index Futures	Decreases in RE	Increases in RE	MLIN	18/10/2023	TWD	507,024	(10,820)	(0.00)
Total of Total Return Swap Contracts							(480,919)	(0.09)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Structured Notes						
United States						
Alphabeta Access Products Ltd - Series 26	0.000%	14/12/2031	USD	25,154,443	36,957,989	8.30
Weser Capital Limited - Series 26	0.000%	14/12/2031	USD	25,154,443	36,957,989	8.30
Total United States					73,915,978	16.60
Total Structured Notes (Cost: \$70,423,844)					73,915,978	16.60

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short-Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	34,805,872	34,805,872	7.82
Total United States				34,805,872	7.82
Total Other Investment Funds (Cost: \$34,805,872)				34,805,872	7.82
Total Short-Term Investments (Cost: \$34,805,872)				34,805,872	7.82
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				108,721,850	24.42
Total Investments (Total Cost: \$105,229,716)				108,721,850	24.42
Other Assets/(Liabilities)				336,528,669	75.58
Total Net Assets				445,250,519	100.00

Legend:

[^]Seven-day effective yield at 30 September 2023.

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Financial	24.42
Total Investments	24.42
Other Assets/(Liabilities)	75.58
Total Net Assets	100.00

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2027	SSBT	USD	5.200%	30/09/2023	37,438,052	37,438,052	8.40
United States Treasury Note, 0.500%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	37,438,118	37,438,118	8.41
United States Treasury Note, 0.500%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	37,438,072	37,438,072	8.41
United States Treasury Note, 0.625%, 31/03/2027	SSBT	USD	5.200%	30/09/2023	37,438,070	37,438,070	8.41
United States Treasury Note, 1.875%, 28/02/2027	SSBT	USD	5.200%	30/09/2023	5,348,049	5,348,049	1.20
United States Treasury Note, 2.625%, 31/05/2027	SSBT	USD	5.200%	30/09/2023	37,438,091	37,438,091	8.41
United States Treasury Note, 2.750%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	37,438,092	37,438,092	8.41
United States Treasury Note, 3.250%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	37,438,060	37,438,060	8.41
Total Repurchase Agreements						267,414,604	60.06

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Credit Default Swap Contracts - Sell Protection Centrally Cleared

Counterparty [†]	Reference Entity	Financing Rate Received	Termination Date	Credit Spread	Trading Currency	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Emerging Markets CDX - Series 40	1.00%	20/12/2028	2.19%	USD	(1,476,853)	(72,075)	(72,424)	(0.02)
CITG	European iTraxx Crossover Indices CDX - Series 40	5.00%	20/12/2028	4.26%	EUR	(920,645)	31,537	29,791	0.01
CITG	European iTraxx Indices CDX - Series 40	1.00%	20/12/2028	0.79%	EUR	(7,541,379)	84,159	76,432	0.02
CITG	North American High Yield CDX - Series 41	5.00%	20/12/2028	4.67%	USD	(167,747)	978	2,513	0.00
CITG	North American Investment Grade CDX - Series 41	1.00%	20/12/2028	0.72%	USD	(5,077,687)	68,199	67,885	0.01
Total Credit Default Swap Contracts - Sell Protection								104,197	0.02

Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	(217)	15/12/2023	AUD	(15,730,586)	432,151	0.10
10 Year Canadian Treasury Bond Futures	JPPC	(275)	18/12/2023	CAD	(23,570,845)	474,612	0.11
10 Year Japan Treasury Bond Futures	JPPC	(12)	13/12/2023	JPY	(11,655,857)	89,520	0.02
10 Year US Treasury Note (CBT) Futures	JPPC	(369)	19/12/2023	USD	(39,984,612)	578,220	0.13
2 Year US Treasury Note (CBT) Futures	JPPC	(559)	29/12/2023	USD	(113,345,982)	201,709	0.05
3 Month Euro EURIBOR Futures	JPPC	(81)	18/03/2024	EUR	(20,577,159)	35,002	0.01
3 Month Euro EURIBOR Futures	JPPC	(86)	17/06/2024	EUR	(21,879,200)	58,210	0.01
3 Month Euro EURIBOR Futures	JPPC	(81)	16/09/2024	EUR	(20,650,002)	55,807	0.01
3 Month Euro EURIBOR Futures	JPPC	(63)	16/12/2024	EUR	(16,096,941)	34,432	0.01
3 Month Euro EURIBOR Futures	JPPC	(55)	17/03/2025	EUR	(14,075,435)	21,729	0.00
3 Month Euro EURIBOR Futures	JPPC	(43)	16/06/2025	EUR	(11,016,942)	10,999	0.00
3 Month Euro EURIBOR Futures	JPPC	(56)	15/09/2025	EUR	(14,356,532)	31,211	0.01
3 Month New Zealand Bill Futures	JPPC	(53)	13/03/2024	NZD	(31,450,207)	7,186	0.00
3 Month New Zealand Bill Futures	JPPC	(55)	12/06/2024	NZD	(32,638,595)	20,905	0.01
3 Month New Zealand Bill Futures	JPPC	(52)	11/09/2024	NZD	(30,865,813)	17,229	0.00
3 Month SARON Index Futures	JPPC	30	18/06/2024	CHF	8,059,220	4,622	0.00
3 Month SARON Index Futures	JPPC	22	17/09/2024	CHF	5,911,295	3,900	0.00
3 Month SARON Index Futures	JPPC	17	17/12/2024	CHF	4,569,212	2,201	0.00
3 Month SARON Index Futures	JPPC	16	18/03/2025	CHF	4,303,501	2,032	0.00
3 Month SOFR Index Futures	JPPC	(171)	18/06/2024	USD	(40,458,600)	160,708	0.04
3 Month SOFR Index Futures	JPPC	(178)	17/09/2024	USD	(42,201,588)	193,981	0.04
3 Month SOFR Index Futures	JPPC	(157)	17/12/2024	USD	(37,330,675)	227,929	0.06
3 Month SOFR Index Futures	JPPC	(128)	18/03/2025	USD	(30,537,600)	191,698	0.04
3 Month SOFR Index Futures	JPPC	(129)	17/06/2025	USD	(30,869,700)	165,796	0.04
3 Month SOFR Index Futures	JPPC	(127)	16/09/2025	USD	(30,453,021)	142,617	0.03
3 Month SOFR Index Futures	JPPC	(117)	16/12/2025	USD	(28,087,314)	93,541	0.02
3 Month SONIA Index Futures	JPPC	(2)	17/09/2024	GBP	(578,610)	245	0.00
3 Month SONIA Index Futures	JPPC	(8)	18/03/2025	GBP	(2,323,849)	2,915	0.00
3 Month SONIA Index Futures	JPPC	(12)	17/06/2025	GBP	(3,492,371)	2,386	0.00
3 Month SONIA Index Futures	JPPC	(5)	16/09/2025	GBP	(1,457,140)	1,980	0.00
3 Year Australian Treasury Bond Futures	JPPC	(634)	15/12/2023	AUD	(43,237,485)	340,518	0.08
5 Year US Treasury Note (CBT) Futures	JPPC	(485)	29/12/2023	USD	(51,167,500)	331,799	0.07
90-DAY Australian Bank Bill Futures	JPPC	(29)	07/03/2024	AUD	(18,570,829)	4,285	0.00
90-DAY Australian Bank Bill Futures	JPPC	(71)	13/06/2024	AUD	(45,463,188)	11,891	0.00
90-DAY Australian Bank Bill Futures	JPPC	(180)	12/09/2024	AUD	(115,270,025)	56,639	0.01
90-DAY Australian Bank Bill Futures	JPPC	(184)	12/12/2024	AUD	(117,854,581)	69,241	0.02
CAC40 10 Euro Index Futures	BARC	(56)	20/10/2023	EUR	(4,271,484)	25,050	0.00
Canadian Bank Accept Futures	JPPC	(197)	18/03/2024	CAD	(34,489,069)	201,530	0.04
Canadian Bank Accept Futures	JPPC	(199)	17/06/2024	CAD	(34,865,076)	250,873	0.06
Canadian Bank Accept Futures	JPPC	(221)	18/09/2024	CAD	(38,819,995)	219,680	0.05
Canadian Bank Accept Futures	JPPC	(214)	18/12/2024	CAD	(37,669,848)	92,693	0.02
CBOE VIX Index Futures	MSCO	(2)	18/10/2023	USD	(33,100)	1,183	0.00
CBOE VIX Index Futures	MSCO	(4)	15/11/2023	USD	(69,400)	3,005	0.00
CBOE VIX Index Futures	MSCO	(6)	20/12/2023	USD	(106,320)	3,090	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CBOE VIX Index Futures	MSCO	(9)	17/01/2024	USD	(167,130)	8,131	0.00
CBOE VIX Index Futures	MSCO	(7)	14/02/2024	USD	(131,670)	1,911	0.00
DAX Index Futures	BARC	(23)	15/12/2023	EUR	(9,506,685)	183,680	0.04
Euro STOXX 50 Index Futures	BARC	(73)	15/12/2023	EUR	(3,268,543)	41,089	0.01
Euro-Bobl Futures	JPPC	(306)	07/12/2023	EUR	(37,447,931)	454,160	0.10
Euro-BTP Futures	JPPC	(159)	07/12/2023	EUR	(18,480,869)	869,233	0.20
Euro-Bund Futures	JPPC	(149)	07/12/2023	EUR	(20,590,644)	490,740	0.11
Euro-Buxl 30 Year Bond Futures	JPPC	(52)	07/12/2023	EUR	(6,743,861)	560,782	0.13
Euro-OAT Futures	JPPC	(156)	07/12/2023	EUR	(20,340,517)	526,233	0.12
Euro-Schatz Futures	JPPC	(758)	07/12/2023	EUR	(84,174,141)	325,203	0.07
FTSE China A50 Index Futures	JPPC	166	30/10/2023	USD	2,091,268	13,557	0.01
FTSE Taiwan Index Futures	BARC	5	30/10/2023	USD	285,000	924	0.00
HSCE Index Futures	BARC	57	30/10/2023	HKD	2,249,401	35,013	0.01
IBEX 35 Index Futures	BARC	(5)	20/10/2023	EUR	(502,286)	557	0.00
Long Gilt Futures	JPPC	(70)	27/12/2023	GBP	(8,050,955)	34,893	0.01
MSCI EAFE Index Futures	JPPC	(64)	15/12/2023	USD	(6,599,680)	154,632	0.03
MSCI Emerging Markets Index Futures	JPPC	14	15/12/2023	USD	674,520	1,596	0.00
OMXS30 Index Futures	JPPC	(153)	20/10/2023	SEK	(3,039,305)	22,079	0.01
Russell 2000 E-mini Index Futures	JPPC	(27)	15/12/2023	USD	(2,455,920)	74,731	0.02
S&P/TSX 60 Index Futures	JPPC	(6)	14/12/2023	CAD	(1,053,046)	7,142	0.00
SPI 200 Index Futures	JPPC	(25)	21/12/2023	AUD	(2,867,172)	49,720	0.01
US LONG Bond (CBT) Futures	JPPC	(196)	19/12/2023	USD	(22,466,500)	1,044,070	0.23
US ULTRA Bond (CBT) Futures	JPPC	(146)	19/12/2023	USD	(17,474,376)	1,065,326	0.24
VSTOXX Index Futures	MSCO	(7)	15/11/2023	EUR	(13,442)	505	0.00
10 Year Canadian Treasury Bond Futures	JPPC	(23)	18/12/2023	CAD	(1,971,379)	(2,003)	(0.00)
2 Year US Treasury Note (CBT) Futures	JPPC	(50)	29/12/2023	USD	(10,138,281)	(10,402)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(21)	18/03/2024	EUR	(5,334,819)	(1,596)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(11)	17/06/2024	EUR	(2,798,503)	(1,428)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(17)	16/09/2024	EUR	(4,333,951)	(2,552)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(14)	16/12/2024	EUR	(3,577,098)	(3,101)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(8)	17/03/2025	EUR	(2,047,336)	(2,708)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(14)	16/06/2025	EUR	(3,586,912)	(1,956)	(0.00)
3 Month New Zealand Bill Futures	JPPC	(4)	13/03/2024	NZD	(2,373,601)	(102)	(0.00)
3 Month SOFR Index Futures	JPPC	(52)	18/06/2024	USD	(12,303,200)	(1,609)	(0.00)
3 Month SOFR Index Futures	JPPC	(8)	17/09/2024	USD	(1,896,701)	(60)	(0.00)
3 Month SOFR Index Futures	JPPC	(3)	17/12/2024	USD	(713,325)	(491)	(0.00)
3 Month SOFR Index Futures	JPPC	(1)	18/03/2025	USD	(238,575)	(193)	(0.00)
3 Month SONIA Index Futures	JPPC	(25)	18/06/2024	GBP	(7,223,855)	(27,636)	(0.01)
3 Month SONIA Index Futures	JPPC	(44)	17/09/2024	GBP	(12,729,434)	(70,823)	(0.02)
3 Month SONIA Index Futures	JPPC	(44)	17/12/2024	GBP	(12,754,295)	(65,234)	(0.02)
3 Month SONIA Index Futures	JPPC	(26)	18/03/2025	GBP	(7,552,509)	(45,025)	(0.01)
3 Month SONIA Index Futures	JPPC	(24)	17/06/2025	GBP	(6,984,744)	(41,983)	(0.01)
3 Month SONIA Index Futures	JPPC	(27)	16/09/2025	GBP	(7,868,556)	(40,579)	(0.01)
3 Month SONIA Index Futures	JPPC	(26)	16/12/2025	GBP	(7,585,464)	(19,826)	(0.00)
5 Year US Treasury Note (CBT) Futures	JPPC	(38)	29/12/2023	USD	(4,009,000)	(20,353)	(0.01)
90-DAY Australian Bank Bill Futures	JPPC	(33)	07/03/2024	AUD	(21,132,323)	(9,144)	(0.01)
90-DAY Australian Bank Bill Futures	JPPC	(49)	13/06/2024	AUD	(31,376,004)	(6,002)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(16)	12/09/2024	AUD	(10,246,224)	(1,193)	(0.00)
Canadian Bank Accept Futures	JPPC	(61)	18/03/2024	CAD	(10,679,359)	(6,201)	(0.00)
Canadian Bank Accept Futures	JPPC	(27)	17/06/2024	CAD	(4,730,438)	(2,664)	(0.00)
Canadian Bank Accept Futures	JPPC	(21)	18/09/2024	CAD	(3,688,778)	(2,692)	(0.00)
Canadian Bank Accept Futures	JPPC	(11)	18/12/2024	CAD	(1,936,301)	(1,458)	(0.00)
CBOE VIX Index Futures	MSCO	(2)	18/10/2023	USD	(33,100)	(2,028)	(0.00)
CBOE VIX Index Futures	MSCO	(2)	15/11/2023	USD	(34,700)	(2,040)	(0.00)
CBOE VIX Index Futures	MSCO	(2)	20/12/2023	USD	(35,440)	(1,843)	(0.00)
CBOE VIX Index Futures	MSCO	(1)	17/01/2024	USD	(18,570)	(538)	(0.00)
CBOE VIX Index Futures	MSCO	(3)	14/02/2024	USD	(56,430)	(722)	(0.00)
DAX Index Futures	BARC	(1)	15/12/2023	EUR	(413,334)	(3,856)	(0.00)
DJIA MINI e-CBOT Index Futures	JPPC	18	15/12/2023	USD	3,058,470	(83,022)	(0.02)
Euro-Bobl Futures	JPPC	(6)	07/12/2023	EUR	(734,273)	(337)	(0.00)
Euro-Schatz Futures	JPPC	(161)	07/12/2023	EUR	(17,878,677)	(6,210)	(0.00)
FTSE 100 Index Futures	BARC	(46)	15/12/2023	GBP	(4,321,850)	(55,070)	(0.01)
FTSE China A50 Index Futures	JPPC	653	30/10/2023	USD	8,226,494	(33,136)	(0.01)
FTSE/MIB Index Futures	BARC	1	15/12/2023	EUR	150,659	(96)	(0.00)
HANG SENG Index Futures	BARC	(23)	30/10/2023	HKD	(2,626,922)	(27,911)	(0.01)
HSCE Index Futures	BARC	18	30/10/2023	HKD	710,337	(347)	(0.00)
IBEX 35 Index Futures	BARC	(7)	20/10/2023	EUR	(703,199)	(3,934)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
IFSC Nifty 50 Index Futures	JPPC	66	26/10/2023	USD	2,601,786	(9,259)	(0.00)
KOSPI 200 Index Futures	BARC	19	14/12/2023	KRW	1,158,107	(41,154)	(0.01)
Long Gilt Futures	JPPC	(23)	27/12/2023	GBP	(2,645,314)	(12,301)	(0.00)
MSCI Emerging Markets Index Futures	JPPC	91	15/12/2023	USD	4,384,380	(104,349)	(0.02)
MSCI Singapore Index Futures	JPPC	(180)	30/10/2023	SGD	(3,770,266)	(58,683)	(0.01)
NASDAQ 100 E-mini Index Futures	JPPC	(3)	15/12/2023	USD	(901,950)	(12,347)	(0.00)
NIKKEI 225 (OSE) Index Futures	JPPC	3	07/12/2023	JPY	640,445	(6,131)	(0.00)
Russell 2000 E-mini Index Futures	JPPC	(4)	15/12/2023	USD	(363,840)	(4,700)	(0.00)
S&P 500 E-mini Index Futures	JPPC	2	15/12/2023	USD	436,600	(13,581)	(0.00)
S&P MID 400 E-mini Index Futures	JPPC	3	15/12/2023	USD	764,790	(15,627)	(0.01)
TOPIX Index Futures	BARC	21	07/12/2023	JPY	3,269,466	(64,277)	(0.02)
VSTOXX Index Futures	MSCO	(23)	18/10/2023	EUR	(42,461)	(216)	(0.00)
VSTOXX Index Futures	MSCO	(27)	15/11/2023	EUR	(51,848)	(1,859)	(0.00)
VSTOXX Index Futures	MSCO	(45)	20/12/2023	EUR	(84,510)	(3,532)	(0.00)
Total Futures Contracts						9,884,737	2.22

Interest Rate Swap Contracts Centrally Cleared

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 3.50%	Floating USD SOFR-1D	97,517,338	1,553,238	20/03/2026	1,917,338	0.43
JPLL	Fixed 4.19%	Floating USD SOFR-1D	120,126,969	143,395	22/12/2025	1,326,969	0.30
JPLL	Fixed 3.82%	Floating GBP SONIA-1D	31,846,710	1,275,112	20/12/2028	940,230	0.21
CITG	Fixed 8.50%	Floating MXN 1-month TIIE	17,490,483	122,502	17/12/2025	523,577	0.12
CITG	Fixed 8.00%	Floating MXN 1-month TIIE	9,585,791	52,680	13/12/2028	492,266	0.11
JPLL	Fixed 0.00%	Floating JPY TONA-1D	81,837,698	299,095	22/12/2025	441,289	0.10
JPLL	Fixed 3.55%	Floating EUR 6-month EURIBOR	107,053,133	(412,398)	22/12/2025	300,933	0.06
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	50,431,585	19,190	12/03/2026	258,085	0.06
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	14,931,322	17,480	17/12/2025	212,403	0.05
JPLL	Fixed 3.25%	Floating EUR 6-month EURIBOR	30,645,007	108,142	20/03/2026	174,607	0.04
JPLL	Fixed 4.50%	Floating CAD CORRA	32,684,354	13,388	18/03/2026	166,444	0.04
JPLL	Fixed 3.50%	Floating NOK 6-month NIBOR	3,108,481	14,613	21/12/2033	162,821	0.04
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	23,770,087	113,431	18/03/2026	138,726	0.03
JPLL	Fixed 3.25%	Floating USD SOFR-1D	1,928,342	95,017	20/03/2034	128,342	0.03
JPLL	Fixed 4.25%	Floating GBP SONIA-1D	13,549,050	336,797	20/03/2029	111,450	0.03
JPLL	Fixed 4.50%	Floating CAD CORRA	14,735,856	55,292	18/12/2025	110,221	0.02
CITG	Fixed 9.00%	Floating MXN 1-month TIIE	4,999,943	8,797	17/12/2025	107,856	0.03
JPLL	Fixed 4.00%	Floating NZD 3-month BKBM	1,181,510	28,295	14/12/2033	97,640	0.02
JPLL	Fixed 3.48%	Floating USD SOFR-1D	1,585,309	38,156	20/12/2033	85,309	0.02
JPLL	Fixed 5.00%	Floating NZD 3-month BKBM	6,338,802	(3,239)	10/12/2025	76,442	0.02
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	12,436,264	103,850	11/12/2025	70,924	0.01
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	8,504,211	(1,353)	17/12/2025	67,714	0.02
JPLL	Fixed 4.50%	Floating NOK 6-month NIBOR	22,335,531	82,677	18/03/2026	64,840	0.01
CITG	Fixed 9.00%	Floating MXN 1-month TIIE	3,447,968	18,801	18/03/2026	52,284	0.01
JPLL	Fixed 3.00%	Floating SEK 3-month STIBOR	1,472,786	17,606	21/12/2033	51,420	0.01
JPLL	Fixed 3.50%	Floating AUD 3-month BBSW	3,417,779	16,627	11/12/2025	51,299	0.01
CITG	Fixed 3.50%	Floating HKD 3-month HIBOR	1,275,505	19,866	20/12/2028	49,663	0.01
JPLL	Fixed 4.50%	Floating AUD 6-month BBSW	2,767,891	(3,972)	08/12/2033	48,811	0.01
JPLL	Fixed 4.75%	Floating GBP SONIA-1D	13,969,923	103,750	20/03/2026	43,683	0.01
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	3,232,302	7,136	17/12/2025	40,005	0.01
JPLL	Fixed 3.50%	Floating CAD CORRA	1,295,138	9,532	18/12/2025	33,027	0.01
JPLL	Fixed 1.50%	Floating CHF SARON-1D	9,989,094	43,456	20/03/2026	32,856	0.01
JPLL	Fixed 3.00%	Floating CAD CORRA	404,011	9,655	19/12/2033	32,802	0.01
JPLL	Fixed 1.50%	Floating CHF SARON-1D	8,565,625	58,609	22/12/2025	31,708	0.01
JPLL	Fixed 4.50%	Floating NOK 6-month NIBOR	4,431,960	28,825	17/12/2025	22,851	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	2,639,648	5,356	17/12/2025	18,261	0.01
JPLL	Fixed 4.00%	Floating CAD CORRA	1,056,901	4,161	18/12/2025	17,516	0.00
CITG	Fixed 8.50%	Floating MXN 1-month TIIE	591,852	5,801	14/03/2029	16,312	0.00
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	728,238	2,319	20/12/2028	13,163	0.01
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	901,385	(16)	20/12/2028	12,101	0.00
JPLL	Fixed 5.50%	Floating NZD 3-month BKBM	10,187,289	(66,758)	11/03/2026	10,954	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/(Receipts) in USD	Termination Date	Unrealised Appreciation/(Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 3.50%	Floating CAD CORRA	306,661	1,789	18/12/2028	9,694	0.00
JPLL	Fixed 4.50%	Floating NZD 3-month BKBM	189,966	3,476	14/12/2033	9,321	0.00
CITG	Fixed 4.00%	Floating CZK 6-month PRIBOR	441,402	4,493	21/03/2029	6,932	0.00
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	415,258	2,382	21/03/2029	6,644	0.00
CITG	Fixed 4.50%	Floating HKD 3-month HIBOR	1,678,074	(1,552)	17/12/2025	5,310	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	522,109	2,501	18/03/2026	3,360	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	225,244	2,154	21/03/2029	2,923	0.00
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	190,096	1,968	21/03/2029	2,475	0.00
JPLL	Fixed 5.50%	Floating NZD 3-month BKBM	724,755	(1,837)	10/12/2025	2,175	0.00
CITG	Fixed 4.50%	Floating CZK 6-month PRIBOR	783,741	650	18/03/2026	1,695	0.00
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	95,316	(338)	20/12/2028	1,506	0.00
CITG	Fixed 4.50%	Floating HKD 3-month HIBOR	1,035,061	(3,214)	18/03/2026	756	0.00
JPLL	Fixed 5.00%	Floating NZD 3-month BKBM	60,576	(816)	14/03/2029	361	0.00
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	91,579	(771)	21/03/2029	(122)	(0.00)
JPLL	Fixed 4.50%	Floating NOK 6-month NIBOR	93,254	(505)	20/12/2028	(557)	(0.00)
JPLL	Fixed 2.00%	Floating CHF SARON-1D	217,380	(1,034)	20/03/2026	(1,439)	(0.00)
JPLL	Fixed 4.50%	Floating AUD 3-month BBSW	2,257,365	(80)	11/12/2025	(8,535)	(0.00)
JPLL	Fixed 4.00%	Floating SEK 3-month STIBOR	7,692,684	(22,185)	17/12/2025	(10,204)	(0.00)
JPLL	Fixed 5.00%	Floating NOK 6-month NIBOR	2,616,025	(12,499)	17/12/2025	(10,679)	(0.00)
JPLL	Fixed 4.00%	Floating SEK 3-month STIBOR	4,021,054	(9,640)	18/03/2026	(13,793)	(0.00)
JPLL	Fixed 2.00%	Floating CHF SARON-1D	1,182,045	(13,525)	20/12/2033	(21,456)	(0.00)
JPLL	Fixed 2.00%	Floating CHF SARON-1D	3,588,012	(6,051)	22/12/2025	(22,492)	(0.01)
JPLL	Fixed 5.25%	Floating GBP SONIA-1D	9,107,789	(37,798)	20/03/2026	(54,211)	(0.01)
JPLL	Fixed 0.50%	Floating JPY TONA-1D	91,441,686	(340,891)	23/03/2026	(289,754)	(0.06)
JPLL	Floating AUD 6-month BBSW	Fixed 4.50%	16,667,563	241,139	08/03/2029	29,383	0.01
JPLL	Floating JPY TONA-1D	Fixed 1.00%	10,536,333	176,588	20/12/2033	16,366	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 4.50%	1,336,104	2,028	18/03/2026	9,525	0.01
CITG	Floating PLN 6-month WIBOR	Fixed 5.00%	741,131	1,359	17/12/2025	9,226	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.50%	350,516	617	17/12/2025	7,436	0.00
JPLL	Floating SEK 3-month STIBOR	Fixed 3.50%	831,548	5,566	15/03/2034	6,239	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.50%	143,278	2,432	20/12/2028	6,046	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 4.50%	964,042	7,985	21/03/2029	3,416	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.00%	140,373	2,048	20/12/2028	3,141	0.00
CITG	Floating HUF 6-month BUBOR	Fixed 8.00%	491,929	6,191	18/03/2026	2,397	0.00
CITG	Floating HUF 6-month BUBOR	Fixed 8.50%	136,054	(243)	17/12/2025	73	0.00
JPLL	Floating GBP SONIA-1D	Fixed 4.25%	1,953,476	5,691	20/03/2034	(1,084)	(0.00)
JPLL	Floating JPY TONA-1D	Fixed 0.50%	26,835	(922)	20/12/2033	(1,307)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 7.00%	188,482	1,929	20/12/2028	(1,891)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 8.00%	431,589	(2,339)	17/12/2025	(3,550)	(0.00)
JPLL	Floating JPY TONA-1D	Fixed 1.00%	1,604,244	3,667	21/03/2034	(3,904)	(0.00)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.50%	3,846,666	36,713	20/12/2028	(4,779)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 6.50%	184,655	(704)	20/12/2028	(5,718)	(0.00)
JPLL	Floating CAD CORRA	Fixed 4.00%	1,477,177	14,699	20/03/2034	(7,660)	(0.00)
JPLL	Floating CAD CORRA	Fixed 4.00%	1,400,580	9,542	19/03/2029	(10,014)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 6.50%	641,639	4,814	21/03/2029	(11,069)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 7.00%	1,074,535	(2,643)	18/03/2026	(13,313)	(0.01)
JPLL	Floating NOK 6-month NIBOR	Fixed 4.00%	1,016,601	(6,082)	21/12/2033	(15,318)	(0.00)
CITG	Floating ZAR 3-month JIBAR	Fixed 8.00%	1,895,491	(392)	18/03/2026	(16,352)	(0.00)
JPLL	Floating CHF SARON-1D	Fixed 1.50%	1,951,561	(19,627)	20/03/2029	(17,805)	(0.00)
JPLL	Floating NZD 3-month BKBM	Fixed 5.00%	2,321,088	64,634	15/03/2034	(27,297)	(0.01)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.00%	1,029,085	(14,846)	20/03/2034	(28,915)	(0.01)
CITG	Floating ZAR 3-month JIBAR	Fixed 8.50%	1,298,480	2,068	21/03/2029	(29,188)	(0.01)
JPLL	Floating JPY TONA-1D	Fixed 0.50%	7,860,484	78,546	20/12/2028	(35,522)	(0.01)
JPLL	Floating CHF SARON-1D	Fixed 1.50%	1,273,168	(31,780)	20/03/2034	(39,742)	(0.01)
JPLL	Floating AUD 6-month BBSW	Fixed 4.50%	2,158,803	9,655	09/03/2034	(42,357)	(0.01)
JPLL	Floating GBP SONIA-1D	Fixed 4.25%	3,490,118	(75,009)	22/12/2025	(52,522)	(0.01)
JPLL	Floating NOK 6-month NIBOR	Fixed 4.00%	4,449,969	(30,279)	15/03/2034	(52,951)	(0.01)
JPLL	Floating AUD 6-month BBSW	Fixed 4.00%	915,270	(14,514)	08/12/2033	(55,830)	(0.01)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.00%	2,426,266	1,537	20/12/2028	(58,833)	(0.02)
JPLL	Floating CAD CORRA	Fixed 3.00%	1,052,803	(14,010)	18/12/2028	(60,824)	(0.02)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.13%	3,322,775	34,264	20/12/2033	(62,825)	(0.01)
JPLL	Floating CHF SARON-1D	Fixed 1.50%	7,372,820	(97,405)	20/12/2028	(67,005)	(0.02)
JPLL	Floating NZD 3-month BKBM	Fixed 4.50%	3,096,677	25,524	13/12/2028	(94,718)	(0.02)
JPLL	Floating CAD CORRA	Fixed 3.50%	2,473,327	(60,481)	19/12/2033	(125,136)	(0.03)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.00%	9,602,488	(50,383)	20/03/2029	(131,112)	(0.03)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.00%	4,855,909	(96,011)	15/03/2034	(169,308)	(0.04)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counterparty [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Floating GBP SONIA-1D	Fixed 4.00%	8,500,227	(232,307)	20/03/2034	(173,133)	(0.04)
JPLL	Floating AUD 6-month BBSW	Fixed 4.00%	8,822,569	(148,390)	07/12/2028	(176,291)	(0.04)
JPLL	Floating CAD CORRA	Fixed 3.50%	4,041,434	(90,849)	20/03/2034	(190,349)	(0.04)
JPLL	Floating JPY TONA-1D	Fixed 0.50%	32,665,165	(242,579)	21/03/2029	(234,861)	(0.05)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.19%	35,698,321	309,693	20/12/2028	(273,679)	(0.06)
JPLL	Floating NOK 6-month NIBOR	Fixed 3.50%	9,448,418	(82,116)	20/12/2028	(373,576)	(0.09)
JPLL	Floating GBP SONIA-1D	Fixed 3.62%	16,196,315	(932,962)	20/12/2033	(906,085)	(0.21)
JPLL	Floating USD SOFR-1D	Fixed 3.63%	48,304,234	(221,286)	20/12/2028	(1,395,766)	(0.31)
JPLL	Floating USD SOFR-1D	Fixed 3.25%	41,347,335	(1,380,513)	20/03/2029	(1,752,665)	(0.40)
Total Interest Rate Swap Contracts						1,544,046	0.35

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	1,036,500	USD	667,719	20/12/2023	5,117	0.00
CITI	CAD	20,019,500	USD	14,827,450	20/12/2023	53,698	0.01
CITI	CZK	23,500,000	USD	1,015,994	20/12/2023	2,831	0.00
CITI	INR	380,000,000	USD	4,550,235	20/12/2023*	8,056	0.00
CITI	MXN	20,222,132	USD	1,132,328	20/12/2023	16,468	0.00
CITI	NOK	66,000,002	USD	6,139,563	20/12/2023	65,229	0.02
CITI	NZD	26,743,500	USD	15,881,425	20/12/2023	222,419	0.05
CITI	SGD	2,275,000	USD	1,668,067	20/12/2023	6,056	0.00
CITI	USD	577,009	AUD	886,000	20/12/2023	1,868	0.00
CITI	USD	186,405	BRL	934,365	20/12/2023*	1,675	0.00
CITI	USD	17,456,212	CHF	15,287,151	20/12/2023	584,269	0.13
CITI	USD	412,835	CLP	366,688,551	20/12/2023*	7,213	0.00
CITI	USD	19,227	COP	79,057,000	20/12/2023*	40	0.00
CITI	USD	1,367,774	CZK	30,684,500	20/12/2023	37,470	0.01
CITI	USD	37,018,319	EUR	34,539,500	20/12/2023	341,787	0.08
CITI	USD	9,017,188	GBP	7,304,500	20/12/2023	89,191	0.02
CITI	USD	596,258	HUF	218,066,518	20/12/2023	10,715	0.00
CITI	USD	4,792,476	IDR	73,323,615,976	20/12/2023*	56,324	0.01
CITI	USD	1,154,981	ILS	4,372,902	20/12/2023	4,745	0.00
CITI	USD	7,113,943	INR	589,540,976	20/12/2023*	42,103	0.01
CITI	USD	77,367,585	JPY	11,143,979,316	20/12/2023	1,733,942	0.39
CITI	USD	2,873,339	KRW	3,817,661,760	20/12/2023*	23,964	0.01
CITI	USD	746,453	NOK	7,886,811	20/12/2023	4,999	0.00
CITI	USD	5,718,707	PLN	24,706,000	20/12/2023	84,502	0.02
CITI	USD	11,362,024	SGD	15,377,624	20/12/2023	45,965	0.01
CITI	USD	9,189,493	TWD	290,681,898	20/12/2023*	107,103	0.02
CITI	USD	8,147,278	ZAR	153,714,432	20/12/2023	40,488	0.01
JPMC	AUD	1,036,500	USD	667,716	20/12/2023	5,121	0.00
JPMC	CAD	20,019,500	USD	14,827,376	20/12/2023	53,772	0.01
JPMC	CZK	23,500,000	USD	1,015,989	20/12/2023	2,837	0.00
JPMC	INR	380,000,000	USD	4,550,212	20/12/2023*	8,078	0.00
JPMC	MXN	20,222,132	USD	1,132,323	20/12/2023	16,473	0.00
JPMC	NOK	65,999,998	USD	6,139,532	20/12/2023	65,259	0.02
JPMC	NZD	26,743,500	USD	15,881,346	20/12/2023	222,499	0.05
JPMC	SGD	2,275,000	USD	1,668,059	20/12/2023	6,064	0.00
JPMC	USD	577,012	AUD	886,000	20/12/2023	1,871	0.00
JPMC	USD	186,405	BRL	934,364	20/12/2023*	1,676	0.00
JPMC	USD	17,456,295	CHF	15,287,147	20/12/2023	584,357	0.13
JPMC	USD	412,837	CLP	366,688,545	20/12/2023*	7,215	0.00
JPMC	USD	19,227	COP	79,056,999	20/12/2023*	40	0.00
JPMC	USD	1,367,781	CZK	30,684,500	20/12/2023	37,477	0.01
JPMC	USD	37,018,504	EUR	34,539,500	20/12/2023	341,972	0.08
JPMC	USD	9,017,233	GBP	7,304,500	20/12/2023	89,236	0.02
JPMC	USD	596,261	HUF	218,066,516	20/12/2023	10,718	0.00
JPMC	USD	4,792,500	IDR	73,323,615,976	20/12/2023*	56,348	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	USD	1,154,985	ILS	4,372,896	20/12/2023	4,751	0.00
JPMC	USD	7,113,978	INR	589,540,972	20/12/2023*	42,138	0.01
JPMC	USD	77,367,972	JPY	11,143,979,314	20/12/2023	1,734,329	0.39
JPMC	USD	2,873,354	KRW	3,817,661,754	20/12/2023*	23,978	0.01
JPMC	USD	746,457	NOK	7,886,808	20/12/2023	5,002	0.00
JPMC	USD	5,718,735	PLN	24,706,000	20/12/2023	84,531	0.02
JPMC	USD	11,362,078	SGD	15,377,620	20/12/2023	46,022	0.01
JPMC	USD	9,189,539	TWD	290,681,891	20/12/2023*	107,149	0.03
JPMC	USD	8,147,319	ZAR	153,714,431	20/12/2023	40,529	0.01
CITI	CAD	5,709,501	USD	4,259,153	20/12/2023	(15,094)	(0.00)
CITI	CZK	87,000,000	USD	3,811,927	20/12/2023	(40,106)	(0.01)
CITI	EUR	73,008,510	USD	79,191,926	20/12/2023	(1,666,223)	(0.37)
CITI	GBP	34,292,720	USD	43,136,536	20/12/2023	(1,221,921)	(0.27)
CITI	JPY	1,745,000,000	USD	12,005,782	20/12/2023	(162,552)	(0.04)
CITI	MXN	20,222,132	USD	1,177,419	20/12/2023	(28,623)	(0.01)
CITI	NOK	3,500,000	USD	329,335	20/12/2023	(293)	(0.00)
CITI	PLN	10,617,706	USD	2,556,473	20/12/2023	(135,105)	(0.03)
CITI	USD	3,409,954	AUD	5,300,632	20/12/2023	(30,911)	(0.01)
CITI	USD	9,924,854	CAD	13,462,625	20/12/2023	(82,354)	(0.02)
CITI	USD	330,526	CLP	300,000,000	20/12/2023*	(1,327)	(0.00)
CITI	USD	131,646	COP	553,399,000	20/12/2023*	(2,661)	(0.00)
CITI	USD	5,524,931	EUR	5,210,000	20/12/2023	(7,423)	(0.00)
CITI	USD	917,009	GBP	753,000	20/12/2023	(3,353)	(0.00)
CITI	USD	890,398	KRW	1,200,000,000	20/12/2023*	(5,242)	(0.00)
CITI	USD	369,711	NOK	3,943,405	20/12/2023	(1,016)	(0.00)
CITI	USD	21,291,943	NZD	35,847,667	20/12/2023	(294,059)	(0.07)
CITI	USD	819,148	PHP	46,534,696	20/12/2023*	(2,537)	(0.00)
CITI	USD	10,066,298	SEK	110,720,366	20/12/2023	(126,551)	(0.03)
CITI	USD	3,207,334	TWD	103,000,000	20/12/2023*	(10,913)	(0.00)
CITI	USD	11,265,302	ZAR	217,714,433	20/12/2023	(216,802)	(0.05)
JPMC	CAD	5,709,499	USD	4,259,130	20/12/2023	(15,073)	(0.00)
JPMC	CZK	87,000,000	USD	3,811,907	20/12/2023	(40,087)	(0.01)
JPMC	EUR	73,008,506	USD	79,191,526	20/12/2023	(1,665,828)	(0.37)
JPMC	GBP	34,292,716	USD	43,136,316	20/12/2023	(1,221,705)	(0.27)
JPMC	JPY	1,745,000,000	USD	12,005,722	20/12/2023	(162,492)	(0.04)
JPMC	MXN	20,222,132	USD	1,177,413	20/12/2023	(28,617)	(0.01)
JPMC	NOK	3,500,000	USD	329,333	20/12/2023	(291)	(0.00)
JPMC	PLN	10,617,706	USD	2,556,460	20/12/2023	(135,092)	(0.03)
JPMC	USD	3,409,970	AUD	5,300,629	20/12/2023	(30,894)	(0.01)
JPMC	USD	9,924,903	CAD	13,462,624	20/12/2023	(82,305)	(0.02)
JPMC	USD	330,528	CLP	300,000,000	20/12/2023*	(1,325)	(0.00)
JPMC	USD	131,687	COP	553,398,993	20/12/2023*	(2,620)	(0.00)
JPMC	USD	5,524,959	EUR	5,210,000	20/12/2023	(7,395)	(0.00)
JPMC	USD	917,014	GBP	753,000	20/12/2023	(3,348)	(0.00)
JPMC	USD	890,402	KRW	1,200,000,000	20/12/2023*	(5,238)	(0.00)
JPMC	USD	369,713	NOK	3,943,404	20/12/2023	(1,014)	(0.00)
JPMC	USD	21,292,048	NZD	35,847,665	20/12/2023	(293,953)	(0.07)
JPMC	USD	819,152	PHP	46,534,694	20/12/2023*	(2,533)	(0.00)
JPMC	USD	10,066,348	SEK	110,720,364	20/12/2023	(126,501)	(0.03)
JPMC	USD	3,207,350	TWD	103,000,000	20/12/2023*	(10,897)	(0.00)
JPMC	USD	11,265,359	ZAR	217,714,432	20/12/2023	(216,745)	(0.05)
Total Forward Foreign Exchange Contracts						(911,340)	(0.21)

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	346,817	USD	365,310	20/12/2023	2,965	0.00
CITI	USD	1,794	EUR	1,671	20/12/2023	19	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Hedge Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	1,398,421	GBP	1,127,135	20/12/2023	20,769	0.00
JPMC	EUR	346,817	USD	365,309	20/12/2023	2,967	0.00
JPMC	USD	1,795	EUR	1,672	20/12/2023	19	0.00
JPMC	USD	1,398,433	GBP	1,127,139	20/12/2023	20,777	0.01
CITI	EUR	15,643,390	USD	16,956,674	20/12/2023	(345,394)	(0.08)
CITI	GBP	153,549,288	USD	193,015,939	20/12/2023	(5,338,806)	(1.20)
CITI	USD	330,825	GBP	271,452	20/12/2023	(960)	(0.00)
JPMC	EUR	15,643,387	USD	16,956,585	20/12/2023	(345,309)	(0.07)
JPMC	GBP	153,549,282	USD	193,014,966	20/12/2023	(5,337,841)	(1.20)
JPMC	USD	330,829	GBP	271,454	20/12/2023	(958)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(11,321,752)	(2.54)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counter-party [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Amsterdam Exchange Index Futures	Increases in RE	Decreases in RE	GSIN	20/10/2023	EUR	(5,443,780)	38,030	0.01
HSCE Index Futures	Decreases in RE	Increases in RE	MLIN	30/10/2023	HKD	1,854,769	22,542	0.01
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	1,302,285	17,824	0.00
Amsterdam Exchange Index Futures	Increases in RE	Decreases in RE	GSIN	20/10/2023	EUR	(1,399,830)	(4,723)	(0.00)
BOVESPA Index Futures	Decreases in RE	Increases in RE	MLIN	18/10/2023	BRL	1,944,184	(29,139)	(0.01)
HANG SENG Index Futures	Increases in RE	Decreases in RE	MLIN	30/10/2023	HKD	(1,027,926)	(11,894)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	MLIN	30/10/2023	HKD	591,948	(380)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	394,632	(996)	(0.00)
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	MLIN	14/12/2023	KRW	1,036,201	(28,736)	(0.01)
Swiss Market Index Futures	Increases in RE	Decreases in RE	GSIN	15/12/2023	CHF	(2,177,528)	(9,327)	(0.00)
Swiss Market Index Futures	Increases in RE	Decreases in RE	MLIN	15/12/2023	CHF	(4,355,054)	(10,938)	(0.00)
Total of Total Return Swap Contracts							(17,737)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	25/03/2024	5,892

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United States				
Financial	USD	675,442	10,057	0.00
			10,057	0.00
Total Long Positions			10,057	0.00
Net Cash and Other Receivables/(Payables)			(4,165)	(0.00)
Total of Total Return Basket Swap Contract - BANA - USD			5,892	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	07/06/2024	68,107

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	1,621,274	(65,695)	(0.01)
Communications	JPY	681,135	(53,756)	(0.01)
Consumer Cyclical	JPY	4,204,936	(13,784)	(0.00)
Consumer Non-cyclical	JPY	4,449,753	(27,235)	(0.01)
Energy	JPY	209,155	4,146	0.00
Financial	JPY	1,249,725	10,553	0.00
Industrial	JPY	6,957,794	(215,258)	(0.05)
Technology	JPY	2,026,781	(14,654)	(0.00)
Utilities	JPY	1,121,624	(31,602)	(0.01)
			(407,285)	(0.09)
Total Long Positions			(407,285)	(0.09)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(1,575,526)	36,722	0.01
Communications	JPY	(2,249,946)	10,640	0.00
Consumer Cyclical	JPY	(3,963,227)	9,740	0.00
Consumer Non-cyclical	JPY	(3,585,784)	166,922	0.04
Energy	JPY	(122,100)	4,013	0.00
Financial	JPY	(2,505,053)	62,753	0.02
Industrial	JPY	(4,861,046)	144,278	0.03

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Japan (continued)				
Technology	JPY	(4,067,624)	60,511	0.01
			495,579	0.11
Total Short Positions				
			495,579	0.11
Total of Long and Short Equity Positions				
			88,294	0.02
Net Cash and Other Receivables/(Payables)				
			(20,187)	(0.00)
Total of Total Return Basket Swap Contract - CITI - JPY				
			68,107	0.02

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SOFR-1D plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	16/07/2024	2,190,707

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Bermuda				
Financial	USD	305,909	1,015	0.00
			1,015	0.00
Brazil				
Consumer Cyclical	USD	169,645	(13,642)	(0.00)
			(13,642)	(0.00)
China				
Technology	USD	628,931	10,082	0.00
			10,082	0.00
Japan				
Technology	USD	128,819	(4,567)	(0.00)
			(4,567)	(0.00)
Puerto Rico				
Financial	USD	27,511	(486)	(0.00)
			(486)	(0.00)
Singapore				
Communications	USD	488,847	62,039	0.01
			62,039	0.01
Sweden				
Consumer Cyclical	USD	260,328	(1,750)	(0.00)
			(1,750)	(0.00)
United States				
Basic Materials	USD	6,078,675	(21,677)	(0.01)
Communications	USD	5,255,733	(19,686)	(0.00)
Consumer Cyclical	USD	17,174,484	(441,869)	(0.10)
Consumer Non-cyclical	USD	21,677,205	(352,837)	(0.08)
Energy	USD	7,706,020	(66,708)	(0.02)
Financial	USD	16,648,441	(439,755)	(0.10)
Industrial	USD	22,313,335	(284,795)	(0.06)
Technology	USD	22,367,023	(272,915)	(0.06)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	1,647,876	(64,437)	(0.01)
			(1,964,679)	(0.44)
Total Long Positions				
			(1,911,988)	(0.43)
Short Positions				
Common Stocks				
Panama				
Industrial	USD	(138,795)	14,020	0.00
			14,020	0.00
Singapore				
Industrial	USD	(35,240)	2,224	0.00
			2,224	0.00
United Kingdom				
Communications	USD	(195,729)	8,414	0.00
			8,414	0.00
United States				
Basic Materials	USD	(6,326,658)	183,638	0.04
Communications	USD	(5,848,087)	212,859	0.05
Consumer Cyclical	USD	(14,857,256)	675,839	0.15
Consumer Non-cyclical	USD	(25,667,547)	1,024,827	0.23
Energy	USD	(4,204,490)	89,285	0.02
Financial	USD	(15,066,764)	486,211	0.11
Industrial	USD	(22,967,435)	560,598	0.13
Technology	USD	(14,199,936)	353,516	0.08
Utilities	USD	(9,535,815)	550,555	0.12
			4,137,328	0.93
Total Short Positions				
			4,161,986	0.93
Total of Long and Short Equity Positions			2,249,998	0.50
Net Cash and Other Receivables/(Payables)			(59,291)	(0.01)
Total of Total Return Basket Swap Contract - CITI - USD			2,190,707	0.49

