Please refer to the fund's prospectus and KID, and if necessary, contact your usual advisor before making any final investment decision.

FACTSHEET AUGUST 2026

TIKEHAU EQUITY SELECTION – F-ACC-EUR

SUMMARY RISK INDICATOR

Lowest risk — Highest risk

Typically lower return — Typically higher return

1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for 5 years in accordance with the recommended holding period.

INVESTMENT OBJECTIVE

Tikehau Equity Selection is a fund governed by French law. The investment strategy consists of managing, on an active and discretionary basis, a portfolio of equities (between 90% and 110% of net assets), money-market instruments (up to 10%) denominated in EUR or international currencies in all economic sectors and geographies (including emerging markets).

MAIN CHARACTERISTICS OF THE FUND

ISIN Code : **FR0013314796**
Bloomberg Ticker : **TIKGLVF FP Equity**
Fund's inception : **10/12/2014**
Portfolio Manager(s) : **Jean-Marc Delfieux, Clovis Couasnon**
Legal form : **FCP**
Morningstar's classification : **Global Large-Cap Blend Equity**
Reference currency : **EUR**
Allocation of results : **Accumulation**
Custodian : **CACEIS Bank France**

MAIN ADMINISTRATIVE FEATURES

Entry Fees : **1% maximum - as of the date of this document, the management company does not charge any entry fees; however, certain financial intermediaries may charge such fees, which can be up to the percentage indicated of the subscription amount.**
Exit Fees : **None**
Subscription fees paid to the fund : **None**
Redemption fees paid to the fund : **None**
Maximum applicable management fee, all taxes included : **1.00%**
Performance fees : **15.00% of the annual outperformance, net of management fees, of the MSCI World 100% Hedged to EUR Net Total Return Index, over a reference period of five years, on the condition that the performance of the unit is greater than 0 for the reference period concerned. The actual amount will vary depending on how well your investment performs.**
Initial minimum subscription : **€ 100.00**
Liquidity : **Daily**
Subscription/Redemption : **Daily D-1 before 16:00**
Payment delivery : **D+2**

PROSPECTUS BENCHMARK

Outperform its benchmark, the MSCI World 100% Hedged to EUR Net Total Return Index (denominated in euro and calculated net dividends reinvested), over a minimum investment period of 5 years. The Fund is actively managed and refers to a benchmark indicator exclusively as an ex-post performance indicator and, where relevant, for the purpose of calculating the performance fee.

PERFORMANCES

Past performance does not predict future results, displayed net of management fees, and computed dividends reinvested, in the Fund's reference currency (according to the currency of the State of residence of the investors, the returns may increase or decrease as a result of currency fluctuations). Performances before January 1st, 2021 were generated in circumstances that have now changed (change of strategy and change of benchmark). The achievement of the investment objective is not guaranteed.

RISKS

The main risks of the Fund are the risk of capital loss, counterparty risk, liquidity risk, sustainability risk and equity risk. For a full and detailed description of all risks, please refer to the Fund's prospectus available on the Company's website. The materialisation of one of these risks could lead to a drop in the Fund's net asset value.

Please refer to the Fund's prospectus to obtain all the information regarding the terms and operation of the Fund.

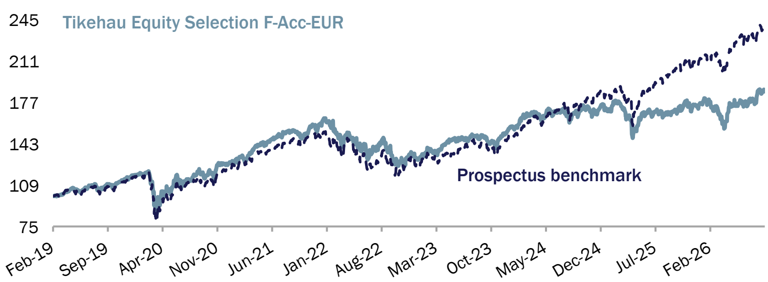
MARKET OUTLOOK

The Fund delivered a gross return of **+2.53%** in August, outperforming its benchmark (MSCI World EUR hedged, **+1.59%**).

The primary positive contributor in August was **NVIDIA (+62bps)**, the US semiconductor giant at the heart of the global AI infrastructure build-out. The company reported impressive fiscal second-quarter results and sentiment was further buoyed by bullish guidance for FY2028 revenue growth to hit +70%, far higher than the +44% that analysts had expected, providing enhanced visibility to a jittery market. Shares rose nearly 9% on the day following results, as the guidance eased fears of an imminent deceleration in the AI capital expenditure cycle. **Microsoft (+41bps)**, the global enterprise software and cloud computing leader, also contributed meaningfully. Its gains were driven by strong execution and contract wins in its Azure high-growth segment, which remains a critical enabler for enterprise AI and international digital interconnectors. Finally, **SAP (+34bps)**, the German enterprise software powerhouse, was up +21% over the month, recovering much of the ground it ceded following the Saaspocalypse earlier in the year. The company indicated that it was seeing sustained demand from rapid expansion of AI-driven cloud software solutions, while current cloud backlog (CCB), a key growth indicator, grew 26%, ahead of market expectations, restoring some of the lost confidence in the company's growth trajectory.

