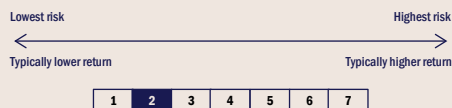


SUMMARY RISK INDICATOR



The risk indicator assumes you keep the product for on 31/12/2029 depending on the recommended holding period.

INVESTMENT OBJECTIVE

Tikehau 2029 is a "buy and hold" ** dated credit fund, with 100% of its net assets invested in Investment Grade issuers**. It may invest up to 25% of its net assets in high-yield debt securities with speculative characteristics, and up to 30% of its net assets in subordinated financial bonds. At 12/31/2029, its end-of-life date, the bonds will have a residual maturity of no more than 6 months (final maturity of the product or early redemption options at the Fund's discretion). * Strategy mainly based on the holding of bonds, although the manager may carry out arbitrages. ** In the event of a downgrading of certain issuers already in the portfolio, the Fund may be exposed to non-investment-grade issuers up to a maximum of 20% of its net assets.

KEY FIGURES – 08/31/2026

NAV : € 116.00
AuM : € 271m
Volatility (last 12 month rolling) : 2.3%
12 month rolling volatility computed from daily data

MAIN CHARACTERISTICS OF THE FUND

ISIN Code : FR001400K2M2
Bloomberg Ticker : TIK29FA FP Equity
Fund's inception : 20/11/2023
Portfolio Manager(s) : Laurent Calvet, Benoit Martin, Benjamin Pesquier
Legal form : FCP
Morningstar's classification : Fixed Term Bond
Reference currency : EUR
Allocation of results : Accumulation
Custodian : CACEIS Bank France

MAIN ADMINISTRATIVE FEATURES

Entry Fees : 3% maximum - as of the date of this document, the management company does not charge any entry fees; however, certain financial intermediaries may charge such fees, which can be up to the percentage indicated of the subscription amount.
Exit Fees : None
Subscription fees paid to the fund : None
Redemption fees paid to the fund : None
Maximum applicable management fee, all taxes included : 0.65%
Performance fees : There is no performance fee for this product.
Other admin fees : 0.10%
Initial minimum subscription : € 100.00
Liquidity : Daily
Subscription/Redemption : daily before 12:00pm
NAV : Unknown
Payment delivery : D+2

PROSPECTUS BENCHMARK

Annualized performance at least equal to 4.35%, net of management fees, over a minimum investment period of 6 years.

PERFORMANCES

Past performance does not predict future results, displayed net of management fees, and computed each year dividends reinvested, in the Fund's reference currency (according to the currency of the State of residence of the investors, the returns may increase or decrease as a result of currency fluctuations). The achievement of the investment objective is not guaranteed.

RISKS

The main risks of the Fund are the risk of capital loss, counterparty risk, liquidity risk, sustainability risk and credit risk (this Fund can invest 25% of its assets in bonds with low credit quality; it therefore carries very high credit risk). For a full and detailed description of all risks, please refer to the Fund's prospectus available on the Company's website. The materialisation of one of these risks could lead to a drop in the Fund's net asset value.

Please refer to the Fund's prospectus to obtain all the information regarding the terms and operation of the Fund.

Please refer to the fund's prospectus and KID, and if necessary, contact your usual advisor before making any final investment decision.