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month BBSW plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	28/01/2025 - 15/09/2025	273,807

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	2,643,863	47,384	0.01
Communications	AUD	180,060	(1,368)	(0.00)
Consumer Cyclical	AUD	682,206	(10,804)	(0.00)
Consumer Non-cyclical	AUD	513,358	(7,717)	(0.00)
Energy	AUD	1,149,513	23,341	0.00
Financial	AUD	771,908	5,852	0.00
Industrial	AUD	1,310,658	(10,906)	(0.00)
Utilities	AUD	653,064	(7,419)	(0.00)
			38,363	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
New Zealand				
Technology	AUD	114,668	(3,874)	(0.00)
			(3,874)	(0.00)
Total Long Positions			34,489	0.01
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(637,845)	11,130	0.00
Communications	AUD	(653,747)	19,895	0.00
Consumer Cyclical	AUD	(1,467,815)	31,105	0.01
Consumer Non-cyclical	AUD	(486,747)	(32,905)	(0.01)
Energy	AUD	(114,058)	(1,109)	(0.00)
Financial	AUD	(1,727,784)	(383)	(0.00)
Industrial	AUD	(773,463)	2,848	0.00
Technology	AUD	(650,971)	20,254	0.01
Utilities	AUD	(124,073)	2,580	0.00
			53,415	0.01
United States				
Basic Materials	AUD	(373,166)	6,095	0.00
Consumer Non-cyclical	AUD	(1,175,931)	8,286	0.00
			14,381	0.00
Total Short Positions			67,796	0.01
Total of Long and Short Equity Positions			102,285	0.02
Net Cash and Other Receivables/(Payables)			171,522	0.04
Total of Total Return Basket Swap Contract - MLIN - AUD			273,807	0.06

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	26/08/2024 - 25/10/2024	78,506

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	2,418,612	(12,131)	(0.00)
Communications	CAD	45,587	(356)	(0.00)
Consumer Cyclical	CAD	157,150	(722)	(0.00)
Consumer Non-cyclical	CAD	1,494,553	4,574	0.00
Energy	CAD	2,145,910	43,028	0.01
Financial	CAD	1,211,273	(8,064)	(0.00)
Industrial	CAD	1,883,481	31,717	0.01
Technology	CAD	352,795	2,771	0.00
Utilities	CAD	477,597	(22,021)	(0.01)
			38,796	0.01

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Cyclical	CAD	35,708	613	0.00
			613	0.00
Total Long Positions			39,409	0.01
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(96,051)	3,182	0.00
			3,182	0.00
Canada				
Basic Materials	CAD	(686,523)	15,949	0.00
Communications	CAD	(1,361,392)	43,605	0.01
Consumer Cyclical	CAD	(439,423)	(5,613)	(0.00)
Energy	CAD	(1,238,284)	17,473	0.00
Financial	CAD	(3,508,206)	34,020	0.01
Industrial	CAD	(2,375,668)	38,579	0.01
Technology	CAD	(436,668)	(3,154)	(0.00)
Utilities	CAD	(978,417)	85,665	0.02
			226,524	0.05
Chile				
Basic Materials	CAD	(193,006)	191	0.00
			191	0.00
United States				
Utilities	CAD	(49,001)	5,615	0.00
			5,615	0.00
Zambia				
Basic Materials	CAD	(251,187)	785	0.00
			785	0.00
Warrants				
Canada				
Technology	CAD	0	0	0.00
			0	0.00
Total Short Positions			236,297	0.05
Total of Long and Short Equity Positions			275,706	0.06
Net Cash and Other Receivables/(Payables)			(197,200)	(0.04)
Total of Total Return Basket Swap Contract - MLIN - CAD			78,506	0.02

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	309,757

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	17,578	(4,836)	(0.00)
			(4,836)	(0.00)
Switzerland				
Basic Materials	CHF	207,077	(1,142)	(0.00)
Communications	CHF	356,763	653	0.00
Consumer Cyclical	CHF	533,246	7,791	0.00
Consumer Non-cyclical	CHF	1,561,476	29,963	0.01
Financial	CHF	322,118	444	0.00
Industrial	CHF	1,964,247	23,025	0.01
Technology	CHF	365,195	6,765	0.00
			67,499	0.02
United States				
Basic Materials	CHF	1,523,284	3,098	0.00
Consumer Non-cyclical	CHF	283,066	1,298	0.00
Financial	CHF	855,410	(542)	(0.00)
			3,854	0.00
Total Long Positions			66,517	0.02
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(2,526,044)	(31,745)	(0.01)
Consumer Non-cyclical	CHF	(2,290,382)	20,491	0.01
Financial	CHF	(1,260,180)	(15,116)	(0.00)
Industrial	CHF	(1,453,535)	(29,910)	(0.01)
Technology	CHF	(48,065)	(575)	(0.00)
Utilities	CHF	(116,377)	503	0.00
			(56,352)	(0.01)
United States				
Consumer Non-cyclical	CHF	(936,580)	25,687	0.00
			25,687	0.00
Total Short Positions			(30,665)	(0.01)
Total of Long and Short Equity Positions			35,852	0.01
Net Cash and Other Receivables/(Payables)			273,905	0.06
Total of Total Return Basket Swap Contract - MLIN - CHF			309,757	0.07

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	301,174

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	431,300	10,063	0.00
Consumer Non-cyclical	DKK	481,973	(5,435)	(0.00)
Financial	DKK	842,534	7,208	0.00
Industrial	DKK	588,362	11,553	0.01
			23,389	0.01
Total Long Positions				
			23,389	0.01
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(516,157)	19,318	0.00
Consumer Non-cyclical	DKK	(1,470,135)	(6,956)	(0.00)
Financial	DKK	(22,005)	610	0.00
Industrial	DKK	(549,140)	(12,811)	(0.00)
Utilities	DKK	(549,882)	(6,072)	(0.00)
			(5,911)	(0.00)
Total Short Positions				
			(5,911)	(0.00)
Total of Long and Short Equity Positions			17,478	0.01
Net Cash and Other Receivables/(Payables)			283,696	0.06
Total of Total Return Basket Swap Contract - MLIN - DKK			301,174	0.07

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	1,186,154

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	284,273	3,227	0.00
Communications	EUR	214,218	(4,652)	(0.00)
Consumer Non-cyclical	EUR	89,207	6,932	0.00
Financial	EUR	120,295	675	0.00
			6,182	0.00
Finland				
Communications	EUR	81,196	554	0.00
Consumer Non-cyclical	EUR	120,516	(717)	(0.00)
Financial	EUR	39,405	603	0.00
Industrial	EUR	134,685	(924)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Finland (continued)				
Utilities	EUR	44,405	(1,884)	(0.00)
			(2,368)	(0.00)
France				
Basic Materials	EUR	223,534	1,895	0.00
Communications	EUR	762,047	(4,948)	(0.00)
Consumer Cyclical	EUR	2,093,405	28,849	0.01
Consumer Non-cyclical	EUR	155,394	3,232	0.00
Energy	EUR	611,757	9,263	0.00
Financial	EUR	556,999	(1,231)	(0.00)
Industrial	EUR	2,815,518	35,984	0.01
Technology	EUR	160,193	3,322	0.00
Utilities	EUR	357,317	(6,442)	(0.00)
			69,924	0.02
Germany				
Basic Materials	EUR	1,386,089	67,280	0.02
Communications	EUR	428,378	6,026	0.00
Consumer Cyclical	EUR	1,996,746	(4,122)	(0.00)
Consumer Non-cyclical	EUR	185,378	(2,040)	(0.00)
Financial	EUR	2,645,392	97,645	0.02
Industrial	EUR	2,399,047	22,313	0.00
Technology	EUR	562,713	10,195	0.00
Utilities	EUR	660,354	(9,994)	(0.00)
			187,303	0.04
Italy				
Basic Materials	EUR	133,285	1,629	0.00
Communications	EUR	79,298	209	0.00
Consumer Cyclical	EUR	260,547	(5,677)	(0.00)
Financial	EUR	2,031,605	(38,147)	(0.01)
Industrial	EUR	1,224,714	33,516	0.01
Utilities	EUR	384,829	(7,954)	(0.00)
			(16,424)	(0.00)
Luxembourg				
Basic Materials	EUR	600,785	23,686	0.00
			23,686	0.00
Netherlands				
Basic Materials	EUR	22,645	(73)	(0.00)
Consumer Non-cyclical	EUR	709,655	(6,921)	(0.00)
Energy	EUR	211,229	0	0.00
Financial	EUR	966,060	(10,113)	(0.00)
Industrial	EUR	856,297	12,060	0.00
Technology	EUR	547,848	10,273	0.00
			5,226	0.00
Singapore				
Technology	EUR	247,431	6,248	0.00
			6,248	0.00
Spain				
Basic Materials	EUR	279,626	8,971	0.00
Communications	EUR	532,533	(13,355)	(0.00)
Consumer Cyclical	EUR	764,283	3,244	0.00
Energy	EUR	1,558,827	5,468	0.00
Financial	EUR	1,256,286	36,300	0.01
Industrial	EUR	73,577	2,216	0.00
Utilities	EUR	30,244	912	0.00
			43,756	0.01
United States				
Consumer Cyclical	EUR	479,923	4,682	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Consumer Non-cyclical	EUR	637,228	(409)	(0.00)
Energy	EUR	1,027,186	23,206	0.01
Industrial	EUR	114,680	3,078	0.00
			30,557	0.01
Preferred Stocks				
Germany				
Consumer Cyclical	EUR	255,521	(8,822)	(0.00)
			(8,822)	(0.00)
Total Long Positions			345,268	0.08
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(125,325)	(5,439)	(0.00)
Consumer Cyclical	EUR	(169,631)	(3,681)	(0.00)
Consumer Non-cyclical	EUR	(892,123)	10,128	0.00
Financial	EUR	(152,199)	922	0.00
Utilities	EUR	(224,972)	8,417	0.00
			10,347	0.00
China				
Consumer Cyclical	EUR	(189,594)	(2,214)	(0.00)
			(2,214)	(0.00)
Finland				
Basic Materials	EUR	(647,580)	(13,221)	(0.00)
Energy	EUR	(209,365)	12,008	0.00
Industrial	EUR	(378,934)	(3,871)	(0.00)
Technology	EUR	(230,188)	32	0.00
			(5,052)	(0.00)
France				
Basic Materials	EUR	(267,867)	(1,496)	(0.00)
Communications	EUR	(222,041)	(779)	(0.00)
Consumer Cyclical	EUR	(1,234,884)	5,892	0.00
Consumer Non-cyclical	EUR	(2,620,093)	(18,744)	(0.00)
Financial	EUR	(373,269)	(1,511)	(0.00)
Industrial	EUR	(658,062)	(8,208)	(0.00)
Technology	EUR	(341,233)	(3,430)	(0.00)
Utilities	EUR	(329,986)	6,316	0.00
			(21,960)	(0.00)
Germany				
Basic Materials	EUR	(1,073,423)	(17,699)	(0.00)
Communications	EUR	(266,724)	2,623	0.00
Consumer Cyclical	EUR	(1,765,209)	(55,880)	(0.01)
Consumer Non-cyclical	EUR	(3,408,136)	21,059	0.00
Financial	EUR	(149,424)	(4,844)	(0.00)
Industrial	EUR	(615,776)	5,448	0.00
Technology	EUR	(353,411)	(2,202)	(0.00)
			(51,495)	(0.01)
Italy				
Communications	EUR	(281,232)	16,978	0.00
Consumer Cyclical	EUR	(1,075,634)	(12,325)	(0.00)
Consumer Non-cyclical	EUR	(665,244)	(6,292)	(0.00)
Financial	EUR	(904,349)	(2,699)	(0.00)
Industrial	EUR	(48,882)	(1,051)	(0.00)
Technology	EUR	(150,370)	(6,963)	(0.00)
Utilities	EUR	(639,459)	13,241	0.00
			889	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Luxembourg				
Basic Materials	EUR	(49,508)	(3,091)	(0.00)
Communications	EUR	(39,993)	773	0.00
Consumer Non-cyclical	EUR	(593,995)	6,583	0.00
			4,265	0.00
Netherlands				
Basic Materials	EUR	(68,382)	(3,914)	(0.00)
Communications	EUR	(446,619)	(10,963)	(0.00)
Consumer Non-cyclical	EUR	(1,448,469)	20,864	0.00
Energy	EUR	(48,260)	1,044	0.00
Financial	EUR	(1,296,558)	(45,369)	(0.01)
Industrial	EUR	(103,687)	(3,335)	(0.00)
Technology	EUR	(510,238)	(27,169)	(0.01)
			(68,842)	(0.02)
Portugal				
Energy	EUR	(228,315)	(2,907)	(0.00)
Utilities	EUR	(384,386)	10,095	0.00
			7,188	0.00
South Korea				
Consumer Cyclical	EUR	(280,535)	10,148	0.00
			10,148	0.00
Spain				
Communications	EUR	(350,825)	15,637	0.00
Consumer Cyclical	EUR	(63,420)	2,192	0.00
Consumer Non-cyclical	EUR	(360,494)	(6,230)	(0.00)
Financial	EUR	(71,620)	(3,239)	(0.00)
Industrial	EUR	(335,971)	(6,175)	(0.00)
Utilities	EUR	(1,150,688)	582	0.00
			2,767	0.00
Switzerland				
Basic Materials	EUR	(460,658)	(14,070)	(0.00)
			(14,070)	(0.00)
United Kingdom				
Industrial	EUR	(117,679)	(1,966)	(0.00)
			(1,966)	(0.00)
United States				
Industrial	EUR	(938,800)	(4,183)	(0.00)
			(4,183)	(0.00)
Preferred Stocks				
Germany				
Consumer Non-cyclical	EUR	(1,364,950)	(28,085)	(0.01)
			(28,085)	(0.01)
Total Short Positions			(162,263)	(0.04)
Total of Long and Short Equity Positions			183,005	0.04
Net Cash and Other Receivables/(Payables)			1,003,149	0.23
Total of Total Return Basket Swap Contract - MLIN - EUR			1,186,154	0.27

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	677,124

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	GBP	216,324	10,625	0.00
			10,625	0.00
Austria				
Basic Materials	GBP	57,264	977	0.00
			977	0.00
Germany				
Consumer Cyclical	GBP	89,490	1,287	0.00
			1,287	0.00
Netherlands				
Energy	GBP	1,222,073	9,311	0.00
			9,311	0.00
Nigeria				
Communications	GBP	106,646	(1,789)	(0.00)
			(1,789)	(0.00)
United Kingdom				
Basic Materials	GBP	244,252	5,763	0.00
Communications	GBP	1,082,663	(29,844)	(0.01)
Consumer Cyclical	GBP	1,207,160	(124)	(0.00)
Consumer Non-cyclical	GBP	1,882,167	(2,582)	(0.00)
Energy	GBP	1,075,270	20,408	0.01
Financial	GBP	1,321,495	9,027	0.00
Industrial	GBP	2,607,084	10,728	0.00
Technology	GBP	458,681	(2,818)	(0.00)
Utilities	GBP	1,383,806	(117,961)	(0.02)
			(107,403)	(0.02)
United States				
Consumer Non-cyclical	GBP	82,387	(2,396)	(0.00)
Industrial	GBP	81,889	485	0.00
			(1,911)	(0.00)
Total Long Positions			(88,903)	(0.02)
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(140,524)	(3,739)	(0.00)
			(3,739)	(0.00)
Burkina Faso				
Basic Materials	GBP	(144,544)	1,624	0.00
			1,624	0.00
Chile				
Basic Materials	GBP	(399,065)	(14,366)	(0.01)
			(14,366)	(0.01)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Hong Kong				
Financial	GBP	(524,679)	(10,669)	(0.00)
			(10,669)	(0.00)
Italy				
Consumer Non-cyclical	GBP	(162,165)	(2,657)	(0.00)
			(2,657)	(0.00)
Jordan				
Consumer Non-cyclical	GBP	(80,564)	425	0.00
			425	0.00
South Africa				
Basic Materials	GBP	(264,733)	(9,603)	(0.00)
			(9,603)	(0.00)
United Kingdom				
Basic Materials	GBP	(426,772)	(4,135)	(0.00)
Communications	GBP	(255,324)	1,834	0.00
Consumer Cyclical	GBP	(1,404,853)	(1,809)	(0.00)
Consumer Non-cyclical	GBP	(1,695,473)	48,356	0.01
Financial	GBP	(1,959,760)	(19,336)	(0.01)
Industrial	GBP	(1,047,110)	(9,508)	(0.00)
Utilities	GBP	(367,267)	4,154	0.00
			19,556	0.00
Total Short Positions			(19,429)	(0.01)
Total of Long and Short Equity Positions			(108,332)	(0.03)
Net Cash and Other Receivables/(Payables)			785,456	0.18
Total of Total Return Basket Swap Contract - MLIN - GBP			677,124	0.15

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	27/01/2025 - 25/08/2025	(42,782)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	HKD	135,871	(5,952)	(0.00)
Financial	HKD	27,373	174	0.00
Industrial	HKD	68,953	(3,610)	(0.00)
			(9,388)	(0.00)
Hong Kong				
Consumer Cyclical	HKD	206,011	(5,435)	(0.00)
Consumer Non-cyclical	HKD	180,488	(48)	(0.00)
Financial	HKD	575,105	760	0.00
Technology	HKD	137,026	1,538	0.00
			(3,185)	(0.00)
Macau				
Consumer Cyclical	HKD	233,987	826	0.00
			826	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Industrial	HKD	175,988	1,957	0.00
			<u>1,957</u>	<u>0.00</u>
Total Long Positions			(9,790)	(0.00)
Short Positions				
Common Stocks				
China				
Financial	HKD	(74,129)	169	0.00
Industrial	HKD	(108,714)	4,339	0.00
			<u>4,508</u>	<u>0.00</u>
Hong Kong				
Financial	HKD	(73,933)	(3,080)	(0.00)
Industrial	HKD	(412,409)	7,725	0.00
Utilities	HKD	(407,993)	5,397	0.00
			<u>10,042</u>	<u>0.00</u>
Macau				
Consumer Cyclical	HKD	(126,462)	3,727	0.00
			<u>3,727</u>	<u>0.00</u>
Total Short Positions			18,277	0.00
Total of Long and Short Equity Positions			8,487	0.00
Net Cash and Other Receivables/(Payables)			(51,269)	(0.01)
Total of Total Return Basket Swap Contract - MLIN - HKD			(42,782)	(0.01)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/02/2025 - 25/09/2025	109,280

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	220,263	325	0.00
			<u>325</u>	<u>0.00</u>
Norway				
Basic Materials	NOK	410,135	29,909	0.01
Energy	NOK	661,250	13,644	0.00
			<u>43,553</u>	<u>0.01</u>
United Kingdom				
Energy	NOK	77,832	1,887	0.00
			<u>1,887</u>	<u>0.00</u>
Total Long Positions			45,765	0.01
Short Positions				
Common Stocks				
Norway				
Communications	NOK	(147,448)	1,325	0.00
Consumer Non-cyclical	NOK	(686,445)	4,927	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Norway (continued)				
Financial	NOK	(189,772)	145	0.00
Industrial	NOK	(124,365)	3,158	0.00
			9,555	0.00
Total Short Positions				
			9,555	0.00
Total of Long and Short Equity Positions				
			55,320	0.01
Net Cash and Other Receivables/(Payables)				
			53,960	0.01
Total of Total Return Basket Swap Contract - MLIN - NOK				
			109,280	0.02

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25/02/2025 - 25/08/2025	16,890

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	390,911	(2,345)	(0.00)
			(2,345)	(0.00)
Guatemala				
Communications	SEK	88,744	(2,612)	(0.00)
			(2,612)	(0.00)
Sweden				
Basic Materials	SEK	906,075	36,943	0.01
Consumer Cyclical	SEK	401,665	4,556	0.00
Consumer Non-cyclical	SEK	403,793	(8,937)	(0.00)
Financial	SEK	583,444	(4,993)	(0.00)
Industrial	SEK	2,273,279	24,398	0.00
			51,967	0.01
United States				
Technology	SEK	170,321	(630)	(0.00)
			(630)	(0.00)
Total Long Positions				
			46,380	0.01
Short Positions				
Common Stocks				
Sweden				
Basic Materials	SEK	(164,853)	(5,002)	(0.00)
Communications	SEK	(733,062)	7,284	0.00
Consumer Non-cyclical	SEK	(544,927)	(9,960)	(0.00)
Financial	SEK	(1,268,688)	(5,224)	(0.00)
Industrial	SEK	(1,453,959)	(50,978)	(0.01)
Technology	SEK	(858,558)	6,912	0.00
			(56,968)	(0.01)
Total Short Positions				
			(56,968)	(0.01)
Total of Long and Short Equity Positions				
			(10,588)	(0.00)
Net Cash and Other Receivables/(Payables)				
			27,478	0.00
Total of Total Return Basket Swap Contract - MLIN - SEK				
			16,890	0.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	27/01/2025 - 15/09/2025	(17,578)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	23,268	207	0.00
			207	0.00
Singapore				
Industrial	SGD	156,648	(1,592)	(0.00)
			(1,592)	(0.00)
Total Long Positions				
			(1,385)	(0.00)
Short Positions				
Common Stocks				
China				
Industrial	SGD	(115,640)	3,355	0.00
			3,355	0.00
Singapore				
Communications	SGD	(358,062)	(1,974)	(0.00)
Financial	SGD	(662,602)	(3,855)	(0.00)
Industrial	SGD	(558,317)	(5,263)	(0.00)
			(11,092)	(0.00)
Total Short Positions				
			(7,737)	(0.00)
Total of Long and Short Equity Positions				
			(9,122)	(0.00)
Net Cash and Other Receivables/(Payables)				
			(8,456)	(0.00)
Total of Total Return Basket Swap Contract - MLIN - SGD				
			(17,578)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short-Term Investments					
Other Investment Funds					
United States					
UBS (Irl) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	33,746,411	33,746,411	6.75
Total United States				33,746,411	6.75
Total Other Investment Funds (Cost: \$33,746,411)				33,746,411	6.75
Total Short-Term Investments (Cost: \$33,746,411)				33,746,411	6.75
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				33,746,411	6.75
Total Investments (Total Cost: \$33,746,411)				33,746,411	6.75
Other Assets/(Liabilities)				466,543,461	93.25
Total Net Assets				500,289,872	100.00

Legend:

[^]Seven-day effective yield at 30 September 2023.

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification

	Percent of Net Assets
Financial	6.75
Total Investments	6.75
Other Assets/(Liabilities)	93.25
Total Net Assets	100.00

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2027	SSBT	USD	5.200%	30/09/2023	32,886,618	32,886,618	6.57
United States Treasury Note, 0.500%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	32,886,672	32,886,672	6.57
United States Treasury Note, 0.500%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	32,886,635	32,886,635	6.57
United States Treasury Note, 0.625%, 31/03/2027	SSBT	USD	5.200%	30/09/2023	32,886,630	32,886,630	6.57
United States Treasury Note, 1.875%, 28/02/2027	SSBT	USD	5.200%	30/09/2023	4,697,728	4,697,728	0.94
United States Treasury Note, 2.625%, 31/05/2027	SSBT	USD	5.200%	30/09/2023	32,886,682	32,886,682	6.58
United States Treasury Note, 2.750%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	32,886,683	32,886,683	6.58
United States Treasury Note, 3.250%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	32,886,646	32,886,646	6.57
Total Repurchase Agreements						234,904,294	46.95

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year US Treasury Note (CBT) Futures	JPPC	(301)	19/12/2023	USD	(32,616,173)	226,095	0.05
CAC40 10 Euro Index Futures	JPPC	(320)	20/10/2023	EUR	(24,408,483)	166,167	0.03
DAX Index Futures	JPPC	(93)	15/12/2023	EUR	(38,440,076)	638,634	0.13
Euro-Bund Futures	JPPC	(1,632)	07/12/2023	EUR	(222,134,294)	4,898,898	0.98
FTSE 100 Index Futures	BARC	(33)	15/12/2023	GBP	(3,100,457)	26,339	0.00
FTSE KLC Index Futures	JPPC	(86)	31/10/2023	MYR	(1,306,874)	16,971	0.00
FTSE Taiwan Index Futures	JPPC	244	30/10/2023	USD	13,908,000	144,889	0.03
FTSE/MIB Index Futures	JPPC	184	15/12/2023	EUR	27,721,293	42,014	0.01
HSCE Index Futures	BARC	(36)	30/10/2023	HKD	(1,420,675)	16,251	0.00
IBEX 35 Index Futures	BARC	114	20/10/2023	EUR	11,452,109	118,834	0.02
IFSC Nifty 50 Index Futures	JPPC	(241)	26/10/2023	USD	(9,500,461)	30,565	0.01
OMXS30 Index Futures	BARC	(1,128)	20/10/2023	SEK	(22,407,428)	102,421	0.02
S&P 500 E-mini Index Futures	JPPC	(680)	15/12/2023	USD	(148,444,000)	4,460,368	0.89
S&P/TSX 60 Index Futures	JPPC	(155)	14/12/2023	CAD	(27,203,681)	655,245	0.13
SET50 Index Futures	JPPC	(772)	28/12/2023	THB	(3,823,057)	88,491	0.02
10 Year Australian Treasury Bond Futures	JPPC	3,186	15/12/2023	AUD	230,956,901	(6,021,505)	(1.20)
10 Year Canadian Treasury Bond Futures	JPPC	263	18/12/2023	CAD	22,542,299	(175,725)	(0.03)
10 Year Japan Treasury Bond Futures	JPPC	48	13/12/2023	JPY	46,623,425	(354,830)	(0.07)
Euro STOXX 50 Index Futures	JPPC	439	15/12/2023	EUR	19,656,032	(284,325)	(0.06)
Euro-Bund Futures	JPPC	(42)	07/12/2023	EUR	(5,716,691)	(43,982)	(0.01)
FTSE Taiwan Index Futures	JPPC	113	30/10/2023	USD	6,441,000	(95)	(0.00)
FTSE/JSE TOP 40 Index Futures	BARC	(9)	21/12/2023	ZAR	(324,358)	(1,277)	(0.00)
FTSE/MIB Index Futures	JPPC	286	15/12/2023	EUR	43,088,531	(173,851)	(0.04)
HANG SENG Index Futures	BARC	(44)	30/10/2023	HKD	(5,025,417)	(49,728)	(0.01)
HSCE Index Futures	BARC	(314)	30/10/2023	HKD	(12,391,439)	(160,562)	(0.03)
IBEX 35 Index Futures	BARC	167	20/10/2023	EUR	16,776,336	(4,000)	(0.00)
KOSPI 200 Index Futures	BARC	148	14/12/2023	KRW	9,021,046	(306,531)	(0.06)
Long Gilt Futures	JPPC	39	27/12/2023	GBP	4,485,532	(102,056)	(0.02)
MEX BOLSA Index Futures	BARC	4	15/12/2023	MXN	119,839	(1,397)	(0.00)
MSCI Singapore Index Futures	JPPC	(462)	30/10/2023	SGD	(9,677,015)	(151,442)	(0.03)
SPI 200 Index Futures	JPPC	326	21/12/2023	AUD	37,387,933	(936,141)	(0.19)
TOPIX Index Futures	BARC	911	07/12/2023	JPY	141,832,519	(2,304,568)	(0.46)
Total Futures Contracts						560,167	0.11

Interest Rate Swap Contracts Centrally Cleared

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Fixed 4.19%	Floating USD SOFR-1D	267,555,523	734,505	22/12/2025	2,955,523	0.59
CITG	Fixed 3.25%	Floating EUR 6-month EURIBOR	489,681,671	1,963,833	20/03/2026	2,790,071	0.56
CITG	Fixed 3.55%	Floating EUR 6-month EURIBOR	953,823,256	(1,764,103)	22/12/2025	2,681,256	0.53
CITG	Fixed 3.50%	Floating USD SOFR-1D	127,812,997	2,198,637	20/03/2026	2,512,997	0.50
CITG	Fixed 0.00%	Floating JPY TONA-1D	259,740,171	603,864	22/12/2025	1,400,583	0.28
CITG	Fixed 3.50%	Floating SEK 3-month STIBOR	150,977,411	699,121	18/03/2026	881,125	0.18
CITG	Fixed 4.00%	Floating GBP SONIA-1D	29,654,441	734,324	20/03/2034	580,361	0.12
CITG	Fixed 3.50%	Floating SEK 3-month STIBOR	57,588,300	(36,528)	17/12/2025	458,543	0.09
CITG	Fixed 3.50%	Floating CAD CORRA	6,536,639	71,544	19/12/2033	300,327	0.06
CITG	Fixed 4.50%	Floating NOK 6-month NIBOR	80,441,782	223,320	18/03/2026	233,522	0.05
CITG	Fixed 4.00%	Floating AUD 3-month BBSW	35,615,898	181,787	11/12/2025	203,118	0.04
CITG	Fixed 1.00%	Floating JPY TONA-1D	28,009,395	(27,905)	21/03/2034	67,824	0.01
CITG	Fixed 4.00%	Floating CAD CORRA	11,342,967	(61,389)	20/03/2034	58,212	0.01
CITG	Fixed 4.00%	Floating AUD 3-month BBSW	455,511	1,439	12/03/2026	2,331	0.00
CITG	Fixed 4.00%	Floating SEK 3-month STIBOR	13,920,095	(18,823)	17/12/2025	(18,465)	(0.01)
CITG	Fixed 5.00%	Floating NOK 6-month NIBOR	3,076,381	(19,337)	18/03/2026	(19,376)	(0.00)
CITG	Fixed 5.00%	Floating NOK 6-month NIBOR	6,540,062	(32,385)	17/12/2025	(26,697)	(0.01)
CITG	Fixed 4.00%	Floating SEK 3-month STIBOR	106,557,926	(338,960)	18/03/2026	(365,503)	(0.07)
CITG	Fixed 5.25%	Floating GBP SONIA-1D	149,246,310	(956,064)	20/03/2026	(888,330)	(0.18)
CITG	Floating JPY TONA-1D	Fixed 0.50%	190,081,907	681,104	23/03/2026	598,524	0.12
CITG	Floating AUD 3-month BBSW	Fixed 4.50%	109,562,780	266,066	11/12/2025	411,140	0.08
CITG	Floating JPY TONA-1D	Fixed 1.00%	18,119,809	455,584	20/12/2033	28,145	0.01
CITG	Floating CHF SARON-1D	Fixed 2.00%	550,454	632	22/12/2025	3,408	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counter-party [†]	Payments Made [‡]	Payments Received [‡]	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Floating GBP SONIA-1D	Fixed 4.25%	34,918,382	370,620	20/03/2034	(19,378)	(0.00)
CITG	Floating CAD CORRA	Fixed 4.50%	13,410,181	(68,229)	18/12/2025	(101,828)	(0.02)
CITG	Floating NZD 3-month BKBM	Fixed 5.50%	114,405,654	348,082	11/03/2026	(123,276)	(0.03)
CITG	Floating CAD CORRA	Fixed 3.50%	3,616,020	(86,263)	20/03/2034	(170,312)	(0.03)
CITG	Floating CAD CORRA	Fixed 4.00%	11,386,546	(67,231)	18/12/2025	(195,175)	(0.04)
CITG	Floating NZD 3-month BKBM	Fixed 5.50%	69,459,058	306,557	10/12/2025	(209,697)	(0.04)
CITG	Floating CHF SARON-1D	Fixed 1.50%	108,830,017	(474,370)	20/03/2026	(360,355)	(0.07)
CITG	Floating CHF SARON-1D	Fixed 1.50%	112,272,752	(750,231)	22/12/2025	(418,714)	(0.08)
CITG	Floating GBP SONIA-1D	Fixed 4.75%	135,902,930	(1,349,128)	20/03/2026	(427,630)	(0.09)
CITG	Floating AUD 3-month BBSW	Fixed 3.50%	31,239,206	(125,744)	11/12/2025	(483,394)	(0.09)
CITG	Floating GBP SONIA-1D	Fixed 4.25%	33,818,038	(865,874)	22/12/2025	(508,922)	(0.10)
CITG	Floating AUD 6-month BBSW	Fixed 4.50%	29,905,775	66,116	09/03/2034	(586,765)	(0.12)
CITG	Floating CAD CORRA	Fixed 4.50%	114,190,339	(662,527)	18/03/2026	(587,493)	(0.12)
CITG	Floating AUD 6-month BBSW	Fixed 4.00%	21,295,279	(696,194)	08/12/2033	(1,298,981)	(0.26)
CITG	Floating EUR 6-month EURIBOR	Fixed 3.00%	59,172,368	(719,705)	20/03/2034	(1,662,632)	(0.33)
CITG	Floating JPY TONA-1D	Fixed 0.50%	34,951,853	(328,816)	20/12/2033	(1,702,529)	(0.34)
CITG	Floating USD SOFR-1D	Fixed 3.25%	32,411,583	(1,781,680)	20/03/2034	(2,488,417)	(0.50)
CITG	Floating EUR 6-month EURIBOR	Fixed 3.13%	137,791,317	1,419,015	20/12/2033	(2,605,283)	(0.52)
CITG	Floating USD SOFR-1D	Fixed 3.48%	60,926,043	(566,793)	20/12/2033	(3,673,957)	(0.73)
Total Interest Rate Swap Contracts						(2,776,099)	(0.55)

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	14,476,751	USD	9,332,256	20/12/2023	65,220	0.01
CITI	BRL	284,000	USD	55,734	20/12/2023*	415	0.00
CITI	CAD	22,273,500	USD	16,472,200	20/12/2023	84,420	0.02
CITI	CNH	39,404,026	USD	5,405,566	20/12/2023	16,159	0.00
CITI	EUR	2,615,500	USD	2,775,649	20/12/2023	1,677	0.00
CITI	HUF	405,000,000	USD	1,081,147	20/12/2023	6,343	0.00
CITI	INR	18,074,137	USD	216,630	20/12/2023*	178	0.00
CITI	MXN	102,548,752	USD	5,742,167	20/12/2023	83,510	0.02
CITI	NOK	161,303,500	USD	15,095,656	20/12/2023	68,808	0.01
CITI	SEK	239,780,500	USD	21,792,724	20/12/2023	281,322	0.06
CITI	USD	447,084	AUD	686,500	20/12/2023	1,448	0.00
CITI	USD	1,690,372	BRL	8,473,000	20/12/2023*	15,209	0.00
CITI	USD	89,610,323	CHF	78,575,002	20/12/2023	2,889,591	0.58
CITI	USD	814,230	CLP	709,424,502	20/12/2023*	29,481	0.01
CITI	USD	2,506,347	CNH	18,145,517	20/12/2023	9,648	0.00
CITI	USD	5,536,873	EUR	5,143,500	20/12/2023	75,133	0.01
CITI	USD	224,513	HUF	80,000,000	20/12/2023	9,700	0.00
CITI	USD	1,871	IDR	28,630,003	20/12/2023*	22	0.00
CITI	USD	5,488,466	ILS	20,780,500	20/12/2023	22,424	0.00
CITI	USD	54,534,226	JPY	7,850,305,502	20/12/2023	1,254,586	0.25
CITI	USD	20,960,213	KRW	27,703,550,003	20/12/2023*	283,210	0.06
CITI	USD	3,472,571	MXN	60,398,252	20/12/2023	41,416	0.01
CITI	USD	1,079,453	PLN	4,607,500	20/12/2023	28,713	0.01
CITI	USD	21,817,187	SGD	29,461,502	20/12/2023	137,109	0.03
CITI	USD	459	TWD	14,500	20/12/2023*	6	0.00
CITI	ZAR	57,226,003	USD	2,963,170	20/12/2023	54,888	0.01
JPMC	AUD	14,476,748	USD	9,332,207	20/12/2023	65,266	0.01
JPMC	BRL	284,000	USD	55,733	20/12/2023*	415	0.00
JPMC	CAD	22,273,500	USD	16,472,118	20/12/2023	84,502	0.02
JPMC	CNH	47,872,339	USD	6,570,720	20/12/2023	16,187	0.00
JPMC	EUR	2,615,500	USD	2,775,636	20/12/2023	1,691	0.00
JPMC	HUF	405,000,000	USD	1,081,141	20/12/2023	6,349	0.00
JPMC	INR	18,074,137	USD	216,629	20/12/2023*	179	0.00
JPMC	MXN	102,548,750	USD	5,742,138	20/12/2023	83,539	0.02
JPMC	NOK	161,303,500	USD	15,095,581	20/12/2023	68,884	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	SEK	239,780,500	USD	21,792,615	20/12/2023	281,431	0.06
JPMC	USD	447,086	AUD	686,500	20/12/2023	1,450	0.00
JPMC	USD	1,690,380	BRL	8,473,000	20/12/2023*	15,217	0.00
JPMC	USD	89,610,767	CHF	78,574,998	20/12/2023	2,890,039	0.58
JPMC	USD	814,234	CLP	709,424,498	20/12/2023*	29,485	0.01
JPMC	USD	2,506,359	CNH	18,145,514	20/12/2023	9,660	0.00
JPMC	USD	5,536,900	EUR	5,143,500	20/12/2023	75,161	0.01
JPMC	USD	224,514	HUF	80,000,000	20/12/2023	9,701	0.00
JPMC	USD	1,871	IDR	28,629,997	20/12/2023*	22	0.00
JPMC	USD	5,488,494	ILS	20,780,500	20/12/2023	22,451	0.00
JPMC	USD	54,534,499	JPY	7,850,305,498	20/12/2023	1,254,859	0.25
JPMC	USD	20,960,318	KRW	27,703,549,997	20/12/2023*	283,314	0.06
JPMC	USD	3,472,589	MXN	60,398,248	20/12/2023	41,433	0.01
JPMC	USD	1,079,459	PLN	4,607,500	20/12/2023	28,718	0.01
JPMC	USD	21,817,293	SGD	29,461,498	20/12/2023	137,218	0.03
JPMC	USD	459	TWD	14,500	20/12/2023*	6	0.00
JPMC	ZAR	57,226,001	USD	2,963,155	20/12/2023	54,903	0.01
CITI	BRL	69,524,574	USD	13,914,648	20/12/2023*	(169,226)	(0.04)
CITI	CAD	5,081,000	USD	3,781,852	20/12/2023	(4,978)	(0.00)
CITI	CLP	16,018,500	USD	18,712	20/12/2023*	(993)	(0.00)
CITI	CNH	39,074,828	USD	5,390,603	20/12/2023	(14,173)	(0.00)
CITI	EUR	68,926,503	USD	74,723,154	20/12/2023	(1,532,022)	(0.31)
CITI	GBP	46,727,504	USD	58,423,736	20/12/2023	(1,310,583)	(0.26)
CITI	HUF	1,195,000,000	USD	3,264,208	20/12/2023	(55,441)	(0.01)
CITI	INR	116,603,365	USD	1,404,773	20/12/2023*	(6,057)	(0.00)
CITI	JPY	1,085,000,000	USD	7,424,270	20/12/2023	(60,428)	(0.01)
CITI	KRW	9,628,563,001	USD	7,280,879	20/12/2023*	(94,441)	(0.02)
CITI	MXN	129,048,750	USD	7,523,331	20/12/2023	(192,220)	(0.04)
CITI	NOK	161,303,500	USD	15,224,747	20/12/2023	(60,282)	(0.01)
CITI	PLN	22,348,001	USD	5,371,704	20/12/2023	(275,241)	(0.06)
CITI	SGD	2,109,000	USD	1,563,145	20/12/2023	(11,178)	(0.00)
CITI	TWD	129,101,003	USD	4,078,443	20/12/2023*	(44,667)	(0.01)
CITI	USD	3,596,939	AUD	5,565,500	20/12/2023	(15,864)	(0.01)
CITI	USD	33,019	CHF	30,000	20/12/2023	(91)	(0.00)
CITI	USD	298,022	CNH	2,172,054	20/12/2023	(837)	(0.00)
CITI	USD	658,479	INR	55,000,000	20/12/2023*	(1,274)	(0.00)
CITI	USD	48,420	MXN	862,751	20/12/2023	(592)	(0.00)
CITI	USD	44,631,127	NZD	75,132,002	20/12/2023	(610,299)	(0.12)
CITI	USD	5,451,498	SGD	7,412,500	20/12/2023	(3,199)	(0.00)
CITI	USD	149,240	ZAR	2,857,500	20/12/2023	(1,463)	(0.00)
CITI	ZAR	61,354,500	USD	3,251,215	20/12/2023	(15,423)	(0.00)
JPMC	BRL	69,524,572	USD	13,914,578	20/12/2023*	(169,156)	(0.04)
JPMC	CAD	5,081,000	USD	3,781,833	20/12/2023	(4,960)	(0.00)
JPMC	CLP	16,018,500	USD	18,712	20/12/2023*	(993)	(0.00)
JPMC	CNH	30,606,507	USD	4,225,394	20/12/2023	(14,148)	(0.00)
JPMC	EUR	68,926,497	USD	74,722,774	20/12/2023	(1,531,648)	(0.31)
JPMC	GBP	46,727,496	USD	58,423,434	20/12/2023	(1,310,291)	(0.26)
JPMC	HUF	1,195,000,000	USD	3,264,192	20/12/2023	(55,425)	(0.01)
JPMC	INR	116,603,361	USD	1,404,766	20/12/2023*	(6,050)	(0.00)
JPMC	JPY	1,085,000,000	USD	7,424,233	20/12/2023	(60,390)	(0.01)
JPMC	KRW	9,628,562,999	USD	7,280,842	20/12/2023*	(94,405)	(0.02)
JPMC	MXN	129,048,748	USD	7,523,293	20/12/2023	(192,182)	(0.04)
JPMC	NOK	161,303,500	USD	15,224,671	20/12/2023	(60,206)	(0.01)
JPMC	PLN	22,347,999	USD	5,371,676	20/12/2023	(275,214)	(0.06)
JPMC	SGD	2,109,000	USD	1,563,137	20/12/2023	(11,170)	(0.00)
JPMC	TWD	129,100,997	USD	4,078,423	20/12/2023*	(44,647)	(0.01)
JPMC	USD	3,596,957	AUD	5,565,500	20/12/2023	(15,846)	(0.00)
JPMC	USD	33,019	CHF	30,000	20/12/2023	(91)	(0.00)
JPMC	USD	298,024	CNH	2,172,057	20/12/2023	(836)	(0.00)
JPMC	USD	658,482	INR	55,000,000	20/12/2023*	(1,270)	(0.00)
JPMC	USD	48,420	MXN	862,749	20/12/2023	(592)	(0.00)
JPMC	USD	44,631,347	NZD	75,131,998	20/12/2023	(610,076)	(0.12)
JPMC	USD	5,451,526	SGD	7,412,500	20/12/2023	(3,172)	(0.00)
JPMC	USD	149,241	ZAR	2,857,500	20/12/2023	(1,462)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	ZAR	61,354,496	USD	3,251,199	20/12/2023	(15,407)	(0.00)
Total Forward Foreign Exchange Contracts						1,962,107	0.39

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	24,926	USD	26,413	20/12/2023	56	0.00
CITI	GBP	1,162,505	USD	1,418,087	20/12/2023	2,796	0.00
CITI	USD	10,286,958	EUR	9,580,778	20/12/2023	113,397	0.02
CITI	USD	189,210	GBP	150,842	20/12/2023	4,842	0.00
JPMC	EUR	24,925	USD	26,411	20/12/2023	56	0.00
JPMC	GBP	1,162,504	USD	1,418,079	20/12/2023	2,803	0.00
JPMC	USD	10,287,013	EUR	9,580,781	20/12/2023	113,448	0.03
JPMC	USD	189,213	GBP	150,843	20/12/2023	4,843	0.00
CITI	EUR	172,440,257	USD	186,752,900	20/12/2023	(3,643,396)	(0.73)
CITI	GBP	64,082,385	USD	80,323,301	20/12/2023	(1,997,974)	(0.40)
CITI	USD	2,195,054	EUR	2,069,650	20/12/2023	(2,649)	(0.00)
JPMC	EUR	172,440,248	USD	186,751,956	20/12/2023	(3,642,463)	(0.73)
JPMC	GBP	64,082,382	USD	80,322,896	20/12/2023	(1,997,572)	(0.40)
JPMC	USD	2,195,068	EUR	2,069,652	20/12/2023	(2,638)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(11,044,451)	(2.21)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund [†]	Payments Received By Sub-Fund [†]	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Canada Net Return CAD Index	Increases in RE	Decreases in RE and receives 1-month CDOR plus or minus a specified spread of -0.40%	GSIN	22/12/2023	CAD	(10,269,160)	300,706	0.06
MSCI China Net Return HKD Index	Increases in RE	Decreases in RE and receives 1-month HIBOR plus or minus a specified spread of -0.15%	GSIN	22/12/2023	HKD	(251,802)	2,586	0.00
MSCI France Net Return EUR Index	Increases in RE	Decreases in RE and receives ESTR-1D plus or minus a specified spread of -0.24%	GSIN	22/12/2023	EUR	(1,010,575)	6,548	0.00
MSCI Poland Net Return PLN Index	Increases in RE	Decreases in RE and receives 1-month WIBOR plus or minus a specified spread of +0.50%	GSIN	22/12/2023	PLN	(138,891)	2,461	0.00
MSCI Singapore Net Return SGD Index	Increases in RE	Decreases in RE and receives SORA-1D plus or minus a specified spread of -0.25%	GSIN	26/12/2023	SGD	(497,758)	2,014	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity ("RE")	Payments Made By Sub-Fund [†]	Payments Received By Sub-Fund [†]	Counter- party [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI United Kingdom Net Return GBP Index	Increases in RE	Decreases in RE and receives SONIA-1D plus or minus a specified spread of +0.10%	GSIN	22/12/2023	GBP	(2,948,315)	612	0.00
Tel Aviv Stock Exchange 35 Index	Increases in RE	Decreases in RE and receives 1-month TELBOR plus or minus a specified spread of -0.60%	GSIN	21/12/2023	ILS	(176,402)	677	0.00
MSCI Italy Net Return EUR Index	Decreases in RE and pays ESTR-1D plus or minus a specified spread of +0.20%	Increases in RE	GSIN	22/12/2023	EUR	14,620,794	4,689	0.00
MSCI Spain Net Return EUR Index	Decreases in RE and pays ESTR-1D plus or minus a specified spread of +0.14%	Increases in RE	GSIN	22/12/2023	EUR	2,904,506	27,731	0.01
MSCI Japan Net Return JPY Index	Decreases in RE and pays TONA-1D plus or minus a specified spread of -0.37%	Increases in RE	GSIN	22/12/2023	JPY	546,003	(18,554)	(0.00)
MSCI Mexico Net Return MXN Index	Decreases in RE and pays 1-month TIE plus or minus a specified spread of +1.05%	Increases in RE	GSIN	22/12/2023	MXN	226,978	(315)	(0.00)
MSCI Singapore Net Return SGD Index	Increases in RE	Decreases in RE and receives SORA-1D plus or minus a specified spread of -0.25%	GSIN	26/12/2023	SGD	(5,797,885)	(52,788)	(0.01)
MSCI Sweden Net Return SEK Index	Increases in RE	Decreases in RE and receives 1-month STIBOR plus or minus a specified spread of -0.63%	GSIN	22/12/2023	SEK	(5,157,085)	(15,429)	(0.01)
Amsterdam Exchange Index Futures	Increases in RE	Decreases in RE	GSIN	20/10/2023	EUR	(47,905,266)	344,162	0.07
HSC Index Futures	Increases in RE	Decreases in RE	GSIN	30/10/2023	HKD	(473,558)	1,195	0.00
Swiss Market Index Futures	Decreases in RE	Increases in RE	GSIN	15/12/2023	CHF	4,959,923	20,891	0.00
TAIEX Index Futures	Decreases in RE	Increases in RE	GSIN	18/10/2023	TWD	1,521,073	3,461	0.00
WIG20 Index Futures	Increases in RE	Decreases in RE	GSIN	15/12/2023	PLN	(313,004)	4,557	0.00
BOVESPA Index Futures	Decreases in RE	Increases in RE	GSIN	18/10/2023	BRL	13,234,504	(224,775)	(0.05)
HSC Index Futures	Increases in RE	Decreases in RE	GSIN	30/10/2023	HKD	(1,460,137)	(19,981)	(0.00)
Swiss Market Index Futures	Decreases in RE	Increases in RE	GSIN	15/12/2023	CHF	11,008,611	(106,053)	(0.02)
TAIEX Index Futures	Decreases in RE	Increases in RE	GSIN	18/10/2023	TWD	14,196,682	(309,708)	(0.06)
Total of Total Return Swap Contracts							(25,313)	(0.01)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	26/02/2024 - 25/11/2024	1,247,052

