

Amundi Core MSCI Emerging Markets RE

FACTSHEET

Marketing
Communication

31/03/2026

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 211.03 (EUR)
(D) 164.07 (EUR)

NAV and AUM as of : 31/03/2026

Assets Under Management (AUM) :
7,326.96 (million EUR)

ISIN code : LU0996177308

Bloomberg code : (A) AEEMREC LX
(D) AEEMRED LX

Benchmark : MSCI Emerging Markets

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Emerging Markets Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



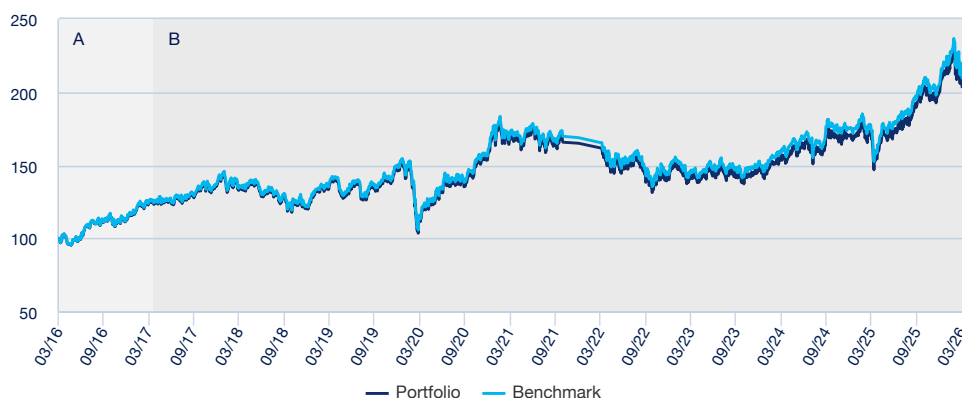
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 31/03/2016 to 31/03/2026 (Source : Fund Admin)



A : Simulation based on the performance from December 13, 2013 to April 19, 2017 of the Luxembourgish Sub-Fund "INDEX EQUITY EMERGING MARKETS" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI EMERGING MARKETS on April 20, 2017.

B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	27/02/2026	31/12/2025	31/03/2025	31/03/2023	31/03/2021	09/04/2014
Portfolio	1.66%	-10.95%	1.66%	21.43%	41.96%	21.05%	110.62%
Benchmark	1.76%	-10.91%	1.76%	21.46%	42.81%	22.27%	119.93%
Spread	-0.10%	-0.04%	-0.10%	-0.03%	-0.84%	-1.23%	-9.31%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	17.83%	15.45%	4.84%	-14.91%	4.55%	8.12%	20.56%	-10.82%	20.19%	13.32%
Benchmark	17.76%	14.68%	6.11%	-14.85%	4.86%	8.54%	21.03%	-10.58%	20.59%	14.51%
Spread	0.07%	0.77%	-1.27%	-0.06%	-0.31%	-0.41%	-0.46%	-0.24%	-0.39%	-1.20%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Morningstar rating ©

Morningstar Overall Rating © : 3 stars

Morningstar Category © :
EAA FUND GLOBAL EMERGING MARKETS EQUITY

Rating date : 28/02/2026

Number of funds in the category : 3048

Information (Source: Amundi)

Fund structure : SICAV

Share-class inception date : 29/06/2016

Eligibility : -

Eligible PEA : No

Type of shares : (A) Accumulation
(D) Distribution

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s)

Dealing times :

Orders received each day D day before 2pm CET

Entry charge (maximum) : 4.50%

Management fees and other administrative or operating costs :
0.25%

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

Performance fees : No

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	16.66%	14.67%	14.58%	15.59%
Benchmark volatility	15.84%	13.82%	14.33%	15.39%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

EQUITY ■

Meet the Team



Lionel Brafman
Head of the Index & Multistrategies team



David Heard
Lead Portfolio Manager



Mohamed El Jebbah
Co-Portfolio Manager

Management commentary

Global economic activity remains generally resilient despite mixed signals and the blockade of the Strait of Hormuz.

In China, economic indicators showed improvement. The 20% increase in imports confirms the dynamism of domestic demand. Retail sales rose by 2.8%, above consensus. The consumer price index accelerated to +1.3% year-on-year, above expectations, while the decline in producer prices eased to -0.9%. Economists believe that the blockade of the Strait of Hormuz will weigh on medium-term growth in the Chinese economy due to its strong dependence on oil imports. In India, activity remained solid but showed a marked slowdown in March. Industrial production rose by 5.2% in February, above expectations. On the price front, the consumer price index accelerated to 3.2% in February, its highest pace in 11 months, reflecting persistent upward pressure on prices.