FACTSHEET AUGUST 2026

TIKEHAU 2029 – F-ACC-EUR

MARKET OUTLOOK

Macroeconomics and markets. August was marked by stronger-than-expected macroeconomic data. Economic activity PMIs confirmed resilient growth, with the flash composite index rising to 52.1 in the euro area and 56.0 in the United States. However, the rebound in energy prices rekindled inflationary pressures. On the geopolitical front, tensions remained concentrated in the Middle East, as navigation through the Strait of Hormuz continued to be severely constrained. After a calmer start to the month, renewed exchanges of strikes between the United States and Iran towards the end of the period once again tightened energy markets. Against this backdrop, Brent, which had briefly fallen back below \$80 at the beginning of the month, ultimately ended August at \$90, while European gas prices rebounded sharply (+18.2%) and several agricultural commodities continued to rise. Central banks maintained a cautious stance, caught between solid economic activity and inflation proving slow to return to the 2% target. In the United States, the Jackson Hole speech reinforced the view of a Federal Reserve determined to keep monetary conditions restrictive, while the US Treasury's announcement of increased buybacks of long-dated Treasuries provided support to the long end of the curve at month-end, without calling into question the upward pressure seen on shorter maturities. In Europe, the ECB also remains under pressure in light of the rebound in energy prices. In this environment, sovereign yields continued to move higher, with the German curve rising by around 10 bps and the 10-year yield reaching 3.31%, while in the United States the 10-year yield ended the month at 4.75% (+1 bp), the 5-year rose by 5 bps and the 1-year by 10 bps. Despite this, risk assets remained resilient: the S&P 500 gained 2.7% and the Stoxx Europe 600 rose by 0.5%. In credit markets, European Investment Grade ended down 0.25% (ER00®), while High Yield posted a return of +0.32% (HECO®). Subordinated financial bonds delivered a positive performance of +0.36% for the CoCo® index, EUR-hedged, compared with -0.25% for Tier 2 bonds (EBSL®) and -0.23% for senior bank debt (EB3A®).

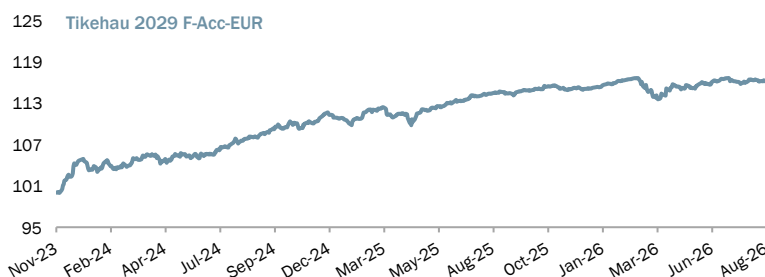
Positioning. The Tikehau 2029 fund delivered a performance in August above that of European Investment Grade, measured for indicative purposes by the ER00® index (-0.25%). In an environment of rising yields, the fund's lower duration provided relative support to performance. It stood at 2.7 years, compared with 4.4 years for the index.

In addition, AT1 instruments proved particularly resilient in this higher-rate environment and contributed +0.08% to monthly performance. The index does not include this type of instrument.

The fund's yield to maturity stood at 3.98%.

Source: Bloomberg, Tikehau IM, data as at 31/08/2026.

NET ASSET VALUE EVOLUTION



PERFORMANCES

Past performance does not predict future returns

ANNUAL PERFORMANCES	2025	2024
Tikehau 2029 F-Acc-EUR	+4.1%	+6.0%

ROLLING PERFORMANCE	1 month	3 months	6 months	YTD	1 year	18 months	Inception
	+0.0%	+0.0%	-0.5%	+0.6%	+1.4%	+3.2%	+16.0%

Source : Tikehau Investment Management, data as of 08/31/2026.

RISK INDICATORS & ACTUARIAL DATA

Number of issuers : **52**
Currency Risk : **hedged**
Actuarial yield¹ : **3.9%**
Yield to maturity¹ : **4.0%**
Modified duration² : **2.7**
Spread Duration^{2 & 3} : **2.8**
Average maturity of bonds : **3.2**
Average coupon⁴ : **4.2%**
Average rating⁵ : **BBB+**

¹ The actuarial yield (YTW) and yield to maturity (YTM) are characteristics of the portfolio as of the date of this document: they are in no way a management objective, nor a guarantee, nor a promise of yield or performance, and are not a reliable indicator of performance. They are calculated excluding fees, potential hedging costs, and issuer defaults. The YTM is a weighted average of our estimates of the yields of the bonds held until their maturity and the YTW as a weighted average of our estimates of the yields of the bonds held until their probable call date (estimated by Tikehau IM). They may differ from the performance achieved at the end of the product's life, notably depending on the reinvestment conditions of cash generated by possible repayments or refinancings between their effective dates and the end of the product's life and are subject to market risks. Net yields after fees will always be lower. Yields expressed in another currency are calculated by applying forward exchange rate curves to estimate the future cash flows of the bonds in the currency of the share class.

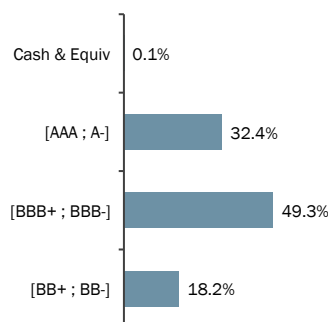
² Source: TIM, calculated from estimated repayment dates to date.