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Consumer Non-cyclical	USD	917,864	(8,843)	(0.00)
			(8,843)	(0.00)
Chile				
Consumer Non-cyclical	USD	28,854	(92)	(0.00)
Industrial	USD	68,562	4,627	0.00
			4,535	0.00
China				
Industrial	USD	29,629	(386)	(0.00)
			(386)	(0.00)
Mexico				
Consumer Non-cyclical	USD	17,299	(235)	(0.00)
Industrial	USD	67,145	1,078	0.00
			843	0.00
Monaco				
Energy	USD	196,306	2,729	0.00
			2,729	0.00
Panama				
Industrial	USD	650,179	12,524	0.00
			12,524	0.00
Philippines				
Industrial	USD	9,126	152	0.00
			152	0.00
Switzerland				
Consumer Cyclical	USD	28,935	1,118	0.00
			1,118	0.00
United States				
Consumer Cyclical	USD	31,978,205	508,670	0.10
Consumer Non-cyclical	USD	86,044,893	(934,700)	(0.19)
Energy	USD	17,513,935	91,598	0.02
Financial	USD	39,034,397	(250,030)	(0.05)
Industrial	USD	69,114,688	817,136	0.17
Technology	USD	88,464,398	1,161,288	0.23
			1,393,962	0.28
Total Long Positions			1,406,634	0.28
Short Positions				
Common Stocks				
Bahamas				
Consumer Cyclical	USD	(7,935)	(245)	(0.00)
			(245)	(0.00)
Bermuda				
Financial	USD	(274,774)	335	0.00
			335	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Brazil				
Financial	USD	(707,708)	(3,261)	(0.00)
			(3,261)	(0.00)
Chile				
Financial	USD	(100,901)	(2,621)	(0.00)
			(2,621)	(0.00)
Costa Rica				
Consumer Non-cyclical	USD	(83,278)	(4,851)	(0.00)
			(4,851)	(0.00)
Ghana				
Energy	USD	(14,893)	(1,286)	(0.00)
			(1,286)	(0.00)
Israel				
Technology	USD	(14,569)	6	0.00
			6	0.00
Mexico				
Consumer Non-cyclical	USD	(101,787)	(1,209)	(0.00)
Industrial	USD	(709,793)	4,798	0.00
			3,589	0.00
Puerto Rico				
Financial	USD	(79,030)	(1,777)	(0.00)
			(1,777)	(0.00)
Singapore				
Industrial	USD	(2,398,015)	(90,915)	(0.02)
			(90,915)	(0.02)
Sweden				
Consumer Cyclical	USD	(785,698)	(8,244)	(0.00)
			(8,244)	(0.00)
Thailand				
Technology	USD	(69,554)	(4,748)	(0.00)
			(4,748)	(0.00)
United Kingdom				
Energy	USD	(265,245)	6,451	0.00
			6,451	0.00
United States				
Consumer Cyclical	USD	(29,515,432)	(1,260,282)	(0.25)
Consumer Non-cyclical	USD	(57,320,121)	(359,486)	(0.07)
Energy	USD	(17,777,307)	(259,211)	(0.05)
Financial	USD	(53,586,738)	330,694	0.07
Industrial	USD	(49,222,356)	(875,815)	(0.18)
Technology	USD	(43,070,863)	(1,583,505)	(0.32)
			(4,007,605)	(0.80)
Total Short Positions			(4,115,172)	(0.82)
Total of Long and Short Equity Positions			(2,708,538)	(0.54)
Net Cash and Other Receivables/(Payables)			3,955,590	0.79
Total of Total Return Basket Swap Contract - BANA - USD			1,247,052	0.25

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	16/10/2023	244,317

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Industrial	EUR	109,707	(4,811)	(0.00)
Technology	EUR	1,016,711	(45,905)	(0.01)
			(50,716)	(0.01)
France				
Industrial	EUR	476,038	13,311	0.00
			13,311	0.00
Germany				
Basic Materials	EUR	1,352,993	14,058	0.00
Communications	EUR	685,851	(38,758)	(0.01)
Consumer Cyclical	EUR	650,656	(75,638)	(0.02)
Consumer Non-cyclical	EUR	164,307	(9,599)	(0.00)
Financial	EUR	1,466,568	34,433	0.01
Industrial	EUR	438,644	(16,128)	(0.00)
Technology	EUR	422,359	(12,733)	(0.00)
			(104,365)	(0.02)
Spain				
Basic Materials	EUR	850,954	7,010	0.00
Communications	EUR	43,534	(810)	(0.00)
Financial	EUR	2,146,475	37,581	0.01
Utilities	EUR	686,611	(4,277)	(0.00)
			39,504	0.01
Total Long Positions			(102,266)	(0.02)
Short Positions				
Common Stocks				
Finland				
Basic Materials	EUR	(488,467)	(15,220)	(0.00)
Communications	EUR	(572,050)	5,853	0.00
Consumer Non-cyclical	EUR	(243,755)	4,789	0.00
Industrial	EUR	(66,406)	66	0.00
			(4,512)	(0.00)
Germany				
Basic Materials	EUR	(333,763)	(2,046)	(0.00)
Communications	EUR	(483,173)	621	0.00
Consumer Cyclical	EUR	(342,326)	10,503	0.00
Consumer Non-cyclical	EUR	(969,034)	23,111	0.01
Industrial	EUR	(4,701,985)	(138,542)	(0.03)
Technology	EUR	(476,842)	(4,351)	(0.00)
			(110,704)	(0.02)
South Korea				
Consumer Cyclical	EUR	(429,355)	30,141	0.01
			30,141	0.01
Spain				
Communications	EUR	(3,183,381)	170,453	0.03
Consumer Cyclical	EUR	(1,351,830)	89,250	0.02
Consumer Non-cyclical	EUR	(185,406)	10,433	0.00
Industrial	EUR	(1,261,544)	51,398	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Spain (continued)				
Utilities	EUR	(991,911)	32,046	0.01
			353,580	0.07
United States				
Industrial	EUR	(3,735,689)	76,866	0.01
			76,866	0.01
Preferred Stocks				
Germany				
Basic Materials	EUR	(269,946)	(1,165)	(0.00)
Consumer Non-cyclical	EUR	(1,012,339)	2,796	0.00
			1,631	0.00
Total Short Positions			347,002	0.07
Total of Long and Short Equity Positions			244,736	0.05
Net Cash and Other Receivables/(Payables)			(419)	(0.00)
Total of Total Return Basket Swap Contract - CITI - EUR			244,317	0.05

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	16/10/2023	1,665,594

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	8,554,090	(67,865)	(0.01)
Communications	JPY	1,476,702	(115,787)	(0.02)
Consumer Cyclical	JPY	9,025,974	(173,480)	(0.04)
Consumer Non-cyclical	JPY	11,948,815	(308,559)	(0.06)
Financial	JPY	2,194,721	8,265	0.00
Industrial	JPY	24,177,341	(184,060)	(0.04)
Technology	JPY	9,275,254	163,086	0.03
			(678,400)	(0.14)
Total Long Positions			(678,400)	(0.14)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(1,735,327)	160,776	0.03
Communications	JPY	(1,299,398)	115,348	0.02
Consumer Cyclical	JPY	(7,496,025)	157,398	0.03
Consumer Non-cyclical	JPY	(11,727,752)	495,592	0.10
Financial	JPY	(2,470,338)	110,596	0.02
Industrial	JPY	(20,252,936)	787,240	0.16
Technology	JPY	(3,174,593)	72,836	0.02
			1,899,786	0.38
Total Short Positions			1,899,786	0.38
Total of Long and Short Equity Positions			1,221,386	0.24
Net Cash and Other Receivables/(Payables)			444,208	0.09
Total of Total Return Basket Swap Contract - CITI - JPY			1,665,594	0.33

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	16/10/2023 - 15/11/2023	254,919

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
South Korea				
Basic Materials	USD	311,648	5,151	0.00
Consumer Cyclical	USD	618,799	11,099	0.00
Consumer Non-cyclical	USD	38,085	(851)	(0.00)
Financial	USD	1,316,649	(10,837)	(0.00)
Industrial	USD	796,988	(4,651)	(0.00)
Technology	USD	20,039	(695)	(0.00)
			(784)	(0.00)
Taiwan				
Consumer Cyclical	USD	88,275	(2,915)	(0.00)
Technology	USD	319,977	(10,390)	(0.00)
			(13,305)	(0.00)
Total Long Positions			(14,089)	(0.00)
Short Positions				
Common Stocks				
South Korea				
Basic Materials	USD	(303,570)	36,090	0.01
Communications	USD	(179,442)	26,622	0.01
Consumer Cyclical	USD	(257,452)	(5,098)	(0.00)
Consumer Non-cyclical	USD	(320,828)	15,855	0.00
Technology	USD	(173,399)	18,170	0.00
			91,639	0.02
Taiwan				
Basic Materials	USD	(62,576)	3,144	0.00
Energy	USD	(137,327)	2,687	0.00
Financial	USD	(579,662)	(4,408)	(0.00)
			1,423	0.00
Total Short Positions			93,062	0.02
Total of Long and Short Equity Positions			78,973	0.02
Net Cash and Other Receivables/(Payables)			175,946	0.03
Total of Total Return Basket Swap Contract - CITI - USD			254,919	0.05

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	13/01/2025	4,886

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Consumer Non-cyclical	CAD	52,867	3,198	0.00
Financial	CAD	153,469	772	0.00
			3,970	0.00
Total Long Positions			3,970	0.00
Net Cash and Other Receivables/(Payables)			916	0.00
Total of Total Return Basket Swap Contract - GSIN - CAD			4,886	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	23/05/2025 - 28/09/2028	1,199,490

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Basic Materials	EUR	978,314	18,233	0.00
Consumer Non-cyclical	EUR	529,338	(19,786)	(0.00)
Energy	EUR	56,579	(6,019)	(0.00)
Industrial	EUR	1,477,854	(57,602)	(0.01)
Technology	EUR	1,263,442	(46,059)	(0.01)
			(111,233)	(0.02)
France				
Basic Materials	EUR	256,368	2,168	0.00
Industrial	EUR	157,477	4,716	0.00
			6,884	0.00
Germany				
Basic Materials	EUR	3,262,698	27,420	0.00
Communications	EUR	686,288	(3,603)	(0.00)
Consumer Cyclical	EUR	5,889,939	(16,781)	(0.00)
Financial	EUR	12,985,279	618,612	0.12
Industrial	EUR	7,037,119	(205,712)	(0.04)
Technology	EUR	1,377,022	(39,815)	(0.01)
Utilities	EUR	594,375	(13,419)	(0.00)
			366,702	0.07
Spain				
Basic Materials	EUR	496,343	5,761	0.00
Communications	EUR	506,649	(5,514)	(0.00)
Consumer Cyclical	EUR	1,026,460	(13,361)	(0.00)
Financial	EUR	6,783,992	420,389	0.09

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Spain (continued)				
Industrial	EUR	1,416,666	54,185	0.01
Utilities	EUR	2,295,004	(38,520)	(0.01)
			422,940	0.09
United States				
Consumer Non-cyclical	EUR	22,797	(696)	(0.00)
			(696)	(0.00)
Total Long Positions			684,597	0.14
Short Positions				
Common Stocks				
Finland				
Basic Materials	EUR	(383,886)	(15,029)	(0.00)
Communications	EUR	(267,832)	914	0.00
Consumer Non-cyclical	EUR	(177,626)	1,955	0.00
Financial	EUR	(645,671)	1,240	0.00
Industrial	EUR	(336,714)	1,985	0.00
Utilities	EUR	(748,291)	64,481	0.01
			55,546	0.01
France				
Consumer Cyclical	EUR	(12,717)	467	0.00
Industrial	EUR	(744,438)	10,346	0.00
			10,813	0.00
Germany				
Basic Materials	EUR	(1,083,353)	(949)	(0.00)
Communications	EUR	(3,154,392)	(14,917)	(0.00)
Consumer Cyclical	EUR	(3,897,647)	192,421	0.04
Consumer Non-cyclical	EUR	(8,638,846)	32,555	0.00
Financial	EUR	(3,298,935)	(46,862)	(0.01)
Industrial	EUR	(1,515,289)	32,839	0.01
Technology	EUR	(419,691)	3,328	0.00
Utilities	EUR	(2,135,390)	82,663	0.02
			281,078	0.06
South Korea				
Consumer Cyclical	EUR	(234,365)	20,398	0.00
			20,398	0.00
Spain				
Communications	EUR	(499,622)	23,464	0.01
Consumer Cyclical	EUR	(61)	2	0.00
Consumer Non-cyclical	EUR	(798,931)	2,034	0.00
Industrial	EUR	(50,310)	808	0.00
Utilities	EUR	(188,574)	4,629	0.00
			30,937	0.01
United States				
Industrial	EUR	(719,020)	11,145	0.00
			11,145	0.00
Preferred Stocks				
Germany				
Basic Materials	EUR	(314)	(1)	(0.00)
Consumer Non-cyclical	EUR	(2,854,182)	117,545	0.02
			117,544	0.02
Total Short Positions			527,461	0.10
Total of Long and Short Equity Positions			1,212,058	0.24
Net Cash and Other Receivables/(Payables)			(12,568)	(0.00)
Total of Total Return Basket Swap Contract - GSIN - EUR			1,199,490	0.24

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays 1-month TIIE plus or minus a specified spread, which is denominated in MXN based on the local currency of the positions within the swap.	09/12/2027	165

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Brazil				
Communications	MXN	(3,765)	148	0.00
			148	0.00
Total Short Positions				
			148	0.00
Net Cash and Other Receivables/(Payables)			17	0.00
Total of Total Return Basket Swap Contract - GSIN - MXN			165	0.00

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	02/11/2023 - 28/09/2028	8,310,777

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	USD	1,352,339	(77,063)	(0.02)
Utilities	USD	442,963	(4,529)	(0.00)
			(81,592)	(0.02)
Chile				
Industrial	USD	105,805	1,523	0.00
			1,523	0.00
China				
Industrial	USD	25,042	(639)	(0.00)
Technology	USD	2,269,381	24,786	0.00
			24,147	0.00
Germany				
Basic Materials	USD	8,804	(238)	(0.00)
			(238)	(0.00)
Mexico				
Basic Materials	USD	115,844	(3,756)	(0.00)
Communications	USD	659,430	(85,532)	(0.02)
			(89,288)	(0.02)
Netherlands				
Consumer Non-cyclical	USD	19,437	(3,021)	(0.00)
			(3,021)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Panama				
Financial	USD	122,591	(7,988)	(0.00)
			(7,988)	(0.00)
Philippines				
Industrial	USD	86,645	6,221	0.00
			6,221	0.00
Singapore				
Technology	USD	27,953	255	0.00
			255	0.00
South Africa				
Basic Materials	USD	141,372	(20,106)	(0.00)
			(20,106)	(0.00)
South Korea				
Basic Materials	USD	792,465	(9,140)	(0.00)
Communications	USD	500,873	(33,201)	(0.01)
Consumer Cyclical	USD	2,777,746	14,705	0.00
Consumer Non-cyclical	USD	866,736	(26,024)	(0.00)
Energy	USD	850,113	(35,431)	(0.01)
Financial	USD	4,980,185	(7,964)	(0.00)
Industrial	USD	3,524,757	(52,945)	(0.01)
Technology	USD	627,198	(31,893)	(0.01)
			(181,893)	(0.04)
Taiwan				
Communications	USD	69,166	247	0.00
Consumer Cyclical	USD	51,726	(344)	(0.00)
Consumer Non-cyclical	USD	84,091	(1,808)	(0.00)
Financial	USD	313,858	284	0.00
Industrial	USD	1,452,018	77,246	0.02
Technology	USD	5,061,684	(48,552)	(0.01)
			27,073	0.01
United States				
Basic Materials	USD	25,571,986	317,868	0.06
Communications	USD	17,607,818	(71,789)	(0.01)
Consumer Cyclical	USD	64,959,234	(1,269,828)	(0.25)
Consumer Non-cyclical	USD	36,911,937	(485,597)	(0.10)
Financial	USD	33,104,337	(737,500)	(0.15)
Industrial	USD	49,450,440	(145,560)	(0.03)
Technology	USD	22,205,048	87,035	0.02
Utilities	USD	12,616,875	(650,489)	(0.13)
			(2,955,860)	(0.59)
Total Long Positions			(3,280,767)	(0.66)
Short Positions				
Common Stocks				
Brazil				
Consumer Cyclical	USD	(931,105)	69,099	0.01
			69,099	0.01
Canada				
Consumer Non-cyclical	USD	(44,571)	4,789	0.00
			4,789	0.00
China				
Technology	USD	(384,648)	(2,581)	(0.00)
			(2,581)	(0.00)
Germany				
Basic Materials	USD	(5,211)	(234)	(0.00)
			(234)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Ireland				
Industrial	USD	(90,147)	(8,870)	(0.00)
			(8,870)	(0.00)
Japan				
Technology	USD	(11,914)	483	0.00
			483	0.00
Netherlands				
Consumer Non-cyclical	USD	(21,975)	898	0.00
			898	0.00
Puerto Rico				
Communications	USD	(25,801)	711	0.00
			711	0.00
Singapore				
Communications	USD	(50,825)	(6,543)	(0.00)
			(6,543)	(0.00)
South Korea				
Basic Materials	USD	(1,280,686)	146,813	0.03
Communications	USD	(1,384,934)	127,310	0.03
Consumer Cyclical	USD	(610,711)	12,279	0.00
Consumer Non-cyclical	USD	(2,940,352)	205,042	0.04
Energy	USD	(126,261)	17,906	0.00
Financial	USD	(580,580)	20,847	0.01
Industrial	USD	(3,823,014)	284,726	0.06
Technology	USD	(3,072,382)	269,364	0.05
			1,084,287	0.22
Switzerland				
Consumer Non-cyclical	USD	(8,366)	775	0.00
			775	0.00
Taiwan				
Basic Materials	USD	(1,597,096)	74,670	0.02
Consumer Cyclical	USD	(428,571)	5,070	0.00
Consumer Non-cyclical	USD	(104,088)	9,299	0.00
Energy	USD	(454,429)	8,647	0.00
Financial	USD	(2,108,889)	19,854	0.00
Industrial	USD	(64,339)	3,552	0.00
Technology	USD	(1,844,134)	(8,397)	(0.00)
			112,695	0.02
United Kingdom				
Basic Materials	USD	(192,686)	8,572	0.00
Communications	USD	(1,160,887)	105	0.00
			8,677	0.00
United States				
Basic Materials	USD	(40,765,981)	718,562	0.14
Communications	USD	(28,648,061)	817,575	0.16
Consumer Cyclical	USD	(29,998,556)	1,204,735	0.24
Consumer Non-cyclical	USD	(34,277,379)	1,310,787	0.26
Financial	USD	(82,497,865)	3,621,562	0.73
Industrial	USD	(32,794,732)	779,719	0.16
Technology	USD	(11,163,149)	90,082	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(40,988,392)	1,935,587	0.39
			10,478,609	2.10
Total Short Positions			11,742,795	2.35
Total of Long and Short Equity Positions			8,462,028	1.69
Net Cash and Other Receivables/(Payables)			(151,251)	(0.03)
Total of Total Return Basket Swap Contract - GSIN - USD			8,310,777	1.66

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month BBSW plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	28/01/2025 - 26/09/2025	719,984

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	5,812,266	118,756	0.02
Communications	AUD	774,547	(5,884)	(0.00)
Consumer Cyclical	AUD	5,767,380	(108,495)	(0.02)
Consumer Non-cyclical	AUD	1,339,878	(25,572)	(0.01)
Energy	AUD	535,700	5,516	0.00
Financial	AUD	2,818,040	1,639	0.00
Industrial	AUD	10,062,685	(107,335)	(0.02)
			(121,375)	(0.03)
Total Long Positions			(121,375)	(0.03)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(3,511,450)	50,973	0.01
Communications	AUD	(1,345,728)	24,397	0.01
Consumer Cyclical	AUD	(2,548,655)	69,266	0.01
Consumer Non-cyclical	AUD	(3,042,178)	(84,095)	(0.02)
Financial	AUD	(3,148,351)	46,536	0.01
Industrial	AUD	(908,220)	10,979	0.00
Technology	AUD	(1,125,025)	22,431	0.01
Utilities	AUD	(2,214,403)	40,753	0.01
			181,240	0.04
New Zealand				
Technology	AUD	(877,630)	28,876	0.00
			28,876	0.00
United States				
Basic Materials	AUD	(2,086,723)	33,222	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Consumer Non-cyclical	AUD	(917,161)	7,809	0.00
			41,031	0.01
Total Short Positions			251,147	0.05
Total of Long and Short Equity Positions			129,772	0.02
Net Cash and Other Receivables/(Payables)			590,212	0.12
Total of Total Return Basket Swap Contract - MLIN - AUD			719,984	0.14

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25/02/2025	54,024

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Switzerland				
Financial	CHF	1,300,880	(16,734)	(0.00)
			(16,734)	(0.00)
Total Long Positions			(16,734)	(0.00)
Net Cash and Other Receivables/(Payables)			70,758	0.01
Total of Total Return Basket Swap Contract - MLIN - CHF			54,024	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/02/2025	435,651

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	1,706,585	40,166	0.01
Consumer Non-cyclical	DKK	2,234,545	(36,034)	(0.01)
Financial	DKK	327,429	3,804	0.00
Industrial	DKK	5,928,193	179,372	0.04

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Denmark (continued)				
Utilities	DKK	48,171	781	0.00
			188,089	0.04
Total Long Positions				
			188,089	0.04
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(832,316)	31,150	0.01
Consumer Cyclical	DKK	(244,153)	(5,849)	(0.00)
Consumer Non-cyclical	DKK	(2,731,327)	(18,559)	(0.00)
Financial	DKK	(1,594,685)	24,251	0.00
Industrial	DKK	(5,014,923)	(77,177)	(0.02)
			(46,184)	(0.01)
Total Short Positions				
			(46,184)	(0.01)
Total of Long and Short Equity Positions				
			141,905	0.03
Net Cash and Other Receivables/(Payables)				
			293,746	0.06
Total of Total Return Basket Swap Contract - MLIN - DKK				
			435,651	0.09

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/02/2025 - 25/06/2025	598,920

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	1,862,791	31,770	0.01
Communications	EUR	1,062,389	(23,072)	(0.01)
Consumer Non-cyclical	EUR	604,341	46,963	0.01
Financial	EUR	3,083,459	10,838	0.00
			66,499	0.01
Spain				
Utilities	EUR	643,723	6,060	0.00
			6,060	0.00
Total Long Positions				
			72,559	0.01
Short Positions				
Common Stocks				
Belgium				
Consumer Cyclical	EUR	(950,380)	(21,370)	(0.00)
Consumer Non-cyclical	EUR	(2,474,015)	23,376	0.01
Utilities	EUR	(572,774)	21,025	0.00
			23,031	0.01
France				
Basic Materials	EUR	(97,204)	(414)	(0.00)
			(414)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Netherlands				
Consumer Non-cyclical	EUR	(3,417,396)	106,420	0.02
			106,420	0.02
Total Short Positions			129,037	0.03
Total of Long and Short Equity Positions			201,596	0.04
Net Cash and Other Receivables/(Payables)			397,324	0.08
Total of Total Return Basket Swap Contract - MLIN - EUR			598,920	0.12

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	26/02/2024 - 25/07/2025	2,244,192

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Basic Materials	GBP	1,485,720	23,994	0.00
			23,994	0.00
Italy				
Consumer Non-cyclical	GBP	2,335,045	38,262	0.01
			38,262	0.01
Jordan				
Consumer Non-cyclical	GBP	426,706	(2,249)	(0.00)
			(2,249)	(0.00)
Nigeria				
Communications	GBP	744,230	(12,482)	(0.00)
			(12,482)	(0.00)
Russia				
Basic Materials	GBP	0	(503,219)	(0.10)
			(503,219)	(0.10)
United Kingdom				
Basic Materials	GBP	2,838,030	48,534	0.01
Communications	GBP	5,226,286	(74,825)	(0.02)
Consumer Cyclical	GBP	9,405,993	(64,699)	(0.01)
Consumer Non-cyclical	GBP	8,046,083	(68,299)	(0.01)
Financial	GBP	13,079,642	137,575	0.03
Industrial	GBP	8,156,912	3,389	0.00
Utilities	GBP	359,832	(6,884)	(0.00)
			(25,209)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	GBP	1,165,372	(33,890)	(0.01)
			(33,890)	(0.01)
Total Long Positions				
			(514,793)	(0.10)
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(371,990)	(18,272)	(0.00)
			(18,272)	(0.00)
Chile				
Basic Materials	GBP	(1,266,190)	(45,963)	(0.01)
			(45,963)	(0.01)
Hong Kong				
Financial	GBP	(2,396,748)	(47,585)	(0.01)
			(47,585)	(0.01)
South Africa				
Basic Materials	GBP	(514,281)	(18,654)	(0.01)
			(18,654)	(0.01)
United Kingdom				
Basic Materials	GBP	(388,741)	(6,238)	(0.00)
Communications	GBP	(3,565,916)	(16,984)	(0.00)
Consumer Cyclical	GBP	(2,178,692)	6,885	0.00
Consumer Non-cyclical	GBP	(7,340,614)	177,878	0.03
Energy	GBP	(240,704)	(10,828)	(0.00)
Financial	GBP	(5,226,364)	(14,040)	(0.00)
Industrial	GBP	(9,380,018)	(163,413)	(0.03)
Technology	GBP	(2,188,668)	(219)	(0.00)
Utilities	GBP	(1,958,253)	21,696	0.00
			(5,263)	(0.00)
United States				
Industrial	GBP	(1,534,961)	(9,056)	(0.00)
			(9,056)	(0.00)
Total Short Positions				
			(144,793)	(0.03)
Total of Long and Short Equity Positions				
			(659,586)	(0.13)
Net Cash and Other Receivables/(Payables)				
			2,903,778	0.58
Total of Total Return Basket Swap Contract - MLIN - GBP				
			2,244,192	0.45

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	27/01/2025 - 18/09/2025	911,055

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Basic Materials	HKD	1,919,554	(10,137)	(0.00)
Communications	HKD	1,534,232	39,195	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
China (continued)				
Consumer Cyclical	HKD	5,297,235	92,054	0.02
Consumer Non-cyclical	HKD	7,534,799	113,595	0.02
Energy	HKD	614,671	16,460	0.00
Financial	HKD	9,146,017	(32,828)	(0.00)
Industrial	HKD	4,809,281	(43,209)	(0.01)
Technology	HKD	3,488,537	112,411	0.02
Utilities	HKD	837,693	8,543	0.00
			296,084	0.06
Hong Kong				
Consumer Non-cyclical	HKD	1,971,693	(10,339)	(0.00)
Financial	HKD	6,084,750	121,181	0.03
Industrial	HKD	1,419,125	(30,818)	(0.01)
Technology	HKD	538,253	6,041	0.00
			86,065	0.02
Total Long Positions			382,149	0.08
Short Positions				
Common Stocks				
China				
Basic Materials	HKD	(2,710,716)	96,991	0.02
Communications	HKD	(1,552,389)	6,683	0.00
Consumer Cyclical	HKD	(5,160,744)	(37,355)	(0.01)
Consumer Non-cyclical	HKD	(7,482,381)	(47,849)	(0.01)
Energy	HKD	(658,707)	7,296	0.00
Financial	HKD	(5,999,756)	3,091	0.00
Industrial	HKD	(2,379,779)	10,389	0.00
Technology	HKD	(2,961,853)	(64,529)	(0.01)
Utilities	HKD	(1,517,576)	(13,966)	(0.00)
			(39,249)	(0.01)
Hong Kong				
Basic Materials	HKD	(299,576)	8,055	0.00
Communications	HKD	(380,105)	4,748	0.00
Consumer Non-cyclical	HKD	(12,004)	(1,789)	(0.00)
Financial	HKD	(4,990,073)	(104,100)	(0.02)
Industrial	HKD	(995,347)	21,703	0.00
Utilities	HKD	(2,740,309)	40,256	0.01
			(31,127)	(0.01)
Macau				
Consumer Cyclical	HKD	(2,180,489)	27,715	0.01
			27,715	0.01
Total Short Positions			(42,661)	(0.01)
Total of Long and Short Equity Positions			339,488	0.07
Net Cash and Other Receivables/(Payables)			571,567	0.11
Total of Total Return Basket Swap Contract - MLIN - HKD			911,055	0.18

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays CORRA plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	17/12/2025	400,070

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	4,063,051	(54,867)	(0.01)
Consumer Cyclical	CAD	1,684,196	(92,734)	(0.02)
Consumer Non-cyclical	CAD	5,296,089	(28,120)	(0.00)
Energy	CAD	1,841,821	(5,149)	(0.00)
Financial	CAD	16,858,371	(285,351)	(0.06)
Industrial	CAD	2,821,416	(79,107)	(0.02)
Technology	CAD	2,238,239	(192,274)	(0.04)
Utilities	CAD	3,539,398	(250,535)	(0.05)
			(988,137)	(0.20)
Chile				
Basic Materials	CAD	649,904	(32,205)	(0.01)
			(32,205)	(0.01)
United States				
Consumer Cyclical	CAD	122,860	2,279	0.00
Consumer Non-cyclical	CAD	451,528	(27,611)	(0.00)
			(25,332)	(0.00)
Total Long Positions			(1,045,674)	(0.21)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(154,201)	6,570	0.00
			6,570	0.00
Canada				
Basic Materials	CAD	(4,097,608)	163,438	0.03
Communications	CAD	(3,716,549)	155,681	0.03
Consumer Cyclical	CAD	(2,269,347)	(77,848)	(0.01)
Energy	CAD	(4,922,286)	(95,844)	(0.02)
Financial	CAD	(2,539,889)	209,194	0.04
Industrial	CAD	(11,006,034)	272,319	0.06
Technology	CAD	(1,891,047)	89,377	0.02
Utilities	CAD	(5,202,084)	620,057	0.12
			1,336,374	0.27
United States				
Utilities	CAD	(450,385)	40,663	0.01
			40,663	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Zambia				
Basic Materials	CAD	(701,650)	41,915	0.01
			41,915	0.01
Warrants				
Canada				
Technology	CAD	0	0	0.00
			0	0.00
Total Short Positions			1,425,522	0.29
Total of Long and Short Equity Positions			379,848	0.08
Net Cash and Other Receivables/(Payables)			20,222	0.00
Total of Total Return Basket Swap Contract - UBSS - CAD			400,070	0.08

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	24/06/2025	186,326

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	487,234	(145,977)	(0.03)
			(145,977)	(0.03)
Switzerland				
Communications	CHF	1,203,552	8,814	0.00
Consumer Cyclical	CHF	555,860	(20,993)	(0.00)
Consumer Non-cyclical	CHF	2,810,667	112,002	0.02
Financial	CHF	4,687,242	(56,835)	(0.01)
Industrial	CHF	7,255,458	(91,755)	(0.02)
Utilities	CHF	350,370	(1,731)	(0.00)
			(50,498)	(0.01)
United States				
Basic Materials	CHF	1,633,409	37,313	0.01
Financial	CHF	2,142,304	72,977	0.01
			110,290	0.02
Total Long Positions			(86,185)	(0.02)
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(7,736,033)	(9,222)	(0.00)
Consumer Cyclical	CHF	(525,035)	16,464	0.00
Consumer Non-cyclical	CHF	(4,609,212)	250,314	0.05
Financial	CHF	(3,561,137)	(67,069)	(0.01)
Industrial	CHF	(3,848,543)	15,436	0.00
Technology	CHF	(1,064,615)	(12,101)	(0.00)
			193,822	0.04

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Non-cyclical	CHF	(3,730,073)	59,200	0.01
			59,200	0.01
Total Short Positions			253,022	0.05
Total of Long and Short Equity Positions			166,837	0.03
Net Cash and Other Receivables/(Payables)			19,489	0.01
Total of Total Return Basket Swap Contract - UBSS - CHF			186,326	0.04

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	24/06/2025	1,524,378

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
France				
Basic Materials	EUR	678,945	7,446	0.00
Communications	EUR	4,462,769	6,500	0.00
Consumer Cyclical	EUR	1,922,228	(5,500)	(0.00)
Consumer Non-cyclical	EUR	3,853,240	(82,211)	(0.01)
Financial	EUR	11,033,528	(92,099)	(0.02)
Industrial	EUR	13,278,862	49,865	0.01
Technology	EUR	249,632	(14,386)	(0.00)
Utilities	EUR	646,730	(38,611)	(0.01)
			(168,996)	(0.03)
Germany				
Basic Materials	EUR	63,419	(1,885)	(0.00)
Communications	EUR	329,993	(13,477)	(0.01)
Financial	EUR	143,341	8,512	0.00
Industrial	EUR	194,465	(12,978)	(0.00)
			(19,828)	(0.01)
Italy				
Basic Materials	EUR	786,331	(15,349)	(0.00)
Consumer Cyclical	EUR	887,161	(38,292)	(0.01)
Financial	EUR	12,073,384	288,685	0.06
Industrial	EUR	6,632,088	(24,313)	(0.01)
Utilities	EUR	2,189,657	(122,323)	(0.02)
			88,408	0.02
Luxembourg				
Basic Materials	EUR	663,711	15,835	0.00
Communications	EUR	235,350	(13,265)	(0.00)
			2,570	0.00
Netherlands				
Basic Materials	EUR	669,226	26,539	0.01
Consumer Non-cyclical	EUR	4,880,496	(39,458)	(0.01)
Energy	EUR	59,033	388	0.00
Financial	EUR	6,296,235	(533,186)	(0.11)
Industrial	EUR	3,390,665	25,655	0.01
			(520,062)	(0.10)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Singapore				
Technology	EUR	1,703,337	19,616	0.00
			19,616	0.00
United States				
Consumer Cyclical	EUR	3,590,613	148,060	0.03
Consumer Non-cyclical	EUR	471,282	(556)	(0.00)
Energy	EUR	2,077,588	690	0.00
Industrial	EUR	1,506,809	61,820	0.01
			210,014	0.04
Total Long Positions			(388,278)	(0.08)
Short Positions				
Common Stocks				
Belgium				
Consumer Non-cyclical	EUR	(260,879)	16,215	0.00
			16,215	0.00
China				
Consumer Cyclical	EUR	(2,369,742)	90,378	0.02
			90,378	0.02
France				
Basic Materials	EUR	(1,619,661)	62,877	0.01
Communications	EUR	(170,863)	4,289	0.00
Consumer Cyclical	EUR	(8,007,526)	98,055	0.02
Consumer Non-cyclical	EUR	(9,312,876)	593,692	0.12
Energy	EUR	(176,050)	301	0.00
Financial	EUR	(1,347,009)	(21,252)	(0.00)
Industrial	EUR	(8,441,067)	197,685	0.04
Technology	EUR	(3,601,827)	40,951	0.01
Utilities	EUR	(1,877,506)	56,249	0.01
			1,032,847	0.21
Germany				
Basic Materials	EUR	(63,408)	(56)	(0.00)
Communications	EUR	(529,452)	11,489	0.00
Consumer Cyclical	EUR	(61,721)	1,972	0.00
Consumer Non-cyclical	EUR	(577,253)	73,143	0.02
Industrial	EUR	(92,542)	(1,250)	(0.00)
Technology	EUR	(2,547)	108	0.00
			85,406	0.02
Italy				
Communications	EUR	(2,979,654)	96,608	0.02
Consumer Cyclical	EUR	(6,482,357)	37,483	0.01
Consumer Non-cyclical	EUR	(6,480,603)	204,772	0.04
Financial	EUR	(1,492,460)	30,630	0.00
Industrial	EUR	(1,114,695)	32,555	0.01
Technology	EUR	(367,721)	(11,555)	(0.00)
Utilities	EUR	(5,722,777)	339,728	0.07
			730,221	0.15
Luxembourg				
Consumer Non-cyclical	EUR	(517,068)	382	0.00
			382	0.00
Netherlands				
Basic Materials	EUR	(95,369)	6,784	0.00
Communications	EUR	(2,106,389)	(69,614)	(0.01)
Consumer Non-cyclical	EUR	(1,531,105)	82,099	0.02
Energy	EUR	(340,303)	20,178	0.00
Financial	EUR	(3,594,499)	(124,519)	(0.03)
Industrial	EUR	(1,793,121)	10,874	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Netherlands (continued)				
Technology	EUR	(3,134,819)	95,012	0.02
			20,814	0.00
South Korea				
Consumer Cyclical	EUR	(215,460)	18,752	0.00
			18,752	0.00
Switzerland				
Basic Materials	EUR	(857,487)	(23,044)	(0.01)
			(23,044)	(0.01)
United Kingdom				
Consumer Cyclical	EUR	(465,517)	8,925	0.00
Industrial	EUR	(231,640)	18,849	0.01
			27,774	0.01
United States				
Industrial	EUR	(1,381,189)	(16,837)	(0.00)
			(16,837)	(0.00)
Total Short Positions			1,982,908	0.40
Total of Long and Short Equity Positions			1,594,630	0.32
Net Cash and Other Receivables/(Payables)			(70,252)	(0.01)
Total of Total Return Basket Swap Contract - UBSS - EUR			1,524,378	0.31

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	13/04/2026	18,581

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Cyclical	HKD	184,621	7,135	0.00
Consumer Non-cyclical	HKD	4,543	123	0.00
Financial	HKD	74,999	1,341	0.00
			8,599	0.00
Hong Kong				
Financial	HKD	705,493	7,376	0.00
			7,376	0.00
Total Long Positions			15,975	0.00
Short Positions				
Common Stocks				
China				
Industrial	HKD	(55,456)	3,936	0.00
Utilities	HKD	(106,220)	(1,548)	(0.00)
			2,388	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Hong Kong				
Communications	HKD	(38,637)	246	0.00
			246	0.00
Total Short Positions			2,634	0.00
Total of Long and Short Equity Positions			18,609	0.00
Net Cash and Other Receivables/(Payables)			(28)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - HKD			18,581	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	24/06/2025	944,058

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	4,223,414	(59,637)	(0.01)
Communications	JPY	472,293	(12,349)	(0.00)
Consumer Cyclical	JPY	12,028,836	386,957	0.08
Consumer Non-cyclical	JPY	19,431,606	(74,710)	(0.02)
Financial	JPY	18,225,442	(186,959)	(0.04)
Industrial	JPY	26,076,907	(574,844)	(0.11)
Technology	JPY	8,202,173	115,648	0.02
Utilities	JPY	5,582	(341)	(0.00)
			(406,235)	(0.08)
Total Long Positions			(406,235)	(0.08)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(3,570,797)	38,209	0.01
Communications	JPY	(9,720,495)	273,046	0.06
Consumer Cyclical	JPY	(23,614,973)	(44,413)	(0.01)
Consumer Non-cyclical	JPY	(16,678,079)	441,264	0.09
Energy	JPY	(404,714)	(7,175)	(0.00)
Financial	JPY	(4,692,102)	67,769	0.01
Industrial	JPY	(15,295,492)	366,616	0.07
Technology	JPY	(18,370,317)	(162,328)	(0.03)
Utilities	JPY	(1,591,592)	57,175	0.01
			1,030,163	0.21
Total Short Positions			1,030,163	0.21
Total of Long and Short Equity Positions			623,928	0.13
Net Cash and Other Receivables/(Payables)			320,130	0.06
Total of Total Return Basket Swap Contract - UBSS - JPY			944,058	0.19

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month TIE plus or minus a specified spread, which is denominated in MXN based on the local currency of the positions within the swap.	15/04/2026	12,060

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Mexico				
Basic Materials	MXN	253,057	(8,700)	(0.00)
Consumer Non-cyclical	MXN	758,412	(7,126)	(0.00)
Financial	MXN	3,558	125	0.00
			(15,701)	(0.00)
Total Long Positions			(15,701)	(0.00)
Short Positions				
Common Stocks				
Mexico				
Basic Materials	MXN	(98,067)	5,972	0.00
Consumer Non-cyclical	MXN	(13,117)	1,017	0.00
Financial	MXN	(161,386)	5,659	0.00
Industrial	MXN	(236,233)	14,836	0.00
			27,484	0.00
Total Short Positions			27,484	0.00
Total of Long and Short Equity Positions			11,783	0.00
Net Cash and Other Receivables/(Payables)			277	0.00
Total of Total Return Basket Swap Contract - UBSS - MXN			12,060	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	24/06/2025	134,648

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	2,463,196	(34,794)	(0.01)
			(34,794)	(0.01)
Norway				
Basic Materials	NOK	2,121,062	202,702	0.04
Consumer Non-cyclical	NOK	804,985	(12,520)	(0.00)
Financial	NOK	1,006,166	22,631	0.00
			212,813	0.04

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Energy	NOK	963,378	35,681	0.01
			35,681	0.01
Total Long Positions			213,700	0.04
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(149,753)	(5,343)	(0.00)
			(5,343)	(0.00)
France				
Communications	NOK	(85,531)	(26,489)	(0.01)
			(26,489)	(0.01)
Norway				
Communications	NOK	(1,039,004)	(98,257)	(0.02)
Consumer Non-cyclical	NOK	(754,954)	(9,173)	(0.00)
Financial	NOK	(393,369)	7,186	0.00
Industrial	NOK	(934,490)	82,996	0.02
			(17,248)	(0.00)
Total Short Positions			(49,080)	(0.01)
Total of Long and Short Equity Positions			164,620	0.03
Net Cash and Other Receivables/(Payables)			(29,972)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - NOK			134,648	0.03

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day WIBID plus or minus a specified spread, which is denominated in PLN based on the local currency of the positions within the swap.	15/04/2026	46,368

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Poland				
Basic Materials	PLN	100,473	580	0.00
Consumer Cyclical	PLN	65,414	(2,214)	(0.00)
Financial	PLN	919,784	32,402	0.01
			30,768	0.01
United Kingdom				
Consumer Cyclical	PLN	43,415	(15,778)	(0.00)
			(15,778)	(0.00)
Total Long Positions			14,990	0.01
Short Positions				
Common Stocks				
Poland				
Communications	PLN	(42,440)	10,022	0.00
Consumer Cyclical	PLN	(711,226)	(21,235)	(0.00)
Consumer Non-cyclical	PLN	(294,679)	21,503	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Poland (continued)				
Financial	PLN	(321,734)	2,886	0.00
			13,176	0.00
Total Short Positions			13,176	0.00
Total of Long and Short Equity Positions			28,166	0.01
Net Cash and Other Receivables/(Payables)			18,202	0.00
Total of Total Return Basket Swap Contract - UBSS - PLN			46,368	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-day STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	24/11/2025	140,986

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Guatemala				
Communications	SEK	239,527	(7,849)	(0.00)
			(7,849)	(0.00)
Sweden				
Basic Materials	SEK	3,164,573	183,133	0.04
Communications	SEK	2,030,473	(364,489)	(0.07)
Consumer Cyclical	SEK	1,672,246	72,713	0.01
Consumer Non-cyclical	SEK	2,263,507	(42,932)	(0.01)
Financial	SEK	1,528,974	54,612	0.01
Industrial	SEK	9,092,392	127,494	0.03
Technology	SEK	1,140,561	(78,707)	(0.02)
			(48,176)	(0.01)
United States				
Technology	SEK	1,247,555	(56,496)	(0.01)
			(56,496)	(0.01)
Total Long Positions			(112,521)	(0.02)
Short Positions				
Common Stocks				
Finland				
Financial	SEK	(161,221)	(84)	(0.00)
			(84)	(0.00)
Sweden				
Basic Materials	SEK	(1,477,727)	(50,423)	(0.01)
Consumer Cyclical	SEK	(58,722)	1,085	0.00
Consumer Non-cyclical	SEK	(304,273)	15,385	0.00
Financial	SEK	(3,715,628)	30,639	0.01
Industrial	SEK	(7,915,196)	205,049	0.04

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Sweden (continued)				
Technology	SEK	(2,085,295)	39,145	0.01
			240,880	0.05
Total Short Positions			240,796	0.05
Total of Long and Short Equity Positions			128,275	0.03
Net Cash and Other Receivables/(Payables)			12,711	0.00
Total of Total Return Basket Swap Contract - UBSS - SEK			140,986	0.03

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	06/01/2026	(135,137)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	1,406,763	20,976	0.00
Industrial	SGD	2,062,873	(84,674)	(0.02)
			(63,698)	(0.02)
Singapore				
Consumer Cyclical	SGD	161,454	508	0.00
Financial	SGD	3,983,665	40,519	0.01
Industrial	SGD	1,081,736	(43,145)	(0.01)
			(2,118)	(0.00)
Total Long Positions			(65,816)	(0.02)
Short Positions				
Common Stocks				
Singapore				
Communications	SGD	(1,639,443)	(54,134)	(0.01)
Financial	SGD	(464,541)	1,150	0.00
Industrial	SGD	(1,793,718)	(3,598)	(0.00)
			(56,582)	(0.01)
Total Short Positions			(56,582)	(0.01)
Total of Long and Short Equity Positions			(122,398)	(0.03)
Net Cash and Other Receivables/(Payables)			(12,739)	(0.00)
Total of Total Return Basket Swap Contract - UBSS - SGD			(135,137)	(0.03)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	15/04/2026 - 30/04/2026	240,627

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	USD	716,015	31,528	0.01
Communications	USD	1,439,303	2,861	0.00
Consumer Cyclical	USD	873,141	(28,068)	(0.01)
Consumer Non-cyclical	USD	435,871	(23,096)	(0.00)
Energy	USD	850,451	(19,552)	(0.00)
Financial	USD	1,706,848	(24,626)	(0.01)
Industrial	USD	25,296	609	0.00
Utilities	USD	1,147,896	(35,286)	(0.01)
			(95,630)	(0.02)
Chile				
Basic Materials	USD	181,016	4,535	0.00
Consumer Non-cyclical	USD	618,410	(25,634)	(0.01)
Utilities	USD	261,218	(1,645)	(0.00)
			(22,744)	(0.01)
Malaysia				
Basic Materials	USD	85,142	(854)	(0.00)
Consumer Non-cyclical	USD	88,522	(777)	(0.00)
Financial	USD	562,792	(11,916)	(0.00)
Industrial	USD	4,812	77	0.00
			(13,470)	(0.00)
South Korea				
Basic Materials	USD	311,648	5,622	0.00
Consumer Cyclical	USD	618,828	12,624	0.00
Consumer Non-cyclical	USD	38,085	(1,345)	(0.00)
Financial	USD	960,935	(4,037)	(0.00)
Industrial	USD	401,998	12,166	0.00
Technology	USD	20,139	(1,741)	(0.00)
			23,289	0.00
Taiwan				
Consumer Cyclical	USD	166,856	(3,442)	(0.00)
Financial	USD	63,273	507	0.00
Technology	USD	309,816	(3,870)	(0.00)
			(6,805)	(0.00)
United States				
Consumer Non-cyclical	USD	176,164	(6,931)	(0.00)
			(6,931)	(0.00)
Preferred Stocks				
Brazil				
Financial	USD	180,386	(8,278)	(0.00)
Utilities	USD	209,175	(2,832)	(0.00)
			(11,110)	(0.00)
Total Long Positions				
			(133,401)	(0.03)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	USD	(750,232)	(43,267)	(0.01)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Brazil (continued)				
Consumer Non-cyclical	USD	(1,613,867)	139,853	0.03
Energy	USD	(232,363)	7,448	0.00
Financial	USD	(993,233)	22,010	0.00
Industrial	USD	(1,633,892)	51,542	0.01
Technology	USD	(561,347)	23,285	0.01
Utilities	USD	(1,323,926)	(398)	(0.00)
			200,473	0.04
Chile				
Industrial	USD	(7,261)	382	0.00
			382	0.00
Malaysia				
Basic Materials	USD	(3,110)	140	0.00
Consumer Cyclical	USD	(19,488)	321	0.00
			461	0.00
South Korea				
Basic Materials	USD	(303,995)	36,605	0.01
Communications	USD	(33,789)	3,840	0.00
Consumer Cyclical	USD	(257,452)	(6,288)	(0.00)
Consumer Non-cyclical	USD	(284,896)	21,146	0.00
Technology	USD	(173,778)	23,370	0.01
			78,673	0.02
Taiwan				
Basic Materials	USD	(82,914)	4,000	0.00
Energy	USD	(44,944)	823	0.00
Financial	USD	(241,839)	470	0.00
Technology	USD	(252,195)	(2,327)	(0.00)
			2,966	0.00
Preferred Stocks				
Brazil				
Financial	USD	(145,961)	6,189	0.00
			6,189	0.00
Rights				
Brazil				
Industrial	USD	(1,332)	(56)	(0.00)
			(56)	(0.00)
Total Short Positions			289,088	0.06
Total of Long and Short Equity Positions			155,687	0.03
Net Cash and Other Receivables/(Payables)			84,940	0.02
Total of Total Return Basket Swap Contract - UBSS - USD			240,627	0.05

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SAFEX-1D plus or minus a specified spread, which is denominated in ZAR based on the local currency of the positions within the swap.	14/04/2026	250,042

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
South Africa				
Basic Materials	ZAR	1,539,151	197,686	0.04
Communications	ZAR	886,769	(28,082)	(0.01)
Consumer Cyclical	ZAR	1,061,712	1,993	0.00
Consumer Non-cyclical	ZAR	501,832	11,010	0.00
Financial	ZAR	1,466,163	(65,460)	(0.01)
Industrial	ZAR	159,554	2,887	0.00
			120,034	0.02
Total Long Positions			120,034	0.02
Short Positions				
Common Stocks				
Luxembourg				
Financial	ZAR	(416,355)	(9,120)	(0.00)
			(9,120)	(0.00)
South Africa				
Basic Materials	ZAR	(41,252)	(5,226)	(0.00)
Consumer Cyclical	ZAR	(1,073,000)	67,364	0.01
Financial	ZAR	(1,923,519)	25,710	0.01
			87,848	0.02
Total Short Positions			78,728	0.02
Total of Long and Short Equity Positions			198,762	0.04
Net Cash and Other Receivables/(Payables)			51,280	0.01
Total of Total Return Basket Swap Contract - UBSS - ZAR			250,042	0.05

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	4.796%	05/10/2023	USD	10,988,000	10,983,184	7.26
United States Treasury Bill	4.938%	12/10/2023	USD	6,742,000	6,732,113	4.45
United States Treasury Bill	4.997%	19/10/2023	USD	16,644,000	16,602,502	10.98
United States Treasury Bill	4.970%	26/10/2023	USD	9,339,000	9,306,173	6.15
United States Treasury Bill	5.057%	09/11/2023	USD	15,736,000	15,648,093	10.34
United States Treasury Bill	5.129%	16/11/2023	USD	8,152,000	8,098,095	5.35
United States Treasury Bill	5.341%	24/11/2023	USD	9,839,000	9,762,219	6.45
United States Treasury Bill	5.399%	30/11/2023	USD	6,486,000	6,429,648	4.25
United States Treasury Bill	5.339%	07/12/2023	USD	5,274,000	5,222,788	3.45
United States Treasury Bill	5.293%	14/12/2023	USD	12,088,000	11,958,051	7.91
United States Treasury Bill	5.327%	28/12/2023	USD	2,663,000	2,628,811	1.74
United States Treasury Bill	5.392%	18/01/2024	USD	1,000,000	984,114	0.65
United States Treasury Bill	5.413%	25/01/2024	USD	4,063,000	3,994,201	2.64
United States Treasury Bill	5.434%	15/02/2024	USD	2,155,000	2,111,954	1.40
United States Treasury Bill	5.444%	07/03/2024	USD	3,820,000	3,731,594	2.46
United States Treasury Bill	5.444%	14/03/2024	USD	7,520,000	7,338,263	4.84
United States Treasury Bill	5.444%	21/03/2024	USD	9,105,000	8,875,728	5.87
United States Treasury Bill	5.460%	28/03/2024	USD	16,682,000	16,244,220	10.73
Total United States					146,651,751	96.92
Total U.S. Treasury Obligations (Cost: \$146,653,559)					146,651,751	96.92
Total Short-Term Investments (Cost: \$146,653,559)					146,651,751	96.92
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					146,651,751	96.92
Total Investments (Total Cost: \$146,653,559)					146,651,751	96.92
Other Assets/(Liabilities)					4,660,732	3.08
Total Net Assets					151,312,483	100.00

Legend:

⁶The effective yield at the date of the purchase was 0.00%.

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Government	96.92
Total Investments	96.92
Other Assets/(Liabilities)	3.08
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	SGD	473,000	USD	350,577	20/12/2023	(2,507)	(0.00)
JPMC	SGD	473,000	USD	350,576	20/12/2023	(2,506)	(0.00)
Total Forward Foreign Exchange Contracts						(5,013)	(0.00)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	BRL	88,486	USD	17,313	20/12/2023*	181	0.00
CITI	CHF	14,318	USD	15,751	20/12/2023	51	0.00
CITI	USD	336,755	BRL	1,653,597	20/12/2023*	9,830	0.01
CITI	USD	11,341	CHF	10,246	20/12/2023	33	0.00
CITI	USD	163,214	EUR	149,740	20/12/2023	4,209	0.00
CITI	USD	287,520	GBP	229,351	20/12/2023	7,193	0.00
JPMC	BRL	88,486	USD	17,313	20/12/2023*	182	0.00
JPMC	CHF	14,317	USD	15,750	20/12/2023	51	0.00
JPMC	USD	336,757	BRL	1,653,599	20/12/2023*	9,831	0.01
JPMC	USD	11,341	CHF	10,246	20/12/2023	33	0.00
JPMC	USD	163,218	EUR	149,743	20/12/2023	4,210	0.00
JPMC	USD	287,521	GBP	229,351	20/12/2023	7,195	0.01
CITI	BRL	33,240,710	USD	6,633,124	20/12/2023*	(61,238)	(0.04)
CITI	CHF	1,806,684	USD	2,061,747	20/12/2023	(67,768)	(0.05)
CITI	EUR	15,397,033	USD	16,693,157	20/12/2023	(343,476)	(0.23)
CITI	GBP	2,549,863	USD	3,208,825	20/12/2023	(92,229)	(0.06)
CITI	USD	491,205	BRL	2,490,781	20/12/2023*	(1,238)	(0.00)
JPMC	BRL	33,240,705	USD	6,633,090	20/12/2023*	(61,205)	(0.04)
JPMC	CHF	1,806,678	USD	2,061,730	20/12/2023	(67,757)	(0.04)
JPMC	EUR	15,397,026	USD	16,693,066	20/12/2023	(343,393)	(0.23)
JPMC	GBP	2,549,853	USD	3,208,796	20/12/2023	(92,213)	(0.06)
JPMC	USD	491,207	BRL	2,490,782	20/12/2023*	(1,235)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(1,088,753)	(0.72)

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	22/12/2023	751,783

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Industrial	USD	29,403	(751)	(0.00)
Technology	USD	783,223	12,793	0.01
			12,042	0.01
Germany				
Basic Materials	USD	25,468	(996)	(0.00)
			(996)	(0.00)
Ireland				
Industrial	USD	44,319	1,209	0.00
			1,209	0.00
Israel				
Technology	USD	28,494	(1,373)	(0.00)
			(1,373)	(0.00)
Monaco				
Energy	USD	125,079	255	0.00
			255	0.00
Panama				
Financial	USD	38,454	(2,932)	(0.00)
Industrial	USD	10,882	(658)	(0.00)
			(3,590)	(0.00)
Philippines				
Industrial	USD	50,998	5,439	0.00
			5,439	0.00
Puerto Rico				
Communications	USD	29,574	(495)	(0.00)
Financial	USD	481,827	11,658	0.01
			11,163	0.01
Singapore				
Technology	USD	45,110	796	0.00
			796	0.00
Switzerland				
Consumer Cyclical	USD	8,203	(78)	(0.00)
			(78)	(0.00)
Thailand				
Technology	USD	64,694	6,840	0.00
			6,840	0.00
United States				
Basic Materials	USD	10,592,597	(17,461)	(0.01)
Communications	USD	8,141,771	(203,620)	(0.13)
Consumer Cyclical	USD	30,341,291	(128,601)	(0.09)
Consumer Non-cyclical	USD	47,333,724	(880,738)	(0.58)
Energy	USD	8,446,809	(50,843)	(0.03)
Financial	USD	36,990,965	(872,089)	(0.58)
Industrial	USD	42,226,056	(346,621)	(0.23)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Technology	USD	48,121,004	(376,716)	(0.25)
Utilities	USD	6,606,662	(416,274)	(0.28)
			(3,292,963)	(2.18)
Total Long Positions				
			(3,261,256)	(2.16)
Short Positions				
Common Stocks				
Bahamas				
Consumer Cyclical	USD	(39,631)	1,120	0.00
			1,120	0.00
Bermuda				
Financial	USD	(87,991)	678	0.00
			678	0.00
Canada				
Consumer Non-cyclical	USD	(96,521)	6,261	0.01
			6,261	0.01
China				
Technology	USD	(46,169)	(284)	(0.00)
			(284)	(0.00)
Costa Rica				
Consumer Non-cyclical	USD	(39,175)	444	0.00
			444	0.00
Netherlands				
Consumer Non-cyclical	USD	(48,087)	3,888	0.00
			3,888	0.00
Singapore				
Communications	USD	(215,983)	(24,261)	(0.02)
Industrial	USD	(582,820)	(5,722)	(0.00)
			(29,983)	(0.02)
South Korea				
Technology	USD	(28,617)	(1,070)	(0.00)
			(1,070)	(0.00)
Switzerland				
Consumer Non-cyclical	USD	(7,478)	85	0.00
			85	0.00
United Kingdom				
Communications	USD	(316,495)	24,906	0.02
Energy	USD	(289,834)	5,380	0.00
			30,286	0.02
United States				
Basic Materials	USD	(8,554,517)	119,542	0.08
Communications	USD	(7,943,369)	67,447	0.05
Consumer Cyclical	USD	(19,095,715)	243,105	0.16
Consumer Non-cyclical	USD	(24,558,440)	759,603	0.50
Energy	USD	(3,415,295)	(25,757)	(0.02)
Financial	USD	(30,725,759)	881,373	0.58
Industrial	USD	(25,590,945)	455,811	0.30
Technology	USD	(18,881,594)	114,658	0.08

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(5,024,471)	212,153	0.14
			2,827,935	1.87
Total Short Positions			2,839,360	1.88
Total of Long and Short Equity Positions			(421,896)	(0.28)
Net Cash and Other Receivables/(Payables)			1,173,679	0.78
Total of Total Return Basket Swap Contract - JPMC - USD			751,783	0.50

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays RBACR-1D plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	30/10/2024	28,665

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	1,639,698	8,701	0.01
Communications	AUD	1,154,565	(15,186)	(0.01)
Consumer Cyclical	AUD	923,368	(8,647)	(0.01)
Consumer Non-cyclical	AUD	2,051,616	(48,192)	(0.03)
Financial	AUD	1,043,824	(7,808)	(0.00)
Industrial	AUD	1,184,189	(24,865)	(0.02)
Utilities	AUD	431,572	(15,599)	(0.01)
			(111,596)	(0.07)
Total Long Positions			(111,596)	(0.07)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(1,196,956)	88,994	0.06
Communications	AUD	(128,607)	(1,683)	(0.00)
Consumer Cyclical	AUD	(701,920)	17,481	0.01
Consumer Non-cyclical	AUD	(725,157)	(31,228)	(0.02)
Financial	AUD	(195,239)	4,459	0.00
Industrial	AUD	(644,503)	(16,612)	(0.01)
Technology	AUD	(64,820)	1,458	0.00
Utilities	AUD	(74,002)	(927)	(0.00)
			61,942	0.04
Total Short Positions			61,942	0.04
Total of Long and Short Equity Positions			(49,654)	(0.03)
Net Cash and Other Receivables/(Payables)			78,319	0.05
Total of Total Return Basket Swap Contract - MSIL - AUD			28,665	0.02

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DISC-1D plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	19/10/2023	(98,667)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	751,004	(59,194)	(0.04)
			(59,194)	(0.04)
Canada				
Basic Materials	CAD	1,261,294	(43,217)	(0.03)
Communications	CAD	246,869	(3,605)	(0.00)
Consumer Cyclical	CAD	496,288	(14,776)	(0.01)
Consumer Non-cyclical	CAD	1,771,952	(28,881)	(0.02)
Energy	CAD	1,368,675	(9,342)	(0.01)
Financial	CAD	4,228,427	(153,279)	(0.10)
Industrial	CAD	2,793,159	(110,697)	(0.07)
Technology	CAD	758,376	(19,998)	(0.01)
Utilities	CAD	1,539,880	(121,835)	(0.08)
			(505,630)	(0.33)
Total Long Positions			(564,824)	(0.37)
Short Positions				
Common Stocks				
Canada				
Basic Materials	CAD	(699,520)	74,713	0.05
Communications	CAD	(845,624)	61,199	0.04
Consumer Cyclical	CAD	(321,752)	11,370	0.01
Consumer Non-cyclical	CAD	(624,630)	11,492	0.01
Energy	CAD	(282,486)	(6,763)	(0.01)
Financial	CAD	(1,872,165)	92,584	0.06
Industrial	CAD	(1,761,104)	59,991	0.04
Utilities	CAD	(515,676)	72,201	0.05
			376,787	0.25
Chile				
Basic Materials	CAD	(270,822)	4,265	0.00
			4,265	0.00
United States				
Consumer Cyclical	CAD	(133,224)	1,961	0.00
Utilities	CAD	(207,185)	27,509	0.02
			29,470	0.02
Zambia				
Basic Materials	CAD	(198,897)	18,308	0.01
			18,308	0.01
Warrants				
Canada				
Energy	CAD	(45,313)	(1,397)	(0.00)
			(1,397)	(0.00)
Total Short Positions			427,433	0.28
Total of Long and Short Equity Positions			(137,391)	(0.09)
Net Cash and Other Receivables/(Payables)			38,724	0.03
Total of Total Return Basket Swap Contract - MSIL - CAD			(98,667)	(0.06)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	01/02/2024	146,621

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Switzerland				
Communications	CHF	522,296	(1,092)	(0.00)
Consumer Cyclical	CHF	92,140	2,251	0.00
Consumer Non-cyclical	CHF	3,979,779	19,142	0.01
Financial	CHF	1,077,127	(5,361)	(0.00)
Industrial	CHF	4,493,822	(17,896)	(0.01)
Technology	CHF	467,402	848	0.00
			(2,108)	(0.00)
United States				
Basic Materials	CHF	827,162	9,162	0.00
Consumer Non-cyclical	CHF	540,278	(14,604)	(0.01)
			(5,442)	(0.01)
Total Long Positions			(7,550)	(0.01)
Short Positions				
Common Stocks				
Austria				
Technology	CHF	(265,865)	66,283	0.04
			66,283	0.04
Germany				
Industrial	CHF	(54,980)	8,732	0.01
			8,732	0.01
Switzerland				
Basic Materials	CHF	(2,120,704)	(300)	(0.00)
Consumer Cyclical	CHF	(754,584)	33,303	0.02
Consumer Non-cyclical	CHF	(1,287,892)	12,350	0.01
Financial	CHF	(1,427,800)	36,219	0.02
Industrial	CHF	(2,719,840)	12,954	0.01
Technology	CHF	(649,074)	(19,432)	(0.01)
Utilities	CHF	(146,844)	1,270	0.00
			76,364	0.05
United States				
Consumer Non-cyclical	CHF	(77,149)	9,607	0.01
			9,607	0.01
Total Short Positions			160,986	0.11
Total of Long and Short Equity Positions			153,436	0.10
Net Cash and Other Receivables/(Payables)			(6,815)	(0.00)
Total of Total Return Basket Swap Contract - MSIL - CHF			146,621	0.10

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	30/10/2024	(39,399)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	64,136	(2,449)	(0.00)
Consumer Cyclical	DKK	668,913	(363)	(0.00)
Consumer Non-cyclical	DKK	3,558,699	(82,819)	(0.06)
Financial	DKK	555,030	10,158	0.01
Industrial	DKK	952,724	28,006	0.02
			(47,467)	(0.03)
United Kingdom				
Energy	DKK	52,128	4,088	0.00
			4,088	0.00
Total Long Positions				
			(43,379)	(0.03)
Short Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	(408,807)	11,657	0.01
Consumer Non-cyclical	DKK	(452,235)	10,193	0.00
Financial	DKK	(855,971)	(33,882)	(0.02)
Industrial	DKK	(737,342)	14,658	0.01
Technology	DKK	(31,780)	438	0.00
Utilities	DKK	(142,359)	4,084	0.00
			7,148	0.00
Total Short Positions				
			7,148	0.00
Total of Long and Short Equity Positions				
			(36,231)	(0.03)
Net Cash and Other Receivables/(Payables)				
			(3,168)	(0.00)
Total of Total Return Basket Swap Contract - MSIL - DKK				
			(39,399)	(0.03)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	30/10/2024	784,411

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	651,038	(14,981)	(0.01)
Consumer Non-cyclical	EUR	146,703	8,530	0.01
Financial	EUR	536,482	(1,948)	(0.00)
Technology	EUR	146,189	1,055	0.00
Utilities	EUR	190,727	(22,936)	(0.02)
			(30,280)	(0.02)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Denmark				
Basic Materials	EUR	64,395	(1,112)	(0.00)
			(1,112)	(0.00)
Finland				
Basic Materials	EUR	161,371	(2,524)	(0.00)
Communications	EUR	518,679	(10,977)	(0.01)
Consumer Cyclical	EUR	84,795	(240)	(0.00)
Consumer Non-cyclical	EUR	104,251	(204)	(0.00)
Financial	EUR	799,520	(8,539)	(0.00)
Industrial	EUR	961,302	(15,382)	(0.01)
Technology	EUR	340,562	(9,175)	(0.01)
			(47,041)	(0.03)
France				
Basic Materials	EUR	544,752	(11,246)	(0.01)
Communications	EUR	1,087,135	(25,231)	(0.02)
Consumer Cyclical	EUR	2,457,066	(98,582)	(0.06)
Consumer Non-cyclical	EUR	2,738,827	(52,194)	(0.03)
Energy	EUR	504,728	5,505	0.00
Financial	EUR	226,669	(9,096)	(0.01)
Industrial	EUR	5,093,214	(23,014)	(0.01)
Technology	EUR	1,702,387	19,663	0.01
Utilities	EUR	144,766	(7,292)	(0.00)
			(201,487)	(0.13)
Germany				
Basic Materials	EUR	148,498	6,011	0.00
Communications	EUR	1,747,994	(31,519)	(0.02)
Consumer Cyclical	EUR	2,321,113	(63,514)	(0.04)
Consumer Non-cyclical	EUR	1,583,651	(19,699)	(0.01)
Energy	EUR	108,243	(4,577)	(0.01)
Financial	EUR	3,094,806	19,782	0.01
Industrial	EUR	4,659,327	(47,877)	(0.03)
Technology	EUR	2,160,926	(2,544)	(0.00)
Utilities	EUR	19,118	92	0.00
			(143,845)	(0.10)
Italy				
Basic Materials	EUR	374,965	10,780	0.01
Communications	EUR	106,683	(213)	(0.00)
Consumer Cyclical	EUR	857,145	(13,619)	(0.01)
Consumer Non-cyclical	EUR	225,383	(9,691)	(0.01)
Energy	EUR	147,161	9,038	0.01
Financial	EUR	2,915,554	21,856	0.02
Industrial	EUR	490,519	4,686	0.00
Utilities	EUR	872,943	(56,277)	(0.04)
			(33,440)	(0.02)
Netherlands				
Basic Materials	EUR	390,944	15,514	0.01
Communications	EUR	466,413	(8,865)	(0.01)
Consumer Non-cyclical	EUR	1,937,314	(33,242)	(0.02)
Financial	EUR	414,038	(40,727)	(0.03)
Industrial	EUR	2,707,528	23,009	0.02
Technology	EUR	1,296,511	23,810	0.02
			(20,501)	(0.01)
Portugal				
Basic Materials	EUR	214,521	4,511	0.00
Consumer Non-cyclical	EUR	21,825	(555)	(0.00)
Industrial	EUR	87,602	7,318	0.00
Utilities	EUR	82,298	(1,690)	(0.00)
			9,584	0.00

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Singapore				
Technology	EUR	850,661	15,108	0.01
			15,108	0.01
Spain				
Basic Materials	EUR	145,353	2,974	0.00
Communications	EUR	77,782	977	0.00
Consumer Cyclical	EUR	1,371,795	(9,650)	(0.01)
Consumer Non-cyclical	EUR	389,420	(7,536)	(0.00)
Energy	EUR	34,009	844	0.00
Financial	EUR	710,640	16,312	0.01
Industrial	EUR	138,286	(1,703)	(0.00)
Technology	EUR	53,987	(1,097)	(0.00)
Utilities	EUR	1,352,120	(30,802)	(0.02)
			(29,681)	(0.02)
United States				
Consumer Non-cyclical	EUR	341,303	4,214	0.00
Energy	EUR	296,771	(6,507)	(0.00)
			(2,293)	(0.00)
Preferred Stocks				
Germany				
Basic Materials	EUR	147,978	(63)	(0.00)
Consumer Cyclical	EUR	25,459	916	0.00
			853	0.00
Total Long Positions			(484,135)	(0.32)
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(21,359)	926	0.00
Communications	EUR	(146,727)	(7,135)	(0.01)
Consumer Cyclical	EUR	(326,293)	(3,985)	(0.00)
Consumer Non-cyclical	EUR	(656,464)	33,501	0.02
Energy	EUR	(43,593)	(926)	(0.00)
Industrial	EUR	(21,543)	(1,828)	(0.00)
Technology	EUR	(92,432)	(2,251)	(0.00)
			18,302	0.01
China				
Consumer Cyclical	EUR	(401,526)	3,928	0.00
			3,928	0.00
Finland				
Basic Materials	EUR	(676,275)	(550)	(0.00)
Consumer Cyclical	EUR	(190,963)	3,189	0.00
Industrial	EUR	(138,433)	2,236	0.00
Utilities	EUR	(417,959)	50,170	0.04
			55,045	0.04
France				
Basic Materials	EUR	(373,866)	6,534	0.00
Communications	EUR	(769,904)	(29,172)	(0.02)
Consumer Cyclical	EUR	(2,357,291)	11,219	0.01
Consumer Non-cyclical	EUR	(676,261)	31,516	0.02
Energy	EUR	(22,576)	3,372	0.00
Financial	EUR	(2,212,385)	12,424	0.01
Industrial	EUR	(1,731,214)	37,467	0.02
Technology	EUR	(274,943)	9,752	0.01
Utilities	EUR	(559,167)	43,069	0.03
			126,181	0.08
Germany				
Basic Materials	EUR	(2,656,230)	30,239	0.02

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Germany (continued)				
Communications	EUR	(237,860)	(143)	(0.00)
Consumer Cyclical	EUR	(2,669,240)	4,630	0.00
Consumer Non-cyclical	EUR	(3,157,722)	(5,384)	(0.00)
Energy	EUR	(137,044)	9,198	0.01
Financial	EUR	(72,972)	(4,049)	(0.00)
Industrial	EUR	(1,731,883)	26,553	0.02
Technology	EUR	(397,057)	(9,494)	(0.01)
Utilities	EUR	(850,921)	17,482	0.01
			69,032	0.05
Italy				
Communications	EUR	(1,632,519)	71,574	0.05
Consumer Cyclical	EUR	(279,204)	21,589	0.01
Consumer Non-cyclical	EUR	(99,576)	2,622	0.00
Energy	EUR	(95,232)	9,536	0.01
Financial	EUR	(1,188,838)	6,842	0.00
Industrial	EUR	(811,292)	14,431	0.01
Technology	EUR	(242,533)	(5,138)	(0.00)
Utilities	EUR	(1,183,471)	75,825	0.05
			197,281	0.13
Luxembourg				
Basic Materials	EUR	(790,302)	(7,342)	(0.00)
Communications	EUR	(146,627)	3,424	0.00
Consumer Cyclical	EUR	(8,876)	661	0.00
Consumer Non-cyclical	EUR	(81,796)	1,330	0.00
			(1,927)	(0.00)
Netherlands				
Basic Materials	EUR	(102,273)	1,900	0.00
Consumer Non-cyclical	EUR	(1,739,419)	63,263	0.04
Energy	EUR	(168,006)	8,750	0.01
Financial	EUR	(2,016,692)	64,112	0.04
Industrial	EUR	(123,644)	10,666	0.01
Technology	EUR	(105,002)	(4,974)	(0.00)
			143,717	0.10
Poland				
Industrial	EUR	(44,233)	799	0.00
			799	0.00
Portugal				
Communications	EUR	(33,389)	401	0.00
Financial	EUR	(59,946)	(2,020)	(0.00)
Utilities	EUR	(40,175)	3,618	0.00
			1,999	0.00
South Korea				
Consumer Cyclical	EUR	(409,504)	37,034	0.02
			37,034	0.02
Spain				
Communications	EUR	(1,046,036)	77,287	0.05
Consumer Cyclical	EUR	(132,473)	4,259	0.00
Consumer Non-cyclical	EUR	(760,238)	27,516	0.02
Industrial	EUR	(659,454)	5,033	0.01
Utilities	EUR	(325,262)	3,606	0.00
			117,701	0.08
Switzerland				
Basic Materials	EUR	(395,888)	(16,447)	(0.01)
			(16,447)	(0.01)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Financial	EUR	(123,790)	(6,374)	(0.00)
Industrial	EUR	(241,213)	7,653	0.00
			1,279	0.00
United States				
Industrial	EUR	(825,690)	26,638	0.02
			26,638	0.02
Preferred Stocks				
Germany				
Consumer Non-cyclical	EUR	(845,355)	13,463	0.01
Industrial	EUR	(101,842)	(248)	(0.00)
			13,215	0.01
Total Short Positions			793,777	0.53
Total of Long and Short Equity Positions			309,642	0.21
Net Cash and Other Receivables/(Payables)			474,769	0.31
Total of Total Return Basket Swap Contract - MSIL - EUR			784,411	0.52

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	30/10/2024	460,848

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Basic Materials	GBP	147,039	(320)	(0.00)
			(320)	(0.00)
Egypt				
Basic Materials	GBP	23,669	(1,512)	(0.00)
			(1,512)	(0.00)
Georgia				
Financial	GBP	74,405	1,218	0.00
			1,218	0.00
Ireland				
Consumer Non-cyclical	GBP	12,323	(162)	(0.00)
Technology	GBP	41,710	806	0.00
			644	0.00
Nigeria				
Communications	GBP	213,688	680	0.00
			680	0.00
Ukraine				
Basic Materials	GBP	34,071	(423)	(0.00)
			(423)	(0.00)
United Kingdom				
Basic Materials	GBP	562,172	(16,662)	(0.01)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United Kingdom (continued)				
Communications	GBP	1,837,552	55,065	0.04
Consumer Cyclical	GBP	3,101,539	(53,737)	(0.04)
Consumer Non-cyclical	GBP	4,598,002	9,424	0.01
Financial	GBP	3,319,339	75,390	0.05
Industrial	GBP	6,497,402	19,982	0.01
Technology	GBP	1,501,640	(10,642)	(0.01)
Utilities	GBP	105,306	(4,475)	(0.00)
			74,345	0.05
United States				
Consumer Non-cyclical	GBP	1,577,743	(13,743)	(0.01)
Industrial	GBP	109,187	9,697	0.00
			(4,046)	(0.01)
Total Long Positions			70,586	0.04
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(53,586)	6,957	0.00
			6,957	0.00
Chile				
Basic Materials	GBP	(364,514)	2,650	0.00
			2,650	0.00
China				
Consumer Cyclical	GBP	(59,354)	(672)	(0.00)
			(672)	(0.00)
Hong Kong				
Financial	GBP	(342,847)	7,355	0.01
			7,355	0.01
Ireland				
Consumer Non-cyclical	GBP	(39,964)	(2,230)	(0.00)
			(2,230)	(0.00)
Jersey				
Financial	GBP	(70,795)	96	0.00
			96	0.00
Jordan				
Consumer Non-cyclical	GBP	(369,776)	2,303	0.00
			2,303	0.00
Peru				
Basic Materials	GBP	(130,029)	8,731	0.01
			8,731	0.01
United Kingdom				
Basic Materials	GBP	(321,221)	314	0.00
Communications	GBP	(487,521)	4,200	0.00
Consumer Cyclical	GBP	(3,141,450)	39,738	0.03
Consumer Non-cyclical	GBP	(1,098,735)	145,651	0.09
Energy	GBP	(141,865)	(2,689)	(0.00)
Financial	GBP	(3,011,029)	11,128	0.01
Industrial	GBP	(1,991,009)	47,943	0.03
Technology	GBP	(262,142)	15,652	0.01
Utilities	GBP	(397,546)	13,618	0.01
			275,555	0.18
United Republic of Tanzania				
Communications	GBP	(78,643)	8,896	0.01
			8,896	0.01

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Basic Materials	GBP	(28,841)	0	0.00
Financial	GBP	(89,951)	2,699	0.00
			2,699	0.00
Vietnam				
Industrial	GBP	(28,987)	(1,218)	(0.00)
			(1,218)	(0.00)
Rights				
United Kingdom				
Basic Materials	GBP	(11,696)	21,044	0.01
			21,044	0.01
Total Short Positions			332,166	0.22
Total of Long and Short Equity Positions			402,752	0.26
Net Cash and Other Receivables/(Payables)			58,096	0.04
Total of Total Return Basket Swap Contract - MSIL - GBP			460,848	0.30

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays HONIX-1D plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	31/10/2024	84,759

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Financial	HKD	788,830	(12,871)	(0.01)
Industrial	HKD	100,826	(1,532)	(0.00)
			(14,403)	(0.01)
Hong Kong				
Communications	HKD	169,212	(3,103)	(0.00)
Consumer Cyclical	HKD	225,861	(13,141)	(0.01)
Financial	HKD	1,477,482	31,485	0.02
Industrial	HKD	494,806	4,906	0.00
Utilities	HKD	377,483	(4,947)	(0.00)
			15,200	0.01
Total Long Positions			797	0.00
Short Positions				
Common Stocks				
China				
Financial	HKD	(253,111)	(12,361)	(0.01)
Industrial	HKD	(287,481)	26,591	0.02
			14,230	0.01
Hong Kong				
Financial	HKD	(618,029)	10,890	0.01
Industrial	HKD	(393,036)	(1,958)	(0.00)
Technology	HKD	(65,344)	1,025	0.00
			9,957	0.01

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Macau				
Consumer Cyclical	HKD	(414,335)	27,622	0.02
			27,622	0.02
Total Short Positions			51,809	0.04
Total of Long and Short Equity Positions			52,606	0.04
Net Cash and Other Receivables/(Payables)			32,153	0.02
Total of Total Return Basket Swap Contract - MSIL - HKD			84,759	0.06

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays MUTSC-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	31/10/2024	(237,494)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	7,477,300	(377,754)	(0.25)
Communications	JPY	7,179,996	(210,350)	(0.14)
Consumer Cyclical	JPY	17,677,428	(769,407)	(0.51)
Consumer Non-cyclical	JPY	17,518,893	(441,350)	(0.29)
Energy	JPY	140,789	(14,113)	(0.01)
Financial	JPY	8,748,583	(508,704)	(0.34)
Industrial	JPY	19,267,225	(832,688)	(0.55)
Technology	JPY	12,192,266	(153,162)	(0.10)
Utilities	JPY	98,565	(4,544)	(0.00)
			(3,312,072)	(2.19)
Total Long Positions			(3,312,072)	(2.19)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(4,771,068)	231,974	0.15
Communications	JPY	(4,100,684)	198,908	0.13
Consumer Cyclical	JPY	(11,447,761)	433,069	0.29
Consumer Non-cyclical	JPY	(10,253,913)	420,317	0.28
Energy	JPY	(581,783)	49,927	0.03
Financial	JPY	(6,846,789)	310,796	0.21
Industrial	JPY	(14,225,823)	670,918	0.44
Technology	JPY	(8,710,415)	187,881	0.13
Utilities	JPY	(1,756,590)	215,382	0.14
			2,719,172	1.80
Total Short Positions			2,719,172	1.80
Total of Long and Short Equity Positions			(592,900)	(0.39)
Net Cash and Other Receivables/(Payables)			355,406	0.23
Total of Total Return Basket Swap Contract - MSIL - JPY			(237,494)	(0.16)

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	30/10/2024	30,971

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	863,280	2,548	0.00
			2,548	0.00
Norway				
Basic Materials	NOK	694,108	47,981	0.03
Communications	NOK	157,601	776	0.00
Consumer Cyclical	NOK	72,306	786	0.00
Consumer Non-cyclical	NOK	377,071	(15,557)	(0.01)
Energy	NOK	335,392	(12,480)	(0.01)
Financial	NOK	1,170,665	(16,710)	(0.01)
Industrial	NOK	443,195	(11,803)	(0.00)
Technology	NOK	6,763	70	0.00
			(6,937)	(0.00)
Singapore				
Energy	NOK	121,780	405	0.00
			405	0.00
Sweden				
Technology	NOK	132,878	1,977	0.00
			1,977	0.00
Total Long Positions			(2,007)	(0.00)
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(27,838)	535	0.00
			535	0.00
Mexico				
Energy	NOK	(98,061)	8,915	0.01
			8,915	0.01
Norway				
Communications	NOK	(242,868)	(22,179)	(0.02)
Consumer Non-cyclical	NOK	(702,758)	24,476	0.02
Energy	NOK	(70,830)	1,355	0.00
Financial	NOK	(59,019)	(756)	(0.00)
Industrial	NOK	(445,417)	11,810	0.01
Technology	NOK	(83,513)	11,547	0.01
			26,253	0.02
South Africa				
Utilities	NOK	(54,823)	3,981	0.00
			3,981	0.00

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Energy	NOK	(280,011)	(7,354)	(0.01)
			(7,354)	(0.01)
Total Short Positions			32,330	0.02
Total of Long and Short Equity Positions			30,323	0.02
Net Cash and Other Receivables/(Payables)			648	0.00
Total of Total Return Basket Swap Contract - MSIL - NOK			30,971	0.02

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-week STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	30/10/2024	78,301

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	594,674	(4,064)	(0.00)
			(4,064)	(0.00)
Malta				
Consumer Cyclical	SEK	52,979	(4,717)	(0.00)
			(4,717)	(0.00)
Sweden				
Basic Materials	SEK	1,464,857	66,164	0.04
Communications	SEK	632,274	8,874	0.01
Consumer Cyclical	SEK	1,717,717	(58,254)	(0.04)
Consumer Non-cyclical	SEK	695,434	(2,971)	(0.00)
Financial	SEK	1,784,263	33,043	0.02
Industrial	SEK	1,723,979	(13,132)	(0.01)
Technology	SEK	178,423	6,454	0.00
			40,178	0.02
Total Long Positions			31,397	0.02
Short Positions				
Common Stocks				
Guatemala				
Communications	SEK	(86,204)	1,827	0.00
			1,827	0.00
Sweden				
Basic Materials	SEK	(143,353)	6,443	0.01
Communications	SEK	(304,004)	6,291	0.01
Consumer Cyclical	SEK	(700,798)	(2,555)	(0.00)
Consumer Non-cyclical	SEK	(484,568)	5,006	0.00
Financial	SEK	(668,286)	(27,542)	(0.02)
Industrial	SEK	(2,611,876)	34,954	0.02
Technology	SEK	(1,007,919)	19,485	0.01
			42,082	0.03

AQR UCITS FUNDS

AQR Sustainable Delphi Long-Short Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States				
Technology	SEK	(418,192)	(5,522)	(0.00)
			(5,522)	(0.00)
Total Short Positions			38,387	0.03
Total of Long and Short Equity Positions			69,784	0.05
Net Cash and Other Receivables/(Payables)			8,517	0.00
Total of Total Return Basket Swap Contract - MSIL - SEK			78,301	0.05

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	01/11/2024	224

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Singapore				
Consumer Cyclical	SGD	283,660	(8,147)	(0.01)
Financial	SGD	1,332,898	2,081	0.00
Industrial	SGD	197,530	(590)	(0.00)
Technology	SGD	98,869	(5,035)	(0.00)
			(11,691)	(0.01)
Total Long Positions			(11,691)	(0.01)
Short Positions				
Common Stocks				
China				
Industrial	SGD	(528,279)	12,730	0.01
			12,730	0.01
Singapore				
Industrial	SGD	(211,433)	(834)	(0.00)
			(834)	(0.00)
Total Short Positions			11,896	0.01
Total of Long and Short Equity Positions			205	0.00
Net Cash and Other Receivables/(Payables)			19	0.00
Total of Total Return Basket Swap Contract - MSIL - SGD			224	0.00

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks				
Brazil				
Banco do Brasil SA	BRL	2,156,000	20,409,950	1.71
BB Seguridade Participacoes SA	BRL	990,700	6,257,636	0.52
Klabin SA	BRL	3,889,100	18,478,116	1.55
Telefonica Brasil SA	BRL	156,600	1,353,040	0.11
Ultrapar Participacoes SA	BRL	3,785,200	14,206,213	1.19
Vibra Energia SA	BRL	84,700	319,071	0.03
Total Brazil			61,024,026	5.11
Chile				
Banco de Chile	CLP	4,630,983	470,119	0.04
Cencosud SA	CLP	3,218,858	6,055,361	0.51
Empresas CMPC SA	CLP	1,086,002	1,921,432	0.16
Enel Chile SA	CLP	60,731,192	3,676,275	0.31
Total Chile			12,123,187	1.02
China				
Bloomage Biotechnology Corp Ltd - China A Shares	CNY	3,771	45,159	0.01
Gree Electric Appliances Inc of Zhuhai - China A Shares	CNY	245,139	1,228,180	0.10
Shanghai Aiko Solar Energy Co Ltd - China A Shares	CNY	11,640	35,878	0.00
Suzhou Dongshan Precision Manufacturing Co Ltd - China A Shares	CNY	57,500	137,226	0.01
Total China			1,446,443	0.12
Hungary				
OTP BANK Nyrt	HUF	17,701	639,058	0.05
Total Hungary			639,058	0.05
Indonesia				
Bank Negara Indonesia Persero Tbk PT	IDR	33,088,800	22,115,007	1.86
Indofood Sukses Makmur Tbk PT	IDR	12,193,600	5,225,001	0.44
Unilever Indonesia Tbk PT	IDR	2,046,200	495,268	0.04
Vale Indonesia Tbk PT	IDR	3,677,000	1,344,439	0.11
Total Indonesia			29,179,715	2.45
Malaysia				
AMMB Holdings Bhd	MYR	3,424,300	2,699,356	0.23
Hong Leong Bank Bhd	MYR	79,000	328,201	0.03
Malaysia Airports Holdings Bhd	MYR	1,397,900	2,123,443	0.18
MISC Bhd	MYR	219,800	331,573	0.03
Public Bank Bhd	MYR	449,400	388,660	0.03
RHB Bank Bhd	MYR	7,716,500	8,924,459	0.75
Sime Darby Bhd	MYR	3,068,500	1,444,113	0.12
Sime Darby Plantation Bhd	MYR	1,857,400	1,693,632	0.14
Telekom Malaysia Bhd	MYR	342,700	357,813	0.03
Top Glove Corp Bhd	MYR	8,336,300	1,376,262	0.11
Total Malaysia			19,667,512	1.65
Mexico				
America Movil SAB de CV	MXN	3,733,300	3,255,223	0.27
Arca Continental SAB de CV	MXN	981,498	8,901,551	0.74
Fibra Uno Administracion SA de CV (β)	MXN	577,400	936,800	0.08
Grupo Financiero Banorte SAB de CV	MXN	407,900	3,455,705	0.29
Orbia Advance Corp SAB de CV	MXN	1,447,058	3,100,660	0.26
Promotora y Operadora de Infraestructura SAB de CV	MXN	35,355	318,042	0.03
Total Mexico			19,967,981	1.67
Philippines				
Ayala Land Inc	PHP	708,400	369,263	0.03
BDO Unibank Inc	PHP	244,812	614,094	0.05
SM Prime Holdings Inc	PHP	3,045,700	1,633,077	0.14
Total Philippines			2,616,434	0.22
Poland				
Bank Polska Kasa Opieki SA	PLN	478,230	11,102,168	0.93
KGHM Polska Miedz SA	PLN	51,162	1,317,037	0.11
mBank SA	PLN	3,698	335,025	0.03
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	230,737	1,844,988	0.15
Powszechny Zaklad Ubezpiezen SA	PLN	276,240	2,615,724	0.22
Total Poland			17,214,942	1.44

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Qatar				
Industries Qatar QSC	QAR	100,450	379,729	0.03
Masraf Al Rayan QSC	QAR	990,566	608,364	0.05
Qatar Islamic Bank SAQ	QAR	295,189	1,506,808	0.13
Qatar National Bank QPSC	QAR	746,699	3,165,295	0.26
The Commercial Bank PSQC	QAR	558,773	827,599	0.07
Total Qatar			6,487,795	0.54
South Africa				
Absa Group Ltd	ZAR	1,060,753	9,866,186	0.83
Aspen Pharmacare Holdings Ltd	ZAR	433,955	3,968,510	0.33
Impala Platinum Holdings Ltd	ZAR	1,369,788	7,302,869	0.61
Mr Price Group Ltd	ZAR	65,734	484,819	0.04
MultiChoice Group	ZAR	182,081	715,947	0.06
Nedbank Group Ltd	ZAR	156,818	1,685,523	0.14
Northam Platinum Holdings Ltd	ZAR	125,883	772,813	0.07
Old Mutual Ltd	ZAR	25,766,470	16,488,899	1.38
Sanlam Ltd	ZAR	344,887	1,206,647	0.10
Total South Africa			42,492,213	3.56
South Korea				
CJ Corp	KRW	113,835	7,588,466	0.64
DB Insurance Co Ltd	KRW	188,865	12,555,498	1.05
Doosan Bobcat Inc	KRW	415,480	15,753,059	1.32
Hana Financial Group Inc	KRW	532,382	16,777,530	1.41
HD Hyundai Co Ltd	KRW	279,890	13,790,418	1.15
HD Korea Shipbuilding & Offshore Engineering Co Ltd	KRW	6,121	505,623	0.04
HMM Co Ltd	KRW	363,109	4,396,746	0.37
Hyundai Engineering & Construction Co Ltd	KRW	286,196	7,717,677	0.65
Hyundai Glovis Co Ltd	KRW	41,839	5,732,960	0.48
Hyundai Steel Co	KRW	399,877	11,317,000	0.95
Industrial Bank of Korea	KRW	1,231,120	10,240,050	0.86
KB Financial Group Inc	KRW	100,582	4,125,888	0.34
Kia Corp	KRW	333,893	20,197,984	1.69
Korea Investment Holdings Co Ltd	KRW	244,217	9,648,706	0.81
Korean Air Lines Co Ltd	KRW	205,270	3,321,233	0.28
Kumho Petrochemical Co Ltd	KRW	10,292	1,025,259	0.09
LG Uplus Corp	KRW	437,778	3,369,665	0.28
Mirae Asset Securities Co Ltd	KRW	528,640	2,536,186	0.21
Pan Ocean Co Ltd	KRW	1,769,443	6,523,454	0.55
Samsung Electronics Co Ltd	KRW	574,108	29,171,915	2.44
Samsung Securities Co Ltd	KRW	344,445	9,411,816	0.79
S-Oil Corp	KRW	128,413	7,549,911	0.63
Woori Financial Group Inc	KRW	2,095,525	19,083,669	1.60
Total South Korea			222,340,713	18.63
Taiwan				
Acer Inc	TWD	7,522,000	8,497,126	0.71
ASE Technology Holding Co Ltd	TWD	6,014,000	20,656,508	1.73
Catcher Technology Co Ltd	TWD	762,000	4,321,873	0.36
Chang Hwa Commercial Bank Ltd	TWD	3,626,500	1,944,174	0.16
Compal Electronics Inc	TWD	12,958,000	12,394,164	1.04
CTBC Financial Holding Co Ltd	TWD	560,000	427,135	0.04
Eva Airways Corp	TWD	5,463,000	5,063,820	0.42
Evergreen Marine Corp Taiwan Ltd	TWD	2,723,000	9,850,520	0.83
Largan Precision Co Ltd	TWD	23,000	1,532,372	0.13
MediaTek Inc	TWD	571,000	13,154,063	1.10
Micro-Star International Co Ltd	TWD	481,000	2,458,059	0.21
Novatek Microelectronics Corp	TWD	55,000	728,177	0.06
Pegatron Corp	TWD	1,302,000	3,106,954	0.26
Pou Chen Corp	TWD	2,674,000	2,385,766	0.20
The Shanghai Commercial & Savings Bank Ltd	TWD	818,000	1,099,874	0.09
United Microelectronics Corp	TWD	1,727,000	2,442,739	0.21
Voltronic Power Technology Corp	TWD	32,000	1,582,496	0.13
Walsin Lihwa Corp	TWD	1,042,000	1,198,729	0.10
WPG Holdings Ltd	TWD	1,748,000	3,289,330	0.28
Total Taiwan			96,133,879	8.06
Thailand				
Bangkok Dusit Medical Services PCL - NVDR	THB	8,189,300	6,016,328	0.50
Central Pattana PCL - NVDR	THB	185,700	322,573	0.03

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Thailand (continued)				
Indorama Ventures PCL - NVDR	THB	9,404,600	6,715,076	0.56
Minor International PCL - NVDR	THB	3,429,700	2,943,081	0.25
Muangthai Capital PCL - NVDR	THB	914,600	904,271	0.08
SCB X PCL - NVDR	THB	139,300	392,230	0.03
SCG Packaging PCL - NVDR	THB	974,900	1,023,815	0.09
Thai Oil PCL - NVDR	THB	9,216,100	12,781,386	1.07
Total Thailand			31,098,760	2.61
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	AED	381,582	897,527	0.08
Aldar Properties PJSC	AED	484,689	760,791	0.06
Emaar Properties PJSC	AED	726,211	1,592,650	0.13
Emirates NBD Bank PJSC	AED	182,238	882,289	0.08
Emirates Telecommunications Group Co PJSC	AED	563,806	3,141,609	0.26
First Abu Dhabi Bank PJSC	AED	729,078	2,701,938	0.23
Total United Arab Emirates			9,976,804	0.84
Total Common Stocks (Cost: \$570,869,952)			572,409,462	47.97

Investments	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.				
Preferred Stocks				
Brazil				
Banco Bradesco SA	BRL	939,800	2,686,644	0.23
Cia Energetica de Minas Gerais	BRL	882,300	2,184,085	0.18
Gerdau SA	BRL	4,040,330	19,583,808	1.64
Total Brazil			24,454,537	2.05
Total Preferred Stocks (Cost: \$26,243,795)			24,454,537	2.05

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments						
U.S. Treasury Obligations						
United States						
United States Treasury Bill	4.997%	19/10/2023	USD	25,379,000	25,315,724	2.12
United States Treasury Bill	4.965%	26/10/2023	USD	6,123,000	6,101,478	0.51
United States Treasury Bill	5.017%	09/11/2023	USD	17,533,000	17,435,055	1.46
United States Treasury Bill	5.134%	16/11/2023	USD	42,296,000	42,016,318	3.53
United States Treasury Bill	5.341%	24/11/2023	USD	50,694,000	50,298,396	4.21
United States Treasury Bill	5.293%	30/11/2023	USD	25,000,000	24,782,796	2.08
United States Treasury Bill	5.286%	07/12/2023	USD	25,000,000	24,757,244	2.07
United States Treasury Bill	5.295%	14/12/2023	USD	41,531,000	41,084,531	3.45
United States Treasury Bill	5.333%	28/12/2023	USD	48,206,000	47,587,106	3.99
United States Treasury Bill	5.432%	04/01/2024	USD	26,880,000	26,508,222	2.22
United States Treasury Bill	5.420%	11/01/2024	USD	11,431,000	11,261,059	0.94
United States Treasury Bill	5.400%	18/01/2024	USD	56,255,000	55,361,347	4.64
United States Treasury Bill	5.425%	01/02/2024	USD	73,060,000	71,749,619	6.01
United States Treasury Bill	5.408%	08/02/2024	USD	2,013,000	1,974,824	0.17
United States Treasury Bill	5.444%	15/02/2024	USD	49,574,000	48,583,759	4.07
United States Treasury Bill	5.439%	22/02/2024	USD	15,173,000	14,853,255	1.24
United States Treasury Bill	5.444%	07/03/2024	USD	36,921,000	36,066,538	3.02

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Investments	Effective Yield ⁶	Maturity Date	Currency	Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.						
Short-Term Investments (continued)						
U.S. Treasury Obligations (continued)						
United States (continued)						
United States Treasury Bill	5.444%	14/03/2024	USD	13,253,000	12,932,712	1.08
Total United States					558,669,983	46.81
Total U.S. Treasury Obligations (Cost: \$558,675,230)					558,669,983	46.81
Total Short-Term Investments (Cost: \$558,675,230)					558,669,983	46.81
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					1,155,533,982	96.83
Total Investments (Total Cost: \$1,155,788,977)					1,155,533,982	96.83
Other Assets/(Liabilities)					37,822,790	3.17
Total Net Assets					1,193,356,772	100.00

Legend:

^(b)Real Estate Investment Trust

⁶The effective yield at the date of the purchase was 0.00%.

NVDR - Non-Voting Depository Receipt

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification	Percent of Net Assets
Basic Materials	6.19
Communications	1.02
Consumer Cyclical	2.31
Consumer Non-cyclical	2.83
Energy	4.05
Financial	18.39
Government	46.82
Industrial	6.19
Technology	8.54
Utilities	0.49
Total Investments	96.83
Other Assets/(Liabilities)	3.17
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Emerging Markets Index Futures	JPPC	683	15/12/2023	USD	32,906,940	(847,769)	(0.07)
Total Futures Contracts						(847,769)	(0.07)

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays 1-month TIIE plus or minus a specified spread, which is denominated in MXN based on the local currency of the positions within the swap.	01/12/2027	70,488

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Mexico				
Basic Materials	MXN	(1,066,619)	64,952	0.01
			<u>64,952</u>	<u>0.01</u>
Total Short Positions			<u>64,952</u>	<u>0.01</u>
Net Cash and Other Receivables/(Payables)			<u>5,536</u>	<u>0.00</u>
Total of Total Return Basket Swap Contract - GSIN - MXN			<u>70,488</u>	<u>0.01</u>

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays 1-day WIBOR plus or minus a specified spread, which is denominated in PLN based on the local currency of the positions within the swap.	11/08/2027	85,348

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Poland				
Consumer Non-cyclical	PLN	(321,001)	23,424	0.00
			<u>23,424</u>	<u>0.00</u>
Total Short Positions			<u>23,424</u>	<u>0.00</u>
Net Cash and Other Receivables/(Payables)			<u>61,924</u>	<u>0.01</u>
Total of Total Return Basket Swap Contract - GSIN - PLN			<u>85,348</u>	<u>0.01</u>

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	09/05/2024 - 22/09/2028	6,697,058

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Chile				
Industrial	USD	4,446,168	87,470	0.01
			87,470	0.01
China				
Consumer Cyclical	USD	18,925,154	449,269	0.04
Financial	USD	2,466,973	(166,540)	(0.02)
Industrial	USD	1,844,367	12,834	0.00
			295,563	0.02
India				
Basic Materials	USD	343,913	0	0.00
Consumer Cyclical	USD	3,226,703	(34,145)	(0.00)
Consumer Non-cyclical	USD	29,835,729	(403,011)	(0.03)
Financial	USD	48,739,652	(924,354)	(0.08)
Technology	USD	65,425,155	(3,410,838)	(0.29)
			(4,772,348)	(0.40)
Mexico				
Basic Materials	USD	10,274,080	(541,178)	(0.05)
Communications	USD	977,025	(148,055)	(0.01)
Industrial	USD	6,948,335	66,712	0.01
			(622,521)	(0.05)
Russia				
Basic Materials	USD	0	0	0.00
Communications	USD	0	0	0.00
Consumer Non-cyclical	USD	0	0	0.00
Financial	USD	0	(3)	(0.00)
			(3)	(0.00)
South Africa				
Basic Materials	USD	4,439,698	158,438	0.01
			158,438	0.01
South Korea				
Basic Materials	USD	3,929,465	(147,239)	(0.01)
Consumer Cyclical	USD	2,300,965	71,367	0.00
Consumer Non-cyclical	USD	860,308	(32,303)	(0.00)
Financial	USD	10,292,110	60,441	0.00
Industrial	USD	19,295,635	(881,958)	(0.07)
Technology	USD	773,821	(29,070)	(0.00)
			(958,762)	(0.08)
Taiwan				
Technology	USD	82,925,276	(2,163,634)	(0.18)
			(2,163,634)	(0.18)

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Turkey				
Communications	USD	5,454,283	(749,071)	(0.06)
			(749,071)	(0.06)
Total Long Positions			(8,724,868)	(0.73)
Short Positions				
Common Stocks				
Brazil				
Consumer Non-cyclical	USD	(14,464,583)	2,397,096	0.20
Financial	USD	(459,814)	3,164	0.00
Industrial	USD	(6,737,585)	354,095	0.03
			2,754,355	0.23
South Africa				
Basic Materials	USD	(2,259,511)	308,260	0.02
			308,260	0.02
South Korea				
Basic Materials	USD	(6,803,439)	533,745	0.05
Communications	USD	(3,752,415)	279,615	0.02
Consumer Cyclical	USD	(3,196,618)	126,833	0.01
Consumer Non-cyclical	USD	(47,833,685)	2,669,298	0.22
Industrial	USD	(32,206,891)	3,330,470	0.28
Technology	USD	(6,122,461)	658,803	0.06
			7,598,764	0.64
Taiwan				
Basic Materials	USD	(841,654)	40,603	0.00
Consumer Cyclical	USD	(3,295,646)	47,932	0.01
Consumer Non-cyclical	USD	(530,847)	8,054	0.00
			96,589	0.01
Thailand				
Consumer Non-cyclical	USD	(1,146,519)	40,275	0.00
Technology	USD	(11,541,708)	3,343,539	0.28
			3,383,814	0.28
Rights				
Brazil				
Industrial	USD	(9,118)	(484)	(0.00)
			(484)	(0.00)
Total Short Positions			14,141,298	1.18
Total of Long and Short Equity Positions			5,416,430	0.45
Net Cash and Other Receivables/(Payables)			1,280,628	0.11
Total of Total Return Basket Swap Contract - GSIN - USD			6,697,058	0.56

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of short positions and pays SAFEX-1D plus or minus a specified spread, which is denominated in ZAR based on the local currency of the positions within the swap.	09/05/2028	140,990

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
South Africa				
Consumer Cyclical	ZAR	(2,133,478)	133,942	0.01
			133,942	0.01
Total Short Positions			133,942	0.01
Net Cash and Other Receivables/(Payables)			7,048	0.00
Total of Total Return Basket Swap Contract - GSIN - ZAR			140,990	0.01

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month HIBOR plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	07/02/2024	(245,332)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Basic Materials	HKD	17,200,400	(732,852)	(0.06)
Communications	HKD	76,009,477	(808,030)	(0.07)
Consumer Cyclical	HKD	117,365,726	(1,771,417)	(0.15)
Consumer Non-cyclical	HKD	71,564,788	40,233	0.00
Energy	HKD	9,397,741	(158,170)	(0.01)
Financial	HKD	76,236,851	(282,970)	(0.02)
Industrial	HKD	26,590,744	(150,349)	(0.01)
Technology	HKD	32,948,087	(1,488,182)	(0.13)
Utilities	HKD	9,374,420	35,381	0.00
			(5,316,356)	(0.45)
Hong Kong				
Consumer Non-cyclical	HKD	2,533,780	(108,332)	(0.01)
Industrial	HKD	8,338,413	53,800	0.01
			(54,532)	(0.00)
Total Long Positions			(5,370,888)	(0.45)
Short Positions				
Common Stocks				
China				
Basic Materials	HKD	(13,931,110)	1,399,464	0.12
Communications	HKD	(10,752,345)	378,128	0.03
Consumer Cyclical	HKD	(18,367,278)	1,039,698	0.09
Consumer Non-cyclical	HKD	(76,935,882)	1,833,012	0.15
Energy	HKD	(1,193,187)	(102,769)	(0.01)
Financial	HKD	(14,130,442)	(6,329)	(0.00)
Industrial	HKD	(8,982,407)	258,450	0.02

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
China (continued)				
Technology	HKD	(14,768,006)	(303,016)	(0.03)
Utilities	HKD	(7,769,335)	179,166	0.02
			4,675,804	0.39
Hong Kong				
Consumer Non-cyclical	HKD	(2,489,687)	(116,211)	(0.01)
			(116,211)	(0.01)
Total Short Positions				
			4,559,593	0.38
Total of Long and Short Equity Positions				
			(811,295)	(0.07)
Net Cash and Other Receivables/(Payables)				
			565,963	0.05
Total of Total Return Basket Swap Contract - JPMC - HKD				
			(245,332)	(0.02)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	11/07/2024 - 22/09/2028	(119,627)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Basic Materials	USD	3,678,866	(144,456)	(0.01)
Communications	USD	1,185,667	(9,220)	(0.00)
Consumer Cyclical	USD	1,660,389	(6,137)	(0.00)
Consumer Non-cyclical	USD	8,773,004	(33,979)	(0.00)
Energy	USD	1,766,847	(3,032)	(0.00)
Financial	USD	15,316,272	(33,391)	(0.00)
Industrial	USD	11,723,398	(47,230)	(0.01)
Technology	USD	8,486,515	84,379	0.00
Utilities	USD	1,381,464	(23,587)	(0.00)
			(216,653)	(0.02)
Saudi Arabia				
Basic Materials	USD	23,297,339	(15,543)	(0.00)
Communications	USD	20,798,223	(4,857)	(0.00)
Consumer Cyclical	USD	682,265	6,691	0.00
Consumer Non-cyclical	USD	4,666,608	(104,907)	(0.01)
Financial	USD	7,205,973	(930)	(0.00)
Technology	USD	1,642,171	111,818	0.01

AQR UCITS FUNDS

AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
Saudi Arabia (continued)				
Utilities	USD	521,068	(6,480)	(0.00)
			<u>(14,208)</u>	<u>(0.00)</u>
Total Long Positions			(230,861)	(0.02)
Short Positions				
Common Stocks				
Saudi Arabia				
Consumer Non-cyclical	USD	(438,775)	(18,556)	(0.00)
			<u>(18,556)</u>	<u>(0.00)</u>
Total Short Positions			(18,556)	(0.00)
Total of Long and Short Equity Positions			(249,417)	(0.02)
Net Cash and Other Receivables/(Payables)			129,790	0.01
Total of Total Return Basket Swap Contract - JPMC - USD			(119,627)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2023

Investments	Effective Yield [^]	Currency	Shares	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
Short-Term Investments					
Other Investment Funds					
United States					
UBS (Ir) Select Money Market Fund - USD Sustainable Premier (Dist)	5.440%	USD	23,175,891	23,175,891	7.54
Total United States				23,175,891	7.54
Total Other Investment Funds (Cost: \$23,175,891)				23,175,891	7.54
Total Short-Term Investments (Cost: \$23,175,891)				23,175,891	7.54
Total Transferable securities and money market instruments admitted to official stock exchange listing or dealt in on another regulated market.					
				23,175,891	7.54
Total Investments (Total Cost: \$23,175,891)				23,175,891	7.54
Other Assets/(Liabilities)				284,060,296	92.46
Total Net Assets				307,236,187	100.00

Legend:

[^]Seven-day effective yield at 30 September 2023.

Economic Classification of Investments (Unaudited)

As at 30 September 2023

Industry Classification

	Percent of Net Assets
Financial	7.54
Total Investments	7.54
Other Assets/(Liabilities)	92.46
Total Net Assets	100.00

Repurchase Agreements

Underlying Collateral Received	Counter-party [†]	Currency	Interest Rate Received	Maturity Date	Principal Amounts	Fair Value in USD	Percent of Net Assets
United States Treasury Inflation Indexed Bond, 0.375%, 15/07/2027	SSBT	USD	5.200%	30/09/2023	26,783,650	26,783,650	8.72
United States Treasury Note, 0.500%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	26,783,550	26,783,550	8.72
United States Treasury Note, 0.500%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	26,783,613	26,783,613	8.72
United States Treasury Note, 0.500%, 31/05/2027	SSBT	USD	5.200%	30/09/2023	19,491,272	19,491,272	6.34
United States Treasury Note, 0.625%, 31/03/2027	SSBT	USD	5.200%	30/09/2023	11,118,240	11,118,240	3.62
United States Treasury Note, 2.625%, 31/05/2027	SSBT	USD	5.200%	30/09/2023	26,783,550	26,783,550	8.71
United States Treasury Note, 2.750%, 30/04/2027	SSBT	USD	5.200%	30/09/2023	26,783,582	26,783,582	8.72
United States Treasury Note, 3.250%, 30/06/2027	SSBT	USD	5.200%	30/09/2023	26,783,552	26,783,552	8.72
Total Repurchase Agreements						191,311,009	62.27

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives Futures Contracts Exchange-Traded

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	(14)	15/12/2023	AUD	(1,014,878)	17,943	0.00
10 Year Canadian Treasury Bond Futures	JPPC	(65)	18/12/2023	CAD	(5,571,290)	103,780	0.03
2 Year US Treasury Note (CBT) Futures	JPPC	(197)	29/12/2023	USD	(39,944,828)	70,079	0.02
3 Month Euro EURIBOR Futures	JPPC	(31)	18/03/2024	EUR	(7,875,209)	15,140	0.01
3 Month Euro EURIBOR Futures	JPPC	(34)	17/06/2024	EUR	(8,649,916)	25,351	0.01
3 Month Euro EURIBOR Futures	JPPC	(33)	16/09/2024	EUR	(8,412,961)	25,157	0.01
3 Month Euro EURIBOR Futures	JPPC	(27)	16/12/2024	EUR	(6,898,689)	14,333	0.00
3 Month Euro EURIBOR Futures	JPPC	(24)	17/03/2025	EUR	(6,142,008)	9,058	0.00
3 Month Euro EURIBOR Futures	JPPC	(20)	16/06/2025	EUR	(5,124,160)	5,270	0.00
3 Month Euro EURIBOR Futures	JPPC	(22)	15/09/2025	EUR	(5,640,066)	12,007	0.00
3 Month New Zealand Bill Futures	JPPC	(20)	13/03/2024	NZD	(11,868,000)	2,730	0.00
3 Month New Zealand Bill Futures	JPPC	(21)	12/06/2024	NZD	(12,462,009)	9,806	0.01
3 Month New Zealand Bill Futures	JPPC	(20)	11/09/2024	NZD	(11,871,464)	7,065	0.00
3 Month SARON Index Futures	JPPC	11	18/06/2024	CHF	2,955,049	1,906	0.00
3 Month SARON Index Futures	JPPC	8	17/09/2024	CHF	2,149,562	1,443	0.00
3 Month SARON Index Futures	JPPC	6	17/12/2024	CHF	1,612,663	923	0.00
3 Month SARON Index Futures	JPPC	6	18/03/2025	CHF	1,613,814	685	0.00
3 Month SOFR Index Futures	JPPC	(65)	18/06/2024	USD	(15,379,000)	64,851	0.02
3 Month SOFR Index Futures	JPPC	(67)	17/09/2024	USD	(15,884,872)	79,443	0.02
3 Month SOFR Index Futures	JPPC	(59)	17/12/2024	USD	(14,028,725)	91,754	0.04
3 Month SOFR Index Futures	JPPC	(48)	18/03/2025	USD	(11,451,600)	75,436	0.02
3 Month SOFR Index Futures	JPPC	(49)	17/06/2025	USD	(11,725,700)	64,315	0.02
3 Month SOFR Index Futures	JPPC	(48)	16/09/2025	USD	(11,509,807)	55,650	0.02
3 Month SOFR Index Futures	JPPC	(44)	16/12/2025	USD	(10,562,751)	34,335	0.01
3 Month SONIA Index Futures	JPPC	(1)	17/09/2024	GBP	(289,305)	211	0.00
3 Month SONIA Index Futures	JPPC	(3)	17/12/2024	GBP	(869,611)	973	0.00
3 Month SONIA Index Futures	JPPC	(6)	18/03/2025	GBP	(1,742,887)	4,807	0.00
3 Month SONIA Index Futures	JPPC	(9)	17/06/2025	GBP	(2,619,279)	4,306	0.00
3 Month SONIA Index Futures	JPPC	(6)	16/09/2025	GBP	(1,748,568)	1,783	0.00
3 Year Australian Treasury Bond Futures	JPPC	(238)	15/12/2023	AUD	(16,231,107)	120,441	0.04
5 Year US Treasury Note (CBT) Futures	JPPC	(140)	29/12/2023	USD	(14,770,000)	95,548	0.03
90-DAY Australian Bank Bill Futures	JPPC	(10)	07/03/2024	AUD	(6,403,733)	1,500	0.00
90-DAY Australian Bank Bill Futures	JPPC	(23)	13/06/2024	AUD	(14,727,511)	3,527	0.00
90-DAY Australian Bank Bill Futures	JPPC	(71)	12/09/2024	AUD	(45,467,621)	19,674	0.01
90-DAY Australian Bank Bill Futures	JPPC	(70)	12/12/2024	AUD	(44,835,980)	25,914	0.01
CAC40 10 Euro Index Futures	BARC	(11)	20/10/2023	EUR	(839,042)	4,523	0.00
Canadian Bank Accept Futures	JPPC	(76)	18/03/2024	CAD	(13,305,424)	82,761	0.03
Canadian Bank Accept Futures	JPPC	(74)	17/06/2024	CAD	(12,964,900)	105,797	0.03
Canadian Bank Accept Futures	JPPC	(83)	18/09/2024	CAD	(14,579,453)	86,455	0.03
Canadian Bank Accept Futures	JPPC	(81)	18/12/2024	CAD	(14,258,213)	35,284	0.01
DAX Index Futures	BARC	(8)	15/12/2023	EUR	(3,306,673)	64,423	0.02
Euro STOXX 50 Index Futures	BARC	2	15/12/2023	EUR	89,549	254	0.00
Euro-Bobl Futures	JPPC	(72)	07/12/2023	EUR	(8,811,278)	104,162	0.03
Euro-BTP Futures	JPPC	(38)	07/12/2023	EUR	(4,416,812)	198,588	0.06
Euro-Bund Futures	JPPC	(9)	07/12/2023	EUR	(1,225,006)	28,541	0.01
Euro-Buxl 30 Year Bond Futures	JPPC	(15)	07/12/2023	EUR	(1,945,345)	161,764	0.05
Euro-OAT Futures	JPPC	(34)	07/12/2023	EUR	(4,433,190)	88,150	0.03
Euro-Schatz Futures	JPPC	(284)	07/12/2023	EUR	(31,537,542)	113,093	0.04
FTSE 100 Index Futures	GSCO	3	15/12/2023	GBP	281,860	687	0.00
FTSE China A50 Index Futures	JPPC	68	30/10/2023	USD	856,664	5,415	0.00
FTSE Taiwan Index Futures	BARC	33	30/10/2023	USD	1,881,000	15,010	0.01
HSCE Index Futures	GSCO	54	30/10/2023	HKD	2,131,012	28,641	0.01
MSCI EAFE Index Futures	JPPC	(25)	15/12/2023	USD	(2,578,000)	59,062	0.02
MSCI Emerging Markets Index Futures	JPPC	5	15/12/2023	USD	240,900	570	0.00
OMXS30 Index Futures	BARC	(54)	20/10/2023	SEK	(1,072,696)	6,026	0.00
Russell 2000 E-mini Index Futures	JPPC	1	15/12/2023	USD	90,960	730	0.00
US ULTRA Bond (CBT) Futures	JPPC	(2)	19/12/2023	USD	(239,375)	10,904	0.01
10 Year Canadian Treasury Bond Futures	JPPC	(14)	18/12/2023	CAD	(1,199,969)	(2,948)	(0.00)
10 Year Japan Treasury Bond Futures	JPPC	15	13/12/2023	JPY	14,569,820	(111,426)	(0.04)
10 Year US Treasury Note (CBT) Futures	JPPC	108	19/12/2023	USD	11,702,812	(187,412)	(0.06)
2 Year US Treasury Note (CBT) Futures	JPPC	(32)	29/12/2023	USD	(6,488,500)	(5,919)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(8)	18/03/2024	EUR	(2,032,312)	(428)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(3)	17/06/2024	EUR	(763,228)	(181)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(5)	16/09/2024	EUR	(1,274,691)	(643)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(3)	16/12/2024	EUR	(766,521)	(401)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	(2)	16/06/2025	EUR	(512,416)	(424)	(0.00)
3 Month New Zealand Bill Futures	JPPC	(1)	13/03/2024	NZD	(593,400)	(25)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Futures Contracts (continued) Exchange-Traded (continued)

Description	Counterparty [†]	Number of Contracts	Expiration Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
3 Month SOFR Index Futures	JPPC	(20)	18/06/2024	USD	(4,732,000)	(727)	(0.00)
3 Month SOFR Index Futures	JPPC	(4)	17/09/2024	USD	(948,351)	(131)	(0.00)
3 Month SOFR Index Futures	JPPC	(2)	17/12/2024	USD	(475,550)	(327)	(0.00)
3 Month SOFR Index Futures	JPPC	(1)	18/03/2025	USD	(238,575)	(193)	(0.00)
3 Month SONIA Index Futures	JPPC	(10)	18/06/2024	GBP	(2,889,541)	(12,061)	(0.01)
3 Month SONIA Index Futures	JPPC	(17)	17/09/2024	GBP	(4,918,188)	(23,765)	(0.01)
3 Month SONIA Index Futures	JPPC	(14)	17/12/2024	GBP	(4,058,184)	(19,135)	(0.01)
3 Month SONIA Index Futures	JPPC	(7)	18/03/2025	GBP	(2,033,367)	(11,674)	(0.00)
3 Month SONIA Index Futures	JPPC	(5)	17/06/2025	GBP	(1,455,155)	(7,775)	(0.00)
3 Month SONIA Index Futures	JPPC	(6)	16/09/2025	GBP	(1,748,568)	(9,771)	(0.00)
3 Month SONIA Index Futures	JPPC	(10)	16/12/2025	GBP	(2,917,487)	(7,533)	(0.00)
3 Year Australian Treasury Bond Futures	JPPC	(1)	15/12/2023	AUD	(68,198)	(38)	(0.00)
5 Year US Treasury Note (CBT) Futures	JPPC	(27)	29/12/2023	USD	(2,848,500)	(11,822)	(0.01)
90-DAY Australian Bank Bill Futures	JPPC	(13)	07/03/2024	AUD	(8,324,854)	(3,836)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(23)	13/06/2024	AUD	(14,727,511)	(2,371)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	(4)	12/09/2024	AUD	(2,561,556)	(279)	(0.00)
CAC40 10 Euro Index Futures	BARC	(1)	20/10/2023	EUR	(76,277)	(1,164)	(0.00)
Canadian Bank Accept Futures	JPPC	(23)	18/03/2024	CAD	(4,026,642)	(2,974)	(0.00)
Canadian Bank Accept Futures	JPPC	(12)	17/06/2024	CAD	(2,102,417)	(1,336)	(0.00)
Canadian Bank Accept Futures	JPPC	(9)	18/09/2024	CAD	(1,580,905)	(1,184)	(0.00)
Canadian Bank Accept Futures	JPPC	(6)	18/12/2024	CAD	(1,056,164)	(816)	(0.00)
DJIA MINI e-CBOT Index Futures	JPPC	7	15/12/2023	USD	1,189,405	(32,053)	(0.01)
Euro STOXX 50 Index Futures	BARC	10	15/12/2023	EUR	447,746	(3,915)	(0.00)
Euro-Bobl Futures	JPPC	(3)	07/12/2023	EUR	(367,137)	(168)	(0.00)
Euro-Schatz Futures	JPPC	(44)	07/12/2023	EUR	(4,886,098)	(2,833)	(0.00)
FTSE 100 Index Futures	GSCO	1	15/12/2023	GBP	93,953	(710)	(0.00)
FTSE China A50 Index Futures	JPPC	245	30/10/2023	USD	3,086,510	(12,375)	(0.00)
FTSE/JSE TOP 40 Index Futures	BARC	12	21/12/2023	ZAR	432,478	(8,855)	(0.00)
FTSE/MIB Index Futures	BARC	1	15/12/2023	EUR	150,659	(96)	(0.00)
HANG SENG Index Futures	BARC	(7)	30/10/2023	HKD	(799,498)	(8,625)	(0.00)
HSCE Index Futures	GSCO	17	30/10/2023	HKD	670,874	(1,629)	(0.00)
IBEX 35 Index Futures	BARC	(3)	20/10/2023	EUR	(301,371)	(1,069)	(0.00)
IFSC Nifty 50 Index Futures	JPPC	77	26/10/2023	USD	3,035,417	(10,781)	(0.00)
KOSPI 200 Index Futures	BARC	37	14/12/2023	KRW	2,255,261	(67,046)	(0.02)
Long Gilt Futures	JPPC	5	27/12/2023	GBP	575,069	(7,117)	(0.00)
MSCI Emerging Markets Index Futures	JPPC	35	15/12/2023	USD	1,686,300	(40,086)	(0.01)
MSCI Singapore Index Futures	JPPC	(68)	30/10/2023	SGD	(1,424,323)	(22,174)	(0.01)
NASDAQ 100 E-mini Index Futures	JPPC	(1)	15/12/2023	USD	(300,650)	(4,061)	(0.00)
NIKKEI 225 (OSE) Index Futures	BARC	1	07/12/2023	JPY	213,482	(948)	(0.00)
Russell 2000 E-mini Index Futures	JPPC	13	15/12/2023	USD	1,182,480	(33,499)	(0.01)
S&P 500 E-mini Index Futures	JPPC	155	15/12/2023	USD	33,836,500	(1,071,999)	(0.35)
S&P MID 400 E-mini Index Futures	JPPC	11	15/12/2023	USD	2,804,230	(59,430)	(0.02)
S&P/TSX 60 Index Futures	GSCO	6	14/12/2023	CAD	1,053,047	(27,784)	(0.01)
SPI 200 Index Futures	BARC	(1)	21/12/2023	AUD	(114,687)	(34)	(0.00)
TOPIX Index Futures	BARC	26	07/12/2023	JPY	4,047,909	(63,024)	(0.02)
US LONG Bond (CBT) Futures	JPPC	13	19/12/2023	USD	1,490,125	(52,093)	(0.02)
US ULTRA Bond (CBT) Futures	JPPC	(1)	19/12/2023	USD	(119,688)	(1,828)	(0.00)
Total Futures Contracts						305,033	0.10

Interest Rate Swap Contracts Centrally Cleared

Counter-party [†]	Payments Made [‡]	Payments Received	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 4.19%	Floating USD SOFR-1D	55,007,636	110,097	22/12/2025	607,636	0.20
JPLL	Fixed 3.82%	Floating GBP SONIA-1D	15,482,788	641,268	20/12/2028	457,108	0.15
JPLL	Fixed 3.50%	Floating USD SOFR-1D	15,300,838	262,620	20/03/2026	300,838	0.10
CITG	Fixed 8.50%	Floating MXN 1-month TIIE	6,704,290	42,153	17/12/2025	200,693	0.07
CITG	Fixed 8.00%	Floating MXN 1-month TIIE	3,215,487	16,939	13/12/2028	165,127	0.05
JPLL	Fixed 3.50%	Floating CAD CORRA	4,216,587	64,982	18/12/2028	133,287	0.04
JPLL	Fixed 3.48%	Floating USD SOFR-1D	2,430,807	49,729	20/12/2033	130,807	0.04
JPLL	Fixed 3.55%	Floating EUR 6-month EURIBOR	46,152,738	9,097	22/12/2025	129,738	0.04

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counter-party [†]	Payments Made [‡]	Payments Received	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPLL	Fixed 0.00%	Floating JPY TONA-1D	21,154,003	105,701	22/12/2025	114,068	0.04
JPLL	Fixed 4.50%	Floating NOK 6-month NIBOR	13,201,582	104,229	17/12/2025	68,066	0.03
JPLL	Fixed 3.25%	Floating EUR 6-month EURIBOR	6,810,002	25,657	20/03/2026	38,802	0.01
JPLL	Fixed 4.50%	Floating CAD CORRA	4,936,886	33,243	18/12/2025	36,927	0.01
JPLL	Fixed 4.75%	Floating GBP SONIA-1D	9,435,825	94,303	20/03/2026	29,505	0.01
JPLL	Fixed 5.50%	Floating NZD 3-month BKBM	9,723,795	(30,595)	10/12/2025	29,180	0.01
CITG	Fixed 3.50%	Floating HKD 3-month HIBOR	664,325	10,675	20/12/2028	25,866	0.01
JPLL	Fixed 3.13%	Floating EUR 6-month EURIBOR	1,400,923	5,788	20/12/2033	25,523	0.01
JPLL	Fixed 4.50%	Floating CAD CORRA	4,999,662	5,193	18/03/2026	25,461	0.01
CITG	Fixed 9.00%	Floating MXN 1-month TIIE	1,058,811	3,402	17/12/2025	22,840	0.01
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	1,241,204	3,030	17/12/2025	15,362	0.01
CITG	Fixed 9.00%	Floating MXN 1-month TIIE	818,162	5,766	18/03/2026	12,406	0.00
JPLL	Fixed 4.50%	Floating AUD 6-month BBSW	659,022	2,860	08/12/2033	11,622	0.01
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	1,854,011	9,506	18/03/2026	10,820	0.00
JPLL	Fixed 4.50%	Floating NOK 6-month NIBOR	2,079,255	7,664	18/03/2026	6,036	0.00
JPLL	Fixed 3.50%	Floating NOK 6-month NIBOR	98,996	1,692	21/12/2033	5,185	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	746,233	1,428	17/12/2025	5,162	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	375,577	(1,267)	20/12/2028	5,042	0.00
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	716,225	4,262	11/12/2025	4,085	0.00
CITG	Fixed 8.50%	Floating MXN 1-month TIIE	118,370	1,160	14/03/2029	3,262	0.00
JPLL	Fixed 0.50%	Floating JPY TONA-1D	70,118	1,339	20/12/2033	3,112	0.00
JPLL	Fixed 4.00%	Floating AUD 3-month BBSW	585,657	728	12/03/2026	2,997	0.00
CITG	Fixed 4.00%	Floating CZK 6-month PRIBOR	176,561	2,141	21/03/2029	2,773	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	298,348	1,187	18/03/2026	1,920	0.00
JPLL	Fixed 3.00%	Floating EUR 6-month EURIBOR	107,225	555	20/03/2029	1,425	0.00
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	95,165	768	17/12/2025	1,354	0.00
JPLL	Fixed 4.00%	Floating AUD 6-month BBSW	66,008	916	07/12/2028	1,268	0.00
JPLL	Fixed 4.00%	Floating CAD CORRA	75,493	773	18/12/2025	1,251	0.00
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	77,861	66	21/03/2029	1,246	0.00
JPLL	Fixed 4.50%	Floating AUD 6-month BBSW	65,986	1,183	09/03/2034	1,246	0.00
JPLL	Fixed 4.00%	Floating NOK 6-month NIBOR	95,048	984	21/03/2029	1,237	0.00
CITG	Fixed 4.00%	Floating HKD 3-month HIBOR	65,021	234	20/12/2028	1,175	0.00
JPLL	Fixed 4.25%	Floating GBP SONIA-1D	123,173	2,463	20/03/2029	1,013	0.00
CITG	Fixed 3.50%	Floating KRW 3-month KSDA	75,081	718	21/03/2029	974	0.00
CITG	Fixed 4.50%	Floating HKD 3-month HIBOR	307,433	(566)	17/12/2025	973	0.00
JPLL	Fixed 5.50%	Floating NZD 3-month BKBM	843,917	(5,060)	11/03/2026	907	0.00
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	92,437	554	17/12/2025	736	0.00
CITG	Fixed 4.50%	Floating CZK 6-month PRIBOR	304,788	316	18/03/2026	659	0.00
JPLL	Fixed 0.50%	Floating JPY TONA-1D	134,615	(201)	20/12/2028	603	0.00
JPLL	Fixed 4.00%	Floating CAD CORRA	74,769	(391)	19/03/2029	527	0.00
CITG	Fixed 4.50%	Floating HKD 3-month HIBOR	357,799	(1,108)	18/03/2026	261	0.00
JPLL	Fixed 3.50%	Floating SEK 3-month STIBOR	91,579	(771)	21/03/2029	(122)	(0.00)
JPLL	Fixed 5.00%	Floating NOK 6-month NIBOR	93,429	(176)	17/12/2025	(381)	(0.00)
JPLL	Fixed 4.00%	Floating SEK 3-month STIBOR	1,553,589	(2,835)	18/03/2026	(5,329)	(0.00)
JPLL	Fixed 2.00%	Floating CHF SARON-1D	752,210	(10,221)	20/12/2033	(13,654)	(0.01)
JPLL	Fixed 4.00%	Floating SEK 3-month STIBOR	14,377,993	(54,409)	17/12/2025	(19,073)	(0.01)
JPLL	Fixed 5.25%	Floating GBP SONIA-1D	8,257,729	(54,702)	20/03/2026	(49,151)	(0.02)
JPLL	Fixed 2.00%	Floating CHF SARON-1D	9,568,031	(32,647)	22/12/2025	(59,977)	(0.02)
JPLL	Fixed 4.50%	Floating AUD 3-month BBSW	24,702,023	(169,479)	11/12/2025	(93,397)	(0.03)
JPLL	Fixed 0.50%	Floating JPY TONA-1D	35,000,324	(126,200)	23/03/2026	(110,906)	(0.03)
JPLL	Floating CHF SARON-1D	Fixed 2.00%	5,443,461	52,321	20/12/2028	82,411	0.03
JPLL	Floating AUD 6-month BBSW	Fixed 4.50%	11,487,656	141,273	07/12/2028	28,676	0.01
JPLL	Floating JPY TONA-1D	Fixed 1.00%	3,758,183	49,342	20/12/2033	5,837	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.50%	140,207	73	17/12/2025	2,974	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.00%	208,443	660	17/12/2025	2,595	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.00%	162,689	1,177	18/03/2026	2,585	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 4.50%	322,508	1,061	18/03/2026	2,299	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 5.00%	70,187	815	20/12/2028	1,571	0.00
JPLL	Floating SEK 3-month STIBOR	Fixed 3.50%	184,788	1,726	15/03/2034	1,386	0.00
CITG	Floating PLN 6-month WIBOR	Fixed 4.50%	275,440	2,564	21/03/2029	976	0.00
CITG	Floating HUF 6-month BUBOR	Fixed 8.00%	163,976	2,097	18/03/2026	799	0.00
CITG	Floating HUF 6-month BUBOR	Fixed 7.00%	53,852	1,046	20/12/2028	(540)	(0.00)
JPLL	Floating GBP SONIA-1D	Fixed 4.25%	1,831,384	11,963	20/03/2034	(1,016)	(0.00)
CITG	Floating PLN 6-month WIBOR	Fixed 4.00%	67,426	(367)	21/03/2029	(1,191)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 8.00%	161,846	(877)	17/12/2025	(1,331)	(0.00)
JPLL	Floating JPY TONA-1D	Fixed 1.00%	668,435	195	21/03/2034	(1,626)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Interest Rate Swap Contracts (continued) Centrally Cleared (continued)

Counterparty [†]	Payments Made [‡]	Payments Received	Notional Amount in USD	Upfront Payments/ (Receipts) in USD	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	Floating HUF 6-month BUBOR	Fixed 6.50%	52,759	(201)	20/12/2028	(1,634)	(0.00)
JPLL	Floating CAD CORRA	Fixed 4.00%	443,153	6,991	20/03/2034	(2,298)	(0.00)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.00%	88,611	(2,017)	15/03/2034	(3,090)	(0.00)
JPLL	Floating NZD 3-month BKBM	Fixed 4.50%	57,108	(1,248)	14/12/2033	(3,107)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 6.50%	240,615	1,805	21/03/2029	(4,151)	(0.00)
CITG	Floating HUF 6-month BUBOR	Fixed 7.00%	376,087	(775)	18/03/2026	(4,660)	(0.00)
JPLL	Floating NOK 6-month NIBOR	Fixed 4.00%	369,673	(4,015)	21/12/2033	(5,570)	(0.00)
CITG	Floating ZAR 3-month JIBAR	Fixed 8.00%	684,483	(135)	18/03/2026	(5,905)	(0.00)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.00%	176,767	(3,538)	21/12/2033	(6,635)	(0.00)
JPLL	Floating SEK 3-month STIBOR	Fixed 3.50%	5,403,649	33,966	20/12/2028	(6,713)	(0.00)
JPLL	Floating CAD CORRA	Fixed 3.50%	212,707	(5,422)	20/03/2034	(10,018)	(0.00)
CITG	Floating ZAR 3-month JIBAR	Fixed 8.50%	467,453	653	21/03/2029	(10,508)	(0.00)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.00%	1,029,085	(12,342)	20/03/2034	(28,915)	(0.01)
JPLL	Floating GBP SONIA-1D	Fixed 4.00%	1,795,823	(47,019)	20/03/2034	(36,577)	(0.01)
JPLL	Floating NOK 6-month NIBOR	Fixed 4.00%	4,522,954	(89,116)	20/12/2028	(73,777)	(0.03)
JPLL	Floating USD SOFR-1D	Fixed 3.25%	1,114,438	(65,600)	20/03/2034	(85,562)	(0.03)
JPLL	Floating JPY TONA-1D	Fixed 0.50%	12,440,705	(92,387)	21/03/2029	(89,448)	(0.03)
JPLL	Floating GBP SONIA-1D	Fixed 4.25%	6,739,538	(161,735)	22/12/2025	(101,422)	(0.03)
JPLL	Floating NZD 3-month BKBM	Fixed 4.50%	3,739,384	(49,173)	13/12/2028	(114,376)	(0.04)
JPLL	Floating CAD CORRA	Fixed 3.50%	2,967,992	(67,845)	19/12/2033	(150,164)	(0.05)
JPLL	Floating USD SOFR-1D	Fixed 3.25%	3,645,473	(125,135)	20/03/2029	(154,527)	(0.05)
JPLL	Floating EUR 6-month EURIBOR	Fixed 3.19%	21,418,992	(28,645)	20/12/2028	(164,208)	(0.05)
JPLL	Floating GBP SONIA-1D	Fixed 3.62%	6,362,838	(397,660)	20/12/2033	(355,962)	(0.12)
JPLL	Floating USD SOFR-1D	Fixed 3.63%	25,561,396	(174,248)	20/12/2028	(738,604)	(0.24)
Total Interest Rate Swap Contracts						264,695	0.09

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	232,000	USD	149,456	20/12/2023	1,145	0.00
CITI	CAD	7,255,500	USD	5,372,397	20/12/2023	20,853	0.01
CITI	CZK	8,500,000	USD	367,622	20/12/2023	889	0.00
CITI	INR	120,000,000	USD	1,436,790	20/12/2023*	2,671	0.00
CITI	MXN	10,487,252	USD	587,229	20/12/2023	8,540	0.00
CITI	NOK	24,500,001	USD	2,279,626	20/12/2023	23,668	0.01
CITI	NZD	10,667,000	USD	6,330,366	20/12/2023	92,866	0.03
CITI	SGD	602,500	USD	441,797	20/12/2023	1,569	0.00
CITI	USD	203,516	AUD	312,500	20/12/2023	659	0.00
CITI	USD	79,226	BRL	397,126	20/12/2023*	712	0.00
CITI	USD	6,379,945	CHF	5,587,001	20/12/2023	213,749	0.07
CITI	USD	168,158	CLP	150,000,000	20/12/2023*	2,231	0.00
CITI	USD	15,732	COP	64,688,908	20/12/2023*	33	0.00
CITI	USD	541,123	CZK	12,139,500	20/12/2023	14,824	0.00
CITI	USD	13,473,085	EUR	12,573,000	20/12/2023	122,166	0.04
CITI	USD	2,865,604	GBP	2,309,000	20/12/2023	43,405	0.01
CITI	USD	386,128	HUF	141,216,751	20/12/2023	6,939	0.00
CITI	USD	1,723,596	IDR	26,373,155,126	20/12/2023*	20,089	0.01
CITI	USD	209,812	ILS	794,375	20/12/2023	862	0.00
CITI	USD	2,543,382	INR	210,782,625	20/12/2023*	14,939	0.00
CITI	USD	28,608,043	JPY	4,121,229,877	20/12/2023	637,458	0.21
CITI	USD	1,086,122	KRW	1,444,699,751	20/12/2023*	7,847	0.00
CITI	USD	298,945	NOK	3,158,563	20/12/2023	2,002	0.00
CITI	USD	2,152,532	PLN	9,293,000	20/12/2023	33,262	0.01
CITI	USD	4,287,344	SGD	5,804,503	20/12/2023	15,936	0.01
CITI	USD	3,432,505	TWD	108,626,252	20/12/2023*	38,465	0.01
CITI	USD	3,010,592	ZAR	56,800,749	20/12/2023	14,961	0.01
JPMC	AUD	232,000	USD	149,455	20/12/2023	1,146	0.00
JPMC	CAD	7,255,500	USD	5,372,370	20/12/2023	20,880	0.01
JPMC	CZK	8,500,000	USD	367,620	20/12/2023	891	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	INR	120,000,000	USD	1,436,783	20/12/2023*	2,678	0.00
JPMC	MXN	10,487,249	USD	587,225	20/12/2023	8,543	0.00
JPMC	NOK	24,499,999	USD	2,279,614	20/12/2023	23,679	0.01
JPMC	NZD	10,667,000	USD	6,330,335	20/12/2023	92,898	0.03
JPMC	SGD	602,500	USD	441,795	20/12/2023	1,572	0.00
JPMC	USD	203,517	AUD	312,500	20/12/2023	660	0.00
JPMC	USD	79,226	BRL	397,124	20/12/2023*	712	0.00
JPMC	USD	6,379,974	CHF	5,586,999	20/12/2023	213,781	0.07
JPMC	USD	168,159	CLP	150,000,000	20/12/2023*	2,232	0.00
JPMC	USD	15,732	COP	64,688,906	20/12/2023*	33	0.00
JPMC	USD	541,126	CZK	12,139,500	20/12/2023	14,827	0.00
JPMC	USD	13,473,152	EUR	12,573,000	20/12/2023	122,234	0.04
JPMC	USD	2,865,618	GBP	2,309,000	20/12/2023	43,420	0.01
JPMC	USD	386,130	HUF	141,216,749	20/12/2023	6,941	0.00
JPMC	USD	1,723,604	IDR	26,373,155,124	20/12/2023*	20,098	0.01
JPMC	USD	209,813	ILS	794,375	20/12/2023	863	0.00
JPMC	USD	2,543,395	INR	210,782,625	20/12/2023*	14,952	0.01
JPMC	USD	28,608,186	JPY	4,121,229,873	20/12/2023	637,601	0.21
JPMC	USD	1,086,128	KRW	1,444,699,749	20/12/2023*	7,852	0.00
JPMC	USD	298,946	NOK	3,158,561	20/12/2023	2,003	0.00
JPMC	USD	2,152,542	PLN	9,293,000	20/12/2023	33,273	0.01
JPMC	USD	4,287,361	SGD	5,804,497	20/12/2023	15,958	0.01
JPMC	USD	3,432,523	TWD	108,626,248	20/12/2023*	38,483	0.01
JPMC	USD	3,010,608	ZAR	56,800,749	20/12/2023	14,976	0.01
CITI	CAD	2,203,501	USD	1,645,300	20/12/2023	(7,366)	(0.00)
CITI	CLP	12,094,688	USD	14,171	20/12/2023*	(792)	(0.00)
CITI	CZK	31,500,000	USD	1,380,822	20/12/2023	(15,163)	(0.00)
CITI	EUR	27,207,433	USD	29,508,048	20/12/2023	(617,233)	(0.20)
CITI	GBP	12,679,628	USD	15,949,429	20/12/2023	(451,629)	(0.15)
CITI	JPY	545,000,000	USD	3,749,345	20/12/2023	(50,456)	(0.02)
CITI	MXN	10,487,249	USD	610,612	20/12/2023	(14,844)	(0.00)
CITI	NOK	500,000	USD	47,048	20/12/2023	(42)	(0.00)
CITI	PLN	4,001,000	USD	963,339	20/12/2023	(50,910)	(0.02)
CITI	SGD	717,000	USD	531,425	20/12/2023	(3,800)	(0.00)
CITI	USD	1,219,814	AUD	1,895,752	20/12/2023	(10,799)	(0.00)
CITI	USD	3,579,274	CAD	4,855,126	20/12/2023	(29,700)	(0.01)
CITI	USD	110,175	CLP	100,000,000	20/12/2023*	(442)	(0.00)
CITI	USD	107,720	COP	452,822,344	20/12/2023*	(2,177)	(0.00)
CITI	USD	1,831,923	EUR	1,727,500	20/12/2023	(2,461)	(0.00)
CITI	USD	472,509	GBP	388,000	20/12/2023	(1,728)	(0.00)
CITI	USD	259,699	KRW	350,000,000	20/12/2023*	(1,529)	(0.00)
CITI	USD	148,064	NOK	1,579,281	20/12/2023	(407)	(0.00)
CITI	USD	8,632,411	NZD	14,533,751	20/12/2023	(119,221)	(0.04)
CITI	USD	285,943	PHP	16,236,658	20/12/2023*	(756)	(0.00)
CITI	USD	3,716,390	SEK	40,877,000	20/12/2023	(46,721)	(0.02)
CITI	USD	1,261,328	TWD	40,500,000	20/12/2023*	(4,099)	(0.00)
CITI	USD	4,340,546	ZAR	83,800,752	20/12/2023	(79,046)	(0.03)
JPMC	CAD	2,203,499	USD	1,645,290	20/12/2023	(7,358)	(0.00)
JPMC	CLP	12,094,687	USD	14,171	20/12/2023*	(792)	(0.00)
JPMC	CZK	31,500,000	USD	1,380,815	20/12/2023	(15,156)	(0.00)
JPMC	EUR	27,207,430	USD	29,507,897	20/12/2023	(617,085)	(0.20)
JPMC	GBP	12,679,622	USD	15,949,342	20/12/2023	(451,549)	(0.15)
JPMC	JPY	545,000,000	USD	3,749,326	20/12/2023	(50,437)	(0.02)
JPMC	MXN	10,487,250	USD	610,609	20/12/2023	(14,841)	(0.00)
JPMC	NOK	500,000	USD	47,048	20/12/2023	(42)	(0.00)
JPMC	PLN	4,001,000	USD	963,334	20/12/2023	(50,906)	(0.02)
JPMC	SGD	717,000	USD	531,422	20/12/2023	(3,797)	(0.00)
JPMC	USD	1,219,818	AUD	1,895,748	20/12/2023	(10,793)	(0.00)
JPMC	USD	3,579,290	CAD	4,855,124	20/12/2023	(29,682)	(0.01)
JPMC	USD	110,176	CLP	100,000,000	20/12/2023*	(442)	(0.00)
JPMC	USD	107,753	COP	452,822,342	20/12/2023*	(2,144)	(0.00)
JPMC	USD	1,831,932	EUR	1,727,500	20/12/2023	(2,452)	(0.00)
JPMC	USD	472,512	GBP	388,000	20/12/2023	(1,725)	(0.00)
JPMC	USD	259,701	KRW	350,000,000	20/12/2023*	(1,528)	(0.00)
JPMC	USD	148,065	NOK	1,579,281	20/12/2023	(406)	(0.00)
JPMC	USD	8,632,453	NZD	14,533,749	20/12/2023	(119,178)	(0.04)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Forward Foreign Exchange Contracts (continued) Over-the-Counter (continued)