Conversely, **Alphabet** was the primary detractor during the month **(-28bps)**. The Google parent company faced significant headwinds following a sweeping AI leadership overhaul on August 5, which saw Alphabet's stock decline strongly on the day as several top executives departed. Google is facing delayed models, researcher departures and mounting pressure from OpenAI and Anthropic, and the company has yet to release its highly anticipated Gemini 3.5 Pro next-generation frontier model. Despite strong Q2 results, the leadership turbulence overshadowed fundamentals and weighed on sentiment throughout the month. This sector-wide sentiment similarly impacted **Amazon (-23bps)**, as the stock drifted lower amid persistent investor concerns over its aggressive capital expenditure posture, as well as overall negative consumer sentiment. Finally, the French luxury group **LVMH (-14bps)** experienced a period of consolidation, with first-half results under pressure from weaker luxury demand in China and softer growth across Asia. The market continues to question the sustainability of luxury demand against a more selective consumer backdrop, persistent currency headwinds, and an ongoing crisis in the Middle East.

NET ASSET VALUE EVOLUTION



PERFORMANCES

Past performance does not predict future returns

ANNUAL PERFORMANCES	2025	2024	2023	2022	2021	2020
Tikehau Equity Selection F-Acc-EUR	+3.5%	+8.0%	+21.0%	-20.3%	+28.0%	+9.1%
Prospectus benchmark	+16.7%	+19.9%	+21.0%	-17.9%	+23.3%	+7.0%

ROLLING PERFORMANCE	1 month	3 months	6 months	YTD	1 year	18 months	3 years	5 years	Inception
	+2.4%	+4.1%	+7.1%	+5.7%	+10.7%	+7.6%	+24.0%	+20.7%	+86.0%

Source : Tikehau Investment Management, data as of 08/31/2026.

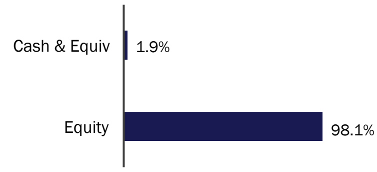
KEY FIGURES – 08/31/2026

NAV : **€ 929.85**
AuM : **€ 19m**
Volatility (last 12 month rolling) : **13.0%**
12 month rolling volatility computed from daily data

RISK INDICATORS & EQUITY DATA

Number of stocks in portfolio : **36**

GROSS EXPOSURE



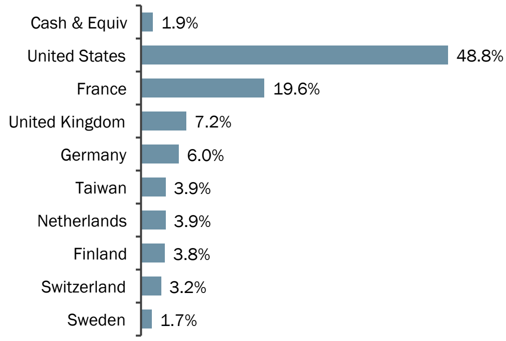
BEST - WORST POSITIONS (IN BPS)

CASH EQUITY

TOP 3	
NVIDIA	62
MICROSOFT	41
SAP	34

WORST 3	
ALPHABET	-28
AMAZON	-23
LVMH	-14

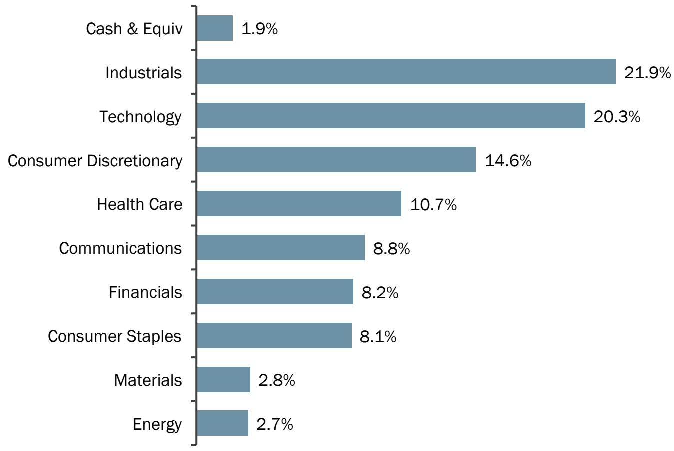
BREAKDOWN BY COUNTRY



TOP 10 PRINCIPAL INVESTMENTS

NVIDIA	6.7%
ALPHABET	5.8%
AMAZON	5.3%
VISA	5.3%
MICROSOFT	4.7%
TSMC	4.0%
KONE	3.7%
SCHNEIDER ELECTRIC	3.6%
AMETEK Inc	3.1%
ASML	3.0%

BREAKDOWN BY SECTOR



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