³ Indicator measuring the impact of the issuers' spreads variation on performance

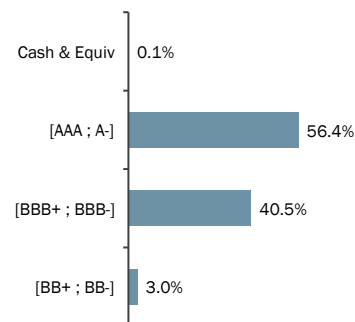
⁴ Figure calculated on the portfolio, ex-cash

⁵ Figure calculated on the portfolio, cash included

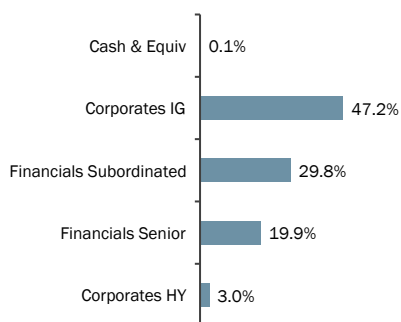
BREAKDOWN BY RATINGS - ISSUANCES



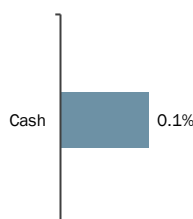
BREAKDOWN BY RATINGS - ISSUERS



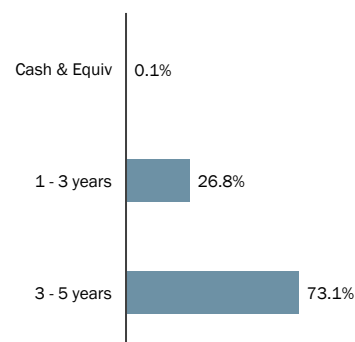
BREAKDOWN BY ISSUERS TYPE



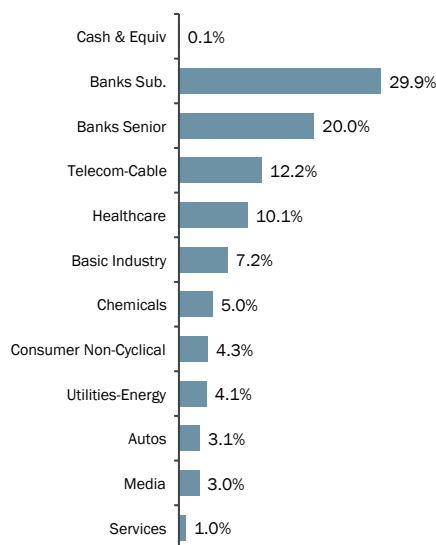
BREAKDOWN CASH & SHORT TERM INVESTMENTS



BREAKDOWN BY MATURITIES



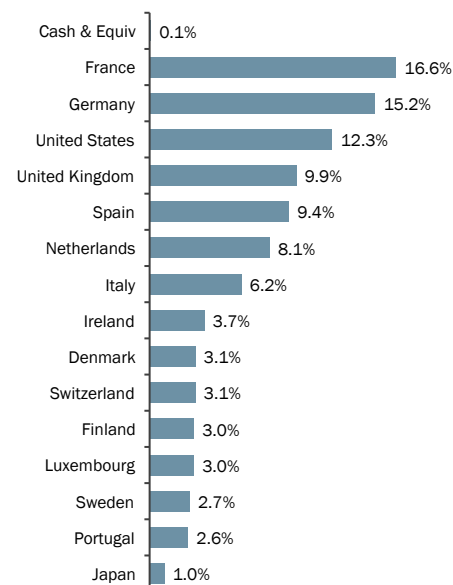
BREAKDOWN BY SECTOR



TOP 10 ISSUERS

DEUTSCHE BANK	4.6%
BNP PARIBAS	3.1%
AT&T	3.0%
ING	3.0%
EUROFINS	3.0%
CELLNEX	3.0%
NETFLIX	3.0%
LANXESS	3.0%
SOCIETE GENERALE	3.0%
FRESENIUS	3.0%

BREAKDOWN BY COUNTRY



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