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	USD	285,944	PHP	16,236,658	20/12/2023*	(754)	(0.00)
JPMC	USD	3,716,409	SEK	40,877,000	20/12/2023	(46,703)	(0.02)
JPMC	USD	1,261,335	TWD	40,500,000	20/12/2023*	(4,093)	(0.00)
JPMC	USD	4,340,568	ZAR	83,800,750	20/12/2023	(79,024)	(0.03)
Total Forward Foreign Exchange Contracts						(336,282)	(0.11)

* Non-deliverable Forward Foreign Exchange Contracts (See Note 4)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty [†]	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	2,816,690	USD	2,966,968	20/12/2023	23,996	0.01
CITI	GBP	20,729	USD	25,265	20/12/2023	71	0.00
CITI	USD	672,386	EUR	624,984	20/12/2023	8,733	0.00
CITI	USD	399,968	GBP	326,082	20/12/2023	1,411	0.00
JPMC	EUR	2,816,689	USD	2,966,953	20/12/2023	24,011	0.01
JPMC	GBP	20,728	USD	25,263	20/12/2023	72	0.00
JPMC	USD	672,389	EUR	624,984	20/12/2023	8,736	0.00
JPMC	USD	399,975	GBP	326,086	20/12/2023	1,413	0.00
CITI	CHF	139,977	USD	159,720	20/12/2023	(5,232)	(0.00)
CITI	EUR	134,902,721	USD	146,236,162	20/12/2023	(2,986,722)	(0.98)
CITI	GBP	6,193,146	USD	7,786,971	20/12/2023	(217,337)	(0.07)
CITI	USD	158,379	GBP	129,834	20/12/2023	(312)	(0.00)
JPMC	CHF	139,972	USD	159,713	20/12/2023	(5,231)	(0.00)
JPMC	EUR	134,902,717	USD	146,235,426	20/12/2023	(2,985,990)	(0.97)
JPMC	GBP	6,193,137	USD	7,786,921	20/12/2023	(217,298)	(0.07)
JPMC	USD	158,379	GBP	129,834	20/12/2023	(311)	(0.00)
Total Hedge Forward Foreign Exchange Contracts						(6,349,990)	(2.07)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments Made By Sub-Fund	Payments Received By Sub-Fund	Counterparty [†]	Maturity Date	Trading Currency	Notional Amount in USD	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month Forward	Decreases in RE and pays financing of +0.12%	Increases in RE	GSIN	05/10/2023	USD	57,553,901	(196,373)	(0.06)
Amsterdam Exchange Index Futures	Increases in RE	Decreases in RE	GSIN	20/10/2023	EUR	(1,710,904)	14,775	0.00
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	2,841,350	38,905	0.01
Amsterdam Exchange Index Futures	Increases in RE	Decreases in RE	GSIN	20/10/2023	EUR	(777,683)	(5,989)	(0.00)
BOVESPA Index Futures	Decreases in RE	Increases in RE	GSIN	18/10/2023	BRL	1,428,858	(22,190)	(0.01)
HANG SENG Index Futures	Increases in RE	Decreases in RE	GSIN	30/10/2023	HKD	(342,642)	(4,891)	(0.00)
HSCE Index Futures	Decreases in RE	Increases in RE	GSIN	30/10/2023	HKD	947,116	(2,391)	(0.00)
KOSPI 200 Index Futures	Decreases in RE	Increases in RE	MLIN	14/12/2023	KRW	243,812	(6,537)	(0.00)
Swiss Market Index Futures	Increases in RE	Decreases in RE	GSIN	15/12/2023	CHF	(1,209,736)	(4,476)	(0.00)
TAIEX Index Futures	Decreases in RE	Increases in RE	GSIN	18/10/2023	TWD	202,810	(4,040)	(0.00)
Total of Total Return Swap Contracts							(193,207)	(0.06)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts Over-the-Counter

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	26/02/2024 - 25/10/2024	4,197,007

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Bermuda				
Financial	USD	785,065	(2,760)	(0.00)
			(2,760)	(0.00)
China				
Technology	USD	698,677	15,955	0.01
			15,955	0.01
Japan				
Technology	USD	11,684	231	0.00
			231	0.00
Panama				
Industrial	USD	227,460	4,488	0.00
			4,488	0.00
Puerto Rico				
Financial	USD	616,531	10,601	0.00
			10,601	0.00
United States				
Communications	USD	1,138,433	(3,792)	(0.00)
Consumer Cyclical	USD	23,322,576	406,676	0.13
Consumer Non-cyclical	USD	28,754,732	(232,135)	(0.08)
Energy	USD	13,429,258	162,274	0.05
Financial	USD	37,037,252	(114,954)	(0.04)
Industrial	USD	36,638,291	551,048	0.18
Technology	USD	8,188,455	198,692	0.07
Utilities	USD	8,613,158	(354,645)	(0.11)
			613,164	0.20
			641,679	0.21
Total Long Positions				
Short Positions				
Common Stocks				
Brazil				
Consumer Cyclical	USD	(433,825)	(1,497)	(0.00)
			(1,497)	(0.00)
Singapore				
Industrial	USD	(208,838)	(7,908)	(0.00)
			(7,908)	(0.00)
United Kingdom				
Communications	USD	(296,993)	(6,201)	(0.00)
			(6,201)	(0.00)
United States				
Communications	USD	(1,841,377)	(1,462)	(0.00)
Consumer Cyclical	USD	(18,913,134)	(236,428)	(0.08)
Consumer Non-cyclical	USD	(36,501,690)	(92,404)	(0.03)
Energy	USD	(6,965,032)	(106,376)	(0.03)
Financial	USD	(29,798,612)	31,258	0.01
Industrial	USD	(31,441,503)	(390,019)	(0.13)
Technology	USD	(6,419,360)	(169,798)	(0.06)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Utilities	USD	(13,515,612)	671,633	0.22
			(293,596)	(0.10)
Total Short Positions			(309,202)	(0.10)
Total of Long and Short Equity Positions			332,477	0.11
Net Cash and Other Receivables/(Payables)			3,864,530	1.26
Total of Total Return Basket Swap Contract - BANA - USD			4,197,007	1.37

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DETNT-1D plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	16/10/2023	(5,655)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Non-cyclical	DKK	128,019	(9,012)	(0.00)
			(9,012)	(0.00)
Total Long Positions			(9,012)	(0.00)
Short Positions				
Common Stocks				
Denmark				
Consumer Non-cyclical	DKK	(77,442)	3,502	0.00
			3,502	0.00
Total Short Positions			3,502	0.00
Total of Long and Short Equity Positions			(5,510)	(0.00)
Net Cash and Other Receivables/(Payables)			(145)	(0.00)
Total of Total Return Basket Swap Contract - CITI - DKK			(5,655)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	16/10/2023	(300)

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Germany				
Industrial	EUR	(13,413)	(321)	(0.00)
			(321)	(0.00)
Total Short Positions			(321)	(0.00)
Net Cash and Other Receivables/(Payables)			21	0.00
Total of Total Return Basket Swap Contract - CITI - EUR			(300)	(0.00)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long and short positions and pays TONA-1D plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	16/10/2023	2,103,555

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Japan				
Basic Materials	JPY	8,723,878	(147,309)	(0.05)
Communications	JPY	2,482,062	(125,302)	(0.04)
Consumer Cyclical	JPY	21,923,147	163,354	0.05
Consumer Non-cyclical	JPY	17,485,293	(288,672)	(0.09)
Energy	JPY	784,928	16,154	0.00
Financial	JPY	13,326,529	(85,334)	(0.03)
Industrial	JPY	27,391,760	(586,917)	(0.19)
Technology	JPY	11,454,271	120,000	0.04
Utilities	JPY	2,065,496	17,564	0.01
			(916,462)	(0.30)
Total Long Positions			(916,462)	(0.30)
Short Positions				
Common Stocks				
Japan				
Basic Materials	JPY	(6,181,670)	222,587	0.07
Communications	JPY	(5,283,535)	219,339	0.07
Consumer Cyclical	JPY	(15,834,550)	202,298	0.07
Consumer Non-cyclical	JPY	(20,170,221)	833,108	0.27
Energy	JPY	(443,998)	(5,349)	(0.00)
Financial	JPY	(9,223,028)	132,395	0.05
Industrial	JPY	(21,773,930)	651,251	0.21
Technology	JPY	(13,228,941)	280,598	0.09

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Japan (continued)				
Utilities	JPY	(1,986,996)	144,139	0.05
			2,680,366	0.88
Total Short Positions			2,680,366	0.88
Total of Long and Short Equity Positions			1,763,904	0.58
Net Cash and Other Receivables/(Payables)			339,651	0.11
Total of Total Return Basket Swap Contract - CITI - JPY			2,103,555	0.69

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of long positions and pays NOWA-1D plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	16/10/2023	(62)

The following table represents the long positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Norway				
Consumer Non-cyclical	NOK	3,067	(60)	(0.00)
			(60)	(0.00)
Total Long Positions			(60)	(0.00)
Net Cash and Other Receivables/(Payables)			(2)	(0.00)
Total of Total Return Basket Swap Contract - CITI - NOK			(62)	(0.00)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
CITI	The Sub-Fund receives the total return on a portfolio of short positions and pays 1-day STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	16/10/2023	(1,130)

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Sweden				
Basic Materials	SEK	(23,795)	(1,167)	(0.00)
			(1,167)	(0.00)
Total Short Positions			(1,167)	(0.00)
Net Cash and Other Receivables/(Payables)			37	0.00
Total of Total Return Basket Swap Contract - CITI - SEK			(1,130)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month CIBOR plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25/02/2025	321,396

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Denmark				
Consumer Cyclical	DKK	1,190,677	27,780	0.01
Consumer Non-cyclical	DKK	1,126,088	(10,975)	(0.00)
Industrial	DKK	2,073,567	48,706	0.01
			65,511	0.02
Total Long Positions			65,511	0.02
Short Positions				
Common Stocks				
Denmark				
Basic Materials	DKK	(944,097)	35,333	0.01
Consumer Cyclical	DKK	(174,982)	(4,192)	(0.00)
Consumer Non-cyclical	DKK	(1,236,932)	(1,952)	(0.00)
Financial	DKK	(408,038)	11,317	0.00
Industrial	DKK	(1,433,304)	(24,948)	(0.01)
Utilities	DKK	(445,474)	(4,919)	(0.00)
			10,639	0.00
Total Short Positions			10,639	0.00
Total of Long and Short Equity Positions			76,150	0.02
Net Cash and Other Receivables/(Payables)			245,246	0.08
Total of Total Return Basket Swap Contract - MLIN - DKK			321,396	0.10

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25/02/2025	(29,999)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Consumer Non-cyclical	EUR	332,804	3,224	0.00
Industrial	EUR	628,805	(7,366)	(0.00)
Technology	EUR	503,409	(70)	(0.00)
Utilities	EUR	323,943	(13,741)	(0.01)
			(17,953)	(0.01)
Total Long Positions			(17,953)	(0.01)
Short Positions				
Common Stocks				
Finland				
Basic Materials	EUR	(745,780)	(15,511)	(0.00)
Communications	EUR	(222,604)	(1,518)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
Finland (continued)				
Consumer Non-cyclical	EUR	(44,764)	825	0.00
Energy	EUR	(608,985)	34,928	0.01
Financial	EUR	(486,155)	(7,434)	(0.00)
			11,290	0.01
Italy				
Consumer Non-cyclical	EUR	(41,481)	(541)	(0.00)
Financial	EUR	(189,537)	1,143	0.00
			602	0.00
Spain				
Communications	EUR	(47,430)	2,114	0.00
			2,114	0.00
Total Short Positions			14,006	0.01
Total of Long and Short Equity Positions			(3,947)	(0.00)
Net Cash and Other Receivables/(Payables)			(26,052)	(0.01)
Total of Total Return Basket Swap Contract - MLIN - EUR			(29,999)	(0.01)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25/02/2025	53,582

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Russia				
Basic Materials	GBP	0	(173,978)	(0.05)
			(173,978)	(0.05)
United Kingdom				
Consumer Non-cyclical	GBP	39,462	848	0.00
Industrial	GBP	104,274	5,654	0.00
			6,502	0.00
United States				
Industrial	GBP	762,475	69,112	0.02
			69,112	0.02
Total Long Positions			(98,364)	(0.03)
Short Positions				
Common Stocks				
United Kingdom				
Basic Materials	GBP	(38,369)	(616)	(0.00)
Financial	GBP	(93,357)	624	0.00
Industrial	GBP	(186,491)	(7,379)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom (continued)				
Utilities	GBP	(220,957)	(2,879)	(0.00)
			(10,250)	(0.00)
Total Short Positions			(10,250)	(0.00)
Total of Long and Short Equity Positions			(108,614)	(0.03)
Net Cash and Other Receivables/(Payables)			162,196	0.05
Total of Total Return Basket Swap Contract - MLIN - GBP			53,582	0.02

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month NIBOR plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25/02/2025	219,815

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Brazil				
Basic Materials	NOK	356,478	526	0.00
			526	0.00
Norway				
Basic Materials	NOK	843,001	61,477	0.02
Communications	NOK	59,873	(492)	(0.00)
Consumer Non-cyclical	NOK	520,190	4,031	0.00
Energy	NOK	1,307,829	26,985	0.01
			92,001	0.03
Total Long Positions			92,527	0.03
Short Positions				
Common Stocks				
Faroe Islands				
Consumer Non-cyclical	NOK	(86,950)	(477)	(0.00)
			(477)	(0.00)
Norway				
Communications	NOK	(298,872)	3,332	0.00
Consumer Non-cyclical	NOK	(598,740)	(1,545)	(0.00)
Financial	NOK	(200,423)	1,143	0.00
Industrial	NOK	(346,628)	6,913	0.00
			9,843	0.00
United Kingdom				
Energy	NOK	(245,881)	(5,961)	(0.00)
			(5,961)	(0.00)
Total Short Positions			3,405	0.00
Total of Long and Short Equity Positions			95,932	0.03
Net Cash and Other Receivables/(Payables)			123,883	0.04
Total of Total Return Basket Swap Contract - MLIN - NOK			219,815	0.07

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays 1-month STIBOR plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25/02/2025 - 25/07/2025	129,655

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Finland				
Financial	SEK	95,912	(575)	(0.00)
			(575)	(0.00)
Guatemala				
Communications	SEK	369,807	(10,883)	(0.01)
			(10,883)	(0.01)
Sweden				
Basic Materials	SEK	1,177,797	71,174	0.02
Communications	SEK	393,801	(39,077)	(0.01)
Consumer Cyclical	SEK	1,218,044	10,373	0.00
Consumer Non-cyclical	SEK	1,375,932	(9,365)	(0.00)
Financial	SEK	1,244,432	(13,361)	(0.00)
Industrial	SEK	3,779,253	50,627	0.02
Technology	SEK	409,392	(16,844)	(0.01)
			53,527	0.02
United States				
Technology	SEK	251,704	(931)	(0.00)
			(931)	(0.00)
Total Long Positions			41,138	0.01
Short Positions				
Common Stocks				
Sweden				
Basic Materials	SEK	(1,121,796)	(29,728)	(0.01)
Communications	SEK	(576,601)	2,430	0.00
Consumer Cyclical	SEK	(70,193)	(605)	(0.00)
Consumer Non-cyclical	SEK	(311,443)	(1,383)	(0.00)
Financial	SEK	(2,200,350)	(28,166)	(0.01)
Industrial	SEK	(4,942,811)	(114,972)	(0.03)
Technology	SEK	(861,366)	(367)	(0.00)
			(172,791)	(0.05)
Total Short Positions			(172,791)	(0.05)
Total of Long and Short Equity Positions			(131,653)	(0.04)
Net Cash and Other Receivables/(Payables)			261,308	0.08
Total of Total Return Basket Swap Contract - MLIN - SEK			129,655	0.04

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	27/01/2025 - 12/09/2025	(111,264)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Consumer Non-cyclical	SGD	368,184	3,271	0.00
Industrial	SGD	364,954	(10,588)	(0.00)
			(7,317)	(0.00)
Singapore				
Consumer Cyclical	SGD	249,373	1,638	0.00
Financial	SGD	336,000	1,380	0.00
Industrial	SGD	867,906	(10,972)	(0.01)
Technology	SGD	237,753	(10,270)	(0.00)
			(18,224)	(0.01)
Total Long Positions			(25,541)	(0.01)
Short Positions				
Common Stocks				
Singapore				
Financial	SGD	(657,096)	(4,505)	(0.00)
Industrial	SGD	(1,303,579)	(15,383)	(0.01)
			(19,888)	(0.01)
Total Short Positions			(19,888)	(0.01)
Total of Long and Short Equity Positions			(45,429)	(0.02)
Net Cash and Other Receivables/(Payables)			(65,835)	(0.02)
Total of Total Return Basket Swap Contract - MLIN - SGD			(111,264)	(0.04)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays RBACR-1D plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	21/07/2025	313,478

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Australia				
Basic Materials	AUD	3,729,695	34,956	0.01
Communications	AUD	566,509	(508)	(0.00)
Consumer Cyclical	AUD	1,285,957	(23,607)	(0.01)
Consumer Non-cyclical	AUD	895,582	(27,283)	(0.01)
Energy	AUD	1,267,394	71,523	0.02
Financial	AUD	1,291,958	(9,962)	(0.00)
Industrial	AUD	1,985,412	(79,208)	(0.02)
Utilities	AUD	456,756	6,243	0.00
			(27,846)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
New Zealand				
Technology	AUD	268,975	(11,940)	(0.00)
			(11,940)	(0.00)
Total Long Positions			(39,786)	(0.01)
Short Positions				
Common Stocks				
Australia				
Basic Materials	AUD	(2,330,052)	141,269	0.05
Communications	AUD	(906,003)	24,151	0.01
Consumer Cyclical	AUD	(1,597,516)	85,084	0.03
Consumer Non-cyclical	AUD	(1,293,248)	(77,372)	(0.03)
Energy	AUD	(287,082)	5,665	0.00
Financial	AUD	(2,459,574)	56,522	0.02
Industrial	AUD	(1,801,351)	35,268	0.01
Technology	AUD	(297,869)	7,126	0.00
Utilities	AUD	(185,835)	6,549	0.00
			284,262	0.09
United States				
Basic Materials	AUD	(406,406)	18,856	0.01
Consumer Non-cyclical	AUD	(1,243,592)	71,480	0.02
			90,336	0.03
Total Short Positions			374,598	0.12
Total of Long and Short Equity Positions			334,812	0.11
Net Cash and Other Receivables/(Payables)			(21,334)	(0.01)
Total of Total Return Basket Swap Contract - MSIL - AUD			313,478	0.10

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays DISC-1D plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	19/07/2024	451,238

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Canada				
Basic Materials	CAD	2,370,144	(88,422)	(0.03)
Communications	CAD	74,776	(1,092)	(0.00)
Consumer Cyclical	CAD	504,197	(23,918)	(0.01)
Consumer Non-cyclical	CAD	1,323,884	(19,307)	(0.00)
Energy	CAD	3,565,596	49,040	0.02
Financial	CAD	3,605,630	(142,533)	(0.05)
Industrial	CAD	2,912,407	(105,750)	(0.03)
Technology	CAD	789,680	(61,674)	(0.02)
Utilities	CAD	1,518,148	(116,135)	(0.04)
			(509,791)	(0.16)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States				
Consumer Cyclical	CAD	197,680	(2,910)	(0.00)
			(2,910)	(0.00)
Total Long Positions			(512,701)	(0.16)
Short Positions				
Common Stocks				
Brazil				
Basic Materials	CAD	(472,378)	37,926	0.01
			37,926	0.01
Canada				
Basic Materials	CAD	(807,439)	78,975	0.02
Communications	CAD	(1,232,537)	92,985	0.03
Consumer Cyclical	CAD	(869,247)	(651)	(0.00)
Consumer Non-cyclical	CAD	(618,184)	19,038	0.01
Energy	CAD	(2,865,542)	55,869	0.02
Financial	CAD	(3,405,575)	166,626	0.05
Industrial	CAD	(3,438,527)	143,478	0.05
Technology	CAD	(431,048)	24,631	0.01
Utilities	CAD	(2,332,262)	239,141	0.08
			820,092	0.27
Chile				
Basic Materials	CAD	(89,742)	1,779	0.00
			1,779	0.00
United States				
Utilities	CAD	(297,089)	40,297	0.01
			40,297	0.01
Zambia				
Basic Materials	CAD	(268,553)	30,044	0.01
			30,044	0.01
Warrants				
Canada				
Technology	CAD	0	0	0.00
			0	0.00
Total Short Positions			930,138	0.30
Total of Long and Short Equity Positions			417,437	0.14
Net Cash and Other Receivables/(Payables)			33,801	0.01
Total of Total Return Basket Swap Contract - MSIL - CAD			451,238	0.15

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SARON-1D plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	21/12/2023	85,266

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Technology	CHF	54,649	(13,624)	(0.00)
			(13,624)	(0.00)
Switzerland				
Basic Materials	CHF	381,950	(1,844)	(0.00)
Consumer Cyclical	CHF	1,297,733	(43,801)	(0.02)
Consumer Non-cyclical	CHF	2,805,854	49,310	0.02
Financial	CHF	521,164	(22,847)	(0.01)
Industrial	CHF	3,866,676	(30,258)	(0.01)
Technology	CHF	30,522	(94)	(0.00)
			(49,534)	(0.02)
United States				
Basic Materials	CHF	1,899,684	21,251	0.01
Consumer Non-cyclical	CHF	884,033	(25,565)	(0.01)
Financial	CHF	755,304	7,504	0.00
			3,190	0.00
Total Long Positions			(59,968)	(0.02)
Short Positions				
Common Stocks				
Switzerland				
Basic Materials	CHF	(4,986,977)	56,191	0.02
Communications	CHF	(263,539)	965	0.00
Consumer Non-cyclical	CHF	(4,055,809)	113,732	0.04
Financial	CHF	(2,341,838)	(8,334)	(0.00)
Industrial	CHF	(2,097,091)	(26,027)	(0.01)
Technology	CHF	(100,010)	754	0.00
Utilities	CHF	(136,393)	1,179	0.00
			138,460	0.05
United States				
Consumer Non-cyclical	CHF	(433,207)	5,982	0.00
			5,982	0.00
Total Short Positions			144,442	0.05
Total of Long and Short Equity Positions			84,474	0.03
Net Cash and Other Receivables/(Payables)			792	0.00
Total of Total Return Basket Swap Contract - MSIL - CHF			85,266	0.03

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	01/07/2024	749,311

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
France				
Basic Materials	EUR	729,716	(7,593)	(0.00)
Communications	EUR	951,033	356	0.00
Consumer Cyclical	EUR	1,698,718	(60,428)	(0.02)
Consumer Non-cyclical	EUR	1,253,112	(15,171)	(0.01)
Energy	EUR	212,791	3,245	0.00
Financial	EUR	1,641,795	(35,016)	(0.01)
Industrial	EUR	8,590,260	(103,906)	(0.04)
Technology	EUR	143,083	(3,887)	(0.00)
Utilities	EUR	1,788,948	(69,557)	(0.02)
			(291,957)	(0.10)
Luxembourg				
Communications	EUR	187,822	(4,386)	(0.00)
			(4,386)	(0.00)
Singapore				
Technology	EUR	962,445	17,093	0.01
			17,093	0.01
United States				
Consumer Non-cyclical	EUR	519,594	102	0.00
			102	0.00
Total Long Positions			(279,148)	(0.09)
Short Positions				
Common Stocks				
France				
Basic Materials	EUR	(1,046,403)	20,648	0.01
Communications	EUR	(817,905)	(29,092)	(0.01)
Consumer Cyclical	EUR	(2,205,662)	76,674	0.02
Consumer Non-cyclical	EUR	(4,594,777)	244,823	0.08
Energy	EUR	(41,256)	(176)	(0.00)
Financial	EUR	(299,608)	(6,839)	(0.00)
Industrial	EUR	(3,112,677)	69,185	0.02
Technology	EUR	(966,480)	(15,732)	(0.01)
Utilities	EUR	(582,844)	21,818	0.01
			381,309	0.12
Luxembourg				
Consumer Non-cyclical	EUR	(1,311,887)	21,324	0.01
			21,324	0.01
United States				
Industrial	EUR	(690,175)	(7,827)	(0.00)
			(7,827)	(0.00)
Total Short Positions			394,806	0.13
Total of Long and Short Equity Positions			115,658	0.04
Net Cash and Other Receivables/(Payables)			633,653	0.20
Total of Total Return Basket Swap Contract - MSIL - EUR			749,311	0.24

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays HONIX-1D plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	22/07/2025	189,501

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
China				
Financial	HKD	689,795	(11,693)	(0.01)
Industrial	HKD	398,579	(5,734)	(0.00)
			(17,427)	(0.01)
Hong Kong				
Communications	HKD	108,601	(2,021)	(0.00)
Consumer Cyclical	HKD	621,681	(36,764)	(0.01)
Consumer Non-cyclical	HKD	581,863	5,509	0.00
Financial	HKD	2,382,239	15,808	0.00
Technology	HKD	145,087	(2,198)	(0.00)
Utilities	HKD	251,572	(3,058)	(0.00)
			(22,724)	(0.01)
Macau				
Consumer Cyclical	HKD	104,130	(7,013)	(0.00)
			(7,013)	(0.00)
United Kingdom				
Industrial	HKD	1,629,221	16,163	0.01
			16,163	0.01
Total Long Positions			(31,001)	(0.01)
Short Positions				
Common Stocks				
China				
Consumer Non-cyclical	HKD	(711,302)	63,402	0.02
Financial	HKD	(548,387)	(26,679)	(0.01)
Industrial	HKD	(333,164)	31,003	0.01
			67,726	0.02
Hong Kong				
Financial	HKD	(1,876,242)	44,215	0.01
Industrial	HKD	(914,324)	(4,138)	(0.00)
Utilities	HKD	(529,698)	6,434	0.00
			46,511	0.01
Macau				
Consumer Cyclical	HKD	(529,934)	47,642	0.02
			47,642	0.02
Total Short Positions			161,879	0.05
Total of Long and Short Equity Positions			130,878	0.04
Net Cash and Other Receivables/(Payables)			58,623	0.02
Total of Total Return Basket Swap Contract - MSIL - HKD			189,501	0.06

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of short positions and pays SORA-1D plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	21/07/2025	146

The following table represents the short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions				
Common Stocks				
Singapore				
Industrial	SGD	(10,490)	135	0.00
			135	0.00
Total Short Positions			135	0.00
Net Cash and Other Receivables/(Payables)			11	0.00
Total of Total Return Basket Swap Contract - MSIL - SGD			146	0.00

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
MSIL	The Sub-Fund receives the total return on a portfolio of long and short positions and pays FEDEF-1D plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	19/07/2024	(23,236)

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
United States				
Financial	USD	291,080	(7,680)	(0.00)
Industrial	USD	151,774	(3,337)	(0.00)
			(11,017)	(0.00)
Total Long Positions			(11,017)	(0.00)
Short Positions				
Common Stocks				
United States				
Financial	USD	(347,936)	(10,407)	(0.01)
Industrial	USD	(72,874)	(4,022)	(0.00)
			(14,429)	(0.01)
Total Short Positions			(14,429)	(0.01)
Total of Long and Short Equity Positions			(25,446)	(0.01)
Net Cash and Other Receivables/(Payables)			2,210	0.00
Total of Total Return Basket Swap Contract - MSIL - USD			(23,236)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays ESTR-1D plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	24/06/2025	1,167,739

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	680,713	(15,706)	(0.00)
Communications	EUR	811,193	21,182	0.01
Consumer Non-cyclical	EUR	538,358	11,538	0.00
Financial	EUR	780,674	3,856	0.00
			20,870	0.01
Germany				
Basic Materials	EUR	2,223,932	6,073	0.00
Communications	EUR	714,243	(7,018)	(0.00)
Consumer Cyclical	EUR	2,881,144	(22,898)	(0.01)
Consumer Non-cyclical	EUR	76,718	(9,195)	(0.00)
Financial	EUR	2,349,025	124,425	0.04
Industrial	EUR	4,507,265	(139,496)	(0.05)
Technology	EUR	1,300,081	(4,796)	(0.00)
Utilities	EUR	278,426	(6,286)	(0.00)
			(59,191)	(0.02)
Italy				
Basic Materials	EUR	700,715	(18,753)	(0.01)
Consumer Cyclical	EUR	807,884	(34,874)	(0.01)
Financial	EUR	6,712,152	232,145	0.08
Industrial	EUR	1,560,887	(3,604)	(0.00)
Utilities	EUR	817,734	(48,030)	(0.02)
			126,884	0.04
Luxembourg				
Basic Materials	EUR	935,448	(11,428)	(0.00)
			(11,428)	(0.00)
Netherlands				
Basic Materials	EUR	383,538	15,210	0.01
Consumer Non-cyclical	EUR	1,663,654	(31,522)	(0.01)
Energy	EUR	135,319	1,263	0.00
Financial	EUR	945,593	(142,094)	(0.05)
Industrial	EUR	591,754	(4,844)	(0.00)
Technology	EUR	572,452	(16,360)	(0.01)
			(178,347)	(0.06)
Spain				
Basic Materials	EUR	721,766	2,843	0.00
Communications	EUR	393,201	(3,814)	(0.00)
Consumer Cyclical	EUR	545,441	(7,100)	(0.00)
Energy	EUR	2,585,630	99,752	0.03
Financial	EUR	3,618,359	134,113	0.04
Industrial	EUR	544,997	20,845	0.01
Utilities	EUR	911,857	(6,566)	(0.00)
			240,073	0.08
United States				
Consumer Cyclical	EUR	1,511,910	72,090	0.02
Consumer Non-cyclical	EUR	95,406	(2,911)	(0.00)
Energy	EUR	790,285	(282)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United States (continued)				
Industrial	EUR	788,889	33,000	0.01
			101,897	0.03
Total Long Positions			240,758	0.08
Short Positions				
Common Stocks				
Belgium				
Basic Materials	EUR	(238,705)	10,572	0.00
Consumer Cyclical	EUR	(657,365)	2,853	0.00
Consumer Non-cyclical	EUR	(779,698)	45,340	0.02
Utilities	EUR	(475,084)	50,786	0.02
			109,551	0.04
China				
Consumer Cyclical	EUR	(779,487)	34,663	0.01
			34,663	0.01
Germany				
Basic Materials	EUR	(2,259,409)	19,858	0.01
Communications	EUR	(698,661)	13,593	0.00
Consumer Cyclical	EUR	(2,243,684)	99,799	0.03
Consumer Non-cyclical	EUR	(3,796,583)	(28,099)	(0.01)
Financial	EUR	(599,620)	5,721	0.00
Industrial	EUR	(1,307,708)	38,673	0.01
Technology	EUR	(404,501)	17,222	0.01
Utilities	EUR	(400,074)	15,487	0.01
			182,254	0.06
Italy				
Communications	EUR	(1,302,500)	38,506	0.01
Consumer Cyclical	EUR	(2,648,079)	44,211	0.01
Consumer Non-cyclical	EUR	(2,214,165)	81,340	0.03
Financial	EUR	(1,759,555)	(8,204)	(0.00)
Industrial	EUR	(297,962)	8,702	0.00
Technology	EUR	(73,602)	(2,313)	(0.00)
Utilities	EUR	(491,327)	36,607	0.01
			198,849	0.06
Netherlands				
Basic Materials	EUR	(187,689)	13,352	0.00
Communications	EUR	(1,006,699)	2,870	0.00
Consumer Non-cyclical	EUR	(753,831)	41,898	0.01
Energy	EUR	(349,321)	20,713	0.01
Financial	EUR	(1,203,432)	19,731	0.01
Industrial	EUR	(232,449)	1,529	0.00
Technology	EUR	(1,100,840)	65,043	0.02
			165,136	0.05
South Korea				
Consumer Cyclical	EUR	(548,959)	47,778	0.02
			47,778	0.02
Spain				
Communications	EUR	(1,632,949)	76,689	0.03
Consumer Cyclical	EUR	(279,757)	22,918	0.01
Consumer Non-cyclical	EUR	(572,934)	6,218	0.00
Financial	EUR	(1,413,468)	(103,118)	(0.03)
Industrial	EUR	(524,818)	14,674	0.00
Utilities	EUR	(1,827,491)	69,839	0.02
			87,220	0.03
Switzerland				
Basic Materials	EUR	(653,254)	(20,142)	(0.01)
			(20,142)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Industrial	EUR	(221,721)	17,954	0.01
			17,954	0.01
United States				
Industrial	EUR	(1,195,826)	26,033	0.01
			26,033	0.01
Preferred Stocks				
Germany				
Basic Materials	EUR	(65,162)	(227)	(0.00)
Consumer Non-cyclical	EUR	(1,856,135)	72,045	0.02
			71,818	0.02
Total Short Positions				
			921,114	0.30
Total of Long and Short Equity Positions				
			1,161,872	0.38
Net Cash and Other Receivables/(Payables)				
			5,867	0.00
Total of Total Return Basket Swap Contract - UBSS - EUR				
			1,167,739	0.38

Counterparty [†]	Description [†]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays SONIA-1D plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	22/01/2026	298,926

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Austria				
Basic Materials	GBP	108,975	6,565	0.00
			6,565	0.00
Germany				
Consumer Cyclical	GBP	419,297	(16,231)	(0.00)
			(16,231)	(0.00)
Italy				
Consumer Non-cyclical	GBP	222,546	(1,281)	(0.00)
			(1,281)	(0.00)
Jordan				
Consumer Non-cyclical	GBP	118,041	(344)	(0.00)
			(344)	(0.00)
Netherlands				
Energy	GBP	1,475,499	64,432	0.02
			64,432	0.02
Nigeria				
Communications	GBP	478,640	42,779	0.01
			42,779	0.01
Russia				
Basic Materials	GBP	0	(28,076)	(0.01)
			(28,076)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued) Total Return Basket Swap Contracts (continued) Over-the-Counter (continued)

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)				
Common Stocks (continued)				
United Kingdom				
Basic Materials	GBP	841,728	(6,717)	(0.00)
Communications	GBP	2,676,688	38,016	0.01
Consumer Cyclical	GBP	6,219,481	(34,714)	(0.01)
Consumer Non-cyclical	GBP	5,592,432	(28,193)	(0.01)
Energy	GBP	1,506,499	49,841	0.02
Financial	GBP	2,883,965	136,300	0.04
Industrial	GBP	5,857,639	(15,217)	(0.00)
Technology	GBP	242,326	1,186	0.00
Utilities	GBP	3,171,156	(156,818)	(0.05)
			(16,316)	(0.00)
United States				
Consumer Non-cyclical	GBP	881,495	13,897	0.00
			13,897	0.00
Total Long Positions				
			65,425	0.02
Short Positions				
Common Stocks				
Australia				
Basic Materials	GBP	(501,869)	(25,852)	(0.01)
			(25,852)	(0.01)
Burkina Faso				
Basic Materials	GBP	(366,214)	(16,806)	(0.00)
			(16,806)	(0.00)
Chile				
Basic Materials	GBP	(1,338,168)	57,952	0.02
			57,952	0.02
Hong Kong				
Financial	GBP	(950,106)	(1,949)	(0.00)
			(1,949)	(0.00)
South Africa				
Basic Materials	GBP	(632,306)	(62,536)	(0.02)
			(62,536)	(0.02)
United Kingdom				
Basic Materials	GBP	(864,410)	40,341	0.01
Communications	GBP	(165,432)	3,738	0.00
Consumer Cyclical	GBP	(2,020,408)	(59,144)	(0.02)
Consumer Non-cyclical	GBP	(4,494,556)	230,497	0.08
Energy	GBP	(126,418)	(8,049)	(0.00)
Financial	GBP	(3,820,524)	(73,237)	(0.02)
Industrial	GBP	(3,146,730)	(23,990)	(0.01)
Technology	GBP	(479,760)	53,609	0.02
Utilities	GBP	(2,646,481)	38,419	0.01
			202,184	0.07
United States				
Industrial	GBP	(553,842)	11,461	0.00
			11,461	0.00
Total Short Positions				
			164,454	0.06
Total of Long and Short Equity Positions				
			229,879	0.08
Net Cash and Other Receivables/(Payables)				
			69,047	0.02
Total of Total Return Basket Swap Contract - UBSS - GBP				
			298,926	0.10

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

Derivatives (continued)

Total Return Basket Swap Contracts (continued)

Over-the-Counter (continued)

Counterparty [†]	Description [‡]	Termination Dates	Fair Value in USD
UBSS	The Sub-Fund receives the total return on a portfolio of long and short positions and pays OBFR plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	24/06/2025	1,992,362

The following table represents the long and short positions and related values within the total return basket swap as at 30 September 2023

Reference Entity	Currency	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions				
Common Stocks				
Singapore				
Communications	USD	107,662	13,575	0.00
			13,575	0.00
Sweden				
Consumer Cyclical	USD	998,301	(11,284)	(0.00)
			(11,284)	(0.00)
United States				
Basic Materials	USD	12,194,691	27,803	0.01
Communications	USD	9,236,756	281,042	0.09
Consumer Cyclical	USD	17,113,880	(145,446)	(0.05)
Consumer Non-cyclical	USD	11,785,639	(402,141)	(0.13)
Financial	USD	12,881,262	(706,985)	(0.23)
Industrial	USD	8,564,807	96,310	0.03
Technology	USD	30,405,125	(869,757)	(0.28)
			(1,719,174)	(0.56)
Total Long Positions			(1,716,883)	(0.56)
Short Positions				
Common Stocks				
United States				
Basic Materials	USD	(13,857,175)	322,084	0.10
Communications	USD	(8,809,724)	323,811	0.11
Consumer Cyclical	USD	(16,090,093)	366,076	0.12
Consumer Non-cyclical	USD	(11,853,645)	660,349	0.22
Financial	USD	(14,747,911)	809,616	0.26
Industrial	USD	(10,351,505)	354,321	0.12
Technology	USD	(24,047,765)	896,340	0.29
			3,732,597	1.22
Total Short Positions			3,732,597	1.22
Total of Long and Short Equity Positions			2,015,714	0.66
Net Cash and Other Receivables/(Payables)			(23,352)	(0.01)
Total of Total Return Basket Swap Contract - UBSS - USD			1,992,362	0.65

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2023

† The following abbreviations are used for counterparty descriptions:

BANA - Bank of America, N.A.
BARC - Barclays Capital Inc.
BNPP - BNP Paribas SA
CITG - Citigroup Global Markets Inc.
CITI - Citibank, N.A.
GSCO - Goldman Sachs & Co.
GSIN - Goldman Sachs International
JPMC - JPMorgan Chase Bank, N.A.