The energy shock, rising interest rates, and geopolitical uncertainty led to a consolidation of equity markets and increased volatility. The MSCI World lost -4.1% (in EUR and dividends reinvested) in March, while the MSCI Emerging Markets saw a sharp consolidation with a decline of -10.9%. Asian markets were particularly affected, with the MSCI Pacific down 9.1% and the MSCI Emerging Asia down -12.3% (in EUR and dividends reinvested). The US market recorded its worst monthly performance since the end of 2022 with a drop of 5% (in USD and dividends reinvested).

The dollar experienced a dramatic turnaround in March, posting its best monthly performance since July 2025 against major currencies, regaining its safe-haven status due to the war in Iran and the energy crisis. It rose by 2.5% against the euro, 1.9% against the yen, and 2.0% against the pound sterling. Oil posted its largest monthly increase in decades, with Brent rising by 63.3% in March to \$118, while the price of US oil (WTI) jumped by about 50%, pushing gasoline prices in the United States to \$4 per gallon for the first time since 2022. The price of gold fell sharply following Iran's retaliation due to the strengthening dollar and the search for liquidity by Gulf institutions. The precious metal lost 11% over the month and ended at \$4,668 per ounce after nearing \$4,100.

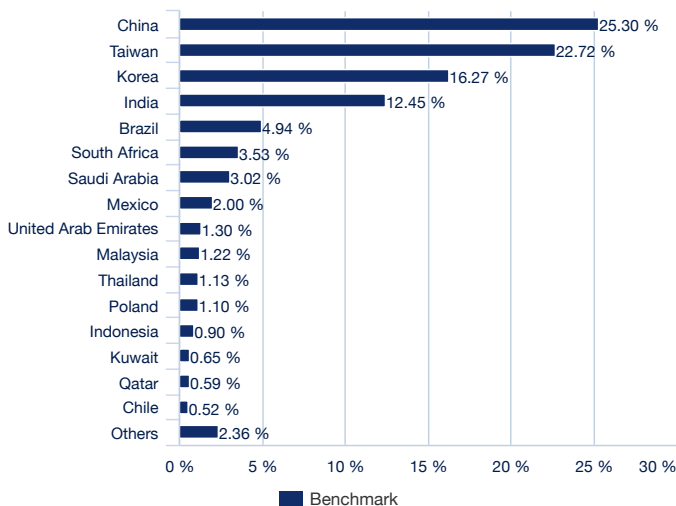
For the month of March, the net performance of the portfolio stood at -10.95%.

Index Data (Source : Amundi)

Description of the Index

MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries.

Geographical breakdown (for illustrative purposes only - Source: Amundi)

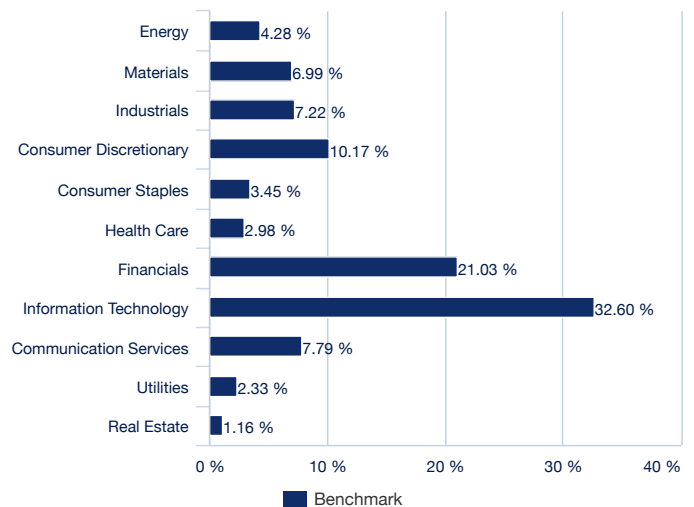


Top 10 benchmark holdings (source : Amundi)

Company	% of assets (Index)
TAIWAN SEMICONDUCTOR MANUFAC	13.27%
SAMSUNG ELECTRONICS	5.34%
TENCENT HOLDINGS LTD	3.81%
SK HYNIX INC	3.05%
ALIBABA GROUP HOLDING LTD	2.56%
CHINA CONSTRUCT BANK	0.98%
DELTA ELECTRONICS INC	0.88%
HDFC BANK LIMITED	0.85%
RELIANCE INDUSTRIES LIMITED	0.84%
HON HAI PRECISION INDUSTRY	0.74%
Total	32.30%

For illustrative purposes only and not a recommendation to buy or sell securities.

Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Important information

This document is of an informative, non-contractual nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of UCITS stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, UCITS subscribers may lose all or part of the capital initially invested. Any person interested in investing in an UCITS should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each UCITS. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated. Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification.