

# Amundi FTSE EPRA NAREIT Global RE

FACTSHEET

Marketing  
Communication

31/01/2026

EQUITY ■

## Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 128.94 ( EUR )  
(D) 98.38 ( EUR )

NAV and AUM as of : 30/01/2026

Assets Under Management (AUM) :  
686.23 ( million EUR )

ISIN code : (A) LU1328853384  
(D) LU1328853202

Bloomberg code : (A) AMEWREC LX  
(D) AMEWRED LX

Benchmark : FTSE EPRA/NAREIT Developed

## Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of FTSE EPRA/NAREIT Developed Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 13/04/2016 to 30/01/2026\* (Source: Fund Admin)



A : Simulation based on the performance from December 1, 2015 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY WORLD REAL ESTATE" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX FTSE EPRA NAREIT GLOBAL on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

### Rolling performances \* (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2025	31/12/2025	31/10/2025	31/01/2025	31/01/2023	29/01/2021	-	13/04/2016
Portfolio	2.48%	2.48%	1.42%	-2.38%	5.30%	21.66%	-	27.65%
Benchmark	2.43%	2.43%	1.48%	-2.36%	5.43%	22.39%	-	28.61%
Spread	0.05%	0.05%	-0.05%	-0.02%	-0.12%	-0.73%	-	-0.96%

### Calendar year performance \* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	-3.48%	7.59%	5.89%	-20.34%	35.50%	-16.54%	24.09%	-1.10%	-2.91%	-
Benchmark	-3.39%	7.68%	5.96%	-20.18%	35.67%	-16.55%	24.15%	-0.88%	-3.06%	-
Spread	-0.09%	-0.08%	-0.07%	-0.16%	-0.17%	0.01%	-0.06%	-0.23%	0.15%	-

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

### Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	14.27%	14.53%	14.42%
Benchmark volatility	14.31%	14.58%	14.46%
Ex-post Tracking Error	0.34%	0.36%	0.40%
Sharpe ratio	-0.32	-0.13	0.15
Portfolio Information ratio	-0.06	-0.12	-0.31

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

## EQUITY ■

## Meet the Team

**Lionel Brafman**

Head of the Index &amp; Multistrategies team

**Mohamed El Jebbah**

Portfolio Manager

**Liang Hong**

Co-Portfolio Manager

## Index Data (Source : Amundi)

## Description of the Index

The FTSE EPRA/NAREIT Developed Index is an equity index representative of the listed real estate companies and REITs worldwide.

## Information (Source: Amundi)

Asset class : **Equity**  
Exposure : **International**

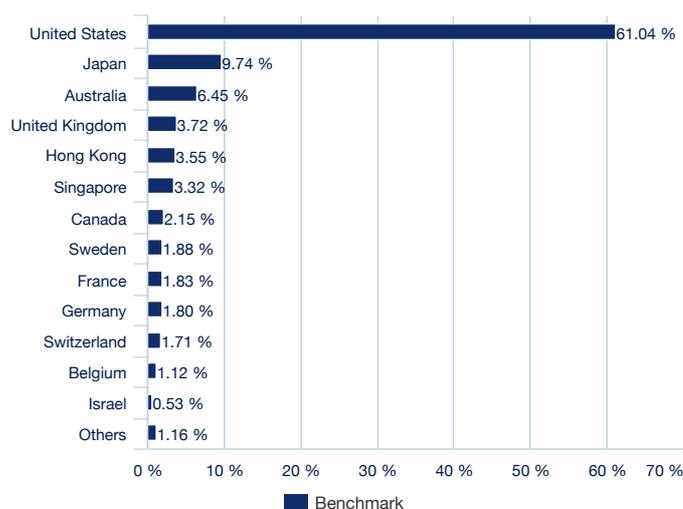
Holdings : **356**

## Top 10 benchmark holdings (source : Amundi)

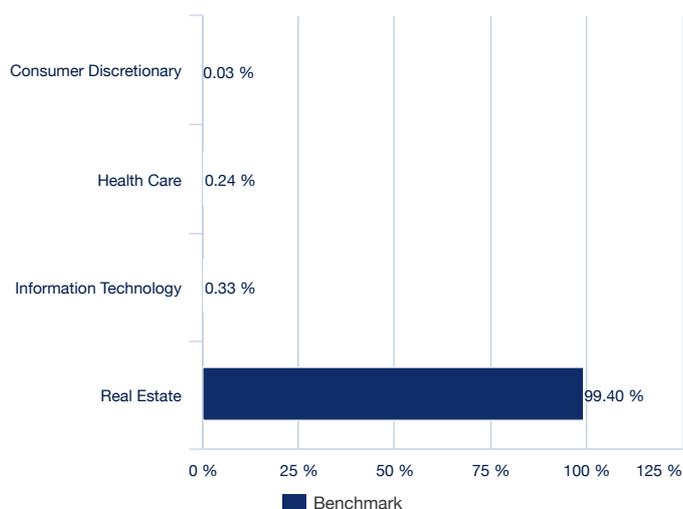
	% of assets (Index)
WELLTOWER INC	6.63%
PROLOGIS INC	6.28%
EQUINIX INC	4.19%
SIMON PROPERTY GROUP INC	3.19%
DIGITAL REALTY TRUST	2.99%
REALTY INCOME CORP	2.89%
PUBLIC STORAGE	2.27%
GOODMAN GROUP	2.21%
VENTAS INC	1.87%
VICI PROPERTIES INC	1.56%
<b>Total</b>	<b>34.08%</b>

For illustrative purposes only and not a recommendation to buy or sell securities.

## Geographical breakdown (for illustrative purposes only - Source: Amundi)



## Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



## Management commentary

In the United States, January was marked by the capture of Venezuelan President Nicolás MADURO by Delta Force and his subsequent imprisonment. Donald TRUMP then announced a takeover of access to Venezuelan oil resources. The American president also proposed buying Greenland or seizing it militarily, leading to a diplomatic incident and, for the first time, the deployment of troops to deter a NATO member from invading the territory of another member. Talks between Denmark and the United States began to ease tensions, culminating in an agreement on territorial control of American bases on the island. Domestic politics were marked by repeated pressure against the Chairman of the Federal Reserve and interventions by Immigration and Customs Enforcement (ICE). The American economic outlook remained positive in January. Third-quarter GDP was revised slightly upward to 4.4%, driven by consumption and continued investment in the artificial intelligence sector. The labor market appears to be stabilizing; the unemployment rate in December fell back to 4.4% from 4.5% in November. Retail sales rose by 0.6% after a period of stagnation, but consumer confidence is at a historic low (Conference Board).

In Europe, the month was marked by the standoff between Donald TRUMP and European Union leaders over Greenland and a questioning of the tariff agreement reached in June, as well as talks between Ukraine and Russia. In the fourth quarter, Eurozone GDP grew by 1.3% year-on-year, supported mainly by government spending and investment, while private consumption remained weak. The unemployment rate stood at 6.2% in December, a record low, down slightly from November (6.3%). Eurozone inflation slowed slightly to 1.9% year-on-year in December, slightly below the European Central Bank's (ECB) target. Economic activity in the UK remained moderate in the fourth quarter, with GDP growth of 1.3% year-on-year (the same as in Q3). Retail sales rebounded sharply (up 2.5% in December), and the manufacturing sector continued its expansion that began in November.

In Asia, the Japanese economy showed signs of weakness at the start of the year, with statistics published for the third quarter indicating a 2.3% annualized decline in GDP. Inflation slowed and is approaching the Bank of Japan's target. The new Prime Minister announced legislative elections for February and appears well-positioned to win with a very proactive economic program that has raised concerns about a potential downturn in the bond market.

Equity markets closed January higher, driven by Asia and emerging markets. The MSCI World (dividends reinvested in EUR) rose 1.6% in January, while the MSCI Emerging Markets significantly outperformed with a gain of 7.5%.

The FTSE EPRA Developed index delivered a performance of 2.43% (in EUR). Geographically, Asia was the biggest winner thus month with +3.57%, followed by Europe with +3.50% and North America with +1.76% over the month.

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**Management commentary**

The dollar continued to depreciate in January. The EUR/USD pair closed up 1.3%, reaching 1.19. Other currencies, such as the British pound and the Japanese yen, also gained ground against the dollar. The big winner continues to be gold which, after exceeding \$5 400 before consolidating sharply, closes up +13.3% at \$4 894/ounce.

During the month of January, the portfolio delivered a performance of +2.48%.

**Information (Source: Amundi)**

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	29/06/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1328853384 (D) LU1328853202
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.29%
Minimum recommended investment period	5 years
Fiscal year end	September
CNMV code	-

**Important information**

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.

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