JPLL - J.P. Morgan Securities LLC
JPPC - J.P. Morgan Securities PLC
MLIN - Merrill Lynch International
MSCO - Morgan Stanley & Co. LLC
MSIL - Morgan Stanley & Co. International PLC
SSBT - State Street Bank and Trust Co.
UBSA - UBS AG London Branch
UBSS - UBS Securities LLC

‡ The following abbreviations are used for the reference rates on derivative contracts:

BBSW - Australian Bank Bill Swap Rate
BKBM - New Zealand Bank Bill Benchmark Rate
BUBOR - Budapest Interbank Offered Rate
CDOR - Canadian Dollar Offered Rate
CIBOR - Copenhagen Interbank Offered Rate
CORRA - Canadian Overnight Repo Rate Average
DETNT-1D - Denmark Tomorrow/Next Rate
DISC-1D - Canadian Interbank Offered Rate
ESTR-1D - Euro Short-Term Rate
EURIBOR - Euro Interbank Offered Rate
FEDEF-1D - US Federal Reserve Overnight Rate
HIBOR - Hong Kong Interbank Offered Rate
HONIX-1D - Hong Kong Brokers Association Overnight Rate
JIBAR - Johannesburg Interbank Average Rate
KSDA - Korea Securities Dealers Association Rate
MUTSC-1D - Bank of Japan Estimate Unsecured Overnight Call Rate

NIBOR - Norwegian Interbank Offered Rate
NOWA-1D - Norwegian Overnight Weighted Average Rate
OBFR - Overnight Bank Funding Rate
PRIBOR - Prague Inter Bank Offered Rate
RBACR-1D - Reserve Bank of Australia Overnight Rate
SAFEX-1D - South African Futures Exchange Rate
SARON-1D - Swiss Average Overnight Rate
SOFR-1D - Secured Overnight Financing Rate
SONIA-1D - Sterling Overnight Index Average Rate
SORA-1D - Singapore Overnight Rate Average
STIBOR - Stockholm Interbank Offered Rate
TELBOR - Tel Aviv Interbank Offered Rate
TIIE - Mexico Interbank Equilibrium Interest Rate
TONA-1D - Tokyo Overnight Average Rate
WIBID - Warsaw Interbank Bid Rate
WIBOR - Warsaw Interbank Offered Rate

The currency abbreviations are defined in Note 2(h) Foreign Currency Translation except for the following currencies:

COP - Colombian Peso
INR - Indian Rupee
PEN - Peruvian Sol

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2023

		AQR Alternative Trends UCITS Fund	AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund
	Notes	USD	USD	USD	USD	USD
Assets						
<i>Investments, at cost</i>		216,004,680	106,366,317	312,245,168	105,229,716	33,746,411
Investments, at fair value	5(b)	220,482,474	106,386,721	301,061,342	108,721,850	33,746,411
Cash	2(e)	12,643,255	9,962,142	15,943,192	5,295,678	11,121,368
Due from brokers	2(f)	60,872,753	5,765,722	50,786,928	57,391,511	175,447,436
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	30,324,521	954,452	12,638,439	17,814,890	59,967,009
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(d)	338,283	13,325	558	1,022,280	-
Unrealised appreciation on forward foreign exchange contracts	4(a)	1,273,165	48,744	2,897,227	7,245,195	11,164,957
Unrealised appreciation on OTC swap contracts	4(c)	9,302,893	679,352	56,969	5,295,794	22,511,460
Repurchase agreements	3(c)	-	-	146,918,442	267,414,604	234,904,294
Receivable on investments sold		-	17,390	-	-	-
Subscriptions receivable	1(c)	760,264	6,624,750	93,316	68,268	453,440
Dividends receivable	2(i)	95,930	54,943	332,864	145,387	140,962
Tax reclaims receivable	2(i)	-	-	837	-	-
Interest receivable	2(i)	4,975	75,102	343,284	258,686	390,401
Deferred organisational costs and expenses	6(d)	24,729	-	-	-	-
Total assets		336,123,242	130,582,643	531,073,398	470,674,143	549,847,738
Liabilities						
Due to brokers	2(f)	9,519,674	737,735	734,882	2,836,755	22,202,508
Variation margin payable on exchange-traded and centrally cleared derivatives	4(d)	964,074	96,042	517,882	541,494	1,155,613
Unrealised depreciation on forward foreign exchange contracts	4(a)	9,590,541	2,402,159	10,800,655	19,478,287	20,247,301
Unrealised depreciation on OTC swap contracts	4(c)	48,729	231,122	537,888	156,493	882,740
Investment management fees payable	6(a)	233,283	66,560	146,592	176,806	190,534
Performance fees payable	6(b)	1,627,792	10,741	-	1,735,822	4,032,230
Management Company fees payable	6(c)	18,811	7,327	15,149	23,199	26,166
Payable on investments purchased		-	335,843	-	-	-
Interest payable	2(i)	54	-	722	2,127	4,625
Redemptions payable	1(c)	205,904	8,464	177,199	290,034	676,679
Distribution fees payable	6(c)	-	851	13	275	224
Accrued expenses and other liabilities		117,702	55,436	105,128	182,332	139,246
Total liabilities		22,326,564	3,952,280	13,036,110	25,423,624	49,557,866
Total net assets		313,796,678	126,630,363	518,037,288	445,250,519	500,289,872

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2023

		AQR Sustainable Delphi Long-Short Equity UCITS Fund	AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	USD	EUR
Assets					
<i>Investments, at cost</i>		146,653,559	1,155,788,977	23,175,891	1,984,131,114
Investments, at fair value	5(b)	146,651,751	1,155,533,982	23,175,891	1,980,869,964
Cash	2(e)	4,909,123	30,685,399	5,787,219	91,065,573
Due from brokers	2(f)	1,898,766	3,569,791	84,946,543	416,521,219
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	-	1,187,318	7,897,035	123,614,049
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(d)	9	84,393	291,039	1,653,957
Unrealised appreciation on forward foreign exchange contracts	4(a)	42,999	-	2,754,369	24,032,756
Unrealised appreciation on OTC swap contracts	4(c)	2,366,583	6,993,884	12,326,657	56,269,936
Repurchase agreements	3(c)	-	-	191,311,009	794,469,139
Receivable on investments sold		-	-	-	16,437
Subscriptions receivable	1(c)	87,959	-	103,546	7,742,479
Dividends receivable	2(i)	-	445,002	96,808	1,239,977
Tax reclaims receivable	2(i)	-	-	-	791
Interest receivable	2(j)	20,979	105,185	139,349	1,264,613
Deferred organisational costs and expenses	6(d)	-	-	-	23,373
Total assets		155,978,169	1,198,604,954	328,829,465	3,498,784,263
Liabilities					
Due to brokers	2(f)	1,186,107	4,127,512	10,826,827	49,311,909
Variation margin payable on exchange-traded and centrally cleared derivatives	4(d)	-	-	231,755	3,314,612
Unrealised depreciation on forward foreign exchange contracts	4(a)	1,136,765	-	9,440,641	69,089,177
Unrealised depreciation on OTC swap contracts	4(c)	375,560	364,959	418,533	2,850,684
Investment management fees payable	6(a)	65,807	84,395	238,775	1,136,817
Performance fees payable	6(b)	404,680	428,008	-	7,787,593
Management Company fees payable	6(c)	7,233	16,576	16,715	123,985
Payable on investments purchased		-	-	-	317,432
Interest payable	2(j)	-	-	503	7,591
Redemptions payable	1(c)	1,392,327	-	318,867	2,901,204
Distribution fees payable	6(c)	11,243	95	1,796	13,702
Accrued expenses and other liabilities		85,964	226,637	98,866	955,871
Total liabilities		4,665,686	5,248,182	21,593,278	137,810,577
Total net assets		151,312,483	1,193,356,772	307,236,187	3,360,973,686

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Operations (Unaudited)

For the period from 1 April 2023 to 30 September 2023

		AQR Alternative Trends UCITS Fund	AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund
	Notes	USD	USD	USD	USD	USD
Income						
Dividend income, net of withholding tax	2(i),7	445,371	431,541	1,447,982	709,572	870,340
Interest income from investments	2(i)	2,777,429	1,307,508	3,329,548	-	-
Interest income on cash accounts	2(i)	1,013	158,813	329,387	207,865	145,798
Interest income on collateral accounts	2(i)	1,409,887	102,695	1,160,051	1,190,337	4,688,470
Interest income on repurchase agreements	3(c)	-	-	7,011,830	5,386,872	4,784,052
Total income		4,633,700	2,000,557	13,278,798	7,494,646	10,488,660
Expenses						
Investment management fees	6(a)	1,275,765	401,772	940,087	882,357	1,057,097
Management Company fees	6(c)	43,521	17,400	54,946	57,046	67,140
Directors' fees	6(c)	2,852	1,313	7,443	3,775	5,384
Distribution fees	6(c)	-	3,005	80	1,441	1,186
Performance fees	6(b)	1,636,260	7,585	-	1,819,899	4,035,811
Interest expense on cash accounts	2(i)	5,569	2,138	575	488	2,574
Interest expense on collateral accounts	2(i)	455,861	36,551	278,553	286,047	316,593
Administration fees	6(c)	82,678	33,257	114,240	108,005	128,645
Organisational costs and expenses	6(d)	32,289	-	-	-	-
Custody and depositary fees	6(c)	27,891	10,796	34,460	33,196	36,755
Professional fees	6(c)	35,062	34,622	64,677	62,225	67,729
Taxe d'abonnement	7	15,268	6,126	26,487	19,602	24,597
Other expenses		7,989	7,834	11,708	30,446	80,316
Total expenses		3,621,005	562,399	1,533,256	3,304,527	5,823,827
Net investment income/(loss)		1,012,695	1,438,158	11,745,542	4,190,119	4,664,833
Realised gain/(loss) and change in unrealised appreciation/(depreciation)						
Net realised gain/(loss) on investments	2(i)	282,113	1,672,423	(5,290,435)	1,426,202	-
Net realised gain/(loss) on futures contracts	4(b)	1,199,604	224,796	365,978	1,420,329	2,388,635
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	9,425,409	959,570	6,466,271	9,155,752	1,194,472
Net realised gain/(loss) on swap contracts	4(c)	7,946,558	(521,244)	(3,670,943)	4,858,700	12,187,589
Net realised gain/(loss) on foreign currency transactions	2(h)	151,259	(98,014)	27,117	(112,902)	233,579
Net change in unrealised appreciation/(depreciation) on investments	5(b)	2,265,326	(1,199,467)	(6,679,429)	(700,031)	-
Net change in unrealised appreciation/(depreciation) on futures contracts	4(b),5(b)	246,962	642,926	(17,869,620)	14,591,002	971,422
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	4(a),5(b)	(13,520,189)	(4,813,604)	(16,892,580)	(16,995,176)	(14,551,746)
Net change in unrealised appreciation/(depreciation) on swap contracts	4(c),5(b)	24,981,640	590,955	1,610,743	8,162,881	42,333,743
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	150,474	33,048	37,115	12,172	(51,690)
Net realised gain/(loss) and net change in unrealised appreciation/(depreciation)		33,129,156	(2,508,611)	(41,895,783)	21,818,929	44,706,004
Net result of operations for the period		34,141,851	(1,070,453)	(30,150,241)	26,009,048	49,370,837

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Operations (Unaudited)

For the period from 1 April 2023 to 30 September 2023

		AQR Sustainable Delphi Long-Short Equity UCITS Fund	AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	USD	EUR
Income					
Dividend income, net of withholding tax	2(i),7	-	14,594,330	586,719	17,535,800
Interest income from investments	2(i)	3,395,423	11,076,698	-	20,109,089
Interest income on cash accounts	2(i)	173,443	1,254,434	93,340	2,172,094
Interest income on collateral accounts	2(i)	21,955	281,247	1,667,942	9,667,994
Interest income on repurchase agreements	3(c)	-	-	4,594,803	20,008,896
Total income		3,590,821	27,206,709	6,942,804	69,493,873
Expenses					
Investment management fees	6(a)	469,293	515,754	1,388,348	6,367,616
Management Company fees	6(c)	22,471	50,000	44,171	327,726
Directors' fees	6(c)	1,940	15,019	3,476	37,856
Distribution fees	6(c)	64,755	538	9,538	74,002
Performance fees	6(b)	379,314	428,008	-	7,632,235
Interest expense on cash accounts	2(i)	616	183	1,104	12,171
Interest expense on collateral accounts	2(i)	58,996	101,143	93,149	1,494,765
Administration fees	6(c)	43,658	125,960	85,529	663,337
Organisational costs and expenses	6(d)	-	-	-	29,667
Custody and depositary fees	6(c)	14,250	232,172	23,923	379,865
Professional fees	6(c)	66,027	164,872	47,896	499,001
Taxe d'abonnement	7	13,555	59,371	15,909	166,222
Other expenses		17,613	23,839	32,537	195,042
Total expenses		1,152,488	1,716,859	1,745,580	17,879,505
Net investment income/(loss)		2,438,333	25,489,850	5,197,224	51,614,368
Realised gain/(loss) and change in unrealised appreciation/(depreciation)					
Net realised gain/(loss) on investments	2(i)	(27,134)	7,302,632	-	4,930,018
Net realised gain/(loss) on futures contracts	4(b)	-	865,831	(51,184)	5,893,078
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	1,248,856	(807,648)	2,299,395	27,510,336
Net realised gain/(loss) on swap contracts	4(c)	8,632,636	(22,824,875)	13,739,591	18,695,452
Net realised gain/(loss) on foreign currency transactions	2(h)	(85,756)	(184,893)	(137,367)	(190,167)
Net change in unrealised appreciation/(depreciation) on investments	5(b)	(29,212)	9,539,660	-	2,937,216
Net change in unrealised appreciation/(depreciation) on futures contracts	4(b),5(b)	-	(2,046,610)	327,503	(2,881,692)
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	4(a),5(b)	(2,347,984)	-	(11,880,217)	(74,422,973)
Net change in unrealised appreciation/(depreciation) on swap contracts	4(c),5(b)	(2,160,819)	(472,345)	19,147,349	86,544,185
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	(18,489)	(108,719)	(12,075)	38,438
Net realised gain/(loss) and net change in unrealised appreciation/(depreciation)		5,212,098	(8,736,967)	23,432,995	69,053,891
Net result of operations for the period		7,650,431	16,752,883	28,630,219	120,668,259

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited)

For the period from 1 April 2023 to 30 September 2023

		AQR Alternative Trends UCITS Fund	AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	AQR Global Risk Parity UCITS Fund	AQR Managed Futures UCITS Fund	AQR Style Premia UCITS Fund
	Notes	USD	USD	USD	USD	USD
Net assets at the beginning of the period		223,972,427	108,219,825	564,785,947	297,811,518	415,840,421
Distributions	8	(321,089)	-	-	-	-
Proceeds from subscriptions of shares		80,019,248	38,806,641	31,505,910	230,757,997	64,327,693
Payments for redemptions of shares		(24,015,759)	(19,325,650)	(48,104,328)	(109,328,044)	(29,249,079)
Net result of operations for the period		34,141,851	(1,070,453)	(30,150,241)	26,009,048	49,370,837
Net assets at the end of the period		313,796,678	126,630,363	518,037,288	445,250,519	500,289,872

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited)

For the period from 1 April 2023 to 30 September 2023

		AQR Sustainable Delphi Long-Short Equity UCITS Fund	AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	AQR Systematic Total Return UCITS Fund	Combined
	Notes	USD	USD	USD	EUR
Net assets at the beginning of the period		151,744,521	1,176,429,943	277,990,870	2,952,949,437
Distributions	8	-	-	-	(295,012)
Proceeds from subscriptions of shares		23,330,231	173,946	12,821,073	442,618,082
Payments for redemptions of shares		(31,412,700)	-	(12,205,975)	(251,417,783)
Net result of operations for the period		7,650,431	16,752,883	28,630,219	120,668,259
<i>Currency translation adjustment</i>					<i>96,450,703</i>
Net assets at the end of the period		151,312,483	1,193,356,772	307,236,187	3,360,973,686

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Share Class Information (Unaudited)

As at 30 September 2023

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR Alternative Trends UCITS Fund		
Class IAE1	113,108	EUR 111.67
Class IAG1	21,867	GBP 106.04
Class IAG2	117,942	GBP 111.66
Class IAU1	31,500	USD 107.69
Class IAU2	525	USD 111.82
Class IDE3	51,497	EUR 107.44
Class IDG3	1,919,693	GBP 108.39
Class IDU3	155,288	USD 108.62
Class RAE	7,071	EUR 107.03
Class RAU	3,350	USD 104.14
AQR Corporate Arbitrage UCITS Fund⁽¹⁾		
Class IABFT	25,415	USD 122.71
Class IAE1T	1,792	EUR 99.28
Class IAE2	288,053	EUR 101.43
Class IAE2F ⁽²⁾	-	EUR -
Class IAE2T ⁽³⁾	105,568	EUR 101.80
Class IAE3F	738,183	EUR 100.96
Class IAG1	50	GBP 100.38
Class IAG3F	1,909	GBP 100.40
Class IAU1F	18,333	USD 100.80
Class IAU2 ⁽²⁾	-	USD -
Class IAU2F	1,000	USD 102.33
Class IAU3F ⁽²⁾	-	USD -
AQR Global Risk Parity UCITS Fund		
Class A1	94,786	USD 131.38
Class A2	328,068	USD 118.31
Class A3	471,661	USD 98.55
Class B1	132,807	EUR 111.97
Class B2	1,576,401	EUR 102.67
Class C1	71,361	GBP 121.60
Class C2	957,795	GBP 122.29
Class D2	498,862	CHF 99.18
Class E2	1,505	EUR 89.24
Class IAS1F	2,832,495	SEK 95.19
Class RAGF	1,506	GBP 95.98
Class RDE4F	4,794	EUR 89.26

AQR UCITS FUNDS

Share Class Information (Unaudited) (Continued)

As at 30 September 2023

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR Managed Futures UCITS Fund		
Class A	27,748	USD 128.28
Class C	254,937	GBP 113.71
Class E	144,652	EUR 116.54
Class F	1,371,430	GBP 124.65
Class G	253,028	USD 123.74
Class I	1,703	GBP 131.21
Class K	340	GBP 114.99
Class IAE2F	105,000	EUR 108.38
Class IAET	21,027	EUR 117.23
Class IAG1F	66,297	GBP 120.55
Class IAG3F	354,477	GBP 138.21
Class IAG4F	468,299	GBP 103.40
Class IAU1F	26,479	USD 125.33
Class IAU3F ⁽²⁾	-	USD -
Class RAEF	7,288	EUR 126.61
Class RAET	2,178	EUR 119.82
AQR Style Premia UCITS Fund		
Class A	21,329	USD 124.43
Class B	250,999	EUR 109.52
Class C	358,538	GBP 117.62
Class E	2,680,671	EUR 108.31
Class F	696,687	GBP 120.59
Class G	2,400	EUR 112.59
Class K	186	GBP 105.15
Class W	2,255	EUR 114.64
Class RAE	6,747	EUR 92.78
Class RAEF	13,067	EUR 149.40
Class RAG	26,214	GBP 98.99
Class RAU	5,811	USD 125.49

AQR UCITS FUNDS

Share Class Information (Unaudited) (Continued)

As at 30 September 2023

Share Class	Number of Shares Outstanding	Net Asset Value per Share (in Local Currency)
AQR Sustainable Delphi Long-Short Equity UCITS Fund		
Class IABFT	85,944	USD 137.67
Class IAC1	29,896	CHF 120.74
Class IAE	101,983	EUR 124.82
Class IAE1	69,647	EUR 122.56
Class IAE1F	5,190	EUR 135.38
Class IAE2	44,760	EUR 147.95
Class IAET	438	EUR 125.11
Class IAG	4,147	GBP 129.09
Class IAG1	17,705	GBP 146.43
Class IAG2	4,998	GBP 133.43
Class IAU	40,576	USD 131.22
Class IAU1	216,518	USD 137.16
Class IAU1F	154,367	USD 161.30
Class IAUFT	24,682	USD 127.95
Class IAUT	119,444	USD 110.64
Class IDE ⁽²⁾	-	EUR -
Class IDG ⁽²⁾	-	GBP -
Class IDU ⁽²⁾	-	USD -
Class RAE	3,277	EUR 126.35
Class RAEFT	10,310	EUR 100.95
Class RAET1	4,403	EUR 119.02
Class RAG1	6,730	GBP 128.55
Class RAGF	50	GBP 102.49
Class RAU	128	USD 128.32
Class RAU1	61,437	USD 127.51
Class RAUF ⁽²⁾	-	USD -
Class RAUT1	101,158	USD 131.36
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund		
Class IAU	11,240,751	USD 105.99
Class IAU1F	100	USD 103.44
Class RAEF	17,120	EUR 97.44
Class RAGF	168	GBP 103.48
Class RAGFPR	1,200	GBP 104.91
AQR Systematic Total Return UCITS Fund		
Class A1	11,418	USD 132.48
Class B1	18,344	EUR 116.03
Class B2	1,042,504	EUR 116.31
Class C1	16,624	GBP 123.63
Class C2	13,333	GBP 124.51
Class C3	69,635	GBP 112.17
Class D1	2,500	CHF 111.98
Class IAE3F	1,059,360	EUR 138.72
Class RAEF	9,018	EUR 152.17
Class RAEFT	13,204	EUR 150.14
Class RAUF	5,221	USD 123.60
Class RAUFT	7,632	USD 147.88

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

⁽²⁾Share class was closed during the period.

⁽³⁾Class name changed from Class IAE1 effective 1 July 2023 after NAV production.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited)

1. General Information

(a) The Company

AQR UCITS Funds (the “Company”) is an investment company incorporated on 12 December 2011 under Luxembourg laws, as a Société d’Investissement à Capital Variable (“SICAV”) for an unlimited period of time. The Company is governed by the provisions of Part I of the Law of 17 December 2010, as amended, governing Undertakings for Collective Investments (the “Law”). The Articles of the Company were published in the Memorial C, Recueil Spécial des Sociétés et Associations of the Grand Duchy of Luxembourg on 25 January 2012 and the Company is registered with the Luxembourg Trade and Companies’ Register under the number B 165881.

The Company is structured as an umbrella fund designed to offer investors access to a variety of investment strategies through a range of separate sub-funds (the “Sub-Funds”). Each Sub-Fund maintains a separate portfolio of investment securities, cash and other assets. Separate classes of shares are issued within each Sub-Fund. The Board of Directors (the “Directors”) may authorise the creation of additional Sub-Funds and classes of shares in the future.

The Directors have appointed FundRock Management Company S.A. as the management company (the “Management Company”). The Management Company has appointed (by way of delegation) AQR Capital Management, LLC as the investment manager of the Company (the “Investment Manager”). The Investment Manager invests the assets of each of the active Sub-Funds pursuant to their respective investment objectives and policies.

The Investment Manager appointed AQR Arbitrage, LLC, a Delaware limited liability company and affiliate of the Investment Manager, as a sub-investment manager (the “Sub-Investment Manager”) to AQR Corporate Arbitrage UCITS Fund (formerly known as AQR Sustainable Corporate Arbitrage UCITS Fund). The Sub-Investment Manager performs research and investment management services in respect of the Sub-Fund’s strategies and is compensated directly by the Investment Manager pursuant to a sub-investment manager agreement. None of the fees related to the services provided by the Sub-Investment Manager are charged to the Sub-Fund.

The Investment Manager is subject to the Securities and Exchange Commission’s amended Rule 206(4)-2 under the Investment Advisers Act of 1940 (the “Act”). The Investment Manager did not identify any United States of America investors in the Company for the period ended 30 September 2023 and as such no reconciliation is required between generally accepted accounting principles in the United States of America and generally accepted accounting principles in Luxembourg.

(b) The Sub-Funds

As at 30 September 2023, the Company consists of eight active Sub-Funds:

Sub-Fund	Launch Date
AQR Alternative Trends UCITS Fund	14 February 2023
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	3 June 2021
AQR Global Risk Parity UCITS Fund	28 August 2012
AQR Managed Futures UCITS Fund	1 October 2014
AQR Style Premia UCITS Fund	1 October 2014
AQR Sustainable Delphi Long-Short Equity UCITS Fund	26 October 2018
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	2 May 2019
AQR Systematic Total Return UCITS Fund	1 February 2017

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The investment objective for each Sub-Fund is set out in the relevant Supplement to the Prospectus.

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

1. General Information (continued)

(c) The Shares

Each Sub-Fund may offer more than one class of shares. Each class of shares may have different features, including but not limited to subscription, redemption, minimum holding, fee structure, currency and dividend policy. Within each Sub-Fund, individual classes of shares may have a currency of denomination that may differ from the reference currency of the Sub-Fund. Subscriptions and redemptions that are recognised in the current period but are received or paid after the period end are reflected as subscriptions receivable and redemptions payable, respectively, in the Statements of Assets and Liabilities. The Investment Manager may enter into certain transactions to hedge a Sub-Fund's exposure to foreign exchange risk where classes of shares are denominated in a currency other than the reference currency of the respective Sub-Fund. The classes available as at 30 September 2023 for each Sub-Fund are set out in the relevant Supplement to the Prospectus.

2. Significant Accounting Policies

(a) Presentation of the Financial Statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements relating to Undertakings for Collective Investment Funds. The combined accounts of the Company are maintained in Euro ("EUR"), the reference currency of the Company. The financial statements of the Sub-Funds are expressed in U.S. Dollar ("USD"), the reference currency of the Sub-Funds.

(b) Combined Financial Statements

The Combined Statements of Assets and Liabilities is the sum of the Statements of Assets and Liabilities of each Sub-Fund converted, if applicable, into the reference currency of the Company using the exchange rate prevailing at period end. The Combined Statements of Operations and the Combined Statements of Changes in Net Assets are the sum of the Statements of Operations and the Statements of Changes in Net Assets of each Sub-Fund converted, if applicable, into the reference currency of the Company using the average exchange rate for the period.

(c) Valuation of Investments

All securities and other investments are recorded at their estimated fair value, as described in Note 5.

(d) Swing Pricing

A Sub-Fund may suffer a reduction in the Net Asset Value ("NAV") per share (a "dilution") due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs (such as taxes) that arise when security trades are undertaken by the Investment Manager or any sub-investment manager, to accommodate cash inflows or outflows.

In order to counter this impact, the Management Company may adopt a swing pricing mechanism to protect the interests of shareholders in the Sub-Fund. If on any valuation day, the aggregate net transactions in shares of a Sub-Fund exceed a pre-determined threshold (the "Threshold"), the NAV per share may be adjusted upward or downward to reflect the dealing and other costs attributable to the net inflows and net outflows, respectively. The extent of the price adjustment (the "Factor") will be set by the Management Company to reflect an approximation of the dealing and other costs which would be incurred on the effective acquisition or disposal of assets in the Sub-Fund. The Factor and the Threshold will be reviewed on a periodic basis by the Management Company. Under exceptional circumstances the Directors may, in the interest of shareholders, decide to temporarily increase the maximum swing Factor for each relevant Sub-Fund. Please refer to the most recent Prospectus for details on swing pricing mechanisms.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(d) Swing Pricing (continued)

In accordance with the Prospectus, swing pricing is in effect during the period ended 30 September 2023 in the following Sub-Funds:

Sub-Fund	Maximum Factor
AQR Alternative Trends UCITS Fund	0.5%
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	2.0%
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	0.5%

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

Swing pricing may be included in proceeds from subscriptions of shares or payments for redemptions of shares in the Statements of Changes in Net Assets, if applicable. The NAV per share as disclosed in the Share Class Information represents the published NAV per share.

There was no swing pricing applied to the NAV per share as at 30 September 2023.

(e) Cash

Cash comprises USD and foreign currency deposits held at a custodian bank which may exceed insured limits. The Sub-Funds are subject to risk to the extent that the institution may be unable to fulfill its obligations.

(f) Due from/(to) Broker(s)

Due from/(to) broker(s) represent(s) cash balances pledged to, or cash balances received from, the Sub-Funds' prime brokers and counterparties, including cash held for securities trading, as well as cash pledged or received as collateral at counterparties for over-the-counter ("OTC") derivative transactions. The Sub-Funds are subject to credit risk should the counterparties be unable to meet their obligations to the Sub-Funds.

The table below summarises the net cash collateral that is pledged/(received) at each relevant broker for each Sub-Fund as at 30 September 2023. The amounts below do not include any non-cash collateral.

Sub-Fund	Broker ⁽¹⁾	Collateral for OTC Derivative Transactions
AQR Alternative Trends UCITS Fund	BANA	\$14,773,078
	CITI ^{(2),(3)}	9,920,830
	JPMC ^{(2),(3)}	14,175,910
	MLIN	(100,000)
	UBSA	12,583,261
AQR Corporate Arbitrage UCITS Fund ⁽⁴⁾	BANA ⁽³⁾	508,616
	BNPP	10,000
	CITI ^{(2),(3)}	1,930,352
	GSIN ⁽³⁾	608,274
	JPMC ^{(2),(3)}	1,579,685
	MLIN ⁽³⁾	388,809
AQR Global Risk Parity UCITS Fund	MSIL	2,251
	CITI ^{(2),(3)}	9,727,624
	GSIN ^{(2),(3)}	25,423,688
	JPMC ^{(2),(3)}	14,376,030
	MLIN ^{(2),(3)}	524,704

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(f) Due from/(to) Broker(s) (continued)

Sub-Fund	Broker ⁽¹⁾	Collateral for OTC Derivative Transactions
AQR Managed Futures UCITS Fund	CITI ^{(2),(3)}	\$27,069,493
	GSIN ^{(2),(3)}	862,988
	JPMC ^{(2),(3)}	20,815,712
	MLIN ^{(2),(3)}	5,806,563
AQR Style Premia UCITS Fund	BANA	27,651,948
	CITI ⁽²⁾	26,263,753
	GSIN ^{(2),(3)}	37,417,283
	JPMC ^{(2),(3)}	28,037,635
	MLIN	8,178,560
	UBSA	25,695,749
AQR Sustainable Delphi Long-Short Equity UCITS Fund	CITI ^{(2),(3)}	1,655,916
	JPMC ^{(2),(3)}	239,286
	MSIL ^{(2),(3)}	(1,182,543)
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	CITI ⁽³⁾	38,875
	GSIN ⁽³⁾	(4,126,565)
	JPMC ⁽³⁾	3,529,969
AQR Systematic Total Return UCITS Fund	BANA	11,248,946
	CITI ⁽²⁾	16,440,904
	GSIN ^{(2),(3)}	10,688,294
	JPMC ^{(2),(3)}	14,815,773
	MLIN	1,639,200
	MSIL ⁽³⁾	6,226,633
	UBSA	13,059,966

⁽¹⁾The counterparty abbreviations are defined in the Schedules of Investments.

⁽²⁾Includes unsettled cash on OTC derivative transactions.

⁽³⁾A portion of the collateral is held in a tri-party account.

⁽⁴⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives

Upon entering into an exchange-traded or centrally cleared derivative contract, a Sub-Fund is required to pledge cash or securities as collateral to a central clearinghouse ("CCP"), through a broker, in accordance with the initial margin requirements of the CCP. At period end, the balances of the initial margin requirements at each broker, excluding the value of any securities pledged as collateral, are recorded as deposits with/(from) brokers for exchange-traded and centrally cleared derivatives in the Statements of Assets and Liabilities. Any security that has been pledged as collateral is identified as an asset in the Statements of Assets and Liabilities as a component of investments, at fair value. As at 30 September 2023, there were no securities pledged as collateral.

As at 30 September 2023, the Sub-Funds pledged/(received) collateral as follows:

Sub-Fund	Broker ⁽¹⁾	Deposits with/(from) Broker
AQR Alternative Trends UCITS Fund	CITG	\$26,360,777
	JPLL	2,466,365
	JPPC	1,497,379

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives (continued)

Sub-Fund	Broker ⁽¹⁾	Deposits with/(from) Broker
AQR Corporate Arbitrage UCITS Fund ⁽²⁾	CITG	\$581,957
	JPPC	372,495
AQR Global Risk Parity UCITS Fund	BARC	\$108,589
	GSCO	5,816,087
	JPPC	6,713,763
AQR Managed Futures UCITS Fund	BARC	1,737,029
	CITG	1,315,068
	JPLL	3,753,124
	JPPC	10,789,844
	MSCO	219,825
AQR Style Premia UCITS Fund	BARC	11,749,037
	CITG	13,181,876
	JPPC	35,036,096
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	JPPC	1,187,318
AQR Systematic Total Return UCITS Fund	BARC	879,792
	CITG	250,087
	GSCO	479,653
	JPLL	1,294,166
	JPPC	4,993,337

⁽¹⁾The counterparty abbreviations are defined in the Schedules of Investments.

⁽²⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

(h) Foreign Currency Translation

Any value not expressed in the reference currency of the relevant Sub-Fund shall be converted into the reference currency of the relevant Sub-Fund at the prevailing exchange rate that the Directors shall determine to be appropriate.

Income and expenses expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at the transaction date. The acquisition cost of securities expressed in a currency other than the reference currency of the respective Sub-Fund is translated at the exchange rates prevailing on the date of purchase. Assets and liabilities expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at period end. China A shares are denominated in Chinese Yuan Onshore ("CNY") and fair value, as well as cash flow activity, are converted into USD using the applicable Chinese Yuan Offshore ("CNH") exchange rate.

The respective Sub-Fund does not separately disclose the portion of the results of operations arising from changes in the foreign exchange rates on investments and derivatives from the fluctuations that result from changes in the market prices of investments and derivatives held or sold during the period. Accordingly, such foreign currency gains/(losses) are included in the applicable reported net realised gain/(loss) on investments and derivatives and net change in unrealised appreciation/(depreciation) on investments and derivatives in the Statements of Operations.

Net realised gain/(loss) on foreign currency transactions recorded in the Statements of Operations arise from the disposition of foreign currency, and the difference between the amount of dividends, interest and foreign withholding taxes recorded on each Sub-Fund's books on the transaction date and the USD equivalent of the amounts actually

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(h) Foreign Currency Translation (continued)

received or paid. Net changes in unrealised appreciation/(depreciation) on foreign currency translation reported in the Statements of Operations arise from changes (due to the changes in the exchange rate) in the value of foreign currency and assets and liabilities (other than investments and derivatives) denominated in foreign currencies, which are held at period end.

The following exchange rates (against USD) as at 30 September 2023 were used to convert assets and liabilities denominated in currencies other than the reference currency of the Sub-Funds:

1 USD =	3.673000 AED	–	United Arab Emirates Dirham
	1.544640 AUD	–	Australian Dollar
	5.009200 BRL	–	Brazilian Real
	1.346950 CAD	–	Canadian Dollar
	0.914000 CHF	–	Swiss Franc
	898.675000 CLP	–	Chilean Peso
	7.289150 CNH	–	Chinese Yuan Offshore
	7.304050 CNY	–	Chinese Yuan Onshore
	23.016550 CZK	–	Czech Koruna
	7.048950 DKK	–	Danish Krone
	0.945180 EUR	–	Euro
	0.818599 GBP	–	British Pound
	7.831350 HKD	–	Hong Kong Dollar
	367.698500 HUF	–	Hungarian Forint
	15,455.000000 IDR	–	Indonesian Rupiah
	3.816750 ILS	–	Israeli New Shekel
	149.240000 JPY	–	Japanese Yen
	1,349.400000 KRW	–	South Korean Won
	17.375000 MXN	–	Mexican Peso
	4.695250 MYR	–	Malaysian Ringgit
	10.659750 NOK	–	Norwegian Krone
	1.660716 NZD	–	New Zealand Dollar
	56.576000 PHP	–	Philippine Peso
	4.372150 PLN	–	Polish Zloty
	3.640000 QAR	–	Qatari Riyal
	3.750450 SAR	–	Saudi Riyal
	10.905000 SEK	–	Swedish Krona
	1.363750 SGD	–	Singapore Dollar
	36.412500 THB	–	Thai Baht
	27.417500 TRY	–	Turkish Lira
	32.280500 TWD	–	New Taiwan Dollar
	18.830000 ZAR	–	South African Rand

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

2. Significant Accounting Policies (continued)

(h) Foreign Currency Translation (continued)

The following exchange rate (against EUR) is used to calculate the combined total in the Combined Statements of Assets and Liabilities for all Sub-Funds.

1 EUR = 1.058000 USD

The following average exchange rate (against EUR) is used to calculate the combined total in the Combined Statements of Operations and in the Combined Statements of Changes in Net Assets for all Sub-Funds.

1 EUR = 1.088394 USD

(i) Investment Transactions and Related Income and Expense

Investment transactions are accounted for on a trade date plus one accounting basis (the next business day after the order to buy or sell is executed). Realised gains and losses are calculated using the specific identification cost method and include transaction costs. Interest income/(expense), net of withholding tax, if any, is recorded on an accrual basis using the effective interest method, which results in coupon interest being adjusted for amortisation of premiums and accretion of discounts, when applicable. Dividend income/(expense), net of withholding tax, if any, is recorded on the ex-dividend date or when a Sub-Fund first learns of the ex-dividend date notification. The Sub-Funds may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. Interest purchased and interest sold on bonds are included in interest receivable and interest payable, respectively, in the Statements of Assets and Liabilities. For inflation-linked bonds, interest income/(expense) is earned on the principal amount and adjusted for the changes in the relevant consumer price index. As governed by the relevant master agreement, interest income may be earned by a Sub-Fund on collateral posted directly to a counterparty. Additionally, interest expense may be incurred by a Sub-Fund if a counterparty charges interest on collateral posted directly to a Sub-Fund.

The Sub-Funds record distributions received in excess of income from underlying investments as a reduction of cost of investments and/or realised gains. Such amounts are based on estimates (if actual amounts are not available) and actual amounts of income, realised gains and returns of capital may differ from the estimated amounts. The Sub-Funds adjust the estimated amounts of the components of distributions (and consequently net investment income) as necessary once the issuers provide information about the actual composition of the distributions.

(j) Multi-Class Operations

In calculating the NAV per share of each class of shares, income, non-class specific expenses, realised and unrealised gains and losses are allocated daily to each class of shares based on the proportion of net assets of each class at the beginning of each day. Each Sub-Fund is charged for those expenses that are directly attributable to that Sub-Fund. Company level expenses are allocated among the Sub-Funds based on the ratio of average net assets or another reasonable methodology.

3. Investments and Other Securities

(a) Convertible Securities

Certain Sub-Funds invest in preferred stocks and fixed income securities which are convertible into common stock. Convertible securities may be converted either at a stated price or rate within a specified period of time into a specified number of shares of common stock. By investing in a convertible security, the Sub-Funds may participate in any capital appreciation or depreciation of a company's stock, but to a lesser degree than if they had invested in that company's common stock. Convertible securities rank senior to common stock in a corporation's capital structure and, therefore, entail less risk than the corporation's common stock. For fixed income convertible securities, the premiums attributable to the conversion feature are not amortised.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

3. Investments and Other Securities (continued)

(b) Inflation-Indexed Bonds

Certain Sub-Funds may invest in inflation-indexed bonds which are adjusted for inflation through periodic increases or decreases in the security's interest accruals, face amount, or principal redemption value, by amounts corresponding to the rate of inflation as measured by an index.

(c) Repurchase Agreements

Certain Sub-Funds may enter into repurchase agreements. In a repurchase agreement, the relevant Sub-Fund who takes possession of an underlying debt obligation (collateral) is subject to an obligation of the seller to repurchase, and the relevant Sub-Fund to resell, the obligation at an agreed-upon price and time. A repurchase agreement is considered a short-term investment and is carried at its contractual amounts, which approximates fair value. Interest earned is recorded as interest income on repurchase agreements in the Statements of Operations. In periods of increased demand for collateral, the Sub-Funds may pay a fee for receipt of collateral, which would result in an interest expense to the relevant Sub-Fund. Interest expense related to repurchase agreements is recorded as interest expense on repurchase agreements in the Statements of Operations. The total repurchase agreements outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

Master repurchase agreements govern repurchase transactions relating to government obligations between the Sub-Fund and select counterparties. Master repurchase agreements maintain provisions for initiation, income payments, events of default, and maintenance of collateral. The underlying financial assets for all repurchase agreements are held in safekeeping at the Sub-Funds' depository or designated sub-custodians under tri-party repurchase agreements. The fair value of the collateral received for a repurchase agreement must be equal to or exceed the total amount of the repurchase obligations and any accrued interest. The underlying financial assets for repurchase agreements entered into by the Sub-Funds are principally U.S. and highly rated non-U.S. government obligations. The daily value of securities to be resold is monitored, and additional collateral is obtained, where appropriate, to protect against credit exposure.

The exposure obtained through the use of repurchase agreements and the identity of the counterparties as at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments. The type and amount of collateral received for repurchase agreements and information relating to returns on repurchase agreements are disclosed in Additional Information for Shareholders under Section 1 - Information Related to Security Financing Transactions and Total Return Swap Contracts.

(d) Special Purpose Acquisition Companies

Certain Sub-Funds may invest in common stock, rights, units, warrants, and other securities of Special Purpose Acquisition Companies ("SPACs") or similar special purpose entities that pool funds to seek potential acquisition opportunities. The securities of a SPAC are often issued in "units" that include one share of common stock and one right or warrant (or partial right or warrant) conveying the right to purchase additional shares or partial shares. Unless and until a transaction is completed, a SPAC generally invests its assets (less a portion retained to cover expenses) in U.S. government securities, money market funds and cash. If an acquisition that meets the requirements for the SPAC is not completed within a pre-established period of time the invested funds are returned to the entity's shareholders, less certain permitted expenses, and any rights or warrants issued by the SPAC may expire worthless. Because SPACs and similar entities have no operating history or ongoing business other than seeking acquisitions, the value of their securities is particularly dependent on the ability of the entity's management to identify and complete a suitable acquisition. Some SPACs may pursue acquisitions only within certain industries or regions, which may increase the volatility of their securities' prices.

(e) Structured Notes

Certain Sub-Funds may invest in structured notes which are freely transferable, linked to the performance of another financial instrument, and do not embed any derivative element. The structured notes will provide exposure to an investment fund managed by the Investment Manager, which invests in commodity-related financial instruments, are expected to be correlated with sectors such as metal, energy and agricultural, and may employ leverage.

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

4. Derivative Instruments and Activities

(a) Forward Foreign Exchange Contracts

Certain Sub-Funds buy and sell forward foreign exchange contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts are used to protect against a decline in value relative to the USD of the currencies in which portfolio securities are denominated or quoted (or an increase in the value of a currency in which securities a Sub-Fund intends to buy are denominated, when a Sub-Fund holds cash reserves and short-term investments), to hedge the exposure to foreign currency risk where classes of shares are denominated in currencies other than USD, or for other investment purposes. The USD value of forward foreign exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service. The fair value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in fair value is recorded as a net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts in the Statements of Operations. When the contract is closed, a net realised gain/(loss) on forward foreign exchange contracts is recorded in the Statements of Operations which represents the difference between the value of the forward foreign exchange contract at the time it was opened and the value at the time it was closed.

The Sub-Funds could be exposed to risk if the value of the currency changes unfavourably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the Sub-Funds are unable to enter into a closing position. Risks may exceed amounts recognised in the Statements of Assets and Liabilities. Non-deliverable forward foreign exchange contracts are settled with the counterparty in USD without the delivery of foreign currency. Forward foreign exchange contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(b) Futures Contracts

Certain Sub-Funds invest in futures contracts as part of their primary investment strategy and to equitise their cash flows. Investments in futures may increase or decrease exposure to a particular market. In the event of a bankruptcy or insolvency of a futures commission merchant that holds margin on behalf of the Sub-Funds, the Sub-Funds may not be entitled to the return of all of the margin owed to the Sub-Funds, potentially resulting in a loss. A change in fair value of an open futures contract is recorded in the Statements of Operations as a net change in unrealised appreciation/(depreciation) on futures contracts. When futures contracts are closed or expire, a net realised gain/(loss) on futures contracts is recorded in the Statements of Operations which represents the difference between the value of the futures contracts at the time they were opened and the value at the time they closed or expired.

The use of long futures contracts subjects the Sub-Funds to risk of loss in excess of variation margins in the Statements of Assets and Liabilities. The use of short futures contracts subjects the Sub-Funds to unlimited risk of loss. Futures contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(c) Swap Contracts

Certain Sub-Funds engage in various swap transactions to manage risks within their portfolio or as an alternative to direct investments. Swap transactions may be privately negotiated in the OTC market where payments are settled through direct payments between the Sub-Fund and the counterparty. By contrast, certain swap transactions are subject to mandatory central clearing ("centrally cleared swaps"). These swap contracts are executed through a derivatives clearing member ("DCM"), acting in an agency capacity, and submitted to a CCP, in which case all payments are settled with the CCP through the DCM.

A Sub-Fund's use of swap contracts may create additional risks beyond those that would exist if the Sub-Fund invested in the underlying positions directly, including: market risk related to unfavourable changes in interest rates or in the price(s) of the underlying security(ies); credit risk related to the counterparty's failure to perform under contract terms; and liquidity risk related to the lack of a liquid market for the swap contracts, which may limit the ability of a Sub-Fund to close out its position(s).

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(c) Swap Contracts (continued)

(i) Credit Default Swap Contracts

Certain Sub-Funds enter into credit default swap contracts to provide a measure of protection against risk of loss following a default, or other credit event in respect of issuers within an underlying index or a single issuer, or to gain credit exposure to an underlying index or issuer. In a credit default swap contract, the protection buyer typically makes an upfront payment and a periodic stream of payments to a counterparty, the protection seller, in exchange for the right to receive a contingent payment upon the occurrence of a credit event on the reference obligation or all other equally ranked obligations of the reference entity. Credit events are contract specific but may include bankruptcy, failure to pay, restructuring and obligation acceleration. The credit default swap contracts are marked to market daily and the change in fair value, if any, is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Upon the occurrence of a credit event, the difference between the par value and fair value of the reference obligation, net of any proportional amount of the upfront payment, is recorded as net realised gain/(loss) on swap contracts in the Statements of Operations.

Implied credit spreads are used to determine the value of credit default swap contracts and reflect the cost of buying/selling protection, which may include upfront payments made to enter into the contract. Therefore, higher spreads indicate a greater likelihood that a seller will be obligated to perform (i.e. make a payment) under the swap contract. Implied credit spreads for credit default swap contracts on credit indexes are linked to the weighted average spread across the underlying reference obligations included in a particular index.

The Sub-Fund's risk of loss associated with these instruments may exceed their value, as recorded in the Statements of Assets and Liabilities. A Sub-Fund's maximum risk of loss from counterparty risk, either as the protection seller or as the protection buyer, is the fair value of the contract. This risk may be mitigated by having a master netting arrangement between the specific Sub-Fund and the counterparty. The CCP acts as the counterparty to each centrally cleared swap transaction, therefore credit risk is limited to the failure of the clearinghouse. Where a Sub-Fund is a seller of protection, the maximum potential amount of future payments the Sub-Fund may be required to make is equal to the notional amount of the relevant credit default swap contract. In certain circumstances, a Sub-Fund may enter into offsetting credit default swap contracts which would mitigate its risk of loss. Credit default swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(ii) Interest Rate Swap Contracts

Certain Sub-Funds enter into interest rate swap contracts as part of their investment strategy. Interest rate swap contracts generally involve agreements to exchange fixed and floating payment obligations, without the exchange of the underlying notional amounts. Interest rate swap agreements are privately negotiated in the OTC market or may be executed in a multilateral or other trade facility platform, such as a registered exchange (centrally cleared swaps). Periodic payments (received)/paid by the Sub-Funds are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Interest rate swap contracts are marked to market daily and the change in fair value is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. The Sub-Funds' risk of loss associated with these instruments may exceed their value, as recorded in the Schedule of Investments. Non-deliverable interest rate swap contracts are settled with the counterparty in USD without the delivery of foreign currency. Centrally cleared interest rate swap contracts may have forward effective dates. The amortisation of the upfront premiums (if applicable) and payments related to these swap contracts begin on the effective date of the contract. Interest rate swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(iii) Total Return Swap Contracts

Certain Sub-Funds invest in total return swap contracts to obtain leverage or obtain exposure to the returns of the underlying referenced instrument without actually owning the underlying position. Total return swap contracts are two-party contracts that generally obligate one party to pay the positive return and the other party to pay the negative return on a specified reference security, security index or index component during the

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(c) Swap Contracts (continued)

(iii) Total Return Swap Contracts (continued)

period of the swap. Total return swap contracts are marked to market daily based on the value of the underlying reference entity and the change in fair value, if any, is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Total return swap contracts normally do not involve the delivery of securities or other underlying assets. If the other party to a total return swap defaults, the Sub-Fund's risk of loss consists of the net amount of payments that such Sub-Fund is contractually entitled to receive, if any. The use of long total return swap contracts subjects the Sub-Funds to risk of loss in excess of the amounts shown in the Statements of Assets and Liabilities. The use of short total return swaps subjects the Sub-Funds to unlimited loss. Periodic payments received or paid by the Sub-Funds are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Total return swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(iv) Total Return Basket Swap Contracts

Certain Sub-Funds may enter into a total return basket swap agreement to obtain exposure to a portfolio of long and/or short securities. Under the terms of the agreement, the swap is designed to function as a portfolio of direct investments in long and short equity or fixed income positions. The notional value of each component represents the fair value at period end. The Sub-Funds have the ability to trade in and out of long and short positions within the swap and will receive all of the economic benefits and risks equivalent to direct investments in these positions such as: capital appreciation/(depreciation), corporate actions, dividends and interest received and paid, all of which are reflected in the swap value. The swap value also includes financing charges and credits related to the notional values of the long and short positions and cash balances within the swap. Finance charges and credits are based on defined market rates plus or minus a specified spread. Positions within the swap are reset periodically, and financing costs are reset monthly. During a reset, any realised gains/(losses) from positions, income, proceeds from corporate actions and accrued financing costs may become available for cash settlement between the Sub-Funds and the swap counterparty. Prior to the reset, these amounts are included as a component of the fair value in net cash and other receivables/(payables). Cash settlement in and out of the swap may occur at a reset date or any other date, at the discretion of the Sub-Funds and the counterparty, over the life of the agreement, and is generally determined based on limits and thresholds established as part of the master agreement between the Sub-Funds and the counterparty. The maturity dates are measured from the commencement of investment in each underlying portfolio swap position. A change in the fair value of a total return basket swap contract is recorded as a net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Cash settlements between a Sub-Fund and the counterparty are recorded as net realised gain/(loss) on swap contracts in the Statements of Operations. Total return basket swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(d) Master Futures Client Account Agreements

Master Futures Client Account Agreements including an Addendum for Cleared Derivatives ("FCM Master Agreements") govern exchange-traded futures transactions, exchange-traded options transactions and centrally cleared derivative transactions which are cleared through CCPs. On a daily basis, a CCP clears trades that it has received from brokers that are clearing members of the respective CCP and are registered as swap/futures commission merchants with the Commodity Futures Trading Commission (CFTC), or other applicable regulator. The relevant Sub-Funds therefore interface with these brokers in order to trade exchange-traded or centrally cleared derivatives.

Upon entering into an exchange-traded or centrally cleared derivative contract a Sub-Fund may pledge cash and/or securities to a trading account as collateral to a CCP, through a broker, in accordance with the initial margin requirements of the CCP. Exchange-traded and centrally cleared derivative contracts are revalued at least daily, and as such, the net appreciation or depreciation of the derivative contracts causes the value of the respective trading account to move either above or below the initial margin requirement. In accordance with the FCM Master Agreements, on a daily basis each relevant Sub-Fund will pay or receive cash in an amount that will bring the total value of each trading account back in line with the respective initial margin requirement. Such receipts or payments

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(d) Master Futures Client Account Agreements (continued)

of cash are known as variation margin. Variation margin is determined separately for exchange-traded futures and centrally cleared swaps and cannot be netted. The movement of variation margin between each relevant Sub-Fund and the respective brokers usually occurs the morning after the close of a trading session, and therefore at the end of each day, the total value of a trading account is greater or less than the initial margin requirement by an amount equal to the current day's net change in unrealised appreciation or depreciation of the derivative contracts. At reporting period end, the amount that will be paid to, or received from the relevant brokers, on the morning after the close of a trading session is reflected as a variation margin receivable or variation margin payable on exchange-traded and centrally cleared derivatives, as applicable, in the Statements of Assets and Liabilities.

(e) ISDA Master Agreements

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern OTC derivative transactions entered into between a Sub-Fund and a counterparty. ISDA Master Agreements maintain provisions for general obligations, representations, netting of settlement payments, agreements to deliver supporting documents, collateral transfer and events of default or termination. ISDA Master Agreements contain termination events applicable to the relevant Sub-Fund or the counterparty. Such events may include a decline in the relevant Sub-Fund's capital below a specified threshold over a certain period of time or a decline in the counterparty's long term and short-term credit ratings below a specified level, respectively. In each case, upon occurrence, the other party may elect to terminate early and cause settlement of all OTC swap and foreign exchange contracts outstanding, including the payment of any losses and costs resulting from such early termination, as reasonably determined by the terminating party. Any decision by a party to elect early termination could impact a Sub-Fund's future derivative activity.

Collateral pledged by a Sub-Fund for OTC derivatives pursuant to an ISDA Master Agreement is segregated by the Sub-Fund's custodian and identified as an asset in the Statements of Assets and Liabilities either as a component of investments, at fair value (securities) or in due from brokers (cash). Segregation of the Sub-Fund's collateral in the custodian account helps mitigate counterparty risk.

Collateral posted for the benefit of a Sub-Fund for OTC derivatives pursuant to an ISDA Master Agreement is held by a custodian of the Sub-Fund. Cash collateral received is reflected as a liability within due to brokers in the Statements of Assets and Liabilities.

5. Fair Value Measurement

(a) Investment Valuation Policies

The NAV per share of each class within a Sub-Fund is computed by dividing the total current value of the assets of the Sub-Fund attributable to a class, less class liabilities, by the total number of shares of that class of the Sub-Fund outstanding at the time the computation is made. The frequency of the NAV per share computation of each class within a Sub-Fund is in accordance with each Sub-Fund's relevant Supplement to the Prospectus. In addition, the NAV per share of each class within a Sub-Fund may be calculated on any other day or suspended as the Directors may determine as long as shareholders are notified in advance. For purposes of calculating the NAV, portfolio securities and other financial derivative instruments are valued using valuation methods as adopted by the Directors.

The Directors have delegated responsibility for applying approved valuation policies to the Investment Manager, subject to oversight by the Directors. The Investment Manager has established a Valuation Committee (the "VC") whose function is to administer, implement and oversee the continual appropriateness of valuation approaches applied and the determination of adjustments to the fair valuation of portfolio securities and other financial derivative instruments in good faith after consideration of market factor changes and events affecting issuers. The Investment Manager performs a series of activities to provide reasonable assurance of the accuracy of prices including: (i) periodic vendor due diligence meetings, review of approaches and techniques, new developments and processes

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

5. Fair Value Measurement (continued)

(a) Investment Valuation Policies (continued)

at vendors, (ii) review of daily comparison of security valuation versus prior day for all securities that exceeded established thresholds, (iii) review of third party model prices against internal model prices, and (iv) review the results of back testing.

Where market-based valuations are readily available, fair value is generally determined on the basis of official closing prices, last trade, or evaluated quotations obtained from pricing services. Where market quotations are not readily available, or if an available market quotation is determined not to reflect fair value, securities or financial derivatives are valued at fair value, as determined in good faith by the VC in accordance with the valuation procedures approved by the Directors. Using fair value to price a security may require subjective determinations about the value of a security that could result in a value that is different from a security's most recent closing price and from the prices used by other funds to calculate their net assets. It is possible the estimated values may differ significantly from the values which would have been used had an active market for the investments existed. These differences could be material.

The Sub-Fund with fair valued securities as at 30 September 2023 is as follows:

Sub-Fund	Number of Fair Valued Securities	Fair Value	Absolute Value	Fair Value as a Percent of Net Assets
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	2	\$-	\$-	-

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

(b) Valuation Techniques

The following inputs and techniques may be used by the Sub-Funds to value the portfolio securities and other financial derivative instruments held by the Sub-Funds:

Investments in other investment funds that do not have readily determinable fair values are fair valued using their net asset value per share. The investment objective of these other investment funds is to maintain liquidity, preserve capital and generate positive returns. Withdrawals may be made from the other investment funds daily.

Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly and is open to the public, are valued at the last sale price or official market closing price (4PM Central European Time) on the primary exchange, or composite on which the instrument is traded before the NAV of each Sub-Fund is calculated on a valuation date.

In accordance with procedures adopted by the Directors, certain Sub-Funds may apply daily fair value factors, furnished by an independent pricing service, to certain equity securities that are solely traded on a foreign exchange in the Asian markets to account for the market movement between the close of the foreign market and when the NAV of each Sub-Fund is calculated, unless the Directors determine that the use of another valuation methodology is appropriate. The pricing service uses statistical analysis and quantitative models to adjust local market prices using factors such as subsequent movement and changes in the pricing of indices, american depositary receipts, futures contracts and exchange rates in other markets in determining fair value as at the time that the Sub-Funds calculate their NAV.

Fixed income securities (other than certain short-term investments maturing in 60 days or less) and other investments that trade in markets that are not considered to be active, are valued based on quoted market prices, dealer quotations or alternative pricing sources. These include certain U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, money market funds and less liquid listed equities. Corporate and sovereign bonds and other fixed income instruments are valued at estimated fair value using the latest mid prices or evaluated quotations furnished by independent pricing services, as well as evaluated quotations from counterparties and other market participants. Evaluated quotes are based on a matrix system, which may consider such factors as quoted prices for identical or similar assets, yields, maturities and ratings and

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

5. Fair Value Measurement (continued)

(b) Valuation Techniques (continued)

are not necessarily reliant on quoted prices. Certain other short-term investment funds are valued using quotations furnished by independent pricing services, as well as quotations from the underlying fund managers, transfer agents or administrators. Structured notes are valued daily using the prices supplied by Crestbridge Fund Administrators Limited (the “Calculation Agent”) and are based on the net asset value per share of the underlying investment fund.

Futures contracts that are listed on national exchanges and are freely transferable are valued at fair value based on their last sales price on the date of determination on the exchange that constitutes the principal market. Centrally cleared swaps listed or traded on a multilateral trade facility platform, such as a registered exchange, are valued on a daily basis using quotations provided by an independent pricing service.

OTC derivatives, including forward contracts and swap contracts, are valued by the Sub-Funds using observable inputs, such as quotations provided by an independent pricing service, the counterparty, dealers or brokers, whenever available and considered reliable.

The value of each total return swap contract or total return basket swap contract is derived from a combination of (i) the net value of the underlying positions, which are valued daily using the last sale or closing price on the principal exchange on which the securities are traded; (ii) financing costs; (iii) the value of dividends or accrued interest; (iv) cash balances within the swap; and (v) other factors, as applicable.

The fair value of forward foreign exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service.

Each Sub-Fund values the repurchase agreements it has entered based on the respective contract amounts, which approximate fair value.

6. Fees and Expenses

(a) Investment Management Fee

The Sub-Funds pay to the Investment Manager an annual fee (the “Investment Management Fee”) calculated as a percentage of the average daily NAV of each class. The fee is accrued daily and payable monthly in arrears at the applicable rate (the “Investment Management Fee Rate”) specified in the Supplements to the Prospectus. The Investment Manager may from time to time, at its sole discretion, and out of its own resources decide to reduce/waive or rebate all or a portion of the Investment Management Fee.

(b) Performance Fee

The Investment Manager may also be entitled to receive a performance fee (the “Performance Fee”) from certain Sub-Funds, the details of which are set out in both the General Section and the relevant Supplement to the Prospectus. The Investment Manager may from time to time, at its sole discretion, and out of its own resources decide to reduce/waive or rebate part or all of the Performance Fee. The Performance Fee is calculated and accrued daily and will generally be paid to the Investment Manager within 14 business days of the month end in which the Performance Fee is crystallised.

The Performance Fee, if any, will be calculated and, if warranted, crystallised at the end of each twelve-month period ending on 31 March of each year (the “Calculation Period”). For Sub-Funds or classes of shares launched during the period, the Performance Fee will be crystallised for the first time at the end of a Calculation Period which is at least twelve months from the date of the creation of the Sub-Fund or class of shares. In addition, if shares are redeemed from certain Sub-Funds as at a date other than 31 March, a Performance Fee (if accrued as at the date of such redemption) shall be crystallised in respect of the shares being redeemed. Furthermore, for the purposes of the calculation of the Performance Fee, a transfer of shares will, unless determined otherwise by the Directors, be treated as if there was a redemption of such shares by the transferor and a subscription (at the most recent price) for such shares by the transferee on the date of the transfer. However, a transfer within the same share class will

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

6. Fees and Expenses (continued)

(b) Performance Fee (continued)

not be treated as a redemption and subscription where the relevant transfer of shares will not result in a change in the beneficial ownership of the shares. Crystallised Performance Fee shall remain in the relevant class (but shall not participate in subsequent gains and losses of the relevant class) until paid to the Investment Manager, and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant class.

For the period ended 30 September 2023, the Performance Fee charged per share class were:

Sub-Fund	Performance Fee Attributable to the Share Class	Performance Fee as a Percent of Average Share Class NAV
AQR Alternative Trends UCITS Fund		
Class IAE1	\$52,971	2.08
Class IAG1	27,238	1.54
Class IAG2	212,469	1.81
Class IAU1	29,264	1.43
Class IAU2	377	1.26
Class IDE3	27,259	0.49
Class IDG3	1,182,584	0.48
Class IDU3	97,130	0.55
Class RAE	5,781	0.80
Class RAU	1,187	0.37
AQR Corporate Arbitrage UCITS Fund⁽¹⁾		
Class IAE2	10,413	0.05
Class IAE2T ⁽²⁾	408	0.00
AQR Managed Futures UCITS Fund		
Class A	30,327	0.81
Class C	32,480	0.09
Class E	135,090	0.77
Class F	1,311,674	0.89
Class G	298,274	0.78
Class I	2,002	0.79
Class IAET	7,725	0.78
Class K	360	0.77
Class RAET	1,967	0.61
AQR Style Premia UCITS Fund		
Class A	18,974	0.99
Class C	257,621	1.13
Class E	3,740,738	1.30
Class RAE	6,652	1.03
Class RAU	11,995	1.90
Class W	3,013	1.16

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

6. Fees and Expenses (continued)

(b) Performance Fee (continued)

Sub-Fund	Performance Fee Attributable to the Share Class	Performance Fee as a Percent of Average Share Class NAV
AQR Sustainable Delphi Long-Short Equity UCITS Fund		
Class IAC1	\$12,315	0.31
Class IAE	52,613	0.38
Class IAE1	24,933	0.26
Class IAE2	33,159	0.62
Class IAET	161	0.06
Class IAG	2,805	0.24
Class IAG1	9,304	0.29
Class IAG2	2,469	0.25
Class IAU	21,027	0.40
Class IAU1	91,555	0.38
Class IAUT	67,009	0.52
Class IDG ⁽³⁾	1	0.19
Class IDU ⁽³⁾	2	0.20
Class RAE	1,335	0.30
Class RAET1	1,566	0.50
Class RAG1	5,348	0.59
Class RAU	45	0.01
Class RAU1	35,515	0.26
Class RAUT1	47,775	0.39
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund		
Class IAU	428,008	0.04

⁽¹⁾ Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

⁽²⁾ Class name changed from Class IAE1 effective 1 July 2023 after NAV production.

⁽³⁾ Share class was closed during the period.

The Performance Fee charged represents accrued Performance Fee as of 30 September 2023 and any crystallised Performance Fee in respect of shares redeemed for the period ended 30 September 2023. Share class of certain Sub-Funds not subject to Performance Fee or which did not incur Performance Fee for the period ended 30 September 2023 are not included in the above table.

(c) Administrative and Operating Fees

Each Sub-Fund accrues certain fees and expenses connected with the establishment, management and operation of the Company, the Sub-Fund and each class of shares (the "Administrative and Operating Fees"). The Administrative and Operating Fees include, but are not limited to, the Management Company fees, the global distribution fees, the expenses paid to the Directors, auditors, legal advisers, regulator, administrator, custody and depositary bank, as well as organisational expenses. The Administrative and Operating Fees exclude expenses directly related to the Investment Management Fee, the Performance Fee, the subscription tax ("taxe d'abonnement") and any expenses associated with a Sub-Fund's trading program, including brokerage commissions and any withholding or transfer taxes. Please refer to the Prospectus for additional details on the fees and expenses that are considered Administrative and Operating Fees.

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

6. Fees and Expenses (continued)

(d) Organisational Costs and Expenses

The total organisational costs and expenses of establishing each new Sub-Fund will be payable and borne by the relevant Sub-Fund. These costs and expenses for the Sub-Fund may, at the discretion of the Directors, be amortised on a straight-line basis over a period of up to 5 years. The Directors may, in their absolute discretion, shorten the period over which such costs and expenses are amortised. It is expected that such accounting treatment will not be material to the financial statements of the Sub-Funds.

(e) Expense Arrangements

All expenses are recognised in the Statements of Operations on an accrual basis. Each class of a Sub-Fund is subject to either a total expense ratio ("TER") or an expense cap ("Expense Cap").

Total Expense Ratio

In a class of a Sub-Fund that is subject to a TER, the actual Administrative and Operating Fees allocated to the class, expressed as a percentage of the NAV of the class, is evaluated against a rate specified in the relevant Supplement to the Prospectus (the "Administrative and Operating Fee Rate"). In the event that the actual Administrative and Operating Fees exceed the respective Administrative and Operating Fee Rate of a class subject to a TER, the Investment Manager reduces the Investment Management Fee by the amount of the excess. The Investment Manager will reimburse the Sub-Fund to the extent that the actual Administrative and Operating Fees allocated to a certain class exceed the relevant Administrative and Operating Fee Rate by more than the Investment Management Fee applicable to such class. The expenses reimbursed by the Investment Manager are recorded as reimbursement of expenses in the Statements of Operations. In the event the actual Administrative and Operating Fees are less than the Administrative and Operating Fee Rate of a class subject to a TER, the excess is paid to the Investment Manager as additional Investment Management Fee. Please refer to the most recent Supplement to the Prospectus for applicable Administrative and Operating Fee Rate of the relevant share classes subject to a TER of each Sub-Fund.

Expense Cap

In any class of a Sub-Fund that is not subject to a TER, the Administrative and Operating Fees are subject to an Expense Cap. In these cases, the Administrative and Operating Fees borne by the applicable class of a Sub-Fund will be the lower of the actual expenses incurred by the Sub-Fund and the maximum rate detailed in the relevant Supplement to the Prospectus.

In a class of a Sub-Fund that is subject to an Expense Cap, the combination of Investment Management Fee, the actual Administrative and Operating Fees and the *taxe d'abonnement* allocated to the class (the "Total Expense"), expressed as a percentage of the NAV of the class, is similarly evaluated against the applicable Expense Cap specified in the relevant Supplement to the Prospectus. In the event the actual Total Expense exceeds the respective Expense Cap, the Investment Manager reduces the Investment Management Fee by the amount of the excess. In the event the actual Total Expense exceeds the respective Expense Cap by more than the Investment Management Fee, the Investment Manager reimburses the amount of the excess. The expenses reimbursed by the Investment Manager are recorded as reimbursement of expenses in the Statements of Operations. In the event the actual Total Expense is less than the relevant Expense Cap, there is no adjustment made to the Investment Management Fee. Please refer to the most recent Supplement to the Prospectus for the applicable Expense Cap for relevant share classes of each Sub-Fund.

7. Taxation

Under present Luxembourg law, the Company is not subject to any taxes in Luxembourg on income or capital gains, nor are dividends distributed by the Company liable to any withholding tax. The Company is, however, liable in Luxembourg for a *taxe d'abonnement* up to a rate of 0.05% per annum based on the NAV attributed to each class of shares at the end of the relevant quarter, calculated and paid quarterly. Institutional investors classes of shares are subject to the reduced rate of 0.01% per annum.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

7. Taxation (continued)

Each Sub-Fund may be subject to taxation on income, capital gains on investments or currency repatriation in certain jurisdictions in which each Sub-Fund invests, a portion of which may be recoverable. It is the policy of each Sub-Fund to accrue for any such taxes on dividends and interest when the dividend is declared, interest is earned, or capital gains are earned. Each Sub-Fund will accrue such taxes and reclaims as applicable, based upon their current interpretation of tax rules and regulations that exist in the markets in which they invest.

No tax is payable on realised or unrealised capital appreciation of the assets of the Company in the Grand Duchy of Luxembourg. The regular income of the Company from some of its securities, as well as interest earned on cash deposits in certain countries, may be subject to non-recoverable withholding taxes at varying rates.

For the period ended 30 September 2023, the amount of withholding tax expense incurred by each Sub-Fund on transferable securities (excluding OTC, exchange-traded and centrally cleared derivatives) is as follows:

Sub-Fund	Withholding Tax Expense
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	\$88,557
AQR Global Risk Parity UCITS Fund	63,439
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	1,614,154

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

8. Distribution Policy

The Directors reserve the right to introduce a distribution policy that may vary between Sub-Funds and different classes of shares in issue.

In line with the Prospectus, the portion of the period's net income corresponding to accumulation shares will not be paid to shareholders and instead will be capitalised in the relevant Sub-Fund for the benefit of the accumulation shares.

Shareholders should note that, where the dividend rate is in excess of the investment income of the class of shares, dividends will be paid out of the capital attributed to the class of shares, as well as from realised and unrealised capital gains. This may be tax inefficient for investors in certain countries. Investors should consult their local tax adviser about their own position.

On 24 April 2023, the Directors resolved to distribute dividends for certain classes of shares of AQR Alternative Trends UCITS Fund.

9. Transaction Costs

As at 30 September 2023, certain Sub-Funds incurred transaction costs related to the purchases and sales of transferable securities (excluding fixed income securities and OTC, exchange-traded and centrally cleared derivatives) as follows:

Sub-Fund	Transaction Costs
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	\$87,197
AQR Global Risk Parity UCITS Fund	98,322
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	1,177,026

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The transaction costs include broker commission fees, settlement fees and other charges. Those fees are included in the cost of the securities and recorded in the Statements of Operations under the caption net realised gain/(loss) on investments and net change in unrealised appreciation/(depreciation) on investments.

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

9. Transaction Costs (continued)

Not all transaction costs are separately identifiable. For fixed income securities, forward foreign exchange contracts and other derivative contracts, transaction costs are included in the purchase and sales prices and therefore cannot be disclosed separately.

10. Changes in Investment Portfolio

A copy of the changes in the investment portfolio for each Sub-Fund during the period ended 30 September 2023 is available, free of charge, at the registered office of the Company and the Swiss Representative.

11. Risks and Concentrations

In the normal course of business, the Sub-Funds trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk). The Sub-Funds' investments in financial derivatives and other financial instruments may expose the Sub-Funds to various elements of market risks which include interest rate, foreign currency and equity risks.

Geopolitical and other events, including war, terrorism, natural disasters, economic uncertainty, trade disputes, extreme weather and climate-related events, public health crises including pandemics and related geopolitical events have led, and in the future may lead, to increased market volatility, which may disrupt the U.S. and world economies and markets and may have significant adverse direct or indirect effects on the Sub-Funds and their investments. Certain foreign companies may be subject to sanctions, embargoes, or other governmental actions that may impair or otherwise limit the ability to invest in, receive, hold or sell the securities of such companies. These factors may affect the value of investments in those companies. Although multiple asset classes may be affected by a market disruption, the duration and effects may not be the same for all types of assets.

Each Sub-Fund manages market risk by establishing limits as to the types and degrees of risk that may be undertaken. Additionally, each Sub-Fund monitors the fluctuations in its value and compares these fluctuations to its established limits.

The investment techniques and strategies utilised by the Sub-Funds, including investments made on a shorter-term basis or in derivative instruments or instruments with a maturity of one year or less at the time of acquisition, may result in frequent portfolio trading and high portfolio turnover. High portfolio turnover rates will cause the Sub-Funds to incur higher levels of brokerage fees and commissions, which may reduce performance, and may cause higher levels of current tax liability to shareholders in the Sub-Funds.

Certain Sub-Funds may invest in developing market debt securities, foreign exchange instruments and equities. Developing markets are riskier than more developed markets because they tend to develop unevenly and may never fully develop. Investments in developing markets may be considered speculative. Developing markets are more likely to experience hyperinflation and currency devaluations. In addition, many developing markets have far lower trading volumes and less liquidity than developed markets.

Certain Sub-Funds may invest in shares of companies that are registered in the People's Republic of China ("PRC"). Although it is intended for the Sub-Funds to be well diversified in terms of the number of holdings and the number of issuers that the Sub-Funds may invest in, these Sub-Funds are subject to concentration risk and are therefore susceptible to fluctuations in value resulting from adverse conditions in PRC. Investment in securities of PRC companies involves a greater degree of risk than is usually associated with companies in major securities markets in developed countries including risks of nationalisation or expropriation of assets, government control and intervention, regulatory risk, legal risk, accounting risk and settlement risk.

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. Certain Sub-Funds may lose money if short-term or long-term interest rates rise sharply or otherwise change in a manner not anticipated. Convertible securities and non-convertible income producing securities are subject to certain risks, including (i) if interest rates go up, the value of convertible securities and non-convertible income producing securities in the Sub-Fund's portfolio generally will decline; (ii) during periods of declining interest rates,

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

11. Risks and Concentrations (continued)

the issuer of a security may exercise its option to prepay principal earlier than scheduled, forcing the Sub-Funds to reinvest in lower yielding securities (call or prepayment risk); and (iii) during periods of rising interest rates, the average life of certain types of securities may be extended because of slower than expected principal payments (extension risk).

Currency risk arises from the possibility that fluctuations in foreign exchange rates will affect the value of cash balances held in foreign currencies and foreign denominated financial instruments. In addition, if the Sub-Funds use forward foreign exchange contracts, the Sub-Funds may be exposed to the risk that foreign currency exchange rates change unfavourably. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons.

The fair values of equities, such as common stocks and preferred securities or equity related investments such as futures, may decline due to general market conditions which are not specifically related to a particular company. They may also decline due to factors which affect a particular industry or industries. Each Sub-Fund may invest in illiquid investments and may experience difficulty in selling those investments in a timely manner at the price that it believes the investments are worth. Prices may fluctuate widely over short or extended periods in response to company, market or economic news. Markets also tend to move in cycles, with periods of rising and falling prices. This volatility may cause the Sub-Funds to experience significant gains or losses over short periods of time. If there is a general decline in the securities and other markets, the Sub-Funds may experience a loss, regardless of the individual results of the securities and other instruments in which the Sub-Funds invest.

Each Sub-Fund may be exposed to the risk that one or more securities in its portfolio will decline in price, or fail to pay interest or principal when due, because the issuer of the security experiences a decline in its financial status (credit risk). Each Sub-Fund may be exposed to the risk that an institution or other entity with which the relevant Sub-Fund has unsettled or open transactions will default (counterparty credit risk). These risks are measured by the loss each Sub-Fund would record if the issuer of a security, a major financial institution or other counterparties, failed to perform pursuant to terms of their obligations.

In the normal course of business, the Sub-Funds may enter into agreements with certain counterparties for derivative transactions. Each Sub-Fund's derivative agreements may contain provisions that require it to maintain a predetermined level of net assets, and/or provide limits regarding the decline of the net assets over specified time periods. If a certain Sub-Fund was to violate such provisions, the counterparties to the derivative instruments could request immediate payment or demand immediate collateralisation on derivative instruments in net liability positions. If such events are not cured by the Sub-Fund, or waived by the counterparties, the counterparties may decide to curtail or limit extension of credit, and the Sub-Fund may be forced to unwind its derivative positions which may result in material losses.

Each Sub-Fund may utilise substantial leverage in its investment program. Such leverage may take the form of trading on margin and/or investing in derivative instruments that are inherently leveraged. There is no guarantee that each Sub-Fund's borrowing arrangement or other arrangements for obtaining leverage will continue to be available, or if available, will be available on terms and conditions acceptable to the respective Sub-Fund. Unfavourable economic conditions also could increase funding costs, limit access to the capital markets or result in a decision by lenders not to extend credit to certain Sub-Funds. In addition, a decline in fair value of a certain Sub-Fund's assets may have particular adverse consequences in instances where it has borrowed money based on the fair value of its assets. A decrease in fair value of its assets may result in the lender (including derivative counterparties) requiring a certain Sub-Fund to post additional collateral or otherwise sell assets at a time when it may not be in the Sub-Fund's best interest to do so.

The Investment Manager relies heavily on quantitative models and information and traditional and non-traditional data supplied by third parties. When models and data prove to be incorrect or incomplete, including because data is stale, missing or unavailable, any decisions made in reliance thereon may expose the Sub-Funds to potential risks. Such models may produce unexpected results, which can result in losses for the Sub-Funds.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2023 (Unaudited) (continued)

11. Risks and Concentrations (continued)

As at 30 September 2023, there were shareholders of certain Sub-Funds who individually owned greater than 10% of the respective Sub-Fund's net assets. If any of these shareholders were to submit a redemption request, the respective Sub-Fund may be forced to dispose of investments during inopportune market conditions which could result in losses. Significant redemptions by shareholders may also impact each Sub-Fund's liquidity and the Directors may temporarily suspend or defer the redemption of shares and/or the determination of the NAV in such instances.

Periodically, each Sub-Fund may be a party to legal actions arising in the ordinary course of business. The Sub-Funds are currently not subject to any actions that either individually or in the aggregate are expected to have a material impact on their results of operations or financial condition.

12. Subsequent Events

The Directors of the Company have evaluated subsequent events for the Sub-Funds and determined that there are no material events which would require accrual or disclosure through the date of issuance of this report.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts

(a) Security Financing Transactions and Total Return Swap Contracts by Counterparty

The table below summarises, by counterparty, each type of security financing transactions and total return swap contracts with respect to outstanding transactions as at 30 September 2023. Certain Sub-Funds held outstanding transactions in total return swap contracts, including total return basket swap contracts ("TRS Contracts") and repurchase agreements ("Repo's") as at 30 September 2023. The value of TRS Contracts consists of the unrealised appreciation/(depreciation) on total return swap contracts and the fair value of total return basket swap contracts, if any.

Sub-Fund	Counterparty ⁽¹⁾	Counterparty's Country of Incorporation	Value of TRS Contracts	Absolute Amount of TRS Contracts	Value of TRS Contracts as a Percent of Net Assets	Fair Value of Repo's	Absolute Amount of Repo's	Fair Value of Repo's as a Percent of Net Assets
AQR Alternative Trends UCITS Fund	BANA	USA	\$5,657,617	\$5,657,617	1.80	\$-	\$-	-
	MLIN	USA	35,175	35,175	0.01	-	-	-
	UBSS	USA	3,561,372	3,658,830	1.13	-	-	-
	Total		9,254,164	9,351,622	2.94	-	-	-
AQR Corporate Arbitrage UCITS Fund ⁽²⁾	BANA	USA	661,515	665,485	0.52	-	-	-
	BNPP	USA	(516)	516	(0.00)	-	-	-
	GSIN	USA	(206,109)	213,443	(0.16)	-	-	-
	MLIN	USA	(6,660)	31,030	(0.01)	-	-	-
	Total		448,230	910,474	0.35	-	-	-
AQR Global Risk Parity UCITS Fund	GSIN	USA	(449,532)	506,788	(0.09)	-	-	-
	MLIN	USA	(31,387)	88,069	(0.01)	-	-	-
	SSBT	USA	-	-	-	146,918,442	146,918,442	28.36
	Total		(480,919)	594,857	(0.10)	146,918,442	146,918,442	28.36
AQR Managed Futures UCITS Fund	BANA	USA	5,892	5,892	0.00	-	-	-
	CITI	USA	2,258,814	2,258,814	0.51	-	-	-
	GSIN	USA	40,808	70,900	0.01	-	-	-
	MLIN	USA	2,833,787	3,116,681	0.64	-	-	-
	SSBT	USA	-	-	-	267,414,604	267,414,604	60.06
	Total		5,139,301	5,452,287	1.16	267,414,604	267,414,604	60.06

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(a) Security Financing Transactions and Total Return Swap Contracts by Counterparty (continued)

Sub-Fund	Counterparty ⁽¹⁾	Counterparty's Country of Incorporation	Value of TRS Contracts	Absolute Amount of TRS Contracts	Value of TRS Contracts as a Percent of Net Assets	Fair Value of Repo's	Absolute Amount of Repo's	Fair Value of Repo's as a Percent of Net Assets
AQR Style Premia UCITS Fund	BANA	USA	\$1,247,052	\$1,247,052	0.25	\$-	\$-	-
	CITI	USA	2,164,830	2,164,830	0.43	-	-	-
	GSIN	USA	9,490,005	10,985,211	1.90	-	-	-
	MLIN	USA	4,963,826	4,963,826	0.99	-	-	-
	SSBT	USA	-	-	-	234,904,294	234,904,294	46.95
	UBSS	USA	3,763,007	4,033,281	0.75	-	-	-
	Total		21,628,720	23,394,200	4.32	234,904,294	234,904,294	46.95
AQR Sustainable Delphi Long-Short Equity UCITS Fund	JPMC	USA	751,783	751,783	0.50	-	-	-
	MSIL	USA	1,239,240	1,990,360	0.82	-	-	-
	Total		1,991,023	2,742,143	1.32	-	-	-
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	GSIN	USA	6,993,884	6,993,884	0.59	-	-	-
	JPMC	USA	(364,959)	364,959	(0.03)	-	-	-
	Total		6,628,925	7,358,843	0.56	-	-	-
AQR Systematic Total Return UCITS Fund	BANA	USA	4,197,007	4,197,007	1.37	-	-	-
	CITI	USA	2,096,408	2,110,702	0.68	-	-	-
	GSIN	USA	(186,670)	294,030	(0.06)	-	-	-
	MLIN	USA	576,648	872,248	0.19	-	-	-
	MSIL	USA	1,765,704	1,812,176	0.57	-	-	-
	SSBT	USA	-	-	-	191,311,009	191,311,009	62.27
	UBSS	USA	3,459,027	3,459,027	1.13	-	-	-
	Total		11,908,124	12,745,190	3.88	191,311,009	191,311,009	62.27

⁽¹⁾The counterparty abbreviations are defined in the Schedules of Investments.

⁽²⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(b) Top Ten Collateral Issuers

As at 30 September 2023, certain Sub-Funds have received non-cash collateral from one or more counterparties in relation to outstanding transactions. The top ten issuers of non-cash collateral received as at 30 September 2023 are as follows:

Sub-Fund	Securities Financing Transaction	Issuer Name	Type of Collateral	Quantity	Currency	Fair Value ⁽¹⁾
AQR Global Risk Parity UCITS Fund	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	18,140,800	USD	\$20,568,654
	Repo's	United States Treasury	United States Treasury Notes	142,997,400	USD	126,349,788
	Total			161,138,200		146,918,442
AQR Managed Futures UCITS Fund	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	33,019,000	USD	37,438,052
	Repo's	United States Treasury	United States Treasury Notes	260,277,900	USD	229,976,552
	Total			293,296,900		267,414,604
AQR Style Premia UCITS Fund	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	29,004,800	USD	32,886,618
	Repo's	United States Treasury	United States Treasury Notes	228,635,200	USD	202,017,676
	Total			257,640,000		234,904,294
AQR Systematic Total Return UCITS Fund	Repo's	United States Treasury	United States Treasury Inflation Indexed Bonds	23,622,200	USD	26,783,650
	Repo's	United States Treasury	United States Treasury Notes	186,698,000	USD	164,527,359
	Total			210,320,200		191,311,009

⁽¹⁾Non-cash collateral is valued using available market prices and taking into account appropriate discounts determined by the Investment Manager based on its haircut policy. The minimum haircut applied for the collateral received as at 30 September 2023 is 2%.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(c) Type, Maturity, Quality and Currency of Collateral

As at 30 September 2023, certain Sub-Funds held cash and non-cash collateral all in segregated accounts, at one or more counterparties, in relation to outstanding transactions. Cash collateral is held at the counterparty of the outstanding transactions and is disclosed under the appropriate counterparty in Note 2(f) Due from/(to) Broker(s) along with unsettled cash balances. The non-cash collateral consists of high quality, highly liquid, U.S. Treasury Obligations having investment grade rating of AAA. Non-cash collateral on OTC derivatives is held at JPMC⁽¹⁾ and non-cash collateral on Repo's is held at SSBT⁽¹⁾.

The maturity and currency of the cash collateral pledged/(received) are as follows:

Sub-Fund	Maturity Tenor	Currency	Cash Collateral Pledged		Cash Collateral Received		Total
			OTC Derivatives ⁽²⁾	Repo's	OTC Derivatives ⁽²⁾	Repo's	
AQR Alternative Trends UCITS Fund	Open maturity	USD	\$36,771,677	\$-	\$(9,515,338)	\$-	\$27,256,339
AQR Corporate Arbitrage UCITS Fund ⁽³⁾	Open maturity	USD	2,211,732	-	(696,033)	-	1,515,699
AQR Global Risk Parity UCITS Fund	Open maturity	USD	26,683,267	-	-	-	26,683,267
AQR Managed Futures UCITS Fund	Open maturity	USD	36,575,469	-	(2,780,000)	-	33,795,469
AQR Style Premia UCITS Fund	Open maturity	USD	147,372,250	-	(22,200,493)	-	125,171,757
AQR Sustainable Delphi Long-Short Equity UCITS Fund	Open maturity	USD	241,142	-	(1,182,696)	-	(941,554)
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Open maturity	USD	3,530,916	-	(4,127,512)	-	(596,596)
AQR Systematic Total Return UCITS Fund	Open maturity	USD	70,130,767	-	(10,549,752)	-	59,581,015

⁽¹⁾The counterparty abbreviations are defined in the Schedules of Investments.

⁽²⁾Includes non-TRS Contracts.

⁽³⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

The maturity and currency of the non-cash collateral pledged/(received) are as follows:

Sub-Fund	Maturity Tenor	Currency	Non-Cash Collateral Pledged		Non-Cash Collateral Received		Total
			OTC Derivatives ⁽¹⁾	Repo's	OTC Derivatives ⁽¹⁾	Repo's	
AQR Corporate Arbitrage UCITS Fund ⁽²⁾	One to three months	USD	2,609,389	-	-	-	2,609,389
	Three months to one year	USD	7,484,553	-	-	-	7,484,553
	Total		10,093,942	-	-	-	10,093,942

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(c) Type, Maturity, Quality and Currency of Collateral (continued)

Sub-Fund	Maturity Tenor	Currency	Non-Cash Collateral Pledged		Non-Cash Collateral Received		Total
			OTC Derivatives ⁽¹⁾	Repo's	OTC Derivatives ⁽¹⁾	Repo's	
AQR Global Risk Parity UCITS Fund	Above one year	USD	\$-	\$-	\$-	\$(146,918,442)	\$(146,918,442)
	Total		-	-	-	(146,918,442)	(146,918,442)
AQR Managed Futures UCITS Fund	Above one year	USD	-	-	-	(267,414,604)	(267,414,604)
	Total		-	-	-	(267,414,604)	(267,414,604)
AQR Style Premia UCITS Fund	Above one year	USD	-	-	-	(234,904,294)	(234,904,294)
	Total		-	-	-	(234,904,294)	(234,904,294)
AQR Sustainable Delphi Long-Short Equity UCITS Fund	One week to one month	USD	18,094,449	-	-	-	18,094,449
	One to three months	USD	37,921,210	-	-	-	37,921,210
	Three months to one year	USD	8,730,088	-	-	-	8,730,088
	Total		64,745,747	-	-	-	64,745,747
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	One to three months	USD	154,121,520	-	-	-	154,121,520
	Three months to one year	USD	150,958,882	-	-	-	150,958,882
	Total		305,080,402	-	-	-	305,080,402
AQR Systematic Total Return UCITS Fund	Above one year	USD	-	-	-	(191,311,009)	(191,311,009)
	Total		-	-	-	(191,311,009)	(191,311,009)

⁽¹⁾Includes non-TRS Contracts.

⁽²⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(d) Maturity of Security Financing Transactions and Total Return Swap Contracts

The below table summarises the maturity tenor of outstanding transactions by Sub-Fund as at 30 September 2023.

Sub-Fund	Maturity Tenor	Value of TRS Contracts	Fair Value of Repo's	Total
AQR Alternative Trends UCITS Fund	Above one year	\$9,254,164	\$-	\$9,254,164
	Total	9,254,164	-	9,254,164
AQR Corporate Arbitrage UCITS Fund ⁽¹⁾	Three months to one year	(14,032)	-	(14,032)
	Above one year	462,262	-	462,262
	Total	448,230	-	448,230
AQR Global Risk Parity UCITS Fund	One day to one week	(476,467)	146,918,442	146,441,975
	One week to one month	29,432	-	29,432
	One to three months	(33,884)	-	(33,884)
	Total	(480,919)	146,918,442	146,437,523
AQR Managed Futures UCITS Fund	One day to one week	-	267,414,604	267,414,604
	One week to one month	31,264	-	31,264
	One to three months	(49,001)	-	(49,001)
	Three months to one year	2,264,706	-	2,264,706
	Above one year	2,892,332	-	2,892,332
	Total	5,139,301	267,414,604	272,553,905
AQR Style Premia UCITS Fund	One day to one week	-	234,904,294	234,904,294
	One week to one month	1,704,265	-	1,704,265
	One to three months	435,252	-	435,252
	Above one year	19,489,203	-	19,489,203
	Total	21,628,720	234,904,294	256,533,014
AQR Sustainable Delphi Long-Short Equity UCITS Fund	One week to one month	(98,667)	-	(98,667)
	One to three months	751,783	-	751,783
	Three months to one year	146,621	-	146,621
	Above one year	1,191,286	-	1,191,286
	Total	1,991,023	-	1,991,023
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Three months to one year	(245,332)	-	(245,332)
	Above one year	6,874,257	-	6,874,257
	Total	6,628,925	-	6,628,925
AQR Systematic Total Return UCITS Fund	One day to one week	(196,373)	191,311,009	191,114,636
	One week to one month	2,110,587	-	2,110,587
	One to three months	74,253	-	74,253
	Three months to one year	1,177,313	-	1,177,313
	Above one year	8,742,344	-	8,742,344
	Total	11,908,124	191,311,009	203,219,133

⁽¹⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

All outstanding transactions are settled and cleared bilaterally.

(e) Data on Re-use of Collateral

Non-cash collateral received by a Sub-Fund may not be sold, re-invested or pledged. Cash collateral received may be reinvested in line with the Prospectus. No cash collateral received for outstanding transactions has been reinvested during the period ended 30 September 2023.

AQR UCITS FUNDS

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(f) Returns on Security Financing Transactions and OTC Derivatives

All returns from securities financing transactions and OTC derivatives will accrue to the Sub-Funds and are not subject to any return sharing agreements with the Investment Manager or any other third parties. For TRS Contracts, transaction costs are not separately identifiable as they are included in the purchase and sales price upon entering and exiting. For Repo's, direct and indirect costs are not separately identifiable and are deducted from the interest income received from the counterparties.

Returns for TRS Contracts are reported as net realised gain/(loss) on swap contracts and net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations.

Interest income earned on Repo's is reported as interest income on repurchase agreements in the Statements of Operations.

Additional Information for Shareholders Domiciled in Switzerland (Unaudited)

1. Swiss Representative and Paying Agent

Swiss Representative:
Carnegie Fund Services S.A.
11, rue du Général-Dufour
CH-1204 Geneva
Switzerland

Paying Agent in Switzerland:
Banque Cantonale de Genève
17, quai de l'Île
CH-1204 Geneva
Switzerland

The full Prospectus for Switzerland, the Key Information Documents, the Articles of Incorporation, the annual and semi-annual reports, the list of changes in the portfolio during the period and further information can be obtained free of charge from the Swiss Representative:

Carnegie Fund Services S.A.
11, rue du Général-Dufour
CH-1204 Geneva, Switzerland
Tel.: +41 22 705 1177
Email: info@carnegie-fund-services.ch
Web: www.carnegie-fund-services.ch

2. Total Net Expense Ratio

The Total Net Expense Ratio ("TNER") is the total expenses paid by the Sub-Fund in the preceding 12 months against its average net assets. For any class that has been launched or closed during the preceding 12 months to 30 September 2023, the TNER has been annualised. The TNER disclosed in the following table has been presented before and after the impact of Performance Fee, if any. Performance Fee is expressed as a percentage of the average net assets and has not been annualised. The TNER were calculated in accordance with the applicable Asset Management Association Switzerland ("AMAS") guidelines.

For each Sub-Fund, the TNER before Performance Fee, the Performance Fee and the TNER after Performance Fee for each class of shares in issue, at any time, during the reporting period from 1 April 2023 to 30 September 2023, are presented in the following table:

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2023	Performance Fee as at 30 September 2023	TNER after Performance Fee as at 30 September 2023
AQR Alternative Trends UCITS Fund	Class IAE1 ⁽²⁾	1.67%	2.08%	3.75%
	Class IAG1 ⁽²⁾	1.67%	1.54%	3.21%
	Class IAG2 ⁽²⁾	1.37%	1.81%	3.18%
	Class IAU1 ⁽²⁾	1.67%	1.78%	3.45%
	Class IAU2 ⁽²⁾	1.37%	1.26%	2.63%
	Class IDE3 ⁽²⁾	1.05%	0.51%	1.56%
	Class IDG3 ⁽²⁾	1.05%	0.52%	1.57%
	Class IDU3 ⁽²⁾	1.05%	0.56%	1.61%
	Class RAE ⁽²⁾	0.22%	0.84%	1.06%
	Class RAU ⁽²⁾	0.22%	0.37%	0.59%

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2023	Performance Fee as at 30 September 2023	TNER after Performance Fee as at 30 September 2023
AQR Corporate Arbitrage UCITS Fund ⁽³⁾	Class IABFT	1.52%	-	1.52%
	Class IAE1T	1.00%	0.00%	1.00%
	Class IAE2	0.76%	0.12%	0.88%
	Class IAE2F ⁽⁴⁾	1.25%	-	1.25%
	Class IAE2T ^{(5),(6)}	0.89%	0.00%	0.89%
	Class IAE3F	0.90%	-	0.90%
	Class IAG1	0.96%	0.00%	0.96%
	Class IAG3F	0.90%	-	0.90%
	Class IAU1F	1.45%	-	1.45%
	Class IAU2 ⁽⁴⁾	0.75%	0.00%	0.75%
	Class IAU2F	1.25%	-	1.25%
Class IAU3F ⁽⁴⁾	0.90%	-	0.90%	
AQR Global Risk Parity UCITS Fund	Class A1	0.50%	-	0.50%
	Class A2	0.45%	-	0.45%
	Class A3	0.42%	-	0.42%
	Class B1	0.50%	-	0.50%
	Class B2	0.45%	-	0.45%
	Class C1	0.50%	-	0.50%
	Class C2	0.45%	-	0.45%
	Class D2	0.45%	-	0.45%
	Class E2	0.45%	-	0.45%
	Class IAS1F	0.50%	-	0.50%
	Class RAGF	0.60%	-	0.60%
	Class RDE4F	0.15%	-	0.15%
	AQR Managed Futures UCITS Fund	Class A	0.75%	0.00%
Class C		0.75%	0.00%	0.75%
Class E		0.65%	0.00%	0.65%
Class F		0.55%	0.33%	0.88%
Class G		0.55%	0.00%	0.55%
Class I		0.55%	0.00%	0.55%
Class K		0.75%	0.00%	0.75%
Class IAE2F		0.90%	-	0.90%
Class IAET		0.80%	0.23%	1.03%
Class IAG1F		1.15%	-	1.15%
Class IAG3F		0.70%	-	0.70%
Class IAG4F		0.70%	-	0.70%
Class IAU1F		1.15%	-	1.15%
Class IAU3F ⁽⁴⁾		0.70%	-	0.70%
Class RAEF		0.25%	-	0.25%
Class RAET		1.35%	0.00%	1.35%

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2023	Performance Fee as at 30 September 2023	TNER after Performance Fee as at 30 September 2023
AQR Style Premia UCITS Fund	Class A	0.75%	0.86%	1.61%
	Class B	0.75%	0.00%	0.75%
	Class C	0.75%	1.60%	2.35%
	Class E	0.65%	2.56%	3.21%
	Class F	0.65%	0.00%	0.65%
	Class G	1.11%	-	1.11%
	Class K	1.10%	-	1.10%
	Class W	0.80%	1.38%	2.18%
	Class RAE	0.85%	1.24%	2.09%
	Class RAEF	0.25%	-	0.25%
	Class RAG	0.85%	0.00%	0.85%
AQR Sustainable Delphi Long-Short Equity UCITS Fund	Class IABFT	1.60%	-	1.60%
	Class IAC1	0.75%	0.86%	1.61%
	Class IAE ⁽⁷⁾	0.45%	0.60%	1.05%
	Class IAE1	0.75%	0.54%	1.29%
	Class IAE1F	1.55%	-	1.55%
	Class IAE2	0.65%	1.16%	1.81%
	Class IAET	0.80%	0.80%	1.60%
	Class IAG ⁽⁷⁾	0.45%	0.60%	1.05%
	Class IAG1	0.75%	0.97%	1.72%
	Class IAG2	0.65%	0.86%	1.51%
	Class IAU ⁽⁷⁾	0.45%	0.89%	1.34%
	Class IAU1	0.75%	0.91%	1.66%
	Class IAU1F	1.55%	-	1.55%
	Class IAUFT	1.60%	-	1.60%
	Class IAUT	0.80%	0.60%	1.40%
	Class IDE ^{(4),(7)}	0.53%	0.02%	0.55%
	Class IDG ^{(4),(7)}	0.60%	0.56%	1.16%
	Class IDU ^{(4),(7)}	0.46%	0.66%	1.12%
	Class RAE	0.25%	0.79%	1.04%
	Class RAEFT	2.35%	-	2.35%
	Class RAET1 ⁽⁷⁾	1.34%	0.71%	2.05%
	Class RAG1 ⁽⁷⁾	0.49%	1.17%	1.66%
	Class RAGF	1.64%	-	1.64%
	Class RAU	0.84%	0.61%	1.45%
	Class RAU1 ⁽⁷⁾	0.49%	0.73%	1.22%
	Class RAUF ⁽⁴⁾	1.64%	-	1.64%
	Class RAUT1 ⁽⁷⁾	1.34%	0.77%	2.11%
AQR Sustainable Emerging Relaxed Constraint Equity UCITS Fund	Class IAU	0.20%	0.04%	0.24%
	Class IAU1F	0.95%	-	0.95%
	Class RAEF	0.20%	-	0.20%
	Class RAGF	1.05%	-	1.05%
	Class RAGFPR	1.05%	-	1.05%

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund ⁽¹⁾	Classes of Shares	TNER before Performance Fee as at 30 September 2023	Performance Fee as at 30 September 2023	TNER after Performance Fee as at 30 September 2023
AQR Systematic Total Return UCITS Fund	Class A1	1.40%	-	1.40%
	Class B1	1.40%	-	1.40%
	Class B2	1.15%	-	1.15%
	Class C1	1.40%	-	1.40%
	Class C2	1.15%	-	1.15%
	Class C3	1.00%	-	1.00%
	Class D1	1.40%	-	1.40%
	Class IAE3F	1.10%	-	1.10%
	Class RAEF	0.25%	-	0.25%
	Class RAEFT	2.15%	-	2.15%
	Class RAUF	1.51%	-	1.51%
Class RAUFT	2.15%	-	2.15%	

⁽¹⁾Certain TNER disclosed in the above table may vary from the TNER charged to the Sub-Fund and disclosed in the relevant Supplement to the Prospectus due to particular situations arising in the calculation such as annualisation of classes of shares opened or closed during the period, classes of shares with relatively small average NAV and/or updates made to certain components of the TNER during the period.

⁽²⁾Share class is subject to an expense cap, please refer to the Prospectus.

⁽³⁾Sub-Fund changed its name from AQR Sustainable Corporate Arbitrage UCITS Fund on 24 August 2023.

⁽⁴⁾Share class was closed during the period.

⁽⁵⁾Class name changed from Class IAE1 effective 1 July 2023 after NAV production.

⁽⁶⁾Investment management fee and/or administrative and operating fee rates have changed during the period. Please refer to the most recent Supplement to the Prospectus for the latest investment management fee and/or administrative and operating fee rates.

⁽⁷⁾Performance Fee rates have changed during the period. Please refer to the most recent Supplement to the Prospectus for the latest Performance Fee rates.



AQR UCITS FUNDS

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